Amundi
Investment Solutions

ANNUAL REPORT

30/06/24

AMUNDI FUNDS

SICAV with Sub-Funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative Agent
Société Générale Luxembourg

Depositary
CACEIS Bank, Luxembourg Branch

Auditor
PricewaterhouseCoopers, Société coopérative

AMUNDI FUNDS

Audited annual report

R.C.S. Luxembourg B 68.806

For the year ended as at 30/06/24

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Additional information concerning the representation and distribution of the Fund in Hong Kong as at 30 June 2024:

Residents in Hong Kong please note that the following Sub-Funds are not currently authorised in Hong Kong and accordingly not available to the Hong Kong Residents:

Equity Sub-Funds:
Climate Transition Global Equity / Euroland Equity / European Equity ESG Improvers / Euroland Equity Small Cap / European Equity / Europe ex UK Equity / European Equity Green Technology / European Equity Value / European Equity Income ESG / European Equity Small Cap / Equity Japan Target / Global Ecology ESG / Global Equity ESG Improvers / Net Zero Ambition Global Equity / Global Equity Income ESG / Japan Equity Engagement / Japan Equity Value / Montpensier Great European Models SRI / Montpensier M Climate Solutions / US Equity Dividend Growth / US Equity ESG Improvers / US Equity Fundamental Growth / US Equity Research / Polen Capital Global Growth / US Pioneer Fund / China A Shares / Emerging Europe Middle East and Africa / Emerging Markets Equity Focus ex China / Emerging Markets Equity ESG Improvers / Net Zero Ambition Emerging Markets Equity / New Silk Road / Russian Equity / Euroland Equity Dynamic Multi Factors / Euroland Equity Risk Parity / European Equity Conservative / European Equity Dynamic Multi Factors / Global Equity Conservative / Global Equity Dynamic Multi Factors.

Bond Sub-Funds:
European Convertible Bond / Montpensier Global Convertible Bond / Euro Aggregate Bond / Euro Corporate ESG Bond / Euro Corporate Short Term Impact Green Bond / Euro Government Bond / Euro Inflation Bond / Strategic Bond / Euro High Yield Short Term Bond / Global Subordinated Bond / Pioneer Global High Yield Bond / Global High Yield ESG Improvers Bond / US High Yield Bond / European Subordinated Bond ESG / Global Aggregate Bond / Global Corporate Bond / Global Corporate ESG Improvers Bond / Net Zero Ambition Global Corporate Bond / Global Inflation Short Duration Bond / Global Short Term Bond / Global Total Return Bond / Impact Green Bonds / Optimal Yield / Optimal Yield Short Term / Strategic Income / Net Zero Ambition US Corporate Bond / US Corporate Bond / China RMB Aggregate Bond / Emerging Markets Blended Bond / Emerging Markets Corporate Bond / Emerging Markets Corporate High Yield Bond / Emerging Markets Hard Currency Bond / Emerging Markets Local Currency Bond / Emerging Markets Short Term Bond.

Multi Asset Sub-Funds:
Euro Multi-Asset Target Income / Global Multi-Asset / Global Multi-Asset Conservative / Global Multi-Asset Target Income / Net Zero Ambition Multi-Asset / Multi-Asset Real Return / Multi-Asset Sustainable Future / Pioneer Flexible Opportunities / Target Coupon.

Absolute Return Sub-Funds:
Absolute Return Credit / Absolute Return Multi-Strategy / Absolute Return Global Opportunities Bond / Quantitative Global Absolute Return Bond / Global Macro Bonds & Currencies Low Vol / Absolute Return Forex / Multi-Strategy Growth / Volatility Euro / Volatility World.

Protected Sub-Funds:
Protect 90.

Cash Sub-Funds:
Cash EUR.

For all Sub-Funds authorized in Hong Kong, please note that the shares

A AUD MTD3 (D), A CHF HGD (C), A CZK (C), A CZK HGD (C), A EUR (C), A EUR AD (D), A EUR HGD AD (D), A EUR HGD (C), A EUR MTD (D), A USD (C), A USD AD (D), A USD HGD (C), A USD MGI (D), A USD MTD (D), A USD MTD3 (D), A ZAR MTD3 (D), A11 USD (C), A2 AUD HGD MTD3 (D), A2 CHF HGD (C), A2 EUR (C), A2 EUR AD (D), A2 EUR HGD (C), A2 EUR HGD MTI (D), A2 EUR HGD QTI (D), A2 EUR MTD (D), A2 EUR MTD3 (D), A2 EUR QD (D), A2 EUR QTD (D), A2 EUR QTI (D), A2 GBP HGD QD (D), A2 SGD HGD (C), A2 SGD HGD MGI (D), A2 SGD HGD MTI (D), A2 USD (C), A2 USD AD (D), A2 USD HGD MTD3 (D), A2 USD MD (D), A2 USD MGI (D), A2 USD MTD (D), A2 USD QTD (D), A2 USD QTI (D), A2 ZAR HGD MTD3 (D), A2 ZAR MTD3 (D), A2-7 USD (C), A5 EUR (C), A6 EUR (C), B AUD HGD MTD3 (D), B AUD MTD3 (D), B EUR (C), B USD (C), B USD MGI (D), B USD MTD3 (D), B ZAR HGD MTD3 (D), B ZAR MTD3 (D), C EUR (C), C EUR MTD (D), C USD (C), C USD HGD (C), C USD MTD (D), E2 CHF HGD (C), E2 EUR (C), E2 EUR ATI (D), E2 EUR HGD (C), E2 EUR HGD QTI (D), E2 EUR QTD (D), E2 EUR QTI (D), E2 EUR HGD SATI (D), E2 EUR PHGD QTI (D), E2 USD (C), E2 USD AD (D), F EUR (C), F EUR HGD MTD (D), F EUR HGD QTD (D), F EUR MTD (D), F EUR QTD (D), F USD (C), F2 EUR (C), F2 EUR ATI (D), F2 EUR HGD (C), F2 EUR HGD MTD (D), F2 EUR HGD QTD (D), F2 EUR MTD (D), F2 USD (C), G AUD HGD MTD (D), G EUR (C), G EUR HGD AD (D), G EUR HGD MTD (D), G EUR HGD (C), G EUR HGD MTD (D), G EUR HGD QTD (D), G EUR HGD QTI (D), G EUR MTD (D), G EUR PHGD QTI (D), G EUR QTD (D), G EUR QTI (D), G USD (C), G USD HGD MTD (D), G2 EUR HGD QTI (D), G2 EUR HGD (C), G2 USD (C), H EUR (C), H USD (C), I EUR (C), I EUR AD (D), I EUR HGD (C), I USD (C), I USD AD (D), I USD HGD (C), I14 GBP HGD QD (D), I18 USD (C), I2 CHF HGD (C), I2 EUR (C), I2 EUR HGD AD (D), I2 EUR HGD (C), I2 EUR HGD QTI (D), I2 EUR MTD2 (D), I2 EUR QTD (D), I2 GBP (C), I2 GBP HGD (C), I2 GBP HGD QD (D), I2 GBP QD (D), I2 SEK (C), I2 USD (C), I2 USD AD (D), I2 USD HGD (C), I2 USD QD (D), I2 USD QTD (D), I20 USD (C), I21 EUR (C), I3 USD QTI (D), J EUR HGD (C), J USD (C), J13 USD (C), J2 USD (C), J2 EUR HGD (C), J3 GBP (C), J3 GBP HGD (C), J3 GBP QD (D), J5 EUR (C), M EUR (C), M EUR HGD (C), M USD (C), M2 EUR (C), M2 EUR AD (D), M2 EUR HGD (C), M2 USD (C), M2 USD ATI (D), O EUR (C), O USD (C), OR EUR (C), P2 USD (C), P2 USD HGD (C), P2 USD MTD (D), Q-A5 CZK (C), Q-D USD (C), Q-D USD MTD (D), Q-I GBP (C), Q-I15 EUR AD (D), Q-I21 GBP HGD (C), Q-I4 USD (C), Q-I6 USD (C), Q-I8 USD (C), Q-I9 USD (C), Q-O1 USD (C), Q-OF EUR (C), Q-X USD (C), Q-X USD AD (D), R EUR (C), R EUR HGD (C), R GBP HGD (C), R USD (C), R USD AD (D), R2 EUR (C), R2 EUR HGD (C), R2 EUR QD (D), R2 GBP (C), R2 GBP HGD (C), R2 USD (C), R2 USD AD (D), R2 USD HGD (C), R3 GBP (C), R3 GBP HGD (C), R4 EUR HGD (C), R4 EUR HGD (D), R4 GBP HGD AD (D), R4 GBP HGD (C), SE USD (C), T AUD MTD3 (D), T EUR (C), T USD (C), T USD MGI (D), T USD MTD3 (D), T ZAR MTD3 (D), U AUD HGD MTD3 (D), U AUD MTD3 (D), U EUR (C), U EUR MTD3 (D), U USD (C), U USD HGD (C), U USD HGD MTD3 (D), U USD MGI (D), U USD MTD3 (D), U ZAR HGD MTD3 (D), U ZAR MTD3 (D), X EUR (C), X USD (C), X19 CAD (C), Z EUR (C), Z EUR AD (D), Z EUR HGD AD (D), Z EUR HGD (C), Z EUR QD (D), Z USD (C) and Z USD QTI (D)

are not authorized in Hong Kong.

For all the Sub-Funds authorized in Hong Kong, please note that the share J2 USD (C) is not authorized in Hong Kong except for the Sub-Fund Cash USD.

For all the classes authorized in Hong Kong please note that no performance fees are applied.

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DENOMINATION AND REGISTERED OFFICE

Amundi Funds
5, allée Scheffer
L-2520 Luxembourg

BOARD OF DIRECTORS OF THE SICAV

Directors

Yannic RAULIN *(since November 8, 2023)*
Head of Global Products
Amundi Asset Management S.A.S.
residing in France

Thierry ANCONA
Global Head of Sales Distribution and Wealth Division
Amundi Asset Management S.A.S.
91-93, boulevard Pasteur
75015 Paris, France

Eric Francis VAN EYKEN *(since July 7, 2023)*
Director
residing in Belgium

Bruno PRIGENT
Independent Director

Eric PINON
Independent Director

Christophe LEMARIÉ *(until November 7, 2023)*
Deputy Head of Retail Marketing
Amundi Ireland Ltd
1, George's Quay Plaza
Dublin 2 Ireland

CONDUCTING OFFICERS OF THE SICAV

Pierre JOND *(since September 1, 2023)*
Chief Executive Officer and Managing Director,
Amundi Luxembourg S.A.
residing in Luxembourg

Luca NARDONE *(since April 4, 2024)*
Head of Clients Servicing
Amundi Luxembourg S.A.
residing in Luxembourg

Jeanne DUVOUX *(until August 31, 2023)*
Chief Executive Officer and Managing Director
Amundi Luxembourg S.A.
residing in Luxembourg

Charles GIRALDEZ *(until April 3, 2024)*
Deputy Chief Executive Officer
Amundi Luxembourg S.A.
residing in Luxembourg

MANAGEMENT COMPANY

Amundi Luxembourg S.A.
5, allée Scheffer
L-2520 Luxembourg

BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY

Chairman

David Joseph HARTE
Chief Executive Officer, Amundi Ireland Limited,
residing in Ireland

Directors of the Management Company employed by Amundi

Pierre JOND *(since September 1, 2023)*
Chief Executive Officer and Managing Director,
Amundi Luxembourg S.A.,
residing in Luxembourg

Bernard DE WIT *(since September 27, 2023)*
Advisor to the CEO,
Amundi Asset Management S.A.S.,
residing in France

Enrico TURCHI
Deputy Chief Executive Officer and Managing Director,
Amundi Luxembourg S.A.,
residing in Luxembourg

Céline BOYER-CHAMMARD *(since November 30, 2023)*
Head of Sustainable Transformation and Organization Division,
Amundi Asset Management S.A.S,
residing in France

Jeanne DUVOUX *(until September 26, 2023)*
Chief Executive Officer and Managing Director
Amundi Luxembourg S.A.
residing in Luxembourg

Directors of the Management Company not employed by Amundi

Claude KREMER
Partner of Arendt & Medernach S.A.,
Independent Director,
residing in Luxembourg

Pascal BIVILLE
Independent Director,
residing in France

François MARION
Independent Director
residing in France

DEPOSITARY

CACEIS Bank, Luxembourg Branch
5, allée Scheffer
L-2520 Luxembourg

REGISTRAR, TRANSFER AND PAYING AGENT

CACEIS Bank, Luxembourg Branch
5, allée Scheffer
L-2520 Luxembourg

ADMINISTRATIVE AGENT

Société Générale Luxembourg *(until July 10, 2023)*
28-32, Place de la gare
L-1616 Luxembourg

Société Générale Luxembourg *(since July 11, 2023)*
11, Avenue Emile Reuter
L-2420 Luxembourg
Grand Duchy of Luxembourg

INVESTMENT MANAGERS

Amundi Asset Management S.A.S.
91-93, Boulevard Pasteur
75015 Paris, France

Amundi Austria GmbH
Schwarzenbergplatz 3
1010 Vienna - Austria

Amundi Deutschland GmbH
Arnulfstraße 124 - 126
D-80636 Munich, Germany

Amundi Hong Kong Ltd
Suites 04-06, 32nd Floor, Two Taikoo Place, Taikoo Place
979 King's Road, Quarry Bay, Hong Kong, People's Republic of China

Amundi Ireland Limited
1, George's Quay Plaza
George's Quay
Dublin 2, Ireland

Amundi Japan
Shiodome Sumitomo Building 14F
1-9-2, Higashi Shimbashi, Minato-Ku
Tokyo 105-0021, Japan

Amundi SGR S.p.A.
Via Cernaia, 8-10
20121 Milan, Italy

Amundi Asset Management US, Inc.
60, State Street
Boston, MA 02109-1820, United States of America

Amundi (UK) Limited
77, Coleman Street
London, EC2R 5BJ
United Kingdom

Amundi Singapore Limited
80, Raffles Place #23-01, UOB Plaza 1
Singapore 048624, Singapore

Montpensier Finance
58, avenue Marceau
75008 Paris, France

Polen Capital Management LLC
1825 NW Corporate Blvd.
Suite 300
Boca Raton, Florida – 33431, United States of America

Resona Asset Management Co. Ltd
Fukagawa Gatharia W2 Bldg,
5-65, Kiba 1-Chome, Koto-Ku,
Tokyo 135-8581, Japan

SUB-INVESTMENT MANAGERS

Amundi Asset Management S.A.S.
91-93, Boulevard Pasteur,
75015 Paris, France

Amundi Asset Management US, Inc.
60, State Street
Boston, MA 02109-1820, United States of America

Amundi Deutschland Gmbh
Arnulfstraße 124 -126
D-80636 Munich, Germany

Amundi SGR S.p.A.
Via Cernaia, 8-10
20121 Milan, Italy

Amundi (UK) Limited
77, Coleman Street
London, EC2R 5BJ
United Kingdom

Amundi Japan
Shiodome Sumitomo Building 14F
1-9-2, Higashi Shimbashi, Minato-Ku
Tokyo 105-0021, Japan

INVESTMENT ADVISORS

ABC-CA Fund Management Co., Ltd.
50th Floor, ABC Building, No 9 YinCheng Road
Pudong New Area, Shanghai 200120, China

SBI Funds Management Ltd.
9th Floor, Crescenzo, C-38 & 39,
G Block Bandra-Kurla Complex
Bandra (East), Mumbai 400051, India

GUARANTOR

Amundi S.A.
91-93, Boulevard Pasteur,
75015 Paris, France

AUDITOR OF THE SICAV

PricewaterhouseCoopers, Société coopérative
2 rue Gerhard Mercator,
B.P. 1443, L-1014 Luxembourg
Grand Duchy of Luxembourg

FINANCIAL AGENT IN BELGIUM

CACEIS Belgium SA/VN
Avenue du Port / Havenlaan 86 C/320,
B - 1000 Brussels, Belgium

CENTRALIZING AGENT IN FRANCE

CACEIS Bank France
1-3, Place Valhubert,
F-75206 Paris Cedex 13, France

PAYING AND INFORMATION AGENT IN GERMANY

Marcard, Stein & Co AG
Ballindam 36,
D-20095 Hamburg, Germany

PAYING AND INFORMATION AGENT IN AUSTRIA	**Société Générale Vienna Branch** Prinz-Eugen-Strasse 8-10/5/TOP 11, A-1040 Vienna, Austria
PAYING AGENT IN GREECE	**Alpha Bank of Greece** 40, Stadious Street - GR, 102 52 Athens, Greece
REPRESENTATIVE IN HONG KONG	**Amundi Hong-Kong Ltd** Suites 04-06, 32nd Floor, Two Taikoo Place, Taikoo Place 979 King's Road, Quarry Bay, Hong Kong, People's Republic of China
REPRESENTATIVE IN THE NETHERLANDS	**CACEIS Netherlands** De Entree 500, 1101 EE Amsterdam, The Netherlands
REPRESENTATIVE IN SPAIN	**Amundi Iberia SGICC** Paseo de la Castellana 1, 28046 Madrid, Spain
FACILITIES AGENT IN UNITED KINGDOM	**Amundi (UK) Limited** 77, Coleman Street London, EC2R 5BJ United Kingdom
PAYING AND REPRESENTATIVE AGENT IN BULGARIA	**Société Générale Express Bank AD** 92,Vladislav Varnenchik Blvd, 9000 Varma, Bulgaria
PAYING AGENT IN SWITZERLAND	**CACEIS Bank, Montrouge, Nyon Branch (Switzerland)** Route de Signy 35 CH-1260 Nyon, Switzerland
REPRESENTATIVE AGENT IN SWITZERLAND	**CACEIS (Switzerland) S.A.** Route de Signy 35 CH-1260 Nyon, Switzerland
CONTACT BANK IN CZECH REPUBLIC	**Komercni Banka A.S** Na Prikogne 33, Prague 1, Czech Republic
PAYING AND REPRESENTATIVE AGENT IN SLOVENIA	**SKB Banka D.D. Ljubljana** Ajdovscina 4, Ljubljana, Slovenia **Unicredit Banka Slovenija d.d.** Smartinska Cesta 140 1000, Lubljana, Slovenia
FACILITIES AGENT IN IRELAND	**Société Générale, Dublin Branch** 3rd Floor, IFSC House, IFSC, Dublin 1, Ireland
PAYING AND REPRESENTATIVE AGENT IN SINGAPORE	**Amundi Singapore Ltd** 80 Raffles Place #23-01, UOB Plaza 1, Singapore 048624
MASTER AGENT IN TAIWAN	**Amundi Taïwan** Suite A, 14F, Tun Hua North Road, Taipei, Taïwan

Q3 2023

In Q3 the US economy posted good performance, whereas in the Eurozone and China the climate continued to be disappointing. In most countries, inflation continued to drop back whilst remaining too high in the opinion of central banks. The big central banks of advanced economies continued to raise key rates, but at a slower rate than in previous quarters. However, some central banks in emerging economies started to lower their rates. On the markets, bond yields rose and stocks retreated.

United States

Despite a sharp increase in interest rates, the US economy was stronger than expected. Many observers have played down or softened their recession forecasts. The causes of this good resistance were, among other factors, extensive household savings and public measures to support investment. The revisions of the figures for August and September thus confirmed GDP growth had remained strong in Q2, at an annualised rate of 2.1%. Likewise, ISM September indicators signalled robust activity in the services sector and an easing of the contraction in industry. There was a great deal of jobs creation, albeit slowing, with the unemployment rate rising slightly (3.8% in August compared to 3.6% in June). The general inflation index accelerated again (3.7% in August compared to 3.0% in June), mainly because of the hike in fuel prices, but the underlying index continued to slow to 4.3% in August compared to 4.8% in June. The Fed raised Fed Funds rates by 25 basis points in July, (supporting their range of 5.25-5.50%) but kept them unchanged in September, leaving the door open for possible additional hikes.

Eurozone

Economic activity has been disappointing in the Eurozone. Q2 growth figures were almost stagnant – a GDP rise of 0.1% – after the standstill already seen in Q1. While the countries most exposed to services (France and Spain) maintained a slightly positive pace, those in which industry is more important showed almost no growth (Germany) or negative growth (Italy). Q3 activity surveys (notably the PMI indices) showed that the deterioration already seen in industry tended to spread to services. Even so, despite some signs of a slowdown, the labour market remained robust, with the unemployment rate at 6.4% in August, its lowest level since the creation of the Eurozone. On the whole, inflation dropped back. In September the rise in the general rate over 12 months returned to 4.3% (compared to 5.5% in June), with the underlying index at 4.5% (as against 5.5%) The European Central Bank raised its key rates by 25 bps in July, then again in September, bringing the deposit rate to 4.00%. However, it stopped short of indicating that additional hikes were likely, reaffirming its confidence in the current rates level to bring inflation down further.

Emerging Markets

Q3 data from China still showed that there was weakness in the property sector, as well as in other sectors, while property developers encountered debt difficulties. However, the data released in August exceeded expectations, suggesting that the worst had already been seen in Q3. But despite forecasts of a gradual cyclical recovery, China is experiencing a secular slowdown over several years. The main factor that is the source of this slowdown has been, and continues to be, the property sector. State powers responded with a number of policy measures, although these have not been enough to kick-start growth quickly. The priority remains a long-term transition toward a less housing- and export-intensive growth model. In the majority of emerging countries macro-economic momentum remains weak although on the upside. In fact, exports appear to have reached their low point. However, due to weakening base effects, a rise in food and energy prices and pressure on foreign exchange, the process of falling inflation slowed and weighed on households' purchasing power. Yet central banks, apart from a few atypical cases (Turkey, Russia and Thailand, for example) have started and continued monetary easing by lowering their rates. However, there are many who have adopted a more cautious outlook following Fed statements and the possibility that it will keep rates high for longer. In other significant events in this quarter, the BRICS countries opened the way to admitting six new members (Argentina, Egypt, Iran, Ethiopia, Saudi Arabia and the United Arab Emirates) and India was included in the EMGBI index.

Equities

Stocks were reined in in Q3. Despite the good performance of corporate results, the hawkish tone of the central banks led to a sharp rise in long-term rates, which in turn triggered a correction in the stock markets. The US 10-year rose by almost 75 bps this quarter. The MSCI World AC dropped 2.9%. At the regional level the US (down 3.4%) underperformed Europe (down 2.5%). In the Eurozone (down 4.6%), Italy (up 0.6%) far outperformed its neighbours. The rest of the member states are in the red this quarter, with Portugal (down 6.1%) and the Netherlands (down 11.5%) bringing up the rear. Outside the Eurozone, the UK market advanced 1.3%. Sweden (down 5.1%) and Switzerland (down 3.3.%) ended the quarter in negative territory. Japan (up 0.8%) in local currency continues to benefit from the fall in the yen as well as the resilience of its economy. Finally, the MSCI Emerging Markets index was down 2.2% driven by the underperformance of the Chinese market, which was down 3%. At the European sector level, the energy sector leads the way (up 14.1%), followed by the property sector, up 7.9% and the banking sector which is up 4.1%. Cyclical consumer goods and information technology were the biggest sector losers this quarter, being down 11.5% and 10.7% respectively. So-called value stocks (up 1.8%) are outperforming growth stocks (down 6.5%).

Rates

Bond yields rose significantly in Q3. The German 10-year Bund yield rose more than 42 bps to 2.81%. The US 10-year bond yield rose 76 bps to close the quarter at 4.57%. Bond yields are returning to levels seen before the financial crisis, a sign of the change in the macro-financial regime. The US economy surprised observers with its resilience. Growth remains solid and the probability of a soft landing is increasing. The Fed raised its key rates to 5.5%. The monetary tightening cycle is expected to come to an end, but Jerome Powell (Chairman of the Federal Reserve) indicated that key rates are likely to remain high for an extended period. For its part, the ECB faces a dilemma of high inflation versus rapidly deteriorating growth prospects in the Eurozone. It has raised deposit interest rates to 4% and is now expected to leave them unchanged for a prolonged period too. The battle to bring inflation back to the 2% target will be drawn out, requiring maintaining a restrictive monetary policy.

Q4 2023

Economic activity remained robust in Q4 although decelerating in the US and disappointing in the Eurozone. Growth in most of the emerging economies slowed while at the same time remaining strong. Inflation has continued to fall in most countries. The US Federal Reserve and the European Central Bank indicated that they are coming to the end of the cycle of key rate hikes, while several central banks in the emerging economies have lowered theirs. On the markets, bond yields rose and shares fell in October, but this trend reversed in November and December so that at the end of the year bond yields were lower than at the beginning of the quarter, while stocks were clearly rising, with several indices even reaching all-time highs.

United States

Although the American economy continued to show surprising resistance to the sharp rise in interest rates, the trend was nonetheless towards a slowdown. The Q3 growth figures released in Q4 showed very sustained activity (GDP growth of 4.9% at an annualised rate according to the December review). However, the most recent job market figures have shown that they may be beginning to run out of steam, so despite still abundant job creation (close to 180,000 a month on average in Q4), the unemployment rate has stabilised at 3.7% in December, compared to 3.4% at its lowest in April. Other monthly figures, such as those for retail sales, durable goods orders and industrial production, are signalling that Q4 growth will likely be significantly weaker than Q3. On the other hand, inflation, although above the Fed's 2% target, has clearly fallen. In November, the increase over 12 months in the general price index was only 3.1%, compared to 3.7% in August, with the underlying index at 4.0%, compared to 4.3%. The Federal Reserve has not changed its key rates after increasing them in July. It indicated that it was satisfied with their current level and that the pace of lowering them in the future was still under discussion.

The figures stated in this report are historical and not necessarily indicative of future performance.

Eurozone
Economic activity has remained particularly sluggish in the Eurozone, with the rise in interest rates adding to the specific difficulties on the industrial sector. At the end of November the review of Q3 GDP figures showed a very slight fall down 0.1% for the whole region, including modest decreases in France and Germany, a negligible increase in Italy and a slightly bigger increase in Spain. This erosion is part of the quasi-stagnation seen since the beginning of the year. The figures for the start of Q4 did not show any notable improvement. The labour market, however, is still in relatively good shape, with the unemployment rate remaining at 6.5% in October, its lowest since the creation of the Eurozone. The good news came from inflation with the pace of rises in the general price index slowing, reaching 2.9% over 12 months in December (after being at 4.4% in September) and the underlying index slowed to 3.4% (previously 4.5%). The European Central Bank has not changed its key rates after increasing them in September. After its monetary policy committee meeting in December it again stated it was confident that the current level of rates would make it possible to further bring down inflation, while indicating that any discussion on possible rate cuts was premature.

Emerging Markets
China continued to be cautious in developing economic policies in Q4, against a backdrop of a very uneven recovery. Public spending on infrastructure has been ramped up but consumption has slowed and inflation has settled in negative territory. In Brazil inflation growth has continued to slow, while in India consumption was more robust than investment. As a whole, in the emerging economies, domestic demand has slowed and inflation has continued to drop off, while remaining below central banks' figures in the majority of cases. Central banks have continued lowering their rates. The Brazilian central bank went ahead with several cuts of 50 bps, whereas the Chilean central bank accelerated its pace with cuts of 75 bps. Others joined in, for example the central banks of Colombia and the Czech Republic. The US Federal Reserve's apparently more restrictive stance has reduced pressure on exchange rates, which had previously led to the Indonesian central bank to raise rates and Chile's to slow down its cuts. Finally, in Argentina, the new President Milei started his tenure with a 50% devaluation of the peso and an ambitious plan to liberalise the economy.

Equities
Stock markets fell in October, but rebounded strongly based on a cut in long-term rates. Over the quarter the MSCI World AC was up 9%. At the regional level the US (up 11.5 %) outperfomed Europe (up 5.3%). Inside the Eurozone (up 7.5%) the Netherlands (up 14.8%) and Portugal (up 10.2%) outperformed their neighbours. The rest of the member states are in the green, with France (up 5.6%) and Spain (up 6.7%) bringing up the rear. Outside the Eurozone, the Swedish market stands out at the head of the field (up 12.2%) followed by the UK market (up 1.6%) and Switzerland (up 1.3%). Japan (up +2.1%) in local currency, continues to benefit from the fall in the yen as well as the resilience of its economy. Finally, the MSCI Emerging Markets index was up 5.2% despite the underperformance of the Chinese market, which was down 5%. At the European sector level value stocks (up 3.4%) underperformed growth stock (up 7.2%). In the lead were the property sector (up 22.6%) and IT (up 18.3%), sensitive to interest rates. The energy (down 2.6%) and basic consumer goods sectors were the only ones to end the quarter in negative territory.

Rates
Interest rate markets were marked by a sharp fall in rates across the entire curve. The US 10-year rate closed the year at almost 3.8% and the German 10-year Bund at around 2%. The market also expects the Fed and the ECB to begin a round of rate cuts in March. This rapid reduction in rates is explained by: 1) a greater than expected drop in inflation in developed economies; 2) a change in the Fed's tone, which has now returned to the point where its two mandates, inflation and jobs, are significant. The Fed is reassured by the decline in inflation, the members of the FOMC are now very attentive to the impact of rising rates on growth, with the aim of avoiding an excessive slowdown in activity. The Fed therefore does not want to hold back the economy longer than is necessary; 3) economic growth that has continued to surprise on the downside in the Eurozone. However, the labour market in the Eurozone is very solid. Markets now expect inflation to return rapidly to 2% without a recession.

Q1 2024
Economic activity remained strong in the United States in Q1 2024, less so in Europe, though it improved slightly compared to the last quarter of 2023. The trend was also slightly better in emerging economies. Inflation continued to fall, albeit gradually. Both the US Federal Reserve and the European Central Bank (ECB) indicated that they would wait a little longer before lowering their rates. On the markets, bond yields bounced back while equities continued their good momentum at the end of 2023.

United States
The US economy continued to demonstrate remarkable strength, although many observers expected the key rate hikes of 2022 and 2023 to lead to recession. At the end of March, a third official estimate of Q4 2023 GDP showed growth of 3.4% at an annualised rate. Turning now to more recent data, labour market figures indicated the creation of more than 500,000 net jobs in January and February, which represents a strong and accelerating pace compared to Q4. For their part, business climate indicators for industrials signalled a slowdown in their decline over the first two months of the quarter, with the services sector still improving. Inflation continued to fall, albeit gradually. In February, the general consumer price index was 3.2% over 12 months after coming in at 3.4% in December, and the underlying index was 3.8% compared to 3.9% previously. At the start of the quarter the Federal Reserve's message sought to calm market expectations of a reduction in key rates in Q1. It indicated that the next move was highly likely to be a reduction, but it would only happen after more signs of a lasting slowdown in inflation.

Eurozone
After near stagnation throughout 2023, some faint signs of improvement appeared in Q1. Q4 GDP figures showed zero growth. They were slightly negative in Germany, slightly positive in Italy and France and more positive in Spain. However, in March, PMI indices rose to a level that indicated an expansion in activity in the services sector, with a less severe contraction than at the end of 2023 in industry. Other indicators, such as Germany's IFO business climate index, also reported a very slight improvement. Likewise, the labour market continued to resist the economic gloom as the unemployment rate remained at 6.5% in February, its lowest level since the creation of the eurozone. Inflation continued to slow, with the 12-month consumer price index dropping to 2.6% in February (from 2.9% in December) and the underlying index fell to 3.1% from 3.4%. Like the US Fed, the ECB has sought to dispel expectations of a rapid lowering of key rates. The message from its monetary policy committee meeting on 7 March was widely interpreted as a sign of a first reduction in June.

Emerging Markets
The economic upturn in China was moderate and deflationary pressures persist. The Chinese authorities have preferred to lower interest rates instead of using budgetary weapons to target the reduction of local authority debt. Since the start of the year, growth has improved in emerging countries, even though it has remained in negative territory in central and eastern Europe. Inflation fell sharply in most countries in January, but in February some upside surprises and concerns about expectations emerged. Emerging countries' currencies were extremely volatile as they waited for greater visibility on US monetary policy, equities were not spared either. Central banks, most of which had started to ease their monetary policy, once again reacted quickly by holding off rate cuts in March and/or keeping them unchanged. Obviously, the geopolitical context continues to weigh heavily on investors' sentiment, who are particularly concerned about possible repercussions on global inflation.

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Rates
Rates remain on the high side, volatility remains strong. The German 10-year Bund yield exceeded 2.3% and that of the 10-year US bond 4.3%. There are two factors still driving markets — inflation's progress and what central bankers are saying. Markets are very confident that the ECB will lower rates in June. During its last committee meeting the ECB did indeed keep the door open for a rate reduction in June. However, Christine Lagarde has reiterated her call for patience when it comes to monetary policy. The ECB remains cautious about the pace of disinflation, particularly in the services sector, and will continue to monitor labour market development, which has shown great resilience. On the other hand, markets are less sure that the Fed will cut rates in June. The Fed is in no hurry to lower rates. It considers that underlying economic growth is more likely to bounce back and is stronger than in December. The Fed's rhetoric has not changed, despite the recent acceleration in inflation. It maintains the story that "inflation is gradually falling on a sometimes rocky path towards 2%".

Equities
Risky assets started the year in the green. Investors bought into the "soft landing" scenario, causing equities markets to rise. In addition, good quarterly corporate results supported equities markets this quarter. The knock-on effect is that global stocks have benefited — the MSCI ACWI is up 9.1%. The US increased by 10% and outperformed Europe, which was up 7.6%. Eurozone markets are doing better, up 9.9%, with the Netherlands (up 17.9%) and Italy (up 15.7%) being the main contributors. Outside the eurozone, the UK market is doing less well this quarter, only gaining 2.9%. Sticking with developed markets, the Japanese market was impressive this quarter, rising 18.3%. MSCI emerging markets index progressed (up 4.0%) driven by the outperformance of the Taiwanese market, which rose 16.9%. At the European sector level, so-called cyclical shares (up 10.4%) prevail over defensive stocks (up 2.9%). These were led by technology (up 17.9%), cyclical consumer goods (up 12.3%) and the insurance sector (up 11.9%). Utilities (-5.6%) and the property sector (-1.4%) were the main detractors this quarter. In Europe growth stocks (up 10.7%) are outperforming value stocks (up 4.4%).

Q2 2024

Economic figures showed diverging trends on both sides of the Atlantic. In the US, activity is slowing slightly from a previously vigorous dynamic and inflation has resumed its downward trend. In the Eurozone the business climate is improving after several difficult quarters and inflation has reaccelerated modestly after several months of decline. The ECB initiated a first rate reduction on 6 June, while the Fed did not make any precise statement about the date of its first move. On the markets, bonds performed negatively and remain volatile, particularly in Europe, whereas stocks continue to rise.

United States
After several quarters of good resilience, the US economy has started to show signs of weakness in the second quarter. Although US figures continued to be a testament to powerful activity (the ISM manufacturing index returned to positive territory for the first time since November 2022 and retail sales were up), the first signs of weakness came with Q1 GDP growth being below expectations. US indicators released in May, for the most part, signalled a moderate slowdown in activity, with the ISM indices returning to a slight contraction in industry. This trend was confirmed in June. The message was different in services, where prospects improved. The labour market was also contradictory with good progress in jobs creation but the unemployment rate moved up to 4%. The downturn in prospects for consumption was, however, confirmed with disappointing retail sales which foreshadowed weak growth in Q2.

Inflation's downward trend seemed to halt at the start of the quarter. It was finally validated with PCE inflation (the Federal Reserve's preferred measure) at an annualised rate of 2.6%. However, inflationary pressures were confined to services. In this context the Federal Reserve refrained from announcing any timetable for rate cuts, indicating it first needs more signs of disinflation. Fed officials raised their inflation forecasts for 2024 slightly and shifted the sequence of key rate cuts over time without changing the total value of -250 bps by the end of 2026. At the end of June, several Fed governors seemed reluctant to support rate cuts before the end of the year.

Europe
The improvement in the European economic situation was the nice surprise of the second quarter. Although still weak in absolute terms, figures from the Eurozone clearly surprised on the upside in April from very pessimistic expectations. Thus the major indicators of the economic climate (Sentix, ZEW and PMI) overall signalled a slight improvement in activity, despite a situation that remains eroded in the manufacturing sector. June confirmed a slight recovery in economies with notable signs of improvement, which augurs moderate expansion in the second quarter.

Even if the overall inflation trend in the Eurozone is downward, it is resisting in service activities, which are its main driver. Inflation statistics for May indicate an uptick to 2.6% year-on-year, compared to 2.4% in April, falling again to 2.5% in June at an annualised rate. This is mainly due to inflation in services which is only expected to decrease gradually. The annual base inflation rate, which excludes volatile food and energy prices, reached 2.7% in April and 2.9% in June, above market expectations. Among the major economies, inflation (harmonised at EU level) fell in Germany (2.5%), France (2.5%) and Spain (3.5%), while it rose in Italy (0.9%).

Despite the backdrop of volatile inflation and resumption of economic activity, the ECB reduced its headline rates on 6 June by 25 basis points for the first time in almost five years, cutting the deposit rate to 3.75% from 4% in line with market expectations. Christine Lagarde, however, did not comment on future rate cuts. The temporary divergence between the Fed and the ECB had a limited effect on the euro which fell from 1.09 to 1.07 against the US dollar.
Although inflation is back down at 2% in the United Kingdom, the Bank of England maintained its rates at 5.25% before the UK elections on 4 June, which revealed the uncertainty about how it would perform in the short term.

Asia
In Japan inflation data for May was lower than consensus expectation and growth statistics for Q1 have been lowered. Inflation (excluding energy and fresh produce) was at 2.1% year-on-year, lower than the 2.2% forecast. Inflation's return to the Bank of Japan's (BoJ) target was slightly quicker than forecast. The market is logically anticipating the BoJ should maintain its short-term interest rates, leading to a further fall in the yen (the USD/JPY broke 160 at the end of the quarter).

China remains in the grip of a property market that is failing to stabilise, with a continued decline in volumes and prices. The latest measures announced by the Chinese government suggest a turnaround to this situation which has been weighing on consumption and employment for several quarters. Moving from low-impact technical measures to more engaging policies towards the construction sector, the Chinese authorities are looking to confirm their desire to achieve the 5% growth target this year. In a tense geopolitical context, China is accused by its trading partners of unfair competition in many sectors, leading to an increase in US customs tariffs and a potentially similar move by the EU. But the most significant risk remains weak interior demand, confirmed by the June PMI indicators.

Emerging Markets
Although inflation generally seems to be under control in emerging economies, all eyes are on the Federal Reserve, which is expected to cut rates only in the second half of 2024, and which in turn determines moves of the central banks of emerging economies. Malaysia, Mexico, the South Africa Reserve Bank (SARB) the National Bank of Poland (NB) and the Turkish Central Bank (TCMB) are among the central banks that have kept their rates unchanged, while the Czech National Bank (CNB) and the National Bank of Hungary (NBH) have reduced their rates by 50 basis points, with the Central Bank of Bulgaria (BCB) and the Central Bank of Peru (BCRP) lowering theirs by 25 bps. The People's Bank of China, is still constrained by its preference for currency stability and continues to keep rates constant.

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On 4 June, India announced the results of its national elections. The national democratic alliance, led by the Bharatiya Janta Party (BJP) was re-elected with a very narrow majority. Even so, Modi obtained the support of his allies in the coalition which allowed him to form a government for the third consecutive time. After the good performance of Indian stocks over several quarters, investors will be sensitive to the progress of ambitious economic reforms and public finances.

Rates

Bond markets remain volatile, following a halt to the decline in inflation in the advanced economies, the absence of a landing for the US economy but an acceleration in European economies. The US 10-year bond yield is approaching 4.5% while 2-year rates remain close to 5%. In Europe the German 10-year bond yield has exceeded 2.6% and 3% for the OAT. Rate spreads among the main European sovereign issuers have remained stable, but we note an unfavourable move for France after its rating was downgraded by Standard & Poor's and the announcement of the dissolution of the national assembly following the defeat of the presidential movement in the European elections.

Since the start of the year, with US inflation proving more stubborn than forecast, the US Federal Reserve's rhetoric is now "not to be in a hurry to lower rates". This has been a source of volatility on the bond markets. In contrast, inflation in Europe now appears to be more or less under control and the ECB has initiated a first rate cut. Credit markets are developing positively thanks to resilient economic activity, strong balance sheets and the expectation of rate cuts by the central banks.

Equities

Despite a temporary correction in April following the release of US inflation data which many feared would lead to a new hike in the Fed rates, equities markets have rebounded through the quarter thanks to the publication of reassuring Q1 results.

The MSCI World index rose 2.6% with extremely contrasting regional performances. The US market was up 4.1%, significantly outperforming Europe (up 1.65%) and Japan (down 2.5%) in dollar terms. The French market was impacted by the national political context, dropping around 6% in June.

The S&P500 (TR) index was up 4.3% in the second quarter and 3.6% in June alone. The quarter did not start well, with a fallback in April as a series higher-than-expected inflation reports pushed interest rates higher and fuelled concerns of a new rate hike by the Fed. Concerns about inflation were later dispelled and the stock market reached new highs.

We note a change in the dynamics of equity markets with less concentration in very large US stocks (magnificent 7) and an outperformance in Europe in certain phases, investors looking for sectors or regions less expensive than the United States. However, the political uncertainty in France followed by the dissolution of the national assembly led to non-European investors retreating. But the big surprise must be the rebound in the Chinese market (up 5.4%) following government announcements of greater support for the property sector and despite profit-taking in June. Despite the rise in long-term rates, growth stocks continue to significantly outperform the value segment, even though we note renewed interest in discounted sectors and the rebound of European banking stocks in the first part of the quarter.

Luxembourg, 19 July 2024
The Board of Directors

The figures stated in this report are historical and not necessarily indicative of future performance.

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		2,295,673	96.86
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		2,295,673	96.86
	Shares	2,295,673	96.86
	Bermuda	*22,387*	*0.94*
1,540	HISCOX LTD	22,387	0.94
	Cayman Islands	*60,500*	*2.55*
6,700	ALIBABA GROUP HOLDING LTD	60,500	2.55
	France	*110,726*	*4.67*
242	EDENRED	10,222	0.43
561	SANOFI	54,076	2.28
695	TOTAL ENERGIES SE	46,428	1.96
	Germany	*112,413*	*4.74*
54	BIONTECH SE ADR	4,339	0.18
1,883	DEUTSCHE TELEKOM AG-NOM	47,385	2.00
1,311	HENSOLDT AG	48,250	2.04
75	MERCK KGAA	12,439	0.52
	Ireland	*180,798*	*7.63*
1,118	BANK OF IRELAND GROUP PLC	11,704	0.49
879	CRH PLC	65,512	2.77
77	EATON CORP	24,140	1.02
29	LINDE PLC	12,756	0.54
301	MEDTRONIC PLC	23,695	1.00
164	WILLIS TOWERS —- SHS	42,991	1.81
	Italy	*113,918*	*4.81*
1,429	ENI SPA	21,984	0.93
2,725	FINECOBANK	40,653	1.72
1,797	NEXI SPA	10,966	0.46
1,087	UNICREDIT SPA	40,315	1.70
	Japan	*166,699*	*7.03*
500	BRIDGESTONE CORP	19,651	0.83
400	FUJI ELECTRIC HOLDINGS	22,758	0.96
1,200	FUJIFILM HOLDINGS CORP	28,064	1.18
1,600	MITSUBISHI ELECTRIC CORP	25,538	1.08
1,800	SEVEN & I HOLDINGS CO LTD	21,932	0.93
300	SONY GROUP CORPORATION	25,438	1.07
1,100	SUBARU CORP	23,318	0.98
	Netherlands	*142,017*	*5.99*
3,625	ABN AMRO GROUP N.V.	59,636	2.51
576	AERCAP HOLDINGS NV	53,695	2.27
300	LYONDELLBASELL	28,686	1.21
	South Korea	*212,529*	*8.97*
999	HANA FINANCIAL GROUP	44,053	1.86
1,259	KB FINANCIAL GROUP	71,799	3.03
1,077	SAMSUNG ELECTRONICS CO LTD	63,767	2.69
453	SK SQUARE CO LTD	32,910	1.39
	Switzerland	*34,410*	*1.45*
1,169	UBS GROUP INC NAMEN AKT	34,410	1.45
	United Kingdom	*139,891*	*5.90*
1,687	ANTOFAGASTA PLC	44,996	1.90
7,544	BP PLC	45,316	1.91
2,901	PERSIMMON PLC	49,579	2.09
	United States of America	*999,385*	*42.18*
419	ADVANCED MICRO DEVICES INC	67,966	2.87
656	ALPHABET INC	119,491	5.03
199	AMAZON.COM INC	38,457	1.62
857	BANK OF AMERICA CORP	34,091	1.44
454	BANK OF NEW YORK MELLON CORP	27,190	1.15
772	CARDINAL HEALTH INC	75,926	3.20
947	EBAY INC	50,873	2.15
182	ELECTRONIC ARTS INC	25,358	1.07
785	EVERSOURCE ENERGY	44,525	1.88
202	GENERAC HOLDINGS INC	26,708	1.13
281	HARTFORD FINANCIAL SERVICES GRP	28,241	1.19
448	INTL BUSINESS MACHINES CORP	77,513	3.27
1,116	NEWMONT CORPORATION	46,088	1.97
90	ORACLE CORP	12,707	0.54
712	PAYPAL HOLDINGS INC	41,317	1.74
1,860	PFIZER INC	52,061	2.20
803	PURE STORAGE INC - CLASS A	51,553	2.18
196	QUALCOMM INC	39,039	1.65
472	STATE STREET CORP	34,937	1.47
80	THE CIGNA GROUP	26,434	1.12
303	UBER TECHNOLOGIES INC	22,010	0.93
485	WELLS FARGO & CO	28,802	1.22
550	YUM CHINA HOLDINGS INC	16,962	0.72
178	ZOOM VIDEO COMMUNICATIONS INC	10,536	0.44
Total securities portfolio		2,295,673	96.86

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		4,915,292,877	100.01
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		4,891,742,422	99.53
	Shares	4,891,742,422	99.53
	Belgium	*147,673,465*	*3.00*
2,240,872	KBC GROUPE	147,673,465	3.00
	Denmark	*74,740,685*	*1.52*
554,271	NOVO NORDISK AS	74,740,685	1.52
	France	*1,678,562,000*	*34.15*
2,653,254	BNP PARIBAS	157,948,211	3.21
587,233	CAPGEMINI SE	109,049,168	2.22
2,005,347	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	72,413,080	1.47
1,869,755	DANONE SA	106,725,615	2.17
225,732	LOREAL SA	92,561,407	1.88
297,800	LVMH MOET HENNESSY LOUIS VUITTON SE	212,510,080	4.32
706,034	PERNOD RICARD	89,454,508	1.82
2,396,119	SANOFI	215,506,942	4.39
1,086,435	SCHNEIDER ELECTRIC SA	243,687,370	4.97
491,039	THALES SA	73,410,331	1.49
4,965,886	VEOLIA ENVIRONNEMENT	138,647,537	2.82
1,693,919	VINCI SA	166,647,751	3.39
	Germany	*1,169,211,263*	*23.79*
599,384	ADIDAS NOM	133,662,632	2.72
660,178	ALLIANZ SE-NOM	171,316,191	3.49
861,223	BAYERISCHE MOTORENWERKE	76,114,889	1.55
584,512	DAIMLER TRUCK HOLDING AG	21,726,311	0.44
823,697	DEUTSCHE BOERSE AG	157,408,497	3.20
8,311,508	DEUTSCHE TELEKOM AG-NOM	195,154,208	3.97
4,241,865	INFINEON TECHNOLOGIES AG-NOM	145,517,179	2.96
1,165,494	SIEMENS AG-NOM	202,469,617	4.12
2,708,422	SIEMENS ENERGY AG	65,841,739	1.34
	Ireland	*305,002,835*	*6.21*
1,024,266	CRH PLC	71,228,075	1.45
335,444	DCC PLC	21,918,497	0.45
183,396	LINDE PLC	75,265,718	1.53
2,917,239	RYANAIR HOLDINGS PLC	47,638,513	0.97
2,138,270	SMURFIT KAPPA	88,952,032	1.81
	Italy	*155,879,316*	*3.17*
10,859,643	ENI SPA	155,879,316	3.17
	Netherlands	*673,543,328*	*13.70*
994,238	AKZO NOBEL NV	56,452,834	1.15
287,820	ASML HOLDING N.V.	277,516,044	5.64
1,156,139	HEINEKEN NV	104,399,352	2.12
7,880,361	ING GROUP NV	125,786,321	2.56
3,964,798	KONINKLIJKE AHOLD DELHAIZE	109,388,777	2.23
	Spain	*292,736,055*	*5.96*
16,071,415	IBERDROLA SA	194,705,192	3.97
2,114,557	INDITEX	98,030,863	1.99
	Switzerland	*49,526,301*	*1.01*
97,260	LONZA GROUP AG N	49,526,301	1.01
	United Kingdom	*344,867,174*	*7.02*
10,416,146	PRUDENTIAL PLC	88,258,056	1.80
951,735	RECKITT BENCKISER GROUP PLC	48,066,631	0.98
3,697,729	SHELL PLC	124,225,205	2.52
1,290,272	SMITH & NEPHEW	84,317,282	1.72
Shares/Units of UCITS/UCIS		23,550,455	0.48
	Shares/Units in investment funds	23,550,455	0.48
	France	*23,550,455*	*0.48*
0.035	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011210111)	37	0.00
97	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0010251660)	23,550,418	0.48
Total securities portfolio		4,915,292,877	100.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		454,964,261	97.93
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		454,964,261	97.93
	Shares	454,964,261	97.93
	Belgium	*8,137,134*	*1.75*
123,477	KBC GROUPE	8,137,134	1.75
	Denmark	*15,645,332*	*3.37*
30,390	NOVO NORDISK AS	4,097,940	0.88
232,364	ORSTED SH	11,547,392	2.49
	Finland	*8,749,246*	*1.88*
240,761	NESTE CORPORATION	4,002,652	0.86
427,044	NORDEA BANK ABP	4,746,594	1.02
	France	*80,542,705*	*17.34*
28,762	AIR LIQUIDE	4,638,735	1.00
400,606	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	14,465,882	3.11
47,927	ESSILOR LUXOTTICA SA	9,642,912	2.08
18,471	LVMH MOET HENNESSY LOUIS VUITTON SE	13,180,906	2.84
73,775	PUBLICIS GROUPE	7,331,760	1.58
49,104	SCHNEIDER ELECTRIC SA	11,014,027	2.37
105,896	TOTAL ENERGIES SE	6,600,498	1.42
398,314	VEOLIA ENVIRONNEMENT	11,120,927	2.39
25,890	VINCI SA	2,547,058	0.55
	Germany	*80,793,984*	*17.39*
47,704	ALLIANZ SE-NOM	12,379,188	2.66
58,446	DEUTSCHE BOERSE AG	11,169,031	2.40
274,955	INFINEON TECHNOLOGIES AG-NOM	9,432,331	2.03
80,076	MERCK KGAA	12,391,761	2.67
14,275	MUENCHENER RUECKVERSICHERUNGS AG-NOM	6,666,425	1.43
73,303	SAP SE	13,892,385	3.00
57,959	SIEMENS AG-NOM	10,068,637	2.17
89,112	SIEMENS HEALTHINEERS AG	4,794,226	1.03
	Ireland	*28,502,027*	*6.14*
705,444	BANK OF IRELAND GROUP PLC	6,890,777	1.48
140,815	CRH PLC	9,792,359	2.11
67,249	KERRY GROUP A	5,087,387	1.10
84,673	KINGSPAN GROUP PLC	6,731,504	1.45
	Italy	*11,997,979*	*2.58*
594,123	POSTE ITALIANE SPA	7,067,093	1.52
1,193,630	SNAM RETE GAS	4,930,886	1.06
	Netherlands	*43,325,873*	*9.33*
189,985	AKZO NOBEL NV	10,787,348	2.32
3,002	ASML HOLDING N.V.	2,894,528	0.62
351,739	KONINKLIJKE AHOLD DELHAIZE	9,704,479	2.09
2,074,761	KONINKLIJKE KPN NV	7,427,644	1.60
677,196	STELLANTIS NV	12,511,874	2.70
	Norway	*11,285,957*	*2.43*
423,720	EQUINOR ASA	11,285,957	2.43
	Spain	*6,812,092*	*1.47*
146,939	INDITEX	6,812,092	1.47
	Switzerland	*68,493,215*	*14.74*
81,879	DSM FIRMENICH LTD	8,646,422	1.86
10,925	LONZA GROUP AG N	5,563,179	1.20
267,478	NESTLE SA	25,474,361	5.47
65,383	ROCHE HOLDING LTD	16,938,953	3.65
351,312	SANDOZ GROUP LTD	11,870,300	2.56
	United Kingdom	*90,678,717*	*19.51*
291,849	BRITVIC	4,065,267	0.88
710,918	INFORMA PLC	7,175,840	1.54
1,248,209	NATIONAL GRID PLC	12,993,681	2.80
429,085	PRUDENTIAL PLC	3,635,722	0.78
1,921,203	RENTOKIL INITIAL	10,450,655	2.25
1,288,668	SEGRO PLC REIT	13,651,962	2.94
47,041	SHELL PLC	1,572,379	0.34
555,208	SHELL PLC	18,652,214	4.01
1,677,628	TESCO PLC	6,054,776	1.30
239,701	UNILEVER	12,284,022	2.64
2,773	UNILEVER PLC	142,199	0.03
Total securities portfolio		454,964,261	97.93

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		381,421,282	100.15
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		379,117,052	99.54
	Shares	378,921,305	99.49
	Austria	*26,792,385*	*7.03*
181,458	ANDRITZ AG	10,497,345	2.75
149,480	BAWAG GROUP AG	8,834,268	2.32
240,981	WIENERBERGER	7,460,772	1.96
	Belgium	*11,771,162*	*3.09*
113,092	COFINIMMO SICAFI REIT	6,372,734	1.67
180,248	XIOR STUDENT HOUSING NV REIT	5,398,428	1.42
	Finland	*12,615,328*	*3.31*
265,305	HUHTAMAKI OYJ	9,938,326	2.61
270,842	METSO CORPORATION	2,677,002	0.70
	France	*91,225,318*	*23.96*
	ALTEN	8,422,630	2.21
	ELIS SA	11,589,173	3.04
175,868	EXOSENS	3,730,160	0.98
94,333	GAZTRANSPORT ET TECHNIGAZ	11,499,193	3.02
11,567	ID LOGISTICS GROUP	4,065,801	1.07
140,879	IMERYS SA	4,730,717	1.24
56,522	NEXANS SA	5,816,114	1.53
537,939	OPMOBILITY	4,881,796	1.28
74,049	REMY COINTREAU	5,768,417	1.51
41,183	SOITEC SA	4,291,269	1.13
377,208	SPIE SA	12,742,085	3.36
134,870	TIKEHAU CAPITAL SCA	2,825,527	0.74
320,615	VERALLIA SASU	10,862,436	2.85
	Germany	*68,057,766*	*17.87*
14,538	ADESSO AG	1,218,284	0.32
225,268	AIXTRON	4,130,289	1.08
81,512	BECHTLE	3,581,637	0.94
110,112	CTS EVENTIM AKT	8,577,725	2.25
232,734	DUERR	4,608,133	1.21
179,799	HUGO BOSS AG	7,510,204	1.97
321,624	JENOPTIK AG	8,690,281	2.29
175,156	JUNGHEINRICH VORZ.	5,387,799	1.41
106,973	LEG IMMOBILIEN SE	8,157,761	2.14
65,562	NEMETSCHEK	6,021,870	1.58
271,470	NORDEX	3,105,617	0.82
99,272	SCOUT 24 AG	7,068,166	1.86
	Guernsey	*5,584,722*	*1.47*
154,916	SHURGARD SELF STORAGE LIMITED	5,584,722	1.47
	Ireland	*17,067,504*	*4.48*
1,181,894	DALATA HOTEL	4,703,938	1.24
5,860,548	GLENVEAGH PROPERTIES PLC	7,372,569	1.93
2,058,143	UNIPHAR PLC	4,990,997	1.31
	Italy	*68,407,010*	*17.96*
586,871	ANIMA HOLDING	2,734,819	0.72
883,361	BANCA MEDIOLANUM	9,107,451	2.38
1,450,185	BPER BANCA SPA	6,846,323	1.80
94,981	BRUNELLO CUCINELLI	8,880,724	2.33
267,689	ERG SPA	6,274,630	1.65
274,357	INFRASTRUTTURE WIRELESS ITALIANE SPA	2,674,981	0.70
316,679	INTERCOS SPA	4,794,520	1.26
2,319,611	IREN SPA	4,497,726	1.18
1,537,885	PIRELLI C SPA	8,550,641	2.25
745,063	UNIPOL GRUPPO S P A	6,914,185	1.82
	Netherlands	*53,732,449*	*14.11*
271,098	AALBERTS BR BEARER SHS	10,280,036	2.70
215,868	ARCADIS NV	12,768,591	3.35
205,197	ASR NEDERLAND N.V	9,133,318	2.40
13,897	BE SEMICONDUCTOR INDUSTRIES NV BESI	2,170,017	0.57
86,375	EURONEXT	7,471,438	1.96
164,068	OCI	3,739,110	0.98
200,637	TKH GROUP NV	8,169,939	2.15
	Spain	*23,667,661*	*6.21*
1,301,602	BANKINTER	9,926,017	2.60
158,152	CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA	5,551,135	1.46
133,179	VISCOFAN	8,190,509	2.15
	Warrants, Rights	195,747	0.05
	Belgium	-	*0.00*
142,761	XIOR STUDENT HOUSING NV RIGHTS	-	0.00
	Spain	*195,747*	*0.05*
124,284	VISCOFAN SA RIGHT 11/06/2024	195,747	0.05
Shares/Units of UCITS/UCIS		2,304,230	0.61
	Shares/Units in investment funds	2,304,230	0.61
	France	*2,304,230*	*0.61*
0.339	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	357,469	0.09
19	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	1,946,761	0.52
Total securities portfolio		381,421,282	100.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		95,501,690	98.77
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		95,501,690	98.77
	Shares	95,501,690	98.77
	Belgium	*2,662,492*	*2.75*
40,402	KBC GROUPE	2,662,492	2.75
	Denmark	*7,522,309*	*7.78*
56,662	GN GREAT NORDIC	1,474,779	1.53
44,848	NOVO NORDISK AS	6,047,530	6.25
	France	*15,829,903*	*16.37*
35,156	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	1,269,483	1.31
37,040	DANONE SA	2,114,243	2.19
15,457	PERNOD RICARD	1,958,402	2.03
39,420	SANOFI	3,545,435	3.66
75,398	VEOLIA ENVIRONNEMENT	2,105,112	2.18
28,828	VINCI SA	2,836,099	2.93
197,740	WORLDLINE	2,001,129	2.07
	Germany	*16,724,772*	*17.30*
12,173	ADIDAS NOM	2,714,579	2.81
17,644	BEIERSDORF	2,409,288	2.49
23,742	DAIMLER TRUCK HOLDING AG	882,490	0.91
77,637	INFINEON TECHNOLOGIES AG-NOM	2,663,337	2.75
76,157	RWE AG	2,433,216	2.52
22,380	SIEMENS AG-NOM	3,887,854	4.03
71,329	SIEMENS ENERGY AG	1,734,008	1.79
	Ireland	*9,051,286*	*9.36*
392,550	AIB GROUP PLC	1,937,627	2.00
28,958	CRH PLC	2,013,756	2.08
3,807	LINDE PLC	1,562,393	1.62
68,479	RYANAIR HOLDINGS PLC	1,118,262	1.16
58,155	SMURFIT KAPPA	2,419,248	2.50
	Italy	*2,671,825*	*2.76*
186,138	ENI SPA	2,671,825	2.76
	Netherlands	*12,023,885*	*12.44*
29,476	EURONEXT	2,549,674	2.64
19,749	EXOR NV	1,929,477	2.00
29,903	HEINEKEN NV	2,700,241	2.79
131,224	ING GROUP NV	2,094,597	2.17
99,670	KONINKLIJKE AHOLD DELHAIZE	2,749,896	2.84
	Switzerland	*6,916,998*	*7.15*
16,937	CIE FINANCIERE RICHEMONT SA	2,466,553	2.55
3,797	LONZA GROUP AG N	1,933,491	2.00
39,096	TEMENOS AG-NOM	2,516,954	2.60
	United Kingdom	*22,098,220*	*22.86*
72,975	ANTOFAGASTA PLC	1,816,091	1.88
34,507	ASTRAZENECA PLC	5,028,820	5.21
370,954	BABCOCK INTERNATIONAL GROUP PLC	2,283,871	2.36
1,242,345	JD SPORTS FASHION PLC	1,751,020	1.81
3,219,302	LLOYDS BANKING GROUP PLC	2,078,488	2.15
256,528	PRUDENTIAL PLC	2,173,612	2.25
135,363	SHELL PLC	4,547,520	4.70
209,135	SMITH & NEPHEW	2,418,798	2.50
Total securities portfolio		95,501,690	98.77

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		4,861,927	98.40
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		4,861,927	98.40
	Shares	4,861,927	98.40
	Belgium	*227,513*	*4.60*
2,158	KBC GROUPE	142,212	2.87
	UCB SA	85,301	1.73
	Denmark	*443,310*	*8.97*
3,531	GN GREAT NORDIC	91,904	1.86
2,606	NOVO NORDISK AS	351,406	7.11
	France	*1,390,575*	*28.15*
2,335	BNP PARIBAS	139,003	2.81
468	CAPGEMINI SE	86,908	1.76
1,761	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	63,590	1.29
2,097	DANONE SA	119,697	2.42
262	LOREAL SA	107,433	2.17
104	LVMH MOET HENNESSY LOUIS VUITTON SE	74,214	1.50
639	PERNOD RICARD	80,961	1.64
2,054	SANOFI	184,736	3.75
787	SCHNEIDER ELECTRIC SA	176,524	3.58
469	THALES SA	70,116	1.42
3,079	VEOLIA ENVIRONNEMENT	85,966	1.74
1,558	VINCI SA	153,276	3.10
4,758	WORLDLINE	48,151	0.97
	Germany	*1,092,294*	*22.11*
541	ADIDAS NOM	120,643	2.44
722	ALLIANZ SE-NOM	187,359	3.80
761	BAYERISCHE MOTORENWERKE	67,257	1.36
417	DAIMLER TRUCK HOLDING AG	15,500	0.31
795	DEUTSCHE BOERSE AG	151,925	3.07
7,319	DEUTSCHE TELEKOM AG-NOM	171,849	3.48
3,832	INFINEON TECHNOLOGIES AG-NOM	131,457	2.66
923	SIEMENS AG-NOM	160,344	3.25
3,536	SIEMENS ENERGY AG	85,960	1.74
	Ireland	*193,434*	*3.91*
1,031	CRH PLC	71,696	1.45
181	LINDE PLC	74,283	1.50
2,906	RYANAIR HOLDINGS PLC	47,455	0.96
	Italy	*105,889*	*2.14*
7,377	ENI SPA	105,889	2.14
	Netherlands	*562,114*	*11.38*
938	AKZO NOBEL NV	53,260	1.08
156	ASML HOLDING N.V.	150,414	3.04
1,219	HEINEKEN NV	110,076	2.23
6,798	ING GROUP NV	108,510	2.20
5,069	KONINKLIJKE AHOLD DELHAIZE	139,854	2.83
	Spain	*257,473*	*5.21*
14,529	IBERDROLA SA	176,018	3.56
1,757	INDITEX	81,455	1.65
	Switzerland	*466,199*	*9.44*
872	CIE FINANCIERE RICHEMONT SA	126,990	2.58
242	LONZA GROUP AG N	123,230	2.49
3,334	SANDOZ GROUP LTD	112,651	2.28
1,605	TEMENOS AG-NOM	103,328	2.09
	United Kingdom	*123,126*	*2.49*
3,665	SHELL PLC	123,126	2.49
Total securities portfolio		4,861,927	98.40

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		169,479,106	98.87
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		169,479,106	98.87
	Shares	169,326,174	98.78
	Alternative Energy	*1,051,019*	*0.61*
307,136	GRUPO EMPRESARIAL ENCE	1,051,019	0.61
	Chemicals	*28,181*	*0.02*
2,269	RECTICEL	28,181	0.02
	Construction and Materials	*30,455,453*	*17.77*
23,713	ACCIONA SA	2,615,544	1.53
23,673	ACS	953,548	0.56
73,468	ARCADIS NV	4,345,632	2.54
166,927	BOUYGUES	5,002,802	2.92
170,943	FERROVIAL SE	6,198,394	3.61
26,860	HOCHTIEF	2,852,532	1.66
40,228	IMPLENIA	1,342,952	0.78
219,207	KIER GROUP	342,313	0.20
179,553	SPIE SA	6,065,300	3.54
55,158	SWECO AB	706,606	0.41
1,043	UPONOR OYJ	29,830	0.02
	Electricity	*20,092,111*	*11.72*
227,046	ACEA SPA	3,430,665	2.00
175,700	CORPORACION ACCIONA ENERGIAS RENOVABLES SA	3,378,711	1.97
351,563	EDP RENOVAVEIS	4,587,897	2.68
41,885	GREENVOLT ENERGIAS RENEVAVEIS SA	348,483	0.20
92,296	NEOEN SPA	3,475,867	2.03
26,375	PNE WIND AG	358,173	0.21
61,267	VERBUND A	4,512,315	2.63
	Electronic and Electrical Equipment	*9,379,748*	*5.47*
281,767	ALSTOM	4,423,742	2.58
12,418	KEMPOWER OYJ	278,412	0.16
62,049	LANDIS GYR HOLDINGS LTD	4,677,594	2.73
	Food Producers	*11,277,690*	*6.58*
99,457	AUSTEVOLL SEAFOOD	721,644	0.42
18,101	BAKKAFROST	859,724	0.50
107,987	GREIG SEAFOOD	593,803	0.35
346,236	MOWI ASA	5,391,590	3.15
75,351	SALMAR ASA	3,710,929	2.16
	Gas, Water and Multi-utilities	*21,176,100*	*12.35*
46,483	ELIA TRANSMISSION BELGIUM NV	4,064,938	2.37
767,186	PENNON GROUP PLC	5,189,375	3.03
210,754	SEVERN TRENT PLC	5,916,076	3.45
518,211	UNITED UTILITIES GROUP PLC	6,005,711	3.50
	General Industrials	*737,685*	*0.43*
81,874	CORTICEIRA AMORIM SGPS SA	737,685	0.43
	Household Goods and Home Construction	*2,037,530*	*1.19*
1,279,644	CAIRN HOMES PLC	2,037,530	1.19
	Industrial Engineering	*6,008,314*	*3.50*
4,262	ANDRITZ AG	246,557	0.14
125,011	KONE B	5,761,757	3.36
	Industrial Materials	*7,095,199*	*4.14*
869,640	ALTRI SGPS	4,683,011	2.73
65,624	HOLMEN AB	2,412,188	1.41
	Industrial Support Services	*5,648,535*	*3.30*
99,898	INTERTEK GROUP	5,648,535	3.30
	Industrial Transportation	*6,576,153*	*3.84*
12,701	CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA	445,805	0.26
367,880	GETLINK SE	5,683,746	3.32
111,095	TALGO SA	446,602	0.26
	Investment Banking and Brokerage Services	*711,112*	*0.41*
41,200	ALFEN NV	711,112	0.41
	Medical Equipment and Services	*1,754,004*	*1.02*
37,680	EUROFINS SCIENTIFIC SE	1,754,004	1.02
	Pharmaceuticals and Biotechnology	*6,018,006*	*3.51*
105,325	NOVONESIS A/S	6,018,006	3.51
	Real Estate Investment and Services	*6,814,856*	*3.98*
123,866	CITYCON OYJ	489,271	0.29
198,092	FABEGE AB	1,477,400	0.86
13,166	MOBIMO HOLDING AG	3,479,306	2.03
62,677	NEINOR HOMES	783,463	0.46
5,629	VGP SA	585,416	0.34
	Real Estate Investment Trusts	*11,829,421*	*6.90*
19,916	EUROCOMMERCIAL PROPERTIES NV REIT	448,110	0.26
37,217	GECINA ACT	3,198,801	1.87
192,953	GREAT PORTLAND ESTATES PLC REIT	763,528	0.45
468,248	LAND SECURITIES GROUP PLC R E I T	3,421,356	1.99
27,770	LAR ESPANA	189,669	0.11
79,967	MERCIALYS	826,059	0.48
40,559	UNIBAIL RODAMCO SE REITS	2,981,898	1.74
	Software and Computer Services	*13,936,255*	*8.13*
165,626	CRAYON GROUP HOLDING ASA	1,814,244	1.06
152,006	DASSAULT SYSTEMES SE	5,365,812	3.13
35,649	SAP SE	6,756,199	3.94
	Technology Hardware and Equipment	*5,882,733*	*3.43*
63,501	LEGRAND	5,882,733	3.43
	Travel and Leisure	*816,069*	*0.48*
413,527	FIRSTGROUP	772,086	0.45

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
73,048	MOBICO GROUP PLC	43,983	0.03
	Warrants, Rights	152,932	0.09
	Real Estate Investment Trusts	*152,932*	*0.09*
115,771	GREAT PORTLAND ESTATES PLC REIT RIGHT	152,932	0.09
Total securities portfolio		169,479,106	98.87

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		2,617,719,606	98.52
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		2,617,719,606	98.52
	Shares	2,617,719,606	98.52
	Austria	*10,304,075*	*0.39*
1,272,108	FACC	10,304,075	0.39
	France	*536,694,389*	*20.20*
717,471	ARKEMA	58,222,772	2.19
974,374	BNP PARIBAS	58,004,484	2.18
325,331	CAPGEMINI SE	60,413,967	2.27
190,850	KERING	64,602,725	2.44
599,793	PUBLICIS GROUPE	59,607,428	2.24
1,236,006	RENAULT SA	59,130,527	2.23
702,689	SANOFI	63,199,849	2.38
2,391,404	SOCIETE GENERALE SA	52,419,576	1.97
980,155	TOTAL ENERGIES SE	61,093,061	2.30
	Germany	*494,494,771*	*18.61*
253,278	ALLIANZ SE-NOM	65,725,641	2.47
1,170,855	BASF SE	52,905,083	1.99
650,797	BAYERISCHE MOTORENWERKE	57,517,439	2.16
2,850,031	DEUTSCHE TELEKOM AG-NOM	66,918,727	2.53
1,781,127	INFINEON TECHNOLOGIES AG-NOM	61,101,562	2.30
141,464	MUENCHENER RUECKVERSICHERUNGS AG-NOM	66,063,688	2.49
1,403,064	PUMA AG	60,149,354	2.26
369,061	SIEMENS AG-NOM	64,113,277	2.41
	Italy	*130,089,288*	*4.90*
18,745,794	INTESA SANPAOLO SPA	65,066,651	2.45
1,124,570	PRYSMIAN SPA	65,022,637	2.45
	Netherlands	*226,054,952*	*8.51*
3,824,547	ABN AMRO GROUP N.V.	58,706,797	2.22
6,230,418	CNH INDUSTRIAL N.V	58,565,929	2.20
2,235,326	SIGNIFY NV	52,083,096	1.96
3,068,799	STELLANTIS NV	56,699,130	2.13
	Norway	*64,433,754*	*2.42*
3,506,370	DNB BANK ASA	64,433,754	2.42
	Spain	*187,170,762*	*7.04*
1,397,978	INDITEX	64,810,260	2.43
30,106,235	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	57,613,217	2.17
4,394,115	REPSOL	64,747,285	2.44
	Sweden	*128,118,285*	*4.82*
3,384,160	SWEDBANK A SHS A	65,029,541	2.45
2,641,303	VOLVO AB-B SHS	63,088,744	2.37
	Switzerland	*268,709,505*	*10.11*
675,494	NESTLE SA	64,333,430	2.42
678,809	NOVARTIS AG-NOM	67,785,745	2.55
274,511	ROCHE HOLDING LTD	71,118,316	2.68
1,937,702	SANDOZ GROUP LTD	65,472,014	2.46
	United Kingdom	*571,649,825*	*21.52*
2,089,109	ASSOCIATED BRITISH FOODS	60,959,553	2.29
8,512,983	HSBC HOLDINGS PLC	68,668,150	2.59
6,309,333	INFORMA PLC	63,684,935	2.40
68,013,405	ITV	64,576,035	2.43
6,031,745	NATIONAL GRID PLC	62,789,622	2.36
3,747,735	PERSIMMON PLC	59,762,195	2.25
6,902,750	PRUDENTIAL PLC	58,488,360	2.20
1,266,282	RECKITT BENCKISER GROUP PLC	63,952,580	2.41
1,517,242	SHELL PLC	50,714,912	1.91
537,386	SHELL PLC	18,053,483	0.68
Total securities portfolio		2,617,719,606	98.52

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		782,125,521	98.98
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		782,125,521	98.98
	Shares	782,125,521	98.98
	Belgium	*8,774,585*	*1.11*
133,150	KBC GROUPE	8,774,585	1.11
	Denmark	*54,445,026*	*6.89*
403,760	NOVO NORDISK AS	54,445,026	6.89
	France	*209,843,479*	*26.56*
642,905	AXA SA	19,653,606	2.49
295,144	BNP PARIBAS	17,569,922	2.22
97,309	CAPGEMINI SE	18,070,281	2.29
613,647	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	22,158,793	2.80
377,079	COMPAGNIE DE SAINT-GOBAIN SA	27,383,476	3.48
378,585	DANONE SA	21,609,632	2.73
598,647	REXEL	14,463,312	1.83
284,835	SANOFI	25,618,060	3.24
341,618	TOTAL ENERGIES SE	21,293,050	2.69
223,860	VINCI SA	22,023,347	2.79
	Germany	*134,174,105*	*16.98*
56,228	ALLIANZ SE-NOM	14,591,166	1.85
148,916	BAYERISCHE MOTORENWERKE	13,161,196	1.67
78,931	DEUTSCHE BOERSE AG	15,083,714	1.91
619,333	DEUTSCHE TELEKOM AG-NOM	14,541,939	1.84
100,237	HANNOVER RUECK SE	23,726,098	3.00
574,363	INFINEON TECHNOLOGIES AG-NOM	19,703,523	2.49
153,986	SIEMENS AG-NOM	26,750,448	3.38
249,191	VONOVIA SE NAMEN AKT REIT	6,616,021	0.84
	Ireland	*40,165,159*	*5.08*
394,177	CRH PLC	27,411,306	3.47
306,583	SMURFIT KAPPA	12,753,853	1.61
	Italy	*41,417,890*	*5.24*
4,226,322	ENEL SPA	27,445,735	3.47
973,398	ENI SPA	13,972,155	1.77
	Netherlands	*91,359,783*	*11.56*
984,080	ABN AMRO GROUP N.V.	15,105,628	1.91
141,390	BE SEMICONDUCTOR INDUSTRIES NV BESI	22,078,048	2.78
928,981	ING GROUP NV	14,828,395	1.88
5,774,060	KONINKLIJKE KPN NV	20,671,135	2.62
209,855	KONINKLIJKE PHILIPS N.V.	4,950,479	0.63
742,915	STELLANTIS NV	13,726,098	1.74
	Spain	*7,614,915*	*0.96*
516,791	REPSOL	7,614,915	0.96
	Sweden	*20,627,116*	*2.61*
1,175,290	ATLAS COPCO AB SEK (ISIN SE0017486889)	20,627,116	2.61
	Switzerland	*44,861,620*	*5.68*
420,771	NOVARTIS AG-NOM	42,018,116	5.32
84,156	SANDOZ GROUP LTD	2,843,504	0.36
	United Kingdom	*128,841,843*	*16.31*
729,291	ASSOCIATED BRITISH FOODS	21,280,485	2.69
4,048,639	HSBC HOLDINGS PLC	32,657,478	4.14
637,306	RELX PLC	27,353,382	3.46
1,271,697	SSE PLC	26,840,854	3.40
5,738,128	TESCO PLC	20,709,644	2.62
Total securities portfolio		782,125,521	98.98

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		294,657,374	98.92
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		294,628,967	98.91
	Shares	294,532,692	98.88
	Austria	*16,040,164*	*5.39*
89,734	ANDRITZ AG	5,191,112	1.74
34,276	DO & CO AG	5,689,816	1.92
	WIENERBERGER	5,159,236	1.73
	Belgium	*3,015,634*	*1.01*
119,195	WARAHOUSES DE PAUW NV	3,015,634	1.01
	Denmark	*6,008,397*	*2.02*
292,667	ALK ABELLO A/S	6,008,397	2.02
	Finland	*8,053,960*	*2.70*
148,697	HUHTAMAKI OYJ	5,570,190	1.87
251,292	METSO CORPORATION	2,483,770	0.83
	France	*37,518,051*	*12.60*
48,071	ALTEN	4,927,278	1.65
301,148	ELIS SA	6,089,213	2.04
48,144	GAZTRANSPORT ET TECHNIGAZ	5,868,754	1.97
9,173	HARLANT PARFUMEUR PFD	-	0.00
50,433	NEXANS SA	5,189,556	1.74
243,179	OPMOBILITY	2,206,849	0.74
54,144	REMY COINTREAU	4,217,818	1.42
266,980	SPIE SA	9,018,583	3.04
	Germany	*35,357,547*	*11.87*
22,909	ADESSO AG	1,919,774	0.64
42,733	CARL ZEISS MEDITEC	2,805,421	0.94
93,368	CTS EVENTIM AKT	7,273,368	2.45
135,110	DWS GROUP GMBH CO KGAA	4,477,545	1.50
119,558	KION GROUP	4,673,522	1.57
59,138	LEG IMMOBILIEN SE	4,509,864	1.51
31,362	NEMETSCHEK	2,880,600	0.97
212,864	NORDEX	2,435,164	0.82
61,549	SCOUT 24 AG	4,382,289	1.47
	Ireland	*15,124,105*	*5.08*
431,420	BANK OF IRELAND GROUP PLC	4,214,111	1.41
3,800,131	GLENVEAGH PROPERTIES PLC	4,780,565	1.60
559,823	GRAFTON GROUP UNIT	6,129,429	2.07
	Italy	*37,627,794*	*12.63*
134,243	AMPLIFON	4,462,237	1.50
49,748	BRUNELLO CUCINELLI	4,651,438	1.56
165,175	ERG SPA	3,871,702	1.30
384,493	FINECOBANK	5,352,143	1.80
1,164,788	HERA SPA	3,720,333	1.25
497,788	INFRASTRUTTURE WIRELESS ITALIANE SPA	4,853,433	1.63
327,174	INTERCOS SPA	4,953,414	1.66
621,023	UNIPOL GRUPPO S P A	5,763,094	1.93
	Netherlands	*22,632,077*	*7.60*
111,312	AALBERTS BR BEARER SHS	4,220,951	1.42
142,101	ASR NEDERLAND N.V	6,324,915	2.11
20,320	BE SEMICONDUCTOR INDUSTRIES NV BESI	3,172,968	1.07
62,911	EURONEXT	5,441,802	1.83
152,323	OCI	3,471,441	1.17
	Spain	*10,160,758*	*3.41*
826,666	BANKINTER	6,304,154	2.12
62,709	VISCOFAN	3,856,604	1.29
	Sweden	*11,716,891*	*3.93*
438,289	ELECTROLUX AB	3,392,782	1.14
279,541	NORDNET AB	5,452,897	1.83
79,021	TRELLEBORG AB	2,871,212	0.96
	Switzerland	*10,490,485*	*3.52*
14,451	COMET HOLDING	5,431,973	1.82
80,257	DKSH HOLDING	5,058,512	1.70
	United Kingdom	*80,786,829*	*27.12*
48,207	4IMPRINT GROUP	3,331,875	1.12
1,353,767	BABCOCK INTERNATIONAL GROUP PLC	8,334,803	2.80
414,029	BIG YELLOW GROUP REIT	5,732,972	1.92
601,066	BRITVIC	8,372,458	2.82
105,200	CRODA INTERNATIONAL PLC	4,898,621	1.64
225,739	DERWENT LONDON PLC REIT	6,017,222	2.02
116,827	GENUS	2,273,569	0.76
182,437	GREGGS	5,964,680	2.00
308,438	INTERMEDIATE CAPITAL GROUP PLC	7,937,863	2.66
885,266	RENTOKIL INITIAL	4,815,530	1.62
730,363	RS GROUP PLC	6,038,621	2.03
128,711	SPECTRIS	4,220,282	1.42
441,754	VISTRY GROUP PLC	6,163,767	2.07
228,359	WEIR GROUP	5,343,684	1.79
38,214	WHITBREAD	1,340,882	0.45
	Warrants, Rights	96,275	0.03
	Spain	*96,275*	*0.03*
61,127	VISCOFAN SA RIGHT	96,275	0.03
Shares/Units of UCITS/UCIS		28,407	0.01
	Shares/Units in investment funds	28,407	0.01
	France	*28,407*	*0.01*
0.004	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011176627)	-	0.00
3	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0013095312)	28,407	0.01
Total securities portfolio		294,657,374	98.92

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		JPY	
Long positions		28,461,100,550	96.47
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		28,461,100,550	96.47
	Shares	28,461,100,550	96.47
	Automobiles and Parts	*3,164,226,150*	*10.72*
200,600	FCC	471,209,400	1.60
340,700	NOK CORP	728,927,650	2.47
109,600	PIOLAX	255,806,400	0.87
165,600	STANLEY ELECTRIC CO LTD	475,272,000	1.61
146,200	TOKAI RIKA	315,499,600	1.07
400,400	TS TECH	762,962,200	2.58
73,700	YOKOWO	154,548,900	0.52
	Banks	*1,155,992,800*	*3.92*
748,700	SHIZUOKA FINANCIAL GROUP INC	1,155,992,800	3.92
	Chemicals	*2,652,967,200*	*8.99*
108,800	ARTIENCE CO LTD	365,568,000	1.24
19,900	HODOGAYA CHEMICAL	108,853,000	0.37
122,300	MITSUBISHI GAS CHEMICAL CO INC	375,216,400	1.27
667,400	NIPPON KAYAKU	819,233,500	2.77
104,900	TOSOH CORP	220,080,200	0.75
245,800	ZEON CORP	328,143,000	1.11
	Construction and Materials	*2,902,262,200*	*9.84*
450,900	C I TAKIRON CORP	331,411,500	1.12
65,800	CHUDENKO CORP	211,876,000	0.72
119,600	KUMAGAI GUMI	439,530,000	1.49
245,000	NORITZ	430,465,000	1.46
103,900	OYO CORP	292,998,000	0.99
94,300	SEKISUI JUSHI	214,532,500	0.73
97,000	TAKAMATSU	300,700,000	1.02
647,100	TODA CORP	680,749,200	2.31
	Food Producers	*968,268,200*	*3.28*
57,500	MEGMILK SNOW BRAND CO LTD	149,557,500	0.51
219,700	NIPPN CORPORATION	512,999,500	1.73
105,200	S FOODS INC	305,711,200	1.04
	General Industrials	*251,002,500*	*0.85*
73,500	LINTEC	251,002,500	0.85
	Household Goods and Home Construction	*690,570,500*	*2.34*
71,500	NORITAKE	284,927,500	0.97
233,800	TAKARA STANDARD	405,643,000	1.37
	Industrial Engineering	*2,962,273,600*	*10.04*
360,100	AIDA ENGINEERING LTD	328,051,100	1.11
365,800	ASAHI DIAMOND INDUSTRIAL	362,142,000	1.23
102,500	MAKINO MILLING MACHINE	691,875,000	2.35
179,300	NIPPON ROAD CO LTD	324,533,000	1.10
94,400	SHIBAURA MACHINE CO LTD	363,912,000	1.23
116,700	STAR MICRONICS	246,120,300	0.83
64,500	TSUBAKIMOTO CHAIN CO	401,835,000	1.36
164,400	TSUKISHIMA HOLDINGS CO LTD	243,805,200	0.83
	Industrial Metals and Mining	*665,285,800*	*2.26*
169,800	TOKYO STEEL MANUFACTURING CO L	276,943,800	0.94
69,100	YODOGAWA STEEL WORKS	388,342,000	1.32
	Industrial Support Services	*1,052,488,100*	*3.57*
48,900	DOSHISHA	115,795,200	0.39
211,300	TOPPAN INC	936,692,900	3.18
	Industrial Transportation	*1,087,431,500*	*3.69*
81,700	MARUZEN SHOWA UNYU	447,716,000	1.52
270,000	SEINO HOLDINGS	586,035,000	1.99
47,400	TADANO	53,680,500	0.18
	Investment Banking and Brokerage Services	*850,777,400*	*2.88*
298,100	KYOTO FINANCIAL GROUP INC	850,777,400	2.88
	Leisure Goods	*1,406,777,600*	*4.77*
190,600	MAXELL LTD	340,030,400	1.15
477,200	NIKON CORP	775,927,200	2.63
65,500	NORITSU KOKI CO LTD	290,820,000	0.99
	Personal Care, Drug and Grocery Stores	*457,092,600*	*1.55*
75,600	HEIWADO	182,649,600	0.62
227,000	MANDOM CORP	274,443,000	0.93
	Personal Goods	*1,356,197,400*	*4.60*
100,200	GUNZE	577,152,000	1.96
281,400	JAPAN WOOL TEXTILE	382,985,400	1.30
410,000	TSI HOLDINGS CO LTD	396,060,000	1.34
	Pharmaceuticals and Biotechnology	*1,327,600,600*	*4.50*
113,000	KISSEI PHARMA	368,380,000	1.25
375,300	KYORIN PHARMACEUTICAL CO LTD	638,760,600	2.16
87,200	TORII PHARMACEUTICAL	320,460,000	1.09
	Technology Hardware and Equipment	*4,787,869,000*	*16.22*
101,300	EIZO NANAO	492,824,500	1.67
102,400	HOSIDEN CORP	220,364,800	0.75
619,800	KYOCERA CORP	1,147,559,700	3.89
64,600	NGK INSULATORS LTD	133,076,000	0.45
389,000	NICHICON	466,800,000	1.58
513,100	NIPPON THOMPSON	324,792,300	1.10
635,800	RICOH COMPANY LTD	874,542,900	2.96
252,700	ROHM	543,305,000	1.84
24,600	SANYO DENKI CO LTD	179,088,000	0.61
	Telecommunications Service Providers	*722,017,400*	*2.45*
178,100	TBS HOLDINGS INC	722,017,400	2.45
Total securities portfolio		28,461,100,550	96.47

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		2,525,586,499	99.39
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		2,525,586,499	99.39
	Shares	2,525,586,499	99.39
	Canada	*51,807,201*	*2.04*
	CANADIAN PACIFIC KANSAS CITY LIMITED	51,807,201	2.04
	Denmark	*93,459,326*	*3.68*
453,014	NOVO NORDISK AS	61,086,682	2.41
1,497,162	VESTAS WIND SYSTEM A/S	32,372,644	1.27
	France	*173,446,478*	*6.83*
278,957	AIR LIQUIDE	44,990,184	1.77
182,868	CAPGEMINI SE	33,958,588	1.34
439,895	DANONE SA	25,109,207	0.99
109,729	SCHNEIDER ELECTRIC SA	24,612,215	0.97
533,051	SODEXO	44,776,284	1.76
	Germany	*361,608,035*	*14.23*
213,863	DEUTSCHE BOERSE AG	40,869,219	1.61
1,797,587	DEUTSCHE TELEKOM AG-NOM	42,207,343	1.66
3,770,167	E.ON SE	46,203,397	1.82
166,415	MUENCHENER RUECKVERSICHERUNGS AG-NOM	77,715,805	3.06
413,100	SAP SE	78,290,712	3.07
298,006	SIEMENS AG-NOM	51,769,602	2.04
1,009,953	SIEMENS ENERGY AG	24,551,957	0.97
	Ireland	*167,882,705*	*6.61*
65,964	LINDE PLC	27,071,626	1.07
594,041	PENTAIR PLC	42,490,490	1.67
579,103	SMURFIT KAPPA	24,090,685	0.95
241,848	TRANE TECHNOLOGIES PLC	74,229,904	2.92
	Japan	*213,033,419*	*8.38*
1,373,800	EAST JAPAN RAILWAY CO	21,232,332	0.84
989,000	KURITA WATER INDUSTRIES LTD	39,117,892	1.54
2,480,100	SOMPO HOLDINGS SHS	49,414,498	1.94
2,370,800	TOKIO MARINE HLDGS INC	82,578,385	3.25
1,191,000	WEST JAPAN RAILWAY CO	20,690,312	0.81
	Netherlands	*51,333,610*	*2.02*
2,409,479	ING GROUP NV	38,460,103	1.51
491,449	PLUXEE NV	12,873,507	0.51
	Switzerland	*149,003,491*	*5.86*
421,715	NOVARTIS AG-NOM	42,112,384	1.66
71,586	SWISS LIFE HOLDING NOM	49,104,108	1.93
499,119	SWISS RE AG	57,786,999	2.27
	United Kingdom	*154,448,916*	*6.08*
3,128,998	GSK PLC	56,446,334	2.22
4,608,359	NATIONAL GRID PLC	47,972,373	1.89
1,165,653	RELX PLC	50,030,209	1.97
	United States of America	*1,109,563,318*	*43.66*
333,990	A.O.SMITH CORP	25,485,143	1.00
192,284	APPLIED MATERIALS INC	42,339,259	1.67
32,072	BROADCOM INC	48,045,307	1.89
258,721	CENCORA INC	54,392,364	2.14
102,611	DEERE & CO	35,765,211	1.41
243,530	ECOLAB INC	54,079,907	2.13
218,457	FIRST SOLAR INC	45,955,974	1.81
282,517	FISERV INC	39,276,914	1.55
333,906	GENERAL MILLS INC	19,718,135	0.78
212,165	HCA HEALTHCARE RG REGISTERED SHS	63,597,040	2.50
622,871	INTERNATIONAL PAPER	25,089,192	0.99
331,391	INTL BUSINESS MACHINES CORP	53,498,736	2.11
30,944	LAM RESEARCH CORP	30,744,780	1.21
97,768	LENNOX INTL INC	48,761,305	1.92
195,249	MICROSOFT CORP	81,424,345	3.19
207,161	ORACLE CORP	27,290,937	1.07
232,976	PROCTER AND GAMBLE CO	35,850,153	1.41
374,523	PULTE HOMES	38,432,507	1.51
269,212	QUALCOMM INC	50,031,860	1.97
57,349	THERMO FISHER SCIE	29,582,827	1.16
123,091	UNION PACIFIC CORP	25,990,663	1.02
255,787	WABTEC	37,687,264	1.48
387,360	WASTE MANAGEMENT INC	77,128,644	3.04
52,740	WW GRAINGER INC	44,397,558	1.75
273,763	XYLEM	34,639,609	1.36
Total securities portfolio		2,525,586,499	99.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		200,964,124	99.61
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		200,964,124	99.61
	Shares	200,964,124	99.61
	Denmark	*1,960,416*	*0.97*
13,565	NOVO NORDISK AS	1,960,416	0.97
	France	*23,247,762*	*11.52*
19,022	AIR LIQUIDE	3,287,988	1.63
154,023	AXA SA	5,046,316	2.49
17,700	CAPGEMINI SE	3,522,724	1.75
96,106	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	3,719,388	1.84
19,437	SCHNEIDER ELECTRIC SA	4,672,529	2.32
44,891	TOTAL ENERGIES SE	2,998,817	1.49
	Germany	*2,511,512*	*1.24*
68,310	INFINEON TECHNOLOGIES AG-NOM	2,511,512	1.24
	Ireland	*9,139,683*	*4.53*
11,536	ACCENTURE SHS CLASS A	3,500,945	1.74
40,319	MEDTRONIC PLC	3,173,912	1.57
55,284	SMURFIT KAPPA	2,464,826	1.22
	Japan	*15,191,640*	*7.53*
190,100	ORIX CORP	4,197,658	2.08
54,800	SONY GROUP CORPORATION	4,646,724	2.30
95,200	SUMITOMO MITSUI FINANCIAL GRP	6,347,258	3.15
	Netherlands	*5,595,909*	*2.77*
327,107	ING GROUP NV	5,595,909	2.77
	Portugal	*3,366,242*	*1.67*
159,274	GALP ENERGIA SGPS SA-B	3,366,242	1.67
	Switzerland	*3,008,099*	*1.49*
28,171	BUNGE GLOBAL LTD	3,008,099	1.49
	Taiwan	*4,429,269*	*2.20*
25,479	TAIWAN SEMICONDUCTOR-SP ADR	4,429,269	2.20
	United Kingdom	*8,030,992*	*3.98*
23,825	ASTRAZENECA PLC	3,721,219	1.84
120,304	SHELL PLC	4,309,773	2.14
	United States of America	*124,482,600*	*61.71*
17,492	ABBVIE INC	2,997,604	1.49
50,298	ALPHABET INC	9,161,781	4.54
8,697	AMERICAN ELECTRIC POWER INC	763,075	0.38
40,875	APPLE INC	8,609,093	4.27
15,834	APPLIED INDUSTRIAL TECH INC	3,072,746	1.52
62,269	BRISTOL MYERS SQUIBB CO	2,586,032	1.28
62,067	COCA-COLA CO	3,950,565	1.96
9,889	DEERE & CO	3,694,135	1.83
29,245	DTE ENERGY CO	3,247,072	1.61
198,749	GRAPHIC PACKAGING HOLDING CO	5,209,211	2.58
12,635	HOME DEPOT INC	4,350,610	2.16
17,683	INTL BUSINESS MACHINES CORP	3,059,513	1.52
28,852	JP MORGAN CHASE & CO	5,837,337	2.89
52,902	MARVELL TECHNOLOGY INC	3,697,850	1.83
11,955	MASTERCARD INC SHS A	5,273,351	2.61
24,388	MERCK AND CO INC	3,017,771	1.50
32,837	MICROSOFT CORP	14,676,496	7.28
15,033	NORFOLK SOUTHERN CORP	3,226,833	1.60
98,170	NVIDIA CORP	12,127,921	6.01
18,542	PEPSICO INC	3,058,132	1.52
15,176	SNAP ON INC	3,967,006	1.97
13,828	TEXAS INSTRUMENTS	2,689,961	1.33
19,120	TJX COMPANIES INC	2,106,833	1.04
11,445	TRACTOR SUPPLY	3,090,150	1.53
19,132	WASTE MANAGEMENT INC	4,082,769	2.02
2,763	WW GRAINGER INC	2,492,834	1.24
11,336	XYLEM	1,537,275	0.76
26,723	ZIMMER BIOMET HOLDINGS INC	2,898,644	1.44
Total securities portfolio		200,964,124	99.61

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		18,338,154	100.01
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		18,338,154	100.01
	Shares	18,338,154	100.01
	Canada	*247,199*	*1.35*
5,200	CANADIAN IMPERIAL BANK OF COM	247,199	1.35
	Denmark	*411,160*	*2.24*
2,845	NOVO NORDISK AS	411,160	2.24
	France	*1,592,562*	*8.68*
3,921	BNP PARIBAS	250,165	1.36
1,564	CAPGEMINI SE	311,274	1.70
2,681	COMPAGNIE DE SAINT-GOBAIN SA	208,664	1.14
1,958	PUBLICIS GROUPE	208,548	1.14
1,652	SCHNEIDER ELECTRIC SA	397,129	2.16
2,056	VINCI SA	216,782	1.18
	Germany	*1,018,018*	*5.55*
934	ALLIANZ SE-NOM	259,763	1.42
1,671	BAYERISCHE MOTORENWERKE	158,279	0.86
1,622	DEUTSCHE BOERSE AG	332,205	1.81
535	MUENCHENER RUECKVERSICHERUNGS AG-NOM	267,771	1.46
	Ireland	*902,047*	*4.92*
3,457	KINGSPAN GROUP PLC	294,551	1.61
4,136	MEDTRONIC PLC	325,586	1.77
857	TRANE TECHNOLOGIES PLC	281,910	1.54
	Japan	*926,774*	*5.05*
11,100	SEKISUI HOUSE LTD	245,862	1.34
4,200	SONY GROUP CORPORATION	356,136	1.94
8,700	TOKIO MARINE HLDGS INC	324,776	1.77
	Netherlands	*477,442*	*2.60*
6,596	KONINKLIJKE AHOLD DELHAIZE	195,041	1.06
73,602	KONINKLIJKE KPN NV	282,401	1.54
	Sweden	*277,675*	*1.51*
10,847	VOLVO AB-B SHS	277,675	1.51
	Switzerland	*251,264*	*1.37*
53	GIVAUDAN N	251,264	1.37
	United Kingdom	*1,913,541*	*10.45*
2,563	ASTRAZENECA PLC	400,314	2.18
5,469	COCA COLA EUROPEAN PARTNERS PLC	400,920	2.20
567,849	LLOYDS BANKING GROUP PLC	392,927	2.14
27,162	NATIONAL GRID PLC	303,040	1.65
3,645	NEXT PLC	416,340	2.28
	United States of America	*10,320,472*	*56.29*
2,319	ABBVIE INC	397,407	2.17
1,799	ADVANCED DRAINAGE SYSTEMS IN	288,542	1.57
2,250	ADVANCED MICRO DEVICES INC	364,973	1.99
1,321	APPLIED INDUSTRIAL TECH INC	256,353	1.40
1,848	APPLIED MATERIALS INC	436,110	2.38
273	BROADCOM INC	438,310	2.39
7,857	CISCO SYSTEMS INC	373,286	2.04
903	DEERE & CO	337,325	1.84
916	DELL TECHNOLOGIES INC	126,289	0.69
1,176	ECOLAB INC	279,888	1.53
661	ELEVANCE HEALTH INC	358,031	1.95
1,272	HOME DEPOT INC	437,988	2.39
2,947	JP MORGAN CHASE & CO	596,237	3.25
1,018	MASTERCARD INC SHS A	449,040	2.45
3,679	MERCK AND CO INC	455,239	2.48
3,199	MICROSOFT CORP	1,429,792	7.80
8,410	NVIDIA CORP	1,038,971	5.67
2,663	PROLOGIS REIT	299,161	1.63
1,347	QUALCOMM INC	268,295	1.46
2,001	TEXAS INSTRUMENTS	389,255	2.12
652	THERMO FISHER SCIE	360,458	1.97
957	TRACTOR SUPPLY	258,390	1.41
338	WW GRAINGER INC	304,950	1.66
2,774	XYLEM	376,182	2.05
Total securities portfolio		18,338,154	100.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		2,631,040,902	97.84
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		2,563,978,527	95.35
	Shares	2,563,978,527	95.35
	Denmark	*53,336,607*	*1.98*
369,060	NOVO NORDISK AS	53,336,607	1.98
	Finland	*35,334,790*	*1.31*
2,966,194	NORDEA BANK ABP	35,334,790	1.31
	France	*345,655,916*	*12.85*
1,208,574	AXA SA	39,596,990	1.47
225,031	CAPGEMINI SE	44,786,564	1.67
538,843	COMPAGNIE DE SAINT-GOBAIN SA	41,938,412	1.56
663,721	DANONE SA	40,603,457	1.51
438,856	PUBLICIS GROUPE	46,742,779	1.74
220,385	SCHNEIDER ELECTRIC SA	52,979,127	1.96
579,521	TOTAL ENERGIES SE	38,713,265	1.44
382,168	VINCI SA	40,295,322	1.50
	Germany	*207,052,422*	*7.70*
132,814	ALLIANZ SE-NOM	36,938,113	1.37
152,939	DEUTSCHE BOERSE AG	31,323,655	1.16
1,910,243	DEUTSCHE TELEKOM AG-NOM	48,070,673	1.79
102,257	MUENCHENER RUECKVERSICHERUNGS AG-NOM	51,180,370	1.91
212,368	SIEMENS AG-NOM	39,539,611	1.47
	Ireland	*88,332,000*	*3.28*
384,160	MEDTRONIC PLC	30,241,075	1.12
176,595	TRANE TECHNOLOGIES PLC	58,090,925	2.16
	Italy	*29,620,577*	*1.10*
4,255,864	ENEL SPA	29,620,577	1.10
	Japan	*131,983,997*	*4.91*
842,700	BRIDGESTONE CORP	33,119,169	1.23
1,459,100	SEKISUI HOUSE LTD	32,318,621	1.20
998,100	SUMITOMO MITSUI FINANCIAL GRP	66,546,207	2.48
	Netherlands	*151,304,761*	*5.63*
2,394,841	ING GROUP NV	40,969,200	1.53
1,165,775	KONINKLIJKE AHOLD DELHAIZE	34,471,480	1.28
10,359,005	KONINKLIJKE KPN NV	39,746,104	1.48
1,823,988	STELLANTIS NV	36,117,977	1.34
	Spain	*71,477,108*	*2.66*
3,066,024	IBERDROLA SA	39,810,026	1.48
2,005,231	REPSOL	31,667,082	1.18
	Switzerland	*34,883,902*	*1.30*
223,500	CIE FINANCIERE RICHEMONT SA	34,883,902	1.30
	Taiwan	*55,444,213*	*2.06*
1,862,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	55,444,213	2.06
	United Kingdom	*209,969,460*	*7.81*
811,990	ANGLO AMERICAN PLC	25,681,031	0.95
344,321	ASTRAZENECA PLC	53,779,391	2.01
51,465,112	LLOYDS BANKING GROUP PLC	35,611,657	1.32
362,127	RIO TINTO PLC	23,807,962	0.89
669,945	SHELL PLC	24,000,123	0.89
567,361	SHELL PLC	20,428,083	0.76
14,837,426	TAYLOR WINPEY PLC	26,661,213	0.99
	United States of America	*1,149,582,774*	*42.76*
300,808	ABBVIE INC	51,549,467	1.92
315,032	AMERICAN ELECTRIC POWER INC	27,640,908	1.03
243,649	APPLIED MATERIALS INC	57,498,728	2.14
36,629	BROADCOM INC	58,808,957	2.19
1,140,620	CISCO SYSTEMS INC	54,190,856	2.02
765,134	COCA-COLA CO	48,700,779	1.81
94,241	DEERE & CO	35,204,668	1.31
68,318	ELEVANCE HEALTH INC	37,004,445	1.38
1,724,463	GRAPHIC PACKAGING HOLDING CO	45,198,175	1.68
116,944	HOME DEPOT INC	40,267,328	1.50
322,074	INTL BUSINESS MACHINES CORP	55,725,243	2.07
392,159	JP MORGAN CHASE & CO	79,341,608	2.95
230,268	KIMBERLY-CLARK CORP	31,829,946	1.18
468,280	MERCK AND CO INC	57,944,967	2.15
419,450	MICROSOFT CORP	187,473,177	6.98
240,008	PROLOGIS REIT	26,962,499	1.00
184,531	QUALCOMM INC	36,754,885	1.37
262,933	TEXAS INSTRUMENTS	51,148,356	1.90
46,826	THERMO FISHER SCIE	25,887,754	0.96
405,619	TJX COMPANIES INC	44,695,158	1.66
173,933	TRACTOR SUPPLY	46,961,910	1.75
54,081	WW GRAINGER INC	48,792,960	1.81
Shares/Units of UCITS/UCIS		67,062,375	2.49
	Shares/Units in investment funds	67,062,375	2.49
	Luxembourg	*67,062,375*	*2.49*
56,567	AMUNDI MONEY MARKET FUND SICAV SHS IV CAP	67,062,375	2.49
Total securities portfolio		2,631,040,902	97.84

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		JPY	
Long positions		6,493,035,500	97.70
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		6,493,035,500	97.70
	Shares	6,493,035,500	97.70
	Automobiles and Parts	*236,050,600*	*3.55*
23,500	BRIDGESTONE CORP	148,567,000	2.23
22,800	NIFCO INC	87,483,600	1.32
	Banks	*258,831,300*	*3.89*
149,700	MITSUBISHI UFJ FINANCIAL GROUP	258,831,300	3.89
	Chemicals	*198,368,400*	*2.98*
31,800	SHIN-ETSU CHEMICAL CO LTD	198,368,400	2.98
	Construction and Materials	*1,003,430,500*	*15.10*
70,300	AICA KOGYO	245,909,400	3.70
6,200	DAIKIN INDUSTRIES LTD	138,694,000	2.09
119,400	INFRONEER HOLDING INC	155,757,300	2.34
97,200	SANWA HOLDINGS CORP	285,913,800	4.30
33,300	TAIKISHA LTD	177,156,000	2.67
	Electronic and Electrical Equipment	*243,904,500*	*3.67*
14,500	HAMAMATSU PHOTONICS KK	62,466,000	0.94
9,700	HOYA CORP	181,438,500	2.73
	Food Producers	*194,050,400*	*2.92*
34,400	AJINOMOTO CO INC	194,050,400	2.92
	Gas, Water and Multi-utilities	*173,049,000*	*2.60*
18,500	IWATANI CORP	173,049,000	2.60
	General Industrials	*337,935,600*	*5.08*
67,200	KATITAS CO LTD	117,129,600	1.76
70,500	TOYOTA TSUSHO CORP	220,806,000	3.32
	Household Goods and Home Construction	*227,194,800*	*3.42*
44,400	SUMITOMO FORESTRY	227,194,800	3.42
	Industrial Engineering	*575,584,000*	*8.66*
1,300	DISCO CORPORATION	79,352,000	1.19
37,500	KURITA WATER INDUSTRIES LTD	255,712,500	3.85
35,100	SHIMADZU CORP	141,277,500	2.13
1,300	SMC CORP	99,242,000	1.49
	Industrial Support Services	*249,603,000*	*3.76*
29,000	RECRUIT HOLDING CO LTD	249,603,000	3.76
	Industrial Transportation	*397,578,900*	*5.98*
75,000	ISUZU MOTORS LTD	159,825,000	2.40
50,900	KOMATSU LTD	237,753,900	3.58
	Investment Banking and Brokerage Services	*607,816,700*	*9.15*
72,400	ORIX CORP	257,164,800	3.88
85,500	TOKYO CENTURY SHS	129,019,500	1.94
37,400	ZENKOKU HOSHO CO LTD	221,632,400	3.33
	Leisure Goods	*238,700,000*	*3.59*
17,500	SONY GROUP CORPORATION	238,700,000	3.59
	Medical Equipment and Services	*174,195,100*	*2.62*
51,100	NAKANISHI	130,407,200	1.96
16,900	SYSMEX	43,787,900	0.66
	Non-life Insurance	*225,788,000*	*3.40*
37,600	TOKIO MARINE HLDGS INC	225,788,000	3.40
	Pharmaceuticals and Biotechnology	*218,439,600*	*3.29*
34,800	SHIONOGI & CO LTD	218,439,600	3.29
	Retailers	*219,024,000*	*3.30*
5,400	FAST RETAILING	219,024,000	3.30
	Software and Computer Services	*239,850,300*	*3.61*
50,300	NOMURA RESEARCH	227,406,300	3.42
600	OBIC	12,444,000	0.19
	Technology Hardware and Equipment	*473,640,800*	*7.13*
70,200	RENESAS ELECTRONICS CORP	211,231,800	3.18
26,600	TDK CORPORATION	262,409,000	3.95
Total securities portfolio		6,493,035,500	97.70

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		JPY	
Long positions		12,245,977,450	97.88
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		12,245,977,450	97.88
	Shares	12,245,977,450	97.88
	Automobiles and Parts	*998,589,250*	*7.97*
23,000	BRIDGESTONE CORP	145,406,000	1.16
203,000	NISSAN MOTOR CO LTD	110,817,700	0.89
76,000	PIOLAX	177,384,000	1.41
33,000	STANLEY ELECTRIC CO LTD	94,710,000	0.76
50,500	SUMITOMO ELECTRIC INDUSTRIES	126,376,250	1.01
104,800	SUZUKI MOTOR CORP	193,984,800	1.54
53,000	TOYODA GOSEI CO LTD	149,910,500	1.20
	Banks	*860,235,800*	*6.88*
144,000	CONCORDIA FINANCIAL GROUP LTD	136,252,800	1.09
24,500	FUKUOKA FINANCIAL GROUP	105,350,000	0.84
165,000	MEBUKI FIN GRP SHS	103,356,000	0.83
243,000	MITSUBISHI UFJ FINANCIAL GROUP	420,147,000	3.36
90,000	SURUGA BANK LTD	95,130,000	0.76
	Beverages	*171,022,500*	*1.37*
82,500	KIRIN HOLDINGS CO LTD	171,022,500	1.37
	Chemicals	*829,674,000*	*6.63*
31,900	EARTH CHEMICAL	154,077,000	1.23
35,000	MITSUBISHI GAS CHEMICAL CO INC	107,380,000	0.86
47,000	RESONAC HOLDINGS CORPORATION	165,534,000	1.32
99,000	TOAGOSEI	149,935,500	1.20
95,000	TOKAI CARBON	87,447,500	0.70
38,000	TRI CHEMICAL	165,300,000	1.32
	Construction and Materials	*504,385,000*	*4.03*
31,000	ASAHI GLASS CO LTD	161,386,000	1.29
54,000	MAEDA KOSEN	91,314,000	0.73
24,500	NITTO BOSEKI CO LTD	159,005,000	1.27
140,000	PENTA-OCEAN CONSTRUCTION CO LT	92,680,000	0.74
	Food Producers	*248,386,700*	*1.99*
30,800	KEWPIE CORP	98,529,200	0.79
43,500	SAKATA SEED	149,857,500	1.20
	General Industrials	*125,891,000*	*1.01*
26,200	IHI CORP	125,891,000	1.01
	Household Goods and Home Construction	*327,529,000*	*2.62*
37,900	MAKITA	165,698,800	1.33
72,700	SEKISUI CHEMICAL CO LTD	161,830,200	1.29
	Industrial Engineering	*880,898,500*	*7.04*
58,000	AMADA CO LTD	103,066,000	0.82
35,000	DAIFUKU	105,350,000	0.84
36,000	FANUC LTD	158,724,000	1.27
26,000	KURITA WATER INDUSTRIES LTD	177,294,000	1.42
43,000	THE JAPAN STEEL WORKS	184,169,000	1.47
53,000	THK CO LTD	152,295,500	1.22
	Industrial Metals and Mining	*164,448,000*	*1.31*
32,000	MITSUI MINING AND SMELTING CO	164,448,000	1.31
	Industrial Support Services	*338,572,000*	*2.71*
36,000	RECRUIT HOLDING CO LTD	309,852,000	2.48
4,000	VISIONAL INC	28,720,000	0.23
	Industrial Transportation	*610,793,200*	*4.88*
74,100	EAST JAPAN RAILWAY CO	197,439,450	1.58
21,000	NIPPON EXPRESS HOLDINGS INC	155,715,000	1.24
92,000	TOKYU CORP	163,024,000	1.30
53,500	YAMATO HOLDINGS	94,614,750	0.76
	Investment Banking and Brokerage Services	*514,126,900*	*4.11*
58,700	KYOTO FINANCIAL GROUP INC	167,529,800	1.34
48,000	ORIX CORP	170,496,000	1.36
43,300	SBI HOLDINGS	176,101,100	1.41
	Leisure Goods	*741,851,000*	*5.93*
37,200	BANDAI NAMCO HOLDINGS INC	116,808,000	0.93
75,000	SEGA SAMMY HOLDINGS	179,137,500	1.43
11,000	SONY GROUP CORPORATION	150,040,000	1.20
28,000	YAMAHA CORP	105,448,000	0.84
97,500	YONEX CO LTD	190,417,500	1.53
	Life Insurance	*171,920,000*	*1.37*
40,000	DAI-ICHI LIFE HLDGS SHS	171,920,000	1.37
	Media	*418,871,750*	*3.35*
60,000	DAI NIPPON PRINTING CO LTD	324,720,000	2.60
36,500	KADOKAWA CORPORATION	94,151,750	0.75
	Medical Equipment and Services	*497,338,000*	*3.98*
56,000	A&D HOLON HOLDINGS COMPANY LIMITED	165,368,000	1.32
67,000	MANI INC	132,995,000	1.06
75,000	TERUMO CORP	198,975,000	1.60
	Personal Care, Drug and Grocery Stores	*93,242,000*	*0.75*
23,000	SUNDRUG	93,242,000	0.75
	Pharmaceuticals and Biotechnology	*593,536,800*	*4.74*
79,800	ASTELLAS PHARMA INC	126,882,000	1.01
58,000	KYOWA HAKKO KIRIN	159,355,000	1.27
19,900	OTSUKA HOLDINGS CO LTD	134,723,000	1.08
26,400	SAWAI GROUP HOLDINGS RG	172,576,800	1.38
	Real Estate Investment and Services	*201,600,000*	*1.61*
80,000	MITSUBISHI ESTATE CO LTD REIT	201,600,000	1.61
	Real Estate Investment Trusts	*94,728,500*	*0.76*
23,500	NOMURA REAL ESTATE HOLDINGS REIT	94,728,500	0.76
	Retailers	*305,704,500*	*2.44*
66,000	ISETAN MITSUKHOSHI HOLDINGS LTD	199,320,000	1.59

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		JPY	
28,500	IZUMI	91,684,500	0.73
7,500	SEVEN & I HOLDINGS CO LTD	14,700,000	0.12
	Software and Computer Services	*610,701,100*	*4.88*
96,000	CYBER AGENT	96,720,000	0.77
34,000	NET ONE SYSTEMS	100,232,000	0.80
27,100	NOMURA RESEARCH	122,519,100	0.98
46,000	NTT DATA GROUP CORPORATION	108,652,000	0.87
220,000	RAKUTEN GROUP INC	182,578,000	1.46
	Technology Hardware and Equipment	*1,539,632,250*	*12.30*
66,000	FUJITSU LIMITED	166,122,000	1.33
15	HIROSE ELECTRIC	266,550	0.00
79,500	KYOCERA CORP	147,194,250	1.18
79,200	MURATA MANUFACTURING CO LTD	263,102,400	2.09
18,700	OMRON CORP	103,392,300	0.83
177,000	RICOH COMPANY LTD	243,463,500	1.94
76,000	ROHM	163,400,000	1.31
6,900	SCREEN HOLDINGS CO LTD	100,050,000	0.80
25,000	SOCIONEXT INC	95,225,000	0.76
69,500	SUMCO CORP	160,927,250	1.29
127,800	WACOM	96,489,000	0.77
	Telecommunications Service Providers	*228,838,500*	*1.83*
1,507,500	NIPPON TELEGRAPH & TELEPHONE	228,838,500	1.83
	Waste and Disposal Services	*173,461,200*	*1.39*
46,380	DAISEKI	173,461,200	1.39
Total securities portfolio		12,245,977,450	97.88

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		278,812	99.97
Shares/Units of UCITS/UCIS		278,812	99.97
	Shares/Units in investment funds	278,812	99.97
	Investment Fund	*278,812*	*99.97*
1,812	GREAT EUROPEAN MODELS SRI SICAV	278,812	99.97
Total securities portfolio		278,812	99.97

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		46,458,185	99.99
Shares/Units of UCITS/UCIS		46,458,185	99.99
	Shares/Units in investment funds	46,458,185	99.99
	Investment Fund	*46,458,185*	*99.99*
509,075	M CLIMATE SOLUTIONS FCP	46,458,185	99.99
Total securities portfolio		46,458,185	99.99

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		2,037,242,746	96.95
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		2,037,242,746	96.95
	Shares	2,037,242,746	96.95
	Bermuda	*20,450,984*	*0.97*
1,507,771	HISCOX LTD	20,450,984	0.97
	Canada	*53,594,557*	*2.55*
913,431	BARRICK GOLD CORPORATION	14,207,058	0.68
881,082	TECK RESOURCES B	39,387,499	1.87
	Cayman Islands	*56,920,855*	*2.71*
6,755,900	ALIBABA GROUP HOLDING LTD	56,920,855	2.71
	France	*68,938,290*	*3.28*
451,439	EDENRED	17,791,211	0.85
568,680	SANOFI	51,147,079	2.43
	Germany	*83,576,290*	*3.98*
79,077	BIONTECH SE ADR	5,929,207	0.28
1,502,346	DEUTSCHE TELEKOM AG-NOM	35,275,084	1.68
1,062,761	HENSOLDT AG	36,495,213	1.74
	MERCK KGAA	5,876,786	0.28
	Ireland	*151,022,329*	*7.19*
1,541,238	BANK OF IRELAND GROUP PLC	15,054,813	0.72
881,060	CRH PLC	61,269,443	2.92
71,299	EATON CORP	20,856,496	0.99
261,332	MEDTRONIC PLC	19,194,826	0.91
	WILLIS TOWERS — SHS	34,646,751	1.65
	Italy	*87,104,092*	*4.15*
2,275,309	FINECOBANK	31,672,301	1.51
2,939,586	NEXI SPA	16,738,003	0.80
1,118,156	UNICREDIT SPA	38,693,788	1.84
	Japan	*160,527,674*	*7.64*
350,000	BRIDGESTONE CORP	12,834,560	0.61
447,800	FUJI ELECTRIC HOLDINGS	23,771,609	1.13
1,070,600	FUJIFILM HOLDINGS CORP	23,361,702	1.11
1,172,800	INPEX CORPORATION	16,102,031	0.77
1,233,400	MITSUBISHI ELECTRIC CORP	18,368,464	0.87
1,762,800	SEVEN & I HOLDINGS CO LTD	20,040,916	0.95
274,100	SONY GROUP CORPORATION	21,686,120	1.03
1,231,700	SUBARU CORP	24,362,272	1.17
	Netherlands	*119,163,894*	*5.67*
3,186,986	ABN AMRO GROUP N.V.	48,920,236	2.33
521,883	AERCAP HOLDINGS NV	45,392,986	2.16
278,537	LYONDELLBASELL	24,850,672	1.18
	Russia	*-*	*0.00*
107,631	MAGNIT PJSC	-	0.00
2,123,817	ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00
	South Korea	*164,307,516*	*7.82*
668,436	HANA FINANCIAL GROUP	27,502,920	1.31
1,329,453	KB FINANCIAL GROUP	70,741,282	3.37
1,023,934	SAMSUNG ELECTRONICS CO LTD	56,566,572	2.69
140,102	SK SQUARE CO LTD	9,496,742	0.45
	Switzerland	*38,887,254*	*1.85*
1,415,893	UBS GROUP INC NAMEN AKT	38,887,254	1.85
	United Kingdom	*118,769,864*	*5.65*
2,704,545	PERSIMMON PLC	43,127,261	2.05
2,251,603	SHELL PLC	75,642,603	3.60
	United States of America	*913,979,147*	*43.49*
454,276	ADVANCED MICRO DEVICES INC	68,754,943	3.27
29,072	AIR PRODUCTS & CHEMICALS INC	6,994,640	0.33
609,118	ALPHABET INC	103,523,065	4.94
506,795	AMAZON.COM INC	91,381,510	4.35
32,084	AXCELIS TECHNOLOGIES INC	4,256,612	0.20
723,696	BANK OF AMERICA CORP	26,861,327	1.28
712,427	CARDINAL HEALTH INC	65,376,436	3.11
696,671	EBAY INC	34,919,679	1.66
55,142	ELECTRONIC ARTS INC	7,168,589	0.34
701,179	EVERSOURCE ENERGY	37,108,349	1.77
301,113	EXXON MOBIL CORP	32,340,674	1.54
169,354	GENERAC HOLDINGS INC	20,892,919	0.99
112,798	HARTFORD FINANCIAL SERVICES GRP	10,577,279	0.50
443,862	INTL BUSINESS MACHINES CORP	71,655,706	3.41
828,146	NEWMONT CORPORTAION	32,326,091	1.54
83,088	ORACLE CORP	10,945,831	0.52
648,351	PAYPAL HOLDINGS INC	35,105,023	1.67
1,563,319	PFIZER INC	40,827,897	1.94
780,400	PURE STORAGE INC - CLASS A	46,747,544	2.22
182,530	QUALCOMM INC	33,922,394	1.61
596,722	STATE STREET CORP	41,212,375	1.96
93,973	THE CIGNA GROUP	28,971,830	1.38
307,269	UBER TECHNOLOGIES INC	20,825,771	0.99
404,276	WELLS FARGO & CO	22,400,681	1.07
282,400	YUM CHINA HOLDINGS INC	8,126,164	0.39
194,755	ZOOM VIDEO COMMUNICATIONS INC	10,755,818	0.51
Total securities portfolio		2,037,242,746	96.95

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		313,700,286	98.75
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		313,700,286	98.75
	Shares	313,700,286	98.75
	Automobiles and Parts	*4,849,858*	*1.53*
386,751	FORD MOTOR CO	4,849,858	1.53
	Banks	*47,915,295*	*15.08*
190,535	BANK OF AMERICA CORP	7,579,482	2.39
32,616	JP MORGAN CHASE & CO	6,598,869	2.08
210,529	REGIONS FINANCIAL CORP	4,220,054	1.33
84,610	STATE STREET CORP	6,262,832	1.97
213,417	TRUIST FINANCIAL CORPORATION	8,299,787	2.61
251,819	WELLS FARGO & CO	14,954,271	4.70
	Chemicals	*7,913,798*	*2.49*
82,763	LYONDELLBASELL	7,913,798	2.49
	Consumer Services	*7,243,820*	*2.28*
134,844	EBAY INC	7,243,820	2.28
	Electricity	*9,595,697*	*3.02*
96,416	CMS ENERGY CORP	5,739,645	1.81
	EVERSOURCE ENERGY	3,856,052	1.21
	Electronic and Electrical Equipment	*6,391,726*	*2.01*
23,219	ROCKWELL AUTOMATION INC	6,391,726	2.01
	Food Producers	*16,264,062*	*5.12*
25,350	JOHN B SAN FILIPPO	2,463,260	0.78
83,434	KELLANOVA	4,812,472	1.51
	KRAFT HEINZ CO/THE	4,439,111	1.40
	THE HERSHEY CO	4,549,219	1.43
	Gas, Water and Multi-utilities	*3,469,238*	*1.09*
	AMERICAN WATER WORKS	3,469,238	1.09
	General Industrials	*3,633,979*	*1.14*
	3 M	3,633,979	1.14
	Household Goods and Home Construction	*2,957,379*	*0.93*
	WHIRLPOOL CORP	2,957,379	0.93
	Industrial Engineering	*7,960,564*	*2.51*
21,310	DEERE & CO	7,960,564	2.51
	Industrial Metals and Mining	*3,061,883*	*0.96*
10,713	RELIANCE INC	3,061,883	0.96
	Industrial Transportation	*15,866,124*	*4.99*
22,863	UNION PACIFIC CORP	5,173,897	1.63
78,131	UNITED PARCEL SERVICE-B	10,692,227	3.36
	Investment Banking and Brokerage Services	*20,639,641*	*6.50*
63,339	MORGAN STANLEY	6,155,917	1.94
97,818	NORTHERN TRUST CORP	8,214,756	2.59
50,687	RAYMOND J FINANCIAL	6,268,968	1.97
	Media	*9,364,230*	*2.95*
94,407	WALT DISNEY CO/THE	9,364,230	2.95
	Medical Equipment and Services	*9,121,488*	*2.87*
58,914	MEDTRONIC PLC	4,637,710	1.46
32,757	QUEST DIAGNOSTICS INC	4,483,778	1.41
	Non-life Insurance	*5,660,631*	*1.78*
76,258	AMERICAN INTL GRP	5,660,631	1.78
	Oil, Gas and Coal	*36,201,232*	*11.40*
215,027	BAKER HUGHES REGISTERED SHS A	7,562,500	2.38
54,961	CHEVRON CORP	8,597,549	2.71
136,338	EXXON MOBIL CORP	15,693,867	4.94
30,784	PHILLIPS 66	4,347,316	1.37
	Personal Care, Drug and Grocery Stores	*7,304,647*	*2.30*
32,269	KIMBERLY-CLARK CORP	4,460,544	1.40
235,147	WALGREEN BOOTS	2,844,103	0.90
	Pharmaceuticals and Biotechnology	*32,365,652*	*10.19*
89,533	GILEAD SCIENCES INC	6,142,859	1.93
88,296	JOHNSON & JOHNSON	12,901,811	4.07
53,001	MERCK AND CO INC	6,558,344	2.06
139,364	SANOFI-AVENTIS ADR	6,762,638	2.13
	Precious Metals and Mining	*4,375,774*	*1.38*
104,596	NEWMONT CORPORTAION	4,375,774	1.38
	Real Estate Investment Trusts	*6,086,365*	*1.92*
9,018	AMERICAN TOWER REDIT	1,753,280	0.55
39,713	CAMDEN PROPERTY TRUST SBI REIT	4,333,085	1.37
	Retailers	*12,621,686*	*3.97*
40,984	TARGET CORP	6,066,042	1.91
59,494	TJX COMPANIES INC	6,555,644	2.06
	Software and Computer Services	*8,910,703*	*2.81*
51,501	INTL BUSINESS MACHINES CORP	8,910,703	2.81
	Technology Hardware and Equipment	*8,458,415*	*2.66*
78,624	HP INC	2,752,626	0.87
184,236	INTEL CORP	5,705,789	1.79
	Telecommunications Equipment	*10,429,395*	*3.28*
219,520	CISCO SYSTEMS INC	10,429,395	3.28
	Telecommunications Service Providers	*5,037,004*	*1.59*
122,050	VERIZON COMMUNICATIONS INC	5,037,004	1.59
Total securities portfolio		313,700,286	98.75

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		189,592,446	99.60
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		189,592,446	99.60
	Shares	189,592,446	99.60
	Banks	*11,346,931*	*5.96*
1,227	FIRST CITIZENS BANCSHARES INC	2,065,789	1.09
18,937	M&T BANK CORPORATION	2,866,304	1.51
161,705	US BANCORP	6,414,838	3.36
	Beverages	*8,869,182*	*4.66*
139,343	COCA-COLA CO	8,869,182	4.66
	Chemicals	*2,636,913*	*1.39*
27,577	LYONDELLBASELL	2,636,913	1.39
	Consumer Services	*5,586,528*	*2.93*
52,038	EBAY INC	2,795,481	1.46
38,423	UBER TECHNOLOGIES INC	2,791,047	1.47
	Electricity	*7,885,420*	*4.14*
64,771	EVERSOURCE ENERGY	3,673,811	1.93
59,486	NEXTERA ENERGY INC	4,211,609	2.21
	Electronic and Electrical Equipment	*8,359,918*	*4.39*
32,680	KEYSIGHT TECHNOLOGIES SHS WI INC	4,468,009	2.35
14,138	ROCKWELL AUTOMATION INC	3,891,909	2.04
	Finance and Credit Services	*2,836,941*	*1.49*
	S&P GLOBAL INC	2,836,941	1.49
	Food Producers	*682,532*	*0.36*
5,275	FRESHPET INC	682,532	0.36
	General Industrials	*2,907,914*	*1.53*
67,386	GRAPHIC PACKAGING HOLDING CO	1,766,187	0.93
25,913	PINTEREST INC	1,141,727	0.60
	Health Care Providers	*5,098,284*	*2.68*
	UNITEDHEALTH GROUP	5,098,284	2.68
	Industrial Engineering	*6,402,173*	*3.36*
15,349	DEERE & CO	5,733,772	3.01
	INGERSOLL RAND INC	668,401	0.35
	Industrial Metals and Mining	*4,292,700*	*2.26*
	FREEPORT MCMORAN INC	4,292,700	2.26
	Industrial Support Services	*10,094,692*	*5.30*
5,404	ACCENTURE SHS CLASS A	1,640,006	0.86
2,630	EATON CORP	824,531	0.43
16,539	FISERV INC	2,464,311	1.29
10,986	JACK HENRY & ASSOCIATES	1,823,896	0.96
57,590	PAYPAL HOLDINGS INC	3,341,948	1.76
	Industrial Transportation	*1,962,840*	*1.03*
21,056	AERCAP HOLDINGS NV	1,962,840	1.03
	Investment Banking and Brokerage Services	*7,079,310*	*3.72*
37,247	BANK OF NEW YORK MELLON CORP	2,230,723	1.17
14,781	BROADRIDGE FINANCIAL SOLUTIONS	2,912,596	1.53
9,513	LABCORP HOLDINGS INC	1,935,991	1.02
	Media	*2,822,650*	*1.48*
28,457	WALT DISNEY CO/THE	2,822,650	1.48
	Medical Equipment and Services	*5,971,229*	*3.14*
9,205	BECTON DICKINSON & CO	2,151,393	1.13
10,982	RESMED	2,105,359	1.11
15,806	ZIMMER BIOMET HOLDINGS INC	1,714,477	0.90
	Non-life Insurance	*3,767,834*	*1.98*
52,986	VOYA FINANCIAL	3,767,834	1.98
	Oil, Gas and Coal	*10,607,659*	*5.57*
16,886	CHENIERE ENERGY INC	2,954,881	1.55
128,802	SHELL PLC	4,637,573	2.44
63,895	SLB	3,015,205	1.58
	Personal Care, Drug and Grocery Stores	*6,854,993*	*3.60*
28,727	KIMBERLY-CLARK CORP	3,970,933	2.08
40,461	SYSCO CORP	2,884,060	1.52
	Pharmaceuticals and Biotechnology	*13,878,164*	*7.29*
4,726	ELI LILLY & CO	4,281,142	2.25
34,986	GILEAD SCIENCES INC	2,400,389	1.26
10,392	NATERA INC	1,125,350	0.59
216,909	PFIZER INC	6,071,283	3.19
	Real Estate Investment Trusts	*7,585,967*	*3.99*
32,907	AMERICAN TOWER REDIT	6,397,779	3.37
7,816	DIGITAL REALTY TRUST REIT	1,188,188	0.62
	Retailers	*4,775,642*	*2.51*
36,762	BEST BUY CO INC	3,099,037	1.63
4,345	ULTA BEAUTY INC.	1,676,605	0.88
	Software and Computer Services	*20,579,226*	*10.80*
3,558	ADOBE INC	1,976,611	1.04
12,143	AUTODESK INC	3,004,785	1.58
1,520	HUBSPOT INC	896,466	0.47
14,707	INTL BUSINESS MACHINES CORP	2,544,605	1.34
2,715	MONGODB INC	678,641	0.36
21,612	ORACLE CORP	3,051,398	1.59
10,213	PALO ALTO NETWORKS INC	3,462,310	1.81
37,413	PURE STORAGE INC - CLASS A	2,401,915	1.26
2,118	SERVICENOW INC	1,667,268	0.88

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Technology Hardware and Equipment	*12,597,605*	*6.62*
16,924	ADVANCED MICRO DEVICES INC	2,745,242	1.44
59,188	ALLEGRO MICROSYSTEMS INC	1,671,469	0.88
2,257	METTLER TOLEDO INTERNATIONAL INC	3,156,527	1.66
22,870	MICROCHIP TECHNOLOGY INC	2,092,605	1.10
15,071	TEXAS INSTRUMENTS	2,931,762	1.54
	Telecommunications Equipment	*8,711,481*	*4.58*
183,361	CISCO SYSTEMS INC	8,711,481	4.58
	Travel and Leisure	*5,397,718*	*2.84*
681	BOOKING HOLDINGS INC	2,697,782	1.42
17,852	DARDEN RESTAURANTS INC	2,699,936	1.42
Total securities portfolio		189,592,446	99.60

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		3,333,973,925	98.36
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		3,333,973,925	98.36
	Shares	3,333,973,925	98.36
	Beverages	*60,453,866*	*1.78*
	PEPSICO INC	60,453,866	1.78
	Consumer Services	*105,510,165*	*3.11*
592,534	COPART	29,943,216	0.88
1,114,935	UBER TECHNOLOGIES INC	75,566,949	2.23
	Electronic and Electrical Equipment	*56,579,899*	*1.67*
85,621	ROCKWELL AUTOMATION INC	21,991,835	0.65
388,165	VERALTO CORPORATION	34,588,064	1.02
	Finance and Credit Services	*97,867,539*	*2.89*
82,906	FACTSET RESH SYS	31,582,023	0.93
270,820	VISA INC-A	66,285,516	1.96
	General Industrials	*27,640,159*	*0.82*
125,088	ILLINOIS TOOL WORKS INC	27,640,159	0.82
	Industrial Support Services	*184,697,850*	*5.45*
164,619	EATON CORP	48,154,609	1.42
331,762	MASTERCARD INC SHS A	136,543,241	4.03
	Investment Banking and Brokerage Services	*71,317,997*	*2.10*
558,695	INTERCONTINENTALEXCHANGE GROUP	71,317,997	2.10
	Media	*48,863,858*	*1.44*
527,975	WALT DISNEY CO/THE	48,863,858	1.44
	Medical Equipment and Services	*238,515,689*	*7.04*
221,747	DANAHER CORP	51,690,276	1.53
435,112	EDWARDS LIFESCIENCES	37,508,745	1.11
182,062	INTUITIVE SURGICAL	75,568,258	2.22
142,968	THERMO FISHER SCIE	73,748,410	2.18
	Non-life Insurance	*64,148,529*	*1.89*
330,789	PROGRESSIVE CORP	64,148,529	1.89
	Oil, Gas and Coal	*58,807,304*	*1.73*
1,335,595	SLB	58,807,304	1.73
	Personal Care, Drug and Grocery Stores	*57,333,041*	*1.69*
633,471	COLGATE PALMOLIVE CO	57,333,041	1.69
	Pharmaceuticals and Biotechnology	*215,521,413*	*6.36*
163,084	ELI LILLY & CO	137,842,690	4.07
177,616	VERTEX PHARMACEUTICALS INC	77,678,723	2.29
	Retailers	*471,190,189*	*13.90*
1,442,999	AMAZON.COM INC	260,190,863	7.67
68,435	OREILLY AUTOMOTIVE INC	67,433,138	1.99
492,466	ROSS STORES INC	66,774,116	1.97
746,909	TJX COMPANIES INC	76,792,072	2.27
	Software and Computer Services	*879,050,245*	*25.96*
174,703	ADOBE INC	90,557,037	2.67
1,457,528	ALPHABET INC SHS C	249,442,302	7.36
277,409	CDW CORP	57,938,167	1.71
156,545	INTUIT	95,995,278	2.83
612,064	MICROSOFT CORP	255,247,964	7.54
441,339	ORACLE CORP	58,141,034	1.72
301,546	SALESFORCE.COM	72,334,463	2.13
	Technology Hardware and Equipment	*538,211,945*	*15.88*
453,811	ADVANCED MICRO DEVICES INC	68,684,565	2.03
1,857,638	AMPHENOL CORPORATION-A	116,770,769	3.45
806,854	APPLE INC	158,562,714	4.67
487,598	MICROCHIP TECHNOLOGY INC	41,628,381	1.23
642,210	NVIDIA CORP	74,027,174	2.18
422,600	QUALCOMM INC	78,538,342	2.32
	Telecommunications Equipment	*85,569,471*	*2.52*
237,496	MOTOROLA SOLUTIONS INC	85,569,471	2.52
	Travel and Leisure	*72,088,766*	*2.13*
19,503	BOOKING HOLDINGS INC	72,088,766	2.13
Total securities portfolio		3,333,973,925	98.36

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		396,904,704	98.59
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		396,904,704	98.59
	Shares	396,904,704	98.59
	Banks	*11,285,593*	*2.80*
311,014	TRUIST FINANCIAL CORPORATION	11,285,593	2.80
	Beverages	*10,696,942*	*2.66*
180,117	COCA-COLA CO	10,696,942	2.66
	Chemicals	*15,519,056*	*3.85*
35,039	AIR PRODUCTS & CHEMICALS INC	8,430,284	2.09
79,454	LYONDELLBASELL	7,088,772	1.76
	Consumer Services	*3,241,343*	*0.81*
28,333	MIDDLEBY CORP	3,241,343	0.81
	Electricity	*9,380,828*	*2.33*
168,888	CMS ENERGY CORP	9,380,828	2.33
	Electronic and Electrical Equipment	*15,954,153*	*3.96*
76,019	KEYSIGHT TECHNOLOGIES SHS WI INC	9,697,521	2.41
	ROCKWELL AUTOMATION INC	6,256,632	1.55
	Finance and Credit Services	*6,464,563*	*1.61*
26,412	VISA INC-A	6,464,563	1.61
	Food Producers	*4,134,682*	*1.03*
137,534	KRAFT HEINZ CO/THE	4,134,682	1.03
	Health Care Providers	*5,305,882*	*1.32*
15,219	HUMANA	5,305,882	1.32
	Industrial Engineering	*6,861,235*	*1.70*
19,685	DEERE & CO	6,861,235	1.70
	Industrial Support Services	*9,411,129*	*2.34*
40,845	FISERV INC	5,678,475	1.41
68,938	PAYPAL HOLDINGS INC	3,732,654	0.93
	Industrial Transportation	*14,863,978*	*3.69*
75,329	AERCAP HOLDINGS NV	6,552,059	1.63
39,365	UNION PACIFIC CORP	8,311,919	2.06
	Investment Banking and Brokerage Services	*30,063,185*	*7.47*
236,144	BANK OF NEW YORK MELLON CORP	13,195,861	3.28
167,219	CHARLES SCHWAB CORP	11,497,428	2.86
42,067	INTERCONTINENTALEXCHANGE GROUP	5,369,896	1.33
	Media	*9,852,920*	*2.45*
106,461	WALT DISNEY CO/THE	9,852,920	2.45
	Medical Equipment and Services	*14,785,709*	*3.67*
46,655	ABBOTT LABORATORIES	4,523,369	1.12
20,151	BECTON DICKINSON & CO	4,394,394	1.09
25,173	DANAHER CORP	5,867,946	1.46
	Oil, Gas and Coal	*23,326,069*	*5.79*
273,602	BAKER HUGHES REGISTERED SHS A	8,978,383	2.23
427,078	SHELL PLC	14,347,686	3.56
	Personal Care, Drug and Grocery Stores	*7,301,315*	*1.81*
80,672	COLGATE PALMOLIVE CO	7,301,315	1.81
	Personal Goods	*3,827,429*	*0.95*
13,733	LULULEMON ATHLETICA	3,827,429	0.95
	Pharmaceuticals and Biotechnology	*22,638,734*	*5.62*
16,161	ALNYLAM PHARMACEUTICALS	3,664,216	0.91
80,241	GILEAD SCIENCES INC	5,136,772	1.28
318,218	PFIZER INC	8,310,633	2.06
12,638	VERTEX PHARMACEUTICALS INC	5,527,113	1.37
	Real Estate Investment Trusts	*9,864,019*	*2.45*
39,844	AMERICAN TOWER REDIT	7,227,871	1.80
18,585	DIGITAL REALTY TRUST REIT	2,636,148	0.65
	Retailers	*36,284,650*	*9.02*
141,906	AMAZON.COM INC	25,587,435	6.36
68,337	BEST BUY CO INC	5,375,143	1.34
14,782	ULTA BEAUTY INC.	5,322,072	1.32
	Software and Computer Services	*88,309,660*	*21.94*
140,580	ALPHABET INC	23,892,369	5.94
26,037	AUTODESK INC	6,011,528	1.49
25,691	CDW CORP	5,365,686	1.33
84,549	INTL BUSINESS MACHINES CORP	13,649,329	3.39
10,432	META PLATFORMS INC	4,907,882	1.22
46,660	MICROSOFT CORP	19,458,537	4.84
125,794	PURE STORAGE INC - CLASS A	7,535,316	1.87
31,220	SALESFORCE.COM	7,489,013	1.86
	Technology Hardware and Equipment	*23,582,242*	*5.86*
81,023	ADVANCED MICRO DEVICES INC	12,262,879	3.05
132,585	MICROCHIP TECHNOLOGY INC	11,319,363	2.81
	Telecommunications Equipment	*13,949,388*	*3.46*
314,676	CISCO SYSTEMS INC	13,949,388	3.46
Total securities portfolio		396,904,704	98.59

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		506,903,753	99.56
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		506,903,753	99.56
	Shares	506,903,753	99.56
	Banks	*49,526,379*	*9.74*
520,088	BANK OF AMERICA CORP	19,304,036	3.80
103,678	JP MORGAN CHASE & CO	19,571,853	3.85
75,414	M&T BANK CORPORATION	10,650,490	2.09
	Beverages	*41,544,819*	*8.16*
439,670	COCA-COLA CO	26,111,495	5.13
100,289	PEPSICO INC	15,433,324	3.03
	Chemicals	*23,138,742*	*4.54*
61,286	AIR PRODUCTS & CHEMICALS INC	14,745,238	2.89
94,078	LYONDELLBASELL	8,393,504	1.65
	Construction and Materials	*7,048,010*	*1.38*
101,351	CRH PLC	7,048,010	1.38
	Consumer Services	*4,351,725*	*0.85*
38,039	MIDDLEBY CORP	4,351,725	0.85
	Electricity	*35,093,541*	*6.89*
167,287	AMERICAN ELECTRIC POWER INC	13,695,135	2.69
236,418	CMS ENERGY CORP	13,131,760	2.58
156,202	EVERSOURCE ENERGY	8,266,646	1.62
	Electronic and Electrical Equipment	*17,183,461*	*3.38*
75,248	KEYSIGHT TECHNOLOGIES SHS WI INC	9,599,166	1.89
29,528	ROCKWELL AUTOMATION INC	7,584,295	1.49
	Food Producers	*7,717,318*	*1.52*
	KRAFT HEINZ CO/THE	7,717,318	1.52
	General Industrials	*12,140,901*	*2.38*
50,648	3 M	4,829,222	0.95
298,981	GRAPHIC PACKAGING HOLDING CO	7,311,679	1.43
	Health Care Providers	*6,579,796*	*1.29*
	HUMANA	6,579,796	1.29
	Industrial Engineering	*12,378,456*	*2.43*
	DEERE & CO	12,378,456	2.43
	Industrial Metals and Mining	*6,225,194*	*1.22*
1	TECK RESOURCES B	6,225,194	1.22
	Industrial Support Services	*4,828,822*	*0.95*
89,183	PAYPAL HOLDINGS INC	4,828,822	0.95
	Industrial Transportation	*4,984,407*	*0.98*
23,606	UNION PACIFIC CORP	4,984,407	0.98
	Investment Banking and Brokerage Services	*16,948,038*	*3.33*
68,458	BANK OF NEW YORK MELLON CORP	3,825,472	0.75
28,718	LABCORP HOLDINGS INC	5,453,138	1.07
97,877	NORTHERN TRUST CORP	7,669,428	1.51
	Life Insurance	*8,418,543*	*1.65*
176,567	UNUM GROUP	8,418,543	1.65
	Media	*11,841,162*	*2.33*
127,944	WALT DISNEY CO/THE	11,841,162	2.33
	Medical Equipment and Services	*21,803,648*	*4.28*
31,115	BECTON DICKINSON & CO	6,785,349	1.33
247,848	DENTSPLY INTERNATIONAL INC	5,760,573	1.13
91,472	ZIMMER BIOMET HOLDINGS INC	9,257,726	1.82
	Non-life Insurance	*27,453,110*	*5.39*
119,923	AMERICAN INTL GRP	8,305,933	1.63
15,437	EVEREST GROUP LTD	5,489,479	1.08
117,305	VOYA FINANCIAL	7,783,120	1.53
24,018	WILLIS TOWERS —- SHS	5,874,578	1.15
	Oil, Gas and Coal	*38,096,214*	*7.48*
55,503	CHENIERE ENERGY INC	9,062,253	1.78
490,503	SHELL PLC	16,478,449	3.23
285,153	SLB	12,555,512	2.47
	Personal Care, Drug and Grocery Stores	*20,083,271*	*3.94*
81,708	KIMBERLY-CLARK CORP	10,538,369	2.07
143,515	SYSCO CORP	9,544,902	1.87
	Pharmaceuticals and Biotechnology	*46,099,385*	*9.06*
163,156	GILEAD SCIENCES INC	10,444,724	2.05
80,702	JOHNSON & JOHNSON	11,002,730	2.16
30,130	MERCK KGAA	4,662,618	0.92
765,400	PFIZER INC	19,989,313	3.93
	Precious Metals and Mining	*9,600,902*	*1.89*
617,282	BARRICK GOLD CORPORATION	9,600,902	1.89
	Real Estate Investment Trusts	*17,776,572*	*3.49*
81,795	AMERICAN TOWER REDIT	14,837,960	2.91
32,236	CROWN CASTLE INC	2,938,612	0.58
	Retailers	*11,129,724*	*2.19*
141,498	BEST BUY CO INC	11,129,724	2.19
	Software and Computer Services	*16,508,018*	*3.24*
63,328	INTL BUSINESS MACHINES CORP	10,223,476	2.01
107,475	SS&C TECHNOLOGIES HOLDINGS	6,284,542	1.23
	Technology Hardware and Equipment	*2,841,686*	*0.56*
33,285	MICROCHIP TECHNOLOGY INC	2,841,686	0.56

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Telecommunications Equipment	*25,561,909*	*5.02*
576,636	CISCO SYSTEMS INC	25,561,909	5.02
Total securities portfolio		506,903,753	99.56

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		736,181,031	97.71
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		736,181,031	97.71
	Shares	736,181,031	97.71
	Australia	*15,895,273*	*2.11*
80,624	CSL LTD	15,895,273	2.11
	Canada	*15,122,078*	*2.01*
228,845	SHOPIFY INC	15,122,078	2.01
	Denmark	*26,319,432*	*3.49*
182,116	NOVO NORDISK AS	26,319,432	3.49
	France	*28,030,358*	*3.72*
47,681	LOREAL SA	20,954,421	2.78
9,252	LVMH MOET HENNESSY LOUIS VUITTON SE	7,075,937	0.94
	Germany	*71,092,718*	*9.44*
239,345	SAP SE	48,615,292	6.46
389,826	SIEMENS HEALTHINEERS AG	22,477,426	2.98
	Ireland	*82,671,235*	*10.97*
64,336	ACCENTURE SHS CLASS A	19,524,689	2.59
116,217	AON PLC	34,112,014	4.53
92,623	ICON PLC	29,034,532	3.85
	Luxembourg	*13,197,566*	*1.75*
74,102	GLOBANT SA	13,197,566	1.75
	United Kingdom	*15,121,699*	*2.01*
1,099,000	SAGE GRP	15,121,699	2.01
	United States of America	*468,730,672*	*62.21*
315,583	ABBOTT LABORATORIES	32,792,230	4.35
68,524	ADOBE INC	38,067,823	5.05
95,712	AIRBNB INC	14,512,811	1.93
269,337	ALPHABET INC SHS C	49,401,793	6.56
377,435	AMAZON.COM INC	72,939,313	9.67
107,590	AUTOMATIC DATA PROCESSING INC	25,680,657	3.41
76,994	MASTERCARD INC SHS A	33,962,053	4.51
109,297	MICROSOFT CORP	48,850,294	6.48
55,437	MSCI	26,712,318	3.55
103,924	PAYCOM SOFTWARE INC	14,865,289	1.97
20,498	SERVICENOW INC	16,135,821	2.14
31,714	THERMO FISHER SCIE	17,533,085	2.33
124,489	VISA INC-A	32,655,954	4.33
132,022	WORKDAY INC	29,514,838	3.92
87,164	ZOETIS INC	15,106,393	2.01
Total securities portfolio		736,181,031	97.71

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		576,684,067	99.14
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		576,596,115	99.12
	Shares	576,596,115	99.12
	Austria	*6,109,285*	*1.05*
103,372	BAWAG GROUP AG	6,109,285	1.05
	Belgium	*18,895,968*	*3.25*
286,737	KBC GROUPE	18,895,968	3.25
	Denmark	*38,755,624*	*6.66*
244,263	NOVO NORDISK AS	32,937,650	5.66
117,073	ORSTED SH	5,817,974	1.00
	Finland	*1,805,508*	*0.31*
108,602	NESTE CORPORATION	1,805,508	0.31
	France	*162,849,102*	*27.99*
156,150	BNP PARIBAS	9,295,610	1.60
604,759	BUREAU VERITAS	15,639,068	2.69
60,548	CAPGEMINI SE	11,243,764	1.93
312,535	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	11,285,639	1.94
144,815	DANONE SA	8,266,040	1.42
61,733	ESSILOR LUXOTTICA SA	12,420,680	2.14
136,613	LEGRAND	12,655,828	2.18
50,165	LOREAL SA	20,570,157	3.53
187,165	PUBLICIS GROUPE	18,600,458	3.20
228,625	SANOFI	20,562,532	3.53
99,462	SCHNEIDER ELECTRIC SA	22,309,326	3.83
	Germany	*64,653,341*	*11.11*
82,543	ALLIANZ SE-NOM	21,419,909	3.68
116,791	DEUTSCHE BOERSE AG	22,318,760	3.83
120,393	SIEMENS AG-NOM	20,914,672	3.60
	Ireland	*16,496,421*	*2.84*
122,720	DCC PLC	8,018,739	1.39
81,732	KERRY GROUP A	6,183,026	1.06
55,160	SMURFIT KAPPA	2,294,656	0.39
	Italy	*31,285,573*	*5.38*
838,579	FINECOBANK	11,673,020	2.00
178,013	MONCLER SPA	10,157,422	1.75
163,527	PRYSMIAN SPA	9,455,131	1.63
	Netherlands	*50,613,357*	*8.70*
140,731	AKZO NOBEL NV	7,990,706	1.37
19,519	ASML HOLDING N.V.	18,820,220	3.24
224,062	CNH INDUSTRIAL N.V	2,106,183	0.36
463,289	KONINKLIJKE AHOLD DELHAIZE	12,782,144	2.20
241,804	STMICROELECTRONICS NV	8,914,104	1.53
	Spain	*20,354,080*	*3.50*
439,044	INDITEX	20,354,080	3.50
	Switzerland	*41,181,751*	*7.08*
114,093	CIE FINANCIERE RICHEMONT SA	16,615,486	2.85
21,894	LONZA GROUP AG N	11,148,764	1.92
46,548	SONOVA HOLDING AG	13,417,501	2.31
	United Kingdom	*123,596,105*	*21.25*
170,403	ASTRAZENECA PLC	24,833,397	4.27
729,003	HOWDEN JOINERY GROUP PLC	7,553,567	1.30
19,443,856	LLOYDS BANKING GROUP PLC	12,553,596	2.16
1,451,359	NATIONAL GRID PLC	15,108,444	2.60
1,026,039	PRUDENTIAL PLC	8,693,830	1.49
153,106	RECKITT BENCKISER GROUP PLC	7,732,499	1.33
537,046	RELX PLC	23,050,190	3.96
1,082,551	SMITH & NEPHEW	12,520,487	2.15
329,168	WHITBREAD	11,550,095	1.99
Shares/Units of UCITS/UCIS		87,952	0.02
	Shares/Units in investment funds	87,952	0.02
	France	*87,952*	*0.02*
0.001	AMUNDI EURO LIQUIDITY RATED SRI	1,099	0.00
0.093	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011210111)	97	0.00
0.356	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0010251660)	86,756	0.02
Total securities portfolio		576,684,067	99.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		4,459,592,360	98.80
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		4,459,592,360	98.80
	Shares	4,459,592,360	98.80
	Banks	*419,181,334*	*9.29*
4,361,535	CITIZENS FINANCIAL GROUP	146,544,320	3.25
4,099,828	TRUIST FINANCIAL CORPORATION	148,768,193	3.30
3,346,519	US BANCORP	123,868,821	2.74
	Chemicals	*20,177,199*	*0.45*
83,863	AIR PRODUCTS & CHEMICALS INC	20,177,199	0.45
	Construction and Materials	*206,155,276*	*4.57*
343,977	MARTIN MARIETTA	173,906,169	3.86
138,969	VULCAN MATERIALS CO	32,249,107	0.71
	Consumer Services	*79,238,633*	*1.76*
1,169,108	UBER TECHNOLOGIES INC	79,238,633	1.76
	Electronic and Electrical Equipment	*79,867,080*	*1.77*
78,559	ROCKWELL AUTOMATION INC	20,177,953	0.45
	VERALTO CORPORATION	59,689,127	1.32
	Finance and Credit Services	*76,226,876*	*1.69*
311,437	VISA INC-A	76,226,876	1.69
	General Industrials	*209,375,001*	*4.64*
1,596,522	BJ S WHOLESALE CLUB HOLDINGS INC	130,864,901	2.90
1,143,250	PLANET FITNESS INC A	78,510,100	1.74
	Industrial Engineering	*102,654,158*	*2.27*
1,141,998	ABB SP.ADR	59,361,519	1.31
139,244	CATERPILLAR INC	43,292,639	0.96
	Industrial Metals and Mining	*202,623,898*	*4.49*
1,977,994	FREEPORT MCMORAN INC	89,713,355	1.99
2,525,762	TECK RESOURCES B	112,910,543	2.50
	Industrial Support Services	*44,707,765*	*0.99*
157,887	ACCENTURE SHS CLASS A	44,707,765	0.99
	Industrial Transportation	*50,661,634*	*1.12*
396,760	UNITED PARCEL SERVICE-B	50,661,634	1.12
	Investment Banking and Brokerage Services	*229,001,459*	*5.07*
410,368	CME GROUP INC	75,277,209	1.67
364,234	GOLDMAN SACHS GROUP	153,724,250	3.40
	Leisure Goods	*59,210,992*	*1.31*
455,461	ELECTRONIC ARTS INC	59,210,992	1.31
	Medical Equipment and Services	*45,966,855*	*1.02*
197,194	DANAHER CORP	45,966,855	1.02
	Oil, Gas and Coal	*165,911,402*	*3.68*
1,136,710	CHEVRON CORP	165,911,402	3.68
	Personal Goods	*52,703,179*	*1.17*
368,338	LVMH MOET HENNESSY LOUIS VUITTON SA ADR	52,703,179	1.17
	Pharmaceuticals and Biotechnology	*416,350,241*	*9.22*
243,015	AMGEN INC	70,846,780	1.57
666,083	NOVO NORDISK B ADR	88,755,132	1.97
111,050	REGENERON PHARMA	108,903,085	2.41
338,055	VERTEX PHARMACEUTICALS INC	147,845,244	3.27
	Retailers	*293,339,282*	*6.50*
1,114,592	AMAZON.COM INC	200,974,951	4.45
58,391	COSTCO WHOLESALE	46,309,089	1.03
143,350	HOME DEPOT INC	46,055,242	1.02
	Software and Computer Services	*770,227,230*	*17.06*
768,595	AKAMAI TECHNOLOGIES INC	64,599,988	1.43
1,315,037	ALPHABET INC	223,498,008	4.95
305,332	AUTODESK INC	70,496,294	1.56
566,190	INTL BUSINESS MACHINES CORP	91,403,960	2.03
684,416	MICROSOFT CORP	285,420,790	6.32
110,043	PALO ALTO NETWORKS INC	34,808,190	0.77
	Technology Hardware and Equipment	*844,952,073*	*18.71*
323,251	ADVANCED MICRO DEVICES INC	48,924,231	1.08
1,581,550	APPLE INC	310,805,750	6.89
134,591	KLA CORPORATION	103,542,454	2.29
88,336	LAM RESEARCH CORP	87,767,287	1.94
2,549,786	NVIDIA CORP	293,912,351	6.51
	Telecommunications Equipment	*91,060,793*	*2.02*
278,499	ARISTA NETWORKS	91,060,793	2.02
Total securities portfolio		4,459,592,360	98.80

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		155,565,837	97.92
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		147,265,948	92.70
	Shares	147,265,948	92.70
	Cayman Islands	*32,342,695*	*20.37*
9,000	ALCHIP TECHNOLOGIES LIMITED	681,073	0.43
434,500	ALIBABA GROUP HOLDING LTD	3,923,480	2.47
352,000	CHINA RESOURCES LAND LTD	1,197,015	0.75
262,300	H WORLD GROUP LIMITED	873,503	0.55
56,855	JD COM INC	752,249	0.47
176,400	MEITUAN	2,510,182	1.58
817,600	MGM CHINA HOLDINGS LTD	1,273,406	0.80
84,600	NETEASE INC	1,615,625	1.02
155,400	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	1,188,278	0.75
22,126	PINDUODUO INC ADR	2,941,652	1.85
746,000	REAL GOLD MINING LTD	10	0.00
104,700	SHENZHOU INTERNATIONAL GROUP	1,025,219	0.65
78,104	TAL EDUCATION GROUP	832,979	0.52
215,600	TENCENT HOLDINGS LTD	10,283,738	6.48
44,600	TRIP COM GROUP LTD	2,139,909	1.35
523,200	XIAOMI CORPORATION CLASS B	1,104,377	0.70
	China	*12,327,996*	*7.76*
3,708,000	BANK OF CHINA -H-	1,828,492	1.15
52,500	BYD CO LTD-H	1,560,055	0.98
2,605,000	CHINA CONSTRUCTION BANK H	1,925,201	1.20
658,000	CHINA OILFIELD SERVICES-H	632,091	0.40
44,600	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	1,105,047	0.70
128,700	LUXSHARE PRECISION INDUSTR-A	696,278	0.44
1,686,000	PETROCHINA CO LTD-H	1,705,993	1.07
532,303	PING AN BANK CO LTD-A	743,577	0.47
195,500	PING AN INSURANCE GROUP CO-H	886,426	0.56
77,700	SUNGROW POWER SUPPLY CO LTD	663,321	0.42
33,000	WULIANGYE YIBIN CO LTD	581,515	0.37
	Hong Kong (China)	*3,570,912*	*2.25*
403,200	AIA GROUP LTD -H-	2,737,090	1.73
248,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	833,822	0.52
	India	*35,617,278*	*22.43*
9,156	APOLLO HOSPITALS ENTERPRISE	679,194	0.43
161,809	AXIS BANK	2,455,150	1.55
143,156	BHARTI AIRTEL LTD	2,479,082	1.56
46,453	DLF LTD	459,447	0.29
20,014	EICHER MOTOR LTD	1,121,564	0.71
51,612	ENTERO HEALTHCARE SOLUTIONS LIMITED	643,823	0.41
136,037	HDFC BANK LTD	2,746,924	1.73
74,809	HINDALCO INDUSTRIES	622,201	0.39
101,566	ICICI BANK SP.ADR	2,927,133	1.84
57,896	LARSEN & TOUBRO LTD	2,463,691	1.55
78,747	MACROTECH DEVELOPERS LIMITED	1,419,878	0.89
8,202	MARUTI SUZUKI SHS	1,183,650	0.75
153,633	MAX HEALTHCARE INSTITUTE LTD	1,733,052	1.09
267,576	OIL & NATURAL GAS CORPORATION LTD	879,860	0.55
33,462	PHOENIX MILLS DS	1,439,924	0.91
40,631	RAINBOW CHILDRENS MEDICARE LIMITED	607,364	0.38
100,412	RELIANCE INDUSTRIES LTD	3,769,989	2.37
162,744	STATE BANK OF INDIA	1,656,861	1.04
75,627	SUN PHARMACEUTICAL INDUSTRIES	1,379,311	0.87
34,391	TATA CONSULTANCY SERVICES	1,610,165	1.01
7,787	ULTRA TECH CEMENT	1,089,587	0.69
935,252	ZOMATO LIMITED	2,249,428	1.42
	Indonesia	*3,089,464*	*1.94*
2,836,300	BANK CENTRAL ASIA	1,719,101	1.08
2,476,300	PT SUMBER ALFARIA TRIJAYA TBK	415,867	0.26
3,397,800	PT BANK RAKYAT INDONESIA	954,496	0.60
	Mauritius	*2,907,926*	*1.83*
34,577	MAKEMYTRIP LTD	2,907,926	1.83
	Singapore	*1,897,367*	*1.19*
178,200	OVERSEA-CHINESE BANKING	1,897,367	1.19
	South Korea	*23,398,004*	*14.73*
7,590	HYUNDAI MOTOR	1,626,626	1.02
5,381	HYUNDAI MOTOR CO.LTD	716,164	0.45
22,825	KB FINANCIAL GROUP	1,301,680	0.82
15,240	KIA CORPORATION	1,431,552	0.90
30,180	KT	820,001	0.52
2,297	LG CHEM	576,544	0.36
13,218	LG CORP	773,971	0.49
7,102	SAMSUNG C & T CORP SHARES	732,644	0.46
5,966	SAMSUNG ELECTRONICS GDR	8,829,680	5.56
29,260	SAMSUNG ELECTRONICS PREF SHS	1,351,933	0.85
12,325	SAMSUNG LIFE INSURANCE CO	792,417	0.50
25,870	SK HYNIX INC	4,444,792	2.80
	Taiwan	*30,266,618*	*19.05*
64,000	ACCTON TECHNOLOGY CORPORATION	1,094,895	0.69
2,398,000	CHINATRUST FIN HLDG	2,797,786	1.76
97,000	DELTA ELECTRONIC INDUSTRIAL INC	1,158,625	0.73
37,000	ELITE MATERIAL CO LTD SHS	541,745	0.34
440,000	HON HAI PRECISION INDUSTRY	2,902,457	1.83
326,000	KING YUAN ELECTRONICS	1,195,815	0.75
75,000	MAKALOT INDUSTRIAL	973,291	0.61
65,000	MEDIATEK INC	2,805,051	1.77
530,091	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	15,784,360	9.93
45,000	YAGEO	1,012,593	0.64
	Thailand	*769,164*	*0.48*
185,700	PTT EXPLORATION PRODUC PUBLIC FOREIGN	769,164	0.48
	United Kingdom	*674,910*	*0.42*
25,304	ANTOFAGASTA PLC	674,910	0.42

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
	Viet Nam	*403,614*	*0.25*
440,000	VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	403,614	0.25
Shares/Units of UCITS/UCIS		8,299,889	5.22
	Shares/Units in investment funds	8,299,889	5.22
	Hong Kong (China)	*4,563,789*	*2.87*
288,300	AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW GENERATION ASIA PAC FCP	4,563,789	2.87
	Luxembourg	*3,736,100*	*2.35*
1,500	AMUNDI FUNDS CHINA A SHARES CLASS Z USD (C)	991,218	0.62
508	AMUNDI INTERINVEST CHINA A SHARES I C	727,441	0.46
1,980	STRUCTURA SICAV STRATAGEM	2,017,441	1.27
Total securities portfolio		155,565,837	97.92

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		9,687,677	97.03
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		9,687,677	97.03
	Shares	9,687,677	97.03
	Alternative Energy	*187,642*	*1.88*
21,980	SUNGROW POWER SUPPLY CO LTD	187,642	1.88
	Automobiles and Parts	*620,636*	*6.22*
14,760	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	[illegible]	[illegible]
25,800	FUYAO GROUP GLASS INDUSTR-A	170,081	1.70
11,500	NINGBO TUOPU GROUP CO LTD	84,849	0.85
	Banks	*894,828*	*8.95*
90,600	CHINA MERCHT BK -A-	426,313	4.26
89,400	INDUSTRIAL BANK	216,793	2.17
180,200	PING AN BANK CO LTD-A	251,722	2.52
	Beverages	*877,527*	*8.79*
3,900	EASTROC BEVERAGE GROUP CO LTD	115,802	1.16
2,200	KWEICHOW MOUTAI CO LTD -A-	444,293	4.46
2,700	LUZHOU LAOJIAO CO LTD	53,320	0.53
4,000	SHANXI XINGHUACUN FEN WINE FACTORY CO LTD	116,090	1.16
8,400	WULIANGYE YIBIN CO LTD	148,022	1.48
	Chemicals	*97,930*	*0.98*
8,800	WANHUA CHEMICAL GROUP CO LTD	97,930	0.98
	Construction and Materials	*341,083*	*3.42*
60,800	BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	103,257	1.03
14,300	HONGFA TECHNOLOGY CO LTD -A-	54,476	0.55
62,283	SZ ENVICOOL TECH CO LTD	183,350	1.84
	Electricity	*153,634*	*1.54*
38,600	CHINA YANGTZE POWER CO LTD	153,634	1.54
	Electronic and Electrical Equipment	*34,254*	*0.34*
4,435	JIANGSU GOODWE POWER SUPPLY TECHNOLOGY CO LTD	34,254	0.34
	Food Producers	*296,446*	*2.97*
12,713	FOSHAN HAITIAN FLAVOURING AND FOOD COMPANY LTD	60,310	0.60
66,400	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	236,136	2.37
	General Industrials	*120,575*	*1.21*
35,700	HANGZHOU FIRST APPLIED MATERIAL CO LTD	72,225	0.73
11,100	YUNNAN ENERGY NEW MATERIAL CO LTD	48,350	0.48
	Health Care Providers	*86,231*	*0.86*
60,713	AIER EYE HOSPITAL GROUP CO LTD	86,231	0.86
	Household Goods and Home Construction	*436,104*	*4.37*
31,200	HAIER SMART HOME CO LTD-A	121,862	1.22
35,400	MIDEA GROUP CO	314,242	3.15
	Industrial Engineering	*739,174*	*7.40*
33,800	HANGZHOU GREAT STAR INDUSTRIAL CO LTD	114,899	1.15
26,600	HUAMING POWER EQUIPMENT CO LTD	81,417	0.82
17,100	SHENZHEN INOVANCE TECHNOLOGY CO LTD	120,730	1.21
48,800	WEICHAI POWER -A-	109,070	1.09
48,400	ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	127,094	1.27
9,800	ZHONGJI INNOLIGHT CO LTD	185,964	1.86
	Industrial Metals and Mining	*107,639*	*1.08*
26,000	GANFENG LITHIUM GROUP CO LTD	50,685	0.51
18,700	ZHEJIANG HUAYOU COBALT CO -A	56,954	0.57
	Industrial Transportation	*331,028*	*3.32*
80,200	JIANGSU EXPRESSWAY -A-	139,074	1.40
12,700	S F HOLDING CO LTD	62,381	0.62
15,700	SH INTL AIPORT -A-	69,684	0.70
68,100	SHENZHEN AIRPORT	59,889	0.60
	Investment Banking and Brokerage Services	*211,753*	*2.12*
84,400	CITIC SECURITIES -A-	211,753	2.12
	Life Insurance	*458,393*	*4.59*
9,100	CHINA PACIFIC INSURANCE	34,892	0.35
74,400	PING AN INSURANCE GROUP CO-A	423,501	4.24
	Media	*150,681*	*1.51*
103,680	EAST MONEY INFORMATION CO LTD A	150,681	1.51
	Medical Equipment and Services	*336,309*	*3.37*
8,400	SZ MINDRAY BIO MEDICAL ELECTRONICS CO LTD	336,309	3.37
	Oil, Gas and Coal	*268,433*	*2.69*
55,600	YANTAI JEREH	268,433	2.69
	Personal Care, Drug and Grocery Stores	*51,119*	*0.51*
7,900	SHANGHAI M&G STATIONERY INC	34,009	0.34
5,064	YIFENG PHARMACY CHAIN CO L SHS A	17,110	0.17
	Personal Goods	*295,100*	*2.96*
19,319	PROYA COSMETICS CO LTD A	295,100	2.96
	Pharmaceuticals and Biotechnology	*238,229*	*2.39*
6,800	GUANGZHOU KINGMED DIAGNOSTICS GROUP CO LTD	25,446	0.25
40,200	JIANGSU HENGRUI MEDICINE C A	212,783	2.14
	Real Estate Investment and Services	*95,604*	*0.96*
79,300	POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD	95,604	0.96

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
	Retailers	*61,288*	*0.61*
10,000	CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	61,288	0.61
	Software and Computer Services	*369,363*	*3.70*
1,315	BEIJING KINGSOFT OFFICE SOFTWARE INC A	41,173	0.41
29,190	HUNDSUN TECHNOLOGIES INC	70,946	0.71
99,200	LONGSHINE TECHNOLOGY CO LTD SHS A	116,182	1.17
20,510	SHANGHAI BAOSIGHT SOFTWARE CO LTD	90,129	0.90
6,800	VENUSTECH GROUP CO LTD SHS A	16,153	0.16
12,400	ZHEJIANG JIECANG LINEAR MOTION TECHNOLGY CO LTD	34,780	0.35
	Technology Hardware and Equipment	*1,150,776*	*11.52*
5,893	ADVANCED MICRO FABRICATION EQUIPMENT INC CHINA	114,566	1.15
22,700	CHAOZHOU THREE -CIRCLE GROUP CO LTD	91,193	0.91
33,400	ESTUN AUTOMATION CO LTD	65,365	0.65
12,100	GIGA DEVICE SEMICONDUCTOR INC	159,234	1.59
59,500	HENAN PINGGAO A	159,271	1.60
7,300	LONGI GREEN ENERGY TECHNOLOGY CO LTD	14,085	0.14
4,800	NAURA TECHNOLOGY GROUP CO LTD	211,321	2.12
69,000	SHANGHAI LIANGXIN ELECTRICAL CO LTD	65,144	0.65
9,400	SHENZHEN GOODIX TECHNOLOGY-A	88,941	0.89
6,720	STARPOWER SEMICONDUCTOR LTD A	79,639	0.80
18,900	ZHUHAI GREE ELECTRIC APPLIANCES INC	102,017	1.02
	Telecommunications Equipment	*572,790*	*5.74*
57,600	LUXSHARE PRECISION INDUSTR-A	311,620	3.12
4,506	SHENZEN TRANSSION HOLDING CO LTD	47,466	0.48
9,765	WILL SEMICONDUCTOR CO LTD SHANGHAI -A	133,545	1.34
15,840	YEALINK NETWORK TECHNOLOGY CORP LTD	80,159	0.80
	Travel and Leisure	*103,108*	*1.03*
13,300	SPRING AIRLINES CO LTD-A	103,108	1.03
Other transferable securities		-	0.00
	Warrants, Rights	-	0.00
	Personal Care, Drug and Grocery Stores	-	*0.00*
132	YIFENG PHARMACY CHAIN RIGHTS	-	0.00
Total securities portfolio		9,687,677	97.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		315,157,327	98.54
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		315,157,327	98.54
	Shares	315,157,327	98.54
	Alternative Energy	*2,764,889*	*0.86*
347,111	SUNGROW POWER SUPPLY CO LTD	2,764,889	0.86
	Automobiles and Parts	*10,697,164*	*3.34*
125,000	BYD CO LTD-H	3,465,749	1.07
143,673	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	3,321,449	1.04
74,147	LI AUTO INC SHS A ADR	1,236,994	0.39
216,049	NINGBO TUOPU GROUP CO LTD	1,487,324	0.47
	Banks	*17,279,766*	*5.40*
3,871,000	CHINA CONSTRUCTION BANK H	2,669,304	0.83
1,445,500	CHINA MERCHANTS BANK-H	6,123,976	1.92
8,892,375	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	4,930,998	1.54
739,770	INDUSTRIAL BANK	1,673,825	0.52
1,443,671	PING AN BANK CO LTD-A	1,881,663	0.59
	Beverages	*8,993,047*	*2.81*
620,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	1,945,002	0.61
14,808	KWEICHOW MOUTAI CO LTD -A-	2,790,291	0.87
452,000	TSINGTAO BREWERY CO LTD-H	2,814,332	0.88
190,000	VITASOY INTERNATIONAL HOLDINGS LTD -H-	133,969	0.04
79,641	WULIANGYE YIBIN CO LTD	1,309,453	0.41
	Chemicals	*306,111*	*0.10*
65,724	SKSHU PAINT CO LTD A	306,111	0.10
	Construction and Materials	*3,228,125*	*1.01*
703,748	BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	1,115,167	0.35
769,259	SZ ENVICOOL TECH CO LTD	2,112,958	0.66
	Consumer Services	*52,378,908*	*16.39*
2,988,700	ALIBABA GROUP HOLDING LTD	25,180,858	7.88
493	ALIBABA GROUP HOLDING-SP ADR	33,124	0.01
1,580,000	CHINA EDUCATION GROUP HOLDIN	851,594	0.27
1,036,520	MEITUAN	13,762,294	4.30
527,000	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	3,759,967	1.18
40,232	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	2,918,251	0.91
590,173	TAL EDUCATION GROUP	5,872,820	1.84
	Food Producers	*2,559,445*	*0.80*
729,000	CHINA MENGNIU DAIRY CO		
357,048	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	1,184,750	0.37
99,000	YIHAI INTERNATIONAL HOLDINGS LTD	154,991	0.05
	Gas, Water and Multi-utilities	*1,362,735*	*0.43*
177,200	ENN ENERGY HOLDINGS LTD	1,362,735	0.43
	General Industrials	*2,255,239*	*0.71*
2,651,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	1,314,792	0.41
83,120	YUNNAN ENERGY NEW MATERIAL CO LTD	337,821	0.11
34,318	ZEEKR INTELLIGENT TECHNOLOGY HOLDING LIMITED ADS	602,626	0.19
	Health Care Providers	*1,335,281*	*0.42*
166,300	HANGZHOU TIGERMED CONSULTING CO LTD	548,530	0.17
233,862	HYGEIA HEALTHCARE HOLDINGS CO LIMITED	786,751	0.25
	Household Goods and Home Construction	*9,720,206*	*3.04*
164,718	MIDEA GROUP CO	1,364,295	0.43
1,850,400	SAMSONITE INTERNATIONAL SA	5,152,531	1.61
300,500	TECHTRONIC INDUSTRIES CO LTD -H-	3,203,380	1.00
	Industrial Engineering	*4,913,701*	*1.54*
721,260	HANGZHOU GREAT STAR INDUSTRIAL CO LTD	2,287,685	0.72
102,756	JIANGSU HENGLI HYDRAULIC CO LTD	614,631	0.19
820,936	ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	2,011,385	0.63
	Industrial Metals and Mining	*6,693,188*	*2.09*
66,309	ANTOFAGASTA PLC	1,650,197	0.52
4,083,000	CMOC GROUP LIMITED	3,483,989	1.08
4,048,000	MMG LTD -H-	1,441,637	0.45
41,300	ZHEJIANG HUAYOU COBALT CO -A	117,365	0.04
	Industrial Support Services	*3,768,154*	*1.18*
1,127,914	CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	1,457,074	0.46
131,680	KANZHUN LIMITED ADR	2,311,080	0.72
	Industrial Transportation	*7,025,752*	*2.20*
222,046	FULL TRUCK ALLIANCE COMPANY LIMITED ADR	1,665,713	0.52
414,099	GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO LTD	504,104	0.16
464,000	PACIFIC BASIN SHIPPING	136,412	0.04
240,656	SHENZHEN AIRPORT	197,472	0.06
1,723,000	SITC INTERNATIONAL HOLDINGS CO	4,365,361	1.37
	Investment Banking and Brokerage Services	*1,793,333*	*0.56*
1,726,800	CHINA INTL CAPITAL —-SHS-H-UNITARY 144A/REG S	1,793,333	0.56
	Leisure Goods	*12,438,010*	*3.89*
34	GOERTEK INC -A	85	0.00
391,249	NETEASE INC	6,971,561	2.18
61,295	NETEASE SP ADR SHS	5,466,364	1.71
	Life Insurance	*19,295,995*	*6.03*
558,400	AIA GROUP LTD -H-	3,536,880	1.11
887,638	CHINA LIFE INSURANCE CO H	1,171,127	0.37

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
2,387,500	PING AN INSURANCE GROUP CO-H	10,100,567	3.15
522,900	PRUDENTIAL PLC	4,414,992	1.38
8,548	PRUDENTIAL PLC	72,429	0.02
	Media	*21,153,170*	*6.61*
1,117,063	EAST MONEY INFORMATION CO LTD A	1,514,778	0.47
158,311	PINDUODUO INC ADR	19,638,392	6.14
	Medical Equipment and Services	*271,844*	*0.08*
66,000	MICROPORT CARDIO FLOW MEDTECH CORPORATION	6,547	0.00
395,000	VENUS MEDTECH HANGZHOU INC H	265,297	0.08
	Oil, Gas and Coal	*8,136,838*	*2.54*
5,458,000	CHINA OILFIELD SERVICES-H	4,892,084	1.53
2,546,000	PETROCHINA CO LTD-H	2,403,724	0.75
186,700	YANTAI JEREH	841,030	0.26
	Personal Care, Drug and Grocery Stores	*192,244*	*0.06*
75,700	JD HEALTH INTERNATIONAL INC	192,244	0.06
	Personal Goods	*13,797,454*	*4.31*
164,800	ANTA SPORTS PRODUCTS LTD	1,477,126	0.46
4,306,000	BOSIDENG INTERNATIONAL HLDGS	2,506,121	0.78
968,021	LI NING CO LTD	1,955,107	0.61
225,500	PRADA SPA	1,573,832	0.49
181,116	PROYA COSMETICS CO LTD A	2,581,358	0.81
405,400	SHENZHOU INTERNATIONAL GROUP	3,703,910	1.16
	Pharmaceuticals and Biotechnology	*7,685,801*	*2.40*
75,000	BEIGENE LTD	772,623	0.24
2,786,000	CHINA ANIMAL HEALTHCARE LTD	-	0.00
484,000	HUTCHMED CHINA LTD	1,575,561	0.49
324,500	INNOVENT BIOOGICS INC	1,427,124	0.45
2,034,500	KINDSTAR GLOBALGENE TECHNOLOGY INC	364,710	0.11
652,500	MEDLIVE TECHNOLOGY CO LTD	581,726	0.18
218,300	PHARMARON BEIJING CO LTD H	220,450	0.07
3,389,000	SINO BIOPHARMACEUTICAL	1,081,389	0.34
676,000	WUXI BIOLOGICS INC	932,291	0.29
1,000	WUXI XDC CAYMEN INC	2,068	0.00
260,300	ZAI LAB LTD	416,848	0.13
331,500	ZHAOKE OPHTHALMOLOGY LIMITED	55,860	0.02
213,500	ZYLOX TONBRIDGE MEDICAL TECHNOLOGY CO LTD	255,151	0.08
	Real Estate Investment and Services	*11,630,935*	*3.64*
922,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	1,491,931	0.47
1,558,000	CHINA RESOURCES LAND LTD	4,943,461	1.55
364,831	CHINA RESOURCES MIXC LIFESTYLE SERVICES LIMITED	1,127,071	0.35
200,000	HANG LUNG PROPERTIES LTD -H-	159,185	0.05
187,831	KE HOLDINGS INC ADR	2,478,125	0.77
616,000	LONGFOR GROUP HOLDINGS LIMITED	789,177	0.25
807,800	MIDEA REAL ESTATE HOLDING LIMITED	641,985	0.20

Quantity		Market Value	% of NaV
		EUR	
	Retailers	*4,621,302*	*1.44*
1,306,000	CHINA MEIDONG AUTO HOLDINGS LTD	327,764	0.10
72,100	CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	412,303	0.13
209,005	JD COM INC	2,580,217	0.80
73,080	MINISO GROUP HOLDING LIMITED ADR	1,301,018	0.41
	Software and Computer Services	*45,880,071*	*14.35*
807	BAIDU ADS	65,117	0.02
226,700	BAIDU INC	2,309,644	0.72
968,000	KINGDEE INTERNATIONAL SFTWR	846,809	0.26
498,500	KUAISHOU TECHNOLOGY	2,749,388	0.86
689,884	LONGSHINE TECHNOLOGY CO LTD SHS A	753,899	0.24
25,908	SEA LTD ADR	1,726,958	0.54
236,916	SHANGHAI BAOSIGHT SOFTWARE CO LTD	971,406	0.30
728,800	TENCENT HOLDINGS LTD	32,435,240	10.15
306,773	TENCENT MUSIC ENTERTAINMENT GROUP ADR	4,021,610	1.26
	Technology Hardware and Equipment	*4,761,465*	*1.49*
238,000	AAC TECHNOLOGIES HOLDINGS IN	873,201	0.27
332,940	ESTUN AUTOMATION CO LTD	607,957	0.19
804,000	LENOVO GROUP LTD -H-	1,058,856	0.33
291,603	SHANGHAI LIANGXIN ELECTRICAL CO LTD	256,876	0.08
340,700	SUNNY OPTICAL TECHNOLOGY	1,964,575	0.62
	Telecommunications Equipment	*4,971,484*	*1.55*
502,231	LUXSHARE PRECISION INDUSTR-A	2,535,211	0.79
1,237,000	XIAOMI CORPORATION CLASS B	2,436,273	0.76
	Travel and Leisure	*23,245,670*	*7.27*
2,144	CTRIP COM INTERNATIONAL LTD	94,022	0.03
907,000	GALAXY ENTERTAINMENT GROUP L -H-	3,945,552	1.23
9,594	H WORLD GROUP LIMITED	29,811	0.01
125,781	H WORLD GROUP LIMITED USD	3,910,448	1.22
281,000	JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	136,007	0.04
2,280,400	MGM CHINA HOLDINGS LTD	3,313,933	1.04
982,400	SANDS CHINA LTD	1,911,357	0.60
158,000	TRIP COM GROUP LTD	7,073,330	2.21
2,547,200	WYNN MACAU LTD	1,948,238	0.61
30,685	YUM CHINA HOLDINGS INC	882,972	0.28
Total securities portfolio		315,157,327	98.54

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		86,044,842	101.87
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		86,044,842	101.87
	Shares	86,044,842	101.87
	Austria	*548,204*	*0.65*
704	DO & CO AG	116,864	0.14
9,750	ERSTE GROUP BANK	431,340	0.51
	British Virgin Islands	-	*0.00*
100,076	FIX PRICE GLOBAL DEPOSITARY RECEIPTS LIMITED	-	0.00
	Croatia	*255,960*	*0.30*
7,900	ARENA HOSPITALITY GROUP DD	255,960	0.30
	Cyprus	-	*0.00*
63,842	GLOBALTRANS INVSESTMENTS PLC GDR	-	0.00
14,748	HEADHUNTER GROUP PLC ADR	-	0.00
	Czech Republic	*4,019,459*	*4.76*
77,182	CESKE ENERGETICKE ZAVODY A.S.	2,711,871	3.21
41,852	KOMERCNI BANKA AS	1,307,588	1.55
	Egypt	*2,669,662*	*3.16*
274,657	CAIRO FOR INVESTMENT AND REAL ESTATE DEVELPOMENTS CIRA EDU	71,497	0.08
111,186	CLEOPATRA HOSPITAL COMPANY	15,984	0.02
247,367	COMMERCIAL INTERNATIONAL BANK EGYPT CIB SAE	371,943	0.44
768,558	EDITA FOOD INDUSTRIES SAE SHS	444,029	0.53
1,923,778	ELSWEDY CABLES	1,766,209	2.09
	Greece	*13,405,515*	*15.87*
1,975,429	EUROBANK ERGASIAS SERVICES AND	3,992,343	4.73
6,753	GEK TERNA SA	111,695	0.13
16,968	HELLENIC EXCHANGE HOLDING	82,125	0.10
12,541	HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE	168,551	0.20
45,623	JUMBO SA	1,226,346	1.45
58,469	METLEN ENERGY & METALS S.A.	2,038,229	2.41
6,785	MOTOR OIL HELLAS	159,040	0.19
370,339	NATIONAL BANK OF GREECE SA	2,882,719	3.41
192,079	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	654,221	0.77
22,694	PIRAEUS PORT AUTHORITY	567,350	0.67
3,798	TERNA ENERGY	74,023	0.09
	Hungary	*852,661*	*1.01*
35,150	RICHTER GEDEON	852,661	1.01
	Kazakhstan	*244,045*	*0.29*
1,974	KASPI KZ JSC GDR	244,045	0.29
	Kuwait	*279,470*	*0.33*
12,458	HUMAN SOFT HOLDING CO KSCC	101,884	0.12
67,738	NATIONAL BANK OF KUWAIT	177,586	0.21
	Luxembourg	*2,884,303*	*3.41*
224,539	ALLEGRO EU	1,964,749	2.32
55,866	INPOST SA	919,554	1.09
	Poland	*17,345,955*	*20.55*
235,000	AGORA	603,249	0.71
65,091	BANK PEKAO SA	2,538,073	3.01
4,622	BUDIMEX	747,716	0.89
1,300	COMARCH SA	87,954	0.10
14,639	DINO POLSKA SA	1,380,147	1.63
4,512	GRUPA KETY	937,273	1.11
7,876	GRUPA PRACUJ SPOLKA AKCYJNA	113,885	0.13
15,345	KGHM POLSKA MIEDZ SA	535,481	0.63
12,215	KRUK	1,311,514	1.55
20,132	MURAPOL SA	186,812	0.22
94,135	ORANGE POLSKA SA	170,070	0.20
29,821	ORLEN SPOLKA AKCYJNA	468,512	0.55
230,072	PKO BANK POLSKI SA	3,359,900	3.99
16,478	SANTANDER BANK POLSKA SPOLKA AKCYJNA	2,069,837	2.46
39,190	SHOPER SPOLKA AKCYJNA	382,940	0.45
667,613	TAURON POLSKA ENERGIA SA	613,612	0.73
	Qatar	*1,526,618*	*1.81*
76,616	INDUSTRIES QATAR	251,313	0.30
340,627	QATAR NATIONAL BANK	1,275,305	1.51
	Romania	*2,958,112*	*3.50*
109,726	BANCA TRANSILVANIA	705,463	0.84
89,602	BRD BANCA ROMANA DEZ GROUPE SG	376,252	0.45
,600,000	SNP PETROM	1,475,529	1.74
16,000	SPEEH HIDROELECTRICA SA	400,868	0.47
	Russia	-	*0.00*
954,790	ALROSA CJSC	-	0.00
321,240	DETSKY MIR PJSC	-	0.00
1,793,362	GAZPROM PJSC	-	0.00
221,778	GAZPROM PJSC-SPON ADR REG	-	0.00
14,534	LUKOIL OAO	-	0.00
23,857	MAGNIT PJSC	-	0.00
44,214	MINING AND METALLURGICAL COMPANY NORIL SK ADR	-	0.00
12,764	NOVATEK OAO-SPONS GDR REG S	-	0.00
58,767	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
8,637	POLYUS GOLD	-	0.00
778,429	SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
149,455	SOLLERS PJSC SHS	-	0.00
344,345	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN US8688612048)	-	0.00
139,318	SURGUTNEFTEGAS PUBLIC JPINT STOCK COMPANY	-	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
281,450	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
	Saudi Arabia	*16,113,577*	*19.08*
41,919	AL KHALEEJ TRAINING AND EDUCATION CO	323,717	0.38
126,439	AL RAJHI BANK	2,562,899	3.03
102,843	ALINMA BANK	795,478	0.94
3,827	ARABIAN CONTRACTING SERVICES COMPANY	217,013	0.26
17,428	CATRION CATERING HOLDING COMPANY	542,681	0.64
1,622	CO FOR COOP INS	58,333	0.07
4,011	DR SULAIMAN AL HAB	287,900	0.34
52,867	ETIHAD ETISALAT CO	702,132	0.83
306,410	JARIR MARKETING	966,307	1.14
10,549	LEEJAM SPORTS REGISTERED SHS	594,517	0.70
6,704	MOUWASAT AB	202,083	0.24
1,699	NAHDI MEDICAL COMPANY	55,693	0.07
19,726	RIYAD BANK	127,803	0.15
52,565	RIYADH CABLES GROUP COMPANY	1,317,802	1.56
43,464	SAUDI ARABIAN MINING	465,367	0.55
142,140	SAUDI ARABIAN OIL COMPANY	979,240	1.16
52,431	SAUDI AWWAL BANK	504,000	0.60
401,080	SAUDI CHEMICAL HOLDING COMPANY	1,125,209	1.33
1,040	SAUDIA DAIRY AND FOODSTUFF COMPANY	90,634	0.11
32,235	SAVOLA	374,802	0.44
372,634	THE SAUDI NATIONAL BANK	3,401,272	4.04
8,953	UNITED ELECTRONICS CO	210,423	0.25
9,516	UNITED INTERNATIONAL TRANSPORT COMPANY LTD	208,272	0.25
	Slovenia	*59,961*	*0.07*
474	NOVA LJUBLJANSKA BANKA DD	59,961	0.07
	South Africa	*7,840,673*	*9.28*
27,061	ABSA GROUP LIMITED	219,100	0.26
4,089	ANGLO PLATINUM LTD	125,724	0.15
65,616	ASPEN PHARMACARE	782,256	0.93
6,226	BID CORPORATION SHS	135,167	0.16
3,750	CAPITEC BANK HOLDING LIMITED	503,765	0.60
47,803	CLICKS GROUP	841,150	1.00
13,372	DISCOVERY HLDGS	92,032	0.11
93,037	FIRSTRAND	365,585	0.43
56,644	GOLD FIELDS LIMITED	791,389	0.94
201,060	IMPALA PLATINUM HOLDINGS LTD	932,554	1.10
71,447	MR. PRICE GROUP LIMITED	751,776	0.89
482	NASPERS LTD	87,858	0.10
79,279	NEDBANK GROUP LTD	1,038,720	1.22
60,240	SHOPRIETE HOLDINGS LTD	874,289	1.04
104,493	SIBANYE STILLWATER LIMITED	105,293	0.12
18,011	STANDARD BANK GRP	194,015	0.23
	Turkey	*3,523,288*	*4.17*
103,228	BIM BIRLESIK MAGAZALAR AS	1,601,198	1.90
6,814	COCA COLA ICECEK	160,189	0.19
237,438	D MARKET ELEKTRONIK HIZMETLER VE TICARET A S ADR	494,039	0.58
72,067	ENKA INSAAT VE SANAYI AS	84,423	0.10
49,700	TEKFEN HOLDING	74,545	0.09
201,706	TUPRAS	950,096	1.12
55,462	TURKCELL ILETISIM HIZMETL	158,798	0.19
	United Arab Emirates	*10,604,142*	*12.55*
127,108	1ST AB DHANI BK RG	402,323	0.48
579,041	ABU DHABI COMMERCIAL BANK	1,179,690	1.40
1,774,254	ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	1,527,917	1.81
1,353,921	ADNOC DRILLING COMPANY PJSC	1,410,137	1.67
109,477	ADNOC GAS PLC	80,372	0.10
51,893	AMERICANA RESAURANTS INTERNATIONAL PLC	41,300	0.05
326,326	ARAMEX	205,583	0.24
385,658	DUBAI TAXI COMPANY PJSC	201,815	0.24
1,475,582	EMAAR PROPERTIES REIT	3,073,701	3.63
92,459	EMIRATES NBD PJSC	387,541	0.46
1,050,802	FERTIGLOBE PLC	643,313	0.76
514,692	NATIONAL BANK OF RAS AL-KHAI	677,269	0.80
310,254	NATIONAL CENTRAL COOLING CO	236,441	0.28
433,200	PARKIN COMPANY PJSC	304,826	0.36
375,696	RAS AL KHAIMAH CERAMICS	231,914	0.27
	United Kingdom	*913,237*	*1.08*
38,872	ANGLOGOLD ASHANTI PLC	913,237	1.08
Total securities portfolio		86,044,842	101.87

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		2,654,546,901	98.96
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		2,603,767,112	97.07
	Shares	2,603,767,112	97.07
	Brazil	*162,813,320*	*6.07*
832,100	3R PETROLEUM OLEO E GAS SA	4,088,277	0.15
2,820,000	ATACADAO RG SA	4,599,796	0.17
4,826,506	BANCO BRADESCO PFD	10,774,963	0.40
4,569,300	BANCO DO BRASIL SA	21,906,960	0.82
4,920,600	B3 SA BRASIL BOLSA BALCAO	9,062,645	0.34
5,237,639	CAIXA SEGURIDADE PARTICIPACOES SA	13,493,868	0.50
2,315,700	EZ TEC EMPREENDIMENTOS PARTICI	5,407,338	0.20
1,202,677	ITAU UNIBANCO ADR	7,017,620	0.26
8,982,466	ITAUSA SA	15,815,965	0.59
893,300	MULTIPL.EMPREEND.	3,642,728	0.14
2,074,600	NATURA CO HOLDING SA	5,807,992	0.22
2,989,700	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	11,260,315	0.42
3,094,500	PETROLEO BRASILEIRO PREF.SHS	21,198,562	0.79
1,754,300	RAIADROGASIL	8,129,684	0.30
1,525,900	SABESP	20,606,607	0.77
	Cayman Islands	*376,213,090*	*14.03*
4,203,800	ALIBABA GROUP HOLDING LTD	37,959,785	1.42
1,635,600	ANTA SPORTS PRODUCTS LTD	15,711,981	0.59
10,157,000	CHINA EDUCATION GROUP HOLDIN	5,867,250	0.22
5,904,667	CHINA RESOURCES LAND LTD	20,079,483	0.75
527,371	JD COM INC	6,977,649	0.26
695,520	KE HOLDINGS INC ADR	9,834,653	0.37
11,866,000	KINGDEE INTERNATIONAL SFTWR	11,125,205	0.41
485,580	MEITUAN	6,909,831	0.26
737,800	NETEASE INC	14,089,931	0.53
130,000	NETEASE SP ADR SHS	12,425,400	0.46
975,600	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	7,459,998	0.28
170,438	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	13,249,850	0.49
103,157	PINDUODUO INC ADR	13,714,723	0.51
641,200	SHENZHOU INTERNATIONAL GROUP	6,278,611	0.23
2,190,000	SITC INTERNATIONAL HOLDINGS CO	5,946,652	0.22
1,811,300	SUNNY OPTICAL TECHNOLOGY	11,193,871	0.42
2,879,600	TENCENT HOLDINGS LTD	137,351,820	5.12
545,634	TENCENT MUSIC ENTERTAINMENT GROUP ADR	7,666,158	0.29
3,934,000	TINGYI HOLDING	4,741,509	0.18
19,282,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	10,249,266	0.38
180,900	TRIP COM GROUP LTD	8,679,584	0.32
7,935,000	XINYI GLASS HOLDINGS	8,699,880	0.32
	Chile	*3,268,646*	*0.12*
57,434,055	ENERSIS CHILE SA	3,268,646	0.12
	China	*131,926,355*	*4.92*
21,420,000	CHINA COMMUNICATION SERVI-H	11,550,323	0.43
6,843,000	CHINA LONGYUAN POWER GROUP-H	6,152,849	0.23
2,566,000	CHINA MERCHANTS BANK-H	11,651,061	0.43
27,440,000	CHINA PETROLEUM & CHEMICAL H	17,783,908	0.66
2,918,398	CHINA YANGTZE POWER CO LTD	11,615,658	0.43
293,248	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	7,265,758	0.27
2,421,083	HANGZHOU HANGYANG CO LTD	7,413,797	0.28
1,326,500	HONGFA TECHNOLOGY CO LTD -A-	5,053,291	0.19
2,012,837	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	7,158,172	0.27
3,405,280	NARI TECHNOLOGY DEVELOPMEN-A	11,697,644	0.44
12,642,000	PICC PROPERTY & CASUALTY-H	15,706,525	0.59
4,521,000	WEICHAI POWER CO LTD-H	8,651,227	0.32
2,592,200	ZHUZHOU CRRC TIMES ELECTRI-H	10,226,142	0.38
	Denmark	*17,622,633*	*0.66*
146,747	CARLSBERG B	17,622,633	0.66
	Greece	*20,341,563*	*0.76*
12,458,001	ALPHA SERVICES AND HOLDINGS SA	20,341,563	0.76
	Hong Kong (China)	*48,432,692*	*1.81*
2,540,600	AIA GROUP LTD -H-	17,246,650	0.64
5,836,500	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	10,121,939	0.38
6,265,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	21,064,103	0.79
	India	*517,698,147*	*19.29*
276,127	APOLLO HOSPITALS ENTERPRISE	20,483,152	0.76
2,360,195	AXIS BANK	35,811,565	1.33
235,776	BAJAJ FINANCE LTD	20,119,034	0.75
491,521	BHARAT FORGE	9,845,746	0.37
1,241,875	BHARTI AIRTEL LTD	21,505,977	0.80
964,045	DLF LTD	9,534,956	0.36
689,563	GRASIM INDUSTRIES LTD INR (ISIN INE047A01021)	22,082,969	0.82
25,701	GRASIM INDUSTRIES LTD INR (ISIN IN9047A01011)	348,063	0.01
1,593,219	GUJARAT	5,665,946	0.21
896,757	HCL TECHNOLOGIES LTD	15,696,676	0.59
2,384,863	HDFC BANK LTD	48,156,289	1.79
1,226,154	HDFC LIFE INSURANCE COMPANY LTD	8,749,788	0.33
4,169,044	HINDALCO INDUSTRIES	34,674,748	1.29
1,537,085	HONASA CONSUMER LIMITED	7,978,741	0.30
697,211	INDUSIND BANK LTD	12,244,827	0.46
1,597,520	INFOSYS TECHNOLOGIES	30,015,465	1.12
704,244	KOTAK MAHINDRA BANK LTD	15,222,903	0.57
582,489	KPR MILL LTD	6,162,107	0.23
585,504	LARSEN & TOUBRO LTD	24,915,386	0.93
2,270,772	MAX HEALTHCARE INSTITUTE LTD	25,615,371	0.95
276,154	OBEROI REALTY	5,847,626	0.22
222,940	PHOENIX MILLS DS	9,593,472	0.36
5,405,915	POWER GRID CORP OF INDIA	21,455,106	0.80
1,657,226	RELIANCE INDUSTRIES LTD	62,220,878	2.31
634,109	STATE BANK OF INDIA	6,455,726	0.24
1,001,467	SUN PHARMACEUTICAL INDUSTRIES	18,265,101	0.68

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
406,467	TATA CONSULTANCY SERVICES	19,030,529	0.71
	Indonesia	*95,905,541*	*3.58*
68,278,000	BANK CENTRAL ASIA	41,383,764	1.55
68,289,800	BANK NEGARA INDONESIA PERSERO	19,433,921	0.73
95,106,529	CIPUTRA DEVT	6,563,076	0.24
22,638,100	INDOFOOD CBP	14,239,537	0.53
74,735,100	TELKOM INDONESIA SERIE B	14,285,243	0.53
	Luxembourg	*15,243,419*	*0.57*
5,107,800	SAMSONITE INTERNATIONAL SA	15,243,419	0.57
	Malaysia	*39,743,113*	*1.48*
11,638,400	CIMB GROUP HOLDINGS BERHAD	16,776,008	0.62
3,054,400	MALAYSIA AIRPORTS	6,409,845	0.24
	TENAGA NASIONAL	16,557,260	0.62
	Mauritius	*15,787,084*	*0.59*
	MAKEMYTRIP LTD	15,787,084	0.59
	Mexico	*71,195,893*	*2.65*
3,886,300	AMERICA MOVIL SAB DE CV	3,313,419	0.12
1,908,200	CORPORACION INMOBILIARIA VESTA SAB	5,722,888	0.21
2,141,100	FOMENTO ECO UNIT	22,995,891	0.86
3,410,100	GRUPO FIN BANORTE	26,552,783	0.99
2,336,100	GRUPO MEXICO SAB DE CV -B-	12,610,912	0.47
	Philippines	*16,717,812*	*0.62*
2,801,070	INTERNATIONAL CONTAINER TERMIN	16,717,812	0.62
	Poland	*30,020,882*	*1.12*
626,992	BANK PEKAO SA	26,202,255	0.98
37,792	DINO POLSKA SA	3,818,627	0.14
	Qatar	*9,645,818*	*0.36*
3,443,186	OOREDOO TELECOM	9,645,818	0.36
	Russia	-	*0.00*
7,646,700	GAZPROM PJSC	-	0.00
2,305,700	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
179,521	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
10,596,893	SBERBANK OF RUSSIA PJSC	-	0.00
17,319,300	SISTEMA JSFC	-	0.00
	Saudi Arabia	*30,713,865*	*1.15*
979,897	SAUDI AWWAL BANK	10,095,233	0.38
405,044	SAVOLA	5,047,429	0.19
1,591,731	THE SAUDI NATIONAL BANK	15,571,203	0.58
	Singapore	*26,235,136*	*0.98*
3,891,300	CAPITALAND INVESTMENT LIMITED	7,637,544	0.28
9,165,300	SINGAPORE TELECOMM	18,597,592	0.70
	South Africa	*46,672,217*	*1.74*
718,382	BIDVEST GROUP	11,190,396	0.42
3,058,784	FIRSTRAND	12,881,739	0.48
75,885	NASPERS LTD	14,824,674	0.55
1,754,559	SANLAM LTD	7,775,408	0.29
	South Korea	*410,704,349*	*15.31*
65,569	BGF RETAIL CO	4,920,652	0.18
68,753	COWAY CO LTD	3,206,642	0.12
144,700	DB INSURANCE CO LTD	12,036,433	0.45
548,547	FILA HOLDINGS	15,980,192	0.60
629,324	HANA FINANCIAL GROUP	27,751,520	1.03
24,707	HANWHA AEROSPACE CO LTD	4,478,312	0.17
40,559	HYUNDAI MOBIS	7,410,526	0.28
592,945	KANGWON LAND	5,978,988	0.22
226,885	KB FINANCIAL GROUP	12,938,956	0.48
245,231	KIA CORPORATION	23,035,502	0.86
25,689	KOREA ZINC	9,611,213	0.36
767,053	KT	20,841,106	0.78
94,001	SAMSUNG ELECTRO-MECHANICS	10,789,799	0.40
1,197,321	SAMSUNG ELECTRONICS CO LTD	70,891,144	2.64
2,267,399	SAMSUNG ELECTRONICS PREF SHS	104,763,221	3.91
26,703	SAMSUNG FIRE & MARINE	7,546,289	0.28
28,672	SAMSUNG SDI	7,373,693	0.27
172,996	SK HYNIX INC	29,722,887	1.11
174,932	SK SQUARE CO LTD	12,708,463	0.47
162,726	SK TELECOM	6,088,187	0.23
	Switzerland	*18,407,585*	*0.69*
117,941	CIE FINANCIERE RICHEMONT SA	18,407,585	0.69
	Taiwan	*368,892,597*	*13.75*
89,000	ASMEDIA TECHNOLOGY INC	6,145,220	0.23
448,000	DELTA ELECTRONIC INDUSTRIAL INC	5,351,175	0.20
3,491,000	FAR EASTONE TELECOMMUNICATION	9,049,931	0.34
2,025,000	KING YUAN ELECTRONICS	7,427,992	0.28
2,489,000	LITE ON TECHNOLOGY CORP	8,132,614	0.30
405,000	MEDIATEK INC	17,477,627	0.65
8,870,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	264,119,315	9.84
2,612,000	UNIMICRON TECHNOLOGY CORP	14,492,560	0.54
9,654,000	UNI-PRESIDENT ENTERPRISES CORP	24,193,420	0.90
7,282,000	UNITED MICROELECTRONICS CORP	12,502,743	0.47
	Thailand	*30,044,446*	*1.12*
10,231,700	C.P. ALL PCL FOREIGN	15,334,653	0.57
22,442,400	THAI BEVERAGE PUBLIC CO LTD	7,451,765	0.28
5,025,500	THAI OIL F	7,258,028	0.27
	Turkey	*25,071,458*	*0.93*
400,852	COCA COLA ICECEK	10,099,697	0.38
2,164,141	KOC HOLDING	14,971,761	0.55
	United Arab Emirates	*62,585,633*	*2.33*
2,373,725	ABU DHABI ISLAMIC BANK	7,483,705	0.28
15,421,991	ALDAR PROPERTIES	26,284,063	0.98

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
12,908,335	EMAAR PROPERTIES REIT	28,817,865	1.07
	United Kingdom	*5,847,264*	*0.22*
232,227	ANGLOGOLD ASHANTI PLC	5,847,264	0.22
	Viet Nam	*6,016,554*	*0.22*
1,797,552	JOINT STOCK COMMERCIAL BK	6,016,554	0.22
Shares/Units of UCITS/UCIS		50,779,789	1.89
	Shares/Units in investment funds	50,779,789	1.89
	Luxembourg	*50,779,789*	*1.89*
18,203	AMUNDI FUNDS CASH USD Z USD C	20,092,524	0.75
8,486	AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS EX-CHINA Z USD (C)	9,702,953	0.36
17,551	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	20,984,312	0.78
Total securities portfolio		2,654,546,901	98.96

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		48,998,634	95.29
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		43,947,590	85.47
	Shares	43,947,590	85.47
	Brazil	*3,606,402*	*7.01*
74,109	ATACADAO RG SA	120,882	0.24
137,208	BANCO BRADESCO SA BRAD N1	276,668	0.54
128,494	BANCO DO BRASIL SA	616,048	1.19
87,285	CAIXA SEGURIDADE PARTICIPACOES SA	224,875	0.44
58,772	EZ TEC EMPREENDIMENTOS PARTICI	137,237	0.27
82,004	ITAU UNIBANCO HLDG	412,499	0.80
36,800	MULTIPL.EMPREEND.	150,064	0.29
114,007	NATURA CO HOLDING SA	319,171	0.62
75,018	PETROLEO BRASILEIRO	544,562	1.05
37,400	RAIADROGASIL	173,317	0.34
358,092	RAIZEN SA PREFFERED	190,830	0.37
32,600	SABESP	440,249	0.86
	Chile	*278,069*	*0.54*
184,194	PARAUCO	278,069	0.54
	Greece	*852,235*	*1.66*
371,429	ALPHA SERVICES AND HOLDINGS SA	606,473	1.18
6,578	METLEN ENERGY & METALS S.A.	245,762	0.48
	Hungary	*514,432*	*1.00*
1 1,572	MAGYAR TELEKOM TELECOMUNICATIO	514,432	1.00
	India	*4,843,935*	*9.43*
5,974	AXIS BANK GLOBAL DEPOSIT RECEIPT	454,024	0.88
12,379	GRASIM INDUSTRIES GDR	396,128	0.77
11,133	HDFC BANK LTD ADR	716,186	1.39
26,701	ICICI BANK SP.ADR	769,523	1.50
34,697	INFOSYS TECHNOLOGIES SP ADR	646,058	1.26
11,332	LARSEN & TOUBRO-GDR REG S	482,743	0.94
16,343	RELIANCE INDS-SPONS GDR 144A	1,219,188	2.38
1,585	STATE BANK OF INDIA-GDR	160,085	0.31
	Indonesia	*2,234,147*	*4.34*
1,413,600	BANK CENTRAL ASIA	856,793	1.67
1,107,900	BANK NEGARA INDONESIA PERSERO	315,286	0.61
1,984,200	CIPUTRA DEVT	136,925	0.27
615,700	INDOFOOD CBP	387,280	0.75
2,270,700	MAYORA INDAH	325,871	0.63
9,484,600	PAKUWON JATI TBK PT	211,992	0.41
	Malaysia	*1,827,606*	*3.55*
393,700	CIMB GROUP HOLDINGS BERHAD	567,493	1.10
305,100	MALAYSIA AIRPORTS	640,271	1.24
212,200	TENAGA NASIONAL	619,842	1.21
	Mauritius	*617,967*	*1.20*
7,348	MAKEMYTRIP LTD	617,967	1.20
	Mexico	*2,249,208*	*4.37*
289,100	AMERICA MOVIL SAB DE CV	246,484	0.48
80,900	BOLSA MEXICANA DE VALORES	136,843	0.27
22,300	CORPORACION INMOBILIARIA VESTA SAB	66,880	0.13
41,800	FOMENTO ECO UNIT	448,941	0.87
88,000	GRUPO FIN BANORTE	685,212	1.33
82,600	GRUPO MEXICO SAB DE CV -B-	445,898	0.87
30,001	GRUPO TELEVISA GDR	82,953	0.16
	Philippines	*1,187,006*	*2.31*
1,820,800	BLOOMBERRY	295,446	0.57
66,360	INTERNATIONAL CONTAINER TERMIN	396,061	0.77
142,530	METRO BANK & TRUST	164,273	0.32
860,900	ROBINSONS LAND CORPORATION	218,864	0.43
367,900	WILCON DEPOT REGISTERED SHS	112,362	0.22
	Poland	*1,018,460*	*1.98*
14,654	BANK PEKAO SA	612,397	1.19
2,685	DINO POLSKA SA	271,301	0.53
136,806	TAURON POLSKA ENERGIA SA	134,762	0.26
	Qatar	*330,828*	*0.64*
118,093	OOREDOO TELECOM	330,828	0.64
	Saudi Arabia	*1,165,914*	*2.27*
33,121	SAUDI AWWAL BANK	341,224	0.66
13,311	SAVOLA	165,874	0.32
67,346	THE SAUDI NATIONAL BANK	658,816	1.29
	Singapore	*614,015*	*1.19*
302,600	SINGAPORE TELECOMM	614,015	1.19
	South Africa	*1,179,781*	*2.29*
15,488	BIDVEST GROUP	241,260	0.47
69,328	FIRSTRAND	291,967	0.57
26,463	GOLD FIELDS LIMITED	396,250	0.77
40,921	OUTSURANCE GROUP LIMITED	104,028	0.20
33,008	SANLAM LTD	146,276	0.28
	South Korea	*9,816,817*	*19.10*
1,806	BGF RETAIL CO	135,532	0.26
1,300	COWAY CO LTD	60,632	0.12
13,190	FILA HOLDINGS	384,249	0.75
15,419	HANA FINANCIAL GROUP	679,937	1.32
469	HANWHA AEROSPACE CO LTD	85,009	0.17
5,176	HYUNDAI MOTOR CO.LTD	688,880	1.34
11,886	KANGWON LAND	119,853	0.23
3,615	KB FINANCIAL GROUP	206,159	0.40
5,204	KIA CORPORATION	488,832	0.95
722	KOREA ZINC	270,127	0.53
2,414	SAMSUNG C & T CORP SHARES	249,029	0.48
1,909	SAMSUNG ELECTRO-MECHANICS	219,122	0.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
19,053	SAMSUNG ELECTRONICS CO LTD	1,128,094	2.19
64,892	SAMSUNG ELECTRONICS PREF SHS	2,998,280	5.83
586	SAMSUNG FIRE & MARINE	165,604	0.32
673	SAMSUNG SDI	173,078	0.34
4,715	SK HYNIX INC	810,096	1.58
3,640	SK SQUARE CO LTD	264,439	0.51
7,908	SK TELECOM	295,868	0.58
	Taiwan	*7,571,323*	*14.73*
3,000	ASMEDIA TECHNOLOGY INC	207,142	0.40
13,000	DELTA ELECTRONIC INDUSTRIAL INC	155,280	0.30
94,000	FAR EASTONE TELECOMMUNICATION	243,682	0.47
38,000	KING YUAN ELECTRONICS	139,389	0.27
96,000	LITE ON TECHNOLOGY CORP	313,673	0.61
93,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2,769,234	5.40
12,672	TAIWAN SEMICONDUCTOR-SP ADR	2,202,900	4.28
74,000	UNIMICRON TECHNOLOGY CORP	410,586	0.80
252,000	UNI-PRESIDENT ENTERPRISES CORP	631,525	1.23
290,000	UNITED MICROELECTRONICS CORP	497,912	0.97
	Thailand	*1,014,851*	*1.97*
603,100	BANGKOK CHAIN HOSPITAL PUBLIC CO LTD FORIEGN F	281,028	0.55
339,300	C.P. ALL PCL FOREIGN	508,522	0.98
156,000	THAI OIL F	225,301	0.44
	Turkey	*1,212,207*	*2.36*
20,182	COCA COLA ICECEK	508,497	0.99
101,720	KOC HOLDING	703,710	1.37
	United Arab Emirates	*1,526,435*	*2.97*
153,745	ABU DHABI ISLAMIC BANK	484,716	0.94
194,689	ALDAR PROPERTIES	331,813	0.65
317,987	EMAAR PROPERTIES REIT	709,906	1.38
	United States of America	*285,952*	*0.56*
174	MERCADOLIBRE	285,952	0.56
Shares/Units of UCITS/UCIS		5,051,044	9.82
	Shares/Units in investment funds	5,051,044	9.82
	Ireland	*5,051,044*	*9.82*
504,499	ISHARES IV PLC ISHARES MSCI INDIA UCITS ETF	5,051,044	9.82
Total securities portfolio		48,998,634	95.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		193,844,197	97.79
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		193,213,046	97.47
	Shares	193,207,183	97.47
	Bermuda	*39,074*	*0.02*
635,560	GCL NEW ENERGY HOLDINGS LTD	39,074	0.02
	Brazil	*15,702,717*	*7.92*
179,400	B3 SA BRASIL BOLSA BALCAO	330,415	0.17
962,600	COMPANHIA BRASILEIRA DE ALUMINIO	1,204,459	0.61
489,000	ENJOEI COM BR ATIVIDADES DE INTERNET SA	175,196	0.09
101,444	LOCALIZA RENT A CAR	765,430	0.39
328,400	PETROLEO BRASILEIRO PREF.SHS	2,249,671	1.13
1,722,891	RAIZEN SA PREFFERED	918,144	0.46
249,540	SABESP	3,369,927	1.70
343,400	SUZANO SA	3,527,713	1.77
17,208	TELEF BRASIL SA ADR	141,192	0.07
155,900	TELEF BRAZIL	1,280,169	0.65
229,400	WEG SA PFD	1,740,401	0.88
	British Virgin Islands	*2,408,060*	*1.21*
100,932	ARCOS DORADOS HOLDINGS CL.A	907,379	0.46
113,259	DESPEGAR COM CORP	1,500,681	0.75
	Cayman Islands	*24,409,322*	*12.31*
649,316	ALIBABA GROUP HOLDING LTD	5,863,241	2.96
20,904	ALIBABA GROUP HOLDING-SP ADR	1,505,297	0.76
4,843	BAIDU ADS	418,823	0.21
67,450	BAIDU INC	736,494	0.37
929,000	BUDWEISER BREWING COPMABY APAC LIMITED	1,094,703	0.55
256,000	CHINA MEDICAL SYSTEM HOLDING	217,065	0.11
988,000	CHINA MEIDONG AUTO HOLDINGS LTD	265,747	0.13
17,000	CHINA MENGNIU DAIRY CO	30,484	0.02
6,205,000	GOODBABY INTL HOLDING	385,457	0.19
2,335,000	GREATVIEW ASEPT	714,788	0.36
277,100	JD HEALTH INTERNATIONAL INC	754,203	0.38
63,700	KUAISHOU TECHNOLOGY	376,534	0.19
91,400	MEITUAN	1,300,627	0.66
39,484	NETEASE SP ADR SHS	3,773,880	1.90
24,724	SEA LTD ADR	1,766,283	0.89
33,722	TENCENT HOLDINGS ADR	1,597,074	0.81
50,100	TENCENT HOLDINGS LTD	2,389,681	1.21
846,000	XINYI SOLAR HOLDINGS LTD	425,849	0.21
1,287,318	XTEP INTERNATIONAL	793,092	0.40
	Chile	*2,624,833*	*1.32*
36,109,373	ENERSIS CHILE SA	2,055,031	1.03
13,976	SOC QUIM&MIN SP ADR	569,802	0.29
	China	*24,182,260*	*12.20*
6,719,000	AGRICULTURAL BANK OF CHINA-H	2,874,377	1.45
408,000	ANHUI CONCH CEMENT CO LTD-H	971,999	0.49
10,202,000	CHINA CONSTRUCTION BANK H	7,539,693	3.81
693,000	CHINA LONGYUAN POWER GROUP-H	623,107	0.31
6,291,000	CMOC GROUP LIMITED	5,753,213	2.90
118,100	FUYAO GROUP GLASS INDUSTR-A	778,550	0.39
266,500	GREAT WALL MOTOR COMPANY-H	410,976	0.21
201,320	LONGI GREEN ENERGY TECHNOLOGY CO LTD	388,451	0.20
520,000	PING AN INSURANCE GROUP CO-H	2,357,758	1.19
169,820	SUNGROW POWER SUPPLY CO LTD	1,449,745	0.73
58,700	WULIANGYE YIBIN CO LTD	1,034,391	0.52
	Greece	*4,332,790*	*2.19*
1,777,313	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	3,849,672	1.95
19,231	MOTOR OIL HELLAS	483,118	0.24
	Hong Kong (China)	*1,997,985*	*1.01*
780,000	LENOVO GROUP LTD -H-	1,100,953	0.56
101,500	SWIRE PACIFIC A -H-	897,032	0.45
	India	*28,260,761*	*14.25*
510,198	AXIS BANK	7,741,304	3.90
418,650	BANDHAN BANK LTD	1,023,085	0.52
220,893	HDFC BANK LTD	4,460,377	2.24
304,521	HINDALCO INDUSTRIES	2,532,760	1.28
48,479	INFOSYS TECHNOLOGIES	910,862	0.46
107,105	INFOSYS TECHNOLOGIES SP ADR	1,994,295	1.01
40,906	JIO FINANCIAL SERVICES LIMITED	175,692	0.09
19,588	LARSEN & TOUBRO LTD	833,543	0.42
52,362	RELIANCE INDS-SPONS GDR 144A	3,906,205	1.97
70,371	RELIANCE INDUSTRIES LTD	2,642,093	1.33
146,072	SBI CARDS AND PAYMENT SERVICES LTD	1,269,300	0.64
42,287	SUN PHARMACEUTICAL INDUSTRIES	771,245	0.39
	Indonesia	*2,274,295*	*1.15*
3,752,300	BANK CENTRAL ASIA	2,274,295	1.15
	Kazakhstan	*236,771*	*0.12*
29,231	AIR ASTANA JOINT STOCK COMPANY	236,771	0.12
	Luxembourg	*3,534,172*	*1.78*
125,418	ALLEGRO EU	1,176,166	0.59
62,763	TERNIUM SA ADR	2,358,006	1.19
	Mexico	*4,880,803*	*2.46*
76,200	ARCA CONTINENTAL	749,687	0.38
695,200	BOLSA MEXICANA DE VALORES	1,175,935	0.59
304,900	FIBRA UNO ADMINISTRACION SA	376,509	0.19
167,721	GRUPO TELEVISA GDR	463,749	0.23
82,700	INDUSTRIAS PENOLES SA DE CV	1,074,191	0.54
745,700	ORBIA ADVANCE CORPORATION SAB DE CV	1,040,732	0.53
	Netherlands	*5,006,181*	*2.53*
140,440	PROSUS N V	5,006,181	2.53
	Nigeria	*969,795*	*0.49*
65,445,083	UNITED BANK OF AFRICA	969,795	0.49

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Poland	*523,958*	*0.26*
15,159	CD PROJECKT SA	523,958	0.26
	Romania	*1,627,253*	*0.82*
286,506	BRD BANCA ROMANA DEZ GROUPE SG	1,289,403	0.65
12,582	SPEEH HIDROELECTRICA SA	337,850	0.17
	Saudi Arabia	*1,359,979*	*0.69*
62,602	AL RAJHI BANK	1,359,979	0.69
	Slovenia	*651,865*	*0.33*
24,329	NOVA LJUBLJANSKA BANKA D D GDR	651,865	0.33
	South Africa	*5,890,224*	*2.97*
114,493	ABSA GROUP LIMITED	993,506	0.50
11,774	ANGLO PLATINUM LTD	387,988	0.20
162,628	GOLD FIELDS LIMITED	2,435,145	1.23
33,339	IMPALA PLATINUM HOLDINGS LTD	165,727	0.08
9,766	NASPERS LTD	1,907,858	0.96
	South Korea	*26,472,635*	*13.36*
16,131	HL MANDO	514,458	0.26
12,064	HYUNDAI MOTOR	2,585,456	1.30
25,205	LG ELECTRONICS	2,030,683	1.02
14,271	LG ELECTRONICS PFD	504,902	0.25
10,737	NAVER CORP	1,301,856	0.66
4,160	SAMSUNG ELECTRONICS CO LTD	246,306	0.12
177,465	SAMSUNG ELECTRONICS PREF SHS	8,199,617	4.15
95,029	SHINHAN FINANCIAL GROUP	3,324,116	1.68
45,196	SK HYNIX INC	7,765,241	3.92
	Taiwan	*27,722,914*	*13.99*
108,000	DELTA ELECTRONIC INDUSTRIAL INC	1,290,015	0.65
373,000	HON HAI PRECISION INDUSTRY	2,460,492	1.24
56,000	MAKALOT INDUSTRIAL	726,724	0.37
57,000	MEDIATEK INC	2,459,814	1.24
18,000	REALTEK SEMICONDUCTOR	302,946	0.15
177,640	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	5,289,533	2.67
78,433	TAIWAN SEMICONDUCTOR-SP ADR	13,634,793	6.88
1,577,634	YUANTA FINANCIAL HOLDINGS CO LTD	1,558,597	0.79
	Thailand	*2,252,480*	*1.14*
57,200	ADVANCED INFO SCE PUB RGD - F	325,766	0.16
486,700	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO LTD FOREIGN	351,456	0.18
2,179,500	CHAROEN POKPHAND FOOD F	1,360,053	0.69
35,100	SIAM CEMENT -F-	215,205	0.11
	United Arab Emirates	*2,262,596*	*1.14*
636,489	ADNOC GAS PLC	500,802	0.25
554,246	ALDAR PROPERTIES	944,615	0.48
522,911	DUBAI ISLAMIC BANK	817,179	0.41
	United Kingdom	*3,583,460*	*1.81*
50,406	ANGLOGOLD ASHANTI PLC	1,269,177	0.64
86,768	ANTOFAGASTA PLC	2,314,283	1.17
	Warrants, Rights	5,863	0.00
	Brazil	*5,863*	*0.00*
70,792	COMPANHIA BRASILEIRA DE ALUMINIO RIGHTS	5,863	0.00
Other transferable securities		631,151	0.32
	Warrants, Rights	631,151	0.32
	United States of America	*631,151*	*0.32*
146,950	CITIGROUP GLOBAL MRTS HLD WARRANT ON RELIANCE	631,151	0.32
Total securities portfolio		193,844,197	97.79

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		1,175,373,442	100.07
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		1,117,308,199	95.13
	Shares	1,117,308,199	95.13
	Argentina	*2,037,116*	*0.17*
5,400,700	BOLSAS Y MERCADOS ARGENTINOS SA	2,037,116	0.17
	Austria	*5,848,829*	*0.50*
123,356	ERSTE GROUP BANK	5,848,829	0.50
	Bermuda	*1,713,104*	*0.15*
10,616	CREDICORP LTD.	1,713,104	0.15
	Brazil	*87,951,967*	*7.49*
621,800	3R PETROLEUM OLEO E GAS SA	3,055,030	0.26
1,741,500	ANIMA HOLDINGS SA	990,768	0.08
1,225,600	ATACADAO RG SA	1,999,117	0.17
1,283,403	BANCO BRADESCO PFD	2,865,141	0.24
678,699	BANCO BRADESCO-SPONSORED ADR	1,513,499	0.13
2,509,100	BANCO DO BRASIL SA	12,029,579	1.03
437,600	B3 SA BRASIL BOLSA BALCAO	805,961	0.07
1,958,200	CAIXA SEGURIDADE PARTICIPACOES SA	5,044,962	0.43
243,100	ELETROBRAS	1,570,358	0.13
447,140	EMBRAER SA ADR	11,531,742	0.98
1,040,125	EZ TEC EMPREENDIMENTOS PARTICI	2,428,772	0.21
1,243,961	IOCHPE MAXION	2,647,192	0.23
1,470,393	ITAUSA SA	2,589,009	0.22
669,100	MULTIPL.EMPREEND.	2,728,478	0.23
969,100	NATURA CO HOLDING SA	2,713,065	0.23
447,500	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	1,685,450	0.14
49,700	PETROLEO BRASILEIRO	360,776	0.03
940,800	PETROLEO BRASILEIRO PREF.SHS	6,444,857	0.55
174,119	PETROLEO BRASILEIRO-SP ADR	2,374,983	0.20
412,600	PRIO SA	3,257,317	0.28
6,317,600	RAIZEN SA PREFFERED	3,366,705	0.29
245,300	SABESP	3,312,668	0.28
420,035	SABESP SP.ADR	5,651,571	0.48
1,022,300	SENDAS DISTRIBUIDORA SA	1,899,413	0.16
889,800	SER	773,750	0.07
315,955	SUZANO SA	3,245,774	0.28
371,700	TIM RG	1,066,030	0.09
	British Virgin Islands	*658,575*	*0.06*
27,648	BBB FOODS INCORPORATION	658,575	0.06
	Cayman Islands	*167,118,316*	*14.24*
1,773,700	ALIBABA GROUP HOLDING LTD	16,016,288	1.37
94,483	ALIBABA GROUP HOLDING-SP ADR	6,803,721	0.58
714,800	ANTA SPORTS PRODUCTS LTD	6,866,547	0.58
3,551,000	CHINA EDUCATION GROUP HOLDIN	2,051,256	0.17
2,382,183	CHINA RESOURCES LAND LTD	8,100,881	0.69
35,150	CTRIP COM INTERNATIONAL LTD	1,652,050	0.14
95,697	JD COM INC	1,266,168	0.11
24,929	JD.COM ADR	644,165	0.05
269,072	KE HOLDINGS INC ADR	3,804,678	0.32
5,097,000	KINGDEE INTERNATIONAL SFTWR	4,778,794	0.41
235,574	MEITUAN	3,352,231	0.29
90,500	NETEASE INC	1,728,299	0.15
101,244	NETEASE SP ADR SHS	9,676,902	0.83
466,500	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	3,567,127	0.30
56,202	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	4,369,143	0.37
44,384	PINDUODUO INC ADR	5,900,853	0.50
271,300	SHENZHOU INTERNATIONAL GROUP	2,656,561	0.23
145,000	SILERGY CORP	2,064,949	0.18
1,112,000	SITC INTERNATIONAL HOLDINGS CO	3,019,487	0.26
649,100	SUNNY OPTICAL TECHNOLOGY	4,011,451	0.34
1,228,735	TENCENT HOLDINGS LTD	58,608,484	5.00
119,914	TENCENT MUSIC ENTERTAINMENT GROUP ADR	1,684,792	0.14
1,784,000	TINGYI HOLDING	2,150,191	0.18
8,365,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	4,446,380	0.38
86,300	TRIP COM GROUP LTD	4,140,675	0.35
3,426,000	XINYI GLASS HOLDINGS	3,756,243	0.32
	Chile	*9,243,280*	*0.79*
3,804,318	AGUAS ANDINAS	1,035,792	0.09
1,498,898	EMBOTELLADORA ANDINA S.A. -B-	4,259,971	0.37
51,975,850	ENERSIS CHILE SA	2,958,013	0.25
655,451	PARAUCO	989,504	0.08
	China	*51,844,726*	*4.41*
9,438,000	CHINA COMMUNICATION SERVI-H	5,089,260	0.43
2,968,000	CHINA LONGYUAN POWER GROUP-H	2,668,662	0.23
1,379,500	CHINA MERCHANTS BANK-H	6,263,694	0.53
11,812,000	CHINA PETROLEUM & CHEMICAL H	7,655,376	0.65
896,571	CHINA YANGTZE POWER CO LTD	3,568,486	0.30
125,900	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	3,119,404	0.27
1,068,115	HANGZHOU HANGYANG CO LTD	3,270,763	0.28
862,800	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	3,068,341	0.26
745,144	NARI TECHNOLOGY DEVELOPMEN-A	2,559,681	0.22
4,836,000	PICC PROPERTY & CASUALTY-H	6,008,286	0.51
2,103,000	WEICHAI POWER CO LTD-H	4,024,227	0.34
1,153,000	ZHUZHOU CRRC TIMES ELECTRI-H	4,548,546	0.39
	Greece	*6,814,250*	*0.58*
4,173,324	ALPHA SERVICES AND HOLDINGS SA	6,814,250	0.58
	Hong Kong (China)	*23,989,073*	*2.04*
1,099,600	AIA GROUP LTD -H-	7,464,542	0.64
2,551,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	4,424,067	0.38
2,689,500	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	9,042,603	0.76
346,000	SWIRE PACIFIC A -H-	3,057,861	0.26

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
	Hungary	*3,548,994*	*0.30*
1,252,639	MAGYAR TELEKOM TELECOMUNICATIO	3,548,994	0.30
	India	*161,914,802*	*13.78*
81,146	APOLLO HOSPITALS ENTERPRISE	6,019,425	0.51
630,408	AXIS BANK	9,565,268	0.81
76,222	BAJAJ FINANCE LTD	6,504,110	0.55
559,758	BHARTI AIRTEL LTD	9,693,522	0.83
427,853	DLF LTD	4,231,711	0.36
177,353	GRASIM INDUSTRIES LTD INR (ISIN INE047A01021)	5,679,656	0.48
5,944	GRASIM INDUSTRIES LTD INR (ISIN IN9047A01011)	80,498	0.01
687,175	GUJARAT	2,443,793	0.21
387,303	HCL TECHNOLOGIES LTD	6,779,283	0.58
948,593	HDFC BANK LTD	19,154,441	1.63
485,343	HDFC LIFE INSURANCE COMPANY LTD	3,463,389	0.29
1,[illegible]	[illegible]	[illegible]	[illegible]
237,396	INDUSIND BANK LTD	4,169,287	0.35
676,456	INFOSYS TECHNOLOGIES	12,709,788	1.08
229,796	LARSEN & TOUBRO LTD	9,778,680	0.83
[illegible]	[illegible]	[illegible]	[illegible]
173,759	MAX HEALTHCARE INSTITUTE LTD	1,960,083	0.17
128,499	OBEROI REALTY	2,720,997	0.23
101,557	PHOENIX MILLS DS	4,370,163	0.37
598,974	RELIANCE INDUSTRIES LTD	22,488,597	1.92
277,861	STATE BANK OF INDIA	2,828,843	0.24
282,562	SUN PHARMACEUTICAL INDUSTRIES	5,153,463	0.44
178,055	TATA CONSULTANCY SERVICES	8,336,423	0.71
	Indonesia	*26,222,199*	*2.23*
26,389,400	BANK CENTRAL ASIA	15,994,796	1.36
9,586,000	INDOFOOD CBP	6,029,667	0.51
21,961,000	TELKOM INDONESIA SERIE B	4,197,736	0.36
	Kuwait	*3,724,135*	*0.32*
249,594	HUMAN SOFT HOLDING CO KSCC	2,187,695	0.19
	NATIONAL BANK OF KUWAIT	1,536,440	0.13
	Luxembourg	*16,465,762*	*1.40*
503,425	ALLEGRO EU	4,721,104	0.40
164,725	INPOST SA	2,905,915	0.25
2,186,700	SAMSONITE INTERNATIONAL SA	6,525,859	0.55
61,562	TERNIUM SA ADR	2,312,884	0.20
	Malaysia	*7,335,684*	*0.62*
1,183,600	MALAYSIA AIRPORTS	2,483,857	0.21
1,661,000	TENAGA NASIONAL	4,851,827	0.41
	Mauritius	*7,223,517*	*0.61*
85,892	MAKEMYTRIP LTD	7,223,517	0.61
	Mexico	*39,955,963*	*3.40*
2,673,200	ALFA A SHS	1,558,413	0.13
588,100	ALSEA SAB DE CV	2,045,513	0.17
1,651,200	AMERICA MOVIL SAB DE CV	1,407,796	0.12
225,846	CEMEX SAB DE CV-SPONS ADR PART CER	1,440,897	0.12
748,450	CORPORACION INMOBILIARIA VESTA SAB	2,244,679	0.19
145,200	EL PUERTO DE LIVERPOOL SAB CI	1,044,047	0.09
307,200	FOMENTO ECO UNIT	3,299,396	0.28
54,293	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	5,844,641	0.50
1,369,006	GRUPO FIN BANORTE	10,659,782	0.91
104,105	GRUPO INDUSTRIAL MASECA S.A.B.	1,907,888	0.16
1,295,062	GRUPO MEXICO SAB DE CV -B-	6,991,102	0.60
2,753,400	GRUPO TELEVISA SA-SER	1,511,809	0.13
	Nigeria	*947,106*	*0.08*
63,913,949	UNITED BANK OF AFRICA	947,106	0.08
	Poland	*10,539,694*	*0.90*
165,270	BANK PEKAO SA	6,906,702	0.59
97,139	KGHM POLSKA MIEDZ SA	3,632,992	0.31
	Qatar	*6,615,180*	*0.56*
1,475,672	OOREDOO TELECOM	4,133,980	0.35
785,571	QATAR NAVIGATION MILAH	2,481,200	0.21
	Russia	*-*	*0.00*
1,059,007	DETSKY MIR PJSC	-	0.00
2,235,580	GAZPROM PJSC	-	0.00
104,452	LUKOIL OAO	-	0.00
752,700	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
353,783	ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00
1,982,140	SBERBANK OF RUSSIA PJSC	-	0.00
1,259,970	SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
3,868,470	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
	Saudi Arabia	*45,746,631*	*3.89*
586,117	ALINMA BANK	4,858,824	0.41
21,758	ARABIAN CONTRACTING SERVICES COMPANY	1,322,331	0.11
156,301	CO FOR COOP INS	6,024,437	0.51
41,427	DR SULAIMAN AL HAB	3,186,884	0.27
21,525	ELM COMPANY	4,918,263	0.42
203,344	RIYADH CABLES GROUP COMPANY	5,463,593	0.47
1,768,072	SALIK COMPANY PJSC	1,617,398	0.14
202,152	SAUDI GROUND SERVICES CO	2,872,048	0.24
457,418	SAVOLA	5,700,084	0.49
760,122	THE SAUDI NATIONAL BANK	7,435,938	0.63
100,049	UNITED INTERNATIONAL TRANSPORT COMPANY LTD	2,346,831	0.20
	South Africa	*43,529,269*	*3.71*
425,074	BIDVEST GROUP	6,621,472	0.56
70,062	CAPITEC BANK HOLDING LIMITED	10,087,242	0.87
344,009	GOLD FIELDS LIMITED	5,151,093	0.44
356,485	MR. PRICE GROUP LIMITED	4,020,121	0.34
47,704	NASPERS LTD	9,319,316	0.79

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
1,926,330	OUTSURANCE GROUP LIMITED	4,897,057	0.42
774,666	SANLAM LTD	3,432,968	0.29
	South Korea	*192,182,579*	*16.37*
28,251	BGF RETAIL CO	2,120,108	0.18
30,109	COWAY CO LTD	1,404,285	0.12
53,160	DB INSURANCE CO LTD	4,421,954	0.38
290,832	FILA HOLDINGS	8,472,476	0.72
382,844	HANA FINANCIAL GROUP	16,882,405	1.44
10,854	HANWHA AEROSPACE CO LTD	1,967,361	0.17
21,811	HYUNDAI MOBIS	3,985,083	0.34
18,868	HYUNDAI MOTOR CO.LTD	2,511,164	0.21
262,594	KANGWON LAND	2,647,878	0.23
101,172	KB FINANCIAL GROUP	5,769,707	0.49
94,996	KIA CORPORATION	8,923,344	0.76
8,399	KOREA ZINC	3,142,379	0.27
267,239	KT	7,260,980	0.62
79,826	LG CORP	4,674,156	0.40
51,640	SAMSUNG C & T CORP SHARES	5,327,192	0.45
41,191	SAMSUNG ELECTRO-MECHANICS	4,728,062	0.40
737,253	SAMSUNG ELECTRONICS CO LTD	43,651,376	3.73
3,846	SAMSUNG ELECTRONICS GDR	5,692,080	0.48
578,123	SAMSUNG ELECTRONICS PREF SHS	26,711,676	2.27
18,093	SAMSUNG LIFE INSURANCE CO	1,163,262	0.10
12,453	SAMSUNG SDI	3,202,588	0.27
122,928	SHINHAN FINANCIAL GROUP	4,300,024	0.37
87,826	SK HYNIX INC	15,089,611	1.28
75,593	SK SQUARE CO LTD	5,491,682	0.47
70,609	SK TELECOM	2,641,746	0.22
	Switzerland	*5,406,577*	*0.46*
34,641	CIE FINANCIERE RICHEMONT SA	5,406,577	0.46
	Taiwan	*139,470,776*	*11.87*
317,000	DELTA ELECTRONIC INDUSTRIAL INC	3,786,434	0.32
1,367,000	FAR EASTONE TELECOMMUNICATION	3,543,757	0.30
916,000	LITE ON TECHNOLOGY CORP	2,992,959	0.25
2,053,000	POWERCHIP SEMICONDUCTOR MANUFACTURING CORP	1,695,990	0.14
3,835,203	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	114,199,683	9.73
612,000	UNIMICRON TECHNOLOGY CORP	3,395,653	0.29
3,933,000	UNI-PRESIDENT ENTERPRISES CORP	9,856,300	0.84
	Thailand	*10,015,806*	*0.85*
4,527,400	C.P. ALL PCL FOREIGN	6,785,393	0.57
9,729,000	THAI BEVERAGE PUBLIC CO LTD	3,230,413	0.28
	Turkey	*13,337,020*	*1.14*
173,565	COCA COLA ICECEK	4,373,070	0.37
1,560,064	HACI OMER SABANCI HOLDING	4,592,128	0.40
631,939	KOC HOLDING	4,371,822	0.37
	United Arab Emirates	*25,907,269*	*2.21*
1,565,226	ABU DHABI ISLAMIC BANK	4,934,729	0.42
4,460,825	ALDAR PROPERTIES	7,602,689	0.65
3,500,000	DUBAI TAXI COMPANY PJSC	1,962,967	0.17
5,109,465	EMAAR PROPERTIES REIT	11,406,884	0.97
Shares/Units of UCITS/UCIS		58,065,243	4.94
	Shares/Units in investment funds	58,065,243	4.94
	France	*121,118*	*0.01*
21	AMUNDI SERENITE PEA FCP	121,118	0.01
	Hong Kong (China)	*2,847,340*	*0.24*
179,870	AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW GENERATION ASIA PAC FCP	2,847,340	0.24
	Luxembourg	*55,096,785*	*4.69*
19,148	AMUNDI FUNDS CASH USD Z USD C	21,136,359	1.80
2,129	AMUNDI FUNDS CHINA A SHARES CLASS Z USD (C)	1,407,010	0.12
6,000	AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS Z USD (C)	6,860,330	0.58
2,000	AMUNDI FUNDS NET ZERO AMBITION EMERGING MARKETS EQUITY Z USD (C)	2,093,280	0.18
17,564	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	21,000,567	1.79
2,551	STRUCTURA SICAV STRATAGEM	2,599,239	0.22
Total securities portfolio		1,175,373,442	100.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		98,949,695	99.39
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		96,829,443	97.26
	Shares	96,829,443	97.26
	Bermuda	*1,704,713*	*1.71*
10,564	CREDICORP LTD.	1,704,713	1.71
	Brazil	*57,505,649*	*57.76*
277,700	3R PETROLEUM OLEO E GAS SA	1,364,397	1.37
24,952	ALUPAR INVESTIMENTO SA	133,735	0.13
1,096,900	ANIMA HOLDINGS SA	624,044	0.63
552,400	ATACADAO RG SA	901,038	0.91
931,181	BANCO BRADESCO PFD	2,078,821	2.09
490,996	BANCO BRADESCO-SPONSORED ADR	1,094,921	1.10
873,200	BANCO DO BRASIL SA	4,186,451	4.21
137,200	BB SEGURIDADE PARTICIPACOES SA	814,641	0.82
116,900	BCO BTG PACTUAL SA	648,437	0.65
359,092	BRADESPAR PREF	1,196,667	1.20
939,417	B3 SA BRASIL BOLSA BALCAO	1,730,196	1.74
458,811	CAIXA SEGURIDADE PARTICIPACOES SA	1,182,047	1.19
186,000	CCR SA	388,782	0.39
36,789	CENTRAIS ELC SP ADR	236,553	0.24
101,580	CIA ENERG MINAS GERAIS PREF	180,504	0.18
189,600	COMPANHIA PARANAENSE DE ENERGIA-COPEL	282,638	0.28
364,300	CRUZEIRO DO SUL EDUCACIONAL SA	247,265	0.25
247,100	ELETROBRAS	1,596,197	1.60
120,278	EMBRAER SA ADR	3,101,970	3.12
276,609	EZ TEC EMPREENDIMENTOS PARTICI	645,903	0.65
89,981	GERDAU SP.ADR	297,387	0.30
811,800	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	556,846	0.56
47,000	IGUATEMI SA	174,142	0.17
376,767	IOCHPE MAXION	801,773	0.81
13,990	ITAU UNIBANCO ADR	81,632	0.08
316,061	ITAU UNIBANCO HLDG	1,589,859	1.60
34,100	ITAU UNIBANCO HOLDING SA	198,543	0.20
1,550,204	ITAUSA SA	2,729,537	2.74
87,379	KLABIN SA UNIT	337,125	0.34
32,800	LOCALIZA RENT A CAR	247,487	0.25
257,900	LOJAS RENNER SA	581,787	0.58
176,200	MULTIPL.EMPREEND.	718,514	0.72
345,800	NATURA CO HOLDING SA	968,092	0.97
350,700	ONCOCLINICAS BRASIL SERVICOS MEDICOS SA	400,932	0.40
335,800	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	1,264,747	1.27
264,700	PETROLEO BRASILEIRO PREF.SHS	1,813,301	1.82
584,106	PETROLEO BRASILEIRO-SP ADR	7,967,205	8.00
258,700	PRIO SA	2,042,336	2.05
2,360,600	RAIZEN SA PREFFERED	1,257,985	1.26
157,600	SABESP	2,128,319	2.14
77,700	SABESP SP.ADR	1,045,454	1.05
32,823	SENDAS DISTRIBIUDORA SA ADR	305,254	0.31
395,000	SENDAS DISTRIBUIDORA SA	733,902	0.74
394,400	SER	342,961	0.34
195,800	SUZANO SA	2,011,434	2.02
38,910	TELEF BRASIL SA ADR	319,257	0.32
39,436	TELEF BRAZIL	323,828	0.33
199,400	TIM RG	571,876	0.57
15,187	TIM SA ADR	217,402	0.22
139,567	VALE DO RIO DOCE	1,566,178	1.57
71,178	VALE SA - ADR	794,702	0.80
254,500	YDUQS PARTICIPACOES SA	480,645	0.48
	British Virgin Islands	*191,918*	*0.19*
8,057	BBB FOODS INCORPORATION	191,918	0.19
	Chile	*5,950,893*	*5.98*
1,592,601	AGUAS ANDINAS	433,613	0.44
436,558	CENCOSUD SA	812,553	0.82
11,275	EMBOT AND SP ADR-B	192,239	0.19
350,604	EMBOTELLADORA ANDINA S.A. -B-	996,441	1.00
148,464	EMBOTELLADORA ANDINA SA PFD A	349,956	0.35
21,153,907	ENERSIS CHILE SA	1,203,896	1.21
19,101	ENERSIS CHILE SA ADR	53,483	0.05
12,715	INVERSIONES LA CONSTRUCTION SA	108,032	0.11
1,003,707	PARAUCO	1,515,249	1.52
7,001	SOC QUIM&MIN SP ADR	285,431	0.29
	Colombia	*832,376*	*0.84*
11,754	BANCOLOMBIA ADR	383,533	0.39
54,837	BANCOLOMBIA SA	448,843	0.45
	Luxembourg	*1,107,188*	*1.11*
29,470	TERNIUM SA ADR	1,107,188	1.11
	Mexico	*29,536,687*	*29.67*
1,698,300	ALFA A SHS	990,069	0.99
311,300	ALSEA SAB DE CV	1,082,755	1.09
1,397,500	AMERICA MOVIL SAB DE CV	1,191,494	1.20
125,646	AMERICA MOVIL SAB DE CV ADR	2,135,982	2.15
73,200	ARCA CONTINENTAL	720,172	0.72
119,900	BOLSA MEXICANA DE VALORES	202,812	0.20
2,407,988	CEMENTOS DE MEXICO CPO	1,540,757	1.55
129,424	CEMEX SAB DE CV-SPONS ADR PART CER	825,725	0.83
283,263	CORPORACION INMOBILIARIA VESTA SAB	849,535	0.85
47,600	EL PUERTO DE LIVERPOOL SAB CI	342,263	0.34
29,500	FOMENTO ECO UNIT	316,837	0.32
44,795	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	4,822,182	4.85
529,600	GENTERA	656,589	0.66
1,389	GRUPO AEROPORT DEL CENTRO NORTE SAB B	93,966	0.09
65,000	GRUPO AEROPORT.CENTRO NORTE	551,873	0.55
651,890	GRUPO FIN BANORTE	5,075,948	5.11
53,505	GRUPO INDUSTRIAL MASECA S.A.B.	980,563	0.98
887,576	GRUPO MEXICO SAB DE CV -B-	4,791,380	4.81
1,242,200	GRUPO TELEVISA SA-SER	682,055	0.69
10,100	INDUSTRIAS PENOLES SA DE CV	131,189	0.13
81,000	MEGACABLE HLDGS SAB DE CV	204,521	0.21
394,450	WALMART DE MEXICO-SAB DE CV	1,348,020	1.35

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
	Venezuela	*19*	*0.00*
130,332	SIDERURGICA VENEZOLANA SIVENSA	7	0.00
118,887	SIVENSA ADR	12	0.00
Shares/Units of UCITS/UCIS		2,120,252	2.13
	Shares/Units in investment funds	2,120,252	2.13
	Luxembourg	*2,120,252*	*2.13*
1,921	AMUNDI FUNDS CASH USD Z USD C	2,120,252	2.13
Total securities portfolio		98,949,695	99.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		48,514,709	99.80
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		48,514,707	99.80
	Shares	48,513,944	99.80
	Bahrain	*214,701*	*0.44*
68,020	ALUMINIUM BAHRAIN BSC	214,701	0.44
	Egypt	*476,322*	*0.98*
295,578	COMMERCIAL INTERNATIONAL BANK EGYPT CIB SAE	476,322	0.98
	Kuwait	*4,576,148*	*9.41*
14,406	ALI ALGHANIM SONS AUTOMOTIVE COMPANY K S C C	47,619	0.10
46,864	BOUBYAN BANK	86,469	0.18
88,360	BOURSA KUWAIT SECURTITIES COMPMANY KPSC	585,593	1.20
339,884	GULF BANK OF KUWAIT	315,776	0.65
15,821	GULF NATIONAL HOLD	-	0.00
22,234	HUMAN SOFT HOLDING CO KSCC	194,900	0.40
117,438	INTEGRATED HOLDING COMPANY KCSC	201,754	0.42
714,494	KUWAIT FINANCE HOUSE	1,653,712	3.39
530,360	NATIONAL BANK OF KUWAIT	1,490,325	3.07
	Oman	*113,012*	*0.23*
174,076	BANK MUSCAT SAOG	113,012	0.23
	Qatar	*3,170,617*	*6.52*
297,408	COMMERCIAL BANK SHS	350,342	0.72
360,000	GULF INTERNATIONAL SERVICES	324,310	0.67
86,152	INDUSTRIES QATAR	302,872	0.62
221,897	MEEZA QSTP LLC	213,611	0.44
124,095	OOREDOO TELECOM	347,647	0.72
209,883	QATAR GAS TRANSPOR QAR10	269,893	0.56
45,459	QATAR ISLAMIC BANK	232,229	0.48
141,292	QATAR NATIONAL BANK	566,959	1.16
178,171	QATAR NAVIGATION MILAH	562,754	1.15
	Saudi Arabia	*29,731,751*	*61.17*
14,000	ADES HOLDING COMPANY	75,083	0.15
3,983	AI DAWAA MEDICAL SERVICES CO	92,579	0.19
194,740	AL RAJHI BANK	4,230,560	8.71
3,092	ALDRESS PETROLEUM TRANSPORT SERVICES	100,715	0.21
287,511	ALINMA BANK	2,383,416	4.91
8,101	ALMARAI CO LTD	122,435	0.25
7,090	AL-RAJHI CO FOR COOPERATIVE INSURANCE	354,917	0.73
1,800	ARABIAN CONTRACTING SERVICES COMPANY	109,394	0.23
28,736	ARRIYADH DEVELOPMENT COMPANY	163,764	0.34
5,121	ASTRA INDUSTRIAL GROUP	213,216	0.44
6,007	ATAA EDUCATIONAL COMPANY	97,993	0.20
5,612	BUPA ARABIA FOR COOPERATIVE INSURANCE COMPANY	384,446	0.79
34,271	CO FOR COOP INS	1,320,931	2.72
9,728	DR SULAIMAN AL HAB	748,350	1.54
7,073	ELM COMPANY	1,616,110	3.32
58,276	ETIHAD ETISALAT CO	829,499	1.71
7,527	JAMJOOM PHARMACEUTICALS FACTORY COMPANY	292,125	0.60
8,350	LEEJAM SPORTS REGISTERED SHS	504,349	1.04
11,325	MBC GROUP COMPANY	130,258	0.27
10,287	MOUWASAT AB	332,335	0.68
89,993	NATIONAL AGRICULTURE DEVELOPMENT COMPANY	764,017	1.57
4,227	NATIONAL COMPANY FOR LEARNING AND EDUCATION	180,050	0.37
4,648	NATIONAL MEDICAL CARE COMPANY	269,098	0.55
94,655	RIYAD BANK	657,259	1.35
43,585	RIYADH CABLES GROUP COMPANY	1,171,069	2.41
5,847	SABIC AGRI-NUTRIENTS COMPANY	175,803	0.36
585,817	SALIK COMPANY PJSC	534,296	1.10
98,521	SAUDI ARABIAN MINING	1,130,543	2.33
126,923	SAUDI ARABIAN OIL COMPANY	937,141	1.93
95,530	SAUDI AWWAL BANK	984,179	2.02
60,136	SAUDI BASIC INDUSTRIES CORP	1,178,167	2.42
56,475	SAUDI GROUND SERVICES CO	802,358	1.65
1,845	SAUDI RES MARKET GP	101,801	0.21
7,643	SAUDI TADAWUL GROUP HOLDING COMPANY	507,688	1.04
49,197	SAUDI TELECOM	491,762	1.01
108,064	SAVOLA	1,346,628	2.77
14,178	SERRA HOLDINGS GROUP	96,181	0.20
27,024	SIPCHEM AB	210,338	0.43
343,832	THE SAUDI NATIONAL BANK	3,363,546	6.93
3,907	UNITED ELECTRONICS CO	98,415	0.20
18,630	UNITED INTERNATIONAL TRANSPORT COMPANY LTD	436,999	0.90
	Switzerland	*240,811*	*0.50*
1,526	CIE FINANCIERE RICHEMONT SA	240,811	0.50
	Turkey	*1,751,433*	*3.60*
24,999	COCA COLA ICECEK	610,442	1.25
217,377	HACI OMER SABANCI HOLDING	608,903	1.25
43,060	KOC HOLDING	294,332	0.61
23,206	MLP SAGLIK HIZMETLERI A S	237,756	0.49
	United Arab Emirates	*8,239,149*	*16.95*
201,482	1ST AB DHANI BK RG	674,710	1.39
39,452	ABU DHABI COMMERCIAL BANK	86,358	0.18
364,875	ABU DHABI ISLAMIC BANK	1,146,371	2.35
590,524	ADNOC DRILLING COMPANY PJSC	662,385	1.36
299,722	ADNOC GAS PLC	236,642	0.49
516,583	ADNOC LOGISTICS AND SERVICES PLC	587,884	1.21
385,122	ALDAR PROPERTIES	638,544	1.31
580,010	AMERICANA RESAURANTS INTERNATIONAL PLC	494,733	1.02
293,010	ARAMEX	198,636	0.41
288,924	DUBAI ISLAMIC BANK	445,221	0.92
415,530	DUBAI TAXI COMPANY PJSC	237,573	0.49
73,670	EMAAR DEVELOPMENT PJSC REIT	159,253	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
708,582	EMAAR PROPERTIES REIT	1,562,609	3.20
158,420	EMIRATES NBD PJSC	709,498	1.46
15,134	EMIRATES TELECOMMUNICATIONS GROUP COMPANY PJSC ETISALAT GROU	65,678	0.14
110,217	NATIONAL CENTRAL COOLING CO	91,522	0.19
194,723	PARKIN COMPANY PJSC	145,259	0.30
238,927	SPINNEYS 1961 HOLDIND PLC	96,273	0.20
	Bonds	763	0.00
	Oman	*763*	*0.00*
40,272	BANK MUSCAT SAOG 4.25% PERPETUAL	763	0.00
Shares/Units of UCITS/UCIS		2	0.00
	Shares/Units in investment funds	2	0.00
	Luxembourg	*2*	*0.00*
0.001	AMUNDI FUNDS CASH USD Z USD C	1	0.00
0.001	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	1	0.00
Total securities portfolio		48,514,709	99.80

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		15,557,101	98.93
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		14,262,245	90.70
	Shares	14,262,245	90.70
	Brazil	*1,514,182*	*9.63*
48,500	ATACADAO RG SA	79,110	0.50
80,700	BANCO BRADESCO PFD	180,159	1.15
58,000	BANCO DO BRASIL SA	278,074	1.77
53,900	B3 SA BRASIL BOLSA BALCAO	99,272	0.63
65,300	ITAU UNIBANCO HOLDING SA	380,202	2.42
17,200	MULTIPL.EMPREEND.	70,139	0.45
25,500	NATURA CO HOLDING SA	71,389	0.45
22,000	RAIADROGASIL	101,951	0.65
18,800	SABESP	253,886	1.61
	Cayman Islands	*2,343,894*	*14.91*
9,600	ANTA SPORTS PRODUCTS LTD	92,220	0.59
71,000	CHINA EDUCATION GROUP HOLDIN	41,014	0.26
55,000	CHINA MEDICAL SYSTEM HOLDING	46,635	0.30
78,000	CHINA RESOURCES LAND LTD	265,248	1.69
2,572	CTRIP COM INTERNATIONAL LTD	120,884	0.77
2,550	JD COM INC	33,739	0.21
62,000	KINGDEE INTERNATIONAL SFTWR	58,129	0.37
12,800	KINGSOFT CORP LTD	36,970	0.24
4,700	MEITUAN	66,881	0.43
10,600	NETEASE INC	202,431	1.29
37,000	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	282,924	1.80
536	PINDUODUO INC ADR	71,261	0.45
10,000	SUNNY OPTICAL TECHNOLOGY	61,800	0.39
18,400	TENCENT HOLDINGS LTD	877,648	5.57
162,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	86,110	0.55
	Chile	*72,868*	*0.46*
1,280,385	ENERSIS CHILE SA	72,868	0.46
	China	*388,544*	*2.47*
44,000	CHINA LONGYUAN POWER GROUP-H	39,562	0.25
8,000	CHINA MERCHANTS BANK-H	36,324	0.23
36,200	CHINA YANGTZE POWER CO LTD	144,081	0.92
158,000	JIANGSU EXPRESS -H-	168,577	1.07
	Czech Republic	*73,131*	*0.47*
2,184	KOMERCNI BANKA AS	73,131	0.47
	Greece	*180,030*	*1.14*
66,149	ALPHA SERVICES AND HOLDINGS SA	108,008	0.68
5,000	HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE	72,022	0.46
	Hong Kong (China)	*205,804*	*1.31*
45,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	78,041	0.50
38,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	127,763	0.81
	India	*1,211,550*	*7.70*
2,078	AXIS BANK GLOBAL DEPOSIT RECEIPT	157,928	1.00
1,010	DR REDDY'S LAB ADR	76,952	0.49
4,736	HDFC BANK LTD ADR	304,667	1.94
10,459	ICICI BANK SP.ADR	301,428	1.92
19,902	INFOSYS TECHNOLOGIES SP ADR	370,575	2.35
	Indonesia	*441,401*	*2.81*
360,400	BANK CENTRAL ASIA	218,441	1.39
390,200	BANK NEGARA INDONESIA PERSERO	111,043	0.71
1,621,800	CIPUTRA DEVT	111,917	0.71
	Luxembourg	*99,379*	*0.63*
33,300	SAMSONITE INTERNATIONAL SA	99,379	0.63
	Malaysia	*183,628*	*1.17*
46,300	CIMB GROUP HOLDINGS BERHAD	66,738	0.42
55,700	MALAYSIA AIRPORTS	116,890	0.75
	Mauritius	*351,790*	*2.24*
4,183	MAKEMYTRIP LTD	351,790	2.24
	Mexico	*402,924*	*2.56*
16,200	ALSEA SAB DE CV	56,346	0.36
43,800	AMERICA MOVIL SAB DE CV	37,343	0.24
11,900	FOMENTO ECO UNIT	127,809	0.81
23,300	GRUPO FIN BANORTE	181,426	1.15
	Philippines	*196,001*	*1.25*
32,840	INTERNATIONAL CONTAINER TERMIN	196,001	1.25
	Poland	*276,354*	*1.76*
4,478	BANK PEKAO SA	187,137	1.19
7,395	WARSAW STOCK EXCHANGE	89,217	0.57
	Saudi Arabia	*304,038*	*1.93*
295	ELM COMPANY	67,405	0.43
2,716	MOUWASAT AB	87,744	0.56
14,452	SAUDI AWWAL BANK	148,889	0.94
	Singapore	*169,432*	*1.08*
83,500	SINGAPORE TELECOMM	169,432	1.08
	South Africa	*485,593*	*3.09*
5,889	BIDVEST GROUP	91,734	0.58
6,081	GOLD FIELDS LIMITED	91,055	0.58
1,550	NASPERS LTD	302,804	1.93
	South Korea	*2,538,335*	*16.13*
4,928	COWAY CO LTD	229,842	1.46
837	DB INSURANCE CO LTD	69,623	0.44
4,955	HANA FINANCIAL GROUP	218,502	1.39
1,139	HYUNDAI MOTOR CO.LTD	151,591	0.96

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
13,987	KANGWON LAND	141,039	0.90
252	NCSOFT	32,935	0.21
1,244	SAMSUNG ELECTRO-MECHANICS	142,791	0.91
17,766	SAMSUNG ELECTRONICS CO LTD	1,051,893	6.68
680	SAMSUNG SDI	174,878	1.11
1,893	SK HYNIX INC	325,241	2.07
	Switzerland	*105,194*	*0.67*
674	CIE FINANCIERE RICHEMONT SA	105,194	0.67
	Taiwan	*2,175,298*	*13.83*
29,000	DELTA ELECTRONIC INDUSTRIAL INC	346,394	2.20
8,000	LITE ON TECHNOLOGY CORP	26,139	0.17
8,685	TAIWAN SEMICONDUCTOR-SP ADR	1,509,801	9.59
47,000	UNI-PRESIDENT ENTERPRISES CORP	117,784	0.75
83,000	UNITED MICROELECTRONICS CORP	142,506	0.91
10,000	WISTRON CORP	32,674	0.21
	Thailand	*337,966*	*2.15*
165,000	BANGKOK CHAIN HOSPITAL PUBLIC CO LTD FORIEGN F	76,885	0.49
174,200	C.P. ALL PCL FOREIGN	261,081	1.66
	Turkey	*89,595*	*0.57*
3,556	COCA COLA ICECEK	89,595	0.57
	United Kingdom	*49,578*	*0.32*
1,969	ANGLOGOLD ASHANTI PLC	49,578	0.32
	United States of America	*65,736*	*0.42*
40	MERCADOLIBRE	65,736	0.42
Shares/Units of UCITS/UCIS		1,294,856	8.23
	Shares/Units in investment funds	1,294,856	8.23
	Luxembourg	*1,294,856*	*8.23*
468	AMUNDI FUNDS CASH USD Z USD C	516,259	3.28
651	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	778,597	4.95
Total securities portfolio		15,557,101	98.93

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		419,773,256	100.27
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		417,460,330	99.72
	Shares	417,460,330	99.72
	Argentina	*1,518,987*	*0.36*
6,954	GRUPO FINANCIERO GALICIA ADR	213,349	0.05
63,783	YPF SA ADR	1,305,638	0.31
	Bangladesh	*645,989*	*0.15*
358,469	SQUARE PHARMACEUTICALS LTD	645,989	0.15
	Bermuda	*800,941*	*0.19*
5,020	CREDICORP LTD.	800,941	0.19
	Brazil	*11,490,023*	*2.74*
125,760	3R PETROLEUM OLEO E GAS SA	616,752	0.15
394,400	ATACADAO RG SA	645,449	0.15
731,600	BANCO BRADESCO SA BRAD N1	1,473,890	0.35
59,600	BCO BTG PACTUAL SA	338,430	0.08
399,600	B3 SA BRASIL BOLSA BALCAO	738,852	0.18
142,200	ENAUTA PARTICIPACEOS SA	562,203	0.13
895,760	MARCOPOLO PREF	1,046,641	0.25
141,200	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	534,862	0.13
290,600	PETROLEO BRASILEIRO PREF.SHS	1,983,926	0.46
84,518	PETROLEO BRASILEIRO-SP ADR	1,151,980	0.28
437,100	SANTOS BRASIL PARTICIPACOES SA	1,073,387	0.26
231,900	TIM RG	662,163	0.16
58,900	VALE DO RIO DOCE	661,488	0.16
	British Virgin Islands	*2,847,771*	*0.68*
31,004	BBB FOODS INCORPORATION	734,795	0.18
159,711	DESPEGAR COM CORP	2,112,976	0.50
	Cayman Islands	*77,677,540*	*18.56*
211,500	AAC TECHNOLOGIES HOLDINGS IN	831,651	0.20
35,000	ALCHIP TECHNOLOGIES LIMITED	2,648,616	0.63
420,800	ALIBABA GROUP HOLDING LTD	3,799,771	0.91
231,000	CHINA MENGNIU DAIRY CO	414,221	0.10
199,500	CHINA RESOURCES LAND LTD	678,422	0.16
94,370	FULL TRUCK ALLIANCE COMPANY LIMITED ADR	754,960	0.18
40,388	H WORLD GROUP LIMITED USD	1,347,748	0.32
115,539	INTER AND COMPANY INCORPORATION GDR	711,611	0.17
58,808	KANZHUN LIMITED ADR	1,107,943	0.26
83,838	KE HOLDINGS INC ADR	1,183,373	0.28
218,390	MEITUAN	3,107,702	0.74
1,745,200	MGM CHINA HOLDINGS LTD	2,718,137	0.65
2,614,548	NAGACORP LTD	1,282,590	0.31
187,226	NETEASE INC	3,575,497	0.85
2,315	NETEASE SP ADR SHS	221,476	0.05
550,800	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	4,211,733	1.01
9,170	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	718,103	0.17
17,000	PARADE TECHNOLOGIES LTD	439,129	0.10
49,684	PINDUODUO INC ADR	6,658,650	1.60
888,800	SANDS CHINA LTD	1,853,323	0.44
11,888	SEA LTD ADR	849,754	0.20
200,900	SHENZHOU INTERNATIONAL GROUP	1,967,207	0.47
44,000	SILERGY CORP	626,605	0.15
490,000	SITC INTERNATIONAL HOLDINGS CO	1,330,530	0.32
275,900	SUNNY OPTICAL TECHNOLOGY	1,705,068	0.41
578,777	TAL EDUCATION GROUP	6,163,975	1.48
418,000	TENCENT HOLDINGS LTD	19,937,859	4.77
200,150	TENCENT MUSIC ENTERTAINMENT GROUP ADR	2,823,116	0.67
60,150	TRIP COM GROUP LTD	2,885,998	0.69
1,000	WUXI XDC CAYMEN INC	2,216	0.00
825,200	WYNN MACAU LTD	676,444	0.16
23,498	ZEEKR INTELLIGENT TECHNOLOGY HOLDING LIMITED ADS	444,112	0.11
	Chile	*612,789*	*0.15*
12,948,900	BANCO SANTANDER CHILE	612,789	0.15
	China	*14,477,528*	*3.46*
278,000	CHINA MERCHANTS BANK-H	1,262,274	0.30
1,800,000	CHINA OILFIELD SERVICES-H	1,729,125	0.41
2,901,000	CMOC GROUP LIMITED	2,653,008	0.64
88,700	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	2,197,706	0.52
182,442	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	648,811	0.15
243,867	LUXSHARE PRECISION INDUSTR-A	1,319,341	0.32
4,800	MIDEA GROUP CO	42,609	0.01
580,000	PING AN INSURANCE GROUP CO-H	2,629,807	0.63
145,420	SUNGROW POWER SUPPLY CO LTD	1,241,443	0.30
255,927	SZ ENVICOOL TECH CO LTD	753,404	0.18
	Cyprus	-	*0.00*
12,690	HEADHUNTER GROUP PLC ADR	-	0.00
	Egypt	*72,578*	*0.02*
73,761	ELSWEDY CABLES	72,578	0.02
	France	*597,309*	*0.14*
781	LVMH MOET HENNESSY LOUIS VUITTON SE	597,309	0.14
	Greece	*10,300,169*	*2.46*
1,208,663	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	2,617,972	0.63
73,837	JUMBO SA	2,127,144	0.51
10,928	MOTOR OIL HELLAS	274,531	0.07
1,368,448	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	4,995,356	1.18
10,643	PIRAEUS PORT AUTHORITY	285,166	0.07
	Hong Kong (China)	*5,694,136*	*1.36*
497,400	AIA GROUP LTD -H-	3,376,558	0.81
166,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	558,123	0.13

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
154,000	TECHTRONIC INDUSTRIES CO LTD -H-	1,759,455	0.42
	India	*80,944,543*	*19.35*
159,218	360 ONE WAM LTD	1,871,474	0.45
411,670	AADHAR HOUSING FINANCE LTD	2,017,930	0.48
30,766	APOLLO HOSPITALS ENTERPRISE	2,282,228	0.55
554,025	AXIS BANK	8,406,297	2.01
19,484	BAJAJ FINANCE LTD	1,662,592	0.40
86,767	DLF LTD	858,175	0.20
37,178	EICHER MOTOR LTD	2,083,417	0.50
238,058	ENTERO HEALTHCARE SOLUTIONS LIMITED	2,969,605	0.71
146,212	GUJARAT GAS LTD	1,101,927	0.26
217,632	HDFC BANK LTD	4,394,529	1.05
210,456	HDFC LIFE INSURANCE COMPANY LTD	1,501,806	0.36
437,983	HINDALCO INDUSTRIES	3,642,790	0.87
188,936	ICICI BANK LTD	2,718,005	0.65
172,128	INDUSIND BANK LTD	3,023,013	0.72
48,734	INTERGLOBE AVIATION LTD	2,471,108	0.59
15,165	KRISHNA INSTITUTE OF MEDICAL SCIENCES LIMITED	379,064	0.09
93,266	LARSEN & TOUBRO LTD	3,968,817	0.95
175,354	MACROTECH DEVELOPERS LIMITED	3,161,787	0.76
539,339	MAX HEALTHCARE INSTITUTE LTD	6,083,996	1.45
21,298	PHOENIX MILLS DS	916,488	0.22
141,473	RAINBOW CHILDRENS MEDICARE LIMITED	2,114,779	0.51
137,939	SANSERA ENGINEERING LIMITED	2,135,894	0.51
198,118	SHRIRAM FINANCE LIMITED	6,917,350	1.65
177,841	STATE BANK OF INDIA	1,810,561	0.43
17,167	ULTRA TECH CEMENT	2,402,073	0.57
4,178,039	ZOMATO LIMITED	10,048,838	2.41
	Indonesia	*11,147,523*	*2.66*
6,277,100	BANK CENTRAL ASIA	3,804,594	0.90
8,248,400	BANK MANDIRI	3,097,873	0.74
2,184,100	BANK NEGARA INDONESIA PERSERO	621,551	0.15
13,966,200	MITRA ADIPERKASA	1,258,024	0.30
8,420,600	PT BANK RAKYAT INDONESIA	2,365,481	0.57
	Italy	*648,924*	*0.16*
4,361	MONCLER SPA	266,693	0.06
51,100	PRADA SPA	382,231	0.10
	Japan	*2,679,812*	*0.64*
11,200	CANON INC	303,151	0.07
16,000	HITACHI LTD	358,175	0.09
16,600	MEITEC	336,210	0.08
9,400	TDK CORPORATION	576,470	0.14
3,400	TOKYO ELECTRON LTD	737,660	0.17
18,000	TOYOTA MOTOR CORP	368,146	0.09
	Kazakhstan	*8,954,665*	*2.14*
54,290	KASPI KZ JSC GDR	7,193,425	1.72
44,031	NATIONAL ATOMIC COMPANY KAZATOMPROM JSC GDR	1,761,240	0.42
	Kenya	*2,281,115*	*0.54*
2,495,600	EQUITY GROUP HOLDINGS LIMITED	815,776	0.19
10,947,700	SAFARICOM	1,465,339	0.35
	Luxembourg	*5,280,206*	*1.26*
87,022	INPOST SA	1,535,156	0.37
1,254,900	SAMSONITE INTERNATIONAL SA	3,745,050	0.89
	Mauritius	*7,355,469*	*1.76*
87,326	MAKEMYTRIP LTD	7,355,469	1.76
	Mexico	*1,711,246*	*0.41*
48,906	DEUTSCHE BANK MEXICO SADEUTSCHE BANK MEXICO REITS	160,181	0.04
292,000	GRUPO MEXICO SAB DE CV -B-	1,551,065	0.37
	Morocco	*3,679,558*	*0.88*
71,142	ATTIJARIWAFA BANK SA	3,679,558	0.88
	Nigeria	*72,549*	*0.02*
3,078,760	ZENITH BANK	72,549	0.02
	Philippines	*1,669,052*	*0.40*
494,700	AYALA LAND INC	240,559	0.06
553,470	BANCO DE ORO UNIBANK	1,210,648	0.29
36,500	INTERNATIONAL CONTAINER TERMIN	217,845	0.05
	Qatar	*537,002*	*0.13*
133,828	QATAR NATIONAL BANK	537,002	0.13
	Romania	*2,116,027*	*0.51*
307,088	BANCA TRANSILVANIA	2,116,027	0.51
	Russia	-	*0.00*
681,390	ALROSA CJSC	-	0.00
289,181	GAZPROM PJSC-SPON ADR REG	-	0.00
18,866	LUKOIL OAO	-	0.00
534,000	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
386,890	SBERBANK OF RUSSIA PJSC	-	0.00
	Saudi Arabia	*264,058*	*0.06*
12,155	AL RAJHI BANK	264,058	0.06
	Singapore	*426,512*	*0.10*
21,907	ASCOTT RESIDENCE REIT	14,144	0.00
210,100	CAPITALAND INVESTMENT LIMITED	412,368	0.10
	South Africa	*2,489,714*	*0.59*
85,981	GOLD FIELDS LIMITED	1,287,454	0.30
5,336	NASPERS LTD	1,042,426	0.25
148,000	SIBANYE STILLWATER LIMITED	159,834	0.04
	South Korea	*46,612,224*	*11.13*
22,103	HANA FINANCIAL GROUP	974,684	0.23
18,313	KIA CORPORATION	1,720,211	0.41

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
2,730	LG CHEM	685,227	0.16
11,870	LG CORP	695,040	0.17
4,279	NAVER CORP	518,827	0.12
10,007	SAMSUNG C & T CORP SHARES	1,032,324	0.25
358,399	SAMSUNG ELECTRONICS CO LTD	21,220,136	5.07
155,032	SAMSUNG ELECTRONICS PREF SHS	7,163,120	1.71
68,459	SK HYNIX INC	11,762,117	2.81
11,570	SK SQUARE CO LTD	840,538	0.20
	Sri Lanka	*761,601*	*0.18*
1,143,616	JOHN KEELLS HOLDINGS	761,601	0.18
	Taiwan	*56,451,171*	*13.48*
138,000	ACCTON TECHNOLOGY CORPORATION	2,360,867	0.56
74,000	DELTA ELECTRONIC INDUSTRIAL INC	883,899	0.21
146,000	ELITE MATERIAL CO LTD SHS	2,137,696	0.51
80,000	FARADAY TECHNOLOGY	828,569	0.20
1	HIWIN TECH	7	0.00
212,000	KING YUAN ELECTRONICS	777,647	0.19
76,000	LOTES CO LTD	3,818,569	0.91
87,000	MEDIATEK INC	3,754,453	0.90
49,000	REALTEK SEMICONDUCTOR	824,685	0.20
1,367,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	40,704,746	9.71
16,000	YAGEO	360,033	0.09
	Thailand	*802,962*	*0.19*
260,500	C.P. ALL PCL FOREIGN	390,422	0.09
99,600	PTT EXPLORATION PRODUC PUBLIC FOREIGN	412,540	0.10
	Turkey	*1,858,097*	*0.44*
91,052	TURK HAVA YOLLARI	857,513	0.20
970,493	YAPI VE KREDI BANKASI	1,000,584	0.24
	United Arab Emirates	*3,461,452*	*0.83*
1,550,482	EMAAR PROPERTIES REIT	3,461,452	0.83
	United Kingdom	*4,363,166*	*1.04*
71,272	ANTOFAGASTA PLC	1,900,973	0.45
272,093	PRUDENTIAL PLC	2,462,193	0.59
	United States of America	*3,078,224*	*0.74*
1,013	MERCADOLIBRE	1,676,515	0.41
12,855	SOUTHERN COPPER CORP	1,401,709	0.33
	Viet Nam	*41,077,698*	*9.81*
6,225,406	HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	5,624,997	1.34
5,349,410	HOA PHAT GROUP	5,947,289	1.42
2,431,225	MILITARY COMMERCIAL JOINT STOCK BANK	2,120,337	0.51
2,371,200	MOBILE WORLD INVESTMENT CORP	5,812,722	1.39
843,800	PHUNHUAN JEWELRY JOINT STOCK COMPANY	3,165,699	0.76
3,858,600	VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	3,539,512	0.85
1,210,480	VINAMILK	3,114,768	0.74
7,090,000	VINCOM RETAIL JOINT STOCK COMPANY	5,695,952	1.36
4,094,722	VINHOMES JOINT STOCK CO	6,056,422	1.44
Shares/Units of UCITS/UCIS		2,312,926	0.55
	Shares/Units in investment funds	2,312,926	0.55
	Luxembourg	*2,312,926*	*0.55*
2,270	STRUCTURA SICAV STRATAGEM	2,312,926	0.55
Total securities portfolio		419,773,256	100.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		654,276	9.50
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		654,276	9.50
	Shares	654,276	9.50
	Banks	*654,276*	*9.50*
39,000	HALYK SAVINGS GDR SPONSORED	654,276	9.50
900,000	SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
20,000	TCS GROUP HOLDING	-	0.00
	Chemicals	-	*0.00*
99,360	PHOSAGRO PJSC GDR	-	0.00
640	PHOSAGRO PJSC USD	-	0.00
	General Industrials	-	*0.00*
40,000	DETSKY MIR PJSC	-	0.00
	Health Care Providers	-	*0.00*
8,000	UNITED MEDICAL GROUP CY PLC GDR	-	0.00
	Industrial Materials	-	*0.00*
1,000,000	GROUP OF COMPANIES SEGEZHA PUBLIC JOINT STOCK COMPANY	-	0.00
	Industrial Metals and Mining	-	*0.00*
2,500,000	MAGNITOGORSK IRON & STEEL WORK	-	0.00
1,280,000	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
115,000	NOVOLIPETSK STEEL	-	0.00
485,000	NOVOLIPETSK STEEL	-	0.00
115,000	SEVERSTAL OAO	-	0.00
2,030,000	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
	Industrial Support Services	-	*0.00*
20,000	HEADHUNTER GROUP PLC ADR	-	0.00
	Investment Banking and Brokerage Services	-	*0.00*
715,000	MOSCOW EXCHANGE MICEX-RTS PJSC	-	0.00
	Oil, Gas and Coal	-	*0.00*
1,855,000	GAZPROM PJSC	-	0.00
180,000	GAZPROMNEFT PJSC	-	0.00
81,500	LUKOIL OAO	-	0.00
205,000	NOVATEK JOINT STOCK COMPANY	-	0.00
1,000	NOVATEK OAO-SPONS GDR REG S	-	0.00
545,000	ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00
250,000	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0009029524)	-	0.00
210,000	TATNEFT PJSC PREF SHS	-	0.00
410,000	TATNEFT PJSC	-	0.00
	Personal Care, Drug and Grocery Stores	-	*0.00*
42,000	MAGNIT PJSC	-	0.00
	Precious Metals and Mining	-	*0.00*
2,400,000	ALROSA CJSC	-	0.00
20,750	POLYUS GOLD	-	0.00
	Real Estate Investment and Services	-	*0.00*
30,000	PIK SPECIALIZED HOMEBUILDERPUBLIC JOINT STOCK COMPANY	-	0.00
	Software and Computer Services	-	*0.00*
36,000	CIAN PLC CRT	-	0.00
20,000	OZON HOLDINGS PLC ADR	-	0.00
88,000	YANDEX CL A	-	0.00
	Telecommunications Service Providers	-	*0.00*
365,000	MOBILE TELESYSTEMS	-	0.00
Total securities portfolio		654,276	9.50

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		805,050,764	99.31
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		805,050,764	99.31
	Shares	805,050,764	99.31
	Automobiles and Parts	*81,218,749*	*10.02*
434,099	ENDURANCE TECHNOLOGIES LTD	13,941,925	1.72
796,001	MAHINDRA & MAHINDR	27,364,489	3.38
208,915	MARUTI SUZUKI SHS	30,149,025	3.72
1,270,106	SONA BLW PRECISION FORGINGS LIMITED	9,763,310	1.20
	Banks	*200,592,008*	*24.73*
2,112,829	AXIS BANK	32,058,246	3.95
2,972,236	HDFC BANK LTD	60,016,803	7.39
3,971,144	ICICI BANK LTD	57,128,281	7.05
1,166,556	KOTAK MAHINDRA BANK LTD	25,216,217	3.11
2,570,771	STATE BANK OF INDIA	26,172,461	3.23
	Chemicals	*10,076,588*	*1.24*
1,574,998	CHEMPLAST SANMAR LTD	10,076,588	1.24
	Construction and Materials	*102,235,809*	*12.61*
766,819	KAJARIA CERAMICS LTD	12,949,138	1.60
1,090,387	LARSEN & TOUBRO LTD	46,400,046	5.72
36,604	SHREE CEMENT	12,234,066	1.51
219,066	ULTRA TECH CEMENT	30,652,559	3.78
	Consumer Services	*10,191,936*	*1.26*
4,816,822	FSN E COMMERCE VENTURES LIMITED	10,191,936	1.26
	Electricity	*19,092,511*	*2.36*
4,810,626	POWER GRID CORP OF INDIA	19,092,511	2.36
	Finance and Credit Services	*9,210,049*	*1.14*
2,554,900	MAHINDRA & MAHINDRA FIN SECS	9,210,049	1.14
	Food Producers	*16,565,782*	*2.04*
541,367	NESTLE INDIA LTD	16,565,782	2.04
	Household Goods and Home Construction	*10,389,240*	*1.28*
433,524	WHIRLPOOL OF INDIA LTD	10,389,240	1.28
	Industrial Engineering	*32,956,427*	*4.07*
128,273	ABB LTD	13,061,349	1.61
387,839	TIMKEN INDIA LTD	19,895,078	2.46
	Industrial Materials	*10,778,931*	*1.33*
538,301	CARBORUNDUM UNIVERSAL LTD	10,778,931	1.33
	Industrial Metals and Mining	*47,060,220*	*5.81*
2,072,318	HINDALCO INDUSTRIES	17,235,870	2.13
291,345	SCHAEFFLER INDIA LTD	16,562,687	2.04
6,355,134	TATA STEEL LTD	13,261,663	1.64
	Industrial Transportation	*15,362,917*	*1.90*
274,147	EICHER MOTOR LTD	15,362,917	1.90
	Investment Banking and Brokerage Services	*22,360,473*	*2.76*
200,819	HDFC ASSET MANAGEMENT COMPANY LTD	9,616,916	1.19
1,785,822	HDFC LIFE INSURANCE COMPANY LTD	12,743,557	1.57
	Life Insurance	*15,026,169*	*1.85*
700,173	ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	15,026,169	1.85
	Oil, Gas and Coal	*64,456,768*	*7.95*
1,716,778	RELIANCE INDUSTRIES LTD	64,456,768	7.95
	Personal Goods	*11,657,011*	*1.44*
24,861	PAGE INDUSTRIES LTD	11,657,011	1.44
	Pharmaceuticals and Biotechnology	*21,861,767*	*2.70*
396,610	DIVI'S LABS	21,861,767	2.70
	Software and Computer Services	*77,276,980*	*9.53*
2,784,194	INFOSYS TECHNOLOGIES	52,311,631	6.45
189,724	L&T TECHNOLOGY SERVICES LTD	11,169,116	1.38
804,302	TECH MAHINDRA LTD	13,796,233	1.70
	Technology Hardware and Equipment	*12,190,906*	*1.50*
2,358,082	V GUARD INDUSTRIES	12,190,906	1.50
	Travel and Leisure	*14,489,523*	*1.79*
2,145,131	JUBILANT FOOD WORKS LTD	14,489,523	1.79
Total securities portfolio		805,050,764	99.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		596,203,903	99.81
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		585,934,522	98.09
	Shares	585,934,522	98.09
	Austria	*6,816,999*	*1.14*
68,565	ERSTE GROUP BANK	3,033,316	0.51
42,546	OMV AG	1,729,920	0.29
	WIENERBERGER	2,053,763	0.34
	Belgium	*7,041,641*	*1.18*
71,200	ANHEUSER BUSCH INBEV SA/NV	3,853,344	0.65
22,987	UCB SA	3,188,297	0.53
	Finland	*11,053,924*	*1.85*
178,672	METSO CORPORATION	1,765,994	0.30
958,066	NOKIA OYJ	3,409,278	0.57
50,661	ORION NEW B	2,019,347	0.34
96,242	SAMPO OYJ A	3,859,305	0.64
	France	*183,283,237*	*30.68*
48,125	AIR LIQUIDE	7,761,600	1.30
294,003	AXA SA	8,987,672	1.50
22,804	BIOMERIEUX SA	2,023,855	0.34
69,291	BNP PARIBAS	4,124,893	0.69
72,274	BOUYGUES	2,166,052	0.36
12,687	CAPGEMINI SE	2,355,976	0.39
3,849	CHRISTIAN DIOR SE	2,584,604	0.43
119,919	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	4,330,275	0.72
78,661	COMPAGNIE DE SAINT-GOBAIN SA	5,712,362	0.96
223,988	CREDIT AGRICOLE SA	2,853,607	0.48
112,098	DANONE SA	6,398,554	1.07
65,343	DASSAULT SYSTEMES SE	2,306,608	0.39
46,014	EIFFAGE	3,946,161	0.66
361,046	ENGIE SA	4,814,548	0.81
2,776	HERMES INTERNATIONAL	5,940,640	0.99
57,050	LA FRANCAISE DES JEUX SA	1,814,190	0.30
49,099	LEGRAND	4,548,531	0.76
49,039	LOREAL SA	20,108,443	3.37
24,455	LVMH MOET HENNESSY LOUIS VUITTON SE	17,451,088	2.92
464,351	ORANGE	4,343,539	0.73
12,902	PERNOD RICARD	1,634,683	0.27
38,259	PUBLICIS GROUPE	3,802,179	0.64
128,608	REXEL	3,107,169	0.52
41,328	SAFRAN	8,158,147	1.37
88,776	SANOFI	7,984,513	1.34
49,073	SCHNEIDER ELECTRIC SA	11,007,074	1.84
166,083	SOCIETE GENERALE SA	3,640,539	0.61
22,654	SODEXO	1,902,936	0.32
10,562	THALES SA	1,579,019	0.26
261,408	TOTAL ENERGIES SE	16,293,561	2.73
121,615	VEOLIA ENVIRONNEMENT	3,395,491	0.57
63,069	VINCI SA	6,204,728	1.04
	Germany	*162,156,957*	*27.15*
10,950	ADIDAS NOM	2,353,968	0.39
51,827	AIXTRON	950,248	0.16
54,732	ALLIANZ SE-NOM	14,202,954	2.38
105,975	BASF SE	4,788,480	0.80
80,922	BAYERISCHE MOTORENWERKE	7,151,886	1.20
16,007	BEIERSDORF	2,185,756	0.37
34,539	BRENNTAG AG	2,174,575	0.36
315,511	COMMERZBANK	4,475,524	0.75
39,678	CONTINENTAL AG	2,098,966	0.35
44,359	DEUTSCHE BOERSE AG	8,477,005	1.42
59,962	DEUTSCHE POST AG-NOM	2,265,964	0.38
657,161	DEUTSCHE TELEKOM AG-NOM	15,430,140	2.58
590,297	E.ON SE	7,234,090	1.21
17,162	HANNOVER RUECK SE	4,062,245	0.68
25,351	HEIDELBERG MATERIALS AG	2,454,484	0.41
38,602	HENKEL KGAA VZ PFD	3,212,458	0.54
23,215	HUGO BOSS AG	969,691	0.16
228,665	INFINEON TECHNOLOGIES AG-NOM	7,844,353	1.31
36,056	KION GROUP	1,409,429	0.24
88,810	MERCEDES BENZ GROUP AG	5,734,462	0.96
17,365	MUENCHENER RUECKVERSICHERUNGS AG-NOM	8,109,455	1.36
28,652	NEMETSCHEK	2,631,686	0.44
40,706	PORSCHE AUTOMOBIL HOLDING SE	1,718,200	0.29
34,873	PUMA AG	1,495,006	0.25
77,421	RWE AG	2,473,601	0.41
144,879	SAP SE	27,457,468	4.61
64,725	SIEMENS AG-NOM	11,244,027	1.88
80,368	TAG IMMOBBILIEN AG	1,098,631	0.18
45,975	VOLKSWAGEN AG PFD	4,845,765	0.81
73,386	ZALANDO	1,606,420	0.27
	Ireland	*8,637,811*	*1.45*
339,296	BANK OF IRELAND GROUP PLC	3,314,243	0.56
20,034	KERRY GROUP A	1,515,572	0.25
31,223	KINGSPAN GROUP PLC	2,482,229	0.42
81,186	RYANAIR HOLDINGS PLC	1,325,767	0.22
	Italy	*41,760,163*	*6.99*
159,348	AZIMUT HOLDING SPA	3,508,843	0.59
897,528	A2A SPA	1,668,953	0.28
284,868	BANCO BPM SPA	1,713,196	0.29
1,060,652	ENEL SPA	6,887,875	1.14
236,840	ENI SPA	3,399,601	0.57
178,624	FINECOBANK	2,486,446	0.42
462,207	HERA SPA	1,476,289	0.25
838,942	INTESA SANPAOLO SPA	2,911,968	0.49
409,504	ITALGAS SPA	1,884,537	0.32
135,061	LEONARDO AZIONE POST RAGGRUPPAMENTO	2,928,122	0.49
87,964	RECORDATI INDUSTRIA CHIMICA E	4,283,847	0.72
248,822	UNICREDIT SPA	8,610,486	1.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Luxembourg	*5,932,634*	*0.99*
155,824	ARCELORMITTAL SA	3,329,958	0.55
187,041	TENARIS SA	2,602,676	0.44
	Netherlands	*110,981,781*	*18.58*
1,652	ADYEN BV	1,839,006	0.31
35,125	AIRBUS BR BEARER SHS	4,505,133	0.75
30,572	AKZO NOBEL NV	1,735,878	0.29
8,874	ASM INTERNATIONAL NV	6,316,513	1.06
34,743	ASML HOLDING N.V.	33,499,201	5.60
15,315	BE SEMICONDUCTOR INDUSTRIES NV BESI	2,391,437	0.40
18,900	FERRARI NV	7,195,230	1.20
67,506	FERROVIAL SE	2,524,724	0.42
20,765	HEINEKEN NV	1,875,080	0.31
273,089	ING GROUP NV	4,359,047	0.73
284,947	KONINKLIJKE AHOLD DELHAIZE	7,861,688	1.32
810,630	KONINKLIJKE KPN NV	2,902,055	0.49
113,146	KONINKLIJKE PHILIPS N.V.	2,669,114	0.45
76,736	PROSUS N V	2,552,239	0.43
53,140	QIAGEN NV	2,048,547	0.34
405,979	STELLANTIS NV	7,500,868	1.26
242,455	STMICROELECTRONICS NV	8,938,104	1.50
99,412	UNIVERSAL MUSIC GROUP NV	2,761,665	0.46
48,490	WOLTERS KLUWER CVA	7,506,252	1.26
	Spain	*46,244,178*	*7.74*
20,773	AENA SME SA	3,905,324	0.65
61,422	AMADEUS IT GROUP SA	3,816,763	0.64
379,865	BANCO BILBAO VIZCAYA ARGENTA	3,552,497	0.59
1,976,563	BANCO DE SABADELL	3,558,802	0.60
1,885,760	BANCO SANTANDER SA	8,166,284	1.37
106,211	ENDESA	1,862,410	0.31
280,880	IBERDROLA SA	3,402,861	0.57
212,470	INDITEX	9,850,109	1.65
191,986	REPSOL	2,828,914	0.47
1,338,438	TELEFONICA SA	5,300,214	0.89
	Switzerland	*2,025,197*	*0.34*
19,178	DSM FIRMENICH LTD	2,025,197	0.34
Shares/Units of UCITS/UCIS		10,269,381	1.72
	Shares/Units in investment funds	10,269,381	1.72
	France	*10,269,381*	*1.72*
98	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	10,269,381	1.72
Total securities portfolio		596,203,903	99.81

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		146,277,598	98.35
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		146,277,598	98.35
	Shares	146,277,598	98.35
	Austria	*3,733,238*	*2.51*
6,281	ERSTE GROUP BANK	277,871	0.19
53,764	OMV AG	2,186,044	1.46
10,866	VERBUND A	800,281	0.54
18,598	VOESTALPINE AG	469,042	0.32
	Belgium	*6,172,192*	*4.15*
7,195	AGEAS NV	307,083	0.21
15,843	ANHEUSER BUSCH INBEV SA/NV	857,423	0.58
2,165	D'IETEREN GROUP	428,887	0.29
8,001	ELIA TRANSMISSION BELGIUM NV	699,687	0.47
5,486	GROUPE BRUXELLES LAMBERT	365,642	0.25
3,382	KBC GROUPE	222,874	0.15
73	LOTUS BAKERIES	702,990	0.47
961	SOFINA SA	204,885	0.14
8,895	SYENSQO SA	743,355	0.50
6,675	UCB SA	925,823	0.61
38,542	UMICORE SA	540,744	0.36
6,830	WARAHOUSES DE PAUW NV	172,799	0.12
	Bermuda	*267,214*	*0.18*
46,327	AEGON LIMITED	267,214	0.18
	Finland	*10,104,358*	*6.79*
40,197	ELISA OYJ	1,722,040	1.17
30,678	FORTUM OYJ	418,755	0.28
61,758	KESKO OYJ B	1,012,214	0.68
8,493	KONE B	391,442	0.26
28,003	METSO CORPORATION	276,782	0.19
94,846	NESTE CORPORATION	1,576,815	1.06
352,887	NOKIA OYJ	1,255,748	0.84
29,985	NORDEA BANK ABP	333,283	0.22
20,876	ORION NEW B	832,117	0.56
8,657	SAMPO OYJ A	347,146	0.23
60,003	STORA ENSO OYJ-R	765,338	0.51
26,410	UPM KYMMENE OYJ	861,494	0.58
17,288	WARTSILA OYJ	311,184	0.21
	France	*36,026,542*	*24.23*
11,171	ACCOR SA	427,849	0.29
2,716	ADP	308,538	0.21
6,941	AIR LIQUIDE PRIME FIDELITE	1,119,444	0.75
10,253	ALSTOM	160,972	0.11
4,139	AMUNDI SA	249,375	0.17
9,446	ARKEMA	766,543	0.52
11,200	AXA SA	342,384	0.23
9,464	BIOMERIEUX SA	839,930	0.56
3,745	BNP PARIBAS	222,940	0.15
172,750	BOLLORE SA	946,670	0.64
12,329	BOUYGUES	369,500	0.25
16,126	BUREAU VERITAS	417,018	0.28
7,781	CAPGEMINI SE	1,444,932	0.97
65,561	CARREFOUR SA	865,405	0.58
15,362	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	554,722	0.37
4,723	COMPAGNIE DE SAINT-GOBAIN SA	342,984	0.23
4,393	COVIVIO SA REIT	194,961	0.13
22,075	CREDIT AGRICOLE SA	281,236	0.19
27,833	DANONE SA	1,588,708	1.07
1,184	DASSAULT AVIATION SA	200,806	0.14
36,946	DASSAULT SYSTEMES SE	1,304,194	0.88
5,883	EDENRED	231,849	0.16
2,782	EIFFAGE	238,584	0.16
3,490	ENGIE SA	46,539	0.03
8,037	ENGIE SA LOYALTY BONUS 2020	107,173	0.07
35,993	ENGIE SA LOYALTY BONUS 2026	479,967	0.32
5,403	ESSILOR LUXOTTICA SA	1,087,084	0.73
3,042	EURAZEO SA LOYALTY BONUS 2025	226,173	0.15
2,617	GECINA ACT	224,931	0.15
26,066	GETLINK SE	402,720	0.27
232	HERMES INTERNATIONAL	496,480	0.33
5,204	IPSEN	595,858	0.40
1,145	KERING	387,583	0.26
9,825	KLEPIERRE REITS	245,429	0.17
16,520	LA FRANCAISE DES JEUX SA	525,336	0.35
4,523	LEGRAND	419,011	0.28
3,123	L'OREAL PRIME 2013	1,280,586	0.86
669	LVMH MOET HENNESSY LOUIS VUITTON SE	477,398	0.32
174,524	ORANGE	1,632,498	1.10
8,349	PERNOD RICARD	1,057,818	0.71
15,584	PUBLICIS GROUPE	1,548,738	1.04
5,873	REMY COINTREAU	457,507	0.31
7,941	RENAULT SA	379,897	0.26
12,445	REXEL	300,671	0.20
2,241	SAFRAN	442,373	0.30
12,372	SANOFI	1,112,738	0.75
3,178	SARTORIUS STEDIM BIOTECH	487,187	0.33
1,945	SCHNEIDER ELECTRIC SA	436,264	0.29
3,982	SEB (NOM DROIT PRIME FIDELITE	380,679	0.26
9,451	SOCIETE GENERALE SA	207,166	0.14
6,679	SODEXO PRIME DE FIDELITE	561,036	0.38
2,012	TELEPERFORMANCE SE	197,860	0.13
2,637	THALES SA	394,232	0.27
48,208	TOTAL ENERGIES SE	3,004,804	2.01
2,580	UNIBAIL RODAMCO SE REITS	189,682	0.13
32,587	VEOLIA ENVIRONNEMENT	909,829	0.61
4,467	VINCI SA	439,463	0.30
150,091	VIVENDI	1,464,288	0.98
	Germany	*31,576,893*	*21.23*
1,762	ADIDAS NOM	392,926	0.26
1,416	ALLIANZ SE-NOM	367,452	0.25
11,586	BASF SE	523,513	0.35
16,524	BAYER AG	435,903	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
5,530	BAYERISCHE MOTOREN WERKE PFD	455,949	0.31
5,030	BAYERISCHE MOTORENWERKE	444,551	0.30
17,899	BECHTLE	786,482	0.53
7,542	BEIERSDORF	1,029,860	0.69
5,031	BRENNTAG AG	316,752	0.21
8,097	CARL ZEISS MEDITEC	531,568	0.36
8,375	COMMERZBANK	118,799	0.08
6,888	CONTINENTAL AG	364,375	0.24
15,700	COVESTRO AG	860,360	0.58
9,055	CTS EVENTIM AKT	705,385	0.47
8,183	DAIMLER TRUCK HOLDING AG	304,162	0.20
6,849	DELIVERY HERO AG	151,705	0.10
7,260	DEUTSCHE BANK AG-NOM	108,232	0.07
2,227	DEUTSCHE BOERSE AG	425,580	0.29
38,588	DEUTSCHE LUFTHANSA NOM	220,337	0.15
10,386	DEUTSCHE POST AG-NOM	392,487	0.26
89,554	DEUTSCHE TELEKOM AG-NOM	2,102,728	1.42
3,385	DR PORSCHE AKTIENGESELLSCHAFT PREFERRED STOCK	235,325	0.16
90,883	E.ON SE	1,113,771	0.75
45,798	EVONIK INDUSTRIES AG	872,452	0.59
11,224	FRESENIUS MEDICAL CARE AG	401,370	0.27
17,268	FRESENIUS SE & CO KGAA	481,432	0.32
11,051	GEA GROUP AG	429,884	0.29
1,592	HANNOVER RUECK SE	376,826	0.25
6,130	HEIDELBERG MATERIALS AG	593,507	0.40
20,193	HENKEL KGAA	1,483,176	1.00
16,632	HENKEL KGAA VZ PFD	1,384,115	0.93
25,849	INFINEON TECHNOLOGIES AG-NOM	886,750	0.60
4,593	KNORR BREMSE AG	327,481	0.22
2,245	LEG IMMOBILIEN SE	171,204	0.12
7,240	MERCEDES BENZ GROUP AG	467,487	0.31
5,271	MERCK KGAA	815,687	0.55
1,619	MTU AERO ENGINES HLDG AG	386,617	0.26
881	MUENCHENER RUECKVERSICHERUNGS AG-NOM	411,427	0.28
8,851	NEMETSCHEK	812,964	0.55
5,457	PORSCHE AUTOMOBIL HOLDING SE	230,340	0.15
7,641	PUMA AG	327,570	0.22
256	RATIONAL AG	199,040	0.13
18,845	RWE AG	602,098	0.40
9,812	SAP SE	1,859,570	1.26
2,311	SARTORIUS AG PFD	506,109	0.34
20,136	SCOUT 24 AG	1,433,683	0.96
2,198	SIEMENS AG-NOM	381,837	0.26
9,877	SIEMENS ENERGY AG	240,110	0.16
17,045	SIEMENS HEALTHINEERS AG	917,021	0.62
8,458	SYMRISE	966,749	0.65
3,794	TALANX AG	282,843	0.19
2,008	VOLKSWAGEN AG	225,097	0.15
2,521	VOLKSWAGEN AG PFD	265,713	0.18
6,803	VONOVIA SE NAMEN AKT REIT	180,620	0.12
12,239	ZALANDO	267,912	0.18
	Ireland	*1,818,882*	*1.22*
49,497	AIB GROUP PLC	244,317	0.16
15,250	BANK OF IRELAND GROUP PLC	148,962	0.10
16,476	KERRY GROUP A	1,246,410	0.84
2,254	KINGSPAN GROUP PLC	179,193	0.12
	Italy	*12,283,323*	*8.26*
21,797	AMPLIFON	724,532	0.49
16,022	ASSICURAZIONI GENERALI	373,152	0.25
34,438	BANCO BPM SPA	207,110	0.14
5,292	DIASORIN SPA	492,474	0.33
161,915	ENEL SPA	1,051,476	0.71
141,914	ENI SPA	2,037,034	1.36
16,002	FINECOBANK	222,748	0.15
108,711	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,059,932	0.71
75,706	INTESA SANPAOLO SPA	262,776	0.18
9,710	LEONARDO AZIONE POST RAGGRUPPAMENTO	210,513	0.14
22,467	MEDIOBANCA SPA	307,573	0.21
6,918	MONCLER SPA	394,741	0.27
33,937	NEXI SPA	193,237	0.13
26,958	POSTE ITALIANE SPA	320,665	0.22
5,417	PRYSMIAN SPA	313,211	0.21
20,140	RECORDATI INDUSTRIA CHIMICA E	980,818	0.66
264,237	SNAM RETE GAS	1,091,563	0.73
3,547,279	TELECOM ITALIA SPA	792,817	0.53
151,009	TERNA SPA	1,089,983	0.73
4,536	UNICREDIT SPA	156,968	0.11
	Luxembourg	*2,473,329*	*1.66*
18,864	ARCELORMITTAL SA	403,124	0.27
14,323	EUROFINS SCIENTIFIC SE	666,736	0.45
13,282	INPOST SA	218,622	0.15
85,149	TENARIS SA	1,184,847	0.79
	Netherlands	*22,772,583*	*15.31*
14,860	ABN AMRO GROUP N.V.	228,101	0.15
101	ADYEN BV	112,433	0.08
2,753	AERCAP HOLDINGS NV	239,788	0.16
2,513	AIRBUS BR BEARER SHS	322,317	0.22
14,415	AKZO NOBEL NV	818,484	0.55
2,123	ARGEN-X N V	867,458	0.58
1,442	ASM INTERNATIONAL NV	1,026,416	0.69
1,279	ASML HOLDING N.V.	1,233,212	0.83
5,671	ASR NEDERLAND N.V	252,416	0.17
7,036	BE SEMICONDUCTOR INDUSTRIES NV BESI	1,098,671	0.74
121,158	DAVIDE CAMPARI MILANO NV	1,069,098	0.72
3,772	EURONEXT	326,278	0.22
2,009	EXOR NV	196,279	0.13
1,052	FERRARI NV	400,496	0.27
11,821	FERROVIAL SE	442,105	0.30
19,016	HEINEKEN HOLDING NV	1,400,529	0.94
14,552	HEINEKEN NV	1,314,046	0.88
2,333	IMCD B.V	301,657	0.20
16,315	ING GROUP NV	260,420	0.18

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
58,799	JDE PEETS B V	1,093,661	0.74
46,565	KONINKLIJKE AHOLD DELHAIZE	1,284,728	0.86
556,755	KONINKLIJKE KPN NV	1,993,184	1.33
29,224	KONINKLIJKE PHILIPS N.V.	689,394	0.46
6,697	NN GROUP NV	290,985	0.20
22,708	OCI	517,515	0.35
10,426	PROSUS N V	346,769	0.23
26,103	QIAGEN NV	1,006,271	0.68
8,291	RANDSTAD HOLDING NV	350,958	0.24
20,221	STELLANTIS NV	373,603	0.25
26,492	STMICROELECTRONICS NV	976,628	0.66
49,877	UNIVERSAL MUSIC GROUP NV	1,385,583	0.93
3,573	WOLTERS KLUWER CVA	553,100	0.37
	Portugal	*4,014,783*	*2.70*
601,044	BANCO ESPERITO SANTO REG	6	0.00
228,329	EDP - ENERGIAS DE PORTUGAL	798,923	0.54
118,739	GALP ENERGIA SGPS SA-B	2,341,533	1.57
47,908	JERONIMO MARTINS SGPS SA	874,321	0.59
	Spain	*12,888,147*	*8.67*
6,511	ACCIONA SA	718,163	0.48
6,096	ACS	245,547	0.17
2,512	AENA SME SA	472,256	0.32
8,249	AMADEUS IT GROUP SA	512,593	0.34
17,395	BANCO BILBAO VIZCAYA ARGENTA	162,678	0.11
106,644	BANCO DE SABADELL	192,013	0.13
54,892	BANCO SANTANDER SA	237,710	0.16
50,483	CAIXABANK	249,537	0.17
33,116	CELLNEX TELECOM S.A.	1,005,733	0.68
46,981	EDP RENOVAVEIS	613,102	0.41
57,468	ENDESA	1,007,701	0.68
51,191	GRIFOLS SA	402,361	0.27
105,791	IBERDROLA SA	1,281,658	0.86
13,475	INDITEX	624,701	0.42
75,471	REDEIA CORPORACION SA	1,231,687	0.83
168,665	REPSOL	2,485,279	1.67
365,007	TELEFONICA SA	1,445,428	0.97
	Switzerland	*773,942*	*0.52*
7,329	DSM FIRMENICH LTD	773,942	0.52
	United Kingdom	*1,372,172*	*0.92*
20,061	COCA COLA EUROPEAN PARTNERS PLC	1,372,172	0.92
Total securities portfolio		146,277,598	98.35

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		668,722,577	95.78
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		668,722,577	95.78
	Shares	668,722,577	95.78
	Austria	*2,029,058*	*0.29*
27,550	VERBUND A	2,029,058	0.29
	Belgium	*11,007,926*	*1.58*
79,365	UCB SA	11,007,926	1.58
	Bermuda	*1,504,583*	*0.22*
110,927	HISCOX LTD	1,504,583	0.22
	Denmark	*31,483,476*	*4.51*
76,326	CARLSBERG B	8,552,254	1.22
21,498	GENMAB	5,030,407	0.72
91,710	NOVO NORDISK AS	12,366,637	1.78
271,162	TRYGVESTA	5,534,178	0.79
	Finland	*26,095,126*	*3.74*
117,782	ELISA OYJ	5,045,781	0.72
83,228	KESKO OYJ B	1,364,107	0.20
110,499	KONE B	5,092,899	0.73
538,731	NOKIA OYJ	1,917,074	0.27
231,883	SAMPO OYJ A	9,298,508	1.34
103,518	UPM KYMMENE OYJ	3,376,757	0.48
	France	*95,174,943*	*13.63*
45,998	AIR LIQUIDE	7,418,557	1.06
39,653	AXA SA	1,212,192	0.17
49,193	BUREAU VERITAS	1,272,131	0.18
143,652	CARREFOUR SA	1,896,206	0.27
170,670	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	6,162,894	0.88
248,002	DANONE SA	14,155,954	2.03
46,609	EIFFAGE	3,997,188	0.57
8,577	ESSILOR LUXOTTICA SA	1,725,692	0.25
75,718	LA FRANCAISE DES JEUX SA	2,407,832	0.34
17,253	LEGRAND	1,598,318	0.23
3,159	LOREAL SA	1,295,348	0.19
1,220,469	ORANGE	11,416,267	1.64
19,015	PERNOD RICARD	2,409,201	0.35
13,901	PUBLICIS GROUPE	1,381,481	0.20
61,958	REXEL	1,496,905	0.21
160,331	SANOFI	14,420,171	2.07
53,578	SPIE SA	1,809,865	0.26
182,775	TOTAL ENERGIES SE	11,392,366	1.63
36,244	VINCI SA	3,565,685	0.51
424,425	VIVENDI	4,140,690	0.59
	Germany	*79,378,510*	*11.37*
37,955	BAYERISCHE MOTORENWERKE	3,354,463	0.48
90,663	BEIERSDORF	12,380,033	1.77
178,560	DEUTSCHE TELEKOM AG-NOM	4,192,589	0.60
54,653	FREENET	1,355,394	0.19
30,277	FUCHS PFD SE	1,292,222	0.19
40,450	GEA GROUP AG	1,573,505	0.23
28,425	HANNOVER RUECK SE	6,728,198	0.96
168,035	HENKEL KGAA VZ PFD	13,983,873	2.00
12,877	HOCHTIEF	1,367,537	0.20
29,913	MERCEDES BENZ GROUP AG	1,931,482	0.28
33,735	MERCK KGAA	5,220,491	0.75
7,059	MUENCHENER RUECKVERSICHERUNGS AG-NOM	3,296,553	0.47
74,649	SAP SE	14,147,479	2.02
59,835	SCOUT 24 AG	4,260,252	0.61
28,286	SIEMENS HEALTHINEERS AG	1,521,787	0.22
26,306	VOLKSWAGEN AG PFD	2,772,652	0.40
	Ireland	*4,923,615*	*0.71*
202,489	GLANBIA PLC	3,685,300	0.53
16,369	KERRY GROUP A	1,238,315	0.18
	Italy	*19,695,425*	*2.82*
55,889	AZIMUT HOLDING SPA	1,230,676	0.18
2,860,846	SNAM RETE GAS	11,818,155	1.69
920,836	TERNA SPA	6,646,594	0.95
	Luxembourg	*1,401,388*	*0.20*
30,105	EUROFINS SCIENTIFIC SE	1,401,388	0.20
	Netherlands	*78,627,895*	*11.26*
29,789	HEINEKEN HOLDING NV	2,193,960	0.31
89,437	HEINEKEN NV	8,076,161	1.16
135,705	JDE PEETS B V	2,524,113	0.36
521,687	KONINKLIJKE AHOLD DELHAIZE	14,393,344	2.06
4,351,930	KONINKLIJKE KPN NV	15,579,909	2.23
261,094	QIAGEN NV	10,065,174	1.44
85,840	RANDSTAD HOLDING NV	3,633,607	0.52
82,224	SIGNIFY NV	1,915,819	0.27
111,541	STELLANTIS NV	2,060,832	0.30
117,474	WOLTERS KLUWER CVA	18,184,976	2.61
	Norway	*5,078,691*	*0.73*
262,019	NORSK HYDRO ASA	1,526,904	0.22
131,766	YARA INTERNATIONAL ASA	3,551,787	0.51
	Portugal	*4,901,175*	*0.70*
1,400,736	EDP - ENERGIAS DE PORTUGAL	4,901,175	0.70
	Spain	*36,420,779*	*5.22*
135,782	ACS	5,469,299	0.78
37,604	AENA SME SA	7,069,552	1.01
580,592	CAIXABANK	2,869,866	0.41
198,509	INDITEX	9,202,877	1.32
723,602	REDEIA CORPORACION SA	11,809,185	1.70
	Sweden	*13,855,894*	*1.98*
208,713	BIOVITRUM	5,215,067	0.74
101,249	BOLIDEN AB	3,024,981	0.43

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
98,305	ESSITY AB	2,350,659	0.34
88,830	HOLMEN AB	3,265,187	0.47
	Switzerland	*120,000,808*	*17.19*
42,999	ABB LTD-NOM	2,228,867	0.32
46,101	ALCON INC	3,840,114	0.55
7,178	BUCHER INDUSTRIES AG-NOM	2,698,132	0.39
109,097	CLARIANT (NAMEN)	1,601,819	0.23
51,968	COCA COLA HBC	1,636,992	0.23
41,960	DKSH HOLDING	2,644,693	0.38
23,513	FLUGHAFEN ZUERICH AG	4,851,288	0.69
47,221	GALENICA SANTE LTD	3,606,360	0.52
10,727	HELVETIA HOLDING LTD	1,353,336	0.19
44,145	HOLCIM LTD	3,649,681	0.52
22,159	LOGITECH INTERNATIONAL NOM	1,999,959	0.29
102,733	NESTLE SA	9,784,197	1.40
193,423	NOVARTIS AG-NOM	19,315,186	2.77
74,533	ROCHE HOLDING LTD	19,309,468	2.77
11,445	SCHINDLER HOLDING PS	2,683,434	0.38
11,182	SFS GROUP SA	1,386,357	0.20
44,959	SGS LTD	3,734,718	0.53
2,003	SIEGFRIED HOLDING AG	1,940,500	0.28
43,136	SWISS RE AG	4,994,200	0.72
29,358	SWISSCOM N	15,409,863	2.21
22,778	ZURICH INSURANCE GROUP AG	11,331,644	1.62
	United Kingdom	*137,143,285*	*19.63*
100,876	ASTRAZENECA PLC	14,700,994	2.10
161,053	BUNZL	5,717,633	0.82
455,007	COMPASS GROUP PLC	11,591,851	1.66
564,074	GSK PLC	10,175,753	1.46
663,808	HSBC HOLDINGS PLC	5,354,465	0.77
162,032	IG GROUP HOLDINGS	1,565,185	0.22
66,970	LONDON STOCK EXCHANGE	7,424,875	1.06
1,382,283	NATIONAL GRID PLC	14,389,373	2.05
416,427	PEARSON	4,866,378	0.70
97,653	RECKITT BENCKISER GROUP PLC	4,931,888	0.71
305,331	RELX PLC	13,104,907	1.88
27,769	RIO TINTO PLC	1,703,445	0.24
299,382	SAGE GRP	3,843,573	0.55
163,800	SEVERN TRENT PLC	4,598,030	0.66
342,103	SMITH & NEPHEW	3,956,669	0.57
175,402	SMITHS GROUP	3,527,280	0.51
319,866	UNILEVER	16,392,259	2.34
368,713	UNITED UTILITIES GROUP PLC	4,273,131	0.61
6,108,016	VODAFONE GROUP	5,025,596	0.72
Total securities portfolio		668,722,577	95.78

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		132,535,490	99.62
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		132,535,385	99.62
	Shares	132,535,385	99.62
	Austria	*1,865,211*	*1.40*
18,366	ERSTE GROUP BANK	812,512	0.61
11,980	VOESTALPINE AG	302,136	0.23
24,243	WIENERBERGER	750,563	0.56
	Belgium	*367,367*	*0.28*
6,788	ANHEUSER BUSCH INBEV SA/NV	367,367	0.28
	Bermuda	*813,186*	*0.61*
59,953	HISCOX LTD	813,186	0.61
	Denmark	*9,021,404*	*6.78*
5,969	CARLSBERG B	668,821	0.50
3,444	COLOPLAST B	386,359	0.29
17,469	DANSKE BANK A/S	486,067	0.37
44,580	NOVO NORDISK AS	6,011,390	4.52
6,357	NOVONESIS A/S	363,223	0.27
4,301	PANDORA AB	606,152	0.46
1,202	RINGKJOBING LANDBOBANK	187,937	0.14
6,315	TOPDANMARK	311,455	0.23
	Finland	*2,289,042*	*1.72*
9,387	ELISA OYJ	402,139	0.30
4,806	HUHTAMAKI OYJ	180,033	0.14
261,282	NOKIA OYJ	929,772	0.70
19,379	SAMPO OYJ A	777,098	0.58
	France	*21,535,812*	*16.19*
9,401	AIR LIQUIDE	1,516,193	1.14
734	ALTEN	75,235	0.06
5,068	ARKEMA	411,268	0.31
36,554	AXA SA	1,117,456	0.84
2,979	BOUYGUES	89,281	0.07
547	CAPGEMINI SE	101,578	0.08
4,082	CARREFOUR SA	53,882	0.04
11,487	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	414,796	0.31
10,749	COMPAGNIE DE SAINT-GOBAIN SA	780,592	0.59
9,018	DANONE SA	514,747	0.39
4,487	DASSAULT SYSTEMES SE	158,391	0.12
4,540	EIFFAGE	389,350	0.29
43,612	ENGIE SA	581,566	0.44
546	HERMES INTERNATIONAL	1,168,440	0.88
4,014	LA FRANCAISE DES JEUX SA	127,645	0.10
4,324	LEGRAND	400,575	0.30
5,299	LOREAL SA	2,172,856	1.62
2,618	LVMH MOET HENNESSY LOUIS VUITTON SE	1,868,205	1.39
101,173	ORANGE	946,372	0.71
3,237	PUBLICIS GROUPE	321,693	0.24
32,262	REXEL	779,450	0.59
5,417	SAFRAN	1,069,316	0.80
14,102	SANOFI	1,268,334	0.95
4,501	SCHNEIDER ELECTRIC SA	1,009,574	0.76
13,663	SOCIETE GENERALE SA	299,493	0.23
11,474	SPIE SA	387,592	0.29
8,616	THALES SA	1,288,092	0.97
21,672	TOTAL ENERGIES SE	1,350,816	1.02
8,874	VINCI SA	873,024	0.66
	Germany	*15,597,064*	*11.72*
5,582	ALLIANZ SE-NOM	1,448,529	1.09
7,507	BASF SE	339,204	0.25
3,729	BAYERISCHE MOTORENWERKE	329,569	0.25
1,483	BECHTLE	65,163	0.05
1,085	BEIERSDORF	148,157	0.11
9,507	BRENNTAG AG	598,561	0.45
13,051	COMMERZBANK	185,128	0.14
8,877	CONTINENTAL AG	469,593	0.35
3,859	DEUTSCHE BOERSE AG	737,455	0.55
10,761	DEUTSCHE POST AG-NOM	406,658	0.31
71,537	DEUTSCHE TELEKOM AG-NOM	1,679,689	1.26
50,608	E.ON SE	620,201	0.47
1,529	HANNOVER RUECK SE	361,914	0.27
1,097	HEIDELBERG MATERIALS AG	106,212	0.08
2,811	HENKEL KGAA VZ PFD	233,931	0.18
32,880	INFINEON TECHNOLOGIES AG-NOM	1,127,948	0.85
14,458	MERCEDES BENZ GROUP AG	933,553	0.70
2,632	MUENCHENER RUECKVERSICHERUNGS AG-NOM	1,229,144	0.92
17,864	SAP SE	3,385,586	2.55
6,286	SIEMENS AG-NOM	1,092,004	0.82
938	VOLKSWAGEN AG PFD	98,865	0.07
	Ireland	*983,518*	*0.74*
6,191	CRH PLC	430,526	0.32
9,678	RYANAIR HOLDINGS PLC	158,042	0.12
9,494	SMURFIT KAPPA	394,950	0.30
	Italy	*5,811,493*	*4.37*
19,684	ASSICURAZIONI GENERALI	458,440	0.34
189,523	ENEL SPA	1,230,763	0.93
18,183	ENI SPA	260,999	0.20
19,134	FINECOBANK	266,345	0.20
282,091	INTESA SANPAOLO SPA	979,138	0.74
28,518	LEONARDO AZIONE POST RAGGRUPPAMENTO	618,270	0.46
6,196	MEDIOBANCA SPA	84,823	0.06
12,488	MONCLER SPA	712,565	0.54
5,935	RECORDATI INDUSTRIA CHIMICA E	289,035	0.22
26,329	UNICREDIT SPA	911,115	0.68
	Luxembourg	*475,376*	*0.36*
22,245	ARCELORMITTAL SA	475,376	0.36
	Netherlands	*13,023,452*	*9.79*
376	ADYEN BV	418,563	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
8,255	AIRBUS BR BEARER SHS	1,058,786	0.80
2,249	ASM INTERNATIONAL NV	1,600,838	1.21
4,338	ASML HOLDING N.V.	4,182,701	3.15
1,749	FERRARI NV	665,844	0.50
36,250	KONINKLIJKE AHOLD DELHAIZE	1,000,138	0.75
11,539	QIAGEN NV	444,828	0.33
49,135	STELLANTIS NV	907,818	0.68
30,131	STMICROELECTRONICS NV	1,110,779	0.84
34,148	UNIVERSAL MUSIC GROUP NV	948,631	0.71
4,422	WOLTERS KLUWER CVA	684,526	0.51
	Norway	*2,344,414*	*1.76*
4,206	AKER BP SHS	100,326	0.08
16,133	DNB BANK ASA	296,463	0.22
16,418	EQUINOR ASA	437,300	0.33
14,026	KONGSBERG GRUPPEN ASA	1,069,327	0.79
8,095	ORKLA ASA	61,538	0.05
35,581	TELENOR	379,460	0.29
	Spain	*5,466,659*	*4.11*
1,054	AENA SME SA	198,152	0.15
2,613	AMADEUS IT GROUP SA	162,372	0.12
104,906	BANCO BILBAO VIZCAYA ARGENTA	981,081	0.74
338,405	BANCO SANTANDER SA	1,465,462	1.09
7,366	ENDESA	129,163	0.10
21,763	IBERDROLA SA	263,659	0.20
22,337	INDITEX	1,035,543	0.78
37,888	REPSOL	558,280	0.42
169,936	TELEFONICA SA	672,947	0.51
	Sweden	*4,814,292*	*3.62*
26,714	AAK AB	731,046	0.55
31,484	ATLAS COPCO AB SEK (ISIN SE0017486897)	474,757	0.36
5,818	ESSITY AB	139,119	0.10
1,201	EVOLUTION AB	116,820	0.09
12,094	INDUSTRIVARDEN AB A	384,238	0.29
26,539	INVESTOR AB	678,557	0.51
67,934	SEB A	936,711	0.70
4,156	SKF AB-B SHS	77,920	0.06
9,670	SWEDBANK A SHS A	185,817	0.14
2,474	TRELLEBORG AB	89,892	0.07
41,842	VOLVO AB-B SHS	999,415	0.75
	Switzerland	*18,090,925*	*13.60*
22,344	ABB LTD-NOM	1,158,208	0.87
5,013	CIE FINANCIERE RICHEMONT SA	730,049	0.55
38,471	CLARIANT (NAMEN)	564,851	0.42
4,969	COCA COLA HBC	156,524	0.12
3,358	DSM FIRMENICH LTD	354,605	0.27
1,193	HELVETIA HOLDING LTD	150,511	0.11
3,337	LOGITECH INTERNATIONAL NOM	301,181	0.23
31,154	NESTLE SA	2,967,078	2.23
24,807	NOVARTIS AG-NOM	2,477,223	1.86
379	PARTNERS GROUP HOLDING N	454,147	0.34
787	ROCHE HOLDING	223,748	0.17
12,254	ROCHE HOLDING LTD	3,174,676	2.39
35,156	SANDOZ GROUP LTD	1,187,868	0.89
6,147	SGS LTD	510,628	0.38
1,492	SONOVA HOLDING AG	430,070	0.32
1,998	STRAUMANN HOLDING LTD	230,910	0.17
2,617	SWISS RE AG	302,991	0.23
55,496	UBS GROUP INC NAMEN AKT	1,524,188	1.15
2,395	ZURICH INSURANCE GROUP AG	1,191,469	0.90
	United Kingdom	*30,036,170*	*22.57*
23,264	3I GROUP	841,274	0.63
3,501	ASSOCIATED BRITISH FOODS	102,158	0.08
18,210	ASTRAZENECA PLC	2,653,803	1.98
16,714	AUTO TRADER GROUP PLC	157,944	0.12
134,365	BALFOUR BEATTY	578,759	0.44
289,135	BARCLAYS PLC	712,394	0.54
20,350	BIG YELLOW GROUP REIT	281,782	0.21
297,672	BP PLC	1,668,382	1.25
73,783	BRITVIC	1,027,749	0.77
17,112	BUNZL	607,503	0.46
136,006	CENTRICA PLC	216,397	0.16
47,909	COMPASS GROUP PLC	1,220,539	0.92
43,113	DIAGEO	1,265,906	0.95
105,584	GSK PLC	1,904,709	1.43
242,745	HALEON PLC	923,625	0.69
23,266	HIKMA PHARMACEUTICALS	518,913	0.39
209,073	HSBC HOLDINGS PLC	1,686,442	1.27
79,848	IG GROUP HOLDINGS	771,310	0.58
29,316	IMI PLC	609,936	0.46
6,191	INTERTEK GROUP	350,058	0.26
127,434	LEGAL & GENERAL GROUP	341,187	0.26
10,319	LONDON STOCK EXCHANGE	1,144,054	0.86
64,688	NATIONAL GRID PLC	673,393	0.51
1,736	NEXT PLC	185,015	0.14
19,204	RECKITT BENCKISER GROUP PLC	969,883	0.73
10,738	RELX PLC	461,304	0.35
29,673	RELX PLC	1,273,575	0.96
6,746	RIO TINTO PLC	413,823	0.31
83,218	ROLLS-ROYCE HOLDINGS PLC	448,357	0.34
15,365	SAGE GRP	197,261	0.15
98,983	SHELL PLC	3,325,333	2.49
17,802	SMITH & NEPHEW	205,893	0.15
53,272	SSE PLC	1,124,376	0.85
123,630	TESCO PLC	446,197	0.34
11,248	UNILEVER	576,429	0.43
2,935	UNILEVER PLC	150,507	0.11
Shares/Units of UCITS/UCIS		105	0.00
	Shares/Units in investment funds	105	0.00
	France	*105*	*0.00*
0.001	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	105	0.00
Total securities portfolio		132,535,490	99.62

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		254,376,734	99.89
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		250,626,891	98.42
	Shares	250,626,891	98.42
	Australia	*1,423,189*	*0.56*
	TELSTRA CORPORATION LTD	1,423,189	0.56
	Bermuda	*1,240,167*	*0.49*
1,713	EVEREST GROUP LTD	652,859	0.26
16,600	JARDINE MATHESON HOLDINGS	587,308	0.23
	Canada	*5,435,191*	*2.13*
22,600	CGI INC	2,255,262	0.88
14,300	PEMBINA PIPELINE	529,939	0.21
15,400	ROYAL BANK OF CANADA	1,638,509	0.64
6,000	THOMSON REUTERS CORP	1,011,481	0.40
	Cayman Islands	*1,285,558*	*0.50*
160,000	CK HUTCHISON HOLDINGS LTD	766,450	0.30
788,500	WH GROUP LTD	519,108	0.20
	Denmark	*556,981*	*0.22*
3,854	NOVO NORDISK AS	556,981	0.22
	Finland	*2,128,120*	*0.84*
22,382	ELISA OYJ	1,027,642	0.41
13,684	ORION NEW B	584,580	0.23
12,004	SAMPO OYJ A	515,898	0.20
	France	*6,864,894*	*2.70*
10,553	DANONE SA	645,585	0.25
226,832	ORANGE	2,274,025	0.89
25,691	SANOFI	2,476,437	0.98
6,653	THALES SA	1,065,988	0.42
38,529	VIVENDI	402,859	0.16
	Germany	*8,713,578*	*3.42*
14,003	BEIERSDORF	2,049,304	0.80
109,044	DEUTSCHE TELEKOM AG-NOM	2,744,058	1.08
15,379	HENKEL KGAA VZ PFD	1,371,669	0.54
9,400	SAP SE	1,909,310	0.75
8,377	SCOUT 24 AG	639,237	0.25
	Hong Kong (China)	*2,013,086*	*0.79*
372,000	POWER ASSETS HOLDINGS LTD -H-	2,013,086	0.79
	Ireland	*2,435,757*	*0.96*
2,475	LINDE PLC	1,088,619	0.43
5,139	WILLIS TOWERS — SHS	1,347,138	0.53
	Israel	*2,318,250*	*0.91*
14,050	CHECK POINT SOFTWARE TECHNOLOGIES	2,318,250	0.91
	Japan	*30,209,629*	*11.86*
17,700	ASAHI GLASS CO LTD	572,835	0.22
125,200	ASAHI KASEI	802,055	0.31
64,100	ASTELLAS PHARMA INC	633,588	0.25
17,100	BRIDGESTONE CORP	672,051	0.26
69,900	CENTRAL JAPAN RAILWAY	1,509,155	0.59
3,900	HIROSE ELECTRIC	430,828	0.17
25,900	KAO CORP	1,050,426	0.41
160,700	KDDI CORP	4,249,769	1.67
122,300	KIRIN HOLDINGS CO LTD	1,576,078	0.62
68,000	KYOCERA CORP	782,681	0.31
68,900	KYOWA HAKKO KIRIN	1,176,817	0.46
53,200	MAC DONALD'S HOLDINGS JPN	2,096,780	0.82
30,300	NINTENDO CO LTD	1,611,630	0.63
10,000	OBIC	1,289,320	0.51
44,000	ONO PHARMACEUTICAL	600,808	0.24
25,200	OTSUKA HOLDINGS CO LTD	1,060,574	0.42
23,900	SCSK	477,376	0.19
7,900	SECOM CO LTD	466,407	0.18
76,300	SEKISUI HOUSE LTD	1,690,022	0.66
26,900	SHIONOGI & CO LTD	1,049,679	0.41
22,700	SUNTORY BEVERAGE AND FOOD LIMITED	805,352	0.32
19,600	TOHO CO LTD	573,159	0.23
51,900	TOKYU CORP	571,720	0.22
96,800	USS	814,490	0.32
28,400	WEST JAPAN RAILWAY CO	528,770	0.21
27,700	YAMATO HOLDINGS	304,535	0.12
	Netherlands	*5,630,787*	*2.21*
17,269	JDE PEETS B V	344,250	0.14
34,073	KONINKLIJKE AHOLD DELHAIZE	1,007,524	0.40
690,315	KONINKLIJKE KPN NV	2,648,646	1.03
9,827	WOLTERS KLUWER CVA	1,630,367	0.64
	Spain	*5,044,092*	*1.98*
4,477	AENA SME SA	902,066	0.35
165,601	CAIXABANK	877,298	0.34
20,913	INDITEX	1,039,090	0.41
127,245	REDEIA CORPORACION SA	2,225,638	0.88
	Sweden	*377,271*	*0.15*
14,088	BIOVITRUM	377,271	0.15
	Switzerland	*14,139,985*	*5.55*
16,406	CHUBB LIMITED	4,185,007	1.64
48,468	NOVARTIS AG-NOM	5,187,276	2.04
12,595	ROCHE HOLDING LTD	3,497,143	1.37
2,383	ZURICH INSURANCE GROUP AG	1,270,559	0.50
	United Kingdom	*3,762,456*	*1.48*
4,733	ASTRAZENECA PLC	739,246	0.29
14,252	BUNZL	542,272	0.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
22,075	COMPASS GROUP PLC	602,739	0.24
63,671	PEARSON	797,447	0.31
50,145	SMITHS GROUP	1,080,752	0.43
	United States of America	*157,047,900*	*61.67*
23,447	ABBVIE INC	4,018,112	1.58
3,751	A.J.GALLAGHER	972,334	0.38
4,078	AMETEK	679,762	0.27
7,143	AMGEN INC	2,231,830	0.88
29,774	AMPHENOL CORPORATION-A	2,005,874	0.79
4,901	ASSURANT	814,350	0.32
21,983	ATMOS ENERGY CORP	2,564,317	1.01
2,600	AUTOMATIC DATA PROCESSING INC	620,594	0.24
357	AUTOZONE INC	1,059,073	0.42
2,002	BIOGEN INC	464,104	0.18
4,469	BIOMARIN PHARMACEUTICAL INC	367,933	0.14
13,549	BOSTON SCIENTIFIC CORP	1,043,815	0.41
16,803	BRISTOL MYERS SQUIBB CO	697,829	0.27
3,532	BROADRIDGE FINANCIAL SOLUTIONS	695,981	0.27
29,966	CAMPBELL SOUP CO	1,354,164	0.53
7,369	CBOE GLOBAL MARKETS INC	1,253,172	0.49
10,871	CF INDUSTRIES HOLDINGS INC	805,867	0.32
6,750	CHEVRON CORP	1,055,903	0.41
1,543	CINTAS CORP	1,080,501	0.42
99,360	CISCO SYSTEMS INC	4,720,593	1.84
9,153	CME GROUP INC	1,799,480	0.71
70,714	COCA-COLA CO	4,500,946	1.77
20,070	COGNIZANT TECH SO-A	1,364,760	0.54
50,318	COLGATE PALMOLIVE CO	4,880,846	1.91
52,717	CONSOLIDATED EDISON INC	4,712,899	1.84
2,123	DANAHER CORP	530,389	0.21
3,628	DARDEN RESTAURANTS INC	548,699	0.22
17,414	DUKE ENERGY	1,745,405	0.69
25,589	ELECTRONIC ARTS INC	3,565,315	1.40
10,351	EXPEDIT INTL WASH	1,291,701	0.51
13,491	EXXON MOBIL CORP	1,552,949	0.61
16,704	FASTENAL CO	1,049,679	0.41
3,733	FISERV INC	556,217	0.22
8,247	F5 INC	1,420,381	0.56
45,926	GENERAL MILLS INC	2,906,657	1.14
18,395	GILEAD SCIENCES INC	1,262,081	0.50
13,660	GLOBE LIFE INC	1,123,945	0.44
1,917	HUMANA	716,287	0.28
18,087	INCYTE	1,096,434	0.43
15,863	INTL BUSINESS MACHINES CORP	2,744,616	1.08
4,554	JM SMUCKER	496,523	0.19
27,800	JUNIPER NETWORKS	1,013,588	0.40
34,559	KELLANOVA	1,993,363	0.78
35,473	KEURIG DR PEPPER INC	1,184,798	0.47
6,822	KIMBERLY-CLARK CORP	943,005	0.37
82,651	KINDER MORGAN	1,643,102	0.65
55,945	KRAFT HEINZ CO/THE	1,802,548	0.71
65,224	KROGER CO	3,255,982	1.28
7,221	MARSH & MCLENNAN COMPANIES	1,521,537	0.60
927	MASTERCARD INC SHS A	408,900	0.16
16,213	MC DONALD'S CORP	4,131,397	1.62
39,534	MERCK AND CO INC	4,891,936	1.91
4,306	MICROSOFT CORP	1,924,567	0.76
30,997	MONDELEZ INTERNATIONAL	2,028,444	0.80
10,499	MOTOROLA SOLUTIONS INC	4,054,189	1.59
2,361	OREILLY AUTOMOTIVE INC	2,493,358	0.98
3,539	PACKAGING CORP. OF AMERICA	646,221	0.25
5,953	PAYCHEX INC	705,788	0.28
16,972	PEPSICO INC	2,799,192	1.10
15,505	PFIZER INC	433,985	0.17
5,157	PHILLIPS 66	728,272	0.29
22,089	PROCTER AND GAMBLE CO	3,642,918	1.43
12,327	PROGRESSIVE CORP	2,562,044	1.01
30,204	ROLLINS	1,473,955	0.58
6,523	RTX CORPORATION	655,170	0.26
7,881	SEMPRA ENERGY	599,508	0.24
3,505	SNAP ON INC	916,207	0.36
4,991	SYSCO CORP	355,758	0.14
1,265	TELEDYNE TECHNOLOGIES INC.	490,871	0.19
1,608	THE CIGNA GROUP	531,315	0.21
4,893	THE HERSHEY CO	899,040	0.35
672	THERMO FISHER SCIE	371,515	0.15
21,264	TJX COMPANIES INC	2,343,080	0.92
31,157	T-MOBILE US INC	5,489,239	2.15
13,305	TRAVELERS COMPANIES INC	2,704,907	1.06
3,734	UNITED THERAPEUTICS CORP	1,189,466	0.47
3,975	UNITEDHEALTH GROUP	2,024,746	0.80
7,952	VERISIGN	1,413,866	0.56
2,221	VERISK ANALYTICS INC	598,671	0.24
63,494	VERIZON COMMUNICATIONS INC	2,620,397	1.03
4,340	VERTEX PHARMACEUTICALS INC	2,034,245	0.80
7,704	VISA INC-A	2,020,913	0.79
3,724	WABTEC	588,057	0.23
68,238	WALMART INC	4,620,394	1.81
26,511	WASTE MANAGEMENT INC	5,657,446	2.21
28,518	WILLIAMS COMPANIES INC	1,212,300	0.48
19,631	W.R.BERKLEY CORP.	1,542,604	0.61
11,431	YUM BRANDS INC	1,512,779	0.59
Shares/Units of UCITS/UCIS		3,749,843	1.47
	Shares/Units in investment funds	3,749,843	1.47
	Luxembourg	*3,749,843*	*1.47*
1,713	AMUNDI FUNDS CASH USD Z USD C	1,890,503	0.74
1,555	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	1,859,340	0.73
Total securities portfolio		254,376,734	99.89

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		130,943,811	98.97
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		130,943,811	98.97
	Shares	130,943,811	98.97
	Australia	*2,047,666*	*1.55*
8,284	ANZ BANKING GROUP	156,235	0.11
3,026	ARISTOCRAT LEISURE	100,559	0.08
9,555	BHP GROUP LTD	272,351	0.20
3,379	BLUESCOPE STEEL LTD	46,103	0.03
5,674	BRAMBLES LIMITED	55,059	0.04
701	CAR GROUP LIMITED	16,503	0.01
290	COCHLEAR LIMITED	64,329	0.05
6,006	COLES GRP RG LTD	68,308	0.05
2,423	COMMONWEALTH BANK OF AUSTRALIA	206,123	0.15
584	CSL LTD	115,137	0.09
2,657	FORTESCUE LTD	37,991	0.03
3,809	GOODMAN GRP REIT	88,397	0.07
4,620	IGO NL	17,402	0.01
151	MACQUARIE GROUP LIMITED	20,642	0.02
19,404	MEDIBANK	48,336	0.04
2,310	NORTHEN STAR RESOURCES	20,055	0.02
4,122	ORICA	49,193	0.04
1,207	ORIGIN ENERGY	8,754	0.01
20,011	PILBARA MINERALS LTD	41,028	0.03
10,960	QANTAS AIRWAYS LTD	42,819	0.03
3,617	QBE INSURANCE GROUP LTD	42,007	0.03
147	REA GROUP REIT	19,307	0.01
770	RIO TINTO LTD	61,194	0.05
13,048	SANTOS	66,749	0.05
10,436	TELSTRA CORPORATION LTD	25,230	0.02
2,963	WESFARMERS LTD	128,979	0.10
2,771	WESTPAC BANKING CORP	50,391	0.04
4,812	WOODSIDE ENERGY GROUP LTD	90,657	0.07
3,892	WOOLWORTHS GROUP LTD	87,828	0.07
	Austria	*155,661*	*0.12*
3,283	ERSTE GROUP BANK	155,661	0.12
	Bermuda	*24,871*	*0.02*
7,700	HONGKONG LAND HOLDINGS	24,871	0.02
	Canada	*6,374,194*	*4.82*
1	BARRICK GOLD CORPORATION	17	0.00
22,800	BROOKFIELD ASSET MANAGEMENT LTD	867,766	0.66
3,500	CANADIAN NATIONAL RAILWAY CO	413,492	0.31
8,400	CGI INC	838,239	0.63
6,500	GEORGE WESTON LTD	934,788	0.71
39,700	MANULIFE FINANCIAL CORP	1,056,929	0.80
18,902	NUTRIEN LTD	962,112	0.73
19,500	QUEBECOR SUB VTG B	411,413	0.31
18,100	SUN LIFE FINANCIAL	887,295	0.67
39	TORONTO DOMINION BANK	2,143	0.00
	Cayman Islands	*267,136*	*0.20*
12,000	CK HUTCHISON HOLDINGS LTD	57,484	0.04
739	FUTU HOLDINGS LTD ADR	48,482	0.04
800	SANDS CHINA LTD	1,668	0.00
24,000	SITC INTERNATIONAL HOLDINGS CO	65,169	0.05
75,000	WH GROUP LTD	49,376	0.04
	Curacao	*1,001,584*	*0.76*
21,229	SLB	1,001,584	0.76
	Denmark	*1,119,164*	*0.85*
7,744	NOVO NORDISK AS	1,119,164	0.85
	Finland	*62,050*	*0.05*
10,286	NOKIA OYJ	39,229	0.03
531	SAMPO OYJ A	22,821	0.02
	France	*3,633,392*	*2.75*
1,400	AIR LIQUIDE	241,993	0.18
5,357	AXA SA	175,514	0.13
3,321	BOUYGUES	106,672	0.08
757	CAPGEMINI SE	150,661	0.11
7,815	CARREFOUR SA	110,560	0.08
130	CHRISTIAN DIOR SE	93,558	0.07
4,402	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	170,361	0.13
2,381	COMPAGNIE DE SAINT-GOBAIN SA	185,314	0.14
1,141	DANONE SA	69,801	0.05
311	DASSAULT SYSTEMES SE	11,766	0.01
56	HERMES INTERNATIONAL	128,439	0.10
1,630	LEGRAND	161,838	0.12
850	LOREAL SA	373,551	0.29
304	LVMH MOET HENNESSY LOUIS VUITTON SE	232,499	0.18
13,185	ORANGE	132,182	0.10
369	PUBLICIS GROUPE	39,302	0.03
4,057	REXEL	105,050	0.08
605	SAFRAN	127,996	0.10
1,420	SANOFI	136,878	0.10
1,165	SCHNEIDER ELECTRIC SA	280,058	0.21
6,083	SOCIETE GENERALE SA	142,906	0.11
4,316	TOTAL ENERGIES SE	288,318	0.22
1,595	VINCI SA	168,175	0.13
	Germany	*3,281,959*	*2.48*
1,032	ALLIANZ SE-NOM	287,019	0.22
1,148	BAYERISCHE MOTOREN WERKE PFD	101,444	0.08
1,604	BAYERISCHE MOTORENWERKE	151,933	0.11
2,219	BECHTLE	104,499	0.08
104	BEIERSDORF	15,220	0.01
1,535	BRENNTAG AG	103,578	0.08
1,535	CONTINENTAL AG	87,028	0.07
3,905	DAIMLER TRUCK HOLDING AG	155,563	0.12
264	DEUTSCHE BOERSE AG	54,070	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
1,227	DEUTSCHE POST AG-NOM	49,695	0.04
11,175	DEUTSCHE TELEKOM AG-NOM	281,215	0.21
568	HANNOVER RUECK SE	144,092	0.11
413	HEIDELBERG MATERIALS AG	42,856	0.03
373	HENKEL KGAA VZ PFD	33,268	0.03
5,638	INFINEON TECHNOLOGIES AG-NOM	207,289	0.16
2,753	MERCEDES BENZ GROUP AG	190,516	0.14
449	MUENCHENER RUECKVERSICHERUNGS AG-NOM	224,728	0.17
3,634	RWE AG	124,437	0.09
2,122	SAP SE	431,016	0.32
1,888	SIEMENS AG-NOM	351,516	0.26
1,248	VOLKSWAGEN AG PFD	140,977	0.11
	Hong Kong (China)	*440,326*	*0.33*
22,000	BOC HONG KONG HOLDINGS LTD -H-	67,769	0.05
7,500	CLP HOLDINGS LTD -H-	60,615	0.05
8,000	GALAXY ENTERTAINMENT GROUP L -H-	37,298	0.03
28,000	HANG LUNG PROPERTIES LTD -H-	23,885	0.02
188	HKG EXCHANGES & CLEARING LTD -H-	6,025	0.00
21,000	HKT TRUST AND HKT LTD-SS -H-	23,562	0.02
9,000	POWER ASSETS HOLDINGS LTD -H-	48,704	0.04
453	SINO LAND -H-	467	0.00
6,700	SUN HUNG KAI PROPERTIES -H-	57,969	0.04
4,500	SWIRE PACIFIC A -H-	39,770	0.03
6,500	TECHTRONIC INDUSTRIES CO LTD -H-	74,262	0.05
	Ireland	*987,212*	*0.75*
1,262	ACCENTURE SHS CLASS A	382,903	0.30
2,729	CRH PLC	203,393	0.15
2,179	JAMES HARDIE INDUSTRIES PLC	68,832	0.05
755	LINDE PLC	332,084	0.25
	Italy	*465,452*	*0.35*
6,891	ASSICURAZIONI GENERALI	172,007	0.13
33,841	ENEL SPA	235,530	0.17
3,023	ENI SPA	46,506	0.04
491	LEONARDO AZIONE POST RAGGRUPPAMENTO	11,409	0.01
	Japan	*7,279,468*	*5.49*
800	ADVANTEST	31,953	0.02
2,300	AISIN CORPORATION	74,965	0.06
2,200	ASAHI GROUP HOLDINGS	77,614	0.06
1,200	ASAHI KASEI	7,687	0.01
3,700	BAYCURRENT CONSULTING INC	74,524	0.06
3,000	BRIDGESTONE CORP	117,904	0.09
4,300	BROTHER INDUSTRIES LTD	75,676	0.06
2,500	CANON INC	67,668	0.05
400	CAPCOM CO LTD	7,542	0.01
3,000	CENTRAL JAPAN RAILWAY	64,771	0.05
2,000	CHUGAI PHARM	71,068	0.05
700	DAITO TRUST CONSTRUCTION CO LTD	72,171	0.05
3,800	DAIWA HOUSE INDUSTRY	96,311	0.07
1,100	DENSO CORP	17,082	0.01
300	DISCO CORPORATION	113,838	0.09
1,200	ENEOS HOLDINGS INC	6,166	0.00
2,100	FUJIFILM HOLDINGS CORP	49,112	0.04
5,000	FUJITSU LIMITED	78,236	0.06
8,500	HITACHI LTD	190,280	0.14
13,300	HONDA MOTOR CO LTD	142,211	0.11
1,000	HOYA CORP	116,281	0.09
7,600	INPEX CORPORATION	111,831	0.08
6,400	ISUZU MOTORS LTD	84,784	0.06
4,400	JAPAN AIRLINES	69,436	0.05
1,200	JFE HOLDINGS	17,273	0.01
800	KAO CORP	32,446	0.02
5,400	KAWASAKI KISEN KAISHA LTD	78,553	0.06
5,600	KDDI CORP	148,094	0.11
100	KEYENCE CORP	43,858	0.03
1,100	KOBE BUSSAN CO LTD	24,508	0.02
500	KOMATSU LTD	14,519	0.01
300	LASERTEC	67,307	0.05
5,300	MATSUKIYOCOCOKARA CO	76,110	0.06
7,700	MAZDA MOTOR CORP	74,482	0.06
1,000	MITSUBISHI ELECTRIC CORP	15,961	0.01
12,600	MITSUBISHI HC CAPITAL INC	83,185	0.06
18,800	MITSUBISHI UFJ FINANCIAL GROUP	202,071	0.15
3,000	MITSUI & CO LTD	68,090	0.05
7,500	MITSUI FUDOSAN CO LTD REIT	68,468	0.05
1,000	MITSUI O.S.K.LINES LTD	29,952	0.02
6,470	MIZUHO FINANCIAL GROUP INC	135,063	0.10
5,700	MS AD ASSURANCE	126,678	0.10
700	MURATA MANUFACTURING CO LTD	14,456	0.01
400	NEC CORP	32,935	0.02
3,100	NINTENDO CO LTD	164,886	0.12
163,300	NIPPON TELEGRAPH & TELEPHONE	154,103	0.12
3,300	NIPPON YUSEN	96,050	0.07
24,700	NISSAN MOTOR CO LTD	83,823	0.06
1,000	NISSIN FOOD PRODUCTS CO LTD	25,376	0.02
3,300	NOMURA REAL ESTATE HOLDINGS REIT	82,695	0.06
3,900	NP STI & S'TOMO	82,456	0.06
600	OBIC	77,359	0.06
4,900	ONO PHARMACEUTICAL	66,908	0.05
1,100	ORACLE CORP JAPAN	75,905	0.06
1,300	ORIENTAL LAND	36,222	0.03
6,000	ORIX CORP	132,488	0.10
4,400	OTSUKA	84,548	0.06
3,000	OTSUKA HOLDINGS CO LTD	126,259	0.10
800	PAN PACFIC INTERNATIONAL HOL RRG SHS	18,719	0.01
12,400	PANASONIC HOLDINGS CORPORATION	101,522	0.08
4,500	RECRUIT HOLDING CO LTD	240,779	0.18
5,500	RENESAS ELECTRONICS CORP	102,881	0.08
4,500	SCSK	89,883	0.07
6,100	SEKISUI CHEMICAL CO LTD	84,413	0.06
1,900	SEKISUI HOUSE LTD	42,084	0.03
1,500	SG HOLDINGS CO LTD	13,824	0.01
500	SHIMADZU CORP	12,511	0.01
5,400	SHIN-ETSU CHEMICAL CO LTD	209,408	0.16
2,200	SHIONOGI & CO LTD	85,847	0.06

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
9,600	SOFTBANK CORP	117,240	0.09
5,700	SOMPO HOLDINGS SHS	121,718	0.09
2,200	SONY GROUP CORPORATION	186,547	0.14
4,700	SUBARU CORP	99,633	0.08
1,700	SUMITOMO ELECTRIC INDUSTRIES	26,447	0.02
2,200	SUMITOMO MITSUI FINANCIAL GRP	146,680	0.11
10,000	SUZUKI MOTOR CORP	115,069	0.09
3,200	TIS INC	62,027	0.05
3,400	TOKIO MARINE HLDGS INC	126,924	0.10
600	TOKYO ELECTRON LTD	130,175	0.10
4,400	TOKYO GAS CO LTD	94,505	0.07
17,200	TOYOTA MOTOR CORP	351,785	0.28
2,700	TOYOTA TSUSHO CORP	52,570	0.04
9,000	USS	75,727	0.06
1,500	YAMAHA MOTOR CO LTD	13,885	0.01
800	YOKOGAWA ELECTRIC CORP	19,346	0.01
3,000	ZOZO RG REGISTERED SHS	75,121	0.06
	Luxembourg	*113,967*	*0.09*
4,976	ARCELORMITTAL SA	113,967	0.09
	Netherlands	*2,471,649*	*1.87*
2,802	ABN AMRO GROUP N.V.	46,097	0.03
1,474	AIRBUS BR BEARER SHS	202,620	0.16
265	ASM INTERNATIONAL NV	202,161	0.15
991	ASML HOLDING N.V.	1,024,081	0.78
401	FERRARI NV	163,614	0.12
5,580	KONINKLIJKE AHOLD DELHAIZE	164,998	0.12
1,216	PROSUS N V	43,346	0.03
8,608	STELLANTIS NV	170,453	0.13
6,331	STMICROELECTRONICS NV	250,138	0.20
192	UNIVERSAL MUSIC GROUP NV	5,716	0.00
1,196	WOLTERS KLUWER CVA	198,425	0.15
	New Zealand	*53,193*	*0.04*
12,288	SPARK NEW SHS	31,148	0.02
242	XERO LTD	22,045	0.02
	Norway	*437,027*	*0.33*
4,857	AKER BP SHS	124,167	0.09
7,183	DNB BANK ASA	141,467	0.11
6,004	EQUINOR ASA	171,393	0.13
	Singapore	*662,775*	*0.50*
5,000	CAPITALAND ASCENDAS REIT	9,445	0.01
5,500	DBS GROUP HOLDINGS LTD	145,245	0.11
46,300	GENTING SINGAPORE LIMITED	29,551	0.02
15,573	OVERSEA-CHINESE BANKING	165,812	0.12
8,600	SEMBCORP INDUSTRIES	30,523	0.02
9,400	SINGAPORE AIRLINES	47,858	0.04
6,800	SINGAPORE EXCHANGE	47,566	0.04
13,000	SINGAPORE TECHNOLOGIES ENGINEE	41,534	0.03
5,500	SINGAPORE TELECOMM	11,160	0.01
5,800	UNITED OVERSEAS BANK LTD	134,081	0.10
	Spain	*779,645*	*0.59*
410	AMADEUS IT GROUP SA	27,305	0.02
22,799	BANCO SANTANDER SA	105,815	0.08
6,809	ENDESA	127,962	0.10
9,374	IBERDROLA SA	121,714	0.09
4,761	INDITEX	236,558	0.18
10,150	REPSOL	160,291	0.12
	Sweden	*741,537*	*0.56*
3,520	AB INDUSTRIVAERDEN C	118,861	0.09
8,054	ATLAS COPCO AB SEK (ISIN SE0017486889)	151,495	0.11
232	ESSITY AB	5,946	0.00
1,203	EVOLUTION AB	125,410	0.09
3,483	INDUSTRIVARDEN AB A	118,598	0.09
7,719	INVESTOR AB	211,522	0.17
483	SKF AB-B SHS	9,705	0.01
	Switzerland	*2,761,426*	*2.09*
3,313	ABB LTD-NOM	184,052	0.14
3,781	COCA COLA HBC	127,647	0.10
348	DSM FIRMENICH LTD	39,386	0.03
657	LOGITECH INTERNATIONAL NOM	63,552	0.05
4,557	NESTLE SA	465,144	0.35
5,206	NOVARTIS AG-NOM	557,171	0.42
2,746	ROCHE HOLDING LTD	762,458	0.57
4,050	SANDOZ GROUP LTD	146,662	0.11
276	SWISS RE AG	34,247	0.03
10,357	UBS GROUP INC NAMEN AKT	304,863	0.23
143	ZURICH INSURANCE GROUP AG	76,244	0.06
	United Kingdom	*4,900,413*	*3.70*
5,276	3I GROUP	204,480	0.15
4,334	ASSOCIATED BRITISH FOODS	135,539	0.10
2,790	ASTRAZENECA PLC	435,769	0.33
1,525	AUTO TRADER GROUP PLC	15,445	0.01
53,627	BARCLAYS PLC	141,611	0.11
53,247	BP PLC	319,850	0.24
3,279	BUNZL	124,762	0.09
70,640	CENTRICA PLC	120,458	0.09
7,303	COMPASS GROUP PLC	199,402	0.15
2,131	DIAGEO	67,061	0.05
13,199	GSK PLC	255,191	0.19
51,252	HSBC HOLDINGS PLC	443,076	0.33
605	LONDON STOCK EXCHANGE	71,888	0.05
520	MONDI PLC	9,981	0.01
9,515	NATIONAL GRID PLC	106,157	0.08
1,223	NEXT PLC	139,694	0.11
2,599	RECKITT BENCKISER GROUP PLC	140,678	0.11
5,168	RELX PLC	237,727	0.18
19,292	ROLLS-ROYCE HOLDINGS PLC	111,398	0.08
2,359	SAGE GRP	32,459	0.02
23,121	SHELL PLC	832,482	0.64
7,381	SSE PLC	166,963	0.13

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
64,243	TAYLOR WINPEY PLC	115,438	0.09
44,113	TESCO PLC	170,633	0.13
3,394	UNILEVER	186,413	0.14
	United States of America	*90,882,044*	*68.68*
6,389	ABBVIE INC	1,095,841	0.83
1,336	ADOBE INC	742,201	0.56
18,336	ALPHABET INC	3,339,902	2.53
15,600	ALPHABET INC SHS C	2,861,352	2.16
8,689	AMAZON.COM INC	1,679,149	1.27
5,591	AMETEK	932,076	0.70
2,769	AMGEN INC	865,174	0.65
19,242	AMPHENOL CORPORATION-A	1,296,334	0.98
31,785	APPLE INC	6,694,558	5.07
1,397	APPLIED MATERIALS INC	329,678	0.25
2,171	AUTODESK INC	537,214	0.41
1,841	AUTOMATIC DATA PROCESSING INC	439,428	0.33
22,109	BRISTOL MYERS SQUIBB CO	918,187	0.69
1,057	BROADCOM INC	1,697,045	1.28
2,981	CADENCE DESIGN SYSTEMS INC	917,403	0.69
7,279	CAPITAL ONE FINANCIAL CORP	1,007,778	0.76
3,553	CATERPILLAR INC	1,183,504	0.89
908	CENCORA INC	204,572	0.15
11,708	CENTENE	776,240	0.59
3,252	CHARTER COMMUNICATIONS INC	972,218	0.73
12,033	CISCO SYSTEMS INC	571,688	0.43
19,975	CITIGROUP INC	1,267,614	0.96
23,231	COCA-COLA CO	1,478,653	1.12
29,922	COMCAST CLASS A	1,171,746	0.89
19,843	COPART	1,074,697	0.81
970	COSTCO WHOLESALE	824,490	0.62
28,241	CSX CORP	944,661	0.71
14,120	CVS HEALTH CORP	833,927	0.63
4,853	DR HORTON INC	683,933	0.52
1,733	ELEVANCE HEALTH INC	939,043	0.71
169	ELI LILLY & CO	153,009	0.12
12,020	EXXON MOBIL CORP	1,383,742	1.05
4,297	FEDEX CORP	1,288,412	0.97
611	FIRST CITIZENS BANCSHARES INC	1,028,686	0.78
5,040	F5 INC	868,039	0.66
4,760	GE AEROSPACE	756,697	0.57
1,191	GE VERNOVA INC	204,268	0.15
15,053	GILEAD SCIENCES INC	1,032,786	0.78
62,488	HEWLETT PACKARD ENTERPRISE	1,322,871	1.00
832	HOME DEPOT INC	286,408	0.22
4,082	INTL BUSINESS MACHINES CORP	705,982	0.53
4,978	JP MORGAN CHASE & CO	1,006,850	0.76
1,595	KLA CORPORATION	1,315,093	0.99
20,314	KROGER CO	1,014,278	0.77
100	LAM RESEARCH CORP	106,485	0.08
6,419	LENNAR A	962,016	0.73
6,018	MARATHON PETROLEUM	1,044,003	0.79
5,411	MARSH & MCLENNAN COMPANIES	1,140,206	0.86
3,343	MASTERCARD INC SHS A	1,474,798	1.11
2,027	MCKESSON CORP	1,183,849	0.89
4,747	MERCK AND CO INC	587,679	0.44
6,138	META PLATFORMS INC	3,094,902	2.35
9,487	MICROSOFT CORP	4,240,216	3.21
281	MOTOROLA SOLUTIONS INC	108,480	0.08
2,971	NUCOR CORP	469,656	0.35
63,770	NVIDIA CORP	7,878,147	5.96
1,950	ORACLE CORP	275,340	0.21
1,962	PARKER-HANNIFIN CORP	992,399	0.75
8,152	PEPSICO INC	1,344,509	1.02
4,405	PHILLIPS 66	621,854	0.47
5,574	PROCTER AND GAMBLE CO	919,264	0.69
9,209	PULTE HOMES	1,013,911	0.77
2,760	QUALCOMM INC	549,737	0.42
3,402	ROSS STORES INC	494,379	0.37
1,497	SALESFORCE.COM	384,879	0.29
13,776	SEI INVESTMENTS	891,169	0.67
65	SERVICENOW INC	51,134	0.04
3,460	SNAP ON INC	904,409	0.68
413	S&P GLOBAL INC	184,198	0.14
3,221	THE CIGNA GROUP	1,064,766	0.80
11,414	TJX COMPANIES INC	1,256,681	0.95
177	UNITEDHEALTH GROUP	90,139	0.07
3,122	VALERO ENERGY CORPORATION	489,405	0.37
4,760	VERISIGN	846,328	0.64
7,705	VERIZON COMMUNICATIONS INC	317,754	0.24
2,520	VERTEX PHARMACEUTICALS INC	1,181,174	0.89
32,628	VICI PROPERTIES INC	934,466	0.71
6,323	VISA INC-A	1,659,598	1.25
21,809	WALMART INC	1,476,687	1.12
Total securities portfolio		130,943,811	98.97

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		39,458,429	97.17
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		39,163,829	96.44
	Shares	2,010,146	4.95
	France	*473,086*	*1.17*
525	LVMH MOET HENNESSY LOUIS VUITTON SE	374,640	0.93
777	PERNOD RICARD	98,446	0.24
	Germany	*488,684*	*1.20*
1,300	ADIDAS NOM	289,900	0.71
4,757	DELIVERY HERO AG	105,367	0.26
2,472	DEUTSCHE POST AG-NOM	93,417	0.23
	Italy	*544,319*	*1.34*
227,558	SAIPEM SPA	544,319	1.34
	Netherlands	*504,057*	*1.24*
1,697	AIRBUS BR BEARER SHS	217,657	0.54
80,000	KONINKLIJKE KPN NV	286,400	0.70
	Convertible bonds	37,153,683	91.49
	Austria	*379,660*	*0.93*
400,000	AMS OSRAM AG 0% 05/03/2025 CV	379,660	0.93
	France	*12,365,728*	*30.46*
22,547	ACCOR SA 0.70% 07/12/2027 CV	1,126,657	2.77
600,000	BNP PARIBAS SA 0% 13/05/2025 CV	728,892	1.79
22,808	EDENRED 0% 14/06/2028 CV	1,351,648	3.33
500,000	ELIS SA 2.25% 22/09/2029 CV	678,885	1.67
7,604	NEXITY 0.25% 02/03/2025 CV	487,481	1.20
7,187	SAFRAN SA 0% 01/04/2028 CV	1,517,377	3.74
1,500,000	SCHNEIDER ELECTRIC SE 1.97% 27/11/2030 CV	1,820,460	4.48
600,000	SELENA 0% 25/06/2025 CV	575,106	1.42
1,990	SOITEC 0% 01/10/2025 CV	332,067	0.82
600,000	SPIE SA 2.00% 17/01/2028 CV	693,228	1.71
700,000	UBISOFT ENTERTAINMENT 2.375% 15/11/2028 CV	672,910	1.66
28,553	VEOLIA ENVIRONMENT SA 0% 01/01/2025 CV	895,822	2.21
1,500,000	WENDEL SE 2.625% 27/03/2026 CV	1,485,195	3.66
	Germany	*5,644,767*	*13.90*
300,000	BECHTLE AKTIENGESELLSCHAFT 2.00% 08/12/2030 CV	311,913	0.77
700,000	DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV	685,902	1.69
500,000	DUERR AG 0.75% 15/01/2026 CV	472,900	1.16
500,000	HELLOFRESH SE 0.75% 13/05/2025 CV	482,590	1.19
200,000	LEG IMMOBILIEN SE 0.40% 30/06/2028 CV	172,942	0.43
100,000	LEG IMMOBILIEN SE 0.875% 01/09/2025 CV	97,138	0.24
700,000	MTU AERO ENGINES AG 0.05% 18/03/2027 CV	647,612	1.59
400,000	NORDEX SE 4.25% 14/04/2030 CV	436,448	1.07
1,300,000	RAG STIFTUNG 0% 17/06/2026 CV	1,261,273	3.11
400,000	SGL CARBON SE 5.75% 28/06/2028 CV	406,352	1.00
700,000	ZALANDO SE 0.05% 06/08/2025 CV	669,697	1.65
	Hong Kong (China)	*347,562*	*0.86*
400,000	XIAOMI BEST TIME INTERNATIONAL LIMITED 0% 17/12/2027 CV	347,562	0.86
	Ireland	*115,400*	*0.28*
100,000	GLANBIA CO-OPERATIVE SOCIETY LIMITED 1.875% 27/01/2027 CV	115,400	0.28
	Israel	*229,724*	*0.57*
261,000	NICE LTD 0% 15/09/2025 CV	229,724	0.57
	Italy	*3,280,448*	*8.08*
500,000	DIASORIN SPA 0% 05/05/2028 CV	417,005	1.03
600,000	ENI SPA 2.95% 14/09/2030 CV	614,514	1.51
400,000	NEXI SPA 0% 24/02/2028 CV	341,800	0.84
500,000	NEXI SPA 1.75% 24/04/2027 CV	462,665	1.14
800,000	PIRELLI C SPA 0% 22/12/2025 CV	846,744	2.09
600,000	SNAM SPA 3.25% 29/09/2028 CV	597,720	1.47
	Luxembourg	*369,512*	*0.91*
400,000	LAGFIN SCA 3.50% 08/06/2028 CV	369,512	0.91
	Netherlands	*4,366,948*	*10.75*
300,000	BE SEMICONDUCTOR INDUSTRIES NV BESI 1.875% 06/04/2029 CV	461,625	1.14
400,000	MERRILL LYNCH BV 0% 30/01/2026 CV	413,740	1.02
1,000,000	QIAGEN NV 1.00% 13/11/2024 CV	926,009	2.28
1,200,000	STMICROELECTRONICS NV 0% 04/08/2025 CV	1,177,931	2.90
1,400,000	STMICROELECTRONICS NV 0% 04/08/2027 CV	1,387,643	3.41
	Spain	*6,267,483*	*15.43*
1,400,000	AMADEUS IT GROUP SA 1.50% 09/04/2025 CV	1,669,514	4.11
600,000	CELLNEX TELECOM SA 0.50% 05/07/2028 CV	610,134	1.50
2,200,000	CELLNEX TELECOM SA 0.75% 20/11/2031 CV	1,811,414	4.46
500,000	IBERDROLA FINANZAS SAU 0.80% 07/12/2027 CV	508,415	1.25
1,800,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028 CV	1,668,006	4.11
	United Kingdom	*2,205,003*	*5.43*
800,000	BARCLAYS BANK PLC LONDON 1.00% 16/02/2029 CV	789,796	1.94
500,000	JET2 PLC 1.625% 10/06/2026 CV	571,463	1.41
800,000	OCADO GROUP PLC 0.875% 09/12/2025 CV	843,744	2.08
	United States of America	*1,581,448*	*3.89*
311,000	BLOCK INC 0% 01/05/2026 CV	260,088	0.64
500,000	JP MORGAN CHASE FINANCIAL COMPANY LLC 0% 14/01/2025 CV	503,390	1.24
500,000	JPMORGAN CHASE AND CO 0% 29/04/2025 CV	608,500	1.49
253,000	MP MATERIALS CORP 0.25% 01/04/2026 CV	209,470	0.52
Shares/Units of UCITS/UCIS		294,600	0.73
	Shares/Units in investment funds	294,600	0.73
	France	*294,600*	*0.73*
3	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	294,600	0.73
Total securities portfolio		39,458,429	97.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		41,609,584	98.09
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		41,609,584	98.09
	Convertible bonds	41,609,584	98.09
	Australia	*429,484*	*1.01*
300,000	DEXUS FINANCE PTY LTD 3.50% 24/11/2027 CV	189,926	0.45
400,000	FLIGHT CENTRE TRAVEL GROUP LTD 1.625% 01/11/2028 CV	239,558	0.56
	Belgium	*194,878*	*0.46*
200,000	GROUPE BRUXELLES LAMBERT SA 2.125% 29/11/2025 CV	194,878	0.46
	Bermuda	*520,297*	*1.23*
600,000	NCL CORP LTD 1.125% 15/02/2027 CV	520,297	1.23
	Cayman Islands	*3,394,018*	*8.00*
1,400,000	ALIBABA GROUP HOLDING LTD 0.50% 01/06/2031 CV	1,264,500	2.98
2,000,000	CATHAY PACIFIC FIN III LIMITED 2.75% 05/02/2026 CV	249,560	0.59
400,000	H WORLD GROUP LIMITED 3.00% 01/05/2026 CV	395,764	0.93
500,000	JD COM INC 0.25% 01/06/2029 CV	437,252	1.03
440,000	SEAGATE HDD CAYMAN 3.50% 01/06/2028 CV	561,086	1.32
340,000	TRIP COM GROUP LTD 0.75% 15/06/2029 CV	309,447	0.73
	France	*3,700,580*	*8.72*
200,000	BNP PARIBAS SA 0% 13/05/2025 CV	242,964	0.57
4,000	EDENRED 0% 14/06/2028 CV	237,048	0.56
300,000	SCHNEIDER ELECTRIC SE 0% 28/06/2031 CV	300,234	0.71
500,000	SCHNEIDER ELECTRIC SE 1.97% 27/11/2030 CV	606,820	1.43
1,500	SOITEC 0% 01/10/2025 CV	250,302	0.59
400,000	SPIE SA 2.00% 17/01/2028 CV	462,152	1.09
14,634	VOLTALIA SA 1.00% 13/01/2025 CV	446,407	1.05
100,000	WENDEL SE 2.625% 27/03/2026 CV	99,013	0.23
	Germany	*1,181,635*	*2.79*
400,000	LEG IMMOBILIEN SE 0.40% 30/06/2028 CV	345,884	0.81
100,000	NORDEX SE 4.25% 14/04/2030 CV	109,112	0.26
300,000	RAG STIFTUNG 1.875% 16/11/2029 CV	329,061	0.78
200,000	TUI AG 5.00% 16/04/2028 CV	201,606	0.48
	Hong Kong (China)	*883,185*	*2.08*
700,000	LENOVO GROUP LTD 2.50% 26/08/2029 CV	883,185	2.08
	Italy	*1,736,167*	*4.09*
200,000	DIASORIN SPA 0% 05/05/2028 CV	166,802	0.39
400,000	ENI SPA 2.95% 14/09/2030 CV	409,676	0.97
300,000	PIRELLI C SPA 0% 22/12/2025 CV	317,529	0.75
600,000	SAIPEM SPA 2.875% 11/09/2029 CV	842,160	1.98
	Japan	*2,984,105*	*7.03*
80,000,000	ANA HOLDINGS INC 0% 10/12/2031 CV	513,827	1.22
30,000,000	CYBERAGENT INC 0% 16/11/2029 CV	171,783	0.40
70,000,000	DAIWA INDUSTRIES LTD 0% 29/03/2030 CV	394,395	0.93
20,000,000	FERROTEC HOLDINGS CORP 0% 23/06/2028 CV	123,710	0.29
20,000,000	IBIDEN CO LTD 0% 14/03/2031 CV	124,927	0.29
30,000,000	INFRONEER HOLDINGS INC 0% 30/03/2029 CV	171,618	0.40
30,000,000	JFE HOLDINGS INC 0% 28/09/2028 CV	182,001	0.43
30,000,000	KANSAI PAINT CO LTD 0% 07/03/2031 CV	187,140	0.44
60,000,000	MERCARI INC 0% 14/07/2026 CV	322,184	0.76
40,000,000	NAGOYA RAILROAD CO LTD 0% 16/06/2034 CV	237,933	0.56
70,000,000	PARK24 CO LTD 0% 24/02/2028 CV	380,148	0.90
30,000,000	ROHM CO LTD 0% 24/04/2031 CV	174,439	0.41
	Luxembourg	*184,756*	*0.44*
200,000	LAGFIN SCA 3.50% 08/06/2028 CV	184,756	0.44
	Netherlands	*1,753,500*	*4.13*
300,000	DAVIDE CAMPARI MILANO NV 2.375% 17/01/2029 CV	301,521	0.71
100,000	MERRILL LYNCH BV 0% 30/01/2026 CV	103,435	0.24
600,000	QIAGEN NV 1.00% 13/11/2024 CV	555,605	1.31
800,000	STMICROELECTRONICS NV 0% 04/08/2027 CV	792,939	1.87
	New Zealand	*392,677*	*0.93*
400,000	XERO INVESTMENTS LTD 1.625% 12/06/2031 CV	392,677	0.93
	South Korea	*1,046,531*	*2.47*
800,000	LG CHEM LTD 1.60% 18/07/2030 CV	663,796	1.57
200,000	SK HYNIX INC 1.75% 11/04/2030 CV	382,735	0.90
	Spain	*1,930,633*	*4.55*
300,000	AMADEUS IT GROUP SA 1.50% 09/04/2025 CV	357,753	0.84
800,000	CELLNEX TELECOM SA 0.50% 05/07/2028 CV	813,512	1.92
200,000	IBERDROLA FINANZAS SAU 0.80% 07/12/2027 CV	203,366	0.48
600,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028 CV	556,002	1.31
	Taiwan	*233,168*	*0.55*
200,000	RUN HALFPRECISION INDUSTRY CO LTD 0% 05/08/2026 CV	233,168	0.55
	United Kingdom	*375,526*	*0.89*
42,000	IMMUNOCORE HOLDINGS PLC 2.50% 01/02/2030 CV	32,648	0.08
300,000	JET2 PLC 1.625% 10/06/2026 CV	342,878	0.81
	United States of America	*20,668,444*	*48.72*
170,000	ALARM COM HOLDINGS INC 2.25% 01/06/2029 CV	155,190	0.37
450,000	ALNYLAM PHARMACEUTICALS INC 1.00% 15/09/2027 CV	452,666	1.07
600,000	AXON ENTERPRISE INC 0.50% 15/12/2027 CV	769,769	1.81
400,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	333,861	0.79
1,000,000	BILLCOM HOLDINGS INC 0% 01/04/2027 CV	793,272	1.87
500,000	BIOMARIN PHARMACEUTICAL INC 1.25% 15/05/2027 CV	447,945	1.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
197,000	BLACKLINE INC 1.00% 01/06/2029 CV	178,396	0.42
200,000	BLOOM ENERGY CORP 3.00% 01/06/2028 CV	181,279	0.43
100,000	CITIGROUP GLOBAL MARKET LTD 1.00% 09/04/2029 CV	98,511	0.23
350,000	COINBASE GLOBAL INC 0.25% 01/04/2030 CV	315,220	0.74
130,000	CYTOKINRTICS INC 3.50% 01/07/2027 CV	159,034	0.37
600,000	DATADOG INC 0.125% 15/06/2025 CV	810,059	1.91
200,000	DEXCOM INC 0.25% 15/11/2025 CV	186,967	0.44
700,000	DEXCOM INC 0.375% 15/05/2028 CV	639,134	1.51
400,000	ENVISTA HOLDINGS CORPORATION 1.75% 15/08/2028 CV	318,171	0.75
250,000	ETSY INC 0.125% 01/10/2026 CV	230,462	0.54
500,000	EXACT SCIENCE CORP 2.00% 31/03/2030 CV	414,252	0.98
475,000	FIVE9 INC 1.00% 15/03/2029 CV	396,709	0.94
500,000	FORD MOTOR CO 0% 15/03/2026 CV	472,704	1.11
600,000	GLOBAL PAYMENTS INC 1.50% 01/03/2031 CV	514,788	1.21
600,000	GUARDANT HEALTH INC 0% 15/11/2027 CV	431,306	1.02
225,000	HAEMONETICS CORP 2.50% 01/06/2029 CV	206,343	0.49
700,000	HALOZYME THERAPEUTICS INC 1.00% 15/08/2028 CV	726,720	1.71
300,000	INSULET CORP 0.375% 01/09/2026 CV	306,455	0.72
150,000	IONIS PHARMACEUTICALS INC 1.75% 15/06/2028 CV	154,420	0.36
400,000	JP MORGAN CHASE FINANCIAL COMPANY LLC 0% 14/01/2025 CV	402,712	0.95
300,000	JPMORGAN CHASE AND CO 0% 29/04/2025 CV	365,100	0.86
250,000	LANTHEUS HOLDINGS INC 2.625% 15/12/2027 CV	291,260	0.69
600,000	LUCID GROUP INC 1.25% 15/12/2026 CV	295,681	0.70
600,000	LUMENTUM HOLDINGS INC 0.50% 15/06/2028 CV	441,691	1.04
67,000	LUMENTUM HOLDINGS INC 1.50% 15/12/2029 CV	60,968	0.14
400,000	MARRIOTT VACATIONS WORLDWIDE CORP 3.25% 15/12/2027 CV	340,818	0.80
500,000	MERIT MEDICAL SYSTEMS INC 3.00% 01/02/2029 CV	546,853	1.29
320,000	MICROCHIP TECHNOLOGY INC 0.75% 01/06/2030 CV	302,050	0.71
514,000	MKS INSTRUMENTS INC 1.25% 01/06/2030 CV	511,338	1.21
260,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC 3.00% 01/03/2027 CV	277,404	0.65
400,000	NUTANIX INC 0.25% 01/10/2027 CV	435,617	1.03
400,000	OKTA INC 0.375% 15/06/2026 CV	343,173	0.81
700,000	ON SEMICONDUCTOR CORP 0.50% 01/03/2029 CV	628,057	1.48
500,000	PARSON CORPORATION 2.625% 01/03/2029 CV	500,984	1.18
600,000	RAPID7 INC 0.25% 15/03/2027 CV	507,544	1.20
475,000	REXFORD INDUSTRIAL REALTY INC 4.125% 15/03/2029 CV	433,410	1.02
300,000	RIVIAN AUTOMOTIVE INC 3.625% 15/10/2030 CV	241,540	0.57
500,000	RIVIAN AUTOMOTIVE INC 4.625% 15/03/2029 CV	459,445	1.08
460,000	SAREPTA THERAPEUTICS INC 1.25% 15/09/2027 CV	553,790	1.31
450,000	SHIFT4 PAYMENTS INC 0% 15/12/2025 CV	469,331	1.11
530,000	SUPER MICRO COMPUTER INC 0% 01/03/2029 CV	497,901	1.17
200,000	UBER TECHNOLOGIES INC 0.875% 01/12/2028 CV	222,194	0.52
300,000	WOLFSPEED INC 1.875% 01/12/2029 CV	156,305	0.37
600,000	WORKIVA IINC 1.25% 15/08/2028 CV	496,577	1.17
500,000	ZILLOW GROUP INC 1.375% 01/09/2026 CV	565,188	1.33
500,000	ZSCALER INC 0.125% 01/07/2025 CV	627,880	1.48
Total securities portfolio		41,609,584	98.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		906,801,612	98.86
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		829,882,009	90.47
	Bonds	829,882,009	90.47
	Australia	*1,304,438*	*0.14*
1,250,000	MACQUARIE GROUP LTD 4.747% 23/01/2030	1,304,438	0.14
	Austria	*22,192,761*	*2.42*
7,000,000	AUSTRIA 0% 20/02/2031	5,768,140	0.63
900,000	BAWAG GROUP AG VAR 24/02/2034	947,898	0.10
3,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A3CTX2)	2,949,900	0.32
800,000	OMV AG VAR PERPETUAL	766,152	0.08
5,340,000	REPUBLIC OF AUSTRIA 0.90% 20/02/2032	4,595,497	0.50
2,000,000	REPUBLIC OF AUSTRIA 1.85% 23/05/2049	1,516,760	0.17
4,700,000	REPUBLIC OF AUSTRIA 2.90% 20/02/2033	4,655,444	0.51
1,000,000	VOLKSBANK WIEN AG VAR 21/06/2034	992,970	0.11
	Belgium	*53,469,578*	*5.83*
900,000	BARRY CALLEBAUT NV 4.00% 14/06/2029	902,907	0.10
600,000	BELFIUS BANQUE SA/NV 3.75% 22/01/2029	599,736	0.07
1,000,000	BELFIUS BANQUE SA/NV 4.875% 11/06/2035	1,011,580	0.11
6,460,000	BELGIUM 4.25% 28/03/2041	7,137,977	0.78
3,000,000	BNP PARIBAS FORTIS SA 3.75% 30/10/2028	3,063,060	0.33
1,100,000	CRELAN SA VAR 23/01/2032	1,149,885	0.13
3,100,000	EUROPEAN UNION 0.10% 04/10/2040	1,875,500	0.20
1,700,000	EUROPEAN UNION 0.40% 04/02/2037	1,208,836	0.13
1,310,000	EUROPEAN UNION 2.50% 04/10/2052	1,076,925	0.12
4,480,000	EUROPEAN UNION 2.75% 04/12/2037	4,249,100	0.46
2,060,000	EUROPEAN UNION 3.00% 04/03/2053	1,873,364	0.20
3,300,000	EUROPEAN UNION 3.00% 04/12/2034	3,254,130	0.35
1,950,000	EUROPEAN UNION 3.25% 04/02/2050	1,869,797	0.20
6,500,000	EUROPEAN UNION 3.25% 04/07/2034	6,565,000	0.72
2,800,000	EUROPEAN UNION 3.375% 05/10/2054	2,707,040	0.30
1,000,000	KBC GROUP SA/NV VAR 25/04/2033	1,015,770	0.11
1,025,000	KINGDOM OF BELGIUM 1.40% 22/06/2053	628,489	0.07
4,900,000	KINGDOM OF BELGIUM 2.75% 22/04/2039	4,559,156	0.50
2,000,000	KINGDOM OF BELGIUM 2.85% 22/10/2034	1,950,000	0.21
2,050,000	KINGDOM OF BELGIUM 3.30% 22/06/2054	1,932,084	0.21
1,700,000	KINGDOM OF BELGIUM 3.50% 22/06/2055	1,655,222	0.18
1,000,000	PROXIMUS SA 4.125% 17/11/2033	1,034,480	0.11
1,500,000	SOLVAY SA VAR PERPETUAL	1,448,385	0.16
700,000	SOLVAY SA 4.25% 03/10/2031	701,155	0.08
	Canada	*14,562,534*	*1.59*
6,200,000	BANK OF MONTREAL 1.00% 05/04/2026	5,957,828	0.65
1,350,000	BANK OF NOVA SCOTIA 3.50% 17/04/2029	1,340,456	0.15
1,000,000	EQUITABLE BANK 3.50% 28/05/2027	1,001,320	0.11
6,200,000	THE TORONTO DOMINION BANK CANADA 3.765% 08/09/2026	6,262,930	0.68
	Chile	*5,878,312*	*0.64*
6,700,000	REPUBLIC OF CHILE 0.555% 21/01/2029	5,878,312	0.64
	Croatia	*3,498,930*	*0.38*
800,000	ERSTE AND STEIERMARKISCHE BANK VAR 31/01/2029	814,008	0.09
2,727,000	REPUBLIC OF CROATIA 3.375% 12/03/2034	2,684,922	0.29
	Czech Republic	*2,412,980*	*0.26*
1,100,000	CESKA SPORITEINA A S VAR 15/01/2030	1,117,270	0.12
1,300,000	CEZ AS 4.25% 11/06/2032	1,295,710	0.14
	Denmark	*1,922,330*	*0.21*
800,000	ORSTED VAR 14/03/2034	807,656	0.09
1,100,000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	1,114,674	0.12
	Finland	*20,070,545*	*2.19*
1,800,000	INDUSTRIAL POWER CORPORATION 4.25% 22/05/2031	1,802,232	0.20
1,000,000	MUNICIPALITY FINANCE PLC 3.00% 25/09/2028	1,000,610	0.11
3,800,000	NORDIC INVESTMENT BANK 2.50% 30/01/2030	3,726,052	0.41
7,010,000	REPUBLIC OF FINLAND 1.50% 15/09/2032	6,261,612	0.68
5,000,000	REPUBLIC OF FINLAND 3.00% 15/09/2034	4,965,500	0.54
	France	*175,299,417*	*19.11*
1,100,000	ACCOR SA 3.875% 11/03/2031	1,094,027	0.12
5,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 2.875% 21/01/2030	4,887,500	0.53
4,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.375% 25/05/2033	3,982,880	0.43
1,000,000	ALSTOM SA VAR PERPETUAL	1,016,300	0.11
800,000	ARKEMA SA VAR PERPETUAL EUR (ISIN FR001400ORA4)	799,160	0.09
1,500,000	ARKEMA SA 4.25% 20/05/2030	1,540,590	0.17
1,300,000	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	1,304,225	0.14
800,000	AXA SA VAR PERPETUAL EUR (ISIN XS2737652474)	820,120	0.09
1,200,000	AYVENS 3.875% 24/01/2028	1,199,220	0.13
700,000	AYVENS 4.375% 23/11/2026	708,827	0.08
3,000,000	BANQUE STELLANTIS FRANCE 4.00% 21/01/2027	3,028,770	0.33
4,000,000	BNP PARIBAS SA VAR PERPETUAL EUR	4,164,440	0.45
1,100,000	BNP PARIBAS SA VAR 10/10/2032	1,099,857	0.12
2,500,000	BPCE SFH 3.125% 22/05/2034	2,478,550	0.27
3,500,000	BPCE SFH 3.375% 13/03/2029	3,523,205	0.38
4,800,000	BPIFRANCE SA 3.375% 25/11/2032	4,807,200	0.52
1,800,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.75% 24/09/2027	1,776,978	0.19
2,700,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.875% 25/05/2027	2,676,024	0.29
1,000,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/05/2028	993,220	0.11
4,300,000	CAISSE DES DEPOTS ET CONSIGNATIONS 3.125% 25/05/2033	4,225,567	0.46
1,400,000	CARMILA SAS 5.50% 09/10/2028	1,460,690	0.16
1,500,000	CARREFOUR SA 4.375% 14/11/2031	1,542,465	0.17
1,300,000	CASSIE DE REFINANCEMENT DE L H 2.75% 12/04/2028	1,278,875	0.14
1,200,000	CMA CGM 5.50% 15/07/2029	1,207,080	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
6,000,000	COMPAGNIE DE FINANCEMENT FONCIER 3.125% 17/05/2029	5,982,060	0.65
8,500,000	COMPAGNIE DE FINANCEMENT FONCIER 3.375% 16/09/2031	8,587,210	0.93
1,500,000	COMPAGNIE DE FINANCEMENT FONCIER 3.625% 16/01/2029	1,528,650	0.17
3,950,000	COUNCIL OF EUROPE DEVELOPMENT BANK 2.875% 17/01/2033	3,919,545	0.43
1,200,000	COVIVIO HOTELS SCA 4.125% 23/05/2033	1,170,684	0.13
800,000	COVIVIO SA 4.625% 05/06/2032	811,888	0.09
2,300,000	CRED MUTUEL CIC HOME LO 3.00% 03/02/2031	2,273,044	0.25
800,000	CREDIT AGRICOLE ASSURANCES SA 5.875% 25/10/2033	866,864	0.09
3,800,000	CREDIT AGRICOLE HOME LOAN SFH 3.125% 18/10/2030	3,785,750	0.41
2,700,000	CREDIT AGRICOLE PUBLIC SECTOE SCF 3.00% 14/06/2030	2,675,025	0.29
2,800,000		2,893,016	0.32
2,900,000		2,904,408	0.32
1,100,000	CREDIT MUTUEL ARKEA HOME LOANS SFH VAR	1,102,849	0.12
900,000		919,467	0.10
2,900,000		,873,320	0.31
5,000,000	DEXIA 2.75% 18/01/2029	4,924,850	0.54
2,500,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	2,541,358	0.28
1,000,000	ELECTRICITE DE FRANCE 3.75% 05/06/2027	1,004,260	0.11
2,200,000	ELECTRICITE DE FRANCE 4.125% 17/06/2031	2,218,722	0.24
700,000	ELIS SA 3.75% 21/03/2030	688,261	0.08
1,000,000	ELO 5.875% 17/04/2028	984,290	0.11
1,500,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR001400QOL3)	1,490,820	0.16
1,000,000	ENGIE SA 4.25% 11/01/2043	981,280	0.11
1,760,000	FRANCE OAT 0.50% 25/05/2040	1,121,349	0.12
2,300,000	FRANCE OAT 0.50% 25/06/2044	1,304,307	0.14
19,450,000	FRANCE OAT 0.75% 25/05/2053	9,497,046	1.03
2,130,000	FRANCE OAT 1.50% 25/05/2050	1,371,784	0.15
5,400,000	FRENCH REPUBLIC 0% 25/02/2027	4,984,146	0.54
2,000,000	FRENCH REPUBLIC 3.00% 25/06/2049	1,795,200	0.20
800,000	GROUPE DES ASSURANCE DU CREDIT MUTUEL VAR 30/10/2044	790,288	0.09
1,200,000	INDIGO GROUP SA 4.50% 18/04/2030	1,226,676	0.13
1,000,000	KLEPIERRE 0.625% 01/07/2030	829,190	0.09
1,500,000	LA BANQUE POSTALE VAR 17/06/2026	1,451,160	0.16
1,900,000	LA BANQUE POSTALE 3.125% 29/01/2034	1,888,353	0.21
2,500,000	LA BANQUE POSTALE 3.25% 23/01/2030	2,507,225	0.27
700,000	LEGRAND SA 3.50% 26/06/2034	696,710	0.08
1,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400OXS4)	996,660	0.11
5,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR00140005L7)	4,460,950	0.49
1,000,000	ORANO SA 4.00% 12/03/2031	991,270	0.11
1,000,000	PRAEMIA HEALTHCARE 5.50% 19/09/2028	1,035,480	0.11
3,000,000	SAFRAN SA 0.125% 16/03/2026	2,831,970	0.31
4,900,000	SFIL SA 2.875% 18/01/2028	4,828,313	0.53
3,000,000	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING 3.625% 31/07/2026	3,021,390	0.33
1,000,000	SOCIETE GENERALE SA VAR PERPETUAL	1,018,450	0.11
3,000,000	SOCIETE GENERALE SA VAR PERPETUAL USD (ISIN USF8500RAD47)	2,634,704	0.29
1,050,000	SOCIETE GENERALE SA VAR 144A 21/01/2026	958,437	0.10
3,100,000	SOCIETE GENERALE SFH 3.00% 01/02/2027	3,081,679	0.34
3,100,000	SOCIETE GENERALE SFH 3.375% 31/07/2030	3,132,116	0.34
1,500,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	1,486,875	0.16
500,000	SOGECAP SA VAR 16/05/2044	534,365	0.06
1,600,000	SUEZ 5.00% 03/11/2032	1,698,208	0.19
1,500,000	TDF INFRASTRUCTURE SAS 5.625% 21/07/2028	1,568,175	0.17
1,500,000	UNIBAIL-RODAMCO SE 0.75% 25/10/2028	1,322,400	0.14
1,500,000	WORLDLINE SA 4.125% 12/09/2028	1,491,150	0.16
	Germany	*48,125,875*	*5.25*
900,000	AAREAL BANK AG 5.875% 29/05/2026	910,449	0.10
1,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	872,405	0.10
1,500,000	BAYERISCHE LANDESBANK 3.50% 11/01/2027	1,510,365	0.16
800,000	COMMERZBANK AG VAR PERPETUAL	808,592	0.09
2,600,000	COMMERZBANK AG 3.00% 13/03/2034	2,570,256	0.28
1,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	1,008,080	0.11
1,500,000	DEUTSCHE BANK AG VAR 04/04/2030	1,492,515	0.16
1,700,000	DEUTSCHE BANK AG VAR 15/01/2030	1,699,167	0.19
1,550,000	DEUTSCHE LUFTHANSA AG 4.00% 21/05/2030	1,547,985	0.17
900,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 23/01/2084	925,380	0.10
700,000	HOCHTIEF AG 4.25% 31/05/2030	704,865	0.08
800,000	K S AKTIENGESELLSCHAFT 4.25% 19/06/2029	798,720	0.09
8,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 31/03/2037	6,397,520	0.69
4,300,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.00% 15/11/2029	4,117,250	0.45
5,000,000	LANDESBANK BADEN WUERTTEMBERG 3.125% 13/11/2029	5,016,950	0.54
800,000	MUNICH REINSURANCE COMPANY VAR 26/05/2044	788,640	0.09
1,000,000	NORDDEUTSCHE LANDESBANK GIROZENTRALE VAR 23/08/2034	993,380	0.11
3,500,000	NRW BANK 0.25% 16/03/2027	3,246,355	0.35
1,000,000	PORSCHE AUTOMOBIL HOLDING SE 3.75% 27/09/2029	986,340	0.11
1,300,000	SANTANDER CONSUMER BANK 4.375% 13/09/2027	1,329,133	0.14
700,000	SCHAEFFLER AG 4.50% 14/08/2026	705,586	0.08
2,400,000	UNICREDIT BK AG GERMANY 0.01% 28/09/2026	2,231,880	0.24
2,000,000	UNICREDIT BK AG GERMANY 0.25% 15/01/2032	1,621,220	0.18
3,000,000	VOLKSWAGEN BANK GMBH 4.25% 07/01/2026	3,018,750	0.33
500,000	VOLKSWAGEN BANK GMBH 4.625% 03/05/2031	517,490	0.06
1,050,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.875% 10/09/2030	1,049,632	0.11
1,500,000	VONOVIA SE 0.625% 14/12/2029	1,256,970	0.14

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Greece	*28,512,744*	*3.11*
2,150,000	GREECE 0.75% 18/06/2031	1,800,066	0.20
2,620,000	HELLENIC REPUBLIC 3.375% 15/06/2034	2,541,321	0.28
14,550,000	HELLENIC REPUBLIC 3.875% 15/06/2028	14,915,060	1.63
4,900,000	HELLENIC REPUBLIC 4.125% 15/06/2054	4,714,927	0.51
2,200,000	HELLENIC REPUBLIC 4.25% 15/06/2033	2,306,832	0.25
2,150,000	HELLENIC REPUBLIC 4.375% 18/07/2038	2,234,538	0.24
	Ireland	*13,861,771*	*1.51*
800,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	800,880	0.09
1,200,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	1,238,940	0.14
600,000	BANK OF IRELAND VAR 10/08/2034	599,526	0.07
1,000,000	CA AUTO BANK SPA 4.375% 08/06/2026	1,011,460	0.11
2,100,000	CA AUTO BANK SPA 4.75% 25/01/2027	2,150,799	0.23
2,000,000	IRISH REPUBLIC 2.60% 18/10/2034	1,939,840	0.21
2,670,000	IRISH REPUBLIC 3.00% 18/10/2043	2,596,361	0.27
500,000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	509,605	0.06
1,000,000	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	1,013,680	0.11
1,000,000	SECURITAS TREASURY IRELAND DAC 4.375% 06/03/2029	1,021,600	0.11
1,000,000	VODAFONE INTL FINANCING DAC 4.00% 10/02/2043	979,080	0.11
	Israel	*3,856,122*	*0.42*
4,990,000	STATE OF ISRAEL 0.625% 18/01/2032	3,856,122	0.42
	Italy	*72,562,829*	*7.91*
1,000,000	A2A SPA VAR PERPETUAL	991,900	0.11
1,170,000	BANCA POPOLARE DI SONDRIO SPA VAR 04/06/2030	1,164,618	0.13
1,350,000	BANCO BPM SPA VAR 17/01/2030	1,380,996	0.15
810,000	BANCO BPM SPA VAR 21/01/2028	847,649	0.09
2,000,000	BANCO BPM SPA 3.75% 27/06/2028	2,017,680	0.22
2,100,000	BANCO BPM SPA 4.625% 29/11/2027	2,151,261	0.23
770,000	BPER BANCA SPA VAR 22/05/2031	761,137	0.08
3,000,000	BPER BANCA SPA 3.25% 22/01/2031	2,982,570	0.33
3,300,000	CASSA DEPOSITI E PRESTITI SPA 3.875% 13/02/2029	3,305,676	0.36
2,700,000	CREDIT AGRICOLE ITALIA SPA 3.50% 11/03/2036	2,718,441	0.30
1,400,000	CREDIT AGRICOLE ITALIE 3.50% 15/07/2033	1,417,220	0.15
760,000	CREDIT EMILIANO SPA CREDEM 3.25% 18/04/2029	757,150	0.08
1,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	1,079,930	0.12
3,000,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	2,919,690	0.32
500,000	ENI SPA 4.25% 19/05/2033	512,450	0.06
700,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	715,463	0.08
2,400,000	ICCREA BANCA SPA 3.50% 04/03/2032	2,406,288	0.26
2,400,000	ICCREA BANCA SPA 3.50% 05/06/2034	2,395,992	0.26
3,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	3,318,360	0.36
900,000	INTESA SANPAOLO SPA 3.625% 16/10/2030	889,506	0.10
3,800,000	INTESA SANPAOLO SPA 3.625% 30/06/2028	3,830,514	0.42
2,000,000	ITALIAN REPUBLIC 2.80% 15/06/2029	1,934,460	0.21
9,600,000	ITALIAN REPUBLIC 3.50% 15/02/2031	9,475,584	1.03
5,920,000	ITALIAN REPUBLIC 4.45% 01/09/2043	5,904,549	0.64
1,500,000	ITALIAN REPUBLIC 4.50% 01/10/2053	1,485,480	0.16
1,100,000	LEASYS SPA 3.875% 01/03/2028	1,096,788	0.12
850,000	LEASYS SPA 4.50% 26/07/2026	860,081	0.09
2,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	2,040,420	0.22
1,200,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 04/07/2030	1,187,172	0.13
800,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 13/09/2027	817,152	0.09
1,940,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 3.25% 30/11/2028	1,926,633	0.21
700,000	SNAM SPA 4.00% 27/11/2029	707,623	0.08
1,500,000	TERNA RETE ELETTRICA NAZIONALE VAR PERPETUAL	1,485,195	0.16
1,600,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1963834251)	1,639,376	0.18
2,500,000	UNICREDIT SPA 4.20% 11/06/2034	2,452,525	0.27
1,000,000	UNIPOLSAI SPA 4.90% 23/05/2034	985,300	0.11
	Latvia	*2,365,882*	*0.26*
2,980,000	LATVIA 0% 17/03/2031	2,365,882	0.26
	Luxembourg	*34,210,833*	*3.73*
1,100,000	CNH INDUSTRIAL FINANCE EUROPE SA 3.75% 11/06/2031	1,084,908	0.12
1,000,000	EUROFINS SCIENTIFIC BONDS 4.75% 06/09/2030	1,004,530	0.11
3,645,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.375% 11/04/2028	3,570,496	0.39
1,900,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.875% 16/02/2033	1,881,874	0.21
2,250,000	EUROPEAN INVESTMENT BANK EIB 0.375% 15/09/2027	2,075,940	0.23
2,500,000	EUROPEAN INVESTMENT BANK EIB 1.00% 14/03/2031	2,210,650	0.24
4,100,000	EUROPEAN INVESTMENT BANK EIB 2.75% 16/01/2034	3,998,443	0.43
4,509,000	EUROPEAN INVESTMENT BANK EIB 2.75% 30/07/2030	4,465,487	0.48
3,300,000	EUROPEAN INVESTMENT BANK EIB 2.875% 15/10/2031	3,284,127	0.36
3,250,000	EUROPEAN INVESTMENT BANK EIB 3.00% 15/07/2033	3,241,778	0.35
1,350,000	EUROPEAN STABILITY MECHANISM 3.00% 23/08/2033	1,354,442	0.15
2,400,000	GRAND DUCHY OF LUXEMBOURG 2.875% 01/03/2034	2,376,648	0.26
3,100,000	LUXEMBOURG 0% 14/09/2032	2,445,094	0.27
1,200,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	1,216,416	0.13
	Netherlands	*82,199,799*	*8.96*
1,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2774944008)	1,013,800	0.11

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
2,500,000	ABN AMRO BANK NV VAR 22/02/2033	2,552,325	0.28
800,000	ACHMEA BV VAR 02/11/2044	803,960	0.09
800,000	ALLIANDER NV VAR PERPETUAL	803,056	0.09
1,500,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	1,545,360	0.17
8,000,000	BNG BANK NV 1.25% 30/03/2037	6,319,680	0.68
4,000,000	BNG BANK NV 1.875% 13/07/2032	3,669,520	0.40
900,000	BRENNTAG FINANCE BV 3.875% 24/04/2032	885,510	0.10
500,000	COOPERATIEVE RABOBANK UA VAR 01/12/2027	462,425	0.05
1,500,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	1,532,250	0.17
4,500,000	COOPERATIEVE RABOBANK UA 3.106% 07/06/2033	4,490,550	0.49
4,000,000	COOPERATIEVE RABOBANK UA 3.202% 06/05/2036	3,991,000	0.44
1,000,000	COOPERATIEVE RABOBANK UA 3.913% 03/11/2026	1,012,970	0.11
1,200,000	CTP NV 4.75% 05/02/2030	1,217,772	0.13
1,100,000	DANFOSS FINANCE I BV 0.125% 28/04/2026	1,031,855	0.11
2,000,000	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	1,934,580	0.21
1,414,000	ENEL FINANCE INTERNATIONAL NV 5.125% 26/06/2029	1,299,996	0.14
2,400,000		239,704	0.24
4,000,000		340,640	0.42
2,500,000	ING BANK NV NETHERLANDS 2.75% 10/01/2032	2,439,675	0.27
3,000,000	ING BANK NV NETHERLANDS 3.00% 21/05/2034	2,954,310	0.32
1,500,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS2761357594)	1,434,570	0.16
1,400,000	ING GROUP NV VAR 15/08/2034	1,394,442	0.15
10,040,000	KINGDOM OF THE NETHERLANDS 0.50% 15/07/2032	8,422,254	0.91
2,900,000	NATIONALE NEDERLANDEN BANK NV 3.25% 28/05/2027	2,900,696	0.32
1,000,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	941,630	0.10
14,600,000	NETHERLANDS 0% 15/07/2031	12,082,522	1.31
1,100,000	NIBC BANK NV 6.00% 16/11/2028	1,175,867	0.13
1,200,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS2602037629)	1,202,868	0.13
1,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	987,440	0.11
1,500,000	SANDOZ FINANCE BV 3.97% 17/04/2027	1,515,360	0.17
800,000	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	803,728	0.09
800,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 22/02/2044	775,544	0.08
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR	988,370	0.11
	(ISIN XS1795406658) UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	1,533,570	0.17
	Norway	*6,532,562*	*0.71*
2,000,000	DNB BANK ASA VAR 01/11/2029	2,074,140	0.23
1,000,000	DNB BANK ASA VAR 13/09/2033	1,029,250	0.11
1,000,000	DNB BANK ASA VAR 19/07/2028	1,024,470	0.11
1,300,000	DNB BANK ASA VAR 28/02/2033	1,317,992	0.14
1,000,000	VAR ENERGI ASA VAR 15/11/2083	1,086,710	0.12
	Philippines	*3,318,094*	*0.36*
3,400,000	ASIAN DEVELOPMENT BANK ADB 2.55% 10/01/2031	3,318,094	0.36
	Portugal	*31,395,428*	*3.42*
2,200,000	BANCO BPI SA 3.625% 04/07/2028	2,222,022	0.24
3,400,000	BANCO SANTANDER TOTTA SA 3.25% 15/02/2031	3,386,468	0.37
4,500,000	BANCO SANTANDER TOTTA SA 3.375% 19/04/2028	4,498,515	0.49
4,300,000	BANCO SANTANDER TOTTA SA 3.75% 11/09/2026	4,320,425	0.47
2,600,000	CAIXA ECONOMICA MONTEPIO GERAL CAIXA ECONOMICA BANCARIA SA 0.125% 14/11/2024	2,565,134	0.28
1,300,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	1,376,895	0.15
1,000,000	EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	995,170	0.11
1,000,000	NOVO BANCO SA 3.25% 01/03/2027	997,130	0.11
5,500,000	OBRIGACOES DO TESOURO 3.625% 12/06/2054	5,306,895	0.57
2,350,000	REPUBLIC OF PORTUGAL 2.875% 20/10/2034	2,276,798	0.25
3,440,000	REPUBLIC OF PORTUGAL 3.50% 18/06/2038	3,449,976	0.38
	Romania	*2,901,130*	*0.32*
2,000,000	ROMANIA 1.75% REGS 13/07/2030	1,633,660	0.18
1,500,000	ROMANIA 3.875% REGS 29/10/2035	1,267,470	0.14
	Slovenia	*3,071,811*	*0.33*
1,600,000	REPUBLIC OF SLOVENIA 3.625% 11/03/2033	1,645,456	0.17
1,750,000	SLOVENIA 0% 12/02/2031	1,426,355	0.16
	Spain	*125,202,573*	*13.65*
600,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	607,212	0.07
1,500,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	1,515,900	0.17
500,000	AENA SME SA 4.25% 13/10/2030	518,710	0.06
1,000,000	AMADEUS IT GROUP SA 3.50% 21/03/2029	995,470	0.11
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	2,126,760	0.23
900,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	907,290	0.10
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/09/2033	1,043,920	0.11
500,000	BANCO DE SABADELL SA VAR 07/06/2029	522,345	0.06
600,000	BANCO DE SABADELL SA VAR 13/09/2030	606,030	0.07
800,000	BANCO DE SABADELL SA VAR 15/01/2030	807,552	0.09
3,600,000	BANCO DE SABADELL SA 3.25% 05/06/2034	3,580,092	0.39
3,600,000	BANCO DE SABADELL SA 3.50% 28/08/2026	3,604,896	0.39
1,000,000	BANCO SANTANDER SA VAR 23/08/2033	1,043,100	0.11
1,000,000	BANCO SANTANDER SA 4.875% 18/10/2031	1,056,800	0.12
1,000,000	CAIXABANK ASSET MANAGEMENT VAR 19/07/2029	1,041,500	0.11
1,400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	1,488,984	0.16
1,300,000	CAIXABANK SA VAR 09/02/2032	1,305,551	0.14
2,500,000	CAIXABANK SA VAR 23/02/2033	2,632,750	0.29
800,000	CEPSA FINANCE SAU 4.125% 11/04/2031	784,288	0.09
4,900,000	COMUNIDAD DE MADRID 3.362% 31/10/2028	4,935,329	0.54

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
500,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	494,440	0.05
800,000	EL CORTE INGLES SA 4.25% 26/06/2031	800,792	0.09
700,000	IBERCAJA BANCO SAU VAR 30/07/2028	707,070	0.08
2,000,000	INMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	1,943,300	0.21
1,100,000	INMOBILIARIA COLONIAL SOCIMI SA 2.50% 28/11/2029	1,029,039	0.11
2,300,000	INSTITUTO DE CREDITO OFFICIAL 3.05% 31/10/2027	2,294,112	0.25
4,090,000	KINGDOM OF SPAIN 1.00% 30/07/2042	2,622,058	0.29
5,950,000	KINGDOM OF SPAIN 1.90% 31/10/2052	3,908,079	0.43
1,100,000	KINGDOM OF SPAIN 2.70% 31/10/2048	897,468	0.10
16,000,000	KINGDOM OF SPAIN 3.15% 30/04/2033	15,838,880	1.73
4,400,000	KINGDOM OF SPAIN 3.25% 30/04/2034	4,354,944	0.47
9,900,000	KINGDOM OF SPAIN 3.45% 31/10/2034	9,929,205	1.08
10,200,000	KINGDOM OF SPAIN 3.55% 31/10/2033	10,377,072	1.13
7,850,000	KINGDOM OF SPAIN 3.90% 30/07/2039	8,016,577	0.87
3,100,000	KINGDOM OF SPAIN 4.00% 31/10/2054	3,092,746	0.34
2,100,000	REDEIA CORPORACION SA 3.375% 09/07/2032	2,083,221	0.23
1,500,000	SANTANDER CONSUMER FINANCE SA 3.75% 17/01/2029	1,506,045	0.16
6,720,000	SPAIN 0.85% 30/07/2037	4,813,805	0.52
17,272,000	SPAIN 5.15% 31/10/2028	18,745,129	2.03
	Sweden	*7,704,444*	*0.84*
1,400,000	SAGAX AB 4.375% 29/05/2030	1,407,518	0.15
5,200,000	STADSHYPOTEK AB 3.125% 04/04/2028	5,194,748	0.57
1,100,000	TELIA COMPANY AB VAR 21/12/2082	1,102,178	0.12
	Switzerland	*5,229,720*	*0.57*
1,000,000	UBS GROUP INC VAR 17/03/2032	1,045,890	0.11
4,200,000	UBS SWITZERLAND AG 3.146% 21/06/2031	4,183,830	0.46
	United Kingdom	*32,088,026*	*3.50*
900,000	AMCOR UK FINANCE PLC 3.95% 29/05/2032	898,920	0.10
1,000,000	ANGLO AMERICAN CAPITAL PLC 1.625% 11/03/2026	968,380	0.11
2,000,000	ANGLO AMERICAN CAPITAL PLC 4.50% 15/09/2028	2,046,000	0.22
700,000	BARCLAYS BANK PLC LONDON VAR 31/01/2033	713,482	0.08
2,000,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738ECN31)	2,027,058	0.22
1,100,000	BARCLAYS PLC VAR 31/05/2036	1,105,302	0.12
3,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	2,877,840	0.32
500,000	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	501,580	0.05
1,900,000	BRITISH TELECOMMUNICATIONS PLC 3.875% 20/01/2034	1,900,190	0.21
2,000,000	CREDIT AGRICOLE SA LONDON BRANCH VAR REGS 03/10/2029	1,909,947	0.21
1,200,000	DS SMITH PLC 4.375% 27/07/2027	1,224,528	0.13
500,000	EASYJET PLC 3.75% 20/03/2031	491,770	0.05
2,000,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	1,876,160	0.20
1,550,000	HSBC HOLDINGS PLC VAR 16/11/2032	1,644,581	0.18
1,950,000	HSBC HOLDINGS PLC VAR 20/05/2029	1,946,822	0.21
500,000	HSBC HOLDINGS PLC VAR 22/03/2035	500,955	0.05
800,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP	966,228	0.11
800,000	LLOYDS BANKING GROUP PLC VAR 05/04/2034	794,152	0.09
900,000	MITSUBISHI HITACHI CAPITAL UK PLC 3.733% 02/02/2027	899,469	0.10
1,200,000	NATIONWIDE BUILDING SOCIETY VAR 16/04/2034	1,198,308	0.13
1,000,000	NATWEST MARKETS PLC 4.25% 13/01/2028	1,021,710	0.11
500,000	OMNICOM FINANCE HOLDINGS PLC 3.70% 06/03/2032	494,140	0.05
500,000	STANDARD CHARTERED PLC VAR 04/03/2032	501,770	0.05
2,000,000	TESCO COROPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	1,901,940	0.21
600,000	VIRGIN MONEY UK PLC VAR 18/03/2028	601,224	0.07
1,000,000	VODAFONE GROUP PLC VAR 30/08/2084	1,075,570	0.12
	United States of America	*26,130,541*	*2.85*
1,000,000	AIR LEASE CORP 3.70% 15/04/2030	980,190	0.11
1,000,000	AT&T INC 4.30% 18/11/2034	1,034,820	0.11
1,500,000	BANK OF AMERICA CORP 4.134% 12/06/2028	1,531,155	0.17
1,500,000	CELANESE US HOLDINGS LLC 4.777% 19/07/2026	1,521,285	0.17
1,900,000	CITIGROUP INC USA VAR 14/05/2032	1,881,171	0.21
1,400,000	ENEL FINANCE AMERICA LLC 7.10% REGS 14/10/2027	1,374,854	0.15
1,000,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	1,026,180	0.11
1,300,000	FORD MOTOR CREDIT CO LLC 5.125% 20/02/2029	1,350,856	0.15
600,000	GENERAL MOTORS FINANCIAL CO INC 3.90% 12/01/2028	602,274	0.07
1,400,000	GENERAL MOTORS FINANCIAL CO INC 4.00% 10/07/2030	1,405,278	0.15
1,100,000	IHG FINANCE LLC 4.375% 28/11/2029	1,127,247	0.12
2,300,000	JPMORGAN CHASE AND CO VAR 13/11/2031	2,393,058	0.25
1,000,000	JPMORGAN CHASE AND CO VAR 21/03/2034	993,780	0.11
1,200,000	PROLOGIS EURO FINANCE LLC 4.00% 05/05/2034	1,195,692	0.13
1,100,000	REALTY INCOME CORP 4.875% 06/07/2030	1,146,750	0.13
1,500,000	SANTANDER HOLDINGS USA INC VAR 09/03/2029	1,427,068	0.16
2,000,000	TOYOTA MOTOR CREDIT CORP 4.05% 13/09/2029	2,052,640	0.22
1,000,000	VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	1,035,870	0.11
750,000	WARNERMEDIA HOLDINGS INCORPORATION 4.302% 17/01/2030	750,945	0.08
Shares/Units of UCITS/UCIS		76,481,871	8.34
	Shares/Units in investment funds	76,481,871	8.34
	France	*63,616,851*	*6.94*
15	AMUNDI EURO LIQUIDITY SRI FCP	15,406,724	1.68
289	AMUNDI COVERED BONDS 1-3 EURO	5,083,965	0.55
22	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	23,422,149	2.56
50	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	5,256,337	0.57
3,500	AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	3,936,667	0.43
453	AMUNDI LCR GOV EUROPE IC FCP	4,558,190	0.50
630	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP EUR	5,952,819	0.65

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Luxembourg	*12,865,020*	*1.40*
1,000	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND M2 EUR (C)	963,210	0.11
1,000	AMUNDI FUNDS QUANTITATIVE GLOBAL ABSOLUTE RETURN BOND Z EUR HGD (C)	991,470	0.11
8,000	AMUNDI FUNDS ABSOLUTE RETURN FOREX I EUR (C)	8,327,732	0.90
449	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR (C)	2,582,608	0.28
Derivative instruments		437,732	0.05
	Options	437,732	0.05
	Luxembourg	*437,732*	*0.05*
60,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 2.25 - 17.07.24 CALL	74	0.00
60,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.25 - 17.07.24 PUT	437,658	0.05
Short positions		-292,785	-0.03
Derivative instruments		-292,785	-0.03
	Options	-292,785	-0.03
	Luxembourg	*-292,785*	*-0.03*
-60,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 2.625 - 17.07.24 CALL	-1,787	0.00
-60,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.50 - 17.07.24 PUT	-214,954	-0.02
-60,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.00 - 17.07.24 PUT	-76,044	-0.01
Total securities portfolio		906,508,827	98.83

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		833,266,779	99.29
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		707,386,588	84.29
	Bonds	707,386,588	84.29
	Australia	*10,873,093*	*1.30*
1,500,000	APT INFRASTRUCTURE LIMITED VAR 09/11/2083	1,611,375	0.19
2,000,000	MACQUARIE GROUP LTD 4.747% 23/01/2030	2,087,100	0.25
7,000,000	WESTFIELD AMERICAN MANAGEMENT LTD 2.625% 30/03/2029	7,174,618	0.86
	Austria	*12,644,539*	*1.51*
2,000,000	A1 TOWERS HOLDING GMBH 5.25% 13/07/2028	2,084,020	0.25
3,000,000	BAWAG GROUP AG VAR 24/02/2034	3,159,660	0.38
4,800,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A3CTX2)	4,719,840	0.56
2,700,000	VOLKSBANK WIEN AG VAR 21/06/2034	2,681,019	0.32
	Belgium	*22,968,194*	*2.74*
2,500,000	BARRY CALLEBAUT NV 4.00% 14/06/2029	2,508,075	0.30
1,000,000	BELFIUS BANQUE SA/NV VAR 19/04/2033	1,024,230	0.12
1,000,000	BELFIUS BANQUE SA/NV 3.75% 22/01/2029	999,560	0.12
2,400,000	BELFIUS BANQUE SA/NV 4.875% 11/06/2035	2,427,792	0.29
3,200,000	CRELAN SA VAR 23/01/2032	3,345,120	0.41
700,000	CRELAN SA VAR 30/04/2035	709,030	0.08
2,300,000	ELIA GROUP SA VAR PERPETUAL	2,373,462	0.28
1,000,000	KBC GROUP SA/NV VAR 19/04/2030	1,025,770	0.12
3,000,000	KBC GROUP SA/NV VAR 25/04/2033	3,047,310	0.36
1,000,000	KBC GROUP SA/NV VAR 28/11/2029	1,018,510	0.12
2,500,000	PROXIMUS SA 4.125% 17/11/2033	2,586,200	0.31
1,900,000	SOLVAY SA 4.25% 03/10/2031	1,903,135	0.23
		2,184,446	*0.26*
2,200,000		2,184,446	0.26
		3,526,450	*0.42*
2,000,000		2,031,400	0.24
1,500,000		1,495,050	0.18
	Denmark	*17,143,320*	*2.04*
1,000,000	JYSKE BANK AS VAR 01/05/2035	1,022,200	0.12
2,000,000	ORSTED VAR 08/12/3022	2,031,320	0.24
10,000,000	ORSTED VAR 14/03/2034	10,095,700	1.21
1,000,000	ORSTED 2.25% 14/06/2028	954,080	0.11
3,000,000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	3,040,020	0.36
	Finland	*4,009,240*	*0.48*
2,000,000	INDUSTRIAL POWER CORPORATION 4.25% 22/05/2031	2,002,480	0.24
2,000,000	STORA ENSO OYJ 4.00% 01/06/2026	2,006,760	0.24
	France	*196,551,560*	*23.41*
3,000,000	ACCOR SA 3.875% 11/03/2031	2,983,710	0.36
1,700,000	ALSTOM SA VAR PERPETUAL	1,727,710	0.21
2,100,000	ARKEMA SA VAR PERPETUAL EUR (ISIN FR001400ORA4)	2,097,795	0.25
2,000,000	ARKEMA SA 4.25% 20/05/2030	2,054,120	0.24
2,000,000	AXA SA VAR PERPETUAL	1,972,740	0.24
1,800,000	AXA SA VAR PERPETUAL EUR (ISIN XS2737652474)	1,845,270	0.22
1,000,000	AXA SA 3.75% 12/10/2030	1,020,150	0.12
1,200,000	AYVENS 3.875% 24/01/2028	1,199,220	0.14
1,000,000	AYVENS 4.375% 23/11/2026	1,012,610	0.12
2,000,000	BANQUE FEDERAL CRED MUTUEL 3.125% 14/09/2027	1,970,360	0.23
2,000,000	BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	2,044,300	0.24
1,000,000	BANQUE STELLANTIS FRANCE 4.00% 21/01/2027	1,009,590	0.12
3,000,000	BNP PARIBAS CARDIF VAR PERPETUAL	2,966,820	0.35
5,600,000	BNP PARIBAS SA VAR PERPETUAL EUR	5,830,216	0.68
3,500,000	BNP PARIBAS SA VAR 10/10/2032	3,499,545	0.42
1,400,000	BNP PARIBAS SA VAR 31/03/2032	1,331,078	0.16
2,000,000	BPCE SA VAR 02/03/2030	2,055,020	0.24
3,000,000	BPCE SA VAR 25/01/2035	3,064,110	0.37
800,000	BPCE SA VAR 26/02/2036	808,592	0.10
4,000,000	CARMILA SAS 5.50% 09/10/2028	4,173,400	0.50
2,000,000	CARREFOUR SA 4.375% 14/11/2031	2,056,620	0.25
1,000,000	CIE DE SAINT GOBAIN PONT A MOUSSON 3.875% 29/11/2030	1,009,730	0.12
3,400,000	CMA CGM 5.50% 15/07/2029	3,420,060	0.41
2,000,000	COMPAGNIE DE SAINT GOBAIN SA 3.50% 18/01/2029	1,994,280	0.24
2,000,000	COVIVIO HOTELS SCA 1.00% 27/07/2029	1,725,820	0.21
3,300,000	COVIVIO HOTELS SCA 4.125% 23/05/2033	3,219,381	0.38
3,000,000	COVIVIO SA 4.625% 05/06/2032	3,044,580	0.36
3,000,000	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	3,017,280	0.36
3,000,000	CREDIT AGRICOLE ASSURANCES SA 1.50%	2,453,070	0.29
	SURANCES SA 5.875%	2,167,160	0.26
	VAR PERPETUAL EUR	4,132,880	0.49
	VAR PERPETUAL EUR	3,605,472	0.43
2,700,000	CREDIT AGRICOLE SA VAR 15/04/2036	2,667,276	0.32
500,000	CREDIT AGRICOLE SA VAR 28/08/2033	521,030	0.06
4,000,000	CREDIT AGRICOLE SA 3.75% 22/01/2034	3,995,800	0.48
2,000,000	CREDIT AGRICOLE SA 4.125% 26/02/2036	2,010,060	0.24
1,900,000	CREDIT AGRICOLE SA 4.375% 27/11/2033	1,965,170	0.23
2,500,000	CREDIT MUTUEL ARKEA HOME LOANS SFH VAR 15/05/2035	2,506,475	0.30
2,000,000	CREDIT MUTUEL ARKEA SACCV 3.375% 19/09/2027	1,986,380	0.24
4,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	4,277,600	0.51
3,200,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	3,252,938	0.39
3,000,000	ELECTRICITE DE FRANCE 3.75% 05/06/2027	3,012,780	0.36
3,900,000	ELECTRICITE DE FRANCE 4.125% 17/06/2031	3,933,189	0.47
2,000,000	ELECTRICITE DE FRANCE 4.625% 25/01/2043	1,984,300	0.24
2,000,000	ELIS SA 3.75% 21/03/2030	1,966,460	0.23
1,800,000	ELO 5.875% 17/04/2028	1,771,722	0.21

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
2,500,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR001400QOL3)	2,484,700	0.30
2,000,000	ENGIE SA 4.25% 11/01/2043	1,962,560	0.23
2,200,000	GROUPE DES ASSURANCE DU CREDIT MUTUEL VAR 30/10/2044	2,173,292	0.26
3,000,000	INDIGO GROUP SA 4.50% 18/04/2030	3,066,690	0.37
3,500,000	JCDECAUX SE 5.00% 11/01/2029	3,649,590	0.43
1,500,000	KERING SA 3.375% 27/02/2033	1,466,070	0.17
2,000,000	KLEPIERRE 0.625% 01/07/2030	1,658,380	0.20
12,000,000	LA BANQUE POSTALE VAR 05/03/2034	12,389,880	1.47
3,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	2,830,680	0.34
1,000,000	LEGRAND SA 3.50% 26/06/2034	995,300	0.12
2,500,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400OXS4)	2,491,650	0.30
2,800,000	ORANO SA 4.00% 12/03/2031	2,775,556	0.33
3,000,000	PRAEMIA HEALTHCARE 5.50% 19/09/2028	3,106,440	0.37
1,500,000	RCI BANQUE SA 4.875% 02/10/2029	1,554,780	0.19
3,000,000	RCI BANQUE SA 4.875% 21/09/2028	3,103,140	0.37
1,500,000	SCHNEIDER ELECTRIC SE 3.25% 09/11/2027	1,499,640	0.18
5,000,000	SOCIETE GENERALE SA VAR PERPETUAL	5,092,250	0.61
2,000,000	SOCIETE GENERALE SA VAR 06/09/2032	2,047,380	0.24
1,500,000	SOCIETE GENERALE SA VAR 06/12/2030	1,500,030	0.18
1,600,000	SOCIETE GENERALE SA 4.125% 21/11/2028	1,629,248	0.19
1,500,000	SOGECAP SA VAR 16/05/2044	1,603,095	0.19
2,000,000	STE FONCIERE LYONNAISE SA 0.50% 21/04/2028	1,784,220	0.21
3,000,000	SUEZ 5.00% 03/11/2032	3,184,140	0.38
2,000,000	TDF INFRASTRUCTURE SAS 5.625% 21/07/2028	2,090,900	0.25
2,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501166869)	1,957,040	0.23
3,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	2,724,930	0.32
10,200,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	10,734,072	1.27
1,200,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	1,140,888	0.14
1,500,000	WORLDLINE SA 4.125% 12/09/2028	1,491,150	0.18
	Germany	*46,137,418*	*5.50*
2,000,000	AAREAL BANK AG 5.875% 29/05/2026	2,023,220	0.24
2,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	1,537,206	0.18
3,000,000	BERTELSMANN SE & CO 3.50% 29/05/2029	2,989,290	0.36
1,800,000	COMMERZBANK AG VAR PERPETUAL	1,819,332	0.22
800,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	793,568	0.09
1,000,000	COMMERZBANK AG VAR 17/01/2031	1,019,940	0.12
1,000,000	COMMERZBANK AG VAR 21/03/2028	1,016,870	0.12
1,500,000	COMMERZBANK AG VAR 25/03/2029	1,561,905	0.19
2,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	2,153,540	0.26
2,200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	2,217,776	0.26
1,800,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	1,566,126	0.19
3,000,000	DEUTSCHE BANK AG VAR 04/04/2030	2,985,030	0.36
3,300,000	DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	3,282,510	0.39
2,900,000	DEUTSCHE LUFTHANSA AG 4.00% 21/05/2030	2,896,230	0.35
1,500,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 23/01/2084	1,542,300	0.18
718,000	HAMBURG COMMERCIAL BANK AG 4.75% 02/05/2029	731,326	0.09
2,000,000	HOCHTIEF AG 4.25% 31/05/2030	2,013,900	0.24
2,200,000	K S AKTIENGESELLSCHAFT 4.25% 19/06/2029	2,196,480	0.26
1,000,000	MUNICH REINSURANCE COMPANY VAR 26/05/2044	985,800	0.12
2,800,000	NORDDEUTSCHE LANDESBANK GIROZENTRALE VAR 23/08/2034	2,781,464	0.33
4,000,000	SANTANDER CONSUMER BANK 4.375% 13/09/2027	4,089,640	0.48
1,000,000	VOLKSWAGEN BANK GMBH 4.625% 03/05/2031	1,034,980	0.12
2,900,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.875% 10/09/2030	2,898,985	0.35
	Ireland	*26,001,129*	*3.10*
1,800,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	1,801,980	0.21
4,000,000	AIB GROUP PLC VAR 16/02/2029	4,257,920	0.52
1,500,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	1,589,085	0.19
3,000,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	3,097,350	0.37
2,200,000	BANK OF IRELAND VAR 10/08/2034	2,198,262	0.26
3,000,000	CA AUTO BANK SPA 4.75% 25/01/2027	3,072,570	0.37
1,500,000	CRH SMW FINANCE DAC 4.25% 11/07/2035	1,530,720	0.18
1,000,000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	1,019,210	0.12
3,000,000	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	3,041,040	0.36
2,000,000	SECURITAS TREASURY IRELAND DAC 4.375% 06/03/2029	2,043,200	0.24
2,400,000	VODAFONE INTL FINANCING DAC 4.00% 10/02/2043	2,349,792	0.28
	Italy	*78,836,154*	*9.39*
200,000	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	183,436	0.02
2,800,000	AEROPORTI DI ROMA SPA 4.875% 10/07/2033	2,939,188	0.35
4,000,000	A2A SPA VAR PERPETUAL	3,967,600	0.47
3,200,000	BANCA POPOLARE DI SONDRIO SPA VAR 04/06/2030	3,185,280	0.38
1,800,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN IT0005571309)	1,970,514	0.23
2,400,000	BANCO BPM SPA VAR 21/01/2028	2,511,552	0.30
4,000,000	BANCO BPM SPA 4.625% 29/11/2027	4,097,640	0.49
2,000,000	BPER BANCA SPA VAR 22/05/2031	1,976,980	0.24
20,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550086)	21,079	0.00
4,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	4,319,720	0.51
2,000,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	1,854,820	0.22
1,000,000	ENI SPA 4.25% 19/05/2033	1,024,900	0.12
2,000,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	2,044,180	0.24
3,000,000	ICCREA BANCA SPA VAR 05/02/2030	3,008,760	0.36
1,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	1,027,370	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
3,500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	3,871,420	0.46
5,000,000	INTESA SANPAOLO SPA VAR 08/03/2028	5,145,950	0.62
3,000,000	INTESA SANPAOLO SPA 3.625% 16/10/2030	2,965,020	0.35
3,000,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	3,017,220	0.36
3,000,000	INTESA SANPAOLO SPA 4.75% 06/09/2027	3,085,560	0.37
1,500,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	1,581,765	0.19
2,000,000	LEASYS SPA 3.875% 01/03/2028	1,994,160	0.24
3,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	3,060,630	0.36
4,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 04/07/2030	3,957,240	0.47
2,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 13/09/2027	2,042,880	0.24
2,000,000	SNAM SPA 4.00% 27/11/2029	2,021,780	0.24
2,000,000	TERNA RETE ELETTRICA NAZIONALE VAR PERPETUAL	1,980,260	0.24
2,000,000	UNICREDIT SPA VAR 15/11/2027	2,088,480	0.25
1,500,000	UNICREDIT SPA VAR 23/01/2031	1,505,625	0.18
4,500,000	UNICREDIT SPA 4.20% 11/06/2034	4,414,545	0.54
2,000,000	UNIPOLSAI SPA 4.90% 23/05/2034	1,970,600	0.23
	Japan	*2,372,790*	*0.28*
3,000,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	2,372,790	0.28
	Jersey	*972,440*	*0.12*
1,000,000	HEATHROW FUNDING LTD 1.50% 12/10/2025	972,440	0.12
	Luxembourg	*7,903,362*	*0.94*
2,000,000	CNH INDUSTRIAL FINANCE EUROPE SA 3.75% 11/06/2031	1,972,560	0.24
1,100,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	1,081,608	0.13
1,800,000	EUROFINS SCIENTIFIC BONDS 4.75% 06/09/2030	1,808,154	0.22
3,000,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	3,041,040	0.35
	Netherlands	*65,124,443*	*7.76*
3,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2774944008)	3,041,400	0.36
4,000,000	ABN AMRO BANK NV VAR 22/02/2033	4,083,720	0.49
2,000,000	ACHMEA BV VAR 02/11/2044	2,009,900	0.24
2,100,000	ALLIANDER NV VAR PERPETUAL	2,108,022	0.25
1,000,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	1,030,240	0.12
2,000,000	ARGENTUM NETHERLAND BV 1.125% 17/09/2025	1,940,260	0.23
1,000,000	BRENNTAG FINANCE BV 3.875% 24/04/2032	983,900	0.12
2,000,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	2,043,000	0.24
11,000,000	COOPERATIEVE RABOBANK UA 3.064% 01/02/2034	10,938,400	1.30
1,500,000	CTP NV 4.75% 05/02/2030	1,522,215	0.18
2,500,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	2,449,800	0.29
2,800,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	2,612,988	0.31
1,200,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS2761357594)	1,147,656	0.14
3,000,000	ING GROUP NV VAR 15/08/2034	2,988,090	0.36
3,000,000	KONINKLIJKE AHOLD DELHAIZE NV 3.50% 04/04/2028	3,019,650	0.36
1,000,000	MERCEDESBENZ INTERNATIONAL FINANCE BV 3.25% 10/01/2032	984,620	0.12
1,500,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	1,302,015	0.16
3,000,000	NIBC BANK NV 6.00% 16/11/2028	3,206,910	0.38
1,200,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS2602037629)	1,202,868	0.14
2,000,000	NN GROUP NV VAR 13/01/2048	2,019,300	0.24
1,800,000	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	1,808,388	0.22
1,200,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 22/02/2044	1,163,316	0.14
100,000	STELLANTIS NV 3.75% 19/03/2036	96,697	0.01
1,200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	1,259,640	0.15
3,000,000	UNIVERSAL MUSIC GROUP NV 3.00% 30/06/2027	2,961,300	0.35
4,000,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	4,089,520	0.49
1,200,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	1,124,688	0.13
2,000,000	WOLTERS KLUWER NV 3.25% 18/03/2029	1,985,940	0.24
	Norway	*19,760,645*	*2.35*
2,500,000	DNB BANK ASA VAR 01/11/2029	2,592,675	0.31
2,000,000	DNB BANK ASA VAR 13/09/2033	2,058,500	0.25
2,000,000	DNB BANK ASA VAR 19/07/2028	2,048,940	0.24
10,000,000	SPAREBANK 1 BOLIGKREDITTT 3.00% 15/05/2034	9,800,400	1.16
3,000,000	VAR ENERGI ASA VAR 15/11/2083	3,260,130	0.39
	Portugal	*5,302,844*	*0.63*
2,000,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	2,118,300	0.25
3,200,000	EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	3,184,544	0.38
	Spain	*86,684,033*	*10.33*
5,000,000	ABANCA CORPORACION BANCARIA SA VAR 02/04/2030	5,353,400	0.63
2,000,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	2,220,960	0.26
3,000,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	3,036,060	0.36
1,900,000	AMADEUS IT GROUP SA 3.50% 21/03/2029	1,891,393	0.23
2,800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	2,977,464	0.35
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	2,016,200	0.24
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 13/01/2031	2,067,920	0.25
2,500,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/09/2033	2,609,800	0.31
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 3.875% 15/01/2034	2,011,500	0.24
1,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	1,681,596	0.20
1,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	1,987,920	0.24
1,700,000	BANCO DE SABADELL SA VAR 07/02/2029	1,765,892	0.21
1,500,000	BANCO DE SABADELL SA VAR 07/06/2029	1,567,035	0.19
1,000,000	BANCO DE SABADELL SA VAR 08/09/2029	1,054,190	0.13

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
2,300,000	BANCO DE SABADELL SA VAR 15/01/2030	2,321,712	0.28
2,000,000	BANCO SANTANDER SA VAR 22/04/2034	2,034,000	0.24
2,000,000	BANCO SANTANDER SA VAR 23/08/2033	2,086,200	0.25
3,000,000	BANCO SANTANDER SA 4.875% 18/10/2031	3,170,400	0.38
2,400,000	BANKINTER SA VAR PERPETUAL	2,471,448	0.29
2,000,000	BANKINTER SA VAR 03/05/2030	2,054,760	0.24
3,000,000	CAIXABANK ASSET MANAGEMENT VAR 19/07/2029	3,124,500	0.37
4,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	4,254,240	0.51
3,200,000	CAIXABANK SA VAR 09/02/2032	3,213,664	0.38
2,000,000	CAIXABANK SA VAR 23/02/2033	2,106,200	0.25
3,000,000	CAIXABANK SA VAR 30/05/2034	3,176,490	0.38
1,500,000	CEPSA FINANCE SAU 4.125% 11/04/2031	1,470,540	0.18
2,000,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	1,977,760	0.24
1,500,000	EL CORTE INGLES SA 4.25% 26/06/2031	1,501,485	0.18
1,800,000	IBERCAJA BANCO SAU VAR PERPETUAL	1,898,424	0.23
5,000,000	IBERCAJA BANCO SAU VAR 30/07/2028	5,050,500	0.60
1,800,000	INMOBILIARIA COLONIAL SOCIMI SA 2.50% 28/11/2029	1,683,882	0.20
5,000,000	REDEIA CORPORACION SA VAR 30/12/2099	5,068,800	0.60
3,800,000	REDEIA CORPORACION SA 3.375% 09/07/2032	3,769,638	0.45
2,000,000	SANTANDER CONSUMER FINANCE SA 3.75% 17/01/2029	2,008,060	0.24
	Sweden	*10,076,860*	*1.20*
2,500,000	SAGAX AB 4.375% 29/05/2030	2,513,425	0.30
2,000,000	SVENSKA HANDELSBANKEN AB VAR 16/08/2034	2,059,420	0.25
2,500,000	TELE2 AB 3.75% 22/11/2029	2,498,075	0.30
3,000,000	TELIA COMPANY AB VAR 21/12/2082	3,005,940	0.35
	United Kingdom	*42,692,229*	*5.09*
2,000,000	AMCOR UK FINANCE PLC 3.95% 29/05/2032	1,997,600	0.24
4,000,000	AVIVA PLC VAR 04/12/2045	3,946,560	0.47
1,500,000	BARCLAYS BANK PLC LONDON VAR 31/01/2033	1,528,890	0.18
3,000,000	BARCLAYS PLC VAR 31/05/2036	3,014,460	0.36
1,000,000	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	1,003,160	0.12
3,500,000	BRITISH TELECOMMUNICATIONS PLC 3.875% 20/01/2034	3,500,350	0.42
2,000,000	DS SMITH PLC 4.375% 27/07/2027	2,040,880	0.24
1,000,000	EASYJET PLC 3.75% 20/03/2031	983,540	0.12
1,000,000	HSBC HOLDINGS PLC VAR 16/11/2032	1,061,020	0.13
2,800,000	HSBC HOLDINGS PLC VAR 20/05/2029	2,795,436	0.33
1,500,000	HSBC HOLDINGS PLC VAR 22/03/2035	1,502,865	0.18
2,000,000	LLOYDS BANKING GROUP PLC VAR 05/04/2034	1,985,380	0.24
2,000,000	LLOYDS BANKING GROUP PLC 4.125% 30/05/2027	2,032,820	0.24
2,000,000	NATIONWIDE BUILDING SOCIETY VAR 16/04/2034	1,997,180	0.24
3,000,000	NATWEST GROUP PLC VAR 28/02/2034	3,135,780	0.37
1,000,000	NATWEST MARKETS PLC 4.25% 13/01/2028	1,021,710	0.12
2,000,000	OMNICOM FINANCE HOLDINGS PLC 3.70% 06/03/2032	1,976,560	0.24
1,000,000	STANDARD CHARTERED PLC VAR 04/03/2032	1,003,540	0.12
1,200,000	VIRGIN MONEY UK PLC VAR 18/03/2028	1,202,448	0.14
5,000,000	WPP FINANCE 2013 3.625% 12/09/2029	4,962,050	0.59
	United States of America	*45,621,399*	*5.44*
2,000,000	AIR LEASE CORP 3.70% 15/04/2030	1,960,380	0.23
2,500,000	AMERICAN TOWER CORP 4.625% 16/05/2031	2,588,150	0.31
3,000,000	AT&T INC 4.30% 18/11/2034	3,104,460	0.37
3,000,000	BANK OF AMERICA CORP 4.134% 12/06/2028	3,062,310	0.36
3,000,000	BOOKING HOLDING INC 3.75% 01/03/2036	2,950,830	0.35
2,000,000	CELANESE US HOLDINGS LLC 4.777% 19/07/2026	2,028,380	0.24
4,000,000	CITIGROUP INC USA VAR 14/05/2032	3,960,360	0.47
1,000,000	CITIGROUP INC USA VAR 22/09/2028	1,003,320	0.12
3,000,000	FORD MOTOR CREDIT CO LLC 4.165% 21/11/2028	2,998,680	0.36
2,500,000	FORD MOTOR CREDIT CO LLC 5.125% 20/02/2029	2,597,800	0.31
1,250,000	GENERAL MOTORS FINANCIAL CO INC 3.90% 12/01/2028	1,254,738	0.15
3,000,000	GENERAL MOTORS FINANCIAL CO INC 4.00% 10/07/2030	3,011,310	0.36
2,000,000	IHG FINANCE LLC 4.375% 28/11/2029	2,049,540	0.24
4,000,000	JPMORGAN CHASE AND CO VAR 13/11/2031	4,161,840	0.51
2,000,000	PROLOGIS EURO FINANCE LLC 4.00% 05/05/2034	1,992,820	0.24
2,000,000	TOYOTA MOTOR CREDIT CORP 4.05% 13/09/2029	2,052,640	0.24
3,000,000	VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	3,107,610	0.37
2,000,050	WEA FINANCE LLC 2.875% 144A 15/01/2027	1,736,231	0.21
Other transferable securities		-	0.00
	Shares	-	0.00
	United Kingdom	-	*0.00*
188	MRIYA FARMING PLC	-	0.00
Shares/Units of UCITS/UCIS		41,132,797	4.90
	Shares/Units in investment funds	41,132,797	4.90
	France	*39,237,743*	*4.67*
42	AMUNDI ABS AAA FCP	8,406,458	1.00
165	AMUNDI ABS FCP	17,039,403	2.02
30	AMUNDI CREDIT EURO-I2 FCP 3D	2,754,328	0.33
24	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	2,559,933	0.31
5,300	AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	5,961,239	0.71
150	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP EUR	1,417,338	0.17
1,000	EUROPEAN HIGH YIELD SRI SICAV	1,099,044	0.13
	Luxembourg	*1,895,054*	*0.23*
1,000	AMUNDI FUNDS EUROPEAN SUBORDINATED BOND ESG Z EUR (C)	1,085,540	0.13
900	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND EUR Z EUR (C)	809,514	0.10
Money market instruments		84,090,795	10.02
	France	*39,710,400*	*4.73*
40,000,000	FRANCE BTF 0% 11/09/2024	39,710,400	4.73
	Germany	*44,380,395*	*5.29*
44,700,000	GERMANY BUBILLS 0% 18/09/2024	44,380,395	5.29

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Derivative instruments		656,599	0.08
	Options	656,599	0.08
	Luxembourg	*656,599*	*0.08*
90,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 2.25 - 17.07.24 CALL	112	0.00
90,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.25 - 17.07.24 PUT	656,487	0.08
Short positions		-439,178	-0.05
Derivative instruments		-439,178	-0.05
	Options	-439,178	-0.05
	Luxembourg	*-439,178*	*-0.05*
-90,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 2.625 - 17.07.24 CALL	-2,680	0.00
-90,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.50 - 17.07.24 PUT	-322,432	-0.04
-90,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.00 - 17.07.24 PUT	-114,066	-0.01
Total securities portfolio		832,827,601	99.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		285,972,742	88.47
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		283,313,366	87.64
	Bonds	283,313,366	87.64
	Austria	*5,803,526*	*1.80*
5,000,000	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UNDI WIEN AG 1.375% 14/04/2025	4,903,500	1.52
200,000	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	200,320	0.06
700,000	VERBUND AG 3.25% 17/05/2031	699,706	0.22
	Belgium	*2,832,810*	*0.88*
3,000,000	KBC GROUP SA/NV VAR 01/03/2027	2,832,810	0.88
	Canada	*1,241,163*	*0.38*
1,250,000	BANK OF NOVA SCOTIA 3.50% 17/04/2029	1,241,163	0.38
	Denmark	*10,329,729*	*3.20*
1,850,000	AP MOLLER MAERSK A/S 3.75% 05/03/2032	1,853,256	0.57
2,500,000	DANSKE BANK AS VAR 21/06/2030	2,601,625	0.81
2,000,000	ORSTED VAR 08/12/3022	2,031,320	0.63
1,350,000	ORSTED VAR 14/03/2034	1,362,920	0.42
2,600,000	ORSTED 2.25% 14/06/2028	2,480,608	0.77
	Finland	*8,525,197*	*2.64*
1,100,000	NORDEA BANK ABP VAR 29/05/2035	1,101,375	0.34
2,000,000	NORDEA BANK ABP 0.375% 28/05/2026	1,892,720	0.59
3,328,000	STORA ENSO OYJ 0.625% 02/12/2030	2,721,638	0.84
2,800,000	STORA ENSO OYJ 4.00% 01/06/2026	2,809,464	0.87
	France	*65,691,107*	*20.31*
2,500,000	AXA SA VAR 07/10/2041	2,052,075	0.63
5,600,000	AYVENS 4.00% 05/07/2027	5,651,352	1.75
3,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.25% 29/06/2028	2,633,760	0.81
4,400,000	BANQUE STELLANTIS FRANCE 3.875% 19/01/2026	4,409,196	1.36
2,600,000	BNP PARIBAS SA VAR 13/01/2029	2,646,436	0.82
2,100,000	BNP PARIBAS SA VAR 30/05/2028	1,912,995	0.59
2,400,000	BPCE SA VAR 14/01/2028	2,204,856	0.68
4,200,000	CNP ASSURANCES VAR 27/07/2050	3,638,712	1.13
2,300,000	COVIVIO HOTELS SCA 4.125% 23/05/2033	2,243,811	0.69
3,000,000	COVIVIO SA 1.125% 17/09/2031	2,471,460	0.76
2,200,000	COVIVIO SA 1.875% 20/05/2026	2,122,428	0.66
2,800,000	CREDIT AGRICOLE SA 0.375% 21/10/2025	2,684,080	0.83
5,000,000	ELECTRICITE DE FRANCE 1.00% 13/10/2026	4,713,550	1.46
2,100,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	2,089,752	0.65
2,400,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR001400QOK5)	2,385,912	0.74
5,000,000	GECINA 1.50% 20/01/2025	4,938,050	1.53
7,000,000	LA BANQUE POST HOME LOAN 1.625% 12/05/2030	6,425,859	1.98
7,400,000	SOCIETE GENERALE SFH 0.125% 18/07/2029	6,371,178	1.97
1,500,000	VALEO SA 4.50% 11/04/2030	1,470,870	0.46
2,500,000	VALEO SA 5.875% 12/04/2029	2,624,775	0.81
	Germany	*18,405,587*	*5.69*
900,000	AAREAL BANK AG 5.875% 29/05/2026	910,449	0.28
2,700,000	COMMERZBANK AG VAR 14/09/2027	2,648,808	0.82
5,000,000	COMMERZBANK AG VAR 24/03/2026	4,886,450	1.51
5,000,000	E ON SE 0% 28/08/2024	4,969,750	1.54
3,000,000	E ON SE 0.875% 08/01/2025	2,957,310	0.91
2,000,000	E ON SE 3.75% 01/03/2029	2,032,820	0.63
	Ireland	*12,177,862*	*3.77*
800,000	AIB GROUP PLC VAR 20/05/2035	794,352	0.25
4,700,000	AIB GROUP PLC VAR 30/05/2031	4,557,919	1.41
2,850,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	2,694,191	0.83
4,000,000	BANK OF IRELAND GROUP PLC VAR 16/07/2028	4,131,400	1.28
	Italy	*34,062,020*	*10.54*
4,200,000	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	3,728,592	1.15
1,500,000	A2A SPA VAR PERPETUAL	1,487,850	0.46
2,000,000	A2A SPA 2.50% 15/06/2026	1,954,300	0.60
3,000,000	BANCA POPOLARE DI SONDRIO SPA VAR 04/06/2030	2,986,200	0.92
1,950,000	BANCO BPM SPA VAR 17/01/2030	1,994,772	0.62
3,850,000	BANCO BPM SPA VAR 21/01/2028	4,028,948	1.25
2,000,000	BANCO BPM SPA 4.875% 18/01/2027	2,050,080	0.63
1,300,000	BPER BANCA SPA VAR 22/05/2031	1,285,037	0.40
2,600,000	HERA SPA 2.50% 25/05/2029	2,476,214	0.77
1,500,000	INTESA SANPAOLO SPA VAR 08/03/2028	1,543,785	0.48
1,000,000	INTESA SANPAOLO SPA VAR 14/03/2029	1,199,363	0.37
2,000,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	1,974,420	0.61
1,500,000	INTESA SANPAOLO SPA 3.625% 16/10/2030	1,482,510	0.46
2,000,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	2,011,480	0.62
2,500,000	INTESA SANPAOLO SPA 4.75% 06/09/2027	2,571,300	0.80
1,300,000	TERNA RETE ELETTRICA NAZIONALE VAR PERPETUAL	1,287,169	0.40
	Japan	*4,462,785*	*1.38*
4,500,000	MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	4,462,785	1.38
	Luxembourg	*48,004*	*0.01*
50,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	48,004	0.01
	Netherlands	*50,567,003*	*15.64*
4,700,000	ABN AMRO BANK NV 4.00% 16/01/2028	4,756,588	1.47
4,700,000	ABN AMRO BANK NV 4.25% 21/02/2030	4,818,111	1.50
2,000,000	ALLIANDER NV VAR PERPETUAL	2,007,640	0.62
4,900,000	ALLIANDER NV 2.625% 09/09/2027	4,799,011	1.48
2,700,000	ASR NEDERLAND NV 3.625% 12/12/2028	2,703,051	0.84
682,000	EDP FINANCE BV 1.71% REGS 24/01/2028	562,118	0.17
1,500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295333988)	1,303,695	0.40
3,200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	2,982,144	0.92

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
2,121,000	ING GROUP NV VAR REGS 01/07/2026	1,892,788	0.59
2,000,000	ING GROUP NV VAR 07/12/2028	2,071,876	0.64
4,000,000	ING GROUP NV VAR 24/08/2033	3,970,120	1.23
3,450,000	LEASEPLAN CORPORATION NV 0.25% 07/09/2026	3,213,261	0.99
5,000,000	LEASEPLAN CORPORATION NV 0.25% 23/02/2026	4,732,750	1.46
2,800,000	NIBC BANK NV 0.25% 09/09/2026	2,591,988	0.80
2,800,000	STELLANTIS NV 4.375% 14/03/2030	2,879,240	0.89
2,700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582369156)	2,834,190	0.88
2,400,000	TENNET HOLDING BV 3.875% 28/10/2028	2,448,432	0.76
	Norway	*17,926,898*	*5.55*
2,570,000	DNB BANK ASA VAR 01/11/2029	2,665,270	0.82
3,200,000	DNB BANK ASA VAR 16/02/2027	3,195,360	0.99
3,000,000	DNB BANK ASA VAR 19/07/2028	3,073,410	0.95
2,600,000	SPAREBANK 1 SR BANK ASA 3.75% 23/11/2027	2,617,888	0.81
7,000,000	SPAREBANKEN VEST BOLIGKREDITT 0.01% 28/06/2027	6,374,970	1.98
	Portugal	*6,764,619*	*2.09*
2,300,000	CAIXA GERAL DE DEPOSITOS SA VAR 15/06/2026	2,277,483	0.70
4,300,000	EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	4,487,136	1.39
	Spain	*21,362,561*	*6.61*
900,000	BANCO BILBAO VIZCAYA ARGENTARIA 3.50% 26/03/2031	892,665	0.28
2,000,000	BANCO DE SABADELL SA VAR 07/06/2029	2,089,380	0.65
2,500,000	BANCO DE SABADELL SA VAR 10/11/2028	2,607,525	0.81
3,300,000	BANCO DE SABADELL SA VAR 24/03/2026	3,271,158	1.00
2,000,000	BANCO SANTANDER SA 1.125% 23/06/2027	1,869,000	0.58
1,900,000	CAIXABANK SA VAR 09/02/2032	1,908,113	0.59
4,300,000	CAIXABANK SA VAR 18/06/2031	4,057,394	1.25
2,600,000	IBERDROLA FINANZAS SAU VAR PERPETUAL EUR (ISIN XS2580221658)	2,639,806	0.82
2,000,000	REDEIA CORPORACION SA VAR 30/12/2099	2,027,520	0.63
	Sweden	*10,328,219*	*3.20*
4,000,000	SBAB BANK AB 1.875% 10/12/2025	3,905,840	1.21
2,540,000	SWEDBANK AB 4.25% 11/07/2028	2,599,588	0.80
2,450,000	TELIA COMPANY AB VAR 11/05/2081	2,318,876	0.72
1,500,000	VOLVO CAR AB 4.75% 08/05/2030	1,503,915	0.47
	United Kingdom	*2,040,880*	*0.63*
2,000,000	DS SMITH PLC 4.375% 27/07/2027	2,040,880	0.63
	United States of America	*10,743,396*	*3.32*
2,700,000	BANK OF AMERICA CORP 4.134% 12/06/2028	2,756,079	0.85
3,700,000	CITIGROUP INC USA VAR 22/09/2028	3,712,284	1.15
4,500,000	GENERAL MOTORS CO 5.40% 15/10/2029	4,178,731	1.29
100,000	VF CORP 4.25% 07/03/2029	96,302	0.03
Shares/Units of UCITS/UCIS		2,440,510	0.76
	Shares/Units in investment funds	2,440,510	0.76
	France	*2,440,510*	*0.76*
23	AMUNDI ULT SH TM GREEN BOND FCP	2,440,510	0.76

Quantity		Market Value	% of NAV
		EUR	
Derivative instruments		218,866	0.07
	Options	218,866	0.07
	Luxembourg	*218,866*	*0.07*
30,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 2.25 - 17.07.24 CALL	37	0.00
30,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.25 - 17.07.24 PUT	218,829	0.07
Short positions		-146,393	-0.05
Derivative instruments		-146,393	-0.05
	Options	-146,393	-0.05
	Luxembourg	*-146,393*	*-0.05*
-30,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 2.625 - 17.07.24 CALL	-893	0.00
-30,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.50 - 17.07.24 PUT	-107,478	-0.04
-30,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.00 - 17.07.24 PUT	-38,022	-0.01
Total securities portfolio		285,826,349	88.42

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		384,859,859	98.27
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		366,806,758	93.66
	Bonds	366,806,758	93.66
	Austria	*12,161,535*	*3.11*
2,670,000	AUSTRIA 0% 20/02/2030	2,270,248	0.58
4,600,000	AUSTRIA 0% 20/10/2040	2,728,582	0.70
1,605,000	AUSTRIA 0.50% 20/02/2029	1,440,744	0.37
2,020,000	REPUBLIC OF AUSTRIA 1.85% 23/05/2049	1,531,928	0.39
2,410,000	REPUBLIC OF AUSTRIA 2.90% 20/02/2033	2,387,153	0.61
1,800,000	REPUBLIC OF AUSTRIA 2.90% 23/05/2029	1,802,880	0.46
	Belgium	*36,456,047*	*9.31*
9,152,000	BELGIUM 3.00% 22/06/2034	9,068,350	2.33
1,050,000	EUROPEAN UNION 0.40% 04/02/2037	746,634	0.19
4,300,000	EUROPEAN UNION 0.75% 04/04/2031	3,729,003	0.95
680,000	EUROPEAN UNION 2.50% 04/10/2052	559,014	0.14
3,200,000	EUROPEAN UNION 2.75% 04/12/2037	3,035,072	0.77
580,000	EUROPEAN UNION 3.00% 04/03/2053	527,452	0.13
1,385,000	EUROPEAN UNION 3.00% 04/12/2034	1,365,749	0.35
1,750,000	EUROPEAN UNION 3.125% 04/12/2030	1,762,688	0.45
800,000	EUROPEAN UNION 3.25% 04/02/2050	767,096	0.20
2,600,000	EUROPEAN UNION 3.25% 04/07/2034	2,626,000	0.67
1,050,000	EUROPEAN UNION 3.375% 05/10/2054	1,015,140	0.26
2,450,000	KINGDOM OF BELGIUM 2.75% 22/04/2039	2,279,578	0.58
6,200,000	KINGDOM OF BELGIUM 2.85% 22/10/2034	6,045,000	1.54
1,920,000	KINGDOM OF BELGIUM 3.30% 22/06/2054	1,809,562	0.46
1,150,000	KINGDOM OF BELGIUM 3.50% 22/06/2055	1,119,709	0.29
	Chile	*3,246,232*	*0.83*
3,700,000	REPUBLIC OF CHILE 0.555% 21/01/2029	3,246,232	0.83
	Croatia	*1,491,624*	*0.38*
1,515,000	REPUBLIC OF CROATIA 3.375% 12/03/2034	1,491,624	0.38
	Estonia	*1,263,821*	*0.32*
1,300,000	REPUBLIC OF ESTONIA 3.25% 17/01/2034	1,263,821	0.32
	Finland	*12,596,703*	*3.22*
1,503,000	FINLAND 0.50% 15/09/2029	1,331,778	0.34
2,350,000	NORDIC INVESTMENT BANK 2.625% 24/01/2031	2,314,539	0.59
3,610,000	REPUBLIC OF FINLAND 1.50% 15/09/2032	3,224,596	0.82
2,900,000	REPUBLIC OF FINLAND 3.00% 15/09/2034	2,879,990	0.74
	France	*91,745,891*	*23.42*
4,000,000	ACTION LOGEMENT SERVICES 4.125% 03/10/2038	4,099,240	1.05
300,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	237,852	0.06
4,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 2.875% 21/01/2030	3,910,000	1.00
4,300,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.375% 25/05/2033	4,281,596	1.09
3,200,000	BPIFRANCE SA 3.00% 10/09/2026	3,179,008	0.81
5,100,000	BPIFRANCE SA 3.375% 25/11/2032	5,107,650	1.30
2,100,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.75% 24/09/2027	2,073,141	0.53
4,000,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.75% 25/02/2029	3,926,480	1.00
3,000,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.875% 25/05/2027	2,973,360	0.76
1,500,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/05/2028	1,489,830	0.38
4,800,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/11/2031	4,735,728	1.21
2,200,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.125% 01/03/2030	2,196,458	0.56
2,500,000	COUNCIL OF EUROPE DEVELOPMENT BANK 0.125% 10/03/2027	2,316,100	0.59
3,650,000	COUNCIL OF EUROPE DEVELOPMENT BANK 2.75% 16/04/2031	3,607,478	0.92
2,500,000	COUNCIL OF EUROPE DEVELOPMENT BANK 2.875% 17/01/2033	2,480,725	0.63
2,100,000	DEXIA 2.75% 18/01/2029	2,068,437	0.53
1,800,000	FRANCE OAT 0% 25/11/2029	1,533,942	0.39
5,900,000	FRANCE OAT 0.50% 25/06/2044	3,345,831	0.85
8,330,000	FRANCE OAT 0.75% 25/05/2053	4,067,372	1.04
950,000	FRANCE OAT 1.50% 25/05/2050	611,829	0.16
20,570,000	FRENCH REPUBLIC 0% 25/02/2027	18,985,903	4.86
1,200,000	FRENCH REPUBLIC 0.75% 25/02/2028	1,107,312	0.28
1,250,000	FRENCH REPUBLIC 3.00% 25/06/2049	1,122,000	0.29
3,100,000	SFIL SA 2.875% 18/01/2028	3,054,647	0.78
5,000,000	UNEDIC SA 0.10% 25/11/2026	4,638,900	1.18
6,400,000	UNEDIC SA 0.50% 25/05/2036	4,595,072	1.17
	Germany	*22,753,702*	*5.81*
1,400,000	FEDERAL REPUBLIC OF GERMANY 1.80% 15/08/2053	1,154,566	0.29
6,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 31/03/2037	4,798,140	1.23
4,550,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07/06/2032	4,075,936	1.04
2,690,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.00% 15/11/2029	2,575,675	0.66
2,250,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.875% 31/03/2032	2,249,145	0.57
5,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.25% 24/03/2031	5,117,650	1.31
3,000,000	NRW BANK 0.25% 16/03/2027	2,782,590	0.71
	Greece	*11,890,785*	*3.04*
1,300,000	GREECE 0.75% 18/06/2031	1,088,412	0.28
1,500,000	HELLENIC REPUBLIC 3.375% 15/06/2034	1,454,955	0.37
4,800,000	HELLENIC REPUBLIC 3.875% 15/06/2028	4,920,432	1.26
2,050,000	HELLENIC REPUBLIC 4.125% 15/06/2054	1,972,572	0.50
1,300,000	HELLENIC REPUBLIC 4.25% 15/06/2033	1,363,128	0.35
1,050,000	HELLENIC REPUBLIC 4.375% 18/07/2036	1,091,286	0.28
	Ireland	*4,109,685*	*1.05*
810,000	IRELAND 0% 18/10/2031	661,446	0.17
1,055,000	IRELAND 1.50% 15/05/2050	737,688	0.19

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
1,000,000	IRISH REPUBLIC 2.60% 18/10/2034	969,920	0.25
1,790,000	IRISH REPUBLIC 3.00% 18/10/2043	1,740,631	0.44
	Israel	*3,361,550*	*0.86*
4,350,000	STATE OF ISRAEL 0.625% 18/01/2032	3,361,550	0.86
	Italy	*29,589,230*	*7.56*
280,000	ITALIAN REPUBLIC 3.25% 01/03/2038	250,645	0.06
5,430,000	ITALIAN REPUBLIC 3.50% 15/02/2031	5,359,627	1.37
500,000	ITALIAN REPUBLIC 4.00% 30/04/2035	497,875	0.13
7,500,000	ITALIAN REPUBLIC 4.00% 30/10/2031	7,628,025	1.96
3,850,000	ITALIAN REPUBLIC 4.05% 30/10/2037	3,783,049	0.97
2,300,000	ITALIAN REPUBLIC 4.15% 01/10/2039	2,245,168	0.57
5,860,000	ITALIAN REPUBLIC 4.45% 01/09/2043	5,844,705	1.49
1,350,000	ITALIAN REPUBLIC 4.50% 01/10/2053	1,336,932	0.34
	ITALY BTP 2.45% 01/09/2050	2,643,204	0.67
	Latvia	*1,587,840*	*0.41*
2,000,000	LATVIA 0% 17/03/2031	1,587,840	0.41
	Luxembourg	*37,599,117*	*9.59*
3,850,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.625% 16/07/2029	3,792,981	0.97
2,500,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.75% 17/08/2026	2,483,650	0.63
5,850,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.875% 16/02/2033	5,794,191	1.48
3,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 3.00% 15/12/2028	3,006,210	0.77
3,950,000	EUROPEAN INVESTMENT BANK EIB 2.75% 16/01/2034	3,852,158	0.98
1,000,000	EUROPEAN INVESTMENT BANK EIB 2.75% 28/07/2028	994,910	0.25
550,000	EUROPEAN INVESTMENT BANK EIB 2.75% 30/07/2030	544,693	0.14
6,200,000	EUROPEAN INVESTMENT BANK EIB 2.875% 12/01/2033	6,137,752	1.56
1,400,000	EUROPEAN INVESTMENT BANK EIB 2.875% 15/10/2031	1,393,266	0.36
3,250,000	EUROPEAN INVESTMENT BANK EIB 3.00% 15/07/2033	3,241,777	0.83
1,750,000	EUROPEAN STABILITY MECHANISM 0% 15/12/2026	1,626,625	0.42
2,350,000	EUROPEAN STABILITY MECHANISM 3.00% 23/08/2033	2,357,732	0.60
1,600,000	GRAND DUCHY OF LUXEMBOURG 2.875% 01/03/2034	1,584,432	0.40
1,000,000	LUXEMBOURG 0% 14/09/2032	788,740	0.20
	Netherlands	*16,985,685*	*4.34*
5,000,000	BNG BANK NV 1.25% 30/03/2037	3,949,800	1.01
2,400,000	KINGDOM OF THE NETHERLANDS 0.50% 15/07/2032	2,013,288	0.51
6,810,000	NETHERLANDS 0% 15/07/2031	5,635,752	1.44
7,690,000	NETHERLANDS 0.50% 15/01/2040	5,386,845	1.38
	Philippines	*4,667,357*	*1.19*
1,700,000	ASIAN DEVELOPMENT BANK ADB 2.55% 10/01/2031	1,659,047	0.42
3,000,000	ASIAN DEVELOPMENT BANK ADB 2.95% 05/06/2029	3,008,310	0.77
	Portugal	*8,586,897*	*2.19*
2,500,000	OBRIGACOES DO TESOURO 3.625% 12/06/2054	2,412,225	0.62
580,000	PORTUGAL 4.10% 15/04/2037	622,444	0.16
498,000	REPUBLIC OF PORTUGAL 1.65% 16/07/2032	449,699	0.11
3,600,000	REPUBLIC OF PORTUGAL 2.875% 20/10/2034	3,487,860	0.89
1,610,000	REPUBLIC OF PORTUGAL 3.50% 18/06/2038	1,614,669	0.41
	Slovenia	*3,182,065*	*0.81*
1,150,000	SLOVENIA 0% 12/02/2031	937,319	0.24
2,000,000	SLOVENIA 0.125% 01/07/2031	1,627,700	0.41
	Spain	*57,357,874*	*14.64*
2,200,000	COMUNIDAD DE MADRID 3.362% 31/10/2028	2,215,862	0.57
1,150,000	INSTITUTO DE CREDITO OFFICIAL 3.05% 31/10/2027	1,147,056	0.29
4,150,000	KINGDOM OF SPAIN 0.70% 30/04/2032	3,444,500	0.88
11,200,000	KINGDOM OF SPAIN 1.00% 30/07/2042	7,180,208	1.83
2,050,000	KINGDOM OF SPAIN 1.90% 31/10/2052	1,346,481	0.34
6,880,000	KINGDOM OF SPAIN 3.15% 30/04/2033	6,810,717	1.74
1,800,000	KINGDOM OF SPAIN 3.25% 30/04/2034	1,781,568	0.45
5,050,000	KINGDOM OF SPAIN 3.45% 31/10/2034	5,064,898	1.29
5,700,000	KINGDOM OF SPAIN 3.55% 31/10/2033	5,798,952	1.48
2,200,000	KINGDOM OF SPAIN 4.00% 31/10/2054	2,194,852	0.56
2,620,000	SPAIN 1.25% 31/10/2030	2,344,900	0.60
12,200,000	SPAIN 1.40% 30/04/2028	11,494,962	2.94
4,414,000	SPAIN 2.90% 31/10/2046	3,789,463	0.97
2,750,000	XUNTA DE GALICIA 3.296% 30/04/2031	2,743,455	0.70
	United States of America	*6,173,118*	*1.58*
4,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 2.90% 14/02/2034	3,955,400	1.01
3,400,000	INTERNATIONAL DEVELOPMENT ASSOCIATION 0.70% 17/01/2042	2,217,718	0.57
Shares/Units of UCITS/UCIS		18,053,101	4.61
	Shares/Units in investment funds	18,053,101	4.61
	France	*18,053,101*	*4.61*
4	AMUNDI EURO LIQUIDITY SRI FCP	4,519,418	1.15
6	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	6,482,954	1.66
24	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	2,492,539	0.64
453	AMUNDI LCR GOV EUROPE IC FCP	4,558,190	1.16
Total securities portfolio		384,859,859	98.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		49,108,879	99.09
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		47,421,390	95.69
	Bonds	47,421,390	95.69
	France	*13,954,533*	*28.16*
3,430,000	FRANCE OATI 0.10% 01/03/2026	4,005,966	8.09
2,940,000	FRANCE OATI 0.10% 01/03/2029	3,399,071	6.86
760,000	FRANCE OATI 0.10% 25/07/2031	856,644	1.73
1,160,000	FRANCE OATI 0.10% 25/07/2047	1,125,549	2.27
240,000	FRANCE OATI 1.80% 25/07/2040	372,910	0.75
910,000	FRANCE OATI 3.40% 25/07/2029	1,503,650	3.03
880,000	FRENCH REPUBLICI 0.10% 25/07/2038	889,892	1.80
700,000	FRENCH REPUBLICI 0.10% 25/07/2053	611,302	1.23
280,000	FRENCH REPUBLICI 0.55% 01/03/2039	268,584	0.54
950,000	FRENCH REPUBLICI 0.95% 25/07/2043	920,965	1.86
	Germany	*7,530,054*	*15.19*
1,970,000	GERMANY BUNDI 0.10% 15/04/2026	2,428,073	4.90
2,260,000	GERMANY BUNDI 0.10% 15/04/2033	2,636,084	5.32
1,140,000	GERMANY BUNDI 0.10% 15/04/2046	1,328,573	2.68
900,000	GERMANY BUNDI 0.50% 15/04/2030	1,137,324	2.29
	Italy	*18,321,047*	*36.97*
2,350,000	ITALIAN REPUBLICI 0.10% 15/05/2033	2,311,591	4.66
1,400,000	ITALIAN REPUBLICI 1.80% 15/05/2036	1,353,249	2.73
430,000	ITALIAN REPUBLICI 2.40% 15/05/2039	445,448	0.90
837,000	ITALY BTPI 0.15% 15/05/2051	606,179	1.22
2,010,000	ITALY BTPI 0.40% 15/05/2030	2,246,207	4.53
3,070,000	ITALY BTPI 0.65% 15/05/2026	3,583,446	7.23
550,000	ITALY BTPI 1.25% 15/09/2032	657,308	1.33
1,540,000	ITALY BTPI 1.30% 15/05/2028	1,897,297	3.83
420,000	ITALY BTPI 2.35% 15/09/2035	647,397	1.31
1,570,000	ITALY BTPI 2.55% 15/09/2041	2,213,450	4.47
1,720,000	ITALY BTPI 3.10% 15/09/2026	2,359,475	4.76
	Spain	*6,634,928*	*13.39*
360,000	KINGDOM OF SPAINI 2.05% 30/11/2039	405,136	0.82
1,400,000	SPAINI 0.65% 30/11/2027	1,720,842	3.47
2,225,000	SPAINI 0.70% 30/11/2033	2,602,168	5.25
1,532,000	SPAINI 1.00% 30/11/2030	1,906,782	3.85
	United States of America	*980,828*	*1.98*
1,070,000	USA T-BONDSI 1.00% 15/02/2048	980,828	1.98
Shares/Units of UCITS/UCIS		1,687,489	3.40
	Shares/Units in investment funds	1,687,489	3.40
	France	*1,687,489*	*3.40*
0.818	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	862,566	1.74
8	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	824,923	1.66
Total securities portfolio		49,108,879	99.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		539,048,337	97.68
	[illegible] nd/or dealt in on another regulated market	490,512,336	88.89
	Shares	[illegible]	[illegible]
	Cyprus	*9,191*	*0.00*
75,757	PHOENIX VEGA MEZZ L TD	5,977	0.00
10,822	SUNRISEMEZZ PLC	3,214	0.00
	Greece	*939,229*	*0.17*
275,757	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	939,229	0.17
	Kazakhstan	*250,064*	*0.05*
43,789	FORTEBANK JSC GDR 500 SHS	250,064	0.05
	Luxembourg	*6,501,777*	*1.18*
413,595,600	ATENTO ORDINARY (ISIN XX1234ATENTO new issue from CA)	39	0.00
6,968,241	ATENTO PREFERRED (ISIN XX5678ATENTO new issue from CA)	6,501,738	1.18
	Spain	*25,341*	*0.00*
2,484,452	ABENGOA CL.B	25,341	0.00
	United Kingdom	*168,200*	*0.03*
3,190,350	NOSTRUM OIL AND GAS PLC	168,200	0.03
	Bonds	472,648,928	85.65
	Argentina	*16,110,595*	*2.92*
17,092,797	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA VAR REGS 25/07/2027	3,764,642	0.68
792,065	INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 1.50% REGS 30/12/2036	14,936	0.00
6,300,000	PAMPA ENERGIA SA 7.50% REGS 24/01/2027	5,699,067	1.04
5	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037	2	0.00
3,000,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	2,535,199	0.46
2,000,000	YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	1,316,968	0.24
3,020,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	2,779,781	0.50
	Austria	*2,307,500*	*0.42*
2,600,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	2,307,500	0.42
	Belgium	*8,095,787*	*1.47*
4,800,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	4,660,992	0.85
3,500,000	LSF XI MAGPIE BIDCO 7.25% REGS 30/06/2027	3,434,795	0.62
	Bermuda	*276,874*	*0.05*
14,866,725	RUSSIAN STANDARD LTD 0% REGS 31/12/2049 DEFAULTED	276,874	0.05
	Brazil	*5,104,038*	*0.92*
5,870,504	SAMARCO MINERACAO SA VAR 30/06/2031	5,104,038	0.92
	British Virgin Islands	*391,882*	*0.07*
1,200,000	ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1297883214)	111,966	0.02
[illegible]	ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1298407229)	[illegible]	[illegible]
	Canada	*3,728,593*	*0.68*
4,000,000	FIRST QUANTUM MINERALS LTD 8.625% REGS 01/06/2031	3,728,593	0.68
	Cayman Islands	*5,011,266*	*0.91*
3,000,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2027 DEFAULTED	238,572	0.04
2,600,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2030 DEFAULTED	206,617	0.04
2,000,000	FANTASIA HOLDING VAR 31/12/2049 DEFAULTED	34,486	0.01
5,600,000	FANTASIA HOLDING 0% 09/01/2023 DEFAULTED	92,458	0.02
2,700,000	FANTASIA HOLDING 0% 18/10/2022	44,477	0.01
1,565,000	IHS HOLDING LIMITED 6.25% REGS 29/11/2028	1,306,788	0.23
7,750,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	244,269	0.04
10,015,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	303,604	0.06
5,620,000	KAISA GROUP HOLDINGS LIMITED 0% 11/11/2025	174,355	0.03
7,550,000	KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025 DEFAULTED	233,527	0.04
9,800,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	311,031	0.06
2,400,000	LONGFOR GROUP HOLDINGS LIMITED REIT 3.95% 16/09/2029	1,632,425	0.29
1,866,859	MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	17,210	0.00
3,141,136	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	28,312	0.01
4,188,181	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2026	33,763	0.01
6,112,416	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027	54,009	0.01
821,633	MODERN LAND CHINA CO LTD 9.00% 28/12/2024	7,804	0.00
21,000,000	TARQUIN LTD 0% 17/03/2026	20	0.00
5,000,000	ZHENRO PROPERTIES GROUP LIMITED 0% 04/08/2026 DEFAULTED	47,539	0.01
	Ecuador	*1,345,668*	*0.24*
3,000,000	ECUADOR 0% REGS 31/07/2030	1,345,668	0.24
	Egypt	*4,550,990*	*0.82*
3,000,000	EGYPT 4.75% REGS 11/04/2025	2,943,930	0.53
2,000,000	EGYPT 5.625% REGS 16/04/2030	1,607,060	0.29
	Finland	*966,531*	*0.18*
1,238,000	CITYCON OYJ VAR PERPETUAL	966,531	0.18
	France	*48,173,120*	*8.73*
5,200,000	ALTICE FRANCE SA 11.50% 01/02/2027	4,247,568	0.77
2,265,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0207764712)	2,075,057	0.38
4,400,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0212581564)	4,051,564	0.73

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
2,000,000	BPCE SA VAR 02/02/2034	1,786,380	0.32
3,000,000	CAISSE FEDERALE DE CREDIT MUTUEL NORD EUROPE VAR PERPETUAL	2,751,900	0.50
1,000,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	827,620	0.15
2,550,000	CHROME HOLDCO SAS 5.00% REGS 31/05/2029	1,696,311	0.31
2,200,000	CMA CGM 5.50% 15/07/2029	2,212,980	0.40
3,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CJ25)	2,443,051	0.44
2,500,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	2,484,225	0.45
2,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	1,806,720	0.33
3,000,000	ELO 5.875% 17/04/2028	2,952,870	0.54
2,000,000	IN LI 1.125% 02/07/2029	1,748,980	0.32
5,440,000	LA FINANCIERE ATALIAN SA 3.50% 30/06/2028	3,211,668	0.58
2,600,000	LOXAM SAS 6.375% REGS 31/05/2029	2,683,590	0.49
1,500,000	NOVA ALEXANDRE III FRN 15/07/2029	1,497,645	0.27
2,500,000	PICARD GROUPE 6.375% 01/07/2029	2,498,100	0.45
3,000,000	SOCIETE GENERALE SA VAR PERPETUAL USD (ISIN USF8500RAD47)	2,655,227	0.48
1,500,000	SOCIETE GENERALE SA VAR PERPETUAL USD (ISIN USF8600KAA46)	1,454,304	0.26
3,200,000	VIRIDIEN 7.75% REGS 01/04/2027	3,087,360	0.56
	Germany	*28,142,174*	*5.10*
1,700,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	1,696,141	0.31
2,600,000	CHEPLAPHARM 7.50% REGS 15/05/2030	2,724,696	0.49
3,600,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2169784288)	3,571,056	0.65
4,600,000	CTEC II GMBH 5.25% REGS 15/02/2030	4,264,476	0.77
3,200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V29)	2,784,224	0.50
1,920,000	GRUENENTHAL GMBH 3.625% REGS 15/11/2026	1,882,886	0.34
1,410,000	MAHLE GMBH 6.50% 02/05/2031	1,437,030	0.26
2,500,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 5.375% 15/07/2029	2,525,325	0.46
5,000,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	4,348,350	0.79
3,000,000	ZF FINANCE GMBH 3.75% 21/09/2028	2,907,990	0.53
	Greece	*5,158,452*	*0.93*
1,200,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	1,332,012	0.24
4,000,000	EUROBANK ERGASIAS SA VAR 05/05/2027	3,826,440	0.69
	Guernsey	*1,483,649*	*0.27*
1,800,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 6.25% 31/03/2029	1,483,649	0.27
	Hungary	*2,488,269*	*0.45*
	OTP BANK PLC VAR PERPETUAL	2,488,269	0.45
	Indonesia	*2,645,648*	*0.48*
4,300,000	PT GARUDA INDONESIA PERSERO TBK 6.50% 28/12/2031	2,645,648	0.48
	Ireland	*11,263,319*	*2.04*
2,200,000	ASG FINANCE DAC 9.75% 15/05/2029 USD (ISIN XS2815876920)	2,051,958	0.37
4,500,000	BANK OF CYPRUS HOLDINGS PLC VAR 23/10/2031	4,571,100	0.83
10,048,000	CBOM FINANCE PLC VAR REGS PERPETUAL	-	0.00
3,170,000	CBOM FINANCE PLC VAR REGS 05/10/2027	-	0.00
5,000,000	STEAS FUNDING 1 DAC 7.23% 17/03/2026	4,640,261	0.84
	Israel	*3,487,420*	*0.63*
4,100,000	ISRAEL CHEMICALS LTD 6.375% 31/05/2038	3,487,420	0.63
	Italy	*54,218,563*	*9.82*
36,355,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 31/12/2049 DEFAULTED	144,693	0.03
3,000,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS2089968270)	2,984,790	0.54
3,000,000	ENEL SPA VAR 24/11/2081	2,918,010	0.53
830,000	FIBER MIDCO SPA 6.125% 15/06/2031	822,397	0.15
3,000,000	ICCREA BANCA SPA VAR 28/11/2029	2,979,450	0.54
3,400,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	3,242,104	0.59
5,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	4,889,400	0.88
1,300,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	1,437,956	0.26
6,000,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	5,230,980	0.94
15,000,000	MAGELLANO SPE SRL VAR 31/07/2029 EUR (ISIN IT0005383168)	4,113,835	0.75
15,000,000	MAGELLANO SPE SRL VAR 31/07/2029 EUR (ISIN IT0005383184)	4,124,198	0.75
15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383176)	4,115,908	0.75
15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383192)	4,134,560	0.75
2,500,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	2,480,425	0.45
3,400,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	3,062,312	0.55
3,136,000	VERDE BIDCO SPA 4.625% REGS 01/10/2026	3,084,915	0.56
4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	-	0.00
4,580,000	WEBUILD SPA 3.625% 28/01/2027	4,452,630	0.80
	Jamaica	*3,209,852*	*0.58*
4,306,000	TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	3,209,852	0.58
	Japan	*8,484,769*	*1.54*
4,090,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	3,234,904	0.59
1,000,000	RAKUTEN GROUP INC 9.75% 15/04/2029	964,805	0.17
3,350,000	SOFTBANK GROUP CORP 3.375% 06/07/2029	3,085,049	0.56
	Jersey	*2,568,112*	*0.47*
1,350,000	AA BOND CO LIMITED 6.50% 31/01/2026	1,583,107	0.29

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
840,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 10.375% 31/03/2029	985,005	0.18
	Latvia	*3,148,132*	*0.57*
4,470,000	LATVIA 1.875% 19/02/2049	3,148,132	0.57
	Lithuania	*2,241,900*	*0.41*
3,000,000	LITHUANIA 2.10% 26/05/2047	2,241,900	0.41
	Luxembourg	*57,952,984*	*10.49*
1,800,000	3R LUX 9.75% 05/02/2031 USD (ISIN USL9R621AA97)	1,767,519	0.32
4,700,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	3,641,842	0.66
1,700,000	ALTICE FINANCING SA 4.25% REGS 15/08/2029	1,287,359	0.23
10,640,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL EUR (ISIN XS2799493825)	6,195,245	1.12
1,750,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL USD	1,162,895	0.21
6,628,775	ATENTO LUXCO 1 SA 20.00% REGS 17/02/2025 USD (ISIN XS2654171839)	6,185,000	1.12
3,988,278	ATENTO LUXCO 1 SA 20.00% 10/03/2025	3,870,127	0.70
2,000,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	1,923,714	0.35
3,400,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	3,344,954	0.61
5,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	2,504,000	0.45
6,000,000	CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	5,621,820	1.02
1,400,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	1,376,592	0.25
1,710,000	EPHOIS SUBCO SARL 7.875% 31/01/2031	1,821,270	0.33
3,380,000	FS LUXEMBOURG SARL 8.875% 12/02/2031	3,029,748	0.55
3,300,000	GRAND CITY PROPERTIES S A VAR PERPETUAL EUR (ISIN XS2271225281)	2,126,454	0.39
500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	1	0.00
13,000,000	M AND G FINANCE SA 0% PERPETUAL	13	0.00
11,600,000	METALCORP GROUP SA 0% 28/06/2026	289,072	0.05
2,500,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	2,221,861	0.40
4,200,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	4,159,050	0.75
400,000	SWISSPORT INVESTMENTS 0% REGS 15/12/2022 DEFAULTED	4,002	0.00
2,900,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	3,425,306	0.62
2,000,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	1,995,140	0.36
	Mexico	*17,750,429*	*3.22*
3,500,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	2,094,282	0.38
3,500,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	2,115,932	0.38
5,400,000	GRUPO POSADAS SAB DE CV VAR REGS 30/12/2027	4,564,266	0.84
4,590,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	4,440,274	0.80
6,200,000	TRUST F/1401 6.39% 15/01/2050	4,535,675	0.82
	Netherlands	*47,292,121*	*8.57*
3,500,000	AEGON NV VAR PERPETUAL	2,627,115	0.48
2,500,000	AEGON NV VAR PERPETUAL EUR	2,074,375	0.38
2,030,000	BOI FINANCE BV 7.50% REGS 16/02/2027	1,921,618	0.35
6,403,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	6,957,884	1.25
1,700,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	1,541,524	0.28
4,000,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	3,472,040	0.63
2,000,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	1,885,940	0.34
2,000,000	SELECTA GROUP B.V. 8.00% REGS 01/04/2026	1,939,820	0.35
1,132,847	SUMMER BIDCO BV 10.00% 15/02/2029	1,143,009	0.21
4,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	3,800,200	0.69
5,700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	5,092,836	0.92
3,000,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	2,860,500	0.52
3,800,000	VIVAT N.V VAR PERPETUAL	3,816,492	0.69
4,100,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	3,647,483	0.66
5,340,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	4,511,285	0.82
	Nigeria	*5,300,187*	*0.96*
1,200,000	TNOG OIL AND GAS LTD 0% 17/05/2032	1,063,681	0.19
8,255,409	TNOG OIL AND GAS LTD 10.00% 12/01/2028	4,236,506	0.77
	Panama	*2,743,340*	*0.50*
3,500,000	AES PANAMA GENERATION HLDGS SRL 4.375% REGS 31/05/2030	2,743,340	0.50
	Papua New Guinea	*5,788,216*	*1.05*
9,000,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	5,788,216	1.05
	Peru	*2,933,840*	*0.53*
3,250,000	COMPANIA DE MINAS BUENAVENTURA SA 5.50% REGS 26/07/2026	2,933,840	0.53
	Portugal	*12,347,047*	*2.24*
8,000,000	NOVO BANCO SA 0% PERPETUAL DEFAULTED	2,160,000	0.39
4,500,000	NOVO BANCO SA 0% 09/04/2052	1,234,080	0.22
15,260,000	NOVO BANCO SA 0% 12/02/2049	4,713,967	0.86
11,000,000	NOVO BANCO SA 0% 15/01/2018 DEFAULTED	2,970,000	0.54
4,700,000	NOVO BANCO SA 0% 31/12/2049 DEFAULTED	1,269,000	0.23
	Romania	*6,211,580*	*1.13*
2,500,000	BANCA TRANSILVANIA SA VAR 27/04/2027	2,640,925	0.48
5,500,000	ROMANIA 2.75% REGS 14/04/2041	3,570,655	0.65
	Slovenia	*4,778,758*	*0.87*
2,200,000	NOVA KREDITNA BANKA MARIBOR DD VAR 29/06/2026	2,257,750	0.41
2,400,000	NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	2,521,008	0.46

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Spain	*22,023,360*	*3.99*
4,400,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019)	4,312,396	0.78
4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	3,986,680	0.72
2,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	2,208,800	0.40
3,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	3,454,344	0.63
5,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	4,870,550	0.88
3,000,000	EROSKI S COOP 10.625% 30/04/2029	3,190,590	0.58
	Sweden	*8,613,736*	*1.56*
6,100,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	3,810,548	0.69
700,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2397251807)	468,958	0.08
7,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL	2,468,410	0.45
2,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	1,865,820	0.34
	United Kingdom	*21,746,117*	*3.94*
4,200,000	CARNIVAL PLC 1.00% 28/10/2029	3,437,280	0.62
2,000,000	JERROLD FINCO PLC 5.25% REGS 15/01/2027	2,293,542	0.42
1,006,000	MARYLAND BIDCO LIMITED 10.00% REGS 26/01/2028	975,827	0.18
4,600,000	NEWDAY BONDCO PLC 13.25% REGS 15/12/2026	5,858,767	1.05
1,800,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	1,804,013	0.33
1,500,000	TRIDENT ENERGY FINANCE PLC 12.50% 30/11/2029	1,442,393	0.26
7	TULLOW OIL PLC 10.25% REGS 15/05/2026	6	0.00
2,789,000	UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	98,700	0.02
2,800,000	VEDANTA RESOURCE PLC VAR REGS 09/08/2024	2,352,530	0.43
4,100,000	VEDANTA RESOURCE PLC 9.25% 23/04/2026	3,483,059	0.63
	United States of America	*13,513,268*	*2.45*
2,000,000	AZUL SECURED FINANCE LLP 11.50% REGS 28/05/2029	1,539,968	0.28
1,173,000	AZUL SECURED FINANCE LLP 11.93% REGS 28/08/2028	1,063,257	0.19
3,500,000	IQVIA INC 2.875% REGS 15/06/2028	3,303,825	0.60
5,000,000	SILGAN HOLDINGS INC 2.25% 01/06/2028	4,574,200	0.83
3,400,000	SOUTHERN CO VAR 15/09/2081	3,032,018	0.55
	Venezuela	*19,050,842*	*3.45*
53,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	5,954,990	1.07
17,031,300	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	1,916,468	0.35
8,000,000	REPUBLIC OF VENEZUELA 0% 07/05/2028 DEFAULTED	1,255,143	0.23
15,500,000	REPUBLIC OF VENEZUELA 0% 13/10/2024 DEFAULTED	2,401,180	0.44
14,000,000	REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED	2,439,599	0.44
6,000,000	REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AE71)	1,054,108	0.19
11,000,000	REPUBLIC OF VENEZUELA 0% 31/03/2038 DEFAULTED	1,515,932	0.27
18,300,000	REPUBLIC OF VENEZUELA 0% 31/12/2049 DEFAULTED	2,513,422	0.46
	Convertible bonds	9,969,603	1.81
	Belgium	*3,662,960*	*0.66*
4,000,000	BNP PARIBAS FORTIS SA FRN PERPETUAL CV	3,662,960	0.66
	Luxembourg	*6,306,643*	*1.15*
11,300,000	MITSUBISHI UF J INVESTOR SERVICES AND BANKING S A FRN 15/12/2050 CV	6,306,643	1.15
	Warrants, Rights	3	0.00
	United Kingdom	*3*	*0.00*
12,070	VISIOCORP PLC PLAC A SERIES WTS 01/01/12	2	0.00
12,070	VISIOCORP PLC PLAC B SERIES WTS 01/01/12	1	0.00
	ansferable securities	19,536	0.00
	Shares	-	0.00
	United Kingdom	-	*0.00*
56,831	MRIYA FARMING PLC	-	0.00
	Convertible bonds	19,536	0.00
	Iceland	*19,536*	*0.00*
97,678	LBI EHF 0% 30/11/2035 CV	19,536	0.00
Shares/Units of UCITS/UCIS		48,516,465	8.79
	Shares/Units in investment funds	48,516,465	8.79
	Iceland	*19*	*0.00*
193,219	LBI CLASS A SHARES SICAV	19	0.00
	Ireland	*85,748*	*0.02*
1,000	ISHS USD HIGH YIELD CORP BOND UCITS ETF	85,748	0.02
	Jersey	*260,752*	*0.05*
10,000	WISDOM TREE METAL SECURITIES LIMITED	250,950	0.05
1,000	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	9,802	0.00
	Luxembourg	*48,169,946*	*8.72*
9,829	AMUNDI FUNDS EMERGING MARKETS	11,154,717	2.02
1,000	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND H EUR CAP	1,102,810	0.20
15,000	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND S EUR CAP	17,374,808	3.15
1,916	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	18,537,611	3.35
Total securities portfolio		539,048,337	97.68

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		255,022,993	99.56
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		233,200,571	91.04
	Bonds	233,200,571	91.04
	Austria	*668,822*	*0.26*
700,000	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	668,822	0.26
	Belgium	*1,658,783*	*0.65*
580,000	AZELIS GROUP NV 5.75% REGS 15/03/2028	596,953	0.23
1,000,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	1,061,830	0.42
	Canada	*1,296,152*	*0.51*
1,300,000	PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% REGS 15/05/2026	1,296,152	0.51
	Denmark	*1,897,992*	*0.74*
1,880,000	ORSTED VAR 14/03/2034	1,897,992	0.74
	Finland	*412,620*	*0.16*
400,000	HUHTAMAKI OYJ 5.125% 24/11/2028	412,620	0.16
	France	*40,157,267*	*15.67*
600,000	AFFLELOU SAS 4.25% REGS 19/05/2026	596,616	0.23
300,000	AIR FRANCE KLM 7.25% 31/05/2026	315,357	0.12
600,000	AIR FRANCE KLM 8.125% 31/05/2028	664,518	0.26
700,000	ALSTOM SA VAR PERPETUAL	711,410	0.28
400,000	BANIJAY ENTERTAINMENT SAS 7.00% REGS 01/05/2029	418,176	0.16
300,000	BANIJAY GROUP SA S 6.50% REGS 01/03/2026	300,750	0.12
400,000	BERTRAND FRANCHISE FINANCE 6.50% 18/07/2030	403,980	0.16
820,000	CAB SELAS 3.375% REGS 01/02/2028	733,515	0.29
520,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	430,362	0.17
500,000	CMA CGM 5.50% 15/07/2029	502,950	0.20
1,700,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	1,588,565	0.62
2,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	2,352,680	0.92
2,400,000	ELECTRICITE DE FRANCE VAR PERPETUAL GBP (ISIN FR0011401728)	2,763,375	1.08
1,000,000	ELO 5.875% 17/04/2028	984,290	0.38
300,000	EMERIA 3.375% REGS 31/03/2028	242,646	0.09
690,000	EMERIA 7.75% REGS 31/03/2028	628,666	0.25
900,000	FNAC DARTY SA 6.00% 01/04/2029	916,569	0.36
1,450,000	FORVIA 2.375% 15/06/2027	1,363,652	0.53
2,600,000	FORVIA 3.75% 15/06/2028	2,508,766	0.98
400,000	FORVIA 5.50% 15/06/2031	403,712	0.16
1,600,000	GOLDSTORY SAS 6.75% 01/02/2030	1,625,440	0.63
294,000	ILIAD HOLDING 5.125% REGS 15/10/2026	294,647	0.12
2,200,000	ILIAD HOLDING 5.625% REGS 15/10/2028	2,192,630	0.86
1,600,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807094)	1,626,008	0.64
400,000	IM GROUP SAS 8.00% 01/03/2028	297,856	0.12
1,800,000	KAPLA HOLDING 3.375% REGS 15/12/2026	1,753,182	0.68
400,000	LOXAM SAS 3.75% 15/07/2026	395,852	0.15
300,000	LOXAM SAS 6.375% REGS 31/05/2029	309,645	0.12
1,000,000	LOXAM SAS 6.375% 15/05/2028	1,030,040	0.40
1,500,000	OPMOBILITY 4.875% 13/03/2029	1,484,745	0.58
980,000	PAPREC HOLDING SA 6.50% REGS 17/11/2027	1,025,795	0.40
500,000	PICARD GROUPE 3.875% REGS 01/07/2026	498,930	0.19
800,000	PICARD GROUPE 6.375% 01/07/2029	799,392	0.31
150,000	REXEL SA 5.25% 15/09/2030	153,752	0.06
1,400,000	SECHE ENVIRONNEMENT SA 2.25% 15/11/2028	1,286,782	0.50
900,000	SPCM SA 2.625% REGS 01/02/2029	841,275	0.33
900,000	TEREOS FINANCE GROUPE I 7.25% REGS 15/04/2028	948,141	0.37
1,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	908,310	0.35
200,000	VALEO SA 5.375% 28/05/2027	206,170	0.08
800,000	VALEO SA 5.875% 12/04/2029	839,928	0.33
2,800,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	2,518,152	0.98
300,000	VIRIDIEN 7.75% REGS 01/04/2027	289,440	0.11
	Germany	*20,066,862*	*7.83*
1,400,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684846806)	1,447,488	0.57
550,000	CHEPLAPHARM 4.375% REGS 15/01/2028	523,336	0.20
1,300,000	CHEPLAPHARM 7.50% REGS 15/05/2030	1,362,348	0.53
1,200,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	1,190,352	0.46
800,000	COMMERZBANK AG VAR 06/12/2032	844,808	0.33
1,100,000	CT INVESTMENT GMBH 6.375% 15/04/2030	1,121,252	0.44
600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	604,848	0.24
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	174,014	0.07
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	178,880	0.07
600,000	DEUTSCHE BANK AG VAR 19/05/2031	608,340	0.24
1,700,000	GRUENENTHAL GMBH 4.125% REGS 15/05/2028	1,662,464	0.65
300,000	GRUENENTHAL GMBH 6.75% REGS 15/05/2030	315,711	0.12
300,000	HT TROPLAST GMBH 9.375% REGS 15/07/2028	294,669	0.12
1,000,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	983,480	0.38
1,200,000	IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	1,284,624	0.50
1,090,000	NIDDA HEALTHCARE HOLDING AG 7.50% REGS 21/08/2026	1,128,281	0.44
1,100,000	NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	1,037,806	0.41
600,000	ONE HOTELS GMBH 7.75% 02/04/2031 EUR (ISIN XS2811764120)	626,790	0.24
1,100,000	SCHAEFFLER AG 4.50% 28/03/2030	1,088,736	0.43
600,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 5.375% 15/07/2029	606,078	0.24
300,000	TK ELEVATOR MIDCO GMBH 4.375% REGS	289,662	0.11
300,000	ZF FINANCE GMBH 2.25% 03/05/2028	276,126	0.11
400,000	ZF FINANCE GMBH 2.75% 25/05/2027	381,176	0.15
2,100,000	ZF FINANCE GMBH 3.75% 21/09/2028	2,035,593	0.78

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Greece	*9,162,654*	*3.58*
200,000	ALPHA BANK SA VAR 23/03/2028	190,050	0.07
2,600,000	ALPHA BANK SA VAR 27/06/2029	2,812,394	1.09
800,000	EUROBANK SA VAR 26/01/2029	869,536	0.34
1,000,000	EUROBANK SA VAR 28/11/2029	1,054,630	0.41
300,000	EUROBANK SA VAR 30/04/2031	301,134	0.12
900,000	NATIONAL BANK OF GREECE SA VAR 28/06/2035	909,558	0.36
1,500,000	NATIONAL BANK OF GREECE SA VAR 29/01/2029	1,499,610	0.59
1,470,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 17/04/2034	1,525,742	0.60
	Ireland	*4,909,652*	*1.92*
750,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	750,825	0.29
800,000	EIRCOM FINANCE LTD 5.75% 15/12/2029	803,024	0.31
500,000	FLUTTER ENTERTAINMENT PLC 5.00% 29/04/2029	508,105	0.20
2,700,000	VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% REGS 15/07/2028	2,847,698	1.12
	Isle of Man	*992,960*	*0.39*
1,000,000	PLAYTECH PLC 5.875% 28/06/2028	992,960	0.39
	Israel	*2,347,392*	*0.92*
2,400,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	2,347,392	0.92
	Italy	*27,552,276*	*10.76*
800,000	A2A SPA VAR PERPETUAL	793,520	0.31
2,100,000	BANCO BPM SPA VAR 14/01/2031	2,043,720	0.80
450,000	BANCO BPM SPA VAR 17/01/2030	460,332	0.18
920,000	BANCO BPM SPA VAR 18/06/2034	916,099	0.36
1,200,000	BPER BANCA SPA VAR 11/09/2029	1,263,960	0.49
800,000	BPER BANCA SPA VAR 20/01/2033	906,936	0.35
800,000	BPER BANCA SPA VAR 25/07/2032	780,520	0.30
500,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550086)	526,985	0.21
300,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	323,979	0.13
1,300,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	1,197,105	0.47
1,000,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	953,560	0.37
400,000	INTERNATIONAL DESIGN GROUP SPA 10.00% REGS 15/11/2028	426,956	0.17
1,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	977,990	0.38
1,200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	1,327,344	0.52
600,000	INTESA SANPAOLO SPA 2.925% 14/10/2030	550,326	0.21
1,100,000	LOTTOMATICA SPA 5.375% 01/06/2030	1,115,774	0.44
1,400,000	LOTTOMATICA SPA 7.125% REGS 01/06/2028	1,480,472	0.58
1,800,000	NEXI SPA 2.125% 30/04/2029	1,630,692	0.64
1,550,000	TELECOM ITALIA SPA 2.375% 12/10/2027	1,449,002	0.57
1,637,000	TELECOM ITALIA SPA 7.875% 31/07/2028 EUR (ISIN XS2637954582)	1,788,766	0.70
2,363,000	TELECOM ITALIA SPA 7.875% 31/07/2028 EUR (ISIN XS2798884057)	2,611,683	1.01
1,300,000	TERNA RETE ELETTRICA NAZIONALE VAR PERPETUAL	1,287,169	0.50
1,800,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	1,785,906	0.70
1,000,000	UNICREDIT SPA VAR 15/01/2032	953,480	0.37
	Japan	*3,109,471*	*1.21*
431,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	340,891	0.13
600,000	SOFTBANK GROUP CORP 4.00% 19/09/2029	567,348	0.22
2,218,000	SOFTBANK GROUP CORP 5.00% 15/04/2028	2,201,232	0.86
	Jersey	*2,215,850*	*0.87*
1,000,000	ADIENT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	149,231	0.06
500,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 10.375% 31/03/2029	586,312	0.23
700,000	AVIS BUDGET FINANCE PLC 7.00% 28/02/2029	690,235	0.27
800,000	AVIS BUDGET FINANCE PLC 7.25% REGS 31/07/2030	790,072	0.31
	Luxembourg	*16,108,636*	*6.29*
1,020,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	936,044	0.37
550,000	BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	556,408	0.22
1,370,000	B&M EUROPEAN VALUE RETAIL SA. 8.125% 15/11/2030	1,709,571	0.68
800,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	738,656	0.29
900,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	865,671	0.34
1,300,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	1,278,953	0.50
900,000	CIRSA FINANCE INTERNATIONAL SARL 6.50% 15/03/2029	929,061	0.36
300,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	191,241	0.07
1,550,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	776,240	0.30
700,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	626,367	0.24
700,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	688,296	0.27
400,000	DANA FINANCING LUXEMBOURG S A R L 8.50% REGS 15/07/2031	435,372	0.17
1,440,000	EPHOIS SUBCO SARL 7.875% 31/01/2031	1,533,701	0.60
7,474,000	HELLAS TELECOMMUNICATIONS II 0% REGS PERPETUAL DEFAULTED	60,390	0.02
1,400,000	INPOST SA 2.25% REGS 15/07/2027	1,317,666	0.51
200,000	MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	196,662	0.08
800,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	800,272	0.31
1,600,000	PLT VII FINANCE SARL 6.00% 15/06/2031	1,599,600	0.63
500,000	SES SA VAR PERPETUAL	472,365	0.18
400,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	396,100	0.15
	Mexico	*2,962,931*	*1.16*
740,000	NEMAK SAB DE CV 2.25% REGS 20/07/2028	652,155	0.25
2,600,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	2,310,776	0.91

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Netherlands	*32,595,874*	*12.72*
400,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	375,532	0.15
1,800,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	1,756,566	0.69
400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	380,520	0.15
1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	1,499,600	0.59
600,000	DUFRY ONE BONDS 2.00% 15/02/2027	564,858	0.22
1,800,000	DUFRY ONE BONDS 3.375% 15/04/2028	1,734,930	0.68
900,000	ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029	827,910	0.32
700,000	KONINKLIJKE KPN NV VAR PERPETUAL EUR (ISIN XS2824778075)	706,349	0.28
1,800,000	NATURGY FINANCE BV 2.374% PERPETUAL	1,710,486	0.67
500,000	OI EUROPEAN GROUP BV 5.25% 01/06/2029	502,530	0.20
440,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	455,572	0.18
800,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	754,376	0.29
1,300,000	Q PARK HOLDING I BV 5.125% 01/03/2029	1,305,759	0.51
900,000	SAIPEM FINANCE INTERNATIONAL BV 4.875% 30/05/2030	899,406	0.35
500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	474,090	0.19
1,800,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	1,957,158	0.75
900,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	944,730	0.37
1,400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2646608401)	1,522,584	0.59
500,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2783649176)	498,720	0.19
1,600,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	1,550,240	0.61
860,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	953,851	0.37
900,000	UNITED GROUP B V 4.00% REGS 15/11/2027	874,701	0.34
800,000	UNITED GROUP B V 5.25% REGS 01/02/2030	786,432	0.31
400,000	UNITED GROUP B V 6.75% 15/02/2031	411,072	0.16
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884576)	541,455	0.21
1,400,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	1,312,136	0.51
900,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	800,667	0.31
1,500,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,417,920	0.55
800,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	742,616	0.29
500,000	ZF EUROPE FINANCE BV 4.75% 31/01/2029	502,175	0.20
1,400,000	ZF EUROPE FINANCE BV 6.125% 13/03/2029	1,482,362	0.58
2,780,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	2,348,571	0.91
	Norway	*1,195,381*	*0.47*
1,100,000	VAR ENERGI ASA VAR 15/11/2083	1,195,381	0.47
	Panama	*1,137,752*	*0.44*
1,100,000	CARNIVAL CORPORATION 5.75% 15/01/2030 EUR (ISIN XS2809222420)	1,137,752	0.44
	Poland	*1,408,830*	*0.55*
1,500,000	CANPACK SA 2.375% REGS 01/11/2027	1,408,830	0.55
	Portugal	*4,068,827*	*1.59*
1,000,000	EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	949,590	0.37
500,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	435,095	0.17
2,000,000	EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	2,087,040	0.82
600,000	EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	597,102	0.23
	Spain	*17,492,353*	*6.83*
800,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019)	784,072	0.31
2,200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	2,339,436	0.91
1,000,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	932,020	0.36
1,600,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 14/09/2029	1,773,664	0.69
400,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	391,320	0.15
1,200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	1,325,280	0.52
600,000	BANCO DE SABADELL SA VAR 27/06/2034	603,612	0.24
1,600,000	BANCO DE SABADELL SA 2.50% 15/04/2031	1,539,264	0.60
1,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	1,205,808	0.47
800,000	BANKINTER SA VAR PERPETUAL	823,816	0.32
600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	584,466	0.23
1,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	1,276,272	0.50
700,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	575,309	0.22
2,800,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	2,735,572	1.07
200,000	LORCA TELECOM BONDCO 5.75% 30/04/2029	205,322	0.08
400,000	VIA CELERE DESARROLLOS IMMOBILIARIOS SA 5.25% REGS 01/04/2026	397,120	0.16
	Sweden	*6,001,520*	*2.34*
900,000	ASSEMBLIN CAVERION GROUP AB 6.25% 01/07/2030	906,750	0.34
800,000	CASTELLUM AB VAR PERPETUAL	710,008	0.28
1,220,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	762,110	0.30
700,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	426,363	0.17
820,000	VERISURE HOLDING AB 5.50% 15/05/2030 EUR (ISIN XS2816753979)	834,555	0.33
1,200,000	VERISURE HOLDING AB 7.125% REGS 01/02/2028	1,253,088	0.48
400,000	VERISURE HOLDING AB 9.25% REGS 15/10/2027	423,752	0.17
700,000	VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	684,894	0.27

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Switzerland	*777,816*	*0.30*
800,000	JULIUS BAER GROUP LTD VAR PERPETUAL EUR	777,816	0.30
	United Kingdom	*23,261,867*	*9.08*
1,610,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	1,705,006	0.67
600,000	BCP V MODULAR SERVICES FINANCE II PLC 4.75% REGS 30/11/2028	560,604	0.22
1,480,000	BELLIS ACQUISITION COMPANY PLC 8.125% 14/05/2030	1,745,957	0.68
1,000,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	1,256,685	0.49
700,000	CD AND R FIREFLY BIDCO LIMITED 8.625% 30/04/2029	838,175	0.33
400,000	DEUCE FINCO PLC 5.50% REGS 15/06/2027	452,406	0.18
700,000	EC FINANCE PLC 3.00% REGS 15/10/2026	678,958	0.27
1,500,000	INEOS FINANCE PLC 6.375% 15/04/2029	1,546,425	0.60
850,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	828,181	0.32
536,000	IRON MOUNTAIN UK PLC 3.875% REGS 15/11/2025	618,696	0.24
840,000	JERROLD FINCO PLC 7.875% 15/04/2030	994,546	0.39
550,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	508,316	0.20
1,400,000	PINEWOOD FINCO PLC 6.00% 27/03/2030	1,622,256	0.63
1,700,000	PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	1,806,743	0.71
900,000	PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	1,025,237	0.40
500,000	SYNTHOMER PLC 7.375% 02/05/2029	522,555	0.20
700,000	TI AUTOMOTIVE FINANCE PLC 3.75% REGS 15/04/2029	649,628	0.25
1,000,000	VIRGIN MEDIA SECURED FINANCE PLC 4.125% 15/08/2030	983,358	0.38
500,000	VIRGIN MEDIA SECURED FINANCE PLC 4.25% REGS 15/01/2030	502,784	0.20
1,100,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,074,013	0.42
800,000	VODAFONE GROUP PLC VAR 03/10/2078 EUR	788,688	0.31
2,700,000	VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225204010)	2,445,093	0.95
100,000	VODAFONE GROUP PLC VAR 30/08/2084	107,557	0.04
	United States of America	*9,740,031*	*3.80*
900,000	BELDEN INC 3.875% REGS 15/03/2028	875,151	0.34
1,650,000	COTY INC 5.75% REGS 15/09/2028	1,721,297	0.67
600,000	ENCORE CAPITAL GROUP INC 4.25% REGS 01/06/2028	616,184	0.24
1,100,000	GTCR W DUT W 2 MERGER SU 8.50% REGS 15/01/2031	1,393,407	0.54
1,100,000	IQVIA INC 2.25% REGS 15/01/2028	1,026,157	0.40
400,000	IQVIA INC 2.25% REGS 15/03/2029	363,348	0.14
700,000	OLYMPUS WATER US HOLDING CORPORATION 9.625% REGS 15/11/2028	751,779	0.29
1,900,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	1,790,788	0.71
600,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	648,954	0.25
295,000	WINSTAR COMMUNICATIONS INC 0% 31/12/2049 DEFAULTED	-	0.00
200,000	WMG ACQUISITION CORP 2.25% 15/08/2031	174,950	0.07
400,000	WMG ACQUISITION CORP 2.75% REGS 15/07/2028	378,016	0.15
Shares/Units of UCITS/UCIS		21,822,422	8.52
	Shares/Units in investment funds	21,822,422	8.52
	France	*20,443,175*	*7.98*
11	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	11,220,740	4.38
42	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	4,467,161	1.74
45	BFT AUREUS ISR FCP	4,755,274	1.86
	Luxembourg	*1,379,247*	*0.54*
240	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR (C)	1,379,247	0.54
Total securities portfolio		255,022,993	99.56

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		221,652,275	99.58
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		208,667,035	93.75
	Bonds	208,667,035	93.75
	Austria	*587,172*	*0.26*
600,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	587,172	0.26
	Belgium	*1,808,066*	*0.81*
1,100,000	AZELIS GROUP NV 5.75% REGS 15/03/2028	1,132,153	0.51
700,000	SOLVAY SA VAR PERPETUAL	675,913	0.30
	Canada	*1,595,264*	*0.72*
1,600,000	PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% REGS 15/05/2026	1,595,264	0.72
	Czech Republic	*2,556,684*	*1.15*
2,600,000	SAZKA GROUP AS 3.875% REGS 15/02/2027	2,556,684	1.15
	Finland	*600,288*	*0.27*
600,000	HUHTAMAKI OYJ 4.25% 09/06/2027	600,288	0.27
	France	*48,304,401*	*21.70*
1,300,000	AFFLELOU SAS 4.25% REGS 19/05/2026	1,292,668	0.58
1,300,000	AIR FRANCE KLM 7.25% 31/05/2026	1,366,547	0.61
600,000	AIR FRANCE KLM 8.125% 31/05/2028	664,518	0.30
1,200,000	BANIJAY GROUP SA S 6.50% REGS 01/03/2026	1,203,000	0.54
650,000	CAB SELAS 3.375% REGS 01/02/2028	581,445	0.26
400,000	CMA CGM 5.50% 15/07/2029	402,360	0.18
1,400,000	CONSTELLIUM SE 4.25% REGS 15/02/2026	1,393,462	0.63
300,000	CROWN EUROPEAN HOLDINGS 2.875% REGS 01/02/2026	294,528	0.13
1,300,000	CROWN EUROPEAN HOLDINGS 3.375% REGS 15/05/2025	1,291,186	0.58
800,000	CROWN EUROPEAN HOLDINGS 5.00% REGS 15/05/2028	821,096	0.37
2,400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	2,384,856	1.07
2,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534351)	2,053,568	0.92
900,000	ELO 5.875% 17/04/2028	885,861	0.40
1,000,000	FNAC DARTY SA 6.00% 01/04/2029	1,018,410	0.46
5,000,000	FORVIA 2.75% 15/02/2027	4,780,950	2.14
700,000	FORVIA 3.125% 15/06/2026	684,572	0.31
216,000	FORVIA 7.25% 15/06/2026	224,802	0.10
1,300,000	GETLINK SE 3.50% 30/10/2025	1,289,340	0.58
3,500,000	ILIAD HOLDING 5.125% REGS 15/10/2026	3,507,700	1.58
1,800,000	ILIAD SA 2.375% 17/06/2026	1,739,052	0.78
200,000	IM GROUP SAS 8.00% 01/03/2028	148,928	0.07
1,600,000	KAPLA HOLDING 3.375% REGS 15/12/2026	1,558,384	0.70
600,000	LOXAM SAS 4.50% REGS 15/02/2027	597,108	0.27
800,000	LOXAM SAS 6.375% 15/05/2028	824,032	0.37
1,000,000	OPMOBILITY 4.875% 13/03/2029	989,830	0.44
910,000	PAPREC HOLDING SA 6.50% REGS 17/11/2027	952,524	0.43
1,700,000	PICARD GROUPE 3.875% REGS 01/07/2026	1,696,362	0.76
550,000	PICARD GROUPE 6.375% 01/07/2029	549,582	0.25
1,200,000	RCI BANQUE SA VAR 18/02/2030	1,182,324	0.53
200,000	RENAULT SA 2.00% 28/09/2026	190,934	0.09
1,200,000	RENAULT SA 2.375% 25/05/2026	1,162,332	0.52
1,300,000	RENAULT SA 2.50% 02/06/2027	1,241,656	0.56
2,200,000	SPCM SA 2.00% REGS 01/02/2026	2,135,166	0.96
100,000	TEREOS FINANCE GROUPE I 4.75% REGS 30/04/2027	99,527	0.04
990,000	TEREOS FINANCE GROUPE I 7.25% REGS 15/04/2028	1,042,956	0.47
1,700,000	VALEO SA 5.375% 28/05/2027	1,752,445	0.79
3,500,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007K5)	3,360,560	1.51
1,000,000	VIGIE VAR PERPETUAL	939,830	0.42
	Germany	*22,558,051*	*10.13*
1,200,000	BAYER AG VAR 12/11/2079	1,173,108	0.53
500,000	CECONOMY AG 1.75% 24/06/2026	481,430	0.22
1,500,000	CHEPLAPHARM 3.50% REGS 11/02/2027	1,437,405	0.65
900,000	CHEPLAPHARM 4.375% REGS 15/01/2028	856,368	0.38
400,000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	389,528	0.18
1,300,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	1,278,680	0.57
1,600,000	GRUENENTHAL GMBH 3.625% REGS 15/11/2026	1,569,072	0.70
300,000	HT TROPLAST GMBH 9.375% REGS 15/07/2028	294,669	0.13
1,800,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	1,770,264	0.80
1,400,000	IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	1,498,728	0.67
2,200,000	INEOS STYROLUTION GROUP GMBH 2.25% REGS 16/01/2027	2,066,394	0.93
1,600,000	INFINEON TECHNOLOGIES AG VAR PERPETUAL	1,580,784	0.71
2,600,000	NIDDA HEALTHCARE HOLDING AG 7.50% REGS 21/08/2026	2,691,312	1.20
1,200,000	SCHAEFFLER AG 2.75% 12/10/2025	1,180,512	0.53
1,100,000	SCHAEFFLER AG 4.50% 14/08/2026	1,108,778	0.50
1,300,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	1,276,028	0.57
500,000	ZF FINANCE GMBH 2.00% 06/05/2027	467,415	0.21
1,400,000	ZF FINANCE GMBH 5.75% 03/08/2026	1,437,576	0.65
	Greece	*5,227,323*	*2.35*
2,000,000	ALPHA BANK SA VAR 16/06/2027	2,116,520	0.96
1,800,000	EUROBANK ERGASIAS SA VAR 05/05/2027	1,721,898	0.77
700,000	NATIONAL BANK OF GREECE SA VAR 29/01/2029	699,818	0.31
700,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 03/11/2027	689,087	0.31
	Ireland	*4,276,027*	*1.92*
100,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	94,331	0.04
1,600,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	1,560,336	0.70
400,000	FLUTTER ENTERTAINMENT PLC 5.00% 29/04/2029	406,484	0.18
2,100,000	VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% REGS 15/07/2028	2,214,876	1.00
	Isle of Man	*1,386,676*	*0.62*
600,000	PLAYTECH PLC 4.25% 07/03/2026	592,308	0.27

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
800,000	PLAYTECH PLC 5.875% 28/06/2028	794,368	0.35
	Israel	*2,543,008*	*1.14*
2,600,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	2,543,008	1.14
	Italy	*10,630,347*	*4.78*
1,950,000	BANCO BPM SPA VAR 21/01/2028	2,040,636	0.92
1,200,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	1,144,272	0.51
200,000	INTERNATIONAL DESIGN GROUP SPA 10.00% REGS 15/11/2028	213,478	0.10
600,000	LOTTOMATICA SPA 7.125% REGS 01/06/2028	634,488	0.29
1,400,000	NEXI SPA 1.625% 30/04/2026	1,336,818	0.60
1,100,000	TELECOM ITALIA SPA 2.375% 12/10/2027	1,028,324	0.46
2,100,000	TELECOM ITALIA SPA 2.75% 15/04/2025	2,073,435	0.93
207,000	TELECOM ITALIA SPA 2.875% 28/01/2026	202,148	0.09
993,000	TELECOM ITALIA SPA 2.875% 28/01/2026 EUR (ISIN XS2798883240)	972,018	0.44
1,000,000	TELECOM ITALIA SPA 3.00% 30/09/2025	984,730	0.44
	Japan	*870,023*	*0.39*
1,100,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	870,023	0.39
	Jersey	*1,618,726*	*0.73*
220,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 10.375% 31/03/2029	257,977	0.12
1,380,000	AVIS BUDGET FINANCE PLC 7.00% 28/02/2029	1,360,749	0.61
	Luxembourg	*11,741,580*	*5.28*
1,000,000	ARAMARK INTERNATIONAL FINANCE S.A.R.L 3.125% REGS 01/04/2025	991,920	0.45
1,100,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	1,009,459	0.45
700,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	673,300	0.30
900,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	885,429	0.40
800,000	CIRSA FINANCE INTERNATIONAL SARL 6.50% 15/03/2029	825,832	0.37
700,000	CIRSA FINANCE INTERNATIONAL SARL 7.875% REGS 31/07/2028	742,084	0.33
200,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	127,494	0.06
1,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2231191748)	626,170	0.28
1,230,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	1,100,616	0.49
700,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	688,296	0.31
1,400,000	INPOST SA 2.25% REGS 15/07/2027	1,317,666	0.60
800,000	MATTERHORN TELECOM S.A. 3.125% REGS 15/09/2026	780,448	0.35
1,100,000	MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	1,081,641	0.49
900,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	891,225	0.40
	Mexico	*705,032*	*0.32*
800,000	NEMAK SAB DE CV 2.25% REGS 20/07/2028	705,032	0.32
	Netherlands	*29,679,776*	*13.33*
2,000,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	1,877,660	0.84
2,900,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	2,830,023	1.27
1,200,000	DUFRY ONE BONDS 2.00% 15/02/2027	1,129,716	0.51
1,000,000	DUFRY ONE BONDS 3.375% 15/04/2028	963,850	0.43
1,000,000	KONINKLIJKE KPN NV VAR PERPETUAL EUR (ISIN XS2486270858)	1,047,660	0.47
2,100,000	NATURGY FINANCE BV 2.374% PERPETUAL	1,995,567	0.90
580,000	OI EUROPEAN GROUP BV 5.25% 01/06/2029	582,935	0.26
600,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	621,234	0.28
400,000	PPF ARENA 1 BV 2.125% 31/01/2025	395,480	0.18
700,000	PPF ARENA 1 BV 3.25% 29/09/2027	680,813	0.31
1,300,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	1,225,861	0.55
900,000	Q PARK HOLDING I BV 5.125% 01/03/2029	903,987	0.41
500,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% REGS 06/07/2024	498,450	0.22
600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	593,022	0.27
3,600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	3,420,180	1.54
1,100,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2207430120)	1,071,191	0.48
1,700,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	1,588,293	0.71
400,000	UNITED GROUP B V 3.125% REGS 15/02/2026	388,992	0.17
200,000	UNITED GROUP B V 3.625% REGS 15/02/2028	188,388	0.08
600,000	UNITED GROUP B V 4.00% REGS 15/11/2027	583,134	0.26
1,100,000	VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029	951,412	0.43
2,500,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	2,343,100	1.05
700,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	661,696	0.30
500,000	ZF EUROPE FINANCE BV 2.00% 23/02/2026	481,240	0.22
2,400,000	ZF EUROPE FINANCE BV 2.50% 23/10/2027	2,254,152	1.01
400,000	ZF EUROPE FINANCE BV 4.75% 31/01/2029	401,740	0.18
	Poland	*939,220*	*0.42*
1,000,000	CANPACK SA 2.375% REGS 01/11/2027	939,220	0.42
	Portugal	*5,182,174*	*2.33*
3,200,000	EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	3,038,688	1.37
1,800,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082	1,656,666	0.74
500,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	486,820	0.22
	Spain	*12,882,425*	*5.79*
1,100,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	1,089,407	0.49
2,400,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	2,236,848	1.00
2,400,000	BANCO DE SABADELL SA VAR 08/09/2026	2,441,496	1.10
1,100,000	CELLNEX FINANCE COMPANY SAU 1.00% 15/09/2027	1,010,768	0.45
2,000,000	CELLNEX FINANCE COMPANY SAU 2.25% 12/04/2026	1,952,220	0.88

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
800,000	GRIFOLS SA 2.25% REGS 15/11/2027	717,992	0.32
2,600,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	2,540,174	1.15
900,000	VIA CELERE DESARROLLOS IMMOBILIARIOS SA 5.25% REGS 01/04/2026	893,520	0.40
	Sweden	*8,408,849*	*3.78*
1,000,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	924,270	0.42
1,300,000	CASTELLUM AB VAR PERPETUAL	1,153,763	0.52
500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2125121769)	336,600	0.15
1,300,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2397251807)	870,922	0.39
3,400,000	VERISURE HOLDING AB 7.125% REGS 01/02/2028	3,550,416	1.59
1,300,000	VERISURE HOLDING AB 9.25% REGS 15/10/2027	1,377,194	0.62
200,000	VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	195,684	0.09
	United Kingdom	*22,147,725*	*9.95*
700,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	808,701	0.36
400,000	BELLIS ACQUISITION COMPANY PLC 4.50% REGS 16/02/2026	467,875	0.21
1,700,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	1,653,097	0.74
600,000	DEUCE FINCO PLC 5.50% REGS 15/06/2027	678,608	0.30
1,500,000	EC FINANCE PLC 3.00% REGS 15/10/2026	1,454,910	0.65
600,000	INEOS FINANCE PLC 6.625% REGS 15/05/2028	620,562	0.28
700,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	682,031	0.31
500,000	INEOS QUATTRO FINANCE 2 PLC 2.50% REGS 15/01/2026	485,125	0.22
400,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	376,684	0.17
1,800,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	1,778,454	0.81
800,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	801,168	0.36
1,100,000	JAGUAR LAND ROVER PLC 6.875% REGS 15/11/2026	1,160,434	0.52
800,000	NGG FINANCE PLC VAR 05/09/2082	737,544	0.33
900,000	PINEWOOD FINCO PLC 3.25% REGS 30/09/2025	1,033,962	0.46
1,200,000	PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	1,275,348	0.57
900,000	PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	1,025,237	0.46
1,200,000	ROLLS ROYCE PLC 5.75% REGS 15/10/2027	1,429,258	0.64
133,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	131,650	0.06
700,000	SYNTHOMER PLC 7.375% 02/05/2029	731,577	0.33
5,000,000	VODAFONE GROUP PLC VAR 27/08/2080	4,815,500	2.17
	United States of America	*12,418,198*	*5.58*
1,000,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	980,250	0.44
800,000	BALL CORP 1.50% 15/03/2027	748,984	0.34
800,000	BELDEN INC 3.375% REGS 15/07/2027	777,000	0.35
400,000	COTY INC 3.875% REGS 15/04/2026	398,152	0.18
1,100,000	COTY INC 5.75% REGS 15/09/2028	1,147,531	0.52
300,000	ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	298,857	0.13
800,000	ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026	933,127	0.42
600,000	FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	595,116	0.27
600,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	702,202	0.32
700,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	718,326	0.32
1,800,000	IQVIA INC 1.75% REGS 15/03/2026	1,730,952	0.77
900,000	IQVIA INC 2.25% REGS 15/01/2028	839,583	0.38
600,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	565,512	0.25
200,000	SCIL IV LLC USA H 4.375% REGS 01/11/2026	198,464	0.09
600,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	648,954	0.29
1,200,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	1,135,188	0.51
Shares/Units of UCITS/UCIS		12,985,240	5.83
	Shares/Units in investment funds	12,985,240	5.83
	France	*12,036,286*	*5.40*
4	AMUNDI EURO LIQUIDITY SRI FCP	4,579,522	2.06
5	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	5,696,311	2.55
17	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	1,760,453	0.79
	Luxembourg	*948,954*	*0.43*
135	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR (C)	948,954	0.43
Total securities portfolio		221,652,275	99.58

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		654,257,245	92.51
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		654,257,245	92.51
	Bonds	654,257,245	92.51
	Australia	*3,759,875*	*0.53*
3,500,000	APT INFRASTRUCTURE LIMITED VAR 09/11/2083	3,759,875	0.53
	Austria	*25,587,384*	*3.62*
8,000,000	BAWAG GROUP AG VAR PERPETUAL	7,781,920	1.10
1,000,000	BAWAG GROUP AG VAR PERPETUAL EUR (ISIN XS2226911928)	981,020	0.14
18,600,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A2L583)	16,824,444	2.38
	Belgium	*11,506,379*	*1.63*
4,100,000	CRELAN SA VAR 23/01/2032	4,285,935	0.61
6,800,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	7,220,444	1.02
	Bermuda	*20,468,142*	*2.89*
15,500,000	AIRCASTLE LTD VAR 144A PERPETUAL	13,916,664	1.96
6,200,000	ATHORA HOLDING LTD 6.625% 16/06/2028	6,551,478	0.93
	Canada	*49,399,656*	*6.98*
25,500,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	21,769,040	3.09
12,000,000	ENBRIDGE INC VAR 01/03/2078	10,776,655	1.52
5,714,000	ENBRIDGE INC VAR 15/01/2084	5,762,730	0.81
5,000,000	ENBRIDGE INC VAR 15/03/2055	4,678,843	0.66
3,500,000	TRANSCANADA PIPELINES LTD CANADA VAR 15/05/2067	2,992,578	0.42
3,900,000	TRANSCANADA TRUST VAR 15/03/2077	3,419,810	0.48
	Colombia	*20,085,811*	*2.84*
6,200,000	BANCO DAVIVIENDA SA VAR REGS PERPETUAL	4,202,984	0.59
15,000,000	BANCO DE OCCIDENTE SA VAR 13/08/2034	14,960,952	2.12
1,100,000	BANCO GNB SUDAMERIS VAR REGS 16/04/2031	921,875	0.13
	Czech Republic	*4,926,068*	*0.70*
4,900,000	EPF FIN INTERNATIONAL AS 5.875% 30/11/2029	4,926,068	0.70
	Denmark	*9,220,680*	*1.30*
9,000,000	HALDOR TOPSOE A S VAR 23/05/3024	9,220,680	1.30
	France	*58,820,684*	*8.32*
7,000,000	BNP PARIBAS SA VAR PERPETUAL EUR	7,287,770	1.03
6,500,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	4,825,010	0.68
5,000,000	CCF HOLDING VAR PERPETUAL	5,034,250	0.71
7,700,000	CLARIANE VAR PERPETUAL	8,623,620	1.23
8,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	7,452,708	1.05
4,600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	4,023,528	0.57
4,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	3,794,112	0.54
5,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL GBP	5,588,724	0.79
6,347,000	SOCIETE GENERALE SA VAR PERPETUAL USD (ISIN USF8600KAA46)	6,153,644	0.87
7,200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL	6,037,318	0.85
	Germany	*76,371,238*	*10.80*
5,000,000	ALLIANZ SE VAR PERPETUAL	3,777,950	0.53
12,800,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	11,131,790	1.57
17,100,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684846806)	17,680,032	2.51
2,800,000	COMMERZBANK AG VAR PERPETUAL	2,830,072	0.40
8,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	7,865,600	1.11
11,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	11,844,470	1.68
3,800,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	3,830,704	0.54
8,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	6,960,560	0.98
7,000,000	LANDESBANK BADEN WUERTTEMBERG VAR PERPETUAL	6,476,540	0.92
4,000,000	NORDDEUTSCHE LANDESBANK GIROZENTRALE VAR 23/08/2034	3,973,520	0.56
	Greece	*16,885,401*	*2.39*
6,800,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	7,548,068	1.07
6,500,000	EUROBANK SA VAR 30/04/2031	6,524,570	0.92
2,710,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 17/04/2034	2,812,763	0.40
	Hungary	*5,694,357*	*0.81*
5,700,000	OTP BANK PLC VAR 15/07/2029	5,694,357	0.81
	Ireland	*5,322,175*	*0.75*
1,500,000	BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	1,671,135	0.24
3,800,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031	3,651,040	0.51
	Italy	*24,630,654*	*3.48*
5,000,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS2284323347)	4,984,800	0.70
7,430,000	BPER BANCA SPA VAR PERPETUAL	7,702,458	1.09
7,900,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	7,550,346	1.07
5,000,000	POSTE ITALIANE SPA VAR PERPETUAL	4,393,050	0.62
	Luxembourg	*41,143,795*	*5.82*
5,600,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL GBP	4,937,855	0.70
11,750,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL USD	7,808,008	1.10
2,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	1,118,520	0.16
15,700,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	7,950,637	1.12
5,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	3,187,350	0.45

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
18,500,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2231191748)	11,584,145	1.65
9,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	4,557,280	0.64
	Netherlands	*53,480,374*	*7.56*
6,800,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	6,690,588	0.95
4,000,000	ATHORA NETHERLANDS NV VAR 31/08/2032	3,954,400	0.56
7,500,000	DE VOLKSBANK NV VAR PERPETUAL	7,490,400	1.06
1,000	ELM BV VAR PERPETUAL EUR (ISIN XS1492580516)	1,000	0.00
5,590,000	NIBC HOLDING NV VAR PERPETUAL	5,599,894	0.79
4,500,000	VAN LANSCHOT BANKIERS NV VAR PERPETUAL	4,852,035	0.69
4,500,000	VIVAT N.V VAR PERPETUAL	4,519,530	0.64
22,900,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	20,372,527	2.87
	Norway	*20,647,490*	*2.92*
19,000,000	VAR ENERGI ASA VAR 15/11/2083	20,647,490	2.92
	Poland	*8,213,975*	*1.16*
3,300,000	BANK MILLENNIUM SA VAR 18/09/2027	3,543,771	0.50
4,400,000	MBANK SA VAR 11/09/2027	4,670,204	0.66
	Portugal	*13,700,733*	*1.94*
6,000,000	CAIXA CENTRAL DE CREDITO AGRICOLE MUTUO CRL VAR 04/07/2027	6,400,740	0.91
5,400,000	FIDELIDADE COPANHIA VAR PERPETUAL	5,328,180	0.75
1,700,000	NOVO BANCO SA VAR 01/12/2033	1,971,813	0.28
	Romania	*4,225,480*	*0.60*
4,000,000	BANCA TRANSILVANIA SA VAR 27/04/2027	4,225,480	0.60
	Slovenia	*3,998,155*	*0.57*
3,500,000	NOVA LJUBLJANSKA BANKA DD VAR 28/11/2032	3,998,155	0.57
	Spain	*75,256,436*	*10.64*
3,600,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	4,012,164	0.57
3,000,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	3,331,440	0.47
7,500,000	ATRADIUS CREDITO Y CAUCION SA 5.00% 17/04/2034	7,499,550	1.06
7,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	8,081,688	1.14
1,800,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 27/11/2031	1,765,548	0.25
4,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	4,695,840	0.66
31,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	29,937,648	4.24
7,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	6,862,310	0.97
8,600,000	IBERCAJA BANCO SAU VAR PERPETUAL	9,070,248	1.28
	Sweden	*27,753,035*	*3.92*
2,214,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2125121769)	1,490,465	0.21
12,500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	7,808,500	1.10
5,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	3,045,450	0.43
23,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2397251807)	15,408,620	2.18
	Switzerland	*2,768,061*	*0.39*
3,100,000	JULIUS BAER GROUP LTD VAR PERPETUAL USD (ISIN XS2468403428)	2,768,061	0.39
	United Kingdom	*42,175,224*	*5.96*
3,200,000	COVENTRY BUILDING SOCIETY VAR PERPETUAL	3,806,560	0.54
8,200,000	INVESTEC PLC VAR PERPETUAL	10,218,349	1.45
6,137,000	INVESTEC PLC VAR PERPETUAL GBP (ISIN XS1692045864)	7,168,459	1.01
2,000,000	INVESTEC PLC VAR 06/03/2033	2,503,981	0.35
3,200,000	OSB GROUP PLC VAR 16/01/2030	4,022,259	0.57
9,000,000	PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL	9,567,270	1.35
3,800,000	RL FINANCE BONDS NO 6 PLC VAR PERPETUAL	4,888,346	0.69
	United States of America	*28,215,983*	*3.99*
11,000,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	9,494,228	1.34
5,000,000	DOMINION ENERGY INC VAR 01/06/2054	4,865,967	0.69
11,000,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC VAR 15/03/2082	9,470,110	1.34
5,000,000	THE DEPOSITORY TRUST CLEARNING CORPORATION VAR PERPETUAL	4,385,678	0.62
Total securities portfolio		654,257,245	92.51

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		199,677,814	95.82
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		194,717,189	93.44
	Shares	6,154,377	2.95
	Luxembourg	*3,416,373*	*1.64*
226,042,653	ATENTO ORDINARY (ISIN XX1234ATENTO new issue from CA)	21	0.00
3,661,477	ATENTO PREFERRED (ISIN XX5678ATENTO new issue from CA)	3,416,352	1.64
	Mexico	*1,326,709*	*0.63*
1,418,883	DESARROLL.HOMEX S.A.B. DE C.V.	579	0.00
72,191	GRUPO AEROMEXICO SAB DE CV	1,326,130	0.63
	Netherlands	*3,033*	*0.00*
34	LYONDELLBASELL	3,033	0.00
	Spain	*157,802*	*0.08*
15,470,737	ABENGOA CL.B	157,802	0.08
	United States of America	*1,250,460*	*0.60*
104,234	ASCENT CLASS A	972,559	0.47
10,733	ENDO INC	277,901	0.13
	Bonds	185 665 678	89.09
	Angola	*1,404,731*	*0.67*
1,700,000	REPUBLIC OF ANGOLA 8.75% 144A 14/04/2032	1,404,731	0.67
	Argentina	*1,601,361*	*0.77*
31,055	ARGENTINA 0.50% 09/07/2029	16,862	0.01
	YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	1,584,499	0.76
	Bermuda	*1,959,319*	*0.94*
1,890,000	ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	2	0.00
525,000	NCL CORP LTD 7.75% 144A 15/02/2029	509,976	0.24
455,000	NCL FINANCE LTD 6.125% 144A 15/03/2028	419,835	0.20
1,114,000	VIKING CRUISES LTD 5.875% 144A 15/09/2027	1,029,506	0.50
	Brazil	*2,683,096*	*1.29*
1,362,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	1,113,695	0.53
1,982,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	1,569,401	0.76
	Canada	*6,122,545*	*2.94*
711,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	637,170	0.31
1,260,000	ENERFLEX LTD 9.00% 144A 15/10/2027	1,194,481	0.57
2,125,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	1,980,816	0.96
260,000	FIRST QUANTUM MINERALS LTD 9.375% 01/03/2029 USD (ISIN US335934AV79)	253,945	0.12
1,844,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	1,571,843	0.75
520,000	THE TORONTO DOMINION BANK CANADA VAR 31/07/2084	484,290	0.23
	Cayman Islands	*11,530,792*	*5.53*
4,617,226	ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	4,226,438	2.02
2,435,895	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	2,190,271	1.05
580,000	IHS HOLDING LIMITED 5.625% 144A 29/11/2026	514,020	0.25
1,135,000	MELCO RESORTS FINANCE LTD 7.625% 17/04/2032 USD (ISIN US58547DAH26)	1,053,657	0.51
680,000	TRANSOCEAN INC 6.80% 15/03/2038	527,034	0.25
440,000	TRANSOCEAN INC 8.25% 15/05/2029	412,005	0.20
440,000	TRANSOCEAN INC 8.50% 15/05/2031	411,061	0.20
730,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	643,961	0.31
	Dominican Republic	*683,627*	*0.33*
710,000	DOMINICAN REPUBLIC 7.05% 03/02/2031	683,627	0.33
	Egypt	*1,047,802*	*0.50*
1,445,000	EGYPT 5.875% 144A 16/02/2031	1,047,802	0.50
	France	*6,709,236*	*3.22*
675,000	ALTICE FRANCE SA 2.125% 144A 15/02/2025	621,884	0.30
1,055,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	648,937	0.31
2,288,000	EMERIA 7.75% REGS 31/03/2028	2,084,619	1.00
430,000	GOLDSTORY SAS 6.75% 01/02/2030	436,837	0.21
445,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807094)	452,400	0.22
250,000	ILIAD HOLDING 8.50% 15/04/2031	236,653	0.11
985,000	LOXAM SAS 6.375% REGS 31/05/2029	1,016,668	0.49
340,000	PICARD GROUPE 6.375% 01/07/2029	339,742	0.16
920,961	QUATRIM SASU 8.50% 15/01/2027	871,496	0.42
	Germany	*2,846,207*	*1.37*
600,000	CT INVESTMENT GMBH 6.375% 15/04/2030	611,592	0.29
315,000	PROGROUP AG 5.125% 12/04/2029	316,244	0.15
390,000	PROGROUP AG 5.375% 15/04/2031	387,446	0.19
1,495,000	TUI CRIUSES GMBH 6.25% 15/04/2029	1,530,925	0.74
	Ghana	*1,131,331*	*0.54*
2,400,000	GHANA 0% REGS 16/06/2049	1,131,331	0.54
	India	*2,115,133*	*1.01*
2,315,000	INDIABULLS HOUSING FINANCE LTD 9.70% 03/07/2027 USD (ISIN XS2793571915)	2,115,133	1.01
	Ireland	*2,995,958*	*1.44*
475,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	375,262	0.18
1,505,000	ARAGVI FINANCE INTERNATIONAL 8.45% 144A 29/04/2026	1,188,989	0.57
1,535,000	ASG FINANCE DAC 9.75% 15/05/2029 USD (ISIN US00217AAB26)	1,431,707	0.69
925,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	-	0.00
2,140,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
	Israel	*1,722,717*	*0.83*
1,890,000	BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,722,717	0.83

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Italy	*5,480,247*	*2.63*
1,000,000	FIBER BIDCO SPA 6.125% 15/06/2031	990,840	0.48
1,845,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	1,464,087	0.70
1,316,000	LOTTOMATICA SPA 5.375% 01/06/2030	1,334,871	0.64
1,738,000	SHIBA BIDCO S PA 4.50% 144A 31/10/2028	1,690,449	0.81
	Ivory Coast	*1,112,306*	*0.53*
1,324,000	REPUBLIC OF COTE D IVOIRE 4.875% 144A 30/01/2032	1,112,306	0.53
	Luxembourg	*18,844,725*	*9.04*
940,000	3R LUX 9.75% 05/02/2031 USD (ISIN US88563PAA66)	923,037	0.44
1,955,000	ACU PETROLEO LUXEMBOURG SARL 7.50% 144A 13/01/2032	1,705,613	0.82
1,185,000	AEGEA FINANCE SARL 6.75% 144A 20/05/2029	1,074,643	0.52
2,670,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	812,273	0.39
1,220,723	ATENTO LUXCO 1 SA 20.00% 144A 17/02/2025 USD (ISIN XS2654179220)	1,139,000	0.55
2,002,000	AUNA SA 10.00% 15/12/2029 USD (ISIN US05151AAA16)	1,919,997	0.92
1,275,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	1,177,233	0.56
465,000	CIDRON AIDA FINCO SARL 6.25% 144A 30/04/2028	508,678	0.24
890,000	CIRSA FINANCE INTERNATIONAL SARL 6.50% 15/03/2029	918,738	0.44
665,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	615,192	0.30
995,000	EPHOIS SUBCO SARL 7.875% 31/01/2031	1,059,745	0.51
790,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	529,213	0.25
1,345,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	1,064,102	0.51
1,963,551	GOL FINANCE SA VAR 29/01/2025	1,984,676	0.95
1,250,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	980,289	0.47
415,000	ION TRADING TECHNOLOGIES 9.50% 30/05/2029	394,725	0.19
300,000	KENBOURNE INVEST SA 0% REGS 22/01/2028	119,756	0.06
2,000,000	KENBOURNE INVEST SA 0% 22/01/2028	798,376	0.38
1,450,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,119,439	0.54
	Malta	*2,601,491*	*1.25*
600,000	CRUISE YACHT UPPER HOLDCO LTD 11.875% 05/07/2028	566,830	0.27
1,195,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	875,174	0.42
1,405,000	VISTAJET MALTA FINANCE PLC 7.875% 144A 01/05/2027	1,159,487	0.56
	Marshall Islands	*783,651*	*0.38*
945,000	SEASPAN CORP 5.50% 144A 01/08/2029	783,651	0.38
	Mexico	*9,445,434*	*4.53*
1,245,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	1,175,870	0.56
200,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 07/02/2026 DEFAULTED	17,506	0.01
650,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	58,520	0.03
1,275,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028 DEFAULTED	114,789	0.06
2,810,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	2,624,659	1.25
2,407,861	GRUPO POSADAS SAB DE CV VAR 144A 30/12/2027	2,035,207	0.98
1,230,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	960,416	0.46
929,000	TOTAL PLAY TELECOMUICATIONS 10.50% 31/12/2028	714,673	0.34
550,000	TOTAL PLAY TELECOMUICATIONS 10.50% 31/12/2028 USD (ISIN USP9190PAG39)	423,111	0.20
2,185,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	1,162,581	0.56
3,156,000	UNIFIN FINANCIERA SAB DE CV 0% 27/01/2028 DEFAULTED USD (ISIN US904ESCAL48)	79,051	0.04
3,156,000	UNIFIN FINANCIERA SAB DE CV 0% 27/01/2028 DEFAULTED USD (ISIN US904ESCAM21)	79,051	0.04
	Netherlands	*4,471,691*	*2.15*
725,000	DUFRY ONE BONDS 3.375% 15/04/2028	698,791	0.34
1,355,000	METINVEST BV 7.75% 144A 17/10/2029	834,329	0.40
508,128	NEW WORLD RESOURCES NV 0% 144A 31/12/2049 DEFAULTED	4,080	0.00
425,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	411,783	0.20
880,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.875% 15/09/2029	883,777	0.42
1,940,000	ZIGGO HOLDING B.V. 3.375% 144A 28/02/2030	1,638,931	0.79
	Panama	*1,670,427*	*0.80*
1,615,000	CARNIVAL CORPORATION 5.75% 15/01/2030 EUR (ISIN XS2809222420)	1,670,427	0.80
	Papua New Guinea	*1,283,054*	*0.62*
1,995,000	FRIGORIFICO CONCEPCION SA 7.70% 144A 21/07/2028	1,283,054	0.62
	Romania	*2,189,622*	*1.05*
1,315,000	ROMANIA 5.25% 30/05/2032 EUR (ISIN XS2829703680)	1,281,902	0.61
940,000	ROMANIA 5.625% 30/05/2037 EUR (ISIN XS2829811731)	907,720	0.44
	Spain	*2,434,997*	*1.17*
1,800,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	1,506,528	0.72
925,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	928,469	0.45

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Sweden	*1,150,058*	*0.55*
1,130,000	VERISURE HOLDING AB 5.50% 15/05/2030 EUR (ISIN XS2816753979)	1,150,058	0.55
	Turkey	*1,316,992*	*0.63*
570,000	REPUBLIC OF TURKEY 9.375% 19/01/2033	595,358	0.29
770,000	YAPI VE KREDIT BANKASI AS VAR PERPETUAL USD (ISIN US984848AS09)	721,634	0.34
	Ukraine	*567,923*	*0.27*
2,150,000	UKRAINE 0% 144A 27/01/2032	567,923	0.27
	United Kingdom	*13,450,578*	*6.45*
620,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	656,586	0.32
265,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	255,115	0.12
764,000	CARNIVAL PLC 1.00% 28/10/2029	625,258	0.30
875,000	CD AND R FIREFLY BIDCO LIMITED 8.625% 30/04/2029	1,047,719	0.50
2,810,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	2,583,337	1.23
1,265,000	INEOS FINANCE PLC 6.375% 15/04/2029	1,304,152	0.63
995,000	PINEWOOD FINCO PLC 6.00% 27/03/2030	1,152,961	0.55
1,280,000	PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	1,360,371	0.65
600,000	SHERWOOD FINANCING PLC 4.50% REGS 15/11/2026	524,616	0.25
2,005,000	SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	2,012,284	0.97
2,176,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,928,179	0.93
	United States of America	*74,308,627*	*35.66*
350,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 7.875% 15/02/2031	327,898	0.16
985,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	914,775	0.44
470,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	349,825	0.17
838,000	AMERITEX HOLDCO INTER LLC 10.25% 15/10/2028	824,098	0.40
735,000	AZUL SECURED FINANCE LLP 11.93% 144A 28/08/2028	666,235	0.32
1,150,000	BEAZER HOMES INC 7.25% 15/10/2029	1,075,479	0.52
1,930,000	BLOCK INC 6.50% 15/05/2032	1,826,995	0.88
575,000	BORR IHC LTD 10.00% 15/11/2028	542,587	0.26
415,000	BORR IHC LTD 10.375% 15/11/2030	396,320	0.19
1,170,000	BRINKER INTERNATIONAL INC 8.25% 144A 15/07/2030	1,149,029	0.55
2,445,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	2,106,840	1.00
2,550,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	1,950,824	0.94
1,061,000	CHAMPIONS FINANCING INC 8.75% 15/02/2029	1,015,907	0.49
240,000	CHOICE HOTELS INTERNATIONAL INC 5.85% 01/08/2034	220,695	0.11
350,000	CITIZENS FINANCIAL GROUP INC VAR 25/04/2035	338,247	0.16
1,575,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	1,229,066	0.59
1,300,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	1,060,317	0.51
900,000	CLEVELAND CLIFFS INC 7.00% 15/03/2032	832,081	0.40
1,220,000	COEUR MINING INC 5.125% 144A 15/02/2029	1,071,005	0.51
1,303,000	COMMSCOPE INC 4.75% 144A 01/09/2029	845,689	0.41
490,000	CONCENTRA ESCROW IISSUER CORP 6.875% 15/07/2032	463,752	0.22
815,000	COUGAR JV SUBSIDIARY LLC 8.00% 15/05/2032	786,461	0.38
1,600,000	CQP HOLDCO LP BIP 7.50% 15/12/2033	1,551,571	0.74
725,000	CSC HOLDINGS LLC 11.75% 31/01/2029	578,376	0.28
1,242,000	CSC HOLDINGS LLC 4.625% 144A 01/12/2030	427,130	0.20
725,000	CSC HOLDINGS LLC 5.00% 144A 15/11/2031	249,473	0.12
450,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	445,696	0.21
265,000	ENDO FINANCE HOLDINGS INC 8.50% 15/04/2031	256,012	0.12
215,000	FIESTA PURCHASER INC 7.875% 01/03/2031	207,533	0.10
800,000	FREEDOM MORTAGE CORPORATION 12.25% 144A 01/10/2030	804,725	0.39
610,000	FREEDOM MORTGAGE HOLDING LLC 9.125% 15/05/2031	554,962	0.27
840,000	FREEDOM MORTGAGE HOLDING LLC 9.25% 01/02/2029	784,408	0.38
1,085,000	GARRETT MOTION HOLDINGS INCORPORATION 7.75% 31/05/2032	1,028,763	0.49
1,115,000	GENESIS ENERGY LP 7.875% 15/05/2032	1,050,644	0.50
1,035,000	GRAY TELEVISION INC 10.50% 15/07/2029	971,437	0.47
590,000	HILCORP ENERGY CO 6.25% 144A 15/04/2032	530,331	0.25
1,130,000	HILCORP ENERGY CO 6.875% 15/05/2034	1,043,670	0.50
740,000	HILTON GRAND ACA LLC IN 6.625% 15/01/2032	694,043	0.33
915,000	JEFFERIES FINANCE LLC 5.00% 15/08/2028	789,107	0.38
1,300,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,081,544	0.52
1,260,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	1,149,501	0.55
805,000	LCM INVESTMENTS HOLDINGS II LLC 8.25% 144A 01/08/2031	785,531	0.38
943,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	876,605	0.42
1,540,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	1,261,399	0.61
2,217,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	2,014,175	0.96
155,000	MEDLINE BORROWER LIMITED PARTNERSHIP 6.25% 01/04/2029	146,347	0.07
995,000	MGM RESORTS INTRNATIONAL 6.50% 15/04/2032	924,879	0.44
600,000	MIWD HLDCO II 5.50% 144A 01/02/2030	518,679	0.25
1,900,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,156,363	0.55
1,235,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	1,104,154	0.53
4,386,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	168,056	0.08
1,105,000	OLYMPUS WATER US HOLDING CORPORATION 9.625% REGS 15/11/2028	1,186,737	0.57
435,000	ONEMAIN FINANCE CORP 7.875% 15/03/2030	419,090	0.20
520,000	ONEMAIN FINANCE CORP 9.00% 15/01/2029	512,145	0.25
1,150,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	976,312	0.47
1,110,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	1,039,480	0.50
2,089,000	PAR PHARMACEUTICAL COS INC 0% 01/04/2027	-	0.00

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
1,580,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,351,584	0.65
1,622,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,472,248	0.71
1,700,000	RAIN CARBON INC 12.25% 144A 01/09/2029	1,710,992	0.82
790,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	854,456	0.41
805,000	SEALED AIR CORP 6.50% 15/07/2032	748,577	0.36
2,380,000	SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028	1,985,586	0.95
1,305,000	SOTERA HEALTH LLC 7.375% 01/06/2031	1,221,531	0.59
970,000	SOTHEBY S 7.375% 144A 15/10/2027	756,813	0.36
245,000	STARWOOD PROPERTY TRUST INC 7.25% 01/04/2029	231,211	0.11
855,000	TALEN ENERGY SUPPLY LLC 8.625% 144A 01/06/2030	852,136	0.41
155,000	THE BRINKS CO 6.50% 15/06/2029	146,278	0.07
1,585,000	TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	1,532,115	0.74
900,000	TRONOX INC 4.625% 144A 15/03/2029	759,720	0.36
1,234,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	1,094,889	0.53
1,339,000	UNITI GROUP LP 6.00% 144A 15/01/2030	748,866	0.36
1,680,000	UNITI GROUP LP 6.50% 144A 15/02/2029	1,000,805	0.48
1,560,000	US ACUTE CARE SOLUTIONS LLC 9.75% 15/05/2029	1,436,597	0.69
865,000	USA COMPRESSION PARTNERS LP 7.125% 15/03/2029	814,331	0.39
463,000	VELOCITY VEHICLE GROUP LLC 8.00% 01/06/2029	444,493	0.21
1,105,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,069,791	0.51
410,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	419,216	0.20
755,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	656,630	0.32
320,000	VISTRA OPERATIONS COMPANY LLC 6.95% 144A 15/10/2033	319,003	0.15
2,065,000	VISTRA OPERATIONS COMPANY LLC 7.75% 144A 15/10/2031	2,008,776	0.96
1,095,000	WESCO DISTRIBUTION INC 6.625% 15/03/2032	1,033,739	0.50
445,000	WILLIAMS SCOTSMAN INC 6.625% 15/06/2029	418,564	0.20
2,200,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	1,936,677	0.93
	Convertible bonds	2,884,924	1.38
	Cayman Islands	-	*0.00*
1	LDK SOLAR CO LTD 0% 31/12/2049 DEFAULTED	-	0.00
	United States of America	*2,884,924*	*1.38*
566,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	472,414	0.23
1,088,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	840,412	0.40
695,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	538,984	0.26
740,000	GLOBAL PAYMENTS INC 1.50% 01/03/2031 CV	634,905	0.30
647,000	REVANCE THERAPEUTICS INC 1.75% 15/02/2027 CV	398,209	0.19
1,408,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896CPTAN00)	-	0.00
1,408,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896LIQAM69)	-	0.00
	Mortgage and asset backed securities	12,210	0.01
	Cayman Islands	*9*	*0.00*
11,775,000	GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032	9	0.00
	United States of America	*12,201*	*0.01*
1,100,000	DSLA MORTGAGE LOAN TRUST VAR 19/10/2045	12,201	0.01
Shares/Units of UCITS/UCIS		4,960,625	2.38
	Shares/Units in investment funds	4,960,625	2.38
	Luxembourg	*4,960,625*	*2.38*
5,000	AMUNDI FUNDS GLOBAL HIGH YIELD ESG IMPROVERS BOND Z USD (C)	4,960,625	2.38
Total securities portfolio		199,677,814	95.82

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		63,698,914	93.77
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		59,699,492	87.88
	Shares	624,443	0.92
	Luxembourg	*624,443*	*0.92*
38,572,233	ATENTO ORDINARY (ISIN XX1234ATENTO new issue from CA)	4	0.00
624,439	ATENTO PREFERRED (ISIN XX5678ATENTO new issue from CA)	624,439	0.92
	Bonds	59,075,049	86.96
	Belgium	*158,801*	*0.23*
150,000	ONTEX GROUP 3.50% 15/07/2026	158,801	0.23
	Bermuda	*453,118*	*0.67*
458,000	NCL CORP LTD 5.875% 144A 15/03/2026	453,118	0.67
	Brazil	*304,859*	*0.45*
235,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	205,945	0.30
200,000	LIGHT SERVICES DE ELECTRICIDADE SA 0% 144A 18/06/2026	98,914	0.15
	Canada	*3,530,325*	*5.20*
615,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	590,683	0.88
276,000	ENERFLEX LTD 9.00% 144A 15/10/2027	280,422	0.41
254,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	253,754	0.37
450,000	GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	430,826	0.63
45,000	GARDA WORLD SECURITY CORP 7.75% 144A 15/02/2028	45,956	0.07
635,000	GFL ENVIRONMENTAL INC 5.125% 144A 15/12/2026	628,154	0.93
80,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	80,574	0.12
95,000	IAMGOLD CORP 5.75% 144A 15/10/2028	89,768	0.13
360,000	PARKLAND CORPORATION 4.625% 144A 01/05/2030	328,874	0.48
445,000	PARKLAND CORPORATION 5.875% 144A 15/07/2027	439,865	0.65
365,000	PRECISION DRILLING CORP 6.875% 144A 15/01/2029	361,449	0.53
	Cayman Islands	*1,957,875*	*2.88*
798,681	ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	783,538	1.15
278,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029	271,078	0.40
325,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	319,352	0.47
605,914	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	583,907	0.86
	Chile	*683,837*	*1.01*
615,000	LATAM AIRLINES GROUP SA 13.375% 144A 15/10/2027	683,837	1.01
	France	*1,426,156*	*2.10*
550,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	362,582	0.53
335,000	FORVIA 2.375% 15/06/2029	323,276	0.48
88,810	QUATRIM SASU 8.50% 15/01/2027 EUR (ISIN XS2770000599)	90,067	0.13
725,000	SOCIETE GENERALE SA VAR 144A PERPETUAL	650,231	0.96
	Germany	*1,780,155*	*2.62*
565,000	CHEPLAPHARM 7.50% 144A 15/05/2030	634,580	0.93
175,000	CT INVESTMENT GMBH 6.375% 15/04/2030	191,180	0.28
100,000	PROGROUP AG 5.125% 12/04/2029	107,598	0.16
115,000	PROGROUP AG 5.375% 15/04/2031	122,444	0.18
660,000	TUI CRIUSES GMBH 6.25% 15/04/2029	724,353	1.07
	Italy	*2,177,522*	*3.21*
355,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	301,920	0.44
860,000	NEXI SPA 2.125% 30/04/2029	835,009	1.24
300,000	SHIBA BIDCO S PA 4.50% 144A 31/10/2028	312,728	0.46
775,000	UNICREDIT SPA VAR 144A 30/06/2035	727,865	1.07
	Jersey	*353,756*	*0.52*
345,000	ADIENT GLOBAL HOLDINGS LTD 7.00% 144A 15/04/2028	353,756	0.52
	Liberia	*133,438*	*0.20*
135,000	ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028	133,438	0.20
	Luxembourg	*3,237,401*	*4.77*
675,000	AEGEA FINANCE SARL 6.75% 144A 20/05/2029	656,059	0.96
208,187	ATENTO LUXCO 1 SA 20.00% 144A 17/02/2025 USD (ISIN XS2654179220)	208,187	0.31
525,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	519,523	0.76
246,000	CONTOURGLOBAL POWER HOLDINGS 3.125% 144A 01/01/2028	243,903	0.36
348,109	GOL FINANCE SA VAR 29/01/2025	377,100	0.56
200,000	ION TRADING TECHNOLOGIES 9.50% 30/05/2029	203,878	0.30
300,000	LUNE HOLDINGS SARL 5.625% REGS 15/11/2028	276,492	0.41
300,000	LUNE HOLDINGS SARL 5.625% 144A 15/11/2028	276,492	0.41
575,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	475,767	0.70
	Mexico	*1,422,233*	*2.09*
1,410,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	1,411,495	2.07
200,000	UNIFIN FINANCIERA SAB DE CV 0% 27/01/2028 DEFAULTED USD (ISIN US904ESCAL48)	5,369	0.01
200,000	UNIFIN FINANCIERA SAB DE CV 0% 27/01/2028 DEFAULTED USD (ISIN US904ESCAM21)	5,369	0.01
	Netherlands	*1,679,785*	*2.47*
620,000	CONSTELLIUM SE 3.125% 144A 15/07/2029	620,928	0.91
405,000	OI EUROPEAN GROUP BV 4.75% 144A 15/02/2030	371,211	0.55
105,000	OI EUROPEAN GROUP BV 6.25% 144A 15/05/2028	116,516	0.17
550,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	571,130	0.84
	Peru	*353,324*	*0.52*
400,000	MINSUR SA 4.50% 144A 28/10/2031	353,324	0.52

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Portugal	*642,722*	*0.95*
600,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	642,722	0.95
	Romania	*697,247*	*1.03*
390,000	ROMANIA 5.25% 30/05/2032 EUR (ISIN XS2829703680)	407,462	0.60
280,000	ROMANIA 5.625% 30/05/2037 EUR (ISIN XS2829811731)	289,785	0.43
	Spain	*538,207*	*0.79*
600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	538,207	0.79
	Sweden	*219,711*	*0.32*
205,000	VOLVO CAR AB 4.25% 31/05/2028	219,711	0.32
	Turkey	*310,567*	*0.46*
300,000	ARCELIK A S 3.00% 27/05/2026	310,567	0.46
	United Kingdom	*4,347,677*	*6.39*
995,000	ATLANTICA SUSTAINABLE INFRASTRUCTURE PLC 4.125% 144A 15/06/2028	975,448	1.43
400,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	407,604	0.60
560,000	CARNIVAL PLC 1.00% 28/10/2029	491,187	0.72
900,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	886,770	1.30
350,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	343,553	0.51
686,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 144A 15/04/2028	692,365	1.02
115,000	SHERWOOD FINANCING PLC 6.00% 144A 15/11/2026	123,699	0.18
100,000	SHERWOOD FINANCING PLC 4.50% 144A 15/11/2026	93,710	0.14
351,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	333,341	0.49
	United States of America	*32,666,333*	*48.08*
85,000	APX GROUP INC 6.75% 144A 15/02/2027	84,853	0.12
495,000	ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	490,684	0.72
395,000	BALL CORP 2.875% 15/08/2030	336,082	0.49
320,000	BATH AND BODY WORKS 6.625% 144A 01/10/2030	321,254	0.47
600,000	BEACON ROOFING SUPPLY INC 4.125% 144A 15/05/2029	548,622	0.81
490,000	BEAZER HOMES INC 7.25% 15/10/2029	491,127	0.72
70,000	CAESARS ENTERTAINMENT INC 6.50% 15/02/2032	70,400	0.10
325,000	CAESARS ENTERTAINMENT INC 8.125% 144A 01/07/2027	331,955	0.49
160,000	CAMELOT RETURN MERGER SUB INC 8.75% 144A 01/08/2028	157,139	0.23
640,000	CARPENTER TECHNOLOGY CORP 6.375% 15/07/2028	640,601	0.94
435,000	CARPENTER TECHNOLOGY CORP 7.625% 15/03/2030	448,663	0.66
250,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	246,915	0.36
145,000	CITGO PETROLEUM 8.375% 144A 15/01/2029	149,563	0.22
505,000	CITIZENS FINANCIAL GROUP INC VAR 25/04/2035	523,059	0.77
340,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	284,359	0.42
250,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	219,315	0.32
220,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/01/2032	187,700	0.28
150,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	131,123	0.19
190,000	CLEVELAND CLIFFS INC 5.875% 01/06/2027	188,947	0.28
360,000	CLEVELAND CLIFFS INC 7.00% 15/03/2032	356,713	0.53
695,000	COEUR MINING INC 5.125% 144A 15/02/2029	653,897	0.96
665,000	COMMERCIAL METALS CO 3.875% 15/02/2031	591,365	0.87
531,000	COMMSCOPE INC 4.75% 144A 01/09/2029	369,364	0.54
530,000	CORNERSTONE BUILDING BRANDS INC 6.125% 144A 15/01/2029	436,179	0.64
330,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	315,315	0.46
85,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	82,374	0.12
110,000	DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028	108,703	0.16
330,000	DYCOM INDUSTRIES INC 4.50% 144A 15/04/2029	309,520	0.46
165,000	ENLINK MIDSTREAM LLC 6.50% 144A 01/09/2030	168,864	0.25
90,000	ESAB CORPORATION 6.25% 15/04/2029	90,674	0.13
50,000	FREEDOM MORTAGE CORPORATION 12.25% 144A 01/10/2030	53,904	0.08
135,000	FREEDOM MORTGAGE HOLDING LLC 9.125% 15/05/2031	131,632	0.19
220,000	FREEDOM MORTGAGE HOLDING LLC 9.25% 01/02/2029	220,180	0.32
340,000	GAP INC 3.625% 144A 01/10/2029	294,889	0.43
388,000	GAP INC 3.875% 144A 01/10/2031	324,395	0.48
320,000	HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	325,600	0.48
1,000,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	944,370	1.40
330,000	HILTON GRAND ACA LLC IN 6.625% 15/01/2032	331,713	0.49
360,000	INTERCONTINENTAL EXCHANGE INC 3.625% 01/09/2028	339,646	0.50
445,000	IRON MOUNTAIN INC 5.25% 144A 15/07/2030	423,142	0.62
505,000	IRON MOUNTAIN INC 7.00% 144A 15/02/2029	515,262	0.76
240,000	KB HOME 4.00% 15/06/2031	212,362	0.31
320,000	KB HOME 6.875% 15/06/2027	327,034	0.48
140,000	KBR INC 4.75% 144A 30/09/2028	131,356	0.19
490,000	KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028	455,592	0.67
480,000	KENNEDY WILSON INC 4.75% 01/02/2030	398,760	0.59
400,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	391,104	0.58
260,000	LAMB WESTON HOLDINGS INC 4.125% 144A 31/01/2030	236,116	0.35
230,000	LAMB WESTON HOLDINGS INC 4.375% 144A 31/01/2032	205,195	0.30
442,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	440,360	0.65
599,000	MACY RETAIL HOLDNGS LLC 5.875% 144A 01/04/2029	581,557	0.86
645,000	MERCER INTERNATIUONAL INC 5.125% 01/02/2029	568,245	0.84
396,000	M/I HOMES INC 4.95% 01/02/2028	382,152	0.56

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
375,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	244,605	0.36
140,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	128,815	0.19
675,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	646,785	0.95
25,000	NOVELIS INC 3.875% 144A 15/08/2031	21,673	0.03
290,000	NOVELIS INC 4.75% 144A 30/01/2030	269,317	0.40
179,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	7,351	0.01
277,000	OLIN CORP 5.00% 01/02/2030	261,876	0.39
550,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	515,719	0.76
455,000	ONEMAIN FINANCE CORP 4.00% 15/09/2030	391,186	0.58
405,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029	369,510	0.54
837,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	761,569	1.12
400,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	401,464	0.59
795,000	PENNYMAC FINANCIAL SERVICES INC 7.875% 15/12/2029	820,534	1.21
592,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	542,752	0.80
700,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	690,361	1.02
220,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	224,913	0.33
300,000	SCIL IV LLC USA H 5.375% 144A 01/11/2026	290,280	0.43
130,000	SEALED AIR CORP 7.25% 15/02/2031	134,278	0.20
445,000	SOTHEBY S 7.375% 144A 15/10/2027	372,109	0.55
355,000	SPECTRUM BRANDS INC 3.875% 144A 15/03/2031	296,784	0.44
575,000	SPRINT CORPORATION 7.625% 01/03/2026	590,916	0.87
190,000	SUMMIT MATERIAL LLC FIN 5.25% 144A 15/01/2029	184,454	0.27
150,000	SUMMIT MATERIAL LLC FIN 6.50% 144A 15/03/2027	150,488	0.22
705,000	SUNOCO LP SUNOCO FINANCE CORP 4.50% 30/04/2030	653,076	0.96
635,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027	632,961	0.93
655,000	TEMPUR SEALY INTERNATIONAL INC 4.00% 144A 15/04/2029	592,028	0.87
468,000	TENET HEALTHCARE CORP 6.125% 15/06/2030	465,459	0.69
135,000	THE BRINKS CO 4.625% 144A 15/10/2027	129,616	0.19
595,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	546,353	0.80
55,000	TOPBUILD CORP. 4.125% 144A 15/02/2032	48,482	0.07
480,000	TRAVEL LEISURE CO 6.625% 144A 31/07/2026	484,114	0.71
495,000	TRONOX INC 4.625% 144A 15/03/2029	447,827	0.66
125,000	UNITI GROUP LP 10.50% 144A 15/02/2028	122,991	0.18
785,000	UNITI GROUP LP 6.50% 144A 15/02/2029	501,191	0.74
650,000	US FOODS INC 4.75% 144A 15/02/2029	617,272	0.91
250,000	USA COMPRESSION PARTNERS LP 7.125% 15/03/2029	252,243	0.37
305,000	WESCO DISTRIBUTION INC 6.625% 15/03/2032	308,596	0.45
1,035,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	976,490	1.45

Quantity		Market Value	% of NaV
		USD	
Money market instruments		3,999,422	5.89
	United States of America	*3,999,422*	*5.89*
4,000,000	USA T-BILLS 0% 02/07/2024	3,999,422	5.89
Total securities portfolio		63,698,914	93.77

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		306,725,637	97.58
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		295,530,615	94.02
	Shares	689,395	0.22
	General Industrials	*460,844*	*0.15*
49,391	ASCENT CLASS A	460,844	0.15
	Investment Banking and Brokerage Services	*228,551*	*0.07*
8,827	ENDO INC	228,551	0.07
	Bonds	287,052,441	91.32
	Aerospace and Defense	*6,196,981*	*1.97*
1,735,000	BOMBARDIER INC 7.00% 01/06/2032	1,642,483	0.52
3,817,728	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	3,432,767	1.09
1,115,000	SPIRIT AEROSYSTEMS INC 9.375% 144A 30/11/2029	1,121,731	0.36
	Banks	*1,238,462*	*0.39*
525,000	CITIZENS FINANCIAL GROUP INC VAR 25/04/2035	507,370	0.16
785,000	THE TORONTO DOMINION BANK CANADA VAR 31/07/2084	731,092	0.23
	Construction and Materials	*8,530,894*	*2.71*
2,305,000	BEACON ROOFING SUPPLY INC 4.125% 144A 15/05/2029	1,966,525	0.63
2,429,000	BUILDERS FIRSTSOURCE INC 4.25% 144A 01/02/2032	2,003,758	0.64
2,746,000	CORNERSTONE BUILDING BRANDS INC 6.125% 144A 15/01/2029	2,108,609	0.66
2,081,000	KBR INC 4.75% 144A 30/09/2028	1,821,805	0.58
670,000	WILLIAMS SCOTSMAN INC 6.625% 15/06/2029	630,197	0.20
	Consumer Services	*4,428,968*	*1.41*
3,779,000	SOTHEBY S 7.375% 144A 15/10/2027	2,948,448	0.94
1,898,000	SPECTRUM BRANDS INC 3.875% 144A 15/03/2031	1,480,520	0.47
	Electricity	*2,420,240*	*0.77*
945,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/01/2032	752,279	0.24
2,045,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	1,667,961	0.53
	Electronic and Electrical Equipment	*4,091,440*	*1.30*
810,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	704,464	0.22
475,000	VISTRA OPERATIONS COMPANY LLC 6.95% 144A 15/10/2033	473,520	0.15
2,995,000	VISTRA OPERATIONS COMPANY LLC 7.75% 144A 15/10/2031	2,913,456	0.93
	Finance and Credit Services	*5,264,937*	*1.68*
445,000	FREEDOM MORTAGE CORPORATION 12.25% 144A 01/10/2030	447,628	0.14
640,000	ONEMAIN FINANCE CORP 7.875% 15/03/2030	616,592	0.20
4,628,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	4,200,717	1.34
	Food Producers	*3,994,991*	*1.27*
2,860,000	LAMB WESTON HOLDINGS INC 4.125% 144A 31/01/2030	2,423,402	0.77
1,808,000	US FOODS INC 4.625% 144A 01/06/2030	1,571,589	0.50
	Gas, Water and Multi-utilities	*2,425,048*	*0.77*
1,035,000	CALPINE CORP 4.625% 144A 01/02/2029	901,944	0.29
1,695,000	CALPINE CORP 5.125% 144A 15/03/2028	1,523,104	0.48
	General Industrials	*20,714,224*	*6.59*
3,492,000	AETHON UN AETHON UN FIN 8.25% 144A 15/02/2026	3,297,972	1.05
3,343,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	2,880,641	0.92
735,000	CONCENTRA ESCROW IISSUER CORP 6.875% 15/07/2032	695,629	0.22
2,325,000	CQP HOLDCO LP BIP 7.50% 15/12/2033	2,254,626	0.72
1,000,000	CRUISE YACHT UPPER HOLDCO LTD 11.875% 05/07/2028	944,717	0.30
530,000	ION TRADING TECHNOLOGIES 9.50% 30/05/2029	504,107	0.16
2,790,000	NCL CORP LTD 5.875% 144A 15/03/2026	2,575,469	0.82
525,000	NCL CORP LTD 7.75% 144A 15/02/2029	509,976	0.16
210,000	NCL CORP LTD 8.125% 15/01/2029	205,603	0.07
1,825,000	SEALED AIR CORP 5.00% 144A 15/04/2029	1,623,965	0.52
245,000	SEALED AIR CORP 6.50% 15/07/2032	227,828	0.07
890,000	SEALED AIR CORP 7.25% 15/02/2031	857,747	0.27
400,000	TRANSOCEAN TITAN FING LTD 8.375% 144A 01/02/2028	385,403	0.12
1,728,000	TRIMAS CORP 4.125% 144A 15/04/2029	1,478,978	0.47
2,691,000	TRONOX INC 4.625% 144A 15/03/2029	2,271,563	0.72
	Health Care Providers	*6,633,474*	*2.11*
3,048,000	ADAPTHEALTH INC 5.125% 144A 01/03/2030	2,492,719	0.79
725,000	JAGUAR HOLDING COMPANY 0% 31/12/2049 DEFAULTED	1	0.00
2,745,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	2,248,403	0.72
2,029,000	PRIME HEALTHCARE SERVICES INC 7.25% 144A 01/11/2025	1,892,351	0.60
	Household Goods and Home Construction	*4,234,112*	*1.35*
2,185,000	M/I HOMES INC 3.95% 15/02/2030	1,817,072	0.58
2,866,000	TEMPUR SEALY INTERNATIONAL INC 4.00% 144A 15/04/2029	2,417,040	0.77
	Industrial Engineering	*441,820*	*0.14*
470,000	ESAB CORPORATION 6.25% 15/04/2029	441,820	0.14
	Industrial Materials	*6,326,915*	*2.01*
2,076,000	CLEARWATER PAPER CORP 4.75% 144A 15/08/2028	1,801,563	0.57
3,438,000	MATIV HOLDNGS INC 6.875% 144A 01/10/2026	3,192,857	1.02
1,621,000	MERCER INTERNATIUONAL INC 5.125% 01/02/2029	1,332,495	0.42

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Industrial Metals and Mining	*12,720,746*	*4.05*
1,701,000	CLEVELAND CLIFFS INC 7.00% 15/03/2032	1,572,633	0.50
1,753,000	COMMERCIAL METALS CO 4.375% 15/03/2032	1,478,212	0.47
1,542,000	CONSTELLIUM SE 3.75% 144A 15/04/2029	1,308,085	0.42
1,385,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	1,291,025	0.41
325,000	FIRST QUANTUM MINERALS LTD 9.375% 01/03/2029 USD (ISIN US335934AV79)	317,431	0.10
2,513,000	RAIN CARBON INC 12.25% 144A 01/09/2029	2,529,250	0.81
1,985,000	TASEKO MINES LTD 8.25% 01/05/2030	1,901,414	0.60
2,711,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	2,322,696	0.74
	Industrial Support Services	*4,790,293*	*1.52*
1,656,000	BLOCK INC 6.50% 15/05/2032	1,567,618	0.50
1,428,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	1,217,241	0.39
1,922,000	THE BRINKS CO 5.50% 144A 15/07/2025	1,793,095	0.56
225,000	THE BRINKS CO 6.50% 15/06/2029	212,339	0.07
	Industrial Transportation	*18,322,742*	*5.83*
2,009,000	DANAOS CORP 8.50% 144A 01/03/2028	1,922,023	0.61
2,687,000	KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028	2,331,065	0.74
1,860,000	OI EUROPEAN GROUP BV 4.75% 144A 15/02/2030	1,590,688	0.51
1,095,000	POINDEXTER JB INC 8.75% 15/12/2031	1,060,743	0.34
1,904,000	SEASPAN CORP 5.50% 144A 01/08/2029	1,578,912	0.50
1,025,000	TRANSOCEAN INC 6.80% 15/03/2038	794,426	0.25
655,000	TRANSOCEAN INC 8.25% 15/05/2029	613,326	0.20
655,000	TRANSOCEAN INC 8.50% 15/05/2031	611,920	0.19
1,205,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	1,062,977	0.34
2,826,000	TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	2,731,708	0.87
600,000	VELOCITY VEHICLE GROUP LLC 8.00% 01/06/2029	576,017	0.18
3,825,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	2,801,288	0.89
790,000	VISTAJET MALTA FINANCE PLC 9.50% 144A 01/06/2028	647,649	0.21
	Investment Banking and Brokerage Services	*98,735,347*	*31.41*
1,535,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028	1,308,463	0.42
905,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 6.00% 144A 01/06/2029	740,103	0.24
320,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 7.875% 15/02/2031	299,792	0.10
695,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	517,294	0.16
2,406,000	AMERITEX HOLDCO INTER LLC 10.25% 15/10/2028	2,366,085	0.75
795,000	BORR IHC LTD 10.00% 15/11/2028	750,185	0.24
590,000	BORR IHC LTD 10.375% 15/11/2030	563,444	0.18
465,000	CAMELOT RETURN MERGER SUB INC 8.75% 144A 01/08/2028	426,112	0.14
585,000	CARNIVAL HOLDINGS BERMUDA LTD 10.375% 144A 01/05/2028	591,261	0.19
1,598,000	CHAMPIONS FINANCING INC 8.75% 15/02/2029	1,530,084	0.49
2,413,000	CROWN HOLDINGS INC 7.375% 15/12/2026	2,330,259	0.74
2,985,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	2,120,986	0.67
1,153,000	CSC HOLDINGS LLC 7.50% 144A 01/04/2028	571,514	0.18
1,365,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	1,234,263	0.39
3,552,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	3,518,028	1.12
390,000	ENDO FINANCE HOLDINGS INC 8.50% 15/04/2031	376,773	0.12
725,000	EQUIPMENTSHARE COM INC 8.625% 15/05/2032	702,913	0.22
3,398,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	2,831,683	0.90
990,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	977,927	0.31
405,000	FORTRESS INTERMEDIATE 3 INCORPORATION 7.50% 01/06/2031	387,901	0.12
1,500,000	FREEDOM MORTAGE CORPORATION 6.625% 144A 15/01/2027	1,353,198	0.43
700,000	FREEDOM MORTGAGE HOLDING LLC 9.125% 15/05/2031	636,842	0.20
955,000	FREEDOM MORTGAGE HOLDING LLC 9.25% 01/02/2029	891,797	0.28
2,310,000	GGAM FINANCIAL LTD 8.00% 144A 15/06/2028	2,269,178	0.72
1,930,917	GOL FINANCE SA VAR 29/01/2025	1,951,690	0.62
2,096,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	1,969,722	0.63
855,000	HILCORP ENERGY CO 6.00% 144A 15/04/2030	771,881	0.25
2,455,000	HILCORP ENERGY CO 6.25% 144A 15/04/2032	2,206,717	0.70
2,579,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	2,246,263	0.71
830,000	HILTON GRAND ACA LLC IN 6.625% 15/01/2032	778,454	0.25
1,975,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,643,115	0.52
4,555,000	LCM INVESTMENTS HOLDINGS II LLC 4.875% 144A 01/05/2029	3,980,306	1.27
75,000	LCM INVESTMENTS HOLDINGS II LLC 8.25% 144A 01/08/2031	73,186	0.02
1,615,000	LEEWARD RENEWABLE ENERGY OPERATIONS LLC 4.25% 144A 01/07/2029	1,351,899	0.43
1,757,000	MACY RETAIL HOLDNGS LLC 5.875% 144A 01/04/2029	1,591,636	0.51
3,818,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	3,468,706	1.10
225,000	MEDLINE BORROWER LIMITED PARTNERSHIP 6.25% 01/04/2029	212,439	0.07
1,695,000	MELCO RESORTS FINANCE LTD 7.625% 17/04/2032 USD (ISIN US58547DAH26)	1,573,523	0.50
1,886,000	MIDAS OPCO HOLDINGS LLC 5.625% 144A 15/08/2029	1,627,442	0.52
720,000	MITER BRANDS MIWOD BORR 6.75% 01/04/2032	676,568	0.22
903,000	MIWD HLDCO II 5.50% 144A 01/02/2030	780,612	0.25
2,700,000	MOZART DEBT MERGER SUB INC 3.875% 144A 01/04/2029	2,321,761	0.74
2,000,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	1,717,024	0.55
3,297,000	NCL FINANCE LTD 6.125% 144A 15/03/2028	3,042,191	0.97
2,220,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	1,984,795	0.63
1,820,000	NESCO HOLDINGS II CORPORATION 5.50% 144A 15/04/2029	1,576,637	0.50
9,384,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	359,561	0.11
2,450,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	2,143,496	0.68

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
984,000	ORGANON FINANCE 1 LLC 5.125% 144A 30/04/2031	825,881	0.26
1,415,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029	1,204,575	0.38
2,600,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	2,224,125	0.71
1,134,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	1,050,993	0.33
3,194,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	2,939,136	0.94
1,140,000	SCIENTIFIC GAMES HOLDINGS LP 6.625% 144A 01/03/2030	1,037,844	0.33
1,600,000	SCIL IV LLC USA H 5.375% 144A 01/11/2026	1,444,516	0.46
864,000	SCIL IV LLC 9.50% 144A 15/07/2028	934,494	0.30
3,030,000	SUMMER BC BIDCO B LLC 5.50% 144A 31/10/2026	2,762,325	0.88
1,896,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	1,682,261	0.54
2,127,000	UNITED WHOLESAME MTGE LLC 5.75% 144A 15/06/2027	1,939,693	0.62
495,000	UNITI GROUP LP 10.50% 144A 15/02/2028	454,439	0.14
495,000	UNITI GROUP LP 10.50% 15/02/2028	450,417	0.14
2,267,000	UNITI GROUP LP 6.00% 144A 15/01/2030	1,267,870	0.40
2,300,000	US ACUTE CARE SOLUTIONS LLC 9.75% 15/05/2029	2,118,060	0.67
1,290,000	USA COMPRESSION PARTNERS LP 7.125% 15/03/2029	1,214,436	0.39
1,588,000	VIKING CRUISES LTD 5.875% 144A 15/09/2027	1,467,554	0.47
1,759,000	VZ SECURED FINANCING BV 5.00% 144A 15/01/2032	1,402,621	0.45
3,372,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	2,968,398	0.94
	Media	*5,109,034*	*1.63*
2,130,000	BANIJAY ENTERTAINMENT SAS 8.125% 144A 01/05/2029	2,035,857	0.65
2,128,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	1,660,604	0.53
1,505,000	GRAY TELEVISION INC 10.50% 15/07/2029	1,412,573	0.45
	Medical Equipment and Services	*2,788,855*	*0.89*
3,285,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	2,788,855	0.89
	Mortgage Real Estate Investment Trusts	*349,176*	*0.11*
370,000	STARWOOD PROPERTY TRUST INC 7.25% 01/04/2029	349,176	0.11
	Oil, Gas and Coal	*23,740,135*	*7.55*
1,365,000	ALPHA NATURAL RESOURCES INC 0% 01/06/2019 DEFAULTED	1	0.00
2,175,000	ENERFLEX LTD 9.00% 144A 15/10/2027	2,061,902	0.66
2,050,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	1,884,642	0.60
1,691,000	ENERGY TRANSFER LP VAR PERPETUAL	1,564,493	0.50
3,055,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	2,527,121	0.80
1,330,000	GENESIS ENERGY LP 7.875% 15/05/2032	1,253,234	0.40
1,448,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 8.875% 15/04/2030	1,422,303	0.45
16,000	GREEN FIELD ENERGY 0% 15/11/2016 DEFAULTED	-	0.00
1,965,000	HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	1,865,535	0.59
2,055,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	1,874,781	0.60
1,520,000	SEADRILL NEW FINANCE LIMITED 8.375% 144A 01/08/2030	1,483,806	0.47
2,490,000	SHELF DRILL HOLD LTD 9.625% 15/04/2029	2,227,862	0.71
2,173,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,925,520	0.61
285,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	274,408	0.09
1,755,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,699,079	0.54
655,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	669,723	0.21
	Personal Care, Drug and Grocery Stores	*3,420,751*	*1.09*
1,872,000	ENERGIZER HOLDINGS INC 4.75% 144A 15/06/2028	1,637,596	0.52
1,905,000	SOTERA HEALTH LLC 7.375% 01/06/2031	1,783,155	0.57
	Pharmaceuticals and Biotechnology	*2,678,537*	*0.85*
1,718,000	PAR PHARMACEUTICAL COS INC 0% 01/04/2027	-	0.00
1,508,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	1,358,755	0.43
1,468,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	1,319,782	0.42
	Precious Metals and Mining	*3,075,492*	*0.98*
2,262,000	COEUR MINING INC 5.125% 144A 15/02/2029	1,985,748	0.63
1,236,000	IAMGOLD CORP 5.75% 144A 15/10/2028	1,089,744	0.35
	Real Estate Investment Trusts	*1,521,530*	*0.48*
2,500,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,521,530	0.48
	Retailers	*3,441,940*	*1.10*
1,195,000	COUGAR JV SUBSIDIARY LLC 8.00% 15/05/2032	1,153,154	0.37
315,000	FIESTA PURCHASER INC 7.875% 01/03/2031	304,061	0.10
915,000	GAP INC 3.625% 144A 01/10/2029	740,469	0.24
1,595,000	GAP INC 3.875% 144A 01/10/2031	1,244,256	0.39
	Software and Computer Services	*2,830,331*	*0.90*
1,080,000	NCR VOYIX 5.25% 144A 01/10/2030	924,170	0.29
	Technology Hardware and Equipment	*2,852,582*	*0.91*
1,600,000	GARRETT MOTION HOLDINGS INCORPORATION 7.75% 31/05/2032	1,517,071	0.49
1,340,000	TALEN ENERGY SUPPLY LLC 8.625% 144A 01/06/2030	1,333,511	0.42
	Telecommunications Service Providers	*10,982,862*	*3.49*
4,654,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	1,415,850	0.45
510,000	ALTICE FRANCE SA 5.125% 144A 15/01/2029	314,147	0.10
3,495,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 144A 01/06/2033	2,568,739	0.82

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
5,788,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	4,427,989	1.40
575,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	529,885	0.17
1,857,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	1,726,252	0.55
	Travel and Leisure	*10,204,132*	*3.25*
1,820,000	BRINKER INTERNATIONAL INC 8.25% 144A 15/07/2030	1,787,378	0.57
740,000	CAESARS ENTERTAINMENT INC 6.50% 15/02/2032	694,402	0.22
2,220,000	CARNIVAL CORPORATION 6.00% 01/05/2029	2,047,143	0.65
365,000	CHOICE HOTELS INTERNATIONAL INC 5.85% 01/08/2034	335,640	0.11
385,000	LIGHT & WONDER INC 7.50% 144A 01/09/2031	371,949	0.12
1,490,000	MGM RESORTS INTRNATIONAL 6.50% 15/04/2032	1,384,994	0.44
1,650,000	ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028	1,521,726	0.48
2,190,000	TRAVEL LEISURE CO 6.625% 144A 31/07/2026	2,060,900	0.66
	Waste and Disposal Services	*2,545,450*	*0.81*
2,955,000	GFL ENVIRONMENTAL INC 4.375% 144A 15/08/2029	2,545,450	0.81
	Convertible bonds	7,788,779	2.48
	Alternative Energy	*1,256,337*	*0.40*
1,620,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	1,256,337	0.40
	Industrial Support Services	*943,778*	*0.30*
1,100,000	GLOBAL PAYMENTS INC 1.50% 01/03/2031 CV	943,778	0.30
	Media	*1,496,088*	*0.48*
1,710,000	IMAX CORP 0.50% 01/04/2026 CV	1,496,088	0.48
	Oil, Gas and Coal	*-*	*0.00*
2,592,000	ALPHA NATURAL RESOURCES INC 0% 15/12/2018 CV DEFAULTED	-	0.00
	Pharmaceuticals and Biotechnology	*655,476*	*0.21*
1,065,000	REVANCE THERAPEUTICS INC 1.75% 15/02/2027 CV	655,476	0.21
3,772,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896CPTAN00)	-	0.00
3,772,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896LIQAM69)	-	0.00
	Software and Computer Services	*1,130,121*	*0.36*
1,354,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	1,130,121	0.36
	Technology Hardware and Equipment	*592,168*	*0.19*
660,000	ON SEMICONDUCTOR CORP 0.50% 01/03/2029 CV	592,168	0.19
	Travel and Leisure	*1,714,811*	*0.54*
2,220,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	1,714,811	0.54

Quantity		Market Value	% of NaV
		EUR	
Money market instruments		11,195,022	3.56
	Governments	*11,195,022*	*3.56*
12,000,000	USA T-BILLS 0% 02/07/2024	11,195,022	3.56
Total securities portfolio		306,725,637	97.58

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positio		662,864,602	96.26
Transferable se listing and/or d		596,719,448	86.65
		596,719,448	86.65
		5,371,250	*0.78*
5,000,000	APT INFRASTRUCTURE LIMITED VAR 09/11/2083	5,371,250	0.78
	Austria	*31,181,650*	*4.53*
10,000,000	BAWAG GROUP AG VAR 24/02/2034	10,532,200	1.53
5,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A3CTX2)	4,916,500	0.71
10,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A36XD5)	10,768,100	1.57
5,000,000	VOLKSBANK WIEN AG VAR 21/06/2034	4,964,850	0.72
	Belgium	*9,570,150*	*1.39*
5,000,000	AGEAS NV VAR PERPETUAL	4,261,000	0.62
5,000,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	5,309,150	0.77
	Denmark	*12,724,303*	*1.85*
15,000,000	ORSTED VAR 18/02/3021	12,724,303	1.85
	France	*101,315,140*	*14.71*
5,000,000	ALSTOM SA VAR PERPETUAL	5,081,500	0.74
5,000,000	AXA SA VAR PERPETUAL EUR (ISIN XS2737652474)	5,125,750	0.74
5,000,000	BNP PARIBAS SA VAR PERPETUAL EUR	5,205,550	0.76
15,000,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400N2U2)	15,022,800	2.18
15,000,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	15,248,145	2.21
5,000,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR001400QOL3)	4,969,400	0.72
2,500,000	GROUPE DES ASSURANCE DU CREDIT MUTUEL VAR 30/10/2044	2,469,650	0.36
10,000,000	LA BANQUE POSTALE VAR PERPETUAL	7,709,400	1.12
5,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	4,691,800	0.68
7,500,000	SOCIETE GENERALE SA VAR PERPETUAL	7,638,375	1.11
10,000,000	SOCIETE GENERALE SA VAR PERPETUAL USD (ISIN USF8600KAA46)	9,695,545	1.41
2,500,000	SOGECAP SA VAR 16/05/2044	2,671,825	0.39
15,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	15,785,400	2.29
	Germany	*53,782,350*	*7.81*
5,000,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A289FK7)	3,893,150	0.57
5,000,000	COMMERZBANK AG VAR PERPETUAL	5,053,700	0.73
10,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	9,832,000	1.43
30,000,000	FEDERAL REPUBLIC OF GERMANY 2.90% 18/06/2026	30,036,600	4.36
5,000,000	NORDDEUTSCHE LANDESBANK GIROZENTRALE VAR 23/08/2034	4,966,900	0.72
	Ireland	*10,011,000*	*1.45*
10,000,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	10,011,000	1.45
	Italy	*63,164,225*	*9.17*
5,000,000	A2A SPA VAR PERPETUAL	4,959,500	0.72
5,000,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/03/2034	5,029,350	0.73
5,000,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN IT0005571309)	5,473,650	0.79
5,000,000	BPER BANCA SPA VAR PERPETUAL	5,183,350	0.75
5,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	5,399,650	0.78
10,000,000	FINECOBANK SPA VAR PERPETUAL	10,264,800	1.49
13,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223761813)	12,432,030	1.82
5,000,000	INTESA SANPAOLO SPA 5.148% 10/06/2030	5,449,195	0.79
5,000,000	POSTE ITALIANE SPA VAR PERPETUAL	4,393,050	0.64
5,000,000	UNICREDIT SPA VAR PERPETUAL	4,579,650	0.66
	Luxembourg	*15,623,990*	*2.27*
7,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	3,544,870	0.51
4,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	2,549,880	0.37
2,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2231191748)	1,252,340	0.18
5,000,000	EUROFINS SCIENTIFIC BONDS VAR PERPETUAL	5,055,000	0.74
5,000,000	GRAND CITY PROPERTIES S A VAR PERPETUAL EUR (ISIN XS2271225281)	3,221,900	0.47
	Netherlands	*106,329,591*	*15.44*
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	9,368,900	1.36
7,500,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2774944008)	7,603,500	1.10
5,000,000	ACHMEA BV VAR PERPETUAL	4,518,250	0.66
5,000,000	ACHMEA BV VAR 02/11/2044	5,024,750	0.73
2,500,000	ALLIANDER NV VAR PERPETUAL	2,509,550	0.36
10,000,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	9,839,100	1.43
10,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2332245377)	8,675,000	1.26
13,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	12,184,250	1.78
14,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS2761357594)	13,389,316	1.95
2,500,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS2602037629)	2,505,975	0.36
10,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	10,497,000	1.52
10,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884733)	11,317,700	1.64
10,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	8,896,300	1.29
	Norway	*4,671,099*	*0.68*
5,000,000	DNB BANK ASA VAR PERPETUAL	4,671,099	0.68

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value EUR	% of NAV
	Portugal	*33,794,900*	*4.91*
10,000,000	BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	10,192,500	1.48
5,000,000	EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	4,975,850	0.72
13,000,000	FIDELIDADE COPANHIA VAR PERPETUAL	12,827,100	1.87
5,000,000	NOVO BANCO SA VAR 01/12/2033	5,799,450	0.84
	Spain	*81,397,090*	*11.82*
5,000,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	5,572,450	0.81
5,000,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	5,552,400	0.81
5,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	5,316,900	0.77
5,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	4,671,100	0.68
10,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	11,044,000	1.60
5,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	5,024,200	0.73
10,000,000	BANCO SANTANDER SA VAR PERPETUAL USD	10,391,882	1.51
10,000,000	BANKINTER SA VAR PERPETUAL	10,297,700	1.50
10,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	10,635,600	1.54
7,600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609053)	7,917,908	1.15
5,000,000	UNICAJA BANCO SA VAR 22/06/2034	4,972,950	0.72
	Sweden	*7,787,250*	*1.13*
5,000,000	CASTELLUM AB VAR PERPETUAL	4,437,550	0.64
5,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2397251807)	3,349,700	0.49
	United Kingdom	*59,995,460*	*8.71*
5,000,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	6,115,645	0.89
5,000,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	4,690,400	0.68
5,000,000	LLOYDS BANKING GROUP PLC VAR 03/12/2035	4,805,744	0.70
5,000,000	LLOYDS BANKING GROUP PLC VAR 31/12/2049	5,916,377	0.86
10,000,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2113658202)	11,111,399	1.61
5,000,000	NATWEST GROUP PLC VAR PERPETUAL GBP (ISIN XS2315966742)	5,208,056	0.76
10,000,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US639057AQ15)	9,482,155	1.38
10,000,000	VODAFONE GROUP PLC VAR 30/08/2086	12,665,684	1.83
Shares/Units of UCITS/UCIS		65,050,823	9.45
	Shares/Units in investment funds	65,050,823	9.45
	France	*65,050,823*	*9.45*
19	AMUNDI EURO LIQUIDITY SRI FCP	19,808,042	2.88
36	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	37,677,689	5.47
72	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	7,565,092	1.10

Quantity		Market Value EUR	% of NAV
Derivative instruments		1,094,331	0.16
	Options	1,094,331	0.16
	Luxembourg	*1,094,331*	*0.16*
150,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 2.25 - 17.07.24 CALL	186	0.00
150,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.25 - 17.07.24 PUT	1,094,145	0.16
Short positions		-731,963	-0.11
Derivative instruments		-731,963	-0.11
	Options	-731,963	-0.11
	Luxembourg	*-731,963*	*-0.11*
-150,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 2.625 - 17.07.24 CALL	-4,467	0.00
-150,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.50 - 17.07.24 PUT	-537,386	-0.08
-150,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.00 - 17.07.24 PUT	-190,110	-0.03
Total securities portfolio		662,132,639	96.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		4,305,814,662	118.25
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		4,089,760,242	112.32
	Bonds	3,724,842,381	102.30
	Australia	*46,635,584*	*1.28*
30,000,000	AUSTRALIA 1.75% 21/06/2051	11,103,512	0.30
30,000,000	AUSTRALIAN CAPITAL TERRITORY 5.25% 23/10/2036	19,954,265	0.55
29,500,000	NEW SOUTH WALES TREASURY CORP 1.50% 20/02/2032	15,577,807	0.43
	Bahrain	*4,465,700*	*0.12*
5,000,000	BAHRAIN 5.25% REGS 25/01/2033	4,465,700	0.12
	Belgium	*136,693,044*	*3.75*
6,900,000	BELFIUS BANQUE SA/NV 4.875% 11/06/2035	7,480,710	0.21
65,000,000	BELGIUM 1.25% 22/04/2033	60,343,436	1.65
40,000,000	BELGIUM 1.70% 22/06/2050	29,523,712	0.81
32,000,000	EUROPEAN UNION 0.40% 04/02/2037	24,387,200	0.67
15,000,000	KINGDOM OF BELGIUM 2.75% 22/04/2039	14,957,986	0.41
	Brazil	*225,937,712*	*6.20*
170,000	FEDERATIVE REPUBLIC OF BRAZIL 0% 01/07/2024	30,594,122	0.84
190,000	FEDERATIVE REPUBLIC OF BRAZIL 0% 01/10/2024	33,322,103	0.91
821,461	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	137,893,099	3.78
90,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	14,403,088	0.40
10,000,000	ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	9,725,300	0.27
	Canada	*27,068,863*	*0.74*
40,800,000	PSP CAPITAL INC 4.60% 06/02/2029	27,068,863	0.74
	China	*33,019,724*	*0.91*
205,000,000	PEOPLES REPUBLIC OF CHINA 3.32% 15/04/2052	33,002,582	0.91
100,000	PEOPLES REPUBLIC OF CHINA 3.72% 12/04/2051	17,142	0.00
	Colombia	*26,076,300*	*0.72*
34,000,000	COLOMBIA 3.25% 22/04/2032	26,076,300	0.72
	Denmark	*7,362,108*	*0.20*
	DANSKE BANK AS VAR 12/02/2030	7,362,108	0.20
	France	*313,917,724*	*8.63*
30,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	25,491,788	0.70
30,000,000	AXA SA VAR 17/01/2047	29,414,100	0.80
15,000,000	BNP PARIBAS CARDIF VAR PERPETUAL	15,898,447	0.44
10,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAC08)	10,112,600	0.28
29,000,000	BNP PARIBAS SA VAR 15/01/2032	28,612,317	0.78
7,000,000	BPCE SA VAR 144A 20/01/2032	5,656,490	0.16
20,000,000	CNP ASSURANCES VAR 30/06/2051	18,636,446	0.51
14,200,000	ENGIE SA 3.625% 11/01/2030	15,209,110	0.42
12,500,000	ILE DE FRANCE MOBILITIES 3.05% 03/02/2033	12,979,294	0.36
15,000,000	LA BANQUE POSTALE 0.75% 23/06/2031	13,003,436	0.36
18,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	19,286,870	0.53
5,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR00140005L7)	4,781,023	0.13
6,970,000	RCI BANQUE SA 4.625% 02/10/2026	7,586,108	0.21
20,000,000	SOCIETE DU GRAND PARIS EPIC 0.70% 15/10/2060	8,102,216	0.22
4,761,000	SOCIETE GENERALE SA VAR PERPETUAL USD (ISIN USF8600KAA46)	4,947,155	0.14
8,200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	8,327,674	0.23
18,769,000	SOCIETE GENERALE SA VAR 19/01/2035	18,601,581	0.51
20,200,000	SOCIETE GENERALE SA 4.00% REGS 12/01/2027	19,363,922	0.53
12,300,000	SOGECAP SA VAR PERPETUAL	12,999,156	0.36
25,550,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	24,872,446	0.68
10,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	10,035,545	0.28
	Germany	*525,129,228*	*14.43*
14,400,000	AMPRION GMBH 4.00% 21/05/2044	14,973,754	0.41
3,800,000	COMMERZBANK AG VAR PERPETUAL	4,116,390	0.11
20,000,000	COMMERZBANK AG VAR 29/12/2031	19,816,872	0.54
48,000,000	FEDERAL REPUBLIC OF GERMANY 0% 15/02/2032	42,916,643	1.18
52,500,000	GERMANY BUND 0% 10/10/2025	54,192,878	1.49
220,000,000	GERMANY BUND 0.50% 15/02/2028	219,650,231	6.04
20,000,000	GERMANY BUND 1.25% 15/08/2048	16,023,949	0.44
120,400,000	GERMANY BUND 2.50% 15/08/2046	124,608,800	3.43
10,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07/06/2032	9,600,844	0.26
18,200,000	MUNICH REINSURANCE COMPANY VAR 26/05/2044	19,228,867	0.53
	Greece	*58,730,827*	*1.61*
56,950,000	HELLENIC REPUBLIC 4.125% 15/06/2054	58,730,827	1.61
	Ireland	*64,196,444*	*1.76*
4,400,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	4,720,887	0.13
15,000,000	AIB GROUP PLC VAR 16/02/2029	17,112,847	0.47
7,730,000	AIB GROUP PLC VAR 20/05/2035	8,226,138	0.23
5,117,000	AIB GROUP PLC VAR 28/03/2035	5,088,396	0.14
18,000,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	19,917,509	0.54
10,000,000	IRELAND 0.20% 18/10/2030	9,130,667	0.25
	Italy	*295,733,736*	*8.12*
7,600,000	ASSICURAZIONI GENERALI SPA VAR 27/10/2047	8,420,611	0.23
10,900,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	12,329,262	0.34
4,440,000	BPER BANCA SPA VAR PERPETUAL	4,933,067	0.14
20,500,000	CASSA DEPOSITI E PRESTITI SPA 3.625% 13/01/2030	21,678,662	0.60

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
5,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	5,053,301	0.14
10,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	9,655,503	0.27
5,000,000	ENEL SPA VAR 24/11/2081	5,212,295	0.14
9,700,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	10,680,513	0.29
9,020,000	INTESA SANPAOLO SPA VAR 08/03/2028	9,949,370	0.27
16,000,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	14,778,240	0.41
6,800,000	INTESA SANPAOLO SPA 4.75% 06/09/2027	7,495,751	0.21
12,000,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	11,896,800	0.33
22,900,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	30,218,218	0.83
15,000,000	ITALIAN REPUBLIC 1.50% 30/04/2045	9,835,450	0.27
30,000,000	ITALIAN REPUBLIC 2.15% 01/09/2052	20,474,712	0.56
15,000,000	ITALIAN REPUBLIC 4.00% 30/10/2031	16,350,672	0.45
37,450,000	ITALIAN REPUBLIC 4.05% 30/10/2037	39,439,055	1.07
29,000,000	ITALY BTPI 1.25% 15/09/2032	37,120,764	1.01
4,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	3,861,215	0.11
16,000,000	UNICREDIT SPA VAR 15/01/2032	16,350,275	0.45
	Japan	*119,065,312*	*3.27*
7,984,500,000	JAPAN JGB 0.40% 20/03/2050	33,169,975	0.91
9,333,600,000	JAPAN JGB 0.70% 20/12/2048	43,192,995	1.18
10,000,000	SUMITOMO LIFE INSURANCE COMPANY VAR PERPETUAL	9,773,100	0.27
3,651,900,000	THE GOVERNMENT OF JAPAN 1.20% 20/06/2053	18,116,703	0.50
2,587,100,000	THE GOVERNMENT OF JAPAN 1.80% 20/03/2054	14,812,539	0.41
	Luxembourg	*20,158,400*	*0.55*
20,000,000	ISDB TRUST SERVICES NO 2 SARL 4.754% 15/05/2029	20,158,400	0.55
	Mexico	*187,502,715*	*5.15*
15,000,000	MEXICO 2.25% 12/08/2036	12,239,492	0.34
20,000,000	MEXICO 7.50% 03/06/2027	101,964,031	2.80
15,000,000	MEXICO 7.75% 29/05/2031	73,299,192	2.01
	Netherlands	*210,141,385*	*5.77*
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	10,041,119	0.28
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	10,459,851	0.29
10,000,000	ABN AMRO BANK NV VAR 22/02/2033	10,941,817	0.30
16,800,000	ABN AMRO BANK NV 0.50% 23/09/2029	15,299,008	0.42
16,400,000	ABN AMRO BANK NV 4.25% 21/02/2030	18,018,402	0.49
7,200,000	ACHMEA BV VAR 02/11/2044	7,754,797	0.21
9,300,000	AMERICAN MEDICAL SYSTEMS EU 3.50% 08/03/2032	9,824,942	0.27
9,200,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	9,701,451	0.27
10,000,000	ASR NEDERLAND NV 3.625% 12/12/2028	10,729,611	0.29
10,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	10,522,977	0.29
20,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	20,391,117	0.56
15,000,000	COOPERATIEVE RABOBANK UA 3.202% 06/05/2036	16,040,078	0.44
10,000,000	ELM BV VAR 29/09/2047	10,342,709	0.28
5,158,000	ING GROUP NV VAR 11/09/2034	5,319,342	0.15
11,590,000	ING GROUP NV 4.625% 144A 06/01/2026	11,464,712	0.31
6,700,000	NN GROUP NV VAR 03/11/2043	7,756,476	0.21
8,100,000	STELLANTIS NV 4.375% 14/03/2030	8,926,852	0.25
12,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	13,500,192	0.37
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	3,105,932	0.09
	New Zealand	*161,695,845*	*4.44*
9,000,000	NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 5.00% 08/03/2034	5,946,489	0.16
22,500,000	NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 5.10% 28/11/2030	15,190,944	0.42
65,000,000	NEW ZEALAND 0.25% 15/05/2028	33,609,388	0.92
75,000,000	NEW ZEALAND 2.00% 15/05/2032	37,897,576	1.04
41,000,000	NEW ZEALAND 4.25% 15/05/2034	24,161,779	0.66
74,000,000	NEW ZEALAND 4.50% 15/04/2027	44,889,669	1.24
	Nigeria	*8,854,700*	*0.24*
10,000,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	8,854,700	0.24
	Norway	*5,115,694*	*0.14*
4,800,000	STATKRAFT AS 3.375% 22/03/2032	5,115,694	0.14
	Philippines	*14,880,981*	*0.41*
15,000,000	ASIAN DEVELOPMENT BANK ADB 1.95% 22/07/2032	14,880,981	0.41
	Poland	*42,200,861*	*1.16*
6,944,000	BANK GOSPODARSTWA KRAJOWEGO 4.00% 13/03/2032	7,455,256	0.20
148,000,000	REPUBLIC OF POLAND 5.00% 25/10/2034	34,745,605	0.96
	Romania	*37,034,236*	*1.02*
10,000,000	ROMANIA 4.625% REGS 03/04/2049	8,832,935	0.24
16,000,000	ROMANIA 5.25% 30/05/2032	16,708,497	0.46
10,000,000	ROMANIA 6.625% REGS 27/09/2029	11,492,804	0.32
	South Africa	*43,878,149*	*1.21*
735,800,000	SOUTH AFRICA 6.25% 31/03/2036	26,905,062	0.74
365,840,000	SOUTH AFRICA 8.875% 28/02/2035	16,973,087	0.47
	Spain	*459,595,379*	*12.63*
8,800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	9,507,794	0.26
14,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	18,863,179	0.52
5,000,000	BANCO DE SABADELL SA VAR 16/06/2028	4,930,372	0.14
10,000,000	BANCO DE SABADELL SA VAR 24/03/2026	10,623,829	0.29
12,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	13,784,797	0.38
7,600,000	BANCO SANTANDER SA VAR 22/04/2034	8,283,770	0.23
7,600,000	BANCO SANTANDER SA 2.749% 03/12/2030	6,333,764	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
6,000,000	BANKINTER SA VAR 23/12/2032	5,836,129	0.16
15,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	15,660,036	0.43
3,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	3,152,006	0.09
5,437,000	CAIXABANK SA VAR 15/06/2035 USD (ISIN USE2428RAH87)	5,459,564	0.15
19,000,000	CAIXABANK SA VAR 30/05/2034	21,561,220	0.59
10,000,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	10,598,321	0.29
10,000,000	INSTITUTO DE CREDITO OFFICIAL 3.05% 31/10/2029	10,676,774	0.29
18,700,000	INSTITUTO DE CREDITO OFFICIAL 3.25% 31/10/2028	20,144,339	0.55
100,000,000	KINGDOM OF SPAIN 0% 31/01/2027	99,083,287	2.73
60,000,000	KINGDOM OF SPAIN 0.80% 30/07/2029	57,581,269	1.58
81,000,000	KINGDOM OF SPAIN 1.00% 30/07/2042	55,654,145	1.53
70,000,000	SPAIN 1.40% 30/07/2028	70,432,623	1.94
10,700,000	TELEFONICA EMISIONES SAU 4.055% 24/01/2036	11,428,161	0.31
	Sweden	*13,046,668*	*0.36*
12,600,000	AKTIEBOLAGET SVENSK EXPORTKREDIT 2.00% 30/06/2027	13,046,668	0.36
	Switzerland	*9,933,459*	*0.27*
9,200,000	EUROFIMA EUROPEAN COMPANY FOR THE FINANCING OF RAILROAD ROLLING STOCK 3.125% 09/11/2031	9,933,459	0.27
	United Arab Emirates	*37,851,353*	*1.04*
20,000,000	FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	20,346,745	0.56
	FIRST ABU DHABI BANK P.J.S.C 5.00% 28/02/2029	17,504,608	0.48
	United Kingdom	*299,628,696*	*8.23*
13,200,000	BARCLAYS PLC VAR PERPETUAL	16,634,460	0.46
5,300,000	BARCLAYS PLC VAR 08/05/2035	5,689,988	0.16
9,700,000	BARCLAYS PLC VAR 31/05/2036	10,446,084	0.29
12,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	12,337,300	0.34
10,000,000	CREDIT AGRICOLE SA LONDON BRANCH VAR 144A 16/06/2026	9,627,300	0.26
7,300,000	LLOYDS BANKING GROUP PLC VAR 14/05/2032	7,807,267	0.21
19,000,000	MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	20,187,108	0.55
11,100,000	NATIONAL GRID PLC 3.875% 16/01/2029	11,984,934	0.33
7,000,000	NATWEST GROUP PLC VAR PERPETUAL	8,229,778	0.23
13,800,000	NATWEST GROUP PLC VAR 13/09/2029	13,990,026	0.38
6,090,000	STANDARD CHARTERED PLC VAR 12/02/2030	5,984,217	0.16
71,000,000	UK GILT 0.125% 31/01/2028	78,084,448	2.14
45,000,000	UK GILT 1.25% 31/07/2051	27,529,097	0.76
59,000,000	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 0.875% 31/07/2033	56,327,077	1.55
14,777,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	14,769,612	0.41
	United States of America	*289,291,554*	*7.94*
7,463,000	ABBVIE INC 5.05% 15/03/2034	7,443,895	0.20
10,000,000	BANK OF AMERICA CORP VAR 20/12/2028	9,404,200	0.26
10,984,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 6.10% 01/06/2029	11,027,716	0.30
15,000,000	CITIGROUP INC USA VAR 14/05/2032	15,916,934	0.44
15,000,000	GENERAL MOTORS CO 5.40% 15/10/2029	14,929,050	0.41
10,000,000	INTER AMERICAN INVESTMENT CORPORATION 3.125% 15/11/2027	10,726,396	0.29
7,026,000	JPMORGAN CHASE AND CO VAR 23/01/2035	6,992,416	0.19
17,500,000	JPMORGAN CHASE AND CO VAR 23/07/2029	16,850,750	0.46
65,000,000	UNITED STATES OF AMERICA 2.375% 15/02/2042	47,434,764	1.30
45,000,000	UNITED STATES OF AMERICAI 1.375% 15/07/2033	43,951,109	1.21
153,100,000	USA T-BONDS 2.25% 15/08/2049	99,347,554	2.74
7,500,000	USA T-BONDSI 0.125% 15/02/2051	5,266,770	0.14
	Mortgage and asset backed securities	364,917,861	10.02
	United Kingdom	*2,406,226*	*0.07*
16,400,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	1,163,951	0.03
9,860,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	1,242,275	0.04
	United States of America	*362,511,635*	*9.95*
11,000,000	FANNIE MAE 0% 15/07/2034*	10,863,444	0.30
92,000,000	FANNIE MAE 2.00% 01/07/2050*	72,187,716	1.99
1,000,000	FANNIE MAE 2.00% 25/05/2028*	879,995	0.02
1,000,000	FANNIE MAE 2.50% 25/06/2027*	904,526	0.02
85,000,000	FANNIE MAE 2.50% 25/06/2043*	69,627,656	1.91
51,000,000	FANNIE MAE 3.00% 01/07/2048*	43,481,218	1.19
38,000,000	FANNIE MAE 3.50% 31/07/2047*	33,701,429	0.93
22,000,000	FANNIE MAE 4.00% 31/07/2047*	20,167,470	0.55
13,000,000	FANNIE MAE 4.50% 31/07/2047*	12,277,992	0.34
10,000,000	FANNIE MAE 5.00% 14/07/2038*	9,682,782	0.27
1,000,000	FANNIE MAE 5.00% 20/06/2042*	991,792	0.03
7,000,000	FANNIE MAE 5.50% 25/04/2023*	7,042,059	0.19
22,000,000	FANNIE MAE 6.00% 14/07/2038*	22,086,262	0.61
29,000,000	FANNIE MAE 6.50% 01/06/2037*	29,541,146	0.81
3,000,000	GINNIE MAE 2.00% 01/07/2051*	2,433,166	0.07
2,000,000	GINNIE MAE 4.50% 20/09/2041*	1,904,043	0.05
2,000,000	GINNIE MAE 5.00% 01/07/2048*	1,950,292	0.05
3,000,000	GNMA I AND II SINGLE ISSUER 5.50% 01/07/2054*	2,980,441	0.08
4,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 01/07/2053*	3,372,221	0.09
4,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/06/2043*	3,492,792	0.10
3,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 01/07/2049*	2,700,014	0.07
2,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 01/07/2046*	1,852,156	0.05
3,300,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 01/07/2053*	3,316,518	0.09
5,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 6.50% 01/07/2054	5,074,505	0.14

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Shares/Units of UCITS/UCIS		216,054,420	5.93
	Shares/Units in investment funds	216,054,420	5.93
	France	*19,627,440*	*0.54*
13,000	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD	12,411,490	0.34
700	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	7,215,950	0.20
	Luxembourg	*196,426,980*	*5.39*
15,775	AMUNDI FUNDS ABSOLUTE RETURN FOREX EUR O EUR (C)	17,913,532	0.49
10,000	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	13,059,837	0.36
47,000	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	74,706,500	2.05
14,402	AMUNDI FUNDS GLOBAL SUBORDINATED BOND Z EUR QD D	17,588,294	0.48
13,500	AMUNDI FUNDS QUANTITATIVE GLOBAL ABSOLUTE RETURN BOND Z USD C	14,149,755	0.39
20,000	AMUNDI FUNDS SICAV NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	22,749,600	0.62
10,357	AMUNDI SF SBI FM INDIA BOND H USD C NON DISTRIBUTING NON HE	10,463,712	0.29
25,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	25,795,750	0.71
Total securities portfolio		4,305,814,662	118.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		112,619,941	119.30
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		103,147,452	109.27
	Bonds	103,147,452	109.27
	Australia	*444,140*	*0.47*
1,200,000	AUSTRALIA 1.75% 21/06/2051	444,140	0.47
	Bahrain	*178,628*	*0.19*
200,000	BAHRAIN 5.25% REGS 25/01/2033	178,628	0.19
	Belgium	*3,800,625*	*4.03*
1,000,000	BELGIUM 1.25% 22/04/2033	928,361	0.98
2,000,000	BELGIUM 1.70% 22/06/2050	1,476,185	1.57
1,400,000	KINGDOM OF BELGIUM 2.75% 22/04/2039	1,396,079	1.48
	Brazil	*5,068,106*	*5.37*
23,830	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	4,000,181	4.24
4,850	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	776,166	0.82
300,000	ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	291,759	0.31
	Canada	*2,164,218*	*2.29*
	CANADA HOUSING TRUST NO 1 1.80% 15/12/2024	2,164,218	2.29
	Colombia	*812,967*	*0.86*
	COLOMBIA 3.25% 22/04/2032	812,967	0.86
	Egypt	*162,441*	*0.17*
	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	162,441	0.17
	France	*8,093,621*	*8.57*
2,500,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	2,124,315	2.24
1,000,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.60% 25/11/2029	937,031	0.99
1,000,000	CNP ASSURANCES VAR 30/06/2051	931,822	0.99
700,000	ENGIE SA 3.625% 11/01/2030	749,745	0.79
1,000,000	LA BANQUE POSTALE 0.75% 23/06/2031	866,896	0.92
400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	406,228	0.43
700,000	SOCIETE GENERALE SA VAR 28/09/2029	770,354	0.82
300,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	318,712	0.34
500,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	486,741	0.52
500,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	501,777	0.53
	Germany	*16,425,280*	*17.41*
1,000,000	COMMERZBANK AG VAR 29/12/2031	990,844	1.05
2,000,000	FEDERAL REPUBLIC OF GERMANY 0% 15/02/2032	1,788,192	1.90
10,500,000	GERMANY BUND 0.25% 15/02/2029	10,195,782	10.81
1,650,000	GERMANY BUND 1.25% 15/08/2048	1,321,976	1.40
1,500,000	GERMANY BUND 2.50% 15/08/2046	1,552,435	1.64
600,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07/06/2032	576,051	0.61
	Greece	*1,598,469*	*1.69*
1,550,000	HELLENIC REPUBLIC 4.125% 15/06/2054	1,598,469	1.69
	Ireland	*2,572,259*	*2.72*
200,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	214,586	0.23
500,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	553,264	0.59
900,000	CLOVERIE PLC VAR 24/06/2046	891,342	0.94
1,000,000	IRELAND 0.20% 18/10/2030	913,067	0.96
	Italy	*9,715,503*	*10.30*
	ERALI SPA 5.399%	226,225	0.24
	ETUAL EUR (ISIN	96,555	0.10
	SPA VAR PERPETUAL EUR	512,157	0.54
440,000	INTESA SANPAOLO SPA VAR 08/03/2028	485,335	0.51
330,000	INTESA SANPAOLO SPA 4.75% 06/09/2027	363,764	0.39
1,500,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	1,487,100	1.58
500,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	659,786	0.70
2,000,000	ITALIAN REPUBLIC 1.50% 30/04/2045	1,311,394	1.39
200,000	ITALIAN REPUBLIC 2.15% 01/09/2052	136,498	0.14
1,000,000	ITALIAN REPUBLIC 2.50% 01/12/2032	969,184	1.03
400,000	ITALIAN REPUBLIC 4.00% 30/10/2031	436,018	0.46
1,000,000	ITALIAN REPUBLIC 4.05% 30/10/2037	1,053,112	1.12
1,000,000	ITALY BTPI 1.25% 15/09/2032	1,280,027	1.36
300,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	289,591	0.31
400,000	UNICREDIT SPA VAR 15/01/2032	408,757	0.43
	Japan	*3,012,700*	*3.19*
200,700,000	JAPAN JGB 0.40% 20/03/2050	833,767	0.88
275,000,000	JAPAN JGB 0.70% 20/03/2061	1,047,192	1.12
100,450,000	JAPAN JGB 0.70% 20/12/2048	464,851	0.49
94,150,000	THE GOVERNMENT OF JAPAN 1.20% 20/06/2053	467,069	0.49
34,900,000	THE GOVERNMENT OF JAPAN 1.80% 20/03/2054	199,821	0.21
	Luxembourg	*885,105*	*0.94*
1,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/01/2031	885,105	0.94
2,000,000	VTB CAPITAL SA 0% REGS 17/10/2022	-	0.00
	Mexico	*6,141,357*	*6.51*
600,000	MEXICO 2.25% 12/08/2036	489,580	0.52
400,000	MEXICO 7.50% 03/06/2027	2,039,281	2.16
550,000	MEXICO 7.75% 29/05/2031	2,687,636	2.85
1,000,000	UNITED MEXICAN STATES 4.875% 19/05/2033	924,860	0.98
	Netherlands	*3,192,490*	*3.38*
600,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	627,591	0.66

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
210,000	ACHMEA BV VAR 02/11/2044	226,182	0.24
400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	407,822	0.43
1,500,000	COOPERATIEVE RABOBANK UA VAR REGS 22/08/2028	1,464,765	1.56
400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	466,130	0.49
	New Zealand	*4,224,415*	*4.47*
3,000,000	NEW ZEALAND 2.00% 15/05/2032	1,515,903	1.61
2,000,000	NEW ZEALAND 4.25% 15/05/2034	1,178,623	1.25
2,522,000	NEW ZEALAND 4.50% 15/04/2027	1,529,889	1.61
	Poland	*939,070*	*0.99*
4,000,000	REPUBLIC OF POLAND 5.00% 25/10/2034	939,070	0.99
	Romania	*1,890,629*	*2.00*
1,000,000	ROMANIA 3.50% REGS 03/04/2034	898,277	0.95
400,000	ROMANIA 5.25% 30/05/2032	417,712	0.44
500,000	ROMANIA 6.625% REGS 27/09/2029	574,640	0.61
	South Africa	*1,311,791*	*1.39*
27,450,000	SOUTH AFRICA 6.25% 31/03/2036	1,003,729	1.06
6,640,000	SOUTH AFRICA 8.875% 28/02/2035	308,062	0.33
	Spain	*9,450,627*	*10.02*
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	1,347,370	1.43
600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	646,162	0.68
1,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,044,002	1.11
1,200,000	KINGDOM OF SPAIN 1.00% 30/07/2042	824,506	0.87
1,000,000	KINGDOM OF SPAIN 3.25% 30/04/2034	1,060,775	1.12
4,500,000	SPAIN 1.40% 30/07/2028	4,527,812	4.81
	Sweden	*952,034*	*1.01*
500,000	AKTIEBOLAGET SVENSK EXPORTKREDIT 2.00% 30/06/2027	517,725	0.55
4,000,000	SWEDEN 3.50% 30/03/2039	434,309	0.46
	Switzerland	*431,890*	*0.46*
400,000	EUROFIMA EUROPEAN COMPANY FOR THE FINANCING OF RAILROAD ROLLING STOCK 3.125% 09/11/2031	431,890	0.46
	United Arab Emirates	*1,017,337*	*1.08*
1,000,000	FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	1,017,337	1.08
	United Kingdom	*9,397,556*	*9.95*
160,000	BARCLAYS PLC VAR 08/05/2035	171,773	0.18
300,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	308,433	0.33
210,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	198,839	0.21
1,500,000	UK GILT 0.375% 22/10/2030	1,519,086	1.61
2,100,000	UK GILT 0.875% 22/10/2029	2,268,168	2.40
400,000	UK GILT 1.25% 31/07/2051	244,703	0.26
2,000,000	UK GILT 3.25% 22/01/2044	2,088,601	2.21
1,000,000	UK GILT 3.50% 22/01/2045	1,076,250	1.14
1,200,000	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 0.875% 31/07/2033	1,145,635	1.21
400,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	376,068	0.40
	United States of America	*9,264,194*	*9.81*
5,000,000	UNITED STATES OF AMERICA 1.25% 15/08/2031	4,059,767	4.29
2,000,000	UNITED STATES OF AMERICA 1.875% 15/02/2032	1,680,156	1.78
2,000,000	UNITED STATES OF AMERICA 2.375% 15/02/2042	1,459,531	1.55
1,100,000	UNITED STATES OF AMERICAI 1.375% 15/07/2033	1,074,360	1.14
175,000	USA T-BONDSI 0.125% 15/02/2051	122,891	0.13
865,000	USA T-BONDSI 0.75% 15/02/2045	867,489	0.92
Shares/Units of UCITS/UCIS		9,472,489	10.03
	Shares/Units in investment funds	9,472,489	10.03
	Luxembourg	*9,472,489*	*10.03*
271	AMUNDI FUNDS ABSOLUTE RETURN FOREX EUR O EUR (C)	307,602	0.33
500	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	653,564	0.69
0.045	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	72	0.00
5,224	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD	4,987,515	5.28
2,327	AMUNDI FUNDS QUANTITATIVE GLOBAL ABSOLUTE RETURN BOND Z USD C	2,439,081	2.58
500	AMUNDI FUNDS SICAV NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	568,740	0.60
500	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	515,915	0.55
Total securities portfolio		112,619,941	119.30

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		665,036,636	91.94
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		600,532,942	83.03
	Bonds	600,532,942	83.03
	Australia	*4,381,879*	*0.61*
3,090,000	NATIONAL AUSTRALIA BANK LTD VAR 15/09/2031	3,566,770	0.50
1,210,000	TELSTRA GROUP LIMITED 5.65% 06/03/2034	815,109	0.11
	Austria	*4,447,823*	*0.61*
1,200,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A2L583)	1,163,329	0.16
3,200,000	OMV AG VAR PERPETUAL	3,284,494	0.45
	Belgium	*11,359,004*	*1.57*
2,200,000	BELFIUS BANQUE SA/NV 4.875% 11/06/2035	2,385,154	0.33
2,200,000	KBC GROUP SA/NV VAR 19/03/2034	2,783,340	0.38
2,300,000	SOLVAY SA VAR PERPETUAL	2,380,203	0.33
2,200,000	SOLVAY SA 4.25% 03/10/2031	2,361,740	0.33
1,500,000	UCB SA 1.00% 30/03/2028	1,448,567	0.20
	Bermuda	*4,530,030*	*0.63*
4,000,000	ATHORA HOLDING LTD 6.625% 16/06/2028	4,530,030	0.63
	Canada	*6,353,980*	*0.88*
588,000	ALGONQUIN POWER AND UTILITIES 5.365% 15/06/2026	585,360	0.08
5,720,000	ENBRIDGE INC 5.70% 08/03/2033	5,768,620	0.80
	Cayman Islands	*7,924,242*	*1.10*
6,350,000	AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	5,972,175	0.83
2,170,000	AVOLON HOLDINGS FUNDING LTD 2.528% 144A 18/11/2027	1,952,067	0.27
	France	*33,422,340*	*4.62*
9,126,000	BNP PARIBAS SA VAR 09/01/2030	9,036,384	1.24
5,300,000	BPCE SA 3.875% 11/01/2029	5,683,342	0.79
2,300,000	CREDIT MUTUEL ARKEA HOME LOANS SFH VAR 15/05/2035	2,471,409	0.34
2,000,000	ELECTRICITE DE FRANCE 3.625% 144A 13/10/2025	1,950,180	0.27
2,500,000	GROUPE DES ASSURANCE DU CREDIT MUTUEL VAR 30/10/2044	2,646,847	0.37
1,600,000	RCI BANQUE SA 4.625% 02/10/2026	1,741,431	0.24
5,155,000	SOCIETE GENERALE SA VAR 19/01/2035	5,109,017	0.71
2,290,000	SOCIETE GENERALE SA 7.367% 10/01/2053	2,263,825	0.31
2,200,000	SOGECAP SA VAR 16/05/2044	2,519,905	0.35
	Germany	*24,069,468*	*3.33*
4,200,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	3,454,458	0.48
3,300,000	BAYERISCHE LANDESBANK VAR 23/09/2031	3,204,283	0.44
1,600,000	COMMERZBANK AG VAR PERPETUAL	1,733,217	0.24
1,400,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	1,512,574	0.21
1,700,000	DEUTSCHE BANK AG VAR 24/06/2032	1,778,503	0.25
4,200,000	DEUTSCHE BANK AG VAR 31/12/2049	4,147,080	0.57
3,900,000	MUNICH REINSURANCE COMPANY VAR 26/05/2044	4,120,471	0.57
3,830,000	VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	4,118,882	0.57
	Ireland	*33,719,618*	*4.66*
3,664,000	AERCAP IRELAND CAPITAL DAC 3.00% 29/10/2028	3,331,565	0.46
1,600,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	1,716,686	0.24
2,170,000	AIB GROUP PLC VAR 20/05/2035	2,309,278	0.32
1,428,000	AIB GROUP PLC VAR 28/03/2035	1,420,017	0.20
2,970,000	AIB GROUP PLC VAR 30/05/2031	3,086,872	0.43
1,730,000	BANK OF IRELAND VAR 10/08/2034	1,852,663	0.26
6,290,000	CLOVERIE PLC VAR 11/09/2044	6,252,135	0.86
4,570,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	4,546,033	0.63
8,650,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051	7,144,035	0.98
	Italy	*27,218,765*	*3.76*
1,370,000	AUTOSTRADE PER ITALIA SPA 4.25% 28/06/2032	1,449,694	0.20
2,970,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	3,001,661	0.41
6,290,000	ENI SPA VAR 11/02/2027	6,252,226	0.86
2,290,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	2,400,561	0.33
1,710,000	SNAM SPA 3.375% 19/02/2028	1,817,023	0.25
2,860,000	UNICREDIT SPA 2.569% REGS 22/09/2026	2,745,600	0.38
9,950,000	UNICREDIT SPA 2.569% 144A 22/09/2026	9,552,000	1.33
	Japan	*4,157,513*	*0.57*
4,350,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	4,157,513	0.57
	Luxembourg	*5,773,696*	*0.80*
3,430,000	BEVCO LUX SARL 1.00% 16/01/2030	3,133,032	0.43
2,860,000	CK HUTCHISON GROUP TELECOM FIN SA 2.625% 17/10/2034	2,640,664	0.37
	Netherlands	*55,903,624*	*7.73*
2,500,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2774944008)	2,716,350	0.38
2,400,000	ACHMEA BV VAR 02/11/2044	2,584,932	0.36
3,770,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030	3,248,035	0.45
2,520,000	AMERICAN MEDICAL SYSTEMS EU 1.625% 08/03/2031	2,388,677	0.33
2,630,000	AMERICAN MEDICAL SYSTEMS EU 3.50% 08/03/2032	2,778,451	0.38
3,200,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	3,374,418	0.47
1,800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	1,808,096	0.25
3,300,000	EDP FINANCE BV 1.875% 21/09/2029	3,244,001	0.45
3,200,000	ELM BV VAR 29/09/2047	3,309,667	0.46
3,200,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/01/2031	2,885,425	0.40

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
2,355,000	ENEL FINANCE INTERNATIONAL NV 5.125% 26/06/2029	2,318,898	0.32
2,170,000	ENEL FINANCE INTERNATIONAL NV 5.50% 15/06/2052	1,966,497	0.27
2,500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	2,496,963	0.35
3,300,000	ING GROEP NV ING BANK NV VAR 12/08/2029	3,558,421	0.49
1,100,000	ING GROUP NV VAR 23/05/2034	1,248,022	0.17
1,900,000	JAB HOLDINGS BV 4.375% 25/04/2034	2,046,710	0.28
1,600,000	KONINKLIJKE KPN NV 3.875% 16/02/2036	1,694,685	0.23
3,430,000	MYLAN NV 3.95% 15/06/2026	3,327,992	0.46
3,090,000	NN GROUP NV VAR 03/11/2043	3,577,241	0.49
2,740,000	VESTEDA FINANCE 4.00% 07/05/2032	2,948,929	0.41
2,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	2,381,214	0.33
	Singapore	*3,313,654*	*0.46*
3,430,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.30% 19/05/2053	3,313,654	0.46
	Spain	*46,980,050*	*6.49*
2,300,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	2,484,992	0.34
2,300,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	3,098,951	0.43
7,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	7,027,300	0.97
1,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	1,802,251	0.25
6,100,000	BANCO SANTANDER SA VAR 04/10/2032	6,845,107	0.95
3,800,000	BANCO SANTANDER SA VAR 14/03/2030	3,776,364	0.52
4,200,000	CAIXABANK ASSET MANAGEMENT VAR 19/07/2029	4,688,156	0.65
3,400,000	CAIXABANK SA VAR 09/02/2032	3,659,510	0.51
3,100,000	CAIXABANK SA VAR 25/10/2033	3,999,685	0.55
2,060,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	2,183,254	0.30
2,900,000	IBERCAJA BANCO SAU VAR 23/07/2030	3,032,766	0.42
2,400,000	UNICAJA BANCO SA VAR 13/11/2029	2,547,404	0.35
1,700,000	WERFENLIFE SA 4.25% 03/05/2030	1,834,310	0.25
	Sweden	*2,125,550*	*0.29*
2,460,000	MOLNLYCKE HOLDING AB 0.625% 15/01/2031	2,125,550	0.29
	Switzerland	*7,010,554*	*0.97*
3,430,000	CREDIT SUISSE GROUP AG 4.282% REGS 09/01/2028	3,292,422	0.46
2,060,000	UBS GROUP INC VAR REGS 12/05/2026	2,036,125	0.28
1,683,000	UBS GROUP INC VAR 08/02/2035	1,682,007	0.23
	United Kingdom	*58,046,346*	*8.02*
4,000,000	BARCLAYS BANK PLC LONDON VAR 21/03/2035	5,051,768	0.70
2,970,000	BARCLAYS PLC VAR PERPETUAL	3,742,754	0.52
1,830,000	BARCLAYS PLC VAR 08/05/2035	1,964,656	0.27
4,860,000	BARCLAYS PLC VAR 14/11/2032	6,481,929	0.91
2,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	2,097,843	0.29
4,000,000	DS SMITH PLC 4.375% 27/07/2027	4,374,626	0.60
3,320,000	EASYJET PLC 3.75% 20/03/2031	3,499,642	0.48
1,650,000	LLOYDS BANKING GROUP PLC VAR 14/05/2032	1,764,656	0.24
3,090,000	NATIONAL GRID PLC 3.875% 16/01/2029	3,336,347	0.46
2,170,000	NATIONWIDE BUILDING SOCIETY 6.125% 21/08/2028	2,839,170	0.39
2,170,000	NATWEST GROUP PLC VAR 28/11/2031	2,517,547	0.35
2,526,000	NATWEST GROUP PLC 5.778% 01/03/2035	2,537,291	0.35
932,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	901,878	0.12
5,490,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	5,363,236	0.74
5,912,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	5,909,044	0.82
2,970,000	VODAFONE GROUP PLC 3.375% 08/08/2049	2,536,079	0.35
4,000,000	VODAFONE GROUP PLC 4.25% 17/09/2050	3,127,880	0.43
	United States of America	*259,794,806*	*35.93*
5,260,000	7 ELEVEN INC 2.80% 144A 10/02/2051	3,139,536	0.43
4,580,000	ABBVIE INC 4.40% 06/11/2042	4,026,186	0.56
1,847,000	ABBVIE INC 5.05% 15/03/2034	1,842,272	0.25
4,580,000	ADOBE INC 4.95% 04/04/2034	4,563,787	0.63
3,430,000	AEP TEXAS INC 5.25% 15/05/2052	3,068,135	0.42
4,000,000	AMGEN INC 4.875% 01/03/2053	3,526,680	0.49
6,804,000	ASTRAZENECA FINANCE LLC 5.00% 26/02/2034	6,768,754	0.94
8,314,000	AT&T INC 3.50% 15/09/2053	5,647,117	0.78
2,850,000	AT&T INC 5.50% 15/03/2027	3,611,598	0.50
4,350,000	BALTIMORE GAS AND ELECTRIC CO 2.90% 15/06/2050	2,737,629	0.38
5,172,000	BANK OF AMERICA CORP VAR 04/02/2033	4,380,219	0.61
4,580,000	BANK OF AMERICA CORP VAR 29/04/2031	3,961,013	0.55
2,777,000	BROOKLYN UNION GAS CO 6.388% 144A 15/09/2033	2,840,454	0.39
1,583,000	CAMPBELL SOUP CO 5.30% 20/03/2026	1,579,976	0.22
5,779,000	CARRIER GLOBAL CORPORATION 5.90% 15/03/2034	6,038,534	0.83
6,860,000	CENTENE CORP 3.00% 15/10/2030	5,870,102	0.81
3,030,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 2.25% 15/01/2029	2,592,347	0.36
15,850,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	9,683,082	1.35
2,650,000	CITIBANK N A N Y BRH INSTL CTF 5.57% 30/04/2034	2,694,335	0.37
6,860,000	CITIGROUP INC USA VAR 17/11/2033	7,196,002	0.99
3,348,000	CNH INDUSTRIAL CAPITAL LLC 5.10% 20/04/2029	3,337,688	0.46
3,618,000	CNO FINANCIAL GROUP INC 6.45% 15/06/2034	3,618,036	0.50
3,665,000	COMCAST CORP 5.65% 01/06/2054	3,662,691	0.51
4,580,000	CVS HEALTH CORP 5.05% 25/03/2048	3,950,433	0.55
5,498,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 3.50% 144A 07/04/2025	5,408,822	0.75
2,279,000	DEUTSCHE BANK AG NEW YORK VAR 08/02/2028	2,275,901	0.31
1,350,000	DISCOVERY COMMUNICATIONS LLC 4.00% 15/09/2055	873,653	0.12
2,207,000	ELEVANCE HEALTH INC 5.375% 15/06/2034	2,218,300	0.31
2,290,000	ESTEE LAUDER COMPANIES INC 3.125% 01/12/2049	1,533,911	0.21
2,920,000	EVERSOURCE ENERGY 5.125% 15/05/2033	2,801,944	0.39
1,566,000	EXELON CORP 5.45% 15/03/2034	1,556,166	0.22
3,919,000	FORD MOTOR CREDIT CO LLC 5.80% 05/03/2027	3,921,273	0.54

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
3,890,000	FORD MOTOR CREDIT CO LLC 6.95% 10/06/2026	3,965,116	0.55
5,600,000	GENERAL MOTORS FINANCIAL CO INC 2.35% 03/09/2025	6,819,760	0.94
2,860,000	HCA INC 3.50% 15/07/2051	1,915,800	0.26
3,749,000	HYUNDAI CAPITAL AMERICA INC 6.50% 16/01/2029	3,915,643	0.54
3,430,000	INTEL CORP 3.05% 12/08/2051	2,180,794	0.30
2,290,000	INTEL CORP 5.15% 21/02/2034	2,262,841	0.31
5,150,000	JPMORGAN CHASE AND CO VAR 23/01/2035	5,125,383	0.71
3,430,000	JPMORGAN CHASE AND CO VAR 25/01/2033	2,925,173	0.40
6,870,000	LOWE'S COMPANIES INC 3.00% 15/10/2050	4,312,986	0.60
2,570,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC 5.10% 03/08/2028	2,576,451	0.36
851,000	MORGAN STANLEY CAPITAL INC VAR 13/04/2028 USD (ISIN US61747YFP51)	859,655	0.12
6,410,000	MORGAN STANLEY VAR 18/01/2035	6,402,179	0.89
4,570,000	MORGAN STANLEY VAR 26/10/2029	4,281,546	0.59
5,150,000	MORGAN STANLEY VAR 28/04/2032	4,143,227	0.57
2,000,000	NESTLE CAPITAL CORP 5.25% 04/04/2034	1,327,186	0.18
4,570,000	NETFLIX INC 3.875% REGS 15/11/2029	4,964,901	0.69
5,000,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC 2.20% 02/12/2026	3,113,505	0.43
1,140,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC 3.00% 15/01/2052	722,806	0.10
4,000,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC 5.749% 01/09/2025	4,009,480	0.55
1,370,000	NIKE INC 3.375% 27/03/2050	987,222	0.14
1,490,000	ONEOK INC 5.20% 15/07/2048	1,322,733	0.18
5,090,000	PENSKE TRUCK LEASING CO LP 5.70% 144A 01/02/2028	5,142,529	0.71
2,170,000	SALESFORCE COM INC 2.90% 15/07/2051	1,399,715	0.19
9,720,000	SPRINGLAND INTERNATIONAL HOL 6.875% 15/11/2028	10,307,865	1.44
2,860,000	SPRINT CAPITAL CORP 8.75% 15/03/2032	3,440,323	0.48
8,010,000	SYSCO CORPORATION 3.75% 01/10/2025	7,841,949	1.08
3,090,000	T MOBILE USA INC 2.70% 15/03/2032	2,586,330	0.36
1,140,000	T MOBILE USA INC 3.40% 15/10/2052	779,099	0.11
2,860,000	T MOBILE USA INC 3.70% 08/05/2032	3,072,745	0.42
4,000,000	T MOBILE USA INC 3.75% 15/04/2027	3,845,960	0.53
6,060,000	TARGA RESOURCES CORP 4.20% 01/02/2033	5,457,818	0.75
4,000,000	THE HOME DEPOT INC 2.375% 15/03/2051	2,302,960	0.32
1,778,000	THE HOME DEPOT INC 5.15% 25/06/2026	1,779,885	0.25
2,290,000	UNITEDHEALTH GROUP INC 4.50% 15/04/2033	2,189,538	0.30
2,035,000	VERALTO CORP 5.45% REGS 18/09/2033	2,031,785	0.28
5,030,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	4,113,836	0.57
3,430,000	VERIZON COMMUNICATIONS INC 3.75% 28/02/2036	3,634,452	0.50
2,860,000	VIATRIS INC 4.00% 22/06/2050	1,931,158	0.27
1,140,000	VMWARE INC 3.90% 21/08/2027	1,093,978	0.15
1,710,000	WALGREEN BOOTS ALLIANCE INC 2.125% 20/11/2026	1,725,902	0.24
2,170,000	WALMART INC 2.65% 22/09/2051	1,361,436	0.19
2,740,000	WARNERMEDIA HOLDINGS INCORPORATION 4.693% 17/05/2033	2,921,736	0.40

Quantity		Market Value	% of NAV
		USD	
Shares/Units of UCITS/UCIS		54,576,420	7.54
	Shares/Units in investment funds	54,576,420	7.54
	France	*19,575,898*	*2.71*
13,000	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD	12,411,490	1.72
695	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	7,164,408	0.99
	Luxembourg	*35,000,522*	*4.83*
12,400	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C)	16,158,946	2.23
6,000	AMUNDI FUNDS QUANTITATIVE GLOBAL ABSOLUTE RETURN BOND Z USD C	6,288,780	0.87
6,500	AMUNDI FUNDS SICAV NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	7,393,620	1.02
0.022	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	26	0.00
5,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	5,159,150	0.71
Money market instruments		9,927,274	1.37
	United States of America	*9,927,274*	*1.37*
10,000,000	USA T-BILLS 0% 20/08/2024	9,927,274	1.37
Total securities portfolio		665,036,636	91.94

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		82,061,173	94.29
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		82,061,173	94.29
	Bonds	82,061,173	94.29
	Australia	*229,039*	*0.26*
340,000	TELSTRA GROUP LIMITED 5.65% 06/03/2034	229,039	0.26
	Belgium	*1,341,957*	*1.54*
300,000	KBC GROUP SA/NV VAR 19/03/2034	379,546	0.44
600,000	KBC GROUP SA/NV 3.75% 27/03/2032	640,355	0.73
300,000	SOLVAY SA 4.25% 03/10/2031	322,056	0.37
	Canada	*705,950*	*0.81*
700,000	ENBRIDGE INC 5.70% 08/03/2033	705,950	0.81
	Denmark	*539,267*	*0.62*
500,000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2026	539,267	0.62
	Finland	*602,868*	*0.69*
600,000	NORDEA BANK ABP 5.375% 144A 22/09/2027	602,868	0.69
	France	*10,127,436*	*11.64*
1,554,000	BNP PARIBAS SA VAR 09/01/2030	1,538,740	1.77
500,000	BNP PARIBAS SA VAR 31/03/2032	509,494	0.59
500,000	BNP PARIBAS SA 4.25% 15/10/2024	497,185	0.57
700,000	BPCE SA 3.875% 11/01/2029	750,630	0.86
800,000	BPCE SA 6.125% 24/05/2029	1,032,561	1.19
500,000	CNP ASSURANCES VAR 30/06/2051	465,911	0.54
300,000	CREDIT MUTUEL ARKEA HOME LOANS SFH VAR 15/05/2035	322,358	0.37
500,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR001400QOL3)	532,595	0.61
500,000	SANOFI SA 1.25% 21/03/2034	446,346	0.51
751,000	SOCIETE GENERALE SA VAR 19/01/2035	744,301	0.86
1,600,000	SOCIETE GENERALE SA 0.75% 25/01/2027	1,586,311	1.82
200,000	SOGECAP SA VAR 16/05/2044	229,082	0.26
300,000	VALEO SA 4.50% 11/04/2030	315,281	0.36
1,200,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	1,156,841	1.33
	Germany	*2,020,959*	*2.32*
800,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	657,992	0.75
230,000	E ON SE 4.125% 25/03/2044	243,217	0.28
500,000	MUNICH REINSURANCE COMPANY VAR 26/05/2044	528,266	0.61
550,000	VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	591,484	0.68
	Ireland	*3,452,705*	*3.97*
1,200,000	AERCAP IRELAND CAPITAL DAC 3.30% 30/01/2032	1,031,916	1.18
210,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	225,315	0.26
204,000	AIB GROUP PLC VAR 28/03/2035	202,860	0.23
241,000	BANK OF IRELAND GROUP PLC VAR 20/03/2030	239,759	0.28
210,000	BANK OF IRELAND VAR 10/08/2034	224,890	0.26
600,000	CLOVERIE PLC VAR 11/09/2044	596,388	0.69
400,000	CRH SMW FINANCE DAC 4.00% 11/07/2027	434,200	0.50
500,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	497,377	0.57
	Italy	*1,255,169*	*1.44*
300,000	BANCA POPOLARE DI SONDRIO SPA VAR 04/06/2030	320,046	0.37
300,000	ERG SPA 0.875% 15/09/2031	257,021	0.30
600,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	678,102	0.77
	Jersey	*1,036,573*	*1.19*
307,000	APTIV PLC 3.10% 01/12/2051	187,645	0.22
800,000	APTIV PLC 4.25% 11/06/2036	848,928	0.97
	Luxembourg	*205,791*	*0.24*
200,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	205,791	0.24
	Netherlands	*10,232,393*	*11.76*
400,000	ABN AMRO BANK NV VAR 144A 13/03/2037	329,332	0.38
500,000	ABN AMRO BANK NV 4.375% 20/10/2028	549,829	0.63
300,000	ABN AMRO BANK NV 5.25% 26/05/2026	380,187	0.44
300,000	ACHMEA BV VAR 02/11/2044	323,117	0.37
400,000	AMERICAN MEDICAL SYSTEMS EU 3.50% 08/03/2032	422,578	0.49
400,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	441,664	0.51
400,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	421,802	0.48
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	200,900	0.23
600,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	656,876	0.75
1,000,000	EDP FINANCE BV 1.875% 21/09/2029	983,030	1.14
400,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/01/2031	360,678	0.41
300,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036	225,727	0.26
1,000,000	ENEL FINANCE INTERNATIONAL NV 2.25% REGS 12/07/2031	815,120	0.94
800,000	ENEL FINANCE INTERNATIONAL NV 2.65% 144A 10/09/2024	794,672	0.91
200,000	ENEL FINANCE INTERNATIONAL NV 5.50% 15/06/2052	181,244	0.21
440,000	H AND M FINANCE BV 4.875% 25/10/2031	494,913	0.57
400,000	HEIMSTADEN BOSTAD TREASURY BV 1.00% 13/04/2028	350,548	0.40
500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	499,393	0.57
300,000	JAB HOLDINGS BV 4.375% 25/04/2034	323,165	0.37
300,000	MYLAN NV 3.95% 15/06/2026	291,078	0.33
800,000	NN GROUP NV VAR PERPETUAL	856,971	0.99
100,000	NN GROUP NV VAR 03/11/2043	115,768	0.13
200,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2783649176)	213,801	0.25
	Norway	*1,090,556*	*1.25*
800,000	DNB BANK ASA VAR 28/02/2033	869,267	1.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
190,000	VAR ENERGI ASA VAR 15/11/2083	221,289	0.25
	Portugal	*216,093*	*0.25*
200,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	216,093	0.25
	Singapore	*873,032*	*1.00*
400,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.75% 19/05/2033	389,992	0.45
500,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.30% 19/05/2053	483,040	0.55
	Spain	*5,827,021*	*6.70*
400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	432,172	0.50
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	1,003,900	1.16
500,000	BANCO DE SABADELL SA VAR 11/03/2027	514,215	0.59
600,000	BANCO SANTANDER SA VAR 04/10/2032	673,289	0.77
600,000	BANCO SANTANDER SA VAR 14/03/2030	596,268	0.69
400,000	BANCO SANTANDER SA 4.875% 18/10/2031	453,050	0.52
400,000	CAIXABANK SA VAR 09/02/2032	430,531	0.49
300,000	CAIXABANK SA VAR 25/10/2033	387,066	0.44
300,000	CELLNEX TELECOM SA 1.875% 26/06/2029	292,633	0.34
210,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	222,565	0.26
500,000	MAPFRE SA 2.875% 13/04/2030	497,630	0.57
300,000	WERFENLIFE SA 4.25% 03/05/2030	323,702	0.37
	Switzerland	*,795,162*	*2.06*
500,000	CREDIT SUISSE GROUP AG 4.282% REGS 09/01/2028	479,945	0.55
1,000,000	UBS GROUP INC VAR REGS 12/05/2026	988,410	1.13
327,000	UBS GROUP INC VAR 08/02/2035	326,807	0.38
	United Kingdom	*7,794,435*	*8.96*
450,000	BARCLAYS BANK PLC LONDON VAR 21/03/2035	568,324	0.65
240,000	BARCLAYS PLC VAR 08/05/2035	257,660	0.30
1,000,000	BARCLAYS PLC VAR 14/11/2032	1,333,730	1.54
300,000	BARCLAYS PLC VAR 31/05/2036	323,075	0.37
500,000	DS SMITH PLC 4.375% 27/07/2027	546,828	0.63
400,000	EASYJET PLC 3.75% 20/03/2031	421,644	0.48
400,000	HSBC HOLDINGS PLC VAR 24/05/2032	335,236	0.39
200,000	MOTABILITY OPERATIONS GROUP PLC 5.625% 24/01/2054	252,826	0.29
500,000	NATIONAL GRID PLC 0.75% 01/09/2033	404,543	0.46
500,000	NATWEST GROUP PLC VAR 18/05/2029	489,130	0.56
600,000	NEXT GROUP PLC 3.00% 26/08/2025	738,630	0.85
600,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	586,146	0.67
900,000	SSE PLC 4.00% 05/09/2031	983,972	1.14
400,000	VODAFONE GROUP PLC 3.375% 08/08/2049	341,559	0.39
270,000	VODAFONE GROUP PLC 4.25% 17/09/2050	211,132	0.24
	United States of America	*32,714,767*	*37.59*
1,800,000	7 ELEVEN INC 1.80% 10/02/2031	1,442,502	1.66
400,000	7 ELEVEN INC 2.80% 144A 10/02/2051	238,748	0.27
380,000	ABBVIE INC 4.40% 06/11/2042	334,050	0.38
224,000	ABBVIE INC 5.05% 15/03/2034	223,427	0.26
350,000	AEP TEXAS INC 5.25% 15/05/2052	313,075	0.36
1,000,000	AMGEN INC 2.45% 21/02/2030	872,880	1.00
700,000	AMGEN INC 4.875% 01/03/2053	617,169	0.71
400,000	ASTRAZENECA FINANCE LLC 5.00% 26/02/2034	397,928	0.46
381,000	BALTIMORE GAS AND ELECTRIC CO 2.90% 15/06/2050	239,779	0.28
450,000	BANK OF AMERICA CORP VAR 04/02/2033	381,110	0.44
1,200,000	BANK OF AMERICA CORP VAR 06/12/2025	1,177,932	1.35
1,400,000	BANK OF AMERICA CORP VAR 22/04/2032	1,185,044	1.36
1,100,000	BANK OF NEW YORK MELLON CORP VAR 26/04/2034	1,073,677	1.23
400,000	BROADCOM INC 2.45% 144A 15/02/2031	337,048	0.39
580,000	BROADCOM INC 3.187% REGS 15/11/2036	459,546	0.53
1,000,000	BROADCOM INC 3.469% 15/04/2034	852,810	0.98
500,000	BROADCOM INC 3.625% 15/10/2024	496,760	0.57
213,000	CAMPBELL SOUP CO 5.30% 20/03/2026	212,593	0.24
1,700,000	CENTENE CORP 3.00% 15/10/2030	1,454,690	1.66
1,176,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	718,442	0.83
789,000	CNH INDUSTRIAL CAPITAL LLC 5.50% 12/01/2029	797,568	0.92
449,000	COMCAST CORP 5.65% 01/06/2054	448,717	0.52
600,000	CVS HEALTH CORP 2.625% 15/08/2024	597,498	0.69
600,000	CVS HEALTH CORP 5.05% 25/03/2048	517,524	0.59
173,000	DISCOVERY COMMUNICATIONS LLC 4.00% 15/09/2055	111,957	0.13
500,000	ELEVANCE HEALTH INC 1.50% 15/03/2026	469,415	0.54
600,000	ELEVANCE HEALTH INC 2.375% 15/01/2025	589,632	0.68
257,000	ELEVANCE HEALTH INC 5.375% 15/06/2034	258,316	0.30
560,000	EQUINIX INC 2.15% 15/07/2030	469,661	0.54
800,000	ESTEE LAUDER COMPANIES INC 1.95% 15/03/2031	658,256	0.76
500,000	ESTEE LAUDER COMPANIES INC 2.00% 01/12/2024	492,485	0.57
1,350,000	ESTEE LAUDER COMPANIES INC 3.125% 01/12/2049	904,270	1.04
900,000	EVERSOURCE ENERGY 5.125% 15/05/2033	863,613	0.99
273,000	EXELON CORP 5.45% 15/03/2034	271,286	0.31
500,000	FORD MOTOR CREDIT CO LLC 3.664% 08/09/2024	497,665	0.57
750,000	GENERAL MILLS INC 2.25% 14/10/2031	617,115	0.71
800,000	GENERAL MOTORS FINANCIAL CO INC 2.35% 03/09/2025	974,251	1.12
300,000	INTEL CORP 2.00% 12/08/2031	244,440	0.28
400,000	INTEL CORP 3.05% 12/08/2051	254,320	0.29
500,000	INTEL CORP 5.15% 21/02/2034	494,070	0.57
351,000	JPMORGAN CHASE AND CO VAR 23/01/2035	349,322	0.40
600,000	MICROSOFT CORP 2.921% 17/03/2052	407,850	0.47
750,000	NETFLIX INC 3.875% REGS 15/11/2029	814,808	0.94
500,000	SALESFORCE COM INC 2.90% 15/07/2051	322,515	0.37
300,000	T MOBILE USA INC 3.40% 15/10/2052	205,026	0.24
300,000	T MOBILE USA INC 3.70% 08/05/2032	322,316	0.37
1,000,000	T MOBILE USA INC 3.75% 15/04/2027	961,490	1.10
400,000	TARGA RESOURCES CORP 4.20% 01/02/2033	360,252	0.41
1,800,000	UNITED STATES OF AMERICA 3.75% 15/05/2043	1,628,015	1.86
700,000	UNITEDHEALTH GROUP INC 4.50% 15/04/2033	669,291	0.77

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
592,000	VERALTO CORP 5.45% REGS 18/09/2033	591,065	0.68
800,000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	789,376	0.91
450,000	VIATRIS INC 4.00% 22/06/2050	303,854	0.35
900,000	VMWARE INC 3.90% 21/08/2027	863,667	0.99
900,000	WALMART INC 2.65% 22/09/2051	564,651	0.65
Total securities portfolio		82,061,173	94.29

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		240,866,982	95.78
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		240,866,982	95.78
	Bonds	240,866,982	95.78
	Belgium	*5,193,102*	*2.06*
1,650,000	ANHEUSER-BUSCH INBEV SA/NV 3.75% 22/03/2037	1,760,854	0.70
600,000	KBC GROUP SA/NV VAR 19/03/2034	759,093	0.30
1,700,000	KBC GROUP SA/NV 3.75% 27/03/2032	1,814,340	0.72
800,000	SOLVAY SA 4.25% 03/10/2031	858,815	0.34
	Cayman Islands	*1,485,105*	*0.59*
1,240,000	PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	1,485,105	0.59
	Denmark	*3,136,172*	*1.25*
520,000	AP MOLLER MAERSK A/S 3.75% 05/03/2032	558,291	0.22
820,000	DANSKE BANK AS VAR 12/02/2030	862,418	0.34
1,030,000	DANSKE BANK AS VAR 13/04/2027	1,290,935	0.52
390,000	ORSTED VAR 08/12/3022	424,528	0.17
	Finland	*3,003,745*	*1.19*
2,270,000	NORDEA BANK ABP 5.375% 144A 22/09/2027	2,280,850	0.90
820,000	UPM KYMMENE CORP 0.50% 22/03/2031	722,895	0.29
	France	*23,096,802*	*9.18*
1,700,000	ALSTOM SA 0% 11/01/2029	1,550,319	0.62
1,700,000	ARKEMA SA VAR PERPETUAL EUR (ISIN FR0013478252)	1,736,470	0.69
600,000	ARKEMA SA VAR PERPETUAL EUR (ISIN FR001400ORA4)	642,375	0.26
2,100,000	BNP PARIBAS SA VAR 01/09/2028	2,031,324	0.81
1,764,000	BNP PARIBAS SA VAR 09/01/2030	1,746,678	0.69
2,060,000	BNP PARIBAS SA VAR 144A 01/03/2033	1,946,721	0.77
1,146,000	BNP PARIBAS SA VAR 144A 20/01/2033	965,459	0.38
2,700,000	BNP PARIBAS SA VAR 25/07/2028	2,805,553	1.11
1,240,000	BPCE SA VAR REGS 18/01/2027	1,241,004	0.49
800,000	BPCE SA 3.875% 11/01/2029	857,863	0.34
1,440,000	ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	1,530,691	0.61
1,200,000	GROUPE DES ASSURANCE DU CREDIT MUTUEL VAR 30/10/2044	1,270,487	0.51
820,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	832,767	0.33
2,006,000	SOCIETE GENERALE SA VAR 19/01/2035	1,988,106	0.79
2,060,000	VINCI SA 3.75% 144A 10/04/2029	1,950,985	0.78
	Germany	*7,629,697*	*3.03*
1,030,000	COMMERZBANK AG 1.00% 04/03/2026	1,061,303	0.42
2,100,000	DEUTSCHE BANK AG VAR 12/12/2030	2,690,032	1.07
720,000	E ON SE 4.125% 25/03/2044	761,374	0.30
1,800,000	MUNICH REINSURANCE COMPANY VAR 26/05/2044	1,901,756	0.76
1,130,000	VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	1,215,232	0.48
	Ireland	*12,752,833*	*5.07*
820,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	879,802	0.35
3,090,000	AIB GROUP PLC VAR 04/04/2028	3,175,530	1.27
1,240,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	1,372,095	0.55
820,000	BANK OF IRELAND GROUP PLC VAR 20/03/2030	815,777	0.32
1,240,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 1.375% 18/10/2028	1,218,931	0.48
1,440,000	JOHNSON CONTROLS TYCO FI 3.00% 15/09/2028	1,506,836	0.60
1,240,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 1.00% 22/09/2033	1,058,392	0.42
3,300,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051	2,725,470	1.08
	Italy	*4,209,822*	*1.67*
1,030,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	1,040,980	0.41
820,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	859,590	0.34
1,750,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	2,309,252	0.92
	Japan	*6,978,184*	*2.77*
1,850,000	MIZUHO FINANCIAL GROUP INC VAR 10/07/2031	1,543,455	0.61
1,850,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	1,768,137	0.70
1,650,000	NOMURA HOLDINGS INC 2.679% 16/07/2030	1,404,002	0.56
2,680,000	TAKEDA PHARMACEUTICA 2.05% 31/03/2030	2,262,590	0.90
	Luxembourg	*8,059,060*	*3.20*
2,680,000	CNH INDUSTRIAL FINANCE EUROPE SA 1.625% 03/07/2029	2,602,066	1.03
2,680,000	MEDTRONIC GLOBAL HOLDINGS S C A 4.50% 30/03/2033	2,577,838	1.03
1,850,000	PROLOGIS INTERNATIONAL FUNDING II SA 3.625% 07/03/2030	1,943,261	0.77
1,000,000	TRATON FINANCE LUXEMBOURG SA 0.75% 24/03/2029	935,895	0.37
	Netherlands	*28,205,960*	*11.23*
1,200,000	ABN AMRO BANK NV VAR 144A 13/03/2037	987,996	0.39
1,030,000	ACHMEA BV VAR 02/11/2044	1,109,367	0.44
1,440,000	AMERICAN MEDICAL SYSTEMS EU 3.50% 08/03/2032	1,521,281	0.60
820,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	905,411	0.36
1,240,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	1,307,587	0.52
1,400,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	1,532,710	0.61
2,500,000	EDP FINANCE BV 1.875% 21/09/2029	2,457,576	0.99
1,650,000	ENEL FINANCE INTERNATIONAL NV 2.25% REGS 12/07/2031	1,344,948	0.53
1,230,000	ENEL FINANCE INTERNATIONAL NV 5.50% 15/06/2052	1,114,651	0.44
820,000	H AND M FINANCE BV 4.875% 25/10/2031	922,337	0.37
1,400,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	1,398,299	0.56
1,400,000	ING GROUP NV VAR 07/12/2028	1,554,373	0.62
400,000	ING GROUP NV VAR 23/05/2034	453,826	0.18
800,000	JAB HOLDINGS BV 4.375% 25/04/2034	861,773	0.34
1,240,000	JDE PEETS B V 0.50% 16/01/2029	1,152,124	0.46

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
400,000	KONINKLIJKE KPN NV 3.875% 16/02/2036	423,671	0.17
1,650,000	KONINKLIJKE PHILIPS NV 4.25% 08/09/2031	1,820,555	0.73
820,000	NN GROUP NV VAR 03/11/2043	949,300	0.38
1,700,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.125% 22/05/2032	1,796,103	0.71
1,700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	1,730,967	0.69
1,030,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2783649176)	1,101,077	0.44
1,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	1,760,028	0.70
	Singapore	*3,813,107*	*1.52*
820,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.65% 19/05/2030	809,586	0.32
2,060,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.75% 19/05/2033	2,008,459	0.80
1,030,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.30% 19/05/2053	995,062	0.40
	Spain	*17,030,712*	*6.77*
1,900,000	ABANCA CORPORACION BANCARIA SA VAR 02/04/2030	2,180,252	0.87
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	864,345	0.34
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 0.50% 14/01/2027	992,248	0.39
2,800,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	2,810,920	1.13
2,100,000	BANCO SANTANDER SA VAR 09/01/2030	2,234,244	0.89
1,200,000	BANCO SANTANDER SA VAR 14/03/2030	1,192,536	0.47
1,600,000	BANCO SANTANDER SA 2.749% 03/12/2030	1,333,424	0.53
1,200,000	CAIXABANK SA VAR 09/02/2032	1,291,592	0.51
800,000	CAIXABANK SA VAR 25/10/2033	1,032,177	0.41
1,700,000	MAPFRE SA VAR 31/03/2047	1,817,311	0.72
1,200,000	TELEFONICA EMISIONES SAU 4.055% 24/01/2036	1,281,663	0.51
	Sweden	*1,703,028*	*0.68*
1,650,000	SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11/11/2026	1,703,028	0.68
	United Kingdom	*21,246,763*	*8.45*
820,000	BARCLAYS BANK PLC LONDON VAR 21/03/2035	1,035,612	0.41
410,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBN40)	402,694	0.16
620,000	BARCLAYS PLC VAR 08/05/2035	665,621	0.26
1,030,000	BARCLAYS PLC 3.25% 17/01/2033	1,094,710	0.44
1,030,000	DIAGEO CAPITAL PLC 2.375% 24/10/2029	910,911	0.36
1,440,000	DS SMITH PLC 4.375% 27/07/2027	1,574,865	0.63
1,240,000	HSBC HOLDINGS PLC VAR 20/06/2034	1,280,858	0.51
820,000	LLOYDS BANKING GROUP PLC VAR 12/04/2028	945,174	0.38
1,550,000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 2.00% 16/09/2038	1,276,441	0.51
410,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	402,759	0.16
1,240,000	NATWEST GROUP PLC VAR 14/08/2030	1,534,088	0.61
1,240,000	NATWEST GROUP PLC VAR 22/05/2028	1,161,074	0.46
604,000	NATWEST GROUP PLC 5.778% 01/03/2035	606,700	0.24
1,240,000	PEARSON FUNDING FIVE PLC 3.75% 04/06/2030	1,436,623	0.57
698,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	675,441	0.27
820,000	SANTANDER UK GROUP HOLDINGS PLC VAR 13/09/2029	767,249	0.31
1,440,000	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 1.50% 24/03/2028	1,610,307	0.64
2,470,000	STANDARD CHARTERED PLC VAR REGS 09/01/2029	2,522,513	1.00
820,000	VODAFONE GROUP PLC 4.25% 17/09/2050	641,215	0.25
620,000	VODAFONE GROUP PLC 5.125% 02/12/2052	701,908	0.28
	United States of America	*93,322,890*	*37.12*
1,540,000	ABBVIE INC 4.40% 06/11/2042	1,353,783	0.54
509,000	ABBVIE INC 5.05% 15/03/2034	507,697	0.20
2,680,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029	2,355,077	0.94
1,030,000	AMERICAN TOWER CORP NEW 5.25% 15/07/2028	1,028,949	0.41
1,030,000	AMERICAN TOWER CORP 0.45% 15/01/2027	1,019,575	0.41
1,650,000	AMGEN INC 4.875% 01/03/2053	1,454,756	0.58
1,650,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	1,664,405	0.66
2,449,000	ASTRAZENECA FINANCE LLC 5.00% 26/02/2034	2,436,314	0.97
4,530,000	AT&T INC 3.50% 15/09/2053	3,076,912	1.22
4,740,000	BANK OF AMERICA CORP VAR 20/10/2032	3,933,063	1.55
2,060,000	BANK OF AMERICA CORP VAR 23/01/2035	2,058,558	0.82
1,540,000	BANK OF AMERICA VAR 27/04/2033	1,453,652	0.58
2,060,000	BAXTER INTERNATIONAL INC 1.915% 01/02/2027	1,888,526	0.75
820,000	BMW US CAPITAL LLC 3.375% 02/02/2034	859,562	0.34
1,850,000	BMW US CAPITAL LLC 4.15% 144A 09/04/2030	1,774,983	0.71
1,650,000	BROADCOM INC 3.187% 144A 15/11/2036	1,307,328	0.52
2,060,000	CAMPBELL SOUP CO 5.30% 20/03/2026	2,056,065	0.82
490,000	CARRIER GLOBAL CORPORATION 4.125% 29/05/2028	535,036	0.21
2,060,000	CARRIER GLOBAL CORPORATION 5.90% 15/03/2034	2,152,515	0.86
2,020,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	1,234,058	0.49
3,300,000	CITIGROUP INC USA VAR 24/05/2033	3,173,973	1.26
3,290,000	COMCAST CORP 1.50% 15/02/2031	2,642,758	1.05
620,000	COMCAST CORP 5.50% 23/11/2029	811,748	0.32
2,270,000	CONAGRA BRANDS INC 1.375% 01/11/2027	2,000,823	0.80
2,060,000	CVS HEALTH CORP 1.30% 21/08/2027	1,825,572	0.73
1,340,000	CVS HEALTH CORP 5.05% 25/03/2048	1,155,804	0.46
1,249,000	DELL INTERNATIONAL LLC EMC CORP 3.45% 15/12/2051	847,571	0.34
1,770,000	DELL INTERNATIONAL LLC EMC CORP 6.02% 15/06/2026	1,789,293	0.71
897,000	DEUTSCHE BANK AG NEW YORK VAR 08/02/2028	895,780	0.36
2,060,000	EDISON INTERNATIONAL 5.75% 15/06/2027	2,079,982	0.83
2,060,000	EQUINIX INC 1.45% 15/05/2026	1,913,369	0.76
1,030,000	EQUINIX INC 2.15% 15/07/2030	863,840	0.34
820,000	ESTEE LAUDER COMPANIES INC 1.95% 15/03/2031	674,712	0.27
2,060,000	ESTEE LAUDER COMPANIES INC 2.60% 15/04/2030	1,807,300	0.72

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
620,000	ESTEE LAUDER COMPANIES INC 5.15% 15/05/2053	581,275	0.23
2,060,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	2,083,969	0.83
1,650,000	GENERAL MOTORS FINANCIAL CO INC 2.35% 03/09/2025	2,009,394	0.80
2,270,000	HP INC 2.65% 17/06/2031	1,924,688	0.77
820,000	ILLINOIS TOOL WORKS INC 3.90% 01/09/2042	684,257	0.27
2,060,000	INTEL CORP 4.15% 05/08/2032	1,929,375	0.77
410,000	JOHN DEERE CAPITAL CORP 5.15% 08/09/2033	411,242	0.16
1,030,000	JPMORGAN CHASE AND CO VAR 01/06/2034	1,025,921	0.41
3,900,000	JPMORGAN CHASE AND CO VAR 06/05/2030	3,647,202	1.45
1,500,000	LOWE'S COMPANIES INC 3.00% 15/10/2050	941,700	0.37
720,000	METROPOLITAN LIFE GLOBAL FUNDING I 2.40% 11/01/2032	592,416	0.24
1,240,000	NETFLIX INC 3.875% REGS 15/11/2029	1,347,150	0.54
1,150,000	ORACLE CORP 5.55% 06/02/2053	1,088,464	0.43
700,000	SALESFORCE COM INC 2.90% 15/07/2051	451,521	0.18
620,000	SIMON PROPERTY GROUP LP 2.20% 01/02/2031	512,814	0.20
1,440,000	T MOBILE USA INC 2.70% 15/03/2032	1,205,280	0.48
2,460,000	T MOBILE USA INC 3.40% 15/10/2052	1,681,213	0.67
1,130,000	T MOBILE USA INC 3.70% 08/05/2032	1,214,057	0.48
1,440,000	TARGET CORP 4.50% 15/09/2032	1,388,491	0.55
3,700,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	3,026,082	1.20
1,240,000	VERIZON COMMUNICATIONS INC 3.75% 28/02/2036	1,313,913	0.52
1,750,000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	1,726,760	0.69
2,680,000	VERIZON COMMUNICATIONS INC 5.50% 23/02/2054	2,627,124	1.04
820,000	VIATRIS INC 4.00% 22/06/2050	553,689	0.22
620,000	VMWARE INC 1.80% 15/08/2028	543,194	0.22
2,270,000	VMWARE INC 3.90% 21/08/2027	2,178,360	0.87
Total securities portfolio		240,866,982	95.78

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		130,847,250	93.42
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		125,530,700	89.62
	Shares	2,337,457	1.66
	Luxembourg	*1,589,487*	*1.13*
98,203,039	ATENTO ORDINARY (ISIN XX1234ATENTO new issue from CA)	10	0.00
1,589,477	ATENTO PREFERRED (ISIN XX5678ATENTO new issue from CA)	1,589,477	1.13
	Mexico	*554,053*	*0.39*
28,142	GRUPO AEROMEXICO SAB DE CV	554,053	0.39
	United States of America	*193,917*	*0.14*
6,988	ENDO INC	193,917	0.14
	Bonds	122,788,645	87.67
	Bermuda	*952,444*	*0.68*
295,000	NCL CORP LTD 7.75% 144A 15/02/2029	307,119	0.22
615,000	NCL CORP LTD 8.125% 15/01/2029	645,325	0.46
	Brazil	*762,079*	*0.54*
898,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	762,079	0.54
	Canada	*5,581,466*	*3.99*
690,000	BOMBARDIER INC 7.00% 01/06/2032	700,074	0.50
936,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	898,991	0.64
770,000	ENERFLEX LTD 9.00% 144A 15/10/2027	782,335	0.56
760,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 15/10/2027	742,626	0.53
445,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	444,568	0.32
200,000	FIRST QUANTUM MINERALS LTD 9.375% 01/03/2029 USD (ISIN US335934AV79)	209,358	0.15
994,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	908,089	0.65
562,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	566,035	0.40
330,000	THE TORONTO DOMINION BANK CANADA VAR 31/07/2084	329,390	0.24
	Cayman Islands	*7,970,271*	*5.69*
2,533,839	ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	2,485,798	1.78
692,297	ABRA GLOBAL FINANCE 5.00% 144A 02/03/2028	698,625	0.50
155,000	GGAM FINANCIAL LTD 7.75% 144A 15/05/2026	158,450	0.11
790,000	GGAM FINANCIAL LTD 8.00% 144A 15/06/2028	831,720	0.59
1,295,939	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	1,248,870	0.90
670,000	MELCO RESORTS FINANCE LTD 7.625% 17/04/2032 USD (ISIN US58547DAH26)	666,610	0.48
910,000	SHELF DRILL HOLD LTD 9.625% 15/04/2029	872,617	0.62
255,000	TRANSOCEAN INC 8.25% 15/05/2029	255,908	0.18
255,000	TRANSOCEAN INC 8.50% 15/05/2031	255,321	0.18
525,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	496,352	0.35
	Chile	*1,435,013*	*1.02*
1,250,000	LATAM AIRLINES GROUP SA 13.375% REGS 15/10/2029	1,435,013	1.02
	France	*4,392,209*	*3.14*
765,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	504,319	0.36
760,000	BANIJAY ENTERTAINMENT SAS 8.125% 144A 01/05/2029	778,529	0.56
1,256,000	EMERIA 7.75% REGS 31/03/2028	1,226,461	0.88
235,000	GOLDSTORY SAS 6.75% 01/02/2030	255,866	0.18
255,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807094)	277,841	0.20
200,000	ILIAD HOLDING 8.50% 15/04/2031	202,906	0.14
500,000	LOXAM SAS 6.375% REGS 31/05/2029	553,103	0.39
220,000	PICARD GROUPE 6.375% 01/07/2029	235,606	0.17
352,576	QUATRIM SASU 8.50% 15/01/2027	357,578	0.26
	Germany	*1,792,216*	*1.28*
350,000	CT INVESTMENT GMBH 6.375% 15/04/2030	382,360	0.27
180,000	PROGROUP AG 5.125% 12/04/2029	193,677	0.14
230,000	PROGROUP AG 5.375% 15/04/2031	244,888	0.17
885,000	TUI CRIUSES GMBH 6.25% 15/04/2029	971,291	0.70
	India	*1,326,843*	*0.95*
1,355,000	INDIABULLS HOUSING FINANCE LTD 9.70% 03/07/2027 USD (ISIN XS2793571915)	1,326,843	0.95
	Ireland	*2,094,703*	*1.50*
600,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	508,026	0.36
835,000	ARAGVI FINANCE INTERNATIONAL 8.45% 144A 29/04/2026	707,003	0.50
880,000	ASG FINANCE DAC 9.75% 15/05/2029 USD (ISIN US00217AAB26)	879,674	0.64
665,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	-	0.00
1,335,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
	Israel	*1,138,077*	*0.81*
1,165,000	BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,138,077	0.81
	Italy	*3,810,953*	*2.72*
400,000	FIBER MIDCO SPA 6.125% 15/06/2031	424,773	0.30
1,040,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	884,499	0.63
838,000	LOTTOMATICA SPA 5.375% 01/06/2030	911,006	0.65
240,000	LOTTOMATICA SPA 7.125% REGS 01/06/2028	272,005	0.19
1,265,000	SHIBA BIDCO S PA 4.50% 144A 31/10/2028	1,318,670	0.95
	Jersey	*513,142*	*0.37*
410,000	GALAXY BIDCO LIMITED 6.50% REGS 31/07/2026	513,142	0.37
	Luxembourg	*13,324,850*	*9.52*
515,000	3R LUX 9.75% 05/02/2031 USD (ISIN US88563PAA66)	541,991	0.39
1,205,000	ACU PETROLEO LUXEMBOURG SARL 7.50% 144A 13/01/2032	1,126,715	0.80
640,000	AEGEA FINANCE SARL 6.75% 144A 20/05/2029	622,042	0.44
1,425,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	464,621	0.33
529,924	ATENTO LUXCO 1 SA 20.00% 144A 17/02/2025 USD (ISIN XS2654179220)	529,924	0.38

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
2,626,000	AUNA SA 10.00% 15/12/2029 USD (ISIN US05151AAA16)	2,699,133	1.94
1,355,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	1,340,864	0.96
500,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	527,199	0.38
485,000	CIRSA FINANCE INTERNATIONAL SARL 6.50% 15/03/2029	536,583	0.38
340,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	337,102	0.24
515,000	EPHOIS SUBCO SARL 7.875% 31/01/2031	587,867	0.42
370,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	265,643	0.19
630,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	534,189	0.38
717,974	GOL FINANCE SA VAR 29/01/2025	777,767	0.56
705,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	592,553	0.42
240,000	ION TRADING TECHNOLOGIES 9.50% 30/05/2029	244,654	0.17
200,000	KENBOURNE INVEST SA 0% REGS 22/01/2028	85,566	0.06
1,200,000	KENBOURNE INVEST SA 0% 22/01/2028	513,396	0.37
1,205,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	997,041	0.71
	Malta	*1,707,658*	*1.22*
400,000	CRUISE YACHT UPPER HOLDCO LTD 11.875% 05/07/2028	405,000	0.29
1,335,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	1,047,855	0.75
290,000	VISTAJET MALTA FINANCE PLC 9.50% 144A 01/06/2028	254,803	0.18
	Marshall Islands	*857,653*	*0.61*
965,000	SEASPAN CORP 5.50% 144A 01/08/2029	857,653	0.61
	Mexico	*5,266,120*	*3.76*
200,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 07/02/2026 DEFAULTED	18,762	0.01
600,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	57,894	0.04
1,071,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028 DEFAULTED	103,341	0.07
1,755,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	1,756,861	1.26
1,537,123	GRUPO POSADAS SAB DE CV VAR 144A 30/12/2027	1,392,449	1.00
905,000	TOTAL PLAY TELECOMUICATIONS 10.50% 31/12/2028	746,163	0.53
250,000	TOTAL PLAY TELECOMUICATIONS 10.50% 31/12/2028 USD (ISIN USP9190PAG39)	206,123	0.15
1,525,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	869,631	0.62
2,140,000	UNIFIN FINANCIERA SAB DE CV 0% 27/01/2028 DEFAULTED USD (ISIN US904ESCAL48)	57,448	0.04
2,140,000	UNIFIN FINANCIERA SAB DE CV 0% 27/01/2028 DEFAULTED USD (ISIN US904ESCAM21)	57,448	0.04
	Netherlands	*2,141,177*	*1.53*
405,000	DUFRY ONE BONDS 3.375% 15/04/2028	418,368	0.30
880,000	ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029	867,594	0.62
330,000	METINVEST BV 7.65% 144A 01/10/2027	230,069	0.16
363,000	METINVEST BV 7.75% 144A 17/10/2029	239,551	0.17
135,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	140,187	0.10
228,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.875% 15/09/2029	245,408	0.18
	Panama	*1,047,563*	*0.75*
945,000	CARNIVAL CORPORATION 5.75% 15/01/2030 EUR (ISIN XS2809222420)	1,047,563	0.75
	Papua New Guinea	*734,083*	*0.52*
1,065,000	FRIGORIFICO CONCEPCION SA 7.70% 144A 21/07/2028	734,083	0.52
	Spain	*1,705,739*	*1.22*
1,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	1,076,414	0.77
585,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	629,325	0.45
	Sweden	*709,003*	*0.51*
650,000	VERISURE HOLDING AB 5.50% 15/05/2030 EUR (ISIN XS2816753979)	709,003	0.51
	Turkey	*451,994*	*0.32*
450,000	YAPI VE KREDIT BANKASI AS VAR PERPETUAL USD (ISIN US984848AS09)	451,994	0.32
	United Kingdom	*9,775,850*	*6.98*
350,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	397,248	0.28
200,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	206,354	0.15
1,000,000	AVIANCA MIDCO 2 LIMITED 9.00% REGS 01/12/2028	967,720	0.69
599,000	CARNIVAL PLC 1.00% 28/10/2029	525,395	0.38
510,000	CD AND R FIREFLY BIDCO LIMITED 8.625% 30/04/2029	654,486	0.47
1,739,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	1,713,437	1.22
671,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	658,640	0.47
690,000	INEOS FINANCE PLC 6.375% 15/04/2029	762,395	0.54
570,000	PINEWOOD FINCO PLC 6.00% 27/03/2030	707,880	0.51
670,000	PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	763,160	0.54
1,005,000	SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	1,081,022	0.77
1,409,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,338,113	0.96
	United States of America	*53,297,539*	*38.04*
355,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 6.00% 144A 01/06/2029	311,147	0.22
85,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 7.875% 15/02/2031	85,346	0.06

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
695,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	691,761	0.49
295,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	235,325	0.17
618,000	AMERITEX HOLDCO INTER LLC 10.25% 15/10/2028	651,353	0.47
405,000	AZUL SECURED FINANCE LLP 11.93% 144A 28/08/2028	393,449	0.28
955,000	BEAZER HOMES INC 7.25% 15/10/2029	957,197	0.68
1,110,000	BLOCK INC 6.50% 15/05/2032	1,126,151	0.80
290,000	BORR IHC LTD 10.00% 15/11/2028	293,287	0.21
210,000	BORR IHC LTD 10.375% 15/11/2030	214,937	0.15
605,000	BRINKER INTERNATIONAL INC 8.25% 144A 15/07/2030	636,787	0.45
1,460,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	1,348,338	0.96
1,295,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	1,061,796	0.76
671,000	CHAMPIONS FINANCING INC 8.75% 15/02/2029	688,580	0.49
155,000	CHOICE HOTELS INTERNATIONAL INC 5.85% 01/08/2034	152,759	0.11
205,000	CITIZENS FINANCIAL GROUP INC VAR 25/04/2035	212,331	0.15
784,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	655,698	0.47
310,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	271,951	0.19
750,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	655,613	0.47
668,000	CLEVELAND CLIFFS INC 7.00% 15/03/2032	661,901	0.47
700,000	COEUR MINING INC 5.125% 144A 15/02/2029	658,602	0.47
310,000	CONCENTRA ESCROW IISSUER CORP 6.875% 15/07/2032	314,445	0.22
465,000	COUGAR JV SUBSIDIARY LLC 8.00% 15/05/2032	480,912	0.34
820,000	CQP HOLDCO LP BIP 7.50% 15/12/2033	852,234	0.61
265,000	CSC HOLDINGS LLC 11.75% 31/01/2029	226,575	0.16
800,000	CSC HOLDINGS LLC 4.625% 144A 01/12/2030	294,864	0.21
425,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	323,650	0.23
319,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	309,143	0.22
510,000	DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028	503,985	0.36
1,010,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	1,072,115	0.77
155,000	ENDO FINANCE HOLDINGS INC 8.50% 15/04/2031	160,487	0.11
930,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	807,370	0.58
120,000	FIESTA PURCHASER INC 7.875% 01/03/2031	124,144	0.09
170,000	FREEDOM MORTAGE CORPORATION 12.25% 144A 01/10/2030	183,274	0.13
520,000	FREEDOM MORTGAGE HOLDING LLC 9.125% 15/05/2031	507,026	0.36
660,000	FREEDOM MORTGAGE HOLDING LLC 9.25% 01/02/2029	660,541	0.47
625,000	GARRETT MOTION HOLDINGS INCORPORATION 7.75% 31/05/2032	635,125	0.45
930,000	GENESIS ENERGY LP 7.875% 15/05/2032	939,198	0.67
600,000	GRAY TELEVISION INC 10.50% 15/07/2029	603,558	0.43
1,060,000	HILCORP ENERGY CO 6.875% 15/05/2034	1,049,262	0.75
800,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	746,780	0.53
360,000	HILTON GRAND ACA LLC IN 6.625% 15/01/2032	361,868	0.26
845,000	JEFFERIES FINANCE LLC 5.00% 15/08/2028	781,025	0.56
1,175,000	KENNEDY WILSON INC 4.75% 01/02/2030	976,131	0.70
765,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	682,112	0.49
840,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	821,318	0.59
425,000	LCM INVESTMENTS HOLDINGS II LLC 8.25% 144A 01/08/2031	444,478	0.32
785,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	689,120	0.49
770,000	MATIV HOLDNGS INC 6.875% 144A 01/10/2026	766,404	0.55
1,100,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	1,071,070	0.76
90,000	MEDLINE BORROWER LIMITED PARTNERSHIP 6.25% 01/04/2029	91,073	0.07
580,000	MGM RESORTS INTRNATIONAL 6.50% 15/04/2032	577,808	0.41
320,000	MIWD HLDCO II 5.50% 144A 01/02/2030	296,477	0.21
1,300,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	847,964	0.61
965,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	924,663	0.66
225,000	ONEMAIN FINANCE CORP 7.875% 15/03/2030	232,324	0.17
645,000	ONEMAIN FINANCE CORP 9.00% 15/01/2029	680,836	0.49
920,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	837,090	0.60
615,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	617,251	0.44
1,360,000	PAR PHARMACEUTICAL COS INC 0% 01/04/2027	-	0.00
1,400,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,283,534	0.92
1,030,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,001,984	0.72
936,000	RAIN CARBON INC 12.25% 144A 01/09/2029	1,009,644	0.72
190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	194,243	0.14
410,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	475,270	0.34
510,000	SEALED AIR CORP 6.50% 15/07/2032	508,281	0.36
1,155,000	SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028	1,032,732	0.74
760,000	SOTERA HEALTH LLC 7.375% 01/06/2031	762,432	0.54
595,000	SOTHEBY S 7.375% 144A 15/10/2027	497,539	0.36
140,000	STARWOOD PROPERTY TRUST INC 7.25% 01/04/2029	141,600	0.10
90,000	THE BRINKS CO 6.50% 15/06/2029	91,030	0.06
1,050,000	TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	1,087,790	0.78
1,480,000	TRONOX INC 4.625% 144A 15/03/2029	1,338,956	0.96
1,075,000	UNITED WHOLESAME MTGE LLC 5.75% 144A 15/06/2027	1,050,673	0.75
1,835,000	UNITI GROUP LP 6.00% 144A 15/01/2030	1,099,899	0.79
900,000	US ACUTE CARE SOLUTIONS LLC 9.75% 15/05/2029	888,273	0.63
480,000	USA COMPRESSION PARTNERS LP 7.125% 15/03/2029	484,306	0.35
275,000	VELOCITY VEHICLE GROUP LLC 8.00% 01/06/2029	282,950	0.20
610,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	632,936	0.45
230,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	252,043	0.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
985,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	969,043	0.69
1,065,000	VISTRA OPERATIONS COMPANY LLC 7.75% 144A 15/10/2031	1,110,337	0.79
610,000	WESCO DISTRIBUTION INC 6.625% 15/03/2032	617,192	0.44
292,000	WHITE CAP BUYER 6.875% 144A 15/10/2028	282,203	0.20
280,000	WILLIAMS SCOTSMAN INC 6.625% 15/06/2029	282,262	0.20
1,550,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	1,462,378	1.04
	Convertible bonds	404,598	0.29
	United States of America	*404,598*	*0.29*
440,000	GLOBAL PAYMENTS INC 1.50% 01/03/2031 CV	404,598	0.29
Shares/Units of UCITS/UCIS		5,316,550	3.80
	Shares/Units in investment funds	5,316,550	3.80
	Luxembourg	*5,316,550*	*3.80*
5,000	AMUNDI FUNDS GLOBAL HIGH YIELD ESG IMPROVERS BOND Z USD (C)	5,316,550	3.80
Total securities portfolio		130,847,250	93.42

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		39,480,178	98.91
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		39,455,888	98.85
	Bonds	39,455,888	98.85
	Australia	*855,730*	*2.14*
920,000	AUSTRALIA I 3.00% 20/09/2025	855,730	2.14
	France	*946,015*	*2.37*
810,000	FRANCE OATI 0.10% 01/03/2026	946,015	2.37
	Germany	*1,984,364*	*4.97*
1,610,000	GERMANY BUNDI 0.10% 15/04/2026	1,984,364	4.97
	Italy	*2,711,720*	*6.79*
1,430,000	ITALY BTPI 0.65% 15/05/2026	1,669,161	4.18
760,000	ITALY BTPI 3.10% 15/09/2026	1,042,559	2.61
	Japan	*2,136,666*	*5.35*
165,800,000	JAPAN JGBI 0.10% 10/03/2026	1,078,711	2.70
159,400,000	JAPAN JGBI 0.10% 10/03/2027	1,057,955	2.65
	New Zealand	*339,373*	*0.85*
452,000	NEW ZEALAND 2.00% 20/09/2025	339,373	0.85
	Spain	*811,254*	*2.03*
660,000	SPAINI 0.65% 30/11/2027	811,254	2.03
	Sweden	*461,480*	*1.16*
2,290,000	KINGDOM OF SWEDEN 0.125% 01/06/2026	260,695	0.66
1,800,000	KINGDOM OF SWEDEN 0.125% 01/12/2027	200,785	0.50
	United Kingdom	*3,724,895*	*9.33*
610,000	UK GILTI 0.125% 10/08/2028	984,140	2.47
320,000	UK GILTI 0.125% 22/03/2026	557,339	1.40
480,000	UK GILTI 0.125% 22/03/2029	905,417	2.27
530,000	UK GILTI 1.25% 22/11/2027	1,277,999	3.19
	United States of America	*25,484,391*	*63.86*
1,870,000	UNITED STATES OF AMERICAI 0.125% 15/04/2027	1,823,717	4.57
1,830,000	UNITED STATES OF AMERICAI 0.125% 15/10/2026	1,865,487	4.67
1,440,000	UNITED STATES OF AMERICAI 1.25% 15/04/2028	1,357,552	3.40
1,910,000	UNITED STATES OF AMERICAI 1.625% 15/10/2027	1,857,007	4.65
1,900,000	USA T-BONDSI 0.125% 15/04/2026	2,025,357	5.08
1,260,000	USA T-BONDSI 0.125% 15/07/2026	1,470,260	3.68
1,630,000	USA T-BONDSI 0.125% 15/10/2025	1,777,769	4.45
1,840,000	USA T-BONDSI 0.375% 15/01/2027	2,119,567	5.32
1,760,000	USA T-BONDSI 0.375% 15/07/2027	1,998,427	5.01
1,520,000	USA T-BONDSI 0.50% 15/01/2028	1,699,629	4.26
2,020,000	USA T-BONDSI 0.625% 15/01/2026	2,406,369	6.04
740,000	USA T-BONDSI 1.75% 15/01/2028	1,017,445	2.55
960,000	USA T-BONDSI 2.00% 15/01/2026	1,397,914	3.50
790,000	USA T-BONDSI 2.375% 15/01/2027	1,146,062	2.87
800,000	USA T-BONDSI 3.625% 15/04/2028	1,521,829	3.81
Shares/Units of UCITS/UCIS		24,290	0.06
	Shares/Units in investment funds	24,290	0.06
	France	*24,290*	*0.06*
0.001	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	1,054	0.00
0.221	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	23,236	0.06
Total securities portfolio		39,480,178	98.91

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		108,816,172	94.96
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		108,803,119	94.95
	Bonds	108,803,119	94.95
	Australia	*4,069,912*	*3.55*
2,000,000	INTERNATIONAL FINANCE CORP 4.60% 19/10/2028	1,337,497	1.17
1,500,000	MACQUARIE GROUP LTD 5.391% 07/12/2026	1,504,965	1.31
2,000,000	QUEENSLAND TREASURY CORP 2.50% 06/03/2029	1,227,450	1.07
	Austria	*1,370,356*	*1.20*
1,300,000	UNICREDIT BANK AUSTRIA AG 2.875% 10/11/2028	1,370,356	1.20
	Brazil	*2,879,447*	*2.51*
16,000	FEDERATIVE REPUBLIC OF BRAZIL 0% 01/07/2024	2,879,447	2.51
	Canada	*8,891,297*	*7.76*
1,100,000	BANK OF NOVA SCOTIA 3.50% 17/04/2029	1,170,590	1.02
2,000,000	BANK OF NOVA SCOTIA 5.35% 07/12/2026	2,002,880	1.74
2,150,000	CPPIB CAPITAL INC 1.50% 23/06/2028	1,269,411	1.11
886,000	NATIONAL BANK OF CANADA 5.60% 18/12/2028	895,454	0.78
1,600,000	PSP CAPITAL INC 4.60% 06/02/2029	1,061,524	0.93
1,250,000	ROYAL BANK OF CANADA 4.851% 14/12/2026	1,246,375	1.09
1,250,000	ROYAL BANK OF CANADA 4.95% 01/02/2029	1,245,063	1.09
	Chile	*395,560*	*0.35*
400,000	REPUBLIC OF CHILE 4.85% 22/01/2029	395,560	0.35
	Czech Republic	*659,088*	*0.58*
617,000	CEZ AS 4.25% 11/06/2032	659,088	0.58
	France	*5,564,579*	*4.86*
1,200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.50% 15/05/2031	1,271,169	1.11
800,000	BPCE SA 3.875% 11/01/2029	857,863	0.75
900,000	ENGIE SA 3.625% 06/12/2026	966,417	0.84
1,000,000	ILE DE FRANCE REGION 1.375% 14/03/2029	980,801	0.86
400,000	RTE RESEAU DE TRANSPORT 3.50% 07/12/2031	427,928	0.37
1,000,000	SOCIETE GENERALE SA 2.625% 27/02/2025	1,060,401	0.93
	Germany	*4,521,989*	*3.95*
1,250,000	E ON SE 3.375% 15/01/2031	1,326,371	1.16
400,000	HOWOGE WOHNUNGS 3.875% 05/06/2030	429,699	0.37
1,500,000	LANDESBANK BADEN WUERTTEMBERG 1.50% 03/02/2025	1,851,807	1.62
850,000	VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	914,112	0.80
	Hungary	*1,604,504*	*1.40*
400,000,000	HUNGARY 2.50% 24/10/2024	1,072,627	0.94
500,000	REPUBLIC OF HUNGARY 4.00% 25/07/2029	531,877	0.46
	Ireland	*1,081,634*	*0.94*
850,000	CA AUTO BANK SPA 6.00% 06/12/2026	1,081,634	0.94
	Italy	*8,748,344*	*7.63*
1,250,000	ACEA SPA 0.25% 28/07/2030	1,090,975	0.95
1,250,000	ASSICURAZIONI GENERALI SPA 3.212% 15/01/2029	1,321,093	1.15
1,200,000	CASSA DEPOSITI E PRESTITI SPA 0.75% 30/06/2029	1,105,570	0.96
800,000	CASSA DEPOSITI E PRESTITI SPA 3.625% 13/01/2030	845,997	0.74
855,000	CASSA DEPOSITI E PRESTITI SPA 5.875% 30/04/2029	869,509	0.76
300,000	CREDIT AGRICOLE ITALIE 3.50% 15/07/2033	325,480	0.28
3,000,000	ITALY BTP 1.45% 15/11/2024	3,189,720	2.79
	Japan	*9,625,453*	*8.40*
300,000,000	JAPAN JGB 0.005% 20/03/2026	1,855,931	1.62
300,000,000	JAPAN JGB 2.20% 20/09/2026	1,941,458	1.69
1,100,000	NTT FINANCE CORP 3.359% 12/03/2031	1,169,824	1.02
350,000,000	THE GOVERNMENT OF JAPAN 0.005% 01/07/2024	2,175,783	1.90
400,000,000	THE GOVERNMENT OF JAPAN 0.10% 01/11/2025	2,482,457	2.17
	Mexico	*992,140*	*0.87*
1,000,000	MEXICO 1.35% 18/09/2027	992,140	0.87
	Netherlands	*4,685,069*	*4.09*
1,125,000	ASR NEDERLAND NV 3.625% 12/12/2028	1,207,081	1.05
1,000,000	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	1,018,430	0.89
2,000,000	NEDERLANDSE WATERSCHAPSBANK NV 3.45% 17/07/2028	1,274,974	1.12
1,100,000	STEDIN HOLDING NV 3.625% 20/06/2031	1,184,584	1.03
	New Zealand	*9,815,908*	*8.56*
2,000,000	HOUSING NEW ZEALAND CORP 2.247% 05/10/2026	1,148,191	1.00
3,000,000	NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 1.50% 15/04/2026	1,715,063	1.50
2,000,000	NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 4.40% 08/09/2027	1,325,970	1.16
2,000,000	NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 4.50% 15/04/2027	1,204,631	1.05
7,865,000	NEW ZEALAND 0.50% 15/05/2026	4,422,053	3.85
	Norway	*5,805,739*	*5.07*
1,250,000	EQUINOR ASA 2.375% 22/05/2030	1,091,288	0.95
15,000,000	NORWAY 1.75% 06/09/2029	1,284,817	1.13
1,100,000	SPAREBANK 1 OSTLANDET 3.625% 30/05/2029	1,181,519	1.03
1,100,000	SPAREBANK 1 SR BANK ASA 3.625% 12/03/2029	1,182,403	1.03
600,000	STATKRAFT AS 3.125% 13/12/2026	639,404	0.56
400,000	STATKRAFT AS 3.375% 22/03/2032	426,308	0.37
	Peru	*1,001,260*	*0.87*
1,000,000	CORPORACION FINANCIERA DE DESARROLLO SA COFIDE 5.95% 30/04/2029	1,001,260	0.87

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
	Poland	*496,015*	*0.43*
462,000	BANK GOSPODARSTWA KRAJOWEGO 4.00% 13/03/2032	496,015	0.43
	Romania	*1,685,886*	*1.47*
1,000,000	ROMANIA 2.75% REGS 29/10/2025	1,059,317	0.92
600,000	ROMANIA 5.25% 30/05/2032	626,569	0.55
	South Korea	*2,634,925*	*2.30*
200,000	KOREA GAS CORPORATION 5.00% 08/07/2029	199,430	0.17
750,000	KOREA HOUSING FINANCE CORP 3.124% 18/03/2029	798,298	0.70
600,000	THE EXPORT IMPORT BANK OF KOREA 4.50% 11/01/2029	594,084	0.52
400,000	THE EXPORT IMPORT BANK OF KOREA 4.625% 22/07/2027	506,148	0.44
800,000	THE EXPORT IMPORT BANK OF KOREA 5.25% 20/05/2031	536,965	0.47
	Spain	*5,787,083*	*5.05*
1,200,000	ADIF ALTA VELOCIDAD 0.55% 30/04/2030	1,089,648	0.95
600,000	BANCO BILBAO VIZCAYA ARGENTARIA 3.50% 26/03/2031	637,809	0.56
400,000	COMUNIDAD DE MADRID 3.173% 30/07/2029	428,674	0.37
400,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	423,933	0.37
3,000,000	SPAIN 2.75% 31/10/2024	3,207,019	2.80
	United Arab Emirates	*1,392,412*	*1.22*
1,400,000	FIRST ABU DHABI BANK P.J.S.C 5.00% 28/02/2029	1,392,412	1.22
	United Kingdom	*1,693,285*	*1.48*
1,000,000	NATWEST MARKETS PLC 3.625% 09/01/2029	1,071,118	0.94
500,000	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 3.50% 22/10/2025	622,167	0.54
	United States of America	*23,401,234*	*20.41*
1,000,000	AMERICAN HONDA FINANCE CORP 3.50% 24/04/2026	1,071,782	0.94
700,000	ATHENE GLOBAL FUNDING 5.583% 09/01/2029	703,311	0.61
1,000,000	COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA 4.85% 09/01/2026	994,620	0.87
700,000	GENERAL MOTORS FINANCIAL CO INC 5.50% 12/01/2030	881,325	0.77
770,000	GENERAL MOTORS FINANCIAL CO INC 5.80% 07/01/2029	777,608	0.68
1,500,000	HYUNDAI CAPITAL AMERICA INC 5.30% 08/01/2029	1,496,565	1.31
850,000	MASSMUTUAL GLOBAL FUNDING 5.00% 12/12/2027	1,080,109	0.94
1,000,000	MET LIFE FNDG INC 4.50% 09/07/2027	1,248,291	1.09
1,000,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 07/12/2031	1,092,167	0.95
1,500,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BRANCH 4.787% 10/01/2029	1,491,210	1.30
500,000	NEW YORK LIFE GLOBAL FUNDING 4.95% 07/12/2029	640,048	0.56
1,250,000	PACIFIC LIFE GLOBAL FUNDING II 4.90% 11/01/2029	1,238,675	1.08
600,000	UNITED STATES OF AMERICA 4.625% 15/03/2026	597,914	0.52
5,000,000	USA T-BONDS 0.625% 30/11/2027	4,395,703	3.83
5,000,000	USA T-BONDS 1.125% 29/02/2028	4,441,797	3.87
1,000,000	USA T-BONDSI 0.125% 15/07/2026	1,250,109	1.09
Derivative instruments		13,053	0.01
	Options	13,053	0.01
	Luxembourg	*13,053*	*0.01*
60,000,000	NOK(C)/SEK(P)OTC - 1.00 - 11.07.24 CALL	13,053	0.01
Total securities portfolio		108,816,172	94.96

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		25,743,914	100.18
Shares/Units of UCITS/UCIS		25,743,914	100.18
	Shares/Units in investment funds	25,743,914	100.18
	Investment Fund	*25,743,914*	*100.18*
290,138	AMUNDI OBLIG INTERNATIONALES SICAV	25,743,914	100.18
Total securities portfolio		25,743,914	100.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		27,249,555	101.28
Shares/Units of UCITS/UCIS		27,249,555	101.28
	Shares/Units in investment funds	27,249,555	101.28
	Investment Fund	*27,249,555*	*101.28*
327,709	AMUNDI RESPONSIBLE INVESTING SICAV IMPACT GREEN BOND	27,249,555	101.28
Total securities portfolio		27,249,555	101.28

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		185,243,664	92.52
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		179,178,209	89.49
	Shares	159,290	0.08
	France	*41,290*	*0.02*
11,582	CASINO GUICHARD PERRACHON SA	41,290	0.02
	Greece	*118,000*	*0.06*
500,000	FRIGOGLASS SAIC	118,000	0.06
	Bonds	178,125,943	88.96
	Argentina	*2,011*	*0.00*
27,650,000	ARGENTINA 0% 15/12/2035	2,010	0.00
2	ARGENTINAI 0.00% 31/12/2033	1	0.00
	Austria	*1,211,610*	*0.61*
700,000	AMS OSRAM AG 10.50% REGS 30/03/2029	733,880	0.37
500,000	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	477,730	0.24
	Bahrain	*1,400,070*	*0.70*
1,500,000	BBK 6.875% 06/06/2029	1,400,070	0.70
	Belgium	*3,490,940*	*1.74*
1,200,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	1,143,684	0.57
1,400,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	1,359,456	0.68
1,000,000	ONTEX GROUP 3.50% 15/07/2026	987,800	0.49
	Bermuda	*3,513,909*	*1.75*
973,317	DIGICEL HOLDINGS BERMUDA LTD 0% REGS 31/12/2026	22,704	0.01
2,449,724	DIGICEL INTERNATIONAL HOLDINGS LTD 12.00% 25/05/2027	2,261,883	1.13
	DIGICEL MIDCO LTD 10.50% 25/11/2028	1,229,322	0.61
	Canada	*1,314,609*	*0.66*
1,800,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	1,314,609	0.66
	Cayman Islands	*2,744,857*	*1.37*
1,421,813	ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	1,301,475	0.65
2,000,000	CIFI HOLDINGS LTD 0% 16/07/2025 DEFAULTED	199,338	0.10
1,600,000	KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025 DEFAULTED	49,489	0.02
1,330,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024 DEFAULTED	41,547	0.02
1,244,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027 DEFAULTED	55,726	0.03
1,622,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	1,063,362	0.53
600,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 31/12/2049 DEFAULTED USD (ISIN XS1508493498)	33,920	0.02
	Chile	*2,920,964*	*1.46*
900,000	CENCOSUD SA 5.95% 28/05/2031	843,283	0.42
2,000,000	SOCIEDAD DE TRANSMISION 4.00% REGS 27/01/2032	1,662,721	0.83
490,000	VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	414,960	0.21
	Czech Republic	*1,671,695*	*0.83*
740,000	CEZ AS 4.25% 11/06/2032	737,558	0.37
900,000	EPF FIN INTERNATIONAL AS 6.651% 13/11/2028	934,137	0.46
	Finland	*1,457,430*	*0.73*
1,000,000	NORDEA BANK ABP VAR PERPETUAL	983,960	0.49
500,000	SPA HOLDINGS 3 3.625% REGS 04/02/2028	473,470	0.24
	France	*20,249,433*	*10.10*
900,000	ALTICE FRANCE SA 3.375% REGS 15/01/2028	628,785	0.31
650,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	491,017	0.25
400,000	ATOS SE 0% 07/05/2025	50,300	0.03
1,200,000	CAB SELAS 3.375% REGS 01/02/2028	1,073,436	0.54
400,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	331,048	0.17
600,000	CMA CGM 5.50% 15/07/2029	603,540	0.30
1,600,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012222297)	1,589,600	0.79
3,800,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	3,776,022	1.88
400,000	ELIS SA 1.625% 03/04/2028	366,168	0.18
700,000	EMERIA 3.375% REGS 31/03/2028	566,174	0.28
1,511,000	FORVIA 2.375% 15/06/2027	1,421,020	0.71
1,190,000	KAPLA HOLDING 3.375% REGS 15/12/2026	1,159,048	0.58
800,800	LA FINANCIERE ATALIAN SA 3.50% 30/06/2028	472,776	0.24
800,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	750,688	0.37
2,100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	2,099,496	1.04
1,900,000	LOXAM SAS 3.75% 15/07/2026	1,880,297	0.94
400,000	OPMOBILITY 4.875% 13/03/2029	395,932	0.20
100,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	98,381	0.05
900,000	ORANO SA 2.75% 08/03/2028	863,289	0.43
800,000	RENAULT SA 2.50% 02/06/2027	764,096	0.38
900,000	VIRIDIEN 7.75% REGS 01/04/2027	868,320	0.43
	Germany	*18,438,997*	*9.21*
600,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	598,638	0.30
1,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	869,671	0.43
3,000,000	ALLIANZ SE 3.875% PERPETUAL	1,957,901	0.98
600,000	CECONOMY AG 6.25% 15/07/2029	596,820	0.30
1,302,000	CHEPLAPHARM 3.50% REGS 11/02/2027	1,247,668	0.62
1,100,000	CHEPLAPHARM 4.375% REGS 15/01/2028	1,046,672	0.52
1,050,000	COMMERZBANK AG 4.00% 23/03/2026	1,049,318	0.52
500,000	CTEC II GMBH 5.25% REGS 15/02/2030	463,530	0.23
1,100,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	1,081,960	0.54
3,140,110	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	3,099,664	1.56

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
400,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	393,392	0.20
500,000	MAHLE GMBH 6.50% 02/05/2031	509,585	0.25
600,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 5.375% 15/07/2029	606,078	0.30
500,000	TUI AG 5.875% 15/03/2029	508,725	0.25
190,000	TUI CRIUSES GMBH 6.25% 15/04/2029	194,566	0.10
1,100,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	956,637	0.48
700,000	WEPA HYGIENEPRODUKTE GMBH 2.875% REGS 15/12/2027	655,732	0.33
900,000	ZF FINANCE GMBH 2.75% 25/05/2027	857,646	0.43
1,800,000	ZF FINANCE GMBH 3.75% 21/09/2028	1,744,794	0.87
	Greece	*2,644,207*	*1.32*
400,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	444,004	0.22
2,300,000	EUROBANK ERGASIAS SA VAR 05/05/2027	2,200,203	1.10
	Hungary	*5,266,282*	*2.63*
600,000	MBH BANK PLC VAR 19/10/2027	633,300	0.32
1,360,000	OTP BANK PLC VAR 12/06/2028	1,358,585	0.68
1,000,000	OTP BANK PLC VAR 15/05/2033	976,674	0.49
2,300,000	OTP BANK PLC VAR 15/07/2029	2,297,723	1.14
	India	*913,665*	*0.46*
1,000,000	INDIABULLS HOUSING FINANCE LTD 9.70% 03/07/2027 USD (ISIN XS2793572053)	913,665	0.46
	Ireland	*4,901,568*	*2.45*
1,200,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	1,197,552	0.60
1,250,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	1,179,138	0.59
240,000	FLUTTER ENTERTAINMENT PLC 5.00% 29/04/2029	243,890	0.12
1,100,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	1,020,976	0.51
1,440,000	LCPR SR SECURED FIN DAC 6.75% REGS 15/10/2027	1,260,012	0.63
1,000,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	-	0.00
	Israel	*2,347,392*	*1.17*
2,400,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	2,347,392	1.17
	Italy	*15,594,713*	*7.79*
5,000,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 31/12/2049 DEFAULTED	19,900	0.01
1,220,000	ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 4.875% REGS 30/10/2026	1,226,405	0.61
1,186,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	1,184,778	0.59
1,500,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	1,382,340	0.69
1,550,000	BFF BANK SPA VAR PERPETUAL	1,425,225	0.71
800,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	736,680	0.37
700,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	667,492	0.33
1,500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,466,820	0.73
400,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	373,087	0.19
1,200,000	INTESA SANPAOLO SPA VAR 12/07/2029	1,199,988	0.60
900,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	820,935	0.41
200,000	ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	214,336	0.11
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	481,200	0.24
2,000,000	TELECOM ITALIA SPA 2.375% 12/10/2027	1,869,680	0.94
1,549,000	TELECOM ITALIA SPA 3.625% 25/05/2026	1,528,399	0.76
1,089,000	UNICREDIT SPA VAR PERPETUAL	997,448	0.50
4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	-	0.00
	Japan	*1,977,388*	*0.99*
200,000	RAKUTEN GROUP INC 9.75% 15/04/2029	192,961	0.10
2,000,000	SOFTBANK GROUP CORP 4.00% 06/07/2026	1,784,427	0.89
	Lebanon	*458,437*	*0.23*
7,000,000	LEBANESE REPUBLIC 0% 17/05/2033 DEFAULTED	458,437	0.23
	Luxembourg	*16,526,588*	*8.25*
500,000	3R LUX 9.75% 05/02/2031 USD (ISIN USL9R621AA97)	490,977	0.25
2,450,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	1,898,407	0.94
200,000	ALTICE FINANCING SA 4.25% REGS 15/08/2029	151,454	0.08
2,000,000		835,380	0.92
600,000		349,356	0.17
500,000		505,825	0.25
1,100,000		17,610	0.51
1,400,000		701,120	0.35
700,000	FS LUXEMBOURG SARL 8.875% 12/02/2031	627,463	0.31
250,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026	166,565	0.08
650,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	435,429	0.22
1,217,833	GOL FINANCE SA VAR 29/01/2025	1,230,935	0.61
900,000	GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	795,969	0.40
248,000	HERENS HOLDCO S A R L 4.75% REGS 15/05/2028	200,577	0.10
4,000,000	M AND G FINANCE SA 0% PERPETUAL	4	0.00
1,400,000	PETRORIO LUX SARL 6.125% REGS 09/06/2026	1,279,444	0.64
1,500,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	1,500,510	0.75
1,000,000	PUMA INTERNATIONAL FINANCING SA 7.75% 25/04/2029	941,749	0.47
1,092,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	1,081,353	0.54
1,000,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	1,181,140	0.59
500,000	UNIGEL LUXEMBOURG S A 0% REGS 01/10/2026 DEFAULTED	135,321	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Mexico	*2,715,530*	*1.36*
400,000	CEMEX SAB DE CV VAR REGS PERPETUAL	399,171	0.20
1,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJS98)	1,258,949	0.64
1,000,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	90,030	0.04
1,000,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	967,380	0.48
	Netherlands	*23,981,506*	*11.97*
677,000	ASHLAND SERVICES BV 2.00% REGS 30/01/2028	625,812	0.31
1,414,425	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	1,536,998	0.77
1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	1,478,384	0.74
1,400,000	DUFRY ONE BONDS 2.00% 15/02/2027	1,318,002	0.66
700,000	DUFRY ONE BONDS 3.375% 15/04/2028	674,695	0.34
600,000	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	460,344	0.23
800,000	NN GROUP NV VAR PERPETUAL	799,600	0.40
800,000	NN GROUP NV VAR 13/01/2048	807,720	0.40
1,300,000	PPF ARENA 1 BV 3.125% 27/03/2026	1,277,679	0.64
800,000	PROSUS NV 3.68% REGS 21/01/2030	662,557	0.33
1,200,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	1,131,564	0.57
205,972	SUMMER BIDCO BV 10.00% 15/02/2029	207,820	0.10
1,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	1,340,220	0.67
1,000,000	UNITED GROUP B V 3.125% REGS 15/02/2026	972,480	0.49
1,200,000	UNITED GROUP B V 3.625% REGS 15/02/2028	1,130,328	0.56
440,000	UNITED GROUP B V 6.75% 15/02/2031	452,179	0.23
5,000,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	4,767,500	2.37
1,560,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,474,637	0.74
900,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	835,443	0.42
	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	2,027,544	1.00
	Norway	*1,086,710*	*0.54*
1,000,000	VAR ENERGI ASA VAR 15/11/2083	1,086,710	0.54
	Papua New Guinea	*610,978*	*0.31*
950,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	610,978	0.31
	Portugal	*1,993,912*	*1.00*
800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	778,912	0.39
2,000,000	NOVO BANCO SA 0% 15/01/2018 DEFAULTED	540,000	0.27
2,500,000	NOVO BANCO SA 0% 31/12/2049 DEFAULTED	675,000	0.34
	Romania	*936,790*	*0.47*
1,000,000	RCS AND RDS SA 3.25% 05/02/2028	936,790	0.47
	Singapore	*918,949*	*0.46*
1,001,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	918,949	0.46
	Spain	*9,905,303*	*4.95*
1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	1,727,172	0.85
1,600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,558,576	0.78
1,100,000	CAIXABANK SA 1.375% 19/06/2026	1,053,536	0.53
750,000	EROSKI S COOP 10.625% 30/04/2029	797,648	0.40
1,410,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	1,415,287	0.71
700,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	575,309	0.29
1,200,000	GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	925,764	0.46
[illegible]	[illegible] 30/09/2029	[illegible]	[illegible]
900,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	879,291	0.44
	Sweden	*3,595,049*	*1.80*
2,400,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	2,309,544	1.16
1,300,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	1,285,505	0.64
	Turkey	*1,163,694*	*0.58*
800,000	VESTEL ELEKTRONIK SANAYI TICARET 9.75% 15/05/2029	745,383	0.37
520,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	418,311	0.21
	Ukraine	*577,747*	*0.29*
2,000,000	UKRAINE 0% REGS 01/09/2028	577,747	0.29
	United Kingdom	*12,242,482*	*6.11*
900,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	875,169	0.44
1,200,000	CARNIVAL PLC 1.00% 28/10/2029	982,080	0.49
1,200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD	961,052	0.48
		1,502,190	0.74
	(ISIN US404280CN71)	1,234,029	0.62
1,500,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026		
1,500,000	KONDOR FINANCE PLC 0% 19/07/2025		
153,000	MARYLAND BIDCO LIMITED VAR REGS 26/07/2027	163,831	0.08
408,000	MARYLAND BIDCO LIMITED 10.00% REGS 26/01/2028	395,763	0.20
175,000	MARYLAND LTD 10.00% REGS 26/01/2027	169,770	0.08
1,388,000	SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	1,393,042	0.70
1,000,000	SISECAM UK PLC 8.25% 02/05/2029	948,225	0.47
138,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	136,599	0.07
1,126,003	TULLOW OIL PLC 10.25% REGS 15/05/2026	997,764	0.50
1,200,000	VIRGIN MEDIA FINANCE PLC 3.75% REGS 15/07/2030	1,018,404	0.51
1,500,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,464,564	0.73
	United States of America	*9,350,528*	*4.67*
1,000,000	AT&T INC VAR PERPETUAL	981,740	0.49
1,000,000	BELDEN INC 3.375% REGS 15/07/2027	971,250	0.49
1,000,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	938,130	0.47

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
300,000	COTY INC 4.50% 15/05/2027	302,556	0.15
1,300,000	IQVIA INC 2.25% REGS 15/01/2028	1,212,731	0.61
1,800,000	IQVIA INC 2.875% REGS 15/06/2028	1,699,110	0.85
750,000	MOZART DEBT MERGER SUB INC 5.25% 144A 01/10/2029	667,978	0.33
700,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	708,561	0.35
600,000	OLYMPUS WATER US HOLDING CORPORATION 3.875% REGS 01/10/2028	562,992	0.28
400,000	OLYMPUS WATER US HOLDING CORPORATION 5.375% REGS 01/10/2029	362,960	0.18
1,000,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	942,520	0.47
	Convertible bonds	892,976	0.45
	Luxembourg	*892,976*	*0.45*
1,600,000	MITSUBISHI UF J INVESTOR SERVICES AND BANKING S A FRN 15/12/2050 CV	892,976	0.45
	Warrants, Rights	-	0.00
	United Kingdom	-	*0.00*
1,250	VISIOCORP PLC PLAC A SERIES WTS 01/01/12	-	0.00
1,250	VISIOCORP PLC PLAC B SERIES WTS 01/01/12	-	0.00
Shares/Units of UCITS/UCIS		6,065,455	3.03
	Shares/Units in investment funds	6,065,455	3.03
	Luxembourg	*6,065,455*	*3.03*
5,500	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN H EUR CAP	6,065,455	3.03
Total securities portfolio		185,243,664	92.52

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		120,847,393	94.76
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		116,986,876	91.73
	Shares	34,873	0.03
	France	*34,873*	*0.03*
9,782	CASINO GUICHARD PERRACHON SA	34,873	0.03
	Bonds	116,282,271	91.17
	Argentina	*1,811,083*	*1.42*
2,363,974	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA VAR REGS 25/07/2027	520,659	0.41
1,781,121	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037	679,669	0.53
1,206,760	YPF SOCIEDAD ANONIMA VAR REGS 12/02/2026	610,755	0.48
	Austria	*1,129,360*	*0.89*
400,000	AMS OSRAM AG 10.50% REGS 30/03/2029	419,360	0.33
800,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	710,000	0.56
	Belgium	*3,113,064*	*2.44*
800,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	762,456	0.60
1,200,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	1,165,248	0.91
	ONTEX GROUP 3.50% 15/07/2026	1,185,360	0.93
	Brazil	*6,737*	*0.01*
1,000,000	OI SA 0% 27/07/2025	6,737	0.01
	Cayman Islands	*2,348,914*	*1.84*
990,576	ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	906,737	0.72
1,765,000	CHINA SCE PROPERTY HOLDINGS LTD 0% 02/05/2025 DEFAULTED	78,258	0.06
3,000,000	CIFI HOLDINGS LTD 0% 16/07/2025 DEFAULTED	299,006	0.23
927,000	INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026	614,834	0.49
1,500,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	47,278	0.04
1,800,000	KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025 DEFAULTED	55,675	0.04
2,500,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	79,345	0.06
554,750	MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	5,114	0.00
1,107,902	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	9,986	0.01
487,641	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2026	3,931	0.00
1,994,096	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027	17,620	0.01
163,764	MODERN LAND CHINA CO LTD 9.00% 28/12/2024	1,556	0.00
1,394,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027 DEFAULTED	62,445	0.05
1,450,000	SHIMAO GROUP HOLDINGS LIMITED 0% 31/12/2049 DEFAULTED	66,591	0.05
800,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 31/12/2049 DEFAULTED USD (ISIN XS1508493498)	45,227	0.04
950,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 31/12/2049 DEFAULTED USD (ISIN XS2429784809)	55,311	0.04
	Chile	*466,388*	*0.37*
256,260	NOVA AUSTRAL SA VAR 26/11/2026 DEFAULTED	5,978	0.00
506,558	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	23,160	0.02
15,375	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0013081299)	-	0.00
26,578	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0013081307)	-	0.00
2,448	NOVA AUSTRAL SA 0% 01/01/2099	-	0.00
15,375	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931767)	-	0.00
	NO0013250522)		
494,000	CEZ AS 4.25% 11/06/2032	492,369	0.39
250,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	231,318	0.18
	Finland	*625,347*	*0.49*
800,000	NORDEA BANK ABP VAR REGS PERPETUAL	625,347	0.49
	France	*8,195,650*	*6.43*
700,000	AFFLELOU SAS 4.25% REGS 19/05/2026	696,052	0.55
543,000	ALTICE FRANCE SA 2.125% REGS 15/02/2025	500,271	0.39
1,000,000	CAISSE FEDERALE DE CREDIT MUTUEL NORD EUROPE VAR PERPETUAL	917,300	0.72
500,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	301,770	0.24
300,000	CMA CGM 5.50% 15/07/2029	[illegible]	[illegible]
1,100,000	ILIAD SA 2.375% 17/06/2026	1,062,754	0.84
600,000	KAPLA HOLDING FRN 31/07/2030	601,740	0.47
677,600	LA FINANCIERE ATALIAN SA 3.50% 30/06/2028	400,041	0.31
700,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	656,852	0.52
300,000	OPMOBILITY 4.875% 13/03/2029	296,949	0.23
1,026,645	QUATRIM SASU 8.50% 15/01/2027	971,505	0.76
840,000	VIRIDIEN 7.75% REGS 01/04/2027	810,432	0.64
	Germany	*11,597,061*	*9.09*
300,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	299,319	0.23
1,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	869,671	0.68
300,000	CECONOMY AG 6.25% 15/07/2029	298,410	0.23

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
1,100,000	CHEPLAPHARM 4.375% REGS 15/01/2028	1,046,672	0.82
800,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	793,568	0.62
500,000	CTEC II GMBH 5.25% REGS 15/02/2030	463,530	0.36
500,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	491,800	0.39
400,000	GRUENENTHAL GMBH 3.625% REGS 15/11/2026	392,268	0.31
2,500,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	2,467,800	1.94
250,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	245,870	0.19
300,000	MAHLE GMBH 6.50% 02/05/2031	305,751	0.24
400,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 5.375% 15/07/2029	404,052	0.32
300,000	TUI AG 5.875% 15/03/2029	305,235	0.24
110,000	TUI CRIUSES GMBH 6.25% 15/04/2029	112,643	0.09
1,751,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	1,522,792	1.19
1,600,000	ZF FINANCE GMBH 3.00% 21/09/2025	1,577,680	1.24
	Greece	*2,382,215*	*1.87*
1,450,000	EUROBANK ERGASIAS SA VAR 05/05/2027	1,387,085	1.09
1,000,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 19/02/2030	995,130	0.78
	Hungary	*1,453,442*	*1.14*
878,000	OTP BANK PLC VAR PERPETUAL	854,066	0.67
600,000	OTP BANK PLC VAR 12/06/2028	599,376	0.47
	India	*593,882*	*0.47*
650,000	INDIABULLS HOUSING FINANCE LTD 9.70% 03/07/2027 USD (ISIN XS2793572053)	593,882	0.47
	Ireland	*1,670,607*	*1.31*
800,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	632,021	0.50
200,000	FLUTTER ENTERTAINMENT PLC 5.00% 29/04/2029	203,242	0.16
900,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	835,344	0.65
	Italy	*13,674,821*	*10.71*
500,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	499,485	0.39
1,600,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	1,434,240	1.12
1,530,000	AZIMUT HOLDING SPA 1.625% 12/12/2024	1,513,230	1.19
850,000	BFF BANK SPA VAR PERPETUAL	781,575	0.61
1,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	900,910	0.71
457,000	ENEL SPA VAR 24/05/2080	452,672	0.35
990,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	911,641	0.71
1,000,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	953,560	0.75
550,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	537,834	0.42
600,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	559,631	0.44
1,000,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	996,840	0.78
1,700,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	1,482,111	1.16
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	481,200	0.38
1,300,000	NEXI SPA 2.125% 30/04/2029	1,177,722	0.92
1,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	992,170	0.78
	Japan	*2,481,942*	*1.95*
200,000	RAKUTEN GROUP INC 9.75% 15/04/2029	192,961	0.15
1,000,000	SOFTBANK GROUP CORP 2.875% 06/01/2027	950,660	0.75
1,500,000	SOFTBANK GROUP CORP 4.00% 06/07/2026	1,338,321	1.05
	Jersey	*533,731*	*0.42*
700,000	WEST CHINA CEMENT 4.95% 08/07/2026	533,731	0.42
	Luxembourg	*11,434,874*	*8.97*
500,000	3R LUX 9.75% 05/02/2031 USD (ISIN USL9R621AA97)	490,977	0.39
700,000	ALTICE FINANCING SA 2.25% REGS 15/01/2025	682,297	0.54
1,159,000	ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027	1,146,366	0.90
2,200,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL EUR (ISIN XS2799493825)	1,280,972	1.01
1,400,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL USD	930,316	0.73
500,000	BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	505,825	0.40
796,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	770,440	0.60
1,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	550,880	0.43
500,000	FS LUXEMBOURG SARL 8.875% 12/02/2031	448,188	0.35
250,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026	166,565	0.13
500,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	334,945	0.26
848,465	GOL FINANCE SA VAR 29/01/2025	857,593	0.67
900,000	GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	795,969	0.62
250,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	194,330	0.15
1,000,000	PETRORIO LUX SARL 6.125% REGS 09/06/2026	913,889	0.72
800,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	800,272	0.63
600,000	PUMA INTERNATIONAL FINANCING SA 7.75% 25/04/2029	565,050	0.44
	Mexico	*995,434*	*0.78*
1,029,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	995,434	0.78
	Netherlands	*15,845,834*	*12.42*
900,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	878,283	0.69
800,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	780,768	0.61
807,875	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	877,885	0.69
1,000,000	METINVEST BV 5.625% REGS 17/06/2025	909,440	0.71
1,657,572	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	335,984	0.26

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
750,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	743,235	0.58
1,000,000	PPF ARENA 1 BV 3.125% 27/03/2026	982,830	0.77
1,500,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	1,477,065	1.16
1,400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	1,250,872	0.98
800,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	801,400	0.63
1,500,000	UNITED GROUP B V 3.125% REGS 15/02/2026	1,458,720	1.14
300,000	UNITED GROUP B V 6.75% 15/02/2031	308,304	0.24
2,500,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	2,383,750	1.87
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	966,000	0.76
1,200,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,134,336	0.89
600,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	556,962	0.44
	Nigeria	*642,184*	*0.50*
700,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	642,184	0.50
	Norway	*923,704*	*0.72*
850,000	VAR ENERGI ASA VAR 15/11/2083	923,704	0.72
	Panama	*1,567,623*	*1.23*
2,000,000	AES PANAMA GENERATION HLDGS SRL 4.375% REGS 31/05/2030	1,567,623	1.23
	Papua New Guinea	*353,724*	*0.28*
550,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	353,724	0.28
	Portugal	*778,912*	*0.61*
800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	778,912	0.61
	Romania	*562,074*	*0.44*
600,000	RCS AND RDS SA 3.25% 05/02/2028	562,074	0.44
	Spain	*6,885,066*	*5.40*
1,200,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019)	1,176,108	0.92
1,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,168,932	0.92
500,000	EROSKI S COOP 10.625% 30/04/2029	531,765	0.42
960,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	963,600	0.76
500,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	410,935	0.32
760,000	GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	586,317	0.46
1,000,000	KAIXO BONDCO TELECOM SAU 5.125% REGS 30/09/2029	972,720	0.76
1,100,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	1,074,689	0.84
	Sweden	*2,245,161*	*1.76*
1,100,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	1,058,541	0.83
1,200,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	1,186,620	0.93
	Switzerland	*1,039,160*	*0.81*
1,200,000	JULIUS BAER GROUP LTD VAR PERPETUAL USD (ISIN XS2238020445)	1,039,160	0.81
	Turkey	*386,134*	*0.30*
480,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	386,134	0.30
	Ukraine	*869,559*	*0.68*
3,000,000	UKRAINE 0% REGS 01/09/2026	869,559	0.68
	United Kingdom	*7,538,545*	*5.91*
1,000,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	972,410	0.76
932,000	GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025	865,910	0.68
500,000	NEWDAY BONDCO PLC 13.25% REGS 15/12/2026	636,823	0.50
1,100,000	ROLLS ROYCE PLC 1.625% 09/05/2028	1,007,930	0.79
700,000	SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	702,543	0.55
700,000	SISECAM UK PLC 8.25% 02/05/2029	663,757	0.52
1,382,003	TULLOW OIL PLC 10.25% REGS 15/05/2026	1,224,609	0.96
1,500,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,464,563	1.15
	United States of America	*11,406,352*	*8.94*
800,000	ARDAGH METAL PACKAGING 3.00% REGS 01/09/2029	648,816	0.51
2,300,000	AT&T INC VAR PERPETUAL	2,258,002	1.77
1,454,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	1,425,284	1.12
2,755,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	2,706,649	2.12
900,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	844,317	0.66
100,000	COTY INC 4.50% 15/05/2027	100,852	0.08
750,000	MOZART DEBT MERGER SUB INC 5.25% 144A 01/10/2029	667,978	0.52
250,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	253,058	0.20
400,000	OLYMPUS WATER US HOLDING CORPORATION 3.875% REGS 01/10/2028	375,328	0.29
400,000	OLYMPUS WATER US HOLDING CORPORATION 5.375% REGS 01/10/2029	362,960	0.28
900,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	848,268	0.67
1,000,000	SILGAN HOLDINGS INC 2.25% 01/06/2028	914,840	0.72
	Convertible bonds	669,732	0.53
	Luxembourg	*669,732*	*0.53*
1,200,000	MITSUBISHI UF J INVESTOR SERVICES AND BANKING S A FRN 15/12/2050 CV	669,732	0.53
Shares/Units of UCITS/UCIS		3,860,517	3.03
	Shares/Units in investment funds	3,860,517	3.03
	France	*682*	*0.00*
0.06	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920)	682	0.00

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Luxembourg	*3,859,835*	*3.03*
3,500	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND H EUR CAP	3,859,835	3.03
Total securities portfolio		120,847,393	94.76

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		2,045,587,742	107.12
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		1,913,648,876	100.22
	Shares	736,018	0.04
	Chemicals	*3,390*	*0.00*
38	LYONDELLBASELL	3,390	0.00
	General Industrials	*370,497*	*0.02*
39,708	ASCENT CLASS A	370,497	0.02
	Household Goods and Home Construction	*206*	*0.00*
503,703	DESARROLL.HOMEX S.A.B. DE C.V.	206	0.00
	Investment Banking and Brokerage Services	*361,067*	*0.02*
13,945	ENDO INC	361,067	0.02
	Oil, Gas and Coal	*858*	*0.00*
155	FRONTERA ENERGY CORPORATION	858	0.00
	Bonds	1,099,866,943	57.60
	Aerospace and Defense	*16,010,766*	*0.84*
2,960,000	BOEING CO 6.858% 01/05/2054	2,833,508	0.15
2,160,000	BOEING CO 7.008% 01/05/2064	2,065,962	0.11
12,357,351	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	11,111,296	0.58
	Automobiles and Parts	*2,396,676*	*0.13*
2,570,000	FORD MOTOR CO 6.10% 19/08/2032	2,396,676	0.13
	Banks	*247,082,812*	*12.94*
13,000,000	ABN AMRO BANK NV VAR 144A 13/03/2037	9,986,741	0.52
5,930,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 18/09/2034	5,499,643	0.29
190,000	AVOLON HOLDINGS FUNDING LTD 5.75% 01/03/2029	176,326	0.01
8,055,000	AVOLON HOLDINGS FUNDING LTD 5.75% 15/11/2029	7,481,398	0.39
7,465,000	AVOLON HOLDINGS FUNDING LTD 6.375% 144A 04/05/2028	7,083,444	0.37
8,400,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	7,868,216	0.41
2,465,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	2,328,128	0.12
5,600,000	BANCO SANTANDER SA VAR 22/11/2032	4,368,287	0.23
3,400,000	BANCO SANTANDER SA 6.921% 08/08/2033	3,319,897	0.17
4,200,000	BANCO SANTANDER SA 6.938% 07/11/2033	4,284,568	0.22
5,715,000	BANK OF NOVA SCOTIA VAR 04/05/2037	4,812,385	0.25
3,105,000	BARCLAYS PLC VAR 02/11/2033	3,189,364	0.17
3,800,000	BARCLAYS PLC VAR 09/05/2034	3,638,675	0.19
7,980,000	BARCLAYS PLC 5.746% 09/08/2033	7,437,129	0.39
3,345,000	BNP PARIBAS SA VAR 20/05/2030	3,110,327	0.16
8,044,000	BPCE SA VAR 144A 14/01/2037	6,225,572	0.33
4,062,000	BPCE SA VAR 144A 19/10/2032	3,105,995	0.16
5,025,000	BPCE SA VAR 30/05/2035 USD (ISIN US05571AAY10)	4,676,028	0.24
11,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	9,373,952	0.49
1,890,000	CAIXABANK SA VAR 15/06/2035 USD (ISIN US12803RAH75)	1,770,789	0.09
2,727,000	CITIZENS FINANCIAL GROUP INC VAR 23/01/2030	2,537,847	0.13
1,240,000	CITIZENS FINANCIAL GROUP INC VAR 25/04/2035	1,198,360	0.06
990,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.95% REGS 06/05/2026	1,855,481	0.10
320,500,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.25% 11/04/2028	3,492,091	0.18
13,400,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AZ69)	9,738,646	0.51
2,200,000	ING GROEP NV ING BANK NV VAR 19/03/2030	2,045,615	0.11
1,000,000	ING GROUP NV VAR 28/03/2033	863,373	0.05
4,030,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	3,941,748	0.21
5,310,000	INTESA SANPAOLO SPA 7.80% 28/11/2053	5,487,322	0.29
11,170,000	KEYCORP VAR 06/03/2035	10,578,748	0.56
3,215,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	3,073,501	0.16
16,830,000	LLOYDS BANKING GROUP PLC VAR 05/06/2030	15,836,611	0.84
4,774,000	LLOYDS BANKING GROUP PLC VAR 11/08/2033	4,260,319	0.22
6,450,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 17/04/2035	5,998,335	0.31
6,220,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US639057AQ15)	5,885,713	0.31
4,340,000	NATWEST GROUP PLC VAR 01/06/2034	4,117,159	0.22
9,950,000	NATWEST MARKETS PLC VAR 17/05/2029	9,320,181	0.49
7,755,000	NORDEA BANK ABP VAR 144A PERPETUAL	6,061,961	0.32
7,180,000	PNC FINANCIAL SERVICES GROUP INC VAR 14/05/2030	6,740,725	0.35
4,245,000	PNC FINANCIAL SERVICES GROUP INC VAR 20/10/2034	4,318,473	0.23
2,010,000	STANDARD CHARTERED PLC VAR 11/01/2035	1,903,588	0.10
3,660,000	STANDARD CHARTERED PLC 5.688% 14/05/2028	3,416,307	0.18
5,099,000	STANDARD CHARTERED PLC 6.296% 144A 06/07/2034	4,909,789	0.26
6,355,000	THE TORONTO DOMINION BANK CANADA VAR 31/07/2084	5,918,585	0.31
7,644,000	UNICREDIT SPA VAR 144A 02/04/2034	7,295,304	0.38
11,343,000	UNICREDIT SPA VAR 144A 30/06/2035	9,939,929	0.52
4,790,000	US BANCORP VAR 23/01/2030	4,482,823	0.23
2,270,000	YAPI VE KREDIT BANKASI AS VAR PERPETUAL USD (ISIN US984848AS09)	2,127,414	0.11
	Construction and Materials	*1,312,127*	*0.07*
1,395,000	WILLIAMS SCOTSMAN INC 6.625% 15/06/2029	1,312,127	0.07
	Electricity	*10,166,495*	*0.53*
4,785,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	4,084,897	0.21
880,000	ALGONQUIN POWER AND UTILITIES 5.365% 15/06/2026	817,400	0.04
925,000	ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	304,592	0.02
5,422,000	ATLANTICA SUSTAINABLE INFRASTRUCTURE PLC 4.125% 144A 15/06/2028	4,959,606	0.26

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Electronic and Electrical Equipment	*11,460,871*	*0.60*
9,280,000	VISTRA OPERATIONS COMPANY LLC 6.00% 15/04/2034	8,674,581	0.45
2,795,000	VISTRA OPERATIONS COMPANY LLC 6.95% 144A 15/10/2033	2,786,290	0.15
	Finance and Credit Services	*6,995,757*	*0.37*
5,372,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028 DEFAULTED	483,643	0.03
500,000	FREEDOM MORTAGE CORPORATION 12.25% 144A 01/10/2030	502,953	0.03
1,525,000	ONEMAIN FINANCE CORP 7.875% 15/03/2030	1,469,222	0.08
765,000	PENNYMAC FINANCIAL SERVICES INC 7.875% 15/12/2029	736,713	0.04
	SBA TOWER TRUST 3.869% 144A 08/10/2049	3,803,226	0.19
	Gas, Water and Multi-utilities	*8,061,997*	*0.42*
8,570,000	KEYSPAN GAS EAST CORPORATION 5.994% 144A 06/03/2033	8,061,997	0.42
	General Industrials	*16,057,504*	*0.84*
650,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAA07)	611,049	0.03
500,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	474,469	0.02
2,525,000	CAB SELAS 3.375% 144A 01/02/2028	2,258,688	0.12
1,200,000	CRUISE YACHT UPPER HOLDCO LTD 11.875% 05/07/2028	1,133,660	0.06
2,810,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	2,820,538	0.15
250,000	MARLON LTD VAR 09/06/2031	233,485	0.01
2,795,000	ROYALTY PHARMA PL 5.40% 02/09/2034	2,540,470	0.13
2,570,000	SEALED AIR CORP 6.50% 15/07/2032	2,389,866	0.13
3,570,000	SHERWOOD FINANCING PLC 6.00% 144A 15/11/2026	3,582,969	0.19
13,000	SPA HOLDINGS 3 3.625% 144A 04/02/2028	12,310	0.00
	Governments	*238,466,372*	*12.49*
2,095,200	ARGENTINA VAR 09/07/2035 USD	821,932	0.04
138,917	ARGENTINA 1.00% 09/07/2029	74,239	0.00
4,350,000	CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	3,947,937	0.21
3,825,000	COLOMBIA 3.125% 15/04/2031	2,821,988	0.15
1,940,000	DOMINICAN REPUBLIC 7.05% 03/02/2031	1,867,939	0.10
132,300,000	EASTERN REPUBLIC OF URUGUAY 9.75% 20/07/2033	3,141,837	0.16
4,365,000	EGYPT 7.053% 144A 15/01/2032	3,259,078	0.17
5,550,000	GHANA 0% REGS 16/06/2049	2,616,203	0.14
5,515,000	GHANA 0% 144A 11/02/2035	2,642,620	0.14
164,149,000,000	INDONESIA 6.125% 15/05/2028	9,150,116	0.48
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 24/06/2028	233,223	0.01
60,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0.75% 11/03/2025	54,284,116	2.83
750,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 12.50% 21/02/2025	1,461,150	0.08
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 13.50% 28/04/2028	230,050	0.01
25,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 2.50% 29/07/2025	22,698,857	1.19
8,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 3.125% 15/06/2027	7,165,029	0.38
272,800,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	2,976,850	0.16
378,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	4,207,545	0.22
2,530,000	IVORY COAST 5.875% 144A 17/10/2031	2,286,057	0.12
1,700,000	IVORY COAST 6.125% 144A 15/06/2033	1,409,029	0.07
4,100,000	KINGDOM OF SAUDI ARABIA 5.75% 16/01/2054	3,712,513	0.19
3,845,000	REPUBLIC OF ANGOLA 8.75% 144A 14/04/2032	3,177,170	0.17
7,280,000	REPUBLIC OF COTE D IVOIRE 4.875% 144A 30/01/2032	6,116,001	0.32
4,605,000	REPUBLIC OF SERBIA 2.05% 144A 23/09/2036	3,273,142	0.17
7,620,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	6,611,679	0.35
3,940,000	ROMANIA 5.25% 30/05/2032 EUR (ISIN XS2829703680)	3,840,830	0.20
2,815,000	ROMANIA 5.625% 30/05/2037 EUR (ISIN XS2829811731)	2,718,333	0.14
10,865,000	UAE INTL GOVT OBND 4.857% 02/07/2034	10,098,494	0.53
7,559,000	UKRAINE 0% 144A 25/09/2034	2,041,900	0.11
3,590,000	UKRAINE 0% 144A 27/01/2032	948,299	0.05
61,441,000	UNITED STATES OF AMERICA 2.25% 15/02/2052	36,667,358	1.92
39,323,300	USA T-BONDS 3.00% 15/02/2048	28,013,952	1.47
52,780,000,000	UZBEKISTAN 14.00% 144A 19/07/2024	3,950,906	0.21
	Health Care Providers	*8,800,878*	*0.46*
4,830,800	AUNA SA 10.00% 15/12/2029 USD (ISIN US05151AAA16)	4,632,926	0.24
1,695,000	HEALTH CARE SERVICE CORP 5.20% 15/06/2029	1,576,512	0.08
2,810,000	HEALTH CARE SERVICE CORP 5.45% 15/06/2034	2,591,440	0.14
	Household Goods and Home Construction	*3,028,159*	*0.16*
3,135,000	ARCELIK A S 3.00% 27/05/2026	3,028,159	0.16
	Industrial Engineering	*4,286,180*	*0.22*
3,200,000	ASHTEAD CAPITAL INC 5.50% 144A 11/08/2032	2,920,353	0.15
1,460,000	ASHTEAD CAPITAL INC 5.95% 144A 15/10/2033	1,365,827	0.07
	Industrial Metals and Mining	*21,215,943*	*1.11*
4,250,000	ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	4	0.00
7,555,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	7,042,381	0.38
1,440,000	FIRST QUANTUM MINERALS LTD 9.375% 01/03/2029 USD (ISIN US335934AV79)	1,406,464	0.07
2,185,000	METINVEST BV 7.65% 144A 01/10/2027	1,421,356	0.07
6,825,000	RAIN CARBON INC 12.25% 144A 01/09/2029	6,869,131	0.36
5,225,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	4,476,607	0.23
	Industrial Support Services	*19,227,618*	*1.01*
6,515,000	BLOCK INC 6.50% 15/05/2032	6,167,290	0.32
6,750,000	CAPITAL ONE FINANCIAL CORP VAR 08/06/2034	6,471,497	0.35
4,810,000	CAPITAL ONE FINANCIAL CORP VAR 29/07/2032	3,511,760	0.18
3,012,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	2,567,458	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
540,000	THE BRINKS CO 6.50% 15/06/2029	509,613	0.03
		10,107,094	*0.53*
1,525,000		421,484	0.07
2,895,000		,768,449	0.14
770,000	TRANSOCEAN INC 8.25% 15/05/2029	721,009	0.04
770,000	TRANSOCEAN INC 8.50% 15/05/2031	719,356	0.04
765,000	VELOCITY VEHICLE GROUP LLC 8.00% 01/06/2029	734,421	0.04
5,110,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	3,742,375	0.20
	Investment Banking and Brokerage Services	*249,804,332*	*13.08*
	2001 CAT RE LTD VAR 08/01/2027	466,270	0.02
7,707,797	ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	7,055,430	0.37
11,840,000	AERCAP IRELAND CAPITAL DAC 3.30% 30/01/2032	9,499,950	0.51
13,265,000	AKER BP ASA 3.10% 144A 15/07/2031	10,550,364	0.56
1,000,000	ALAMO RE LTD VAR 07/06/2026	930,837	0.05
500,000	ALAMO RE LTD VAR 07/06/2027 USD (ISIN US011395AN03)	458,386	0.02
250,000	ALAMO RE LTD VAR 07/06/2027 USD (ISIN US011395AP50)	229,974	0.01
635,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 7.875% 15/02/2031	594,900	0.03
1,375,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% 144A 30/04/2030	1,456,139	0.08
590,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	567,991	0.03
225,449	ALTURAS RE LTD 0% 30/09/2024	-	0.00
2,323,938	ALTURAS RE LTD 0% 31/12/2027	170,867	0.01
5,930,000	AMAGGI LUXEMBOURG INTERNATIONAL 5.25% 144A 28/01/2028	5,249,108	0.27
1,070,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	796,409	0.04
1,868,000	AMERITEX HOLDCO INTER LLC 10.25% 15/10/2028	1,837,010	0.10
3,640,000	ANGLO AMERICAN CAPITAL PLC 6.00% 05/04/2054	3,362,963	0.18
2,725,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	2,226,046	0.12
3,000,000	ANGLOGOLD ASHANTI HOLDINGS PLC 6.50% 15/04/2040	2,814,864	0.15
1,000,000	AQUILA RE I LIMITED VAR 07/06/2031	923,326	0.05
3,445,000	ASG FINANCE DAC 9.75% 15/05/2029 USD (ISIN US00217AAB26)	3,213,180	0.17
1,400,000	ATLAS CAPITAL DAC VAR 05/06/2029	1,275,153	0.07
500,000	ATLAS CAPITAL DAC VAR 10/06/2030	489,223	0.03
1,495,000	ATLAS LUXCO 4 3.625% 144A 01/06/2028	1,365,040	0.07
6,490,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	5,286,648	0.28
250,000	BONANZA RE LTD VAR 08/01/2026	235,217	0.01
250,000	BONANZA RE LTD VAR 16/03/2025	223,151	0.01
1,250,000	BONANZA RE LTD VAR 23/12/2024	1,127,741	0.06
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	3,534	0.00
2,913,000	CHAMPIONS FINANCING INC 8.75% 15/02/2029	2,789,196	0.15
1,645,000	CIDRON AIDA FINCO SARL 5.00% 144A 01/04/2028	1,518,861	0.08
8,055,000	CNH INDUSTRIAL CAPITAL LLC 5.50% 12/01/2029	7,597,366	0.41
	EALTH RE MIDCO LIMITED VAR	232,791	0.01
	OUT REAL ESTATE LTD VAR	703,534	0.04
7,750,000	CSC HOLDINGS LLC 4.50% 144A 15/11/2031	4,674,731	0.24
1,475,637	DIGICEL HOLDINGS BERMUDA LTD 0% REGS 31/12/2026	34,421	0.00
750,000	EASTON RE PTE LTD VAR 09/01/2027	678,586	0.04
880,000	EDEN RE II LTD VAR 20/03/2026	170,926	0.01
2,900,000	EDEN RE II LTD 0% 17/03/2028	2,705,855	0.14
30,000	EDEN RE II LTD 0% 19/03/2027	219,072	0.01
1,890,000	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAB69)	94,533	0.00
770,000	ENDO FINANCE HOLDINGS INC 8.50% 15/04/2031	743,884	0.04
4,605,000	ENERGIZER GAMMA ACQUISITION BV 3.50% 144A 30/06/2029	4,236,140	0.22
2,200,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	1,725,802	0.09
2,650,000	FIBER BIDCO SPA 6.125% 15/06/2031	2,625,726	0.14
750,000	FLOODSMART RE LTD VAR 11/03/2026	688,523	0.04
750,000	FLOODSMART RE LTD VAR 12/03/2027	694,104	0.04
5,700,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	4,587,071	0.24
2,380,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	2,350,976	0.12
590,000	FORTRESS INTERMEDIATE 3 INCORPORATION 7.50% 01/06/2031	565,090	0.03
3,335,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	3,091,133	0.16
1,190,000	FOUNDRY HOLDCO LLC 6.15% 25/01/2032	1,133,206	0.06
1,770,000	FOUNDRY HOLDCO LLC 6.25% 25/01/2035	1,690,497	0.09
1,190,000	FOUNDRY HOLDCO LLC 6.40% 25/01/2038	1,146,519	0.06
250,000	FOUR LAKES RE LTD VAR 07/01/2025	228,505	0.01
1,000,000	FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAE82)	922,137	0.05
1,150,000	FREEDOM MORTAGE CORPORATION 6.625% 144A 15/01/2027	1,037,452	0.05
3,010,000	FREEDOM MORTGAGE HOLDING LLC 9.125% 15/05/2031	2,738,419	0.14
2,950,000	FREEDOM MORTGAGE HOLDING LLC 9.25% 01/02/2029	2,754,765	0.14
1,100,000	GALILEO RE LTD VAR 07/01/2032	1,016,403	0.05
300,000	GALILEO RE LTD VAR 08/01/2030	277,999	0.01
8,965,000	GENERAL MOTORS FINANCIAL CO INC 6.10%	8,462,860	0.45
	MOTORS FINANCIAL CO INC 6.40%	10,643,177	0.57
2,001,627	GOL FINANCE SA VAR 29/01/2025	2,023,161	0.11
250,000	HERBIE RE LTD VAR 08/01/2030	220,481	0.01
417,000	HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	311,247	0.02
398,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	315,318	0.02
5,035,000	HILCORP ENERGY CO 6.875% 15/05/2034	4,650,334	0.24
2,425,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	2,112,131	0.11
2,170,000	HILTON GRAND ACA LLC IN 6.625% 15/01/2032	2,035,234	0.11

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
4,120,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	3,231,033	0.17
1,870,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807334)	1,901,098	0.10
1,000,000	ILIAD HOLDING 8.50% 15/04/2031	946,611	0.05
1,000,000	INTEGRITY RE LTD VAR 06/06/2025	928,925	0.05
5,130,000	JEFFERIES FINANCIAL GROUP INC 6.20% 14/04/2034	4,853,241	0.25
750,000	KENDALL RE LTD VAR 30/04/2027	700,840	0.04
500,000	KILIMANJARO II RE LTD VAR 08/01/2031	466,527	0.02
750,000	KILIMANJARO II RE LTD VAR 30/06/2028	699,790	0.04
500,000	KILIMANJARO III RE LTD VAR 25/06/2025	462,701	0.02
7,000,000	MACQUARIE GROUP LTD VAR 144A 14/01/2033	5,408,827	0.28
250,000	MATTERHORN RE LTD VAR 08/01/2027	208,951	0.01
250,000	MATTERHORN RE LTD VAR 08/12/2025	205,324	0.01
1,000,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	893,100	0.05
500,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AQ22)	447,306	0.02
500,000	MAYFLOWER RE LTD VAR 08/07/2031	466,527	0.02
475,000	MEDLINE BORROWER LIMITED PARTNERSHIP 6.25% 01/04/2029	448,483	0.02
3,355,000	MELCO RESORTS FINANCE LTD 7.625% 17/04/2032 USD (ISIN US58547DAH26)	3,114,554	0.16
500,000	MERNA REINSURANCE II LTD VAR 07/07/2031	463,308	0.02
500,000	MERNA REINSURANCE II LTD VAR 07/07/2032 USD (ISIN US59013MAK80)	461,488	0.02
1,000,000	MERNA REINSURANCE II LTD VAR 07/07/2032 USD (ISIN US59013MAM47)	925,122	0.05
1,500,000	MITER BRANDS MIWOD BORR 6.75% 01/04/2032	1,409,517	0.07
4,940,000	MORGAN STANLEY VAR 07/02/2039	4,567,524	0.24
1,310,000	MORGAN STANLEY VAR 19/01/2038	1,216,531	0.06
6,685,000	MORGAN STANLEY VAR 20/04/2037	5,978,982	0.31
1,250,000	MYSTIC RE IV LTD VAR 08/01/2026	1,184,745	0.06
1,150,000	MYSTIC RE IV LTD VAR 08/01/2027	1,068,961	0.06
4,640,000	NOMURA HOLDINGS INC 5.783% 03/07/2034	4,313,955	0.23
500,000	NORTHSHORE RE II LTD VAR 08/07/2025	465,325	0.02
250,000	PHOENICIAN RE LTD VAR 14/12/2024	231,782	0.01
2,000,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	1,857,289	0.10
750,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	689,731	0.04
1,250,000	SANDERS RE II LTD VAR 07/04/2025	1,147,422	0.06
750,000	SANDERS RE III LTD VAR 05/06/2026	710,637	0.04
250,000	SANDERS RE III LTD VAR 07/04/2027	232,529	0.01
900,000	SANDERS RE III LTD VAR 07/04/2028	829,083	0.04
500,000	SANDERS RE III LTD VAR 08/04/2030	471,530	0.02
500,000	SANDERS RE III LTD VAR 09/04/2029	449,603	0.02
26,483	SECTOR RE V LTD 0% 01/03/2027	114,302	0.01
8,881	SECTOR RE V LTD 0% 01/12/2027	248,848	0.01
3,750,000	SECTOR RE V LTD 0% 01/12/2028	4,033,667	0.21
2,190,000	SHERWOOD FINANCING PLC 4.50% 144A 15/11/2026	1,914,848	0.10
1,670,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,289,285	0.07
3,335,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
3,410,000	SUNTORY HOLDINGS LTD 5.124% 11/06/2029	3,192,053	0.17
1,000,000	SUSSEX CAP UK PPC LTD VAR 08/01/2025	895,381	0.05
7,340,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	7,111,726	0.37
2,534,000	THE BANK OF NEW YORK MELLON VAR 14/03/2030	2,351,377	0.12
500,000	TORREY PINES RE LTD VAR 07/06/2032 USD (ISIN US89141WAH51)	468,649	0.02
250,000	TORREY PINES RE LTD VAR 07/06/2032 USD (ISIN US89141WAJ18)	234,068	0.01
3,325,000	UBS GROUP INC VAR PERPETUAL USD (ISIN US902613BE74)	3,475,653	0.18
2,034,000	UNITED GROUP B V 5.25% 144A 01/02/2030	1,999,503	0.10
1,340,000	UNITI GROUP LP 10.50% 144A 15/02/2028	1,230,199	0.06
625,000	UNITI GROUP LP 10.50% 15/02/2028	568,708	0.03
2,580,000	UNITI GROUP LP 6.50% 144A 15/02/2029	1,536,951	0.08
650,000	URSA RE LTD VAR 06/12/2025	613,944	0.03
4,000,000	US ACUTE CARE SOLUTIONS LLC 9.75% 15/05/2029	3,683,583	0.19
1,930,000	USA COMPRESSION PARTNERS LP 7.125% 15/03/2029	1,816,946	0.10
2,540,000	VERISURE HOLDING AB 5.50% 15/05/2030 EUR (ISIN XS2816754274)	2,585,085	0.14
1,050,000	VITALITY RE VIII LTED VAR 06/01/2026	974,391	0.05
2,685,000	VZ SECURED FINANCING BV 5.00% 144A 15/01/2032	2,141,010	0.11
3,360,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	2,957,835	0.15
1,500,000	ZF NORTH AMERICA CAPITAL INC 7.125% 144A 14/04/2030	1,449,531	0.08
	Leisure Goods	*12,224,025*	*0.64*
3,600,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031	2,912,246	0.15
11,100,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	9,311,779	0.49
	Life Insurance	*21,080,085*	*1.10*
6,640,000	CNO FINANCIAL GROUP INC 6.45% 15/06/2034	6,195,537	0.32
13,855,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	9,658,618	0.50
2,250,000	HIGH POINT FRN 06/01/2027	2,056,543	0.11
350,000	LOCKE TAVERN RE LTD VAR 09/04/2026	327,516	0.02
2,750,000	VITALITY RE XI LTD VAR 05/01/2027	2,609,774	0.14
250,000	VITALITY RE XII LTD VAR 07/01/2025	232,097	0.01
	Media	*2,200,985*	*0.12*
2,345,000	GRAY TELEVISION INC 10.50% 15/07/2029	2,200,985	0.12
	Mortgage Real Estate Investment Trusts	*618,135*	*0.03*
655,000	STARWOOD PROPERTY TRUST INC 7.25% 01/04/2029	618,135	0.03
	Non-life Insurance	*18,584,275*	*0.97*
400,000	AXA SA VAR 17/01/2047	365,932	0.02
750,000	BLUE RIDGE RE LIMITED VAR 08/01/2027	689,661	0.04
500,000	BLUE RIDGE RE LIMITED VAR 08/01/2031	460,707	0.02
250,000	FIRST COAST RE LTD VAR 07/04/2026	231,578	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value EUR	% of NAV
	144A 15/10/2097		
800,000	LIGHTNING RE LIMITED VAR 31/03/2026	745,622	0.04
750,000	MONA LISA RE LTD VAR 08/01/2026	718,404	0.04
250,000	MONA LISA RE LTD VAR 25/06/2027	233,263	0.01
1,500,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAB63)	1,359,307	0.07
500,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAC47)	457,604	0.02
1,250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAB89)	1,113,453	0.06
1,000,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	893,889	0.05
	VITALITY RE XIV LIMITED VAR 05/01/2027	238,582	0.01
	Oil, Gas and Coal	*80,245,353*	*4.20*
405,000	AKER BP ASA 6.00% 144A 13/06/2033	381,926	0.02
1,540,000	CITGO PETROLEUM 8.375% 144A 15/01/2029	1,482,122	0.08
4,332,000	ENBRIDGE INC VAR 15/01/2084	4,368,944	0.23
3,480,000	ENBRIDGE INC VAR 15/03/2055	3,256,475	0.17
3,480,000	ENBRIDGE INC VAR 27/06/2054	3,267,807	0.17
3,030,000	ENBRIDGE INC 5.625% 05/04/2034	2,823,703	0.15
3,185,000	ENERFLEX LTD 9.00% 144A 15/10/2027	3,019,383	0.16
3,550,000	ENERGEAN ISRAEL FINANCE LTD 5.875% 30/03/2031	2,802,438	0.15
2,500,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	2,298,344	0.12
11,680,000	ENERGY TRANSFER LP 5.60% 01/09/2034	10,812,623	0.58
11,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	9,068,185	0.47
4,448,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	3,679,420	0.19
4,790,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	4,387,001	0.23
5,066,000	LIGHT SERVICES DE ELECTRICIDADE SA 0% 144A 18/06/2026	2,337,758	0.12
5,935,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	4,699,494	0.25
3,705,000	NAKILAT INC 6.267% 144A 31/12/2033	2,161,342	0.11
2,810,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	2,194,120	0.11
1,110,000	SEADRILL NEW FINANCE LIMITED 8.375% 144A 01/08/2030	1,083,569	0.06
3,968,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	3,516,090	0.18
460,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	442,905	0.02
3,590,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	3,475,609	0.18
1,075,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	1,099,163	0.06
2,970,000	VERMILION ENERGY INC 6.875% 144A 01/05/2030	2,727,800	0.14
5,750,000	YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	4,859,132	0.25
	Personal Care, Drug and Grocery Stores	*5,844,192*	*0.31*
1,675,000	3R LUX 9.75% 05/02/2031 USD (ISIN US88563PAA66)	1,644,774	0.09
1,520,000	ONE HOTELS GMBH 7.75% 02/04/2031 EUR (ISIN XS2811764476)	1,587,868	0.08
2,790,000	SOTERA HEALTH LLC 7.375% 01/06/2031	2,611,550	0.14
	Pharmaceuticals and Biotechnology	*2,063,772*	*0.11*
2,714,000	PAR PHARMACEUTICAL COS INC 0% 01/04/2027	-	0.00
2,230,000	ROYALTY PHARMA PLC 5.15% 02/09/2029	2,063,772	0.11
	Precious Metals and Mining	*14,331,910*	*0.75*
8,263,000	COEUR MINING INC 5.125% 144A 15/02/2029	7,253,862	0.38
8,028,000	IAMGOLD CORP 5.75% 144A 15/10/2028	7,078,048	0.37
	Real Estate Investment and Services	*6,661,762*	*0.35*
850,000	GATEWAY REAL ESTATE II LTD VAR 27/04/2026	821,409	0.04
250,000	GATEWAY REAL ESTATE LTD VAR 08/01/2025	195,941	0.01
250,000	GATEWAY REAL ESTATE LTD VAR 08/07/2031	228,172	0.01
500,000	GATEWAY REAL ESTATE LTD VAR 24/02/2026	476,394	0.02
250,000	GATEWAY REAL ESTATE LTD 0% 23/12/2028	218,066	0.01
2,575,000	KENNEDY WILSON INC 4.75% 01/02/2030	1,995,971	0.11
1,750,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	1,631,741	0.10
250,000	PURPLE REAL ESTATE LIMITED VAR 06/06/2031	232,138	0.01
650,000	PURPLE REAL ESTATE LIMITED VAR 24/04/2026	619,797	0.03
250,000	VERAISON REAL ESTATE LIMITED VAR 09/03/2026	242,133	0.01
	Real Estate Investment Trusts	*6,945,481*	*0.36*
11,412,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	6,945,481	0.36
	Retailers	*1,650,120*	*0.09*
1,710,000	COUGAR JV SUBSIDIARY LLC 8.00% 15/05/2032	1,650,120	0.09
	Technology Hardware and Equipment	*9,955,630*	*0.52*
1,459,000	BELDEN INC 3.375% 144A 15/07/2027	1,417,054	0.07
3,370,000	BELDEN INC 3.375% 144A 15/07/2031	3,093,795	0.16
5,600,000	SK HYNIX INC 2.375% 144A 19/01/2031	4,304,227	0.23
1,223,000	SK HYNIX INC 5.50% 16/01/2029 USD (ISIN US78392BAH06)	1,140,554	0.06
	Telecommunications Equipment	*1,888,683*	*0.10*
2,910,000	COMMSCOPE INC 4.75% 144A 01/09/2029	1,888,683	0.10
	Telecommunications Service Providers	*20,225,074*	*1.06*
455,000	ALTICE FRANCE SA 5.125% 144A 15/01/2029	280,268	0.01
2,690,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	1,654,636	0.09
7,606,000	ALTICE FRANCE SA 5.50% 144A 15/01/2028	4,864,291	0.26
1,135,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	1,045,947	0.05
950,000	IHS HOLDING LIMITED 6.25% 144A 29/11/2028	793,258	0.04
2,013,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	1,871,268	0.10
4,655,000	LORCA TELECOM BONDCO 4.00% 144A 18/09/2027	4,547,888	0.24
1,475,000	MILLICOM INTERNATIONAL CELLULAR SA 7.375% 02/04/2032	1,373,832	0.07
7,130,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	3,793,686	0.20

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Travel and Leisure	*20,865,880*	*1.09*
3,920,000	CARNIVAL CORPORATION 5.75% 15/01/2030 EUR (ISIN XS2809222859)	4,054,534	0.21
1,105,000	CHOICE HOTELS INTERNATIONAL INC 5.85% 01/08/2034	1,016,115	0.05
8,740,000	DARDEN RESTAURANTS 6.30% 10/10/2033	8,435,171	0.45
7,225,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	6,748,457	0.35
650,000	LAS VEGAS SANDS CORP 6.00% 15/08/2029	611,603	0.03
	Convertible bonds	9,963,993	0.52
	Media	*1,333,356*	*0.07*
1,524,000	IMAX CORP 0.50% 01/04/2026 CV	1,333,356	0.07
	Pharmaceuticals and Biotechnology	*-*	*0.00*
6,130,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896CPTAN00)	-	0.00
6,130,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896LIQAM69)	-	0.00
	Software and Computer Services	*1,297,886*	*0.07*
1,555,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	1,297,886	0.07
	Travel and Leisure	*7,332,751*	*0.38*
9,493,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	7,332,751	0.38
	Mortgage and asset backed securities	803,081,922	42.06
	Finance and Credit Services	*798,246,274*	*41.80*
2,000,000	522 FUNDING CLO 2018 2A LTD FRN 20/04/2031	1,843,787	0.10
4,150,000	522 FUNDING CLO 2018 2A LTD VAR 23/04/2034	3,902,740	0.20
1,900,000	522 FUNDING CLO 2018 2A LTD VAR 23/10/2034	1,696,894	0.09
3,500,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/01/2032 USD (ISIN US000848AQ48)	3,268,933	0.17
1,600,000	ACCELERATED PROCESSORS INC 4.51% 02/12/2033	272,477	0.01
2,000,000	ACCELERATED PROCESSORS INC 6.65% 02/12/2033	341,199	0.02
1,690,000	AGATE BAY MORTGAGE TRUST 2015 7 VAR 25/09/2045	1,141,757	0.06
3,000,000	AGL CLO 1 LTD VAR 20/10/2034	2,817,243	0.15
1,000,000	AGL CLO 1 LTD VAR 21/01/2035	938,268	0.05
1,500,000	AGL CLO 17 LIMITED VAR 21/01/2035	1,416,439	0.07
2,000,000	AIMCO CLO LTD VAR 17/01/2032	1,873,928	0.10
5,800,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/01/2037	5,264,988	0.28
2,500,000	AREIT 2021-CRE5 LIMITED VAR 17/12/2024	2,193,416	0.11
4,500,000	BARCLAYS COMMERCIAL MORTGAGE SECURITIES VAR 15/12/2051	3,717,159	0.19
4,000,000	BATTALION CLO X LTD FRN 15/07/2031	3,316,322	0.17
50,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	4	0.00
2,000,000	BDS 2018 FL2 A FRN 16/02/2037	1,452,828	0.08
2,350,000	BSPRT 2018-FL4 ISSUER LTD / LLC VAR 15/02/2037	2,153,940	0.11
600,000	B2R MORTGAGE TRUST VAR 15/05/2048	293,787	0.02
4,730,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068 USD (ISIN US14727QAD79)	4,791,073	0.25
2,000,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAC75)	1,898,526	0.10
2,375,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAE93)	2,206,177	0.12
3,781,950	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAE13)	2,733,765	0.14
3,250,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAF87)	2,308,452	0.12
9,500,000	CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064	7,740,412	0.42
4,540,000	COLOGIX CANADIAN ISSUER LIMITED PARTNERSHIP 4.94% 25/01/2052	2,893,966	0.15
1,630,000	COMM 2013-CCRE9 MORTGAGE TRUST VAR 10/10/2049	24,041	0.00
3,200,000	COMMERCIAL MORTGAGE TRUST BACKED SECURITIES VAR 10/10/2049	2,469,962	0.13
3,310,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71)	2,824,361	0.15
5,317,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 15/04/2050	4,606,409	0.24
3,503,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	380,850	0.02
2,120,000	FANNIE MAE FRN 25/02/2040	2,103,876	0.11
6,850,000	FANNIE MAE FRN 25/11/2039	1,003,337	0.05
10,521,000	FANNIE MAE VAR 25/06/2048	125,642	0.01
10,565,000	FANNIE MAE VAR 25/07/2049	102,648	0.01
26,514,600	FANNIE MAE VAR 25/08/2041	99,089	0.01
7,000,000	FANNIE MAE VAR 25/08/2049 USD (ISIN US3136B5SU01)	113,891	0.01
6,975,000	FANNIE MAE VAR 25/08/2049 USD (ISIN US3136B5TL92)	120,308	0.01
9,980,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754BAF85)	9,815,299	0.52
21,502,000	FANNIE MAE 1.50% 01/03/2042	15,688,471	0.83
118,000	FANNIE MAE 2.00% 01/01/2051	69,646	0.00
63,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140MFKW28)	44,414	0.00
178,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140M2NG30)	120,352	0.01
3,100,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140MHSS99)	1,980,061	0.10
	% 01/03/2052 USD (ISIN	131,305	0.01
	% 01/03/2052 USD (ISIN	1,686,468	0.09
	% 01/03/2052 USD (ISIN	763,770	0.04
42,200,000	FANNIE MAE 2.00% 01/07/2050*	30,895,443	1.63
243,000	FANNIE MAE 2.00% 01/11/2050	126,335	0.01
2,146,000	FANNIE MAE 2.00% 01/11/2051 USD (ISIN US3140M7PV75)	1,313,147	0.07
1,871,000	FANNIE MAE 2.00% 01/11/2051 USD (ISIN US3140QMLV41)	1,168,480	0.06
3,633,000	FANNIE MAE 2.00% 01/12/2041	2,331,874	0.12
140,000	FANNIE MAE 2.00% 01/12/2050	76,658	0.00
6,811,000	FANNIE MAE 2.00% 02/01/2042	4,417,879	0.23
1,000,000	FANNIE MAE 2.00% 25/05/2028*	821,082	0.04

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
9,589,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140XNNS93)	7,188,941	0.39
765,000	FANNIE MAE 2.50% 01/02/2052	571,140	0.03
4,172,000	FANNIE MAE 2.50% 01/03/2047	3,058,899	0.16
1,873,000	FANNIE MAE 2.50% 01/04/2042	1,468,902	0.08
6,400,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140MJ6G58)	4,463,084	0.23
200,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140XGXS33)	129,014	0.01
2,481,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140XM4Y91)	1,847,795	0.10
1,490,000	FANNIE MAE 2.50% 01/05/2046	962,335	0.05
14,000,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140QKNV66)	8,286,150	0.44
337,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140XNNP54)	253,663	0.01
1,748,000	FANNIE MAE 2.50% 01/06/2046	1,017,749	0.05
200,000	FANNIE MAE 2.50% 01/09/2050	92,070	0.00
100,000	FANNIE MAE 2.50% 01/10/2050	46,779	0.00
4,103,000	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XNNQ38)	3,091,103	0.16
280,000	FANNIE MAE 2.50% 01/12/2050	158,489	0.01
1,000,000	FANNIE MAE 2.50% 25/06/2027*	843,971	0.04
49,800,000	FANNIE MAE 2.50% 25/06/2043*	38,062,621	2.00
170,000	FANNIE MAE 3.00% 01/01/2027	4,165	0.00
6,133,000	FANNIE MAE 3.00% 01/01/2052	4,031,088	0.21
4,200,000	FANNIE MAE 3.00% 01/02/2057	1,397,368	0.07
400,000	FANNIE MAE 3.00% 01/03/2047	247,078	0.01
8,096,000	FANNIE MAE 3.00% 01/03/2052	5,471,756	0.29
1,500,000	FANNIE MAE 3.00% 01/04/2047	470,196	0.02
101,000	FANNIE MAE 3.00% 01/04/2050	24,620	0.00
6,559,959	FANNIE MAE 3.00% 01/04/2052	5,104,206	0.27
10,936,076	FANNIE MAE 3.00% 01/05/2030	1,007,462	0.05
8,804,164	FANNIE MAE 3.00% 01/06/2052 USD (ISIN US3132DSK768)	6,849,628	0.37
1,395,000	FANNIE MAE 3.00% 01/06/2052 USD (ISIN US3140MFWM18)	1,026,449	0.05
5,555,025	FANNIE MAE 3.00% 01/06/2052 USD (ISIN US3140XNLQ55)	4,281,602	0.22
19,292,000	FANNIE MAE 3.00% 01/06/2052 USD (ISIN US31418ED649)	13,913,352	0.74
1,479,275	FANNIE MAE 3.00% 01/08/2051	1,035,849	0.05
3,658,457	FANNIE MAE 3.00% 01/10/2030	706,007	0.04
7,192,876	FANNIE MAE 3.00% 01/11/2051 USD (ISIN US3140XGQ365)	5,113,670	0.27
407,000	FANNIE MAE 3.50% 01/01/2048	330,944	0.02
176,000	FANNIE MAE 3.50% 01/03/2050	50,979	0.00
370,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MJF837)	222,639	0.01
1,352,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140XGR843)	919,740	0.05
128,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140XNNX88)	104,525	0.01
1,990,000	FANNIE MAE 3.50% 01/05/2052	1,308,962	0.07
3,307,000	FANNIE MAE 3.50% 01/07/2047	2,422,875	0.13
36,000,000	FANNIE MAE 3.50% 31/07/2047*	29,790,220	1.57
14,720,743	FANNIE MAE 4.00% 01/04/2039	401,120	0.02
3,784,000	FANNIE MAE 4.00% 01/04/2044	3,171,017	0.17
42,000	FANNIE MAE 4.00% 01/05/2051	7,929	0.00
131,127	FANNIE MAE 4.00% 01/06/2045	15,809	0.00
221,834	FANNIE MAE 4.00% 01/07/2045	89,606	0.00
1,493,000	FANNIE MAE 4.00% 01/07/2051	1,239,710	0.06
51,000	FANNIE MAE 4.00% 01/08/2051	24,427	0.00
462,000	FANNIE MAE 4.00% 01/09/2051	384,930	0.02
14,600,000	FANNIE MAE 4.00% 01/10/2040	1,801,121	0.09
6,493,748	FANNIE MAE 4.00% 01/11/2043	1,504,836	0.08
13,354,329	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US3138A4QJ72)	1,086,771	0.06
5,360,000	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31419AVT14)	633,098	0.03
3,075,846	FANNIE MAE 4.00% 01/12/2042	222,258	0.01
477,704	FANNIE MAE 4.00% 01/12/2044	21,828	0.00
2,410,000	FANNIE MAE 4.00% 25/11/2050	203,782	0.01
1,000,000	FANNIE MAE 4.00% 31/07/2047*	855,333	0.04
867,000	FANNIE MAE 4.50% 01/01/2044	734,768	0.04
2,273,000	FANNIE MAE 4.50% 01/02/2047	1,911,812	0.10
343,000	FANNIE MAE 4.50% 01/03/2047	291,867	0.02
3,900,000	FANNIE MAE 4.50% 01/09/2043	1,067,732	0.06
2,350,000	FANNIE MAE 4.50% 25/06/2029	19,423	0.00
4,000,000	FANNIE MAE 4.50% 31/07/2047*	3,524,930	0.18
727,557	FANNIE MAE 5.00% 01/02/2045	100,190	0.01
268,000	FANNIE MAE 5.00% 01/02/2053	225,484	0.01
619,893	FANNIE MAE 5.00% 01/03/2044	60,150	0.00
56,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3133C0TY89)	49,851	0.00
548,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NDGZ48)	466,365	0.02
400,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NGX966)	317,153	0.02
19,339,774	FANNIE MAE 5.00% 01/06/2035	171,491	0.01
3,000,000	FANNIE MAE 5.00% 01/08/2052	2,436,010	0.13
7,312,433	FANNIE MAE 5.00% 01/10/2043	297,675	0.02
4,628,000	FANNIE MAE 5.00% 01/12/2044	4,020,725	0.21
890,000	FANNIE MAE 5.50% 01/02/2053	711,532	0.04
560,000	FANNIE MAE 5.50% 01/03/2053	508,788	0.03
2,750,000	FANNIE MAE 5.50% 01/04/2034 USD (ISIN US31402C4H21)	20,262	0.00
1,000,000	FANNIE MAE 5.50% 01/04/2034 USD (ISIN US31404KSR40)	14,400	0.00
1,028,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XHXV45)	731,351	0.04
2,279,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XJE746)	1,657,967	0.09
114,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NBYU92)	83,854	0.00
674,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHF74)	538,018	0.03
308,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHG57)	276,468	0.01
615,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDYR20)	521,473	0.03
930,000	FANNIE MAE 5.50% 01/05/2049	215,630	0.01

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
527,000	FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKTM31)	480,260	0.03
120,000	FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKU253)	107,694	0.01
3,000,000	FANNIE MAE 5.50% 25/04/2023*	2,815,979	0.15
1,000,000	FANNIE MAE 6.00% 01/01/2034	8,147	0.00
900,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCL56)	797,754	0.04
280,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCW12)	247,000	0.01
288,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9AZ01)	235,252	0.01
104,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9BE62)	87,335	0.00
400,000	FANNIE MAE 6.00% 01/02/2054 USD (ISIN US3140YWP800)	369,705	0.02
3,178,000	FANNIE MAE 6.00% 01/02/2054 USD (ISIN US31418E2E93)	2,846,838	0.15
98,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NDU886)	67,287	0.00
124,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NEAF21)	83,317	0.00
100,000	FANNIE MAE 6.00% 01/03/2054 USD (ISIN US3140AAQ671)	94,776	0.00
300,000	FANNIE MAE 6.00% 01/03/2054 USD (ISIN US3140A3B774)	281,418	0.01
300,000	FANNIE MAE 6.00% 01/03/2054 USD (ISIN US3140NQK491)	281,034	0.01
8,391,400	FANNIE MAE 6.00% 01/04/2037	95,930	0.01
3,679,000	FANNIE MAE 6.00% 01/04/2038	32,950	0.00
175,000	FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140NBY213)	162,251	0.01
313,000	FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140XNPB41)	274,677	0.01
1,400,000	FANNIE MAE 6.00% 01/05/2053	1,260,609	0.07
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLD79)	75,783	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLF28)	93,160	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLG01)	92,872	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLJ40)	92,999	0.00
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLN51)	84,813	0.00
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLP00)	158,707	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMRB59)	91,156	0.00
1,280,000	FANNIE MAE 6.00% 01/07/2038	7,873	0.00
4,500,000	FANNIE MAE 6.00% 01/09/2035	26,548	0.00
22,793,956	FANNIE MAE 6.00% 01/11/2038	106,452	0.01
750,000	FANNIE MAE 6.00% 01/12/2033	7,178	0.00
6,300,000	FANNIE MAE 6.00% 14/07/2038*	5,901,285	0.31
92,000	FANNIE MAE 6.50% 01/02/2053 USD (ISIN US3140M9AV96)	64,194	0.00
100,000	FANNIE MAE 6.50% 01/02/2054 USD (ISIN US3140A8KC51)	95,032	0.00
300,000	FANNIE MAE 6.50% 01/02/2054 USD (ISIN US3140YXXX42)	273,018	0.01
667,000	FANNIE MAE 6.50% 01/03/2053	573,090	0.03
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3133W8GH02)	95,321	0.00
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A9F475)	95,631	0.01
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A9F541)	89,697	0.00
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92K59)	94,475	0.00
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92L33)	95,324	0.00
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92P47)	95,400	0.00
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92Q20)	90,734	0.00
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140YXNY35)	96,050	0.01
70,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3133C05Q15)	66,527	0.00
78,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NBYV75)	56,467	0.00
100,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGAY67)	74,548	0.00
74,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYG95)	70,541	0.00
83,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYH78)	78,469	0.00
100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AAMY07)	96,112	0.01
100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AARS83)	88,851	0.00
200,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AASN87)	190,520	0.01
100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AAYS01)	95,434	0.00
5,180,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US31418E5R79)	4,786,703	0.25
100,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ACJU87)	96,682	0.01
500,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADGT25)	478,927	0.03
200,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADGU97)	191,358	0.01
710,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADPG03)	676,005	0.04
560,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADPM70)	534,364	0.03
200,000	FANNIE MAE 6.50% 01/06/2037*	190,093	0.01
130,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140ADBJ97)	124,683	0.01
120,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140ADBK60)	111,737	0.01
300,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140ADGV70)	286,720	0.02
220,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140AE6E49)	209,538	0.01
9,172,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US31418E7C82)	8,640,144	0.46

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
100,000	FANNIE MAE 6.50% 01/11/2053	88,234	0.00
540,000	FANNIE MAE 6.50% 01/12/2053	478,587	0.03
100,000	FANNIE MAE 7.00% 01/04/2054 USD (ISIN US3140ACAM52)	96,440	0.01
100,000	FANNIE MAE 7.00% 01/04/2054 USD (ISIN US3140ACAR40)	93,914	0.00
3,940,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2040	3,910,623	0.20
7,756,676	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/04/2042	5,163,462	0.27
740,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045	594,365	0.03
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7T913)	108,968	0.01
208,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7UC20)	171,669	0.01
81,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2053	72,225	0.00
906,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2053	737,819	0.04
129,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/03/2053	121,368	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/06/2054 USD (ISIN US3140ACW410)	96,449	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/06/2054 USD (ISIN US3140AFVM54)	96,518	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.00% 01/06/2054	96,510	0.01
3,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING 2016 LLC VAR 25/01/2032	3,277,132	0.17
2,335,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/07/2048	1,427,331	0.07
2,590,000	FREDDIE MAC FRN 25/02/2047	2,993,108	0.16
2,150,000	FREDDIE MAC FRN 25/07/2050	2,719,519	0.14
4,150,000	FREDDIE MAC FRN 25/10/2048	4,937,433	0.26
49,894,608	FREDDIE MAC VAR 15/07/2042	507,273	0.03
20,010,000	FREDDIE MAC VAR 15/08/2042	364,654	0.02
6,385,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KSJ96)	6,363,780	0.33
2,059,000	FREDDIE MAC VAR 25/08/2057	1,806,512	0.09
5,100,000	FREDDIE MAC VAR 25/11/2050	5,775,543	0.30
970,000	FREDDIE MAC VAR 25/12/2041	938,603	0.05
2,180,000	FREDDIE MAC VAR 25/12/2050	2,315,229	0.12
9,243,000	FREDDIE MAC 1.50% 01/03/2042	6,738,093	0.35
180,000	FREDDIE MAC 2.00% 01/01/2052 USD (ISIN US3132E04W90)	129,035	0.01
220,000	FREDDIE MAC 2.00% 01/01/2052 USD (ISIN US3133KNMZ32)	144,739	0.01
59,000	FREDDIE MAC 2.00% 01/02/2042	36,073	0.00
380,000	FREDDIE MAC 2.00% 01/02/2052	242,247	0.01
1,335,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3132DSJJ24)	961,034	0.05
148,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3132E05S79)	107,436	0.01
1,100,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3133B6DL13)	720,425	0.04
874,000	FREDDIE MAC 2.00% 01/05/2052	643,261	0.03
440,000	FREDDIE MAC 2.00% 01/10/2051	270,947	0.01
1,000,000	FREDDIE MAC 2.50% 01/01/2051	690,317	0.04
639,000	FREDDIE MAC 2.50% 01/04/2052	427,397	0.02
13,554,000	FREDDIE MAC 2.50% 01/05/2051	7,890,322	0.42
570,000	FREDDIE MAC 3.00% 01/01/2052	379,362	0.02
569,000	FREDDIE MAC 3.00% 01/04/2053	426,908	0.02
12,404,000	FREDDIE MAC 3.00% 01/06/2052	9,649,543	0.52
351,000	FREDDIE MAC 3.00% 01/08/2051	235,688	0.01
7,085,811	FREDDIE MAC 3.00% 01/09/2051	4,891,677	0.26
850,000	FREDDIE MAC 3.00% 01/09/2052	635,849	0.03
104,000	FREDDIE MAC 3.50% 01/01/2052 USD (ISIN US3133B3CN56)	66,667	0.00
21,000	FREDDIE MAC 3.50% 01/01/2052 USD (ISIN US3133KNKL63)	13,010	0.00
50,000	FREDDIE MAC 3.50% 01/04/2050	38,808	0.00
1,490,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9MF82)	967,257	0.05
89,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9W676)	71,298	0.00
6,616,982	FREDDIE MAC 3.50% 01/07/2046	1,594,036	0.08
4,100,000	FREDDIE MAC 3.50% 01/10/2040	558,756	0.03
165,275,000	FREDDIE MAC 3.50% 15/12/2042	3,436,756	0.18
2,040,000	FREDDIE MAC 4.00% 01/04/2047	341,974	0.02
160,000	FREDDIE MAC 4.00% 01/04/2051	34,409	0.00
242,000	FREDDIE MAC 4.00% 01/06/2050	63,153	0.00
226,589	FREDDIE MAC 4.00% 01/08/2025	1,525	0.00
61,000	FREDDIE MAC 4.00% 01/09/2051	30,997	0.00
3,400,000	FREDDIE MAC 4.00% 25/05/2050	250,274	0.01
2,900,000	FREDDIE MAC 4.00% 25/12/2050	285,549	0.01
865,000	FREDDIE MAC 4.75% 25/03/2058	755,218	0.04
45,000	FREDDIE MAC 5.00% 01/03/2044	38,966	0.00
50,000	FREDDIE MAC 5.00% 01/03/2053	44,526	0.00
134,000	FREDDIE MAC 5.00% 01/04/2053	118,748	0.01
10,700,000	FREDDIE MAC 5.00% 01/11/2039	379,210	0.02
2,515,000	FREDDIE MAC 5.00% 01/12/2039	187,410	0.01
1,100,000	FREDDIE MAC 5.00% 01/12/2050	728,178	0.04
154,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BWX575)	137,243	0.01
675,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3132DSDG49)	578,868	0.03
127,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C06U18)	115,212	0.01
433,000	FREDDIE MAC 5.50% 01/06/2041	380,137	0.02
1,204,000	FREDDIE MAC 5.50% 01/07/2049	853,848	0.04
1,250,000	FREDDIE MAC 5.50% 01/11/2034	4,812	0.00
3,000,000	FREDDIE MAC 6.00% 01/01/2034	44,241	0.00
600,000	FREDDIE MAC 6.00% 01/02/2053	523,564	0.03
8,879,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3132DWKP76)	7,981,193	0.43
100,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3133W7W840)	95,239	0.00
600,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3133W7XA82)	560,807	0.03
100,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3133W7X426)	83,458	0.00
1,127,715	FREDDIE MAC 6.00% 01/03/2033	2,780	0.00
173,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BW3L55)	139,754	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
124,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BXCA73)	114,817	0.01
100,000	FREDDIE MAC 6.00% 01/03/2054 USD (ISIN US3133W7SQ99)	93,690	0.00
100,000	FREDDIE MAC 6.00% 01/03/2054 USD (ISIN US3133W7XR18)	93,992	0.00
2,238,093	FREDDIE MAC 6.00% 01/04/2035	9,069	0.00
96,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C04U36)	89,460	0.00
135,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06X56)	95,567	0.01
85,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Y30)	49,261	0.00
94,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Z05)	87,237	0.00
600,000	FREDDIE MAC 6.00% 01/05/2053	478,600	0.03
5,151,962	FREDDIE MAC 6.00% 01/06/2039	39,862	0.00
398,000	FREDDIE MAC 6.00% 01/06/2054	377,504	0.02
1,949,000	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3132DWHU09)	1,673,246	0.09
319,086	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3133C6WD75)	250,420	0.01
100,000	FREDDIE MAC 6.00% 01/07/2054 USD (ISIN US3133WGAC95)	94,722	0.00
100,000	FREDDIE MAC 6.00% 01/07/2054 USD (ISIN US3133WGAK12)	94,731	0.00
3,000,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3132DWH303)	2,581,021	0.14
3,400,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3132E0DH29)	2,892,743	0.15
1,156,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3140XNPA67)	1,082,527	0.06
360,000	FREDDIE MAC 6.00% 01/10/2052	291,078	0.02
1,151,218	FREDDIE MAC 6.00% 01/11/2033	2,320	0.00
1,135,350	FREDDIE MAC 6.00% 01/12/2036	9,930	0.00
300,000	FREDDIE MAC 6.50% 01/01/2043	206,459	0.01
472,239	FREDDIE MAC 6.50% 01/01/2053	368,871	0.02
100,000	FREDDIE MAC 6.50% 01/01/2054	94,596	0.00
2,700,000	FREDDIE MAC 6.50% 01/02/2053	2,178,836	0.11
100,000	FREDDIE MAC 6.50% 01/02/2054	95,058	0.00
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8MX87)	96,112	0.01
200,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8PB31)	190,340	0.01
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8PF45)	95,327	0.00
300,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8WM13)	288,802	0.02
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W9MG38)	95,244	0.00
85,000	FREDDIE MAC 6.50% 01/04/2053	80,503	0.00
28,959,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3132DWLN10)	26,861,257	1.42
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133WAGF92)	95,924	0.01
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133WAGJ15)	94,603	0.00
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8SJ30)	95,663	0.01
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8SL85)	95,790	0.01
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8XK48)	96,746	0.01
200,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8XS73)	191,041	0.01
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8ZU02)	87,404	0.00
200,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W9JJ14)	190,250	0.01
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W9ZT12)	96,109	0.01
100,000	FREDDIE MAC 6.50% 01/05/2054 USD (ISIN US3133WBEV44)	95,347	0.00
100,000	FREDDIE MAC 6.50% 01/05/2054 USD (ISIN US3133WC2D54)	93,382	0.00
100,000	FREDDIE MAC 6.50% 01/06/2054 USD (ISIN US3133WDW813)	95,974	0.01
300,000	FREDDIE MAC 6.50% 01/06/2054 USD (ISIN US3133WGC453)	289,978	0.02
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WFZF78)	95,755	0.01
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGA218)	95,351	0.00
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFL40)	95,602	0.01
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFT75)	96,448	0.01
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFU49)	96,664	0.01
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFZ36)	96,161	0.01
100,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3133CGMD60)	94,683	0.00
100,000	FREDDIE MAC 6.50% 01/12/2053	92,880	0.00
100,000	FREDDIE MAC 7.00% 01/06/2054 USD (ISIN US3133WFAP26)	96,355	0.01
100,000		7,370	0.01
100,000		7,252	0.01
200,000		03,105	0.01
2,250,000	FREMF MORTGAGE TRUST VAR 25/04/2033	1,794,246	0.09
4,000,000	FREMF MORTGAGE TRUST VAR 25/08/2033	3,224,666	0.17
3,000,000	FREMF MORTGAGE TRUST VAR 25/11/2032	2,378,729	0.12
8,250,000	FREMF MORTGAGE TRUST VAR 25/12/2027	7,101,784	0.38
3,000,000	FREMF MORTGAGE VAR 25/07/2027	2,642,103	0.14
5,000,000	FREMF MORTGAGE VAR 25/12/2026	4,355,941	0.23
3,565,976	FREMF 2017-K727 MORTGAGE TRUST VAR 25/07/2024	3,312,156	0.17
3,928,000	FREMF 2017-K727 MORTGAGE TRUST VAR 25/11/2033	3,152,203	0.17
4,000,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026	3,601,129	0.19
3,526,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/07/2036	2,778,481	0.15
2,500,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AH25)	1,151,451	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
1,000,000	FREMF 2018 K730 MORTGAGE TRUST VAR 25/10/2031	796,517	0.04
3,713,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	3,034,515	0.16
33,310,000	GINNIE MAE VAR 20/09/2049	126,999	0.01
12,000,000	GINNIE MAE 2.00% 01/07/2051*	9,081,096	0.49
6,266,000	GINNIE MAE 3.50% 20/01/2050	574,286	0.03
3,100,000	GINNIE MAE 3.50% 20/11/2052	2,269,030	0.12
2,000,000	GINNIE MAE 4.50% 20/09/2041*	1,776,574	0.09
2,000,000	GINNIE MAE 5.00% 01/07/2048*	1,819,727	0.10
1,650,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	388,153	0.02
1,975,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	261,779	0.01
1,859,804	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	386,660	0.02
775,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	189,436	0.01
377,179	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2041	4,423	0.00
653,254	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	148,804	0.01
2,098,115	GNMA I AND II SINGLE ISSUER 4.00% 15/02/2045	239,153	0.01
11,388,005	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	579,692	0.03
14,379,064	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	676,064	0.04
892,132	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36181CEE49)	12,841	0.00
526,726	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198KYQ83)	11,716	0.00
6,395,000	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2045	499,274	0.03
501,374	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2042	12,633	0.00
12,871,455	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2044	809,840	0.04
5,137,530	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36185SAK50)	150,454	0.01
526,119	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182R5H39)	14,563	0.00
6,447,281	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	250,953	0.01
2,879,799	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A6HP19)	261,490	0.01
906,406	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2041	27,643	0.00
17,823,862	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182UN526)	1,391,589	0.07
400,616	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	9,355	0.00
4,707,498	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6U74)	530,799	0.03
10,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	617,838	0.03
505,801	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	67,887	0.00
315,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A3V982)	19,872	0.00
407,518	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A6YA56)	43,148	0.00
216,403	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2040	27,720	0.00
58,722	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2044	3,164	0.00
1,687,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	118,786	0.01
30	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2036	2	0.00
5,886,770	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2041	150,515	0.01
34,416,749	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	464,849	0.02
4,784,203	GNMA I AND II SINGLE ISSUER 4.50% 15/06/2040	150,747	0.01
82,096	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2034	5,980	0.00
6,581,138	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2039	161,251	0.01
5,262,066	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US36206C6H78)	69,997	0.00
10,904,318	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2039	225,811	0.01
1,675,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	19,362	0.00
1,240,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	63,393	0.00
33,382	GNMA I AND II SINGLE ISSUER 4.50% 15/12/2039	800	0.00
1,315,560	GNMA I AND II SINGLE ISSUER 5.00% 15/09/2033	29,676	0.00
2,000,000	GNMA I AND II SINGLE ISSUER 5.50% 01/07/2054*	1,853,940	0.10
1,743,588	GNMA I AND II SINGLE ISSUER 5.50% 15/01/2034	19,950	0.00
2,500,000	GNMA I AND II SINGLE ISSUER 5.50% 15/07/2033	39,235	0.00
1,750,000	GNMA I AND II SINGLE ISSUER 5.50% 15/10/2034	40,062	0.00
2,773,075	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	41,637	0.00
2,769,616	GNMA I AND II SINGLE ISSUER 5.75% 15/11/2038	253,650	0.01
500,000	GNMA I AND II SINGLE ISSUER 6.00% 15/03/2033	15,260	0.00
1,153,666	GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033	14,329	0.00
8,245,808	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	241,014	0.01
919,010	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2032	1,946	0.00
116,188	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2036	515	0.00
312,876	GNMA I AND II SINGLE ISSUER 6.50% 15/10/2032	6,453	0.00
9,410,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 4.00% 15/06/2045	769,659	0.04
5,500,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.00% 15/08/2032	22,376	0.00
1,016,420	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.50% 15/11/2032	5,181	0.00
35,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 01/07/2053*	27,531,544	1.45
5,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/06/2043*	4,073,701	0.21
11,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 01/07/2049*	9,237,277	0.49
2,573,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2050	186,716	0.01
48,748,280	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFF75)	2,744,398	0.14
105,064,505	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFH32)	2,634,897	0.14
19,131,160	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/12/2049	1,092,826	0.06
5,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 01/07/2046*	4,320,402	0.23
1,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/01/2035	23,409	0.00
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/03/2035	31,046	0.00
1,780,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2041	90,609	0.00
4,920,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	336,498	0.02
11,060,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/11/2044	657,047	0.03

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/12/2034	21,022	0.00
4,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 20/04/2034	76,019	0.00
7,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 01/07/2053*	6,564,067	0.34
2,471,432	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/01/2033	12,510	0.00
2,531,043	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36200MQ559)	38,422	0.00
561,329	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36290RUG63)	3,051	0.00
1,056,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/11/2032	7,628	0.00
23,565,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	149,371	0.01
3,147,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/08/2049	103,757	0.01
3,130,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	208,166	0.01
28,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	1,247,510	0.07
2,962,389	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176HEP55)	20,864	0.00
265,928	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/10/2041	30,196	0.00
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	525,675	0.03
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	750,101	0.04
2,900,841	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/06/2041	173,812	0.01
1,962,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	120,256	0.01
760,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/12/2041	72,968	0.00
6,015,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	1,039,251	0.05
13,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 6.50% 01/07/2054*	12,310,438	0.65
5,400,000	GOVERNMENT NATIONAL MORTGAGE	502,674	0.03
2,055,500	JP MORGAN MORTGAGE TRUST VAR 25/02/2049	1,497,237	0.08
3,710,000	JP MORGAN MORTGAGE TRUST VAR 25/06/2048	2,379,521	0.12
2,293,300	JP MORGAN MORTGAGE TRUST VAR 25/10/2046	1,564,026	0.08
2,209,000	JP MORGAN MORTGAGE TRUST VAR 25/10/2048	1,071,995	0.06
2,609,000	JP MORGAN MORTGAGE TRUST 2017 - 5 VAR 26/10/2048 USD (ISIN US46590YAG98)	1,898,081	0.10
19,700,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YAX85)	77,782	0.00
3,300,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YBA73)	2,759,367	0.14
5,850,000	MILL CITY MORTAGE TRUST VAR 25/01/2061	4,369,881	0.23
4,315,000	MORGAN STANLEY BAML TRUST VAR 15/12/2047	3,327,273	0.17
2,475,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2017-C33 3.356% 15/05/2050	1,871,556	0.10
1,250,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYUNCH TRUST 2015 C24 VAR 15/05/2048	1,067,824	0.06
6,450,000	MORGAN STANLEY CAP I TRUST 2014-150E 4.012% 09/09/2032	4,917,617	0.26
2,725,000	MORGAN STANLEY CAPITAL I TRUST 2016-UBS9 3.00% 15/03/2049	1,890,230	0.10
5,000,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	4,101,513	0.21
3,500,000	MOSAIC SOLAR LOANS 2017 20LLC 3.71% 20/12/2046	1,651,113	0.09
1,250,000	MOSAIC SOLAR LOANS 2017 20LLC 5.42% 20/08/2046	465,314	0.02
1,750,000	MULTIFAMILY CONNECTICUT AVENUE FRN 15/10/2049	1,630,257	0.09
4,350,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAB59)	4,122,698	0.22
2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,357,207	0.12
3,250,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	3,116,562	0.16
3,723,500	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2017-3 VAR 25/05/2057	1,948,184	0.10
3,981,450	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 3 VAR 25/05/2057	1,764,947	0.09
2,100,000	OAKTOWN RE LTD FRN 25/10/2030	644,822	0.03
2,500,000	OCTANE RECEIVABLES TRUST 5.45% 20/03/2028	2,328,380	0.12
1,965,000	PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033	1,164,241	0.06
1,605,000	PROGRESS RESIDENTIAL TRUST 4.053% 17/11/2040	1,307,931	0.07
950,000	RADNOR RE LTD VAR 25/11/2031	940,313	0.05
3,875,000	RBSCF 2010 MB-1 VAR 11/03/2031	2,699,725	0.14
1,350,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAJ25)	1,212,759	0.06
3,625,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	3,315,312	0.17
6,650,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.56% 20/08/2032	5,946,620	0.31
2,662,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2047	1,731,035	0.09
1,927,000	SEQUOIA MORTGAGE TRUST VAR 25/10/2047	1,231,366	0.06
120,000	SEQUOIA MORTGAGE TRUST VAR 25/12/2042	20,357	0.00
1,899,000	SEQUOIA MORTGAGE TRUST 2017 3 VAR 25/04/2047	1,215,527	0.06
3,000,000	SOUND POINT CLO LTD FRN 26/10/2031	2,682,648	0.14
3,575,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	2,670,631	0.14
4,050,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057	3,095,549	0.16
12,035,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	9,733,723	0.52
3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2058	1,812,655	0.09
1,921,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173CAG24)	1,520,843	0.08
3,630,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	2,937,071	0.15
7,826,468	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAG54)	5,919,808	0.31
8,617,814	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	6,543,808	0.34

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
5,265,000	TOWD POINT MORTGAGE TRUST 2018 3 VAR 25/05/2058	4,013,663	0.21
3,000,000	TOWD POINT MTGE TRUST 18 2 VAR 25/03/2058	2,367,416	0.12
4,500,000	TOWD POINT MTGE 2017-3 A4 VAR 25/07/2057	3,486,415	0.18
1,260,000	TRICON AMERN HOMES 2017-SFR1 TRUST 3.544% 17/07/2038	1,123,595	0.06
3,200,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038	2,877,498	0.15
3,650,000	TRINITAS CLO I LTD VAR 25/01/2034	3,147,433	0.16
500,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	403,063	0.02
60,000,000	UBS COMMERCIAL MTGE TRUST VAR 15/03/2051	720,252	0.04
4,251,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059	3,746,918	0.20
	Investment Banking and Brokerage Services	*3,011,820*	*0.16*
2,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038JAE47)	1,869,587	0.10
1,600,000	JG WENTWORTH INC 4.70% 15/10/2074	1,142,233	0.06
	Real Estate Investment and Services	*1,823,828*	*0.10*
2,050,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAL00)	1,823,828	0.10
Money market instruments		131,654,835	6.89
	Governments	*131,654,835*	*6.89*
213,775,000	EGYPT 0% 03/06/2025	3,352,192	0.18
429,925,000	EGYPT 0% 11/03/2025	7,080,422	0.37
100,000,000	USA T-BILLS 0% 02/07/2024	93,291,850	4.88
30,000,000	USA T-BILLS 0% 16/07/2024	27,930,371	1.46
Derivative instruments		284,031	0.01
	Options	284,031	0.01
	Over the counter	*284,031*	*0.01*
106,000,000	USD(P)/JPY(C)OTC - 137.28 - 08.01.25 PUT	284,017	0.01
62,900,000	USD(P)/JPY(C)OTC - 149.69 - 03.07.24 PUT	14	0.00
Short positions		-142,009	-0.01
Derivative instruments		-142,009	-0.01
	Options	-142,009	-0.01
	Over the counter	*-142,009*	*-0.01*
-53,000,000	USD(P)/JPY(C)OTC - 137.28 - 08.01.25 PUT	-142,009	-0.01
Total securities portfolio		2,045,445,733	107.11

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		29,202,097	92.50
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		29,202,097	92.50
	Bonds	29,202,097	92.50
	Aerospace and Defense	*779,662*	*2.47*
174,000	BOEING CO 5.805% 01/05/2050	157,280	0.50
25,000	BOEING CO 6.858% 01/05/2054	25,649	0.08
15,000	BOEING CO 7.008% 01/05/2064	15,376	0.05
613,000	RTX CORPORATION 3.125% 04/05/2027	581,357	1.84
	Banks	*9,137,130*	*28.95*
500,000	ABN AMRO BANK NV VAR 144A 13/12/2029	440,140	1.39
200,000	AIB GROUP PLC VAR 144A 14/10/2026	204,404	0.65
210,000	AVOLON HOLDINGS FUNDING LTD 5.75%	209,040	0.66
200,000		0,780	0.64
413,000	BANK OF AMERICA CORP VAR 22/10/2030	367,851	1.17
280,000	BANK OF NOVA SCOTIA VAR 04/05/2037	252,694	0.80
450,000	BARCLAYS PLC VAR 02/11/2033	495,392	1.57
325,000	BPCE SA 2.70% 144A 01/10/2029	285,795	0.91
248,000	CITIGROUP INC USA VAR 17/11/2033	260,147	0.82
315,000	CITIZENS FINANCIAL GROUP INC VAR 23/01/2030	314,184	1.00
10,000	CITIZENS FINANCIAL GROUP INC VAR 25/04/2035	10,358	0.03
500,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	481,660	1.53
225,000	DNB BANK ASA VAR 144A 30/03/2028	202,842	0.64
600,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 5.70% 144A 14/03/2028	606,732	1.92
200,000	ING GROUP NV VAR 28/03/2028	192,990	0.61
400,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	419,312	1.33
253,000	KEYCORP VAR 01/06/2033	231,009	0.73
600,000	LLOYDS BANKING GROUP PLC VAR 18/03/2028		
200,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 17/04/2035	199,340	0.63
320,000	NATWEST MARKETS PLC 5.41% 17/05/2029	320,566	1.02
95,000	PNC FINANCIAL SERVICES GROUP INC VAR 21/01/2028	94,892	0.30
250,000	SOCIETE GENERALE SA VAR 144A 09/06/2032	204,713	0.65
450,000	STANDARD CHARTERED PLC VAR 144A 29/06/2032	367,970	1.17
440,000	SUMITOMO MITSUI FINANCIAL CORP INC 5.808% 14/09/2033	456,680	1.45
350,000	TRUIST BANK GLOBAL 2.25% 11/03/2030	292,023	0.92
525,000	UNICREDIT SPA VAR 144A 03/06/2032	445,704	1.41
385,000	US BANCORP VAR 22/07/2028	376,653	1.19
580,000	WELLS FARGO AND CO VAR 25/07/2033	558,638	1.77
	Beverages	*85,329*	*0.27*
85,000	COCA COLA CO 5.00% 13/05/2034	85,329	0.27
	Chemicals	*101,060*	*0.32*
100,000	EASTMAN CHEMICAL CO 5.75% 08/03/2033	101,060	0.32
	Construction and Materials	*437,009*	*1.38*
388,000	CARRIER GLOBAL CORPORATION 2.722% 15/02/2030	342,872	1.08
100,000	LOWES COMPANIES INC 3.65% 05/04/2029	94,137	0.30
	Electricity	*100,337*	*0.32*
100,000	EVERSOURCE ENERGY 5.45% 01/03/2028	100,337	0.32
	Electronic and Electrical Equipment	*267,816*	*0.85*
262,000	REGAL REXNORD CORPORATION 6.30% 15/02/2030	267,816	0.85
	Finance and Credit Services	*671,125*	*2.13*
200,000	ALLY FINANCIAL INC 8.00% 01/11/2031	221,070	0.70
250,000	GE CAPITAL FUNDING LLC 4.40% 15/05/2030	239,280	0.76
80,000	S & P GLOBAL INC 2.45% 01/03/2027	74,826	0.24
150,000	S & P GLOBAL INC 2.70% 01/03/2029	135,949	0.43
	General Industrials	*82,803*	*0.26*
85,000	ROYALTY PHARMA PL 5.40% 02/09/2034	82,803	0.26
	Governments	*495,905*	*1.57*
88,000	UNITED STATES OF AMERICA 3.625% 15/02/2053	75,137	0.24
247,500	UNITED STATES OF AMERICA 4.125% 31/01/2025	245,789	0.78
175,000	UNITED STATES OF AMERICA 4.375% 30/11/2028	174,979	0.55
	Health Care Providers	*1,451,301*	*4.60*
380,000	ELEVANCE HEALTH INC 6.10% 15/10/2052	399,425	1.27
344,000	HCA INC 3.375% 15/03/2029	316,274	1.00
35,000	HEALTH CARE SERVICE CORP 5.20% 15/06/2029	34,889	0.11
60,000	HEALTH CARE SERVICE CORP 5.45% 15/06/2034	59,303	0.19
338,000	THE CIGNA GROUP 2.40% 15/03/2030	292,678	0.93
335,000	UNITEDHEALTH GROUP INC 5.875% 15/02/2053	348,732	1.10
	Industrial Engineering	*907,470*	*2.87*
400,000	ASHTEAD CAPITAL INC 5.50% 144A 11/08/2032	391,236	1.23
375,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 2.375% 144A 14/12/2028	334,159	1.06
216,000	KENNAMETAL INC 2.80% 01/03/2031	182,075	0.58
	Industrial Support Services	*172,373*	*0.55*
175,000	VERISK ANLYTCS INC 5.25% 05/06/2034	172,373	0.55
	Industrial Transportation	*1,101,870*	*3.49*
311,000	EATON CORP 4.15% 15/03/2033	291,680	0.92
120,000	ELEMENT FLEET MANAGEMENT CORP 5.643% 13/03/2027	120,346	0.38
300,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC 4.85% 11/01/2029	298,182	0.95
160,000	NORFOLK SOUTHERN CORP 5.95% 15/03/2064	163,373	0.52
230,000	PENSKE TRUCK LEASING CO LP 5.25% 01/07/2029	228,289	0.72
	Investment Banking and Brokerage Services	*6,835,608*	*21.66*
405,000	AERCAP IRELAND CAPITAL DAC 3.30% 30/01/2032	348,272	1.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
225,000	AKER BP ASA 3.10% 144A 15/07/2031	191,795	0.61
352,000	AMERIPRISE FINANCIAL 5.15% 15/05/2033	353,031	1.12
347,000	ANHEUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	317,880	1.01
352,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	344,450	1.09
200,000	CNO GLOBAL FUNDING 2.65% 144A 06/01/2029	175,274	0.56
130,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	109,296	0.35
400,000	FORD MOTOR CREDIT CO LLC 7.35% 04/11/2027	417,136	1.31
425,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	422,186	1.33
45,000	GENERAL MOTORS FINANCIAL CO INC 5.75% 08/02/2031	45,133	0.14
320,000	GENERAL MOTORS FINANCIAL CO INC 5.95% 04/04/2034	320,371	1.01
249,000	GOLDMAN SACHS GROUP INC VAR 23/04/2029	236,376	0.75
155,000	GOLDMAN SACHS GROUP INC VAR 25/04/2030	157,802	0.50
321,000	HYUNDAI CAPITAL AMERICA INC 2.00% 144A 15/06/2028	283,106	0.90
40,000	HYUNDAI CAPITAL AMERICA INC 5.80% 144A 26/06/2025	40,055	0.13
220,000	INGERSOLL RAND LUXEMBOURG FINANCE SA 3.80% 21/03/2029	209,015	0.66
155,000	JEFFERIES FINANCIAL GROUP INC 6.20% 14/04/2034	157,159	0.50
380,000	JOHN DEERE CAPITAL CORP 5.05% 12/06/2034	377,598	1.20
75,000	LPL HOLDINGS INC 5.70% 20/05/2027	75,319	0.24
145,000	MORGAN STANLEY VAR 07/02/2039	143,686	0.46
120,000	MORGAN STANLEY VAR 19/01/2038	119,434	0.38
225,000	MORGAN STANLEY VAR 19/04/2035	230,947	0.73
380,000	NEW YORK LIFE GLOBAL FUNDING 4.55% 144A 28/01/2033	361,749	1.15
400,000	NOMURA HOLDINGS INC 5.605% 06/07/2029	402,156	1.27
200,000	NOMURA HOLDINGS INC 6.087% 12/07/2033	208,228	0.66
200,000	NTT FINANCE CORP 4.372% 144A 27/07/2027	195,792	0.62
200,000	SUNTORY HOLDINGS LTD 5.124% 11/06/2029	200,650	0.64
400,000	UBS GROUP INC VAR 144A 12/05/2028	391,712	1.24
	Life Insurance	*624,586*	*1.98*
90,000	CNO FINANCIAL GROUP INC 6.45% 15/06/2034	90,001	0.29
180,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	134,485	0.43
163,000	METLIFE INC 5.00% 15/07/2052	148,995	0.47
325,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	251,105	0.79
	Medical Equipment and Services	*243,748*	*0.77*
259,000	SMITH AND NEPHEW PLC 2.032% 14/10/2030	214,138	0.68
30,000	SMITH AND NEPHEW PLC 5.40% 20/03/2034	29,610	0.09
	Non-life Insurance	*1,086,215*	*3.44*
250,000	ALLSTATE CORP 5.05% 24/06/2029	248,983	0.79
340,000	BROWN AND BROWN INC 5.65% 11/06/2034	338,058	1.07
255,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	237,586	0.75
267,000	MASSACHUSETTS MUTUAL LIFE INSURANCE CO 5.672% 144A 01/12/2052	261,588	0.83
	Oil, Gas and Coal	*458,622*	*1.45*
125,000	ENERGY TRANSFER OPERATING LP 5.00% 15/05/2050	106,344	0.34
125,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	108,518	0.34
249,000	NGPL PIPECO LLC 4.875% 144A 15/08/2027	243,760	0.77
	Personal Care, Drug and Grocery Stores	*414,767*	*1.31*
67,000	CENCORA INC 5.125% 15/02/2034	65,859	0.21
352,000	CVS HEALTH CORP 5.25% 21/02/2033	343,957	1.08
5,000	CVS HEALTH CORP 5.25% 30/01/2031	4,951	0.02
	Pharmaceuticals and Biotechnology	*1,048,836*	*3.32*
455,000	ABBVIE INC 4.25% 21/11/2049	379,269	1.20
150,000	AMGEN INC 4.875% 01/03/2053	132,251	0.42
270,000	AMGEN INC 5.25% 02/03/2033	269,320	0.85
70,000	ROYALTY PHARMA PLC 5.15% 02/09/2029	69,430	0.22
200,000	TAKEDA PHARMACEUTICA 5.00% 26/11/2028	198,566	0.63
	Real Estate Investment and Services	*217,220*	*0.69*
260,000	SIMON PROPERTY GROUP LP 2.65% 01/02/2032	217,220	0.69
	Real Estate Investment Trusts	*777,751*	*2.46*
326,000	EQUINIX INC 3.20% 18/11/2029	294,137	0.93
335,000	SUN COMMUNITIES INC 5.50% 15/01/2029	335,217	1.06
150,000	WEYERHAEUSER CO 4.75% 15/05/2026	148,397	0.47
	Retailers	*265,440*	*0.84*
306,000	AUTONATION INC 1.95% 01/08/2028	265,440	0.84
	Software and Computer Services	*629,118*	*1.99*
360,000	AUTODESK INC 2.40% 15/12/2031	298,836	0.95
295,000	ORACLE CORP 6.90% 09/11/2052	330,282	1.04
	Telecommunications Service Providers	*754,333*	*2.39*
544,000	T MOBILE USA INC 5.65% 15/01/2053	537,255	1.70
220,000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	217,078	0.69
	Travel and Leisure	*54,663*	*0.17*
35,000	CHOICE HOTELS INTERNATIONAL INC 5.85% 01/08/2034	34,494	0.11
20,000	LAS VEGAS SANDS CORP 6.00% 15/08/2029	20,169	0.06
Total securities portfolio		29,202,097	92.50

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		1,826,798,299	109.82
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		1,646,926,112	99.01
	Bonds	989,501,339	59.49
	Aerospace and Defense	*9,344,109*	*0.56*
4,174,000	BOEING CO 3.75% 01/02/2050	2,558,808	0.16
4,060,000	BOEING CO 3.90% 01/05/2049	2,552,108	0.15
1,275,000	BOEING CO 5.805% 01/05/2050	1,075,330	0.06
1,910,000	BOEING CO 6.858% 01/05/2054	1,828,378	0.11
1,390,000	BOEING CO 7.008% 01/05/2064	1,329,485	0.08
	Automobiles and Parts	*7,380,245*	*0.44*
1,345,000	FORD MOTOR CO 6.10% 19/08/2032	1,254,292	0.08
5,285,000	GENERAL MOTORS CO 5.15% 01/04/2038	4,543,053	0.26
1,618,000	GENERAL MOTORS CO 6.60% 01/04/2036	1,582,900	0.10
	Banks	*199,362,358*	*11.98*
7,000,000	ABN AMRO BANK NV VAR 144A 13/03/2037	5,377,476	0.32
3,445,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 18/09/2034	3,194,986	0.19
663,000	AVOLON HOLDINGS FUNDING LTD 5.75% 01/03/2029	615,286	0.04
1,785,000	AVOLON HOLDINGS FUNDING LTD 5.75% 15/11/2029	1,657,889	0.10
4,995,000	AVOLON HOLDINGS FUNDING LTD 6.375% 144A 04/05/2028	4,739,692	0.28
2,600,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	2,435,400	0.15
3,438,000	BANCO SANTANDER CHILE 2.70% 144A 10/01/2025	3,158,405	0.19
7,200,000	BANCO SANTANDER SA VAR 22/11/2032	5,616,369	0.34
1,200,000	BANCO SANTANDER SA 2.749% 03/12/2030	933,117	0.06
1,000,000	BANCO SANTANDER SA 6.921% 08/08/2033	976,440	0.06
2,400,000	BANCO SANTANDER SA 6.938% 07/11/2033	2,448,325	0.15
2,100,000	BANK OF AMERICA CORP VAR 15/09/2034	2,016,843	0.12
4,665,000	BANK OF AMERICA CORP VAR 20/10/2032	3,611,692	0.22
7,250,000	BANK OF AMERICA CORP VAR 22/10/2030	6,025,127	0.36
6,060,000	BANK OF NOVA SCOTIA VAR 04/05/2037	5,102,896	0.31
2,215,000	BARCLAYS BANK PLC VAR 13/09/2034	2,192,907	0.13
1,685,000	BARCLAYS PLC VAR 02/11/2033	1,730,782	0.10
540,000	BARCLAYS PLC VAR 09/05/2034	517,075	0.03
4,150,000	BARCLAYS PLC 5.746% 09/08/2033	3,867,680	0.23
2,385,000	BNP PARIBAS SA VAR 09/01/2030	2,203,480	0.13
425,000	BNP PARIBAS SA VAR 144A 01/03/2033	374,742	0.02
3,120,000	BNP PARIBAS SA VAR 144A 15/09/2029	2,541,443	0.15
920,000	BNP PARIBAS SA VAR 20/05/2030	855,456	0.05
855,000	BPCE SA VAR 144A 14/01/2037	661,719	0.04
2,311,000	BPCE SA VAR 144A 19/10/2032	1,767,098	0.11
1,355,000	BPCE SA VAR 30/05/2035 USD (ISIN US05571AAY10)	1,260,899	0.08
200,000	BPCE SA 5.15% 144A 21/07/2024	186,495	0.01
3,235,000	CAIXABANK SA VAR 144A 13/09/2034	3,192,169	0.19
435,000	CAIXABANK SA VAR 15/06/2035 USD (ISIN US12803RAH75)	407,563	0.02
3,120,000	CITIGROUP INC USA VAR 03/11/2032	2,395,741	0.14
1,650,000	CITIGROUP INC USA VAR 24/05/2033	1,480,743	0.09
1,596,000	CITIZENS FINANCIAL GROUP INC VAR 23/01/2030	1,485,296	0.09
765,000	CITIZENS FINANCIAL GROUP INC VAR 25/04/2035	739,311	0.04
3,980,000	COMERICA BANK VAR 25/08/2033	3,347,879	0.20
15,000,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	13,482,434	0.82
3,250,000	DANSKE BANK AS VAR 01/03/2028	3,034,607	0.18
7,410,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 5.25% 26/04/2029	6,898,992	0.42
2,245,000	HSBC HOLDINGS PLC VAR 09/03/2029	2,144,035	0.13
540,000	HSBC HOLDINGS PLC VAR 13/03/2028	485,630	0.03
4,335,000	HSBC HOLDINGS PLC VAR 17/08/2029	3,557,430	0.21
4,460,000	HSBC HOLDINGS PLC VAR 22/11/2032	3,465,421	0.21
1,825,000	ING GROEP NV ING BANK NV VAR 19/03/2030	1,696,931	0.10
6,250,000	ING GROUP NV VAR 28/03/2033	5,396,081	0.32
3,070,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	3,002,771	0.18
600,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	555,018	0.03
4,205,000	INTESA SANPAOLO SPA 7.80% 28/11/2053	4,345,422	0.26
2,470,000	JPMORGAN CHASE AND CO VAR 22/04/2035	2,367,006	0.14
3,455,000	JPMORGAN CHASE AND CO VAR 23/01/2028 USD (ISIN US46647PEA03)	3,208,129	0.19
4,307,000	JPMORGAN CHASE AND CO VAR 26/04/2033	3,827,734	0.23
2,000,000	KEYCORP VAR 06/03/2035	1,894,136	0.11
2,320,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	2,217,892	0.13
1,100,000	LLOYDS BANKING GROUP PLC VAR 11/08/2033	981,640	0.06
3,850,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 17/04/2035	3,580,401	0.22
1,920,000	MIZUHO FINANCIAL GROUP INC 5.579% 26/05/2035	1,784,548	0.11
1,925,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US639057AQ15)	1,821,543	0.11
2,485,000	NATWEST GROUP PLC VAR 01/06/2034	2,357,405	0.14
4,355,000	NATWEST MARKETS PLC VAR 17/05/2029	4,079,336	0.25
5,170,000	NORDEA BANK ABP VAR 144A PERPETUAL	4,041,307	0.24
2,250,000	PNC FINANCIAL SERVICES GROUP INC VAR 20/10/2034	2,288,943	0.14
740,000	PNC FINANCIAL SERVICES GROUP INC VAR 21/01/2028	689,672	0.04
2,220,000	SANTANDER HOLDINGS USA INC VAR 06/01/2028	1,909,604	0.11
865,000	SANTANDER HOLDINGS USA INC VAR 31/05/2027	810,981	0.05
700,000	SOCIETE GENERALE SA VAR 144A 19/01/2028	603,016	0.04
1,630,000	STANDARD CHARTERED PLC VAR 11/01/2035	1,543,705	0.09
2,375,000	STANDARD CHARTERED PLC 6.296% 144A 06/07/2034	2,286,870	0.14
2,780,000	THE TORONTO DOMINION BANK CANADA VAR 31/07/2084	2,589,090	0.16
780,000	TRUIST FINANCIAL CORPORATION VAR 24/01/2030	726,195	0.04
2,215,000	TRUIST FINANCIAL CORPORATION VAR 30/10/2029	2,194,974	0.13
3,239,000	UNICREDIT SPA VAR 144A 02/04/2034	3,091,247	0.19
655,000	UNICREDIT SPA VAR 144A 19/06/2032	597,778	0.04
7,915,000	UNICREDIT SPA 2.569% 144A 22/09/2026	7,089,712	0.44
7,455,000	US BANCORP VAR 03/11/2026	5,485,294	0.33
3,340,000	US BANCORP VAR 21/10/2033	3,170,406	0.19
970,000	US BANCORP VAR 23/01/2030	907,795	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
4,050,000	WELLS FARGO AND CO VAR 23/10/2034	4,032,806	0.24
	Beverages	*6,204,326*	*0.37*
1,665,000	BIMBO BAKERIES USA INC 5.375% 09/01/2036	1,514,618	0.09
2,665,000	COCA COLA CO 5.00% 13/05/2034	2,496,210	0.15
2,340,000	COCA COLA CONSOLIDATED INC 5.25% 01/06/2029	2,193,498	0.13
	Consumer Services	*811,428*	*0.05*
1,040,000	SOTHEBY S 7.375% 144A 15/10/2027	811,428	0.05
	Electricity	*5,194,502*	*0.31*
2,235,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	1,907,992	0.11
620,000	ALGONQUIN POWER AND UTILITIES 5.365% 15/06/2026	575,896	0.03
125,000	ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	41,161	0.00
2,143,000	ATLANTICA SUSTAINABLE INFRASTRUCTURE PLC 4.125% 144A 15/06/2028	1,960,243	0.13
755,000	BLACK HILLS CORP 6.00% 15/01/2035	709,210	0.04
	Electronic and Electrical Equipment	*5,349,302*	*0.32*
1,940,000	AEP TEXAS INC 5.45% 15/05/2029	1,820,350	0.10
1,355,000	REGAL REXNORD CORPORATION 6.30% 15/02/2030	1,292,355	0.08
825,000	VISTRA OPERATIONS COMPANY LLC 6.00% 15/04/2034	771,178	0.05
1,470,000	VISTRA OPERATIONS COMPANY LLC 6.95% 144A 15/10/2033	1,465,419	0.09
	Finance and Credit Services	*4,734,649*	*0.28*
2,125,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2015-C22 VAR 16/01/2030	1,977,980	0.11
870,000	MORGAN STANLEY CAPITAL INC VAR 13/04/2028 USD (ISIN US61747YFP51)	820,012	0.05
2,055,000	S & P GLOBAL INC 5.25% 144A 15/09/2033	1,936,657	0.12
	Food Producers	*4,306,035*	*0.26*
2,600,000	SMITHFIELD FOODS INC 2.625% 144A 13/09/2031	1,941,139	0.12
2,655,000	SMITHFIELD FOODS INC 3.00% 144A 15/10/2030	2,103,018	0.12
289,000	SMITHFIELD FOODS INC 5.20% 144A 01/04/2029	261,878	0.02
	Gas, Water and Multi-utilities	*15,783,618*	*0.95*
6,350,000	ATMOS ENERGY CORP 5.90% 15/11/2033	6,191,213	0.38
770,000	CENTERPOINT ENERGY RESOURCES CORP 5.40% 01/07/2034	711,691	0.04
4,190,000	ENTERGY LA LLC 5.35% 15/03/2034	3,881,072	0.23
4,275,000	KEYSPAN GAS EAST CORPORATION 5.994% 144A 06/03/2033	4,021,591	0.24
1,040,000	SOUTHERN CALIFORNIA EDISON CO 5.45% 01/06/2031	978,051	0.06
	General Industrials	*7,744,602*	*0.47*
650,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAA07)	611,049	0.04
250,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	237,235	0.01
1,440,000	CRESTWOOD MIDSTREAM PARTNERS LP/ CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	1,401,533	0.08
350,000	GENERAL ELECTRIC CO FRN 15/08/2036	309,607	0.02
250,000	MARLON LTD VAR 09/06/2031	233,485	0.01
1,700,000	OWENS CORNING 5.70% 15/06/2034	1,601,972	0.11
1,760,000	ROYALTY PHARMA PL 5.40% 02/09/2034	1,599,724	0.10
1,285,000	SEALED AIR CORP 6.50% 15/07/2032	1,194,933	0.07
1,195,000	UNITED AIR 2020 1 B PIT 4.875% 15/07/2027	555,064	0.03
	Governments	*350,137,091*	*21.06*
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 24/06/2028	233,223	0.01
46,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0.75% 11/03/2025	41,617,821	2.50
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 13.50% 28/04/2028	230,050	0.01
2,565,000	KINGDOM OF SAUDI ARABIA 5.75% 16/01/2054	2,322,584	0.14
600,000	NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY WATER AND SEWER SYSTE 5.882% 15/06/2044	573,532	0.03
500,000	NEW YORK CITY 5.968% 01/03/2036	491,155	0.03
6,720,000	UAE INTL GOVT BOND 4.857% 02/07/2034	6,245,916	0.38
5,000,000	UNITED STATES OF AMERICA 3.25% 30/06/2027	4,500,889	0.27
14,975,400	UNITED STATES OF AMERICA 3.50% 15/02/2033	13,103,912	0.79
14,040,000	UNITED STATES OF AMERICA 4.25% 28/02/2029	13,042,245	0.78
35,591,700	UNITED STATES OF AMERICA 4.375% 15/08/2043	32,127,073	1.93
60,000,000	UNITED STATES OF AMERICA 4.375% 30/11/2028	55,976,644	3.38
56,539,400	UNITED STATES OF AMERICA 4.625% 30/09/2030	53,518,806	3.22
154,560,000	USA T-BONDS 3.125% 15/05/2048	112,519,737	6.77
15,106,200	WI TREASURY SEC 3.625% 30/04/2028	13,633,504	0.82
	Health Care Providers	*5,277,735*	*0.32*
1,245,000	ELEVANCE HEALTH INC 5.15% 15/06/2029	1,165,183	0.07
860,000	ELEVANCE HEALTH INC 5.375% 15/06/2034	806,534	0.05
990,000	HEALTH CARE SERVICE CORP 5.20% 15/06/2029	920,795	0.06
1,640,000	HEALTH CARE SERVICE CORP 5.45% 15/06/2034	1,512,442	0.09
940,000	HUMANA INC 5.375% 15/04/2031	872,781	0.05
	Industrial Engineering	*8,545,761*	*0.51*
1,700,000	ASHTEAD CAPITAL INC 5.50% 144A 11/08/2032	1,551,437	0.09
1,790,000	ASHTEAD CAPITAL INC 5.95% 144A 15/10/2033	1,674,542	0.10
995,000	CUMMINS INC EX COMMINS ENGINE INC 5.15% 20/02/2034	930,087	0.06
1,740,000	CUMMINS INC EX COMMINS ENGINE INC 5.45% 20/02/2054	1,595,118	0.10
2,000,000	KENNAMETAL INC 2.80% 01/03/2031	1,573,016	0.09
1,275,000	NORDSON CORP 5.80% 15/09/2033	1,221,561	0.07
	Industrial Metals and Mining	*5,601,111*	*0.34*
3,230,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	3,010,839	0.19
700,000	FIRST QUANTUM MINERALS LTD 9.375% 01/03/2029 USD (ISIN US335934AV79)	683,698	0.04
2,080,000	STEEL DYNAMICS INC 5.375% 15/08/2034	1,906,574	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Industrial Support Services	*11,979,683*	*0.72*
3,600,000	BLOCK INC 6.50% 15/05/2032	3,407,866	0.20
2,734,000	CAPITAL ONE FINANCIAL CORP VAR 10/05/2033	2,466,097	0.15
3,645,000	CAPITAL ONE FINANCIAL CORP VAR 29/07/2032	2,661,199	0.16
295,000	THE BRINKS CO 6.50% 15/06/2029	278,400	0.02
3,445,000	VERISK ANLYTCS INC 5.25% 05/06/2034	3,166,121	0.19
	Industrial Transportation	*13,669,420*	*0.82*
485,000	BOC AVIATION LTD 3.50% 144A 10/10/2024	449,811	0.03
980,000	ELEMENT FLEET MANAGEMENT CORP 5.643% 13/03/2027	917,026	0.06
3,290,000	ELEMENT FLEET MANAGEMENT CORP 6.319% 04/12/2028	3,174,700	0.19
3,895,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC 4.85% 11/01/2029	3,612,220	0.22
1,000,000	PENSKE TRUCK LEASING CO LP 4.40% 144A 01/07/2027	908,579	0.05
800,000	PENSKE TRUCK LEASING CO LP 5.35% 12/01/2027	745,696	0.04
3,120,000	PENSKE TRUCK LEASING CO LP 5.55% 144A 01/05/2028	2,932,349	0.18
585,000	PENSKE TRUCK LEASING CO LP 6.05% 144A 01/08/2028	559,428	0.03
385,000	VELOCITY VEHICLE GROUP LLC 8.00% 01/06/2029	369,611	0.02
	Investment Banking and Brokerage Services	*174,673,172*	*10.50*
500,000	2001 CAT RE LTD VAR 08/01/2027	466,270	0.03
10,305,000	AERCAP IRELAND CAPITAL DAC 3.30% 30/01/2032	8,268,326	0.51
7,145,000	AKER BP ASA 3.10% 144A 15/07/2031	5,682,800	0.34
750,000	ALAMO RE LTD VAR 07/06/2026	698,128	0.04
500,000	ALAMO RE LTD VAR 07/06/2027 USD (ISIN US011395AN03)	458,386	0.03
250,000	ALAMO RE LTD VAR 07/06/2027 USD (ISIN US011395AP50)	229,974	0.01
475,450	ALTURAS RE LTD 0% 30/09/2024	-	0.00
1,588,754	ALTURAS RE LTD 0% 31/12/2027	116,813	0.01
555,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	413,091	0.02
3,505,000	AMERIPRISE FINANCIAL 5.15% 15/05/2033	3,279,934	0.20
1,830,000	ANGLO AMERICAN CAPITAL PLC 2.25% 144A 17/03/2028	1,529,277	0.09
2,000,000	ANGLO AMERICAN CAPITAL PLC 5.50% 144A 02/05/2033	1,829,009	0.11
780,000	ANGLO AMERICAN CAPITAL PLC 5.75% 05/04/2034	725,940	0.04
460,000	ANGLO AMERICAN CAPITAL PLC 6.00% 05/04/2054	424,990	0.03
8,273,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	6,758,194	0.42
1,000,000	AQUILA RE I LIMITED VAR 07/06/2031	923,326	0.06
1,000,000	ATLAS CAPITAL DAC VAR 05/06/2029	910,823	0.05
500,000	ATLAS CAPITAL DAC VAR 10/06/2030	489,223	0.03
961,000	BANK OF NEW YORK MELLON CORP VAR 25/10/2033	929,841	0.06
2,180,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	1,775,792	0.11
600,000	BANQUE OUEST AFRICAINE D 5.00% 144A 27/07/2027	535,267	0.03
250,000	BONANZA RE LTD VAR 08/01/2026	235,217	0.01
250,000	BONANZA RE LTD VAR 16/03/2025	223,151	0.01
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	342,897	0.02
250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	1,767	0.00
6,470,000	CNH INDUSTRIAL CAPITAL LLC 1.875% 15/01/2026	5,716,902	0.35
4,465,000	CNO GLOBAL FUNDING 2.65% 144A 06/01/2029	3,651,031	0.22
250,000	COMMONWEALTH RE MIDCO LIMITED VAR 08/07/2025	232,791	0.01
500,000	CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	469,023	0.03
500,000	EASTON RE PTE LTD VAR 09/01/2027	452,391	0.03
300,000	EDEN RE II LTD VAR 20/03/2026	58,270	0.00
900,000	EDEN RE II LTD 0% 17/03/2028	839,748	0.05
10,000	EDEN RE II LTD 0% 19/03/2027	73,024	0.00
660,000	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAB69)	33,011	0.00
2,750,000	ENEL FINANCE INTERNATIONAL NV 2.25% 144A 12/07/2031	2,091,514	0.13
2,710,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	2,125,874	0.13
500,000	FLOODSMART RE LTD VAR 12/03/2027	462,736	0.03
2,250,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	1,810,686	0.11
1,085,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	1,071,768	0.06
1,745,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	1,617,400	0.10
735,000	FOUNDRY HOLDCO LLC 6.15% 25/01/2032	699,922	0.04
1,095,000	FOUNDRY HOLDCO LLC 6.25% 25/01/2035	1,045,816	0.06
735,000	FOUNDRY HOLDCO LLC 6.40% 25/01/2038	708,144	0.04
250,000	FOUR LAKES RE LTD VAR 07/01/2025	228,505	0.01
750,000	FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAE82)	691,603	0.04
1,050,000	FOUR LAKES RE LTD VAR 07/01/2030	1,000,084	0.06
2,275,000	FREEDOM MORTGAGE HOLDING LLC 9.125% 15/05/2031	2,069,735	0.12
2,270,000	FREEDOM MORTGAGE HOLDING LLC 9.25% 01/02/2029	2,119,768	0.13
1,350,000	GALILEO RE LTD VAR 07/01/2032	1,247,404	0.07
250,000	GALILEO RE LTD VAR 08/01/2030	231,666	0.01
1,080,000	GENERAL MOTORS FINANCIAL CO INC 5.75% 08/02/2031	1,010,670	0.06
5,000,000	GENERAL MOTORS FINANCIAL CO INC 6.10% 07/01/2034	4,719,944	0.28
4,055,000	GOLDMAN SACHS GROUP INC VAR 21/07/2032	3,111,047	0.19
2,935,000	GOLDMAN SACHS GROUP INC VAR 21/10/2032	2,279,428	0.14
4,742,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.10% 15/02/2030	3,862,888	0.23
250,000	HERBIE RE LTD VAR 08/01/2030	220,481	0.01
931,000	HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	694,895	0.04
164,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	129,930	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
781,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	682,704	0.04
2,650,000	HILCORP ENERGY CO 6.875% 15/05/2034	2,447,544	0.15
1,765,000	HILTON GRAND ACA LLC IN 6.625% 15/01/2032	1,655,386	0.10
3,310,000	HYUNDAI CAPITAL AMERICA INC 5.80% 144A 01/04/2030	3,143,628	0.19
1,640,000	HYUNDAI CAPITAL AMERICA INC 6.20% 144A 21/09/2030	1,590,636	0.10
750,000	INTEGRITY RE LTD VAR 06/06/2025	696,693	0.04
2,100,000	ITC HOLDINGS CORP 5.65% 09/05/2034	1,961,058	0.12
3,120,000	JEFFERIES FINANCIAL GROUP INC 6.20% 14/04/2034	2,951,679	0.18
3,400,000	JOHN DEERE CAPITAL CORP 5.05% 12/06/2034	3,152,332	0.19
3,643,000	JOHN DEERE CAPITAL CORP 5.10% 11/04/2034	3,390,820	0.20
750,000	KENDALL RE LTD VAR 30/04/2027	700,840	0.04
1,000,000	KEYBANK NATIONAL ASSOCIATION 4.15% 08/08/2025	915,260	0.06
1,833,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,524,977	0.09
2,720,000	KEYBANK NATIONAL ASSOCIATION 5.00% 26/01/2033	2,342,055	0.14
500,000	KILIMANJARO II RE LTD VAR 08/01/2031	466,527	0.03
750,000	KILIMANJARO II RE LTD VAR 30/06/2028	699,790	0.04
500,000	KILIMANJARO III RE LTD VAR 25/06/2025	462,701	0.03
1,500,000	LPL HOLDINGS INC 5.70% 20/05/2027	1,405,528	0.08
3,715,000	MACQUARIE GROUP LTD VAR 144A 23/06/2032	2,876,296	0.17
1,250,000	MATTERHORN RE LTD VAR 08/01/2027	1,044,757	0.06
250,000	MATTERHORN RE LTD VAR 08/12/2025	205,324	0.01
500,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	446,550	0.03
250,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AQ22)	223,653	0.01
500,000	MAYFLOWER RE LTD VAR 08/07/2031	466,527	0.03
500,000	MERNA REINSURANCE II LTD VAR 07/07/2031	463,308	0.03
500,000	MERNA REINSURANCE II LTD VAR 07/07/2032 USD (ISIN US59013MAK80)		
1,000,000	MERNA REINSURANCE II LTD VAR 07/07/2032 USD (ISIN US59013MAM47)		
2,900,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 144A 28/03/2033		
710,000	MITER BRANDS MIWOD BORR 6.75% 01/04/2032	461,488	0.03
1,530,000	CNO FINANCIAL GROUP INC 6.45% 15/06/2034	1,427,586	0.09
5,355,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	3,733,086	0.23
1,500,000	HIGH POINT FRN 06/01/2027	1,371,029	0.08
500,000	LOCKE TAVERN RE LTD VAR 09/04/2026	467,880	0.03
4,355,000	NIPPON LIFE INSURANCE COMPANY VAR 144A	3,368,110	0.20
2,175,000	MORGAN STANLEY VAR 07/02/2039	2,011,005	0.12
945,000	MORGAN STANLEY VAR 19/01/2038	877,574	0.05
3,060,000	MORGAN STANLEY VAR 20/04/2037	2,736,826	0.16
1,250,000	MYSTIC RE IV LTD VAR 08/01/2026	1,184,745	0.07
1,000,000	MYSTIC RE IV LTD VAR 08/01/2027	929,531	0.06
2,330,000	NEW YORK LIFE GLOBAL FUNDING 4.55% 144A 28/01/2033	2,069,597	0.12
5,130,000	NOMURA HOLDINGS INC 2.999% 22/01/2032	4,003,291	0.24
1,445,000	NOMURA HOLDINGS INC 5.605% 06/07/2029	1,355,529	0.08
500,000	NORTHSHORE RE II LTD VAR 08/07/2025	465,325	0.03
250,000	PHOENICIAN RE LTD VAR 14/12/2024	231,782	0.01
7,081,000	PUGET ENERGY INC 4.10% 15/06/2030	6,078,792	0.38
1,500,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	1,392,967	0.08
750,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	689,731	0.04
		917,938	0.06
2,677,173	16/09/2051	667,171	0.04
925,122		835,122	0.05
1,000,000	SANDERS RE II LTD VAR 07/04/2025	917,938	0.06

Quantity		Market Value	% of NAV
		EUR	
500,000	SANDERS RE III LTD VAR 05/06/2026	473,758	0.03
750,000	SANDERS RE III LTD VAR 07/04/2028	690,903	0.04
250,000	SANDERS RE III LTD VAR 08/04/2030	235,765	0.01
750,000	SANDERS RE III LTD VAR 09/04/2029	674,405	0.04
7,103	SECTOR RE V LTD 0% 01/12/2027	199,028	0.01
3,000,000	SECTOR RE V LTD 0% 01/12/2028	3,226,934	0.19
5,540,000	SUN COMMUNITITES OPERATING LIMITED PARTNERSHIP 5.70% 15/01/2033	5,094,681	0.31
2,085,000		1,951,739	0.12
229,000		212,496	0.01
500,000		468,649	0.03
250,000		234,068	0.01
1,275,000		332,769	0.08
1,435,000	UBS GROUP INC VAR 144A 22/09/2034	1,391,766	0.08
4,405,000	UBS GROUP INC 2.746% 144A 11/02/2033	3,366,665	0.20
1,041,000	UBS GROUP INC 4.988% 144A 05/08/2033	927,609	0.06
2,300,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	2,040,718	0.12
650,000	URSA RE LTD VAR 06/12/2025	613,944	0.04
1,000,000	VITALITY RE VIII LTED VAR 06/01/2026	927,992	0.06
1,040,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	990,588	0.06
	Leisure Goods	*3,655,226*	*0.22*
1,200,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031	970,749	0.06
3,200,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	2,684,477	0.16
	Life Insurance	*13,100,830*	*0.79*
1,069,000	PRIMERICA INC 2.80% 19/11/2031	835,122	0.05
2,000,000	VITALITY RE XI LTD VAR 05/01/2027	1,898,017	0.11
	Medical Equipment and Services	*1,754,342*	*0.11*
1,905,000	SMITH AND NEPHEW PLC 5.40% 20/03/2034	1,754,342	0.11
	Non-life Insurance	*16,662,765*	*1.00*
750,000	BLUE RIDGE RE LIMITED VAR 08/01/2027	689,661	0.04
250,000	BLUE RIDGE RE LIMITED VAR 08/01/2031	230,353	0.01
2,140,000	BROWN AND BROWN INC 4.20% 17/03/2032	1,824,855	0.12
3,670,000	BROWN AND BROWN INC 5.65% 11/06/2034	3,404,753	0.21
250,000	FIRST COAST RE LTD VAR 07/04/2026	231,578	0.01
205,000	LIBERTY MUTUAL GROUP INC 5.50% 144A	178,214	0.01

The accompanying notes form an integral part of these

financial statements

	15/06/2052		
5,225,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	5,496,062	0.34

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
750,000	LIGHTNING RE LIMITED VAR 31/03/2026	699,020	0.04
500,000	MONA LISA RE LTD VAR 08/01/2026	478,936	0.03
250,000	MONA LISA RE LTD VAR 25/06/2027	233,263	0.01
1,000,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAB63)	906,205	0.05
500,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAC47)	457,604	0.03
1,000,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	893,889	0.05
750,000	TORREY PINES RE PTE LTD VAR 07/06/2029	699,790	0.04
250,000	VITALITY RE XIV LIMITED VAR 05/01/2027	238,582	0.01
	Oil, Gas and Coal	*42,382,862*	*2.55*
653,000	AKER BP ASA 2.00% 144A 15/07/2026	567,152	0.03
155,000	AKER BP ASA 6.00% 144A 13/06/2033	146,169	0.01
775,000	BOARDWALK PIPELINES LP 3.60% 01/09/2032	624,845	0.04
1,125,000	ENABLE MIDSTREAM PARTNERS LP 4.15% 15/09/2029	994,797	0.06
1,975,000	ENBRIDGE INC VAR 15/01/2084	1,991,843	0.12
1,500,000	ENBRIDGE INC VAR 15/03/2055	1,403,653	0.08
1,500,000	ENBRIDGE INC VAR 27/06/2054	1,408,537	0.08
1,825,000	ENBRIDGE INC 5.625% 05/04/2034	1,700,745	0.10
4,000,000	ENBRIDGE INC 6.20% 15/11/2030	3,920,802	0.25
6,075,000	ENERGY TRANSFER LP 5.60% 01/09/2034	5,623,860	0.35
		1,135,135	0.07
		2,664,159	0.16
		930,609	0.06
863,000	HALLIBURTON CO 7.60% 144A 15/08/2096	919,559	0.06
600,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	549,520	0.03
275,000	MPLX LP 4.50% 15/04/2038	224,077	0.01
2,920,000	MPLX LP 5.50% 01/06/2034	2,683,948	0.16
310,000	NAKILAT INC 6.267% 144A 31/12/2033	180,841	0.01
2,555,000	NGPL PIPECO LLC 3.25% 144A 15/07/2031	2,040,257	0.12
2,450,000	PHILLIPS 66 COMPANY 3.75% 01/03/2028	2,182,014	0.13
500,000	TENNESSEE GAS PIPELINE CO 8.375% 15/06/2032	538,591	0.03
2,022,000	VALERO ENERGY CORP 6.625% 15/06/2037	2,014,435	0.12
240,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	231,081	0.01
1,430,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,384,435	0.08
565,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	577,700	0.03
5,345,000	WILLIAMS COMPANIES INC 5.15% 15/03/2034	4,867,778	0.30
847,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	876,320	0.05
	Personal Care, Drug and Grocery Stores	*8,210,305*	*0.49*
4,080,000	CENCORA INC 5.125% 15/02/2034	3,742,027	0.22
2,885,000	CVS HEALTH CORP 5.25% 21/02/2033	2,630,350	0.16
500,000	CVS HEALTH CORP 5.25% 30/01/2031	461,950	0.03
1,470,000	SOTERA HEALTH LLC 7.375% 01/06/2031	1,375,978	0.08
	Pharmaceuticals and Biotechnology	*4,084,063*	*0.25*
1,890,000	AMGEN INC 5.25% 02/03/2033	1,759,027	0.11
1,400,000	ROYALTY PHARMA PLC 5.15% 02/09/2029	1,295,642	0.08
1,145,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	1,029,394	0.06
	Real Estate Investment and Services	*4,327,770*	*0.26*
650,000	ESSEX PORTFOLIO LP 5.50% 01/04/2034	602,245	0.04
650,000	GATEWAY REAL ESTATE II LTD VAR 27/04/2026	628,136	0.04
250,000	GATEWAY REAL ESTATE LTD VAR 08/01/2025	195,941	0.01
250,000	GATEWAY REAL ESTATE LTD VAR 08/07/2031	228,172	0.01
500,000	GATEWAY REAL ESTATE LTD VAR 24/02/2026	476,394	0.03
250,000	GATEWAY REAL ESTATE LTD 0% 23/12/2028	218,066	0.01
1,000,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	932,425	0.07
250,000	PURPLE REAL ESTATE LIMITED VAR 06/06/2031	232,138	0.01
600,000	PURPLE REAL ESTATE LIMITED VAR 24/04/2026	572,120	0.03
250,000	VERAISON REAL ESTATE LIMITED VAR 09/03/2026	242,133	0.01
	Real Estate Investment Trusts	*6,462,398*	*0.39*
3,350,000	LXP INDUSTRIAL TRUST 2.375% 01/10/2031	2,500,239	0.15
2,155,000	LXP INDUSTRIAL TRUST 2.70% 15/09/2030	1,698,122	0.10
3,720,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	2,264,037	0.14
	Retailers	*11,958,956*	*0.72*
705,000	AUTONATION INC 2.40% 01/08/2031	529,807	0.03
3,695,000	AUTONATION INC 3.85% 01/03/2032	3,067,669	0.18
4,535,000	DOLLAR TREE 2.65% 01/12/2031	3,519,972	0.22
2,970,000	LOWE'S COMPANIES INC 3.75% 01/04/2032	2,518,438	0.15
2,500,000	LOWE'S COMPANIES INC 5.15% 01/07/2033	2,323,070	0.14
	Software and Computer Services	*4,072,466*	*0.24*
5,258,000	AUTODESK INC 2.40% 15/12/2031	4,072,466	0.24
	Technology Hardware and Equipment	*14,960,916*	*0.90*
2,250,000	BROADCOM INC 3.419% 144A 15/04/2033	1,811,001	0.11
1,315,000	BROADCOM INC 4.15% 144A 15/04/2032	1,131,949	0.07
6,500,000	BROADCOM INC 4.926% 144A 15/05/2037	5,708,962	0.34
3,650,000	SK HYNIX INC 2.375% 144A 19/01/2031	2,805,434	0.17
565,000	SK HYNIX INC 5.50% 16/01/2029 USD (ISIN US78392BAH06)	526,912	0.03
3,756,000	SKYWORKS SOLUTIONS INC 3.00% 01/06/2031	2,976,658	0.18
	Telecommunications Equipment	*1,139,090*	*0.07*
1,207,000	MOTOROLA SOLUTION INC 5.60% 01/06/2032	1,139,090	0.07
	Telecommunications Service Providers	*6,341,197*	*0.38*
2,145,000	T MOBILE USA INC 2.70% 15/03/2032	1,675,171	0.10
2,010,000	T MOBILE USA INC 5.05% 15/07/2033	1,835,792	0.11
1,565,000	T MOBILE USA INC 5.20% 15/01/2033	1,447,203	0.09
1,440,000	T MOBILE USA INC 5.75% 15/01/2034	1,383,031	0.08
	Travel and Leisure	*14,289,006*	*0.86*
675,000	CHOICE HOTELS INTERNATIONAL INC 5.85% 01/08/2034	620,704	0.04
3,990,000	DARDEN RESTAURANTS 6.30% 10/10/2033	3,850,839	0.23
1,120,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	1,019,490	0.06
848,000	JETBLUE AIRWAYS CORP 4.00% 15/11/2032	569,009	0.03

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
300,000	LAS VEGAS SANDS CORP 6.00% 15/08/2029	282,279	0.02
6,770,000	MARRIOTT INTERNATIONAL INC 3.50% 15/10/2032	5,490,222	0.33
1,270,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	1,150,436	0.07
1,425,000	MARRIOTT INTERNATIONAL INC 5.30% 15/05/2034	1,306,027	0.08
	Mortgage and asset backed securities	657,424,773	39.52
	Banks	*36,774*	*0.00*
1,275,000	SALOMON BROTHERS MORTGAGE SECURITIES VII INC VAR 25/01/2033	36,774	0.00
	Finance and Credit Services	*645,751,353*	*38.82*
500,000	522 FUNDING CLO 2018 2A LTD FRN 20/04/2031	460,947	0.03
3,000,000	522 FUNDING CLO 2018 2A LTD VAR 23/10/2034	2,679,306	0.16
3,000,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/01/2032 USD (ISIN US000848AA95)	2,760,558	0.17
1,000,000	AGL CLO 1 LTD VAR 20/10/2034	939,081	0.06
1,500,000	AGL CLO 1 LTD VAR 21/01/2035	1,407,402	0.08
3,000,000	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2012-1 4.87% 13/11/2028	2,743,104	0.16
500,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2052	464,101	0.03
1,000,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.885% 17/04/2052	927,829	0.06
3,000,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION FRN 15/08/2034	2,785,486	0.17
2,900,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/01/2037	2,632,494	0.16
5,000,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/05/2037	4,591,402	0.28
1,400,000	AREIT 2021-CRE5 LIMITED VAR 17/12/2024	1,228,313	0.07
3,600,000	BANC OF AMERICA MORTGAGE 2003 L TRUST VAR 25/01/2034	17,853	0.00
2,000,000	BATTALION CLO X LTD FRN 15/07/2031	1,658,161	0.10
5,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	-	0.00
610,000	BRAZOS HIGHER EDUCATION AUTHORITY INC FRN 27/10/2036	319,144	0.02
1,570,000	BSPRT 2018-FL4 ISSUER LTD / LLC VAR 15/02/2037	1,439,015	0.09
1,850,000	BWAY 2013 1515 MORTAGE TRUST 3.454% 10/03/2033	1,639,489	0.10
3,800,000	CENTEX HOME EQUITY LOAN TRUST 2003-A VAR 25/03/2033	-	0.00
3,000,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAA10)	591,211	0.04
3,000,000	CHURCHILL MIDDLE MRKT CLO LTD VAR 24/10/2033	2,834,343	0.17
4,000,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/03/2061	3,113,136	0.19
2,500,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAE13)	1,807,113	0.11
5,000,000	CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064	4,073,901	0.24
2,000,000	COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	1,588,141	0.10
750,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/09/2042	44,390	0.00
20,100,000	COMMERCIAL 2006-C7 MORTGAGE TRUST VAR 15/07/2047	47	0.00
1,500,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST 5.00% 25/04/2037	11,167	0.00
1,075,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBB33)	936,430	0.06
450,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71)	383,977	0.02
2,400,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	260,931	0.02
650,000	DRIVE AUTO RECEIVABLES TRUST 2020 3.05% 15/05/2028	253,868	0.02
3,000,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAG86)	2,804,146	0.17
2,350,000	ELM TRUST 2.286% 20/10/2029	814,441	0.05
2,575,000	FANNIE MAE FRN 25/05/2030 USD (ISIN US30711XUV45)	2,436,415	0.15
4,020,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	594,273	0.04
2,510,000	FANNIE MAE FRN 25/11/2039	367,646	0.02
6,400,000	FANNIE MAE VAR 25/03/2038 USD (ISIN US31396YKR26)	8,080	0.00
8,000,000	FANNIE MAE VAR 25/03/2038 USD (ISIN US31396YXH07)	7,762	0.00
705,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754BAB71)	676,042	0.04
1,175,000	FANNIE MAE 0% 25/10/2043 USD (ISIN US3136AGZD72)	172,458	0.01
520,000	FANNIE MAE 0% 25/10/2043 USD (ISIN US3136AGZR68)	81,543	0.00
18,377,000	FANNIE MAE 1.50% 01/03/2042	13,408,382	0.81
255,000	FANNIE MAE 2.00% 01/01/2051	150,505	0.01
136,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140MFKW28)	95,877	0.01
386,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140M2NG30)	260,988	0.02
1,900,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140MHSS99)	1,213,586	0.07
665,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140MHSU46)	419,797	0.03
4,450,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140QNLW07)	3,001,912	0.18
3,447,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140XPVQ93)	2,533,893	0.15
23,300,000	FANNIE MAE 2.00% 01/07/2050*	17,058,384	1.03
552,000	FANNIE MAE 2.00% 01/11/2050	286,984	0.02
5,047,000	FANNIE MAE 2.00% 01/11/2051 USD (ISIN US3140M7PV75)	3,088,281	0.19
4,046,000	FANNIE MAE 2.00% 01/11/2051 USD (ISIN US3140QMLV41)	2,526,815	0.15
7,856,000	FANNIE MAE 2.00% 01/12/2041	5,042,446	0.30
140,000	FANNIE MAE 2.00% 01/12/2050	76,656	0.00
8,324,000	FANNIE MAE 2.00% 02/01/2042	5,399,269	0.32
1,000,000	FANNIE MAE 2.00% 25/05/2028*	821,082	0.05
100,000	FANNIE MAE 2.50% 01/01/2043	18,862	0.00
50,000	FANNIE MAE 2.50% 01/01/2046	10,219	0.00
10,466,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140XNNS93)	7,846,434	0.47

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
50,000	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US3138W12A49)	9,354	0.00
1,369,433	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US31417FMM76)	293,472	0.02
50,000	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US31417FMN59)	10,111	0.00
680,000	FANNIE MAE 2.50% 01/02/2052	507,680	0.03
175,000	FANNIE MAE 2.50% 01/03/2043	29,458	0.00
50,000	FANNIE MAE 2.50% 01/03/2044	18,440	0.00
7,811,802	FANNIE MAE 2.50% 01/03/2047	5,727,592	0.34
3,509,139	FANNIE MAE 2.50% 01/04/2042	2,752,046	0.17
50,000	FANNIE MAE 2.50% 01/04/2043	14,096	0.00
446,370	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138XZSU60)	130,595	0.01
255,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YBWS81)	54,911	0.00
200,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YD4G11)	27,026	0.00
530,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YGW811)	143,302	0.01
225,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YMN214)	45,325	0.00
100,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YPCB62)	22,710	0.00
230,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YPWD09)	60,514	0.00
4,645,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140XM4Y91)	3,459,496	0.21
25,000	FANNIE MAE 2.50% 01/05/2045	4,864	0.00
2,791,000	FANNIE MAE 2.50% 01/05/2046	1,802,602	0.11
12,000,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140QKNV66)	7,102,414	0.43
337,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140XNNP54)	253,663	0.02
3,273,000	FANNIE MAE 2.50% 01/06/2046	1,905,658	0.11
700,000	FANNIE MAE 2.50% 01/07/2030 USD (ISIN US3138WE3F49)	92,931	0.01
1,155,000	FANNIE MAE 2.50% 01/07/2030 USD (ISIN US3138WFAC00)	164,865	0.01
25,000	FANNIE MAE 2.50% 01/07/2045	8,497	0.00
153,980	FANNIE MAE 2.50% 01/08/2043	26,176	0.00
74,903	FANNIE MAE 2.50% 01/08/2045	9,636	0.00
200,000	FANNIE MAE 2.50% 01/09/2050	92,070	0.01
100,000	FANNIE MAE 2.50% 01/10/2050	46,779	0.00
3,773,000	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XNNQ38)	2,842,489	0.17
125,000	FANNIE MAE 2.50% 01/12/2042 USD (ISIN US3138NWT668)	24,640	0.00
145,000	FANNIE MAE 2.50% 01/12/2042 USD (ISIN US31417EF976)	27,149	0.00
100,000	FANNIE MAE 2.50% 01/12/2043	11,998	0.00
400,000	FANNIE MAE 2.50% 01/12/2050	226,412	0.01
1,000,000	FANNIE MAE 2.50% 25/06/2027*	843,971	0.05
43,700,000	FANNIE MAE 2.50% 25/06/2043*	33,400,332	2.00
2,200,000	FANNIE MAE 3.00% 01/02/2047	1,710,301	0.10
4,900,000	FANNIE MAE 3.00% 01/02/2057	1,630,263	0.10
625,000	FANNIE MAE 3.00% 01/03/2029	46,456	0.00
400,000	FANNIE MAE 3.00% 01/03/2047	247,078	0.01
556,436	FANNIE MAE 3.00% 01/04/2031	89,140	0.01
1,800,000	FANNIE MAE 3.00% 01/04/2047	564,235	0.03
1,090,000	FANNIE MAE 3.00% 01/06/2052 USD (ISIN US3140MFWM18)	802,028	0.05
62,127,000	FANNIE MAE 3.00% 01/06/2052 USD (ISIN US31418ED649)	44,805,866	2.68
1,285,000	FANNIE MAE 3.00% 01/10/2030	247,979	0.01
1,190,740	FANNIE MAE 3.00% 25/01/2028	1,993	0.00
1,287,431	FANNIE MAE 3.00% 25/02/2028	1,728	0.00
6,060,458	FANNIE MAE 3.00% 25/12/2027	6,974	0.00
911,000	FANNIE MAE 3.50% 01/01/2048	740,762	0.04
187,000	FANNIE MAE 3.50% 01/02/2047	57,586	0.00
888,684	FANNIE MAE 3.50% 01/02/2048	211,344	0.01
1,268,000	FANNIE MAE 3.50% 01/02/2049	49,377	0.00
1,000,000	FANNIE MAE 3.50% 01/03/2029	49,269	0.00
97,911	FANNIE MAE 3.50% 01/04/2045	10,204	0.00
52,771	FANNIE MAE 3.50% 01/04/2046	12,299	0.00
222,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MJF837)	133,583	0.01
73,205	FANNIE MAE 3.50% 01/05/2045	9,641	0.00
1,515,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140XNNX88)	1,237,153	0.07
4,889,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140X4D607)	1,842,110	0.11
1,745,918	FANNIE MAE 3.50% 01/05/2056	545,591	0.03
103,494	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US3138YXQH11)	10,430	0.00
203,588	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US31418BTC09)	27,538	0.00
1,085,823	FANNIE MAE 3.50% 01/07/2049	297,359	0.02
121,019	FANNIE MAE 3.50% 01/08/2045 USD (ISIN US3140E25X52)	25,039	0.00
88,565	FANNIE MAE 3.50% 01/08/2045 USD (ISIN US31418BUA24)	22,385	0.00
1,430,000	FANNIE MAE 3.50% 01/09/2033	160,940	0.01
425,000	FANNIE MAE 3.50% 01/10/2041	69,130	0.00
2,790,000	FANNIE MAE 3.50% 01/10/2042	193,170	0.01
240,277	FANNIE MAE 3.50% 01/10/2046	70,969	0.00
413,000	FANNIE MAE 3.50% 01/10/2047	68,555	0.00
3,107,000	FANNIE MAE 3.50% 01/10/2049	1,378,409	0.08
7,924,000	FANNIE MAE 3.50% 01/11/2041	2,438,387	0.15
257,414	FANNIE MAE 3.50% 01/11/2047	64,549	0.00
1,500,000	FANNIE MAE 3.50% 01/12/2042	201,847	0.01
143,237	FANNIE MAE 3.50% 01/12/2046	33,310	0.00
1,232,000	FANNIE MAE 3.50% 01/12/2047	407,985	0.02
21,000,000	FANNIE MAE 3.50% 31/07/2047*	17,377,628	1.04
2,197,117	FANNIE MAE 4.00% 01/01/2047	222,690	0.01
26,146	FANNIE MAE 4.00% 01/02/2039	598	0.00
1,603,000	FANNIE MAE 4.00% 01/04/2044	1,343,325	0.08
519,389	FANNIE MAE 4.00% 01/05/2046	83,872	0.01
62,000	FANNIE MAE 4.00% 01/05/2051	11,705	0.00
718,000	FANNIE MAE 4.00% 01/07/2051	596,190	0.04
75,000	FANNIE MAE 4.00% 01/08/2051	35,923	0.00
687,000	FANNIE MAE 4.00% 01/09/2051	572,395	0.03
5,300,000	FANNIE MAE 4.00% 01/10/2040	653,832	0.04
232,490	FANNIE MAE 4.00% 01/10/2045	36,448	0.00

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
838,000	FANNIE MAE 4.00% 01/11/2043	194,195	0.01
193,167	FANNIE MAE 4.00% 01/11/2045	21,498	0.00
1,045,000	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31419AVT14)	123,430	0.01
640,000	FANNIE MAE 4.00% 01/12/2042	46,246	0.00
1,584,000	FANNIE MAE 4.00% 25/11/2050	133,938	0.01
11,000,000	FANNIE MAE 4.00% 31/07/2047*	9,408,664	0.57
526,000	FANNIE MAE 4.50% 01/01/2044	445,776	0.03
1,287,000	FANNIE MAE 4.50% 01/02/2047	1,082,491	0.07
50,000	FANNIE MAE 4.50% 01/03/2047	42,546	0.00
220,442	FANNIE MAE 4.50% 01/04/2045	19,101	0.00
197,000	FANNIE MAE 4.50% 01/06/2045	27,189	0.00
248,040	FANNIE MAE 4.50% 01/06/2046	36,471	0.00
3,534,286	FANNIE MAE 4.50% 01/07/2048	552,617	0.03
1,622,779	FANNIE MAE 4.50% 01/09/2039	291,062	0.02
2,300,000	FANNIE MAE 4.50% 01/09/2043	629,688	0.04
612,899	FANNIE MAE 4.50% 01/09/2053	202,977	0.01
1,526,170	FANNIE MAE 4.50% 01/11/2056	558,148	0.03
2,431,000	FANNIE MAE 4.50% 01/12/2042	293,309	0.02
400,000	FANNIE MAE 4.50% 25/06/2029	3,306	0.00
4,000,000	FANNIE MAE 4.50% 31/07/2047*	3,524,930	0.21
12,870,858	FANNIE MAE 5.00% 01/01/2038	49,510	0.00
50,442	FANNIE MAE 5.00% 01/01/2045	2,435	0.00
268,000	FANNIE MAE 5.00% 01/02/2053	225,484	0.01
47,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3133C0TY89)	41,839	0.00
457,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NDGZ48)	388,921	0.02
400,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NGX966)	317,153	0.02
2,482,936	FANNIE MAE 5.00% 01/05/2041	46,560	0.00
1,172,938	FANNIE MAE 5.00% 01/05/2044	35,836	0.00
2,000,000	FANNIE MAE 5.00% 01/08/2052	1,624,007	0.10
708,000	FANNIE MAE 5.00% 01/09/2049	167,915	0.01
991,824	FANNIE MAE 5.00% 01/10/2044	47,202	0.00
112,000	FANNIE MAE 5.00% 01/12/2044	97,304	0.01
4,000,000	FANNIE MAE 5.00% 14/07/2038*	3,613,821	0.22
10,430,274	FANNIE MAE 5.00% 25/11/2038	3,296	0.00
753,000	FANNIE MAE 5.50% 01/02/2053	602,004	0.04
560,000	FANNIE MAE 5.50% 01/03/2053	508,788	0.03
826,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XHXV45)	587,642	0.04
1,830,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XJE746)	1,331,320	0.08
85,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NBYU92)	62,522	0.00
505,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHF74)	403,115	0.02
231,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHG57)	207,351	0.01
492,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDYR20)	417,178	0.03
747,000	FANNIE MAE 5.50% 01/05/2049	173,199	0.01
527,000	FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKTM31)	480,260	0.03
120,000	FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKU253)	107,694	0.01
4,090,000	FANNIE MAE 5.50% 01/10/2035	67,277	0.00
905,000	FANNIE MAE 5.50% 01/12/2033	21,603	0.00
623,909	FANNIE MAE 5.50% 01/12/2038	77,645	0.00
2,034,607	FANNIE MAE 5.50% 04/01/2036	6,009	0.00
5,000,000	FANNIE MAE 5.50% 25/04/2023*	4,693,298	0.28
720,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCL56)	638,203	0.04
230,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCW12)	202,893	0.01
237,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9AZ01)	193,592	0.01
85,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9BE62)	71,379	0.00
400,000	FANNIE MAE 6.00% 01/02/2054 USD (ISIN US3140YWP800)	369,705	0.02
61,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NDU886)	41,883	0.00
77,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NEAF21)	51,737	0.00
200,000	FANNIE MAE 6.00% 01/03/2054 USD (ISIN US3140AAQ671)	189,552	0.01
300,000	FANNIE MAE 6.00% 01/03/2054 USD (ISIN US3140A3B774)	281,418	0.02
300,000	FANNIE MAE 6.00% 01/03/2054 USD (ISIN US3140NQK491)	281,034	0.02
460,000	FANNIE MAE 6.00% 01/04/2038	4,120	0.00
109,000	FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140NBY213)	101,059	0.01
195,000	FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140XNPB41)	171,125	0.01
100,000	FANNIE MAE 6.00% 01/04/2054 USD (ISIN US3140AAQS92)	93,444	0.01
700,000	FANNIE MAE 6.00% 01/04/2054 USD (ISIN US3140AAR828)	658,208	0.04
700,000	FANNIE MAE 6.00% 01/04/2054 USD (ISIN US3140AASK49)	659,334	0.04
1,300,000	FANNIE MAE 6.00% 01/05/2053	1,170,565	0.07
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLD79)	75,783	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLF28)	93,160	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLG01)	92,872	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLJ40)	92,999	0.01
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLN51)	84,813	0.01
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLP00)	158,707	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMRB59)	91,156	0.01
160,000	FANNIE MAE 6.00% 01/07/2038	984	0.00
400,000	FANNIE MAE 6.00% 01/09/2053	365,478	0.02
1,621,634	FANNIE MAE 6.00% 01/10/2037	6,188	0.00
2,760,000	FANNIE MAE 6.00% 01/10/2040	58,167	0.00
2,300,000	FANNIE MAE 6.00% 01/11/2053	2,016,280	0.12
12,200,000	FANNIE MAE 6.00% 14/07/2038*	11,427,885	0.69
76,000	FANNIE MAE 6.50% 01/02/2053 USD (ISIN US3140M9AV96)	53,029	0.00

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
200,000	FANNIE MAE 6.50% 01/02/2054 USD (ISIN US3140A8KC51)	190,064	0.01
100,000	FANNIE MAE 6.50% 01/02/2054 USD (ISIN US3140YXNB32)	96,002	0.01
200,000	FANNIE MAE 6.50% 01/02/2054 USD (ISIN US3140YXXX42)	182,012	0.01
549,000	FANNIE MAE 6.50% 01/03/2053	471,704	0.03
300,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140AA4E49)	285,691	0.02
200,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A9F475)	191,262	0.01
300,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A9F541)	269,092	0.02
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A9LT50)	96,487	0.01
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A9L408)	94,903	0.01
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92K59)	94,475	0.01
200,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92L33)	190,647	0.01
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92M16)	95,289	0.01
200,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92P47)	190,799	0.01
200,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92Q20)	181,467	0.01
200,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92R03)	191,296	0.01
93,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3133C05Q15)	88,386	0.01
104,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NBYV75)	75,289	0.00
200,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGAY67)	149,096	0.01
98,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYG95)	93,419	0.01
111,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYH78)	104,940	0.01
100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AAKY25)	95,301	0.01
100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AAMY07)	96,112	0.01
100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AANC77)	91,929	0.01
200,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AARS83)	177,701	0.01
400,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AASN87)	381,040	0.02
100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AAVG99)	95,519	0.01
100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AAYS01)	95,434	0.01
3,214,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US31418E5R79)	2,969,974	0.18
100,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ACJU87)	96,682	0.01
400,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADGT25)	383,141	0.02
200,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADGU97)	191,358	0.01
100,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADPE54)	95,759	0.01
830,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADPG03)	790,259	0.05
690,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADPM70)	658,412	0.04
160,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140ADBJ97)	153,456	0.01
150,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140ADBK60)	139,671	0.01
300,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140ADGV70)	286,720	0.02
270,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140AE6E49)	257,161	0.02
4,233,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US31418E7C82)	3,987,541	0.24
100,000	FANNIE MAE 6.50% 01/10/2053 USD (ISIN US3140NSKU73)	80,738	0.00
200,000	FANNIE MAE 6.50% 01/11/2053	176,468	0.01
750,000	FANNIE MAE 6.50% 01/12/2053	664,704	0.04
200,000	FANNIE MAE 7.00% 01/04/2054 USD (ISIN US3140ACAM52)	192,880	0.01
200,000	FANNIE MAE 7.00% 01/04/2054 USD (ISIN US3140ACAR40)	187,828	0.01
4,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/04/2042	2,662,719	0.16
940,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2045	742,610	0.04
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7T913)	108,968	0.01
208,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7UC20)	171,669	0.01
104,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2053	87,156	0.01
300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2054	281,452	0.02
805,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2053	655,568	0.04
106,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/03/2053	99,729	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/04/2054	95,738	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/06/2054 USD (ISIN US3140ACW410)	96,449	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/06/2054 USD (ISIN US3140AFVM54)	96,518	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.00% 01/06/2054	96,510	0.01
2,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING 2016 LLC VAR 25/01/2032	2,340,808	0.14
3,762,000	FLAGSTAR MORTGAGE TRUST VAR 25/09/2048	2,776,915	0.17
3,902,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/03/2048	2,588,342	0.16
4,035,000	FLAGSTR MORTGAGE TRUST 2017 VAR 25/10/2047	2,730,078	0.16
1,317,000	FREDDIE MAC SEASONED CREDIT RISK TRANSFER TRU VAR 25/01/2056	1,170,453	0.07
6,495,000	FREDDIE MAC VAR 15/08/2042	118,362	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
997,500	FREDDIE MAC VAR 25/07/2030 USD (ISIN US3137G0TV19)	766,669	0.05
830,000	FREDDIE MAC VAR 25/09/2055	470,949	0.03
13,296,000	FREDDIE MAC 1.50% 01/03/2042	9,692,706	0.58
575,000	FREDDIE MAC 2.00% 01/01/2052 USD (ISIN US3132E04W90)	412,196	0.02
220,000	FREDDIE MAC 2.00% 01/01/2052 USD (ISIN US3133KNMZ32)	144,739	0.01
129,000	FREDDIE MAC 2.00% 01/02/2042	78,872	0.00
880,000	FREDDIE MAC 2.00% 01/02/2052	560,993	0.03
1,632,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3132DSJJ24)	1,174,837	0.07
472,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3132E05S79)	342,634	0.02
700,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3133B6DL13)	458,452	0.03
2,900,000	FREDDIE MAC 2.00% 01/05/2052	2,134,390	0.13
1,010,000	FREDDIE MAC 2.00% 01/10/2051	621,947	0.04
2,800,000	FREDDIE MAC 2.50% 01/01/2051	1,932,889	0.12
12,425,000	FREDDIE MAC 2.50% 01/05/2051	7,233,086	0.43
445,000	FREDDIE MAC 3.00% 01/01/2052	296,169	0.02
1,106,000	FREDDIE MAC 3.00% 01/03/2031	135,576	0.01
445,000	FREDDIE MAC 3.00% 01/04/2053	333,874	0.02
80,078	FREDDIE MAC 3.00% 01/06/2045	23,335	0.00
710,697	FREDDIE MAC 3.00% 01/08/2046	186,493	0.01
1,287,000	FREDDIE MAC 3.00% 01/08/2051	864,190	0.05
565,000	FREDDIE MAC 3.00% 01/09/2042	131,854	0.01
664,000	FREDDIE MAC 3.00% 01/09/2052	496,710	0.03
4,025,000	FREDDIE MAC 3.00% 01/11/2042	719,034	0.04
982,000	FREDDIE MAC 3.00% 01/12/2046	766,518	0.05
1,141,856	FREDDIE MAC 3.00% 15/08/2027	1,330	0.00
2,796,086	FREDDIE MAC 3.00% 15/10/2027	3,786	0.00
71,562	FREDDIE MAC 3.50% 01/01/2046	23,894	0.00
41,014	FREDDIE MAC 3.50% 01/01/2048	11,144	0.00
425,300	FREDDIE MAC 3.50% 01/02/2043	54,717	0.00
1,949,000	FREDDIE MAC 3.50% 01/03/2048	1,565,289	0.09
894,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9MF82)	580,354	0.03
53,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9W676)	42,458	0.00
825,000	FREDDIE MAC 3.50% 01/05/2042	150,985	0.01
1,850,000	FREDDIE MAC 3.50% 01/07/2029	140,261	0.01
80,208	FREDDIE MAC 3.50% 01/07/2043	18,283	0.00
90,000	FREDDIE MAC 3.50% 01/07/2045	26,682	0.00
600,000	FREDDIE MAC 3.50% 01/08/2045	129,067	0.01
700,000	FREDDIE MAC 3.50% 01/09/2049	429,847	0.03
1,001,494	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GKM947)	154,364	0.01
1,001,378	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GLCC63)	38,626	0.00
6,550,000	FREDDIE MAC 3.50% 01/12/2046	5,288,122	0.32
8,830,000	FREDDIE MAC 3.50% 01/12/2049	1,579,653	0.09
695,000	FREDDIE MAC 4.00% 01/04/2047	116,506	0.01
238,000	FREDDIE MAC 4.00% 01/04/2051	51,184	0.00
1,297,000	FREDDIE MAC 4.00% 01/05/2044	1,068,711	0.06
360,000	FREDDIE MAC 4.00% 01/06/2050	93,947	0.01
90,000	FREDDIE MAC 4.00% 01/09/2051	45,734	0.00
279,000	FREDDIE MAC 4.00% 01/10/2042	234,104	0.01
114,000	FREDDIE MAC 4.00% 01/11/2042	5,014	0.00
6,793,604	FREDDIE MAC 4.00% 15/05/2026	477	0.00
2,500,000	FREDDIE MAC 4.00% 25/05/2050	184,025	0.01
1,900,000	FREDDIE MAC 4.00% 25/12/2050	187,084	0.01
2,242,202	FREDDIE MAC 4.50% 15/08/2026	-	0.00
838,485	FREDDIE MAC 4.50% 15/08/2028	56	0.00
206,000	FREDDIE MAC 5.00% 01/03/2044	178,376	0.01
50,000	FREDDIE MAC 5.00% 01/03/2053	44,526	0.00
134,000	FREDDIE MAC 5.00% 01/04/2053	118,748	0.01
150,000	FREDDIE MAC 5.00% 01/05/2040	129,265	0.01
300,000	FREDDIE MAC 5.00% 01/12/2039	22,355	0.00
1,100,000	FREDDIE MAC 5.00% 01/12/2050	728,178	0.04
19,000	FREDDIE MAC 5.50% 01/01/2039	16,482	0.00
124,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BWX575)	110,507	0.01
104,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BXW724)	91,097	0.01
475,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3132DSDG49)	407,352	0.02
54,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C06U18)	48,988	0.00
118,000	FREDDIE MAC 5.50% 01/06/2041	103,594	0.01
967,000	FREDDIE MAC 5.50% 01/07/2049	685,773	0.04
1,999,948	FREDDIE MAC 5.50% 01/07/2054 USD (ISIN US3133WGA549)	1,846,889	0.11
500,000	FREDDIE MAC 6.00% 01/02/2053	436,304	0.03
100,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3133W7W840)	95,239	0.01
400,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3133W7XA82)	373,871	0.02
100,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3133W7X426)	83,458	0.01
142,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BW3L55)	114,711	0.01
102,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BXCA73)	94,447	0.01
100,000	FREDDIE MAC 6.00% 01/03/2054 USD (ISIN US3133W7SQ99)	93,690	0.01
100,000	FREDDIE MAC 6.00% 01/03/2054 USD (ISIN US3133W7XR18)	93,992	0.01
60,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C04U36)	55,912	0.00
101,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06X56)	71,499	0.00
64,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Y30)	37,091	0.00
71,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Z05)	65,892	0.00
100,000	FREDDIE MAC 6.00% 01/04/2054	94,398	0.01
500,000	FREDDIE MAC 6.00% 01/05/2053	398,834	0.02
1,000,000	FREDDIE MAC 6.00% 01/05/2054	941,812	0.06
597,000	FREDDIE MAC 6.00% 01/06/2054	566,256	0.03
1,655,000	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3132DWHU09)	1,420,843	0.09
300,000	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3133C6WD75)	235,441	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
100,000	FREDDIE MAC 6.00% 01/07/2054 USD (ISIN US3133WGAC95)	94,722	0.01
100,000	FREDDIE MAC 6.00% 01/07/2054 USD (ISIN US3133WGAH82)	95,392	0.01
200,000	FREDDIE MAC 6.00% 01/07/2054 USD (ISIN US3133WGAK12)	189,463	0.01
3,501,032	FREDDIE MAC 6.00% 01/08/2036	18,968	0.00
4,168,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3132E0DH29)	3,546,162	0.21
1,043,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3140XNPA67)	976,709	0.06
290,000	FREDDIE MAC 6.00% 01/10/2052	234,479	0.01
140,000	FREDDIE MAC 6.00% 01/12/2036	1,224	0.00
1,875,000	FREDDIE MAC 6.00% 15/04/2037	121,127	0.01
200,000	FREDDIE MAC 6.50% 01/01/2043	137,640	0.01
369,579	FREDDIE MAC 6.50% 01/01/2053	288,683	0.02
100,000	FREDDIE MAC 6.50% 01/01/2054	94,596	0.01
2,200,000	FREDDIE MAC 6.50% 01/02/2053	1,775,348	0.11
100,000	FREDDIE MAC 6.50% 01/02/2054	95,058	0.01
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133WADT24)	95,233	0.01
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W7TF26)	95,324	0.01
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8MX87)	96,112	0.01
200,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8M260)	190,639	0.01
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8M674)	95,619	0.01
600,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8PB31)	571,021	0.03
200,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8PF45)	190,653	0.01
600,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8WM13)	577,604	0.03
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8WS82)	95,848	0.01
200,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W9MG38)	190,488	0.01
64,000	FREDDIE MAC 6.50% 01/04/2053	60,614	0.00
15,236,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3132DWLN10)	14,132,329	0.85
300,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133WAGF92)	287,772	0.02
200,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133WAGJ15)	189,207	0.01
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133WBMA15)	95,324	0.01
200,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8SJ30)	191,326	0.01
300,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8SL85)	287,371	0.02
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8XK48)	96,746	0.01
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8XN86)	95,897	0.01
500,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8XS73)	477,603	0.03
300,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8ZU02)	262,213	0.02
200,000		190,250	0.01
100,000		96,109	0.01
300,000		286,041	0.02
100,000		93,382	0.01
100,000		95,974	0.01
100,000		95,755	0.01
200,000		190,703	0.01
100,000		95,602	0.01
100,000		96,448	0.01
100,000		96,664	0.01
100,000		96,161	0.01
7,000,000		)37,405	0.36
100,000		94,683	0.01
100,000	FREDDIE MAC 7.00% 01/03/2054	97,523	0.01
100,000	FREDDIE MAC 7.00% 01/04/2054	96,799	0.01
200,000	FREDDIE MAC 7.00% 01/06/2054 USD (ISIN US3133WFAP26)	192,710	0.01
3,000,000	FREMF MORTGAGE VAR 25/07/2027	2,642,103	0.16
4,000,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2028	3,601,129	0.22
2,000,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AG42)	967,452	0.06
800,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AH25)	368,464	0.02
600,000	FREMF 2018 K730 MORTGAGE TRUST VAR 25/02/2050	551,440	0.03
2,000,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	1,634,536	0.10
2,150,000	FRESB MULTI FAMILY MTGE PASS THROUGH VAR 25/06/2025	942,992	0.06
17,700,000	GINNIE MAE 2.00% 01/07/2051*	13,394,617	0.81
1,000,000	GINNIE MAE 3.50% 20/11/2052	731,945	0.04
36,787,670	GINNIE MAE 3.50% 20/12/2049	2,058,325	0.12
2,000,000	GINNIE MAE 4.50% 20/09/2041*	1,776,574	0.11
3,000,000	GINNIE MAE 5.00% 01/07/2048*	2,729,590	0.16
231,019	GNMA I AND II SINGLE ISSUER 3.00% 15/11/2042	27,142	0.00
15,669,974	GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042	977,934	0.06
7,490,000	GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041	597,627	0.04
475,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045	31,403	0.00
625,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	147,028	0.01
525,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	69,587	0.00
575,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	119,545	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
200,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	48,887	0.00
2,447,033	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	557,406	0.03
1,019,108	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	51,876	0.00
12,545,370	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	589,849	0.04
680,899	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198K5N73)	17,846	0.00
621,177	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2043	23,248	0.00
132,964	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2044	6,710	0.00
300,000	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36186PNV21)	33,690	0.00
782,678	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2041	50,131	0.00
120,739	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	4,700	0.00
272,693	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A4H922)	60,514	0.00
93,437	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2043	6,281	0.00
113,047	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182NCD30)	9,702	0.00
969,774	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	22,645	0.00
1,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	61,784	0.00
25,470	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	3,419	0.00
43,007	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2040	1,228	0.00
308,561	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044	65,492	0.00
885,000	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2040	49,138	0.00
492,151	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2046	170,014	0.01
489,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	34,432	0.00
10,980,000	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	148,301	0.01
3,020,152	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US3620C4E484)	51,417	0.00
1,450,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	16,761	0.00
364,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	18,609	0.00
2,448,333	GNMA I AND II SINGLE ISSUER 4.50% 15/10/2041	89,596	0.01
3,000,000	GNMA I AND II SINGLE ISSUER 5.50% 01/07/2054*	2,780,910	0.17
1,000,000	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	15,015	0.00
1,849,746	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2036	54,227	0.00
6,420,110	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	187,651	0.01
2,300,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 5.00% 15/05/2034	42,088	0.00
2,202,000	GOODGREEN TRUST 7.01% 15/10/2056	1,642,819	0.10
5,327,899	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/01/2046	86,068	0.01
4,689,154	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/02/2046	60,534	0.00
3,874,837	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/07/2046	103,112	0.01
600,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2035	13,027	0.00
26,300,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 01/07/2053*	20,687,988	1.23
311,277	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/03/2043	53,281	0.00
90,768	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/05/2045	22,440	0.00
9,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/06/2043*	7,332,663	0.44
463,594	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/09/2046	136,872	0.01
244,059	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/10/2046	53,890	0.00
220,123	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/11/2046	87,334	0.01
8,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 01/07/2049*	6,718,020	0.40
217,287	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2045	34,968	0.00
545,044	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047	156,240	0.01
443,987	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/05/2045	95,013	0.01
210,032	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2044	35,345	0.00
250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189MC893)	58,029	0.00
284,398	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189RCT23)	93,291	0.01
6,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 01/07/2046*	5,184,483	0.31
105,506	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2044	36,860	0.00
625,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2045	112,222	0.01
227,931	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/10/2045	35,505	0.00
202,648	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/11/2045	39,078	0.00
126,088	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/12/2045	28,161	0.00
3,926,643	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2052	3,143,777	0.19
1,835,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	125,503	0.01
7,200,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 01/07/2053*	6,751,611	0.41
4,094,178	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/03/2040	13,741	0.00
13,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/10/2058	188,931	0.01
9,055,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	57,397	0.00
12,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2036	4,854	0.00
3,872,222	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/09/2046	142,416	0.01
565,198	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/09/2046	145,854	0.01
295,877	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/11/2046	97,945	0.01
1,160,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	77,148	0.00

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
403,443	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/06/2047	144,031	0.01
1,518,774	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617AVWR52)	445,555	0.03
328,041	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617BAQM83)	78,524	0.00
663,180	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617B4UT26)	223,577	0.01
190,103	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US36196RUH91)	60,216	0.00
231,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2046	78,141	0.00
5,075,937	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042	136,229	0.01
19,758,057	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	880,299	0.05
499,459	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/03/2042	17,890	0.00
197,468	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/04/2042	16,355	0.00
270,257	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/05/2042	31,683	0.00
1,104,642	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176MWE91)	34,178	0.00
750,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/08/2043	323,073	0.02
260,031	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/11/2041	16,608	0.00
478,543	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/01/2047	175,229	0.01
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	150,992	0.01
424,493	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUS00)	82,802	0.00
267,894	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUW12)	94,170	0.01
308,522	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2047	42,249	0.00
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	215,455	0.01
173,725	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/05/2047	16,948	0.00
806,023	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197MXR41)	159,042	0.01
286,318	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197NB706)	152,115	0.01
420,356	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AMMK11)	83,756	0.01
506,654	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AV5J38)	173,047	0.01
1,639,921	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046	191,138	0.01
39,852,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/09/2045	1,313,187	0.08
478,631	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/10/2044	16,693	0.00
5,656,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/11/2047	646,037	0.04
380,115	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2046	131,857	0.01
277,067	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2047	137,818	0.01
565,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	34,630	0.00
2,727,230	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/11/2041	81,566	0.00
1,610,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	278,170	0.02
13,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 6.50% 01/07/2054*	12,783,916	0.77
6,001,335	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS VAR 20/02/2046	83,312	0.01
599,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.00% 20/09/2046	182,642	0.01
2,331,770	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/01/2043	57,325	0.00
2,653,626	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/10/2046	89,678	0.01
376,152	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/10/2047	68,551	0.00
2,931,381	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.00% 20/06/2046	103,998	0.01
650,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 01/09/2039	60,507	0.00
1,724,442	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 20/04/2046	38,925	0.00
4,950,000	GS MORTGAGE SEC TRUST 2017 GS5 VAR 10/11/2050	4,154,583	0.25
1,830,000	HENDERSON REC LLC FRN 15/11/2040	56,635	0.00
1,500,000	HGI CRE CLO LTD FRN 19/09/2026	1,356,698	0.08
2,198,751	IMPACT FUNDING AFFORDABLE MULTIFAMILY HOUSING MORTGAGE LOAN TRUST 2010 5.876% 25/01/2051	1,981,876	0.12
545,000	JGWPT XXX LLC 4.08% 15/07/2041	211,022	0.01
765,000	JGWPT XXXII LLC 3.61% 17/01/2073	299,457	0.02
200,000	JP MORGAN MORTGAGE TRUST VAR 26/10/2048	152,467	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
17,500,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YAX85)	69,096	0.00
2,930,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YBA73)	2,449,983	0.15
12,800,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2051	56,568	0.00
3,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 2.29% 20/01/2048	1,343,047	0.08
3,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 2.47% 20/12/2047	1,372,650	0.08
1,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 3.45% 20/12/2047	549,653	0.03
4,200,000	MASTR ADJUSTABLE RATE MORTGAGES TRUST 2004 13 VAR 21/11/2034	48,164	0.00
1,250,000	MF1 2020 FL4 LIMITED/MF1 2020 FL4 LLC FRN 15/11/2035	415,981	0.03
3,650,000	MILL CITY MORTAGE TRUST VAR 25/01/2061	2,726,507	0.16
740,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/03/2048	593,634	0.04
200,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	164,061	0.01
3,500,000	MOSAIC SOLAR LOANS 2017 20LLC 1.44% 20/08/2046	1,274,693	0.08
3,600,000	MOSAIC SOLAR LOANS 2017 20LLC 2.10% 20/04/2046	1,185,874	0.07
2,500,000	MOSAIC SOLAR LOANS 2017 20LLC 2.25% 20/12/2046	1,224,104	0.07
1,500,000	MOSAIC SOLAR LOANS 2017 20LLC 3.00% 20/08/2046	576,377	0.03
3,100,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAB59)	2,938,014	0.18
3,600,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	2,958,440	0.18
2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,357,207	0.14
1,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	1,438,413	0.09
3,000,000	NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133GAX88)	2,807,587	0.17
1,000,000	NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133HAL24)	935,814	0.06
3,740,000	OAKS MORTGAGE TRUST SERIES 2015 1 VAR 25/04/2046	1,110,007	0.07
1,460,000	OAKTOWN RE LTD FRN 25/10/2030	448,305	0.03
4,464,000	OCTANE RECEIVABLES TRUST 2.89% 20/03/2026	2,373,825	0.14
2,000,000	OWL ROCK CLO V LIMITED VAR 20/04/2033	1,869,363	0.11
4,250,000	OWL ROCK CLO V LIMITED VAR 20/08/2033	3,963,363	0.24
785,000	PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033	465,104	0.03
1,155,000	PROGRESS RESIDENTIAL TRUST 4.053% 17/11/2040	941,221	0.06
2,650,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	2,423,607	0.15
10,300,000	RFMSI SERIES 2007-SA2 TRUST VAR 25/04/2037	373,173	0.02
5,300,000	SCF EQUIPMENT TRUST 2016-1 LLC 1.93% 20/09/2030	4,689,271	0.28
1,800,000	SCF EQUIPMENT TRUST 2016-1 LLC 2.60% 21/08/2028	1,650,286	0.10
775,000	SCHOLAR FUNDING TRUST VAR 28/03/2046	318,480	0.02
56,680,000	SEQUOIA MORTGAGE TRUST VAR 20/05/2034	307,567	0.02
1,770,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048	2,891	0.00
2,000,000	SOUND POINT CLO LTD FRN 26/10/2031	1,788,432	0.11
3,175,000	STARWOOD COMM MTGE VAR 15/11/2038	2,872,715	0.17
11,550,000	STRUCTURED ASSET SECURITIES CORP VAR 25/03/2035	212,290	0.01
1,005,000	STRUCTURED ASSET SECURITIES CORP VAR 25/11/2033	21,267	0.00
2,500,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAE64)	2,336,661	0.14
820,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056	731,162	0.04
7,600,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	6,146,763	0.37
2,500,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	2,022,776	0.12
5,100,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAG54)	3,857,553	0.23
4,382,186	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	3,327,547	0.20
2,950,000	TOWD POINT MORTGAGE TRUST VAR 25/11/2060	2,396,816	0.14
5,000,000	TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAB56)	4,734,358	0.28
5,000,000	TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAE95)	4,855,908	0.29
3,500,000	TOWD POINT MORTGAGE TRUST 2018 3 VAR 25/05/2058	2,668,152	0.16
2,500,000	TOWD POINT MTGE 2017-3 A4 VAR 25/07/2057	1,936,897	0.12
720,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	580,411	0.03
19,880,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/09/2057	74,870	0.00
2,000,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059	1,762,841	0.11
3,000,000	WOODMONT TRUST VAR 15/01/2032	2,442,937	0.15
	Investment Banking and Brokerage Services	*10,302,138*	*0.62*
1,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038JAE47)	934,794	0.06
3,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038KAY73)	2,812,968	0.17
3,320,000	AESOP FUNDING 2.02% 20/02/2027	2,942,831	0.17
1,000,000	JG WENTWORTH INC 3.74% 17/10/2072	605,433	0.04
2,004,000	OAKS MORTGAGE TRUST VAR 25/04/2046	1,443,299	0.09
2,010,000	OAKS MORTGAGE TRUST VAR 25/10/2045	1,562,813	0.09
	Real Estate Investment and Services	*1,334,508*	*0.08*
1,500,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAL00)	1,334,508	0.08
Money market instruments		179,872,187	10.81
	Governments	*179,872,187*	*10.81*
98,000,000	USA T-BILLS 0% 02/07/2024	91,426,013	5.49
95,000,000	USA T-BILLS 0% 16/07/2024	88,446,174	5.32
Total securities portfolio		1,826,798,299	109.82

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		297,466,570	97.51
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		297,466,570	97.51
	Bonds	297,466,570	97.51
	Aerospace and Defense	*1,938,846*	*0.64*
1,725,000	BOEING CO 5.805% 01/05/2050	1,559,244	0.52
370,000	BOEING CO 6.858% 01/05/2054	379,602	0.12
	Automobiles and Parts	*3,058,683*	*1.00*
3,320,000	GENERAL MOTORS CO 5.15% 01/04/2038	3,058,683	1.00
	Banks	*79,697,333*	*26.13*
3,800,000	ABN AMRO BANK NV VAR 144A 13/03/2037	3,128,654	1.03
2,520,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 18/09/2034	2,504,804	0.82
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	2,007,800	0.66
4,000,000	BANCO SANTANDER SA 5.294% 18/08/2027	3,974,760	1.29
2,925,000	BANK OF AMERICA CORP VAR 23/07/2031	2,409,644	0.79
1,710,000	BNP PARIBAS SA VAR 09/01/2030	1,693,208	0.56
1,415,000	BNP PARIBAS SA VAR 144A 20/01/2028	1,315,441	0.43
1,635,000	BPCE SA VAR 144A 14/01/2037	1,356,183	0.44
1,365,000	BPCE SA VAR 144A 19/10/2032	1,118,631	0.37
725,000	BPCE SA VAR 30/05/2035 USD (ISIN US05571AAY10)	723,057	0.24
687,000	BPCE SA 4.75% 144A 19/07/2027	675,266	0.22
1,085,000	CAIXABANK SA VAR 144A 13/09/2034	1,147,453	0.38
2,100,000	CITIGROUP INC USA VAR 03/06/2031	1,803,081	0.59
2,365,000	CITIGROUP INC USA VAR 25/05/2034	2,407,073	0.79
720,000	CITIZENS FINANCIAL GROUP INC VAR 23/01/2030	718,135	0.24
530,000	CITIZENS FINANCIAL GROUP INC VAR 25/04/2035	548,953	0.18
3,370,000	COMERICA BANK VAR 25/08/2033	3,038,155	1.00
3,250,000	COOPERATIEVE RABOBANK UA VAR 144A 06/04/2033	2,884,992	0.95
2,750,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	2,649,130	0.87
2,380,000	DANSKE BANK AS VAR 01/03/2028	2,381,714	0.78
1,215,000	DNB BANK ASA VAR 144A 30/03/2028	1,095,347	0.36
1,400,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 5.25% 26/04/2029	1,396,976	0.46
2,630,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 5.70% 144A 14/03/2028	2,659,509	0.87
2,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AZ69)	1,557,820	0.51
1,635,000	ING GROEP NV ING BANK NV VAR 01/04/2027	1,530,197	0.50
595,000	ING GROEP NV ING BANK NV VAR 19/03/2030	592,941	0.19
1,325,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	1,388,971	0.46
1,280,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	1,268,992	0.42
800,000	INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	886,576	0.29
1,170,000	JPMORGAN CHASE AND CO VAR 01/05/2028	1,116,824	0.37
1,015,000	JPMORGAN CHASE AND CO VAR 23/01/2028 USD (ISIN US46647PEA03)	1,010,098	0.33
635,000	KEYCORP VAR 06/03/2035	644,538	0.21
1,644,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 17/04/2035	1,638,575	0.54
895,000	MIZUHO FINANCIAL GROUP INC VAR 13/09/2033	903,315	0.30
1,295,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US639057AQ15)	1,313,324	0.43
630,000	NATWEST GROUP PLC VAR 01/06/2034	640,534	0.21
3,130,000	NORDEA BANK ABP VAR 144A PERPETUAL	2,622,220	0.86
1,425,000	SANTANDER HOLDINGS USA INC VAR 06/01/2028	1,313,708	0.43
525,000	SANTANDER HOLDINGS USA INC VAR 31/05/2027	527,531	0.17
535,000	SOCIETE GENERALE SA VAR 144A 08/07/2035	452,610	0.15
1,000,000	SOCIETE GENERALE SA VAR 144A 14/12/2026	935,640	0.31
2,165,000	SOCIETE GENERALE SA VAR 144A 19/01/2028	1,998,858	0.66
2,580,000	STANDARD CHARTERED PLC VAR 144A 09/01/2029	2,634,851	0.86
1,250,000	SUMITOMO MITSUI FINANCIAL CORP INC 5.52% 13/01/2028	1,263,975	0.41
3,820,000	SUMITOMO MITSUI FINANCIAL CORP INC 5.852% 13/07/2030	3,922,490	1.28
3,455,000	TRUIST FINANCIAL CORPORATION VAR 28/07/2033	3,205,721	1.04
3,410,000	US BANCORP VAR 03/11/2026	2,689,058	0.88
	Beverages	*3,444,254*	*1.13*
1,220,000	BIMBO BAKERIES USA INC 5.375% 09/01/2036	1,189,439	0.39
800,000	COCA COLA CO 5.00% 13/05/2034	803,096	0.26
1,445,000	COCA COLA CONSOLIDATED INC 5.25% 01/06/2029	1,451,719	0.48
	Electricity	*5,107,207*	*1.67*
885,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	809,722	0.27
540,000	ALGONQUIN POWER AND UTILITIES 5.365% 15/06/2026	537,575	0.18
2,385,000	AVANGRID INC 3.30% 144A 15/09/2049	1,586,883	0.52
490,000	BLACK HILLS CORP 6.00% 15/01/2035	493,308	0.16
1,700,000	PACIFICORP 5.45% 15/02/2034	1,679,719	0.54
	Electronic and Electrical Equipment	*3,445,398*	*1.13*
1,200,000	AEP TEXAS INC 5.45% 15/05/2029	1,206,780	0.40
2,190,000	REGAL REXNORD CORPORATION 6.30% 15/02/2030	2,238,618	0.73
	Finance and Credit Services	*1,521,601*	*0.50*
580,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	338,422	0.11
1,265,000	S & P GLOBAL INC 2.45% 01/03/2027	1,183,179	0.39
	Food Producers	*1,811,713*	*0.59*
1,495,000	SMITHFIELD FOODS INC 2.625% 144A 13/09/2031	1,196,239	0.39
725,000	SMITHFIELD FOODS INC 3.00% 144A 15/10/2030	615,474	0.20
	Gas, Water and Multi-utilities	*20,394,137*	*6.69*
3,940,000	ATMOS ENERGY CORP 5.90% 15/11/2033	4,117,103	1.36
475,000	CENTERPOINT ENERGY RESOURCES CORP 5.40% 01/07/2034	470,530	0.15
2,005,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	1,588,682	0.52
4,210,000	DUKE ENERGY CORP 5.00% 15/08/2052	3,664,174	1.20
3,655,000	ESSENTIAL UTILITIES INC 5.30% 01/05/2052	3,343,777	1.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
2,390,000	KEYSPAN GAS EAST CORPORATION 5.994% 144A 06/03/2033	2,409,646	0.79
3,155,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	2,751,412	0.90
1,168,000	SOUTHERN CALIFORNIA EDISON CO 5.15% 01/06/2029	1,168,128	0.38
510,000	SOUTHERN CALIFORNIA EDISON CO 5.45% 01/06/2031	514,034	0.17
390,000	SOUTHERN CALIFORNIA EDISON CO 5.45% 01/06/2052	366,651	0.12
	General Industrials	*6,590,508*	*2.16*
1,000,000	AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029	612,508	0.20
3,510,000	ANZ NEW ZEALAND 5.355% 144A 14/08/2028	3,546,153	1.16
1,055,000	OWENS CORNING 5.70% 15/06/2034	1,065,496	0.35
1,050,000	ROYALTY PHARMA PL 5.40% 02/09/2034	1,022,858	0.34
690,000	UNITED AIR 2020 1 B PIT 4.875% 15/07/2027	343,493	0.11
	Governments	*14,563,902*	*4.77*
1,830,000	KINGDOM OF SAUDI ARABIA 5.75% 16/01/2054	1,775,942	0.58
3,880,000	UAE INTL GOVT OBND 4.857% 02/07/2034	3,865,023	1.27
2,385,000	UNITED STATES OF AMERICA 3.625% 15/02/2053	2,036,380	0.67
2,385,000	UNITED STATES OF AMERICA 3.625% 15/05/2053	2,037,125	0.67
4,850,000	UNITED STATES OF AMERICA 4.375% 30/11/2028	4,849,432	1.58
	Health Care Providers	*2,192,491*	*0.72*
770,000	ELEVANCE HEALTH INC 5.15% 15/06/2029	772,341	0.26
530,000	ELEVANCE HEALTH INC 5.375% 15/06/2034	532,714	0.17
335,000	HEALTH CARE SERVICE CORP 5.20% 15/06/2029	333,938	0.11
560,000	HEALTH CARE SERVICE CORP 5.45% 15/06/2034	553,498	0.18
	Industrial Engineering	*2,498,477*	*0.82*
1,610,000	ASHTEAD CAPITAL INC 5.95% 144A 15/10/2033	1,614,218	0.53
900,000	CUMMINS INC EX COMMINS ENGINE INC 5.45% 20/02/2054	884,259	0.29
	Industrial Metals and Mining	*1,262,371*	*0.41*
1,285,000	STEEL DYNAMICS INC 5.375% 15/08/2034	1,262,371	0.41
	Industrial Support Services	*3,425,345*	*1.12*
1,690,000	CAPITAL ONE FINANCIAL CORP VAR 29/07/2032	1,322,391	0.43
2,135,000	VERISK ANLYTCS INC 5.25% 05/06/2034	2,102,954	0.69
	Industrial Transportation	*7,961,534*	*2.61*
760,000	ELEMENT FLEET MANAGEMENT CORP 5.643% 13/03/2027	762,189	0.25
2,275,000	ELEMENT FLEET MANAGEMENT CORP 6.319% 04/12/2028	2,352,782	0.77
2,080,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC 4.85% 11/01/2029	2,067,395	0.68
2,800,000	PENSKE TRUCK LEASING CO LP 5.25% 01/07/2029	2,779,168	0.91
	Investment Banking and Brokerage Services	*63,470,774*	*20.82*
4,220,000	AERCAP IRELAND CAPITAL DAC 3.30% 30/01/2032	3,628,905	1.19
2,815,000	AKER BP ASA 3.10% 144A 15/07/2031	2,399,562	0.79
180,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	143,588	0.05
2,955,000	ANGLO AMERICAN CAPITAL PLC 4.75% 144A 16/03/2052	2,444,967	0.80
1,090,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	1,066,620	0.35
2,330,000	CNH INDUSTRIAL CAPITAL LLC 5.50% 12/01/2029	2,355,304	0.77
5,020,000	CNO GLOBAL FUNDING 2.65% 144A 06/01/2029	4,399,376	1.44
2,305,000	CORPORATE OFFICE PROPERTIES LP 2.00% 15/01/2029	1,958,651	0.64
1,680,000	CORPORATE OFFICE PROPERTIES LP 2.75% 15/04/2031	1,389,914	0.46
3,785,000	ENEL FINANCE INTERNATIONAL NV 1.375% 144A 12/07/2026	3,504,986	1.15
390,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	327,889	0.11
1,120,000	FORD MOTOR CREDIT CO LLC 5.85% 17/05/2027	1,121,210	0.37
2,000,000	FORD MOTOR CREDIT CO LLC 6.95% 06/03/2026	2,033,520	0.67
1,395,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	1,385,765	0.45
280,000	FOUNDRY HOLDCO LLC 6.15% 25/01/2032	285,768	0.09
415,000	FOUNDRY HOLDCO LLC 6.25% 25/01/2035	424,798	0.14
280,000	FOUNDRY HOLDCO LLC 6.40% 25/01/2038	289,125	0.09
2,105,000	GENERAL MOTORS FINANCIAL CO INC 3.10% 12/01/2032	1,770,831	0.58
4,700,000	GOLDMAN SACHS GROUP INC 0.855% 12/02/2026	4,559,611	1.49
2,190,000	HYUNDAI CAPITAL AMERICA INC 6.20% 144A 21/09/2030	2,276,483	0.75
835,000	HYUNDAI CAPITAL AMERICA INC 6.50% 16/01/2029	872,116	0.29
1,410,000	ITC HOLDINGS CORP 5.65% 09/05/2034	1,411,184	0.46
2,185,000	JEFFERIES FINANCIAL GROUP INC 6.20% 14/04/2034	2,215,437	0.73
3,630,000	JOHN DEERE CAPITAL CORP 5.05% 12/06/2034	3,607,058	1.18
1,526,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,360,658	0.45
975,000	LPL HOLDINGS INC 5.70% 20/05/2027	979,144	0.32
1,285,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 144A 28/03/2033	1,271,379	0.42
3,555,000	MORGAN STANLEY VAR 19/01/2038	3,538,220	1.16
1,975,000	MORGAN STANLEY VAR 20/04/2037	1,893,156	0.62
1,600,000	NOMURA HOLDINGS INC 2.608% 14/07/2031	1,318,464	0.43
3,185,000	SUN COMMUNITITES OPERATING LIMITED PARTNERSHIP 5.70% 15/01/2033	3,139,136	1.03
1,270,000	SUNTORY HOLDINGS LTD 5.124% 11/06/2029	1,274,128	0.42
358,000	THE BANK OF NEW YORK MELLON VAR 14/03/2030	356,035	0.12
2,520,000	UBS GROUP INC VAR 144A 12/05/2028	2,467,786	0.81
	Leisure Goods	*1,348,635*	*0.44*
1,500,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	1,348,635	0.44
	Life Insurance	*10,445,667*	*3.42*
5,270,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	3,937,428	1.28
1,555,000	METLIFE INC 5.00% 15/07/2052	1,421,394	0.47
3,560,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	2,750,563	0.90

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
2,360,000	NIPPON LIFE INSURANCE COMPANY VAR 16/04/2054 USD (ISIN US654579AN16)	2,336,282	0.77
	Medical Equipment and Services	*1,076,806*	*0.35*
1,091,000	SMITH AND NEPHEW PLC 5.40% 20/03/2034	1,076,806	0.35
	Non-life Insurance	*13,499,030*	*4.42*
2,460,000	ALLSTATE CORP 5.05% 24/06/2029	2,449,988	0.80
3,265,000	BROWN AND BROWN INC 5.65% 11/06/2034	3,246,357	1.06
3,067,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	3,457,582	1.13
4,435,000	MASSACHUSETTS MUTUAL LIFE INSURANCE CO 5.672% 144A 01/12/2052	4,345,103	1.43
	Oil, Gas and Coal	*15,017,419*	*4.92*
2,495,000	AKER BP ASA 3.75% 144A 15/01/2030	2,287,790	0.75
1,425,000	ENBRIDGE INC VAR 15/01/2084	1,540,268	0.50
505,000	ENBRIDGE INC VAR 15/03/2055	506,470	0.17
505,000	ENBRIDGE INC VAR 27/06/2054	508,232	0.17
1,110,000	ENBRIDGE INC 2.50% 01/08/2033	881,551	0.29
525,000	ENBRIDGE INC 5.625% 05/04/2034	524,360	0.17
1,530,000	ENERGY TRANSFER LP 5.60% 01/09/2034	1,518,005	0.50
945,000	ENERGY TRANSFER LP 6.55% 01/12/2033	1,000,443	0.33
2,694,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	2,338,769	0.76
1,610,000	MPLX LP 4.50% 15/04/2038	1,405,997	0.46
1,680,000	NGPL PIPECO LLC 3.25% 144A 15/07/2031	1,437,794	0.47
1,000,000	VALERO ENERGY CORP 6.625% 15/06/2037	1,067,740	0.35
	Personal Care, Drug and Grocery Stores	*2,640,730*	*0.87*
1,424,000	CENCORA INC 5.125% 15/02/2034	1,399,749	0.46
1,270,000	CVS HEALTH CORP 5.25% 21/02/2033	1,240,981	0.41
	Pharmaceuticals and Biotechnology	*5,779,307*	*1.89*
1,049,000	ROCHE HOLDINGS INC 5.593% 13/11/2033	1,088,096	0.36
835,000	ROYALTY PHARMA PLC 5.15% 02/09/2029	828,203	0.27
1,165,000	TAKEDA PHARMACEUTICA 5.00% 26/11/2028	1,156,647	0.38
2,725,000	TAKEDA PHARMACEUTICA 5.30% 05/07/2034	2,706,361	0.88
	Real Estate Investment Trusts	*6,933,981*	*2.27*
1,315,000	LXP INDUSTRIAL TRUST 2.375% 01/10/2031	1,051,855	0.34
2,025,000	LXP INDUSTRIAL TRUST 2.70% 15/09/2030	1,710,173	0.56
4,440,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	2,896,124	0.95
1,275,000	SUN COMMUNITIES INC 5.50% 15/01/2029	1,275,829	0.42
	Technology Hardware and Equipment	*1,851,012*	*0.61*
1,800,000	SK HYNIX INC 6.375% 144A 17/01/2028	1,851,012	0.61
	Telecommunications Equipment	*419,752*	*0.14*
415,000	MOTOROLA SOLUTION INC 5.60% 01/06/2032	419,752	0.14
	Telecommunications Service Providers	*6,851,206*	*2.25*
2,065,000	T MOBILE USA INC 2.55% 15/02/2031	1,754,362	0.58
1,235,000	T MOBILE USA INC 2.70% 15/03/2032	1,033,695	0.34
2,155,000	T MOBILE USA INC 5.05% 15/07/2033	2,109,443	0.69
1,980,000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	1,953,706	0.64
	Travel and Leisure	*9,218,451*	*3.02*
420,000	CHOICE HOTELS INTERNATIONAL INC 5.85% 01/08/2034	413,927	0.14
3,330,000	DARDEN RESTAURANTS 6.30% 10/10/2033	3,444,452	1.12
2,125,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	2,073,086	0.68
2,060,000	MARRIOTT INTERNATIONAL INC 4.90% 15/04/2029	2,039,503	0.67
1,270,000	MARRIOTT INTERNATIONAL INC 5.30% 15/05/2034	1,247,483	0.41
Total securities portfolio		297,466,570	97.51

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		511,563,132	96.41
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		455,818,297	85.90
	Bonds	282,855,681	53.30
	Automobiles and Parts	*935,227*	*0.18*
1,000,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 5.80% 12/09/2025	935,227	0.18
	Banks	*98,993,634*	*18.65*
3,300,000	ABN AMRO BANK NV VAR 144A 18/09/2027	3,123,939	0.59
990,000	ANZ GROUP HOLDINGS LTD VAR 18/03/2026	925,487	0.17
1,400,000	BANCO SANTANDER SA VAR 30/06/2024	1,306,275	0.25
2,510,000	BANK OF AMERICA CORP VAR 15/09/2027	2,371,262	0.45
2,200,000	BANK OF AMERICA CORP VAR 22/07/2027	2,062,488	0.39
1,700,000	BANK OF AMERICA VAR 04/02/2028	1,595,264	0.30
1,730,000	BANK OF MONTREAL VAR 15/09/2026	1,613,956	0.30
2,170,000	BANK OF NOVA SCOTIA VAR 04/06/2027	2,024,280	0.38
1,670,000	BANQUE FEDERAL CRED MUTUEL VAR 144A 13/07/2026	1,579,250	0.30
1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 23/01/2027	941,134	0.18
2,000,000	BARCLAYS PLC VAR 12/03/2028	1,886,167	0.36
1,700,000	BNP PARIBAS SA VAR 144A 09/06/2026	1,533,783	0.29
2,400,000	BNP PARIBAS SA 3.375% 144A 09/01/2025	2,211,180	0.42
850,000	BPCE SA VAR 25/09/2025	798,108	0.15
2,200,000	BRANCH BANKING AND TRUST COMPANY 3.625% 16/09/2025	1,999,881	0.38
2,840,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR 28/06/2027	2,652,495	0.50
1,701,000	CITIGROUP INC USA VAR 25/01/2026	1,588,648	0.30
1,530,000	COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 05/03/2027	1,431,098	0.27
2,000,000	COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 05/10/2026	1,879,543	0.35
5,600,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD VAR 15/10/2024	5,227,242	0.99
3,101,000	FEDERATION CAISSES DESJARDINS DU QUEBEC VAR 23/01/2026	2,884,892	0.54
1,480,000	GOLDMAN SACHS BANK USA VAR 18/03/2027	1,381,955	0.26
1,260,000	GOLDMAN SACHS BANK USA VAR 21/05/2027	1,176,494	0.22
1,200,000	HSBC USA INC 5.625% 17/03/2025	1,120,302	0.21
1,300,000	ING GROUP NV VAR 28/03/2026	1,223,171	0.23
273,000	JPMORGAN CHASE AND CO VAR 10/12/2025	255,067	0.05
1,100,000	JPMORGAN CHASE AND CO VAR 22/04/2028	1,030,639	0.19
1,500,000	JPMORGAN CHASE AND CO VAR 22/09/2027	1,402,057	0.26
1,400,000	JPMORGAN CHASE AND CO VAR 23/01/2028 USD (ISIN US46647PDZ62)	1,320,121	0.25
2,000,000	JPMORGAN CHASE AND CO VAR 26/04/2026	1,878,255	0.35
2,000,000	LLOYDS BANKING GROUP PLC VAR 18/03/2026	1,835,335	0.35
2,260,000	MACQUARIE BANK LTD VAR 02/07/2027	2,111,948	0.40
1,000,000	MITSUBISHI UFJ FINANCIAL GROUP INC 3.777% 02/03/2025	921,866	0.17
1,900,000	MIZUHO FINANCIAL GROUP INC VAR 22/05/2026	1,779,237	0.34
1,200,000	MIZUHO FINANCIAL GROUP INC 3.477% 144A 12/04/2026	1,083,443	0.20
2,000,000	NATIONAL AUSTRALIA BANK LTD VAR 11/06/2027	1,867,450	0.35
1,000,000	NATWEST GROUP PLC VAR 01/03/2028	938,101	0.18
2,500,000	NATWEST GROUP PLC 4.80% 05/04/2026	2,304,829	0.43
2,300,000	NORDEA BANK ABP VAR 19/03/2027	2,152,096	0.41
1,100,000	PNC BANK NATIONAL ASSOCIATION 3.25% 01/06/2025	1,004,805	0.19
3,000,000	PNC FINANCIAL SERVICES GROUP INC VAR 28/10/2025	2,797,341	0.53
1,920,000	ROYAL BANK OF CANADA VAR 19/01/2027	1,807,299	0.34
2,385,000	SANTANDER HOLDINGS USA INC VAR 31/05/2027	2,236,059	0.42
1,960,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR 05/03/2027	1,839,081	0.35
575,000	STANDARD CHARTERED PLC VAR 144A 23/11/2025	536,795	0.10
1,750,000	STANDARD CHARTERED PLC VAR 144A 30/03/2026	1,644,600	0.31
1,000,000	STANDARD CHARTERED PLC VAR 16/11/2025	939,557	0.18
1,000,000	STATE STREET CORP VAR 01/11/2025	922,053	0.17
920,000	STATE STREET CORP VAR 03/08/2026	863,087	0.16
2,700,000	SUMITOMO MITSUI FINANCIAL CORP INC VAR 13/01/2026	2,554,237	0.48
1,910,000	SUMITOMO MITSUI TRUST BANK LIMITED VAR 144A 09/03/2026	1,799,330	0.34
1,000,000	SYNCHRONY BANK 5.40% 22/08/2025	926,317	0.17
1,720,000	THE TORONTO DOMINION BANK CANADA VAR 05/04/2027	1,607,243	0.30
1,700,000	THE TORONTO DOMINION BANK CANADA VAR 17/07/2026	1,602,164	0.30
810,000	TRUIST FINANCIAL CORPORATION 2.50% 01/08/2024	753,612	0.14
1,200,000	US BANCORP 7.50% 01/06/2026	1,164,574	0.22
2,000,000	US BANK NATIONAL ASSOCIATION 2.80% 27/01/2025	1,855,855	0.35
2,510,000	WELLS FARGO AND CO VAR 22/04/2028	2,354,376	0.44
2,550,000	WELLS FARGO BANK NA VAR 15/01/2026	2,386,733	0.45
	Chemicals	*2,311,349*	*0.44*
2,476,000	NUTRIEN LTD 5.90% 07/11/2024	2,311,349	0.44
	Electricity	*7,857,708*	*1.48*
1,800,000	AEP TEXAS INC 3.85% 01/10/2025	1,641,120	0.31
2,200,000	ALGONQUIN POWER AND UTILITIES 5.365% 15/06/2026	2,043,501	0.39
1,200,000	EVERSOURCE ENERGY 0.80% 15/08/2025	1,061,643	0.20
2,200,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC 5.749% 01/09/2025	2,057,583	0.38
1,200,000	SOUTHWESTERN ELECTRIC POWER CO 1.65% 15/03/2026	1,053,861	0.20
	Electronic and Electrical Equipment	*3,451,393*	*0.65*
827,000	SABINE PASS LIQUEFACTION LLC 5.625% 01/03/2025	770,293	0.15
2,890,000	VISTRA OPERATIONS COMPANY LLC 5.125% 144A 13/05/2025	2,681,100	0.50
	Finance and Credit Services	*8,521,029*	*1.61*
2,100,000	ALLY FINANCIAL INC 4.625% 30/03/2025	1,941,973	0.37
2,875,000	FREDDIE MAC VAR 25/03/2028	559,329	0.11

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
2,950,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 26/05/2028	2,755,316	0.51
1,460,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2015-C22 VAR 14/01/2028	1,372,066	0.26
2,020,000	MORGAN STANLEY CAPITAL INC VAR 13/04/2028 USD (ISIN US61747YFN04)	1,892,345	0.36
	Gas, Water and Multi-utilities	*2,132,138*	*0.40*
2,300,000	NIAGARA MOHAWK POWER CORP 3.508% 144A 01/10/2024	2,132,138	0.40
	General Industrials	*1,216,426*	*0.23*
1,300,000	GENERAL ELECTRIC CO FRN 05/05/2026	1,216,426	0.23
	Governments	*20,530,870*	*3.87*
22,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 06/08/2024	20,530,870	3.87
	Health Care Providers	*5,072,438*	*0.96*
2,500,000	AETNA INC 3.50% 15/11/2024	2,314,042	0.44
2,000,000	ELEVANCE HEALTH INC 2.375% 15/01/2025	1,833,861	0.35
1,000,000	ELEVANCE HEALTH INC 3.35% 01/12/2024	924,535	0.17
	Household Goods and Home Construction	*1,936,091*	*0.36*
1,000,000	D R HORTON INC 2.50% 15/10/2024	924,320	0.17
1,125,000	D R HORTON INC 2.60% 15/10/2025	1,011,771	0.19
	Industrial Engineering	*3,444,174*	*0.65*
1,500,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC VAR 25/09/2027	1,401,372	0.26
2,200,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 5.15% 16/01/2026	2,042,802	0.39
	Industrial Metals and Mining	*2,238,813*	*0.42*
2,400,000	NEWMONT CORP 5.30% 15/03/2026	2,238,813	0.42
	Industrial Support Services	*11,345,443*	*2.14*
1,900,000	AMERICAN EXPRESS CO VAR 01/05/2026	1,762,572	0.33
1,800,000	AMERICAN EXPRESS CO VAR 13/02/2026	1,687,239	0.32
1,600,000	AMERICAN EXPRESS CO VAR 30/10/2026	1,508,964	0.28
1,800,000	CAPITAL ONE FINANCIAL CORP VAR 24/07/2026	1,665,069	0.31
1,000,000	CAPITAL ONE FINANCIAL CORP 4.25% 30/04/2025	921,689	0.17
2,200,000	FISERV INC 3.85% 01/06/2025	2,018,991	0.39
2,000,000	SYNCHRONY FINANCIAL 3.70% 04/08/2026	1,780,919	0.34
	Industrial Transportation	*8,937,709*	*1.68*
1,000,000	AIR LEASE CORP 3.375% 01/07/2025	912,069	0.17
1,085,000	AIR LEASE CORP 5.30% 25/06/2026	1,009,204	0.19
3,000,000	ELEMENT FLEET MANAGEMENT CORP 6.271% 26/06/2026	2,830,792	0.53
1,200,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC VAR 09/01/2026	1,124,031	0.21
1,075,000	PENSKE TRUCK LEASING CO LP 4.45% 29/01/2026	985,840	0.19
3,000,000	SKYMILES IP LIMITED DELTA AIR LINE INCORPOTAION 4.50% 144A 20/10/2025	2,075,773	0.39
	Investment Banking and Brokerage Services	*58,091,194*	*10.95*
250,000	ACORN RE LTD VAR 07/05/2025	231,975	0.04
2,400,000	AERCAP IRELAND CAPITAL DAC 1.65% 29/10/2024	2,209,456	0.42
400,000	AIR CANADA 2017 1AA PTT 3.70% 144A 15/07/2027	165,268	0.03
225,449	ALTURAS RE LTD 0% 30/09/2024	-	0.00
185,015	ALTURAS RE LTD 0% 31/12/2027	13,603	0.00
960,000		99,144	0.17
2,000,000		866,891	0.35
1,730,000		621,333	0.31
1,150,000	ATHENE GLOBAL FUNDING VAR 08/05/2026	1,074,449	0.20
1,230,000	ATHENE GLOBAL FUNDING VAR 25/03/2027	1,152,671	0.22
1,190,000	ATHENE GLOBAL FUNDING 5.684% 23/02/2026	1,113,376	0.21
250,000	BONANZA RE LTD VAR 23/12/2024	225,548	0.04
250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	171,449	0.03
2,000,000	CHARLES SCHWAB CORP 3.625% 01/04/2025	1,837,611	0.35
1,850,000	CITIBANK NA VAR 04/12/2026	1,747,104	0.33
910,000	CITIBANK NA VAR 30/04/2026	849,792	0.16
1,243,000	CNH INDUSTRIAL CAPITAL LLC 1.875% 15/01/2026	1,098,317	0.21
1,705,000	CNH INDUSTRIAL CAPITAL LLC 3.95% 23/05/2025	1,567,741	0.30
250,000	CNO GLOBAL FUNDING 1.65% 144A 06/01/2025	228,050	0.04
1,000,000	CREDIT SUISSE GROUP AG VAR 144A 15/07/2026	937,915	0.18
2,436,000	EDP FINANCE BV 3.625% 144A 15/07/2024	2,271,827	0.43
1,850,000	ENEL FINANCE INTERNATIONAL NV 2.65% 144A 10/09/2024	1,714,653	0.32
2,170,000	FIFTH THIRD BANK VAR 27/10/2025	2,023,248	0.38
785,000	GENERAL MOTORS FINANCIAL CO INC VAR 07/04/2025	737,603	0.14
1,400,000	GENERAL MOTORS FINANCIAL CO INC VAR 08/05/2027	1,319,037	0.25
1,940,000	GENERAL MOTORS FINANCIAL CO INC VAR 15/07/2027	1,810,703	0.34
1,208,000	GOLDMAN SACHS GROUP INC VAR 09/03/2027	1,127,827	0.21
1,000,000	GOLDMAN SACHS GROUP INC VAR 09/12/2026	933,725	0.18
1,010,000	HYUNDAI CAPITAL AMERICA INC VAR 03/11/2025	948,170	0.18
770,000	HYUNDAI CAPITAL AMERICA INC VAR 08/01/2027	728,581	0.14
850,000	HYUNDAI CAPITAL AMERICA INC VAR 24/06/2027	794,412	0.15
900,000	HYUNDAI CAPITAL AMERICA INC 6.00% 144A 11/07/2025	842,477	0.16
1,034,000	INGERSOLL RAND LUXEMBOURG FINANCE SA 3.55% 01/11/2024	958,487	0.18
1,870,000	JEFFERIES FINANCIAL GROUP INC 6.05% 12/03/2025	1,744,862	0.33
2,000,000	JOHN DEERE CAPITAL CORP VAR 11/06/2027	1,869,317	0.35
2,000,000	KEYBANK NATIONAL ASSOCIATION 4.15% 08/08/2025	1,830,520	0.34
1,025,000	MACQUARIE GROUP LTD VAR 144A 14/10/2025	956,657	0.18
2,450,000	MASSMUTUAL GLOBAL FUNDING II VAR 09/04/2027	2,290,095	0.43
500,000	MATTERHORN RE LTD VAR 08/01/2027	417,903	0.08

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
250,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	223,275	0.04
2,100,000	MET LIFE FNDG INC VAR 11/06/2027	1,961,881	0.37
500,000	MORGAN STANLEY VAR 18/02/2026 USD (ISIN US61747YEN13)	467,763	0.09
250,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAB36)	227,094	0.04
1,600,000	NEW YORK LIFE GLOBAL FUNDING VAR 02/04/2026	1,506,575	0.28
1,000,000	NOMURA HOLDINGS INC 1.851% 16/07/2025	896,823	0.17
1,000,000	NOMURA HOLDINGS INC 5.709% 09/01/2026	933,800	0.18
250,000	NORTHSHORE RE II LTD VAR 08/07/2025	232,663	0.04
1,800,000	PACIFIC LIFE GLOBAL FUNDING VAR 05/02/2027	1,685,962	0.32
250,000	PHOENICIAN RE LTD VAR 14/12/2024	231,782	0.04
250,000	RESIDENTIAL REINSURANCE VAR 06/12/2028	210,643	0.04
1,710,000	TOYOTA MOTOR CREDIT CORP VAR 15/05/2026	1,596,479	0.30
900,000	TOYOTA MOTOR CREDIT CORP VAR 19/03/2027	842,645	0.16
1,700,000	UBS AG LONDON BRANCH VAR 11/09/2025	1,595,581	0.30
1,225,000	VOLKSWAGEN GROUP OF AMERICA INC VAR 20/03/2026	1,146,431	0.22
	Life Insurance	*3,985,474*	*0.75*
2,000,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2025	1,856,254	0.35
2,400,000	GREAT WEST LIFECO US FINANCE 2020 LP 0.904% 144A 12/08/2025	2,129,220	0.40
	Medical Equipment and Services	*2,660,101*	*0.50*
1,851,000	GE HEALTHCARE HOLDLINGS LLC 5.55% 15/11/2024	1,726,115	0.32
1,000,000	GE HEALTHCARE HOLDLINGS LLC 5.60% 15/11/2025	933,986	0.18
	Non-life Insurance	*223,472*	*0.04*
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	223,472	0.04
	Oil, Gas and Coal	*14,370,633*	*2.71*
2,600,000	ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025	2,367,036	0.44
1,700,000	KINDER MORGAN ENERGY PARTNERS LP 4.25% 01/09/2024	1,581,829	0.30
2,200,000	MPLX LP 4.875% 01/12/2024	2,044,342	0.39
1,085,000	ONEOK INC 2.20% 15/09/2025	972,901	0.18
1,191,000	ONEOK INC 3.20% 15/03/2025	1,091,486	0.21
2,300,000	SPECTRA ENERGY PARTNERS LP 3.50% 15/03/2025	2,113,554	0.40
2,350,000	WESTERN GAS PARTNER VAR 01/02/2025	2,156,562	0.41
1,000,000	WILLIAMS COMPANIES INC 3.90% 15/01/2025	924,087	0.17
1,200,000	WILLIAMS COMPANIES INC 5.40% 02/03/2026	1,118,836	0.21
	Open-end and Miscellaneous Investment Vehicles	*1,596,638*	*0.30*
1,710,000	BNP PARIBAS ISSUANCE BV VAR 17/05/2027	1,596,638	0.30
	Personal Care, Drug and Grocery Stores	*2,015,933*	*0.38*
2,200,000	CVS HEALTH CORP 3.875% 20/07/2025	2,015,933	0.38
	Pharmaceuticals and Biotechnology	*2,887,143*	*0.54*
3,100,000	AMGEN INC 5.25% 02/03/2025	2,887,143	0.54
	Real Estate Investment and Services	*233,106*	*0.04*
250,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	233,106	0.04
	Retailers	*976,074*	*0.18*
1,045,000	THE HOME DEPOT INC 5.15% 25/06/2026	976,074	0.18
	Software and Computer Services	*722,162*	*0.14*
782,000	ORACLE CORP 2.95% 15/11/2024	722,162	0.14
	Technology Hardware and Equipment	*9,593,390*	*1.81*
1,925,000	FLEX LTD 3.75% 01/02/2026	1,743,753	0.33
1,000,000	FLEX LTD 4.75% 15/06/2025	924,675	0.17
2,495,000	JABIL INC 1.70% 15/04/2026	2,175,532	0.41
2,400,000	MARVELL TECHNOLOGY INC 1.65% 15/04/2026	2,096,213	0.40
1,200,000	SK HYNIX INC 1.50% 19/01/2026	1,052,059	0.20
1,726,000	SK HYNIX INC 3.00% 17/09/2024	1,601,158	0.30
	Telecommunications Service Providers	*2,294,612*	*0.43*
2,500,000	T MOBILE USA INC 3.50% 15/04/2025	2,294,612	0.43
	Travel and Leisure	*4,281,307*	*0.81*
4,000,000	AMERICAN AIRLINES GROUP INC 3.95% 15/11/2025	1,267,272	0.24
2,000,000	EXPEDIA GROUP INC 6.25% 144A 01/05/2025	1,871,164	0.35
1,626,000	UNITED AIR LINES PASSTHRU TRUST 2013-1A-O 4.30% 15/08/2025	787,858	0.15
800,000	UNITED AIRLINES INC 4.00% 29/10/2024	355,013	0.07
	Mortgage and asset backed securities	172,962,616	32.60
	Banks	*766,545*	*0.14*
4,000,000	321 HENDERSON RECEIVABLES II LLC FRN 15/03/2042	447,416	0.08
9,225,000	321 HENDERSON RECEIVABLES II LLC FRN 15/06/2041	273,168	0.05
1,619,000	321 HENDERSON RECEIVABLES II LLC FRN 15/09/2041	45,961	0.01
	Finance and Credit Services	*160,092,069*	*30.18*
980,000	ACCELERATED PROCESSORS INC 4.51% 02/12/2033	166,892	0.03
1,750,000	ACRE COMMERCIAL MORTGAGE 2014-FL2 LTD FRN 18/10/2036	1,129,267	0.21
350,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 4.596% 17/12/2036	323,833	0.06
1,520,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 5.04% 17/12/2024	1,407,962	0.27
700,000	AMERICAN HOMES 4 RENT 2015 5.036% 17/10/2052	642,980	0.12
250,000	AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045	229,662	0.04
2,329,172	AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2052	2,161,942	0.41
2,350,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.885% 17/04/2052	2,180,398	0.41
950,000	ANTARES CLO FRN 20/04/2031	887,370	0.17
1,000,000	ARES CLO LTD VAR 15/07/2030	933,361	0.18

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
1,000,000	ATRIUM HOTEL PORTFOLIO TRUST 2018-ATRM FRN 15/06/2035	924,936	0.17
250,000	BALLYROCK CLO III LTD VAR 20/04/2031	233,861	0.04
605,000	BARINGS CLO LTD 2015 II FRN 20/10/2030	565,789	0.11
2,540,000	BARINGS CLO LTD 2018 I LLC FRN 05/04/2031	1,917,365	0.36
750,000	BARINGS MIDDLE MARKET CLO LTD FRN 15/01/2031	314,927	0.06
4,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	-	0.00
1,500,000	BDS 2018 FL2 A FRN 16/02/2037	1,089,621	0.21
750,000	BDS 2021 FL8 FRN 18/01/2036	134,351	0.03
15,174,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST VAR 27/10/2032	73,531	0.01
1,440,000	BELLEMEADE RE LTD VAR 26/01/2032	1,379,163	0.26
405,000	BELLEMEADE VAR 25/09/2031	378,087	0.07
1,075,000	BRIGHTSPIRE CAPITAL INC FRN 19/08/2038	719,461	0.14
1,000,000	BSPDF 2021 FL1 A MTGE FRN 15/10/2036	658,769	0.12
600,000	BX TRUST 2017 SLCT FRN 15/11/2034	474,826	0.09
3,848,000	BXG RECEIVABLES NOTE TRUST 4.44% 02/02/2034	662,011	0.12
500,000	B2R MORTGAGE TRUST VAR 15/05/2048	244,822	0.05
1,310,000	B2R MORTGAGE TRUST VAR 15/11/2048 USD (ISIN US05605GAN25)	703,638	0.13
1,400,000	B2R MORTGAGE TRUST VAR 15/11/2048 USD (ISIN US05605GAQ55)	1,284,187	0.24
800,000	CARLYLE GLOBAL MARKET STRATEGIES CLO 2015 2 LTD FRN 15/05/2031	746,411	0.14
1,000,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/04/2025	399,427	0.08
1,000,000	CASCADE FUNDING MTGE VAR 25/04/2025	814,500	0.15
500,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAA10)	98,535	0.02
3,000,000	CERBERUS LOAN FUNDING XXIV LP VAR 15/07/2030	1,555,813	0.29
300,000	CFIC FUNDING 2013 IV LTD FRN 27/04/2031	235,441	0.04
400,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	60,609	0.01
2,000,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAC38)	1,300,985	0.25
1,000,000	CHL MORTGAGE PASS-TROUGH TRUST 2006 5.25% 25/10/2034	-	0.00
500,000	CHURCHILL MIDDLE MRKT CLO LTD VAR 24/10/2033	472,390	0.09
2,000,000	CIFC FDNG 2014 LTD VAR 18/01/2031	1,869,619	0.35
500,000	CIFC FUNDING 2017 V LTD FRN 16/11/2030	466,527	0.09
1,000,000	COLLEGE AVENUE STUDENT LOANS 2018 A LLC FRN 26/11/2046	208,670	0.04
1,000,000	COMM 2014 LC17 MORTGAGE TRUST 3.917% 10/10/2047	929,059	0.18
700,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/05/2041	53,973	0.01
1,000,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/09/2042	59,187	0.01
253,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/10/2040	12,623	0.00
500,000	COMMONBOND STUDENT LOAN TRUST FRN 25/02/2044	24,657	0.00
1,000,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/02/2046	40,967	0.01
2,227,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/09/2045	158,513	0.03
3,650,000	COMMONBOND STUDENT LOAN TRUST 2018 3.56% 25/09/2045	447,596	0.08
3,843,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST 2006 C1 VAR 25/07/2028	225,572	0.04
1,970,000	CROWN POINT CLO 4 LTD VAR 20/04/2031	1,838,207	0.35
500,000	DRYDEN SENIOR LOAN FUND FRN 15/11/2028	200,400	0.04
1,500,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAG86)	1,402,073	0.26
500,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAJ26)	466,572	0.09
250,000	ELM TRUST 2.286% 20/10/2029	86,643	0.02
2,500,000	FANNIE MAE FRN 15/05/2035	95,637	0.02
2,321,913	FANNIE MAE FRN 18/01/2032	3,067	0.00
15,191,000	FANNIE MAE FRN 18/05/2032	21,833	0.00
5,029,000	FANNIE MAE FRN 18/10/2032	764	0.00
23,200,000	FANNIE MAE FRN 18/12/2032	55,149	0.01
3,630,000	FANNIE MAE FRN 25/01/2031	1,515,589	0.29
1,932,000	FANNIE MAE FRN 25/01/2033	7,023	0.00
31,314,346	FANNIE MAE FRN 25/02/2032	47,078	0.01
2,635,422	FANNIE MAE FRN 25/02/2033 USD (ISIN US31392HT868)	7,446	0.00
25,000,000	FANNIE MAE FRN 25/02/2033 USD (ISIN US31392HX571)	57,965	0.01
800,000	FANNIE MAE FRN 25/03/2031	314,658	0.06
356,500	FANNIE MAE FRN 25/03/2034	4,085	0.00
5,732,000	FANNIE MAE FRN 25/03/2037 USD (ISIN US31396PZL83)	5,079	0.00
5,600,000	FANNIE MAE FRN 25/03/2037 USD (ISIN US31396PZS37)	17,053	0.00
8,663,065	FANNIE MAE FRN 25/03/2038 USD (ISIN US31396YKX93)	315,418	0.06
20,000,000	FANNIE MAE FRN 25/03/2038 USD (ISIN US31396YZW55)	384,115	0.07
1,523,431	FANNIE MAE FRN 25/05/2025	138,818	0.03
1,050,000	FANNIE MAE FRN 25/05/2030 USD (ISIN US30711XUX01)	363,543	0.07
25,000,000	FANNIE MAE FRN 25/05/2033	91,541	0.02
5,983,400	FANNIE MAE FRN 25/05/2037 USD (ISIN US31396VSL35)	189,145	0.04
5,002,000	FANNIE MAE FRN 25/05/2037 USD (ISIN US31396VZF83)	4,409	0.00
64,766,182	FANNIE MAE FRN 25/06/2032	23,017	0.00
1,000,000	FANNIE MAE FRN 25/06/2037	15,347	0.00
250,000	FANNIE MAE FRN 25/07/2024	15,668	0.00
1,115,000	FANNIE MAE FRN 25/07/2034	12,711	0.00
3,188,000	FANNIE MAE FRN 25/07/2038	16,280	0.00
2,970,000	FANNIE MAE FRN 25/07/2041	89,689	0.02
870,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	128,611	0.02
1,000,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBU72)	123,696	0.02
3,265,000	FANNIE MAE FRN 25/08/2030	1,094,833	0.21
2,000,000	FANNIE MAE FRN 25/08/2033	13,874	0.00
1,278,000	FANNIE MAE FRN 25/08/2040	10,124	0.00
11,000,000	FANNIE MAE FRN 25/09/2036	161,499	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
8,598,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XNE03)	122,022	0.02
5,509,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XNY66)	76,541	0.01
25,000,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XQH07)	256,551	0.05
7,450,000	FANNIE MAE FRN 25/09/2042	137,429	0.03
4,126,000	FANNIE MAE FRN 25/09/2046 USD (ISIN US3136ATMW12)	790,620	0.15
9,000,000	FANNIE MAE FRN 25/09/2046 USD (ISIN US3136ATNE05)	1,663,423	0.31
897,000	FANNIE MAE FRN 25/10/2035	10,944	0.00
20,450,000	FANNIE MAE FRN 25/10/2036 USD (ISIN US31396K4N95)	294,195	0.06
1,225,000	FANNIE MAE FRN 25/10/2036 USD (ISIN US31396K5M04)	40,079	0.01
848,000	FANNIE MAE FRN 25/10/2038	10,514	0.00
7,020,000	FANNIE MAE FRN 25/11/2027	13,849	0.00
13,750,000	FANNIE MAE FRN 25/11/2031	16,716	0.00
87,172,000	FANNIE MAE FRN 25/11/2032	106,376	0.02
5,002,000	FANNIE MAE FRN 25/11/2036	100,376	0.02
3,673,000	FANNIE MAE FRN 25/11/2046	69,130	0.01
6,385,000	FANNIE MAE FRN 25/12/2030 USD (ISIN US30711XR630)	2,779,877	0.52
60,000,000	FANNIE MAE FRN 25/12/2030 USD (ISIN US31358SH879)	50,257	0.01
20,650,000	FANNIE MAE FRN 25/12/2032	46,273	0.01
27,090,000	FANNIE MAE FRN 25/12/2033	231,073	0.04
1,200,000	FANNIE MAE FRN 25/12/2037	1,488	0.00
2,100,000	FANNIE MAE VAR 01/01/2054 USD (ISIN US3140JCFN99)	1,867,310	0.35
500,000	FANNIE MAE VAR 01/01/2054 USD (ISIN US3140JCHP20)	451,171	0.09
800,000	FANNIE MAE VAR 01/04/2028	2,052	0.00
4,999,999	FANNIE MAE VAR 01/10/2034	20,782	0.00
1,982,652	FANNIE MAE VAR 01/11/2034	32,046	0.01
171,721,193	FANNIE MAE VAR 18/08/2027	40,229	0.01
1,520,000	FANNIE MAE VAR 25/02/2030 USD (ISIN US30711XSV72)	1,473,545	0.28
5,924,000	FANNIE MAE VAR 25/02/2030 USD (ISIN US30711XSX39)	2,005,549	0.38
11,500,000	FANNIE MAE VAR 25/03/2028	275	0.00
21,281,015	FANNIE MAE VAR 25/03/2040	593,713	0.11
680,000	FANNIE MAE VAR 25/03/2042	362,261	0.07
3,170,000	FANNIE MAE VAR 25/03/2045	63,985	0.01
995,415	FANNIE MAE VAR 25/04/2028	243,379	0.05
25,376,000	FANNIE MAE VAR 25/04/2033	87,482	0.02
1,000,000	FANNIE MAE VAR 25/04/2045	30,131	0.01
50,000,000	FANNIE MAE VAR 25/05/2027	5,495	0.00
1,615,000	FANNIE MAE VAR 25/06/2035	27,159	0.01
3,593,158	FANNIE MAE VAR 25/06/2036	40,149	0.01
920,000	FANNIE MAE VAR 25/07/2024	200,625	0.04
1,225,000	FANNIE MAE VAR 25/09/2029	1,205,683	0.23
270,000	FANNIE MAE VAR 25/09/2042	174,536	0.03
2,130,000	FANNIE MAE VAR 25/11/2029	2,071,155	0.39
3,086,000	FANNIE MAE VAR 25/12/2031	6,598	0.00
255,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754LAB53)	240,996	0.05
2,371,000	FANNIE MAE 1.50% 01/03/2042	1,729,949	0.33
202,000	FANNIE MAE 2.00% 01/07/2050*	147,888	0.03
174,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140XNNS93)	130,449	0.02
87,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140QNWS75)	60,446	0.01
200,000	FANNIE MAE 2.50% 25/06/2043*	152,862	0.03
11,200,000	FANNIE MAE 6.00% 14/07/2038*	10,491,175	1.99
4,952,000	FORD CREDIT AUTO OWNER TRUST 2009 E 6.25% 25/03/2032	149,518	0.03
1,380,000	FORD CREDIT AUTO OWNER TRUST 3.49% 15/07/2031	1,268,630	0.24
750,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD FRN 10/07/2030	211,262	0.04
1,000,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD VAR 10/07/2030	933,067	0.18
750,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD VAR 15/10/2033	701,372	0.13
1,000,000	FORTRESS CREDIT OPPORTUNITIES V CLO LTD VAR 15/01/2030	933,725	0.18
700,000	FORTRESS CREDIT OPPORTUNITIES XI CLO LTD VAR 15/04/2031	653,759	0.12
1,000,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 7.09% 15/10/2029	936,677	0.18
13,185,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JAZ12)	21,307	0.00
44,300,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JC553)	197,558	0.04
721,000	FREDDIE MAC FRN 15/01/2035	4,864	0.00
784,000	FREDDIE MAC FRN 15/01/2036	7,234	0.00
7,957,000	FREDDIE MAC FRN 15/01/2037	19,286	0.00
14,820,000	FREDDIE MAC FRN 15/01/2041	257,771	0.05
6,764,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31339DYV45)	41,937	0.01
7,175,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31392T3F21)	14,526	0.00
28,450,000	FREDDIE MAC FRN 15/02/2033	49,852	0.01
780,000	FREDDIE MAC FRN 15/02/2036	17,997	0.00
10,975,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339NNP77)	18,545	0.00
10,663,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339WXS06)	14,405	0.00
8,955,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392R6E64)	12,265	0.00
46,550,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392VBT89)	63,938	0.01
18,924,285	FREDDIE MAC FRN 15/04/2026	52,023	0.01
10,683,000	FREDDIE MAC FRN 15/04/2027	4,832	0.00
2,260,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NGU46)	43,906	0.01
380,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NLA27)	3,626	0.00
17,200,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TKY463)	3,606	0.00
50,000,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TSGX53)	52,091	0.01
2,050,000	FREDDIE MAC FRN 15/05/2036	14,614	0.00

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
410,000	FREDDIE MAC FRN 15/05/2041	14,118	0.00
877,000	FREDDIE MAC FRN 15/06/2036	8,598	0.00
20,000,000	FREDDIE MAC FRN 15/06/2037	313,206	0.06
23,189,000	FREDDIE MAC FRN 15/07/2028	23	0.00
5,899,999	FREDDIE MAC FRN 15/07/2031	8,382	0.00
1,048,000	FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UF473)	14,446	0.00
1,411,000	FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UR692)	13,259	0.00
325,000	FREDDIE MAC FRN 15/07/2040	4,710	0.00
353,000	FREDDIE MAC FRN 15/08/2035	5,372	0.00
7,444,000	FREDDIE MAC FRN 15/08/2036	39,714	0.01
50,000,000	FREDDIE MAC FRN 15/08/2040	277,467	0.05
1,605,000	FREDDIE MAC FRN 15/09/2036	27,695	0.01
2,840,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KUH21)	35,053	0.01
1,675,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KZH75)	4,751	0.00
63,146,256	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339GXM85)	48,403	0.01
14,305,000	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339L2E96)	31,571	0.01
953,092	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CM970)	4,385	0.00
864,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV559)	18,500	0.00
500,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV898)	9,974	0.00
57,000,000	FREDDIE MAC FRN 15/12/2031	30,189	0.01
31,848,000	FREDDIE MAC FRN 15/12/2032	59,448	0.01
4,000,000	FREDDIE MAC FRN 15/12/2035	91,467	0.02
14,823,528	FREDDIE MAC FRN 15/12/2048	4,544,627	0.86
5,616,000	FREDDIE MAC FRN 17/02/2032	1,361	0.00
950,000	FREDDIE MAC FRN 25/04/2043	718,416	0.14
4,700,000	FREDDIE MAC FRN 25/05/2043	154,950	0.03
250,000	FREDDIE MAC FRN 25/08/2029	102,578	0.02
1,734,000	FREDDIE MAC FRN 25/10/2027	62,074	0.01
2,340,000	FREDDIE MAC FRN 25/10/2029	1,255,750	0.24
1,840,000	FREDDIE MAC FRN 25/12/2029	1,765,274	0.33
2,250,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0SN02)	483,169	0.09
12,850,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0ST71)	2,735,065	0.52
1,500,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0TF68)	1,522,626	0.29
410,000	FREDDIE MAC SEASONED CREDIT RISK TRANSFER TRU VAR 25/01/2056	364,378	0.07
1,000,000	FREDDIE MAC VAR 01/01/2028	280	0.00
1,600,000	FREDDIE MAC VAR 01/02/2037	28,768	0.01
1,700,000	FREDDIE MAC VAR 01/11/2031	1,289	0.00
1,000,000	FREDDIE MAC VAR 01/12/2035	35,432	0.01
32,000,000	FREDDIE MAC VAR 15/01/2029	17,749	0.00
93,000,000	FREDDIE MAC VAR 15/02/2031	75,491	0.01
325,000	FREDDIE MAC VAR 15/02/2042	18,401	0.00
16,783,000	FREDDIE MAC VAR 15/03/2032	16,969	0.00
1,642,000	FREDDIE MAC VAR 15/11/2037	27,083	0.01
1,705,000	FREDDIE MAC VAR 15/12/2036	9,948	0.00
785,000	FREDDIE MAC VAR 25/01/2042	747,367	0.14
14,632,500	FREDDIE MAC VAR 25/03/2030	1,575,310	0.30
650,000	FREDDIE MAC VAR 25/03/2042	292,919	0.06
3,335,000	FREDDIE MAC VAR 25/04/2030	1,335,147	0.25
1,010,000	FREDDIE MAC VAR 25/05/2057	671,088	0.13
250,000	FREDDIE MAC VAR 25/06/2057	181,014	0.03
990,000	FREDDIE MAC VAR 25/07/2030 USD (ISIN US3137G0TH25)	380,492	0.07
65,000	FREDDIE MAC VAR 25/07/2030 USD (ISIN US3137G0TV19)	49,958	0.01
3,309,800	FREDDIE MAC VAR 25/07/2046	796,446	0.15
450,000	FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KBS78)	352,216	0.07
230,000	FREDDIE MAC VAR 25/08/2042	165,102	0.03
1,000,000	FREDDIE MAC VAR 25/09/2041	942,336	0.18
225,000	FREDDIE MAC VAR 25/09/2042	121,713	0.02
555,000	FREDDIE MAC VAR 25/09/2055	314,912	0.06
650,000	FREDDIE MAC VAR 25/12/2030	622,269	0.12
3,000,000	FREMF 2018 K74 MORTGAGE TRUST FRN 25/03/2025	411,576	0.08
2,000,000	FS RIALTO ISSUER LTD FRN 16/11/2036	1,770,437	0.33
250,000	GALAXY XXI CLO LTD VAR 20/04/2031	162,597	0.03
1,300,000	GOLUB CAP PARTNERS CLO 36M LTD VAR 05/02/2031	834,089	0.16
2,280,000	GOLUB CAPITAL PARTNERS CLO FRN 05/05/2030	736,756	0.14
2,950,000	GOLUB CAPITAL PARTNERS CLO FRN 05/08/2030	848,036	0.16
3,200,000	GOLUB CAPITAL PARTNERS CLO FRN 05/11/2029	1,632,326	0.31
1,160,000	GOLUB CAPITAL PARTNERS CLO LTD VAR 05/11/2029	1,084,898	0.20
1,500,000	GOLUB CAPITAL PARTNERS CLO VAR 05/02/2031	1,400,672	0.26
400,000	GOODGREEN TRUST 7.01% 15/10/2056	298,423	0.06
6,032,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/01/2033	2,920	0.00
4,885,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS FRN 16/01/2033	1,206	0.00
1,823,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS VAR 20/02/2038	20,171	0.00
750,000	GPMT 2018-FL1 LTD LLC FRN 15/11/2036	674,908	0.13
750,000	GPMT 2021 FL4 FRN 15/11/2036	601,238	0.11
1,250,000	GREENWOOD PARK CLO LTD FRN 15/04/2031	780,144	0.15
700,000	GS MORTGAGE SECURITIES TRUST 2007-GG10 FRN 15/07/2031	541,451	0.10
2,088,000	HENDERSON REC LLC FRN 15/09/2045	6,524	0.00
2,465,000	HENDERSON REC LLC FRN 15/11/2040	76,287	0.01
270,000	HILTON GRAND VACATIONS TRUST 2014 A 4.00% 25/02/2032	37,158	0.01
2,780,000	INVITATION HOMES 2018 SFR4 TRUST FRN 17/01/2038 USD (ISIN US46187XAA37)	2,165,885	0.41
2,750,000	INVITATION HOMES 2018 SFR4 TRUST FRN 17/01/2038 USD (ISIN US46187XAC92)	2,572,170	0.48
400,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 05/07/2033	321,944	0.06
1,055,000	JP MORGAN MORTAGE TR 2014 IVR6 VAR 25/07/2044	766,243	0.14
7,735,000	JP MORGAN MORTGAGE TRUST FRN 25/04/2046	971,048	0.18

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
1,175,000	JP MORGAN MORTGAGE TRUST FRN 25/05/2033	72,659	0.01
1,227,000	JP MORGAN MORTGAGE TRUST VAR 25/04/2046 USD (ISIN US46650AAG85)	153,505	0.03
430,000	JP MORGAN MORTGAGE TRUST VAR 25/04/2046 USD (ISIN US46650AAL70)	306,749	0.06
971,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2033	198,923	0.04
10,060,000	JP MORGAN MORTGAGE TRUST VAR 25/10/2029	580,953	0.11
13,517,000	JP MORGAN MORTGAGE TRUST 2007-A3 VAR 25/06/2029	688,138	0.13
3,000,000	JP MORGAN MORTGAGE TRUST 2013 2 VAR 25/10/2029	173,369	0.03
3,200,000	JP MORGAN MORTGAGE TRUST 2014-IVR3 VAR 25/07/2044	4,608	0.00
13,079,000	JP MORGAN MORTGAGE TRUST 2017 - 5 VAR 26/10/2048 USD (ISIN US46590YAN40)	2,151,045	0.41
160,000	JP MORGAN MORTGAGE TRUST 2018-5 VAR 25/04/2046	113,499	0.02
1,610,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C12 3.611% 15/05/2048	1,472,006	0.28
500,000	LCM XII LP VAR 20/10/2028	467,112	0.09
3,400,000	MADISON PARK FUNDING XXX LTD FRN 15/04/2029	2,333,793	0.44
2,867,000	MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2029	519	0.00
1,000,000	MF1 2020 FL4 LIMITED/MF1 2020 FL4 LLC FRN 15/11/2035	332,785	0.06
500,000	MONROE CAPITAL MML CLO VII LLC FRN 22/11/2030	471,824	0.09
1,500,000	MORGAN STANLEY ABS CAPITAL INC TRUST 2007 HE3 FRN 15/08/2033	761,148	0.14
2,000,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 3.252% 15/10/2048	1,828,748	0.34
1,200,000	MORGAN STANLEY RESIDENTIAL MORTGAGE LOAN TRUST VAR 25/06/2044	940,492	0.18
500,000	MOSAIC SOLAR LOANS 2017 20LLC 5.42% 20/08/2046	186,125	0.04
145,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/01/2051 USD (ISIN US35563FAA93)	54,391	0.01
1,500,000	NATIONAL COLLEGIATE STUDENT LOAN TRUST FRN 25/05/2031	76,030	0.01
745,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	612,233	0.12
1,200,000	NELNET STUDENT LOAN TRUST 2004 1 FRN 23/03/2037	212,037	0.04
500,000	NEUBERGER BERMAN CLO VAR 17/07/2035	464,142	0.09
2,815,000	NEW RESIDENTIAL MORTGAGE LOAN FRN 25/06/2057	327,167	0.06
10,595,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 4 VAR 25/01/2048 USD (ISIN US64828FCQ37)	1,552,018	0.29
2,000,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 4 VAR 25/01/2048 USD (ISIN US64828FCS92)	293,378	0.06
616,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAA71)	92,889	0.02
3,000,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAB54)	453,159	0.09
1,019,000	OAKTOWN RE III LTD FRN 25/07/2029	952,201	0.18
500,000	OCEAN TRAILS CLO VAR 20/07/2035	468,209	0.09
250,000	OCTAGON INVESTMENT PARTNERS XI LTD VAR 16/04/2031	181,180	0.03
610,000	OCTAGON INVESTMENT PARTNERS 36 LTD VAR 15/04/2031	503,112	0.09
1,500,000	OCTANE RECEIVABLES TRUST 2022 1 4.18% 20/03/2028	334,105	0.06
1,000,000	OWL ROCK CLO V LIMITED VAR 20/04/2033	934,682	0.18
750,000	OWL ROCK CLO V LIMITED VAR 20/08/2033	699,417	0.13
1,660,000	RADNOR RE LIMITED VAR 27/12/2033	1,209,175	0.23
1,010,000	RADNOR RE 2021-2 LTD VAR 25/11/2031	968,287	0.18
500,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAA16)	95,968	0.02
250,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAJ25)	224,585	0.04
400,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAL70)	353,589	0.07
300,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	274,371	0.05
270,000	RENEW 2017 2A MTGE 4.37% 22/09/2053	65,595	0.01
3,276,000	RESI FINANCE LTD PARTNERSHIP FRN 10/06/2035	112,181	0.02
680,000	SAXON ASSET SECURITES TRUST 2004-2 VAR 25/11/2035	-	0.00
500,000	SCF EQUIPMENT TRUST 2016-1 LLC 0.83% 21/08/2028	43,963	0.01
3,550,000	SLM PRIVATE CREDIT STUDENT LOAN TRUST 2007 A FRN 16/12/2041	921,404	0.17
5,400,000	SMB PRIVATE EDUCATION LOAN TRUST FRN 15/01/2037	1,288,028	0.24
480,000	SMB PRIVATE EDUCATION LOAN TRUST 2014-A FRN 17/02/2032	23,881	0.00
2,363,000	SOFI MORTGAGE TRUST SERIES 2016-1 VAR 25/11/2046	990,548	0.19
500,000	SOUNDPOINT CLO LTD FRN 25/07/2030	467,235	0.09
750,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAA43)	700,847	0.13
550,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAE64)	514,065	0.10
2,250,000	SYMPHONY CLO XIX LTD FRN 16/04/2031	1,787,618	0.34
13,469,000	TOWD POINT MORTGAGE TRUST 2016-2 FRN 25/02/2057	512,456	0.10
4,000,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/06/2057	135,056	0.03
2,725,000	TOWD POINT MORTGAGE TRUST 2018 VAR 25/03/2058	311,527	0.06
1,300,000	TRICON AMERN HOMES 2016-SFR1 TRUST 4.044% 17/05/2037	1,192,774	0.22
1,315,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.564% 17/05/2037	1,209,240	0.23
700,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.96% 17/05/2025	644,915	0.12
250,000	TRINITAS CLO I LTD VAR 20/07/2034	233,261	0.04
1,000,000	UPSTART SECURITIZATION TRUST 2017-1 3.80% 20/04/2030	255,897	0.05
1,500,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/12/2034	709,923	0.13
1,050,000	WF RBS COMMERCIAL MORTGAGE TR 2011 C2 3.631% 15/11/2047	970,083	0.18
500,000	WOODMONT TRUST VAR 15/01/2032	407,156	0.08
500,000	Z CAPITAL CREDIT PARTNERS CLO VAR 16/07/2031 USD (ISIN US98877GAU22)	468,838	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
500,000	Z CAPITAL CREDIT PARTNERS CLO VAR 16/07/2031 USD (ISIN US98877GAY44)	457,702	0.09
	Investment Banking and Brokerage Services	*5,894,064*	*1.11*
500,000	ASSURANT CLO LTD VAR 20/04/2031	466,682	0.09
3,000,000	CARLYLE GMS FINANCE MM CLO LLC VAR 15/10/2031	2,799,160	0.52
240,000	EAGLE RE 21-2 LTD VAR 25/04/2034	229,167	0.04
650,000	HOME RE 2021 2 LTD FRN 25/07/2033	612,826	0.12
1,000,000	OAKTOWN RE VII LTD VAR 25/04/2034	951,890	0.18
970,000	TRIANGLE RE 21 3 LTD VAR 25/02/2034	834,339	0.16
	Media	*1,621,841*	*0.31*
1,750,000	MEREDITH CORP VAR 15/11/2034	1,621,841	0.31
	Real Estate Investment Trusts	*4,588,097*	*0.86*
2,957,000	AMERICAN HOMES 4 RENT 6.07% 17/10/2045	2,747,882	0.51
1,976,000	AMERICAN HOMES 4 RENT 6.418% 17/12/2036	1,840,215	0.35
Money market instruments		55,744,835	10.51
	Electricity	*5,035,446*	*0.95*
2,700,000	AMERICAN ELECTRIC POWER INC 0% 02/07/2024	2,517,713	0.47
2,700,000	CONSOLIDATED EDISON INC 0% 02/07/2024	2,517,733	0.48
	General Industrials	*1,305,491*	*0.25*
1,400,000	SHERWIN WILLIAMS CO 0% 02/07/2024	1,305,491	0.25
	Governments	*38,218,395*	*7.21*
21,000,000	USA T-BILLS 0% 02/07/2024	19,591,288	3.70
10,000,000	USA T-BILLS 0% 11/07/2024	9,316,983	1.76
10,000,000	USA T-BILLS 0% 16/07/2024	9,310,124	1.75
	Investment Banking and Brokerage Services	*2,143,066*	*0.40*
1,900,000	ENTERPRISE PRODUCTS OPERATING LLC 0% 08/07/2024	1,770,127	0.33
400,000	ERP OPERATING LIMITED PARTNERSHIP 0% 03/07/2024	372,939	0.07
	Non-life Insurance	*4,661,820*	*0.88*
5,000,000	PRUDENTIAL FUNDING LLC 0% 03/07/2024	4,661,820	0.88
	Retailers	*2,515,423*	*0.47*
2,700,000	OREILLY AUTOMOTIVE INC 0% 08/07/2024	2,515,423	0.47
	Technology Hardware and Equipment	*1,865,194*	*0.35*
2,000,000	JABIL INC 0% 01/07/2024	1,865,194	0.35
Total securities portfolio		511,563,132	96.41

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		50,396,747	95.82
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		50,002,726	95.07
	Bonds	50,002,726	95.07
	Australia	*1,444,563*	*2.75*
450,000	COMMONWEALTH BANK OF AUSTRALIA 2.688% REGS 11/03/2031	373,631	0.71
700,000	QBE INSURANCE GROUP LTD VAR PERPETUAL	688,128	1.31
400,000	WESTPAC BANKING CORP VAR PERPETUAL	382,804	0.73
	Bermuda	*921,040*	*1.75*
1,000,000	CHINA OIL AND GAS 4.70% 30/06/2026	921,040	1.75
	British Virgin Islands	*2,462,637*	*4.68*
700,000	CHAMPION PATH HOLDINGS 4.50% 27/01/2026	672,035	1.28
200,000	FORTUNE STAR BVI LTD 5.00% 18/05/2026	186,082	0.35
500,000	FORTUNE STAR BVI LTD 5.05% 27/01/2027	453,040	0.86
200,000	FORTUNE STAR BVI LTD 6.85% 02/07/2024	199,850	0.38
1,000,000	STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	951,630	1.81
	Cayman Islands	*8,537,220*	*16.24*
1,150,000	AAC TECHNOLOGIES HOLDINGS INC 3.75% 02/06/2031	988,908	1.88
200,000	CK HUTCHISON INTERNATIONAL LTD 3.25% REGS 29/09/2027	188,752	0.36
500,000	CK HUTCHISON INTERNATIONAL 5.375% 26/04/2029	504,490	0.96
250,000	FWD GROUP HOLDINGS LIMITED 7.635% 02/07/2031	254,745	0.48
750,000	FWD GROUP HOLDINGS LIMITED 8.40% 05/04/2029	767,415	1.46
200,000	HAIDILAO INTERNATIONAL HOLDING LTD 2.15% 14/01/2026	188,900	0.36
200,000	HEALTH & HAPPINESS INTERNATIONAL HOLDINGS LIMITED 13.50% 26/06/2026	213,218	0.41
1,000,000	MEITUAN 3.05% REGS 28/10/2030	861,300	1.64
900,000	MELCO RESORTS FINANCE LTD 5.25% REGS 26/04/2026	870,327	1.65
300,000	MELCO RESORTS FINANCE LTD 5.375% REGS 04/12/2029	270,132	0.51
200,000	MELCO RESORTS FINANCE LTD 7.625% 17/04/2032 USD (ISIN USG5975LAK29)	198,988	0.38
800,000	NAGACORP LTD 7.95% 06/07/2024	800,000	1.52
1,050,000	SANDS CHINA LTD VAR 08/08/2028	1,028,758	1.96
200,000	WYNN MACAU LTD 5.125% 15/12/2029	180,860	0.34
1,300,000	WYNN MACAU LTD 5.625% REGS 26/08/2028	1,220,427	2.33
		624,147	*1.19*
350,000		3,847	0.66
2,000,000		280,300	0.53
		,646,714	*8.83*
650,000	AIA GROUP LTD VAR PERPETUAL	611,721	1.16
1,100,000	FAR EAST HORIZON LTD 3.375% 18/02/2025	1,080,134	2.05
200,000	FAR EAST HORIZON LTD 6.625% 16/04/2027	200,774	0.38
600,000	GOVERNMENT OF THE HONG KONG 4.25% 07/06/2026	594,294	1.13
2,000,000	HONG KONG MORTGAGE CORPORATION 2.98% 12/09/2026	276,491	0.53
400,000	LENOVO GROUP LTD 6.536% REGS 27/07/2032	419,380	0.80
500,000	THE BANK OF EAST ASIA LIMITED VAR PERPETUAL USD (ISIN XS2222027364)	490,190	0.93
500,000	THE BANK OF EAST ASIA LIMITED VAR 22/04/2032	475,715	0.90
500,000	THE BANK OF EAST ASIA LIMITED VAR 27/06/2034	498,015	0.95
	India	*3,900,059*	*7.41*
400,000	10 RENEW POWER SUBSIDIAR 4.50% REGS 14/07/2028	364,336	0.69
200,000	ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	171,276	0.33
500,000	ADANI GREEN ENERGY LTD 4.375% REGS 08/09/2024	496,525	0.94
600,000	INDIABULLS HOUSING FINANCE LTD 9.70% 03/07/2027 USD (ISIN XS2793572053)	587,532	1.12
400,000	IRB INFRAST DEV 7.11% 11/03/2032	400,888	0.76
400,000	MANAPPURAM FINANCE LTD 7.375% 12/05/2028	395,692	0.75
200,000	MUTHOOT FINANCE 7.125% 14/02/2028	202,188	0.38
200,000	REC LTD 2.25% 01/09/2026	186,300	0.35
200,000	SHRIRAM FINANCE LIMITED 4.15% REGS 18/07/2025	195,286	0.37
	FINANCE LIMITED 6.625% 22/04/2027	900,036	1.72
		6,127,107	*11.66*
	6.50% 15/06/2025	213,480	0.41
	COMFEED INDONESIA TBK 5.375%	382,192	0.73
400,000	PT BANK NEGARA IND VAR PERPETUAL	371,328	0.71
400,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	386,672	0.74
1,050,000	PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	1,018,857	1.94
200,000	PT INDOFOOD CBP SUKSES MAKMUR TBK 3.541% 27/04/2032	172,632	0.33
250,000	PT PERTAMINA 6.50% REGS 07/11/2048	263,780	0.50
200,000	PT TOWER BERSAMA INFRASTRUCTURE TBK 2.80% 02/05/2027	184,670	0.35
16,000,000,000	REPUBLIC OF INDONESIA 6.375% 15/08/2028	964,533	1.83
14,000,000,000	REPUBLIC OF INDONESIA 6.625% 15/02/2034	830,108	1.58
5,000,000,000	REPUBLIC OF INDONESIA 6.875% 15/08/2051	296,956	0.56
10,000,000,000	REPUBLIC OF INDONESIA 7.00% 15/12/2033	610,968	1.16
547,000	STAR ENERGY GEOTHERMAL 6.75% REGS	430,931	0.82
400,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR	429,928	0.82
600,000	RAKUTEN GROUP INC 9.75% 15/04/2029	620,418	1.18
200,000	SOFTBANK GROUP CORP 4.625% 06/07/2028	185,630	0.35

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Malaysia	*233,038*	*0.44*
1,100,000	MALAYSIA 3.502% 31/05/2027	233,038	0.44
	Mauritius	*1,942,603*	*3.69*
850,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	674,175	1.28
800,000	NETWORK I2I LIMITED VAR REGS PERPETUAL	761,664	1.45
200,000	UPL CORP LTD 4.50% 08/03/2028	175,868	0.33
400,000	UPL CORP LTD 4.625% 16/06/2030	330,896	0.63
	Mongolia	*211,645*	*0.40*
250,000	MONGOLIA 4.45% REGS 07/07/2031	211,645	0.40
	Netherlands	*621,334*	*1.18*
700,000	PROSUS NV 3.68% REGS 21/01/2030	621,334	1.18
	Philippines	*2,009,233*	*3.82*
800,000	ASIAN DEVELOPMENT BANK ADB 4.50% 20/06/2030	526,926	1.00
80,000,000	ASIAN DEVELOPMENT BANK ADB 6.15% 25/02/2030	925,424	1.76
40,000,000	ASIAN DEVELOPMENT BANK ADB 6.20% 06/10/2026	473,457	0.90
5,000,000	REPUBLIC OF PHILIPPINES 6.25% 25/01/2034	83,426	0.16
	Singapore	*3,354,139*	*6.38*
450,000	AXIS BANK LTD VAR REGS PERPETUAL	420,989	0.80
755,000	CONTINUUM ENERGY LEVANTER PTE LTD 4.50% REGS 09/02/2027	640,049	1.23
400,000	DBS GROUP HOLDINGS LTD VAR PERPETUAL	392,616	0.75
350,000	DBS GROUP HOLDINGS LTD 1.169% 22/11/2024	344,166	0.65
400,000	MEDCO LAUREL TREE PTE LTD 6.95% REGS 12/11/2028	391,544	0.74
550,000	MEDCO MAPLE PTE LTD 8.96% 27/04/2029	575,581	1.09
600,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	589,194	1.12
	South Korea	*2,938,658*	*5.59*
200,000	KB KOOKMIN CARD CO LTD 4.00% 09/06/2025	197,148	0.37
400,000	KOREA HOUSING FINANCE CORP 4.625% 24/02/2028	395,476	0.75
400,000	LG ENERGY SOLUTION LTD 5.375% 02/07/2029	397,220	0.76
250,000	MIRAE ASSET SECURITIES CO LTD 6.875% 26/07/2026	254,725	0.48
500,000	SHINHAN BANK CO LTD 5.75% 15/04/2034	493,905	0.95
450,000	SHINHAN FINANCIAL GROUP CO LTD 1.35% 10/01/2026	422,991	0.81
500,000	SK HYNIX INC 2.375% REGS 19/01/2031	411,880	0.78
6,000,000,000	THE EXPORT IMPORT BANK OF KOREA 7.25% REGS 07/12/2024	365,313	0.69
	Thailand	*777,192*	*1.48*
400,000	BANGKOK BANK PUBLIC CO LTD 5.65% 05/07/2034	399,064	0.76
400,000	MINOR INTERNATIONAL PUBLIC CO LTD VAR PERPETUAL	378,128	0.72
	United Arab Emirates	*193,002*	*0.37*
200,000	FIRST ABU DHABI BANK P.J.S.C VAR PERPETUAL	193,002	0.37
	United Kingdom	*2,973,515*	*5.65*
450,000	AUST & NZ BANKING GRP/UK VAR REGS PERPETUAL	453,051	0.86
17,000,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.60% 09/12/2025	1,011,684	1.93
40,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.30% 26/10/2027	469,840	0.89
400,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20)	375,692	0.71
500,000	STANDARD CHARTERED PLC VAR REGS PERPETUAL	419,275	0.80
250,000	STANDARD CHARTERED PLC 4.05% REGS 12/04/2026	243,973	0.46
	United States of America	*4,104,808*	*7.80*
250,000	BOC AVIATION USA CORP 5.25% 14/01/2030	249,033	0.47
550,000	CONTINUUM GREEN SPV CO ISS 7.50% 26/06/2033	546,029	1.04
160,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	1,914,474	3.63
850,000	SK BATTERY AMERICA INC 2.125% 26/01/2026	798,286	1.52
200,000	SK BATTERY AMERICA INC 4.875% 23/01/2027	197,736	0.38
400,000	UNITED STATES OF AMERICA 0.375% 15/07/2024	399,250	0.76
Shares/Units of UCITS/UCIS		394,021	0.75
	Shares/Units in investment funds	394,021	0.75
	Luxembourg	*394,021*	*0.75*
390	AMUNDI SF SBI FM INDIA BOND H USD C NON DISTRIBUTING NON HE	394,021	0.75
Total securities portfolio		50,396,747	95.82

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		42,224,370	95.29
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		42,224,370	95.29
	Bonds	42,224,370	95.29
	Banks	*17,958,287*	*40.52*
10,000,000	AGRICULTURAL BANK OF CHINA 2.80% 24/10/2027	1,412,675	3.19
10,000,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.97% 14/10/2032	1,445,047	3.26
10,000,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.30% 05/11/2031	1,474,112	3.33
8,000,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.52% 24/05/2031	1,192,327	2.69
10,000,000	BANK OF COMMUNICATIONS CO LTD 2.75% 17/06/2025	1,386,597	3.13
10,000,000	CHINA CITIC BANK CORPORATION LTD 2.50% 05/08/2025	1,384,079	3.12
10,000,000	CHINA CONSTRUCTION BANK CORPORATION CHINA 3.45% 10/08/2031	1,415,265	3.19
10,000,000	CHINA DEVELOPMENT BANK 3.12% 13/09/2031	1,457,791	3.29
7,000,000	CHINA DEVELOPMENT BANK 3.45% 20/09/2029	1,027,448	2.32
10,000,000	CHINA DEVELOPMENT BANK 3.80% 25/01/2036	1,578,932	3.55
10,000,000	CHINA GUANGFA BANK CO LTD 2.70% 30/05/2025	1,385,344	3.13
10,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD 4.20% 24/09/2030	1,412,678	3.19
10,000,000	INDUSTRIAL BANK CO LTD 2.96% 14/03/2025	1,385,992	3.13
	Governments	*17,669,480*	*39.88*
400,000	ANGOLA 8.25% REGS 09/05/2028	376,176	0.85
400,000	ARAB REPUBLIC OF EGYPT 5.80% REGS 30/09/2027	360,836	0.81
10,000,000	CHINA 1.99% 09/04/2025	1,380,822	3.12
10,000,000	CHINA 2.68% 21/05/2030	1,420,976	3.21
15,000,000	CHINA 2.85% 04/06/2027	2,127,047	4.80
10,000,000	CHINA 3.01% 13/05/2028	1,434,901	3.24
10,000,000	CHINA 3.13% 21/11/2029	1,458,179	3.29
10,000,000	PEOPLES REPUBLIC OF CHINA 2.67% 25/05/2033	1,424,059	3.21
10,000,000	PEOPLES REPUBLIC OF CHINA 2.69% 15/08/2032	1,425,780	3.22
24,000,000	PEOPLES REPUBLIC OF CHINA 2.88% 25/02/2033	3,476,966	7.85
10,000,000	PEOPLES REPUBLIC OF CHINA 3.19% 15/04/2053	1,583,334	3.57
234,000	REPUBLIC OF SERBIA 6.00% 12/06/2034	230,464	0.52
600,000	SRI LANKA 0% REGS 11/05/2027	353,040	0.80
2,000,000	UKRAINE 0% REGS 01/09/2027	616,900	1.39
	Industrial Metals and Mining	*239,923*	*0.54*
257,478	SAMARCO MINERACAO SA VAR 30/06/2031	239,923	0.54
	Industrial Transportation	*1,452,771*	*3.28*
10,000,000	CHINA STATE RAILWAY GRP CO LTD 3.02% 10/11/2032	1,452,771	3.28
	Investment Banking and Brokerage Services	*2,055,218*	*4.64*
600,000	BOI FINANCE BV 7.50% REGS 16/02/2027	608,718	1.37
1,200,000	KONDOR FINANCE PLC 0% REGS 08/11/2026	917,472	2.08
600,000	KONDOR FINANCE PLC 0% 19/07/2025	529,028	1.19
	Oil, Gas and Coal	*2,848,691*	*6.43*
10,000,000	CHINA PETROLEUM AND CHEMICAL CORPORATION 3.20% 27/07/2026	1,409,086	3.18
467,000	TULLOW OIL PLC 10.25% REGS 15/05/2026	443,505	1.00
1,000,000	YPF SOCIEDAD ANONIMA VAR REGS 30/06/2029	996,100	2.25
Total securities portfolio		42,224,370	95.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		2,673,520,029	92.33
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		2,362,956,191	81.60
	Bonds	2,362,956,191	81.60
	Angola	*38,017,376*	*1.31*
9,400,000	ANGOLA 8.00% REGS 26/11/2029	7,890,825	0.27
6,400,000	ANGOLA 9.50% REGS 12/11/2025	6,067,564	0.21
29,100,000	REPUBLIC OF ANGOLA 8.75% REGS 14/04/2032	24,058,987	0.83
	Argentina	*68,669,973*	*2.37*
46,000,000	ARGENTINA VAR 09/01/2038	19,766,587	0.68
1,479,250	ARGENTINA VAR 09/07/2035 EUR	584,570	0.02
90,000,000	ARGENTINA VAR 09/07/2035 USD	35,306,368	1.22
35,000,000	ARGENTINA VAR 09/07/2041	12,795,288	0.44
399,955	ARGENTINA 0.50% 09/07/2029	217,160	0.01
	Armenia	*7,617,915*	*0.26*
10,000,000	ARMENIA 3.60% 02/02/2031	7,617,915	0.26
	Austria	*5,656,424*	*0.20*
6,400,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	5,656,424	0.20
	Azerbaijan	*7,578,106*	*0.26*
9,500,000	AZERBAIJAN 3.50% REGS 01/09/2032	7,578,106	0.26
	Bahrain	*10,449,319*	*0.36*
4,000,000	BAHRAIN 6.00% REGS 19/09/2044	3,073,889	0.11
3,100,000	KINGDOM OF BAHRAIN 5.625% REGS 18/05/2034	2,605,475	0.09
5,000,000	KINGDOM OF BAHRAIN 7.50% 12/02/2036	4,769,955	0.16
	Benin	*7,877,484*	*0.27*
6,173,000	BENIN 4.95% REGS 22/01/2035	4,888,831	0.17
3,441,000	REPUBLIC OF BENIN 7.96% 13/02/2038	2,988,653	0.10
	Bermuda	*11,192,696*	*0.39*
7,600,000	OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	6,106,308	0.21
6,600,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	5,086,388	0.18
	Brazil	*73,979,475*	*2.55*
160,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	25,060,059	0.86
155,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	23,144,687	0.80
23,625,000	FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	21,504,867	0.74
27,000,000	RIO SMART LIGHT 12.25% REGS 20/09/2032	4,269,862	0.15
	British Virgin Islands	*21,422,188*	*0.74*
26,521,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% REGS 08/01/2031	21,422,188	0.74
	Canada	*2,836,977*	*0.10*
3,000,000	ST MARYS CEMENT INC 5.75% REGS 28/01/2027	2,836,977	0.10
	Cayman Islands	*179,401,747*	*6.21*
10,600,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	6,270,241	0.22
8,400,000	BOS FUNDING LTD 4.00% 18/09/2024	7,797,128	0.27
11,100,000	DP WORLD CRESCENT LTD 5.50% 13/09/2033	10,371,185	0.36
8,425,000	EDO SUKUK LTD 5.662% 03/07/2031	7,868,364	0.27
12,000,000	FANTASIA HOLDING 0% 09/01/2023 DEFAULTED	198,125	0.01
3,500,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED USD (ISIN XS2181037230)	51,908	0.00
38,600,000	GACI FIRST INVESTMENT 5.00% 29/01/2029	35,527,127	1.23
7,000,000	GACI FIRST INVESTMENT 5.125% 14/02/2053	5,639,580	0.19
2,400,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	1,907,437	0.07
12,500,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023 DEFAULTED	401,330	0.01
14,500,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025 DEFAULTED	442,001	0.02
13,000,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024 DEFAULTED	406,102	0.01
9,500,000	KSA SUKUK LTD 4.27% REGS 22/05/2029	8,596,935	0.30
22,000,000	KSA SUKUK LTD 5.25% 04/06/2034	20,523,686	0.71
3,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	2,166,409	0.07
45,900,000	QNB FINANCE LTD 1.625% 22/09/2025	40,806,567	1.42
7,000,000	SHARJAH SUKUK PROGRAM LTD 6.092% 19/03/2034	6,653,445	0.23
13,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031 DEFAULTED	605,626	0.02
13,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027 DEFAULTED	604,745	0.02
12,000,000	SUCI SECOND INVESTMENT COMPANY 5.171% 05/03/2031	11,065,304	0.38
12,000,000	SUCI SECOND INVESTMENT COMPANY 6.00% 25/10/2028	11,498,502	0.40
	Chile	*35,724,586*	*1.23*
6,800,000	CENCOSUD SA 4.375% REGS 17/07/2027	6,098,269	0.21
15,505,000,000	CHILE 0% 01/10/2033	11,774,240	0.41
1,600,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.00% REGS 30/09/2029	1,319,382	0.05
4,000,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 3.693% REGS 13/09/2061	2,456,954	0.08
5,600,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	4,248,946	0.15
7,300,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	5,060,788	0.17
5,400,000	REPUBLIC OF CHILE 5.33% 05/01/2054	4,766,007	0.16
	China	*1,213,658*	*0.04*
147,000,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 0% 02/02/2043	1,213,658	0.04
	Colombia	*80,427,529*	*2.78*
2,000,000	COLOMBIA 3.125% 15/04/2031	1,475,549	0.05
8,500,000	COLOMBIA 3.25% 22/04/2032	6,082,645	0.21
9,246,000	COLOMBIA 4.125% 15/05/2051	5,170,255	0.18
8,000,000	COLOMBIA 4.125% 22/02/2042	4,881,810	0.17
16,250,000	COLOMBIA 5.00% 15/06/2045	10,674,586	0.37
15,800,000	COLOMBIA 5.20% 15/05/2049	10,382,520	0.36

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
5,000,000	ECOPETROL SA 8.375% 19/01/2036	4,593,749	0.16
98,600,000,000	REPUBLIC OF COLOMBIA 13.25% 09/02/2033	25,259,753	0.87
12,750,000	REPUBLIC OF COLOMBIA 7.50% 02/02/2034	11,906,662	0.41
	Dominican Republic	*56,750,574*	*1.96*
417,950,000	DOMINICAN REPUBLIC 11.25% REGS 15/09/2035	6,976,820	0.24
104,000,000	DOMINICAN REPUBLIC 13.625% REGS 03/02/2033	1,948,400	0.07
23,650,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	19,851,436	0.68
5,000,000	DOMINICAN REPUBLIC 5.50% REGS 27/01/2025	4,668,999	0.16
5,886,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	4,685,349	0.16
6,760,000	DOMINICAN REPUBLIC 6.60% 01/06/2036	6,296,340	0.22
3,100,000	DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	2,863,281	0.10
10,000,000	DOMINICAN REPUBLIC 6.875% REGS 29/01/2026	9,459,949	0.33
	Ecuador	*17,093,117*	*0.59*
9,170,000	ECUADOR VAR REGS 31/07/2030	5,429,016	0.19
25,000,000	ECUADOR VAR REGS 31/07/2035	11,664,101	0.40
	Egypt	*56,643,409*	*1.96*
11,200,000	ARAB REPUBLIC OF EGYPT 7.30% REGS 30/09/2033	8,253,149	0.29
12,500,000	EGYPT 5.25% REGS 06/10/2025	11,277,118	0.39
3,000,000	EGYPT 5.875% REGS 16/02/2031	2,175,115	0.08
8,200,000	EGYPT 7.50% REGS 16/02/2061	5,130,021	0.18
10,300,000	EGYPT 7.60% REGS 01/03/2029	8,732,439	0.30
6,200,000	EGYPT 7.903% REGS 21/02/2048	4,068,079	0.14
10,200,000	EGYPT 8.50% REGS 31/01/2047	7,057,724	0.24
14,000,000	EGYPT 8.875% REGS 29/05/2050	9,949,764	0.34
	El Salvador	*17,163,457*	*0.59*
2,277,000	EL SALVADOR 7.125% REGS 20/01/2050	1,353,134	0.05
6,200,000	EL SALVADOR 7.625% REGS 01/02/2041	3,918,134	0.14
5,000,000	EL SALVADOR 7.625% REGS 21/09/2034	3,252,438	0.11
10,086,000	REPUBLIC OF EL SALVADOR 0.25% 17/04/2030	295,498	0.01
10,086,000	REPUBLIC OF EL SALVADOR 9.25% 17/04/2030	8,344,253	0.28
	Gabon	*6,057,874*	*0.21*
5,000,000	GABON 6.95% REGS 16/06/2025	4,289,807	0.15
2,511,000	GABONESE REPUBLIC 7.00% REGS 24/11/2031	1,768,067	0.06
	Ghana	*22,710,306*	*0.78*
11,700,000	GHANA 0% REGS 07/04/2034	5,600,498	0.19
4,900,000	GHANA 0% REGS 16/06/2049	2,309,801	0.08
9,200,000	GHANA 8.875% 07/05/2042	4,388,788	0.15
14,300,000	REPUBLIC OF GHANA 0% REGS 26/03/2051	6,842,919	0.24
	Guatemala	*17,997,636*	*0.62*
4,000,000	REPUBLIC OF GUATEMALA 4.65% REGS 07/10/2041	2,933,296	0.10
15,400,000	REPUBLIC OF GUATEMALA 7.05% 03/10/2032	15,064,340	0.52
	Hong Kong (China)	*4,201,477*	*0.15*
6,180,000	CNAC HK FIBRIDGE COMPANY LIMITED 3.70% 22/09/2050	4,201,477	0.15

Quantity		Market Value	% of NAV
		EUR	
	Hungary	*74,765,064*	*2.58*
10,300,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	10,838,072	0.37
6,100,000,000		10,136,882	0.35
6,000,000		,827,560	0.20
15,800,000		,009,373	0.52
3,900,000	MVM ENERGETIKA ZRT 0.875% 18/11/2027	3,445,026	0.12
6,400,000	MVM ENERGETIKA ZRT 6.50% 13/03/2031	5,996,085	0.21
12,865,000	OTP BANK PLC VAR 15/05/2033	12,564,907	0.43
12,200,000	REPUBLIC OF HUNGARY 5.50% 26/03/2036	10,947,159	0.38
	India	*21,050,876*	*0.73*
590,000,000	REPUBLIC OF INDIA 7.26% 06/02/2033	6,681,278	0.23
15,400,000	SHRIRAM FINANCE LIMITED 6.625% 22/04/2027	14,369,598	0.50
	Indonesia	*95,547,987*	*3.30*
3,500,000	HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	2,982,519	0.10
7,384,000	INDONESIA 2.85% 14/02/2030	6,119,608	0.21
3,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.80% REGS 23/06/2030	2,454,528	0.08
900,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 4.45% REGS 20/02/2029	815,832	0.03
18,400,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 5.60% 15/11/2033	17,643,742	0.61
9,414,000	PERUSAHAAN PENERBIT SBSN 5.50% 02/07/2054	8,614,590	0.30
3,000,000	PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	2,769,041	0.10
4,500,000	PT PERTAMINA 3.10% REGS 21/01/2030	3,734,192	0.13
5,100,000	PT PERTAMINA 3.10% REGS 25/08/2030	4,192,873	0.14
15,100,000	PT PERTAMINA 4.15% REGS 25/02/2060	10,277,017	0.35
18,200,000	REPUBLIC OF INDONESIA 2.15% 28/07/2031	14,001,136	0.48
400,000,000,000	REPUBLIC OF INDONESIA 6.375% 15/04/2032	21,942,909	0.77
	Ireland	-	*0.00*
5,250,000	MMK INTERNATIONAL CAPITAL DAC 0% REGS 13/06/2024	-	0.00
	Isle of Man	*1,633,795*	*0.06*
2,000,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,633,795	0.06
	Israel	*10,682,043*	*0.37*
12,000,000	STATE OF ISRAEL 5.50% 12/03/2034	10,682,043	0.37
	Ivory Coast	*49,872,867*	*1.72*
300,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 18/11/2052	911,184	0.03
700,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 19/01/2044	4,803,029	0.17
30,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 24/02/2042	878,262	0.03
7,200,000	IVORY COAST LTD 7.625% 30/01/2033	6,531,493	0.23
16,479,000	IVORY COAST 4.875% REGS 30/01/2032	13,835,768	0.48
4,800,000	IVORY COAST 6.375% REGS 03/03/2028	4,352,045	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
23,810,000	IVORY COAST 6.625% REGS 22/03/2048	18,561,086	0.63
	Jamaica	*819,981*	*0.03*
1,100,000	TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	819,981	0.03
	Jordan	*12,268,361*	*0.42*
13,400,000	HASHEMITE KINGDOM OF JORDAN 7.50% REGS 13/01/2029	12,268,361	0.42
	Kazakhstan	*50,556,870*	*1.75*
1,700,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 13.00% 15/04/2027	3,348,681	0.12
7,171,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 5.50% 15/04/2027	6,660,148	0.23
10,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	7,604,572	0.26
23,900,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	21,587,046	0.75
5,340,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	4,307,675	0.15
8,200,000	SAMRUK KAZYNA 2.00% REGS 28/10/2026	7,048,748	0.24
	Kenya	*1,606,684*	*0.06*
2,300,000	KENYA 6.30% REGS 23/01/2034	1,606,684	0.06
	Lebanon	*4,381,269*	*0.15*
10,479,000	LEBANESE REPUBLIC 0% REGS 31/12/2049 DEFAULTED	694,982	0.02
7,670,000	LEBANESE REPUBLIC 0% 01/01/2025 DEFAULTED	512,550	0.02
5,421,000	LEBANESE REPUBLIC 0% 03/11/2028 DEFAULTED	354,369	0.01
3,300,000	LEBANESE REPUBLIC 0% 04/11/2024 DEFAULTED	218,307	0.01
4,500,000	LEBANESE REPUBLIC 0% 23/03/2027 DEFAULTED	295,549	0.01
1,800,000	LEBANESE REPUBLIC 0% 25/05/2029 DEFAULTED	117,733	0.00
4,650,000	LEBANESE REPUBLIC 0% 31/12/2049	319,979	0.01
7,000,000	LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS0559237796)	462,748	0.02
12,000,000	LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637)	780,854	0.03
3,500,000	LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS1052421150)	228,565	0.01
6,000,000	LEBANON 0% 26/02/2025 DEFAULTED	395,633	0.01
	Luxembourg	*43,806,326*	*1.51*
7,000,000	CHILE ELECTRICITY LUX MPC SARL 6.01% REGS 20/01/2033	6,616,021	0.23
31,500,000	ISDB TRUST SERVICES NO 2 SARL 4.754% 15/05/2029	29,623,960	1.02
1,728,000	MHP LUX SA 6.25% REGS 19/09/2029	1,148,469	0.04
4,600,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	4,140,322	0.14
4,650,000	SB CAPITAL SA 0% REGS 29/10/2022	-	0.00
2,400,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	2,277,554	0.08
	Macedonia (TFYR)	*6,189,496*	*0.21*
7,100,000	MACEDONIA (TFYR) 1.625% REGS 10/03/2028	6,189,496	0.21
	Mexico	*202,154,517*	*6.99*
196,000,000	AMERICA MOVIL SAB DE CV 9.50% 27/01/2031	9,407,524	0.32
11,800,000	CEMEX SAB DE CV VAR REGS PERPETUAL	11,775,558	0.41
800,000	COMISION FEDERAL DE ELECTRICIDAD 3.348% REGS 09/02/2031	615,703	0.02
10,053,000	COMISION FEDERAL DE ELECTRICIDAD 3.875% REGS 26/07/2033	7,512,806	0.26
8,900,000	MEXICO 2.125% 25/10/2051	5,061,163	0.17
6,800,000	MEXICO 3.75% 19/04/2071	3,822,339	0.13
18,900,000	MEXICO 3.771% 24/05/2061	10,861,394	0.38
2,000,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	1,874,616	0.06
5,000,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	4,367,600	0.15
9,100,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	5,399,461	0.19
5,000,000	PETROLEOS MEXICANOS PEMEX 6.375% 23/01/2045	3,011,057	0.10
2,000,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	1,792,228	0.06
22,500,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	15,951,645	0.56
13,970,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	8,575,566	0.30
11,400,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	7,019,762	0.24
10,330,000	PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	52,151,148	1.81
2,900,000	PETROLEOS MEXICANOS PEMEX 7.47% 12/11/2026	12,982,555	0.45
7,867,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	5,301,628	0.18
1,200,000	UNITED MEXICAN STATES 5.40% 09/02/2028	1,117,436	0.04
6,400,000	UNITED MEXICAN STATES 6.338% 04/05/2053	5,643,525	0.19
2,400,000	UNITED MEXICAN STATES 6.35% 09/02/2035	2,260,669	0.08
5,700,000	UNITED MEXICAN STATES 7.50% 26/05/2033	25,039,634	0.87
136,770	UNITED MEXICAN STATES 8.00% 24/05/2035	609,500	0.02
	Mongolia	*4,691,796*	*0.16*
4,800,000	GOVERNMENT OF MONGOLIA 8.65% REGS 19/01/2028	4,691,796	0.16
	Montenegro	*6,885,252*	*0.24*
7,340,000	REPUBLIQUE DU MONTENEGRO 7.25% 12/03/2031	6,885,252	0.24
	Morocco	*2,417,343*	*0.08*
950,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	914,996	0.03
2,000,000	MOROCCO 3.00% REGS 15/12/2032	1,502,347	0.05
	Mozambique	*5,343,726*	*0.18*
6,900,000	MOZAMBIQUE VAR REGS 15/09/2031	5,343,726	0.18
	Namibia	*22,418,055*	*0.77*
24,386,000	NAMIBIA 5.25% REGS 29/10/2025	22,418,055	0.77

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Netherlands	*25,979,363*	*0.90*
18,240,000	BOI FINANCE BV 7.50% REGS 16/02/2027	17,266,167	0.60
9,384,253	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	1,902,155	0.07
6,074,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	2,410,388	0.08
5,000,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	4,400,653	0.15
	Nigeria	*89,777,917*	*3.10*
5,000,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	4,444,367	0.15
13,800,000	AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028	11,396,540	0.39
4,000,000	AFRICA FINANCE CORPORATION 3.125% 16/06/2025	3,622,375	0.13
15,000,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	12,392,862	0.43
13,200,000	FEDERAL REPUBLIC OF NIGERIA 6.125% REGS 28/09/2028	10,809,528	0.37
21,000,000	FEDERAL REPUBLIC OF NIGERIA 7.375% REGS 28/09/2033	16,039,749	0.56
10,200,000	FEDERAL REPUBLIC OF NIGERIA 8.25% REGS 28/09/2051	7,302,981	0.25
6,500,000	NIGERIA 6.50% REGS 28/11/2027	5,614,229	0.19
2,400,000	NIGERIA 7.143% REGS 23/02/2030	1,945,685	0.07
15,000,000	NIGERIA 7.625% REGS 21/11/2025	14,037,229	0.48
3,000,000	NIGERIA 7.696% REGS 23/02/2038	2,172,372	0.08
	Oman	*21,258,771*	*0.73*
10,200,000	OMAN 4.75% REGS 15/06/2026	9,337,651	0.32
6,000,000	OMAN 6.75% REGS 17/01/2048	5,714,262	0.20
6,000,000	OMAN 7.375% REGS 28/10/2032	6,206,858	0.21
	Pakistan	*8,630,544*	*0.30*
11,700,000	PAKISTAN 7.375% REGS 08/04/2031	8,630,544	0.30
	Panama	*43,535,235*	*1.50*
13,000,000	PANAMA 2.252% 29/09/2032	8,747,814	0.30
27,800,000	PANAMA 3.362% 30/06/2031	20,769,006	0.72
15,842,000	REPUBLIC OF PANAMA 6.375% 25/07/2033	14,018,415	0.48
	Paraguay	*8,879,620*	*0.31*
2,200,000	PARAGUAY 4.95% REGS 28/04/2031	1,963,794	0.07
2,550,000	REPUBLIC OF PARAGUAY 3.849% REGS 28/06/2033	2,064,887	0.07
1,000,000	REPUBLIC OF PARAGUAY 5.85% REGS 21/08/2033	924,787	0.03
4,200,000	REPUBLIC OF PARAGUAY 6.00% 09/02/2036	3,926,152	0.14
	Peru	*54,125,336*	*1.87*
5,000,000	PERU 2.78% 01/12/2060	2,623,466	0.09
18,000,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	12,508,383	0.43
10,200,000	PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	6,059,376	0.21
103,000,000	REPUBLIC OF PERU 7.30% 12/08/2033	25,778,738	0.89
29,200,000	REPUBLIC OF PERU 7.60% 12/08/2039	7,155,373	0.25
	Philippines	*56,472,282*	*1.95*
6,600,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	6,111,905	0.21
13,589,000	PHILIPPINES 0.70% 03/02/2029	11,856,403	0.41
9,600,000	REPUBLIC OF PHILIPPINES 5.045% 06/06/2029	8,910,287	0.31
31,500,000	REPUBLIC OF PHILIPPINES 5.25% 14/05/2034	29,593,687	1.02
	Poland	*25,746,519*	*0.89*
28,024,000	REPUBLIC OF POLAND 5.125% 18/09/2034	25,746,519	0.89
	Qatar	*29,593,541*	*1.02*
11,550,000	QATAR PETROLEUM 3.125% REGS 12/07/2041	7,996,684	0.28
23,100,000	STATE OF QATAR 4.75% 29/05/2034	21,596,857	0.74
	Romania	*98,747,191*	*3.42*
5,000,000	ROMANIA 1.375% REGS 02/12/2029	4,141,700	0.14
5,000,000	ROMANIA 2.124% REGS 16/07/2031	4,031,250	0.14
4,100,000	ROMANIA 2.625% REGS 02/12/2040	2,671,232	0.09
5,300,000	ROMANIA 2.75% REGS 14/04/2041	3,440,813	0.12
7,782,000	ROMANIA 2.875% REGS 13/04/2042	5,064,837	0.17
19,100,000	ROMANIA 5.00% REGS 27/09/2026	19,529,177	0.68
17,400,000	ROMANIA 5.625% 22/02/2036	16,987,446	0.59
24,750,000	ROMANIA 5.625% 30/05/2037 EUR (ISIN XS2829810923)	23,889,442	0.83
19,900,000	ROMANIA 6.625% REGS 17/02/2028	18,991,294	0.66
	Russia	-	*0.00*
1,504,500,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 23/07/2031	-	0.00
	Saudi Arabia	*19,120,393*	*0.66*
1,000,000	KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	610,935	0.02
7,600,000	SAUDI ARABIA 3.625% REGS 04/03/2028	6,750,119	0.23
5,500,000	SAUDI ARABIA 4.375% REGS 16/04/2029	4,994,005	0.17
8,600,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	6,765,334	0.24
	Senegal	*34,766,537*	*1.20*
18,700,000	REPUBLIC OF SENEGAL 7.75% 10/06/2031	16,620,361	0.57
3,000,000	SENEGAL 4.75% REGS 13/03/2028	2,775,420	0.10
11,800,000	SENEGAL 5.375% REGS 08/06/2037	8,618,248	0.30
10,000,000	SENEGAL 6.75% REGS 13/03/2048	6,752,508	0.23
	Serbia	*27,895,881*	*0.96*
3,000,000	REPUBLIC OF SERBIA 1.00% REGS 23/09/2028	2,553,510	0.09
10,000,000	REPUBLIC OF SERBIA 1.65% REGS 03/03/2033	7,500,100	0.26
11,287,000	REPUBLIC OF SERBIA 6.00% 12/06/2034	10,372,245	0.35
10,000,000	SERBIA 2.125% REGS 01/12/2030	7,470,026	0.26
	South Africa	*25,720,643*	*0.89*
2,000,000	SOUTH AFRICA 5.00% 12/10/2046	1,318,162	0.05
6,000,000	SOUTH AFRICA 5.75% 30/09/2049	4,238,880	0.15
150,000,000	SOUTH AFRICA 6.25% 31/03/2036	5,117,666	0.18
16,200,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	15,045,935	0.51

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Sri Lanka	*28,157,656*	*0.97*
27,700,000	SRI LANKA 0% REGS 11/05/2027 DEFAULTED	15,207,539	0.53
3,500,000	SRI LANKA 0% REGS 14/03/2029 DEFAULTED	1,929,727	0.07
9,850,000	SRI LANKA 0% REGS 18/04/2023 DEFAULTED	5,275,207	0.18
5,500,000	SRI LANKA 0% REGS 18/04/2028 DEFAULTED	3,029,811	0.10
1,000,000	SRI LANKA 0% REGS 18/07/2026 DEFAULTED	551,173	0.02
4,000,000	SRI LANKA 0% REGS 28/03/2030 DEFAULTED	2,164,199	0.07
	Togo	*6,780,044*	*0.23*
7,600,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	6,780,044	0.23
	Trinidad and Tobago	*5,537,803*	*0.19*
6,000,000	TRINIDAD ET TOBAGO 5.95% REGS 14/01/2031	5,537,803	0.19
	Tunisia	*13,336,770*	*0.46*
6,150,000	CENTRAL BANK OF TUNISIA 5.75% REGS 30/01/2025	5,480,113	0.19
3,100,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	2,683,887	0.09
6,200,000	CENTRAL BANK OF TUNISIA 8.25% 19/09/2027	5,172,770	0.18
	Turkey	*143,710,566*	*4.97*
12,200,000	ARCELIK A S 8.50% 25/09/2028	11,908,475	0.41
17,400,000	HAZINE MUSTESARLIGI VARL 8.509% 14/01/2029	17,173,195	0.59
8,000,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% 15/11/2028	7,644,619	0.26
6,400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	6,418,571	0.22
9,600,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	8,844,003	0.31
21,427,000	REPUBLIC OF TURKEY 7.625% 15/05/2034	20,162,272	0.71
12,500,000	REPUBLIC OF TURKEY 9.125% 13/07/2030	12,728,481	0.44
8,200,000	REPUBLIC OF TURKEY 9.375% 14/03/2029	8,330,986	0.29
10,000,000	REPUBLIC OF TURKEY 9.375% 19/01/2033	10,444,880	0.36
5,032,000	TURK IHRACAT KR BK 7.50% 06/02/2028	4,701,041	0.16
23,000,000	TURKEY 4.875% 16/04/2043	15,211,010	0.53
6,200,000	TURKEY 6.875% 17/03/2036	5,479,660	0.19
2,800,000	TURKIYE VARLIK FONU 8.25% 14/02/2029	2,659,915	0.09
12,883,000	VESTEL ELEKTRONIK SANAYI TICARET 9.75% 15/05/2029	12,003,458	0.41
	Ukraine	*22,255,862*	*0.77*
8,350,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	2,860,386	0.10
27,000,000	UKRAINE VAR REGS 01/08/2041	12,387,125	0.42
20,000,000	UKRAINE 0% REGS 21/05/2031	5,384,651	0.19
6,025,000	UKRAINE 0% REGS 25/09/2034	1,623,700	0.06
	United Arab Emirates	*51,447,076*	*1.78*
10,000,000	ABU DHABI GOVERNMENT OF 5.50% 30/04/2054	9,452,111	0.33
1,000,000	EMIRATES ABU DHABI 2.70% REGS 02/09/2070	532,568	0.02
17,050,000	GOVERNMENT OF SHARJAH 3.625% REGS 10/03/2033	13,342,510	0.46
7,500,000	GOVERNMENT OF SHARJAH 4.00% REGS 28/07/2050	4,538,418	0.16
5,500,000	GOVERNMENT OF SHARJAH 4.375% REGS 10/03/2051	3,538,988	0.12
14,600,000	GOVERNMENT OF SHARJAH 6.125% 06/03/2036	13,511,284	0.47
1,950,000	GOVERNMENT OF SHARJAH 6.50% REGS 23/11/2032	1,881,643	0.06
5,600,000	MDGH GMTN RSC LTD 2.875% 21/05/2030	4,649,554	0.16
	United Kingdom	*27,279,864*	*0.94*
900,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	99,713	0.00
3,816,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 05/04/2036	2,315,943	0.08
180,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 07/03/2034	3,371,949	0.12
800,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 17/05/2034	2,930,007	0.10
3,300,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/03/2034	2,714,329	0.09
250,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 30/05/2036	3,158,139	0.11
215,000,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.60% 09/12/2025	11,938,260	0.41
900,000	VFU FUNDING PLC 6.20% REGS 11/02/2025	751,524	0.03
	United States of America	*34,290,995*	*1.18*
1,600,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	17,809,716	0.62
100,000,000	INTERNATIONAL FINANCE CORP IFC 0% 21/11/2047	579,769	0.02
480,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/01/2048	2,170,078	0.07
159,000,000	INTERNATIONAL FINANCE CORP IFC 0% 26/04/2052	739,284	0.03
400,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	4,465,766	0.15
9,000,000	SASOL FIANCNING USA LLC 8.75% REGS 03/05/2029	8,526,382	0.29
	Uruguay	*19,983,663*	*0.69*
646,600,000	EASTERN REPUBLIC OF URUGUAY 9.75% 20/07/2033	15,355,345	0.53
5,000,000	URUGUAY 4.375% 27/10/2027	4,628,318	0.16
	Uzbekistan	*45,026,127*	*1.55*
6,567,000	REPUBLIC OF UZBEKISTAN 5.375% 29/05/2027	6,560,367	0.23
15,146,000	REPUBLIC OF UZBEKISTAN 6.90% 28/02/2032	13,771,661	0.47
6,890,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	6,340,021	0.22
160,000,000,000	UZBEKISTAN INTL BOND 16.625% 29/05/2027	11,947,916	0.40
5,500,000	UZBEKISTAN 3.70% REGS 25/11/2030	4,228,649	0.15
2,500,000	UZBEKISTAN 5.375% REGS 20/02/2029	2,177,513	0.08
	Venezuela	*20,974,158*	*0.72*
96,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	10,786,397	0.37
4,400,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 31/12/2049 DEFAULTED USD (ISIN USP7807HAV70)	1,573,346	0.05
5,800,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	652,652	0.02

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
47,000,000	REPUBLIC OF VENEZUELA 0% 31/12/2049 DEFAULTED USD (ISIN USP17625AA59)	7,205,570	0.25
5,000,000	VENEZUELA 0% 21/04/2025 DEFAULTED	756,193	0.03
	Zambia	*6,150,223*	*0.21*
5,198,988	REPUBLIC OF ZAMBIA VAR 30/06/2033	4,274,157	0.15
4,128,608	REPUBLIC OF ZAMBIA 0.50% 31/12/2053	1,876,066	0.06
Shares/Units of UCITS/UCIS		280,821,506	9.70
	Shares/Units in investment funds	280,821,506	9.70
	Luxembourg	*280,821,506*	*9.70*
8,477	AMUNDI FUNDS ASIA INCOME ESG BOND Z USD (C)	8,234,565	0.28
10,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD	9,830,278	0.34
6,600	AMUNDI FUNDS EMERGING MARKET HARD CURRENCY Z EUR C	7,469,352	0.26
47,105	AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD C	38,775,941	1.34
26,208	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C)	24,044,602	0.83
82,907	AMUNDI FUNDS SICAV EMERGING MARKETS CORPORATE BOND Z USD (C)	80,174,753	2.78
10,669	AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND Z NON DISTRIBUTING (C)	10,267,525	0.35
14,423	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND I USD CAP	16,623,963	0.57
2,200	AMUNDI PLANET II CLASS SENIOR USD.	20,803,266	0.72
4,174	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	40,392,771	1.39
10,357	AMUNDI SF SBI FM INDIA BOND H USD C NON DISTRIBUTING NON HE	9,763,202	0.34
15,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	14,441,288	0.50
Money market instruments		29,742,332	1.03
	Egypt	*29,742,332*	*1.03*
250,000,000	EGYPT 0% 10/09/2024	4,625,876	0.16
900,000,000	EGYPT 0% 17/12/2024	15,615,488	0.54
550,000,000	EGYPT 0% 24/12/2024	9,500,968	0.33
Total securities portfolio		2,673,520,029	92.33

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		3,249,019,945	90.26
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		2,998,798,858	83.31
	Shares	11,662,341	0.33
	Canada	*664,876*	*0.02*
41,330	FRONTERA ENERGY	229,450	0.01
78,642	FRONTERA ENERGY CORPORATION	435,426	0.01
	Cyprus	-	*0.00*
4,008,371	XXI CENTURY INVESTMENTS	-	0.00
	Germany	*2,631,318*	*0.07*
185,500	COMMERZBANK	2,631,318	0.07
	Kazakhstan	*2,526,491*	*0.07*
442,418	FORTEBANK JSC GDR 500 SHS	2,526,491	0.07
	Luxembourg	*4,620,431*	*0.13*
376,796,750	ATENTO ORDINARY (ISIN XX1234ATENTO new issue from CA)	35	0.00
4,951,912	ATENTO PREFERRED (ISIN XX5678ATENTO new issue from CA)	4,620,396	0.13
5,264	FORESEA HOLDING SA USD (ISIN USL269151134)	-	0.00
47,377	FORESEA HOLDING SA USD (ISIN USL269151217)	-	0.00
	Netherlands	*1,015,753*	*0.03*
11,385	LYONDELLBASELL	1,015,753	0.03
	Russia	-	*0.00*
65,989	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
	United Kingdom	*203,472*	*0.01*
3,859,370	NOSTRUM OIL AND GAS PLC	203,472	0.01
	Bonds	2,987,136,517	82.98
	Angola	*65,930,307*	*1.83*
5,000,000	ANGOLA 8.00% REGS 26/11/2029	4,197,247	0.12
34,900,000	ANGOLA 8.25% REGS 09/05/2028	30,624,079	0.85
14,500,000	ANGOLA 9.50% REGS 12/11/2025	13,746,825	0.38
21,000,000	REPUBLIC OF ANGOLA 8.75% REGS 14/04/2032	17,362,156	0.48
	Argentina	*172,528,068*	*4.79*
121,975,050	ARGENTINA VAR 09/07/2030	64,068,910	1.77
10,000,000	ARGENTINA VAR 09/07/2035 USD	3,922,930	0.11
408,343	ARGENTINA VAR 15/12/2035	11,748	0.00
29,350,000	ARGENTINA 0% 15/12/2035	2,134	0.00
7,000,000	ARGENTINA 1.00% 09/07/2029	3,740,910	0.10
20,454,625	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA VAR REGS 25/07/2027	4,505,075	0.13
6,046,106	INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 1.50% REGS 30/12/2036	114,011	0.00
8,000,000	PAMPA ENERGIA SA 7.50% REGS 24/01/2027	7,236,912	0.20
15,000,000	PAMPA ENERGIA SA 9.125% REGS 15/04/2029	14,070,819	0.39
5,338,027	PROVINCIA DE LA RIOJA VAR REGS 24/02/2028	2,753,859	0.08
12,950,000	YPF SOCIEDAD ANONIMA VAR REGS 30/06/2029	12,035,918	0.33
17,700,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	14,957,677	0.42
31,350,000	YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029	27,222,067	0.76
10,000,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	9,204,572	0.26
9,150,000	YPF SOCIEDAD ANONIMA 9.50% 17/01/2031	8,680,526	0.24
	Austria	*4,056,870*	*0.11*
5,000,000	SUZANO AUSTRIA GMBH 3.75% 15/01/2031	4,056,870	0.11
	Bahamas	*15,251,859*	*0.42*
17,000,000	COMMONWEALTH OF BAHAMAS 9.00% REGS 16/06/2029	15,251,859	0.42
	Bahrain	*38,501,177*	*1.07*
27,370,000	GOLDEN BELT 1 SUKUK COMPANY 0% PERPETUAL DEFAULTED	1,915,325	0.05
26,200,000	OIL GAS HOLDING 7.50% REGS 25/10/2027	24,929,053	0.69
1,000,000	OIL GAS HOLDING 7.625% REGS 07/11/2024	936,319	0.03
10,755,000	OIL GAS HOLDING 8.375% REGS 07/11/2028	10,720,480	0.30
	Bermuda	*5,008,896*	*0.14*
1,600,000	AFRICAN MINERALS LTD 0% 31/12/2049 DEFAULTED	9,226	0.00
5,154,000	GCX LTD 0% 31/12/2049 DEFAULTED	2,524,702	0.07
2,570,000	GEOPARK LTD 5.50% REGS 17/01/2027	2,179,446	0.06
15,867,843	RUSSIAN STANDARD LTD 0% REGS 31/12/2049 DEFAULTED	295,519	0.01
3,000,000	ZHIDAO INTERNATIONAL HOLDONGS 0% 31/12/2049 DEFAULTED	3	0.00
	Brazil	*85,869,924*	*2.39*
6,500,000	BANCO CRUZEIRO DO SUL SA 0% REGS PERPETUAL DEFAULTED	12,008	0.00
2,550,000	BANCO CRUZEIRO DO SUL SA 0% REGS 31/12/2049	2	0.00
25,000,000	FEDERATIVE REPUBLIC OF BRAZIL 6.00% 20/10/2033	22,559,366	0.63
20,511,000	FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	18,670,321	0.52
20,000,000	FEDERATIVE REPUBLIC OF BRAZIL 7.125% 13/05/2054	18,107,768	0.50
6,600,000	LIGHT SERVICES DE ELECTRICIDADE SA 0% REGS 18/06/2026	3,045,638	0.08
27,000,000	SAMARCO MINERACAO SA VAR 30/06/2031	23,474,821	0.66
	British Virgin Islands	*27,741,591*	*0.77*
2,000,000	ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1298407229)	186,611	0.01
4,000,000	HUARONG FINANCE II CO LTD 4.875% 22/11/2026	3,592,069	0.10
77,519	PREMIUM FOODS BRAZIL INC 0% 31/12/2049 DEFAULTED	-	0.00
27,500,000	TELEGRAM GROUP INC 7.00% 22/03/2026	23,962,911	0.66
	Canada	*30,363,499*	*0.84*
20,000,000	FIRST QUANTUM MINERALS LTD 8.625% REGS 01/06/2031	18,642,967	0.51
12,000,000	FIRST QUANTUM MINERALS LTD 9.375% 01/03/2029 USD (ISIN USC3535CAQ18)	11,720,532	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Cayman Islands	*199,398,383*	*5.53*
32,400,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	19,165,641	0.53
5,000,000	CENTRAL CHN REAL ESTATE LTD 0% 24/05/2024	139,911	0.00
2,400,000	CENTRAL CHN REAL ESTATE LTD 0% 27/08/2025 DEFAULTED	68,591	0.00
11,160,000	CT TRUST 5.125% REGS 03/02/2032	9,191,342	0.26
36,800,000	DP WORLD CRESCENT LTD 5.50% 13/09/2033	34,383,750	0.96
23,300,000	DP WORLD SUKUK LTD VAR PERPETUAL	21,593,399	0.60
17,080,000	FANTASIA HOLDING 0% 09/01/2023 DEFAULTED	281,997	0.01
5,192,000	FANTASIA HOLDING 0% 18/10/2022	85,528	0.00
20,758,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED USD (ISIN XS2181037230)	307,859	0.01
6,400,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED USD (ISIN XS2210790783)	101,218	0.00
5,800,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED USD (ISIN XS2245488262)	94,976	0.00
6,800,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1924249680)	108,242	0.00
9,000,000	GACI FIRST INVESTMENT 4.875% 14/02/2035	7,931,924	0.22
5,000,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	3,973,828	0.11
10,000,000	IHS HOLDING LIMITED 6.25% REGS 29/11/2028	8,350,082	0.23
33,900,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023 DEFAULTED	1,088,406	0.03
4,850,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	152,865	0.00
43,500,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025 DEFAULTED	1,326,004	0.04
28,100,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	891,833	0.02
44,200,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024 DEFAULTED	1,380,747	0.04
5,600,000	KAISA GROUP HOLDINGS LIMITED 0% 31/12/2049	180,893	0.01
8,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	5,777,092	0.16
13,771,000	LIMA METRO LINE 2 FINANCE LTD 5.875% REGS 05/07/2034	5,441,400	0.15
8,214,894	MIE HOLDINGS CORP 0% 31/12/2024	314,262	0.01
12,780,000	RUTAS 2 AND 7 FINACNE LTD 0% REGS 30/09/2036	6,829,215	0.19
16,000,000	SANDS CHINA LTD VAR 08/08/2028	14,626,844	0.41
21,017,000	SAUDI ELECTRICITY SUKUK PROGRAMME COMPANY 5.194% 13/02/2034	19,592,139	0.54
13,100,000	SHIMAO GROUP HOLDINGS LIMITED 0% 31/12/2049	593,427	0.02
27,818,000	SUCI SECOND INVESTMENT COMPANY 5.171% 05/03/2031	25,651,220	0.71
10,200,000	SUCI SECOND INVESTMENT COMPANY 6.00% 25/10/2028	9,773,727	0.27
23,000,000	TARQUIN LTD 0% 17/03/2026	21	0.00
	Chile	*31,276,134*	*0.87*
9,000,000	ALFA DESARROLLO SPA 4.55% REGS 27/09/2051	6,281,166	0.17
4,280,000	INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	3,440,333	0.10
811,494	NOVA AUSTRAL SA VAR 26/11/2026 DEFAULTED	18,929	0.00
1,604,102	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	73,339	0.00
48,690	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0013081299)	-	0.00
84,163	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0013081307)	-	0.00
7,755	NOVA AUSTRAL SA 0% 01/01/2099	-	0.00
48,690	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931767)	-	0.00
100,996	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931775)	-	0.00
79,167	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0013250522)	70,587	0.00
84,163	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0013250530)	-	0.00
22,000,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	21,391,780	0.60
	Colombia	*69,997,977*	*1.94*
100,000	COLOMBIA 3.875% 25/04/2027	87,932	0.00
26,000,000	COLOMBIA 4.125% 15/05/2051	14,538,894	0.41
12,000,000	COLOMBIA 4.50% 15/03/2029	10,219,510	0.28
12,000,000	COLOMBIA 5.00% 15/06/2045	7,882,771	0.22
10,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.375% REGS 15/02/2031	7,702,076	0.21
8,654,000	FIDEICOMISO PA PACIFICO 8.25% REGS 15/01/2035	6,844,316	0.19
1,778,000	OLEODUCTO CENTRAL SA 4.00% REGS 14/07/2027	1,538,661	0.04
600,000	PROMIGAS SA ESP GASES DEL PACIFICO SAC 3.75% REGS 16/10/2029	508,899	0.01
20,400,000	REPUBLIC OF COLOMBIA 8.00% 14/11/2035	19,592,756	0.55
1,100,000	REPUBLIC OF COLOMBIA 8.75% 14/11/2053	1,082,162	0.03
	Cyprus	*4*	*0.00*
4,700,000	PBB LPN ISSUANCE LTD 0% 31/12/2049 DEFAULTED	4	0.00
	Czech Republic	*35,164,584*	*0.98*
10,200,000	EPF FIN INTERNATIONAL AS 5.875% 30/11/2029	10,254,264	0.28
24,000,000	EPF FIN INTERNATIONAL AS 6.651% 13/11/2028	24,910,320	0.70
	Dominican Republic	*16,683,129*	*0.46*
4,000,000	DOMINICAN REPUBLIC 5.30% REGS 21/01/2041	3,174,061	0.09
4,600,000	DOMINICAN REPUBLIC 6.00% REGS 19/07/2028	4,268,525	0.12
9,600,000	DOMINICAN REPUBLIC 7.05% REGS 03/02/2031	9,240,543	0.25
	Ecuador	*39,544,819*	*1.10*
40,000,000	ECUADOR VAR REGS 31/07/2030	23,681,642	0.66
34,000,000	ECUADOR VAR REGS 31/07/2035	15,863,177	0.44
	Egypt	*66,850,638*	*1.86*
7,000,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 2.634% REGS 17/05/2026	6,128,388	0.17
13,350,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	10,649,482	0.30
16,300,000	ARAB REPUBLIC OF EGYPT 5.80% REGS 30/09/2027	13,719,680	0.38
11,560,000	EGYPT 5.875% REGS 16/02/2031	8,381,445	0.23
10,400,000	EGYPT 7.053% REGS 15/01/2032	7,767,177	0.22

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
29,200,000	EGYPT 8.50% REGS 31/01/2047	20,204,466	0.56
	El Salvador	*19,376,332*	*0.54*
6,114,000	EL SALVADOR 6.375% REGS 18/01/2027	5,083,790	0.14
13,000,000	EL SALVADOR 7.125% REGS 20/01/2050	7,725,402	0.22
6,200,000	EL SALVADOR 7.625% REGS 01/02/2041	3,918,134	0.11
3,200,000	EL SALVADOR 8.625% REGS 28/02/2029	2,649,006	0.07
	France	*16,130,544*	*0.45*
10,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	7,501,376	0.21
9,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAE63)	8,629,168	0.24
	Gabon	*4,288,948*	*0.12*
4,999,000	GABON 6.95% REGS 16/06/2025	4,288,948	0.12
	Ghana	*28,162,349*	*0.78*
9,000,000	GHANA 0% REGS 26/03/2032	4,318,572	0.12
37,700,000	GHANA 10.75% REGS 14/10/2030	23,843,777	0.66
	Guatemala	*28,938,588*	*0.80*
4,600,000	GUATEMALA 6.125% REGS 01/06/2050	3,892,199	0.11
16,000,000	REPUBLIC OF GUATEMALA 5.25% REGS 10/08/2029	14,364,693	0.39
11,400,000	REPUBLIC OF GUATEMALA 6.60% REGS 13/06/2036	10,681,696	0.30
	Hungary	*127,822,129*	*3.55*
6,200,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	6,523,888	0.18
6,620,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.125% REGS 04/12/2027	6,206,339	0.17
8,000,000	HUNGARY 7.625% 29/03/2041	8,530,348	0.24
8,000,000	MVM ENERGETIKA ZRT 6.50% 13/03/2031	7,495,106	0.21
28,090,000	OTP BANK PLC VAR 05/10/2027	28,847,025	0.80
21,600,000	REPUBLIC OF HUNGARY 5.25% REGS 16/06/2029	19,812,949	0.55
5,000,000	REPUBLIC OF HUNGARY 5.375% 12/09/2033	5,197,800	0.14
28,100,000	REPUBLIC OF HUNGARY 5.50% REGS 16/06/2034	25,467,895	0.71
22,000,000	REPUBLIC OF HUNGARY 5.50% 26/03/2036	19,740,779	0.55
	India	*6,728,646*	*0.19*
7,190,000	DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029	6,728,646	0.19
	Indonesia	*80,632,086*	*2.24*
10,000,000	PT FREEPORT INDONESIA 4.763% REGS 14/04/2027	9,144,203	0.25
26,965,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	24,321,462	0.68
10,800,000	PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	9,778,094	0.27
6,000,000	PT PERTAMINA 4.15% REGS 25/02/2060	4,083,583	0.11
24,000,000	PT PERTAMINA 4.70% REGS 30/07/2049	18,645,318	0.52
6,000,000	PT PERTAMINA 5.625% REGS 20/05/2043	5,358,376	0.15
10,000,000	PT PERTAMINA 6.00% REGS 03/05/2042	9,301,050	0.26

Quantity		Market Value	% of NAV
		EUR	
	Ireland	*33,672,669*	*0.94*
2,387,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	1,885,791	0.05
10,200,000	ASG FINANCE DAC 9.75% 15/05/2029 USD (ISIN XS2815876920)	9,513,624	0.26
24,000,000	STEAS FUNDING 1 DAC 7.23% 17/03/2026	22,273,254	0.63
	Isle of Man	*18,886,672*	*0.52*
23,120,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	18,886,672	0.52
	Jamaica	*2,527,032*	*0.07*
3,390,000	TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	2,527,032	0.07
	Jersey	*14,586,217*	*0.41*
12,620,000	GALAXY PIPELINE ASSETS BIDCO LIMITED 2.94% REGS 30/09/2040	8,638,931	0.24
7,800,000	WEST CHINA CEMENT 4.95% 08/07/2026	5,947,286	0.17
	Kazakhstan	*63,476,276*	*1.76*
18,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	13,688,230	0.38
3,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	2,709,671	0.08
8,400,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% REGS 24/04/2030	7,635,437	0.21
19,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	15,326,933	0.43
18,700,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	16,300,537	0.44
8,600,000	REPUBLIC OF KAZAKHSTAN 4.875% REGS 14/10/2044	7,815,468	0.22
	Kenya	*25,987,826*	*0.72*
9,900,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.125% 30/06/2028	8,188,526	0.23
20,000,000	KENYA 7.00% REGS 22/05/2027	17,799,300	0.49
	Lebanon	*8,362,698*	*0.23*
105,700,000	LEBANESE REPUBLIC 0% 17/05/2033 DEFAULTED	6,922,400	0.19
13,000,000	LEBANESE REPUBLIC 0% 25/05/2029 DEFAULTED	850,292	0.02
8,420,000	LEBANESE REPUBLIC 0% 27/11/2026 DEFAULTED	550,963	0.02
600,000	LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637)	39,043	0.00
	Luxembourg	*56,776,020*	*1.58*
7,500,000	AEGEA FINANCE SARL 6.75% REGS 20/05/2029	6,801,540	0.19
9,800,000	AEGEA FINANCE SARL 9.00% 20/01/2031	9,489,381	0.26
13,200,000	AQUARIEUS INVESTMENTS LUXEMBOURG SA 0% 29/12/2049 DEFAULTED	5	0.00
1,616,775	ATENTO LUXCO 1 SA 20.00% REGS 17/02/2025 USD (ISIN XS2654171839)	1,508,537	0.04
19,000,000	CHILE ELECTRICITY LUX MPC SARL 6.01% REGS 20/01/2033	17,957,770	0.50

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
373,082	CONSTELLATION OIL SERVICES HOLDING SA 0.50% 31/12/2050	-	0.00
28,960,000	ECUADOR SOCIAL BOND SARL 0% REGS 30/01/2035	4,681,039	0.13
3,260,000	ECUADOR SOCIAL BOND SARL 0% 144A 30/01/2035	526,940	0.01
306,025	FORESEA HOLDING SA 7.50% REGS 15/06/2030	266,401	0.01
6,406,241	GOL FINANCE SA VAR 29/01/2025	6,475,160	0.18
4,795,000	IIB LUXEMBOURG SA 0% 05/07/2049 DEFAULTED	4,387	0.00
4,000,000	IIB LUXEMBOURG SA 0% 31/12/2049 DEFAULTED	3,415	0.00
7,500,000	METALCORP GROUP SA 0% 28/06/2026	186,900	0.01
3,656,000	NEXA RESSOURCES SA 6.75% 09/04/2034	3,455,862	0.10
4,610,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	4,374,801	0.12
1,300,000	TUPY OVERSEAS SA 4.50% REGS 16/02/2031	1,043,882	0.03
	Mexico	*189,826,557*	*5.27*
8,200,000	ALFA SAB DE CV 6.875% REGS 25/03/2044	7,863,278	0.22
9,200,000	ALPEK SA DE CV 3.25% REGS 25/02/2031	7,224,629	0.20
4,925,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	2,946,953	0.08
5,125,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	3,098,329	0.09
6,000,000	CEMEX SAB DE CV 3.875% REGS 11/07/2031	4,916,221	0.14
3,759,199	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	4	0.00
2,600,000	ELECTRICIDAD FIRME DE MEXICO HOLDINGS SA DE CV 4.90% REGS 20/11/2026	2,289,286	0.06
27,258,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	25,460,130	0.70
1,914,919	HYPOTECARIA SU CASITFA SA DE CV 0% 144A 29/06/2018 DEFAULTED	319	0.00
1,860,000	METALSA SA DE CV 3.75% REGS 04/05/2031	1,388,956	0.04
10,000,000	MEXICO 3.771% 24/05/2061	5,746,769	0.16
6,000,000	MEXICO 4.60% 23/01/2046	4,329,741	0.12
7,000,000	MEXICO 4.75% 08/03/2044	5,241,297	0.15
7,200,000	MINERA MEXICO SA 4.50% REGS 26/01/2050	5,168,885	0.14
10,000,000	PETROLEOS MEXICANOS PEMEX 6.375% 23/01/2045	6,022,113	0.17
60,932,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	37,403,465	1.03
3,800,000	PETROLEOS MEXICANOS PEMEX 6.875% 16/10/2025	3,533,973	0.10
1,200,000	TRUST F/1401 6.95% REGS 30/01/2044	982,684	0.03
11,320,000	TRUST F/1401 7.375% 13/02/2034	10,435,947	0.29
19,000,000	UNITED MEXICAN STATES 3.50% 12/02/2034	14,479,179	0.40
33,800,000	UNITED MEXICAN STATES 4.28% 14/08/2041	24,515,762	0.68
18,400,000	UNITED MEXICAN STATES 6.00% 07/05/2036	16,778,637	0.47
	Mongolia	*1,637,156*	*0.05*
1,800,000	MONGOLIA 5.125% REGS 07/04/2026	1,637,156	0.05
	Montenegro	*8,442,407*	*0.23*
9,000,000	REPUBLIQUE DU MONTENEGRO 7.25% 12/03/2031	8,442,407	0.23
	Morocco	*44,309,610*	*1.23*
17,400,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	16,303,480	0.45
12,000,000	MOROCCO 2.375% REGS 15/12/2027	9,995,577	0.28
13,000,000	MOROCCO 3.00% REGS 15/12/2032	9,765,253	0.27
10,000,000	MOROCCO 5.50% REGS 11/12/2042	8,245,300	0.23
	Netherlands	*57,249,470*	*1.59*
20,210,000	BOI FINANCE BV 7.50% REGS 16/02/2027	19,130,987	0.53
15,830,000	BRASKEM NETHERLANDS FINANCE BV 7.25% REGS 13/02/2033	13,920,947	0.39
5,000,000	BRASKEM NETHERLANDS 8.50% REGS 12/01/2031	4,764,591	0.13
2	DTEK ENERGY BV 7.00% 31/12/2027	1	0.00
16,400,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	14,871,170	0.41
9,844,291	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	1,995,404	0.06
6,372,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	2,528,645	0.07
5,985,000	SIDETUR FINANCE BV 0% REGS 31/12/2049 DEFAULTED	37,725	0.00
	Nigeria	*16,127,916*	*0.45*
9,200,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	8,177,635	0.23
1,800,000	TNOG OIL AND GAS LTD 0% 17/05/2032	1,595,521	0.04
12,383,117	TNOG OIL AND GAS LTD 10.00% 12/01/2028	6,354,760	0.18
	Pakistan	*43,141,587*	*1.20*
26,400,000	PAKISTAN 6.875% REGS 05/12/2027	21,343,171	0.59
17,400,000	PAKISTAN 7.375% REGS 08/04/2031	12,835,169	0.36
12,750,000	PAKISTAN 7.875% REGS 31/03/2036	8,963,247	0.25
	Panama	*59,053,084*	*1.64*
10,800,000	AES PANAMA GENERATION HLDGS SRL 4.375% REGS 31/05/2030	8,465,165	0.24
4,880,000	CABLE ONDA SA 4.50% REGS 30/01/2030	4,054,487	0.11
3,766,000	INTERCORP FIN SER INC 4.125% REGS 19/10/2027	3,280,909	0.09
13,200,000	PANAMA 3.16% 23/01/2030	10,414,544	0.29
9,000,000	PANAMA 4.50% 01/04/2056	5,457,355	0.15
19,600,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	17,383,696	0.49
9,000,000	REPUBLIC OF PANAMA 6.853% 28/03/2054	7,728,453	0.21
2,300,000	REPUBLIC OF PANAMA 8.00% 01/03/2038	2,268,475	0.06
	Paraguay	*60,400,873*	*1.68*
7,200,000	PARAGUAY 4.95% REGS 28/04/2031	6,426,962	0.18
34,150,000	PARAGUAY 5.40% REGS 30/03/2050	27,707,462	0.77
11,800,000	PARAGUAY 6.10% REGS 11/08/2044	10,545,077	0.29
17,000,000	REPUBLIC OF PARAGUAY 5.85% REGS 21/08/2033	15,721,372	0.44
	Peru	*16,895,826*	*0.47*
4,550,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	4,100,370	0.11
5,600,000	CONSORCIO TRANSMATARO SA 5.20% REGS 11/04/2038	4,913,944	0.14
7,800,000	HUNT OIL COMPANY OF PERU LLC 8.55% REGS 18/09/2033	7,881,512	0.22

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Securities Portfolio as at 30/06/24

Quantity		Market Value EUR	% of NaV
	Poland	*100,519,684*	*2.79*
20,000,000	BANK GOSPODARSTWA KRAJOWEGO 5.375% REGS 22/05/2033	18,471,659	0.51
10,400,000	MBANK SA VAR 11/09/2027	11,038,664	0.31
17,000,000	REPUBLIC OF POLAND 3.625% 29/11/2030	17,229,840	0.48
14,150,000	REPUBLIC OF POLAND 4.125% 11/01/2044	14,050,667	0.39
11,050,000	REPUBLIC OF POLAND 4.25% 14/02/2043	11,251,773	0.31
31,250,000	REPUBLIC OF POLAND 4.875% 04/10/2033	28,477,081	0.79
	Romania	*32,903,323*	*0.91*
7,400,000	ROMANIA 3.625% REGS 27/03/2032	5,847,571	0.16
10,000,000	ROMANIA 5.625% 22/02/2036	9,762,900	0.27
7,000,000	ROMANIA 6.375% 30/01/2034	6,569,452	0.18
10,000,000	ROMANIA 6.625% REGS 27/09/2029	10,723,400	0.30
	Saudi Arabia	*82,636,966*	*2.30*
80,000,000	KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055	52,660,042	1.47
32,720,000	KINGDOM OF SAUDI ARABIA 5.00% 16/01/2034	29,976,924	0.83
	Senegal	*38,406,798*	*1.07*
15,600,000	REPUBLIC OF SENEGAL 7.75% 10/06/2031	13,865,114	0.39
27,000,000	SENEGAL 6.25% REGS 23/05/2033	21,165,430	0.59
5,000,000	SENEGAL 6.75% REGS 13/03/2048	3,376,254	0.09
	Serbia	*22,156,515*	*0.62*
9,886,000	REPUBLIC OF SERBIA 6.00% 12/06/2034	9,084,789	0.25
13,800,000	REPUBLIC OF SERBIA 6.50% REGS 26/09/2033	13,071,726	0.37
	South Africa	*65,459,770*	*1.82*
11,000,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	9,544,418	0.27
15,000,000	SOUTH AFRICA 5.00% 12/10/2046	9,886,214	0.27
5,600,000	SOUTH AFRICA 5.375% 24/07/2044	3,946,935	0.11
5,000,000	SOUTH AFRICA 5.65% 27/09/2047	3,538,605	0.10
41,500,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	38,543,598	1.07
	South Korea	*32,697,131*	*0.91*
19,000,000	LG ENERGY SOLUTION LTD 5.75% REGS 25/09/2028	17,946,956	0.50
15,000,000	SK HYNIX INC 6.50% REGS 17/01/2033	14,750,175	0.41
	Sri Lanka	*12,545,017*	*0.35*
13,300,000	SRI LANKA 0% REGS 11/05/2027 DEFAULTED	7,301,814	0.20
5,000,000	SRI LANKA 0% REGS 18/04/2028 DEFAULTED	2,754,374	0.08
4,600,000	SRI LANKA 0% REGS 28/03/2030 DEFAULTED	2,488,829	0.07
	Switzerland	*27,091,173*	*0.75*
21,000,000	UBS GROUP INC VAR PERPETUAL	21,951,490	0.61
5,122,000	UBS GROUP INC VAR PERPETUAL USD (ISIN USH42097ES26)	5,139,683	0.14
	Trinidad and Tobago	*16,708,942*	*0.46*
15,150,000	TRINIDAD ET TOBAGO 5.95% REGS 14/01/2031	13,982,952	0.38
3,000,000	TRINIDAD GENERATION UNLIMITED 5.25% REGS 04/11/2027	2,725,990	0.08

Quantity		Market Value EUR	% of NaV
	Turkey	*176,952,642*	*4.92*
14,200,000	ARCELIK A S 8.50% 25/09/2028	13,860,684	0.39
9,000,000	HAZINE MUSTESARLIGI VARL 7.25% 24/02/2027	8,518,237	0.24
10,200,000	HAZINE MUSTESARLIGI VARL 8.509% 14/01/2029	10,067,045	0.28
3,000,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% 15/11/2028	2,866,732	0.08
22,400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	22,465,000	0.62
9,400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	8,659,753	0.24
15,000,000	REPUBLIC OF TURKEY 8.60% 24/09/2027	14,802,239	0.41
17,000,000	TURK IHRACAT KR BK 7.50% 06/02/2028	15,881,894	0.44
22,949,000	TURK TELEKOMUNIKASYON A.S. 7.375% 20/05/2029	21,503,861	0.60
10,703,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	9,619,068	0.27
14,000,000	TURKEY 4.875% 16/04/2043	9,258,876	0.26
6,000,000	TURKEY 5.25% 13/03/2030	5,128,733	0.14
27,800,000	TURKEY 6.00% 14/01/2041	21,571,036	0.60
7,590,000	TURKEY 7.625% 26/04/2029	7,239,660	0.20
5,800,000	TURKIYE VARLIK FONU 8.25% 14/02/2029	5,509,824	0.15
	Ukraine	*66,425,630*	*1.85*
9,740,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	3,336,546	0.09
76,000,000	UKRAINE 0% REGS 01/09/2026	22,028,831	0.61
66,250,000	UKRAINE 0% REGS 01/09/2027	19,066,772	0.53
4,600,000	UKRAINE 0% REGS 01/09/2028	1,328,817	0.04
4,600,000	UKRAINE 0% REGS 01/09/2029	1,328,560	0.04
21,062,000	UKRAINE 0% REGS 15/03/2035	5,683,547	0.16
50,660,000	UKRAINE 0% REGS 25/09/2034	13,652,557	0.38
	United Arab Emirates	*30,010,900*	*0.83*
4,600,000	MDGH GMTN RSC LTD 3.375% 28/03/2032	3,840,007	0.11
29,800,000	MDGH GMTN RSC LTD 4.375% REGS 22/11/2033	26,170,893	0.72
	United Kingdom	*120,947,925*	*3.36*
23,000,000	ANTOFAGASTA PLC 6.25% 02/05/2034	22,222,925	0.62
2,100,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	232,663	0.01
8,450,000	GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025	7,850,793	0.22
10,000,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	8,008,771	0.22
3,726,563	KCA DEUTAG UK FINANCE PLC 9.875% REGS 01/12/2025	3,510,045	0.10
16,440,000	KONDOR FINANCE PLC 0% REGS 08/11/2026	11,727,890	0.33
2,400,000	KONDOR FINANCE PLC 0% 19/07/2025	1,974,447	0.05
20,000,000	SISECAM UK PLC 8.625% 02/05/2032	19,001,073	0.53
32,067,000	SSB NO 1 PLC VAR REGS 20/03/2025	2,827,222	0.08
9,200,000	THE BIDVEST GROUP UK PLC 3.625% REGS 23/09/2026	8,010,159	0.22
39,931,058	TULLOW OIL PLC 10.25% REGS 15/05/2026	35,383,370	0.97
5,611,000	UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	198,567	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	United States of America	*102,870,385*	*2.86*
4,200,000	AZUL SECURED FINANCE LLP 10.875% REGS 28/05/2030	3,241,103	0.09
2,100,000	KOSMOS ENERGY LTD 7.50% REGS 01/03/2028	1,871,513	0.05
23,690,000	KOSMOS ENERGY LTD 7.75% REGS 01/05/2027	21,612,442	0.60
20,000,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	17,806,018	0.49
9,200,000	SASOL FIANCNING USA LLC 8.75% REGS 03/05/2029	8,715,857	0.24
4,400,000	STILLWATER MINING CO 4.50% REGS 16/11/2029	3,350,117	0.09
50,000,000	UNITED STATES OF AMERICAI 1.75% 15/01/2034	46,273,335	1.30
	Uzbekistan	*50,277,715*	*1.40*
5,200,000	REPUBLIC OF UZBEKISTAN 3.90% REGS 19/10/2031	3,948,555	0.11
4,902,000	REPUBLIC OF UZBEKISTAN 6.90% 28/02/2032	4,457,195	0.12
17,600,000	REPUBLIC OF UZBEKISTAN 7.85% 12/10/2028	16,957,417	0.48
14,090,000	UZBEKISTAN 3.70% REGS 25/11/2030	10,833,031	0.30
17,920,000	UZBEKNEFTEGAZ JOINT-STOCK COMPANY 4.75% REGS 16/11/2028	14,081,517	0.39
	Venezuela	*48,274,044*	*1.34*
161,717,391	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	18,170,290	0.50
163,178,302	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	18,349,661	0.51
21,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 31/12/2049 DEFAULTED USD (ISIN USP7807HAM71)	2,902,085	0.08
50,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	5,626,312	0.16
23,486,000	REPUBLIC OF VENEZUELA 0% 31/12/2049 DEFAULTED	3,225,696	0.09
	Zambia	*22,644,580*	*0.63*
12,009,662	REPUBLIC OF ZAMBIA VAR 30/06/2033	9,873,303	0.28
9,537,085	REPUBLIC OF ZAMBIA 0.50% 31/12/2053	4,333,712	0.12
12,000,000	ZAMBIA 0% REGS 14/04/2024	8,437,565	0.23
Other transferable securities		-	0.00
	Shares	-	0.00
	United Kingdom	-	*0.00*
86,401	MRIYA FARMING PLC	-	0.00
	Warrants, Rights	-	0.00
	Mexico	-	*0.00*
231,454	HIPOTECARIA CL I	-	0.00
Shares/Units of UCITS/UCIS		214,587,838	5.96
	Shares/Units in investment funds	214,587,838	5.96
	France	*1,054,461*	*0.03*
1	AMUNDI EURO LIQUIDITY SRI FCP	1,054,461	0.03
	Luxembourg	*213,533,377*	*5.93*
9,217	AMUNDI FUNDS ASIA INCOME ESG BOND Z USD (C)	8,953,618	0.25
10,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	9,830,278	0.27
16,500	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	22,179,971	0.62
13,581	AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE USD (C)	11,920,234	0.33
13,400	AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD C	11,030,612	0.31
717	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I USD (C)	637,819	0.02
17,000	AMUNDI FUNDS GLOBAL SUBORDINATED BOND I USD HGD C	18,204,077	0.51
10,000	AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND Z (C)	9,623,700	0.27
22,966	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND S USD (C)	26,601,743	0.74
1	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	1,116	0.00
2,200	AMUNDI PLANET II CLASS SENIOR USD.	20,803,266	0.58
4,233	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	40,967,246	1.13
10,357	AMUNDI SF SBI FM INDIA BOND H USD C NON DISTRIBUTING NON HE	9,763,202	0.27
3,000	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND Z USD C	3,241,148	0.09
17,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	16,366,792	0.45
3,585	STRUCTURA SICAV STRATAGEM	3,408,555	0.09
Money market instruments		35,633,249	0.99
	Egypt	*21,771,227*	*0.60*
1,250,000,000	EGYPT 0% 10/12/2024	21,771,227	0.60
	United States of America	*13,862,022*	*0.39*
15,000,000	USA T-BILLS 0% 05/09/2024	13,862,022	0.39
Total securities portfolio		3,249,019,945	90.26

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		405,282,127	97.03
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		378,183,857	90.54
	Shares	85,193	0.02
	United Kingdom	*85,193*	*0.02*
1,507,732	NOSTRUM OIL AND GAS PLC	85,193	0.02
	Bonds	378,098,664	90.52
	Argentina	*11,179,080*	*2.68*
4,000,000	ARGENTINA VAR 09/07/2030	2,251,800	0.54
2,500,000	PAMPA ENERGIA SA 7.50% REGS 24/01/2027	2,423,800	0.58
2,807,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	2,542,300	0.61
1,000,000	YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	705,730	0.17
3,300,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	3,255,450	0.78
	Bermuda	*3,372,788*	*0.81*
1,500,000	DIGICEL HOLDINGS BERMUDA LTD 0% REGS 31/12/2026	37,500	0.01
2,000,000	DIGICEL LTD 0% REGS 01/03/2023	63,070	0.02
3,800,000	OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	3,272,218	0.78
	Brazil	*10,971,905*	*2.63*
2,600,000	BANCO DO BRASIL SA 6.00% 18/03/2031	2,560,818	0.61
2,500,000	LIGHT SERVICES DE ELECTRICIDADE SA 0% REGS 18/06/2026	1,236,425	0.30
2,800,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% REGS 30/06/2031	2,376,194	0.57
5,149,565	SAMARCO MINERACAO SA VAR 30/06/2031	4,798,468	1.15
	British Virgin Islands	*6,214,641*	*1.49*
1,070,000	FORTUNE STAR BVI LTD 5.05% 27/01/2027	969,506	0.23
1,000,000	FORTUNE STAR BVI LTD 5.95% 19/10/2025	962,800	0.23
4,500,000	STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	4,282,335	1.03
	Canada	*5,342,142*	*1.28*
2,000,000	FIRST QUANTUM MINERALS LTD 8.625% REGS 01/06/2031	1,998,060	0.48
1,400,000	FIRST QUANTUM MINERALS LTD 9.375% 01/03/2029 USD (ISIN USC3535CAQ18)	1,465,506	0.35
2,400,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	1,878,576	0.45
	Cayman Islands	*45,342,569*	*10.85*
2,500,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	2,548,975	0.61
2,000,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	1,267,949	0.30
3,000,000	CENTRAL CHN REAL ESTATE LTD 0% 07/11/2025 DEFAULTED	84,540	0.02
6,000,000	CENTRAL CHN REAL ESTATE LTD 0% 14/07/2025 DEFAULTED	168,600	0.04
2,470,000	CT TRUST 5.125% REGS 03/02/2032	2,180,244	0.52
2,400,000	DP WORLD SUKUK LTD VAR PERPETUAL	2,383,800	0.57
2,415,000	EDO SUKUK LTD 5.662% 03/07/2031	2,417,270	0.58
200,000	ENN ENERGY HOLDINGS LTD 2.625% REGS 17/09/2030	173,860	0.04
1,000,000	FWD GROUP HOLDINGS LIMITED 7.635% 02/07/2031	1,018,980	0.24
5,200,000	GACI FIRST INVESTMENT 4.875% 14/02/2035	4,911,712	1.19
600,000	GACI FIRST INVESTMENT 5.00% 13/10/2027	596,208	0.14
3,500,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	118,230	0.03
950,000	KAISA GROUP HOLDINGS LIMITED 0% 16/04/2025 DEFAULTED	31,512	0.01
3,000,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	102,045	0.02
600,000	LAMAR FUNDING LTD 3.958% REGS 07/05/2025	587,238	0.14
4,200,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL	4,303,698	1.04
3,000,000	MEITUAN 3.05% REGS 28/10/2030	2,583,900	0.62
2,570,000	MELCO RESORTS FINANCE LTD 5.75% REGS 21/07/2028	2,408,938	0.58
4,675,000	MGM CHINA HOLDINGS LTD 4.75% REGS 01/02/2027	4,456,443	1.08
296,510	MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	2,930	0.00
844,006	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	8,153	0.00
1,458,377	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027	13,811	0.00
163,765	MODERN LAND CHINA CO LTD 9.00% 28/12/2024	1,667	0.00
4,153,000	SANDS CHINA LTD VAR 08/01/2026	4,023,010	0.96
800,000	SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 4.632% 11/04/2033	771,456	0.18
1,020,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031 DEFAULTED	49,042	0.01
3,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 15/07/2026	167,615	0.04
4,285,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027 DEFAULTED	205,723	0.05
1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 31/12/2049	48,550	0.01
430,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	302,129	0.07
1,500,000	VALE OVERSEAS LTD 6.40% 28/06/2054	1,477,995	0.35
3,500,000	WEIBO CORP 3.375% 08/07/2030	3,061,765	0.73
3,000,000	WYNN MACAU LTD 5.625% REGS 26/08/2028	2,816,370	0.67
700,000	ZHENRO PROPERTIES GROUP LIMITED 0% 05/02/2025	7,175	0.00
3,875,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026 DEFAULTED	41,036	0.01
	Chile	*7,271,286*	*1.74*
1,000,000	ALFA DESARROLLO SPA 4.55% REGS 27/09/2051	747,982	0.18
3,000,000	BANCO DEL ESTADO DE CHILE SUCURSAL NEWYORK VAR PERPETUAL	3,099,090	0.74
600,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	487,908	0.12
1,100,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 3.75% REGS 05/08/2026	1,053,558	0.25
1,400,000	INVERSIONES CMPC SA 6.125% REGS 23/06/2033	1,428,938	0.34

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
500,000	VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	453,810	0.11
	Colombia	*16,255,004*	*3.89*
2,570,000	BANCOLOMBIA SA VAR 18/12/2029	2,487,991	0.60
4,000,000	BANCOLOMBIA SA VAR 24/12/2034	4,088,760	0.98
2,900,000	ECOPETROL SA 5.375% 26/06/2026	2,848,177	0.68
3,000,000	ECOPETROL SA 8.875% 13/01/2033	3,109,650	0.74
2,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% REGS 18/07/2029	1,730,940	0.41
1,800,000	GRUPO ENERGIA BOGOTA SA ESP 7.85% 09/11/2033	1,989,486	0.48
	Croatia	*654,310*	*0.16*
600,000	ERSTE AND STEIERMARKISCHE BANK VAR 31/01/2029	654,310	0.16
	Czech Republic	*5,312,566*	*1.27*
1,500,000	ENERGO PRO AS 11.00% 02/11/2028	1,590,645	0.38
1,500,000	ENERGO PRO AS 8.50% REGS 04/02/2027	1,502,370	0.36
2,060,000	EPF FIN INTERNATIONAL AS 5.875% 30/11/2029	2,219,551	0.53
	Egypt	*2,600,372*	*0.62*
2,900,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	2,600,372	0.62
	Georgia	*1,531,207*	*0.37*
1,571,000	BANK OF GEORGIA JSC VAR PERPETUAL	1,531,207	0.37
	Hungary	*8,356,600*	*2.00*
1,900,000	MBH BANK PLC VAR 19/10/2027	2,149,341	0.51
830,000	MVM ENERGETIKA ZRT 6.50% 13/03/2031	833,411	0.20
2,600,000	OTP BANK PLC VAR 05/10/2027	2,861,648	0.69
2,400,000	OTP BANK PLC VAR 15/05/2033	2,512,200	0.60
	India	*17,820,217*	*4.27*
1,962,000	ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	1,680,218	0.40
1,000,000	ADANI GREEN ENERGY LTD 4.375% REGS 08/09/2024	993,050	0.24
3,500,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% REGS 27/10/2027	3,281,110	0.79
1,600,000	INDIABULLS HOUSING FINANCE LTD 9.70% 03/07/2027 USD (ISIN XS2793572053)	1,566,752	0.38
3,000,000	INDIAN RAILWAY FINANCE CORPORATION LTD 3.249% REGS 13/02/2030	2,695,320	0.65
1,500,000	JSW HYDRO ENERGY LIMITED 4.125% REGS 18/05/2031	1,008,125	0.24
3,100,000	POWER FINANCE CORPORATION 1.841% 21/09/2028	2,995,498	0.72
3,600,000	SHRIRAM FINANCE LIMITED 6.625% 22/04/2027	3,600,144	0.85
	Indonesia	*10,180,269*	*2.44*
4,040,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	3,905,387	0.94
2,000,000	PT PELABUHAN INDONESIA II 4.25% REGS 05/05/2025	1,978,000	0.47
2,000,000	PT PERTAMINA 3.10% REGS 25/08/2030	1,762,240	0.42
1,462,000	PT PERTAMINA 4.175% REGS 21/01/2050	1,116,588	0.27
1,800,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	1,418,054	0.34
	Ireland	*3,072,632*	*0.74*
1,400,000	ASG FINANCE DAC 9.75% 15/05/2029 USD (ISIN XS2815876920)	1,399,482	0.34
2,500,000	PHOSAGRO BOND FUNDING DAC 0% REGS 16/09/2028	1,673,150	0.40
600,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	-	0.00
1,500,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	-	0.00
	Isle of Man	*1,059,367*	*0.25*
1,210,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,059,367	0.25
	Israel	*2,344,146*	*0.56*
1,200,000	BANK LEUMI LE ISRAEL BM VAR 29/01/2031	1,114,008	0.27
1,300,000	ENERGEAN ISRAEL FINANCE LTD 8.50% 30/09/2033	1,230,138	0.29
	Jersey	*3,822,363*	*0.92*
5,210,000	GALAXY PIPELINE ASSETS BIDCO LIMITED 2.94% REGS 30/09/2040	3,822,363	0.92
	Kazakhstan	*4,381,156*	*1.05*
4,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	3,260,080	0.78
1,200,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	1,121,076	0.27
	Kuwait	*3,199,860*	*0.77*
3,600,000	BURGAN BANK VAR 15/12/2031	3,199,860	0.77
	Luxembourg	*26,663,474*	*6.37*
3,100,000	3R LUX 9.75% 05/02/2031 USD (ISIN USL9R621AA97)	3,262,471	0.78
2,000,000	ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	1,870,066	0.45
1,200,000	AEGEA FINANCE SARL 9.00% 20/01/2031	1,245,336	0.30
1,500,000	ALTICE FINANCING SA 5.00% REGS 15/01/2028	1,139,550	0.27
1,000,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	1,053,830	0.25
900,000	CSN RESOURCES SA 8.875% 05/12/2030	895,167	0.21
2,100,000	FS LUXEMBOURG SARL 8.875% 12/02/2031	2,017,449	0.48
2,000,000	KERNEL HOLDING SA 6.50% REGS 17/10/2024	1,832,280	0.44
10,500,000	MHP LUX SA 6.25% REGS 19/09/2029	7,479,255	1.79
600,000	RAIZEN FUELS FINANCE S.A 6.45% 05/03/2034	610,110	0.15
3,000,000	STEEL CAPITAL SA 0% REGS 16/09/2024	-	0.00
1,000,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	1,017,070	0.24
2,400,000	TUPY OVERSEAS SA 4.50% REGS 16/02/2031	2,065,440	0.49
7,500,000	UNIGEL LUXEMBOURG S A 0% REGS 01/10/2026 DEFAULTED	2,175,450	0.52
	Malaysia	*1,171,116*	*0.28*
1,200,000	KHAZANAH CAPITAL LTD 4.876% 01/06/2033	1,171,116	0.28

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
	Mauritius	*10,512,939*	*2.52*
5,330,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	4,227,471	1.02
3,475,000	NETWORK I2I LIMITED VAR REGS PERPETUAL	3,308,478	0.79
3,000,000	NETWORK I2I LIMITED VAR REGS PERPETUAL USD (ISIN USV6703DAA29)	2,976,990	0.71
	Mexico	*24,474,699*	*5.86*
1,400,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,392,930	0.33
4,000,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAA99)	3,755,520	0.91
1,000,000	BRASKEM IDESA SAPI 6.99% REGS 20/02/2032	760,090	0.18
1,000,000	BRASKEM IDESA SAPI 7.45% REGS 15/11/2029	814,570	0.20
2,200,000	BUFFALO ENERGY MX HLDGS 7.875% 15/02/2039	2,285,690	0.55
2,200,000	CEMEX SAB DE CV VAR REGS PERPETUAL	2,352,966	0.56
2,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJS98)	2,313,048	0.55
2,000,000	CEMEX SAB DE CV 3.875% REGS 11/07/2031	1,756,320	0.42
2,000,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	2,002,120	0.48
5,000,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	3,020,250	0.72
2,500,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	1,649,875	0.39
2,400,000	TRUST F/1401 7.375% 13/02/2034	2,371,320	0.57
	Netherlands	*12,948,905*	*3.10*
2,400,000	BRASKEM NETHERLANDS 8.50% REGS 12/01/2031	2,451,096	0.59
1,053,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	832,996	0.20
2,400,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	2,332,416	0.56
2,488,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	1,058,171	0.25
700,000	PROSUS NV 2.031% REGS 03/08/2032	612,161	0.15
3,000,000	PROSUS NV 3.832% REGS 08/02/2051	1,971,480	0.47
1,000,000	PROSUS NV 4.027% REGS 03/08/2050	678,570	0.16
3,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	2,837,651	0.68
200,000	VTR FINANCE BV 6.375% REGS 15/07/2028	174,364	0.04
	Nigeria	*5,316,025*	*1.27*
3,000,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	2,857,950	0.68
2,500,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	2,458,075	0.59
	Panama	*1,085,784*	*0.26*
1,150,000	BANISTMO SA 4.25% REGS 31/07/2027	1,085,784	0.26
	Papua New Guinea	*1,378,560*	*0.33*
2,000,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	1,378,560	0.33
	Peru	*6,124,502*	*1.47*
2,500,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	2,414,600	0.58
4,200,000	MINSUR SA 4.50% REGS 28/10/2031	3,709,902	0.89
	Poland	*1,592,593*	*0.38*
1,400,000	MBANK SA VAR 11/09/2027	1,592,593	0.38
	Qatar	*4,061,869*	*0.97*
2,553,000	AL AHLI BANK OF QATAR Q S C 4.00% PERPETUAL	2,386,621	0.57
2,400,000	QATAR PETROLEUM 3.30% REGS 12/07/2051	1,675,248	0.40
	Romania	*4,879,355*	*1.17*
2,600,000	BANCA TRANSILVANIA SA VAR 27/04/2027	2,943,628	0.71
1,850,000	ROMANIA 5.625% 22/02/2036	1,935,727	0.46
	Saudi Arabia	*3,738,428*	*0.90*
1,000,000	KINGDOM OF SAUDI ARABIA 5.00% REGS 18/01/2053	879,140	0.21
1,600,000	RIYAD BANK VAR 25/02/2030	1,568,208	0.38
2,000,000	SAUDI ARABIAN OIL COMPANY 3.50% REGS 24/11/2070	1,291,080	0.31
	Singapore	*5,257,153*	*1.26*
1,500,000	LLPL CAPITAL PTE LTD 6.875% REGS 04/02/2039	1,165,028	0.28
1,500,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	1,475,850	0.35
2,500,000	MEDCO MAPLE PTE LTD 8.96% 27/04/2029	2,616,275	0.63
	South Africa	*3,554,176*	*0.85*
2,200,000	ABSA GROUP LIMITED VAR PERPETUAL	2,141,436	0.51
2,000,000	SOUTH AFRICA 5.00% 12/10/2046	1,412,740	0.34
	South Korea	*8,641,253*	*2.07*
1,840,000	HYUNDAI CAPITAL SERVICES 1.25% REGS 08/02/2026	1,718,707	0.41
1,770,000	SHINHAN BANK CO LTD 4.375% REGS 13/04/2032	1,628,506	0.39
4,000,000	SK HYNIX INC 2.375% REGS 19/01/2031	3,295,040	0.79
2,000,000	SK HYNIX INC 5.50% 16/01/2029 USD (ISIN USY8085FBU31)	1,999,000	0.48
	Spain	*808,900*	*0.19*
1,000,000	AI CANDELARIA SPAIN 5.75% REGS 15/06/2033	808,900	0.19
	Thailand	*8,072,420*	*1.93*
1,500,000	EXPORT IMPORT BANK THAILAND 3.902% 02/06/2027	1,444,560	0.35
2,000,000	KRUNG THAI BANK PUBLIC COMPANY LIMITED VAR PERPETUAL	1,901,260	0.46
5,000,000	MINOR INTERNATIONAL PUBLIC CO LTD VAR PERPETUAL	4,726,600	1.12
	Turkey	*21,274,532*	*5.09*
3,110,000	AKBANK T A S 7.498% 20/01/2030	3,092,180	0.74
4,000,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	3,915,400	0.94
2,400,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% 15/11/2028	2,457,936	0.59
1,200,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	1,289,832	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
4,400,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	4,238,124	1.01
1,414,000	VESTEL ELEKTRONIK SANAYI TICARET 9.75% 15/05/2029	1,411,992	0.34
2,307,000	YAPI VE KREDIT BANKASI AS VAR PERPETUAL USD (ISIN XS2796491681)	2,317,220	0.55
2,400,000	YAPI VE KREDIT BANKASI AS 9.25% REGS 16/10/2028	2,551,848	0.61
	Ukraine	*1,729,269*	*0.41*
2,350,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	862,779	0.21
3,000,000	UKRAINE 0% REGS 25/09/2034	866,490	0.20
	United Arab Emirates	*11,837,459*	*2.83*
2,800,000	ABU DHABI COMMERCIAL BANK 4.50% 14/09/2027	2,748,284	0.66
2,000,000	EMIRATES NBD BANK PJSC 5.875% 11/10/2028	2,064,520	0.49
1,800,000	MDGH GMTN RSC LTD 2.875% 21/05/2030	1,601,730	0.38
200,000	MDGH GMTN RSC LTD 5.084% REGS 22/05/2053	188,390	0.05
2,000,000	NBK TIER 1 FINANCING LTD VAR REGS PERPETUAL	1,854,200	0.44
3,500,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	3,380,335	0.81
	United Kingdom	*22,631,779*	*5.42*
2,000,000	AVIANCA MIDCO 2 LIMITED 9.00% REGS 01/12/2028	1,935,440	0.46
1,000,000	ENERGEAN REGISTERED 6.50% REGS 30/04/2027	985,300	0.24
3,500,000	KONDOR FINANCE PLC 0% REGS 08/11/2026	2,675,960	0.63
2,000,000	KONDOR FINANCE PLC 0% 19/07/2026	1,783,842	0.43
2,100,000	SISECAM UK PLC 8.25% 02/05/2029	2,134,146	0.51
1,009,000	SISECAM UK PLC 8.625% 02/05/2032	1,027,384	0.25
2,500,000	STANDARD CHARTERED PLC VAR REGS 30/01/2026	2,455,825	0.59
1,900,000	STANDARD CHARTERED PLC VAR 12/02/2030	1,866,997	0.45
1,000,000	TRIDENT ENERGY FINANCE PLC 12.50% 30/11/2029	1,030,590	0.25
2,295,003	TULLOW OIL PLC 10.25% REGS 15/05/2026	2,179,542	0.52
2,000,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,919,620	0.46
1,000,000	VEDANTA RESOURCE PLC VAR REGS 09/08/2024	900,473	0.22
1,000,000	VEDANTA RESOURCES FNANCIAL II PLC VAR 11/03/2025	809,491	0.19
2,000,000	VEDANTA RESOURCES FNANCIAL II PLC 13.875% 21/01/2027	927,169	0.22
	United States of America	*15,924,346*	*3.81*
5,600,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	5,115,656	1.23
3,000,000	CONTINUUM GREEN SPV CO ISS 7.50% 26/06/2033	2,978,340	0.71
2,500,000	RESORTS WORLD LAS VEGAS LLC 8.45% REGS 27/07/2030	2,651,350	0.63
4,000,000	SASOL FIANCNING USA LLC 8.75% REGS 03/05/2029	4,061,400	0.97
1,190,000	SK BATTERY AMERICA INC 2.125% 26/01/2026	1,117,600	0.27
	Uzbekistan	*2,929,648*	*0.70*
1,400,000	NATIONAL BANK FOR FOREIGN ECONOMIC ACTI REP OF UZBEKISTAN 4.85% 21/10/2025	1,351,728	0.32
1,600,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,577,920	0.38
	Venezuela	*1,205,000*	*0.29*
2,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	240,840	0.06
8,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	964,160	0.23
Shares/Units of UCITS/UCIS		27,098,270	6.49
	Shares/Units in investment funds	27,098,270	6.49
	Luxembourg	*27,098,270*	*6.49*
1,750	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND Z EUR (C)	2,128,595	0.51
13,260	AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE USD (C)	12,473,554	2.99
444	AMUNDI PLANET II CLASS SENIOR USD.	4,499,718	1.08
771	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	7,996,403	1.91
Total securities portfolio		405,282,127	97.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		169,523,398	99.08
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		162,648,591	95.06
	Bonds	162,648,591	95.06
	Austria	*5,349,164*	*3.13*
2,600,000	KLABIN AUSTRIA GMBH 7.00% REGS 03/04/2049	2,640,092	1.54
2,700,000	SUZANO AUSTRIA GMBH 5.75% REGS 14/07/2026	2,709,072	1.59
	Bermuda	*5,490,313*	*3.21*
1,935,000	INVESTMENT ENERGY RESOURCES LTD 6.25% REGS 26/04/2029	1,829,233	1.07
4,000,000	STAR ENERGY GEOTHERMAL DARAJAT 4.85% REGS 14/10/2038	3,661,080	2.14
	Brazil	*1,894,344*	*1.11*
200,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	198,984	0.12
1,250,000	ITAU UNIBANCO HOLDING SA VAR REGS 15/04/2031	1,206,875	0.70
500,000	ITAU UNIBANCO HOLDING SA 3.70% 14/04/2025	488,485	0.29
	British Virgin Islands	*205,827*	*0.12*
200,000	TALENT YIELD LTD 1.00% 24/09/2025	205,827	0.12
	Cayman Islands	*20,687,279*	*12.09*
200,000	ADIB CAPITAL INVEST 1 LT 5.695% 15/11/2028	203,388	0.12
2,700,000	ALIBABA GROUP HOLDING LTD 2.70% 09/02/2041	1,815,804	1.06
500,000	BANCO BRADESCO SA 4.375% REGS 18/03/2027	484,900	0.28
1,600,000	BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 2.75% REGS 11/01/2026	1,519,968	0.89
1,000,000	BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 3.30% 30/11/2025	950,120	0.56
1,000,000	CK HUTCHISON INTERNATIONAL 5.375% 26/04/2029	1,008,980	0.59
2,600,000	DP WORLD CRESCENT LTD 5.50% 13/09/2033	2,603,588	1.52
3,370,000	ENN ENERGY HOLDINGS LTD 2.625% REGS 17/09/2030	2,929,541	1.71
1,600,000	HONG KONG LAND FINANCE (CAYMAN ISLANDS COMPANY LTD 2.25% 15/07/2031	1,312,480	0.77
4,505,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	146,368	0.09
1,900,000	MAF SUKUK LTD 3.933% 28/02/2030	1,764,340	1.03
2,500,000	QNB FINANCE LTD 1.625% 22/09/2025	2,382,050	1.39
3,500,000	SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 4.632% 11/04/2033	3,375,120	1.97
200,000	THE LINK FINANCE CAYMAN 2009 LIMITED 2.875% 21/07/2026	190,632	0.11
	Chile	*12,114,614*	*7.08*
200,000	CHILE 3.50% 25/01/2050	144,680	0.08
3,400,000	COLBUN SA 3.15% REGS 19/01/2032	2,858,380	1.66
1,973,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	1,589,904	0.93
2,500,000	INTERCHILE SA 4.50% REGS 30/06/2056	2,105,775	1.23
1,900,000	INVERSIONES CMPC SA 4.375% REGS 04/04/2027	1,842,658	1.08
1,200,000	INVERSIONES CMPC SA 6.125% REGS 23/06/2033	1,224,804	0.72
1,700,000	SOCIEDAD DE TRANSMISION 4.00% REGS 27/01/2032	1,514,717	0.89
800,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	833,696	0.49
	China	*184,076*	*0.11*
200,000	CHINA MERCHANTS BANK CO LTD 1.25% 01/09/2026	184,076	0.11
	Croatia	*436,207*	*0.25*
400,000	ERSTE AND STEIERMARKISCHE BANK VAR 31/01/2029	436,207	0.25
	Czech Republic	*3,802,440*	*2.22*
4,000,000	CESKA SPORITEINA A S VAR 13/09/2028	3,802,440	2.22
	Dominican Republic	*449,208*	*0.26*
450,000	DOMINICAN REPUBLIC 6.60% 01/06/2036	449,208	0.26
	Egypt	*1,643,730*	*0.96*
1,700,000	EGYPT 5.25% REGS 06/10/2025	1,643,730	0.96
	Georgia	*793,422*	*0.46*
900,000	GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	793,422	0.46
	Hong Kong (China)	*4,154,085*	*2.43*
200,000	BOCOM LEASING MANAGEMENT HONG KONG COMPANY LIMITED 5.00% 26/06/2027	199,350	0.12
200,000	CHINA CONSTRUCTION BANK CORPORATION HONG KONG 1.25% 04/08/2025	191,326	0.11
1,000,000	CMB INTERNATIONAL LEASING MANAGEMENT LTD 1.75% 16/09/2026	923,120	0.54
260,000	GOVERNMENT OF THE HONG KONG 1.375% REGS 02/02/2031	215,121	0.13
500,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINE (ASIA) VAR 23/05/2027	499,585	0.29
500,000	LENOVO GROUP LTD 6.536% REGS 27/07/2032	524,225	0.31
200,000	MTR CORP LTD 1.625% 19/08/2030	166,838	0.10
2,000,000	XIAOMI BEST TIME INTERNATIONAL LIMITED 4.10% REGS 14/07/2051	1,434,520	0.83
	Hungary	*9,226,343*	*5.39*
2,500,000	MVM ENERGETIKA ZRT 7.50% 09/06/2028	2,601,225	1.52
2,000,000	OTP BANK PLC 7.25% 29/09/2026	1,981,190	1.16
1,000,000	RAIFFEISEN BANK ZRT 5.433% 14/07/2026	982,680	0.57
4,200,000	REPUBLIC OF HUNGARY 1.75% 05/06/2035	3,405,947	1.99
240,000	REPUBLIC OF HUNGARY 4.00% 25/07/2029	255,301	0.15
	India	*8,974,721*	*5.25*
590,000	10 RENEW POWER SUBSIDIAR 4.50% REGS 14/07/2028	537,396	0.31
1,057,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	736,268	0.43
600,000	HDFC BANK LIMITED GIFT CITY BRANCH 5.196% 15/02/2027	596,454	0.35

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
1,500,000	INDIAN RAILWAY FINANCE CORPORATION LTD 3.57% REGS 21/01/2032	1,330,845	0.78
2,300,000	POWER FINANCE CORPORATION 1.841% 21/09/2028	2,222,466	1.30
3,200,000	REC LTD 3.875% 07/07/2027	3,048,672	1.79
500,000	REC LTD 5.625% REGS 11/04/2028	502,620	0.29
	Indonesia	*6,810,782*	*3.98*
300,000	BANK MANDIRI PT 2.00% 19/04/2026	281,439	0.16
200,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 3.55% REGS 09/06/2051	145,282	0.08
1,130,000	PERUSAHAAN PENERBIT SBSN 5.50% 02/07/2054	1,108,236	0.65
500,000	PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	494,620	0.29
6,069,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	4,781,205	2.80
	Israel	*1,801,780*	*1.05*
2,000,000	BANK HAPOALIM B M VAR 21/01/2032	1,801,780	1.05
	Ivory Coast	*630,246*	*0.37*
250,000	AFRICAN DEVELOPTMENT BANK ADB VAR PERPETUAL	241,350	0.14
400,000	IVORY COAST LTD 7.625% 30/01/2033	388,896	0.23
	Kuwait	*302,475*	*0.18*
300,000	NATIONAL BANK OF KUWAIT VAR 06/06/2030	302,475	0.18
	Latvia	*179,098*	*0.10*
200,000	REPUBLIC OF LATVIA 0.25% 23/01/2030	179,098	0.10
	Lithuania	*491,885*	*0.29*
500,000	IGNITIS GRUPE AB 1.875% 10/07/2028	491,885	0.29
	Luxembourg	*7,406,669*	*4.33*
2,000,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	1,918,025	1.12
1,600,000	FS LUXEMBOURG SARL 8.875% 12/02/2031	1,537,104	0.90
2,000,000	MICRO SMALL AND MEDIUM ENTERPRISE BONDS SA FRN 22/06/2028	1,636,380	0.96
2,400,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	2,315,160	1.35
	Mauritius	*5,288,716*	*3.09*
1,500,000	DIAMOND II LIMITED 7.95% REGS 28/07/2026	1,521,000	0.89
1,330,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	1,054,885	0.62
200,000	INDIA CLEAN ENERGY HLDG 4.50% REGS 18/04/2027	183,880	0.11
1,400,000	INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	1,137,453	0.66
1,600,000	INDIA GREEN POWER HOLDINGS 4.00% REGS 22/02/2027	1,391,498	0.81
	Mexico	*4,397,925*	*2.57*
700,000	BANCO NACIONAL COM EXT VAR REGS 11/08/2031	622,881	0.36
800,000	CEMEX SAB DE CV VAR REGS PERPETUAL	855,624	0.50
3,000,000	COCA COLA FEMSA SAB DE CV 1.85% 01/09/2032	2,326,590	1.36
600,000	TRUST F/1401 7.375% 13/02/2034	592,830	0.35
	Netherlands	*7,047,323*	*4.12*
310,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	245,232	0.14
3,500,000	GREENKO DUTCH BV 3.85% REGS 29/03/2026	3,009,251	1.76
2,000,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	1,860,579	1.09
900,000	NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027	938,281	0.55
1,000,000	SUZANO INTL FINANCE BV 5.50% 17/01/2027	993,980	0.58
	Paraguay	*941,616*	*0.55*
994,000	BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	941,616	0.55
	Peru	*2,994,287*	*1.75*
2,700,000	CONSORCIO TRANSMATARO SA 4.70% REGS 16/04/2034	2,539,566	1.48
300,000	FONDO MIVIVIENDA 4.625% REGS 12/04/2027	291,483	0.17
200,000	REPUBLIC OF PERU 3.00% 15/01/2034	163,238	0.10
	Philippines	*1,114,740*	*0.65*
200,000	BANK OF PHILIPPINE ISILAND 2.50% 10/09/2024	198,682	0.12
200,000	REPUBLIC OF PHILIPPINES 5.95% 13/10/2047	213,414	0.12
415,000	RIZAL COMMERICAL BANKING 3.00% 11/09/2024	412,041	0.24
290,000	RIZAL COMMERICAL BANKING 5.50% 18/01/2029	290,603	0.17
	Poland	*3,289,629*	*1.92*
1,400,000	BANK POLSKA KASA OPIEKI S.A VAR 23/11/2027	1,531,749	0.90
1,800,000	MBANK SA VAR 21/09/2027	1,757,880	1.02
	Romania	*3,740,617*	*2.19*
1,000,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	1,124,769	0.66
2,500,000	ROMANIA 5.625% 22/02/2036	2,615,848	1.53
	Serbia	*888,487*	*0.52*
500,000	REPUBLIC OF SERBIA 1.00% REGS 23/09/2028	456,120	0.27
439,000	REPUBLIC OF SERBIA 6.00% 12/06/2034	432,367	0.25
	Singapore	*7,410,056*	*4.33*
1,600,000	AXIS BANK LTD VAR REGS PERPETUAL	1,496,848	0.87
1,000,000	CONTINUUM ENERGY AURA PTE LTD 9.50% REGS 24/02/2027	1,028,480	0.60
590,000	CONTINUUM ENERGY LEVANTER PTE LTD 4.50% REGS 09/02/2027	500,172	0.29
2,000,000	NESTA INVESTMENT HOLDINGS LTD VAR PERPETUAL	1,265,480	0.74
400,000	UNITED OVERSEAS BANK LTD VAR REGS 14/10/2031	369,504	0.22
2,800,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	2,749,572	1.61
	Slovakia	*2,500,769*	*1.46*
1,600,000	SLOVENSKA SPORITELNA AS 5.00% 13/12/2029	1,533,472	0.89
1,000,000	TATRA BANKA AS VAR 23/04/2028	967,297	0.57
	Slovenia	*562,894*	*0.33*
500,000	NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	562,894	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	South Korea	*9,879,567*	*5.77*
200,000	DOOSAN ENERBILITY CO LTD 5.50% 17/07/2026	200,542	0.12
720,000	HYUNDAI CAPITAL SERVICES 1.25% REGS 08/02/2026	672,538	0.39
260,000	KIA CORPORATION 1.75% REGS 16/10/2026	239,624	0.14
3,240,000	LG CHEM LTD 2.375% REGS 07/07/2031	2,678,475	1.56
1,000,000	LG ENERGY SOLUTION LTD 5.75% REGS 25/09/2028	1,012,350	0.59
200,000	NAVER CORP 1.50% 29/03/2026	187,150	0.11
2,030,000	SHINHAN BANK CO LTD 4.375% REGS 13/04/2032	1,867,722	1.09
1,200,000	SK HYNIX INC 2.375% REGS 19/01/2031	988,512	0.58
600,000	SK HYNIX INC 6.50% REGS 17/01/2033	632,340	0.37
1,200,000	SK ON CO LTD 5.375% 11/05/2026	1,198,692	0.70
200,000	THE EXPORT IMPORT BANK OF KOREA 5.125% 11/01/2033	201,622	0.12
	Togo	*171,941*	*0.10*
200,000	BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033	171,941	0.10
	Turkey	*7,606,158*	*4.45*
366,000	AKBANK T A S 7.498% 20/01/2030	363,902	0.21
200,000	ARCELIK A S 3.00% 27/05/2026	207,045	0.12
3,000,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	2,936,550	1.73
350,000	FINANSBANK AS 7.25% 21/05/2029	347,977	0.20
400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	429,944	0.25
200,000	REPUBLIC OF TURKEY 9.125% 13/07/2030	218,268	0.13
295,000	TURK TELEKOMUNIKASYON A.S. 7.375% 20/05/2029	296,257	0.17
3,000,000	TURKIYE IS BANKASI A S 5.05% 25/02/2026	2,806,215	1.64
	United Arab Emirates	*8,471,288*	*4.95*
300,000	ABU DHABI COMMERCIAL BANK 4.50% 14/09/2027	294,459	0.17
600,000	ABU DHABI NATIONAL ENERGY COMPAGNY TAQA 4.696% REGS 24/04/2033	584,472	0.34
500,000	ABU DHABI NATIONAL ENERGY COMPAGNY TAQA 4.875% 25/07/2033	483,535	0.28
550,000	ALDAR INVESTMENT PROPERTIES LLC 4.875% 24/05/2033	529,524	0.31
1,300,000	COMMERCIAL BANK OF DUBAI 5.319% 14/06/2028	1,295,892	0.76
290,000	EMIRATES NBD BANK PJSC 5.875% 11/10/2028	299,355	0.17
200,000	FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	203,467	0.12
2,960,000	FIVE HOLDINGS LTD 9.375% REGS 03/10/2028	2,976,872	1.75
280,000	GOVERNMENT OF SHARJAH 6.125% 06/03/2036	277,712	0.16
2,000,000	SWEIHAN PV POWER CO PJSC 3.625% REGS 31/01/2049	1,526,000	0.89
	United States of America	*3,313,870*	*1.94*
500,000	CONTINUUM GREEN SPV CO ISS 7.50% 26/06/2033	496,390	0.29
3,000,000	SK BATTERY AMERICA INC 2.125% 26/01/2026	2,817,480	1.65

Quantity		Market Value	% of NaV
		USD	
Shares/Units of UCITS/UCIS		6,874,807	4.02
	Shares/Units in investment funds	6,874,807	4.02
	Luxembourg	*6,874,807*	*4.02*
663	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	6,874,807	4.02
Total securities portfolio		169,523,398	99.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		44,618,128	96.39
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		43,646,754	94.29
	Shares	190,197	0.41
	Luxembourg	*186,613*	*0.40*
19,878,232	ATENTO ORDINARY (ISIN XX1234ATENTO new issue from CA)	2	0.00
200,000	ATENTO PREFERRED (ISIN XX5678ATENTO new issue from CA)	186,611	0.40
	United Kingdom	*3,584*	*0.01*
67,981	NOSTRUM OIL AND GAS PLC	3,584	0.01
	Bonds	43,456,557	93.88
	Argentina	*2,532,259*	*5.47*
76,652	AES ARGENTINA GENERACION SA 9.50% REGS 30/08/2027	65,888	0.14
200,000	ARGENTINA VAR 09/07/2035 USD	78,459	0.17
200,000	PAMPA ENERGIA SA 9.125% REGS 15/04/2029	187,611	0.41
150,000	RIO ENERGY UGEN SA 6.875% REGS 01/02/2025	114,066	0.25
500,000	YPF ENERGIA ELECTRICA SA 10.00% REGS 25/07/2026	463,354	1.00
400,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	338,027	0.73
518,000	YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2025	119,865	0.26
850,000	YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029	738,078	1.59
450,000	YPF SOCIEDAD ANONIMA 9.50% 17/01/2031	426,911	0.92
	Austria	*340,422*	*0.74*
350,000	AMS OSRAM AG 12.25% 30/03/2029	340,422	0.74
	Bahrain	*233,345*	*0.50*
250,000	BBK 6.875% 06/06/2029	233,345	0.50
	Bermuda	*736,117*	*1.59*
300,000	DIGICEL INTERNATIONAL HOLDINGS LTD 12.00% 25/05/2027	276,997	0.59
250,000	DIGICEL LTD 0% REGS 01/03/2023	7,356	0.02
246,611	DIGICEL MIDCO LTD 10.50% 25/11/2028	183,784	0.40
300,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	267,980	0.58
	Brazil	*474,519*	*1.03*
200,000	LIGHT SERVICES DE ELECTRICIDADE SA 0% REGS 18/06/2026	92,292	0.20
200,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% REGS 30/06/2031	158,365	0.34
257,478	SAMARCO MINERACAO SA VAR 30/06/2031	223,862	0.49
	British Virgin Islands	*1,159,220*	*2.50*
250,000	CHAMPION PATH HOLDINGS 4.85% 27/01/2028	213,021	0.46
250,000	FORTUNE STAR BVI LTD 5.95% 19/10/2025	224,586	0.49
200,000	RKPF OVERSEAS 2020 A LIMITED 5.125% 26/07/2026	60,675	0.13
550,000	STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	488,357	1.05
200,000	WANDA PROPERTIES GLOBA 11.00% 20/01/2025	172,581	0.37
	Canada	*573,269*	*1.24*
400,000	FIRST QUANTUM MINERALS LTD 9.375% 01/03/2029 USD (ISIN USC3535CAQ18)	390,684	0.85
250,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	182,585	0.39
	Cayman Islands	*4,722,991*	*10.21*
201,884	ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	184,797	0.40
200,000	AGILE GROUP HOLDINGS LTD 6.05% 13/10/2025	12,856	0.03
302,000	ANTON OILFIELD SERIVICES GROUP 8.75% 26/01/2025	281,058	0.61
200,000	ARABIAN CENTRES SUKUK II LIMITED 5.625% 07/10/2026	176,233	0.38
250,000	CENTRAL CHN REAL ESTATE LTD 0% 27/08/2025 DEFAULTED	7,145	0.02
200,000	CENTRAL CHN REAL ESTATE LTD 0% 28/04/2025 DEFAULTED	5,085	0.01
200,000	CHINA SCE PROPERTY HOLDINGS LTD 0% 02/05/2025 DEFAULTED	8,868	0.02
337,000	EDO SUKUK LTD 5.662% 03/07/2031	314,734	0.68
200,000	FANTASIA HOLDING 0% 09/01/2023 DEFAULTED	3,302	0.01
650,000	FANTASIA HOLDING 0% 18/10/2022	10,707	0.02
250,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1840078885)	4,133	0.01
550,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1924249080)	8,755	0.02
250,000	FWD GROUP HOLDINGS LIMITED 7.635% 02/07/2031	237,691	0.51
250,000	GEMS MENASA KY LTD 7.125% REGS 31/07/2026	232,244	0.50
250,000	IHS HOLDING LIMITED 5.625% REGS 29/11/2026	221,561	0.48
450,000	IHS HOLDING LIMITED 6.25% REGS 29/11/2028	375,753	0.81
200,000	ITTIHAD INTERNATIONAL 9.75% 09/11/2028	192,439	0.42
500,000	KAISA GROUP HOLDINGS LIMITED VAR 30/01/2023 DEFAULTED	16,541	0.04
535,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	16,218	0.04
220,000	KAISA GROUP HOLDINGS LIMITED 0% 11/11/2025	6,825	0.01
500,000	KAISA GROUP HOLDINGS LIMITED 0% 12/11/2023	16,912	0.04
300,000	MELCO RESORTS FINANCE LTD 5.25% REGS 26/04/2026	270,687	0.58
250,000	MELCO RESORTS FINANCE LTD 5.375% REGS 04/12/2029	210,040	0.45
250,000	MELCO RESORTS FINANCE LTD 5.625% REGS 17/07/2027	222,120	0.48
500,000	MGM CHINA HOLDINGS LTD 4.75% REGS 01/02/2027	444,716	0.96
317,509	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2026	2,560	0.01
200,000	POWERLONG REAL ESTATE HOLDINGS LTD 0% 06/12/2025	15,388	0.03
400,000	POWERLONG REAL ESTATE HOLDINGS LTD 0% 15/01/2026 DEFAULTED	30,843	0.07
500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 31/12/2049	22,650	0.05
200,000	SHUI ON DEVELOPMENT HOLDING LTD 5.50% 03/03/2025	153,808	0.33
200,000	SHUI ON DEVELOPMENT HOLDING LTD 6.15% 24/08/2024	178,445	0.39
225,000	SINIC HOLDINGS GROUP 0% 31/12/2049	1,703	0.00

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
200,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	131,117	0.28
800,000	WYNN MACAU LTD 5.625% REGS 26/08/2028	700,752	1.51
200,000	ZHENRO PROPERTIES GROUP LIMITED 0% 06/03/2023	1,965	0.00
250,000	ZHENRO PROPERTIES GROUP LIMITED 0% 31/12/2049 DEFAULTED	2,340	0.01
	Chile	*988,873*	*2.14*
550,000	BANCO DEL ESTADO DE CHILE SUCURSAL NEWYORK VAR PERPETUAL	530,129	1.14
250,000	LATAM AIRLINES GROUP SA 13.375% REGS 15/10/2027	259,373	0.56
149,485	NOVA AUSTRAL SA VAR 26/11/2026 DEFAULTED	3,487	0.01
295,493	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	13,510	0.03
8,969	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0013081299)	-	0.00
15,504	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0013081307)	-	0.00
1,428	NOVA AUSTRAL SA 0% 01/01/2099	-	0.00
8,969	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931767)	-	0.00
18,605	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931775)	-	0.00
14,583	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0013250522)	13,002	0.03
15,504	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0013250530)	-	0.00
200,000	VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	169,372	0.37
	Colombia	*1,665,077*	*3.60*
250,000	BANCO GNB SUDAMERIS VAR REGS 16/04/2031	209,517	0.45
200,000	BANCOLOMBIA SA VAR 18/12/2029	180,656	0.39
200,000	COLOMBIA TELECOMUNICACIONES SA 4.95% 17/07/2030	146,241	0.32
1,000,000	ECOPETROL SA 8.875% 13/01/2033	967,157	2.09
200,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% REGS 18/07/2029	161,506	0.35
	Czech Republic	*612,196*	*1.32*
100,000	CESKA SPORITEINA A S VAR 03/07/2031	99,753	0.22
200,000	EPF FIN INTERNATIONAL AS 5.875% 30/11/2029	201,064	0.43
300,000	EPF FIN INTERNATIONAL AS 6.651% 13/11/2028	311,379	0.67
	Germany	*394,047*	*0.85*
280,000	CECONOMY AG 6.25% 15/07/2029	278,516	0.60
125,000	STANDARD PROFIL AUTOMOTIVE GMBH 6.25% REGS 30/04/2026	115,531	0.25
	Greece	*277,503*	*0.60*
250,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	277,503	0.60
	Hong Kong (China)	*232,342*	*0.50*
250,000	THE BANK OF EAST ASIA LIMITED VAR PERPETUAL USD (ISIN XS2049804896)	232,342	0.50
	Hungary	*195,335*	*0.42*
200,000		195,335	0.42
		792,139	*1.71*
250,000		3,959	0.51
250,000		,675	0.47
200,000	INDIABULLS HOUSING FINANCE LTD 9.70% 03/07/2027 USD (ISIN XS2793572053)	182,733	0.39
250,000	JSW HYDRO ENERGY LIMITED 4.125% REGS 18/05/2031	156,772	0.34
	Indonesia	*649,629*	*1.40*
750,000	PT BANK NEGARA IND VAR PERPETUAL	649,629	1.40
	Ireland	*469,438*	*1.01*
300,000	ALFA BOND ISSUANCE PLC VAR REGS 15/04/2030	-	0.00
200,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	158,005	0.34
200,000	ASG FINANCE DAC 9.75% 15/05/2029 USD (ISIN XS2815876920)	186,542	0.40
200,000	PHOSAGRO BOND FUNDING DAC 0% REGS 16/09/2028	124,891	0.27
	Israel	*248,244*	*0.54*
300,000	ENERGEAN ISRAEL FINANCE LTD 5.375% 30/03/2028	248,244	0.54
	Japan	*632,289*	*1.37*
200,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	158,186	0.34
250,000	RAKUTEN GROUP INC 11.25% 15/02/2027	250,002	0.55
250,000	SOFTBANK GROUP CORP 5.125% 19/09/2027	224,101	0.48
	Jersey	*541,775*	*1.17*
210,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 10.375% 31/03/2029	246,251	0.53
250,000	AVIS BUDGET FINANCE PLC 7.00% 28/02/2029	246,513	0.53
200,000	ORIFLAME INVESTMENT HOLDINGS 5.125% REGS 04/05/2026	49,011	0.11
	Kuwait	*207,336*	*0.45*
250,000	BURGAN BANK VAR 15/12/2031	207,336	0.45
	Latvia	*293,358*	*0.63*
270,000	AIR BALTIC CORPORATION AS 14.50% 14/08/2029	293,358	0.63
	Luxembourg	*3,822,532*	*8.26*
300,000	3R LUX 9.75% 05/02/2031 USD (ISIN USL9R621AA97)	294,586	0.64
250,000	ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	218,109	0.47
250,000	AEGEA FINANCE SARL 9.00% REGS 20/01/2031	242,393	0.52
500,000	ALTICE FINANCING SA 5.00% REGS 15/01/2028	354,420	0.77
400,000	ALTICE FINANCING SA 5.75% REGS 15/08/2029	271,724	0.59

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
600,000	AUNA SA 10.00% 15/12/2029 USD (ISIN USL0415AAA18)	575,424	1.24
13,099	CONSTELLATION OIL SERVICES HOLDING SA 0.50% 31/12/2050	-	0.00
100,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	89,481	0.19
100,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	98,328	0.21
450,000	CSN RESOURCES SA 8.875% 05/12/2030	417,619	0.90
7,578	FORESEA HOLDING SA 7.50% REGS 15/06/2030	6,597	0.01
200,000	FS LUXEMBOURG SARL 8.875% 12/02/2031	179,275	0.39
200,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% REGS 08/02/2031	156,846	0.34
200,000	KERNEL HOLDING SA 6.50% REGS 17/10/2024	170,962	0.37
200,000	MHP LUX SA 6.95% REGS 03/04/2026	155,747	0.34
250,000	MOVIDA EUROPE SA 7.85% 11/04/2029	219,956	0.48
200,000	NATURA AND CO LUXEMBOURG HOLDINGS 6.00% REGS 19/04/2029	180,714	0.39
200,000	PUMA INTERNATIONAL FINANCING SA 7.75% 25/04/2029	188,350	0.41
200,000	SWISSPORT INVESTMENTS 0% REGS 15/12/2022 DEFAULTED	2,001	0.00
	Malaysia	*165,498*	*0.36*
200,000	GENM CALITAL LABNUAN LIMITED 3.882% REGS 19/04/2031	163,163	0.35
250,000	SD INTERNATIONAL SUKUK LTD 0% 09/05/2022	2,335	0.01
	Malta	*188,943*	*0.41*
200,000	CRUISE YACHT UPPER HOLDCO LTD 11.875% 05/07/2028	188,943	0.41
	Mauritius	*620,179*	*1.34*
250,000	CLEAN RENEWABLE POWER PTE LTD 4.25% REGS 25/03/2027	189,216	0.41
250,000	GREENKO SOLAR 5.95% REGS 29/07/2026	228,097	0.49
250,000	INDIA GREEN POWER HOLDINGS 4.00% REGS 22/02/2027	202,866	0.44
	Mexico	*1,960,038*	*4.23*
300,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAA99)	262,808	0.57
250,000	BBVA MEXICO SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO BBVA MEX VAR 08/01/2039	236,342	0.51
200,000	BRASKEM IDESA SAPI 6.99% REGS 20/02/2032	141,841	0.31
136,079	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	-	0.00
400,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	373,617	0.81
400,000	GRUPO AXO SAPI DE CV 5.75% REGS 08/06/2026	378,387	0.82
450,000	GRUPO POSADAS SAB DE CV VAR REGS 30/12/2027	380,355	0.81
250,000	METALSA SA DE CV 3.75% REGS 04/05/2031	186,688	0.40
200,000	UNIFIN FINANCIERA SAB DE CV 0% 31/12/2049 DEFAULTED USD (ISIN US904ESCAC49)	-	0.00
200,000	UNIFIN FINANCIERA SAB DE CV 0% 31/12/2049 DEFAULTED USD (ISIN US904ESCAD22)	-	0.00
	Netherlands	*1,948,419*	*4.21*
400,000	BRASKEM NETHERLANDS 8.50% REGS 12/01/2031	381,166	0.83
150,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	110,717	0.24
200,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	181,356	0.39
250,000	METINVEST BV 5.625% REGS 17/06/2025	227,360	0.49
200,000	METINVEST BV 8.50% REGS 23/04/2026	150,022	0.32
8,402	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	1,703	0.00
250,000	PROSUS NV 3.68% REGS 21/01/2030	207,049	0.45
225,000	SIGMA HOLDCO BV 7.875% 15/05/2026	207,561	0.45
128,733	SUMMER BIDCO BV 10.00% 15/02/2029	129,888	0.28
200,000	VTR FINANCE BV 6.375% REGS 15/07/2028	162,691	0.35
200,000	YINSON BORONIA PRODUCTION BV 8.947% 31/07/2042	188,906	0.41
	Nigeria	*731,606*	*1.58*
400,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	355,549	0.76
250,000	NIGERIA 7.875% REGS 16/02/2032	201,871	0.44
	Panama	*172,372*	*0.37*
200,000	GLOBAL BANK CORP VAR REGS 16/04/2029	172,372	0.37
	Papua New Guinea	*739,605*	*1.60*
1,150,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	739,605	1.60
	Peru	*435,651*	*0.94*
300,000	COMPANIA DE MINAS BUENAVENTURA SA 5.50% REGS 26/07/2026	270,816	0.58
200,000	MINSUR SA 4.50% REGS 28/10/2031	164,835	0.36
	Poland	*214,774*	*0.46*
200,000	BANK MILLENNIUM SA VAR 18/09/2027	214,774	0.46
	Romania	*187,634*	*0.41*
180,000	BANCA TRANSILVANIA SA VAR 07/12/2028	187,634	0.41
	Singapore	*244,112*	*0.53*
250,000	MEDCO MAPLE PTE LTD 8.96% 27/04/2029	244,112	0.53
	Slovenia	*104,367*	*0.23*
100,000	NOVA LJUBLJANSKA BANKA DD VAR 24/01/2034	104,367	0.23
	Spain	*783,801*	*1.69*
425,000	EROSKI S COOP 10.625% 30/04/2029	452,000	0.97
100,000	GREEN BIDCO SAU 10.25% 15/07/2028	95,698	0.21
250,000	GROUPO ANTOLIN IRAUSA SA 3.375% REGS 30/04/2026	236,103	0.51
	Tunisia	*222,769*	*0.48*
250,000	CENTRAL BANK OF TUNISIA 5.75% REGS 30/01/2025	222,769	0.48

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Turkey	*4,722,091*	*10.20*
550,000	AKBANK T A S VAR PERPETUAL	510,280	1.10
200,000	ANADOLU EFES BIRACILIK VE MALT SANAYI AS 3.375% REGS 29/06/2028	162,385	0.35
400,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	365,328	0.79
600,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	601,741	1.30
250,000	TC ZIRAAT BANKASI A.S 8.00% 16/01/2029	236,760	0.51
290,000	TURKIYE GARANIT BANKSAI AS VAR REGS 24/05/2027	268,418	0.58
750,000	TURKIYE GARANIT BANKSAI AS VAR 28/02/2034	699,117	1.51
200,000	TURKIYE SINAI KALKINA BANKASI AS 9.375% 19/10/2028	198,933	0.43
604,000	VESTEL ELEKTRONIK SANAYI TICARET 9.75% 15/05/2029	562,764	1.22
231,000	YAPI VE KREDIT BANKASI AS VAR PERPETUAL USD (ISIN XS2796491681)	216,490	0.47
500,000	YAPI VE KREDIT BANKASI AS 9.25% REGS 16/10/2028	496,044	1.07
502,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	403,831	0.87
	Ukraine	*212,532*	*0.46*
400,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	137,025	0.30
250,000	UKRAINE 0% REGS 01/11/2030	75,507	0.16
	United Arab Emirates	*843,436*	*1.82*
250,000	ALPHA STAR HOLDINGS LTD 8.375% 12/04/2027	238,665	0.51
200,000	EMIRATES NBD BANK PJSC VAR PERPETUAL	174,235	0.38
250,000	FIVE HOLDINGS LTD 9.375% REGS 03/10/2028	234,593	0.51
200,000	MASHREQBANK PSC VAR 31/12/2049	195,943	0.42
	United Kingdom	*3,010,840*	*6.50*
300,000	AVIANCA MIDCO 2 LIMITED 9.00% REGS 01/12/2028	270,880	0.59
250,000	KONDOR FINANCE PLC 0% 19/07/2025	205,672	0.44
200,000	KONDOR FINANCE PLC 0% 19/07/2026	166,442	0.36
300,000	RAIL CAP MARKETS PLC 0% 15/07/2026	199,922	0.43
50,272	SCC POWER PLC 4.00% REGS 17/05/2032	7,106	0.02
92,811	SCC POWER PLC 8.00% REGS 31/12/2028	35,127	0.08
450,000	SISECAM UK PLC 8.25% 02/05/2029	426,700	0.91
250,000	THE BIDVEST GROUP UK PLC 3.625% REGS 23/09/2026	217,667	0.47
375,001	TULLOW OIL PLC 10.25% REGS 15/05/2026	332,293	0.72
200,000	VEDANTA RESOURCE PLC VAR REGS 09/08/2024	168,038	0.36
200,000	VEDANTA RESOURCE PLC 9.25% 23/04/2026	169,905	0.37
200,000	VEDANTA RESOURCES FNANCIAL II PLC VAR 11/03/2025	151,060	0.33
200,000	VEDANTA RESOURCES FNANCIAL II PLC 13.875% 21/01/2027	86,510	0.19
200,000	WE SODA INVESTMENTS HOLDINGS PLC 9.375% 14/02/2031	190,653	0.41
400,000	WE SODA INVESTMENTS HOLDINGS PLC 9.50% REGS 06/10/2028	382,865	0.82
	United States of America	*2,125,694*	*4.59*
250,000	AZUL SECURED FINANCE LLP 10.875% REGS 28/05/2030	192,923	0.42
203,847	AZUL SECURED FINANCE LLP 11.50% REGS 28/05/2029	156,959	0.34
200,000	AZUL SECURED FINANCE LLP 11.93% REGS 28/08/2028	181,289	0.39
200,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	172,622	0.37
200,000	BORR IHC LTD 10.375% 15/11/2030	190,998	0.41
200,000	CONTINUUM GREEN SPV CO ISS 7.50% 26/06/2033	185,263	0.40
204,000	GRAN TIERRA ENERGY INC 9.50% 15/10/2029	182,615	0.39
200,000	KOSMOS ENERGY LTD 7.50% REGS 01/03/2028	178,239	0.39
200,000	SIERRACOL ENRGY ANDINA LLC 6.00% REGS 15/06/2028	166,856	0.36
300,000	SUPERIOR INDUSTRIES INTERNATIONAL INC 6.00% REGS 15/06/2025	288,576	0.62
250,000	TEVA PHARMACEUTICAL FINANCE LLC 6.15% 01/02/2036	229,354	0.50
	Uzbekistan	*1,027,941*	*2.22*
400,000	IPOTEKA BANK 5.50% 19/11/2025	362,585	0.78
550,000	UZAUTO MOTORS AJ 4.85% REGS 04/05/2026	481,321	1.04
200,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	184,035	0.40
Other transferable securities		-	0.00
	Shares	-	0.00
	United Kingdom	-	*0.00*
5,237	MRIYA FARMING PLC	-	0.00
Shares/Units of UCITS/UCIS		971,374	2.10
	Shares/Units in investment funds	971,374	2.10
	Luxembourg	*971,374*	*2.10*
1,000	AMUNDI FUNDS ASIA INCOME ESG BOND Z USD (C)	971,374	2.10
Total securities portfolio		44,618,128	96.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		676,656,312	92.40
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		616,934,263	84.24
	Bonds	616,934,263	84.24
	Angola	*13,885,820*	*1.90*
5,947,000	ANGOLA 8.00% REGS 26/11/2029	4,992,206	0.68
2,400,000	ANGOLA 9.125% REGS 26/11/2049	1,837,369	0.25
1,600,000	ANGOLA 9.50% REGS 12/11/2025	1,516,891	0.21
6,700,000	REPUBLIC OF ANGOLA 8.75% REGS 14/04/2032	5,539,354	0.76
	Argentina	*22,634,495*	*3.09*
7,100,000	ARGENTINA VAR 09/01/2038	3,050,930	0.42
1,757,028	ARGENTINA VAR 09/07/2035 EUR	694,342	0.09
37,000,000	ARGENTINA VAR 09/07/2035 USD	14,514,841	1.99
11,700,000	ARGENTINA VAR 09/07/2041	4,277,282	0.58
178,835	ARGENTINA 0.50% 09/07/2029	97,100	0.01
	Armenia	*1,599,762*	*0.22*
2,100,000	ARMENIA 3.60% 02/02/2031	1,599,762	0.22
	Azerbaijan	*1,595,391*	*0.22*
2,000,000	AZERBAIJAN 3.50% REGS 01/09/2032	1,595,391	0.22
	Bahrain	*9,019,042*	*1.23*
1,000,000	KINGDOM OF BAHRAIN 5.625% REGS 18/05/2034	840,476	0.11
8,573,000	KINGDOM OF BAHRAIN 7.50% 12/02/2036	8,178,566	1.12
	Benin	*3,449,358*	*0.47*
3,500,000	BENIN 4.95% REGS 22/01/2035	2,771,895	0.38
780,000	REPUBLIC OF BENIN 7.96% 13/02/2038	677,463	0.09
	Bermuda	*3,548,999*	*0.48*
2,000,000	OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	1,606,923	0.22
2,520,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	1,942,076	0.26
	Brazil	*11,765,574*	*1.61*
6,002,000	FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	5,463,374	0.75
2,400,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	2,227,952	0.30
4,500,000	FEDERATIVE REPUBLIC OF BRAZIL 7.125% 13/05/2054	4,074,248	0.56
	British Virgin Islands	*6,957,102*	*0.95*
8,613,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% REGS 08/01/2031	6,957,102	0.95
	Canada	*1,891,318*	*0.26*
2,000,000	ST MARYS CEMENT INC 5.75% REGS 28/01/2027	1,891,318	0.26
	Cayman Islands	*24,281,978*	*3.32*
4,368,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	2,583,812	0.35
2,500,000	DP WORLD CRESCENT LTD 5.50% 13/09/2033	2,335,853	0.32
2,246,000	EDO SUKUK LTD 5.662% 03/07/2031	2,097,608	0.29
4,200,000	FANTASIA HOLDING 0% 09/01/2023 DEFAULTED	69,344	0.01
1,000,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED USD (ISIN XS2181037230)	14,831	0.00
2,200,000	GACI FIRST INVESTMENT 4.75% 14/02/2030	1,996,637	0.27
1,750,000	GACI FIRST INVESTMENT 5.125% 14/02/2053	1,409,895	0.19
600,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	476,859	0.07
2,500,000		,266	0.01
3,000,000		)1,449	0.01
5,500,000		⁷1,812	0.02
5,400,000	KSA SUKUK LTD 5.25% 04/06/2034	5,037,631	0.70
3,000,000	SHARJAH SUKUK PROGRAM LTD 6.092% 19/03/2034	2,851,477	0.39
3,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031 DEFAULTED	157,014	0.02
3,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027 DEFAULTED	156,786	0.02
5,152,000	SUCI SECOND INVESTMENT COMPANY 5.171% 05/03/2031	4,750,704	0.65
	Chile	*5,659,577*	*0.77*
6,636,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	4,600,464	0.63
1,200,000	REPUBLIC OF CHILE 5.33% 05/01/2054	1,059,113	0.14
	Colombia	*24,989,973*	*3.41*
3,241,000	COLOMBIA 3.125% 15/04/2031	2,391,128	0.33
1,500,000	COLOMBIA 3.875% 15/02/2061	774,752	0.11
9,647,000	COLOMBIA 4.125% 15/05/2051	5,394,489	0.73
1,000,000	COLOMBIA 4.125% 22/02/2042	610,226	0.08
12,750,000	COLOMBIA 5.00% 15/06/2045	8,375,444	1.13
1,500,000	COLOMBIA 5.625% 26/02/2044	1,074,584	0.15
1,900,000	ECOPETROL SA 8.375% 19/01/2036	1,745,624	0.24
3,100,000	REPUBLIC OF COLOMBIA 7.50% 02/02/2034	2,894,953	0.40
1,800,000	REPUBLIC OF COLOMBIA 8.00% 14/11/2035	1,728,773	0.24
	Dominican Republic	*15,120,804*	*2.06*
10,250,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	8,603,687	1.17
2,240,000	DOMINICAN REPUBLIC 5.50% REGS 27/01/2025	2,091,712	0.29
2,950,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	2,348,247	0.32
1,650,000	DOMINICAN REPUBLIC 6.60% 01/06/2036	1,536,829	0.21
585,000	DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	540,329	0.07
	Ecuador	*8,055,073*	*1.10*
4,000,000	ECUADOR VAR REGS 31/07/2030	2,368,164	0.32
8,100,000	ECUADOR VAR REGS 31/07/2035	3,779,169	0.52
4,500,000	ECUADOR VAR REGS 31/07/2040	1,907,740	0.26
	Egypt	*19,956,394*	*2.73*
6,200,000	ARAB REPUBLIC OF EGYPT 7.30% REGS 30/09/2033	4,568,707	0.62
3,300,000	EGYPT 5.25% REGS 06/10/2025	2,977,159	0.41
900,000	EGYPT 5.875% REGS 16/02/2031	652,535	0.09
1,000,000	EGYPT 7.50% REGS 16/02/2061	625,612	0.09
2,800,000	EGYPT 7.60% REGS 01/03/2029	2,373,867	0.32

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
8,600,000	EGYPT 7.903% REGS 21/02/2048	5,642,820	0.77
2,500,000	EGYPT 8.50% REGS 31/01/2047	1,729,834	0.24
1,950,000	EGYPT 8.875% REGS 29/05/2050	1,385,860	0.19
	El Salvador	*7,213,937*	*0.99*
1,889,000	EL SALVADOR 6.375% REGS 18/01/2027	1,570,703	0.21
1,036,000	EL SALVADOR 7.125% REGS 20/01/2050	615,655	0.08
4,800,000	EL SALVADOR 7.625% REGS 01/02/2041	3,033,395	0.42
2,328,000	REPUBLIC OF EL SALVADOR 0.25% 17/04/2030	68,205	0.01
2,328,000	REPUBLIC OF EL SALVADOR 9.25% 17/04/2030	1,925,979	0.27
	Gabon	*423,886*	*0.06*
602,000	GABONESE REPUBLIC 7.00% REGS 24/11/2031	423,886	0.06
	Ghana	*8,372,039*	*1.14*
3,500,000	GHANA 0% REGS 07/04/2029	1,665,206	0.23
5,500,000	GHANA 0% REGS 07/04/2034	2,632,713	0.35
1,360,000	GHANA 0% REGS 11/03/2061	650,744	0.09
1,200,000	GHANA 0% REGS 16/05/2029	570,066	0.08
2,500,000	GHANA 0% REGS 16/06/2049	1,178,470	0.16
3,500,000	REPUBLIC OF GHANA 0% REGS 26/03/2051	1,674,840	0.23
	Guatemala	*8,656,381*	*1.18*
2,200,000	REPUBLIC OF GUATEMALA 4.65% REGS 07/10/2041	1,613,313	0.22
7,200,000	REPUBLIC OF GUATEMALA 7.05% 03/10/2032	7,043,068	0.96
	Hungary	*16,177,913*	*2.21*
2,300,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	2,420,152	0.33
3,600,000	MFB HUNGARIAN DEVELOPMENT BANK PLC 6.50% 29/06/2028	3,419,857	0.47
1,010,000	MVM ENERGETIKA ZRT 0.875% 18/11/2027	892,173	0.12
1,400,000	MVM ENERGETIKA ZRT 6.50% 13/03/2031	1,311,644	0.18
3,200,000	OTP BANK PLC VAR 15/05/2033	3,125,356	0.43
2,800,000	REPUBLIC OF HUNGARY 5.50% 26/03/2036	2,512,463	0.34
2,500,000	REPUBLIC OF HUNGARY 6.75% REGS 25/09/2052	2,496,268	0.34
	India	*2,985,890*	*0.41*
3,200,000	SHRIRAM FINANCE LIMITED 6.625% 22/04/2027	2,985,890	0.41
	Indonesia	*23,016,744*	*3.14*
1,500,000	HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	1,278,223	0.17
500,000	INDONESIA 1.85% 12/03/2031	381,656	0.05
5,880,000	INDONESIA 3.70% 30/10/2049	4,204,083	0.57
1,680,000	INDONESIA 4.45% 15/04/2070	1,291,895	0.18
4,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 5.60% 15/11/2033	3,835,596	0.52
3,138,000	PERUSAHAAN PENERBIT SBSN 5.50% 02/07/2054	2,871,530	0.39
6,000,000	PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	5,538,083	0.77
4,700,000	REPUBLIC OF INDONESIA 2.15% 28/07/2031	3,615,678	0.49
	Israel	*4,450,851*	*0.61*
5,000,000	STATE OF ISRAEL 5.50% 12/03/2034	4,450,851	0.61
	Ivory Coast	*10,433,252*	*1.42*
1,600,000	IVORY COAST LTD 7.625% 30/01/2033	1,451,443	0.20
2,300,000	IVORY COAST 4.875% REGS 30/01/2032	1,931,080	0.26
1,500,000	IVORY COAST 6.375% REGS 03/03/2028	1,360,014	0.19
7,300,000	IVORY COAST 6.625% REGS 22/03/2048	5,690,715	0.77
	Jordan	*4,943,966*	*0.68*
5,400,000	HASHEMITE KINGDOM OF JORDAN 7.50% REGS	4,943,966	0.68
		5,134,130	*0.70*
	NK OF KAZAHKASTAN JSC	1,331,844	0.18
	ANY KAZMUNAYGAZ JSC 3.50%	3,802,286	0.52
	Kenya	*1,275,115*	*0.17*
1,500,000	KENYA 7.25% REGS 28/02/2028	1,275,115	0.17
	Luxembourg	*10,498,168*	*1.43*
1,620,000	CHILE ELECTRICITY LUX MPC SARL 6.01% REGS 20/01/2033	1,531,136	0.21
7,000,000	ISDB TRUST SERVICES NO 2 SARL 4.754% 15/05/2029	6,583,103	0.89
2,016,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	1,814,541	0.25
2,520,000	SB CAPITAL SA 0% REGS 23/05/2023	-	0.00
600,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	569,388	0.08
	Mexico	*44,284,126*	*6.05*
2,800,000	CEMEX SAB DE CV VAR REGS PERPETUAL	2,794,200	0.38
3,000,000	MEXICO 2.659% 24/05/2031	2,304,661	0.31
1,000,000	MEXICO 3.75% 19/04/2071	562,109	0.08
1,032,000	MEXICO 3.771% 24/05/2061	593,067	0.08
1,700,000	MEXICO 4.00% 15/03/2115	1,252,815	0.17
2,100,000	MEXICO 5.75% 12/10/2110	1,623,647	0.22
550,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	515,519	0.07
3,000,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	2,620,560	0.36
3,000,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	2,688,342	0.37
1,300,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	921,651	0.13
8,004,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	4,913,302	0.67
5,400,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	3,325,150	0.45
7,000,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	4,717,350	0.64
2,400,000	UNITED MEXICAN STATES 4.28% 14/08/2041	1,740,764	0.24
270,000	UNITED MEXICAN STATES 5.40% 09/02/2028	251,423	0.03
3,180,000	UNITED MEXICAN STATES 6.00% 07/05/2036	2,899,786	0.40
1,400,000	UNITED MEXICAN STATES 6.338% 04/05/2053	1,234,521	0.17
9,900,000	UNITED MEXICAN STATES 6.35% 09/02/2035	9,325,259	1.28

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Mongolia	*1,172,949*	*0.16*
1,200,000	GOVERNMENT OF MONGOLIA 8.65% REGS 19/01/2028	1,172,949	0.16
	Montenegro	*1,500,872*	*0.20*
1,600,000	REPUBLIQUE DU MONTENEGRO 7.25% 12/03/2031	1,500,872	0.20
	Morocco	*2,849,149*	*0.39*
	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	674,208	0.09
1,400,000	MOROCCO 3.00% REGS 15/12/2032	1,051,643	0.14
1,750,000	MOROCCO 4.00% REGS 15/12/2050	1,123,298	0.16
	Mozambique	*905,336*	*0.12*
1,169,000	MOZAMBIQUE VAR REGS 15/09/2031	905,336	0.12
	Namibia	*3,677,201*	*0.50*
	NAMIBIA 5.25% REGS 29/10/2025	3,677,201	0.50
	Netherlands	*9,534,954*	*1.30*
5,030,000	BOI FINANCE BV 7.50% REGS 16/02/2027	4,761,448	0.66
2,692,076	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	545,674	0.07
1,742,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	691,290	0.09
20,000	PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	16,019	0.00
4,000,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	3,520,523	0.48
	Nigeria	*26,136,431*	*3.57*
3,800,000	AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028	3,138,178	0.43
1,000,000	AFRICA FINANCE CORPORATION 3.125% 16/06/2025	905,594	0.12
1,520,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	1,255,810	0.17
5,500,000	FEDERAL REPUBLIC OF NIGERIA 6.125% REGS 28/09/2028	4,503,970	0.61
2,600,000	FEDERAL REPUBLIC OF NIGERIA 7.375% REGS 28/09/2033	1,985,874	0.27
6,200,000	FEDERAL REPUBLIC OF NIGERIA 8.25% REGS 28/09/2051	4,439,067	0.61
4,896,000	NIGERIA 6.50% REGS 28/11/2027	4,228,810	0.58
1,000,000	NIGERIA 7.143% REGS 23/02/2030	810,702	0.11
3,500,000	NIGERIA 7.625% REGS 21/11/2025	3,275,353	0.45
2,200,000	NIGERIA 7.696% REGS 23/02/2038	1,593,073	0.22
	Oman	*8,933,098*	*1.22*
2,000,000	OMAN 6.50% REGS 08/03/2047	1,864,409	0.25
1,600,000	OMAN 6.75% REGS 17/01/2048	1,523,803	0.21
2,200,000	OMAN 7.375% REGS 28/10/2032	2,275,848	0.31
3,600,000	OQ SAOC 5.125% REGS 06/05/2028	3,269,038	0.45
	Pakistan	*4,720,982*	*0.64*
6,400,000	PAKISTAN 7.375% REGS 08/04/2031	4,720,982	0.64
	Panama	*15,032,084*	*2.05*
1,000,000	PANAMA 2.252% 29/09/2032	672,909	0.09
1,680,000	PANAMA 3.16% 23/01/2030	1,325,487	0.18
4,500,000	PANAMA 3.362% 30/06/2031	3,361,890	0.46
5,200,000	PANAMA 4.50% 16/04/2050	3,282,102	0.45
3,800,000	REPUBLIC OF PANAMA 4.30% 29/04/2053	2,281,666	0.31
3,672,000	REPUBLIC OF PANAMA 6.375% 25/07/2033	3,249,313	0.44
1,000,000	REPUBLIC OF PANAMA 6.853% 28/03/2054	858,717	0.12
	Paraguay	*3,348,774*	*0.46*
2,430,000	PARAGUAY 4.95% REGS 28/04/2031	2,169,099	0.30
1,000,000	REPUBLIC OF PARAGUAY 3.849% REGS 28/06/2033	809,760	0.11
400,000	REPUBLIC OF PARAGUAY 5.85% REGS 21/08/2033	369,915	0.05
	Peru	*11,038,430*	*1.51*
3,782,000	PERU 2.78% 01/12/2060	1,984,390	0.27
5,500,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	3,822,006	0.53
4,000,000	PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	2,376,226	0.32
3,750,000	REPUBLIC OF PERU 3.00% 15/01/2034	2,855,808	0.39
	Philippines	*8,618,316*	*1.18*
2,200,000	REPUBLIC OF PHILIPPINES 5.045% 06/06/2029	2,041,941	0.28
7,000,000	REPUBLIC OF PHILIPPINES 5.25% 14/05/2034	6,576,375	0.90
	Poland	*10,847,918*	*1.48*
5,600,000	REPUBLIC OF POLAND 4.875% 04/10/2033	5,103,093	0.70
6,253,000	REPUBLIC OF POLAND 5.125% 18/09/2034	5,744,825	0.78
	Qatar	*8,434,465*	*1.15*
2,000,000	QATAR PETROLEUM 3.125% REGS 12/07/2041	1,384,707	0.19
580,000	QATAR 4.40% REGS 16/04/2050	474,196	0.06
1,680,000	QATAR 5.103% REGS 23/04/2048	1,526,946	0.21
5,400,000	STATE OF QATAR 4.75% 29/05/2034	5,048,616	0.69
	Romania	*26,455,117*	*3.61*
650,000	ROMANIA 2.00% REGS 14/04/2033	488,371	0.07
2,078,000	ROMANIA 2.625% REGS 02/12/2040	1,353,859	0.18
1,400,000	ROMANIA 2.75% REGS 14/04/2041	908,894	0.12
2,410,000	ROMANIA 3.375% REGS 28/01/2050	1,603,807	0.22
4,050,000	ROMANIA 5.625% 22/02/2036	3,953,975	0.54
5,850,000	ROMANIA 5.625% 30/05/2037 EUR (ISIN XS2829810923)	5,646,595	0.77
3,150,000	ROMANIA 6.375% 30/01/2034	2,956,253	0.40
10,000,000	ROMANIA 6.625% REGS 17/02/2028	9,543,363	1.31
	Saudi Arabia	*13,421,225*	*1.83*
3,200,000	KINGDOM OF SAUDI ARABIA 4.875% REGS 18/07/2033	2,909,514	0.40
7,800,000	KINGDOM OF SAUDI ARABIA 5.00% REGS 18/01/2053	6,398,220	0.86
3,200,000	SAUDI ARABIA 2.25% REGS 02/02/2033	2,382,824	0.33

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
2,200,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	1,730,667	0.24
	Senegal	*8,095,689*	*1.11*
4,500,000	REPUBLIC OF SENEGAL 7.75% 10/06/2031	3,999,552	0.55
4,400,000	SENEGAL 5.375% REGS 08/06/2037	3,213,584	0.44
1,307,000	SENEGAL 6.75% REGS 13/03/2048	882,553	0.12
	Serbia	*6,891,413*	*0.94*
5,000,000	REPUBLIC OF SERBIA 1.00% REGS 23/09/2028	4,255,850	0.58
2,868,000	REPUBLIC OF SERBIA 6.00% 12/06/2034	2,635,563	0.36
	South Africa	*17,920,882*	*2.45*
5,000,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	4,338,372	0.59
5,000,000	SOUTH AFRICA 4.85% 30/09/2029	4,280,662	0.58
5,880,000	SOUTH AFRICA 5.00% 12/10/2046	3,875,396	0.53
4,000,000	SOUTH AFRICA 5.75% 30/09/2049	2,825,920	0.39
2,800,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	2,600,532	0.36
	Sri Lanka	*8,396,807*	*1.15*
11,850,000	SRI LANKA 0% REGS 11/05/2027 DEFAULTED	6,505,752	0.89
530,000	SRI LANKA 0% REGS 14/03/2029 DEFAULTED	292,216	0.04
1,470,000	SRI LANKA 0% REGS 18/04/2023 DEFAULTED	787,264	0.11
1,500,000	SRI LANKA 0% REGS 28/03/2030 DEFAULTED	811,575	0.11
	Trinidad and Tobago	*1,246,006*	*0.17*
1,350,000	TRINIDAD ET TOBAGO 5.95% REGS 14/01/2031	1,246,006	0.17
	Tunisia	*4,181,106*	*0.57*
1,500,000	CENTRAL BANK OF TUNISIA 5.75% REGS 30/01/2025	1,336,613	0.18
1,840,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	1,593,016	0.22
1,500,000	CENTRAL BANK OF TUNISIA 8.25% 19/09/2027	1,251,477	0.17
	Turkey	*49,348,729*	*6.74*
10,000,000	ARCELIK A S 8.50% 25/09/2028	9,761,044	1.33
3,000,000	HAZINE MUSTESARLIGI VARL 7.25% 24/02/2027	2,839,412	0.39
4,000,000	HAZINE MUSTESARLIGI VARL 8.509% 14/01/2029	3,947,861	0.54
1,800,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% 15/11/2028	1,720,039	0.23
1,400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	1,404,063	0.19
4,800,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	4,422,001	0.60
8,457,000	REPUBLIC OF TURKEY 7.625% 15/05/2034	7,957,826	1.09
2,600,000	REPUBLIC OF TURKEY 9.125% 13/07/2030	2,647,524	0.36
2,400,000	REPUBLIC OF TURKEY 9.375% 19/01/2033	2,506,771	0.34
1,140,000	TURK IHRACAT KR BK 7.50% 06/02/2028	1,065,021	0.15
7,500,000	TURKEY 4.875% 16/04/2043	4,960,112	0.68
2,100,000	TURKEY 5.75% 11/05/2047	1,507,356	0.21
1,600,000	TURKEY 6.875% 17/03/2036	1,414,106	0.19
600,000	TURKIYE VARLIK FONU 8.25% 14/02/2029	569,982	0.08
2,818,000	VESTEL ELEKTRONIK SANAYI TICARET 9.75% 15/05/2029	2,625,611	0.36
	Ukraine	*9,292,697*	*1.27*
3,540,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	1,212,667	0.17
5,000,000	UKRAINE VAR REGS 01/08/2041	2,293,911	0.31
1,000,000	UKRAINE 0% REGS 01/09/2026	289,853	0.04
3,800,000	UKRAINE 0% REGS 20/06/2028	1,079,504	0.15
8,147,000	UKRAINE 0% REGS 21/05/2031	2,193,438	0.30
8,250,000	UKRAINE 0% REGS 25/09/2034	2,223,324	0.30
	United Arab Emirates	*12,785,775*	*1.75*
3,000,000	ABU DHABI GOVERNMENT OF 5.50% 30/04/2054	2,835,633	0.39
3,000,000	EMIRATES ABU DHABI 2.70% REGS 02/09/2070	1,597,705	0.22
2,650,000	EMIRATES ABU DHABI 3.875% REGS 16/04/2050	1,966,032	0.27
400,000	GOVERNMENT OF SHARJAH 3.625% REGS 10/03/2033	313,021	0.04
2,248,000	GOVERNMENT OF SHARJAH 4.00% REGS 28/07/2050	1,360,315	0.19
1,500,000	GOVERNMENT OF SHARJAH 4.375% REGS 10/03/2051	965,178	0.13
3,320,000	GOVERNMENT OF SHARJAH 6.125% 06/03/2036	3,072,429	0.42
700,000	GOVERNMENT OF SHARJAH 6.50% REGS 23/11/2032	675,462	0.09
	Uzbekistan	*6,492,168*	*0.89*
1,407,000	REPUBLIC OF UZBEKISTAN 5.375% 29/05/2027	1,405,579	0.19
3,554,000	REPUBLIC OF UZBEKISTAN 6.90% 28/02/2032	3,231,512	0.45
2,016,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,855,077	0.25
	Venezuela	*9,688,499*	*1.32*
10,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS PERPETUAL DEFAULTED	3,592,256	0.49
43,341,379	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	4,869,763	0.66
8,000,000	REPUBLIC OF VENEZUELA 0% 31/12/2049 DEFAULTED USD (ISIN USP17625AA59)	1,226,480	0.17
	Zambia	*3,690,133*	*0.50*
3,119,392	REPUBLIC OF ZAMBIA VAR 30/06/2033	2,564,494	0.35
2,477,164	REPUBLIC OF ZAMBIA 0.50% 31/12/2053	1,125,639	0.15
Shares/Units of UCITS/UCIS		59,722,049	8.16
	Shares/Units in investment funds	59,722,049	8.16
	Luxembourg	*59,722,049*	*8.16*
4,500	AMUNDI FUNDS ASIA INCOME ESG BOND Z USD (C)	4,371,183	0.60
12,800	AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD C	10,536,704	1.44
33,915	AMUNDI FUNDS SICAV EMERGING MARKETS CORPORATE BOND Z USD (C)	32,797,485	4.48
943	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	9,128,419	1.25
3,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	2,888,258	0.39
Total securities portfolio		676,656,312	92.40

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		557,450,465	96.16
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		517,911,416	89.34
	Bonds	517,911,416	89.34
	Brazil	*64,547,971*	*11.14*
40,000	BRAZIL 10.00% 01/01/2025	6,691,288	1.15
14,183,000	BRAZIL 10.25% 10/01/2028	2,428,570	0.42
7,000	BRAZILI 6.00% 15/08/2030	5,056,034	0.87
5,000	BRAZILI 6.00% 15/08/2040	3,555,613	0.61
55,000	FEDERATIVE REPUBLIC OF BRAZIL 0% 01/07/2026	7,412,473	1.28
70,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2027	11,325,867	1.95
75,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	11,746,902	2.04
30,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2031	4,557,762	0.79
45,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	6,719,425	1.16
5,000	FEDERATIVE REPUBLIC OF BRAZILI 6.00% 15/05/2045	3,472,606	0.60
10,000,000	RIO SMART LIGHT 12.25% REGS 20/09/2032	1,581,431	0.27
	Cayman Islands	*272,653*	*0.05*
5,000,000	KAISA GROUP HOLDINGS LIMITED 0% 31/12/2049	161,512	0.04
1,543,484	MODERN LAND CHINA CO LTD 0% REGS 30/12/2024	14,229	0.00
2,474,519	MODERN LAND CHINA CO LTD 0% REGS 30/12/2025	22,304	0.00
3,299,358	MODERN LAND CHINA CO LTD 0% REGS 30/12/2027 USD (ISIN XS2500899294)	26,598	0.00
4,815,230	MODERN LAND CHINA CO LTD 0% REGS 30/12/2027 USD (ISIN XS2500899880)	42,547	0.01
575,163	MODERN LAND CHINA CO LTD 9.00% 28/12/2024	5,463	0.00
	Chile	*10,859,863*	*1.87*
5,000,000,000	CHILE 5.00% 01/10/2028	4,849,792	0.84
5,000,000,000	REPUBLIC OF CHILE 6.00% 01/04/2033	4,965,247	0.85
1,003,135,023	REPUBLIC OF CHILEI 3.40% 01/10/2039	1,044,824	0.18
	China	*16,740,693*	*2.89*
100,000,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 0% 02/02/2043	825,618	0.14
166,500,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 0% 21/06/2044	1,099,723	0.19
200,000,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 7.00% 01/03/2029	2,220,250	0.38
30,000,000	CHINA 3.81% 14/09/2050	4,841,320	0.84
25,000,000	PEOPLES REPUBLIC OF CHINA 3.32% 15/04/2052	3,755,265	0.65
25,000,000	PEOPLES REPUBLIC OF CHINA 3.72% 12/04/2051	3,998,517	0.69
	Colombia	*24,314,536*	*4.19*
40,000,000,000	COLOMBIA 6.00% 28/04/2028	7,893,201	1.36
55,000,000,000	COLOMBIA 7.00% 30/06/2032	10,045,889	1.74
7,000,000,000	COLOMBIA 7.50% 26/08/2026	1,519,356	0.26
15,000,000,000	REPUBLIC OF COLOMBIA 13.25% 09/02/2033	3,842,762	0.66
6,930,000,000	REPUBLIC OF COLOMBIA 7.25% 26/10/2050	1,013,328	0.17
	Czech Republic	*27,725,720*	*4.78*
250,000,000	CZECH REPUBLIC 0.25% 10/02/2027	9,055,818	1.56
20,000,000	CZECH REPUBLIC 1.00% 26/06/2026	752,447	0.13
250,000,000	CZECH REPUBLIC 2.50% 25/08/2028	9,413,268	1.62
110,000,000	CZECH REPUBLIC 4.50% 11/11/2032	4,506,199	0.78
94,000,000	CZECH REPUBLIC 4.85% 26/11/2057	3,997,988	0.69
	Dominican Republic	*2,500,413*	*0.43*
20,000,000	DOMINICAN REPUBLIC 11.25% REGS 15/09/2035	333,859	0.06
80,000,000	DOMINICAN REPUBLIC 13.625% REGS 03/02/2033	1,498,770	0.25
42,000,000	DOMINICAN REPUBLIC 9.75% REGS 05/06/2026	667,784	0.12
	Egypt	*278,338*	*0.05*
10,000,000	ARAB REPUBLIC OF EGYPT 14.531% 14/09/2024	189,066	0.03
4,700,000	EGYPT 14.35% 10/09/2024	89,272	0.02
	Hungary	*18,485,431*	*3.19*
700,000,000	HUNGARY 2.75% 22/12/2026	1,620,108	0.28
1,900,000,000	HUNGARY 3.00% 21/08/2030	3,936,056	0.68
700,000,000	HUNGARY 3.00% 27/10/2027	1,583,648	0.27
1,900,000,000	HUNGARY 3.25% 22/10/2031	3,867,739	0.67
1,600,000,000	HUNGARY 4.00% 28/04/2051	2,658,854	0.46
1,900,000,000	HUNGARY 6.75% 22/10/2028	4,819,026	0.83
	India	*2,038,356*	*0.35*
180,000,000	REPUBLIC OF INDIA 7.26% 06/02/2033	2,038,356	0.35
	Indonesia	*49,330,823*	*8.51*
70,000,000,000	INDONESIA 10.50% 15/08/2030	4,674,270	0.81
100,000,000,000	INDONESIA 6.625% 15/05/2033	5,546,240	0.96
90,000,000,000	INDONESIA 8.25% 15/05/2029	5,398,131	0.93
120,000,000,000	INDONESIA 8.25% 15/06/2032	7,334,466	1.26
90,000,000,000	INDONESIA 8.75% 15/05/2031	5,600,953	0.97
90,000,000,000	INDONESIA 9.00% 15/03/2029	5,538,337	0.96
95,000,000,000	INDONESIA 9.50% 15/07/2031	6,163,449	1.06
50,000,000,000	REPUBLIC OF INDONESIA 7.00% 15/12/2033	2,850,329	0.49
100,000,000,000	REPUBLIC OF INDONESIA 8.375% 15/03/2034	6,224,648	1.07
	Ivory Coast	*5,889,577*	*1.02*
109,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 01/02/2038	1,466,838	0.25
273,250,000	AFRICAN DEVELOPTMENT BANK ADB 0% 03/02/2053	1,101,648	0.19
150,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 19/01/2044	1,029,221	0.18
205,000,000	AFRICAN DEVELOPTMENT BANK ADB 7.20% 29/05/2029	2,291,870	0.40
	Kazakhstan	*1,359,751*	*0.23*
200,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.95% REGS 06/05/2026	374,845	0.06
500,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 13.00% 15/04/2027	984,906	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Luxembourg	*3,150,126*	*0.54*
16,000,000	EUROPEAN INVESTMENT BANK EIB 1.00% 25/02/2028	3,150,126	0.54
	Malaysia	*39,292,609*	*6.78*
107,000,000	MALAYSIA 3.757% 22/05/2040	20,397,721	3.52
70,000,000	MALAYSIA 3.844% 15/04/2033	13,820,570	2.38
25,000,000	MALAYSIA 4.232% 30/06/2031	5,074,318	0.88
	Mexico	*53,282,127*	*9.20*
30,000,000	AMERICA MOVIL SAB DE CV 7.125% 09/12/2024	1,502,843	0.26
34,000,000	AMERICA MOVIL SAB DE CV 9.50% 27/01/2031	1,631,917	0.28
700,000	MEXICO 10.00% 20/11/2036	3,605,576	0.62
100,000	MEXICO 5.75% 05/03/2026	472,225	0.08
200,000	MEXICO 7.50% 03/06/2027	951,379	0.16
1,000,000	MEXICO 7.75% 13/11/2042	4,130,027	0.71
1,700,000	MEXICO 7.75% 23/11/2034	7,491,643	1.30
1,000,000	MEXICO 7.75% 29/05/2031	4,559,471	0.79
1,000,000	MEXICO 8.50% 18/11/2038	4,533,396	0.78
700,000	PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	3,533,960	0.61
1,600,000	PETROLEOS MEXICANOS PEMEX 7.47% 12/11/2026	7,162,789	1.24
1,700,000	UNITED MEXICAN STATES 7.50% 26/05/2033	7,467,961	1.29
1,400,000	UNITED MEXICAN STATES 8.00% 24/05/2035	6,238,940	1.08
	Peru	*16,883,264*	*2.91*
14,000,000	PERU 5.40% 12/08/2034	3,007,361	0.52
10,000,000	PERU 6.15% 12/08/2032	2,349,961	0.41
1,000,000	PERU 6.35% 12/08/2028	250,375	0.04
14,000,000	PERU 6.90% 12/08/2037	3,267,303	0.56
5,000,000	PERU 6.95% 12/08/2031	1,250,731	0.22
27,000,000	REPUBLIC OF PERU 7.30% 12/08/2033	6,757,533	1.16
	Philippines	*2,364,713*	*0.41*
100,000,000	ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	868,531	0.15
6,000,000,000	ASIAN DEVELOPMENT BANK ADB 11.20% 31/01/2025	1,345,683	0.23
	PHILIPPINES 6.25% 14/02/2026	150,499	0.03
	Poland	*34,042,418*	*5.87*
7,000,000	POLAND 2.50% 25/07/2027	1,499,253	0.26
45,000,000	POLAND 2.75% 25/04/2028	9,528,176	1.64
45,000,000	POLAND 2.75% 25/10/2029	9,161,367	1.58
20,000,000	REPUBLIC OF POLAND 4.75% 25/07/2029	4,481,885	0.77
20,000,000	REPUBLIC OF POLAND 5.00% 25/10/2034	4,381,014	0.76
21,000,000	REPUBLIC OF POLAND 6.00% 25/10/2033	4,990,723	0.86
	Romania	*25,556,376*	*4.41*
2,000,000	ROMANIA 2.124% REGS 16/07/2031	1,612,500	0.28
37,000,000	ROMANIA 4.25% 28/04/2036	5,880,214	1.01
14,000,000	ROMANIA 4.75% 24/02/2025	2,790,155	0.48
70,000,000	ROMANIA 5.00% 12/02/2029	13,222,675	2.29
10,000,000	ROMANIA 7.20% 28/10/2026	2,050,832	0.35
	Russia	*-*	*0.00*
300,000,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 07/10/2026	-	0.00
700,000,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 10/04/2030	-	0.00
700,000,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 10/05/2034	-	0.00
1,100,000,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 17/09/2031	-	0.00
700,000,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 23/05/2029	-	0.00
800,000,000	RUSSIA 0% 03/02/2027	-	0.00
350,000,000	RUSSIA 0% 17/07/2024	-	0.00
	Serbia	*3,237,679*	*0.56*
2,500,000	REPUBLIC OF SERBIA 1.00% REGS 23/09/2028	2,127,925	0.37
141,800,000	SERBIA 4.50% 20/08/2032	1,109,754	0.19
	South Africa	*50,511,139*	*8.71*
20,000,000	SOUTH AFRICA 6.50% 28/02/2041	626,362	0.11
250,000,000	SOUTH AFRICA 7.00% 28/02/2031	10,725,531	1.85
45,000,000	SOUTH AFRICA 8.00% 31/01/2030	2,111,224	0.36
430,000,000	SOUTH AFRICA 8.25% 31/03/2032	19,197,329	3.32
150,000,000	SOUTH AFRICA 8.50% 31/01/2037	6,046,434	1.04
20,000,000	SOUTH AFRICA 8.75% 28/02/2048	763,537	0.13
60,000,000	SOUTH AFRICA 8.75% 31/01/2044	2,302,216	0.40
200,000,000	SOUTH AFRICA 8.875% 28/02/2035	8,657,772	1.49
2,000,000	SOUTH AFRICA 9.00% 31/01/2040	80,734	0.01
	South Korea	*7,214,796*	*1.24*
127,000,000,000	THE EXPORT IMPORT BANK OF KOREA 7.25% REGS 07/12/2024	7,214,796	1.24
	Thailand	*22,403,880*	*3.86*
200,000,000	THAILAND 2.00% 17/06/2042	4,312,831	0.74
150,000,000	THAILAND 2.875% 17/06/2046	3,535,381	0.61
200,000,000	THAILAND 3.30% 17/06/2038	5,304,477	0.91
200,000,000	THAILAND 3.40% 17/06/2036	5,365,599	0.93
30,000,000	THAILAND 3.65% 20/06/2031	815,603	0.14
100,000,000	THAILAND 4.675% 29/06/2044	3,069,989	0.53
	Ukraine	*1,151,201*	*0.20*
4,000,000	UKRAINE 0% REGS 01/09/2027	1,151,201	0.20
	United Kingdom	*13,362,210*	*2.30*
1,700,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 05/04/2036	1,031,735	0.18
20,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 07/03/2034	374,661	0.06
300,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 10/06/2036	702,788	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
270,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 17/05/2034	988,877	0.17
50,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 30/05/2036	631,628	0.11
134,000,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.60% 09/12/2025	7,440,591	1.28
200,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.30% 26/10/2027	2,191,930	0.38
	United States of America	*8,904,533*	*1.54*
45,000,000	INTER AMERICAN DEVELOPMENT BANK IADB 7.00% 17/04/2033	500,813	0.09
120,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	1,309,465	0.23
350,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	3,895,875	0.67
60,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/02/2038	856,122	0.15
94,500,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	1,055,037	0.18
25,000,000	MORGAN STANLEY FINANCE LLC 10.44% 29/11/2027	1,287,221	0.22
	Uruguay	*8,103,124*	*1.40*
50,000,000	BANCO DE LA REPUBLICA ORIENTAL DEL URUGAYI 3.40% 16/05/2045	1,189,145	0.21
160,000,000	EASTERN REPUBLIC OF URUGUAY 9.75% 20/07/2033	3,799,653	0.65
100,000,000	URUGUAY 8.50% REGS 15/03/2028	2,302,121	0.40
25,000,000	URUGUAYI 3.875% 02/07/2040	812,205	0.14
	Uzbekistan	*4,107,096*	*0.71*
55,000,000,000	UZBEKISTAN INTL BOND 16.625% 29/05/2027	4,107,096	0.71
Shares/Units of UCITS/UCIS		33,434,691	5.77
	Shares/Units in investment funds	33,434,691	5.77
	Luxembourg	*33,434,691*	*5.77*
9,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	8,847,250	1.53
4,000	AMUNDI FUNDS EMERGING MARKET HARD CURRENCY Z EUR C FCP	4,526,880	0.78
10,700	AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND Z USD (C)	10,297,359	1.78
10,357	AMUNDI SF SBI FM INDIA BOND H USD C NON DISTRIBUTING NON HE	9,763,202	1.68
Money market instruments		6,104,358	1.05
	Egypt	*6,104,358*	*1.05*
40,000,000	EGYPT 0% 10/09/2024	740,140	0.13
120,000,000	EGYPT 0% 17/12/2024	2,082,065	0.36
190,000,000	EGYPT 0% 24/12/2024	3,282,153	0.56
Total securities portfolio		557,450,465	96.16

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		232,929,384	97.07
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		221,508,228	92.31
	Shares	1,676,189	0.70
	Luxembourg	*1,608,396*	*0.67*
136,904,910	ATENTO ORDINARY (ISIN XX1234ATENTO new issue from CA)	14	0.00
1,608,382	ATENTO PREFERRED (ISIN XX5678ATENTO new issue from CA)	1,608,382	0.67
	United Kingdom	*67,793*	*0.03*
1,199,790	NOSTRUM OIL AND GAS PLC	67,793	0.03
	Bonds	219,831,857	91.61
	Argentina	*2,727,797*	*1.14*
2,000,000	RIO ENERGY UGEN SA 6.875% REGS 01/02/2025	1,630,000	0.68
3,631,000	YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2025	900,497	0.38
200,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	197,300	0.08
	Austria	*6,095,353*	*2.54*
700,000	AMS OSRAM AG 10.50% REGS 30/03/2029	786,536	0.33
199,000	AMS OSRAM AG 12.25% 30/03/2029	207,442	0.09
600,000	BAWAG GROUP AG VAR 24/02/2034	677,273	0.28
2,200,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	2,183,416	0.91
2,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	2,240,686	0.93
	Bermuda	*3,112,119*	*1.30*
1,378,576	DIGICEL HOLDINGS BERMUDA LTD 0% REGS 31/12/2026	34,464	0.01
1,861,970	DIGICEL INTERNATIONAL HOLDINGS LTD 12.00% 25/05/2027	1,842,550	0.78
1,546,375	DIGICEL MIDCO LTD 10.50% 25/11/2028	1,235,105	0.51
	Brazil	*3,203,381*	*1.33*
1,513,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% REGS 30/06/2031	1,283,993	0.54
2,059,826	SAMARCO MINERACAO SA VAR 30/06/2031	1,919,388	0.79
	British Virgin Islands	*390*	*0.00*
14,063	ADD HERO HOLDING LIMITED 9.80% 30/09/2031	390	0.00
	Canada	*1,473,328*	*0.61*
1,000,000	CANACOL ENERGY LTD 5.75% REGS 24/11/2028	534,040	0.22
1,200,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	939,288	0.39
	Cayman Islands	*7,865,870*	*3.28*
2,438,782	ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	2,392,542	1.01
2,000,000	CENTRAL CHN REAL ESTATE LTD 0% 13/08/2024 DEFAULTED	55,920	0.02
2,000,000	CENTRAL CHN REAL ESTATE LTD 0% 14/07/2025 DEFAULTED	56,200	0.02
1,700,000	CENTRAL CHN REAL ESTATE LTD 0% 24/05/2024	50,983	0.02
700,000	CHINA AOYUAN GRP LTD 0% 31/12/2049	-	0.00
2,000,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2027 DEFAULTED	170,460	0.07
1,000,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2030 DEFAULTED	85,170	0.04
1,000,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 27/05/2025 DEFAULTED	85,250	0.04
1,000,000	DAR AL ARKAN SUKUK COMPANY LTD 6.75% 15/02/2025	996,000	0.43
1,500,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED USD (ISIN XS2245488262)	26,325	0.01
2,000,000	GRUPO AVAL LTD 4.375% REGS 04/02/2030	1,714,280	0.72
1,970,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023 DEFAULTED	67,788	0.03
1,000,000	KAISA GROUP HOLDINGS LIMITED VAR 30/01/2023	35,455	0.01
6,155,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	199,976	0.08
1,000,000	KAISA GROUP HOLDINGS LIMITED 0% 07/09/2022	35,975	0.01
2,200,000	KAISA GROUP HOLDINGS LIMITED 0% 12/11/2023	79,750	0.03
6,000,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025 DEFAULTED	196,020	0.08
1,000,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	34,015	0.01
3,000,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024 DEFAULTED	100,440	0.04
469,126	MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	4,635	0.00
749,674	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	7,242	0.00
931,830	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2026	8,051	0.00
1,063,387	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027	10,070	0.00
1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031 DEFAULTED	48,080	0.02
1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 15/07/2026	47,890	0.02
700,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027 DEFAULTED	33,607	0.01
1,884,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	1,323,746	0.56
	Chile	*1,194,695*	*0.50*
500,000	INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	430,745	0.18
1,000,000	TELEFONICA MOVILES CHILE SA 3.537% REGS 18/11/2031	763,950	0.32
	Colombia	*9,812,517*	*4.09*
1,750,000	BANCO DAVIVIENDA SA VAR REGS PERPETUAL	1,271,445	0.53
1,200,000	BANCO DE OCCIDENTE SA VAR 13/08/2034	1,282,752	0.53
2,000,000	BANCO GNB SUDAMERIS VAR REGS 16/04/2031	1,796,400	0.75
1,500,000	BANCOLOMBIA SA VAR 24/12/2034	1,533,285	0.64
2,100,000	COLOMBIA TELECOMUNICACIONES SA 4.95% 17/07/2030	1,645,707	0.69
950,000	ECOPETROL SA 8.875% 13/01/2033	984,723	0.41
1,500,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% REGS 18/07/2029	1,298,205	0.54
	Czech Republic	*3,877,217*	*1.62*
500,000	ENERGO PRO AS 11.00% 02/11/2028	530,215	0.22
600,000	ENERGO PRO AS 8.50% REGS 04/02/2027	600,948	0.25
1,000,000	EPF FIN INTERNATIONAL AS 5.875% 30/11/2029	1,077,452	0.45
1,500,000	EPF FIN INTERNATIONAL AS 6.651% 13/11/2028	1,668,602	0.70

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
	Finland	*1,673,473*	*0.70*
2,000,000	CITYCON OYJ VAR PERPETUAL	1,673,473	0.70
	France	*6,211,643*	*2.59*
605,000	BNP PARIBAS SA VAR PERPETUAL	609,659	0.25
600,000	ELO 5.875% 17/04/2028	632,948	0.26
1,100,000	EMERIA 7.75% REGS 31/03/2028	1,074,130	0.46
1,400,000	EUTELSAT SA 9.75% 13/04/2029	1,568,810	0.66
800,000	LA FINANCIERE ATALIAN SA 3.50% 30/06/2028	506,192	0.21
500,000	NOVA ALEXANDRE III FRN 15/07/2029	535,034	0.22
247,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	250,846	0.10
1,000,000	VIRIDIEN 7.75% REGS 01/04/2027	1,034,024	0.43
	Georgia	*922,494*	*0.38*
443,000	BANK OF GEORGIA JSC VAR PERPETUAL	431,779	0.18
500,000	TBC BANK JSC VAR PERPETUAL	490,715	0.20
	Germany	*2,263,885*	*0.94*
1,400,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	1,615,639	0.67
600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	648,246	0.27
	Gibraltar	*787,701*	*0.33*
600,000	888 ACQUISTIONS LIMITED 10.75% 15/05/2030	787,701	0.33
	Greece	*1,776,245*	*0.74*
1,000,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	1,189,653	0.50
550,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 19/02/2030	586,592	0.24
	Guernsey	*1,431,954*	*0.60*
1,520,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 6.25% 31/03/2030	1,431,954	0.60
	Hungary	*10,250,779*	*4.27*
3,200,000	MBH BANK PLC VAR 19/10/2027	3,619,942	1.51
300,000	MVM ENERGETIKA ZRT 6.50% 13/03/2031	301,233	0.13
1,000,000	MVM ENERGETIKA ZRT 7.50% 09/06/2028	1,040,490	0.43
200,000	OTP BANK PLC VAR 04/03/2026	217,765	0.09
700,000	OTP BANK PLC VAR 05/10/2027	770,444	0.32
3,800,000	OTP BANK PLC VAR 15/05/2033	3,977,650	1.66
300,000	RAIFFEISEN BANK ZRT VAR 23/05/2030	323,255	0.13
	India	*4,338,442*	*1.81*
1,500,000	ADANI ELECTRICITY MUMBAI LTD 3.867% 22/07/2031	1,223,355	0.51
1,808,000	ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	1,548,335	0.65
1,600,000	INDIABULLS HOUSING FINANCE LTD 9.70% 03/07/2027 USD (ISIN XS2793572053)	1,566,752	0.65
	Indonesia	*2,290,391*	*0.95*
1,845,000	PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026	1,762,861	0.73
800,000	PT GARUDA INDONESIA PERSERO TBK 6.50% 28/12/2031	527,530	0.22
	Ireland	*2,470,082*	*1.03*
438,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	370,859	0.15
2,100,000	ASG FINANCE DAC 9.75% 15/05/2029 USD (ISIN XS2815876920)	2,099,223	0.88
2,000,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	-	0.00
	Israel	*6,191,701*	*2.58*
1,200,000	BANK HAPOALIM B M VAR 21/01/2032	1,081,068	0.45
2,500,000	BANK LEUMI LE ISRAEL BM VAR 18/07/2033	2,442,225	1.02
2,000,000	ENERGEAN ISRAEL FINANCE LTD 8.50% 30/09/2033	1,892,520	0.79
800,000	LEVIATHAN BOND LTD 6.125% 30/06/2025	775,888	0.32
	Italy	*752,993*	*0.31*
700,000	RENO DE MEDICI SPA FRN 15/04/2029	752,993	0.31
	Ivory Coast	*1,453,615*	*0.61*
1,500,000	IVORY COAST 5.875% REGS 17/10/2031	1,453,615	0.61
	Japan	*3,994,221*	*1.66*
350,000	RAKUTEN GROUP INC 11.25% 15/02/2027	375,116	0.16
3,500,000	RAKUTEN GROUP INC 9.75% 15/04/2029	3,619,105	1.50
	Jersey	*3,826,187*	*1.59*
311,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 10.00% 31/03/2029	306,686	0.13
1,500,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 10.375% 31/03/2029	1,885,141	0.78
2,000,000	WEST CHINA CEMENT 4.95% 08/07/2026	1,634,360	0.68
	Kenya	*620,529*	*0.26*
700,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.125% 30/06/2028	620,529	0.26
	Kuwait	*2,666,550*	*1.11*
3,000,000	BURGAN BANK VAR 15/12/2031	2,666,550	1.11
	Latvia	*1,746,701*	*0.73*
1,500,000	AIR BALTIC CORPORATION AS 14.50% 14/08/2029	1,746,701	0.73
	Luxembourg	*30,715,325*	*12.80*
600,000	3R LUX 9.75% 05/02/2031 USD (ISIN USL9R621AA97)	631,446	0.26
2,820,000	ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	2,636,793	1.10
500,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	415,228	0.17
500,000	ALTICE FINANCING SA 5.00% 144A 15/01/2028	379,850	0.16
1,000,000	ALTICE FINCO S.A 4.75% REGS 15/01/2028	654,078	0.27
2,000,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL EUR (ISIN XS2799494120)	1,609,232	0.67
500,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL GBP	472,513	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
1,250,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL USD	890,238	0.37
2,000,000	AROUNDTOWN SA 5.375% 21/03/2029	1,774,760	0.74
323,355	ATENTO LUXCO 1 SA 20.00% REGS 17/02/2025 USD (ISIN XS2654171839)	323,355	0.13
2,200,000	AUNA SA 10.00% 15/12/2029 USD (ISIN USL0415AAA18)	2,261,270	0.94
2,500,000	COSAN LUXEMBOURG SA 7.25% 27/06/2031	2,532,300	1.06
500,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	341,604	0.14
1,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	590,406	0.25
1,300,000	CPI PROPERTY GROUP S.A. VAR 22/01/2028	1,432,369	0.60
1,000,000	CPI PROPERTY GROUP S.A. 1.50% 27/01/2031	758,370	0.32
600,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	575,408	0.24
500,000	CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	502,099	0.21
3,000,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	3,161,490	1.31
700,000	CSN RESOURCES SA 8.875% 05/12/2030	696,241	0.29
1,800,000	FS LUXEMBOURG SARL 8.875% 12/02/2031	1,729,242	0.72
1,300,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	933,341	0.39
5,880	GOL FINANCE SA VAR 29/01/2025	6,370	0.00
1,155,000	GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	1,094,786	0.46
600,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% REGS 08/02/2031	504,300	0.21
800,000	KENBOURNE INVEST SA 0% REGS 22/01/2028	342,264	0.14
1,500,000	KENBOURNE INVEST SA 0% REGS 26/11/2024	641,445	0.27
[illegible]	[illegible]	[illegible]	[illegible]
1,500,000	MOVIDA EUROPE SA 7.85% 11/04/2029	1,414,425	0.59
1,500,000	UNIGEL LUXEMBOURG S A 0% REGS 01/10/2026 DEFAULTED	435,090	0.18
980,000	VIVION INVESTMENTS SARL 7.90% 28/02/2029	953,646	0.40
	Mauritius	*4,416,490*	*1.84*
2,000,000	UPL CORP LTD VAR PERPETUAL	1,443,000	0.60
1,500,000	UPL CORP LTD 4.50% 08/03/2028	1,319,010	0.55
2,000,000	UPL CORP LTD 4.625% 16/06/2030	1,654,480	0.69
	Mexico	*8,331,339*	*3.47*
1,000,000	BRASKEM IDESA SAPI 6.99% REGS 20/02/2032	760,090	0.32
1,000,000	BRASKEM IDESA SAPI 7.45% REGS 15/11/2029	814,570	0.34
100,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 01/02/2027	9,992	0.00
6,000,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 07/02/2026 DEFAULTED	562,860	0.23
9,500,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	916,655	0.38
500,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	500,530	0.21
2,199,745	GRUPO POSADAS SAB DE CV VAR REGS 30/12/2027	1,992,705	0.83
800,000	TOTAL PLAY TELECOMUICATIONS 10.50% 31/12/2028 USD (ISIN USP9190PAG39)	659,592	0.27
500,000	TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	285,125	0.12
1,000,000	TRUST F/1401 4.869% REGS 15/01/2030	878,700	0.37
800,000	TRUST F/1401 7.375% 13/02/2034	790,440	0.33
3,000,000	UNIFIN FINANCIERA SAB DE CV 0% REGS 27/01/2028	160,080	0.07
2,500,000	UNIFIN FINANCIERA SAB DE CV 0% 12/02/2026	-	0.00
2,400,000	UNIFIN FINANCIERA SAB DE CV 0% 28/01/2029 USD (ISIN US904ESCAN04)	-	0.00
2,400,000	UNIFIN FINANCIERA SAB DE CV 0% 28/01/2029 USD (ISIN US904ESCAP51)	-	0.00
	Netherlands	*9,451,877*	*3.94*
900,000	ATHORA NETHERLANDS NV VAR 31/08/2032	953,579	0.40
2,500,000	BOI FINANCE BV 7.50% REGS 16/02/2027	2,536,323	1.05
1,000,000	BRASKEM NETHERLANDS FINANCE BV VAR REGS 23/01/2081	1,003,110	0.42
300,000	BRASKEM NETHERLANDS 4.50% REGS 31/01/2030	254,835	0.11
400,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	400,067	0.17
700,000	METINVEST BV 7.65% REGS 01/10/2027	488,026	0.20
3,300,000	METINVEST BV 7.75% REGS 17/10/2029	2,177,736	0.91
514,930	SUMMER BIDCO BV 10.00% 15/02/2029	556,827	0.23
1,000,000	UNITED GROUP B V FRN 15/02/2031	1,081,374	0.45
	Panama	*3,258,074*	*1.36*
2,200,000	GLOBAL BANK CORP VAR REGS 16/04/2029	2,032,140	0.85
700,000	MULTIBANK INC 7.75% REGS 03/02/2028	702,149	0.29
500,000	REPUBLIC OF PANAMA 7.50% 01/03/2031	523,785	0.22
	Papua New Guinea	*2,550,336*	*1.06*
3,700,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	2,550,336	1.06
	Peru	*2,414,735*	*1.01*
400,000	HUNT OIL COMPANY OF PERU LLC 8.55% REGS 18/09/2033	433,180	0.18
1,000,000	PERU LNG SRL 5.375% REGS 22/03/2030	864,400	0.36
1,500,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	1,117,155	0.47
	Poland	*3,771,329*	*1.57*
1,300,000	BANK MILLENNIUM SA VAR 18/09/2027	1,496,196	0.62
2,000,000	MBANK SA VAR 11/09/2027	2,275,133	0.95
	Portugal	*1,057,496*	*0.44*
1,000,000	FIDELIDADE COPANHIA VAR PERPETUAL	1,057,496	0.44
	Romania	*8,867,811*	*3.70*
800,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	899,816	0.37
510,000	BANCA TRANSILVANIA SA VAR 07/12/2028	569,773	0.24
2,000,000	BANCA TRANSILVANIA SA VAR 27/04/2027	2,264,329	0.95
1,000,000	RAIFFEISEN BANK VAR 12/10/2027	1,125,541	0.47
1,800,000	ROMANIA 5.25% 30/05/2032	1,879,706	0.78
2,000,000	ROMANIA 5.375% 22/03/2031	2,128,646	0.89
	Saudi Arabia	*1,034,640*	*0.43*
1,000,000	ARABIAN CENTRES COMPANY 9.50% 06/03/2029	1,034,640	0.43

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Singapore	*599,484*	*0.25*
600,000	YINSON PRODUCTION OFFSHORE PTE LTD 9.625% 03/05/2029	599,484	0.25
	Slovenia	*3,114,631*	*1.30*
600,000	NOVA KREDITNA BANKA MARIBOR DD VAR 29/06/2026	659,930	0.27
1,100,000	NOVA LJUBLJANSKA BANKA DD VAR 24/01/2034	1,230,409	0.52
1,000,000	NOVA LJUBLJANSKA BANKA DD VAR 28/11/2032	1,224,292	0.51
	South Africa	*199,080*	*0.08*
200,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	199,080	0.08
	Spain	*3,386,948*	*1.41*
1,300,000	AI CANDELARIA SPAIN 5.75% REGS 15/06/2033	1,051,570	0.44
2,000,000	ENFRAGEN ENERGIA SUR SA 5.375% REGS 30/12/2030	1,674,040	0.69
700,000	LAR ESPANA REAL ESTATE SOCIMI 1.843% 03/11/2028	661,338	0.28
	Sweden	*581,096*	*0.24*
1,000,000	HEIMSTADEN AB VAR PERPETUAL	385,251	0.16
200,000	HEIMSTADEN HOLDING BV 1.125% 21/01/2026	195,845	0.08
	Togo	*914,575*	*0.38*
500,000	BANQUE OUEST AFRICAINE D 4.70% REGS 22/10/2031	436,515	0.18
500,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	478,060	0.20
	Tunisia	*927,889*	*0.39*
1,000,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	927,889	0.39
	Ukraine	*2,464,769*	*1.03*
6,200,000	UKRAINE 0% REGS 20/06/2028	1,887,669	0.79
2,000,000	UKRAINE 0% REGS 21/05/2031	577,100	0.24
	United Arab Emirates	*1,005,700*	*0.42*
1,000,000	FIVE HOLDINGS LTD 9.375% REGS 03/10/2028	1,005,700	0.42
	United Kingdom	*20,489,307*	*8.54*
1,000,000	AVIANCA MIDCO 2 LIMITED 9.00% REGS 01/12/2028	967,720	0.40
300,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1658012023)	377,339	0.16
600,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1998799792)	753,199	0.31
400,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2492482828)	518,627	0.22
900,000	BELLIS ACQUISITION COMPANY PLC 8.125% 14/05/2030	1,137,911	0.47
500,000	CANARY WHARF GROUP PLC 3.375% REGS 23/04/2028	482,335	0.20
400,000	COVENTRY BUILDING SOCIETY VAR PERPETUAL	509,960	0.21
500,000	EG GLOBAL FINANCE PLC 11.00% REGS 30/11/2028	571,012	0.24
1,300,000	ENERGEAN REGISTERED 6.50% REGS 30/04/2027	1,280,890	0.53
800,000	ICELAND BONDCO PLC FRN REGS 15/12/2027	868,006	0.36
1,000,000	INVESTEC PLC VAR PERPETUAL	1,335,551	0.56
1,300,000	INVESTEC PLC VAR 06/03/2033	1,744,366	0.73
2,838,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026	1,820,604	0.76
200,000	SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	215,129	0.09
721,000	SISECAM UK PLC 8.625% 02/05/2032	734,137	0.31
1,250,000	TRIDENT ENERGY FINANCE PLC 12.50% 30/11/2029	1,288,238	0.54
1,389,012	TULLOW OIL PLC 10.25% REGS 15/05/2026	1,319,131	0.55
750,000	VEDANTA RESOURCE PLC VAR REGS 09/08/2024	675,355	0.28
1,700,000	VEDANTA RESOURCE PLC 9.25% 23/04/2026	1,547,816	0.64
1,000,000	VEDANTA RESOURCES FNANCIAL II PLC VAR 11/03/2025	809,491	0.34
1,500,000	WE SODA INVESTMENTS HOLDINGS PLC 9.375% 14/02/2031	1,532,490	0.64
	United States of America	*11,283,686*	*4.70*
655,000	AZUL SECURED FINANCE LLP 10.875% REGS 28/05/2030	541,724	0.23
600,000	AZUL SECURED FINANCE LLP 11.50% REGS 28/05/2029	495,138	0.21
1,227,000	AZUL SECURED FINANCE LLP 11.93% REGS 28/08/2028	1,192,006	0.50
500,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	462,520	0.19
600,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 0.993% 15/10/2026	513,238	0.21
400,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	433,943	0.18
1,200,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	1,221,088	0.51
200,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028	184,844	0.08
500,000	RESORTS WORLD LAS VEGAS LLC 4.625% REGS 16/04/2029	449,545	0.19
3,000,000	SASOL FIANCNING USA LLC 5.50% 18/03/2031	2,529,300	1.04
800,000	SASOL FIANCNING USA LLC 8.75% REGS 03/05/2029	812,280	0.34
3,000,000	STILLWATER MINING CO 4.50% REGS 16/11/2029	2,448,060	1.02
	Uzbekistan	*2,663,767*	*1.11*
1,000,000	IPOTEKA BANK 5.50% 19/11/2025	971,500	0.40
435,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	428,997	0.18
1,500,000	UZBEKNEFTEGAZ JOINT-STOCK COMPANY 4.75% REGS 16/11/2028	1,263,270	0.53
	Venezuela	*1,299,220*	*0.54*
2,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	240,840	0.10
4,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	482,400	0.20
2,000,000	REPUBLIC OF VENEZUELA 0% 31/12/2049 DEFAULTED	294,400	0.12

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
2,000,000	REPUBLIC OF VENEZUELA 0% 31/12/2049 DEFAULTED USD (ISIN USP97475AG56)	281,580	0.12
	Convertible bonds	182	0.00
	Cayman Islands	*182*	*0.00*
10,989	CHINA AOYUAN GRP LTD 0% 30/09/2028 CV	182	0.00
Shares/Units of UCITS/UCIS		11,421,156	4.76
	Shares/Units in investment funds	11,421,156	4.76
	Luxembourg	*11,421,156*	*4.76*
9,200	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN S USD (C)	11,421,156	4.76
Total securities portfolio		232,929,384	97.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		29,504,595	83.35
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		26,711,119	75.45
	Shares	8,868,010	25.05
	Australia	*1,767,095*	*4.98*
1,792	AMPOL LTD	38,704	0.11
11,328	ANZ BANKING GROUP	213,645	0.60
8,912	BHP GROUP LTD	254,023	0.71
6,776	BRAMBLES LIMITED	65,752	0.19
878	CAR GROUP LIMITED	20,669	0.06
1,742	COMMONWEALTH BANK OF AUSTRALIA	148,191	0.42
672	CSL LTD	132,487	0.37
14,326	DEXUS AMERICAN DEPOSITARY RECEIPTS	61,997	0.18
17,705	ENDEAVOUR GOUP LTD	59,712	0.17
6,802	FORTESCUE LTD	97,258	0.27
2,077	NATIONAL AUSTRALIA BANK	50,255	0.14
15,740	ORIGIN ENERGY	114,158	0.32
1,167	REECE AUSTRALIA	19,617	0.06
28,301	STOCKLAND REIT	78,815	0.22
10,959	TELSTRA CORPORATION LTD	26,494	0.07
6,521	TRANSURBAN GROUP	54,002	0.15
2,416	WESFARMERS LTD	105,168	0.30
8,902	WESTPAC BANKING CORP	161,886	0.46
3,411	WOODSIDE ENERGY GROUP LTD	64,262	0.18
	Bermuda	*125,872*	*0.36*
40,000	BRILLIANCE CHINA AUTOMOTIVE	42,063	0.12
18,300	CHINA RESOURCES GAS GROUP LT	64,106	0.18
6,100	HONGKONG LAND HOLDINGS	19,703	0.06
	Cayman Islands	*1,659,734*	*4.69*
1,000	AIRTAC INTERNATIONAL GROUP	30,455	0.09
20,400	ALIBABA GROUP HOLDING LTD	184,208	0.52
4,000	ANTA SPORTS PRODUCTS LTD	38,425	0.11
1,500	BAIDU INC	16,379	0.05
1,600	BEIGENE LTD	17,665	0.05
38,000	BOSIDENG INTERNATIONAL HLDGS	23,703	0.07
48,000	CHINA FEIHE LIMITED	22,194	0.06
10,000	CHINA MENGNIU DAIRY CO	17,932	0.05
26,600	CHOW TAI FOOK JEWELLERY GROU	28,789	0.08
13,500	CK HUTCHISON HOLDINGS LTD	64,669	0.18
16,000	GEELY AUTOMOBILE HOLDINGS LTD	18,014	0.05
8,500	HENGAN INTERNATIONAL GROUP CO LTD	25,911	0.07
9,000	KINGBOARD HOLDINGS LIMITED	21,188	0.06
7,900	MEITUAN	112,417	0.32
5,500	NETEASE INC	105,035	0.30
950	PINDUODUO INC ADR	126,302	0.36
1,390	QIFU TECHNOLOGY INC	27,425	0.08
13,200	SANDS CHINA LTD	27,525	0.08
1,900	SHENZHOU INTERNATIONAL GROUP	18,605	0.05
107,000	SINO BIOPHARMACEUTICAL	36,592	0.10
16,000	SITC INTERNATIONAL HOLDINGS CO	43,446	0.12
9,800	TENCENT HOLDINGS LTD	467,442	1.31
26,000	TINGYI HOLDING	31,337	0.09
1,661	VIPSHOP HOLDINGS ADR	21,618	0.06
12,000	WHARF REAL ESTATE INVESTMENT	31,816	0.09
54,000	XINYI SOLAR HOLDINGS LTD	27,182	0.08
16,000	YADEA GROUP HOLDINGS LTD	20,227	0.06
11,000	ZHONGSHENG GROUP HOLDINGS LTD	16,090	0.05
1,790	ZTO EXPRESS CAYMAN INC-ADR	37,143	0.10
	China	*571,491*	*1.61*
11,000	ANHUI CONCH CEMENT CO LTD-H	26,206	0.07
336,000	CHINA CONSTRUCTION BANK H	248,317	0.71
52,000	CHINA NATIONAL BUILDING MA-H	18,649	0.05
18,200	CHINA PACIFIC INSURANCE GR H	44,431	0.13
144,000	CHINA PETROLEUM & CHEMICAL H	93,327	0.26
11,500	GREAT WALL MOTOR COMPANY-H	17,734	0.05
9,600	NEW CHINA LIFE INSURANCE C-H	18,321	0.05
97,000	PICC GRP CN	33,297	0.09
8,750	SHANDONG GOLD MINING CO LT H	17,416	0.05
11,600	SINOPHARM GROUP CO-H	30,830	0.09
12,000	WEICHAI POWER CO LTD-H	22,963	0.06
	Hong Kong (China)	*572,630*	*1.62*
9,800	AIA GROUP LTD -H-	66,526	0.19
37,000	BOC HONG KONG HOLDINGS LTD -H-	113,975	0.32
18,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	31,216	0.09
11,000	CLP HOLDINGS LTD -H-	88,903	0.25
40,000	GUANGDONG INVESTMENT LTD -H-	23,414	0.07
24,000	HANG LUNG PROPERTIES LTD -H-	20,473	0.06
3,100	HANG SENG BANK LTD -H-	39,865	0.11
50,000	HKT TRUST AND HKT LTD-SS -H-	56,100	0.16
32,000	LENOVO GROUP LTD -H-	45,167	0.13
16,500	LINK REIT -H-	64,141	0.18
2,000	TECHTRONIC INDUSTRIES CO LTD -H-	22,850	0.06
	Indonesia	*151,989*	*0.43*
444,700	PT BANK RAKYAT INDONESIA	124,923	0.35
141,600	TELKOM INDONESIA SERIE B	27,066	0.08
	Malaysia	*168,450*	*0.48*
56,800	CIMB GROUP HOLDINGS BERHAD	81,873	0.23
37,400	INARI AMERTRON	29,333	0.08
20,000	RHB CAPITAL BHD	23,360	0.07
11,600	TENAGA NASIONAL	33,884	0.10
	New Zealand	*69,211*	*0.20*
3,776	FISHER & PAYKEL HEALTHCARE	69,211	0.20
	Philippines	*24,641*	*0.07*
1,005	PLDT INC	24,641	0.07
	Singapore	*367,396*	*1.04*
2,700	DBS GROUP HOLDINGS LTD	71,302	0.20
45,700	MAPLETREE LOGISTIC TRUST REIT	43,499	0.12
31,500	MAPLETREE PAN ASIA COMMERCIAL TRUST	28,356	0.08
9,700	UNITED OVERSEAS BANK LTD	224,239	0.64

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
	South Korea	*1,308,890*	*3.70*
238	CELTRION	30,137	0.09
651	HANA FINANCIAL GROUP	28,707	0.08
164	HYUNDAI GLOVIS CO LTD	26,092	0.07
351	HYUNDAI MOTOR CO.LTD	46,715	0.13
400	KB FINANCIAL GROUP	22,811	0.06
1,263	KIA CORPORATION	118,639	0.34
496	KOREA INVESTMENT HOLDINGS	25,223	0.07
60	KOREA ZINC	22,448	0.06
110	KRAFTON INC	22,495	0.06
859	KT	23,339	0.07
107	LG CHEM	26,857	0.08
621	LG CORP	36,362	0.10
2,850	LG TELECOM	20,332	0.06
693	POSCO DX COMPANY LTD	19,307	0.05
311	SAMSUNG C & T CORP SHARES	32,083	0.09
192	SAMSUNG ELECTRO-MECHANICS	22,039	0.06
7,187	SAMSUNG ELECTRONICS CO LTD	425,530	1.21
993	SAMSUNG ELECTRONICS PREF SHS	45,881	0.13
176	SAMSUNG SDS CO. LTD	18,987	0.05
598	SHINHAN FINANCIAL GROUP	20,918	0.06
703	SK HYNIX INC	120,784	0.34
729	SK TELECOM	27,275	0.08
408	S-OIL CORP	19,711	0.06
7,271	WOORI FINANCIAL GROUP INC	77,596	0.22
487	YUHAN CORP	28,622	0.08
	Taiwan	*2,009,319*	*5.67*
2,000	ACCTON TECHNOLOGY CORPORATION	34,215	0.10
5,000	ASE INDUSTRIAL HOLDING CO LTD	25,970	0.07
31,000	ASIA CEMENT CORP	41,902	0.12
3,000	E INK HOLDINGS INC	23,304	0.07
29,000	EVA AIRWAYS	34,103	0.10
18,000	HON HAI PRECISION INDUSTRY	118,737	0.34
1,000	LARGAN PRECISION	84,614	0.24
14,000	LITE ON TECHNOLOGY CORP	45,744	0.13
3,000	MEDIATEK INC	129,464	0.36
5,000	MICRO-STAR INTERNATIONAL	27,434	0.08
1,000	NOVATEK MICROELECTRONICS	18,680	0.05
6,000	QUANTA COMPUTER	57,704	0.16
150,000	TAISHIN FINANCIAL HOLDING	87,157	0.25
33,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	982,630	2.77
44,000	UNITED MICROELECTRONICS CORP	75,545	0.21
1,000	VOLTRONIC POWER TECHNOLOGY CORP	59,338	0.17
9,000	WISTRON CORP	29,407	0.08
135,000	YUANTA FINANCIAL HOLDINGS CO LTD	133,371	0.37
	Thailand	*71,292*	*0.20*
80,500	PTT PUBLIC COMPANY LTD	71,292	0.20
	Bonds	17,426,343	49.23
	Australia	*403,354*	*1.14*
200,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR REGS 22/07/2030	193,862	0.55
200,000	MACQUARIE BANK LTD 6.798% 18/01/2033	209,492	0.59
	British Virgin Islands	*914,676*	*2.58*
200,000	FORTUNE STAR BVI LTD 5.05% 27/01/2027	181,216	0.51
200,000	FRANSHION BRILLIANT LTD 3.20% 09/04/2026	180,558	0.51
200,000	STUDIO CITY FINANCE LTD 5.00% REGS 15/01/2029	176,102	0.50
200,000	STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	190,326	0.53
200,000	TSMC GLOBAL LTD 1.25% 23/04/2026	186,474	0.53
	Cayman Islands	*3,204,326*	*9.06*
200,000	AAC TECHNOLOGIES HOLDINGS INC 3.75% 02/06/2031	171,984	0.49
200,000	ALIBABA GROUP HOLDING LTD 4.20% 06/12/2047	158,418	0.45
200,000	BAIDU INC 3.075% 07/04/2025	196,338	0.55
300,000	CK HUTCHISON INTERNATIONAL 5.50% 26/04/2034	300,597	0.85
250,000	ENN ENERGY HOLDINGS LTD 2.625% REGS 17/09/2030	217,325	0.61
200,000	MEITUAN 2.125% REGS 28/10/2025	191,056	0.54
350,000	MEITUAN 3.05% REGS 28/10/2030	301,454	0.85
200,000	MGM CHINA HOLDINGS LTD 4.75% REGS 01/02/2027	190,650	0.54
200,000	SANDS CHINA LTD VAR 18/06/2030	184,426	0.52
200,000	SANDS CHINA LTD 5.625% 08/08/2025	198,456	0.56
200,000	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD 5.95% 17/07/2026	200,748	0.57
200,000	TENCENT HOLDINGS LIM 3.68% 22/04/2041	155,250	0.44
200,000	TENCENT HOLDINGS LIM 3.80% REGS 11/02/2025	197,880	0.56
200,000	TENCENT HOLDINGS LIM 3.925% REGS 19/01/2038	168,276	0.48
200,000	TENCENT MUSIC ENTERTAINMENT GROUP 1.375% 03/09/2025	190,608	0.54
200,000	WYNN MACAU LTD 5.125% 15/12/2029	180,860	0.51
	Hong Kong (China)	*1,557,388*	*4.40*
200,000	AIA GROUP LTD 3.20% REGS 11/03/2025	196,968	0.56
200,000	AIRPORT AUTHORITY VAR PERPETUAL	179,954	0.51
200,000	AIRPORT AUTHORITY 4.875% REGS 12/01/2026	199,488	0.56
200,000	FAR EAST HORIZON LTD 6.625% 16/04/2027	200,774	0.57
400,000	LENOVO GROUP LTD 3.421% REGS 02/11/2030	353,444	1.00
250,000	THE BANK OF EAST ASIA LIMITED VAR 27/06/2034	249,008	0.70
200,000	XIAOMI BEST TIME INTERNATIONAL LIMITED 3.375% REGS 29/04/2030	177,752	0.50
	India	*2,157,540*	*6.10*
200,000	ADANI ELECTRICITY MUMBAI LTD 3.867% 22/07/2031	163,114	0.46
200,000	ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	171,276	0.48

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
200,000	DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029	200,596	0.57
200,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% REGS 27/10/2027	187,492	0.53
200,000	HDFC BANK LTD VAR PERPETUAL	185,276	0.52
200,000	IRB INFRAST DEV 7.11% 11/03/2032	200,444	0.57
409,000	JSW HYDRO ENERGY LIMITED 4.125% REGS 18/05/2031	274,882	0.78
200,000	JSW STEEL LTD 5.05% REGS 05/04/2032	176,978	0.50
200,000	MUTHOOT FINANCE 7.125% 14/02/2028	202,188	0.57
200,000	SHRIRAM FINANCE LIMITED 4.15% REGS 18/07/2025	195,286	0.55
200,000	SHRIRAM FINANCE LIMITED 6.625% 22/04/2027	200,008	0.57
	Indonesia	*2,419,269*	*6.84*
200,000	HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	182,658	0.52
300,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	290,004	0.82
300,000	PT INDOFOOD CBP SUKSES MAKMUR TBK 3.398% 09/06/2031	261,318	0.74
200,000	PT PELABUHAN INDONESIA II 4.25% REGS 05/05/2025	197,800	0.56
200,000	PT PERTAMINA 6.50% REGS 07/11/2048	211,024	0.60
256,000	PT PERTAMINA 6.50% REGS 27/05/2041	270,441	0.76
5,650,000,000	REPUBLIC OF INDONESIA 6.625% 15/02/2034	335,008	0.95
5,600,000,000	REPUBLIC OF INDONESIA 6.875% 15/04/2029	341,123	0.96
5,380,000,000	REPUBLIC OF INDONESIA 7.125% 15/06/2043	329,893	0.93
	Ireland	*196,270*	*0.55*
200,000	SMBC AVIATION CAPITAL FINANCE DAC 5.55% 03/04/2034	196,270	0.55
	Japan	*857,016*	*2.42*
200,000	MIZUHO FINANCIAL GROUP INC VAR 06/07/2034	203,228	0.57
250,000	NIPPON LIFE INSURANCE COMPANY VAR 16/04/2054 USD (ISIN US654073BD43)	247,488	0.71
200,000	RAKUTEN GROUP INC 9.75% 15/04/2029	206,806	0.58
200,000	SUMITOMO MITSUI FINANCIAL CORP INC VAR PERPETUAL	199,494	0.56
	Malaysia	*489,912*	*1.38*
200,000	GENM CALITAL LABNUAN LIMITED 3.882% REGS 19/04/2031	174,870	0.49
300,000	PETROLIAM NASIONAL BERHAD 7.625% 15/10/2026	315,042	0.89
	Mauritius	*195,907*	*0.55*
247,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	195,907	0.55
	Mongolia	*180,770*	*0.51*
200,000	MONGOLIA 3.50% REGS 07/07/2027	180,770	0.51
	Netherlands	*264,765*	*0.75*
300,000	PROSUS NV 4.193% 19/01/2032	264,765	0.75
	Singapore	*841,956*	*2.38*
200,000	AXIS BANK LTD VAR REGS PERPETUAL	187,106	0.53
200,000	BOC AVIATION LTD 2.625% 17/01/2025	196,824	0.56
250,000	MEDCO MAPLE PTE LTD 8.96% 27/04/2029	261,628	0.74
200,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	196,398	0.55
	South Korea	*2,060,794*	*5.82*
200,000	KODIT GLOBAL 2022-1 COMPANY LIMITED 3.619% 27/05/2025	196,702	0.56
300,000	KOREA GAS CORPORATION 3.50% REGS 21/07/2025	294,150	0.83
200,000	KOREA MINE REHABILITATION AND MINERAL RES CORP 1.75% 15/04/2026	187,338	0.53
300,000	KOREA NATIONAL OIL CORP 1.625% 05/10/2030	243,978	0.69
400,000	SK HYNIX INC 2.375% REGS 19/01/2031	329,504	0.93
200,000	SK HYNIX INC 5.50% 16/01/2027	199,810	0.56
300,000	THE EXPORT IMPORT BANK OF KOREA 2.875% 21/01/2025	296,157	0.84
300,000	THE KOREA DEVELOPMENT BANK 5.625% 23/10/2033	313,155	0.88
	Thailand	*249,415*	*0.70*
250,000	BANGKOK BANK PUBLIC CO LTD 5.65% 05/07/2034	249,415	0.70
	United Arab Emirates	*201,140*	*0.57*
200,000	FIVE HOLDINGS LTD 9.375% REGS 03/10/2028	201,140	0.57
	United Kingdom	*883,018*	*2.49*
15,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.30% 26/10/2027	176,190	0.50
200,000	PRUDENTIAL PLC VAR 03/11/2033	177,740	0.50
200,000	STANDARD CHARTERED PLC VAR REGS 18/12/2036	169,080	0.48
200,000	STANDARD CHARTERED PLC VAR REGS 29/06/2032	163,542	0.46
200,000	STANDARD CHARTERED PLC VAR REGS 30/01/2026	196,466	0.55
	United States of America	*348,827*	*0.99*
15,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	175,427	0.50
200,000	RESORTS WORLD LAS VEGAS LLC 4.625% REGS 06/04/2031	173,400	0.49
	ETC Securities	397,723	1.12
	Ireland	*349,761*	*0.98*
3,781	AMUNDI PHYSICAL GOLD ETC	349,761	0.98
	United Kingdom	*47,962*	*0.14*
16	UBS AG CERTIFICATE ETC	19,492	0.06
468	UBS AG LONDON BRANCH CERTIFICATE	5,230	0.01
66	UBS ETC ON CMCI HEAT OIL USD ETC	9,755	0.03
31	UBS LONDDON ETC CMCI SILVER USD	5,716	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
	Warrants, Rights	19,043	0.05
	United Kingdom	*19,043*	*0.05*
81	UBS AG LONDON CERTIFICATE	19,043	0.05
	UCITS/UCIS	*2,745,353*	*7.76*
	Shares/Units in investment funds	2,745,353	7.76
	Ireland	*1,734,078*	*4.90*
173,200	ISHARES IV PLC ISHARES MSCI INDIA UCITS ETF	1,734,078	4.90
	Luxembourg	*1,011,275*	*2.86*
8,012	AMUNDI INDEX SOLUTIONS SICAV AMUNDI MSCI CHINA ETF	1,011,275	2.86
Derivative instruments		48,123	0.14
	Options	48,123	0.14
	Hong Kong (China)	*33,430*	*0.10*
18	HANG SENG CHINA ENT INDEX - 6,300 - 20.09.24 PUT	33,430	0.10
	United States of America	*14,693*	*0.04*
2	S&P 500 INDEX - 5,000 - 19.07.24 PUT	445	0.00
13	S&P 500 MINI INDEX - 530 - 16.08.24 PUT	4,251	0.01
13	S&P 500 MINI INDEX - 540 - 20.09.24 PUT	9,997	0.03
Short positions		-201,541	-0.57
Derivative instruments		-201,541	-0.57
	Options	-201,541	-0.57
	Germany	*-4,544*	*-0.01*
-8	DJ EURO STOXX 50 EUR - 4,725 - 16.08.24 PUT	-4,544	-0.01
	Hong Kong (China)	*-61,557*	*-0.17*
-18	HANG SENG CHINA ENT INDEX - 6,000 - 20.09.24 CALL	-48,185	-0.13
-18	HANG SENG CHINA ENT INDEX - 6,700 - 20.09.24 CALL	-13,372	-0.04
	United States of America	*-135,440*	*-0.39*
-13	ADVANCED MICRO DEVICES INC - 150.00 - 19.07.24 PUT	-1,879	-0.01
-123	AES CORP - 17.00 - 16.08.24 PUT	-8,302	-0.02
-45	BRISTOL MYERS SQUIBB CO - 42.00 - 19.07.24 PUT	-6,638	-0.02
-1	BROADCOM LTD - 1,670.00 - 19.07.24 PUT	-9,855	-0.03
-13	BUILDERS FIRSTSOURCE - 150.00 - 19.07.24 PUT	-16,770	-0.04
-11	CONSTELLATION ENERGY CORP - 190.00 - 19.07.24 PUT	-3,960	-0.01
-2	DELTA AIR LINES WI - 45.00 - 19.07.24 PUT	-176	0.00
-17	DEXCOM INC - 110.00 - 19.07.24 PUT	-2,933	-0.01
-7	EATON CORP - 300.00 - 16.08.24 PUT	-5,390	-0.02
-17	ENPHASE ENERGY - 110.00 - 19.07.24 PUT	-21,207	-0.05
-66	HALLIBURTON CO - 32.00 - 19.07.24 PUT	-2,145	-0.01
-58	INTEL CORP - 30.00 - 19.07.24 PUT	-5,916	-0.02
-41	INTERNATIONAL PAPER - 42.50 - 16.08.24 PUT	-6,765	-0.02
-4	META PLATFORMS INC - 460.00 - 16.08.24 PUT	-4,260	-0.01
-4	NETFLIX INC - 600.00 - 19.07.24 PUT	-2,310	-0.01
-28	NRG ENERGY INC - 75.00 - 19.07.24 PUT	-4,200	-0.01
-9	QUANTA SERVICES - 250.00 - 16.08.24 PUT	-8,910	-0.03
-27	STARBUCKS - 75.00 - 16.08.24 PUT	-6,669	-0.02
-32	UNITED AIRLINES HOLDINS INC - 50.00 - 19.07.24 PUT	-10,240	-0.03
-3	UNITED RENTALS INC - 620.00 - 19.07.24 PUT	-2,445	-0.01
Total securities portfolio		29,303,054	82.78

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		197,476,180	90.51
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		176,986,530	81.11
	Shares	43,409,027	19.90
	Belgium	*1,193,629*	*0.55*
9,510	ANHEUSER BUSCH INBEV SA/NV	514,681	0.24
8,741	KBC GROUPE	576,033	0.26
	UCB SA	102,915	0.05
	Canada	*119,423*	*0.05*
1,347	AGNICO EAGLE MINES	82,994	0.03
592	AGNICO EAGLE MINES USD	36,429	0.02
	Curacao	*137,080*	*0.06*
3,108	SLB	137,080	0.06
	Denmark	*1,896,833*	*0.87*
9,142	GN GREAT NORDIC	237,945	0.11
9,760	NOVO NORDISK AS	1,316,087	0.60
4,199	NOVONESIS A/S	239,920	0.11
4,758	VESTAS WIND SYSTEM A/S	102,881	0.05
	Finland	*342,357*	*0.16*
	KONE B	342,357	0.16
	France	*5,599,056*	*2.57*
	AIR LIQUIDE	776,562	0.35
8,638	AXA SA	264,064	0.12
5,738	BNP PARIBAS	341,583	0.16
10,841	BUREAU VERITAS	280,348	0.13
2,120	CAPGEMINI SE	393,684	0.18
7,895	DANONE SA	450,647	0.21
10,793	DASSAULT SYSTEMES SE	380,993	0.17
1,020	LOREAL SA	418,251	0.19
366	LVMH MOET HENNESSY LOUIS VUITTON SE	261,178	0.12
4,262	SANOFI	383,324	0.18
2,012	SCHNEIDER ELECTRIC SA	451,292	0.21
6,353	TOTAL ENERGIES SE	395,982	0.18
12,239	VEOLIA ENVIRONNEMENT	341,713	0.16
4,670	VINCI SA	459,435	0.21
	Germany	*4,883,918*	*2.24*
2,044	ADIDAS NOM	455,812	0.21
2,419	ALLIANZ SE-NOM	627,730	0.30
8,661	DAIMLER TRUCK HOLDING AG	321,929	0.15
3,254	DEUTSCHE BOERSE AG	621,838	0.29
7,688	DEUTSCHE POST AG-NOM	290,530	0.13
10,724	DEUTSCHE TELEKOM AG-NOM	251,800	0.12
8,848	DWS GROUP GMBH CO KGAA	293,223	0.13
15,581	INFINEON TECHNOLOGIES AG-NOM	534,506	0.24
1,430	MERCK KGAA	221,293	0.10
1,778	SAP SE	336,967	0.15
3,430	SIEMENS AG-NOM	595,860	0.27
6,179	SIEMENS HEALTHINEERS AG	332,430	0.15
	Italy	*1,591,940*	*0.73*
31,803	FINECOBANK	442,698	0.20
101,296	INTESA SANPAOLO SPA	351,598	0.16
3,170	PRYSMIAN SPA	183,289	0.08
148,718	SNAM RETE GAS	614,355	0.29
	Netherlands	*3,099,385*	*1.42*
1,385	AERCAP HOLDINGS NV	120,621	0.06
3,705	AIRBUS BR BEARER SHS	475,203	0.22
1,146	ASML HOLDING N.V.	1,104,974	0.50
22,255	DAVIDE CAMPARI MILANO NV	196,378	0.09
4,997	EURONEXT	432,241	0.20
499	FERRARI NV	189,969	0.09
162,011	KONINKLIJKE KPN NV	579,999	0.26
	Spain	*1,325,434*	*0.61*
5,414	CELLNEX TELECOM S.A.	164,423	0.08
51,118	IBERDROLA SA	619,294	0.28
11,685	INDITEX	541,717	0.25
	Sweden	*287,161*	*0.13*
15,345	SANDVIK	287,161	0.13
	Switzerland	*3,310,130*	*1.52*
3,615	ALCON INC	300,871	0.14
4,720	CIE FINANCIERE RICHEMONT SA	687,378	0.32
5,731	DSM FIRMENICH LTD	605,194	0.28
755	LONZA GROUP AG N	384,458	0.18
4,227	NOVARTIS AG-NOM	422,107	0.19
3,513	ROCHE HOLDING LTD	910,122	0.41
	United Kingdom	*7,377,259*	*3.38*
14,283	ANGLO AMERICAN PLC	421,490	0.19
5,712	ASTRAZENECA PLC	832,429	0.38
43,101	BARRATT DEVELOPMENTS	240,046	0.11
14,656	COMPASS GROUP PLC	373,379	0.17
18,612	DIAGEO	546,495	0.25
22,217	INFORMA PLC	224,253	0.10
714,637	LLOYDS BANKING GROUP PLC	461,393	0.21
71,707	NATIONAL GRID PLC	746,460	0.34
5,992	RECKITT BENCKISER GROUP PLC	302,621	0.14
42,879	SHELL PLC	1,440,521	0.67
19,442	SMITH & NEPHEW	224,861	0.10
17,718	SMITHS GROUP	356,303	0.16
17,223	UNILEVER	882,632	0.41
394,241	VODAFONE GROUP	324,376	0.15
	United States of America	*12,245,422*	*5.61*
1,813	ABBOTT LABORATORIES	176,234	0.08
1,470	ADVANCED MICRO DEVICES INC	222,554	0.10
602	AIR PRODUCTS & CHEMICALS INC	146,485	0.07
7,400	AKAMAI TECHNOLOGIES INC	620,999	0.28
377	ALNYLAM PHARMACEUTICALS	85,826	0.04
2,796	ALPHABET INC SHS C	483,805	0.22

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
2,374	AMAZON.COM INC	432,160	0.20
1,189	AMERICAN ELECTRIC POWER INC	97,306	0.04
1,594	AMERICAN TOWER REDIT	289,664	0.13
1,398	APPLE INC	279,443	0.13
3,538	BAKER HUGHES REGISTERED SHS A	116,019	0.05
5,007	BANK OF AMERICA CORP	185,237	0.08
5,766	BANK OF NEW YORK MELLON CORP	321,024	0.15
1,253	BEST BUY CO INC	98,685	0.05
2,844	BOSTON SCIENTIFIC CORP	204,805	0.09
740	CDW CORP	155,305	0.07
1,621	CENTENE	100,943	0.05
1,956	CHARLES SCHWAB CORP	134,707	0.06
6,609	CISCO SYSTEMS INC	293,343	0.13
2,942	CMS ENERGY CORP	162,397	0.07
800	DANAHER CORP	188,096	0.09
403	DEERE & CO	142,087	0.07
6,800	DOLLAR TREE INC	663,408	0.31
396	FEDEX CORP	110,884	0.05
402	HOME DEPOT INC	128,790	0.06
45,300	HUNTINGTON BANCSHARES INC	555,393	0.25
1,352	INTERCONTINENTALEXCHANGE GROUP	173,051	0.08
[illegible]	[illegible]	[illegible]	[illegible]
1,561	KEYSIGHT TECHNOLOGIES SHS WI INC	201,317	0.09
7,533	KRAFT HEINZ CO/THE	226,008	0.10
2,646	MERCK AND CO INC	318,705	0.15
256	META PLATFORMS INC	122,978	0.06
2,610	MICROCHIP TECHNOLOGY INC	222,949	0.10
1,412	MICRON TECHNOLOGY INC	174,499	0.08
1,005	MICROSOFT CORP	424,979	0.19
2,500	NEWMONT CORPORTAION	98,157	0.04
4,361	NVIDIA CORP	510,747	0.23
1,907	PAYPAL HOLDINGS INC	103,201	0.05
4,620	PFIZER INC	120,312	0.06
5,200	PHILLIPS 66	687,801	0.33
1,495	PROCTER AND GAMBLE CO	231,082	0.11
3,981	PURE STORAGE INC - CLASS A	243,299	0.11
376	ROCKWELL AUTOMATION INC	95,885	0.04
747	ROSS STORES INC	101,809	0.05
572	SALESFORCE.COM	138,155	0.06
4,400	STEEL DYNAMICS	532,023	0.24
1,024	TJX COMPANIES INC	105,663	0.05
3,901	TRUIST FINANCIAL CORPORATION	140,170	0.06
169	ULTA BEAUTY INC.	60,722	0.03
710	UNION PACIFIC CORP	149,738	0.07
588	VISA INC-A	145,888	0.07
	WALT DISNEY CO/THE	196,029	0.09
	Bonds	123,927,443	56.79
	Angola	*156,186*	*0.07*
200,000	ANGOLA 9.375% REGS 08/05/2048	156,186	0.07
	Argentina	*999,139*	*0.46*
958,000	ARGENTINA VAR 09/07/2030	506,776	0.23
915,000	ARGENTINA 1.00% 09/07/2029	492,363	0.23
	Austria	*728,950*	*0.33*
200,000	BAWAG GROUP AG VAR 23/09/2030	190,982	0.09
100,000	ERSTE GROUP BANK AG VAR 15/11/2032	89,492	0.04
200,000	OMV AG VAR PERPETUAL	191,538	0.08
200,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS1756703275)	165,434	0.08
100,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 18/06/2032	91,504	0.04
	Bahrain	*286,225*	*0.13*
300,000	KINGDOM OF BAHRAIN 7.50% 12/02/2036	286,225	0.13
	Belgium	*667,798*	*0.31*
200,000	BELFIUS BANQUE SA/NV VAR 06/04/2034	172,266	0.08
200,000	BELFIUS BANQUE SA/NV 4.875% 11/06/2035	202,316	0.09
100,000	KBC GROUP SA/NV VAR 07/12/2031	92,119	0.04
100,000	KBC GROUP SA/NV VAR 17/04/2035	100,932	0.05
100,000	SOLVAY SA 4.25% 03/10/2031	100,165	0.05
	Bolivia	*107,234*	*0.05*
200,000	STATE OF BOLIVIA 7.50% REGS 02/03/2030	107,234	0.05
	Brazil	*2,480,997*	*1.14*
1,700	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2027	275,859	0.13
9,650	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	1,517,219	0.69
740,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	687,919	0.32
	Chile	*302,138*	*0.14*
310,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	302,138	0.14
	Colombia	*976,718*	*0.45*
350,000,000	COLOMBIA 6.00% 28/04/2028	69,061	0.03
2,757,800,000	COLOMBIA 7.25% 18/10/2034	487,575	0.23
200,000	GRUPO ENERGIA BOGOTA SA ESP 7.85% 09/11/2033	206,429	0.09
220,000	REPUBLIC OF COLOMBIA 8.00% 20/04/2033	213,653	0.10
	Czech Republic	*1,247,798*	*0.57*
11,200,000	CZECH REPUBLIC 0.05% 29/11/2029	362,596	0.17
19,330,000	CZECH REPUBLIC 1.75% 23/06/2032	651,010	0.29
5,550,000	CZECH REPUBLIC 4.90% 14/04/2034	234,192	0.11
	Denmark	*301,611*	*0.14*
200,000	ORSTED VAR 14/03/2034	201,914	0.09
100,000	PANDORA AS 3.875% 31/05/2030	99,697	0.05
	Ecuador	*289,837*	*0.13*
620,000	ECUADOR VAR REGS 31/07/2035	289,837	0.13
	Egypt	*525,782*	*0.24*
655,000	EGYPT 5.625% REGS 16/04/2030	525,782	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	El Salvador	*227,648*	*0.10*
124,000	EL SALVADOR 6.375% REGS 18/01/2027	103,210	0.05
150,000	REPUBLIC OF EL SALVADOR 9.25% 17/04/2030	124,438	0.05
	Finland	*448,522*	*0.21*
100,000	NOKIA CORP 3.125% 15/05/2028	98,084	0.04
350,000	NORDEA BANK ABP VAR 29/05/2035	350,438	0.17
	France	*18,970,261*	*8.68*
200,000	ACCOR SA VAR PERPETUAL EUR (ISIN FR0013457157)	197,070	0.09
200,000	AEROPORTS DE PARIS 1.125% 18/06/2034	157,798	0.07
100,000	AIR FRANCE KLM 4.625% 23/05/2029	98,648	0.05
200,000	ALSTOM SA VAR PERPETUAL	203,260	0.09
200,000	AYVENS 4.00% 24/01/2031	199,572	0.09
100,000	BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	102,215	0.05
100,000	BNP PARIBAS SA VAR 13/11/2032	104,441	0.05
100,000	BNP PARIBAS SA VAR 31/08/2033	86,946	0.04
100,000	BPCE SA VAR 11/01/2035	101,199	0.05
100,000	BPCE SA 4.375% 13/07/2028	101,894	0.05
100,000	CARREFOUR SA 2.375% 30/10/2029	94,004	0.04
200,000	CNP ASSURANCES 1.25% 27/01/2029	177,048	0.08
200,000	COMPAGNIE DE SAINT GOBAIN SA 3.625% 08/04/2034	196,728	0.09
400,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	373,780	0.17
100,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	93,320	0.04
100,000	CREDIT AGRICOLE SA VAR 11/07/2029	101,410	0.05
100,000	CREDIT AGRICOLE SA VAR 15/04/2036	98,788	0.05
100,000	DANONE SA 3.47% 22/05/2031	99,990	0.05
200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	198,738	0.09
400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	349,872	0.16
200,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	203,309	0.09
100,000	ELECTRICITE DE FRANCE 4.625% 26/04/2030	104,192	0.05
200,000	ELECTRICITE DE FRANCE 6.25% 23/05/2033	193,569	0.09
100,000	ELIS SA 1.625% 03/04/2028	91,542	0.04
400,000	ELIS SA 2.875% 15/02/2026	393,560	0.18
200,000	ELO 3.25% 23/07/2027	184,270	0.08
100,000	ELO 5.875% 17/04/2028	98,429	0.05
200,000	ENGIE SA 3.875% 06/01/2031	201,476	0.09
100,000	EUTELSAT SA 2.25% 13/07/2027	88,122	0.04
120,000	EUTELSAT SA 9.75% 13/04/2029	125,467	0.06
300,000	FNAC DARTY SA 6.00% 01/04/2029	305,523	0.14
100,000	FORVIA 2.75% 15/02/2027	95,619	0.04
500,000	FORVIA 5.125% 15/06/2029	501,175	0.23
1,950,000	FRANCE OAT 4.50% 25/04/2041	2,185,190	1.00
3,010,000	FRANCE OAT 5.50% 25/04/2029	3,334,478	1.53
1,600,000	FRANCE OAT 5.75% 25/10/2032	1,896,544	0.87
1,450,000	FRANCE OAT 6.00% 25/10/2025	1,499,779	0.69
100,000	GECINA 1.625% 29/05/2034	82,348	0.04
100,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807094)	101,663	0.05
100,000	ILIAD SA 5.375% 02/05/2031	100,850	0.05
200,000	ILIAD SA 5.375% 14/06/2027	203,786	0.09
100,000	ILIAD SA 5.625% 15/02/2030	102,587	0.05
100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	94,356	0.04
300,000	LOXAM SAS 2.875% REGS 15/04/2026	292,530	0.13
100,000	LOXAM SAS 6.375% REGS 31/05/2029	103,215	0.05
200,000	OPMOBILITY 4.875% 13/03/2029	197,966	0.09
200,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400OXS4)	199,332	0.09
100,000	ORANGE SA 8.125% 28/01/2033	133,359	0.06
200,000	RCI BANQUE SA VAR 18/02/2030	197,054	0.09
200,000	RCI BANQUE SA 3.875% 12/01/2029	198,994	0.09
200,000	RCI BANQUE SA 4.125% 04/04/2031	198,966	0.09
100,000	RENAULT SA 2.50% 01/04/2028	94,373	0.04
100,000	RENAULT SA 2.50% 02/06/2027	95,512	0.04
400,000	REXEL SA 2.125% 15/06/2028	369,048	0.17
100,000	SCHNEIDER ELECTRIC SE 3.25% 10/10/2035	96,697	0.04
200,000	SOCIETE GENERALE SA VAR REGS 08/07/2035	157,994	0.07
100,000	SOCIETE GENERALE SA 0.75% 25/01/2027	92,507	0.04
100,000	TOTALENERGIES CAPITAL INTERNATIONAL 3.455% 19/02/2029	87,683	0.04
100,000	UNIBAIL-RODAMCO SE 1.875% 15/01/2031	88,240	0.04
100,000	VALEO SA 1.625% 18/03/2026	96,428	0.04
200,000	VALEO SA 4.50% 11/04/2030	196,116	0.09
200,000	VALLOUREC SA 7.50% 15/04/2032	193,332	0.09
200,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	179,868	0.08
200,000	VERALLIA SASU 1.625% 14/05/2028	183,532	0.08
200,000	VIRIDIEN 7.75% REGS 01/04/2027	192,960	0.09
	Germany	*11,471,819*	*5.25*
100,000	ALLIANZ SE VAR 07/09/2038	101,300	0.05
100,000	ALLIANZ SE VAR 25/07/2053	109,691	0.05
200,000	ALLIANZ SE 3.875% PERPETUAL	130,288	0.06
300,000	BAYER AG VAR 12/11/2079 EUR (ISIN XS2077670342)	272,844	0.13
300,000	BAYER AG VAR 25/03/2082	285,861	0.13
100,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684846806)	103,392	0.05
300,000	BAYER AG 1.00% 12/01/2036	210,321	0.10
200,000	COMMERZBANK AG VAR 05/10/2033	215,214	0.10
200,000	COMMERZBANK AG VAR 16/10/2034	199,460	0.09
200,000	COMMERZBANK AG VAR 29/12/2031	184,902	0.08
200,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039035)	195,100	0.09
100,000	DEUTSCHE BANK AG VAR 15/01/2030	99,951	0.05
100,000	DEUTSCHE BANK AG VAR 24/06/2032	97,614	0.04
120,000	DEUTSCHE LUFTHANSA AG 4.00% 21/05/2030	119,844	0.05
80,000	E ON SE 3.75% 15/01/2036	79,053	0.04
100,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/11/2079	99,050	0.05
100,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	96,019	0.04

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
2,000,000	FEDERAL REPUBLIC OF GERMANY 3.10% 18/09/2025	1,999,980	0.91
550,000	GERMANY BUND 4.75% 04/07/2034	657,828	0.30
1,180,000	GERMANY BUND 4.75% 04/07/2040	1,493,219	0.67
1,650,000	GERMANY BUND 6.50% 04/07/2027	1,832,556	0.83
200,000	HELLA GMBH AND CO KGAA 0.50% 26/01/2027	185,726	0.09
200,000	HENKEL AG AND CO KGAA 1.75% 17/11/2026	172,406	0.08
100,000	LEG IMMOBILIEN SE 0.75% 30/06/2031	79,780	0.04
200,000	MAHLE GMBH 2.375% 14/05/2028	177,666	0.08
100,000	METRO AG 4.625% 07/03/2029	101,809	0.05
300,000	NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	283,038	0.13
500,000	RWE AG VAR 21/04/2075	496,155	0.23
100,000	RWE AG 4.125% 13/02/2035	101,501	0.05
100,000	SANTANDER CONSUMER BANK 4.375% 13/09/2027	102,241	0.05
200,000	SCHAEFFLER AG 3.375% 12/10/2028	194,102	0.09
200,000	SCHAEFFLER AG 4.50% 28/03/2030	197,952	0.09
100,000	SCHAEFFLER AG 4.75% 14/08/2029	100,844	0.05
200,000	VOLKSWAGEN BANK GMBH 4.375% 03/05/2028	204,004	0.09
50,000	VOLKSWAGEN LEASING GMBH 4.00% 11/04/2031	50,277	0.02
50,000	VOLKSWAGEN LEASING GMBH 4.625% 25/03/2029	51,622	0.02
100,000	VONOVIA SE 4.25% 10/04/2034	98,410	0.05
300,000	ZF FINANCE GMBH 3.75% 21/09/2028	290,799	0.13
	Ghana	*112,508*	*0.05*
235,000	REPUBLIC OF GHANA 0% REGS 26/03/2051	112,508	0.05
	Greece	*278,704*	*0.13*
170,000	ALPHA BANK SA VAR 12/05/2030	170,595	0.08
100,000	ALPHA BANK SA VAR 27/06/2029	108,169	0.05
	Honduras	*284,380*	*0.13*
320,000	HONDURAS 6.25% REGS 19/01/2027	284,380	0.13
	Hungary	*1,563,230*	*0.72*
33,000,000	HUNGARY 3.00% 27/10/2027	74,658	0.03
586,900,000	HUNGARY 6.75% 22/10/2028	1,488,572	0.69
	India	*210,326*	*0.10*
	ADANI TRANSMISSION LTD 4.25% 21/05/2036	210,326	0.10
	Indonesia	*494,802*	*0.23*
120,000	INDONESIA 5.25% REGS 17/01/2042	110,285	0.05
	INDONESIA 8.50% REGS 12/10/2035	384,517	0.18
	Ireland	*316,429*	*0.15*
150,000	AERCAP IRELAND CAPITAL DAC 3.00% 29/10/2028	127,426	0.07
100,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 1.375% 18/10/2028	91,720	0.04
100,000	LINDE PLC 3.40% 14/02/2036	97,283	0.04
	Italy	*18,938,726*	*8.67*
100,000	AMPLIFON SPA 1.125% 13/02/2027	93,265	0.04
100,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	99,897	0.05
200,000	ASTM SPA 1.50% 25/01/2030	175,676	0.08
200,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	184,312	0.08
200,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	179,280	0.08
100,000	AUTOSTRADE PER ITALIA SPA 4.25% 28/06/2032	98,733	0.05
200,000	AUTOSTRADE PER ITALIA SPA 5.125% 14/06/2033	207,892	0.10
100,000	A2A SPA 4.50% 19/09/2030	103,561	0.05
200,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/03/2034	201,174	0.09
170,000	BANCO BPM SPA VAR 14/06/2028	178,509	0.08
250,000	BANCO BPM SPA VAR 17/01/2030	255,740	0.12
200,000	BANCO BPM SPA VAR 18/06/2034	199,152	0.09
250,000	BPER BANCA SPA VAR 11/09/2029	263,325	0.12
100,000	CREDIT EMILIANO SPA CREDEM VAR 26/03/2030	103,960	0.05
150,000	CREDIT EMILIANO SPA CREDEM VAR 30/05/2029	157,778	0.07
100,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	107,993	0.05
220,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2770512064)	218,775	0.10
300,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	291,969	0.13
100,000	ENI SPA 3.875% 15/01/2034	99,048	0.05
200,000	ENI SPA 4.25% 144A 09/05/2029	179,854	0.08
200,000	ENI SPA 5.95% 15/05/2054	184,202	0.08
200,000	FIBER MIDCO SPA 6.125% 15/06/2031	198,168	0.09
170,000	FINECOBANK SPA VAR 23/02/2029	173,779	0.08
150,000	HERA SPA 1.00% 25/04/2034	113,034	0.05
200,000	ICCREA BANCA SPA VAR 05/02/2030	200,584	0.09
300,000	INFRASTRUTTURE WIRELESS ITALINAE SPA 1.875% 08/07/2026	289,458	0.13
400,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	393,170	0.18
200,000	INTESA SANPAOLO SPA 2.925% 14/10/2030	183,442	0.08
160,000	INTESA SANPAOLO SPA 3.625% 16/10/2030	158,134	0.07
200,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	159,054	0.07
100,000	INTESA SANPAOLO SPA 5.125% 29/08/2031	107,166	0.05
250,000	INTESA SANPAOLO SPA 5.625% 08/03/2033	273,750	0.13
200,000	INTESA SANPAOLO SPA 6.625% REGS 20/06/2033	193,392	0.09
500,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	435,915	0.20
100,000	IREN S.P.A 3.875% 22/07/2032	98,565	0.05
650,000	ITALY BTP 5.00% 01/03/2025	655,720	0.30
1,310,000	ITALY BTP 5.00% 01/08/2039	1,402,408	0.63
800,000	ITALY BTP 5.75% 01/02/2033	906,144	0.42
620,000	ITALY BTP 6.00% 01/05/2031	706,471	0.32
3,150,000	ITALY BTP 6.50% 01/11/2027	3,458,826	1.58
1,550,000	ITALY BTP 7.25% 01/11/2026	1,684,230	0.76
100,000	LEASYS SPA 3.875% 01/03/2028	99,708	0.05
140,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	142,829	0.07
400,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	384,960	0.18
200,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	184,030	0.08
300,000	NEXI SPA 1.625% 30/04/2026	286,461	0.13
400,000	NEXI SPA 2.125% 30/04/2029	362,376	0.17

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
130,000	PIRELLI C SPA 3.875% 02/07/2029	129,750	0.06
100,000	PIRELLI C SPA 4.25% 18/01/2028	101,149	0.05
250,000	SNAM SPA 0.75% 17/06/2030	210,720	0.10
100,000	SNAM SPA 1.00% 12/09/2034	75,475	0.03
210,000	SNAM SPA 3.875% 19/02/2034	207,129	0.09
176,000	TELECOM ITALIA SPA 6.875% 15/02/2028	187,785	0.09
210,000	TERNA RETE ELETTRICA NAZIONALE VAR PERPETUAL	207,927	0.10
200,000	TERNA RETE ELETTRICA NAZIONALE 3.875% 24/07/2033	201,014	0.09
170,000	UNICREDIT SPA VAR 14/02/2030	175,913	0.08
400,000	UNICREDIT SPA VAR 16/04/2034	406,264	0.19
100,000	UNIPOLSAI SPA 4.90% 23/05/2034	98,530	0.05
	Ivory Coast	*491,804*	*0.23*
13,500,000	AFRICAN DEVELOPTMENT BANK ADB 0% 03/02/2053	54,875	0.03
200,000	IVORY COAST 4.875% REGS 30/01/2032	167,916	0.08
295,000	IVORY COAST 5.25% REGS 22/03/2030	269,013	0.12
	Luxembourg	*4,235,731*	*1.94*
3,000	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2025	2,996,642	1.37
100,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.75% 12/03/2029	88,223	0.04
200,000	DANA FINANCING LUXEMBOURG S A R L 3.00% REGS 15/07/2029	180,894	0.08
1,700,000	EUROPEAN INVESTMENT BANK EIB 2.75% 25/08/2026	373,621	0.17
100,000	LOGICOR FINANCING SARL 1.625% 17/01/2030	86,005	0.04
100,000	LOGICOR FINANCING SARL 4.625% 25/07/2028	100,662	0.05
125,000	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	113,431	0.05
300,000	TRATON FINANCE LUXEMBOURG SA 3.75% 27/03/2030	296,253	0.14
	Mexico	*2,463,250*	*1.13*
200,000	ALFA SAB DE CV 6.875% REGS 25/03/2044	191,685	0.09
290,000	COMETA ENERGIA SA DE CV 6.375% REGS 24/04/2035	205,609	0.09
245,000	MEXICO 6.75% 27/09/2034	239,166	0.11
240,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	225,518	0.10
915,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	820,208	0.39
50,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	39,094	0.02
200,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	135,052	0.06
200,000	UNITED MEXICAN STATES 6.00% 07/05/2036	182,701	0.08
380,000	UNITED MEXICAN STATES 6.35% 09/02/2035	358,468	0.16
1,590,000	UNITED MEXICAN STATES 8.00% 31/07/2053	65,749	0.03
	Mozambique	*154,889*	*0.07*
200,000	MOZAMBIQUE VAR REGS 15/09/2031	154,889	0.07
	Netherlands	*6,062,655*	*2.78*
200,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	195,174	0.09
200,000	ABN AMRO BANK NV VAR 13/03/2037	153,987	0.07
200,000	ABN AMRO BANK NV VAR 22/02/2033	204,186	0.09
100,000	BAYER CAPITAL CORPORATION BV 1.50% 26/06/2026	95,736	0.04
100,000	BRENNTAG FINANCE BV 3.875% 24/04/2032	98,390	0.05
100,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	102,150	0.05
100,000	COOPERATIEVE RABOBANK UA VAR 30/11/2032	99,261	0.05
200,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.875% 19/06/2029	203,238	0.09
100,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	128,856	0.06
100,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	108,959	0.05
200,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 9.25% 01/06/2032	232,058	0.11
100,000	EASYJET FINCO BV 1.875% 03/03/2028	93,523	0.04
200,000	ENEL FINANCE INTERNATIONAL NV 0.50% 17/06/2030	169,528	0.08
100,000	ENEL FINANCE INTERNATIONAL NV 0.875% 28/09/2034	74,638	0.03
110,000	ENEL FINANCE INTERNATIONAL NV 3.875% 23/01/2035	107,903	0.05
200,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	199,216	0.09
200,000	ENEL FINANCE INTERNATIONAL NV 7.50% REGS 14/10/2032	207,095	0.09
110,000	EXOR NV 3.75% 14/02/2033	108,382	0.05
250,000	GOODYEAR DUNLOP TIRES EUROPE 2.75% REGS 15/08/2028	226,608	0.10
100,000	H AND M FINANCE BV 4.875% 25/10/2031	104,950	0.05
100,000	HEINEKEN NV 3.875% 23/09/2030	102,158	0.05
200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	192,032	0.09
100,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	105,361	0.05
100,000	ING GROUP NV VAR 22/03/2030	98,047	0.04
100,000	ING GROUP NV VAR 26/05/2031	96,201	0.04
100,000	KONINKLIJKE KPN NV VAR PERPETUAL EUR (ISIN XS2824778075)	100,907	0.05
100,000	KONINKLIJKE KPN NV 3.875% 16/02/2036	98,827	0.05
200,000	OCI N V 6.70% 144A 16/03/2033	184,767	0.08
100,000	RELX FINANCE BV 3.375% 20/03/2033	98,184	0.05
300,000	SAIPEM FINANCE INTERNATIONAL BV 4.875% 30/05/2030	299,802	0.14
200,000	SARTORIUS FINANCE BV 4.50% 14/09/2032	205,664	0.09
100,000	SHELL INTERNATIONAL FINANCE BV 2.75% 06/04/2030	83,317	0.04
100,000	STELLANTIS NV 3.75% 19/03/2036	96,697	0.04
200,000	STELLANTIS NV 4.25% 16/06/2031	203,750	0.09
100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	98,837	0.05
200,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	211,249	0.10
500,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2207430120)	486,905	0.23
200,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	204,476	0.09
100,000	VESTAS WIND SYSTEMS FINANCE BV 2.00% 15/06/2034	85,036	0.04
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	96,600	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Nigeria	*540,426*	*0.25*
200,000	FEDERAL REPUBLIC OF NIGERIA 8.375% REGS 24/03/2029	175,354	0.08
450,000	NIGERIA 7.143% REGS 23/02/2030	365,072	0.17
	Norway	*298,413*	*0.14*
300,000	AKER BP ASA 4.00% 29/05/2032	298,413	0.14
	Oman	*95,189*	*0.04*
100,000	OMAN 6.75% REGS 17/01/2048	95,189	0.04
	Pakistan	*323,381*	*0.15*
400,000	PAKISTAN 6.875% REGS 05/12/2027	323,381	0.15
	Panama	*929,728*	*0.43*
150,000	CARNIVAL CORPORATION 5.75% 15/01/2030 EUR (ISIN XS2809222420)	155,148	0.07
300,000	REPUBLIC OF PANAMA 7.125% 29/01/2026	285,576	0.13
	REPUBLIC OF PANAMA 7.50% 01/03/2031	489,004	0.23
	Peru	*1,077,537*	*0.49*
500,000	CREDICORP CAPITAL SOCIEDAD TITULIZADORA SA 10.10% 15/12/2043	124,826	0.06
300,000	PERU LNG SRL 5.375% REGS 22/03/2030	242,060	0.11
420,000	PERU 5.40% 12/08/2034	90,132	0.04
2,640,000	PERU 6.15% 12/08/2032	620,519	0.28
	Philippines	*2,669,738*	*1.22*
1,400,000	PHILIPPINES 10.625% 16/03/2025	1,356,984	0.62
1,400,000	PHILIPPINES 5.50% 30/03/2026	1,312,754	0.60
	Poland	*1,040,922*	*0.48*
4,380,000	REPUBLIC OF POLAND 6.00% 25/10/2033	1,040,922	0.48
	Portugal	*847,449*	*0.39*
400,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082	348,076	0.16
200,000	EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	199,034	0.09
300,000	NOVO BANCO SA VAR 08/03/2028	300,339	0.14
	Romania	*1,560,203*	*0.72*
9,410,000	ROMANIA 3.65% 24/09/2031	1,559,327	0.72
	ROMANIA 4.15% 24/10/2030	876	0.00
	Saudi Arabia	*395,464*	*0.18*
200,000	KINGDOM OF SAUDI ARABIA 5.00% REGS 18/01/2053	164,514	0.08
290,000	SAUDI ARABIA 4.625% REGS 04/10/2047	230,950	0.10
	Senegal	*716,891*	*0.33*
	SENEGAL 4.75% REGS 13/03/2028	716,891	0.33
	Serbia	*1,236,617*	*0.57*
158	SERBIA 4.50% 20/08/2032	1,236,617	0.57
	South Africa	*661,008*	*0.30*
12,500,000	SOUTH AFRICA 8.50% 31/01/2037	503,869	0.23
3,630,000	SOUTH AFRICA 8.875% 28/02/2035	157,139	0.07
	South Korea	*1,631,244*	*0.75*
1,800,000	SHINHAN BANK CO LTD 3.875% REGS 24/03/2026	1,631,244	0.75
	Spain	*8,962,601*	*4.11*
100,000	ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	86,678	0.04
100,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	99,037	0.05
100,000	BANCO DE SABADELL SA VAR 08/09/2029	105,419	0.05
400,000	BANCO DE SABADELL SA VAR 16/08/2033	415,964	0.19
100,000	BANCO SANTANDER SA VAR 22/04/2034	101,700	0.05
300,000	BANCO SANTANDER SA 2.125% 08/02/2028	283,008	0.13
100,000	BANCO SANTANDER SA 3.75% 09/01/2034	99,952	0.05
100,000	BANCO SANTANDER SA 4.875% 18/10/2031	105,680	0.05
100,000	CAIXABANK SA VAR 09/02/2032	100,427	0.05
100,000	CAIXABANK SA 4.25% 06/09/2030	103,420	0.05
100,000	CELLNEX FINANCE COMPANY SAU 1.50% 08/06/2028	92,000	0.04
100,000	CELLNEX FINANCE COMPANY SAU 3.625% 24/01/2029	99,274	0.05
200,000	CELLNEX TELECOM SA 1.75% 23/10/2030	175,530	0.08
200,000	CELLNEX TELECOM SA 1.875% 26/06/2029	182,028	0.08
180,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	177,998	0.08
100,000	GRIFOLS SA 2.25% REGS 15/11/2027	89,749	0.04
200,000	IBERDROLA FINANZAS SAU VAR PERPETUAL EUR (ISIN XS2748213290)	203,356	0.09
300,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	295,245	0.14
1,000,000	SPAIN 5.15% 31/10/2044	1,183,520	0.54
800,000	SPAIN 5.75% 30/07/2032	943,704	0.43
1,900,000	SPAIN 5.90% 30/07/2026	2,004,291	0.91
1,700,000	SPAIN 6.00% 31/01/2029	1,915,067	0.87
100,000	TELEFONICA EMISIONES SAU 3.698% 24/01/2032	99,554	0.05
	Sri Lanka	*227,241*	*0.10*
420,000	SRI LANKA 0% REGS 28/03/2030	227,241	0.10
	Sweden	*418,041*	*0.19*
100,000	CASTELLUM AB 0.75% 04/09/2026	93,222	0.04
200,000	VATTENFALL AB 0.125% 12/02/2029	172,156	0.08
150,000	VERISURE HOLDING AB 5.50% 15/05/2030 EUR (ISIN XS2816753979)	152,663	0.07
	Turkey	*2,280,367*	*1.05*
17,000,000	REPUBLIC OF TURKEY 31.08% 08/11/2028	499,103	0.23
480,000	REPUBLIC OF TURKEY 9.125% 13/07/2030	488,675	0.22
650,000	REPUBLIC OF TURKEY 9.375% 14/03/2029	660,280	0.31
735,000	TURKEY 5.875% 26/06/2031	632,309	0.29
	Ukraine	*321,487*	*0.15*
460,000	UKRAINE 0% REGS 01/09/2024	137,976	0.07
230,000	UKRAINE 0% REGS 01/09/2025	68,825	0.03

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
425,000	UKRAINE 0% REGS 15/03/2035	114,686	0.05
	United Kingdom	*6,661,584*	*3.05*
200,000	ASTRAZENECA PLC 1.375% 06/08/2030	152,875	0.07
110,000	BARCLAYS BANK PLC LONDON VAR 31/01/2033	112,119	0.05
200,000	BARCLAYS BANK UK PLC VAR 12/05/2032	165,060	0.08
300,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	264,977	0.12
100,000	BT GROUP PLC VAR 03/10/2054	100,489	0.05
150,000	COCA COLA EUROPACIFIC PARTNERS 0.20% 02/12/2028	129,974	0.06
100,000	DS SMITH PLC 4.375% 27/07/2027	102,044	0.05
100,000	EASYJET PLC 3.75% 20/03/2031	98,354	0.05
183,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 05/04/2036	111,063	0.05
65,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 10/11/2030	171,409	0.08
355,500,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 15/02/2034	436,565	0.19
29,300,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.25% 07/02/2028	1,549,402	0.70
200,000	HSBC HOLDINGS PLC 3.125% 07/06/2028	194,700	0.09
400,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	376,684	0.16
200,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	197,606	0.09
200,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% REGS 15/04/2026	181,850	0.08
100,000	LLOYDS BANKING GROUP PLC VAR 05/04/2034	99,269	0.05
200,000	NATIONAL GRID PLC 0.25% 01/09/2028	174,270	0.08
100,000	NATWEST GROUP PLC VAR 16/02/2029	103,055	0.05
140,000	NATWEST GROUP PLC VAR 28/02/2034	146,336	0.07
200,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	184,842	0.08
300,000	ROLLS ROYCE PLC 1.625% 09/05/2028	274,890	0.13
100,000	SYNTHOMER PLC 7.375% 02/05/2029	104,511	0.05
200,000	TECHNIPFMC PLC 6.50% REGS 01/02/2026	186,349	0.09
281,000	TULLOW OIL PLC 10.25% REGS 15/05/2026	248,940	0.11
300,000	VODAFONE GROUP PLC VAR 03/10/2078 EUR	295,758	0.14
200,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	175,522	0.08
300,000	VODAFONE GROUP PLC VAR 30/08/2084	322,671	0.15
	United States of America	*14,890,514*	*6.81*
100,000	7 ELEVEN INC 1.30% 144A 10/02/2028	81,470	0.04
100,000	ABBVIE INC 4.50% 14/05/2035	88,348	0.04
100,000	ALBERTSONS COS LLC SAFEW 3.50% 144A 15/03/2029	84,078	0.04
100,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	91,486	0.04
100,000	AMERICAN TOWER CORP NEW 5.25% 15/07/2028	93,248	0.04
120,000	AMERICAN TOWER CORP 4.10% 16/05/2034	119,150	0.05
200,000	AT&T INC VAR PERPETUAL	196,348	0.09
200,000	AT&T INC 3.15% 04/09/2036	183,336	0.08
200,000	AVANTOR FUNDING INC 3.875% REGS 15/07/2028	195,268	0.09
100,000	AVANTOR FUNDING INC 4.625% 144A 15/07/2028	88,863	0.04
400,000	BALL CORP 1.50% 15/03/2027	374,492	0.16
200,000	BALL CORP 2.875% 15/08/2030	158,748	0.07
200,000	BANK OF AMERICA CORP VAR 07/02/2030	176,868	0.08
200,000	BANK OF AMERICA CORP 4.183% 25/11/2027	180,428	0.08
200,000	BANK OF AMERICA CORP 6.11% 29/01/2037	194,482	0.09
300,000	BANK OF NEW YORK MELLON CORP 3.30% 23/08/2029	256,509	0.12
200,000	BAYER US FINANCE LLC 6.50% 21/11/2033	191,244	0.09
100,000	BOYD GAMING CORP 4.75% 01/12/2027	89,931	0.04
200,000	BROADCOM INC 4.15% REGS 15/04/2032	172,581	0.08
100,000	BROADCOM INC 4.15% 15/11/2030	88,308	0.04
100,000	CARPENTER TECHNOLOGY CORP 6.375% 15/07/2028	93,393	0.04
100,000	CITIGROUP INC USA 6.625% 15/06/2032	99,756	0.05
100,000	COMCAST CORP 2.65% 01/02/2030	82,725	0.04
100,000	CROWN AMERICA LLC / CAPITAL CORP V 4.25% 30/09/2026	90,056	0.04
100,000	DELTA AIR LINES INC DE 7.375% 15/01/2026	95,408	0.04
200,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	182,098	0.08
200,000	ENCORE CAPITAL GROUP INC 9.25% 01/04/2029	194,607	0.09
50,000	ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030	42,978	0.02
100,000	ENLINK MIDSTREAM LLC 5.625% 144A 15/01/2028	92,922	0.04
100,000	ENTEGRIS INC 4.375% 144A 15/04/2028	88,054	0.04
100,000	FEDEX CORP 1.30% 05/08/2031	85,947	0.04
100,000	FEDEX CORP 2.40% 15/05/2031	79,204	0.04
200,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	166,817	0.08
120,000	FORD MOTOR CREDIT CO LLC 4.445% 14/02/2030	120,917	0.06
100,000	FORD MOTOR CREDIT CO LLC 5.125% 20/02/2029	103,912	0.05
200,000	FORD MOTOR CREDIT CO LLC 6.125% 08/03/2034	185,163	0.08
100,000	FORD MOTOR CREDIT CO LLC 6.125% 15/05/2028	107,027	0.05
100,000	GENERAL MOTOR FINANCIAL CO INC 4.30% 15/02/2029	101,775	0.05
150,000	GENERAL MOTORS CO 6.80% 01/10/2027	145,470	0.07
100,000	GENERAL MOTORS FINANCIAL CO INC 3.60% 21/06/2030	83,981	0.04
200,000	GENERAL MOTORS FINANCIAL CO INC 5.75% 08/02/2031	187,417	0.09
200,000	GOLDMAN SACHS GROUP INC 2.00% 01/11/2028	187,966	0.09
200,000	GOLDMAN SACHS GROUP INC 2.60% 07/02/2030	163,756	0.08
200,000	GOLDMAN SACHS GROUP INC 6.45% 01/05/2036	199,567	0.09
100,000	HILTON GRAND ACA LLC IN 5.00% REGS 01/06/2029	87,090	0.04
200,000	HUMANA INC 3.70% 23/03/2029	175,226	0.08
100,000	IHG FINANCE LLC 4.375% 28/11/2029	102,477	0.05
4,000,000	INTERNATIONAL FINANCE CORP IFC 0% 25/02/2041	126,190	0.06
100,000	INTERNATIONAL FLAVOR AND FRAGRANCES INC 2.30% 144A 01/11/2030	77,928	0.04
100,000	IQVIA INC 2.875% REGS 15/06/2028	94,395	0.04
130,000	JEFFERIES FINANCIAL GROUP INC 4.00% 16/04/2029	129,308	0.06
65,000	JEFFERIES FINANCIAL GROUP INC 6.20% 14/04/2034	61,550	0.03
160,000	JPMORGAN CHASE AND CO VAR 13/11/2031	166,474	0.08
100,000	JPMORGAN CHASE AND CO VAR 23/01/2030	92,695	0.04
100,000	JPMORGAN CHASE AND CO VAR 23/03/2030	92,611	0.04

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
100,000	LAMB WESTON HOLDINGS INC 4.875% 144A 15/05/2028	90,544	0.04
200,000	LASMO (USA) INC 7.30% 15/11/2027	198,201	0.09
100,000	LEVI STRAUSS CO 3.375% 15/03/2027	97,995	0.04
200,000	LEVI STRAUSS CO 3.50% 144A 01/03/2031	161,844	0.07
150,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	136,109	0.06
250,000	MATTEL INC 3.75% 144A 01/04/2029	215,528	0.10
100,000	MAV ACQUISITION CORP 5.75% 144A 01/08/2028	90,077	0.04
100,000	MCDONALDS CORP 3.875% 20/02/2031	101,487	0.05
150,000	MCDONALDS CORP 4.00% 07/03/2030	153,765	0.07
100,000	MCDONALDS CORP 4.95% 14/08/2033	92,101	0.04
100,000	MERCK & CO INC 4.50% 17/05/2033	90,443	0.04
200,000	MORGAN STANLEY VAR 02/03/2029	206,314	0.09
100,000	MORGAN STANLEY VAR 07/02/2031	83,384	0.04
200,000	MORGAN STANLEY 3.95% 23/04/2027	180,395	0.08
200,000	MORGAN STANLEY 7.25% 01/04/2032	212,260	0.10
100,000	NETFLIX INC 3.875% REGS 15/11/2029	101,368	0.05
100,000	NEWS CORP 3.875% 144A 15/05/2029	86,069	0.04
200,000	OMNICOM GROUP INC 2.45% 30/04/2030	161,209	0.07
100,000	ORACLE CORP 2.65% 15/07/2026	88,449	0.04
100,000	ORACLE CORP 2.95% 01/04/2030	83,121	0.04
200,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	188,504	0.09
200,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	194,413	0.09
150,000	PFIZER INC 7.20% 15/03/2039	165,801	0.08
120,000	PROLOGIS EURO FINANCE LLC 4.00% 05/05/2034	119,569	0.05
200,000	PROLOGIS LP 2.125% 15/04/2027	172,544	0.08
100,000	PRUDENTIAL FINANCIAL INC 2.10% 10/03/2030	80,016	0.04
100,000	RTX CORPORATION 2.25% 01/07/2030	79,810	0.04
100,000	SIRIUS XM RADIO INC 4.00% REGS 15/07/2028	84,523	0.04
100,000	SOUTHERN CO 3.70% 30/04/2030	86,205	0.04
100,000	STARBUCKS CORP 2.25% 12/03/2030	80,559	0.04
120,000	T MOBILE USA INC 3.85% 08/05/2036	119,243	0.05
100,000	T MOBILE USA INC 3.875% 15/04/2030	87,334	0.04
200,000	T MOBILE USA INC 5.15% 15/04/2034	184,067	0.08
100,000	TEXAS INDUSTRIES INC 5.15% 08/02/2054	90,052	0.04
200,000	UNILEVER CAPITAL CORP 1.375% 14/09/2030	152,386	0.07
100,000	UNITED AIR LINES INC 4.625% REGS 15/04/2029	87,198	0.04
100,000	UNITED RENTALS NORTH AMERICA INC 5.50% 15/05/2027	92,727	0.04
700,000	USA T-BONDS 5.00% 15/05/2037	696,102	0.31
750,000	USA T-BONDS 6.125% 15/08/2029	757,114	0.34
400,000	USA T-BONDS 6.25% 15/05/2030	410,267	0.18
250,000	USA T-BONDS 7.625% 15/02/2025	237,473	0.11
210,000	VERIZON COMMUNICATIONS INC 3.75% 28/02/2036	207,621	0.10
200,000	VERIZON COMMUNICATIONS INC 4.812% 15/03/2039	173,960	0.08
100,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	86,867	0.04
200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 5.90% 144A 12/09/2033	190,505	0.09
150,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	142,945	0.07
	Venezuela	*345,241*	*0.16*
1,500,000,000	ANDEAN DEVELOPMENT CORPORATION 6.77% 24/05/2028	288,899	0.14
450,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	51,103	0.02
30,000	REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED	5,239	0.00
	ETC Securities	9,203,003	4.22
	Ireland	*7,663,901*	*3.51*
88,793	AMUNDI PHYSICAL GOLD ETC	7,663,901	3.51
	United Kingdom	*1,539,102*	*0.71*
639	UBS AG CERTIFICATE ETC	726,347	0.33
7,818	UBS AG LONDON BRANCH CERTIFICATE BCOMNGTR ETC	81,517	0.04
3,989	UBS ETC ON CMCI ALU USD	255,884	0.12
2,636	UBS ETC ON CMCI HEAT OIL USD ETC	363,518	0.17
650	UBS LONDON ETC CMCI SILVER USD	111,836	0.05
	Warrants, Rights	447,057	0.20
	United Kingdom	*447,057*	*0.20*
2,038	UBS AG LONDON CERTIFICATE	447,057	0.20
Shares/Units of UCITS/UCIS		19,608,085	8.99
	Shares/Units in investment funds	19,608,085	8.99
	France	*105,446*	*0.05*
0.1	AMUNDI EURO LIQUIDITY SRI FCP	105,446	0.05
	Luxembourg	*19,502,639*	*8.94*
880	AMUNDI FUNDS ASIA MULTI ASSET TARGET INCOME I2 USD (C)	829,947	0.38
2,373	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z EUR QD D	1,991,695	0.91
5,496	AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IMPROVE Z USD QD D	5,572,194	2.55
5,386	AMUNDI FUNDS REAL ASSETS TARGET INCOME Z EUR QD D	6,725,469	3.09
3,764	AMUNDI SF - EUR COMMODITIES-IEUR	2,089,700	0.96
528	AMUNDI SF SBI FM INDIA BOND H EUR C NON DIS NON HEDGE	568,651	0.26
26,054	MULTI UNITS LUXEMBOURG SICAV AMUNDI MSCI KOREA UCITS ETF ACC	1,724,983	0.79
Money market instruments		608,394	0.28
	Egypt	*608,394*	*0.28*
25,000	EGYPT 0% 11/03/2025	412	0.00
38,000,000	EGYPT 0% 29/04/2025	607,982	0.28
Derivative instruments		273,171	0.13
	Options	273,171	0.13
	Luxembourg	*27,958*	*0.01*
6,974,394	USD(P)/JPY(C)OTC - 152.00 - 04.09.24 PUT	27,958	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	United States of America	*245,213*	*0.12*
195	10YR US TREASRY NOTE - 108.50 - 26.07.24 PUT	25,587	0.01
23	S&P 500 INDEX - 5,000 - 19.07.24 PUT	3,756	0.00
9	S&P 500 INDEX - 5,400 - 16.08.24 PUT	36,907	0.02
13	S&P 500 INDEX - 5,400 - 20.09.24 PUT	82,785	0.04
45	T BOND - 119.00 - 23.08.24 PUT	76,758	0.04
148	US 5YR T-NOTES - 105.75 - 26.07.24 PUT	19,420	0.01
Short positions		-1,086,406	-0.50
Derivative instruments		-1,086,406	-0.50
	Options	-1,086,406	-0.50
	Germany	*-26,064*	*-0.01*
-48	DJ EURO STOXX 50 EUR - 4,725 - 16.08.24 PUT	-26,064	-0.01
	Italy	*-38,778*	*-0.02*
-4	AVAGO TECHNOLOGIE LTD - 1,670.00 - 19.07.24 PUT	-38,778	-0.02
	Luxembourg	*-51,395*	*-0.02*
-3,487,197	USD(C)/JPY(P)OTC - 159.00 - 04.09.24 CALL	-51,395	-0.02
	United States of America	*-970,169*	*-0.45*
-195	10YR US TREASRY NOTE - 110.50 - 26.07.24 CALL	-90,973	-0.05
-45	ADVANCED MICRO DEVICES INC - 150.00 - 19.07.24 PUT	-5,794	0.00
-420	AES CORP - 17.00 - 16.08.24 PUT	-19,594	-0.01
-157	BRISTOL MYERS SQUIBB CO - 42.00 - 19.07.24 PUT	-19,190	-0.01
-41	BUILDERS FIRSTSOURCE - 150.00 - 19.07.24 PUT	-48,775	-0.02
-39	CONSTELLATION ENERGY CORP - 190.00 - 19.07.24 PUT	-9,916	0.00
-163	DELTA AIR LINES WI - 45.00 - 19.07.24 PUT	-10,266	0.00
-60	DEXCOM INC - 110.00 - 19.07.24 PUT	-8,677	0.00
-24	EATON CORP - 300.00 - 16.08.24 PUT	-14,892	-0.01
-60	ENPHASE ENERGY - 110.00 - 19.07.24 PUT	-53,184	-0.03
-225	HALLIBURTON CO - 32.00 - 19.07.24 PUT	-4,724	0.00
-200	INTEL CORP - 30.00 - 19.07.24 PUT	-8,211	0.00
-140	INTERNATIONAL PAPER - 42.50 - 16.08.24 PUT	-21,880	-0.01
-14	META PLATFORMS INC - 460.00 - 16.08.24 PUT	-10,842	0.00
-12	NETFLIX INC - 600.00 - 19.07.24 PUT	-5,962	0.00
-98	NRG ENERGY INC - 75.00 - 19.07.24 PUT	-10,973	-0.01
-40	QUALCOMM INC - 180.00 - 16.08.24 PUT	-12,503	-0.01
-29	QUANTA SERVICES - 250.00 - 16.08.24 PUT	-18,265	-0.01
-55	ROYAL CARIBBEAN CRUISES - 140.00 - 19.07.24 PUT	-1,052	0.00
-23	S&P 500 INDEX - 5,300 - 19.07.24 CALL	-476,417	-0.23
-90	STARBUCKS - 75.00 - 16.08.24 PUT	-19,146	-0.01
-23	T BOND - 115.00 - 23.08.24 PUT	-19,113	-0.01
-23	T BOND - 124.00 - 23.08.24 CALL	-12,407	-0.01
-110	UNITED AIRLINES HOLDINS INC - 50.00 - 19.07.24 PUT	-31,817	-0.01
-10	UNITED RENTALS INC - 620.00 - 19.07.24 PUT	-9,704	0.00
-148	US 5YR T-NOTES - 107.50 - 26.07.24 CALL	-25,892	-0.01
Total securities portfolio		196,389,774	90.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		477,499,611	96.00
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		452,120,786	90.90
	Shares	246,162,946	49.48
	Australia	*7,585,749*	*1.53*
1,526	AMPOL LTD	30,752	0.01
17,483	ANZ BANKING GROUP	307,652	0.06
5,070	ARISTOCRAT LEISURE	157,205	0.03
9,897	AUSTRALIAN PIPELINE TRUST	49,275	0.01
38,653	BHP GROUP LTD	1,027,986	0.21
8,670	BRAMBLES LIMITED	78,499	0.02
555	COCHLEAR LIMITED	114,870	0.02
8,510	COLES GRP RG LTD	90,307	0.02
10,861	COMMONWEALTH BANK OF AUSTRALIA	862,086	0.17
3,110	COMPUTERSHARE	51,045	0.01
3,264	CSL LTD	600,428	0.12
7,146	DEXUS AMERICAN DEPOSITARY RECEIPTS	28,855	0.01
10,868	FORTESCUE LTD	144,992	0.03
15,805	GOODMAN GRP REIT	342,238	0.07
29,253	INSURANCE AUSTRALIA GROUP	130,151	0.03
3,173	MACQUARIE GROUP LIMITED	404,712	0.08
60,907	MIRVAC GROUP REIT	70,972	0.01
21,319	NATIONAL AUSTRALIA BANK	481,298	0.10
3,105	ORICA	34,575	0.01
10,747	ORIGIN ENERGY	72,727	0.01
12,947	QANTAS AIRWAYS LTD	47,196	0.01
9,226	QBE INSURANCE GROUP LTD	99,975	0.02
1,059	RAMSAY HEALTH CARE	31,319	0.01
320	REA GROUP REIT	39,214	0.01
4,585	RIO TINTO LTD	339,989	0.07
15,776	SANTOS	75,302	0.02
34,274	SCENTRE GROUP REIT	66,634	0.01
4,486	SONIC HEALTHCARE	73,518	0.01
28,853	SOUTH32 LTD	65,804	0.01
16,999	SUNCORP GROUP	184,417	0.04
28,011	TELSTRA CORPORATION LTD	63,185	0.01
13,508	THE LOTTERY CORPORATION LIMITED	42,675	0.01
22,221	TRANSURBAN GROUP	171,698	0.03
26,835	VICINITY CENTRES	30,935	0.01
8,926	WESFARMERS LTD	362,535	0.07
23,063	WESTPAC BANKING CORP	391,329	0.08
797	WISETECH GLOBAL LTD	49,813	0.01
14,413	WOODSIDE ENERGY GROUP LTD	253,359	0.05
5,520	WOOLWORTHS GROUP LTD	116,227	0.02
	Belgium	*416,377*	*0.08*
3,002	UCB SA	416,377	0.08
	Bermuda	*115,551*	*0.02*
27,200	CHINA GAS HLDGS LTD	22,754	0.00
282	CREDICORP LTD.	42,460	0.01
52,000	KUNLUN ENERGY CO LTD	50,337	0.01
	Brazil	*1,453,479*	*0.29*
56,897	BANCO BRADESCO PFD	118,517	0.02
13,400	BANCO DO BRASIL SA	59,944	0.01
6,200	BCO BTG PACTUAL SA	32,089	0.01
366	GERDAU SA	1,134	0.00
57	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	36	0.00
35,019	ITAU UNIBANCO HOLDING SA	190,244	0.04
51,100	PETROLEO BRASILEIRO	346,106	0.07
24,490	PETROLEO BRASILEIRO PREF.SHS	156,535	0.03
41,600	RUMO REGISTERED SHS	144,305	0.03
10,800	SABESP	136,085	0.03
19,287	VALE DO RIO DOCE	201,943	0.04
9,400	WEG SA PFD	66,541	0.01
	Canada	*3,656,130*	*0.74*
53,885	AGNICO EAGLE MINES	3,288,103	0.67
6,032	AGNICO EAGLE MINES USD	368,027	0.07
	Cayman Islands	*5,691,663*	*1.14*
5,000	AIRTAC INTERNATIONAL GROUP	142,080	0.03
95,100	ALIBABA GROUP HOLDING LTD	801,251	0.16
13,600	ANTA SPORTS PRODUCTS LTD	121,899	0.02
12,450	BAIDU INC	126,842	0.03
1	BTC DIGITAL LIMITED	2	0.00
20,000	CHINA MENGNIU DAIRY CO	33,462	0.01
30,000	CHINA RESOURCES LAND LTD	95,189	0.02
7,000	CK ASSET HOLDINGS LTD	24,469	0.00
15,500	CK HUTCHISON HOLDINGS LTD	69,279	0.01
183	COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED	105	0.00
7,500	ENN ENERGY HOLDINGS LTD	57,678	0.01
20,500	INNOVENT BIOOGICS INC	90,157	0.02
15,817	JD COM INC	195,265	0.04
12,700	KUAISHOU TECHNOLOGY	70,045	0.01
6,200	LI AUTO INC	52,089	0.01
25,060	MEITUAN	332,732	0.07
17,500	NETEASE INC	311,828	0.06
9,200	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	65,639	0.01
8,496	NU HOLDINGS LIMITED	102,182	0.02
3,259	PINDUODUO INC ADR	404,277	0.08
20,400	SANDS CHINA LTD	39,690	0.01
1,841	SEA LTD ADR	122,716	0.02
2,623	TAL EDUCATION GROUP	26,102	0.01
39,600	TENCENT HOLDINGS LTD	1,762,398	0.36
4,600	TRIP COM GROUP LTD	205,932	0.04
50,500	WH GROUP LTD	31,021	0.01
109,200	XIAOMI CORPORATION CLASS B	215,070	0.04
112,000	XINYI SOLAR HOLDINGS LTD	52,603	0.01
14,400	XPENG INC	50,853	0.01
4,587	ZTO EXPRESS CAYMAN INC-ADR	88,808	0.02
	Chile	*165,044*	*0.03*
3,222	BANCO DE CHILE ADR	68,002	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
2,551	SOC QUIM&MIN SP ADR	97,042	0.02
	China	*3,808,121*	*0.77*
319,000	AGRICULTURAL BANK OF CHINA-H	127,332	0.03
899,400	ANGANG STEEL CO LTD-H	131,133	0.03
459,000	BANK OF CHINA -H-	211,190	0.04
5,000	BYD CO LTD-H	138,630	0.03
597,000	CHINA CONSTRUCTION BANK H	411,669	0.08
72,000	CHINA LIFE INSURANCE CO H	94,995	0.02
95,000	CHINA LONGYUAN POWER GROUP-H	79,700	0.02
33,500	CHINA MERCHANTS BANK-H	141,925	0.03
368,000	CHINA PETROLEUM & CHEMICAL H	222,534	0.04
624,000	CHINA TOWER CORP LTD-H	75,319	0.02
82,000	CITIC SECURITIES CO LTD-H	112,697	0.02
177,000	CMOC GROUP LIMITED	151,033	0.03
210,000	CRRC CORPORATION SHARES H	126,488	0.03
33,000	HAIER SMART HOME CO LTD	102,933	0.02
296,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	164,138	0.03
17,200	NONGFU SPRING CO LTD	76,158	0.02
568,000	PETROCHINA CO LTD-H	536,258	0.10
84,000	PICC PROPERTY & CASUALTY-H	97,376	0.02
48,500	PING AN INSURANCE GROUP CO-H	205,184	0.04
164,000	POSTAL SAVINGS BANK OF CHINA	89,765	0.02
42,800	SINOPHARM GROUP CO-H	106,136	0.02
32,000	TSINGTAO BREWERY CO LTD-H	199,245	0.04
341,800	ZOOMLION HEAVY INDUSTRY - H	206,283	0.04
	Colombia	*60,964*	*0.01*
1,227	BANCOLOMBIA ADR	37,357	0.01
2,259	ECOPETROL SA ADR	23,607	0.00
	Curacao	*1,934,229*	*0.39*
43,929	SLB	1,934,229	0.39
	Denmark	*1,812,580*	*0.36*
3,291	CARLSBERG B	368,753	0.07
7,382	NOVO NORDISK AS	995,427	0.20
9,023	ORSTED SH	448,400	0.09
	France	*4,694,791*	*0.94*
5,429	AIR LIQUIDE	875,590	0.17
16,027	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	578,735	0.12
5,194	COMPAGNIE DE SAINT-GOBAIN SA	377,188	0.08
13,233	DASSAULT SYSTEMES SE	467,125	0.09
1,055	LVMH MOET HENNESSY LOUIS VUITTON SE	752,848	0.15
8,613	SANOFI	774,653	0.15
1,811	SCHNEIDER ELECTRIC SA	406,207	0.08
8,032	SOCIETE GENERALE SA	176,061	0.04
2,911	VINCI SA	286,384	0.06
	Germany	*5,577,548*	*1.12*
2,993	ALLIANZ SE-NOM	776,684	0.16
4,594	DEUTSCHE BOERSE AG	877,913	0.18
12,055	DEUTSCHE POST AG-NOM	455,558	0.09
13,869	DWS GROUP GMBH CO KGAA	459,619	0.09
31,123	INFINEON TECHNOLOGIES AG-NOM	1,067,675	0.21
9,258	PUMA AG	396,890	0.08
5,666	SIEMENS AG-NOM	984,298	0.20
22,991	SIEMENS ENERGY AG	558,911	0.11
	Hong Kong (China)	*1,895,119*	*0.38*
75,000	AIA GROUP LTD -H-	475,046	0.09
23,500	BOC HONG KONG HOLDINGS LTD -H-	67,543	0.01
56,500	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	91,425	0.02
16,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	50,194	0.01
18,000	CLP HOLDINGS LTD -H-	135,738	0.03
46,000	CSPC PHARMACEUTICAL GROUP LT -H-	34,194	0.01
26,500	FOSUN INTERNATIONAL -H-	13,301	0.00
18,000	GALAXY ENTERTAINMENT GROUP L -H-	78,302	0.02
4,900	HANG SENG BANK LTD -H-	58,793	0.01
21,000	HENDERSON LAND DEVELOPMENT CO LTD -H-	52,578	0.01
7,500	HKG EXCHANGES & CLEARING LTD -H-	224,258	0.05
48,000	HKT TRUST AND HKT LTD-SS -H-	50,251	0.01
83,598	HONG KONG & CHINA GAS -H-	59,345	0.01
68,000	LENOVO GROUP LTD -H-	89,555	0.02
17,200	LINK REIT -H-	62,386	0.01
10,500	MTR CORP -H-	30,932	0.01
13,500	SUN HUNG KAI PROPERTIES -H-	108,983	0.02
7,000	SWIRE PACIFIC A -H-	57,723	0.01
14,500	TECHTRONIC INDUSTRIES CO LTD -H-	154,572	0.03
	India	*7,665,011*	*1.54*
5,563	APOLLO HOSPITALS ENTERPRISE	385,038	0.08
34,696	AXIS BANK	491,203	0.10
1,499	BAJAJ FINANCE LTD	119,348	0.02
12,231	BHARTI AIRTEL LTD	197,629	0.04
110,245	GAIL LTD	270,831	0.05
10,510	GODREJ CONSUMER PRODUCTS LTD	161,800	0.03
11,025	HCL TECHNOLOGIES LTD	180,060	0.04
13,442	HDFC BANK LTD	253,256	0.05
14,956	HINDALCO INDUSTRIES	116,064	0.02
81,418	ICICI BANK LTD	1,092,856	0.23
30,380	INFOSYS TECHNOLOGIES	532,590	0.11
22,922	JIO FINANCIAL SERVICES LIMITED	91,859	0.02
8,695	LARSEN & TOUBRO LTD	345,234	0.07
16,008	MAHINDRA & MAHINDR	513,473	0.10
23,875	MARICO LTD DEMATERIALISED	163,761	0.03
5,065	MARUTI SUZUKI SHS	682,008	0.14
12,666	RELIANCE INDUSTRIES LTD	443,711	0.09
261	SHREE CEMENT	81,393	0.02
5,281	SHRIRAM FINANCE LIMITED	172,044	0.03
44,300	STATE BANK OF INDIA	420,815	0.08
4,211	TATA CONSULTANCY SERVICES	183,957	0.04
2,000	ULTRA TECH CEMENT	261,113	0.05
17,161	UNITED BREWERIES LTD	381,363	0.08
21,456	WIPRO	123,605	0.02

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Indonesia	*515,313*	*0.10*
315,500	BANK CENTRAL ASIA	178,425	0.04
261,200	BANK MANDIRI	91,532	0.02
52,000	INDOFOOD SUKSES	18,000	0.00
409,000	PT BANK RAKYAT INDONESIA	107,203	0.02
673,700	TELKOM INDONESIA SERIE B	120,153	0.02
	Ireland	*918,522*	*0.18*
2,933	JAMES HARDIE INDUSTRIES PLC	86,447	0.02
	KERRY GROUP A	832,075	0.16
	Italy	*2,841,138*	*0.57*
30,043	BANCO BPM SPA	180,679	0.04
152,884	ENEL SPA	992,829	0.19
108,676	INTESA SANPAOLO SPA	377,214	0.08
9,784	PRYSMIAN SPA	565,711	0.11
175,431	SNAM RETE GAS	724,705	0.15
	Japan	*37,290,361*	*7.50*
6,600	ADVANTEST	245,966	0.05
10,900	AJINOMOTO CO INC	356,649	0.07
10,600	ASAHI GROUP HOLDINGS	348,923	0.07
9,800	ASTELLAS PHARMA INC	90,382	0.02
5,800	BRIDGESTONE CORP	212,687	0.04
16,000	CANON INC	404,080	0.08
5,100	CAPCOM CO LTD	89,722	0.02
18,600	CENTRAL JAPAN RAILWAY	374,694	0.08
8,900	CHUGAI PHARM	295,081	0.06
9,600	DAIFUKU	167,609	0.03
24,600	DAI-ICHI LIFE HLDGS SHS	613,282	0.12
24,000	DAIICHI SANKYO CO LTD	768,995	0.15
2,200	DAIKIN INDUSTRIES LTD	285,461	0.06
800	DAITO TRUST CONSTRUCTION CO LTD	76,960	0.02
5,900	DAIWA HOUSE INDUSTRY	139,525	0.03
23,700	DENSO CORP	343,399	0.07
700	DISCO CORPORATION	247,840	0.05
16,300	EAST JAPAN RAILWAY CO	251,920	0.05
8,900	FANUC LTD	227,609	0.05
2,500	FAST RETAILING	588,161	0.12
18,200	FUJIFILM HOLDINGS CORP	397,145	0.08
50,600	FUJITSU LIMITED	738,741	0.15
99,800	HITACHI LTD	2,084,548	0.43
68,000	HONDA MOTOR CO LTD	678,416	0.14
5,400	HOYA CORP	585,882	0.12
12,400	INPEX CORPORATION	170,247	0.03
64	JAPAN METROPOLITAN FUND INVESTMENT CORPORATION	33,596	0.01
9,400	JFE HOLDINGS	126,250	0.03
3,900	KAO CORP	147,583	0.03
9,300	KDDI CORP	229,477	0.05
2,600	KEYENCE CORP	1,063,969	0.21
9,600	KIKKOMAN CORP	103,767	0.02
6,200	KOMATSU LTD	167,981	0.03
8,400	KUBOTA CORPORATION	109,628	0.02
13,500	KYOCERA CORP	144,983	0.03
19,000	KYUSHU RAILWAY COMPANY	384,074	0.08
13,100	MITSUBISHI CHEMICAL GROUP CORPORATION	67,863	0.01
36,900	MITSUBISHI ELECTRIC CORP	549,535	0.11
27,200	MITSUBISHI ESTATE CO LTD REIT	397,583	0.08
22,600	MITSUBISHI HEAVY INDUSTRIES	225,867	0.05
150,800	MITSUBISHI UFJ FINANCIAL GROUP	1,512,358	0.30
87,100	MITSUI & CO LTD	1,844,541	0.37
30,700	MITSUI FUDOSAN CO LTD REIT	261,499	0.05
20,000	MIZUHO FINANCIAL GROUP INC	389,555	0.08
12,300	MS AD ASSURANCE	255,058	0.05
15,900	MURATA MANUFACTURING CO LTD	306,376	0.06
2,700	NEC CORP	207,431	0.04
9,100	NEXON	157,032	0.03
14,700	NINTENDO CO LTD	729,536	0.15
9,200	NIPPON PAINT CO LTD	55,925	0.01
339,300	NIPPON TELEGRAPH & TELEPHONE	298,754	0.06
68,400	NOMURA HLDGS INC	365,802	0.07
6,400	NP STI & S'TOMO	126,254	0.03
6,900	OBIC BUSINESS	269,233	0.05
6,100	OLYMPUS CORP	91,764	0.02
12,800	ORIENTAL LAND	332,767	0.07
24,400	ORIX CORP	502,714	0.10
17,400	OSAKA GAS CO LTD	357,585	0.07
3,400	OTSUKA HOLDINGS CO LTD	133,514	0.03
9,500	PAN PACFIC INTERNATIONAL HOL RRG SHS	207,411	0.04
22,500	PANASONIC HOLDINGS CORPORATION	171,881	0.03
15,100	RECRUIT HOLDING CO LTD	753,854	0.15
14,800	RENESAS ELECTRONICS CORP	258,311	0.05
14,800	SEKISUI HOUSE LTD	305,869	0.06
23,400	SEVEN & I HOLDINGS CO LTD	266,030	0.05
900	SHIMANO	129,700	0.03
32,400	SHIN-ETSU CHEMICAL CO LTD	1,172,327	0.24
6,100	SHIONOGI & CO LTD	222,096	0.04
1,900	SMC CORP	841,326	0.17
14,100	SOFTBANK CORP	160,668	0.03
8,900	SOFTBANK GROUP CORP	536,369	0.11
17,900	SONY GROUP CORPORATION	1,416,203	0.28
13,300	SUMITOMO ELECTRIC INDUSTRIES	193,056	0.04
19,200	SUMITOMO MITSUI FINANCIAL GRP	1,194,420	0.24
5,700	SUMITOMO MITSUI TRUST HLD	121,339	0.02
5,500	SUMITOMO REALTY & DEVELOPMENT REIT	150,610	0.03
15,200	SUZUKI MOTOR CORP	163,196	0.03
22,200	TAKEDA PHARMACEUTICAL CO LTD	537,224	0.11
6,400	T&D HOLDINGS INC	104,259	0.02
14,100	TDK CORPORATION	806,816	0.16
13,600	TERUMO CORP	209,283	0.04
22,500	TOKIO MARINE HLDGS INC	783,707	0.16
4,700	TOKYO ELECTRON LTD	951,441	0.19
5,900	TOYOTA INDUSTRIES CORP	464,227	0.09
121,000	TOYOTA MOTOR CORP	2,309,083	0.47
4,200	UNI-CHARM CORP	125,877	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Luxembourg	*112,518*	*0.02*
12,859	ALLEGRO EU	112,518	0.02
	Malaysia	*800,372*	*0.16*
223,100	GAMUDA BHD	290,348	0.06
318,200	INARI AMERTRON	232,860	0.05
60,500	MALAYSIA AIRPORTS	118,463	0.02
199,600	PUBLIC BANK BHD	158,701	0.03
	Mexico	*663,756*	*0.13*
145,931	AMERICA MOVIL SAB DE CV	116,090	0.02
242,100	CEMENTOS DE MEXICO CPO	144,538	0.03
55,700	CONTROLADORA AXTEL SAB DE CV	1,117	0.00
17,491	FOMENTO ECO UNIT	175,281	0.04
3,700	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	54,284	0.01
13,279	GRUPO FIN BANORTE	96,475	0.02
900	GRUPO INDUSTRIAL MASECA S.A.B.	15,390	0.00
6,900	GRUPO MEXICO SAB DE CV -B-	34,754	0.01
1,400	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	-	0.00
7,296	SITIOS LATINOAMERICA SAB DE CV	1,593	0.00
7,600	WALMART DE MEXICO-SAB DE CV	24,234	0.00
	Netherlands	*5,946,167*	*1.20*
19,866	AERCAP HOLDINGS NV	1,727,930	0.35
3,566	AIRBUS BR BEARER SHS	457,375	0.09
1,226	ASML HOLDING N.V.	1,182,109	0.24
63,365	DAVIDE CAMPARI MILANO NV	559,133	0.11
10,436	ERMENEGILDO ZEGNA N V	115,290	0.02
6,276	EURONEXT	542,874	0.11
48,402	ING GROUP NV	772,593	0.16
164,487	KONINKLIJKE KPN NV	588,863	0.12
	New Zealand	*208,825*	*0.04*
8,652	AUCKLAND INTL AIRPORT	37,533	0.01
4,189	FISHER & PAYKEL HEALTHCARE	71,641	0.01
12,126	SPARK NEW SHS	28,680	0.01
835	XERO LTD	70,971	0.01
	Philippines	*162,830*	*0.03*
17,021	ACEN CORPORATION	1,355	0.00
7,565	AYALA CORP	70,093	0.01
62,700	AYALA LAND INC	28,448	0.01
2,280	JOLLIBEE FOODS CORP.	8,203	0.00
50,894	METRO BANK & TRUST	54,731	0.01
	Poland	*385,048*	*0.08*
443	DINO POLSKA SA	41,765	0.01
2,779	KGHM POLSKA MIEDZ SA	96,976	0.02
16,866	PKO BANK POLSKI SA	246,307	0.05
	Singapore	*1,264,607*	*0.25*
21,400	CAPITALAND ASCENDAS REIT	37,717	0.01
43,038	CAPITALAND INTEGRATED COMMERCIAL TRUST	58,668	0.01
14,300	CAPITALAND INVESTMENT LIMITED	26,188	0.01
14,300	DBS GROUP HOLDINGS LTD	352,355	0.06
43,600	GENTING SINGAPORE LIMITED	25,965	0.01
10,400	KEPPEL CORPORATION LTD	46,326	0.01
23,800	OVERSEA-CHINESE BANKING	236,442	0.04
22,400	SINGAPORE AIRLINES	106,410	0.02
30,500	SINGAPORE TECHNOLOGIES ENGINEE	90,923	0.02
54,100	SINGAPORE TELECOMM	102,427	0.02
8,400	UNITED OVERSEAS BANK LTD	181,186	0.04
	South Africa	*887,525*	*0.18*
5,736	ABSA GROUP LIMITED	46,442	0.01
3,252	BID CORPORATION SHS	70,601	0.01
12,115	GOLD FIELDS LIMITED	169,263	0.03
10,037	IMPALA PLATINUM HOLDINGS LTD	46,553	0.01
7,833	MR. PRICE GROUP LIMITED	82,420	0.02
2,874	MULTICHOICE GROUP LIMITED	15,655	0.00
1,627	NASPERS LTD	296,568	0.07
71,436	REDEFINE PROPERTIES REIT	14,674	0.00
5,524	SASOL LTD	38,981	0.01
4,564	STANDARD BANK GRP	49,163	0.01
1,410	TIGER BRANDS	14,335	0.00
8,604	VODACOM GROUP PTY LTD	42,870	0.01
	South Korea	*4,982,429*	*1.00*
1,138	CELTRION	134,453	0.03
1	HYUNDAI ENGINEERING AND CONSTR	22	0.00
5,888	HYUNDAI MOTOR CO.LTD	731,179	0.15
7,223	KB FINANCIAL GROUP	384,342	0.08
2,345	KIA CORPORATION	205,528	0.04
461	LG CORP	25,186	0.01
222	LX HOLDINGS CORP	1,053	0.00
646	NAVER CORP	73,083	0.01
99	NCSOFT	12,072	0.00
161	SAMSUNG BIOLOGI RGS CO LTD	79,340	0.02
32,784	SAMSUNG ELECTRONICS CO LTD	1,811,132	0.36
3,710	SAMSUNG ELECTRONICS PREF SHS	159,942	0.03
1,200	SAMSUNG LIFE INSURANCE CO	71,987	0.01
4,462	SHINHAN FINANCIAL GROUP	145,632	0.03
3,297	SK HYNIX INC	528,543	0.11
287	SK INC	30,796	0.01
6,132	SK SQUARE CO LTD	415,654	0.08
4,941	SK TELECOM	172,485	0.03
	Spain	*1,300,941*	*0.26*
28,002	CELLNEX TELECOM S.A.	850,420	0.17
37,187	IBERDROLA SA	450,521	0.09
	Sweden	*390,114*	*0.08*
14,779	ASSA ABLOY AB	390,114	0.08
	Switzerland	*5,871,933*	*1.18*
4,044	CIE FINANCIERE RICHEMONT SA	588,932	0.12
5,543	DSM FIRMENICH LTD	585,341	0.12
1,034	LONZA GROUP AG N	526,529	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
14,140	NESTLE SA	1,346,681	0.27
11,509	NOVARTIS AG-NOM	1,149,287	0.23
6,466	ROCHE HOLDING LTD	1,675,163	0.33
	Taiwan	*7,092,356*	*1.43*
53,000	CATHAY FINANCIAL HLDG CO	89,936	0.02
610,000	CHINATRUST FIN HLDG	664,051	0.13
43,000	CHUNGHWA TELECOM CO LTD	155,209	0.03
10,000	DELTA ELECTRONIC INDUSTRIAL INC	111,449	0.02
16,400	EVERGREEN MARINE	91,035	0.02
42,777	FUBON FINANCIAL HOLDING	97,564	0.02
1,767	HIWIN TECH	10,825	0.00
104,000	HON HAI PRECISION INDUSTRY	640,108	0.13
11,000	MEDIATEK INC	442,921	0.09
214,000	MEGA FINANCIAL HOLDING	248,657	0.05
23,000	QUANTA COMPUTER	206,390	0.04
139,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	3,861,873	0.78
41,000	UNI-PRESIDENT ENTERPRISES CORP	95,869	0.02
235,000	UNITED MICROELECTRONICS CORP	376,469	0.08
	Thailand	*326,679*	*0.07*
17,800	AIRPORTS OF THAILAND PUBLIC CO LTD	26,136	0.01
61,000	AIRPORTS THAILAND-F-	89,568	0.02
76,700	C.P. ALL PCL FOREIGN	107,258	0.02
24,000	CP ALL PUBLIC CO LTD	33,562	0.01
84,900	PTT PUBLIC COMPANY LTD	70,155	0.01
	United Kingdom	*10,348,347*	*2.08*
19,887	ANGLO AMERICAN PLC	586,864	0.12
6,801	ANGLOGOLD ASHANTI PLC	159,779	0.03
11,509	ASTRAZENECA PLC	1,677,245	0.34
170,257	BP PLC	954,250	0.19
19,926	DIAGEO	585,077	0.12
1,454,865	LLOYDS BANKING GROUP PLC	939,309	0.19
72,686	NATIONAL GRID PLC	756,651	0.15
14,638	RECKITT BENCKISER GROUP PLC	739,281	0.15
21,441	SHELL PLC	716,681	0.14
12,679	SHELL PLC	425,951	0.09
28,197	SMITHS GROUP	567,033	0.11
25,135	UNILEVER	1,288,100	0.26
1,157,196	VODAFONE GROUP	952,126	0.19
	United States of America	*117,320,809*	*23.60*
16,628	ABBOTT LABORATORIES	1,612,144	0.32
21,361	ADVANCED MICRO DEVICES INC	3,233,000	0.65
5,964	AIR PRODUCTS & CHEMICALS INC	1,434,921	0.29
6,197	ALNYLAM PHARMACEUTICALS	1,405,058	0.28
38,581	ALPHABET INC SHS C	6,602,778	1.34
28,593	AMAZON.COM INC	5,155,677	1.04
36,432	AMERICAN ELECTRIC POWER INC	2,982,546	0.60
21,715	AMERICAN TOWER REDIT	3,939,193	0.79
40,209	APPLE INC	7,901,862	1.60
147,591	AT&T INC	2,634,398	0.53
41,042	BAKER HUGHES REGISTERED SHS A	1,346,813	0.27
83,451	BANK OF AMERICA CORP	3,097,440	0.62
57,230	BANK OF NEW YORK MELLON CORP	3,198,045	0.64
31,929	BEST BUY CO INC	2,511,420	0.50
19,530	BOSTON SCIENTIFIC CORP	1,403,864	0.28
9,992	CDW CORP	2,086,876	0.42
16,907	CENTENE	1,046,049	0.21
45,965	CHARLES SCHWAB CORP	3,160,402	0.64
92,457	CISCO SYSTEMS INC	4,098,560	0.82
39,140	CMS ENERGY CORP	2,174,018	0.44
42,154	COCA-COLA CO	2,503,478	0.50
10,311	DANAHER CORP	2,403,543	0.48
9,748	DEERE & CO	3,397,679	0.68
29,457	GILEAD SCIENCES INC	1,885,743	0.38
10,399	HOME DEPOT INC	3,340,973	0.67
9,352	INTERCONTINENTALEXCHANGE GROUP	1,193,793	0.24
13,960	INTL BUSINESS MACHINES CORP	2,253,659	0.45
21,670	KEYSIGHT TECHNOLOGIES SHS WI INC	2,764,378	0.56
139,433	KRAFT HEINZ CO/THE	4,191,772	0.84
98	MERCADOLIBRE	150,271	0.03
16,006	MERCK AND CO INC	1,847,989	0.37
3,901	META PLATFORMS INC	1,835,281	0.37
27,808	MICROCHIP TECHNOLOGY INC	2,374,091	0.48
14,830	MICROSOFT CORP	6,184,529	1.25
26,604	PAYPAL HOLDINGS INC	1,440,476	0.29
93,242	PFIZER INC	2,435,123	0.49
44,212	PURE STORAGE INC - CLASS A	2,648,389	0.53
8,465	ROCKWELL AUTOMATION INC	2,174,243	0.44
4,678	SALESFORCE.COM	1,122,153	0.23
934	SOUTHERN COPPER CORP	93,919	0.02
95,181	TRUIST FINANCIAL CORPORATION	3,453,780	0.69
5,182	UNION PACIFIC CORP	1,094,179	0.22
4,396	VERTEX PHARMACEUTICALS INC	1,922,550	0.39
4,828	VISA INC-A	1,181,694	0.24
13,051	WALT DISNEY CO/THE	1,207,864	0.24
11,866	WHIRLPOOL CORP	1,131,408	0.23
2,182	YUM CHINA HOLDINGS INC	62,788	0.01
	Bonds	184,822,391	37.17
	Austria	*1,144,341*	*0.23*
1,100,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 15/09/2028	1,144,341	0.23
	Belgium	*3,319,271*	*0.67*
550,000	EUROPEAN UNION 1.25% 04/02/2043	387,189	0.08
1,400,000	FLUVIUS SYSTEM OPERATOR 3.875% 18/03/2031	1,418,102	0.29
1,500,000	KBC GROUP SA/NV VAR 17/04/2035	1,513,980	0.30
	Brazil	*5,570,196*	*1.12*
200,000	BANCO DO BRASIL SA 6.25% REGS 18/04/2030	187,572	0.04
550,000	BRAZIL 3.75% 12/09/2031	440,098	0.09
400,000	BRAZIL 3.875% 12/06/2030	330,502	0.07
250,000	BRAZIL 4.50% 30/05/2029	219,680	0.04
5,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2027	808,991	0.16

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
15,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	2,239,808	0.45
450,000	FEDERATIVE REPUBLIC OF BRAZIL 6.00% 20/10/2033	406,069	0.08
418,000	FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	380,488	0.08
600,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	556,988	0.11
	Cayman Islands	*83,306*	*0.02*
100,000	CK HUTCHISON INTERNATIONAL LTD 2.75% REGS 06/09/2029	83,306	0.02
	Chile	*157,262*	*0.03*
200,000	CHILE 2.55% 27/01/2032	157,262	0.03
	Colombia	*2,120,729*	*0.43*
800,000	COLOMBIA 3.25% 22/04/2032	572,484	0.12
200,000	COLOMBIA 4.50% 15/03/2029	170,325	0.03
230,000	ECOPETROL SA 8.625% 19/01/2029	225,792	0.05
800,000	REPUBLIC OF COLOMBIA 7.50% 02/02/2034	747,085	0.15
220,000	REPUBLIC OF COLOMBIA 8.00% 14/11/2035	211,294	0.04
200,000	REPUBLIC OF COLOMBIA 8.00% 20/04/2033	193,749	0.04
	Czech Republic	*1,406,255*	*0.28*
42,000,000	CZECH REPUBLIC 2.00% 13/10/2033	1,406,255	0.28
	Denmark	*2,816,268*	*0.57*
2,800,000	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	2,816,268	0.57
	Finland	*702,366*	*0.14*
700,000	STORA ENSO OYJ 4.00% 01/06/2026	702,366	0.14
	France	*16,580,334*	*3.33*
700,000	ALSTOM SA VAR PERPETUAL	711,410	0.14
600,000	ALTICE FRANCE SA 11.50% 01/02/2027	490,104	0.10
200,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	123,195	0.02
1,300,000	ARKEMA SA 4.25% 20/05/2030	1,335,178	0.27
1,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 4.375% 11/01/2034	1,467,570	0.30
1,600,000	BNP PARIBAS SA VAR 13/11/2032	1,671,056	0.34
500,000	BNP PARIBAS SA VAR 24/05/2031	547,791	0.11
600,000	CMA CGM 5.50% 15/07/2029	603,540	0.12
800,000	CREDIT AGRICOLE SA VAR 28/08/2033	833,648	0.17
1,200,000	ELO 5.875% 17/04/2028	1,181,148	0.24
1,000,000	ENGIE SA 4.50% 06/09/2042	1,012,760	0.20
4,000,000	FRENCH REPUBLIC 0% 25/05/2032	3,138,320	0.63
550,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807094)	559,147	0.11
500,000	ILIAD SA 5.375% 02/05/2031	504,250	0.10
620,000	RCI BANQUE SA 4.625% 02/10/2026	629,628	0.13
900,000	SOCIETE GENERALE SA VAR PERPETUAL	916,605	0.18
800,000	SOGECAP SA VAR 16/05/2044	854,984	0.17
	Germany	*8,156,240*	*1.64*
1,040,000	BAYER AG 4.625% 26/05/2033	1,067,186	0.21
500,000	BAYERISCHE LANDESBANK VAR 23/09/2031	452,995	0.09
1,000,000	CECONOMY AG 6.25% 15/07/2029	994,700	0.20
1,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	1,431,040	0.29
600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	577,944	0.12
1,100,000	DEUTSCHE BANK AG VAR 04/04/2030	1,094,511	0.22
950,000	E ON SE 3.75% 15/01/2036	938,752	0.19
600,000	K S AKTIENGESELLSCHAFT 4.25% 19/06/2029	599,040	0.12
700,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	663,544	0.13
600,000	VONOVIA SE 1.625% 01/09/2051	336,528	0.07
	Guernsey	*656,894*	*0.13*
700,000	SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026	656,894	0.13
	Hungary	*1,054,019*	*0.21*
200,000,000	HUNGARY 5.50% 24/06/2025	501,680	0.10
250,000,000	REPUBLIC OF HUNGARY 4.75% 24/11/2032	552,339	0.11
	Indonesia	*2,763,436*	*0.56*
700,000	INDONESIA 1.85% 12/03/2031	534,319	0.11
3,000,000,000	INDONESIA 6.125% 15/05/2028	167,228	0.03
2,000,000,000	INDONESIA 6.50% 15/02/2031	110,986	0.02
250,000	REPUBLIC OF INDONESIA 3.55% 31/03/2032	209,715	0.04
3,000,000,000	REPUBLIC OF INDONESIA 6.25% 15/06/2036	160,440	0.03
5,000,000,000	REPUBLIC OF INDONESIA 6.375% 15/04/2032	274,286	0.06
5,000,000,000	REPUBLIC OF INDONESIA 6.625% 15/02/2034	276,620	0.06
18,000,000,000	REPUBLIC OF INDONESIA 7.125% 15/06/2043	1,029,842	0.21
	Ireland	*5,186,119*	*1.04*
530,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	530,583	0.11
600,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	567,198	0.11
1,700,000	CA AUTO BANK SPA 4.375% 08/06/2026	1,719,482	0.34
1,200,000	CA AUTO BANK SPA 4.75% 25/01/2027	1,229,028	0.25
960,000	CA AUTO BANK SPA 6.00% 06/12/2026	1,139,828	0.23
	Italy	*39,588,465*	*7.97*
400,000	ASTM SPA 1.00% 25/11/2026	375,140	0.08
1,000,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	896,400	0.18
1,500,000	ENI SPA 4.25% 19/05/2033	1,537,350	0.31
1,200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2824056522)	1,192,248	0.24
2,288,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	2,237,895	0.45
1,500,000	INTESA SANPAOLO SPA VAR 14/03/2029	1,799,044	0.36
200,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	158,709	0.03
2,000,000	ITALIAN REPUBLIC 0.95% 01/06/2032	1,614,740	0.32
1,000,000	ITALIAN REPUBLIC 1.50% 30/04/2045	611,800	0.12
3,000,000	ITALIAN REPUBLIC 4.00% 30/10/2031	3,051,210	0.61
1,950,000	ITALIAN REPUBLIC 4.05% 30/10/2037	1,916,089	0.39
4,150,000	ITALIAN REPUBLIC 4.15% 01/10/2039	4,051,064	0.81
3,800,000	ITALIAN REPUBLIC 4.45% 01/09/2043	3,790,082	0.76
986,000	ITALIAN REPUBLIC 4.50% 01/10/2053	976,456	0.20
8,000,000	ITALY BTP 2.25% 01/09/2036	6,568,960	1.33
1,500,000	ITALY BTP 3.25% 01/09/2046	1,253,775	0.25
3,000,000	ITALY BTP 3.45% 01/03/2048	2,567,970	0.52

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
2,000,000	ITALY BTP 4.00% 17/10/2049	1,374,705	0.28
1,000,000	LEASYS SPA 4.625% 16/02/2027	1,020,590	0.21
600,000	POSTE ITALIANE SPA VAR PERPETUAL	527,166	0.11
890,000	SNAM SPA 4.00% 27/11/2029	899,692	0.18
	Ivory Coast	*530,376*	*0.11*
200,000	IVORY COAST LTD 7.625% 30/01/2033	181,431	0.04
200,000	IVORY COAST 4.875% REGS 30/01/2032	167,920	0.03
200,000	REPUBLIC OF COTE D IVOIRE 8.25% 30/01/2037	181,025	0.04
	Japan	*2,677,912*	*0.54*
150,000,000	JAPAN JGBI 0.10% 10/03/2025	963,312	0.19
1,300,000	MIZUHO FINANCIAL GROUP INC 4.608% 28/08/2030	1,364,597	0.28
350,000	RAKUTEN GROUP INC 11.25% 15/02/2027	350,003	0.07
	Luxembourg	*8,044,741*	*1.63*
1,500	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2025	1,498,321	0.31
1,400,000	ARD FINANCE SA 5.00% REGS 30/06/2027	317,744	0.06
2,000,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL EUR (ISIN XS2799494120)	1,501,500	0.30
200,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL GBP	176,352	0.04
500,000	CPI PROPERTY GROUP S.A. 1.75% 14/01/2030	378,935	0.08
330,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	324,482	0.07
350,000	CSN RESOURCES SA 8.875% 05/12/2030	324,815	0.07
2,200,000	TRATON FINANCE LUXEMBOURG SA FRN 21/01/2026	2,211,198	0.44
500,000	TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	500,450	0.10
800,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	810,944	0.16
	Mexico	*5,325,233*	*1.07*
50,000	MEXICO 10.00% 05/12/2024	253,780	0.05
400,000	MEXICO 2.659% 24/05/2031	307,288	0.06
300,000	MEXICO 3.25% 16/04/2030	246,259	0.05
200,000	MEXICO 4.50% 22/04/2029	178,719	0.04
50,000	MEXICO 5.75% 05/03/2026	236,112	0.05
10,000	MEXICO 7.50% 03/06/2027	47,569	0.01
100,000	MEXICO 7.75% 29/05/2031	455,947	0.09
30,000	MEXICO 8.50% 31/05/2029	144,357	0.03
300,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	212,689	0.04
540,000	UNITED MEXICAN STATES 3.50% 12/02/2034	411,514	0.08
800,000	UNITED MEXICAN STATES 4.28% 14/08/2041	580,255	0.12
300,000	UNITED MEXICAN STATES 5.00% 06/03/2025	1,476,851	0.30
230,000	UNITED MEXICAN STATES 6.338% 04/05/2053	202,814	0.04
130,000	UNITED MEXICAN STATES 7.50% 26/05/2033	571,079	0.11
	Netherlands	*8,451,053*	*1.70*
900,000	ACHMEA BV VAR 02/11/2044	904,455	0.18
600,000	BNP PARIBAS ISSUANCE BV 6.625% 22/06/2026	726,213	0.15
1,400,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	1,394,512	0.28
700,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	653,247	0.13
1,000,000	SAGAX EURO MTN BV 1.625% 24/02/2026	961,650	0.19
1,000,000	SAIPEM FINANCE INTERNATIONAL BV 4.875% 30/05/2030	999,340	0.20
1,600,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	1,565,328	0.32
800,000	SWISSCOM FINANCE BV 3.625% 29/11/2036	793,600	0.16
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884733)	452,708	0.09
	Panama	*1,492,521*	*0.30*
1,100,000	CARNIVAL CORPORATION 5.75% 15/01/2030 EUR (ISIN XS2809222420)	1,137,752	0.23
400,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	354,769	0.07
	Peru	*456,032*	*0.09*
300,000	PERU 1.862% 01/12/2032	212,336	0.04
320,000	REPUBLIC OF PERU 3.00% 15/01/2034	243,696	0.05
	Philippines	*261,059*	*0.05*
425,000	PHILIPPINES 2.65% 10/12/2045	261,059	0.05
	Poland	*1,406,712*	*0.28*
4,500,000	REPUBLIC OF POLAND 1.75% 25/04/2032	794,500	0.16
400,000	REPUBLIC OF POLAND 4.875% 04/10/2033	364,507	0.07
270,000	REPUBLIC OF POLAND 5.50% 04/04/2053	247,705	0.05
	Romania	*1,018,519*	*0.20*
550,000	ROMANIA 5.25% 30/05/2032	535,904	0.10
500,000	ROMANIA 5.625% 30/05/2037 EUR (ISIN XS2829810923)	482,615	0.10
	Saudi Arabia	*1,213,192*	*0.24*
400,000	KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	244,374	0.05
400,000	SAUDI ARABIA 2.25% REGS 02/02/2033	297,853	0.06
650,000	SAUDI ARABIA 4.50% REGS 26/10/2046	513,632	0.10
200,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	157,333	0.03
	Serbia	*201,251*	*0.04*
219,000	REPUBLIC OF SERBIA 6.00% 12/06/2034	201,251	0.04
	Slovenia	*191,128*	*0.04*
200,000	SLOVENIA 1.25% 22/03/2027	191,128	0.04
	South Africa	*1,169,938*	*0.24*
600,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	520,605	0.10
15,000,000	SOUTH AFRICA 8.875% 28/02/2035	649,333	0.14
	Spain	*24,873,091*	*5.00*
1,100,000	BANCO DE SABADELL SA VAR 27/06/2034	1,106,622	0.22
1,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	899,190	0.18
2,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	1,634,460	0.33
1,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	1,205,808	0.24
2,600,000	BANCO SANTANDER SA VAR 09/01/2028	2,589,964	0.52
800,000	BANCO SANTANDER SA VAR 22/04/2034	813,600	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	502,176	0.10
1,500,000	CAIXABANK SA VAR 30/05/2034	1,588,245	0.32
600,000	CAIXABANK SA 4.25% 06/09/2030	620,520	0.12
1,500,000	EDP RENOVAVEIS SA 4.125% 04/04/2029	1,529,925	0.31
900,000	KINGDOM OF SPAIN 2.70% 31/10/2048	734,292	0.15
1,100,000	SANTANDER CONSUMER FINANCE SA 4.50% 30/06/2026	1,115,389	0.22
5,000,000	SPAIN 2.35% 30/07/2033	4,634,750	0.93
5,000,000	SPAIN 5.75% 30/07/2032	5,898,150	1.20
	Sweden	*2,035,024*	*0.41*
1,500,000	CASTELLUM AB VAR PERPETUAL	1,331,265	0.27
700,000	SAGAX AB 4.375% 29/05/2030	703,759	0.14
	Switzerland	*4,431,993*	*0.89*
870,000	UBS GROUP INC VAR REGS PERPETUAL	747,246	0.15
2,800,000	UBS GROUP INC VAR 03/11/2026	2,664,788	0.53
1,010,000	UBS GROUP INC VAR 09/06/2033	1,019,959	0.21
	Togo	*178,422*	*0.04*
200,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	178,422	0.04
	Turkey	*270,400*	*0.05*
270,000	REPUBLIC OF TURKEY 5.875% 21/05/2030	270,400	0.05
	United Kingdom	*6,685,422*	*1.34*
200,000	ANTOFAGASTA PLC 6.25% 02/05/2034	193,243	0.04
700,000	BARCLAYS PLC VAR 06/11/2029	870,358	0.17
800,000	BARCLAYS PLC VAR 08/08/2030	832,832	0.17
1,100,000	BELLIS ACQUISITION COMPANY PLC 8.125% 14/05/2030	1,297,671	0.27
500,000	DS SMITH PLC 4.375% 27/07/2027	510,220	0.10
700,000	LLOYDS BANKING GROUP PLC VAR 05/04/2034	694,883	0.14
700,000	MITSUBISHI HITACHI CAPITAL UK PLC 3.733% 02/02/2027	699,587	0.14
5,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	770,809	0.15
220,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	201,647	0.04
600,000	VIRGIN MONEY UK PLC VAR 29/10/2028	614,172	0.12
	United States of America	*22,256,537*	*4.47*
280,000	ABBVIE INC 4.25% 21/11/2049	217,772	0.04
380,000	BANK OF AMERICA CORP VAR PERPETUAL	348,675	0.07
650,000	DUKE ENERGY CORP VAR 15/01/2082	546,273	0.11
100,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	1,091,221	0.22
1,600,000	JPMORGAN CHASE AND CO VAR 13/11/2031	1,664,736	0.33
1,300,000	KRAFT HEINZ FOODS COMPANY FRN 09/05/2025	1,303,068	0.26
120,000	MASTERCARD INC 3.85% 26/03/2050	88,485	0.02
1,350,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC VAR 15/03/2082	1,162,241	0.23
1,000,000	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	981,500	0.20
210,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	141,851	0.03
3,000,000	USA T-BONDS 1.50% 15/02/2030	2,403,669	0.48
14,000,000	USA T-BONDS 2.875% 15/08/2028	12,307,046	2.48
	Uruguay	*146,297*	*0.03*
150,000	EASTERN REPUBLIC OF URUGUAY 5.75% 28/10/2034	146,297	0.03
	Uzbekistan	*200,037*	*0.04*
220,000	REPUBLIC OF UZBEKISTAN 6.90% 28/02/2032	200,037	0.04
	ETC Securities	21,091,114	4.24
	Ireland	*21,091,114*	*4.24*
244,359	AMUNDI PHYSICAL GOLD ETC	21,091,114	4.24
	Warrants, Rights	44,335	0.01
	Canada	*583*	*0.00*
25,000	CLEVER LEAVES HOLDING WARRANT 18/12/2025	583	0.00
	United States of America	*43,752*	*0.01*
382	ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 28/10/2025	13	0.00
33,000	CIPHER MINING INC WARRANT 22/10/2025	41,875	0.01
12,500	LIVE VOX HOLDINGS INC WRT 18/06/2026	1,864	0.00
7,593	SHIFT TECHNOLOGIES INC WARRANT 13/10/2025	-	0.00
Shares/Units of UCITS/UCIS		24,214,990	4.87
	Shares/Units in investment funds	24,214,990	4.87
	France	*138,627*	*0.03*
1	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0013016607)	13,395	0.00
3	AMUNDI EURO LIQUIDITY SHORT TERM SRI	32,771	0.01
9	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0013095312)	92,461	0.02
	Ireland	*12,184,189*	*2.45*
7,535	CS ETF (IE) ON MSCI RUSSIA	-	0.00
5,754	GLOBAL MULTI ASSET GROWTH Z1	5,491,030	1.11
70,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	3,300,303	0.66
223,245	ISHARES III PLC MSCI SAUDI ARABIA CAPPED IMI UCITS ETF	1,291,874	0.26
209,253	ISHARES IV PLC ISHARES MSCI CHINA A UCITS ETF	788,982	0.16
20,000	SSGA SPDR ETFS EUROPE I PLC ETF	1,312,000	0.26
	Jersey	*4,659,871*	*0.94*
79,515	WISDOM TREE METAL SECURITIES LIMITED	1,995,429	0.40
271,834	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	2,664,442	0.54
	Luxembourg	*7,232,303*	*1.45*
5,000	AMUNDI FUNDS ASIA MULTI ASSET TARGET INCOME I2 USD (C)	4,715,606	0.94
2,182	AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS Z USD (C)	2,327,965	0.47
3,544	MULTI UNITS LUXEMBOURG - AMUNDI MSCI TURKEY CLASS ACC	188,732	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Derivative instruments		1,163,835	0.23
	Options	1,163,835	0.23
	Luxembourg	*784,549*	*0.15*
1,950,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	68,173	0.02
3,500,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	495,823	0.11
1,540,000	EUR(C)/CHF(P)OTC - 0.993 - 18.07.24 CALL	30	0.00
1,800,000	EUR(C)/GBP(P)OTC - 0.85 - 18.07.24 CALL	5,552	0.00
800,000	EUR(C)/GBP(P)OTC - 0.86 - 12.12.24 CALL	7,221	0.00
770,000	EUR(C)/USD(P)OTC - 1.10 - 12.12.24 CALL	6,961	0.00
830,000	EUR(C)/USD(P)OTC - 1.10 - 19.09.24 CALL	2,560	0.00
930,000	EUR(P)/CHF(C)OTC - 0.94 - 18.07.24 PUT	1,348	0.00
800,000	EUR(P)/GBP(C)OTC - 0.86 - 12.12.24 PUT	14,516	0.00
1,000,000	EUR(P)/INR(C)OTC - 93.00 - 12.09.24 PUT	37,596	0.02
500,000	EUR(P)/JPY(C)OTC - 167.00 - 12.09.24 PUT	5,176	0.00
1,230,000	EUR(P)/JPY(C)OTC - 170.00 - 12.09.24 PUT	5,531	0.00
1,200,000	EUR(P)/JPY(C)OTC - 172.00 - 12.09.24 PUT	8,796	0.00
800,000	EUR(P)/USD(C)OTC - 1.03 - 12.12.24 PUT	4,535	0.00
800,000	EUR(P)/USD(C)OTC - 1.05 - 12.09.24 PUT	3,764	0.00
800,000	EUR(P)/USD(C)OTC - 1.05 - 12.09.24 PUT	3,764	0.00
400,000	EUR(P)/USD(C)OTC - 1.05 - 12.12.24 PUT	3,638	0.00
1,230,000	EUR(P)/USD(C)OTC - 1.103 - 12.09.24 PUT	17,577	0.00
700,000	GBP(C)/USD(P)OTC - 1.28 - 12.12.24 CALL	10,868	0.00
350,000	GBP(P)/USD(C)OTC - 1.21 - 12.12.24 PUT	2,422	0.00
700,000	GBP(P)/USD(C)OTC - 1.28 - 12.12.24 PUT	20,013	0.00
13,700,000	NOK(C)/SEK(P)OTC - 0.98 - 10.10.24 CALL	8,493	0.00
14,200,000	NOK(C)/SEK(P)OTC - 1.00 - 12.09.24 CALL	8,942	0.00
1,700,000	USD(C)/CHF(P)OTC - 0.89 - 12.09.24 CALL	15,139	0.00
500,000	USD(C)/MXN(P)OTC - 19.00 - 11.07.24 CALL	1,526	0.00
9,300,000	USD(P)/JPY(C)OTC - 143.00 - 12.09.24 PUT	7,786	0.00
4,400,000	USD(P)/JPY(C)OTC - 148.00 - 10.10.24 PUT	16,538	0.00
1,760,000	USD(P)/JPY(C)OTC - 151.30 - 18.07.24 PUT	261	0.00
	United States of America	*379,286*	*0.08*
100	S&P 500 INDEX - 5,200 - 20.09.24 PUT	379,286	0.08
Short positions		-73,551	-0.01
Derivative instruments		-73,551	-0.01
	Options	-73,551	-0.01
	Luxembourg	*-73,551*	*-0.01*
-930,000	EUR(P)/CHF(C)OTC - 0.94 - 18.07.24 PUT	-1,348	0.00
-400,000	EUR(P)/GBP(C)OTC - 0.833 - 12.12.24 PUT	-2,119	0.00
-500,000	EUR(P)/INR(C)OTC - 93.00 - 12.09.24 PUT	-18,799	-0.01
-1,000,000	EUR(P)/INR(C)OTC - 89.00 - 12.09.24 PUT	-7,872	0.00
-1,000,000	EUR(P)/JPY(C)OTC - 153.00 - 12.09.24 PUT	-955	0.00
-600,000	EUR(P)/USD(C)OTC - 1.103 - 12.09.24 PUT	-8,574	0.00
-630,000	EUR(P)/USD(C)OTC - 1.103 - 12.09.24 PUT	-9,003	0.00
-350,000	GBP(P)/USD(C)OTC - 1.21 - 12.12.24 PUT	-2,422	0.00
-6,000,000	NOK(C)/SEK(P)OTC - 1.00 - 12.09.24 CALL	-4,314	0.00
-1,130,000	USD(C)/MXN(P)OTC - 19.00 - 11.07.24 CALL	-3,448	0.00
-500,000	USD(C)/MXN(P)OTC - 19.00 - 11.07.24 CALL	-1,526	0.00
-1,300,000	USD(C)/MXN(P)OTC - 19.30 - 25.07.24 CALL	-5,385	0.00
-9,300,000	USD(P)/JPY(C)OTC - 143.00 - 12.09.24 PUT	-7,786	0.00
Total securities portfolio		477,426,060	95.99

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		2,402,182,538	96.81
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		2,217,909,530	89.39
	Shares	307,761,901	12.40
	Belgium	*1,064,384*	*0.04*
7,674	UCB SA	1,064,384	0.04
	Canada	*6,147,053*	*0.25*
94,043	AGNICO EAGLE MINES	5,738,575	0.23
6,695	AGNICO EAGLE MINES USD	408,478	0.02
	Curacao	*3,267,965*	*0.13*
74,220	SLB	3,267,965	0.13
	Denmark	*4,653,101*	*0.19*
8,490	CARLSBERG B	951,296	0.04
18,938	NOVO NORDISK AS	2,553,695	0.10
23,103	ORSTED SH	1,148,110	0.05
	France	*12,019,491*	*0.48*
13,864	AIR LIQUIDE	2,235,986	0.08
40,854	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	1,475,238	0.06
13,368	COMPAGNIE DE SAINT-GOBAIN SA	970,784	0.04
33,689	DASSAULT SYSTEMES SE	1,189,222	0.05
2,717	LVMH MOET HENNESSY LOUIS VUITTON SE	1,938,851	0.08
22,097	SANOFI	1,987,404	0.08
4,602	SCHNEIDER ELECTRIC SA	1,032,229	0.04
20,671	SOCIETE GENERALE SA	453,108	0.02
7,488	VINCI SA	736,669	0.03
	Germany	*14,184,987*	*0.57*
7,580	ALLIANZ SE-NOM	1,967,010	0.08
11,824	DEUTSCHE BOERSE AG	2,259,566	0.09
31,001	DEUTSCHE POST AG-NOM	1,171,528	0.05
35,354	DWS GROUP GMBH CO KGAA	1,171,632	0.05
79,851	INFINEON TECHNOLOGIES AG-NOM	2,739,288	0.10
23,738	PUMA AG	1,017,648	0.04
13,936	SIEMENS AG-NOM	2,420,962	0.10
59,126	SIEMENS ENERGY AG	1,437,353	0.06
	Ireland	*2,121,680*	*0.09*
28,046	KERRY GROUP A	2,121,680	0.09
	Italy	*7,897,682*	*0.32*
77,241	BANCO BPM SPA	464,527	0.02
391,253	ENEL SPA	2,540,796	0.10
279,683	INTESA SANPAOLO SPA	970,780	0.04
25,127	PRYSMIAN SPA	1,452,843	0.06
137,687	SICILY BY CAR S P A	670,536	0.03
435,294	SNAM RETE GAS	1,798,200	0.07
	Netherlands	*13,750,000*	*0.55*
33,171	AERCAP HOLDINGS NV	2,885,188	0.11
9,146	AIRBUS BR BEARER SHS	1,173,066	0.05
3,113	ASML HOLDING N.V.	3,001,555	0.11
162,576	DAVIDE CAMPARI MILANO NV	1,434,571	0.06
37,470	ERMENEGILDO ZEGNA N V	413,944	0.02
16,156	EURONEXT	1,397,494	0.06
124,609	ING GROUP NV	1,989,009	0.08
406,473	KONINKLIJKE KPN NV	1,455,173	0.06
	Spain	*3,324,931*	*0.13*
71,659	CELLNEX TELECOM S.A.	2,176,284	0.08
94,812	IBERDROLA SA	1,148,647	0.05
	Sweden	*1,004,016*	*0.04*
38,036	ASSA ABLOY AB	1,004,016	0.04
	Switzerland	*15,048,817*	*0.61*
10,311	CIE FINANCIERE RICHEMONT SA	1,501,602	0.06
14,101	DSM FIRMENICH LTD	1,489,066	0.06
2,634	LONZA GROUP AG N	1,341,274	0.05
36,362	NESTLE SA	3,463,084	0.14
29,620	NOVARTIS AG-NOM	2,957,848	0.12
16,582	ROCHE HOLDING LTD	4,295,943	0.18
	United Kingdom	*26,110,854*	*1.05*
51,076	ANGLO AMERICAN PLC	1,507,250	0.06
29,595	ASTRAZENECA PLC	4,312,978	0.16
436,839	BP PLC	2,448,380	0.10
50,875	DIAGEO	1,493,817	0.06
3,745,280	LLOYDS BANKING GROUP PLC	2,418,077	0.10
183,459	NATIONAL GRID PLC	1,909,783	0.08
37,533	RECKITT BENCKISER GROUP PLC	1,895,575	0.08
24,102	SHELL PLC	805,627	0.03
63,378	SHELL PLC	2,129,184	0.09
72,060	SMITHS GROUP	1,449,104	0.06
64,198	UNILEVER	3,289,972	0.13
2,979,030	VODAFONE GROUP	2,451,107	0.10
	United States of America	*197,166,940*	*7.95*
27,956	ABBOTT LABORATORIES	2,710,434	0.11
35,805	ADVANCED MICRO DEVICES INC	5,419,108	0.22
9,897	AIR PRODUCTS & CHEMICALS INC	2,381,190	0.10
10,503	ALNYLAM PHARMACEUTICALS	2,381,366	0.10
64,650	ALPHABET INC SHS C	11,064,244	0.44
47,868	AMAZON.COM INC	8,631,202	0.35
62,556	AMERICAN ELECTRIC POWER INC	5,121,216	0.21
36,948	AMERICAN TOWER REDIT	6,702,524	0.27
67,254	APPLE INC	13,216,737	0.52
246,200	AT&T INC	4,394,501	0.18
68,664	BAKER HUGHES REGISTERED SHS A	2,253,243	0.09
138,850	BANK OF AMERICA CORP	5,153,677	0.21
96,527	BANK OF NEW YORK MELLON CORP	5,393,984	0.22
54,002	BEST BUY CO INC	4,247,603	0.17
32,979	BOSTON SCIENTIFIC CORP	2,370,611	0.10
17,088	CDW CORP	3,568,909	0.14
28,623	CENTENE	1,770,927	0.07

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
77,529	CHARLES SCHWAB CORP	5,330,639	0.21
156,216	CISCO SYSTEMS INC	6,924,957	0.28
66,117	CMS ENERGY CORP	3,672,447	0.15
70,804	COCA-COLA CO	4,204,968	0.17
17,957	DANAHER CORP	4,185,862	0.17
16,442	DEERE & CO	5,730,883	0.23
48,785	GILEAD SCIENCES INC	3,123,059	0.13
17,572	HOME DEPOT INC	5,645,502	0.23
15,792	INTERCONTINENTALEXCHANGE GROUP	2,015,865	0.08
23,461	INTL BUSINESS MACHINES CORP	3,787,471	0.15
36,613	KEYSIGHT TECHNOLOGIES SHS WI INC	4,670,613	0.19
234,776	KRAFT HEINZ CO/THE	7,058,066	0.28
27,027	MERCK AND CO INC	3,120,430	0.13
6,559	META PLATFORMS INC	3,085,775	0.12
47,253	MICROCHIP TECHNOLOGY INC	4,034,196	0.16
25,124	MICROSOFT CORP	10,477,417	0.42
44,730	PAYPAL HOLDINGS INC	2,421,910	0.10
155,992	PFIZER INC	4,073,913	0.16
73,949	PURE STORAGE INC - CLASS A	4,429,695	0.18
14,227	ROCKWELL AUTOMATION INC	3,654,218	0.15
7,826	SALESFORCE.COM	1,877,291	0.08
160,934	TRUIST FINANCIAL CORPORATION	5,839,723	0.24
8,780	UNION PACIFIC CORP	1,853,897	0.07
7,462	VERTEX PHARMACEUTICALS INC	3,263,437	0.13
8,080	VISA INC-A	1,977,649	0.08
21,774	WALT DISNEY CO/THE	2,015,174	0.08
20,036	WHIRLPOOL CORP	1,910,407	0.08
	Bonds	1,810,190,078	72.97
	Australia	*4,908,277*	*0.20*
4,000,000	AUSTRALIA 3.25% 21/04/2029	2,403,764	0.10
3,950,000	AUSTRALIA 4.75% 21/04/2027	2,504,513	0.10
	Austria	*11,514,022*	*0.46*
100,000	AUSTRIA 4.15% 15/03/2037	109,893	0.00
4,600,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A2L583)	4,160,884	0.17
4,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	3,704,080	0.15
3,500,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 31/05/2030	3,539,165	0.14
	Belgium	*38,684,216*	*1.56*
2,900,000	BELFIUS BANQUE SA/NV 4.875% 11/06/2035	2,933,582	0.12
50,000	BELGIUM 2.15% 22/06/2066	35,959	0.00
50,000	BELGIUM 5.00% 28/03/2035	58,203	0.00
5,600,000	EUROPEAN UNION 1.25% 04/02/2043	3,942,288	0.16
8,800,000	FLUVIUS SYSTEM OPERATOR 3.875% 18/03/2031	8,913,784	0.36
12,100,000	KBC GROUP SA/NV VAR 06/06/2026	12,167,881	0.49
9,500,000	KBC GROUP SA/NV VAR 29/03/2026	9,333,845	0.38
1,300,000	UCB SA 4.25% 20/03/2030	1,298,674	0.05
	Brazil	*25,840,967*	*1.04*
1,200,000	BANCO DO BRASIL SA 6.25% REGS 18/04/2030	1,125,430	0.05
2,000,000	BRAZIL 3.75% 12/09/2031	1,600,355	0.06
3,200,000	BRAZIL 3.875% 12/06/2030	2,644,020	0.11
3,000,000	BRAZIL 4.50% 30/05/2029	2,636,165	0.11
25,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2027	4,044,953	0.16
60,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	8,959,233	0.36
500,000	FEDERATIVE REPUBLIC OF BRAZIL 6.00% 20/10/2033	451,187	0.02
1,140,000	FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	1,037,695	0.04
3,600,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	3,341,929	0.13
	Canada	*2,083,956*	*0.08*
2,100,000	ALIMENTATION COUCHE TARD INC 3.647% 12/05/2031	2,083,956	0.08
	Cayman Islands	*2,066,651*	*0.08*
2,640,000	KSA SUKUK LTD 2.25% REGS 17/05/2031	2,066,651	0.08
	Chile	*393,156*	*0.02*
500,000	CHILE 2.55% 27/01/2032	393,156	0.02
	Colombia	*10,965,711*	*0.44*
6,200,000	COLOMBIA 3.25% 22/04/2032	4,436,753	0.17
1,300,000	COLOMBIA 4.50% 15/03/2029	1,107,114	0.04
500,000	ECOPETROL SA 8.625% 19/01/2029	490,851	0.02
2,000,000	REPUBLIC OF COLOMBIA 7.50% 02/02/2034	1,867,712	0.08
2,200,000	REPUBLIC OF COLOMBIA 8.00% 14/11/2035	2,112,944	0.09
981,000	REPUBLIC OF COLOMBIA 8.00% 20/04/2033	950,337	0.04
	Czech Republic	*5,022,339*	*0.20*
150,000,000	CZECH REPUBLIC 2.00% 13/10/2033	5,022,339	0.20
	Denmark	*18,743,244*	*0.76*
2,500,000	JYSKE BANK AS VAR 01/05/2035	2,555,500	0.10
3,100,000	NYKREDIT BANK AS 3.875% 05/07/2027	3,112,214	0.13
13,000,000	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	13,075,530	0.53
	France	*159,055,113*	*6.42*
3,200,000	ALSTOM SA VAR PERPETUAL	3,252,160	0.13
5,000,000	ALTICE FRANCE SA 11.50% 01/02/2027	4,084,200	0.16
800,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	492,779	0.02
7,800,000	ARKEMA SA 4.25% 20/05/2030	8,011,068	0.32
11,500,000	BANQUE FEDERAL CRED MUTUEL FRN 05/03/2027	11,543,470	0.47
8,200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 4.375% 11/01/2034	8,022,716	0.32
240,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	178,154	0.01
2,200,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	1,650,303	0.07
4,700,000	BNP PARIBAS SA VAR 13/11/2032	4,908,727	0.20
1,700,000	BPCE SA VAR 26/02/2036	1,718,258	0.07
3,130,000	CMA CGM 5.50% 15/07/2029	3,148,467	0.13
3,800,000	CREDIT MUTUEL ARKEA HOME LOANS SFH VAR 15/05/2035	3,809,842	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
5,700,000	ELO 5.875% 17/04/2028	5,610,453	0.23
2,700,000	ENGIE SA 4.25% 11/01/2043	2,649,456	0.11
6,500,000	ENGIE SA 4.50% 06/09/2042	6,582,940	0.27
30,000,000	FRENCH REPUBLIC 0% 25/05/2032	62,766,400	2.53
2,900,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807094)	2,948,227	0.12
2,500,000	ILIAD SA 5.375% 02/05/2031	2,521,250	0.10
7,400,000	KERING SA 3.625% 11/03/2036	7,232,612	0.29
3,300,000	MOBILUX FINANCE 7.00% 15/05/2030	3,328,842	0.13
2,000,000	OPMOBILITY 4.875% 13/03/2029	1,979,660	0.08
3,700,000	RCI BANQUE SA 4.625% 02/10/2026	3,757,461	0.15
2,400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL	2,274,195	0.09
	USD (ISIN USF8500RAC63)		
4,600,000	SOGECAP SA VAR 16/05/2044	4,916,158	0.20
	VALLOUREC SA 7.50% 15/04/2032	1,667,315	0.07
	Germany	*106,135,490*	*4.29*
3,000,000	BAYER AG 4.625% 26/05/2033	3,078,420	0.12
1,900,000	BAYERISCHE LANDESBANK VAR 23/09/2031	1,721,381	0.07
4,900,000	CECONOMY AG 6.25% 15/07/2029	4,874,030	0.20
9,800,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	8,765,120	0.36
3,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	3,467,664	0.14
5,600,000	DEUTSCHE BANK AG VAR 04/04/2030	5,572,056	0.23
5,700,000	DEUTSCHE POST AG 3.50% 25/03/2036	5,579,787	0.23
5,250,000	E ON SE 3.75% 15/01/2036	5,187,840	0.21
60,000,000	FEDERAL REPUBLIC OF GERMANY 0% 15/08/2031	50,713,800	2.05
4,000,000	HEIDELBERG MATERIALS AG 3.95% 19/07/2034	3,951,400	0.16
2,600,000	HOWOGE WOHNUNGS 0% 01/11/2024	2,564,744	0.10
3,000,000	K S AKTIENGESELLSCHAFT 4.25% 19/06/2029	2,995,200	0.12
5,600,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	5,308,352	0.21
4,200,000	VONOVIA SE 1.625% 01/09/2051	2,355,696	0.09
	Guernsey	*3,753,680*	*0.15*
4,000,000	SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026	3,753,680	0.15
	Hungary	*4,216,076*	*0.17*
800,000,000	HUNGARY 5.50% 24/06/2025	2,006,720	0.08
	REPUBLIC OF HUNGARY 4.75% 24/11/2032	2,209,356	0.09
	Indonesia	*32,811,676*	*1.32*
4,020,000	INDONESIA 1.85% 12/03/2031	3,068,516	0.12
30,000,000,000	INDONESIA 6.125% 15/05/2028	1,672,282	0.07
40,000,000,000	INDONESIA 6.50% 15/02/2031	2,219,727	0.09
2,750,000	REPUBLIC OF INDONESIA 3.55% 31/03/2032	2,306,870	0.09
3,200,000	REPUBLIC OF INDONESIA 4.65% 20/09/2032	2,883,449	0.12
1,000,000	REPUBLIC OF INDONESIA 5.45% 20/09/2052	927,380	0.04
70,000,000,000	REPUBLIC OF INDONESIA 6.25% 15/06/2036	3,743,604	0.15
90,000,000,000	REPUBLIC OF INDONESIA 6.375% 15/04/2032	4,937,154	0.20
55,000,000,000	REPUBLIC OF INDONESIA 6.625% 15/02/2034	3,042,817	0.12
140,000,000,000	REPUBLIC OF INDONESIA 7.125% 15/06/2043	8,009,877	0.32
	Ireland	*26,542,637*	*1.07*
2,600,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	2,602,860	0.10
11,100,000	CA AUTO BANK SPA 4.375% 08/06/2026	11,227,206	0.46
6,500,000	CA AUTO BANK SPA 4.75% 25/01/2027	6,657,235	0.27
5,100,000	CA AUTO BANK SPA 6.00% 06/12/2026	6,055,336	0.24
	Italy	*447,659,404*	*18.05*
2,800,000	ASTM SPA 1.00% 25/11/2026	2,625,980	0.11
4,600,000	BANCO BPM SPA VAR 18/06/2034	4,580,496	0.18
12,200,000	CASSA DEPOSITI E PRESTITI SPA 3.625% 13/01/2030	12,037,740	0.49
51,184	COOPERATIVA MURATORI AND CEMENTISTI	512	0.00
4,000,000	ENI SPA 3.875% 15/01/2034	3,961,920	0.16
9,600,000	ENI SPA 4.25% 19/05/2033	9,839,040	0.40
2,600,000	FNM SPA 0.75% 20/10/2026	2,434,406	0.10
5,800,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2824056522)	5,762,532	0.23
14,520,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	14,202,029	0.57
12,600,000	INTESA SANPAOLO SPA VAR REGS 21/11/2033	13,028,759	0.53
10,200,000	INTESA SANPAOLO SPA VAR 14/03/2029	12,233,504	0.49
3,000,000	INTESA SANPAOLO SPA 1.00% 19/11/2026	2,818,980	0.11
600,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	476,126	0.02
50,000,000	ITALIAN REPUBLIC 0% 15/12/2024	49,215,500	1.99
25,000,000	ITALIAN REPUBLIC 0.95% 01/06/2032	20,184,250	0.81
19,600,000	ITALIAN REPUBLIC 1.50% 30/04/2045	11,991,280	0.48
2,650,000	ITALIAN REPUBLIC 3.25% 01/03/2038	2,372,174	0.10
45,000,000	ITALIAN REPUBLIC 4.00% 30/04/2035	44,808,750	1.81
48,050,000	ITALIAN REPUBLIC 4.00% 30/10/2031	48,870,213	1.97
15,500,000	ITALIAN REPUBLIC 4.05% 30/10/2037	15,230,455	0.61
29,750,000	ITALIAN REPUBLIC 4.15% 01/10/2039	29,040,760	1.17
28,500,000	ITALIAN REPUBLIC 4.45% 01/09/2043	28,425,615	1.15
4,931,000	ITALIAN REPUBLIC 4.50% 01/10/2053	4,883,268	0.20
3,000,000	ITALY BTP 2.00% 01/02/2028	2,860,170	0.12
15,000,000	ITALY BTP 3.45% 01/03/2048	12,839,850	0.52
4,050,000	ITALY BTP 4.00% 01/02/2037	3,999,578	0.16
8,000,000	ITALY BTP 4.00% 17/10/2049	5,498,820	0.22
10,000,000	ITALY BTP 4.75% 01/09/2044	10,401,900	0.42
4,085,000	ITALY BTP 5.00% 01/09/2040	4,370,868	0.18
40,000,000	ITALY BTP 6.00% 01/05/2031	45,578,800	1.84
3,100,000	LEASYS SPA 3.875% 01/03/2028	3,090,948	0.12
6,900,000	LEASYS SPA 4.625% 16/02/2027	7,042,071	0.28
3,400,000	POSTE ITALIANE SPA VAR PERPETUAL	2,987,274	0.12
2,100,000	POSTE ITALIANE SPA 0.50% 10/12/2028	1,836,891	0.07
3,100,000	SNAM SPA 3.375% 19/02/2028	3,073,495	0.12
5,000,000	SNAM SPA 4.00% 27/11/2029	5,054,450	0.20
	Ivory Coast	*3,814,619*	*0.15*
1,200,000	IVORY COAST LTD 7.625% 30/01/2033	1,088,583	0.04
2,600,000	IVORY COAST 4.875% REGS 30/01/2032	2,182,960	0.09
600,000	REPUBLIC OF COTE D IVOIRE 8.25% 30/01/2037	543,076	0.02
	Japan	*17,175,419*	*0.69*
560,000,000	JAPAN JGBI 0.10% 10/03/2025	3,596,363	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
300,000,000	JAPAN JGBI 0.10% 10/03/2026	1,951,277	0.08
1,200,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 19/09/2025	1,198,272	0.05
8,100,000	MIZUHO FINANCIAL GROUP INC 4.608% 28/08/2030	8,502,489	0.34
1,927,000	RAKUTEN GROUP INC 11.25% 15/02/2027	1,927,018	0.08
	Jersey	*1,571,317*	*0.06*
1,340,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 10.375% 31/03/2029	1,571,317	0.06
	Luxembourg	*46,187,775*	*1.86*
5,000	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2025	4,994,404	0.20
9,700,000	ARD FINANCE SA 5.00% REGS 30/06/2027	2,201,512	0.09
11,000,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL EUR (ISIN XS2799494120)	8,258,250	0.33
600,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL GBP	529,056	0.02
2,000,000	AROUNDTOWN SA 1.625% 31/01/2028	1,751,120	0.07
2,600,000	CPI PROPERTY GROUP S.A. 1.75% 14/01/2030	1,970,462	0.08
1,800,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	1,769,904	0.07
500,000	CSN RESOURCES SA 8.875% 05/12/2030	464,021	0.02
4,300,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	3,439,527	0.14
400,000	SELP FINANCE S.A.R.L 1.50% 20/11/2025	386,916	0.02
12,700,000	TRATON FINANCE LUXEMBOURG SA FRN	12,764,643	0.51
2,800,000	MEXICO 2.659% 24/05/2031	2,151,017	0.09
7,500,000	MEXICO 3.25% 16/04/2030	6,156,472	0.24
3,000,000	MEXICO 4.50% 22/04/2029	2,680,784	0.11
100,000	MEXICO 5.75% 05/03/2026	472,225	0.02
100,000	MEXICO 7.50% 03/06/2027	475,689	0.02
700,000	MEXICO 7.75% 29/05/2031	3,191,630	0.13
300,000	MEXICO 8.50% 31/05/2029	1,443,570	0.06
1,500,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	1,063,443	0.04
4,460,000	UNITED MEXICAN STATES 3.50% 12/02/2034	3,398,797	0.14
2,000,000	UNITED MEXICAN STATES 4.28% 14/08/2041	1,450,637	0.06
50,000	UNITED MEXICAN STATES 5.00% 06/03/2025	246,142	0.01
1,000,000	UNITED MEXICAN STATES 6.338% 04/05/2053	881,801	0.04
550,000	UNITED MEXICAN STATES 7.50% 26/05/2033	2,416,105	0.10
	Netherlands	*86,454,902*	*3.48*
6,800,000	ABN AMRO BANK NV 5.25% 26/05/2026	8,040,659	0.32
4,300,000	ACHMEA BV VAR 02/11/2044	4,321,285	0.17
3,800,000	BNP PARIBAS ISSUANCE BV 0.80% 144A 12/08/2024	3,526,315	0.14
4,000,000	BNP PARIBAS ISSUANCE BV 6.625% 22/06/2026	4,841,422	0.20
8,800,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	8,765,504	0.35
5,700,000	GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	5,467,725	0.22
4,600,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	4,292,766	0.17
5,600,000	KONINKLIJKE AHOLD DELHAIZE NV 3.875% 11/03/2036	5,583,872	0.23
2,000,000	KONINKLIJKE KPN NV 3.875% 16/02/2036	1,976,540	0.08
7,500,000	LSEG NETHERLAND BV 4.125% 29/09/2026	7,590,225	0.31
300,000	NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	296,712	0.01
4,300,000	PLUXEE NV 3.50% 04/09/2028	4,259,408	0.17
5,400,000	SAGAX EURO MTN BV 1.625% 24/02/2026	5,192,910	0.21
5,300,000	SAIPEM FINANCE INTERNATIONAL BV 4.875% 30/05/2030	5,296,502	0.21
10,200,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	9,978,966	0.41
3,840,000	SWISSCOM FINANCE BV 3.625% 29/11/2036	3,809,280	0.15
1,500,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024	1,743,510	0.07
1,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884733)	1,471,301	0.06
	Panama	*6,028,790*	*0.24*
5,400,000	CARNIVAL CORPORATION 5.75% 15/01/2030 EUR (ISIN XS2809222420)	5,585,328	0.22
500,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	443,462	0.02
	Paraguay	*560,879*	*0.02*
600,000	REPUBLIC OF PARAGUAY 6.00% 09/02/2036	560,879	0.02
	Peru	*4,240,470*	*0.17*
2,150,000	PERU 1.862% 01/12/2032	1,521,741	0.06
3,570,000	REPUBLIC OF PERU 3.00% 15/01/2034	2,718,729	0.11
	Philippines	*614,257*	*0.02*
1,000,000	PHILIPPINES 2.65% 10/12/2045	614,257	0.02
	Poland	*11,226,061*	*0.45*
30,000,000	REPUBLIC OF POLAND 1.75% 25/04/2032	5,296,670	0.21
5,500,000	REPUBLIC OF POLAND 4.875% 04/10/2033	5,011,966	0.20
1,000,000	REPUBLIC OF POLAND 5.50% 04/04/2053	917,425	0.04
	Romania	*4,530,474*	*0.18*
2,500,000	ROMANIA 5.25% 30/05/2032	2,435,925	0.10
2,170,000	ROMANIA 5.625% 30/05/2037 EUR (ISIN XS2829810923)	2,094,549	0.08
	Saudi Arabia	*15,117,814*	*0.61*
2,800,000	KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	1,710,619	0.07
5,020,000	KINGDOM OF SAUDI ARABIA 4.875% REGS 18/07/2033	4,564,301	0.18
4,400,000	SAUDI ARABIA 2.25% REGS 02/02/2033	3,276,383	0.13
5,800,000	SAUDI ARABIA 4.50% REGS 26/10/2046	4,583,178	0.19
1,250,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	983,333	0.04

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Serbia	*504,506*	*0.02*
549,000	REPUBLIC OF SERBIA 6.00% 12/06/2034	504,506	0.02
	Slovenia	*955,640*	*0.04*
1,000,000	SLOVENIA 1.25% 22/03/2027	955,640	0.04
	South Africa	*11,697,478*	*0.47*
5,000,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	4,338,372	0.17
170,000,000	SOUTH AFRICA 8.875% 28/02/2035	7,359,106	0.30
	Spain	*255,993,958*	*10.33*
10,300,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 10/05/2026	10,329,458	0.42
6,000,000	BANCO DE SABADELL SA VAR 27/06/2034	6,036,120	0.24
7,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	6,474,168	0.26
10,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	8,172,300	0.33
5,400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	5,426,136	0.22
17,100,000	BANCO SANTANDER SA VAR 09/01/2028	17,033,994	0.69
4,000,000	BANCO SANTANDER SA VAR 22/04/2034	4,068,000	0.16
4,000,000	BANCO SANTANDER SA VAR 30/06/2024	3,732,214	0.15
5,400,000	BANKINTER SA VAR 25/06/2034	5,412,636	0.22
2,400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	2,008,704	0.08
15,000,000	CAIXABANK SA VAR 13/04/2026	14,746,650	0.59
6,000,000	CAIXABANK SA VAR 30/05/2034	6,352,980	0.26
9,600,000	EDP RENOVAVEIS SA 4.125% 04/04/2029	9,791,520	0.39
3,200,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	3,164,416	0.13
6,000,000	INMOBILIARIA COLONIAL SOCIMI SA 2.50% 28/11/2029	5,612,940	0.23
6,700,000	SANTANDER CONSUMER FINANCE SA 4.50% 30/06/2026	6,793,733	0.27
1,500,000	SPAIN 4.20% 31/01/2037	1,600,245	0.06
100,150,000	SPAIN 5.75% 30/07/2032	118,139,944	4.77
20,000,000	SPAIN 5.90% 30/07/2026	21,097,800	0.86
	Sweden	*16,938,882*	*0.68*
9,800,000	CASTELLUM AB VAR PERPETUAL	8,697,598	0.35
3,200,000	SAGAX AB 4.375% 29/05/2030	3,217,184	0.13
5,000,000	SVENSKA HANDELSBANKEN AB 3.75% 05/05/2026	5,024,100	0.20
	Switzerland	*25,359,497*	*1.02*
5,490,000	UBS GROUP INC VAR REGS PERPETUAL	4,715,381	0.19
15,325,000	UBS GROUP INC VAR 03/11/2026	14,584,956	0.59
6,000,000	UBS GROUP INC VAR 09/06/2033	6,059,160	0.24
	Togo	*356,844*	*0.01*
400,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	356,844	0.01
	Turkey	*1,902,812*	*0.08*
1,900,000	REPUBLIC OF TURKEY 5.875% 21/05/2030	1,902,812	0.08
	United Kingdom	*66,373,928*	*2.68*
4,200,000	ANGLO AMERICAN CAPITAL PLC 3.75% 15/06/2029	4,174,716	0.17
600,000	ANTOFAGASTA PLC 6.25% 02/05/2034	579,728	0.02
4,100,000	BARCLAYS PLC VAR 06/11/2029	5,097,811	0.21
4,900,000	BARCLAYS PLC VAR 08/08/2030	5,101,096	0.21
5,600,000	BELLIS ACQUISITION COMPANY PLC 8.125% 14/05/2030	6,606,329	0.27
3,400,000	BURBERRY GROUP LPLC 5.75% 20/06/2030	3,999,757	0.16
3,200,000	DS SMITH PLC 4.375% 27/07/2027	3,265,408	0.13
450,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.30% 26/10/2027	4,931,843	0.20
3,200,000	HEATHROW FINANCE PLC 6.625% 01/03/2031	3,732,547	0.15
3,800,000	MITSUBISHI HITACHI CAPITAL UK PLC 3.733% 02/02/2027	3,797,758	0.15
27,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	4,162,366	0.17
5,600,000	OMNICOM FINANCE HOLDINGS PLC 3.70% 06/03/2032	5,534,368	0.22
4,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 3.625% 20/06/2029	4,012,640	0.16
6,000,000	SANTANDER UK GROUP HOLDINGS PLC VAR 16/11/2027	7,283,081	0.29
4,000,000	VIRGIN MONEY UK PLC VAR 29/10/2028	4,094,480	0.17
	United States of America	*299,639,743*	*12.09*
8,000,000	BANK OF AMERICA CORP VAR 02/04/2026	7,332,232	0.30
4,350,000	DUKE ENERGY CORP VAR 15/01/2082	3,655,826	0.15
65,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 3.25% 28/04/2025	8,391,138	0.34
500,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	5,456,104	0.22
500,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	5,565,536	0.22
9,900,000	JPMORGAN CHASE AND CO VAR 13/11/2031	10,300,554	0.42
8,000,000	KRAFT HEINZ FOODS COMPANY FRN 09/05/2025	8,018,880	0.32
18,000,000	MORGAN STANLEY VAR 18/02/2026	16,468,635	0.66
2,400,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	2,429,354	0.10
3,000,000		48,350	0.11
3,000,000		12,992	0.09
2,100,000		78,085	0.05
4,400,000		,788,044	0.15
6,400,000	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	6,281,600	0.25
2,300,000	PVH CORP 4.125% 16/07/2029	2,292,686	0.09
800,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	540,384	0.02
11,200,000	UNITED STATES OF AMERICA 2.875% 15/05/2032	9,422,323	0.38
40,000,000	USA T-BONDS 1.50% 15/02/2030	32,048,926	1.29
130,000,000	USA T-BONDS 2.875% 15/08/2028	114,279,723	4.62
9,950,000	USA T-BONDS 5.00% 15/05/2037	9,875,729	0.40
44,500,000	USA T-BONDS 6.125% 15/08/2029	44,876,607	1.82

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
500,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	492,015	0.02
1,700,000	VERIZON COMMUNICATIONS INC 3.50% 28/06/2032	1,684,020	0.07
	Uruguay	*195,062*	*0.01*
200,000	EASTERN REPUBLIC OF URUGUAY 5.75% 28/10/2034	195,062	0.01
	Uzbekistan	*1,248,415*	*0.05*
1,373,000	REPUBLIC OF UZBEKISTAN 6.90% 28/02/2032	1,248,415	0.05
	Convertible bonds	368,673	0.01
	France	*368,673*	*0.01*
7,378	ACCOR SA 0.70% 07/12/2027 CV	368,673	0.01
	ETC Securities	99,335,445	4.00
	Ireland	*99,335,445*	*4.00*
1,150,888	AMUNDI PHYSICAL GOLD ETC	99,335,445	4.00
	Warrants, Rights	253,433	0.01
	Canada	*1,866*	*0.00*
	CLEVER LEAVES HOLDING WARRANT 18/12/2025	1,866	0.00
	Italy	*31,181*	*0.00*
55,590	SICILY BY CAR SPA WARRANT ON SICILY BY CAR 03/08/3038	10,840	0.00
53,955	SICILY BY CAR WARRANT ON SICILY BY CAR 03/08/2028	9,118	0.00
53,955	SICILY BY CAR WARRANT 03/08/2028	11,223	0.00
	United States of America	*220,386*	*0.01*
1,346	ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 28/10/2025	45	0.00
168,881	CIPHER MINING INC WARRANT 22/10/2025	214,302	0.01
40,500	LIVE VOX HOLDINGS INC WRT 18/06/2026	6,039	0.00
27,066	SHIFT TECHNOLOGIES INC WARRANT 13/10/2025	-	0.00
Shares/Units of UCITS/UCIS		181,428,877	7.31
	Shares/Units in investment funds	181,428,877	7.31
	France	*5,343,852*	*0.22*
29	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0013016607)	304,738	0.01
39	AMUNDI EURO LIQUIDITY SHORT TERM SRI	401,568	0.02
145,446	MULTI UNITS FRANCE SICAV AMUNDI MSCI INDIA II UCITS ETF	4,637,546	0.19
	Ireland	*27,053,270*	*1.09*
7,249	GLOBAL MULTI ASSET GROWTH Z1	6,918,092	0.28
127,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	5,987,693	0.24
125,358	ISHARES MSCI KOREA	5,485,666	0.22
54,326	ISHARES PLC ISHARES MSCI TAIWAN UCITS ETF	4,725,819	0.19
60,000	SSGA SPDR ETFS EUROPE I PLC ETF	3,936,000	0.16
	Jersey	*23,215,248*	*0.94*
396,140	WISDOM TREE METAL SECURITIES LIMITED	9,941,133	0.40
1,354,263	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	13,274,115	0.54
	Luxembourg	*125,816,507*	*5.06*
5,000	AMUNDI FUNDS ASIA MULTI ASSET TARGET INCOME I2 USD (C)	4,715,605	0.19
3,250	AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS Z USD (C)	3,467,091	0.14
712,730	AMUNDI JAPAN TOPIX UCITS ETF - EUR (C)	75,887,927	3.05
7,694,547	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	38,727,425	1.56
300	AMUNDI PLANET II CLASS SENIOR SICAV	3,018,459	0.12
2,108	MULTI UNITS LUXEMBOURG SICAV LYXOR MSCI RUSSIA UCITS ETF ACC	-	0.00
Derivative instruments		2,844,131	0.11
	Options	2,844,131	0.11
	Luxembourg	*1,895,915*	*0.07*
5,000,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	708,316	0.04
7,680,000	EUR(C)/CHF(P)OTC - 0.993 - 18.07.24 CALL	147	0.00
8,600,000	EUR(C)/GBP(P)OTC - 0.85 - 18.07.24 CALL	26,526	0.00
4,300,000	EUR(C)/GBP(P)OTC - 12.12.24 CALL	38,812	0.00
3,840,000	EUR(C)/USD(P)OTC - 1.10 - 12.12.24 CALL	34,713	0.00
4,100,000	EUR(C)/USD(P)OTC - 1.10 - 19.09.24 CALL	12,648	0.00
4,600,000	EUR(P)/CHF(C)OTC - 0.94 - 18.07.24 PUT	6,670	0.00
4,300,000	EUR(P)/GBP(C)OTC - 0.86 - 12.12.24 PUT	78,024	0.00
5,000,000	EUR(P)/INR(C)OTC - 93.00 - 12.09.24 PUT	187,980	0.02
2,830,000	EUR(P)/JPY(C)OTC - 167.00 - 12.09.24 PUT	29,295	0.00
6,000,000	EUR(P)/JPY(C)OTC - 170.00 - 12.09.24 PUT	26,978	0.00
5,730,000	EUR(P)/JPY(C)OTC - 172.00 - 12.09.24 PUT	16,298	0.00
4,230,000	EUR(P)/USD(C)OTC - 1.03 - 12.12.24 PUT	23,981	0.00
3,900,000	EUR(P)/USD(C)OTC - 1.05 - 12.09.24 PUT	18,351	0.00
3,900,000	EUR(P)/USD(C)OTC - 1.05 - 12.09.24 PUT	18,351	0.00
2,100,000	EUR(P)/USD(C)OTC - 1.05 - 12.12.24 PUT	19,101	0.00
6,400,000	EUR(P)/USD(C)OTC - 1.103 - 12.09.24 PUT	91,459	0.00
3,700,000	GBP(C)/USD(P)OTC - 1.28 - 12.12.24 CALL	57,444	0.00
1,850,000	GBP(P)/USD(C)OTC - 1.21 - 12.12.24 PUT	12,800	0.00
3,700,000	GBP(P)/USD(C)OTC - 1.28 - 12.12.24 PUT	105,782	0.01
67,600,000	NOK(C)/SEK(P)OTC - 0.98 - 10.10.24 CALL	41,908	0.00
69,500,000	NOK(C)/SEK(P)OTC - 1.00 - 12.09.24 CALL	43,765	0.00
8,900,000	USD(C)/CHF(P)OTC - 0.89 - 12.09.24 CALL	79,258	0.00
2,800,000	USD(C)/MXN(P)OTC - 19.00 - 11.07.24 CALL	8,544	0.00
43,000,000	USD(P)/JPY(C)OTC - 143.00 - 12.09.24 PUT	36,001	0.00
20,030,000	USD(P)/JPY(C)OTC - 148.00 - 10.10.24 PUT	75,287	0.00
9,000,000	USD(P)/JPY(C)OTC - 151.30 - 18.07.24 PUT	1,335	0.00
	United States of America	*948,216*	*0.04*
250	S&P 500 INDEX - 5,200 - 20.09.24 PUT	948,216	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Short positions		-370,042	-0.01
Derivative instruments		-370,042	-0.01
	Options	-370,042	-0.01
	Luxembourg	*-370,042*	*-0.01*
-4,600,000	EUR(P)/CHF(C)OTC - 0.94 - 18.07.24 PUT	-6,670	0.00
-2,150,000	EUR(P)/GBP(C)OTC - 0.833 - 12.12.24 PUT	-11,390	0.00
-2,500,000	EUR(P)/INR(C)OTC - 93.00 - 12.09.24 PUT	-93,991	-0.01
-5,000,000	EUR(P)/INR(C)OTC - 89.00 - 12.09.24 PUT	-39,362	0.00
-5,630,000	EUR(P)/JPY(C)OTC - 153.00 - 12.09.24 PUT	-5,377	0.00
-3,200,000	EUR(P)/USD(C)OTC - 1.103 - 12.09.24 PUT	-45,729	0.00
-3,200,000	EUR(P)/USD(C)OTC - 1.103 - 12.09.24 PUT	-45,729	0.00
-1,850,000	GBP(P)/USD(C)OTC - 1.21 - 12.12.24 PUT	-12,800	0.00
-29,000,000	NOK(C)/SEK(P)OTC - 1.00 - 12.09.24 CALL	-20,849	0.00
-5,600,000	USD(C)/MXN(P)OTC - 19.00 - 11.07.24 CALL	-17,087	0.00
-2,800,000	USD(C)/MXN(P)OTC - 19.00 - 11.07.24 CALL	-8,544	0.00
-6,400,000	USD(C)/MXN(P)OTC - 19.30 - 25.07.24 CALL	-26,513	0.00
-43,000,000	USD(P)/JPY(C)OTC - 143.00 - 12.09.24 PUT	-36,001	0.00
Total securities portfolio		2,401,812,496	96.80

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		321,561,477	88.37
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		288,555,501	79.29
	Shares	79,008,552	21.71
	Belgium	*1,683,599*	*0.46*
12,344	ANHEUSER BUSCH INBEV SA/NV	715,990	0.20
11,770	KBC GROUPE	831,295	0.22
917	UCB SA	136,314	0.04
	Canada	*291,023*	*0.08*
4,166	AGNICO EAGLE MINES	272,452	0.07
284	AGNICO EAGLE MINES USD	18,571	0.01
	Curacao	*338,116*	*0.09*
7,165	SLB	338,116	0.09
	Denmark	*2,834,861*	*0.78*
10,824	GN GREAT NORDIC	301,937	0.08
14,634	NOVO NORDISK AS	2,114,909	0.58
4,615	NOVONESIS A/S	282,609	0.08
5,843	VESTAS WIND SYSTEM A/S	135,406	0.04
	Finland	*440,028*	*0.12*
8,908	KONE B	440,028	0.12
	France	*8,751,387*	*2.40*
6,244	AIR LIQUIDE	1,079,287	0.29
13,275	AXA SA	434,934	0.12
9,031	BNP PARIBAS	576,189	0.16
13,801	BUREAU VERITAS	382,501	0.11
3,019	CAPGEMINI SE	600,853	0.17
3,478	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	134,602	0.04
2,158	COMPAGNIE DE SAINT-GOBAIN SA	167,958	0.05
12,079	DANONE SA	738,939	0.19
13,740	DASSAULT SYSTEMES SE	519,822	0.14
1,307	LOREAL SA	574,389	0.16
476	LVMH MOET HENNESSY LOUIS VUITTON SE	364,045	0.10
2,485	REXEL	64,345	0.02
7,087	SANOFI	683,139	0.19
2,604	SCHNEIDER ELECTRIC SA	625,985	0.17
9,296	TOTAL ENERGIES SE	620,993	0.17
14,132	VEOLIA ENVIRONNEMENT	422,876	0.12
7,213	VINCI SA	760,530	0.20
	Germany	*7,457,213*	*2.05*
2,664	ADIDAS NOM	636,697	0.17
3,417	ALLIANZ SE-NOM	950,333	0.27
969	BAYERISCHE MOTORENWERKE	91,785	0.03
10,914	DAIMLER TRUCK HOLDING AG	434,780	0.12
4,634	DEUTSCHE BOERSE AG	949,096	0.26
8,842	DEUTSCHE POST AG-NOM	358,114	0.10
16,998	DEUTSCHE TELEKOM AG-NOM	427,749	0.12
11,429	DWS GROUP GMBH CO KGAA	405,933	0.11
567	HANNOVER RUECK SE	143,838	0.04
23,135	INFINEON TECHNOLOGIES AG-NOM	850,590	0.23
1,821	MERCK KGAA	302,019	0.08
2,221	SAP SE	451,125	0.12
5,168	SIEMENS AG-NOM	962,201	0.27
7,849	SIEMENS HEALTHINEERS AG	452,575	0.12
1,419	VONOVIA SE NAMEN AKT REIT	40,378	0.01
	Ireland	*431,569*	*0.12*
2,161	CRH PLC	161,060	0.05
839	MEDTRONIC PLC	66,046	0.02
1,738	SMURFIT KAPPA	77,488	0.02
386	TRANE TECHNOLOGIES PLC	126,975	0.03
	Italy	*2,359,471*	*0.65*
20,165	ENEL SPA	140,347	0.04
5,446	ENI SPA	83,781	0.02
40,777	FINECOBANK	608,342	0.17
127,825	INTESA SANPAOLO SPA	475,515	0.13
4,075	PRYSMIAN SPA	252,522	0.07
180,459	SNAM RETE GAS	798,964	0.22
	Netherlands	*4,927,313*	*1.35*
5,515	ABN AMRO GROUP N.V.	90,729	0.02
3,159	AERCAP HOLDINGS NV	294,482	0.08
4,725	AIRBUS BR BEARER SHS	649,511	0.18
1,467	ASML HOLDING N.V.	1,515,970	0.42
783	BE SEMICONDUCTOR INDUSTRIES NV BESI	131,038	0.04
27,701	DAVIDE CAMPARI MILANO NV	261,972	0.07
6,416	EURONEXT	594,804	0.16
656	FERRARI NV	267,658	0.07
5,162	ING GROUP NV	88,308	0.02
237,165	KONINKLIJKE KPN NV	909,970	0.25
1,131	KONINKLIJKE PHILIPS N.V.	28,595	0.01
4,761	STELLANTIS NV	94,276	0.03
	Spain	*1,866,334*	*0.51*
6,848	CELLNEX TELECOM S.A.	222,896	0.06
65,424	IBERDROLA SA	849,482	0.23
15,057	INDITEX	748,127	0.21
2,902	REPSOL	45,829	0.01
	Sweden	*517,787*	*0.14*
6,700	ATLAS COPCO AB SEK (ISIN SE0017486889)	126,026	0.03
19,533	SANDVIK	391,761	0.11
	Switzerland	*4,786,775*	*1.32*
4,141	ALCON INC	368,880	0.10
6,143	CIE FINANCIERE RICHEMONT SA	958,800	0.26
7,440	DSM FIRMENICH LTD	842,035	0.23
941	LONZA GROUP AG N	513,552	0.14
7,668	NOVARTIS AG-NOM	820,666	0.23
4,559	ROCHE HOLDING LTD	1,265,858	0.36
469	SANDOZ GROUP LTD	16,984	0.00

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
	United Kingdom	*10,779,256*	*2.96*
17,731	ANGLO AMERICAN PLC	560,783	0.15
4,140	ASSOCIATED BRITISH FOODS	129,472	0.04
7,195	ASTRAZENECA PLC	1,123,785	0.31
51,030	BARRATT DEVELOPMENTS	304,597	0.08
16,850	COMPASS GROUP PLC	460,074	0.13
23,679	DIAGEO	745,161	0.20
25,700	HSBC HOLDINGS PLC	222,178	0.06
28,314	INFORMA PLC	306,301	0.08
893,195	LLOYDS BANKING GROUP PLC	618,053	0.17
90,392	NATIONAL GRID PLC	1,008,483	0.28
7,694	RECKITT BENCKISER GROUP PLC	416,460	0.11
4,153	RELX PLC	191,037	0.05
20,670	SHELL PLC	740,482	0.20
33,892	SHELL PLC	1,220,296	0.35
24,077	SMITH & NEPHEW	298,448	0.08
23,349	SMITHS GROUP	503,231	0.14
7,128	SSE PLC	161,240	0.04
32,559	TESCO PLC	125,941	0.03
21,784	UNILEVER	1,196,470	0.34
506,637	VODAFONE GROUP	446,764	0.12
	United States of America	*31,543,820*	*8.68*
4,135	ABBOTT LABORATORIES	429,668	0.12
568	ABBVIE INC	97,338	0.03
3,367	ADVANCED MICRO DEVICES INC	546,161	0.15
1,376	AIR PRODUCTS & CHEMICALS INC	354,815	0.10
15,300	AKAMAI TECHNOLOGIES INC	1,378,224	0.38
860	ALNYLAM PHARMACEUTICALS	208,980	0.06
6,377	ALPHABET INC SHS C	1,169,668	0.32
5,386	AMAZON.COM INC	1,040,844	0.29
3,381	AMERICAN ELECTRIC POWER INC	296,649	0.08
3,635	AMERICAN TOWER REDIT	706,717	0.19
3,191	APPLE INC	672,088	0.18
430	APPLIED MATERIALS INC	101,476	0.03
8,172	BAKER HUGHES REGISTERED SHS A	287,409	0.08
11,550	BANK OF AMERICA CORP	459,459	0.13
13,152	BANK OF NEW YORK MELLON CORP	787,673	0.22
2,869	BEST BUY CO INC	241,857	0.07
10,745	BOSTON SCIENTIFIC CORP	827,795	0.23
1,312	BRISTOL MYERS SQUIBB CO	54,487	0.01
[illegible]	[illegible]	[illegible]	[illegible]
1,688	CDW CORP	377,842	0.10
3,613	CENTENE	239,578	0.07
4,511	CHARLES SCHWAB CORP	332,416	0.09
17,621	CISCO SYSTEMS INC	837,174	0.23
6,727	CMS ENERGY CORP	400,458	0.11
1,569	COCA-COLA CO	99,867	0.03
1,824	DANAHER CORP	455,690	0.13
1,119	DEERE & CO	418,014	0.11
13,400	DOLLAR TREE INC	1,430,718	0.39
139	ELEVANCE HEALTH INC	75,289	0.02
918	FEDEX CORP	275,299	0.08
3,765	GRAPHIC PACKAGING HOLDING CO	98,681	0.03
1,162	HOME DEPOT INC	400,111	0.11
117,400	HUNTINGTON BANCSHARES INC	1,547,332	0.44
3,165	INTERCONTINENTALEXCHANGE GROUP	433,004	0.12
5,300	INTL BUSINESS MACHINES CORP	917,006	0.25
856	JP MORGAN CHASE & CO	173,186	0.05
3,539	KEYSIGHT TECHNOLOGIES SHS WI INC	483,852	0.13
503	KIMBERLY-CLARK CORP	69,530	0.02
17,398	KRAFT HEINZ CO/THE	560,564	0.15
7,057	MERCK AND CO INC	873,233	0.24
575	META PLATFORMS INC	289,927	0.08
5,974	MICROCHIP TECHNOLOGY INC	546,621	0.15
3,346	MICRON TECHNOLOGY INC	440,099	0.12
3,207	MICROSOFT CORP	1,433,368	0.39
6,861	NVIDIA CORP	847,608	0.23
4,524	PAYPAL HOLDINGS INC	262,528	0.07
10,297	PFIZER INC	288,213	0.08
10,200	PHILLIPS 66	1,440,444	0.40
3,411	PROCTER AND GAMBLE CO	562,542	0.15
461	PROLOGIS REIT	51,789	0.01
8,922	PURE STORAGE INC - CLASS A	572,792	0.16
849	ROCKWELL AUTOMATION INC	233,713	0.06
1,703	ROSS STORES INC	247,480	0.07
1,299	SALESFORCE.COM	333,960	0.09
9,400	STEEL DYNAMICS	1,217,300	0.33
574	TEXAS INSTRUMENTS	111,660	0.03
3,221	TJX COMPANIES INC	354,922	0.10
304	TRACTOR SUPPLY	82,080	0.02
8,999	TRUIST FINANCIAL CORPORATION	349,971	0.10
385	ULTA BEAUTY INC.	148,560	0.04
1,639	UNION PACIFIC CORP	370,906	0.10
1,371	VISA INC-A	359,641	0.10
4,894	WALT DISNEY CO/THE	485,436	0.13
118	WW GRAINGER INC	106,462	0.03
	Bonds	194,482,620	53.44
	Angola	*225,885*	*0.06*
270,000	ANGOLA 9.375% REGS 08/05/2048	225,885	0.06
	Argentina	*1,516,518*	*0.42*
1,341,500	ARGENTINA VAR 09/07/2030	755,197	0.21
65,000	ARGENTINA VAR 09/07/2035 USD	27,329	0.01
1,281,500	ARGENTINA 1.00% 09/07/2029	733,992	0.20
	Austria	*1,081,838*	*0.30*
300,000	BAWAG GROUP AG VAR 23/09/2030	307,027	0.08
100,000	ERSTE GROUP BANK AG VAR 15/11/2032	95,913	0.03
200,000	ERSTE GROUP BANK AG 1.50% 07/04/2026	207,386	0.06
200,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS1756703275)	177,304	0.05
300,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 18/06/2032	294,208	0.08
	Bahrain	*429,425*	*0.12*
420,000	KINGDOM OF BAHRAIN 7.50% 12/02/2036	429,425	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
	Belgium	*1,032,419*	*0.28*
100,000	BELFIUS BANQUE SA/NV VAR 06/04/2034	92,313	0.03
100,000	BELFIUS BANQUE SA/NV 4.875% 11/06/2035	108,416	0.03
100,000	KBC GROUP SA/NV VAR 07/12/2031	98,729	0.03
100,000	KBC GROUP SA/NV VAR 17/04/2035	108,174	0.03
500,000	SOLVAY SA VAR PERPETUAL	517,435	0.13
100,000	SOLVAY SA 4.25% 03/10/2031	107,352	0.03
	Bermuda	*995,560*	*0.27*
1,000,000	OOREDOO INTERNATIONAL FINANCE LTD 5.00% REGS 19/10/2025	995,560	0.27
	Bolivia	*129,179*	*0.04*
225,000	STATE OF BOLIVIA 7.50% REGS 02/03/2030	129,179	0.04
	Brazil	*4,001,710*	*1.10*
2,600	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2027	450,859	0.12
13,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	2,182,222	0.61
1,900	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	304,065	0.08
1,070,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	1,064,564	0.29
	Cayman Islands	*1,018,843*	*0.28*
900,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.50% 144A 20/04/2026	595,650	0.16
434,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029	423,193	0.12
	Chile	*427,269*	*0.12*
410,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	427,269	0.12
	Colombia	*1,597,200*	*0.44*
1,000,000,000	COLOMBIA 6.00% 28/04/2028	211,488	0.06
3,993,100,000	COLOMBIA 7.25% 18/10/2034	755,049	0.21
270,000	GRUPO ENERGIA BOGOTA SA ESP 7.85% 09/11/2033	298,423	0.08
320,000	REPUBLIC OF COLOMBIA 8.00% 20/04/2033	332,240	0.09
	Czech Republic	*2,224,033*	*0.61*
40,600,000	CZECH REPUBLIC 0.05% 29/11/2029	1,408,722	0.38
8,000,000	CZECH REPUBLIC 1.20% 13/03/2031	286,118	0.08
7,770,000	CZECH REPUBLIC 1.75% 23/06/2032	280,459	0.08
5,500,000	CZECH REPUBLIC 4.90% 14/04/2034	248,734	0.07
	Denmark	*430,020*	*0.12*
100,000	DANSKE BANK AS VAR 14/05/2034	108,368	0.03
200,000	ORSTED 3.75% 01/03/2030	214,802	0.06
100,000	PANDORA AS 3.875% 31/05/2030	106,850	0.03
	Ecuador	*422,534*	*0.12*
845,000	ECUADOR VAR REGS 31/07/2035	422,534	0.12
	Egypt	*818,124*	*0.22*
950,000	EGYPT 5.625% REGS 16/04/2030	818,124	0.22
	El Salvador	*345,673*	*0.09*
169,000	EL SALVADOR 6.375% REGS 18/01/2027	150,606	0.04
220,000	REPUBLIC OF EL SALVADOR 9.25% 17/04/2030	195,067	0.05
	Finland	*690,946*	*0.19*
300,000	NOKIA CORP 3.125% 15/05/2028	315,365	0.09
350,000	NORDEA BANK ABP VAR 29/05/2035	375,581	0.10
	France	*14,272,595*	*3.92*
200,000	ACCOR SA VAR PERPETUAL EUR (ISIN FR0013457157)	211,210	0.06
400,000	AEROPORTS DE PARIS 1.125% 18/06/2034	338,240	0.09
100,000	AIR FRANCE KLM 4.625% 23/05/2029	105,726	0.03
100,000	AIR LIQUIDE FINANCE 3.375% 29/05/2034	106,489	0.03
200,000	ALSTOM SA VAR PERPETUAL	217,844	0.06
400,000	ARVAL SERVICE LEASE SA 4.75% 22/05/2027	439,448	0.11
300,000	AXA SA 4.50% PERPETUAL	266,481	0.07
100,000	AYVENS 4.00% 24/01/2031	106,946	0.03
100,000	BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	109,549	0.03
100,000	BNP PARIBAS SA VAR 13/11/2032	111,935	0.03
300,000	BNP PARIBAS SA VAR 31/08/2033	279,553	0.08
450,000	BNP PARIBAS SA 4.40% 144A 14/08/2028	431,951	0.12
100,000	BPCE SA VAR 11/01/2035	108,460	0.03
250,000	BPCE SA 3.25% 144A 11/01/2028	232,805	0.06
200,000	BPCE SA 4.375% 13/07/2028	218,410	0.06
100,000	CARMILA SAS 5.50% 09/10/2028	111,821	0.03
100,000	CARREFOUR BANQUE 4.079% 05/05/2027	107,924	0.03
100,000	CNP ASSURANCES 1.25% 27/01/2029	94,876	0.03
200,000	COMPAGNIE DE SAINT GOBAIN SA 3.50% 18/01/2029	213,737	0.06
100,000	COMPAGNIE DE SAINT GOBAIN SA 3.625% 08/04/2034	105,422	0.03
600,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	600,897	0.16
100,000	CREDIT AGRICOLE SA VAR 11/07/2029	108,686	0.03
100,000	CREDIT AGRICOLE SA VAR 15/04/2036	105,876	0.03
100,000	CREDIT AGRICOLE SA 4.375% 27/11/2033	110,851	0.03
100,000	DANONE SA 3.706% 13/11/2029	108,653	0.03
400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	374,975	0.10
300,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	327,057	0.09
200,000	ELIS SA 1.625% 03/04/2028	196,220	0.05
200,000	ELIS SA 2.875% 15/02/2026	210,899	0.06
100,000	ELO 3.25% 23/07/2027	98,746	0.03
100,000	ELO 5.875% 17/04/2028	105,491	0.03
250,000	ENGIE SA 7.00% 30/10/2028	340,037	0.09
100,000	EUTELSAT SA 9.75% 13/04/2029	112,058	0.03
300,000	FNAC DARTY SA 6.00% 01/04/2029	327,444	0.09
300,000	FORVIA 3.125% 15/06/2026	314,439	0.09
500,000	FORVIA 5.125% 15/06/2029	537,134	0.14
200,000	FRANCE OAT 5.75% 25/10/2032	254,078	0.07

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
650,000	FRANCE OAT 6.00% 25/10/2025	720,552	0.19
200,000	GECINA 1.375% 26/01/2028	198,362	0.05
100,000	GECINA 1.625% 29/05/2034	88,256	0.02
200,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807094)	217,915	0.06
100,000	ILIAD SA 5.375% 02/05/2031	108,086	0.03
200,000	ILIAD SA 5.375% 14/06/2027	218,408	0.06
300,000	ILIAD SA 5.625% 15/02/2030	329,843	0.09
100,000	KERING SA 0.75% 13/05/2028	97,068	0.03
200,000	LA BANQUE POSTALE VAR 21/09/2028	252,141	0.07
100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	101,126	0.03
200,000	LOXAM SAS 2.875% REGS 15/04/2026	209,013	0.06
100,000	LOXAM SAS 6.375% REGS 31/05/2029	110,621	0.03
100,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.125% 11/02/2028	96,224	0.03
100,000	LVMH MOET HENNESSY LOUIS VUITTON SE 3.50% 07/09/2033	107,791	0.03
200,000	OPMOBILITY 4.875% 13/03/2029	212,170	0.06
200,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400OXS4)	213,634	0.06
200,000	ORANGE SA 8.125% 28/01/2033	285,855	0.08
100,000	RCI BANQUE SA 3.875% 12/01/2029	106,636	0.03
130,000	RCI BANQUE SA 4.125% 04/04/2031	138,607	0.04
100,000	RENAULT SA 2.50% 01/04/2028	101,144	0.03
[illegible]	[illegible]	[illegible]	[illegible]
400,000	REXEL SA 2.125% 15/06/2028	395,527	0.11
200,000	SOCIETE GENERALE SA VAR REGS 08/07/2035	169,200	0.05
200,000	SOCIETE GENERALE SA 3.00% REGS 22/01/2030	172,316	0.05
282,000	SPCM SA 3.125% REGS 15/03/2027	259,900	0.07
200,000	VALEO SA 1.625% 18/03/2026	206,693	0.06
200,000	VALLOUREC SA 7.50% 15/04/2032	207,182	0.06
200,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	192,774	0.05
300,000	VERALLIA SASU 1.625% 14/05/2028	295,051	0.08
100,000	VIRIDIEN 7.75% REGS 01/04/2027	103,402	0.03
	Germany	*6,106,278*	*1.68*
200,000	ALLIANZ SE 3.875% PERPETUAL	139,892	0.04
200,000	BAYER AG VAR 12/11/2079 EUR (ISIN XS2077670342)	194,947	0.05
100,000	BAYER AG VAR 25/03/2082	102,124	0.03
200,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684846806)	221,621	0.06
200,000	BAYER AG 1.00% 12/01/2036	150,274	0.04
200,000	COMMERZBANK AG VAR 05/10/2033	230,656	0.06
200,000	COMMERZBANK AG VAR 16/10/2034	213,771	0.06
200,000	COMMERZBANK AG VAR 29/12/2031	198,169	0.05
200,000	COVESTRO AG 4.75% 15/11/2028	224,767	0.06
200,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039035)	209,098	0.06
200,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039548)	186,142	0.05
100,000	DEUTSCHE BANK AG VAR 24/06/2032	104,618	0.03
100,000	DEUTSCHE BANK AG 1.625% 20/01/2027	101,454	0.03
190,000	DEUTSCHE LUFTHANSA AG 4.00% 21/05/2030	203,368	0.06
100,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/11/2079	106,157	0.03
200,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	205,817	0.06
250,000	GERMANY BUND 4.75% 04/07/2034	320,466	0.09
100,000	HELLA GMBH AND CO KGAA 0.50% 26/01/2027	99,526	0.03
800,000	HENKEL AG AND CO KGAA 1.75% 17/11/2026	738,968	0.20
100,000	LEG IMMOBILIEN SE 0.75% 30/06/2031	85,504	0.02
300,000	MAHLE GMBH 2.375% 14/05/2028	285,620	0.08
200,000	METRO AG 4.625% 07/03/2029	218,228	0.06
408,000	NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	412,550	0.11
100,000	ROBERT BOSCH GMBH 3.625% 02/06/2030	107,531	0.03
400,000	SCHAEFFLER AG 2.875% 26/03/2027	416,777	0.11
100,000	SCHAEFFLER AG 4.50% 28/03/2030	106,078	0.03
100,000	VOLKSWAGEN BANK GMBH 4.375% 03/05/2028	109,321	0.03
90,000	VOLKSWAGEN LEASING GMBH 4.625% 25/03/2029	99,587	0.03
100,000	VONOVIA SE 4.25% 10/04/2034	105,471	0.03
200,000	ZF FINANCE GMBH 3.75% 21/09/2028	207,776	0.06
	Ghana	*158,987*	*0.04*
310,000	REPUBLIC OF GHANA 0% REGS 26/03/2051	158,987	0.04
	Greece	*182,835*	*0.05*
170,000	ALPHA BANK SA VAR 12/05/2030	182,835	0.05
	Honduras	*437,879*	*0.12*
460,000	HONDURAS 6.25% REGS 19/01/2027	437,879	0.12
	Hong Kong (China)	*1,696,570*	*0.47*
1,500,000	AIRPORT AUTHORITY 4.875% REGS 12/01/2026	1,496,160	0.41
200,000	GOVERNMENT OF THE HONG KONG 4.50% REGS 11/01/2028	200,410	0.06
	Hungary	*2,077,374*	*0.57*
48,000,000	HUNGARY 3.00% 27/10/2027	116,385	0.03
721,400,000	HUNGARY 6.75% 22/10/2028	1,960,989	0.54
	India	*300,241*	*0.08*
480,000	ADANI TRANSMISSION LTD 4.25% 21/05/2036	300,241	0.08
	Indonesia	*855,914*	*0.24*
675,000	INDONESIA 8.50% REGS 12/10/2035	855,914	0.24
	Ireland	*452,279*	*0.12*
150,000	AERCAP IRELAND CAPITAL DAC 3.00% 29/10/2028	136,391	0.04
100,000	LINDE PLC 3.40% 14/02/2036	104,263	0.03
200,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	211,625	0.05
	Italy	*11,034,768*	*3.03*
100,000	AMPLIFON SPA 1.125% 13/02/2027	99,957	0.03
100,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	107,065	0.03
200,000	ASTM SPA 1.50% 25/01/2030	188,281	0.05
200,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	197,536	0.05

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
170,000	BANCO BPM SPA VAR 14/06/2028	191,316	0.05
200,000	BANCO BPM SPA VAR 18/06/2034	213,441	0.06
300,000	BANCO BPM SPA 4.625% 29/11/2027	329,373	0.09
150,000	BPER BANCA SPA VAR 11/09/2029	169,331	0.05
150,000	CREDIT EMILIANO SPA CREDEM VAR 26/03/2030	167,129	0.05
150,000	CREDIT EMILIANO SPA CREDEM VAR 30/05/2029	169,098	0.05
200,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	231,483	0.06
300,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2770512064)	319,734	0.09
200,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	208,612	0.06
150,000	ENI SPA 3.625% 29/01/2029	162,074	0.04
400,000	ENI SPA 4.25% 144A 09/05/2029	384,916	0.11
202,000	ENI SPA 5.95% 15/05/2054	198,289	0.05
200,000	FIBER MIDCO SPA 6.125% 15/06/2031	212,387	0.06
200,000	HERA SPA 1.00% 25/04/2034	161,526	0.04
200,000	ICCREA BANCA SPA VAR 05/02/2030	214,976	0.06
200,000	INFRASTRUTTURE WIRELESS ITALINAE SPA 1.875% 08/07/2026	206,818	0.06
500,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	524,140	0.13
300,000	INTESA SANPAOLO SPA VAR REGS 21/11/2033	332,466	0.09
400,000	INTESA SANPAOLO SPA 2.925% 14/10/2030	393,208	0.11
100,000	INTESA SANPAOLO SPA 3.625% 16/10/2030	105,925	0.03
200,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	213,911	0.06
200,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	170,096	0.05
150,000	INTESA SANPAOLO SPA 5.625% 08/03/2033	176,035	0.05
500,000	INTESA SANPAOLO SPA 6.625% REGS 20/06/2033	517,665	0.13
250,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	233,596	0.06
100,000	IREN S.P.A 3.875% 22/07/2032	105,637	0.03
450,000	ITALY BTP 6.00% 01/05/2031	549,553	0.14
400,000	ITALY BTP 7.25% 01/11/2026	465,825	0.13
100,000	LEASYS SPA 3.875% 01/03/2028	106,862	0.03
300,000	LEONARDO SPA 2.375% 08/01/2026	314,895	0.09
140,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	153,077	0.04
200,000	NEXI SPA 1.625% 30/04/2026	204,676	0.06
400,000	NEXI SPA 2.125% 30/04/2029	388,376	0.11
190,000	PIRELLI C SPA 3.875% 02/07/2029	203,242	0.06
100,000	PIRELLI C SPA 4.25% 18/01/2028	108,406	0.03
140,000	SNAM SPA 3.875% 19/02/2034	147,994	0.04
100,000	TELECOM ITALIA SPA 1.625% 18/01/2029 EUR (ISIN XS2798884131)	93,947	0.03
200,000	TELECOM ITALIA SPA 2.875% 28/01/2026 EUR (ISIN XS2798883240)	209,821	0.06
176,000	TELECOM ITALIA SPA 6.875% 15/02/2028	201,259	0.06
250,000	TERNA RETE ELETTRICA NAZIONALE VAR PERPETUAL	265,293	0.07
200,000	UNICREDIT SPA VAR REGS 30/06/2035	187,836	0.05
200,000	UNICREDIT SPA VAR 15/01/2032	204,378	0.06
200,000	UNICREDIT SPA VAR 16/04/2034	217,707	0.06
100,000	UNIPOLSAI SPA 4.90% 23/05/2034	105,600	0.03
	Ivory Coast	*727,790*	*0.20*
17,800,000	AFRICAN DEVELOPTMENT BANK ADB 0% 03/02/2053	76,912	0.02
240,000	IVORY COAST 4.875% REGS 30/01/2032	215,962	0.06
445,000	IVORY COAST 5.25% REGS 22/03/2030	434,916	0.12
	Kazakhstan	*1,796,796*	*0.49*
1,800,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 5.75% REGS 12/05/2025	1,796,796	0.49
	Liberia	*98,595*	*0.03*
100,000	ROYAL CARIBBEAN CRUISES LTD 5.375% 144A 15/07/2027	98,595	0.03
	Luxembourg	*6,698,442*	*1.85*
		3,210,003	0.89
		94,553	0.03
		81,619	0.16
		588,866	0.16
		1,226,222	0.33
	17/09/2024		
100,000	LOGICOR FINANCING SARL 1.625% 17/01/2030	92,176	0.03
100,000	LOGICOR FINANCING SARL 4.625% 25/07/2028	107,885	0.03
125,000	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	121,570	0.03
37,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034 USD (ISIN US87927VAM00)	33,415	0.01
563,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034 USD (ISIN US87927VAZ13)	536,297	0.15
100,000	TRATON FINANCE LUXEMBOURG SA 3.75% 27/03/2030	105,836	0.03
	Mexico	*3,972,406*	*1.09*
270,000	ALFA SAB DE CV 6.875% REGS 25/03/2044	277,490	0.08
385,000	COMETA ENERGIA SA DE CV 6.375% REGS 24/04/2035	292,179	0.08
530,000	MEXICO 6.75% 27/09/2034	553,135	0.15
260,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	261,186	0.07
1,325,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	1,272,542	0.34
400,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	288,904	0.08
210,000	UNITED MEXICAN STATES 6.00% 07/05/2036	205,235	0.06
570,000	UNITED MEXICAN STATES 6.35% 09/02/2035	575,432	0.16
5,560,000	UNITED MEXICAN STATES 8.00% 31/07/2053	246,303	0.07
	Mozambique	*215,805*	*0.06*
260,000	MOZAMBIQUE VAR REGS 15/09/2031	215,805	0.06
	Netherlands	*10,060,739*	*2.76*
200,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	209,178	0.06
200,000	ABN AMRO BANK NV VAR 13/03/2037	164,666	0.05
400,000	ABN AMRO BANK NV VAR 22/02/2033	437,673	0.12
400,000	ABN AMRO BANK NV 4.80% REGS 18/04/2026	392,784	0.11
100,000	ASML HOLDING NV 0.625% 07/05/2029	95,544	0.03
100,000	BMW FINANCE NV 3.625% 22/05/2035	107,224	0.03
100,000	BRENNTAG FINANCE BV 3.875% 24/04/2032	105,449	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
250,000	COCO COLA HBC FINANCE BV 1.625% 14/05/2031	236,203	0.06
200,000	COOPERATIEVE RABOBANK UA VAR 30/11/2032	212,766	0.06
300,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	288,996	0.08
100,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	138,101	0.04
100,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	116,616	0.03
300,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 9.25% 01/06/2032	372,138	0.10
200,000	EASYJET FINCO BV 1.875% 03/03/2028	200,467	0.06
100,000	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	107,827	0.03
100,000	ENEL FINANCE INTERNATIONAL NV 0.875% 28/09/2034	79,993	0.02
200,000	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	216,551	0.06
100,000	ENEL FINANCE INTERNATIONAL NV 3.875% 23/01/2035	105,132	0.03
200,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	213,510	0.06
300,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	379,235	0.10
400,000	ENEL FINANCE INTERNATIONAL NV 7.50% REGS 14/10/2032	442,884	0.12
110,000	EXOR NV 3.75% 14/02/2033	116,158	0.03
409,000	GOODYEAR DUNLOP TIRES EUROPE 2.75%	397,330	0.11
500,000		5,106	0.13
100,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	102,905	0.03
300,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	336,708	0.09
100,000	KONINKLIJKE KPN NV VAR PERPETUAL EUR (ISIN XS2824778075)	108,147	0.03
500,000	OCI N V 6.70% 144A 16/03/2033	494,120	0.14
300,000	SAIPEM FINANCE INTERNATIONAL BV 4.875% 30/05/2030	321,313	0.09
200,000	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	193,393	0.05
700,000	SHELL INTERNATIONAL FINANCE BV 2.75% 06/04/2030	624,540	0.17
200,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	192,220	0.05
200,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	161,708	0.04
250,000	STELLANTIS NV 3.75% 19/03/2036	259,088	0.07
100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	105,929	0.03
800,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	904,592	0.25
400,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2207430120)	417,472	0.11
100,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	109,574	0.03
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.75% 28/09/2027	107,499	0.03
	Nigeria	*882,315*	*0.24*
200,000	FEDERAL REPUBLIC OF NIGERIA 6.125% REGS 28/09/2028	175,532	0.05
290,000	FEDERAL REPUBLIC OF NIGERIA 8.375% REGS 24/03/2029	272,348	0.07
500,000	NIGERIA 7.143% REGS 23/02/2030	434,435	0.12
	Norway	*319,824*	*0.09*
300,000	AKER BP ASA 4.00% 29/05/2032	319,824	0.09
	Oman	*122,485*	*0.03*
120,000	OMAN 6.75% REGS 17/01/2048	122,485	0.03
	Pakistan	*459,224*	*0.13*
530,000	PAKISTAN 6.875% REGS 05/12/2027	459,224	0.13
	Panama	*3,709,410*	*1.02*
200,000	CARNIVAL CORPORATION 5.75% 15/01/2030 EUR (ISIN XS2809222420)	221,707	0.06
2,700,000	REPUBLIC OF PANAMA 7.125% 29/01/2026	2,754,404	0.76
700,000	REPUBLIC OF PANAMA 7.50% 01/03/2031	733,299	0.20
	Peru	*3,208,246*	*0.88*
500,000	CREDICORP CAPITAL SOCIEDAD TITULIZADORA SA 10.10% 15/12/2043	133,783	0.04
420,000	PERU LNG SRL 5.375% REGS 22/03/2030	363,048	0.10
410,000	PERU 5.40% 12/08/2034	94,392	0.03
4,210,000	PERU 6.15% 12/08/2032	1,060,318	0.29
1,525,000	PERU 7.35% 21/07/2025	1,556,705	0.42
	Philippines	*4,087,560*	*1.12*
2,000,000	PHILIPPINES 10.625% 16/03/2025	2,077,640	0.57
2,000,000	PHILIPPINES 5.50% 30/03/2026	2,009,920	0.55
	Poland	*1,863,266*	*0.51*
5,060,000	REPUBLIC OF POLAND 6.00% 25/10/2033	1,288,807	0.35
2,150,000	REPUBLIC OF POLAND 7.50% 25/07/2028	574,459	0.16
	Portugal	*400,479*	*0.11*
200,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	186,526	0.05
100,000	EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	106,657	0.03
100,000	NOVO BANCO SA VAR 08/03/2028	107,296	0.03
	Romania	*2,742,779*	*0.75*
340,000	ROMANIA 3.65% 24/09/2031	60,384	0.02
14,290,000	ROMANIA 4.15% 24/10/2030	2,682,395	0.73
	Saudi Arabia	*2,713,824*	*0.75*
230,000	KINGDOM OF SAUDI ARABIA 5.00% REGS 18/01/2053	202,202	0.06
2,000,000	SAUDI ARABIA 4.00% REGS 17/04/2025	1,977,300	0.55
200,000	SAUDI ARABIA 4.50% REGS 17/04/2030	193,570	0.05
400,000	SAUDI ARABIA 4.625% REGS 04/10/2047	340,752	0.09
	Senegal	*1,117,442*	*0.31*
1,127,000	SENEGAL 4.75% REGS 13/03/2028	1,117,442	0.31
	Serbia	*1,929,260*	*0.53*
230,010,000	SERBIA 4.50% 20/08/2032	1,929,260	0.53

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
	Slovenia	*1,606,082*	*0.44*
1,450,000	SLOVENIA 5.125% 30/03/2026	1,606,082	0.44
	South Africa	*943,357*	*0.26*
15,500,000	SOUTH AFRICA 8.50% 31/01/2037	669,627	0.18
5,900,000	SOUTH AFRICA 8.875% 28/02/2035	273,730	0.08
	South Korea	*3,786,251*	*1.04*
1,450,000	KOREA LAND AND HOUSING CORPORATION 5.75% 06/10/2025	1,455,539	0.40
2,400,000	SHINHAN BANK CO LTD 3.875% REGS 24/03/2026	2,330,712	0.64
	Spain	*4,225,504*	*1.16*
200,000	BANCO DE SABADELL SA VAR 08/09/2029	225,966	0.06
400,000	BANCO DE SABADELL SA VAR 16/08/2033	445,809	0.12
200,000	BANCO SANTANDER SA 2.125% 08/02/2028	202,209	0.06
600,000	BANCO SANTANDER SA 3.49% 28/05/2030	537,876	0.15
100,000	BANCO SANTANDER SA 3.75% 09/01/2034	107,124	0.03
100,000	BANCO SANTANDER SA 4.875% 18/10/2031	113,263	0.03
200,000	CAIXABANK SA VAR 09/02/2032	215,265	0.06
200,000	CELLNEX FINANCE COMPANY SAU 1.00% 15/09/2027	196,962	0.05
200,000	CELLNEX FINANCE COMPANY SAU 1.50% 08/06/2028	197,202	0.05
100,000	CELLNEX FINANCE COMPANY SAU 3.625% 24/01/2029	106,397	0.03
200,000	CELLNEX TELECOM SA 1.75% 23/10/2030	188,124	0.05
200,000	CELLNEX TELECOM SA 1.875% 26/06/2029	195,089	0.05
210,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	222,565	0.06
100,000	GRIFOLS SA 2.25% REGS 15/11/2027	96,188	0.03
100,000	IBERDROLA FINANZAS SAU VAR PERPETUAL EUR (ISIN XS2748213290)	108,973	0.03
200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	210,953	0.06
400,000	SPAIN 5.15% 31/10/2044	507,375	0.14
200,000	SPAIN 6.00% 31/01/2029	241,467	0.07
	TELEFONICA EMISIONES SAU 3.698% 24/01/2032	106,697	0.03
	Sri Lanka	*304,432*	*0.08*
525,000	SRI LANKA 0% REGS 28/03/2030	304,432	0.08
	Sweden	*448,035*	*0.12*
100,000	CASTELLUM AB 0.75% 04/09/2026	99,911	0.03
200,000	VATTENFALL AB 0.125% 12/02/2029	184,508	0.05
150,000	VERISURE HOLDING AB 5.50% 15/05/2030 EUR (ISIN XS2816753979)	163,616	0.04
	Turkey	*3,556,331*	*0.98*
25,000,000	REPUBLIC OF TURKEY 31.08% 08/11/2028	786,637	0.22
700,000	REPUBLIC OF TURKEY 9.125% 13/07/2030	763,938	0.21
940,000	REPUBLIC OF TURKEY 9.375% 14/03/2029	1,023,538	0.28
	TURKEY 9.875% 26/08/2031	982,218	0.27
	Ukraine	*466,497*	*0.13*
580,000	UKRAINE 0% REGS 01/09/2024	186,006	0.05
320,000	UKRAINE 0% REGS 01/09/2025	102,627	0.03
615,000	UKRAINE 0% REGS 15/03/2035	177,864	0.05
	United Kingdom	*18,190,004*	*5.00*
300,000	ASTRAZENECA PLC 1.375% 06/08/2030	245,259	0.07
100,000	BARCLAYS BANK UK PLC VAR 12/05/2032	88,452	0.02
200,000	BARCLAYS PLC VAR 02/11/2033	220,174	0.06
600,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	568,110	0.16
100,000	BT GROUP PLC VAR 03/10/2054	107,699	0.03
250,000	CREDIT AGRICOLE SA LONDON BRANCH VAR 144A 16/06/2026	240,683	0.07
951,000	DIAGEO CAPITAL PLC 2.125% 29/04/2032	771,784	0.21
267,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 05/04/2036	173,670	0.05
80,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 10/11/2030	226,101	0.06
490,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 15/02/2034	644,909	0.18
43,000,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.25% 07/02/2028	2,437,018	0.66
200,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	201,856	0.06
300,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	317,676	0.09
457,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% REGS 15/04/2026	445,141	0.12
300,000	LLOYDS BANKING GROUP PLC VAR 05/04/2034	319,175	0.09
150,000	NATIONAL GRID PLC 0.25% 01/09/2028	140,080	0.04
200,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	198,104	0.05
200,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	193,536	0.05
100,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	108,145	0.03
500,000	ROLLS ROYCE PLC 1.625% 09/05/2028	491,022	0.13
100,000	SYNTHOMER PLC 7.375% 02/05/2029	112,010	0.03
500,000	TECHNIPFMC PLC 6.50% REGS 01/02/2026	499,455	0.14
402,000	TULLOW OIL PLC 10.25% REGS 15/05/2026	381,775	0.10
1,000,000	UK GILT 2.75% 07/09/2024	1,259,390	0.35
1,400,000	UK GILT 4.50% 07/09/2034	1,813,043	0.50
1,800,000	UK GILT 4.75% 07/12/2038	2,356,516	0.65
500,000	UK GILT 5.00% 07/03/2025	632,561	0.17
1,300,000	UK GILT 6.00% 07/12/2028	1,773,757	0.49
200,000	VODAFONE GROUP PLC VAR 03/10/2078 EUR	211,319	0.06
500,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	470,085	0.13
500,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBW91)	426,225	0.12
100,000	VODAFONE GROUP PLC VAR 30/08/2084	115,274	0.03
	United States of America	*58,375,935*	*16.05*
400,000	7 ELEVEN INC 1.30% 144A 10/02/2028	348,928	0.10
850,000	ABBVIE INC 3.20% 21/11/2029	780,504	0.21
400,000	ABBVIE INC 4.25% 21/11/2049	333,424	0.09
400,000	ABBVIE INC 4.50% 14/05/2035	377,716	0.10
700,000	AIR PRODUCTS CHEMICALS 2.80% 15/05/2050	450,835	0.12

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
504,000	ALBERTSONS COS LLC SAFEW 3.50% 144A 15/03/2029	453,792	0.12
408,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	399,534	0.11
300,000	ALLISON TRANSMISSION INC 5.875% 144A 01/06/2029	297,336	0.08
140,000	AMERICAN TOWER CORP 4.10% 16/05/2034	148,983	0.04
615,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.35% 01/06/2040	543,377	0.15
200,000	ANHEUSER BUSH COS LLC 4.90% 01/02/2046	184,370	0.05
100,000	APPLE INC 3.00% 20/06/2027	95,265	0.03
300,000	APPLE INC 4.65% 23/02/2046	277,107	0.08
100,000	AT&T INC VAR PERPETUAL	105,218	0.03
900,000	AT&T INC 2.75% 01/06/2031	771,345	0.21
300,000	AT&T INC 3.15% 04/09/2036	294,736	0.08
200,000	AVANTOR FUNDING INC 3.875% REGS 15/07/2028	209,278	0.06
100,000	AVANTOR FUNDING INC 4.625% 144A 15/07/2028	95,225	0.03
100,000	BALL CORP 1.50% 15/03/2027	100,340	0.03
600,000	BALL CORP 2.875% 15/08/2030	510,504	0.14
830,000	BANK OF AMERICA CORP VAR 07/02/2030	786,324	0.22
600,000	BANK OF AMERICA CORP 4.183% 25/11/2027	579,642	0.16
300,000	BANK OF AMERICA CORP 4.20% 26/08/2024	299,208	0.08
500,000	BANK OF AMERICA CORP 6.11% 29/01/2037	520,090	0.14
200,000	BANK OF NEW YORK MELLON CORP 3.30% 23/08/2029	183,086	0.05
200,000	BMW US CAPITAL LLC 4.15% REGS 09/04/2030	191,890	0.05
300,000	BROADCOM INC 4.15% REGS 15/04/2032	276,768	0.08
400,000	BROADCOM INC 4.15% 15/11/2030	378,084	0.10
426,000	CENTENE CORP 4.25% 15/12/2027	406,924	0.11
705,000	CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MK42)	690,223	0.19
500,000	CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MU24)	480,355	0.13
700,000	CITIGROUP INC USA VAR 03/06/2031	601,027	0.17
600,000	CITIGROUP INC USA VAR 08/04/2026	587,880	0.16
200,000	CITIGROUP INC USA 3.20% 21/10/2026	190,724	0.05
500,000	CITIGROUP INC USA 6.625% 15/06/2032	533,980	0.15
200,000	COMCAST CORP 2.65% 01/02/2030	177,184	0.05
500,000	CROWN AMERICAS LLC/CAPITAL CORP VI 4.75% 01/02/2026	491,790	0.14
500,000	DELTA AIR LINES INC DE 7.375% 15/01/2026	511,275	0.14
500,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	487,785	0.13
100,000	DEUTSCHE BANK AG NEW YORK 4.10% 13/01/2026	97,886	0.03
200,000	ENCORE CAPITAL GROUP INC 9.25% 01/04/2029	208,586	0.06
200,000	ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025	195,144	0.05
300,000	ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030	276,063	0.08
432,000	ENLINK MIDSTREAM LLC 5.625% 144A 15/01/2028	428,959	0.12
450,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	390,663	0.11
468,000	ENTEGRIS INC 4.375% 144A 15/04/2028	441,708	0.12
400,000	FEDEX CORP 2.40% 15/05/2031	339,140	0.09
200,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	178,626	0.05
120,000	FORD MOTOR CREDIT CO LLC 4.445% 14/02/2030	129,593	0.04
100,000	FORD MOTOR CREDIT CO LLC 5.125% 20/02/2029	111,368	0.03
400,000	FORD MOTOR CREDIT CO LLC 6.125% 08/03/2034	396,396	0.11
400,000	FORD MOTOR CREDIT CO LLC 7.35% 04/11/2027	417,136	0.11
350,000	GENERAL MOTORS CO 6.80% 01/10/2027	363,577	0.10
500,000	GENERAL MOTORS FINANCIAL CO INC 3.60% 21/06/2030	449,515	0.12
400,000	GENERAL MOTORS FINANCIAL CO INC 5.75% 08/02/2031	401,180	0.11
300,000	GOLDMAN SACHS GROUP INC 2.60% 07/02/2030	262,986	0.07
200,000	GOLDMAN SACHS GROUP INC 6.45% 01/05/2036	213,274	0.06
250,000	GOODYEAR TIRE AND RUBBER CO 5.00% 15/07/2029	232,708	0.06
250,000	GOODYEAR TIRE AND RUBBER CO 5.00% 31/05/2026	245,798	0.07
466,000	HILTON GRAND ACA LLC IN 5.00% REGS 01/06/2029	435,072	0.12
200,000	HUMANA INC 3.70% 23/03/2029	187,604	0.05
300,000	INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	260,361	0.07
3,700,000	INTERNATIONAL FINANCE CORP IFC 0% 25/02/2041	124,488	0.03
100,000	INTERNATIONAL FLAVOR AND FRAGRANCES INC 2.30% 144A 01/11/2030	83,416	0.02
200,000	IQVIA INC 2.875% REGS 15/06/2028	202,336	0.06
100,000	JEFFERIES FINANCIAL GROUP INC 4.00% 16/04/2029	106,605	0.03
104,000	JEFFERIES FINANCIAL GROUP INC 6.20% 14/04/2034	105,449	0.03
400,000	JP MORGAN CHASE 2013-LC11 VAR 24/03/2031	386,096	0.11
100,000	JPMORGAN CHASE AND CO VAR 13/11/2031	111,511	0.03
200,000	JPMORGAN CHASE AND CO VAR 22/09/2027	200,354	0.06
250,000	JPMORGAN CHASE AND CO VAR 23/01/2030	248,143	0.07
420,000	JPMORGAN CHASE AND CO VAR 23/03/2030	416,875	0.11
100,000	JPMORGAN CHASE AND CO 2.875% 24/05/2028	105,120	0.03
200,000	JPMORGAN CHASE AND CO 3.125% 23/01/2025	197,404	0.05
468,000	KB HOME 4.00% 15/06/2031	414,105	0.11
200,000	LAMB WESTON HOLDINGS INC 4.875% 144A 15/05/2028	193,920	0.05
500,000	LASMO (USA) INC 7.30% 15/11/2027	530,565	0.15
100,000	LEVI STRAUSS CO 3.375% 15/03/2027	105,026	0.03
200,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	194,170	0.05
200,000	MASTERCARD INC 3.85% 26/03/2050	158,056	0.04
350,000	MATTEL INC 3.75% 144A 01/04/2029	323,036	0.09
100,000	MCDONALDS CORP 3.875% 20/02/2031	108,769	0.03
300,000	MCDONALDS CORP 4.95% 14/08/2033	295,872	0.08
400,000	MERCK & CO INC 4.50% 17/05/2033	386,732	0.11
300,000	MICROSOFT CORP 2.921% 17/03/2052	203,925	0.06
800,000	MICROSOFT CORP 3.30% 06/02/2027	771,976	0.21
200,000	MORGAN STANLEY VAR 04/05/2027	186,490	0.05
100,000	MORGAN STANLEY VAR 07/02/2031	89,367	0.02
500,000	MORGAN STANLEY 3.125% 27/07/2026	478,285	0.13
400,000	MORGAN STANLEY 3.95% 23/04/2027	386,564	0.11
200,000	MORGAN STANLEY 7.25% 01/04/2032	227,038	0.06
100,000	NETFLIX INC 3.875% REGS 15/11/2029	108,641	0.03
704,000	NEWS CORP 3.875% 144A 15/05/2029	648,968	0.18
200,000	OMNICOM GROUP INC 2.45% 30/04/2030	172,478	0.05
500,000	ORACLE CORP 2.50% 01/04/2025	488,470	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
500,000	ORACLE CORP 2.65% 15/07/2026	473,940	0.13
300,000	ORACLE CORP 2.95% 01/04/2030	266,868	0.07
200,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	202,029	0.06
300,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	312,462	0.09
750,000	PEPSICO INC 2.85% 24/02/2026	724,800	0.20
500,000	PEPSICO INC 3.60% 18/02/2028	480,900	0.13
600,000	PFIZER INC 7.20% 15/03/2039	708,972	0.19
400,000	PHILLIPS 66 2.15% 15/12/2030	334,576	0.09
100,000	PROLOGIS EURO FINANCE LLC 3.875% 31/01/2030	107,389	0.03
100,000	PROLOGIS EURO FINANCE LLC 4.00% 05/05/2034	106,790	0.03
100,000	PROLOGIS LP 2.125% 15/04/2027	92,387	0.03
200,000	PRUDENTIAL FINANCIAL INC 2.10% 10/03/2030	171,276	0.05
200,000	RALPH LAUREN 2.95% 15/06/2030	178,676	0.05
200,000	RTX CORPORATION 2.25% 01/07/2030	170,806	0.05
244,000	SIRIUS XM RADIO INC 4.00% REGS 15/07/2028	220,647	0.06
100,000	SOUTHERN CO 3.70% 30/04/2030	92,311	0.03
100,000	SOUTHWEST AIRLINES CO 5.125% 15/06/2027	99,548	0.03
100,000	SPRINT CORPORATION 7.625% 01/03/2026	102,768	0.03
200,000	STARBUCKS CORP 2.25% 12/03/2030	172,432	0.05
196,000	T MOBILE USA INC 3.375% 15/04/2029	181,079	0.05
240,000	T MOBILE USA INC 3.85% 08/05/2036	255,597	0.07
500,000	T MOBILE USA INC 4.75% 01/02/2028	492,640	0.14
400,000	T MOBILE USA INC 5.15% 15/04/2034	393,164	0.11
200,000	TEXAS INDUSTRIES INC 5.15% 08/02/2054	191,704	0.05
200,000	THE WALT DISNEY COMPANY 2.00% 01/09/2029	173,772	0.05
100,000	UNION PACIFIC CORP 3.95% 10/09/2028	96,874	0.03
444,000	UNITED AIR LINES INC 4.625% REGS 15/04/2029	414,279	0.11
200,000	UNITED RENTALS INC 3.875% 15/02/2031	178,710	0.05
426,000	UNITED RENTALS NORTH AMERICA INC 5.50% 15/05/2027	423,257	0.12
3,150,000	USA T-BONDS 5.00% 15/05/2037	3,350,812	0.92
400,000	USA T-BONDS 5.375% 15/02/2031	425,875	0.12
3,150,000	USA T-BONDS 6.375% 15/08/2027	3,325,587	0.91
850,000	USA T-BONDS 6.625% 15/02/2027	896,616	0.25
2,600,000	USA T-BONDS 6.875% 15/08/2025	2,661,140	0.73
3,800,000	USA T-BONDS 7.625% 15/02/2025	3,867,983	1.05
850,000	VERIZON COMMUNICATIONS INC 3.15% 22/03/2030	766,776	0.21
100,000	VERIZON COMMUNICATIONS INC 3.75% 28/02/2036	105,961	0.03
1,000,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	950,740	0.26
900,000	VERIZON COMMUNICATIONS INC 4.812% 15/03/2039	835,866	0.23
488,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	454,870	0.12
700,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% REGS 13/11/2028	684,978	0.19
200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 5.90% 144A 12/09/2033	203,740	0.06
700,000	WELLS FARGO AND CO VAR 02/06/2028	645,085	0.18
400,000	ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025	395,272	0.11
400,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	408,332	0.11
	Venezuela	*490,609*	*0.13*
2,000,000,000	ANDEAN DEVELOPMENT CORPORATION 6.77% 24/05/2028	412,838	0.11
590,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	71,048	0.02
36,000	REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED	6,723	0.00
	ETC Securities	14,338,340	3.94
	Ireland	*11,909,634*	*3.27*
128,746	AMUNDI PHYSICAL GOLD ETC	11,909,634	3.27
	United Kingdom	*2,428,706*	*0.67*
968	UBS AG CERTIFICATE ETC	1,179,266	0.33
11,845	UBS AG LONDON BRANCH CERTIFICATE BCOMNGTR ETC	132,368	0.04
5,020	UBS ETC ON CMCI ALU USD	345,125	0.09
3,994	UBS ETC ON CMCI HEAT OIL USD ETC	590,313	0.16
985	UBS LONDON ETC CMCI SILVER USD	181,634	0.05
	Warrants, Rights	725,989	0.20
	United Kingdom	*725,989*	*0.20*
3,088	UBS AG LONDON CERTIFICATE	725,989	0.20
Shares/Units of UCITS/UCIS		31,460,321	8.65
	Shares/Units in investment funds	31,460,321	8.65
	France	*113,012*	*0.03*
0.1	AMUNDI EURO LIQUIDITY SRI FCP	113,012	0.03
	Luxembourg	*31,347,309*	*8.62*
1,280	AMUNDI FUNDS ASIA MULTI ASSET TARGET INCOME I2 USD (C)	1,293,811	0.36
8,972	AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IMPROVE Z USD QD D	9,749,267	2.68
11,245	AMUNDI FUNDS REAL ASSETS TARGET INCOME Z USD QTI D	10,531,442	2.89
2,848	AMUNDI FUNDS SICAV EMERGING MARKETS CORPORATE BOND Z USD (C)	2,951,687	0.81
3,474	AMUNDI S.F EURO COMMODITIES I USD HGD (C)	3,329,712	0.92
597	AMUNDI S.F SBI FM INDIA BOND H EUR C NON DIS NON HEDGE	689,313	0.19
39,489	MULTI UNITS LUXEMBOURG SICAV AMUNDI MSCI KOREA ACC	2,802,077	0.77
Money market instruments		943,554	0.26
	Egypt	*943,554*	*0.26*
25,000	EGYPT 0% 11/03/2025	441	0.00
55,000,000	EGYPT 0% 29/04/2025	943,113	0.26
Derivative instruments		602,101	0.17
	Options	602,101	0.17
	Luxembourg	*43,681*	*0.01*
10,167,000	USD(P)/JPY(C)OTC - 152.00 - 04.09.24 PUT	43,681	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
	United States of America	*558,420*	*0.16*
280	10YR US TREASRY NOTE - 108.50 - 26.07.24 PUT	70,000	0.02
40	S&P 500 INDEX - 5,000 - 19.07.24 PUT	8,900	0.00
16	S&P 500 INDEX - 5,400 - 16.08.24 PUT	83,360	0.02
24	S&P 500 INDEX - 5,400 - 20.09.24 PUT	184,440	0.06
68	T BOND - 119.00 - 23.08.24 PUT	174,250	0.05
218	US 5YR T-NOTES - 105.75 - 26.07.24 PUT	37,470	0.01
Short positions		-2,104,976	-0.58
Derivative instruments		-2,104,976	-0.58
	Options	-2,104,976	-0.58
	Germany	*-48,850*	*-0.01*
-86	DJ EURO STOXX 50 EUR - 4,725 - 16.08.24 PUT	-48,850	-0.01
	Italy	*-78,840*	*-0.02*
-8	AVAGO TECHNOLOGIE LTD - 1,670.00 - 19.07.24 PUT	-78,840	-0.02
	Luxembourg	*-80,298*	*-0.02*
-5,083,500	USD(C)/JPY(P)OTC - 159.00 - 04.09.24 CALL	-80,298	-0.02
	United States of America	*-1,896,988*	*-0.53*
-280	10YR US TREASRY NOTE - 110.50 - 26.07.24 CALL	-140,000	-0.04
-92	ADVANCED MICRO DEVICES INC - 150.00 - 19.07.24 PUT	-13,294	0.00
-853	AES CORP - 17.00 - 16.08.24 PUT	-57,577	-0.02
-316	BRISTOL MYERS SQUIBB CO - 42.00 - 19.07.24 PUT	-46,610	-0.01
-81	BUILDERS FIRSTSOURCE - 150.00 - 19.07.24 PUT	-104,490	-0.03
-77	CONSTELLATION ENERGY CORP - 190.00 - 19.07.24 PUT	-27,720	-0.01
-324	DELTA AIR LINES WI - 45.00 - 19.07.24 PUT	-28,512	-0.01
-119	DEXCOM INC - 110.00 - 19.07.24 PUT	-20,528	-0.01
-49	EATON CORP - 300.00 - 16.08.24 PUT	-37,730	-0.01
-121	ENPHASE ENERGY - 110.00 - 19.07.24 PUT	-150,947	-0.05
-459	HALLIBURTON CO - 32.00 - 19.07.24 PUT	-14,918	0.00
-403	INTEL CORP - 30.00 - 19.07.24 PUT	-41,106	-0.01
-285	INTERNATIONAL PAPER - 42.50 - 16.08.24 PUT	-47,025	-0.01
-29	META PLATFORMS INC - 460.00 - 16.08.24 PUT	-30,885	-0.01
-24	NETFLIX INC - 600.00 - 19.07.24 PUT	-13,860	0.00
-194	NRG ENERGY INC - 75.00 - 19.07.24 PUT	-29,100	-0.01
-82	QUALCOMM INC - 180.00 - 16.08.24 PUT	-30,545	-0.01
-60	QUANTA SERVICES - 250.00 - 16.08.24 PUT	-59,400	-0.02
-108	ROYAL CARIBBEAN CRUISES - 140.00 - 19.07.24 PUT	-4,374	0.00
-40	S&P 500 INDEX - 5,300 - 19.07.24 CALL	-777,000	-0.22
-184	STARBUCKS - 75.00 - 16.08.24 PUT	-45,448	-0.01
-34	T BOND - 115.00 - 23.08.24 PUT	-32,938	-0.01
-34	T BOND - 124.00 - 23.08.24 CALL	-16,469	0.00
-222	UNITED AIRLINES HOLDINS INC - 50.00 - 19.07.24 PUT	-71,040	-0.02
-20	UNITED RENTALS INC - 620.00 - 19.07.24 PUT	-16,300	0.00
-218	US 5YR T-NOTES - 107.50 - 26.07.24 CALL	-39,172	-0.01

Quantity		Market Value	% of NAV
		USD	
Total securities portfolio		319,456,501	87.79

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		177,666,087	94.52
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		172,964,262	92.01
	Shares	89,459,278	47.59
	Australia	*935,840*	*0.50*
3,998	ANZ BANKING GROUP	70,354	0.04
20,475	BRAMBLES LIMITED	185,382	0.09
778	COMMONWEALTH BANK OF AUSTRALIA	61,753	0.03
303	CSL LTD	55,738	0.03
10,634	ENDEAVOUR GOUP LTD	33,463	0.02
2,749	FORTESCUE LTD	36,675	0.02
2,215	GOODMAN GRP REIT	47,963	0.03
8,492	IGO NL	29,845	0.02
311	MACQUARIE GROUP LIMITED	39,668	0.02
2,011	NATIONAL AUSTRALIA BANK	45,400	0.02
3,963	QBE INSURANCE GROUP LTD	42,944	0.02
455	RIO TINTO LTD	33,739	0.02
12,296	STOCKLAND REIT	31,951	0.02
46,387	TELSTRA CORPORATION LTD	104,637	0.06
1,780	WESFARMERS LTD	72,296	0.04
2,595	WESTPAC BANKING CORP	44,032	0.02
	Austria	*213,297*	*0.11*
3,160	ANDRITZ AG	182,806	0.09
414	VERBUND A	30,491	0.02
	Belgium	*105,974*	*0.06*
456	GROUPE BRUXELLES LAMBERT	30,392	0.02
341	SYENSQO SA	28,497	0.02
3,356	UMICORE SA	47,085	0.02
	Brazil	*1,248,648*	*0.66*
65,800	ATACADAO RG SA	100,143	0.05
178,522	BANCO BRADESCO-SPONSORED ADR	371,452	0.20
86,800	BANCO DO BRASIL SA	388,293	0.21
47,600	B3 SA BRASIL BOLSA BALCAO	81,799	0.04
34,000	MULTIPL.EMPREEND.	129,364	0.07
37,200	NATURA CO HOLDING SA	97,172	0.05
18,600	RAIADROGASIL	80,425	0.04
	Canada	*1,754,793*	*0.93*
6,368	AG GROWTH INTERNATIONAL INC	227,964	0.12
1,245	AGNICO EAGLE MINES	75,971	0.04
681	BANK OF MONTREAL	53,271	0.03
1,065	BANK OF NOVA SCOTIA	45,445	0.02
5,477	CAMECO CORP	251,413	0.14
2,100	CANADIAN IMPERIAL BANK OF COM	93,147	0.05
350	GEORGE WESTON LTD	46,965	0.02
1,357	GREAT WEST LIFECO	36,947	0.02
434	LOBLAW COMPANIES	47,000	0.03
6,598	LUNDIN MINING	68,542	0.04
1,260	METRO INC	65,141	0.03
2,781	NORTHLAND POWER INC	44,620	0.02
1,540	NUTRIEN LTD	73,149	0.04
1,260	POWER CORP OF CANADA	32,665	0.02
8,050	RIOCAN REAL ESTE INVESTMNT TRT	92,381	0.05
1,109	ROYAL BANK OF CANADA	110,095	0.06
900	SUN LIFE FINANCIAL	41,154	0.02
3,546	TORONTO DOMINION BANK	181,828	0.10
913	WEST FRASER TIMBER CO LTD	65,418	0.03
700	WSP GLOBAL	101,677	0.05
	Cayman Islands	*3,271,005*	*1.74*
30,300	ALIBABA GROUP HOLDING LTD	255,288	0.14
1,480	ALIBABA GROUP HOLDING-SP ADR	99,440	0.05
104,000	CHINA EDUCATION GROUP HOLDIN	56,054	0.03
75,000	CHINA MEDICAL SYSTEM HOLDING	59,336	0.03
92,000	CHINA RESOURCES LAND LTD	291,912	0.16
13,148	JD COM INC	162,315	0.09
4,059	KE HOLDINGS INC ADR	53,552	0.03
92,000	KINGDEE INTERNATIONAL SFTWR	80,482	0.04
20,270	MEITUAN	269,133	0.14
16,900	NETEASE INC	301,137	0.16
32,000	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	228,309	0.12
26,700	TENCENT HOLDINGS LTD	1,188,283	0.63
4,600	TRIP COM GROUP LTD	205,932	0.11
34,500	XTEP INTERNATIONAL	19,832	0.01
	Chile	*59,983*	*0.03*
1,129,604	ENERSIS CHILE SA	59,983	0.03
	China	*329,104*	*0.18*
11,000	CHINA MERCHANTS BANK-H	46,602	0.02
20,200	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	67,027	0.04
100,000	JIANGSU EXPRESS -H-	99,551	0.05
100,000	PICC PROPERTY & CASUALTY-H	115,924	0.07
	Czech Republic	*111,194*	*0.06*
3,559	KOMERCNI BANKA AS	111,194	0.06
	Denmark	*1,051,865*	*0.56*
3,599	NOVO NORDISK AS	485,307	0.25
2,472	NOVONESIS A/S	141,244	0.08
7,217	ORSTED SH	358,651	0.19
3,083	VESTAS WIND SYSTEM A/S	66,663	0.04
	Finland	*79,118*	*0.04*
4,759	NESTE CORPORATION	79,118	0.04
	France	*2,864,155*	*1.52*
281	ADP	31,922	0.02
492	AIR LIQUIDE	79,350	0.04
6,237	ALSTOM	97,921	0.05
2,701	AXA SA	82,570	0.04
2,108	BNP PARIBAS	125,489	0.07
1,336	BOUYGUES	40,040	0.02
1,734	COMPAGNIE DE SAINT-GOBAIN SA	125,923	0.07

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
2,342	DANONE SA	133,681	0.07
930	DASSAULT SYSTEMES SE	32,829	0.02
11,301	ELIS SA	228,506	0.12
206	ESSILOR LUXOTTICA SA	41,447	0.02
300	GECINA ACT	25,785	0.01
3,776	KLEPIERRE REITS	94,324	0.05
61	LOREAL SA	25,013	0.01
675	LOREAL SA LOYALTY BONUS 2025	276,784	0.15
267	LVMH MOET HENNESSY LOUIS VUITTON SE	190,531	0.10
269	PERNOD RICARD	34,082	0.02
1,893	PUBLICIS GROUPE	188,126	0.10
855	SANOFI	76,899	0.04
643	SCHNEIDER ELECTRIC SA	144,225	0.08
745	UNIBAIL RODAMCO SE REITS	54,772	0.03
25,156	VEOLIA ENVIRONNEMENT	702,356	0.37
321	VINCI SA	31,580	0.02
	Germany	*1,382,528*	*0.74*
171	ADIDAS NOM	38,133	0.02
299	ALLIANZ SE-NOM	77,591	0.04
832	BAYERISCHE MOTORENWERKE	73,532	0.04
1,182	DAIMLER TRUCK HOLDING AG	43,935	0.02
2,736	DEUTSCHE BANK AG-NOM	40,788	0.02
6,081	DEUTSCHE TELEKOM AG-NOM	142,782	0.08
1,987	FRESENIUS MEDICAL CARE AG	71,055	0.04
1,455	HENKEL KGAA VZ PFD	121,085	0.06
638	KNORR BREMSE AG	45,489	0.02
1,045	MERCEDES BENZ GROUP AG	67,476	0.04
212	MUENCHENER RUECKVERSICHERUNGS AG-NOM	99,004	0.05
1,669	SAP SE	316,310	0.18
631	SIEMENS AG-NOM	109,617	0.06
3,327	SIEMENS ENERGY AG	80,879	0.04
2,066	VONOVIA SE NAMEN AKT REIT	54,852	0.03
	Hong Kong (China)	*757,045*	*0.40*
37,470	AIA GROUP LTD -H-	237,332	0.12
13,650	BOC HONG KONG HOLDINGS LTD -H-	39,233	0.02
55,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	172,541	0.09
20,300	HENDERSON LAND DEVELOPMENT CO LTD -H-	50,825	0.03
6,600	HKG EXCHANGES & CLEARING LTD -H-	197,347	0.10
30,100	HKT TRUST AND HKT LTD-SS -H-	31,512	0.02
3,500	SUN HUNG KAI PROPERTIES -H-	28,255	0.02
	India	*3,100,066*	*1.65*
4,464	APOLLO HOSPITALS ENTERPRISE	308,972	0.16
28,813	BHARTI AIRTEL LTD	465,561	0.25
25,121	DLF LTD	231,827	0.12
56,875	HDFC BANK LTD	1,071,562	0.58
3,565	INDUSIND BANK LTD	58,419	0.03
25,550	INFOSYS TECHNOLOGIES	447,916	0.24
18,676	MAX HEALTHCARE INSTITUTE LTD	196,570	0.10
7,951	PHOENIX MILLS DS	319,239	0.17
	Indonesia	*581,363*	*0.31*
576,600	BANK CENTRAL ASIA	326,085	0.17
3,964,700	CIPUTRA DEVT	255,278	0.14
	Ireland	*2,108,246*	*1.12*
870	ACCENTURE SHS CLASS A	246,352	0.13
283	AON PLC	77,505	0.04
1,218	CRH PLC	84,700	0.05
821	EATON CORP	240,160	0.13
4,102	KERRY GROUP A	310,317	0.16
3,047	KINGSPAN GROUP PLC	242,237	0.13
932	MEDTRONIC PLC	68,455	0.04
4,154	PENTAIR PLC	297,127	0.15
6,857	SMURFIT KAPPA	285,251	0.15
715	TRANE TECHNOLOGIES PLC	219,453	0.12
150	WILLIS TOWERS —- SHS	36,689	0.02
	Italy	*467,681*	*0.25*
7,317	ASSICURAZIONI GENERALI	170,413	0.10
48,128	INTESA SANPAOLO SPA	167,052	0.09
5,440	POSTE ITALIANE SPA	64,709	0.03
1,893	UNICREDIT SPA	65,507	0.03
	Japan	*3,084,445*	*1.64*
1,610	ADVANTEST	60,001	0.03
3,150	ASTELLAS PHARMA INC	29,051	0.02
4,900	CHIBA BANK	40,700	0.02
1,260	CHUGAI PHARM	41,775	0.02
1,361	DAIICHI SANKYO CO LTD	43,608	0.02
12,274	DAIWA HOUSE INDUSTRY	290,260	0.14
9,800	DENSO CORP	141,996	0.08
140	DISCO CORPORATION	49,568	0.03
210	FAST RETAILING	49,406	0.03
64	GLP J REIT	48,742	0.03
910	HAMAMATSU PHOTONICS KK	22,739	0.01
2,650	HITACHI LTD	55,351	0.03
5,498	HONDA MOTOR CO LTD	54,852	0.03
51	JAPAN METROPOLITAN FUND INVESTMENT CORPORATION	28,772	0.01
3,780	JAPAN POST BANK CO LTD	33,316	0.02
10	JAPAN REAL ESTATE INVESTMENT	29,466	0.02
1,190	KDDI CORP	29,363	0.02
2,240	KOITO MFG	28,831	0.02
9,700	MITSUBISHI ELECTRIC CORP	144,458	0.08
7,000	MITSUBISHI HEAVY INDUSTRIES	69,959	0.04
5,174	MITSUBISHI UFJ FINANCIAL GROUP	51,890	0.03
5,800	MITSUI FUDOSAN CO LTD REIT	49,404	0.03
2,310	M3 INC	20,547	0.01
630	NEC CORP	48,401	0.03
840	NINTENDO CO LTD	41,688	0.02
41,900	NIPPON TELEGRAPH & TELEPHONE	36,893	0.02
48	NOMURA REAL ESTATE MASTER FUND INC REIT	39,730	0.02
1,610	PAN PACFIC INTERNATIONAL HOL RRG SHS	35,151	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
980	RECRUIT HOLDING CO LTD	48,926	0.03
5,900	RENESAS ELECTRONICS CORP	102,975	0.05
490	SECOM CO LTD	26,992	0.01
840	SOFTBANK GROUP CORP	50,624	0.03
883	SONY GROUP CORPORATION	69,861	0.04
2,700	SUMITOMO MITSUI FINANCIAL GRP	167,965	0.08
3,640	SUZUKI MOTOR CORP	39,081	0.02
1,540	TOKIO MARINE HLDGS INC	53,640	0.03
1,253	TOKYO ELECTRON LTD	253,650	0.12
8,429	TOYOTA MOTOR CORP	160,853	0.09
1,890	TOYOTA TSUSHO CORP	34,335	0.02
1,896	YAMATAKE CORP	49,280	0.03
1,014	YASKAWA ELECTRIC CORP	33,978	0.02
1,995	YOKOGAWA ELECTRIC CORP	45,014	0.02
	Jersey	*289,686*	*0.15*
1,094	APTIV REGISTERED SHS	71,902	0.04
	FERGUSON PLC	217,784	0.11
	Luxembourg	*164,214*	*0.09*
5,287	BEFESA SA	164,214	0.09
	Malaysia	*114,320*	*0.06*
85,000	CIMB GROUP HOLDINGS BERHAD	114,320	0.06
	Mauritius	*430,564*	*0.23*
5,487	MAKEMYTRIP LTD	430,564	0.23
	Mexico	*825,332*	*0.44*
22,800	ALSEA SAB DE CV	73,993	0.04
87,500	AMERICA MOVIL SAB DE CV	69,607	0.04
67,300	BOLSA MEXICANA DE VALORES	106,217	0.06
38,000	FOMENTO ECO UNIT	380,807	0.20
26,800	GRUPO FIN BANORTE	194,708	0.10
	Netherlands	*1,801,879*	*0.96*
3,582	AALBERTS BR BEARER SHS	135,829	0.07
1,095	AERCAP HOLDINGS NV	95,242	0.05
304	AIRBUS BR BEARER SHS	38,991	0.02
883	AKZO NOBEL NV	50,137	0.03
766	ASML HOLDING N.V.	738,577	0.40
2,193	CNH INDUSTRIAL N.V	20,614	0.01
355	EXOR NV	34,684	0.02
104	FERRARI NV	39,593	0.02
1,524	KONINKLIJKE AHOLD DELHAIZE	42,047	0.02
1,562	NXP SEMICONDUCTOR	392,180	0.21
1,217	PROSUS N V	40,477	0.02
7,288	STELLANTIS NV	134,653	0.07
251	WOLTERS KLUWER CVA	38,855	0.02
	New Zealand	*55,335*	*0.03*
15,473	MERIDIAN ENERGY LTD	55,335	0.03
	Norway	*727,133*	*0.39*
13,986	DNB BANK ASA	257,010	0.15
4,878	GJENSIDIGE FORSIKRING ASA	81,560	0.04
6,384	MOWI ASA	99,412	0.05
5,375	ORKLA ASA	40,861	0.02
1,534	SALMAR ASA	75,547	0.04
15,473	TOMRA SYSTEMS ASA	172,743	0.09
	Philippines	*247,311*	*0.13*
44,410	INTERNATIONAL CONTAINER TERMIN	247,311	0.13
	Poland	*155,288*	*0.08*
13,795	WARSAW STOCK EXCHANGE	155,288	0.08
	Singapore	*218,554*	*0.12*
66,850	CAPITALAND ASCENDAS REIT	117,822	0.07
14,140	KEPPEL CORPORATION LTD	62,985	0.03
1,750	UNITED OVERSEAS BANK LTD	37,747	0.02
	South Korea	*3,715,413*	*1.98*
10,282	COWAY CO LTD	447,448	0.24
10,568	HANON SYSTEMS	33,883	0.02
1,485	HYUNDAI MOTOR CO.LTD	184,409	0.10
5,742	KT	145,568	0.08
1,060	NAVER CORP	119,920	0.06
2,035	SAMSUNG SDI	488,313	0.26
3,925	SK HYNIX INC	629,218	0.33
1,936	SK TELECOM	67,584	0.04
	Spain	*1,126,515*	*0.60*
1,854	ACS	74,679	0.04
605	AMADEUS IT GROUP SA	37,595	0.02
4,392	BANCO BILBAO VIZCAYA ARGENTA	41,074	0.02
8,998	BANCO SANTANDER SA	38,966	0.02
1,487	CORPORACION ACCIONA ENERGIAS RENOVABLES SA	28,595	0.02
12,059	EDP RENOVAVEIS	157,370	0.08
36,334	IBERDROLA SA	440,186	0.24
5,645	INDITEX	261,702	0.14
11,704	TELEFONICA SA	46,348	0.02
	Sweden	*313,031*	*0.17*
10,183	HENNES & MAURITZ AB-B SHS	150,413	0.08
6,351	SEB A	87,571	0.05
5,441	SVENSKA CELLULOSA SCA AB	75,047	0.04
	Switzerland	*1,123,578*	*0.60*
829	ABB LTD-NOM	42,971	0.02
745	ADECCO GROUP INC	23,068	0.01
626	CHUBB LIMITED	148,996	0.08
611	CIE FINANCIERE RICHEMONT SA	88,981	0.05
11	GIVAUDAN N	48,658	0.03
107	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	28,710	0.02
1,779	NOVARTIS AG-NOM	177,651	0.09
654	ROCHE HOLDING LTD	169,434	0.09

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
153	SIKA LTD	40,861	0.02
571	SWISS RE AG	66,109	0.04
1,014	TE CONNECTIVITY LTD	142,296	0.08
3,046	UBS GROUP INC NAMEN AKT	83,658	0.04
125	ZURICH INSURANCE GROUP AG	62,185	0.03
	Taiwan	*4,155,140*	*2.21*
722,000	CHINATRUST FIN HLDG	785,976	0.42
58,000	DELTA ELECTRONIC INDUSTRIAL INC	646,406	0.34
98,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2,722,758	1.45
	United Arab Emirates	*248,128*	*0.13*
19,705	ABU DHABI ISLAMIC BANK	57,965	0.03
119,582	ALDAR PROPERTIES	190,163	0.10
	United Kingdom	*2,598,140*	*1.38*
2,292	3I GROUP	82,883	0.04
1,007	ASTRAZENECA PLC	146,753	0.08
27,833	BT GROUP PLC	46,074	0.02
1,707	COMPASS GROUP PLC	43,488	0.02
2,181	DIAGEO	64,040	0.03
3,307	GSK PLC	59,657	0.03
8,863	HALEON PLC	33,723	0.02
15,573	HALMA PLC	497,028	0.27
14,430	HSBC HOLDINGS PLC	116,397	0.06
7,104	INFORMA PLC	71,706	0.04
5,613	LAND SECURITIES GROUP PLC R E I T	41,013	0.02
305	LONDON STOCK EXCHANGE GROUP PLC	33,815	0.02
11,838	PEARSON	138,339	0.07
3,744	PRUDENTIAL PLC	31,724	0.02
750	RECKITT BENCKISER GROUP PLC	37,878	0.02
4,325	RELX PLC	185,630	0.10
1,350	RIO TINTO PLC	82,814	0.04
1,309	ROYALTY PHARMA PLC A	32,207	0.02
3,413	SEGRO PLC REIT	36,157	0.02
4,721	SEVERN TRENT PLC	132,523	0.07
6,349	SMITH & NEPHEW	73,431	0.04
602	THE BERKELEY GROUP HOLDINGS PLC	32,576	0.02
2,832	UNILEVER	145,132	0.08
34,370	UNITED UTILITIES GROUP PLC	398,325	0.21
42,328	VODAFONE GROUP	34,827	0.02
	United States of America	*47,643,367*	*25.34*
1,123	ABBOTT LABORATORIES	108,879	0.06
1,782	ABBVIE INC	284,937	0.15
503	ADOBE INC	260,729	0.14
579	ADVANCED DRAINAGE SYSTEMS IN	86,649	0.05
2,851	ADVANCED MICRO DEVICES INC	431,501	0.23
8,291	AECOM	681,846	0.36
200	AFFILIATED MANAGERS	29,171	0.02
692	AFLAC INC	57,659	0.03
311	A.J.GALLAGHER	75,220	0.04
1,897	ALLSTATE CORP	282,581	0.15
9,063	ALPHABET INC	1,540,309	0.82
4,826	ALPHABET INC SHS C	825,925	0.44
455	AMERICAN EXPRESS CO	98,332	0.05
1,203	AMERICAN INTL GRP	83,320	0.04
4,400	AMERICAN WATER WORKS	530,258	0.28
95	AMERIPRISE FINANCIAL	37,871	0.02
325	AMGEN INC	94,748	0.05
840	AMPHENOL CORPORATION-A	52,802	0.03
410	ANALOG DEVICES INC	87,321	0.05
164	ANSYS	49,196	0.03
381	APOLLO GLOBAL MANAGEMENT INC	41,984	0.02
14,850	APPLE INC	2,918,319	1.55
1,473	APPLIED MATERIALS INC	324,342	0.17
3,044	ARAMARK HOLDINGS CORP	96,596	0.05
190	ARISTA NETWORKS	62,124	0.03
201	ATLASSIAN CORP	33,173	0.02
5,429	AT&T INC	96,904	0.05
267	AUTODESK INC	61,646	0.03
332	AUTOMATIC DATA PROCESSING INC	73,940	0.04
346	AVALONBAY COMMUNITIE REIT	66,821	0.04
231	AXON ENTERPRISE INC	63,419	0.03
626	BALL CORP	35,040	0.02
5,988	BANK OF AMERICA CORP	222,256	0.12
3,262	BANK OF NEW YORK MELLON CORP	182,282	0.10
200	BECTON DICKINSON & CO	43,615	0.02
777	BEST BUY CO INC	61,116	0.03
154	BIOGEN INC	33,310	0.02
100	BLACKROCK INC A	73,500	0.04
34	BOOKING HOLDINGS INC	125,674	0.07
2,787	BOSTON SCIENTIFIC CORP	200,336	0.11
2,003	BRISTOL MYERS SQUIBB CO	77,616	0.04
416	BROADCOM INC	623,187	0.33
193	BROADRIDGE FINANCIAL SOLUTIONS	35,485	0.02
1,583	BROWN-FORMAN CORP B	63,822	0.03
1,007	BXP INC	57,831	0.03
237	CADENCE DESIGN SYSTEMS INC	68,054	0.04
6,555	CALIFORNIA WATER SERVICE GRP	296,634	0.16
383	CAPITAL ONE FINANCIAL CORP	49,473	0.03
1,015	CARDINAL HEALTH INC	93,142	0.05
2,743	CARRIER GLOBAL CORPORATIONS	161,445	0.09
427	CATERPILLAR INC	132,759	0.07
440	CBRE GROUP	36,575	0.02
198	CDW CORP	41,353	0.02
1,564	CENTENE	96,766	0.05
97	CHARTER COMMUNICATIONS INC	27,058	0.01
750	CHIPOTLE MEXICAN GRILL CL A	43,947	0.02
6,376	CISCO SYSTEMS INC	282,644	0.15
3,666	CITIGROUP INC	217,172	0.12
1,899	COGNIZANT TECH SO-A	120,487	0.06
3,782	COLGATE PALMOLIVE CO	342,294	0.18
4,392	COMCAST CLASS A	160,477	0.09
452	CONSTELLATION BRANDS INC-A	108,442	0.06
2,741	CORTEVA INC	137,952	0.07
143	CROWDSTRIKE HOLDINGS INC	51,128	0.03
557	CROWN CASTLE INC	50,776	0.03

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
7,364	CROWN HOLDINGS	511,340	0.27
148	CUMMINS INC	38,234	0.02
2,554	CVS HEALTH CORP	140,789	0.07
675	DANAHER CORP	157,346	0.08
3,417	DARLING INGREDIENTS	117,168	0.06
290	DATADOG INC	35,092	0.02
214	DECKERS OUTDOOR	193,088	0.10
392	DEERE & CO	136,632	0.07
488	DELL TECHNOLOGIES INC	62,776	0.03
290	DEXCOM INC	30,679	0.02
290	DIGITAL REALTY TRUST REIT	41,134	0.02
312	DOLLAR TREE INC	31,082	0.02
349	DOORDASH INC	35,410	0.02
486	DUPONT DE NEMOURS INC	36,504	0.02
2,248	EBAY INC	112,678	0.06
2,813	ECOLAB INC	624,674	0.33
3,897	EDISON INTERNATIONAL	261,000	0.14
512	EDWARDS LIFESCIENCES	44,137	0.02
321	ELECTRONIC ARTS INC	41,731	0.02
603	ELEVANCE HEALTH INC	304,749	0.16
982	ELI LILLY & CO	830,011	0.44
1,110	EMERSON ELECTRIC CO	114,143	0.06
3,008	ENPHASE ENERGY	279,849	0.15
143	EQUIFAX INC	32,343	0.02
616	EQUINIX INC COMMON STOCK REIT	434,864	0.23
4,252	EQUITABLE HOLDINGS INC	161,987	0.09
1,429	ESTEE LAUDER COMPANIES INC-A	141,813	0.08
530	ETSY INC	29,167	0.02
5,247	EXELON CORP	169,441	0.09
249	EXPEDIA GROUP	29,271	0.02
398	EXPEDIT INTL WASH	46,341	0.02
31	FAIR ISAAC	43,121	0.02
795	FASTENAL CO	46,613	0.02
1,609	FIRST SOLAR INC	338,479	0.18
818	FISERV INC	113,722	0.06
1,135	FMC CORP	60,957	0.03
4,011	FORD MOTOR CO	46,931	0.02
1,555	FORTINET	87,446	0.05
496	FORTIVE CORP - W/I	34,298	0.02
1,864	FORTUNE BRANDS INNOVATIONS INC	112,927	0.06
1,207	FOX CORP CLASS A WHEN ISSUED	38,707	0.02
2,113	FREEPORT MCMORAN INC	95,837	0.05
105	GARTNER	43,954	0.02
1,532	GE AEROSPACE	227,309	0.12
551	GE HEALTHCARE TECHNOLOGIES INC	40,049	0.02
925	GE VERNOVA INC	148,035	0.08
1,443	GENERAL MOTORS	62,540	0.03
494	GENUINE PARTS CO	63,811	0.03
796	GILEAD SCIENCES INC	50,957	0.03
281	GLOBAL PAYMENTS	25,364	0.01
475	GODADDY INC	61,920	0.03
683	GOLDMAN SACHS GROUP	288,259	0.15
16,356	GRAPHIC PACKAGING HOLDING CO	399,991	0.21
1,107	HARTFORD FINANCIAL SERVICES GRP	103,805	0.06
3,729	HEWLETT PACKARD ENTERPRISE	73,623	0.04
1,371	HOME DEPOT INC	440,473	0.23
2,592	HOST HOTELS & RESORTS INC REITS	43,484	0.02
92	HUMANA	32,074	0.02
77	IDEXX LABS	35,003	0.02
139	ILLINOIS TOOL WORKS INC	30,714	0.02
3,018	INGERSOLL RAND INC	255,801	0.14
2,365	INTERCONTINENTALEXCHANGE GROUP	301,895	0.16
2,624	INTL BUSINESS MACHINES CORP	423,610	0.23
211	INTUIT	129,388	0.07
817	INTUITIVE SURGICAL	339,111	0.18
418	IQVIA HOLDINGS INC	82,465	0.04
2,494	JOHNSON & JOHNSON	340,026	0.18
3,517	JP MORGAN CHASE & CO	663,923	0.35
1,553	JUNIPER NETWORKS	52,832	0.03
2,939	KEURIG DR PEPPER INC	91,591	0.05
497	KEYSIGHT TECHNOLOGIES SHS WI INC	63,401	0.03
620	KKR AND CO INC	60,956	0.03
62	KLA CORPORATION	47,697	0.03
5,635	KRAFT HEINZ CO/THE	169,405	0.09
93	LAM RESEARCH CORP	92,401	0.05
1,291	LIBERTY MEDIA CORP	26,693	0.01
8,503	LKQ CORPORATION	329,965	0.18
811	LOWE'S COMPANIES INC	166,861	0.09
71	LULULEMON ATHLETICA	19,788	0.01
680	MARSH & MCLENNAN COMPANIES	133,691	0.07
1,666	MARVELL TECHNOLOGY INC	108,657	0.06
862	MASTERCARD INC SHS A	354,773	0.19
1,106	MC DONALD'S CORP	262,963	0.14
107	MCKESSON CORP	58,315	0.03
39	MERCADOLIBRE	59,802	0.03
3,809	MERCK AND CO INC	439,772	0.23
884	METLIFE INC	57,902	0.03
1,920	MICRON TECHNOLOGY INC	235,631	0.13
7,483	MICROSOFT CORP	3,120,623	1.66
2,159	MONDELEZ INTERNATIONAL	131,826	0.07
87	MONGODB INC	20,291	0.01
110	MOODY'S CORP	43,206	0.02
1,168	MORGAN STANLEY	105,918	0.06
1,657	MOSAIC CO THE -WI	44,697	0.02
185	MOTOROLA SOLUTIONS INC	66,655	0.04
498	NETFLIX INC	313,590	0.17
458	NEUROCRINE BIOSCIENCES	58,832	0.03
1,533	NEW NEWSCORP	39,435	0.02
1,387	NEWMONT CORPORTAION	54,141	0.03
2,489	NEXTERA ENERGY INC	164,424	0.09
743	NIKE INC -B-	52,251	0.03
31,793	NVIDIA CORP	3,664,762	1.94
872	OKTA INC	76,163	0.04
1,934	ORACLE CORP	254,781	0.14
4,367	ORMAT TECHNOLOGIES	291,948	0.16
2,514	OTIS WORLDWIDE CORPORATION	225,844	0.12
765	PACCAR INC	73,477	0.04
2,007	PALANTIR TCHNOLOGIES INC	47,434	0.03

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
181	PALO ALTO NETWORKS INC	57,253	0.03
162	PARKER-HANNIFIN CORP	76,428	0.04
346	PAYCHEX INC	38,275	0.02
640	PAYPAL HOLDINGS INC	34,653	0.02
7,114	PFIZER INC	185,790	0.10
950	PINTEREST INC	39,055	0.02
237	PNC FINANCIAL SERVICES GROUP	34,417	0.02
131	POOL CORP	37,565	0.02
598	PPG INDUSTRIES INC	70,242	0.04
2,382	PROCTER AND GAMBLE CO	366,540	0.19
1,009	PROLOGIS REIT	105,763	0.06
464	PRUDENTIAL FINANCIAL	50,749	0.03
727	PULTE HOMES	74,603	0.04
1,033	PURE STORAGE INC - CLASS A	61,879	0.03
710	QUALCOMM INC	131,950	0.07
63	REGENERON PHARMA	61,782	0.03
227	RELIANCE INC	60,535	0.03
1,504	RIVIAN AUTOMOTIVE INC	18,832	0.01
322	ROCKWELL AUTOMATION INC	82,706	0.04
531	RPM INTERNATIONAL INC	53,350	0.03
1,954	SALESFORCE.COM	468,723	0.25
678	SBA COMMUNICATIONS CORPORATION SHS -A-	124,181	0.07
199	SERVICENOW INC	146,164	0.08
447	SHERWIN WILLIAMS CO	124,476	0.07
322	SKYWORKS SOLUTIONS	32,021	0.02
2,103	SNAP INC	32,592	0.02
241	SNOWFLAKE INC	30,379	0.02
784	S&P GLOBAL INC	326,350	0.17
2,054	STARBUCKS	149,199	0.08
586	STATE STREET CORP	40,472	0.02
293	STEEL DYNAMICS	35,403	0.02
281	STRYKER CORP	89,217	0.05
13,931	SUNRUN INC	154,161	0.08
5,068	SYCHRONY FINANCIAL	223,243	0.12
97	SYNOPSYS INC	53,857	0.03
1,388	SYSCO CORP	92,313	0.05
266	TAKE TWO INTERACTIVE SOFTWARE	38,591	0.02
833	TARGET CORP	115,038	0.06
1,848	TESLA INC	341,201	0.18
862	TETRA TECH	164,462	0.09
385	THE BLACKSTONE INC	44,479	0.02
699	THE CIGNA GROUP	215,501	0.11
294	THE HERSHEY CO	50,403	0.03
257	THERMO FISHER SCIE	132,571	0.07
581	TJX COMPANIES INC	59,734	0.03
620	T-MOBILE US INC	101,919	0.05
220	TRACTOR SUPPLY	55,423	0.03
421	TRAVELERS COMPANIES INC	79,859	0.04
1,413	TREX COMPANY INC	97,747	0.05
5,857	TRIMBLE NAVIGATION	305,597	0.16
1,975	UBER TECHNOLOGIES INC	133,860	0.07
248	ULTA BEAUTY INC.	89,289	0.05
382	UNION PACIFIC CORP	80,659	0.04
99	UNITED RENTALS INC	59,736	0.03
1,067	UNITEDHEALTH GROUP	507,112	0.27
744	UNIVERSAL DISPLAY	145,954	0.08
1,273	US BANCORP	47,119	0.03
453	VEEVA SYSTEMS INC	77,265	0.04
5,424	VERALTO CORPORATION	483,314	0.26
199	VERISK ANALYTICS INC	50,049	0.03
3,655	VERIZON COMMUNICATIONS INC	140,744	0.07
146	VERTEX PHARMACEUTICALS INC	63,852	0.03
5,174	VIATRIS INC	51,318	0.03
2,144	VISA INC-A	524,762	0.28
292	WABTEC	43,023	0.02
1,433	WALGREEN BOOTS	16,172	0.01
5,151	WALMART INC	325,425	0.17
4,796	WALT DISNEY CO/THE	443,868	0.24
293	WASTE MANAGEMENT INC	58,340	0.03
84	WATSCO INC	36,309	0.02
6,577	WELLS FARGO & CO	364,427	0.19
635	WELLTOWER INC REIT	61,808	0.03
4,875	WEYERHAEUSER CO REIT	129,090	0.07
464	WORKDAY INC	96,787	0.05
85	WW GRAINGER INC	71,555	0.04
8,097	XYLEM	1,024,526	0.55
372	YUM BRANDS INC	45,935	0.02
302	ZIMMER BIOMET HOLDINGS INC	30,565	0.02
1,374	ZOETIS INC	222,186	0.12
686	ZSCALER INC	123,016	0.07
	Bonds	83,504,984	44.42
	Austria	*681,142*	*0.36*
100,000	BAWAG GROUP AG VAR 24/02/2034	105,322	0.06
200,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A36XD5)	215,362	0.12
200,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	177,500	0.09
100,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 17/06/2033	83,661	0.04
100,000	VOLKSBANK WIEN AG VAR 21/06/2034	99,297	0.05
	Belgium	*3,572,086*	*1.90*
300,000	ARGENTA BANQUE DEPARGNE SA VAR 08/02/2029	272,412	0.14
400,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	381,228	0.20
3,087,796	EUROPEAN UNION 0.40% 04/02/2037	2,195,670	1.17
200,000	PROXIMUS SA 0.75% 17/11/2036	140,644	0.07
100,000	PROXIMUS SA 4.125% 17/11/2033	103,448	0.06
400,000	SOLVAY SA VAR PERPETUAL	386,236	0.21
100,000	VGP SA 1.625% 17/01/2027	92,448	0.05
	Brazil	*928,314*	*0.49*
1,000,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	928,314	0.49
	Canada	*99,293*	*0.05*
100,000	BANK OF NOVA SCOTIA 3.50% 17/04/2029	99,293	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Cayman Islands	*858,429*	*0.46*
330,000	AVOLON HOLDINGS FUNDING LTD 4.375% 144A 01/05/2026	299,687	0.16
500,000	PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	558,742	0.30
	Chile	*784,054*	*0.42*
	CHILE 0.83% 02/07/2031	784,054	0.42
	Czech Republic	*103,303*	*0.05*
100,000	CESKA SPORITEINA A S VAR 08/03/2028	103,303	0.05
	Denmark	*718,471*	*0.38*
100,000	AP MOLLER MAERSK A/S 0.75% 25/11/2031	81,676	0.04
130,000	DANSKE BANK AS VAR 14/05/2034	131,447	0.08
100,000	DANSKE BANK AS VAR 21/06/2030	104,065	0.06
100,000	JYSKE BANK AS VAR 01/05/2035	102,220	0.05
100,000	ORSTED 2.25% 14/06/2028	95,408	0.05
100,000	ORSTED 4.125% 01/03/2035	102,321	0.05
100,000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	101,334	0.05
	Finland	*406,933*	*0.22*
200,000	NORDEA BANK ABP VAR 23/02/2034	206,470	0.12
100,000	NORDEA BANK ABP VAR 29/05/2035	100,125	0.05
100,000	STORA ENSO OYJ 4.00% 01/06/2026	100,338	0.05
	France	*11,989,377*	*6.39*
100,000	AIR LIQUIDE FINANCE 3.375% 29/05/2034	99,360	0.05
250,000	AXA SA VAR 07/10/2041	205,208	0.11
200,000	AXA SA VAR 17/01/2047	182,966	0.10
100,000	AYVENS 4.00% 05/07/2027	100,917	0.05
250,000	BNP PARIBAS SA VAR REGS 30/06/2027	215,472	0.11
650,000	BNP PARIBAS SA VAR 144A 30/09/2028	541,646	0.29
300,000	BPCE SA VAR 14/01/2028	275,607	0.15
500,000	BPCE SA VAR 144A 19/10/2027	428,351	0.23
200,000	BPCE SA 4.375% 13/07/2028	203,788	0.11
200,000	CNP ASSURANCES VAR 27/07/2050	173,272	0.09
100,000	COMPAGNIE DE SAINT GOBAIN SA 3.625% 08/04/2034	98,364	0.05
100,000	COVIVIO HOTELS SCA 4.125% 23/05/2033	97,557	0.05
300,000	CREDIT AGRICOLE SA VAR 28/08/2033	312,618	0.17
200,000	CREDIT MUTUEL ARKEA SACCV 4.25% 01/12/2032	206,292	0.11
200,000	CROWN EUROPEAN HOLDINGS 5.00% REGS 15/05/2028	205,274	0.11
100,000	DANONE SA VAR PERPETUAL	92,772	0.05
400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	349,872	0.19
200,000	ELECTRICITE DE FRANCE 1.00% 29/11/2033	153,192	0.08
200,000	ELECTRICITE DE FRANCE 3.625% 144A 13/10/2025	181,962	0.10
200,000	ELECTRICITE DE FRANCE 4.75% 12/10/2034	210,142	0.11
223,000	ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	221,175	0.12
150,000	FORVIA 2.375% 15/06/2029	135,060	0.07
3,052,305	FRANCE OAT 1.75% 25/06/2039	2,447,797	1.30
200,000	ICADE SA 1.625% 28/02/2028	183,370	0.10
110,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807094)	111,829	0.06
200,000	IMERYS 4.75% 29/11/2029	204,508	0.11
100,000	INDIGO GROUP SA 4.50% 18/04/2030	102,223	0.05
300,000	KAPLA HOLDING 3.375% REGS 15/12/2026	292,197	0.16
200,000	KLEPIERRE 3.875% 23/09/2033	195,804	0.10
300,000	LOXAM SAS 4.50% REGS 15/02/2027	298,554	0.16
100,000	RTE RESEAU DE TRANSPORT 3.50% 07/12/2031	99,820	0.05
200,000	SOCIETE GENERALE SA VAR PERPETUAL	203,690	0.11
234,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAB80)	195,818	0.10
150,000	SOCIETE GENERALE SA VAR REGS 08/07/2035	118,404	0.06
600,000	SOCIETE GENERALE SA VAR REGS 21/01/2033	464,526	0.25
500,000	SOCIETE GENERALE SA VAR 144A 14/12/2026	436,501	0.23
100,000	SOCIETE GENERALE SA VAR 28/09/2029	102,683	0.05
100,000	SOGECAP SA VAR 16/05/2044	106,873	0.06
100,000	SUEZ 5.00% 03/11/2032	106,138	0.06
400,000	VALEO SA 4.50% 11/04/2030	392,232	0.21
100,000	VALEO SA 5.875% 12/04/2029	104,991	0.06
200,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	179,868	0.10
800,000	VIGIE VAR PERPETUAL	751,864	0.40
200,000	WORLDLINE SA 4.125% 12/09/2028	198,820	0.11
	Germany	*4,368,995*	*2.32*
400,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	347,868	0.19
200,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	153,485	0.08
100,000	BAYERISCHE LANDESBANK VAR 22/11/2032	87,786	0.05
300,000	BAYERISCHE LANDESBANK VAR 23/09/2031	271,797	0.14
200,000	BAYERISCHE LANDESBANK 3.75% 14/02/2031	199,022	0.11
600,000	BERTELSMANN SE & CO VAR 23/04/2075	584,874	0.30
300,000	COMMERZBANK AG VAR 29/12/2031	277,353	0.15
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	174,014	0.09
380,000	E ON SE 3.75% 01/03/2029	386,236	0.21
250,000	E ON SE 3.875% 12/01/2035	250,003	0.13
50,000	E ON SE 4.125% 25/03/2044	49,334	0.03
100,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	96,019	0.05
220,000	FRESENIUS SE AND CO KGAA 5.125% 05/10/2030	234,973	0.13
734,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.25% 30/06/2025	712,376	0.37
150,000	PORSCHE AUTOMOBIL HOLDING SE 3.75% 27/09/2029	147,951	0.08
400,000	SCHAEFFLER AG 4.50% 28/03/2030	395,904	0.21
	Hong Kong (China)	*1,095,863*	*0.58*
1,000,000	AIA GROUP LTD VAR 09/09/2033	865,870	0.46
230,000	GOVERNMENT OF THE HONG KONG 3.875% 11/01/2025	229,993	0.12
	Ireland	*3,873,847*	*2.06*
650,000	AERCAP IRELAND CAPITAL DAC 3.00% 29/10/2028	551,458	0.29
200,000	AIB GROUP PLC VAR 30/05/2031	193,954	0.10
120,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	127,127	0.07

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
200,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	189,066	0.10
100,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	103,245	0.05
600,000	BANK OF IRELAND GROUP PLC VAR 144A 30/09/2027	515,908	0.27
200,000	BANK OF IRELAND GROUP PLC VAR 16/07/2028	206,570	0.11
200,000	BANK OF IRELAND GROUP PLC VAR 20/03/2030	185,650	0.10
700,000	CLOVERIE PLC VAR 11/09/2044	649,206	0.35
800,000	CLOVERIE PLC VAR 24/06/2046	739,261	0.40
140,000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	142,689	0.08
350,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051	269,713	0.14
	Italy	*6,269,592*	*3.34*
400,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	422,160	0.22
100,000	A2A SPA VAR PERPETUAL	99,190	0.05
100,000	BANCA POPOLARE DI SONDRIO SPA VAR 04/06/2030	99,540	0.05
150,000	BANCO BPM SPA VAR 21/01/2028	156,972	0.08
100,000	BANCO BPM SPA 4.625% 29/11/2027	102,441	0.05
100,000	BPER BANCA SPA VAR 22/05/2031	98,849	0.05
750,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	707,250	0.39
200,000	HERA SPA 1.00% 25/04/2034	150,712	0.08
260,000	HERA SPA 2.50% 25/05/2029	247,621	0.13
250,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	238,935	0.13
200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	195,598	0.10
150,000	INTESA SANPAOLO SPA VAR 08/03/2028	154,379	0.08
150,000	INTESA SANPAOLO SPA VAR 14/03/2029	179,904	0.10
110,000	INTESA SANPAOLO SPA 3.625% 16/10/2030	108,717	0.06
200,000	INTESA SANPAOLO SPA 3.875% 14/07/2027	177,146	0.09
120,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	126,541	0.07
3,368,000	ITALIAN REPUBLIC 1.50% 30/04/2045	2,060,543	1.11
100,000	LEASYS SPA 3.875% 01/03/2028	99,708	0.05
200,000	POSTE ITALIANE SPA VAR PERPETUAL	175,722	0.09
200,000	UNICREDIT SPA VAR PERPETUAL	183,186	0.10
200,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	198,434	0.11
300,000	UNICREDIT SPA VAR 15/01/2032	286,044	0.15
	Japan	*1,226,225*	*0.65*
100,000	EAST JAPAN RAILWAY CO 4.389% 05/09/2043	103,635	0.06
200,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 13/10/2027	171,878	0.09
100,000	NIDEC CORP 0.046% 30/03/2026	94,209	0.05
600,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	535,059	0.28
200,000	NOMURA HOLDINGS INC 1.653% 14/07/2026	172,602	0.09
150,000	NTT FINANCE CORP 3.359% 12/03/2031	148,842	0.08
	Liberia	*111,976*	*0.06*
119,000	ROYAL CARIBBEAN CRUISES LTD 6.25% 15/03/2032	111,976	0.06
	Luxembourg	*1,783,598*	*0.95*
150,000	CIRSA FINANCE INTERNATIONAL SARL 6.50% 15/03/2029	154,844	0.08
200,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	178,962	0.10
791,000	EUROPEAN INVESTMENT BANK EIB 0% 15/11/2027	718,370	0.38
750,000	EUROPEAN INVESTMENT BANK EIB 2.75% 16/01/2034	731,422	0.39
	Mexico	*98,973*	*0.05*
100,000	UNITED MEXICAN STATES 4.49% 25/05/2032	98,973	0.05
	Netherlands	*8,165,334*	*4.34*
200,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	195,192	0.10
400,000	ABN AMRO BANK NV VAR 144A 13/03/2037	307,284	0.16
200,000	ABN AMRO BANK NV VAR 144A 16/06/2027	172,148	0.09
100,000	ABN AMRO BANK NV 4.25% 21/02/2030	102,513	0.05
100,000	ACHMEA BV 3.625% 29/11/2025	99,710	0.05
400,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV VAR 21/03/2082	359,576	0.19
100,000	ALLIANDER NV 3.25% 13/06/2028	99,927	0.05
600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	554,394	0.29
500,000	COOPERATIEVE RABOBANK UA VAR REGS 22/08/2028	455,568	0.24
200,000	CTP NV 0.75% 18/02/2027	184,134	0.10
200,000	DE VOLKSBANK NV VAR 22/10/2030	192,786	0.10
200,000	EDP FINANCE BV 1.71% REGS 24/01/2028	165,184	0.09
300,000	ENEL FINANCE INTERNATIONAL NV 5.50% 15/06/2052	253,666	0.13
100,000	H AND M FINANCE BV 4.875% 25/10/2031	104,950	0.06
100,000	ING GROEP NV ING BANK NV VAR 12/08/2029	100,612	0.05
200,000	ING GROUP NV VAR REGS 01/07/2026	178,767	0.10
100,000	ING GROUP NV VAR 23/05/2026	98,479	0.05
200,000	ING GROUP NV VAR 24/08/2033	198,506	0.11
450,000	ING GROUP NV 4.625% 144A 06/01/2026	415,335	0.22
600,000	JDE PEETS B V 0.50% 16/01/2029	520,158	0.28
150,000	JDE PEETS B V 1.375% 144A 15/01/2027	126,738	0.07
300,000	KONINKLIJKE PHILIPS NV 4.25% 08/09/2031	308,850	0.16
100,000	MERCEDESBENZ INTERNATIONAL FINANCE BV 3.70% 30/05/2031	101,575	0.05
130,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	112,841	0.06
100,000	NIBC BANK NV 6.00% 16/11/2028	106,897	0.06
200,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS2602037629)	200,478	0.11
568,000	NN GROUP NV VAR 03/11/2043	613,543	0.32
100,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	103,539	0.06
220,000	Q PARK HOLDING I BV 5.125% 15/02/2030	219,811	0.12
120,000	SANDOZ FINANCE BV 4.22% 17/04/2030	122,586	0.07
200,000	STELLANTIS NV 4.375% 14/03/2030	205,660	0.11
200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	178,696	0.10

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	314,910	0.17
90,000	TENNET HOLDING BV 2.75% 17/05/2042	78,603	0.04
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	395,136	0.21
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884576)	216,582	0.12
	Norway	*203,562*	*0.11*
100,000	DNB BANK ASA VAR 01/11/2029	103,707	0.06
100,000	DNB BANK ASA VAR 16/02/2027	99,855	0.05
	Philippines	*136,627*	*0.07*
140,000	ASIAN DEVELOPMENT BANK ADB 2.55% 10/01/2031	136,627	0.07
	Portugal	*609,484*	*0.32*
100,000	BANCO COMERCIAL PORTUGUES SA VAR 07/04/2028	94,399	0.05
300,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	317,745	0.17
200,000	FIDELIDADE COPANHIA VAR PERPETUAL	197,340	0.10
	Singapore	*276,361*	*0.15*
300,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.65% 19/05/2030	276,361	0.15
	South Korea	*282,906*	*0.15*
300,000	LG ELECTRONICS INC 5.625% 24/04/2029	282,906	0.15
	Spain	*8,448,422*	*4.49*
100,000	ACCIONA ENERGIA FINANCIACION FILIALES SAU 3.75% 25/04/2030	97,039	0.05
100,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	100,810	0.05
400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 14/09/2028	381,290	0.20
300,000	BANCO BILBAO VIZCAYA ARGENTARIA 4.375% 14/10/2029	312,411	0.17
200,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	187,338	0.10
100,000	BANCO DE SABADELL SA VAR 07/06/2029	104,469	0.06
200,000	BANCO DE SABADELL SA VAR 10/11/2028	208,602	0.11
200,000	BANCO DE SABADELL SA 2.50% 15/04/2031	192,408	0.10
200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	179,838	0.10
400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	326,892	0.17
100,000	BANCO SANTANDER SA VAR 22/04/2034	101,700	0.05
200,000	BANCO SANTANDER SA VAR 24/03/2028	179,863	0.10
200,000	BANCO SANTANDER SA 1.125% 23/06/2027	186,900	0.10
100,000	BANCO SANTANDER SA 4.875% 18/10/2031	105,680	0.06
200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	194,822	0.10
200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	167,392	0.09
300,000	CAIXABANK SA VAR 06/04/2028	334,920	0.18
100,000	CAIXABANK SA VAR 09/02/2032	100,427	0.05
300,000	CAIXABANK SA VAR 14/11/2030	321,063	0.17
300,000	CAIXABANK SA VAR 18/06/2031	283,074	0.15
400,000	IBERDROLA FINANZAS SAU VAR PERPETUAL EUR (ISIN XS2405855375)	365,780	0.19
200,000	IBERDROLA FINANZAS SAU 3.625% 13/07/2033	200,654	0.11
100,000	INMOBILIARIA COLONIAL SOCIMI SA 2.50% 28/11/2029	93,549	0.05
2,152,000	KINGDOM OF SPAIN 1.00% 30/07/2042	1,379,627	0.73
300,000	KUTXABANK SA VAR 15/06/2027	305,235	0.16
200,000	LAR ESPANA REAL ESTATE SOCIMI 1.843% 03/11/2028	176,304	0.09
400,000	MAPFRE SA 2.875% 13/04/2030	371,452	0.20
100,000	RED ELECTRICA FINANCIACIONES SOCIEDAD ANONIMA UNIPERSONAL 3.00% 17/01/2034	96,695	0.05
300,000	REDEIA CORPORACION SA VAR 30/12/2099	304,128	0.16
830,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	686,706	0.37
200,000	UNICAJA BANCO SA 4.50% 30/06/2025	200,000	0.11
200,000	WERFENLIFE SA 4.25% 03/05/2030	201,354	0.11
	Sweden	*562,843*	*0.30*
170,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	157,126	0.08
200,000	SBAB BANK AB VAR 26/06/2026	201,606	0.11
200,000	VATTENFALL AB VAR 29/06/2083	204,111	0.11
	United Kingdom	*6,107,621*	*3.25*
200,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBA22)	190,158	0.10
200,000	BARCLAYS PLC VAR 22/03/2031	188,580	0.10
100,000	BARCLAYS PLC VAR 31/05/2036	100,482	0.05
281,000	BARCLAYS PLC 5.501% 09/08/2028	261,758	0.14
400,000	BELLIS ACQUISITION COMPANY PLC 8.125% 14/05/2030	471,880	0.25
250,000	BURBERRY GROUP LPLC 5.75% 20/06/2030	294,100	0.16
500,000	CREDIT AGRICOLE SA LONDON BRANCH 4.125% 144A 10/01/2027	451,141	0.24
100,000	DS SMITH PLC 4.375% 27/07/2027	102,044	0.05
100,000	HBOS PLC VAR 18/03/2030	99,805	0.05
450,000	HSBC HOLDINGS PLC VAR 22/09/2028	377,274	0.20
510,000	NATIONWIDE BUILDING SOCIETY VAR 144A 16/02/2028	445,945	0.24
100,000	NATWEST GROUP PLC VAR 06/09/2028	101,015	0.05
300,000	NATWEST GROUP PLC VAR 22/05/2028	262,099	0.14
270,000	PINNACLE BIDCO PLC 10.00% REGS 11/10/2028	338,553	0.18
300,000	PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	341,746	0.18
240,000	SANTANDER UK GROUP HOLDINGS PLC VAR 14/06/2027	207,086	0.11
250,000	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 2.25% 27/09/2035	219,322	0.12
100,000	SSE PLC 2.875% 01/08/2029	96,743	0.05
300,000	STANDARD CHARTERED PLC VAR REGS 12/01/2028	259,544	0.14
300,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	279,776	0.15
600,000	VODAFONE GROUP PLC VAR 27/08/2080	577,860	0.31
400,000	VODAFONE GROUP PLC 4.25% 17/09/2050	291,848	0.16
150,000	WPP FINANCE 2013 3.625% 12/09/2029	148,862	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	United States of America	*19,741,353*	*10.51*
370,000	ABBVIE INC 4.40% 06/11/2042	303,485	0.16
400,000	ABBVIE INC 4.80% 15/03/2029	371,184	0.20
440,000	AMERICAN TOWER CORP 1.60% 15/04/2026	383,337	0.20
500,000	AMERICAN TOWER CORP 2.30% 15/09/2031	380,840	0.20
200,000	AMGEN INC 2.45% 21/02/2030	162,889	0.09
178,000	AMGEN INC 4.875% 01/03/2053	146,431	0.08
400,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	376,480	0.20
200,000	ASTRAZENECA FINANCE LLC 4.85% 26/02/2029	186,321	0.10
1,060,000	AT&T INC 2.55% 01/12/2033	786,809	0.41
150,000	AT&T INC 3.50% 15/09/2053	95,064	0.05
300,000	AT&T INC 4.35% 01/03/2029	271,409	0.14
300,000	BANK OF AMERICA CORP VAR 22/04/2027	259,496	0.14
400,000	BANK OF AMERICA CORP VAR 23/01/2035	372,960	0.20
550,000	BANK OF AMERICA CORP VAR 24/10/2026	484,277	0.26
180,000	BANK OF AMERICA CORP 4.134% 12/06/2028	183,739	0.10
300,000	BAXTER INTERNATIONAL INC 1.915% 01/02/2027	256,616	0.14
264,000	CAMPBELL SOUP CO 5.30% 20/03/2026	245,856	0.13
300,000	CARRIER GLOBAL CORPORATION 5.90% 15/03/2034	292,487	0.16
395,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	225,158	0.12
300,000	CITIGROUP INC USA VAR 31/03/2031	266,900	0.14
300,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	273,912	0.15
450,000	COMCAST CORP 1.50% 15/02/2031	337,272	0.18
500,000	CVS HEALTH CORP 1.30% 21/08/2027	413,436	0.22
235,000	CVS HEALTH CORP 5.05% 25/03/2048	189,127	0.10
200,000	DELL INTERNATIONAL LLC EMC CORP 3.45% 15/12/2051	126,634	0.07
150,000	DELL INTERNATIONAL LLC EMC CORP 6.02% 15/06/2026	141,484	0.08
330,000	DEUTSCHE BANK AG NEW YORK VAR 24/11/2026	292,306	0.16
700,000	EQUINIX INC 2.15% 15/07/2030	547,773	0.29
240,000	EQUINIX INC 3.90% 15/04/2032	203,835	0.11
500,000	ESTEE LAUDER COMPANIES INC 2.60% 15/04/2030	409,298	0.22
750,000	FORD MOTOR CO 6.10% 19/08/2032	699,419	0.37
300,000	GE CAPITAL FUNDING LLC 3.45% 15/05/2025	274,645	0.15
200,000	GENERAL MOTORS CO 5.40% 15/10/2029	185,728	0.10
250,000	HILTON GRAND ACA LLC IN 6.625% 15/01/2032	234,474	0.12
400,000	HP INC 4.75% 15/01/2028	369,403	0.20
130,000	IHG FINANCE LLC 4.375% 28/11/2029	133,220	0.07
223,000	INTEL CORP 5.20% 10/02/2033	207,873	0.11
254,000	INTERNATIONAL FINANCE CORP IFC 2.125% 07/04/2026	226,091	0.12
350,000	JOHN DEERE CAPITAL CORP 5.15% 08/09/2033	327,558	0.17
300,000	JPMORGAN CHASE AND CO VAR 01/06/2034	278,808	0.15
350,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	304,267	0.16
400,000	LOWE'S COMPANIES INC 3.00% 15/10/2050	234,308	0.12
420,000	MERCK & CO INC 2.15% 10/12/2031	326,085	0.17
105,000	METLIFE INC 5.00% 15/07/2052	89,553	0.05
224,000	ORACLE CORP 5.55% 06/02/2053	197,820	0.11
222,000	PENSKE TRUCK LEASING CO LP 5.70% 144A 01/02/2028	209,276	0.11
200,000	SOUTHERN CALIFORNIA EDISON CO 2.50% 01/06/2031	156,775	0.08
450,000	SPRINT CAPITAL CORP 8.75% 15/03/2032	505,071	0.27
305,000	STARBUCKS CORP 4.90% 15/02/2031	281,718	0.15
300,000	STELLANTIS FINANCE US INC 2.691% REGS 15/09/2031	231,222	0.12
600,000	T MOBILE USA INC 3.875% 15/04/2030	523,656	0.28
500,000	T MOBILE USA INC 5.05% 15/07/2033	456,664	0.24
650,000	TARGET CORP 4.50% 15/09/2032	584,791	0.31
261,000	THE CIGNA GROUP 4.50% 25/02/2026	240,118	0.13
200,000	THE HOME DEPOT INC 3.25% 15/04/2032	165,651	0.09
800,000	THE WALT DISNEY COMPANY 2.65% 13/01/2031	651,712	0.35
200,000	TOYOTA MOTOR CREDIT CORP 2.15% 13/02/2030	161,206	0.09
300,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	228,932	0.12
403,000	VERIZON COMMUNICATIONS INC 2.55% 21/03/2031	319,640	0.17
200,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	177,418	0.09
225,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	204,195	0.11
520,000	VIATRIS INC 2.30% 22/06/2027	443,204	0.24
450,000	VOLKSWAGEN GROUP OF AMERICA INC 5.25% 22/03/2029	417,619	0.22
Shares/Units of UCITS/UCIS		4,109,375	2.19
	Shares/Units in investment funds	4,109,375	2.19
	France	*51*	*0.00*
0.495	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011176627)	51	0.00
	Luxembourg	*4,109,324*	*2.19*
0.001	AMUNDI FUNDS ABSOLUTE RETURN FOREX EUR M EUR (C)	-	0.00
859	AMUNDI FUNDS EUROLAND EQUITY SMALL CAP - Z EUR (C)	1,050,604	0.56
3,045	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION	1,046,414	0.56
200	AMUNDI PLANET II CLASS SENIOR SICAV	2,012,306	1.07
Derivative instruments		592,450	0.32
	Options	592,450	0.32
	Germany	*34,563*	*0.02*
350	EURO STOXX BANKS - 145 - 16.08.24 CALL	27,125	0.02
85	VSTOXX INDEX - 18 - 17.07.24 CALL	7,438	0.00
	Hong Kong (China)	*27,427*	*0.01*
90	HANG SENG CHINA ENT INDEX - 7,100 - 20.09.24 CALL	26,351	0.01
180	HANG SENG CHINA ENT INDEX - 8,900 - 20.09.24 CALL	1,076	0.00

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Luxembourg	*530,460*	*0.29*
9,000,000	EUR(P)/USD(C)OTC - 1.00 - 05.03.25 PUT	41,444	0.02
200,000	EUR(P)/USD(C)OTC - 1.04 - 16.07.24 PUT	10,241	0.01
5,000,000	EUR(P)/USD(C)OTC - 1.05 - 16.09.24 PUT	24,590	0.01
6,300,000	EUR(P)/USD(C)OTC - 1.06 - 14.03.25 PUT	90,510	0.05
9,000,000	EUR(P)/USD(C)OTC - 1.065 - 05.03.25 PUT	139,834	0.08
9,000,000	EUR(P)/USD(C)OTC - 1.065 - 29.07.24 PUT	18,929	0.01
5,000,000	USD(P)/BRL(C)OTC - 5.15 - 06.09.24 PUT	6,896	0.00
8,800,000	USD(P)/JPY(C)OTC - 138.00 - 05.08.24 PUT	90	0.00
12,000,000	USD(P)/JPY(C)OTC - 155.50 - 07.08.24 PUT	7,480	0.00
5,000,000	USD(P)/ZAR(C)OTC - 18.00 - 09.09.24 PUT	78,833	0.04
4,500,000	USD(P)/ZAR(C)OTC - 18.20 - 22.10.24 PUT	111,613	0.07
Short positions		-506,109	-0.27
Derivative instruments		-506,109	-0.27
	Options	-506,109	-0.27
	Hong Kong (China)	*-6,453*	*0.00*
-180	HANG SENG CHINA ENT INDEX - 8,000 - 20.09.24 CALL	-6,453	0.00
	Luxembourg	*-499,656*	*-0.27*
-9,000,000	EUR(P)/USD(C)OTC - 1.00 - 05.03.25 PUT	-41,444	-0.02
-200,000	EUR(P)/USD(C)OTC - 1.04 - 16.07.24 PUT	-10,241	-0.01
-5,000,000	EUR(P)/USD(C)OTC - 1.05 - 16.09.24 PUT	-24,590	-0.01
-6,300,000	EUR(P)/USD(C)OTC - 1.06 - 14.03.25 PUT	-90,510	-0.05
-9,000,000	EUR(P)/USD(C)OTC - 1.065 - 05.03.25 PUT	-139,835	-0.08
-5,000,000	USD(P)/BRL(C)OTC - 4.96 - 06.09.24 PUT	-2,500	0.00
-8,800,000	USD(P)/JPY(C)OTC - 138.00 - 05.08.24 PUT	-90	0.00
-5,000,000	USD(P)/ZAR(C)OTC - 18.00 - 09.09.24 PUT	-78,833	-0.04
-4,500,000	USD(P)/ZAR(C)OTC - 18.20 - 22.10.24 PUT	-111,613	-0.06
Total securities portfolio		177,159,978	94.25

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		367,653,069	97.13
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		331,634,111	87.61
	Shares	29,425,837	7.77
	Belgium	*569,405*	*0.15*
5,845	ANHEUSER BUSCH INBEV SA/NV	316,331	0.09
3,051	KBC GROUPE	201,061	0.05
375	UCB SA	52,013	0.01
	Canada	*183,245*	*0.05*
3,003	AGNICO EAGLE MINES	183,245	0.05
	Curacao	*209,366*	*0.06*
4,755	SLB	209,366	0.06
	Finland	*222,569*	*0.06*
4,829	KONE B	222,569	0.06
	France	*5,714,046*	*1.51*
2,610	ACCOR SA	99,963	0.03
2,643	AIR LIQUIDE	426,263	0.11
7,576	AXA SA	231,598	0.06
744	BIOMERIEUX SA	66,030	0.02
3,544	BNP PARIBAS	210,974	0.06
8,310	BUREAU VERITAS	214,897	0.06
1,220	CAPGEMINI SE	226,554	0.06
5,400	DANONE SA	308,232	0.08
5,771	DASSAULT SYSTEMES SE	203,716	0.05
1,485	ESSILOR LUXOTTICA SA	298,782	0.08
286	KERING	96,811	0.03
1,334	LEGRAND	123,582	0.03
703	LOREAL SA	288,265	0.08
645	LVMH MOET HENNESSY LOUIS VUITTON SE	460,272	0.12
11,444	ORANGE	107,047	0.03
1,811	PERNOD RICARD	229,454	0.06
3,565	SANOFI	320,636	0.08
2,568	SCHNEIDER ELECTRIC SA	576,003	0.14
2,181	SODEXO	183,204	0.05
7,475	TOTAL ENERGIES SE	465,917	0.12
8,870	VEOLIA ENVIRONNEMENT	247,650	0.07
3,336	VINCI SA	328,196	0.09
	Germany	*3,706,662*	*0.98*
1,022	ADIDAS NOM	227,906	0.06
1,988	ALLIANZ SE-NOM	515,886	0.14
4,891	DAIMLER TRUCK HOLDING AG	181,798	0.05
2,064	DEUTSCHE BOERSE AG	394,431	0.10
3,543	DEUTSCHE POST AG-NOM	133,890	0.04
16,590	DEUTSCHE TELEKOM AG-NOM	389,533	0.10
5,973	DWS GROUP GMBH CO KGAA	197,945	0.05
2,131	GEA GROUP AG	82,896	0.02
10,535	INFINEON TECHNOLOGIES AG-NOM	361,403	0.10
1,194	MERCK KGAA	184,772	0.05
2,650	PUMA AG	113,606	0.03
2,041	SAP SE	386,810	0.10
1,685	SIEMENS AG-NOM	292,718	0.08
4,518	SIEMENS HEALTHINEERS AG	243,068	0.06
	Ireland	*151,451*	*0.04*
2,002	KERRY GROUP A	151,451	0.04
	Italy	*1,401,969*	*0.37*
7,168	AMPLIFON	238,264	0.06
26,124	ENEL SPA	169,649	0.04
15,034	ENI SPA	215,798	0.06
14,915	FINECOBANK	207,617	0.05
19,254	INFRASTRUTTURE WIRELESS ITALIANE SPA	187,727	0.05
2,407	PRYSMIAN SPA	139,173	0.04
59,003	SNAM RETE GAS	243,741	0.07
	Netherlands	*2,509,893*	*0.66*
2,150	AERCAP HOLDINGS NV	187,005	0.05
3,019	AIRBUS BR BEARER SHS	387,217	0.10
833	ASML HOLDING N.V.	803,179	0.21
16,130	DAVIDE CAMPARI MILANO NV	142,331	0.04
2,162	EURONEXT	187,013	0.05
516	FERRARI NV	196,441	0.05
8,143	ING GROUP NV	129,979	0.03
102,447	KONINKLIJKE KPN NV	366,760	0.10
2,983	STMICROELECTRONICS NV	109,968	0.03
	Spain	*883,836*	*0.23*
35,862	IBERDROLA SA	434,468	0.11
9,693	INDITEX	449,368	0.12
	Switzerland	*314,794*	*0.08*
2,981	DSM FIRMENICH LTD	314,794	0.08
	United Kingdom	*176,854*	*0.05*
3,451	UNILEVER	176,854	0.05
	United States of America	*13,381,747*	*3.53*
2,818	ABBOTT LABORATORIES	273,215	0.07
2,277	ADVANCED MICRO DEVICES INC	344,625	0.09
921	AIR PRODUCTS & CHEMICALS INC	221,590	0.06
593	ALNYLAM PHARMACEUTICALS	134,452	0.04
4,346	ALPHABET INC SHS C	743,778	0.20
3,632	AMAZON.COM INC	654,896	0.17
1,820	AMERICAN ELECTRIC POWER INC	148,996	0.04
2,477	AMERICAN TOWER REDIT	449,338	0.12
2,108	APPLE INC	414,264	0.11
5,413	BAKER HUGHES REGISTERED SHS A	177,630	0.05
7,728	BANK OF AMERICA CORP	286,839	0.08
9,021	BANK OF NEW YORK MELLON CORP	504,100	0.13
1,940	BEST BUY CO INC	152,593	0.04
4,343	BOSTON SCIENTIFIC CORP	312,185	0.08
1,154	CDW CORP	241,018	0.06
2,518	CENTENE	155,791	0.04
3,020	CHARLES SCHWAB CORP	207,645	0.05

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
10,118	CISCO SYSTEMS INC	448,525	0.12
4,555	CMS ENERGY CORP	253,006	0.07
1,260	DANAHER CORP	293,712	0.08
617	DEERE & CO	215,056	0.06
607	FEDEX CORP	169,847	0.04
623	HOME DEPOT INC	200,156	0.05
2,084	INTERCONTINENTALEXCHANGE GROUP	266,025	0.07
3,140	INTL BUSINESS MACHINES CORP	506,913	0.13
2,407	KEYSIGHT TECHNOLOGIES SHS WI INC	307,054	0.08
11,533	KRAFT HEINZ CO/THE	346,716	0.09
4,110	MERCK AND CO INC	474,525	0.13
393	META PLATFORMS INC	184,892	0.05
4,042	MICROCHIP TECHNOLOGY INC	345,083	0.09
2,177	MICRON TECHNOLOGY INC	267,171	0.07
1,566	MICROSOFT CORP	653,067	0.17
1,776	NVIDIA CORP	204,718	0.05
2,918	PAYPAL HOLDINGS INC	157,995	0.04
7,172	PFIZER INC	187,305	0.05
2,330	PROCTER AND GAMBLE CO	358,538	0.09
6,164	PURE STORAGE INC - CLASS A	369,236	0.10
576	ROCKWELL AUTOMATION INC	147,946	0.04
1,164	ROSS STORES INC	157,828	0.04
876	SALESFORCE.COM	210,134	0.06
1,600	TJX COMPANIES INC	164,501	0.04
6,020	TRUIST FINANCIAL CORPORATION	218,444	0.06
267	ULTA BEAUTY INC.	96,130	0.03
1,098	UNION PACIFIC CORP	231,843	0.06
915	VISA INC-A	223,954	0.06
3,225	WALT DISNEY CO/THE	298,472	0.08
	Bonds	279,837,524	73.93
	Australia	*2,175,090*	*0.57*
1,500,000	AUSTRALIA 1.25% 21/05/2032	748,804	0.20
1,500,000	AUSTRALIA 2.75% 21/05/2041	735,419	0.19
1,200,000	COMMONWEALTH OF AUSTRALIA 0.50% 21/09/2026	690,867	0.18
	Austria	*2,237,300*	*0.59*
2,500,000	ERSTE GROUP BANK AG VAR 15/11/2032	2,237,300	0.59
	Brazil	*3,298,883*	*0.87*
1,200,000	BANCO DO BRASIL SA 6.25% REGS 18/04/2030	1,125,430	0.30
1,000,000	BRAZIL 4.625% 13/01/2028	905,230	0.24
1,400,000	FEDERATIVE REPUBLIC OF BRAZIL 2.875% 06/06/2025	1,268,223	0.33
	Canada	*999,210*	*0.26*
1,000,000	BANK OF NOVA SCOTIA 3.25% 18/01/2028	999,210	0.26
	Colombia	*1,406,910*	*0.37*
1,600,000	COLOMBIA 3.875% 25/04/2027	1,406,910	0.37
	Finland	*2,407,728*	*0.64*
1,200,000	NESTE OYJ 4.25% 16/03/2033	1,226,976	0.33
1,200,000	NORDEA BANK ABP VAR PERPETUAL	1,180,752	0.31

Quantity		Market Value	% of NAV
		EUR	
	France	*58,497,402*	*15.45*
1,700,000	AEROPORTS DE PARIS 2.125% 02/10/2026	1,653,675	0.44
1,200,000	ALTAREA 1.875% 17/01/2028	1,087,020	0.29
3,700,000	ALTAREA 2.25% 05/07/2024	3,698,705	0.98
2,300,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 0.125% 18/01/2029	1,987,844	0.53
2,300,000	AUTOROUTES DU SUD DE LA FRANCE 3.25% 19/01/2033	2,233,990	0.59
2,505,000	AXA SA VAR PERPETUAL	2,470,857	0.65
2,600,000	BNP PARIBAS SA VAR 14/10/2027	2,405,624	0.64
2,000,000	BNP PARIBAS SA VAR 30/05/2028	1,821,900	0.48
2,400,000	BNP PARIBAS SA 1.25% 19/03/2025	2,357,832	0.62
766,000	BNP PARIBAS SA 2.375% 17/02/2025	757,926	0.20
1,400,000	BPCE SA 1.375% 23/03/2026	1,345,064	0.36
332,000	CARREFOUR SA 1.25% 03/06/2025	324,513	0.09
200,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	198,692	0.05
1,500,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	1,399,800	0.37
1,100,000	CREDIT AGRICOLE SA VAR 21/09/2029	957,891	0.25
383,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	371,487	0.10
2,400,000	CREDIT AGRICOLE SA 3.375% 28/07/2027	2,384,736	0.63
1,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	1,084,032	0.29
1,300,000	ELECTRICITE DE FRANCE 1.00% 13/10/2026	1,225,523	0.32
600,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR001400QOL3)	596,328	0.16
1,800,000	ENGIE SA 2.00% 28/09/2037	1,426,464	0.38
3,800,000	ENGIE SA 4.00% 11/01/2035	3,809,044	1.01
500,000	ENGIE SA 4.50% 06/09/2042	506,380	0.13
1,000,000	FORVIA 3.125% 15/06/2026	977,960	0.26
2,700,000	FRANCE OATI 0.10% 25/07/2036	2,933,471	0.78
1,100,000	IMERYS 1.50% 15/01/2027	1,040,743	0.27
2,000,000	LA BANQUE POSTALE VAR 09/02/2028	1,848,980	0.49
700,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	660,492	0.17
193,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	195,567	0.05
600,000	PERNOD RICARD SA 1.50% 18/05/2026	578,466	0.15
300,000	RALLYE SA 0% 01/03/2052	822	0.00
300,000	RALLYE SA 0% 28/02/2032	3,000	0.00
1,600,000	RCI BANQUE SA VAR 12/03/2025	1,603,600	0.42
410,000	RCI BANQUE SA 0.50% 14/07/2025	396,540	0.10
2,850,000	RCI BANQUE SA 4.625% 13/07/2026	2,887,620	0.76
700,000	RCI BANQUE SA 4.875% 14/06/2028	722,617	0.19
2,300,000	RENAULT SA 2.375% 25/05/2026	2,227,803	0.59
2,600,000	SANOFI SA 0.875% 06/04/2025	2,545,894	0.67
200,000	SCOR SE VAR PERPETUAL	196,724	0.05
400,000	STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	388,952	0.10
900,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	947,124	0.25
1,400,000	VALEO SA 1.00% 03/08/2028	1,227,478	0.32
300,000	VEOLIA ENVIRONMENT SA 1.59% 10/01/2028	281,700	0.07
500,000	VINCI SA 0% 27/11/2028	435,540	0.12
300,000	WENDEL SE 2.50% 09/02/2027	290,982	0.08

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Germany	*14,812,139*	*3.91*
1,200,000	ALLIANZ SE VAR PERPETUAL	906,708	0.24
1,300,000	ALLIANZ SE VAR 06/07/2047	1,271,179	0.34
600,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	595,176	0.16
3,000,000	COMMERZBANK AG VAR 24/03/2026	2,931,870	0.77
500,000	E ON SE 3.875% 12/01/2035	500,005	0.13
3,500,000	FEDERAL REPUBLIC OF GERMANY 2.60% 15/08/2033	3,536,120	0.92
1,400,000	MUNICH REINSURANCE COMPANY VAR 26/05/2041	1,170,498	0.31
1,600,000	SCHAEFFLER AG 4.50% 28/03/2030	1,583,616	0.42
1,000,000	VOLKSWAGEN BANK GMBH 4.25% 07/01/2026	1,006,250	0.27
1,700,000	VONOVIA SE 0.75% 01/09/2032	1,310,717	0.35
	Hong Kong (China)	*1,999,940*	*0.53*
2,000,000	GOVERNMENT OF THE HONG KONG 3.875% 11/01/2025	1,999,940	0.53
	Indonesia	*1,695,941*	*0.45*
500,000	INDONESIA 1.00% 28/07/2029	436,300	0.12
1,400,000	INDONESIA 4.10% 24/04/2028	1,259,641	0.33
	Ireland	*4,988,787*	*1.32*
1,000,000	AIB GROUP PLC VAR 23/07/2029	1,030,240	0.27
1,900,000	AIB GROUP PLC VAR 30/05/2031	1,842,563	0.49
900,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	835,344	0.22
1,500,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 0.50% 22/09/2029	1,280,640	0.34
	Italy	*64,350,316*	*17.00*
1,300,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	1,298,245	0.34
100,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	100,588	0.03
817,000	AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026	786,158	0.21
800,000	A2A SPA 4.375% 03/02/2034	815,224	0.22
132,000	ENEL SPA VAR 24/05/2080	130,750	0.03
1,200,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	1,112,892	0.29
306,000	ENI SPA 1.50% 02/02/2026	296,893	0.08
664,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548479966)	682,174	0.18
5,400,000	INTESA SANPAOLO SPA 1.75% 20/03/2028	5,046,354	1.33
191,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	190,608	0.05
200,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	199,368	0.05
1,000,000	ITALIAN REPUBLIC 3.25% 01/03/2038	895,160	0.24
1,200,000	ITALIAN REPUBLIC 4.00% 30/10/2031	1,220,484	0.32
6,000,000	ITALIAN REPUBLIC 4.40% 01/05/2033	6,220,980	1.64
500,000	ITALIAN REPUBLICI 1.80% 15/05/2036	482,989	0.13
6,000,000	ITALY BTP 0.90% 01/04/2031	5,006,160	1.32
600,000	ITALY BTP 0.95% 01/03/2037	411,786	0.11
3,000,000	ITALY BTP 0.95% 01/08/2030	2,561,910	0.68
2,000,000	ITALY BTP 1.45% 01/03/2036	1,509,960	0.40
6,000,000	ITALY BTP 1.65% 01/03/2032	5,166,000	1.36
2,000,000	ITALY BTP 1.80% 01/03/2041	1,400,680	0.37
6,500,000	ITALY BTP 2.00% 01/02/2028	6,197,035	1.64
7,000,000	ITALY BTP 2.05% 01/08/2027	6,732,530	1.78
4,210,000	ITALY BTP 2.20% 01/06/2027	4,076,418	1.08
2,000,000	ITALY BTP 3.00% 01/08/2029	1,951,920	0.52
3,000,000	ITALY BTP 3.10% 01/03/2040	2,579,670	0.68
1,500,000	SNAM SPA 0.75% 20/06/2029	1,305,600	0.34
1,091,000	TELECOM ITALIA SPA 3.00% 30/09/2025	1,074,340	0.28
2,000,000	UNICREDIT SPA VAR 03/07/2025	2,000,000	0.53
3,500,000	UNICREDIT SPA 0.85% 19/01/2031	2,897,440	0.77
	Japan	*3,268,096*	*0.86*
3,200,000	MIZUHO FINANCIAL GROUP INC 4.157% 20/05/2028	3,268,096	0.86
	Jersey	*489,878*	*0.13*
498,000	APTIV PLC 1.50% 10/03/2025	489,878	0.13
	Luxembourg	*3,634,778*	*0.96*
300,000	BECTON DICKINSON EURO FINANCE SARL 0.334% 13/08/2028	263,022	0.07
1,600,000	BECTON DICKINSON EURO FINANCE SARL 3.553% 13/09/2029	1,596,128	0.42
1,800,000	TRATON FINANCE LUXEMBOURG SA 0.125% 10/11/2024	1,775,628	0.47
	Mexico	*4,603,214*	*1.22*
1,500,000	MEXICO 1.35% 18/09/2027	1,388,580	0.37
1,400,000	MEXICO 1.75% 17/04/2028	1,294,370	0.34
200,000	MEXICO 7.75% 13/11/2042	826,005	0.22
1,200,000	UNITED MEXICAN STATES 6.00% 07/05/2036	1,094,259	0.29
	Netherlands	*28,728,154*	*7.59*
3,400,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	3,185,426	0.84
1,200,000	ABN AMRO BANK NV 0.50% 23/09/2029	1,019,628	0.27
800,000	ABN AMRO BANK NV 3.625% 10/01/2026	800,648	0.21
2,000,000	ABN AMRO BANK NV 4.00% 16/01/2028	2,024,080	0.53
1,200,000	AIRBUS SE 2.375% 07/04/2032	1,111,284	0.29
2,400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	2,356,440	0.62
503,000	CTP NV 0.875% 20/01/2026	479,500	0.13
1,100,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	1,095,688	0.29
1,400,000	EXOR NV 0.875% 19/01/2031	1,177,554	0.31
1,100,000	ING GROUP NV VAR 26/09/2029	1,092,377	0.29
5,000,000	KINGDOM OF THE NETHERLANDS 2.50% 15/01/2030	4,943,200	1.32
319,000	REN FINANCE BV 2.50% 12/02/2025	316,572	0.08
4,300,000	STELLANTIS NV 2.00% 20/03/2025	4,245,433	1.12
3,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	2,965,110	0.78
1,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.875% 22/09/2028	1,512,626	0.40
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	402,588	0.11

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Poland	*1,088,549*	*0.29*
1,100,000	REPUBLIC OF POLAND 3.625% 11/01/2034	1,088,549	0.29
	Portugal	*4,890,581*	*1.29*
1,100,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082	1,012,407	0.27
300,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	302,439	0.08
2,000,000	PORTUGAL 4.10% 15/02/2045	2,122,460	0.56
1,500,000	REPUBLIC OF PORTUGAL 2.875% 20/10/2034	1,453,275	0.38
	Spain	*26,098,313*	*6.90*
900,000	ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	866,844	0.23
1,700,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	1,720,434	0.45
2,000,000	BANCO SANTANDER SA 0.50% 04/02/2027	1,853,280	0.49
3,700,000	BANCO SANTANDER SA 1.125% 17/01/2025	3,646,535	0.97
4,400,000	BANCO SANTANDER SA 2.125% 08/02/2028	4,150,784	1.11
200,000	BANCO SANTANDER SA 2.50% 18/03/2025	197,934	0.05
3,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	3,117,152	0.83
1,400,000	CAIXABANK SA VAR 18/11/2026	1,335,320	0.35
1,000,000	CELLNEX FINANCE COMPANY SAU 1.50% 08/06/2028	920,000	0.24
1,400,000	CELLNEX TELECOM SA 1.75% 23/10/2030	1,228,710	0.32
2,000,000	KINGDOM OF SPAIN 3.25% 30/04/2034	1,979,520	0.52
300,000	REDEIA CORPORACION SA VAR 30/12/2099	304,128	0.08
500,000	SPAIN 0.10% 30/04/2031	408,515	0.11
1,000,000	SPAIN 1.40% 30/04/2028	942,210	0.25
2,400,000	SPAINI 0.70% 30/11/2033	2,805,032	0.74
500,000	SPAINI 1.00% 30/11/2030	621,915	0.16
	Sweden	*3,057,444*	*0.81*
1,800,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	1,653,174	0.44
1,500,000	TELIA COMPANY AB VAR 30/06/2083	1,404,270	0.37
	United Kingdom	*11,688,577*	*3.09*
700,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	682,941	0.18
4,000,000	BARCLAYS PLC VAR 28/01/2028	3,719,560	0.99
900,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	880,830	0.23
600,000	CREDIT AGRICOLE SA LONDON BRANCH 1.875% 20/12/2026	575,910	0.15
1,600,000	HSBC HOLDINGS PLC VAR 10/03/2028	1,639,200	0.43
638,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	634,542	0.17
900,000	NATIONAL GRID PLC 3.875% 16/01/2029	906,696	0.24
400,000	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 3.25% 31/01/2033	442,517	0.12
2,000,000	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 3.75% 29/01/2038	2,206,381	0.58
	United States of America	*33,420,294*	*8.83*
1,851,000	AT&T INC 2.55% 01/12/2033	1,373,945	0.36
1,400,000	DUKE ENERGY CORP 3.10% 15/06/2028	1,366,568	0.36
1,000,000	FEDEX CORP 0.45% 04/05/2029	866,240	0.23
1,000,000	FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	991,860	0.26
1,400,000	LIBERTY MUTUAL GROUP INC 2.75% REGS 04/05/2026	1,373,540	0.36
1,400,000	THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	1,294,664	0.34
7,000,000	UNITED STATES OF AMERICA 1.875% 15/02/2041	4,480,624	1.18
3,000,000	UNITED STATES OF AMERICA 4.375% 30/11/2030	2,802,659	0.74
2,000,000	UNITED STATES OF AMERICAI 0.125% 15/04/2027	1,949,745	0.52
5,000,000	USA T-BONDSI 0.75% 15/02/2042	5,084,362	1.34
3,800,000	USA T-BONDSI 1.00% 15/02/2048	3,473,347	0.92
4,500,000	USA T-BONDSI 2.125% 15/02/2040	6,055,815	1.61
2,500,000	VERIZON COMMUNICATIONS INC 1.875% 26/10/2029	2,306,925	0.61
	Convertible bonds	146,811	0.04
	United States of America	*146,811*	*0.04*
38,000	MICROCHIP TECHNOLOGY INC 1.625% 15/02/2025 CV	146,811	0.04
	Mortgage and asset backed securities	19,634,507	5.19
	France	*1,059,324*	*0.28*
5	HARMONY FRENCH HOME LOAN 2021-1 FCT VAR 27/05/2061	500,617	0.13
400,000	HARMONY FRENCH HOME LOANS 2022-1 FCT VAR 27/05/2062	402,701	0.11
400,000	PIXEL 2021 FCT VAR 25/02/2038	156,006	0.04
	Germany	*651,828*	*0.17*
200,000	RED AND BLACK AUTO GERMANY 5 A UG FRN 15/09/2032	203,391	0.05
500,000	RED AND BLACK AUTO GERMANY 8 UG VAR 15/09/2030	254,726	0.07
200,000	REVOCAR 2023 VAR 21/02/2037	193,711	0.05
	Ireland	*4,478,195*	*1.19*
1,300,000	BRUEGEL VAR 22/05/2031	1,152,303	0.30
900,000	DILOSK RMBS NO 6 VAR 20/07/2061	827,439	0.22
100,000	FORTUNA CONSUMER LOAN ABS 2022 1 VAR 18/02/2034	101,150	0.03
803,000	GLENBEIGH 2 ISSUER 21-2 DAC VAR 24/06/2050	474,308	0.13
300,000	LMLOG 1X A VAR 17/08/2026	289,899	0.08
5,900,000	MAGELLAN MORTGAGES 3 PLC VAR 15/05/2058	619,641	0.16
500,000	PRIMROSE RESIDENTIAL 2021 1 DAC VAR 24/10/2061	363,523	0.10
300,000	SCF RAHOITUSPALVELUT LIMITED VAR 25/06/2034	299,836	0.08
600,000	SCF RAHOITUSPALVELUT LIMITED VAR 25/10/2031	350,096	0.09
	Italy	*4,094,452*	*1.08*
500,000	AUTO ABS ITALIAN STELLA LOANS 2023 1 SRL VAR 29/12/2036 EUR (ISIN IT0005597460)	501,724	0.13
110,000	AUTO ABS ITALIAN STELLA LOANS 2023 1 SRL VAR 29/12/2036 EUR (ISIN IT0005597478)	110,487	0.03
450,000	AUTOFLORENCE SRL VAR 21/12/2044	198,741	0.05
400,000	AUTOFLORENCE 3 SRL FRN 25/12/2046	406,501	0.11

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
1,000,000	GOLDEN BAR SECURITISATION SRL FRN 20/07/2039	810,902	0.21
1,000,000	LANTERNA FINANCE SARL 0.40% 28/04/2050	348,966	0.09
800,000	MARZIO FINANCE SRL VAR 28/05/2049	780,542	0.21
200,000	PELMO 1 C MTGE VAR 15/12/2036	72,038	0.02
140,000	RED AND BLACK AUTO ITALY SRL FRN 28/07/2034	141,734	0.04
600,000	RED AND BLACK AUTO ITALY SRL VAR 28/12/2031	319,882	0.08
400,000	SUNRISE SRL FRN 27/07/2048	402,935	0.11
	Luxembourg	*2,180,774*	*0.58*
400,000	BL CONSUMER ISSUANCE PLATFORM SA VAR 25/09/2041	399,438	0.11
300,000	BL CONSUMER ISSUANCE PLATFORM VAR 25/09/2041	300,375	0.08
300,000	FACT SA VAR 20/07/2028	300,189	0.08
300,000	PBD GERMANY AUTO LEASE MASTER SA VAR 26/11/2030	88,719	0.02
700,000	SC GERMANY SA CONSUMER VAR 14/01/2038	701,747	0.19
300,000	SC GERMANY SA FRN 15/09/2037	302,873	0.08
500,000	TREVA EQUIPMENT FINANCE VAR 27/07/2034	87,433	0.02
	Netherlands	*998,296*	*0.26*
300,000	DOMIVEST BV VAR 15/02/2055	287,172	0.08
400,000	HILL FL 2022-1 VAR 18/05/2031	380,714	0.09
190,000	MILA BV VAR 16/09/2041 EUR (ISIN XS2822524067)	190,236	0.05
140,000	MILA BV VAR 16/09/2041 EUR (ISIN XS2822524737)	140,174	0.04
	Portugal	*119,053*	*0.03*
300,000	ARES LUSITANI STC SA VAR 25/01/2035	119,053	0.03
	Spain	*2,787,335*	*0.74*
300,000	AUTONORIA SPAIN 2019 FONDE DE TITULIZATION VAR 25/12/2035	49,197	0.01
300,000	AUTONORIA SPAIN 2023 FONDO DE TITULIZACION VAR 30/09/2041	286,050	0.08
3,000,000	AYT HIPOTECARIO MIXTO V FONDO DE TITULIZACION DEACTIVOS VAR 10/06/2044	181,733	0.05
500,000	BANCAJA 7 FONDO DE TITULIZACION DE ACTIVOS VAR 25/10/2037	488,047	0.13
500,000	BANCO BILBAO VIZCAYA ARGENTARIA 1.10% 20/07/2031	495,481	0.14
1,000,000	FTA UCL 16 ABS VAR 16/06/2049	153,276	0.04
200,000	SANTANDER CONSUMER SPAIN AUTO 2020 1 FONDO DE TITULIZACION VAR 20/03/2033	47,554	0.01
400,000	SANTANDER CONSUMER SPAIN AUTO 2021 1 FONDE DE TITULIZACION VAR 22/06/2035	236,916	0.06
300,000	SANTANDER CONSUMO 6 VAR 21/12/2037	302,138	0.08
1,600,000	TDA 29 FONDO DE TITULIZACION DE ACTIVOS VAR 28/02/2050	386,902	0.10
1,500,000	UCI 15, FONDO DE TITULIZATION DE ACTIVOS VAR 18/12/2048	160,041	0.04
	United Kingdom	*3,265,250*	*0.86*
1,000,000	FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400369679)	247,235	0.07
220,000	FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400370339)	259,881	0.07
110,000	FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400370685)	129,546	0.03
3,000,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	352,670	0.09
500,000	PARAGON MORTGAGES NO 12 PLC FRN 15/11/2038	198,120	0.05
4,200,000	PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038 EUR (ISIN XS0261646565)	731,768	0.19
1,170,000	PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038 EUR (ISIN XS0261648850)	467,359	0.12
900,000	TWIN BRIDGES VAR 01/12/2055	878,671	0.24
	ETC Securities	2,589,360	0.68
	Ireland	*2,589,360*	*0.68*
30,000	AMUNDI PHYSICAL GOLD ETC	2,589,360	0.68
	Warrants, Rights	72	0.00
	Canada	*72*	*0.00*
3,100	CLEVER LEAVES HOLDING WARRANT 18/12/2025	72	0.00
Shares/Units of UCITS/UCIS		34,956,143	9.24
	Shares/Units in investment funds	34,956,143	9.24
	France	*8,085,028*	*2.14*
17,000	AMUNDI ETF MSCI EUR.EX EMU ETF	6,247,500	1.66
4	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	420,557	0.11
150	AMUNDI VOLATILITY RISK PREMIA FCP	1,416,971	0.37
	Jersey	*2,450,432*	*0.65*
250,000	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	2,450,432	0.65
	Luxembourg	*24,420,683*	*6.45*
6	AMUNDI PLANET EMERGING GREEN ONE SICAV	58,600	0.02
7,500	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND J2 EUR	8,367,150	2.21
13,000	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND J2 USD	11,107,403	2.93
3,000	AMUNDI FUNDS EURO HIGH YIELD SHORT TERM BOND - I EUR (C)	3,774,930	1.00
2,000	AMUNDI SF - EUR COMMODITIES - I EUR	1,112,600	0.29
Money market instruments		991,320	0.26
	Spain	*991,320*	*0.26*
1,000,000	SPAIN 0% 04/10/2024	991,320	0.26
Derivative instruments		71,495	0.02
	Options	71,495	0.02
	Luxembourg	-	*0.00*
5,000,000	EUR(C)/USD(P)OTC - 1.13 - 03.07.24 CALL	-	0.00
	United States of America	*71,495*	*0.02*
25	S&P 500 INDEX - 5,100 - 20.09.24 PUT	71,495	0.02

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Short positions		-33,940	-0.01
Derivative instruments		-33,940	-0.01
	Options	-33,940	-0.01
	United States of America	*-33,940*	*-0.01*
-25	S&P 500 INDEX - 4,800 - 20.09.24 PUT	-33,940	-0.01
Total securities portfolio		367,619,129	97.12

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		931,504,585	98.75
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		931,504,585	98.75
	Shares	286,595,843	30.38
	Australia	*9,621,226*	*1.02*
119,581	ANZ BANKING GROUP	2,104,292	0.22
225,996	BRAMBLES LIMITED	2,046,188	0.22
10,346	CSL LTD	1,903,192	0.20
1,175,026	MIRVAC GROUP REIT	1,369,204	0.15
104,407	WOOLWORTHS GROUP LTD	2,198,350	0.23
	Austria	*1,688,426*	*0.18*
22,925	VERBUND A	1,688,426	0.18
	Canada	*7,430,616*	*0.79*
100,200	CANADIAN IMPERIAL BANK OF COM	4,444,451	0.47
27,100	CANADIAN NATIONAL RAILWAY CO	2,986,165	0.32
	Denmark	*6,311,691*	*0.67*
36,620	NOVO NORDISK AS	4,938,024	0.52
63,529	VESTAS WIND SYSTEM A/S	1,373,667	0.15
	France	*12,709,626*	*1.35*
13,872	AIR LIQUIDE	2,237,276	0.24
46,053	AXA SA	1,407,840	0.15
36,327	DANONE SA	2,073,545	0.22
9,568	ESSILOR LUXOTTICA SA	1,925,082	0.20
23,584	PUBLICIS GROUPE	2,343,778	0.25
12,136	SCHNEIDER ELECTRIC SA	2,722,105	0.29
	Germany	*10,985,581*	*1.16*
6,659	ADIDAS NOM	1,484,957	0.16
54,765	DEUTSCHE POST AG-NOM	2,069,569	0.22
115,645	DEUTSCHE TELEKOM AG-NOM	2,715,345	0.28
61,598	INFINEON TECHNOLOGIES AG-NOM	2,113,119	0.22
5,573	MUENCHENER RUECKVERSICHERUNGS AG-NOM	2,602,591	0.28
	Hong Kong (China)	*1,751,972*	*0.19*
276,600	AIA GROUP LTD -H-	1,751,972	0.19
	Ireland	*12,108,079*	*1.28*
40,000	CRH PLC	2,781,624	0.29
13,422	LINDE PLC	5,497,729	0.58
52,127	MEDTRONIC PLC	3,828,726	0.41
	Italy	*2,273,078*	*0.24*
39,313	PRYSMIAN SPA	2,273,078	0.24
	Japan	*19,560,099*	*2.07*
201,200	ASTELLAS PHARMA INC	1,855,597	0.20
86,600	DAI-ICHI LIFE HLDGS SHS	2,158,951	0.23
160,200	DENSO CORP	2,321,204	0.25
100,600	KDDI CORP	2,482,297	0.26
143,900	KUBOTA CORPORATION	1,878,027	0.20
62,800	KURITA WATER INDUSTRIES LTD	2,483,926	0.25
100,500	MURATA MANUFACTURING CO LTD	1,936,530	0.21
101,700	ORIX CORP	2,095,330	0.22
11,600	TOKYO ELECTRON LTD	2,348,237	0.25
	Jersey	*5,039,917*	*0.53*
45,805	APTIV REGISTERED SHS	3,010,500	0.31
11,294	FERGUSON PLC	2,029,417	0.22
	Netherlands	*5,618,208*	*0.60*
3,361	ASML HOLDING N.V.	3,240,676	0.35
664,115	KONINKLIJKE KPN NV	2,377,532	0.25
	Norway	*583,283*	*0.06*
1,188,171	NEL ASA	583,283	0.06
	Portugal	*1,599,813*	*0.17*
87,661	JERONIMO MARTINS SGPS SA	1,599,813	0.17
	Spain	*5,983,936*	*0.63*
570,641	BANCO SANTANDER SA	2,471,161	0.26
41,427	EDP RENOVAVEIS	540,622	0.06
47,061	INDITEX	2,181,748	0.23
68,315	SOLARIA ENERGIA Y MEDIO AMBIENTE SA	790,405	0.08
	Switzerland	*1,574,903*	*0.17*
6,079	ROCHE HOLDING LTD	1,574,903	0.17
	Taiwan	*3,731,782*	*0.40*
23,007	TAIWAN SEMICONDUCTOR-SP ADR	3,731,782	0.40
	United Kingdom	*16,994,237*	*1.80*
20,242	ASTRAZENECA PLC	2,949,934	0.32
154,477	BRITVIC	2,151,764	0.23
987,642	BT GROUP PLC	1,634,907	0.17
296,358	HSBC HOLDINGS PLC	2,390,508	0.25
219,261	INFORMA PLC	2,213,169	0.23
134,294	NATIONAL GRID PLC	1,397,982	0.15
312,736	RENTOKIL INITIAL	1,701,172	0.18
96,236	SMITH & NEPHEW	1,113,039	0.12
41,089	WHITBREAD	1,441,762	0.15
	United States of America	*161,029,370*	*17.07*
27,936	ABBVIE INC	4,466,893	0.47
8,786	ADOBE INC	4,554,210	0.48
10,197	AMERICAN EXPRESS CO	2,203,713	0.23
29,746	AMERICAN WATER WORKS	3,584,785	0.38
103,980	BANK OF NEW YORK MELLON CORP	5,810,462	0.62
39,700	BEST BUY CO INC	3,122,659	0.33
82,975	CISCO SYSTEMS INC	3,678,229	0.39
40,000	COLGATE PALMOLIVE CO	3,620,247	0.38
30,295	CROWN HOLDINGS	2,103,619	0.22
58,958	DARLING INGREDIENTS	2,021,653	0.21
12,873	DEERE & CO	4,486,903	0.48
16,487	ECOLAB INC	3,661,214	0.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
8,752	ELEVANCE HEALTH INC	4,423,159	0.47
16,831	FIRST SOLAR INC	3,540,674	0.38
64,468	GILEAD SCIENCES INC	4,127,035	0.44
138,853	GRAPHIC PACKAGING HOLDING CO	3,395,696	0.36
32,805	HARTFORD FINANCIAL SERVICES GRP	3,076,186	0.33
204,157	HEWLETT PACKARD ENTERPRISE	4,030,755	0.43
14,238	HOME DEPOT INC	4,574,360	0.48
8,350	HUMANA	2,911,106	0.31
23,436	INTL BUSINESS MACHINES CORP	3,783,435	0.40
19,189	IQVIA HOLDINGS INC	3,785,698	0.40
26,235	KELLANOVA	1,411,929	0.15
33,136	MICRON TECHNOLOGY INC	4,066,600	0.43
41,205	MICROSOFT CORP	17,183,649	1.82
18,015	MKS INSTRUMENTS INC	2,194,914	0.23
126,896	NVIDIA CORP	14,627,229	1.55
39,900	PAYPAL HOLDINGS INC	2,160,389	0.23
28,514	PROLOGIS REIT	2,988,815	0.32
21,926	SALESFORCE.COM	5,259,580	0.56
14,683	S&P GLOBAL INC	6,111,991	0.65
12,812	TRACTOR SUPPLY	3,227,656	0.34
100,061	VERIZON COMMUNICATIONS INC	3,853,060	0.41
45,824	WALT DISNEY CO/THE	4,240,991	0.45
28,250	WASTE MANAGEMENT INC	5,624,959	0.60
71,864	WEYERHAEUSER CO REIT	1,902,963	0.20
41,191	XYLEM	5,211,954	0.55
	Bonds	644,908,742	68.37
	Austria	*45,687,976*	*4.84*
13,000,000	AUSTRIA 2.40% 23/05/2034	12,291,890	1.29
3,000,000	ERSTE GROUP BANK AG 0.25% 27/01/2031	2,451,090	0.26
7,100,000	ERSTE GROUP BANK AG 3.125% 12/12/2033	7,051,933	0.75
14,000,000	REPUBLIC OF AUSTRIA 1.85% 23/05/2049	10,617,320	1.13
9,000,000	REPUBLIC OF AUSTRIA 2.90% 23/05/2029	9,014,400	0.96
4,300,000	VERBUND AG 1.50% 20/11/2024	4,261,343	0.45
	Belgium	*21,204,490*	*2.25*
7,500,000	BELGIUM 1.25% 22/04/2033	6,496,575	0.69
6,500,000	KBC GROUP SA/NV 0.75% 31/05/2031	5,403,515	0.57
10,000,000	KINGDOM OF BELGIUM 2.75% 22/04/2039	9,304,400	0.99
	Canada	*24,577,426*	*2.61*
4,200,000	BANK OF NOVA SCOTIA 0.01% 14/01/2027	3,865,974	0.41
5,900,000	BANK OF NOVA SCOTIA 0.125% 04/09/2026	5,475,141	0.58
2,200,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 0.01% 24/09/2025	2,109,756	0.22
6,500,000	THE TORONTO DOMINION BANK CANADA 0.10% 19/07/2027	5,907,655	0.63
7,800,000	THE TORONTO DOMINION BANK CANADA 0.50% 18/01/2027	7,218,900	0.77
	Finland	*6,151,340*	*0.65*
6,500,000	NORDEA BANK ABP 0.375% 28/05/2026	6,151,340	0.65
	France	*120,019,992*	*12.73*
3,300,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.375% 25/05/2036	2,270,070	0.24
6,200,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.50% 31/10/2025	5,956,588	0.63
7,700,000	ALSTOM SA 0.125% 27/07/2027	6,923,994	0.73
1,900,000	BNP PARIBAS SA VAR 04/06/2026	1,842,620	0.20
4,800,000	BNP PARIBAS SA 1.125% 28/08/2024	4,779,552	0.51
4,400,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.45% 19/01/2032	3,596,736	0.38
2,600,000	CAISSE DES DEPOTS ET CONSIGNATIONS 0.01% 15/09/2025	2,492,646	0.26
3,000,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 07/05/2025	2,913,060	0.31
5,500,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 19/10/2035	3,814,800	0.40
6,000,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.125% 30/06/2031	4,849,260	0.51
3,000,000	CAPGEMINI SE 0.625% 23/06/2025	2,914,230	0.31
1,600,000	CREDIT AGRICOLE HOME LOAN SFH 1.00% 16/01/2029	1,453,920	0.15
5,100,000	DANONE SA 0% 01/12/2025	4,853,466	0.51
4,000,000	ESSILORLUXOTTICA SA 0.125% 27/05/2025	3,875,200	0.41
4,700,000	LA POSTE 0.625% 21/10/2026	4,398,871	0.47
4,700,000	LEGRAND SA 0.625% 24/06/2028	4,228,449	0.45
4,000,000	ORANGE SA 0.125% 16/09/2029	3,389,440	0.36
3,000,000	SANOFI SA 0.50% 13/01/2027	2,804,490	0.30
2,100,000	SFIL SA 0% 23/11/2028	1,822,212	0.19
15,500,000	SFIL SA 0.25% 01/12/2031	12,377,991	1.32
3,900,000	SOCIETE GENERALE SA 0.125% 18/02/2028	3,434,340	0.36
5,100,000	SOCIETE GENERALE SA 0.875% 01/07/2026	4,805,424	0.51
2,000,000	SOCIETE GENERALE SFH 0.01% 02/12/2026	1,853,580	0.20
2,800,000	SOCIETE GENERALE SFH 0.01% 05/02/2031	2,276,176	0.24
2,300,000	SOCIETE GENERALE SFH 0.125% 18/07/2029	1,980,231	0.21
5,400,000	SOCIETE NATIONALE SNCF SA 1.50% 02/02/2029	4,971,078	0.53
3,600,000	SOCIETE NATIONALE SNCF SA 4.125% 19/02/2025	3,606,516	0.38
3,000,000	UNEDIC SA 0.10% 25/11/2026	2,783,340	0.30
6,400,000	UNEDIC SA 0.50% 25/05/2036	4,595,072	0.49
4,800,000	UNIBAIL-RODAMCO SE 0.75% 25/10/2028	4,231,680	0.45
4,000,000	UNIBAIL-RODAMCO SE 1.00% 14/03/2025	3,924,960	0.42
	Germany	*66,348,759*	*7.03*
2,500,000	BAYERISCHE LANDESBANK 0.05% 30/04/2031	2,039,175	0.22
5,600,000	DEUTSCHE BORSE AG 0% 22/02/2026	5,300,064	0.56
7,000,000	GERMANY BUND 0% 15/08/2050	3,545,290	0.38
9,000,000	GERMANY BUND 3.25% 04/07/2042	9,676,980	1.02
3,800,000	GERMANY BUNDI 0.10% 15/04/2026	4,680,552	0.50
7,900,000	ING DIBA AG 0.01% 07/10/2028	6,929,169	0.73
1,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 15/09/2028	887,380	0.09
3,400,000	LANDESBANK BADEN WUERTTEMBERG 0.01% 18/09/2028	2,990,606	0.32
10,000,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 18/02/2027	9,148,200	0.97
7,000,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 29/07/2026	6,503,000	0.69
5,200,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 30/09/2027	4,681,144	0.50
2,400,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	2,275,008	0.24

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
2,650,000	STATE OF BADEN-WUERTTEMBERG 0.01% 07/03/2031	2,186,303	0.23
4,000,000	STATE OF NORTH RHINE WESTPHALIA 0% 12/10/2035	2,840,880	0.30
3,100,000	UNICREDIT BK AG GERMANY 0.01% 21/05/2029	2,665,008	0.28
	Iceland	*2,212,650*	*0.23*
2,500,000	ICELAND 0% 15/04/2028	2,212,650	0.23
	Ireland	*33,859,677*	*3.59*
1,300,000	ATLAS COPCO FINANCE DAC 0.125% 03/09/2029	1,111,318	0.12
4,700,000	CCEP FINANCE IRELAND DAC 0% 06/09/2025	4,503,446	0.48
12,300,000	IRELAND 1.35% 18/03/2031	11,227,563	1.19
17,500,000	IRISH REPUBLIC 3.00% 18/10/2043	17,017,350	1.80
	Italy	*92,304,637*	*9.79*
5,000,000	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	4,266,900	0.45
4,500,000	CASSA DEPOSITI E PRESTITI SPA 2.00% 20/04/2027	4,297,140	0.46
5,300,000	CASSA DEPOSITI E PRESTITI SPA 2.125% 21/03/2026	5,158,861	0.55
6,000,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	5,923,260	0.63
16,000,000	ITALIAN REPUBLIC 4.00% 30/04/2035	15,932,000	1.69
12,000,000	ITALY BTP 0.85% 15/01/2027	11,275,680	1.20
4,000,000	ITALY BTP 1.60% 01/06/2026	3,869,320	0.41
13,500,000	ITALY BTP 2.00% 01/02/2028	12,870,765	1.36
15,500,000	ITALY BTP 3.00% 01/08/2029	15,127,380	1.60
4,500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	4,140,675	0.44
9,600,000	POSTE ITALIANE SPA 0% 10/12/2024	9,442,656	1.00
	Luxembourg	*5,984,017*	*0.63*
2,800,000	EUROPEAN INVESTMENT BANK EIB 0.20% 17/03/2036	2,007,880	0.21
4,110,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	3,976,137	0.42
	Netherlands	*91,659,234*	*9.73*
5,500,000	ABN AMRO BANK NV 0.50% 15/04/2026	5,229,620	0.55
3,500,000	BMW FINANCE NV 0% 11/01/2026	3,332,490	0.35
6,000,000	BNG BANK NV 0.125% 19/04/2033	4,654,080	0.49
8,100,000	COOPERATIEVE RABOBANK UA 0.01% 02/07/2030	6,775,974	0.72
7,200,000	COOPERATIEVE RABOBANK UA 0.125% 01/12/2031	5,822,568	0.62
6,200,000	DE VOLKSBANK NV 0.01% 16/09/2024	6,149,594	0.65
1,900,000	DE VOLKSBANK NV 0.25% 22/06/2026	1,774,847	0.19
4,200,000	DE VOLKSBANK NV 0.375% 03/03/2028	3,712,800	0.39
8,500,000	ING BANK NV NETHERLANDS 0.125% 08/12/2031	6,832,470	0.72
5,000,000	KONINKLIJKE PHILIPS NV 0.50% 22/05/2026	4,736,900	0.50
11,300,000	LINDE FINANCE BV 0.25% 19/05/2027	10,379,841	1.11
5,000,000	NEDERLANDSE WATERSCHAPSBANK NV 0.125% 03/09/2035	3,575,350	0.38
7,000,000	NEDERLANDSE WATERSCHAPSBANK NV 1.00% 03/09/2025	6,809,600	0.72
23,500,000	NETHERLANDS 0.50% 15/01/2040	16,461,750	1.76
2,000,000	NETHERLANDS 2.50% 15/01/2033	1,961,840	0.21
3,700,000	POSTNL N.V. 0.625% 23/09/2026	3,449,510	0.37
	Norway	*8,588,550*	*0.91*
9,300,000	DNB BANK ASA VAR 18/01/2028	8,588,550	0.91
	Portugal	*9,175,270*	*0.97*
3,500,000	PORTUGAL 1.95% 15/06/2029	3,362,170	0.36
6,000,000	REPUBLIC OF PORTUGAL 2.875% 20/10/2034	5,813,100	0.61
	Spain	*87,759,943*	*9.30*
2,800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 24/03/2027	2,638,720	0.28
3,600,000	BANCO BILBAO VIZCAYA ARGENTARIA 3.50% 26/03/2031	3,570,660	0.38
2,800,000	BANCO SANTANDER SA 0.25% 10/07/2029	2,412,144	0.26
2,800,000	BANKINTER SA 1.00% 05/02/2025	2,752,932	0.29
6,400,000	CAIXABANK SA VAR 09/02/2032	6,427,328	0.68
2,600,000	CAIXABANK SA VAR 18/11/2026	2,479,880	0.26
6,500,000	CAIXABANK SA 0.625% 01/10/2024	6,449,300	0.68
2,100,000	CAIXABANK SA 0.75% 09/07/2026	1,983,177	0.21
6,150,000	INSTITUTO DE CREDITO OFFICIAL 0% 30/04/2027	5,623,806	0.60
27,000,000	KINGDOM OF SPAIN 1.00% 30/07/2042	17,309,430	1.83
19,000,000	SPAIN 4.20% 31/01/2037	20,269,770	2.15
11,000,000	SPAINI 0.70% 30/11/2033	12,856,396	1.36
3,200,000	TELEFONICA EMISIONES SAU 1.201% 21/08/2027	2,986,400	0.32
	Sweden	*6,526,625*	*0.69*
3,500,000	ATLAS COPCO AB 0.625% 30/08/2026	3,297,770	0.35
3,500,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11/02/2027	3,228,855	0.34
	United Kingdom	*6,956,760*	*0.74*
4,000,000	BRITISH TELECOMMUNICATIONS PLC 0.50% 12/09/2025	3,851,840	0.41
3,500,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029	3,104,920	0.33
	United States of America	*15,891,396*	*1.68*
6,200,000	ABBVIE INC 0.75% 18/11/2027	5,705,054	0.61
3,000,000	INTERNATIONAL BUSINESS MACHINES CORP 0.875% 31/01/2025	2,952,030	0.31
2,200,000	KELLANOVA 1.25% 10/03/2025	2,162,886	0.23
2,500,000	MMS USA HOLDINGS INC 1.25% 13/06/2028	2,292,450	0.24
3,200,000	VERIZON COMMUNICATIONS INC 0.375% 22/03/2029	2,778,976	0.29
Total securities portfolio		931,504,585	98.75

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		35,694,424	101.13
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		35,694,424	101.13
	Shares	29,999,557	85.00
	Australia	*417,565*	*1.18*
22,164	WOODSIDE ENERGY GROUP LTD	417,565	1.18
	Austria	*718,597*	*2.04*
11,345	BAWAG GROUP AG	718,597	2.04
	China	*452,147*	*1.28*
41,500	PING AN INSURANCE GROUP CO-H	188,167	0.53
450,000	POSTAL SAVINGS BANK OF CHINA	263,980	0.75
	Curacao	*256,902*	*0.73*
5,444	SLB	256,902	0.73
	France	*1,800,056*	*5.10*
24,650	AXA SA	807,618	2.28
1,580	ESSILOR LUXOTTICA SA	340,705	0.97
7,024	TOTAL ENERGIES SE	469,218	1.33
1,731	VINCI SA	182,515	0.52
	Germany	*1,022,008*	*2.90*
1,137	ALLIANZ SE-NOM	316,221	0.90
1,182	MTU AERO ENGINES HLDG AG	302,514	0.86
11,777	RWE AG	403,273	1.14
	Greece	*468,218*	*1.33*
	OPAP SA	468,218	1.33
	Hong Kong (China)	*419,524*	*1.19*
	AIA GROUP LTD -H-	419,524	1.19
	Ireland	*923,354*	*2.62*
	CRH PLC	923,354	2.62
	Italy	*1,443,403*	*4.09*
75,477	POSTE ITALIANE SPA	962,216	2.73
108,684	SNAM RETE GAS	481,187	1.36
	Japan	*886,749*	*2.51*
13,300	SUMITOMO MITSUI FINANCIAL GRP	886,749	2.51
	Jersey	*419,637*	*1.19*
2,179	FERGUSON PLC	419,637	1.19
	Mexico	*268,413*	*0.76*
31,190	COCA COLA FEMSA SAB DE CV	268,413	0.76
	Netherlands	*2,360,551*	*6.68*
15,181	ABN AMRO GROUP N.V.	249,748	0.71
24,314	ASR NEDERLAND N.V	1,159,865	3.28
17,886	ING GROUP NV	305,981	0.87
6,745	LYONDELLBASELL	644,957	1.82
	Panama	*135,470*	*0.38*
1,426	COPA HOLDINGS CLASS A	135,470	0.38
	Russia	-	*0.00*
19,668	MAGNIT SP GDR SPONSORED	-	0.00
14,976	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
	Singapore	*1,046,736*	*2.97*
29,920	DBS GROUP HOLDINGS LTD	790,134	2.24
11,100	UNITED OVERSEAS BANK LTD	256,602	0.73
	South Korea	*431,272*	*1.22*
9,780	HANA FINANCIAL GROUP	431,272	1.22
	Spain	*1,082,210*	*3.07*
879	ACCIONA SA	103,910	0.29
9,006	ENDESA	169,251	0.48
62,310	IBERDROLA SA	809,049	2.30
	Switzerland	*1,277,712*	*3.62*
1,738	SWISS LIFE HOLDING NOM	1,277,712	3.62
	United Kingdom	*973,034*	*2.76*
101,149	AVIVA PLC	609,383	1.73
141,020	M&G PLC	363,651	1.03
	United States of America	*13,195,999*	*37.38*
14,066	CISCO SYSTEMS INC	668,276	1.89
13,379	CITIZENS FINANCIAL GROUP	481,778	1.36
7,955	COMERICA INC	406,262	1.15
21,350	CONAGRA BRANDS INC	606,981	1.72
3,721	CSX CORP	124,467	0.35
2,944	CURTISS-WRIGHT CORP	797,736	2.26
1,442	ELEVANCE HEALTH INC	781,059	2.21
13,719	EVERSOURCE ENERGY	778,142	2.20
5,145	INTL BUSINESS MACHINES CORP	890,188	2.53
20,643	NEWMONT CORPORTAION	863,600	2.45
3,135	PALO ALTO NETWORKS INC	1,062,797	3.02
4,397	PEPSICO INC	725,197	2.05
10,484	PFIZER INC	293,447	0.83
4,351	RAYMOND J FINANCIAL	538,132	1.52
23,314	REGIONS FINANCIAL CORP	467,329	1.32
1,623	REPUBLIC SERVICES INC	315,527	0.89
13,155	TAPESTRY INC	562,902	1.59
1,461	UNITEDHEALTH GROUP	744,190	2.11
27,413	VIATRIS INC	291,400	0.83
15,772	WALGREEN BOOTS	190,762	0.54
3,168	WASTE MANAGEMENT INC	676,051	1.92
27	WHEELER PFD RG-A REIT	-	0.00
1,241	WHEELER REAL ESTATE INVESTMENT TRUST INC REIT	499	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Bonds	4,750,831	13.46
	Brazil	*262,508*	*0.74*
339,000	BRAZIL 5.00% 27/01/2045	262,508	0.74
	Mexico	*273,539*	*0.77*
53,654	MEXICO 7.50% 03/06/2027	273,539	0.77
	Russia	-	*0.00*
45,662,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 16/08/2023	-	0.00
47,718,000	RUSSIA 0% 03/02/2027	-	0.00
	Switzerland	*962,949*	*2.73*
200,000	UBS GROUP INC VAR PERPETUAL USD (ISIN CH0558521263)	190,714	0.54
220,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AG32)	203,526	0.58
219,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AJ70)	201,596	0.57
215,000	UBS GROUP INC 2.746% 144A 11/02/2033	176,111	0.50
200,000	UBS GROUP INC 4.988% 144A 05/08/2033	191,002	0.54
	United States of America	*3,251,835*	*9.22*
507,600	UNITED STATES OF AMERICA 3.00% 15/08/2052	383,317	1.09
429,400	UNITED STATES OF AMERICA 3.125% 31/08/2027	411,989	1.17
2,466,500	UNITED STATES OF AMERICA 4.625% 28/02/2025	2,456,529	6.96
	Convertible bonds	944,036	2.67
	United States of America	*944,036*	*2.67*
624,000	PENNYMAC CORP 5.50% 15/03/2026 CV	593,000	1.68
360,000	REDWOOD TRUST INC 7.75% 15/06/2027 CV	351,036	0.99
Total securities portfolio		35,694,424	101.13

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		1,297,923,849	96.27
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		1,294,023,587	95.98
	Shares	554,193,120	41.11
	Bermuda	*10,837,943*	*0.80*
332,599	BW LPG	6,194,332	0.46
89,311	GOLDEN OCEAN GROUP LTD	1,240,577	0.09
234,096	HISCOX LTD	3,403,034	0.25
	Canada	*14,902,001*	*1.11*
687,500	BARRICK GOLD CORPORATION	11,460,264	0.85
71,836	TECK RESOURCES B	3,441,737	0.26
	Cayman Islands	*12,059,289*	*0.89*
1,240,900	ALIBABA GROUP HOLDING LTD	11,205,171	0.83
2,026,887	HONMA GOLF LTD SHS UNITARY 144A/REGS	854,118	0.06
	Czech Republic	*1,339,963*	*0.10*
40,017	KOMERCNI BANKA AS	1,339,963	0.10
	France	*33,268,575*	*2.47*
167,577	EDENRED	7,078,062	0.52
271,705	SANOFI	26,190,513	1.95
	Germany	*24,166,184*	*1.79*
454,476	DEUTSCHE TELEKOM AG-NOM	11,436,748	0.85
345,872	HENSOLDT AG	12,729,436	0.94
	Ireland	*22,003,083*	*1.63*
241,448	BANK OF IRELAND GROUP PLC	2,527,684	0.19
139,874	CRH PLC	10,424,828	0.77
46,090	MEDTRONIC PLC	3,628,205	0.27
20,685	WILLIS TOWERS —- SHS	5,422,366	0.40
	Italy	*28,926,044*	*2.15*
144,723	ENI SPA	2,226,404	0.17
459,279	FINECOBANK	6,851,873	0.51
1,928,834	INTESA SANPAOLO SPA	7,175,348	0.53
341,686	UNICREDIT SPA	12,672,419	0.94
	Japan	*12,815,651*	*0.95*
92,800	BRIDGESTONE CORP	3,647,157	0.27
57,000	FUJI ELECTRIC HOLDINGS	3,242,969	0.24
22,900	INABA DENKISANGYO	558,050	0.04
253,200	SUBARU CORP	5,367,475	0.40
	Marshall Islands	*4,905,329*	*0.36*
201,203	STAR BULK CARRIERS CORP	4,905,329	0.36
	Netherlands	*48,388,342*	*3.59*
2,057,984	ABN AMRO GROUP N.V.	33,856,640	2.51
15,621	AERCAP HOLDINGS NV	1,456,190	0.11
26,270	EURONEXT	2,435,396	0.18
111,275	LYONDELLBASELL	10,640,116	0.79
14,317	X 5 RETAIL GROUP NV REGS GDR	-	0.00
	Norway	*1,352,277*	*0.10*
68,662	DNB BANK ASA	1,352,277	0.10
	Russia	-	*0.00*
16,006	MAGNIT PJSC	-	0.00
201,545	MAGNIT SP GDR SPONSORED	-	0.00
16,204	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
426,925	ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	-	0.00
	South Korea	*71,913,982*	*5.33*
248,569	HANA FINANCIAL GROUP	10,961,234	0.81
160,542	HYUNDAI MERCHANT MARINE	2,289,458	0.17
6,614	HYUNDAI MOTOR	1,417,457	0.11
551,407	KB FINANCIAL GROUP	31,446,023	2.33
14,372	KIA CORPORATION	1,350,018	0.10
373,506	SAMSUNG ELECTRONICS CO LTD	22,114,594	1.64
32,144	SK SQUARE CO LTD	2,335,198	0.17
	Spain	*3,622,532*	*0.27*
127,934	DISTRIB.INTEGRAL LOGISTA HOLD.	3,622,532	0.27
	Switzerland	*10,540,120*	*0.78*
358,076	UBS GROUP INC NAMEN AKT	10,540,120	0.78
	Taiwan	*2,963,799*	*0.22*
119,000	ASUSTEK COMPUTER	1,826,736	0.14
159,000	CATCHER	1,137,063	0.08
	United Kingdom	*60,127,285*	*4.46*
951,419	PERSIMMON PLC	16,260,091	1.21
8,958	RIO TINTO PLC	588,942	0.04
1,201,992	SHELL PLC	43,278,252	3.21
	United States of America	*190,060,721*	*14.11*
1,472,873	ABRDN ASIA PACIFIC INCOME FUND INC	3,910,478	0.29
283,171	AMERICAN CAPITAL AGENCY CORP	2,701,451	0.20
93,218	AMERICAN ELECTRIC POWER INC	8,178,947	0.61
25,172	AMERICAN INTL GRP	1,868,518	0.14
113,212	ANGEL OAK MORTGAGE REIT INC	1,489,870	0.11
111,019	BANK OF AMERICA CORP	4,416,336	0.33
45,416	BRIGHTSPHERE INVESTMENT GROUP	1,006,419	0.07
107,254	CARDINAL HEALTH INC	10,548,431	0.78
45,259	CITIGROUP INC	2,873,494	0.21
25,437	CROWN CASTLE INC	2,485,195	0.18
8,791	ENDO INC	243,950	0.02
267,373	EVERSOURCE ENERGY	15,165,397	1.12
51,214	EXXON MOBIL CORP	5,895,244	0.44
117,097	FIRSTENERGY CORP	4,481,302	0.33
37,160	HARTFORD FINANCIAL SERVICES GRP	3,734,580	0.28
217,241	INTL BUSINESS MACHINES CORP	37,587,037	2.80
326,241	KOSMOS ENERGY LTD	1,809,006	0.13
159,734	KRAFT HEINZ CO/THE	5,146,629	0.38
216,610	LADDER CAPITAL A REITS	2,445,527	0.18

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
271,554	NEWMONT CORPORTAION	11,360,462	0.84
3,928	OLD REPUB.INTL CORP	121,336	0.01
191,589	PAYPAL HOLDINGS INC	11,117,910	0.82
925,135	PFIZER INC	25,894,529	1.93
355,188	RITHM CAPITAL CORP	3,875,101	0.29
256,911	STATE STREET CORP	19,016,552	1.42
203,408	TWO HARBORS INVESTMENT CORP	2,687,020	0.20
	Bonds	477,130,546	35.39
	Bermuda	*38,122,951*	*2.83*
250,000	2001 CAT RE LTD VAR 08/01/2027	249,863	0.02
750,000	ALAMO RE LTD VAR 07/06/2026	748,218	0.06
500,000	ALAMO RE LTD VAR 07/06/2027 USD (ISIN US011395AN03)	491,275	0.04
250,000	ALAMO RE LTD VAR 07/06/2027 USD (ISIN US011395AP50)	246,475	0.02
750,000	AQUILA RE I LIMITED VAR 07/06/2031	742,180	0.06
500,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	508,512	0.04
250,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAC62)	255,988	0.02
500,000	BLUE RIDGE RE LIMITED VAR 08/01/2027	492,762	0.04
250,000	BLUE RIDGE RE LIMITED VAR 08/01/2031	246,881	0.02
250,000	BONANZA RE LTD VAR 08/01/2026	252,094	0.02
250,000	BONANZA RE LTD VAR 16/03/2025	239,163	0.02
250,000	BONANZA RE LTD VAR 23/12/2024	241,731	0.02
800,000	CITRUS RE LTD VAR 07/06/2026	812,260	0.05
250,000	CPAE LOOKOUT REAL ESTATE LTD VAR 05/04/2027	245,625	0.02
950,000	CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	955,082	0.06
150,000	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAA86)	7,002	0.00
250,000	FIRST COAST RE LTD VAR 07/04/2026	248,194	0.02
500,000	FLOODSMART RE LTD VAR 11/03/2026	491,950	0.04
1,000,000	FLOODSMART RE LTD VAR 12/03/2027	991,875	0.06
250,000	FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAE82)	247,075	0.02
250,000	FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAF57)	251,831	0.02
250,000	FOUR LAKES RE LTD VAR 07/01/2030	255,200	0.02
750,000	GALILEO RE LTD VAR 07/01/2032	742,725	0.06
250,000	GALILEO RE LTD VAR 08/01/2030	248,288	0.02
500,000	GATEWAY REAL ESTATE II LTD VAR 27/04/2026	517,850	0.04
250,000	GATEWAY REAL ESTATE LTD VAR 08/01/2025	210,000	0.02
250,000	GATEWAY REAL ESTATE LTD VAR 24/02/2026	255,288	0.02
250,000	GATEWAY REAL ESTATE LTD 0% 23/12/2028	233,713	0.02
250,000	HERBIE RE LTD VAR 08/01/2030	236,300	0.02
1,000,000	HIGH POINT FRN 06/01/2027	979,600	0.06
650,000	INTEGRITY RE LTD VAR 06/06/2025	647,123	0.05
1,000,000	KENDALL RE LTD VAR 30/04/2027	1,001,500	0.06
500,000	KILIMANJARO II RE LTD VAR 08/01/2031	500,000	0.04
750,000	KILIMANJARO II RE LTD VAR 30/06/2028	750,000	0.06
250,000	KILIMANJARO III RE LTD VAR 20/04/2026	227,050	0.02
250,000	KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAE07)	236,744	0.02
250,000	KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAF71)	241,906	0.02
950,000	LIGHTNING RE LIMITED VAR 31/03/2026	948,955	0.06
500,000	LOCKE TAVERN RE LTD VAR 09/04/2026	501,450	0.04
300,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	299,798	0.02
250,000	MARLON LTD VAR 09/06/2031	250,238	0.02
500,000	MAYFLOWER RE LTD VAR 08/07/2031	500,000	0.04
250,000	MERNA REINSURANCE II LTD VAR 07/07/2025	245,588	0.02
700,000	MERNA REINSURANCE II LTD VAR 07/07/2026 USD (ISIN US59013MAH51)	720,020	0.05
800,000	MERNA REINSURANCE II LTD VAR 07/07/2026 USD (ISIN US59013MAJ18)	808,660	0.05
250,000	MERNA REINSURANCE II LTD VAR 07/07/2031	248,275	0.02
250,000	MERNA REINSURANCE II LTD VAR 07/07/2032 USD (ISIN US59013MAK80)	247,300	0.02
750,000	MERNA REINSURANCE II LTD VAR 07/07/2032 USD (ISIN US59013MAM47)	743,625	0.06
500,000	MERNA REINSURANCE II LTD VAR 08/04/2030	503,325	0.04
300,000	MERNA REINSURANCE II LTD VAR 10/07/2028	299,565	0.02
500,000	MONA LISA RE LTD VAR 08/01/2026	513,300	0.04
250,000	MONA LISA RE LTD VAR 08/07/2025	241,150	0.02
250,000	MONA LISA RE LTD VAR 25/06/2027	250,000	0.02
500,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAB36)	486,775	0.04
250,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAC19)	242,450	0.02
1,000,000	MYSTIC RE IV LTD VAR 08/01/2027	996,225	0.06
3,800,000	NCL CORP LTD 7.75% 144A 15/02/2029	3,956,104	0.28
250,000	PALM RE LTD VAR 09/06/2031	247,138	0.02
500,000	PURPLE REAL ESTATE LIMITED VAR 06/06/2031	497,587	0.04
500,000	PURPLE REAL ESTATE LIMITED VAR 24/04/2026	510,975	0.04
250,000	SAKURA RE LTD VAR 07/04/2029	247,025	0.02
500,000	SANDERS RE II LTD VAR 07/04/2028	482,863	0.04
750,000	SANDERS RE III LTD VAR 05/06/2026	761,625	0.06
500,000	SANDERS RE III LTD VAR 07/04/2027	498,425	0.04
600,000	SANDERS RE III LTD VAR 07/04/2028	592,380	0.04
250,000	SANDERS RE III LTD VAR 08/04/2030	252,681	0.02
1,000,000	SANDERS RE III LTD VAR 09/04/2029	963,725	0.06
500,000	SOLOMON RE LTD VAR 08/06/2026	506,400	0.04
500,000	SUTTER RE LTD VAR 19/06/2026	506,550	0.04
550,000	TITANIA RE LTD VAR 27/02/2026	564,107	0.04
750,000	TOPANGA RE LIMITED VAR 08/01/2026	718,612	0.05
250,000	TORREY PINES RE LTD VAR 07/06/2032 USD (ISIN US89141WAH51)	251,138	0.02
250,000	TORREY PINES RE LTD VAR 07/06/2032 USD (ISIN US89141WAJ18)	250,863	0.02
750,000	URSA RE LTD VAR 06/12/2025	759,225	0.06
250,000	VERAISON REAL ESTATE LIMITED VAR 09/03/2026	259,506	0.02
	Canada	*61,868,789*	*4.59*
715,000	BOMBARDIER INC 7.875% 144A 15/04/2027	718,332	0.05
212,500	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 01/07/2025	2,965,225	0.22
37,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 17/06/2025 USD (ISIN XS2841936011)	1,972,729	0.15

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
48,100	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 17/06/2025 USD (ISIN XS2841937258)	2,018,372	0.15
209,400	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 18/03/2025	1,123,431	0.08
20,500	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 14.15% 14/08/2024	1,204,974	0.09
77,900	CANADIAN IMPERIAL BANK 0% 12/05/2025	3,209,013	0.24
579,200	CANADIAN IMPERIAL BANK 0% 31/03/2025	3,256,262	0.24
30,700	CANADIAN IMPERIAL BANK 14.20% 04/12/2024	1,896,714	0.14
34,900	CANADIAN IMPERIAL BANK 15.25% 20/08/2024	2,590,124	0.19
50,600	CANADIAN IMPERIAL BK 0% 01/07/2025	3,450,869	0.26
4,375,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	3,996,869	0.30
19,800	ROYAL BANK OF CANADA 17.40% 08/11/2024	2,144,961	0.16
121,200	ROYAL BANK OF CANADA 20.37% 05/07/2024	1,503,733	0.11
297,000	ROYAL BANK OF CANADA 20.57% 05/07/2024	1,770,710	0.13
5,600	ROYAL BANK OF CANADA 8.45% 03/10/2024	2,123,506	0.16
61,700	ROYAL BANK OF CANADA 9.58% 05/07/2024	3,585,050	0.27
22,600	THE TORONTO DOMINION BANK CANADA 0% 06/06/2025	3,807,648	0.28
18,800	THE TORONTO DOMINION BANK CANADA 0% 20/08/2024	680,184	0.05
44,000	THE TORONTO DOMINION BANK CANADA 0% 23/07/2024	1,235,300	0.09
207,300	THE TORONTO DOMINION BANK CANADA 0% 25/03/2025	1,172,282	0.09
12,600	THE TORONTO DOMINION BANK CANADA 10.07% 20/02/2025	2,267,711	0.17
164,400	THE TORONTO DOMINION BANK CANADA 14.97% 22/10/2024	9,504,419	0.70
63,400	THE TORONTO DOMINION BANK CANADA 18.43% 27/01/2025	2,280,308	0.17
8,700	THE TORONTO DOMINION BANK CANADA 21.30% 22/10/2024	1,390,063	0.10
	Cayman Islands	*47,490,655*	*3.52*
14,900	MIZUHO FINANCE CAYMAN LTD 0% 07/02/2025	2,084,570	0.15
34,300	MIZUHO FINANCIAL GROUP CAYMAN LTD 13.80% 19/11/2024	1,936,682	0.14
211,200	MIZUHO MARKETS PLC 0% 06/06/2025	3,348,364	0.25
58,300	MIZUHO MARKETS PLC 0% 08/05/2025	2,477,808	0.18
47,800	MIZUHO MARKETS PLC 0% 10/03/2025	2,418,345	0.18
226,500	MIZUHO MARKETS PLC 0% 11/04/2025	3,644,838	0.28
38,900	MIZUHO MARKETS PLC 0% 18/03/2025	566,267	0.04
41,600	MIZUHO MARKETS PLC 0% 25/03/2025	3,624,400	0.27
26,700	MIZUHO MARKETS PLC 0% 30/04/2025 USD (ISIN XS2771446031)	2,428,819	0.18
8,600	MIZUHO MARKETS PLC 0% 30/04/2025 USD (ISIN XS2771446205)	2,763,627	0.20
48,900	MIZUHO MARKETS PLC 11.13% 26/11/2024	2,157,966	0.16
250,300	MIZUHO MARKETS PLC 14.85% 24/09/2024	1,437,489	0.11
20,200	MIZUHO MARKETS PLC 15.31% 05/07/2024	1,697,763	0.13
27,300	MIZUHO MARKETS PLC 15.50% 12/11/2024	2,894,028	0.21
28,600	MIZUHO MARKETS PLC 9.28% 26/11/2024	2,136,116	0.16
26,200	MIZUHO MARKETS PLC 9.50% 23/07/2024	1,881,303	0.14
27,200	MIZUHO MARKETS PLC 9.65% 08/08/2024	1,927,389	0.14
47,900	MIZUHO MARKETS PLC 9.77% 26/11/2024	2,071,739	0.15
750,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAB63)	728,419	0.05
250,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAC47)	245,219	0.02
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAB89)	238,669	0.02
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	239,506	0.02
375,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	369,609	0.03
750,000	RESIDENTIAL REINSURANCE VAR 06/12/2028	677,269	0.05
250,000	RESIDENTIAL REINSURANCE 2021 LTD VAR 06/12/2025	234,838	0.02
16,200	TORONTO DOMINION BANK 0% 24/02/2025	1,235,250	0.09
500,000	VITALITY RE VIII LTED VAR 06/01/2026	497,288	0.04
1,250,000	VITALITY RE XI LTD VAR 05/01/2027	1,271,375	0.09
250,000	VITALITY RE XIV LIMITED VAR 05/01/2027	255,700	0.02
	France	*6,238,890*	*0.46*
1,000,000	BPCE SA VAR 144A 19/10/2027	918,170	0.07
1,500,000	BPCE SA VAR 144A 19/10/2032	1,229,265	0.09
1,200,000	BPCE SA 4.875% 144A 01/04/2026	1,176,948	0.09
2,500,000	SOCIETE GENERALE SA VAR 09/06/2027	2,306,100	0.16
615,000	SOCIETE GENERALE SA VAR 144A 15/06/2033	608,407	0.05
	Hungary	*10,639,787*	*0.79*
4,547,010,000	REPUBLIC OF HUNGARY 4.50% 27/05/2032	10,639,787	0.79
	Indonesia	*3,774,281*	*0.28*
61,960,000,000	REPUBLIC OF INDONESIA 6.875% 15/04/2029	3,774,281	0.28
	Ireland	*2,002,913*	*0.15*
750,000	ATLAS CAPITAL DAC VAR 05/06/2029	732,131	0.05
500,000	ATLAS CAPITAL DAC VAR 10/06/2030	524,325	0.04
750,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	746,457	0.06
	144A 20/06/2054		
	Japan	*2,730,186*	*0.20*
2,700,000	SUMITOMO MITSUI FINANCIAL CORP INC 5.52% 13/01/2028	2,730,186	0.20
	Luxembourg	*2,564,178*	*0.19*
2,371,494	GOL FINANCE SA VAR 29/01/2025	2,564,178	0.19
	Marshall Islands	*857,193*	*0.06*
836,000	DANAOS CORP 8.50% 144A 01/03/2028	857,193	0.06
	Netherlands	*107,402,343*	*7.97*
1,600,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	1,606,579	0.12
1,500,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,568,978	0.12
1,500,000	AKER BP ASA 3.10% 144A 15/07/2031	1,278,630	0.09
13,900	BNP PARIBAS ARBITRAGE ISLAMIC ISSUANCE BV 25.25% 18/10/2024	2,181,171	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
30,000	BNP PARIBAS ISSUANCE BV 0% 07/02/2025	2,222,400	0.16
48,000	BNP PARIBAS ISSUANCE BV 0% 22/05/2025 USD (ISIN XS2773899757)	3,248,160	0.24
76,800	BNP PARIBAS ISSUANCE BV 0% 22/05/2025 USD (ISIN XS2773899831)	3,048,960	0.23
276,800	BNP PARIBAS ISSUANCE BV 0% 24/04/2025	4,749,888	0.35
13,800	BNP PARIBAS ISSUANCE BV 0% 25/03/2025 USD (ISIN XS2732666313)	2,444,394	0.18
80,200	BNP PARIBAS ISSUANCE BV 0% 25/03/2025 USD (ISIN XS2732666743)	2,257,630	0.17
86,600	BNP PARIBAS ISSUANCE BV 0% 27/03/2025	3,571,384	0.26
52,400	BNP PARIBAS ISSUANCE BV 10.97% 24/09/2024	1,934,739	0.14
109,100	BNP PARIBAS ISSUANCE BV 11.19% 04/12/2024	4,153,712	0.31
11,400	BNP PARIBAS ISSUANCE BV 12.15% 24/09/2024	1,721,248	0.13
77,600	BNP PARIBAS ISSUANCE BV 13.70% 10/12/2024	2,862,307	0.21
40,500	BNP PARIBAS ISSUANCE BV 13.72% 22/10/2024	3,155,109	0.23
170,800	BNP PARIBAS ISSUANCE BV 13.76% 26/08/2024	2,434,786	0.18
61,900	BNP PARIBAS ISSUANCE BV 14.02% 26/11/2024	2,142,058	0.16
21,500	BNP PARIBAS ISSUANCE BV 18.17% 22/10/2024	2,089,934	0.16
2,318,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06)	2,305,645	0.17
113,800	J P MORGAN 11.86% 11/12/2024	1,900,293	0.14
59,000	JP MORGAN STRUCTURED PRODUCTS BV 0% 07/03/2025	3,734,523	0.28
35,500	JP MORGAN STRUCTURED PRODUCTS BV 0% 13/02/2025	2,144,843	0.16
225,800	JP MORGAN STRUCTURED PRODUCTS BV 0% 27/03/2025	3,565,382	0.26
263,200	JP MORGAN STRUCTURED PRODUCTS BV 11.69% 24/09/2024	3,879,695	0.29
313,300	JP MORGAN STRUCTURED PRODUCTS BV 11.81% 23/07/2024	4,611,714	0.34
457,200	JP MORGAN STRUCTURED PRODUCTS BV 12.49% 04/12/2024	7,489,255	0.57
34,400	JP MORGAN STRUCTURED PRODUCTS BV 13.47% 11/12/2024	1,986,855	0.15
51,300	JP MORGAN STRUCTURED PRODUCTS BV 14.13% 13/11/2024	2,879,459	0.21
32,200	JP MORGAN STRUCTURED PRODUCTS BV 15.36% 05/12/2024	4,340,302	0.32
152,500	MERRILL LYNCH BV 0% 05/06/2025 USD (ISIN XS2625121772)	6,427,112	0.48
149,900	MERRILL LYNCH BV 0% 05/06/2025 USD (ISIN XS2625121855)	2,526,565	0.19
55,200	MERRILL LYNCH BV 0% 21/03/2025	2,416,380	0.18
16,100	MERRILL LYNCH BV 0% 25/03/2025	1,085,945	0.08
24,400	MERRILL LYNCH BV 9.50% 26/11/2024	7,436,308	0.55
	Philippines	*3,825,649*	*0.28*
221,150,000	REPUBLIC OF PHILIPPINES 6.75% 15/09/2032	3,825,649	0.28
	Russia	-	*0.00*
18,557,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 16/08/2023	-	0.00
19,168,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 23/03/2033	-	0.00
18,298,000	RUSSIA 0% 03/02/2027	-	0.00
	Singapore	*1,201,425*	*0.09*
750,000	EASTON RE PTE LTD VAR 09/01/2027	727,275	0.05
500,000	FIRST COAST RE II PTE LTD VAR 07/04/2025	474,150	0.04
	South Africa	*2,117,044*	*0.16*
44,244,990	SOUTH AFRICA 8.25% 31/03/2032	2,117,044	0.16
	Spain	*1,337,632*	*0.10*
1,600,000	BANCO SANTANDER SA VAR 22/11/2032	1,337,632	0.10
	Switzerland	*20,896,818*	*1.55*
2,274,000	UBS GROUP INC VAR PERPETUAL USD (ISIN CH0558521263)	2,168,418	0.16
10,476,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AG32)	9,691,557	0.72
9,817,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AJ70)	9,036,843	0.67
	Trinidad and Tobago	*505,532*	*0.04*
519,000	TRINIDAD ET TOBAGO 4.50% 04/08/2026	505,532	0.04
	United Kingdom	*22,461,843*	*1.67*
2,300,000	BARCLAYS PLC VAR 02/11/2028	2,422,705	0.18
25,900	GOLDMAN SACHS INTERNATIONAL 0% 01/07/2025 USD (ISIN XS2449841001)	1,536,777	0.11
53,500	GOLDMAN SACHS INTERNATIONAL 0% 01/07/2025 USD (ISIN XS2449841779)	1,596,440	0.12
82,100	GOLDMAN SACHS INTERNATIONAL 0% 02/06/2025	2,496,661	0.19
23,400	GOLDMAN SACHS INTERNATIONAL 0% 08/05/2025	3,772,431	0.29
10,400	GOLDMAN SACHS INTERNATIONAL 0% 29/04/2025	2,534,376	0.19
1,546,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD	1,549,989	0.11
2,196,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780099CK11)	2,213,326	0.16
2,797,000	STANDARD CHARTERED PLC VAR 144A 12/01/2033	2,358,878	0.17
250,000	SUSSEX CAP UK PPC LTD VAR 08/01/2025	239,906	0.02
14,000	THE TORONTO DOMINION BANK 17.31% 12/08/2024	1,740,354	0.13
	United States of America	*139,390,030*	*10.33*
885,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	880,876	0.07
1,500,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	1,196,567	0.09
295,000	AMERICAN AXLE AND MANUFCTURNG INC 6.25% 15/03/2026	294,555	0.02
1,490,000	AUTONATION INC 3.85% 01/03/2032	1,325,787	0.10
1,220,000	BOEING CO 5.15% 01/05/2030	1,172,286	0.09
390,000	BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 1B 8.375% 144A 15/11/2028	147,461	0.01
1,496,000	BROADCOM INC 2.45% 144A 15/02/2031	1,260,560	0.09

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
2,300,000	BROOKLYN UNION GAS CO 6.388% 144A 15/09/2033	2,352,555	0.17
1,800,000	CAPITAL ONE FINANCIAL CORP VAR 02/11/2027	1,651,050	0.12
2,444,000	CAPITAL ONE FINANCIAL CORP VAR 10/05/2033	2,362,688	0.18
5,800	CITIGROUP GLOBAL MARKET LTD 0% 11/02/2025 USD (ISIN XS2660391660)	2,135,241	0.16
21,300	CITIGROUP GLOBAL MARKET LTD 0% 11/02/2025 USD (ISIN XS2660395224)	2,097,624	0.16
117,100	CITIGROUP GLOBAL MARKET LTD 10.96% 23/07/2024	4,477,123	0.33
29,400	CITIGROUP GLOBAL MARKETS INC 0% 20/08/2024	2,165,163	0.16
27,900	CITIGROUP GLOBAL MARKETS INC 0% 25/02/2025	2,084,409	0.15
100,300	CITIGROUP GLOBAL MARKETS INC 10.81% 24/09/2024	3,821,558	0.28
54,800	CITIGROUP GLOBAL MARKETS INC 14.01% 26/11/2024	2,160,864	0.16
42,300	CITIGROUP GLOBAL MARKETS INC 18.72% 12/11/2024	4,475,302	0.33
80,500	CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 06/06/2025	3,321,028	0.25
53,800	CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 08/04/2025	2,475,876	0.18
24,300	CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 09/07/2025	1,386,315	0.10
102,000	CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 10/04/2025	4,693,020	0.35
12,800	CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 12/02/2025	2,265,280	0.17
20,200	CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 30/01/2025 USD (ISIN XS2660388799)	1,058,783	0.08
56,200	CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 30/01/2025 USD (ISIN XS2660399481)	2,309,258	0.17
675,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	564,536	0.04
195,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	171,066	0.01
696,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	674,494	0.05
2,600,000	GENERAL MOTORS FINANCIAL CO INC 4.30% 06/04/2029	2,470,858	0.18
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 24/06/2028	249,956	0.02
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 13.50% 28/04/2028	246,556	0.02
335,800	JP MORGAN CHASE BANK NA 12.53% 24/09/2024	4,977,260	0.37
13,400	JP MORGAN CHASE COMMERCIAL MTGE SEC	1,896,850	0.14
11,790,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	11,746,258	0.88
1,028,000	LSF11 A5 HOLDCO LLC 6.625% 144A 15/10/2029	975,644	0.07
1,820,000	MARRIOTT INTERNATIONAL INC 5.55% 15/10/2028	1,845,899	0.14
1,500,000	MORGAN STANLEY BANK NATIONAL ASSOCIATION VAR 14/01/2028	1,489,380	0.11
2,560,000	MORGAN STANLEY VAR 20/04/2037	2,453,914	0.18
2,900,000	ORACLE CORP 2.80% 01/04/2027	2,724,144	0.20
1,711,000	PAR PHARMACEUTICAL COS INC 0% 01/04/2027	-	0.00
1,150,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,118,720	0.08
2,175,000	T MOBILE USA INC 5.75% 15/01/2034	2,238,836	0.17
2,500,000	US BANCORP VAR 22/07/2028	2,445,800	0.18
1,400,000	US BANCORP VAR 27/01/2028	1,294,958	0.10
29,000	WELLS FARGO BANK NA 0% 03/02/2025	2,170,360	0.16
34,600	WELLS FARGO BANK NA 0% 07/02/2025	2,079,114	0.15
3,000	WELLS FARGO BANK NA 0% 10/04/2025 USD (ISIN US95002A2125)	973,770	0.07
20,700	WELLS FARGO BANK NA 0% 10/04/2025 USD (ISIN US95002A2208)	3,717,099	0.28
53,800	WELLS FARGO BANK NA 0% 10/06/2025	3,251,134	0.24
34,000	WELLS FARGO BANK NA 0% 18/03/2035	2,120,240	0.16
28,500	WELLS FARGO BANK NA 0% 25/02/2025	3,535,140	0.26
37,600	WELLS FARGO BANK NA 0% 25/03/2025	2,459,416	0.18
13,800	WELLS FARGO BANK NA 0% 30/01/2025 USD (ISIN US95002A3784)	2,303,496	0.17
31,800	WELLS FARGO BANK NA 0% 30/01/2025 USD (ISIN US95002A3867)	1,937,256	0.14
19,200	WELLS FARGO BANK NA 16.15% 28/01/2025	3,150,528	0.23
18,900	WELLS FARGO BANK NATIONAL ASSOCIATION 0% 07/02/2025	2,299,563	0.17
38,000	WELLS FARGO BANK NATIONAL ASSOCIATION 0% 19/02/2025	2,181,200	0.16
100,800	WELLS FARGO BANK NATIONAL ASSOCIATION 0% 24/04/2025	4,692,240	0.35
370,600	WELLS FARGO BANK NATIONAL ASSOCIATION 11.98% 21/03/2025	6,023,592	0.45
18,800	WELLS FARGO BANK NATIONAL ASSOCIATION 15.50% 10/04/2025	2,403,602	0.18
992,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	935,922	0.07
	Convertible bonds	8,825,886	0.65
	United States of America	*8,825,886*	*0.65*
1,363,000	PENNYMAC CORP 5.50% 15/03/2026 CV	1,295,286	0.10
7,722,900	REDWOOD TRUST INC 7.75% 15/06/2027 CV	7,530,600	0.55
	Mortgage and asset backed securities	253,749,268	18.82
	Bermuda	*1,338,801*	*0.10*
1,080,000	HOME RE 2021 2 LTD VAR 25/01/2034	1,098,566	0.08
730,000	OAKTOWN RE LTD FRN 25/10/2030	240,235	0.02
		7,647,115	*0.57*
		496,389	0.04
		1,021,188	0.09
1,000,000	ICG US CLO LTD VAR 28/07/2034	871,952	0.06
1,000,000	NEUBERGER BERMAN CLO VAR 17/07/2035	994,888	0.07
1,000,000	OCEAN TRAILS CLO VAR 15/10/2034	1,007,585	0.07
1,000,000	OCEAN TRAILS CLO VAR 20/07/2035	1,003,605	0.07
1,000,000	SOUNDPOINT CLO LTD FRN 25/07/2030	1,001,519	0.07
1,250,000	TRINITAS CLO I LTD VAR 20/07/2034	1,249,989	0.10
	United States of America	*244,763,352*	*18.15*
750,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068 USD (ISIN US14727QAA31)	183,168	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
265,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	43,035	0.00
1,190,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	188,539	0.01
940,000	FANNIE MAE VAR 25/10/2041	989,549	0.07
820,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754LAJ89)	865,943	0.06
200,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140QM4F80)	138,599	0.01
11,952,000	FANNIE MAE 2.50% 01/02/2052	9,563,467	0.71
2,844,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140XNNP54)	2,294,298	0.17
2,521,000	FANNIE MAE 2.50% 01/08/2050	2,034,033	0.15
13,804,656	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XMBP00)	10,469,388	0.78
2,593,000	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XNNQ38)	2,093,669	0.16
200,000	FANNIE MAE 3.00% 01/04/2051	115,402	0.01
4,700,000	FANNIE MAE 3.00% 01/11/2051 USD (ISIN US3140XDKE52)	3,252,614	0.24
4,393,202	FANNIE MAE 4.50% 01/05/2053	4,029,598	0.30
5,804,629	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140XLC712)	5,055,494	0.37
4,578,310	FANNIE MAE 5.00% 01/08/2053	4,372,907	0.32
668,325	FANNIE MAE 5.50% 01/01/2054	658,213	0.05
962,763	FANNIE MAE 5.50% 01/02/2054	947,285	0.07
326,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140MW2K18)	312,105	0.02
1,770,000	FANNIE MAE 5.50% 01/04/2054	1,746,568	0.13
3,598,787	FANNIE MAE 5.50% 01/06/2054	3,558,958	0.26
2,570,000	FANNIE MAE 5.50% 01/07/2054	2,541,557	0.19
3,272,000	FANNIE MAE 5.50% 01/08/2052	2,607,129	0.19
8,161,000	FANNIE MAE 5.50% 01/08/2053 USD (ISIN US3140XMA557)	7,696,349	0.57
4,127,000	FANNIE MAE 5.50% 01/08/2053 USD (ISIN US3140XMX765)	3,950,566	0.29
2,974,000	FANNIE MAE 5.50% 01/09/2053 USD (ISIN US3140NP6D72)	2,912,862	0.22
10,887,000	FANNIE MAE 5.50% 01/09/2053 USD (ISIN US3140XMRF53)	10,554,147	0.78
10,800,000	FANNIE MAE 5.50% 01/10/2053	10,567,186	0.78
1,600,000	FANNIE MAE 6.00% 01/04/2054 USD (ISIN US3140AAQS92)	1,602,379	0.12
4,400,000	FANNIE MAE 6.00% 01/09/2053	4,308,717	0.32
22,400,000	FANNIE MAE 6.00% 01/11/2053	21,045,754	1.57
200,000	FANNIE MAE 6.50% 01/02/2053 USD (ISIN US3140NDR411)	153,085	0.01
2,000,000	FANNIE MAE 6.50% 01/07/2053 USD (ISIN US3140NM6N28)	1,920,069	0.14
2,500,000	FANNIE MAE 6.50% 01/07/2053 USD (ISIN US3140NM6Q58)	2,092,093	0.16
3,000,000	FANNIE MAE 6.50% 01/09/2053 USD (ISIN US3140A0A665)	2,773,039	0.21
3,000,000	FANNIE MAE 6.50% 01/09/2053 USD (ISIN US3140A0A749)	2,763,487	0.20
2,500,000	FANNIE MAE 6.50% 01/09/2053 USD (ISIN US3140A0BA60)	2,363,987	0.18
4,300,000	FANNIE MAE 6.50% 01/10/2053 USD (ISIN US3140A32Z55)	4,250,874	0.32
310,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2041	328,826	0.02
13,362,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/09/2053	12,613,573	0.95
2,050,000	FREDDIE MAC FRN 25/02/2047	2,539,043	0.19
1,680,000	FREDDIE MAC FRN 25/07/2049	1,948,558	0.14
3,410,000	FREDDIE MAC FRN 25/10/2048	4,348,115	0.32
1,470,000	FREDDIE MAC VAR 25/01/2034	1,665,374	0.12
1,050,000	FREDDIE MAC VAR 25/01/2051	1,138,255	0.08
790,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KSQ30)	877,207	0.07
1,270,000	FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KCP21)	1,376,285	0.10
830,000	FREDDIE MAC VAR 25/10/2033	986,174	0.07
1,110,000	FREDDIE MAC VAR 25/11/2041	1,204,248	0.09
880,000	FREDDIE MAC VAR 25/11/2050	1,068,068	0.08
850,000	FREDDIE MAC VAR 25/12/2050	967,498	0.07
1,700,000	FREDDIE MAC 2.50% 01/02/2051	983,409	0.07
581,000	FREDDIE MAC 2.50% 01/02/2052	402,528	0.03
5,496,464	FREDDIE MAC 2.50% 01/07/2051	3,720,092	0.28
2,182,384	FREDDIE MAC 2.50% 01/11/2051	1,467,573	0.11
700,000	FREDDIE MAC 3.00% 01/08/2050 USD (ISIN US3132DP6J25)	540,455	0.04
300,000	FREDDIE MAC 3.00% 01/08/2050 USD (ISIN US3132DVLD54)	151,214	0.01
800,000	FREDDIE MAC 3.00% 01/08/2052	624,898	0.05
3,327,000	FREDDIE MAC 4.50% 01/10/2053	3,015,087	0.22
3,086,617	FREDDIE MAC 5.00% 01/05/2053	2,662,533	0.20
3,365,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3132DP5B08)	3,087,522	0.23
973,364	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1DZ02)	949,180	0.07
7,300,000	FREDDIE MAC 5.50% 01/06/2053 USD (ISIN US3133C5EC12)	6,527,857	0.48
5,742,000	FREDDIE MAC 5.50% 01/06/2053 USD (ISIN US3133KRKK94)	5,501,636	0.41
5,653,067	FREDDIE MAC 5.50% 01/06/2054 USD (ISIN US3133WEDH08)	5,597,571	0.42
5,710,000	FREDDIE MAC 5.50% 01/06/2054 USD (ISIN US3133WESY75)	5,646,805	0.42
2,210,000	FREDDIE MAC 5.50% 01/07/2054 USD (ISIN US3133WFQA82)	2,185,541	0.16
2,980,000	FREDDIE MAC 5.50% 01/08/2052	2,287,965	0.17
5,278,639	FREDDIE MAC 5.50% 01/09/2053	4,955,154	0.37
8,900,000	FREDDIE MAC 5.50% 01/10/2053	8,541,478	0.63
1,800,000	FREDDIE MAC 5.50% 01/12/2053	1,706,752	0.13
1,300,000	FREDDIE MAC 6.50% 01/09/2053 USD (ISIN US3133CEQD76)	1,324,724	0.10
800,000	FREDDIE MAC 6.50% 01/09/2053 USD (ISIN US3133CEQK10)	742,032	0.06
4,500,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3133CE7G13)	4,391,685	0.33
4,200,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3133CFU988)	4,289,726	0.32
2,040,811	L STREET SECURITIES VAR 25/11/2025	394,248	0.03
130,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/01/2051 USD (ISIN US35563FAC59)	142,224	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
1,382,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAA76)	948,462	0.07
2,000,000	OCTANE RECEIVABLES TRUST 2022 1 7.33% 20/12/2029	1,935,092	0.14
570,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038	549,330	0.04
2,000,000	UNITED AUTO CREDIT SECURITIZATION TRUST 10.00% 10/04/2029	1,413,243	0.10
	Warrants, Rights	124,767	0.01
	United States of America	*124,767*	*0.01*
4,931,507	CITIGROUP GLOBAL MARKETS HOLDINGS WARRANT USD (ISIN US17327E8286)	64,109	0.01
4,931,507	CITIGROUP GLOBAL MARKETS HOLDINGS WARRANT USD (ISIN US17327E8369)	60,658	0.00
Money market instruments		3,900,262	0.29
	Egypt	*3,900,262*	*0.29*
232,075,000	EGYPT 0% 03/06/2025	3,900,262	0.29
Total securities portfolio		1,297,923,849	96.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		198,681,820	90.43
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		181,023,733	82.39
	Shares	135,573,416	61.70
	Australia	*7,127,191*	*3.24*
75,000	BHP GROUP LTD	2,137,757	0.97
375,000	TRANSURBAN GROUP	3,105,457	1.41
100,000	WOODSIDE ENERGY GROUP LTD	1,883,977	0.86
	Brazil	*2,898,000*	*1.32*
200,000	PETROLEO BR SA-ADR	2,898,000	1.32
	Canada	*7,169,800*	*3.26*
75,000	BARRICK GOLD CORPORATION	1,250,625	0.57
35,000	CANFOR CORPORATION NEW	371,391	0.17
15,000	FRANCO NEVADA	1,778,029	0.81
35,000	NUTRIEN LTD	1,781,755	0.81
100,000	PAN AMERICAN SILVER CORP	1,988,000	0.90
	Cayman Islands	*2,146,420*	*0.98*
45,000	TENCENT HOLDINGS LTD	2,146,420	0.98
	Chile	*815,400*	*0.37*
20,000	SOC QUIM&MIN SP ADR	815,400	0.37
	Curacao	*2,595,450*	*1.18*
55,000	SLB	2,595,450	1.18
	Denmark	*1,065,218*	*0.48*
20,000	ORSTED SH	1,065,218	0.48
	Finland	*3,602,018*	*1.64*
55,000	NESTE CORPORATION	979,981	0.45
75,000	UPM KYMMENE OYJ	2,622,037	1.19
	France	*10,165,755*	*4.63*
200	BOUYGUES	6,424	0.00
30,000	COVIVIO SA REIT	1,426,928	0.65
20,000	DANONE SA	1,223,510	0.56
100,000	ENGIE SA	1,429,179	0.65
8,000	GECINA ACT	736,935	0.34
30,600	TOTAL ENERGIES SE	2,044,147	0.93
75,000	VEOLIA ENVIRONNEMENT	2,244,244	1.02
10,000	VINCI SA	1,054,388	0.48
	Germany	*17,322,348*	*7.88*
130,600	DEUTSCHE LUFTHANSA NOM	799,232	0.36
55,000	DEUTSCHE POST AG-NOM	2,227,579	1.01
45,000	FRAPORT	2,324,626	1.06
80,000	INFINEON TECHNOLOGIES AG-NOM	2,941,310	1.33
5,000	KWS SAAT SE CO KGAA	319,382	0.15
22,500	LEG IMMOBILIEN SE	1,838,962	0.84
75,000	RWE AG	2,568,181	1.17
100,000	SUEDZUCKER AG	1,457,580	0.66
100,000	VONOVIA SE NAMEN AKT REIT	2,845,496	1.30
	Ireland	*1,216,168*	*0.55*
15,000	KERRY GROUP A	1,216,168	0.55
	Italy	*6,161,169*	*2.80*
325,000	ENEL SPA	2,261,981	1.03
100,000	ENI SPA	1,538,390	0.70
120,000	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,253,948	0.57
250,000	SNAM RETE GAS	1,106,850	0.50
	Netherlands	*371,149*	*0.17*
2,700	AIRBUS BR BEARER SHS	371,149	0.17
	Norway	*7,354,446*	*3.35*
250,000	AUSTEVOLL SEAFOOD	1,944,111	0.88
75,000	EQUINOR ASA	2,140,988	0.98
100,000	LEROY SEAFOOD GROUP A SA	406,291	0.18
85,000	MOWI ASA	1,418,591	0.65
50,000	YARA INTERNATIONAL ASA	1,444,465	0.66
	Portugal	*1,312,519*	*0.60*
350,000	EDP - ENERGIAS DE PORTUGAL	1,312,519	0.60
	Russia	-	*0.00*
80,000	MINING AND METALLURGICAL COMPANY NORIL SK ADR	-	0.00
	Spain	*6,708,164*	*3.05*
7,500	AENA SME SA	1,511,168	0.69
50,000	CELLNEX TELECOM S.A.	1,627,452	0.74
100,000	IBERDROLA SA	1,298,425	0.59
65,000	MELIA HOTEL INTL	533,973	0.24
110,000	REPSOL	1,737,146	0.79
	Switzerland	*1,429,015*	*0.65*
14,000	NESTLE SA	1,429,015	0.65
	United Kingdom	*7,603,447*	*3.46*
60,000	ANGLO AMERICAN PLC	1,897,636	0.86
250,000	BP PLC	1,501,727	0.68
200,000	FRESNILLO PLC-W/I	1,420,826	0.65
150,000	SEGRO PLC REIT	1,703,095	0.78
30,000	SHELL PLC	1,080,163	0.49
	United States of America	*48,509,739*	*22.09*
60,000	AES CORP	1,054,200	0.48
6,500	AIR PRODUCTS & CHEMICALS INC	1,676,090	0.76
10,000	ALEXANDRIA REAL ESTATE EQUITIES REIT	1,169,500	0.53
55,000	AMERICAN HOMES 4 RENT	2,043,800	0.93
12,500	AMERICAN WATER WORKS	1,614,500	0.73
45,000	AMERICOLD REALITY TRUST INC	1,148,850	0.52
17,000	AVALONBAY COMMUNITIE REIT	3,518,660	1.61
15,000	CHEVRON CORP	2,346,450	1.07
35,000	CORTEVA INC	1,887,900	0.86
15,000	DIGITAL REALTY TRUST REIT	2,280,300	1.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
1,500	EQUINIX INC COMMON STOCK REIT	1,134,900	0.52
25,000	ESSENTIAL UTILITIESINC	933,000	0.42
8,500	ESSEX PROPERTY TRUST INC	2,313,530	1.05
15,000	FMC CORP	863,400	0.39
70,000	FREEPORT MCMORAN INC	3,402,700	1.56
20,000	GREEN PLAINS RENEWABLE ENERGY	317,200	0.14
40,000	INVITATION HOMES INC REIT	1,436,400	0.65
11,500	LINDSAY SHS	1,413,235	0.64
50,000	MOSAIC CO THE -WI	1,445,500	0.66
75,000	MP MATERIALS CORP	954,000	0.43
65,000	NEWMONT CORPORTAION	2,719,275	1.24
32,500	NEXTERA ENERGY INC	2,301,000	1.05
30,000	RAYONIER REIT	872,700	0.40
25,000	SIMON PROPERTY GROUP INC REIT	3,795,999	1.74
30,000	STERICYCLE	1,743,900	0.79
10,000	UNITED PARCEL SERVICE-B	1,368,500	0.62
50,000	WEYERHAEUSER CO REIT	1,419,000	0.65
25,000	XCEL ENERGY INC	1,335,250	0.61
	Bonds	45,450,236	20.69
	Argentina	*334,662*	*0.15*
333,000	ARGENTINA VAR 09/07/2030	187,463	0.08
257,000	ARGENTINA 1.00% 09/07/2029	147,199	0.07
	Australia	*766,211*	*0.35*
710,000	RIO TINTO FINANCE USA LTD 7.125% 15/07/2028	766,211	0.35
	Austria	*633,418*	*0.29*
774,000	SUZANO AUSTRIA GMBH 3.125% 15/01/2032	633,418	0.29
	Canada	*760,825*	*0.35*
1,000,000	CANADA 9.00% 01/06/2025	760,825	0.35
	Chile	*1,630,875*	*0.74*
862,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	770,231	0.35
895,003	REPUBLIC OF CHILE 4.95% 05/01/2036	860,644	0.39
	Colombia	*2,308,988*	*1.05*
2,351,000	ECOPETROL SA 5.375% 26/06/2026	2,308,988	1.05
	Czech Republic	*300,474*	*0.14*
300,000	ENERGO PRO AS 8.50% REGS 04/02/2027	300,474	0.14
	France	*2,054,381*	*0.93*
700,000	AEROPORTS DE PARIS 1.00% 13/12/2027	695,856	0.31
100,000	EUTELSAT SA 9.75% 13/04/2029	112,058	0.05
650,000	TOTALENERGIES CAPITAL INTERNATIONAL 2.829% 10/01/2030	583,219	0.27
600,000	VEOLIA ENVIRONMENT SA 4.625% 30/03/2027	663,248	0.30
	Hong Kong (China)	*785,896*	*0.36*
800,000	CATHAY PACFIC MTN FIN HK 4.875% 17/08/2026	785,896	0.36
	Indonesia	*242,585*	*0.11*
250,000	PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	242,585	0.11
	Ireland	*529,064*	*0.24*
500,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	529,064	0.24
	Israel	*253,818*	*0.12*
300,000	ENERGEAN ISRAEL FINANCE LTD 5.875% 30/03/2031	253,818	0.12
	Ivory Coast	*582,407*	*0.27*
450,000	IVORY COAST 4.875% REGS 30/01/2032	404,929	0.19
200,000	IVORY COAST 6.125% REGS 15/06/2033	177,478	0.08
	Kazakhstan	*750,248*	*0.34*
750,000	KAZAKHSTAN 5.125% REGS 21/07/2025	750,248	0.34
	Luxembourg	*1,052,018*	*0.48*
500,000	AROUNDTOWN SA 1.625% 31/01/2028	469,191	0.21
739,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	582,827	0.27
	Mauritius	*243,740*	*0.11*
300,000	INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	243,740	0.11
	Mexico	*2,051,873*	*0.93*
360,000	MEXICO 4.75% 08/03/2044	288,893	0.13
250,000	MEXICO 6.05% 11/01/2040	242,518	0.11
25,000	MEXICOI 4.00% 30/11/2028	828,942	0.38
90,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	90,410	0.04
400,000	UNITED MEXICAN STATES 5.40% 09/02/2028	399,204	0.18
200,000	UNITED MEXICAN STATES 6.35% 09/02/2035	201,906	0.09
	Morocco	*362,282*	*0.16*
450,000	MOROCCO 3.00% REGS 15/12/2032	362,282	0.16
	Netherlands	*4,213,035*	*1.92*
635,000	AKZO NOBEL NV 1.625% 14/04/2030	612,954	0.28
641,000	CRH PLC 1.625% 05/05/2030	616,451	0.28
500,000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	516,257	0.23
400,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	448,944	0.20
670,000	OCI N V 4.625% REGS 15/10/2025	659,220	0.30
500,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	480,550	0.22
900,000	VONOVIA FINANCE B.V 2.25% 07/04/2030	878,659	0.41
	Portugal	*213,315*	*0.10*
200,000	EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	213,315	0.10
	Qatar	*693,627*	*0.32*
550,000	QATAR 9.75% REGS 15/06/2030	693,627	0.32

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Romania	*1,055,319*	*0.48*
850,000	ROMANIA 3.00% REGS 27/02/2027	790,985	0.36
230,000	ROMANIA 6.625% REGS 27/09/2029	264,334	0.12
	South Africa	*154,067*	*0.07*
180,000	SOUTH AFRICA 6.25% 08/03/2041	154,067	0.07
	Spain	*3,964,070*	*1.80*
100,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	106,143	0.05
700,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	741,883	0.34
800,000	MERLIN PROPERTIES SOCIMI SA 2.375% 18/09/2029	798,694	0.36
1,850,000	SPAINI 0.70% 30/11/2033	2,317,350	1.05
	United Kingdom	*1,208,640*	*0.55*
1,000,000	ANGLO AMERICAN CAPITAL PLC 5.625% REGS 01/04/2030	1,007,110	0.46
200,000	ROLLS ROYCE PLC 5.75% 15/10/2027	201,530	0.09
	United States of America	*17,520,430*	*7.97*
868,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	849,989	0.39
500,000	AMERICAN HOMES 4 RENT 4.25% 15/02/2028	479,245	0.22
639,000	BOSTON PROPERTIES LP 3.65% 01/02/2026	616,827	0.28
800,000	KIMBERLY CLARK CORP 3.95% 01/11/2028	772,288	0.35
644,000	KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027	623,167	0.28
960,000	LASMO (USA) INC 7.30% 15/11/2027	1,018,685	0.46
700,000	PEPSICO INC 2.85% 24/02/2026	676,480	0.31
762,000	PHILLIPS 66 2.15% 15/12/2030	637,367	0.29
250,000	UNITED STATES OF AMERICA 3.875% 15/08/2033	240,742	0.11
2,000,000	UNITED STATES OF AMERICA 4.125% 15/11/2032	1,967,813	0.90
1,500,000	USA T-BONDS 6.375% 15/08/2027	1,583,613	0.72
1,500,000	USA T-BONDSI 3.375% 15/04/2032	2,896,155	1.32
2,200,000	USA T-BONDSI 3.875% 15/04/2029	4,534,901	2.06
657,000	VERIZON COMMUNICATIONS INC 2.625% 15/08/2026	623,158	0.28
	Uruguay	*783,968*	*0.36*
750,000	EASTERN REPUBLIC OF URUGUAY 5.75% 28/10/2034	783,968	0.36
	Warrants, Rights	81	0.00
	United Kingdom	*81*	*0.00*
1	UBS AG	81	0.00
Shares/Units of UCITS/UCIS		16,975,578	7.73
	Shares/Units in investment funds	16,975,578	7.73
	Austria	*6,051,422*	*2.75*
290,000	AMUNDI GOLD STOCK MITEIGENTUMSFONDS GEM FD EUR FCP	6,051,422	2.75
	France	*113,012*	*0.05*
0.1	AMUNDI EURO LIQUIDITY SRI FCP	113,012	0.05
	Ireland	*6,760,444*	*3.09*
50,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,526,919	1.16
75,000	ISHARES II PROP ASIA	1,411,661	0.64
150,000	ISHARES II PROP ASIA EUR	2,821,864	1.29
	Luxembourg	*4,050,700*	*1.84*
5,000	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z USD QD D	4,050,700	1.84
Derivative instruments		682,509	0.31
	Options	682,509	0.31
	Germany	*653,529*	*0.30*
438	DJ EURO STOXX 50 EUR - 4,700 - 16.08.24 PUT	225,325	0.10
431	DJ EURO STOXX 50 EUR - 4,800 - 20.09.24 PUT	428,204	0.20
	United States of America	*28,980*	*0.01*
46	S&P 500 INDEX - 4,800 - 19.07.24 PUT	5,865	0.00
23	S&P 500 INDEX - 5,000 - 16.08.24 PUT	23,115	0.01
Short positions		-2,169,684	-0.99
Derivative instruments		-2,169,684	-0.99
	Options	-2,169,684	-0.99
	China	*-27,493*	*-0.01*
-450	TENCENT HOLDINGS LTD - 390.00 - 30.07.24 CALL	-27,493	-0.01
	France	*-861,006*	*-0.40*
-300	ACCOR SA - 38.00 - 16.08.24 PUT	-45,978	-0.02
-123	AIRBUS BR BEARER SHS - 160.00 - 19.07.24 PUT	-418,808	-0.20
-348	BOUYGUES - 36.00 - 19.07.24 PUT	-224,900	-0.10
-150	COMPAGNIE DE SAINT-GOBAIN SA - 80.00 - 19.07.24 PUT	-121,376	-0.06
-100	SCHNEIDER ELECTRIC SA - 220.00 - 19.07.24 PUT	-49,944	-0.02
	Germany	*-639,088*	*-0.29*
-728	DEUTSCHE LUFTHANSA NOM - 6.70 - 19.07.24 PUT	-77,243	-0.04
-966	DEUTSCHE LUFTHANSA NOM - 7.00 - 19.07.24 PUT	-133,555	-0.06
-431	DJ EURO STOXX 50 EUR - 4,550 - 20.09.24 PUT	-206,480	-0.08
-70	GECINA ACT - 94.00 - 19.07.24 PUT	-80,124	-0.04
-800	INFINEON TECHNOLOGIES AG-NOM - 38.00 - 20.09.24 CALL	-80,596	-0.04
-750	UPM KYMMENE OYJ - 34.00 - 16.08.24 CALL	-61,090	-0.03
	Netherlands	*-18,970*	*-0.01*
-300	SHELL PLC - 33.00 - 16.08.24 PUT	-18,970	-0.01
	United Kingdom	*-42,347*	*-0.02*
-100	SEGRO PLC REIT - 900.00 - 16.08.24 PUT	-42,347	-0.02

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	United States of America	*-580,780*	*-0.26*
-250	AGNICO EAGLE MINES USD - 65.00 - 16.08.24 PUT	-66,875	-0.03
-75	ALBEMARLE - 95.00 - 16.08.24 PUT	-49,125	-0.02
-200	ARCHER-DANIELS MIDLAND CO - 62.50 - 19.07.24 PUT	-58,500	-0.03
-500	CAMECO CORP USD - 47.00 - 20.09.24 PUT	-133,500	-0.06
-200	EXXON MOBIL CORP - 110.00 - 16.08.24 PUT	-30,900	-0.01
-700	FREEPORT MCMORAN INC - 55.00 - 16.08.24 CALL	-48,650	-0.02
-500	NEWMONT CORPORTAION - 42.50 - 16.08.24 CALL	-90,000	-0.04
-23	S&P 500 INDEX - 4,750 - 16.08.24 PUT	-11,730	-0.01
-100	TERADYNE - 140.00 - 16.08.24 PUT	-46,000	-0.02
-100	XYLEM - 140.00 - 19.07.24 PUT	-45,500	-0.02
Total securities portfolio		196,512,136	89.44

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		46,229,374	100.10
Shares/Units of UCITS/UCIS		46,229,374	100.10
	Shares/Units in investment funds	46,229,374	100.10
	Investment Fund	*46,229,374*	*100.10*
434,568	AMUNDI REVENUS FCP	46,229,374	100.10
Total securities portfolio		46,229,374	100.10

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		58,722,836	91.31
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		53,633,696	83.40
	Bonds	53,438,560	83.10
	Australia	*279,305*	*0.43*
260,000		279,305	0.43
		383,076	*0.60*
400,000		383,076	0.60
		,878,408	*2.92*
300,000	BELFIUS BANQUE SA/NV 4.875% 11/06/2035	303,474	0.47
400,000	CRELAN SA VAR 23/01/2032	418,140	0.65
500,000	CRELAN SA 5.75% 26/01/2028	527,255	0.82
200,000	KBC GROUP SA/NV VAR 19/03/2034	236,091	0.37
200,000	SOLVAY SA VAR PERPETUAL	193,118	0.30
200,000	SOLVAY SA 4.25% 03/10/2031	200,330	0.31
	Bermuda	*359,140*	*0.56*
400,000	AIRCASTLE LTD VAR 144A PERPETUAL	359,140	0.56
		544,424	*0.85*
51,000		',372	0.07
286,000	ENBRIDGE INC VAR 15/01/2084	288,439	0.46
221,000	ENBRIDGE INC 5.90% 15/11/2026	208,613	0.32
	Cayman Islands	*396,868*	*0.62*
450,000	AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	394,892	0.62
200,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026 DEFAULTED	1,976	0.00
	Chile	*241,145*	*0.37*
300,000	INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	241,145	0.37
	Colombia	*652,487*	*1.01*
300,000	BANCOLOMBIA SA VAR 18/12/2029	270,984	0.42
400,000	BANCOLOMBIA SA VAR 24/12/2034	381,503	0.59
	Croatia	*101,751*	*0.16*
100,000	ERSTE AND STEIERMARKISCHE BANK VAR 31/01/2029	101,751	0.16
	Czech Republic	*864,035*	*1.34*
240,000	EPF FIN INTERNATIONAL AS 5.875% 30/11/2029	241,277	0.38
600,000	EPF FIN INTERNATIONAL AS 6.651% 13/11/2028	622,758	0.96
	Estonia	*507,015*	*0.79*
500,000	AKTSIASELTS LUMINOR BANK VAR 16/01/2026	507,015	0.79
	Finland	*160,541*	*0.25*
160,000	STORA ENSO OYJ 4.00% 01/06/2026	160,541	0.25
	France	*5,561,220*	*8.65*
600,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	453,246	0.70
500,000	BANQUE STELLANTIS FRANCE 3.50% 19/07/2027	497,805	0.77
200,000	CCF HOLDING VAR PERPETUAL	201,370	0.31
400,000	COFACE SA 5.75% 28/11/2033	425,652	0.66
	TE DE FRANCE VAR PERPETUAL EUR 3367612)	599,892	0.94
	TE DE FRANCE VAR PERPETUAL EUR 3464922)	183,946	0.29
	TE DE FRANCE 6.90% REGS	198,363	0.31
250,000	EMERIA 7.75% REGS 31/03/2028	227,778	0.35
210,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807094)	213,492	0.33
600,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	599,856	0.94
100,000	RCI BANQUE SA 4.625% 02/10/2026	101,553	0.16
247,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	234,053	0.36
600,000	SOCIETE GENERALE SA VAR 19/01/2055	540,422	0.85
200,000	SOGECAP SA VAR 16/05/2044	213,746	0.33
500,000	VALEO SA 4.50% 11/04/2030	490,290	0.76
400,000	VIGIE 1.875% 24/05/2027	379,756	0.59
	Germany	*3,483,201*	*5.42*
500,000	AMPRION GMBH 4.00% 21/05/2044	485,115	0.76
300,000	BAYER AG VAR 12/11/2079 EUR (ISIN XS2077670342)	272,844	0.42
100,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684846806)	103,392	0.16
200,000	COMMERZBANK AG VAR PERPETUAL	202,148	0.31
200,000	COMMERZBANK AG VAR 05/12/2030	198,302	0.31
500,000	COMMERZBANK AG VAR 16/10/2034	498,650	0.79
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	215,354	0.33
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383J35)	201,616	0.31
400,000	DEUTSCHE BANK AG VAR 24/06/2026	463,780	0.72
400,000	DEUTSCHE BANK AG VAR 24/06/2032	390,456	0.61
450,000	VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	451,544	0.70
	Greece	*1,896,232*	*2.95*
350,000	ALPHA BANK SA VAR 12/05/2030	351,225	0.55
220,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	244,202	0.38
600,000	EUROBANK SA VAR 30/04/2031	602,268	0.94
700,000	PIRAEUS BANK SA VAR 16/04/2030	698,537	1.08
	Ireland	*1,882,944*	*2.93*
600,000	AERCAP IRELAND CAPITAL DAC 3.00% 29/10/2028	509,038	0.79
310,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	310,341	0.48
200,000	AIB GROUP PLC VAR 144A 14/10/2026	190,720	0.30
250,000	AIB GROUP PLC VAR 20/05/2035	248,235	0.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
200,000	AIB GROUP PLC VAR 30/05/2031	193,954	0.30
400,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 30/06/2029	430,656	0.67
	Italy	*4,229,834*	*6.58*
140,000	AUTOSTRADE PER ITALIA SPA 4.25% 28/06/2032	138,226	0.21
260,000	BANCA POPOLARE DI SONDRIO SPA VAR 04/06/2030	258,804	0.40
200,000	BPER BANCA SPA VAR PERPETUAL	207,334	0.32
550,000	ENI SPA VAR 11/02/2027	510,098	0.79
300,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	293,430	0.46
350,000	INTESA SANPAOLO SPA 5.148% 10/06/2030	381,444	0.59
500,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	615,616	0.96
1,000,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	996,840	1.56
600,000	POSTE ITALIANE SPA VAR PERPETUAL	527,166	0.82
	Japan	*452,294*	*0.70*
496,000	SUMITOMO LIFE INSURANCE COMPANY VAR PERPETUAL	452,294	0.70
	Liberia	*134,559*	*0.21*
143,000	ROYAL CARIBBEAN CRUISES LTD 6.25% 15/03/2032	134,559	0.21
	Luxembourg	*593,011*	*0.92*
200,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	192,371	0.30
800,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	400,640	0.62
	Mexico	*337,265*	*0.52*
600,000	MEXICO 3.75% 19/04/2071	337,265	0.52
	Netherlands	*6,030,020*	*9.38*
500,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS1700709683)	461,875	0.72
400,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	393,564	0.61
400,000	ASR NEDERLAND NV VAR 02/05/2049	376,236	0.59
500,000	ATHORA NETHERLANDS NV VAR 31/08/2032	494,300	0.77
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	187,450	0.29
240,000	CTP NV 4.75% 05/02/2030	243,554	0.38
300,000	NIBC BANK NV 6.00% 16/11/2028	320,691	0.50
500,000	NIBC BANK NV 6.375% 01/12/2025	515,590	0.80
432,000	NN GROUP NV VAR 03/11/2043	466,638	0.73
300,000	Q PARK HOLDING I BV 5.125% 15/02/2030	299,742	0.47
400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	395,348	0.61
540,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	598,930	0.93
1,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	1,062,600	1.65
230,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	213,502	0.33
	Norway	*978,039*	*1.52*
900,000	VAR ENERGI ASA VAR 15/11/2083	978,039	1.52
	Poland	*318,423*	*0.50*
300,000	MBANK SA VAR 11/09/2027	318,423	0.50
	Portugal	*545,307*	*0.85*
200,000	FIDELIDADE COPANHIA VAR PERPETUAL	197,340	0.31
300,000	NOVO BANCO SA VAR 01/12/2033	347,967	0.54
	Romania	*422,548*	*0.66*
400,000	BANCA TRANSILVANIA SA VAR 27/04/2027	422,548	0.66
	Slovenia	*100,464*	*0.16*
100,000	NOVA KREDITNA BANKA MARIBOR DD VAR 03/04/2028	100,464	0.16
	Spain	*5,931,716*	*9.22*
200,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	222,898	0.35
500,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	555,240	0.86
600,000	ATRADIUS CREDITO Y CAUCION SA 5.00% 17/04/2034	599,964	0.93
400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	403,240	0.63
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	1,005,735	1.56
200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	186,844	0.29
200,000	BANCO DE SABADELL SA VAR 07/02/2029	207,752	0.32
400,000	BANCO DE SABADELL SA VAR 17/01/2030	392,948	0.61
400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	326,892	0.51
600,000	CAIXABANK SA VAR 30/05/2034	635,298	0.99
200,000	IBERCAJA BANCO SAU VAR PERPETUAL	210,936	0.33
500,000	IBERCAJA BANCO SAU VAR 23/07/2030	487,885	0.76
400,000	MAPFRE SA VAR 31/03/2047	398,976	0.62
300,000	UNICAJA BANCO SA VAR 13/11/2029	297,108	0.46
	Sweden	*377,415*	*0.59*
500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2010037765)	377,415	0.59
	Switzerland	*184,448*	*0.29*
200,000	UBS GROUP INC VAR REGS 12/05/2026	184,448	0.29
	United Kingdom	*7,461,717*	*11.59*
200,000	BARCLAYS BANK PLC LONDON VAR 21/03/2035	235,678	0.37
260,000	BARCLAYS PLC VAR PERPETUAL	305,714	0.48
200,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	244,626	0.38
120,000	BARCLAYS PLC VAR 14/11/2032	149,333	0.23
900,000	BELLIS ACQUISITION COMPANY PLC 8.125% 14/05/2030	1,061,731	1.64
200,000	COVENTRY BUILDING SOCIETY VAR PERPETUAL	237,910	0.37
500,000	COVENTRY BUILDING SOCIETY VAR 12/03/2030	592,351	0.91

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
500,000	EASYJET PLC 3.75% 20/03/2031	491,770	0.76
400,000	INVESTEC PLC VAR PERPETUAL	498,456	0.78
400,000	LLOYDS BANKING GROUP PLC VAR 05/04/2034	397,076	0.62
400,000	MARKS AND SPENCER GROUP PLC 6.00% 12/06/2025	474,225	0.74
500,000	NEXT GROUP PLC 3.00% 26/08/2025	574,317	0.89
300,000	OSB GROUP PLC VAR 16/01/2030	377,087	0.59
270,000	PINNACLE BIDCO PLC 10.00% REGS 11/10/2028	338,553	0.53
210,000	SCHRODERS PLC VAR 18/07/2034	248,939	0.39
400,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	431,284	0.67
500,000	VIRGIN MONEY UK PLC VAR 11/12/2030	580,728	0.89
253,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	221,939	0.35
	United States of America	*6,149,708*	*9.56*
250,000	AT&T INC 1.80% 05/09/2026	241,275	0.38
284,000	BANK OF AMERICA CORP VAR 04/02/2033	224,420	0.35
147,000	BANK OF AMERICA VAR 27/04/2033	129,468	0.20
149,000	CAMPBELL SOUP CO 5.30% 20/03/2026	138,759	0.22
975,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	555,771	0.86
500,000	COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA 5.50% 18/07/2025	467,236	0.73
600,000	FORD MOTOR CO 6.10% 19/08/2032	559,536	0.87
500,000	HCA INC 3.625% 15/03/2032	411,122	0.64
113,000	MORGAN STANLEY CAPITAL INC VAR 13/04/2028 USD (ISIN US61747YFP51)	106,507	0.17
800,000	MORGAN STANLEY VAR 22/01/2025	747,048	1.15
700,000	NETFLIX INC 3.875% REGS 15/11/2029	709,576	1.10
428,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC 5.749% 01/09/2025	400,293	0.62
500,000	SPRINGLAND INTERNATIONAL HOL 6.875% 15/11/2028	494,742	0.77
500,000	WARNERMEDIA HOLDINGS INCORPORATION 4.693% 17/05/2033	497,470	0.77
500,000	WARNERMEDIA HOLDINGS INCORPORATION 6.412% 15/03/2026	466,485	0.73
	Mortgage and asset backed securities	195,136	0.30
	Italy	*195,136*	*0.30*
200,000	MARZIO FINANCE SRL VAR 28/05/2049	195,136	0.30
Money market instruments		5,089,140	7.91
	United States of America	*5,089,140*	*7.91*
2,500,000	USA T-BILLS 0% 05/09/2024	2,310,337	3.59
3,000,000	USA T-BILLS 0% 20/08/2024	2,778,803	4.32
Total securities portfolio		58,722,836	91.31

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		734,729,670	90.84
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		625,904,758	77.39
	Shares	62,749,332	7.76
	Canada	*1,743,545*	*0.22*
22,200	STANTEC	1,743,545	0.22
	Denmark	*3,661,717*	*0.45*
27,155	NOVO NORDISK AS	3,661,717	0.45
	Germany	*3,419,888*	*0.42*
18,045	SAP SE	3,419,888	0.42
	Japan	*12,266,650*	*1.52*
49,000	CANON INC	1,237,494	0.15
68,200	DAI-ICHI LIFE HLDGS SHS	1,700,236	0.21
174,100	JAPAN POST BANK CO LTD	1,534,468	0.19
195,700	MITSUBISHI UFJ FINANCIAL GROUP	1,962,656	0.24
97,300	MIZUHO FINANCIAL GROUP INC	1,895,187	0.23
85,800	SOMPO HOLDINGS SHS	1,709,513	0.21
35,800	SUMITOMO MITSUI FINANCIAL GRP	2,227,096	0.29
	Netherlands	*6,467,909*	*0.80*
2,972	ASML HOLDING N.V.	2,865,603	0.36
5,170	FERRARI NV	1,968,219	0.24
456,449	KONINKLIJKE KPN NV	1,634,087	0.20
	Spain	*2,029,316*	*0.25*
43,773	INDITEX	2,029,316	0.25
	Switzerland	*4,910,269*	*0.61*
8,625	CHUBB LIMITED	2,050,283	0.25
28,640	NOVARTIS AG-NOM	2,859,986	0.36
	United States of America	*28,250,038*	*3.49*
14,063	AMAZON.COM INC	2,560,011	0.32
20,155	AMERICAN ELECTRIC POWER INC	1,649,447	0.20
14,829	APPLE INC	2,964,140	0.37
3,548	ELI LILLY & CO	3,021,271	0.37
19,885	ENPHASE ENERGY	1,893,783	0.23
8,940	FIRST SOLAR INC	1,922,715	0.24
16,045	GE AEROSPACE	2,392,640	0.30
5,299	META PLATFORMS INC	2,545,547	0.31
8,114	MICROSOFT CORP	3,431,121	0.43
3,860	NETFLIX INC	2,442,524	0.30
29,260	NVIDIA CORP	3,426,839	0.42
	Bonds	529,332,275	65.45
	Albania	*1,597,988*	*0.20*
1,350,000	REPUBLIC OF ALBANIA 5.90% REGS 09/06/2028	1,597,988	0.20
	Australia	*499,075*	*0.06*
500,000	SYDNEY AIRPORT 3.75% 30/04/2032	499,075	0.06
	Austria	*3,470,496*	*0.43*
1,600,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A3CTX2)	1,573,280	0.19
300,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 21/08/2029	299,208	0.04
1,950,000	SUZANO AUSTRIA GMBH 2.50% 15/09/2028	1,598,008	0.20
	Belgium	*5,975,646*	*0.74*
400,000	ANHEUSER-BUSCH INBEV SA/NV 3.45% 22/09/2031	399,196	0.05
	-BUSCH INBEV SA/NV 3.75%	816,507	0.10
	-BUSCH INBEV SA/NV 3.95%	589,920	0.07
400,000	BELFIUS BANQUE SA/NV 3.75% 22/01/2029	399,824	0.05
900,000	KBC GROUP SA/NV VAR 28/11/2029	916,659	0.12
600,000	LONZA FINANCE INTERNATIONAL NV 3.875% 24/04/2036	592,326	0.07
600,000	SOLVAY SA 3.875% 03/04/2028	599,952	0.07
400,000	SOLVAY SA 4.25% 03/10/2031	400,660	0.05
400,000	UCB SA 4.25% 20/03/2030	399,592	0.05
1,000,000	VGP SA 2.25% 17/01/2030	861,010	0.11
	Benin	*637,599*	*0.08*
734,000	REPUBLIC OF BENIN 7.96% 13/02/2038	637,599	0.08
	Bermuda	-	*0.00*
500,000	ZHIDAO INTERNATIONAL HOLDONGS 0% 31/12/2049 DEFAULTED	-	0.00
	Brazil	*21,857,412*	*2.70*
2,400,000	BANCO DO BRASIL SA 6.00% 18/03/2031	2,206,746	0.27
1,300,000	BRAZIL 5.00% 27/01/2045	940,755	0.12
38,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	5,974,546	0.74
59,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	8,846,465	1.09
2,431,000	FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	2,215,584	0.27
1,800,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	1,673,316	0.21
	Canada	*2,763,074*	*0.34*
290,000	ALIMENTATION COUCHE TARD INC 3.647% 12/05/2031	287,784	0.04
300,000	ALIMENTATION COUCHE TARD INC 4.011% 12/02/2036	296,214	0.04
1,200,000	BANK OF NOVA SCOTIA 3.50% 17/04/2029	1,191,516	0.14
1,000,000	THE TORONTO DOMINION BANK CANADA 3.563% 16/04/2031	987,560	0.12
	Cayman Islands	*3,943,735*	*0.49*
3,000,000	GACI FIRST INVESTMENT 4.875% 14/02/2035	2,653,632	0.33
1,400,000	GACI FIRST INVESTMENT 5.00% 29/01/2029	1,290,103	0.16

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Chile	*6,031,703*	*0.75*
1,600,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.95% REGS 08/01/2034	1,494,169	0.19
1,000,000	CORPORACION NACIONAL DEL COBRE DE CHILE 6.30% REGS 08/09/2053	926,634	0.11
1,200,000	ENEL AMERICAS SA 4.00% 25/10/2026	1,076,837	0.13
2,600,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	2,534,063	0.32
	Colombia	*7,260,653*	*0.90*
2,000,000	COLOMBIA 3.125% 15/04/2031	1,477,602	0.18
2,391,000	COLOMBIA 4.125% 22/02/2042	1,467,372	0.18
1,800,000	COLOMBIA 5.20% 15/05/2049	1,189,923	0.15
2,350,000	ECOPETROL SA 8.375% 19/01/2036	2,163,097	0.27
1,000,000	REPUBLIC OF COLOMBIA 8.00% 14/11/2035	962,659	0.12
	Cyprus	*895,653*	*0.11*
900,000	BANK OF CYPRUS PUBLIC COMPANY LTD VAR 02/05/2029	895,653	0.11
	Czech Republic	*4,731,460*	*0.58*
1,000,000	CESKA SPORITEINA A S VAR 29/06/2027	1,030,380	0.13
4,000,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	3,701,080	0.45
	Denmark	*6,304,681*	*0.78*
1,200,000	DANSKE BANK AS VAR 15/05/2031	1,136,508	0.13
1,000,000	NYKREDIT REALKREDIT AS VAR 28/07/2031	936,940	0.12
1,100,000	NYKREDIT REALKREDIT AS 3.875% 09/07/2029	1,099,934	0.14
1,200,000	ORSTED VAR 18/02/3021	1,017,944	0.13
600,000	PANDORA AS 3.875% 31/05/2030	598,182	0.07
800,000	SYDBANK A/S VAR 30/09/2027	803,672	0.10
700,000	TDC NET AS 5.186% 02/08/2029	711,501	0.09
	Dominican Republic	*699,734*	*0.09*
	DOMINICAN REPUBLIC 6.60% 01/06/2036	699,734	0.09
	Ecuador	*1,589,427*	*0.20*
3,400,000	ECUADOR VAR REGS 31/07/2035	1,589,427	0.20
	Finland	*3,205,500*	*0.40*
400,000	FINGRID OYJ 3.25% 20/03/2034	393,388	0.05
600,000	FINNAIR OYJ 4.75% 24/05/2029	591,828	0.07
500,000	INDUSTRIAL POWER CORPORATION 4.25% 22/05/2031	500,620	0.06
2,200,000	NORDEA BANK ABP VAR REGS PERPETUAL	1,719,664	0.22
	France	*45,152,444*	*5.58*
500,000	ACCOR SA 3.875% 11/03/2031	497,285	0.06
600,000	AEROPORTS DE PARIS 3.375% 16/05/2031	591,126	0.07
400,000	AIR FRANCE KLM 4.625% 23/05/2029	394,592	0.05
700,000	AYVENS 3.875% 22/02/2027	702,219	0.09
1,100,000	AYVENS 3.875% 24/01/2028	1,099,285	0.14
700,000	AYVENS 4.00% 24/01/2031	698,502	0.09
791,000	BPCE SA VAR 30/05/2035 USD (ISIN USF11494CF05)	738,053	0.09
400,000	BPCE SA 3.875% 25/01/2036	397,464	0.05
733,000	BPCE SA 5.281% 30/05/2029	682,307	0.08
900,000	CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 3.375% 16/05/2036	881,082	0.11
600,000	CMA CGM 5.50% 15/07/2029	603,540	0.07
300,000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 3.75% 17/01/2036	293,760	0.04
800,000	COMPAGNIE DE SAINT GOBAIN SA 3.625% 08/04/2034	786,912	0.10
600,000	COVIVIO HOTELS SCA 4.125% 23/05/2033	585,342	0.07
1,000,000	CREDIT AGRICOLE SA VAR 15/01/2029	1,175,420	0.15
800,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	794,952	0.10
2,000,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	2,033,086	0.25
800,000	ELECTRICITE DE FRANCE 4.125% 17/06/2031	806,808	0.10
500,000	ELECTRICITE DE FRANCE 4.375% 17/06/2036	504,600	0.06
700,000	ELECTRICITE DE FRANCE 4.75% 17/06/2044	701,344	0.09
300,000	ELIS SA 3.75% 21/03/2030	294,969	0.04
800,000	ELO 5.875% 17/04/2028	787,432	0.10
1,300,000	ELO 6.00% 22/03/2029	1,277,055	0.16
1,700,000	EMERIA 7.75% REGS 31/03/2028	1,548,887	0.19
600,000	ERAMET SA 6.50% 30/11/2029	603,342	0.07
400,000	FNAC DARTY SA 6.00% 01/04/2029	407,364	0.05
800,000	FORVIA 5.125% 15/06/2029	801,880	0.10
540,000	GOLDSTORY SAS 6.75% 01/02/2030	548,586	0.07
400,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 4.25% 18/03/2030	404,188	0.05
600,000	ILIAD SA 5.375% 02/05/2031	605,100	0.07
500,000	KERING SA 5.125% 23/11/2026	590,488	0.07
400,000	KLEPIERRE 3.875% 23/09/2033	391,608	0.05
10,900,000	LA BANQUE POSTALE 3.50% 13/06/2030	10,754,376	1.32
700,000	MOBILUX FINANCE 7.00% 15/05/2030	706,118	0.09
1,100,000	NEXANS 4.125% 29/05/2029	1,089,528	0.13
800,000	OPMOBILITY 4.875% 13/03/2029	791,864	0.10
1,100,000	PERNOD RICARD SA 3.625% 07/05/2034	1,084,424	0.13
1,600,000	PICARD GROUPE 3.875% REGS 01/07/2026	1,596,576	0.20
700,000	PICARD GROUPE 6.375% 01/07/2029	699,468	0.09
1,200,000	RCI BANQUE SA VAR 09/10/2034	1,197,576	0.15
1,000,000	RCI BANQUE SA 3.75% 04/10/2027	997,090	0.12
600,000	RTE RESEAU DE TRANSPORT 3.50% 30/04/2033	595,206	0.07
400,000	RTE RESEAU DE TRANSPORT 3.75% 30/04/2044	388,536	0.05
1,000,000	SOCIETE GENERALE SA VAR REGS PERPETUAL	838,656	0.10
	Germany	*38,417,221*	*4.75*
1,100,000	AAREAL BANK AG 5.875% 29/05/2026	1,112,771	0.14
700,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	698,411	0.09
1,600,000	ALLIANZ SE VAR PERPETUAL	1,208,944	0.15
400,000	AMPRION GMBH 3.625% 21/05/2031	399,380	0.05
500,000	AMPRION GMBH 4.00% 21/05/2044	485,115	0.06
1,400,000	BAYER AG VAR 12/11/2079	1,368,626	0.17
1,200,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684826014)	1,215,264	0.15
800,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684846806)	827,136	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
800,000	COMMERZBANK AG VAR PERPETUAL	808,592	0.10
300,000	COMMERZBANK AG VAR 17/01/2031	305,982	0.04
1,000,000	COMMERZBANK AG VAR 29/12/2031	924,510	0.11
2,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	1,740,140	0.22
800,000	DEUTSCHE BANK AG VAR 04/04/2030	796,008	0.10
400,000	DEUTSCHE BANK AG VAR 24/05/2028	392,728	0.05
600,000	DEUTSCHE BANK AG VAR 24/06/2032	585,684	0.07
650,000	DEUTSCHE LUFTHANSA AG 4.00% 21/05/2030	649,155	0.08
1,500,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	1,456,440	0.18
900,000	DEUTSCHE POST AG 3.50% 25/03/2036	881,019	0.11
800,000	E ON SE 3.50% 25/03/2032	790,120	0.10
500,000	E ON SE 4.125% 25/03/2044	493,335	0.06
1,000,000	EUROGRID GMBH 3.722% 27/04/2030	998,480	0.12
1,460,000	HAMBURG COMMERCIAL BANK AG 4.875% 17/03/2025	1,463,212	0.18
750,000	HEIDELBERG MATERIALS AG 3.95% 19/07/2034	740,888	0.09
734,000	HOCHTIEF AG 0.625% 26/04/2029	629,148	0.08
500,000	HOCHTIEF AG 4.25% 31/05/2030	503,475	0.06
2,600,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	2,566,512	0.31
400,000	K S AKTIENGESELLSCHAFT 4.25% 19/06/2029	399,360	0.05
830,000	MAHLE GMBH 6.50% 02/05/2031	845,910	0.10
1,000,000	PORSCHE AUTOMOBIL HOLDING SE 3.75% 27/09/2029	986,340	0.12
900,000	PORSCHE AUTOMOBIL HOLDING SE 4.125% 27/09/2032	895,338	0.11
500,000	PROGROUP AG 5.125% 12/04/2029	501,975	0.06
650,000	PROGROUP AG 5.375% 15/04/2031	645,743	0.08
300,000	SCHAEFFLER AG 4.50% 14/08/2026	302,394	0.04
800,000	SCHAEFFLER AG 4.50% 28/03/2030	791,808	0.10
300,000	SCHAEFFLER AG 4.75% 14/08/2029	302,532	0.04
550,000	SIXT SE 3.75% 25/01/2029	552,376	0.07
600,000	TUI AG 5.875% 15/03/2029	610,470	0.08
440,000	TUI CRIUSES GMBH 6.25% 15/04/2029	450,573	0.06
2,300,000	TUI CRIUSES GMBH 6.50% REGS 15/05/2026	2,109,636	0.26
810,000	VOLKSWAGEN FINANCIAL SERVICES AG FRN 10/06/2027	811,669	0.10
750,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.75% 10/09/2026	751,223	0.09
450,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.875% 10/09/2030	449,843	0.06
600,000	VOLKSWAGEN LEASING GMBH 4.50% 25/03/2026	607,224	0.08
2,300,000	ZF FINANCE GMBH 5.75% 03/08/2026	2,361,732	0.28
	Greece	*16,144,636*	*2.00*
2,200,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	2,442,022	0.31
1,600,000	ALPHA SERVICES AND HOLDINGS SA VAR 11/06/2031	1,589,248	0.20
2,100,000	ALPHA SERVICES AND HOLDINGS SA VAR 13/09/2034	2,103,990	0.26
1,200,000	EUROBANK ERGASIAS SA VAR 06/12/2032	1,369,860	0.17
1,600,000	EUROBANK ERGASIAS SA VAR 25/04/2034	1,634,048	0.20
1,900,000	NATIONAL BANK OF GREECE SA VAR 02/06/2027	2,343,352	0.29
1,200,000	NATIONAL BANK OF GREECE SA VAR 28/06/2035	1,212,744	0.15
600,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR PERPETUAL	603,102	0.07
1,400,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 17/04/2034	1,453,088	0.18
1,400,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 19/02/2030	1,393,182	0.17
	Guatemala	*991,117*	*0.12*
1,300,000	REPUBLIC OF GUATEMALA 3.70% REGS 07/10/2033	991,117	0.12
	Guernsey	*1,186,919*	*0.15*
1,440,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 6.25% 31/03/2029	1,186,919	0.15
	Hungary	*11,587,201*	*1.43*
800,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	841,792	0.10
930,000,000	HUNGARY 2.25% 20/04/2033	1,666,099	0.21
2,096,000	OTP BANK PLC VAR 04/03/2026	2,129,389	0.26
1,400,000	REPUBLIC OF HUNGARY 2.125% REGS 22/09/2031	1,035,536	0.13
1,830,000,000	REPUBLIC OF HUNGARY 4.75% 24/11/2032	4,043,123	0.50
1,800,000	REPUBLIC OF HUNGARY 5.375% 12/09/2033	1,871,262	0.23
	Iceland	*302,649*	*0.04*
300,000	ARION BANK 4.625% 21/11/2028	302,649	0.04
	Indonesia	*8,750,634*	*1.08*
2,380,000	INDONESIA 1.00% 28/07/2029	2,076,788	0.26
90,000,000,000	REPUBLIC OF INDONESIA 6.625% 15/02/2034	4,979,155	0.61
29,728,000,000	REPUBLIC OF INDONESIA 7.00% 15/12/2033	1,694,691	0.21
	Ireland	*16,095,789*	*1.99*
1,490,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	1,491,639	0.18
1,600,000	BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	1,782,544	0.22
1,100,000	BANK OF CYPRUS HOLDINGS PLC VAR 23/10/2031	1,117,380	0.14
2,700,000	BANK OF CYPRUS HOLDINGS PLC VAR 25/07/2028	2,903,877	0.36
700,000	DCC GROUP FINANCE IRELAND DESIGNATED [illegible]	696,367	0.09
1,400,000	DELL BANK INTERNATIONAL DAC 3.625% 24/06/2029	1,393,210	0.17
600,000	EATON CAPITAL UNLIMITED COMPANY 3.802% 21/05/2036	600,828	0.07
1,100,000	GRENKE FINANCE PLC 5.75% 06/07/2029	1,112,221	0.14
800,000	LINDE PLC 3.00% 14/02/2028	791,120	0.10
700,000	LINDE PLC 3.20% 14/02/2031	692,398	0.09
1,000,000	LINDE PLC 3.40% 14/02/2036	972,830	0.12
500,000	SECURITAS TREASURY IRELAND DAC 3.875% 23/02/2030	499,640	0.06
2,200,000	STEAS FUNDING 1 DAC 7.23% 17/03/2026	2,041,735	0.25
	Italy	*59,155,241*	*7.30*
900,000	2I RETE GAS SPA 4.375% 06/06/2033	915,084	0.11

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
300,000	AUTOSTRADE PER ITALIA SPA 4.25% 28/06/2032	296,199	0.04
400,000	AUTOSTRADE PER ITALIA SPA 4.625% 28/02/2036	392,488	0.05
1,900,000	A2A SPA VAR PERPETUAL	1,884,610	0.23
2,000,000	BANCA MONTE DEI PASCHI DI SIENA VAR 02/03/2026	2,021,740	0.25
1,200,000	BANCA MONTE DEI PASCHI DI SIENA VAR 05/09/2027	1,249,860	0.15
4,500,000	BANCA MONTE DEI PASCHI DI SIENA 1.875% 09/01/2026	4,314,780	0.52
1,000,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/03/2034	1,005,870	0.12
2,300,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/07/2027	2,179,181	0.27
600,000	BANCO BPM SPA VAR 17/01/2030	613,776	0.08
999,000	BANCO BPM SPA 3.375% 24/01/2030	995,064	0.12
940,000	BANCO DI DESIO E DELLA BRIANZA SPA 4.00% 13/03/2028	951,788	0.12
400,000	BPER BANCA SPA VAR 20/02/2030	403,524	0.05
400,000	BPER BANCA SPA 3.25% 22/01/2031	397,676	0.05
2,600,000	CASSA DEPOSITI E PRESTITI SPA 5.75% REGS 05/05/2026	2,417,957	0.30
1,995,000	CASSA DEPOSITI E PRESTITI SPA 5.875% 30/04/2029	1,892,751	0.23
1,000,000	ENI SPA 3.625% 19/05/2027	1,004,780	0.12
460,000	ENI SPA 3.875% 15/01/2034	455,621	0.06
400,000	ERG SPA 4.125% 03/07/2030	398,944	0.05
900,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	919,881	0.11
400,000	FIBER MIDCO SPA 10.00% 15/06/2029	400,324	0.05
700,000	FIBER MIDCO SPA 6.125% 15/06/2031	693,588	0.09
1,500,000	FINECOBANK SPA VAR PERPETUAL	1,539,720	0.19
1,000,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA FRN 15/04/2029	1,007,950	0.12
1,400,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,369,032	0.17
1,600,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2824056522)	1,589,664	0.20
1,650,000	INTESA SANPAOLO SPA VAR 14/03/2029	1,978,949	0.24
700,000	INTESA SANPAOLO SPA 3.625% 16/10/2030	691,838	0.09
2,750,000	INTESA SANPAOLO SPA 3.75% 29/06/2027	2,690,380	0.33
1,700,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	1,709,758	0.21
1,100,000	INTESA SANPAOLO SPA 8.505% 20/09/2032	1,406,524	0.17
300,000	IREN S.P.A 3.875% 22/07/2032	295,695	0.04
400,000	LEASYS SPA 3.875% 01/03/2028	398,832	0.05
800,000	LEASYS SPA 4.50% 26/07/2026	809,488	0.10
1,000,000	LEASYS SPA 4.625% 16/02/2027	1,020,590	0.13
680,000	LOTTOMATICA SPA FRN 01/06/2031	690,588	0.09
940,000	LOTTOMATICA SPA 5.375% 01/06/2030	953,480	0.12
600,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 04/07/2030	593,586	0.07
700,000	MUNDYS SPA 4.75% 24/01/2029	706,363	0.09
700,000	NEOPHARMED GENTILI SPA 7.125% 08/04/2030	717,073	0.09
500,000	PACHELBEL BIDCO SPA FRN 17/05/2031	508,070	0.06
550,000	PACHELBEL BIDCO SPA 7.125% 17/05/2031	568,348	0.07
400,000	PIRELLI C SPA 3.875% 02/07/2029	399,232	0.05
300,000	SNAM SPA 3.375% 19/02/2028	297,435	0.04
1,000,000	SNAM SPA 3.875% 19/02/2034	986,330	0.12
700,000	SNAM SPA 4.00% 27/11/2029	707,623	0.09
429,000	TELECOM ITALIA SPA 1.625% 18/01/2029 EUR (ISIN XS2288109676)	373,294	0.05
871,000	TELECOM ITALIA SPA 1.625% 18/01/2029 EUR (ISIN XS2798884131)	763,501	0.09
3,000,000	TELECOM ITALIA SPA 2.375% 12/10/2027	2,804,520	0.35
900,000	TERNA RETE ELETTRICA NAZIONALE 3.50% 17/01/2031	885,474	0.11
1,600,000	TERNA RETE ELETTRICA NAZIONALE 3.625% 21/04/2029	1,599,504	0.20
1,400,000	UNICREDIT SPA VAR 23/01/2031	1,405,250	0.17
1,000,000	UNIPOLSAI SPA 4.90% 23/05/2034	985,300	0.12
900,000	WEBUILD SPA 5.375% 20/06/2029	896,364	0.11
	Ivory Coast	*1,293,122*	*0.16*
27,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 05/04/2046	143,746	0.02
58,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 19/01/2044	397,965	0.05
830,000	REPUBLIC OF COTE D IVOIRE 8.25% 30/01/2037	751,411	0.09
	Japan	*3,858,761*	*0.48*
500,000	ASAHI GROUP HOLDINGS LTD 3.384% 16/04/2029	496,315	0.06
500,000	ASAHI GROUP HOLDINGS LTD 3.464% 16/04/2032	494,320	0.06
600,000	MIZUHO FINANCIAL GROUP INC 1.631% 08/04/2027	570,738	0.07
1,100,000	MIZUHO FINANCIAL GROUP INC 3.98% 21/05/2034	1,099,032	0.14
1,200,000	SOFTBANK GROUP CORP 5.375% 08/01/2029	1,198,356	0.15
	Jersey	*2,765,983*	*0.34*
900,000	AVIS BUDGET FINANCE PLC 7.00% 28/02/2029	887,445	0.11
2,500,000	EURO DM SECURITIES 0% 08/04/2026	1,195,464	0.15
600,000	GATWICK FUNDING LIMITED 5.50% 04/04/2040	683,074	0.08
	Luxembourg	*8,790,019*	*1.09*
500,000	CIRSA FINANCE INTERNATIONAL SARL 6.50% 15/03/2029	516,145	0.06
1,000,000	CPI PROPERTY GROUP S.A. 1.75% 14/01/2030	757,870	0.09
300,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	294,984	0.04
1,000,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	738,222	0.09
2,400,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,607,736	0.21
1,300,000	LOGICOR FINANCING SARL 1.50% 13/07/2026	1,226,719	0.15
500,000	LOGICOR FINANCING SARL 4.625% 25/07/2028	503,310	0.06
690,000	NESTLE FINANCE INTERNATIONAL LTD 3.00% 23/01/2031	682,458	0.08
600,000	NESTLE FINANCE INTERNATIONAL LTD 3.25% 23/01/2037	582,192	0.07
290,000	P3 GROUP SARL 4.625% 13/02/2030	290,943	0.04
800,000	TRATON FINANCE LUXEMBOURG SA 3.75% 27/03/2027	799,432	0.10
800,000	TRATON FINANCE LUXEMBOURG SA 3.75% 27/03/2030	790,008	0.10
	Macedonia (TFYR)	*1,153,090*	*0.14*
1,110,000	REPUBLIC OF NORTH MACEDONIA 6.96% REGS 13/03/2027	1,153,090	0.14

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Malta	*1,440,959*	*0.18*
1,300,000	BANK VALLETTA PLC VAR 06/12/2027	1,440,959	0.18
	Mexico	*12,295,336*	*1.52*
1,800,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,671,468	0.21
1,280,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAB72)	1,051,063	0.13
1,720,000	CEMEX SAB DE CV VAR REGS PERPETUAL	1,716,854	0.21
3,000,000	NEMAK SAB DE CV 3.625% REGS 28/06/2031	2,165,850	0.27
1,000,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	873,520	0.11
1,100,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	783,338	0.10
639,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	499,615	0.06
2,023,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	1,251,098	0.15
2,500,000	UNITED MEXICAN STATES 5.00% 07/05/2029	2,282,530	0.28
	Morocco	*3,104,840*	*0.38*
1,600,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	1,499,379	0.18
800,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	770,598	0.10
1,300,000	MOROCCO 4.00% REGS 15/12/2050	834,863	0.10
	Netherlands	*42,950,917*	*5.31*
2,800,000	AEGON NV VAR PERPETUAL	2,104,827	0.26
1,900,000	BOI FINANCE BV 7.50% REGS 16/02/2027	1,798,559	0.22
2,000,000	BRASKEM NETHERLANDS 5.875% REGS 31/01/2050	1,375,806	0.17
500,000	BRENNTAG FINANCE BV 3.75% 24/04/2028	499,550	0.06
600,000	BRENNTAG FINANCE BV 3.875% 24/04/2032	590,340	0.07
6,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	2,953,236	0.38
600,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.875% 19/06/2026	603,846	0.07
680,000	DMS BV 3.625% 02/07/2034	674,247	0.08
700,000	ENEL FINANCE INTERNATIONAL NV 3.875% 23/01/2035	686,658	0.08
800,000	EXOR NV 3.75% 14/02/2033	788,232	0.10
1,100,000	FERRARI NV 3.625% 21/05/2030	1,103,927	0.14
1,200,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	1,175,904	0.15
1,000,000	ING GROEP NV ING BANK NV VAR 12/02/2035	1,007,500	0.12
1,400,000	ING GROUP NV VAR PERPETUAL	1,106,572	0.14
2,000,000	ING GROUP NV VAR 20/05/2033	2,373,368	0.30
700,000	IPD 3 BV FRN 15/06/2031	700,077	0.09
500,000	JDE PEETS B V 4.125% 23/01/2030	505,370	0.06
700,000	KONINKLIJKE AHOLD DELHAIZE NV 3.875% 11/03/2036	697,984	0.09
1,300,000	KONINKLIJKE FRIESLANDCAMPINA NV VAR	1,246,739	0.15
300,000	KONINKLIJKE KPN NV 3.875% 16/02/2036	296,481	0.04
1,000,000	KONINKLIJKE PHILIPS NV 3.75% 31/05/2032	994,770	0.12
500,000	LKQ DUTCH BOND BV 4.125% 13/03/2031	499,300	0.06
1,250,000	MERCEDESBENZ INTERNATIONAL FINANCE BV 3.25% 15/11/2030	1,232,300	0.15
800,000	MSD NETHERLANDS CAPITAL B V 3.50% 30/05/2037	788,432	0.10
1,000,000	MSD NETHERLANDS CAPITAL B V 3.70% 30/05/2044	977,740	0.12
400,000	MSD NETHERLANDS CAPITAL B V 3.75% 30/05/2054	388,472	0.05
1,550,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	1,459,527	0.18
580,000	OI EUROPEAN GROUP BV 5.25% 01/06/2029	582,935	0.07
600,000	PLUXEE NV 3.50% 04/09/2028	594,336	0.07
500,000	PLUXEE NV 3.75% 04/09/2032	491,670	0.06
3,100,000	PROSUS NV 3.257% REGS 19/01/2027	2,706,335	0.34
500,000	RELX FINANCE BV 3.375% 20/03/2033	490,920	0.06
900,000	ROCHE FINANCE EUROPE BV 3.564% 03/05/2044	879,489	0.11
800,000	SAIPEM FINANCE INTERNATIONAL BV 4.875% 30/05/2030	799,472	0.10
200,000	SARTORIUS FINANCE BV 4.25% 14/09/2026	202,470	0.03
800,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.125% 22/05/2032	788,640	0.10
700,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.375% 22/02/2037	683,466	0.08
600,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 22/02/2044	581,658	0.07
600,000	STEDIN HOLDING NV 3.625% 20/06/2031	602,880	0.07
600,000	STELLANTIS NV 3.50% 19/09/2030	588,180	0.07
200,000	STELLANTIS NV 3.75% 19/03/2036	193,394	0.02
900,000	SWISSCOM FINANCE BV 3.50% 29/11/2031	902,250	0.11
500,000	SWISSCOM FINANCE BV 3.625% 29/11/2036	496,000	0.06
500,000	SWISSCOM FINANCE BV 3.875% 29/05/2044	495,410	0.06
600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	592,704	0.07
1,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	937,240	0.12
800,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	711,704	0.09
	New Zealand	*499,245*	*0.06*
500,000	ANZ NEW ZEALAND LIMITED 3.527% 24/01/2028	499,245	0.06
	Norway	*1,384,774*	*0.17*
1,000,000	AKER BP ASA 4.00% 29/05/2032	994,710	0.12
400,000	STATNETT SF 3.375% 26/02/2036	390,064	0.05
	Panama	*4,830,797*	*0.60*
1,650,000	PANAMA 2.252% 29/09/2032	1,111,593	0.14
1,400,000	PANAMA 3.87% 23/07/2060	750,742	0.09
1,400,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	1,243,717	0.15
1,650,000	REPUBLIC OF PANAMA 9.375% 01/04/2029	1,724,745	0.22
	Peru	*1,614,207*	*0.20*
2,100,000	REPUBLIC OF PERU 1.95% 17/11/2036	1,614,207	0.20
	Philippines	*495,732*	*0.06*
57,000,000	ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	495,732	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Poland	*4,941,495*	*0.61*
3,000,000	BANK GOSPODARSTWA KRAJOWEGO 4.375% 11/06/2054	2,968,350	0.37
2,150,000	REPUBLIC OF POLAND 5.50% 04/04/2053	1,973,145	0.24
	Portugal	*9,521,879*	*1.18*
1,400,000	BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	1,426,950	0.18
2,200,000	BANCO COMERCIAL PORTUGUES SA VAR 07/04/2028	2,076,778	0.26
800,000	BANCO SANTANDER TOTTA SA 3.25% 15/02/2031	796,816	0.10
1,200,000	FIDELIDADE COPANHIA VAR 04/09/2031	1,161,720	0.14
	NOVO BANCO SA VAR 01/12/2033	4,059,615	0.50
	Romania	*11,428,514*	*1.41*
2,100,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	2,203,887	0.27
3,400,000	ROMANIA 2.625% REGS 02/12/2040	2,215,100	0.27
3,000,000	ROMANIA 5.25% 30/05/2032	2,923,170	0.36
750,000	ROMANIA 5.50% REGS 18/09/2028	769,688	0.10
1,850,000	ROMANIA 5.625% 30/05/2037 EUR (ISIN XS2829810923)	1,785,675	0.22
1,650,000	ROMANIA 5.875% 30/01/2029	1,530,994	0.19
	Saudi Arabia	*3,060,872*	*0.38*
2,700,000	KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055	1,781,206	0.22
1,400,000	KINGDOM OF SAUDI ARABIA 4.75% 16/01/2030	1,279,666	0.16
	Senegal	*2,189,735*	*0.27*
1,400,000	REPUBLIC OF SENEGAL 7.75% 10/06/2031	1,244,436	0.15
1,400,000	SENEGAL 6.75% REGS 13/03/2048	945,299	0.12
	Serbia	*1,513,857*	*0.19*
1,647,000	REPUBLIC OF SERBIA 6.00% 12/06 2034	1,513,857	0.19
	South Africa	*1,483,608*	*0.18*
2,100,000		1,483,608	0.18
		29,646,326	*3.67*
1,200,000		337,388	0.17
1,200,000		332,576	0.16
400,000	AMADEUS IT GROUP SA 3.50% 21/03/2029	398,188	0.05
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	797,336	0.10
1,400,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	1,304,828	0.16
600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	560,532	0.07
300,000	BANCO DE SABADELL SA VAR 13/09/2030	303,015	0.04
1,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	1,607,744	0.20
1,300,000	BANCO SANTANDER SA 3.875% 22/04/2029	1,301,664	0.16
1,100,000	BANCO SANTANDER SA 4.125% 22/04/2034	1,103,025	0.14
1,300,000	BANCO SANTANDER SA 5.375% 17/01/2031	1,539,868	0.19
1,600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,558,576	0.19
800,000	CAIXABANK SA VAR 09/02/2032	803,416	0.10
1,300,000	CAIXABANK SA VAR 25/10/2033	1,564,998	0.19
1,300,000	CAJAMAR CAJA RURAL 3.375% 25/07/2029	1,294,657	0.16
500,000	CELLNEX FINANCE COMPANY SAU 3.625% 24/01/2029	496,370	0.06
300,000	EL CORTE INGLES SA 4.25% 26/06/2031	300,297	0.04
700,000	ENAGAS FINANCIACIONES SAU 3.625% 24/01/2034	682,360	0.08
1,400,000	IBERCAJA BANCO SAU VAR PERPETUAL	1,476,552	0.18
1,100,000	KUTXABANK SA VAR 14/10/2027	1,021,262	0.13
700,000	REDEIA CORPORACION SA 3.375% 09/07/2032	694,407	0.09
500,000	REDEXIS GAS FINANCE BV 4.375% 30/05/2031	496,230	0.06
900,000	TELEFONICA EMISIONES SAU 3.698% 24/01/2032	895,986	0.11
800,000	TELEFONICA EMISIONES SAU 4.055% 24/01/2036	797,240	0.10
2,200,000	UNICAJA BANCO SA VAR PERPETUAL	2,006,664	0.25
2,200,000	UNICAJA BANCO SA VAR 21/02/2029	2,280,344	0.28
1,700,000	UNICAJA BANCO SA VAR 22/06/2034	1,690,803	0.21
	Sweden	*10,393,649*	*1.29*
700,000	INTRUM AB 3.50% REGS 15/07/2026	465,255	0.06
1,200,000	INTRUM AB 4.875% REGS 15/08/2025	908,076	0.11
400,000	SAGAX AB 4.375% 29/05/2030	402,148	0.05
1,100,000	SVENSKA HANDELSBANKEN AB 3.75% 15/02/2034	1,106,215	0.14
3,000,000	SWEDBANK AB VAR PERPETUAL USD (ISIN XS2377291963)	2,330,413	0.29
1,200,000	SWEDBANK AB VAR PERPETUAL USD (ISIN XS2759983385)	1,121,411	0.14
1,400,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	1,347,234	0.17
1,200,000	VERISURE HOLDING AB 5.50% 15/05/2030 EUR (ISIN XS2816753979)	1,221,300	0.15
500,000	VOLVO CAR AB 4.75% 08/05/2030	501,305	0.06
400,000	VOLVO TREASURY AB 3.125% 08/02/2029	394,984	0.05
600,000	VOLVO TREASURY AB 3.125% 08/09/2026	595,308	0.07
		1,892,330	*0.23*
		1,892,330	0.23
		3,583,215	*0.44*
		2,256,130	0.28
	United Kingdom	*56,442,461*	*6.98*
400,000	AMCOR UK FINANCE PLC 3.95% 29/05/2032	399,520	0.05
800,000	ANTOFAGASTA PLC 6.25% 02/05/2034	773,076	0.10
1,500,000	AVIVA PLC VAR 27/11/2053	1,829,315	0.23
2,000,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL	1,901,980	0.24
630,000	BARCLAYS BANK PLC LONDON VAR 21/03/2035	742,387	0.09
1,000,000	BARCLAYS PLC FRN 08/05/2028	1,001,490	0.12
2,000,000	BARCLAYS PLC VAR PERPETUAL	2,351,642	0.29
1,300,000	BELLIS ACQUISITION COMPANY PLC 8.125% 14/05/2030	1,533,612	0.19
1,300,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	1,633,690	0.20

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
700,000	BRITISH TELECOMMUNICATIONS PLC 3.875% 20/01/2034	700,070	0.09
780,000	BURBERRY GROUP LPLC 5.75% 20/06/2030	917,591	0.11
700,000	CADENT FINANCE PLC 3.75% 16/04/2033	685,524	0.08
519,000	CSL FINANCE PLC 5.106% 03/04/2034	479,257	0.06
1,400,000	CSL FINANCE PLC 5.417% 03/04/2054	1,272,873	0.16
700,000	EASYJET PLC 3.75% 20/03/2031	688,478	0.09
1,550,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 05/04/2036	940,700	0.12
75,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 07/03/2034	1,404,979	0.17
44,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/01/2032	1,026,647	0.13
2,317,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/03/2034	1,905,788	0.24
110,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 30/05/2036	1,389,581	0.17
600,000	HEATHROW FINANCE PLC 6.625% 01/03/2031	699,853	0.09
1,400,000	ITV PLC 4.25% 19/06/2032	1,395,954	0.17
900,000	JERROLD FINCO PLC 7.875% 15/04/2030	1,065,585	0.13
400,000	LLOYDS BANKING GROUP PLC VAR 14/05/2032	399,156	0.05
400,000	MOTABILITY OPERATIONS GROUP PLC 3.625% 24/07/2029	399,428	0.05
450,000	MOTABILITY OPERATIONS GROUP PLC 3.875% 24/01/2034	445,275	0.06
18,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	2,774,911	0.33
1,100,000	NATWEST GROUP PLC VAR PERPETUAL	1,206,672	0.15
900,000	NATWEST GROUP PLC VAR 14/09/2032	810,747	0.10
1,200,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	1,202,675	0.15
830,000	PENSION INSURANCE CORPORATION PLC 6.875% 15/11/2034	971,644	0.12
870,000	PINEWOOD FINCO PLC 3.625% REGS 15/11/2027	946,241	0.12
1,100,000	PINEWOOD FINCO PLC 6.00% 27/03/2030	1,274,630	0.16
700,000	RECKITT BENKISER TREASURY SERIVICES PLC 3.625% 20/06/2029	702,212	0.09
1,100,000	RECKITT BENKISER TREASURY SERIVICES PLC 5.00% 20/12/2032	1,293,818	0.16
1,200,000	ROTHESAY LIFE PLC VAR PERPETUAL GBP	1,087,650	0.13
2,100,000	ROTHESAY LIFE PLC VAR PERPETUAL USD	1,731,454	0.21
1,000,000	SANTANDER UK GROUP HOLDINGS PLC VAR 21/11/2026	946,098	0.12
1,769,000	SISECAM UK PLC 8.25% 02/05/2029	1,677,377	0.21
2,300,000	SISECAM UK PLC 8.625% 02/05/2032	2,186,111	0.27
2,000,000	THE COOPERATIVE BANK FINANCE PLC VAR 06/04/2027	2,359,993	0.28
1,350,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,209,678	0.15
800,000	UNITED UTILITIES WATER FINANCE PLC 3.75% 23/05/2034	776,880	0.10
1,200,000	VIRGIN MONEY UK PLC VAR 29/10/2028	1,228,344	0.15
1,200,000	VMED O2 UK FINANCING I PLC 5.625% 15/04/2032	1,168,332	0.14
1,600,000	VODAFONE GROUP PLC 5.75% 28/06/2054	1,456,534	0.18
	VODAFONE GROUP PLC 5.875% 28/06/2064	1,447,009	0.18
	United States of America	*31,933,528*	*3.95*
600,000	AIR LEASE CORP 3.70% 15/04/2030	588,114	0.07
480,000	AMERICAN TOWER CORP 3.90% 16/05/2030	479,131	0.06
600,000	AMERICAN TOWER CORP 4.10% 16/05/2034	595,752	0.07
3,200,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	2,729,115	0.35
600,000	BECTON DICKINSON AND CO 3.519% 08/02/2031	594,486	0.07
126,000	BRISTOL MYERS SQUIBB CO 5.10% 22/02/2031	118,185	0.01
304,000	BRISTOL MYERS SQUIBB CO 5.20% 22/02/2034	283,861	0.04
593,000	BRISTOL MYERS SQUIBB CO 5.55% 22/02/2054	549,405	0.07
900,000	CITIGROUP INC USA VAR 14/05/2032	891,081	0.11
400,000	COCA COLA CO 3.50% 14/05/2044	387,052	0.05
300,000	COTY INC 4.50% 15/05/2027	302,556	0.04
700,000	FORD MOTOR CREDIT CO LLC 4.165% 21/11/2028	699,692	0.09
780,000	FORD MOTOR CREDIT CO LLC 4.445% 14/02/2030	785,959	0.10
1,200,000	FORD MOTOR CREDIT CO LLC 4.542% 01/08/2026	1,090,654	0.13
500,000	FORTIVE CORP 3.70% 13/02/2026	500,420	0.06
500,000	FORTIVE CORP 3.70% 15/08/2029	499,245	0.06
500,000	GENERAL MILLS INC 3.65% 23/10/2030	500,225	0.06
400,000	GENERAL MOTORS FINANCIAL CO INC 3.90% 12/01/2028	401,516	0.05
600,000	GENERAL MOTORS FINANCIAL CO INC 4.00% 10/07/2030	602,262	0.07
780,000	GENERAL MOTORS FINANCIAL CO INC 5.50% 12/01/2030	916,303	0.11
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	996,365	0.12
5,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	2,525,475	0.32
1,300,000	JEFFERIES FINANCIAL GROUP INC 3.875% 16/04/2026	1,300,117	0.16
900,000	JEFFERIES FINANCIAL GROUP INC 4.00% 16/04/2029	895,212	0.11
700,000	JPMORGAN CHASE AND CO VAR 21/03/2034	695,646	0.09
700,000	MORGAN STANLEY VAR 21/03/2035	696,192	0.09
1,800,000	MORGAN STANLEY 4.35% 08/09/2026	1,643,521	0.20
700,000	NESTLE CAPITAL CORP 4.75% 22/03/2036	811,244	0.10
600,000	PROLOGIS EURO FINANCE LLC 4.00% 05/05/2034	597,846	0.07
300,000	PVH CORP 4.125% 16/07/2029	299,046	0.04
1,500,000	STILLWATER MINING CO 4.00% REGS 16/11/2026	1,281,344	0.16
1,000,000	T MOBILE USA INC 3.55% 08/05/2029	1,002,440	0.12
840,000	T MOBILE USA INC 3.85% 08/05/2036	834,700	0.10
840,000	TIMKEN CO 4.125% 23/05/2034	819,109	0.10
1,000,000	VERIZON COMMUNICATIONS INC 3.50% 28/06/2032	990,600	0.12
700,000	VERIZON COMMUNICATIONS INC 3.75% 28/02/2036	692,069	0.09
749,000	VISTRA OPERATIONS COMPANY LLC 6.00% 15/04/2034	701,771	0.09
500,000	WARNERMEDIA HOLDINGS INCORPORATION 4.302% 17/01/2030	500,630	0.06
800,000	WARNERMEDIA HOLDINGS INCORPORATION 4.693% 17/05/2033	795,952	0.10
340,000	WP CAREY INC 4.25% 23/07/2032	339,235	0.04
	Uzbekistan	*5,575,337*	*0.69*
3,002,000	REPUBLIC OF UZBEKISTAN 5.375% 29/05/2027	2,998,788	0.37
2,800,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	2,576,549	0.32

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Convertible bonds	4,611,807	0.57
	Germany	*1,296,750*	*0.16*
1,500,000	LEG IMMOBILIEN SE 0.40% 30/06/2028 CV	1,296,750	0.16
	Italy	*1,923,177*	*0.24*
1,300,000	ENI SPA 2.95% 14/09/2030 CV	1,330,797	0.17
600,000	WEBUILD SPA 4.00% 30/05/2028 CV	592,380	0.07
	Luxembourg	*1,391,880*	*0.17*
1,500,000	LAGFIN SCA 3.50% 08/06/2028 CV	1,391,880	0.17
	ETC Securities	27,160,829	3.36
	Ireland	*27,071,500*	*3.35*
313,647	AMUNDI PHYSICAL GOLD ETC	27,071,500	3.35
	Jersey	*89,329*	*0.01*
1,762	WISDOMTREE COMMODITY SECURITIES LIMITED ETC	89,329	0.01
	Warrants, Rights	2,050,515	0.25
	Ireland	*2,050,515*	*0.25*
78,624	ISHARES PHYSICAL METALS PLC CERTIFICATE	2,050,515	0.25
Shares/Units of UCITS/UCIS		70,369,058	8.70
	Shares/Units in investment funds	70,369,058	8.70
	France	*16,461,236*	*2.04*
792	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0013016607)	8,230,716	1.02
795	AMUNDI EURO LIQUIDITY SHORT TERM SRI	8,230,520	1.02
	Ireland	*34,100,494*	*4.22*
1,254,868	INVESCO MARKETS PLC BLOOMBERG COMODITY UCITS ETF	27,058,548	3.35
504,653	ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	6,222,523	0.77
9,851	X S&P 500 EQUAL WEIGHT	819,423	0.10
	Italy	*746,372*	*0.09*
1,332	ALPHA IMMOBILIARE SGR	540,859	0.07
1,610	ATLANTIC FONDO COMUNE DI INVESTMENTO IMMOBILIARE CHUSO	191,912	0.02
203	QF IMMOBILIUM 2001	13,601	0.00
543	QF INVEST REAL SEC	-	0.00
1,484	UNICREDITO IMMOBILIARE UNO - A	-	0.00
118	VALORE IMMOBILIARE GLOBALE	-	0.00
	Jersey	*4,547,629*	*0.56*
18,594	WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	167,086	0.02
5,293	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD	77,660	0.01
1	WISDOM TREE METAL SECURITIES LTD	84	0.00
50,305	WISDOMTREE COMMODITY SECURITIES LIMITED ETF	155,151	0.02
19,722	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXQ89)	728,707	0.09
341,017	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	3,342,555	0.41
886	WISDOMTREE METAL SECURITIES LIMITED	76,386	0.01
	Luxembourg	*14,513,327*	*1.79*
36,123	AMUNDI INDEX SOLUTIONS MSCI EUROPE ETF	4,075,397	0.50
105,289	AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF	10,437,930	1.29
Derivative instruments		38,455,854	4.75
	Options	38,455,854	4.75
	Australia	*309,215*	*0.04*
149	SPI 200 INDEX - 7,300 - 19.06.25 PUT	190,799	0.03
173	SPI 200 INDEX - 7,500 - 19.09.24 PUT	87,427	0.01
121	SPI 200 INDEX - 7,900 - 18.07.24 CALL	30,989	0.00
	Germany	*2,673,165*	*0.33*
466	DJ EURO STOXX 50 EUR - 3,000 - 20.12.24 PUT	32,620	0.00
192	DJ EURO STOXX 50 EUR - 4,650 - 02.08.24 PUT	77,760	0.01
395	DJ EURO STOXX 50 EUR - 4,700 - 20.12.24 CALL	1,502,580	0.20
379	DJ EURO STOXX 50 EUR - 4,800 - 20.09.24 PUT	351,333	0.05
165	DJ EURO STOXX 50 EUR - 4,850 - 20.09.24 PUT	186,120	0.02
146	DJ EURO STOXX 50 EUR - 5,150 - 19.07.24 CALL	8,030	0.00
192	DJ EURO STOXX 50 EUR - 5,250 - 02.08.24 CALL	13,824	0.00
113	DOW JONES EURO STOXX OIL & GAS - 375 - 19.07.24 CALL	12,995	0.00
924	EURO STOXX BANKS - 155 - 19.12.25 CALL	279,510	0.03
128	MSCI EM INDEX - 1,000 - 23.09.24 PUT	36,725	0.00
169	MSCI EM INDEX - 1,020 - 23.09.24 PUT	71,353	0.01
190	STOXX EUROPE 600 INDEX - 500 - 19.07.24 PUT	23,750	0.00
225	STOXX EUROPE 600 INDEX - 508 - 19.07.24 PUT	52,875	0.01
206	STOXX EUROPE 600 INDEX - 535 - 16.08.24 CALL	17,510	0.00
206	STOXX EUROPE 600 INDEX - 535 - 19.07.24 CALL	6,180	0.00
	Italy	*144,590*	*0.02*
76	MINI FTSE / MIB INDEX - 32,500 - 20.09.24 PUT	144,590	0.02
	Japan	*2,163,436*	*0.27*
49	NIKKEI 225 - 36,750 - 10.12.27 CALL	1,708,162	0.21
36	NIKKEI 225 - 37,250 - 13.09.24 PUT	83,526	0.01
73	NIKKEI 225 - 39,250 - 12.07.24 CALL	270,995	0.03
18	NIKKEI 225 - 39,625 - 12.07.24 CALL	44,895	0.01
25	TOPIX INDEX - 2,650 - 12.07.24 PUT	2,320	0.00
71	TOPIX INDEX - 2,850 - 12.07.24 CALL	53,538	0.01
	Luxembourg	*26,328,522*	*3.25*
140,000,000	AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL	24,169	0.00
14,700,000	AUD(C)/CAD(P)OTC - 1.00 - 21.11.24 CALL	2,882	0.00
19,800,000	AUD(C)/NZD(P)OTC - 1.105 - 25.07.24 CALL	24,974	0.00
14,600,000	AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	12,599	0.00
14,700,000	AUD(P)/CAD(C)OTC - 0.835 - 21.11.24 PUT	5,604	0.00
6,600,000	AUD(P)/CAD(C)OTC - 0.8975 - 24.07.24 PUT	4,703	0.00
7,100,000	AUD(P)/CHF(C)OTC - 0.565 - 15.07.24 PUT	326	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
7,100,000	AUD(P)/CHF(C)OTC - 0.585 - 15.07.24 PUT	3,728	0.00
9,800,000	AUD(P)/JPY(C)OTC - 104.00 - 30.07.24 PUT	25,174	0.00
14,600,000	AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	492	0.00
19,800,000	AUD(P)/NZD(C)OTC - 1.07 - 25.07.24 PUT	2,108	0.00
19,600,000	CDX NA HY SERIE 41 V2 5Y - 1.015 - 17.07.24 PUT	642	0.00
49,600,000	CDX NA HY SERIE 42 V1 5Y - 1.04 - 17.07.24 PUT	27,209	0.00
32,300,000	CDX NA HY SERIE 42 V1 5Y - 1.05 - 18.09.24 PUT	230,518	0.03
36,200,000	CDX NA IG SERIE 41 V1 5Y - 0.70 - 17.07.24 PUT	579	0.00
54,000,000	CDX NA IG SERIE 42 V1 5Y - 0.525 - 21.08.24 PUT	110,278	0.01
46,200,000	CDX NA IG SERIE 42 V1 5Y - 0.55 - 18.09.24 PUT	99,069	0.01
49,600,000	CDX NA IG SERIE 42 V1 5Y - 0.60 - 17.07.24 PUT	13,067	0.00
49,600,000	CDX NA IG SERIE 42 V1 5Y - 0.65 - 17.07.24 PUT	6,326	0.00
35,200,000	CDX NA IG SERIE 42 V1 5Y - 0.80 - 18.09.24 PUT	17,198	0.00
9,700,000	CHF(P)/JPY(C)OTC - 125.00 - 03.10.24 PUT	-	0.00
19,400,000	CHF(P)/JPY(C)OTC - 130.00 - 03.10.24 PUT	1	0.00
9,700,000	CHF(P)/JPY(C)OTC - 140.00 - 03.10.24 PUT	43	0.00
6,800,000	CHF(P)/JPY(C)OTC - 155.00 - 11.11.24 PUT	5,537	0.00
6,800,000	CHF(P)/JPY(C)OTC - 165.00 - 11.11.24 PUT	20,673	0.00
3,200,000	CHF(C)NOK(P)OTC - 11.80 - 03.07.24 CALL	23,797	0.00
26,000,000	EUR EURIBOR 6 MONTHS - 2.10 - 21.01.25 CALL	-254,370	-0.03
7,400,000	EUR EURIBOR 6 MONTHS - 2.20 - 23.11.27 PUT	11,327	0.00
7,900,000	EUR(C)/CAD(P)OTC - 1.475 - 12.09.24 CALL	58,566	0.01
12,600,000	EUR(C)/CAD(P)OTC - 1.5125 - 19.08.24 CALL	7,500	0.00
12,600,000	EUR(C)/CHF(P)OTC - 0.986 - 15.07.24 CALL	3,389	0.00
12,600,000	EUR(C)/CHF(P)OTC - 1.00 - 15.07.24 CALL	855	0.00
9,400,000	EUR(C)/CHF(P)OTC - 1.11 - 21.11.24 CALL	44	0.00
7,900,000	EUR(C)/GBP(P)OTC - 0.875 - 12.09.24 CALL	7,533	0.00
3,800,000	EUR(C)/GBP(P)OTC - 0.877 - 03.09.24 CALL	2,209	0.00
9,400,000	EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	285	0.00
3,800,000	EUR(C)/INR(P)OTC - 93.45 - 03.09.24 CALL	3,499	0.00
9,400,000	EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	1,492,350	0.18
10,100,000	EUR(C)/KRW(P)OTC - 1,500.00 - 01.07.24 CALL	360	0.00
10,100,000	EUR(C)/KRW(P)OTC - 1,515.00 - 01.07.24 CALL	8	0.00
3,200,000	EUR(C)/NOK(P)OTC - 11.65 - 05.09.24 CALL	15,370	0.00
12,600,000	EUR(C)/NOK(P)OTC - 12.00 - 20.08.24 CALL	6,812	0.00
13,100,000	EUR(C)/USD(P)OTC - 1.08 - 25.07.24 CALL	50,503	0.01
10,600,000	EUR(C)/USD(P)OTC - 1.10 - 20.08.24 CALL	15,855	0.00
4,200,000	EUR(C)/USD(P)OTC - 1.10 - 22.08.24 CALL	6,752	0.00
12,700,000	EUR(C)/USD(P)OTC - 1.105 - 18.07.24 CALL	2,303	0.00
16,500,000	EUR(C)/USD(P)OTC - 1.12 - 05.03.25 CALL	135,326	0.02
9,400,000	EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	3	0.00
14,800,000	EUR(P)/AUD(C)OTC - 1.60 - 25.07.24 PUT	91,784	0.01
7,900,000	EUR(P)/CAD(C)OTC - 1.475 - 12.09.24 PUT	98,998	0.01
9,400,000	EUR(P)/CHF(C)OTC - 0.96 - 21.11.24 PUT	180,688	0.02
9,400,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	13,427	0.00
12,600,000	EUR(P)/GBP(C)OTC - 0.84 - 19.08.24 PUT	47,199	0.01
7,900,000	EUR(P)/GBP(C)OTC - 0.875 - 12.09.24 PUT	246,461	0.03
3,800,000	EUR(P)/GBP(C)OTC - 0.877 - 03.09.24 PUT	127,598	0.02
3,800,000	EUR(P)/INR(C)OTC - 93.45 - 03.09.24 PUT	162,555	0.02
9,400,000	EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	10	0.00
4,200,000	EUR(P)/SEK(C)OTC - 11.20 - 13.08.24 PUT	16,040	0.00
4,200,000	EUR(P)/SEK(C)OTC - 11.50 - 13.08.24 PUT	73,090	0.01
2,800,000	EUR(P)/TRY(C)OTC - 49.00 - 05.02.25 PUT	392,577	0.05
16,500,000	EUR(P)/USD(C)OTC - 1.05 - 05.03.25 PUT	37,104	0.00
21,200,000	EUR(P)/USD(C)OTC - 1.07 - 20.08.24 PUT	184,331	0.02
9,400,000	EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	183,034	0.02
15,300,000	GBP OVERNIGHT COMPOUNDED RATE - 3.75 - 20.06.25 PUT	179,034	0.02
2,800,000	GBP(C)/CAD(P)OTC - 1.705 - 05.09.24 CALL	57,420	0.01
3,900,000	GBP(C)/CAD(P)OTC - 1.71 - 12.02.25 CALL	104,586	0.01
3,800,000	GBP(C)/JPY(P)OTC - 176.20 - 12.11.24 CALL	512,986	0.06
4,600,000	GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	141,539	0.02
3,800,000	GBP(C)/SEK(P)OTC - 13.60 - 07.03.25 CALL	57,574	0.01
6,900,000	GBP(C)/USD(P)OTC - 1.285 - 23.07.24 CALL	8,814	0.00
3,900,000	GBP(P)/CAD(C)OTC - 1.69 - 12.02.25 PUT	47,095	0.01
2,800,000	GBP(P)/CAD(C)OTC - 1.705 - 05.09.24 PUT	12,973	0.00
3,500,000	GBP(P)/CAD(C)OTC - 1.7125 - 24.07.24 PUT	8,016	0.00
6,900,000	GBP(P)/CAD(C)OTC - 1.72 - 08.07.24 PUT	9,826	0.00
4,600,000	GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	40	0.00
3,800,000	GBP(P)/SEK(C)OTC - 12.40 - 07.03.25 PUT	19,607	0.00
40,000,000	ITRAXX EUROPE MAIN S41 5Y - 0.60 - 18.09.24 PUT	165,125	0.02
40,000,000	ITRAXX EUROPE MAIN S41 5Y - 0.65 - 18.09.24 PUT	123,432	0.02
16,300,000	ITRAXX EUROPE MAIN S41 5Y - 0.75 - 18.09.24 PUT	28,536	0.00
40,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.125 - 18.09.24 PUT	737,406	0.09
35,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.25 - 18.09.24 CALL	220,410	0.03
35,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.375 - 18.09.24 PUT	448,294	0.06
46,300,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.75 - 17.07.24 PUT	93,263	0.01
3,328,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.0574 - 14.10.25 CALL	3,271	0.00
3,390,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 CALL	-589,812	-0.07
3,390,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 PUT	1,696,941	0.22
5,600,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 CALL	-316,518	-0.04
5,600,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 PUT	432,232	0.05
1,478,400,000	JPY OVERNIGHT COMPOUNDED RATE - 1.406 - 27.11.24 PUT	-95,007	-0.01
51,000,000	NOK(C)/JPY(P)OTC - 13.00 - 13.11.24 CALL	552,853	0.07
6,500,000	NZD(C)/JPY(P)OTC - 88.00 - 29.01.25 CALL	301,365	0.04
18,700,000	NZD(C)/USD(P)OTC - 0.63 - 24.07.24 CALL	7,056	0.00
7,200,000	NZD(P)/CAD(C)OTC - 0.825 - 24.07.24 PUT	10,310	0.00
17,000,000	USD SOFR COMPOUNDED - 1.729 - 05.12.29 PUT	1,427,213	0.18
12,100,000	USD SOFR COMPOUNDED - 3.61 - 25.07.24 CALL	25,235	0.00
9,600,000	USD SOFR COMPOUNDED - 3.85 - 18.06.25 PUT	78,740	0.01
12,100,000	USD SOFR COMPOUNDED - 4.01 - 25.07.24 PUT	37,100	0.00
9,700,000	USD SOFR COMPOUNDED - 4.15 - 20.12.24 PUT	50,263	0.01
7,200,000	USD(C)/BRL(P)OTC - 5.40 - 08.07.24 CALL	218,398	0.03
4,100,000	USD(C)/CAD(P)OTC - 1.35 - 03.09.24 CALL	59,727	0.01
9,800,000	USD(C)/CAD(P)OTC - 1.35 - 18.02.25 CALL	196,544	0.02
4,600,000	USD(C)/CHF(P)OTC - 0.92 - 17.07.24 CALL	1,217	0.00
3,900,000	USD(C)/CNH(P)OTC - 7.40 - 06.02.25 CALL	24,678	0.00
6,800,000	USD(C)/HKD(P)OTC - 7.75 - 20.05.25 CALL	37,843	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
10,600,000	USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	83	0.00
9,300,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	2,202,665	0.28
9,300,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	2,161,776	0.28
9,900,000	USD(C)/JPY(P)OTC - 125.00 - 31.07.25 CALL	1,576,919	0.20
20,400,000	USD(C)/JPY(P)OTC - 140.00 - 01.05.29 CALL	865,587	0.11
9,500,000	USD(C)/JPY(P)OTC - 155.00 - 06.11.25 CALL	258,302	0.03
9,300,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	2,538,505	0.32
9,300,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	2,510,296	0.32
9,300,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	2,491,795	0.32
11,200,000	USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	3,276	0.00
11,500,000	USD(C)/NOK(P)OTC - 11.00 - 25.07.24 CALL	25,776	0.00
4,500,000	USD(C)/SEK(P)OTC - 11.20 - 09.08.24 CALL	6,824	0.00
5,800,000	USD(C)/SGD(P)OTC - 1.34 - 05.09.24 CALL	67,837	0.01
2,700,000	USD(C)/TRY(P)OTC - 35.25 - 01.07.24 CALL	-	0.00
4,500,000	USD(C)/TWD(P)OTC - 32.40 - 26.07.24 CALL	18,706	0.00
4,100,000	USD(P)/CAD(C)OTC - 1.35 - 03.09.24 PUT	13,254	0.00
9,800,000	USD(P)/CAD(C)OTC - 1.35 - 18.02.25 PUT	118,984	0.01
13,500,000	USD(P)/CAD(C)OTC - 1.3575 - 09.07.24 PUT	9,483	0.00
4,600,000	USD(P)/CHF(C)OTC - 0.89 - 17.07.24 PUT	12,214	0.00
3,900,000	USD(P)/CNH(C)OTC - 6.60 - 06.02.25 PUT	2,708	0.00
10,600,000	USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	2,417	0.00
9,000,000	USD(P)/JPY(C)OTC - 150.00 - 04.07.24 PUT	18	0.00
9,800,000	USD(P)/MXN(C)OTC - 18.00 - 20.02.25 PUT	175,080	0.02
4,600,000	USD(P)/SEK(C)OTC - 10.55 - 16.07.24 PUT	30,706	0.00
5,800,000	USD(P)/SGD(C)OTC - 1.34 - 05.09.24 PUT	16,615	0.00
	Netherlands	*274,170*	*0.03*
74	AMSTERDAM EXCHANGES INDEX - 880 - 20.12.24 PUT	126,170	0.02
74	AMSTERDAM EXCHANGES INDEX - 960 - 20.12.24 CALL	148,000	0.01
	Spain	*53,280*	*0.01*
288	IBEX MINI INDEX FUT - 10,900 - 19.07.24 PUT	53,280	0.01
	Sweden	*57,134*	*0.01*
380	OMX 30 - 2,460 - 16.08.24 PUT	56,079	0.01
63	OMX 30 - 2,700 - 19.07.24 CALL	1,055	0.00
	Switzerland	*1,044,132*	*0.13*
70	SMI (ZURICH) - 11,500 - 20.09.24 PUT	71,377	0.01
43	SMI (ZURICH) - 11,650 - 19.07.24 PUT	14,199	0.00
46	SMI (ZURICH) - 11,700 - 19.07.24 PUT	15,810	0.00
53	SMI (ZURICH) - 11,700 - 20.09.24 PUT	76,552	0.01
45	SMI (ZURICH) - 11,750 - 19.07.24 PUT	21,588	0.00
63	SMI (ZURICH) - 12,000 - 19.07.24 CALL	100,154	0.01
58	SMI (ZURICH) - 12,000 - 20.06.25 CALL	316,123	0.04
93	SMI (ZURICH) - 12,250 - 19.07.24 CALL	42,780	0.01
72	SMI (ZURICH) - 12,400 - 19.12.25 CALL	385,549	0.05
	United Kingdom	*132,871*	*0.02*
66	FOOTSIE 100 - 70 - 20.12.24 PUT	27,245	0.00
50	FOOTSIE 100 - 73 - 20.12.24 PUT	30,371	0.00
75	FOOTSIE 100 - 80 - 19.07.24 PUT	27,422	0.00
42	FOOTSIE 100 - 80 - 20.09.24 PUT	43,097	0.02
73	FOOTSIE 100 - 86 - 19.07.24 CALL	4,736	0.00
	United States of America	*5,275,339*	*0.64*
246	10YR US TREASRY NOTE - 107.50 - 20.09.24 PUT	75,316	0.01
95	10YR US TREASRY NOTE - 108.00 - 26.07.24 PUT	11,080	0.00
177	10YR US TREASRY NOTE - 108.50 - 23.08.24 PUT	79,996	0.01
445	10YR US TREASRY NOTE - 109.00 - 26.07.24 PUT	136,242	0.02
260	10YR US TREASRY NOTE - 109.50 - 23.08.24 CALL	322,196	0.04
260	10YR US TREASRY NOTE - 109.50 - 23.08.24 PUT	200,899	0.02
260	10YR US TREASRY NOTE - 110.00 - 23.08.24 CALL	250,175	0.03
260	10YR US TREASRY NOTE - 110.00 - 23.08.24 PUT	250,175	0.03
765	CBOE S&P VOL INDEX - 21 - 17.07.24 CALL	14,276	0.00
575	CBOE S&P VOL INDEX - 22 - 18.09.24 CALL	47,749	0.01
765	CBOE S&P VOL INDEX - 22 - 21.08.24 CALL	40,686	0.01
583	CBOE S&P VOL INDEX - 25 - 18.09.24 CALL	37,806	0.00
595	CBOE S&P VOL INDEX - 25 - 21.08.24 CALL	24,983	0.00
241	CBOE S&P VOL INDEX - 30 - 21.08.24 CALL	7,533	0.00
226	DOW JONES INDUSTRIAL AVG - 385 - 16.08.24 PUT	60,941	0.01
924	DOW JONES INDUSTRIAL AVG - 410 - 19.07.24 CALL	13,363	0.00
6	NASDAQ 100 - 15,000 - 20.12.24 PUT	43,163	0.01
3	NASDAQ 100 - 15,500 - 20.12.24 PUT	27,152	0.00
5	NASDAQ 100 - 17,000 - 19.07.24 PUT	2,916	0.00
9	NASDAQ 100 - 19,650 - 19.07.24 CALL	369,783	0.05
34	RUSSELL 2000 INDEX - 1,850 - 19.12.25 PUT	262,832	0.03
45	RUSSELL 2000 INDEX - 1,950 - 19.12.25 PUT	457,662	0.05
25	S&P 500 INDEX - 4,000 - 17.12.27 PUT	305,342	0.04
21	S&P 500 INDEX - 4,250 - 20.12.24 PUT	35,759	0.00
21	S&P 500 INDEX - 4,350 - 20.12.24 PUT	40,756	0.01
13	S&P 500 INDEX - 5,050 - 20.09.24 PUT	29,172	0.00
42	S&P 500 INDEX - 5,150 - 20.09.24 PUT	123,835	0.02
25	S&P 500 INDEX - 5,210 - 20.09.24 PUT	87,824	0.01
32	S&P 500 INDEX - 5,330 - 18.10.24 PUT	208,556	0.03
24	S&P 500 INDEX - 5,330 - 19.07.24 PUT	23,401	0.00
16	S&P 500 INDEX - 5,365 - 20.09.24 PUT	90,767	0.01
20	S&P 500 INDEX - 5,400 - 19.07.24 CALL	247,726	0.03
12	S&P 500 INDEX - 5,400 - 19.07.24 PUT	20,770	0.00
16	S&P 500 INDEX - 5,425 - 16.08.24 PUT	74,122	0.01
13	S&P 500 INDEX - 5,440 - 19.07.24 CALL	122,085	0.02
17	S&P 500 INDEX - 5,480 - 19.07.24 CALL	114,364	0.01
13	S&P 500 INDEX - 5,490 - 19.07.24 CALL	79,753	0.01
33	S&P 500 INDEX - 5,500 - 19.07.24 CALL	183,359	0.02
34	S&P 500 INDEX - 5,550 - 19.07.24 CALL	108,020	0.01
12	S&P 500 INDEX - 5,570 - 19.07.24 CALL	29,335	0.00
20	S&P 500 INDEX - 5,600 - 20.12.24 CALL	385,257	0.05
34	US ULTRA LONG BOND - 124.00 - 26.07.24 PUT	27,263	0.00
34	US ULTRA LONG BOND - 130.00 - 26.07.24 CALL	18,340	0.00
95	US 2YR T-NOTES - 102.13 - 23.08.24 PUT	52,631	0.01
96	US 2YR T-NOTES - 102.25 - 26.07.24 PUT	48,986	0.01
86	US 5YR T-NOTES - 106.00 - 23.08.24 PUT	32,599	0.00
156	US 5YR T-NOTES - 108.00 - 23.08.24 CALL	40,938	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Short positions		-31,158,680	-3.85
Derivative instruments		-31,158,680	-3.85
	Options	-31,158,680	-3.85
	Australia	*-219,666*	*-0.03*
-173	SPI 200 INDEX - 7,125 - 19.09.24 PUT	-31,909	0.00
-107	SPI 200 INDEX - 8,100 - 19.06.25 CALL	-187,757	-0.03
	France	*-100,710*	*-0.01*
-42	CAC 40 - 7,600 - 19.07.24 PUT	-94,387	-0.01
-54	CAC 40 - 8,000 - 19.07.24 CALL	-6,323	0.00
	Germany	*-1,415,545*	*-0.18*
-466	DJ EURO STOXX 50 EUR - 2,000 - 20.12.24 PUT	-4,660	0.00
-165	DJ EURO STOXX 50 EUR - 4,600 - 20.09.24 PUT	-86,460	-0.01
-379	DJ EURO STOXX 50 EUR - 4,650 - 20.09.24 PUT	-216,788	-0.03
-249	DJ EURO STOXX 50 EUR - 4,775 - 19.07.24 PUT	-109,062	-0.01
-192	DJ EURO STOXX 50 EUR - 4,800 - 02.08.24 PUT	-127,488	-0.02
-192	DJ EURO STOXX 50 EUR - 5,100 - 02.08.24 CALL	-56,448	-0.01
-150	DJ EURO STOXX 50 EUR - 5,175 - 19.07.24 CALL	-4,800	0.00
-151	DJ EURO STOXX 50 EUR - 5,200 - 19.07.24 CALL	-3,473	0.00
-226	DOW JONES EURO STOXX OIL & GAS - 355 - 19.07.24 PUT	-20,340	0.00
-136	DOW JONES EURO STOXX OIL & GAS - 360 - 20.09.24 PUT	-55,760	-0.01
-113	DOW JONES EURO STOXX OIL & GAS - 385 - 19.07.24 CALL	-3,390	0.00
-616	EURO STOXX BANKS - 125 - 19.12.25 PUT	-312,620	-0.04
-847	EURO STOXX BANKS - 140 - 19.07.24 CALL	-122,815	-0.02
-128	MSCI EM INDEX - 950 - 23.09.24 PUT	-13,735	0.00
-169	MSCI EM INDEX - 970 - 23.09.24 PUT	-26,806	0.00
-139	STOXX EUROPE 600 BASIC RESOURCES - 575 - 16.08.24 PUT	-97,300	-0.01
-80	STOXX EUROPE 600 BASIC RESOURCES - 610 - 20.09.24 PUT	-153,600	-0.02
	Italy	*-209,763*	*-0.03*
-49	MINI FTSE / MIB INDEX - 32,500 - 16.08.24 PUT	-71,785	-0.01
	MINI FTSE / MIB INDEX - 34,000 - 20.09.24 PUT	-129,770	-0.02
	MINI FTSE / MIB INDEX - 35,000 - 19.07.24 CALL	-8,208	0.00
	Japan	-312,857	-0.06
-28	NIKKEI 225 - 29,500 - 10.12.27 PUT	-326,447	-0.04
-21	NIKKEI 225 - 32,500 - 13.12.24 PUT	-29,234	0.00
-36	NIKKEI 225 - 35,500 - 13.09.24 PUT	-34,454	0.00
-18	NIKKEI 225 - 37,125 - 12.07.24 PUT	-2,297	0.00
-18	NIKKEI 225 - 37,500 - 12.07.24 PUT	-3,445	0.00
-14	NIKKEI 225 - 37,750 - 12.07.24 PUT	-3,654	0.00
-37	NIKKEI 225 - 40,000 - 12.07.24 CALL	-54,727	-0.01
-25	TOPIX INDEX - 2,800 - 12.07.24 CALL	-50,754	-0.01
-71	TOPIX INDEX - 2,925 - 12.07.24 CALL	-7,825	0.00
	Luxembourg	*-20,830,034*	*-2.57*
-9,800,000	AUD(C)/JPY(P)OTC - 108.00 - 30.07.24 CALL	-35,948	0.00
-19,800,000	AUD(C)/NZD(P)OTC - 1.0885 - 25.07.24 CALL	-114,728	-0.01
-7,100,000	AUD(P)/CHF(C)OTC - 0.565 - 15.07.24 PUT	-326	0.00
-19,800,000	AUD(P)/NZD(C)OTC - 1.0885 - 25.07.24 PUT	-25,986	0.00
-32,300,000	CDX NA HY SERIE 42 V1 5Y - 1.025 - 18.09.24 PUT	-96,861	-0.01
-46,200,000	CDX NA IG SERIE 42 V1 5Y - 0.70 - 18.09.24 PUT	-34,280	0.00
-54,000,000	CDX NA IG SERIE 42 V1 5Y - 0.70 - 21.08.24 PUT	-22,660	0.00
-3,400,000	CHF(C)/JPY(P)OTC - 180.00 - 11.11.24 CALL	-54,251	-0.01
-3,400,000	CHF(C)/JPY(P)OTC - 185.00 - 11.11.24 CALL	-24,711	0.00
-19,400,000	CHF(P)/JPY(C)OTC - 130.00 - 03.10.24 PUT	-1	0.00
-13,600,000	CHF(P)/JPY(C)OTC - 160.00 - 11.11.24 PUT	-19,643	0.00
-3,200,000	CHF(P)/NOK(C)OTC - 11.20 - 02.10.24 PUT	-4,354	0.00
-26,000,000	EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 CALL	-4,149	0.00
-28,100,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	-2,767,043	-0.35
-18,600,000	EUR EURIBOR 6 MONTHS - 2.75 - 23.11.27 PUT	315,646	0.04
-7,900,000	EUR(C)/CAD(P)OTC - 1.475 - 12.09.24 CALL	-58,566	-0.01
-4,200,000	EUR(C)/CAD(P)OTC - 1.495 - 19.08.24 CALL	-7,759	0.00
-12,600,000	EUR(C)/CHF(P)OTC - 0.986 - 15.07.24 CALL	-3,389	0.00
-12,600,000	EUR(C)/CHF(P)OTC - 1.00 - 15.07.24 CALL	-855	0.00
-7,900,000	EUR(C)/GBP(P)OTC - 0.875 - 12.09.24 CALL	-7,533	0.00
-3,800,000	EUR(C)/ILS(P)OTC - 4.15 - 03.09.24 CALL	-27,240	0.00
-10,100,000	EUR(C)/KRW(P)OTC - 1,500.00 - 01.07.24 CALL	-360	0.00
-10,100,000	EUR(C)/KRW(P)OTC - 1,515.00 - 01.07.24 CALL	-8	0.00
-3,200,000	EUR(C)/NOK(P)OTC - 11.65 - 05.09.24 CALL	-15,370	0.00
-4,200,000	EUR(C)/NOK(P)OTC - 11.80 - 20.08.24 CALL	-6,740	0.00
-13,100,000	EUR(C)/USD(P)OTC - 1.095 - 25.07.24 CALL	-10,199	0.00
-10,600,000	EUR(C)/USD(P)OTC - 1.10 - 20.08.24 CALL	-15,855	0.00
-12,700,000	EUR(C)/USD(P)OTC - 1.12 - 18.07.24 CALL	-452	0.00
-14,800,000	EUR(P)/AUD(C)OTC - 1.58 - 25.07.24 PUT	-35,718	0.00
-7,900,000	EUR(P)/CAD(C)OTC - 1.475 - 12.09.24 PUT	-98,998	-0.01
-4,200,000	EUR(P)/GBP(C)OTC - 0.848 - 19.08.24 PUT	-30,091	0.00
-7,900,000	EUR(P)/GBP(C)OTC - 0.875 - 12.09.24 PUT	-246,461	-0.03
-3,800,000	EUR(P)/ILS(C)OTC - 4.15 - 03.09.24 PUT	-141,954	-0.02
-3,200,000	EUR(P)/NOK(C)OTC - 11.65 - 05.09.24 PUT	-80,059	-0.01
-4,200,000	EUR(P)/SEK(C)OTC - 11.20 - 13.08.24 PUT	-16,040	0.00
-4,200,000	EUR(P)/SEK(C)OTC - 11.50 - 13.08.24 PUT	-73,090	-0.01
-4,200,000	EUR(P)/TRY(C)OTC - 44.00 - 05.02.25 PUT	-264,967	-0.03
-8,200,000	EUR(P)/USD(C)OTC - 1.05 - 20.08.24 PUT	-29,382	0.00
-15,300,000	GBP OVERNIGHT COMPOUNDED RATE - 4.45 - 20.06.25 CALL	-79,119	-0.01
-15,300,000	GBP OVERNIGHT COMPOUNDED RATE - 4.45 - 20.06.25 PUT	-249,954	-0.03
-6,900,000	GBP(C)/CAD(P)OTC - 1.745 - 08.07.24 CALL	-5,035	0.00
-5,700,000	GBP(C)/JPY(P)OTC - 185.00 - 12.11.24 CALL	-507,349	-0.06
-6,900,000	GBP(C)/USD(P)OTC - 1.2725 - 23.07.24 CALL	-27,880	0.00
-60,000,000	ITRAXX EUROPE MAIN S41 5Y - 0.75 - 18.09.24 PUT	-105,042	-0.01
-16,400,000	ITRAXX EUROPE MAIN S41 5Y - 0.80 - 18.09.24 PUT	-22,816	0.00
-16,300,000	ITRAXX EUROPE MAIN S41 5Y - 0.90 - 18.09.24 PUT	-15,593	0.00
-80,000,000	ITRAXX EUROPE MAIN S41 5Y - 0.90 - 18.09.24 PUT	-76,528	-0.01
-60,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.25 - 18.09.24 PUT	-261,709	-0.03
-46,300,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.50 - 17.07.24 PUT	-26,707	0.00
-35,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.50 - 18.09.24 PUT	-123,788	-0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value EUR	% of NAV
-1,478,400,000	JPY OVERNIGHT COMPOUNDED RATE - 1.656 - 27.11.24 PUT	72,000	0.01
-77,000,000	NOK(C)/JPY(P)OTC - 13.65 - 13.11.24 CALL	-553,576	-0.08
-88,000,000	NOK(P)/SEK(C)OTC - 1.02 - 03.09.24 PUT	-221,415	-0.03
-13,000,000	NZD(C)/JPY(P)OTC - 94.00 - 29.01.25 CALL	-262,254	-0.03
-18,700,000	NZD(C)/USD(P)OTC - 0.62 - 24.07.24 CALL	-31,169	0.00
-28,600,000	USD SOFR COMPOUNDED - 2.55 - 21.01.25 CALL	412,529	0.05
-12,100,000	USD SOFR COMPOUNDED - 3.81 - 25.07.24 CALL	-79,903	-0.01
-9,600,000	USD SOFR COMPOUNDED - 4.55 - 18.06.25 PUT	-32,486	0.00
-9,600,000	USD SOFR COMPOUNDED - 4.55 - 18.06.25 CALL	-140,665	-0.02
-9,700,000	USD SOFR COMPOUNDED - 4.60 - 20.12.24 CALL	-22,060	0.00
-9,700,000	USD SOFR COMPOUNDED - 4.60 - 20.12.24 PUT	-94,998	-0.01
-7,200,000	USD(C)/BRL(P)OTC - 5.40 - 08.07.24 CALL	-218,398	-0.03
-7,200,000	USD(C)/BRL(P)OTC - 5.53 - 08.07.24 CALL	-94,377	-0.01
-4,600,000	USD(C)/CHF(P)OTC - 0.92 - 17.07.24 CALL	-1,217	0.00
-3,400,000	USD(C)/HKD(P)OTC - 7.78 - 20.05.25 CALL	-10,288	0.00
-3,400,000	USD(C)/HKD(P)OTC - 7.82 - 20.05.25 CALL	-4,148	0.00
-9,300,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	-2,202,665	-0.28
-9,300,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	-2,161,776	-0.28
-20,400,000	USD(C)/JPY(P)OTC - 150.00 - 01.05.29 CALL	-553,025	-0.08
-9,500,000	USD(C)/JPY(P)OTC - 155.00 - 06.11.25 CALL	-258,302	-0.03
-9,000,000	USD(C)/JPY(P)OTC - 160.00 - 06.08.24 CALL	-93,260	-0.01
-9,300,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	-2,538,503	-0.32
-9,300,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	-2,510,295	-0.32
-9,300,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	-2,491,794	-0.32
-4,900,000	USD(C)/NOK(P)OTC - 10.60 - 18.02.25 CALL	-157,164	-0.02
-11,500,000	USD(C)/NOK(P)OTC - 10.71 - 25.07.24 CALL	-91,145	-0.01
-11,400,000	USD(C)/SEK(P)OTC - 10.61 - 08.07.24 CALL	-72,019	-0.01
-4,900,000	USD(C)/SEK(P)OTC - 10.95 - 07.03.25 CALL	-86,168	-0.01
-4,500,000	USD(C)/SEK(P)OTC - 11.20 - 09.08.24 CALL	-6,824	0.00
-5,800,000	USD(C)/SGD(P)OTC - 1.34 - 05.09.24 CALL	-67,837	-0.01
-4,900,000	USD(C)/THB(P)OTC - 35.75 - 11.02.25 CALL	-130,448	-0.02
-4,500,000	USD(C)/TWD(P)OTC - 32.80 - 26.07.24 CALL	-5,119	0.00
-13,500,000	USD(P)/CAD(C)OTC - 1.34 - 09.07.24 PUT	-727	0.00
-3,900,000	USD(P)/CNH(C)OTC - 6.90 - 06.02.25 PUT	-14,359	0.00
-14,700,000	USD(P)/MXN(C)OTC - 16.70 - 20.02.25 PUT	-51,415	-0.01
-4,900,000	USD(P)/NOK(C)OTC - 10.60 - 18.02.25 PUT	-156,400	-0.02
-11,400,000	USD(P)/SEK(C)OTC - 10.359 - 08.07.24 PUT	-7,375	0.00
-4,600,000	USD(P)/SEK(C)OTC - 10.55 - 16.07.24 PUT	-30,706	0.00
-4,900,000	USD(P)/SEK(C)OTC - 9.55 - 07.03.25 PUT	-27,633	0.00
-5,800,000	USD(P)/SGD(C)OTC - 1.34 - 05.09.24 PUT	-16,615	0.00
-4,900,000	USD(P)/THB(C)OTC - 35.00 - 11.02.25 PUT	-60,353	-0.01
-2,700,000	USD(P)/TRY(C)OTC - 33.90 - 01.07.24 PUT	-80,902	-0.01
	South Korea	*-370,371*	*-0.05*
-108	KOSPI 2000 - 360 - 12.12.24 PUT	-110,909	-0.01
-108	KOSPI 2000 - 395 - 12.12.24 CALL	-226,942	-0.04
-38	KOSPI 2000 - 400 - 12.09.24 CALL	-32,520	0.00
	Sweden	*-57,707*	*-0.01*
-152	OMX 30 - 2,540 - 16.08.24 PUT	-48,881	-0.01
-189	OMX 30 - 2,660 - 19.07.24 CALL	-8,826	0.00
	Switzerland	*-377,557*	*-0.05*
-41	SMI (ZURICH) - 10,900 - 20.06.25 PUT	-108,646	-0.02
-70	SMI (ZURICH) - 10,900 - 20.09.24 PUT	-29,947	0.00
-48	SMI (ZURICH) - 11,000 - 19.12.25 PUT	-196,675	-0.03
-43	SMI (ZURICH) - 12,400 - 16.08.24 CALL	-25,852	0.00
-44	SMI (ZURICH) - 12,400 - 19.07.24 CALL	-9,001	0.00
-93	SMI (ZURICH) - 12,550 - 19.07.24 CALL	-7,436	0.00
	United Kingdom	*-27,352*	*0.00*
-66	FOOTSIE 100 - 60 - 20.12.24 PUT	-10,509	0.00
-42	FOOTSIE 100 - 76 - 20.09.24 PUT	-16,843	0.00
	United States of America	*-7,037,138*	*-0.86*
-246	10YR US TREASRY NOTE - 106.00 - 20.09.24 PUT	-39,452	0.00
-177	10YR US TREASRY NOTE - 107.00 - 23.08.24 PUT	-23,225	0.00
-185	10YR US TREASRY NOTE - 107.50 - 26.07.24 PUT	-13,486	0.00
-520	10YR US TREASRY NOTE - 108.00 - 23.08.24 PUT	-181,945	-0.02
-95	10YR US TREASRY NOTE - 109.50 - 26.07.24 PUT	-44,320	-0.01
-520	10YR US TREASRY NOTE - 110.00 - 26.07.24 CALL	-348,729	-0.04
-95	10YR US TREASRY NOTE - 111.00 - 26.07.24 CALL	-30,470	0.00
-241	10YR US TREASRY NOTE - 111.50 - 26.07.24 CALL	-52,704	-0.01
-520	10YR US TREASRY NOTE - 112.00 - 23.08.24 CALL	-189,529	-0.02
-520	10YR US TREASRY NOTE - 112.50 - 23.08.24 CALL	-174,367	-0.02
-109	10YR US TREASRY NOTE - 112.50 - 26.07.24 CALL	-12,713	0.00
-1,158	CBOE S&P VOL INDEX - 12 - 18.09.24 PUT	-14,046	0.00
-836	CBOE S&P VOL INDEX - 12 - 21.08.24 PUT	-10,920	0.00
-575	CBOE S&P VOL INDEX - 32 - 18.09.24 CALL	-23,606	0.00
-583	CBOE S&P VOL INDEX - 35 - 18.09.24 CALL	-20,671	0.00
-595	CBOE S&P VOL INDEX - 35 - 21.08.24 CALL	-14,434	0.00
-76	MSCI EMERGING MARKET INDEX - 1,070 - 16.08.24 PUT	-95,377	-0.01
-3	NASDAQ 100 - 16,700 - 20.12.24 CALL	-1,046,481	-0.14
-22	RUSSELL 2000 INDEX - 2,155 - 19.07.24 CALL	-8,929	0.00
-30	RUSSELL 2000 INDEX - 2,200 - 19.12.25 CALL	-491,253	-0.06
-23	RUSSELL 2000 INDEX - 2,300 - 19.12.25 CALL	-287,567	-0.04
-21	S&P 500 INDEX - 3,650 - 20.12.24 PUT	-17,635	0.00
-13	S&P 500 INDEX - 4,700 - 20.09.24 PUT	-13,221	0.00
-10	S&P 500 INDEX - 4,800 - 20.12.24 CALL	-784,278	-0.10
-42	S&P 500 INDEX - 4,850 - 20.09.24 PUT	-58,390	-0.01
-25	S&P 500 INDEX - 4,940 - 20.09.24 PUT	-42,454	-0.01
-14	S&P 500 INDEX - 5,000 - 17.12.27 CALL	-1,755,504	-0.23
-32	S&P 500 INDEX - 5,030 - 18.10.24 PUT	-99,575	-0.01
-16	S&P 500 INDEX - 5,065 - 20.09.24 PUT	-37,322	0.00
-20	S&P 500 INDEX - 5,400 - 20.12.24 CALL	-633,357	-0.08
-48	T BOND - 124.00 - 23.08.24 CALL	-25,892	0.00
-34	US ULTRA LONG BOND - 127.00 - 26.07.24 CALL	-62,952	-0.01
-34	US ULTRA LONG BOND - 127.00 - 26.07.24 PUT	-62,952	-0.01
-95	US 2YR T-NOTES - 101.75 - 23.08.24 CALL	-90,025	-0.01
-95	US 2YR T-NOTES - 101.75 - 23.08.24 PUT	-24,931	0.00
-96	US 2YR T-NOTES - 102.00 - 26.07.24 CALL	-51,784	-0.01
-96	US 2YR T-NOTES - 102.00 - 26.07.24 PUT	-20,994	0.00
-86	US 5YR T-NOTES - 105.75 - 23.08.24 CALL	-105,318	-0.01
-86	US 5YR T-NOTES - 105.75 - 23.08.24 PUT	-26,330	0.00
Total securities portfolio		703,570,990	86.99

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		236,013,940	96.41
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		194,088,338	79.28
	Bonds	194,088,338	79.28
	Belgium	*971,040*	*0.40*
1,000,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	971,040	0.40
	Canada	*4,803,702*	*1.96*
3,000,000	BANK OF MONTREAL FRN 12/04/2027	2,998,050	1.22
1,800,000	THE TORONTO DOMINION BANK CANADA FRN 16/02/2027	1,805,652	0.74
	Denmark	*4,946,380*	*2.02*
2,000,000	DANSKE BANK AS FRN 10/04/2027	2,002,420	0.82
3,000,000	DANSKE BANK AS VAR 12/02/2030	2,943,960	1.20
	Finland	*1,301,001*	*0.53*
1,300,000	OP CORPORATE BANK PLC FRN 28/03/2027	1,301,001	0.53
	France	*18,826,024*	*7.69*
1,600,000	AYVENS 4.875% 06/10/2028	1,665,152	0.68
3,000,000	BPCE SA FRN 08/03/2027	3,006,360	1.23
700,000	BPCE SA 3.00% 19/07/2024	699,657	0.29
2,000,000	CREDIT AGRICOLE SA VAR 22/04/2027	1,933,080	0.79
2,000,000	CREDIT AGRICOLE SA 0.375% 21/10/2025	1,917,200	0.78
7,500,000	FRENCH REPUBLIC 0% 25/02/2025	7,333,800	2.99
2,500,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	2,270,775	0.93
	Germany	*15,179,917*	*6.20*
2,000,000	BAYERISCHE LANDESBANK VAR 23/09/2031	1,811,980	0.74
900,000	COMMERZBANK AG FRN 12/03/2027	903,492	0.37
7,100,000	FEDERAL REPUBLIC OF GERMANY 3.10% 12/12/2025	7,108,875	2.90
1,500,000	HAMBURG COMMERCIAL BANK AG VAR 22/09/2026	1,413,870	0.58
2,000,000	HAMBURG COMMERCIAL BANK AG 6.25% 18/11/2024	2,013,600	0.82
2,000,000	LANDESBANK HESSEN THUERINGEN VAR 15/09/2032	1,928,100	0.79
	Ireland	*2,427,504*	*0.99*
2,400,000	CA AUTO BANK SPA 4.375% 08/06/2026	2,427,504	0.99
	Italy	*63,266,320*	*25.84*
200,000	CREDIT AGRICOLE ITALIA SPA 1.125% 21/03/2025	196,292	0.08
1,600,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	1,441,456	0.59
2,000,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	1,946,460	0.80
3,000,000	FERROVIE DELLO STATO ITALIANE SPA 1.50% 27/06/2025	2,939,490	1.20
1,100,000	FNM SPA 0.75% 20/10/2026	1,029,941	0.42
2,000,000	INTESA SANPAOLO SPA FRN 16/04/2027	2,000,740	0.82
2,200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	2,195,490	0.90
2,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,955,760	0.80
1,000,000	INTESA SANPAOLO SPA VAR 08/03/2028	1,029,190	0.42
2,200,000	INTESA SANPAOLO SPA 1.25% 07/02/2025	2,168,056	0.89
1,500,000	INTESA SANPAOLO SPA 3.375% 24/01/2025	1,497,030	0.61
1,200,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	1,206,888	0.49
4,000,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	3,987,360	1.62
15,000,000	ITALY BTP 1.50% 01/06/2025	14,728,350	6.01
15,000,000	ITALY BTP 2.50% 01/12/2024	14,928,600	6.09
2,400,000	LEASYS SPA 4.625% 16/02/2027	2,449,416	1.00
1,500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 14/03/2028	1,537,575	0.63
1,800,000	SNAM SPA FRN 15/04/2026	1,803,438	0.74
2,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	1,984,340	0.81
2,500,000	UNICREDIT SPA 2.569% REGS 22/09/2026	2,240,448	0.92
	Japan	*1,535,344*	*0.63*
1,600,000	DEVELOPMENT BANK OF JAPAN INC 0.01% 09/09/2025	1,535,344	0.63
	Luxembourg	*2,918,328*	*1.19*
2,900,000	TRATON FINANCE LUXEMBOURG SA FRN 18/09/2025	2,918,328	1.19
	Netherlands	*10,327,663*	*4.22*
1,800,000	ABN AMRO BANK NV FRN 15/01/2027	1,810,206	0.74
1,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	975,960	0.40
2,000,000	ELM BV VAR PERPETUAL	1,946,220	0.80
2,000,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	1,956,640	0.80
2,200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 27/03/2026	2,209,482	0.90
1,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	1,429,155	0.58
	Portugal	*1,936,200*	*0.79*
2,000,000	FIDELIDADE COPANHIA VAR 04/09/2031	1,936,200	0.79
	South Korea	*5,824,470*	*2.38*
3,000,000	KOOKMIN BANK 0.052% 15/07/2025	2,889,120	1.18
3,000,000	KOREA HOUSING FINANCE CORP 0.01% 05/02/2025	2,935,350	1.20
	Spain	*20,298,218*	*8.29*
3,000,000	AYT CEDULAS CAJAS XXIII 3.75% 30/06/2025	3,001,890	1.23
3,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2840032762)	2,967,060	1.21
4,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 16/01/2030	4,505,378	1.83
100,000	BANCO BILBAO VIZCAYA ARGENTARIA 4.00% 25/02/2025	100,170	0.04
2,000,000	BANCO DE SABADELL SA 2.50% 15/04/2031	1,924,080	0.79
2,000,000	BANKINTER SA VAR 23/12/2032	1,815,140	0.74
1,000,000	CAIXABANK SA VAR 17/04/2030	979,040	0.40

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
3,000,000	CAIXABANK SA 3.875% 17/02/2025	3,001,980	1.23
2,000,000	PROGRAMA CEDULAS TDA 3.875% 23/05/2025	2,003,480	0.82
	United Kingdom	*14,075,996*	*5.75*
2,500,000	BARCLAYS PLC FRN 08/05/2028	2,503,725	1.02
1,700,000	BARCLAYS PLC VAR 09/08/2029	1,489,574	0.61
2,000,000	HBOS PLC VAR 18/03/2030	1,996,100	0.82
1,800,000	LLOYDS BANKING GROUP PLC FRN 05/03/2027	1,807,182	0.74
1,000,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL	987,020	0.40
3,500,000	SANTANDER UK PLC 0.50% 10/01/2025	3,443,335	1.40
2,000,000	STANDARD CHARTERED PLC VAR 23/09/2031	1,849,060	0.76
	United States of America	*25,450,231*	*10.40*
4,000,000	AT&T INC VAR PERPETUAL	3,926,960	1.60
1,500,000	BANK OF AMERICA CORP VAR 09/05/2026	1,462,245	0.60
2,800,000	CITIGROUP INC USA FRN 14/05/2028	2,801,848	1.14
1,000,000	CITIGROUP INC USA VAR 24/07/2026	976,360	0.40
1,700,000	GENERAL MOTORS FINANCIAL CO INC 4.50% 22/11/2027	1,741,684	0.71
15,600,000	UNITED STATES OF AMERICA 4.875% 30/11/2025	14,541,134	5.95
Money market instruments		41,638,365	17.01
	Belgium	*9,763,800*	*3.99*
10,000,000	BELGIUM 0% 13/03/2025	9,763,800	3.99
	France	*7,330,275*	*2.99*
7,500,000	FRANCE BTF 0% 26/02/2025	7,330,275	2.99
	Germany	*6,875,190*	*2.81*
7,000,000	GERMANY BUBILLS 0% 15/01/2025	6,875,190	2.81
	Italy	*7,928,800*	*3.24*
8,000,000	ITALY BOT 0% 30/09/2024	7,928,800	3.24
	Spain	*9,740,300*	*3.98*
10,000,000	SPAIN 0% 11/04/2025	9,740,300	3.98
Derivative instruments		287,237	0.12
	Options	287,237	0.12
	Luxembourg	*155,606*	*0.07*
8,100,000	CDX NA HY SERIE 42 V1 5Y - 1.055 - 17.07.24 PUT	14,708	0.01
13,600,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.125 - 17.07.24 PUT	140,898	0.06
	United States of America	*131,631*	*0.05*
54	S&P 500 EMIN - 5,300 - 20.09.24 PUT	131,631	0.05
Total securities portfolio		236,013,940	96.41

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positions		69,696,778	92.18
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		53,484,183	70.74
	Bonds	53,484,183	70.74
	Australia	*1,677,310*	*2.22*
1,200,000	AUSTRALIA 3.25% 21/04/2025	794,083	1.05
900,000	COMMONWEALTH BANK OF AUSTRALIA 3.214% 27/05/2025	883,227	1.17
	Austria	*2,310,652*	*3.06*
700,000	OESTERREICHISCHE KONTROLLBANK AG OEKB 0.25% 26/09/2024	744,111	0.98
1,400,000	OESTERREICHISCHE KONTROLLBANK AG OEKB 2.625% 22/11/2024	1,566,541	2.08
	Belgium	*736,969*	*0.97*
700,000	BELFIUS BANQUE SA/NV 0.75% 10/02/2025	736,969	0.97
	Brazil	*2,663,378*	*3.52*
16,000	FEDERATIVE REPUBLIC OF BRAZIL 0% 01/04/2025	2,663,378	3.52
	Bulgaria	*748,259*	*0.99*
700,000	BULGARIA 2.95% 03/09/2024	748,259	0.99
	Canada	*6,873,914*	*9.10*
1,200,000	CANADA GOVERNMENT 3.00% 01/11/2024	872,028	1.15
1,000,000	CANADA HOUSING TRUST NO 1 2.55% 15/03/2025	721,033	0.95
1,000,000	CANADIAN GOVERNMENT 2.75% 01/08/2024	729,635	0.97
1,000,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 3.30% 26/05/2025	721,651	0.95
1,000,000	CITY OF MONTREAL 3.50% 01/09/2024	728,973	0.96
2,000,000	CITY OF TORONTO 2.45% 06/02/2025	1,443,557	1.92
1,000,000	THE TORONTO DOMINION BANK CANADA FRN 16/02/2027	1,075,115	1.43
	Chile	*792,358*	*1.05*
750,000	CHILE 1.625% 30/01/2025	792,358	1.05
	Denmark	*1,498,277*	*1.98*
700,000	KOMMUNEKREDIT 0.375% 15/11/2024	869,619	1.15
500,000	KOMMUNEKREDIT 0.75% 15/08/2024	628,658	0.83
	Finland	*1,648,822*	*2.18*
200,000	FINNVERA OYJ 1.625% 23/10/2024	197,550	0.26
1,070,000	NORDIC INVESTMENT BANK 3.40% 06/02/2026	700,469	0.93
700,000	OP CORPORATE BANK PLC FRN 28/03/2027	750,803	0.99
	France	*5,681,337*	*7.51*
800,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 1.375% 21/01/2025	782,432	1.03
700,000	BPIFRANCE SA 0.75% 25/11/2024	741,275	0.98
800,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 1.125% 29/11/2024	786,235	1.04
600,000	CAISSE DES DEPOTS ET CONSIGNATIONS 1.125% 16/12/2024	744,728	0.99
1,000,000	ILE DE FRANCE REGION 0.50% 14/06/2025	1,039,832	1.37
700,000	SFIL SA 0.125% 18/10/2024	742,108	0.98
800,000	UNEDIC SA 0.125% 25/11/2024	844,727	1.12
	Germany	*3,882,549*	*5.14*
600,000	FMS WERTMANAGEMENT 1.375% 07/03/2025	740,882	0.98
600,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 09/12/2024	746,176	0.99
1,100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.75% 17/03/2025	787,761	1.04
1,300,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.00% 27/02/2025	864,572	1.15
600,000	STATE OF NORTH RHINE WESTPHALIA 0.625% 16/12/2024	743,158	0.98
	Hong Kong (China)	*750,203*	*0.99*
700,000	GOVERNMENT OF THE HONG KONG 3.875% 11/01/2025	750,203	0.99
	Italy	*5,490,998*	*7.26*
1,400,000	INTESA SANPAOLO SPA 1.25% 07/02/2025	1,478,662	1.95
1,200,000	ITALY BTP 0% 15/08/2024	1,280,866	1.69
500,000	ITALY BTP 1.75% 01/07/2024	535,841	0.71
700,000	ITALY BTP 2.375% 17/10/2024	693,140	0.92
600,000	ITALY CCT FRN 15/10/2024	645,288	0.85
110,000	LEASYS SPA 0% 22/07/2024	117,631	0.16
770,000	UNICREDIT SPA 2.569% REGS 22/09/2026	739,570	0.98
	Japan	*805,056*	*1.06*
129,500,000	JAPAN JGB 0.10% 20/12/2024	805,056	1.06
	Luxembourg	*400,730*	*0.53*
360,000	EUROPEAN INVESTMENT BANK EIB 1.50% 02/08/2024	400,730	0.53
	Netherlands	*1,090,722*	*1.44*
900,000	NEDERLAND FINANCIERINGS 1.75% 12/12/2024	884,592	1.17
200,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	206,130	0.27
	New Zealand	*776,213*	*1.03*
1,300,000	NEW ZEALAND 2.75% 15/04/2025	776,213	1.03
	Poland	*784,987*	*1.04*
750,000	POLAND 0% 10/02/2025	784,987	1.04
	Portugal	*898,098*	*1.19*
900,000	PORTUGAL 5.125% 15/10/2024	898,098	1.19
	Romania	*855,291*	*1.13*
800,000	ROMANIA 2.875% 28/10/2024	855,291	1.13
	Singapore	*884,004*	*1.17*
1,200,000	REPUBLIC OF SINGAPORE 3.00% 01/09/2024	884,004	1.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
	South Korea	*3,378,115*	*4.47*
540,000	KOREA WATER RESOURCES 3.50% 27/04/2025	531,720	0.70
1,000,000	KOREAN AIR LINES CO LTD 4.75% 23/09/2025	990,970	1.31
700,000	THE KOREA DEVELOPMENT BANK 0% 10/07/2024	749,587	0.99
1,000,000	THE KOREA DEVELOPMENT BANK 0.445% 08/05/2025	1,105,838	1.47
	Spain	*748,334*	*0.99*
700,000	SPAIN 0.25% 30/07/2024	748,334	0.99
	Sweden	*4,413,411*	*5.84*
700,000	AKTIEBOLAGET SVENSK EXPORTKREDIT 0.375% 30/07/2024	697,216	0.92
2,100,000	NORDEA BANK AB 1.125% 12/02/2025	2,215,745	2.94
1,400,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.05% 01/07/2024	1,500,450	1.98
	Switzerland	*1,655,815*	*2.19*
700,000	NOVARTIS INC 0.25% 13/05/2025	772,988	1.02
800,000	RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 0.30% 22/04/2025	882,827	1.17
	United Kingdom	*1,272,834*	*1.68*
350,000	LEEDS BUILDING SOCIETY 0.50% 03/07/2024	375,113	0.50
800,000	NATIONWIDE BUILDING SOCIETY 1.758% 23/01/2026	897,721	1.18
	Uruguay	*765,547*	*1.01*
2,300,000	URUGUAY 4.50% 14/08/2024	765,547	1.01
Shares/Units of UCITS/UCIS		5,384,645	7.12
	Shares/Units in investment funds	5,384,645	7.12
	Luxembourg	*5,384,645*	*7.12*
1,293	AMUNDI FUNDS SICAV EURO HIGH YIELD SHORT TERM BOND X EUR (C)	1,546,031	2.04
3,720	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	3,838,614	5.08
Money market instruments		10,827,950	14.32
	Canada	*718,753*	*0.95*
1,000,000	CANADA 0% 07/11/2024	718,753	0.95
	Italy	*3,639,904*	*4.81*
3,500,000	ITALY BOT 0% 14/05/2025	3,639,904	4.81
	United States of America	*6,469,293*	*8.56*
3,500,000	USA T-BILLS 0% 05/07/2024	3,497,968	4.63
3,000,000	USA T-BILLS 0% 05/09/2024	2,971,325	3.93
Total securities portfolio		69,696,778	92.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		19,737,078	96.00
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		15,031,527	73.12
	Bonds	15,031,527	73.12
	Belgium	*277,419*	*1.35*
300,000	VGP SA 1.625% 17/01/2027	277,419	1.35
	Canada	*199,863*	*0.97*
200,000	BANK OF MONTREAL FRN 12/04/2027	199,863	0.97
	France	*2,677,701*	*13.02*
200,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 1.375% 17/09/2024	198,980	0.97
500,000	BNP PARIBAS SA VAR 31/03/2032	475,330	2.31
200,000	BNP PARIBAS SA 1.125% 28/08/2024	199,148	0.97
200,000	BPCE SA FRN 08/03/2027	200,437	0.97
200,000	BPCE SA 0.50% 15/09/2027	185,739	0.90
300,000	CREDIT AGRICOLE SA VAR 22/04/2027	289,896	1.41
675,000	FRENCH REPUBLIC 0% 25/02/2025	660,041	3.22
300,000	RENAULT SA 2.00% 28/09/2026	286,392	1.39
200,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	181,738	0.88
	Germany	*1,082,623*	*5.27*
600,000	FEDERAL REPUBLIC OF GERMANY 3.10% 12/12/2025	600,750	2.93
500,000	LANDESBANK HESSEN THUERINGEN VAR 15/09/2032	481,873	2.34
	Ireland	*202,239*	*0.98*
200,000		202,239	0.98
		5,987,294	*29.13*
200,000		70,728	0.83
150,000		135,106	0.66
150,000		45,969	0.71
250,000	ENI SPA 3.625% 19/05/2027	251,190	1.22
200,000	FERROVIE DELLO STATO ITALIANE SPA 1.50% 27/06/2025	195,941	0.95
120,000	FNM SPA 0.75% 20/10/2026	112,347	0.55
300,000	INTESA SANPAOLO SPA 0.625% 24/02/2026	284,585	1.38
200,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	201,140	0.98
500,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	430,902	2.10
1,250,000	ITALY BTP 1.50% 01/06/2025	1,227,362	5.97
1,250,000	ITALY BTP 2.50% 01/12/2024	1,244,050	6.06
250,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 02/11/2028	227,071	1.10
300,000	UNICREDIT SPA VAR 15/01/2032	286,026	1.39
1,200,000	UNICREDIT SPA 2.569% REGS 22/09/2026	1,074,877	5.23
	Luxembourg	*486,638*	*2.37*
500,000	TRATON FINANCE LUXEMBOURG SA 0.125% 24/03/2025	486,638	2.37
	Netherlands	*1,087,861*	*5.29*
220,000	GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	211,037	1.03
200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	192,039	0.93
500,000	ING GROUP NV VAR 23/05/2026	492,433	2.39
200,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	192,352	0.94
	Spain	*822,137*	*4.00*
500,000	CAIXABANK SA VAR 30/05/2034	529,332	2.58
300,000	CELLNEX FINANCE COMPANY SAU 2.25% 12/04/2026	292,805	1.42
	United Kingdom	*417,391*	*2.03*
195,000	BARCLAYS PLC VAR 09/08/2029	170,858	0.83
250,000	NATWEST GROUP PLC VAR 02/03/2026	246,533	1.20
	United States of America	*1,790,361*	*8.71*
320,000	FORD MOTOR CREDIT CO LLC 2.33% 25/11/2025	313,011	1.52
270,000	MORGAN STANLEY VAR 08/05/2026	266,205	1.29
1,300,000	UNITED STATES OF AMERICA 4.875% 30/11/2025	1,211,145	5.90
Shares/Units of UCITS/UCIS		658,499	3.20
	Shares/Units in investment funds	658,499	3.20
	Luxembourg	*658,499*	*3.20*
584	AMUNDI FUNDS EMERGING MARKET HARD CURRENCY Z EUR C FCP	658,498	3.20
0.001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00
		4,047,052	19.68
		878,742	*4.27*
		878,742	4.27
		399,684	*1.94*
		399,684	1.94
2,000,000	ITALY BOT 0% 14/05/2025	1,940,700	9.44
	Spain	*827,926*	*4.03*
850,000	SPAIN 0% 11/04/2025	827,926	4.03
Total securities portfolio		19,737,078	96.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		69,227,997	100.91
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		15,181,853	22.13
	Bonds	15,181,853	22.13
	Australia	*1,199,682*	*1.75*
1,200,000	ANZ GROUP HOLDINGS LTD FRN 21/05/2027	1,199,682	1.75
	Canada	*3,579,973*	*5.22*
1,200,000	BANK OF NOVA SCOTIA FRN 10/06/2027	1,200,186	1.75
1,200,000	ROYAL BANK OF CANADA FRN 02/07/2028	1,200,186	1.75
1,000,000	THE TORONTO DOMINION BANK CANADA VAR 11/06/2029	1,179,601	1.72
	Germany	*601,224*	*0.88*
600,000	VOLKSWAGEN FINANCIAL SERVICES AG FRN 10/06/2027	601,224	0.88
	Luxembourg	*1,200,948*	*1.75*
1,200,000	BANQUE INTERNATIONAL A LUXEMBOURG SA FRN 24/05/2027	1,200,948	1.75
	Netherlands	*1,198,602*	*1.75*
1,200,000	MERCEDESBENZ INTERNATIONAL FINANCE BV FRN 11/06/2026	1,198,602	1.75
	Sweden	*900,581*	*1.31*
900,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 03/05/2027	900,581	1.31
	United Kingdom	*2,380,977*	*3.47*
1,000,000	DBS BANK LTD VAR 14/05/2027	1,180,881	1.72
1,200,000	DIAGEO FINANCE PLC FRN 20/06/2026	1,200,096	1.75
	United States of America	*4,119,866*	*6.00*
600,000	CITIGROUP INC USA FRN 14/05/2028	600,402	0.88
1,200,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 15/05/2028	1,120,358	1.63
1,200,000	JPMORGAN CHASE AND CO FRN 06/06/2028	1,202,220	1.75
1,200,000	US BANCORP FRN 21/05/2028	1,196,886	1.74
Shares/Units of UCITS/UCIS		6,328,782	9.23
	Shares/Units in investment funds	6,328,782	9.23
	France	*6,328,782*	*9.23*
6	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	6,328,782	9.23
Money market instruments		47,712,886	69.54
	Canada	*14,869,456*	*21.67*
8,000,000	CANADA 0% 01/08/2024	5,431,305	7.91
7,000,000	CANADA 0% 10/10/2024	4,710,770	6.87
7,000,000	CANADA 0% 12/09/2024	4,727,381	6.89
	France	*6,954,710*	*10.14*
7,000,000	FRANCE BTF 0% 04/09/2024	6,954,710	10.14
	Italy	*19,940,800*	*29.06*
20,000,000	ITALY BOT 0% 31/07/2024	19,940,800	29.06
	Spain	*5,947,920*	*8.67*
6,000,000	SPAIN 0% 04/10/2024	5,947,920	8.67
Derivative instruments		4,476	0.01
	Options	4,476	0.01
	Luxembourg	*4,476*	*0.01*
1,700,000	EUR(P)/USD(C)OTC - 1.04 - 06.08.24 PUT	2,564	0.01
3,400,000	EUR(P)/USD(C)OTC - 1.07 - 10.07.24 PUT	953	0.00
2,200,000	USD(C)/JPY(P)OTC - 157.00 - 29.07.24 CALL	959	0.00
Total securities portfolio		69,227,997	100.91

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		667,964,945	85.72
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		529,708,403	67.97
	Shares	88,342,052	11.33
	Canada	*2,505,364*	*0.32*
31,900	STANTEC	2,505,364	0.32
	Denmark	*4,735,892*	*0.61*
35,121	NOVO NORDISK AS	4,735,892	0.61
	Germany	*4,907,620*	*0.63*
25,895	SAP SE	4,907,620	0.63
	Japan	*16,238,697*	*2.08*
69,000	CANON INC	1,742,593	0.22
96,300	DAI-ICHI LIFE HLDGS SHS	2,400,773	0.31
221,700	JAPAN POST BANK CO LTD	1,954,001	0.25
255,400	MITSUBISHI UFJ FINANCIAL GROUP	2,561,382	0.33
120,600	MIZUHO FINANCIAL GROUP INC	2,349,019	0.30
121,100	SOMPO HOLDINGS SHS	2,412,845	0.31
45,300	SUMITOMO MITSUI FINANCIAL GRP	2,818,084	0.36
	Netherlands	*8,908,456*	*1.14*
4,073	ASML HOLDING N.V.	3,927,187	0.50
6,925	FERRARI NV	2,636,348	0.34
655,006	KONINKLIJKE KPN NV	2,344,921	0.30
	Spain	*3,106,213*	*0.40*
67,002	INDITEX	3,106,213	0.40
	Switzerland	*6,768,788*	*0.87*
12,032	CHUBB LIMITED	2,860,175	0.37
39,141	NOVARTIS AG-NOM	3,908,613	0.50
	United States of America	*41,171,022*	*5.28*
20,142	AMAZON.COM INC	3,666,624	0.47
28,998	AMERICAN ELECTRIC POWER INC	2,373,142	0.30
21,846	APPLE INC	4,366,754	0.56
5,033	ELI LILLY & CO	4,285,810	0.55
31,645	ENPHASE ENERGY	3,013,767	0.39
14,226	FIRST SOLAR INC	3,059,569	0.39
23,084	GE AEROSPACE	3,442,300	0.44
7,624	META PLATFORMS INC	3,662,437	0.47
11,621	MICROSOFT CORP	4,914,107	0.63
5,554	NETFLIX INC	3,514,450	0.45
	NVIDIA CORP	4,872,062	0.63
	Bonds	385,533,641	49.47
	Albania	*1,546,440*	*0.20*
1,500,000	REPUBLIC OF ALBANIA 5.90% REGS 09/06/2028	1,546,440	0.20
	Australia	*399,260*	*0.05*
400,000	SYDNEY AIRPORT 3.75% 30/04/2032	399,260	0.05
	Austria	*3,826,810*	*0.49*
2,400,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A3CTX2)	2,359,920	0.30
1,790,000	SUZANO AUSTRIA GMBH 2.50% 15/09/2028	1,466,890	0.19
	Belgium	*2,215,364*	*0.28*
500,000	ANHEUSER-BUSCH INBEV SA/NV 3.95% 22/03/2044	491,600	0.06
500,000	LONZA FINANCE INTERNATIONAL NV 3.875% 24/04/2036	493,605	0.06
500,000	SOLVAY SA 3.875% 03/04/2028	499,960	0.06
300,000	UCB SA 4.25% 20/03/2030	299,694	0.04
500,000	VGP SA 2.25% 17/01/2030	430,505	0.06
	Benin	*916,440*	*0.12*
1,055,000	REPUBLIC OF BENIN 7.96% 13/02/2038	916,440	0.12
	Brazil	*21,455,490*	*2.75*
2,100,000	BANCO DO BRASIL SA 6.00% 18/03/2031	1,930,903	0.25
1,200,000	BRAZIL 5.00% 27/01/2045	868,389	0.11
34,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	5,345,646	0.69
65,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	9,746,107	1.24
2,279,000	FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	2,077,053	0.27
1,600,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	1,487,392	0.19
	Canada	*2,159,325*	*0.28*
1,200,000	BANK OF NOVA SCOTIA 3.50% 17/04/2029	1,191,516	0.16
980,000	THE TORONTO DOMINION BANK CANADA 3.563% 16/04/2031	967,809	0.12
	Cayman Islands	*2,690,590*	*0.35*
2,000,000	GACI FIRST INVESTMENT 4.875% 14/02/2035	1,769,088	0.23
1,000,000	GACI FIRST INVESTMENT 5.00% 29/01/2029	921,502	0.12
	Chile	*4,040,009*	*0.52*
1,100,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.95% REGS 08/01/2034	1,027,241	0.13
600,000	CORPORACION NACIONAL DEL COBRE DE CHILE 6.30% REGS 08/09/2053	555,980	0.07
1,000,000	ENEL AMERICAS SA 4.00% 25/10/2026	897,364	0.12
1,600,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	1,559,424	0.20
	Colombia	*6,201,575*	*0.80*
1,850,000	COLOMBIA 3.125% 15/04/2031	1,366,782	0.18
1,600,000	COLOMBIA 4.125% 22/02/2042	981,930	0.13
1,600,000	COLOMBIA 5.20% 15/05/2049	1,057,709	0.14
2,200,000	ECOPETROL SA 8.375% 19/01/2036	2,025,027	0.25
800,000	REPUBLIC OF COLOMBIA 8.00% 14/11/2035	770,127	0.10
	Cyprus	*1,084,735*	*0.14*
1,090,000	BANK OF CYPRUS PUBLIC COMPANY LTD VAR 02/05/2029	1,084,735	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Czech Republic	*3,312,022*	*0.43*
700,000	CESKA SPORITEINA A S VAR 29/06/2027	721,266	0.09
2,800,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	2,590,756	0.34
	Denmark	*4,827,453*	*0.62*
900,000	DANSKE BANK AS VAR 15/05/2031	852,381	0.11
700,000	NYKREDIT REALKREDIT AS VAR 28/07/2031	655,858	0.08
920,000	NYKREDIT REALKREDIT AS 3.875% 09/07/2029	919,945	0.12
1,400,000	ORSTED VAR 18/02/3021	1,187,601	0.15
510,000	PANDORA AS 3.875% 31/05/2030	508,455	0.07
700,000	SYDBANK A/S VAR 30/09/2027	703,213	0.09
	Dominican Republic	*699,734*	*0.09*
750,000	DOMINICAN REPUBLIC 6.60% 01/06/2036	699,734	0.09
	Ecuador	*1,495,931*	*0.19*
3,200,000	ECUADOR VAR REGS 31/07/2035	1,495,931	0.19
	Finland	*3,026,140*	*0.39*
500,000	FINNAIR OYJ 4.75% 24/05/2029	493,190	0.06
500,000	INDUSTRIAL POWER CORPORATION 4.25% 22/05/2031	500,620	0.06
2,600,000	NORDEA BANK ABP VAR REGS PERPETUAL	2,032,330	0.27
	France	*22,905,389*	*2.94*
500,000	AEROPORTS DE PARIS 3.375% 16/05/2031	492,605	0.06
400,000	AIR FRANCE KLM 4.625% 23/05/2029	394,592	0.05
683,000	BPCE SA VAR 30/05/2035 USD (ISIN USF11494CF05)	637,282	0.08
629,000	BPCE SA 5.281% 30/05/2029	585,500	0.08
800,000	CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 3.375% 16/05/2036	783,184	0.10
600,000	CMA CGM 5.50% 15/07/2029	603,540	0.08
500,000	COVIVIO HOTELS SCA 4.125% 23/05/2033	487,785	0.06
900,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	894,321	0.11
2,800,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	2,846,320	0.38
800,000	ELECTRICITE DE FRANCE 4.125% 17/06/2031	806,808	0.10
500,000	ELECTRICITE DE FRANCE 4.375% 17/06/2036	504,600	0.06
700,000	ELECTRICITE DE FRANCE 4.75% 17/06/2044	701,344	0.09
300,000	ELIS SA 3.75% 21/03/2030	294,969	0.04
600,000	ELO 4.875% 08/12/2028	565,248	0.07
900,000	ELO 5.875% 17/04/2028	885,861	0.11
1,400,000	EMERIA 7.75% REGS 31/03/2028	1,275,554	0.17
700,000	ERAMET SA 6.50% 30/11/2029	703,899	0.09
400,000	KLEPIERRE 3.875% 23/09/2033	391,608	0.05
1,200,000	LA BANQUE POSTALE 3.50% 13/06/2030	1,183,968	0.15
900,000	NEXANS 4.125% 29/05/2029	891,432	0.11
1,200,000	PERNOD RICARD SA 3.375% 07/11/2030	1,184,448	0.15
1,100,000	PERNOD RICARD SA 3.625% 07/05/2034	1,084,424	0.14
700,000	PICARD GROUPE 6.375% 01/07/2029	699,468	0.09
1,200,000	RCI BANQUE SA VAR 09/10/2034	1,197,576	0.16
850,000	RCI BANQUE SA 3.75% 04/10/2027	847,527	0.11
500,000	RTE RESEAU DE TRANSPORT 3.50% 30/04/2033	496,005	0.06
300,000	RTE RESEAU DE TRANSPORT 3.75% 30/04/2044	291,402	0.04
1,400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL	1,174,119	0.15
	Germany	*22,335,407*	*2.87*
900,000	AAREAL BANK AG 5.875% 29/05/2026	910,449	0.12
800,000	ALLIANZ SE VAR PERPETUAL	604,472	0.08
1,600,000	BAYER AG VAR 12/11/2079	1,564,144	0.20
1,200,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684826014)	1,215,264	0.16
800,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684846806)	827,136	0.11
1,000,000	COMMERZBANK AG VAR PERPETUAL	1,010,740	0.13
1,000,000	COMMERZBANK AG VAR 29/12/2031	924,510	0.12
2,200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	1,914,154	0.24
700,000	DEUTSCHE BANK AG VAR 04/04/2030	696,507	0.09
400,000	DEUTSCHE BANK AG VAR 24/05/2028	392,728	0.05
700,000	DEUTSCHE BANK AG VAR 24/06/2032	683,298	0.09
1,000,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	970,960	0.12
750,000	DEUTSCHE POST AG 3.50% 25/03/2036	734,182	0.09
700,000	E ON SE 3.50% 25/03/2032	691,355	0.09
700,000	HEIDELBERG MATERIALS AG 3.95% 19/07/2034	691,495	0.09
450,000	HOCHTIEF AG 4.25% 31/05/2030	453,128	0.06
1,900,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	1,875,528	0.24
400,000	K S AKTIENGESELLSCHAFT 4.25% 19/06/2029	399,360	0.05
2,100,000	MAHLE GMBH 2.375% 14/05/2028	1,865,493	0.24
950,000	PORSCHE AUTOMOBIL HOLDING SE 3.75% 27/09/2029	937,023	0.12
850,000	PORSCHE AUTOMOBIL HOLDING SE 4.125% 27/09/2032	845,597	0.11
630,000	PROGROUP AG 5.375% 15/04/2031	625,873	0.08
600,000	VOLKSWAGEN FINANCIAL SERVICES AG FRN 10/06/2027	601,236	0.08
550,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.75% 10/09/2026	550,897	0.07
350,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.875% 10/09/2030	349,878	0.04
	Greece	*18,737,770*	*2.40*
2,400,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	2,664,024	0.34
2,000,000	ALPHA SERVICES AND HOLDINGS SA VAR 11/06/2031	1,986,560	0.25
2,470,000	ALPHA SERVICES AND HOLDINGS SA VAR 13/09/2034	2,474,693	0.32
2,600,000	EUROBANK ERGASIAS SA VAR 25/04/2034	2,655,328	0.34
2,900,000	NATIONAL BANK OF GREECE SA VAR 02/06/2027	3,576,695	0.46
1,500,000	NATIONAL BANK OF GREECE SA VAR 28/06/2035	1,515,930	0.19
600,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR PERPETUAL	603,102	0.08
1,800,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 17/04/2034	1,868,256	0.24
1,400,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 19/02/2030	1,393,182	0.18

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Guatemala	*838,638*	*0.11*
1,100,000	REPUBLIC OF GUATEMALA 3.70% REGS 07/10/2033	838,638	0.11
	Guernsey	*1,088,009*	*0.14*
1,320,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 6.25% 31/03/2029	1,088,009	0.14
	Hungary	*10,315,373*	*1.32*
550,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	578,732	0.07
1,205,000,000	HUNGARY 2.25% 20/04/2033	2,158,763	0.28
1,900,000	OTP BANK PLC VAR 04/03/2026	1,930,267	0.25
950,000	REPUBLIC OF HUNGARY 2.125% REGS 22/09/2031	702,685	0.09
1,650,000,000	REPUBLIC OF HUNGARY 4.75% 24/11/2032	3,645,438	0.46
1,250,000	REPUBLIC OF HUNGARY 5.375% 12/09/2033	1,299,488	0.17
	Indonesia	*9,267,243*	*1.19*
1,550,000	INDONESIA 1.00% 28/07/2029	1,352,530	0.17
115,000,000,000	REPUBLIC OF INDONESIA 6.625% 15/02/2034	6,362,253	0.82
27,233,000,000	REPUBLIC OF INDONESIA 7.00% 15/12/2033	1,552,460	0.20
	Ireland	*20,059,760*	*2.57*
2,400,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	2,402,640	0.31
2,000,000	BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	2,228,180	0.29
1,700,000	BANK OF CYPRUS HOLDINGS PLC VAR 23/10/2031	1,726,860	0.22
4,000,000	BANK OF CYPRUS HOLDINGS PLC VAR 25/07/2028	4,302,040	0.54
700,000	DCC GROUP FINANCE IRELAND DESIGNATED ACTIVITY COMPANY 4.375% 27/06/2031	696,367	0.09
1,300,000	DELL BANK INTERNATIONAL DAC 3.625% 24/06/2029	1,293,695	0.17
1,060,000	GRENKE FINANCE PLC 5.75% 06/07/2029	1,071,777	0.14
[illegible]	[illegible]	[illegible]	[illegible]
800,000	LINDE PLC 3.20% 14/02/2031	791,312	0.10
1,200,000	LINDE PLC 3.40% 14/02/2036	1,167,396	0.15
1,700,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031	1,633,360	0.21
	STEAS FUNDING 1 DAC 7.23% 17/03/2026	1,856,123	0.24
	Italy	*26,708,951*	*3.43*
2,300,000	A2A SPA VAR PERPETUAL	2,281,370	0.28
1,300,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/03/2034	1,307,631	0.17
900,000	BANCO DI DESIO E DELLA BRIANZA SPA 4.00% 13/03/2028	911,286	0.12
300,000	BPER BANCA SPA 3.25% 22/01/2031	298,257	0.04
400,000	ERG SPA 4.125% 03/07/2030	398,944	0.05
300,000	FIBER MIDCO SPA 10.00% 15/06/2029	300,243	0.04
600,000	FIBER MIDCO SPA 6.125% 15/06/2031	594,504	0.08
1,900,000	FINECOBANK SPA VAR PERPETUAL	1,950,312	0.25
960,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA FRN 15/04/2029	967,632	0.12
900,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	880,092	0.11
2,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2824056522)	1,987,080	0.26
700,000	INTESA SANPAOLO SPA 3.625% 16/10/2030	691,838	0.09
1,600,000	INTESA SANPAOLO SPA 8.505% 20/09/2032	2,045,851	0.26
600,000	LOTTOMATICA SPA FRN 01/06/2031	609,342	0.08
800,000	LOTTOMATICA SPA 5.375% 01/06/2030	811,472	0.10
750,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 04/07/2030	741,983	0.10
400,000	PIRELLI C SPA 3.875% 02/07/2029	399,232	0.05
400,000	SNAM SPA 3.375% 19/02/2028	396,580	0.05
1,100,000	SNAM SPA 3.875% 19/02/2034	1,084,963	0.14
330,000	TELECOM ITALIA SPA 1.625% 18/01/2029 EUR (ISIN XS2288109676)	287,150	0.04
670,000	TELECOM ITALIA SPA 1.625% 18/01/2029 EUR (ISIN XS2798884131)	587,309	0.08
4,400,000	TELECOM ITALIA SPA 2.375% 12/10/2027	4,113,296	0.52
1,000,000	TERNA RETE ELETTRICA NAZIONALE 3.50% 17/01/2031	983,860	0.13
1,200,000	UNIPOLSAI SPA 4.90% 23/05/2034	1,182,360	0.15
900,000	WEBUILD SPA 5.375% 20/06/2029	896,364	0.12
	Ivory Coast	*1,707,160*	*0.22*
52,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 05/04/2046	276,844	0.04
109,500,000	AFRICAN DEVELOPTMENT BANK ADB 0% 19/01/2044	751,331	0.09
750,000	REPUBLIC OF COTE D IVOIRE 8.25% 30/01/2037	678,985	0.09
	Japan	*2,118,859*	*0.27*
450,000	ASAHI GROUP HOLDINGS LTD 3.464% 16/04/2032	444,888	0.06
500,000	MIZUHO FINANCIAL GROUP INC 1.631% 08/04/2027	475,615	0.06
1,200,000	SOFTBANK GROUP CORP 5.375% 08/01/2029	1,198,356	0.15
	Jersey	*1,470,038*	*0.19*
1,860,000	EURO DM SECURITIES 0% 08/04/2026	889,425	0.12
510,000	GATWICK FUNDING LIMITED 5.50% 04/04/2040	580,613	0.07
	Luxembourg	*5,586,069*	*0.72*
900,000	CPI PROPERTY GROUP S.A. 1.75% 14/01/2030	682,083	0.09
280,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	275,318	0.04
1,100,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	812,044	0.10
1,500,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,004,835	0.12
1,500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	2	0.00
750,000	NESTLE FINANCE INTERNATIONAL LTD 3.00% 23/01/2031	741,803	0.10
700,000	NESTLE FINANCE INTERNATIONAL LTD 3.25% 23/01/2037	679,224	0.09
700,000	TRATON FINANCE LUXEMBOURG SA 3.75% 27/03/2027	699,503	0.09
700,000	TRATON FINANCE LUXEMBOURG SA 3.75% 27/03/2030	691,257	0.09

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Macedonia (TFYR)	*934,938*	*0.12*
900,000	REPUBLIC OF NORTH MACEDONIA 6.96% REGS 13/03/2027	934,938	0.12
	Malta	*1,773,488*	*0.23*
	BANK VALLETTA PLC VAR 06/12/2027	1,773,488	0.23
	Mexico	*10,311,491*	*1.32*
1,500,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,392,890	0.18
1,080,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAB72)	886,834	0.11
1,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL	1,397,440	0.18
2,680,000	NEMAK SAB DE CV 3.625% REGS 28/06/2031	1,934,826	0.24
950,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	829,844	0.11
1,000,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	712,125	0.09
590,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	461,304	0.06
1,850,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	1,144,109	0.15
1,700,000	UNITED MEXICAN STATES 5.00% 07/05/2029	1,552,119	0.20
	Morocco	*2,285,703*	*0.29*
1,000,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	937,113	0.12
600,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	577,948	0.07
	MOROCCO 4.00% REGS 15/12/2050	770,642	0.10
	Netherlands	*29,406,233*	*3.77*
1,800,000	BOI FINANCE BV 7.50% REGS 16/02/2027	1,703,898	0.22
1,820,000	BRASKEM NETHERLANDS 5.875% REGS 31/01/2050	1,251,983	0.16
400,000	BRENNTAG FINANCE BV 3.75% 24/04/2028	399,640	0.05
500,000	BRENNTAG FINANCE BV 3.875% 24/04/2032	491,950	0.06
2,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	1,078,166	0.14
600,000	DMS BV 3.625% 02/07/2034	594,924	0.08
820,000	ENEL FINANCE INTERNATIONAL NV 3.875% 23/01/2035	804,371	0.10
900,000	EXOR NV 3.75% 14/02/2033	886,761	0.11
1,000,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	979,920	0.13
1,800,000	ING GROUP NV VAR PERPETUAL	1,422,735	0.18
1,500,000	ING GROUP NV VAR 20/05/2033	1,780,026	0.24
700,000	IPD 3 BV FRN 15/06/2031	700,077	0.09
1,400,000	KONINKLIJKE FRIESLANDCAMPINA NV VAR PERPETUAL	1,342,642	0.17
800,000	KONINKLIJKE PHILIPS NV 3.75% 31/05/2032	795,816	0.10
1,100,000	MERCEDESBENZ INTERNATIONAL FINANCE BV 3.25% 15/11/2030	1,084,424	0.14
700,000	MSD NETHERLANDS CAPITAL B V 3.50% 30/05/2037	689,878	0.09
800,000	MSD NETHERLANDS CAPITAL B V 3.70% 30/05/2044	782,192	0.10
300,000	MSD NETHERLANDS CAPITAL B V 3.75% 30/05/2054	291,354	0.04
1,000,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	941,630	0.12
500,000	OI EUROPEAN GROUP BV 5.25% 01/06/2029	502,530	0.06
700,000	PLUXEE NV 3.50% 04/09/2028	693,392	0.09
500,000	PLUXEE NV 3.75% 04/09/2032	491,670	0.06
3,000,000	PROSUS NV 3.257% REGS 19/01/2027	2,619,034	0.35
400,000	RELX FINANCE BV 3.375% 20/03/2033	392,736	0.05
900,000	ROCHE FINANCE EUROPE BV 3.564% 03/05/2044	879,489	0.11
700,000	SAIPEM FINANCE INTERNATIONAL BV 4.875% 30/05/2030	699,538	0.09
900,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.125% 22/05/2032	887,220	0.11
900,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.375% 22/02/2037	878,742	0.11
600,000	STEDIN HOLDING NV 3.625% 20/06/2031	602,880	0.08
170,000	STELLANTIS NV 3.75% 19/03/2036	164,385	0.02
500,000	SWISSCOM FINANCE BV 3.625% 29/11/2036	496,000	0.06
400,000	SWISSCOM FINANCE BV 3.875% 29/05/2044	396,328	0.05
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	790,272	0.10
1,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	889,630	0.11
	Norway	*1,482,290*	*0.19*
1,000,000	AKER BP ASA 4.00% 29/05/2032	994,710	0.13
500,000	STATNETT SF 3.375% 26/02/2036	487,580	0.06
	Panama	*4,811,446*	*0.62*
1,600,000	PANAMA 2.252% 29/09/2032	1,077,908	0.14
1,300,000	PANAMA 3.87% 23/07/2060	697,118	0.09
1,300,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	1,154,880	0.15
1,800,000	REPUBLIC OF PANAMA 9.375% 01/04/2029	1,881,540	0.24
	Peru	*1,153,005*	*0.15*
1,00,000	REPUBLIC OF PERU 1.95% 17/11/2036	1,153,005	0.15
	Philippines	*400,064*	*0.05*
46,000,000	ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	400,064	0.05
	Poland	*4,147,073*	*0.53*
2,800,000	BANK GOSPODARSTWA KRAJOWEGO 4.375% 11/06/2054	2,770,460	0.35
1,500,000	REPUBLIC OF POLAND 5.50% 04/04/2053	1,376,613	0.18
	Portugal	*6,658,515*	*0.85*
1,600,000	BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	1,630,800	0.21
1,000,000	FIDELIDADE COPANHIA VAR 04/09/2031	968,100	0.12
3,500,000	NOVO BANCO SA VAR 01/12/2033	4,059,615	0.52
	Romania	*8,918,940*	*1.14*
1,400,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	1,469,258	0.19
2,300,000	ROMANIA 2.625% REGS 02/12/2040	1,498,450	0.19
2,800,000	ROMANIA 5.25% 30/05/2032	2,728,292	0.34
500,000	ROMANIA 5.50% REGS 18/09/2028	513,125	0.07
1,750,000	ROMANIA 5.625% 30/05/2037 EUR (ISIN XS2829810923)	1,689,153	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
1,100,000	ROMANIA 5.875% 30/01/2029	1,020,662	0.13
	Saudi Arabia	*2,055,816*	*0.26*
1,800,000	KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055	1,187,471	0.15
950,000	KINGDOM OF SAUDI ARABIA 4.75% 16/01/2030	868,345	0.11
	Senegal	*2,033,325*	*0.26*
1,300,000	REPUBLIC OF SENEGAL 7.75% 10/06/2031	1,155,548	0.15
1,300,000	SENEGAL 6.75% REGS 13/03/2048	877,777	0.11
	Serbia	*1,345,651*	*0.17*
1,464,000	REPUBLIC OF SERBIA 6.00% 12/06/2034	1,345,651	0.17
	South Africa	*1,342,312*	*0.17*
1,900,000	SOUTH AFRICA 5.75% 30/09/2049	1,342,312	0.17
	Spain	*19,667,950*	*2.52*
1,400,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	1,560,286	0.20
1,600,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	1,776,768	0.23
400,000	AMADEUS IT GROUP SA 3.50% 21/03/2029	398,188	0.05
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	797,336	0.10
600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	560,532	0.07
2,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	2,009,680	0.26
2,400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	2,337,864	0.30
400,000	CELLNEX FINANCE COMPANY SAU 3.625% 24/01/2029	397,096	0.05
300,000	EL CORTE INGLES SA 4.25% 26/06/2031	300,297	0.04
800,000	ENAGAS FINANCIACIONES SAU 3.625% 24/01/2034	779,840	0.10
1,800,000	IBERCAJA BANCO SAU VAR PERPETUAL	1,898,424	0.24
1,000,000	KUTXABANK SA VAR 14/10/2027	928,420	0.12
700,000	PROSEGUR COMPANIA DE SEGURIDAD SA 2.50% 06/04/2029	670,054	0.09
700,000	REDEIA CORPORACION SA 3.375% 09/07/2032	694,407	0.09
400,000	REDEXIS GAS FINANCE BV 4.375% 30/05/2031	396,984	0.05
2,600,000	UNICAJA BANCO SA VAR PERPETUAL	2,371,512	0.30
1,800,000	UNICAJA BANCO SA VAR 22/06/2034	1,790,262	0.23
	Sweden	*6,250,990*	*0.80*
800,000	INTRUM AB 3.50% REGS 15/07/2026	531,720	0.07
1,100,000	INTRUM AB 4.875% REGS 15/08/2025	832,403	0.11
400,000	SAGAX AB 4.375% 29/05/2030	402,148	0.05
2,800,000	SWEDBANK AB VAR PERPETUAL USD (ISIN XS2377291963)	2,175,052	0.28
1,200,000	SWEDBANK AB VAR PERPETUAL USD (ISIN XS2759983385)	1,121,411	0.14
500,000	VOLVO TREASURY AB 3.125% 08/02/2029	493,730	0.06
700,000	VOLVO TREASURY AB 3.125% 08/09/2026	694,526	0.09
	Switzerland	*2,090,973*	*0.27*
2,000,000	UBS GROUP INC VAR PERPETUAL	2,090,973	0.27

Quantity		Market Value	% of NaV
		EUR	
	Turkey	*3,349,280*	*0.43*
2,150,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	2,155,858	0.28
1,250,000	TAV HAVALIMANLARI 8.50% 07/12/2028	1,193,422	0.15
	United Kingdom	*48,781,990*	*6.27*
400,000	AMCOR UK FINANCE PLC 3.95% 29/05/2032	399,520	0.05
600,000	ANTOFAGASTA PLC 6.25% 02/05/2034	579,807	0.07
2,020,000	AVIVA PLC VAR 27/11/2053	2,463,478	0.32
1,000,000	BARCLAYS PLC FRN 08/05/2028	1,001,490	0.13
2,800,000	BARCLAYS PLC VAR PERPETUAL	3,292,299	0.41
1,200,000	BELLIS ACQUISITION COMPANY PLC 8.125% 14/05/2030	1,415,642	0.18
1,800,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	2,262,032	0.29
600,000	BRITISH TELECOMMUNICATIONS PLC 3.875% 20/01/2034	600,060	0.08
700,000	BURBERRY GROUP LPLC 5.75% 20/06/2030	823,479	0.11
700,000	CADENT FINANCE PLC 3.75% 16/04/2033	685,524	0.09
445,000	CSL FINANCE PLC 5.106% 03/04/2034	410,924	0.05
1,200,000	CSL FINANCE PLC 5.417% 03/04/2054	1,091,034	0.14
600,000	EASYJET PLC 3.75% 20/03/2031	590,124	0.08
1,400,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 05/04/2036	849,665	0.11
67,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 07/03/2034	1,255,114	0.16
43,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/01/2032	1,003,314	0.13
2,086,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/03/2034	1,715,785	0.22
104,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 30/05/2036	1,313,786	0.17
710,000	HEATHROW FINANCE PLC 6.625% 01/03/2031	828,159	0.11
1,400,000	ITV PLC 4.25% 19/06/2032	1,395,954	0.18
700,000	JERROLD FINCO PLC 7.875% 15/04/2030	828,788	0.11
400,000	LLOYDS BANKING GROUP PLC VAR 14/05/2032	399,156	0.05
19,500	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	3,006,153	0.38
1,200,000	NATWEST GROUP PLC VAR PERPETUAL	1,316,370	0.17
700,000	NATWEST GROUP PLC VAR 14/09/2032	630,581	0.08
1,100,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	1,102,452	0.14
1,000,000	PENSION INSURANCE CORPORATION PLC 6.875% 15/11/2034	1,170,655	0.15
700,000	PINEWOOD FINCO PLC 3.625% REGS 15/11/2027	761,343	0.10
900,000	PINEWOOD FINCO PLC 6.00% 27/03/2030	1,042,879	0.13
700,000	PRUDENTIAL PLC VAR 20/07/2055	749,298	0.10
650,000	RECKITT BENKISER TREASURY SERIVICES PLC 3.625% 20/06/2029	652,054	0.08
1,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 5.00% 20/12/2032	1,176,199	0.15
1,000,000	ROTHESAY LIFE PLC VAR PERPETUAL GBP	906,375	0.12
1,900,000	ROTHESAY LIFE PLC VAR PERPETUAL USD	1,566,554	0.20
1,615,000	SISECAM UK PLC 8.25% 02/05/2029	1,531,353	0.20
2,100,000	SISECAM UK PLC 8.625% 02/05/2032	1,996,014	0.26
1,250,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,120,072	0.14

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
900,000	UNITED UTILITIES WATER FINANCE PLC 3.75% 23/05/2034	873,990	0.11
1,100,000	VMED O2 UK FINANCING I PLC 5.625% 15/04/2032	1,070,971	0.14
1,600,000	VODAFONE GROUP PLC 5.75% 28/06/2054	1,456,534	0.19
1,600,000	VODAFONE GROUP PLC 5.875% 28/06/2064	1,447,009	0.19
	United States of America	*17,356,529*	*2.23*
500,000	AIR LEASE CORP 3.70% 15/04/2030	490,095	0.06
540,000	AMERICAN TOWER CORP 4.10% 16/05/2034	536,177	0.07
2,850,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	2,430,616	0.32
700,000	CITIGROUP INC USA VAR 14/05/2032	693,063	0.09
400,000	COCA COLA CO 3.50% 14/05/2044	387,052	0.05
280,000	COTY INC 4.50% 15/05/2027	282,386	0.04
600,000	FORD MOTOR CREDIT CO LLC 4.542% 01/08/2026	545,327	0.07
500,000	FORTIVE CORP 3.70% 13/02/2026	500,420	0.06
750,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	373,637	0.05
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	1,010,190	0.13
1,200,000	JEFFERIES FINANCIAL GROUP INC 3.875% 16/04/2026	1,200,108	0.15
870,000	JEFFERIES FINANCIAL GROUP INC 4.00% 16/04/2029	865,372	0.11
600,000	JPMORGAN CHASE AND CO VAR 21/03/2034	596,268	0.08
1,200,000	MORGAN STANLEY 4.35% 08/09/2026	1,095,680	0.14
600,000	NESTLE CAPITAL CORP 4.75% 22/03/2036	695,352	0.09
300,000	PVH CORP 4.125% 16/07/2029	299,046	0.04
1,400,000	STILLWATER MINING CO 4.00% REGS 16/11/2026	1,195,920	0.15
700,000	TIMKEN CO 4.125% 23/05/2034	682,591	0.09
1,100,000	VERIZON COMMUNICATIONS INC 3.50% 28/06/2032	1,089,660	0.14
800,000	VERIZON COMMUNICATIONS INC 3.75% 28/02/2036	790,936	0.10
705,000	VISTRA OPERATIONS COMPANY LLC 6.00% 15/04/2034	660,546	0.08
640,000	WARNERMEDIA HOLDINGS INCORPORATION 4.693% 17/05/2033	636,762	0.08
300,000	WP CAREY INC 4.25% 23/07/2032	299,325	0.04
	Uzbekistan	*5,939,655*	*0.76*
2,814,000	REPUBLIC OF UZBEKISTAN 5.375% 29/05/2027	2,810,989	0.36
3,400,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	3,128,666	0.40
	Convertible bonds	4,723,753	0.61
	Germany	*1,296,750*	*0.17*
1,500,000	LEG IMMOBILIEN SE 0.40% 30/06/2028 CV	1,296,750	0.17
	Italy	*2,127,915*	*0.27*
1,500,000	ENI SPA 2.95% 14/09/2030 CV	1,535,535	0.19
600,000	WEBUILD SPA 4.00% 30/05/2028 CV	592,380	0.08
	Luxembourg	*1,299,088*	*0.17*
1,400,000	LAGFIN SCA 3.50% 08/06/2028 CV	1,299,088	0.17
	ETC Securities	47,173,431	6.05
	Ireland	*47,005,774*	*6.03*
544,603	AMUNDI PHYSICAL GOLD ETC	47,005,774	6.03
	Jersey	*167,657*	*0.02*
3,307	WISDOMTREE COMMODITY SECURITIES LIMITED ETC	167,657	0.02
	Warrants, Rights	3,935,526	0.51
	Ireland	*3,935,526*	*0.51*
150,902	ISHARES PHYSICAL METALS PLC CERTIFICATE	3,935,526	0.51
Shares/Units of UCITS/UCIS		83,489,691	10.72
	Shares/Units in investment funds	83,489,691	10.72
	Ireland	*55,388,294*	*7.11*
2,118,059	INVESCO MARKETS PLC BLOOMBERG COMODITY UCITS ETF	45,671,418	5.86
72 ,581	ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	8,934,302	1.15
9,408	X S&P 500 EQUAL WEIGHT	782,574	0.10
	Italy	*469,789*	*0.06*
856	ALPHA IMMOBILIARE SGR	347,579	0.05
946	ATLANTIC FONDO COMUNE DI INVESTMENTO IMMOBILIARE CHUSO	112,763	0.01
141	QF IMMOBILIUM 2001	9,447	0.00
377	QF INVEST REAL SEC	-	0.00
1,146	UNICREDITO IMMOBILIARE UNO - A	-	0.00
83	VALORE IMMOBILIARE GLOBALE	-	0.00
	Jersey	*8,770,019*	*1.13*
34,995	WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	314,465	0.04
10,027	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD	147,119	0.02
1	WISDOM TREE METAL SECURITIES LTD	84	0.00
94,709	WISDOMTREE COMMODITY SECURITIES LIMITED ETF	292,102	0.04
37,927	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXQ89)	1,401,362	0.18
660,726	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	6,476,255	0.83
1,608	WISDOMTREE METAL SECURITIES LIMITED	138,632	0.02
	Luxembourg	*18,861,589*	*2.42*
34,345	AMUNDI INDEX SOLUTIONS MSCI EUROPE ETF	3,874,803	0.50
151,174	AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF	14,986,786	1.92
Derivative Instruments		54,766,851	7.03
	Options	54,766,851	7.03
	Australia	*548,552*	*0.07*
263	SPI 200 INDEX - 7,300 - 19.06.25 PUT	336,780	0.04
303	SPI 200 INDEX - 7,500 - 19.09.24 PUT	153,124	0.02

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
229	SPI 200 INDEX - 7,900 - 18.07.24 CALL	58,648	0.01
	Germany	*5,307,690*	*0.68*
715	DJ EURO STOXX 50 EUR - 3,000 - 20.12.24 PUT	50,050	0.01
369	DJ EURO STOXX 50 EUR - 4,650 - 02.08.24 PUT	149,445	0.02
833	DJ EURO STOXX 50 EUR - 4,700 - 20.12.24 CALL	3,168,732	0.41
702	DJ EURO STOXX 50 EUR - 4,800 - 20.09.24 PUT	650,754	0.08
291	DJ EURO STOXX 50 EUR - 4,850 - 20.09.24 PUT	328,248	0.04
275	DJ EURO STOXX 50 EUR - 5,150 - 19.07.24 CALL	15,125	0.00
369	DJ EURO STOXX 50 EUR - 5,250 - 02.08.24 CALL	26,568	0.00
216	DOW JONES EURO STOXX OIL & GAS - 375 - 19.07.24 CALL	24,840	0.00
1,706	EURO STOXX BANKS - 155 - 19.12.25 CALL	516,065	0.07
222	MSCI EM INDEX - 1,000 - 23.09.24 PUT	63,695	0.01
296	MSCI EM INDEX - 1,020 - 23.09.24 PUT	124,973	0.02
363	STOXX EUROPE 600 INDEX - 500 - 19.07.24 PUT	45,375	0.01
422	STOXX EUROPE 600 INDEX - 508 - 19.07.24 PUT	99,170	0.01
388	STOXX EUROPE 600 INDEX - 535 - 16.08.24 CALL	32,980	0.00
389	STOXX EUROPE 600 INDEX - 535 - 19.07.24 CALL	11,670	0.00
	Italy	*273,960*	*0.04*
144	MINI FTSE / MIB INDEX - 32,500 - 20.09.24 PUT	273,960	0.04
	Japan	*3,949,509*	*0.51*
89	NIKKEI 225 - 36,750 - 10.12.27 CALL	3,102,580	0.40
63	NIKKEI 225 - 37,250 - 13.09.24 PUT	146,170	0.02
138	NIKKEI 225 - 39,250 - 12.07.24 CALL	512,292	0.07
33	NIKKEI 225 - 39,625 - 12.07.24 CALL	82,308	0.01
47	TOPIX INDEX - 2,650 - 12.07.24 PUT	4,362	0.00
135	TOPIX INDEX - 2,850 - 12.07.24 CALL	101,797	0.01
	Luxembourg	*32,137,961*	*4.13*
125,000,000	AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL	21,580	0.00
17,700,000	AUD(C)/CAD(P)OTC - 1.00 - 21.11.24 CALL	3,470	0.00
37,900,000	AUD(C)/NZD(P)OTC - 1.105 - 25.07.24 CALL	47,804	0.01
17,600,000	AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	15,187	0.00
7,800,000	AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	6,731	0.00
17,700,000	AUD(P)/CAD(C)OTC - 0.835 - 21.11.24 PUT	6,748	0.00
12,700,000	AUD(P)/CAD(C)OTC - 0.8975 - 24.07.24 PUT	9,050	0.00
13,200,000	AUD(P)/CHF(C)OTC - 0.565 - 15.07.24 PUT	606	0.00
13,200,000	AUD(P)/CHF(C)OTC - 0.585 - 15.07.24 PUT	6,932	0.00
18,800,000	AUD(P)/JPY(C)OTC - 104.00 - 30.07.24 PUT	48,292	0.01
17,600,000	AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	593	0.00
7,800,000	AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	263	0.00
37,900,000	AUD(P)/NZD(C)OTC - 1.07 - 25.07.24 PUT	4,034	0.00
41,300,000	CDX NA HY SERIE 41 V2 5Y - 1.015 - 17.07.24 PUT	1,353	0.00
92,000,000	CDX NA HY SERIE 42 V1 5Y - 1.04 - 17.07.24 PUT	50,468	0.01
60,700,000	CDX NA HY SERIE 42 V1 5Y - 1.05 - 18.09.24 PUT	433,203	0.06
51,300,000	CDX NA IG SERIE 41 V1 5Y - 0.70 - 17.07.24 PUT	821	0.00
90,000,000	CDX NA IG SERIE 42 V1 5Y - 0.525 - 21.08.24 PUT	183,797	0.02
86,900,000	CDX NA IG SERIE 42 V1 5Y - 0.55 - 18.09.24 PUT	186,343	0.02
92,000,000	CDX NA IG SERIE 42 V1 5Y - 0.60 - 17.07.24 PUT	24,237	0.00
90,700,000	CDX NA IG SERIE 42 V1 5Y - 0.65 - 17.07.24 PUT	11,568	0.00
47,200,000	CDX NA IG SERIE 42 V1 5Y - 0.80 - 18.09.24 PUT	23,061	0.00
17,800,000	CHF(P)/JPY(C)OTC - 125.00 - 03.10.24 PUT	-	0.00
35,600,000	CHF(P)/JPY(C)OTC - 130.00 - 03.10.24 PUT	1	0.00
17,800,000	CHF(P)/JPY(C)OTC - 140.00 - 03.10.24 PUT	79	0.00
14,200,000	CHF(P)/JPY(C)OTC - 155.00 - 11.11.24 PUT	11,563	0.00
14,200,000	CHF(P)/JPY(C)OTC - 165.00 - 11.11.24 PUT	43,170	0.01
35,700,000	EUR EURIBOR 6 MONTHS - 2.10 - 21.01.25 CALL	-349,196	-0.04
9,500,000	EUR EURIBOR 6 MONTHS - 2.20 - 23.11.27 PUT	14,542	0.00
6,100,000	CHF(C)/NOK(P)OTC - 11.80 - 03.07.24 CALL	45,363	0.01
13,900,000	EUR(C)/CAD(P)OTC - 1.475 - 12.09.24 CALL	103,047	0.01
24,000,000	EUR(C)/CAD(P)OTC - 1.5125 - 19.08.24 CALL	14,285	0.00
23,600,000	EUR(C)/CHF(P)OTC - 0.986 - 15.07.24 CALL	6,348	0.00
23,600,000	EUR(C)/CHF(P)OTC - 1.00 - 15.07.24 CALL	1,602	0.00
11,400,000	EUR(C)/CHF(P)OTC - 1.11 - 21.11.24 CALL	53	0.00
13,900,000	EUR(C)/GBP(P)OTC - 0.875 - 12.09.24 CALL	13,254	0.00
6,600,000	EUR(C)/GBP(P)OTC - 0.877 - 03.09.24 CALL	3,837	0.00
3,600,000	EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	109	0.00
11,400,000	EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	346	0.00
6,600,000	EUR(C)/INR(P)OTC - 93.45 - 03.09.24 CALL	6,077	0.00
11,400,000	EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	1,809,871	0.24
5,800,000	EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	920,812	0.12
18,900,000	EUR(C)/KRW(P)OTC - 1,500.00 - 01.07.24 CALL	674	0.00
18,900,000	EUR(C)/KRW(P)OTC - 1,515.00 - 01.07.24 CALL	15	0.00
5,600,000	EUR(C)/NOK(P)OTC - 11.65 - 05.09.24 CALL	26,898	0.00
24,000,000	EUR(C)/NOK(P)OTC - 12.00 - 20.08.24 CALL	12,976	0.00
25,100,000	EUR(C)/USD(P)OTC - 1.08 - 25.07.24 CALL	96,766	0.01
19,900,000	EUR(C)/USD(P)OTC - 1.10 - 20.08.24 CALL	29,766	0.00
8,000,000	EUR(C)/USD(P)OTC - 1.10 - 22.08.24 CALL	12,861	0.00
23,900,000	EUR(C)/USD(P)OTC - 1.105 - 18.07.24 CALL	4,335	0.00
31,000,000	EUR(C)/USD(P)OTC - 1.12 - 05.03.25 CALL	254,249	0.03
11,300,000	EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	4	0.00
3,700,000	EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	1	0.00
28,200,000	EUR(P)/AUD(C)OTC - 1.60 - 25.07.24 PUT	174,886	0.02
13,900,000	EUR(P)/CAD(C)OTC - 1.475 - 12.09.24 PUT	174,186	0.02
11,400,000	EUR(P)/CHF(C)OTC - 0.96 - 21.11.24 PUT	219,132	0.03
3,600,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	5,142	0.00
11,400,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	16,284	0.00
24,000,000	EUR(P)/GBP(C)OTC - 0.84 - 19.08.24 PUT	89,903	0.01
13,900,000	EUR(P)/GBP(C)OTC - 0.875 - 12.09.24 PUT	433,646	0.06
6,600,000	EUR(P)/GBP(C)OTC - 0.877 - 03.09.24 PUT	221,617	0.03
6,600,000	EUR(P)/INR(C)OTC - 93.45 - 03.09.24 PUT	282,332	0.04
11,400,000	EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	13	0.00
5,800,000	EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	6	0.00
7,900,000	EUR(P)/SEK(C)OTC - 11.20 - 13.08.24 PUT	30,170	0.00
7,900,000	EUR(P)/SEK(C)OTC - 11.50 - 13.08.24 PUT	137,478	0.02
6,000,000	EUR(P)/TRY(C)OTC - 49.00 - 05.02.25 PUT	841,237	0.11
31,000,000	EUR(P)/USD(C)OTC - 1.05 - 05.03.25 PUT	69,710	0.01
39,800,000	EUR(P)/USD(C)OTC - 1.07 - 20.08.24 PUT	346,056	0.04
11,300,000	EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	220,030	0.03
3,700,000	EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	72,045	0.01
29,400,000	GBP OVERNIGHT COMPOUNDED RATE - 3.75 - 20.06.25 PUT	344,025	0.04
4,800,000	GBP(C)/CAD(P)OTC - 1.705 - 05.09.24 CALL	98,435	0.01
8,200,000	GBP(C)/CAD(P)OTC - 1.71 - 12.02.25 CALL	219,899	0.03
7,900,000	GBP(C)/JPY(P)OTC - 176.20 - 12.11.24 CALL	1,066,472	0.14
5,700,000	GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	175,385	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
1,000,000	GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	30,769	0.00
6,800,000	GBP(C)/SEK(P)OTC - 13.60 - 07.03.25 CALL	103,027	0.01
13,300,000	GBP(C)/USD(P)OTC - 1.285 - 23.07.24 CALL	16,990	0.00
8,200,000	GBP(P)/CAD(C)OTC - 1.69 - 12.02.25 PUT	99,019	0.01
4,800,000	GBP(P)/CAD(C)OTC - 1.705 - 05.09.24 PUT	22,240	0.00
6,700,000	GBP(P)/CAD(C)OTC - 1.7125 - 24.07.24 PUT	15,345	0.00
13,300,000	GBP(P)/CAD(C)OTC - 1.72 - 08.07.24 PUT	18,940	0.00
5,700,000	GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	49	0.00
1,000,000	GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	9	0.00
6,800,000	GBP(P)/SEK(C)OTC - 12.40 - 07.03.25 PUT	35,086	0.00
40,000,000	ITRAXX EUROPE MAIN S41 5Y - 0.60 - 18.09.24 PUT	165,125	0.02
70,000,000	ITRAXX EUROPE MAIN S41 5Y - 0.65 - 18.09.24 PUT	216,006	0.03
31,300,000			
60,000,000			
55,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.25 - 18.09.24 CALL	346,359	0.04
55,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.375 - 18.09.24 PUT	704,462	0.09
84,600,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.75 - 17.07.24 PUT	170,411	0.02
2,851,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.0574 - 14.10.25 CALL	2,803	0.00
2,170,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 CALL	-377,549	-0.05
2,170,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 PUT	1,086,242	0.14
3,500,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 CALL	-197,824	-0.03
3,500,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 PUT	270,145	0.03
3,103,200,000	JPY OVERNIGHT COMPOUNDED RATE - 1.406 - 27.11.24 PUT	-199,421	-0.03
107,000,000	NOK(C)/JPY(P)OTC - 13.00 - 13.11.24 CALL	1,159,907	0.15
13,300,000	NZD(C)/JPY(P)OTC - 88.00 - 29.01.25 CALL	616,639	0.08
35,700,000	NZD(C)/USD(P)OTC - 0.63 - 24.07.24 CALL	13,470	0.00
13,700,000	NZD(P)/CAD(C)OTC - 0.825 - 24.07.24 PUT	19,618	0.00
10,900,000	USD SOFR COMPOUNDED - 1.729 - 05.12.29 PUT	918,331	0.12
23,300,000	USD SOFR COMPOUNDED - 3.61 - 25.07.24 CALL	48,593	0.01
18,500,000	USD SOFR COMPOUNDED - 3.85 - 18.06.25 PUT	151,738	0.02
23,300,000	USD SOFR COMPOUNDED - 4.01 - 25.07.24 PUT	71,441	0.01
18,600,000	USD SOFR COMPOUNDED - 4.15 - 20.12.24 PUT	96,380	0.01
13,500,000	USD(C)/BRL(P)OTC - 5.40 - 08.07.24 CALL	409,496	0.05
7,100,000	USD(C)/CAD(P)OTC - 1.35 - 03.09.24 CALL	103,430	0.01
20,200,000	USD(C)/CAD(P)OTC - 1.35 - 18.02.25 CALL	405,122	0.05
8,400,000	USD(C)/CHF(P)OTC - 0.92 - 17.07.24 CALL	2,222	0.00
8,100,000	USD(C)/CNH(P)OTC - 7.40 - 06.02.25 CALL	51,255	0.01
13,000,000	USD(C)/HKD(P)OTC - 7.75 - 20.05.25 CALL	72,348	0.01
13,000,000	USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	102	0.00
5,400,000	USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	42	0.00
7,000,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	1,657,920	0.22
7,000,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	1,627,143	0.22
14,800,000	USD(C)/JPY(P)OTC - 125.00 - 31.07.25 CALL	2,357,415	0.31
30,600,000	USD(C)/JPY(P)OTC - 140.00 - 01.05.29 CALL	1,298,380	0.18
19,100,000	USD(C)/JPY(P)OTC - 155.00 - 06.11.25 CALL	519,323	0.07
7,000,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	1,910,703	0.26
7,000,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	1,889,470	0.25
7,000,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	1,875,544	0.25
12,700,000	USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	3,714	0.00
5,000,000	USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	1,462	0.00
21,900,000	USD(C)/NOK(P)OTC - 11.00 - 25.07.24 CALL	49,086	0.01
8,500,000	USD(C)/SEK(P)OTC - 11.20 - 09.08.24 CALL	12,890	0.00
10,000,000	USD(C)/SGD(P)OTC - 1.34 - 05.09.24 CALL	116,961	0.02
5,000,000	USD(C)/TRY(P)OTC - 35.25 - 01.07.24 CALL	-	0.00
8,500,000	USD(C)/TWD(P)OTC - 32.40 - 26.07.24 CALL	35,333	0.00
7,100,000	USD(P)/CAD(C)OTC - 1.35 - 03.09.24 PUT	22,952	0.00
20,200,000	USD(P)/CAD(C)OTC - 1.35 - 18.02.25 PUT	245,254	0.03
25,200,000	USD(P)/CAD(C)OTC - 1.3575 - 09.07.24 PUT	17,702	0.00
8,400,000	USD(P)/CHF(C)OTC - 0.89 - 17.07.24 PUT	22,303	0.00
8,100,000	USD(P)/CNH(C)OTC - 8.00 - 06.02.25 PUT	5,624	0.00
13,000,000	USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	2,964	0.00
5,400,000	USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	1,231	0.00
16,600,000	USD(P)/JPY(C)OTC - 150.00 - 04.07.24 PUT	33	0.00
20,600,000	USD(P)/MXN(C)OTC - 18.00 - 20.02.25 PUT	368,025	0.05
5,000,000	USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	774,599	0.10
8,400,000	USD(P)/SEK(C)OTC - 10.55 - 16.07.24 PUT	56,072	0.01
10,000,000	USD(P)/SGD(C)OTC - 1.34 - 05.09.24 PUT	28,646	0.00
	Netherlands	*522,405*	*0.07*
141	AMSTERDAM EXCHANGES INDEX - 880 - 20.12.24 PUT	240,405	0.03
141	AMSTERDAM EXCHANGES INDEX - 960 - 20.12.24 CALL	282,000	0.04
	Spain	*101,380*	*0.01*
548	IBEX MINI INDEX FUT - 10,900 - 19.07.24 PUT	101,380	0.01
	Sweden	*107,493*	*0.01*
715	OMX 30 - 2,460 - 16.08.24 PUT	105,518	0.01
118	OMX 30 - 2,700 - 19.07.24 CALL	1,975	0.00
	Switzerland	*1,906,668*	*0.24*
121	SMI (ZURICH) - 11,500 - 20.09.24 PUT	123,381	0.02
82	SMI (ZURICH) - 11,650 - 19.07.24 PUT	27,076	0.00
87	SMI (ZURICH) - 11,700 - 19.07.24 PUT	29,902	0.00
99	SMI (ZURICH) - 11,700 - 20.09.24 PUT	142,993	0.02
87	SMI (ZURICH) - 11,750 - 19.07.24 PUT	41,736	0.01
118	SMI (ZURICH) - 12,000 - 19.07.24 CALL	187,589	0.02
102	SMI (ZURICH) - 12,000 - 20.06.25 CALL	555,940	0.07
175	SMI (ZURICH) - 12,250 - 19.07.24 CALL	80,499	0.01
134	SMI (ZURICH) - 12,400 - 19.12.25 CALL	717,552	0.09
	United Kingdom	*249,738*	*0.03*
117	FOOTSIE 100 - 70 - 20.12.24 PUT	48,299	0.01
107	FOOTSIE 100 - 73 - 20.12.24 PUT	64,994	0.01
144	FOOTSIE 100 - 80 - 19.07.24 PUT	52,651	0.01
73	FOOTSIE 100 - 80 - 20.09.24 PUT	74,907	0.00
137	FOOTSIE 100 - 86 - 19.07.24 CALL	8,887	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	United States of America	*9,661,495*	*1.24*
428	10YR US TREASRY NOTE - 107.50 - 20.09.24 PUT	131,038	0.02
183	10YR US TREASRY NOTE - 108.00 - 26.07.24 PUT	21,344	0.00
313	10YR US TREASRY NOTE - 108.50 - 23.08.24 PUT	141,461	0.02
846	10YR US TREASRY NOTE - 109.00 - 26.07.24 PUT	259,014	0.03
450	10YR US TREASRY NOTE - 109.50 - 23.08.24 CALL	557,647	0.07
450	10YR US TREASRY NOTE - 109.50 - 23.08.24 PUT	347,710	0.04
450	10YR US TREASRY NOTE - 110.00 - 23.08.24 CALL	432,995	0.06
450	10YR US TREASRY NOTE - 110.00 - 23.08.24 PUT	432,995	0.06
1,445	CBOE S&P VOL INDEX - 21 - 17.07.24 CALL	26,965	0.00
1,001	CBOE S&P VOL INDEX - 22 - 18.09.24 CALL	83,125	0.01
1,445	CBOE S&P VOL INDEX - 22 - 21.08.24 CALL	76,851	0.01
1,015	CBOE S&P VOL INDEX - 25 - 18.09.24 CALL	65,820	0.01
1,037	CBOE S&P VOL INDEX - 25 - 21.08.24 CALL	43,541	0.01
419	CBOE S&P VOL INDEX - 30 - 21.08.24 CALL	13,097	0.00
434	DOW JONES INDUSTRIAL AVG - 385 - 16.08.24 PUT	117,029	0.02
1,736	DOW JONES INDUSTRIAL AVG - 410 - 19.07.24 CALL	25,107	0.00
13	NASDAQ 100 - 15,000 - 20.12.24 PUT	93,520	0.01
6	NASDAQ 100 - 15,500 - 20.12.24 PUT	54,304	0.01
9	NASDAQ 100 - 17,000 - 19.07.24 PUT	5,248	0.00
18	NASDAQ 100 - 19,650 - 19.07.24 CALL	739,565	0.08
63	RUSSELL 2000 INDEX - 1,850 - 19.12.25 PUT	487,012	0.06
83	RUSSELL 2000 INDEX - 1,950 - 19.12.25 PUT	844,132	0.10
43	S&P 500 INDEX - 4,000 - 17.12.27 PUT	525,188	0.07
38	S&P 500 INDEX - 4,250 - 20.12.24 PUT	64,707	0.01
44	S&P 500 INDEX - 4,350 - 20.12.24 PUT	85,393	0.01
22	S&P 500 INDEX - 5,050 - 20.09.24 PUT	49,368	0.01
74	S&P 500 INDEX - 5,150 - 20.09.24 PUT	218,185	0.03
44	S&P 500 INDEX - 5,210 - 20.09.24 PUT	154,570	0.02
32	S&P 500 INDEX - 5,215 - 19.07.24 PUT	14,033	0.00
56	S&P 500 INDEX - 5,330 - 18.10.24 PUT	364,973	0.05
46	S&P 500 INDEX - 5,330 - 19.07.24 PUT	44,852	0.01
28	S&P 500 INDEX - 5,365 - 20.09.24 PUT	158,843	0.02
41	S&P 500 INDEX - 5,400 - 19.07.24 CALL	507,838	0.07
23	S&P 500 INDEX - 5,400 - 19.07.24 PUT	39,809	0.01
31	S&P 500 INDEX - 5,425 - 16.08.24 PUT	143,611	0.02
24	S&P 500 INDEX - 5,440 - 19.07.24 CALL	225,388	0.03
32	S&P 500 INDEX - 5,480 - 19.07.24 CALL	215,274	0.03
24	S&P 500 INDEX - 5,490 - 19.07.24 CALL	147,236	0.02
63	S&P 500 INDEX - 5,500 - 19.07.24 CALL	350,049	0.04
65	S&P 500 INDEX - 5,550 - 19.07.24 CALL	206,508	0.03
23	S&P 500 INDEX - 5,570 - 19.07.24 CALL	56,226	0.01
35	S&P 500 INDEX - 5,600 - 20.12.24 CALL	674,201	0.08
66	US ULTRA LONG BOND - 124.00 - 26.07.24 PUT	52,922	0.01
66	US ULTRA LONG BOND - 130.00 - 26.07.24 CALL	35,602	0.00
180	US 2YR T-NOTES - 102.13 - 23.08.24 PUT	99,722	0.01
181	US 2YR T-NOTES - 102.25 - 26.07.24 PUT	92,359	0.01
164	US 5YR T-NOTES - 106.00 - 23.08.24 PUT	62,165	0.01
278	US 5YR T-NOTES - 108.00 - 23.08.24 CALL	72,953	0.01
-18,800,000	AUD(C)/JPY(P)OTC - 108.00 - 30.07.24 CALL	-68,962	-0.01
-37,900,000	AUD(C)/NZD(P)OTC - 1.0885 - 25.07.24 CALL	-219,606	-0.03

Quantity		Market Value	% of NAV
		EUR	
Short positions		-42,497,042	-5.45
Derivative instruments		-42,497,042	-5.45
	Options	-42,497,042	-5.45
	Australia	*-385,778*	*-0.05*
-303	SPI 200 INDEX - 7,125 - 19.09.24 PUT	-55,887	-0.01
-188	SPI 200 INDEX - 8,100 - 19.06.25 CALL	-329,891	-0.04
	France	*-189,598*	*-0.02*
-79	CAC 40 - 7,600 - 19.07.24 PUT	-177,537	-0.02
-103	CAC 40 - 8,000 - 19.07.24 CALL	-12,061	0.00
	Germany	*-2,651,588*	*-0.34*
-715	DJ EURO STOXX 50 EUR - 2,000 - 20.12.24 PUT	-7,150	0.00
-293	DJ EURO STOXX 50 EUR - 4,600 - 20.09.24 PUT	-153,532	-0.02
-700	DJ EURO STOXX 50 EUR - 4,650 - 20.09.24 PUT	-400,400	-0.06
-476	DJ EURO STOXX 50 EUR - 4,775 - 19.07.24 PUT	-208,488	-0.03
-369	DJ EURO STOXX 50 EUR - 4,800 - 02.08.24 PUT	-245,016	-0.03
-369	DJ EURO STOXX 50 EUR - 5,100 - 02.08.24 CALL	-108,486	-0.01
-281	DJ EURO STOXX 50 EUR - 5,175 - 19.07.24 CALL	-8,992	0.00
-284	DJ EURO STOXX 50 EUR - 5,200 - 19.07.24 CALL	-6,532	0.00
-432	DOW JONES EURO STOXX OIL & GAS - 355 - 19.07.24 PUT	-38,880	0.00
-256	DOW JONES EURO STOXX OIL & GAS - 360 - 20.09.24 PUT	-104,960	-0.01
-216	DOW JONES EURO STOXX OIL & GAS - 385 - 19.07.24 CALL	-6,480	0.00
-1,138	EURO STOXX BANKS - 125 - 19.12.25 PUT	-577,535	-0.08
-1,625	EURO STOXX BANKS - 140 - 19.07.24 CALL	-235,625	-0.03
-222	MSCI EM INDEX - 950 - 23.09.24 PUT	-23,821	0.00
-296	MSCI EM INDEX - 970 - 23.09.24 PUT	-46,951	-0.01
-267	STOXX EUROPE 600 BASIC RESOURCES - 575 - 16.08.24 PUT	-186,900	-0.02
-152	STOXX EUROPE 600 BASIC RESOURCES - 610 - 20.09.24 PUT	-291,840	-0.04
	Italy	*-399,503*	*-0.05*
-94	MINI FTSE / MIB INDEX - 32,500 - 16.08.24 PUT	-137,710	-0.02
-72	MINI FTSE / MIB INDEX - 34,000 - 20.09.24 PUT	-245,880	-0.03
-95	MINI FTSE / MIB INDEX - 35,000 - 19.07.24 CALL	-15,913	0.00
	Japan	*-914,353*	*-0.12*
-48	NIKKEI 225 - 29,500 - 10.12.27 PUT	-559,624	-0.08
-45	NIKKEI 225 - 32,500 - 13.12.24 PUT	-62,644	-0.01
-63	NIKKEI 225 - 35,500 - 13.09.24 PUT	-60,295	-0.01
-33	NIKKEI 225 - 37,125 - 12.07.24 PUT	-4,211	0.00
-35	NIKKEI 225 - 37,500 - 12.07.24 PUT	-6,699	0.00
-27	NIKKEI 225 - 37,750 - 12.07.24 PUT	-7,047	0.00
-70	NIKKEI 225 - 40,000 - 12.07.24 CALL	-103,538	-0.01
-47	TOPIX INDEX - 2,800 - 12.07.24 CALL	-95,417	-0.01
-135	TOPIX INDEX - 2,925 - 12.07.24 CALL	-14,878	0.00
	Luxembourg	*-23,394,614*	*-3.00*

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
-13,200,000	AUD(P)/CHF(C)OTC - 0.565 - 15.07.24 PUT	-606	0.00
-37,900,000	AUD(P)/NZD(C)OTC - 1.0885 - 25.07.24 PUT	-49,740	-0.01
-60,700,000	CDX NA HY SERIE 42 V1 5Y - 1.025 - 18.09.24 PUT	-182,027	-0.02
-86,900,000	CDX NA IG SERIE 42 V1 5Y - 0.70 - 18.09.24 PUT	-64,478	-0.01
-90,000,000	CDX NA IG SERIE 42 V1 5Y - 0.70 - 21.08.24 PUT	-37,767	0.00
-7,100,000	CHF(C)/JPY(P)OTC - 180.00 - 11.11.24 CALL	-113,288	-0.01
-7,100,000	CHF(C)/JPY(P)OTC - 185.00 - 11.11.24 CALL	-51,602	-0.01
-35,600,000	CHF(P)/JPY(C)OTC - 130.00 - 03.10.24 PUT	-1	0.00
-28,400,000	CHF(P)/JPY(C)OTC - 160.00 - 11.11.24 PUT	-41,020	-0.01
-6,100,000	CHF(P)/NOK(C)OTC - 11.20 - 02.10.24 PUT	-8,299	0.00
-22,300,000	EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 CALL	-3,559	0.00
-18,000,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	-1,772,484	-0.23
-23,900,000	EUR EURIBOR 6 MONTHS - 2.75 - 23.11.27 PUT	405,589	0.05
-13,900,000	EUR(C)/CAD(P)OTC - 1.475 - 12.09.24 CALL	-103,047	-0.01
-8,000,000	EUR(C)/CAD(P)OTC - 1.495 - 19.08.24 CALL	-14,779	0.00
-23,600,000	EUR(C)/CHF(P)OTC - 0.986 - 15.07.24 CALL	-6,348	0.00
-23,600,000	EUR(C)/CHF(P)OTC - 1.00 - 15.07.24 CALL	-1,602	0.00
-13,900,000	EUR(C)/GBP(P)OTC - 0.875 - 12.09.24 CALL	-13,254	0.00
-6,600,000	EUR(C)/ILS(P)OTC - 4.15 - 03.09.24 CALL	-47,312	-0.01
-18,900,000	EUR(C)/KRW(P)OTC - 1,500.00 - 01.07.24 CALL	-674	0.00
-18,900,000	EUR(C)/KRW(P)OTC - 1,515.00 - 01.07.24 CALL	-15	0.00
-5,600,000	EUR(C)/NOK(P)OTC - 11.65 - 05.09.24 CALL	-26,898	0.00
-8,000,000	EUR(C)/NOK(P)OTC - 11.80 - 20.08.24 CALL	-12,838	0.00
-25,100,000	EUR(C)/USD(P)OTC - 1.095 - 25.07.24 CALL	-19,541	0.00
-19,900,000	EUR(C)/USD(P)OTC - 1.10 - 20.08.24 CALL	-29,766	0.00
-23,900,000	EUR(C)/USD(P)OTC - 1.12 - 18.07.24 CALL	-850	0.00
-28,200,000	EUR(P)/AUD(C)OTC - 1.58 - 25.07.24 PUT	-68,058	-0.01
-13,900,000	EUR(P)/CAD(C)OTC - 1.475 - 12.09.24 PUT	-174,186	-0.02
-8,000,000	EUR(P)/GBP(C)OTC - 0.848 - 19.08.24 PUT	-57,317	-0.01
-13,900,000	EUR(P)/GBP(C)OTC - 0.875 - 12.09.24 PUT	-433,646	-0.06
-6,600,000	EUR(P)/ILS(C)OTC - 4.15 - 03.09.24 PUT	-246,551	-0.03
-5,600,000	EUR(P)/NOK(C)OTC - 11.65 - 05.09.24 PUT	-140,103	-0.02
-7,900,000	EUR(P)/SEK(C)OTC - 11.20 - 13.08.24 PUT	-30,170	0.00
-7,900,000	EUR(P)/SEK(C)OTC - 11.50 - 13.08.24 PUT	-137,478	-0.02
-9,000,000	EUR(P)/TRY(C)OTC - 44.00 - 05.02.25 PUT	-567,787	-0.07
-15,700,000	EUR(P)/USD(C)OTC - 1.05 - 20.08.24 PUT	-56,256	-0.01
-29,400,000	GBP OVERNIGHT COMPOUNDED RATE - 4.45 - 20.06.25 CALL	-152,033	-0.02
-29,400,000	GBP OVERNIGHT COMPOUNDED RATE - 4.45 - 20.06.25 PUT	-480,303	-0.06
-13,300,000	GBP(C)/CAD(P)OTC - 1.745 - 08.07.24 CALL	-9,704	0.00
-11,900,000	GBP(C)/JPY(P)OTC - 185.00 - 12.11.24 CALL	-1,059,203	-0.14
-13,300,000	GBP(C)/USD(P)OTC - 1.2725 - 23.07.24 CALL	-53,740	-0.01
-60,000,000	ITRAXX EUROPE MAIN S41 5Y - 0.75 - 18.09.24 PUT	-105,042	-0.01
-22,000,000	ITRAXX EUROPE MAIN S41 5Y - 0.80 - 18.09.24 PUT	-30,607	0.00
-			
	PUT		
-84,600,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.50 - 17.07.24 PUT	-48,799	-0.01
-55,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.50 - 18.09.24 PUT	-194,525	-0.02
-3,103,200,000	JPY OVERNIGHT COMPOUNDED RATE - 1.656 - 27.11.24 PUT	151,129	0.02
-161,000,000	NOK(C)/JPY(P)OTC - 13.65 - 13.11.24 CALL	-1,157,477	-0.15
-152,000,000	NOK(P)/SEK(C)OTC - 1.02 - 03.09.24 PUT	-382,444	-0.05
-35,700,000	NZD(C)/USD(P)OTC - 0.62 - 24.07.24 CALL	-59,504	-0.01
-26,600,000	NZD(C)/JPY(P)OTC - 94.00 - 29.01.25 CALL	-536,611	-0.07
-39,200,000	USD SOFR COMPOUNDED - 2.55 - 21.01.25 CALL	565,424	0.07
-23,300,000	USD SOFR COMPOUNDED - 3.81 - 25.07.24 CALL	-153,863	-0.02
-23,300,000	USD SOFR COMPOUNDED - 3.81 - 25.07.24 PUT	-217,361	-0.03
-18,500,000	USD SOFR COMPOUNDED - 4.55 - 18.06.25 PUT	-62,602	-0.01
-18,500,000	USD SOFR COMPOUNDED - 4.55 - 18.06.25 CALL	-271,073	-0.03
-18,600,000	USD SOFR COMPOUNDED - 4.60 - 20.12.24 CALL	-42,301	-0.01
-18,600,000	USD SOFR COMPOUNDED - 4.60 - 20.12.24 PUT	-182,161	-0.02
-13,500,000	USD(C)/BRL(P)OTC - 5.40 - 08.07.24 CALL	-409,496	-0.05
-13,500,000	USD(C)/BRL(P)OTC - 5.53 - 08.07.24 CALL	-176,956	-0.02
-8,400,000	USD(C)/CHF(P)OTC - 0.92 - 17.07.24 CALL	-2,222	0.00
-6,500,000	USD(C)/HKD(P)OTC - 7.78 - 20.05.25 CALL	-19,668	0.00
-6,500,000	USD(C)/HKD(P)OTC - 7.82 - 20.05.25 CALL	-7,931	0.00
-7,000,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	-1,657,920	-0.21
-7,000,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	-1,627,143	-0.21
-30,600,000	USD(C)/JPY(P)OTC - 150.00 - 01.05.29 CALL	-829,537	-0.11
-19,100,000	USD(C)/JPY(P)OTC - 155.00 - 06.11.25 CALL	-519,323	-0.07
-16,600,000	USD(C)/JPY(P)OTC - 160.00 - 06.08.24 CALL	-172,014	-0.02
-7,000,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	-1,910,702	-0.25
-7,000,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	-1,889,469	-0.24
-7,000,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	-1,875,544	-0.24
-10,100,000	USD(C)/NOK(P)OTC - 10.60 - 18.02.25 CALL	-323,950	-0.04
-21,900,000	USD(C)/NOK(P)OTC - 10.71 - 25.07.24 CALL	-173,572	-0.02
-21,900,000	USD(C)/SEK(P)OTC - 10.61 - 08.07.24 CALL	-138,352	-0.02
-8,600,000	USD(C)/SEK(P)OTC - 10.95 - 07.03.25 CALL	-151,233	-0.02
-8,500,000	USD(C)/SEK(P)OTC - 11.20 - 09.08.24 CALL	-12,890	0.00
-10,000,000	USD(C)/SGD(P)OTC - 1.34 - 05.09.24 CALL	-116,961	-0.02
-10,300,000	USD(C)/THB(P)OTC - 35.75 - 11.02.25 CALL	-274,206	-0.04
-8,500,000	USD(C)/TWD(P)OTC - 32.80 - 26.07.24 CALL	-9,670	0.00
-25,200,000	USD(P)/CAD(C)OTC - 1.34 - 09.07.24 PUT	-1,358	0.00
-8,100,000	USD(P)/CNH(C)OTC - 6.90 - 06.02.25 PUT	-29,823	0.00
-30,900,000	USD(P)/MXN(C)OTC - 16.70 - 20.02.25 PUT	-108,077	-0.01
-5,000,000	USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	-774,599	-0.10
-10,100,000	USD(P)/NOK(C)OTC - 10.60 - 18.02.25 PUT	-322,375	-0.04
-21,900,000	USD(P)/SEK(C)OTC - 10.359 - 08.07.24 PUT	-14,168	0.00
-8,400,000	USD(P)/SEK(C)OTC - 10.55 - 16.07.24 PUT	-56,072	-0.01
-8,600,000	USD(P)/SEK(C)OTC - 9.55 - 07.03.25 PUT	-48,499	-0.01
-10,000,000	USD(P)/SGD(C)OTC - 1.34 - 05.09.24 PUT	-28,646	0.00
-10,300,000	USD(P)/THB(C)OTC - 35.00 - 11.02.25 PUT	-126,865	-0.02
-5,000,000	USD(P)/TRY(C)OTC - 33.90 - 01.07.24 PUT	-149,818	-0.02
	South Korea	*-701,491*	*-0.09*
-204	KOSPI 2000 - 360 - 12.12.24 PUT	-209,495	-0.03
-204	KOSPI 2000 - 395 - 12.12.24 CALL	-428,668	-0.05
-74	KOSPI 2000 - 400 - 12.09.24 CALL	-63,328	-0.01
	Sweden	*-108,644*	*-0.01*
-286	OMX 30 - 2,540 - 16.08.24 PUT	-91,974	-0.01
-357	OMX 30 - 2,660 - 19.07.24 CALL	-16,670	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	Switzerland	*-689,942*	*-0.09*
-73	SMI (ZURICH) - 10,900 - 20.06.25 PUT	-193,443	-0.02
-121	SMI (ZURICH) - 10,900 - 20.09.24 PUT	-51,765	-0.01
-89	SMI (ZURICH) - 11,000 - 19.12.25 PUT	-364,668	-0.05
-82	SMI (ZURICH) - 12,400 - 16.08.24 CALL	-49,300	-0.01
-82	SMI (ZURICH) - 12,400 - 19.07.24 CALL	-16,774	0.00
-175	SMI (ZURICH) - 12,550 - 19.07.24 CALL	-13,992	0.00
	United Kingdom	*-47,904*	*-0.01*
-117	FOOTSIE 100 - 60 - 20.12.24 PUT	-18,629	0.00
-73	FOOTSIE 100 - 76 - 20.09.24 PUT	-29,275	-0.01
	United States of America	*-13,013,627*	*-1.67*
-428	10YR US TREASRY NOTE - 106.00 - 20.09.24 PUT	-68,640	-0.01
-313	10YR US TREASRY NOTE - 107.00 - 23.08.24 PUT	-41,070	-0.01
-396	10YR US TREASRY NOTE - 107.50 - 26.07.24 PUT	-28,868	0.00
-900	10YR US TREASRY NOTE - 108.00 - 23.08.24 PUT	-314,906	-0.04
-183	10YR US TREASRY NOTE - 109.50 - 26.07.24 PUT	-85,374	-0.01
-900	10YR US TREASRY NOTE - 110.00 - 26.07.24 CALL	-603,569	-0.08
-183	10YR US TREASRY NOTE - 111.00 - 26.07.24 CALL	-58,695	-0.01
-460	10YR US TREASRY NOTE - 111.50 - 26.07.24 CALL	-100,597	-0.01
-900	10YR US TREASRY NOTE - 112.00 - 23.08.24 CALL	-328,031	-0.04
-900	10YR US TREASRY NOTE - 112.50 - 23.08.24 CALL	-301,789	-0.04
-203	10YR US TREASRY NOTE - 112.50 - 26.07.24 CALL	-23,676	0.00
-2,016	CBOE S&P VOL INDEX - 12 - 18.09.24 PUT	-24,453	0.00
-1,456	CBOE S&P VOL INDEX - 12 - 21.08.24 PUT	-19,019	0.00
-1,001	CBOE S&P VOL INDEX - 32 - 18.09.24 CALL	-41,095	-0.01
-1,015	CBOE S&P VOL INDEX - 35 - 18.09.24 CALL	-35,988	0.00
-1,037	CBOE S&P VOL INDEX - 35 - 21.08.24 CALL	-25,157	0.00
-145	MSCI EMERGING MARKET INDEX - 1,070 - 16.08.24 PUT	-181,969	-0.02
-6	NASDAQ 100 - 16,700 - 20.12.24 CALL	-2,092,960	-0.27
-41	RUSSELL 2000 INDEX - 2,155 - 19.07.24 CALL	-16,641	0.00
-56	RUSSELL 2000 INDEX - 2,200 - 19.12.25 CALL	-917,005	-0.12
-42	RUSSELL 2000 INDEX - 2,300 - 19.12.25 CALL	-525,122	-0.07
-38	S&P 500 INDEX - 3,650 - 20.12.24 PUT	-31,910	0.00
-22	S&P 500 INDEX - 4,700 - 20.09.24 PUT	-22,375	0.00
-20	S&P 500 INDEX - 4,800 - 20.12.24 CALL	-1,568,556	-0.20
-74	S&P 500 INDEX - 4,850 - 20.09.24 PUT	-102,878	-0.01
-44	S&P 500 INDEX - 4,940 - 20.09.24 PUT	-74,719	-0.01
-25	S&P 500 INDEX - 5,000 - 17.12.27 CALL	-3,134,827	-0.40
-56	S&P 500 INDEX - 5,030 - 18.10.24 PUT	-174,257	-0.02
-28	S&P 500 INDEX - 5,065 - 20.09.24 PUT	-65,314	-0.01
-35	S&P 500 INDEX - 5,400 - 20.12.24 CALL	-1,108,374	-0.14
-84	T BOND - 124.00 - 23.08.24 CALL	-45,312	-0.01
-66	US ULTRA LONG BOND - 127.00 - 26.07.24 CALL	-122,201	-0.02
-66	US ULTRA LONG BOND - 127.00 - 26.07.24 PUT	-122,201	-0.02
-180	US 2YR T-NOTES - 101.75 - 23.08.24 CALL	-170,573	-0.02
-180	US 2YR T-NOTES - 101.75 - 23.08.24 PUT	-47,238	-0.01
-181	US 2YR T-NOTES - 102.00 - 26.07.24 CALL	-97,634	-0.01
-181	US 2YR T-NOTES - 102.00 - 26.07.24 PUT	-39,583	-0.01
-164	US 5YR T-NOTES - 105.75 - 23.08.24 CALL	-200,840	-0.03
-164	US 5YR T-NOTES - 105.75 - 23.08.24 PUT	-50,211	-0.01
Total securities portfolio		625,467,903	80.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		114,031,672	69.98
Shares/Units of UCITS/UCIS		5,186,650	3.18
	Shares/Units in investment funds	5,186,650	3.18
	France	*5,186,650*	*3.18*
12	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	1,313,597	0.81
410	AMUNDI VOLATILITY RISK PREMIA FCP	3,873,053	2.37
Money market instruments		76,129,612	46.72
	France	*71,176,011*	*43.68*
5,000,000	AXA SA 0% 15/10/2024	4,943,609	3.03
5,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 18/11/2024	5,000,000	3.07
6,500,000	BNP PARIBAS SA VAR 17/12/2024	6,500,000	3.99
8,500,000	BPCE SA VAR 04/04/2025	8,500,000	5.22
8,000,000	FRANCE BTF 0% 02/10/2024	7,926,720	4.86
8,000,000	FRANCE BTF 0% 03/07/2024	7,998,480	4.91
7,500,000	FRANCE BTF 0% 10/07/2024	7,494,075	4.60
8,000,000	FRANCE BTF 0% 16/10/2024	7,915,520	4.86
8,000,000	FRANCE BTF 0% 18/09/2024	7,932,957	4.87
7,000,000	FRANCE BTF 0% 21/08/2024	6,964,650	4.27
	Netherlands	*4,953,601*	*3.04*
5,000,000	IBERDROLA INTERNATIONAL BV 0% 25/09/2024	4,953,601	3.04
Derivative instruments		32,715,410	20.08
	Options	32,715,410	20.08
	Germany	*32,715,410*	*20.08*
9,965	DJ EURO STOXX 50 EUR - 4,400 - 20.06.25 PUT	13,472,680	8.28
1,400	DJ EURO STOXX 50 EUR - 4,700 - 20.06.25 CALL	6,017,200	3.69
1,400	DJ EURO STOXX 50 EUR - 4,700 - 20.12.24 PUT	1,636,600	1.00
4,060	DJ EURO STOXX 50 EUR - 4,800 - 20.06.25 PUT	9,796,780	6.01
4,910	DJ EURO STOXX 50 EUR - 5,400 - 20.12.24 CALL	1,792,150	1.10
Short positions		-8,057,000	-4.94
Derivative instruments		-8,057,000	-4.94
	Options	-8,057,000	-4.94
	Germany	*-8,057,000*	*-4.94*
-1,400	DJ EURO STOXX 50 EUR - 4,700 - 20.06.25 PUT	-2,919,000	-1.79
-1,400	DJ EURO STOXX 50 EUR - 4,700 - 20.12.24 CALL	-5,138,000	-3.15
Total securities portfolio		105,974,672	65.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		272,581,622	77.74
Shares/Units of UCITS/UCIS		24,462,808	6.98
	Shares/Units in investment funds	24,462,808	6.98
	France	*11,298,738*	*3.22*
100	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	11,298,738	3.22
	Luxembourg	*13,164,070*	*3.76*
11,008	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	13,164,070	3.76
Money market instruments		157,833,126	45.01
	France	*103,967,300*	*29.65*
13,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 18/11/2024	14,468,625	4.13
15,000,000	BNP PARIBAS SA VAR 17/12/2024	16,076,250	4.59
11,500,000	BPCE SA VAR 04/04/2025	12,325,125	3.52
15,000,000	FRANCE BTF 0% 02/10/2024	15,928,992	4.54
15,000,000	FRANCE BTF 0% 16/10/2024	15,906,485	4.54
17,500,000	FRANCE BTF 0% 18/09/2024	18,598,446	5.29
10,000,000	FRANCE BTF 0% 21/08/2024	10,663,377	3.04
	Netherlands	*5,309,022*	*1.51*
5,000,000	IBERDROLA INTERNATIONAL BV 0% 25/09/2024	5,309,022	1.51
	United States of America	*48,556,804*	*13.85*
10,000,000	USA T-BILLS 0% 08/10/2024	9,856,828	2.81
12,500,000	USA T-BILLS 0% 18/07/2024	12,469,032	3.56
15,000,000	USA T-BILLS 0% 19/09/2024	14,826,333	4.23
11,500,000	USA T-BILLS 0% 27/08/2024	11,404,611	3.25
Derivative instruments		90,285,688	25.75
	Options	90,285,688	25.75
	Germany	*20,696,811*	*5.90*
4,180	DJ EURO STOXX 50 EUR - 4,400 - 20.06.25 PUT	6,056,845	1.73
1,000	DJ EURO STOXX 50 EUR - 4,700 - 20.06.25 CALL	4,606,382	1.31
1,000	DJ EURO STOXX 50 EUR - 4,700 - 20.12.24 PUT	1,252,876	0.36
2,940	DJ EURO STOXX 50 EUR - 4,800 - 20.06.25 PUT	7,603,230	2.16
3,010	DJ EURO STOXX 50 EUR - 5,400 - 20.12.24 CALL	1,177,478	0.34
	Japan	*553,276*	*0.16*
200	NIKKEI 225 - 30,000 - 13.06.25 PUT	553,276	0.16
	Singapore	*7,648,601*	*2.18*
1,800	NIKKEI 225 SIMEX FUTURE - 30,000 - 09.08.24 PUT	27,975	0.01
750	NIKKEI 225 SIMEX FUTURE - 30,000 - 12.06.25 PUT	1,030,399	0.29
1,200	NIKKEI 225 SIMEX FUTURE - 30,000 - 12.07.24 PUT	2,201	0.00
400	NIKKEI 225 SIMEX FUTURE - 30,000 - 12.12.25 PUT	923,785	0.26
1,650	NIKKEI 225 SIMEX FUTURE - 30,000 - 13.06.25 PUT	2,266,877	0.65
1,800	NIKKEI 225 SIMEX FUTURE - 30,000 - 13.09.24 PUT	100,709	0.03
200	NIKKEI 225 SIMEX FUTURE - 35,000 - 13.06.25 CALL	3,296,655	0.94
	United States of America	*61,387,000*	*17.51*
150	RUSSELL 2000 INDEX - 2,000 - 20.12.24 PUT	1,032,000	0.29
380	RUSSELL 2000 INDEX - 2,200 - 20.12.24 CALL	2,266,700	0.65
40	S&P 500 INDEX - 4,000 - 20.12.24 PUT	56,000	0.02
393	S&P 500 INDEX - 4,200 - 20.12.24 PUT	703,470	0.20
850	S&P 500 INDEX - 4,400 - 20.06.25 PUT	4,904,500	1.40
225	S&P 500 INDEX - 5,000 - 20.06.25 CALL	17,995,500	5.14
100	S&P 500 INDEX - 5,000 - 20.06.25 PUT	1,219,000	0.35
247	S&P 500 INDEX - 5,000 - 20.12.24 CALL	15,824,055	4.51
332	S&P 500 INDEX - 5,200 - 20.12.24 CALL	15,725,180	4.48
3	S&P 500 INDEX - 5,700 - 20.12.24 CALL	41,595	0.01
100	S&P 500 INDEX - 6,000 - 20.06.25 CALL	1,619,000	0.46
Short positions		-9,514,966	-2.71
Derivative instruments		-9,514,966	-2.71
	Options	-9,514,966	-2.71
	Germany	*-6,167,921*	*-1.76*
-1,000	DJ EURO STOXX 50 EUR - 4,700 - 20.06.25 PUT	-2,234,599	-0.64
-1,000	DJ EURO STOXX 50 EUR - 4,700 - 20.12.24 CALL	-3,933,322	-1.12
	Singapore	*-2,385,615*	*-0.68*
-2,400	NIKKEI 225 SIMEX FUTURE - 25,000 - 13.06.25 PUT	-1,201,045	-0.34
-600	NIKKEI 225 SIMEX FUTURE - 35,000 - 09.08.24 PUT	-70,869	-0.02
-400	NIKKEI 225 SIMEX FUTURE - 35,000 - 12.07.24 PUT	-4,973	0.00
-600	NIKKEI 225 SIMEX FUTURE - 35,000 - 13.09.24 PUT	-234,987	-0.07
-300	NIKKEI 225 SIMEX FUTURE - 40,000 - 13.09.24 CALL	-873,741	-0.25
	United States of America	*-961,430*	*-0.27*
-158	S&P 500 INDEX - 5,000 - 20.12.24 PUT	-961,430	-0.27
Total securities portfolio		263,066,656	75.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
Long positions		553,127,750	98.12
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		14,881,322	2.64
	Bonds	14,881,322	2.64
	France	*6,548,982*	*1.16*
6,600,000	COVIVIO SA 1.625% 17/10/2024	6,548,982	1.16
	Japan	*8,332,340*	*1.48*
8,378,000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.872% 07/09/2024	8,332,340	1.48
Shares/Units of UCITS/UCIS		537,828,665	95.41
	Shares/Units in investment funds	537,828,665	95.41
	France	*119,860,205*	*21.26*
70	AMUNDI ABS CAP 3 DEC	18,955,337	3.36
111	AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI FCP	12,579,984	2.23
1,288	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0013016607)	13,384,106	2.37
1,495	AMUNDI EURO LIQUIDITY SHORT TERM SRI	15,479,605	2.75
1,435	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0013095312)	14,914,170	2.65
80	AMUNDI ULTRA SHORT TERM BOND SRI FCP	8,546,106	1.52
129	BFT AUREUS ISR FCP	13,604,575	2.41
36	BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	10,021,268	1.78
97	CPR OBLIG 12 MOIS DE CAPITALISATION 3 DECIMALES PART I	10,845,796	1.92
12,572	PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	1,529,258	0.27
	Ireland	*53,928,417*	*9.57*
221,582	AMUNDI ETF ICAV AMUNDI MSCI USA ESG LEADERS ETF	16,605,355	2.95
465,793	AMUNDI S&P 500 ESG ETF	37,323,062	6.62
	Luxembourg	*364,040,043*	*64.58*
72,008	AMUNDI ETF EURO STOXX 50 UCITS	8,940,513	1.59
91,383	AMUNDI EURO GOVERNMENT INFLATION-LINKED BOND CLASS ACC	14,763,837	2.62
9,887	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY Z EUR C	11,153,722	1.98
6,061	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I EUR HG	5,137,304	0.91
2,538	AMUNDI FUNDS US HIGH YIELD BOND Z USD	2,892,077	0.51
5,216	AMUNDI FUNDS EURO HIGH YIELD BOND Z EUR C	5,709,121	1.01
403,440	AMUNDI INDEX SOLUTIONS SICAV US CORP SRI	21,426,833	3.80
112,904	AMUNDI INDEX SOLUTIONS GOVERNMENT BOND LOW RATE EURO INVESTMENT GRADE ETF	24,890,342	4.42
21,033	AMUNDI INDEX SOLUTIONS MSCI EUR ETF	2,805,647	0.50
23,235	AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 ETF EUR	7,058,570	1.25
415,355	AMUNDI INDEX SOLUTIONS SICAV AMUNDI EURO CORPORATE SRI 0 3Y	21,178,121	3.76
106,472	AMUNDI INDEX SOLUTIONS SICAV AMUNDI INDEX MSCI EURO SRI PAB	8,969,734	1.59
738,211	AMUNDI INDEX SOLUTIONS SICAV ETF	37,233,885	6.60
724,790	AMUNDI INDEX SOLUTIONS SICAV AMUNDI EUR ND 1-5Y ESG	37,293,344	6.62
	ITALY BTP GOVERNMENT BOND 10Y-AMY	24,012,359	4.26
	MSCI EMERGING MARKETS UCITS ETF -	11,094,246	1.97
	ITS LUXEMBOURG - AMUNDI US TIPS ME INFL-LINKED BOND CLASS ACC	10,488,959	1.86
	ITS LUXEMBOURG - AMUNDI MSCI	2,476,709	0.44
448,220	MULTI UNITS LUXEMBOURG - AMUNDI US TREASURY BOND 7 10Y	106,514,720	18.89
Derivative instruments		417,763	0.07
	Options	417,763	0.07
	Germany	*217,740*	*0.03*
228	DJ EURO STOXX 50 EUR - 4,600 - 20.12.24 PUT	217,740	0.03
	United States of America	*200,023*	*0.04*
36	S&P 500 INDEX - 4,800 - 20.12.24 PUT	143,932	0.03
11	S&P 500 INDEX - 5,300 - 20.09.24 PUT	56,091	0.01
Short positions		-516,112	-0.09
Derivative instruments		-516,112	-0.09
	Options	-516,112	-0.09
	Germany	*-50,388*	*-0.01*
-228	DJ EURO STOXX 50 EUR - 5,500 - 20.12.24 CALL	-50,388	-0.01
	United States of America	*-465,724*	*-0.08*
-36	S&P 500 INDEX - 5,700 - 20.12.24 CALL	-465,724	-0.08
Total securities portfolio		552,611,638	98.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		2,739,176,890	80.12
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		264,240,158	7.73
	Bonds	264,240,158	7.73
	Canada	*59,316,658*	*1.73*
3,000,000	BANK OF MONTREAL FRN 05/09/2025	3,006,485	0.09
7,100,000	BANK OF MONTREAL FRN 06/06/2025	7,117,155	0.20
5,000,000	BANK OF NOVA SCOTIA FRN 02/05/2025	5,012,788	0.15
5,500,000	BANK OF NOVA SCOTIA FRN 12/12/2025	5,521,566	0.16
7,000,000	BANK OF NOVA SCOTIA FRN 17/06/2026	7,001,626	0.19
6,000,000	BANK OF NOVA SCOTIA FRN 22/09/2025	6,021,559	0.18
6,000,000	BANK OF NOVA SCOTIA FRN 26/03/2026	6,005,818	0.18
5,700,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA FRN 27/03/2026	5,699,328	0.17
3,000,000	NATIONAL BANK OF CANADA FRN 06/03/2026	3,003,203	0.09
5,500,000	NATIONAL BANK OF CANADA FRN 13/06/2025	5,515,974	0.16
5,400,000	THE TORONTO DOMINION BANK CANADA FRN 20/01/2025	5,411,156	0.16
	Cayman Islands	*4,815,757*	*0.14*
4,800,000	TORONTO DOMINION BANK FRN 21/07/2025	4,815,757	0.14
	France	*84,524,391*	*2.47*
4,900,000	AYVENS FRN 06/10/2025	4,924,407	0.14
5,800,000	AYVENS FRN 21/02/2025	5,816,409	0.17
7,500,000	BNP PARIBAS SA FRN 24/02/2025	7,511,085	0.22
4,000,000	BPI FRANCE FRN 04/03/2026	4,006,131	0.12
3,400,000	CREDIT AGRICOLE SA FRN 07/03/2025	3,405,623	0.10
3,800,000	SOCIETE GENERALE SA FRN 19/01/2026	3,810,226	0.11
10,000,000	SOCIETE GENERALE SA VAR 11/07/2025	10,018,845	0.29
10,000,000	SOCIETE GENERALE SA VAR 17/02/2025	10,018,206	0.29
10,000,000	SOCIETE GENERALE SA VAR 31/03/2025	10,011,222	0.29
15,000,000	SOCIETE GENERALE SA VAR 31/07/2025	14,998,785	0.45
10,000,000	SOCIETE GENERALE SA VAR 31/10/2024	10,003,452	0.29
	Italy	*6,001,500*	*0.18*
6,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 08/03/2026	6,001,500	0.18
	Luxembourg	*25,651,246*	*0.75*
5,600,000	KBC IFIMA SA FRN 04/03/2026	5,605,306	0.16
20,000,000	SG ISSUER SA 0% 06/06/2025	20,045,940	0.59
	Netherlands	*33,044,416*	*0.97*
6,000,000	ABN AMRO BANK NV FRN 22/09/2025	6,010,971	0.18
10,500,000	COOPERATIEVE RABOBANK UA VAR 04/11/2024	10,509,629	0.30
4,000,000	TOYOTA MOTOR FINANCE BV FRN 13/03/2026	4,012,514	0.12
6,500,000	TOYOTA MOTOR FINANCE BV FRN 23/12/2024	6,506,949	0.19
6,000,000	TOYOTA MOTOR FINANCE BV FRN 30/04/2026	6,004,353	0.18
	Spain	*5,314,065*	*0.16*
5,300,000	BANCO SANTANDER SA FRN 16/01/2025	5,314,065	0.16
	Sweden	*17,041,623*	*0.50*
3,800,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/06/2025	3,810,857	0.11
4,400,000	VOLVO TREASURY AB FRN 09/01/2026	4,415,812	0.13
6,500,000	VOLVO TREASURY AB FRN 21/11/2025	6,515,215	0.19
2,297,000	VOLVO TREASURY AB FRN 22/05/2026	2,299,739	0.07
	United States of America	*28,530,502*	*0.83*
5,000,000	AT&T INC FRN 06/03/2025	5,010,647	0.15
9,500,000	GENERAL MILLS INC FRN 08/11/2024 EUR (ISIN XS2654115331)	9,510,250	0.27
5,000,000	GENERAL MILLS INC FRN 08/11/2024 EUR (ISIN XS2711324504)	5,003,575	0.15
9,000,000	STRYKER CORP FRN 16/11/2024	9,006,030	0.26
Money market instruments		2,474,936,732	72.39
	Belgium	*79,507,098*	*2.33*
40,000,000	KBC BANK NV 0% 23/09/2024	39,643,242	1.16
40,000,000	KBC BANK NV 0% 31/07/2024	39,863,856	1.17
	Denmark	*39,123,102*	*1.14*
7,500,000	NORDEA BANK ABP 0% 18/11/2024	7,393,975	0.22
12,000,000	SVENSKA HANDELSBANKEN AB 0% 03/10/2024	11,881,872	0.35
20,000,000	SVENSKA HANDELSBANKEN AB 0% 11/09/2024	19,847,255	0.57
	Finland	*15,884,899*	*0.46*
6,000,000	NORDEA BANK ABP VAR 13/09/2024	6,002,560	0.18
10,000,000	NORDEA BANK ABP 0% 24/10/2024	9,882,339	0.28
	France	*913,686,725*	*26.72*
20,000,000	ARVAL SERVICE LEASE SA 0% 01/07/2024	19,993,889	0.58
10,000,000	BANQUE FEDERATIVE CERDIT MUTUEL BFCM VAR 12/03/2025	10,003,213	0.29
35,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 10/09/2024	35,016,431	1.02
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 11/04/2025	10,002,336	0.29
15,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 11/06/2025	14,995,027	0.44
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 12/02/2025	10,002,735	0.29
5,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 13/09/2024	5,002,076	0.15
5,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 13/11/2024	5,003,628	0.15
20,000,000	BNP PARIBAS SA VAR 09/08/2024	20,004,006	0.59
15,000,000	BNP PARIBAS SA VAR 19/11/2024	15,002,352	0.44
17,000,000	BNP PARIBAS SA VAR 28/02/2025	17,008,793	0.50
32,000,000	BNP PARIBAS SECURITIES SERVICES VAR 08/04/2025	32,013,607	0.94
5,000,000	BNP PARIBAS SECURITIES SERVICES VAR 31/07/2024	5,001,034	0.15
9,000,000	BNP PARIBAS SECURITIES SERVICES VAR 31/10/2024	9,000,431	0.26
10,000,000	BPCE SA VAR 08/04/2025	10,003,463	0.29
20,000,000	BPCE SA VAR 08/05/2025	20,006,734	0.59

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
35,000,000	BPCE SFH VAR 06/06/2025	35,001,266	1.02
15,000,000	BPCE SFH VAR 06/09/2024	15,007,123	0.44
15,000,000	BPCE SFH VAR 07/02/2025	15,010,015	0.44
10,000,000	BPCE SFH VAR 09/12/2024	10,005,098	0.29
15,000,000	BPCE SFH VAR 10/01/2025	15,011,360	0.44
10,000,000	BPCE SFH VAR 11/10/2024	10,005,857	0.29
10,000,000	BPCE SFH VAR 18/09/2024	10,005,166	0.29
15,000,000	BPCE SFH VAR 21/10/2024	15,006,430	0.44
40,000,000	CA CONSUMER FINANCE VAR 29/07/2024	40,002,418	1.17
10,000,000	CAISSE FEDERALE DU CREDIT MUTUEL MAINE ANJOU BASSE NORMANDIE VAR 20/01/2025	10,005,110	0.29
15,000,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL DU FINISTERE VAR 14/02/2025	15,009,452	0.44
20,000,000	CARREFOUR SA 0% 27/12/2024	19,623,545	0.57
15,000,000	CREDIT AGRICOLE SA VAR 11/10/2024	15,006,598	0.44
15,000,000	CREDIT AGRICOLE SA VAR 12/08/2024	15,004,044	0.44
20,000,000	CREDIT AGRICOLE SA VAR 13/09/2024	20,008,111	0.59
10,000,000	CREDIT AGRICOLE SA VAR 14/08/2024	10,002,656	0.29
10,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 07/02/2025	10,007,342	0.29
33,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 09/04/2025	33,008,019	0.97
10,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 09/09/2024	10,002,431	0.29
10,000,000	CREDIT LYONNAIS VAR 01/11/2024	10,005,492	0.29
10,000,000	CREDIT LYONNAIS VAR 07/03/2025	10,005,523	0.29
10,000,000	KERING FINANCE 0% 15/07/2024	9,982,842	0.29
15,000,000	LA BANQUE POSTALE VAR 27/08/2024	15,005,030	0.44
15,000,000	LA BANQUE POSTALE VAR 29/07/2024	15,002,826	0.44
20,000,000	NATIXIS VAR 06/05/2025	20,001,664	0.59
20,000,000	SEB SA 0% 08/11/2024	19,735,310	0.58
10,000,000	SEB SA 0% 22/07/2024	9,975,739	0.29
30,000,000	SFIL SA 0% 27/09/2024	29,715,643	0.87
20,000,000	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING VAR 21/11/2025	20,000,272	0.58
11,000,000	SOCIETE GENERALE SA VAR 02/05/2025	11,002,880	0.32
10,000,000	SOCIETE GENERALE SA VAR 04/11/2024	10,001,454	0.29
10,000,000	SOCIETE GENERALE SA VAR 21/02/2025	10,007,861	0.29
20,000,000	SOCIETE GENERALE SA VAR 31/01/2025	20,017,558	0.59
9,000,000	SVENSKA HANDELSBANKEN AB FRANCE BRANCH 0% 31/01/2025	8,805,913	0.26
11,000,000	UNEDIC SA 0% 08/07/2024	10,988,573	0.32
20,000,000	UNEDIC SA 0% 19/07/2024	19,956,278	0.58
8,000,000	VINCI SA 0% 08/07/2024	7,991,520	0.23
65,000,000	VINCI SA 0% 12/08/2024	64,692,308	1.90
30,000,000	VINCI VAR 27/09/2024	30,000,243	0.88
	Ireland	*48,472,644*	*1.42*
10,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 12/07/2024	9,985,613	0.30
5,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 13/11/2024	4,929,371	0.14
10,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 13/12/2024	9,828,715	0.29
9,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 14/11/2024	8,871,958	0.26
5,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 17/02/2025	4,881,878	0.14
10,000,000	JOHNSON CONTROLS INTERNATIONAL PLC 0% 22/07/2024	9,975,109	0.29
	Italy	*109,566,240*	*3.20*
20,000,000	CASSA DEPOSITI E PRESTITI SPA 0% 16/10/2024	19,773,450	0.58
20,000,000	INTESA SANPAOLO PRIVATE BANKING SPA 0% 14/10/2024	19,777,848	0.57
10,000,000	UNICREDIT SPA VAR 04/03/2025	10,000,706	0.29
10,000,000	UNICREDIT SPA VAR 04/07/2024	10,000,369	0.29
5,000,000	UNICREDIT SPA VAR 08/08/2024	5,000,945	0.15
5,000,000	UNICREDIT SPA VAR 09/12/2024	5,002,979	0.15
20,000,000	UNICREDIT SPA VAR 13/01/2025	20,004,687	0.58
10,000,000	UNICREDIT SPA VAR 22/07/2024	10,001,236	0.29
5,000,000	UNICREDIT SPA VAR 22/11/2024	5,002,977	0.15
5,000,000	UNICREDIT SPA VAR 23/09/2024	5,001,043	0.15
	Japan	*77,903,788*	*2.28*
40,000,000	MUFG BANK LTD 0% 10/07/2024	39,950,463	1.17
10,000,000	NTT FINANCE CORP 0% 09/07/2024	9,988,499	0.29
28,000,000	NTT FINANCE CORP 0% 10/07/2024	27,964,826	0.82
	Luxembourg	*85,718,340*	*2.51*
18,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 07/04/2025	17,490,053	0.52
20,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 10/01/2025	19,602,127	0.58
10,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 10/03/2025	9,743,404	0.28
15,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 12/06/2025	14,481,547	0.42
5,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 14/02/2025	4,883,348	0.14
5,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 16/05/2025	4,839,869	0.14
15,000,000	MEDIOBANCA INTERNATIONAL 0% 31/01/2025	14,677,992	0.43
	Netherlands	*334,312,659*	*9.78*
40,000,000	ABN AMRO BANK NV 0% 09/09/2024 EUR	39,699,311	1.17
25,000,000	ABN AMRO BANK NV 0% 11/10/2024	24,730,990	0.72
35,000,000	AKZO NOBEL NV 0% 12/09/2024	34,725,698	1.02
20,000,000	AMERICA MOVIL BV 0% 07/08/2024	19,915,087	0.58
25,000,000	AMERICA MOVIL BV 0% 24/07/2024	24,932,316	0.73
15,000,000	AVERY DENNISON NETHERLAND 0% 29/07/2024	14,950,603	0.44
23,000,000	HEINEKEN NV 0% 05/07/2024	22,983,327	0.67
25,000,000	ING BANK NV NETHERLANDS VAR 02/12/2024	25,025,479	0.73
10,000,000	ING BANK NV NETHERLANDS VAR 08/10/2024	10,007,338	0.29
20,000,000	ING BANK NV NETHERLANDS VAR 12/09/2024	20,009,791	0.59
8,000,000	ING BANK NV NETHERLANDS VAR 23/04/2025	8,006,027	0.23
10,000,000	ING BANK NV NETHERLANDS VAR 26/09/2024	10,005,983	0.29
10,000,000	ING BANK NV NETHERLANDS VAR 26/11/2024	10,009,102	0.29
25,000,000	ING BANK NV NETHERLANDS VAR 28/02/2025	25,005,955	0.73
20,000,000	RABOBANK NEDERLAND VAR 22/11/2024	20,016,766	0.59
4,300,000	RABOBANK NEDERLAND VAR 30/07/2024	4,301,499	0.13
20,000,000	TELEFONICA EUROPE BV 0% 04/07/2024	19,987,387	0.58

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value EUR	% of NAV
	Norway	*29,687,235*	*0.87*
30,000,000	DNB BANK ASA 0% 11/10/2024	29,687,235	0.87
	Spain	*129,493,559*	*3.79*
16,000,000	BANCO SANTANDER SA 0% 03/04/2025	15,563,845	0.46
30,000,000	BANCO SANTANDER SA 0% 10/10/2024	29,680,542	0.87
19,000,000	BANCO SANTANDER SA 0% 20/11/2024	18,720,474	0.55
10,000,000	BANCO SANTANDER SA 0% 22/04/2025	9,710,081	0.28
3,000,000	BANCO SANTANDER SA 0% 29/07/2024	2,990,415	0.09
10,000,000	BNP PARIBAS SECURITIES SERVICES VAR 09/09/2024	10,003,070	0.29
15,000,000	BNP PARIBAS SECURITIES SERVICES VAR 19/03/2025	15,007,898	0.44
8,000,000	BNP PARIBAS SECURITIES SERVICES VAR 31/01/2025	8,000,106	0.23
20,000,000	SANTANDER CONSUMER FINANCE SA 0% 26/09/2024	19,817,128	0.58
	Sweden	*133,420,139*	*3.90*
15,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 04/11/2024	14,807,208	0.43
15,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 11/11/2024	14,797,206	0.43
20,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 25/10/2024	19,762,011	0.58
15,000,000	SVENSKA HANDELSBANKEN AB 0% 01/10/2024	14,855,326	0.43
15,000,000	SVENSKA HANDELSBANKEN AB 0% 17/07/2024	14,970,788	0.44
15,000,000	SVENSKA HANDELSBANKEN AB 0% 23/10/2024	14,822,580	0.43
15,000,000	SVENSKA HANDELSBANKEN AB 0% 24/01/2025	14,686,357	0.43
25,000,000	SWEDBANK AB 0% 16/10/2024	24,718,663	0.73
	United Kingdom	*350,792,606*	*10.26*
30,000,000	BARCLAYS BANK PLC LONDON VAR 03/12/2024	30,011,284	0.88
20,000,000	BARCLAYS BANK PLC LONDON VAR 09/08/2024	20,003,523	0.59
10,000,000	BARCLAYS BANK PLC LONDON VAR 21/08/2024	10,001,883	0.29
15,000,000	BARCLAYS BANK PLC LONDON VAR 29/11/2024	15,005,724	0.44
50,000,000	COCA COLA EUROPACIFIC PARTNERS 0% 11/07/2024	49,931,889	1.45
50,000,000	COCA COLA EUROPACIFIC PARTNERS 0% 16/07/2024	49,905,663	1.46
15,000,000	MUFG BANK LTD 0% 13/08/2024	14,928,433	0.44
2,000,000	NORDEA BANK ABP LONDON BRANCH VAR 04/10/2024	2,001,386	0.06
15,000,000	NORDEA BANK ABP LONDON BRANCH VAR 12/08/2024	15,003,585	0.44
30,000,000	NORDEA BANK ABP LONDON BRANCH VAR 15/07/2024	30,004,006	0.88
10,000,000	NORDEA BANK ABP LONDON BRANCH VAR 20/08/2024	10,002,809	0.29
4,500,000	NORDEA BANK ABP LONDON BRANCH 0% 19/11/2024	4,435,960	0.13
30,000,000	NORINCHUKIN BANK LONDON 0% 11/07/2024	29,959,199	0.88
20,000,000	NORINCHUKIN BANK LONDON 0% 21/08/2024	19,885,853	0.58
25,000,000	ROYAL BANK OF CANADA LONDON BRANCH VAR 22/11/2024	25,026,266	0.73
10,000,000	TRANSPORT FOR LONDON 0% 23/10/2024	9,878,922	0.29
15,000,000	TRANSPORT FOR LONDON 0% 31/10/2024	14,806,221	0.43
	United States of America	*127,367,698*	*3.73*
25,000,000	FISERV INC 0% 01/08/2024	24,910,358	0.73
21,000,000	FISERV INC 0% 08/08/2024	20,909,133	0.61
8,000,000	FISERV INC 0% 15/08/2024	7,959,444	0.23
25,000,000	FISERV INC 0% 22/08/2024	24,854,673	0.73
29,000,000	FISERV INC 0% 25/07/2024	28,917,662	0.85
20,000,000	JOHNSON CONTROLS INC 0% 24/09/2024	19,816,428	0.58
Total securities portfolio		2,739,176,890	80.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
Long positio		3,417,600,607	83.28
Transferable se listing and/or d		667,701,456	16.27
		667,701,456	16.27
		50,140,105	*1.22*
15,000,000	ANZ GROUP HOLDINGS LTD VAR 03/10/2025	15,042,321	0.37
10,000,000	COMMONWEALTH BANK OF AUSTRALIA VAR 12/09/2025	10,025,815	0.24
10,000,000	COMMONWEALTH BANK OF AUSTRALIA VAR 14/03/2025	10,025,940	0.24
15,000,000	NATIONAL AUSTRALIA BANK LTD VAR 13/05/2025	15,046,029	0.37
	Canada	*240,800,988*	*5.86*
30,500,000	BANK OF MONTREAL 3.70% 07/06/2025	29,984,495	0.73
13,665,000	BANK OF MONTREAL 5.20% 12/12/2024	13,637,737	0.33
12,362,000	BANK OF NOVA SCOTIA VAR 31/07/2024	12,363,978	0.30
15,068,000	BANK OF NOVA SCOTIA 5.25% 06/12/2024	15,039,688	0.37
16,109,000	BANK OF NOVA SCOTIA 5.45% 12/06/2025	16,092,922	0.39
14,325,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR 07/04/2025	14,387,457	0.35
15,000,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 3.30% 07/04/2025	14,738,913	0.36
10,000,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 5.144% 28/04/2025	9,965,451	0.24
24,082,000	ROYAL BANK OF CANADA VAR 07/10/2024	24,088,191	0.59
41,017,000	ROYAL BANK OF CANADA 0.65% 29/07/2024	40,850,310	0.99
20,000,000	ROYAL BANK OF CANADA 3.97% 26/07/2024	19,971,380	0.49
29,656,000	THE TORONTO DOMINION BANK CANADA VAR 10/10/2025	29,680,466	0.72
	France	*19,930,833*	*0.49*
20,000,000	BPCE SA 5.029% 15/01/2025	19,930,833	0.49
	Japan	*39,691,103*	*0.97*
40,000,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.448% 27/09/2024	39,691,103	0.97
	Netherlands	*51,629,782*	*1.26*
20,000,000	COOPERATIEVE RABOBANK UA 3.375% 21/05/2025	19,638,600	0.48
31,991,182	EDP FINANCE BV 3.625% REGS 15/07/2024	31,991,182	0.78
	Singapore	*39,915,761*	*0.97*
10,000,000	DBS GROUP HOLDINGS LTD VAR 12/09/2025 USD (ISIN US24023KAK43)	10,030,028	0.24
10,000,000	DBS GROUP HOLDINGS LTD VAR 12/09/2025 USD (ISIN US24023LAK26)	10,028,400	0.24
20,000,000	IBM INTERNATIONAL CAPITAL PTE LTD 4.70% 05/02/2026	19,857,333	0.49
	United States of America	*225,592,884*	*5.50*
25,956,000	AMERICAN HONDA FINANCE CORP VAR 22/11/2024	25,997,923	0.63
14,650,000	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD VAR 03/07/2025	14,703,443	0.36
25,000,000	BMW US CAPITAL LLC VAR 02/04/2026	25,041,498	0.61
7,000,000	BRISTOL MYERS SQUIBB CO VAR 20/02/2026	7,016,870	0.17
10,000,000	CATERPILLAR FINANCIAL SERVICES CORP VAR 27/02/2026	10,016,077	0.24
20,000,000	CITIBANK NA VAR 29/09/2025	20,081,100	0.49
15,000,000	COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 18/07/2025	15,055,136	0.37
30,000,000	DEERE JOHN CAPITAL VAR 06/03/2026	30,048,600	0.73
15,000,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC VAR 09/01/2036	15,026,850	0.37
15,000,000	MORGAN STANLEY BANK NATIONAL ASSOCIATION VAR 16/07/2025	15,054,257	0.37
22,500,000	PEPSICO INC VAR 12/11/2024	22,515,975	0.55
10,000,000	TOYOTA MOTOR CREDIT CORP VAR 16/10/2024	10,007,780	0.24
15,000,000	VOLKSWAGEN AMERICA GROUP VAR 20/03/2026	15,027,375	0.37
Shares/Units of UCITS/UCIS		126,074,181	3.07
	Shares/Units in investment funds	126,074,181	3.07
	Luxembourg	*126,074,181*	*3.07*
105,362	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	125,974,181	3.07
100,000	AMUNDI MONEY MARKET FUND SICAV	100,000	0.00
Money market instruments		2,623,824,970	63.94
	Australia	*206,372,739*	*5.03*
30,000,000	MACQUARIE BANK LTD 0% 06/02/2025	29,020,022	0.71
20,000,000	MACQUARIE BANK LTD 0% 16/12/2024	19,493,988	0.48
19,998,697	NATIONAL AUSTRALIA BANK LTD VAR 16/09/2024	20,002,563	0.49
50,000,000	TELSTRA CORPORATION LTD 0% 14/11/2024	48,933,429	1.19
50,000,000	TELSTRA GROUP LIMITED 0% 06/11/2024	48,995,310	1.19
40,000,000	TELSTRA GROUP LIMITED 0% 10/07/2024	39,927,427	0.97
	Belgium	*178,210,754*	*4.34*
30,000,000	EUROCLEAR BANK SA/NV 0% 01/08/2024	29,846,621	0.73
50,000,000	KBC BANK NV 0% 18/10/2024	49,161,018	1.20
50,000,000	KBC BANK NV 0% 25/09/2024	49,331,064	1.20
50,000,000	SUMITOMO MITSUI BANKING CORPORATION 0% 15/07/2024	49,872,051	1.21
	Canada	*145,977,370*	*3.56*
25,000,000	BANK OF MONTREAL VAR 22/07/2024	25,009,822	0.61
50,000,000	MAGNA INTERNATIONAL INC 0% 16/07/2024	49,861,313	1.21
20,000,000	TELUS CORP 0% 05/12/2024	19,513,896	0.48
32,000,000	TELUS CORP 0% 25/09/2024	31,563,358	0.77
	Cayman Islands	*60,036,612*	*1.46*
40,000,000	BANK OF NOVA SCOTIA VAR 05/11/2024	40,010,718	0.97
20,000,000	BANK OF NOVA SCOTIA VAR 18/10/2024	20,025,894	0.49
	Denmark	*210,402,366*	*5.13*
30,000,000	DANSKE BANK AS 0% 03/07/2024	29,977,505	0.73
25,000,000	DANSKE BANK AS 0% 04/04/2025	23,980,544	0.58
20,000,000	DANSKE BANK AS 0% 12/08/2024	19,865,195	0.48
50,000,000	DANSKE BANK AS 0% 25/11/2024	48,885,811	1.20
30,000,000	JYSKE BANK AS 0% 12/11/2024	29,390,960	0.72

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		USD	
30,000,000	JYSKE BANK AS 0% 18/02/2025	28,967,877	0.71
30,000,000	JYSKE BANK AS 0% 25/11/2024	29,334,474	0.71
	Finland	*29,513,390*	*0.72*
30,000,000	OP CORPORATE BANK PLC 0% 15/10/2024	29,513,390	0.72
	France	*403,706,594*	*9.85*
30,000,000	BANQUE FEDERAL CRED MUTUEL 0% 14/05/2025	28,612,631	0.70
39,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 18/11/2024	38,174,322	0.93
30,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 28/05/2025	28,555,841	0.70
30,000,000	BNP PARIBAS ARBITRAGE 0% 30/05/2025	28,557,884	0.70
30,000,000	BNP PARIBAS SA 0% 13/09/2024	29,654,259	0.72
30,000,000	BNP PARIBAS SA 0% 15/11/2024	29,375,674	0.72
30,000,000	BNP PARIBAS SA 0% 16/09/2024	29,640,819	0.72
30,000,000	BPCE SA 0% 21/03/2025	28,838,744	0.70
35,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA 0% 14/02/2025	33,813,332	0.82
40,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA 0% 16/09/2024	39,522,393	0.97
30,000,000	ENGIE SA 0% 05/08/2024	29,828,279	0.73
30,000,000	HSBC CONTINENTAL EUROPE SA 0% 26/09/2024	29,597,058	0.72
30,000,000	NATIXIS 0% 10/10/2024	29,535,358	0.72
	Germany	*29,640,819*	*0.72*
30,000,000	ALLIANZ SE 0% 16/09/2024	29,640,819	0.72
	Ireland	*30,003,952*	*0.73*
30,000,000	INTESA SANPAOLO BANK IRELAND PLC 5.85% 29/11/2024	30,003,952	0.73
	Italy	*100,003,106*	*2.44*
40,000,000	INTESA SANPAOLO SPA 5.68% 09/07/2024	40,000,448	0.98
30,000,000	INTESA SANPAOLO SPA 5.78% 04/09/2024	29,999,857	0.73
30,000,000	INTESA SANPAOLO SPA 5.85% 07/11/2024	30,002,801	0.73
	Netherlands	*249,656,299*	*6.08*
50,000,000	ABN AMRO BANK NV 0% 09/09/2024 USD	49,452,658	1.21
25,000,000	ENEL FINANCE INTERNATIONAL NV 0% 25/09/2024	24,652,892	0.60
30,000,000	ING BANK NV NETHERLANDS 0% 03/10/2024	29,566,172	0.72
30,000,000	ING BANK NV NETHERLANDS 0% 23/09/2024	29,610,308	0.72
30,000,000	ING BANK NV NETHERLANDS 0% 24/03/2025	28,830,465	0.70
30,000,000	ING BANK NV NETHERLANDS 0% 26/11/2024	29,327,731	0.71
30,000,000	RABOBANK NEDERLAND 0% 18/09/2024	29,632,523	0.72
30,000,000	RABOBANK NEDERLAND 0% 23/05/2025	28,583,550	0.70
	New Zealand	*29,380,041*	*0.72*
30,000,000	COOPERATIEVE RABOBANK UA 0% 14/11/2024	29,380,041	0.72
	Norway	*44,510,516*	*1.08*
20,000,000	DNB BANK ASA 0% 14/11/2024	19,588,916	0.48
25,000,000	DNB BANK ASA 0% 19/07/2024	24,921,600	0.60
	South Korea	*49,856,255*	*1.21*
50,000,000	WOORI BANK 0% 17/07/2024	49,856,255	1.21
	Spain	*85,956,356*	*2.09*
30,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 0% 04/06/2025	28,493,952	0.69
30,000,000	BANCO SANTANDER SA 0% 14/05/2025	28,617,483	0.70
30,000,000	BANCO SANTANDER SA 0% 20/03/2025	28,844,921	0.70
	Sweden	*144,966,003*	*3.53*
30,000,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR 18/11/2024	30,009,009	0.73
30,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 03/07/2024	29,977,505	0.73
30,000,000	SWEDBANK AB VAR 05/11/2024	30,008,039	0.73
25,000,000	SWEDBANK AB 0% 09/07/2024	24,958,796	0.61
30,000,000	SWEDBANK VAR 17/10/2024	30,012,654	0.73
	United Kingdom	*178,605,759*	*4.35*
15,000,000	COMMONWEALTH BANK OF AUSTRALIA VAR 11/10/2024	15,019,284	0.37
50,000,000	MITSUBISHI UFJ TRUST AND BANKING CORP 0% 16/07/2024	49,864,545	1.21
60,000,000	NTT FINANCE UK LIMITED 0% 23/07/2024	59,766,537	1.45
25,000,000	THE TORONTO DOMINION BANK 0% 17/10/2024	24,586,429	0.60
30,000,000	TRANSPORT FOR LONDON 0% 15/11/2024	29,368,964	0.72
	United States of America	*447,026,039*	*10.90*
30,000,000	AMERICAN HONDA FINANCE CORP 0% 16/09/2024	29,628,932	0.72
20,000,000	AT&T INC 0% 16/07/2024	19,945,122	0.49
50,000,000	AVANGRID INC 0% 24/07/2024	49,801,255	1.22
50,000,000	AVANGRID INC 0% 31/07/2024	49,747,798	1.22
30,000,000	ENEL FINANCE AMERICA LLC 0% 18/11/2024	29,336,347	0.71
30,000,000	ENEL FINANCE AMERICA LLC 0% 30/10/2024	29,424,797	0.72
30,000,000	MACQUARIE BANK LTD 0% 24/10/2024	29,472,502	0.72
30,000,000	NORDEA BANK AB USA VAR 17/10/2024	30,006,180	0.73
30,000,000	SVENSKA HANDELSBANKEN AB NEW YORK BRANCH VAR 01/08/2024	30,015,117	0.73
25,000,000	SVENSKA HANDELSBANKEN AB NEW YORK BRANCH VAR 06/12/2024	25,003,766	0.61
30,000,000	SVENSKA HANDELSBANKEN AB NEW YORK BRANCH VAR 17/01/2025	30,021,920	0.73
25,550,000	THE WALT DISNEY CO 0% 15/11/2024	25,005,903	0.61
30,000,000	WALT DISNEY COMPANY 0% 06/09/2024	29,682,213	0.72
40,000,000	WHIRLPOOL CORP 0% 08/07/2024	39,934,187	0.97
Total securities portfolio		3,417,600,607	83.28

The accompanying notes form an integral part of these financial statements

	Note	Climate Transition Global Equity		Euroland Equity	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Assets		2,384,886	-	4,941,061,439	4,074,283,150
Securities portfolio at market value	2	2,295,673	-	4,915,292,877	4,055,229,736
Acquisition Cost		*2,034,979*	-	*4,317,466,921*	*3,538,381,104*
Unrealised gain/loss on the securities portfolio		*260,694*	-	*597,825,956*	*516,848,632*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		85,132	-	16,327,931	13,384,882
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		4,081	-	871,166	805,941
Brokers receivable		-	-	-	3,502,308
Subscribers receivable		-	-	8,455,892	1,360,283
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	113,573	-
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		14,911	-	26,201,688	43,424,084
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		12,599	-	-	11,244,974
Subscribers payable		-	-	18,865,127	3,676,251
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	-	139,867
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	690	-	3,242,775	7,887,570
Payable on spot exchange		-	-	-	-
Other liabilities		1,622	-	4,093,786	20,475,422
Net asset value		2,369,975	-	4,914,859,751	4,030,859,066

The accompanying notes form an integral part of these financial statements

European Equity ESG Improvers		Euroland Equity Small Cap		European Equity		Europe ex UK Equity	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
467,285,125	505,333,084	381,987,591	438,480,043	108,717,259	-	6,003,212	-
454,964,261	496,435,562	381,421,282	437,572,964	95,501,690	-	4,861,927	-
440,001,543	*486,146,011*	*366,114,015*	*423,597,446*	*97,871,050*	-	*4,923,235*	-
14,962,718	*10,289,551*	*15,307,267*	*13,975,518*	*-2,369,360*	-	*-61,308*	-
-	-	-	-	-	-	-	-
6,224,677	7,993,526	516,493	373,551	2,852,207	-	1,141,285	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
672,704	589,004	-	300,051	6,706	-	-	-
5,266,714	-	-	-	149,346	-	-	-
156,769	314,992	49,816	233,477	10,207,310	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,724,120	2,394,821	1,141,456	1,747,300	12,030,029	-	1,062,130	-
-	-	-	-	-	-	-	-
-	-	-	-	1,663,693	-	1,061,395	-
-	-	-	-	-	-	-	-
-	-	-	-	10,263,920	-	-	-
1,673,766	479,974	285,108	300,970	23,237	-	-	-
2,256	398	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
394,338	1,237,929	208,903	937,017	24,245	-	212	-
-	-	-	-	5,596	-	-	-
653,760	676,520	647,445	509,313	49,338	-	523	-
464,561,005	502,938,263	380,846,135	436,732,743	96,687,230	-	4,941,082	-

The accompanying notes form an integral part of these financial statements

	Note	European Equity Green Technology		European Equity Value	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		175,560,810	211,639,792	2,665,316,594	3,120,740,174
Securities portfolio at market value	2	169,479,106	209,021,722	2,617,719,606	3,058,023,947
Acquisition Cost		*172,719,642*	*217,183,462*	*2,404,506,032*	*2,899,827,120*
Unrealised gain/loss on the securities portfolio		*-3,240,536*	*-8,161,740*	*213,213,574*	*158,196,827*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		1,650,647	2,013,676	34,946,042	45,061,999
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		704,987	558,626	6,294,740	7,053,540
Brokers receivable		3,684,817	-	3,938,540	9,161,931
Subscribers receivable		27,233	39,391	2,417,666	1,438,757
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net appreciation on futures contracts	2, 11	11,490	6,377	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		2,530	-	-	-
Other assets		-	-	-	-
Liabilities		4,137,233	987,020	8,179,234	21,904,245
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		3,814,096	138,174	4,608,442	12,249,459
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	24,671	28,044
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	145,692	590,351	1,768,854	6,907,809
Payable on spot exchange		-	-	99	-
Other liabilities		177,445	258,495	1,777,168	2,718,933
Net asset value		171,423,577	210,652,772	2,657,137,360	3,098,835,929

The accompanying notes form an integral part of these financial statements

European Equity Income ESG		European Equity Small Cap		Equity Japan Target		Global Ecology ESG	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 JPY	30/06/2023 JPY	30/06/2024 EUR	30/06/2023 EUR
793,020,758	734,060,454	298,872,399	291,400,013	29,874,426,266	19,364,704,003	2,553,060,961	2,848,828,593
782,125,521	731,753,454	294,657,374	284,809,967	28,461,100,550	18,134,084,000	2,525,586,499	2,804,441,179
599,970,652	*596,681,163*	*273,007,169*	*276,936,980*	*25,495,020,863*	*15,959,449,930*	*2,023,364,985*	*2,462,122,010*
182,154,869	*135,072,291*	*21,650,205*	*7,872,987*	*2,966,079,687*	*2,174,634,070*	*502,221,514*	*342,319,169*
-	-	-	-	-	-	-	-
9,670,995	1,950,050	2,800,888	6,032,255	810,895,547	468,001,041	17,515,524	40,752,975
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
447,932	325,786	405,723	542,413	35,262,917	28,169,958	3,118,871	2,633,255
-	-	762,569	-	330,680,306	106,814,047	-	-
776,259	31,164	216,562	15,378	30,055,284	13,773,887	2,876,803	515,626
-	-	29,283	-	206,431,662	613,732,648	3,963,264	485,501
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
51	-	-	-	-	128,422	-	57
-	-	-	-	-	-	-	-
2,841,853	4,856,397	1,011,031	1,962,390	372,665,092	226,104,346	12,033,212	16,031,743
-	-	-	-	-	-	-	-
-	-	-	-	-	28,962,727	-	-
-	-	-	-	-	-	-	-
-	-	-	-	259,822,461	41,987,790	-	-
545,422	1,383,347	426,650	89,502	18,262,282	63,283,793	5,758,504	2,002,218
909,344	458,276	-	416,656	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
847,986	2,484,113	353,541	1,155,602	22,684,456	58,789,399	2,575,182	9,304,753
-	1,156	-	-	29,646	-	85	-
539,101	529,505	230,840	300,630	71,866,247	33,080,637	3,699,441	4,724,772
790,178,905	729,204,057	297,861,368	289,437,623	29,501,761,174	19,138,599,657	2,541,027,749	2,832,796,850

The accompanying notes form an integral part of these financial statements

	Note	Global Equity ESG Improvers		Net Zero Ambition Global Equity	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
Assets		203,235,888	122,989,576	18,525,756	14,511,899
Securities portfolio at market value	2	200,964,124	119,578,304	18,338,154	14,215,726
Acquisition Cost		*160,131,706*	*106,550,016*	*13,857,517*	*12,853,861*
Unrealised gain/loss on the securities portfolio		*40,832,418*	*13,028,288*	*4,480,637*	*1,361,865*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		2,096,023	1,987,729	168,952	284,479
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		153,807	100,174	18,650	11,694
Brokers receivable		-	-	-	-
Subscribers receivable		21,934	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	1,323,369	-	-
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		1,494,642	247,205	188,530	18,530
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	7,227	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		125,494	1,412	-	-
Unrealised net depreciation on forward foreign exchange contracts	2, 12	1,077,368	-	350	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	138,643	172,864	6,850	10,639
Payable on spot exchange		-	-	-	-
Other liabilities		153,137	65,702	181,330	7,891
Net asset value		201,741,246	122,742,371	18,337,226	14,493,369

The accompanying notes form an integral part of these financial statements

Global Equity Income ESG		Japan Equity Engagement		Japan Equity Value		Montpensier Great European Models SRI	
30/06/2024 USD	30/06/2023 USD	30/06/2024 JPY	30/06/2023 JPY	30/06/2024 JPY	30/06/2023 JPY	30/06/2024 EUR	30/06/2023 EUR
2,700,312,063	1,516,848,440	6,667,129,423	11,714,877,141	12,783,118,248	13,556,820,825	279,223	340,459
2,631,040,902	1,469,340,536	6,493,035,500	11,393,513,350	12,245,977,450	12,093,168,735	278,812	339,200
2,153,758,621	*1,262,768,594*	*4,902,454,202*	*10,078,610,208*	*9,894,553,098*	*10,276,584,583*	*262,541*	*333,397*
477,282,281	*206,571,942*	*1,590,581,298*	*1,314,903,142*	*2,351,424,352*	*1,816,584,152*	*16,271*	*5,803*
-	-	-	-	-	-	-	-
54,108,647	40,976,829	156,648,058	276,657,680	273,607,408	1,039,708,049	411	1,162
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,231,959	1,494,139	5,658,736	8,881,513	19,166,038	25,302,948	-	-
-	-	-	-	199,824,212	138,527,961	-	-
8,520,552	1,005,331	342,076	427,056	10,678,960	6,499,224	-	97
4,410,003	-	11,445,053	35,396,621	33,864,180	253,613,908	-	-
-	4,031,605	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	921	-	-	-	-
-	-	-	-	-	-	-	-
11,056,148	9,944,599	21,174,029	36,348,334	272,021,329	1,003,670,363	333	1,275
-	-	-	-	-	-	-	-
238,410	-	2,748,880	227,815	4,054,570	747,053,444	-	-
-	-	-	-	-	-	-	-
-	-	-	-	246,426,533	7,515,102	-	143
4,763,869	1,974,169	2,748,083	2,129,096	4,838,263	190,075,356	-	-
-	1,513,926	-	-	-	-	-	-
1,184,974	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,241,873	4,285,882	6,716,118	27,109,334	12,801,852	46,720,932	273	1,010
-	550	-	-	2,222	2,041,759	-	-
2,627,022	2,170,072	8,960,948	6,882,089	3,897,889	10,263,770	60	122
2,689,255,915	1,506,903,841	6,645,955,394	11,678,528,807	12,511,096,919	12,553,150,462	278,890	339,184

The accompanying notes form an integral part of these financial statements

	Note	Montpensier M Climate Solutions		Global Equity	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		46,593,069	100,818,394	2,114,137,209	1,409,792,718
Securities portfolio at market value	2	46,458,185	98,649,944	2,037,242,746	1,347,103,529
Acquisition Cost		*64,387,178*	*111,798,679*	*1,733,798,935*	*1,272,384,625*
Unrealised gain/loss on the securities portfolio		*-17,928,993*	*-13,148,735*	*303,443,811*	*74,718,904*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		44,225	118,951	65,298,308	60,097,179
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		-	-	5,506,581	1,280,924
Brokers receivable		84,488	18,160	-	-
Subscribers receivable		6,171	2,031,339	6,089,574	461,710
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	-	849,328
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	48
Other assets		-	-	-	-
Liabilities		129,212	2,298,619	12,901,479	8,443,591
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	5,973	1,047
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		6,066	2,016,435	-	1,297,803
Subscribers payable		84,479	33,038	6,579,566	623,469
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	1,257,840	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	29,045	213,312	2,129,224	4,252,849
Payable on spot exchange		-	-	1,125	-
Other liabilities		9,622	35,834	2,927,751	2,268,423
Net asset value		46,463,857	98,519,775	2,101,235,730	1,401,349,127

The accompanying notes form an integral part of these financial statements

US Equity Dividend Growth		US Equity ESG Improvers		US Equity Fundamental Growth		US Equity Research	
30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
318,128,672	331,205,649	190,830,764	159,414,469	3,401,784,067	2,289,999,181	403,844,330	516,085,743
313,700,286	327,217,998	189,592,446	155,194,768	3,333,973,925	2,182,640,852	396,904,704	504,674,669
288,975,560	*283,852,942*	*180,191,923*	*155,395,159*	*1,989,671,203*	*1,477,461,319*	*330,500,051*	*473,529,677*
24,724,726	*43,365,056*	*9,400,523*	*-200,391*	*1,344,302,722*	*705,179,533*	*66,404,653*	*31,144,992*
-	-	-	-	-	-	-	-
4,213,530	3,670,349	881,238	3,062,343	57,772,506	91,008,956	6,600,180	10,496,214
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
214,856	317,302	239,655	164,446	789,246	632,322	177,258	327,184
-	-	-	882,924	-	-	-	-
-	-	117,425	90,401	9,248,370	12,605,073	162,188	108,504
-	-	-	19,587	-	3,111,505	-	479,065
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	20	473	-	107
-	-	-	-	-	-	-	-
457,511	1,424,490	474,188	1,596,906	12,300,347	10,463,544	1,242,926	2,403,217
-	-	-	-	-	-	-	-
-	-	12,777	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	943,841	-	-	-	341,293
-	-	112,968	4,993	4,930,461	1,677,824	328,592	181,712
-	-	72,949	-	3,427,943	-	423,974	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
362,985	1,201,012	216,707	467,901	2,945,058	6,315,836	390,351	1,567,734
-	-	-	-	-	-	14	-
94,526	223,478	58,787	180,171	996,885	2,469,884	99,995	312,478
317,671,161	329,781,159	190,356,576	157,817,563	3,389,483,720	2,279,535,637	402,601,404	513,682,526

The accompanying notes form an integral part of these financial statements

	Note	US Equity Research Value		Polen Capital Global Growth	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD
Assets		511,691,947	923,203,709	758,302,596	726,153,269
Securities portfolio at market value	2	506,903,753	891,655,711	736,181,031	691,339,127
Acquisition Cost		*500,588,940*	*939,542,165*	*613,350,133*	*616,444,817*
Unrealised gain/loss on the securities portfolio		*6,314,813*	*-47,886,454*	*122,830,898*	*74,894,310*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		4,059,987	25,670,355	20,395,505	30,810,152
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		634,089	1,308,849	114,096	130,975
Brokers receivable		-	2,324,971	1,113,464	1,231,586
Subscribers receivable		93,610	308,644	498,500	1,072,218
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	1,932,721	-	1,569,211
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		508	2,458	-	-
Other assets		-	-	-	-
Liabilities		2,555,454	5,578,401	4,904,486	5,092,831
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	429,455	130,513	847,271
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		558,757	1,371,759	1,244,365	1,532,606
Unrealised net depreciation on forward foreign exchange contracts	2, 12	1,366,900	-	2,466,221	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	490,527	3,089,680	844,969	2,204,536
Payable on spot exchange		-	-	406	268
Other liabilities		139,270	687,507	218,012	508,150
Net asset value		509,136,493	917,625,308	753,398,110	721,060,438

The accompanying notes form an integral part of these financial statements

Net Zero Ambition Top European Players		US Pioneer Fund		Asia Equity Focus		China A Shares	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
585,486,353	660,732,236	4,534,480,255	3,230,152,692	160,669,721	167,112,693	10,176,697	19,866,213
576,684,067	656,572,893	4,459,592,360	3,192,700,346	155,565,837	163,635,965	9,687,677	19,752,835
483,904,307	*584,928,912*	*3,394,175,925*	*2,871,592,572*	*125,564,174*	*163,871,726*	*13,178,427*	*23,938,843*
92,779,760	*71,643,981*	*1,065,416,435*	*321,107,774*	*30,001,663*	*-235,761*	*-3,490,750*	*-4,186,008*
-	-	-	-	-	-	-	-
816,284	2,443,489	68,447,397	23,938,974	4,364,933	2,864,621	484,190	113,378
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,010,503	374,798	1,260,553	236,498	415,218	553,956	4,620	-
1,162,653	1,185,256	-	8,802,417	-	29,221	-	-
5,812,745	155,793	5,179,945	1,104,864	323,706	6,510	210	-
-	-	-	3,367,293	-	22,420	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
101	7	-	2,300	27	-	-	-
-	-	-	-	-	-	-	-
3,809,036	6,898,611	20,818,561	25,405,048	1,792,789	1,955,030	192,292	37,001
-	-	-	-	-	-	-	-
-	3,139	-	-	-	-	178,876	-
-	-	-	-	-	-	-	-
1,171,830	3,322,142	-	9,166,331	-	-	-	-
943,503	204,016	5,090,205	5,492,934	101,211	280,613	-	-
504,920	735,158	8,512,770	-	22,835	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
642,142	2,145,684	3,199,067	7,561,257	187,178	643,282	4,915	20,876
-	-	-	-	-	-	-	-
546,641	488,472	4,016,519	3,184,526	1,481,565	1,031,135	8,501	16,125
581,677,317	653,833,625	4,513,661,694	3,204,747,644	158,876,932	165,157,663	9,984,405	19,829,212

The accompanying notes form an integral part of these financial statements

	Note	China Equity		Emerging Europe Middle East and Africa	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		320,647,770	481,320,069	90,020,443	87,332,218
Securities portfolio at market value	2	315,157,327	471,973,814	86,044,842	81,134,694
Acquisition Cost		*398,528,080*	*581,037,053*	*90,437,455*	*92,678,533*
Unrealised gain/loss on the securities portfolio		*-83,370,753*	*-109,063,239*	*-4,392,613*	*-11,543,839*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		2,590,537	1,523,905	1,640,990	3,927,709
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		1,932,666	1,589,351	1,832,455	1,949,528
Brokers receivable		936,679	23,627	488,778	318,206
Subscribers receivable		30,484	6,208,923	13,378	2,081
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	449	-	-
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		77	-	-	-
Other assets		-	-	-	-
Liabilities		824,102	3,427,028	5,554,284	2,616,609
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		6,967	-	1,209,517	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		133,290	273,974	327,870	74,869
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	404,280	2,041,339	112,296	334,350
Payable on spot exchange		-	-	315	-
Other liabilities		279,565	1,111,715	3,904,286	2,207,390
Net asset value		319,823,668	477,893,041	84,466,159	84,715,609

The accompanying notes form an integral part of these financial statements

Emerging Markets Equity Focus		Emerging Markets Equity Focus ex China		Emerging Markets Equity ESG Improvers		Emerging World Equity	
30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
2,797,297,696	2,040,228,341	51,566,916	-	199,480,260	48,356,485	1,197,806,769	1,180,813,291
2,654,546,901	1,980,614,370	48,998,634	-	193,844,197	46,892,900	1,175,373,442	1,144,982,283
2,356,867,632	*1,914,943,275*	*46,040,601*	-	*172,954,422*	*45,975,532*	*992,340,365*	*1,034,684,767*
297,679,269	*65,671,095*	*2,958,033*	-	*20,889,775*	*917,368*	*183,033,077*	*110,297,516*
-	-	-	-	-	-	-	-
50,360,813	43,160,993	2,461,432	-	4,621,580	1,274,850	13,014,313	26,979,661
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
15,789,210	7,547,397	82,863	-	836,316	181,093	8,665,964	4,012,002
2,940,369	6,093,352	23,987	-	-	7,642	553,746	4,412,083
73,659,324	1,693,366	-	-	178,167	-	199,065	349,991
-	1,118,863	-	-	-	-	-	73,848
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,079	-	-	-	-	-	239	3,423
-	-	-	-	-	-	-	-
114,979,666	34,842,191	147,381	-	1,261,209	659,533	23,210,727	20,516,138
-	-	-	-	-	-	-	-
5,017,645	12,435	-	-	196,543	226	3,785,186	380,386
-	-	-	-	-	-	-	-
6,355,601	6,042,523	83,948	-	-	-	2,993,258	2,318,284
75,198,324	1,206,700	-	-	5,374	-	883,401	1,506,841
894,548	-	3,444	-	-	-	196,522	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,674,098	5,271,192	19,024	-	175,828	53,736	400,398	1,641,988
-	5,567	-	-	-	-	-	-
25,839,450	22,303,774	40,965	-	883,464	605,571	14,951,962	14,668,639
2,682,318,030	2,005,386,150	51,419,535	-	198,219,051	47,696,952	1,174,596,042	1,160,297,153

The accompanying notes form an integral part of these financial statements

	Note	Latin America Equity		Equity MENA	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
Assets		100,343,465	78,649,949	50,655,789	58,632,036
Securities portfolio at market value	2	98,949,695	77,132,657	48,514,709	57,088,505
Acquisition Cost		*103,775,887*	*68,476,240*	*45,468,428*	*54,032,153*
Unrealised gain/loss on the securities portfolio		*-4,826,192*	*8,656,417*	*3,046,281*	*3,056,352*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		628,621	453,019	1,814,764	1,154,478
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	463	499
Dividends receivable		638,129	592,824	11,920	22,977
Brokers receivable		-	-	302,132	302,704
Subscribers receivable		126,911	471,449	11,538	-
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	-	62,873
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		109	-	263	-
Other assets		-	-	-	-
Liabilities		790,085	1,436,412	2,044,933	1,025,599
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	180,655	1,602,766	30,966
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		475,076	636,362	75,667	436,576
Subscribers payable		89,061	177,038	23,222	-
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	49,597	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	106,195	311,800	44,752	182,739
Payable on spot exchange		-	865	-	-
Other liabilities		119,753	129,692	248,929	375,318
Net asset value		99,553,380	77,213,537	48,610,856	57,606,437

* This Sub-Fund has been suspended, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Net Zero Ambition Emerging Markets Equity		New Silk Road		Russian Equity*		SBI FM India Equity	
30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD
15,748,407	14,617,953	427,245,802	466,017,759	13,894,465	10,029,601	844,340,547	532,900,511
15,557,101	14,484,303	419,773,256	461,076,370	654,276	617,709	805,050,764	507,867,215
14,490,053	*14,899,498*	*388,851,144*	*508,441,271*	*59,871,135*	*60,622,781*	*594,378,745*	*415,173,899*
1,067,048	*-415,195*	*30,922,112*	*-47,364,901*	*-59,216,859*	*-60,005,072*	*210,672,019*	*92,693,316*
-	-	-	-	-	-	-	-
123,526	72,000	3,537,343	2,480,385	6,149,792	6,131,760	31,599,797	23,853,859
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
52,823	61,650	1,766,532	821,785	6,136,134	3,280,132	2,104,484	1,108,733
14,957	-	1,807,268	777,984	954,263	-	-	-
-	-	95,005	861,235	-	-	5,585,502	70,704
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	265,967	-	-	-	-	-
-	-	431	-	-	-	-	-
-	-	-	-	-	-	-	-
23,397	55,306	8,622,987	4,733,227	7,005,059	4,049,299	33,700,578	15,525,528
-	-	-	-	-	-	-	-
-	-	2,186,555	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,797,316	262,360	-	-	-	-
-	-	598,898	133,728	-	-	4,084,912	670,780
-	-	-	-	-	-	-	-
-	-	19,661	184,706	-	-	-	-
-	-	-	209,520	-	-	-	-
6,463	16,154	394,421	1,409,714	-	-	518,806	1,011,029
-	-	-	-	-	-	-	-
16,934	39,152	3,626,136	2,533,199	7,005,059	4,049,299	29,096,860	13,843,719
15,725,010	14,562,647	418,622,815	461,284,532	6,889,406	5,980,302	810,639,969	517,374,983

The accompanying notes form an integral part of these financial statements

	Note	Euroland Equity Dynamic Multi Factors		Euroland Equity Risk Parity	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		616,016,886	420,501,913	149,015,873	353,000,649
Securities portfolio at market value	2	596,203,903	419,272,159	146,277,598	348,790,241
Acquisition Cost		*516,184,959*	*379,157,111*	*140,353,746*	*335,826,603*
Unrealised gain/loss on the securities portfolio		*80,018,944*	*40,115,048*	*5,923,852*	*12,963,638*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		1,071,179	773,002	1,922,471	690,931
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		257,355	316,814	113,232	325,843
Brokers receivable		18,407,847	-	688,821	3,172,002
Subscribers receivable		7,097	7,258	191	192
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net appreciation on futures contracts	2, 11	69,505	132,680	13,560	21,440
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		18,678,118	733,609	279,971	2,510,883
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		18,166,390	260	-	2,128,862
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	152,920	336,062	29,176	232,841
Payable on spot exchange		-	-	-	-
Other liabilities		358,808	397,287	250,795	149,180
Net asset value		597,338,768	419,768,304	148,735,902	350,489,766

The accompanying notes form an integral part of these financial statements

European Equity Conservative		European Equity Dynamic Multi Factors		Global Equity Conservative		Global Equity Dynamic Multi Factors	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
700,971,567	867,137,087	133,828,629	133,702,772	255,376,995	270,141,270	132,468,786	165,560,554
668,722,577	812,958,469	132,535,490	133,175,963	254,376,734	269,256,243	130,943,811	158,831,878
612,431,492	*765,776,982*	*108,776,494*	*121,673,950*	*242,643,020*	*256,901,451*	*106,174,148*	*146,678,361*
56,291,085	*47,181,487*	*23,758,996*	*11,502,013*	*11,733,714*	*12,354,792*	*24,769,663*	*12,153,517*
-	-	-	-	-	-	-	-
29,731,126	52,198,676	1,156,284	345,446	544,071	434,239	1,430,002	6,422,761
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,094,094	1,872,321	125,148	181,163	305,205	281,737	94,724	137,649
-	-	-	-	-	-	-	146
388,820	83,774	11,707	200	127,171	30,639	241	100
34,950	-	-	-	-	95,943	-	-
-	23,847	-	-	23,814	42,469	-	168,020
-	-	-	-	-	-	-	-
-	-	-	-	-	-	8	-
-	-	-	-	-	-	-	-
2,786,368	3,386,760	783,071	141,453	722,902	1,034,914	163,155	365,459
-	-	-	-	-	-	-	-
270	-	-	-	-	-	-	17,022
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,486,526	398,620	636,600	6,126	90,584	63,887	24	-
-	36,092	-	-	88,700	-	-	-
173	-	775	180	-	-	-	-
-	-	-	-	-	-	-	-
628,953	2,541,961	28,135	90,461	234,280	728,464	24,471	106,845
44	-	-	-	255	-	-	-
670,402	410,087	117,561	44,686	309,083	242,563	138,660	241,592
698,185,199	863,750,327	133,045,558	133,561,319	254,654,093	269,106,356	132,305,631	165,195,095

The accompanying notes form an integral part of these financial statements

	Note	European Convertible Bond		Montpensier Global Convertible Bond	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		40,689,275	46,005,572	42,642,511	58,856,438
Securities portfolio at market value	2	39,458,429	45,419,221	41,609,584	56,973,059
Acquisition Cost		*40,256,345*	*47,240,169*	*41,604,468*	*58,575,384*
Unrealised gain/loss on the securities portfolio		*-797,916*	*-1,820,948*	*5,116*	*-1,602,325*
Options purchased at market value	2	-	35,700	-	-
Cash at banks and liquidities		183,348	344,558	500,281	826,121
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		98,218	89,989	124,196	141,820
Dividends receivable		-	2,782	-	-
Brokers receivable		944,244	-	371,030	-
Subscribers receivable		5,036	-	414	1,175
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	104,412	37,006	914,263
Unrealised net appreciation on futures contracts	2, 11	-	8,910	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		82,388	125,488	223,723	191,512
Options sold at market value	2, 13	-	16,065	-	-
Bank Overdrafts		-	-	71,050	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		15,253	1,265	92,658	16,490
Unrealised net depreciation on forward foreign exchange contracts	2, 12	3,160	-	-	-
Unrealised net depreciation on futures contracts	2, 11	10,845	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	23,518	89,749	25,603	130,044
Payable on spot exchange		-	-	-	-
Other liabilities		29,612	18,409	34,412	44,978
Net asset value		40,606,887	45,880,084	42,418,788	58,664,926

The accompanying notes form an integral part of these financial statements

Euro Aggregate Bond		Euro Corporate ESG Bond		Euro Corporate Short Term Impact Green Bond		Euro Government Bond	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
927,131,067	939,548,010	852,811,083	957,907,876	324,101,436	281,082,122	393,443,759	441,958,363
906,363,880	908,247,082	832,610,180	927,375,096	285,753,876	263,386,994	384,859,859	426,711,568
928,026,465	*969,712,800*	*825,008,484*	*965,852,584*	*281,868,413*	*266,632,856*	*410,468,894*	*477,381,969*
-21,662,585	*-61,465,718*	*7,601,696*	*-38,477,488*	*3,885,463*	*-3,245,862*	*-25,609,035*	*-50,670,401*
172,232	177,710	321,649	533,130	218,866	133,283	-118,000	-
6,126,863	19,673,681	4,697,958	8,562,163	34,035,515	13,152,607	3,011,642	11,117,336
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,202,890	10,084,569	12,947,800	13,450,055	3,491,468	3,148,003	3,513,028	3,748,205
-	-	-	-	-	-	-	-
400,816	696,838	1,605,825	7,127,464	-	-	-	-
536,151	307,094	111,209	112,406	250,770	-	1,179,559	345,156
-	-	-	739,744	233,697	3,446	-	16,415
2,135,389	230,082	516,462	-	-	1,257,789	923,964	19,683
192,846	-	-	-	117,244	-	73,707	-
-	-	-	-	-	-	-	-
-	130,954	-	7,818	-	-	-	-
9,898,454	27,930,287	13,624,236	43,886,981	857,828	3,153,209	1,809,790	10,818,919
202,785	153,163	285,278	459,490	146,393	114,872	-40,000	-
9	556,757	185,055	756,351	-	-	-	-
-	-	-	11,620,610	-	998,600	-	-
4,087,988	6,867,605	8,978,264	20,719,723	-	-	-	-
1,631,749	1,787,430	432,943	554,165	11,071	2,110	577,092	2,313,538
118,732	91,911	49,183	-	-	-	44,175	-
-	-	-	114,924	63,234	-	-	-
-	13,727,596	17,268	3,218,066	-	454,587	-	6,700,848
339,451	1,082,746	260,607	909,478	49,313	118,275	186,360	473,725
-	151	-	-	-	-	-	-
3,517,740	3,662,928	3,415,638	5,534,174	587,817	1,464,765	1,042,163	1,330,808
917,232,613	911,617,723	839,186,847	914,020,895	323,243,608	277,928,913	391,633,969	431,139,444

The accompanying notes form an integral part of these financial statements

	Note	Euro Inflation Bond		Strategic Bond	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		50,680,421	71,925,342	590,189,325	753,859,843
Securities portfolio at market value	2	49,108,879	67,094,236	539,048,337	672,920,299
Acquisition Cost		*51,815,188*	*71,638,215*	*619,954,380*	*868,300,636*
Unrealised gain/loss on the securities portfolio		*-2,706,309*	*-4,543,979*	*-80,906,043*	*-195,380,337*
Options purchased at market value	2	-18,980	-26,530	-	-
Cash at banks and liquidities		393,947	3,674,033	8,308,936	20,276,706
Reverse repurchase agreements	2, 9	-	-	3,999,812	32,195,537
Time deposits		-	-	-	-
Interest receivable		171,502	1,069,114	25,415,763	14,322,407
Dividends receivable		-	-	-	-
Brokers receivable		755,486	61,832	-	11,223,843
Subscribers receivable		464	560	195,895	25,258
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	47,032	-	2,895,793
Unrealised net appreciation on futures contracts	2, 11	196,261	5,065	2,078,902	-
Unrealised net appreciation on swaps and CFD	2, 14	72,862	-	10,306,085	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	835,595	-
Liabilities		1,118,365	8,443,019	38,305,503	21,684,346
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	2,051,924	4,200,449	2,908,282
Repurchase agreements	2, 10	-	2,430,300	2,006,000	3,690,496
Brokers payable		827,703	-	7,415,092	3,694,231
Subscribers payable		123,276	13,434	4,007,866	910,441
Unrealised net depreciation on forward foreign exchange contracts	2, 12	4,266	-	2,915,252	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	1,952,177
Unrealised net depreciation on swaps and CFD	2, 14	-	3,283,491	-	553,626
Accrued management fees	4	14,832	68,721	527,288	2,303,345
Payable on spot exchange		-	-	1,059	84
Other liabilities		148,288	595,149	17,232,497	5,671,664
Net asset value		49,562,056	63,482,323	551,883,822	732,175,497

The accompanying notes form an integral part of these financial statements

Euro High Yield Bond		Euro High Yield Short Term Bond		Global Subordinated Bond		Pioneer Global High Yield Bond	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
260,733,871	286,943,663	225,826,550	123,439,717	716,233,880	749,646,815	214,018,797	246,625,869
255,022,993	281,599,180	221,652,275	121,045,944	654,257,245	702,242,578	199,677,814	234,365,043
257,040,592	*309,417,693*	*217,714,990*	*124,173,586*	*649,263,625*	*815,790,404*	*208,262,832*	*269,421,640*
-2,017,599	*-27,818,513*	*3,937,285*	*-3,127,642*	*4,993,620*	*-113,547,826*	*-8,585,018*	*-35,056,597*
-	-	-	-	-	-	-	11,552
824,946	1,436,776	758,765	530,120	47,936,522	30,848,090	10,630,239	7,592,830
-	-	-	-	-	3,184,960	-	-
-	-	-	-	-	-	-	-
3,505,644	3,904,385	2,469,232	1,422,996	11,975,707	11,853,928	3,533,785	4,220,807
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
332,311	1,322	58,436	27,775	1,454,558	275,391	17,597	16,649
96,996	-	21,784	-	-	1,241,853	48,501	417,946
-	2,000	-	64,700	609,848	-	-	-
950,363	-	866,058	348,182	-	-	-	-
618	-	-	-	-	15	-	1,042
-	-	-	-	-	-	110,861	-
4,588,652	1,071,737	3,244,627	521,901	8,996,529	20,163,149	5,622,784	4,443,316
-	-	-	-	-	-	-	126,673
1,210,000	-	830,000	-	-	-	59	3,292
-	-	-	-	-	2,173,500	-	-
2,929,235	-	2,056,528	-	2,800,000	9,806,587	2,762,862	1,761,586
35,690	54,245	103,163	42,435	409,388	2,068,295	386,958	571,517
-	79,226	-	25,079	2,674,777	-	-	-
-	-	24,200	-	-	3,045,278	-	-
-	30,999	-	-	404,139	281,475	2,164,137	945,828
157,225	528,653	67,072	251,409	433,813	1,415,760	202,604	750,431
-	11	-	-	-	-	-	-
256,502	378,603	163,664	202,978	2,274,412	1,372,254	106,164	283,989
256,145,219	285,871,926	222,581,923	122,917,816	707,237,351	729,483,666	208,396,013	242,182,553

The accompanying notes form an integral part of these financial statements

	Note	Global High Yield ESG Improvers Bond		US High Yield Bond	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Assets		68,645,314	53,788,206	318,909,814	382,682,814
Securities portfolio at market value	2	63,698,914	50,713,358	306,725,637	351,912,109
Acquisition Cost		*63,236,059*	*53,951,299*	*305,028,634*	*381,576,750*
Unrealised gain/loss on the securities portfolio		*462,855*	*-3,237,941*	*1,697,003*	*-29,664,641*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		4,027,859	1,977,864	6,339,170	19,881,326
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		897,506	845,445	4,845,828	6,299,006
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		772	-	5,923	3,909,779
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	251,539	993,207	680,594
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	49	-
Other assets		20,263	-	-	-
Liabilities		713,795	119,113	4,589,864	4,652,616
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	529
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	2,688,212	1,512,374
Subscribers payable		-	-	322,086	428,413
Unrealised net depreciation on forward foreign exchange contracts	2, 12	680,200	-	-	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	779,469	874,347
Accrued management fees	4	23,901	61,614	268,887	1,036,683
Payable on spot exchange		-	-	-	21,990
Other liabilities		9,694	57,499	531,210	778,280
Net asset value		67,931,519	53,669,093	314,319,950	378,030,198

The accompanying notes form an integral part of these financial statements

European Subordinated Bond ESG		Global Aggregate Bond		Global Bond		Global Corporate Bond	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
697,793,971	690,968,284	4,672,053,401	3,756,681,465	118,926,614	124,165,180	731,366,785	641,268,888
661,770,271	671,022,617	4,305,814,662	3,413,807,037	112,619,941	118,155,712	665,036,636	583,580,486
656,424,908	*718,775,063*	*4,802,412,536*	*3,934,607,217*	*132,884,659*	*140,148,020*	*669,125,198*	*628,451,054*
5,345,363	*-47,752,446*	*-496,597,874*	*-520,800,180*	*-20,264,718*	*-21,992,308*	*-4,088,562*	*-44,870,568*
680,811	888,550	-	1,289,423	-	45,508	-	-
23,205,856	3,531,611	140,682,660	177,668,175	4,948,747	4,783,693	55,435,626	37,360,867
-	-	117,935,349	103,819,801	-	-	-	10,968,685
-	-	-	-	-	-	-	-
10,521,771	10,543,033	53,130,716	35,175,502	1,265,540	1,008,102	8,581,811	6,809,514
-	-	-	-	-	-	-	-
-	328,368	16,051,307	-	-	-	-	-
7,140	2,490,686	37,862,051	1,725,347	92,386	1,980	1,573,885	2,442
147,440	1,004,938	576,656	23,015,026	-	-	-	2,546,409
1,263,760	1,158,481	-	181,154	-	170,185	738,827	-
196,922	-	-	-	-	-	-	-
-	-	-	-	-	-	-	485
-	-	-	-	-	-	-	-
9,120,763	10,425,086	1,030,750,998	620,337,847	24,522,254	19,337,166	8,011,630	13,311,935
541,963	765,816	-	694,875	-	23,906	-	-
-	2,077,575	3,233,904	-	-	1,068,222	-	-
-	-	619,690,448	467,430,495	22,805,696	16,618,565	-	-
5,024,960	359,800	377,951,497	127,661,150	-	-	1,714,800	3,371,345
316,763	487,059	2,819,539	2,107,461	208,275	79,897	597,638	127,598
-	-	-	-	146,779	509,192	980,420	-
-	-	813,782	-	120,440	-	-	316,794
-	1,534,302	4,181,701	12,354,834	694,406	621,436	1,102,081	6,533,611
330,279	1,093,957	1,298,936	3,564,489	53,861	197,210	105,202	361,237
-	-	83,744	144,872	555	4,041	705	-
2,906,798	4,106,577	20,677,447	6,379,671	492,242	214,697	3,510,784	2,601,350
688,673,208	680,543,198	3,641,302,403	3,136,343,618	94,404,360	104,828,014	723,355,155	627,956,953

The accompanying notes form an integral part of these financial statements

	Note	Global Corporate ESG Improvers Bond		Net Zero Ambition Global Corporate Bond	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
Assets		87,302,240	99,228,306	251,994,780	132,466,910
Securities portfolio at market value	2	82,061,173	92,046,847	240,866,982	120,875,476
Acquisition Cost		*83,173,184*	*98,227,667*	*236,467,545*	*115,854,386*
Unrealised gain/loss on the securities portfolio		*-1,112,011*	*-6,180,820*	*4,399,437*	*5,021,090*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		4,089,682	5,644,209	8,194,394	9,056,583
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		1,065,840	1,180,232	2,817,004	1,290,191
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	547,123
Subscribers receivable		55,865	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	357,018	-	696,937
Unrealised net appreciation on futures contracts	2, 11	29,680	-	116,400	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	600
Other assets		-	-	-	-
Liabilities		274,916	1,134,461	511,402	3,634,209
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	19,452
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	870,103	-	3,389,739
Subscribers payable		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2, 12	125,741	-	293,528	-
Unrealised net depreciation on futures contracts	2, 11	-	86,098	-	41,132
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	26,574	86,899	40,832	69,658
Payable on spot exchange		111	-	-	-
Other liabilities		122,490	91,361	177,042	114,228
Net asset value		87,027,324	98,093,845	251,483,378	128,832,701

The accompanying notes form an integral part of these financial statements

Global High Yield Bond		Global Inflation Short Duration Bond		Global Short Term Bond		Global Total Return Bond	
30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
144,160,482	136,752,634	40,787,377	105,368,630	115,230,817	-	25,767,305	39,323,678
130,847,250	129,190,236	39,480,178	100,120,955	108,803,119	-	25,743,914	39,216,721
139,777,043	*155,324,541*	*39,360,556*	*104,770,272*	*109,827,407*	-	*28,850,856*	*44,345,085*
-8,929,793	*-26,134,305*	*119,622*	*-4,649,317*	*-1,024,288*	-	*-3,106,942*	*-5,128,364*
-	-	-12,450	-40,530	13,053	-	-	-
10,983,874	3,926,531	267,520	1,870,594	4,719,301	-	6	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,277,415	2,282,978	102,660	1,870,311	1,004,060	-	-	-
-	-	-	-	-	-	-	-
-	-	-	113,360	-	-	23,287	106,957
364	4,084	40,351	39,407	-	-	98	-
-	1,346,454	15,201	1,394,533	616,450	-	-	-
-	-	270,860	-	-	-	-	-
-	-	623,057	-	74,834	-	-	-
-	2,351	-	-	-	-	-	-
51,579	-	-	-	-	-	-	-
4,103,436	3,578,101	871,634	11,407,199	636,333	-	69,840	418,704
-	-	-	-	-	-	-	-
-	1,210,387	37,730	-	-	-	-	22
-	-	-	7,492,160	-	-	-	-
1,429,125	992,310	-	-	199,388	-	-	-
184,274	126,988	173,918	136,196	-	-	23,363	107,089
809,086	-	-	-	-	-	-	-
-	-	-	62,745	268,707	-	-	-
1,579,310	911,925	-	2,244,351	-	-	-	-
38,246	136,930	10,569	88,410	14,028	-	16,448	84,982
53	-	-	-	-	-	-	-
63,342	199,561	649,417	1,383,337	154,210	-	30,029	226,611
140,057,046	133,174,533	39,915,743	93,961,431	114,594,484	-	25,697,465	38,904,974

The accompanying notes form an integral part of these financial statements

	Note	Impact Green Bonds		Optimal Yield	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		27,648,338	27,664,897	202,780,118	254,863,632
Securities portfolio at market value	2	27,249,555	27,663,897	185,243,664	236,414,227
Acquisition Cost		*29,650,050*	*31,581,873*	*203,838,577*	*284,178,431*
Unrealised gain/loss on the securities portfolio		*-2,400,495*	*-3,917,976*	*-18,594,913*	*-47,764,204*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		1,003	1,000	10,251,006	13,163,503
Reverse repurchase agreements	2, 9	-	-	3,960,240	-
Time deposits		-	-	-	-
Interest receivable		-	-	2,522,203	3,413,124
Dividends receivable		-	-	-	-
Brokers receivable		795	-	-	-
Subscribers receivable		396,985	-	45,466	14,442
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	-	646,027
Unrealised net appreciation on futures contracts	2, 11	-	-	103,346	316,807
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	895,502
Receivable on spot exchange		-	-	-	-
Other assets		-	-	654,193	-
Liabilities		744,349	1,295,720	2,554,293	1,825,344
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	33,391	-
Repurchase agreements	2, 10	-	-	-	634,140
Brokers payable		396,975	-	1,200,000	-
Subscribers payable		-	-	313,310	331,759
Unrealised net depreciation on forward foreign exchange contracts	2, 12	338,968	1,276,830	481,780	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	197,060	-
Accrued management fees	4	5,095	11,752	161,360	663,643
Payable on spot exchange		-	-	-	-
Other liabilities		3,311	7,138	167,392	195,802
Net asset value		26,903,989	26,369,177	200,225,825	253,038,288

The accompanying notes form an integral part of these financial statements

Optimal Yield Short Term		Strategic Income		Net Zero Ambition US Corporate Bond		US Bond	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
130,713,472	191,807,796	2,154,863,846	2,241,531,245	31,623,691	24,057,480	1,879,828,217	1,688,297,245
120,847,393	177,487,950	2,045,303,711	1,959,081,119	29,202,097	23,504,625	1,826,798,299	1,526,713,523
141,424,020	*224,097,413*	*2,126,170,717*	*2,159,406,061*	*29,285,726*	*23,680,089*	*1,866,232,888*	*1,628,888,689*
-20,576,627	*-46,609,463*	*-80,867,006*	*-200,324,942*	*-83,629*	*-175,464*	*-39,434,589*	*-102,175,166*
-	-	284,031	246,644	-	-	-	-
5,779,481	9,986,180	80,351,337	174,526,783	2,073,325	231,651	26,829,128	87,181,548
1,999,743	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,892,575	2,772,080	17,783,373	18,918,257	342,516	281,489	12,351,721	10,866,233
-	-	-	-	-	-	-	-
-	700,113	3,788,006	77,960,703	-	-	6,766,314	58,110,351
2,377	35,104	3,084,918	2,323,768	-	-	3,177,472	793,824
-	486,863	237,199	8,452,629	-	-	-	4,625,045
33,356	339,506	4,030,048	-	5,753	39,715	3,905,283	-
-	-	-	-	-	-	-	-
-	-	1,223	21,342	-	-	-	6,721
158,547	-	-	-	-	-	-	-
3,188,101	3,397,975	245,157,539	118,501,968	52,427	27,227	216,372,995	117,006,936
-	-	142,009	328,090	-	-	-	-
1,615	-	4,509,619	161,583	-	-	-	861
1,178,840	2,180,350	-	-	-	-	-	-
600,000	-	220,517,222	93,316,044	34,625	-	200,718,462	103,721,917
318,331	200,328	3,730,591	3,449,343	-	-	4,539,714	1,813,901
318,570	-	-	-	-	-	3,642,403	-
-	-	-	5,788,897	-	-	-	5,010,644
504,126	415,374	12,762,488	5,858,070	-	-	5,852,238	2,476,971
90,325	465,716	1,690,690	5,894,829	6,239	13,979	805,139	2,529,787
-	-	-	-	-	-	870	-
176,294	136,207	1,804,920	3,705,112	11,563	13,248	814,169	1,452,855
127,525,371	188,409,821	1,909,706,307	2,123,029,277	31,571,264	24,030,253	1,663,455,222	1,571,290,309

The accompanying notes form an integral part of these financial statements

	Note	US Corporate Bond		US Short Term Bond	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Assets		317,528,797	378,833,422	545,145,681	408,097,574
Securities portfolio at market value	2	297,466,570	365,071,662	511,563,132	373,641,711
Acquisition Cost		*312,193,968*	*401,248,801*	*505,269,071*	*376,194,087*
Unrealised gain/loss on the securities portfolio		*-14,727,398*	*-36,177,139*	*6,294,061*	*-2,552,376*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		15,132,518	5,897,616	24,898,790	28,246,897
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		3,728,439	4,475,063	3,268,894	2,094,782
Dividends receivable		-	-	-	-
Brokers receivable		-	925,366	491	3,229
Subscribers receivable		1,040,298	19,017	5,413,978	4,110,955
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	2,408,596	396	-
Unrealised net appreciation on futures contracts	2, 11	160,944	31,361	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		28	4,741	-	-
Other assets		-	-	-	-
Liabilities		12,463,864	3,526,240	14,534,253	2,201,136
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		8,280,620	1,564,718	12,933,715	1,399,404
Subscribers payable		15,058	827,122	1,277,224	118,084
Unrealised net depreciation on forward foreign exchange contracts	2, 12	2,703,148	-	-	2,107
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	1,017,909	382,079	-	-
Accrued management fees	4	92,195	365,607	176,064	452,915
Payable on spot exchange		-	-	79	-
Other liabilities		354,934	386,714	147,171	228,626
Net asset value		305,064,933	375,307,182	530,611,428	405,896,438

The accompanying notes form an integral part of these financial statements

Asia Income ESG Bond		China RMB Aggregate Bond		Emerging Markets Blended Bond		Emerging Markets Bond	
30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
54,215,458	-	44,491,515	41,999,363	2,974,818,356	2,824,356,307	3,669,192,743	3,334,565,708
50,396,747	-	42,224,370	38,117,151	2,673,520,029	2,327,328,361	3,249,019,945	2,866,879,383
49,860,653	-	*41,640,314*	*38,812,246*	*2,781,085,158*	*2,599,628,550*	*3,434,352,041*	*3,366,429,611*
536,094	-	*584,056*	*-695,095*	*-107,565,129*	*-272,300,189*	*-185,332,096*	*-499,550,228*
-	-	-	-	-	-	-	956,691
3,041,381	-	1,657,589	3,373,245	91,848,772	86,659,391	45,100,941	131,963,352
-	-	-	-	148,342,791	283,424,872	277,287,245	268,810,370
-	-	-	-	-	-	-	-
729,021	-	537,544	508,967	55,645,976	96,150,779	49,576,344	45,692,837
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,576,990	-
731	-	-	-	461,539	276,373	5,131,324	9,874,134
-	-	-	-	-	26,268,412	37,571,111	10,375,101
47,578	-	-	-	-	4,248,119	3,781,915	-
-	-	72,012	-	4,999,249	-	-	-
-	-	-	-	-	-	-	13,840
-	-	-	-	-	-	146,928	-
1,617,892	-	179,798	659,995	79,087,630	171,805,031	69,312,450	95,734,086
-	-	-	-	-	-	-	-
21,955	-	-	399,402	-	-	-	119,156
-	-	-	-	-	-	-	76,960
1,533,455	-	-	-	34,374,709	45,720,742	40,178,127	69,669,064
-	-	-	-	800,219	469,020	9,751,407	3,975,414
10,808	-	19,051	189,894	15,570,242	-	-	-
-	-	-	-	1,094,661	-	-	1,125,477
-	-	-	-	-	8,396,877	3,421,553	2,070,182
14,825	-	13,880	43,257	661,541	2,512,057	2,766,048	7,795,122
-	-	-	-	25,871	-	408	-
36,849	-	146,867	27,442	26,560,387	114,706,335	13,194,907	10,902,711
52,597,566	-	44,311,717	41,339,368	2,895,730,726	2,652,551,276	3,599,880,293	3,238,831,622

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Corporate Bond		Emerging Markets Green Bond	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
Assets		423,376,766	500,421,782	174,815,349	249,730,158
Securities portfolio at market value	2	405,282,127	457,297,652	169,523,398	235,202,065
Acquisition Cost		*453,580,773*	*555,901,774*	*185,609,189*	*288,711,933*
Unrealised gain/loss on the securities portfolio		*-48,298,646*	*-98,604,122*	*-16,085,791*	*-53,509,868*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		3,299,071	15,872,301	2,504,666	7,750,711
Reverse repurchase agreements	2, 9	7,967,700	18,578,400	-	-
Time deposits		-	-	-	-
Interest receivable		6,276,387	6,874,480	2,181,459	2,761,572
Dividends receivable		-	-	-	-
Brokers receivable		-	-	495,994	1,741,573
Subscribers receivable		26,811	261	9,561	4,327
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	1,798,688	-	2,269,317
Unrealised net appreciation on futures contracts	2, 11	239,088	-	100,080	-
Unrealised net appreciation on swaps and CFD	2, 14	285,582	-	-	-
Receivable on spot exchange		-	-	191	593
Other assets		-	-	-	-
Liabilities		5,679,599	13,754,626	3,723,795	1,030,372
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	2,505,958	-	-
Brokers payable		3,415,000	9,278,600	1,576,378	-
Subscribers payable		5,864	290,911	461,708	173,534
Unrealised net depreciation on forward foreign exchange contracts	2, 12	1,601,954	-	1,460,271	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	431,246	-	-
Accrued management fees	4	146,228	536,774	96,247	474,446
Payable on spot exchange		-	7	-	-
Other liabilities		510,553	711,130	129,191	382,392
Net asset value		417,697,167	486,667,156	171,091,554	248,699,786

The accompanying notes form an integral part of these financial statements

Emerging Markets Corporate High Yield Bond		Emerging Markets Hard Currency Bond		Emerging Markets Local Currency Bond		Emerging Markets Short Term Bond	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD
47,630,195	50,429,153	740,614,369	638,631,334	585,923,871	934,229,406	243,351,697	250,930,484
44,618,128	47,538,996	676,656,312	565,302,848	557,450,465	845,348,187	232,929,384	228,278,318
46,675,828	*53,054,904*	*724,727,580*	*688,467,944*	*647,738,874*	*917,042,853*	*284,086,659*	*335,276,891*
-2,057,700	*-5,515,908*	*-48,071,268*	*-123,165,096*	*-90,288,409*	*-71,694,666*	*-51,157,275*	*-106,998,573*
-	-	-	-	-	-	-	-
1,341,902	1,982,472	8,095,059	13,432,122	12,647,474	30,080,170	3,380,099	12,613,364
-	-	43,081,967	46,386,497	-	41,246,013	1,077,890	3,637,879
-	-	-	-	-	-	-	-
877,825	859,973	10,614,096	8,971,481	13,534,126	15,301,663	4,757,345	4,733,434
-	-	-	-	-	-	-	-
627,733	-	-	-	1,073,385	-	-	-
82,048	-	5,422	16,725	199,334	2,249,132	130,433	39,545
-	47,712	-	2,542,297	130,329	-	-	1,579,764
42,702	-	580,290	-	393,301	4,018	-	47,431
36,041	-	1,581,223	1,979,364	495,457	-	935,874	-
8	-	-	-	-	223	35	749
3,810	-	-	-	-	-	140,637	-
1,344,845	1,560,857	8,331,507	22,055,182	6,190,503	8,411,561	3,376,697	3,159,671
-	-	-	-	-	254,072	-	-
-	-	-	-	1,354,748	93,028	-	-
-	-	-	-	-	-	-	564,593
1,116,179	1,283,296	6,550,704	20,800,832	-	1,488,180	-	649,955
34,252	1,000	26,854	6,597	434,856	210,532	250,697	342,632
46,524	-	656,285	-	-	1,713,771	2,652,530	-
-	59,551	-	282,681	-	-	6,355	-
-	48,396	-	-	-	-	-	496,946
30,777	96,379	165,707	479,962	298,012	1,586,412	158,686	594,822
-	2,297	7,025	-	-	-	-	-
117,115	69,938	924,932	485,110	4,102,887	3,065,566	308,429	510,723
46,285,350	48,868,296	732,282,862	616,576,152	579,733,368	925,817,845	239,975,000	247,770,813

The accompanying notes form an integral part of these financial statements

	Note	Asia Multi-Asset Target Income		Euro Multi-Asset Target Income	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Assets		35,883,868	-	223,977,800	364,108,374
Securities portfolio at market value	2	29,456,472	-	197,203,009	321,344,840
Acquisition Cost		*29,369,530*	-	*192,294,200*	*330,890,814*
Unrealised gain/loss on the securities portfolio		*86,942*	-	*4,908,809*	*-9,545,974*
Options purchased at market value	2	48,123	-	313,261	1,130,520
Cash at banks and liquidities		6,063,160	-	18,454,436	33,910,165
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		213,488	-	2,972,035	4,356,308
Dividends receivable		37,187	-	69,032	120,977
Brokers receivable		-	-	2,565,711	2,126,551
Subscribers receivable		-	-	22,123	219,304
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	229,175	-
Unrealised net appreciation on futures contracts	2, 11	65,438	-	413,157	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	1,735,200	439,581
Receivable on spot exchange		-	-	661	-
Other assets		-	-	-	460,128
Liabilities		486,944	-	5,792,299	18,209,880
Options sold at market value	2, 13	201,541	-	1,078,846	3,109,805
Bank Overdrafts		5,728	-	1,391,294	9,886,296
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		248,758	-	616,434	-
Subscribers payable		-	-	577,393	581,384
Unrealised net depreciation on forward foreign exchange contracts	2, 12	473	-	-	385,409
Unrealised net depreciation on futures contracts	2, 11	-	-	-	1,060,693
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	14,500	-	240,684	1,315,058
Payable on spot exchange		-	-	-	-
Other liabilities		15,944	-	1,887,648	1,871,235
Net asset value		35,396,924	-	218,185,501	345,898,494

The accompanying notes form an integral part of these financial statements

Global Multi-Asset		Global Multi-Asset Conservative		Global Multi-Asset Target Income		Net Zero Ambition Multi-Asset	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
504,051,844	578,763,929	2,507,359,243	3,579,850,628	375,793,751	434,856,769	190,618,480	223,275,834
476,335,776	553,115,434	2,399,338,407	3,415,286,145	320,959,376	369,941,521	177,073,637	209,739,126
455,529,009	*574,111,951*	*2,422,116,609*	*3,623,059,775*	*314,503,436*	*381,391,112*	*166,497,884*	*214,445,153*
20,806,767	*-20,996,517*	*-22,778,202*	*-207,773,630*	*6,455,940*	*-11,449,591*	*10,575,753*	*-4,706,027*
1,163,835	1,199,615	2,844,131	4,267,314	667,563	1,311,365	592,450	858,017
18,133,444	18,764,085	60,032,312	123,856,478	42,228,823	50,520,657	11,568,346	7,760,356
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,755,843	3,616,959	24,492,097	29,696,065	4,150,994	4,204,626	990,421	888,474
358,479	383,230	340,410	328,337	102,829	133,294	145,608	195,345
3,794,109	21,657	13,197,925	3,112,322	3,227,604	1,586,069	-	2,834,161
218,998	150,883	1,190,815	2,240,848	284,960	183,629	1,132	51,411
-	1,512,016	-	1,063,119	-	3,887,175	-	948,908
257,027	-	4,093,127	-	827,416	-	246,886	-
981,765	-	1,678,990	-	3,343,123	3,088,433	-	-
2,307	-	6,654	-	1,063	-	-	36
50,261	50	144,375	-	-	-	-	-
6,655,750	8,323,330	26,302,601	60,152,526	11,891,808	22,159,250	2,642,431	3,619,554
73,551	200,794	370,042	1,327,217	2,092,672	3,664,031	506,109	525,725
396,746	23	-	-	771,143	12,173,747	-	-
-	-	-	-	-	-	-	-
2,766,014	2,362,105	11,049,289	15,067,833	1,145,354	1,465,771	220,000	661,368
1,595,426	373,846	5,881,630	4,104,785	551,590	168,413	282,084	270,402
32,168	-	1,453,931	-	4,317,238	-	652,005	-
-	2,424,704	-	19,083,334	-	1,714,162	-	459,209
-	20,257	-	4,191,777	-	-	84,830	8,105
493,238	1,904,506	2,161,294	10,326,618	411,510	1,553,358	185,674	730,007
-	-	-	504	-	131	394	-
1,298,607	1,037,095	5,386,415	6,050,458	2,602,301	1,419,637	711,335	964,738
497,396,094	570,440,599	2,481,056,642	3,519,698,102	363,901,943	412,697,519	187,976,049	219,656,280

The accompanying notes form an integral part of these financial statements

	Note	Multi-Asset Real Return		Multi-Asset Sustainable Future	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		382,473,602	562,624,618	949,647,466	1,193,093,464
Securities portfolio at market value	2	367,581,574	543,837,488	931,504,585	1,129,289,842
Acquisition Cost		*374,433,822*	*569,446,246*	*945,345,240*	*1,209,225,920*
Unrealised gain/loss on the securities portfolio		*-6,852,248*	*-25,608,758*	*-13,840,655*	*-79,936,078*
Options purchased at market value	2	71,495	174,977	-	-
Cash at banks and liquidities		9,544,635	14,557,587	12,459,255	59,655,357
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		2,905,338	2,863,615	3,239,544	3,269,674
Dividends receivable		15,163	32,701	377,568	383,124
Brokers receivable		1,705,273	1,104,292	415,297	-
Subscribers receivable		54,220	53,941	1,651,217	495,467
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net appreciation on futures contracts	2, 11	595,904	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	17	-	-
Other assets		-	-	-	-
Liabilities		3,965,051	12,061,993	6,316,674	9,189,609
Options sold at market value	2, 13	33,940	54,698	-	-
Bank Overdrafts		-	-	2,250,342	-
Repurchase agreements	2, 10	-	506,600	-	-
Brokers payable		518,606	-	-	-
Subscribers payable		678,726	1,340,722	2,238,259	1,402,623
Unrealised net depreciation on forward foreign exchange contracts	2, 12	2,188,592	7,563,626	571,941	190,052
Unrealised net depreciation on futures contracts	2, 11	-	512,035	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	269,079	1,377,896	693,330	3,220,713
Payable on spot exchange		-	-	-	39
Other liabilities		276,108	706,416	562,802	4,376,182
Net asset value		378,508,551	550,562,625	943,330,792	1,183,903,855

The accompanying notes form an integral part of these financial statements

Pioneer Flexible Opportunities		Income Opportunities		Real Assets Target Income		Target Coupon	
30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
36,700,802	49,515,179	1,360,342,567	836,191,008	225,470,621	319,923,077	46,680,411	66,221,132
35,694,424	45,662,714	1,297,923,849	798,659,490	197,999,311	295,138,039	46,229,374	66,028,671
34,053,603	*44,059,708*	*1,246,173,859*	*800,256,062*	*236,411,102*	*339,271,104*	*47,066,449*	*70,908,536*
1,640,821	*1,603,006*	*51,749,990*	*-1,596,572*	*-38,411,791*	*-44,133,065*	*-837,075*	*-4,879,865*
-	-	-	375,819	682,509	503,932	-	-
187,230	3,050,839	51,859,079	28,987,672	25,558,211	21,394,545	-	448
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
145,123	138,617	3,730,876	3,464,709	474,334	584,524	-	-
29,089	69,739	977,835	509,462	258,229	297,060	-	-
644,363	-	-	-	-	783,716	386,166	192,013
394	135	5,850,928	1,938,442	405,684	93,949	64,871	-
-	540,854	-	2,254,344	-	1,127,123	-	-
-	39,988	-	-	91,767	-	-	-
-	-	-	-	-	-	-	-
179	163	-	1,070	576	189	-	-
-	12,130	-	-	-	-	-	-
1,404,094	939,007	12,068,766	7,502,222	5,746,022	4,175,932	497,982	405,138
-	-	-	-	2,169,684	1,813,510	-	-
112,496	9,717	2,630,633	1,818,351	2,312	-	43	-
-	-	-	-	-	-	-	-
-	-	3,957,724	-	-	-	4,933	-
113,173	35,868	1,055,258	477,481	1,265,818	584,580	445,324	192,386
427,807	-	2,454,907	-	1,419,642	-	-	-
-	-	534,670	2,616,061	-	107,255	-	-
-	-	-	-	-	-	-	-
40,807	182,162	954,774	1,932,588	190,939	912,490	29,298	142,390
-	-	1,091	-	-	-	-	-
709,811	711,260	479,709	657,741	697,627	758,097	18,384	70,362
35,296,708	48,576,172	1,348,273,801	828,688,786	219,724,599	315,747,145	46,182,429	65,815,994

The accompanying notes form an integral part of these financial statements

	Note	Absolute Return Credit		Absolute Return Multi-Strategy	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		65,786,733	56,869,306	900,387,331	1,356,888,394
Securities portfolio at market value	2	58,722,836	53,284,768	696,273,816	1,048,793,495
Acquisition Cost		*58,870,504*	*57,940,485*	*685,897,312*	*1,114,754,799*
Unrealised gain/loss on the securities portfolio		*-147,668*	*-4,655,717*	*10,376,504*	*-65,961,304*
Options purchased at market value	2	-	-	38,302,514	56,638,478
Cash at banks and liquidities		6,126,206	2,601,250	127,578,283	175,122,416
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		927,702	743,713	34,749,928	42,737,495
Dividends receivable		-	-	25,196	120,005
Brokers receivable		-	-	2,821,188	28,972,494
Subscribers receivable		9,989	-	26,900	34,062
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	165,639	-	1,945,042
Unrealised net appreciation on futures contracts	2, 11	-	73,936	609,466	2,116,506
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	40	-
Other assets		-	-	-	408,401
Liabilities		1,477,188	1,500,558	91,554,989	165,207,234
Options sold at market value	2, 13	-	-	31,160,730	28,858,808
Bank Overdrafts		-	-	3,927,198	686,112
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		500,000	1,057,887	10,543,832	26,070,720
Subscribers payable		-	18,125	5,540,305	4,643,407
Unrealised net depreciation on forward foreign exchange contracts	2, 12	388,339	-	1,334,327	-
Unrealised net depreciation on futures contracts	2, 11	135,080	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	148,999	309,148	15,802,307	72,768,491
Accrued management fees	4	15,132	41,491	475,120	2,594,982
Payable on spot exchange		-	-	-	10,929
Other liabilities		289,638	73,907	22,771,170	29,573,785
Net asset value		64,309,545	55,368,748	808,832,342	1,191,681,160

The accompanying notes form an integral part of these financial statements

Absolute Return Global Opportunities Bond		Quantitative Global Absolute Return Bond		Global Macro Bonds & Currencies Low Vol		Absolute Return Forex	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
249,864,115	321,863,002	77,241,403	68,273,409	20,756,302	25,079,511	70,552,820	71,432,431
235,726,703	306,266,749	69,696,778	64,611,197	19,737,078	22,892,316	69,223,521	68,464,098
235,198,156	*318,293,636*	*69,218,209*	*64,768,852*	*19,487,530*	*23,642,917*	*68,597,077*	*67,952,758*
528,547	*-12,026,887*	*478,569*	*-157,655*	*249,548*	*-750,601*	*626,444*	*511,340*
248,477	72,754	-	-	-1,850	-	4,476	31,769
10,636,466	11,896,234	7,044,049	1,469,847	875,229	1,963,172	1,244,558	2,936,564
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,317,022	2,417,870	315,547	311,752	129,199	190,061	55,779	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,541	1,599	-	-	-	-	24,486	-
-	1,207,796	-	1,880,613	-	33,962	-	-
933,906	-	185,029	-	16,646	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,059,567	6,886,173	1,634,681	157,874	196,420	264,688	1,951,050	267,349
-	-	-	-	-	-	-	-
97	-	69,260	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,200,000	-
247,691	657,458	-	-	3,955	13,441	21,812	1,307
1,371,094	-	1,454,392	-	72,375	-	620,306	164,602
-	2,611,672	-	15,878	-	56,247	-	-
2,222,184	2,137,957	-	-	54,335	123,558	-	-
102,072	495,168	18,789	48,253	762	3,241	16,435	53,600
536	29	141	-	67	-	1,547	10,579
1,115,893	983,889	92,099	93,743	64,926	68,201	90,950	37,261
244,804,548	314,976,829	75,606,722	68,115,535	20,559,882	24,814,823	68,601,770	71,165,082

The accompanying notes form an integral part of these financial statements

	Note	Multi-Strategy Growth		Volatility Euro	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		872,635,474	1,270,941,853	171,832,375	397,504,662
Securities portfolio at market value	2	613,198,094	975,255,458	81,316,262	166,144,895
Acquisition Cost		*595,801,764*	*1,017,275,216*	*81,112,941*	*165,929,735*
Unrealised gain/loss on the securities portfolio		*17,396,330*	*-42,019,758*	*203,321*	*215,160*
Options purchased at market value	2	54,530,571	70,316,033	32,715,410	79,283,575
Cash at banks and liquidities		150,253,854	144,317,004	729,213	8,373,381
Reverse repurchase agreements	2, 9	-	-	56,637,827	137,901,062
Time deposits		-	-	-	-
Interest receivable		36,870,109	48,693,544	189,946	187,401
Dividends receivable		35,486	146,995	-	-
Brokers receivable		6,095,080	26,377,251	-	-
Subscribers receivable		324,616	25,701	242,238	157,068
Unrealised net appreciation on forward foreign exchange contracts	2, 12	2,077,388	1,988,726	1,479	-
Unrealised net appreciation on futures contracts	2, 11	913,557	3,188,143	-	5,457,280
Unrealised net appreciation on swaps and CFD	2, 14	8,095,289	-	-	-
Receivable on spot exchange		184	-	-	-
Other assets		241,246	632,998	-	-
Liabilities		93,476,283	177,668,564	8,894,137	70,767,268
Options sold at market value	2, 13	42,458,732	38,454,179	8,057,000	63,654,615
Bank Overdrafts		3,678,560	891,855	-	5,457,280
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		12,887,520	27,260,272	-	-
Subscribers payable		130,191	122,478	150,186	413,128
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	-	3,158
Unrealised net depreciation on futures contracts	2, 11	-	-	375,650	-
Unrealised net depreciation on swaps and CFD	2, 14	-	67,430,044	-	-
Accrued management fees	4	371,531	1,880,010	107,911	685,908
Payable on spot exchange		-	16,597	-	-
Other liabilities		33,949,749	41,613,129	203,390	553,179
Net asset value		779,159,191	1,093,273,289	162,938,238	326,737,394

The accompanying notes form an integral part of these financial statements

Volatility World		Protect 90		Cash EUR		Cash USD	
30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD
364,630,509	779,740,664	566,463,313	892,358,921	3,447,284,160	2,296,391,428	4,105,586,490	2,939,641,955
182,295,934	208,645,199	552,709,987	879,595,521	2,739,176,890	1,727,809,872	3,417,600,607	2,344,090,222
182,169,672	*207,373,886*	*523,338,255*	*883,106,597*	*2,723,984,745*	*1,723,033,835*	*3,382,599,244*	*2,325,500,439*
126,262	*1,271,313*	*29,371,732*	*-3,511,076*	*15,192,145*	*4,776,037*	*35,001,363*	*18,589,783*
92,093,905	140,231,463	417,763	-	-	-	-	-
35,813,234	131,070,230	12,089,675	4,251,506	7,578,228	11,477,101	377,238,753	154,194,234
53,567,993	285,309,130	-	-	365,456,685	259,649,545	-	129,928,809
-	-	-	-	237,000,000	254,000,000	300,000,000	300,000,000
213,915	705,925	143,404	1,371,018	36,359,996	12,798,651	10,073,572	8,091,417
-	-	-	-	-	-	-	-
-	-	-	6,349,315	-	-	-	-
645,528	332,330	33,732	10,663	61,712,361	29,889,417	437,801	2,044,795
-	13,445,598	260,591	-	-	-	-	-
-	-	-	-	-	-	69,375	685,000
-	-	808,161	780,898	-	736,606	166,382	607,478
-	789	-	-	-	-	-	-
-	-	-	-	-	30,236	-	-
14,009,192	167,320,928	2,726,239	9,171,380	28,256,383	21,388,136	1,848,176	5,979,955
9,490,630	55,638,915	516,112	-	-	-	-	-
-	49,457,938	-	-	-	-	8,875	542,000
-	-	-	-	-	-	-	-
-	53,275,300	-	-	-	-	-	-
249,675	434,023	1,417,098	4,807,962	14,331,551	14,488,491	198,777	359,427
2,762,691	-	-	175,901	-	-	-	-
898,956	6,316,368	163,816	843,455	-	-	-	-
-	-	-	-	190,549	-	-	-
248,111	1,389,782	471,688	2,612,153	997,503	907,549	564,127	527,219
-	-	-	-	-	-	-	-
359,129	808,602	157,525	731,909	12,736,780	5,992,096	1,076,397	4,551,309
350,621,317	612,419,736	563,737,074	883,187,541	3,419,027,777	2,275,003,292	4,103,738,314	2,933,662,000

The accompanying notes form an integral part of these financial statements

	Note	Combined	
		30/06/2024 EUR	30/06/2023 EUR
Assets		79,006,626,392	74,269,237,428
Securities portfolio at market value	2	73,920,975,668	68,134,610,901
Acquisition Cost		*69,270,911,359*	*68,653,477,579*
Unrealised gain/loss on the securities portfolio		*4,650,064,309*	*-518,866,678*
Options purchased at market value	2	219,975,675	348,655,948
Cash at banks and liquidities		2,189,491,009	2,553,426,684
Reverse repurchase agreements	2, 9	1,069,227,491	1,578,978,996
Time deposits		516,915,000	528,977,000
Interest receivable		512,704,317	524,058,786
Dividends receivable		68,904,569	45,781,737
Brokers receivable		113,873,549	275,297,344
Subscribers receivable		268,895,241	98,774,353
Unrealised net appreciation on forward foreign exchange contracts	2, 12	52,930,648	146,683,013
Unrealised net appreciation on futures contracts	2, 11	31,560,262	23,679,791
Unrealised net appreciation on swaps and CFD	2, 14	38,609,917	8,567,768
Receivable on spot exchange		18,976	63,404
Other assets		2,544,070	1,681,703
Liabilities		2,461,939,685	2,371,560,414
Options sold at market value	2, 13	98,553,761	195,081,642
Bank Overdrafts		46,918,863	94,973,585
Repurchase agreements	2, 10	602,665,867	478,292,680
Brokers payable		998,452,742	677,683,889
Subscribers payable		227,766,930	100,523,058
Unrealised net depreciation on forward foreign exchange contracts	2, 12	79,218,752	15,514,588
Unrealised net depreciation on futures contracts	2, 11	5,458,386	55,801,334
Unrealised net depreciation on swaps and CFD	2, 14	52,606,966	220,959,159
Accrued management fees	4	48,745,083	153,592,236
Payable on spot exchange		126,551	220,575
Other liabilities		301,425,784	378,917,668
Net asset value		76,544,686,707	71,897,677,014

The accompanying notes form an integral part of these financial statements

Climate Transition Global Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2617093765	100.000	USD	57.28	-	-
Class A2 USD (C)	LU2617093682	100.000	USD	57.18	-	-
Class E2 EUR (C)	LU2617094490	1,000.000	EUR	5.737	-	-
Class F EUR (C)	LU2617094656	1,000.000	EUR	5.701	-	-
Class G EUR (C)	LU2617094573	1,000.000	EUR	5.730	-	-
Class I USD (C)	LU2617093922	5.000	USD	1,153.27	-	-
Class I2 USD (C)	LU2617093849	5.000	USD	1,152.32	-	-
Class M2 EUR (C)	LU2617094730	5.000	EUR	1,154.55	-	-
Class R USD (C)	LU2617094144	100.000	USD	57.55	-	-
Class R2 USD (C)	LU2617094060	100.000	USD	57.48	-	-
Class Z USD (C)	LU2617094227	2,000.000	USD	1,155.46	-	-
Total Net Assets			USD	2,369,975	-	-

Euroland Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF Hgd (C)	LU1883303551	27,251.105	CHF	94.15	87.85	70.15
Class A EUR AD (D)	LU1883303718	63,788.671	EUR	81.46	74.94	59.78
Class A EUR (C)	LU1883303635	108,739,428.078	EUR	11.90	10.84	8.55
Class A USD AD (D)	LU1883303981	116,345.353	USD	10.92	10.22	7.81
Class A USD (C)	LU1883303809	572,118.786	USD	12.74	11.82	8.93
Class A USD Hgd (C)	LU1883304013	30,022.341	USD	117.24	105.02	80.29
Class A5 EUR (C)	LU2032055621	587,236.921	EUR	77.64	70.48	55.44
Class A6 EUR (C)	LU2032055548	13,705.509	EUR	76.65	69.83	55.08
Class B USD (C)	LU1883304104	66,246.088	USD	9.96	9.33	7.09
Class C EUR (C)	LU1883304286	304,082.822	EUR	9.71	8.93	7.08
Class C USD (C)	LU1883304369	7,266.570	USD	10.41	9.75	7.40
Class E2 EUR (C)	LU1883304443	30,514,062.802	EUR	12.578	11.459	8.992
Class F EUR (C)	LU1883304526	2,514,015.828	EUR	10.137	9.294	7.369
Class F2 EUR (C)	LU1880391898	93,086.297	EUR	7.486	6.882	5.449
Class G EUR (C)	LU1883304799	8,495,539.041	EUR	7.252	6.623	5.235
Class I EUR AD (D)	LU1880392193	-	EUR	-	1,360.53	1,088.92
Class I EUR (C)	LU1880391971	13,343.305	EUR	1,613.89	1,455.82	1,138.31
Class I2 EUR AD (D)	LU1883304955	3,881.422	EUR	2,211.72	2,033.56	1,616.10
Class I2 EUR (C)	LU1883304872	48,721,315.138	EUR	15.62	14.08	10.94
Class I2 GBP (C)	LU1897304546	5.000	GBP	1,577.69	1,440.03	1,121.88
Class I2 USD (C)	LU1883305093	1,754,600.416	USD	16.71	15.35	11.42
Class I2 USD Hgd (C)	LU1883305176	9.845	USD	2,125.47	1,884.49	1,419.04
Class J2 EUR (C)	LU1883305259	218,393.837	EUR	2,339.26	2,106.00	1,632.53
Class M EUR (C)	LU1880392276	-	EUR	-	-	1,135.31
Class M2 EUR (C)	LU1883305333	90,386.833	EUR	2,576.54	2,325.86	1,808.25
Class O EUR (C)	LU1880392359	-	EUR	-	-	1,178.37
Class OR EUR (C)	LU1880392433	175,208.248	EUR	1,704.21	1,526.97	1,178.36
Class P2 USD (C)	LU1883305416	22,333.109	USD	92.27	85.10	63.64
Class P2 USD Hgd (C)	LU1883305507	1,540.000	USD	110.74	98.64	74.65
Class R2 CHF Hgd (C)	LU1883305762	59,859.684	CHF	83.13	77.11	60.90
Class R2 EUR (C)	LU1883305846	886,141.991	EUR	91.33	82.70	64.52
Class R2 GBP (C)	LU1883305929	-	GBP	-	-	115.21

Euroland Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class R2 USD (C)	LU1883306067	56,374.813	USD	77.64	71.59	53.51
Class R2 USD Hgd (C)	LU1883306141	5,803.315	USD	106.95	95.26	72.04
Class X EUR (C)	LU2034727730	5.000	EUR	1,777.38	1,592.44	1,228.83
Class Z EUR AD (D)	LU1880392789	294,541.479	EUR	1,471.26	1,353.03	1,084.99
Class Z EUR (C)	LU1880392607	425,002.000	EUR	1,631.12	1,467.46	1,145.79
Total Net Assets			EUR	4,914,859,751	4,030,859,066	3,122,420,478

European Equity ESG Improvers

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU2368112392	2,856.449	CZK	1,212.40	1,101.34	911.59
Class A EUR (C)	LU2151176349	1,252,093.422	EUR	74.27	69.06	60.14
Class A USD (C)	LU2359307068	1,987.746	USD	52.13	49.34	41.17
Class A2 CHF (C)	LU2359306847	42,601.072	CHF	50.79	47.96	42.91
Class A2 EUR (C)	LU2359306920	185,252.111	EUR	57.16	53.26	46.46
Class C EUR (C)	LU2359307498	6,657.508	EUR	55.55	52.17	45.88
Class E2 EUR (C)	LU2151176695	17,856,701.764	EUR	7.460	6.936	6.040
Class F EUR (C)	LU2151176778	809,863.912	EUR	7.203	6.751	5.925
Class G EUR (C)	LU2151176851	9,907,427.926	EUR	7.377	6.870	5.991
Class H EUR (C)	LU2151176935	5,390.705	EUR	1,565.52	1,438.84	1,238.20
Class I EUR (C)	LU2151177073	6,224.736	EUR	1,539.73	1,419.41	1,225.53
Class I2 EUR (C)	LU2330497277	11.172	EUR	1,202.04	1,109.19	957.75
Class I2 GBP (C)	LU2359306763	5.000	GBP	1,155.01	1,078.82	934.99
Class I2 USD (C)	LU2359307571	5.000	USD	1,066.83	1,002.15	829.63
Class M EUR (C)	LU2151177156	-	EUR	-	1,417.36	1,223.95
Class M2 EUR (C)	LU2151177230	11,998.380	EUR	1,540.90	1,421.88	1,228.42
Class R EUR (C)	LU2359306508	383,328.749	EUR	58.60	54.14	46.84
Class R2 EUR (C)	LU2359307654	7,667.646	EUR	57.96	53.65	46.52
Class R2 GBP (C)	LU2359306680	-	GBP	-	53.60	46.61
Class Z EUR (C)	LU2151177313	55,686.471	EUR	1,554.25	1,430.36	1,231.70
Total Net Assets			EUR	464,561,005	502,938,263	396,119,230

Euroland Equity Small Cap

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0568607385	39,158.230	EUR	210.97	200.26	184.39
Class A EUR (C)	LU0568607203	295,952.489	EUR	213.43	201.23	184.85
Class A2 USD (C)	LU1049754531	103.947	USD	134.69	129.48	114.15
Class A5 EUR (C)	LU2032055894	-	EUR	-	52.77	48.21
Class F EUR (C)	LU2018720578	29,881.017	EUR	5.258	4.990	4.614
Class F2 EUR (C)	LU0568607542	26,203.374	EUR	183.43	174.52	161.77
Class G EUR (C)	LU0568607468	41,573.251	EUR	205.09	193.77	178.34
Class G USD (C)	LU1103155112	733.895	USD	105.79	101.73	89.72
Class I EUR AD (D)	LU0568606908	312.540	EUR	1,347.12	1,282.17	1,184.60
Class I EUR (C)	LU0568606817	18,779.543	EUR	2,429.95	2,270.23	2,061.84
Class I USD (C)	LU1103154818	-	USD	-	-	1,224.90

Euroland Equity Small Cap

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I2 EUR (C)	LU2031984771	10,247.283	EUR	1,167.11	1,089.42	990.49
Class I2 USD (C)	LU2330497194	5.000	USD	860.72	817.94	712.69
Class M EUR (C)	LU0568607039	54,601.280	EUR	244.43	228.36	207.36
Class OR EUR (C)	LU0906532022	99,279.319	EUR	1,147.87	1,062.43	957.84
Class R EUR (C)	LU0945156379	144.317	EUR	110.07	102.91	93.67
Class X EUR (C)	LU2034728209	-	EUR	-	1,148.98	1,035.96
Class Z EUR AD (D)	LU1638831393	20,817.498	EUR	1,045.82	995.57	922.02
Class Z EUR (C)	LU1600319138	73,277.361	EUR	1,210.91	1,130.26	1,023.96
Total Net Assets			EUR	380,846,135	436,732,743	417,587,308

European Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU2769868568	100.000	EUR	50.64	-	-
Class A2 EUR (C)	LU2769868725	100.000	EUR	50.62	-	-
Class E2 EUR (C)	LU2769868998	1,000.000	EUR	5.064	-	-
Class F EUR (C)	LU2769869020	1,000.000	EUR	5.059	-	-
Class G EUR (C)	LU2769869293	1,000.000	EUR	5.062	-	-
Class H EUR (C)	LU2769869376	14,955.714	EUR	1,015.01	-	-
Class I EUR (C)	LU2769869459	5.000	EUR	1,014.40	-	-
Class I2 EUR (C)	LU2769869533	5.000	EUR	1,014.23	-	-
Class M EUR (C)	LU2769869707	5.000	EUR	1,014.40	-	-
Class R EUR (C)	LU2769869889	100.000	EUR	50.70	-	-
Class R2 EUR (C)	LU2769869962	100.000	EUR	50.69	-	-
Class SE2 EUR (C)	LU2819203675	23,300.000	EUR	967.52	-	-
Class Z EUR (C)	LU2769870036	58,128.177	EUR	1,013.50	-	-
Total Net Assets			EUR	96,687,230	-	-

Europe ex UK Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU2823264267	100.000	EUR	49.40	-	-
Class A2 EUR (C)	LU2823264341	100.000	EUR	49.40	-	-
Class I EUR (C)	LU2823264770	5.000	EUR	988.17	-	-
Class I2 EUR (C)	LU2823264853	5.000	EUR	988.22	-	-
Class J14 EUR AD (D)	LU2823265587	5.000	EUR	988.27	-	-
Class J14 GBP AD (D)	LU2823265660	4.300	GBP	992.25	-	-
Class J14 USD AD (D)	LU2823265744	5.400	USD	989.80	-	-
Class R EUR (C)	LU2823265231	100.000	EUR	49.40	-	-
Class R2 EUR (C)	LU2823265314	100.000	EUR	49.41	-	-
Class R2 GBP (C)	LU2823265405	85.000	GBP	49.60	-	-
Class Z EUR (C)	LU2823265827	4,950.000	EUR	988.18	-	-
Total Net Assets			EUR	4,941,082	-	-

European Equity Green Technology

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU2085676919	86,754.264	EUR	47.84	47.40	48.18
Class A EUR (C)	LU1579337525	139,363.156	EUR	122.84	121.05	121.55
Class F EUR (C)	LU2018721972	96,817.933	EUR	5.126	5.099	5.168
Class F2 EUR (C)	LU1579337871	12,827.591	EUR	113.90	113.59	115.42
Class G EUR (C)	LU1579337798	434,973.231	EUR	118.80	117.65	118.72
Class I EUR (C)	LU1579337442	25,689.758	EUR	1,304.71	1,272.73	1,264.74
Class I2 GBP (C)	LU2359308033	5.000	GBP	856.38	846.41	844.44
Class M EUR (C)	LU1954166648	441,306.020	EUR	118.69	116.02	115.52
Class R EUR AD (D)	LU2359307811	-	EUR	-	41.99	42.17
Class R2 GBP (C)	LU2359307902	-	GBP	-	42.00	42.07
Class Z EUR (C)	LU2305762382	11,528.127	EUR	921.04	896.89	889.02
Total Net Assets			EUR	171,423,577	210,652,772	231,356,044

European Equity Value

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU2176991771	29,289.293	CZK	1,755.52	1,560.96	1,250.75
Class A EUR AD (D)	LU1883314327	102,572.992	EUR	74.44	68.73	58.63
Class A EUR (C)	LU1883314244	2,741,515.730	EUR	162.52	146.71	121.59
Class A EUR QD (D)	LU1883314673	136,132.818	EUR	57.39	53.03	44.98
Class A USD (C)	LU1883314756	31,504.939	USD	174.42	160.28	127.29
Class A USD Hgd (C)	LU1883314830	12,155.251	USD	71.16	63.67	51.47
Class A2 EUR (C)	LU2339089836	153,265.954	EUR	60.62	54.80	45.49
Class A2 USD (C)	LU2339090099	2,000.000	USD	51.57	47.46	37.75
Class A5 EUR (C)	LU2032056272	6,065.185	EUR	69.11	62.17	51.52
Class A6 EUR (C)	LU2032056199	11,027.089	EUR	68.32	61.67	51.11
Class C EUR (C)	LU1883314913	36,565.263	EUR	104.43	95.21	79.70
Class E2 EUR (C)	LU1883315134	6,628,795.311	EUR	10.638	9.603	7.959
Class F EUR (C)	LU1883315217	717,430.858	EUR	14.832	13.475	11.241
Class G EUR (C)	LU1883315308	4,152,602.345	EUR	6.223	5.632	4.679
Class H EUR (C)	LU1998915455	2,097.957	EUR	1,571.96	1,400.50	1,145.43
Class I17 EUR (C)	LU2477811371	39,245.068	EUR	1,330.23	1,188.67	975.67
Class I2 EUR AD (D)	LU2490079600	5.000	EUR	1,295.98	1,196.19	982.12
Class I2 EUR (C)	LU1883315480	330,463.244	EUR	2,803.74	2,507.87	2,059.17
Class I2 GBP (C)	LU1897305436	17.648	GBP	1,400.47	1,267.90	1,044.30
Class I2 USD (C)	LU2359308116	17.439	USD	1,122.56	1,022.12	804.11
Class J2 EUR AD (D)	LU1883315720	3,049.043	EUR	1,207.01	1,113.73	951.63
Class J2 EUR (C)	LU1883315647	429,060.327	EUR	1,379.32	1,231.05	1,008.36
Class J2 USD (C)	LU2819203832	5.000	USD	978.60	-	-
Class J2 USD QD (D)	LU2819203915	5.000	USD	976.65	-	-
Class J3 GBP AD (D)	LU2052287054	5.000	GBP	1,227.33	1,146.25	981.53
Class J3 GBP (C)	LU2052286916	7.855	GBP	1,357.00	1,227.66	1,010.47
Class M2 EUR (C)	LU1883315993	81,526.572	EUR	2,404.58	2,150.82	1,766.01
Class P2 USD (C)	LU1883316025	100.000	USD	58.68	53.65	42.40
Class R EUR (C)	LU2183143846	1,411,224.054	EUR	82.86	74.20	61.16
Class R2 EUR (C)	LU1883316298	2,344,321.737	EUR	74.76	67.08	55.26
Class R3 GBP AD (D)	LU2259108558	30,280.000	GBP	12.62	11.79	10.09
Class R3 GBP (C)	LU2259108475	22,205.697	GBP	13.76	12.46	10.26

European Equity Value

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class X EUR (C)	LU1894679239	5.000	EUR	1,571.96	1,395.64	1,137.48
Class Z EUR (C)	LU2040440310	75.056	EUR	1,426.84	1,272.54	1,048.22
Total Net Assets			EUR	2,657,137,360	3,098,835,929	3,498,396,758

European Equity Income ESG

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 AUD Hgd QTI (D)	LU1883310846	49,197.932	AUD	49.60	44.50	39.55
Class A2 CHF Hgd SATI (D)	LU1883310929	80,908.783	CHF	38.09	34.99	31.80
Class A2 CZK Hgd (C)	LU1883311067	238,554.135	CZK	1,621.82	1,371.17	1,128.80
Class A2 CZK Hgd SATI (D)	LU1883311141	873,346.410	CZK	1,319.25	1,155.79	986.36
Class A2 EUR (C)	LU1883311224	997,219.772	EUR	85.12	73.22	63.15
Class A2 EUR Hgd QTI (D)	LU1883311497	-	EUR	-	45.74	41.06
Class A2 EUR MTI (D)	LU1883311570	8,033.195	EUR	52.91	47.13	42.16
Class A2 EUR SATI (D)	LU1883311653	7,574,025.750	EUR	58.00	51.71	46.26
Class A2 SGD Hgd QTI (D)	LU1883311737	8,048.132	SGD	49.47	44.39	39.08
Class A2 USD Hgd QTI (D)	LU1883311810	102,501.937	USD	51.38	45.31	39.48
Class A5 EUR (C)	LU2070307595	30,811.548	EUR	102.44	88.28	76.10
Class C EUR (C)	LU1883312032	11,818.970	EUR	84.54	73.45	63.99
Class C EUR SATI (D)	LU1883312115	9,469.968	EUR	40.61	36.57	33.05
Class E2 EUR (C)	LU1883312206	2,550,596.977	EUR	11.147	9.585	8.267
Class E2 EUR SATI (D)	LU1883312388	9,848,587.421	EUR	5.791	5.163	4.619
Class G2 EUR SATI (D)	LU1883312461	282,386.242	EUR	4.986	4.457	3.997
Class H EUR SATI (D)	LU1998915372	-	EUR	-	1,201.90	1,060.90
Class I2 EUR (C)	LU1883312545	18,165.525	EUR	1,937.24	1,649.54	1,408.10
Class I2 EUR Hgd SATI (D)	LU1883312628	4.000	EUR	1,112.35	987.93	877.93
Class I2 EUR SATI (D)	LU1883312891	33,646.402	EUR	1,328.28	1,172.20	1,037.75
Class J2 EUR ATI (D)	LU1883313196	-	EUR	-	1,057.40	931.91
Class J2 EUR (C)	LU1883312974	10.000	EUR	1,549.46	1,317.78	1,123.33
Class M2 EUR (C)	LU1883313279	934.307	EUR	2,610.57	2,225.08	1,900.96
Class M2 EUR SATI (D)	LU1883313436	12,237.591	EUR	1,117.63	987.28	874.92
Class R2 EUR (C)	LU1883313519	57,408.094	EUR	83.37	71.29	61.12
Class R2 EUR SATI (D)	LU1883313600	12,403.793	EUR	49.18	43.59	38.76
Class R2 GBP SATI (D)	LU1883313782	260.037	GBP	40.72	36.56	32.61
Class R2 USD Hgd SATI (D)	LU1883313949	25,487.925	USD	51.92	45.54	39.46
Class R2 USD SATI (D)	LU1883314087	3,424.984	USD	51.29	46.26	39.50
Total Net Assets			EUR	790,178,905	729,204,057	721,409,944

European Equity Small Cap

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1880395964	7,858.970	EUR	58.13	52.65	49.70
Class A EUR (C)	LU1883306497	475,770.490	EUR	194.01	174.58	164.58
Class A USD (C)	LU1883306570	41,785.417	USD	207.87	190.41	172.01
Class A USD Hgd (C)	LU1883306653	66,382.805	USD	83.28	74.46	67.87
Class A5 EUR (C)	LU2070307322	-	EUR	-	50.74	47.64

European Equity Small Cap

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class B EUR (C)	LU1883306737	4,017.055	EUR	102.20	92.61	87.92
Class B USD (C)	LU1883306810	33,004.593	USD	109.52	101.02	91.90
Class C EUR (C)	LU1883306901	20,903.115	EUR	105.87	95.93	91.07
Class C USD (C)	LU1883307032	5,824.319	USD	113.47	104.66	95.21
Class C USD Hgd (C)	LU1883307115	19,247.899	USD	78.38	70.50	64.74
Class E2 EUR (C)	LU1883307206	6,436,308.675	EUR	9.585	8.599	8.082
Class F EUR (C)	LU1883307388	4,301,359.130	EUR	8.272	7.484	7.094
Class F2 EUR (C)	LU1880396004	50,820.718	EUR	5.642	5.118	4.863
Class G EUR (C)	LU1883307461	698,115.654	EUR	5.300	4.774	4.505
Class H EUR (C)	LU1998915299	5.000	EUR	1,366.96	1,210.52	1,122.83
Class I EUR (C)	LU1880396186	18.567	EUR	1,251.46	1,112.03	1,034.95
Class I2 EUR (C)	LU1883307545	21,321.053	EUR	2,017.41	1,794.35	1,671.64
Class I2 USD (C)	LU1883307628	716.184	USD	2,162.17	1,957.65	1,747.63
Class I2 USD Hgd (C)	LU1883307891	499.544	USD	1,571.27	1,387.04	1,250.10
Class M EUR (C)	LU1880396426	3.760	EUR	1,250.27	1,111.60	1,034.99
Class M2 EUR (C)	LU1883307974	13,505.330	EUR	2,182.01	1,940.58	1,807.86
Class P2 USD (C)	LU1883308196	100.000	USD	71.72	65.14	58.35
Class R EUR AD (D)	LU1880397077	-	EUR	-	52.71	49.92
Class R EUR (C)	LU1880396939	4,884.218	EUR	61.69	54.96	51.30
Class R2 EUR (C)	LU1883308279	18,747.461	EUR	79.71	71.12	66.48
Class R2 GBP (C)	LU1883308352	1,729.006	GBP	67.59	61.04	57.23
Class R2 USD (C)	LU1883310093	1,518.398	USD	85.44	77.60	69.51
Class T EUR (C)	LU1883310176	296.347	EUR	49.92	41.53	39.43
Class T USD (C)	LU1883310259	86.427	USD	56.43	52.00	47.30
Class T USD Hgd (C)	LU1883310333	400.000	USD	49.64	55.17	50.69
Class U EUR (C)	LU1883310416	8,759.410	EUR	53.42	48.40	45.95
Class U USD (C)	LU1883310507	31,259.417	USD	57.24	52.80	48.03
Class U USD Hgd (C)	LU1883310689	35,878.287	USD	62.18	55.88	51.28
Class Z EUR AD (D)	LU1880397408	-	EUR	-	1,056.09	1,003.79
Class Z EUR (C)	LU1880397317	1,214.891	EUR	1,270.31	1,127.10	1,046.96
Total Net Assets			EUR	297,861,368	289,437,623	310,551,374

Equity Japan Target

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0568583776	13,623.242	EUR	201.03	177.83	157.72
Class A EUR (C)	LU0568583420	111,723.084	EUR	237.72	209.34	185.09
Class A EUR Hgd (C)	LU0568583933	134,956.602	EUR	336.67	260.92	204.56
Class A JPY AD (D)	LU0568583263	7,338.878	JPY	29,701.35	24,096.13	19,247.58
Class A JPY (C)	LU0568583008	24,401.469	JPY	35,116.57	28,298.00	22,516.92
Class A USD Hgd (C)	LU0987202867	6,403.621	USD	233.99	178.60	136.34
Class F EUR Hgd (C)	LU2018721626	73,457.597	EUR	8.563	6.675	5.263
Class F2 EUR Hgd (C)	LU0568584584	6,311.439	EUR	299.89	234.02	184.58
Class F2 JPY (C)	LU0568584311	1,527.241	JPY	30,183.97	24,481.01	19,616.48
Class G EUR Hgd (C)	LU0797053732	17,711.096	EUR	270.20	209.57	164.50
Class G JPY (C)	LU0568584154	7,093.888	JPY	32,903.34	26,600.64	21,198.88
Class I EUR Hgd (C)	LU0797053906	146.031	EUR	3,247.31	2,488.01	1,940.49
Class I JPY AD (D)	LU0568582455	-	JPY	-	-	203,787.38

Equity Japan Target

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I JPY (C)	LU0568582299	4,072.521	JPY	405,359.60	323,113.91	254,756.27
Class I2 GBP (C)	LU1897303902	5.000	GBP	1,204.48	1,060.58	928.33
Class I2 GBP QD (D)	LU2031983617	5.000	GBP	1,114.63	995.70	887.35
Class M EUR Hgd (C)	LU0797053815	8,201.322	EUR	325.85	250.23	194.32
Class M JPY (C)	LU0568582612	19,165.469	JPY	41,129.08	32,791.83	25,851.34
Class O EUR Hgd (C)	LU1049755694	4,959.090	EUR	1,838.64	1,395.14	1,071.72
Class R JPY (C)	LU0823046148	135.225	JPY	29,363.56	23,453.22	18,514.01
Class X USD (C)	LU2034728464	5.000	USD	1,364.31	1,197.06	992.52
Class X3 USD (C)	LU2778930615	57,157.811	USD	1,000.74	-	-
Total Net Assets			JPY	29,501,761,174	19,138,599,657	14,585,310,505

Global Ecology ESG

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF (C)	LU1883318666	6,288.697	CHF	423.76	370.52	363.74
Class A EUR AD (D)	LU1883318823	1,132,628.377	EUR	105.80	91.28	87.38
Class A EUR (C)	LU1883318740	2,792,435.911	EUR	440.21	379.77	363.56
Class A USD AD (D)	LU1883319128	3,321.589	USD	113.31	99.51	91.28
Class A USD (C)	LU1883319045	66,087.333	USD	471.47	414.05	379.83
Class A2 EUR (C)	LU2070309450	571,904.843	EUR	73.76	63.73	61.10
Class A2 USD MTD3 (D)	LU2391858789	14,555.866	USD	43.91	40.57	39.22
Class A2 ZAR Hgd MTD3 (D)	LU2391858862	16,270.820	ZAR	983.80	888.17	881.89
Class A5 EUR (C)	LU2032056439	813,056.265	EUR	77.73	66.79	63.69
Class B USD (C)	LU1883319391	191,666.132	USD	58.92	52.11	48.14
Class C EUR (C)	LU1883319474	81,561.586	EUR	95.61	83.06	80.07
Class C USD (C)	LU1883319557	25,128.709	USD	102.47	90.62	83.72
Class E2 EUR (C)	LU1883319714	15,717,811.866	EUR	12.107	10.413	9.939
Class F EUR (C)	LU1883319805	2,272,704.218	EUR	10.309	8.952	8.625
Class G EUR (C)	LU1883319987	14,637,513.874	EUR	7.876	6.809	6.531
Class H EUR (C)	LU1998915539	33,451.082	EUR	1,714.02	1,455.08	1,370.49
Class H EUR QD (D)	LU2305762549	1.000	EUR	1,233.42	1,061.48	1,013.29
Class I2 EUR AD (D)	LU1883320134	7.002	EUR	1,689.87	1,453.96	1,391.87
Class I2 EUR (C)	LU1883320050	71,557.575	EUR	2,603.31	2,219.94	2,100.15
Class I2 GBP (C)	LU2176991342	47.211	GBP	1,584.25	1,367.35	1,297.58
Class I2 USD (C)	LU1883320217	7,642.463	USD	2,787.63	2,419.81	2,193.68
Class J12 EUR (C)	LU2305762465	14,577.000	EUR	1,237.24	1,052.31	993.02
Class M2 EUR (C)	LU1883320308	138,541.906	EUR	2,730.22	2,330.48	2,206.95
Class M2 EUR QD (D)	LU2279408673	10,875.608	EUR	1,247.80	1,073.80	1,024.99
Class R EUR (C)	LU2183143929	21,236.215	EUR	78.68	67.20	63.69
Class R2 EUR (C)	LU1883320480	123,343.828	EUR	128.31	109.81	104.29
Class R2 USD (C)	LU1883320563	59.581	USD	137.58	119.87	109.08
Class U USD (C)	LU1883320647	116,602.896	USD	77.82	68.82	63.57
Class U USD MTD3 (D)	LU2391858516	31,168.797	USD	43.23	40.18	39.07
Class U ZAR Hgd MTD3 (D)	LU2391858607	23,926.081	ZAR	965.75	880.03	880.51
Class X USD (C)	LU2034728118	-	USD	-	1,431.71	1,287.67

Global Ecology ESG

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Z EUR (C)	LU2085675358	1,119.150	EUR	1,198.90	1,019.73	1,134.68
Total Net Assets			EUR	2,541,027,749	2,832,796,850	2,999,317,771

Global Equity ESG Improvers

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR (C)	LU2643912376	606,477.044	EUR	60.11	-	-
Class A2 USD (C)	LU2344284976	5,050.386	USD	59.73	50.50	43.96
Class C EUR (C)	LU2643911998	537.479	EUR	59.66	-	-
Class C USD (C)	LU2643912020	173.717	USD	57.36	-	-
Class E2 EUR (C)	LU2344286328	1,447,785.002	EUR	6.580	5.460	4.950
Class F EUR (C)	LU2490079782	211,897.293	EUR	6.623	5.535	5.059
Class G EUR (C)	LU2490079865	179,603.219	EUR	6.710	5.571	5.060
Class H EUR (C)	LU2344286245	2,924.649	EUR	1,362.12	1,115.91	999.94
Class I2 EUR Hgd (C)	LU2344285510	56,801.356	EUR	1,303.11	1,112.92	-
Class I2 USD (C)	LU2344285353	41,536.660	USD	1,228.18	1,028.40	886.55
Class M2 EUR (C)	LU2440106289	4,581.602	EUR	1,307.56	1,075.47	967.38
Class R2 USD (C)	LU2344285601	120.000	USD	60.85	51.11	44.21
Class R3 GBP (C)	LU2462612370	-	GBP	-	52.21	47.12
Class Z USD (C)	LU2344285940	6,672.733	USD	1,239.86	1,035.26	889.40
Total Net Assets			USD	201,741,246	122,742,371	23,317,887

Net Zero Ambition Global Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2531474588	100.000	USD	71.14	56.83	-
Class A2 CHF Hgd (C)	LU2762361132	1,200.000	CHF	49.43	-	-
Class A2 EUR (C)	LU2644250693	154.381	EUR	52.58	-	-
Class A2 USD (C)	LU2531478225	100.000	USD	71.72	56.76	-
Class E2 EUR (C)	LU2531477250	1,000.000	EUR	6.930	5.380	-
Class F EUR (C)	LU2531477508	1,000.000	EUR	6.782	5.353	-
Class G EUR (C)	LU2531477417	1,000.000	EUR	6.840	5.375	-
Class I USD (C)	LU2531478142	5.000	USD	1,438.32	1,142.73	-
Class I2 USD (C)	LU2531478068	5.000	USD	1,456.34	1,142.10	-
Class M2 EUR (C)	LU2531477680	5.000	EUR	1,403.92	1,081.52	-
Class R USD (C)	LU2531477920	100.000	USD	71.69	57.04	-
Class R2 USD (C)	LU2531477847	100.000	USD	72.48	56.99	-
Class Z USD (C)	LU2531477177	12,615.165	USD	1,441.90	1,144.31	-
Total Net Assets			USD	18,337,226	14,493,369	-

Global Equity Income ESG

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 CZK Hgd QTI (D)	LU1883320720	1,114,378.483	CZK	1,337.51	1,126.20	997.51

Global Equity Income ESG

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR (C)	LU1883320993	2,228,456.098	EUR	145.58	119.62	109.30
Class A2 EUR MTI (D)	LU1883321025	383,697.640	EUR	69.78	59.25	56.08
Class A2 EUR QTI (D)	LU1883321298	5,237,219.614	EUR	72.19	61.34	58.07
Class A2 USD (C)	LU1883321371	70,443.123	USD	156.03	130.50	114.27
Class A2 USD MTD3 (D)	LU2596443726	231,251.903	USD	52.46	-	-
Class A2 USD MTI (D)	LU1883321454	293.354	USD	61.79	53.41	-
Class A2 USD QTI (D)	LU1883321538	549,907.168	USD	77.15	66.74	60.67
Class C USD (C)	LU1883321611	19,896.546	USD	138.06	116.62	103.15
Class C USD QTI (D)	LU1883321702	45,102.936	USD	66.55	58.16	53.41
Class E2 EUR (C)	LU1883321884	31,813,041.350	EUR	14.552	11.957	10.926
Class E2 EUR QTI (D)	LU1883321967	9,174,664.289	EUR	5.767	4.900	4.640
Class E2 EUR SATI (D)	LU1883322007	5,379,665.419	EUR	6.486	5.512	5.218
Class F2 EUR (C)	LU1883322429	396,173.740	EUR	12.852	10.655	9.824
Class G2 EUR (C)	LU2538405528	1,183.121	EUR	6.608	5.443	-
Class G2 EUR SATI (D)	LU1883322775	7,170,180.752	EUR	6.581	5.607	5.322
Class H EUR QTI (D)	LU1998915612	-	EUR	-	1,312.69	1,226.21
Class I19 EUR (C)	LU2696143077	101,878.002	EUR	1,207.24	-	-
Class I2 EUR (C)	LU1883322932	75,394.122	EUR	3,449.81	2,805.86	2,537.54
Class I2 EUR QTI (D)	LU1883323070	16,062.670	EUR	1,453.79	1,222.51	1,145.32
Class I2 GBP (C)	LU2574252743	5.000	GBP	1,276.31	1,050.67	-
Class I2 USD (C)	LU1883323153	2,337.466	USD	3,696.29	3,060.30	2,651.99
Class M2 EUR (C)	LU2002722341	258,556.393	EUR	1,838.58	1,496.87	1,355.08
Class M2 EUR Hgd QTI (D)	LU1883323310	1,829.664	EUR	1,084.49	927.59	856.25
Class M2 EUR SATI (D)	LU2002722424	24,206.296	EUR	1,552.52	1,307.09	1,225.77
Class P2 USD (C)	LU1883323666	11,840.267	USD	99.66	82.90	72.20
Class P2 USD QTI (D)	LU1883323740	-	USD	-	60.96	55.10
Class Q-D USD QTI (D)	LU1883324045	7,684.353	USD	63.06	55.09	50.59
Class R2 EUR (C)	LU1883324128	13,338.862	EUR	93.24	76.15	69.17
Class R2 EUR MTI (D)	LU1883324391	11,919.392	EUR	74.64	62.98	59.25
Class R2 EUR QTI (D)	LU1883324474	12,537.834	EUR	70.98	59.94	56.41
Class R2 GBP MTI (D)	LU1883324557	126,958.081	GBP	63.32	54.12	51.07
Class R2 USD MTI (D)	LU1883324631	9,690.917	USD	79.69	68.46	61.84
Class R2 USD QTI (D)	LU1883324714	100.002	USD	69.28	59.58	53.83
Class U USD MTD3 (D)	LU2596443569	100.000	USD	49.73	-	-
Class X3 EUR QD (D)	LU2538405791	85,519.527	EUR	1,246.48	1,031.22	-
Total Net Assets			USD	2,689,255,915	1,506,903,841	1,216,173,641

Japan Equity Engagement

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1926208726	92,587.263	EUR	117.82	108.59	102.28
Class A USD (C)	LU1923161894	48,081.417	USD	58.28	54.68	49.36
Class C EUR (C)	LU1923162355	4,014.849	EUR	58.61	54.69	52.17
Class C USD (C)	LU1923162272	3,581.602	USD	56.37	53.55	48.94
Class E2 EUR (C)	LU1923162512	1,218,319.513	EUR	6.261	5.768	5.430
Class E2 EUR Hgd (C)	LU1923162439	409,427.459	EUR	9.194	7.442	6.227
Class F EUR (C)	LU1923162603	733,825.644	EUR	5.831	5.417	5.144
Class G EUR (C)	LU1923162785	48,840.378	EUR	6.049	5.578	5.257

Japan Equity Engagement

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I EUR (C)	LU1926209294	2,274.656	EUR	1,057.11	966.35	902.55
Class I JPY (C)	LU2249602553	5.000	JPY	130,778.00	109,343.00	91,979.00
Class I2 EUR (C)	LU1923163163	4,279.637	EUR	1,296.62	1,186.48	1,109.33
Class I2 GBP (C)	LU2176991425	5.000	GBP	1,014.97	939.88	881.48
Class I2 USD (C)	LU1923163080	401.830	USD	1,247.06	1,161.63	1,040.76
Class M2 EUR (C)	LU1923162942	80.973	EUR	1,303.21	1,191.33	1,112.76
Class M2 EUR Hgd (C)	LU1923162868	0.294	EUR	1,903.37	1,533.13	1,273.03
Class R EUR (C)	LU1926209377	366.000	EUR	122.51	112.13	104.88
Class R2 EUR (C)	LU1923163320	88.630	EUR	64.22	58.86	55.14
Class R2 GBP (C)	LU2259110539	309.007	GBP	42.80	39.70	37.31
Class R2 USD (C)	LU1923163247	100.000	USD	60.03	56.02	50.28
Class Z EUR (C)	LU2237438382	29.800	EUR	894.23	815.98	760.72
Total Net Assets			JPY	6,645,955,394	11,678,528,807	14,830,229,508

Japan Equity Value

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 CZK Hgd (C)	LU1049755934	59,236.377	CZK	5,963.63	4,875.65	3,936.69
Class A2 EUR AD (D)	LU0557867800	1,109.373	EUR	141.24	134.96	129.59
Class A2 EUR (C)	LU0557866588	12,477.526	EUR	212.16	202.29	193.76
Class A2 EUR Hgd (C)	LU0945155991	5,862.325	EUR	207.32	173.78	148.23
Class A2 JPY AD (D)	LU0248702275	16,977.821	JPY	31,748.00	27,747.00	23,996.00
Class A2 JPY (C)	LU0248702192	237,713.461	JPY	19,219.00	16,762.00	14,461.00
Class F2 EUR Hgd (C)	LU0945156296	3,279.721	EUR	194.53	164.55	141.33
Class F2 JPY (C)	LU0557868360	4,783.014	JPY	27,015.00	23,773.00	20,694.00
Class G2 EUR Hgd (C)	LU0945156023	33,001.799	EUR	208.97	175.68	149.85
Class G2 JPY (C)	LU0248702358	39,115.892	JPY	18,105.00	15,830.00	13,690.00
Class I2 EUR Hgd (C)	LU0945155728	67.057	EUR	2,289.44	1,901.84	1,603.27
Class I2 JPY (C)	LU0248702432	9,360.838	JPY	222,043.00	192,084.00	164,329.00
Class I2 JPY MTD2 (D)	LU0276941282	-	JPY	-	14,354.00	12,396.00
Class M2 EUR Hgd (C)	LU1971433393	1,099.359	EUR	189.19	157.04	132.22
Class M2 JPY (C)	LU0329447360	37.660	JPY	35,631.00	30,779.00	26,306.00
Class Q-I9 JPY (C)	LU0351776801	-	JPY	-	22,529.00	19,201.00
Total Net Assets			JPY	12,511,096,919	12,553,150,462	15,133,536,001

Montpensier Great European Models SRI

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR (C)	LU2349693155	3,789.300	EUR	48.06	46.19	40.27
Class A5 EUR (C)	LU2414850482	-	EUR	-	44.26	38.29
Class E2 EUR (C)	LU2349693403	13,695.895	EUR	4.833	4.636	4.033
Class F EUR (C)	LU2490079279	-	EUR	-	5.628	4.935
Class G EUR (C)	LU2490079352	3,515.463	EUR	5.894	5.665	4.936
Class I2 EUR (C)	LU2349693239	5.000	EUR	988.48	941.19	812.68

Montpensier Great European Models SRI

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class R2 EUR (C)	LU2349693312	100.000	EUR	49.36	47.02	40.62
Total Net Assets			EUR	278,890	339,184	190,443

Montpensier M Climate Solutions

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR (C)	LU2349693585	178,919.021	EUR	29.59	38.36	38.70
Class A5 EUR (C)	LU2442834896	1,076,181.732	EUR	38.06	48.97	49.03
Class E2 EUR (C)	LU2349693825	28,748.450	EUR	2.978	3.853	3.878
Class F EUR (C)	LU2490078974	27,443.463	EUR	3.638	4.747	4.809
Class G EUR (C)	LU2490079196	4,345.013	EUR	3.693	4.782	4.810
Class I2 EUR (C)	LU2349693668	5.000	EUR	608.93	782.03	781.35
Class R2 EUR (C)	LU2349693742	100.000	EUR	30.41	39.07	39.05
Total Net Assets			EUR	46,463,857	98,519,775	379,232

Global Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1894680591	677,843.012	CZK	1,816.62	1,517.40	1,271.47
Class A EUR AD (D)	LU1883342534	162,328.895	EUR	125.43	107.03	96.44
Class A EUR (C)	LU1883342377	5,281,172.008	EUR	183.34	155.53	139.28
Class A EUR Hgd AD (D)	LU1880398398	32,838.032	EUR	82.94	71.45	63.23
Class A EUR Hgd (C)	LU1880398125	322,823.392	EUR	84.54	72.41	63.75
Class A USD AD (D)	LU1883342708	23,009.740	USD	136.01	118.15	101.65
Class A USD (C)	LU1883342617	292,738.043	USD	196.55	169.73	145.65
Class A2 EUR (C)	LU2070309377	772,238.859	EUR	84.57	71.85	64.47
Class A2 USD AD (D)	LU1880398554	371.025	USD	86.94	75.52	65.01
Class A2 USD (C)	LU1880398471	16,785.807	USD	87.24	75.46	64.87
Class C EUR (C)	LU1883342880	25,824.143	EUR	114.29	97.78	88.33
Class C USD (C)	LU1883342963	101,161.400	USD	122.46	106.65	92.33
Class E2 EUR (C)	LU1883833607	10,531,977.753	EUR	14.242	12.064	10.791
Class F EUR (C)	LU1883833789	2,188,461.205	EUR	12.297	10.484	9.438
Class F2 EUR Hgd (C)	LU1880398638	41,457.214	EUR	8.247	7.113	6.326
Class F2 USD (C)	LU1880398711	4,816.781	USD	8.466	7.366	6.371
Class G EUR (C)	LU1883833862	9,877,262.911	EUR	8.478	7.200	6.491
Class G EUR Hgd (C)	LU1880398802	160,048.673	EUR	84.009	72.009	63.531
Class G USD (C)	LU1880398984	120,638.578	USD	86.247	74.560	64.125
Class I EUR (C)	LU1880399016	25,826.450	EUR	1,926.91	1,617.14	1,433.86
Class I USD (C)	LU1880399362	10.675	USD	1,824.04	1,556.84	1,322.47
Class I2 EUR (C)	LU1883833946	17,339.311	EUR	3,341.70	2,804.98	2,485.52
Class I2 USD (C)	LU1883834084	81,458.538	USD	1,177.86	1,006.46	854.57
Class M USD (C)	LU1880400046	2,933.940	USD	1,824.98	1,558.52	1,322.68
Class M2 EUR (C)	LU1883834167	46,285.796	EUR	3,259.01	2,735.59	2,424.13
Class M2 USD (C)	LU2002723075	-	USD	-	1,640.59	1,393.08
Class P2 USD (C)	LU1883834241	3,597.169	USD	112.72	96.68	82.40
Class R2 EUR (C)	LU1883834324	404,586.015	EUR	97.65	82.23	73.12

Global Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class R2 USD (C)	LU1883834597	100.000	USD	91.06	78.06	66.51
Class R3 GBP (C)	LU2490080012	2,029.936	GBP	65.20	55.39	49.24
Class X USD (C)	LU2034728035	5.000	USD	1,996.34	1,693.10	1,426.96
Class Z EUR (C)	LU1880401010	112,078.455	EUR	1,947.83	1,630.74	1,444.32
Class Z USD (C)	LU2040440666	-	USD	-	1,546.63	1,310.25
Total Net Assets			EUR	2,101,235,730	1,401,349,127	999,544,873

US Equity Dividend Growth

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU1883848118	4,768,182.010	USD	66.48	62.67	57.78
Class C USD (C)	LU1883848209	-	USD	-	59.16	55.10
Class E2 USD (C)	LU1883848381	-	USD	-	6.270	5.780
Class M2 USD (C)	LU1883848548	5.000	USD	1,404.28	1,311.91	1,198.37
Class P2 USD (C)	LU1883848621	10,207.245	USD	67.87	63.67	58.41
Total Net Assets			USD	317,671,161	329,781,159	316,751,624

US Equity ESG Improvers

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU2368112475	-	CZK	-	1,024.55	897.36
Class A EUR AD (D)	LU2146567792	69,916.465	EUR	69.18	62.58	58.40
Class A EUR (C)	LU2146567529	899,804.542	EUR	69.18	62.58	58.40
Class A EUR Hgd (C)	LU2146567875	36,943.517	EUR	56.76	53.31	49.32
Class A USD AD (D)	LU2643912889	10,141.583	USD	52.30	-	-
Class A USD (C)	LU2146567289	676,741.310	USD	75.47	69.49	61.81
Class A2 USD (C)	LU2643913002	5,400.482	USD	52.20	-	-
Class B USD (C)	LU2146567958	748.923	USD	59.49	55.32	49.95
Class C EUR (C)	LU2146568170	1,562.828	EUR	67.30	61.48	57.93
Class C USD (C)	LU2146568097	21,133.069	USD	59.48	55.31	49.94
Class E2 EUR (C)	LU2146568253	920,757.494	EUR	8.019	7.253	6.766
Class F EUR (C)	LU2146568337	539,419.830	EUR	7.688	7.010	6.579
Class F EUR Hgd (C)	LU2643912533	237,052.067	EUR	5.099	-	-
Class F USD (C)	LU2643912616	97,529.639	USD	5.191	-	-
Class G EUR (C)	LU2146568410	349,893.430	EUR	7.821	7.085	6.598
Class G EUR Hgd (C)	LU2643912459	146,370.596	EUR	5.130	-	-
Class G USD (C)	LU2643912707	671,807.062	USD	5.223	-	-
Class I EUR Hgd (C)	LU2643912962	102.396	EUR	1,035.63	-	-
Class I USD AD (D)	LU2643911642	7.885	USD	1,054.81	-	-
Class I USD (C)	LU2146567446	66.224	USD	1,159.65	-	-
Class I2 EUR (C)	LU2146568501	96.532	EUR	1,429.00	1,282.69	1,187.26
Class I2 GBP (C)	LU2359306250	5.000	GBP	1,213.00	1,102.05	1,023.26
Class I2 USD (C)	LU2146568683	569.421	USD	1,553.71	1,419.66	1,259.18
Class M2 EUR (C)	LU2146568766	10.609	EUR	1,635.79	1,468.31	1,359.08
Class P2 USD (C)	LU2146568840	128.944	USD	62.41	57.22	50.91
Class R USD (C)	LU2359306417	2,704.000	USD	55.83	51.08	45.10

US Equity ESG Improvers

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class R2 EUR (C)	LU2146569061	1,493.000	EUR	55.05	49.57	46.04
Class R2 GBP (C)	LU2359306334	-	GBP	-	54.75	51.00
Class R2 USD (C)	LU2146568923	571,448.000	USD	51.96	47.63	42.39
Class T USD (C)	LU2146569228	-	USD	-	-	50.03
Class U USD (C)	LU2146569574	-	USD	-	-	50.03
Class Z USD (C)	LU2146569657	6,631.115	USD	1,553.55	1,415.74	1,254.25
Total Net Assets			USD	190,356,576	157,817,563	147,980,067

US Equity Fundamental Growth

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1883854199	878,286.069	EUR	567.12	435.78	364.36
Class A EUR Hgd (C)	LU1883854272	441,478.698	EUR	200.18	159.33	132.01
Class A USD AD (D)	LU1883854439	24,365.658	USD	149.87	117.22	93.85
Class A USD (C)	LU1883854355	741,474.837	USD	608.38	475.84	381.11
Class A2 USD (C)	LU2819204210	100.000	USD	51.89	-	-
Class A5 EUR (C)	LU2032056603	3,460.444	EUR	101.97	78.27	65.30
Class C EUR (C)	LU1883854603	45,927.685	EUR	490.63	380.70	321.57
Class C USD (C)	LU1883854785	228,534.716	USD	525.86	415.36	336.19
Class E2 EUR (C)	LU1883854868	13,539,063.616	EUR	45.748	35.146	29.392
Class E2 EUR Hgd (C)	LU1883854942	188,665.975	EUR	367.330	292.409	242.391
Class F EUR (C)	LU1883855089	1,030,223.103	EUR	51.046	39.470	33.206
Class G EUR (C)	LU1883855162	8,483,341.700	EUR	12.524	9.647	8.094
Class G EUR Hgd (C)	LU2036673700	1,917,346.030	EUR	8.873	7.080	5.890
Class I EUR (C)	LU2361678019	5.000	EUR	1,474.53	1,121.82	929.81
Class I2 EUR (C)	LU1883855246	14,508.204	EUR	13,206.01	10,053.02	8,328.72
Class I2 EUR Hgd AD (D)	LU1883855592	2,638.000	EUR	2,772.58	2,188.89	1,797.09
Class I2 EUR Hgd (C)	LU1883855329	5,371.531	EUR	2,672.08	2,107.86	1,733.92
Class I2 GBP (C)	LU1897311590	5.000	GBP	2,027.36	1,562.10	1,298.12
Class I2 USD AD (D)	LU1883855758	174.636	USD	3,142.10	2,434.87	1,933.01
Class I2 USD (C)	LU1883855675	26,357.059	USD	14,153.61	10,967.92	8,707.30
Class J2 EUR (C)	LU2732984955	31,290.029	EUR	1,089.98	-	-
Class J2 GBP (C)	LU1883855832	16,401.070	GBP	2,603.57	2,001.04	1,658.91
Class J2 USD (C)	LU1883855915	148,395.987	USD	3,290.10	2,543.97	2,014.74
Class J3 GBP AD (D)	LU2052287567	5.000	GBP	2,051.97	1,578.43	1,309.47
Class J3 GBP (C)	LU2052287484	5.000	GBP	2,054.38	1,580.23	1,310.98
Class M2 EUR (C)	LU1883856053	12,712.619	EUR	10,419.59	7,931.90	6,571.37
Class M2 EUR Hgd (C)	LU2002723661	288.477	EUR	1,938.19	1,530.56	1,256.48
Class P2 USD (C)	LU1883856137	196,501.155	USD	154.01	119.79	95.47
Class Q-D USD (C)	LU1883856210	52,860.188	USD	243.49	192.27	155.61
Class R12 EUR (C)	LU2778930532	100.000	EUR	53.61	-	-
Class R2 EUR (C)	LU1883856301	230,845.577	EUR	244.46	186.69	155.20
Class R2 EUR Hgd (C)	LU1883856483	160,328.782	EUR	109.96	87.02	71.74
Class R2 GBP (C)	LU1883856566	11,284.972	GBP	310.11	239.70	199.86
Class R2 USD (C)	LU1883856640	94,710.772	USD	262.03	203.70	162.26
Class R3 GBP AD (D)	LU2259109366	500.000	GBP	16.63	12.80	10.63
Class R3 GBP (C)	LU2259109283	1,351.368	GBP	16.64	12.81	10.63
Class X USD (C)	LU2034727813	5.000	USD	2,241.02	1,723.70	1,358.25

US Equity Fundamental Growth

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Z USD (C)	LU2040440740	1,320.160	USD	2,087.99	1,614.42	1,279.14
Total Net Assets			EUR	3,389,483,720	2,279,535,637	1,780,657,980

Pioneer US Equity Mid Cap

	ISIN	Number of shares 03/11/23	Currency	NAV per share 03/11/23*	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU0568602824	30,925.531	EUR	315.71	330.54	310.36
Class A EUR Hgd (C)	LU0568603129	5,942.110	EUR	192.37	206.28	190.72
Class A USD AD (D)	LU0568602741	2,767.190	USD	234.46	249.58	224.56
Class A USD (C)	LU0568602667	68,995.514	USD	234.59	249.65	224.61
Class F EUR Hgd (C)	LU2018723085	23,909.804	EUR	5.349	5.750	5.347
Class F2 EUR Hgd (C)	LU0568603558	6,620.247	EUR	165.13	177.63	165.13
Class F2 USD (C)	LU0568603475	2,264.641	USD	204.39	218.18	196.07
Class G EUR Hgd (C)	LU0797054037	4,340.109	EUR	167.70	179.91	166.61
Class G USD (C)	LU0568603392	15,567.467	USD	213.73	227.61	205.11
Class I EUR Hgd (C)	LU0568585391	3.877	EUR	2,166.96	2,314.49	2,121.11
Class I USD AD (D)	LU0568585045	4.639	USD	2,624.60	2,814.30	2,513.68
Class I USD (C)	LU0568584741	25.053	USD	2,643.57	2,802.43	2,498.92
Class I2 USD (C)	LU2330499059	5.000	USD	989.39	1,049.20	924.73
Class M EUR Hgd (C)	LU0568585714	-	EUR	-	-	207.99
Class P2 USD (C)	LU2199618393	100.000	USD	69.60	73.87	65.30
Class Q-I13 USD (C)	LU1600319724	415.256	USD	1,349.76	1,432.85	1,267.29
Class Q-S2 USD (C)	LU1737509940	1,984.486	USD	121.09	129.20	115.99
Total Net Assets			USD	35,323,381	40,514,796	39,274,086

US Equity Research

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1883859230	1,012,759.513	EUR	19.94	17.45	15.97
Class A EUR Hgd (C)	LU1883859313	67,586.526	EUR	130.16	118.12	107.10
Class A USD (C)	LU1883859404	2,353,709.192	USD	21.38	19.04	16.70
Class A5 EUR (C)	LU2070308486	-	EUR	-	70.48	64.45
Class C EUR (C)	LU1883859586	70,401.609	EUR	17.07	15.05	13.88
Class C USD (C)	LU1883859669	144,270.209	USD	18.29	16.42	14.51
Class E2 EUR (C)	LU1883859743	5,159,190.380	EUR	20.347	17.802	16.295
Class E2 EUR Hgd (C)	LU1883859826	1,414,714.678	EUR	11.783	10.690	9.703
Class F EUR (C)	LU1883860089	2,683,807.961	EUR	16.901	14.883	13.712
Class G EUR (C)	LU1883860162	316,221.011	EUR	9.314	8.170	7.498
Class I2 EUR (C)	LU1883860246	209,382.586	EUR	24.86	21.53	19.51
Class I2 USD (C)	LU1883860329	3,014,843.621	USD	26.63	23.49	20.40
Class M2 EUR (C)	LU1883860592	13,452.414	EUR	5,103.07	4,424.20	4,011.98
Class M2 EUR Hgd (C)	LU1883860675	216.642	EUR	3,309.85	2,976.69	2,677.39
Class P2 USD (C)	LU1883860758	100.000	USD	116.13	102.87	89.74
Class R2 EUR (C)	LU1883860832	100.000	EUR	88.84	77.27	70.30
Class R2 USD (C)	LU1883860915	9.508	USD	182.08	161.23	140.57

* For more details please refer to the note 1 of this report.

US Equity Research

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Z USD (C)	LU2031986800	2,317.318	USD	1,631.87	1,436.60	1,245.39
Total Net Assets			EUR	402,601,404	513,682,526	603,713,510

US Equity Research Value

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1894682613	291,913.688	CZK	1,396.24	1,302.85	1,223.44
Class A EUR AD (D)	LU1894682886	34,306.759	EUR	73.16	67.70	67.49
Class A EUR (C)	LU1894682704	613,908.888	EUR	233.43	215.26	214.51
Class A EUR Hgd (C)	LU1894682969	565,975.071	EUR	62.68	59.96	59.23
Class A USD AD (D)	LU1894683181	20,872.297	USD	69.54	65.51	62.58
Class A USD (C)	LU1894683009	304,277.720	USD	251.05	235.68	225.05
Class A2 USD AD (D)	LU1894683348	100.000	USD	70.22	66.15	63.26
Class A2 USD (C)	LU1894683264	384.319	USD	70.36	66.15	63.26
Class B USD (C)	LU1894683421	1,279.134	USD	67.27	63.78	61.52
Class C EUR (C)	LU1894683694	1,910.656	EUR	204.54	190.51	191.75
Class C USD (C)	LU1894683777	34,267.204	USD	219.20	207.84	200.47
Class E2 EUR (C)	LU1894683850	1,781,245.543	EUR	20.531	18.934	18.868
Class E2 EUR Hgd (C)	LU1894683934	741,966.795	EUR	6.339	6.061	5.987
Class F EUR (C)	LU1894684072	196,179.545	EUR	21.043	19.533	19.591
Class F2 EUR Hgd (C)	LU1894684155	36,280.033	EUR	6.061	5.850	5.832
Class F2 USD (C)	LU1894684239	117,363.216	USD	6.760	6.403	6.170
Class G EUR (C)	LU1894684312	172,877.684	EUR	7.429	6.869	6.863
Class G EUR Hgd (C)	LU1894684403	582,571.950	EUR	6.194	5.940	5.885
Class G USD (C)	LU1894684585	719,777.228	USD	6.904	6.497	6.220
Class H EUR (C)	LU1998916859	5.000	EUR	1,591.45	1,448.55	1,424.40
Class I EUR Hgd (C)	LU1894684668	251.455	EUR	1,310.70	1,241.07	1,214.51
Class I USD AD (D)	LU1894684825	588.087	USD	1,386.61	1,307.01	1,249.27
Class I USD (C)	LU1894684742	4,662.492	USD	1,459.23	1,356.06	1,281.64
Class I2 EUR (C)	LU1894685046	8,378.042	EUR	5,503.79	5,029.48	4,965.30
Class I2 USD (C)	LU1894685129	3,613.134	USD	5,898.65	5,487.14	5,190.95
Class M EUR Hgd (C)	LU1894685392	2,150.408	EUR	1,308.33	1,239.86	1,214.40
Class M USD (C)	LU1894685475	1,657.998	USD	1,460.49	1,357.93	1,284.10
Class M2 EUR (C)	LU1894685558	45,381.015	EUR	1,565.90	1,430.97	1,412.72
Class P2 USD (C)	LU1894685632	7,613.348	USD	72.69	67.87	64.46
Class Q-D USD (C)	LU1894685715	20,919.995	USD	71.02	67.31	64.92
Class R USD AD (D)	LU1894686440	10,474.481	USD	69.45	65.45	62.55
Class R USD (C)	LU1894686366	18,493.437	USD	72.44	67.47	63.89
Class R2 EUR (C)	LU1894686523	234,295.648	EUR	82.44	75.58	74.86
Class R2 EUR Hgd (C)	LU1894686796	42,410.116	EUR	65.39	62.19	61.08
Class R2 USD (C)	LU1894686879	489.692	USD	88.37	82.47	78.28
Class R3 GBP (C)	LU2490078545	-	GBP	-	49.75	49.27
Class Z USD (C)	LU2110862203	-	USD	-	1,457.57	1,374.91
Total Net Assets			EUR	509,136,493	917,625,308	1,228,460,010

Polen Capital Global Growth

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 CZK Hgd (C)	LU2199618476	1,000,067.669	CZK	1,118.07	996.36	837.37
Class A2 EUR AD (D)	LU2237438200	285,326.338	EUR	62.38	54.91	48.84
Class A2 EUR (C)	LU1956955550	1,851,183.835	EUR	161.12	141.82	126.14
Class A2 EUR Hgd (C)	LU1956955477	124,121.466	EUR	136.13	124.33	110.03
Class A2 SGD Hgd (C)	LU2414850300	-	SGD	-	45.02	38.88
Class A2 USD (C)	LU1691799644	3,353,240.242	USD	19.01	17.03	14.52
Class C USD (C)	LU2162036235	46,452.137	USD	66.98	60.62	52.18
Class E2 EUR (C)	LU2199619011	464,388.078	EUR	6.577	5.772	5.119
Class E2 EUR Hgd (C)	LU2199619102	131,075.009	EUR	5.572	5.076	4.477
Class F EUR Hgd (C)	LU2199619367	727,158.107	EUR	5.386	4.946	4.400
Class F USD (C)	LU2199619284	259,928.538	USD	5.871	5.289	4.533
Class G EUR (C)	LU2199618807	35,678.115	EUR	6.475	5.707	5.081
Class G EUR Hgd (C)	LU2199618989	2,062,009.897	EUR	5.482	5.012	4.437
Class G USD (C)	LU2176991938	2,011,222.760	USD	6.597	5.917	5.047
Class I2 EUR (C)	LU1956955634	22,337.615	EUR	1,693.89	1,474.91	1,297.60
Class I2 EUR Hgd (C)	LU1956955717	14,345.757	EUR	1,438.35	1,300.53	1,137.93
Class I2 GBP (C)	LU2052289001	1.000	GBP	1,564.09	1,378.45	1,216.50
Class I2 USD (C)	LU1691799990	5,460,595.388	USD	27.88	24.71	20.83
Class J3 GBP AD (D)	LU2110862468	1,552.654	GBP	1,416.88	1,246.71	1,098.47
Class J3 GBP (C)	LU2110862385	3,187.940	GBP	1,416.85	1,246.69	1,098.44
Class J3 GBP Hgd (C)	LU2224462106	109.785	GBP	1,156.02	1,029.40	887.08
Class M2 EUR (C)	LU2002723745	8,189.483	EUR	1,574.43	1,368.86	1,202.46
Class P2 USD (C)	LU2052289779	98,035.749	USD	74.48	66.24	56.03
Class R EUR (C)	LU2183143259	8,363.322	EUR	68.50	59.77	52.83
Class R EUR Hgd (C)	LU2183143333	2,000.000	EUR	60.22	54.49	47.70
Class R USD (C)	LU2183143176	8,194.379	USD	65.20	58.05	49.43
Class R3 GBP (C)	LU2208987334	19,132.410	GBP	12.78	11.25	9.91
Class R3 GBP AD (D)	LU2208988142	10,923.280	GBP	12.78	11.25	9.92
Total Net Assets			USD	753,398,110	721,060,438	735,375,056

Net Zero Ambition Top European Players

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1883868736	477,483.630	CZK	3,228.74	2,911.25	2,391.85
Class A EUR AD (D)	LU1880406910	43,126.717	EUR	69.25	64.15	55.79
Class A EUR (C)	LU1883868819	14,463,926.485	EUR	11.81	10.84	9.32
Class A USD AD (D)	LU1883869031	52,117.759	USD	10.88	10.26	8.55
Class A USD (C)	LU1883868900	619,447.122	USD	12.66	11.83	9.74
Class A USD Hgd (C)	LU1883869114	40,879.964	USD	99.41	90.22	75.60
Class A2 CHF Hgd (C)	LU2762361058	1,020.482	CHF	48.78	-	-
Class A2 USD AD (D)	LU1880407215	100.000	USD	68.19	64.32	53.62
Class A2 USD (C)	LU1880407132	100.000	USD	69.78	65.35	53.88
Class A5 EUR (C)	LU2070308569	394.165	EUR	68.87	63.04	54.07
Class B EUR (C)	LU1883869205	19,039.773	EUR	9.33	8.65	7.51
Class B USD AD (D)	LU1883869460	-	USD	-	-	7.62
Class B USD (C)	LU1883869387	135,425.207	USD	9.97	9.42	7.83
Class C EUR (C)	LU1883869544	281,995.073	EUR	10.03	9.31	8.08
Class C USD (C)	LU1883869627	180,844.098	USD	10.75	10.15	8.44

Net Zero Ambition Top European Players

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class C USD Hgd (C)	LU1883869890	37,931.980	USD	90.45	82.86	70.09
Class E2 EUR (C)	LU1883869973	9,216,784.139	EUR	12.661	11.630	9.991
Class F EUR (C)	LU1883870047	5,458,178.041	EUR	10.295	9.518	8.229
Class F2 EUR (C)	LU1880407306	31,895.080	EUR	6.948	6.439	5.582
Class G EUR (C)	LU1883870120	776,752.040	EUR	6.623	6.098	5.252
Class I EUR AD (D)	LU1880407561	-	EUR	-	-	1,114.61
Class I EUR (C)	LU1880407488	2.626	EUR	1,510.14	1,373.18	1,167.45
Class I2 EUR (C)	LU1883870393	211,601.813	EUR	15.42	14.03	11.94
Class I2 USD (C)	LU1883870476	200,857.409	USD	16.53	15.31	12.49
Class I2 USD Hgd (C)	LU1883870559	99.606	USD	1,755.86	1,578.67	1,309.43
Class J2 EUR AD (D)	LU1883870716	-	EUR	-	1,301.81	1,134.31
Class J2 EUR (C)	LU1883870633	-	EUR	-	1,425.51	1,210.25
Class M EUR (C)	LU1880407645	-	EUR	-	-	1,169.76
Class M2 EUR (C)	LU1883870807	38,146.387	EUR	2,161.06	1,966.94	1,673.97
Class P2 USD (C)	LU1883870989	160.249	USD	83.52	77.67	63.59
Class P2 USD Hgd (C)	LU1883871011	1,577.539	USD	97.48	87.94	73.23
Class R2 EUR (C)	LU1883871102	78,271.142	EUR	98.03	89.51	76.44
Class R2 GBP (C)	LU1883871284	513.904	GBP	126.00	116.45	99.74
Class R2 USD (C)	LU1883871367	2,382.218	USD	105.05	97.64	79.89
Class R2 USD Hgd (C)	LU1883871441	1,756.773	USD	86.00	77.54	64.53
Class U EUR (C)	LU1883871953	7,597.492	EUR	61.19	56.77	49.26
Class U USD (C)	LU1883872092	24,105.345	USD	65.58	61.93	51.49
Class U USD Hgd (C)	LU1883872175	11,020.631	USD	69.05	63.35	53.58
Class X EUR (C)	LU1998917402	-	EUR	-	-	1,223.47
Class Z EUR AD (D)	LU1880408452	32,431.053	EUR	1,375.84	1,275.09	1,112.33
Class Z EUR (C)	LU1880408379	1,691.901	EUR	1,534.90	1,393.28	1,181.84
Total Net Assets			EUR	581,677,317	655,632,649	534,932,478

US Pioneer Fund

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1883872258	909,090.376	CZK	5,747.90	4,308.70	3,747.91
Class A EUR AD (D)	LU2330498838	59,449.423	EUR	70.94	52.78	48.72
Class A EUR (C)	LU1883872332	40,207,412.464	EUR	23.08	17.06	15.75
Class A USD (C)	LU1883872415	43,130,046.933	USD	24.73	18.62	16.47
Class A2 EUR (C)	LU2070308726	465,200.568	EUR	97.12	71.92	66.49
Class A2 USD (C)	LU2237438978	166.446	USD	81.27	61.27	54.26
Class B USD (C)	LU1883872506	1,212,650.462	USD	19.76	14.99	13.35
Class C EUR (C)	LU1883872688	7,011,629.725	EUR	19.94	14.85	13.81
Class C EUR Hgd (C)	LU1883872761	5,558.512	EUR	187.64	145.05	133.90
Class C USD (C)	LU1883872845	603,794.030	USD	21.37	16.21	14.44
Class E2 EUR (C)	LU1883872928	5,295,838.516	EUR	23.571	17.429	16.088
Class E2 EUR Hgd (C)	LU1883873066	745,650.099	EUR	13.890	10.655	9.761
Class F EUR (C)	LU1883873140	1,422,898.444	EUR	19.597	14.585	13.551
Class G EUR (C)	LU1883873223	1,321,790.768	EUR	12.085	8.982	8.312
Class I15 USD (C)	LU2428739630	85,283.964	USD	1,284.56	957.54	838.56
Class I2 EUR (C)	LU1883873496	7,269,700.725	EUR	28.79	21.10	19.29
Class I2 EUR Hgd (C)	LU1883873579	1,446.348	EUR	3,840.94	2,919.57	2,647.50

US Pioneer Fund

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I2 USD (C)	LU1883873652	11,345,346.698	USD	30.86	23.02	20.17
Class M2 EUR (C)	LU1883873736	60,749.039	EUR	6,060.11	4,440.33	4,060.50
Class M2 EUR Hgd (C)	LU1883873819	25,077.660	EUR	3,804.01	2,892.71	2,624.93
Class OR EUR (C)	LU2347635711	14.273	EUR	996.55	-	-
Class P2 USD (C)	LU1883873900	85,434.541	USD	149.21	111.70	98.26
Class R EUR (C)	LU2450198820	669,300.883	EUR	63.61	47.33	43.30
Class R EUR Hgd (C)	LU2450198747	111,949.127	EUR	58.23	44.96	40.80
Class R USD (C)	LU2450199042	268.655	USD	62.66	46.88	41.13
Class R2 EUR (C)	LU1883874031	31,850.788	EUR	198.29	145.76	133.72
Class R2 USD (C)	LU1883874114	108,012.988	USD	212.43	158.95	139.74
Class R3 GBP (C)	LU2490080103	-	GBP	-	54.03	49.56
Class T USD (C)	LU1883874205	18,422.705	USD	132.56	100.53	89.59
Class U USD (C)	LU1883874387	62,734.327	USD	135.05	102.41	91.26
Class X USD (C)	LU2034727904	182,678.029	USD	2,228.12	1,649.53	1,434.77
Class Z EUR (C)	LU2040440823	5.000	EUR	2,104.05	1,545.51	1,408.64
Class Z USD (C)	LU2031987014	213,295.573	USD	1,970.94	1,474.41	1,287.74
Total Net Assets			EUR	4,513,661,694	3,204,747,644	3,446,894,313

Asia Equity Focus

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU0557854147	180,921.825	EUR	170.56	147.95	157.54
Class A USD AD (D)	LU0119085867	101,305.777	USD	35.04	30.94	31.57
Class A USD (C)	LU0119085271	838,333.867	USD	35.88	31.68	32.33
Class A2 USD AD (D)	LU0823039010	24,193.086	USD	34.67	30.67	31.36
Class A2 USD (C)	LU0823038988	435,679.214	USD	35.33	31.26	31.96
Class A5 EUR (C)	LU2032055381	-	EUR	-	54.67	57.95
Class C EUR (C)	LU1882444166	5,272.308	EUR	60.86	53.39	57.51
Class C USD (C)	LU1882444240	7,742.489	USD	58.53	52.27	53.95
Class E2 EUR (C)	LU1882444323	2,454,816.533	EUR	6.518	5.642	5.996
Class F EUR (C)	LU1882444596	1,868,786.477	EUR	6.180	5.400	5.794
Class F2 USD (C)	LU0557854493	4,623.263	USD	111.79	99.69	102.75
Class G EUR (C)	LU1882444679	65,921.923	EUR	6.307	5.488	5.861
Class G EUR Hgd (C)	LU1103154735	12,930.232	EUR	103.70	93.44	98.49
Class G USD (C)	LU0119086162	160,895.781	USD	32.62	28.89	29.56
Class I USD (C)	LU0119082419	-	USD	-	3,661.06	3,694.97
Class I2 USD AD (D)	LU1880382806	5.000	USD	1,233.50	1,085.45	1,096.63
Class I2 USD (C)	LU1882444836	25,539.068	USD	1,304.54	1,140.87	1,152.71
Class M USD (C)	LU0329440605	22.708	USD	129.93	113.50	114.56
Class M2 EUR AD (D)	LU1882445056	11.686	EUR	1,333.00	1,152.11	1,214.17
Class M2 EUR (C)	LU1882444919	3,153.280	EUR	1,359.83	1,167.67	1,230.56
Class R2 EUR (C)	LU1882445130	341.054	EUR	67.00	57.69	60.98
Class R2 USD (C)	LU1882445213	100.000	USD	62.90	55.13	55.84
Class Z EUR (C)	LU2040439908	5.000	EUR	1,318.53	1,128.64	1,185.28
Total Net Assets			USD	158,876,932	165,157,663	180,119,738

China A Shares

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2440810880	100.000	USD	32.26	39.15	-
Class A2 USD (C)	LU2440810708	100.000	USD	32.14	39.08	-
Class E2 EUR (C)	LU2440811342	23,827.067	EUR	3.075	3.666	-
Class F EUR (C)	LU2440811698	46,677.892	EUR	3.021	3.635	-
Class G EUR (C)	LU2440811425	99,209.833	EUR	3.057	3.656	-
Class I USD (C)	LU2440811003	5.000	USD	657.45	790.25	-
Class I2 USD (C)	LU2440810963	5.000	USD	656.17	789.49	-
Class R USD (C)	LU2440811268	100.000	USD	32.73	39.42	-
Class R2 USD (C)	LU2440811185	100.000	USD	32.64	39.37	-
Class Z USD (C)	LU2440811771	14,293.491	USD	658.35	789.63	-
Total Net Assets			USD	9,984,405	19,829,212	-

China Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1880383101	337.949	EUR	37.78	41.79	54.72
Class A EUR (C)	LU1882445569	5,562,038.495	EUR	11.10	12.28	16.08
Class A USD AD (D)	LU1880383283	142,496.779	USD	35.74	40.24	50.50
Class A USD (C)	LU1882445643	4,827,400.025	USD	11.90	13.39	16.81
Class A2 USD AD (D)	LU1880383440	2,539.506	USD	36.35	40.99	51.50
Class A2 USD (C)	LU1880383366	432,328.443	USD	36.35	40.99	51.51
Class A5 EUR (C)	LU2070305623	18,479.820	EUR	37.42	41.19	53.67
Class B USD (C)	LU1882445726	448,785.641	USD	9.75	11.06	13.97
Class C EUR (C)	LU1882445999	127,060.594	EUR	9.88	11.01	14.52
Class C USD (C)	LU1882446021	35,299.903	USD	10.59	12.00	15.17
Class E2 EUR (C)	LU1882446294	5,511,197.610	EUR	12.308	13.574	17.721
Class F EUR (C)	LU1882446377	2,264,581.193	EUR	9.822	10.934	14.411
Class F2 USD (C)	LU1880383523	343,360.796	USD	3.500	3.977	5.035
Class G EUR (C)	LU1882446450	6,680,486.005	EUR	3.320	3.679	4.828
Class G USD (C)	LU1880383796	7,323,517.968	USD	3.541	3.995	5.022
Class H EUR (C)	LU2339089240	8,765.506	EUR	576.29	627.20	807.95
Class I USD (C)	LU1880383879	41.882	USD	761.46	846.60	1,048.18
Class I2 EUR (C)	LU1882446534	410,587.077	EUR	14.45	15.79	20.44
Class I2 GBP (C)	LU2259109523	5.000	GBP	545.87	604.14	784.26
Class I2 USD (C)	LU1882446617	388,287.230	USD	15.48	17.23	21.36
Class I2 USD MTD2 (D)	LU1880384091	-	USD	-	810.39	1,025.82
Class M USD (C)	LU1880384174	1,481.369	USD	756.52	841.99	1,044.13
Class M2 EUR (C)	LU1882446708	3,311.194	EUR	1,502.54	1,643.58	2,127.87
Class P2 USD (C)	LU1882446880	100.000	USD	50.94	56.81	70.61
Class Q-I4 USD (C)	LU1880384331	23,955.283	USD	781.72	868.74	1,076.03
Class R USD (C)	LU1880385148	5,107.327	USD	37.61	41.91	52.03
Class R2 EUR (C)	LU1882446963	4,336.440	EUR	40.32	44.18	57.29
Class R2 GBP (C)	LU2259109879	-	GBP	-	30.03	39.06
Class R2 USD (C)	LU1882447003	100.000	USD	35.31	39.39	48.95
Class T USD (C)	LU1882447185	1,814.741	USD	33.75	38.26	48.34
Class U USD (C)	LU1882447268	9,578.540	USD	32.65	37.02	46.77
Class X USD (C)	LU2034728381	5.000	USD	858.51	947.39	1,164.71

China Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Z EUR (C)	LU2040440070	244.327	EUR	817.81	891.57	1,150.28
Total Net Assets			EUR	319,823,668	477,893,041	629,628,595

Emerging Europe Middle East and Africa

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK (C)	LU1882447342	317,401.675	CZK	513.57	405.42	342.11
Class A EUR (C)	LU1882447425	1,790,528.279	EUR	20.45	17.03	13.83
Class A USD AD (D)	LU1882447771	2,159.361	USD	19.47	16.74	13.00
Class A USD (C)	LU1882447698	540,441.080	USD	21.96	18.60	14.46
Class B EUR (C)	LU1882447854	647.932	EUR	17.16	14.08	11.35
Class B USD (C)	LU1882447938	57,168.150	USD	18.40	15.37	11.87
Class C EUR (C)	LU1882448076	228,945.764	EUR	18.40	15.09	12.17
Class C USD AD (D)	LU1882448233	307.000	USD	18.33	15.54	12.00
Class C USD (C)	LU1882448159	12,827.204	USD	19.72	16.47	12.72
Class E2 EUR (C)	LU1882448316	557,681.567	EUR	22.991	18.677	15.049
Class F EUR (C)	LU1882448407	428,256.389	EUR	17.600	14.724	11.950
Class G EUR (C)	LU1882448589	27,176.804	EUR	5.618	4.683	3.794
Class I2 EUR (C)	LU1882448662	8,286.745	EUR	26.85	21.64	17.38
Class I2 USD (C)	LU1882448746	19,671.368	USD	28.79	23.60	18.16
Class M2 EUR (C)	LU1882448829	912.534	EUR	1,201.47	968.07	777.48
Class R2 EUR (C)	LU1882449041	1,339.080	EUR	67.22	54.31	43.71
Class SP EUR (C)	LU2600584523	10,000,000.007	EUR	0.09	0.01	-
Class T EUR (C)	LU1882449124	11.905	EUR	64.43	52.83	42.56
Class T USD (C)	LU1882449397	1,738.940	USD	69.08	57.64	44.51
Class U EUR (C)	LU1882449470	657.662	EUR	64.16	52.64	42.43
Class U USD (C)	LU1882449553	19,668.856	USD	68.79	57.45	44.38
Total Net Assets			EUR	84,466,159	84,715,609	75,333,693

Emerging Markets Equity Focus

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF Hgd (C)	LU1808314444	25,624.775	CHF	86.11	82.79	83.46
Class A EUR AD (D)	LU0552028341	110,960.083	EUR	152.77	146.26	147.69
Class A EUR (C)	LU0552028184	2,643,426.987	EUR	162.55	147.20	148.64
Class A EUR Hgd (C)	LU0613075240	479,540.840	EUR	103.54	97.24	96.89
Class A USD AD (D)	LU0319686076	52,686.371	USD	173.26	169.03	163.55
Class A USD (C)	LU0319685854	275,329.404	USD	127.49	117.52	113.73
Class A2 EUR (C)	LU2070309880	3,226,124.852	EUR	57.81	52.42	53.01
Class A2 USD (C)	LU0823040885	36,773.534	USD	128.62	118.73	115.06
Class A5 EUR (C)	LU2032055209	86,288.536	EUR	62.37	56.31	56.62
Class A6 EUR (C)	LU2032055464	97,232.907	EUR	60.97	55.27	55.81
Class E2 EUR (C)	LU2036674005	5,766,908.311	EUR	6.096	5.515	5.558
Class F USD (C)	LU2018721543	43,136.357	USD	5.637	5.240	5.109
Class F2 USD (C)	LU0557857595	9,221.740	USD	110.35	102.84	100.50
Class G EUR (C)	LU0552028770	401,962.372	EUR	159.32	144.85	146.70

Emerging Markets Equity Focus

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class G USD (C)	LU0319686159	119,715.887	USD	118.90	110.04	106.80
Class H USD (C)	LU1998918046	9,214.426	USD	1,328.84	1,207.65	1,150.71
Class I USD (C)	LU0319685342	58,658.811	USD	1,440.48	1,315.12	1,258.82
Class I18 USD (C)	LU2696142939	100,000.000	USD	1,132.29	-	-
Class I2 EUR (C)	LU2098275659	120,805.604	EUR	1,115.78	1,001.69	1,001.56
Class I2 GBP (C)	LU1897303738	5.000	GBP	1,210.26	1,099.76	1,103.06
Class I2 SEK (C)	LU2384576026	8.899	SEK	10,822.06	10,086.87	9,168.85
Class I2 USD (C)	LU2609514240	365.859	USD	1,068.43	-	-
Class I20 USD (C)	LU2696143150	277,561.332	USD	1,101.96	-	-
Class I21 EUR (C)	LU2801257689	68,137.779	EUR	999.27	-	-
Class J13 USD (C)	LU2664275570	128,420.000	USD	1,170.01	-	-
Class J2 USD (C)	LU2085675788	76,796.571	USD	1,132.52	1,032.10	985.90
Class J5 EUR (C)	LU2643913184	4,155.597	EUR	1,124.78	-	-
Class M USD (C)	LU0329442304	277,648.877	USD	152.33	139.07	133.12
Class M2 EUR (C)	LU2237439190	7,547.499	EUR	1,139.77	1,022.73	1,022.09
Class M2 USD (C)	LU2002720568	86,824.635	USD	1,296.55	1,184.29	1,134.13
Class P2 USD (C)	LU2052289340	1,327.721	USD	59.93	54.84	52.61
Class Q-A5 CZK (C)	LU1706528780	91.786	CZK	3,059.18	2,633.66	2,772.72
Class Q-A5 PLN Hgd (C)	LU1706531222	-	PLN	-	-	375.04
Class Q-A5 USD (C)	LU1706528947	-	USD	-	-	92.59
Class Q-I GBP (C)	LU1891089317	201,592.200	GBP	1,212.43	1,094.48	1,090.93
Class Q-I4 USD (C)	LU0729060128	9.024	USD	1,910.23	1,735.33	1,653.21
Class Q-I8 USD (C)	LU0906530919	84,513.998	USD	1,284.63	1,170.85	1,119.24
Class Q-OF EUR (C)	LU1600318916	3,605.000	EUR	1,332.80	1,185.28	1,174.38
Class Q-X USD (C)	LU0319685698	-	USD	-	1,410.31	1,349.04
Class R EUR Hgd (C)	LU0823040455	3,981.164	EUR	97.50	90.79	89.70
Class R GBP Hgd (C)	LU0987197331	10.000	GBP	120.98	111.17	108.07
Class R USD (C)	LU1661675402	4,266.388	USD	119.14	108.94	104.47
Class R2 EUR (C)	LU2446087871	250,678.049	EUR	55.95	50.33	-
Class X USD (C)	LU1998920885	44,626.070	USD	1,355.20	1,226.71	1,164.22
Class X19 CAD (C)	LU2643911725	151,706.445	CAD	1,128.44	-	-
Class Z USD (C)	LU2132231270	817.230	USD	1,065.97	970.79	-
Total Net Assets			USD	2,682,318,030	2,005,386,150	1,701,303,660

Emerging Markets Equity Focus ex China

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU2778930706	100.000	EUR	51.23	-	-
Class A EUR Hgd (C)	LU2778930888	2,000.000	EUR	50.63	-	-
Class A USD (C)	LU2665730813	100.000	USD	57.13	-	-
Class A2 USD (C)	LU2665730904	100.000	USD	57.09	-	-
Class E2 EUR (C)	LU2665725227	1,000.000	EUR	5.768	-	-
Class F EUR (C)	LU2665725573	1,000.000	EUR	5.728	-	-
Class G EUR (C)	LU2665725730	1,000.000	EUR	5.751	-	-
Class I USD (C)	LU2665725060	5.000	USD	1,149.66	-	-
Class I2 USD (C)	LU2665725144	5.000	USD	1,149.22	-	-
Class M2 EUR (C)	LU2665725656	5.000	EUR	1,159.03	-	-
Class R EUR (C)	LU2778930961	100.000	EUR	51.34	-	-

Emerging Markets Equity Focus ex China

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class R EUR Hgd (C)	LU2778931001	2,000.000	EUR	50.74	-	-
Class R USD (C)	LU2665725490	100.000	USD	57.42	-	-
Class R2 USD (C)	LU2665728080	100.000	USD	57.39	-	-
Class Z USD (C)	LU2665725813	44,470.974	USD	1,149.79	-	-
Total Net Assets			USD	51,419,535	-	-

Emerging Markets Equity ESG Improvers

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR (C)	LU2386146430	100.000	EUR	54.51	47.55	48.24
Class A2 USD (C)	LU2386146513	100.000	USD	52.74	46.83	45.53
Class A3 EUR (C)	LU2551097079	2,039,388.316	EUR	59.19	51.51	-
Class E2 EUR (C)	LU2386147164	1,000.000	EUR	5.446	4.742	4.801
Class F EUR (C)	LU2490078628	39,185.744	EUR	5.552	4.892	5.013
Class G EUR (C)	LU2490078891	67,854.797	EUR	5.617	4.921	5.014
Class H USD QD (D)	LU2386146786	20,745.857	USD	1,034.85	924.45	903.15
Class I2 USD (C)	LU2386146604	22,804.827	USD	1,081.30	950.18	913.83
Class M2 USD QD (D)	LU2386146869	-	USD	-	924.59	903.23
Class R2 USD (C)	LU2386147081	100.000	USD	53.72	47.32	45.64
Class R3 GBP (C)	LU2462612297	-	GBP	-	49.83	50.15
Class Z USD QD (D)	LU2386146943	20,425.231	USD	1,080.20	965.01	942.76
Total Net Assets			USD	198,219,051	47,696,952	19,314,343

Emerging World Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1049754457	52,266.996	CZK	2,744.59	2,516.36	2,423.15
Class A EUR AD (D)	LU0557858213	22,046.450	EUR	148.67	136.00	138.82
Class A EUR (C)	LU0557858130	653,686.700	EUR	155.13	140.70	143.62
Class A USD AD (D)	LU0347592270	26,005.161	USD	115.37	107.45	105.09
Class A USD (C)	LU0347592197	411,001.944	USD	120.21	110.99	108.55
Class B USD (C)	LU1882465674	-	USD	-	-	51.60
Class C EUR (C)	LU1882465757	12,116.917	EUR	58.03	53.24	54.98
Class C USD (C)	LU1882465831	13,697.497	USD	55.80	52.11	51.58
Class E2 EUR (C)	LU1882465914	2,815,517.759	EUR	6.213	5.624	5.730
Class F EUR (C)	LU1882466052	2,394,785.369	EUR	5.908	5.399	5.553
Class F2 USD (C)	LU0557858304	5,725.736	USD	98.78	92.11	91.03
Class G EUR (C)	LU1882466136	61,822.650	EUR	6.036	5.491	5.622
Class G USD (C)	LU0347592353	28,678.811	USD	112.91	104.56	102.58
Class H EUR (C)	LU1998918392	5.000	EUR	1,348.83	1,204.96	1,211.58
Class I EUR (C)	LU0906531487	60,648.421	EUR	1,662.03	1,490.08	1,509.20
Class I USD (C)	LU0347592437	48,141.773	USD	1,376.68	1,257.02	1,219.24
Class I2 EUR (C)	LU1882466219	4,646.939	EUR	1,293.08	1,161.61	1,174.40
Class I2 GBP (C)	LU2052289266	5.000	GBP	1,199.71	1,090.83	1,106.30
Class I2 USD (C)	LU1882466300	16.989	USD	1,245.88	1,139.27	1,101.98
Class M USD (C)	LU0347591975	89,188.751	USD	151.14	138.03	133.87

Emerging World Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class M2 EUR (C)	LU1882466482	9,086.763	EUR	1,296.25	1,163.85	1,176.07
Class O EUR (C)	LU1327395288	176,167.645	EUR	1,791.25	1,593.80	1,596.07
Class OR EUR (C)	LU2566039264	320.000	EUR	1,015.78	-	-
Class P2 USD (C)	LU1882466565	103.935	USD	61.17	56.11	54.51
Class Q-O1 USD (C)	LU0552028853	201,913.692	USD	1,686.29	1,528.27	1,467.90
Class R EUR (C)	LU1737510872	221.000	EUR	125.33	112.63	114.20
Class R USD (C)	LU0823041859	3,661.401	USD	150.47	137.69	134.03
Class R2 EUR (C)	LU1882466649	79.742	EUR	63.89	57.52	58.29
Class R2 USD (C)	LU1882466722	100.000	USD	59.92	54.91	53.32
Class X EUR (C)	LU1882467456	52,565.000	EUR	1,357.14	1,207.54	1,209.27
Class Z USD (C)	LU2031984854	1,056.289	USD	1,176.50	1,071.76	1,037.48
Total Net Assets			USD	1,174,596,042	1,160,297,153	1,061,875,533

Latin America Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU0552029406	80,463.118	EUR	85.00	88.09	69.25
Class A USD AD (D)	LU0201602173	4,612.488	USD	378.57	419.98	334.14
Class A USD (C)	LU0201575346	71,279.469	USD	500.49	527.12	395.94
Class A2 USD AD (D)	LU0823046577	116.161	USD	381.72	423.43	336.88
Class A2 USD (C)	LU0823046494	21,601.475	USD	498.29	525.44	395.28
Class A5 EUR (C)	LU2070308213	-	EUR	-	56.82	44.36
Class F2 USD (C)	LU0557869764	5,547.341	USD	60.45	64.28	48.77
Class G EUR (C)	LU0552029661	20,860.893	EUR	83.88	87.15	68.52
Class G USD (C)	LU0201575858	9,896.798	USD	465.43	491.59	370.36
Class I USD AD (D)	LU0201602413	8,662.016	USD	1,311.61	1,456.66	1,160.87
Class I USD (C)	LU0201576070	4,388.379	USD	5,537.78	5,815.59	4,343.03
Class I2 GBP (C)	LU2052288961	17.966	GBP	1,083.56	1,123.47	874.65
Class M USD (C)	LU0329447527	9,636.669	USD	89.16	93.25	69.79
Class Q-X USD (C)	LU0276938817	0.986	USD	1,644.52	1,717.62	1,275.50
Class R USD AD (D)	LU0823047112	880.514	USD	80.96	90.01	71.66
Class R USD (C)	LU0823047039	5,333.129	USD	104.56	109.48	81.58
Total Net Assets			USD	99,553,380	77,213,537	59,725,986

Equity MENA

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU0569690554	6,006.635	EUR	286.39	271.38	289.61
Class A EUR Hgd (C)	LU0569690471	3,960.505	EUR	178.75	175.11	183.43
Class A USD AD (D)	LU0568614084	421.121	USD	203.95	199.36	203.83
Class A USD (C)	LU0568613946	16,752.554	USD	213.35	205.85	210.52
Class A2 USD (C)	LU0823047385	44,456.962	USD	214.99	207.26	211.27
Class F2 EUR Hgd (C)	LU0568614597	2,034.558	EUR	152.72	150.95	159.77
Class F2 USD (C)	LU0568614324	1,437.942	USD	183.67	178.55	183.56
Class G EUR Hgd (C)	LU0568614241	10,423.525	EUR	167.56	164.46	172.81
Class G USD (C)	LU0568614167	12,587.543	USD	202.42	195.78	200.69

Equity MENA

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I EUR Hgd (C)	LU0568613607	15.000	EUR	1,952.15	1,892.97	1,963.78
Class I USD AD (D)	LU0568613516	10.000	USD	2,081.77	2,040.14	2,090.10
Class I USD (C)	LU0568613433	7,242.177	USD	2,331.57	2,230.42	2,260.96
Class M USD (C)	LU0568613789	63,169.582	USD	171.57	164.13	166.38
Class Z USD QD (D)	LU2070304147	-	USD	-	817.46	843.16
Total Net Assets			USD	48,610,856	57,606,437	91,998,292

Net Zero Ambition Emerging Markets Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2569079176	100.000	USD	51.62	48.38	-
Class A2 CHF Hgd (C)	LU2762361215	0.491	CHF	50.24	-	-
Class A2 USD (C)	LU2569079259	100.000	USD	51.47	48.34	-
Class E2 EUR (C)	LU2569079762	1,000.000	EUR	5.230	4.816	-
Class F EUR (C)	LU2569079846	1,000.000	EUR	5.164	4.798	-
Class G EUR (C)	LU2569079929	1,000.000	EUR	5.207	4.807	-
Class H EUR (C)	LU2569080265	5.000	EUR	1,065.82	968.53	-
Class I USD (C)	LU2569079333	5.000	USD	1,045.71	969.87	-
Class I2 USD (C)	LU2569079416	5.000	USD	1,044.95	971.12	-
Class M2 EUR (C)	LU2569080000	5.000	EUR	1,058.98	966.73	-
Class R USD (C)	LU2569079507	100.000	USD	52.14	48.46	-
Class R2 USD (C)	LU2569079689	100.000	USD	52.06	48.50	-
Class Z USD (C)	LU2569080182	14,945.000	USD	1,048.22	970.71	-
Total Net Assets			USD	15,725,010	14,562,647	-

New Silk Road

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1941681014	1,533,957.619	EUR	133.77	115.14	120.19
Class F EUR (C)	LU2018721386	84,729.997	EUR	6.377	5.542	5.837
Class F2 EUR (C)	LU1941681105	216.192	EUR	130.69	113.85	120.22
Class G EUR (C)	LU1941681873	896,900.803	EUR	132.20	114.01	119.19
Class H EUR (C)	LU2036674690	32,399.853	EUR	1,483.05	1,260.50	1,298.27
Class I EUR (C)	LU1941681287	8,132.927	EUR	1,399.50	1,198.77	1,238.86
Class I USD (C)	LU1941681360	-	USD	-	-	1,148.72
Class I2 GBP (C)	LU2031984268	5.000	GBP	1,389.42	1,200.74	1,246.13
Class M EUR (C)	LU1941681444	47,815.278	EUR	138.58	118.87	122.99
Class R EUR (C)	LU1941681790	593.732	EUR	138.36	118.73	122.90
Class R USD (C)	LU1941681527	972.000	USD	131.63	114.63	114.06
Total Net Assets			USD	418,622,815	461,284,532	471,594,951

Russian Equity*

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1883867761	152,032.902	EUR	7.06	6.13	7.12
Class A USD (C)	LU1883867845	28,141.254	USD	7.59	6.71	7.46
Class C EUR (C)	LU1883867928	4,124.421	EUR	7.94	6.90	7.98
Class C HUF (C)	LU1883868066	313.176	HUF	3,138.02	2,574.58	3,168.49
Class E2 EUR (C)	LU1883868140	1,934,003.461	EUR	0.730	0.634	0.736
Class F EUR (C)	LU1883868223	1,037,526.683	EUR	0.669	0.581	0.675
Class G EUR (C)	LU1883868496	681,460.570	EUR	0.682	0.592	0.687
Class M2 EUR (C)	LU1883868579	1,314.000	EUR	156.64	135.84	157.54
Class R2 EUR (C)	LU1883868652	748.988	EUR	7.47	6.49	7.53
Class Z EUR (C)	LU2414850565	31,662.795	EUR	88.46	76.71	88.97
Total Net Assets			EUR	6,889,406	5,980,302	6,939,652

SBI FM India Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK (C)	LU2716742528	97,742.648	CZK	1,274.26	-	-
Class A EUR AD (D)	LU0552029315	29,588.495	EUR	284.25	221.44	199.94
Class A EUR (C)	LU0552029232	375,548.717	EUR	283.21	220.62	199.15
Class A USD AD (D)	LU0236502158	10,099.810	USD	347.13	275.27	238.07
Class A USD (C)	LU0236501697	107,075.379	USD	427.81	339.25	293.41
Class A2 USD (C)	LU0823045413	50,007.674	USD	440.44	349.80	302.98
Class A5 EUR (C)	LU2032056785	100.000	EUR	96.76	75.07	67.48
Class F2 USD (C)	LU0557865937	16,617.657	USD	220.18	176.35	154.04
Class G EUR (C)	LU2778931183	1,000.000	EUR	5.600	-	-
Class G USD (C)	LU0236502315	152,916.678	USD	399.06	317.40	275.35
Class I USD AD (D)	LU0236502661	11.000	USD	1,745.53	1,364.83	1,177.40
Class I USD (C)	LU0236502588	821.822	USD	4,938.91	3,870.46	3,324.23
Class I2 GBP (C)	LU2052289183	5.000	GBP	1,845.95	1,441.46	1,292.18
Class I2 USD (C)	LU2330498754	2,225.000	USD	1,523.47	1,196.48	1,024.59
Class I2 USD MTD (D)	LU0276940391	-	USD	-	-	1,187.04
Class M USD (C)	LU0329446719	13,664.002	USD	242.35	190.07	162.86
Class M2 USD (C)	LU2002724123	2,747.229	USD	1,877.43	1,473.73	1,261.40
Class O USD (C)	LU0557866406	5.270	USD	1,861.52	1,448.04	1,228.34
Class P2 USD (C)	LU2052289852	5,818.041	USD	90.48	71.15	61.01
Class Q-I4 USD (C)	LU0236503040	974,181.934	USD	532.46	417.13	356.47
Class Q-I6 USD (C)	LU1880406837	6,187.320	USD	1,761.06	1,384.44	1,187.22
Class Q-I9 USD (C)	LU0351777106	451.000	USD	343.93	269.04	229.56
Class R2 GBP (C)	LU2259110612	100.000	GBP	82.41	64.49	57.95
Class X USD (C)	LU2034728548	5.000	USD	2,025.91	1,575.87	1,336.71
Total Net Assets			USD	810,639,969	517,374,983	395,005,859

Euroland Equity Dynamic Multi Factors

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1691800590	254,347.825	EUR	140.64	125.06	104.29
Class I EUR (C)	LU1691800673	56,682.714	EUR	1,461.94	1,292.67	1,071.47

*This Sub-Fund has been suspended/reported figures are unofficial NAV, see more details in Note 1.

Euroland Equity Dynamic Multi Factors

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Q-X EUR (C)	LU1691800830	325,659.996	EUR	1,469.92	1,299.21	1,076.32
Class R EUR (C)	LU1691800756	100.000	EUR	69.02	61.22	50.90
Total Net Assets			EUR	597,338,768	419,768,304	465,683,547

Euroland Equity Risk Parity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1328850950	3,766.561	EUR	147.60	141.39	126.63
Class A5 EUR (C)	LU2070306944	-	EUR	-	55.87	50.03
Class I EUR AD (D)	LU1328850521	75,137.672	EUR	1,294.43	1,266.21	1,157.98
Class I EUR (C)	LU1328850448	407.267	EUR	125,026.42	119,322.25	106,402.47
Class J2 EUR (C)	LU2098277358	-	EUR	-	1,093.14	-
Class X EUR (C)	LU2034727490	-	EUR	-	1,243.65	1,113.79
Total Net Assets			EUR	148,735,902	350,271,041	401,451,332

European Equity Conservative

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF Hgd (C)	LU1808314287	48,515.346	CHF	121.69	117.45	109.53
Class A EUR AD (D)	LU0755949921	427,493.392	EUR	171.04	163.22	152.40
Class A EUR (C)	LU0755949848	1,706,492.522	EUR	200.72	189.10	174.07
Class A2 EUR (C)	LU1103154495	104,387.423	EUR	125.71	118.61	109.33
Class A5 EUR (C)	LU2032055977	2,884.864	EUR	61.07	57.36	52.62
Class F EUR (C)	LU2018720651	7,186.577	EUR	5.853	5.550	5.142
Class F2 EUR (C)	LU0755950184	11,319.456	EUR	177.84	169.05	157.01
Class G EUR (C)	LU0755950002	76,741.378	EUR	199.75	188.66	174.08
Class H EUR (C)	LU1998919283	5.000	EUR	1,307.81	1,216.19	1,104.73
Class I EUR AD (D)	LU0755949509	-	EUR	-	-	887.64
Class I EUR (C)	LU0755949418	18,421.963	EUR	3,544.24	3,302.08	3,005.26
Class I2 EUR (C)	LU2031984698	655.984	EUR	1,269.43	1,183.88	1,078.45
Class M EUR (C)	LU0755949681	2,295.641	EUR	272.99	254.70	232.15
Class Q-I11 EUR (C)	LU1103155468	-	EUR	-	-	1,417.68
Class Q-I17 EUR (C)	LU1737510526	1,002,175.669	EUR	136.37	126.98	115.54
Class Q-OF EUR (C)	LU1567497968	1,868.000	EUR	1,506.55	1,398.05	1,267.69
Class R EUR (C)	LU0945156700	146,991.223	EUR	139.04	129.81	118.43
Class X EUR (C)	LU2034727656	-	EUR	-	1,254.84	1,135.79
Class Z EUR AD (D)	LU1638831559	15,875.703	EUR	1,199.23	1,145.32	1,071.48
Total Net Assets			EUR	698,185,199	863,750,327	832,025,476

European Equity Dynamic Multi Factors

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1691800913	17,897.744	EUR	146.17	127.84	113.01
Class A5 EUR (C)	LU2070307165	-	EUR	-	58.63	51.83

European Equity Dynamic Multi Factors

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I EUR (C)	LU1691801051	63,428.989	EUR	1,527.74	1,328.58	1,167.65
Class M2 EUR (C)	LU2298072187	5.000	EUR	1,360.19	1,184.09	1,041.69
Class Q-X EUR (C)	LU1691801218	21,970.078	EUR	1,525.37	1,325.86	1,165.14
Class R EUR (C)	LU1691801135	100.000	EUR	70.33	61.35	54.10
Total Net Assets			EUR	133,045,558	133,561,319	148,860,730

European Equity Risk Parity

	ISIN	Number of shares 07/06/24	Currency	NAV per share 07/06/24*	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1691800087	1,038.826	EUR	56.39	51.56	47.72
Class A5 EUR (C)	LU2070307249	-	EUR	-	56.58	52.34
Class I EUR AD (D)	LU1691800244	10,476.450	EUR	1,214.41	1,134.19	1,072.47
Class I EUR (C)	LU1691800160	21,895.900	EUR	1,379.72	1,257.42	1,158.36
Total Net Assets			EUR	42,991,542	70,223,586	72,031,861

Global Equity Conservative

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0985951473	149,185.601	EUR	162.71	153.01	147.56
Class A EUR (C)	LU0985951127	495,235.231	EUR	217.46	204.27	196.98
Class A EUR Hgd (C)	LU0987200739	27,332.340	EUR	125.06	121.79	116.08
Class A USD AD (D)	LU0801842716	5,413.835	USD	182.10	174.33	161.06
Class A USD (C)	LU0801842559	105,743.626	USD	214.27	204.89	189.29
Class A2 USD (C)	LU1534099194	268,670.098	USD	128.45	123.26	114.19
Class F2 USD (C)	LU0801842989	1,740.832	USD	161.37	156.00	145.61
Class G EUR (C)	LU1534099434	19,738.206	EUR	146.50	138.24	133.95
Class G EUR Hgd (C)	LU1534098543	13,575.082	EUR	115.89	113.34	108.53
Class G USD (C)	LU0801842807	17,391.218	USD	204.13	196.07	181.96
Class H USD (C)	LU1998919952	5.000	USD	1,330.12	1,257.87	1,148.30
Class I EUR (C)	LU0801841585	256.025	EUR	2,733.61	2,544.51	2,430.57
Class I USD (C)	LU0801841312	1.000	USD	1,902.79	1,803.57	1,651.07
Class M2 EUR (C)	LU2002722267	5.000	EUR	1,351.18	1,260.29	1,205.42
Class O USD (C)	LU0801843102	-	USD	-	-	2,172.96
Class Q-I13 USD (C)	LU1650130260	2,025.003	USD	1,498.28	1,415.46	1,291.27
Class R EUR (C)	LU1638825668	-	EUR	-	147.52	140.61
Class X USD (C)	LU2034727573	-	USD	-	1,282.48	1,166.70
Class Z EUR (C)	LU1743287739	22,805.657	EUR	1,595.03	1,482.11	1,412.62
Total Net Assets			USD	254,654,093	269,106,356	244,203,899

Global Equity Dynamic Multi Factors

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU1691801309	985.987	USD	172.24	144.11	127.28
Class I USD (C)	LU1691801564	1.000	USD	1,820.81	1,515.25	1,327.33

* For more details please refer to the note 1 of this report.

Global Equity Dynamic Multi Factors

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Q-I EUR (C)	LU1860902680	14,207.277	EUR	1,850.70	1,512.18	1,387.28
Class Q-X USD (C)	LU1691802026	41,906.794	USD	1,831.17	1,522.65	1,334.46
Class R USD (C)	LU1691801721	100.000	USD	69.29	57.83	50.85
Class X CAD (C)	LU2279408830	25,514.554	CAD	1,459.22	1,170.47	999.90
Total Net Assets			USD	132,305,631	165,195,095	188,285,839

European Convertible Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0568615214	15,708.198	EUR	98.72	99.16	90.69
Class A EUR (C)	LU0568615057	74,974.817	EUR	104.11	104.58	95.65
Class A5 EUR (C)	LU2070307082	-	EUR	-	46.18	42.07
Class F EUR (C)	LU2018721899	3,313.959	EUR	4.476	4.519	4.150
Class F2 EUR (C)	LU0568615487	7,531.050	EUR	96.43	97.49	89.67
Class G EUR (C)	LU0568615305	41,670.090	EUR	100.23	100.89	92.41
Class I EUR (C)	LU0568614670	16,136.731	EUR	1,152.16	1,147.98	1,042.91
Class M EUR (C)	LU0568614837	29,488.955	EUR	115.00	114.53	104.01
Class M2 EUR AD (D)	LU2002721459	-	EUR	-	952.85	863.47
Class R EUR AD (D)	LU0987194825	1,902.311	EUR	92.37	92.76	84.36
Class R EUR (C)	LU0987194742	8,868.524	EUR	92.00	91.78	83.47
Class Z EUR (C)	LU2132231197	3,866.000	EUR	868.48	864.03	781.29
Total Net Assets			EUR	40,606,887	45,880,084	54,773,347

Montpensier Global Convertible Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0119109048	131,030.532	EUR	12.87	12.89	12.33
Class A EUR (C)	LU0119108826	696,570.081	EUR	13.38	13.34	12.76
Class A5 EUR (C)	LU2070307751	-	EUR	-	53.34	50.81
Class F2 EUR (C)	LU0557862835	4,863.950	EUR	116.15	116.53	112.23
Class G EUR (C)	LU0119109550	242,340.769	EUR	14.01	13.99	13.41
Class H EUR (C)	LU2036674344	5.000	EUR	1,132.43	1,117.32	1,058.16
Class I EUR AD (D)	LU0194910997	-	EUR	-	-	1,099.29
Class I EUR (C)	LU0119108156	3,165.849	EUR	1,750.65	1,733.22	1,647.95
Class I USD Hgd (C)	LU0613078699	-	USD	-	915.17	847.84
Class I2 GBP (C)	LU2259109796	5.000	GBP	819.69	822.17	784.43
Class M2 EUR AD (D)	LU2002721962	-	EUR	-	1,090.87	1,035.98
Class R EUR (C)	LU0839541918	2.000	EUR	117.09	115.91	110.35
Class R2 GBP (C)	LU2259110455	100.000	GBP	40.77	40.95	39.14
Class Z EUR (C)	LU2224462015	20,749.218	EUR	1,055.21	1,043.24	989.79
Total Net Assets			EUR	42,418,788	58,664,926	65,979,214

Euro Aggregate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0616241559	241,869.572	EUR	110.61	107.44	111.11
Class A EUR (C)	LU0616241476	738,962.892	EUR	124.91	120.57	124.69
Class A2 EUR AD (D)	LU1103159619	329,183.301	EUR	89.84	87.25	90.22
Class A2 EUR (C)	LU1103159536	429,024.855	EUR	89.42	86.39	89.33
Class A2 EUR MTD (D)	LU1882467613	2,157.062	EUR	42.37	42.06	44.06
Class A2 EUR QTD (D)	LU1882467704	22,354.190	EUR	42.43	42.08	43.94
Class A2 USD Hgd (C)	LU1882467886	7,799.410	USD	48.41	46.06	46.45
Class A5 EUR (C)	LU2070306357	-	EUR	-	42.45	43.86
Class C EUR (C)	LU1882467969	40,533.454	EUR	42.51	41.49	43.33
Class E2 EUR AD (D)	LU1882468181	1,905,463.173	EUR	4.442	4.313	4.451
Class E2 EUR (C)	LU1882468009	9,013,370.556	EUR	4.517	4.356	4.495
Class E2 EUR QTD (D)	LU1882468264	3,193,814.593	EUR	4.286	4.243	4.421
Class F EUR AD (D)	LU1882468421	1,772,602.774	EUR	4.379	4.244	4.403
Class F EUR (C)	LU1882468348	3,195,434.347	EUR	4.388	4.252	4.411
Class F2 EUR (C)	LU0616241989	14,074.117	EUR	118.69	115.18	119.64
Class G EUR (C)	LU0616241807	201,192.699	EUR	122.52	118.38	122.52
Class H EUR (C)	LU1998918475	4,480.000	EUR	901.45	862.66	883.82
Class I EUR (C)	LU0616240585	40,840.883	EUR	1,337.38	1,284.98	1,322.67
Class I2 EUR (C)	LU1882468694	57,008.010	EUR	923.87	887.10	911.50
Class I2 EUR MTD2 (D)	LU0616240825	14,205.000	EUR	435.29	480.32	564.15
Class I2 EUR QTD (D)	LU1882468777	132.325	EUR	875.02	862.00	894.31
Class I2 SEK Hgd (C)	LU2477811884	19,090.000	SEK	9,701.29	9,340.99	-
Class I2 USD Hgd (C)	LU1882468850	248.597	USD	998.71	946.03	948.26
Class J2 EUR (C)	LU1882468934	104,696.353	EUR	929.72	891.64	914.88
Class M EUR (C)	LU0616241047	418,697.479	EUR	132.04	126.91	130.69
Class M2 EUR AD (D)	LU1882469155	3.589	EUR	889.54	863.57	892.30
Class M2 EUR (C)	LU1882469072	101,132.423	EUR	921.05	884.84	909.65
Class M2 EUR QTD (D)	LU1882469239	41,975.864	EUR	872.82	860.71	893.43
Class O EUR (C)	LU0616241393	84,631.552	EUR	1,211.78	1,158.37	1,185.01
Class Q-X EUR (C)	LU1250881981	-	EUR	-	-	925.77
Class R EUR AD (D)	LU0839528733	50.002	EUR	89.57	87.08	90.16
Class R EUR (C)	LU0839528493	20,794.081	EUR	92.09	88.53	91.23
Class R2 EUR AD (D)	LU1882469403	3,378.086	EUR	44.39	43.12	44.54
Class R2 EUR (C)	LU1882469312	5,444.515	EUR	43.92	42.22	43.43
Class R2 EUR MTD (D)	LU1882469585	-	EUR	-	42.73	44.56
Class R2 USD Hgd AD (D)	LU1882469668	357.169	USD	48.12	46.03	46.36
Class Z EUR (C)	LU2085674898	104,934.696	EUR	902.33	865.81	891.75
Total Net Assets			EUR	917,232,613	911,617,723	682,182,612

Euro Corporate ESG Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1049751511	39,931.175	CZK	2,820.97	2,597.88	2,514.66
Class A EUR AD (D)	LU0119100179	798,998.162	EUR	10.78	10.28	10.46
Class A EUR (C)	LU0119099819	1,018,193.217	EUR	19.04	17.87	18.06
Class A2 EUR AD (D)	LU0839529202	40,781.521	EUR	91.72	87.58	89.06
Class A2 EUR (C)	LU0839528907	138,604.878	EUR	94.75	89.03	90.08
Class A2 EUR MTD (D)	LU1882469742	227.253	EUR	44.20	43.11	44.39

Euro Corporate ESG Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 USD (C)	LU0987187969	4,519.909	USD	90.78	86.83	84.19
Class A2 USD Hgd MTD (D)	LU1882470088	-	USD	-	46.01	46.24
Class A2 USD MTD (D)	LU1882470161	1,308.117	USD	42.52	42.22	41.67
Class A5 EUR (C)	LU2070306431	-	EUR	-	43.73	44.17
Class C EUR (C)	LU1882470245	18,785.254	EUR	45.05	42.76	43.70
Class C USD (C)	LU1882470591	395.145	USD	43.32	41.85	40.98
Class C USD MTD (D)	LU1882470674	-	USD	-	40.67	40.54
Class E2 EUR (C)	LU1882521765	5,803,867.532	EUR	4.785	4.488	4.532
Class E2 EUR QTD (D)	LU1882522060	1,831,651.791	EUR	4.477	4.354	4.452
Class F EUR (C)	LU1882522144	2,698,730.883	EUR	4.665	4.396	4.462
Class F2 EUR (C)	LU0557859294	9,833.152	EUR	116.99	110.42	112.23
Class G EUR (C)	LU0119100252	704,996.084	EUR	18.32	17.21	17.42
Class H EUR QTD (D)	LU1998918715	-	EUR	-	868.46	881.75
Class I EUR (C)	LU0119099496	90,340.103	EUR	2,053.31	1,916.52	1,928.61
Class I2 EUR AD (D)	LU1882472456	1,260.145	EUR	915.24	874.21	889.82
Class I2 EUR (C)	LU1882472373	23,695.231	EUR	978.58	913.83	918.82
Class I2 EUR MTD2 (D)	LU0158083906	224,000.000	EUR	31.03	34.49	40.86
Class I2 EUR QTD (D)	LU1882472530	19,735.680	EUR	912.69	883.76	899.91
Class M EUR (C)	LU0329442999	24,626.877	EUR	157.63	147.20	148.21
Class M2 EUR AD (D)	LU1882472886	60.826	EUR	915.74	874.65	890.25
Class M2 EUR (C)	LU1882472704	178,313.734	EUR	976.07	911.94	917.40
Class M2 EUR QTD (D)	LU1882472969	-	EUR	-	-	900.08
Class O EUR (C)	LU0557859377	98.000	EUR	1,073.30	-	-
Class R EUR AD (D)	LU0839529897	45,317.299	EUR	101.67	97.08	98.89
Class R EUR (C)	LU0839529467	1,937.000	EUR	111.59	104.30	105.07
Class R2 EUR (C)	LU1882473009	72,777.824	EUR	48.51	45.38	45.71
Class R2 USD (C)	LU1882473181	-	USD	-	43.54	42.03
Class X EUR (C)	LU1998921008	27,051.070	EUR	967.29	899.26	900.19
Class Z EUR (C)	LU2070304063	292,712.410	EUR	951.37	887.10	891.95
Total Net Assets			EUR	839,186,847	914,020,895	851,586,611

Euro Corporate Short Term Impact Green Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU0945151578	568,180.835	EUR	99.02	94.27	93.59
Class F2 EUR (C)	LU0945151818	1,974.006	EUR	94.25	90.29	90.21
Class G EUR (C)	LU0945151735	54,815.911	EUR	97.43	92.88	92.38
Class H EUR (C)	LU2036674260	5.000	EUR	1,019.62	967.14	955.14
Class I EUR AD (D)	LU0945151065	2,200.000	EUR	941.35	910.57	909.02
Class I EUR (C)	LU0945150927	139,717.950	EUR	1,032.80	980.78	970.53
Class I2 CHF Hgd (C)	LU2498476154	30,873.842	CHF	1,015.10	988.18	-
Class M EUR (C)	LU0945151149	6,204.608	EUR	101.73	96.65	95.59
Class M2 EUR (C)	LU2002721020	14,009.101	EUR	1,006.01	956.29	946.23
Class OR EUR (C)	LU0945151495	2,094.122	EUR	32,261.53	30,560.70	30,135.93
Class R EUR (C)	LU0987188264	2,547.500	EUR	99.02	94.13	93.26

Euro Corporate Short Term Impact Green Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class X EUR (C)	LU1998921180	-	EUR	-	-	957.02
Total Net Assets			EUR	323,243,608	277,928,913	177,827,321

Euro Government Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0518421978	42,794.809	EUR	98.90	96.55	100.79
Class A EUR (C)	LU0518421895	394,880.141	EUR	118.33	115.21	120.28
Class A2 EUR AD (D)	LU1882473348	24,839.653	EUR	43.11	42.06	43.91
Class A2 EUR (C)	LU1882473264	1,275,501.772	EUR	43.39	42.26	44.12
Class A2 EUR MTD (D)	LU1882473421	2,258.706	EUR	41.30	41.22	43.45
Class A2 USD (C)	LU1882473694	19,099.193	USD	41.02	40.67	40.69
Class A2 USD MTD (D)	LU1882473777	8.668	USD	39.20	39.87	40.31
Class A5 EUR (C)	LU2070306514	-	EUR	-	41.25	43.07
Class C EUR (C)	LU1882473850	28,206.164	EUR	41.04	40.42	42.67
Class C EUR MTD (D)	LU1882473934	13.855	EUR	39.23	39.48	42.01
Class C USD (C)	LU1882474072	270.528	USD	38.80	38.89	39.34
Class C USD MTD (D)	LU1882474155	962.196	USD	37.30	38.32	39.14
Class E2 EUR (C)	LU1882474239	9,061,136.501	EUR	4.384	4.261	4.440
Class E2 EUR QTD (D)	LU1882474312	813,853.028	EUR	4.215	4.191	4.396
Class F EUR (C)	LU1882474403	2,118,532.583	EUR	4.273	4.174	4.372
Class F2 EUR (C)	LU0557859450	4,183.843	EUR	114.34	111.86	117.31
Class G EUR (C)	LU0557859708	111,238.460	EUR	114.74	111.81	116.83
Class H EUR QTD (D)	LU1998918988	-	EUR	-	825.97	860.92
Class I EUR (C)	LU0518422273	25,649.826	EUR	1,293.76	1,254.91	1,305.02
Class I2 EUR (C)	LU1882474585	52,903.381	EUR	891.68	864.03	897.26
Class M EUR (C)	LU0557859534	247.970	EUR	128.80	124.93	129.90
Class M2 EUR (C)	LU1882474668	86,290.849	EUR	891.66	864.01	897.23
Class M2 EUR QTD (D)	LU1882474742	18,984.215	EUR	853.97	846.27	884.67
Class O EUR (C)	LU0557859617	12,404.519	EUR	1,378.60	1,329.89	1,374.95
Class R EUR (C)	LU1103151475	930.000	EUR	99.16	96.28	100.22
Class R2 EUR (C)	LU1882474825	151,324.174	EUR	44.25	42.94	44.65
Class X EUR (C)	LU1998921263	994.706	EUR	876.60	845.63	874.27
Class Z EUR (C)	LU2085674971	21,007.950	EUR	879.77	852.30	884.47
Total Net Assets			EUR	391,633,969	431,139,444	378,625,344

Euro Inflation Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0201602504	11,702.016	EUR	118.98	120.33	123.13
Class A EUR (C)	LU0201576401	69,495.735	EUR	138.00	139.58	142.82
Class A5 EUR (C)	LU2070306860	-	EUR	-	46.92	47.99
Class F EUR (C)	LU2018720495	152,141.022	EUR	4.482	4.549	4.671
Class F2 EUR (C)	LU0557860110	11,194.543	EUR	98.76	100.38	103.23
Class G EUR (C)	LU0201576666	71,998.271	EUR	133.52	135.11	138.32
Class I EUR AD (D)	LU0201602843	15.744	EUR	918.29	926.86	947.63

Euro Inflation Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I EUR (C)	LU0201577045	3,081.837	EUR	1,540.30	1,549.87	1,577.43
Class M EUR (C)	LU0329443377	10,349.107	EUR	126.86	127.65	129.92
Class OR EUR (C)	LU0906523039	18,367.683	EUR	1,032.50	1,034.79	1,049.07
Class Q-X EUR (C)	LU0752741818	112.000	EUR	1,077.78	1,082.86	1,100.90
Class R EUR AD (D)	LU0839532255	18,868.166	EUR	98.61	99.51	101.71
Class R EUR (C)	LU0839532099	1,504.000	EUR	105.23	106.01	108.05
Total Net Assets			EUR	49,562,056	63,482,323	80,516,380

Strategic Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1882475806	579,122.939	CZK	1,676.99	1,490.69	1,360.40
Class A EUR AD (D)	LU1882476010	165,250.045	EUR	38.93	38.05	38.98
Class A EUR (C)	LU1882475988	360,389.118	EUR	98.65	89.81	86.25
Class C EUR (C)	LU1882476101	15,325.965	EUR	88.25	80.94	78.32
Class E2 EUR AD (D)	LU1882476366	19,941,095.828	EUR	3.801	3.715	3.801
Class E2 EUR (C)	LU1882476283	13,528,276.702	EUR	10.959	9.972	9.572
Class E2 EUR QTD (D)	LU1882476440	23,541,067.089	EUR	4.687	4.450	4.435
Class F EUR AD (D)	LU1882476796	2,686,556.654	EUR	3.766	3.670	3.756
Class F EUR (C)	LU1882476523	6,420,711.165	EUR	8.853	8.096	7.811
Class F EUR QTD (D)	LU1882476879	4,139,067.230	EUR	4.326	4.128	4.135
Class G EUR AD (D)	LU1894679072	403,938.553	EUR	4.132	4.033	4.124
Class G EUR QD (D)	LU1894679155	52,383.207	EUR	3.807	3.808	3.928
Class H EUR QTD (D)	LU1998915026	-	EUR	-	856.51	845.08
Class I2 EUR (C)	LU1883302660	26,769.930	EUR	118.00	106.66	101.69
Class I2 EUR QD (D)	LU1883302744	535.269	EUR	699.50	699.82	721.84
Class M2 EUR AD (D)	LU1883303049	390.860	EUR	796.92	779.17	799.38
Class M2 EUR (C)	LU1883302827	21,422.647	EUR	1,983.41	1,791.93	1,707.56
Class R2 EUR AD (D)	LU1883303478	-	EUR	-	37.61	38.55
Class R2 EUR (C)	LU1883303395	2,637.661	EUR	59.75	54.07	51.62
Class Z EUR (C)	LU2085675192	1,983.347	EUR	1,075.56	969.66	921.43
Total Net Assets			EUR	551,883,822	732,175,497	1,007,422,534

Euro High Yield Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1049751867	166,243.546	CZK	3,214.90	2,841.74	2,556.81
Class A EUR AD (D)	LU0119110996	311,832.093	EUR	10.30	9.58	9.31
Class A EUR (C)	LU0119110723	2,042,496.174	EUR	23.03	20.85	19.75
Class A USD Hgd (C)	LU0987188777	1,000.255	USD	136.18	121.50	112.20
Class A2 AUD Hgd MTD3 (D)	LU2098274686	18,487.048	AUD	35.53	35.21	36.33
Class A2 EUR (C)	LU0839530044	323,348.767	EUR	22.81	20.66	19.59
Class A2 EUR MTD3 (D)	LU2098274769	5,742.982	EUR	38.65	37.49	37.94
Class A2 USD Hgd MTD (D)	LU1650130187	8,136.096	USD	76.80	74.12	74.16
Class A2 USD Hgd MTD3 (D)	LU2098274843	36,286.558	USD	37.41	36.48	37.04
Class A2 ZAR Hgd MTD3 (D)	LU2098274926	18,847.463	ZAR	735.16	729.53	752.85

Euro High Yield Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A5 EUR (C)	LU2070306605	-	EUR	-	47.07	44.37
Class F EUR (C)	LU2018719729	67,996.476	EUR	4.967	4.520	4.303
Class F EUR MTD (D)	LU2018719992	21,057.854	EUR	4.206	4.070	4.033
Class F2 EUR (C)	LU0557859880	23,232.291	EUR	135.61	123.59	117.82
Class F2 EUR MTD (D)	LU0906522494	9,420.210	EUR	84.31	81.71	81.10
Class G AUD Hgd MTD (D)	LU1327396179	68.323	AUD	73.65	72.24	73.30
Class G EUR (C)	LU0119111028	928,517.357	EUR	21.78	19.76	18.75
Class G EUR MTD (D)	LU0906522734	98,937.366	EUR	86.56	83.51	82.51
Class G USD Hgd MTD (D)	LU1327396336	1,447.280	USD	75.59	73.09	73.21
Class H EUR (C)	LU1998919010	-	EUR	-	-	907.72
Class I EUR AD (D)	LU0194908405	8,951.446	EUR	1,001.92	932.64	907.65
Class I EUR (C)	LU0119109980	13,369.056	EUR	2,913.80	2,620.81	2,460.36
Class I USD Hgd (C)	LU0987188850	28.000	USD	1,464.45	1,295.37	1,184.38
Class I2 EUR MTD2 (D)	LU0187736193	905,200.000	EUR	12.32	13.29	15.48
Class I2 GBP (C)	LU1897298805	5.000	GBP	1,040.91	946.15	891.38
Class I2 GBP Hgd (C)	LU1897298987	18,850.658	GBP	1,104.56	979.41	905.96
Class J EUR AD (D)	LU2036672561	-	EUR	-	-	852.11
Class M EUR (C)	LU0329443294	7,316.027	EUR	200.73	180.28	169.31
Class O EUR (C)	LU0557859963	10,558.925	EUR	1,024.55	-	1,399.76
Class R EUR (C)	LU0839530630	13,381.868	EUR	132.55	119.20	112.19
Class U AUD HGD MTD3 (D)	LU2070304733	4,855.494	AUD	33.66	33.71	35.24
Class U EUR MTD3 (D)	LU2070304816	121,122.266	EUR	36.58	35.87	36.76
Class U USD HGD MTD3 (D)	LU2070304907	109,107.042	USD	35.40	34.86	35.93
Class U ZAR HGD MTD3 (D)	LU2070305037	379,540.382	ZAR	34.71	34.90	36.59
Class X EUR (C)	LU1998921347	5,120.203	EUR	1,092.48	975.84	911.60
Class Z EUR (C)	LU2132230207	25,996.940	EUR	1,094.54	981.32	919.93
Total Net Assets			EUR	256,145,219	284,821,113	448,279,377

Euro High Yield Short Term Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1049751941	15,431.893	CZK	2,978.61	2,723.85	2,431.80
Class A EUR AD (D)	LU0907331689	2,668.955	EUR	85.36	82.07	78.92
Class A EUR (C)	LU0907331507	32,362.331	EUR	113.18	106.05	99.66
Class A5 EUR (C)	LU2070306787	-	EUR	-	49.98	46.79
Class F EUR (C)	LU2018720065	44,261.390	EUR	5.113	4.815	4.547
Class F EUR MTD (D)	LU2018720222	2,343.292	EUR	4.574	4.527	4.394
Class F2 EUR (C)	LU0907331929	32,798.063	EUR	106.16	100.12	94.70
Class F2 EUR MTD (D)	LU0945157427	10,987.696	EUR	83.39	82.66	80.34
Class G EUR (C)	LU0907331846	347,056.635	EUR	112.22	105.36	99.21
Class G EUR MTD (D)	LU0945157344	72,134.136	EUR	86.30	85.15	82.39
Class I EUR AD (D)	LU0907330871	20,259.335	EUR	853.79	820.98	790.13
Class I EUR (C)	LU0907330798	17,568.214	EUR	1,258.28	1,169.80	1,090.41
Class J2 EUR (C)	LU2414849989	6,703.000	EUR	1,153.05	1,071.16	-
Class M EUR (C)	LU0907331176	63,123.876	EUR	123.79	115.13	107.39
Class M2 EUR (C)	LU2002721293	980.420	EUR	1,091.17	1,015.08	946.98
Class M2 EUR AD (D)	LU2002721376	-	EUR	-	928.26	893.13
Class O EUR (C)	LU0907331259	30,193.000	EUR	1,294.79	1,198.02	1,111.59

Euro High Yield Short Term Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class R EUR (C)	LU0987189072	620.000	EUR	53.10	49.42	46.12
Class X EUR (C)	LU2036674187	64,458.018	EUR	1,115.56	1,032.20	957.67
Total Net Assets			EUR	222,581,923	122,917,816	191,028,203

Global Subordinated Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1883334275	65,409.503	EUR	63.92	54.20	54.41
Class A2 USD Hgd (C)	LU2183144141	-	USD	-	48.65	47.71
Class A5 EUR (C)	LU2070308130	-	EUR	-	45.69	45.64
Class E2 EUR (C)	LU1883334358	20,349,959.566	EUR	6.583	5.556	5.577
Class E2 EUR QTD (D)	LU1883334432	20,329,871.711	EUR	4.934	4.476	4.694
Class G EUR (C)	LU2085676752	3,347,611.735	EUR	5.155	4.375	4.400
Class G EUR QTD (D)	LU2085676836	4,507,419.570	EUR	4.336	3.957	4.158
Class H EUR (C)	LU2098276202	5.000	EUR	1,100.90	917.72	910.14
Class H EUR QTD (D)	LU1998915703	-	EUR	-	858.64	889.23
Class I USD Hgd (C)	LU2085675945	17,100.000	USD	1,147.58	957.07	929.43
Class I2 EUR (C)	LU1883334515	17,727.767	EUR	1,386.40	1,161.06	1,156.49
Class I2 EUR QD (D)	LU1883334606	45,057.467	EUR	983.10	865.93	903.28
Class I2 GBP (C)	LU1897308299	5.000	GBP	1,084.53	919.27	918.43
Class I2 GBP Hgd (C)	LU2132230629	14,434.182	GBP	1,404.28	1,161.55	1,140.58
Class I2 USD Hgd (C)	LU2085676083	6,291.835	USD	1,162.76	958.49	932.09
Class J4 EUR QTD (D)	LU2237439273	1.000	EUR	956.06	866.49	897.92
Class M2 EUR (C)	LU1883334861	135,184.677	EUR	1,390.71	1,165.25	1,161.27
Class M2 EUR QTD (D)	LU1883334945	31,971.857	EUR	1,023.30	921.33	958.97
Class Q-J2 EUR AD (D)	LU1883334788	-	EUR	-	878.50	906.36
Class R2 EUR (C)	LU1883335082	1,152,382.454	EUR	58.64	49.17	49.04
Class R3 GBP Hgd (C)	LU2259109440	10,009.800	GBP	10.89	9.01	8.85
Class Z EUR QD (D)	LU2085675432	22,795.396	EUR	1,124.17	1,000.76	-
Total Net Assets			EUR	707,237,351	729,483,666	931,547,085

Pioneer Global High Yield Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A AUD MTD3 (D)	LU1883834670	269,768.303	AUD	17.24	18.72	21.47
Class A CZK Hgd (C)	LU1883834753	95,958.764	CZK	1,508.61	1,356.16	1,269.77
Class A EUR AD (D)	LU1883834910	5,985.008	EUR	52.35	48.84	51.08
Class A EUR (C)	LU1883834837	17,460.900	EUR	128.41	114.29	114.06
Class A USD (C)	LU1883835057	47,555.902	USD	137.63	124.69	119.24
Class A USD MGI (D)	LU1883835305	4,155,883.134	USD	30.81	30.06	30.68
Class A USD MTD (D)	LU1883835131	157,808.265	USD	41.57	40.45	40.75
Class A USD MTD3 (D)	LU1883835214	114,493.105	USD	23.34	24.98	28.01
Class A ZAR MTD3 (D)	LU1883835487	622,340.836	ZAR	260.11	293.26	357.33
Class B AUD MTD3 (D)	LU1883835560	60.895	AUD	48.24	-	-
Class B USD MGI (D)	LU1883836022	3,379.496	USD	50.09	49.28	-
Class B USD MTD3 (D)	LU1883835990	9,077.714	USD	22.87	24.70	27.67

Pioneer Global High Yield Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class B ZAR MTD3 (D)	LU1883836295	8,172.722	ZAR	849.11	962.68	-
Class C EUR (C)	LU1883836378	1,704.701	EUR	110.39	99.08	100.02
Class C USD (C)	LU1883836451	30,058.365	USD	118.30	108.09	104.57
Class C USD MTD (D)	LU1883836535	34,685.234	USD	40.48	39.74	40.50
Class E2 EUR (C)	LU1883836618	418,188.644	EUR	13.443	11.947	11.941
Class E2 EUR QTD (D)	LU1883836709	3,904,382.757	EUR	5.269	5.027	5.254
Class F EUR (C)	LU1883836881	321,294.724	EUR	11.090	9.905	9.922
Class F EUR QTD (D)	LU1883836964	502,485.440	EUR	4.844	4.645	4.867
Class G EUR Hgd AD (D)	LU1894680674	33,258.627	EUR	3.845	3.715	3.858
Class H EUR Hgd QTD (D)	LU1998916263	-	EUR	-	796.17	815.17
Class I2 EUR (C)	LU1883837004	572.000	EUR	2,513.95	2,215.95	2,195.97
Class I2 EUR Hgd (C)	LU1883837186	8,227.483	EUR	1,092.06	997.40	975.13
Class I2 USD (C)	LU1883837343	1,595.348	USD	2,693.98	2,417.33	2,296.10
Class M2 EUR AD (D)	LU1883837699	53.349	EUR	925.82	864.11	907.07
Class M2 EUR (C)	LU1883837426	56.451	EUR	2,643.05	2,330.91	2,311.65
Class M2 EUR Hgd (C)	LU1883837772	2.686	EUR	1,569.45	1,433.31	1,402.33
Class M2 EUR Hgd QTD (D)	LU1883837855	-	EUR	-	764.59	784.46
Class P2 USD MTD (D)	LU1883838077	-	USD	-	41.38	41.54
Class Q-D USD MTD (D)	LU1883838150	888.133	USD	47.03	46.15	47.04
Class R2 GBP (C)	LU1883838317	136.322	GBP	93.65	83.73	83.44
Class R2 USD (C)	LU1883838408	232.474	USD	63.45	57.06	54.32
Class T USD MGI (D)	LU1883838663	200.868	USD	50.86	50.03	-
Class T ZAR MTD3 (D)	LU1883838747	15,249.820	ZAR	267.84	304.80	375.83
Class U USD MGI (D)	LU1883839125	-	USD	-	49.81	-
Class U USD MTD3 (D)	LU1883839042	307.602	USD	48.89	-	27.95
Class Z USD (C)	LU2031986123	1,675.629	USD	1,226.53	1,098.84	1,037.56
Total Net Assets			EUR	208,396,013	242,182,553	298,248,894

Global High Yield ESG Improvers Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR (C)	LU2359304396	-	EUR	-	49.89	48.05
Class A2 USD AD (D)	LU2359304479	-	USD	-	44.21	42.59
Class A2 USD (C)	LU2280507844	355.950	USD	51.47	46.88	43.26
Class E2 EUR (C)	LU2280508578	2,168.358	EUR	5.754	5.148	4.958
Class E2 EUR Hgd (C)	LU2280508495	-	EUR	-	4.497	4.267
Class F EUR (C)	LU2490079436	26,141.036	EUR	5.728	5.151	4.985
Class G EUR (C)	LU2490079519	23,095.100	EUR	5.761	5.166	4.985
Class H EUR Hgd QD (D)	LU2330498671	-	EUR	-	806.34	811.24
Class H USD (C)	LU2280509204	-	USD	-	960.17	876.73
Class I2 GBP (C)	LU2359304719	5.000	GBP	1,129.86	1,015.03	972.55
Class I2 SEK Hgd (C)	LU2477811702	39,480.000	SEK	10,956.74	10,093.35	-
Class I2 USD (C)	LU2280508909	5.000	USD	1,057.65	955.53	874.37
Class M2 EUR Hgd (C)	LU2450199398	100.000	EUR	1,031.68	948.76	893.15
Class M2 USD (C)	LU2280509113	-	USD	-	954.31	873.82
Class R2 GBP (C)	LU2359304636	-	GBP	-	50.53	48.52
Class R2 USD AD (D)	LU2359304552	-	USD	-	44.43	42.83
Class R2 USD (C)	LU2280508735	100.000	USD	52.48	47.51	43.59

Global High Yield ESG Improvers Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Z USD (C)	LU2280509030	25,037.002	USD	1,063.30	959.15	876.23
Total Net Assets			USD	67,931,519	53,669,093	21,378,345

US High Yield Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A AUD MTD3 (D)	LU1883861053	1,456,274.824	AUD	25.47	26.67	28.83
Class A EUR (C)	LU1883861137	722,960.138	EUR	14.86	13.39	13.23
Class A EUR Hgd (C)	LU1883861210	8,923.121	EUR	97.89	91.35	88.87
Class A EUR MTD (D)	LU1883861301	55,092.157	EUR	4.60	4.45	4.62
Class A USD (C)	LU1883861483	2,302,943.444	USD	15.94	14.62	13.84
Class A USD MGI (D)	LU1883861723	2,181,920.997	USD	44.69	43.95	44.43
Class A USD MTD (D)	LU1883861566	1,013,609.825	USD	4.90	4.82	4.80
Class A USD MTD3 (D)	LU1883861640	105,038.490	USD	31.39	32.36	34.23
Class A ZAR MTD3 (D)	LU1883861996	1,388,170.324	ZAR	416.85	447.86	507.65
Class B AUD MTD3 (D)	LU1883862028	11,045.621	AUD	22.86	24.19	26.52
Class B USD (C)	LU1883862374	804.402	USD	55.52	51.34	11.09
Class B USD MGI (D)	LU1883862614	22,173.870	USD	36.88	36.57	37.35
Class B USD MTD3 (D)	LU1883862531	20,596.000	USD	30.04	31.41	33.63
Class B ZAR MTD3 (D)	LU1883862705	30,009.919	ZAR	387.05	419.70	480.35
Class C EUR (C)	LU1883862887	14,882.348	EUR	12.52	11.37	11.35
Class C USD (C)	LU1883863000	1,109,683.742	USD	13.42	12.41	11.87
Class C USD MTD (D)	LU1883863182	1,372,508.778	USD	4.72	4.69	4.72
Class E2 EUR (C)	LU1883863265	260,394.606	EUR	15.812	14.223	14.052
Class E2 EUR Hgd (C)	LU1883863349	444,008.652	EUR	8.659	8.062	7.846
Class F EUR (C)	LU1883863422	192,384.155	EUR	13.694	12.380	12.276
Class H EUR (C)	LU1998916933	5.000	EUR	1,256.27	1,116.50	1,089.56
Class H EUR Hgd (C)	LU2098276111	-	EUR	-	965.88	927.97
Class I2 EUR (C)	LU1883863695	76,804.400	EUR	18.84	16.81	16.47
Class I2 EUR Hgd (C)	LU1883863778	5,856.169	EUR	1,380.56	1,269.56	1,224.78
Class I2 GBP Hgd (C)	LU1897311913	224.456	GBP	1,121.35	1,022.40	971.29
Class I2 USD (C)	LU1883863851	1,467,036.506	USD	20.19	18.34	17.22
Class I2 USD QD (D)	LU1883863935	27,975.954	USD	942.75	912.93	909.35
Class M2 EUR (C)	LU1883864073	1,588.632	EUR	3,268.65	2,917.80	2,860.12
Class M2 EUR Hgd (C)	LU1883864156	4,133.568	EUR	1,978.23	1,828.85	1,764.91
Class P2 USD (C)	LU1883864230	99.999	USD	53.11	-	57.77
Class P2 USD MTD (D)	LU1883864313	692.923	USD	45.50	44.52	44.11
Class Q-D USD MTD (D)	LU1883864404	2,813.101	USD	55.26	54.89	55.23
Class R2 EUR (C)	LU1883864586	1,386.817	EUR	62.78	56.14	55.13
Class R2 EUR Hgd (C)	LU1883864669	1,883.400	EUR	54.00	49.98	48.32
Class R2 USD (C)	LU1883864743	28,670.000	USD	98.90	90.02	84.71
Class T AUD MTD3 (D)	LU1883864826	4,108.092	AUD	24.67	26.11	28.54
Class T USD (C)	LU1883865047	129.427	USD	55.90	51.69	-
Class T USD MGI (D)	LU1883865393	1,636.285	USD	34.26	33.98	34.69
Class T ZAR MTD3 (D)	LU1883865476	12,417.925	ZAR	404.72	439.00	503.85
Class U AUD MTD3 (D)	LU1883865559	3,982.838	AUD	24.06	25.46	27.80
Class U USD (C)	LU1883865633	797.320	USD	54.78	50.64	-
Class U USD MGI (D)	LU1883865807	5,195.233	USD	50.58	50.15	-

US High Yield Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class U USD MTD3 (D)	LU1883865716	5,586.643	USD	48.29	49.00	-
Class U ZAR MTD3 (D)	LU1883865989	79,254.662	ZAR	400.41	433.74	499.08
Class Z USD (C)	LU2031986636	2,556.000	USD	1,221.27	1,107.47	1,038.50
Total Net Assets			EUR	314,319,950	378,030,198	481,161,237

European Subordinated Bond ESG

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR AD (D)	LU1328849432	3,467.373	EUR	108.48	99.94	102.23
Class A2 EUR (C)	LU1328849358	585,711.578	EUR	130.56	116.69	116.12
Class A5 EUR (C)	LU2414850052	-	EUR	-	45.77	45.33
Class A6 EUR (C)	LU2401725424	3,389,264.505	EUR	50.98	45.36	45.19
Class F2 EUR (C)	LU1328849606	11,732.688	EUR	121.54	109.34	109.53
Class G EUR (C)	LU1328849515	41,872.236	EUR	123.37	110.82	110.99
Class H EUR (C)	LU1998920455	28,566.000	EUR	1,156.41	1,021.18	1,003.84
Class H EUR QTD (D)	LU2279408590	-	EUR	-	885.94	906.07
Class I2 EUR AD (D)	LU2477812007	95,773.000	EUR	1,058.33	975.17	963.62
Class I2 EUR (C)	LU1328848970	840,086.272	EUR	139.26	123.53	121.97
Class M2 EUR (C)	LU2002724479	19,505.939	EUR	1,129.10	1,002.03	989.89
Class M2 EUR QTD (D)	LU2279408327	28,223.759	EUR	916.00	875.46	899.77
Class R2 EUR AD (D)	LU1328849861	2,910.300	EUR	109.26	100.67	102.26
Class R2 EUR (C)	LU1328849788	55,725.546	EUR	139.66	124.03	122.66
Class Z EUR (C)	LU2132230389	115,107.877	EUR	1,086.74	962.28	956.00
Total Net Assets			EUR	688,673,208	680,543,198	859,113,880

Global Aggregate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF Hgd (C)	LU0945157773	104,156.914	CHF	96.06	95.12	97.63
Class A CZK Hgd (C)	LU1049752758	448,140.636	CZK	2,778.86	2,622.42	2,521.04
Class A EUR AD (D)	LU0557861357	1,081,958.578	EUR	155.41	147.31	153.98
Class A EUR (C)	LU0557861274	1,074,692.357	EUR	185.59	173.24	178.33
Class A EUR Hgd AD (D)	LU0906524276	312,772.823	EUR	88.46	86.90	89.56
Class A EUR Hgd (C)	LU0906524193	2,327,871.482	EUR	104.18	100.78	102.06
Class A EUR MTD (D)	LU1327396765	1,126,424.029	EUR	94.56	92.39	97.66
Class A USD AD (D)	LU0319688288	137,761.252	USD	118.56	114.43	114.69
Class A USD (C)	LU0319688015	290,547.849	USD	246.86	234.52	231.33
Class A USD MTD (D)	LU0906524433	10,655.625	USD	91.82	91.33	92.57
Class A2 EUR AD (D)	LU2070309617	74,811.000	EUR	49.24	46.62	48.60
Class A2 EUR (C)	LU1883316371	170,913.188	EUR	55.35	51.69	53.15
Class A2 EUR MTD (D)	LU1883316454	2,563.549	EUR	49.47	48.35	51.06
Class A2 SGD (C)	LU1327396849	31.195	SGD	115.89	110.02	111.47
Class A2 SGD Hgd MTD (D)	LU1049752089	5,310.899	SGD	86.37	87.53	89.29
Class A2 SGD MTD (D)	LU1327396922	80.346	SGD	91.11	90.47	94.17
Class A2 USD (C)	LU1049752592	107,882.075	USD	115.54	109.83	108.21
Class A2 USD MTD (D)	LU1049752162	2,912.669	USD	91.88	91.43	92.58

Global Aggregate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A5 EUR (C)	LU2032056355	2,309.944	EUR	51.76	48.27	49.64
Class B USD MTD (D)	LU1883316702	21,701.556	USD	44.53	44.77	45.79
Class C EUR (C)	LU1883316884	552.122	EUR	52.62	49.63	51.54
Class C USD (C)	LU1883317007	3,435.637	USD	49.76	47.77	47.54
Class C USD MTD (D)	LU1883317189	1,385.843	USD	44.53	44.76	45.79
Class E2 EUR (C)	LU1883317262	2,000,640.198	EUR	5.580	5.203	5.342
Class E2 EUR QTD (D)	LU1883317346	810,590.406	EUR	5.020	4.893	5.136
Class F EUR (C)	LU1883317429	878,485.981	EUR	5.389	5.051	5.223
Class F EUR Hgd (C)	LU2208986013	269,863.765	EUR	4.518	4.386	4.462
Class F EUR Hgd MTD (D)	LU2018719646	20,862.815	EUR	4.008	4.074	4.261
Class F USD (C)	LU2208986872	5,207.585	USD	4.800	4.580	4.538
Class F2 EUR Hgd (C)	LU0613077535	140,295.502	EUR	106.05	103.09	104.76
Class F2 EUR Hgd MTD (D)	LU0613077709	472,262.633	EUR	73.28	74.64	77.98
Class F2 USD (C)	LU0557861431	160,123.768	USD	127.82	122.11	120.92
Class F2 USD MTD (D)	LU1250884811	4,270.047	USD	90.80	90.82	92.43
Class G EUR Hgd (C)	LU0613076990	827,655.816	EUR	113.36	109.79	111.37
Class G EUR Hgd MTD (D)	LU0613077295	1,516,993.583	EUR	76.28	77.39	80.69
Class G EUR Hgd QTD (D)	LU1706545289	61,371.049	EUR	80.76	81.80	84.96
Class G GBP Hgd AD (D)	LU0797053575	3,866.461	GBP	95.92	92.90	94.29
Class G USD (C)	LU0319688361	496,750.093	USD	238.97	227.35	224.67
Class G USD MTD (D)	LU1327397060	10,504.701	USD	90.19	89.83	91.22
Class H EUR Hgd (C)	LU1998919440	-	EUR	-	-	992.37
Class H EUR Hgd QTD (D)	LU1998919796	-	EUR	-	866.66	889.38
Class I CAD Hgd AD (D)	LU0906524789	354.000	CAD	1,030.17	1,003.71	1,011.65
Class I CHF Hgd (C)	LU0945157690	18,388.026	CHF	1,012.38	998.72	1,018.76
Class I EUR AD (D)	LU0839535860	11,962.895	EUR	1,124.18	1,067.38	1,116.69
Class I EUR (C)	LU0839535514	16,091.727	EUR	1,641.05	1,525.89	1,563.30
Class I EUR Hgd AD (D)	LU0987191722	52,871.027	EUR	856.99	843.17	870.79
Class I EUR Hgd (C)	LU0839535357	71,319.357	EUR	1,143.66	1,102.38	1,112.35
Class I GBP Hgd AD (D)	LU0987191649	19.000	GBP	929.41	901.26	916.62
Class I GBP Hgd (C)	LU0987191565	14,460.394	GBP	1,130.45	1,072.99	1,063.70
Class I USD AD (D)	LU0319687710	2,016.629	USD	1,087.48	1,051.29	1,054.54
Class I USD (C)	LU0319687637	28,307.687	USD	2,460.01	2,328.64	2,285.95
Class I USD MTD (D)	LU1327396419	2,940.425	USD	979.70	970.77	979.21
Class I2 EUR (C)	LU1883317692	51,148.954	EUR	1,143.15	1,060.91	1,084.07
Class I2 EUR Hgd (C)	LU1883317775	11,410.365	EUR	988.51	950.79	955.08
Class I2 GBP (C)	LU1897299365	5.000	GBP	1,014.39	952.87	976.65
Class I2 GBP QD (D)	LU2031983880	5.000	GBP	912.26	880.54	921.37
Class I2 USD AD (D)	LU2330497350	5.000	USD	958.11	923.88	924.21
Class I2 USD (C)	LU1883317858	206,822.954	USD	1,029.52	972.61	952.36
Class I2 USD MTD (D)	LU2330497434	5.000	USD	915.55	905.57	911.19
Class M EUR Hgd (C)	LU0613076487	1,129,671.326	EUR	123.18	118.74	119.61
Class M USD (C)	LU0329444938	452,710.921	USD	161.46	152.86	150.04
Class M2 EUR (C)	LU1883317932	57,777.644	EUR	1,143.16	1,060.91	1,084.07
Class M2 EUR Hgd AD (D)	LU2002721616	163.458	EUR	877.36	860.85	886.24
Class M2 EUR Hgd (C)	LU2002721889	36,867.509	EUR	956.55	919.44	924.41
Class M2 EUR Hgd QTD (D)	LU1883318070	640.794	EUR	881.09	885.65	911.37
Class M2 EUR QTD (D)	LU1883318153	13,080.668	EUR	1,026.71	995.95	1,040.31
Class M2 USD (C)	LU2002721707	13.042	USD	1,042.30	984.72	964.23
Class O USD (C)	LU0557861514	5,607.224	USD	1,563.76	1,469.99	1,432.27

Global Aggregate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class OR USD AD (D)	LU1392371701	1,106.784	USD	1,046.89	1,009.54	1,010.14
Class P2 USD (C)	LU1883318237	4,570.956	USD	53.40	50.56	49.62
Class Q-I0 EUR Hgd (C)	LU1378916545	-	EUR	-	990.46	996.16
Class Q-I0 GBP Hgd (C)	LU1049752915	-	GBP	-	-	1,082.17
Class Q-I11 USD (C)	LU1103162241	393.607	USD	1,197.99	1,131.77	1,108.63
Class Q-I19 EUR (C)	LU1854487383	-	EUR	-	-	1,153.73
Class Q-I19 EUR Hgd (C)	LU1854487466	261,470.443	EUR	988.92	952.13	958.82
Class Q-I8 EUR Hgd AD (D)	LU1832661448	-	EUR	-	-	894.65
Class Q-R GBP AD (D)	LU0839533816	1,665.000	GBP	141.51	135.57	141.73
Class Q-R GBP (C)	LU0839533659	819.668	GBP	117.17	110.32	113.39
Class Q-R GBP Hgd AD (D)	LU0906524946	932.993	GBP	98.54	95.30	96.52
Class Q-R GBP Hgd (C)	LU0906524862	6,487.162	GBP	121.48	115.50	114.50
Class Q-R2 EUR Hgd (C)	LU1508889729	138,324.581	EUR	101.68	97.77	98.36
Class R CHF Hgd AD (D)	LU1873222944	3,751.937	CHF	85.25	85.86	89.63
Class R CHF Hgd (C)	LU1250884738	950.000	CHF	93.05	91.86	93.91
Class R EUR AD (D)	LU1327397227	2,778.563	EUR	114.53	108.67	113.66
Class R EUR (C)	LU1327397144	108,621.721	EUR	119.97	111.71	114.58
Class R EUR Hgd AD (D)	LU0839534384	15,723.420	EUR	89.79	88.30	91.17
Class R EUR Hgd (C)	LU0839534111	151,868.969	EUR	109.18	105.50	106.56
Class R USD AD (D)	LU0839534970	2,406.148	USD	106.73	103.04	103.34
Class R USD (C)	LU0839534624	36,563.340	USD	129.57	122.78	120.74
Class R2 GBP (C)	LU2259110299	-	GBP	-	48.90	50.18
Class R2 USD (C)	LU1883318583	137,951.352	USD	53.66	50.76	49.76
Class X EUR Hgd AD (D)	LU2085676323	962,528.023	EUR	879.90	863.38	889.11
Class Z EUR Hgd (C)	LU2347636446	24,733.151	EUR	1,036.33	997.48	-
Total Net Assets			USD	3,641,302,403	3,136,343,618	2,992,275,927

Global Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0557861944	255,899.530	EUR	103.31	102.33	110.03
Class A EUR (C)	LU0557861860	161,600.661	EUR	136.78	134.43	143.60
Class A USD AD (D)	LU0119133691	112,925.279	USD	12.38	12.48	12.86
Class A USD (C)	LU0119133188	657,032.391	USD	25.02	25.03	25.62
Class A2 USD AD (D)	LU0839533220	85.470	USD	13.01	13.08	13.45
Class A2 USD (C)	LU0839533063	79,002.751	USD	25.64	25.62	26.20
Class A5 EUR (C)	LU2070307678	-	EUR	-	42.59	45.45
Class F EUR Hgd MTD (D)	LU2018722194	149,578.005	EUR	3.354	3.584	3.901
Class F2 EUR Hgd (C)	LU0557862082	1,005.269	EUR	75.45	77.16	81.60
Class F2 EUR Hgd MTD (D)	LU0613078343	8,721.817	EUR	55.26	59.21	64.61
Class F2 USD (C)	LU0557862165	5,037.758	USD	92.84	93.11	95.54
Class G EUR Hgd (C)	LU0557862678	22,125.937	EUR	81.62	83.07	87.40
Class G EUR Hgd MTD (D)	LU0613078186	76,403.323	EUR	55.03	58.67	63.67
Class G USD (C)	LU0119133931	183,028.071	USD	23.55	23.56	24.12
Class I USD (C)	LU0119131489	69.394	USD	2,573.14	2,564.12	2,610.79
Class I2 GBP (C)	LU2052288888	5.000	GBP	868.45	857.66	912.16
Class M EUR AD (D)	LU1971432825	-	EUR	-	88.88	95.67
Class M EUR (C)	LU1971432742	81,515.772	EUR	95.68	93.68	99.55

Global Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class M EUR Hgd (C)	LU0557862322	1,876.591	EUR	81.03	81.94	86.09
Class M USD (C)	LU0329445158	5,642.882	USD	139.78	139.30	141.82
Class P2 USD (C)	LU2052289423	100.000	USD	42.08	41.90	42.67
Class Q-I15 EUR AD (D)	LU0228160049	654.811	EUR	947.28	936.28	1,004.98
Class R2 GBP (C)	LU2259110372	-	GBP	-	41.99	44.72
Total Net Assets			USD	94,404,360	104,828,014	127,878,564

Global Corporate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0557863130	94,623.049	EUR	149.99	140.55	146.65
Class A EUR (C)	LU0557863056	132,922.889	EUR	201.78	185.60	191.56
Class A EUR Hgd (C)	LU0839536322	35,809.463	EUR	111.01	105.78	107.80
Class A EUR Hgd MTD (D)	LU0906525240	22,032.676	EUR	72.94	73.23	77.04
Class A USD AD (D)	LU0319688874	19,937.711	USD	124.59	118.84	118.88
Class A USD (C)	LU0319688791	72,270.685	USD	184.17	172.44	170.54
Class A2 USD (C)	LU1103153331	180.817	USD	94.46	88.54	87.64
Class A5 EUR (C)	LU2070307835	-	EUR	-	48.15	49.60
Class F EUR Hgd MTD (D)	LU2018722780	35,224.176	EUR	3.883	3.914	4.131
Class F2 EUR Hgd MTD (D)	LU1103153091	11,004.733	EUR	68.23	68.84	72.78
Class F2 USD (C)	LU0557863213	6,470.711	USD	137.60	129.54	128.82
Class G EUR Hgd MTD (D)	LU1103152879	121,353.354	EUR	71.69	72.02	75.77
Class G USD (C)	LU0319688957	39,897.716	USD	179.28	168.03	166.34
Class H EUR Hgd (C)	LU1998919879	100.000	EUR	970.56	917.97	925.93
Class H EUR Hgd QTD (D)	LU2110861148	-	EUR	-	810.53	842.51
Class I EUR Hgd (C)	LU0839536082	31,670.887	EUR	1,187.22	1,125.76	1,138.40
Class I USD (C)	LU0319688445	6,126.974	USD	1,994.24	1,858.03	1,826.49
Class I2 USD (C)	LU2183143416	7,006.666	USD	991.52	923.24	907.80
Class J19 CHF Hgd (C)	LU2782805787	10,029.000	CHF	1,000.52	-	-
Class J19 EUR Hgd (C)	LU2782805431	45,621.000	EUR	1,003.37	-	-
Class J19 GBP Hgd (C)	LU2782805514	100.000	GBP	1,006.62	-	-
Class J19 GBP Hgd QD (D)	LU2782805605	481.000	GBP	1,001.84	-	-
Class J19 USD (C)	LU2782805357	34,606.000	USD	1,006.75	-	-
Class M EUR HGD (C)	LU1971433120	32,061.553	EUR	99.70	94.57	95.59
Class M USD (C)	LU0329445315	1,394.950	USD	149.74	139.45	137.05
Class M2 EUR Hgd (C)	LU2002722002	48,028.673	EUR	958.83	908.93	918.73
Class M2 EUR Hgd QTD (D)	LU2110861221	7,149.465	EUR	809.63	806.31	838.49
Class M2 USD (C)	LU2002722184	-	USD	-	977.88	961.37
Class O EUR Hgd (C)	LU1103153174	11,572.026	EUR	1,095.20	1,033.05	1,038.79
Class O USD (C)	LU0557863304	173,384.830	USD	1,585.13	1,468.52	1,436.79
Class Q-I12 EUR Hgd (C)	LU1732799140	-	EUR	-	-	982.63
Class Q-I4 USD (C)	LU1327397573	820.175	USD	1,202.04	1,119.71	1,101.88
Class Q-R GBP Hgd (C)	LU0906525752	-	GBP	-	-	105.04
Class R EUR Hgd AD (D)	LU0906525679	300.000	EUR	87.99	85.45	88.09
Class R EUR Hgd (C)	LU0906525596	142,067.364	EUR	98.70	93.90	95.14
Class R USD (C)	LU1737510369	50,732.175	USD	54.69	51.02	-
Class X EUR Hgd (C)	LU1998921693	30,118.379	EUR	984.82	929.13	934.29

Global Corporate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class X USD (C)	LU2401725697	80,100.963	USD	1,069.84	991.14	969.72
Total Net Assets			USD	723,355,155	627,956,953	701,045,236

Global Corporate ESG Improvers Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR Hgd (C)	LU2330497517	2,000.000	EUR	43.65	42.01	42.64
Class A2 USD AD (D)	LU2359305369	-	USD	-	42.37	42.34
Class A2 USD (C)	LU2280506101	100.000	USD	46.29	43.76	43.22
Class E2 EUR (C)	LU2280506879	134,385.036	EUR	5.206	4.825	4.965
Class E2 EUR Hgd (C)	LU2280506796	-	EUR	-	4.223	4.277
Class F EUR (C)	LU2280506523	18,820.558	EUR	5.254	4.894	5.060
Class G EUR (C)	LU2280506366	1,063,616.688	EUR	5.285	4.908	5.060
Class H USD (C)	LU2280507505	5.000	USD	951.96	892.17	873.76
Class I2 EUR Hgd (C)	LU2330497608	10,908.748	EUR	891.52	852.24	859.57
Class I2 GBP (C)	LU2359305872	5.000	GBP	1,006.45	939.71	965.05
Class I2 USD AD (D)	LU2359305443	5.000	USD	878.43	852.38	852.45
Class I2 USD (C)	LU2280507257	5.000	USD	946.64	888.98	872.00
Class M2 EUR Hgd (C)	LU2450199125	14,524.449	EUR	960.84	919.45	926.23
Class M2 USD (C)	LU2280507414	-	USD	-	888.98	872.00
Class R2 GBP (C)	LU2359305799	-	GBP	-	46.77	48.14
Class R2 USD AD (D)	LU2359305526	-	USD	-	42.55	42.52
Class R2 USD (C)	LU2280507091	100.000	USD	46.95	44.19	43.46
Class Z EUR Hgd (C)	LU2330497780	3,400.000	EUR	896.50	855.84	861.67
Class Z USD (C)	LU2280507331	53,987.926	USD	951.64	892.27	873.80
Total Net Assets			USD	87,027,324	98,093,845	72,235,103

Net Zero Ambition Global Corporate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2531475981	-	USD	-	53.24	-
Class A2 CHF Hgd (C)	LU2762361306	303.925	CHF	50.08	-	-
Class A2 USD (C)	LU2531475809	-	USD	-	53.21	-
Class F EUR (C)	LU2531475122	-	EUR	-	4.867	-
Class G EUR (C)	LU2531475049	-	EUR	-	4.876	-
Class G EUR Hgd (C)	LU2531474828	-	EUR	-	5.232	-
Class H EUR Hgd (C)	LU2533008764	19,970.278	EUR	1,095.06	1,052.20	-
Class I USD (C)	LU2531475718	-	USD	-	1,069.00	-
Class I2 USD (C)	LU2531475635	-	USD	-	1,068.97	-
Class J20 USD (C)	LU2801257929	132,000.000	USD	1,007.16	-	-
Class M2 EUR (C)	LU2531475395	-	EUR	-	979.75	-
Class R USD (C)	LU2531475551	-	USD	-	53.39	-
Class R2 USD (C)	LU2531475478	-	USD	-	53.36	-
Class Z EUR Hgd (C)	LU2531478498	55,007.901	EUR	1,093.64	1,051.19	-
Class Z EUR Hgd QTD (D)	LU2531478571	-	EUR	-	1,039.36	-
Class Z USD (C)	LU2531474745	27,000.000	USD	1,133.64	1,069.71	-

Net Zero Ambition Global Corporate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Z USD QTD (D)	LU2531474661	-	USD	-	1,057.52	-
Total Net Assets			USD	251,483,378	128,832,701	-

Global High Yield Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR Hgd (C)	LU1162499526	15,348.703	EUR	102.50	94.28	93.19
Class A USD (C)	LU1162499369	1,564.448	USD	136.43	123.38	118.78
Class A5 EUR (C)	LU2070307918	-	EUR	-	48.39	48.29
Class F EUR Hgd MTD (D)	LU2018722863	24,208.397	EUR	3.705	3.685	3.865
Class F2 EUR Hgd (C)	LU1162500042	4,007.647	EUR	106.97	99.14	99.08
Class F2 EUR Hgd MTD (D)	LU1250883417	5,395.187	EUR	69.88	69.64	73.40
Class F2 USD (C)	LU1162499955	8,362.305	USD	125.85	114.67	111.55
Class G EUR Hgd (C)	LU1162499872	28,335.081	EUR	111.01	102.44	101.62
Class G EUR Hgd MTD (D)	LU1250883334	366,079.577	EUR	71.13	70.56	73.72
Class G USD (C)	LU1162499799	12,905.933	USD	130.75	118.60	114.56
Class H USD (C)	LU1998920026	5.000	USD	1,135.56	1,017.10	972.49
Class I EUR Hgd (C)	LU1162498981	600.000	EUR	1,211.82	1,106.28	1,083.73
Class I USD (C)	LU1162498718	406.454	USD	1,452.33	1,303.47	1,245.07
Class I14 GBP Hgd QD (D)	LU2330497947	2,536.084	GBP	85.47	81.99	83.70
Class I2 GBP (C)	LU1897300478	5.000	GBP	1,083.39	967.40	970.70
Class I2 GBP QD (D)	LU2031984003	5.000	GBP	834.59	791.01	836.39
Class I2 USD (C)	LU2330497863	5.000	USD	1,038.06	932.10	893.28
Class J3 GBP (C)	LU2052287138	5.000	GBP	1,076.50	961.03	964.20
Class J3 GBP Hgd (C)	LU2110861650	106.501	GBP	1,025.53	924.04	896.05
Class J3 GBP QD (D)	LU2052287211	5.000	GBP	829.76	786.48	831.59
Class O USD (C)	LU1162499286	2,000.000	USD	1,514.44	1,352.49	1,289.32
Class P2 USD (C)	LU2052289696	100.000	USD	54.22	48.84	46.97
Class Q-I21 GBP Hgd (C)	LU1891089077	15,305.667	GBP	1,116.91	1,004.55	972.63
Class R3 GBP (C)	LU2259108806	-	GBP	-	10.16	10.20
Class R3 GBP Hgd (C)	LU2259108988	10,004.700	GBP	10.54	9.51	9.22
Class R3 GBP QD (D)	LU2259109010	-	GBP	-	8.93	9.44
Class X USD (C)	LU1998921776	66,374.446	USD	1,153.82	1,030.43	982.33
Total Net Assets			USD	140,057,046	133,174,533	230,753,581

Global Inflation Short Duration Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0442406376	6,732.639	EUR	89.43	87.27	96.93
Class A EUR (C)	LU0442405998	51,676.048	EUR	102.30	99.82	110.88
Class A EUR MTD (D)	LU0906528699	412.177	EUR	49.26	-	-
Class A USD Hgd (C)	LU0752742972	-	USD	-	-	102.42
Class A2 EUR (C)	LU1883324805	4,839.716	EUR	42.59	41.60	46.26
Class A5 EUR (C)	LU2070308056	1,622.072	EUR	42.53	41.48	46.05
Class E2 EUR (C)	LU1883324987	112,380.310	EUR	4.314	4.203	4.662
Class F EUR (C)	LU2018722277	41,492.592	EUR	4.119	4.034	4.496

Global Inflation Short Duration Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class F2 EUR (C)	LU0557864377	7,673.423	EUR	85.69	84.04	93.81
Class G EUR (C)	LU0442406459	86,503.587	EUR	100.34	97.96	108.87
Class G USD Hgd (C)	LU0752743277	302.510	USD	102.80	98.87	106.96
Class H EUR (C)	LU1998920299	5.000	EUR	857.60	830.52	915.54
Class I EUR (C)	LU0442406616	179.741	EUR	1,112.53	1,080.06	1,193.32
Class I USD Hgd (C)	LU0752743194	-	USD	-	984.83	1,059.23
Class M EUR (C)	LU0442406533	60,373.601	EUR	103.83	100.80	111.37
Class M2 EUR (C)	LU1883325109	261.625	EUR	879.30	854.07	944.10
Class O EUR (C)	LU0557864534	15,810.430	EUR	991.84	959.06	1,055.47
Class Q-I13 EUR (C)	LU1272328227	917.944	EUR	920.29	890.25	980.45
Class Q-I13 GBP Hgd (C)	LU1272326791	-	GBP	-	-	1,040.41
Class Q-I13 USD Hgd (C)	LU1272326445	187.830	USD	1,082.13	1,031.03	1,105.56
Class R EUR AD (D)	LU0839539938	116.000	EUR	90.06	87.51	96.93
Class R EUR (C)	LU0839539771	2,987.000	EUR	92.53	89.93	99.49
Class R2 EUR (C)	LU1883325281	94.988	EUR	43.57	42.37	46.89
Total Net Assets			EUR	39,915,743	93,961,431	150,245,973

Global Short Term Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2665725904	100.000	USD	51.52	-	-
Class A2 USD (C)	LU2665726118	100.000	USD	51.50	-	-
Class E2 EUR (C)	LU2665726209	35,999.049	EUR	5.272	-	-
Class G EUR Hgd (C)	LU2665726035	19,999.999	EUR	5.098	-	-
Class H EUR (C)	LU2665726381	5.000	EUR	1,057.39	-	-
Class I USD (C)	LU2665726464	5.000	USD	1,031.66	-	-
Class I2 USD (C)	LU2665728163	5.000	USD	1,031.86	-	-
Class M2 EUR (C)	LU2665726621	5.000	EUR	1,056.18	-	-
Class R USD (C)	LU2665726977	100.000	USD	51.57	-	-
Class R2 USD (C)	LU2665727199	100.000	USD	51.58	-	-
Class Z USD (C)	LU2665726894	110,720.198	USD	1,031.79	-	-
Total Net Assets			USD	114,594,484	-	-

Global Total Return Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1253539677	7,863.044	EUR	89.77	92.14	91.24
Class A EUR (C)	LU1253539594	39,434.542	EUR	105.50	102.48	99.45
Class A EUR QTD (D)	LU1253539750	-	EUR	-	92.89	91.80
Class F EUR QTD (D)	LU2018722350	18,522.890	EUR	4.127	4.190	4.174
Class F2 EUR (C)	LU1253540097	2,274.865	EUR	105.11	102.19	98.23
Class F2 EUR QTD (D)	LU1583992539	5,676.553	EUR	84.92	85.95	84.48
Class G EUR (C)	LU1253539917	23,753.662	EUR	105.36	102.49	99.58
Class G EUR QTD (D)	LU1583994071	205,752.203	EUR	85.17	86.27	85.63
Class I EUR AD (D)	LU1253539321	-	EUR	-	921.29	913.49
Class I EUR (C)	LU1253539248	1.000	EUR	1,086.03	1,050.66	1,016.10

Global Total Return Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class M2 EUR (C)	LU2002722853	5.000	EUR	1,006.09	967.93	920.88
Total Net Assets			EUR	25,697,465	38,904,974	62,450,203

Impact Green Bonds

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR (C)	LU2349692348	667.916	EUR	40.63	39.34	41.27
Class E2 EUR (C)	LU2349692421	1,468,721.965	EUR	4.086	3.949	4.134
Class F2 EUR (C)	LU2349692694	-	EUR	-	4.302	4.534
Class G2 EUR (C)	LU2349692777	1,000.000	EUR	4.466	4.329	4.540
Class I2 EUR (C)	LU2349692850	2,154.387	EUR	830.88	798.47	831.37
Class I2 GBP (C)	LU2401725770	5.000	GBP	841.89	818.82	855.15
Class J2 EUR (C)	LU2349692934	5.000	EUR	832.48	799.59	831.90
Class J2 JPY Hgd (C)	LU2440106446	-	JPY	-	82,331.00	87,559.00
Class J8 JPY Hgd (C)	LU2713449028	32,600.400	JPY	100,808.00	-	-
Class R2 EUR (C)	LU2349693072	100.000	EUR	41.16	39.67	41.44
Class R2 GBP (C)	LU2414850136	100.000	GBP	41.24	40.24	42.15
Total Net Assets			EUR	26,903,989	26,369,177	25,003,060

Optimal Yield

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1883336643	180,651.740	EUR	60.03	56.66	55.02
Class A EUR (C)	LU1883336569	123,335.426	EUR	107.19	98.08	92.36
Class A SEK Hgd (C)	LU1883336726	500.000	SEK	1,177.37	1,078.57	1,012.57
Class A USD Hgd (C)	LU1883336999	23,516.714	USD	100.35	90.47	83.13
Class A USD Hgd MTD (D)	LU1883337021	958.640	USD	70.82	66.55	63.47
Class A2 EUR AD (D)	LU2259111263	1,187.258	EUR	46.58	43.97	42.68
Class A2 EUR (C)	LU2259111180	100.000	EUR	50.01	45.83	43.22
Class C EUR (C)	LU1883337294	2.112	EUR	73.05	66.71	62.46
Class E2 EUR (C)	LU1883337377	5,138,554.914	EUR	11.688	10.689	10.061
Class E2 EUR QTD (D)	LU1883337450	4,485,676.586	EUR	5.489	5.230	5.107
Class F EUR (C)	LU1883337534	2,020,410.502	EUR	9.983	9.175	8.679
Class F EUR QTD (D)	LU1883337617	912,925.837	EUR	4.852	4.647	4.561
Class G EUR (C)	LU2176991185	84,487.359	EUR	5.336	4.890	4.612
Class G EUR QD (D)	LU1894680088	172,387.370	EUR	4.473	4.229	4.111
Class H EUR (C)	LU2098276038	5.000	EUR	1,057.95	955.70	888.72
Class H EUR QTD (D)	LU1998916008	-	EUR	-	878.64	847.39
Class I2 EUR (C)	LU1883337708	23,062.014	EUR	2,225.60	2,018.89	1,884.54
Class I2 USD Hgd (C)	LU1883337963	-	USD	-	1,267.45	1,154.49
Class M2 EUR (C)	LU1883338003	4,825.577	EUR	2,368.76	2,149.83	2,007.76
Class R2 EUR AD (D)	LU1883338342	1,861.000	EUR	46.31	43.71	42.47
Class R2 EUR (C)	LU1883338268	4,160.620	EUR	63.29	57.53	53.83
Class R2 GBP (C)	LU1883338425	1,696.108	GBP	83.52	76.85	72.13
Class R2 SEK Hgd (C)	LU1883338771	-	SEK	-	981.35	915.37
Class R2 USD AD (D)	LU1883338854	0.002	USD	50.00	47.63	44.45

Optimal Yield

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class R2 USD Hgd (C)	LU1883338938	-	USD	-	54.40	49.66
Class R2 USD Hgd MTD (D)	LU1883339076	-	USD	-	46.09	43.65
Class X EUR (C)	LU2428739713	-	EUR	-	934.80	867.95
Total Net Assets			EUR	200,225,825	253,038,288	322,149,743

Optimal Yield Short Term

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1883339233	100.208	EUR	52.62	46.95	44.66
Class E2 EUR (C)	LU1883339316	9,659,036.665	EUR	5.264	4.697	4.468
Class E2 EUR QTD (D)	LU1883339407	6,978,725.467	EUR	4.408	4.096	4.026
Class F EUR (C)	LU1883339589	1,976,084.728	EUR	5.082	4.558	4.357
Class F EUR QTD (D)	LU1883339662	1,005,001.094	EUR	4.306	4.022	3.974
Class G EUR AD (D)	LU1894680245	775,470.303	EUR	4.417	4.125	4.117
Class G EUR (C)	LU1894680161	2,818,884.556	EUR	5.168	4.621	4.404
Class I2 EUR (C)	LU1883339746	4,951.000	EUR	1,100.70	976.77	923.58
Class M2 EUR (C)	LU1883339829	7,401.677	EUR	1,092.66	969.95	917.72
Class M2 EUR QTD (D)	LU1883340082	-	EUR	-	836.75	818.01
Class R2 EUR (C)	LU1883340165	100.546	EUR	52.52	46.72	44.31
Total Net Assets			EUR	127,525,371	188,409,821	291,445,544

Strategic Income

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A AUD MTD3 (D)	LU1883840644	3,221,673.002	AUD	24.90	27.04	30.45
Class A CHF Hgd (C)	LU1883840727	8,895.100	CHF	45.31	45.45	47.51
Class A CZK Hgd (C)	LU1883840990	892,190.845	CZK	1,481.64	1,415.36	1,389.59
Class A EUR (C)	LU1883841022	1,896,171.206	EUR	11.31	10.69	11.22
Class A EUR Hgd AD (D)	LU1883841378	57,093.128	EUR	39.08	39.50	42.03
Class A EUR Hgd (C)	LU1883841295	317,693.979	EUR	79.19	77.57	80.21
Class A EUR Hgd MGI (D)	LU1883841451	1,263,361.797	EUR	26.77	27.70	30.12
Class A USD (C)	LU1883841535	10,844,264.604	USD	12.13	11.66	11.73
Class A USD MGI (D)	LU1883841881	4,088,951.503	USD	42.82	43.50	46.03
Class A USD MTD (D)	LU1883841618	2,831,192.098	USD	5.57	5.65	5.86
Class A USD MTD3 (D)	LU1883841709	5,745,662.789	USD	30.33	32.38	35.86
Class A ZAR MTD3 (D)	LU1883841964	6,395,985.586	ZAR	393.98	440.15	520.65
Class A2 EUR AD (D)	LU2070308999	-	EUR	-	45.80	49.35
Class A2 EUR (C)	LU2070309294	100.000	EUR	51.70	48.93	51.48
Class A2 USD MD (D)	LU2574252404	100.000	USD	48.49	48.44	-
Class A5 EUR (C)	LU2032056512	2,141,352.582	EUR	53.00	49.76	51.84
Class B AUD MTD3 (D)	LU1883842004	882,869.625	AUD	23.66	25.81	29.22
Class B USD (C)	LU1883842186	1,103,328.826	USD	10.28	9.93	10.04
Class B USD MTD (D)	LU1883842269	-	USD	-	-	5.90
Class B USD MGI (D)	LU1883842426	933,750.380	USD	38.00	38.79	41.26
Class B USD MTD3 (D)	LU1883842343	5,500,659.670	USD	30.62	32.87	36.58
Class B ZAR MTD3 (D)	LU1883842699	1,000,564.192	ZAR	398.10	446.94	531.33

Strategic Income

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class C EUR (C)	LU1883842772	102,651.171	EUR	10.34	9.82	10.36
Class C EUR Hgd (C)	LU1883842855	4,940.796	EUR	45.78	45.03	46.79
Class C EUR Hgd MGI (D)	LU1883842939	10,810.944	EUR	28.91	30.05	32.85
Class C USD (C)	LU1883843077	3,664,669.899	USD	11.08	10.71	10.83
Class C USD MTD (D)	LU1883843150	1,884,910.945	USD	5.55	5.66	5.91
Class E2 EUR AD (D)	LU1883843317	1,530,604.633	EUR	5.831	5.681	6.121
Class E2 EUR (C)	LU1883843234	5,698,879.356	EUR	12.778	12.033	12.597
Class E2 EUR Hgd AD (D)	LU1883843580	13,129,688.174	EUR	4.082	4.119	4.381
Class E2 EUR Hgd (C)	LU1883843408	6,038,527.625	EUR	9.134	8.917	9.199
Class E2 EUR Hgd QTD (D)	LU1883843663	2,742,118.232	EUR	3.959	4.077	4.318
Class E2 EUR QTD (D)	LU1883843747	2,763,064.144	EUR	6.074	6.029	6.473
Class F EUR AD (D)	LU1883844042	114,647.487	EUR	5.896	5.740	6.185
Class F EUR (C)	LU1883843820	457,859.055	EUR	10.957	10.370	10.910
Class F EUR Hgd AD (D)	LU1883844398	527,829.736	EUR	3.886	3.926	4.167
Class F EUR Hgd (C)	LU1883844125	849,850.377	EUR	8.089	7.935	8.215
Class F EUR QTD (D)	LU1883844471	224,038.649	EUR	5.705	5.692	6.142
Class G EUR (C)	LU2036673379	458,007.551	EUR	5.174	4.883	5.122
Class G EUR Hgd AD (D)	LU1894682456	1,648,441.671	EUR	4.183	4.227	4.502
Class G EUR Hgd (C)	LU2036673619	6,207,659.359	EUR	4.633	4.534	4.690
Class G EUR Hgd QD (D)	LU1894682530	2,801,028.773	EUR	4.024	4.096	4.368
Class G EUR QTD (D)	LU2036673452	5,963,517.610	EUR	4.525	4.504	4.849
Class H EUR Hgd QTD (D)	LU1998916420	-	EUR	-	883.07	925.33
Class I2 EUR (C)	LU1883844554	4,522.000	EUR	140.25	131.20	136.41
Class I2 EUR Hgd (C)	LU1883844638	2,151.353	EUR	1,121.01	1,086.52	1,111.98
Class I2 EUR Hgd QTD (D)	LU1883844711	-	EUR	-	852.48	897.20
Class I2 EUR QD (D)	LU1883844802	113.000	EUR	999.27	980.33	1,061.68
Class I2 GBP Hgd (C)	LU1883844984	18,440.665	GBP	1,185.26	1,133.74	1,143.79
Class I2 USD (C)	LU1883845106	939,640.689	USD	150.30	143.14	142.61
Class I2 USD QD (D)	LU1883845288	17,160.893	USD	1,070.81	1,069.38	1,109.77
Class I4 USD QTD (D)	LU2347634748	16,801.291	USD	848.70	838.02	869.63
Class M2 EUR (C)	LU1883845361	22,929.498	EUR	2,664.00	2,490.89	2,588.65
Class M2 EUR Hgd (C)	LU2002723232	290.843	EUR	982.82	952.80	976.11
Class P2 USD (C)	LU1883845528	287,968.761	USD	57.88	55.26	55.22
Class P2 USD MTD (D)	LU1883845791	663.601	USD	46.16	46.48	47.92
Class Q-D USD MTD (D)	LU1883845874	23,855.678	USD	58.69	59.80	62.41
Class R2 EUR AD (D)	LU1883846179	24,321.501	EUR	53.17	51.87	55.89
Class R2 EUR (C)	LU1883846096	19,181.999	EUR	80.58	75.51	78.65
Class R2 EUR Hgd AD (D)	LU1883846336	11,919.643	EUR	39.63	40.12	42.77
Class R2 EUR Hgd (C)	LU1883846252	981,148.739	EUR	52.68	51.12	52.51
Class R2 EUR Hgd MGI (D)	LU1883846419	5,430.478	EUR	35.87	36.80	39.70
Class R2 GBP AD (D)	LU1883846682	2,366.536	GBP	45.13	44.55	48.12
Class R2 GBP (C)	LU1883846500	-	GBP	-	80.69	84.31
Class R2 USD AD (D)	LU1883846849	63,088.588	USD	56.91	56.56	58.49
Class R2 USD (C)	LU1883846765	41,401.067	USD	86.34	82.36	82.22
Class T AUD MTD3 (D)	LU1883847060	39,617.360	AUD	25.17	27.45	31.01
Class T USD (C)	LU1883847144	249.258	USD	53.90	52.08	52.63
Class T USD MGI (D)	LU1883847490	40,137.879	USD	35.69	36.44	38.74
Class T USD MTD3 (D)	LU1883847227	187,775.399	USD	29.68	31.87	35.46
Class T ZAR MTD3 (D)	LU1883847573	27,668.877	ZAR	414.02	465.00	552.92
Class U AUD MTD3 (D)	LU1883847656	355,615.458	AUD	26.45	28.84	32.65

Strategic Income

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class U USD (C)	LU1883847730	98,723.495	USD	53.57	51.76	52.34
Class U USD MGI (D)	LU1883847904	337,307.990	USD	35.39	36.13	38.43
Class U USD MTD3 (D)	LU1883847813	1,822,771.723	USD	29.70	31.88	35.48
Class U ZAR MTD3 (D)	LU1883848035	550,590.366	ZAR	442.43	496.46	590.66
Class Z EUR HGD QTD (D)	LU2085675515	437.302	EUR	818.37	837.83	879.02
Total Net Assets			EUR	1,909,706,307	2,123,029,277	2,173,311,852

Net Zero Ambition US Corporate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2559893917	100.000	USD	52.23	50.13	-
Class A2 USD (C)	LU2559894055	100.000	USD	52.15	50.10	-
Class E2 EUR (C)	LU2559895375	1,000.000	EUR	5.148	4.848	-
Class F EUR (C)	LU2559894642	1,000.000	EUR	5.108	4.835	-
Class G EUR (C)	LU2559894725	1,000.000	EUR	5.131	4.842	-
Class H USD (C)	LU2559894998	8,882.465	USD	1,059.84	1,007.86	-
Class I USD (C)	LU2559894139	5.000	USD	1,054.72	1,006.18	-
Class I2 USD (C)	LU2559894212	3,879.583	USD	1,054.76	1,006.09	-
Class M2 EUR (C)	LU2559894568	5.000	EUR	1,037.09	972.20	-
Class R USD (C)	LU2559894303	100.000	USD	52.65	50.28	-
Class R2 USD (C)	LU2559894485	100.000	USD	52.61	50.26	-
Class Z USD (C)	LU2559895029	17,061.000	USD	1,055.74	1,006.56	-
Class Z USD QTD (D)	LU2559895292	5.000	USD	991.63	994.36	-
Total Net Assets			USD	31,571,264	24,030,253	-

US Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1880401283	1,759.585	EUR	46.40	45.61	49.48
Class A EUR (C)	LU1880401101	186,264.616	EUR	52.38	50.00	53.36
Class A EUR Hgd (C)	LU1880401366	914,232.143	EUR	44.76	44.32	46.61
Class A USD AD (D)	LU1880401796	79,847.837	USD	43.83	43.87	45.66
Class A USD (C)	LU1880401523	791,614.606	USD	49.60	48.19	49.28
Class A2 AUD Hgd MTD3 (D)	LU2070305110	48,944.137	AUD	35.87	37.84	41.86
Class A2 EUR AD (D)	LU2070309021	8,296.993	EUR	46.11	45.31	49.16
Class A2 EUR (C)	LU1883848977	87,659.477	EUR	94.97	90.92	97.33
Class A2 EUR Hgd (C)	LU1883849199	306,893.868	EUR	46.75	46.37	48.95
Class A2 EUR MTD (D)	LU1883849272	1,204.444	EUR	51.17	51.35	56.41
Class A2 EUR QD (D)	LU1883849355	977.972	EUR	50.91	50.44	55.37
Class A2 GBP Hgd QD (D)	LU1883849439	4,620.000	GBP	40.87	41.37	44.09
Class A2 SGD Hgd (C)	LU1883849512	29,178.811	SGD	55.33	54.89	56.84
Class A2 SGD Hgd MGI (D)	LU2237438549	6,284.300	SGD	38.91	40.45	43.50
Class A2 USD AD (D)	LU1883849785	142,975.679	USD	67.63	67.67	70.41
Class A2 USD (C)	LU1883849603	1,353,805.854	USD	101.79	99.20	101.75
Class A2 USD MD (D)	LU2574252586	100.000	USD	48.11	48.53	-
Class A2 USD MGI (D)	LU1883850015	597,024.303	USD	53.17	54.31	57.87

US Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 USD MTD (D)	LU1883849868	135,851.288	USD	54.65	55.83	58.81
Class A2 USD MTD3 (D)	LU1883849942	1,277,121.573	USD	36.34	37.94	41.23
Class A2 ZAR Hgd MTD3 (D)	LU2098275063	-	ZAR	-	755.19	872.37
Class A2 ZAR MTD3 (D)	LU1883850288	1,417,944.504	ZAR	577.81	627.50	726.17
Class A2-7 USD (C)	LU2347634235	980.999	USD	44.92	43.76	44.86
Class A5 EUR (C)	LU2070308304	-	EUR	-	47.83	51.02
Class B AUD Hgd MTD3 (D)	LU2070305201	158,756.657	AUD	34.37	36.65	40.92
Class B USD (C)	LU1883850361	195,119.542	USD	76.57	75.33	78.00
Class B USD MGI (D)	LU1883850791	414,632.156	USD	45.05	46.45	49.97
Class B USD MTD3 (D)	LU1883850528	2,575,586.018	USD	34.56	36.50	40.14
Class B ZAR Hgd MTD3 (D)	LU2070305383	2,933,112.754	ZAR	30.50	33.43	39.05
Class C USD (C)	LU1883850874	479,285.058	USD	71.67	70.50	73.01
Class C USD MTD (D)	LU1883850957	53,477.479	USD	55.53	57.28	60.92
Class E2 CHF Hgd (C)	LU1883851096	57,388.785	CHF	4.355	4.411	4.692
Class E2 EUR (C)	LU1883851179	9,170,790.833	EUR	9.641	9.206	9.830
Class E2 EUR Hgd (C)	LU1883851252	1,130,025.809	EUR	4.722	4.668	4.908
Class E2 USD (C)	LU1883851336	97,209.219	USD	10.330	10.042	10.275
Class F EUR (C)	LU1883851419	670,895.732	EUR	8.736	8.384	8.997
Class F EUR Hgd QTD (D)	LU2018722947	20,012.705	EUR	3.857	4.021	4.342
Class F USD (C)	LU2208987094	12,201.966	USD	4.467	4.365	4.487
Class F2 EUR Hgd (C)	LU1880402091	359,602.001	EUR	4.396	4.376	4.631
Class F2 EUR Hgd QTD (D)	LU1880402174	36,273.323	EUR	3.849	4.019	4.346
Class F2 USD (C)	LU1880402257	291,847.318	USD	4.814	4.710	4.851
Class G EUR Hgd (C)	LU1880402331	2,442,781.976	EUR	4.476	4.437	4.678
Class G EUR Hgd MTD (D)	LU1880402414	129,792.984	EUR	3.924	4.080	4.415
Class G EUR Hgd QTD (D)	LU1880402505	5,721,231.671	EUR	3.927	4.082	4.395
Class G USD (C)	LU1880402687	2,871,691.516	USD	4.904	4.776	4.897
Class H USD (C)	LU1998916776	-	USD	-	983.20	997.85
Class I EUR Hgd (C)	LU1880402760	178,502.822	EUR	928.07	913.89	955.58
Class I USD AD (D)	LU1880402927	2,637.341	USD	868.73	870.19	905.92
Class I USD (C)	LU1880402844	26,695.015	USD	1,016.95	982.98	999.91
Class I2 CHF Hgd (C)	LU2162036151	107.000	CHF	891.83	898.54	950.80
Class I2 EUR (C)	LU1883851500	919.000	EUR	2,432.63	2,311.03	2,454.49
Class I2 EUR Hgd (C)	LU1883851682	30,861.866	EUR	1,002.26	987.18	1,032.90
Class I2 GBP (C)	LU1897310782	5.000	GBP	960.33	923.36	983.75
Class I2 GBP QD (D)	LU2031984185	5.000	GBP	844.55	846.81	932.54
Class I2 USD AD (D)	LU1883851849	22,061.380	USD	1,270.57	1,272.66	1,324.85
Class I2 USD (C)	LU1883851765	81,755.491	USD	2,607.06	2,521.22	2,565.91
Class J2 USD (C)	LU2176990534	279,126.075	USD	940.04	908.34	923.60
Class M EUR Hgd (C)	LU1880403065	26,121.786	EUR	921.61	909.05	951.42
Class M USD (C)	LU1880403149	-	USD	-	-	998.14
Class M2 EUR (C)	LU1883851922	42,358.364	EUR	2,431.98	2,311.56	2,456.27
Class M2 USD (C)	LU2002723406	335.393	USD	1,003.39	970.83	988.52
Class O USD (C)	LU1880403222	1,948.093	USD	1,044.90	1,005.98	1,019.30
Class P2 USD (C)	LU1883852060	847,985.596	USD	54.54	52.89	53.98
Class P2 USD MTD (D)	LU1883852144	6,176.387	USD	44.71	45.45	47.62
Class Q-D USD MTD (D)	LU1883852227	130,889.858	USD	57.09	58.88	62.62
Class Q-OF EUR (C)	LU1880404204	6,953.383	EUR	1,096.46	1,038.03	1,099.04
Class R EUR (C)	LU2183144067	68,964.832	EUR	49.41	46.98	49.94
Class R EUR Hgd (C)	LU1880404626	38,459.845	EUR	43.08	42.44	44.45

US Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class R USD AD (D)	LU1880405359	1,000.005	USD	43.79	43.85	45.64
Class R USD (C)	LU1880405276	107,702.957	USD	50.42	48.79	49.70
Class R2 EUR (C)	LU1883852573	3,731.030	EUR	73.75	70.16	74.65
Class R2 EUR Hgd (C)	LU1883852656	366,177.556	EUR	48.87	48.16	50.54
Class R2 EUR QD (D)	LU1883852730	100.000	EUR	46.21	45.78	50.26
Class R2 USD (C)	LU1883852904	276,244.322	USD	79.01	76.53	78.04
Class T USD (C)	LU1883853118	10,928.637	USD	49.81	49.00	50.75
Class T USD MGI (D)	LU1883853381	8,494.331	USD	35.89	37.01	39.81
Class T USD MTD3 (D)	LU1883853209	51,957.827	USD	33.88	35.78	39.34
Class T ZAR MTD3 (D)	LU1883853464	25,401.868	ZAR	538.30	590.19	689.95
Class U AUD Hgd MTD3 (D)	LU2070305466	28,647.933	AUD	34.33	36.63	40.90
Class U USD (C)	LU1883853548	110,019.219	USD	49.48	48.67	50.40
Class U USD MGI (D)	LU1883853894	182,030.105	USD	35.62	36.73	39.51
Class U USD MTD3 (D)	LU1883853621	574,568.648	USD	33.72	35.61	39.16
Class U ZAR MTD3 (D)	LU1883853977	201,404.214	ZAR	535.84	586.80	686.46
Class X USD (C)	LU1998917311	9,000.000	USD	1,010.37	972.75	985.65
Class Z USD (C)	LU2031986479	231.000	USD	1,007.61	-	1,003.20
Total Net Assets			EUR	1,663,455,222	1,571,290,309	1,614,248,484

US Corporate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR Hgd (C)	LU1162498122	101,403.230	EUR	97.67	94.65	96.72
Class A USD AD (D)	LU1162498049	7,876.211	USD	88.72	87.22	88.66
Class A USD (C)	LU1162497827	45,030.367	USD	124.65	118.35	117.27
Class A2 USD MD (D)	LU2659282425	100.000	USD	51.75	-	-
Class C USD (C)	LU2732984872	100.000	USD	50.29	-	-
Class F2 EUR Hgd (C)	LU1162498635	380.705	EUR	96.06	93.39	95.78
Class F2 USD (C)	LU1162498551	3,316.489	USD	114.58	109.36	108.95
Class G EUR Hgd (C)	LU1162498478	25,099.876	EUR	102.88	99.58	101.68
Class G USD (C)	LU1162498395	39,016.192	USD	123.47	117.32	116.36
Class I EUR Hgd (C)	LU1162497314	2,485.000	EUR	1,067.67	1,026.39	1,041.60
Class I USD (C)	LU1162497157	87,717.247	USD	1,287.96	1,215.15	1,195.77
Class I2 EUR Hgd (C)	LU2162036078	39,184.321	EUR	863.17	829.73	840.14
Class I2 JPY (C)	LU2401725853	11,187.413	JPY	131,606.00	111,558.00	103,238.00
Class I2 SEK Hgd (C)	LU2477811967	59,230.000	SEK	10,230.90	9,859.39	-
Class I2 USD (C)	LU2224462361	538.016	USD	1,046.12	-	-
Class J2 USD (C)	LU2098277606	5.000	USD	1,029.74	-	-
Class M EUR Hgd (C)	LU1162497660	943.933	EUR	109.03	105.10	106.46
Class M USD (C)	LU1162497587	10,872.985	USD	109.33	103.18	101.59
Class M2 EUR (C)	LU2085676166	59.885	EUR	1,060.75	983.55	1,011.05
Class M2 EUR Hgd (C)	LU2002723588	128.842	EUR	951.22	914.57	926.87
Class M2 EUR Hgd QTD (D)	LU2305762622	12,670.464	EUR	789.54	793.01	836.75
Class O USD (C)	LU1162497744	2,883.567	USD	1,390.44	1,305.88	1,280.02
Class P2 USD (C)	LU2659282698	100.000	USD	53.62	-	-
Class Q-A3 SEK Hgd (C)	LU1408339320	651.745	SEK	102.07	98.54	99.60
Class R2 USD (C)	LU2790898634	100.000	USD	50.42	-	-

US Corporate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Z EUR Hgd (C)	LU2347636016	48,656.342	EUR	860.40	828.38	837.92
Total Net Assets			USD	305,064,933	375,307,182	316,238,386

US Short Term Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 AUD Hgd MTD3 (D)	LU2585852754	22,285.826	AUD	50.17	-	-
Class A2 EUR (C)	LU1882441816	1,544,015.547	EUR	7.13	6.58	6.58
Class A2 HKD MTD3 (D)	LU2585852671	2,592,792.482	HKD	50.00	-	-
Class A2 RMB Hgd MTD3 (D)	LU2585852838	274,416.501	CNH	50.29	-	-
Class A2 USD AD (D)	LU1882442111	59,207.287	USD	67.92	66.49	64.15
Class A2 USD (C)	LU1882441907	30,911,936.708	USD	7.64	7.18	6.88
Class A2 USD MD (D)	LU2574252669	14,197.025	USD	50.50	50.17	-
Class A2 USD MTD (D)	LU1882442202	2,609,577.942	USD	5.23	5.18	5.07
Class A2 USD MTD3 (D)	LU2585852598	1,021,256.238	USD	50.55	50.54	-
Class A2 ZAR Hgd MTD3 (D)	LU2596443304	2,000.000	ZAR	1,015.15	999.15	-
Class B USD (C)	LU1882442467	1,015,564.255	USD	5.65	5.36	5.20
Class B USD MTD3 (D)	LU2596443130	100.000	USD	50.73	49.87	-
Class B ZAR Hgd MTD3 (D)	LU2596443056	2,000.000	ZAR	1,001.47	995.82	-
Class C EUR (C)	LU1882442541	273,947.070	EUR	5.63	5.25	5.31
Class C USD (C)	LU1882442897	1,692,837.670	USD	6.03	5.72	5.55
Class C USD MTD (D)	LU1882442970	53,079.041	USD	4.74	4.74	4.71
Class E2 EUR (C)	LU1882443192	3,250,308.079	EUR	7.349	6.783	6.780
Class F EUR (C)	LU1882443275	1,939,924.323	EUR	6.736	6.245	6.274
Class G EUR (C)	LU2085676596	431,117.647	EUR	5.710	5.285	5.298
Class H EUR (C)	LU1998917071	5.000	EUR	1,193.40	1,096.72	1,089.70
Class I2 USD (C)	LU1882443358	51,932.546	USD	2,299.26	2,154.04	2,053.91
Class M2 EUR (C)	LU1882443432	3,552.201	EUR	1,917.15	1,765.26	1,758.20
Class P2 USD (C)	LU1882443515	230,586.459	USD	59.68	55.98	53.55
Class R2 EUR (C)	LU1882443606	26,377.947	EUR	55.18	50.81	50.66
Class R2 USD (C)	LU1882443788	89,934.613	USD	59.18	55.47	53.00
Class T USD (C)	LU1882443861	83,627.359	USD	53.36	50.65	49.12
Class U USD (C)	LU1882443945	348,029.790	USD	53.18	50.46	48.96
Class U USD MTD3 (D)	LU2596442918	100.000	USD	50.73	49.87	-
Class U ZAR Hgd MTD3 (D)	LU2596442835	2,000.000	ZAR	1,001.47	995.82	-
Class Z USD (C)	LU2031986552	676.410	USD	1,057.77	-	-
Total Net Assets			EUR	530,611,428	405,896,438	304,505,615

Asia Income ESG Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2665729302	100.000	USD	51.80	-	-
Class A2 SGD HGD MGI (D)	LU2665729641	16,408.253	SGD	49.59	-	-
Class A2 USD (C)	LU2665729484	100.000	USD	51.76	-	-
Class A2 USD MGI (D)	LU2665726548	103.167	USD	50.17	-	-
Class E2 EUR (C)	LU2665729724	1,000.000	EUR	5.213	-	-

Asia Income ESG Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class G EUR Hgd (C)	LU2665729997	1,000.000	EUR	5.130	-	-
Class H EUR (C)	LU2665730060	3,436.036	EUR	1,048.46	-	-
Class I USD (C)	LU2665730144	5.000	USD	1,040.43	-	-
Class I2 USD (C)	LU2665730227	5.000	USD	1,040.07	-	-
Class M2 EUR (C)	LU2665730490	5.000	EUR	1,047.03	-	-
Class R USD (C)	LU2665730573	100.000	USD	51.95	-	-
Class R2 USD (C)	LU2665730656	100.000	USD	51.92	-	-
Class Z USD (C)	LU2665730730	46,204.187	USD	1,040.67	-	-
Total Net Assets			USD	52,597,566	-	-

China RMB Aggregate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2534777094	100.000	USD	51.92	48.85	-
Class A2 EUR Hgd (C)	LU2534778738	2,000.000	EUR	54.81	51.07	-
Class A2 USD (C)	LU2534776955	100.000	USD	51.84	48.82	-
Class A2 USD Hgd (C)	LU2534778225	2,000.000	USD	56.33	51.71	-
Class E2 EUR AD (D)	LU2534777763	1,010.564	EUR	5.050	4.715	-
Class F EUR AD (D)	LU2534777250	1,008.467	EUR	5.021	4.701	-
Class G EUR AD (D)	LU2534777334	1,008.453	EUR	5.038	4.707	-
Class G EUR Hgd (C)	LU2534777680	20,000.000	EUR	5.468	5.103	-
Class I USD (C)	LU2534779207	5.000	USD	1,052.48	982.73	-
Class I2 EUR Hgd (C)	LU2534778654	100.000	EUR	1,114.02	1,027.52	-
Class I2 USD (C)	LU2534779116	5.000	USD	1,053.55	982.21	-
Class I2 USD Hgd (C)	LU2534778068	100.000	USD	1,144.70	1,040.40	-
Class M2 EUR (C)	LU2534777177	5.000	EUR	1,034.24	947.20	-
Class R USD (C)	LU2534779389	100.000	USD	52.51	49.10	-
Class R2 EUR Hgd (C)	LU2534778571	2,000.000	EUR	55.54	51.34	-
Class R2 USD (C)	LU2534778902	100.000	USD	52.53	49.08	-
Class R2 USD Hgd (C)	LU2534777920	2,000.000	USD	57.07	51.98	-
Class Z EUR Hgd (C)	LU2534778498	100.000	EUR	1,115.60	1,027.82	-
Class Z USD (C)	LU2534778811	41,000.000	USD	1,053.90	983.29	-
Class Z USD Hgd (C)	LU2534777847	100.000	USD	1,146.75	1,040.94	-
Total Net Assets			USD	44,311,717	41,339,368	-

Emerging Markets Blended Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1161086316	190,719.253	EUR	86.03	82.44	80.48
Class A EUR (C)	LU1161086159	944,926.475	EUR	181.90	171.86	163.66
Class A USD Hgd (C)	LU1543731449	150.000	USD	103.69	96.76	90.42
Class A2 EUR AD (D)	LU2070310110	142,511.000	EUR	45.20	43.27	42.13
Class A2 EUR (C)	LU1534096844	69,304.406	EUR	102.55	96.98	92.32
Class A2 SGD Hgd (C)	LU1534096091	393.263	SGD	105.46	99.89	93.86
Class A2 SGD Hgd MTD (D)	LU1534095879	515.900	SGD	74.48	73.97	72.70
Class A5 EUR (C)	LU2070305896	-	EUR	-	47.22	44.79

Emerging Markets Blended Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class E2 EUR (C)	LU2036673965	266,398.095	EUR	4.903	4.631	4.404
Class F EUR (C)	LU2018719489	14,204.109	EUR	4.787	4.548	4.354
Class F EUR QTD (D)	LU2018719562	19,531.435	EUR	3.795	3.776	3.803
Class F2 EUR (C)	LU1161086589	53,296.521	EUR	96.32	91.58	87.65
Class F2 EUR QTD (D)	LU1600318759	45,171.042	EUR	67.59	67.32	67.78
Class G EUR (C)	LU1161086407	1,210,900.184	EUR	107.41	101.76	97.12
Class G EUR QTD (D)	LU1600318833	1,334,761.570	EUR	69.43	68.90	69.17
Class I EUR (C)	LU1161085698	173.281	EUR	48,574.09	45,588.41	43,136.25
Class I2 EUR (C)	LU2538405445	32,082.665	EUR	1,155.40	1,083.16	-
Class J2 EUR (C)	LU2034727227	90,430.761	EUR	1,020.86	955.79	900.41
Class M EUR (C)	LU1161085938	594,029.233	EUR	104.09	97.69	92.44
Class M2 EUR (C)	LU2002720485	89.255	EUR	1,016.14	952.13	897.89
Class OR EUR AD (D)	LU1534097065	-	EUR	-	1,019.43	785.71
Class Q-I11 EUR (C)	LU1161085854	22.000	EUR	9,594,694.95	8,978,762.10	8,474,310.12
Class Q-I14 GBP Hgd (C)	LU1361117796	1,283,880.079	GBP	1,338.62	1,231.64	1,137.91
Class Q-OF EUR AD (D)	LU1600318676	1,717.000	EUR	1,081.15	1,007.02	944.34
Class X3 EUR QD (D)	LU2630492929	21,085.663	EUR	978.40	-	-
Class Z EUR (C)	LU2347636289	1,096.325	EUR	1,013.26	949.90	897.30
Total Net Assets			EUR	2,895,730,726	2,652,551,276	2,327,354,431

Emerging Markets Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A AUD MTD3 (D)	LU1882449637	8,115,769.740	AUD	19.27	21.23	24.16
Class A CZK Hgd (C)	LU1882449710	113,237.828	CZK	1,510.84	1,356.25	1,259.83
Class A EUR AD (D)	LU1882449983	1,212,133.805	EUR	43.18	41.05	42.69
Class A EUR (C)	LU1882449801	3,350,220.410	EUR	18.64	16.52	16.31
Class A EUR Hgd AD (D)	LU1882450130	611,637.944	EUR	26.91	26.51	27.41
Class A EUR Hgd (C)	LU1882450056	46,795.079	EUR	51.32	47.17	45.89
Class A EUR MTD (D)	LU1882450213	2,414,922.782	EUR	4.75	4.44	4.62
Class A USD AD (D)	LU1882450486	95,965.438	USD	46.17	44.74	44.70
Class A USD (C)	LU1882450304	2,292,278.078	USD	19.95	18.02	17.02
Class A USD MGI (D)	LU1882450726	3,631,915.568	USD	41.68	40.97	42.04
Class A USD MTD (D)	LU1882450569	10,710,061.405	USD	5.03	4.78	4.78
Class A USD MTD3 (D)	LU1882450643	10,090,822.574	USD	23.36	25.15	27.98
Class A ZAR MTD3 (D)	LU1882450999	50,658,845.433	ZAR	283.96	328.84	403.47
Class A2 AUD Hgd MTD3 (D)	LU2110860256	3,300.000	AUD	35.65	35.54	37.37
Class A2 EUR AD (D)	LU2070309963	6,537.000	EUR	42.96	40.64	42.48
Class A2 EUR (C)	LU2070310037	100.000	EUR	51.98	45.96	45.60
Class A2 HKD MTD3 (D)	LU2110860330	920.000	HKD	36.44	36.26	37.79
Class A2 RMB Hgd MTD3 (D)	LU2401860049	16,000.000	CNH	36.57	36.33	39.15
Class A2 SGD Hgd MGI (D)	LU2237438622	3,200.000	SGD	37.41	37.27	38.90
Class A2 USD (C)	LU2110860504	100.000	USD	46.53	41.88	39.81
Class A2 USD MGI (D)	LU2237438895	100.000	USD	38.46	37.64	38.86
Class A2 USD MTD3 (D)	LU2110860769	1,807.414	USD	36.25	35.95	37.45
Class B AUD MTD3 (D)	LU1882451021	590,085.958	AUD	17.43	19.42	22.47
Class B EUR (C)	LU1882451294	15,447.760	EUR	14.45	12.88	12.87
Class B USD (C)	LU1882451377	136,694.138	USD	15.49	14.05	13.46

Emerging Markets Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class B USD MGI (D)	LU1882451617	206,651.711	USD	36.90	36.40	37.88
Class B USD MTD3 (D)	LU1882451534	4,095,117.964	USD	21.96	23.98	27.15
Class B ZAR MTD3 (D)	LU1882451708	3,370,450.576	ZAR	275.36	318.13	393.72
Class C EUR (C)	LU1882451880	127,160.683	EUR	15.74	14.02	14.01
Class C EUR MTD (D)	LU1882451963	4,991.000	EUR	4.63	4.34	4.58
Class C USD (C)	LU1882452003	302,412.344	USD	16.86	15.29	14.65
Class C USD MTD (D)	LU1882452185	194,311.379	USD	4.91	4.68	4.75
Class E2 EUR (C)	LU1882452268	14,063,648.106	EUR	19.862	17.520	17.337
Class E2 EUR Hgd (C)	LU1882452425	4,602,263.605	EUR	12.457	11.379	11.110
Class E2 EUR QTD (D)	LU1882452698	7,207,061.808	EUR	5.156	4.782	5.004
Class E2 USD AD (D)	LU1882452854	57,550.864	USD	5.273	5.083	5.101
Class E2 USD (C)	LU1882452771	-	USD	-	19.115	18.124
Class F EUR (C)	LU1882452938	1,548,974.193	EUR	16.638	14.813	14.640
Class F EUR QTD (D)	LU1882453076	1,142,526.316	EUR	4.994	4.676	4.889
Class G EUR (C)	LU2036673023	1,082,397.927	EUR	5.078	4.510	4.447
Class G EUR Hgd AD (D)	LU1894676722	1,163,238.961	EUR	3.775	3.713	3.834
Class G EUR Hgd (C)	LU2834370277	20,000.000	EUR	4.987	-	-
Class G EUR QTD (D)	LU2036673296	963,765.822	EUR	3.938	3.678	3.835
Class H EUR (C)	LU1998914052	65,492.962	EUR	1,118.18	976.90	957.61
Class H EUR Hgd (C)	LU1998914136	-	EUR	-	880.39	851.19
Class H EUR QTD (D)	LU1998914219	-	EUR	-	795.34	824.12
Class I2 CHF Hgd (C)	LU2110860843	20,029.427	CHF	1,029.39	-	-
Class I2 EUR (C)	LU1882453159	7,909,242.930	EUR	23.82	20.84	20.46
Class I2 EUR Hgd AD (D)	LU1882453316	61,348.651	EUR	644.00	631.25	658.15
Class I2 EUR Hgd (C)	LU1882453233	41,878.726	EUR	1,190.12	1,077.96	1,043.94
Class I2 EUR QTD (D)	LU1882453407	20,773.449	EUR	1,130.60	1,040.03	1,079.34
Class I2 GBP (C)	LU1897302250	5.000	GBP	1,077.08	953.83	939.25
Class I2 GBP Hgd QD (D)	LU1882453589	3,869.005	GBP	711.26	688.00	709.52
Class I2 USD (C)	LU1882453662	29,107,623.429	USD	25.53	22.74	21.39
Class I2 USD QD (D)	LU1882453746	1,325.670	USD	752.74	725.51	737.29
Class I2 USD QTD (D)	LU1882453829	7,672.571	USD	1,200.57	1,124.19	1,122.96
Class J2 EUR Hgd (C)	LU1882454124	34,313.488	EUR	990.22	896.45	866.82
Class J3 GBP (C)	LU2052287724	5.000	GBP	1,026.52	909.50	895.97
Class J3 GBP QD (D)	LU2052287997	5.000	GBP	750.55	719.28	765.02
Class M EUR (C)	LU2085676240	-	EUR	-	942.12	921.23
Class M2 EUR AD (D)	LU1882454637	5,766.822	EUR	1,156.76	1,095.18	1,146.18
Class M2 EUR (C)	LU1882454553	32,920.960	EUR	2,843.42	2,489.10	2,443.89
Class M2 EUR Hgd (C)	LU1882454710	21,765.201	EUR	1,626.28	1,476.39	1,430.59
Class P2 USD (C)	LU1882454983	113,889.565	USD	60.44	54.01	50.96
Class P2 USD MTD (D)	LU1882455014	13,069.495	USD	41.17	38.67	38.65
Class Q-D USD MTD (D)	LU1882455105	5,762.448	USD	51.09	48.71	49.45
Class R2 EUR (C)	LU1882455287	12,602.259	EUR	88.77	77.78	76.52
Class R2 EUR Hgd (C)	LU1882455360	365,216.688	EUR	48.09	43.63	42.32
Class R2 GBP (C)	LU1882455444	131.314	GBP	96.43	85.58	84.44
Class R2 USD AD (D)	LU1882455790	137,447.551	USD	39.92	38.52	38.73
Class R2 USD (C)	LU1882455527	21,923.358	USD	95.08	84.87	80.00
Class R3 GBP (C)	LU2259108632	-	GBP	-	9.19	9.06
Class R3 GBP QD (D)	LU2259108715	-	GBP	-	7.81	8.30
Class T AUD MTD3 (D)	LU1882455873	68,557.625	AUD	18.91	21.06	24.32
Class T EUR (C)	LU1882455956	146.941	EUR	55.06	-	48.01

Emerging Markets Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class T USD (C)	LU1882456095	2,087.058	USD	57.80	52.42	50.20
Class T USD MGI (D)	LU1882456251	17,362.800	USD	31.11	30.68	31.92
Class T USD MTD3 (D)	LU1882456178	442,238.008	USD	21.81	23.81	26.96
Class T ZAR MTD3 (D)	LU1882456335	790,509.021	ZAR	292.71	338.46	418.82
Class U AUD MTD3 (D)	LU1882456418	985,081.876	AUD	19.72	21.95	25.36
Class U EUR (C)	LU1882456509	6,964.296	EUR	60.33	53.75	53.72
Class U USD (C)	LU1882456681	30,009.611	USD	64.66	58.64	56.16
Class U USD MGI (D)	LU1882456848	257,225.062	USD	30.97	30.55	31.79
Class U USD MTD3 (D)	LU1882456764	4,186,801.122	USD	21.80	23.80	26.95
Class U ZAR MTD3 (D)	LU1882456921	8,677,391.265	ZAR	308.89	356.75	441.57
Class X EUR (C)	LU1882457069	3,176.229	EUR	1,269.84	1,105.01	1,078.88
Class Z EUR Hgd AD (D)	LU2085674625	4,679.253	EUR	735.92	727.73	756.78
Class Z USD (C)	LU2040440153	4,431.136	USD	1,043.28	934.56	874.72
Total Net Assets			EUR	3,599,880,293	3,238,831,622	3,363,476,466

Emerging Markets Corporate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0755948873	4,739.317	EUR	101.73	96.97	101.83
Class A EUR (C)	LU0755948790	6,734.160	EUR	151.41	137.75	139.22
Class A EUR Hgd (C)	LU0755948956	5,646.698	EUR	102.66	96.71	96.20
Class A USD AD (D)	LU0755948527	40,357.952	USD	84.68	82.24	82.90
Class A USD (C)	LU0755948444	6,966.008	USD	122.10	113.07	109.51
Class A5 EUR (C)	LU2070305979	-	EUR	-	46.61	46.70
Class F EUR Hgd MTD (D)	LU2018722608	215,186.438	EUR	3.426	3.410	3.596
Class F2 EUR Hgd (C)	LU0755949335	2,379.836	EUR	94.93	89.85	89.89
Class F2 EUR Hgd MTD (D)	LU0945158151	11,582.083	EUR	59.43	59.27	62.62
Class F2 USD (C)	LU0755949251	2,939.134	USD	111.64	103.91	101.14
Class G EUR Hgd (C)	LU0755949178	28,140.411	EUR	100.21	94.46	94.09
Class G EUR Hgd MTD (D)	LU0945158078	77,840.381	EUR	62.85	62.35	65.56
Class G USD (C)	LU0755949095	9,549.266	USD	117.02	108.43	105.07
Class H USD (C)	LU1998917824	9,258.857	USD	1,044.13	954.76	912.87
Class I EUR AD (D)	LU0755948014	28,973.931	EUR	893.59	851.98	896.21
Class I EUR (C)	LU0755947982	1,734.862	EUR	1,285.57	1,156.66	1,155.84
Class I EUR Hgd AD (D)	LU2339089083	40,980.729	EUR	787.35	777.60	811.70
Class I EUR Hgd (C)	LU0755947800	67,669.485	EUR	882.11	822.03	808.86
Class I USD AD (D)	LU0755947719	15,164.463	USD	822.54	799.19	807.55
Class I USD (C)	LU0755947636	13,724.261	USD	1,672.71	1,532.01	1,467.01
Class J2 EUR AD (D)	LU2176992076	54,709.000	EUR	924.50	881.39	927.26
Class M EUR (C)	LU1971433047	-	EUR	-	100.36	100.33
Class M EUR Hgd (C)	LU0755948287	991.300	EUR	91.47	85.18	83.89
Class M USD (C)	LU0755948105	5,537.836	USD	130.83	119.88	114.86
Class O EUR Hgd (C)	LU1103155898	6,014.446	EUR	1,056.08	978.21	957.58
Class O USD (C)	LU0755948360	18,751.225	USD	1,439.07	1,310.69	1,248.15
Class Z EUR QD (D)	LU2052290199	10,456.856	EUR	824.06	789.31	836.35
Class Z USD (C)	LU2036672488	119,671.103	USD	1,035.25	946.85	904.96

Emerging Markets Corporate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Z USD QD (D)	LU2052289936	5,001.000	USD	795.66	775.80	787.72
Total Net Assets			USD	417,697,167	486,667,156	551,846,207

Emerging Markets Green Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2138398024	4,825.000	USD	44.90	42.48	42.53
Class A2 AUD Hgd MTD3 (D)	LU2305762200	9,305.323	AUD	34.03	35.27	38.31
Class A2 HKD MTD3 (D)	LU2305762119	449,758.355	HKD	34.65	35.87	38.73
Class A2 RMB Hgd MTD3 (D)	LU2305763786	49,159.630	CNH	33.35	34.45	38.37
Class A2 USD (C)	LU2138387506	605.281	USD	45.04	42.66	42.78
Class A2 USD MTD3 (D)	LU2305762036	35,649.495	USD	34.54	35.63	38.41
Class E2 EUR (C)	LU2138390393	2,176,211.630	EUR	4.776	4.437	4.633
Class E2 EUR Hgd (C)	LU2259110968	2,513,558.657	EUR	4.008	3.856	3.961
Class F EUR (C)	LU2138390716	206,972.429	EUR	4.678	4.365	4.579
Class G EUR (C)	LU2138390559	3,048,797.095	EUR	4.742	4.407	4.605
Class G EUR Hgd (C)	LU2259111008	3,766,473.885	EUR	4.005	3.855	3.962
Class H EUR (C)	LU2138389544	5.000	EUR	998.20	917.35	947.39
Class H EUR QD (D)	LU2339089166	-	EUR	-	854.32	916.28
Class I USD (C)	LU2138388066	826.000	USD	937.08	878.47	871.35
Class I2 EUR Hgd (C)	LU2138388736	1,339.229	EUR	876.09	834.90	850.62
Class I2 GBP (C)	LU2359303745	5.000	GBP	940.23	876.82	910.76
Class I2 GBP Hgd (C)	LU2138388579	9,199.341	GBP	917.67	863.50	865.63
Class I2 USD (C)	LU2138388223	4,283.923	USD	938.15	879.91	873.20
Class J EUR Hgd (C)	LU2138389387	10.000	EUR	883.07	840.53	854.69
Class J USD (C)	LU2138388900	5.000	USD	944.85	884.53	875.85
Class J2 EUR Hgd (C)	LU2138389460	10.000	EUR	881.09	839.07	853.65
Class J2 USD (C)	LU2138389114	5.000	USD	943.97	884.30	876.22
Class M2 EUR (C)	LU2138389890	-	EUR	-	910.67	942.71
Class M2 EUR Hgd (C)	LU2138390047	20.918	EUR	876.73	836.08	851.55
Class R USD (C)	LU2138387688	100.000	USD	46.45	43.66	43.43
Class R2 GBP (C)	LU2259109952	183.969	GBP	46.02	43.05	44.87
Class R2 GBP Hgd (C)	LU2347634581	2,057.021	GBP	42.44	40.07	40.35
Class R2 USD (C)	LU2138387845	100.000	USD	46.29	43.55	43.37
Class R4 EUR Hgd (C)	LU2347636875	44,326.000	EUR	41.61	39.54	40.13
Class R4 EUR Hgd (D)	LU2368111824	27,698.000	EUR	38.45	37.96	40.13
Class R4 GBP Hgd AD (D)	LU2368111741	18,206.015	GBP	39.80	38.79	40.21
Class R4 GBP Hgd (C)	LU2347634318	12,370.545	GBP	42.73	40.13	40.15
Class R4 USD AD (D)	LU2368112046	-	USD	-	39.90	40.74
Class R4 USD (C)	LU2347634409	-	USD	-	40.81	40.40
Class SE EUR Hgd (C)	LU2138391102	-	EUR	-	-	852.61
Class SE USD (C)	LU2138390989	26,841.005	USD	939.32	880.57	873.43
Class Z EUR Hgd (C)	LU2279408756	74,606.121	EUR	821.95	782.78	795.78
Total Net Assets			USD	171,091,554	248,699,786	461,138,049

Emerging Markets Corporate High Yield Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1882457226	9,922.855	EUR	50.23	47.54	48.83
Class A EUR (C)	LU1882457143	10,245.237	EUR	91.14	79.42	76.29
Class A USD (C)	LU1882457572	27,344.921	USD	97.68	86.65	79.76
Class A USD MTD (D)	LU1882457655	4,246.793	USD	56.06	52.51	51.30
Class A2 USD (C)	LU2762361728	100.000	USD	51.36	-	-
Class A2 USD MD (D)	LU2762361645	100.000	USD	49.90	-	-
Class C EUR (C)	LU1882457739	252.709	EUR	81.00	71.30	69.17
Class C USD (C)	LU1882457903	8,479.468	USD	86.82	77.79	72.32
Class C USD MTD (D)	LU1882458034	2,256.562	USD	53.56	50.68	50.03
Class E2 EUR (C)	LU1882458117	817,972.616	EUR	9.212	8.015	7.688
Class E2 EUR QTD (D)	LU1882458208	817,862.543	EUR	5.570	5.114	5.194
Class F EUR QTD (D)	LU1882458380	398,662.520	EUR	5.430	5.012	5.117
Class G EUR QTD (D)	LU2085676679	89,780.615	EUR	4.374	4.025	4.096
Class I2 EUR (C)	LU1882458463	15.088	EUR	2,044.86	1,764.92	1,679.04
Class I2 EUR Hgd AD (D)	LU2596442678	2,353.000	EUR	1,102.96	1,001.17	-
Class I2 EUR Hgd (C)	LU1882458547	2,225.000	EUR	1,368.91	1,223.06	1,146.00
Class I2 USD (C)	LU1882458620	1,205.764	USD	2,192.11	1,925.98	1,755.46
Class M2 EUR (C)	LU1882458893	-	EUR	-	-	1,651.80
Class P2 USD (C)	LU1882458976	18.060	USD	66.90	58.92	53.86
Class P2 USD MTD (D)	LU1882459198	100.000	USD	52.84	-	-
Class R2 EUR AD (D)	LU1882459354	2,653.376	EUR	44.44	42.07	43.26
Class R2 EUR (C)	LU1882459271	1,594.020	EUR	101.41	87.67	83.54
Class R2 USD (C)	LU1882459438	111.384	USD	108.70	95.66	87.35
Class Z EUR (C)	LU2098275733	11,578.724	EUR	1,133.53	975.73	924.95
Class Z USD (C)	LU2052290272	4,725.486	USD	1,157.09	1,013.90	920.97
Total Net Assets			EUR	46,285,350	48,868,296	50,444,329

Emerging Markets Hard Currency Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0907913544	1,639.505	EUR	197.90	192.81	197.61
Class A EUR (C)	LU0907913460	17,585.052	EUR	649.33	600.00	585.97
Class A2 EUR (C)	LU1534102832	123.445	EUR	88.89	82.28	80.42
Class A2 EUR MTD (D)	LU1534103137	995.000	EUR	73.99	71.81	74.03
Class A2 SGD Hgd (C)	LU1534103723	163.972	SGD	103.05	95.43	91.52
Class A2 SGD Hgd MTD (D)	LU1534104291	25.474	SGD	71.60	69.60	70.33
Class A2 USD Hgd MTD (D)	LU1534102592	137.372	USD	75.17	71.52	71.32
Class A5 EUR (C)	LU2070306191	-	EUR	-	42.79	41.54
Class F2 EUR (C)	LU0907913890	797.943	EUR	94.61	88.05	86.55
Class G EUR (C)	LU0907913627	23,133.455	EUR	101.69	94.22	92.20
Class I EUR AD (D)	LU0907912652	92,794.882	EUR	757.36	739.83	760.26
Class I EUR (C)	LU0907912579	632.780	EUR	42,204.27	38,754.36	37,477.26
Class I EUR MD (D)	LU2801257416	25,501.414	EUR	1,010.62	-	-
Class I USD (C)	LU1543737727	10,562.621	USD	1,034.32	968.30	898.44
Class I USD Hgd (C)	LU0907912736	909.987	USD	1,133.80	1,024.98	965.79
Class I2 CHF Hgd (C)	LU2070304659	27,714.902	CHF	906.32	851.33	834.66
Class I2 GBP (C)	LU2052288706	5.000	GBP	925.28	858.57	833.77
Class J2 EUR (C)	LU2176989445	21,023.586	EUR	1,112.07	1,018.16	-

Emerging Markets Hard Currency Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class M EUR (C)	LU0907913031	52,729.991	EUR	108.33	99.63	96.44
Class M2 EUR (C)	LU2002720642	376.698	EUR	934.88	857.47	830.14
Class M2 EUR AD (D)	LU2002720725	-	EUR	-	752.15	772.52
Class O EUR (C)	LU0907913114	8,219.858	EUR	1,201.64	1,095.48	1,054.61
Class Q-A5 EUR (C)	LU1706539126	-	EUR	-	-	84.00
Class Q-A5 USD Hgd (C)	LU1778762168	-	USD	-	-	92.89
Class Q-I0 USD Hgd (C)	LU1191004966	259,327.000	USD	1,355.31	1,218.87	1,145.25
Class Q-I13 USD Hgd (C)	LU1543738535	-	USD	-	-	988.60
Class Q-I14 USD Hgd (C)	LU1602583905	804.802	USD	1,113.86	1,004.92	947.18
Class R EUR (C)	LU1756691595	21,103.053	EUR	94.73	87.04	84.41
Class X EUR (C)	LU1998920968	95,544.040	EUR	962.52	877.49	844.76
Class Z EUR (C)	LU2279408244	85,047.958	EUR	1,128.12	1,031.91	996.14
Total Net Assets			EUR	732,282,862	616,576,152	575,770,297

Emerging Markets Local Currency Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1880385494	39,149.141	CZK	903.32	903.66	823.33
Class A EUR AD (D)	LU1882459602	170,596.411	EUR	38.10	39.75	40.14
Class A EUR (C)	LU1882459511	210,100.341	EUR	67.84	67.01	64.42
Class A USD AD (D)	LU1882459867	10,224.635	USD	40.73	43.30	42.00
Class A USD (C)	LU1882459784	36,652.288	USD	72.94	73.36	67.36
Class A USD MGI (D)	LU1882460014	84,837.910	USD	26.20	28.57	28.25
Class A USD MTD3 (D)	LU1882459941	2,506,407.440	USD	18.20	20.84	23.20
Class A2 EUR AD (D)	LU2070309708	28,403.000	EUR	38.95	40.63	41.15
Class A2 USD AD (D)	LU1880385908	100.000	USD	38.19	40.61	39.50
Class A2 USD (C)	LU1880385817	6,251.121	USD	45.31	45.62	42.06
Class A5 EUR (C)	LU2070306274	-	EUR	-	46.87	44.55
Class B USD MGI (D)	LU1882460287	19,998.644	USD	23.21	25.52	25.49
Class B USD MTD3 (D)	LU1882460105	377,942.681	USD	16.94	19.58	22.06
Class E2 EUR AD (D)	LU1882460527	1,660,616.407	EUR	3.294	3.432	3.470
Class E2 EUR (C)	LU1882460444	5,113,426.330	EUR	6.905	6.819	6.552
Class E2 EUR QTD (D)	LU1882460790	1,473,208.367	EUR	3.775	3.859	3.796
Class F EUR AD (D)	LU1882460956	538,056.180	EUR	3.276	3.411	3.438
Class F EUR (C)	LU1882460873	1,904,989.346	EUR	6.355	6.308	6.073
Class F EUR QTD (D)	LU1882461178	285,899.604	EUR	3.687	3.788	3.735
Class F2 EUR Hgd (C)	LU1880386039	30,434.970	EUR	3.978	4.101	3.925
Class F2 EUR Hgd MTD (D)	LU1880386112	116,594.143	EUR	3.345	3.584	3.518
Class F2 USD (C)	LU1880386203	39,037.114	USD	4.418	4.471	4.143
Class G EUR Hgd (C)	LU1880386385	320,309.897	EUR	4.011	4.116	3.917
Class G EUR Hgd MTD (D)	LU1880386468	551,461.744	EUR	3.370	3.595	3.514
Class G USD (C)	LU1880386542	806,825.462	USD	4.519	4.552	4.187
Class H EUR (C)	LU1998914300	388.462	EUR	1,008.47	984.82	935.55
Class I EUR Hgd (C)	LU1880386625	25,224.797	EUR	847.60	859.61	808.39
Class I USD AD (D)	LU1880387789	-	USD	-	-	764.79
Class I USD (C)	LU1880387607	40,781.660	USD	956.77	952.35	865.76
Class I11 EUR Hgd (C)	LU2297685658	3,130.000	EUR	40.80	41.50	39.05
Class I2 EUR AD (D)	LU1882461335	4.000	EUR	768.66	802.78	813.43

Emerging Markets Local Currency Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I2 EUR (C)	LU1882461251	44,533.257	EUR	1,571.70	1,537.38	1,462.64
Class I2 EUR QD (D)	LU1882461418	2,901.097	EUR	708.08	745.78	757.06
Class I2 GBP QD (D)	LU2031984425	2,697.605	GBP	698.56	744.73	758.38
Class I2 USD (C)	LU1882461509	8,556.077	USD	1,684.44	1,677.26	1,529.12
Class J2 EUR AD (D)	LU2428739804	7,407.920	EUR	918.86	958.61	939.49
Class J2 EUR (C)	LU1895000252	26,424.230	EUR	1,182.26	1,155.31	1,098.02
Class J2 USD (C)	LU2176989957	70,640.923	USD	918.42	913.22	831.47
Class M EUR Hgd (C)	LU1880387946	5.178	EUR	836.11	855.15	805.59
Class M USD (C)	LU1880388084	58.859	USD	953.26	949.65	863.27
Class M2 EUR AD (D)	LU1882461764	233.633	EUR	768.21	801.97	812.61
Class M2 EUR (C)	LU1882461681	3,927.319	EUR	1,526.29	1,494.41	1,423.23
Class M2 USD (C)	LU2002720998	-	USD	-	949.75	866.81
Class O USD (C)	LU1880388167	116,906.480	USD	986.18	976.52	885.37
Class R USD (C)	LU1880388910	-	USD	-	48.51	43.86
Class R11 EUR Hgd (C)	LU2391858433	2,000.000	EUR	43.83	44.54	41.96
Class R2 EUR (C)	LU1882461848	35,018.380	EUR	53.11	52.09	49.70
Class R2 GBP (C)	LU2259110026	-	GBP	-	46.06	44.08
Class R2 USD (C)	LU1882461921	100.000	USD	47.31	47.23	43.18
Class T USD MGI (D)	LU1882462143	-	USD	-	32.18	32.13
Class T USD MTD3 (D)	LU1882462069	15,462.396	USD	17.08	19.73	22.23
Class U USD MGI (D)	LU1882462499	9,696.942	USD	27.85	30.62	30.59
Class U USD MTD3 (D)	LU1882462226	288,655.862	USD	17.07	19.73	22.22
Class X USD (C)	LU1998917238	377.000	USD	983.99	974.33	883.37
Class Z EUR AD (D)	LU2052288532	87,877.917	EUR	773.59	808.07	818.03
Class Z EUR QD (D)	LU2052288458	-	EUR	-	761.05	770.37
Total Net Assets			EUR	579,733,368	925,817,845	897,197,965

Emerging Markets Short Term Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 CZK Hgd (C)	LU1882462572	128,473.518	CZK	1,163.04	1,001.81	929.45
Class A2 EUR (C)	LU1882462655	31,867.534	EUR	57.08	48.70	48.36
Class A2 EUR Hgd (C)	LU1882462739	123,580.007	EUR	51.19	45.19	44.16
Class A2 USD (C)	LU1882462812	15,702.813	USD	61.19	53.14	50.55
Class A2 USD MTD (D)	LU1882462903	19,732.246	USD	41.78	37.98	37.91
Class C USD (C)	LU1882463034	19,891.342	USD	53.62	47.03	45.19
Class C USD MTD (D)	LU1882463117	4,353.560	USD	39.89	36.64	36.94
Class E2 EUR (C)	LU1882463208	3,445,889.210	EUR	6.289	5.365	5.327
Class E2 EUR Hgd (C)	LU1882463380	4,794,985.346	EUR	5.181	4.576	4.472
Class E2 EUR Hgd QTD (D)	LU1882463463	10,407,944.336	EUR	3.784	3.500	3.592
Class E2 EUR QTD (D)	LU1882463547	2,598,098.385	EUR	4.728	4.220	4.384
Class F2 EUR QTD (D)	LU1882463893	1,348,484.285	EUR	4.579	4.114	4.303
Class G2 EUR (C)	LU2036672645	139,506.893	EUR	5.419	4.633	4.609
Class G2 EUR Hgd (C)	LU1894676995	598,571.257	EUR	4.994	4.418	4.323
Class G2 EUR Hgd QTD (D)	LU2036672991	184,887.299	EUR	3.909	3.621	3.726
Class G2 EUR QTD (D)	LU2036672728	1,967.170	EUR	4.398	3.933	4.094
Class H EUR QD (D)	LU1998914565	-	EUR	-	750.84	814.82
Class I2 EUR (C)	LU1882463976	-	EUR	-	-	1,020.51

Emerging Markets Short Term Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I2 EUR Hgd AD (D)	LU1882464271	11.000	EUR	687.66	661.50	697.60
Class I2 EUR Hgd (C)	LU1882464198	35,201.270	EUR	1,105.69	967.23	937.53
Class I2 EUR Hgd QTD (D)	LU1882464354	48,067.566	EUR	771.40	707.65	720.61
Class I2 GBP (C)	LU1897303142	5.000	GBP	1,078.89	924.50	913.54
Class I2 GBP Hgd (C)	LU2176991268	100.000	GBP	1,153.22	997.17	950.50
Class I2 USD (C)	LU1882464511	5.000	USD	1,008.05	-	-
Class M2 EUR (C)	LU1882464602	483.636	EUR	1,041.80	1,154.12	1,136.15
Class M2 EUR Hgd (C)	LU1882464784	18,868.508	EUR	1,093.70	958.63	929.53
Class P2 USD (C)	LU1882464941	99.999	USD	55.72	-	48.70
Class R2 EUR (C)	LU1882465088	100.000	EUR	59.20	50.25	49.63
Class R2 EUR Hgd (C)	LU1882465161	10,122.868	EUR	49.45	43.46	42.24
Class X EUR (C)	LU1882464438	2.000	EUR	1,259.93	1,060.90	1,039.87
Class Z USD (C)	LU2098275816	339.551	USD	1,035.58	-	-
Total Net Assets			USD	239,975,000	247,770,813	337,322,407

Asia Multi-Asset Target Income

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 USD (C)	LU2665727355	100.000	USD	50.51	-	-
Class E2 EUR (C)	LU2665727439	1,000.000	EUR	5.111	-	-
Class G2 EUR Hgd (C)	LU2665727512	20,000.000	EUR	5.041	-	-
Class H EUR (C)	LU2665727603	7,015.000	EUR	1,022.13	-	-
Class I2 USD (C)	LU2665727785	12,165.000	USD	1,011.30	-	-
Class J2 EUR Hgd (C)	LU2665728247	100.000	EUR	1,009.69	-	-
Class J2 USD (C)	LU2665729567	15,000.000	USD	1,011.50	-	-
Class M2 EUR (C)	LU2665727868	5.000	EUR	1,023.10	-	-
Class R2 USD (C)	LU2665727942	100.000	USD	50.53	-	-
Total Net Assets			USD	35,396,924	-	-

Euro Multi-Asset Target Income

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 CZK Hgd (C)	LU1882475046	14,846.266	CZK	1,274.96	1,171.00	1,110.86
Class A2 CZK Hgd QTI (D)	LU1882475129	53,005.326	CZK	1,058.26	1,014.23	997.49
Class A2 EUR (C)	LU1882475392	49,410.498	EUR	55.50	52.20	52.13
Class A2 EUR QTI (D)	LU1882475475	32,710.634	EUR	45.98	45.17	46.80
Class E2 EUR QTI (D)	LU1882475558	18,695,647.037	EUR	4.397	4.320	4.476
Class G2 EUR QTI (D)	LU1882475632	28,426,394.685	EUR	4.333	4.265	4.428
Class I2 EUR QTI (D)	LU2347634664	-	EUR	-	887.06	909.43
Class M2 EUR (C)	LU2490078461	5.000	EUR	1,080.45	1,006.94	996.28
Class M2 EUR QTI (D)	LU1882475715	5,950.619	EUR	933.00	908.12	932.07
Total Net Assets			EUR	218,185,501	345,898,494	533,646,035

Global Multi-Asset

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1883327816	347,153.363	EUR	119.38	111.73	111.76
Class A USD (C)	LU1883327907	18,303.263	USD	127.96	121.92	116.85
Class A2 EUR (C)	LU2183143689	851,986.647	EUR	59.94	56.22	56.34
Class A2 USD (C)	LU2183143762	14,871.000	USD	57.46	54.86	52.68
Class C EUR (C)	LU1883328038	45,739.952	EUR	104.86	99.13	100.15
Class C USD (C)	LU1883328111	12,726.325	USD	112.39	108.15	104.69
Class E2 EUR (C)	LU1883328202	9,840,701.742	EUR	12.107	11.332	11.334
Class F EUR (C)	LU1883328384	1,624,727.009	EUR	10.813	10.171	10.223
Class G EUR (C)	LU1883328467	20,189,844.679	EUR	5.818	5.456	5.468
Class I2 CZK Hgd (C)	LU2199618633	5,407.703	CZK	11,702.07	10,585.17	9,952.78
Class I2 EUR (C)	LU1883328541	21,137.241	EUR	1,590.50	1,473.64	1,458.79
Class I2 GBP (C)	LU1897306830	5.000	GBP	1,162.43	1,090.17	1,082.57
Class I2 USD (C)	LU1883328624	30.628	USD	1,704.38	1,607.51	1,524.88
Class I2 USD Hgd (C)	LU1883328897	112.000	USD	1,559.02	1,421.97	1,370.68
Class M2 EUR (C)	LU1883328970	67,192.452	EUR	1,565.73	1,452.13	1,438.92
Class R2 EUR (C)	LU1883329192	500.000	EUR	63.81	59.34	58.97
Total Net Assets			EUR	497,396,094	570,440,599	701,775,863

Global Multi-Asset Conservative

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1883329432	7,889,187.817	EUR	63.85	61.46	62.09
Class A EUR QD (D)	LU2339089596	-	EUR	-	44.83	46.05
Class A10 USD Hgd (C)	LU2339089323	43,138.302	USD	49.21	46.64	45.77
Class A2 EUR (C)	LU2183143507	130,195.059	EUR	52.00	50.13	50.71
Class A9 CHF Hgd (C)	LU1883329358	202,746.945	CHF	51.62	50.96	52.14
Class C EUR (C)	LU1883329515	128,200.651	EUR	53.41	51.93	52.98
Class E2 EUR AD (D)	LU2330498085	24,002,324.439	EUR	4.657	4.559	4.631
Class E2 EUR (C)	LU1883329606	123,358,403.751	EUR	6.564	6.312	6.370
Class F EUR (C)	LU1883329788	25,698,726.524	EUR	5.534	5.356	5.440
Class G EUR (C)	LU1883329861	94,975,754.066	EUR	5.318	5.129	5.191
Class G EUR QTD (D)	LU1883329945	8,559,696.147	EUR	5.006	4.957	5.091
Class I EUR (C)	LU2079696212	10,885.213	EUR	1,079.29	1,029.45	1,030.74
Class I2 CZK Hgd (C)	LU2199618559	199.127	CZK	10,650.61	9,927.73	9,446.12
Class I2 EUR (C)	LU2079696568	45,740.193	EUR	1,096.93	1,047.33	1,049.21
Class I2 GBP (C)	LU1897307218	30.000	GBP	1,036.80	1,001.94	1,006.84
Class I2 JPY HGD (C)	LU2450199471	-	JPY	-	92,785.00	94,967.00
Class I2 USD Hgd (C)	LU1883330018	745.048	USD	1,380.14	1,296.84	1,266.51
Class J11 EUR (C)	LU2510724003	21,562.893	EUR	1,073.61	-	-
Class J2 JPY Hgd (C)	LU2359305955	-	JPY	-	900.00	920.00
Class J7 JPY Hgd (C)	LU2713448996	124,737.261	JPY	102,534.00	-	-
Class M2 EUR (C)	LU1883330109	123,902.223	EUR	1,412.41	1,348.53	1,350.95
Class R2 EUR (C)	LU1883330281	63,729.609	EUR	57.40	55.00	55.31
Class R5 EUR (C)	LU2391858359	4,173.324	EUR	48.54	46.41	46.57
Total Net Assets			EUR	2,481,056,642	3,519,698,102	4,484,756,327

Global Multi-Asset Target Income

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 CZK Hgd (C)	LU1883330364	213,676.513	CZK	1,195.96	1,108.15	1,050.15
Class A2 CZK Hgd QTI (D)	LU1883330448	1,544,885.623	CZK	759.47	744.73	741.27
Class A2 EUR (C)	LU1883330521	226,665.483	EUR	85.17	78.07	78.96
Class A2 EUR Hgd (C)	LU1883330794	258,521.716	EUR	51.76	49.16	49.13
Class A2 EUR Hgd QTI (D)	LU1883330877	2,791,016.366	EUR	33.74	33.94	35.62
Class A2 EUR QTI (D)	LU1883330950	489,243.430	EUR	50.12	48.60	51.55
Class A2 GBP Hgd (C)	LU2368112129	119,223.728	GBP	49.78	46.66	45.77
Class A2 HUF Hgd QTI (D)	LU1883331099	56,682.790	HUF	9,821.75	9,228.73	8,569.35
Class A2 RON Hgd (C)	LU1883331255	173,940.570	RON	67.47	62.77	59.60
Class A2 USD (C)	LU1883331339	393,515.096	USD	63.48	59.24	57.41
Class A2 USD MTI (D)	LU1883331412	1,605.485	USD	56.92	56.15	57.21
Class A2 USD QTI (D)	LU1883331503	144,557.235	USD	53.54	52.85	53.84
Class C USD (C)	LU1883331685	32,877.641	USD	57.50	54.20	53.05
Class C USD QTI (D)	LU1883331768	8,171.818	USD	36.45	36.36	37.42
Class E2 EUR (C)	LU1883331842	-	EUR	-	6.031	6.100
Class E2 EUR Hgd SATI (D)	LU1883331925	7,913,780.267	EUR	3.469	3.486	3.655
Class E2 EUR QTI (D)	LU1883332063	997,027.534	EUR	5.002	4.849	5.144
Class E2 EUR SATI (D)	LU1883332147	10,368,095.499	EUR	3.772	3.657	3.877
Class G2 EUR Hgd QTI (D)	LU1883332576	435,414.774	EUR	3.758	3.788	3.980
Class I2 USD (C)	LU1883332659	17.931	USD	1,407.91	1,300.54	1,247.40
Class M2 EUR Hgd (C)	LU1883332816	512.610	EUR	1,167.21	1,098.89	1,086.05
Class M2 EUR Hgd SATI (D)	LU2002722697	-	EUR	-	-	948.36
Class M2 EUR SATI (D)	LU1883332907	9,254.754	EUR	1,100.33	1,057.10	1,109.46
Class M2 USD (C)	LU1883333038	323.205	USD	1,376.86	1,273.13	1,222.35
Class P2 USD (C)	LU1883333202	-	USD	-	61.85	59.61
Class P2 USD QTI (D)	LU1883333384	-	USD	-	46.77	47.38
Class Q-D USD QTI (D)	LU1883333467	-	USD	-	37.33	38.42
Class R2 EUR (C)	LU1883333541	41,365.902	EUR	52.79	59.47	59.72
Class R2 EUR Hgd QTI (D)	LU1883333624	9,327.086	EUR	40.08	40.07	41.82
Class R2 EUR QTI (D)	LU1883333897	13,059.656	EUR	52.30	50.37	53.09
Class R2 USD (C)	LU1883333970	100.000	USD	62.80	58.23	56.06
Class R2 USD MTI (D)	LU1883334192	104.095	USD	46.93	45.99	46.55
Class R2 USD QTI (D)	LU1883331172	644.582	USD	47.24	46.31	46.86
Total Net Assets			USD	363,901,943	412,697,519	417,270,131

Net Zero Ambition Multi-Asset

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1327398548	149,754.678	CZK	3,081.12	2,789.54	2,662.56
Class A EUR AD (D)	LU0907915242	152,709.859	EUR	109.79	102.30	102.99
Class A EUR (C)	LU0907915168	597,321.277	EUR	117.99	109.39	109.94
Class A2 CHF Hgd (C)	LU2762361561	1,000.000	CHF	50.60	-	-
Class F EUR (C)	LU2018720735	83,560.552	EUR	5.351	4.990	5.045
Class F2 EUR (C)	LU0907915598	81,942.747	EUR	111.64	104.38	105.82
Class G EUR (C)	LU0907915325	498,383.165	EUR	114.50	106.47	107.32
Class I EUR AD (D)	LU0907914609	200.000	EUR	1,167.02	1,088.00	1,096.43
Class I EUR (C)	LU0907914518	7,038.502	EUR	1,271.78	1,168.38	1,163.21
Class I USD (C)	LU2330498168	5.000	USD	895.08	837.21	798.67

Net Zero Ambition Multi-Asset

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I2 CZK Hgd (C)	LU2199618716	2,128.394	CZK	11,449.12	10,278.14	9,729.60
Class M EUR (C)	LU0907914781	26,313.371	EUR	126.30	116.21	115.89
Class M2 EUR (C)	LU2002722770	1,239.063	EUR	1,167.52	1,074.74	1,072.37
Class R EUR AD (D)	LU1049757559	-	EUR	-	108.44	109.22
Class R EUR (C)	LU1049757476	5,314.163	EUR	125.42	115.59	115.51
Total Net Assets			EUR	187,976,049	219,656,280	251,794,444

Multi-Asset Real Return

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1650130344	104,872.650	CZK	2,781.70	2,604.07	2,504.28
Class A EUR AD (D)	LU1253540410	374.877	EUR	101.60	97.79	99.04
Class A EUR (C)	LU1253540170	6,770.685	EUR	104.03	99.74	101.01
Class F EUR (C)	LU2018720818	47,663.926	EUR	4.848	4.685	4.783
Class F EUR QTD (D)	LU2018721030	5,013.253	EUR	4.464	4.429	4.596
Class F2 EUR (C)	LU1253541814	25,261.235	EUR	96.91	93.84	95.99
Class F2 EUR QTD (D)	LU1327398381	6,319.814	EUR	86.53	86.04	89.45
Class G EUR (C)	LU1253541574	1,937,412.974	EUR	99.93	96.24	97.91
Class G EUR QTD (D)	LU1327398209	531,883.582	EUR	89.13	88.12	91.11
Class I EUR AD (D)	LU1253541145	-	EUR	-	989.22	1,001.56
Class I EUR (C)	LU1253540840	2,010.398	EUR	1,091.83	1,039.38	1,044.92
Class M EUR (C)	LU1327398035	103,832.317	EUR	111.34	106.09	106.77
Class Q-I JPY Hgd AD (D)	LU1253542119	19,611.780	JPY	98,913.00	99,352.00	102,780.00
Class Q-I JPY Hgd (C)	LU1253542036	153,541.112	JPY	108,742.00	107,937.00	110,788.00
Class Q-I4 EUR (C)	LU1253542200	-	EUR	-	-	1,074.71
Class Q-OF EUR (C)	LU1600318593	-	EUR	-	-	1,065.83
Total Net Assets			EUR	378,508,551	550,562,625	721,256,836

Multi-Asset Sustainable Future

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF Hgd (C)	LU2110861817	187,370.079	CHF	47.59	46.09	46.47
Class A CZK Hgd (C)	LU2176991698	820,012.526	CZK	1,167.28	1,076.63	1,016.77
Class A EUR AD (D)	LU1941682095	86,441.534	EUR	104.15	98.41	97.96
Class A EUR (C)	LU1941681956	1,810,216.634	EUR	104.09	98.35	97.90
Class A USD (C)	LU1941682681	39,504.825	USD	99.28	95.49	91.10
Class A2 EUR (C)	LU2040441128	2,081.606	EUR	50.47	47.76	47.70
Class E2 EUR (C)	LU2036673882	17,204,059.956	EUR	5.099	4.815	4.800
Class F EUR (C)	LU2018721113	553,655.834	EUR	4.900	4.667	4.678
Class F2 EUR (C)	LU1941682418	2,895.692	EUR	100.44	95.80	96.46
Class G EUR (C)	LU1941682335	3,653,585.995	EUR	103.89	98.21	97.81
Class I EUR (C)	LU1941682178	27,139.277	EUR	1,082.62	1,014.13	1,002.46
Class I16 EUR (C)	LU2462611307	27.000	EUR	1,027.84	962.25	-
Class I2 EUR (C)	LU2031984342	16,967.311	EUR	1,060.83	994.70	984.32
Class I2 GBP (C)	LU2359308629	5.000	GBP	961.03	911.93	905.04
Class J2 EUR (C)	LU2085675861	45,501.000	EUR	1,054.48	987.80	976.39

Multi-Asset Sustainable Future

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class M EUR (C)	LU1941682509	823,201.315	EUR	108.41	101.60	100.47
Class M2 EUR (C)	LU2011223687	34,511.278	EUR	1,063.78	997.47	987.06
Class R EUR AD (D)	LU2359306094	100.000	EUR	47.91	45.20	44.80
Class R EUR (C)	LU1941682251	5,721.493	EUR	106.96	100.51	99.60
Class R2 GBP (C)	LU2359308546	-	GBP	-	45.29	45.11
Class R5 EUR (C)	LU2391859084	49,605.534	EUR	48.19	45.19	44.73
Total Net Assets			EUR	943,330,792	1,183,903,855	1,550,580,583

Pioneer Flexible Opportunities

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1883340249	37,413.458	CZK	1,601.83	1,480.53	1,393.68
Class A EUR (C)	LU1883340322	13,391.291	EUR	96.26	87.84	87.87
Class A EUR Hgd (C)	LU1883340595	9,760.999	EUR	63.31	59.96	59.36
Class A USD (C)	LU1883340678	28,442.064	USD	104.87	97.43	93.39
Class C EUR Hgd (C)	LU1883340751	8,413.884	EUR	56.80	54.33	54.34
Class C USD (C)	LU1883340835	21,673.495	USD	91.80	86.13	83.39
Class E2 EUR (C)	LU1883340918	517,115.222	EUR	6.873	6.273	6.274
Class E2 EUR Hgd (C)	LU1883341056	1,859,030.857	EUR	5.500	5.211	5.160
Class F EUR (C)	LU1883341130	206,365.266	EUR	6.276	5.756	5.787
Class G EUR (C)	LU1894680328	82,967.174	EUR	5.692	5.205	5.217
Class G EUR Hgd (C)	LU1883341213	1,743,485.863	EUR	4.350	4.129	4.096
Class I USD (C)	LU1883341486	147.718	USD	1,033.85	-	1,944.61
Class I2 USD (C)	LU2330498598	5.000	USD	951.36	874.94	830.00
Class P USD (C)	LU1883341643	100.000	USD	66.59	61.48	58.55
Class Q-D USD AD (D)	LU1883341726	-	USD	-	76.98	74.89
Class R EUR (C)	LU1837136800	419.116	EUR	59.99	54.34	53.94
Class R EUR Hgd (C)	LU1883341999	-	EUR	-	45.78	45.00
Class R GBP (C)	LU1883342021	701.504	GBP	70.36	64.51	64.24
Class R USD (C)	LU1883342294	1,749.302	USD	90.85	83.77	79.69
Total Net Assets			USD	35,296,708	48,576,172	63,688,792

Income Opportunities

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 AUD Hgd MTD3 (D)	LU2585853059	17,813.920	AUD	51.03	-	-
Class A2 EUR (C)	LU1894680757	167,863.796	EUR	59.11	53.55	51.29
Class A2 EUR Hgd (C)	LU1894680831	2,387.220	EUR	57.94	54.40	51.45
Class A2 EUR Hgd QTD (D)	LU1894680914	-	EUR	-	45.36	45.11
Class A2 EUR QTD (D)	LU1894681052	18,253.908	EUR	48.68	46.34	46.47
Class A2 HKD MTD3 (D)	LU2585853133	1,215,388.493	HKD	51.11	-	-
Class A2 RMB Hgd MTD3 (D)	LU2585853307	503,929.781	CNH	51.02	-	-
Class A2 USD (C)	LU1883839398	253,385.136	USD	63.35	58.42	53.62
Class A2 USD MD (D)	LU2574252313	41,149.878	USD	49.53	47.74	-
Class A2 USD MGI (D)	LU1894681136	101.415	USD	43.56	42.98	44.09
Class A2 USD MTD3 (D)	LU2585852911	107,619.417	USD	51.11	-	-

Income Opportunities

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 USD QTD (D)	LU1894681219	7,788.910	USD	51.90	50.30	48.49
Class C USD (C)	LU1883839471	11,487.982	USD	60.58	56.43	52.31
Class E2 EUR (C)	LU1883839554	6,204,996.976	EUR	6.955	6.300	6.035
Class E2 EUR Hgd (C)	LU1883839638	524,386.864	EUR	5.629	5.285	5.004
Class E2 EUR Hgd QTI (D)	LU1883839711	1,003,280.404	EUR	4.856	4.720	4.605
Class E2 EUR PHgd QTI (D)	LU1894681300	6,354,813.888	EUR	5.373	5.177	5.090
Class E2 EUR QTI (D)	LU1883839802	4,490,763.931	EUR	5.396	5.149	5.162
Class G EUR (C)	LU1883839984	15,484,748.282	EUR	6.716	6.096	5.851
Class G EUR Hgd (C)	LU1883840057	6,987,604.350	EUR	5.460	5.137	4.869
Class G EUR Hgd QTI (D)	LU1883840131	5,210,286.402	EUR	4.707	4.587	4.484
Class G EUR PHgd QTI (D)	LU1894681482	22,372,248.149	EUR	5.152	4.975	4.904
Class G EUR QTI (D)	LU1883840214	15,314,713.802	EUR	5.212	4.984	5.007
Class I2 EUR (C)	LU1894681565	92.149	EUR	1,259.80	1,129.68	1,070.85
Class I2 EUR Hgd (C)	LU1894681649	2,952.160	EUR	1,231.00	1,142.35	1,069.20
Class I2 EUR Hgd QTD (D)	LU1894681722	-	EUR	-	943.68	928.57
Class I2 EUR QTD (D)	LU1894681995	5.528	EUR	1,021.34	962.00	954.30
Class I2 USD (C)	LU1883840305	43,386.727	USD	1,350.35	1,232.66	1,119.65
Class I2 USD QTD (D)	LU1894682027	5.094	USD	1,085.90	1,041.26	993.03
Class I3 USD QTI (D)	LU2110862112	633,414.632	USD	1,085.34	1,054.64	1,011.40
Class M2 EUR (C)	LU2002723158	29,412.682	EUR	1,412.24	1,267.64	1,202.81
Class M2 EUR Hgd QTD (D)	LU1883840487	-	EUR	-	892.41	879.03
Class P2 USD (C)	LU1883840560	3,332.267	USD	66.38	60.88	55.57
Class R2 USD (C)	LU1894682290	99.998	USD	67.48	61.83	56.37
Class R2 USD QTD (D)	LU1894682373	-	USD	-	51.29	49.11
Total Net Assets			USD	1,348,273,801	828,688,786	475,912,141

Real Assets Target Income

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 AUD Hgd MTI (D)	LU2538405957	-	AUD	-	49.23	-
Class A2 EUR (C)	LU1883866011	340,078.725	EUR	60.53	58.99	58.64
Class A2 EUR Hgd MTI (D)	LU1883866102	16,661.130	EUR	35.70	38.67	40.59
Class A2 EUR Hgd QTI (D)	LU1883866284	1,265,945.131	EUR	35.73	38.72	40.61
Class A2 EUR QTI (D)	LU1883866367	210,161.941	EUR	33.81	35.25	37.23
Class A2 HKD MTI (D)	LU2498475776	14,020.826	HKD	44.35	47.33	-
Class A2 RMB Hgd MTI (D)	LU2538405874	-	CNH	-	49.19	-
Class A2 SGD Hgd (C)	LU2462611489	226,558.012	SGD	52.25	52.83	-
Class A2 SGD Hgd MTI (D)	LU2462611562	554,679.676	SGD	40.70	44.07	45.28
Class A2 USD (C)	LU1883866441	17,316.506	USD	64.89	64.38	61.32
Class A2 USD MTI (D)	LU2462611646	266,831.555	USD	46.71	49.58	-
Class A2 USD QTI (D)	LU1883866524	90,779.352	USD	36.05	38.28	38.85
Class E2 EUR ATI (D)	LU1883866797	2,513,558.795	EUR	3.374	3.519	3.732
Class E2 EUR (C)	LU2477811538	-	EUR	-	4.720	4.693
Class E2 EUR Hgd SATI (D)	LU1883866870	452,087.487	EUR	3.141	3.397	3.558
Class F2 EUR ATI (D)	LU1883867092	1,116,665.390	EUR	3.108	3.266	3.490
Class G2 EUR (C)	LU2477811454	-	EUR	-	4.710	4.692
Class G2 EUR Hgd QTI (D)	LU1883867258	598,157.648	EUR	3.496	3.794	3.989
Class H USD (C)	LU2237438465	22,824.374	USD	1,179.56	1,153.76	1,083.51

Real Assets Target Income

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I2 EUR (C)	LU1883867332	12,284.869	EUR	1,347.95	1,300.36	1,279.37
Class I2 EUR Hgd QTI (D)	LU1883867415	96.615	EUR	770.85	826.40	857.64
Class I2 USD (C)	LU1883867506	5,812.138	USD	1,014.31	996.08	939.13
Class M2 EUR (C)	LU2477811611	-	EUR	-	953.93	939.35
Class M2 EUR Hgd SATI (D)	LU2002723828	-	EUR	-	984.59	964.21
Class M2 USD ATI (D)	LU2002724040	13,604.180	USD	932.67	982.47	987.97
Class R2 EUR (C)	LU1883867688	12,058.634	EUR	69.18	66.98	66.15
Class Z EUR QD (D)	LU2070303842	5,518.470	EUR	1,232.97	1,218.56	1,226.88
Class Z USD QTI (D)	LU2085675606	11,244.573	USD	934.86	981.23	983.90
Total Net Assets			USD	219,724,599	315,747,145	322,724,103

Target Coupon

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR AD (D)	LU1386074709	100.002	EUR	93.57	90.15	90.93
Class F2 EUR AD (D)	LU1386074964	5,672.700	EUR	90.25	87.59	88.43
Class G2 EUR AD (D)	LU1386074881	427,942.817	EUR	93.42	90.19	90.65
Class I2 EUR AD (D)	LU1386074618	900.000	EUR	97.95	93.77	94.03
Class M2 EUR AD (D)	LU2002724396	334.332	EUR	1,004.51	961.67	959.66
Class Q-A4 EUR AD (D)	LU1638825742	612,411.158	EUR	8.59	8.30	8.39
Total Net Assets			EUR	46,182,429	65,815,994	113,785,523

Absolute Return Credit

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1622150198	1,214.484	EUR	114.97	104.77	102.31
Class A USD (C)	LU1622150867	10.000	USD	104.70	97.16	90.89
Class A USD Hgd (C)	LU1622150941	117.514	USD	124.43	111.97	106.90
Class F2 EUR (C)	LU1622151246	6,266.071	EUR	104.72	95.91	94.55
Class G EUR (C)	LU1622151329	25,512.969	EUR	106.52	97.31	95.41
Class I EUR (C)	LU1622150271	33,164.713	EUR	1,215.76	1,103.71	1,072.07
Class I GBP Hgd (C)	LU1622150438	10.000	GBP	1,260.37	1,130.41	1,081.32
Class I2 GBP (C)	LU2052288615	5.000	GBP	1,092.69	998.75	973.66
Class M EUR (C)	LU1622151592	10.000	EUR	113.25	102.73	99.73
Class O EUR (C)	LU1622150511	16,773.261	EUR	1,218.48	1,094.88	1,058.81
Class Q-A3 EUR AD (D)	LU1622150602	-	EUR	-	-	90.92
Class Q-I0 EUR AD (D)	LU1622151089	-	EUR	-	-	935.79
Class R EUR (C)	LU1622151162	10.000	EUR	111.87	101.72	99.06
Total Net Assets			EUR	64,309,545	55,368,748	56,023,525

Absolute Return Multi-Strategy

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1882439240	482,783.569	CZK	1,140.27	1,046.70	1,082.13

Absolute Return Multi-Strategy

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1882439323	798,568.279	EUR	60.17	56.57	61.58
Class A USD Hgd (C)	LU1882439679	5,744.257	USD	57.36	53.10	56.53
Class A2 EUR (C)	LU2070310201	100.000	EUR	50.23	47.32	51.62
Class A5 EUR (C)	LU2032054905	8,670.834	EUR	50.26	47.19	51.30
Class C EUR (C)	LU1882439752	3,274.124	EUR	46.10	43.78	48.14
Class C USD Hgd (C)	LU1882439919	1,683.852	USD	52.92	49.48	53.15
Class E2 EUR (C)	LU1882440099	33,099,757.969	EUR	6.250	5.871	6.385
Class F EUR (C)	LU1882440255	2,070,444.651	EUR	5.194	4.910	5.375
Class G EUR (C)	LU1882440339	2,300,186.884	EUR	4.774	4.498	4.906
Class H EUR (C)	LU1998913914	1,000.000	EUR	998.26	927.92	1,083.91
Class I EUR (C)	LU1882440503	53,303.105	EUR	1,418.18	1,323.24	1,429.24
Class I GBP (C)	LU1894676300	4.265	GBP	1,202.89	1,135.83	1,230.78
Class I GBP Hgd (C)	LU1894676482	99.999	GBP	1,078.73	994.01	1,058.12
Class I2 EUR (C)	LU1882440685	34,524.766	EUR	1,078.19	1,007.02	1,088.78
Class I2 GBP (C)	LU1897298045	5.000	GBP	981.64	927.85	1,006.22
Class I2 GBP Hgd (C)	LU2047618173	100.000	GBP	1,097.98	1,012.74	1,079.04
Class J EUR (C)	LU1882440925	58,490.332	EUR	1,013.04	944.28	1,018.98
Class J3 GBP (C)	LU2052286833	5.000	GBP	1,006.36	950.28	1,029.47
Class J6 JPY Hgd (C)	LU2713448723	83,503.920	JPY	100,363.00	-	-
Class M2 EUR (C)	LU1882441147	105,691.714	EUR	1,411.80	1,317.29	1,422.82
Class P2 USD Hgd (C)	LU2098276384	-	USD	-	49.23	52.19
Class Q-I22 EUR QTD (D)	LU1894676565	122,323.054	EUR	1,059.49	987.57	1,066.04
Class R EUR (C)	LU1882441220	44,272.882	EUR	50.29	47.05	50.97
Class R GBP Hgd (C)	LU1882441576	1,708.464	GBP	54.39	50.25	53.64
Class R USD Hgd (C)	LU1882441659	7,164.000	USD	56.83	52.36	55.33
Class R3 GBP (C)	LU2259108392	500.000	GBP	9.10	8.60	9.32
Class X EUR (C)	LU1894676649	4,801.000	EUR	1,110.55	1,030.04	1,105.99
Class Z EUR (C)	LU2110859837	383.348	EUR	976.70	910.02	981.14
Total Net Assets			EUR	808,832,342	1,191,681,160	1,825,277,950

Absolute Return Global Opportunities Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1894677373	18,250.868	CZK	1,097.93	1,051.52	1,018.61
Class A EUR (C)	LU1894677027	1,605,451.750	EUR	46.13	45.25	46.15
Class A USD (C)	LU1894677290	5,011.713	USD	49.44	49.37	48.26
Class C EUR (C)	LU1894677613	2,835.471	EUR	45.60	45.17	46.54
Class C EUR MTD (D)	LU1894677704	98.705	EUR	44.93	44.97	46.53
Class C USD (C)	LU1894677886	3,031.029	USD	48.88	49.29	48.66
Class E2 EUR (C)	LU1894678009	6,132,287.325	EUR	4.638	4.554	4.650
Class F EUR (C)	LU1894678181	2,703,107.062	EUR	4.621	4.567	4.693
Class G EUR (C)	LU1894678264	682,754.569	EUR	4.696	4.625	4.736
Class H EUR (C)	LU1998914995	106,816.227	EUR	995.02	968.10	979.37
Class I EUR (C)	LU1894678348	5,792.348	EUR	957.51	933.91	947.08
Class I2 EUR (C)	LU2339089752	5.000	EUR	927.70	905.34	918.49
Class M2 EUR (C)	LU1894678694	13,588.014	EUR	961.55	938.79	952.97
Class OR EUR (C)	LU2498475859	5.000	EUR	999.54	970.92	-
Class R EUR (C)	LU1837134698	8,068.404	EUR	49.03	47.90	48.67

Absolute Return Global Opportunities Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class R GBP (C)	LU1894678777	-	GBP	-	41.12	41.90
Class SE EUR (C)	LU1894678934	-	EUR	-	969.39	979.23
Class Z EUR (C)	LU2040440237	5.000	EUR	992.85	967.05	979.51
Total Net Assets			EUR	244,804,548	314,976,829	410,225,018

Quantitative Global Absolute Return Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 USD (C)	LU2247575652	100.000	USD	50.42	48.99	47.24
Class H USD (C)	LU2247577195	22,000.000	USD	1,045.18	1,004.72	958.32
Class I2 GBP (C)	LU2819203162	5.000	GBP	977.74	-	-
Class I2 USD (C)	LU2247576031	2,505.000	USD	1,036.12	998.48	954.68
Class J2 GBP (C)	LU2819203329	5.000	GBP	977.82	-	-
Class R2 GBP (C)	LU2819203246	100.000	GBP	48.87	-	-
Class R2 USD (C)	LU2247575819	100.000	USD	51.24	49.54	47.52
Class Z EUR Hgd (C)	LU2247576205	25,700.000	EUR	987.53	965.61	945.67
Class Z USD (C)	LU2247576387	21,827.080	USD	1,044.03	1,004.10	957.85
Total Net Assets			USD	75,606,722	68,115,535	54,710,812

Global Macro Bonds & Currencies

	ISIN	Number of shares 12/03/24	Currency	NAV per share 12/03/24*	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0996172176	2,630.613	EUR	76.68	75.73	82.03
Class A EUR (C)	LU0996172093	60,330.235	EUR	84.14	83.09	90.01
Class A USD Hgd AD (D)	LU1073017714	94.103	USD	88.05	86.11	90.98
Class F EUR (C)	LU2018724992	5,558.152	EUR	4.251	4.215	4.590
Class F2 EUR (C)	LU0996172507	4,944.309	EUR	78.93	78.35	85.52
Class F2 EUR MTD (D)	LU1103150238	354.000	EUR	65.00	65.04	71.29
Class G EUR (C)	LU0996172333	40,807.287	EUR	82.75	81.83	88.82
Class G EUR MTD (D)	LU1103150071	15,386.400	EUR	66.85	66.63	72.63
Class G USD Hgd (C)	LU0996172416	124.714	USD	91.86	89.94	95.21
Class I EUR (C)	LU0996171368	180.352	EUR	909.88	894.09	961.43
Class M EUR (C)	LU0996171798	133,372.400	EUR	89.29	87.74	94.35
Class O EUR (C)	LU0996171954	-	EUR	-	887.64	950.32
Total Net Assets			EUR	22,210,753	51,417,981	60,355,399

Global Macro Bonds & Currencies Low Vol

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class AE (C)	LU0210817283	3,211.519	EUR	103.07	99.70	102.51
Class AE (D)	LU0244994728	280.794	EUR	82.91	81.03	83.33
Class AHG (C)	LU0615785101	6.081	GBP	95.36	91.21	92.47
Class AHU (C)	LU0752743517	872.375	USD	124.55	118.73	119.11
Class AHU (D)	LU0752743608	-	USD	-	95.48	95.82

* For more details please refer to the note 1 of this report.

Global Macro Bonds & Currencies Low Vol

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class FE (C)	LU0557852794	727.711	EUR	85.00	82.46	85.04
Class IE (C)	LU0210817879	17.417	EUR	1,109.03	1,068.05	1,093.28
Class ME (C)	LU0329439698	217.473	EUR	101.95	98.28	100.72
Class OE (C)	LU0557852950	-	EUR	-	-	938.36
Class OR (C)	LU0906519359	19,414.163	EUR	970.42	931.79	950.98
Class RE (C)	LU0987185328	50.000	EUR	90.57	87.46	89.77
Class SE (C)	LU0210817440	10,639.387	EUR	100.96	97.75	100.61
Class SHU (C)	LU0752743863	716.561	USD	122.19	116.59	117.07
Total Net Assets			EUR	20,559,882	24,814,823	52,313,894

Absolute Return Forex

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0568619711	731.420	EUR	97.29	94.97	94.20
Class A EUR (C)	LU0568619638	31,034.700	EUR	98.63	96.27	95.49
Class A USD (C)	LU1883326172	142.306	USD	47.55	47.25	44.91
Class C EUR (C)	LU1883326768	202.741	EUR	47.64	46.84	46.81
Class C USD (C)	LU1883326925	13,642.115	USD	45.15	45.19	43.28
Class C USD MTD (D)	LU1883327063	-	USD	-	46.16	44.21
Class E2 EUR (C)	LU1883327147	288,126.644	EUR	5.002	4.874	4.828
Class F EUR (C)	LU1883327220	30,806.133	EUR	4.825	4.733	4.719
Class F2 EUR (C)	LU0568620057	1,787.823	EUR	91.87	90.30	90.20
Class G EUR (C)	LU0568619802	8,852.518	EUR	97.01	94.83	94.21
Class I EUR (C)	LU0568619042	23,750.984	EUR	1,041.30	1,011.66	998.66
Class M EUR (C)	LU0568619398	10,729.575	EUR	103.03	100.09	98.80
Class M2 EUR (C)	LU1883327576	3,846.139	EUR	1,014.75	986.34	974.12
Class O EUR (C)	LU0568619554	16,045.766	EUR	1,059.97	1,025.18	1,007.51
Class R EUR (C)	LU0987184941	77.287	EUR	99.18	96.71	95.82
Class R USD (C)	LU1883327659	-	USD	-	46.75	44.40
Class X EUR (C)	LU1883327733	-	EUR	-	-	991.43
Class Z EUR (C)	LU2040440401	15,156.701	EUR	1,023.34	993.27	979.75
Total Net Assets			EUR	68,601,770	71,165,082	83,329,011

Multi-Strategy Growth

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1883335249	163,386.498	EUR	47.41	45.04	51.66
Class A EUR (C)	LU1883335165	107,684.914	EUR	67.15	63.12	71.76
Class A USD Hgd (C)	LU1883335322	39,331.204	USD	60.26	55.74	61.88
Class E2 EUR (C)	LU1883335678	2,764,802.366	EUR	7.061	6.631	7.531
Class G EUR (C)	LU1883335751	447,110.426	EUR	4.807	4.527	5.157
Class H EUR (C)	LU1998915968	71,437.771	EUR	1,124.56	1,044.02	1,172.15
Class I EUR AD (D)	LU1883335918	6,599.386	EUR	1,374.98	1,307.80	1,501.82
Class I EUR (C)	LU1883335835	1,766.877	EUR	1,537.89	1,433.80	1,616.58
Class I GBP (C)	LU1894679312	4.013	GBP	1,310.59	1,236.74	1,398.77
Class I GBP Hgd (C)	LU1894679403	100.000	GBP	1,098.81	1,011.48	1,123.72

Multi-Strategy Growth

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I USD Hgd (C)	LU1883336056	-	USD	-	1,166.37	1,285.66
Class I2 CHF Hgd (C)	LU2359308207	19.810	CHF	854.83	819.37	937.81
Class I2 EUR AD (D)	LU1894679585	-	EUR	-	986.67	1,132.53
Class I2 EUR (C)	LU1883336130	40,823.680	EUR	1,149.72	1,073.01	1,211.01
Class I2 GBP (C)	LU1897309008	5.000	GBP	1,018.09	961.59	1,088.72
Class I2 GBP Hgd (C)	LU2049412971	231,302.741	GBP	1,122.07	1,034.43	1,152.59
Class I2 NOK Hgd (C)	LU1894679742	45,746.419	NOK	11,347.38	10,570.17	11,827.16
Class J3 GBP (C)	LU2052287302	5.000	GBP	1,036.58	977.63	1,105.01
Class M2 EUR AD (D)	LU1883336304	45.920	EUR	1,381.73	1,314.06	1,508.68
Class M2 EUR (C)	LU1883336213	109,202.405	EUR	1,628.68	1,518.50	1,712.07
Class P2 USD Hgd (C)	LU2098276467	-	USD	-	49.55	54.88
Class R EUR (C)	LU1837136479	9,456.740	EUR	51.16	47.82	54.07
Class R3 GBP (C)	LU2259109101	-	GBP	-	8.29	9.38
Class R3 GBP Hgd (C)	LU2330498242	3,530,462.421	GBP	9.48	8.73	9.70
Class X EUR (C)	LU1894679825	4,351.000	EUR	1,155.43	1,070.33	1,199.06
Class X USD Hgd (C)	LU2224462288	30,000.000	USD	949.08	864.93	947.43
Total Net Assets			EUR	779,159,191	1,093,273,289	1,555,442,668

Volatility Euro

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF Hgd (C)	LU0613079408	1,647.029	CHF	67.28	70.35	79.54
Class A EUR AD (D)	LU0272942359	14,251.042	EUR	100.27	102.25	114.12
Class A EUR (C)	LU0272941971	148,194.073	EUR	111.10	113.30	126.44
Class A5 EUR (C)	LU2070308643	-	EUR	-	56.48	62.96
Class F EUR (C)	LU2018721469	644,459.527	EUR	5.204	5.347	6.008
Class F2 EUR (C)	LU0557872123	28,743.187	EUR	71.11	73.20	82.96
Class G EUR (C)	LU0272942433	267,260.108	EUR	105.07	107.58	120.50
Class H EUR (C)	LU1998920539	5.000	EUR	1,204.43	1,216.07	1,351.14
Class I CHF Hgd (C)	LU0613079150	195.000	CHF	727.83	756.47	852.39
Class I EUR AD (D)	LU0272941385	2,627.000	EUR	813.03	826.92	920.83
Class I EUR (C)	LU0272941112	46,108.983	EUR	1,242.63	1,259.45	1,401.26
Class I2 GBP (C)	LU1897298128	5.000	GBP	1,100.61	1,130.29	1,266.03
Class J EUR (C)	LU2098275220	4.999	EUR	988.19	-	1,004.23
Class M EUR (C)	LU0329449069	92,414.535	EUR	107.86	109.32	121.54
Class M2 EUR (C)	LU2002724552	5,112.380	EUR	1,178.80	1,195.35	1,334.09
Class O EUR (C)	LU0557872396	3,189.062	EUR	993.33	999.29	1,106.48
Class Q-H EUR (C)	LU0272944215	1,831.825	EUR	100.01	102.63	115.41
Class Q-R3 EUR AD (D)	LU1638825312	1,873.903	EUR	94.19	95.75	106.14
Class R EUR AD (D)	LU0839525986	11.095	EUR	99.79	101.53	113.26
Class R EUR (C)	LU0839525630	1,920.729	EUR	85.51	86.72	96.70
Class R GBP Hgd AD (D)	LU0906520951	10.000	GBP	77.31	77.56	85.00
Class Z EUR (C)	LU2040441045	28,953.884	EUR	1,110.89	1,124.11	1,247.98
Total Net Assets			EUR	162,938,238	326,737,394	389,818,085

Volatility World

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF Hgd (C)	LU0752741651	1,063.153	CHF	86.85	90.76	99.62
Class A EUR AD (D)	LU0557872552	16,744.914	EUR	89.07	88.48	97.45
Class A EUR (C)	LU0557872479	105,891.658	EUR	98.27	97.00	106.92
Class A EUR Hgd AD (D)	LU0644000290	17,618.448	EUR	60.52	62.21	67.04
Class A EUR Hgd (C)	LU0442406889	89,407.393	EUR	64.60	65.94	71.05
Class A GBP Hgd (C)	LU0615786091	334.150	GBP	57.03	57.43	60.94
Class A SGD Hgd (C)	LU0752742626	273.612	SGD	69.31	71.00	75.99
Class A USD AD (D)	LU0319687397	20,589.019	USD	92.40	93.46	98.54
Class A USD (C)	LU0319687124	180,408.344	USD	103.16	103.66	109.37
Class A2 USD (C)	LU1103150824	152,643.610	USD	95.58	96.19	101.94
Class F EUR Hgd (C)	LU2018722434	200,231.716	EUR	5.101	5.245	5.709
Class F USD (C)	LU2018722517	63,605.542	USD	5.506	5.574	5.924
Class F2 EUR Hgd (C)	LU0644000456	51,739.745	EUR	56.62	58.36	63.87
Class F2 USD (C)	LU0557872800	41,481.002	USD	71.36	72.39	77.34
Class G EUR Hgd (C)	LU0644000373	302,855.924	EUR	59.27	60.72	65.66
Class G USD (C)	LU0319687470	198,153.107	USD	98.65	99.53	105.25
Class H EUR Hgd (C)	LU1998920612	-	EUR	-	1,185.54	1,273.27
Class I CHF Hgd (C)	LU0752741578	338.000	CHF	626.40	651.14	705.95
Class I EUR Hgd (C)	LU0487547167	27,251.982	EUR	718.01	728.94	781.20
Class I GBP Hgd AD (D)	LU0442407184	6.882	GBP	619.22	627.56	662.07
Class I USD AD (D)	LU0319687041	-	USD	-	-	901.49
Class I USD (C)	LU0319686829	41,686.505	USD	1,171.10	1,169.62	1,223.66
Class I2 GBP (C)	LU1897298391	99.241	GBP	1,192.60	1,185.28	1,306.17
Class J EUR (C)	LU2098275147	-	EUR	-	-	1,027.96
Class J EUR Hgd (C)	LU2098275493	10.000	EUR	990.77	978.25	1,048.66
Class J USD (C)	LU2098275576	-	USD	-	960.91	-
Class M EUR HGD (C)	LU1954167539	104,026.051	EUR	105.71	107.28	114.92
Class M USD (C)	LU0329449143	11,533.338	USD	81.98	81.87	85.94
Class M2 EUR Hgd (C)	LU2002724636	639.869	EUR	1,147.15	1,164.28	1,255.53
Class Q-H USD (C)	LU0319687553	65,321.787	USD	94.25	95.35	101.10
Class Q-I0 AUD Hgd AD (D)	LU1120874604	20,774.712	AUD	973.74	995.88	1,058.77
Class Q-I0 EUR Hgd (C)	LU1120874786	79,642.903	EUR	931.06	944.86	1,019.21
Class Q-I0 USD (C)	LU1120874356	-	USD	-	996.47	1,048.81
Class Q-R3 EUR Hgd AD (D)	LU1638825403	800.973	EUR	94.28	96.90	103.71
Class Q-R3 USD AD (D)	LU1638825585	-	USD	-	-	114.31
Class R EUR (C)	LU0839526877	526,253.387	EUR	54.86	53.88	59.00
Class R EUR Hgd (C)	LU0839527339	381,713.799	EUR	71.88	73.00	78.35
Class R USD (C)	LU0839527842	9,283.239	USD	83.89	83.89	87.87
Class R2 GBP (C)	LU2259110703	74,875.880	GBP	51.83	51.58	56.92
Total Net Assets			USD	350,621,317	612,419,736	884,832,906

Protect 90

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR (C)	LU1433245245	5,534,669.966	EUR	94.36	90.14	90.85

Protect 90

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class G2 EUR (C)	LU1534106825	437,084.732	EUR	94.97	90.73	91.44
Total Net Assets			EUR	563,737,074	883,187,541	1,354,320,398

Cash EUR

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR AD (D)	LU0568620644	282,624.766	EUR	100.70	98.34	97.00
Class A2 EUR (C)	LU0568620560	18,627,703.987	EUR	102.48	98.87	97.52
Class F2 EUR (C)	LU0568620990	3,510,156.852	EUR	102.08	98.53	97.18
Class G2 EUR (C)	LU0568620727	124,134.437	EUR	102.39	98.81	97.46
Class H EUR (C)	LU1998917584	8,045.667	EUR	1,041.99	1,001.80	985.68
Class I2 EUR AD (D)	LU0568620214	45,844.163	EUR	1,009.30	984.69	970.25
Class I2 EUR (C)	LU0568620131	240,831.354	EUR	1,039.72	1,001.11	986.41
Class J2-10 EUR (C)	LU2297685492	207,868.150	EUR	1,048.18	1,007.88	991.59
Class M2 EUR (C)	LU0568620305	2,695,321.963	EUR	104.06	100.20	98.71
Class O EUR (C)	LU0568620487	-	EUR	-	-	999.71
Class Q-X EUR AD (D)	LU1327400385	126,049.016	EUR	1,026.08	1,000.68	984.71
Class R2 EUR AD (D)	LU0987193348	1,008,172.603	EUR	101.76	99.28	97.90
Class R2 EUR (C)	LU0987193264	737,430.876	EUR	102.00	98.28	96.92
Total Net Assets			EUR	3,419,027,777	2,275,003,292	1,954,415,834

Cash USD

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A11 USD (C)	LU2819203592	100.000	USD	50.20	-	-
Class A2 USD AD (D)	LU0568621709	150,267.924	USD	109.22	107.37	103.34
Class A2 USD (C)	LU0568621618	15,154,257.459	USD	120.03	113.90	109.38
Class F2 USD (C)	LU0568622186	714,892.246	USD	119.93	113.87	109.36
Class G2 USD (C)	LU0568622004	116,822.827	USD	119.98	113.89	109.38
Class I2 USD AD (D)	LU0568621295	39,706.550	USD	1,062.57	1,042.95	1,003.89
Class I2 USD (C)	LU0568621022	677,426.042	USD	1,204.76	1,140.64	1,094.62
Class J2 USD (C)	LU2009162558	462,207.291	USD	1,127.06	1,065.54	1,022.15
Class M2 USD (C)	LU0568621378	205,244.688	USD	120.48	114.06	109.46
Class P2 USD (C)	LU2110859910	3,811.869	USD	55.13	52.26	50.18
Class Q-X USD AD (D)	LU1327400542	131.076	USD	1,060.57	1,040.42	1,001.28
Class Q-X USD (C)	LU1327400468	481,543.580	USD	1,191.30	1,126.56	1,080.95
Class R2 USD (C)	LU0987193777	449,566.981	USD	115.93	109.85	105.49
Class Z USD (C)	LU2359308389	125,512.766	USD	1,103.82	1,043.52	1,001.00
Total Net Assets			USD	4,103,738,314	2,933,662,000	2,577,075,314

	Note	Climate Transition Global Equity[1]		Euroland Equity	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Income		43,986	-	139,522,187	102,463,456
Net dividends	2	41,939	-	137,046,013	100,618,005
Bond interest	2	-	-	-	-
Bank interest	2	2,047	-	510,741	134,782
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	211,187	-
Other income	7, 15	-	-	1,754,246	1,710,669
Expenses		20,084	-	59,298,348	52,732,063
Management fees	4	6,608	-	38,254,993	26,937,840
Performance fees	5	-	-	123,482	12,514,760
Administration fees	4	1,776	-	7,929,578	4,849,596
"Taxe d'abonnement"	6	236	-	1,184,291	829,384
Distributor fees	4	16	-	212,912	173,505
Broker and transaction fees		9,977	-	7,955,168	4,899,836
Reception and transmission of orders fees	22	1,376	-	3,016,051	1,899,032
Bank interest and similar charges		78	-	1,114	22,775
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	17	-	620,759	605,335
Realised profit/(loss), net, from investments		23,902	-	80,223,839	49,731,393
Net realised profit/(loss) on securities sold	2	33,980	-	336,436,787	46,529,954
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-1,216,112	530,824
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-78	-	719,021	-148,099
Net realised profit/(loss)		57,804	-	416,163,535	96,644,072
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		260,694	-	80,977,324	749,281,061
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	253,440	-470,819
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		318,498	-	497,394,299	845,454,314
Dividend paid	25	-	-	-7,183,303	-8,229,955
Subscriptions		2,055,767	-	2,344,257,963	1,235,197,841
Redemptions		-4,290	-	-1,950,468,274	-1,163,983,612
Increase/(decrease) in net assets		2,369,975	-	884,000,685	908,438,588
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		-	-	4,030,859,066	3,122,420,478
Net assets at the end of the year		2,369,975	-	4,914,859,751	4,030,859,066

[1] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

European Equity ESG Improvers		Euroland Equity Small Cap		European Equity[1]		Europe ex UK Equity[1]	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
13,789,274	13,314,642	10,762,205	11,271,402	173,353	-	-	-
13,245,620	13,050,239	10,582,661	11,153,369	171,956	-	-	-
-	-	-	-	-	-	-	-
313,709	72,344	14,710	11,712	1,021	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
229,945	192,059	164,834	106,321	376	-	-	-
8,225,247	8,478,969	4,125,515	4,993,279	231,467	-	735	-
4,857,525	4,712,015	2,545,592	3,600,774	35,093	-	212	-
198	509	389,899	36,527	-	-	260	-
968,820	811,699	554,087	578,077	10,687	-	61	-
180,435	176,444	67,034	109,266	2,373	-	123	-
348,053	418,952	36,112	38,362	-	-	-	-
1,251,100	1,692,428	430,435	381,650	143,924	-	-	-
527,648	586,788	47,119	207,420	39,390	-	79	-
-	13,332	896	5,932	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
91,468	66,802	54,341	35,271	-	-	-	-
5,564,027	4,835,673	6,636,690	6,278,123	-58,114	-	-735	-
21,153,574	-3,231,686	9,168,081	-27,126,801	-9,371	-	-	-
-	-	-	-	-	-	-	-
-1,776	11,035	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-31,242	152,264	-180	-222	-5,769	-	2,955	-
26,684,583	1,767,286	15,804,591	-20,848,900	-73,254	-	2,220	-
4,673,168	59,769,214	1,331,749	59,862,889	-2,369,360	-	-61,309	-
-	-	-	-	-	-	-	-
-1,858	-944	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
31,355,893	61,535,556	17,136,340	39,013,989	-2,442,614	-	-59,089	-
-	-	-469,449	-614,924	-	-	-	-
248,779,549	237,092,803	97,524,559	75,250,348	99,970,584	-	5,006,549	-
-318,512,700	-191,809,326	-170,078,058	-94,503,978	-840,740	-	-6,378	-
-38,377,258	106,819,033	-55,886,608	19,145,435	96,687,230	-	4,941,082	-
-	-	-	-	-	-	-	-
502,938,263	396,119,230	436,732,743	417,587,308	-	-	-	-
464,561,005	502,938,263	380,846,135	436,732,743	96,687,230	-	4,941,082	-

The accompanying notes form an integral part of these financial statements

	Note	European Equity Green Technology[2]		European Equity Value	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Income		5,686,678	5,348,134	113,287,967	141,180,815
Net dividends	2	5,286,917	5,173,808	110,328,724	138,948,428
Bond interest	2	-	-	-	-
Bank interest	2	63,812	41,389	1,529,759	688,995
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	335,949	132,937	1,429,484	1,543,392
Expenses		3,271,393	3,755,211	31,548,248	38,768,789
Management fees	4	2,079,356	2,429,294	22,786,224	28,547,655
Performance fees	5	-	-	102,587	808,241
Administration fees	4	361,203	346,146	4,453,830	4,611,185
"Taxe d'abonnement"	6	52,732	60,236	616,488	794,426
Distributor fees	4	302,233	376,526	163,574	175,823
Broker and transaction fees		241,032	317,497	1,505,840	1,566,552
Reception and transmission of orders fees	22	119,821	131,968	1,437,695	1,114,836
Bank interest and similar charges		1,637	11,810	-	58,004
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	113,379	81,734	482,010	1,092,067
Realised profit/(loss), net, from investments		2,415,285	1,592,923	81,739,719	102,412,026
Net realised profit/(loss) on securities sold	2	-4,250,586	-32,007,620	151,772,303	71,593,869
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-48,070	236,481
Net realised profit/(loss) on financial futures		442,644	865,917	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		12,879	-101,829	353,818	333,486
Net realised profit/(loss)		-1,379,778	-29,650,609	233,817,770	174,575,862
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		4,921,204	29,425,498	55,016,748	488,255,072
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	3,372	-91,686
Net change in unrealised appreciation/(depreciation) on financial futures		5,113	56,209	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		3,546,539	-168,902	288,837,890	662,739,248
Dividend paid	25	-26,467	-55,446	-1,360,589	-1,853,333
Subscriptions		17,077,869	28,945,212	833,150,878	1,478,005,545
Redemptions		-59,827,136	-49,424,136	-1,562,326,748	-2,538,452,289
Increase/(decrease) in net assets		-39,229,195	-20,703,272	-441,698,569	-399,560,829
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		210,652,772	231,356,044	3,098,835,929	3,498,396,758
Net assets at the end of the year		171,423,577	210,652,772	2,657,137,360	3,098,835,929

[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

European Equity Income ESG[2]		European Equity Small Cap		Equity Japan Target		Global Ecology ESG	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 JPY	30/06/2023 JPY	30/06/2024 EUR	30/06/2023 EUR
29,383,961	30,495,791	8,028,705	8,246,756	607,591,695	404,851,766	50,613,291	57,516,522
28,835,198	30,423,701	7,844,409	8,135,224	607,478,623	404,610,157	44,985,127	55,805,995
-	-	-	-	-	-	-	-
214,263	72,090	180,697	110,751	87,915	90,441	4,763,200	1,710,360
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
334,500	-	3,599	781	25,157	151,168	864,964	167
13,658,658	12,281,479	5,586,289	6,037,673	453,374,467	313,990,915	50,664,278	58,835,596
10,290,286	9,748,165	4,289,924	4,708,286	277,532,975	211,004,184	33,908,806	38,494,075
25,718	11,900	8,012	220	38,784,783	23,932,094	-	-
1,634,710	1,370,531	582,244	564,048	43,654,173	26,299,241	5,371,055	5,301,796
341,892	307,764	115,517	119,510	7,605,518	6,260,095	1,017,602	1,135,287
19,207	20,740	137,930	184,098	3,360,179	2,294,650	5,232,801	6,100,647
904,173	270,816	297,359	319,757	48,542,485	31,261,026	2,069,327	2,742,139
327,166	176,848	152,463	139,266	32,490,767	11,568,830	2,648,634	3,168,838
2,857	9,881	2,604	2,488	1,373,343	1,313,147	103,521	424,095
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
112,649	364,834	236	-	30,244	57,648	312,532	1,468,719
15,725,303	18,214,312	2,442,416	2,209,083	154,217,228	90,860,851	-50,987	-1,319,074
52,914,200	3,317,312	10,470,417	-11,537,513	3,933,871,298	1,482,478,077	223,866,033	-163,247,853
-	-	-	-	-	-	-	-
-1,470,976	5,712,807	209,045	-192,600	1,792,101,887	451,967,420	-1,494,496	50,674,680
81,804	-	-	-	32,071,900	-11,028,356	-	-
-	-	-	-	-	-	-	-
23,108	-47,691	12,911	-178,038	-43,068,955	2,636,845	1,937,594	-7,066,546
67,273,439	27,196,740	13,134,789	-9,699,068	5,869,193,358	2,016,914,837	224,258,144	-120,958,793
47,082,578	86,259,108	13,777,217	29,095,199	791,445,617	2,146,521,476	159,902,345	279,989,249
-	-	-	-	-	-	-	-
-451,068	-711,279	445,940	-695,771	-407,300,986	685,004,961	3,477,763	-20,585,251
-	-	-	-	-	8,540,000	-	-
-	-	-	-	-	-	-	-
113,904,949	112,744,569	27,357,946	18,700,360	6,253,337,989	4,856,981,274	387,638,252	138,445,205
-21,562,745	-22,643,444	-2,890	-859	-2,584,498	-1,733,457	-258,153	-237,363
232,009,661	56,626,821	55,940,203	16,257,495	23,997,716,816	4,558,411,170	331,794,727	544,563,342
-263,377,017	-138,933,833	-74,871,514	-56,070,747	-19,885,308,790	-4,860,369,835	-1,010,943,927	-849,292,105
60,974,848	7,794,113	8,423,745	-21,113,751	10,363,161,517	4,553,289,152	-291,769,101	-166,520,921
-	-	-	-	-	-	-	-
729,204,057	721,409,944	289,437,623	310,551,374	19,138,599,657	14,585,310,505	2,832,796,850	2,999,317,771
790,178,905	729,204,057	297,861,368	289,437,623	29,501,761,174	19,138,599,657	2,541,027,749	2,832,796,850

The accompanying notes form an integral part of these financial statements

	Note	Global Equity ESG Improvers		Net Zero Ambition Global Equity	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
Income		3,130,905	1,856,143	312,260	166,674
Net dividends	2	3,048,702	1,822,314	304,021	164,369
Bond interest	2	-	-	-	-
Bank interest	2	78,291	33,829	8,239	2,305
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	3,912	-	-	-
Expenses		1,947,493	956,245	345,527	52,028
Management fees	4	1,426,616	597,812	68,831	25,117
Performance fees	5	354	-	234,474	-
Administration fees	4	286,449	109,839	23,766	8,197
"Taxe d'abonnement"	6	32,939	10,293	1,669	908
Distributor fees	4	3,080	163	22	12
Broker and transaction fees		109,038	134,445	11,984	14,465
Reception and transmission of orders fees	22	88,384	94,692	4,732	3,307
Bank interest and similar charges		633	8,941	21	13
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	-	60	28	9
Realised profit/(loss), net, from investments		1,183,412	899,898	-33,267	114,646
Net realised profit/(loss) on securities sold	2	8,222,011	-1,776,102	687,543	13,868
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-239,367	2,245,577	-	-
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-34,018	-576,459	-2,952	-10,872
Net realised profit/(loss)		9,132,038	792,914	651,324	117,642
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		27,804,130	16,282,783	3,118,772	1,361,865
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-2,400,737	1,301,704	-350	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		34,535,431	18,377,401	3,769,746	1,479,507
Dividend paid	25	-	-	-	-
Subscriptions		102,342,442	91,755,640	144,059	13,018,250
Redemptions		-57,878,998	-10,708,557	-69,948	-4,388
Increase/(decrease) in net assets		78,998,875	99,424,484	3,843,857	14,493,369
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		122,742,371	23,317,887	14,493,369	-
Net assets at the end of the year		201,741,246	122,742,371	18,337,226	14,493,369

[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Equity Income ESG[2]		Japan Equity Engagement		Japan Equity Value		Montpensier Great European Models SRI	
30/06/2024 USD	30/06/2023 USD	30/06/2024 JPY	30/06/2023 JPY	30/06/2024 JPY	30/06/2023 JPY	30/06/2024 EUR	30/06/2023 EUR
51,325,326	39,694,688	167,901,490	218,079,984	214,972,905	317,006,440	1,382	1,489
48,991,240	38,871,916	167,845,932	218,012,885	212,740,198	316,451,083	1,368	1,482
-	-	-	-	-	-	-	-
1,856,881	817,235	361	16	2,232,527	555,273	14	7
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
477,205	5,537	55,197	67,083	180	84	-	-
29,449,994	20,050,969	136,847,468	184,671,462	214,179,694	290,416,705	6,797	7,723
22,165,388	15,752,172	99,530,203	142,038,762	156,406,429	218,293,562	3,323	3,729
-	10,889	-	451,071	-	-	-	-
3,866,527	2,350,707	17,384,943	21,369,027	24,739,515	30,169,794	253	274
725,624	477,233	2,689,150	3,982,940	4,966,490	6,651,401	124	147
181,317	100,047	793,213	725,465	6,813,246	7,381,988	39	23
1,404,026	379,517	4,572,893	5,781,023	19,926,807	26,910,330	3,050	3,550
893,972	572,123	10,829,018	9,076,699	-	-	-	-
62,693	115,854	996,940	1,218,127	1,327,159	1,004,455	8	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
150,447	292,427	51,108	28,348	48	5,175	-	-
21,875,332	19,643,719	31,054,022	33,408,522	793,211	26,589,735	-5,415	-6,234
26,942,654	21,951,282	1,013,100,164	-294,961,512	1,041,791,940	1,105,837,699	-6,740	-1,851
-	-	-	-	-	-	-	-
3,110,618	946,213	101,674,288	26,133,027	612,715,040	384,173,559	-	-
30,478,861	-37,086,497	-2,414	12,759,144	-	-	-	-
-	-	-	-	-	-	-	-
-1,378,823	2,696,909	-563,213	-41,163,207	6,277,758	1,500,104	-	-
81,028,642	8,151,626	1,145,262,847	-263,824,026	1,661,577,949	1,518,101,097	-12,155	-8,085
270,710,340	167,598,209	275,678,156	2,247,399,408	534,840,200	926,809,349	10,468	44,594
-	-	-	-	-	-	-	-
5,923,929	-1,731,873	-23,951,568	42,994,183	-219,749,728	332,342,220	-	-
-5,216,579	16,604,331	-	-	-	-	-	-
-	-	-	-	-	-	-	-
352,446,332	190,622,293	1,396,989,435	2,026,569,565	1,976,668,421	2,777,252,666	-1,687	36,509
-22,899,696	-21,127,169	-	-	-1,668,999	-1,870,217	-	-
1,372,375,940	462,937,547	256,947,493	2,564,193,285	1,499,594,288	5,386,088,709	91,998	168,959
-519,570,502	-341,702,471	-6,686,510,341	-7,742,463,551	-3,516,647,253	-10,741,856,697	-150,605	-56,727
1,182,352,074	290,730,200	-5,032,573,413	-3,151,700,701	-42,053,543	-2,580,385,539	-60,294	148,741
-	-	-	-	-	-	-	-
1,506,903,841	1,216,173,641	11,678,528,807	14,830,229,508	12,553,150,462	15,133,536,001	339,184	190,443
2,689,255,915	1,506,903,841	6,645,955,394	11,678,528,807	12,511,096,919	12,553,150,462	278,890	339,184

The accompanying notes form an integral part of these financial statements

	Note	Montpensier M Climate Solutions		Global Equity[2]	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Income		113,344	1,051,842	42,925,771	30,309,233
Net dividends	2	111,202	1,049,810	40,795,617	28,728,339
Bond interest	2	-	-	-	-
Bank interest	2	2,142	2,032	2,127,822	513,993
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	-	-	2,332	1,066,901
Expenses		666,812	623,063	30,782,016	21,382,503
Management fees	4	553,266	509,153	23,124,103	15,278,987
Performance fees	5	-	-	37,876	496,461
Administration fees	4	66,789	62,731	3,602,794	2,073,749
"Taxe d'abonnement"	6	30,687	38,039	716,053	455,208
Distributor fees	4	25	18	429,323	279,756
Broker and transaction fees		15,840	13,070	2,869,085	2,791,484
Reception and transmission of orders fees	22	-	-	-	-
Bank interest and similar charges		63	31	623	5,486
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	142	21	2,159	1,372
Realised profit/(loss), net, from investments		-553,468	428,779	12,143,755	8,926,730
Net realised profit/(loss) on securities sold	2	-17,932,396	-1,547,151	53,855,914	52,191,923
Net realised profit/(loss) on options		-	-	-	2,236,927
Net realised profit/(loss) on forward foreign exchange contracts		-	-	498,002	1,457,350
Net realised profit/(loss) on financial futures		-	-	-	932
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-	-	-885,589	-724,857
Net realised profit/(loss)		-18,485,864	-1,118,372	65,612,082	64,089,005
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-4,780,259	-13,126,014	228,724,907	58,950,913
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-2,107,168	1,376,204
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		-23,266,123	-14,244,386	292,229,821	124,416,122
Dividend paid	25	-	-	-67,519	-18,150
Subscriptions		17,446,218	125,715,198	803,221,964	662,752,667
Redemptions		-46,236,013	-13,330,269	-395,497,663	-385,346,385
Increase/(decrease) in net assets		-52,055,918	98,140,543	699,886,603	401,804,254
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		98,519,775	379,232	1,401,349,127	999,544,873
Net assets at the end of the year		46,463,857	98,519,775	2,101,235,730	1,401,349,127

[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been merged, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

US Equity Dividend Growth[2]		US Equity ESG Improvers[2]		US Equity Fundamental Growth[2]		Pioneer US Equity Mid Cap[3]	
30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	03/11/2023 USD	30/06/2023 USD
6,967,777	6,455,005	2,851,352	2,777,123	16,387,410	14,368,538	226,434	903,024
6,689,323	6,334,277	2,705,727	2,348,735	13,759,622	11,891,401	182,294	852,393
-	-	-	-	-	-	-	-
278,454	120,728	135,357	88,553	2,627,622	1,163,669	44,140	50,090
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	10,268	339,835	166	1,313,468	-	541
5,901,014	5,847,096	2,900,035	2,489,133	39,457,137	30,096,292	361,218	1,323,796
4,723,672	4,836,481	2,209,778	1,836,827	31,414,741	23,902,145	226,081	708,293
-	682	26	41,623	70,939	545,102	-	378,916
724,817	665,564	394,031	298,989	5,189,230	3,375,672	30,526	85,589
159,277	160,041	83,681	69,267	1,006,373	729,064	4,071	17,347
43	57	33,646	30,092	1,564,862	1,330,926	5,289	17,435
292,639	183,911	177,935	212,104	207,042	207,568	47,797	82,866
-	-	-	-	-	-	-	-
-	13	628	34	-	3,484	47,413	30,994
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
566	347	310	197	3,950	2,331	41	2,356
1,066,763	607,909	-48,683	287,990	-23,069,727	-15,727,754	-134,784	-420,772
34,581,390	9,546,113	8,464,738	953,258	123,190,334	56,225,799	-1,407,026	-512,160
-	-	-	-	-	-	-	-
-	-	-16,408	-24,320	-795,246	-6,255,804	-28,177	-99,403
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-517	1,104	69,879	144,813	-830,784	-2,743,230	1,158,589	-59,560
35,647,636	10,155,126	8,469,526	1,361,741	98,494,577	31,499,011	-411,398	-1,091,895
-18,640,331	15,703,805	9,600,914	15,642,159	639,123,189	332,289,848	-1,936,958	5,239,943
-	-	-	-	-	-	-	-
-	-	-92,536	51,382	-6,539,448	7,268,448	-60,724	167,877
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
17,007,305	25,858,931	17,977,904	17,055,282	731,078,318	371,057,307	-2,409,080	4,315,925
-	-	-	-	-	-	-308	-16
9,194,800	408,498	48,262,565	17,516,930	1,270,187,781	693,363,499	356,494	3,333,643
-38,312,103	-13,237,894	-33,701,456	-24,734,716	-891,318,016	-565,543,149	-38,461,902	-6,408,842
-12,109,998	13,029,535	32,539,013	9,837,496	1,109,948,083	498,877,657	-40,514,796	1,240,710
-	-	-	-	-	-	-	-
329,781,159	316,751,624	157,817,563	147,980,067	2,279,535,637	1,780,657,980	40,514,796	39,274,086
317,671,161	329,781,159	190,356,576	157,817,563	3,389,483,720	2,279,535,637	-	40,514,796

The accompanying notes form an integral part of these financial statements

	Note	US Equity Research[2]		US Equity Research Value[2]	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Income		6,040,733	7,726,393	14,619,215	24,644,875
Net dividends	2	5,702,409	7,318,366	13,775,461	23,894,486
Bond interest	2	-	-	-	-
Bank interest	2	338,324	408,027	843,543	750,389
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	-	-	211	-
Expenses		6,680,330	8,490,418	11,015,329	20,511,422
Management fees	4	5,389,655	6,755,415	8,319,504	15,021,882
Performance fees	5	-	43	-	12,580
Administration fees	4	861,906	924,803	1,370,342	2,135,306
"Taxe d'abonnement"	6	144,006	181,066	240,027	444,233
Distributor fees	4	46,735	48,020	151,668	326,712
Broker and transaction fees		236,572	578,687	932,462	2,565,398
Reception and transmission of orders fees	22	-	-	-	-
Bank interest and similar charges		503	1,713	22	3,686
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	953	671	1,304	1,625
Realised profit/(loss), net, from investments		-639,597	-764,025	3,603,886	4,133,453
Net realised profit/(loss) on securities sold	2	21,915,776	34,422,830	-11,389,162	29,694,550
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-139,938	-1,123,261	-3,134,612	-4,827,105
Net realised profit/(loss) on financial futures		-	-344	34,824	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-755,406	-689,991	1,668,921	-1,053,418
Net realised profit/(loss)		20,380,835	31,845,209	-9,216,143	27,947,480
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		35,259,661	18,080,810	54,201,267	-24,713,966
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-903,040	1,289,896	-3,299,621	7,188,292
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		54,737,456	51,215,915	41,685,503	10,421,806
Dividend paid	25	-	-	-41,309	-77,103
Subscriptions		35,135,304	61,488,318	63,889,872	273,654,990
Redemptions		-200,953,882	-202,735,217	-514,022,881	-594,834,395
Increase/(decrease) in net assets		-111,081,122	-90,030,984	-408,488,815	-310,834,702
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		513,682,526	603,713,510	917,625,308	1,228,460,010
Net assets at the end of the year		402,601,404	513,682,526	509,136,493	917,625,308

[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Polen Capital Global Growth		Net Zero Ambition Top European Players		US Pioneer Fund		Asia Equity Focus[2]	
30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD
5,685,045	5,232,644	16,409,903	15,945,750	39,806,451	40,384,273	2,955,220	3,393,192
4,388,708	4,250,696	15,894,302	15,414,342	38,333,071	38,940,516	2,878,643	3,371,156
-	-	-	-	-	-	-	-
1,294,647	981,948	58,982	15,763	1,473,380	1,443,746	76,577	21,671
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,690	-	456,619	515,645	-	11	-	365
13,537,739	10,700,911	11,748,341	9,988,376	52,405,645	48,458,371	3,655,083	3,862,101
11,053,540	8,604,124	8,562,961	7,589,166	34,368,323	34,074,007	2,384,852	2,597,930
14,522	69,195	-	156	2,443,504	29	-	-
1,645,435	1,342,937	1,343,500	1,038,480	6,950,620	5,772,184	300,849	452,713
282,402	212,942	253,995	224,828	1,286,120	1,144,245	60,294	63,056
144,353	171,405	135,064	158,580	6,244,157	6,012,177	41,310	44,653
346,671	269,075	878,912	594,448	1,107,353	1,437,814	201,208	145,054
-	-	422,242	199,108	-	-	72,594	49,960
49,461	30,291	2,657	2,234	13	13,343	11,795	12,320
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,355	942	149,010	181,376	5,555	4,572	582,181	496,415
-7,852,694	-5,468,267	4,661,562	5,957,374	-12,599,194	-8,074,098	-699,863	-468,909
43,183,242	-75,655,337	31,246,806	369,162	398,578,047	71,217,708	-11,386,663	-10,138,099
-	-	-	-	-	-	1,003,804	-
-1,202,871	-651,039	-2,352,286	4,402,509	-2,983,348	3,066,317	-3,858	-39,545
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-314,307	-97,331	-171,677	-80,470	426,403	-7,223,253	-87,076	-281,469
33,813,370	-81,871,974	33,384,405	10,648,575	383,421,908	58,986,674	-11,173,656	-10,928,022
47,936,588	188,919,738	21,135,779	78,909,585	744,308,661	201,879,345	30,237,423	7,250,305
-	-	-	-	-	-	-	-
-4,035,432	3,888,126	230,238	-898,281	-11,880,063	8,179,104	-45,256	53,257
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
77,714,526	110,935,890	54,750,422	88,659,879	1,115,850,506	269,045,123	19,018,511	-3,624,460
-	-	-1,141,398	-1,053,429	-	-	-125	-
212,785,614	199,825,428	94,541,900	134,624,510	1,044,839,183	914,299,281	17,232,799	15,518,077
-258,162,468	-325,075,936	-220,307,232	-103,329,813	-851,775,639	-1,425,491,073	-42,531,916	-26,855,692
32,337,672	-14,314,618	-72,156,308	118,901,147	1,308,914,050	-242,146,669	-6,280,731	-14,962,075
-	-	-	-	-	-	-	-
721,060,438	735,375,056	653,833,625	534,932,478	3,204,747,644	3,446,894,313	165,157,663	180,119,738
753,398,110	721,060,438	581,677,317	653,833,625	4,513,661,694	3,204,747,644	158,876,932	165,157,663

The accompanying notes form an integral part of these financial statements

	Note	China A Shares		China Equity	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Income		233,510	283,464	7,974,172	10,256,331
Net dividends	2	217,346	266,947	7,517,934	10,041,398
Bond interest	2	-	-	-	-
Bank interest	2	16,164	16,517	153,307	171,279
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	-	-	302,931	43,654
Expenses		146,711	177,753	8,211,092	11,865,168
Management fees	4	74,184	83,593	6,019,367	8,625,238
Performance fees	5	-	55	4,252	88,564
Administration fees	4	30,058	33,385	1,250,192	1,689,600
"Taxe d'abonnement"	6	1,515	2,173	160,005	246,412
Distributor fees	4	525	27	340,452	491,724
Broker and transaction fees		33,447	46,530	190,197	474,024
Reception and transmission of orders fees	22	6,580	10,409	223,059	229,547
Bank interest and similar charges		368	1,573	13,801	6,387
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	34	8	9,767	13,672
Realised profit/(loss), net, from investments		86,799	105,711	-236,920	-1,608,837
Net realised profit/(loss) on securities sold	2	-3,497,644	-1,189,209	-68,801,987	-54,316,971
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-3,567	-68,034
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		2,516	-51,419	-136,530	-26,465
Net realised profit/(loss)		-3,408,329	-1,134,917	-69,179,004	-56,020,307
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		695,258	-4,186,008	25,692,487	-98,069,934
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-449	449
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		-2,713,071	-5,320,925	-43,486,966	-154,089,792
Dividend paid	25	-	-	-2,072	-2,569
Subscriptions		553,455	25,777,369	49,250,276	186,712,263
Redemptions		-7,685,191	-627,232	-163,830,611	-184,355,456
Increase/(decrease) in net assets		-9,844,807	19,829,212	-158,069,373	-151,735,554
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		19,829,212	-	477,893,041	629,628,595
Net assets at the end of the year		9,984,405	19,829,212	319,823,668	477,893,041

[1] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Emerging Europe Middle East and Africa		Emerging Markets Equity Focus		Emerging Markets Equity Focus ex China[1]		Emerging Markets Equity ESG Improvers	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
3,552,250	3,327,019	63,193,535	139,315,635	876,442	-	4,185,635	1,387,690
3,450,307	3,122,827	62,996,737	138,709,427	836,076	-	4,048,183	1,365,137
27,594	-	-	-	-	-	-	-
70,973	199,903	110,813	65,400	40,150	-	137,215	19,547
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,376	4,289	85,985	540,808	216	-	237	3,006
3,281,388	1,071,072	33,355,661	32,247,830	286,725	-	2,501,150	498,309
1,480,118	334,349	19,481,617	17,516,961	107,334	-	1,608,124	219,863
1,295,723	405,826	-	31,437	1,344	-	1,230	154
275,204	248,788	4,914,299	3,665,836	43,627	-	397,475	72,181
40,927	39,506	547,427	438,617	3,082	-	63,591	5,061
74,887	-	450,379	666,496	25	-	582	34
84,265	32,165	2,758,423	2,123,812	98,849	-	126,633	75,932
22,834	8,904	1,325,841	890,822	30,888	-	57,840	8,809
6,756	1,436	701,744	-	1,562	-	1,934	458
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
674	98	3,175,931	6,913,849	14	-	243,741	115,817
270,862	2,255,947	29,837,874	107,067,805	589,717	-	1,684,485	889,381
9,244,605	1,281,771	-41,295,814	-138,595,746	646,837	-	2,073,480	-1,357,218
-	-	-	-	-	-	-	-
2,437	-	-269,814	-1,545,814	884	-	-6,819	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-7,938	-421,650	-1,414,352	-2,951,663	-12,721	-	-100,196	-97,258
9,509,966	3,116,068	-13,142,106	-36,025,418	1,224,717	-	3,650,950	-565,095
7,151,226	14,474,896	232,008,173	100,707,129	2,958,033	-	19,972,407	2,965,666
-	-	-	-	-	-	-	-
-	-	-2,013,410	2,449,018	-3,444	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
16,661,192	17,590,964	216,852,657	67,130,729	4,179,306	-	23,623,357	2,400,571
-539	-	-1,475,263	-	-	-	-883,899	-964,558
14,700,664	3,354,961	1,430,128,939	820,480,599	49,495,377	-	149,693,482	41,633,551
-31,610,767	-11,564,009	-968,574,453	-583,528,838	-2,255,148	-	-21,910,841	-14,686,955
-249,450	9,381,916	676,931,880	304,082,490	51,419,535	-	150,522,099	28,382,609
-	-	-	-	-	-	-	-
84,715,609	75,333,693	2,005,386,150	1,701,303,660	-	-	47,696,952	19,314,343
84,466,159	84,715,609	2,682,318,030	2,005,386,150	51,419,535	-	198,219,051	47,696,952

The accompanying notes form an integral part of these financial statements

	Note	Emerging World Equity		Latin America Equity	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
Income		32,034,045	36,648,436	5,238,596	5,134,694
Net dividends	2	31,019,503	36,560,527	5,182,092	5,125,516
Bond interest	2	-	-	-	-
Bank interest	2	36,736	24,979	12,782	5,738
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	977,806	62,930	43,722	3,440
Expenses		9,930,449	13,947,905	1,958,595	1,424,629
Management fees	4	4,997,065	6,226,049	1,344,946	1,045,377
Performance fees	5	4,772	456,271	72,526	44,124
Administration fees	4	2,237,940	2,150,687	276,822	189,596
"Taxe d'abonnement"	6	188,890	207,862	36,927	29,937
Distributor fees	4	33,786	40,193	36,083	32,738
Broker and transaction fees		1,763,398	1,603,040	93,440	52,873
Reception and transmission of orders fees	22	578,349	640,788	52,619	26,439
Bank interest and similar charges		23,771	30,232	1,771	2,601
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	102,478	2,592,783	43,461	944
Realised profit/(loss), net, from investments		22,103,596	22,700,531	3,280,001	3,710,065
Net realised profit/(loss) on securities sold	2	9,160,427	-18,808,899	3,040,140	-3,917,461
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-87,934	286,341	-	-
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-489,554	-1,899,036	-77,878	39,732
Net realised profit/(loss)		30,686,535	2,278,937	6,242,263	-167,664
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		72,735,561	25,755,054	-13,482,608	18,268,080
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-270,370	182,842	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		103,151,726	28,216,833	-7,240,345	18,100,416
Dividend paid	25	-56,621	-	-651,959	-117,294
Subscriptions		90,967,753	383,900,721	68,423,078	22,576,276
Redemptions		-179,763,969	-313,695,934	-38,190,931	-23,071,847
Increase/(decrease) in net assets		14,298,889	98,421,620	22,339,843	17,487,551
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		1,160,297,153	1,061,875,533	77,213,537	59,725,986
Net assets at the end of the year		1,174,596,042	1,160,297,153	99,553,380	77,213,537

* This Sub-Fund has been suspended, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Equity MENA		Net Zero Ambition Emerging Markets Equity		New Silk Road		Russian Equity*	
30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
1,736,784	2,765,796	383,987	162,533	8,947,936	11,972,574	288,461	385,523
1,728,576	2,757,282	355,343	160,288	8,758,467	11,824,407	66,573	286,971
4,428	-	-	-	-	-	-	-
3,639	8,514	1,771	2,245	116,983	131,404	221,888	96,048
-	-	-	-	-	-	-	-
-	-	-	-	8,199	142	-	-
141	-	26,873	-	64,287	16,621	-	2,504
1,361,955	1,887,356	142,205	91,009	9,623,141	10,102,482	22,289	41,075
654,698	905,631	75,134	26,517	5,333,845	5,322,474	-	-
182,187	302,690	10,252	26,869	110,220	47,861	-	-
138,972	166,749	29,200	11,729	1,310,253	1,223,839	17,184	15,370
14,332	17,891	1,395	684	189,350	189,794	2,083	487
24,328	29,355	21	9	597,557	724,637	-	-
269,917	385,968	22,053	20,464	777,326	710,526	97	22,874
58,698	67,162	4,073	4,737	252,844	267,249	2,575	134
18,758	11,790	52	-	10,231	7,816	-	2,200
-	-	-	-	-	19,928	-	-
-	-	-	-	-	-	-	-
65	120	25	-	1,041,515	1,588,358	350	10
374,829	878,440	241,782	71,524	-675,205	1,870,092	266,172	344,448
2,098,394	-1,132,787	-561,310	-95,987	-23,041,713	-43,304,868	-302,424	-2,188,133
-	-	-	-	-	178,235	-	-
-15,748	-327,858	-	-	-7,426	47,992	-	-
-	-	-	-	-1,227,160	-571,398	-	-
-	-	-	-	-657,010	-24,018	-	-
-26,275	-33,835	-382	153	1,128	-415,688	157,143	-662,257
2,431,200	-616,040	-319,910	-24,310	-25,607,386	-42,219,653	120,891	-2,505,942
-10,071	-2,399,989	1,482,243	-415,195	78,287,012	37,309,698	788,213	1,546,592
-	-	-	-	-	-	-	-
-112,470	268,543	-	-	-	-	-	-
-	-	-	-	165,045	-335,696	-	-
-	-	-	-	475,487	-1,049,072	-	-
2,308,659	-2,747,486	1,162,333	-439,505	53,320,158	-6,294,723	909,104	-959,350
-4,474	-3,008	-	-	-	-	-	-
10,986,746	21,868,710	138	15,007,540	71,174,324	141,191,088	-	-
-22,286,512	-53,510,071	-108	-5,388	-167,156,199	-145,206,784	-	-
-8,995,581	-34,391,855	1,162,363	14,562,647	-42,661,717	-10,310,419	909,104	-959,350
-	-	-	-	-	-	-	-
57,606,437	91,998,292	14,562,647	-	461,284,532	471,594,951	5,980,302	6,939,652
48,610,856	57,606,437	15,725,010	14,562,647	418,622,815	461,284,532	6,889,406	5,980,302

The accompanying notes form an integral part of these financial statements

	Note	SBI FM India Equity		Euroland Equity Dynamic Multi Factors	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Income		6,129,393	4,246,219	17,322,486	15,148,748
Net dividends	2	5,351,884	3,942,129	17,080,032	13,681,200
Bond interest	2	-	-	-	-
Bank interest	2	766,464	304,090	54,542	11,442
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	11,045	-	187,912	1,456,106
Expenses		35,652,308	17,375,055	3,384,456	3,239,601
Management fees	4	5,496,195	3,923,604	1,641,553	1,401,830
Performance fees	5	9,330	34,051	527	183,181
Administration fees	4	2,523,886	1,642,326	396,155	313,852
"Taxe d'abonnement"	6	155,628	104,557	67,828	54,574
Distributor fees	4	224,677	173,827	-	-
Broker and transaction fees		784,811	422,969	712,257	775,273
Reception and transmission of orders fees	22	275,871	153,468	498,581	444,925
Bank interest and similar charges		-	118	3,548	7,293
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	26,181,910	10,920,135	64,007	58,673
Realised profit/(loss), net, from investments		-29,522,915	-13,128,836	13,938,030	11,909,147
Net realised profit/(loss) on securities sold	2	82,624,980	32,791,870	13,164,937	-9,251,366
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-	-
Net realised profit/(loss) on financial futures		-	-	809,999	202,190
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-712,292	-915,932	2,451	-334
Net realised profit/(loss)		52,389,773	18,747,102	27,915,417	2,859,637
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		117,978,703	50,734,242	39,903,896	78,305,063
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-63,175	145,340
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		170,368,476	69,481,344	67,756,138	81,310,040
Dividend paid	25	-	-279	-	-
Subscriptions		493,402,045	265,299,583	161,513,527	10,947,909
Redemptions		-370,505,535	-212,411,524	-51,699,201	-138,173,192
Increase/(decrease) in net assets		293,264,986	122,369,124	177,570,464	-45,915,243
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		517,374,983	395,005,859	419,768,304	465,683,547
Net assets at the end of the year		810,639,969	517,374,983	597,338,768	419,768,304

[4] This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Euroland Equity Risk Parity		European Equity Conservative		European Equity Dynamic Multi Factors		European Equity Risk Parity[4]	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	07/06/2024 EUR	30/06/2023 EUR
7,070,847	14,122,868	24,288,720	27,926,522	4,248,885	4,589,442	1,256,088	2,328,961
6,791,882	10,979,725	22,662,395	26,822,423	4,141,535	4,481,295	1,192,938	2,192,824
-	-	-	-	-	-	-	-
85,124	37,418	959,821	623,339	22,489	14,054	20,711	25,126
-	4,000	-	-	-	-	-	-
-	-	-	-	-	-	-	-
193,841	3,101,725	666,504	480,760	84,861	94,093	42,439	111,011
1,787,446	2,852,303	12,918,681	14,651,378	1,101,058	1,007,824	473,530	551,626
662,414	948,814	8,821,884	10,260,128	365,504	376,259	107,535	179,719
-	762,997	-	2,227	-	-	-	26
380,898	392,670	1,440,580	1,548,159	171,265	134,031	64,490	79,489
23,940	36,471	276,953	326,079	14,545	14,156	3,404	7,007
-	-	64,022	108,788	-	-	-	-
322,515	428,031	1,078,649	1,528,714	309,156	344,178	187,608	234,026
336,046	220,803	996,574	657,008	136,063	101,098	79,628	33,203
169	4,216	7,256	47,950	76,233	4,948	-	1,399
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
61,464	58,301	232,763	172,325	28,292	33,154	30,865	16,757
5,283,401	11,270,565	11,370,039	13,275,144	3,147,827	3,581,618	782,558	1,777,335
16,740,757	1,301,318	24,996,305	1,536,382	3,982,781	-4,118,566	4,737,105	562,233
-	-	-	-	-	-	-	-
-	-	-135,246	222,812	-	-	-	-
281,111	1,156,907	89,277	4,563,429	118,558	280,417	54,768	246,186
-	-	-	-	-	-	-	-
-5,938	-35,706	45,750	162,698	2,314	16,558	-376,434	-26,958
22,299,331	13,693,084	36,366,125	19,760,465	7,251,480	-239,973	5,197,997	2,558,796
-7,039,787	27,690,043	9,109,598	58,059,445	12,256,982	18,007,307	-1,749,873	3,390,066
-	-	-	-	-	-	-	-
-	-	71,042	-171,648	-	-	-	-
-7,880	8,430	-24,020	31,329	-595	63,293	-20,988	25,219
-	-	-	-	-	-	-	-
15,251,664	41,391,557	45,522,745	77,679,591	19,507,867	17,830,627	3,427,136	5,974,081
-3,390,803	-3,415,313	-1,636,441	-1,514,586	-	-	-379,907	-472,593
25,292,531	76,623,316	49,493,481	220,862,807	3,253,531	3,097,734	413,069	8,015,049
-238,907,256	-165,561,126	-258,944,913	-265,302,961	-23,277,159	-36,227,772	-73,683,884	-15,324,812
-201,753,864	-50,961,566	-165,565,128	31,724,851	-515,761	-15,299,411	-70,223,586	-1,808,275
-	-	-	-	-	-	-	-
350,489,766	401,451,332	863,750,327	832,025,476	133,561,319	148,860,730	70,223,586	72,031,861
148,735,902	350,489,766	698,185,199	863,750,327	133,045,558	133,561,319	-	70,223,586

The accompanying notes form an integral part of these financial statements

	Note	Global Equity Conservative		Global Equity Dynamic Multi Factors	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
Income		5,359,384	5,003,476	2,450,139	4,085,222
Net dividends	2	5,252,706	4,926,534	2,336,269	3,689,158
Bond interest	2	-	-	-	-
Bank interest	2	33,572	20,277	113,808	98,219
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	73,106	56,665	62	297,845
Expenses		4,260,750	3,947,693	824,877	1,115,550
Management fees	4	2,953,931	2,770,352	335,918	439,205
Performance fees	5	-	148,551	-	51,904
Administration fees	4	549,496	481,339	85,937	99,822
"Taxe d'abonnement"	6	105,509	95,385	13,607	16,815
Distributor fees	4	34,490	34,521	-	-
Broker and transaction fees		164,291	195,422	252,106	227,845
Reception and transmission of orders fees	22	423,290	200,925	131,874	277,013
Bank interest and similar charges		2,075	1,086	5,435	2,946
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	27,668	20,112	-	-
Realised profit/(loss), net, from investments		1,098,634	1,055,783	1,625,262	2,969,672
Net realised profit/(loss) on securities sold	2	10,938,301	-5,972,950	10,792,985	-4,554,896
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-21,627	-185,824	-	-
Net realised profit/(loss) on financial futures		421,534	944,010	736,247	864,234
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		213,879	78,377	97,323	-7,458
Net realised profit/(loss)		12,650,721	-4,080,604	13,251,817	-728,448
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-621,079	24,720,888	12,616,146	22,705,470
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-184,643	241,323	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-18,656	166,850	-168,020	166,005
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		11,826,343	21,048,457	25,699,943	22,143,027
Dividend paid	25	-29,000	-	-	-
Subscriptions		21,677,900	90,573,605	1,064,401	4,709,448
Redemptions		-47,927,506	-86,719,605	-59,653,808	-49,943,219
Increase/(decrease) in net assets		-14,452,263	24,902,457	-32,889,464	-23,090,744
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		269,106,356	244,203,899	165,195,095	188,285,839
Net assets at the end of the year		254,654,093	269,106,356	132,305,631	165,195,095

[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

European Convertible Bond		Montpensier Global Convertible Bond		Euro Aggregate Bond		Euro Corporate ESG Bond[2]	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
400,179	452,518	637,247	550,147	29,609,988	16,976,554	40,091,515	31,971,992
29,027	36,183	-	-	-	-	810,993	-
293,466	303,714	563,725	403,482	25,670,010	13,897,403	34,127,342	26,096,036
18,915	11,260	73,255	49,269	270,529	228,588	837,458	334,250
-	-	-	-	-	6,902	-	92,226
-	-	-	-	3,237,293	2,516,351	4,017,188	5,141,688
58,771	101,361	267	97,396	432,156	327,310	298,534	307,792
578,269	645,940	589,992	1,085,797	14,935,927	11,079,997	11,551,197	13,494,929
325,552	386,493	425,996	599,918	4,228,890	3,983,431	3,412,615	3,639,631
51	75,835	-	87,951	219,140	280,344	17,264	538,266
78,247	76,053	73,188	100,037	1,492,337	1,094,518	1,374,148	1,105,199
10,886	12,737	13,297	19,099	212,800	194,857	129,488	133,013
9,203	10,468	7,788	8,422	58,474	52,518	28,147	24,982
17,200	19,425	10,492	19,024	170,196	389,086	305,065	655,153
114,961	24,330	51,340	237,769	1,873,686	1,094,035	1,388,426	2,092,505
2,186	3,308	7,891	12,378	8,806	50,962	18,202	105,381
-	-	-	-	6,504,313	3,790,002	4,728,342	4,997,119
-	-	-	-	-	101,218	43,629	98,087
19,983	37,291	-	1,199	167,285	49,026	105,871	105,593
-178,090	-193,422	47,255	-535,650	14,674,061	5,896,557	28,540,318	18,477,063
-519,102	-921,751	-486,650	-525,332	-22,725,762	-52,860,720	-12,234,662	-52,486,420
-170,692	-33,765	-	-	108,880	284,445	-779,229	-1,874,565
-3,357	-568,282	63,716	515,014	-59,103	-2,299,232	856,402	-1,430,350
131,314	-16,072	-	318	-3,397,272	11,766,972	-1,925,590	-8,351,680
-	-	-	-	-9,481,476	-3,442,180	-2,697,978	1,159,548
-126,116	81,724	-96,316	-145,975	-390,818	249,511	-432,306	1,105,484
-866,043	-1,651,568	-471,995	-691,625	-21,271,490	-40,404,647	11,326,955	-43,400,920
1,023,032	6,036,173	1,607,440	2,168,924	39,803,132	19,638,388	46,079,184	42,839,455
-13,005	110,940	-	-	-169,299	-180,615	-256,569	-468,931
-107,572	290,419	-877,257	1,080,497	-26,821	-459,846	-788,927	1,106,928
-19,755	-10,890	-	-	1,905,307	-2,200,875	631,386	-4,570,772
-	-	-	-	13,920,442	135,900	3,200,797	-3,504,766
16,657	4,775,074	258,188	2,557,796	34,161,271	-23,471,695	60,192,826	-7,999,006
-1,344	-	-10,032	-	-2,770,188	-1,599,993	-2,812,045	-2,333,627
1,571,100	6,381,573	7,561,555	25,054,679	299,371,764	598,865,136	133,888,769	522,147,709
-6,859,610	-20,049,910	-24,055,849	-34,926,763	-325,147,957	-344,358,337	-266,103,598	-449,380,792
-5,273,197	-8,893,263	-16,246,138	-7,314,288	5,614,890	229,435,111	-74,834,048	62,434,284
-	-	-	-	-	-	-	-
45,880,084	54,773,347	58,664,926	65,979,214	911,617,723	682,182,612	914,020,895	851,586,611
40,606,887	45,880,084	42,418,788	58,664,926	917,232,613	911,617,723	839,186,847	914,020,895

The accompanying notes form an integral part of these financial statements

	Note	Euro Corporate Short Term Impact Green Bond[2]		Euro Government Bond	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Income		6,923,598	5,522,793	8,490,804	5,846,290
Net dividends	2	-	-	-	-
Bond interest	2	5,996,904	4,102,997	7,996,512	4,852,598
Bank interest	2	444,645	224,709	140,411	111,136
Interest received on repos/reverse repos		154	34,908	-	1,414
Interest received on swaps		481,032	1,149,637	149,201	722,620
Other income	7, 15	863	10,542	204,680	158,522
Expenses		2,022,469	3,159,510	4,898,718	4,605,402
Management fees	4	480,903	451,191	1,941,514	1,800,439
Performance fees	5	4	35,119	97,857	150,479
Administration fees	4	359,343	244,240	700,549	538,398
"Taxe d'abonnement"	6	39,367	29,077	104,069	91,521
Distributor fees	4	6,449	5,491	30,498	20,963
Broker and transaction fees		31,789	280,002	67,151	83,166
Reception and transmission of orders fees	22	468,779	608,822	252,028	190,701
Bank interest and similar charges		5,135	15,469	1,446	17,037
Interest paid on swaps		622,336	1,471,001	1,688,549	1,689,953
Interest paid on repos/reverse repos		2,840	18,842	-	-
Other expenses	8, 15	5,524	256	15,057	22,745
Realised profit/(loss), net, from investments		4,901,129	2,363,283	3,592,086	1,240,888
Net realised profit/(loss) on securities sold	2	1,204,725	-2,713,478	-22,714,943	-33,471,352
Net realised profit/(loss) on options		-542,085	-720,766	863,200	139,110
Net realised profit/(loss) on forward foreign exchange contracts		-586,991	-308,748	-82,001	-228,472
Net realised profit/(loss) on financial futures		1,396,669	3,345,411	593,667	10,831,891
Net realised profit/(loss) on swaps and CFD		-32,673	-1,887,443	-4,733,635	-2,940,913
Net realised profit/(loss) on foreign exchange		-49,824	153,581	15,747	12,083
Net realised profit/(loss)		6,290,950	231,840	-22,465,879	-24,416,765
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		7,131,326	74,053	25,061,367	11,261,217
Net change in unrealised appreciation/(depreciation) on options		-11,036	-28,738	-78,000	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		230,251	5,893	-60,591	16,715
Net change in unrealised appreciation/(depreciation) on financial futures		-1,321,023	2,010,394	904,281	-2,593,400
Net change in unrealised appreciation/(depreciation) on swaps and CFD		571,831	-454,587	6,774,555	1,397,967
Result of operations		12,892,299	1,838,855	10,135,733	-14,334,266
Dividend paid	25	-410,378	-278,183	-593,482	-216,552
Subscriptions		135,230,966	281,274,988	101,045,090	212,815,515
Redemptions		-102,398,192	-182,734,068	-150,092,816	-145,750,597
Increase/(decrease) in net assets		45,314,695	100,101,592	-39,505,475	52,514,100
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		277,928,913	177,827,321	431,139,444	378,625,344
Net assets at the end of the year		323,243,608	277,928,913	391,633,969	431,139,444

[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Euro Inflation Bond		Strategic Bond		Euro High Yield Bond		Euro High Yield Short Term Bond	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
593,749	1,511,922	63,295,612	66,761,528	12,447,700	16,533,478	7,003,343	6,230,038
-	-	627,029	680,182	-	-	-	-
475,542	611,792	33,998,535	44,977,518	11,658,035	14,899,709	6,401,246	5,398,979
117,675	85,418	1,141,669	1,244,859	86,968	86,204	30,497	28,502
-	6,272	404,390	129,128	-	90	-	-
-	806,884	27,114,360	19,727,367	701,762	1,539,839	570,389	790,028
532	1,556	9,629	2,474	935	7,636	1,211	12,529
1,229,318	1,457,319	31,662,574	24,649,795	3,348,498	5,412,907	1,531,805	2,188,523
227,978	306,997	7,732,814	10,513,936	1,963,022	2,445,426	895,763	1,127,106
-	-	-	-	12,031	14,971	3,701	21,034
97,578	107,012	1,409,156	1,706,409	461,640	492,547	270,289	238,106
16,642	21,817	261,818	358,071	71,707	76,568	41,624	43,343
22,607	31,141	16,474	15,512	103,242	74,444	100,176	126,220
32,202	44,373	140,126	102,942	65,514	94,054	31,027	43,410
65,813	36,552	336,102	562,976	187,297	197,487	117,334	99,325
-	7,084	320,753	296,861	59,049	61,384	29,427	10,701
728,634	817,860	21,279,158	11,026,623	424,597	1,956,026	42,194	479,278
37,671	83,761	61,215	5,725	-	-	-	-
193	722	104,958	60,740	399	-	270	-
-635,569	54,603	31,633,038	42,111,733	9,099,202	11,120,571	5,471,538	4,041,515
-2,048,266	-2,689,868	-69,563,109	-83,757,286	-10,786,981	-34,342,302	-1,157,545	-7,048,967
-166,535	-50,309	-	-	-	-	-	-
3,176	-8,746	-751,826	-17,594,067	-161,263	2,784,742	-233,090	263,689
-696,519	1,747,673	-18,385,055	-17,941,097	136,869	-253,041	356,927	127,640
-2,230,556	-1,398,239	-5,900,931	-19,882,217	-968,825	-2,784,821	-559,212	-807,335
399	-58,863	-1,984,107	-3,736,929	-236,926	-364,302	-72,341	-97,232
-5,773,870	-2,403,749	-64,951,990	-100,799,863	-2,917,924	-23,839,153	3,806,277	-3,520,690
1,837,670	1,743,439	114,474,294	84,300,309	25,800,914	51,693,467	7,064,927	14,779,473
7,550	-116,970	-	-	-	-	-	-
-51,298	47,712	-5,811,045	15,675,092	176,222	-472,884	46,863	-78,846
191,196	-206,730	4,031,079	6,568,411	-2,000	98,470	-88,900	70,665
3,356,353	-555,508	10,859,711	33,280,287	981,362	-709,953	517,875	57,787
-432,399	-1,491,806	58,602,049	39,024,236	24,038,574	26,769,947	11,347,042	11,308,389
-3,247	-8,896	-15,885,849	-22,277,515	-6,242,238	-9,340,248	-921,042	-732,186
879,926	3,949,182	23,284,317	46,787,219	152,747,517	178,810,598	159,114,912	23,211,380
-14,364,547	-19,482,537	-246,292,192	-338,780,977	-200,270,560	-358,647,748	-69,876,805	-101,897,970
-13,920,267	-17,034,057	-180,291,675	-275,247,037	-29,726,707	-162,407,451	99,664,107	-68,110,387
-	-	-	-	-	-	-	-
63,482,323	80,516,380	732,175,497	1,007,422,534	285,871,926	448,279,377	122,917,816	191,028,203
49,562,056	63,482,323	551,883,822	732,175,497	256,145,219	285,871,926	222,581,923	122,917,816

The accompanying notes form an integral part of these financial statements

	Note	Global Subordinated Bond		Pioneer Global High Yield Bond	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Income		44,498,030	45,158,221	20,292,334	24,264,449
Net dividends	2	-	-	29,841	-
Bond interest	2	42,107,856	41,464,404	15,864,885	18,737,948
Bank interest	2	1,148,501	510,167	199,037	179,586
Interest received on repos/reverse repos		22,668	16,353	-	214
Interest received on swaps		1,197,028	3,161,752	4,043,476	4,651,347
Other income	7, 15	21,977	5,545	155,095	695,354
Expenses		11,151,574	12,278,892	9,470,145	11,613,267
Management fees	4	5,615,069	6,323,837	2,770,457	3,315,332
Performance fees	5	553,398	1,670	-	16,001
Administration fees	4	1,314,554	1,229,807	492,652	522,516
"Taxe d'abonnement"	6	203,259	219,152	99,544	116,319
Distributor fees	4	62,298	77,462	61,637	59,132
Broker and transaction fees		59,243	181,466	23,319	22,010
Reception and transmission of orders fees	22	494,656	464,647	-	-
Bank interest and similar charges		63,517	105,658	32,526	33,823
Interest paid on swaps		2,767,167	3,671,975	5,989,758	7,528,134
Interest paid on repos/reverse repos		12,964	-	-	-
Other expenses	8, 15	5,449	3,218	252	-
Realised profit/(loss), net, from investments		33,346,456	32,879,329	10,822,189	12,651,182
Net realised profit/(loss) on securities sold	2	-17,395,287	-56,663,984	-9,497,368	-10,704,036
Net realised profit/(loss) on options		-	-375,496	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-326,343	-11,603,452	-271,141	-3,990,111
Net realised profit/(loss) on financial futures		-6,065,602	-3,455,184	-	-
Net realised profit/(loss) on swaps and CFD		-2,568,446	-1,191,110	-299,439	122,903
Net realised profit/(loss) on foreign exchange		-753,753	4,153,623	31,318	647,964
Net realised profit/(loss)		6,237,025	-36,256,274	785,559	-1,272,098
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		118,541,447	34,057,077	26,471,578	3,179,185
Net change in unrealised appreciation/(depreciation) on options		-	-	115,120	-887,398
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-3,916,630	7,544,028	-369,445	2,702,178
Net change in unrealised appreciation/(depreciation) on financial futures		3,655,127	-2,755,890	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-122,664	2,003,183	-1,218,309	-2,469,218
Result of operations		124,394,305	4,592,124	25,784,503	1,252,649
Dividend paid	25	-15,037,030	-11,299,019	-15,320,692	-16,104,620
Subscriptions		177,934,100	217,596,778	15,593,682	16,308,493
Redemptions		-309,537,690	-412,953,302	-59,844,033	-57,522,863
Increase/(decrease) in net assets		-22,246,315	-202,063,419	-33,786,540	-56,066,341
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		729,483,666	931,547,085	242,182,553	298,248,894
Net assets at the end of the year		707,237,351	729,483,666	208,396,013	242,182,553

[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global High Yield ESG Improvers Bond[2]		US High Yield Bond[2]		European Subordinated Bond ESG		Global Aggregate Bond	
30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD
3,584,735	3,116,659	27,057,661	36,643,673	38,555,865	39,109,022	137,430,604	114,993,122
-	-	11,420	-	213,488	-	829,789	287,446
3,532,194	3,023,310	20,990,988	29,261,785	37,860,508	35,626,305	110,960,632	86,566,219
52,507	93,349	424,355	393,653	341,562	208,228	6,454,012	3,882,988
-	-	-	-	-	-	2,216,318	3,595,153
-	-	5,505,702	6,443,902	127,504	3,274,489	16,131,210	20,498,774
34	-	125,196	544,333	12,803	-	838,643	162,542
389,015	306,824	11,788,951	14,821,108	8,197,846	12,936,133	77,746,806	72,139,913
276,630	233,274	3,669,083	4,648,773	3,923,351	4,847,646	15,022,774	13,924,320
-	-	-	57,764	140,206	577,025	2,958,111	4,979,501
90,988	57,485	690,931	770,601	1,112,749	1,010,707	5,397,175	4,127,190
6,446	5,566	130,050	155,259	149,811	159,281	825,607	746,704
126	12	267,306	266,455	9,035	5,617	721,364	797,850
5,327	7,954	22,783	20,167	256,492	582,784	665,412	1,039,425
-	-	-	-	1,451,693	1,444,610	7,211,429	2,704,672
4,764	2,491	9,775	9,329	28,806	59,122	1,596,581	1,558,373
-	-	6,998,802	8,892,760	1,107,791	4,248,218	25,267,007	36,324,561
-	-	-	-	-	-	18,056,155	5,891,718
4,734	42	221	-	17,912	1,123	25,191	45,599
3,195,720	2,809,835	15,268,710	21,822,565	30,358,019	26,172,889	59,683,798	42,853,209
-1,071,628	-1,398,677	-10,807,127	-7,954,347	-5,618,117	-88,917,553	-75,283,448	-193,660,315
-	-	-	-	-1,438,571	-3,442,542	-2,825,787	11,144,226
1,154,981	-3,696,377	628,587	-13,795,654	-2,000,693	-2,213,070	62,347,686	26,673,121
-	-	-	-	-424,954	11,543,017	40,625,323	105,484,096
-	-	-1,335,494	281,025	-822,685	-1,766,501	2,506,222	-23,888,289
383	-146,892	419,509	-532,478	-1,649,944	1,008,883	8,149,925	-43,580,483
3,279,456	-2,432,111	4,174,185	-178,889	18,403,055	-57,614,877	95,203,719	-74,974,435
3,700,796	1,347,111	31,361,643	-3,673,345	53,097,809	69,061,502	24,202,306	173,073,229
-	-	-	-	-349,386	-2,958,142	66,263	-1,187,959
-931,739	243,213	312,613	6,700,500	-857,498	1,359,702	-22,438,370	21,122,946
-	-	-	-	105,279	1,138,663	-994,936	-19,796,786
-	-	94,879	-924,569	1,731,223	-1,534,302	8,173,133	-7,897,581
6,048,513	-841,787	35,943,320	1,923,697	72,130,482	9,452,546	104,212,115	90,339,414
-64,934	-147,262	-19,411,619	-23,984,946	-6,504,128	-1,978,217	-39,180,302	-35,937,248
13,565,854	43,002,377	77,694,340	179,833,199	244,651,079	525,329,917	1,071,544,271	758,331,357
-5,287,007	-9,722,580	-157,936,289	-260,902,989	-302,147,423	-711,374,928	-631,617,299	-668,665,832
14,262,426	32,290,748	-63,710,248	-103,131,039	8,130,010	-178,570,682	504,958,785	144,067,691
-	-	-	-	-	-	-	-
53,669,093	21,378,345	378,030,198	481,161,237	680,543,198	859,113,880	3,136,343,618	2,992,275,927
67,931,519	53,669,093	314,319,950	378,030,198	688,673,208	680,543,198	3,641,302,403	3,136,343,618

The accompanying notes form an integral part of these financial statements

	Note	Global Bond		Global Corporate Bond	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
Income		3,952,211	3,364,808	25,845,318	23,634,683
Net dividends	2	-	-	-	-
Bond interest	2	3,489,506	2,915,425	23,556,244	20,522,342
Bank interest	2	228,219	174,922	1,390,674	877,370
Interest received on repos/reverse repos		-	18,200	214,442	342,338
Interest received on swaps		227,266	251,704	683,529	1,890,813
Other income	7, 15	7,220	4,557	429	1,820
Expenses		3,129,989	3,071,743	9,022,885	8,302,762
Management fees	4	729,200	836,282	1,397,734	1,500,136
Performance fees	5	241,886	252,938	38,990	16,125
Administration fees	4	218,876	223,246	815,473	608,698
"Taxe d'abonnement"	6	40,111	44,637	91,790	78,076
Distributor fees	4	21,371	25,630	31,717	34,590
Broker and transaction fees		129,151	105,430	77,928	218,766
Reception and transmission of orders fees	22	89,202	83,945	821,300	658,406
Bank interest and similar charges		42,949	62,087	134,256	123,935
Interest paid on swaps		832,738	1,217,724	5,607,817	5,057,802
Interest paid on repos/reverse repos		781,911	218,960	-	6,228
Other expenses	8, 15	2,594	864	5,880	-
Realised profit/(loss), net, from investments		822,222	293,065	16,822,433	15,331,921
Net realised profit/(loss) on securities sold	2	-2,066,004	-9,101,483	-21,396,496	-67,311,563
Net realised profit/(loss) on options		-101,678	549,333	-	-146,625
Net realised profit/(loss) on forward foreign exchange contracts		-1,640,856	-534,231	4,322,975	-2,461,347
Net realised profit/(loss) on financial futures		868,772	3,225,951	-4,545,362	-6,684,122
Net realised profit/(loss) on swaps and CFD		166,929	-1,322,983	-1,549,564	473,910
Net realised profit/(loss) on foreign exchange		-115,187	-845,858	-626,707	-3,146,182
Net realised profit/(loss)		-2,065,802	-7,736,206	-6,972,721	-63,944,008
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		1,727,591	7,054,717	40,782,006	74,244,975
Net change in unrealised appreciation/(depreciation) on options		1,821	-50,173	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		362,413	-860,210	-3,526,830	1,391,363
Net change in unrealised appreciation/(depreciation) on financial futures		-290,625	-611,379	1,055,621	1,048,063
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-72,970	-449,867	5,431,530	-4,297,240
Result of operations		-337,572	-2,653,118	36,769,606	8,443,153
Dividend paid	25	-469,079	-388,022	-1,915,542	-3,018,893
Subscriptions		10,166,837	10,233,438	225,001,187	199,388,587
Redemptions		-19,783,840	-30,242,848	-164,457,049	-277,901,130
Increase/(decrease) in net assets		-10,423,654	-23,050,550	95,398,202	-73,088,283
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		104,828,014	127,878,564	627,956,953	701,045,236
Net assets at the end of the year		94,404,360	104,828,014	723,355,155	627,956,953

The accompanying notes form an integral part of these financial statements

Global Corporate ESG Improvers Bond		Net Zero Ambition Global Corporate Bond		Global High Yield Bond		Global Inflation Short Duration Bond	
30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
3,632,250	2,999,668	5,545,147	2,180,185	14,406,064	18,371,135	1,327,187	3,569,542
-	-	-	-	-	-	-	-
3,434,231	2,807,057	5,321,658	2,068,289	9,330,256	13,234,803	558,650	1,051,165
180,074	75,123	222,587	111,896	178,169	147,296	82,469	70,415
-	-	-	-	-	738	-	1,558
17,738	117,488	-	-	4,753,063	4,744,750	678,071	1,770,108
207	-	902	-	144,576	243,548	7,997	676,296
717,459	639,369	795,387	342,081	7,450,553	8,512,529	1,972,063	2,973,238
352,697	291,780	395,560	175,192	499,340	626,366	236,396	397,585
-	-	23,803	37,615	-	1,450	-	5
142,486	95,214	196,171	70,662	196,455	266,527	109,133	160,510
12,007	9,690	15,788	8,225	26,687	31,903	16,469	30,893
11,097	2,065	233	155	65,813	71,337	20,977	29,335
15,857	21,951	15,409	8,288	41,976	67,953	44,508	93,657
109,769	73,988	129,910	38,537	-	-	55,260	79,545
18,747	12,624	18,275	3,370	74,622	9,256	18,753	33,057
54,630	131,963	-	-	6,545,586	7,437,737	1,448,155	1,994,548
-	-	-	-	-	-	22,389	153,737
169	94	238	37	74	-	23	366
2,914,791	2,360,299	4,749,760	1,838,104	6,955,511	9,858,606	-644,876	596,304
-3,424,808	-5,739,134	2,935,818	1,322,082	-9,229,370	-20,547,165	-1,604,519	-24,069,938
-	-	-	-	-	-	-220,883	43,153
360,950	610,444	-292,432	962,933	1,578,002	-6,019,381	692,376	2,613,957
-822,675	-619,082	-1,148,599	-98,755	-	-	-988,857	2,904,183
-81,327	35,021	-	-	-901,693	-339,339	-1,677,251	-4,106,845
-81,978	-260,447	-203,387	417,041	-344,359	86,314	-458,448	739,810
-1,135,047	-3,612,899	6,041,160	4,441,405	-1,941,909	-16,960,965	-4,902,458	-21,279,376
5,068,810	6,743,828	-621,653	5,021,090	17,204,513	23,795,177	4,768,940	5,674,010
-	-	-	-	-	-	28,080	-222,550
-482,760	-54,683	-990,465	696,937	-2,155,540	5,619,878	-1,379,332	1,458,083
115,778	19,929	157,532	-41,132	-	-	333,606	-453,526
-	-113,595	-	-	-667,386	-2,589,325	2,867,408	1,036,862
3,566,781	2,982,580	4,586,574	10,118,300	12,439,678	9,864,765	1,716,244	-13,786,497
-371	-197	-5,795	-1,395	-2,099,360	-2,493,052	-457	-223
10,292,538	29,606,759	163,980,773	122,076,392	27,856,506	41,647,388	6,378,002	14,569,963
-24,925,469	-6,730,400	-45,910,875	-3,360,596	-31,314,311	-146,598,149	-62,139,477	-57,067,785
-11,066,521	25,858,742	122,650,677	128,832,701	6,882,513	-97,579,048	-54,045,688	-56,284,542
-	-	-	-	-	-	-	-
98,093,845	72,235,103	128,832,701	-	133,174,533	230,753,581	93,961,431	150,245,973
87,027,324	98,093,845	251,483,378	128,832,701	140,057,046	133,174,533	39,915,743	93,961,431

The accompanying notes form an integral part of these financial statements

	Note	Global Short Term Bond[1]		Global Total Return Bond	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Income		1,667,250	-	1,330,077	3,441,599
Net dividends	2	-	-	1,330,077	3,438,266
Bond interest	2	1,565,737	-	-	-
Bank interest	2	63,320	-	-	-
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		19,347	-	-	-
Other income	7, 15	18,846	-	-	3,333
Expenses		393,279	-	543,576	1,324,666
Management fees	4	110,266	-	259,020	416,807
Performance fees	5	62,043	-	185,950	759,099
Administration fees	4	103,176	-	31,544	34,135
"Taxe d'abonnement"	6	8,926	-	14,994	23,798
Distributor fees	4	127	-	50,949	88,473
Broker and transaction fees		5,119	-	61	79
Reception and transmission of orders fees	22	75,819	-	-	-
Bank interest and similar charges		12,415	-	1,058	2,275
Interest paid on swaps		15,298	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	90	-	-	-
Realised profit/(loss), net, from investments		1,273,971	-	786,501	2,116,933
Net realised profit/(loss) on securities sold	2	230,891	-	-1,867,412	-2,988,524
Net realised profit/(loss) on options		-34,375	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		1,645,954	-	-	-
Net realised profit/(loss) on financial futures		897,815	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		281,734	-	-	-
Net realised profit/(loss)		4,295,990	-	-1,080,911	-871,591
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-1,024,288	-	2,021,422	2,943,983
Net change in unrealised appreciation/(depreciation) on options		5,568	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		616,450	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-268,707	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		74,834	-	-	-
Result of operations		3,699,847	-	940,511	2,072,392
Dividend paid	25	-	-	-1,029,118	-885,048
Subscriptions		121,111,442	-	224,445	216,903
Redemptions		-10,216,805	-	-13,343,347	-24,949,476
Increase/(decrease) in net assets		114,594,484	-	-13,207,509	-23,545,229
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		-	-	38,904,974	62,450,203
Net assets at the end of the year		114,594,484	-	25,697,465	38,904,974

[1] This Sub-Fund has been launched, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Impact Green Bonds		Optimal Yield		Optimal Yield Short Term		Strategic Income[2]	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
299,545	264,303	10,474,772	13,008,526	9,739,176	14,265,692	122,424,461	168,417,303
299,393	263,997	-	-	-	-	226,339	1,351,450
-	-	9,774,824	12,696,028	7,903,204	12,089,134	100,850,582	107,686,426
152	306	419,619	310,419	314,904	273,112	2,224,078	942,979
-	-	176,527	1,705	122,105	8,854	-	-
-	-	102,777	-	1,397,188	1,894,592	18,354,625	57,512,177
-	-	1,025	374	1,775	-	768,837	924,271
106,611	63,871	3,323,785	4,101,773	2,496,476	3,520,052	63,172,848	109,529,165
65,111	35,139	2,249,680	2,853,460	1,445,630	2,228,924	22,479,911	23,792,870
-	-	-	-	-	-	380,693	76,205
26,859	16,899	436,733	486,625	350,620	484,068	4,280,319	4,034,110
4,987	3,075	77,430	95,824	68,439	107,817	877,371	899,676
8	-	3,096	5,436	44,427	70,714	4,821,505	6,188,985
9,347	8,395	3,383	9,104	7,955	8,268	173,154	147,959
-	-	58,792	55,999	92,788	53,702	-	-
299	355	18,376	66,632	25,616	47,244	108,075	169,674
-	-	469,932	521,489	441,525	486,287	30,050,939	74,219,686
-	-	5,329	6,534	19,367	1,327	-	-
-	8	1,034	670	109	31,701	881	-
192,934	200,432	7,150,987	8,906,753	7,242,700	10,745,640	59,251,613	58,888,138
-620,732	-844,544	-15,769,318	-7,303,409	-14,446,017	-10,340,994	-43,660,057	-2,305,832
-	-	-	-	-	-	-3,500,520	-
-3,579,272	-1,367,681	195,253	-1,696,970	-214,600	-2,304,842	3,480,089	-67,312,380
-	-	265,905	4,256,984	287,690	2,822,007	-21,219,534	-19,484,405
-	-	1,247,345	1,099,249	-21,829	-824,341	-978,869	-5,767,582
122	-	-325,832	-454,546	90,921	-1,784,592	-1,714,753	-10,060,321
-4,006,948	-2,011,793	-7,235,660	4,808,061	-7,061,135	-1,687,122	-8,342,031	-46,042,382
1,517,482	-438,592	29,169,291	12,453,564	26,032,835	8,946,656	119,457,937	-86,782,524
-	-	-	-	-	-	-616,065	-4,509,589
937,863	-1,372,182	-1,127,807	2,280,785	-805,434	2,269,148	-8,215,430	40,738,511
-	-	-213,462	-484,084	-306,150	-160,654	9,818,945	-7,098,244
-	-	-1,092,562	-1,542,107	-88,752	2,772,536	-6,904,418	-13,190,293
-1,551,603	-3,822,567	19,499,800	17,516,219	17,771,364	12,140,564	105,198,938	-116,884,521
-	-	-1,837,089	-2,179,915	-2,067,731	-2,648,924	-104,503,497	-104,484,905
23,444,460	5,234,517	17,412,381	34,235,916	10,668,579	7,957,994	602,706,486	1,002,517,510
-21,358,045	-45,833	-87,887,555	-118,683,675	-87,256,662	-120,485,357	-816,724,897	-831,430,659
534,812	1,366,117	-52,812,463	-69,111,455	-60,884,450	-103,035,723	-213,322,970	-50,282,575
-	-	-	-	-	-	-	-
26,369,177	25,003,060	253,038,288	322,149,743	188,409,821	291,445,544	2,123,029,277	2,173,311,852
26,903,989	26,369,177	200,225,825	253,038,288	127,525,371	188,409,821	1,909,706,307	2,123,029,277

The accompanying notes form an integral part of these financial statements

	Note	Net Zero Ambition US Corporate Bond[2]		US Bond[2]	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Income		1,208,276	476,860	72,819,483	77,681,991
Net dividends	2	-	-	107,692	716,013
Bond interest	2	1,164,517	454,940	66,661,933	56,936,480
Bank interest	2	24,867	21,920	1,813,268	805,770
Interest received on repos/reverse repos		-	-	-	1,297
Interest received on swaps		-	-	3,842,303	18,866,065
Other income	7, 15	18,892	-	394,287	356,366
Expenses		139,450	59,559	25,377,864	41,355,830
Management fees	4	73,178	30,737	10,089,700	9,998,374
Performance fees	5	14,925	4,968	185,059	3,224
Administration fees	4	37,804	16,958	2,861,797	2,399,666
"Taxe d'abonnement"	6	2,721	1,620	485,140	469,450
Distributor fees	4	11	6	1,708,288	1,802,186
Broker and transaction fees		10,317	5,226	212,623	99,569
Reception and transmission of orders fees	22	-	-	-	-
Bank interest and similar charges		-	37	14,282	62,706
Interest paid on swaps		-	-	9,820,428	26,520,655
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	494	7	547	-
Realised profit/(loss), net, from investments		1,068,826	417,301	47,441,619	36,326,161
Net realised profit/(loss) on securities sold	2	-2,787	14,350	-16,327,299	7,152,828
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-940,285	-14,016,073
Net realised profit/(loss) on financial futures		54,749	-167,013	-18,227,527	-28,614,177
Net realised profit/(loss) on swaps and CFD		-	-	-533,208	-3,239,298
Net realised profit/(loss) on foreign exchange		-	29	-3,049,179	-6,501,403
Net realised profit/(loss)		1,120,788	264,667	8,364,121	-8,891,962
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		91,835	-175,464	62,740,577	-92,859,484
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-8,267,448	11,528,561
Net change in unrealised appreciation/(depreciation) on financial futures		-33,963	39,715	8,915,927	-4,456,009
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-3,375,267	-7,890,968
Result of operations		1,178,660	128,918	68,377,910	-102,569,862
Dividend paid	25	-247	-61	-18,010,800	-14,274,922
Subscriptions		9,392,308	23,907,666	819,325,452	965,023,731
Redemptions		-3,029,710	-6,270	-777,527,649	-891,137,122
Increase/(decrease) in net assets		7,541,011	24,030,253	92,164,913	-42,958,175
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		24,030,253	-	1,571,290,309	1,614,248,484
Net assets at the end of the year		31,571,264	24,030,253	1,663,455,222	1,571,290,309

[1] This Sub-Fund has been launched, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

US Corporate Bond[2]		US Short Term Bond[2]		Asia Income ESG Bond[1]		China RMB Aggregate Bond	
30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
16,911,316	18,657,785	24,520,942	14,253,683	1,270,930	-	1,495,180	713,972
-	-	-	-	-	-	-	-
16,240,565	17,266,312	24,155,561	13,968,109	1,211,251	-	1,348,222	674,339
435,402	297,663	361,138	266,323	57,177	-	67,705	39,633
-	-	-	-	-	-	-	-
193,111	1,076,167	-	-	-	-	78,704	-
42,238	17,643	4,243	19,251	2,502	-	549	-
2,797,489	3,445,206	3,306,134	2,855,692	181,584	-	478,237	149,466
1,302,308	1,410,876	2,018,595	1,820,750	93,993	-	174,280	98,873
243,257	37,373	3,853	895	-	-	120,024	151
519,200	436,612	717,859	532,842	50,616	-	85,598	40,941
46,195	46,690	180,476	139,807	3,362	-	4,528	3,356
14,346	12,160	256,183	259,241	6	-	353	193
57,414	81,516	128,398	101,324	4,994	-	5,492	382
-	-	-	-	27,849	-	13,704	5,554
5,158	396	492	833	492	-	81	-
609,611	1,419,583	-	-	-	-	73,661	-
-	-	-	-	-	-	-	-
-	-	278	-	272	-	516	16
14,113,827	15,212,579	21,214,808	11,397,991	1,089,346	-	1,016,943	564,506
-18,144,541	-19,389,501	3,330,491	6,792,826	116,652	-	500,256	-37,066
-	-	-	-	-	-	-	-
755,110	-6,026,905	-8,270	-6,939	85,725	-	-63,993	-152,138
797,897	206,442	-1,228	140,928	-173,836	-	-	-
295,347	-215,804	-	-	-	-	-834	-
-49,264	-395,933	-885,409	-733,752	-8,722	-	-2,029	-128,376
-2,231,624	-10,609,122	23,650,392	17,591,054	1,109,165	-	1,450,343	246,926
21,449,741	10,694,581	8,846,437	-19,554,026	536,093	-	1,279,151	-695,094
-	-	-	-	-	-	-	-
-5,111,744	5,190,937	2,503	-2,107	-10,808	-	170,843	-189,894
129,582	281,265	-	-27,866	47,578	-	-	-
-635,830	-384,756	-	-	-	-	72,012	-
13,600,125	5,172,905	32,499,332	-1,992,945	1,682,028	-	2,972,349	-638,062
-603,533	-838,673	-1,818,380	-206,267	-12,599	-	-139	-
56,456,878	221,135,748	710,888,184	385,368,047	50,967,322	-	139	41,986,015
-139,695,719	-166,401,184	-616,854,146	-281,778,012	-39,185	-	-	-8,585
-70,242,249	59,068,796	124,714,990	101,390,823	52,597,566	-	2,972,349	41,339,368
-	-	-	-	-	-	-	-
375,307,182	316,238,386	405,896,438	304,505,615	-	-	41,339,368	-
305,064,933	375,307,182	530,611,428	405,896,438	52,597,566	-	44,311,717	41,339,368

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Blended Bond		Emerging Markets Bond	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Income		242,942,274	229,267,522	201,149,935	204,607,677
Net dividends	2	996,070	1,087,835	1,439,476	1,474,795
Bond interest	2	132,212,620	86,893,168	183,424,259	177,189,550
Bank interest	2	2,342,494	3,064,668	3,991,321	5,475,040
Interest received on repos/reverse repos		6,927,518	1,779,726	8,843,283	409,104
Interest received on swaps		98,565,995	133,641,805	3,098,166	12,266,810
Other income	7, 15	1,897,577	2,800,320	353,430	7,792,378
Expenses		132,322,472	225,648,991	59,859,238	62,159,582
Management fees	4	9,504,740	10,133,349	33,630,061	31,915,148
Performance fees	5	1,405,598	2,305,222	9,692,036	4,604,898
Administration fees	4	3,869,222	3,663,732	6,641,028	5,867,793
"Taxe d'abonnement"	6	442,748	450,551	1,148,084	1,066,119
Distributor fees	4	523,454	726,781	3,363,378	3,014,687
Broker and transaction fees		102,925	102,887	313,198	259,135
Reception and transmission of orders fees	22	-	1,840,927	1,911,932	2,531,979
Bank interest and similar charges		716,991	1,006,673	211,034	276,093
Interest paid on swaps		115,733,561	205,277,183	2,732,134	12,577,357
Interest paid on repos/reverse repos		385	141,370	112,756	452
Other expenses	8, 15	22,848	316	103,597	45,921
Realised profit/(loss), net, from investments		110,619,802	3,618,531	141,290,697	142,448,095
Net realised profit/(loss) on securities sold	2	-33,732,249	-101,850,008	-22,571,566	-168,639,886
Net realised profit/(loss) on options		-	1,416,720	-1,331,186	2,776,556
Net realised profit/(loss) on forward foreign exchange contracts		40,002,079	16,515,505	1,925,745	-174,938,878
Net realised profit/(loss) on financial futures		11,376,055	36,420,878	-23,113,043	-34,294,777
Net realised profit/(loss) on swaps and CFD		-11,770,615	23,015,024	1,541,227	4,407,362
Net realised profit/(loss) on foreign exchange		-17,900,768	-1,583,869	5,804,594	-20,507,254
Net realised profit/(loss)		98,594,304	-22,447,219	103,546,468	-248,748,782
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		164,735,059	103,792,235	314,218,132	135,669,604
Net change in unrealised appreciation/(depreciation) on options		-	-2,784,427	899,308	-1,417,022
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-41,838,654	95,194,067	27,196,010	67,489,759
Net change in unrealised appreciation/(depreciation) on financial futures		-5,342,780	-2,339,681	4,907,392	2,101,388
Net change in unrealised appreciation/(depreciation) on swaps and CFD		13,396,126	7,317,628	-1,351,372	-5,403,475
Result of operations		229,544,055	178,732,603	449,415,938	-50,308,528
Dividend paid	25	-6,934,797	-9,822,904	-346,682,702	-316,149,596
Subscriptions		637,735,734	425,588,795	1,693,788,765	1,944,443,069
Redemptions		-617,165,542	-269,301,649	-1,435,473,330	-1,702,629,789
Increase/(decrease) in net assets		243,179,450	325,196,845	361,048,671	-124,644,844
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		2,652,551,276	2,327,354,431	3,238,831,622	3,363,476,466
Net assets at the end of the year		2,895,730,726	2,652,551,276	3,599,880,293	3,238,831,622

The accompanying notes form an integral part of these financial statements

Emerging Markets Corporate Bond		Emerging Markets Green Bond		Emerging Markets Corporate High Yield Bond		Emerging Markets Hard Currency Bond	
30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
24,657,169	28,642,470	8,954,145	16,098,250	3,201,286	3,363,995	35,040,560	29,475,409
219,618	231,110	188,814	198,694	-	-	248,571	270,464
23,437,327	27,450,724	8,457,915	15,229,376	3,072,056	3,244,294	33,178,698	28,494,100
440,631	641,554	304,159	666,124	87,233	97,089	744,407	520,812
437,411	180,901	-	-	-	-	823,450	181,135
107,167	137,268	-	4,056	38,002	22,421	29,382	8,898
15,015	913	3,257	-	3,995	191	16,052	-
3,173,193	3,114,718	2,192,975	3,719,598	631,050	626,817	4,676,674	4,546,556
1,949,449	1,935,426	1,468,952	2,415,713	379,648	413,788	1,871,546	2,021,488
-	-	-	-	-	961	279,540	20,568
838,622	764,097	492,215	776,194	116,294	115,726	1,227,925	1,080,396
48,465	54,976	49,351	129,096	11,997	14,176	66,146	65,866
19,673	21,983	80,339	130,061	8,757	11,517	4,463	5,013
34,790	35,131	6,328	6,351	17,710	6,276	42,845	38,761
211,433	179,807	84,676	164,570	82,068	59,330	365,601	219,224
14,824	49,793	10,691	78,037	6,449	1,971	186,090	285,608
53,333	53,041	-	-	8,074	3,072	627,548	766,350
-	19,721	-	18,959	-	-	4,753	42,495
2,604	743	423	617	53	-	217	787
21,483,976	25,527,752	6,761,170	12,378,652	2,570,236	2,737,178	30,363,886	24,928,853
-33,125,782	-48,383,941	-33,118,727	-68,694,403	499,185	-3,096,167	-25,544,333	-29,733,596
-	-	-	-	-	-8,349	-	-
22,812	-1,547,579	-84,124	-3,375,689	-36,559	300,950	-809,219	-11,218,060
-1,656,445	2,281,714	-234,977	1,873,929	-326,322	-274,699	-2,955,704	718,217
-602,556	1,704,512	-	6,415,889	-1,229	140,729	-2,396,741	4,146,968
358,502	-359,578	364,730	-382,993	110,801	-124,637	-6,272,151	1,744,760
-13,519,493	-20,777,120	-26,311,928	-51,784,615	2,816,112	-324,995	-7,614,262	-9,412,858
50,305,476	46,279,919	37,424,077	65,617,639	3,458,209	2,768,554	75,093,828	24,754,690
-	-	-	-	-	-	-	-
-3,400,642	3,816,639	-3,729,587	8,400,766	-94,236	-72,400	-3,198,582	11,765,469
239,088	-326,156	100,080	-326,156	102,253	10,627	862,971	-282,681
716,828	-2,763,105	-	-10,852,667	84,437	72,259	-398,141	-10,602,672
34,341,257	26,230,177	7,482,642	11,054,967	6,366,775	2,454,045	64,745,814	16,221,948
-9,438,061	-8,778,868	-573,595	-2,628,607	-448,087	-618,075	-4,245,684	-3,928,805
29,156,581	229,263,380	11,798,672	134,715,771	11,368,361	9,650,063	164,846,200	199,064,271
-123,029,766	-311,893,740	-96,315,951	-355,580,394	-19,869,995	-13,062,066	-109,639,620	-170,551,559
-68,969,989	-65,179,051	-77,608,232	-212,438,263	-2,582,946	-1,576,033	115,706,710	40,805,855
-	-	-	-	-	-	-	-
486,667,156	551,846,207	248,699,786	461,138,049	48,868,296	50,444,329	616,576,152	575,770,297
417,697,167	486,667,156	171,091,554	248,699,786	46,285,350	48,868,296	732,282,862	616,576,152

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Local Currency Bond		Emerging Markets Short Term Bond	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD
Income		47,795,179	46,813,231	17,002,825	19,931,825
Net dividends	2	-	-	-	-
Bond interest	2	44,496,806	44,237,102	15,704,386	18,607,934
Bank interest	2	936,645	1,816,490	317,884	649,864
Interest received on repos/reverse repos		1,272,421	342,073	164,215	99,207
Interest received on swaps		1,050,546	-	745,131	553,847
Other income	7, 15	38,761	417,566	71,209	20,973
Expenses		9,296,191	9,287,311	3,336,324	4,221,425
Management fees	4	5,342,197	6,165,692	2,144,653	2,644,080
Performance fees	5	60,336	247,120	-	-
Administration fees	4	1,780,163	1,701,731	674,002	739,952
"Taxe d'abonnement"	6	160,029	192,301	79,040	96,414
Distributor fees	4	189,292	285,654	23,200	27,377
Broker and transaction fees		32,053	63,131	29,631	32,366
Reception and transmission of orders fees	22	514,191	469,645	244,289	224,797
Bank interest and similar charges		27,586	139,094	33,924	55,833
Interest paid on swaps		1,183,080	21,682	82,983	398,730
Interest paid on repos/reverse repos		-	-	5,844	665
Other expenses	8, 15	7,264	1,261	18,758	1,211
Realised profit/(loss), net, from investments		38,498,988	37,525,920	13,666,501	15,710,400
Net realised profit/(loss) on securities sold	2	-3,674,078	-36,361,914	-39,827,338	-51,862,483
Net realised profit/(loss) on options		2,315,834	1,369,692	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-5,320,111	-9,032,475	-380,301	-6,152,835
Net realised profit/(loss) on financial futures		-1,147,119	-205,445	-11,853	6,707,744
Net realised profit/(loss) on swaps and CFD		57,909	396,528	44	1,268,778
Net realised profit/(loss) on foreign exchange		395,924	-4,854,402	781,340	-1,149,000
Net realised profit/(loss)		31,127,347	-11,162,096	-25,771,607	-35,477,396
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-18,593,744	56,242,183	55,841,298	46,340,575
Net change in unrealised appreciation/(depreciation) on options		-1,028,178	474,856	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		1,844,100	-1,547,571	-4,232,294	5,237,610
Net change in unrealised appreciation/(depreciation) on financial futures		389,283	4,960	-53,786	-122,653
Net change in unrealised appreciation/(depreciation) on swaps and CFD		495,457	-758,728	1,432,820	-1,094,937
Result of operations		14,234,265	43,253,604	27,216,431	14,883,199
Dividend paid	25	-15,845,767	-17,703,309	-5,354,837	-7,244,064
Subscriptions		344,348,899	568,836,819	66,679,451	33,689,228
Redemptions		-688,821,874	-565,767,234	-96,336,858	-130,879,957
Increase/(decrease) in net assets		-346,084,477	28,619,880	-7,795,813	-89,551,594
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		925,817,845	897,197,965	247,770,813	337,322,407
Net assets at the end of the year		579,733,368	925,817,845	239,975,000	247,770,813

[1] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Asia Multi-Asset Target Income[1]		Euro Multi-Asset Target Income		Global Multi-Asset		Global Multi-Asset Conservative	
30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
136,632	-	18,729,394	20,670,879	17,128,820	15,965,741	106,134,249	134,177,600
47,800	-	2,135,315	3,174,183	5,188,616	5,405,538	6,639,577	8,150,561
69,639	-	7,536,500	11,248,666	9,967,419	9,374,474	87,349,367	112,426,922
6,860	-	711,713	535,787	543,486	572,818	3,623,713	3,949,901
-	-	-	-	-	-	3,096	-
-	-	8,342,177	5,685,280	1,419,367	611,753	8,505,780	9,640,278
12,333	-	3,689	26,963	9,932	1,158	12,716	9,938
43,330	-	13,151,095	13,200,660	11,483,636	12,728,748	59,486,079	73,599,447
18,591	-	3,859,936	6,275,400	6,840,266	8,003,950	33,221,710	45,267,012
-	-	-	-	-	-	8,971	119,576
5,584	-	618,944	895,647	1,103,556	1,120,040	6,441,801	7,786,445
852	-	116,287	183,958	200,270	228,976	1,204,359	1,625,976
34	-	468,758	770,846	470,280	576,831	2,074,266	3,053,742
4,186	-	375,971	595,650	311,077	372,816	616,755	1,094,180
10,821	-	420,025	578,707	898,541	599,933	4,619,502	3,673,778
3,127	-	301,170	125,134	71,072	76,730	357,123	463,598
-	-	6,972,250	3,775,318	1,564,436	1,727,565	10,873,210	10,515,140
-	-	-	-	-	-	-	-
135	-	17,754	-	24,138	21,907	68,382	-
93,302	-	5,578,299	7,470,219	5,645,184	3,236,993	46,648,170	60,578,153
-12,093	-	-8,666,286	-27,599,345	-1,989,295	-15,866,879	-61,735,233	-104,969,048
1,900	-	243,823	1,573,778	-2,870,533	-1,621,654	-10,327,170	-4,913,438
13,434	-	-3,007,586	-2,040,305	-3,404,027	-904,150	-32,961,286	-17,066,949
211,890	-	2,385,076	-8,074,513	-6,734,674	-10,898,495	-56,277,156	-82,092,552
-	-	-696,254	-1,397,193	-643,813	-42,462	-3,890,384	-755,209
-4,383	-	-586,013	-2,851,968	388,703	-1,452,493	1,545,835	-8,250,035
304,050	-	-4,748,941	-32,919,327	-9,608,455	-27,549,140	-116,997,224	-157,469,078
86,943	-	14,454,783	23,748,417	41,803,284	30,777,134	184,995,428	112,112,796
-56,593	-	1,275,110	-1,514,112	570,061	-494,861	958,375	151,341
-473	-	614,584	1,243,437	-1,544,184	2,067,261	-2,517,049	3,491,891
65,438	-	1,473,850	5,061,798	2,681,732	-1,825,869	23,176,462	-10,431,768
-	-	1,295,619	5,900,853	1,002,022	1,361,539	5,870,767	-28,933
399,365	-	14,365,005	1,521,066	34,904,460	4,336,064	95,486,759	-52,173,751
-	-	-11,874,774	-16,428,673	-	-	-4,095,618	-2,411,654
35,002,922	-	8,295,595	16,954,881	78,787,850	99,425,709	291,967,802	552,915,797
-5,363	-	-138,498,819	-189,794,815	-186,736,815	-235,097,037	-1,422,000,403	-1,463,388,617
35,396,924	-	-127,712,993	-187,747,541	-73,044,505	-131,335,264	-1,038,641,460	-965,058,225
-	-	-	-	-	-	-	-
-	-	345,898,494	533,646,035	570,440,599	701,775,863	3,519,698,102	4,484,756,327
35,396,924	-	218,185,501	345,898,494	497,396,094	570,440,599	2,481,056,642	3,519,698,102

The accompanying notes form an integral part of these financial statements

	Note	Global Multi-Asset Target Income		Net Zero Ambition Multi-Asset	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Income		26,616,916	20,457,365	5,047,074	5,873,686
Net dividends	2	2,875,795	2,864,773	1,747,319	2,244,841
Bond interest	2	11,071,767	11,387,063	2,935,879	3,102,952
Bank interest	2	992,608	776,391	231,667	228,880
Interest received on repos/reverse repos		-	-	230	-
Interest received on swaps		11,637,327	5,427,261	97,247	256,789
Other income	7, 15	39,419	1,877	34,732	40,224
Expenses		18,108,707	13,450,463	3,895,923	5,462,839
Management fees	4	5,580,993	6,052,217	2,585,462	3,131,055
Performance fees	5	-	-	178	39,235
Administration fees	4	863,507	839,921	448,321	480,105
"Taxe d'abonnement"	6	170,217	186,548	92,326	110,561
Distributor fees	4	27,175	30,015	187,252	238,828
Broker and transaction fees		513,299	471,414	45,547	431,969
Reception and transmission of orders fees	22	777,358	482,107	329,663	536,044
Bank interest and similar charges		97,516	92,387	45,202	78,187
Interest paid on swaps		10,078,633	5,235,019	151,383	402,224
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	9	60,835	10,589	14,631
Realised profit/(loss), net, from investments		8,508,209	7,006,902	1,151,151	410,847
Net realised profit/(loss) on securities sold	2	-14,654,468	-30,905,801	2,698,506	-8,637,232
Net realised profit/(loss) on options		1,850,940	2,138,085	-1,411,831	-1,172,185
Net realised profit/(loss) on forward foreign exchange contracts		-1,141,286	-6,977,448	-1,018,906	-2,757,756
Net realised profit/(loss) on financial futures		4,005,498	-691,785	-883,325	-7,829,372
Net realised profit/(loss) on swaps and CFD		879,587	3,070,541	-282,230	111,552
Net realised profit/(loss) on foreign exchange		2,273,815	2,599,735	-871,542	2,462,567
Net realised profit/(loss)		1,722,295	-23,759,771	-618,177	-17,411,579
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		17,905,531	36,471,974	15,281,781	17,039,633
Net change in unrealised appreciation/(depreciation) on options		890,524	-1,579,847	73,519	-200,813
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-8,204,413	9,474,861	-1,600,913	1,934,723
Net change in unrealised appreciation/(depreciation) on financial futures		2,541,578	2,539,350	706,095	-609,590
Net change in unrealised appreciation/(depreciation) on swaps and CFD		254,690	-782,107	-76,725	-8,105
Result of operations		15,110,205	22,364,460	13,765,580	744,269
Dividend paid	25	-16,522,707	-16,429,427	-104,084	-41,539
Subscriptions		50,061,332	93,432,794	5,868,887	7,621,989
Redemptions		-97,444,406	-103,940,439	-51,210,614	-40,462,883
Increase/(decrease) in net assets		-48,795,576	-4,572,612	-31,680,231	-32,138,164
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		412,697,519	417,270,131	219,656,280	251,794,444
Net assets at the end of the year		363,901,943	412,697,519	187,976,049	219,656,280

[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Multi-Asset Real Return		Multi-Asset Sustainable Future		Pioneer Flexible Opportunities		Income Opportunities[2]	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
10,315,331	9,938,038	14,048,904	22,150,318	1,530,724	1,946,030	71,099,174	47,904,546
837,455	1,218,215	5,492,038	7,952,194	1,064,633	1,391,166	18,170,287	13,946,959
8,877,255	8,060,022	7,587,026	8,191,216	360,677	400,522	51,308,162	33,538,742
440,451	495,950	968,663	1,151,435	103,538	88,147	1,620,550	405,439
191	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
159,979	163,851	1,177	4,855,473	1,876	66,195	175	13,406
6,606,622	9,784,041	14,098,729	22,423,197	832,508	1,203,128	13,787,705	9,545,614
4,294,714	6,359,890	10,035,452	14,258,741	612,394	803,072	9,819,951	6,621,875
-	-	309	2,925,872	456	-	-	357
891,493	1,180,816	2,198,765	2,707,223	94,936	111,803	1,917,074	1,041,769
158,333	239,895	421,595	587,085	19,933	24,203	291,795	206,279
918,137	1,421,780	1,103,028	1,538,985	61,320	79,332	946,907	785,529
116,726	228,513	57,189	65,620	19,026	128,879	745,984	881,120
161,659	226,963	277,772	247,471	-	-	-	-
7,859	51,286	2,687	90,169	12,529	10,413	59,791	7,982
-	-	-	-	-	35,963	-	-
2,697	12,188	-	-	-	-	-	-
55,004	62,710	1,932	2,031	11,914	9,463	6,203	703
3,708,709	153,997	-49,825	-272,879	698,216	742,902	57,311,469	38,358,932
84,220	-7,904,312	-7,796,181	-25,388,009	2,117,850	-5,330,390	10,832,183	-1,770,338
-185,479	410,206	-	-	-	-28,089	-2,255,797	-77,986
-21,883,062	-6,544,988	-888,334	4,549,480	-141,181	-1,417,500	-251,158	-3,131,844
-3,843,023	-7,172,617	69,850	-	81,422	-44,910	-34,215,156	-11,664,242
-	-	-	-	-	261,488	-	-
27,624	-1,206,041	171,775	-1,852,869	-17,585	-26,106	-609,510	402,127
-22,091,011	-22,263,755	-8,492,715	-22,964,277	2,738,722	-5,842,605	30,812,031	22,116,649
18,756,510	4,824,571	66,095,422	33,167,703	37,816	6,514,878	53,346,561	31,916,639
-227,979	-1,558,566	-	-	-	-	816,794	-570,794
5,375,034	-8,854,020	-381,889	-662,406	-968,662	1,782,130	-4,709,251	5,510,606
1,107,939	1,306,938	-	-	-39,988	24,536	2,081,391	-4,939,201
-	-	-	-	-	-76,976	-	-
2,920,493	-26,544,832	57,220,818	9,541,020	1,767,888	2,401,963	82,347,526	54,033,899
-1,689,718	-1,414,101	-18	-	-624	-371	-47,156,731	-23,469,270
12,575,266	59,102,152	166,916,938	197,190,909	1,116,248	1,186,069	606,519,869	439,765,957
-185,860,115	-201,837,430	-464,710,801	-573,408,657	-16,162,976	-18,700,281	-122,125,649	-117,553,941
-172,054,074	-170,694,211	-240,573,063	-366,676,728	-13,279,464	-15,112,620	519,585,015	352,776,645
-	-	-	-	-	-	-	-
550,562,625	721,256,836	1,183,903,855	1,550,580,583	48,576,172	63,688,792	828,688,786	475,912,141
378,508,551	550,562,625	943,330,792	1,183,903,855	35,296,708	48,576,172	1,348,273,801	828,688,786

The accompanying notes form an integral part of these financial statements

	Note	Real Assets Target Income		Target Coupon	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Income		8,174,379	10,178,704	2,075,373	2,433,947
Net dividends	2	5,477,544	7,410,003	2,075,373	2,433,947
Bond interest	2	2,159,980	2,196,836	-	-
Bank interest	2	513,897	571,865	-	-
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	22,958	-	-	-
Expenses		4,194,826	4,986,463	674,373	1,039,408
Management fees	4	2,816,947	3,468,394	444,415	712,521
Performance fees	5	-	-	-	-
Administration fees	4	488,454	504,299	52,384	58,915
"Taxe d'abonnement"	6	83,951	105,618	26,047	39,406
Distributor fees	4	7,591	9,132	143,583	227,632
Broker and transaction fees		315,256	340,482	104	143
Reception and transmission of orders fees	22	424,463	491,472	-	-
Bank interest and similar charges		58,106	47,206	7,840	791
Interest paid on swaps		-	18,076	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	58	1,784	-	-
Realised profit/(loss), net, from investments		3,979,553	5,192,241	1,401,000	1,394,539
Net realised profit/(loss) on securities sold	2	-17,493,077	-1,349,287	-1,390,489	-3,522,497
Net realised profit/(loss) on options		6,038,692	2,527,746	-	-
Net realised profit/(loss) on forward foreign exchange contracts		2,579,161	-1,475,626	-	-
Net realised profit/(loss) on financial futures		-469,387	1,443,896	-	-
Net realised profit/(loss) on swaps and CFD		-	-508,415	-	-
Net realised profit/(loss) on foreign exchange		115,838	-1,278,268	-	-
Net realised profit/(loss)		-5,249,220	4,552,287	10,511	-2,127,958
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		5,721,273	9,761,126	4,042,790	4,252,211
Net change in unrealised appreciation/(depreciation) on options		-319,544	1,048,735	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-2,546,765	2,060,295	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		199,021	-120,354	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	534,143	-	-
Result of operations		-2,195,235	17,836,232	4,053,301	2,124,253
Dividend paid	25	-9,795,618	-11,088,782	-2,206,673	-2,105,246
Subscriptions		33,904,822	155,678,454	714,296	1,039,041
Redemptions		-117,936,515	-169,402,862	-22,194,489	-49,027,577
Increase/(decrease) in net assets		-96,022,546	-6,976,958	-19,633,565	-47,969,529
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		315,747,145	322,724,103	65,815,994	113,785,523
Net assets at the end of the year		219,724,599	315,747,145	46,182,429	65,815,994

[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Absolute Return Credit		Absolute Return Multi-Strategy		Absolute Return Global Opportunities Bond		Quantitative Global Absolute Return Bond[2]	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD
3,167,169	2,715,333	124,222,859	187,606,628	15,855,547	18,331,114	1,263,746	2,428,249
-	-	1,696,701	2,514,549	-	-	-	-
2,821,452	2,271,528	29,477,730	32,754,964	5,568,820	7,476,154	1,029,799	932,400
155,692	56,773	3,180,811	2,998,846	547,525	648,301	228,600	133,930
-	-	1,344	-	2,867	-	896	-
189,509	387,003	88,049,027	148,358,135	9,734,843	10,206,659	-	1,361,318
516	29	1,817,246	980,134	1,492	-	4,451	601
981,593	1,479,232	111,355,915	178,207,822	12,842,737	13,560,166	556,503	1,460,096
175,750	169,446	7,304,401	13,313,812	1,527,725	2,170,274	221,244	164,868
227,841	1	-	-	-	-	-	-
81,438	57,284	1,571,773	2,438,295	467,810	544,450	100,254	57,762
7,104	6,592	231,067	447,045	77,450	110,601	7,212	5,752
5,913	5,879	44,956	84,125	14,051	16,401	-	-
12,020	13,550	1,515,989	2,861,600	175,830	148,722	66,835	33,565
51,932	43,410	2,195,769	2,785,159	271,864	337,169	85,139	72,023
4,006	7,999	824,762	730,234	74,083	73,094	75,819	37,281
415,498	1,175,002	97,666,880	155,547,552	10,233,605	10,142,210	-	1,088,845
-	-	-	-	-	-	-	-
91	69	318	-	319	17,245	-	-
2,185,576	1,236,101	12,866,944	9,398,806	3,012,810	4,770,948	707,243	968,153
-600,916	-2,600,473	-28,939,382	-98,871,969	-2,841,525	-21,465,433	352,329	-4,526,453
-	-44,369	7,724,408	44,936,363	-1,303,511	-1,534,972	3,724	-288,485
-201,319	-721,477	-23,417,696	-4,144,779	-772,291	4,063,791	2,158,666	981,314
1,044,200	1,542,554	8,633,232	-84,687,458	-4,882,959	-6,414,109	1,049,793	-589,129
-315,238	-188,421	-51,731,090	41,626,412	109,096	266,312	-	1,054,765
-90,345	408,604	-10,475,368	-1,904,255	-134,658	-276,052	77,234	-554,926
2,021,958	-367,481	-85,338,952	-93,646,880	-6,813,038	-20,589,515	4,348,989	-2,954,761
4,508,049	2,749,071	76,337,808	84,288,537	12,555,435	22,423,988	636,224	6,917,774
-	-	3,629,432	-24,162,734	74,290	541,547	-	89,893
-553,978	688,186	-3,279,369	10,441,420	-2,578,891	3,558,063	-3,335,005	1,321,154
-209,016	-152,606	-1,507,040	-2,937,612	3,545,578	-4,281,972	200,906	-505,324
160,149	-1,219,425	56,966,184	-97,239,003	-84,227	-6,707,335	-	-1,537,437
5,927,162	1,697,745	46,808,063	-123,256,272	6,699,147	-5,055,224	1,851,114	3,331,299
-	-33	-	-	-46	-19	-	-
3,293,244	120,263	150,976,816	182,200,177	32,807,785	41,707,531	38,761,084	19,960,727
-279,609	-2,472,752	-580,633,697	-692,540,695	-109,679,168	-131,900,477	-33,121,011	-9,887,303
8,940,797	-654,777	-382,848,818	-633,596,790	-70,172,282	-95,248,189	7,491,187	13,404,723
-	-	-	-	-	-	-	-
55,368,748	56,023,525	1,191,681,160	1,825,277,950	314,976,830	410,225,018	68,115,535	54,710,812
64,309,545	55,368,748	808,832,342	1,191,681,160	244,804,548	314,976,829	75,606,722	68,115,535

The accompanying notes form an integral part of these financial statements

	Note	Global Macro Bonds & Currencies[4]		Global Macro Bonds & Currencies Low Vol	
		12/03/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Income		473,995	1,858,465	590,334	915,568
Net dividends	2	-	-	-	-
Bond interest	2	416,832	1,129,063	413,907	680,748
Bank interest	2	57,163	106,602	40,762	50,818
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	622,774	135,665	184,002
Other income	7, 15	-	26	-	-
Expenses		335,781	1,935,470	323,327	534,782
Management fees	4	131,791	247,334	11,568	20,178
Performance fees	5	-	871	-	-
Administration fees	4	40,553	70,685	26,741	42,823
"Taxe d'abonnement"	6	3,752	11,529	2,936	4,277
Distributor fees	4	11,460	21,217	105	114
Broker and transaction fees		56,899	121,727	18,147	31,842
Reception and transmission of orders fees	22	19,462	57,807	36,933	40,555
Bank interest and similar charges		5,629	10,710	645	5,384
Interest paid on swaps		46,897	1,393,502	226,252	389,609
Interest paid on repos/reverse repos		-	26	-	-
Other expenses	8, 15	19,338	62	-	-
Realised profit/(loss), net, from investments		138,214	-77,005	267,007	380,786
Net realised profit/(loss) on securities sold	2	-1,227,933	-946,793	-69,675	-1,186,974
Net realised profit/(loss) on options		-259,984	-12,350	-50,166	-14,486
Net realised profit/(loss) on forward foreign exchange contracts		2,953	472,115	-165,360	-601,372
Net realised profit/(loss) on financial futures		-651,364	-2,179,462	-161,689	-440,171
Net realised profit/(loss) on swaps and CFD		-740,183	449,651	51,393	364,727
Net realised profit/(loss) on foreign exchange		-3,737	-129,165	34,772	-85,726
Net realised profit/(loss)		-2,742,034	-2,423,009	-93,718	-1,583,216
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		2,189,181	820,889	1,000,150	1,075,525
Net change in unrealised appreciation/(depreciation) on options		-	82,975	-1,850	73,105
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-528,782	960,532	-106,337	412,211
Net change in unrealised appreciation/(depreciation) on financial futures		859,722	-1,438,225	72,893	-184,366
Net change in unrealised appreciation/(depreciation) on swaps and CFD		742,988	-2,068,826	69,223	-555,519
Result of operations		521,075	-4,065,664	940,361	-762,260
Dividend paid	25	-9,779	-6,052	-783	-23
Subscriptions		110,715	948,532	78,013	210,226
Redemptions		-52,039,992	-5,814,234	-5,272,532	-26,947,014
Increase/(decrease) in net assets		-51,417,981	-8,937,418	-4,254,941	-27,499,071
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		51,417,981	60,355,399	24,814,823	52,313,894
Net assets at the end of the year		-	51,417,981	20,559,882	24,814,823

[4] This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Absolute Return Forex		Multi-Strategy Growth		Volatility Euro		Volatility World	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD
132,213	45,744	178,531,701	189,882,236	4,704,783	4,398,391	6,437,348	15,412,864
-	-	2,322,503	3,061,458	-	-	-	-
55,779	-	28,106,829	24,220,436	1,135,797	316,882	1,879,319	430,874
76,236	45,744	3,654,888	2,256,924	194,045	123,565	968,895	787,467
-	-	17,382	-	3,372,232	1,912,068	3,584,253	10,503,858
-	-	142,233,037	159,927,058	-	5,628	-	1,026
198	-	2,197,062	416,360	2,709	2,040,248	4,881	3,689,639
513,760	488,871	166,472,956	174,275,749	3,260,856	6,542,116	6,755,135	12,705,352
211,797	246,785	6,050,969	8,366,660	1,804,081	3,263,527	3,843,893	7,370,259
-	5,539	-	-	-	615,417	401	826,366
100,432	86,039	1,405,019	1,412,892	372,932	547,967	748,334	1,210,581
9,719	11,278	118,276	156,763	43,893	81,936	112,662	209,872
12,081	16,772	8,259	15,063	104,154	151,301	128,527	168,501
66,328	60,543	2,512,697	3,476,852	721,075	1,321,994	1,130,401	1,580,328
108,455	48,560	2,350,062	2,286,145	209,999	553,401	440,416	1,085,952
4,948	13,355	1,094,001	907,388	-	1,159	341,285	234,954
-	-	152,932,751	157,653,986	-	1,852	-	-
-	-	-	-	371	-	-	-
-	-	922	-	4,351	3,562	9,216	18,539
-381,547	-443,127	12,058,745	15,606,487	1,443,927	-2,143,725	-317,787	2,707,512
2,210,570	129,999	3,960,973	-78,534,007	3,554,160	2,265,897	7,139,400	12,171,277
-267,320	126,462	-3,532,211	48,790,456	-49,883,989	-38,046,002	-5,807,589	-50,215,957
887,666	986,350	-15,599,083	-5,404,223	-8,407	-2,801	20,994,062	-11,955,072
-	-	1,294,554	-132,958,552	-4,352,218	33,365,971	-30,917,166	-5,232,681
-	-	-55,689,906	35,494,523	-	-	-	2,750
-67,695	265,783	4,423,824	251,335	2,813	3,917	-220,415	4,798,372
2,381,674	1,065,467	-53,083,104	-116,753,981	-49,243,714	-4,556,743	-9,129,495	-47,723,799
115,104	777,816	59,416,088	57,345,287	-11,839	506,886	-2,478,054	7,248,414
-7,601	-259,636	3,548,940	-25,148,359	56,504,112	-42,175,987	16,096,541	1,924,599
-455,705	-625,373	88,661	10,653,404	4,636	-14,265	-16,208,289	13,534,457
-	-	-2,274,586	558,791	-5,832,930	3,990,005	5,417,413	-7,081,581
-	-	75,525,333	-86,707,810	-	-418	-	-437
2,033,472	958,274	83,221,332	-160,052,668	1,420,265	-42,250,522	-6,301,884	-32,098,347
-3	-	-288,292	-302,231	-4,435	-	-203,694	-
12,725,460	38,141,063	92,219,946	470,910,154	46,119,244	349,630,064	261,637,136	849,881,422
-17,322,241	-51,263,266	-489,267,084	-772,724,634	-211,334,230	-370,460,233	-516,929,977	-1,090,196,245
-2,563,312	-12,163,929	-314,114,098	-462,169,379	-163,799,156	-63,080,691	-261,798,419	-272,413,170
-	-	-	-	-	-	-	-
71,165,082	83,329,011	1,093,273,289	1,555,442,668	326,737,394	389,818,085	612,419,736	884,832,906
68,601,770	71,165,082	779,159,191	1,093,273,289	162,938,238	326,737,394	350,621,317	612,419,736

The accompanying notes form an integral part of these financial statements

	Note	Protect 90		Cash EUR	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Income		3,092,242	6,562,934	100,588,945	34,094,173
Net dividends	2	-	-	-	-
Bond interest	2	2,340,869	5,434,687	41,491,021	10,349,830
Bank interest	2	300,345	402,547	9,202,621	3,250,743
Interest received on repos/reverse repos		-	-	13,139,069	3,232,328
Interest received on swaps		447,552	725,700	36,712,650	17,259,814
Other income	7, 15	3,476	-	43,584	1,458
Expenses		9,487,289	16,394,845	46,877,176	21,124,661
Management fees	4	7,428,449	12,738,276	6,799,348	2,691,866
Performance fees	5	-	-	-	-
Administration fees	4	1,823,347	3,126,668	3,973,124	1,819,973
"Taxe d'abonnement"	6	159,372	501,968	300,578	221,717
Distributor fees	4	-	-	-	-
Broker and transaction fees		25,724	9,311	42,873	54,983
Reception and transmission of orders fees	22	-	-	554,917	324,396
Bank interest and similar charges		50,397	18,622	19,843	125,676
Interest paid on swaps		-	-	35,153,216	15,737,990
Interest paid on repos/reverse repos		-	-	368	138,632
Other expenses	8, 15	-	-	32,909	9,428
Realised profit/(loss), net, from investments		-6,395,047	-9,831,911	53,711,769	12,969,512
Net realised profit/(loss) on securities sold	2	7,383,123	-4,041,609	44,084,729	12,046,453
Net realised profit/(loss) on options		-127,898	-1,055,802	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-2,771,020	-796,692	-	-
Net realised profit/(loss) on financial futures		-3,719,737	-5,272,608	-	-
Net realised profit/(loss) on swaps and CFD		323,065	39,304	-	501
Net realised profit/(loss) on foreign exchange		-270,880	381,500	28	-72
Net realised profit/(loss)		-5,578,394	-20,577,818	97,796,526	25,016,394
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		32,882,808	9,303,357	10,416,108	7,380,361
Net change in unrealised appreciation/(depreciation) on options		-424,058	381,145	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		436,491	-332,769	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		679,639	-320,129	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		27,263	1,269,652	-927,155	295,853
Result of operations		28,023,749	-10,276,562	107,285,479	32,692,608
Dividend paid	25	-	-	-4,815,942	-
Subscriptions		29,002,705	8,147,651	4,175,917,344	2,966,804,930
Redemptions		-376,476,921	-469,003,946	-3,134,362,396	-2,678,910,080
Increase/(decrease) in net assets		-319,450,467	-471,132,857	1,144,024,485	320,587,458
Reevaluation of combined Net Assets		-	-	-	-
Net assets at the beginning of the year		883,187,541	1,354,320,398	2,275,003,292	1,954,415,834
Net assets at the end of the year		563,737,074	883,187,541	3,419,027,777	2,275,003,292

The accompanying notes form an integral part of these financial statements

Cash USD		Combined	
30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
110,939,633	52,911,082	2,908,396,973	2,971,520,781
5,056	3,680	800,888,424	882,766,012
77,910,098	30,458,323	1,435,877,312	1,288,122,120
27,078,917	12,278,474	103,131,889	66,037,187
3,714,124	5,035,381	44,768,881	26,287,634
2,215,101	5,130,610	504,732,033	667,538,783
16,337	4,614	18,998,434	40,769,045
13,151,132	9,005,186	1,552,716,890	1,770,718,325
6,428,105	1,662,453	605,439,934	627,246,611
-	-	22,256,259	36,756,470
3,826,336	2,298,049	134,930,933	119,838,192
341,253	262,870	20,774,359	21,357,097
-	-	36,618,937	41,624,136
26,360	44,026	46,105,926	50,358,990
318,564	-	47,983,476	42,908,020
43,950	38,388	8,398,840	8,964,848
2,147,965	4,673,134	579,563,485	789,267,133
-	9,967	17,909,044	6,456,288
18,599	16,299	32,735,697	25,940,540
97,788,501	43,905,896	1,355,680,083	1,200,802,456
72,228,196	39,634,710	1,018,441,026	-1,778,155,621
-	-	-69,097,467	17,817,551
1,736,823	-2,881,369	19,207,189	-310,098,383
880,000	234,362	-145,003,047	-277,221,787
827,700	2,435,757	-158,846,416	52,589,030
45,624	-97	-26,910,025	-121,164,954
173,506,844	83,329,259	1,993,471,343	-1,215,431,708
16,411,581	25,627,475	5,176,408,112	4,646,181,208
-	-	80,830,528	-107,571,933
-	-1,464,917	-157,981,938	380,803,916
-615,625	591,875	58,321,546	-38,181,514
-441,096	-1,833,167	198,694,663	-219,458,458
188,861,704	106,250,525	7,349,744,254	3,446,341,511
-1,469,949	-32,200	-802,084,722	-749,451,042
7,784,150,744	5,874,937,585	33,568,724,213	31,485,305,334
-6,801,466,185	-5,624,569,224	-35,755,054,846	-36,312,744,999
1,170,076,314	356,586,686	4,361,328,899	-2,130,549,196
-	-	285,680,794	-730,159,376
2,933,662,000	2,577,075,314	71,897,677,014	74,758,385,586
4,103,738,314	2,933,662,000	76,544,686,707	71,897,677,014

The accompanying notes form an integral part of these financial statements

1 INTRODUCTION

Amundi Funds (the "Fund") is organised as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg. The Fund, initially Groupe Indosuez Funds FCP, an unincorporated mutual investment fund ("Fonds Commun de Placement") created on 18 July 1985, was transformed, in accordance with Article 110 (2) of the law of 30 March 1988 on Undertakings for Collective Investment, and renamed GIF SICAV II on 15 March 1999. The deed of transformation and the Articles of Incorporation (the "Articles") were published in the Mémorial, Recueil des Sociétés et Associations on 28 April 1999. The name of the Fund was then changed to GIF SICAV on 1st December 1999, to Crédit Agricole Funds on 8 December 2000 and to CAAM Funds on 1st July 2007. As at 2 March 2010, in accordance with the decision taken by the shareholders in the framework of the Extraordinary General Meeting held on 23 November 2009 and with the decision of the Board of Directors taken on 23 December 2009, CAAM Funds was renamed Amundi Funds.

The amendments to the Articles have been published in the Mémorial, Recueil des Sociétés et Associations respectively on 14 January 2000, on 17 January 2001, and on 13 June 2007 for the first three name changes and on 3 April 2010 for the last one. A latest amendment to the Articles has been made on 14 March 2012 and has been published in the Mémorial, Recueil des Sociétés et Associations - C, number 943 and dated 12 April 2012. The Fund is subject to Part I of the amended law of 17 December 2010 on Undertakings for Collective Investment (the "2010 law").

The following Sub-Funds have been launched during the period:
Amundi Funds Climate Transition Global Equity on 13 September 2023
Amundi Funds Global Short Term Bond on 29 November 2023
Amundi Funds Emerging Markets Equity Focus ex China on 05 December 2023
Amundi Funds Asia Income ESG Bond on 06 December 2023
Amundi Funds European Equity on 25 April 2024
Amundi Funds Asia Multi-Asset Target Income on 23 May 2024
Amundi Funds Europe ex UK Equity on 25 June 2024.

The following Sub-Funds have been renamed on 15 March 2024:
Amundi Funds European Equity Green Impact into Amundi Funds European Equity Green Technology
Amundi Funds European Equity Sustainable Income into Amundi Funds European Equity Income ESG
Amundi Funds Global Equity Sustainable Income into Amundi Funds Global Equity Income ESG
Amundi Funds Pioneer Global Equity into Amundi Funds Global Equity
Amundi Funds Pioneer US Equity Dividend Growth into Amundi Funds US Equity Dividend Growth
Amundi Funds Pioneer US Equity ESG Improvers into Amundi Funds US Equity ESG Improvers
Amundi Funds Pioneer US Equity Fundamental Growth into Amundi Funds US Equity Fundamental Growth
Amundi Funds Pioneer US Equity Research into Amundi Funds US Equity Research
Amundi Funds Pioneer US Equity Research Value into Amundi Funds US Equity Research Value
Amundi Funds Asia Equity Concentrated into Amundi Funds Asia Equity Focus
Amundi Funds Euro Corporate Bond into Amundi Funds Euro Corporate ESG Bond
Amundi Funds Euro Corporate Short Term Green Bond into Amundi Funds Euro Corporate Short Term Impact Green Bond
Amundi Funds Pioneer Global High Yield ESG Improvers Bond into Amundi Funds Global High Yield ESG Improvers Bond
Amundi Funds Pioneer US High Yield Bond into Amundi Funds US High Yield Bond
Amundi Funds Pioneer Strategic Income into Amundi Funds Strategic Income
Amundi Funds Net Zero Ambition Pioneer US Corporate Bond into Amundi Funds Net Zero Ambition US Corporate Bond
Amundi Funds Pioneer US Bond into Amundi Funds US Bond
Amundi Funds Pioneer US Corporate Bond into Amundi Funds US Corporate Bond
Amundi Funds Pioneer US Short Term Bond into Amundi Funds US Short Term Bond
Amundi Funds Pioneer Income Opportunities into Amundi Funds Income Opportunities
Amundi Funds Absolute Return Global Opportunities Bond Dynamic into Amundi Funds Quantitative Global Absolute Return Bond

The following Sub-Funds have been liquidated during the year:
Amundi Funds Global Macro Bonds & Currencies on 12 March 2024
Amundi Funds European Equity Risk Parity on 07 June 2024

As per Depositary confirmation, the following balances are present as at 30 June 2024 for these liquidated Sub-Funds:
- Amundi Funds Global Macro Bonds & Currencies: EUR 47,756.14
- Amundi Funds European Equity Risk Parity: EUR 83,293.70
- Amundi Funds Equity Korea: USD 1,744,213.33

On 18 October 2024, the closure of the liquidation of Amundi Funds - Equity Korea was made by reimbursing the Korean Tax (1,744,213.33 USD) to the existing shareholders at liquidation date.

The following Sub-Funds have been merged during the period:
Amundi S.F. European Equity Optimal Volatility into Amundi Funds Global Equity ESG Improvers on 13 October 2023
Amundi Funds Pioneer US Equity Mid Cap into Amundi Funds Pioneer US Equity ESG Improvers on 03 November 2023

Considering the cumulated relevant portion of Russian and Ukrainian securities in portfolio and following decision of the Board of Directors of the SICAV:
- Amundi Funds Russian Equity: the NAV calculations has been suspended on 28 February 2022 and the last available official NAV is dated 25 February 2022. After that date, no further subscriptions or redemptions have been accepted for this Sub-Fund.
- Amundi Funds Emerging Europe Middle East and Africa: the segregated class (ISIN LU2600584523) created on 11 April 2023, where all the illiquid Russian asset and liabilities have been transferred, is still existing.
The class is still under liquidation and subscriptions and redemptions are still not accepted. All the related fees are still waived or borne by the Management Company. No advance on liquidation proceeds have been anticipated to the shareholders.

In reference to the prospectus dated April 2024 and the supplement of prospectus dated May 2024, as at 30 June 2024, the Fund consisted of 114 Sub-Funds in activity, each investing in a specific market or group of markets.
Climate Transition Global Equity, Euroland Equity, European Equity ESG Improvers, Euroland Equity Small Cap, European Equity, Europe ex UK Equity, European Equity Green Technology, European Equity Value, European Equity Income ESG, European Equity Small Cap, Equity Japan Target, Global Ecology ESG, Global Equity ESG Improvers, Net Zero Ambition Global Equity, Global Equity Income ESG, Japan Equity Engagement, Japan Equity Value, Montpensier Great European Models SRI, Montpensier M Climate Solutions, Global Equity, US Equity Dividend Growth, US Equity ESG Improvers, US Equity Fundamental Growth, US Equity Research, US Equity Research Value, Polen Capital Global Growth, Net Zero Ambition Top European Players, US Pioneer Fund, Asia Equity Focus, China A·Shares, China Equity, Emerging Europe Middle East and Africa, Emerging Markets Equity Focus, Emerging Markets Equity Focus ex China, Emerging Markets Equity ESG Improvers, Emerging World Equity, Latin America Equity, Equity MENA, Net Zero Ambition Emerging Markets Equity, New Silk Road, Russian Equity, SBI FM India Equity, Euroland Equity Dynamic Multi Factors, Euroland Equity Risk Parity, European Equity Conservative, European Equity Dynamic Multi Factors, European Equity Risk Parity, Global

Equity Conservative, Global Equity Dynamic Multi Factors, European Convertible Bond, Montpensier Global Convertible Bond, Euro Aggregate Bond, Euro Corporate ESG Bond, Euro Corporate Short Term Impact Green Bond, Euro Government Bond, Euro Inflation Bond, Strategic Bond, Euro High Yield Bond, Euro High Yield Short Term Bond, Global Subordinated Bond, Pioneer Global High Yield Bond, Global High Yield ESG Improvers Bond, US High Yield Bond, European Subordinated Bond ESG, Global Aggregate Bond, Global Bond, Global Corporate Bond, Global Corporate ESG Improvers Bond, Net Zero Ambition Global Corporate Bond, Global High Yield Bond, Global Inflation Short Duration Bond, Global Short Term Bond, Global Total Return Bond, Impact Green Bonds, Optimal Yield, Optimal Yield Short Term, Strategic Income, Net Zero Ambition US Corporate Bond, US Bond, US Corporate Bond, US Short Term Bond, Asia Income ESG Bond, China RMB Aggregate Bond, Emerging Markets Blended Bond, Emerging Markets Bond, Emerging Markets Corporate Bond, Emerging Markets Green Bond, Emerging Markets Corporate High Yield Bond, Emerging Markets Hard Currency Bond, Emerging Markets Local Currency Bond, Emerging Markets Short Term Bond, Asia Multi-Asset Target Income, Euro Multi-Asset Target Income, Global Multi-Asset, Global Multi-Asset Conservative, Global Multi-Asset Target Income, Net Zero Ambition Multi-Asset, Multi-Asset Real Return, Multi-Asset Sustainable Future, Pioneer Flexible Opportunities, Income Opportunities, Real Assets Target Income, Target Coupon, Absolute Return Credit, Absolute Return Multi-Strategy, Absolute Return Global Opportunities Bond, Quantitative Global Absolute Return Bond, Global Macro Bonds & Currencies Low Vol, Absolute Return Forex, Multi-Strategy Growth, Volatility Euro, Volatility World, Protect 90, Cash EUR and Cash USD.

Within each Sub-Fund, the SICAV can create and issue share classes with various characteristics and investor eligibility requirements. Each share class is identified first by one of the base share class labels (described in the table below) and then by any applicable suffixes.

Classes Label	Classes Label (as from June 1, 2019)	Investors	Board approval needed	Minimum initial investment[1]	Maximum subscription fees[2]	Maximum switch fees[4]	Maximum redemption fees
A	**Q-A**	All investors	No[3]	-	4.50%	3.00%	-
	Q-D	Existing Clients Only	No	-	3.00%	3.00%	-
F	**Q-F**	Clients of authorised distributors	No	-	-	1.00%	-
H	**Q-H**	Clients of authorised distributors	Yes	-	1.00%	1.00%	-
I	**Q-I**	Institutional investors	No[3]	USD 500,000	2.50%	1.00%	-
J	**Q-J**	Institutional investors	No	EUR 25 million	-	1.00%	-
M	**M**	Italian GPF and UCITS, UCIs, mandates or pension vehicles	Yes	-	2.50%	1.00%	-
O, OF	**Q-O, Q-OF**	Institutional investors or feeder funds managed or distributed by an Amundi Group company	Yes	USD 500,000	5.00%	1.00%	-
OR	**OR**	Feeder funds managed or distributed by an Amundi Group company	No	-	5.00%	1.00%	-
P	**P**	Private banks	Yes	USD 100,000	4.50%	1.00%	-
R	**Q-R**	Reserved for intermediaries or providers of individual portfolio management services that are prohibited, by law or contract from retaining inducements	No	-	4.50%	1.00%	-
S	**G, Q-S**	Clients of authorised distributors	No	-	3.00%	1.00%	-
X	**Q-X**	Institutional investors	No	USD 5 million	5.00%	1.00%	-
Z	**Z**	Funds managed by an Amundi Group company	Yes	-	5.00%	1.00%	-

For a complete list of Sub-Funds and share classes currently available, go to the website www.amundi.lu/amundi-funds.

[1] For purposes of minimum initial investment, we aggregate the investments of a given investor (or group of entities fully owned by the same parent company) across the entire SICAV (all share classes and all Sub-Funds). Minimums apply in USD or equivalent amount in any other currency.
[2] For Volatility Euro and Volatility World, may be up to 2.00% higher if the board determines that new investments may adversely affect the interests of existing shareholders.
[3] In I2 and A2 share classes, Board approval is not required.
[4] For A4 share classes, switch is only possible between A4 share classes of another Sub-Fund of the UCITS.

2 PRINCIPAL ACCOUNTING CONVENTIONS

PRESENTATION OF THE FINANCIAL STATEMENTS

The Fund's financial statements were prepared in accordance with the legal and regulatory provisions in force in Luxembourg concerning undertakings for collective investment.

The financial statements are presented on the basis of the latest Net Asset Value ("NAV") calculated during the financial period. In accordance with the prospectus dated April 2024 and the supplement of prospectus dated May 2024, the NAVs were calculated using the latest market values and exchange rates known at the time of the calculation meaning:

- For all Sub-Funds (except for Amundi Funds Equity MENA): official NAV dated 28 June 2024;
- For Amundi Funds Equity MENA: official NAV dated 27 June 2024.

In the annual report as at 30 June 2024, the Sub-Funds merged or liquidated during this year are shown separately in the Statement of Operations and Changes in Net Assets and are included in the combined figures.

The financial statements of the Fund and each of its Sub-Funds have been prepared on a going concern basis of accounting, except for the Sub-Fund Global Macro Bonds & Currencies Low Vol.

The objective of Amundi Funds Protect 90 is to provide a participation in financial markets evolution while also providing permanent partial protection of your investment over any given 3-year period. Specifically, the Sub-Fund is designed to ensure that its share price does not fall below 90% of the highest net asset value reached since the last business day of the preceding month of April, as per prospectus.

- **Cross Sub-Funds investments** - As at 30 June 2024, the value of the investments made by Sub-Funds in other Sub-Funds of the SICAV amounts to EUR 809,545,087.52 corresponding to 1.06% of the total net asset value. Therefore, the total combined NAV at the year end without those cross investments would amount to EUR 75,735,141,619.48.

- **Securities portfolio** - Transferable securities listed on a Stock Exchange or on a regulated market are valued at their last known price. When these prices are not representative or when securities are not listed, they are valued at their reasonably probable realisation value, determined with care and in good faith by the Board of Directors.

- **Conversion of items expressed in foreign currencies** - The Fund's financial statements are expressed in Euro (EUR). Net assets of each Sub-Fund expressed in foreign currencies are therefore converted and combined in EUR at the exchange rate in force at the close of the financial year.
  Transactions and acquisition costs for portfolio securities expressed in foreign currencies are converted into the accounting currency of the Sub-Fund concerned at the exchange rate in force on the date of transaction or acquisition, as appropriate. Valuation values for securities in the portfolio and of other assets and liabilities expressed in foreign currencies are converted into the accounting currency of the Sub-Fund at the exchange rate in force at the end of the financial year. Currency differences resulting from these conversions are recorded under the caption "Reevaluation of consolidated Net Assets" in the Statement of Operations and Changes in Net Assets.

- **Return on investments** - Dividends are entered as yields on the date when they are declared and in so far as the appropriate information can be obtained by the Fund. Interest is accrued on a daily basis.

- **Distribution of costs and expenses** - Each Sub-Fund is charged with costs or expenses specifically attributable to it. Costs and expenses not attributable to a specific Sub-Fund are distributed between the Sub-Funds on an equitable basis, in proportion to their respective Net Assets.

- **Repurchase agreements** - Repurchase agreements (Repos) are equivalent to borrowings guaranteed by underlying assets presented in the securities portfolio of the Sub-Fund which remains exposed to market risk. Reverse Repurchase agreements (Reverse Repos) are similar to guaranteed loans. In this case, the Sub-Fund is not subject to the risk of depreciation in the value of the underlying assets. Repos and Reverse Repos are regarded as borrowings and loans, respectively, of the sum of liquid assets received and/or paid.

- **Futures contracts** - Unexpired futures contracts are valued at their last known price on the date of valuation or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on futures contracts are recorded in the Statement of Operations and Changes in Net Assets.

- **Futures-style options contracts -** Futures-style options contracts are valued at the quoted price available on an official stock exchange. Initial margin deposits are paid in cash upon entering into the contract. Subsequent positive or negative cash-flows, referred to as variation margins, are paid or received by the Sub-Fund periodically and are based on changes in the market value of future-style options contracts. When the contract is closed, the concerned Sub-Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the opening transaction. Net unrealised appreciations or depreciations on futures-style options contracts are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on futures-style options contracts are recorded in the Statement of Operations and Changes in Net Assets.

- **Forward foreign exchange contracts -** Unexpired forward foreign exchange contracts are valued at the exchange rates applicable on the valuation date or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on forward foreign exchange contracts are recorded in the Statement of Operations and Changes in Net Assets.

- **Valuation of options and swaptions** - Options officially listed on a stock market or any other regulated market, operating in a regular manner, recognised and open to the public, are valued on the basis of their closing prices on the valuation day or, in the absence of such prices, on the basis of the last-known prices available. OTC options including swaptions are marked-to-market based on the elements laid down in their contracts. If the last known prices for listed options or the calculated price for OTC options are not representative, the valuation will be based on the potential realisation value estimated by the Board of Directors of the SICAV with prudence and in good faith. Net realised and net change in unrealised gain/(loss) on OTC options and swaptions are recorded in the Statement of Operations and Changes in Net Assets.

- **Swaps** - The Fund is authorised to enter into variance swaps, credit default swaps, total return swaps, inflation swaps, asset swaps, interest rate swaps or currency swaps. Those swaps are recorded at market value based on the valuation elements laid down in the contracts. The unrealised net gain is included in the item "Unrealised net appreciation on swaps and CFD" in the Statement of Net Assets and the unrealised net loss is included in the item "Unrealised net depreciation on swaps and CFD" in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on swaps are recorded in the Statement of Operations and Changes in Net Assets.

- **Money market instruments** - The money market is a financial instrument with high liquidity and very short maturities. It is used by participants as a means for borrowing and lending in the short term, with maturities that usually range from overnight to just under a year. For the money market instruments, the accretion (difference between cost and amortised value), is reported under "Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements" in the Statement of Operations and Changes in Net Assets for securities held at year end. If the instruments have been sold or reimbursed, this result is considered as "Net realised profit/(loss) on securities sold" in the Statement of Operations and Changes in Net Assets.

- **To Be Announced securities (TBAs)** - TBA positions refer to the common trading practice in the mortgage backed securities market in which a security is to be bought from a mortgage pool (e.g. Ginnie Mae, Fannie Mae or Freddie Mac) for a fixed price at a future date. At the time of purchase the exact security is not known, but the main characteristics of it are specified. Although the price has been established at the time of purchase, the principal value has not been finalised. TBA positions are disclosed in the Securities Portfolio. The purchase of this type of security has not been settled and as a consequence, the amount corresponding

to the payable due when the transaction is settled, is disclosed under “Brokers payable” in the Statement of Net Assets. The realised profits/(losses) on TBAs and changes in unrealised appreciation/depreciation are disclosed in the Statement of Operations and Changes in Net Assets respectively under the headings “Net realised profit/(loss) on securities sold” and “Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements”. MBS / ABS risk Mortgage-backed and asset-backed securities (MBSs and ABSs) typically carry prepayment and extension risk and can carry above-average liquidity, credit and interest rate risks.

- **Net realised profit/(loss) on securities sold** - The “Net realised profit/(loss) on securities sold” figure of the Statement of Operations and Changes in Net Assets reflects the difference between the cost and proceeds from securities sold, including the market as well as the currency impacts.
- **Transaction costs** - The transaction costs include broker fees and fees charged by the custodian for securities and derivatives transactions. The transaction fees are excluded from the cost of securities and derivatives purchased and sold. All these fees are recorded under caption “Broker and transaction fees“ in Statement of Operations and Changes in Net Assets. Refer to note 23 which describes the reception and transmission of orders fees.
- **Contracts for difference (CFD)** - At each valuation date, the difference in price between the opening price and the current market price of the underlying security or index to the CFD is recorded as the market value (unrealised gain or loss) of the contract; when the Sub-Fund enters a closing transaction, the difference between the opening notional amount and the closing notional amount of the underlying security is recorded as a realised gain or loss under captions Net realised profit/(loss) on swaps and CFD in Statement of Operations and Changes in Net Assets. Initial margin deposits may be made in cash upon entering in CFD. Subsequent payments, referred to as variation margins, are made or received by the Sub-Fund periodically and are based on changes in the market value of open CFD contracts.
- **Securities lending** - In securities lending and borrowing transactions, a lender transfers securities or instruments to a borrower, subject to a commitment that the borrower will return equivalent securities or instruments on a future date or when requested by the lender.The borrower must provide a guarantee, in the form of collateral, that extends throughout the loan period and is at least equal to the global valuation of the securities lent, plus the value of any haircut considered appropriate in light of the collateral quality.

3 EXCHANGE RATES USED AS OF 30 JUNE 2024

The exchange rates used for the combined figures are the following:

1 JPY = 0.005800 EUR
1 USD = 0.933053 EUR

4 MANAGEMENT FEES, ADMINISTRATION FEES AND DISTRIBUTION FEES

Fee structure - The Administration fee is a fee expressed as a percentage of the NAV of the Sub-Funds and classes of shares, including all the administrative expenses of the Fund.
Such fee includes the remuneration of the Administrative Agent, Domiciliary Agent, Transfer Agent and Registrar Agent for their services rendered to the Fund, the remuneration of the Custodian for its services rendered to the Fund as well as all other administrative expenses incurred in the operation of the Fund including but not limited to:

- the fees of auditors and legal advisers of the Fund (including costs associated with compliance with legal and regulatory requirements);
- the cost of translation, printing and distribution to investors of the annual and semi-annual reports, of the prospectus of the Fund, of the Key Information Document of each class of shares and of any supplement thereto as well as of any notice sent to the Investors' attention;
- any costs related to the information of the shareholders including costs related to the publication of prices of shares in the financial press, the production of information material for the subscribers and distributors;
- any fees and expenses involved in registering and maintaining the registration of the Fund with any governmental agency or stock exchange and to comply with any regulatory requirements and the reimbursement of such fees and expenses incurred by any local representative;
- the fees of any local representative/correspondent, of which the services are required pursuant to the applicable law;
- the costs related to extraordinary measures, in particular any expertise or trial aiming at the protection of the shareholders' interests;
- the costs related to the translation, distribution and publication of any notice to the shareholders.

The Administration fee is paid in arrears to Amundi Luxembourg S.A., within a frequency defined by the Management Company and is calculated each day for each Sub-Fund and each class of shares.
The Management fees, expressed in percentages of the NAV, are paid in arrears to Amundi Luxembourg S.A., within a frequency defined by the Management Company and calculated each day for each Sub-Fund on the basis of the daily NAV of each class of shares.
Amundi Luxembourg S.A. is responsible for paying commissions to Investment Managers.
In addition to the management fees paid by the Fund to Amundi Luxembourg S.A., the Sub-Funds investing part of their assets in other UCI's are also subject to the management fees charged to those Sub-Funds, except for cross Sub-Funds investments.
The Distribution fees are calculated and accrued on each Dealing Day at the below rates per annum and are paid in arrears to Amundi Luxembourg S.A., within a frequency defined by the Management Company. Amundi Luxembourg S.A. is responsible for the payment of fees to Distributors.
The Management Company can further decide to pay remuneration to Distributors out of its own fees.
The Management fees, Administration fees and Distribution fees, expressed as a percentage of the NAV, applicable at 30 June 2024 are the maximum rates set out on the website www.amundi.lu/Amundi-Funds, except for the Sub-Funds Amundi Funds Cash EUR and Amundi Funds Cash USD, for which the below rates per annum are applied:

AMUNDI FUNDS	Sub-Funds Base Currency	Other Share Classes NAV Currencies	Classes of Shares	Management Fees	Administration Fees	Distribution Fees
CASH Sub-Funds						
Cash EUR	EUR	EUR	- A2 EUR (C) Class	0.50%	0.15%	/
		EUR	- F2 EUR (C) Class	0.60%	0.15%	/
		EUR	- G2 EUR (C) Class	0.50%	0.15%	/
		EUR	- H EUR (C) Class	0.02%	0.10%	/
		EUR	- I2 EUR (C) Class	0.12%	0.15%	/
		EUR	- J2-10 EUR (C) Class	0.035%	0.10%	/
		EUR	- M2 EUR (C) Class	0.20%	0.15%	/
		EUR	- Q-X EUR (C) Class	0.05%	0.05%	/
		EUR	- R2 EUR (C) Class	0.20%	0.15%	/
Cash USD	USD	USD	- A2 USD (C) Class	0.30%	0.15%	/
		USD	- A11 USD (C) Class	0.30%	0.15%	/
		USD	- F2 USD (C) Class	0.60%	0.15%	/
		USD	- G2 USD (C) Class	0.50%	0.15%	/
		USD	- I2 USD (C) Class	0.12%	0.10%	/

AMUNDI FUNDS	Sub-Funds Base Currency	Other Share Classes NAV Currencies	Classes of Shares	Management Fees	Administration Fees	Distribution Fees
		USD	- J2 USD (C) Class	0.03%	0.05%	/
		USD	- M2 USD (C) Class	0.20%	0.10%	/
		USD	- P2 USD (C) Class	0.25%	0.10%	/
		USD	- Q-X USD (C) Class	0.05%	0.05%	/
		USD	- R2 USD (C) Class	0.15%	0.15%	/
		USD	- Z USD (C) Class	0.0225%	0.05%	/

The management fees rates and administration fees rates applied have changed during the year for the above Sub-Funds.

In the Sub-Fund Cash EUR, the management fees rates applied has changed for the share classes M2 EUR (C) from 0.10% to 0.20%, for G2 EUR (C) from 0.30% to 0.50% and for F2 EUR (C) from 0.30% to 0.60% as from April 19, 2024.
The management fees rate applied for the share class A2 EUR (C) has changed from 0.30% to 0.50% as from May 23, 2024.

In the Sub-Fund Cash USD, the management fees rate applied has changed for the share classes M2 USD (C) from 0.10% to 0.20%, for G2 USD (C) from 0.30% to 0.50% and for F2 USD (C) from 0.30% to 0.60% as from April 19, 2024.

With effect from the NAV calculation suspension for Amundi Funds Russian Equity, Amundi Luxembourg S.A. has decided to waive its management fees.

In accordance with the article 46(3) of the law of 17 December 2010, the Management fee rates for the underlying funds of Amundi Funds Protect 90 whose guarantor is part of Crédit Agricole Group, are the following:

	Annual rate
AMUNDI ABS CAP 3 DEC	0.26%
PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	0.04%
BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	0.13%
AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI FCP	0.13%
CPR OBLIG 12 MOIS DE CAPITALISATION 3 DECIMALES PART I	0.20%
AMUNDI ULTRA SHORT TERM BOND SRI FCP	0.07%
AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0013016607)	0.05%
AMUNDI EURO LIQUIDITY SHORT TERM SRI	0.03%
AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0013095312)	0.05%
BFT AUREUS ISR FCP	0.07%
AMUNDI S&P500 ESG ETF	0.18%
AMUNDI ETF ICAV AMUNDI MSCI USA ESG LEADERS ETF	0.07%
MULTI UNITS LUXEMBOURG - AMUNDI US TREASURY BOND 7 10Y	0.04%
AMUNDI INDEX SOLUTIONS SICAV ETF	0.04%
AMUNDI US TIPS GOVERNMENT INFLATION-LINKED BOND CLASS ACC	0.05%
AMUNDI INDEX SOLUTIONS SICAV AMUNDI EUR CORPORATE BOND 1-5Y ESG	0.10%
AMUNDI ITALY BTP GOVERNMENT BOND 10Y-AM IBG B 10Y	0.07%
AMUNDI EURO GOVERNMENT INFLATION-LINKED BOND CLASS ACC	0.05%
AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 ETF EUR	0.08%
AMUNDI INDEX SOLUTIONS MSCI EUR ETF	0.13%
AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	0.10%
AMUNDI INDEX SOLUTIONS GOVERNMENT BOND LOW RATE EURO INV GRADE ETF	0.07%
AMUNDI ETF EURO STOXX 50 UCITS	0.05%
AMUNDI INDEX SOLUTIONS SICAV US CORPORATE SRI	0.04%
AMUNDI INDEX SOLUTIONS SICAV AMUNDI INDEX MSCI EURO SRI PAB	0.08%
AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I EUR HG	0.45%
MULTI UNITS LUXEMBOURG - AMUNDI MSCI KOREA	0.35%
AMUNDI FUNDS US HIGH YIELD BOND Z USD SICAV	0.36%
AMUNDI INDEX SOLUTIONS - AMUNDI EURO CORPORATE SRI 0 3Y	0.03%
AMUNDI FUNDS EURO HIGH YIELD BOND Z EUR C	0.36%
AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY Z EUR C	0.32%

5 PERFORMANCE FEES

The performance fee is calculated separately for each Class of Shares. It shall be accrued daily, deducted and paid annually for each Class of Shares. The performance fee is calculated by comparing the NAV of the Sub-Fund relevant Class of Shares and the reference asset.
The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds
The Sub-Funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds.
For all the classes authorized in Hong Kong please note that no performance fees are applied.

6 TAXATION OF THE FUND - TAXE D'ABONNEMENT

The Fund is further liable in Luxembourg to a tax of 0.05% per annum in respect of the Equity Sub-Funds, Bond Sub-Funds, Multi Asset Sub-Funds, Protected Sub-Funds and Absolute Return Sub-Funds except on investments by these Sub-Funds in other undertakings for collective investment established in Luxembourg and already subject to the *taxe d'abonnement* as per law (for which no tax is applied) and of 0.01% per annum in respect of the Cash Sub-Funds, the H classes Category, the I classes Category, the J classes Category, the M classes Category the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category of all the Sub-Funds ("Taxe d'Abonnement"), such tax being payable quarterly on the basis of the NAV of the Fund at the end of the relevant calendar quarter.
The benefit of the 0.01% per annum Taxe d'Abonnement is available to those Shareholders admitted in the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category on the basis of the Luxembourg legal, regulatory and tax provisions as these are known to the Fund at the time of admission of an Investor in such class of shares.
However, no guarantee can be given for the past and for the future and such assessment is subject to interpretations on the status of an eligible Investor in the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category by any competent authorities as will exist from time to time. Any such reclassification made by an authority as to the status of an Investor may submit the entire class of shares to a Taxe d'Abonnement rate of 0.05% per annum.

7 OTHER INCOME

Amounts of other income in the Statement of Operations and Changes in Net Assets include mainly revenues from securities lending and recovery of provisions on performance fees.

8 OTHER EXPENSES

Balances for other expenses in the Statement of Operations and Changes in Net Assets mainly include other taxes, director fees and costs from securities lending.
Amounts of other expenses in the Statements of Operations and Changes in Net Assets in the Sub-Funds Asia Equity Focus, Emerging Markets Equity Focus, Emerging Markets Equity ESG Improvers, Emerging World Equity, New Silk Road, SBI FM India Equity, Global Multi-Asset and Pioneer Flexible Opportunities mainly include Indian Tax.
As from 14/05/2024, the process for indian tax settlement changed and the taxes paid are now included in the realised caption in the Statement of Operations and Changes in Net Assets, except for the Sub-fund SBI FM India Equity.

9 REVERSE REPURCHASE AGREEMENTS

During the financial year ending 30 June 2024, certain Sub-Funds entered into reverse repurchase contracts, the amount of which being disclosed below in the Sub-Funds currency, by which they lend a certain amount to financial institutions, guaranteed by collateral. On 30 June 2024, loans granted in accordance with these agreements were guaranteed by the following underlying assets.
Counterparty's countries are listed following the ISO 3166-1 standard.
The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).
Please refer to the note 17 for detailed collateral information.

Strategic Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	3,833,000.00	ITALIAN REPUBLIC 4.20% 01/03/2034	CITIGROUP (DE)		3,999,812.16	3,894,596.31
				Total :	**3,999,812.16**	**3,894,596.31**

The amount of Investment Grades is EUR 3,894,596.31.

Global Aggregate Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
EUR	20,000,000.00	ENGIE SA 3.625% 11/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		21,790,821.00	21,421,281.60
EUR	15,400,000.00	SUEZ 4.625% 03/11/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		17,473,790.57	16,999,768.40
EUR	15,000,000.00	HAMBURG COMMERCIAL BANK AG FRN 05/12/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		16,278,810.75	16,182,674.78
EUR	15,000,000.00	JPMORGAN CHASE AND CO VAR 11/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		15,325,489.13	15,401,369.03
EUR	10,000,000.00	NATIONAL GRID PLC 3.875% 16/01/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		10,946,854.50	10,797,238.20
EUR	10,000,000.00	ASAHI GROUP HOLDINGS LTD 1.151% 19/09/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		10,451,706.00	10,391,688.00
EUR	10,000,000.00	PPG INDUSTRIES INC 1.40% 13/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		10,189,127.25	10,180,767.60
EUR	5,000,000.00	JOHNSON CONTROLS TYCO FI 3.00% 15/09/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		5,337,315.00	5,232,069.15
EUR	5,000,000.00	EVONIK INDUSTRIES AG 2.25% 25/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		5,219,958.38	5,145,418.16
EUR	5,000,000.00	DOW CHEMICAL CO 0.50% 15/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		4,921,476.00	4,937,016.38
				Total :	**117,935,348.58**	**116,689,291.29**

The amount of Investment Grades is USD 116,689,291.29.

Optimal Yield

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	5,800,000.00	STATE OF NORTH RHINE WESTPHALIA 1.75% 11/07/2068	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		3,960,240.00	3,886,058.00
				Total :	**3,960,240.00**	**3,886,058.00**

The amount of Investment Grades is EUR 3,886,058.00.

Optimal Yield Short Term

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	2,858,000.00	EUROPEAN UNION 1.25% 04/02/2043	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		1,999,742.60	2,011,974.84
				Total :	**1,999,742.60**	**2,011,974.84**

The amount of Investment Grades is EUR 2,011,974.84.

Emerging Markets Blended Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	20,000,000.00	BANCO SANTANDER SA 3.875% 22/04/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	20,130,000.00	20,025,600.00

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	13,500,000.00	SOCIETE GENERALE SA 2.125% 27/09/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	12,868,200.00	12,563,100.00
EUR	10,000,000.00	SOCIETE GENERALE SA VAR 21/11/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,574,000.00	10,331,800.00
EUR	10,000,000.00	BNP PARIBAS SA VAR 13/04/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,245,000.00	10,195,300.00
EUR	5,800,000.00	NATIONWIDE BUILDING SOCIETY 3.309% 02/05/2034	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,838,280.00	5,857,188.00
EUR	4,500,000.00	UNICREDIT SPA VAR 17/01/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,756,950.00	4,652,280.00
EUR	4,500,000.00	BANQUE STELLANTIS FRANCE 3.50% 19/07/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,558,050.00	4,480,245.00
EUR	5,000,000.00	BHP BILLITON FINANCE LTD 1.50% 29/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,404,500.00	4,435,550.00
EUR	4,500,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,943,350.00	3,960,945.00
EUR	5,000,000.00	RTE RESEAU DE TRANSPORT 0.75% 12/01/2034	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,919,500.00	3,891,550.00
EUR	3,000,000.00	PPG INDUSTRIES INC 2.75% 01/06/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,875,800.00	2,886,150.00
EUR	2,700,000.00	T MOBILE USA INC 3.55% 08/05/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,708,640.00	2,706,588.00
EUR	2,300,000.00	BELFIUS BANQUE SA/NV 3.75% 22/01/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,333,580.00	2,298,988.00
EUR	1,000,000.00	CARGILL INC 3.875% 24/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,018,600.00	1,020,620.00
EUR	22,846,000.00	ITALIAN REPUBLIC 0.45% 15/02/2029	UNICREDIT (DE)	19,999,388.40	19,918,056.64
EUR	22,878,000.00	ITALY CERT DI CREDITO DEL TESORO 15/04/2026	UNICREDIT (DE)	23,168,952.40	22,978,663.20
EUR	14,600,000.00	BARCLAYS BANK PLC LONDON VAR 03/12/2025	CREDIT AGRICOLE (FR)	15,000,000.00	13,852,845.00
			Total :	**148,342,790.80**	**146,055,468.84**

The amount of Investment Grades is EUR 146,055,468.84.

Emerging Markets Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
USD	20,000,000.00	JOHNSON CONTROLS TYCO FI 5.50% 19/04/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	18,948,448.80	18,883,321.67
USD	20,000,000.00	JOHNSON CONTROLS TYCO FI 5.50% 19/04/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	19,114,532.31	18,883,321.67
USD	15,000,000.00	CELULOSA ARAUCO Y CONSTITUCION SA ARAUCO 4.50% 01/08/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	14,207,137.86	13,973,687.89
USD	11,500,000.00	THE WALT DISNEY COMPANY 3.80% 22/03/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,229,017.96	10,168,607.42
USD	10,000,000.00	DIAGEO CAPITAL PLC 5.625% 05/10/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,799,860.04	9,699,183.58
USD	10,000,000.00	CAMPBELL SOUP CO 5.20% 21/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,504,082.11	9,349,475.16
USD	10,000,000.00	MERCEDES BENZ FINANCE NORTH AMERICA LLC 3.45% REGS 06/01/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,107,534.41	8,982,505.25
USD	10,000,000.00	ORACLE CORP 1.65% 25/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,742,710.52	8,748,028.92
USD	10,000,000.00	ORACLE CORP 1.65% 25/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,780,965.71	8,748,028.92
USD	9,500,000.00	NEXTERA ENERGY CAPITAL HOLDINGS PLC 4.625% 15/07/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,894,145.09	8,723,778.87
USD	10,000,000.00	CARGILL INC 4.00% 22/06/2032	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,809,890.37	8,654,257.06
USD	10,000,000.00	SOCIETE GENERALE SA VAR 19/01/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,698,857.01	8,614,508.98
USD	10,000,000.00	NVIDIA CORP 2.00% 15/06/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,923,489.62	7,843,340.33
USD	10,000,000.00	COCA COLA CO 1.65% 01/06/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,793,795.19	7,829,531.14
USD	10,000,000.00	UNILEVER CAPITAL CORP 1.375% 14/09/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,601,586.19	7,607,651.04

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
USD	10,000,000.00	PRAXAIR INC 1.10% 10/08/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,542,803.83	7,518,824.35
USD	8,250,000.00	COLBUN SA 3.15% REGS 06/03/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,804,758.57	6,756,648.01
USD	6,500,000.00	CORPORACION NACIONAL DEL COBRE DE CHILE 3.15% REGS 14/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,452,904.13	5,368,845.35
USD	7,000,000.00	THERMO FISHER SCIENTIFIC INC 2.00% 15/10/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,362,257.99	5,350,697.46
USD	5,850,000.00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.20% REGS 11/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,119,398.18	5,116,887.33
USD	6,000,000.00	BNP PARIBAS SA VAR 15/09/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,873,338.00	4,887,389.78
USD	5,000,000.00	PANASONIC HOLDINGS CORPORATION 2.679% 19/07/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,705,388.38	4,658,875.67
USD	5,000,000.00	HSBC HOLDINGS PLC VAR 09/06/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,665,267.09	4,589,643.11
USD	5,000,000.00	UBS GROUP INC VAR 12/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,556,099.84	4,568,602.75
USD	5,000,000.00	LOWE'S COMPANIES INC 3.10% 03/05/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,443,200.37	4,418,334.50
USD	5,000,000.00	TELSTRA CORPORATION LTD 3.25% 15/11/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,394,215.07	4,401,446.23
USD	3,500,000.00	AMAZON COM INC 3.30% 13/04/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,158,899.00	3,132,773.50
USD	3,000,000.00	CITIGROUP INC USA VAR 24/02/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,654,163.75	2,642,631.21
USD	2,300,000.00	KOMATSU FINANCE AMERICA INC 5.499% REGS 06/10/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,184,865.87	2,168,191.28
USD	2,000,000.00	CREDIT SUISSE LTD VAR 21/02/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,878,236.53	1,877,434.10
USD	2,000,000.00	CREDIT SUISSE LTD VAR 21/02/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,887,567.06	1,877,434.10
USD	2,000,000.00	KEURIG DR PEPPER INC 5.05% 15/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,901,562.86	1,864,893.87
USD	2,000,000.00	THE BANK OF NEW YORK MELLON VAR 21/11/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,872,451.60	1,862,971.78
USD	2,000,000.00	MORGAN STANLEY VAR 20/04/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,814,602.29	1,815,479.36
USD	2,000,000.00	COOPERATIEVE RABOBANK UA VAR REGS 15/12/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,722,789.83	1,711,406.58
USD	1,700,000.00	AVALONBAY COMMUNITIES INC 5.30% 07/12/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,591,425.24	1,576,562.63
USD	2,000,000.00	MIZUHO FINANCIAL GROUP INC VAR 08/09/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,515,092.14	1,527,091.21
USD	1,000,000.00	SWEDBANK AB 5.407% 14/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	951,341.26	933,613.25
USD	1,000,000.00	REPUBLIC OF CHILE 4.85% 22/01/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	934,546.30	922,696.52
USD	1,000,000.00	REPUBLIC OF CHILE 4.85% 22/01/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	942,290.65	922,696.52
USD	1,000,000.00	ABBOTT LABORATORIES 3.75% 30/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	909,820.39	910,538.84
USD	1,000,000.00	TOYOTA MOTOR CREDIT CORP 3.05% 22/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	893,305.34	886,652.67
USD	1,000,000.00	AMERICA MOVIL SAB DE CV 4.375% 16/07/2042	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	808,677.40	794,028.46
USD	19,890,000.00	TOKYO METROPOLITAN GOVERNMENT 0.75% 16/07/2025	CREDIT AGRICOLE (FR)	17,728,014.93	17,687,856.40
USD	17,796,000.00	TOKYO METROPOLITAN GOVERNMENT 0.75% 16/07/2025	CREDIT AGRICOLE (FR)	15,861,908.09	15,825,695.96
			Total :	**277,287,245.17**	**275,286,070.66**

The amount of Investment Grades is EUR 275,286,070.66.

Emerging Markets Corporate Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
USD	5,000,000.00	AMAZON COM INC 3.30% 13/04/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		4,836,500.00	4,796,500.00
USD	3,200,000.00	UNITED MEXICAN STATES 4.875% 19/05/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		3,131,200.00	2,959,552.00
				Total :	**7,967,700.00**	**7,756,052.00**

The amount of Investment Grades is USD 7,756,052.00.

Emerging Markets Hard Currency Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	9,523,000.00	ITALIAN REPUBLIC 4.05% 30/10/2037	CITIGROUP (DE)		9,600,136.30	9,357,395.03
EUR	5,749,000.00	ITALIAN REPUBLIC 4.20% 01/03/2034	CITIGROUP (DE)		5,999,196.48	5,841,386.43
EUR	5,000,000.00	ITALIAN REPUBLIC 4.35% 01/11/2033	CITIGROUP (DE)		5,250,500.00	5,149,000.00
EUR	5,000,000.00	ITALIAN REPUBLIC 4.00% 15/11/2030	CITIGROUP (DE)		5,148,500.00	5,084,450.00
EUR	8,575,000.00	EUROPEAN UNION 1.25% 04/02/2043	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		6,011,034.70	6,036,628.50
EUR	4,500,000.00	STATE OF NORTH RHINE WESTPHALIA 1.75% 11/07/2068	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		3,072,600.00	3,015,045.00
EUR	7,800,000.00	BARCLAYS BANK PLC LONDON VAR 03/12/2025	CREDIT AGRICOLE (FR)		8,000,000.00	7,400,835.00
				Total :	**43,081,967.48**	**41,884,739.96**

The amount of Investment Grades is EUR 41,884,739.96.

Emerging Markets Short Term Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
USD	1,100,000.00	ROCHE HOLDINGS INC 2.132% REGS 10/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		1,077,890.00	1,075,437.00
				Total :	**1,077,890.00**	**1,075,437.00**

The amount of Investment Grades is USD 1,075,437.00.

Volatility Euro

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	11,000,000.00	MCDONALDS CORP 0.25% 04/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		9,615,100.00	9,651,895.00
EUR	7,800,000.00	TOYOTA MOTOR FINANCE BV 3.375% 13/01/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		7,869,420.00	7,777,614.00
EUR	6,000,000.00	VODAFONE INTL FINANCING DAC 3.25% 02/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		5,992,200.00	5,955,150.00
EUR	6,000,000.00	MEDTRONIC GLOBAL HOLDINGS S C A 3.00% 15/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		6,000,600.00	5,909,760.00
EUR	5,000,000.00	KBC GROUP SA/NV VAR 19/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		5,153,500.00	5,127,350.00
EUR	5,000,000.00	AUTOLIV INC 4.25% 15/03/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		5,090,500.00	5,062,725.00
EUR	5,500,000.00	MONDELEZ INTERNATIONAL INC 0.75% 17/03/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		4,293,850.00	4,338,840.00
EUR	4,000,000.00	KERING SA 3.25% 27/02/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		3,982,400.00	3,965,920.00
EUR	3,390,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		2,970,657.00	2,981,860.95
EUR	2,500,000.00	UNILEVER FINANCE NETERLANDS BV 3.25% 23/02/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		2,499,000.00	2,494,825.00
EUR	2,000,000.00	SMITH AND NEPHEW PLC 4.565% 11/10/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		2,140,800.00	2,079,140.00
EUR	1,000,000.00	ROCHE FINANCE EUROPE BV 3.204% 27/08/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		1,029,800.00	1,001,160.00
				Total :	**56,637,827.00**	**56,346,239.95**

The amount of Investment Grades is EUR 56,346,239.95.

Volatility World

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	10,000,000.00	STATNETT SF 0.875% 08/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,509,580.50	10,513,545.98
EUR	9,000,000.00	ROCHE FINANCE EUROPE BV 3.204% 27/08/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,933,193.35	9,656,939.07
EUR	7,000,000.00	COCA COLA CO 0.40% 06/05/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,364,908.90	6,386,515.38
EUR	5,500,000.00	BOOKING HOLDING INC 4.00% 15/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,031,757.56	5,974,025.60
EUR	5,000,000.00	BOUYGUES SA 3.875% 17/07/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,647,586.63	5,448,535.86
EUR	3,500,000.00	TOYOTA MOTOR FINANCE BV 3.50% 13/01/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,798,764.29	3,760,934.19
EUR	2,650,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,488,812.49	2,498,199.15
USD	1,600,000.00	TRUST F/1401 7.375% 13/02/2034	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,645,600.00	1,580,880.00
EUR	1,500,000.00	TAKEDA PHARMACEUTICA 1.00% 09/07/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,432,554.64	1,421,462.03
EUR	1,500,000.00	MCDONALDS CORP 0.25% 04/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,405,225.01	1,410,602.52
USD	1,300,000.00	INVERSIONES CMPC SA 4.75% REGS 15/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,310,010.00	1,296,412.00
USD	3,072,000.00	DEVELOPMENT BANK OF JAPAN INC 2.75% 16/09/2025	CREDIT AGRICOLE (FR)	3,000,000.00	2,980,915.20
			Total :	**53,567,993.37**	**52,928,966.96**

The amount of Investment Grades is USD 52,928,966.96.

Cash EUR

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	50,000,000.00	ITALIAN REPUBLICi 1.80% 15/05/2036	MORGAN STANLEY (DE)	49,600,000.00	47,663,500.00
EUR	46,000,000.00	ITALIAN REPUBLICi 2.40% 15/05/2039	MORGAN STANLEY (DE)	49,900,800.00	46,074,060.00
EUR	38,000,000.00	ITALY BTP 1.666% 06/05/2028	UNICREDIT (IT)	35,153,800.00	35,180,020.00
EUR	100,000,000.00	ITALY BTP 5.125% 31/07/2024	UNICREDIT (IT)	104,560,000.00	100,096,000.00
EUR	6,031,000.00	ITALY CCT FRN 15/01/2025	UNICREDIT (IT)	6,242,085.00	6,090,465.66
EUR	39,489,000.00	KINGDOM OF SPAIN 2.50% 31/05/2027	COMMERZBANK (DE)	39,000,000.00	38,864,284.02
EUR	21,073,000.00	KINGDOM OF SPAIN 2.80% 31/05/2026	COMMERZBANK (DE)	21,000,000.00	20,935,182.58
EUR	58,468,135.00	PORTUGAL 2.875% 21/07/2026	BNP PARIBAS (FR)	60,000,000.00	58,369,323.85
			Total :	**365,456,685.00**	**353,272,836.11**

The amount of Investment Grades is EUR 353,272,836.11.

10 REPURCHASE AGREEMENTS

As at 30 June 2024, the Fund was committed to the following amounts under repurchase agreement operations expressed in the Sub-Fund's currency. To cover these operations, the Fund holds the securities listed below, in the securities portfolio of its Sub-Funds.
Counterparty's countries are listed following the ISO 3166-1 standard.
The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).
Please refer to the note 17 for detailed collateral information.

Strategic Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	2,000,000.00	VIVION INVESTMENTS SARL 3.00% 08/08/2024	MORGAN STANLEY (DE)		2,006,000.00	1,995,140.00
				Total :	**2,006,000.00**	**1,995,140.00**

The amount of Non Investment Grades is EUR 1,995,140.00.

Global Aggregate Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
EUR	220,000,000.00	GERMANY BUND 0.50% 15/02/2028	CITIGROUP (DE)		218,384,067.00	219,650,232.45
EUR	20,000,000.00	GERMANY BUND 0% 10/10/2025	CITIGROUP (DE)		20,549,734.50	20,644,905.90
EUR	10,400,000.00	GERMANY BUND 2.50% 15/08/2046	CITIGROUP (DE)		11,258,776.62	10,763,550.96
EUR	110,000,000.00	GERMANY BUND 2.50% 15/08/2046	NOMURA (DE)		116,183,058.75	113,845,250.48
GBP	40,000,000.00	UK GILT 0.125% 31/01/2028	NOMURA (DE)		43,494,455.39	43,991,238.72
EUR	30,000,000.00	BELGIUM 1.25% 22/04/2033	NOMURA (DE)		27,950,168.25	27,850,817.02
EUR	60,000,000.00	KINGDOM OF SPAIN 0.80% 30/07/2029	CREDIT AGRICOLE (FR)		58,170,303.00	57,581,269.20
EUR	48,000,000.00	FEDERAL REPUBLIC OF GERMANY 0% 15/02/2032	BANK OF AMERICA (FR)		42,765,397.20	42,916,642.56
EUR	29,000,000.00	ITALY BTPi 1.25% 15/09/2032	MORGAN STANLEY (DE)		37,657,436.70	37,120,764.14
EUR	38,000,000.00	KINGDOM OF SPAIN 1.00% 30/07/2042	GOLDMAN SACHS (DE)		26,720,656.65	26,109,351.88
EUR	20,000,000.00	GERMANY BUND 1.25% 15/08/2048	HSBC (FR)		16,556,394.00	16,023,948.60
				Total :	**619,690,448.06**	**616,497,971.91**

The amount of Investment Grades is USD 616,497,971.91.

Global Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
EUR	10,500,000.00	GERMANY BUND 0.25% 15/02/2029	BANK OF AMERICA (FR)		10,140,416.21	10,195,782.82
EUR	2,500,000.00	SPAIN 1.40% 30/07/2028	BANK OF AMERICA (FR)		2,553,444.38	2,515,450.83
EUR	1,500,000.00	GERMANY BUND 2.50% 15/08/2046	BANK OF AMERICA (FR)		1,615,020.08	1,552,435.23
EUR	1,400,000.00	KINGDOM OF BELGIUM 2.75% 22/04/2039	BANK OF AMERICA (FR)		1,409,372.69	1,396,078.69
EUR	2,000,000.00	FEDERAL REPUBLIC OF GERMANY 0% 15/02/2032	HSBC (FR)		1,792,823.40	1,788,193.44
EUR	1,650,000.00	GERMANY BUND 1.25% 15/08/2048	HSBC (FR)		1,365,902.51	1,321,975.76
EUR	2,000,000.00	ITALIAN REPUBLIC 1.50% 30/04/2045	CREDIT AGRICOLE (FR)		1,336,900.95	1,311,393.30
EUR	1,000,000.00	ITALY BTPi 1.25% 15/09/2032	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		1,618,559.87	1,280,026.35
EUR	1,000,000.00	ITALIAN REPUBLIC 2.50% 01/12/2032	MORGAN STANLEY (DE)		973,256.18	969,183.52
				Total :	**22,805,696.27**	**22,330,519.94**

The amount of Investment Grades is USD 22,330,519.94.

Optimal Yield Short Term

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	1,300,000.00	NEXI SPA 2.125% 30/04/2029	MORGAN STANLEY (DE)		1,178,840.00	1,177,722.00
				Total :	**1,178,840.00**	**1,177,722.00**

The amount of Non Investment Grades is EUR 1,177,722.00.

11 OPEN POSITIONS ON FUTURES CONTRACTS

As at 30 June 2024, certain Sub-Funds had the following positions on futures contracts:
The brokers of all the futures listed are CACEIS, CITIGROUP, GOLDMAN SACHS, JP MORGAN and NEWEDGE.
Please refer to the note 17 for detailed collateral information.

European Equity Green Technology

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
27	EURO STOXX 50	09-2024	EUR	1,321,385.40	8,187.50
7	FTSE 100 INDEX	09-2024	GBP	674,044.23	3,302.47
				Total :	**11,489.97**

Global Equity Income ESG

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-7,292	EURO STOXX 50	09-2024	EUR	-382,477,499.98	-2,568,414.04
1,494	S&P 500 EMINI	09-2024	USD	407,897,856.00	1,383,440.00
				Total :	**-1,184,974.04**

New Silk Road

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-40	EURO STOXX 50	09-2024	EUR	-2,098,066.37	-19,661.25
				Total :	**-19,661.25**

Euroland Equity Dynamic Multi Factors

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
150	EURO STOXX 50	09-2024	EUR	7,341,030.00	68,625.00
16	STOXX EUROP 600 FUT	09-2024	EUR	409,136.00	880.00
				Total :	**69,505.00**

Euroland Equity Risk Parity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
53	EURO STOXX 50	09-2024	EUR	2,593,830.60	13,560.00
				Total :	**13,560.00**

European Equity Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
1	AMSTERDAM INDEX	07-2024	EUR	184,770.00	640.00
15	CAC 40	07-2024	EUR	1,121,910.00	-6,022.50
1	DAX INDEX	09-2024	EUR	455,886.25	4,887.50
1	FTSE 100 INDEX	09-2024	GBP	96,292.03	330.25
1	OMXS30 INDEX FUTURE	07-2024	SEK	22,638.36	-18.59
1	SWISS MKT INDEX FUT	09-2024	CHF	124,540.06	10.38
				Total :	**-172.96**

European Equity Dynamic Multi Factors

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
5	STOXX EUROP 600 FUT	09-2024	EUR	127,855.00	-775.00
				Total :	**-775.00**

Global Equity Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
1	CAC 40	07-2024	EUR	80,160.47	-612.51
1	DAX INDEX	09-2024	EUR	488,596.09	4,487.95
1	DOW JONES MINI	09-2024	USD	195,594.30	1,955.00
1	EURO FX	09-2024	USD	134,400.00	-1,387.50
2	FTSE 100 INDEX	09-2024	GBP	206,401.97	1,011.26
1	S&P 500 EMINI	09-2024	USD	273,024.00	927.50
8	TOPIX INDEX	09-2024	JPY	1,397,304.52	17,431.80
				Total :	**23,813.50**

European Convertible Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-33	EURO STOXX 50	09-2024	EUR	-1,615,026.60	-10,845.00
				Total :	**-10,845.00**

Euro Aggregate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
2	EURO BOBL	09-2024	EUR	196,598.00	-520.00
-215	EURO BUND	09-2024	EUR	-21,721,880.00	-111,820.00
-171	EURO BUXL	09-2024	EUR	-16,431,732.00	-147,060.00
4,227	EURO SCHATZ	09-2024	EUR	423,215,694.00	2,338,515.00
460	EURO-BTP FUTURE	09-2024	EUR	47,694,180.00	-621,000.00
-511	EURO-OAT FUTURES	09-2024	EUR	-50,313,571.00	734,550.00
-2	LONG GILT	09-2024	GBP	-235,426.08	117.95
567	SHORT EURO BTP	09-2024	EUR	57,235,248.00	-70,880.00
-70	US 10 YR NOTE FUTURE	09-2024	USD	-6,625,772.68	-54,087.61
-121	US 10YR ULTRA T NOTE	09-2024	USD	-10,938,017.27	-93,495.43
351	US 2 YR NOTE FUTURE	09-2024	USD	65,340,436.93	150,958.66
-26	US 5 YR NOTE FUTURE	09-2024	USD	-2,422,527.53	10,110.50
				Total :	**2,135,389.07**

Euro Corporate ESG Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-1,303	EURO BOBL	09-2024	EUR	-128,083,597.00	-1,297,760.00
640	EURO BUND	09-2024	EUR	64,660,480.00	-445,600.00
21	EURO BUXL	09-2024	EUR	2,017,932.00	15,960.00
3,398	EURO SCHATZ	09-2024	EUR	340,214,556.00	1,826,950.00
-668	EURO-OAT FUTURES	09-2024	EUR	-65,771,948.00	434,970.00
-28	LONG GILT	09-2024	GBP	-3,295,965.09	-22,126.56
-4	US 10 YR NOTE FUTURE	09-2024	USD	-378,615.58	-3,090.72
-69	US 10YR ULTRA T NOTE	09-2024	USD	-6,237,381.75	-53,315.58
397	US 2 YR NOTE FUTURE	09-2024	USD	73,903,571.12	170,742.41
-302	US 5 YR NOTE FUTURE	09-2024	USD	-28,138,589.00	-110,268.02
				Total :	**516,461.53**

Euro Corporate Short Term Impact Green Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-811	EURO BOBL	09-2024	EUR	-79,720,489.00	-763,670.00
-80	EURO BUND	09-2024	EUR	-8,082,560.00	-55,380.00
1,599	EURO SCHATZ	09-2024	EUR	160,095,078.00	836,080.00
-10	LONG GILT	09-2024	GBP	-1,177,130.39	-7,902.34

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-52	US 10 YR NOTE FUTURE	09-2024	USD	-4,922,002.57	-40,179.37
194	US 2 YR NOTE FUTURE	09-2024	USD	36,114,087.65	76,284.88
-155	US 5 YR NOTE FUTURE	09-2024	USD	-14,441,991.04	-108,467.46
				Total :	**-63,234.29**

Euro Government Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
101	EURO BOBL	09-2024	EUR	9,928,199.00	108,070.00
-255	EURO BUND	09-2024	EUR	-25,763,160.00	-357,000.00
-107	EURO BUXL	09-2024	EUR	-10,281,844.00	-92,020.00
1,632	EURO SCHATZ	09-2024	EUR	163,399,104.00	905,760.00
206	EURO-BTP FUTURE	09-2024	EUR	21,358,698.00	-278,100.00
-437	EURO-OAT FUTURES	09-2024	EUR	-43,027,457.00	651,130.00
243	SHORT EURO BTP	09-2024	EUR	24,529,392.00	-25,510.00
-74	US 10YR ULTRA T NOTE	09-2024	USD	-6,689,365.93	-57,179.02
160	US 2 YR NOTE FUTURE	09-2024	USD	29,784,814.56	68,813.06
				Total :	**923,964.04**

Euro Inflation Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
29	EURO BOBL	09-2024	EUR	2,850,671.00	31,030.00
71	EURO BUND	09-2024	EUR	7,173,272.00	24,850.00
-25	EURO BUXL	09-2024	EUR	-2,402,300.00	-21,500.00
215	EURO SCHATZ	09-2024	EUR	21,526,230.00	113,240.00
-50	EURO-BTP FUTURE	09-2024	EUR	-5,184,150.00	64,450.00
-15	EURO-OAT FUTURES	09-2024	EUR	-1,476,915.00	18,600.00
124	SHORT EURO BTP	09-2024	EUR	12,517,056.00	-13,080.00
-11	US ULTRA BOND CBT	09-2024	USD	-1,057,871.15	-21,328.97
				Total :	**196,261.03**

Strategic Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
999	EURO BOBL	09-2024	EUR	98,200,701.00	1,158,840.00
60	EURO BONO SP GOV	09-2024	EUR	5,939,580.00	-52,190.00
66	EURO BUXL	09-2024	EUR	6,342,072.00	97,680.00
1,278	EURO SCHATZ	09-2024	EUR	127,955,916.00	619,830.00
1	EURO STOXX 50	09-2024	EUR	48,940.20	327.50
202	EURO-BTP FUTURE	09-2024	EUR	20,943,966.00	-278,760.00
197	EURO-OAT FUTURES	09-2024	EUR	19,396,817.00	-283,580.00
1	FTSE CHINA A50	07-2024	USD	11,269.83	-65.99
1	HSCEI FUTURES	07-2024	HKD	37,835.58	-370.48
107	LONG GILT	09-2024	GBP	12,595,295.16	90,865.13
1	MSCI BRAZIL IX FU	09-2024	USD	48,009.14	485.19
170	US 10 YR NOTE FUTURE	09-2024	USD	16,091,162.23	131,357.22
600	US 2 YR NOTE FUTURE	09-2024	USD	111,693,054.59	240,559.83
461	US 5 YR NOTE FUTURE	09-2024	USD	42,953,276.59	352,850.50
1	XAF FINANCIAL	09-2024	USD	118,311.17	1,073.01
				Total :	**2,078,901.91**

Euro High Yield Short Term Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-22	EURO BOBL	09-2024	EUR	-2,162,578.00	-24,200.00
				Total :	**-24,200.00**

Global Subordinated Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
82	EURO BUND	09-2024	EUR	8,284,624.00	73,600.00
35	EURO BUXL	09-2024	EUR	3,363,220.00	51,800.00
-33	JAPANESE 10Y BOND	09-2024	JPY	-18,241,316.65	26,797.88
-1,142	US 10 YR NOTE FUTURE	09-2024	USD	-108,094,748.66	-882,411.44
704	US 10YR ULTRA T NOTE	09-2024	USD	63,639,373.21	631,212.28
1,768	US 2 YR NOTE FUTURE	09-2024	USD	329,122,200.86	708,849.64
				Total :	**609,848.36**

European Subordinated Bond ESG

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-214	EURO BOBL	09-2024	EUR	-21,035,986.00	25,850.00
447	EURO BUND	09-2024	EUR	45,161,304.00	-302,620.00
-250	EURO BUXL	09-2024	EUR	-24,023,000.00	26,500.00
6,213	EURO SCHATZ	09-2024	EUR	622,057,986.00	1,979,420.00
-724	EURO-OAT FUTURES	09-2024	EUR	-71,285,764.00	166,100.00
-292	LONG GILT	09-2024	GBP	-34,372,207.35	-273,998.94
-298	US 10 YR NOTE FUTURE	09-2024	USD	-28,206,860.86	-116,092.12
-330	US 10YR ULTRA T NOTE	09-2024	USD	-29,830,956.19	-277,774.57
861	US 2 YR NOTE FUTURE	09-2024	USD	160,279,533.34	371,459.69
-539	US 5 YR NOTE FUTURE	09-2024	USD	-50,220,859.17	-335,084.10
				Total :	**1,263,759.96**

Global Aggregate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-5,484	AUST 3YR BOND FUT	09-2024	AUD	-342,818,642.29	1,429,611.49
38	CAN 10YR BOND FUT	09-2024	CAD	2,575,193.34	22,493.92
1,496	EURO BOBL	09-2024	EUR	157,606,522.06	1,194,583.27
-2,196	EURO BUND	09-2024	EUR	-237,785,177.02	-3,460,637.88
-2,441	EURO BUXL	09-2024	EUR	-251,390,293.04	-3,610,275.62
-2,725	EURO SCHATZ	09-2024	EUR	-292,408,178.29	-1,431,054.19
737	EURO-BTP FUTURE	09-2024	EUR	81,897,102.12	-1,090,034.06
-2,297	EURO-OAT FUTURES	09-2024	EUR	-242,392,249.80	3,022,302.85
-178	JAPANESE 10Y BOND	09-2024	JPY	-105,452,221.64	154,917.32
454	LONG GILT	09-2024	GBP	57,276,163.03	123,146.65
-783	US LONG BOND	09-2024	USD	-79,321,572.27	-830,107.97
-806	US ULTRA BOND CBT	09-2024	USD	-83,074,669.86	-1,674,972.78
-1,006	US 10 YR NOTE FUTURE	09-2024	USD	-102,053,984.38	-322,161.28
4	US 10YR ULTRA T NOTE	09-2024	USD	387,531.24	3,843.76
3,237	US 2 YR NOTE FUTURE	09-2024	USD	645,819,433.63	979,407.02
6,105	US 5 YR NOTE FUTURE	09-2024	USD	609,641,514.90	5,103,413.70
2,628	10Y AUSTRALIAN BOND	09-2024	AUD	147,298,945.17	-428,258.08
				Total :	**-813,781.88**

Global Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-170	AUST 3YR BOND FUT	09-2024	AUD	-10,627,127.86	44,730.80
-58	AUSTRALIAN DOLLAR	09-2024	USD	-3,876,140.00	-9,925.00
-19	BRITISH POUND	09-2024	USD	-1,502,068.75	11,118.75
-1	CAN 10YR BOND FUT	09-2024	CAD	-67,768.25	1,666.22
-19	CANADIAN DOLLAR	09-2024	USD	-1,390,800.00	-1,905.00
-1	CHF CURRENCY FUT	09-2024	USD	-140,412.50	2,418.75
-17	EURO BOBL	09-2024	EUR	-1,790,983.21	-85.74
-109	EURO BUND	09-2024	EUR	-11,802,634.01	-181,007.86
-60	EURO BUXL	09-2024	EUR	-6,179,196.06	-57,381.50
15	EURO FX	09-2024	USD	2,016,000.00	-19,368.75
26	EURO SCHATZ	09-2024	EUR	2,789,949.59	13,514.77
26	EURO-BTP FUTURE	09-2024	EUR	2,889,178.64	-13,997.06
-36	EURO-OAT FUTURES	09-2024	EUR	-3,798,920.76	43,255.83
9	JAPANESE 10Y BOND	09-2024	JPY	5,331,853.90	-24,306.85
-19	LONG GILT	09-2024	GBP	-2,397,020.04	-5,144.80
28	NEW ZEALAND FUT	09-2024	USD	1,706,600.00	-2,865.00
2	NORWEGIAN KRONE(2M)	09-2024	USD	375,200.00	-1,200.00
-6	SWEDISH KRONA (2M)	09-2024	USD	-1,136,160.00	3,620.00
-32	US LONG BOND	09-2024	USD	-3,241,750.08	-54,851.49
41	US ULTRA BOND CBT	09-2024	USD	4,225,882.71	77,343.75
133	US 10 YR NOTE FUTURE	09-2024	USD	13,492,226.56	101,437.86
-131	US 10YR ULTRA T NOTE	09-2024	USD	-12,691,648.11	-128,952.47
134	US 2 YR NOTE FUTURE	09-2024	USD	26,734,570.31	45,275.08
95	US 5 YR NOTE FUTURE	09-2024	USD	9,486,641.10	49,789.61
78	10Y AUSTRALIAN BOND	09-2024	AUD	4,371,886.50	-13,619.85
				Total :	**-120,439.95**

Global Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-32	AUST 3YR BOND FUT	09-2024	AUD	-2,000,400.54	8,419.92
55	CAN 10YR BOND FUT	09-2024	CAD	3,727,253.52	20,126.14
-123	EURO BOBL	09-2024	EUR	-12,958,290.25	-130,860.68
79	EURO BUND	09-2024	EUR	8,554,202.63	110,701.06
-96	EURO SCHATZ	09-2024	EUR	-10,301,352.34	-43,405.88
-92	EURO-OAT FUTURES	09-2024	EUR	-9,708,353.06	132,939.87
-23	LONG GILT	09-2024	GBP	-2,901,655.84	-3,766.96
27	US LONG BOND	09-2024	USD	2,735,226.63	36,656.25
127	US ULTRA BOND CBT	09-2024	USD	13,089,929.37	91,866.95
84	US 10YR ULTRA T NOTE	09-2024	USD	8,138,156.04	24,320.45
389	US 2 YR NOTE FUTURE	09-2024	USD	77,610,058.60	138,825.42
526	US 5 YR NOTE FUTURE	09-2024	USD	52,526,033.88	353,004.13
				Total :	**738,826.67**

Global Corporate ESG Improvers Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-10	AUST 3YR BOND FUT	09-2024	AUD	-625,125.17	2,631.22
3	CAN 10YR BOND FUT	09-2024	CAD	203,304.74	1,775.84
-38	EURO BOBL	09-2024	EUR	-4,003,374.22	-42,677.09
-18	EURO BUND	09-2024	EUR	-1,949,058.83	-25,207.56
-2	LONG GILT	09-2024	GBP	-252,317.90	328.66
17	US LONG BOND	09-2024	USD	1,722,179.73	29,750.00
15	US ULTRA BOND CBT	09-2024	USD	1,546,054.65	31,523.40
10	US 10YR ULTRA T NOTE	09-2024	USD	968,828.10	8,351.59
54	US 2 YR NOTE FUTURE	09-2024	USD	10,773,632.81	23,203.80
				Total :	**29,679.86**

Net Zero Ambition Global Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-60	EURO BOBL	09-2024	EUR	-6,321,117.20	-74,593.80
-59	EURO BUND	09-2024	EUR	-6,388,581.71	-98,643.87
4	EURO BUXL	09-2024	EUR	411,946.40	6,344.76
17	EURO SCHATZ	09-2024	EUR	1,824,197.81	8,836.58
-19	LONG GILT	09-2024	GBP	-2,397,020.04	-17,052.44
138	US ULTRA BOND CBT	09-2024	USD	14,223,702.78	290,015.28
2	US 10 YR NOTE FUTURE	09-2024	USD	202,890.63	1,609.38
-45	US 10YR ULTRA T NOTE	09-2024	USD	-4,359,726.45	-44,296.65
99	US 2 YR NOTE FUTURE	09-2024	USD	19,751,660.16	42,540.30
2	US 5 YR NOTE FUTURE	09-2024	USD	199,718.76	1,640.64
				Total :	**116,400.18**

Global Inflation Short Duration Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
24	EURO BOBL	09-2024	EUR	2,359,176.00	26,400.00
45	EURO BUND	09-2024	EUR	4,546,440.00	27,680.00
-20	EURO BUXL	09-2024	EUR	-1,921,840.00	-18,800.00
182	EURO SCHATZ	09-2024	EUR	18,222,204.00	100,990.00
-34	EURO-BTP FUTURE	09-2024	EUR	-3,525,222.00	45,900.00
-43	EURO-OAT FUTURES	09-2024	EUR	-4,233,823.00	64,070.00
126	SHORT EURO BTP	09-2024	EUR	12,718,944.00	-12,600.00
-8	US 10YR ULTRA T NOTE	09-2024	USD	-723,174.70	5,714.99
11	US 2 YR NOTE FUTURE	09-2024	USD	2,047,706.00	721.74
43	US 5 YR NOTE FUTURE	09-2024	USD	4,006,487.84	30,783.58
				Total :	**270,860.31**

Global Short Term Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-142	AUST 3YR BOND FUT	09-2024	AUD	-8,876,777.39	37,363.38
-2	CAN 10YR BOND FUT	09-2024	CAD	-135,536.49	-1,198.51
-79	CAN 2YR BOND FUT	09-2024	CAD	-5,773,756.33	-21,072.52
-51	EURO BOBL	09-2024	EUR	-5,372,949.62	-63,404.73
-24	EURO BUND	09-2024	EUR	-2,598,745.10	-40,126.32
-267	EURO SCHATZ	09-2024	EUR	-28,650,636.18	-133,652.58
-11	EURO-OAT FUTURES	09-2024	EUR	-1,160,781.34	235.79
-3	LONG GILT	09-2024	GBP	-378,476.85	-2,692.49
-58	US 10 YR NOTE FUTURE	09-2024	USD	-5,883,828.13	-48,937.79
58	US 2 YR NOTE FUTURE	09-2024	USD	11,571,679.69	20,888.08
-15	US 5 YR NOTE FUTURE	09-2024	USD	-1,497,890.70	-12,304.76
9	10 YR MINI JGB FUT	09-2024	JPY	533,185.39	-3,804.55
				Total :	**-268,707.00**

Optimal Yield

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
31	EURO BOBL	09-2024	EUR	3,047,269.00	41,540.00
57	EURO BUND	09-2024	EUR	5,758,824.00	91,200.00
-20	EURO-BTP FUTURE	09-2024	EUR	-2,073,660.00	25,600.00
-13	LONG GILT	09-2024	GBP	-1,530,269.51	-10,119.71
-57	US 10 YR NOTE FUTURE	09-2024	USD	-5,395,272.04	-44,874.57
				Total :	**103,345.72**

Optimal Yield Short Term

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
5	EURO BOBL	09-2024	EUR	491,495.00	6,700.00
10	EURO BUND	09-2024	EUR	1,010,320.00	16,000.00
-20	EURO-BTP FUTURE	09-2024	EUR	-2,073,660.00	25,600.00
-10	US 10 YR NOTE FUTURE	09-2024	USD	-946,538.95	-7,872.73
-10	US 5 YR NOTE FUTURE	09-2024	USD	-931,741.36	-7,070.87
				Total :	**33,356.40**

Strategic Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-490	EURO BUND	09-2024	EUR	-49,505,680.00	-622,300.00
-20	US LONG BOND	09-2024	USD	-1,890,453.74	-25,367.39
167	US ULTRA BOND CBT	09-2024	USD	16,060,407.53	-199,556.80
238	US 10 YR NOTE FUTURE	09-2024	USD	22,527,627.13	126,561.06
714	US 10YR ULTRA T NOTE	09-2024	USD	64,543,341.58	952,210.17
-70	US 2 YR NOTE FUTURE	09-2024	USD	-13,030,856.37	-4,082.76
5,626	US 5 YR NOTE FUTURE	09-2024	USD	524,197,687.78	3,802,583.40
				Total :	**4,030,047.68**

Net Zero Ambition US Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
5	US LONG BOND	09-2024	USD	506,523.45	7,174.48
18	US ULTRA BOND CBT	09-2024	USD	1,855,265.58	23,406.11
20	US 10 YR NOTE FUTURE	09-2024	USD	2,028,906.25	8,859.48
-43	US 10YR ULTRA T NOTE	09-2024	USD	-4,165,960.83	-39,484.54
13	US 2 YR NOTE FUTURE	09-2024	USD	2,593,652.34	6,297.01
2	US 5 YR NOTE FUTURE	09-2024	USD	199,718.76	-499.98
				Total :	**5,752.56**

US Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-136	US LONG BOND	09-2024	USD	-12,855,085.46	-172,498.25
-104	US ULTRA BOND CBT	09-2024	USD	-10,001,690.92	77,123.41
754	US 10 YR NOTE FUTURE	09-2024	USD	71,369,037.21	912,967.13
-499	US 10YR ULTRA T NOTE	09-2024	USD	-45,108,021.64	81,478.18
539	US 2 YR NOTE FUTURE	09-2024	USD	100,337,594.04	285,300.70
3,997	US 5 YR NOTE FUTURE	09-2024	USD	372,417,020.63	2,720,911.75
				Total :	**3,905,282.92**

US Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
240	US LONG BOND	09-2024	USD	24,313,125.60	344,411.28
169	US ULTRA BOND CBT	09-2024	USD	17,418,882.39	191,790.43
320	US 10 YR NOTE FUTURE	09-2024	USD	32,462,500.00	204,220.35
-810	US 10YR ULTRA T NOTE	09-2024	USD	-78,475,076.10	-645,971.87
127	US 2 YR NOTE FUTURE	09-2024	USD	25,337,988.28	57,618.59
-24	US 5 YR NOTE FUTURE	09-2024	USD	-2,396,625.12	8,874.89
				Total :	**160,943.67**

Asia Income ESG Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
30	KOREA 3YR BOND	09-2024	KRW	2,177,522.59	-
70	US 5 YR NOTE FUTURE	09-2024	USD	6,990,156.60	47,578.30
				Total :	**47,578.30**

Emerging Markets Blended Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-405	EURO BOBL	09-2024	EUR	-39,811,095.00	-481,950.00
-221	EURO-BTP FUTURE	09-2024	EUR	-22,913,943.00	298,350.00
-452	US 10 YR NOTE FUTURE	09-2024	USD	-42,783,560.77	-349,255.67
-734	US 5 YR NOTE FUTURE	09-2024	USD	-68,389,815.65	-561,805.35
				Total :	**-1,094,661.02**

Emerging Markets Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
2,001	EURO BOBL	09-2024	EUR	196,696,299.00	2,321,160.00
1	EURO BUND	09-2024	EUR	101,032.00	1,610.00
1	EURO BUXL	09-2024	EUR	96,092.00	-3,180.00
1	EURO-BTP FUTURE	09-2024	EUR	103,683.00	-1,380.00
-1	JAPANESE 10Y BOND	09-2024	JPY	-552,767.17	812.06
1	LONG GILT	09-2024	GBP	117,713.04	849.21
1	S&P 500 EMINI	09-2024	USD	254,745.98	865.41
-500	US ULTRA BOND CBT	09-2024	USD	-48,085,052.48	1,279,974.34
-1	US 10 YR NOTE FUTURE	09-2024	USD	-94,653.90	291.58
1	US 2 YR NOTE FUTURE	09-2024	USD	186,155.09	400.93
2,401	US 5 YR NOTE FUTURE	09-2024	USD	223,711,099.96	180,511.77
				Total :	**3,781,915.30**

Emerging Markets Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
48	US 10 YR NOTE FUTURE	09-2024	USD	4,869,375.00	39,750.24
243	US 5 YR NOTE FUTURE	09-2024	USD	24,265,829.34	199,337.76
				Total :	**239,088.00**

Emerging Markets Green Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
58	EURO BUND	09-2024	EUR	6,280,300.67	100,080.02
				Total :	**100,080.02**

Emerging Markets Corporate High Yield Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-2	EURO BUND	09-2024	EUR	-202,064.00	-3,120.00
66	US 5 YR NOTE FUTURE	09-2024	USD	6,149,492.96	45,822.13
				Total :	**42,702.13**

Emerging Markets Hard Currency Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
751	US 10 YR NOTE FUTURE	09-2024	USD	71,085,075.52	580,289.83
				Total :	**580,289.83**

Emerging Markets Local Currency Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
443	EURO BOBL	09-2024	EUR	43,546,457.00	513,880.00
-1	EURO BUND	09-2024	EUR	-101,032.00	-1,560.00
-90	EURO BUXL	09-2024	EUR	-8,648,280.00	-123,480.00
1	US LONG BOND	09-2024	USD	94,522.69	1,632.84
1	US ULTRA BOND CBT	09-2024	USD	96,170.10	1,290.24
1	US 10 YR NOTE FUTURE	09-2024	USD	94,653.90	772.69
1	US 5 YR NOTE FUTURE	09-2024	USD	93,174.14	765.40
				Total :	**393,301.17**

Emerging Markets Short Term Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-1	EURO BOBL	09-2024	EUR	-105,351.95	-1,275.38
-1	EURO SCHATZ	09-2024	EUR	-107,305.75	-525.16
-1	US ULTRA BOND CBT	09-2024	USD	-103,070.31	-2,078.13
-1	US 10 YR NOTE FUTURE	09-2024	USD	-101,445.31	-828.13
-2	US 2 YR NOTE FUTURE	09-2024	USD	-399,023.44	-828.16
-1	US 5 YR NOTE FUTURE	09-2024	USD	-99,859.38	-820.32
				Total :	**-6,355.28**

Asia Multi-Asset Target Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-44	FTSE CHINA A50	07-2024	USD	-531,451.36	2,979.93
-4	HSCEI FUTURES	07-2024	HKD	-162,201.13	1,050.28
17	IFSC NIFTY 50 FUTURE	07-2024	USD	816,360.40	12,376.00
87	MSCI ASIA EX JPN	09-2024	USD	5,245,578.00	24,882.00
2	NASDAQ 100 E-MINI	09-2024	USD	787,314.80	2,530.00
29	NIKKEI 225 MINI OSE	09-2024	JPY	713,607.70	13,340.79
2	S&P 500 EMINI	09-2024	USD	546,048.00	1,855.00
10	US 10YR ULTRA T NOTE	09-2024	USD	968,828.10	4,546.88
-2	10 YR MINI JGB FUT	09-2024	JPY	-118,485.64	1,877.41
				Total :	**65,438.29**

Euro Multi-Asset Target Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
122	CAN 10YR BOND FUT	09-2024	CAD	7,714,230.00	74,869.59
-360	EURO BOBL	09-2024	EUR	-35,387,640.00	-482,400.00
154	EURO BUND	09-2024	EUR	15,558,928.00	247,940.00
-33	EURO BUXL	09-2024	EUR	-3,171,036.00	-48,180.00
-169	EURO SCHATZ	09-2024	EUR	-16,920,618.00	-86,190.00
-314	EURO STOXX 50	09-2024	EUR	-15,367,222.80	-143,945.00
280	EURO-BTP FUTURE	09-2024	EUR	29,031,240.00	-297,780.00
-87	EURO-OAT FUTURES	09-2024	EUR	-8,566,107.00	104,180.00
-45	FTSE 100 INDEX	09-2024	GBP	-4,333,141.48	-16,188.00
26	IFSC NIFTY 50 FUTURE	07-2024	USD	1,164,964.96	17,393.98
-8	JAPANESE 10Y BOND	09-2024	JPY	-4,422,137.37	9,280.65
72	LONG GILT	09-2024	GBP	8,475,338.80	61,992.10
-46	MSCI EM NTR INDEX	09-2024	EUR	-2,312,131.58	-36,915.00
37	MSCI MEXICO	09-2024	USD	1,152,912.06	28,498.72
30	NASDAQ 100 E-MINI	09-2024	USD	11,019,101.47	140,347.10
27	NIKKEI 225 OSE	09-2024	JPY	6,199,145.14	111,287.77
104	S&P 500 EMINI	09-2024	USD	26,493,581.53	273,729.88
13	SPI 200 FUTURES	09-2024	AUD	1,569,660.89	13,568.67
-26	SWISS MKT INDEX FUT	09-2024	CHF	-3,238,041.43	4,589.59
28	TOPIX INDEX	09-2024	JPY	4,563,159.18	56,926.82
113	US LONG BOND	09-2024	USD	10,681,063.65	167,949.37
-171	US 10YR ULTRA T NOTE	09-2024	USD	-15,457,859.12	-113,759.78
552	US 2 YR NOTE FUTURE	09-2024	USD	102,757,610.22	261,550.40
55	US 5 YR NOTE FUTURE	09-2024	USD	5,124,577.47	38,889.25
-59	10 YR MINI JGB FUT	09-2024	JPY	-3,261,326.31	45,022.76
206	10Y AUSTRALIAN BOND	09-2024	AUD	10,773,281.41	-19,501.54
				Total :	**413,157.33**

Global Multi-Asset

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
100	EURO-BTP FUTURE	09-2024	EUR	10,368,300.00	-134,000.00
-12	JAPANESE 10Y BOND	09-2024	JPY	-6,633,206.05	13,224.93
104	US 2 YR NOTE FUTURE	09-2024	USD	19,360,129.46	47,761.88
462	US 5 YR NOTE FUTURE	09-2024	USD	43,046,450.72	330,040.64
				Total :	**257,027.45**

Global Multi-Asset Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-110	JAPANESE 10Y BOND	09-2024	JPY	-60,804,388.82	121,228.50
875	US 2 YR NOTE FUTURE	09-2024	USD	162,885,704.61	401,842.78
4,947	US 5 YR NOTE FUTURE	09-2024	USD	460,932,449.60	3,570,056.15
				Total :	**4,093,127.43**

Global Multi-Asset Target Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
159	CAN 10YR BOND FUT	09-2024	CAD	10,775,151.10	95,281.28
-386	EURO BOBL	09-2024	EUR	-40,665,853.95	-460,220.17
295	EURO BUND	09-2024	EUR	31,942,908.57	527,997.64
-57	EURO BUXL	09-2024	EUR	-5,870,236.26	-86,747.45
-161	EURO SCHATZ	09-2024	EUR	-17,276,226.31	-88,864.15
-445	EURO STOXX 50	09-2024	EUR	-23,340,988.41	-156,740.76
331	EURO-BTP FUTURE	09-2024	EUR	36,781,466.49	-363,676.93
-121	EURO-OAT FUTURES	09-2024	EUR	-12,768,594.79	159,915.82
-59	FTSE 100 INDEX	09-2024	GBP	-6,088,858.18	-31,696.80
39	IFSC NIFTY 50 FUTURE	07-2024	USD	1,872,826.80	27,963.00
-8	JAPANESE 10Y BOND	09-2024	JPY	-4,739,425.69	9,946.54
126	LONG GILT	09-2024	GBP	15,896,027.62	40,905.62
-79	MSCI EM NTR INDEX	09-2024	EUR	-4,255,742.06	-69,639.64
56	MSCI MEXICO	09-2024	USD	1,870,148.00	35,624.80
47	NASDAQ 100 E-MINI	09-2024	USD	18,501,897.80	59,884.00
40	NIKKEI 225 OSE	09-2024	JPY	9,842,864.82	176,700.24
120	S&P 500 EMINI	09-2024	USD	32,762,880.00	112,035.00
21	SPI 200 FUTURES	09-2024	AUD	2,717,535.79	23,491.28
-35	SWISS MKT INDEX FUT	09-2024	CHF	-4,671,653.14	9,737.62
43	TOPIX INDEX	09-2024	JPY	7,510,511.79	93,695.95
239	US LONG BOND	09-2024	USD	24,211,820.91	350,827.52
-237	US 10YR ULTRA T NOTE	09-2024	USD	-22,961,225.97	-127,625.00
867	US 2 YR NOTE FUTURE	09-2024	USD	172,976,660.16	426,737.40
24	US 5 YR NOTE FUTURE	09-2024	USD	2,396,625.12	17,812.56
-90	10 YR MINI JGB FUT	09-2024	JPY	-5,331,853.90	73,753.58
305	10Y AUSTRALIAN BOND	09-2024	AUD	17,095,197.21	-29,682.71
				Total :	**827,416.24**

Net Zero Ambition Multi-Asset

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
3	CAN 10YR BOND FUT	09-2024	CAD	189,694.18	1,656.95
151	EURO BOBL	09-2024	EUR	14,843,149.00	65,580.00
-23	EURO BOBL	09-2024	EUR	-2,260,877.00	-26,180.00
-10	EURO BUND	09-2024	EUR	-1,010,320.00	-7,800.00
4	EURO BUND	09-2024	EUR	404,128.00	5,470.00
-17	EURO BUXL	09-2024	EUR	-1,633,564.00	-15,980.00
-6	EURO SCHATZ	09-2024	EUR	-600,732.00	-2,940.00
21	EURO SCHATZ	09-2024	EUR	2,102,562.00	11,655.00
-29	EURO STOXX 50	09-2024	EUR	-1,419,265.80	-9,530.00
-2	EURO-BTP FUTURE	09-2024	EUR	-207,366.00	2,500.00
34	KOSPI 200 INDEX	09-2024	KRW	2,212,600.74	89,594.14
-185	MINI MSCI EMG MKT	09-2024	USD	-9,375,145.79	-24,856.54
59	S&P 500 EMINI	09-2024	USD	15,030,012.60	45,033.82
13	US LONG BOND	09-2024	USD	1,228,794.93	20,375.55
-33	US ULTRA BOND CBT	09-2024	USD	-3,173,613.46	-24,667.60
9	US ULTRA BOND CBT	09-2024	USD	865,530.94	17,923.38
-16	US 10 YR NOTE FUTURE	09-2024	USD	-1,514,462.33	-12,363.03
10	US 10 YR NOTE FUTURE	09-2024	USD	946,538.95	4,053.00
3	US 10YR ULTRA T NOTE	09-2024	USD	271,190.51	2,536.74
12	US 10YR ULTRA T NOTE	09-2024	USD	1,084,762.04	-6,298.11
32	US 2 YR NOTE FUTURE	09-2024	USD	5,956,962.91	13,506.25
-22	US 5 YR NOTE FUTURE	09-2024	USD	-2,049,830.99	-16,474.33
205	US 5 YR NOTE FUTURE	09-2024	USD	19,100,697.83	114,090.94
				Total :	**246,886.16**

Multi-Asset Real Return

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
18	DOW JONES MINI	09-2024	USD	3,284,998.74	32,834.15
-19	EURO BUXL	09-2024	EUR	-1,825,748.00	-17,860.00
50	EURO STOXX 50	09-2024	EUR	2,447,010.00	16,430.00
20	FTSE 100 INDEX	09-2024	GBP	1,925,840.66	9,435.63
166	JAPANESE YEN	09-2024	USD	12,182,820.15	-412,320.97
-16	JAPANESE 10Y BOND	09-2024	JPY	-8,844,274.74	20,417.43
200	MINI MSCI EMG MKT	09-2024	USD	10,135,292.75	20,433.87
63	NIKKEI 225	09-2024	USD	11,633,935.34	325,099.14
38	S&P 500 EMINI	09-2024	USD	9,680,347.10	16,158.15
252	US 2 YR NOTE FUTURE	09-2024	USD	46,911,082.93	110,219.29
670	US 5 YR NOTE FUTURE	09-2024	USD	62,426,670.96	475,056.98
				Total :	**595,903.67**

Income Opportunities

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-136	NASDAQ 100 E-MINI	09-2024	USD	-53,537,406.40	89,910.16
-668	S&P 500 EMINI	09-2024	USD	-182,380,032.00	-624,580.00
				Total :	**-534,669.84**

Real Assets Target Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-24	CAN 10YR BOND FUT	09-2024	CAD	-1,626,437.90	7,001.03
-11	EURO BUND	09-2024	EUR	-1,191,091.51	-19,688.05
-14	EURO-OAT FUTURES	09-2024	EUR	-1,477,358.07	12,292.97
-14	LONG GILT	09-2024	GBP	-1,766,225.29	19,504.75
-23	US 10YR ULTRA T NOTE	09-2024	USD	-2,228,304.63	14,468.72
46	US 5 YR NOTE FUTURE	09-2024	USD	4,593,531.48	34,140.74
-25	10 YR MINI JGB FUT	09-2024	JPY	-1,481,070.53	22,995.15
28	10Y AUSTRALIAN BOND	09-2024	AUD	1,569,395.15	1,051.61
				Total :	**91,766.92**

Absolute Return Credit

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-82	EURO BOBL	09-2024	EUR	-8,060,518.00	-97,580.00
-18	EURO BUND	09-2024	EUR	-1,818,576.00	-28,080.00
-3	EURO BUXL	09-2024	EUR	-288,276.00	-4,140.00
-7	EURO SCHATZ	09-2024	EUR	-700,854.00	-3,430.00
-10	EURO-OAT FUTURES	09-2024	EUR	-984,610.00	9,700.00
-4	LONG GILT	09-2024	GBP	-470,852.16	-3,349.65
-17	US LONG BOND	09-2024	USD	-1,606,885.68	-27,882.22
-2	US ULTRA BOND CBT	09-2024	USD	-192,340.21	-2,595.06
11	US 10 YR NOTE FUTURE	09-2024	USD	1,041,192.85	8,499.58
18	US 5 YR NOTE FUTURE	09-2024	USD	1,677,134.44	13,777.24
				Total :	**-135,080.11**

Absolute Return Multi-Strategy

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
20	AMSTERDAM INDEX	07-2024	EUR	3,695,400.00	12,800.00
71	AUST 3YR BOND FUT	09-2024	AUD	4,141,253.74	-19,229.90
21	AUSTRALIAN DOLLAR	09-2024	USD	1,310,552.83	-1,101.00
493	BIST 30 FUTURES	08-2024	TRY	1,621,980.98	-24,107.57
13	BRITISH POUND	09-2024	USD	958,700.72	-2,367.62

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-138	CAC 40	07-2024	EUR	-10,321,572.00	28,980.00
108	CAN 10YR BOND FUT	09-2024	CAD	6,828,990.49	-33,425.39
-19	CANADIAN DOLLAR	09-2024	USD	-1,297,690.69	-695.12
-24	CBOE VIX INDEX	08-2024	USD	-278,572.43	9,610.45
14	CHF CURRENCY FUT	09-2024	USD	1,832,866.81	-7,441.10
8	DAX INDEX	09-2024	EUR	3,647,090.00	29,525.00
-141	DJ STOXX 600 AUTO	09-2024	EUR	-4,409,634.00	57,810.00
-521	DJ STOXX 600 TRVL	09-2024	EUR	-6,082,675.00	-46,890.00
-54	DJ STOXX600 PER HD	09-2024	EUR	-2,801,439.00	33,450.00
24	DOW JONES MINI	09-2024	USD	4,379,998.32	-11,103.34
-11	E-MINI CONSUM DISC S	09-2024	USD	-1,890,922.32	-43,676.23
-44	EMINI RUSS 1000 VALU	09-2024	USD	-3,527,260.46	-58,297.18
21	EMINI RUSSELL 1000	09-2024	USD	3,595,437.09	43,596.92
-90	EMINI RUSSELL 2000	09-2024	USD	-8,597,722.88	-96,708.65
-43	EMINI S&P REESTATE	09-2024	USD	-1,892,822.49	-5,516.68
7	E-MINI XAI INDUSTRIA	09-2024	USD	803,202.24	5,159.79
16	E-MINI XAK TECHNO	09-2024	USD	3,403,002.57	46,428.74
-13	E-MINI XAU UTILITIES	09-2024	USD	-837,579.66	18,679.73
-220	EURO BOBL	09-2024	EUR	-21,625,780.00	-227,470.00
52	EURO BONO FUTURE	09-2024	EUR	5,147,636.00	-42,050.00
146	EURO BUND	09-2024	EUR	14,750,672.00	-117,160.00
1	EURO BUXL	09-2024	EUR	96,092.00	-1,400.00
-12	EURO FX	09-2024	USD	-1,504,548.64	-2,198.51
-67	EURO SCHATZ	09-2024	EUR	-6,708,174.00	-34,170.00
-229	EURO STOXX BANK	09-2024	EUR	-1,566,474.50	-34,350.00
-159	EURO STOXX 50	09-2024	EUR	-7,781,491.80	-13,020.00
332	EURO-BTP FUTURE	09-2024	EUR	34,422,756.00	-403,750.00
-54	EURO/GBP FUTURE	09-2024	GBP	-6,767,912.96	-26,264.96
216	EURO-OAT FUTURES	09-2024	EUR	21,267,576.00	-276,480.00
-215	FTSE CHINA A50	07-2024	USD	-2,423,013.39	16,176.87
52	FTSE TAIWAN INDEX	07-2024	USD	3,771,830.37	7,530.11
151	FTSE 100 INDEX	09-2024	GBP	14,540,096.95	-17,220.03
42	FTSE 250 INDEX	09-2024	GBP	2,009,820.75	-16,369.64
65	FTSE/JSE TOP 40	09-2024	ZAR	2,423,927.41	-43,954.21
-9	FTSE/MIB IDX FUT	09-2024	EUR	-1,491,932.25	-27,450.00
10	HANG SENG INDEX	07-2024	HKD	1,051,077.97	-9,686.17
-42	HSCEI FUTURES	07-2024	HKD	-1,589,094.36	10,277.74
53	IBEX 35 INDEX FUTURE	07-2024	EUR	5,800,161.00	31,482.00
-42	JAPANESE YEN	09-2024	USD	-3,080,930.72	8,082.58
-98	JAPANESE 10Y BOND	09-2024	JPY	-54,171,182.77	129,639.09
1	KL COMPOSITE IDX	07-2024	MYR	15,724.78	-24.72
-33	KOREA 10YR BOND	09-2024	KRW	-2,285,473.13	-6,039.60
71	KOSPI 200 INDEX	09-2024	KRW	4,620,430.96	127,189.11
170	LONG GILT	09-2024	GBP	20,011,216.61	10,850.98
-195	MINI MDAX FUT	09-2024	EUR	-4,909,331.70	66,170.00
-101	MINI MSCI EMG MKT	09-2024	USD	-5,118,322.84	5,010.50
-35	MSCI BRAZIL IX FU	09-2024	USD	-1,680,320.04	-9,419.27
-37	MSCI CHINA FUTURE	09-2024	USD	-768,263.62	29,517.14
48	MSCI INDIA	09-2024	USD	5,878,594.82	65,360.39
84	MSCI INDONESIA	09-2024	USD	1,273,014.42	68,030.79
-55	MSCI MEXICO	09-2024	USD	-1,713,788.20	-48,880.34
117	MSCI SING IX ETS	07-2024	SGD	2,522,850.26	25,172.46
41	NASDAQ 100 E-MINI	09-2024	USD	15,059,438.68	186,890.60
23	NEW ZEALAND FUT	09-2024	USD	1,307,571.73	27.99
-13	NIKKEI 225 (SGX)	09-2024	JPY	-1,492,386.79	-2,798.70
-21	OMXS30 INDEX FUTURE	07-2024	SEK	-475,405.59	755.51
-198	SET 50 FUTURES	09-2024	THB	-811,622.52	-498.85
-224	SHORT EURO BTP	09-2024	EUR	-22,611,456.00	22,400.00
47	S&P EMINI COM SERV	09-2024	USD	4,914,114.77	158,968.98
206	S&P 500 EMINI	09-2024	USD	52,477,671.10	523,107.07
85	SPI 200 FUTURES	09-2024	AUD	10,263,167.37	48,604.19
12	S&P/TSE 60 IX FUT	09-2024	CAD	2,135,297.13	13,964.75
15	STOXX EURO LARGE 200	09-2024	EUR	399,930.00	-2,835.00
-24	STOXX EURO SMALL 200	09-2024	EUR	-399,876.00	5,880.00
-272	STOXX EUROP 600 FUT	09-2024	EUR	-6,955,312.00	39,820.00
70	STOXX 600 BANK	09-2024	EUR	680,960.00	12,425.00

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-66	STOXX 600 BASIC RES	09-2024	EUR	-1,925,814.00	-22,440.00
-38	STOXX 600 CHEM	09-2024	EUR	-2,379,275.00	-4,180.00
-23	STOXX 600 FOOD BEV	09-2024	EUR	-786,140.00	25,875.00
187	STOXX 600 HEALTH	09-2024	EUR	11,275,632.50	-7,245.00
-27	STOXX 600 INDUS	09-2024	EUR	-1,135,633.50	6,210.00
45	STOXX 600 INSURAN	09-2024	EUR	843,457.50	19,800.00
-90	STOXX 600 OIL & GAS	09-2024	EUR	-1,656,315.00	-46,470.00
232	STOXX 600 TECHNO	09-2024	EUR	10,318,200.00	-49,760.00
109	STOXX 600 UTIL	09-2024	EUR	2,010,668.50	-4,605.00
103	SWISS MKT INDEX FUT	09-2024	CHF	12,827,625.67	-5,679.87
13	TOPIX INDEX	09-2024	JPY	2,118,609.62	12,093.85
168	US LONG BOND	09-2024	USD	15,879,811.45	208,595.75
19	US ULTRA BOND CBT	09-2024	USD	1,827,231.99	-27,437.60
1,614	US 10 YR NOTE FUTURE	09-2024	USD	152,771,387.33	495,101.47
275	US 10YR ULTRA T NOTE	09-2024	USD	24,859,130.16	172,922.32
339	US 2 YR NOTE FUTURE	09-2024	USD	63,106,575.84	89,551.23
120	US 5 YR NOTE FUTURE	09-2024	USD	11,180,896.29	-50,793.10
385	VSTOXX FUTURE	08-2024	EUR	704,430.65	-17,745.00
207	WIG20 INDEX FUT	09-2024	PLN	2,461,101.96	-3,876.06
-16	XAB MATERIALS	09-2024	USD	-1,400,699.79	3,228.36
-45	XAE ENERGY	09-2024	USD	-4,030,664.80	-174,037.79
-5	XAF FINANCIAL	09-2024	USD	-591,555.87	-8,607.42
25	XAP CONS STAPLES	09-2024	USD	1,808,164.22	-24,562.63
30	XAV HEALTH CARE	09-2024	USD	4,126,885.93	-5,487.29
313	10Y AUSTRALIAN BOND	09-2024	AUD	16,369,112.04	-156,309.74
				Total :	**609,466.18**

Absolute Return Global Opportunities Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-339	AUST 3YR BOND FUT	09-2024	AUD	-19,773,028.41	80,774.44
-69	AUSTRALIAN DOLLAR	09-2024	USD	-4,305,136.46	-44,128.76
-101	CAN 10YR BOND FUT	09-2024	CAD	-6,386,370.73	-40,394.12
372	CAN 2YR BOND FUT	09-2024	CAD	25,367,683.34	87,163.75
162	CANADIAN DOLLAR	09-2024	USD	11,076,613.02	-2,284.11
9	CHF CURRENCY FUT	09-2024	USD	1,179,478.66	-10,654.30
644	EURO BOBL	09-2024	EUR	63,304,556.00	342,010.00
-32	EURO BUND	09-2024	EUR	-3,233,024.00	25,640.00
-14	EURO BUXL	09-2024	EUR	-1,345,288.00	1,300.00
-69	EURO FX	09-2024	USD	-8,654,373.69	-14,083.28
390	EURO SCHATZ	09-2024	EUR	39,047,580.00	174,905.00
21	EURO-BTP FUTURE	09-2024	EUR	2,177,343.00	-19,060.00
-115	EURO-OAT FUTURES	09-2024	EUR	-11,323,015.00	67,290.00
-25	JAPANESE YEN	09-2024	USD	-1,834,470.49	47,471.43
9	JAPANESE 10Y BOND	09-2024	JPY	4,974,904.54	-34,628.43
141	LONG GILT	09-2024	GBP	16,597,538.48	37,707.14
-183	NEW ZEALAND FUT	09-2024	USD	-10,411,406.58	65,873.57
-28	NORWEGIAN KRONE(2M)	09-2024	USD	-4,910,548.17	40,625.15
14	SWEDISH KRONA (2M)	09-2024	USD	2,475,390.72	-16,018.66
27	US LONG BOND	09-2024	USD	2,552,112.55	2,041.05
91	US ULTRA BOND CBT	09-2024	USD	8,751,479.55	24,798.47
162	US 10 YR NOTE FUTURE	09-2024	USD	15,333,931.07	-41,288.29
16	US 2 YR NOTE FUTURE	09-2024	USD	2,978,481.46	604.97
345	US 5 YR NOTE FUTURE	09-2024	USD	32,145,076.84	175,270.50
112	10Y AUSTRALIAN BOND	09-2024	AUD	5,857,318.05	-17,029.61
				Total :	**933,905.91**

Quantitative Global Absolute Return Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-173	AUSTRALIAN DOLLAR	09-2024	USD	-11,568,510.00	-106,135.00
1	BRITISH POUND	09-2024	USD	79,050.00	56.25
-26	CAN 10YR BOND FUT	09-2024	CAD	-1,761,974.39	40,040.35

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
470	CANADIAN DOLLAR	09-2024	USD	34,441,600.00	-28,070.00
57	CBOE VIX INDEX	09-2024	USD	709,080.00	-16,520.00
-100	CBOE VIX INDEX	07-2024	USD	-1,244,000.00	65,840.00
31	CHF CURRENCY FUT	09-2024	USD	4,354,143.75	-44,368.75
-73	EURO BOBL	09-2024	EUR	-7,690,692.59	46,160.27
-81	EURO BUND	09-2024	EUR	-8,770,764.73	20,395.40
-32	EURO BUXL	09-2024	EUR	-3,295,571.23	56,609.84
-174	EURO FX	09-2024	USD	-23,389,950.00	45,675.00
81	EURO SCHATZ	09-2024	EUR	8,691,766.03	-8,681.18
92	EURO-BTP FUTURE	09-2024	EUR	10,223,247.48	-124,676.68
34	EURO-OAT FUTURES	09-2024	EUR	3,587,869.61	-62,986.75
-58	JAPANESE YEN	09-2024	USD	-4,561,337.50	140,797.50
21	JAPANESE 10Y BOND	09-2024	JPY	12,440,992.44	-89,643.17
35	LONG GILT	09-2024	GBP	4,415,563.23	-12,830.41
-524	NEW ZEALAND FUT	09-2024	USD	-31,950,900.00	205,445.00
-72	NORWEGIAN KRONE(2M)	09-2024	USD	-13,533,120.00	108,440.00
36	SWEDISH KRONA (2M)	09-2024	USD	6,822,000.00	-47,580.00
77	US LONG BOND	09-2024	USD	7,800,461.13	-18,718.75
54	US ULTRA BOND CBT	09-2024	USD	5,565,796.74	-24,320.36
-21	US 10 YR NOTE FUTURE	09-2024	USD	-2,130,351.56	10,171.98
112	US 2 YR NOTE FUTURE	09-2024	USD	22,345,312.50	19,961.24
86	US 5 YR NOTE FUTURE	09-2024	USD	8,587,906.68	-13,343.70
-160	VSTOXX FUTURE	07-2024	EUR	-313,755.24	25,722.00
90	VSTOXX FUTURE	09-2024	EUR	176,487.32	-2,411.44
				Total :	**185,028.64**

Global Macro Bonds & Currencies Low Vol

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-14	AUST 3YR BOND FUT	09-2024	AUD	-816,585.24	3,437.10
-3	CAN 10YR BOND FUT	09-2024	CAD	-189,694.18	-1,677.41
12	CAN 2YR BOND FUT	09-2024	CAD	818,312.37	2,904.78
20	EURO BOBL	09-2024	EUR	1,965,980.00	8,150.00
1	EURO BUND	09-2024	EUR	101,032.00	1,210.00
11	EURO SCHATZ	09-2024	EUR	1,101,342.00	5,335.00
-5	EURO-OAT FUTURES	09-2024	EUR	-492,305.00	1,970.00
6	LONG GILT	09-2024	GBP	706,278.23	3,042.99
-2	US LONG BOND	09-2024	USD	-189,045.37	-3,280.26
8	US 10 YR NOTE FUTURE	09-2024	USD	757,231.16	-641.42
-15	US 5 YR NOTE FUTURE	09-2024	USD	-1,397,612.04	-11,481.04
5	10Y AUSTRALIAN BOND	09-2024	AUD	261,487.41	-814.62
13	3 MONTH SOFR FUT	03-2026	USD	2,912,036.39	-17,028.22
-13	3 MONTH SOFR FUT	03-2025	USD	-2,885,199.44	25,519.01
				Total :	**16,645.91**

Multi-Strategy Growth

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
38	AMSTERDAM INDEX	07-2024	EUR	7,021,260.00	24,320.00
137	AUST 3YR BOND FUT	09-2024	AUD	7,990,869.89	-37,105.59
40	AUSTRALIAN DOLLAR	09-2024	USD	2,496,291.11	-2,099.37
944	BIST 30 FUTURES	08-2024	TRY	3,105,781.02	-46,279.15
25	BRITISH POUND	09-2024	USD	1,843,655.24	-4,554.47
-264	CAC 40	07-2024	EUR	-19,745,616.00	55,440.00
222	CAN 10YR BOND FUT	09-2024	CAD	14,037,369.34	-37,796.19
-37	CANADIAN DOLLAR	09-2024	USD	-2,527,081.88	-1,362.26
-45	CBOE VIX INDEX	08-2024	USD	-522,323.30	18,007.93
26	CHF CURRENCY FUT	09-2024	USD	3,403,895.50	-13,815.02
15	DAX INDEX	09-2024	EUR	6,838,293.75	56,300.00
-270	DJ STOXX 600 AUTO	09-2024	EUR	-8,443,980.00	110,700.00
-981	DJ STOXX 600 TRVL	09-2024	EUR	-11,453,175.00	-88,290.00
-103	DJ STOXX600 PER HD	09-2024	EUR	-5,343,485.50	63,750.00
45	DOW JONES MINI	09-2024	USD	8,212,496.85	-22,999.77

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-20	E-MINI CONSUM DISC S	09-2024	USD	-3,438,040.59	-79,944.02
-79	EMINI RUSS 1000 VALU	09-2024	USD	-6,333,035.83	-104,669.93
39	EMINI RUSSELL 1000	09-2024	USD	6,677,240.31	80,965.71
-173	EMINI RUSSELL 2000	09-2024	USD	-16,526,733.99	-187,371.12
-82	EMINI S&P REESTATE	09-2024	USD	-3,609,568.46	-10,520.18
13	E-MINI XAI INDUSTRIA	09-2024	USD	1,491,661.30	9,582.46
29	E-MINI XAK TECHNO	09-2024	USD	6,167,942.15	84,152.09
-23	E-MINI XAU UTILITIES	09-2024	USD	-1,481,871.71	33,048.75
-280	EURO BOBL	09-2024	EUR	-27,523,720.00	-269,460.00
96	EURO BONO FUTURE	09-2024	EUR	9,503,328.00	-77,710.00
513	EURO BUND	09-2024	EUR	51,829,416.00	-640,660.00
2	EURO BUXL	09-2024	EUR	192,184.00	-2,880.00
-22	EURO FX	09-2024	USD	-2,758,339.16	-3,930.49
-465	EURO SCHATZ	09-2024	EUR	-46,556,730.00	-237,150.00
-437	EURO STOXX BANK	09-2024	EUR	-2,989,298.50	-65,550.00
-203	EURO STOXX 50	09-2024	EUR	-9,934,860.60	-11,700.00
731	EURO-BTP FUTURE	09-2024	EUR	75,792,273.00	-899,560.00
-103	EURO/GBP FUTURE	09-2024	GBP	-12,909,167.31	-50,075.19
377	EURO-OAT FUTURES	09-2024	EUR	37,119,797.00	-482,560.00
-408	FTSE CHINA A50	07-2024	USD	-4,598,090.52	30,731.99
100	FTSE TAIWAN INDEX	07-2024	USD	7,253,519.94	14,480.99
266	FTSE 100 INDEX	09-2024	GBP	25,613,680.72	-41,870.61
80	FTSE 250 INDEX	09-2024	GBP	3,828,229.99	-31,088.05
126	FTSE/JSE TOP 40	09-2024	ZAR	4,698,690.06	-85,203.55
-18	FTSE/MIB IDX FUT	09-2024	EUR	-2,983,864.50	-54,900.00
18	HANG SENG INDEX	07-2024	HKD	1,891,940.34	-16,713.28
-81	HSCEI FUTURES	07-2024	HKD	-3,064,681.99	20,728.76
102	IBEX 35 INDEX FUTURE	07-2024	EUR	11,162,574.00	60,588.00
-81	JAPANESE YEN	09-2024	USD	-5,941,794.96	15,587.82
-216	JAPANESE 10Y BOND	09-2024	JPY	-119,397,708.96	299,997.04
1	KL COMPOSITE IDX	07-2024	MYR	15,724.78	-24.72
-62	KOREA 10YR BOND	09-2024	KRW	-4,293,919.21	-11,347.12
136	KOSPI 200 INDEX	09-2024	KRW	8,850,402.97	238,830.15
376	LONG GILT	09-2024	GBP	44,260,102.61	75,107.63
-367	MINI MDAX FUT	09-2024	EUR	-9,239,614.02	125,032.00
-208	MINI MSCI EMG MKT	09-2024	USD	-10,540,704.46	19,240.49
-67	MSCI BRAZIL IX FU	09-2024	USD	-3,216,612.64	-18,119.15
-72	MSCI CHINA FUTURE	09-2024	USD	-1,494,999.47	57,438.77
91	MSCI INDIA	09-2024	USD	11,144,836.02	123,886.17
159	MSCI INDONESIA	09-2024	USD	2,409,634.43	128,772.57
-105	MSCI MEXICO	09-2024	USD	-3,271,777.47	-93,317.00
222	MSCI SING IX ETS	07-2024	SGD	4,786,946.64	47,762.48
77	NASDAQ 100 E-MINI	09-2024	USD	28,282,360.44	351,961.74
44	NEW ZEALAND FUT	09-2024	USD	2,501,441.57	46.65
18	NIKKEI 225 (SGX)	09-2024	JPY	2,066,381.71	-3,088.72
-41	OMXS30 INDEX FUTURE	07-2024	SEK	-928,172.81	1,471.37
-372	SET 50 FUTURES	09-2024	THB	-1,524,866.55	-936.68
-494	SHORT EURO BTP	09-2024	EUR	-49,866,336.00	49,400.00
90	S&P EMINI COM SERV	09-2024	USD	9,410,007.00	304,408.68
400	S&P 500 EMINI	09-2024	USD	101,898,390.48	1,013,589.92
156	SPI 200 FUTURES	09-2024	AUD	18,835,930.71	87,721.21
23	S&P/TSE 60 IX FUT	09-2024	CAD	4,092,652.82	26,865.77
29	STOXX EURO LARGE 200	09-2024	EUR	773,198.00	-5,480.00
-45	STOXX EURO SMALL 200	09-2024	EUR	-749,767.50	11,025.00
-369	STOXX EUROP 600 FUT	09-2024	EUR	-9,435,699.00	54,950.00
142	STOXX 600 BANK	09-2024	EUR	1,381,376.00	25,205.00
-125	STOXX 600 BASIC RES	09-2024	EUR	-3,647,375.00	-42,500.00
-66	STOXX 600 CHEM	09-2024	EUR	-4,132,425.00	-7,260.00
-44	STOXX 600 FOOD BEV	09-2024	EUR	-1,503,920.00	49,500.00
347	STOXX 600 HEALTH	09-2024	EUR	20,923,232.50	-12,820.00
-55	STOXX 600 INDUS	09-2024	EUR	-2,313,327.50	12,650.00
85	STOXX 600 INSURAN	09-2024	EUR	1,593,197.50	37,400.00
-171	STOXX 600 OIL & GAS	09-2024	EUR	-3,146,998.50	-88,300.00
444	STOXX 600 TECHNO	09-2024	EUR	19,746,900.00	-94,530.00
208	STOXX 600 UTIL	09-2024	EUR	3,836,872.00	-8,785.00
185	SWISS MKT INDEX FUT	09-2024	CHF	23,039,910.18	-11,463.58

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
26	TOPIX INDEX	09-2024	JPY	4,237,219.24	24,419.71
320	US LONG BOND	09-2024	USD	30,247,259.90	387,392.12
36	US ULTRA BOND CBT	09-2024	USD	3,462,123.78	-53,533.94
3,126	US 10 YR NOTE FUTURE	09-2024	USD	295,888,077.33	1,188,855.84
537	US 10YR ULTRA T NOTE	09-2024	USD	48,543,101.44	346,311.12
437	US 2 YR NOTE FUTURE	09-2024	USD	81,349,774.76	67,034.03
240	US 5 YR NOTE FUTURE	09-2024	USD	22,361,792.58	-100,259.51
740	VSTOXX FUTURE	08-2024	EUR	1,353,970.60	-33,960.00
531	WIG20 INDEX FUT	09-2024	PLN	6,313,261.55	-12,607.64
-30	XAB MATERIALS	09-2024	USD	-2,626,312.11	6,986.70
-87	XAE ENERGY	09-2024	USD	-7,792,618.61	-336,473.06
-9	XAF FINANCIAL	09-2024	USD	-1,064,800.56	-15,430.37
47	XAP CONS STAPLES	09-2024	USD	3,399,348.73	-46,177.75
57	XAV HEALTH CARE	09-2024	USD	7,841,083.28	-12,356.43
654	10Y AUSTRALIAN BOND	09-2024	AUD	34,202,553.59	-311,500.79
				Total :	**913,556.96**

Volatility Euro

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-155	EURO SCHATZ	09-2024	EUR	-15,518,910.00	-86,800.00
1,322	EURO STOXX 50	09-2024	EUR	64,698,944.40	-288,850.00
				Total :	**-375,650.00**

Volatility World

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-205	EMINI RUSSELL 2000	09-2024	USD	-20,988,832.75	-24,207.50
-74	EURO SCHATZ	09-2024	EUR	-7,940,625.76	-44,413.32
572	EURO STOXX 50	09-2024	EUR	30,002,349.15	-128,792.20
-505	HANG SENG INDEX	07-2024	HKD	-56,887,886.98	375,982.19
-31	NIKKEI 225 (SGX)	09-2024	JPY	-3,814,110.12	-76,883.63
-1,482	S&P 500 EMINI	09-2024	USD	-404,621,568.00	-995,485.00
-11	US 2 YR NOTE FUTURE	09-2024	USD	-2,194,628.91	-5,156.36
				Total :	**-898,955.82**

Protect 90

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
162	EURO BUND	09-2024	EUR	16,367,184.00	-231,000.00
229	EURO STOXX 50	09-2024	EUR	11,207,305.80	75,252.50
-132	EURO/JPY CME	09-2024	JPY	-16,353,406.03	-336,256.84
-19	JAPANESE 10Y BOND	09-2024	JPY	-10,502,576.25	30,858.16
79	LONG GILT	09-2024	GBP	9,299,330.07	64,280.24
71	S&P 500 EMINI	09-2024	USD	18,086,964.31	61,443.90
99	STOXX 600 OIL & GAS	09-2024	EUR	1,821,946.50	45,935.00
73	US ULTRA BOND CBT	09-2024	USD	7,020,417.66	125,670.63
				Total :	**-163,816.41**

Cash USD

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-50	3 MONTH SOFR FUT	12-2024	USD	-11,855,625.00	35,000.00
-50	3 MONTH SOFR FUT	03-2025	USD	-11,892,500.00	34,375.00
				Total :	**69,375.00**

12 OPEN POSITIONS ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at 30 June 2024, the following Sub-Funds had open positions on forward foreign exchange contracts and related total unrealised appreciation / depreciation are listed below:

Euroland Equity

	Currency	Amount in EUR
Currency receivable	CHF	8,252,647.31
	EUR	571,343.44
	USD	4,274,961.95
	Total :	**13,098,952.70**
Currency payable	CHF	376,317.13
	EUR	12,416,013.57
	USD	193,048.68
	Total :	**12,985,379.38**
	Total unrealised :	**113,573.32**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

European Equity ESG Improvers

	Currency	Amount in EUR
Currency receivable	CZK	143,776.00
	EUR	4,492.39
	Total :	**148,268.39**
Currency payable	CZK	4,432.62
	EUR	146,091.77
	Total :	**150,524.39**
	Total unrealised :	**-2,256.00**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

European Equity Value

	Currency	Amount in EUR
Currency receivable	CZK	2,173,944.55
	EUR	1,371,574.38
	GBP	42,802.14
	SEK	5,501.26
	USD	852,365.24
	Total :	**4,446,187.57**
Currency payable	CHF	299,152.91
	CZK	101,118.12
	EUR	3,095,559.94
	GBP	717,264.67
	NOK	72,252.23
	SEK	142,313.90
	USD	43,197.15
	Total :	**4,470,858.92**
	Total unrealised :	**-24,671.35**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

European Equity Income ESG

	Currency	Amount in EUR
Currency receivable	AUD	1,572,581.58
	CHF	3,494,669.35
	CZK	65,149,036.02
	DKK	136,179.68
	EUR	30,562,880.14
	GBP	733,838.43
	SEK	77,092.08
	SGD	282,189.12
	USD	6,334,762.91
	Total :	**108,343,229.31**
Currency payable	AUD	51,985.71
	CHF	4,411,799.32

	CZK		3,633,544.77
	DKK		5,144,420.24
	EUR		78,646,419.48
	GBP		15,197,988.21
	SEK		1,972,241.74
	SGD		8,021.66
	USD		186,152.46
		Total :	**109,252,573.59**
		Total unrealised :	**-909,344.28**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

European Equity Small Cap

	Currency		**Amount in EUR**
Currency receivable	CHF		10,473,315.95
	DKK		6,377.85
	EUR		5,873,976.77
	GBP		282,342.67
	NOK		6,025,657.31
	SEK		13,292,666.51
	USD		10,545,523.90
		Total :	**46,499,860.96**
Currency payable	CHF		682,871.16
	DKK		200,956.54
	EUR		40,581,621.35
	GBP		3,086,268.61
	SEK		877,145.76
	USD		1,041,714.09
		Total :	**46,470,577.51**
		Total unrealised :	**29,283.45**

The maximal expiry date for the open contracts will be 26 September 2024.
The counterparties of the forwards are MORGAN STANLEY, SOCIETE GENERALE and UBS.

Equity Japan Target

	Currency		**Amount in JPY**
Currency receivable	EUR		11,499,189,106.00
	JPY		313,159,218.00
	USD		245,661,548.00
		Total :	**12,058,009,872.00**
Currency payable	EUR		313,263,982.00
	JPY		11,532,245,591.00
	USD		6,068,637.00
		Total :	**11,851,578,210.00**
		Total unrealised :	**206,431,662.00**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Global Ecology ESG

	Currency		**Amount in EUR**
Currency receivable	EUR		295,343.51
	USD		249,591,779.37
	ZAR		2,307,962.54
		Total :	**252,195,085.42**
Currency payable	EUR		247,937,946.50
	ZAR		293,874.60
		Total :	**248,231,821.10**
		Total unrealised :	**3,963,264.32**

The maximal expiry date for the open contracts will be 26 September 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Global Equity ESG Improvers

	Currency	**Amount in USD**
Currency receivable	AUD	1,999,604.10

	CAD		2,990,017.66
	CHF		1,820,167.87
	EUR		81,284,892.37
	GBP		4,282,964.75
	USD		5,967,459.75
		Total :	**98,345,106.50**
Currency payable	EUR		15,088,313.23
	JPY		1,747,956.82
	USD		82,586,204.28
		Total :	**99,422,474.33**
		Total unrealised :	**-1,077,367.83**

The maximal expiry date for the open contracts will be 26 September 2024.
The counterparties of the forwards are BANK OF AMERICA, HSBC, ROYAL BANK OF CANADA and SOCIETE GENERALE.

Net Zero Ambition Global Equity

	Currency		Amount in USD
Currency receivable	CHF		67,717.36
	USD		1,477.04
		Total :	**69,194.40**
Currency payable	CHF		1,470.01
	USD		68,074.00
		Total :	**69,544.01**
		Total unrealised :	**-349.61**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Global Equity Income ESG

	Currency		Amount in USD
Currency receivable	CZK		64,327,763.34
	EUR		3,667,924.22
	GBP		548.38
	JPY		246,085.08
	TWD		40,134.83
	USD		421,545,731.50
		Total :	**489,828,187.35**
Currency payable	CZK		486,755.20
	DKK		1,247,841.62
	EUR		403,953,887.45
	GBP		4,625,137.18
	JPY		3,407,447.65
	TWD		1,368,683.70
	USD		70,328,431.09
		Total :	**485,418,183.89**
		Total unrealised :	**4,410,003.46**

The maximal expiry date for the open contracts will be 26 September 2024.
The counterparties of the forwards are BNP PARIBAS and SOCIETE GENERALE.

Japan Equity Engagement

	Currency		Amount in JPY
Currency receivable	EUR		658,418,335.00
	JPY		13,523,184.00
		Total :	**671,941,519.00**
Currency payable	EUR		13,764,927.00
	JPY		646,731,539.00
		Total :	**660,496,466.00**
		Total unrealised :	**11,445,053.00**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Japan Equity Value

	Currency	Amount in JPY
Currency receivable	CZK	2,453,945,734.00
	EUR	1,593,526,964.00
	JPY	75,144,296.00
	Total :	**4,122,616,994.00**
Currency payable	CZK	35,935,413.00
	EUR	40,359,639.00
	JPY	4,012,457,762.00
	Total :	**4,088,752,814.00**
	Total unrealised :	**33,864,180.00**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Global Equity

	Currency	Amount in EUR
Currency receivable	CAD	169,445.23
	CZK	50,499,451.57
	EUR	47,372,333.68
	GBP	191,362.32
	HKD	122,098.56
	JPY	296,788.01
	KRW	122,284.73
	USD	122,307,084.23
	Total :	**221,080,848.33**
Currency payable	CAD	2,525,886.85
	CNY	35,955,517.89
	CZK	1,328,320.58
	EUR	58,442,784.54
	GBP	5,747,867.74
	HKD	2,691,859.90
	JPY	7,342,461.97
	KRW	7,397,478.42
	USD	100,906,510.16
	Total :	**222,338,688.05**
	Total unrealised :	**-1,257,839.72**

The maximal expiry date for the open contracts will be 22 August 2024.
The counterparties of the forwards are BANK OF AMERICA, JP MORGAN and SOCIETE GENERALE.

US Equity ESG Improvers

	Currency	Amount in USD
Currency receivable	EUR	4,517,026.12
	USD	76,335.23
	Total :	**4,593,361.35**
Currency payable	EUR	75,920.00
	USD	4,590,390.16
	Total :	**4,666,310.16**
	Total unrealised :	**-72,948.81**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

US Equity Fundamental Growth

	Currency	Amount in EUR
Currency receivable	EUR	218,744,824.59
	USD	3,363,201.24
	Total :	**222,108,025.83**
Currency payable	EUR	3,357,572.48
	USD	222,178,396.10
	Total :	**225,535,968.58**
	Total unrealised :	**-3,427,942.75**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

US Equity Research

	Currency		Amount in EUR
Currency receivable	EUR		26,569,226.07
	USD		427,254.78
		Total :	**26,996,480.85**
Currency payable	EUR		425,298.44
	USD		26,995,156.88
		Total :	**27,420,455.32**
		Total unrealised :	**-423,974.47**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

US Equity Research Value

	Currency		Amount in EUR
Currency receivable	CZK		16,768,718.81
	EUR		52,720,121.50
	USD		3,483,072.61
		Total :	**72,971,912.92**
Currency payable	CZK		573,117.81
	EUR		2,899,087.40
	USD		70,866,607.23
		Total :	**74,338,812.44**
		Total unrealised :	**-1,366,899.52**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Polen Capital Global Growth

	Currency		Amount in USD
Currency receivable	CZK		49,135,387.86
	EUR		58,729,942.83
	GBP		162,929.20
	USD		2,066,072.19
		Total :	**110,094,332.08**
Currency payable	CZK		1,016,882.49
	EUR		1,040,490.90
	GBP		1,599.98
	USD		110,501,580.04
		Total :	**112,560,553.41**
		Total unrealised :	**-2,466,221.33**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Net Zero Ambition Top European Players

	Currency		Amount in EUR
Currency receivable	CHF		17,346,143.97
	CZK		65,844,043.03
	DKK		315,801.94
	EUR		33,227,244.35
	GBP		751,244.60
	USD		8,645,118.01
		Total :	**126,129,595.90**
Currency payable	CHF		7,159,868.86
	CZK		3,992,938.51
	DKK		5,075,126.87
	EUR		93,339,404.97
	GBP		16,635,091.66
	USD		432,085.29
		Total :	**126,634,516.16**
		Total unrealised :	**-504,920.26**

The maximal expiry date for the open contracts will be 26 September 2024.
The counterparties of the forwards are CREDIT AGRICOLE and SOCIETE GENERALE.

US Pioneer Fund

	Currency		Amount in EUR
Currency receivable	CZK		211,224,010.91
	EUR		120,872,809.70
	USD		4,833,631.57
		Total :	**336,930,452.18**
Currency payable	CZK		2,661,457.59
	EUR		2,144,990.66
	USD		340,636,773.72
		Total :	**345,443,221.97**
		Total unrealised :	**-8,512,769.79**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Asia Equity Focus

	Currency		Amount in USD
Currency receivable	EUR		1,460,376.54
	USD		19,108.44
		Total :	**1,479,484.98**
Currency payable	EUR		19,117.70
	USD		1,483,202.44
		Total :	**1,502,320.14**
		Total unrealised :	**-22,835.16**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Emerging Markets Equity Focus

	Currency		Amount in USD
Currency receivable	CHF		2,491,014.93
	EUR		54,738,248.93
	GBP		1,530.77
	USD		1,379,207.77
		Total :	**58,610,002.40**
Currency payable	CHF		32,034.69
	EUR		1,344,665.44
	USD		58,127,850.21
		Total :	**59,504,550.34**
		Total unrealised :	**-894,547.94**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Emerging Markets Equity Focus ex China

	Currency		Amount in USD
Currency receivable	EUR		216,079.99
		Total :	**216,079.99**
Currency payable	USD		219,523.74
		Total :	**219,523.74**
		Total unrealised :	**-3,443.75**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Emerging World Equity

	Currency		Amount in USD
Currency receivable	CZK		6,182,246.70
	USD		69,431.08
		Total :	**6,251,677.78**
Currency payable	CZK		69,070.93

	USD		6,379,128.84
		Total :	**6,448,199.77**
		Total unrealised :	**-196,521.99**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Equity MENA

	Currency		**Amount in USD**
Currency receivable	EUR		3,004,341.70
	USD		37,217.36
		Total :	**3,041,559.06**
Currency payable	EUR		37,280.49
	USD		3,053,875.29
		Total :	**3,091,155.78**
		Total unrealised :	**-49,596.72**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Net Zero Ambition Emerging Markets Equity

	Currency		**Amount in USD**
Currency receivable	CHF		27.86
	USD		0.40
		Total :	**28.26**
Currency payable	CHF		0.40
	USD		28.23
		Total :	**28.63**
		Total unrealised :	**-0.37**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

European Equity Conservative

	Currency		**Amount in EUR**
Currency receivable	CHF		6,236,813.34
	EUR		62,535.17
		Total :	**6,299,348.51**
Currency payable	CHF		62,401.98
	EUR		6,201,996.54
		Total :	**6,264,398.52**
		Total unrealised :	**34,949.99**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Global Equity Conservative

	Currency		**Amount in USD**
Currency receivable	EUR		5,443,360.88
	USD		69,799.08
		Total :	**5,513,159.96**
Currency payable	EUR		69,897.05
	USD		5,531,963.40
		Total :	**5,601,860.45**
		Total unrealised :	**-88,700.49**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

European Convertible Bond

	Currency		**Amount in EUR**
Currency receivable	EUR		6,621,327.48
		Total :	**6,621,327.48**
Currency payable	GBP		1,328,922.11

	USD		5,295,565.22
		Total :	**6,624,487.33**
		Total unrealised :	**-3,159.85**

The maximal expiry date for all open contracts will be 12 September 2024.
The counterparties of the forwards are BNP PARIBAS and STATE STREET.

Montpensier Global Convertible Bond

	Currency		**Amount in EUR**
Currency receivable	EUR		31,642,693.27
	USD		279,615.21
		Total :	**31,922,308.48**
Currency payable	AUD		441,947.74
	EUR		280,387.41
	GBP		349,576.92
	HKD		268,171.92
	JPY		3,003,120.89
	USD		27,542,097.76
		Total :	**31,885,302.64**
		Total unrealised :	**37,005.84**

The maximal expiry date for the open contracts will be 22 August 2024.
The counterparties of the forwards are CITIGROUP, CREDIT AGRICOLE, JP MORGAN, ROYAL BANK OF CANADA, SOCIETE GENERALE and STATE STREET.

Euro Aggregate Bond

	Currency		**Amount in EUR**
Currency receivable	EUR		33,142,372.52
	GBP		905,548.69
	JPY		4,266,333.40
	SEK		19,408,626.28
	USD		11,809,778.05
		Total :	**69,532,658.94**
Currency payable	EUR		36,457,919.11
	GBP		1,634,691.80
	SEK		3,017,097.22
	USD		28,541,683.01
		Total :	**69,651,391.14**
		Total unrealised :	**-118,732.20**

The maximal expiry date for the open contracts will be 12 September 2024.
The counterparties of the forwards are BANCO SANTANDER, CITIGROUP, CREDIT AGRICOLE, HSBC and SOCIETE GENERALE.

Euro Corporate ESG Bond

	Currency		**Amount in EUR**
Currency receivable	CZK		4,465,551.46
	EUR		22,207,841.29
	GBP		4,351,337.88
	USD		2,333,954.13
		Total :	**33,358,684.76**
Currency payable	EUR		11,234,975.31
	GBP		10,995,948.42
	USD		11,176,943.63
		Total :	**33,407,867.36**
		Total unrealised :	**-49,182.60**

The maximal expiry date for the open contracts will be 12 September 2024.
The counterparties of the forwards are BARCLAYS, CREDIT AGRICOLE, HSBC, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STATE STREET and UBS.

Euro Corporate Short Term Impact Green Bond

	Currency	**Amount in EUR**
Currency receivable	CHF	42,935,902.44
	EUR	20,562,194.98

		Total :	**63,498,097.42**
Currency payable	CHF		10,437,716.31
	EUR		42,717,621.78
	GBP		3,116,498.75
	USD		6,992,563.73
		Total :	**63,264,400.57**
		Total unrealised :	**233,696.85**

The maximal expiry date for all open contracts will be 12 September 2024.
The counterparties of the forwards are BARCLAYS, HSBC and SOCIETE GENERALE.

Euro Government Bond

	Currency		**Amount in EUR**
Currency receivable	EUR		834,848.04
	JPY		1,609,769.63
		Total :	**2,444,617.67**
Currency payable	EUR		1,651,917.14
	USD		836,875.98
		Total :	**2,488,793.12**
		Total unrealised :	**-44,175.45**

The maximal expiry date for all open contracts will be 12 September 2024.
The counterparties of the forwards are CREDIT AGRICOLE and HSBC.

Euro Inflation Bond

	Currency		**Amount in EUR**
Currency receivable	EUR		1,223,152.00
		Total :	**1,223,152.00**
Currency payable	USD		1,227,418.10
		Total :	**1,227,418.10**
		Total unrealised :	**-4,266.10**

The maximal expiry date for all open contracts will be 12 September 2024.
The counterparty of the forwards is HSBC.

Strategic Bond

	Currency		**Amount in EUR**
Currency receivable	CZK		39,669,789.51
	EUR		222,681,853.85
	GBP		9,301,805.23
	MXN		5,566,131.00
	TRY		4,298,282.20
	USD		14,621,432.16
	ZAR		658,375.75
		Total :	**296,797,669.70**
Currency payable	CZK		840,889.08
	EUR		64,793,380.19
	GBP		24,137,595.83
	HKD		83,608.66
	USD		209,680,192.79
	ZAR		177,255.01
		Total :	**299,712,921.56**
		Total unrealised :	**-2,915,251.86**

The maximal expiry date for the open contracts will be 02 May 2025.
The counterparties of the forwards are CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, MORGAN STANLEY, NOMURA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STATE STREET, UBS and UNICREDIT.

Euro High Yield Bond

	Currency	**Amount in EUR**
Currency receivable	AUD	514,212.91
	CZK	21,341,341.36
	EUR	24,626,893.54
	GBP	24,956,880.43
	USD	6,761,847.09
	ZAR	2,137,768.11

		Total :	**80,338,943.44**
Currency payable	EUR		55,735,329.13
	GBP		22,544,634.36
	USD		1,206,042.74
	ZAR		755,941.52
		Total :	**80,241,947.75**
		Total unrealised :	**96,995.69**

The maximal expiry date for the open contracts will be 12 September 2024.
The counterparties of the forwards are HSBC, SOCIETE GENERALE and STATE STREET.

Euro High Yield Short Term Bond

	Currency		**Amount in EUR**
Currency receivable	CZK		1,841,736.06
	EUR		9,154,899.84
	GBP		423,373.42
		Total :	**11,420,009.32**
Currency payable	EUR		2,295,696.93
	GBP		9,102,528.43
		Total :	**11,398,225.36**
		Total unrealised :	**21,783.96**

The maximal expiry date for the open contracts will be 12 September 2024.
The counterparties of the forwards are HSBC, SOCIETE GENERALE and STATE STREET.

Global Subordinated Bond

	Currency		**Amount in EUR**
Currency receivable	EUR		255,909,449.61
	GBP		48,086,582.73
	USD		31,533,806.27
		Total :	**335,529,838.61**
Currency payable	CAD		544,815.40
	EUR		78,657,123.70
	GBP		89,344,142.73
	JPY		933,391.03
	USD		168,725,142.64
		Total :	**338,204,615.50**
		Total unrealised :	**-2,674,776.89**

The maximal expiry date for the open contracts will be 05 September 2024.
The counterparties of the forwards are BNP PARIBAS, GOLDMAN SACHS, HSBC, MORGAN STANLEY, ROYAL BANK OF CANADA, SOCIETE GENERALE, STATE STREET and UBS.

Pioneer Global High Yield Bond

	Currency		**Amount in EUR**
Currency receivable	AUD		2,934,487.73
	CZK		5,825,765.09
	EUR		23,805,912.80
	USD		11,196,160.92
	ZAR		8,840,244.96
		Total :	**52,602,571.50**
Currency payable	AUD		30,734.90
	EUR		6,546,417.54
	GBP		4,511,411.22
	USD		41,465,506.44
		Total :	**52,554,070.10**
		Total unrealised :	**48,501.40**

The maximal expiry date for the open contracts will be 27 September 2024.
The counterparties of the forwards are HSBC, SOCIETE GENERALE and STATE STREET.

Global High Yield ESG Improvers Bond

	Currency	**Amount in USD**
Currency receivable	EUR	110,538.10
	SEK	44,150,409.89
	USD	13,921,687.38

		Total :	**58,182,635.37**
Currency payable	EUR		10,461,274.85
	GBP		132,812.94
	SEK		3,295,217.71
	USD		44,973,530.15
		Total :	**58,862,835.65**
		Total unrealised :	**-680,200.28**

The maximal expiry date for the open contracts will be 27 September 2024.
The counterparties of the forwards are CITIBANK, JP MORGAN and SOCIETE GENERALE.

US High Yield Bond

	Currency	**Amount in EUR**
Currency receivable	AUD	23,600,814.23
	EUR	22,386,621.74
	GBP	295,975.32
	USD	3,035,144.34
	ZAR	32,391,890.49
	Total :	**81,710,446.12**
Currency payable	AUD	162,519.93
	EUR	2,560,055.39
	USD	77,698,215.78
	ZAR	296,448.21
	Total :	**80,717,239.31**
	Total unrealised :	**993,206.81**

The maximal expiry date for the open contracts will be 27 September 2024.
The counterparties of the forwards are SOCIETE GENERALE and STATE STREET.

European Subordinated Bond ESG

	Currency	**Amount in EUR**
Currency receivable	EUR	163,973,510.50
	GBP	6,456,444.58
	USD	23,767,277.80
	Total :	**194,197,232.88**
Currency payable	EUR	30,257,856.33
	GBP	73,102,476.37
	USD	90,689,460.22
	Total :	**194,049,792.92**
	Total unrealised :	**147,439.96**

The maximal expiry date for all open contracts will be 12 September 2024.
The counterparties of the forwards are BARCLAYS, HSBC, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Global Aggregate Bond

	Currency	**Amount in USD**
Currency receivable	AUD	40,092,450.47
	BRL	58,331,919.48
	CAD	277,504.73
	CHF	32,697,062.20
	CLP	18,962,905.59
	COP	1,250,124.55
	CZK	72,588,861.66
	DKK	2,208,167.25
	EUR	2,219,747,127.58
	GBP	94,568,619.83
	HUF	23,831,007.56
	IDR	2,208,322.25
	ILS	2,496,787.37
	INR	135,272,227.94
	MXN	31,584,371.39
	NOK	189,474,177.54
	SGD	3,862,065.65
	THB	442,893.66
	TRY	36,029,130.27
	USD	3,838,661,076.22
	ZAR	34,420,824.59

		Total :	**6,839,007,627.78**
Currency payable	AUD		18,977,093.22
	BRL		167,036,304.64
	CAD		146,341,345.21
	CHF		166,282,654.84
	CNH		145,589,004.62
	COP		2,393,790.66
	CZK		12,832,334.03
	EUR		1,933,854,726.46
	GBP		422,798,168.19
	ILS		96,963,003.04
	JPY		84,187,126.09
	KRW		1,349,502.01
	MXN		72,782,064.55
	NOK		51,858,167.69
	NZD		164,224,498.18
	PLN		44,891,416.83
	SEK		113,161,382.74
	SGD		3,414.46
	TWD		69,509,704.41
	USD		3,029,932,231.47
	ZAR		93,463,038.36
		Total :	**6,838,430,971.70**
		Total unrealised :	**576,656.08**

The maximal expiry date for the open contracts will be 01 October 2024.

The counterparties of the forwards are BANCO BILBAO VIZCAYA ARGENTARIA, BANCO SANTANDER, BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NATIXIS, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Global Bond

	Currency	**Amount in USD**
Currency receivable	AUD	6,347,971.32
	BRL	2,029,959.50
	CAD	621,899.83
	CLP	2,855,517.24
	CNH	3,707,118.76
	COP	2,669,600.43
	CZK	2,971,500.90
	EUR	8,621,128.29
	HUF	3,011,034.92
	IDR	1,560,457.77
	ILS	911,580.49
	INR	10,767,605.62
	JPY	14,668,494.05
	KRW	982,181.36
	MXN	2,603,962.57
	NOK	6,462,539.45
	PHP	1,869,616.44
	PLN	1,071,497.95
	SGD	2,918,162.43
	THB	2,575,712.48
	TRY	2,313,958.77
	TWD	2,934,562.74
	USD	113,606,897.98
	ZAR	4,095,073.05
	Total :	**202,178,034.34**
Currency payable	AUD	1,069,132.01
	BRL	2,372,834.51
	CAD	4,902,033.96
	CHF	3,926,716.50
	CLP	2,680,555.42
	CNH	11,084,105.21
	COP	2,823,071.73
	CZK	3,619,038.48
	EUR	19,166,455.18
	GBP	8,849,349.36
	HUF	1,680,228.99
	IDR	1,857,315.87
	ILS	5,130,500.91
	INR	5,465,524.77
	KRW	1,387,551.96
	MXN	3,503,815.30
	NOK	1,567,245.68

	NZD	4,905,225.07
	PHP	1,559,482.85
	PLN	2,883,725.93
	SEK	3,953,182.43
	SGD	3,704,650.52
	THB	2,017,608.32
	TRY	1,094,708.38
	TWD	5,893,477.54
	USD	89,171,022.16
	ZAR	6,056,254.17
	Total :	**202,324,813.21**
	Total unrealised :	**-146,778.87**

The maximal expiry date for the open contracts will be 30 September 2024.
The counterparties of the forwards are BANCO BILBAO VIZCAYA ARGENTARIA, BANCO SANTANDER, BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Global Corporate Bond

	Currency	Amount in USD
Currency receivable	CHF	11,273,705.34
	EUR	229,505,441.48
	GBP	8,578,603.20
	USD	282,277,814.79
	Total :	**531,635,564.81**
Currency payable	AUD	5,278,839.31
	CAD	438,988.12
	CHF	1,128.81
	EUR	208,195,226.26
	GBP	66,117,281.65
	JPY	62,685.87
	USD	252,521,835.03
	Total :	**532,615,985.05**
	Total unrealised :	**-980,420.24**

The maximal expiry date for the open contracts will be 05 September 2024.
The counterparties of the forwards are BANK OF AMERICA, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STATE STREET and UBS.

Global Corporate ESG Improvers Bond

	Currency	Amount in USD
Currency receivable	EUR	29,713,601.99
	GBP	1,896,289.15
	USD	42,322,950.94
	Total :	**73,932,842.08**
Currency payable	AUD	334,103.75
	EUR	31,574,066.57
	GBP	10,050,332.48
	USD	32,100,080.70
	Total :	**74,058,583.50**
	Total unrealised :	**-125,741.42**

The maximal expiry date for the open contracts will be 05 September 2024.
The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, ROYAL BANK OF CANADA, SOCIETE GENERALE, STATE STREET and UBS.

Net Zero Ambition Global Corporate Bond

	Currency	Amount in USD
Currency receivable	CHF	17,067.14
	EUR	95,481,052.46
	GBP	2,149,127.70
	USD	126,850,559.67
	Total :	**224,497,806.97**
Currency payable	CHF	55,961.53
	EUR	99,332,283.37
	GBP	26,231,999.89

	USD		99,171,090.02
		Total :	**224,791,334.81**
		Total unrealised :	**-293,527.84**

The maximal expiry date for the open contracts will be 05 September 2024.
The counterparties of the forwards are BANK OF AMERICA, GOLDMAN SACHS, HSBC, MORGAN STANLEY, ROYAL BANK OF CANADA, SOCIETE GENERALE and STANDARD CHARTERED.

Global High Yield Bond

	Currency		Amount in USD
Currency receivable	EUR		34,736,109.81
	GBP		22,871,756.71
	USD		23,237,807.45
		Total :	**80,845,673.97**
Currency payable	EUR		18,997,075.83
	GBP		4,221,829.67
	USD		58,435,854.72
		Total :	**81,654,760.22**
		Total unrealised :	**-809,086.25**

The maximal expiry date for the open contracts will be 22 July 2024.
The counterparties of the forwards are SOCIETE GENERALE and STATE STREET.

Global Inflation Short Duration Bond

	Currency		Amount in EUR
Currency receivable	EUR		32,002,837.89
	GBP		437,837.47
	USD		218,138.43
		Total :	**32,658,813.79**
Currency payable	AUD		851,628.56
	EUR		654,523.56
	GBP		4,213,010.64
	JPY		2,158,860.20
	NZD		222,758.69
	SEK		407,772.14
	USD		24,135,058.72
		Total :	**32,643,612.51**
		Total unrealised :	**15,201.28**

The maximal expiry date for the open contracts will be 12 September 2024.
The counterparties of the forwards are BNP PARIBAS, HSBC, ROYAL BANK OF CANADA, SOCIETE GENERALE, STATE STREET and UBS.

Global Short Term Bond

	Currency		Amount in USD
Currency receivable	BRL		5,455,114.70
	EUR		1,897,526.54
	GBP		1,327,402.40
	NOK		1,121,877.31
	NZD		18,280.34
	RON		27,989.32
	SEK		1,301,346.45
	USD		94,585,096.35
		Total :	**105,734,633.41**
Currency payable	AUD		7,831,392.00
	BRL		8,180,529.41
	CAD		95,114.09
	EUR		45,686,984.66
	GBP		9,860,703.57
	HUF		1,081,573.60
	JPY		8,632,449.92
	NOK		2,609,257.34
	NZD		8,774,564.12
	SEK		1,130,290.75

	USD		11,235,323.62
		Total :	**105,118,183.08**
		Total unrealised :	**616,450.33**

The maximal expiry date for the open contracts will be 24 October 2024.
The counterparties of the forwards are BNP PARIBAS, CREDIT AGRICOLE, GOLDMAN SACHS, ROYAL BANK OF CANADA, SOCIETE GENERALE and STATE STREET.

Impact Green Bonds

	Currency		Amount in EUR
Currency receivable	EUR		318,616.17
	JPY		19,409,547.25
		Total :	**19,728,163.42**
Currency payable	EUR		19,754,244.38
	JPY		312,886.56
		Total :	**20,067,130.94**
		Total unrealised :	**-338,967.52**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Optimal Yield

	Currency		Amount in EUR
Currency receivable	EUR		38,025,933.28
	SEK		51,655.79
	USD		2,252,765.33
		Total :	**40,330,354.40**
Currency payable	EUR		2,269,173.65
	GBP		5,058,202.43
	USD		33,484,758.53
		Total :	**40,812,134.61**
		Total unrealised :	**-481,780.21**

The maximal expiry date for the open contracts will be 06 September 2024.
The counterparties of the forwards are JP MORGAN, SOCIETE GENERALE and STATE STREET.

Optimal Yield Short Term

	Currency		Amount in EUR
Currency receivable	EUR		23,673,316.11
		Total :	**23,673,316.11**
Currency payable	GBP		3,528,978.44
	USD		20,462,907.99
		Total :	**23,991,886.43**
		Total unrealised :	**-318,570.32**

The maximal expiry date for all open contracts will be 06 September 2024.
The counterparties of the forwards are JP MORGAN and STATE STREET.

Strategic Income

	Currency		Amount in EUR
Currency receivable	AUD		108,079,874.87
	BRL		9,115,769.10
	CHF		426,017.74
	CZK		54,092,325.11
	EUR		320,706,229.94
	GBP		26,001,952.23
	INR		10,686,353.12
	MXN		4,833,400.76
	SEK		10,573,336.22
	TRY		6,852,237.31
	USD		92,129,984.92
	ZAR		168,208,500.84
		Total :	**811,705,982.16**
Currency payable	AUD		2,024,612.41
	CAD		3,095,700.79
	CHF		4,851.97

	CZK	1,157,457.17
	EUR	71,546,364.25
	GBP	3,338,872.52
	IDR	9,475,756.77
	KZT	840,735.04
	MXN	5,232,823.66
	USD	709,151,658.26
	ZAR	5,599,950.40
	Total :	**811,468,783.24**
	Total unrealised :	**237,198.92**

The maximal expiry date for the open contracts will be 10 January 2025.
The counterparties of the forwards are BANK OF NEW YORK, CITIBANK, GOLDMAN SACHS, HSBC, SOCIETE GENERALE and STATE STREET.

US Bond

	Currency	Amount in EUR
Currency receivable	AUD	5,275,980.03
	CHF	406,478.30
	EUR	345,741,771.23
	GBP	227,759.92
	SGD	1,312,214.23
	USD	10,840,724.12
	ZAR	55,342,928.81
	Total :	**419,147,856.64**
Currency payable	AUD	149,274.86
	CHF	45,441.15
	EUR	8,163,529.06
	GBP	2,441.82
	SGD	24,812.70
	USD	411,910,447.37
	ZAR	2,494,312.70
	Total :	**422,790,259.66**
	Total unrealised :	**-3,642,403.02**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

US Corporate Bond

	Currency	Amount in USD
Currency receivable	EUR	111,086,769.42
	SEK	61,708,419.03
	USD	6,408,324.97
	Total :	**179,203,513.42**
Currency payable	EUR	2,156,254.98
	SEK	4,227,132.23
	USD	175,523,273.80
	Total :	**181,906,661.01**
	Total unrealised :	**-2,703,147.59**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

US Short Term Bond

	Currency	Amount in EUR
Currency receivable	AUD	697,170.41
	CNH	1,773,721.19
	USD	20,379.91
	ZAR	307,196.96
	Total :	**2,798,468.47**
Currency payable	CNH	20,337.32
	USD	2,777,734.73
	Total :	**2,798,072.05**
	Total unrealised :	**396.42**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Asia Income ESG Bond

	Currency		Amount in USD
Currency receivable	EUR		5,494.84
	SGD		599,630.28
	USD		3,569,223.88
		Total :	**4,174,349.00**
Currency payable	AUD		527,928.56
	CNY		560,448.17
	IDR		1,293,668.22
	TWD		1,193,834.17
	USD		609,278.06
		Total :	**4,185,157.18**
		Total unrealised :	**-10,808.18**

The maximal expiry date for the open contracts will be 26 July 2024.
The counterparties of the forwards are BNP PARIBAS, CREDIT AGRICOLE, MORGAN STANLEY and SOCIETE GENERALE.

China RMB Aggregate Bond

	Currency		Amount in USD
Currency receivable	CNY		5,546,077.64
	EUR		590,254.34
	USD		453,346.97
		Total :	**6,589,678.95**
Currency payable	CNH		1,043,929.52
	USD		5,564,800.89
		Total :	**6,608,730.41**
		Total unrealised :	**-19,051.46**

The maximal expiry date for the open contracts will be 24 July 2024.
The counterparties of the forwards are MORGAN STANLEY and SOCIETE GENERALE.

Emerging Markets Blended Bond

	Currency		Amount in EUR
Currency receivable	BRL		127,056,207.26
	CLP		22,699,314.16
	CNY		109,297,065.89
	COP		13,075,116.27
	CZK		61,768,449.46
	EUR		1,588,144,384.99
	GBP		2,060,759,132.88
	HUF		80,419,933.77
	IDR		72,752,857.94
	INR		129,994,078.96
	KRW		92,063,215.49
	MXN		92,517,125.99
	MYR		63,862,537.57
	NGN		8,573,263.43
	PHP		21,325,253.02
	PLN		88,025,500.22
	RON		29,746,753.11
	SGD		89,524,538.84
	THB		62,922,931.13
	TRY		112,492,235.35
	TWD		4,373,897.29
	USD		81,662,172.12
	ZAR		60,758,941.98
		Total :	**5,073,814,907.12**
Currency payable	CNH		44,216,498.35
	EUR		2,697,523,122.88
	GBP		29,264,266.92
	ILS		11,761,381.01
	MXN		27,382,091.00
	SGD		11,144.58
	USD		2,235,535,817.18

	ZAR		43,690,827.60
		Total :	**5,089,385,149.52**
		Total unrealised :	**-15,570,242.40**

The maximal expiry date for the open contracts will be 02 May 2025.
The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Emerging Markets Bond

	Currency		Amount in EUR
Currency receivable	AUD		119,382,041.70
	CHF		21,602,116.33
	CNH		75,003.88
	CZK		6,915,862.34
	EUR		402,610,840.86
	GBP		3,317,231.35
	SGD		82,626.46
	TRY		110,934,001.13
	USD		398,298,798.85
	ZAR		947,865,093.22
		Total :	**2,011,083,616.12**
Currency payable	AUD		2,220,274.90
	CHF		151,552.95
	CZK		78,673.81
	EUR		377,085,581.48
	GBP		824,210.59
	USD		1,575,365,921.33
	ZAR		17,786,289.75
		Total :	**1,973,512,504.81**
		Total unrealised :	**37,571,111.31**

The maximal expiry date for the open contracts will be 26 August 2024.
The counterparties of the forwards are BARCLAYS, CITIGROUP, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, MORGAN STANLEY, NOMURA, SOCIETE GENERALE, STANDARD CHARTERED and UBS.

Emerging Markets Corporate Bond

	Currency		Amount in USD
Currency receivable	EUR		124,500,176.76
	USD		36,190,531.37
		Total :	**160,690,708.13**
Currency payable	EUR		35,831,129.19
	USD		126,461,532.78
		Total :	**162,292,661.97**
		Total unrealised :	**-1,601,953.84**

The maximal expiry date for all open contracts will be 25 July 2024.
The counterparties of the forwards are CITIGROUP, CREDIT AGRICOLE, HSBC, SOCIETE GENERALE and UBS.

Emerging Markets Green Bond

	Currency		Amount in USD
Currency receivable	AUD		210,984.64
	CNH		223,325.62
	EUR		99,390,164.71
	GBP		12,769,897.34
	USD		29,376,269.84
		Total :	**141,970,642.15**
Currency payable	EUR		28,567,424.43
	GBP		521,354.40
	USD		114,342,134.04
		Total :	**143,430,912.87**
		Total unrealised :	**-1,460,270.72**

The maximal expiry date for the open contracts will be 13 August 2024.
The counterparties of the forwards are HSBC, ROYAL BANK OF CANADA, SOCIETE GENERALE and STATE STREET.

Emerging Markets Corporate High Yield Bond

	Currency		Amount in EUR
Currency receivable	EUR		5,950,437.25
	USD		5,100,328.21
		Total :	**11,050,765.46**
Currency payable	EUR		5,050,000.00
	GBP		353,233.11
	USD		5,694,055.92
		Total :	**11,097,289.03**
		Total unrealised :	**-46,523.57**

The maximal expiry date for the open contracts will be 13 August 2024.
The counterparties of the forwards are BANK OF AMERICA, MORGAN STANLEY, SOCIETE GENERALE and UBS.

Emerging Markets Hard Currency Bond

	Currency		Amount in EUR
Currency receivable	CHF		26,342,693.57
	EUR		636,135,253.11
	SGD		12,929.34
	USD		340,505,227.67
		Total :	**1,002,996,103.69**
Currency payable	CHF		185,612.54
	EUR		361,469,915.41
	USD		641,996,860.31
		Total :	**1,003,652,388.26**
		Total unrealised :	**-656,284.57**

The maximal expiry date for the open contracts will be 25 July 2024.
The counterparties of the forwards are BNP PARIBAS, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, MORGAN STANLEY, SOCIETE GENERALE, STATE STREET and UBS.

Emerging Markets Local Currency Bond

	Currency		Amount in EUR
Currency receivable	CZK		1,430,197.19
	EUR		30,693,507.32
	MYR		17,712,106.17
	NGN		2,707,346.35
	PLN		15,047,717.67
	THB		21,446,342.17
	TRY		23,072,474.80
	USD		22,423,990.00
		Total :	**134,533,681.67**
Currency payable	CZK		14,247.84
	EUR		15,639,029.90
	PLN		4,777,593.60
	TRY		8,004,376.17
	TWD		13,782,668.75
	USD		92,185,436.33
		Total :	**134,403,352.59**
		Total unrealised :	**130,329.08**

The maximal expiry date for the open contracts will be 02 May 2025.
The counterparties of the forwards are BARCLAYS, BNP PARIBAS, CITIGROUP, DEUTSCHE BANK, HSBC, MORGAN STANLEY, SOCIETE GENERALE, STANDARD CHARTERED and UBS.

Emerging Markets Short Term Bond

	Currency		Amount in USD
Currency receivable	CZK		6,376,508.11
	EUR		193,089,752.42
	GBP		587,078.82
	USD		97,027,839.67
		Total :	**297,081,179.02**
Currency payable	EUR		85,588,251.25
	GBP		10,747,649.71

	USD		203,397,807.86
		Total :	**299,733,708.82**
		Total unrealised :	**-2,652,529.80**

The maximal expiry date for the open contracts will be 13 August 2024.
The counterparties of the forwards are BANK OF AMERICA, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, NOMURA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STATE STREET and UBS.

Asia Multi-Asset Target Income

	Currency		Amount in USD
Currency receivable	CNY		406,172.48
	EUR		216,057.84
	HKD		269,148.36
	INR		995,909.12
	KRW		99,600.92
	TWD		188,124.41
	USD		2,897,134.97
		Total :	**5,072,148.10**
Currency payable	CNY		630,267.64
	EUR		1,019,547.92
	HKD		288,373.25
	IDR		610,802.00
	INR		93,366.48
	JPY		12,446.37
	TWD		240,552.52
	USD		2,177,264.85
		Total :	**5,072,621.03**
		Total unrealised :	**-472.93**

The maximal expiry date for the open contracts will be 20 September 2024.
The counterparties of the forwards are CITIGROUP, ROYAL BANK OF CANADA, SOCIETE GENERALE and STATE STREET.

Euro Multi-Asset Target Income

	Currency		Amount in EUR
Currency receivable	BRL		318,918.77
	CZK		3,426,988.71
	EUR		80,924,935.27
	IDR		85,486.63
	ILS		1,040,131.75
	INR		2,577,737.52
	JPY		5,369,366.83
	KRW		101,751.43
	PEN		876,850.33
	PHP		1,197,099.09
	RON		922,164.70
	SGD		1,652,357.71
	TRY		137,858.12
	USD		13,385,353.77
	ZAR		565,751.69
		Total :	**112,582,752.32**
Currency payable	AUD		435,338.74
	BRL		1,679,839.41
	CHF		4,072,138.97
	CLP		691,937.75
	CNY		577,856.54
	COP		443,544.52
	CZK		2,246,259.15
	DKK		2,656,018.47
	EUR		18,718,606.70
	GBP		8,601,544.13
	HKD		1,266,374.28
	HUF		2,205,564.25
	IDR		535,615.37
	INR		1,021,589.33
	JPY		6,153,004.16
	KRW		1,565,821.55
	MYR		573,575.95
	PLN		555,650.73
	RON		1,683,952.93
	RSD		1,246,928.05
	SEK		405,334.40

	THB		619,452.39
	TRY		509,014.59
	TWD		598,231.48
	USD		51,914,230.92
	ZAR		1,376,152.76
		Total :	**112,353,577.52**
		Total unrealised :	**229,174.80**

The maximal expiry date for the open contracts will be 26 September 2024.
The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, GOLDMAN SACHS, HSBC, MORGAN STANLEY, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Global Multi-Asset

	Currency		Amount in EUR
Currency receivable	AUD		3,270,582.06
	BRL		2,418,191.70
	CAD		299,398.13
	CHF		99,669.69
	CLP		316,680.54
	COP		845,171.12
	CZK		2,532,668.13
	EUR		193,375,435.13
	HUF		113,575.88
	INR		1,637,491.90
	JPY		106,710.92
	KRW		93,809.22
	MXN		383,760.91
	MYR		1,336,996.30
	NOK		4,973,156.08
	NZD		752,475.68
	PEN		560,931.96
	PHP		450,567.18
	PLN		703,115.89
	RON		787,623.52
	SEK		817,998.66
	THB		1,318,355.70
	TRY		200,435.35
	TWD		93,708.92
	USD		33,901,095.68
	ZAR		1,029,371.45
		Total :	**252,418,977.70**
Currency payable	AUD		675,473.56
	BRL		1,796,030.96
	CAD		544,368.98
	CHF		6,374,507.12
	CNH		1,684,092.96
	CZK		549,794.05
	DKK		87,911.03
	EUR		29,404,209.39
	GBP		10,184,522.18
	HKD		10,426,927.47
	IDR		144,568.03
	ILS		179,566.56
	INR		754,750.09
	JPY		13,615,430.62
	MXN		1,772,356.02
	NOK		2,221,266.92
	NZD		2,104,459.31
	SEK		3,444,264.31
	SGD		592,082.62
	TWD		1,905,250.52
	USD		163,753,344.46
	ZAR		235,968.47
		Total :	**252,451,145.63**
		Total unrealised :	**-32,167.93**

The maximal expiry date for the open contracts will be 26 September 2024.
The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Global Multi-Asset Conservative

	Currency		Amount in EUR
Currency receivable	AUD		16,190,481.06
	BRL		19,247,664.28
	CHF		11,895,169.55
	CLP		2,446,242.44
	COP		6,756,673.55
	CZK		2,197,967.47
	EUR		761,543,865.41
	GBP		908,831.46
	HUF		2,638,671.62
	INR		8,121,959.82
	JPY		76,595,981.69
	KRW		680,116.86
	MXN		2,024,118.62
	MYR		9,586,073.92
	NOK		25,890,667.11
	NZD		3,137,136.79
	PEN		3,627,666.53
	PHP		2,449,959.03
	PLN		5,521,018.37
	RON		5,855,201.28
	SEK		4,787,424.82
	THB		12,117,121.24
	TRY		1,298,976.41
	TWD		281,126.78
	USD		145,894,801.75
	ZAR		4,669,456.32
		Total :	**1,136,364,374.18**
Currency payable	AUD		2,657,652.02
	BRL		13,935,194.53
	CAD		3,557,803.33
	CHF		33,693,875.04
	CNH		15,436,777.11
	EUR		214,367,864.10
	GBP		87,144,954.17
	HKD		31,556,621.74
	IDR		12,843,123.43
	ILS		854,489.16
	INR		5,268,255.59
	JPY		32,430,831.21
	MXN		4,418,217.92
	NOK		12,783,190.45
	NZD		9,791,090.50
	SEK		22,415,843.41
	SGD		1,965,576.59
	TWD		9,399,324.21
	USD		620,771,778.48
	ZAR		2,525,841.71
		Total :	**1,137,818,304.70**
		Total unrealised :	**-1,453,930.52**

The maximal expiry date for all open contracts will be 26 September 2024.

The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Global Multi-Asset Target Income

	Currency	Amount in USD
Currency receivable	BRL	323,811.65
	CZK	61,911,278.65
	EUR	164,943,241.27
	GBP	7,582,862.83
	HUF	1,517,858.00
	ILS	1,620,185.86
	INR	3,850,768.78
	JPY	7,343,356.29
	KRW	152,672.94
	PEN	1,461,855.64
	PHP	2,006,597.85
	RON	3,857,755.76
	SGD	2,509,948.23
	TRY	199,507.94

	USD		200,118,578.04
	ZAR		858,463.08
		Total :	**460,258,742.81**
Currency payable	AUD		669,275.71
	BRL		2,554,514.12
	CAD		951,545.87
	CHF		5,503,526.82
	CLP		1,016,544.67
	CNY		966,410.37
	COP		613,561.03
	CZK		3,850,805.63
	DKK		3,067,285.14
	EUR		127,814,986.88
	GBP		21,745,183.56
	HKD		2,076,287.35
	HUF		3,043,341.42
	IDR		726,854.38
	INR		1,231,719.33
	JPY		8,090,138.29
	KRW		2,370,065.64
	MYR		892,029.51
	PLN		1,143,730.36
	RON		2,862,545.91
	RSD		1,951,215.08
	SEK		425,878.13
	THB		968,113.47
	TRY		803,732.00
	TWD		952,958.07
	USD		264,931,898.68
	ZAR		3,351,833.55
		Total :	**464,575,980.97**
		Total unrealised :	**-4,317,238.16**

The maximal expiry date for the open contracts will be 26 September 2024.
The counterparties of the forwards are BANK OF AMERICA, BNP PARIBAS, CITIGROUP, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Net Zero Ambition Multi-Asset

	Currency		**Amount in EUR**
Currency receivable	AUD		1,177,910.42
	BRL		5,424,454.77
	CAD		15,255.34
	CHF		6,097,955.93
	CZK		19,562,951.20
	EUR		94,911,610.14
	GBP		367,587.09
	HKD		178,985.87
	HUF		3,820.85
	MXN		5,568,922.69
	NOK		3,839,479.39
	SEK		3,933,522.80
	TRY		7,465,856.40
	USD		28,225,794.93
		Total :	**176,774,107.82**
Currency payable	AUD		1,121,635.09
	BRL		2,703,197.57
	CHF		5,658,624.81
	CZK		100,514.14
	DKK		5,382.75
	EUR		44,382,619.91
	GBP		3,802,419.38
	JPY		784,930.91
	MXN		5,687,612.37
	NOK		3,828,701.42
	SEK		3,804,985.50
	TRY		5,311,340.14
	USD		100,234,148.71
		Total :	**177,426,112.70**
		Total unrealised :	**-652,004.88**

The maximal expiry date for the open contracts will be 24 March 2025.
The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Multi-Asset Real Return

	Currency		Amount in EUR
Currency receivable	CZK		11,607,541.34
	EUR		9,740,809.70
	JPY		109,681,947.39
		Total :	**131,030,298.43**
Currency payable	EUR		123,472,544.48
	GBP		1,884,354.77
	JPY		1,352,640.90
	USD		6,509,350.37
		Total :	**133,218,890.52**
		Total unrealised :	**-2,188,592.09**

The maximal expiry date for the open contracts will be 11 September 2024.
The counterparties of the forwards are MORGAN STANLEY, SOCIETE GENERALE and UBS.

Multi-Asset Sustainable Future

	Currency		Amount in EUR
Currency receivable	CHF		9,300,280.51
	CZK		38,577,856.33
	EUR		228,243.54
		Total :	**48,106,380.38**
Currency payable	CZK		226,299.33
	EUR		48,452,022.00
		Total :	**48,678,321.33**
		Total unrealised :	**-571,940.95**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Pioneer Flexible Opportunities

	Currency		Amount in USD
Currency receivable	CZK		2,758,764.65
	EUR		21,126,394.82
	USD		1,060,553.13
		Total :	**24,945,712.60**
Currency payable	CZK		202,520.97
	EUR		852,444.89
	USD		24,318,553.84
		Total :	**25,373,519.70**
		Total unrealised :	**-427,807.10**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Income Opportunities

	Currency		Amount in USD
Currency receivable	AUD		738,984.72
	CNH		3,755,387.25
	EUR		174,008,571.56
	TRY		4,076,936.69
	USD		44,270,416.03
		Total :	**226,850,296.25**
Currency payable	AUD		133,781.31
	CNH		241,591.14
	CNY		11,205,170.09
	EUR		32,630,842.19
	USD		185,093,818.99
		Total :	**229,305,203.72**
		Total unrealised :	**-2,454,907.47**

The maximal expiry date for the open contracts will be 30 January 2025.
The counterparties of the forwards are GOLDMAN SACHS and SOCIETE GENERALE.

Real Assets Target Income

	Currency	Amount in USD
Currency receivable	AUD	93,750.94
	BRL	1,367,204.74
	CNH	89,316.07
	EUR	55,336,304.72
	INR	1,435,210.37
	SGD	26,052,682.18
	USD	91,895,839.48
	Total :	**176,270,308.50**
Currency payable	AUD	5,381,103.40
	CAD	1,171,133.38
	CHF	1,572,436.23
	CNH	89,515.29
	DKK	1,094,430.38
	EUR	62,717,780.69
	GBP	8,596,933.04
	HKD	2,396,702.06
	MXN	1,068,912.35
	NOK	7,476,142.70
	SGD	551,706.90
	USD	85,573,153.77
	Total :	**177,689,950.19**
	Total unrealised :	**-1,419,641.69**

The maximal expiry date for the open contracts will be 26 September 2024.
The counterparties of the forwards are BANK OF AMERICA, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, MORGAN STANLEY, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Absolute Return Credit

	Currency	Amount in EUR
Currency receivable	EUR	26,690,039.28
	GBP	14,844.99
	USD	13,626.51
	Total :	**26,718,510.78**
Currency payable	EUR	28,190.18
	GBP	10,077,736.42
	USD	17,000,922.71
	Total :	**27,106,849.31**
	Total unrealised :	**-388,338.53**

The maximal expiry date for the open contracts will be 05 September 2024.
The counterparties of the forwards are CITIGROUP, GOLDMAN SACHS, MORGAN STANLEY, SOCIETE GENERALE and UBS.

Absolute Return Multi-Strategy

	Currency	Amount in EUR
Currency receivable	AUD	34,414,714.24
	CAD	12,699,988.81
	CHF	25,701,604.72
	CLP	1,200,236.38
	CNH	488,221.93
	COP	4,957,107.92
	CZK	22,803,001.30
	EUR	257,314,843.93
	GBP	9,203,378.29
	HKD	9,143,525.08
	IDR	2,142,927.43
	ILS	3,000,232.15
	INR	6,551,569.81
	JPY	63,567,558.00
	MXN	7,743,910.62
	NOK	19,345,645.12
	NZD	16,611,239.62
	PLN	4,259,485.12
	RON	810,201.97
	SEK	18,490,768.22
	SGD	2,051,748.69
	THB	2,493,550.52

	TRY		7,635,425.25
	TWD		2,033,778.03
	USD		142,443,931.84
	ZAR		5,627,150.29
		Total :	**682,735,745.28**
Currency payable	AUD		13,355,735.94
	BRL		9,730,477.40
	CAD		4,785,015.03
	CHF		8,582,518.73
	CLP		2,820,637.36
	CNH		30,076,747.07
	COP		1,082,176.44
	CZK		6,628,801.62
	DKK		4,820,306.41
	EUR		171,998,920.10
	GBP		44,620,092.00
	HKD		8,975,094.41
	HUF		6,879,522.48
	IDR		9,517,318.92
	ILS		3,417,956.66
	INR		7,430,300.35
	JPY		10,759,406.26
	KRW		7,440,338.37
	MXN		9,658,158.74
	NOK		14,298,456.79
	NZD		16,787,777.11
	PHP		627,385.69
	PLN		3,219,875.90
	RON		4,116,026.05
	SEK		16,256,237.11
	SGD		7,748,709.13
	THB		12,503,384.78
	TRY		7,009,985.02
	TWD		8,275,730.50
	USD		227,562,898.87
	ZAR		3,084,081.02
		Total :	**684,070,072.26**
		Total unrealised :	**-1,334,326.98**

The maximal expiry date for the open contracts will be 17 December 2024.

The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

■ Absolute Return Global Opportunities Bond

	Currency	Amount in EUR
Currency receivable	AUD	39,962,586.78
	BRL	24,762,050.98
	CAD	20,047,927.44
	CHF	41,324,964.13
	CLP	7,325,714.71
	CNH	11,488,959.02
	COP	15,306,423.28
	CZK	11,958,228.72
	EUR	161,784,357.27
	GBP	24,818,906.53
	HUF	9,822,779.60
	IDR	17,012,692.18
	ILS	6,280,350.89
	INR	31,343,405.38
	JPY	45,174,393.02
	KRW	8,462,656.90
	MXN	14,529,861.07
	NOK	50,890,374.86
	NZD	4,962,942.25
	PHP	8,112,891.48
	PLN	3,077,955.09
	SEK	19,728,657.35
	SGD	7,363,512.25
	THB	12,600,840.96
	TRY	9,889,467.31
	TWD	9,955,797.37
	USD	189,316,847.33
	ZAR	10,024,486.49

		Total :	**817,330,030.64**
Currency payable	AUD		24,964,566.18
	BRL		18,861,978.93
	CAD		25,002,879.63
	CHF		36,412,623.44
	CLP		10,548,654.11
	CNH		15,392,695.05
	COP		9,882,546.63
	CZK		6,216,260.88
	EUR		174,846,981.21
	GBP		34,817,495.04
	HUF		12,312,066.67
	IDR		16,502,591.00
	ILS		7,809,397.80
	INR		28,221,538.04
	JPY		32,694,357.32
	KRW		11,605,874.57
	MXN		12,037,230.88
	NOK		38,709,826.01
	NZD		2,501,634.59
	PHP		6,253,051.33
	PLN		6,149,506.39
	SEK		19,758,108.50
	SGD		14,727,078.82
	THB		13,244,841.82
	TRY		6,190,528.87
	TWD		12,753,247.15
	USD		211,629,815.52
	ZAR		8,653,748.65
		Total :	**818,701,125.03**
		Total unrealised :	**-1,371,094.39**

The maximal expiry date for the open contracts will be 04 September 2024.

The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Quantitative Global Absolute Return Bond

	Currency	**Amount in USD**
Currency receivable	AUD	2,839,881.90
	BRL	58,651,920.37
	CAD	1,463,293.72
	CHF	4,912,010.91
	CLP	24,077,721.58
	CNH	28,899,055.41
	COP	43,905,729.24
	CZK	29,470,710.07
	EUR	32,845,545.37
	HUF	27,173,745.16
	IDR	33,102,727.94
	ILS	12,250,687.03
	INR	37,673,487.96
	KRW	17,310,203.85
	MXN	28,377,092.02
	NOK	1,949,661.15
	NZD	548,410.26
	PHP	26,252,000.45
	PLN	9,205,583.44
	SEK	501,826.41
	SGD	20,610,623.24
	THB	31,877,692.36
	TRY	24,203,606.93
	TWD	23,611,151.17
	USD	558,461,553.07
	ZAR	16,913,556.83
	Total :	**1,097,089,477.84**
Currency payable	AUD	5,312,249.69
	BRL	43,319,704.72
	CAD	9,489,459.77
	CHF	10,709,226.81
	CLP	33,123,538.81
	CNH	33,543,797.36
	COP	27,906,440.64
	CZK	15,776,190.96

	EUR	34,449,398.24
	GBP	4,740,722.87
	HUF	34,087,683.09
	IDR	28,484,277.19
	ILS	14,537,448.69
	INR	35,373,877.07
	JPY	1,441,775.06
	KRW	21,933,751.60
	MXN	21,550,193.35
	NOK	1,877,312.27
	NZD	1,310,091.17
	PHP	19,331,364.46
	PLN	18,407,616.66
	SEK	510,331.94
	SGD	42,182,497.90
	THB	31,877,273.80
	TRY	19,755,517.82
	TWD	28,191,999.27
	USD	544,556,090.53
	ZAR	14,764,038.35
	Total :	**1,098,543,870.09**
	Total unrealised :	**-1,454,392.25**

The maximal expiry date for the open contracts will be 01 April 2025.

The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, CREDIT AGRICOLE, HSBC, JP MORGAN, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Global Macro Bonds & Currencies Low Vol

	Currency	Amount in EUR
Currency receivable	AUD	1,042,831.98
	CAD	755,501.18
	CHF	1,236,403.65
	EUR	4,735,803.95
	GBP	858,114.74
	IDR	112,431.20
	INR	236,905.72
	JPY	1,328,869.59
	NOK	1,776,371.09
	NZD	102,339.60
	SEK	818,035.59
	USD	1,596,095.68
	Total :	**14,599,703.97**
Currency payable	AUD	510,950.16
	CAD	1,200,719.29
	CHF	1,233,947.11
	EUR	2,914,622.56
	GBP	1,668,041.11
	IDR	112,302.66
	INR	236,836.42
	JPY	607,878.76
	NOK	1,130,328.66
	NZD	102,908.15
	SEK	631,008.86
	USD	4,314,877.79
	ZAR	7,657.43
	Total :	**14,672,078.96**
	Total unrealised :	**-72,374.99**

The maximal expiry date for the open contracts will be 05 September 2024.

The counterparties of the forwards are BANCO SANTANDER, BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NATIXIS, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STATE STREET and UBS.

Absolute Return Forex

	Currency	Amount in EUR
Currency receivable	AUD	373,810.62
	BRL	1,903,261.67
	CHF	4,706,591.88
	CLP	2,510,759.60
	CNH	2,787,003.87
	COP	1,353,842.78
	EUR	66,754,364.93

	GBP		2,759,027.37
	HUF		507,518.92
	IDR		7,035,987.12
	ILS		1,011,682.65
	INR		7,299,299.86
	ISK		1,042,320.12
	JPY		4,713,928.20
	KRW		1,217,690.05
	MXN		4,838,467.54
	MYR		1,749,593.55
	NOK		2,041,478.31
	NZD		3,523,741.04
	PHP		3,908,436.57
	PLN		2,517,184.29
	SEK		1,301,350.63
	THB		698,883.58
	TRY		2,188,917.84
	TWD		5,601,931.42
	USD		37,214,579.30
	ZAR		3,123,211.88
		Total :	**174,684,865.59**
Currency payable	AUD		3,513,819.86
	BRL		647,986.85
	CAD		12,612,350.22
	CHF		6,597,540.50
	CLP		1,715,260.90
	CNH		6,558,408.19
	COP		1,328,303.44
	CZK		2,909,453.85
	EUR		54,803,733.92
	GBP		6,284,451.25
	HUF		2,044,296.44
	IDR		3,262,613.52
	ILS		2,729,190.38
	INR		871,988.37
	JPY		2,374,380.09
	KRW		1,846,689.05
	MXN		2,804,463.41
	MYR		1,722,247.24
	NOK		1,375,588.40
	NZD		846,834.54
	PHP		3,873,922.28
	PLN		519,676.76
	SEK		4,697,902.20
	SGD		2,788,353.63
	THB		2,421,677.38
	TWD		7,480,614.17
	USD		35,628,440.46
	ZAR		1,044,984.43
		Total :	**175,305,171.73**
		Total unrealised :	**-620,306.14**

The maximal expiry date for the open contracts will be 13 November 2024.

The counterparties of the forwards are BANCO BILBAO VIZCAYA ARGENTARIA, BANCO SANTANDER, BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NATIXIS, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STATE STREET, UBS and UNICREDIT.

■ Multi-Strategy Growth

	Currency	Amount in EUR
Currency receivable	AUD	66,123,585.19
	BRL	18,294,776.19
	CAD	24,786,581.81
	CHF	46,525,059.77
	CLP	2,290,527.44
	CNH	385,438.36
	COP	9,469,214.44
	CZK	1,454,558.49
	EUR	303,418,585.98
	GBP	373,793,030.26
	HKD	21,481,984.99
	HUF	958,798.63
	IDR	3,939,617.67
	ILS	5,727,151.23
	INR	12,732,296.47

	JPY		26,171,165.67
	MXN		16,973,784.21
	NOK		85,320,264.58
	NZD		32,076,125.04
	PLN		8,029,540.60
	RON		1,470,366.53
	SEK		33,099,708.17
	SGD		3,764,993.38
	THB		4,501,178.38
	TRY		17,272,223.88
	TWD		3,891,109.55
	USD		313,348,334.14
	ZAR		10,808,866.59
		Total :	**1,448,108,867.64**
Currency payable	AUD		25,352,577.15
	BRL		22,715,484.91
	CAD		8,846,137.10
	CHF		13,796,199.37
	CLP		5,389,324.67
	CNH		56,791,470.04
	COP		2,059,932.34
	CZK		12,517,571.70
	DKK		4,341,899.05
	EUR		642,687,256.90
	GBP		52,978,833.14
	HKD		21,320,330.80
	HUF		7,194,552.61
	IDR		13,021,211.48
	ILS		6,513,931.89
	INR		13,890,599.37
	JPY		19,993,316.20
	KRW		13,333,926.35
	MXN		17,527,784.75
	NOK		28,303,237.65
	NZD		32,349,048.31
	PHP		1,236,043.44
	PLN		5,835,278.95
	RON		7,870,962.08
	SEK		31,508,155.79
	SGD		14,543,889.84
	THB		23,540,606.48
	TRY		12,629,888.63
	TWD		15,851,394.27
	USD		307,727,218.50
	ZAR		4,363,416.29
		Total :	**1,446,031,480.05**
		Total unrealised :	**2,077,387.59**

The maximal expiry date for the open contracts will be 17 December 2024.
The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Volatility Euro

	Currency		**Amount in EUR**
Currency receivable	CHF		267,937.53
	EUR		6,286.39
	GBP		919.33
		Total :	**275,143.25**
Currency payable	CHF		6,256.36
	EUR		267,398.11
	GBP		10.06
		Total :	**273,664.53**
		Total unrealised :	**1,478.72**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Volatility World

	Currency	**Amount in USD**
Currency receivable	AUD	13,431,724.10
	CHF	338,206.09

	EUR		192,472,020.30
	GBP		29,372.80
	SGD		13,965.07
	USD		221,658,628.41
		Total :	**427,943,916.77**
Currency payable	EUR		201,469,629.52
	HKD		7,688,175.30
	JPY		12,461,553.00
	USD		209,087,249.98
		Total :	**430,706,607.80**
		Total unrealised :	**-2,762,691.03**

The maximal expiry date for the open contracts will be 17 July 2024.
The counterparties of the forwards are CITIGROUP, MORGAN STANLEY, NATIXIS, SOCIETE GENERALE and STANDARD CHARTERED.

Protect 90

	Currency		**Amount in EUR**
Currency receivable	BRL		1,473,250.77
	EUR		120,047,873.59
		Total :	**121,521,124.36**
Currency payable	JPY		552,722.13
	USD		120,707,811.56
		Total :	**121,260,533.69**
		Total unrealised :	**260,590.67**

The maximal expiry date for all open contracts will be 31 July 2024.
The counterparties of the forwards are BANK OF AMERICA, GOLDMAN SACHS and UBS.

13 OPTIONS AND SWAPTIONS

The long and short positions in options are disclosed for each Sub-Fund in the Portfolio section of this Annual Report.
Here below disclosure of the commitment for each short positions and the list of the counterparties/brokers for the positions open as at 30 June 2024.
Please refer to the note 17 for detailed collateral information.

UPFRONT PREMIUM OPTIONS CONTRACTS

Euro Aggregate Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S41 V1 5Y /CALL	2.625	17/07/24	EUR	-60,000,000	-60,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.00	17/07/24	EUR	-60,000,000	60,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	3.50	17/07/24	EUR	-60,000,000	60,000,000.00
				Total :	**60,000,000.00**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 66,315.00.
The counterparty of these short options is BANK OF AMERICA.
The broker/ counterparties of the long options are BANK OF AMERICA and CACEIS.

Euro Corporate ESG Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S41 V1 5Y /CALL	2.625	17/07/24	EUR	-90,000,000	-90,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.00	17/07/24	EUR	-90,000,000	90,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	3.50	17/07/24	EUR	-90,000,000	90,000,000.00
				Total :	**90,000,000.00**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 99,472.50.
The counterparty of these short options is BANK OF AMERICA.
The counterparty of the long options is BANK OF AMERICA.

Euro Corporate Short Term Impact Green Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S41 V1 5Y /CALL	2.625	17/07/24	EUR	-30,000,000	-30,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	3.50	17/07/24	EUR	-30,000,000	30,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.00	17/07/24	EUR	-30,000,000	30,000,000.00
				Total :	**30,000,000.00**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 33,157.50.
The counterparty of these short options is BANK OF AMERICA.
The counterparty of the long options is BANK OF AMERICA.

European Subordinated Bond ESG

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S41 V1 5Y /CALL	2.625	17/07/24	EUR	-150,000,000	-150,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.00	17/07/24	EUR	-150,000,000	150,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	3.50	17/07/24	EUR	-150,000,000	150,000,000.00
				Total :	**150,000,000.00**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 165,787.50.
The counterparty of these short options is BANK OF AMERICA.
The counterparty of the long options is BANK OF AMERICA.

Global Short Term Bond

The counterparty of the long option is UBS.

Strategic Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
USD(P)/JPY(C)OTC /PUT	137.28	08/01/25	USD	-53,000,000	49,451,831.12
				Total :	**49,451,831.12**

As at 30 June 2024, the unrealised appreciation on short option amounted to EUR 1,616,971.73.
The counterparty of this short option is CITIBANK.
The counterparties of the long options are CITIBANK and GOLDMAN SACHS.

Asia Multi-Asset Target Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
AES CORP /PUT	17.00	16/08/24	USD	-123	90,550.51
AMD /PUT	150.00	19/07/24	USD	-13	38,800.63
BRISTOL MYERS SQUI /PUT	42.00	19/07/24	USD	-45	119,606.40
BROADCOM LTD /PUT	1,670.00	19/07/24	USD	-1	47,330.57
BUILDERS FRSTSRCE /PUT	150.00	19/07/24	USD	-13	173,482.91
CONST ENRG CORP /PUT	190.00	19/07/24	USD	-11	54,193.06
DELTA AIR LINES WI /PUT	45.00	19/07/24	USD	-2	2,817.94
DEXCOM INC /PUT	110.00	19/07/24	USD	-17	60,329.50
DJ EURO STOXX 50 EUR /PUT	4,725	16/08/24	EUR	-8	109,938.68
EATON CORP /PUT	300.00	16/08/24	USD	-7	74,844.39
ENPHASE ENERGY /PUT	110.00	19/07/24	USD	-17	132,384.97
HALLIBURTON CO /PUT	32.00	19/07/24	USD	-66	39,684.74
HANG SENG CHINA ENT /CALL	6,700	20/09/24	HKD	-18	-205,833.24
HANG SENG CHINA ENT /PUT	6,000	20/09/24	HKD	-18	-478,817.74
INTEL CORP /PUT	30.00	19/07/24	USD	-58	54,785.93
INTL PAPER /PUT	42.50	16/08/24	USD	-41	79,081.01
META PLATFORMS /PUT	460.00	16/08/24	USD	-4	40,740.98
NETFLIX INC /PUT	600.00	19/07/24	USD	-4	35,903.62
NRG ENERGY INC /PUT	75.00	19/07/24	USD	-28	67,146.46
QUALCOMM INC /PUT	180.00	16/08/24	USD	-12	50,671.39
QUANTA SERVICES /PUT	250.00	16/08/24	USD	-9	92,844.49
STARBUCKS /PUT	75.00	16/08/24	USD	-27	71,886.69
UNITED AIRLINES HOLD /PUT	50.00	19/07/24	USD	-32	89,222.98
UNITED RENTALS INC /PUT	620.00	19/07/24	USD	-3	55,489.43
				Total :	**897,086.28**

As at 30 June 2024, the net unrealised depreciation on short options amounted to USD 55,823.50.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

Euro Multi-Asset Target Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AES CORP /PUT	17.00	16/08/24	USD	-420	288,497.19
AMD /PUT	150.00	19/07/24	USD	-45	125,318.29
AVAGO TECHNOLOGIE LT /PUT	1,670.00	19/07/24	USD	-4	176,647.81
BRISTOL MYERS SQUI /PUT	42.00	19/07/24	USD	-157	389,357.07
BUILDERS FRSTSRCE /PUT	150.00	19/07/24	USD	-41	510,509.36
CONST ENRG CORP /PUT	190.00	19/07/24	USD	-39	179,275.99
DELTA AIR LINES WI /PUT	45.00	19/07/24	USD	-163	214,286.71
DEXCOM INC /PUT	110.00	19/07/24	USD	-60	198,672.86

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /PUT	4,725	16/08/24	EUR	-48	615,471.96
EATON CORP /PUT	300.00	16/08/24	USD	-24	239,430.20
ENPHASE ENERGY /PUT	110.00	19/07/24	USD	-60	435,960.87
HALLIBURTON CO /PUT	32.00	19/07/24	USD	-225	126,231.77
INTEL CORP /PUT	30.00	19/07/24	USD	-200	176,269.65
INTL PAPER /PUT	42.50	16/08/24	USD	-140	251,954.93
META PLATFORMS /PUT	460.00	16/08/24	USD	-14	133,047.27
NETFLIX INC /PUT	600.00	19/07/24	USD	-12	100,499.97
NRG ENERGY INC /PUT	75.00	19/07/24	USD	-98	219,279.33
QUALCOMM INC /PUT	180.00	16/08/24	USD	-40	157,597.05
QUANTA SERVICES /PUT	250.00	16/08/24	USD	-29	279,137.45
RYL CARIBBEAN CRUI /PUT	140.00	19/07/24	USD	-55	32,375.06
S&P 500 INDEX /CALL	5,300	19/07/24	USD	-23	-10,112,905.76
STARBUCKS /PUT	75.00	16/08/24	USD	-90	223,580.41
UNITED AIRLINES HOLD /PUT	50.00	19/07/24	USD	-110	286,171.20
UNITED RENTALS INC /PUT	620.00	19/07/24	USD	-10	172,582.02
US TBOND /CALL	124.00	23/08/24	USD	-23	-327,532.72
US TBOND /PUT	115.00	23/08/24	USD	-23	652,526.42
US 5YR T-NOTES /CALL	107.50	26/07/24	USD	-148	-3,517,499.93
USD(C)/JPY(P)OTC /CALL	159.00	04/09/24	USD	-3,487,197	-3,253,741.08
10YR US TREASRY NOTE /CALL	110.50	26/07/24	USD	-195	-6,263,490.86
				Total :	**-17,290,489.51**

As at 30 June 2024, the net unrealised depreciation on short options amounted to EUR 195,870.48.
The broker/counterparties of these short options are BANK OF AMERICA, CACEIS and NEWEDGE.
The broker/counterparties of the long options are BANK OF AMERICA, CACEIS and NEWEDGE.

Global Multi-Asset

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(P)/CHF(C)OTC /PUT	0.94	18/07/24	EUR	-930,000	930,000.00
EUR(P)/GBP(C)OTC /PUT	0.833	12/12/24	EUR	-400,000	400,000.00
EUR(P)/INR(C)OTC /PUT	93.00	12/09/24	EUR	-500,000	500,000.00
EUR(P)/INR(C)OTC /PUT	89.00	12/09/24	EUR	-1,000,000	1,000,000.00
EUR(P)/JPY(C)OTC /PUT	153.00	12/09/24	EUR	-1,000,000	1,000,000.00
EUR(P)/USD(C)OTC /PUT	1.103	12/09/24	EUR	-600,000	600,000.00
EUR(P)/USD(C)OTC /PUT	1.103	12/09/24	EUR	-630,000	630,000.00
GBP(P)/USD(C)OTC /PUT	1.21	12/12/24	GBP	-350,000	412,808.87
NOK(C)/SEK(P)OTC /CALL	1.00	12/09/24	NOK	-6,000,000	-525,785.39
USD(C)/MXN(P)OTC /CALL	19.00	11/07/24	USD	-1,130,000	-1,054,350.36
USD(C)/MXN(P)OTC /CALL	19.00	11/07/24	USD	-500,000	-466,526.71
USD(C)/MXN(P)OTC /CALL	19.30	25/07/24	USD	-1,300,000	-1,212,969.44
USD(P)/JPY(C)OTC /PUT	143.00	12/09/24	USD	-9,300,000	8,677,396.78
				Total :	**10,890,573.75**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 34,931.11.
The counterparties of these short options are BANK OF AMERICA, BARCLAYS, CREDIT AGRICOLE, HSBC, JP MORGAN and UBS.
The broker/counterparties of the long options are BANK OF AMERICA, BARCLAYS, CACEIS, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, NOMURA, SOCIETE GENERALE and UBS.

Global Multi-Asset Conservative

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(P)/CHF(C)OTC /PUT	0.94	18/07/24	EUR	-4,600,000	4,600,000.00
EUR(P)/GBP(C)OTC /PUT	0.833	12/12/24	EUR	-2,150,000	2,150,000.00
EUR(P)/INR(C)OTC /PUT	93.00	12/09/24	EUR	-2,500,000	2,500,000.00
EUR(P)/INR(C)OTC /PUT	89.00	12/09/24	EUR	-5,000,000	5,000,000.00
EUR(P)/JPY(C)OTC /PUT	153.00	12/09/24	EUR	-5,630,000	5,630,000.00
EUR(P)/USD(C)OTC /PUT	1.103	12/09/24	EUR	-3,200,000	3,200,000.00
EUR(P)/USD(C)OTC /PUT	1.103	12/09/24	EUR	-3,200,000	3,200,000.00
GBP(P)/USD(C)OTC /PUT	1.21	12/12/24	GBP	-1,850,000	2,181,989.74
NOK(C)/SEK(P)OTC /CALL	1.00	12/09/24	NOK	-29,000,000	-2,541,296.06

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
USD(C)/MXN(P)OTC /CALL	19.00	11/07/24	USD	-5,600,000	-5,225,099.14
USD(C)/MXN(P)OTC /CALL	19.00	11/07/24	USD	-2,800,000	-2,612,549.57
USD(C)/MXN(P)OTC /CALL	19.30	25/07/24	USD	-6,400,000	-5,971,541.87
USD(P)/JPY(C)OTC /PUT	143.00	12/09/24	USD	-43,000,000	40,121,296.94
				Total :	**52,232,800.05**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 180,700.83.
The counterparties of these short options are BANK OF AMERICA, BARCLAYS, CREDIT AGRICOLE, HSBC, JP MORGAN and UBS.
The broker/counterparties of the long options are BANK OF AMERICA, BARCLAYS, CACEIS, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, NOMURA, SOCIETE GENERALE and UBS.

Global Multi-Asset Target Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
AES CORP /PUT	17.00	16/08/24	USD	-853	627,964.10
AMD /PUT	150.00	19/07/24	USD	-92	274,589.09
AVAGO TECHNOLOGIE LT /PUT	1,670.00	19/07/24	USD	-8	378,644.58
BRISTOL MYERS SQUI /PUT	42.00	19/07/24	USD	-316	839,902.72
BUILDERS FRSTSRCE /PUT	150.00	19/07/24	USD	-81	1,080,931.97
CONST ENRG CORP /PUT	190.00	19/07/24	USD	-77	379,351.43
DELTA AIR LINES WI /PUT	45.00	19/07/24	USD	-324	456,505.63
DEXCOM INC /PUT	110.00	19/07/24	USD	-119	422,306.49
DJ EURO STOXX 50 EUR /PUT	4,725	16/08/24	EUR	-86	1,181,840.79
EATON CORP /PUT	300.00	16/08/24	USD	-49	523,910.70
ENPHASE ENERGY /PUT	110.00	19/07/24	USD	-121	942,269.47
HALLIBURTON CO /PUT	32.00	19/07/24	USD	-459	275,989.36
INTEL CORP /PUT	30.00	19/07/24	USD	-403	380,667.76
INTL PAPER /PUT	42.50	16/08/24	USD	-285	549,709.43
META PLATFORMS /PUT	460.00	16/08/24	USD	-29	295,372.08
NETFLIX INC /PUT	600.00	19/07/24	USD	-24	215,421.70
NRG ENERGY INC /PUT	75.00	19/07/24	USD	-194	465,229.07
QUALCOMM INC /PUT	180.00	16/08/24	USD	-82	346,254.51
QUANTA SERVICES /PUT	250.00	16/08/24	USD	-60	618,963.24
RYL CARIBBEAN CRUI /PUT	140.00	19/07/24	USD	-108	68,134.19
S&P 500 INDEX /CALL	5,300	19/07/24	USD	-40	-18,849,576.96
STARBUCKS /PUT	75.00	16/08/24	USD	-184	489,894.48
UNITED AIRLINES HOLD /PUT	50.00	19/07/24	USD	-222	618,984.40
UNITED RENTALS INC /PUT	620.00	19/07/24	USD	-20	369,929.56
US TBOND /CALL	124.00	23/08/24	USD	-34	-518,918.63
US TBOND /PUT	115.00	23/08/24	USD	-34	1,033,814.63
US 5YR T-NOTES /CALL	107.50	26/07/24	USD	-218	-5,552,932.17
USD(C)/JPY(P)OTC /CALL	159.00	04/09/24	USD	-5,083,500	-5,083,500.00
10YR US TREASRY NOTE /CALL	110.50	26/07/24	USD	-280	-9,639,030.63
				Total :	**-26,807,377.03**

As at 30 June 2024, the net unrealised depreciation on short options amounted to USD 411,302.42.
The broker/counterparties of these short options are BANK OF AMERICA, CACEIS and NEWEDGE.
The broker/counterparties of the long options are BANK OF AMERICA, CACEIS and NEWEDGE.

Net Zero Ambition Multi-Asset

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(P)/USD(C)OTC /PUT	1.04	16/07/24	EUR	-200,000	200,000.00
EUR(P)/USD(C)OTC /PUT	1.05	16/09/24	EUR	-5,000,000	5,000,000.00
EUR(P)/USD(C)OTC /PUT	1.00	05/03/25	EUR	-9,000,000	9,000,000.00
EUR(P)/USD(C)OTC /PUT	1.065	05/03/25	EUR	-9,000,000	9,000,000.00
EUR(P)/USD(C)OTC /PUT	1.06	14/03/25	EUR	-6,300,000	6,300,000.00
HANG SENG CHINA ENT /CALL	8,000	20/09/24	HKD	-180	-149,828.90
USD(P)/BRL(C)OTC /PUT	4.96	06/09/24	USD	-5,000,000	4,665,267.09
USD(P)/JPY(C)OTC /PUT	138.00	05/08/24	USD	-8,800,000	8,210,870.07
USD(P)/ZAR(C)OTC /PUT	18.00	09/09/24	USD	-5,000,000	4,665,267.09
USD(P)/ZAR(C)OTC /PUT	18.20	22/10/24	USD	-4,500,000	4,198,740.38
				Total :	**51,090,315.73**

As at 30 June 2024, the net unrealised depreciation on short options amounted to EUR 42,351.26.
The broker/counterparties of these short options are BANK OF AMERICA, CACEIS, CITIGROUP, HSBC, JP MORGAN, SOCIETE GENERALE and UBS.
The broker/counterparties of the long options are BNP PARIBAS, CACEIS, CITIGROUP, HSBC, JP MORGAN, SOCIETE GENERALE and UBS.

Multi-Asset Real Return

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
S&P 500 INDEX /PUT	4,800	20/09/24	USD	-25	776,975.23
				Total :	**776,975.23**

As at 30 June 2024, the unrealised appreciation on short option amounted to EUR 133,431.03.
The broker of this short option is CACEIS.
The broker/counterparties of the long options are CACEIS and NOMURA.

Real Assets Target Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
ACCOR SA /PUT	38.00	16/08/24	EUR	-300	538,139.61
AGNICO EAGLE MINES /PUT	65.00	16/08/24	USD	-250	737,385.00
AIRBUS SHS /PUT	160.00	19/07/24	EUR	-123	1,662,047.22
ALBEMARLE /PUT	95.00	16/08/24	USD	-75	329,544.00
ARCHER-DANIELS MID /PUT	62.50	19/07/24	USD	-200	917,631.00
BOUYGUES /PUT	36.00	19/07/24	EUR	-348	1,117,788.09
CAMECO CORP USD /PUT	47.00	20/09/24	USD	-500	883,140.00
COMP DE SAINT GOBAIN /PUT	80.00	19/07/24	EUR	-150	1,056,548.83
DEUTSCHE LUFTHANSA N /PUT	6.70	19/07/24	EUR	-728	445,513.61
DEUTSCHE LUFTHANSA N /PUT	7.00	19/07/24	EUR	-966	591,162.30
DJ EURO STOXX 50 EUR /PUT	4,550	20/09/24	EUR	-431	4,023,986.40
EXXON MOBIL /PUT	110.00	16/08/24	USD	-200	642,369.60
FREEPORT MCMORAN /CALL	55.00	16/08/24	USD	-700	-680,400.00
GECINA ACT /PUT	94.00	19/07/24	EUR	-70	555,833.45
INFINEON TECHNO AG-N /CALL	38.00	20/09/24	EUR	-800	-876,510.59
NEWMONT CORP /CALL	42.50	16/08/24	USD	-500	-1,009,067.00
SCHNEIDER ELECTR SA /PUT	220.00	19/07/24	EUR	-100	906,283.59
SEGRO PLC REIT /PUT	900.00	16/08/24	GBP	-100	576,781.38
SHELL PLC /PUT	33.00	16/08/24	EUR	-300	448,284.76
S&P 500 INDEX /PUT	4,750	16/08/24	USD	-23	313,977.60
TENCENT HOLDINGS LTD /CALL	390.00	30/07/24	HKD	-450	-628,901.15
TERADYNE /PUT	140.00	16/08/24	USD	-100	422,626.50
UPM KYMMENE OYJ /CALL	34.00	16/08/24	EUR	-750	-970,153.46
XYLEM /PUT	140.00	19/07/24	USD	-100	1,098,016.01
				Total :	**13,102,026.76**

As at 30 June 2024, the net unrealised depreciation on short options amounted to USD 697,391.81.
The brokers of these short options are NEWEDGE and CACEIS.
The brokers of the long options are NEWEDGE and CACEIS.

Absolute Return Multi-Strategy

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AUD(C)/JPY(P)OTC /CALL	108.00	30/07/24	AUD	-9,800,000	-6,106,679.96
AUD(C)/NZD(P)OTC /CALL	1.0885	25/07/24	AUD	-19,800,000	-12,337,986.04
AUD(P)/CHF(C)OTC /PUT	0.565	15/07/24	AUD	-7,100,000	4,424,227.32
AUD(P)/NZD(C)OTC /PUT	1.0885	25/07/24	AUD	-19,800,000	12,337,986.04
CAC 40 /PUT	7,600	19/07/24	EUR	-42	1,856,536.67
CAC 40 /CALL	8,000	19/07/24	EUR	-54	-315,032.33
CBOE S&P VOL INDEX /CALL	35	21/08/24	USD	-595	-63,537.73

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
CBOE S&P VOL INDEX /PUT	12	21/08/24	USD	-836	90,243.54
CBOE S&P VOL INDEX /CALL	32	18/09/24	USD	-575	-88,098.53
CBOE S&P VOL INDEX /PUT	12	18/09/24	USD	-1,158	99,464.29
CBOE S&P VOL INDEX /CALL	35	18/09/24	USD	-583	-77,820.37
CDX NA HY SERIE 42 V1 5Y /PUT	1.025	18/09/24	USD	-32,300,000	30,137,625.38
CDX NA IG SERIE 42 V1 5Y /PUT	0.70	21/08/24	USD	-54,000,000	50,384,884.53
CDX NA IG SERIE 42 V1 5Y /PUT	0.70	18/09/24	USD	-46,200,000	43,107,067.88
CHF(C)/JPY(P)OTC /CALL	180.00	11/11/24	CHF	-3,400,000	-3,530,450.13
CHF(C)/JPY(P)OTC /CALL	185.00	11/11/24	CHF	-3,400,000	-3,530,450.13
CHF(P)/JPY(C)OTC /PUT	130.00	03/10/24	CHF	-19,400,000	20,144,333.11
CHF(P)/JPY(C)OTC /PUT	160.00	11/11/24	CHF	-13,600,000	14,121,800.53
CHF(P)/NOK(C)OTC /PUT	11.20	02/10/24	CHF	-3,200,000	3,322,776.60
DJ EURO STOXX OIL & /PUT	355	19/07/24	EUR	-226	773,609.53
DJ EURO STOXX OIL & /CALL	385	19/07/24	EUR	-113	-210,039.15
DJ EURO STOXX OIL & /PUT	360	20/09/24	EUR	-136	923,561.24
DJ EURO STOXX 50 EUR /CALL	5,175	19/07/24	EUR	-150	-345,028.41
DJ EURO STOXX 50 EUR /CALL	5,200	19/07/24	EUR	-151	-251,258.99
DJ EURO STOXX 50 EUR /PUT	4,775	19/07/24	EUR	-249	3,619,274.61
DJ EURO STOXX 50 EUR /CALL	5,100	02/08/24	EUR	-192	-2,086,027.08
DJ EURO STOXX 50 EUR /PUT	4,800	02/08/24	EUR	-192	3,091,454.55
DJ EURO STOXX 50 EUR /PUT	4,650	20/09/24	EUR	-379	4,321,762.24
DJ EURO STOXX 50 EUR /PUT	4,600	20/09/24	EUR	-165	1,639,252.00
DJ EURO STOXX 50 EUR /PUT	2,000	20/12/24	EUR	-466	45,612.27
EUR EURIBOR 6 MONTHS /CALL	-0.50	14/10/25	EUR	-26,000,000	26,000,000.00
EUR EURIBOR 6 MONTHS /PUT	2.75	23/11/27	EUR	-18,600,000	18,600,000.00
EUR EURIBOR 6 MONTHS /PUT	0.85	05/12/29	EUR	-28,100,000	-28,100,000.00
EUR(C)/CAD(P)OTC /CALL	1.495	19/08/24	EUR	-4,200,000	-4,200,000.00
EUR(C)/CAD(P)OTC /CALL	1.475	12/09/24	EUR	-7,900,000	-7,900,000.00
EUR(C)/CHF(P)OTC /CALL	1.00	15/07/24	EUR	-12,600,000	-12,600,000.00
EUR(C)/CHF(P)OTC /CALL	0.986	15/07/24	EUR	-12,600,000	-12,600,000.00
EUR(C)/GBP(P)OTC /CALL	0.875	12/09/24	EUR	-7,900,000	-7,900,000.00
EUR(C)/ILS(P)OTC /CALL	4.15	03/09/24	EUR	-3,800,000	-3,800,000.00
EUR(C)/KRW(P)OTC /CALL	1,515.00	01/07/24	EUR	-10,100,000	-10,100,000.00
EUR(C)/KRW(P)OTC /CALL	1,500.00	01/07/24	EUR	-10,100,000	-10,100,000.00
EUR(C)/NOK(P)OTC /CALL	11.80	20/08/24	EUR	-4,200,000	-4,200,000.00
EUR(C)/NOK(P)OTC /CALL	11.65	05/09/24	EUR	-3,200,000	-3,200,000.00
EUR(C)/USD(P)OTC /CALL	1.12	18/07/24	EUR	-12,700,000	-12,700,000.00
EUR(C)/USD(P)OTC /CALL	1.095	25/07/24	EUR	-13,100,000	-13,100,000.00
EUR(C)/USD(P)OTC /CALL	1.10	20/08/24	EUR	-10,600,000	-10,600,000.00
EURO STOXX BANKS /CALL	140	19/07/24	EUR	-847	-2,462,408.99
EURO STOXX BANKS /PUT	125	19/12/25	EUR	-616	1,369,468.10
EUR(P)/AUD(C)OTC /PUT	1.58	25/07/24	EUR	-14,800,000	14,800,000.00
EUR(P)/CAD(C)OTC /PUT	1.475	12/09/24	EUR	-7,900,000	7,900,000.00
EUR(P)/GBP(C)OTC /PUT	0.848	19/08/24	EUR	-4,200,000	4,200,000.00
EUR(P)/GBP(C)OTC /PUT	0.875	12/09/24	EUR	-7,900,000	7,900,000.00
EUR(P)/ILS(C)OTC /PUT	4.15	03/09/24	EUR	-3,800,000	3,800,000.00
EUR(P)/NOK(C)OTC /PUT	11.65	05/09/24	EUR	-3,200,000	3,200,000.00
EUR(P)/SEK(C)OTC /PUT	11.20	13/08/24	EUR	-4,200,000	4,200,000.00
EUR(P)/SEK(C)OTC /PUT	11.50	13/08/24	EUR	-4,200,000	4,200,000.00
NOK(P)/SEK(C)OTC /PUT	1.02	03/09/24	NOK	-88,000,000	7,711,519.08
EUR(P)/TRY(C)OTC /PUT	44.00	05/02/25	EUR	-4,200,000	4,200,000.00
EUR(P)/USD(C)OTC /PUT	1.05	20/08/24	EUR	-8,200,000	8,200,000.00
FOOTSIE 100 /PUT	76	20/09/24	GBP	-42	4,044,265.38
FOOTSIE 100 /PUT	60	20/12/24	GBP	-66	139,816.03
GBP OVERNIGHT COMPOUNDED RATE /CALL	4.45	20/06/25	GBP	-15,300,000	-18,045,644.87
GBP OVERNIGHT COMPOUNDED RATE /PUT	4.45	20/06/25	GBP	-15,300,000	18,045,644.87
GBP(C)/CAD(P)OTC /CALL	1.745	08/07/24	GBP	-6,900,000	-8,138,232.00
GBP(C)/JPY(P)OTC /CALL	185.00	12/11/24	GBP	-5,700,000	-6,722,887.30
GBP(C)/USD(P)OTC /CALL	1.2725	23/07/24	GBP	-6,900,000	-8,138,232.00
ITRAXX EUROPE MAIN S41 5Y /PUT	0.75	18/09/24	EUR	-60,000,000	60,000,000.00
ITRAXX EUROPE MAIN S41 5Y /PUT	0.90	18/09/24	EUR	-16,300,000	16,300,000.00
ITRAXX EUROPE MAIN S41 5Y /PUT	0.90	18/09/24	EUR	-80,000,000	80,000,000.00
ITRAXX EUROPE MAIN S41 5Y /PUT	0.80	18/09/24	EUR	-16,400,000	16,400,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.50	17/07/24	EUR	-46,300,000	46,300,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.25	18/09/24	EUR	-60,000,000	60,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.50	18/09/24	EUR	-35,000,000	35,000,000.00
JPY OVERNIGHT COMPOUNDED RATE /PUT	1.656	27/11/24	JPY	-1,478,400,000	-8,575,321.47
KOSPI 2000 /CALL	400	12/09/24	KRW	-38	-801,889.42
KOSPI 2000 /PUT	360	12/12/24	KRW	-108	1,653,017.67
KOSPI 2000 /CALL	395	12/12/24	KRW	-108	-3,235,694.17

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
MINI FTSE / MIB /CALL	35,000	19/07/24	EUR	-49	-422,382.60
MINI FTSE / MIB /PUT	32,500	16/08/24	EUR	-49	1,449,909.49
MINI FTSE / MIB /PUT	34,000	20/09/24	EUR	-38	1,829,937.79
MSCI EM INDEX /PUT	950	23/09/24	USD	-128	538,386.75
MSCI EM INDEX /PUT	970	23/09/24	USD	-169	959,204.11
MSCI EMERG MARKT IND /PUT	1,070	16/08/24	USD	-76	7,702,822.49
NASDAQ 100 /CALL	16,700	20/12/24	USD	-3	-5,509,550.73
NIKKEI 225 /PUT	37,750	12/07/24	JPY	-14	221,791.64
NIKKEI 225 /CALL	40,000	12/07/24	JPY	-37	-2,998,779.06
NIKKEI 225 /PUT	37,125	12/07/24	JPY	-18	144,646.72
NIKKEI 225 /PUT	37,500	12/07/24	JPY	-18	219,036.46
NIKKEI 225 /PUT	35,500	13/09/24	JPY	-36	810,021.63
NIKKEI 225 /PUT	32,500	13/12/24	JPY	-21	409,832.37
NIKKEI 225 /PUT	29,500	10/12/27	JPY	-28	1,195,746.22
NOK(C)/JPY(P)OTC /CALL	13.65	13/11/24	NOK	-77,000,000	-6,747,579.20
NZD(C)/JPY(P)OTC /CALL	94.00	29/01/25	NZD	-13,000,000	-7,391,193.11
NZD(C)/USD(P)OTC /CALL	0.62	24/07/24	NZD	-18,700,000	-10,631,947.01
OMX 30 /CALL	2,660	19/07/24	SEK	-189	-599,011.04
OMX 30 /PUT	2,540	16/08/24	SEK	-152	3,441,030.91
RUSSELL 2000 INDEX /CALL	2,155	19/07/24	USD	-22	-432,943.11
RUSSELL 2000 INDEX /CALL	2,200	19/12/25	USD	-30	-5,731,815.26
RUSSELL 2000 INDEX /CALL	2,300	19/12/25	USD	-23	-1,946,715.52
SMI (ZURICH) /CALL	12,550	19/07/24	CHF	-93	-11,582,225.12
SMI (ZURICH) /CALL	12,400	19/07/24	CHF	-44	-575,375.05
SMI (ZURICH) /CALL	12,400	16/08/24	CHF	-43	-1,060,334.03
SMI (ZURICH) /PUT	10,900	20/09/24	CHF	-70	810,755.76
SMI (ZURICH) /PUT	10,900	20/06/25	CHF	-41	1,230,580.28
SMI (ZURICH) /PUT	11,000	19/12/25	CHF	-48	1,685,774.18
S&P 500 INDEX /PUT	4,850	20/09/24	USD	-42	1,348,115.71
S&P 500 INDEX /PUT	4,700	20/09/24	USD	-13	331,169.77
S&P 500 INDEX /PUT	4,940	20/09/24	USD	-25	897,482.81
S&P 500 INDEX /PUT	5,065	20/09/24	USD	-16	730,627.76
S&P 500 INDEX /PUT	5,030	18/10/24	USD	-32	2,252,785.92
S&P 500 INDEX /PUT	3,650	20/12/24	USD	-21	189,527.95
S&P 500 INDEX /CALL	4,800	20/12/24	USD	-10	-4,519,193.62
S&P 500 INDEX /CALL	5,400	20/12/24	USD	-20	-6,562,256.35
S&P 500 INDEX /CALL	5,000	17/12/27	USD	-14	-5,511,089.87
SPI 200 INDEX /PUT	7,125	19/09/24	AUD	-173	960,873.95
SPI 200 INDEX /CALL	8,100	19/06/25	AUD	-107	-2,087,793.88
STOXX EUR 600 BAS RE /PUT	575	16/08/24	EUR	-139	1,731,861.19
STOXX EUR 600 BAS RE /PUT	610	20/09/24	EUR	-80	1,570,997.36
TOPIX INDEX /CALL	2,800	12/07/24	JPY	-25	-2,452,698.06
TOPIX INDEX /CALL	2,925	12/07/24	JPY	-71	-740,535.55
US TBOND /CALL	124.00	23/08/24	USD	-48	-683,546.54
US ULTRA LONG BOND /CALL	127.00	26/07/24	USD	-34	-3,976,383.67
US ULTRA LONG BOND /PUT	127.00	26/07/24	USD	-34	2,453,428.73
US Y2Y /CALL	102.00	26/07/24	USD	-96	-10,701,119.66
US Y2Y /PUT	102.00	26/07/24	USD	-96	6,475,549.34
US Y2Y /CALL	101.75	23/08/24	USD	-95	-12,399,846.19
US Y2Y /PUT	101.75	23/08/24	USD	-95	5,521,099.40
US 5YR T-NOTES /CALL	105.75	23/08/24	USD	-86	-5,789,773.86
US 5YR T-NOTES /PUT	105.75	23/08/24	USD	-86	2,693,912.51
USD SOFR COMPOUNDED /PUT	3.81	25/07/24	USD	-12,100,000	11,289,946.35
USD SOFR COMPOUNDED /CALL	3.81	25/07/24	USD	-12,100,000	-11,289,946.35
USD SOFR COMPOUNDED /PUT	4.60	20/12/24	USD	-9,700,000	9,050,618.15
USD SOFR COMPOUNDED /CALL	4.60	20/12/24	USD	-9,700,000	-9,050,618.15
USD SOFR COMPOUNDED /CALL	2.55	21/01/25	USD	-28,600,000	26,685,327.74
USD SOFR COMPOUNDED /PUT	4.55	18/06/25	USD	-9,600,000	-8,957,312.81
USD SOFR COMPOUNDED /CALL	4.55	18/06/25	USD	-9,600,000	8,957,312.81
USD(C)/BRL(P)OTC /CALL	5.53	08/07/24	USD	-7,200,000	-6,717,984.60
USD(C)/BRL(P)OTC /CALL	5.40	08/07/24	USD	-7,200,000	-6,717,984.60
USD(C)/CHF(P)OTC /CALL	0.92	17/07/24	USD	-4,600,000	-4,292,045.72
USD(C)/HKD(P)OTC /CALL	7.82	20/05/25	USD	-3,400,000	-3,172,381.62
USD(C)/HKD(P)OTC /CALL	7.78	20/05/25	USD	-3,400,000	-3,172,381.62
USD(C)/JPY(P)OTC /CALL	160.00	06/08/24	USD	-9,000,000	-8,397,480.76
USD(C)/JPY(P)OTC /CALL	155.00	06/11/25	USD	-9,500,000	-8,864,007.46

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
USD(C)/JPY(P)OTC /CALL	99.00	07/10/26	USD	-9,300,000	-8,677,396.78
USD(C)/JPY(P)OTC /CALL	98.00	14/10/26	USD	-9,300,000	-8,677,396.78
USD(C)/JPY(P)OTC /CALL	104.50	14/10/26	USD	-9,300,000	-8,677,396.78
USD(C)/JPY(P)OTC /CALL	98.50	15/10/26	USD	-9,300,000	-8,677,396.78
USD(C)/JPY(P)OTC /CALL	105.25	15/10/26	USD	-9,300,000	-8,677,396.78
USD(C)/JPY(P)OTC /CALL	150.00	01/05/29	USD	-20,400,000	-19,034,289.71
USD(C)/NOK(P)OTC /CALL	10.71	25/07/24	USD	-11,500,000	-10,730,114.30
USD(C)/NOK(P)OTC /CALL	10.60	18/02/25	USD	-4,900,000	-4,571,961.74
USD(C)/SEK(P)OTC /CALL	10.61	08/07/24	USD	-11,400,000	-10,636,808.96
USD(C)/SEK(P)OTC /CALL	11.20	09/08/24	USD	-4,500,000	-4,198,740.38
USD(C)/SEK(P)OTC /CALL	10.95	07/03/25	USD	-4,900,000	-4,571,961.74
USD(C)/SGD(P)OTC /CALL	1.34	05/09/24	USD	-5,800,000	-5,411,709.82
USD(C)/THB(P)OTC /CALL	35.75	11/02/25	USD	-4,900,000	-4,571,961.74
USD(C)/TWD(P)OTC /CALL	32.80	26/07/24	USD	-4,500,000	-4,198,740.38
USD(P)/CAD(C)OTC /PUT	1.34	09/07/24	USD	-13,500,000	12,596,221.13
USD(P)/CNH(C)OTC /PUT	6.90	06/02/25	USD	-3,900,000	3,638,908.33
USD(P)/MXN(C)OTC /PUT	16.70	20/02/25	USD	-14,700,000	13,715,885.23
USD(P)/NOK(C)OTC /PUT	10.60	18/02/25	USD	-4,900,000	4,571,961.74
USD(P)/SEK(C)OTC /PUT	10.359	08/07/24	USD	-11,400,000	10,636,808.96
USD(P)/SEK(C)OTC /PUT	10.55	16/07/24	USD	-4,600,000	4,292,045.72
USD(P)/SEK(C)OTC /PUT	9.55	07/03/25	USD	-4,900,000	4,571,961.74
USD(P)/SGD(C)OTC /PUT	1.34	05/09/24	USD	-5,800,000	5,411,709.82
USD(P)/THB(C)OTC /PUT	35.00	11/02/25	USD	-4,900,000	4,571,961.74
USD(P)/TRY(C)OTC /PUT	33.90	01/07/24	USD	-2,700,000	2,519,244.23
10YR US TREASRY NOTE /CALL	111.50	26/07/24	USD	-241	-5,391,517.70
10YR US TREASRY NOTE /CALL	112.50	26/07/24	USD	-109	-1,454,143.78
10YR US TREASRY NOTE /PUT	107.50	26/07/24	USD	-185	2,468,042.19
10YR US TREASRY NOTE /CALL	110.00	26/07/24	USD	-520	-26,574,811.06
10YR US TREASRY NOTE /PUT	109.50	26/07/24	USD	-95	3,772,871.98
10YR US TREASRY NOTE /CALL	111.00	26/07/24	USD	-95	-2,895,459.89
10YR US TREASRY NOTE /CALL	112.50	23/08/24	USD	-520	-10,245,710.29
10YR US TREASRY NOTE /PUT	107.00	23/08/24	USD	-177	1,907,216.80
10YR US TREASRY NOTE /CALL	112.00	23/08/24	USD	-520	-12,807,137.86
10YR US TREASRY NOTE /PUT	108.00	23/08/24	USD	-520	14,888,297.76
10YR US TREASRY NOTE /PUT	106.00	20/09/24	USD	-246	25,338,086.07
				Total	**290,765,537.03**

As at 30 June 2024, the net unrealised depreciation on short options amounted to EUR 727,681.36.
The broker/counterparties of these short options are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NEWEDGE, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED and UBS.

The broker/counterparties of the long options are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CACEIS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NEWEDGE, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED and UBS.

Absolute Return Global Opportunities Bond

The broker/counterparties of the long options are BNP PARIBAS, CACEIS and GOLDMAN SACHS.

Absolute Return Forex

The counterparties of the long options are BARCLAYS, CACEIS, CREDIT AGRICOLE and STANDARD CHARTERED.

Multi-Strategy Growth

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AUD(C)/JPY(P)OTC /CALL	108.00	30/07/24	AUD	-18,800,000	-11,714,855.43
AUD(C)/NZD(P)OTC /CALL	1.0885	25/07/24	AUD	-37,900,000	-23,616,650.05
AUD(P)/CHF(C)OTC /PUT	0.565	15/07/24	AUD	-13,200,000	8,225,324.03
AUD(P)/NZD(C)OTC /PUT	1.0885	25/07/24	AUD	-37,900,000	23,616,650.05
CAC 40 /PUT	7,600	19/07/24	EUR	-79	3,492,057.07
CAC 40 /CALL	8,000	19/07/24	EUR	-103	-600,895.00
CBOE S&P VOL INDEX /CALL	35	21/08/24	USD	-1,037	-110,737.18

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
CBOE S&P VOL INDEX /PUT	12	21/08/24	USD	-1,456	157,170.56
CBOE S&P VOL INDEX /CALL	32	18/09/24	USD	-1,001	-153,368.05
CBOE S&P VOL INDEX /PUT	12	18/09/24	USD	-2,016	173,160.62
CBOE S&P VOL INDEX /CALL	35	18/09/24	USD	-1,015	-135,484.86
CDX NA HY SERIE 42 V1 5Y /PUT	1.025	18/09/24	USD	-60,700,000	56,636,342.43
CDX NA IG SERIE 42 V1 5Y /PUT	0.70	21/08/24	USD	-90,000,000	83,974,807.56
CDX NA IG SERIE 42 V1 5Y /PUT	0.70	18/09/24	USD	-86,900,000	81,082,341.96
CHF(C)/JPY(P)OTC /CALL	180.00	11/11/24	CHF	-7,100,000	-7,372,410.57
CHF(C)/JPY(P)OTC /CALL	185.00	11/11/24	CHF	-7,100,000	-7,372,410.57
CHF(P)/JPY(C)OTC /PUT	130.00	03/10/24	CHF	-35,600,000	36,965,889.62
CHF(P)/JPY(C)OTC /PUT	160.00	11/11/24	CHF	-28,400,000	29,489,642.28
CHF(P)/NOK(C)OTC /PUT	11.20	02/10/24	CHF	-6,100,000	6,334,042.88
DJ EURO STOXX OIL & /PUT	355	19/07/24	EUR	-432	1,478,758.03
DJ EURO STOXX OIL & /CALL	385	19/07/24	EUR	-216	-401,490.76
DJ EURO STOXX OIL & /PUT	360	20/09/24	EUR	-256	1,738,468.22
DJ EURO STOXX 50 EUR /CALL	5,175	19/07/24	EUR	-281	-646,353.22
DJ EURO STOXX 50 EUR /CALL	5,200	19/07/24	EUR	-284	-472,566.57
DJ EURO STOXX 50 EUR /PUT	4,775	19/07/24	EUR	-476	6,918,773.95
DJ EURO STOXX 50 EUR /CALL	5,100	02/08/24	EUR	-369	-4,009,083.30
DJ EURO STOXX 50 EUR /PUT	4,800	02/08/24	EUR	-369	5,941,389.22
DJ EURO STOXX 50 EUR /PUT	4,650	20/09/24	EUR	-700	7,982,146.62
DJ EURO STOXX 50 EUR /PUT	4,600	20/09/24	EUR	-293	2,910,914.16
DJ EURO STOXX 50 EUR /PUT	2,000	20/12/24	EUR	-715	69,984.49
EUR EURIBOR 6 MONTHS /CALL	-0.50	14/10/25	EUR	-22,300,000	22,300,000.00
EUR EURIBOR 6 MONTHS /PUT	2.75	23/11/27	EUR	-23,900,000	23,900,000.00
EUR EURIBOR 6 MONTHS /PUT	0.85	05/12/29	EUR	-18,000,000	-18,000,000.00
EUR(C)/CAD(P)OTC /CALL	1.495	19/08/24	EUR	-8,000,000	-8,000,000.00
EUR(C)/CAD(P)OTC /CALL	1.475	12/09/24	EUR	-13,900,000	-13,900,000.00
EUR(C)/CHF(P)OTC /CALL	1.00	15/07/24	EUR	-23,600,000	-23,600,000.00
EUR(C)/CHF(P)OTC /CALL	0.986	15/07/24	EUR	-23,600,000	-23,600,000.00
EUR(C)/GBP(P)OTC /CALL	0.875	12/09/24	EUR	-13,900,000	-13,900,000.00
EUR(C)/ILS(P)OTC /CALL	4.15	03/09/24	EUR	-6,600,000	-6,600,000.00
EUR(C)/KRW(P)OTC /CALL	1,515.00	01/07/24	EUR	-18,900,000	-18,900,000.00
EUR(C)/KRW(P)OTC /CALL	1,500.00	01/07/24	EUR	-18,900,000	-18,900,000.00
EUR(C)/NOK(P)OTC /CALL	11.80	20/08/24	EUR	-8,000,000	-8,000,000.00
EUR(C)/NOK(P)OTC /CALL	11.65	05/09/24	EUR	-5,600,000	-5,600,000.00
EUR(C)/USD(P)OTC /CALL	1.12	18/07/24	EUR	-23,900,000	-23,900,000.00
EUR(C)/USD(P)OTC /CALL	1.095	25/07/24	EUR	-25,100,000	-25,100,000.00
EUR(C)/USD(P)OTC /CALL	1.10	20/08/24	EUR	-19,900,000	-19,900,000.00
EURO STOXX BANKS /CALL	140	19/07/24	EUR	-1,625	-4,724,220.31
EURO STOXX BANKS /PUT	125	19/12/25	EUR	-1,138	2,529,958.93
EUR(P)/AUD(C)OTC /PUT	1.58	25/07/24	EUR	-28,200,000	28,200,000.00
EUR(P)/CAD(C)OTC /PUT	1.475	12/09/24	EUR	-13,900,000	13,900,000.00
EUR(P)/GBP(C)OTC /PUT	0.848	19/08/24	EUR	-8,000,000	8,000,000.00
EUR(P)/GBP(C)OTC /PUT	0.875	12/09/24	EUR	-13,900,000	13,900,000.00
EUR(P)/ILS(C)OTC /PUT	4.15	03/09/24	EUR	-6,600,000	6,600,000.00
EUR(P)/NOK(C)OTC /PUT	11.65	05/09/24	EUR	-5,600,000	5,600,000.00
EUR(P)/SEK(C)OTC /PUT	11.20	13/08/24	EUR	-7,900,000	7,900,000.00
EUR(P)/SEK(C)OTC /PUT	11.50	13/08/24	EUR	-7,900,000	7,900,000.00
EUR(P)/TRY(C)OTC /PUT	44.00	05/02/25	EUR	-9,000,000	9,000,000.00
EUR(P)/USD(C)OTC /PUT	1.05	20/08/24	EUR	-15,700,000	15,700,000.00
FOOTSIE 100 /PUT	76	20/09/24	GBP	-73	7,029,318.39
FOOTSIE 100 /PUT	60	20/12/24	GBP	-117	247,855.69
GBP OVERNIGHT COMPOUNDED RATE /PUT	4.45	20/06/25	GBP	-29,400,000	34,675,945.04
GBP OVERNIGHT COMPOUNDED RATE /CALL	4.45	20/06/25	GBP	-29,400,000	-34,675,945.04
GBP(C)/CAD(P)OTC /CALL	1.745	08/07/24	GBP	-13,300,000	-15,686,737.04
GBP(C)/JPY(P)OTC /CALL	185.00	12/11/24	GBP	-11,900,000	-14,035,501.56
GBP(C)/USD(P)OTC /CALL	1.2725	23/07/24	GBP	-13,300,000	-15,686,737.04
ITRAXX EUROPE MAIN S41 5Y /PUT	0.90	18/09/24	EUR	-31,300,000	31,300,000.00
ITRAXX EUROPE MAIN S41 5Y /PUT	0.75	18/09/24	EUR	-60,000,000	60,000,000.00
ITRAXX EUROPE MAIN S41 5Y /PUT	0.90	18/09/24	EUR	-140,000,000	140,000,000.00
ITRAXX EUROPE MAIN S41 5Y /PUT	0.80	18/09/24	EUR	-22,000,000	22,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.50	17/07/24	EUR	-84,600,000	84,600,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.25	18/09/24	EUR	-90,000,000	90,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.50	18/09/24	EUR	-55,000,000	55,000,000.00
JPY OVERNIGHT COMPOUNDED RATE /PUT	1.656	27/11/24	JPY	-3,103,200,000	-17,999,822.51
KOSPI 2000 /CALL	400	12/09/24	KRW	-74	-1,561,574.14
KOSPI 2000 /PUT	360	12/12/24	KRW	-204	3,122,366.72
KOSPI 2000 /CALL	395	12/12/24	KRW	-204	-6,111,866.76

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
MINI FTSE / MIB /CALL	35,000	19/07/24	EUR	-95	-818,905.04
MINI FTSE / MIB /PUT	32,500	16/08/24	EUR	-94	2,781,459.02
MINI FTSE / MIB /PUT	34,000	20/09/24	EUR	-72	3,467,250.55
MSCI EM INDEX /PUT	950	23/09/24	USD	-222	933,764.52
MSCI EM INDEX /PUT	970	23/09/24	USD	-296	1,680,026.13
MSCI EMERG MARKT IND /PUT	1,070	16/08/24	USD	-145	14,696,174.48
NASDAQ 100 /CALL	16,700	20/12/24	USD	-6	-11,019,101.47
NIKKEI 225 /PUT	37,750	12/07/24	JPY	-27	427,741.01
NIKKEI 225 /CALL	40,000	12/07/24	JPY	-70	-5,673,365.79
NIKKEI 225 /PUT	37,125	12/07/24	JPY	-33	265,185.65
NIKKEI 225 /PUT	37,500	12/07/24	JPY	-35	425,904.23
NIKKEI 225 /PUT	35,500	13/09/24	JPY	-63	1,417,537.85
NIKKEI 225 /PUT	32,500	13/12/24	JPY	-45	878,212.23
NIKKEI 225 /PUT	29,500	10/12/27	JPY	-48	2,049,850.66
NOK(C)/JPY(P)OTC /CALL	13.65	13/11/24	NOK	-161,000,000	-14,108,574.68
NOK(P)/SEK(C)OTC /PUT	1.02	03/09/24	NOK	-152,000,000	13,319,896.60
NZD(C)/USD(P)OTC /CALL	0.62	24/07/24	NZD	-35,700,000	-20,297,353.38
NZD(C)/JPY(P)OTC /CALL	94.00	29/01/25	NZD	-26,600,000	-15,123,518.21
OMX 30 /CALL	2,660	19/07/24	SEK	-357	-1,131,465.29
OMX 30 /PUT	2,540	16/08/24	SEK	-286	6,474,571.31
RUSSELL 2000 INDEX /CALL	2,155	19/07/24	USD	-41	-806,848.53
RUSSELL 2000 INDEX /CALL	2,200	19/12/25	USD	-56	-10,699,388.48
RUSSELL 2000 INDEX /CALL	2,300	19/12/25	USD	-42	-3,554,871.82
SMI (ZURICH) /CALL	12,550	19/07/24	CHF	-175	-21,794,509.63
SMI (ZURICH) /CALL	12,400	19/07/24	CHF	-82	-1,072,289.87
SMI (ZURICH) /CALL	12,400	16/08/24	CHF	-82	-2,022,032.33
SMI (ZURICH) /PUT	10,900	20/09/24	CHF	-121	1,401,449.24
SMI (ZURICH) /PUT	10,900	20/06/25	CHF	-73	2,191,033.19
SMI (ZURICH) /PUT	11,000	19/12/25	CHF	-89	3,125,706.30
S&P 500 INDEX /PUT	4,850	20/09/24	USD	-74	2,375,251.48
S&P 500 INDEX /PUT	4,700	20/09/24	USD	-22	560,441.15
S&P 500 INDEX /PUT	4,940	20/09/24	USD	-44	1,579,569.75
S&P 500 INDEX /PUT	5,065	20/09/24	USD	-28	1,278,598.59
S&P 500 INDEX /PUT	5,030	18/10/24	USD	-56	3,942,375.36
S&P 500 INDEX /PUT	3,650	20/12/24	USD	-38	342,955.34
S&P 500 INDEX /CALL	4,800	20/12/24	USD	-20	-9,038,387.24
S&P 500 INDEX /CALL	5,400	20/12/24	USD	-35	-11,483,948.61
S&P 500 INDEX /CALL	5,000	17/12/27	USD	-25	-9,841,231.92
SPI 200 INDEX /PUT	7,125	19/09/24	AUD	-303	1,682,917.96
SPI 200 INDEX /CALL	8,100	19/06/25	AUD	-188	-3,668,273.36
STOXX EUR 600 BAS RE /PUT	575	16/08/24	EUR	-267	3,326,668.61
STOXX EUR 600 BAS RE /PUT	610	20/09/24	EUR	-152	2,984,894.98
TOPIX INDEX /CALL	2,800	12/07/24	JPY	-47	-4,611,072.35
TOPIX INDEX /CALL	2,925	12/07/24	JPY	-135	-1,408,060.55
US TBOND /CALL	124.00	23/08/24	USD	-84	-1,196,206.44
US ULTRA LONG BOND /CALL	127.00	26/07/24	USD	-66	-7,718,862.42
US ULTRA LONG BOND /PUT	127.00	26/07/24	USD	-66	4,762,538.11
US Y2Y /CALL	102.00	26/07/24	USD	-181	-20,176,069.37
US Y2Y /PUT	102.00	26/07/24	USD	-181	12,209,108.64
US Y2Y /CALL	101.75	23/08/24	USD	-180	-23,494,445.42
US Y2Y /PUT	101.75	23/08/24	USD	-180	10,461,030.44
US 5YR T-NOTES /CALL	105.75	23/08/24	USD	-164	-11,040,964.11
US 5YR T-NOTES /PUT	105.75	23/08/24	USD	-164	5,137,228.50
USD SOFR COMPOUNDED /PUT	3.81	25/07/24	USD	-23,300,000	21,740,144.62
USD SOFR COMPOUNDED /CALL	3.81	25/07/24	USD	-23,300,000	-21,740,144.62
USD SOFR COMPOUNDED /CALL	4.60	20/12/24	USD	-18,600,000	-17,354,793.56
USD SOFR COMPOUNDED /PUT	4.60	20/12/24	USD	-18,600,000	17,354,793.56
USD SOFR COMPOUNDED /CALL	2.55	21/01/25	USD	-39,200,000	36,575,693.96
USD SOFR COMPOUNDED /PUT	4.55	18/06/25	USD	-18,500,000	-17,261,488.22
USD SOFR COMPOUNDED /CALL	4.55	18/06/25	USD	-18,500,000	17,261,488.22
USD(C)/BRL(P)OTC /CALL	5.53	08/07/24	USD	-13,500,000	-12,596,221.13
USD(C)/BRL(P)OTC /CALL	5.40	08/07/24	USD	-13,500,000	-12,596,221.13
USD(C)/CHF(P)OTC /CALL	0.92	17/07/24	USD	-8,400,000	-7,837,648.71
USD(C)/HKD(P)OTC /CALL	7.82	20/05/25	USD	-6,500,000	-6,064,847.21
USD(C)/HKD(P)OTC /CALL	7.78	20/05/25	USD	-6,500,000	-6,064,847.21
USD(C)/JPY(P)OTC /CALL	160.00	06/08/24	USD	-16,600,000	-15,488,686.73
USD(C)/JPY(P)OTC /CALL	155.00	06/11/25	USD	-19,100,000	-17,821,320.27

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
USD(C)/JPY(P)OTC /CALL	99.00	07/10/26	USD	-7,000,000	-6,531,373.92
USD(C)/JPY(P)OTC /CALL	98.00	14/10/26	USD	-7,000,000	-6,531,373.92
USD(C)/JPY(P)OTC /CALL	104.50	14/10/26	USD	-7,000,000	-6,531,373.92
USD(C)/JPY(P)OTC /CALL	98.50	15/10/26	USD	-7,000,000	-6,531,373.92
USD(C)/JPY(P)OTC /CALL	105.25	15/10/26	USD	-7,000,000	-6,531,373.92
USD(C)/JPY(P)OTC /CALL	150.00	01/05/29	USD	-30,600,000	-28,551,434.57
USD(C)/NOK(P)OTC /CALL	10.71	25/07/24	USD	-21,900,000	-20,433,869.84
USD(C)/NOK(P)OTC /CALL	10.60	18/02/25	USD	-10,100,000	-9,423,839.51
USD(C)/SEK(P)OTC /CALL	10.61	08/07/24	USD	-21,900,000	-20,433,869.84
USD(C)/SEK(P)OTC /CALL	11.20	09/08/24	USD	-8,500,000	-7,930,954.05
USD(C)/SEK(P)OTC /CALL	10.95	07/03/25	USD	-8,600,000	-8,024,259.39
USD(C)/SGD(P)OTC /CALL	1.34	05/09/24	USD	-10,000,000	-9,330,534.17
USD(C)/THB(P)OTC /CALL	35.75	11/02/25	USD	-10,300,000	-9,610,450.20
USD(C)/TWD(P)OTC /CALL	32.80	26/07/24	USD	-8,500,000	-7,930,954.05
USD(P)/CAD(C)OTC /PUT	1.34	09/07/24	USD	-25,200,000	23,512,946.12
USD(P)/CNH(C)OTC /PUT	6.90	06/02/25	USD	-8,100,000	7,557,732.68
USD(P)/MXN(C)OTC /PUT	22.00	16/01/25	USD	-5,000,000	4,665,267.09
USD(P)/MXN(C)OTC /PUT	16.70	20/02/25	USD	-30,900,000	28,831,350.59
USD(P)/NOK(C)OTC /PUT	10.60	18/02/25	USD	-10,100,000	9,423,839.51
USD(P)/SEK(C)OTC /PUT	10.359	08/07/24	USD	-21,900,000	20,433,869.84
USD(P)/SEK(C)OTC /PUT	10.55	16/07/24	USD	-8,400,000	7,837,648.71
USD(P)/SEK(C)OTC /PUT	9.55	07/03/25	USD	-8,600,000	8,024,259.39
USD(P)/SGD(C)OTC /PUT	1.34	05/09/24	USD	-10,000,000	9,330,534.17
USD(P)/THB(C)OTC /PUT	35.00	11/02/25	USD	-10,300,000	9,610,450.20
USD(P)/TRY(C)OTC /PUT	33.90	01/07/24	USD	-5,000,000	4,665,267.09
10YR US TREASRY NOTE /CALL	111.50	26/07/24	USD	-460	-10,290,863.66
10YR US TREASRY NOTE /CALL	112.50	26/07/24	USD	-203	-2,708,176.03
10YR US TREASRY NOTE /PUT	107.50	26/07/24	USD	-396	5,282,944.37
10YR US TREASRY NOTE /CALL	110.00	26/07/24	USD	-900	-45,994,865.29
10YR US TREASRY NOTE /PUT	109.50	26/07/24	USD	-183	7,267,742.87
10YR US TREASRY NOTE /CALL	111.00	26/07/24	USD	-183	-5,577,570.11
10YR US TREASRY NOTE /CALL	112.50	23/08/24	USD	-900	-17,732,960.11
10YR US TREASRY NOTE /PUT	107.00	23/08/24	USD	-313	3,372,648.92
10YR US TREASRY NOTE /CALL	112.00	23/08/24	USD	-900	-22,166,200.14
10YR US TREASRY NOTE /PUT	108.00	23/08/24	USD	-900	25,768,207.66
10YR US TREASRY NOTE /PUT	106.00	20/09/24	USD	-428	44,084,149.76
				Total :	**468,961,284.11**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 959,868.41.
The broker/counterparties of these short options are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NEWEDGE, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED and UBS.
The broker/counterparties of the long options are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CACEIS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NEWEDGE, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED and UBS.

Volatility Euro

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /CALL	4,700	20/12/24	EUR	-1,400	-47,687,330.88
DJ EURO STOXX 50 EUR /PUT	4,700	20/06/25	EUR	-1,400	23,706,632.88
				Total :	**-23,980,698.00**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 286,300.00.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

Volatility World

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
DJ EURO STOXX 50 EUR /CALL	4,700	20/12/24	EUR	-1,000	-36,506,354.91
DJ EURO STOXX 50 EUR /PUT	4,700	20/06/25	EUR	-1,000	18,148,274.14
NIKKEI 225 SIMEX FUT /PUT	35,000	12/07/24	JPY	-400	2,949,645.72
NIKKEI 225 SIMEX FUT /PUT	35,000	09/08/24	JPY	-600	7,595,337.73

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
NIKKEI 225 SIMEX FUT /CALL	40,000	13/09/24	JPY	-300	-16,923,592.32
NIKKEI 225 SIMEX FUT /PUT	35,000	13/09/24	JPY	-600	5,604,326.87
NIKKEI 225 SIMEX FUT /PUT	25,000	13/06/25	JPY	-2,400	13,273,405.74
S&P 500 INDEX /PUT	5,000	20/12/24	USD	-158	14,062,920.19
				Total :	**8,203,963.16**

As at 30 June 2024, the net unrealised appreciation on short options amounted to USD 6,819,462.60.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

Protect 90

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /CALL	5,500	20/12/24	EUR	-228	-1,283,212.04
S&P 500 INDEX /CALL	5,700	20/12/24	USD	-36	-7,868,593.71
				Total :	**-9,151,805.76**

As at 30 June 2024, the net unrealised depreciation on short options amounted to EUR 167,574.86.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

FUTURES-STYLE OPTIONS CONTRACTS

Euro Aggregate Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /PUT	130.00	26/07/24	EUR	-900	29,969,874.00
EURO BUND FUTURE /CALL	135.50	26/07/24	EUR	-900	-12,438,090.00
EURO BUND FUTURE /CALL	139.50	26/07/24	EUR	900	-
EURO BUND FUTURE /PUT	127.50	26/07/24	EUR	900	-
EURO BUND FUTURE /CALL	133.00	26/07/24	EUR	900	-
EURO BUND FUTURE /CALL	134.50	26/07/24	EUR	-900	-19,071,738.00
				Total :	**-1,539,954.00**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 90,000.00.
As at 30 June 2024, the net unrealised depreciation on long options amounted to EUR 265,500.00.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

Euro Corporate ESG Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /PUT	130.00	26/07/24	EUR	-810	26,972,886.60
EURO BUND FUTURE /CALL	135.50	26/07/24	EUR	-810	-11,194,281.00
EURO BUND FUTURE /CALL	139.50	26/07/24	EUR	810	-
EURO BUND FUTURE /PUT	127.50	26/07/24	EUR	810	-
EURO BUND FUTURE /CALL	133.00	26/07/24	EUR	810	-
EURO BUND FUTURE /CALL	134.50	26/07/24	EUR	-810	-17,164,564.20
				Total :	**-1,385,958.60**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 153,900.00.
As at 30 June 2024, the net unrealised depreciation on long options amounted to EUR 334,950.00.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

Euro Government Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /PUT	130.00	26/07/24	EUR	-400	13,319,944.00
EURO BUND FUTURE /CALL	135.50	26/07/24	EUR	-400	-5,528,040.00
EURO BUND FUTURE /CALL	139.50	26/07/24	EUR	400	-
EURO BUND FUTURE /PUT	127.50	26/07/24	EUR	400	-
EURO BUND FUTURE /CALL	133.00	26/07/24	EUR	400	-
EURO BUND FUTURE /CALL	134.50	26/07/24	EUR	-400	-8,476,328.00
				Total :	**-684,424.00**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 40,000.00.
As at 30 June 2024, the net unrealised depreciation on long options amounted to EUR 118,000.00.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

Euro Inflation Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /CALL	135.00	26/07/24	EUR	242	-
				Total :	**-**

As at 30 June 2024, the unrealised depreciation on long option amounted to EUR 18,980.00.
The broker of the long option is CACEIS.

European Subordinated Bond ESG

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /PUT	130.00	26/07/24	EUR	-1,000	33,299,860.00
EURO BUND FUTURE /CALL	135.50	26/07/24	EUR	-1,000	-13,820,100.00
EURO BUND FUTURE /CALL	139.50	26/07/24	EUR	1,000	-
EURO BUND FUTURE /PUT	127.50	26/07/24	EUR	1,000	-
EURO BUND FUTURE /CALL	133.00	26/07/24	EUR	1,000	-
EURO BUND FUTURE /CALL	134.50	26/07/24	EUR	-1,000	-21,190,820.00
				Total :	**-1,711,060.00**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 190,000.00.
As at 30 June 2024, the net unrealised depreciation on long options amounted to EUR 413,520.00.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

Global Inflation Short Duration Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /CALL	135.00	26/07/24	EUR	181	-
				Total :	**-**

As at 30 June 2024, the unrealised depreciation on long option amounted to EUR 12,450.00.
The broker of the long option is CACEIS.

Euro Multi-Asset Target Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /PUT	130.50	23/08/24	EUR	-54	2,587,122.72
EURO BUND FUTURE /CALL	134.50	23/08/24	EUR	-54	-1,599,183.00
EURO BUND FUTURE /PUT	132.50	23/08/24	EUR	107	-
				Total :	**987,939.72**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 7,560.00.
As at 30 June 2024, the unrealised appreciation on long option amounted to EUR 40,090.00.
The broker of these short options is CACEIS.
The broker of the long option is CACEIS.

Global Multi-Asset Target Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
EURO BUND FUTURE /PUT	130.50	23/08/24	EUR	-82	4,210,470.36
EURO BUND FUTURE /CALL	134.50	23/08/24	EUR	-82	-2,602,625.91
EURO BUND FUTURE /PUT	132.50	23/08/24	EUR	163	-
				Total :	**1,607,844.45**

As at 30 June 2024, the net unrealised appreciation on short options amounted to USD 12,303.69.
As at 30 June 2024, the unrealised appreciation on long option amounted to USD 65,462.49.
The broker of these short options is NEWEDGE.
The brokers of the long option are CACEIS and NEWEDGE.

Absolute Return Multi-Strategy

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO - BOBL /PUT	115.25	23/08/24	EUR	-66	1,867,464.72
EURO - BOBL /CALL	115.25	23/08/24	EUR	-66	-5,786,835.12
EURO - BOBL /PUT	115.50	23/08/24	EUR	66	-
EURO - BOBL /CALL	118.00	23/08/24	EUR	133	-
EURO BUND FUTURE /CALL	132.50	26/07/24	EUR	150	-
EURO BUND FUTURE /PUT	131.50	26/07/24	EUR	68	-
EURO BUND FUTURE /PUT	129.00	26/07/24	EUR	-68	1,297,773.20
EURO BUND FUTURE /PUT	126.00	23/08/24	EUR	-203	1,522,975.02
EURO BUND FUTURE /CALL	133.50	23/08/24	EUR	-196	-7,894,041.12
EURO BUND FUTURE /PUT	127.50	23/08/24	EUR	-196	2,889,322.24
EURO BUND FUTURE /CALL	132.50	23/08/24	EUR	-320	-17,015,833.60
EURO BUND FUTURE /PUT	130.00	23/08/24	EUR	-404	16,430,914.32
EURO BUND FUTURE /CALL	136.50	23/08/24	EUR	-200	-3,106,232.00
EURO BUND FUTURE /PUT	128.00	23/08/24	EUR	203	-
EURO BUND FUTURE /PUT	132.00	23/08/24	EUR	200	-
EURO BUND FUTURE /PUT	132.50	23/08/24	EUR	200	-
EURO BUXL /CALL	140.00	23/08/24	EUR	-28	-333,489.11
EURO SCHATZ /PUT	105.30	26/07/24	EUR	-168	3,231,883.20
EURO SCHATZ /CALL	105.30	26/07/24	EUR	-168	-14,827,596.00
EURO SCHATZ /PUT	105.50	26/07/24	EUR	168	-
EURO SCHATZ /CALL	105.10	23/08/24	EUR	-168	-15,093,960.00
EURO SCHATZ /PUT	105.40	23/08/24	EUR	168	-
EURO SCHATZ /PUT	105.10	23/08/24	EUR	-168	2,770,185.60
EURO SCHATZ /PUT	105.80	23/08/24	EUR	168	-
EURO SCHATZ /PUT	105.50	23/08/24	EUR	-168	6,605,827.20
EURO SCHATZ /CALL	105.50	23/08/24	EUR	-168	-11,134,015.20
				Total :	**-38,575,656.65**

As at 30 June 2024, the net unrealised depreciation on short options amounted to EUR 2,050.00.
As at 30 June 2024, the net unrealised depreciation on long options amounted to EUR 153,340.00.
The counterparty of these short options is SOCIETE GENERALE.
The counterparty of the long options is SOCIETE GENERALE.

Absolute Return Global Opportunities Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /PUT	130.50	23/08/24	EUR	100	-
				Total :	**-**

As at 30 June 2024, the unrealised depreciation on long option amounted to EUR 38,760.00.
The broker of the long option is CACEIS.

Global Macro Bonds & Currencies Low Vol

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /PUT	130.50	23/08/24	EUR	5	-
				Total :	**-**

As at 30 June 2024, the unrealised depreciation on long option amounted to EUR 1,850.00.
The broker of the long option is CACEIS.

Multi-Strategy Growth

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO - BOBL /PUT	115.25	23/08/24	EUR	-125	3,536,865.00
EURO - BOBL /CALL	115.25	23/08/24	EUR	-125	-10,959,915.00
EURO - BOBL /PUT	115.50	23/08/24	EUR	125	-
EURO - BOBL /CALL	118.00	23/08/24	EUR	237	-
EURO BUND FUTURE /CALL	132.50	26/07/24	EUR	200	-
EURO BUND FUTURE /PUT	131.50	26/07/24	EUR	129	-
EURO BUND FUTURE /PUT	129.00	26/07/24	EUR	-129	2,461,952.10
EURO BUND FUTURE /PUT	126.00	23/08/24	EUR	-353	2,648,326.02
EURO BUND FUTURE /CALL	133.50	23/08/24	EUR	-342	-13,774,296.24
EURO BUND FUTURE /PUT	127.50	23/08/24	EUR	-342	5,041,572.48
EURO BUND FUTURE /CALL	132.50	23/08/24	EUR	-440	-23,396,771.20
EURO BUND FUTURE /PUT	130.00	23/08/24	EUR	-708	28,794,770.64
EURO BUND FUTURE /CALL	136.50	23/08/24	EUR	-350	-5,435,906.00
EURO BUND FUTURE /PUT	128.00	23/08/24	EUR	353	-
EURO BUND FUTURE /PUT	132.00	23/08/24	EUR	350	-
EURO BUND FUTURE /PUT	132.50	23/08/24	EUR	350	-
EURO BUXL /CALL	140.00	23/08/24	EUR	-49	-583,605.95
EURO SCHATZ /PUT	105.30	26/07/24	EUR	-321	6,175,205.40
EURO SCHATZ /CALL	105.30	26/07/24	EUR	-321	-28,331,299.50
EURO SCHATZ /PUT	105.50	26/07/24	EUR	321	-
EURO SCHATZ /CALL	105.10	23/08/24	EUR	-315	-28,301,175.00
EURO SCHATZ /PUT	105.40	23/08/24	EUR	315	-
EURO SCHATZ /PUT	105.10	23/08/24	EUR	-315	5,194,098.00
EURO SCHATZ /PUT	105.80	23/08/24	EUR	321	-
EURO SCHATZ /PUT	105.50	23/08/24	EUR	-321	12,621,848.40
EURO SCHATZ /CALL	105.50	23/08/24	EUR	-321	-21,273,921.90
				Total :	**-65,582,252.75**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 38,310.00.
As at 30 June 2024, the net unrealised depreciation on long options amounted to EUR 236,280.00.
The counterparty of these short options is SOCIETE GENERALE.
The counterparty of the long options is SOCIETE GENERALE.

Volatility World

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
HANG SENG INDEX /CALL	18,000	16/08/24	HKD	-100	-4,697,475.02
HANG SENG INDEX /PUT	16,000	20/09/24	HKD	-200	3,537,187.43
HANG SENG INDEX /PUT	18,000	20/09/24	HKD	-200	12,661,779.20
HANG SENG INDEX /CALL	22,000	20/06/25	HKD	-800	-13,517,913.74
HANG SENG INDEX /CALL	19,000	20/06/25	HKD	1,400	-
HANG SENG INDEX /PUT	12,000	20/06/25	HKD	800	-
				Total :	**-2,016,422.13**

As at 30 June 2024, the net unrealised appreciation on short options amounted to USD 24,335.83.
As at 30 June 2024, the net unrealised appreciation on long options amounted to USD 1,808,216.29.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

14 SWAPS

INTEREST RATE SWAPS

The Fund has concluded “Interest rate swap” contracts in which the counterparties exchange respective engagements for the payment or receipt of interest on a specific nominal reference amount. These amounts are calculated and booked for every time the NAV is calculated. The interests receivable are included in the item “Interest receivable” of the Statement of Net Assets and the interests payable are included in the item “Other liabilities” of the Statement of Net Assets.

Euro Aggregate Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in EUR
72,000,000.00	EUR	06/03/26	EUR EURIBOR 6M	3.2173%		-146,402.34
95,000,000.00	EUR	04/06/26	EURO SHORT TERM RATE COMPOUNDED	3.1910%		339,248.64
					Total :	**192,846.30**

The counterparty of these Interest Rate Swaps is MORGAN STANLEY.

Euro Corporate ESG Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in EUR
150,000,000.00	EUR	02/04/26	EURO SHORT TERM RATE COMPOUNDED	2.9120%		-290,837.88
70,000,000.00	EUR	04/06/26	EURO SHORT TERM RATE COMPOUNDED	3.2090%		273,569.41
					Total :	**-17,268.47**

The counterparty of these Interest Rate Swaps is MORGAN STANLEY.

Euro Corporate Short Term Impact Green Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in EUR
30,000,000.00	EUR	04/06/26	EURO SHORT TERM RATE COMPOUNDED	3.2090%		117,244.03
					Total :	**117,244.03**

The counterparty of this Interest Rate Swap is CITIGROUP.

Euro Government Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in EUR
34,000,000.00	EUR	06/03/26	EUR EURIBOR 6M	3.2173%		-69,134.44
40,000,000.00	EUR	04/06/26	EURO SHORT TERM RATE COMPOUNDED	3.1910%		142,841.54
					Total :	**73,707.10**

The counterparty of these Interest Rate Swaps is MORGAN STANLEY.

Euro Inflation Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in EUR
4,000,000.00	EUR	04/06/26	EURO SHORT TERM RATE COMPOUNDED	3.1910%		14,284.16
					Total :	**14,284.16**

The counterparty of this Interest Rate Swap is CITIGROUP.

Strategic Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
28,000,000.00	USD	08/05/28	2.9650%	USD SOFR COMPOUNDED	1,051,616.28
28,000,000.00	USD	02/05/28	2.9810%	USD SOFR COMPOUNDED	1,035,212.89

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in EUR
570,867,946.63	BRL	02/01/25	BRL MONEY MARKET CDI	12.0882%		547,777.80
742,000,000.00	ZAR	13/07/28	ZAR JIBAR 3M	8.8650%		1,160,443.15
					Total :	**3,795,050.12**

The counterparties of these Interest Rate Swaps are BNP PARIBAS and MORGAN STANLEY.

European Subordinated Bond ESG

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in EUR
100,000,000.00	EUR	02/04/26	EURO SHORT TERM RATE COMPOUNDED	2.9120%		-193,891.94
100,000,000.00	EUR	04/06/26	EURO SHORT TERM RATE COMPOUNDED	3.2090%		390,813.45
					Total :	**196,921.51**

The counterparty of these Interest Rate Swaps is CITIGROUP.

Global Aggregate Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in USD
30,000,000.00	EUR	26/08/25	EURO SHORT TERM RATE COMPOUNDED	1.6553%		-580,443.02
86,000,000.00	GBP	20/09/28	GBP OVERNIGHT COMPOUNDED RATE	4.4830%		1,755,861.06
56,560,000.00	GBP	20/09/28	GBP OVERNIGHT COMPOUNDED RATE	4.9500%		2,421,512.11
60,000,000.00	EUR	12/01/29	EUR EURIBOR 6M	2.9223%		96,900.26
950,000,000.00	CNY	18/09/29	CNY SWAP HKSH 7D DEPO	2.2500%		1,968,296.51
					Total :	**5,662,126.92**

The counterparty of these Interest Rate Swaps is BNP PARIBAS.

Global Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in USD
1,500,000.00	EUR	26/08/25	EURO SHORT TERM RATE COMPOUNDED	1.6550%		-29,027.61
2,890,000.00	GBP	20/09/28	GBP OVERNIGHT COMPOUNDED RATE	4.4830%		59,005.09
					Total :	**29,977.48**

The counterparties of these Interest Rate Swaps are BANK OF AMERICA and CITIGROUP.

Global Corporate Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in USD
5,000,000.00	EUR	01/07/28	-0.0850%	0.8470%		19,801.06
40,000,000.00	EUR	27/09/24	EURO SHORT TERM RATE COMPOUNDED	-0.4930%		-441,257.38
40,000,000.00	EUR	22/11/24	EURO SHORT TERM RATE COMPOUNDED	-0.3810%		-680,624.47
					Total :	**-1,102,080.79**

The counterparties of these Interest Rate Swaps are BNP PARIBAS and CITIGROUP.

Global Inflation Short Duration Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in EUR
3,100,000.00	EUR	04/06/26	EURO SHORT TERM RATE COMPOUNDED	3.1910%		11,070.22
					Total :	**11,070.22**

The counterparty of this Interest Rate Swap is CITIGROUP.

Global Short Term Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
18,000,000.00	CNY	20/03/29	CNY SWAP HKSH 7D DEPO	2.5000%	65,707.87
2,500,000.00	CNY	20/03/29	CNY SWAP HKSH 7D DEPO	2.5000%	9,126.09
				Total :	**74,833.96**

The counterparty of these Interest Rate Swaps is JP MORGAN.

China RMB Aggregate Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
30,000,000.00	CNY	05/09/28	CNY SWAP HKSH 7D DEPO	2.3210%	72,011.98
				Total :	**72,011.98**

The counterparty of this Interest Rate Swap is BANK OF AMERICA.

Emerging Markets Blended Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
141,260,307.00	BRL	02/01/25	BRL MONEY MARKET CDI	6.3500%	-640,511.22
170,031,100.10	BRL	02/01/25	BRL MONEY MARKET CDI	9.5100%	-258,913.36
139,628,945.21	BRL	02/01/29	BRL MONEY MARKET CDI	11.4000%	-628,401.85
				Total :	**-1,527,826.43**

The counterparty of these Interest Rate Swaps is MORGAN STANLEY.

Emerging Markets Local Currency Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
110,000,000.00	CNY	05/09/28	CNY SWAP HKSH 7D DEPO	2.3210%	246,367.08
110,000,000.00	CNY	11/09/28	CNY SWAP HKSH 7D DEPO	2.4350%	311,754.09
110,000,000.00	CNY	18/09/28	CNY SWAP HKSH 7D DEPO	2.3525%	265,200.62
72,850,546.84	BRL	02/01/29	BRL MONEY MARKET CDI	11.4000%	-327,864.81
				Total :	**495,456.98**

The counterparties of these Interest Rate Swaps are BANK OF AMERICA, CITIGROUP, MORGAN STANLEY and UBS.

Euro Multi-Asset Target Income

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
5,500,000.00	GBP	08/02/49	1.5380%	GBP OVERNIGHT COMPOUNDED RATE	2,672,395.66
15,500,000.00	GBP	25/07/49	GBP OVERNIGHT COMPOUNDED RATE	1.0865%	-8,938,033.74
6,400,000.00	GBP	29/05/28	1.5650%	GBP OVERNIGHT COMPOUNDED RATE	767,527.01
4,500,000.00	GBP	13/02/49	1.4870%	GBP OVERNIGHT COMPOUNDED RATE	2,235,401.89
7,000,000.00	GBP	22/12/31	0.7640%	GBP OVERNIGHT COMPOUNDED RATE	1,612,910.28
38,850,000.00	NOK	14/10/32	NOK OIBOR 6M	3.9190%	17,115.17
37,550,000.00	NOK	23/05/33	NOK OIBOR 6M	3.5350%	-72,029.20
4,000,000.00	MXN	06/11/28	MXN TIIE 28D	9.1100%	-3,815.81
24,000,000.00	MXN	20/11/28	MXN TIIE 28D	9.1300%	-22,226.30
20,000,000.00	HUF	30/11/28	HUF BUBOR 6M	6.7900%	960.34
3,100,000.00	NZD	20/06/34	4.4250%	NZD BBR 3M	10,405.00
11,500,000.00	CAD	20/06/29	CAD OVERNIGHT COMPOUNDED RATE	3.3000%	-34,536.36
3,500,000.00	CAD	20/06/54	3.2200%	CAD OVERNIGHT COMPOUNDED RATE	36,371.10
				Total :	**-1,717,554.96**

The counterparties of these Interest Rate Swaps are BANK OF AMERICA, BNP PARIBAS, HSBC and JP MORGAN.

Global Multi-Asset

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
30,000,000.00	CAD	27/06/26	CAD OVERNIGHT COMPOUNDED RATE	3.9900%	16,743.02
7,000,000.00	CAD	27/06/34	3.4120%	CAD OVERNIGHT COMPOUNDED RATE	-11,933.47
				Total :	**4,809.55**

The counterparty of these Interest Rate Swaps is CITIGROUP.

Global Multi-Asset Conservative

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
220,000,000.00	CAD	27/06/26	CAD OVERNIGHT COMPOUNDED RATE	3.9900%	122,782.15
47,000,000.00	CAD	27/06/34	3.4120%	CAD OVERNIGHT COMPOUNDED RATE	-80,124.70
				Total :	**42,657.45**

The counterparty of these Interest Rate Swaps is CITIGROUP.

Global Multi-Asset Target Income

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
4,200,000.00	GBP	18/04/33	3.5350%	GBP OVERNIGHT COMPOUNDED RATE	112,281.57
32,600,000.00	NOK	14/10/32	NOK OIBOR 6M	3.9190%	15,383.45
39,700,000.00	NOK	23/05/33	NOK OIBOR 6M	3.5350%	-81,614.38
2,300,000.00	GBP	20/12/51	GBP OVERNIGHT COMPOUNDED RATE	0.5838%	-1,606,224.15
2,000,000.00	GBP	04/08/53	GBP OVERNIGHT COMPOUNDED RATE	3.9498%	27,071.01
7,900,000.00	GBP	25/09/33	4.2260%	GBP OVERNIGHT COMPOUNDED RATE	-304,505.41
3,200,000.00	MXN	06/11/28	MXN TIIE 28D	9.1100%	-3,271.66
30,000,000.00	MXN	20/11/28	MXN TIIE 28D	9.1300%	-29,776.32
175,000,000.00	HUF	30/11/28	HUF BUBOR 6M	6.7900%	9,005.79
10,000,000.00	GBP	18/03/29	3.8843%	GBP OVERNIGHT COMPOUNDED RATE	61,054.83
16,500,000.00	CAD	14/03/28	CAD OVERNIGHT COMPOUNDED RATE	3.1420%	-298,348.69
4,000,000.00	CAD	14/03/53	3.1600%	CAD OVERNIGHT COMPOUNDED RATE	259,531.95
4,700,000.00	NZD	20/06/34	4.4250%	NZD BBR 3M	16,907.21
				Total :	**-1,822,504.80**

The counterparty of these Interest Rate Swaps is BNP PARIBAS.

Absolute Return Multi-Strategy

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
10,000,000.00	EUR	20/10/50	EURO SHORT TERM RATE COMPOUNDED	-0.1500%	-5,140,032.58
4,140,000,000.00	JPY	30/05/29	0.4580%	JPY OVERNIGHT COMPOUNDED RATE	216,862.31
20,000,000.00	AUD	29/06/32	AUD BANK BILL 6M	4.2300%	-154,052.41
20,000,000.00	AUD	11/07/32	AUD BANK BILL 6M	3.9450%	-395,009.61
4,500,000.00	CHF	27/12/32	1.9400%	CHF OVERNIGHT COMPOUNDED RATE	-396,696.45
21,300,000.00	CHF	27/12/27	CHF OVERNIGHT COMPOUNDED RATE	1.7250%	683,466.49
31,100,000.00	CHF	27/12/24	1.5250%	CHF OVERNIGHT COMPOUNDED RATE	-66,847.97
160,000,000.00	THB	27/01/28	THB OIS	1.9900%	-46,511.15
20,000,000.00	PLN	22/08/27	PLN WIBOR 6M	5.8000%	89,045.80
53,000,000.00	CNY	09/05/28	CNY SWAP HKSH 7D DEPO	2.6880%	206,972.82
110,000,000.00	TWD	18/01/28	TWD TAIBOR 3M	1.2020%	-71,294.36
32,000,000.00	CNY	16/05/28	CNY SWAP HKSH 7D DEPO	2.5845%	109,405.10
20,000,000.00	CHF	12/06/28	1.8682%	CHF OVERNIGHT COMPOUNDED RATE	-845,309.59
20,000,000.00	CHF	13/06/28	1.8947%	CHF OVERNIGHT COMPOUNDED RATE	-867,550.29
50,000,000.00	CNY	13/06/28	CNY SWAP HKSH 7D DEPO	2.4330%	136,185.38
310,000,000.00	CZK	16/06/28	CZK PRIBOR 6M	4.4050%	215,678.86

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
43,000,000.00	CNY	21/06/28	CNY SWAP HKSH 7D DEPO	2.4750%	126,135.17
42,000,000.00	CNY	28/06/28	CNY SWAP HKSH 7D DEPO	2.4840%	125,432.86
760,000,000.00	INR	30/06/28	INR OIS OVERNIGHT COMPOUNDED	6.2425%	-58,784.73
44,000,000.00	ZAR	19/07/33	ZAR JIBAR 3M	9.4210%	55,862.68
30,000,000.00	ZAR	24/07/33	ZAR JIBAR 3M	9.2850%	24,752.31
75,000,000.00	CZK	26/07/28	CZK PRIBOR 6M	4.1210%	22,094.67
50,000,000.00	CZK	04/09/28	CZK PRIBOR 6M	4.3000%	28,253.94
14,000,000.00	PLN	12/09/28	PLN WIBOR 6M	4.1800%	-102,063.62
40,000,000.00	PLN	23/10/28	4.8600%	PLN WIBOR 6M	60,675.60
400,000,000.00	MXN	20/11/25	MXN TIIE 28D	10.0530%	-147,801.07
17,600,000.00	GBP	20/12/26	3.2520%	GBP OVERNIGHT COMPOUNDED RATE	362,443.83
17,600,000.00	GBP	19/12/27	GBP OVERNIGHT COMPOUNDED RATE	2.9933%	-274,926.69
75,000,000.00	ZAR	29/11/27	ZAR JIBAR 3M	7.9250%	3,028.59
20,000,000,000.00	COP	22/01/29	COP DEPOSIT OVERNIGHT	7.3250%	-141,395.65
1,400,000.00	EUR	27/02/54	2.4597%	EURO SHORT TERM RATE COMPOUNDED	-167.62
5,600,000.00	EUR	28/02/34	EURO SHORT TERM RATE COMPOUNDED	2.5885%	-11,438.57
13,400,000.00	EUR	28/02/31	EURO SHORT TERM RATE COMPOUNDED	2.4590%	-16,773.39
3,000,000.00	EUR	28/02/39	2.7302%	EURO SHORT TERM RATE COMPOUNDED	5,401.25
85,000,000.00	SEK	01/03/32	SEK STIBOR 3M	2.6940%	38,743.31
28,000,000.00	SEK	01/03/39	2.8257%	SEK STIBOR 3M	-38,462.25
1,300,000,000.00	JPY	05/03/34	JPY OVERNIGHT COMPOUNDED RATE	1.2500%	-52,285.35
310,000,000.00	JPY	05/03/54	1.7220%	JPY OVERNIGHT COMPOUNDED RATE	87,611.11
30,000,000.00	EUR	15/03/29	2.4932%	EURO SHORT TERM RATE COMPOUNDED	247,081.63
22,000,000.00	USD	20/03/29	4.1017%	USD SOFR COMPOUNDED	-53,799.09
20,000,000.00	EUR	20/03/29	2.6017%	EURO SHORT TERM RATE COMPOUNDED	68,570.44
7,200,000.00	PLN	02/10/33	5.0000%	PLN WIBOR 6M	13,447.77
425,000,000.00	INR	17/01/28	INR OIS OVERNIGHT COMPOUNDED	6.2750%	-44,294.17
18,000,000.00	CHF	16/04/29	1.0677%	CHF OVERNIGHT COMPOUNDED RATE	-206,108.86
9,000,000.00	CHF	16/04/34	1.1867%	CHF OVERNIGHT COMPOUNDED RATE	-218,303.34
4,100,000.00	EUR	18/04/34	2.6232%	EURO SHORT TERM RATE COMPOUNDED	13,616.61
2,200,000.00	USD	24/04/54	3.9757%	USD SOFR COMPOUNDED	-123,009.19
6,300,000.00	USD	24/04/31	4.3117%	USD SOFR COMPOUNDED	-136,501.46
3,400,000.00	USD	02/05/39	4.2437%	USD SOFR COMPOUNDED	-135,752.04
6,300,000.00	USD	06/05/31	4.3262%	USD SOFR COMPOUNDED	-142,755.03
6,300,000.00	USD	08/05/31	4.1512%	USD SOFR COMPOUNDED	-81,822.10
12,700,000.00	AUD	09/05/29	AUD BANK BILL 6M	4.3830%	22,277.20
3,200,000.00	GBP	08/05/34	3.9023%	GBP OVERNIGHT COMPOUNDED RATE	-22,050.06
143,000,000.00	CZK	13/05/29	CZK PRIBOR 6M	3.8450%	-10,498.30
75,000,000.00	ZAR	13/05/29	ZAR JIBAR 3M	8.6800%	84,646.22
160,000,000.00	MXN	04/05/29	MXN TIIE 28D	9.2010%	-141,196.22
175,000,000.00	TWD	14/05/29	TWD TAIBOR 3M	1.8000%	-23,018.91
12,400,000.00	EUR	14/05/27	2.8468%	EURO SHORT TERM RATE COMPOUNDED	-5,091.29
10,800,000.00	GBP	14/05/27	GBP OVERNIGHT COMPOUNDED RATE	4.2148%	-25,852.49
49,400,000.00	NOK	15/05/34	3.9157%	NOK OIBOR 6M	-35,691.93
4,700,000.00	USD	15/05/34	4.1177%	USD SOFR COMPOUNDED	-90,089.73
49,000,000.00	NOK	16/05/34	3.8802%	NOK OIBOR 6M	-23,066.83
17,000,000.00	EUR	28/05/34	2.6777%	EURO SHORT TERM RATE COMPOUNDED	-22,366.61
260,000,000.00	CZK	28/05/34	CZK PRIBOR 6M	4.1200%	79,377.61
13,700,000.00	USD	03/06/27	USD SOFR COMPOUNDED	4.6158%	108,956.95
16,900,000.00	CHF	05/06/26	CHF OVERNIGHT COMPOUNDED RATE	1.2433%	125,153.77
26,700,000.00	CAD	04/06/26	4.1755%	CAD OVERNIGHT COMPOUNDED RATE	-67,548.32
27,000,000,000.00	COP	07/06/34	COP DEPOSIT OVERNIGHT	8.2450%	-47,787.20
6,900,000.00	CHF	10/06/29	CHF OVERNIGHT COMPOUNDED RATE	1.2063%	129,858.07
10,000,000,000.00	CLP	07/06/29	4.8800%	CLP OIS ON COMPOUND AV	159,782.92
11,300,000.00	CAD	07/06/29	3.3975%	CAD OVERNIGHT COMPOUNDED RATE	1,402.79
5,800,000.00	SGD	12/06/34	3.0700%	SGD OIS	-37,292.36
5,800,000.00	SGD	13/06/34	3.0750%	SGD OIS	-39,005.13
3,500,000.00	CHF	13/06/34	CHF OVERNIGHT COMPOUNDED RATE	1.2913%	121,714.21
4,000,000.00	EUR	13/06/34	2.7767%	EURO SHORT TERM RATE COMPOUNDED	-39,811.04
18,000,000.00	CAD	12/06/27	3.7100%	CAD OVERNIGHT COMPOUNDED RATE	-6,870.71
16,500,000.00	USD	14/06/29	4.0422%	USD SOFR COMPOUNDED	-21,496.50
22,300,000.00	CAD	14/06/29	3.3035%	CAD OVERNIGHT COMPOUNDED RATE	65,689.34
11,000,000.00	EUR	18/06/34	2.5557%	EURO SHORT TERM RATE COMPOUNDED	103,320.11
14,800,000.00	EUR	19/06/29	2.6017%	EURO SHORT TERM RATE COMPOUNDED	44,976.65

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
12,800,000.00	GBP	19/06/29	3.9327%	GBP OVERNIGHT COMPOUNDED RATE	21,167.35
60,000,000.00	CAD	27/10/24	CAD OVERNIGHT COMPOUNDED RATE	4.4450%	-75,694.82
3,400,000.00	CHF	24/06/34	CHF OVERNIGHT COMPOUNDED RATE	1.1048%	54,861.13
50,000,000.00	CAD	13/02/25	CAD OVERNIGHT COMPOUNDED RATE	4.5050%	-76,284.11
109,000,000.00	SEK	25/06/34	2.6302%	SEK STIBOR 3M	-34,391.08
556,000,000.00	SEK	25/06/26	SEK STIBOR 3M	2.9933%	45,055.86
17,000,000.00	EUR	24/06/34	2.6252%	EURO SHORT TERM RATE COMPOUNDED	56,458.83
14,800,000.00	EUR	25/06/29	2.5777%	EURO SHORT TERM RATE COMPOUNDED	61,108.93
3,400,000.00	CHF	26/06/34	CHF OVERNIGHT COMPOUNDED RATE	1.0268%	28,275.62
12,500,000.00	GBP	26/06/29	GBP OVERNIGHT COMPOUNDED RATE	3.8955%	-43,226.24
3,200,000.00	GBP	26/06/54	3.8502%	GBP OVERNIGHT COMPOUNDED RATE	20,391.92
17,800,000.00	CAD	25/06/27	3.5810%	CAD OVERNIGHT COMPOUNDED RATE	33,546.49
16,300,000.00	USD	27/06/29	3.9622%	USD SOFR COMPOUNDED	29,851.76
450,000,000.00	SEK	28/06/26	2.9552%	SEK STIBOR 3M	-15,233.23
3,400,000.00	CAD	29/03/52	3.0100%	CAD OVERNIGHT COMPOUNDED RATE	272,513.62
44,000,000.00	SEK	01/07/34	SEK STIBOR 3M	2.5853%	-1,050.79
3,400,000.00	CHF	01/07/34	CHF OVERNIGHT COMPOUNDED RATE	1.0008%	19,413.48
44,000,000.00	SEK	01/07/34	SEK STIBOR 3M	2.5948%	2,155.23
46,000,000.00	NOK	01/07/34	3.8002%	NOK OIBOR 6M	4,493.86
				Total :	**-6,237,144.08**

The counterparty of these Interest Rate Swaps is MORGAN STANLEY.

Absolute Return Global Opportunities Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
6,500,000.00	EUR	11/03/54	2.2980%	EUR EURIBOR 6M	297,111.32
13,590,000.00	EUR	24/06/29	EUR EURIBOR 6M	2.8413%	-7,426.09
151,330,000.00	SEK	25/06/29	2.6577%	SEK STIBOR 3M	-46,694.02
				Total :	**242,991.21**

The counterparties of these Interest Rate Swaps are BNP PARIBAS, CITIGROUP and JP MORGAN.

Global Macro Bonds & Currencies Low Vol

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
260,000.00	EUR	11/03/54	2.3337%	EUR EURIBOR 6M	11,808.15
				Total :	**11,808.15**

The counterparty of this Interest Rate Swap is JP MORGAN.

Multi-Strategy Growth

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
12,100,000.00	EUR	01/04/27	EURO SHORT TERM RATE COMPOUNDED	0.8740%	-631,469.47
67,800,000.00	USD	07/04/27	2.1300%	USD SOFR COMPOUNDED	2,176,467.45
67,800,000.00	USD	05/04/25	USD SOFR COMPOUNDED	2.8600%	-1,098,520.06
24,300,000.00	CHF	25/05/27	CHF OVERNIGHT COMPOUNDED RATE	0.7250%	-86,044.45
6,055,000,000.00	JPY	30/05/29	0.4580%	JPY OVERNIGHT COMPOUNDED RATE	317,174.23
24,300,000.00	CHF	25/05/27	0.7250%	CHF OVERNIGHT COMPOUNDED RATE	86,061.53
12,100,000.00	EUR	01/04/27	0.8740%	EURO SHORT TERM RATE COMPOUNDED	631,469.47
8,600,000.00	EUR	20/10/50	EURO SHORT TERM RATE COMPOUNDED	0.1080%	-4,000,474.02
30,900,000.00	AUD	29/06/32	AUD BANK BILL 6M	4.2300%	-238,011.00
30,900,000.00	AUD	11/07/32	AUD BANK BILL 6M	3.9450%	-610,289.84
5,800,000.00	CHF	27/12/32	1.9400%	CHF OVERNIGHT COMPOUNDED RATE	-511,297.66
27,800,000.00	CHF	27/12/27	CHF OVERNIGHT COMPOUNDED RATE	1.7250%	892,036.07
40,500,000.00	CHF	27/12/24	1.5250%	CHF OVERNIGHT COMPOUNDED RATE	-87,052.82
220,000,000.00	THB	27/01/28	THB OIS	1.9900%	-63,952.84
27,000,000.00	PLN	22/08/27	PLN WIBOR 6M	5.8000%	120,211.84
85,000,000.00	CNY	09/05/28	CNY SWAP HKSH 7D DEPO	2.6880%	331,937.55
180,000,000.00	TWD	18/01/28	TWD TAIBOR 3M	1.2020%	-116,663.50

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
67,800,000.00	USD	05/04/25	2.8465%	USD SOFR COMPOUNDED	1,104,848.95
67,800,000.00	USD	07/04/27	USD SOFR COMPOUNDED	2.1432%	-2,161,154.34
30,000,000.00	CHF	12/06/28	1.8682%	CHF OVERNIGHT COMPOUNDED RATE	-1,267,964.38
30,000,000.00	CHF	13/06/28	1.8947%	CHF OVERNIGHT COMPOUNDED RATE	-1,301,325.41
530,000,000.00	CZK	16/06/28	CZK PRIBOR 6M	4.4050%	368,741.28
1,250,000,000.00	INR	30/06/28	INR OIS OVERNIGHT COMPOUNDED	6.2425%	-96,685.40
49,000,000.00	ZAR	24/07/33	ZAR JIBAR 3M	9.2850%	40,428.77
125,000,000.00	CZK	26/07/28	CZK PRIBOR 6M	4.1210%	36,824.44
23,500,000.00	PLN	12/09/28	PLN WIBOR 6M	4.1800%	-171,321.07
75,000,000.00	PLN	23/10/28	4.8600%	PLN WIBOR 6M	113,766.74
120,000,000.00	CNY	10/11/28	CNY SWAP HKSH 7D DEPO	2.3910%	318,966.64
1,300,000.00	USD	22/02/28	3.9010%	USD SOFR COMPOUNDED	11,223.37
36,200,000.00	GBP	20/12/26	3.2520%	GBP OVERNIGHT COMPOUNDED RATE	745,481.06
36,200,000.00	GBP	19/12/27	GBP OVERNIGHT COMPOUNDED RATE	2.9933%	-565,474.21
130,000,000.00	ZAR	29/11/27	ZAR JIBAR 3M	7.9250%	5,249.55
40,000,000,000.00	COP	22/01/29	COP DEPOSIT OVERNIGHT	7.3250%	-282,585.40
2,900,000.00	EUR	27/02/54	2.4597%	EURO SHORT TERM RATE COMPOUNDED	-347.09
11,500,000.00	EUR	28/02/34	EURO SHORT TERM RATE COMPOUNDED	2.5885%	-23,489.93
27,600,000.00	EUR	28/02/31	EURO SHORT TERM RATE COMPOUNDED	2.4590%	-34,548.17
6,100,000.00	EUR	28/02/39	2.7302%	EURO SHORT TERM RATE COMPOUNDED	10,982.46
142,000,000.00	SEK	01/03/32	SEK STIBOR 3M	2.6940%	64,724.12
47,000,000.00	SEK	01/03/39	2.8257%	SEK STIBOR 3M	-64,561.65
510,000,000.00	JPY	05/03/54	1.7220%	JPY OVERNIGHT COMPOUNDED RATE	144,134.41
2,170,000,000.00	JPY	05/03/34	JPY OVERNIGHT COMPOUNDED RATE	1.2500%	-87,276.31
45,000,000.00	EUR	15/03/29	2.4932%	EURO SHORT TERM RATE COMPOUNDED	370,622.46
10,000,000.00	USD	20/03/29	4.1017%	USD SOFR COMPOUNDED	-24,454.14
10,000,000.00	EUR	20/03/29	2.6017%	EURO SHORT TERM RATE COMPOUNDED	34,285.20
8,000,000,000.00	KRW	21/03/25	KRW CERTIF DEPOSIT 3M	3.5650%	3,688.03
90,000,000.00	INR	21/03/28	INR OIS OVERNIGHT COMPOUNDED	6.3650%	-2,951.51
700,000,000.00	MXN	20/11/25	MXN TIIE 28D	10.0530%	-258,651.85
12,800,000.00	PLN	02/10/33	5.0000%	PLN WIBOR 6M	23,907.15
470,000,000.00	INR	17/01/28	INR OIS OVERNIGHT COMPOUNDED	6.2750%	-48,984.14
62,500,000.00	CNY	13/06/28	CNY SWAP HKSH 7D DEPO	2.4330%	170,231.72
8,000,000.00	CHF	16/04/29	1.0677%	CHF OVERNIGHT COMPOUNDED RATE	-91,603.92
4,000,000.00	CHF	16/04/34	1.1867%	CHF OVERNIGHT COMPOUNDED RATE	-97,023.70
200,000,000.00	TWD	12/04/29	1.8400%	TWD TAIBOR 3M	14,612.09
7,600,000.00	EUR	18/04/34	2.6232%	EURO SHORT TERM RATE COMPOUNDED	25,240.57
4,100,000.00	USD	24/04/54	3.9757%	USD SOFR COMPOUNDED	-229,244.30
11,600,000.00	USD	24/04/31	4.3117%	USD SOFR COMPOUNDED	-251,336.04
6,300,000.00	USD	02/05/39	4.2437%	USD SOFR COMPOUNDED	-251,540.53
11,600,000.00	USD	06/05/31	4.3262%	USD SOFR COMPOUNDED	-262,850.46
11,600,000.00	USD	08/05/31	4.1512%	USD SOFR COMPOUNDED	-150,656.55
23,600,000.00	AUD	09/05/29	AUD BANK BILL 6M	4.3830%	41,397.00
5,900,000.00	GBP	08/05/34	3.9023%	GBP OVERNIGHT COMPOUNDED RATE	-40,654.82
210,000,000.00	CZK	13/05/29	CZK PRIBOR 6M	3.8450%	-15,417.09
150,000,000.00	ZAR	13/05/29	ZAR JIBAR 3M	8.6800%	169,292.44
300,000,000.00	MXN	04/05/29	MXN TIIE 28D	9.2010%	-264,742.89
300,000,000.00	TWD	14/05/29	TWD TAIBOR 3M	1.8000%	-39,460.99
23,100,000.00	EUR	14/05/27	2.8468%	EURO SHORT TERM RATE COMPOUNDED	-9,484.57
20,200,000.00	GBP	14/05/27	GBP OVERNIGHT COMPOUNDED RATE	4.2148%	-48,353.73
92,400,000.00	NOK	15/05/34	3.9157%	NOK OIBOR 6M	-66,759.81
8,700,000.00	USD	15/05/34	4.1177%	USD SOFR COMPOUNDED	-166,761.83
93,000,000.00	NOK	16/05/34	3.8802%	NOK OIBOR 6M	-43,779.91
25,000,000.00	EUR	28/05/34	2.6777%	EURO SHORT TERM RATE COMPOUNDED	-32,892.03
490,000,000.00	CZK	28/05/34	CZK PRIBOR 6M	4.1200%	149,596.26
25,800,000.00	USD	03/06/27	USD SOFR COMPOUNDED	4.6158%	205,189.01
31,700,000.00	CHF	05/06/26	CHF OVERNIGHT COMPOUNDED RATE	1.2433%	234,755.90
50,300,000.00	CAD	04/06/26	4.1755%	CAD OVERNIGHT COMPOUNDED RATE	-127,253.98
50,000,000,000.00	COP	07/06/34	COP DEPOSIT OVERNIGHT	8.2450%	-77,765.36
13,100,000.00	CHF	10/06/29	CHF OVERNIGHT COMPOUNDED RATE	1.2063%	246,542.13
19,000,000,000.00	CLP	07/06/29	4.8800%	CLP OIS ON COMPOUND AV	303,587.55
21,300,000.00	CAD	07/06/29	3.3975%	CAD OVERNIGHT COMPOUNDED RATE	2,644.17
11,100,000.00	SGD	12/06/34	3.0700%	SGD OIS	-71,369.87
11,100,000.00	SGD	13/06/34	3.0750%	SGD OIS	-74,647.74
6,700,000.00	CHF	13/06/34	CHF OVERNIGHT COMPOUNDED RATE	1.2913%	232,995.73
7,600,000.00	EUR	13/06/34	2.7767%	EURO SHORT TERM RATE COMPOUNDED	-75,640.99
34,400,000.00	CAD	12/06/27	3.7100%	CAD OVERNIGHT COMPOUNDED RATE	-13,130.68
31,400,000.00	USD	14/06/29	4.0422%	USD SOFR COMPOUNDED	-40,908.48
42,700,000.00	CAD	14/06/29	3.3035%	CAD OVERNIGHT COMPOUNDED RATE	125,781.82
15,000,000.00	EUR	18/06/34	2.5557%	EURO SHORT TERM RATE COMPOUNDED	140,891.02

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
28,300,000.00	EUR	19/06/29	2.6017%	EURO SHORT TERM RATE COMPOUNDED	86,002.62
24,600,000.00	GBP	19/06/29	3.9327%	GBP OVERNIGHT COMPOUNDED RATE	40,681.01
70,000,000.00	CAD	27/10/24	CAD OVERNIGHT COMPOUNDED RATE	4.4450%	-88,310.64
6,500,000.00	CHF	24/06/34	CHF OVERNIGHT COMPOUNDED RATE	1.1048%	104,881.55
70,000,000.00	CAD	13/02/25	CAD OVERNIGHT COMPOUNDED RATE	4.5050%	-106,797.75
209,000,000.00	SEK	25/06/34	2.6302%	SEK STIBOR 3M	-65,942.53
1,066,800,000.00	SEK	25/06/26	SEK STIBOR 3M	2.9933%	86,448.92
20,000,000.00	EUR	24/06/34	2.6252%	EURO SHORT TERM RATE COMPOUNDED	66,422.16
28,400,000.00	EUR	25/06/29	2.5777%	EURO SHORT TERM RATE COMPOUNDED	117,263.11
6,500,000.00	CHF	26/06/34	CHF OVERNIGHT COMPOUNDED RATE	1.0268%	54,056.35
24,000,000.00	GBP	26/06/29	GBP OVERNIGHT COMPOUNDED RATE	3.8955%	-82,994.35
6,000,000.00	GBP	26/06/54	3.8502%	GBP OVERNIGHT COMPOUNDED RATE	38,234.85
34,100,000.00	CAD	25/06/27	3.5810%	CAD OVERNIGHT COMPOUNDED RATE	64,266.06
31,300,000.00	USD	27/06/29	3.9622%	USD SOFR COMPOUNDED	57,322.68
750,000,000.00	SEK	28/06/26	2.9552%	SEK STIBOR 3M	-25,388.72
85,000,000.00	SEK	01/07/34	SEK STIBOR 3M	2.5853%	-2,029.95
6,500,000.00	CHF	01/07/34	CHF OVERNIGHT COMPOUNDED RATE	1.0008%	37,113.99
84,000,000.00	SEK	01/07/34	SEK STIBOR 3M	2.5948%	4,114.54
88,000,000.00	NOK	01/07/34	3.8002%	NOK OIBOR 6M	8,596.95
				Total :	**-5,968,899.90**

The counterparties of these Interest Rate Swaps are GOLDMAN SACHS and MORGAN STANLEY.

Cash EUR

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
9,592,400.00	EUR	22/07/24	3.8535%	EURO SHORT TERM RATE COMPOUNDED	-1,217.61
2,879,437.00	EUR	29/07/24	3.8300%	EURO SHORT TERM RATE COMPOUNDED	-424.30
19,209,486.00	EUR	11/09/24	3.7870%	EURO SHORT TERM RATE COMPOUNDED	-5,714.95
14,387,553.00	EUR	01/10/24	3.9100%	EURO SHORT TERM RATE COMPOUNDED	-10,661.28
11,511,159.00	EUR	03/10/24	3.8965%	EURO SHORT TERM RATE COMPOUNDED	-8,374.79
28,777,898.00	EUR	10/10/24	3.8265%	EURO SHORT TERM RATE COMPOUNDED	-17,439.44
24,004,864.00	EUR	11/10/24	3.8245%	EURO SHORT TERM RATE COMPOUNDED	-14,639.02
28,809,741.00	EUR	11/10/24	3.8415%	EURO SHORT TERM RATE COMPOUNDED	-18,982.80
14,542,861.00	EUR	17/07/24	3.9030%	EURO SHORT TERM RATE COMPOUNDED	-1,827.92
23,988,562.00	EUR	16/10/24	3.8490%	EURO SHORT TERM RATE COMPOUNDED	-17,576.76
14,391,043.00	EUR	23/10/24	3.8510%	EURO SHORT TERM RATE COMPOUNDED	-11,730.97
9,598,218.00	EUR	24/10/24	3.8230%	EURO SHORT TERM RATE COMPOUNDED	-7,060.90
19,200,163.00	EUR	25/10/24	3.8275%	EURO SHORT TERM RATE COMPOUNDED	-14,608.57
14,415,514.00	EUR	04/11/24	3.6960%	EURO SHORT TERM RATE COMPOUNDED	-5,689.85
19,217,231.00	EUR	08/11/24	3.7180%	EURO SHORT TERM RATE COMPOUNDED	-9,605.69
14,412,713.00	EUR	11/11/24	3.7245%	EURO SHORT TERM RATE COMPOUNDED	-7,855.69
7,208,808.00	EUR	18/11/24	3.6950%	EURO SHORT TERM RATE COMPOUNDED	-3,469.82
4,327,177.00	EUR	19/11/24	3.6540%	EURO SHORT TERM RATE COMPOUNDED	-1,412.54
9,802,271.00	EUR	12/07/24	3.7360%	EURO SHORT TERM RATE COMPOUNDED	-275.60
19,420,806.00	EUR	14/10/24	3.5350%	EURO SHORT TERM RATE COMPOUNDED	4,277.92
19,259,613.00	EUR	10/01/25	3.3560%	EURO SHORT TERM RATE COMPOUNDED	16,349.38
14,464,709.00	EUR	24/01/25	3.3600%	EURO SHORT TERM RATE COMPOUNDED	11,464.55
19,674,039.00	EUR	01/07/24	3.7630%	EURO SHORT TERM RATE COMPOUNDED	-165.48
8,688,567.00	EUR	31/01/25	3.2460%	EURO SHORT TERM RATE COMPOUNDED	12,561.92
4,856,041.00	EUR	13/11/24	3.5410%	EURO SHORT TERM RATE COMPOUNDED	652.07
9,683,145.00	EUR	13/12/24	3.4835%	EURO SHORT TERM RATE COMPOUNDED	2,807.16
8,739,905.00	EUR	14/11/24	3.5600%	EURO SHORT TERM RATE COMPOUNDED	520.23
9,619,690.00	EUR	10/03/25	3.4740%	EURO SHORT TERM RATE COMPOUNDED	-1,660.49
4,824,541.00	EUR	14/02/25	3.4805%	EURO SHORT TERM RATE COMPOUNDED	-122.59
19,605,194.00	EUR	26/09/24	3.7310%	EURO SHORT TERM RATE COMPOUNDED	-4,809.41
15,421,505.00	EUR	03/04/25	3.3950%	EURO SHORT TERM RATE COMPOUNDED	2,787.97
17,330,614.00	EUR	07/04/25	3.3995%	EURO SHORT TERM RATE COMPOUNDED	1,982.45
29,706,646.00	EUR	11/07/24	3.8465%	EURO SHORT TERM RATE COMPOUNDED	-1,961.75
19,598,312.00	EUR	16/10/24	3.7320%	EURO SHORT TERM RATE COMPOUNDED	-7,429.94
9,634,684.00	EUR	22/04/25	3.4290%	EURO SHORT TERM RATE COMPOUNDED	-2,439.27
9,806,645.00	EUR	23/10/24	3.6810%	EURO SHORT TERM RATE COMPOUNDED	-2,638.40
14,697,476.00	EUR	31/10/24	3.6675%	EURO SHORT TERM RATE COMPOUNDED	-4,009.31
39,605,267.00	EUR	31/07/24	3.8035%	EURO SHORT TERM RATE COMPOUNDED	-5,264.12
14,562,894.00	EUR	31/01/25	3.5800%	EURO SHORT TERM RATE COMPOUNDED	-7,659.90
19,797,624.00	EUR	07/08/24	3.7670%	EURO SHORT TERM RATE COMPOUNDED	-2,412.39
39,473,814.00	EUR	09/09/24	3.7300%	EURO SHORT TERM RATE COMPOUNDED	-6,785.88

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
4,814,762.00	EUR	16/05/25	3.4105%	EURO SHORT TERM RATE COMPOUNDED	-1,666.35
4,857,552.00	EUR	17/02/25	3.5130%	EURO SHORT TERM RATE COMPOUNDED	-1,224.12
18,635,205.00	EUR	20/11/24	3.6145%	EURO SHORT TERM RATE COMPOUNDED	-3,267.21
19,802,383.00	EUR	21/08/24	3.7240%	EURO SHORT TERM RATE COMPOUNDED	-2,049.33
28,804,418.00	EUR	25/07/24	3.7530%	EURO SHORT TERM RATE COMPOUNDED	-1,991.40
19,737,004.00	EUR	24/09/24	3.6990%	EURO SHORT TERM RATE COMPOUNDED	-3,133.84
16,886,522.00	EUR	01/08/24	3.7345%	EURO SHORT TERM RATE COMPOUNDED	-1,218.16
7,946,598.00	EUR	01/08/24	3.7340%	EURO SHORT TERM RATE COMPOUNDED	-569.51
14,437,962.00	EUR	12/06/25	3.4790%	EURO SHORT TERM RATE COMPOUNDED	-18,691.21
24,835,711.00	EUR	22/08/24	3.6600%	EURO SHORT TERM RATE COMPOUNDED	-208.75
39,612,131.00	EUR	23/09/24	3.6560%	EURO SHORT TERM RATE COMPOUNDED	-2,067.81
19,611,488.00	EUR	27/12/24	3.5510%	EURO SHORT TERM RATE COMPOUNDED	-1,937.45
				Total :	**-190,548.92**

The counterparties of these Interest Rate Swaps are CITIGROUP, CREDIT AGRICOLE and HSBC.

Cash USD

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
10,000,000.00	USD	05/02/26	4.1630%	USD SOFR COMPOUNDED	82,465.39
10,000,000.00	USD	05/02/26	4.1630%	USD SOFR COMPOUNDED	83,916.65
				Total :	**166,382.04**

The counterparty of these Interest Rate Swaps is HSBC.

CREDIT DEFAULT SWAPS

The Fund has concluded “Credit Default Swaps” contracts designed to transfer the credit exposure of fixed income instruments between parties. The amounts of fixed income exchanged with an income tied to the evolution of credit events of either an index or a bond, are calculated and accounted for every time the NAV is calculated.

Strategic Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
5,000,000.00	EUR	20/12/24	NUMERICABLE GROUP EUR MM SN	Sale	5.00	-380,849.26
7,000,000.00	EUR	20/12/25	NUMERICABLE GROUP EUR MM SN	Sale	5.00	-1,278,969.64
10,000,000.00	USD	20/12/25	PETROLEOS MEXICA USD CR SN	Sale	1.00	-243,086.59
6,000,000.00	EUR	20/12/26	INTESA SANPAOLO EUR MM SU	Sale	1.00	14,215.42
10,000,000.00	EUR	20/12/26	UNICREDIT SPA EUR MM SU	Sale	1.00	22,771.92
5,000,000.00	USD	20/06/28	ARAB REP EGYPT USD CR SN	Purchase	1.00	756,389.03
5,000,000.00	EUR	20/06/28	TUI AG EUR MM SN	Sale	5.00	398,553.24
6,750,000.00	EUR	20/12/28	CHAODA MODERN AG USD CR SN	Sale	5.00	836,683.00
5,000,000.00	EUR	20/12/28	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	235,922.14
5,000,000.00	EUR	20/12/28	GRIFOLS SA EUR MM SN	Sale	5.00	-227,119.36
5,000,000.00	EUR	20/12/28	VALEO EUR MM SN	Sale	1.00	-170,004.61
5,000,000.00	EUR	20/12/28	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	281,624.53
5,000,000.00	EUR	20/12/28	VERISURE MIDHOLDING AB EUR SN	Sale	5.00	302,263.28
5,000,000.00	EUR	20/12/25	INTRUM AB EUR MM SN	Purchase	5.00	1,393,377.40
3,000,000.00	EUR	20/06/25	INTRUM AB EUR MM SN	Purchase	5.00	784,556.66
5,000,000.00	EUR	20/12/28	ZF EUROPE FIN BV EUR MM SN	Sale	5.00	615,476.87
5,000,000.00	USD	20/12/28	KDOM BAHRAIN USD CR SN	Sale	1.00	-137,988.77
5,000,000.00	EUR	20/12/24	ARDAGH P. FIN PUB CO EUR MM SN	Sale	5.00	-315,889.49
5,000,000.00	EUR	20/12/28	NOVAFIVES EUR MM SN	Sale	5.00	685,882.71
5,000,000.00	EUR	20/12/28	DEUTSCHE BK AG EUR MM SU	Sale	1.00	-146,061.72
5,000,000.00	EUR	20/12/25	GRIFOLS SA EUR MM SN	Sale	5.00	3,225.44
5,000,000.00	EUR	20/12/25	INTRUM AB EUR MM SN	Purchase	5.00	1,393,377.40
5,000,000.00	EUR	20/12/24	INTRUM AB EUR MM SN	Sale	5.00	-1,115,044.32
5,000,000.00	EUR	20/06/29	LOXAM EUR MM SU	Sale	5.00	168,410.48
5,000,000.00	EUR	20/06/26	NUMERICABLE GROUP EUR MM SN	Purchase	5.00	1,106,243.96
5,000,000.00	EUR	20/06/26	NUMERICABLE GROUP EUR MM SN	Purchase	5.00	1,106,243.96
5,000,000.00	EUR	20/06/29	SOCIETE GENERALE EUR MM SU	Sale	1.00	-103,973.50
5,000,000.00	EUR	20/06/29	FAURECIA EUR MM SN	Sale	5.00	524,804.93
					Total :	**6,511,035.11**

The counterparties of these Credit Default Swaps are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, GOLDMAN SACHS, JP MORGAN and MORGAN STANLEY.

Euro High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in EUR
1,000,000.00	EUR	20/12/25	JAGUAR LAND ROVER EUR MM SN	Sale	5.00		63,005.85
1,300,000.00	EUR	20/06/26	NOKIA OYJ EUR MM SN	Sale	5.00		117,003.33
1,200,000.00	EUR	20/12/27	CELLNEX TELECOM SA EUR MM SN	Sale	5.00		167,962.64
2,000,000.00	EUR	20/12/27	RENAULT EUR MM SN	Sale	1.00		4,463.94
2,500,000.00	EUR	20/06/28	INTL GAME TECH PLC EUR MM SN	Sale	5.00		352,867.29
1,500,000.00	EUR	20/12/28	CELLNEX TELECOM SA EUR MM SN	Sale	5.00		245,059.64
						Total :	**950,362.69**

The counterparties of these Credit Default Swaps are BANK OF AMERICA, GOLDMAN SACHS, JP MORGAN and MORGAN STANLEY.

Euro High Yield Short Term Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in EUR
1,000,000.00	EUR	20/12/27	RENAULT EUR MM SN	Sale	1.00		2,231.98
2,000,000.00	EUR	20/12/26	ELIS SA	Sale	5.00		217,564.01
2,000,000.00	EUR	20/12/26	REXEL EUR MM SNR	Sale	5.00		211,189.12
2,000,000.00	EUR	20/12/26	UPC HLDG BV EUR MM SN	Sale	5.00		201,905.00
1,000,000.00	EUR	20/12/26	DUFRY ONE BV EUR MM SN	Sale	5.00		90,183.14
1,000,000.00	EUR	20/03/28	UTD GROUP BV EUR MM SN	Sale	5.00		90,309.41
1,000,000.00	EUR	20/03/28	LOXAM EUR MM SU	Sale	5.00		52,675.23
						Total :	**866,057.89**

The counterparties of these Credit Default Swaps are BANK OF AMERICA, BNP PARIBAS, GOLDMAN SACHS and JP MORGAN.

Global Subordinated Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in EUR
15,000,000.00	EUR	20/12/25	MEDIOBANCA SPA EUR MM SN	Purchase	1.00		-155,497.33
20,000,000.00	EUR	20/12/25	HSBC HLDGS PLC EUR MM SU	Purchase	1.00		-171,643.87
20,000,000.00	EUR	20/12/25	ASS GENERALI SPA EUR MM SU	Purchase	1.00		-131,545.44
10,000,000.00	EUR	20/12/25	UNICREDIT SPA EUR MM SU	Sale	1.00		51,385.22
15,000,000.00	EUR	20/12/26	LLOYDS BKG GROUP EUR MM SU	Purchase	1.00		-100,020.56
20,000,000.00	EUR	20/12/26	MUNICH RE EUR MM SU	Sale	1.00		238,623.00
14,000,000.00	EUR	20/06/27	ASS GENERALI SPA EUR MM SU	Purchase	1.00		-77,142.08
20,000,000.00	EUR	20/06/27	SWISS REINS CO L EUR SU MM	Sale	1.00		227,550.73
14,000,000.00	EUR	20/12/28	NEXT PLC EUR MM SN	Purchase	1.00		-285,848.40
						Total :	**-404,138.73**

The counterparties of these Credit Default Swaps are BNP PARIBAS and JP MORGAN.

Pioneer Global High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in EUR
36,510,000.00	USD	20/06/29	CDX NA HY S42 V1 MKT	Purchase	5.00		-2,164,136.74
						Total :	**-2,164,136.74**

The counterparty of this Credit Default Swap is JP MORGAN.

US High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in EUR
13,150,000.00	USD	20/06/29	CDX NA HY S42 V1 MKT	Purchase	5.00		-779,468.59
						Total :	**-779,468.59**

The counterparty of this Credit Default Swap is JP MORGAN.

Global Aggregate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
69,066,200.00	EUR	20/06/28	ITRAXX XOVER S39 V2 MKT	Purchase	5.00	-6,006,670.96
50,000,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Purchase	5.00	-3,837,156.95
					Total :	**-9,843,827.91**

The counterparty of these Credit Default Swaps is BNP PARIBAS.

Global Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
986,660.00	EUR	20/06/27	ITRAXX XOVER S37 V2 MKT	Purchase	5.00	-78,407.43
2,425,000.00	USD	20/06/27	CDX NA HY S38 V4 MKT	Purchase	5.00	-156,685.25
2,940,000.00	USD	20/12/27	CDX NA HY S39 V3 MKT	Purchase	5.00	-183,371.41
1,973,320.00	EUR	20/06/28	ITRAXX XOVER S39 V2 MKT	Purchase	5.00	-171,619.17
1,750,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Purchase	5.00	-134,300.50
					Total :	**-724,383.76**

The counterparties of these Credit Default Swaps are BANK OF AMERICA, BARCLAYS, BNP PARIBAS and JP MORGAN.

Global High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
24,860,000.00	USD	20/06/29	CDX NA HY S42 V1 MKT	Purchase	5.00	-1,579,310.36
					Total :	**-1,579,310.36**

The counterparty of this Credit Default Swap is JP MORGAN.

Optimal Yield

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,959,980.00	EUR	20/12/26	ITRAXX XOVER S36 V2 MKT	Purchase	5.00	-197,059.93
					Total :	**-197,059.93**

The counterparty of this Credit Default Swap is JP MORGAN.

Optimal Yield Short Term

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,600,000.00	EUR	20/12/25	NUMERICABLE GROUP EUR MM SN	Sale	5.00	-475,045.87
1,000,000.00	EUR	20/12/25	PEUGEOT SA EUR MM SN	Sale	5.00	67,411.80
3,000,000.00	EUR	20/12/25	BCO BILBAO VIZCA EUR MM SU	Sale	1.00	17,236.11
2,000,000.00	EUR	20/12/25	TELECOM ITALIA S EUR MM SN	Sale	1.00	-5,943.66
2,000,000.00	EUR	20/12/25	NUMERICABLE GROUP EUR MM SN	Sale	5.00	-365,419.89
3,500,000.00	EUR	20/12/25	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	170,819.67
2,500,000.00	EUR	20/12/25	CHAODA MODERN AG EUR MM SN	Sale	5.00	150,845.11
2,000,000.00	EUR	20/12/25	LOXAM EUR MM SU	Sale	5.00	87,753.32
2,700,000.00	USD	20/12/25	PETROLEOS MEXICA USD CR SN	Sale	1.00	-65,633.38
500,000.00	EUR	20/12/25	ADLER REAL ESTATE AG EUR MM SN	Sale	5.00	-28,714.08
2,600,000.00	EUR	20/12/25	COMMERZBANK AG EUR MM SU	Sale	1.00	10,569.57
1,750,000.00	USD	20/06/26	REP TURKEY USD CR SN	Purchase	1.00	15,592.50
1,000,000.00	EUR	20/06/26	CONSTELLIUM NV EUR MM SN	Sale	5.00	73,376.44
1,400,000.00	EUR	20/06/26	INTESA SANPAOLO EUR MM SU	Sale	1.00	6,802.53
1,400,000.00	EUR	20/06/26	INTESA SANPAOLO EUR MM SU	Sale	1.00	6,802.53
2,300,000.00	EUR	20/06/26	ASS GENERALI SPA EUR MM SN	Sale	1.00	26,481.30
2,959,980.00	EUR	20/12/26	ITRAXX XOVER S36 V2 MKT	Purchase	5.00	-197,059.93
					Total :	**-504,125.93**

The counterparties of these Credit Default Swaps are BANK OF AMERICA, BARCLAYS, CITIGROUP, GOLDMAN SACHS and JP MORGAN.

Strategic Income

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in EUR
214,720,000.00	USD	20/06/29	CDX NA HY S42 V1 MKT	Purchase	5.00		-12,727,566.22
1,601,694.00	USD	20/06/29	DARDEN RESTAURAN USD XR SN	Purchase	1.00		-34,921.81
						Total :	**-12,762,488.03**

The counterparty of these Credit Default Swaps is JP MORGAN.

US Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in EUR
98,730,000.00	USD	20/06/29	CDX NA HY S42 V1 MKT	Purchase	5.00		-5,852,238.33
						Total :	**-5,852,238.33**

The counterparty of this Credit Default Swap is JP MORGAN.

US Corporate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in USD
48,000,000.00	USD	20/12/28	CDX NA IG S40 V1 MKT	Purchase	1.00		-1,017,909.26
						Total :	**-1,017,909.26**

The counterparty of this Credit Default Swap is JP MORGAN.

Emerging Markets Blended Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in EUR
10,000,000.00	USD	20/12/25	REP KAZAKHSTAN USD CR SN	Purchase	1.00		-75,652.52
35,000,000.00	USD	20/06/26	REP TURKEY USD CR SN	Purchase	1.00		311,849.86
30,000,000.00	USD	20/06/26	REP TURKEY USD CR SN	Purchase	1.00		267,299.88
27,000,000.00	USD	20/12/26	KDOM SAUDI ARABI USD CR SN	Purchase	1.00		-381,038.43
9,000,000.00	USD	20/12/24	KDOM BAHRAIN USD CR SN	Purchase	1.00		-20,229.89
15,000,000.00	USD	20/12/26	REP TURKEY USD CR SN	Purchase	1.00		253,585.18
30,000,000.00	USD	20/06/27	FEDERATIVE REP B USD CR SN	Purchase	1.00		53,023.76
30,000,000.00	USD	20/06/27	REP COLOMBIA USD CR SN	Purchase	1.00		147,910.04
102,000,000.00	USD	20/06/28	CDX EM S39 V1 MKT	Purchase	1.00		1,686,282.86
29,000,000.00	USD	20/06/29	CDX EM HY S41 V1 MKT	Purchase	1.00		2,142,022.40
29,000,000.00	USD	20/06/29	CDX EM HY S41 V1 MKT	Purchase	1.00		2,142,022.40
						Total :	**6,527,075.54**

The counterparties of these Credit Default Swaps are BARCLAYS, BNP PARIBAS, CITIGROUP, GOLDMAN SACHS, JP MORGAN and MORGAN STANLEY.

Emerging Markets Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in EUR
25,200,000.00	USD	20/12/24	HELLENIC REP USD CR SN	Sale	1.00		96,606.99
10,000,000.00	USD	20/12/24	HELLENIC REP USD CR SN	Sale	1.00		38,336.12
5,000,000.00	USD	20/12/25	ARGENTINE REP USD CR SN	Sale	5.00		-1,050,305.66
35,000,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Purchase	5.00		-2,506,190.69
						Total :	**-3,421,553.24**

The counterparties of these Credit Default Swaps are BARCLAYS, BNP PARIBAS, GOLDMAN SACHS and MORGAN STANLEY.

Emerging Markets Corporate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
3,500,000.00	USD	20/06/25	PETROLEO BRASILE USD CR SN	Sale	1.00	16,063.27
3,500,000.00	USD	20/06/25	VALE OVERSEAS LT USD MR SN	Sale	1.00	20,999.58
10,000,000.00	USD	20/12/28	CDX EM S40 V1 MKT	Purchase	1.00	248,519.35
					Total :	**285,582.20**

The counterparties of these Credit Default Swaps are CITIGROUP and JP MORGAN.

Emerging Markets Corporate High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
500,000.00	EUR	20/06/28	JAGUAR LAND ROVER EUR MM SN	Sale	5.00	57,763.59
500,000.00	USD	20/06/29	REP SOUTH AFRICA USD CR SN	Sale	1.00	-21,722.46
					Total :	**36,041.13**

The counterparties of these Credit Default Swaps are BARCLAYS and MORGAN STANLEY.

Emerging Markets Hard Currency Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
15,000,000.00	USD	20/12/25	REP TURKEY USD CR SN	Purchase	1.00	63,907.84
10,000,000.00	USD	20/06/26	REP TURKEY USD CR SN	Purchase	1.00	89,099.95
3,000,000.00	USD	20/12/24	KDOM BAHRAIN USD CR SN	Purchase	1.00	-6,743.30
10,000,000.00	USD	20/06/27	REP COLOMBIA USD CR SN	Purchase	1.00	49,303.33
13,500,000.00	USD	20/06/28	CDX EM S39 V1 MKT	Purchase	1.00	223,184.50
10,000,000.00	USD	20/06/28	CDX EM S39 V1 MKT	Purchase	1.00	165,321.85
6,750,000.00	USD	20/06/29	CDX EM HY S41 V1 MKT	Purchase	1.00	498,574.18
6,750,000.00	USD	20/06/29	CDX EM HY S41 V1 MKT	Purchase	1.00	498,574.18
					Total :	**1,581,222.53**

The counterparties of these Credit Default Swaps are BARCLAYS, CITIGROUP, GOLDMAN SACHS and JP MORGAN.

Emerging Markets Short Term Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
4,000,000.00	USD	20/06/25	REP COLOMBIA USD CR SN	Purchase	1.00	-17,561.70
2,000,000.00	USD	20/12/25	PETROLEOS MEXICA USD CR SN	Sale	1.00	-52,105.61
2,500,000.00	EUR	20/12/27	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	172,180.97
1,000,000.00	EUR	20/06/25	TELECOM ITALIA S EUR MM SN	Sale	1.00	-1,007.68
1,000,000.00	EUR	20/12/24	TELECOM ITALIA S EUR MM SN	Sale	1.00	228.84
2,000,000.00	EUR	20/12/28	CHAODA MODERN AG USD CR SN	Sale	5.00	265,693.36
1,500,000.00	EUR	20/12/28	AIR FRANCE - KLM EUR MM SN	Sale	5.00	179,664.77
1,000,000.00	EUR	20/12/28	UPC HLDG BV EUR MM SN	Sale	5.00	151,132.32
1,000,000.00	EUR	20/12/28	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	60,366.25
1,000,000.00	EUR	20/12/28	VERISURE MIDHOLDING AB EUR SN	Sale	5.00	64,790.16
1,000,000.00	EUR	20/06/29	FAURECIA EUR MM SN	Sale	5.00	112,491.97
					Total :	**935,873.65**

The counterparties of these Credit Default Swaps are BARCLAYS, BNP PARIBAS, GOLDMAN SACHS, JP MORGAN and MORGAN STANLEY.

Euro Multi-Asset Target Income

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
10,700,000.00	USD	20/06/29	CDX EM IG S41 V1 MKT	Sale	1.00	107,074.88
5,000,000.00	USD	20/06/29	CDX NA HY S42 V1 MKT	Sale	5.00	296,375.89
27,760,000.00	USD	20/06/29	CDX NA IG S42 V1	Sale	1.00	535,222.94
11,040,000.00	EUR	20/06/29	ITRAXX EUROPE S41 V1 MKT	Sale	1.00	187,303.92
15,880,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Sale	5.00	1,137,094.52
14,230,000.00	USD	20/06/29	CDX EM S41 V1 MKT	Purchase	1.00	424,849.25
700,000.00	USD	20/06/29	CDX EM IG S41 V1 MKT	Sale	1.00	7,004.90
					Total :	**2,694,926.30**

The counterparties of these Credit Default Swaps are BARCLAYS, BNP PARIBAS and MORGAN STANLEY.

Global Multi-Asset

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
5,340,000.00	USD	20/06/25	CDX NA HY S34 V12 MKT	Sale	5.00	179,237.28
1,000,000.00	USD	20/06/29	UTD MEXICAN STS USD CR SN	Purchase	1.00	5,112.06
					Total :	**184,349.34**

The counterparty of these Credit Default Swaps is GOLDMAN SACHS.

Global Multi-Asset Conservative

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
10,000,000.00	USD	20/06/29	UTD MEXICAN STS USD CR SN	Purchase	1.00	51,120.88
					Total :	**51,120.88**

The counterparty of this Credit Default Swap is GOLDMAN SACHS.

Global Multi-Asset Target Income

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
12,840,000.00	USD	20/06/29	CDX EM IG S41 V1 MKT	Sale	1.00	137,709.00
200,000.00	USD	20/06/29	CDX NA HY S42 V1 MKT	Sale	5.00	12,705.63
13,900,000.00	USD	20/06/29	CDX EM S41 V1 MKT	Purchase	1.00	444,772.83
11,540,000.00	USD	20/06/29	CDX NA IG S42 V1	Sale	1.00	238,459.46
37,000,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Sale	5.00	2,839,496.15
38,250,000.00	EUR	20/06/29	ITRAXX EUROPE S41 V1 MKT	Sale	1.00	695,508.96
					Total :	**4,368,652.03**

The counterparties of these Credit Default Swaps are BARCLAYS and BNP PARIBAS.

Net Zero Ambition Multi-Asset

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
5,000,000.00	EUR	20/06/29	ITRAXX EUROPE S41 V1 MKT	Purchase	1.00	-84,829.67
					Total :	**-84,829.67**

The counterparty of this Credit Default Swap is BANK OF AMERICA.

Absolute Return Credit

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,980,000.00	USD	20/06/28	CDX NA HY S40 V2 MKT	Purchase	5.00	-118,372.51
1,500,000.00	EUR	20/12/28	NEXT PLC EUR MM SN	Purchase	1.00	-30,626.63
					Total :	**-148,999.14**

The counterparties of these Credit Default Swaps are JP MORGAN and MORGAN STANLEY.

Absolute Return Multi-Strategy

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
3,000,000.00	USD	20/06/25	TRANE TECH CO USD XR SN	Purchase	1.00	-26,659.76
4,800,000.00	USD	20/12/26	BK OF CHINA LTD USD SN CR	Purchase	1.00	-60,717.58
4,800,000.00	USD	20/12/26	BANK CHINA EXP IMP USD SN CR	Purchase	1.00	-62,665.97
4,800,000.00	USD	20/12/26	INDL & COML BK C USD SN CR	Purchase	1.00	-62,388.64
24,000,000.00	USD	20/12/26	PEOPLES REP CHIN USD SN CR	Sale	1.00	300,005.90
4,800,000.00	USD	20/12/26	CHINA DEV BK COR USD SN CR	Purchase	1.00	-60,379.95
4,800,000.00	USD	20/12/26	CHINA CONSTR BK USD SN CR	Purchase	1.00	-58,642.76
1,000,000.00	EUR	20/06/28	UBS AG EUR MM SN	Purchase	1.00	-21,371.37
1,500,000.00	EUR	20/06/28	BARCLAYS PLC EUR MM SN	Purchase	1.00	-19,170.77
2,200,000.00	EUR	20/06/28	MEDIOBANCA SPA EUR MM SU	Purchase	1.00	23,983.31
2,200,000.00	EUR	20/06/28	HANNOVER RUCK AG EUR MM SN	Purchase	1.00	-56,064.13
1,500,000.00	EUR	20/06/28	HSBC HLDGS PLC EUR MM SU	Purchase	1.00	-10,964.77
1,800,000.00	EUR	20/06/28	MEDIOBANCA SPA EUR MM SU	Purchase	1.00	19,622.69
1,800,000.00	EUR	20/12/28	ASS GENERALI SPA EUR MM SU	Sale	1.00	-13,979.11
2,300,000.00	EUR	20/12/28	FAURECIA EUR MM SN	Sale	5.00	241,193.28
1,800,000.00	EUR	20/12/28	UNICREDIT SPA EUR MM SU	Purchase	1.00	37,326.29
2,300,000.00	EUR	20/12/28	JAGUAR LAND ROVER EUR MM SN	Purchase	5.00	-274,516.63
15,000,000.00	USD	20/06/29	KDOM SAUDI ARABI USD CR SN	Purchase	1.00	-278,380.17
8,000,000.00	USD	20/06/29	REP COLOMBIA USD CR SN	Purchase	1.00	307,505.80
7,500,000.00	USD	20/06/29	REP PERU USD CR SN	Purchase	1.00	-71,484.27
10,000,000.00	USD	20/06/29	UTD MEXICAN STS USD CR SN	Purchase	1.00	51,120.88
3,500,000.00	USD	20/06/29	REP PANAMA USD CR SN	Purchase	1.00	111,116.51
10,000,000.00	USD	20/06/29	REP TURKEY USD CR SN	Purchase	1.00	686,716.63
10,000,000.00	USD	20/06/29	PEOPLES REP CHIN USD SN CR	Purchase	1.00	-137,729.06
60,000,000.00	EUR	20/12/28	ITRAXX EUROPE S40 V1 MKT	Sale	1.00	1,030,416.56
10,000,000.00	USD	20/06/29	ST ISRAEL USD CR SN	Purchase	1.00	184,496.66
2,500,000.00	EUR	20/06/29	CARREFOUR EUR MM SN	Purchase	1.00	-38,146.35
21,600,000.00	USD	20/06/29	CDX NA HY S42 V1 MKT	Sale	5.00	1,280,343.85
2,400,000.00	EUR	20/06/29	LOXAM EUR MM SU	Sale	5.00	80,837.02
2,400,000.00	EUR	20/06/29	K + S AG EUR MM SN	Purchase	5.00	-366,406.89
20,800,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Sale	5.00	1,489,393.32
20,000,000.00	USD	20/06/29	UTD MEXICAN STS USD CR SN	Purchase	1.00	102,241.80
8,000,000.00	USD	20/06/29	REP COLOMBIA USD CR SN	Purchase	1.00	307,505.80
7,800,000.00	EUR	20/06/29	ITRAXX EUROPE S41 V1 MKT	Sale	1.00	132,334.29
113,900,000.00	USD	20/06/29	CDX EM S41 V1 MKT	Sale	1.00	-3,400,585.37
11,800,000.00	USD	20/06/29	CDX NA IG S42 V1	Sale	1.00	227,508.31
74,547,000.00	USD	20/12/28	CDX NA HY S41 V2 MKT	Sale	5.00	4,488,708.35
					Total :	**6,082,123.70**

The counterparties of these Credit Default Swaps are GOLDMAN SACHS, JP MORGAN and MORGAN STANLEY.

Absolute Return Global Opportunities Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
10,000,000.00	USD	20/06/26	THE AES CORP USD XR SN	Sale	5.00	793,027.35
5,000,000.00	EUR	20/06/26	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	301,815.50
1,900,000.00	EUR	20/06/26	SWISS REINS CO L EUR SU MM	Sale	1.00	20,716.20
1,350,000.00	EUR	20/06/26	ASS GENERALI SPA EUR MM SU	Purchase	1.00	-9,482.54
10,000,000.00	EUR	20/12/26	ENEL S P A EUR MM SN	Purchase	1.00	-159,535.76

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
4,933,300.00	EUR	20/12/27	ITRAXX XOVER S38 V2 MKT	Purchase	5.00	-386,705.86
14,000,000.00	EUR	20/06/28	SWISS REINS CO L EUR SU MM	Sale	1.00	105,833.41
10,000,000.00	EUR	20/06/28	ASS GENERALI SPA EUR MM SU	Purchase	1.00	20,381.36
14,000,000.00	EUR	20/12/28	COMMERZBANK AG EUR MM SN	Sale	1.00	267,541.53
7,000,000.00	EUR	20/12/28	MEDIOBANCA SPA EUR MM SU	Purchase	1.00	139,102.58
20,000,000.00	USD	20/12/28	WAL MART STORES USD XR SN	Sale	1.00	540,151.92
20,000,000.00	USD	20/12/28	CATERPILLAR INC USD XR SN	Purchase	1.00	-533,282.30
12,000,000.00	EUR	20/12/28	LVMH MOET HENNES EUR MM SN	Purchase	1.00	-345,607.30
20,000,000.00	EUR	20/12/28	SANOFI AVENTIS EUR MM SN	Sale	1.00	569,697.51
10,000,000.00	EUR	20/12/28	KERING EUR MM SN (EX PPR)	Purchase	1.00	-249,680.24
10,000,000.00	EUR	20/12/28	EDF EUR MM SN	Sale	1.00	92,457.29
15,000,000.00	EUR	20/12/28	CIE DE ST GOBAIN EUR MM SN	Purchase	1.00	-314,666.27
1,980,000.00	USD	20/12/28	CDX NA HY S41 V2 MKT	Purchase	5.00	-119,222.00
5,000,000.00	EUR	20/12/28	AB ELECTROLUX EUR MM SN	Sale	1.00	-71,417.09
2,500,000.00	EUR	20/12/28	ITRAXX XOVER S40 V1 MKT	Purchase	5.00	-151,666.62
5,000,000.00	USD	20/12/28	WHIRLPOOL CORP USD XR SN	Sale	1.00	24,063.94
16,000,000.00	EUR	20/06/27	ARCELORMITTAL EUR MM SN	Purchase	5.00	-1,926,714.64
10,000,000.00	EUR	20/06/29	ARCELORMITTAL EUR MM SN	Sale	5.00	1,559,348.74
7,920,000.00	USD	20/06/29	UTD MEXICAN STS USD CR SN	Purchase	1.00	40,487.77
14,840,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Purchase	5.00	-1,062,624.85
14,830,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Purchase	5.00	-1,061,908.80
14,760,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Purchase	5.00	-1,056,896.42
					Total :	**-2,974,785.59**

The counterparties of these Credit Default Swaps are BANK OF AMERICA, BNP PARIBAS, CITIGROUP, GOLDMAN SACHS, JP MORGAN and MORGAN STANLEY.

Global Macro Bonds & Currencies Low Vol

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,350,000.00	EUR	20/12/25	SWISS REINS CO L EUR SU MM	Sale	1.00	11,754.79
920,000.00	EUR	20/12/25	ASS GENERALI SPA EUR MM SU	Purchase	1.00	-5,654.07
900,000.00	USD	20/06/26	THE AES CORP USD XR SN	Sale	5.00	71,014.89
500,000.00	EUR	20/06/26	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	30,088.38
789,328.00	EUR	20/06/26	ITRAXX XOVER S35 V2 MKT	Purchase	5.00	-46,009.99
900,000.00	EUR	20/12/26	ENEL S P A EUR MM SN	Purchase	1.00	-14,321.68
650,000.00	EUR	20/12/27	TOTAL SA EUR MM SN	Purchase	1.00	-16,242.46
650,000.00	EUR	20/12/27	BP P L C EUR MM SN	Sale	1.00	13,069.33
1,150,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Purchase	5.00	-85,273.14
620,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Purchase	5.00	-45,973.34
					Total :	**-87,547.29**

The counterparties of these Credit Default Swaps are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, JP MORGAN and MORGAN STANLEY.

Multi-Strategy Growth

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,000,000.00	USD	20/06/25	TRANE TECH CO USD XR SN	Purchase	1.00	-17,773.18
3,800,000.00	USD	20/12/26	BANK CHINA EXP IMP USD SN CR	Purchase	1.00	-49,610.58
3,800,000.00	USD	20/12/26	BK OF CHINA LTD USD SN CR	Purchase	1.00	-48,068.10
3,800,000.00	USD	20/12/26	INDL & COML BK C USD SN CR	Purchase	1.00	-49,391.03
19,000,000.00	USD	20/12/26	PEOPLES REP CHIN USD SN CR	Sale	1.00	237,504.67
3,800,000.00	USD	20/12/26	CHINA DEV BK COR USD SN CR	Purchase	1.00	-47,800.81
3,800,000.00	USD	20/12/26	CHINA CONSTR BK USD SN CR	Purchase	1.00	-46,425.54
1,500,000.00	EUR	20/06/28	BARCLAYS PLC EUR MM SN	Purchase	1.00	-19,170.77
900,000.00	EUR	20/06/28	UBS AG EUR MM SN	Purchase	1.00	-19,234.22
3,500,000.00	EUR	20/06/28	MEDIOBANCA SPA EUR MM SU	Purchase	1.00	38,155.25
3,500,000.00	EUR	20/06/28	HANNOVER RUCK AG EUR MM SN	Purchase	1.00	-89,192.95
2,000,000.00	EUR	20/06/28	HSBC HLDGS PLC EUR MM SU	Purchase	1.00	-14,619.69
2,500,000.00	EUR	20/06/28	MEDIOBANCA SPA EUR MM SU	Purchase	1.00	27,253.77
2,400,000.00	EUR	20/12/28	ASS GENERALI SPA EUR MM SU	Sale	1.00	-18,638.79

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
3,000,000.00	EUR	20/12/28	FAURECIA EUR MM SN	Sale	5.00	314,599.98
2,400,000.00	EUR	20/12/28	UNICREDIT SPA EUR MM SU	Purchase	1.00	49,768.36
3,000,000.00	EUR	20/12/28	JAGUAR LAND ROVER EUR MM SN	Purchase	5.00	-358,065.22
12,000,000.00	USD	20/06/29	KDOM SAUDI ARABI USD CR SN	Purchase	1.00	-222,704.09
6,000,000.00	USD	20/06/29	REP COLOMBIA USD CR SN	Purchase	1.00	230,629.31
6,000,000.00	USD	20/06/29	REP PERU USD CR SN	Purchase	1.00	-57,187.47
8,000,000.00	USD	20/06/29	UTD MEXICAN STS USD CR SN	Purchase	1.00	40,896.76
2,800,000.00	USD	20/06/29	REP PANAMA USD CR SN	Purchase	1.00	88,893.17
9,000,000.00	USD	20/06/29	REP TURKEY USD CR SN	Purchase	1.00	618,044.99
8,000,000.00	USD	20/06/29	PEOPLES REP CHIN USD SN CR	Purchase	1.00	-110,183.19
285,000,000.00	EUR	20/12/28	ITRAXX EUROPE S40 V1 MKT	Sale	1.00	4,894,478.67
9,300,000.00	USD	20/06/29	ST ISRAEL USD CR SN	Purchase	1.00	171,581.95
3,000,000.00	EUR	20/06/29	CARREFOUR EUR MM SN	Purchase	1.00	-45,775.63
33,300,000.00	USD	20/06/29	CDX NA HY S42 V1 MKT	Sale	5.00	1,973,863.43
2,400,000.00	EUR	20/06/29	LOXAM EUR MM SU	Sale	5.00	80,837.02
2,400,000.00	EUR	20/06/29	K + S AG EUR MM SN	Purchase	5.00	-366,406.89
40,400,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Sale	5.00	2,892,860.11
2,500,000.00	USD	20/06/25	REP TURKEY USD CR SN	Purchase	1.00	-1,369.65
75,000,000.00	EUR	20/12/28	ITRAXX XOVER S40 V1 MKT	Sale	5.00	4,549,998.55
20,000,000.00	USD	20/06/29	UTD MEXICAN STS USD CR SN	Purchase	1.00	102,241.80
9,200,000.00	USD	20/06/29	REP COLOMBIA USD CR SN	Purchase	1.00	353,631.61
17,200,000.00	EUR	20/06/29	ITRAXX EUROPE S41 V1 MKT	Sale	1.00	291,814.08
198,400,000.00	USD	20/06/29	CDX EM S41 V1 MKT	Sale	1.00	-5,923,407.69
24,800,000.00	USD	20/06/29	CDX NA IG S42 V1	Sale	1.00	478,153.06
91,674,000.00	USD	20/12/28	CDX NA HY S41 V2 MKT	Sale	5.00	5,519,978.67
					Total :	**15,450,159.72**

The counterparties of these Credit Default Swaps are CITIGROUP, GOLDMAN SACHS, JP MORGAN and MORGAN STANLEY.

■ Protect 90

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
42,000,000.00	USD	20/06/29	CDX NA IG S42 V1	Sale	1.00	808,160.67
					Total :	**808,160.67**

The counterparty of this Credit Default Swap is BANK OF AMERICA.

PERFORMANCE SWAPS

The Fund has concluded “Performance swap” contracts in which two parties enter into an agreement, whereby the two parties exchange cash flows based on the performance of a reference index or stock for the specified life of the agreement. The amounts of interests paid or received are calculated and accounted for every time the NAV is calculated.

■ New Silk Road

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in USD
897,782,152.00	JPY	23/04/25	JPY OVERNIGHT COMPOUNDED RATE	MLHKAMJP INDEX	265,966.86
				Total :	**265,966.86**

The counterparty of this Performance Swap is BANK OF AMERICA.

■ Absolute Return Multi-Strategy

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
60,000,000.00	USD	11/07/24	JPEICORE INDEX	USD SOFR COMPOUNDED	-962,142.59
				Total :	**-962,142.59**

The counterparty of this Performance Swap is JP MORGAN.

Multi-Strategy Growth

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
49,000,000.00	USD	11/07/24	JPEICORE INDEX	USD SOFR COMPOUNDED	-785,749.79
				Total :	**-785,749.79**

The counterparty of this Performance Swap is JP MORGAN.

INFLATION SWAPS

The Fund has concluded "Inflation Swaps" which are contracts offering the difference between an inflation level, applied on a given nominal amount agreed at the contract inception, and a fixed interest rate applied on the same nominal amount. These amounts are calculated and booked for every time the NAV is calculated.

Euro Inflation Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
2,500,000.00	EUR	15/12/28	2.0850%	CPTFEMU EURO EX TOBACCO 151228	26,470.68
3,000,000.00	EUR	15/12/28	2.0440%	CPTFEMU EURO EX TOBACCO 151228	32,107.01
				Total :	**58,577.69**

The counterparties of these Inflation Swaps are CITIGROUP and GOLDMAN SACHS.

Global Inflation Short Duration Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
4,400,000.00	USD	23/06/27	3.1800%	CPURNSA URBAN CSUMER NSA 230627	250,835.04
5,280,000.00	USD	13/10/27	2.6550%	CPURNSA URBAN CSUMER NSA 131027	258,089.08
1,750,000.00	USD	03/02/28	2.4160%	CPURNSA URBAN CSUMER NSA 030228	79,444.62
2,640,000.00	EUR	15/12/28	2.0850%	CPTFEMU EURO EX TOBACCO 151228	23,618.19
				Total :	**611,986.93**

The counterparties of these Inflation Swaps are CITIGROUP, GOLDMAN SACHS and JP MORGAN.

Euro Multi-Asset Target Income

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
1,300,000.00	EUR	15/03/32	2.6690%	CPTFEMU EURO EX TOBACCO 150332	117,161.32
6,000,000.00	USD	19/01/33	2.3988%	CPURNSA URBAN CSUMER NSA 190133	314,790.06
6,500,000.00	USD	08/03/33	2.7050%	CPURNSA URBAN CSUMER NSA 080333	183,912.02
5,000,000.00	EUR	15/03/33	2.5500%	CPTFEMU EURO EX TOBACCO 150333	37,455.50
5,000,000.00	EUR	15/03/33	2.3940%	CPTFEMU EURO EX TOBACCO 150333	104,509.96
				Total :	**757,828.86**

The counterparties of these Inflation Swaps are BNP PARIBAS and GOLDMAN SACHS.

Global Multi-Asset

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
3,000,000.00	USD	18/10/27	2.1560%	CPURNSA URBAN CSUMER NSA 181027	792,605.90
				Total :	**792,605.90**

The counterparty of this Inflation Swap is CITIGROUP.

Global Multi-Asset Conservative

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
6,000,000.00	USD	18/10/27	2.1560%	CPURNSA URBAN CSUMER NSA 181027	1,585,211.81
				Total :	**1,585,211.81**

The counterparty of this Inflation Swap is CITIGROUP.

Global Multi-Asset Target Income

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in USD
4,100,000.00	EUR	15/03/32	2.6690%	CPTFEMU EURO EX TOBACCO 150332	396,021.02
1,400,000.00	EUR	15/06/32	2.4840%	CPTFEMU EURO EX TOBACCO 150632	103,538.31
5,000,000.00	EUR	15/03/33	2.3940%	CPTFEMU EURO EX TOBACCO 150333	112,008.55
7,000,000.00	USD	02/11/33	2.6715%	CPURNSA URBAN CSUMER NSA 021133	63,022.52
7,000,000.00	USD	09/11/33	2.6395%	CPURNSA URBAN CSUMER NSA 091133	75,455.96
3,500,000.00	EUR	15/02/34	2.1777%	CPTFEMU EURO EX TOBACCO 150234	46,929.81
				Total :	**796,976.17**

The counterparty of these Inflation Swaps is BNP PARIBAS.

Absolute Return Multi-Strategy

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
1,400,000.00	USD	02/10/40	1.8250%	CPURNSA URBAN CSUMER NSA 021040	507,831.90
3,000,000.00	USD	08/03/36	1.9050%	CPURNSA URBAN CSUMER NSA 080336	1,022,028.31
5,000,000.00	USD	23/01/47	2.3380%	CPURNSA URBAN CSUMER NSA 230147	1,383,755.19
35,500,000.00	GBP	21/05/30	UKRPI RETAIL PRICE 210530	3.3110%	-14,517,881.48
7,700,000.00	USD	12/08/50	1.8975%	CPURNSA URBAN CSUMER NSA 120850	2,103,634.95
57,000,000.00	USD	14/08/24	CPURNSA URBAN CSUMER NSA 140824	1.7870%	-11,629,960.69
57,000,000.00	USD	14/08/24	1.7870%	CPURNSA URBAN CSUMER NSA 140824	11,629,960.69
50,000,000.00	USD	26/01/26	CPURNSA URBAN CSUMER NSA 260126	2.2900%	-9,250,972.16
20,000,000.00	EUR	15/02/32	2.2350%	CPTFEMU EURO EX TOBACCO 150232	2,618,383.50
25,000,000.00	EUR	15/02/32	2.1983%	CPTFEMU EURO EX TOBACCO 150232	3,342,114.48
30,000,000.00	GBP	15/04/26	UKRPI RETAIL PRICE 150426	5.3560%	-6,094,675.51
37,000,000.00	EUR	15/06/26	3.1650%	CPTFEMU EURO EX TOBACCO 150626	2,633,487.43
32,000,000.00	EUR	15/06/27	CPTFEMU EURO EX TOBACCO 150627	2.9450%	-2,174,884.29
32,000,000.00	EUR	15/06/32	2.5650%	CPTFEMU EURO EX TOBACCO 150632	1,999,272.44
11,000,000.00	EUR	15/06/32	2.5225%	CPTFEMU EURO EX TOBACCO 150632	725,002.78
5,000,000.00	EUR	15/06/27	CPTFEMU EURO EX TOBACCO 150627	2.8250%	-358,165.70
11,000,000.00	EUR	15/06/32	2.4540%	CPTFEMU EURO EX TOBACCO 150632	785,488.05
30,000,000.00	EUR	15/07/25	CPTFEMU EURO EX TOBACCO 150725	3.4950%	-2,273,467.97
12,000,000.00	EUR	15/07/30	2.5530%	CPTFEMU EURO EX TOBACCO 150730	792,076.40
37,000,000.00	USD	07/09/27	2.5195%	CPURNSA URBAN CSUMER NSA 070927	928,983.58
34,000,000.00	USD	18/09/28	2.6140%	CPURNSA URBAN CSUMER NSA 180928	715,340.81
17,000,000.00	USD	18/09/33	2.6370%	CPURNSA URBAN CSUMER NSA 180933	294,460.26
10,000,000.00	USD	01/03/34	2.5195%	CPURNSA URBAN CSUMER NSA 010334	133,042.61
				Total :	**-14,685,144.42**

The counterparties of these Inflation Swaps are BANK OF AMERICA, CITIGROUP, GOLDMAN SACHS, MORGAN STANLEY and UBS.

Absolute Return Global Opportunities Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
29,170,000.00	EUR	15/10/28	2.4800%	CPTFEMU EURO EX TOBACCO 151028	-14,232.60
29,170,000.00	EUR	15/10/33	CPTFEMU EURO EX TOBACCO 151033	2.5050%	357,687.47
8,090,000.00	USD	23/10/53	2.6590%	CPURNSA URBAN CSUMER NSA 231053	-118,598.71
5,440,000.00	EUR	15/10/53	CPTFEMU EURO EX TOBACCO 151053	2.7000%	284,754.51
				Total :	**509,610.67**

The counterparties of these Inflation Swaps are BANK OF AMERICA, CITIGROUP and GOLDMAN SACHS.

Global Macro Bonds & Currencies Low Vol

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
1,200,000.00	EUR	15/10/33	CPTFEMU EURO EX TOBACCO 151033	2.5050%	14,283.22
1,200,000.00	EUR	15/10/28	2.4800%	CPTFEMU EURO EX TOBACCO 151028	-295.47
330,000.00	USD	23/10/53	2.6590%	CPURNSA URBAN CSUMER NSA 231053	-4,087.53
230,000.00	EUR	15/10/53	CPTFEMU EURO EX TOBACCO 151053	2.7000%	11,503.85
				Total :	**21,404.07**

The counterparties of these Inflation Swaps are BANK OF AMERICA, CITIGROUP and GOLDMAN SACHS.

Multi-Strategy Growth

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
1,200,000.00	USD	02/10/40	1.8250%	CPURNSA URBAN CSUMER NSA 021040	435,284.48
1,700,000.00	USD	08/03/36	1.9050%	CPURNSA URBAN CSUMER NSA 080336	579,149.37
7,500,000.00	USD	21/10/26	1.9820%	CPURNSA URBAN CSUMER NSA 211026	2,156,147.62
3,000,000.00	USD	23/01/47	2.3380%	CPURNSA URBAN CSUMER NSA 230147	830,253.11
26,000,000.00	GBP	21/05/30	UKRPI RETAIL PRICE 210530	3.3110%	-10,632,814.62
6,500,000.00	USD	12/08/50	1.8975%	CPURNSA URBAN CSUMER NSA 120850	1,775,795.73
50,000,000.00	USD	26/01/26	CPURNSA URBAN CSUMER NSA 260126	2.2900%	-9,250,972.16
25,000,000.00	USD	07/04/26	2.5320%	CPURNSA URBAN CSUMER NSA 070426	4,293,956.32
17,000,000.00	EUR	15/04/28	1.3340%	CPTFEMU EURO EX TOBACCO 150428	3,481,894.29
30,000,000.00	EUR	15/01/27	CPTFEMU EURO EX TOBACCO 150127	2.2705%	-4,228,623.62
35,000,000.00	USD	11/02/27	CPURNSA URBAN CSUMER NSA 110227	2.7975%	-3,533,298.63
35,000,000.00	USD	11/02/32	2.6150%	CPURNSA URBAN CSUMER NSA 110232	3,457,309.29
30,000,000.00	EUR	15/02/32	2.2350%	CPTFEMU EURO EX TOBACCO 150232	3,927,575.25
35,000,000.00	EUR	15/02/32	2.1983%	CPTFEMU EURO EX TOBACCO 150232	4,678,960.28
25,000,000.00	GBP	15/04/26	UKRPI RETAIL PRICE 150426	5.3560%	-5,078,896.26
15,000,000.00	EUR	15/05/27	CPTFEMU EURO EX TOBACCO 150527	3.2680%	-1,152,058.97
40,000,000.00	EUR	15/06/32	2.5650%	CPTFEMU EURO EX TOBACCO 150632	2,499,090.55
40,000,000.00	EUR	15/06/27	CPTFEMU EURO EX TOBACCO 150627	2.9450%	-2,717,490.52
55,000,000.00	EUR	15/06/26	3.1650%	CPTFEMU EURO EX TOBACCO 150626	3,914,643.47
15,000,000.00	EUR	15/05/27	3.2680%	CPTFEMU EURO EX TOBACCO 150527	1,152,058.97
17,000,000.00	EUR	15/06/32	2.5225%	CPTFEMU EURO EX TOBACCO 150632	1,120,458.84
7,700,000.00	EUR	15/06/27	CPTFEMU EURO EX TOBACCO 150627	2.8250%	-551,575.18
17,000,000.00	EUR	15/06/32	2.4540%	CPTFEMU EURO EX TOBACCO 150632	1,213,936.08
46,300,000.00	EUR	15/07/25	CPTFEMU EURO EX TOBACCO 150725	3.4950%	-3,508,718.91
18,500,000.00	EUR	15/07/30	2.5530%	CPTFEMU EURO EX TOBACCO 150730	1,221,117.78
59,000,000.00	USD	07/09/27	2.5195%	CPURNSA URBAN CSUMER NSA 070927	1,481,352.19
54,000,000.00	USD	18/09/28	2.6140%	CPURNSA URBAN CSUMER NSA 180928	1,136,129.51
25,000,000.00	USD	18/09/33	2.6370%	CPURNSA URBAN CSUMER NSA 180933	433,029.78
20,000,000.00	USD	01/03/34	2.5195%	CPURNSA URBAN CSUMER NSA 010334	266,085.22
				Total :	**-600,220.74**

The counterparties of these Inflation Swaps are BANK OF AMERICA, BARCLAYS, CITIGROUP, GOLDMAN SACHS, MORGAN STANLEY and UBS.

15 SECURITIES LENDING

As at 30 June 2024, the market value of securities lent is as follows. Counterparty countries are listed following the ISO 3166-1 standard.

Sub-fund	Currency	Counterparty	Market Value of securities lent
Euroland Equity	EUR	SOCIETE GENERALE (FR)	490,760,364.04
		IXIS CIB (FR)	174,242,130.04
		BANK OF AMERICA (FR)	31,484,921.96
		JP MORGAN (DE)	11,544,048.43
		BARCLAYS (IE)	2,959,236.35
		MORGAN STANLEY (DE)	984,794.84
		CALYON (FR)	661,775.00
		UNICREDIT (DE)	361,240.00
		HSBC (FR)	294,092.81
		Total:	**713,292,603.47**

Sub-fund	Currency	Counterparty	Market Value of securities lent
European Equity ESG Improvers	EUR	SOCIETE GENERALE (FR)	41,751,683.38
		CALYON (FR)	4,160,995.83
		JP MORGAN (DE)	4,142,089.01
		BANK OF AMERICA (FR)	345,024.45
		Total:	**50,399,792.67**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Euroland Equity Small Cap	EUR	GOLDMAN SACHS (DE)	41.41
		JP MORGAN (DE)	30.42
		BNP PARIBAS (FR)	0.01
		Total:	**71.84**

Sub-fund	Currency	Counterparty	Market Value of securities lent
European Equity Value	EUR	SOCIETE GENERALE (FR)	128,864,935.18
		BARCLAYS (IE)	92,274,125.42
		IXIS CIB (FR)	91,825,583.63
		MORGAN STANLEY (DE)	12,031,537.27
		BANK OF AMERICA (FR)	9,750,695.11
		GOLDMAN SACHS (DE)	1,836,825.37
		CALYON (FR)	911,018.50
		JP MORGAN (DE)	618,327.22
		UBS (DE)	18,417.21
		Total:	**338,131,464.92**

Sub-fund	Currency	Counterparty	Market Value of securities lent
European Equity Income ESG	EUR	SOCIETE GENERALE (FR)	23,217,170.07
		MORGAN STANLEY (DE)	15,476,474.21
		IXIS CIB (FR)	10,468,262.72
		JP MORGAN (DE)	1,397,695.54
		HSBC (FR)	271,672.80
		BANK OF AMERICA (FR)	259,447.52
		Total:	**51,090,722.86**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Global Equity Income ESG	USD	SOCIETE GENERALE (FR)	64,880,593.09
		IXIS CIB (FR)	60,871,192.00
		BARCLAYS (IE)	46,924,106.68
		HSBC (FR)	4,996,791.46
		Total:	**177,672,683.22**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Net Zero Ambition Top European Players	EUR	IXIS CIB (FR)	23,530,672.04
		SOCIETE GENERALE (FR)	11,314,066.87
		MORGAN STANLEY (DE)	5,089,572.57
		HSBC (FR)	1,154,609.40
		JP MORGAN (DE)	386,600.20
		Total:	**41,475,521.08**

Sub-fund	Currency	Counterparty	Market Value of securities lent
China Equity	EUR	GOLDMAN SACHS (DE)	1,435,471.32
		Total:	**1,435,471.32**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Emerging Markets Equity Focus	USD	JP MORGAN (DE)	122,817.91
		Total:	**122,817.91**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Emerging World Equity	USD	SOCIETE GENERALE (FR)	3,455,420.70
		JP MORGAN (DE)	3,231,226.15
		GOLDMAN SACHS (DE)	1,633,110.81
		BARCLAYS (IE)	1,489,307.87
		BNP PARIBAS (FR)	1,362,217.53
		UBS (DE)	435,401.60
		MORGAN STANLEY (DE)	339,078.13
		Total:	**11,945,762.79**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Latin America Equity	USD	BNP PARIBAS (FR)	1,397,381.91
		Total:	**1,397,381.91**

Sub-fund	Currency	Counterparty	Market Value of securities lent
New Silk Road	USD	BARCLAYS (IE)	1,150,638.36
		IXIS CIB (FR)	598,880.72
		SOCIETE GENERALE (FR)	281,409.61
		JP MORGAN (DE)	164,854.71
		Total:	**2,195,783.40**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Euroland Equity Dynamic Multi Factors	EUR	SOCIETE GENERALE (FR)	20,650,216.53
		BNP PARIBAS (FR)	5,826,430.23
		MORGAN STANLEY (DE)	2,953,396.34
		GOLDMAN SACHS (DE)	2,857,330.19
		IXIS CIB (FR)	1,716,306.96
		UNICREDIT (DE)	41,086.91
		Total:	**34,044,767.16**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Euroland Equity Risk Parity	EUR	BARCLAYS (IE)	10,407,790.76
		BNP PARIBAS (FR)	4,178,138.94
		SOCIETE GENERALE (FR)	2,883,694.52
		MORGAN STANLEY (DE)	2,716,655.35
		IXIS CIB (FR)	1,606,302.19
		BANK OF AMERICA (FR)	866,748.92
		CALYON (FR)	317,098.54
		UNICREDIT (DE)	271,700.00
		BANCO SANTANDER (ES)	123,200.00
		GOLDMAN SACHS (DE)	39,861.01
		CITIGROUP (DE)	29,264.52
		UBS (DE)	12,680.23
		Total:	**23,453,134.98**

Sub-fund	Currency	Counterparty	Market Value of securities lent
European Equity Conservative	EUR	BARCLAYS (IE)	24,475,207.28
		SOCIETE GENERALE (FR)	20,601,644.23
		MORGAN STANLEY (DE)	19,147,042.20
		IXIS CIB (FR)	13,153,753.29
		UNICREDIT (DE)	8,041,014.71
		JP MORGAN (DE)	5,653,245.00
		BNP PARIBAS (FR)	3,843,332.24
		CALYON (FR)	3,321,027.47
		BANK OF AMERICA (FR)	2,469,680.71
		CITIGROUP (DE)	684,630.19
		Total:	**101,390,577.31**

Sub-fund	Currency	Counterparty	Market Value of securities lent
European Equity Dynamic Multi Factors	EUR	SOCIETE GENERALE (FR)	5,071,317.23
		MORGAN STANLEY (DE)	1,903,535.04
		JP MORGAN (DE)	1,426,768.73
		CALYON (FR)	1,371,678.74
		BARCLAYS (IE)	762,021.81
		IXIS CIB (FR)	608,333.37
		BANK OF AMERICA (FR)	383,077.60
		GOLDMAN SACHS (DE)	303,453.98
		Total:	**11,830,186.49**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Global Equity Conservative	USD	BARCLAYS (IE)	5,106,697.00
		SOCIETE GENERALE (FR)	3,609,105.83
		IXIS CIB (FR)	1,506,868.26
		GOLDMAN SACHS (DE)	596,846.92
		Total:	**10,819,518.02**

Sub-fund	Currency	Counterparty	Market Value of securities lent
European Convertible Bond	EUR	GOLDMAN SACHS (DE)	1,217,481.96
		CALYON (FR)	177,993.84
		SOCIETE GENERALE (FR)	15,193.20
		Total:	**1,410,669.00**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Euro Aggregate Bond	EUR	CREDIT AGRICOLE (LU)	122,351,979.58
		BANCO SANTANDER (ES)	1,279,986.15
		BNP PARIBAS (FR)	1,240,726.93
		GOLDMAN SACHS (DE)	1,077,097.06
		Total:	**125,949,789.72**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Euro Corporate ESG Bond	EUR	GOLDMAN SACHS (DE)	27,272,661.80
		BANCO SANTANDER (ES)	19,243,101.64
		JP MORGAN (DE)	15,090,653.20
		MORGAN STANLEY (DE)	3,003,804.89
		Total:	**64,610,221.53**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Euro Government Bond	EUR	CREDIT AGRICOLE (LU)	44,573,021.37
		BANCO SANTANDER (ES)	2,031,172.84
		SKANDINAVISKA ENSKILDA BANKEN (SE)	364,362.04
		Total:	**46,968,556.25**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Global Subordinated Bond	EUR	MORGAN STANLEY (DE)	1,338,412.03
		JP MORGAN (DE)	1,145,974.80
		Total:	**2,484,386.83**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Global Aggregate Bond	USD	GOLDMAN SACHS (DE)	1,994,457.87
		Total:	**1,994,457.87**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Emerging Markets Bond	EUR	GOLDMAN SACHS (DE)	15,386,645.48
		MORGAN STANLEY (DE)	3,511,240.91
		SOCIETE GENERALE (FR)	2,699,602.91
		Total:	**21,597,489.31**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Emerging Markets Corporate Bond	USD	GOLDMAN SACHS (DE)	2,350,359.69
		Total:	**2,350,359.69**

Sub-fund	Currency	Counterparty		Market Value of securities lent
Emerging Markets Short Term Bond	USD	GOLDMAN SACHS (DE)		4,077,865.11
		MORGAN STANLEY (DE)		3,666,085.13
		JP MORGAN (DE)		759,968.92
			Total:	**8,503,919.15**

Sub-fund	Currency	Counterparty		Market Value of securities lent
Multi-Asset Real Return	EUR	BNP PARIBAS (FR)		11,189,113.13
		CREDIT AGRICOLE (LU)		9,538,533.61
		BANCO SANTANDER (ES)		9,108,774.27
		GOLDMAN SACHS (DE)		6,800,054.29
		SOCIETE GENERALE (FR)		1,282,553.45
		JP MORGAN (DE)		936,265.62
		UNICREDIT (DE)		867,595.85
		MORGAN STANLEY (DE)		97,832.95
		BANK OF AMERICA (FR)		23,814.34
			Total:	**39,844,537.51**

As at 30 June 2024, the Fund is engaged into fully collateralised securities lending agreements with first-class financial institutions as follows:

Euroland Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	99,490,380.00	-	-	EUR	Cash
	89,309,601.65	INDUSTRIA DE DISENO TEXTIL SA	-	EUR	Securities
	55,817,421.96	FLUTTER ENTERTAINMENT P.L.C.	-	EUR	Securities
	54,317,784.62	SANOFI	-	EUR	Securities
	51,908,320.12	AMAZON COM INC	-	EUR	Securities
	31,731,887.88	FRANCAISE DES JEUX (FDJ)	-	EUR	Securities
	26,411,814.75	NEOEN	-	EUR	Securities
	25,891,018.93	ASR NEDERLAND N.V	-	EUR	Securities
	25,816,814.98	L'OREAL	-	EUR	Securities
	16,627,569.58	JC DECAUX SE	-	EUR	Securities
	15,530,323.55	DEUTCHBK AG PA	-	EUR	Securities
	12,691,839.60	SPIE SA	-	EUR	Securities
	12,323,476.42	CELLNEX TELECOM S.A.	-	EUR	Securities
	12,148,286.88	DIRECT LINE INSURANCE GROUP	-	EUR	Securities
	9,689,458.80	VOLKSWAGEN AKTIENGESELLSCHAFT	-	EUR	Securities
	9,137,173.50	GALP ENERGIA SGPS SA	-	EUR	Securities
	7,904,074.04	BIOMERIEUX	-	EUR	Securities
	7,580,417.06	GDF SUEZ	-	EUR	Securities
	5,028,329.60	UNIVERSAL MUSIC GROUP N.V.	-	EUR	Securities
	2,912,651.38	ITALIAN REPUBLIC	Baa3	EUR	Securities
	1,657,337.89	LVMH MOET HENNESSY	-	EUR	Securities
	197,608.85	IPSEN	-	EUR	Securities
	146,754.05	ASML HOLDING NV	-	EUR	Securities
IXIS CIB (FR)	46,142,517.21	ASML HOLDING NV	-	EUR	Securities
	30,443,941.93	LEGRAND HOLDING	-	EUR	Securities
	28,921,566.45	EURONEXT NV	-	EUR	Securities
	25,555,463.11	VOLKSWAGEN AKTIENGESELLSCHAFT	-	EUR	Securities
	12,691,839.60	SPIE SA	-	EUR	Securities
	10,116,093.18	DEUTSCHE ANNINGTON IMMOBILIEN	-	EUR	Securities
	5,839,956.49	ING GROEP NV	-	EUR	Securities
	5,420,522.96	GEA GROUP	-	EUR	Securities
	4,335,508.51	FRANCAISE DES JEUX (FDJ)	-	EUR	Securities
	4,133,050.60	SOCIETE GENERALE	-	EUR	Securities
	635,494.11	SANOFI	-	EUR	Securities
	28,209.33	VINCI SA	-	EUR	Securities
	6,390.47	NOVO NORDISK AS	-	EUR	Securities
	1,760.28	NEXI S.P.A.	-	EUR	Securities
BANK OF AMERICA (FR)	31,584,404.00	-	-	EUR	Cash
JP MORGAN (DE)	11,556,886.00	-	-	EUR	Cash
BARCLAYS (IE)	2,980,760.00	-	-	EUR	Cash
MORGAN STANLEY (DE)	984,830.00	-	-	EUR	Cash
CALYON (FR)	661,775.14	BANCO SANTANDER SA	-	EUR	Securities
UNICREDIT (DE)	361,810.86	UNION EUROPEENNE	AA+	EUR	Securities
	9,956.00	-	-	EUR	Cash
HSBC (FR)	294,095.62	RYANAIR HOLDINGS PLC	-	EUR	Securities

European Equity ESG Improvers

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	17,300,086.74	GALP ENERGIA SGPS SA	-	EUR	Securities
	17,023,938.00	-	-	EUR	Cash
	7,467,396.94	INTL CONSOLIDATED AIRLINES	-	EUR	Securities
CALYON (FR)	4,160,998.28	BANCO SANTANDER SA	-	EUR	Securities
JP MORGAN (DE)	4,146,695.00	-	-	EUR	Cash
BANK OF AMERICA (FR)	346,115.00	-	-	EUR	Cash

Euroland Equity Small Cap

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	42.00	-	-	EUR	Cash
JP MORGAN (DE)	30.00	-	-	EUR	Cash

European Equity Value

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	66,872,887.00	KBC GROUPE	-	EUR	Securities
	62,137,089.00	-	-	EUR	Cash
	36,890,673.29	ASM INTERNATIONAL N.V.	-	EUR	Securities
	20,680,474.35	HERMES INTERNATIONAL	-	EUR	Securities
	19,230,455.00	LVMH MOET HENNESSY	-	EUR	Securities
	9,939,670.84	L'OREAL	-	EUR	Securities
	7,619,871.51	CHRISTIAN DIOR SE	-	EUR	Securities
	4,681,187.00	MUNICH RE	-	EUR	Securities
	3,502,080.57	MERCEDES-BENZ GROUP AG	-	EUR	Securities
	3,179,111.43	VOLKSWAGEN AKTIENGESELLSCHAFT	-	EUR	Securities
	2,852,654.19	TOTAL	-	EUR	Securities
	2,080,657.07	HEIDELBERG MATERIALS AG	-	EUR	Securities
	1,370,048.47	BIOMERIEUX	-	EUR	Securities
	1,161,459.08	HUGO BOSS AG.	-	EUR	Securities
	556,699.54	ADIDAS AG	-	EUR	Securities
	395,035.37	RWE AG	-	EUR	Securities
	332,850.85	SOPRA STERIA GROUP	-	EUR	Securities
	232,873.35	VIVENDI SE	-	EUR	Securities
	135,179.18	KNORR-BREMSE AG	-	EUR	Securities
BARCLAYS (IE)	35,078,600.01	THAMES WATER UTILITIES FIN.PLC	BBB+	EUR	Securities
	16,439,556.06	PROCTER AND GAMBLE CO.	Aa3	EUR	Securities
	7,685,273.87	MSD NETHERLANDS CAPITAL B.V.	A1	EUR	Securities
	6,128,960.17	DH EUROPE FINANCE II S.A.R.L	A3	EUR	Securities
	4,836,768.55	COMCAST CORP.	A-	EUR	Securities
	3,278,671.58	WESTPAC BANKING CORP.	AAA	EUR	Securities
	3,055,235.40	IBM	A-	EUR	Securities
	2,207,452.59	UBS GROUP INC.	A	EUR	Securities
	1,428,076.03	VONOVIA SE	BBB+	EUR	Securities
	1,265,166.57	ATHENE GLOBAL FUNDING	A+	EUR	Securities
	1,185,007.31	PG AND E CORP.	BBB+	EUR	Securities
	736,488.89	TELEPERFORMANCE SE	BBB	EUR	Securities
	664,233.49	STANDARD CHARTERED P.L.C.	A	EUR	Securities
	646,402.43	MITSUBISHI UFJ FCIAL GRP INC.	A-	EUR	Securities
	514,970.99	PROLOGIS EURO FINANCE LLC	A3	EUR	Securities
	502,214.41	ROYAL BANK OF CANADA	AA-	EUR	Securities
	490,367.47	ORSTED	BBB+	EUR	Securities
	372,755.57	METROPOLITAN LIFE GLOBAL FDG I	AA-	EUR	Securities
	363,933.09	NATIONAL GRID PLC	BBB	EUR	Securities
	351,381.75	SKANDINAVISKA ENSKILDA BANKEN	AA-	EUR	Securities
	350,368.38	UBS AG (LONDON)	BBB+	EUR	Securities
	349,442.31	BPCE	AAA-	EUR	Securities
	340,586.24	MICROSOFT CORP.	AAA	EUR	Securities
	318,447.62	ING GROEP N.V.	A+	EUR	Securities
	306,176.26	CENTRAL JAPAN RAILWAY CO.	A+	EUR	Securities
	306,008.34	VERIZON COMMUNICATIONS INC	A-	EUR	Securities
	299,000.31	GLOBAL PAYMENTS INC.	BBB	EUR	Securities
	297,474.29	MOLSON COORS BEVERAGE CO.	Baa2	EUR	Securities
	295,595.38	ORANGE	BBB+	EUR	Securities
	289,789.29	DANONE	Baa1	EUR	Securities
	288,144.05	BANCO SANTANDER S.A.	A-	EUR	Securities
	283,121.27	CORP.NAC.DEL COBRE DE CHILE	BBB+	EUR	Securities
	282,232.87	BT GROUP P.L.C.	BBB	EUR	Securities
	269,196.93	SCOTTISH HYDRO ELECTR.TRANSM.	BBB+	EUR	Securities
	265,053.51	VOLKSWAGEN GROUP AMERICA	BBB+	EUR	Securities
	260,190.29	KONINKLIJKE AHOLD DELHAIZE NV	Baa1	EUR	Securities
	255,112.64	SEVERN TRENT UTILITIES FINANCE	BBB+	EUR	Securities
	251,333.13	SECURITAS TREASURY IRELAND DAC	BBB	EUR	Securities
	251,263.75	SANTOS FINANCE LTD	BBB-	EUR	Securities
	248,226.95	CRH SMW FINANCE DAC	BBB+	EUR	Securities
	248,003.65	MOTABILITY OPERATIONS GROUP PL	A1	EUR	Securities

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
	244,220.46	TYCO INTERNATIONAL P	Baa2	EUR	Securities
	231,381.82	SIEMENS FINANCIERINGSMAAT.N.V.	A	EUR	Securities
	227,698.42	GOLDMAN SACHS GROUP INC.	A	EUR	Securities
	226,538.32	DNB BANK ASA	A2	EUR	Securities
	226,051.46	CLYDESDALE BANK P.L.C.	A-	EUR	Securities
	220,915.10	SANTANDER UK GROUP HOLDINGS	Baa1	EUR	Securities
	220,320.54	THFC (FUNDING NO.3) P.L.C.	A	EUR	Securities
	212,411.82	CREDIT SUISSE AG LONDON BRANCH	A1	EUR	Securities
	208,929.16	CENCOSUD S.A.	BBB	EUR	Securities
	203,502.43	NATIONWIDE BUILDING SOCIETY	A	EUR	Securities
	191,156.12	CATERPILLAR FCIAL SCES CORP.	A+	EUR	Securities
	186,031.44	EDF	BBB+	EUR	Securities
	168,337.61	COMISION FDAL DE ELECTRICIDAD	BBB-	EUR	Securities
	137,681.03	JPMORGAN CHASE AND CO.	AA-	EUR	Securities
	122,423.73	CITIGROUP INC.	A	EUR	Securities
	116,097.02	NATIONAL GRID ELECT.DIST (WM)	Baa1	EUR	Securities
	109,865.44	NEW YORK LIFE GLOBAL FUNDING	Aaa	EUR	Securities
	97,850.79	CARREFOUR	BBB	EUR	Securities
	11,728.53	COCA-COLA CO.	A	EUR	Securities
	592.95	AUS.AND NZL BANKING GROUP LTD	AA-	EUR	Securities
IXIS CIB (FR)	39,130,003.14	SANOFI	-	EUR	Securities
	26,162,062.26	DANONE	-	EUR	Securities
	17,948,103.00	ACCOR	-	EUR	Securities
	7,214,027.81	MYRIAD INTERNATIONAL HOLDINGS BV	-	EUR	Securities
	1,371,445.79	NOVO NORDISK AS	-	EUR	Securities
MORGAN STANLEY (DE)	12,031,969.00	-	-	EUR	Cash
BANK OF AMERICA (FR)	9,781,504.00	-	-	EUR	Cash
GOLDMAN SACHS (DE)	1,836,825.79	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
CALYON (FR)	911,019.70	BANCO SANTANDER SA	-	EUR	Securities
JP MORGAN (DE)	619,015.00	-	-	EUR	Cash
UBS (DE)	18,435.02	EVONIK INDUSTRIES	-	EUR	Securities

European Equity Income ESG

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	12,790,347.13	AIB GROUP PLC	-	EUR	Securities
	10,451,211.00	-	-	EUR	Cash
MORGAN STANLEY (DE)	15,477,030.00	-	-	EUR	Cash
IXIS CIB (FR)	5,949,196.79	BANCO SANTANDER SA	-	EUR	Securities
	4,519,067.37	NOVO NORDISK AS	-	EUR	Securities
JP MORGAN (DE)	1,399,250.00	-	-	EUR	Cash
HSBC (FR)	543,346.07	RYANAIR HOLDINGS PLC	-	EUR	Securities
BANK OF AMERICA (FR)	260,267.00	-	-	EUR	Cash

Global Equity Income ESG

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	43,408,804.09	-	-	USD	Cash
	20,261,924.30	INTL CONSOLIDATED AIRLINES	-	USD	Securities
	575,746.03	AIB GROUP PLC	-	USD	Securities
	427,140.78	UNION EUROPEENNE	AAA	USD	Securities
	302,985.43	HCA INC.	Baa3	USD	Securities
	302,805.87	ITALIAN REPUBLIC	Baa3	USD	Securities
	302,140.27	BIOMERIEUX	-	USD	Securities
	151,531.52	RWE FINANCE US LLC	BBB+	USD	Securities
	43,229.58	APPLE INC	-	USD	Securities
	43,222.20	NVIDIA CORP.	-	USD	Securities
	43,052.98	MICROSOFT CORP.	-	USD	Securities
	42,816.84	ASML HOLDING N.V.	-	USD	Securities
	42,712.39	CHRISTIAN DIOR SE	-	USD	Securities
IXIS CIB (FR)	42,769,659.74	CELLNEX TELECOM S.A.	-	USD	Securities
	13,460,119.59	CREDIT AGRICOLE S.A.	-	USD	Securities
	4,641,414.60	VIVENDI SE	-	USD	Securities
BARCLAYS (IE)	16,597,083.41	ANTOFAGASTA P.L.C.	BBB+	USD	Securities
	16,423,228.76	CEZ A.S.	Baa1	USD	Securities
	10,047,302.29	SW (FINANCE) I PLC	BBB	USD	Securities
	6,081,125.01	WARNERMEDIA HOLDINGS INC.	BBB-	USD	Securities
	635.49	AUS.AND NZL BANKING GROUP LTD	AA-	USD	Securities
HSBC (FR)	4,996,794.92	RYANAIR HOLDINGS PLC	-	USD	Securities

Net Zero Ambition Top European Players

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
IXIS CIB (FR)	9,919,528.28	BANCO SANTANDER SA	-	EUR	Securities
	8,795,046.13	NOVO NORDISK AS	-	EUR	Securities
	4,142,595.35	WACKER CHEMIE AG	-	EUR	Securities
	673,589.99	DANSKE BANK AS	-	EUR	Securities
SOCIETE GENERALE (FR)	5,771,302.00	-	-	EUR	Cash
	5,556,232.46	AIB GROUP PLC	-	EUR	Securities
HSBC (FR)	7,935,990.20	RYANAIR HOLDINGS PLC	-	EUR	Securities
MORGAN STANLEY (DE)	5,089,755.00	-	-	EUR	Cash
JP MORGAN (DE)	387,030.00	-	-	EUR	Cash

China Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	1,445,416.00	-	-	EUR	Cash

Emerging Markets Equity Focus

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
JP MORGAN (DE)	122,954.38	-	-	USD	Cash

Emerging World Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	3,455,425.26	AIB GROUP PLC	-	USD	Securities
JP MORGAN (DE)	3,234,819.08	-	-	USD	Cash
GOLDMAN SACHS (DE)	1,644,424.61	-	-	USD	Cash
BARCLAYS (IE)	521,023.21	SW (FINANCE) I PLC	BBB	USD	Securities
	520,654.78	WARNERMEDIA HOLDINGS INC.	BBB-	USD	Securities
	517,744.15	UBS GROUP SA	A-	USD	Securities
BNP PARIBAS (FR)	1,362,691.54	-	-	USD	Cash
UBS (DE)	435,402.66	EVONIK INDUSTRIES	-	USD	Securities
MORGAN STANLEY (DE)	339,089.91	-	-	USD	Cash

Latin America Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	1,397,867.45	-	-	USD	Cash

New Silk Road

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BARCLAYS (IE)	1,159,007.60	-	-	USD	Cash
IXIS CIB (FR)	598,950.91	NOVO NORDISK AS	-	USD	Securities
SOCIETE GENERALE (FR)	282,067.45	-	-	USD	Cash
JP MORGAN (DE)	165,037.71	-	-	USD	Cash

Euroland Equity Dynamic Multi Factors

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	18,968,949.61	AIB GROUP PLC	-	EUR	Securities
	1,685,205.00	-	-	EUR	Cash
BNP PARIBAS (FR)	5,828,456.00	-	-	EUR	Cash
MORGAN STANLEY (DE)	2,953,502.00	-	-	EUR	Cash
GOLDMAN SACHS (DE)	1,745,568.00	-	-	EUR	Cash
	1,116,692.66	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
IXIS CIB (FR)	1,527,573.83	NOVO NORDISK AS	-	EUR	Securities
	188,823.35	BANCO SANTANDER SA	-	EUR	Securities
UNICREDIT (DE)	41,101.71	UNION EUROPEENNE	AAA	EUR	Securities
	1,132.00	-	-	EUR	Cash

Euroland Equity Risk Parity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BARCLAYS (IE)	3,615,256.81	SW (FINANCE) I PLC	BBB	EUR	Securities
	3,614,380.62	WARNERMEDIA HOLDINGS INC.	BBB-	EUR	Securities
	3,588,804.78	UBS GROUP SA	A-	EUR	Securities
	79,032.00	-	-	EUR	Cash
	592.95	AUS.AND NZL BANKING GROUP LTD	AA-	EUR	Securities
BNP PARIBAS (FR)	3,972,077.00		-	EUR	Cash
	205,763.28	AMUNDI SA	-	EUR	Securities
SOCIETE GENERALE (FR)	2,174,653.77	AIB GROUP PLC	-	EUR	Securities
	710,701.00	-	-	EUR	Cash
MORGAN STANLEY (DE)	2,716,753.00	-	-	EUR	Cash
IXIS CIB (FR)	941,404.14	BANCO SANTANDER SA	-	EUR	Securities
	591,682.69	NOVO NORDISK AS	-	EUR	Securities
	73,280.58	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
BANK OF AMERICA (FR)	869,488.00		-	EUR	Cash
CALYON (FR)	317,100.17	BANCO SANTANDER SA	-	EUR	Securities
UNICREDIT (DE)	272,081.76	UNION EUROPEENNE	AAA	EUR	Securities
	7,488.00	-	-	EUR	Cash
BANCO SANTANDER (ES)	25,763.29	BANCO BILBAO VIZCAYA ARGENTARIA	-	EUR	Securities
	12,319.99	CAIXABANK SA	-	EUR	Securities
	12,318.68	TELEFONICA SA	-	EUR	Securities
	12,318.18	NETWORK INTERNATIONAL HOLDINGS	-	EUR	Securities
	12,313.85	ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	-	EUR	Securities
	12,301.59	DEUTSCHE POST AG	-	EUR	Securities
	12,282.50	INDUSTRIA DE DISENO TEXTIL SA	-	EUR	Securities
	12,213.29	SAP AG	-	EUR	Securities
	12,162.90	ASML HOLDING NV	-	EUR	Securities
GOLDMAN SACHS (DE)	40,166.00	-	-	EUR	Cash
CITIGROUP (DE)	29,855.00	-	-	EUR	Cash
UBS (DE)	12,697.68	EVONIK INDUSTRIES	-	EUR	Securities

European Equity Conservative

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BARCLAYS (IE)	8,558,846.62	SW (FINANCE) I PLC	BBB	EUR	Securities
	8,558,265.40	WARNERMEDIA HOLDINGS INC.	BBB-	EUR	Securities
	8,496,188.45	UBS GROUP SA	A-	EUR	Securities
	20,815.00	-	-	EUR	Cash
	992.23	GE AEROSPACE	BBB	EUR	Securities
SOCIETE GENERALE (FR)	14,048,640.00	-	-	EUR	Cash
	6,585,787.38	AIB GROUP PLC	-	EUR	Securities
MORGAN STANLEY (DE)	19,147,729.00	-	-	EUR	Cash
IXIS CIB (FR)	10,384,646.08	NORDEA BANK ABP	-	EUR	Securities
	2,769,108.66	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
UNICREDIT (DE)	4,304,234.48	UNION EUROPEENNE	AAA	EUR	Securities
	3,736,906.44	NRW.BANK	AA	EUR	Securities
	221,612.00	-	-	EUR	Cash
JP MORGAN (DE)	5,659,532.00	-	-	EUR	Cash
BNP PARIBAS (FR)	3,844,669.00	-	-	EUR	Cash
CALYON (FR)	3,321,043.34	BAYER AG.	-	EUR	Securities
BANK OF AMERICA (FR)	2,477,484.00	-	-	EUR	Cash
CITIGROUP (DE)	698,447.00	-	-	EUR	Cash

European Equity Dynamic Multi Factors

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	4,113,930.37	AIB GROUP PLC	-	EUR	Securities
	959,630.00	-	-	EUR	Cash
MORGAN STANLEY (DE)	1,903,603.00	-	-	EUR	Cash
JP MORGAN (DE)	1,428,355.00	-	-	EUR	Cash
CALYON (FR)	1,371,681.89	BANCO SANTANDER SA	-	EUR	Securities
BARCLAYS (IE)	767,564.00	-	-	EUR	Cash
IXIS CIB (FR)	608,335.56	BANCO SANTANDER SA	-	EUR	Securities
BANK OF AMERICA (FR)	384,288.00	-	-	EUR	Cash
GOLDMAN SACHS (DE)	303,454.65	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities

Global Equity Conservative

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BARCLAYS (IE)	1,787,001.75	WARNERMEDIA HOLDINGS INC.	BBB-	USD	Securities
	1,786,889.46	SW (FINANCE) I PLC	BBB	USD	Securities
	1,773,910.30	UBS GROUP SA	A-	USD	Securities
	1,063.42	GE AEROSPACE	BBB	USD	Securities
SOCIETE GENERALE (FR)	1,588,077.35	-	-	USD	Cash
	1,055,496.54	UNION EUROPEENNE	AAA	USD	Securities
	687,980.63	AMAZON COM INC	-	USD	Securities
	553,335.14	HCA INC.	Baa3	USD	Securities
	545,064.29	AIB GROUP PLC	-	USD	Securities
	79,147.15	NVIDIA CORP.	-	USD	Securities
	79,135.47	MICROSOFT CORP.	-	USD	Securities
	79,118.09	ASML HOLDING N.V.	-	USD	Securities
	79,092.68	APPLE INC	-	USD	Securities
	78,853.64	CHRISTIAN DIOR SE	-	USD	Securities
IXIS CIB (FR)	877,679.28	AMAZON COM INC	-	USD	Securities
	656,199.89	BUNDESREPUBLIK DEUTSCHLAND	AAA	USD	Securities
GOLDMAN SACHS (DE)	600,981.67	-	-	USD	Cash

European Convertible Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	1,305,599.60	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
CALYON (FR)	178,006.91	BAYER AG.	-	EUR	Securities
SOCIETE GENERALE (FR)	15,229.00	-	-	EUR	Cash

Euro Aggregate Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
CREDIT AGRICOLE (LU)	122,377,442.00	-	-	EUR	Cash
BANCO SANTANDER (ES)	1,281,787.00	-	-	EUR	Cash
BNP PARIBAS (FR)	1,241,158.00	-	-	EUR	Cash
GOLDMAN SACHS (DE)	1,084,559.00	-	-	EUR	Cash

Euro Corporate ESG Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	23,370,796.38	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
	3,928,898.00	-	-	EUR	Cash
BANCO SANTANDER (ES)	5,424,540.60	BANCO BILBAO VIZCAYA ARGENTARIA	BBB+	EUR	Securities
	1,769,498.85	TELEFONICA SA	-	EUR	Securities
	1,769,496.72	NETWORK INTERNATIONAL HOLDINGS	-	EUR	Securities
	1,769,478.88	INDUSTRIA DE DISENO TEXTIL SA	-	EUR	Securities
	1,769,470.72	DEUTSCHE POST AG	-	EUR	Securities
	1,769,463.48	ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	-	EUR	Securities
	1,769,399.67	SAP AG	-	EUR	Securities
	1,768,832.58	ASML HOLDING NV	-	EUR	Securities
	1,550,289.00	-	-	EUR	Cash
JP MORGAN (DE)	16,038,392.36	FRANCE GOVERNMENT	AAA	EUR	Securities
MORGAN STANLEY (DE)	8,474,853.97	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities

Euro Government Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
CREDIT AGRICOLE (LU)	44,582,297.00	-	-	EUR	Cash
BANCO SANTANDER (ES)	2,034,031.00	-	-	EUR	Cash
SKANDINAVISKA ENSKILDA BANKEN (SE)	365,641.00	-	-	EUR	Cash

Global Subordinated Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
MORGAN STANLEY (DE)	1,644,518.13	-	-	EUR	Cash
JP MORGAN (DE)	1,147,249.00	-	-	EUR	Cash

Global Aggregate Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	2,008,275.16	-	-	USD	Cash

Emerging Markets Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	15,493,242.00	-	-	EUR	Cash
MORGAN STANLEY (DE)	4,314,290.36	-	-	EUR	Cash
SOCIETE GENERALE (FR)	2,705,916.00	-	-	EUR	Cash

Emerging Markets Corporate Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	2,366,642.64	-	-	USD	Cash

Emerging Markets Short Term Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
MORGAN STANLEY (DE)	4,504,549.53	-	-	USD	Cash
GOLDMAN SACHS (DE)	4,106,116.47	-	-	USD	Cash
JP MORGAN (DE)	760,813.89	-	-	USD	Cash

Multi-Asset Real Return

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	11,193,004.00	-	-	EUR	Cash
CREDIT AGRICOLE (LU)	9,539,346.94	UBS SWITZERLAND	AAA	EUR	Securities
BANCO SANTANDER (ES)	1,650,088.40	BANCO BILBAO VIZCAYA ARGENTARIA	-	EUR	Securities
	1,122,741.00	-	-	EUR	Cash
	798,759.65	CAIXABANK SA	-	EUR	Securities
	798,759.31	NETWORK INTERNATIONAL HOLDINGS	-	EUR	Securities
	798,759.00	TELEFONICA SA	-	EUR	Securities
	798,744.48	DEUTSCHE POST AG	-	EUR	Securities
	798,740.92	INDUSTRIA DE DISENO TEXTIL SA	-	EUR	Securities
	798,734.01	ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	-	EUR	Securities
	798,613.14	SAP AG	-	EUR	Securities
	798,407.24	ASML HOLDING NV	-	EUR	Securities
GOLDMAN SACHS (DE)	4,785,599.98	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
	2,028,411.00	-	-	EUR	Cash
JP MORGAN (DE)	1,365,249.85	FRANCE GOVERNMENT	AAA	EUR	Securities
	253,923.00	-	-	EUR	Cash
SOCIETE GENERALE (FR)	641,385.97	AIB GROUP PLC	-	EUR	Securities
	641,036.77	MITSUBISHI UFJ FINANCIAL GROUP I	-	EUR	Securities
	142.00	-	-	EUR	Cash
UNICREDIT (DE)	954,971.42	UNION EUROPEENNE	AAA	EUR	Securities
MORGAN STANLEY (DE)	195,666.45	BUNDESSCHATZANWEISUNGEN	AAA	EUR	Securities
BANK OF AMERICA (FR)	23,890.00	-	-	EUR	Cash

For the year ended 30 June 2024, the net amount of securities lending income corresponds to the gross amount earned by each Sub-Fund (and recorded under the caption "Other Income" of Statement of Operations and Changes in Net Assets) from which are deducted the direct and indirect costs and fees incurred which are recorded under the caption "Other expenses".

Sub-Funds	Currency	Total gross amount of securities lending income	Direct and Indirect cost and fees paid to Amundi Intermediation	Direct and Indirect cost and fees paid to Caceis by Amundi Intermediation out of their fees	Total net amount of Securities Lending income
Euroland Equity	EUR	1,684,533.55	589,586.74	29,479.34	1,094,946.81
European Equity ESG Improvers	EUR	226,884.60	79,409.61	3,970.48	147,474.99
Euroland Equity Small Cap	EUR	153,446.13	53,706.15	2,685.31	99,739.98
European Equity Green Technology	EUR	324,088.60	113,431.01	5,671.55	210,657.59
European Equity Value	EUR	1,363,795.49	477,328.42	23,866.42	886,467.07
European Equity Income ESG	EUR	321,968.95	112,689.13	5,634.46	209,279.82
Equity Japan Target	JPY	25,157.00	8,804.95	440.25	16,352.05
Global Ecology ESG	EUR	827,208.54	289,522.99	14,476.15	537,685.55
Global Equity Income ESG	USD	409,918.95	143,471.63	7,173.58	266,447.32
Japan Equity Engagement	JPY	55,197.00	19,318.95	965.95	35,878.05
Net Zero Ambition Top European Players	EUR	425,572.19	148,950.27	7,447.51	276,621.92
China Equity	EUR	19,738.43	6,908.45	345.42	12,829.98
Emerging Markets Equity Focus	USD	82,745.69	28,960.99	1,448.05	53,784.70
Emerging World Equity	USD	58,562.58	20,496.90	1,024.85	38,065.68
Latin America Equity	USD	20,431.11	7,150.89	357.54	13,280.22
Equity MENA	USD	140.40	49.14	2.46	91.26
New Silk Road	USD	63,786.98	22,325.44	1,116.27	41,461.54
Euroland Equity Dynamic Multi Factors	EUR	177,191.65	62,017.08	3,100.85	115,174.57
Euroland Equity Risk Parity	EUR	172,095.68	60,233.49	3,011.67	111,862.19
European Equity Conservative	EUR	650,372.84	227,630.49	11,381.52	422,742.35
European Equity Dynamic Multi Factors	EUR	80,607.22	28,212.53	1,410.63	52,394.69
European Equity Risk Parity	EUR	41,665.37	14,582.88	729.14	27,082.49
Global Equity Conservative	USD	73,105.55	25,586.94	1,279.35	47,518.61
European Convertible Bond	EUR	56,874.25	19,905.99	995.30	36,968.26
Euro Aggregate Bond	EUR	102,810.40	35,983.64	1,799.18	66,826.76
Euro Corporate ESG Bond	EUR	271,641.13	95,074.40	4,753.72	176,566.73
Euro Government Bond	EUR	42,574.67	14,901.13	745.06	27,673.54
Euro Inflation Bond	EUR	167.11	58.49	2.92	108.62
Strategic Bond	EUR	170.09	59.53	2.98	110.56
Global Subordinated Bond	EUR	11,989.08	4,196.18	209.81	7,792.90
Global Aggregate Bond	USD	84,860.99	29,701.35	1,485.07	55,159.64
Global Bond	USD	4,669.24	1,634.23	81.71	3,035.01
Emerging Markets Blended Bond	EUR	7,932.04	2,776.21	138.81	5,155.83
Emerging Markets Bond	EUR	187,376.30	65,581.71	3,279.09	121,794.60
Emerging Markets Corporate Bond	USD	7,098.56	2,484.50	124.22	4,614.06
Emerging Markets Hard Currency Bond	EUR	942.77	329.97	16.50	612.80
Emerging Markets Local Currency Bond	EUR	2,748.77	962.07	48.10	1,786.70
Emerging Markets Short Term Bond	USD	54,228.52	18,979.98	949.00	35,248.54
Net Zero Ambition Multi-Asset	EUR	29,799.17	10,429.71	521.49	19,369.46
Multi-Asset Real Return	EUR	155,667.22	54,483.53	2,724.18	101,183.69
Multi-Strategy Growth	EUR	652.50	228.38	11.42	424.13
Volatility Euro	EUR	2,333.43	816.70	40.84	1,516.73
Volatility World	USD	2,614.96	915.24	45.76	1,699.72
Cash EUR	EUR	33,663.77	11,782.32	589.12	21,881.45
Cash USD	USD	5,387.39	1,885.59	94.28	3,501.80

The income on securities lending are split with Amundi Intermediation and Caceis, which are related parties to the Management Company, Amundi Luxembourg S.A., into the following proportions:

Sub-Fund	Amundi Intermediation	CACEIS Bank, Luxembourg Branch
65%	35%	5% (of the gross revenue paid out from the Amundi Intermediation portion)

16 SECURITIES BORROWING

As at 30 June 2024, no securities borrowing is allowed in the Fund.

17 COLLATERAL

As at 30 June 2024, the collateral received or paid which is composed of margin deposits for futures and options and cash collateral granted to or received from brokers and counterparties for the purpose of transacting in OTC derivatives are as follows:

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Global Ecology ESG	EUR	SOCIETE GENERALE	Cash	4,500,000.00	-
Global Equity Income ESG	USD	BNP PARIBAS	Cash	7,210,000.00	-
Global Equity	EUR	JP MORGAN	Cash	251,924.42	-
Net Zero Ambition Top European Players	EUR	CREDIT AGRICOLE	Cash	440,000.00	-
Montpensier Global Convertible Bond	EUR	UBS	Cash	-	410,000.00
Strategic Bond	EUR	BANK OF AMERICA, BARCLAYS, BNP PARIBAS, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, UBS	Cash	7,780,000.00	3,180,000.00
Euro High Yield Bond	EUR	BANK OF AMERICA, GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY	Cash	1,210,000.00	-
Euro High Yield Short Term Bond	EUR	BNP PARIBAS, JP MORGAN	Cash	830,000.00	-
Global Subordinated Bond	EUR	BNP PARIBAS, GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY, STATE STREET, UBS	Cash	520,000.00	5,030,000.00
Global Aggregate Bond	USD	BANK OF AMERICA, BARCLAYS, BNP PARIBAS, BRACCO, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET, UBS	Cash	52,610,000.00	10,375,517.50
Global Bond	USD	BANK OF AMERICA, BARCLAYS, BNP PARIBAS, JP MORGAN, UBS	Cash	290,000.00	1,060,000.00
Global Corporate Bond	USD	BANK OF AMERICA, BNP PARIBAS, CITIGROUP, ROYAL BANK OF CANADA	Cash	3,520,000.00	4,620,000.00
Global Corporate ESG Improvers Bond	USD	BANK OF AMERICA, ROYAL BANK OF CANADA	Cash	360,000.00	260,000.00
Net Zero Ambition Global Corporate Bond	USD	BANK OF AMERICA, ROYAL BANK OF CANADA	Cash	1,680,000.00	280,000.00
Global Short Term Bond	USD	BNP PARIBAS, STATE STREET	Cash	660,000.00	80,000.00
Optimal Yield	EUR	JP MORGAN	Cash	-	700,000.00
Optimal Yield Short Term	EUR	CITIGROUP, JP MORGAN	Cash	-	370,000.00
Strategic Income	EUR	BAREP, CITIGROUP, GOLDMAN SACHS, HSBC, MORGAN STANLEY, NOMURA, STATE STREET, WELLS FARGO	Cash	2,611,705.16	2,799.00
US Bond	EUR	BAREP, CITIGROUP, MORGAN STANLEY, NOMURA, WELLS FARGO	Cash	421,198.04	48,803.36
Emerging Markets Blended Bond	EUR	BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY, NOMURA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET, UBS	Cash	6,220,000.00	32,650,000.00
Emerging Markets Bond	EUR	BARCLAYS, BNP PARIBAS, CITIGROUP, GOLDMAN SACHS, HSBC, STANDARD CHARTERED, UBS	Cash	7,440,000.00	850,000.00
Emerging Markets Corporate Bond	USD	JP MORGAN, UBS	Cash	650,000.00	-
Emerging Markets Green Bond	USD	ROYAL BANK OF CANADA	Cash	280,000.00	-
Emerging Markets Corporate High Yield Bond	EUR	BARCLAYS	Cash	260,000.00	-
Emerging Markets Hard Currency Bond	EUR	CITIGROUP, JP MORGAN, MORGAN STANLEY, UBS	Cash	1,410,000.00	7,690,000.00
Emerging Markets Local Currency Bond	EUR	BNP PARIBAS, CITIGROUP, MORGAN STANLEY, UBS	Cash	830,000.00	250,000.00
Emerging Markets Short Term Bond	USD	BANK OF AMERICA, BARCLAYS, GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY	Cash	1,800,000.00	230,000.00

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Euro Multi-Asset Target Income	EUR	BANK OF AMERICA, HSBC, JP MORGAN, STATE STREET	Cash	5,020,000.00	6,980,000.00
Global Multi-Asset	EUR	CITIGROUP, DEUTSCHE BANK, GOLDMAN SACHS	Cash	880,000.00	450,000.00
Global Multi-Asset Conservative	EUR	BANK OF AMERICA, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, MORGAN STANLEY, SOCIETE GENERALE, STATE STREET	Cash	2,200,000.00	2,250,000.00
Global Multi-Asset Target Income	USD	BARCLAYS, CREDIT AGRICOLE, MORGAN STANLEY	Cash	2,450,000.00	-
Net Zero Ambition Multi-Asset	EUR	BANK OF AMERICA, CITIGROUP, HSBC	Cash	310,000.00	70,000.00
Income Opportunities	USD	GOLDMAN SACHS	Cash	310,000.00	-
Real Assets Target Income	USD	CREDIT AGRICOLE	Cash	1,030,000.00	-
Absolute Return Credit	EUR	MORGAN STANLEY	Cash	-	50,000.00
Absolute Return Multi-Strategy	EUR	BANK OF AMERICA, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STATE STREET, UBS	Cash	12,460,000.00	19,130,000.00
Absolute Return Global Opportunities Bond	EUR	BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, JP MORGAN, SOCIETE GENERALE, UBS	Cash	1,310,000.00	3,870,000.00
Quantitative Global Absolute Return Bond	USD	BANK OF AMERICA, BARCLAYS, SOCIETE GENERALE, STATE STREET	Cash	2,190,000.00	3,031,122.50
Absolute Return Forex	EUR	CITIGROUP, MORGAN STANLEY	Cash	-	540,000.00
Multi-Strategy Growth	EUR	BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET, UBS	Cash	15,230,000.00	12,830,000.00
Volatility World	USD	MORGAN STANLEY	Cash	610,000.00	-
Protect 90	EUR	BANK OF AMERICA, NATEXIS	Cash	970,000.00	1,600,000.00
Cash EUR	EUR	CREDIT AGRICOLE	Cash	260,000.00	-
Cash USD	USD	HSBC	Cash	310,000.00	-

As at 30 June 2024, the collateral received or paid for the purpose of transacting Repurchase Agreements and Reverse Repurchase Agreements are as follows:

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Global Aggregate Bond	USD	BANK OF AMERICA, CITIGROUP, GOLDMAN SACHS, HSBC, MORGAN STANLEY, NOMURA	Cash	3,162,228.38	692,450.30
Global Bond	USD	CITIGROUP	Cash	-	16,076.25
Emerging Markets Blended Bond	EUR	BRACCO, CREDIT AGRICOLE	Cash	168,000.00	70,000.00
Emerging Markets Bond	EUR	BRACCO	Cash	-	610,000.00
Volatility World	USD	BRACCO	Cash	42,870.00	-
Cash EUR	EUR	BANESTO, CITIGROUP, COMMERZBANK, MORGAN STANLEY	Cash	3,434,000.00	345,599.00

18 STATEMENT OF PORTFOLIO MOVEMENTS

Details of movements of securities in the portfolio for the year ending 30 June 2024 may be obtained free of charge on request at the Fund's registered office and the Hong Kong representative office.
The list of the portfolio changes can also be obtained free of charge at the Paying and Information Agent's office in Germany and at the Representative's office in Switzerland.

19 MASTER-FEEDER STRUCTURE

Amundi Funds Global Total Return Bond

The objective of the Sub-Fund Amundi Funds Global Total Return Bond is to achieve a combination of income and capital growth (total return).

Specifically, the Sub-Fund invests as a feeder fund in Amundi Oblig Internationales (master fund) that seeks to outperform (after applicable fees) the JP Morgan Global Government Bond Index Broad index over any given 3-year period.

The master fund invests mainly in OECD bonds and convertible bonds. Investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS).

Specifically, the Sub-Fund invests at least 85% of its net assets in shares of the master fund (OR-D class).

Amundi Oblig Internationales is a SICAV constituted under French law and qualifies as a master fund under Directive 2009/65/EC.
The master fund invests up to 100% in:
- bonds issued or guaranteed by OECD member states,
- investment-grade bonds and convertible bonds issued by companies that are headquartered, or do substantial business, in the OECD,
- MBSs and ABSs rated AAA (S&P) or Aaa (Moody's) at the time of the purchase and downgraded not less than AA or Aa2 when held.

The mortgages underlying the MBSs may be commercial or residential, and the MBSs may or may not come with any form of government credit backing.
The master fund's exposure to contingent convertible bonds is limited to 10% of net assets.
The master fund actively manages its exposure to interest rate and foreign exchange markets.
While complying with the above policies, the master fund may also invest in money market instruments, deposits, and up to 10% of its net assets in UCITS/UCIs.
The master fund makes extensive use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit and foreign exchange).

The master fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).

The master fund's net income is automatically distributed and its net realised capital gains are automatically reinvested or distributed each year, as the management company of the master fund may determine.

The master fund's investment team uses a wide range of strategic and tactical positions, including arbitrage among credit, interest rate and currency markets, in assembling a highly diversified portfolio.

The Investment manager of the both Sub-Funds is Amundi (UK) Limited.

Fees directly charged to Amundi Funds Global Total Return Bond amount to EUR 542,520.44 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Global Total Return Bond share-classes:

			Ongoing charges	Performance fees
Global Total Return Bond	EUR	Class A EUR (C)	0.97%	0.57%
	EUR	Class A EUR AD (D)	0.97%	0.58%
	EUR	Class A EUR QTD (D)	0.61%	1.14%
	EUR	Class F2 EUR (C)	1.60%	0.00%
	EUR	Class F EUR QTD (D)	1.46%	0.46%
	EUR	Class F2 EUR QTD (D)	1.60%	0.00%
	EUR	Class G EUR (C)	1.15%	0.62%
	EUR	Class G EUR QTD (D)	1.15%	0.62%
	EUR	Class I EUR (C)	0.46%	0.64%
	EUR	Class I EUR AD (D)	0.48%	1.18%
	EUR	Class M2 EUR (C)	0.54%	0.00%

Fees indirectly charged through fees accrued in the master fund (OR-D Class) amount to EUR 46,516.24 or 0.15% of the average NAV of the master fund (OR-D Class) Amundi Oblig Internationales.

The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.
Amundi Funds Global Total Return Bond also indirectly pays for fees of underlying funds held in the master fund.
The audit opinion of the annual report of the Master fund issued as at 28 June 2024, without modifing it, includes an emphasis of matter in relation to the valuation of the russian securities following the Russian invasion on Ukraine on 24 February 2022.

Amundi Funds Target Coupon

The objective of the Sub-Fund Amundi Funds Target Coupon is to achieve a combination of income and capital growth (total return). Specifically, the Sub-Fund invests as a feeder fund in Amundi Revenus (master fund). The master fund and, as a consequence, the Sub-Fund are financial products that promote ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

The master fund invests mainly in debt instruments (bonds and money market instruments) of all types that are issued by governments or companies around the world and denominated in one of the OECD currencies, with diversification among currencies and equity markets.
Specifically, the Sub-Fund invests at least 85% of its net assets in shares of the master fund (OR class). The Sub-Fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Revenus is an FCP that is constituted under French law and qualifies as a master fund under Directive 2009/65/EC.
The master fund invests at least 70% of its net assets in debt instruments. The master fund may invest in
- below-investment-grade bonds (high-yield bonds),
- subordinated corporate bonds (including contingent convertible bonds up to 50% of net assets) and
- up to 20% of net assets in mortgage-backed securities (MBS) and asset-backed securities (ABS).

The master fund may also invest in equities of companies of all capitalisations and sectors around the world. The master fund's exposure to the equity market may range from 0% to 20% of net assets, and its exposure to the currency market may range from 0% to 100% of net assets.

The master fund may also invest up to 10% of net assets in UCITS/UCIs.
The master fund makes extensive use of derivatives to reduce various risks, for efficient portfolio management, and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit).
The master fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).
The amount of the distributed income will be set annually by the management company of the master fund, based on the expected returns of the assets in the portfolio
The master fund does not compare its performance to any particular index.

The master fund's investment team seeks to exploit yield premiums from a broad investment universe (primarily bonds), using a management approach that is flexible and is based on high-conviction choices. It analyses interest rate and economic trends (top-down) to identify strategies and country and asset class allocations that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including risk premium and credit analysis, to select securities based on their potential to generate income (bottom-up) and to construct a highly diversified portfolio that can provide a regular return.

Further, the master fund seeks to achieve an ESG score of its portfolio greater than that of its investment universe.

The Investment manager of the both Sub-Funds is Amundi Asset management.

Fees directly charged to Amundi Funds Target Coupon amount to EUR 666,533.12 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Target Coupon share-classes:

			Ongoing charges	Performance fees
Target Coupon	EUR	Class A2 EUR AD (D)	1.04%	-
	EUR	Class F2 EUR AD (D)	1.65%	-
	EUR	Class G2 EUR AD (D)	1.25%	-
	EUR	Class I2 EUR AD (D)	0.56%	-
	EUR	Class M2 EUR AD (D)	0.66%	-
	EUR	Class Q-A4 EUR AD (D)	1.01%	-

Fees indirectly charged through fees accrued in the master fund (OR class) amount to 17,282.56 or 0.04% of the average NAV of the master fund (OR class) Amundi Revenus.
Amundi Funds Target Coupon also indirectly pays for fees of underlying funds held in the master fund.
The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

Amundi Funds Montpensier Great European Models SRI

The objective of the Sub-Fund Amundi Funds Montpensier Great European Models SRI is to achieve capital growth over the recommended holding period through investment in Sustainable Investments pursuant to Article 9 of the Disclosure Regulation. Specifically, the Sub-Fund invests as a feeder fund in the Montpensier GREAT EUROPEAN MODELS SRI fund (master fund) that seeks to outperform its benchmark index, the Stoxx Europe 600 (SXXR) index.

The master fund invests mainly in European equities and equity linked instruments.

Specifically, the Sub-Fund invests at least 85% of net assets in shares of the master fund (Y class).

The master fund is a SICAV that is constituted under French law and qualifies as a master fund under Directive 2009/65/EC.

The master fund integrates Sustainability Factors in its investment process as outlined in more detail in the Transparency Code which is available on the fund' dedicated page on the management company website, www.montpensier.com.

The portfolio of the master fund is exposed to at least 60% in equities from European Union countries. Investments in securities eligible to the French Plan d'Epargne Action will represent a minimum of 75% of the assets.

While complying with the above policies, the Sub-Fund may also be exposed

- up to 30% of its assets in equities of European countries that are not members of the European Economic Area;
- up to 10% of its assets in equities of emerging markets as defined by the master fund;
- up to 10% of its assets in equities of markets outside Europe;
- to interest rate risk up to 40% of the net assets, with a maximum of 20% of the assets in bonds and 10% in money market instruments;
- up to 10% of net assets in deposits;
- up to 10% of net assets in UCITS/UCIs.

Investments in equities of small-cap stocks will be limited to 20% of the assets.

There are no constraint on sector or geographical allocation within Europe, on currency or on ratings on these investments.

The master fund may include an exchange rate risk limited to 30% of the net assets, excluding the Euro or other currencies of the European Economic Area.

The master fund may use derivatives to reduce various risks and to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

The Stoxx Europe 600 (SXXR) index serves a posteriori as an indicator for assessing the Sub-Fund's performance.

The master fund is actively managed and there are no constraints relative to Stoxx Europe 600 (SXXR) index restraining portfolio construction.

The extra-financial approach implemented is presented in the SICAV's Transparency Code available on the website of the masterfund's investment manager. It is based on the integration of extrafinancial criteria as soon as the investment universe is defined, via an exclusion process in order to reduce the investment universe by at least 20% compared to the initial universe, in compliance with the French SRI label. In addition, all the stocks in the portfolio are analyzed according to a dual ESG and fundamental approach, the minimum required by the SRI label being 90% of stocks analyzed according to the ESG approach.

The extra-financial approach implemented is in line with a risk mitigation objective in terms of sustainability.

The Investment manager of the Sub-Funds are Amundi Asset Management (feeder) and Montpensier Finance (master fund).

Fees directly charged to Amundi Funds Montpensier Great European Models SRI amount to EUR 6,788.87 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Montpensier Great European Models SRI share-classes:

			Ongoing charges	Performance fees
Montpensier Great European Models SRI	EUR	Class A2 EUR (C)	2.74%	-
	EUR	Class A5 EUR (C)	1.82%	-
	EUR	Class E2 EUR (C)	2.56%	-
	EUR	Class F EUR (C)	3.23%	-
	EUR	Class G EUR (C)	2.88%	-
	EUR	Class I2 EUR (C)	1.81%	-
	EUR	Class R2 EUR (C)	1.85%	-

Fees indirectly charged through fees accrued in the master fund amount to EUR 1,530.63 or 0.60% of the average NAV of the master fund Montpensier GREAT EUROPEAN MODELS SRI fund.
Amundi Funds Montpensier Great European Models SRI also indirectly pays for fees of underlying funds held in the master fund.
The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

Amundi Funds Montpensier M Climate Solutions

The objective of the Sub-Fund Amundi Funds Montpensier M Climate Solutions is to achieve capital growth over the recommended holding period through investment in Sustainable Investments pursuant to Article 9 of the Disclosure Regulation.

Specifically, the Sub-Fund invests as a feeder fund in the Montpensier M Climate Solutions fund that seeks to share in the development of global equity markets by investing primarily in shares of companies whose initiatives or solutions contribute directly or indirectly to reducing the impacts of climate change, or in shares of

companies part of whose activity concerns trends and developments linked to the theme of the energy and climate transition.

The master fund invests mainly in equities around the world.

Specifically, the Sub-Fund invests at least 85% of net assets in shares of the master fund (Y class).

The master fund is a FCP constituted under French law and qualifies as a master fund under Directive 2009/65/EC.

The master fund invests at least 75% of its net assets in equities and similar instruments (like certificates of investment and convertible bonds) of companies around the world, in all business sectors and all geographical regions including up to 40% of the assets in emerging markets.

Instruments that are equivalent to equity may represent up to 25% of the net assets. There are no market capitalisation constraints for these investments.

While complying with the above policies, the Sub-Fund may also:

- be exposed to interest-rate risk up to 40% of the net assets with a maximum of 25% of the assets in bonds and 10% in money market instruments;
- invest up to 10% of its net assets in UCITS/UCIs; and
- hold deposits for up to 10% of its net assets.

There are no rating nor currency constraint on these investments.

The master fund makes use of derivatives to reduce various risks, to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit and equities).

The master fund is actively managed.

The reference to an index is only for subsequent comparison purposes.

The Stoxx Global 1800 (SXW1R) serves a posteriori as an indicator for assessing the Sub-Fund's performance.

The master fund's management strategy uses a dual approach to identify stocks:

- stock picking on the basis of non-financial criteria with the aim of identifying companies' involvement in the energy and ecological transition for climate. Certain activities, such as nuclear and fossil fuel energy will be excluded;
- completed by a fundamental analysis supported by a quantitative study based on financial ratios.

The Investment manager of the Sub-Funds are Amundi Asset Management (feeder fund) and Montpensier Finance (master fund).

Fees directly charged to Amundi Funds Montpensier M Climate Solutions amount to EUR 666,749.56 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Montpensier M Climate Solutions:

			Ongoing charges	Performance fees
Montpensier M Climate Solutions	EUR	Class A2 EUR (C)	1.56%	-
	EUR	Class A5 EUR (C)	0.82%	-
	EUR	Class E2 EUR (C)	1.38%	-
	EUR	Class F EUR (C)	2.23%	-
	EUR	Class G EUR (C)	1.55%	-
	EUR	Class I2 EUR (C)	0.64%	-
	EUR	Class R2 EUR (C)	0.68%	-

Fees indirectly charged through fees accrued in the master fund amount to EUR 301,139.29 or 0.45% of the average NAV of the master fund Montpensier M Climate Solutions fund.
Amundi Funds Montpensier M Climate Solutions also indirectly pays for fees of underlying funds held in the master fund.
The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

Amundi Funds Impact Green Bonds

The objective of the Sub-Fund Amundi Funds Impact Green Bonds is to achieve a combination of income and capital growth (total return) over the recommended holding period through investment in Sustainable Investments pursuant to Article 9 of the Disclosure Regulation.

Specifically, the Sub-Fund invests as a feeder fund in Amundi Responsible Investing - Impact Green Bonds (master fund) that seeks to provide performance linked to Sustainable Investments pursuant to Article 9 of the Disclosure Regulation, by investing in green bonds whose impact on the environment is positive, assessed on the basis of estimated greenhouse gas emissions avoided and using the tonnes of CO2 equivalent emissions (tCO2e) avoided as indicator.

The master fund invests mainly in OECD investment grade green bonds issued by any issuer around the world and denominated in any currency.

Non-Euro currency exposure is limited to 10% of net assets.

Specifically, the Sub-Fund invests at least 85% of net assets in shares of the master fund (OR-D class).

The Impact Green Bonds master fund is a Sub-Fund of the Amundi Responsible Investing SICAV constituted under French law and qualifies as a master fund under Directive 2009/65/EC.

The master fund may invest up to 100% of its net assets in all of the following types of green bonds traded on a regulated market and issued by governments, supra-national organizations, and private or public companies around the world, including up to 15% of the assets in emerging markets:

- fixed-rate and variable-rate bonds;
- indexed bonds: inflation, CMR (Constant Maturity Rate);
- subordinated securities issued by any type of bank, corporation or insurance company;
- Asset-Backed Securities (ABS) and Mortgage-Backed Securities (MBS) up to a maximum of 10% of net assets.

The master fund will invest a minimum of 50% of the net assets in green bonds from issuers with an ESG rating of between A and D.

At least 90% of the securities held in the portfolio are subject to a non-financial analysis.

The master fund may invest up to 15% of net assets in unrated or below investment grade securities.

The currency risk will be hedged up to a total exposure to currencies other than the euro of 10% of the net assets.

While complying with the above policies, the master fund may also invest:

- up to 30% of its net assets in money market instruments;
- up to 10% of net assets in UCITS/UCIs;
- in deposits;

The master fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on interest rates, credit and foreign exchange).

The master fund is actively managed. The Barclays MSCI Global Green Bond Index (coupons reinvested), hedged in euro (the "Index") serves a posteriori as an

indicator for assessing the master fund's performance.

There are no constraints relative to the Index restraining portfolio construction.

The master fund's sustainable investment is focused primarily on environmental objectives by investing in so-called "green bonds" which fund eligible projects (i) meeting the criteria and guidelines of the Green Bond Principles (as published by the ICMA) and (ii) for which the positive impact on energy transition and the environment of the projects it finances can be assessed.

The Investment manager of the both Sub-Funds is Amundi Asset Management.

Fees directly charged to Amundi Funds Impact Green Bonds amount to EUR 106,312.21 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Impact Green Bonds:

			Ongoing charges	Performance fees
Impact Green Bonds	EUR	Class A2 EUR (C)	1.08%	-
	EUR	Class E2 EUR (C)	0.88%	-
	EUR	Class F2 EUR (C)	1.52%	-
	EUR	Class G2 EUR (C)	1.20%	-
	EUR	Class I2 EUR (C)	0.34%	-
	EUR	Class I2 GBP (C)	0.32%	-
	EUR	Class J2 EUR (C)	0.28%	-
	EUR	Class J2 JPY Hgd (C)	0.26%	-
	EUR	Class J8 JPY Hgd (C)	0.27%	-
	EUR	Class R2 EUR (C)	0.64%	-
	EUR	Class R2 GBP (C)	0.63%	-

Fees indirectly charged through fees accrued in the master fund amount to EUR 0.00 or 0% of the average NAV of the master fund Amundi Responsible Investing - Impact Green Bond .
Amundi Funds Impact Green Bonds also indirectly pays for fees of underlying funds held in the master fund.
The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

20 MONEY MARKET SUB-FUNDS

From 20th March 2019 Amundi Funds Cash EUR and Amundi Funds Cash USD are compliant with the EU regulation 2017/1131 related to money market funds. Those 2 Sub-Funds belong to the category VNAV MMF as defined by the EU regulation.

21 EQUITY LINKED NOTES

The below Sub-Funds hold in the portfolio the following Equity Linked Notes, already included in the section Securities Portfolio as at 30/06/24:

■ Income Opportunities

Asset Description	Quantity / Amount	Currency	Market value (in Sub-Fund currency)
BNP PARIBAS ISSUANCE BV 0% 24/04/2025	276,800.00	USD	4,749,888.00
MIZUHO MARKETS PLC 14.85% 24/09/2024	250,300.00	USD	1,437,489.23
MIZUHO MARKETS PLC 11.13% 26/11/2024	48,900.00	USD	2,157,966.11
MIZUHO MARKETS PLC 9.77% 26/11/2024	47,900.00	USD	2,071,738.85
MIZUHO MARKETS PLC 0% 08/05/2025	58,300.00	USD	2,477,808.30
MIZUHO MARKETS PLC 15.31% 05/07/2024	20,200.00	USD	1,697,763.20
WELLS FARGO BANK NA 0% 03/02/2025	29,000.00	USD	2,170,360.00
BNP PARIBAS ISSUANCE BV 0% 27/03/2025	86,600.00	USD	3,571,384.00
BNP PARIBAS ISSUANCE BV 13.76% 26/08/2024	170,800.00	USD	2,434,785.69
BNP PARIBAS ISSUANCE BV 12.15% 24/09/2024	11,400.00	USD	1,721,247.93
BNP PARIBAS ISSUANCE BV 10.97% 24/09/2024	52,400.00	USD	1,934,738.75
BNP PARIBAS ARBITRAGE ISLAMIC ISSUANCE BV 25.25% 18/10/2024	13,900.00	USD	2,181,171.01
BNP PARIBAS ISSUANCE BV 18.17% 22/10/2024	21,500.00	USD	2,089,934.14
BNP PARIBAS ISSUANCE BV 13.72% 22/10/2024	40,500.00	USD	3,155,108.58
BNP PARIBAS ISSUANCE BV 14.02% 26/11/2024	61,900.00	USD	2,142,057.99
BNP PARIBAS ISSUANCE BV 11.19% 04/12/2024	109,100.00	USD	4,153,711.63
BNP PARIBAS ISSUANCE BV 13.70% 10/12/2024	77,600.00	USD	2,862,307.05
BNP PARIBAS ISSUANCE BV 0% 07/02/2025	30,000.00	USD	2,222,400.00
BNP PARIBAS ISSUANCE BV 0% 25/03/2025 USD (ISIN XS2732666313)	13,800.00	USD	2,444,394.00
BNP PARIBAS ISSUANCE BV 0% 25/03/2025 USD (ISIN XS2732666743)	80,200.00	USD	2,257,630.00
BNP PARIBAS ISSUANCE BV 0% 22/05/2025 USD (ISIN XS2773899757)	48,000.00	USD	3,248,160.00
BNP PARIBAS ISSUANCE BV 0% 22/05/2025 USD (ISIN XS2773899831)	76,800.00	USD	3,048,960.00
CANADIAN IMPERIAL BANK 0% 31/03/2025	579,200.00	USD	3,256,262.40
CANADIAN IMPERIAL BANK OF COMMERCE CANADA 14.15% 14/08/2024	20,500.00	USD	1,204,974.05

Asset Description	Quantity / Amount	Currency	Market value (in Sub-Fund currency)
CANADIAN IMPERIAL BANK 15.25% 20/08/2024	34,900.00	USD	2,590,124.05
CANADIAN IMPERIAL BANK 14.20% 04/12/2024	30,700.00	USD	1,896,713.58
CANADIAN IMPERIAL BANK 0% 12/05/2025	77,900.00	USD	3,209,012.60
CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 17/06/2025 USD (ISIN XS2841936011)	37,000.00	USD	1,972,729.00
CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 17/06/2025 USD (ISIN XS2841937258)	48,100.00	USD	2,018,372.20
CANADIAN IMPERIAL BK 0% 01/07/2025	50,600.00	USD	3,450,869.40
CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 01/07/2025	212,500.00	USD	2,965,225.00
CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 18/03/2025	209,400.00	USD	1,123,431.00
CITIGROUP GLOBAL MARKETS INC 18.72% 12/11/2024	42,300.00	USD	4,475,301.92
CITIGROUP GLOBAL MARKETS INC 14.01% 26/11/2024	54,800.00	USD	2,160,863.76
CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 30/01/2025 USD (ISIN XS2660388799)	20,200.00	USD	1,058,783.00
CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 30/01/2025 USD (ISIN XS2660399481)	56,200.00	USD	2,309,258.00
CITIGROUP GLOBAL MARKETS INC 0% 25/02/2025	27,900.00	USD	2,084,409.00
CITIGROUP GLOBAL MARKET LTD 10.96% 23/07/2024	117,100.00	USD	4,477,123.49
CITIGROUP GLOBAL MARKETS INC 10.81% 24/09/2024	100,300.00	USD	3,821,557.63
CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 12/02/2025	12,800.00	USD	2,265,280.00
CITIGROUP GLOBAL MARKET LTD 0% 11/02/2025 USD (ISIN XS2660391660)	5,800.00	USD	2,135,241.00
CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 08/04/2025	53,800.00	USD	2,475,876.00
CITIGROUP GLOBAL MARKET LTD 0% 11/02/2025 USD (ISIN XS2660395224)	21,300.00	USD	2,097,624.00
CITIGROUP GLOBAL MARKETS INC 0% 20/08/2024	29,400.00	USD	2,165,163.00
CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 06/06/2025	80,500.00	USD	3,321,027.50
CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 10/04/2025	102,000.00	USD	4,693,020.00
CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 09/07/2025	24,300.00	USD	1,386,315.00
GOLDMAN SACHS INTERNATIONAL 0% 02/06/2025	82,100.00	USD	2,496,661.00
GOLDMAN SACHS INTERNATIONAL 0% 08/05/2025	23,400.00	USD	3,772,431.00
GOLDMAN SACHS INTERNATIONAL 0% 01/07/2025 USD (ISIN XS2449841001)	25,900.00	USD	1,536,776.50
GOLDMAN SACHS INTERNATIONAL 0% 01/07/2025 USD (ISIN XS2449841779)	53,500.00	USD	1,596,440.00
GOLDMAN SACHS INTERNATIONAL 0% 29/04/2025	10,400.00	USD	2,534,376.00
JP MORGAN 11.86% 11/12/2024	113,800.00	USD	1,900,293.35
JP MORGAN STRUCTURED PRODUCTS BV 11.69% 24/09/2024	263,200.00	USD	3,879,694.51
JP MORGAN STRUCTURED PRODUCTS BV 13.47% 11/12/2024	34,400.00	USD	1,986,855.40
JP MORGAN STRUCTURED PRODUCTS BV 0% 13/02/2025	35,500.00	USD	2,144,842.55
JP MORGAN STRUCTURED PRODUCTS BV 0% 07/03/2025	59,000.00	USD	3,734,523.00
JP MORGAN CHASE BANK NA 12.53% 24/09/2024	335,800.00	USD	4,977,260.29
JP MORGAN CHASE COMMERCIAL MTGE SEC TRUST 2018 PHH 0% 21/10/2024	13,400.00	USD	1,896,850.40
JP MORGAN STRUCTURED PRODUCTS BV 15.36% 05/12/2024	32,200.00	USD	4,340,302.40
JP MORGAN STRUCTURED PRODUCTS BV 0% 27/03/2025	225,800.00	USD	3,565,382.00
JP MORGAN STRUCTURED PRODUCTS BV 11.81% 23/07/2024	313,300.00	USD	4,611,713.50
JP MORGAN STRUCTURED PRODUCTS BV 12.49% 04/12/2024	457,200.00	USD	7,489,256.04
JP MORGAN STRUCTURED PRODUCTS BV 14.13% 13/11/2024	51,300.00	USD	2,879,458.95
MERRILL LYNCH BV 0% 25/03/2025	16,100.00	USD	1,085,945.00
MERRILL LYNCH BV 0% 21/03/2025	55,200.00	USD	2,416,380.00
MERRILL LYNCH BV 9.50% 26/11/2024	24,400.00	USD	7,436,308.70
MERRILL LYNCH BV 0% 05/06/2025 USD (ISIN XS2625121772)	152,500.00	USD	6,427,112.50
MERRILL LYNCH BV 0% 05/06/2025 USD (ISIN XS2625121855)	149,900.00	USD	2,526,564.50
MIZUHO MARKETS PLC 0% 30/04/2025 USD (ISIN XS2771446205)	8,600.00	USD	2,763,627.20
MIZUHO MARKETS PLC 9.50% 23/07/2024	26,200.00	USD	1,881,302.59
MIZUHO MARKETS PLC 15.50% 12/11/2024	27,300.00	USD	2,894,027.56
MIZUHO FINANCIAL GROUP CAYMAN LTD 13.80% 19/11/2024	34,300.00	USD	1,936,681.76
MIZUHO MARKETS PLC 9.28% 26/11/2024	28,600.00	USD	2,136,116.13
MIZUHO FINANCE CAYMAN LTD 0% 07/02/2025	14,900.00	USD	2,084,569.60
MIZUHO MARKETS PLC 0% 10/03/2025	47,800.00	USD	2,418,345.40

Asset Description	Quantity / Amount	Currency	Market value (in Sub-Fund currency)
MIZUHO MARKETS PLC 0% 18/03/2025	38,900.00	USD	566,267.30
MIZUHO MARKETS PLC 0% 30/04/2025 USD (ISIN XS2771446031)	26,700.00	USD	2,428,818.90
MIZUHO MARKETS PLC 0% 11/04/2025	226,500.00	USD	3,644,838.00
MIZUHO MARKETS PLC 0% 25/03/2025	41,600.00	USD	3,624,400.00
MIZUHO MARKETS PLC 0% 06/06/2025	211,200.00	USD	3,348,364.80
MIZUHO MARKETS PLC 9.65% 08/08/2024	27,200.00	USD	1,927,389.02
ROYAL BANK OF CANADA 20.37% 05/07/2024	121,200.00	USD	1,503,732.98
ROYAL BANK OF CANADA 8.45% 03/10/2024	5,600.00	USD	2,123,506.10
ROYAL BANK OF CANADA 17.40% 08/11/2024	19,800.00	USD	2,144,961.26
ROYAL BANK OF CANADA 9.58% 05/07/2024	61,700.00	USD	3,585,050.39
ROYAL BANK OF CANADA 20.57% 05/07/2024	297,000.00	USD	1,770,710.23
THE TORONTO DOMINION BANK 17.31% 12/08/2024	14,000.00	USD	1,740,354.17
THE TORONTO DOMINION BANK CANADA 0% 23/07/2024	44,000.00	USD	1,235,300.00
THE TORONTO DOMINION BANK CANADA 10.07% 20/02/2025	12,600.00	USD	2,267,711.15
THE TORONTO DOMINION BANK CANADA 21.30% 22/10/2024	8,700.00	USD	1,390,063.25
THE TORONTO DOMINION BANK CANADA 14.97% 22/10/2024	164,400.00	USD	9,504,417.75
THE TORONTO DOMINION BANK CANADA 18.43% 27/01/2025	63,400.00	USD	2,280,308.40
TORONTO DOMINION BANK 0% 24/02/2025	16,200.00	USD	1,235,250.00
THE TORONTO DOMINION BANK CANADA 0% 06/06/2025	22,600.00	USD	3,807,648.00
THE TORONTO DOMINION BANK CANADA 0% 20/08/2024	18,800.00	USD	680,184.00
THE TORONTO DOMINION BANK CANADA 0% 25/03/2025	207,300.00	USD	1,172,281.50
WELLS FARGO BANK NA 0% 10/06/2025	53,800.00	USD	3,251,134.00
WELLS FARGO BANK NATIONAL ASSOCIATION 0% 24/04/2025	100,800.00	USD	4,692,240.00
WELLS FARGO BANK NATIONAL ASSOCIATION 15.50% 10/04/2025	18,800.00	USD	2,403,601.88
WELLS FARGO BANK NA 0% 10/04/2025 USD (ISIN US95002A2125)	3,000.00	USD	973,770.00
WELLS FARGO BANK NA 0% 10/04/2025 USD (ISIN US95002A2208)	20,700.00	USD	3,717,099.00
WELLS FARGO BANK NA 0% 25/03/2025	37,600.00	USD	2,459,416.00
WELLS FARGO BANK NATIONAL ASSOCIATION 11.98% 21/03/2025	370,600.00	USD	6,023,592.74
WELLS FARGO BANK NA 0% 18/03/2035	34,000.00	USD	2,120,240.00
WELLS FARGO BANK NA 0% 25/02/2025	28,500.00	USD	3,535,140.00
WELLS FARGO BANK NATIONAL ASSOCIATION 0% 19/02/2025	38,000.00	USD	2,181,200.00
WELLS FARGO BANK NATIONAL ASSOCIATION 0% 07/02/2025	18,900.00	USD	2,299,563.00
WELLS FARGO BANK NA 0% 07/02/2025	34,600.00	USD	2,079,114.00
WELLS FARGO BANK NA 0% 30/01/2025 USD (ISIN US95002A3784)	13,800.00	USD	2,303,496.00
WELLS FARGO BANK NA 0% 30/01/2025 USD (ISIN US95002A3867)	31,800.00	USD	1,937,256.00
WELLS FARGO BANK NA 16.15% 28/01/2025	19,200.00	USD	3,150,528.00
			307,304,606.69

22 RECEPTION AND TRANSMISSION OF ORDERS FEES

Reception and transmission of orders fees are:
- paid to Amundi Intermediation or to Amundi (UK) Ltd, for their services rendered to Sub-Funds managed by Amundi which consist in centralizing orders and in supporting their best execution.
- accrued daily and paid quarterly on the basis of the transactions handled by Amundi's related parties.

Compared to an investment manager negotiating transactions on his own, the centralization of order enables namely to negotiate better prices with the brokers thanks to an increase of transactions volume, to have access to a larger number of brokers and to more market information, to benefit from the know-how of trading specialists and dedicated trading controllers.
These fees are recorded under caption "Reception and transmission of orders fees" in the Statement of Operations and Changes in Net Assets.

23 OPERATION WITH RELATED PARTIES

The related parties, in their capacity as brokers, may also carry out operations or invest in currencies or other financial products on behalf of each Sub-Fund for which the related parties act as broker or on their own behalf or as counterpart for their clients, including cases where the related parties or their clients are able to carry out transactions on their own behalf at the same time as on behalf of each Sub-Fund. The transactions as listed on the table have been entered into ordinary course of business and on normal commercial terms.

The Fund considers that the commissions, premiums and reductions billed by related parties will be competitive, even though it is in the interest of the related parties to obtain favourable commission rates, together with premiums and reductions for each Sub-Fund.

During the year, transactions for a total amount of EUR 21,717,646,048.80 i.e. 8.59% of the total transactions carried out over the year, were carried out by such related parties.

During the year ended on 30 June 2024, Amundi Funds carried out transactions with related parties amounting to:

	Currency	Sub-funds	Total transactions with related parties	Percentage of transactions with related parties	Total commissions with related parties	Average commission rate
Equities	USD	Climate Transition Global Equity	-	0.00%	-	0.00%
	EUR	Euroland Equity	3,460,686,645.90	37.70%	7,900.15	0.00%
	EUR	European Equity ESG Improvers	7,183,382.23	0.72%	718.40	0.01%
	EUR	Euroland Equity Small Cap	191,414,492.06	33.91%	3,388.60	0.00%
	EUR	European Equity	93,192.91	0.09%	9.29	0.01%
	EUR	Europe Ex UK Equity	-	0.00%	-	0.00%
	EUR	European Equity Green Technology	2,738,183.52	1.19%	273.85	0.01%
	EUR	European Equity Value	65,230,853.09	3.32%	12,625.12	0.02%
	EUR	European Equity Income ESG	4,560,783.86	0.82%	456.12	0.01%
	EUR	European Equity Small Cap	10,630,198.48	4.30%	1,872.81	0.02%
	JPY	Equity Japan Target	-	0.00%	-	0.00%
	EUR	Global Ecology ESG	53,150,979.84	1.11%	5,614.20	0.01%
	USD	Global Equity ESG Improvers	163,743.33	0.11%	49.14	0.03%
	USD	Net Zero Ambition Global Equity	-	0.00%	-	0.00%
	USD	Global Equity Income ESG	1,316,527,937.12	49.25%	4,572.81	0.00%
	JPY	Japan Equity Engagement	-	0.00%	-	0.00%
	JPY	Japan Equity Value	-	0.00%	-	0.00%
	EUR	Montpensier Great European Models SRI	246,569.59	100.00%	-	0.00%
	EUR	Montpensier M Climate Solutions	62,551,401.53	100.00%	-	0.00%
	EUR	Global Equity	-	0.00%	-	0.00%
	USD	US Equity Dividend Growth	4,599,730.98	0.78%	3,369.26	0.07%
	USD	US Equity ESG Improvers	1,613,745.20	0.47%	1,753.92	0.11%
	EUR	US Equity Fundamental Growth	-	0.00%	-	0.00%
	USD	Pioneer US Equity Mid Cap	-	0.00%	-	0.00%
	EUR	US Equity Research	394,783.58	0.07%	283.94	0.07%
	EUR	US Equity Research Value	471,585.66	0.02%	682.79	0.14%
	USD	Polen Capital Global Growth	-	0.00%	-	0.00%
	EUR	Net Zero Ambition Top European Players	68,290,264.03	8.93%	4,309.16	0.01%
	EUR	US Pioneer Fund	70,110,347.74	1.81%	25,670.46	0.04%
	USD	Asia Equity Focus	272,979.94	0.20%	-	0.00%
	USD	China A Shares	-	0.00%	-	0.00%
	EUR	China Equity	568,946.67	0.14%	56.90	0.01%
	EUR	Emerging Europe Middle East And Africa	4,156,316.30	9.90%	847.48	0.02%
	USD	Emerging Markets Equity Focus	1,591,552,308.42	40.83%	11,009.31	0.00%
	USD	Emerging Markets Equity Focus Ex China	978,972.16	1.40%	195.79	0.04%
	USD	Emerging Markets Equity ESG Improvers	1,333,686.48	0.82%	357.73	0.03%
	USD	Emerging World Equity	571,656,936.35	36.38%	3,163.28	0.00%
	USD	Latin America Equity	103,187,710.81	51.31%	3,368.58	0.00%
	USD	Equity MENA	16,493,924.95	13.81%	66.18	0.00%
	USD	Net Zero Ambition Emerging Markets Equity	5,858,691.97	42.56%	7.71	0.00%
	USD	New Silk Road	15,568,074.12	3.30%	2,916.25	0.02%
	EUR	Russian Equity	-	0.00%	-	0.00%
	USD	SBI FM India Equity	-	0.00%	-	0.00%
	EUR	Euroland Equity Dynamic Multi Factors	97,806,612.24	9.96%	1,465.55	0.00%
	EUR	Euroland Equity Risk Parity	19,887,658.38	4.39%	1,987.88	0.01%
	EUR	European Equity Conservative	-	0.00%	-	0.00%
	EUR	European Equity Dynamic Multi Factors	21,785,054.45	9.99%	469.54	0.00%
	EUR	European Equity Risk Parity	1,568,551.27	1.63%	156.74	0.01%
	USD	Global Equity Conservative	93,930,368.22	16.62%	111.41	0.00%
	USD	Global Equity Dynamic Multi factors	384,672.28	0.14%	38.46	0.01%
Bonds	EUR	European Convertible Bond	26,070,106.04	43.02%	18.86	0.00%
	EUR	Montpensier Global Convertible Bond	7,127,837.20	9.52%	-	0.00%
	EUR	Euro Aggregate Bond	924,514,955.80	40.31%	-	0.00%
	EUR	Euro Corporate ESG Bond	936,804,238.31	22.28%	-	0.00%
	EUR	Euro Corporate Short Term Impact Green Bond	28,343,432.56	9.15%	-	0.00%
	EUR	Euro Government Bond	385,703,127.87	46.13%	-	0.00%
	EUR	Euro Inflation Bond	62,400,842.80	39.93%	-	0.00%
	EUR	Strategic Bond	28,989,762.72	1.82%	71.88	0.00%
	EUR	Euro High Yield Bond	341,515,270.94	54.12%	-	0.00%
	EUR	Euro High Yield Short Term Bond	258,477,277.02	54.14%	-	0.00%
	EUR	Global Subordinated Bond	31,711,159.72	3.35%	-	0.00%
	EUR	Pioneer Global High Yield Bond	-	0.00%	-	0.00%
	USD	Global High Yield ESG Improvers Bond	-	0.00%	-	0.00%
	EUR	US High Yield Bond	-	0.00%	-	0.00%
	EUR	European Subordinated Bond ESG	1,317,765,511.23	26.87%	-	0.00%
	USD	Global Aggregate Bond	509,125,611.40	1.95%	-	0.00%
	USD	Global Bond	13,968,541.85	2.52%	-	0.00%
	USD	Global Corporate Bond	23,034,156.75	1.49%	-	0.00%

	Currency	Sub-funds	Total transactions with related parties	Percentage of transactions with related parties	Total commissions with related parties	Average commission rate
	USD	Global Corporate ESG Improvers Bond	3,306,231.12	1.66%	-	0.00%
	USD	Net Zero Ambition Global Corporate Bond	1,284,586.73	0.43%	-	0.00%
	USD	Global High Yield Bond	-	0.00%	-	0.00%
	EUR	Global Inflation Short Duration Bond	98,683,918.74	41.78%	-	0.00%
	USD	Global Short Term Bond	8,342,860.51	3.60%	-	0.00%
	EUR	Global Total Return Bond	16,052,438.71	100.00%	-	0.00%
	EUR	Impact Green Bonds	9,116,885.24	100.00%	-	0.00%
	EUR	Optimal Yield	3,846,635.17	2.14%	-	0.00%
	EUR	Optimal Yield Short Term	1,684,637.71	1.33%	-	0.00%
	EUR	Strategic Income	-	0.00%	-	0.00%
	USD	Net Zero Ambition US Corporate Bond	-	0.00%	-	0.00%
	EUR	US Bond	-	0.00%	-	0.00%
	USD	US Corporate Bond	-	0.00%	-	0.00%
	EUR	US Short Term Bond	-	0.00%	-	0.00%
	USD	Asia Income ESG Bond	1,983,685.48	2.47%	-	0.00%
	USD	China RMB Aggregate Bond	-	0.00%	-	0.00%
	EUR	Emerging Markets Blended Bond	181,751,485.04	2.29%	-	0.00%
	EUR	Emerging Markets Bond	764,511,871.01	7.45%	-	0.00%
	USD	Emerging Markets Corporate Bond	24,581,104.73	3.53%	-	0.00%
	USD	Emerging Markets Green Bond	2,423,009.19	1.52%	-	0.00%
	EUR	Emerging Markets Corporate High Yield Bond	3,340,420.80	2.11%	-	0.00%
	EUR	Emerging Markets Hard Currency Bond	66,699,131.64	5.44%	-	0.00%
	EUR	Emerging Markets Local Currency Bond	2,999,268.79	0.23%	-	0.00%
	USD	Emerging Markets Short Term Bond	8,099,373.53	1.47%	7.03	0.00%
Multi-Asset	USD	Asia Multi-Asset Target Income	212,600.70	0.63%	-	0.00%
	EUR	Euro Multi-Asset Target Income	27,464,264.95	4.26%	64.05	0.00%
	EUR	Global Multi-Asset	58,451,866.27	6.19%	6,651.53	0.01%
	EUR	Global Multi-Asset Conservative	231,838,158.28	5.10%	295.02	0.00%
	USD	Global Multi-Asset Target Income	19,595,806.03	2.84%	105.03	0.00%
	EUR	Net Zero Ambition Multi-Asset	108,506,517.22	31.55%	284.65	0.00%
	EUR	Multi-Asset Real Return	84,253,100.73	22.74%	60.75	0.00%
	EUR	Multi-Asset Sustainable Future	37,874,603.11	6.42%	132.92	0.00%
	USD	Pioneer Flexible Opportunities	-	0.00%	-	0.00%
	USD	Income Opportunities	-	0.00%	-	0.00%
	USD	Real Assets Target Income	47,314,129.26	22.50%	553.74	0.00%
	EUR	Target Coupon	26,339,546.08	100.00%	-	0.00%
Absolute	EUR	Absolute Return Credit	1,896,166.13	1.76%	-	0.00%
	EUR	Absolute Return Multi-Strategy	167,932,034.67	4.90%	2,267.03	0.00%
	EUR	Absolute Return Global Opportunities Bond	83,149,545.86	9.36%	-	0.00%
	USD	Quantitative Global Absolute Return Bond	8,008,711.89	5.74%	-	0.00%
	EUR	Global Macro Bonds & Currencies	7,248,394.07	6.33%	-	0.00%
	EUR	Global Macro Bonds & Currencies Low Vol	7,401,615.95	16.21%	-	0.00%
	EUR	Absolute Return Forex	26,965,778.32	13.48%	-	0.00%
	EUR	Multi-Strategy Growth	233,715,203.96	5.36%	3,597.81	0.00%
	EUR	Volatility Euro	283,320,484.67	11.14%	-	0.00%
	USD	Volatility World	921,991,145.18	27.61%	-	0.00%
Protected	EUR	Protect 90	497,171,820.25	50.96%	-	0.00%
Cash	EUR	Cash Euro	3,953,523,389.22	5.46%	-	0.00%
	USD	Cash USD	1,429,689,450.13	11.62%	-	0.00%

24 SOFT DOLLARS COMMISSIONS

The Investment Managers of the concerned Sub-Funds have entered into soft commission arrangements with brokers under which certain goods and services used to support the investment decision making and are of demonstrable benefits to the Sub-Funds were received by the Investment Managers. The goods and services are paid for by the brokers out of commission they received and the Investment Managers do not make direct payment for these services. The goods and services utilised for the Fund include market analysis: data and quotation services, performance measurement and computer hardware and software incidental to the above goods and services; clearing and custodian services and investment related publications.

The following Sub-Funds have entered into soft commissions agreements:

Climate Transition Global Equity
Equity Japan Target
Japan Equity Value
Global Equity
US Equity Dividend Growth
US Equity ESG Improvers
US Equity Fundamental Growth
Pioneer US Equity Mid Cap
US Equity Research
US Equity Research Value
US Pioneer Fund
Strategic Income
US Bond
Pioneer Flexible Opportunities
Income Opportunities

25 DIVIDENDS

The Fund distributed the following dividends per share during the financial year under review:

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
Euroland Equity	A EUR AD (D)	EUR	LU1883303718	20/09/2023	25/09/2023	0.7200
	A USD AD (D)	USD	LU1883303981	20/09/2023	25/09/2023	0.0900
	I EUR AD (D)	EUR	LU1880392193	20/09/2023	25/09/2023	26.8800
	I2 EUR AD (D)	EUR	LU1883304955	20/09/2023	25/09/2023	38.3200
	Z EUR AD (D)	EUR	LU1880392789	20/09/2023	25/09/2023	28.9100
Euroland Equity Small Cap	A EUR AD (D)	EUR	LU0568607385	20/09/2023	25/09/2023	1.3100
	I EUR AD (D)	EUR	LU0568606908	20/09/2023	25/09/2023	22.3500
	Z EUR AD (D)	EUR	LU1638831393	20/09/2023	25/09/2023	19.6100
European Equity Green Technology	A EUR AD (D)	EUR	LU2085676919	20/09/2023	25/09/2023	0.2500
	R EUR AD (D)	EUR	LU2359307811	20/09/2023	25/09/2023	0.5000
European Equity Value	A EUR AD (D)	EUR	LU1883314327	20/09/2023	25/09/2023	1.5600
	A EUR QD (D)	EUR	LU1883314673	28/03/2024	04/04/2024	0.1788
				28/06/2024	03/07/2024	1.1802
	I2 EUR AD (D)	EUR	LU2490079600	20/09/2023	25/09/2023	37.6300
	J2 EUR AD (D)	EUR	LU1883315720	20/09/2023	25/09/2023	37.4700
	J2 USD QD (D)	USD	LU2819203915	28/06/2024	03/07/2024	1.9540
	J3 GBP AD (D)	GBP	LU2052287054	20/09/2023	25/09/2023	36.6900
	R3 GBP AD (D)	GBP	LU2259108558	20/09/2023	25/09/2023	0.3700
European Equity Income ESG	A2 AUD HGD QTI (D)	AUD	LU1883310846	26/07/2023	31/07/2023	0.3518
				26/10/2023	31/10/2023	0.3518
				26/01/2024	31/01/2024	0.4704
				25/04/2024	30/04/2024	0.4704
	A2 CHF HGD SATI (D)	CHF	LU1883310929	26/07/2023	31/07/2023	0.5600
				26/01/2024	31/01/2024	0.7320
	A2 CZK HGD SATI (D)	CZK	LU1883311141	26/07/2023	31/07/2023	17.9856
				26/01/2024	31/01/2024	24.8342
	A2 EUR HGD QTI (D)	EUR	LU1883311497	26/07/2023	31/07/2023	0.3629
				26/10/2023	31/10/2023	0.3629
				26/01/2024	31/01/2024	0.4840
	A2 EUR MTI (D)	EUR	LU1883311570	26/07/2023	31/07/2023	0.1240
				28/08/2023	31/08/2023	0.1240
				26/09/2023	29/09/2023	0.1240
				26/10/2023	31/10/2023	0.1240
				27/11/2023	30/11/2023	0.1240
				22/12/2023	29/12/2023	0.1240
				26/01/2024	31/01/2024	0.1669
				26/02/2024	29/02/2024	0.1669
				25/03/2024	28/03/2024	0.1669
				25/04/2024	30/04/2024	0.1669
				28/05/2024	31/05/2024	0.1669
				25/06/2024	28/06/2024	0.1669
	A2 EUR SATI (D)	EUR	LU1883311653	26/07/2023	31/07/2023	0.8164
				26/01/2024	31/01/2024	1.0990
	A2 SGD HGD QTI (D)	SGD	LU1883311737	26/07/2023	31/07/2023	0.3501
				26/10/2023	31/10/2023	0.3501
				26/01/2024	31/01/2024	0.4698
				25/04/2024	30/04/2024	0.4698
	A2 USD HGD QTI (D)	USD	LU1883311810	26/07/2023	31/07/2023	0.3550
				26/10/2023	31/10/2023	0.3550
				26/01/2024	31/01/2024	0.4839
				25/04/2024	30/04/2024	0.4839
	C EUR SATI (D)	EUR	LU1883312115	26/07/2023	31/07/2023	0.5803
				26/01/2024	31/01/2024	0.7734
	E2 EUR SATI (D)	EUR	LU1883312388	26/07/2023	31/07/2023	0.0815
				26/01/2024	31/01/2024	0.1097

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	G2 EUR SATI (D)	EUR	LU1883312461	26/07/2023	31/07/2023	0.0705
				26/01/2024	31/01/2024	0.0946
	H EUR SATI (D)	EUR	LU1998915372	26/07/2023	31/07/2023	18.8515
	I2 EUR HGD SATI (D)	EUR	LU1883312628	26/07/2023	31/07/2023	15.5920
				26/01/2024	31/01/2024	21.0152
	I2 EUR SATI (D)	EUR	LU1883312891	26/07/2023	31/07/2023	18.4126
				26/01/2024	31/01/2024	25.0416
	J2 EUR ATI (D)	EUR	LU1883313196	26/01/2024	31/01/2024	45.9260
	M2 EUR SATI (D)	EUR	LU1883313436	26/07/2023	31/07/2023	15.5157
				26/01/2024	31/01/2024	21.0806
	R2 EUR SATI (D)	EUR	LU1883313600	26/07/2023	31/07/2023	0.6862
				26/01/2024	31/01/2024	0.9292
	R2 GBP SATI (D)	GBP	LU1883313782	26/07/2023	31/07/2023	0.5950
				26/01/2024	31/01/2024	0.7864
	R2 USD HGD SATI (D)	USD	LU1883313949	26/07/2023	31/07/2023	0.7116
				26/01/2024	31/01/2024	0.9756
	R2 USD SATI (D)	USD	LU1883314087	26/07/2023	31/07/2023	0.7121
				26/01/2024	31/01/2024	0.9990
European Equity Small Cap	A EUR AD (D)	EUR	LU1880395964	20/09/2023	25/09/2023	0.3400
	R EUR AD (D)	EUR	LU1880397077	20/09/2023	25/09/2023	0.8300
	Z EUR AD (D)	EUR	LU1880397408	20/09/2023	25/09/2023	22.3400
Equity Japan Target	A EUR AD (D)	EUR	LU0568583776	20/09/2023	25/09/2023	0.8000
	A JPY AD (D)	JPY	LU0568583263	20/09/2023	25/09/2023	108.0000
	I2 GBP QD (D)	GBP	LU2031983617	29/09/2023	04/10/2023	7.8380
				28/03/2024	04/04/2024	8.1940
Global Ecology ESG	A2 USD MTD3 (D)	USD	LU2391858789	03/07/2023	06/07/2023	0.1667
				01/08/2023	04/08/2023	0.1667
				01/09/2023	06/09/2023	0.1667
				02/10/2023	05/10/2023	0.1667
				02/11/2023	07/11/2023	0.1667
				01/12/2023	06/12/2023	0.1667
				02/01/2024	05/01/2024	0.1667
				01/02/2024	06/02/2024	0.1667
				01/03/2024	06/03/2024	0.1667
				02/04/2024	05/04/2024	0.1667
				02/05/2024	07/05/2024	0.1667
				03/06/2024	06/06/2024	0.1667
	A2 ZAR HGD MTD3 (D)	ZAR	LU2391858862	03/07/2023	06/07/2023	6.6667
				01/08/2023	04/08/2023	6.6667
				01/09/2023	06/09/2023	6.6667
				02/10/2023	05/10/2023	6.6667
				02/11/2023	07/11/2023	6.6667
				01/12/2023	06/12/2023	6.6667
				02/01/2024	05/01/2024	6.6667
				01/02/2024	06/02/2024	6.6667
				01/03/2024	06/03/2024	6.6667
				02/04/2024	05/04/2024	6.6667
				02/05/2024	07/05/2024	6.6667
				03/06/2024	06/06/2024	6.6667
	H EUR QD (D)	EUR	LU2305762549	29/09/2023	04/10/2023	1.9000
				29/12/2023	04/01/2024	2.3200
				28/03/2024	04/04/2024	3.2700
				28/06/2024	03/07/2024	9.0900
	I2 EUR AD (D)	EUR	LU1883320134	20/09/2023	25/09/2023	12.8200
	M2 EUR QD (D)	EUR	LU2279408673	29/09/2023	04/10/2023	0.4763
				29/12/2023	04/01/2024	0.8800
				28/03/2024	04/04/2024	1.3900
				28/06/2024	03/07/2024	7.0066

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	U USD MTD3 (D)	USD	LU2391858516	03/07/2023	06/07/2023	0.1667
				01/08/2023	04/08/2023	0.1667
				01/09/2023	06/09/2023	0.1667
				02/10/2023	05/10/2023	0.1667
				02/11/2023	07/11/2023	0.1667
				01/12/2023	06/12/2023	0.1667
				02/01/2024	05/01/2024	0.1667
				01/02/2024	06/02/2024	0.1667
				01/03/2024	06/03/2024	0.1667
				02/04/2024	05/04/2024	0.1667
				02/05/2024	07/05/2024	0.1667
				03/06/2024	06/06/2024	0.1667
	U ZAR HGD MTD3 (D)	ZAR	LU2391858607	03/07/2023	06/07/2023	6.6667
				01/08/2023	04/08/2023	6.6667
				01/09/2023	06/09/2023	6.6667
				02/10/2023	05/10/2023	6.6667
				02/11/2023	07/11/2023	6.6667
				01/12/2023	06/12/2023	6.6667
				02/01/2024	05/01/2024	6.6667
				01/02/2024	06/02/2024	6.6667
				01/03/2024	06/03/2024	6.6667
				02/04/2024	05/04/2024	6.6667
				02/05/2024	07/05/2024	6.6667
				03/06/2024	06/06/2024	6.6667
Global Equity Income ESG	A2 CZK HGD QTI (D)	CZK	LU1883320720	26/07/2023	31/07/2023	9.0538
				26/10/2023	31/10/2023	9.0538
				26/01/2024	31/01/2024	10.5068
				25/04/2024	30/04/2024	10.5068
	A2 EUR MTI (D)	EUR	LU1883321025	26/07/2023	31/07/2023	0.1645
				28/08/2023	31/08/2023	0.1645
				26/09/2023	29/09/2023	0.1645
				26/10/2023	31/10/2023	0.1645
				27/11/2023	30/11/2023	0.1645
				22/12/2023	29/12/2023	0.1645
				26/01/2024	31/01/2024	0.1810
				26/02/2024	29/02/2024	0.1810
				25/03/2024	28/03/2024	0.1810
				25/04/2024	30/04/2024	0.1810
				28/05/2024	31/05/2024	0.1810
				25/06/2024	28/06/2024	0.1810
	A2 EUR QTI (D)	EUR	LU1883321298	26/07/2023	31/07/2023	0.5109
				26/10/2023	31/10/2023	0.5109
				26/01/2024	31/01/2024	0.5621
				25/04/2024	30/04/2024	0.5621
	A2 USD MTD3 (D)	USD	LU2596443726	02/04/2024	05/04/2024	0.3750
				02/05/2024	07/05/2024	0.3750
				03/06/2024	06/06/2024	0.3750
	A2 USD MTI (D)	USD	LU1883321454	26/07/2023	31/07/2023	0.1450
				28/08/2023	31/08/2023	0.1450
				26/09/2023	29/09/2023	0.1450
				26/10/2023	31/10/2023	0.1450
				27/11/2023	30/11/2023	0.1450
				22/12/2023	29/12/2023	0.1450
				26/01/2024	31/01/2024	0.1653
				26/02/2024	29/02/2024	0.1653
				25/03/2024	28/03/2024	0.1653
				25/04/2024	30/04/2024	0.1653
				28/05/2024	31/05/2024	0.1653

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				25/06/2024	28/06/2024	0.1653
	A2 USD QTI (D)	USD	LU1883321538	26/07/2023	31/07/2023	0.5436
				26/10/2023	31/10/2023	0.5436
				26/01/2024	31/01/2024	0.6194
				25/04/2024	30/04/2024	0.6194
	C USD QTI (D)	USD	LU1883321702	26/07/2023	31/07/2023	0.4761
				26/10/2023	31/10/2023	0.4761
				26/01/2024	31/01/2024	0.5370
				25/04/2024	30/04/2024	0.5370
	E2 EUR QTI (D)	EUR	LU1883321967	26/07/2023	31/07/2023	0.0408
				26/10/2023	31/10/2023	0.0408
				26/01/2024	31/01/2024	0.0449
				25/04/2024	30/04/2024	0.0449
	E2 EUR SATI (D)	EUR	LU1883322007	26/07/2023	31/07/2023	0.0918
				26/01/2024	31/01/2024	0.1011
	G2 EUR SATI (D)	EUR	LU1883322775	26/07/2023	31/07/2023	0.0935
				26/01/2024	31/01/2024	0.1027
	H EUR QTI (D)	EUR	LU1998915612	26/07/2023	31/07/2023	10.8615
				26/10/2023	31/10/2023	10.8615
	I2 EUR QTI (D)	EUR	LU1883323070	26/07/2023	31/07/2023	10.1303
				26/10/2023	31/10/2023	10.1303
				26/01/2024	31/01/2024	11.2622
				25/04/2024	30/04/2024	11.2622
	M2 EUR HGD QTI (D)	EUR	LU1883323310	26/07/2023	31/07/2023	7.5636
				26/10/2023	31/10/2023	7.5636
				26/01/2024	31/01/2024	8.5595
				25/04/2024	30/04/2024	8.5595
	M2 EUR SATI (D)	EUR	LU2002722424	26/07/2023	31/07/2023	21.6734
				26/01/2024	31/01/2024	24.0763
	P2 USD QTI (D)	USD	LU1883323740	26/07/2023	31/07/2023	0.4951
				26/10/2023	31/10/2023	0.4951
				26/01/2024	31/01/2024	0.5674
	Q-D USD QTI (D)	USD	LU1883324045	26/07/2023	31/07/2023	0.4509
				26/10/2023	31/10/2023	0.4509
				26/01/2024	31/01/2024	0.5087
				25/04/2024	30/04/2024	0.5087
	R2 EUR MTI (D)	EUR	LU1883324391	26/07/2023	31/07/2023	0.1743
				28/08/2023	31/08/2023	0.1743
				26/09/2023	29/09/2023	0.1743
				26/10/2023	31/10/2023	0.1743
				27/11/2023	30/11/2023	0.1743
				22/12/2023	29/12/2023	0.1743
				26/01/2024	31/01/2024	0.1931
				26/02/2024	29/02/2024	0.1931
				25/03/2024	28/03/2024	0.1931
				25/04/2024	30/04/2024	0.1931
				28/05/2024	31/05/2024	0.1931
				25/06/2024	28/06/2024	0.1931
	R2 EUR QTI (D)	EUR	LU1883324474	26/07/2023	31/07/2023	0.4978
				26/10/2023	31/10/2023	0.4978
				26/01/2024	31/01/2024	0.5510
				25/04/2024	30/04/2024	0.5510
	R2 GBP MTI (D)	GBP	LU1883324557	26/07/2023	31/07/2023	0.1549
				28/08/2023	31/08/2023	0.1549
				26/09/2023	29/09/2023	0.1549
				26/10/2023	31/10/2023	0.1549
				27/11/2023	30/11/2023	0.1549
				22/12/2023	29/12/2023	0.1549

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				26/01/2024	31/01/2024	0.1674
				26/02/2024	29/02/2024	0.1674
				25/03/2024	28/03/2024	0.1674
				25/04/2024	30/04/2024	0.1674
				28/05/2024	31/05/2024	0.1674
				25/06/2024	28/06/2024	0.1674
	R2 USD MTI (D)	USD	LU1883324631	26/07/2023	31/07/2023	0.1853
				28/08/2023	31/08/2023	0.1853
				26/09/2023	29/09/2023	0.1853
				26/10/2023	31/10/2023	0.1853
				27/11/2023	30/11/2023	0.1853
				22/12/2023	29/12/2023	0.1853
				26/01/2024	31/01/2024	0.2125
				26/02/2024	29/02/2024	0.2125
				25/03/2024	28/03/2024	0.2125
				25/04/2024	30/04/2024	0.2125
				28/05/2024	31/05/2024	0.2125
				25/06/2024	28/06/2024	0.2125
	R2 USD QTI (D)	USD	LU1883324714	26/07/2023	31/07/2023	0.4838
				26/10/2023	31/10/2023	0.4838
				26/01/2024	31/01/2024	0.5546
				25/04/2024	30/04/2024	0.5546
	U USD MTD3 (D)	USD	LU2596443569	03/06/2024	06/06/2024	0.3750
	X3 EUR QD (D)	EUR	LU2538405791	29/09/2023	04/10/2023	5.5298
				29/12/2023	04/01/2024	2.8583
				28/03/2024	04/04/2024	6.9662
				28/06/2024	03/07/2024	11.1145
Japan Equity Value	A2 EUR AD (D)	EUR	LU0557867800	20/09/2023	25/09/2023	0.2900
	A2 JPY AD (D)	JPY	LU0248702275	20/09/2023	25/09/2023	60.0000
	I2 JPY MTD2 (D)	JPY	LU0276941282	03/07/2023	06/07/2023	10.0000
				01/08/2023	04/08/2023	10.0000
				01/09/2023	06/09/2023	10.0000
				02/10/2023	05/10/2023	10.0000
				02/11/2023	07/11/2023	10.0000
				01/12/2023	06/12/2023	10.0000
				04/01/2024	09/01/2024	10.0000
				01/02/2024	06/02/2024	12.0000
				01/03/2024	06/03/2024	12.0000
				02/04/2024	05/04/2024	12.0000
Global Equity	A EUR AD (D)	EUR	LU1883342534	20/09/2023	25/09/2023	0.6300
	A EUR HGD AD (D)	EUR	LU1880398398	20/09/2023	25/09/2023	0.4200
	A USD AD (D)	USD	LU1883342708	20/09/2023	25/09/2023	0.7000
	A2 USD AD (D)	USD	LU1880398554	20/09/2023	25/09/2023	0.3300
US Equity Fundamental Growth	J3 GBP AD (D)	GBP	LU2052287567	20/09/2023	25/09/2023	0.0400
Pioneer US Equity Mid Cap	A USD AD (D)	USD	LU0568602741	20/09/2023	25/09/2023	0.0700
	I USD AD (D)	USD	LU0568585045	20/09/2023	25/09/2023	31.5300
US Equity Research Value	A EUR AD (D)	EUR	LU1894682886	20/09/2023	25/09/2023	0.2400
	A USD AD (D)	USD	LU1894683181	20/09/2023	25/09/2023	0.2300
	A2 USD AD (D)	USD	LU1894683348	20/09/2023	25/09/2023	0.1300
	I USD AD (D)	USD	LU1894684825	20/09/2023	25/09/2023	18.4500
	R USD AD (D)	USD	LU1894686440	20/09/2023	25/09/2023	0.7600
Net Zero Ambition Top European Players	A EUR AD (D)	EUR	LU1880406910	20/09/2023	25/09/2023	0.5300
	A USD AD (D)	USD	LU1883869031	20/09/2023	25/09/2023	0.0800
	A2 USD AD (D)	USD	LU1880407215	20/09/2023	25/09/2023	0.4400
	J2 EUR AD (D)	EUR	LU1883870716	20/09/2023	25/09/2023	25.0700
	Z EUR AD (D)	EUR	LU1880408452	20/09/2023	25/09/2023	25.6200
Asia Equity Focus	I2 USD AD (D)	USD	LU1880382806	20/09/2023	25/09/2023	6.5000
	M2 EUR AD (D)	EUR	LU1882445056	20/09/2023	25/09/2023	7.3800

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
China Equity	I2 USD MTD2 (D)	USD	LU1880384091	03/07/2023	06/07/2023	1.5326
				01/08/2023	04/08/2023	1.5326
				01/09/2023	06/09/2023	1.5326
				09/10/2023	12/10/2023	1.5326
				02/11/2023	07/11/2023	1.5326
				01/12/2023	06/12/2023	1.5326
				02/01/2024	05/01/2024	1.5326
				01/02/2024	06/02/2024	1.2228
				01/03/2024	06/03/2024	1.2228
				02/04/2024	05/04/2024	1.2228
Emerging Europe Middle East and Africa	A USD AD (D)	USD	LU1882447771	20/09/2023	25/09/2023	0.2400
	C USD AD (D)	USD	LU1882448233	20/09/2023	25/09/2023	0.2300
Emerging Markets Equity Focus	A EUR AD (D)	EUR	LU0552028341	20/09/2023	25/09/2023	7.8400
	A USD AD (D)	USD	LU0319686076	20/09/2023	25/09/2023	9.0600
Emerging Markets Equity ESG Improvers	H USD QD (D)	USD	LU2386146786	29/09/2023	04/10/2023	6.2447
				29/12/2023	04/01/2024	1.8941
				28/03/2024	04/04/2024	2.4358
				28/06/2024	03/07/2024	9.9646
	M2 USD QD (D)	USD	LU2386146869	29/09/2023	04/10/2023	5.1880
				29/12/2023	04/01/2024	0.8980
	Z USD QD (D)	USD	LU2386146943	29/09/2023	04/10/2023	6.2547
				29/12/2023	04/01/2024	1.7235
				28/03/2024	04/04/2024	1.9489
				28/06/2024	03/07/2024	9.8110
Emerging World Equity	A EUR AD (D)	EUR	LU0557858213	20/09/2023	25/09/2023	1.1500
	A USD AD (D)	USD	LU0347592270	20/09/2023	25/09/2023	0.9100
Latin America Equity	A USD AD (D)	USD	LU0201602173	20/09/2023	25/09/2023	21.5000
	A2 USD AD (D)	USD	LU0823046577	20/09/2023	25/09/2023	21.1400
	I USD AD (D)	USD	LU0201602413	20/09/2023	25/09/2023	87.9000
	R USD AD (D)	USD	LU0823047112	20/09/2023	25/09/2023	5.2900
Equity MENA	A USD AD (D)	USD	LU0568614084	20/09/2023	25/09/2023	2.5700
	I USD AD (D)	USD	LU0568613516	20/09/2023	25/09/2023	48.3600
	Z USD QD (D)	USD	LU2070304147	03/07/2023	06/07/2023	5.8548
				02/10/2023	05/10/2023	4.2475
				28/03/2024	04/04/2024	6.9868
Euroland Equity Risk Parity	I EUR AD (D)	EUR	LU1328850521	20/09/2023	25/09/2023	30.8600
European Equity Conservative	A EUR AD (D)	EUR	LU0755949921	20/09/2023	25/09/2023	2.0700
	Z EUR AD (D)	EUR	LU1638831559	20/09/2023	25/09/2023	29.9700
European Equity Risk Parity	I EUR AD (D)	EUR	LU1691800244	20/09/2023	25/09/2023	27.6000
Global Equity Conservative	A EUR AD (D)	EUR	LU0985951473	20/09/2023	25/09/2023	0.1700
	A USD AD (D)	USD	LU0801842716	20/09/2023	25/09/2023	0.2000
European Convertible Bond	M2 EUR AD (D)	EUR	LU2002721459	20/09/2023	25/09/2023	7.6200
	R EUR AD (D)	EUR	LU0987194825	20/09/2023	25/09/2023	0.6100
Montpensier Global Convertible Bond	A EUR AD (D)	EUR	LU0119109048	20/09/2023	25/09/2023	0.0600
	M2 EUR AD (D)	EUR	LU2002721962	20/09/2023	25/09/2023	13.0900
Euro Aggregate Bond	A EUR AD (D)	EUR	LU0616241559	20/09/2023	25/09/2023	0.6700
	A2 EUR AD (D)	EUR	LU1103159619	20/09/2023	25/09/2023	0.4500
	A2 EUR MTD (D)	EUR	LU1882467613	03/07/2023	06/07/2023	0.0872
				01/08/2023	04/08/2023	0.0872
				01/09/2023	06/09/2023	0.0872
				02/10/2023	05/10/2023	0.0872
				02/11/2023	07/11/2023	0.0872
				01/12/2023	06/12/2023	0.0872
				02/01/2024	05/01/2024	0.0872
				01/02/2024	06/02/2024	0.1086
				01/03/2024	06/03/2024	0.1086
				02/04/2024	05/04/2024	0.1086
				02/05/2024	07/05/2024	0.1086

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/06/2024	06/06/2024	0.1086
	A2 EUR QTD (D)	EUR	LU1882467704	03/07/2023	06/07/2023	0.2608
				02/10/2023	05/10/2023	0.2608
				02/01/2024	05/01/2024	0.2608
				02/04/2024	05/04/2024	0.3260
	E2 EUR AD (D)	EUR	LU1882468181	20/09/2023	25/09/2023	0.0300
	E2 EUR QTD (D)	EUR	LU1882468264	03/07/2023	06/07/2023	0.0263
				02/10/2023	05/10/2023	0.0263
				02/01/2024	05/01/2024	0.0263
				02/04/2024	05/04/2024	0.0329
	I2 EUR MTD2 (D)	EUR	LU0616240825	03/07/2023	06/07/2023	5.4600
				01/08/2023	04/08/2023	5.4600
				01/09/2023	06/09/2023	5.4600
				02/10/2023	05/10/2023	5.4600
				02/11/2023	07/11/2023	5.4600
				01/12/2023	06/12/2023	5.4600
				02/01/2024	05/01/2024	5.4600
				01/02/2024	06/02/2024	5.0865
				01/03/2024	06/03/2024	5.0865
				02/04/2024	05/04/2024	5.0865
				02/05/2024	07/05/2024	5.0865
				03/06/2024	06/06/2024	5.0865
	I2 EUR QTD (D)	EUR	LU1882468777	03/07/2023	06/07/2023	5.3243
				02/10/2023	05/10/2023	5.3243
				02/01/2024	05/01/2024	5.3243
				02/04/2024	05/04/2024	6.7006
	M2 EUR AD (D)	EUR	LU1882469155	20/09/2023	25/09/2023	9.0200
	M2 EUR QTD (D)	EUR	LU1882469239	03/07/2023	06/07/2023	5.3177
				02/10/2023	05/10/2023	5.3177
				02/01/2024	05/01/2024	5.3177
				02/04/2024	05/04/2024	6.6854
	R EUR AD (D)	EUR	LU0839528733	20/09/2023	25/09/2023	0.9400
	R2 EUR AD (D)	EUR	LU1882469403	20/09/2023	25/09/2023	0.4200
	R2 EUR MTD (D)	EUR	LU1882469585	03/07/2023	06/07/2023	0.0884
				01/08/2023	04/08/2023	0.0884
				01/09/2023	06/09/2023	0.0884
				02/10/2023	05/10/2023	0.0884
				02/11/2023	07/11/2023	0.0884
				01/12/2023	06/12/2023	0.0884
				02/01/2024	05/01/2024	0.0884
				01/02/2024	06/02/2024	0.1106
				01/03/2024	06/03/2024	0.1106
	R2 USD HGD AD (D)	USD	LU1882469668	20/09/2023	25/09/2023	0.4600
Euro Corporate ESG Bond	A EUR AD (D)	EUR	LU0119100179	20/09/2023	25/09/2023	0.1700
	A2 EUR AD (D)	EUR	LU0839529202	20/09/2023	25/09/2023	1.4100
	A2 EUR MTD (D)	EUR	LU1882469742	03/07/2023	06/07/2023	0.1273
				01/08/2023	04/08/2023	0.1273
				01/09/2023	06/09/2023	0.1273
				02/10/2023	05/10/2023	0.1273
				02/11/2023	07/11/2023	0.1273
				01/12/2023	06/12/2023	0.1273
				02/01/2024	05/01/2024	0.1273
				01/02/2024	06/02/2024	0.1495
				01/03/2024	06/03/2024	0.1495
				02/04/2024	05/04/2024	0.1495
				02/05/2024	07/05/2024	0.1495
				03/06/2024	06/06/2024	0.1495
	A2 USD HGD MTD (D)	USD	LU1882470088	03/07/2023	06/07/2023	0.1344

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/08/2023	04/08/2023	0.1344
				01/09/2023	06/09/2023	0.1344
				02/10/2023	05/10/2023	0.1344
				02/11/2023	07/11/2023	0.1344
				01/12/2023	06/12/2023	0.1344
				02/01/2024	05/01/2024	0.1344
				01/02/2024	06/02/2024	0.1608
				01/03/2024	06/03/2024	0.1608
	A2 USD MTD (D)	USD	LU1882470161	03/07/2023	06/07/2023	0.1219
				01/08/2023	04/08/2023	0.1219
				01/09/2023	06/09/2023	0.1219
				02/10/2023	05/10/2023	0.1219
				02/11/2023	07/11/2023	0.1219
				01/12/2023	06/12/2023	0.1219
				02/01/2024	05/01/2024	0.1219
				01/02/2024	06/02/2024	0.1483
				01/03/2024	06/03/2024	0.1483
				02/04/2024	05/04/2024	0.1483
				02/05/2024	07/05/2024	0.1483
				03/06/2024	06/06/2024	0.1483
	C USD MTD (D)	USD	LU1882470674	03/07/2023	06/07/2023	0.1181
				01/08/2023	04/08/2023	0.1181
				01/09/2023	06/09/2023	0.1181
				02/10/2023	05/10/2023	0.1181
				02/11/2023	07/11/2023	0.1181
				01/12/2023	06/12/2023	0.1181
				02/01/2024	05/01/2024	0.1181
				01/02/2024	06/02/2024	0.1421
				01/03/2024	06/03/2024	0.1421
	E2 EUR QTD (D)	EUR	LU1882522060	03/07/2023	06/07/2023	0.0383
				02/10/2023	05/10/2023	0.0383
				02/01/2024	05/01/2024	0.0383
				02/04/2024	05/04/2024	0.0453
	H EUR QTD (D)	EUR	LU1998918715	03/07/2023	06/07/2023	7.6212
				02/10/2023	05/10/2023	7.6212
				02/01/2024	05/01/2024	7.6212
	I2 EUR AD (D)	EUR	LU1882472456	20/09/2023	25/09/2023	19.7300
	I2 EUR MTD2 (D)	EUR	LU0158083906	03/07/2023	06/07/2023	0.4971
				01/08/2023	04/08/2023	0.4971
				01/09/2023	06/09/2023	0.4971
				02/10/2023	05/10/2023	0.4971
				02/11/2023	07/11/2023	0.4971
				01/12/2023	06/12/2023	0.4971
				02/01/2024	05/01/2024	0.4971
				01/02/2024	06/02/2024	0.4467
				01/03/2024	06/03/2024	0.4467
				02/04/2024	05/04/2024	0.4467
				02/05/2024	07/05/2024	0.4467
				03/06/2024	06/06/2024	0.4467
	I2 EUR QTD (D)	EUR	LU1882472530	03/07/2023	06/07/2023	7.7669
				02/10/2023	05/10/2023	7.7669
				02/01/2024	05/01/2024	7.7669
				02/04/2024	05/04/2024	9.2208
	M2 EUR AD (D)	EUR	LU1882472886	20/09/2023	25/09/2023	19.2500
	R EUR AD (D)	EUR	LU0839529897	20/09/2023	25/09/2023	2.0900
Euro Corporate Short Term Impact Green Bond	I EUR AD (D)	EUR	LU0945151065	20/09/2023	25/09/2023	16.8700
Euro Government Bond	A EUR AD (D)	EUR	LU0518421978	20/09/2023	25/09/2023	0.2500
	A2 EUR AD (D)	EUR	LU1882473348	20/09/2023	25/09/2023	0.0700

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	A2 EUR MTD (D)	EUR	LU1882473421	03/07/2023	06/07/2023	0.0680
				01/08/2023	04/08/2023	0.0680
				01/09/2023	06/09/2023	0.0680
				02/10/2023	05/10/2023	0.0680
				02/11/2023	07/11/2023	0.0680
				01/12/2023	06/12/2023	0.0680
				02/01/2024	05/01/2024	0.0680
				01/02/2024	06/02/2024	0.1065
				01/03/2024	06/03/2024	0.1065
				02/04/2024	05/04/2024	0.1065
				02/05/2024	07/05/2024	0.1065
				03/06/2024	06/06/2024	0.1065
	A2 USD MTD (D)	USD	LU1882473777	03/07/2023	06/07/2023	0.0644
				01/08/2023	04/08/2023	0.0644
				01/09/2023	06/09/2023	0.0644
				02/10/2023	05/10/2023	0.0644
				02/11/2023	07/11/2023	0.0644
				01/12/2023	06/12/2023	0.0644
				02/01/2024	05/01/2024	0.0644
				01/02/2024	06/02/2024	0.1043
				01/03/2024	06/03/2024	0.1043
				02/04/2024	05/04/2024	0.1043
				02/05/2024	07/05/2024	0.1043
				03/06/2024	06/06/2024	0.1043
	C EUR MTD (D)	EUR	LU1882473934	03/07/2023	06/07/2023	0.0654
				01/08/2023	04/08/2023	0.0654
				01/09/2023	06/09/2023	0.0654
				02/10/2023	05/10/2023	0.0654
				02/11/2023	07/11/2023	0.0654
				01/12/2023	06/12/2023	0.0654
				02/01/2024	05/01/2024	0.0654
				01/02/2024	06/02/2024	0.1016
				01/03/2024	06/03/2024	0.1016
				02/04/2024	05/04/2024	0.1016
				02/05/2024	07/05/2024	0.1016
				03/06/2024	06/06/2024	0.1016
	C USD MTD (D)	USD	LU1882474155	03/07/2023	06/07/2023	0.0622
				01/08/2023	04/08/2023	0.0622
				01/09/2023	06/09/2023	0.0622
				02/10/2023	05/10/2023	0.0622
				02/11/2023	07/11/2023	0.0622
				01/12/2023	06/12/2023	0.0622
				02/01/2024	05/01/2024	0.0622
				01/02/2024	06/02/2024	0.0997
				01/03/2024	06/03/2024	0.0997
				02/04/2024	05/04/2024	0.0997
				02/05/2024	07/05/2024	0.0997
				03/06/2024	06/06/2024	0.0997
	E2 EUR QTD (D)	EUR	LU1882474312	03/07/2023	06/07/2023	0.0207
				02/10/2023	05/10/2023	0.0207
				02/01/2024	05/01/2024	0.0207
				02/04/2024	05/04/2024	0.0325
	H EUR QTD (D)	EUR	LU1998918988	03/07/2023	06/07/2023	4.0573
				02/10/2023	05/10/2023	4.0573
				02/01/2024	05/01/2024	4.0573
	M2 EUR QTD (D)	EUR	LU1882474742	03/07/2023	06/07/2023	4.1632
				02/10/2023	05/10/2023	4.1632
				02/01/2024	05/01/2024	4.1632

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/04/2024	05/04/2024	6.5744
Euro Inflation Bond	I EUR AD (D)	EUR	LU0201602843	20/09/2023	25/09/2023	2.8200
	R EUR AD (D)	EUR	LU0839532255	20/09/2023	25/09/2023	0.1700
Strategic Bond	A EUR AD (D)	EUR	LU1882476010	20/09/2023	25/09/2023	2.6500
	E2 EUR AD (D)	EUR	LU1882476366	20/09/2023	25/09/2023	0.2600
	E2 EUR QTD (D)	EUR	LU1882476440	03/07/2023	06/07/2023	0.0448
				02/10/2023	05/10/2023	0.0448
				02/01/2024	05/01/2024	0.0448
				02/04/2024	05/04/2024	0.0588
	F EUR AD (D)	EUR	LU1882476796	20/09/2023	25/09/2023	0.2300
	F EUR QTD (D)	EUR	LU1882476879	03/07/2023	06/07/2023	0.0416
				02/10/2023	05/10/2023	0.0416
				02/01/2024	05/01/2024	0.0416
				02/04/2024	05/04/2024	0.0544
	G EUR AD (D)	EUR	LU1894679072	20/09/2023	25/09/2023	0.2700
	G EUR QD (D)	EUR	LU1894679155	29/09/2023	04/10/2023	0.0936
				29/12/2023	04/01/2024	0.0717
				28/03/2024	04/04/2024	0.1026
				28/06/2024	03/07/2024	0.0908
	H EUR QTD (D)	EUR	LU1998915026	03/07/2023	06/07/2023	8.5729
				02/10/2023	05/10/2023	8.5729
				02/01/2024	05/01/2024	8.5729
	I2 EUR QD (D)	EUR	LU1883302744	29/09/2023	04/10/2023	18.8264
				29/12/2023	04/01/2024	14.7044
				28/03/2024	04/04/2024	20.4351
				28/06/2024	03/07/2024	18.2575
	M2 EUR AD (D)	EUR	LU1883303049	20/09/2023	25/09/2023	60.2100
	R2 EUR AD (D)	EUR	LU1883303478	20/09/2023	25/09/2023	2.8400
Euro High Yield Bond	A EUR AD (D)	EUR	LU0119110996	20/09/2023	25/09/2023	0.2600
	A2 AUD HGD MTD3 (D)	AUD	LU2098274686	03/07/2023	06/07/2023	0.2914
				01/08/2023	04/08/2023	0.2658
				01/09/2023	06/09/2023	0.2658
				02/10/2023	05/10/2023	0.2658
				02/11/2023	07/11/2023	0.2658
				01/12/2023	06/12/2023	0.2658
				02/01/2024	05/01/2024	0.2658
				01/02/2024	06/02/2024	0.2658
				01/03/2024	06/03/2024	0.2658
				02/04/2024	05/04/2024	0.2658
				02/05/2024	07/05/2024	0.2658
				03/06/2024	06/06/2024	0.2658
	A2 EUR MTD3 (D)	EUR	LU2098274769	03/07/2023	06/07/2023	0.2083
				01/08/2023	04/08/2023	0.2165
				01/09/2023	06/09/2023	0.2165
				02/10/2023	05/10/2023	0.2165
				02/11/2023	07/11/2023	0.2165
				01/12/2023	06/12/2023	0.2165
				02/01/2024	05/01/2024	0.2165
				01/02/2024	06/02/2024	0.2165
				01/03/2024	06/03/2024	0.2165
				02/04/2024	05/04/2024	0.2165
				02/05/2024	07/05/2024	0.2165
				03/06/2024	06/06/2024	0.2165
	A2 USD HGD MTD (D)	USD	LU1650130187	03/07/2023	06/07/2023	0.4919
				01/08/2023	04/08/2023	0.4919
				01/09/2023	06/09/2023	0.4919
				02/10/2023	05/10/2023	0.4919
				02/11/2023	07/11/2023	0.4919

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2023	06/12/2023	0.4919
				02/01/2024	05/01/2024	0.4919
				01/02/2024	06/02/2024	0.4919
				01/03/2024	06/03/2024	0.4919
				02/04/2024	05/04/2024	0.4919
				02/05/2024	07/05/2024	0.4919
				03/06/2024	06/06/2024	0.4919
	A2 USD HGD MTD3 (D)	USD	LU2098274843	03/07/2023	06/07/2023	0.2914
				01/08/2023	04/08/2023	0.2750
				01/09/2023	06/09/2023	0.2750
				02/10/2023	05/10/2023	0.2750
				02/11/2023	07/11/2023	0.2750
				01/12/2023	06/12/2023	0.2750
				02/01/2024	05/01/2024	0.2750
				01/02/2024	06/02/2024	0.2750
				01/03/2024	06/03/2024	0.2750
				02/04/2024	05/04/2024	0.2750
				02/05/2024	07/05/2024	0.2750
				03/06/2024	06/06/2024	0.2750
	A2 ZAR HGD MTD3 (D)	ZAR	LU2098274926	03/07/2023	06/07/2023	8.7445
				01/08/2023	04/08/2023	8.5628
				01/09/2023	06/09/2023	8.5628
				02/10/2023	05/10/2023	8.5628
				02/11/2023	07/11/2023	8.5628
				01/12/2023	06/12/2023	8.5628
				02/01/2024	05/01/2024	8.5628
				01/02/2024	06/02/2024	7.3314
				01/03/2024	06/03/2024	7.3314
				02/04/2024	05/04/2024	7.3314
				02/05/2024	07/05/2024	7.3314
				03/06/2024	06/06/2024	7.3314
	F EUR MTD (D)	EUR	LU2018719992	03/07/2023	06/07/2023	0.0189
				01/08/2023	04/08/2023	0.0189
				01/09/2023	06/09/2023	0.0189
				02/10/2023	05/10/2023	0.0189
				02/11/2023	07/11/2023	0.0189
				01/12/2023	06/12/2023	0.0189
				02/01/2024	05/01/2024	0.0189
				01/02/2024	06/02/2024	0.0249
				01/03/2024	06/03/2024	0.0249
				02/04/2024	05/04/2024	0.0249
				02/05/2024	07/05/2024	0.0249
				03/06/2024	06/06/2024	0.0249
	F2 EUR MTD (D)	EUR	LU0906522494	03/07/2023	06/07/2023	0.3801
				01/08/2023	04/08/2023	0.3801
				01/09/2023	06/09/2023	0.3801
				02/10/2023	05/10/2023	0.3801
				02/11/2023	07/11/2023	0.3801
				01/12/2023	06/12/2023	0.3801
				02/01/2024	05/01/2024	0.3801
				01/02/2024	06/02/2024	0.4986
				01/03/2024	06/03/2024	0.4986
				02/04/2024	05/04/2024	0.4986
				02/05/2024	07/05/2024	0.4986
				03/06/2024	06/06/2024	0.4986
	G AUD HGD MTD (D)	AUD	LU1327396179	03/07/2023	06/07/2023	0.4884
				01/08/2023	04/08/2023	0.4884
				01/09/2023	06/09/2023	0.4884

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	0.4884
				02/11/2023	07/11/2023	0.4884
				01/12/2023	06/12/2023	0.4884
				02/01/2024	05/01/2024	0.4884
				01/02/2024	06/02/2024	0.4884
				01/03/2024	06/03/2024	0.4884
				02/04/2024	05/04/2024	0.4884
				02/05/2024	07/05/2024	0.4884
				03/06/2024	06/06/2024	0.4884
	G EUR MTD (D)	EUR	LU0906522734	03/07/2023	06/07/2023	0.3876
				01/08/2023	04/08/2023	0.3876
				01/09/2023	06/09/2023	0.3876
				02/10/2023	05/10/2023	0.3876
				02/11/2023	07/11/2023	0.3876
				01/12/2023	06/12/2023	0.3876
				02/01/2024	05/01/2024	0.3876
				01/02/2024	06/02/2024	0.5108
				01/03/2024	06/03/2024	0.5108
				02/04/2024	05/04/2024	0.5108
				02/05/2024	07/05/2024	0.5108
				03/06/2024	06/06/2024	0.5108
	G USD HGD MTD (D)	USD	LU1327396336	03/07/2023	06/07/2023	0.4860
				01/08/2023	04/08/2023	0.4860
				01/09/2023	06/09/2023	0.4860
				02/10/2023	05/10/2023	0.4860
				02/11/2023	07/11/2023	0.4860
				01/12/2023	06/12/2023	0.4860
				02/01/2024	05/01/2024	0.4860
				01/02/2024	06/02/2024	0.4860
				01/03/2024	06/03/2024	0.4860
				02/04/2024	05/04/2024	0.4860
				02/05/2024	07/05/2024	0.4860
				03/06/2024	06/06/2024	0.4860
	I EUR AD (D)	EUR	LU0194908405	20/09/2023	25/09/2023	34.0400
	I2 EUR MTD2 (D)	EUR	LU0187736193	03/07/2023	06/07/2023	0.2033
				01/08/2023	04/08/2023	0.2033
				01/09/2023	06/09/2023	0.2033
				02/10/2023	05/10/2023	0.2033
				02/11/2023	07/11/2023	0.2033
				01/12/2023	06/12/2023	0.2033
				02/01/2024	05/01/2024	0.2033
				01/02/2024	06/02/2024	0.1857
				01/03/2024	06/03/2024	0.1857
				02/04/2024	05/04/2024	0.1857
				02/05/2024	07/05/2024	0.1857
				03/06/2024	06/06/2024	0.1857
	U AUD HGD MTD3 (D)	AUD	LU2070304733	03/07/2023	06/07/2023	0.2933
				01/08/2023	04/08/2023	0.2548
				01/09/2023	06/09/2023	0.2548
				02/10/2023	05/10/2023	0.2548
				02/11/2023	07/11/2023	0.2548
				01/12/2023	06/12/2023	0.2548
				02/01/2024	05/01/2024	0.2548
				01/02/2024	06/02/2024	0.2548
				01/03/2024	06/03/2024	0.2548
				02/04/2024	05/04/2024	0.2548
				02/05/2024	07/05/2024	0.2548
				03/06/2024	06/06/2024	0.2548

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	U EUR MTD3 (D)	EUR	LU2070304816	03/07/2023	06/07/2023	0.2084
				01/08/2023	04/08/2023	0.2074
				01/09/2023	06/09/2023	0.2074
				02/10/2023	05/10/2023	0.2074
				02/11/2023	07/11/2023	0.2074
				01/12/2023	06/12/2023	0.2074
				02/01/2024	05/01/2024	0.2074
				01/02/2024	06/02/2024	0.2074
				01/03/2024	06/03/2024	0.2074
				02/04/2024	05/04/2024	0.2074
				02/05/2024	07/05/2024	0.2074
				03/06/2024	06/06/2024	0.2074
	U USD HGD MTD3 (D)	USD	LU2070304907	03/07/2023	06/07/2023	0.2925
				01/08/2023	04/08/2023	0.2630
				01/09/2023	06/09/2023	0.2630
				02/10/2023	05/10/2023	0.2630
				02/11/2023	07/11/2023	0.2630
				01/12/2023	06/12/2023	0.2630
				02/01/2024	05/01/2024	0.2630
				01/02/2024	06/02/2024	0.2630
				01/03/2024	06/03/2024	0.2630
				02/04/2024	05/04/2024	0.2630
				02/05/2024	07/05/2024	0.2630
				03/06/2024	06/06/2024	0.2630
	U ZAR HGD MTD3 (D)	ZAR	LU2070305037	03/07/2023	06/07/2023	0.4398
				01/08/2023	04/08/2023	0.4101
				01/09/2023	06/09/2023	0.4101
				02/10/2023	05/10/2023	0.4101
				02/11/2023	07/11/2023	0.4101
				01/12/2023	06/12/2023	0.4101
				02/01/2024	05/01/2024	0.4101
				01/02/2024	06/02/2024	0.3484
				01/03/2024	06/03/2024	0.3484
				02/04/2024	05/04/2024	0.3484
				02/05/2024	07/05/2024	0.3484
				03/06/2024	06/06/2024	0.3484
Euro High Yield Short Term Bond	A EUR AD (D)	EUR	LU0907331689	20/09/2023	25/09/2023	2.1200
	F EUR MTD (D)	EUR	LU2018720222	03/07/2023	06/07/2023	0.0160
				01/08/2023	04/08/2023	0.0160
				01/09/2023	06/09/2023	0.0160
				02/10/2023	05/10/2023	0.0160
				02/11/2023	07/11/2023	0.0160
				01/12/2023	06/12/2023	0.0160
				02/01/2024	05/01/2024	0.0160
				01/02/2024	06/02/2024	0.0232
				01/03/2024	06/03/2024	0.0232
				02/04/2024	05/04/2024	0.0232
				02/05/2024	07/05/2024	0.0232
				03/06/2024	06/06/2024	0.0232
	F2 EUR MTD (D)	EUR	LU0945157427	03/07/2023	06/07/2023	0.2917
				01/08/2023	04/08/2023	0.2917
				01/09/2023	06/09/2023	0.2917
				02/10/2023	05/10/2023	0.2917
				02/11/2023	07/11/2023	0.2917
				01/12/2023	06/12/2023	0.2917
				02/01/2024	05/01/2024	0.2917
				01/02/2024	06/02/2024	0.4229
				01/03/2024	06/03/2024	0.4229

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/04/2024	05/04/2024	0.4229
				02/05/2024	07/05/2024	0.4229
				03/06/2024	06/06/2024	0.4229
	G EUR MTD (D)	EUR	LU0945157344	03/07/2023	06/07/2023	0.2998
				01/08/2023	04/08/2023	0.2998
				01/09/2023	06/09/2023	0.2998
				02/10/2023	05/10/2023	0.2998
				02/11/2023	07/11/2023	0.2998
				01/12/2023	06/12/2023	0.2998
				02/01/2024	05/01/2024	0.2998
				01/02/2024	06/02/2024	0.4367
				01/03/2024	06/03/2024	0.4367
				02/04/2024	05/04/2024	0.4367
				02/05/2024	07/05/2024	0.4367
				03/06/2024	06/06/2024	0.4367
	I EUR AD (D)	EUR	LU0907330871	20/09/2023	25/09/2023	27.8600
	M2 EUR AD (D)	EUR	LU2002721376	20/09/2023	25/09/2023	30.7600
Global Subordinated Bond	E2 EUR QTD (D)	EUR	LU1883334432	03/07/2023	06/07/2023	0.0813
				02/10/2023	05/10/2023	0.0813
				02/01/2024	05/01/2024	0.0813
				02/04/2024	05/04/2024	0.0872
	G EUR QTD (D)	EUR	LU2085676836	03/07/2023	06/07/2023	0.0720
				02/10/2023	05/10/2023	0.0720
				02/01/2024	05/01/2024	0.0720
				02/04/2024	05/04/2024	0.0770
	H EUR QTD (D)	EUR	LU1998915703	03/07/2023	06/07/2023	15.5010
				02/10/2023	05/10/2023	15.5010
				02/01/2024	05/01/2024	15.5010
	I2 EUR QD (D)	EUR	LU1883334606	29/09/2023	04/10/2023	11.2505
				29/12/2023	04/01/2024	11.8356
				28/03/2024	04/04/2024	11.5278
				28/06/2024	03/07/2024	12.7645
	J4 EUR QTD (D)	EUR	LU2237439273	03/07/2023	06/07/2023	15.6473
				02/10/2023	05/10/2023	15.6473
				02/01/2024	05/01/2024	15.6473
				02/04/2024	05/04/2024	16.9830
	M2 EUR QTD (D)	EUR	LU1883334945	03/07/2023	06/07/2023	16.6747
				02/10/2023	05/10/2023	16.6747
				02/01/2024	05/01/2024	16.6747
				02/04/2024	05/04/2024	18.0165
	Z EUR QD (D)	EUR	LU2085675432	29/09/2023	04/10/2023	13.6129
				29/12/2023	04/01/2024	14.2635
				28/03/2024	04/04/2024	13.8008
				28/06/2024	03/07/2024	15.1625
Pioneer Global High Yield Bond	A AUD MTD3 (D)	AUD	LU1883834670	03/07/2023	06/07/2023	0.2704
				01/08/2023	04/08/2023	0.2636
				01/09/2023	06/09/2023	0.2636
				02/10/2023	05/10/2023	0.2636
				02/11/2023	07/11/2023	0.2636
				01/12/2023	06/12/2023	0.2636
				02/01/2024	05/01/2024	0.2636
				01/02/2024	06/02/2024	0.2297
				01/03/2024	06/03/2024	0.2297
				02/04/2024	05/04/2024	0.2297
				02/05/2024	07/05/2024	0.2297
				03/06/2024	06/06/2024	0.2297
	A EUR AD (D)	EUR	LU1883834910	20/09/2023	25/09/2023	2.3200
	A USD MGI (D)	USD	LU1883835305	03/07/2023	06/07/2023	0.1487

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/08/2023	04/08/2023	0.1797
				01/09/2023	06/09/2023	0.1893
				02/10/2023	05/10/2023	0.2142
				02/11/2023	07/11/2023	0.1835
				01/12/2023	06/12/2023	0.1790
				02/01/2024	05/01/2024	0.1722
				01/02/2024	06/02/2024	0.1902
				01/03/2024	06/03/2024	0.1920
				02/04/2024	05/04/2024	0.1841
				02/05/2024	07/05/2024	0.1992
				03/06/2024	06/06/2024	0.2056
	A USD MTD (D)	USD	LU1883835131	03/07/2023	06/07/2023	0.2365
				01/08/2023	04/08/2023	0.2365
				01/09/2023	06/09/2023	0.2365
				02/10/2023	05/10/2023	0.2365
				02/11/2023	07/11/2023	0.2365
				01/12/2023	06/12/2023	0.2365
				02/01/2024	05/01/2024	0.2365
				01/02/2024	06/02/2024	0.2513
				01/03/2024	06/03/2024	0.2513
				02/04/2024	05/04/2024	0.2513
				02/05/2024	07/05/2024	0.2513
				03/06/2024	06/06/2024	0.2513
	A USD MTD3 (D)	USD	LU1883835214	03/07/2023	06/07/2023	0.3505
				01/08/2023	04/08/2023	0.3505
				01/09/2023	06/09/2023	0.3505
				02/10/2023	05/10/2023	0.3505
				02/11/2023	07/11/2023	0.3505
				01/12/2023	06/12/2023	0.3505
				02/01/2024	05/01/2024	0.3505
				01/02/2024	06/02/2024	0.3086
				01/03/2024	06/03/2024	0.3086
				02/04/2024	05/04/2024	0.3086
				02/05/2024	07/05/2024	0.3086
				03/06/2024	06/06/2024	0.3086
	A ZAR MTD3 (D)	ZAR	LU1883835487	03/07/2023	06/07/2023	6.4807
				01/08/2023	04/08/2023	5.8615
				01/09/2023	06/09/2023	5.8615
				02/10/2023	05/10/2023	5.8615
				02/11/2023	07/11/2023	5.8615
				01/12/2023	06/12/2023	5.8615
				02/01/2024	05/01/2024	5.8615
				01/02/2024	06/02/2024	5.1409
				01/03/2024	06/03/2024	5.1409
				02/04/2024	05/04/2024	5.1409
				02/05/2024	07/05/2024	5.1409
				03/06/2024	06/06/2024	5.1409
	B AUD MTD3 (D)	AUD	LU1883835560	02/11/2023	07/11/2023	0.7028
				01/12/2023	06/12/2023	0.7028
				02/01/2024	05/01/2024	0.7028
				01/02/2024	06/02/2024	0.6451
				01/03/2024	06/03/2024	0.6451
				02/04/2024	05/04/2024	0.6451
				02/05/2024	07/05/2024	0.6451
				03/06/2024	06/06/2024	0.6451
	B USD MGI (D)	USD	LU1883836022	03/07/2023	06/07/2023	0.2439
				01/08/2023	04/08/2023	0.2945
				01/09/2023	06/09/2023	0.3100

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	0.3505
				02/11/2023	07/11/2023	0.3000
				01/12/2023	06/12/2023	0.2925
				02/01/2024	05/01/2024	0.2812
				01/02/2024	06/02/2024	0.3104
				01/03/2024	06/03/2024	0.3131
				02/04/2024	05/04/2024	0.3001
				02/05/2024	07/05/2024	0.3245
				03/06/2024	06/06/2024	0.3346
	B USD MTD3 (D)	USD	LU1883835990	03/07/2023	06/07/2023	0.3467
				01/08/2023	04/08/2023	0.3467
				01/09/2023	06/09/2023	0.3467
				02/10/2023	05/10/2023	0.3467
				02/11/2023	07/11/2023	0.3467
				01/12/2023	06/12/2023	0.3467
				02/01/2024	05/01/2024	0.3467
				01/02/2024	06/02/2024	0.3039
				01/03/2024	06/03/2024	0.3039
				02/04/2024	05/04/2024	0.3039
				02/05/2024	07/05/2024	0.3039
				03/06/2024	06/06/2024	0.3039
	B ZAR MTD3 (D)	ZAR	LU1883836295	03/07/2023	06/07/2023	20.6419
				01/08/2023	04/08/2023	19.2520
				01/09/2023	06/09/2023	19.2520
				02/10/2023	05/10/2023	19.2520
				02/11/2023	07/11/2023	19.2520
				01/12/2023	06/12/2023	19.2520
				02/01/2024	05/01/2024	19.2520
				01/02/2024	06/02/2024	16.8690
				01/03/2024	06/03/2024	16.8690
				02/04/2024	05/04/2024	16.8690
				02/05/2024	07/05/2024	16.8690
				03/06/2024	06/06/2024	16.8690
	C USD MTD (D)	USD	LU1883836535	03/07/2023	06/07/2023	0.2334
				01/08/2023	04/08/2023	0.2334
				01/09/2023	06/09/2023	0.2334
				02/10/2023	05/10/2023	0.2334
				02/11/2023	07/11/2023	0.2334
				01/12/2023	06/12/2023	0.2334
				02/01/2024	05/01/2024	0.2334
				01/02/2024	06/02/2024	0.2458
				01/03/2024	06/03/2024	0.2458
				02/04/2024	05/04/2024	0.2458
				02/05/2024	07/05/2024	0.2458
				03/06/2024	06/06/2024	0.2458
	E2 EUR QTD (D)	EUR	LU1883836709	03/07/2023	06/07/2023	0.0896
				02/10/2023	05/10/2023	0.0896
				02/01/2024	05/01/2024	0.0896
				02/04/2024	05/04/2024	0.0926
	F EUR QTD (D)	EUR	LU1883836964	03/07/2023	06/07/2023	0.0830
				02/10/2023	05/10/2023	0.0830
				02/01/2024	05/01/2024	0.0830
				02/04/2024	05/04/2024	0.0853
	G EUR HGD AD (D)	EUR	LU1894680674	20/09/2023	25/09/2023	0.1700
	H EUR HGD QTD (D)	EUR	LU1998916263	03/07/2023	06/07/2023	14.0079
				02/10/2023	05/10/2023	14.0079
				02/01/2024	05/01/2024	14.0079
	M2 EUR AD (D)	EUR	LU1883837699	20/09/2023	25/09/2023	49.3400

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	M2 EUR HGD QTD (D)	EUR	LU1883837855	03/07/2023	06/07/2023	13.4603
				02/10/2023	05/10/2023	13.4603
	P2 USD MTD (D)	USD	LU1883838077	03/07/2023	06/07/2023	0.2412
				01/08/2023	04/08/2023	0.2412
				01/09/2023	06/09/2023	0.2412
				02/10/2023	05/10/2023	0.2412
				02/11/2023	07/11/2023	0.2412
				01/12/2023	06/12/2023	0.2412
				02/01/2024	05/01/2024	0.2412
				01/02/2024	06/02/2024	0.2579
				01/03/2024	06/03/2024	0.2579
	Q-D USD MTD (D)	USD	LU1883838150	03/07/2023	06/07/2023	0.2710
				01/08/2023	04/08/2023	0.2710
				01/09/2023	06/09/2023	0.2710
				02/10/2023	05/10/2023	0.2710
				02/11/2023	07/11/2023	0.2710
				01/12/2023	06/12/2023	0.2710
				02/01/2024	05/01/2024	0.2710
				01/02/2024	06/02/2024	0.2855
				01/03/2024	06/03/2024	0.2855
				02/04/2024	05/04/2024	0.2855
				02/05/2024	07/05/2024	0.2855
				03/06/2024	06/06/2024	0.2855
	T USD MGI (D)	USD	LU1883838663	03/07/2023	06/07/2023	0.2476
				01/08/2023	04/08/2023	0.2991
				01/09/2023	06/09/2023	0.3146
				02/10/2023	05/10/2023	0.3558
				02/11/2023	07/11/2023	0.3047
				01/12/2023	06/12/2023	0.2971
				02/01/2024	05/01/2024	0.2855
				01/02/2024	06/02/2024	0.3150
				01/03/2024	06/03/2024	0.3180
				02/04/2024	05/04/2024	0.3046
				02/05/2024	07/05/2024	0.3294
				03/06/2024	06/06/2024	0.3401
	T ZAR MTD3 (D)	ZAR	LU1883838747	03/07/2023	06/07/2023	6.7814
				01/08/2023	04/08/2023	6.0997
				01/09/2023	06/09/2023	6.0997
				02/10/2023	05/10/2023	6.0997
				02/11/2023	07/11/2023	6.0997
				01/12/2023	06/12/2023	6.0997
				02/01/2024	05/01/2024	6.0997
				01/02/2024	06/02/2024	5.3209
				01/03/2024	06/03/2024	5.3209
				02/04/2024	05/04/2024	5.3209
				02/05/2024	07/05/2024	5.3209
				03/06/2024	06/06/2024	5.3209
	U USD MGI (D)	USD	LU1883839125	03/07/2023	06/07/2023	0.2460
				01/08/2023	04/08/2023	0.2973
				01/09/2023	06/09/2023	0.3127
				02/10/2023	05/10/2023	0.3537
	U USD MTD3 (D)	USD	LU1883839042	01/09/2023	06/09/2023	0.3407
				02/10/2023	05/10/2023	0.3407
				02/11/2023	07/11/2023	0.3407
				01/12/2023	06/12/2023	0.3407
				02/01/2024	05/01/2024	0.3407
				01/02/2024	06/02/2024	0.6389
				01/03/2024	06/03/2024	0.6389

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/04/2024	05/04/2024	0.6389
				02/05/2024	07/05/2024	0.6389
				03/06/2024	06/06/2024	0.6389
Global High Yield ESG Improvers Bond	A2 USD AD (D)	USD	LU2359304479	20/09/2023	25/09/2023	2.5000
	H EUR HGD QD (D)	EUR	LU2330498671	29/09/2023	04/10/2023	16.2988
				29/12/2023	04/01/2024	14.7466
	R2 USD AD (D)	USD	LU2359304552	20/09/2023	25/09/2023	2.7700
US High Yield Bond	A AUD MTD3 (D)	AUD	LU1883861053	03/07/2023	06/07/2023	0.2719
				01/08/2023	04/08/2023	0.2719
				01/09/2023	06/09/2023	0.2719
				02/10/2023	05/10/2023	0.2719
				02/11/2023	07/11/2023	0.2719
				01/12/2023	06/12/2023	0.2719
				02/01/2024	05/01/2024	0.2719
				01/02/2024	06/02/2024	0.2355
				01/03/2024	06/03/2024	0.2355
				02/04/2024	05/04/2024	0.2355
				02/05/2024	07/05/2024	0.2355
				03/06/2024	06/06/2024	0.2355
	A EUR MTD (D)	EUR	LU1883861301	03/07/2023	06/07/2023	0.0265
				01/08/2023	04/08/2023	0.0265
				01/09/2023	06/09/2023	0.0265
				02/10/2023	05/10/2023	0.0265
				02/11/2023	07/11/2023	0.0265
				01/12/2023	06/12/2023	0.0265
				02/01/2024	05/01/2024	0.0265
				01/02/2024	06/02/2024	0.0271
				01/03/2024	06/03/2024	0.0271
				02/04/2024	05/04/2024	0.0271
				02/05/2024	07/05/2024	0.0271
				03/06/2024	06/06/2024	0.0271
	A USD MGI (D)	USD	LU1883861723	03/07/2023	06/07/2023	0.2089
				01/08/2023	04/08/2023	0.2553
				01/09/2023	06/09/2023	0.2710
				02/10/2023	05/10/2023	0.2662
				02/11/2023	07/11/2023	0.2548
				01/12/2023	06/12/2023	0.2340
				02/01/2024	05/01/2024	0.2345
				01/02/2024	06/02/2024	0.2843
				01/03/2024	06/03/2024	0.2573
				02/04/2024	05/04/2024	0.2586
				02/05/2024	07/05/2024	0.3010
				03/06/2024	06/06/2024	0.2561
	A USD MTD (D)	USD	LU1883861566	03/07/2023	06/07/2023	0.0281
				01/08/2023	04/08/2023	0.0281
				01/09/2023	06/09/2023	0.0281
				02/10/2023	05/10/2023	0.0281
				02/11/2023	07/11/2023	0.0281
				01/12/2023	06/12/2023	0.0281
				02/01/2024	05/01/2024	0.0281
				01/02/2024	06/02/2024	0.0298
				01/03/2024	06/03/2024	0.0298
				02/04/2024	05/04/2024	0.0298
				02/05/2024	07/05/2024	0.0298
				03/06/2024	06/06/2024	0.0298
	A USD MTD3 (D)	USD	LU1883861640	03/07/2023	06/07/2023	0.3093
				01/08/2023	04/08/2023	0.3093
				01/09/2023	06/09/2023	0.3093

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	0.3093
				02/11/2023	07/11/2023	0.3093
				01/12/2023	06/12/2023	0.3093
				02/01/2024	05/01/2024	0.3093
				01/02/2024	06/02/2024	0.3093
				01/03/2024	06/03/2024	0.3093
				02/04/2024	05/04/2024	0.3093
				02/05/2024	07/05/2024	0.3093
				03/06/2024	06/06/2024	0.3093
	A ZAR MTD3 (D)	ZAR	LU1883861996	03/07/2023	06/07/2023	7.8518
				01/08/2023	04/08/2023	7.0918
				01/09/2023	06/09/2023	7.0918
				02/10/2023	05/10/2023	7.0918
				02/11/2023	07/11/2023	7.0918
				01/12/2023	06/12/2023	7.0918
				02/01/2024	05/01/2024	7.0918
				01/02/2024	06/02/2024	5.8563
				01/03/2024	06/03/2024	5.8563
				02/04/2024	05/04/2024	5.8563
				02/05/2024	07/05/2024	5.8563
				03/06/2024	06/06/2024	5.8563
	B AUD MTD3 (D)	AUD	LU1883862028	03/07/2023	06/07/2023	0.2527
				01/08/2023	04/08/2023	0.2527
				01/09/2023	06/09/2023	0.2527
				02/10/2023	05/10/2023	0.2527
				02/11/2023	07/11/2023	0.2527
				01/12/2023	06/12/2023	0.2527
				02/01/2024	05/01/2024	0.2527
				01/02/2024	06/02/2024	0.2127
				01/03/2024	06/03/2024	0.2127
				02/04/2024	05/04/2024	0.2127
				02/05/2024	07/05/2024	0.2127
				03/06/2024	06/06/2024	0.2127
	B USD MGI (D)	USD	LU1883862614	03/07/2023	06/07/2023	0.1739
				01/08/2023	04/08/2023	0.2124
				01/09/2023	06/09/2023	0.2253
				02/10/2023	05/10/2023	0.2212
				02/11/2023	07/11/2023	0.2115
				01/12/2023	06/12/2023	0.1941
				02/01/2024	05/01/2024	0.1944
				01/02/2024	06/02/2024	0.2355
				01/03/2024	06/03/2024	0.2130
				02/04/2024	05/04/2024	0.2139
				02/05/2024	07/05/2024	0.2488
				03/06/2024	06/06/2024	0.2115
	B USD MTD3 (D)	USD	LU1883862531	03/07/2023	06/07/2023	0.3121
				01/08/2023	04/08/2023	0.3121
				01/09/2023	06/09/2023	0.3121
				02/10/2023	05/10/2023	0.3121
				02/11/2023	07/11/2023	0.3121
				01/12/2023	06/12/2023	0.3121
				02/01/2024	05/01/2024	0.3121
				01/02/2024	06/02/2024	0.3121
				01/03/2024	06/03/2024	0.3121
				02/04/2024	05/04/2024	0.3121
				02/05/2024	07/05/2024	0.3121
				03/06/2024	06/06/2024	0.3121
	B ZAR MTD3 (D)	ZAR	LU1883862705	03/07/2023	06/07/2023	7.3820

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/08/2023	04/08/2023	6.6525
				01/09/2023	06/09/2023	6.6525
				02/10/2023	05/10/2023	6.6525
				02/11/2023	07/11/2023	6.6525
				01/12/2023	06/12/2023	6.6525
				02/01/2024	05/01/2024	6.6525
				01/02/2024	06/02/2024	5.4698
				01/03/2024	06/03/2024	5.4698
				02/04/2024	05/04/2024	5.4698
				02/05/2024	07/05/2024	5.4698
				03/06/2024	06/06/2024	5.4698
	C USD MTD (D)	USD	LU1883863182	03/07/2023	06/07/2023	0.0274
				01/08/2023	04/08/2023	0.0274
				01/09/2023	06/09/2023	0.0274
				02/10/2023	05/10/2023	0.0274
				02/11/2023	07/11/2023	0.0274
				01/12/2023	06/12/2023	0.0274
				02/01/2024	05/01/2024	0.0274
				01/02/2024	06/02/2024	0.0288
				01/03/2024	06/03/2024	0.0288
				02/04/2024	05/04/2024	0.0288
				02/05/2024	07/05/2024	0.0288
				03/06/2024	06/06/2024	0.0288
	I2 USD QD (D)	USD	LU1883863935	29/09/2023	04/10/2023	14.9156
				29/12/2023	04/01/2024	14.0617
				28/03/2024	04/04/2024	15.3931
				28/06/2024	03/07/2024	15.9157
	P2 USD MTD (D)	USD	LU1883864313	03/07/2023	06/07/2023	0.2580
				01/08/2023	04/08/2023	0.2580
				01/09/2023	06/09/2023	0.2580
				02/10/2023	05/10/2023	0.2580
				02/11/2023	07/11/2023	0.2580
				01/12/2023	06/12/2023	0.2580
				02/01/2024	05/01/2024	0.2580
				01/02/2024	06/02/2024	0.2759
				01/03/2024	06/03/2024	0.2759
				02/04/2024	05/04/2024	0.2759
				02/05/2024	07/05/2024	0.2759
				03/06/2024	06/06/2024	0.2759
	Q-D USD MTD (D)	USD	LU1883864404	03/07/2023	06/07/2023	0.3205
				01/08/2023	04/08/2023	0.3205
				01/09/2023	06/09/2023	0.3205
				02/10/2023	05/10/2023	0.3205
				02/11/2023	07/11/2023	0.3205
				01/12/2023	06/12/2023	0.3205
				02/01/2024	05/01/2024	0.3205
				01/02/2024	06/02/2024	0.3376
				01/03/2024	06/03/2024	0.3376
				02/04/2024	05/04/2024	0.3376
				02/05/2024	07/05/2024	0.3376
				03/06/2024	06/06/2024	0.3376
	T AUD MTD3 (D)	AUD	LU1883864826	03/07/2023	06/07/2023	0.2717
				01/08/2023	04/08/2023	0.2717
				01/09/2023	06/09/2023	0.2717
				02/10/2023	05/10/2023	0.2717
				02/11/2023	07/11/2023	0.2717
				01/12/2023	06/12/2023	0.2717
				02/01/2024	05/01/2024	0.2717

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/02/2024	06/02/2024	0.2294
				01/03/2024	06/03/2024	0.2294
				02/04/2024	05/04/2024	0.2294
				02/05/2024	07/05/2024	0.2294
				03/06/2024	06/06/2024	0.2294
	T USD MGI (D)	USD	LU1883865393	03/07/2023	06/07/2023	0.1615
				01/08/2023	04/08/2023	0.1973
				01/09/2023	06/09/2023	0.2093
				02/10/2023	05/10/2023	0.2054
				02/11/2023	07/11/2023	0.1964
				01/12/2023	06/12/2023	0.1804
				02/01/2024	05/01/2024	0.1806
				01/02/2024	06/02/2024	0.2188
				01/03/2024	06/03/2024	0.1979
				02/04/2024	05/04/2024	0.1988
				02/05/2024	07/05/2024	0.2311
				03/06/2024	06/06/2024	0.1965
	T ZAR MTD3 (D)	ZAR	LU1883865476	03/07/2023	06/07/2023	7.7398
				01/08/2023	04/08/2023	6.9584
				01/09/2023	06/09/2023	6.9584
				02/10/2023	05/10/2023	6.9584
				02/11/2023	07/11/2023	6.9584
				01/12/2023	06/12/2023	6.9584
				02/01/2024	05/01/2024	6.9584
				01/02/2024	06/02/2024	5.7200
				01/03/2024	06/03/2024	5.7200
				02/04/2024	05/04/2024	5.7200
				02/05/2024	07/05/2024	5.7200
				03/06/2024	06/06/2024	5.7200
	U AUD MTD3 (D)	AUD	LU1883865559	03/07/2023	06/07/2023	0.2647
				01/08/2023	04/08/2023	0.2647
				01/09/2023	06/09/2023	0.2647
				02/10/2023	05/10/2023	0.2647
				02/11/2023	07/11/2023	0.2647
				01/12/2023	06/12/2023	0.2647
				02/01/2024	05/01/2024	0.2647
				01/02/2024	06/02/2024	0.2238
				01/03/2024	06/03/2024	0.2238
				02/04/2024	05/04/2024	0.2238
				02/05/2024	07/05/2024	0.2238
				03/06/2024	06/06/2024	0.2238
	U USD MGI (D)	USD	LU1883865807	03/07/2023	06/07/2023	0.2385
				01/08/2023	04/08/2023	0.2912
				01/09/2023	06/09/2023	0.3090
				02/10/2023	05/10/2023	0.3033
				02/11/2023	07/11/2023	0.2900
				01/12/2023	06/12/2023	0.2662
				02/01/2024	05/01/2024	0.2666
				01/02/2024	06/02/2024	0.3230
				01/03/2024	06/03/2024	0.2921
				02/04/2024	05/04/2024	0.2934
				02/05/2024	07/05/2024	0.3412
				03/06/2024	06/06/2024	0.2901
	U USD MTD3 (D)	USD	LU1883865716	03/07/2023	06/07/2023	0.3750
				01/08/2023	04/08/2023	0.3750
				01/09/2023	06/09/2023	0.3750
				02/10/2023	05/10/2023	0.3750
				02/11/2023	07/11/2023	0.3750

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2023	06/12/2023	0.3750
				02/01/2024	05/01/2024	0.3750
				01/02/2024	06/02/2024	0.3750
				01/03/2024	06/03/2024	0.3750
				02/04/2024	05/04/2024	0.3750
				02/05/2024	07/05/2024	0.3750
				03/06/2024	06/06/2024	0.3750
	U ZAR MTD3 (D)	ZAR	LU1883865989	03/07/2023	06/07/2023	7.6690
				01/08/2023	04/08/2023	6.8753
				01/09/2023	06/09/2023	6.8753
				02/10/2023	05/10/2023	6.8753
				02/11/2023	07/11/2023	6.8753
				01/12/2023	06/12/2023	6.8753
				02/01/2024	05/01/2024	6.8753
				01/02/2024	06/02/2024	5.6581
				01/03/2024	06/03/2024	5.6581
				02/04/2024	05/04/2024	5.6581
				02/05/2024	07/05/2024	5.6581
				03/06/2024	06/06/2024	5.6581
European Subordinated Bond ESG	A2 EUR AD (D)	EUR	LU1328849432	20/09/2023	25/09/2023	3.0400
	H EUR QTD (D)	EUR	LU2279408590	03/07/2023	06/07/2023	16.4544
				02/10/2023	05/10/2023	16.4544
				02/01/2024	05/01/2024	16.4544
	I2 EUR AD (D)	EUR	LU2477812007	20/09/2023	25/09/2023	37.3300
	M2 EUR QTD (D)	EUR	LU2279408327	03/07/2023	06/07/2023	16.3006
				02/10/2023	05/10/2023	16.3006
				02/01/2024	05/01/2024	16.3006
				02/04/2024	05/04/2024	17.1688
	R2 EUR AD (D)	EUR	LU1328849861	20/09/2023	25/09/2023	3.7300
Global Aggregate Bond	A EUR AD (D)	EUR	LU0557861357	20/09/2023	25/09/2023	2.3000
	A EUR HGD AD (D)	EUR	LU0906524276	20/09/2023	25/09/2023	1.3300
	A EUR MTD (D)	EUR	LU1327396765	03/07/2023	06/07/2023	0.3323
				01/08/2023	04/08/2023	0.3323
				01/09/2023	06/09/2023	0.3323
				02/10/2023	05/10/2023	0.3323
				02/11/2023	07/11/2023	0.3323
				01/12/2023	06/12/2023	0.3323
				02/01/2024	05/01/2024	0.3323
				01/02/2024	06/02/2024	0.3882
				01/03/2024	06/03/2024	0.3882
				02/04/2024	05/04/2024	0.3882
				02/05/2024	07/05/2024	0.3882
				03/06/2024	06/06/2024	0.3882
	A USD AD (D)	USD	LU0319688288	20/09/2023	25/09/2023	1.7900
	A USD MTD (D)	USD	LU0906524433	03/07/2023	06/07/2023	0.3213
				01/08/2023	04/08/2023	0.3213
				01/09/2023	06/09/2023	0.3213
				02/10/2023	05/10/2023	0.3213
				02/11/2023	07/11/2023	0.3213
				01/12/2023	06/12/2023	0.3213
				02/01/2024	05/01/2024	0.3213
				01/02/2024	06/02/2024	0.3887
				01/03/2024	06/03/2024	0.3887
				02/04/2024	05/04/2024	0.3887
				02/05/2024	07/05/2024	0.3887
				03/06/2024	06/06/2024	0.3887
	A2 EUR AD (D)	EUR	LU2070309617	20/09/2023	25/09/2023	0.6500
	A2 EUR MTD (D)	EUR	LU1883316454	03/07/2023	06/07/2023	0.1740

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/08/2023	04/08/2023	0.1740
				01/09/2023	06/09/2023	0.1740
				02/10/2023	05/10/2023	0.1740
				02/11/2023	07/11/2023	0.1740
				01/12/2023	06/12/2023	0.1740
				02/01/2024	05/01/2024	0.1740
				01/02/2024	06/02/2024	0.2030
				01/03/2024	06/03/2024	0.2030
				02/04/2024	05/04/2024	0.2030
				02/05/2024	07/05/2024	0.2030
				03/06/2024	06/06/2024	0.2030
	A2 SGD HGD MTD (D)	SGD	LU1049752089	03/07/2023	06/07/2023	0.3101
				01/08/2023	04/08/2023	0.3101
				01/09/2023	06/09/2023	0.3101
				02/10/2023	05/10/2023	0.3101
				02/11/2023	07/11/2023	0.3101
				01/12/2023	06/12/2023	0.3101
				02/01/2024	05/01/2024	0.3101
				01/02/2024	06/02/2024	0.3689
				01/03/2024	06/03/2024	0.3689
				02/04/2024	05/04/2024	0.3689
				02/05/2024	07/05/2024	0.3689
				03/06/2024	06/06/2024	0.3689
	A2 SGD MTD (D)	SGD	LU1327396922	03/07/2023	06/07/2023	0.3156
				01/08/2023	04/08/2023	0.3156
				01/09/2023	06/09/2023	0.3156
				02/10/2023	05/10/2023	0.3156
				02/11/2023	07/11/2023	0.3156
				01/12/2023	06/12/2023	0.3156
				02/01/2024	05/01/2024	0.3156
				01/02/2024	06/02/2024	0.3750
				01/03/2024	06/03/2024	0.3750
				02/04/2024	05/04/2024	0.3750
				02/05/2024	07/05/2024	0.3750
				03/06/2024	06/06/2024	0.3750
	A2 USD MTD (D)	USD	LU1049752162	03/07/2023	06/07/2023	0.3219
				01/08/2023	04/08/2023	0.3219
				01/09/2023	06/09/2023	0.3219
				02/10/2023	05/10/2023	0.3219
				02/11/2023	07/11/2023	0.3219
				01/12/2023	06/12/2023	0.3219
				02/01/2024	05/01/2024	0.3219
				01/02/2024	06/02/2024	0.3888
				01/03/2024	06/03/2024	0.3888
				02/04/2024	05/04/2024	0.3888
				02/05/2024	07/05/2024	0.3888
				03/06/2024	06/06/2024	0.3888
	B USD MTD (D)	USD	LU1883316702	03/07/2023	06/07/2023	0.1584
				01/08/2023	04/08/2023	0.1584
				01/09/2023	06/09/2023	0.1584
				02/10/2023	05/10/2023	0.1584
				02/11/2023	07/11/2023	0.1584
				01/12/2023	06/12/2023	0.1584
				02/01/2024	05/01/2024	0.1584
				01/02/2024	06/02/2024	0.1894
				01/03/2024	06/03/2024	0.1894
				02/04/2024	05/04/2024	0.1894
				02/05/2024	07/05/2024	0.1894

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/06/2024	06/06/2024	0.1894
	C USD MTD (D)	USD	LU1883317189	03/07/2023	06/07/2023	0.1584
				01/08/2023	04/08/2023	0.1584
				01/09/2023	06/09/2023	0.1584
				02/10/2023	05/10/2023	0.1584
				02/11/2023	07/11/2023	0.1584
				01/12/2023	06/12/2023	0.1584
				02/01/2024	05/01/2024	0.1584
				01/02/2024	06/02/2024	0.1894
				01/03/2024	06/03/2024	0.1894
				02/04/2024	05/04/2024	0.1894
				02/05/2024	07/05/2024	0.1894
				03/06/2024	06/06/2024	0.1894
	E2 EUR QTD (D)	EUR	LU1883317346	03/07/2023	06/07/2023	0.0526
				02/10/2023	05/10/2023	0.0526
				02/01/2024	05/01/2024	0.0526
				02/04/2024	05/04/2024	0.0617
	F EUR HGD MTD (D)	EUR	LU2018719646	03/07/2023	06/07/2023	0.0145
				01/08/2023	04/08/2023	0.0145
				01/09/2023	06/09/2023	0.0145
				02/10/2023	05/10/2023	0.0145
				02/11/2023	07/11/2023	0.0145
				01/12/2023	06/12/2023	0.0145
				02/01/2024	05/01/2024	0.0145
				01/02/2024	06/02/2024	0.0171
				01/03/2024	06/03/2024	0.0171
				02/04/2024	05/04/2024	0.0171
				02/05/2024	07/05/2024	0.0171
				03/06/2024	06/06/2024	0.0171
	F2 EUR HGD MTD (D)	EUR	LU0613077709	03/07/2023	06/07/2023	0.2667
				01/08/2023	04/08/2023	0.2667
				01/09/2023	06/09/2023	0.2667
				02/10/2023	05/10/2023	0.2667
				02/11/2023	07/11/2023	0.2667
				01/12/2023	06/12/2023	0.2667
				02/01/2024	05/01/2024	0.2667
				01/02/2024	06/02/2024	0.3135
				01/03/2024	06/03/2024	0.3135
				02/04/2024	05/04/2024	0.3135
				02/05/2024	07/05/2024	0.3135
				03/06/2024	06/06/2024	0.3135
	F2 USD MTD (D)	USD	LU1250884811	03/07/2023	06/07/2023	0.3206
				01/08/2023	04/08/2023	0.3206
				01/09/2023	06/09/2023	0.3206
				02/10/2023	05/10/2023	0.3206
				02/11/2023	07/11/2023	0.3206
				01/12/2023	06/12/2023	0.3206
				02/01/2024	05/01/2024	0.3206
				01/02/2024	06/02/2024	0.3852
				01/03/2024	06/03/2024	0.3852
				02/04/2024	05/04/2024	0.3852
				02/05/2024	07/05/2024	0.3852
				03/06/2024	06/06/2024	0.3852
	G EUR HGD MTD (D)	EUR	LU0613077295	03/07/2023	06/07/2023	0.2759
				01/08/2023	04/08/2023	0.2759
				01/09/2023	06/09/2023	0.2759
				02/10/2023	05/10/2023	0.2759
				02/11/2023	07/11/2023	0.2759

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2023	06/12/2023	0.2759
				02/01/2024	05/01/2024	0.2759
				01/02/2024	06/02/2024	0.3258
				01/03/2024	06/03/2024	0.3258
				02/04/2024	05/04/2024	0.3258
				02/05/2024	07/05/2024	0.3258
				03/06/2024	06/06/2024	0.3258
	G EUR HGD QTD (D)	EUR	LU1706545289	03/07/2023	06/07/2023	0.8709
				02/10/2023	05/10/2023	0.8709
				02/01/2024	05/01/2024	0.8709
				02/04/2024	05/04/2024	1.0331
	G GBP HGD AD (D)	GBP	LU0797053575	20/09/2023	25/09/2023	1.2200
	G USD MTD (D)	USD	LU1327397060	03/07/2023	06/07/2023	0.3163
				01/08/2023	04/08/2023	0.3163
				01/09/2023	06/09/2023	0.3163
				02/10/2023	05/10/2023	0.3163
				02/11/2023	07/11/2023	0.3163
				01/12/2023	06/12/2023	0.3163
				02/01/2024	05/01/2024	0.3163
				01/02/2024	06/02/2024	0.3819
				01/03/2024	06/03/2024	0.3819
				02/04/2024	05/04/2024	0.3819
				02/05/2024	07/05/2024	0.3819
				03/06/2024	06/06/2024	0.3819
	H EUR HGD QTD (D)	EUR	LU1998919796	03/07/2023	06/07/2023	9.1872
				02/10/2023	05/10/2023	9.1872
				02/01/2024	05/01/2024	9.1872
	I CAD HGD AD (D)	CAD	LU0906524789	20/09/2023	25/09/2023	20.7700
	I EUR AD (D)	EUR	LU0839535860	20/09/2023	25/09/2023	22.3000
	I EUR HGD AD (D)	EUR	LU0987191722	20/09/2023	25/09/2023	17.2400
	I GBP HGD AD (D)	GBP	LU0987191649	20/09/2023	25/09/2023	18.0500
	I USD AD (D)	USD	LU0319687710	20/09/2023	25/09/2023	21.9900
	I USD MTD (D)	USD	LU1327396419	03/07/2023	06/07/2023	3.4058
				01/08/2023	04/08/2023	3.4058
				01/09/2023	06/09/2023	3.4058
				02/10/2023	05/10/2023	3.4058
				02/11/2023	07/11/2023	3.4058
				01/12/2023	06/12/2023	3.4058
				02/01/2024	05/01/2024	3.4058
				01/02/2024	06/02/2024	4.1405
				01/03/2024	06/03/2024	4.1405
				02/04/2024	05/04/2024	4.1405
				02/05/2024	07/05/2024	4.1405
				03/06/2024	06/06/2024	4.1405
	I2 GBP QD (D)	GBP	LU2031983880	29/09/2023	04/10/2023	6.2020
				29/12/2023	04/01/2024	6.1220
				28/03/2024	04/04/2024	6.1480
				28/06/2024	03/07/2024	6.4580
	I2 USD AD (D)	USD	LU2330497350	20/09/2023	25/09/2023	18.6300
	I2 USD MTD (D)	USD	LU2330497434	03/07/2023	06/07/2023	3.1782
				01/08/2023	04/08/2023	3.1782
				01/09/2023	06/09/2023	3.1782
				02/10/2023	05/10/2023	3.1782
				02/11/2023	07/11/2023	3.1782
				01/12/2023	06/12/2023	3.1782
				02/01/2024	05/01/2024	3.1782
				01/02/2024	06/02/2024	3.8627
				01/03/2024	06/03/2024	3.8627

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/04/2024	05/04/2024	3.8627
				02/05/2024	07/05/2024	3.8627
				03/06/2024	06/06/2024	3.8627
	M2 EUR HGD AD (D)	EUR	LU2002721616	20/09/2023	25/09/2023	17.1800
	M2 EUR HGD QTD (D)	EUR	LU1883318070	03/07/2023	06/07/2023	9.3985
				02/10/2023	05/10/2023	9.3985
				02/01/2024	05/01/2024	9.3985
				02/04/2024	05/04/2024	11.2260
	M2 EUR QTD (D)	EUR	LU1883318153	03/07/2023	06/07/2023	10.6724
				02/10/2023	05/10/2023	10.6724
				02/01/2024	05/01/2024	10.6724
				02/04/2024	05/04/2024	12.5863
	OR USD AD (D)	USD	LU1392371701	20/09/2023	25/09/2023	25.4900
	Q-R GBP AD (D)	GBP	LU0839533816	20/09/2023	25/09/2023	2.3900
	Q-R GBP HGD AD (D)	GBP	LU0906524946	20/09/2023	25/09/2023	1.6100
	R CHF HGD AD (D)	CHF	LU1873222944	20/09/2023	25/09/2023	1.6400
	R EUR AD (D)	EUR	LU1327397227	20/09/2023	25/09/2023	2.1200
	R EUR HGD AD (D)	EUR	LU0839534384	20/09/2023	25/09/2023	1.6800
	R USD AD (D)	USD	LU0839534970	20/09/2023	25/09/2023	2.0100
	X EUR HGD AD (D)	EUR	LU2085676323	20/09/2023	25/09/2023	21.3000
Global Bond	A EUR AD (D)	EUR	LU0557861944	20/09/2023	25/09/2023	0.8000
	A USD AD (D)	USD	LU0119133691	20/09/2023	25/09/2023	0.0900
	A2 USD AD (D)	USD	LU0839533220	20/09/2023	25/09/2023	0.0600
	F EUR HGD MTD (D)	EUR	LU2018722194	03/07/2023	06/07/2023	0.0146
				01/08/2023	04/08/2023	0.0146
				01/09/2023	06/09/2023	0.0146
				02/10/2023	05/10/2023	0.0146
				02/11/2023	07/11/2023	0.0146
				01/12/2023	06/12/2023	0.0146
				02/01/2024	05/01/2024	0.0146
				01/02/2024	06/02/2024	0.0120
				01/03/2024	06/03/2024	0.0120
				02/04/2024	05/04/2024	0.0120
				02/05/2024	07/05/2024	0.0120
				03/06/2024	06/06/2024	0.0120
	F2 EUR HGD MTD (D)	EUR	LU0613078343	03/07/2023	06/07/2023	0.2418
				01/08/2023	04/08/2023	0.2418
				01/09/2023	06/09/2023	0.2418
				02/10/2023	05/10/2023	0.2418
				02/11/2023	07/11/2023	0.2418
				01/12/2023	06/12/2023	0.2418
				02/01/2024	05/01/2024	0.2418
				01/02/2024	06/02/2024	0.1979
				01/03/2024	06/03/2024	0.1979
				02/04/2024	05/04/2024	0.1979
				02/05/2024	07/05/2024	0.1979
				03/06/2024	06/06/2024	0.1979
	G EUR HGD MTD (D)	EUR	LU0613078186	03/07/2023	06/07/2023	0.2390
				01/08/2023	04/08/2023	0.2390
				01/09/2023	06/09/2023	0.2390
				02/10/2023	05/10/2023	0.2390
				02/11/2023	07/11/2023	0.2390
				01/12/2023	06/12/2023	0.2390
				02/01/2024	05/01/2024	0.2390
				01/02/2024	06/02/2024	0.1966
				01/03/2024	06/03/2024	0.1966
				02/04/2024	05/04/2024	0.1966
				02/05/2024	07/05/2024	0.1966

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/06/2024	06/06/2024	0.1966
	M EUR AD (D)	EUR	LU1971432825	20/09/2023	25/09/2023	1.2000
	Q-I15 EUR AD (D)	EUR	LU0228160049	20/09/2023	25/09/2023	10.5600
Global Corporate Bond	A EUR AD (D)	EUR	LU0557863130	20/09/2023	25/09/2023	2.5800
	A EUR HGD MTD (D)	EUR	LU0906525240	03/07/2023	06/07/2023	0.2944
				01/08/2023	04/08/2023	0.2944
				01/09/2023	06/09/2023	0.2944
				02/10/2023	05/10/2023	0.2944
				02/11/2023	07/11/2023	0.2944
				01/12/2023	06/12/2023	0.2944
				02/01/2024	05/01/2024	0.2944
				01/02/2024	06/02/2024	0.3446
				01/03/2024	06/03/2024	0.3446
				02/04/2024	05/04/2024	0.3446
				02/05/2024	07/05/2024	0.3446
				03/06/2024	06/06/2024	0.3446
	A USD AD (D)	USD	LU0319688874	20/09/2023	25/09/2023	2.1800
	F EUR HGD MTD (D)	EUR	LU2018722780	03/07/2023	06/07/2023	0.0158
				01/08/2023	04/08/2023	0.0158
				01/09/2023	06/09/2023	0.0158
				02/10/2023	05/10/2023	0.0158
				02/11/2023	07/11/2023	0.0158
				01/12/2023	06/12/2023	0.0158
				02/01/2024	05/01/2024	0.0158
				01/02/2024	06/02/2024	0.0184
				01/03/2024	06/03/2024	0.0184
				02/04/2024	05/04/2024	0.0184
				02/05/2024	07/05/2024	0.0184
				03/06/2024	06/06/2024	0.0184
	F2 EUR HGD MTD (D)	EUR	LU1103153091	03/07/2023	06/07/2023	0.2773
				01/08/2023	04/08/2023	0.2773
				01/09/2023	06/09/2023	0.2773
				02/10/2023	05/10/2023	0.2773
				02/11/2023	07/11/2023	0.2773
				01/12/2023	06/12/2023	0.2773
				02/01/2024	05/01/2024	0.2773
				01/02/2024	06/02/2024	0.3231
				01/03/2024	06/03/2024	0.3231
				02/04/2024	05/04/2024	0.3231
				02/05/2024	07/05/2024	0.3231
				03/06/2024	06/06/2024	0.3231
	G EUR HGD MTD (D)	EUR	LU1103152879	03/07/2023	06/07/2023	0.2894
				01/08/2023	04/08/2023	0.2894
				01/09/2023	06/09/2023	0.2894
				02/10/2023	05/10/2023	0.2894
				02/11/2023	07/11/2023	0.2894
				01/12/2023	06/12/2023	0.2894
				02/01/2024	05/01/2024	0.2894
				01/02/2024	06/02/2024	0.3389
				01/03/2024	06/03/2024	0.3389
				02/04/2024	05/04/2024	0.3389
				02/05/2024	07/05/2024	0.3389
				03/06/2024	06/06/2024	0.3389
	H EUR HGD QTD (D)	EUR	LU2110861148	03/07/2023	06/07/2023	9.6932
				02/10/2023	05/10/2023	9.6932
				02/01/2024	05/01/2024	9.6932
	J19 GBP HGD QD (D)	GBP	LU2782805605	28/06/2024	03/07/2024	3.3831
	M2 EUR HGD QTD (D)	EUR	LU2110861221	03/07/2023	06/07/2023	9.6411

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	9.6411
				02/01/2024	05/01/2024	9.6411
				02/04/2024	05/04/2024	11.4154
	R EUR HGD AD (D)	EUR	LU0906525679	20/09/2023	25/09/2023	1.8900
Global Corporate ESG Improvers Bond	A2 USD AD (D)	USD	LU2359305369	20/09/2023	25/09/2023	1.0700
	I2 USD AD (D)	USD	LU2359305443	20/09/2023	25/09/2023	27.4100
	R2 USD AD (D)	USD	LU2359305526	20/09/2023	25/09/2023	1.2700
Net Zero Ambition Global Corporate Bond	Z EUR HGD QTD (D)	EUR	LU2531478571	03/07/2023	06/07/2023	12.2486
				02/10/2023	05/10/2023	12.2486
				02/01/2024	05/01/2024	12.2486
				02/04/2024	05/04/2024	14.6105
	Z USD QTD (D)	USD	LU2531474661	03/07/2023	06/07/2023	12.3093
				02/10/2023	05/10/2023	12.3093
				02/01/2024	05/01/2024	12.3093
				02/04/2024	05/04/2024	15.0234
Global High Yield Bond	F EUR HGD MTD (D)	EUR	LU2018722863	03/07/2023	06/07/2023	0.0219
				01/08/2023	04/08/2023	0.0219
				01/09/2023	06/09/2023	0.0219
				02/10/2023	05/10/2023	0.0219
				02/11/2023	07/11/2023	0.0219
				01/12/2023	06/12/2023	0.0219
				02/01/2024	05/01/2024	0.0219
				01/02/2024	06/02/2024	0.0225
				01/03/2024	06/03/2024	0.0225
				02/04/2024	05/04/2024	0.0225
				02/05/2024	07/05/2024	0.0225
				03/06/2024	06/06/2024	0.0225
	F2 EUR HGD MTD (D)	EUR	LU1250883417	03/07/2023	06/07/2023	0.4150
				01/08/2023	04/08/2023	0.4150
				01/09/2023	06/09/2023	0.4150
				02/10/2023	05/10/2023	0.4150
				02/11/2023	07/11/2023	0.4150
				01/12/2023	06/12/2023	0.4150
				02/01/2024	05/01/2024	0.4150
				01/02/2024	06/02/2024	0.4241
				01/03/2024	06/03/2024	0.4241
				02/04/2024	05/04/2024	0.4241
				02/05/2024	07/05/2024	0.4241
				03/06/2024	06/06/2024	0.4241
	G EUR HGD MTD (D)	EUR	LU1250883334	03/07/2023	06/07/2023	0.4194
				01/08/2023	04/08/2023	0.4194
				01/09/2023	06/09/2023	0.4194
				02/10/2023	05/10/2023	0.4194
				02/11/2023	07/11/2023	0.4194
				01/12/2023	06/12/2023	0.4194
				02/01/2024	05/01/2024	0.4194
				01/02/2024	06/02/2024	0.4308
				01/03/2024	06/03/2024	0.4308
				02/04/2024	05/04/2024	0.4308
				02/05/2024	07/05/2024	0.4308
				03/06/2024	06/06/2024	0.4308
	I14 GBP HGD QD (D)	GBP	LU2330497947	29/09/2023	04/10/2023	1.4422
				29/12/2023	04/01/2024	1.2121
				28/03/2024	04/04/2024	1.2563
				28/06/2024	03/07/2024	1.4588
	I2 GBP QD (D)	GBP	LU2031984003	29/09/2023	04/10/2023	13.3300
				29/12/2023	04/01/2024	11.3800
				28/03/2024	04/04/2024	11.5340

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				28/06/2024	03/07/2024	13.6360
	J3 GBP QD (D)	GBP	LU2052287211	29/09/2023	04/10/2023	13.3400
				29/12/2023	04/01/2024	11.4060
				28/03/2024	04/04/2024	11.5260
				28/06/2024	03/07/2024	13.5700
	R3 GBP QD (D)	GBP	LU2259109010	29/09/2023	04/10/2023	0.1490
				29/12/2023	04/01/2024	0.1273
Global Inflation Short Duration Bond	A EUR MTD (D)	EUR	LU0906528699	01/09/2023	06/09/2023	0.2083
				02/10/2023	05/10/2023	0.2083
				02/11/2023	07/11/2023	0.2083
				01/12/2023	06/12/2023	0.2083
				02/01/2024	05/01/2024	0.2083
				01/02/2024	06/02/2024	0.1242
				01/03/2024	06/03/2024	0.1242
				02/04/2024	05/04/2024	0.1242
				02/05/2024	07/05/2024	0.1242
				03/06/2024	06/06/2024	0.1242
Global Total Return Bond	A EUR AD (D)	EUR	LU1253539677	20/09/2023	25/09/2023	4.9700
	A EUR QTD (D)	EUR	LU1253539750	03/07/2023	06/07/2023	0.9345
				02/10/2023	05/10/2023	0.9345
				02/01/2024	05/01/2024	0.9345
	F EUR QTD (D)	EUR	LU2018722350	03/07/2023	06/07/2023	0.0423
				02/10/2023	05/10/2023	0.0423
				02/01/2024	05/01/2024	0.0423
				02/04/2024	05/04/2024	0.0427
	F2 EUR QTD (D)	EUR	LU1583992539	03/07/2023	06/07/2023	0.8648
				02/10/2023	05/10/2023	0.8648
				02/01/2024	05/01/2024	0.8648
				02/04/2024	05/04/2024	0.8783
	G EUR QTD (D)	EUR	LU1583994071	03/07/2023	06/07/2023	0.8699
				02/10/2023	05/10/2023	0.8699
				02/01/2024	05/01/2024	0.8699
				02/04/2024	05/04/2024	0.8792
	I EUR AD (D)	EUR	LU1253539321	20/09/2023	25/09/2023	54.2600
Optimal Yield	A EUR AD (D)	EUR	LU1883336643	20/09/2023	25/09/2023	1.7600
	A USD HGD MTD (D)	USD	LU1883337021	03/07/2023	06/07/2023	0.2200
				01/08/2023	04/08/2023	0.2200
				01/09/2023	06/09/2023	0.2200
				02/10/2023	05/10/2023	0.2200
				02/11/2023	07/11/2023	0.2200
				01/12/2023	06/12/2023	0.2200
				02/01/2024	05/01/2024	0.2200
				01/02/2024	06/02/2024	0.2604
				01/03/2024	06/03/2024	0.2604
				02/04/2024	05/04/2024	0.2604
				02/05/2024	07/05/2024	0.2604
				03/06/2024	06/06/2024	0.2604
	A2 EUR AD (D)	EUR	LU2259111263	20/09/2023	25/09/2023	1.3000
	E2 EUR QTD (D)	EUR	LU1883337450	03/07/2023	06/07/2023	0.0524
				02/10/2023	05/10/2023	0.0524
				02/01/2024	05/01/2024	0.0524
				02/04/2024	05/04/2024	0.0609
	F EUR QTD (D)	EUR	LU1883337617	03/07/2023	06/07/2023	0.0467
				02/10/2023	05/10/2023	0.0467
				02/01/2024	05/01/2024	0.0467

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/04/2024	05/04/2024	0.0540
	G EUR QD (D)	EUR	LU1894680088	29/09/2023	04/10/2023	0.0290
				29/12/2023	04/01/2024	0.0308
				28/03/2024	04/04/2024	0.0405
				28/06/2024	03/07/2024	0.0383
	H EUR QTD (D)	EUR	LU1998916008	03/07/2023	06/07/2023	8.7464
				02/10/2023	05/10/2023	8.7464
	R2 EUR AD (D)	EUR	LU1883338342	20/09/2023	25/09/2023	1.6400
	R2 USD AD (D)	USD	LU1883338854	20/09/2023	25/09/2023	1.7800
	R2 USD HGD MTD (D)	USD	LU1883339076	03/07/2023	06/07/2023	0.1518
				01/08/2023	04/08/2023	0.1518
				01/09/2023	06/09/2023	0.1518
				02/10/2023	05/10/2023	0.1518
				02/11/2023	07/11/2023	0.1518
				01/12/2023	06/12/2023	0.1518
				02/01/2024	05/01/2024	0.1518
				01/02/2024	06/02/2024	0.1809
				01/03/2024	06/03/2024	0.1809
Optimal Yield Short Term	E2 EUR QTD (D)	EUR	LU1883339407	03/07/2023	06/07/2023	0.0408
				02/10/2023	05/10/2023	0.0408
				02/01/2024	05/01/2024	0.0408
				02/04/2024	05/04/2024	0.0482
	F EUR QTD (D)	EUR	LU1883339662	03/07/2023	06/07/2023	0.0402
				02/10/2023	05/10/2023	0.0402
				02/01/2024	05/01/2024	0.0402
				02/04/2024	05/04/2024	0.0472
	G EUR AD (D)	EUR	LU1894680245	20/09/2023	25/09/2023	0.1800
	M2 EUR QTD (D)	EUR	LU1883340082	03/07/2023	06/07/2023	8.3102
				02/10/2023	05/10/2023	8.3102
				02/01/2024	05/01/2024	8.3102
Strategic Income	A AUD MTD3 (D)	AUD	LU1883840644	03/07/2023	06/07/2023	0.2306
				01/08/2023	04/08/2023	0.2254
				01/09/2023	06/09/2023	0.2254
				02/10/2023	05/10/2023	0.2254
				02/11/2023	07/11/2023	0.2254
				01/12/2023	06/12/2023	0.2254
				02/01/2024	05/01/2024	0.2254
				01/02/2024	06/02/2024	0.2254
				01/03/2024	06/03/2024	0.2254
				02/04/2024	05/04/2024	0.2254
				02/05/2024	07/05/2024	0.2254
				03/06/2024	06/06/2024	0.2254
	A EUR HGD AD (D)	EUR	LU1883841378	20/09/2023	25/09/2023	1.2000
	A EUR HGD MGI (D)	EUR	LU1883841451	03/07/2023	06/07/2023	0.1071
				01/08/2023	04/08/2023	0.1180
				01/09/2023	06/09/2023	0.1243
				02/10/2023	05/10/2023	0.1218
				02/11/2023	07/11/2023	0.1217
				01/12/2023	06/12/2023	0.1009
				02/01/2024	05/01/2024	0.1150
				01/02/2024	06/02/2024	0.1452
				01/03/2024	06/03/2024	0.1242
				02/04/2024	05/04/2024	0.1353
				02/05/2024	07/05/2024	0.1296
				03/06/2024	06/06/2024	0.1409
	A USD MGI (D)	USD	LU1883841881	03/07/2023	06/07/2023	0.1691
				01/08/2023	04/08/2023	0.1842
				01/09/2023	06/09/2023	0.1937

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	0.1885
				02/11/2023	07/11/2023	0.1934
				01/12/2023	06/12/2023	0.1596
				02/01/2024	05/01/2024	0.1830
				01/02/2024	06/02/2024	0.2288
				01/03/2024	06/03/2024	0.1983
				02/04/2024	05/04/2024	0.2133
				02/05/2024	07/05/2024	0.2061
				03/06/2024	06/06/2024	0.2263
	A USD MTD (D)	USD	LU1883841618	03/07/2023	06/07/2023	0.0240
				01/08/2023	04/08/2023	0.0240
				01/09/2023	06/09/2023	0.0240
				02/10/2023	05/10/2023	0.0240
				02/11/2023	07/11/2023	0.0240
				01/12/2023	06/12/2023	0.0240
				02/01/2024	05/01/2024	0.0240
				01/02/2024	06/02/2024	0.0254
				01/03/2024	06/03/2024	0.0254
				02/04/2024	05/04/2024	0.0254
				02/05/2024	07/05/2024	0.0254
				03/06/2024	06/06/2024	0.0254
	A USD MTD3 (D)	USD	LU1883841709	03/07/2023	06/07/2023	0.2687
				01/08/2023	04/08/2023	0.2687
				01/09/2023	06/09/2023	0.2687
				02/10/2023	05/10/2023	0.2687
				02/11/2023	07/11/2023	0.2687
				01/12/2023	06/12/2023	0.2687
				02/01/2024	05/01/2024	0.2687
				01/02/2024	06/02/2024	0.2687
				01/03/2024	06/03/2024	0.2687
				02/04/2024	05/04/2024	0.2687
				02/05/2024	07/05/2024	0.2687
				03/06/2024	06/06/2024	0.2687
	A ZAR MTD3 (D)	ZAR	LU1883841964	03/07/2023	06/07/2023	6.9680
				01/08/2023	04/08/2023	6.2800
				01/09/2023	06/09/2023	6.2800
				02/10/2023	05/10/2023	6.2800
				02/11/2023	07/11/2023	6.2800
				01/12/2023	06/12/2023	6.2800
				02/01/2024	05/01/2024	6.2800
				01/02/2024	06/02/2024	5.4592
				01/03/2024	06/03/2024	5.4592
				02/04/2024	05/04/2024	5.4592
				02/05/2024	07/05/2024	5.4592
				03/06/2024	06/06/2024	5.4592
	A2 EUR AD (D)	EUR	LU2070308999	20/09/2023	25/09/2023	1.3300
	A2 USD MD (D)	USD	LU2574252404	31/07/2023	03/08/2023	0.1262
				31/08/2023	05/09/2023	0.1393
				29/09/2023	04/10/2023	0.1393
				31/10/2023	06/11/2023	0.1360
				30/11/2023	05/12/2023	0.1042
				29/12/2023	04/01/2024	0.1299
				31/01/2024	05/02/2024	0.1709
				29/02/2024	05/03/2024	0.1461
				28/03/2024	04/04/2024	0.1678
				30/04/2024	06/05/2024	0.1473
				31/05/2024	05/06/2024	0.1743
				28/06/2024	03/07/2024	0.1647

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	B AUD MTD3 (D)	AUD	LU1883842004	03/07/2023	06/07/2023	0.2219
				01/08/2023	04/08/2023	0.2152
				01/09/2023	06/09/2023	0.2152
				02/10/2023	05/10/2023	0.2152
				02/11/2023	07/11/2023	0.2152
				01/12/2023	06/12/2023	0.2152
				02/01/2024	05/01/2024	0.2152
				01/02/2024	06/02/2024	0.2152
				01/03/2024	06/03/2024	0.2152
				02/04/2024	05/04/2024	0.2152
				02/05/2024	07/05/2024	0.2152
				03/06/2024	06/06/2024	0.2152
	B USD MGI (D)	USD	LU1883842426	03/07/2023	06/07/2023	0.1508
				01/08/2023	04/08/2023	0.1643
				01/09/2023	06/09/2023	0.1727
				02/10/2023	05/10/2023	0.1679
				02/11/2023	07/11/2023	0.1722
				01/12/2023	06/12/2023	0.1421
				02/01/2024	05/01/2024	0.1628
				01/02/2024	06/02/2024	0.2035
				01/03/2024	06/03/2024	0.1763
				02/04/2024	05/04/2024	0.1896
				02/05/2024	07/05/2024	0.1831
				03/06/2024	06/06/2024	0.2009
	B USD MTD3 (D)	USD	LU1883842343	03/07/2023	06/07/2023	0.2750
				01/08/2023	04/08/2023	0.2750
				01/09/2023	06/09/2023	0.2750
				02/10/2023	05/10/2023	0.2750
				02/11/2023	07/11/2023	0.2750
				01/12/2023	06/12/2023	0.2750
				02/01/2024	05/01/2024	0.2750
				01/02/2024	06/02/2024	0.2750
				01/03/2024	06/03/2024	0.2750
				02/04/2024	05/04/2024	0.2750
				02/05/2024	07/05/2024	0.2750
				03/06/2024	06/06/2024	0.2750
	B ZAR MTD3 (D)	ZAR	LU1883842699	03/07/2023	06/07/2023	7.0919
				01/08/2023	04/08/2023	6.3796
				01/09/2023	06/09/2023	6.3796
				02/10/2023	05/10/2023	6.3796
				02/11/2023	07/11/2023	6.3796
				01/12/2023	06/12/2023	6.3796
				02/01/2024	05/01/2024	6.3796
				01/02/2024	06/02/2024	5.5333
				01/03/2024	06/03/2024	5.5333
				02/04/2024	05/04/2024	5.5333
				02/05/2024	07/05/2024	5.5333
				03/06/2024	06/06/2024	5.5333
	C EUR HGD MGI (D)	EUR	LU1883842939	03/07/2023	06/07/2023	0.1162
				01/08/2023	04/08/2023	0.1280
				01/09/2023	06/09/2023	0.1347
				02/10/2023	05/10/2023	0.1320
				02/11/2023	07/11/2023	0.1319
				01/12/2023	06/12/2023	0.1093
				02/01/2024	05/01/2024	0.1245
				01/02/2024	06/02/2024	0.1572
				01/03/2024	06/03/2024	0.1344
				02/04/2024	05/04/2024	0.1464

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/05/2024	07/05/2024	0.1402
				03/06/2024	06/06/2024	0.1523
	C USD MTD (D)	USD	LU1883843150	03/07/2023	06/07/2023	0.0241
				01/08/2023	04/08/2023	0.0241
				01/09/2023	06/09/2023	0.0241
				02/10/2023	05/10/2023	0.0241
				02/11/2023	07/11/2023	0.0241
				01/12/2023	06/12/2023	0.0241
				02/01/2024	05/01/2024	0.0241
				01/02/2024	06/02/2024	0.0254
				01/03/2024	06/03/2024	0.0254
				02/04/2024	05/04/2024	0.0254
				02/05/2024	07/05/2024	0.0254
				03/06/2024	06/06/2024	0.0254
	E2 EUR AD (D)	EUR	LU1883843317	20/09/2023	25/09/2023	0.1900
	E2 EUR HGD AD (D)	EUR	LU1883843580	20/09/2023	25/09/2023	0.1300
	E2 EUR HGD QTD (D)	EUR	LU1883843663	03/07/2023	06/07/2023	0.0523
				02/10/2023	05/10/2023	0.0523
				02/01/2024	05/01/2024	0.0523
				02/04/2024	05/04/2024	0.0546
	E2 EUR QTD (D)	EUR	LU1883843747	03/07/2023	06/07/2023	0.0780
				02/10/2023	05/10/2023	0.0780
				02/01/2024	05/01/2024	0.0780
				02/04/2024	05/04/2024	0.0806
	F EUR AD (D)	EUR	LU1883844042	20/09/2023	25/09/2023	0.1600
	F EUR HGD AD (D)	EUR	LU1883844398	20/09/2023	25/09/2023	0.1100
	F EUR QTD (D)	EUR	LU1883844471	03/07/2023	06/07/2023	0.0738
				02/10/2023	05/10/2023	0.0738
				02/01/2024	05/01/2024	0.0738
				02/04/2024	05/04/2024	0.0758
	G EUR HGD AD (D)	EUR	LU1894682456	20/09/2023	25/09/2023	0.1300
	G EUR HGD QD (D)	EUR	LU1894682530	29/09/2023	04/10/2023	0.0374
				29/12/2023	04/01/2024	0.0340
				28/03/2024	04/04/2024	0.0440
				28/06/2024	03/07/2024	0.0438
	G EUR QTD (D)	EUR	LU2036673452	03/07/2023	06/07/2023	0.0584
				02/10/2023	05/10/2023	0.0584
				02/01/2024	05/01/2024	0.0584
				02/04/2024	05/04/2024	0.0601
	H EUR HGD QTD (D)	EUR	LU1998916420	03/07/2023	06/07/2023	11.2585
				02/10/2023	05/10/2023	11.2585
				02/01/2024	05/01/2024	11.2585
	I2 EUR HGD QTD (D)	EUR	LU1883844711	03/07/2023	06/07/2023	10.8984
	I2 EUR QD (D)	EUR	LU1883844802	29/09/2023	04/10/2023	11.0994
				29/12/2023	04/01/2024	10.4187
				28/03/2024	04/04/2024	12.8452
				28/06/2024	03/07/2024	12.9831
	I2 USD QD (D)	USD	LU1883845288	29/09/2023	04/10/2023	11.7502
				29/12/2023	04/01/2024	11.5070
				28/03/2024	04/04/2024	13.8703
				28/06/2024	03/07/2024	13.9133
	I4 USD QTD (D)	USD	LU2347634748	03/07/2023	06/07/2023	7.8987
				02/10/2023	05/10/2023	7.8987
				02/01/2024	05/01/2024	7.8987
				02/04/2024	05/04/2024	8.1432
	P2 USD MTD (D)	USD	LU1883845791	03/07/2023	06/07/2023	0.1968
				01/08/2023	04/08/2023	0.1968
				01/09/2023	06/09/2023	0.1968

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	0.1968
				02/11/2023	07/11/2023	0.1968
				01/12/2023	06/12/2023	0.1968
				02/01/2024	05/01/2024	0.1968
				01/02/2024	06/02/2024	0.2100
				01/03/2024	06/03/2024	0.2100
				02/04/2024	05/04/2024	0.2100
				02/05/2024	07/05/2024	0.2100
				03/06/2024	06/06/2024	0.2100
	Q-D USD MTD (D)	USD	LU1883845874	03/07/2023	06/07/2023	0.2547
				01/08/2023	04/08/2023	0.2547
				01/09/2023	06/09/2023	0.2547
				02/10/2023	05/10/2023	0.2547
				02/11/2023	07/11/2023	0.2547
				01/12/2023	06/12/2023	0.2547
				02/01/2024	05/01/2024	0.2547
				01/02/2024	06/02/2024	0.2686
				01/03/2024	06/03/2024	0.2686
				02/04/2024	05/04/2024	0.2686
				02/05/2024	07/05/2024	0.2686
				03/06/2024	06/06/2024	0.2686
	R2 EUR AD (D)	EUR	LU1883846179	20/09/2023	25/09/2023	2.0500
	R2 EUR HGD AD (D)	EUR	LU1883846336	20/09/2023	25/09/2023	1.5400
	R2 EUR HGD MGI (D)	EUR	LU1883846419	03/07/2023	06/07/2023	0.1422
				01/08/2023	04/08/2023	0.1568
				01/09/2023	06/09/2023	0.1653
				02/10/2023	05/10/2023	0.1621
				02/11/2023	07/11/2023	0.1621
				01/12/2023	06/12/2023	0.1345
				02/01/2024	05/01/2024	0.1533
				01/02/2024	06/02/2024	0.1938
				01/03/2024	06/03/2024	0.1659
				02/04/2024	05/04/2024	0.1809
				02/05/2024	07/05/2024	0.1734
				03/06/2024	06/06/2024	0.1887
	R2 GBP AD (D)	GBP	LU1883846682	20/09/2023	25/09/2023	1.7600
	R2 USD AD (D)	USD	LU1883846849	20/09/2023	25/09/2023	2.2400
	T AUD MTD3 (D)	AUD	LU1883847060	03/07/2023	06/07/2023	0.2353
				01/08/2023	04/08/2023	0.2289
				01/09/2023	06/09/2023	0.2289
				02/10/2023	05/10/2023	0.2289
				02/11/2023	07/11/2023	0.2289
				01/12/2023	06/12/2023	0.2289
				02/01/2024	05/01/2024	0.2289
				01/02/2024	06/02/2024	0.2289
				01/03/2024	06/03/2024	0.2289
				02/04/2024	05/04/2024	0.2289
				02/05/2024	07/05/2024	0.2289
				03/06/2024	06/06/2024	0.2289
	T USD MGI (D)	USD	LU1883847490	03/07/2023	06/07/2023	0.1417
				01/08/2023	04/08/2023	0.1543
				01/09/2023	06/09/2023	0.1622
				02/10/2023	05/10/2023	0.1577
				02/11/2023	07/11/2023	0.1618
				01/12/2023	06/12/2023	0.1334
				02/01/2024	05/01/2024	0.1529
				01/02/2024	06/02/2024	0.1911
				01/03/2024	06/03/2024	0.1656

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/04/2024	05/04/2024	0.1781
				02/05/2024	07/05/2024	0.1719
				03/06/2024	06/06/2024	0.1887
	T USD MTD3 (D)	USD	LU1883847227	03/07/2023	06/07/2023	0.2665
				01/08/2023	04/08/2023	0.2665
				01/09/2023	06/09/2023	0.2665
				02/10/2023	05/10/2023	0.2665
				02/11/2023	07/11/2023	0.2665
				01/12/2023	06/12/2023	0.2665
				02/01/2024	05/01/2024	0.2665
				01/02/2024	06/02/2024	0.2665
				01/03/2024	06/03/2024	0.2665
				02/04/2024	05/04/2024	0.2665
				02/05/2024	07/05/2024	0.2665
				03/06/2024	06/06/2024	0.2665
	T ZAR MTD3 (D)	ZAR	LU1883847573	03/07/2023	06/07/2023	7.3734
				01/08/2023	04/08/2023	6.6376
				01/09/2023	06/09/2023	6.6376
				02/10/2023	05/10/2023	6.6376
				02/11/2023	07/11/2023	6.6376
				01/12/2023	06/12/2023	6.6376
				02/01/2024	05/01/2024	6.6376
				01/02/2024	06/02/2024	5.7612
				01/03/2024	06/03/2024	5.7612
				02/04/2024	05/04/2024	5.7612
				02/05/2024	07/05/2024	5.7612
				03/06/2024	06/06/2024	5.7612
	U AUD MTD3 (D)	AUD	LU1883847656	03/07/2023	06/07/2023	0.2479
				01/08/2023	04/08/2023	0.2405
				01/09/2023	06/09/2023	0.2405
				02/10/2023	05/10/2023	0.2405
				02/11/2023	07/11/2023	0.2405
				01/12/2023	06/12/2023	0.2405
				02/01/2024	05/01/2024	0.2405
				01/02/2024	06/02/2024	0.2405
				01/03/2024	06/03/2024	0.2405
				02/04/2024	05/04/2024	0.2405
				02/05/2024	07/05/2024	0.2405
				03/06/2024	06/06/2024	0.2405
	U USD MGI (D)	USD	LU1883847904	03/07/2023	06/07/2023	0.1405
				01/08/2023	04/08/2023	0.1530
				01/09/2023	06/09/2023	0.1608
				02/10/2023	05/10/2023	0.1564
				02/11/2023	07/11/2023	0.1604
				01/12/2023	06/12/2023	0.1323
				02/01/2024	05/01/2024	0.1516
				01/02/2024	06/02/2024	0.1895
				01/03/2024	06/03/2024	0.1642
				02/04/2024	05/04/2024	0.1766
				02/05/2024	07/05/2024	0.1705
				03/06/2024	06/06/2024	0.1871
	U USD MTD3 (D)	USD	LU1883847813	03/07/2023	06/07/2023	0.2666
				01/08/2023	04/08/2023	0.2666
				01/09/2023	06/09/2023	0.2666
				02/10/2023	05/10/2023	0.2666
				02/11/2023	07/11/2023	0.2666
				01/12/2023	06/12/2023	0.2666
				02/01/2024	05/01/2024	0.2666

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/02/2024	06/02/2024	0.2666
				01/03/2024	06/03/2024	0.2666
				02/04/2024	05/04/2024	0.2666
				02/05/2024	07/05/2024	0.2666
				03/06/2024	06/06/2024	0.2666
	U ZAR MTD3 (D)	ZAR	LU1883848035	03/07/2023	06/07/2023	7.8815
				01/08/2023	04/08/2023	7.0867
				01/09/2023	06/09/2023	7.0867
				02/10/2023	05/10/2023	7.0867
				02/11/2023	07/11/2023	7.0867
				01/12/2023	06/12/2023	7.0867
				02/01/2024	05/01/2024	7.0867
				01/02/2024	06/02/2024	6.1481
				01/03/2024	06/03/2024	6.1481
				02/04/2024	05/04/2024	6.1481
				02/05/2024	07/05/2024	6.1481
				03/06/2024	06/06/2024	6.1481
	Z EUR HGD QTD (D)	EUR	LU2085675515	03/07/2023	06/07/2023	10.7025
				02/10/2023	05/10/2023	10.7025
				02/01/2024	05/01/2024	10.7025
				02/04/2024	05/04/2024	11.2559
Net Zero Ambition US Corporate Bond	Z USD QTD (D)	USD	LU2559895292	03/07/2023	06/07/2023	12.2438
				02/10/2023	05/10/2023	12.2438
				02/01/2024	05/01/2024	12.2438
				02/04/2024	05/04/2024	12.7230
US Bond	A EUR AD (D)	EUR	LU1880401283	20/09/2023	25/09/2023	1.3100
	A USD AD (D)	USD	LU1880401796	20/09/2023	25/09/2023	1.2600
	A2 AUD HGD MTD3 (D)	AUD	LU2070305110	03/07/2023	06/07/2023	0.1955
				01/08/2023	04/08/2023	0.1955
				01/09/2023	06/09/2023	0.1955
				02/10/2023	05/10/2023	0.1955
				02/11/2023	07/11/2023	0.1955
				01/12/2023	06/12/2023	0.1955
				02/01/2024	05/01/2024	0.1955
				01/02/2024	06/02/2024	0.1955
				01/03/2024	06/03/2024	0.1955
				02/04/2024	05/04/2024	0.1955
				02/05/2024	07/05/2024	0.1955
				03/06/2024	06/06/2024	0.1955
	A2 EUR AD (D)	EUR	LU2070309021	20/09/2023	25/09/2023	1.1600
	A2 EUR MTD (D)	EUR	LU1883849272	03/07/2023	06/07/2023	0.1971
				01/08/2023	04/08/2023	0.1971
				01/09/2023	06/09/2023	0.1971
				02/10/2023	05/10/2023	0.1971
				02/11/2023	07/11/2023	0.1971
				01/12/2023	06/12/2023	0.1971
				02/01/2024	05/01/2024	0.1971
				01/02/2024	06/02/2024	0.2024
				01/03/2024	06/03/2024	0.2024
				02/04/2024	05/04/2024	0.2024
				02/05/2024	07/05/2024	0.2024
				03/06/2024	06/06/2024	0.2024
	A2 EUR QD (D)	EUR	LU1883849355	29/09/2023	04/10/2023	0.3983
				29/12/2023	04/01/2024	0.3938
				28/03/2024	04/04/2024	0.4718
				28/06/2024	03/07/2024	0.4762
	A2 GBP HGD QD (D)	GBP	LU1883849439	29/09/2023	04/10/2023	0.3318
				29/12/2023	04/01/2024	0.3172

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				28/03/2024	04/04/2024	0.3840
				28/06/2024	03/07/2024	0.3818
	A2 SGD HGD MGI (D)	SGD	LU2237438549	03/07/2023	06/07/2023	0.1353
				01/08/2023	04/08/2023	0.1452
				01/09/2023	06/09/2023	0.1555
				02/10/2023	05/10/2023	0.1457
				02/11/2023	07/11/2023	0.1644
				01/12/2023	06/12/2023	0.1216
				02/01/2024	05/01/2024	0.1474
				01/02/2024	06/02/2024	0.1823
				01/03/2024	06/03/2024	0.1508
				02/04/2024	05/04/2024	0.1642
				02/05/2024	07/05/2024	0.1792
				03/06/2024	06/06/2024	0.1568
	A2 USD AD (D)	USD	LU1883849785	20/09/2023	25/09/2023	1.7300
	A2 USD MD (D)	USD	LU2574252586	31/07/2023	03/08/2023	0.1192
				31/08/2023	05/09/2023	0.1332
				29/09/2023	04/10/2023	0.1255
				31/10/2023	06/11/2023	0.1458
				30/11/2023	05/12/2023	0.0990
				29/12/2023	04/01/2024	0.1292
				31/01/2024	05/02/2024	0.1640
				29/02/2024	05/03/2024	0.1317
				28/03/2024	04/04/2024	0.1500
				30/04/2024	06/05/2024	0.1624
				31/05/2024	05/06/2024	0.1385
				28/06/2024	03/07/2024	0.1455
	A2 USD MGI (D)	USD	LU1883850015	03/07/2023	06/07/2023	0.1809
				01/08/2023	04/08/2023	0.1949
				01/09/2023	06/09/2023	0.2087
				02/10/2023	05/10/2023	0.1947
				02/11/2023	07/11/2023	0.2226
				01/12/2023	06/12/2023	0.1657
				02/01/2024	05/01/2024	0.2005
				01/02/2024	06/02/2024	0.2463
				01/03/2024	06/03/2024	0.2048
				02/04/2024	05/04/2024	0.2215
				02/05/2024	07/05/2024	0.2436
				03/06/2024	06/06/2024	0.2144
	A2 USD MTD (D)	USD	LU1883849868	03/07/2023	06/07/2023	0.2096
				01/08/2023	04/08/2023	0.2096
				01/09/2023	06/09/2023	0.2096
				02/10/2023	05/10/2023	0.2096
				02/11/2023	07/11/2023	0.2096
				01/12/2023	06/12/2023	0.2096
				02/01/2024	05/01/2024	0.2096
				01/02/2024	06/02/2024	0.2229
				01/03/2024	06/03/2024	0.2229
				02/04/2024	05/04/2024	0.2229
				02/05/2024	07/05/2024	0.2229
				03/06/2024	06/06/2024	0.2229
	A2 USD MTD3 (D)	USD	LU1883849942	03/07/2023	06/07/2023	0.1880
				01/08/2023	04/08/2023	0.1880
				01/09/2023	06/09/2023	0.1880
				02/10/2023	05/10/2023	0.1880
				02/11/2023	07/11/2023	0.1880
				01/12/2023	06/12/2023	0.1880
				02/01/2024	05/01/2024	0.1880

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/02/2024	06/02/2024	0.2446
				01/03/2024	06/03/2024	0.2446
				02/04/2024	05/04/2024	0.2446
				02/05/2024	07/05/2024	0.2446
				03/06/2024	06/06/2024	0.2446
	A2 ZAR HGD MTD3 (D)	ZAR	LU2098275063	03/07/2023	06/07/2023	9.3448
				01/08/2023	04/08/2023	9.3448
				01/09/2023	06/09/2023	9.3448
				02/10/2023	05/10/2023	9.3448
				02/11/2023	07/11/2023	9.3448
				01/12/2023	06/12/2023	9.3448
				02/01/2024	05/01/2024	9.3448
				01/02/2024	06/02/2024	7.1023
				01/03/2024	06/03/2024	7.1023
	A2 ZAR MTD3 (D)	ZAR	LU1883850288	03/07/2023	06/07/2023	7.7771
				01/08/2023	04/08/2023	6.9991
				01/09/2023	06/09/2023	6.9991
				02/10/2023	05/10/2023	6.9991
				02/11/2023	07/11/2023	6.9991
				01/12/2023	06/12/2023	6.9991
				02/01/2024	05/01/2024	6.9991
				01/02/2024	06/02/2024	5.9282
				01/03/2024	06/03/2024	5.9282
				02/04/2024	05/04/2024	5.9282
				02/05/2024	07/05/2024	5.9282
				03/06/2024	06/06/2024	5.9282
	B AUD HGD MTD3 (D)	AUD	LU2070305201	03/07/2023	06/07/2023	0.1954
				01/08/2023	04/08/2023	0.1954
				01/09/2023	06/09/2023	0.1954
				02/10/2023	05/10/2023	0.1954
				02/11/2023	07/11/2023	0.1954
				01/12/2023	06/12/2023	0.1954
				02/01/2024	05/01/2024	0.1954
				01/02/2024	06/02/2024	0.1954
				01/03/2024	06/03/2024	0.1954
				02/04/2024	05/04/2024	0.1954
				02/05/2024	07/05/2024	0.1954
				03/06/2024	06/06/2024	0.1954
	B USD MGI (D)	USD	LU1883850791	03/07/2023	06/07/2023	0.1548
				01/08/2023	04/08/2023	0.1667
				01/09/2023	06/09/2023	0.1783
				02/10/2023	05/10/2023	0.1662
				02/11/2023	07/11/2023	0.1898
				01/12/2023	06/12/2023	0.1412
				02/01/2024	05/01/2024	0.1708
				01/02/2024	06/02/2024	0.2096
				01/03/2024	06/03/2024	0.1741
				02/04/2024	05/04/2024	0.1882
				02/05/2024	07/05/2024	0.2068
				03/06/2024	06/06/2024	0.1819
	B USD MTD3 (D)	USD	LU1883850528	03/07/2023	06/07/2023	0.1897
				01/08/2023	04/08/2023	0.1897
				01/09/2023	06/09/2023	0.1897
				02/10/2023	05/10/2023	0.1897
				02/11/2023	07/11/2023	0.1897
				01/12/2023	06/12/2023	0.1897
				02/01/2024	05/01/2024	0.1897
				01/02/2024	06/02/2024	0.2341

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/03/2024	06/03/2024	0.2341
				02/04/2024	05/04/2024	0.2341
				02/05/2024	07/05/2024	0.2341
				03/06/2024	06/06/2024	0.2341
	B ZAR HGD MTD3 (D)	ZAR	LU2070305383	03/07/2023	06/07/2023	0.4162
				01/08/2023	04/08/2023	0.3730
				01/09/2023	06/09/2023	0.3730
				02/10/2023	05/10/2023	0.3730
				02/11/2023	07/11/2023	0.3730
				01/12/2023	06/12/2023	0.3730
				02/01/2024	05/01/2024	0.3730
				01/02/2024	06/02/2024	0.3149
				01/03/2024	06/03/2024	0.3149
				02/04/2024	05/04/2024	0.3149
				02/05/2024	07/05/2024	0.3149
				03/06/2024	06/06/2024	0.3149
	C USD MTD (D)	USD	LU1883850957	03/07/2023	06/07/2023	0.2161
				01/08/2023	04/08/2023	0.2161
				01/09/2023	06/09/2023	0.2161
				02/10/2023	05/10/2023	0.2161
				02/11/2023	07/11/2023	0.2161
				01/12/2023	06/12/2023	0.2161
				02/01/2024	05/01/2024	0.2161
				01/02/2024	06/02/2024	0.2276
				01/03/2024	06/03/2024	0.2276
				02/04/2024	05/04/2024	0.2276
				02/05/2024	07/05/2024	0.2276
				03/06/2024	06/06/2024	0.2276
	F EUR HGD QTD (D)	EUR	LU2018722947	03/07/2023	06/07/2023	0.0457
				02/10/2023	05/10/2023	0.0457
				02/01/2024	05/01/2024	0.0457
				02/04/2024	05/04/2024	0.0476
	F2 EUR HGD QTD (D)	EUR	LU1880402174	03/07/2023	06/07/2023	0.0457
				02/10/2023	05/10/2023	0.0457
				02/01/2024	05/01/2024	0.0457
				02/04/2024	05/04/2024	0.0475
	G EUR HGD MTD (D)	EUR	LU1880402414	03/07/2023	06/07/2023	0.0155
				01/08/2023	04/08/2023	0.0155
				01/09/2023	06/09/2023	0.0155
				02/10/2023	05/10/2023	0.0155
				02/11/2023	07/11/2023	0.0155
				01/12/2023	06/12/2023	0.0155
				02/01/2024	05/01/2024	0.0155
				01/02/2024	06/02/2024	0.0161
				01/03/2024	06/03/2024	0.0161
				02/04/2024	05/04/2024	0.0161
				02/05/2024	07/05/2024	0.0161
				03/06/2024	06/06/2024	0.0161
	G EUR HGD QTD (D)	EUR	LU1880402505	03/07/2023	06/07/2023	0.0463
				02/10/2023	05/10/2023	0.0463
				02/01/2024	05/01/2024	0.0463
				02/04/2024	05/04/2024	0.0484
	I USD AD (D)	USD	LU1880402927	20/09/2023	25/09/2023	29.8900
	I2 GBP QD (D)	GBP	LU2031984185	29/09/2023	04/10/2023	8.5100
				29/12/2023	04/01/2024	8.3180
				28/03/2024	04/04/2024	9.5420
				28/06/2024	03/07/2024	9.5340
	I2 USD AD (D)	USD	LU1883851849	20/09/2023	25/09/2023	43.0500

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	P2 USD MTD (D)	USD	LU1883852144	03/07/2023	06/07/2023	0.1702
				01/08/2023	04/08/2023	0.1702
				01/09/2023	06/09/2023	0.1702
				02/10/2023	05/10/2023	0.1702
				02/11/2023	07/11/2023	0.1702
				01/12/2023	06/12/2023	0.1702
				02/01/2024	05/01/2024	0.1702
				01/02/2024	06/02/2024	0.1819
				01/03/2024	06/03/2024	0.1819
				02/04/2024	05/04/2024	0.1819
				02/05/2024	07/05/2024	0.1819
				03/06/2024	06/06/2024	0.1819
	Q-D USD MTD (D)	USD	LU1883852227	03/07/2023	06/07/2023	0.2221
				01/08/2023	04/08/2023	0.2221
				01/09/2023	06/09/2023	0.2221
				02/10/2023	05/10/2023	0.2221
				02/11/2023	07/11/2023	0.2221
				01/12/2023	06/12/2023	0.2221
				02/01/2024	05/01/2024	0.2221
				01/02/2024	06/02/2024	0.2340
				01/03/2024	06/03/2024	0.2340
				02/04/2024	05/04/2024	0.2340
				02/05/2024	07/05/2024	0.2340
				03/06/2024	06/06/2024	0.2340
	R USD AD (D)	USD	LU1880405359	20/09/2023	25/09/2023	1.4400
	R2 EUR QD (D)	EUR	LU1883852730	29/09/2023	04/10/2023	0.4291
				29/12/2023	04/01/2024	0.4229
				28/03/2024	04/04/2024	0.4938
				28/06/2024	03/07/2024	0.4979
	T USD MGI (D)	USD	LU1883853381	03/07/2023	06/07/2023	0.1234
				01/08/2023	04/08/2023	0.1328
				01/09/2023	06/09/2023	0.1421
				02/10/2023	05/10/2023	0.1324
				02/11/2023	07/11/2023	0.1513
				01/12/2023	06/12/2023	0.1125
				02/01/2024	05/01/2024	0.1362
				01/02/2024	06/02/2024	0.1669
				01/03/2024	06/03/2024	0.1387
				02/04/2024	05/04/2024	0.1499
				02/05/2024	07/05/2024	0.1648
				03/06/2024	06/06/2024	0.1449
	T USD MTD3 (D)	USD	LU1883853209	03/07/2023	06/07/2023	0.1860
				01/08/2023	04/08/2023	0.1860
				01/09/2023	06/09/2023	0.1860
				02/10/2023	05/10/2023	0.1860
				02/11/2023	07/11/2023	0.1860
				01/12/2023	06/12/2023	0.1860
				02/01/2024	05/01/2024	0.1860
				01/02/2024	06/02/2024	0.2295
				01/03/2024	06/03/2024	0.2295
				02/04/2024	05/04/2024	0.2295
				02/05/2024	07/05/2024	0.2295
				03/06/2024	06/06/2024	0.2295
	T ZAR MTD3 (D)	ZAR	LU1883853464	03/07/2023	06/07/2023	7.3497
				01/08/2023	04/08/2023	6.5864
				01/09/2023	06/09/2023	6.5864
				02/10/2023	05/10/2023	6.5864
				02/11/2023	07/11/2023	6.5864

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2023	06/12/2023	6.5864
				02/01/2024	05/01/2024	6.5864
				01/02/2024	06/02/2024	5.5599
				01/03/2024	06/03/2024	5.5599
				02/04/2024	05/04/2024	5.5599
				02/05/2024	07/05/2024	5.5599
				03/06/2024	06/06/2024	5.5599
	U AUD HGD MTD3 (D)	AUD	LU2070305466	03/07/2023	06/07/2023	0.1954
				01/08/2023	04/08/2023	0.1954
				01/09/2023	06/09/2023	0.1954
				02/10/2023	05/10/2023	0.1954
				02/11/2023	07/11/2023	0.1954
				01/12/2023	06/12/2023	0.1954
				02/01/2024	05/01/2024	0.1954
				01/02/2024	06/02/2024	0.1954
				01/03/2024	06/03/2024	0.1954
				02/04/2024	05/04/2024	0.1954
				02/05/2024	07/05/2024	0.1954
				03/06/2024	06/06/2024	0.1954
	U USD MGI (D)	USD	LU1883853894	03/07/2023	06/07/2023	0.1224
				01/08/2023	04/08/2023	0.1318
				01/09/2023	06/09/2023	0.1410
				02/10/2023	05/10/2023	0.1314
				02/11/2023	07/11/2023	0.1501
				01/12/2023	06/12/2023	0.1117
				02/01/2024	05/01/2024	0.1350
				01/02/2024	06/02/2024	0.1657
				01/03/2024	06/03/2024	0.1377
				02/04/2024	05/04/2024	0.1488
				02/05/2024	07/05/2024	0.1635
				03/06/2024	06/06/2024	0.1438
	U USD MTD3 (D)	USD	LU1883853621	03/07/2023	06/07/2023	0.1851
				01/08/2023	04/08/2023	0.1851
				01/09/2023	06/09/2023	0.1851
				02/10/2023	05/10/2023	0.1851
				02/11/2023	07/11/2023	0.1851
				01/12/2023	06/12/2023	0.1851
				02/01/2024	05/01/2024	0.1851
				01/02/2024	06/02/2024	0.2284
				01/03/2024	06/03/2024	0.2284
				02/04/2024	05/04/2024	0.2284
				02/05/2024	07/05/2024	0.2284
				03/06/2024	06/06/2024	0.2284
	U ZAR MTD3 (D)	ZAR	LU1883853977	03/07/2023	06/07/2023	7.3245
				01/08/2023	04/08/2023	6.5514
				01/09/2023	06/09/2023	6.5514
				02/10/2023	05/10/2023	6.5514
				02/11/2023	07/11/2023	6.5514
				01/12/2023	06/12/2023	6.5514
				02/01/2024	05/01/2024	6.5514
				01/02/2024	06/02/2024	5.5229
				01/03/2024	06/03/2024	5.5229
				02/04/2024	05/04/2024	5.5229
				02/05/2024	07/05/2024	5.5229
				03/06/2024	06/06/2024	5.5229
US Corporate Bond	A USD AD (D)	USD	LU1162498049	20/09/2023	25/09/2023	2.9400
	A2 USD MD (D)	USD	LU2659282425	29/09/2023	04/10/2023	0.1831
				31/10/2023	06/11/2023	0.1751

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				30/11/2023	05/12/2023	0.1559
				29/12/2023	04/01/2024	0.1452
				31/01/2024	05/02/2024	0.1700
				29/02/2024	05/03/2024	0.1482
				28/03/2024	04/04/2024	0.1515
				30/04/2024	06/05/2024	0.1709
				31/05/2024	05/06/2024	0.1660
				28/06/2024	03/07/2024	0.1452
	M2 EUR HGD QTD (D)	EUR	LU2305762622	29/09/2023	04/10/2023	8.9193
				29/12/2023	04/01/2024	8.4602
				28/03/2024	04/04/2024	8.6335
				28/06/2024	03/07/2024	8.7751
US Short Term Bond	A2 AUD HGD MTD3 (D)	AUD	LU2585852754	02/11/2023	07/11/2023	0.1837
				01/12/2023	06/12/2023	0.1837
				02/01/2024	05/01/2024	0.1837
				01/02/2024	06/02/2024	0.2228
				01/03/2024	06/03/2024	0.2228
				02/04/2024	05/04/2024	0.2228
				02/05/2024	07/05/2024	0.2228
				03/06/2024	06/06/2024	0.2228
	A2 HKD MTD3 (D)	HKD	LU2585852671	02/10/2023	05/10/2023	0.2434
				02/11/2023	07/11/2023	0.2434
				01/12/2023	06/12/2023	0.2434
				02/01/2024	05/01/2024	0.2434
				01/02/2024	06/02/2024	0.2630
				01/03/2024	06/03/2024	0.2630
				02/04/2024	05/04/2024	0.2630
				02/05/2024	07/05/2024	0.2630
				03/06/2024	06/06/2024	0.2630
	A2 RMB HGD MTD3 (D)	CNH	LU2585852838	02/11/2023	07/11/2023	0.1338
				01/12/2023	06/12/2023	0.1338
				02/01/2024	05/01/2024	0.1338
				01/02/2024	06/02/2024	0.1604
				01/03/2024	06/03/2024	0.1604
				02/04/2024	05/04/2024	0.1604
				02/05/2024	07/05/2024	0.1604
				03/06/2024	06/06/2024	0.1604
	A2 USD AD (D)	USD	LU1882442111	20/09/2023	25/09/2023	2.7200
	A2 USD MD (D)	USD	LU2574252669	31/07/2023	03/08/2023	0.2159
				31/08/2023	05/09/2023	0.2503
				29/09/2023	04/10/2023	0.2180
				31/10/2023	06/11/2023	0.2497
				30/11/2023	05/12/2023	0.2338
				29/12/2023	04/01/2024	0.2413
				31/01/2024	05/02/2024	0.2505
				29/02/2024	05/03/2024	0.2264
				28/03/2024	04/04/2024	0.2183
				30/04/2024	06/05/2024	0.2548
				31/05/2024	05/06/2024	0.2318
				28/06/2024	03/07/2024	0.2139
	A2 USD MTD (D)	USD	LU1882442202	03/07/2023	06/07/2023	0.0214
				01/08/2023	04/08/2023	0.0214
				01/09/2023	06/09/2023	0.0214
				02/10/2023	05/10/2023	0.0214
				02/11/2023	07/11/2023	0.0214
				01/12/2023	06/12/2023	0.0214
				02/01/2024	05/01/2024	0.0214
				01/02/2024	06/02/2024	0.0251

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/03/2024	06/03/2024	0.0251
				02/04/2024	05/04/2024	0.0251
				02/05/2024	07/05/2024	0.0251
				03/06/2024	06/06/2024	0.0251
	A2 USD MTD3 (D)	USD	LU2585852598	03/07/2023	06/07/2023	0.2500
				01/08/2023	04/08/2023	0.2500
				01/09/2023	06/09/2023	0.2500
				02/10/2023	05/10/2023	0.2500
				02/11/2023	07/11/2023	0.2500
				01/12/2023	06/12/2023	0.2500
				02/01/2024	05/01/2024	0.2500
				01/02/2024	06/02/2024	0.2739
				01/03/2024	06/03/2024	0.2739
				02/04/2024	05/04/2024	0.2739
				02/05/2024	07/05/2024	0.2739
				03/06/2024	06/06/2024	0.2739
	A2 ZAR HGD MTD3 (D)	ZAR	LU2596443304	03/07/2023	06/07/2023	7.9167
				01/08/2023	04/08/2023	7.9167
				01/09/2023	06/09/2023	7.9167
				02/10/2023	05/10/2023	7.9167
				02/11/2023	07/11/2023	7.9167
				01/12/2023	06/12/2023	7.9167
				02/01/2024	05/01/2024	7.9167
	B USD MTD3 (D)	USD	LU2596443130	03/07/2023	06/07/2023	0.2500
				01/08/2023	04/08/2023	0.2500
				01/09/2023	06/09/2023	0.2500
				02/10/2023	05/10/2023	0.2500
				02/11/2023	07/11/2023	0.2500
				01/12/2023	06/12/2023	0.2500
				02/01/2024	05/01/2024	0.2500
	B ZAR HGD MTD3 (D)	ZAR	LU2596443056	03/07/2023	06/07/2023	7.9167
				01/08/2023	04/08/2023	7.9167
				01/09/2023	06/09/2023	7.9167
				02/10/2023	05/10/2023	7.9167
				02/11/2023	07/11/2023	7.9167
				01/12/2023	06/12/2023	7.9167
				02/01/2024	05/01/2024	7.9167
	C USD MTD (D)	USD	LU1882442970	03/07/2023	06/07/2023	0.0197
				01/08/2023	04/08/2023	0.0197
				01/09/2023	06/09/2023	0.0197
				02/10/2023	05/10/2023	0.0197
				02/11/2023	07/11/2023	0.0197
				01/12/2023	06/12/2023	0.0197
				02/01/2024	05/01/2024	0.0197
				01/02/2024	06/02/2024	0.0228
				01/03/2024	06/03/2024	0.0228
				02/04/2024	05/04/2024	0.0228
				02/05/2024	07/05/2024	0.0228
				03/06/2024	06/06/2024	0.0228
	U USD MTD3 (D)	USD	LU2596442918	03/07/2023	06/07/2023	0.2500
				01/08/2023	04/08/2023	0.2500
				01/09/2023	06/09/2023	0.2500
				02/10/2023	05/10/2023	0.2500
				02/11/2023	07/11/2023	0.2500
				01/12/2023	06/12/2023	0.2500
				02/01/2024	05/01/2024	0.2500
	U ZAR HGD MTD3 (D)	ZAR	LU2596442835	03/07/2023	06/07/2023	7.9167
				01/08/2023	04/08/2023	7.9167

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/09/2023	06/09/2023	7.9167
				02/10/2023	05/10/2023	7.9167
				02/11/2023	07/11/2023	7.9167
				01/12/2023	06/12/2023	7.9167
				02/01/2024	05/01/2024	7.9167
Asia Income ESG Bond	A2 SGD HGD MGI (D)	SGD	LU2665729641	02/01/2024	05/01/2024	0.1855
				01/02/2024	06/02/2024	0.3022
				01/03/2024	06/03/2024	0.2539
				02/04/2024	05/04/2024	0.2639
				02/05/2024	07/05/2024	0.2884
				03/06/2024	06/06/2024	0.2722
	A2 USD MGI (D)	USD	LU2665726548	02/01/2024	05/01/2024	0.1866
				01/02/2024	06/02/2024	0.3010
				01/03/2024	06/03/2024	0.2549
				02/04/2024	05/04/2024	0.2622
				02/05/2024	07/05/2024	0.2895
				03/06/2024	06/06/2024	0.2755
China RMB Aggregate Bond	E2 EUR AD (D)	EUR	LU2534777763	20/09/2023	25/09/2023	0.0500
	F EUR AD (D)	EUR	LU2534777250	20/09/2023	25/09/2023	0.0400
	G EUR AD (D)	EUR	LU2534777334	20/09/2023	25/09/2023	0.0400
Emerging Markets Blended Bond	A EUR AD (D)	EUR	LU1161086316	20/09/2023	25/09/2023	1.1500
	A2 EUR AD (D)	EUR	LU2070310110	20/09/2023	25/09/2023	0.5200
	A2 SGD HGD MTD (D)	SGD	LU1534095879	03/07/2023	06/07/2023	0.2741
				01/08/2023	04/08/2023	0.2741
				01/09/2023	06/09/2023	0.2741
				02/10/2023	05/10/2023	0.2741
				02/11/2023	07/11/2023	0.2741
				01/12/2023	06/12/2023	0.2741
				02/01/2024	05/01/2024	0.2741
				01/02/2024	06/02/2024	0.3155
				01/03/2024	06/03/2024	0.3155
				02/04/2024	05/04/2024	0.3155
				02/05/2024	07/05/2024	0.3155
				03/06/2024	06/06/2024	0.3155
	F EUR QTD (D)	EUR	LU2018719562	03/07/2023	06/07/2023	0.0424
				02/10/2023	05/10/2023	0.0424
				02/01/2024	05/01/2024	0.0424
				02/04/2024	05/04/2024	0.0482
	F2 EUR QTD (D)	EUR	LU1600318759	03/07/2023	06/07/2023	0.7552
				02/10/2023	05/10/2023	0.7552
				02/01/2024	05/01/2024	0.7552
				02/04/2024	05/04/2024	0.8589
	G EUR QTD (D)	EUR	LU1600318833	03/07/2023	06/07/2023	0.7722
				02/10/2023	05/10/2023	0.7722
				02/01/2024	05/01/2024	0.7722
				02/04/2024	05/04/2024	0.8801
	OR EUR AD (D)	EUR	LU1534097065	20/09/2023	25/09/2023	13.5500
	X3 EUR QD (D)	EUR	LU2630492929	29/12/2023	04/01/2024	1.0795
				28/03/2024	04/04/2024	25.3445
				28/06/2024	03/07/2024	15.3681
Emerging Markets Bond	A AUD MTD3 (D)	AUD	LU1882449637	03/07/2023	06/07/2023	0.3164
				01/08/2023	04/08/2023	0.3164
				01/09/2023	06/09/2023	0.3164
				02/10/2023	05/10/2023	0.3164
				02/11/2023	07/11/2023	0.3164
				01/12/2023	06/12/2023	0.3164
				02/01/2024	05/01/2024	0.3164
				01/02/2024	06/02/2024	0.3173

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/03/2024	06/03/2024	0.3173
				02/04/2024	05/04/2024	0.3173
				02/05/2024	07/05/2024	0.3173
				03/06/2024	06/06/2024	0.3173
	A EUR AD (D)	EUR	LU1882449983	20/09/2023	25/09/2023	2.7700
	A EUR HGD AD (D)	EUR	LU1882450130	20/09/2023	25/09/2023	1.7500
	A EUR MTD (D)	EUR	LU1882450213	03/07/2023	06/07/2023	0.0190
				01/08/2023	04/08/2023	0.0190
				01/09/2023	06/09/2023	0.0190
				02/10/2023	05/10/2023	0.0190
				02/11/2023	07/11/2023	0.0190
				01/12/2023	06/12/2023	0.0190
				02/01/2024	05/01/2024	0.0190
				01/02/2024	06/02/2024	0.0191
				01/03/2024	06/03/2024	0.0191
				02/04/2024	05/04/2024	0.0191
				02/05/2024	07/05/2024	0.0191
				03/06/2024	06/06/2024	0.0191
	A USD AD (D)	USD	LU1882450486	20/09/2023	25/09/2023	3.0200
	A USD MGI (D)	USD	LU1882450726	03/07/2023	06/07/2023	0.1976
				01/08/2023	04/08/2023	0.2699
				01/09/2023	06/09/2023	0.2979
				02/10/2023	05/10/2023	0.3300
				02/11/2023	07/11/2023	0.3157
				01/12/2023	06/12/2023	0.2182
				02/01/2024	05/01/2024	0.2492
				01/02/2024	06/02/2024	0.3474
				01/03/2024	06/03/2024	0.2868
				02/04/2024	05/04/2024	0.3081
				02/05/2024	07/05/2024	0.3472
				03/06/2024	06/06/2024	0.2831
	A USD MTD (D)	USD	LU1882450569	03/07/2023	06/07/2023	0.0200
				01/08/2023	04/08/2023	0.0200
				01/09/2023	06/09/2023	0.0200
				02/10/2023	05/10/2023	0.0200
				02/11/2023	07/11/2023	0.0200
				01/12/2023	06/12/2023	0.0200
				02/01/2024	05/01/2024	0.0200
				01/02/2024	06/02/2024	0.0209
				01/03/2024	06/03/2024	0.0209
				02/04/2024	05/04/2024	0.0209
				02/05/2024	07/05/2024	0.0209
				03/06/2024	06/06/2024	0.0209
	A USD MTD3 (D)	USD	LU1882450643	03/07/2023	06/07/2023	0.3547
				01/08/2023	04/08/2023	0.3547
				01/09/2023	06/09/2023	0.3547
				02/10/2023	05/10/2023	0.3547
				02/11/2023	07/11/2023	0.3547
				01/12/2023	06/12/2023	0.3547
				02/01/2024	05/01/2024	0.3547
				01/02/2024	06/02/2024	0.3547
				01/03/2024	06/03/2024	0.3547
				02/04/2024	05/04/2024	0.3547
				02/05/2024	07/05/2024	0.3547
				03/06/2024	06/06/2024	0.3547
	A ZAR MTD3 (D)	ZAR	LU1882450999	03/07/2023	06/07/2023	7.5082
				01/08/2023	04/08/2023	6.7736
				01/09/2023	06/09/2023	6.7736

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	6.7736
				02/11/2023	07/11/2023	6.7736
				01/12/2023	06/12/2023	6.7736
				02/01/2024	05/01/2024	6.7736
				01/02/2024	06/02/2024	6.7286
				01/03/2024	06/03/2024	6.7286
				02/04/2024	05/04/2024	6.7286
				02/05/2024	07/05/2024	6.7286
				03/06/2024	06/06/2024	6.7286
	A2 AUD HGD MTD3 (D)	AUD	LU2110860256	03/07/2023	06/07/2023	0.2620
				01/08/2023	04/08/2023	0.2620
				01/09/2023	06/09/2023	0.2620
				02/10/2023	05/10/2023	0.2620
				02/11/2023	07/11/2023	0.2620
				01/12/2023	06/12/2023	0.2620
				02/01/2024	05/01/2024	0.2620
				01/02/2024	06/02/2024	0.2566
				01/03/2024	06/03/2024	0.2566
				02/04/2024	05/04/2024	0.2566
				02/05/2024	07/05/2024	0.2566
				03/06/2024	06/06/2024	0.2566
	A2 EUR AD (D)	EUR	LU2070309963	20/09/2023	25/09/2023	2.7100
	A2 HKD MTD3 (D)	HKD	LU2110860330	03/07/2023	06/07/2023	0.2942
				01/08/2023	04/08/2023	0.2942
				01/09/2023	06/09/2023	0.2942
				02/10/2023	05/10/2023	0.2942
				02/11/2023	07/11/2023	0.2942
				01/12/2023	06/12/2023	0.2942
				02/01/2024	05/01/2024	0.2942
				01/02/2024	06/02/2024	0.2869
				01/03/2024	06/03/2024	0.2869
				02/04/2024	05/04/2024	0.2869
				02/05/2024	07/05/2024	0.2869
				03/06/2024	06/06/2024	0.2869
	A2 RMB HGD MTD3 (D)	CNH	LU2401860049	03/07/2023	06/07/2023	0.2391
				01/08/2023	04/08/2023	0.2391
				01/09/2023	06/09/2023	0.2391
				02/10/2023	05/10/2023	0.2391
				02/11/2023	07/11/2023	0.2391
				01/12/2023	06/12/2023	0.2391
				02/01/2024	05/01/2024	0.2391
				01/02/2024	06/02/2024	0.2190
				01/03/2024	06/03/2024	0.2190
				02/04/2024	05/04/2024	0.2190
				02/05/2024	07/05/2024	0.2190
				03/06/2024	06/06/2024	0.2190
	A2 SGD HGD MGI (D)	SGD	LU2237438622	03/07/2023	06/07/2023	0.1803
				01/08/2023	04/08/2023	0.2459
				01/09/2023	06/09/2023	0.2715
				02/10/2023	05/10/2023	0.3023
				02/11/2023	07/11/2023	0.2860
				01/12/2023	06/12/2023	0.1969
				02/01/2024	05/01/2024	0.2246
				01/02/2024	06/02/2024	0.3143
				01/03/2024	06/03/2024	0.2589
				02/04/2024	05/04/2024	0.2806
				02/05/2024	07/05/2024	0.3136
				03/06/2024	06/06/2024	0.2543

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	A2 USD MGI (D)	USD	LU2237438895	03/07/2023	06/07/2023	0.1802
				01/08/2023	04/08/2023	0.2467
				01/09/2023	06/09/2023	0.2733
				02/10/2023	05/10/2023	0.3033
				02/11/2023	07/11/2023	0.2912
				01/12/2023	06/12/2023	0.2009
				02/01/2024	05/01/2024	0.2295
				01/02/2024	06/02/2024	0.3197
				01/03/2024	06/03/2024	0.2647
				02/04/2024	05/04/2024	0.2833
				02/05/2024	07/05/2024	0.3209
				03/06/2024	06/06/2024	0.2612
	A2 USD MTD3 (D)	USD	LU2110860769	03/07/2023	06/07/2023	0.2931
				01/08/2023	04/08/2023	0.2931
				01/09/2023	06/09/2023	0.2931
				02/10/2023	05/10/2023	0.2931
				02/11/2023	07/11/2023	0.2931
				01/12/2023	06/12/2023	0.2931
				02/01/2024	05/01/2024	0.2931
				01/02/2024	06/02/2024	0.2854
				01/03/2024	06/03/2024	0.2854
				02/04/2024	05/04/2024	0.2854
				02/05/2024	07/05/2024	0.2854
				03/06/2024	06/06/2024	0.2854
	B AUD MTD3 (D)	AUD	LU1882451021	03/07/2023	06/07/2023	0.2970
				01/08/2023	04/08/2023	0.2970
				01/09/2023	06/09/2023	0.2970
				02/10/2023	05/10/2023	0.2970
				02/11/2023	07/11/2023	0.2970
				01/12/2023	06/12/2023	0.2970
				02/01/2024	05/01/2024	0.2970
				01/02/2024	06/02/2024	0.2887
				01/03/2024	06/03/2024	0.2887
				02/04/2024	05/04/2024	0.2887
				02/05/2024	07/05/2024	0.2887
				03/06/2024	06/06/2024	0.2887
	B USD MGI (D)	USD	LU1882451617	03/07/2023	06/07/2023	0.1756
				01/08/2023	04/08/2023	0.2397
				01/09/2023	06/09/2023	0.2647
				02/10/2023	05/10/2023	0.2933
				02/11/2023	07/11/2023	0.2809
				01/12/2023	06/12/2023	0.1941
				02/01/2024	05/01/2024	0.2214
				01/02/2024	06/02/2024	0.3086
				01/03/2024	06/03/2024	0.2544
				02/04/2024	05/04/2024	0.2730
				02/05/2024	07/05/2024	0.3082
				03/06/2024	06/06/2024	0.2511
	B USD MTD3 (D)	USD	LU1882451534	03/07/2023	06/07/2023	0.3531
				01/08/2023	04/08/2023	0.3531
				01/09/2023	06/09/2023	0.3531
				02/10/2023	05/10/2023	0.3531
				02/11/2023	07/11/2023	0.3531
				01/12/2023	06/12/2023	0.3531
				02/01/2024	05/01/2024	0.3531
				01/02/2024	06/02/2024	0.3531
				01/03/2024	06/03/2024	0.3531
				02/04/2024	05/04/2024	0.3531

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/05/2024	07/05/2024	0.3531
				03/06/2024	06/06/2024	0.3531
	B ZAR MTD3 (D)	ZAR	LU1882451708	03/07/2023	06/07/2023	7.2947
				01/08/2023	04/08/2023	6.5460
				01/09/2023	06/09/2023	6.5460
				02/10/2023	05/10/2023	6.5460
				02/11/2023	07/11/2023	6.5460
				01/12/2023	06/12/2023	6.5460
				02/01/2024	05/01/2024	6.5460
				01/02/2024	06/02/2024	6.5303
				01/03/2024	06/03/2024	6.5303
				02/04/2024	05/04/2024	6.5303
				02/05/2024	07/05/2024	6.5303
				03/06/2024	06/06/2024	6.5303
	C EUR MTD (D)	EUR	LU1882451963	03/07/2023	06/07/2023	0.0187
				01/08/2023	04/08/2023	0.0187
				01/09/2023	06/09/2023	0.0187
				02/10/2023	05/10/2023	0.0187
				02/11/2023	07/11/2023	0.0187
				01/12/2023	06/12/2023	0.0187
				02/01/2024	05/01/2024	0.0187
				01/02/2024	06/02/2024	0.0187
				01/03/2024	06/03/2024	0.0187
				02/04/2024	05/04/2024	0.0187
				02/05/2024	07/05/2024	0.0187
				03/06/2024	06/06/2024	0.0187
	C USD MTD (D)	USD	LU1882452185	03/07/2023	06/07/2023	0.0198
				01/08/2023	04/08/2023	0.0198
				01/09/2023	06/09/2023	0.0198
				02/10/2023	05/10/2023	0.0198
				02/11/2023	07/11/2023	0.0198
				01/12/2023	06/12/2023	0.0198
				02/01/2024	05/01/2024	0.0198
				01/02/2024	06/02/2024	0.0204
				01/03/2024	06/03/2024	0.0204
				02/04/2024	05/04/2024	0.0204
				02/05/2024	07/05/2024	0.0204
				03/06/2024	06/06/2024	0.0204
	E2 EUR QTD (D)	EUR	LU1882452698	03/07/2023	06/07/2023	0.0616
				02/10/2023	05/10/2023	0.0616
				02/01/2024	05/01/2024	0.0616
				02/04/2024	05/04/2024	0.0621
	E2 USD AD (D)	USD	LU1882452854	20/09/2023	25/09/2023	0.3500
	F EUR QTD (D)	EUR	LU1882453076	03/07/2023	06/07/2023	0.0601
				02/10/2023	05/10/2023	0.0601
				02/01/2024	05/01/2024	0.0601
				02/04/2024	05/04/2024	0.0604
	G EUR HGD AD (D)	EUR	LU1894676722	20/09/2023	25/09/2023	0.2400
	G EUR QTD (D)	EUR	LU2036673296	03/07/2023	06/07/2023	0.0472
				02/10/2023	05/10/2023	0.0472
				02/01/2024	05/01/2024	0.0472
				02/04/2024	05/04/2024	0.0476
	H EUR QTD (D)	EUR	LU1998914219	03/07/2023	06/07/2023	10.1911
				02/10/2023	05/10/2023	10.1911
				02/01/2024	05/01/2024	10.1911
	I2 EUR HGD AD (D)	EUR	LU1882453316	20/09/2023	25/09/2023	47.7400
	I2 EUR QTD (D)	EUR	LU1882453407	03/07/2023	06/07/2023	13.3368
				02/10/2023	05/10/2023	13.3368

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/01/2024	05/01/2024	13.3368
				02/04/2024	05/04/2024	13.5560
	I2 GBP HGD QD (D)	GBP	LU1882453589	29/09/2023	04/10/2023	14.3502
				29/12/2023	04/01/2024	12.1514
				28/03/2024	04/04/2024	14.9837
				28/06/2024	03/07/2024	14.7654
	I2 USD QD (D)	USD	LU1882453746	29/09/2023	04/10/2023	14.6076
				29/12/2023	04/01/2024	13.2428
				28/03/2024	04/04/2024	15.7569
				28/06/2024	03/07/2024	15.6366
	I2 USD QTD (D)	USD	LU1882453829	03/07/2023	06/07/2023	14.1133
				02/10/2023	05/10/2023	14.1133
				02/01/2024	05/01/2024	14.1133
				02/04/2024	05/04/2024	14.8369
	J3 GBP QD (D)	GBP	LU2052287997	29/09/2023	04/10/2023	15.0220
				29/12/2023	04/01/2024	12.9760
				28/03/2024	04/04/2024	15.6640
				28/06/2024	03/07/2024	15.5600
	M2 EUR AD (D)	EUR	LU1882454637	20/09/2023	25/09/2023	84.5800
	P2 USD MTD (D)	USD	LU1882455014	03/07/2023	06/07/2023	0.1618
				01/08/2023	04/08/2023	0.1618
				01/09/2023	06/09/2023	0.1618
				02/10/2023	05/10/2023	0.1618
				02/11/2023	07/11/2023	0.1618
				01/12/2023	06/12/2023	0.1618
				02/01/2024	05/01/2024	0.1618
				01/02/2024	06/02/2024	0.1700
				01/03/2024	06/03/2024	0.1700
				02/04/2024	05/04/2024	0.1700
				02/05/2024	07/05/2024	0.1700
				03/06/2024	06/06/2024	0.1700
	Q-D USD MTD (D)	USD	LU1882455105	03/07/2023	06/07/2023	0.2053
				01/08/2023	04/08/2023	0.2053
				01/09/2023	06/09/2023	0.2053
				02/10/2023	05/10/2023	0.2053
				02/11/2023	07/11/2023	0.2053
				01/12/2023	06/12/2023	0.2053
				02/01/2024	05/01/2024	0.2053
				01/02/2024	06/02/2024	0.2125
				01/03/2024	06/03/2024	0.2125
				02/04/2024	05/04/2024	0.2125
				02/05/2024	07/05/2024	0.2125
				03/06/2024	06/06/2024	0.2125
	R2 USD AD (D)	USD	LU1882455790	20/09/2023	25/09/2023	2.9000
	R3 GBP QD (D)	GBP	LU2259108715	29/09/2023	04/10/2023	0.1612
				29/12/2023	04/01/2024	0.1387
	T AUD MTD3 (D)	AUD	LU1882455873	03/07/2023	06/07/2023	0.3214
				01/08/2023	04/08/2023	0.3214
				01/09/2023	06/09/2023	0.3214
				02/10/2023	05/10/2023	0.3214
				02/11/2023	07/11/2023	0.3214
				01/12/2023	06/12/2023	0.3214
				02/01/2024	05/01/2024	0.3214
				01/02/2024	06/02/2024	0.3133
				01/03/2024	06/03/2024	0.3133
				02/04/2024	05/04/2024	0.3133
				02/05/2024	07/05/2024	0.3133
				03/06/2024	06/06/2024	0.3133

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	T USD MGI (D)	USD	LU1882456251	03/07/2023	06/07/2023	0.1480
				01/08/2023	04/08/2023	0.2021
				01/09/2023	06/09/2023	0.2231
				02/10/2023	05/10/2023	0.2472
				02/11/2023	07/11/2023	0.2368
				01/12/2023	06/12/2023	0.1636
				02/01/2024	05/01/2024	0.1866
				01/02/2024	06/02/2024	0.2601
				01/03/2024	06/03/2024	0.2145
				02/04/2024	05/04/2024	0.2301
				02/05/2024	07/05/2024	0.2597
				03/06/2024	06/06/2024	0.2116
	T USD MTD3 (D)	USD	LU1882456178	03/07/2023	06/07/2023	0.3505
				01/08/2023	04/08/2023	0.3505
				01/09/2023	06/09/2023	0.3505
				02/10/2023	05/10/2023	0.3505
				02/11/2023	07/11/2023	0.3505
				01/12/2023	06/12/2023	0.3505
				02/01/2024	05/01/2024	0.3505
				01/02/2024	06/02/2024	0.3505
				01/03/2024	06/03/2024	0.3505
				02/04/2024	05/04/2024	0.3505
				02/05/2024	07/05/2024	0.3505
				03/06/2024	06/06/2024	0.3505
	T ZAR MTD3 (D)	ZAR	LU1882456335	03/07/2023	06/07/2023	7.7569
				01/08/2023	04/08/2023	6.9660
				01/09/2023	06/09/2023	6.9660
				02/10/2023	05/10/2023	6.9660
				02/11/2023	07/11/2023	6.9660
				01/12/2023	06/12/2023	6.9660
				02/01/2024	05/01/2024	6.9660
				01/02/2024	06/02/2024	6.9471
				01/03/2024	06/03/2024	6.9471
				02/04/2024	05/04/2024	6.9471
				02/05/2024	07/05/2024	6.9471
				03/06/2024	06/06/2024	6.9471
	U AUD MTD3 (D)	AUD	LU1882456418	03/07/2023	06/07/2023	0.3351
				01/08/2023	04/08/2023	0.3351
				01/09/2023	06/09/2023	0.3351
				02/10/2023	05/10/2023	0.3351
				02/11/2023	07/11/2023	0.3351
				01/12/2023	06/12/2023	0.3351
				02/01/2024	05/01/2024	0.3351
				01/02/2024	06/02/2024	0.3267
				01/03/2024	06/03/2024	0.3267
				02/04/2024	05/04/2024	0.3267
				02/05/2024	07/05/2024	0.3267
				03/06/2024	06/06/2024	0.3267
	U USD MGI (D)	USD	LU1882456848	03/07/2023	06/07/2023	0.1474
				01/08/2023	04/08/2023	0.2012
				01/09/2023	06/09/2023	0.2222
				02/10/2023	05/10/2023	0.2461
				02/11/2023	07/11/2023	0.2358
				01/12/2023	06/12/2023	0.1629
				02/01/2024	05/01/2024	0.1858
				01/02/2024	06/02/2024	0.2590
				01/03/2024	06/03/2024	0.2136
				02/04/2024	05/04/2024	0.2292

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/05/2024	07/05/2024	0.2587
				03/06/2024	06/06/2024	0.2107
	U USD MTD3 (D)	USD	LU1882456764	03/07/2023	06/07/2023	0.3504
				01/08/2023	04/08/2023	0.3504
				01/09/2023	06/09/2023	0.3504
				02/10/2023	05/10/2023	0.3504
				02/11/2023	07/11/2023	0.3504
				01/12/2023	06/12/2023	0.3504
				02/01/2024	05/01/2024	0.3504
				01/02/2024	06/02/2024	0.3504
				01/03/2024	06/03/2024	0.3504
				02/04/2024	05/04/2024	0.3504
				02/05/2024	07/05/2024	0.3504
				03/06/2024	06/06/2024	0.3504
	U ZAR MTD3 (D)	ZAR	LU1882456921	03/07/2023	06/07/2023	8.1785
				01/08/2023	04/08/2023	7.3407
				01/09/2023	06/09/2023	7.3407
				02/10/2023	05/10/2023	7.3407
				02/11/2023	07/11/2023	7.3407
				01/12/2023	06/12/2023	7.3407
				02/01/2024	05/01/2024	7.3407
				01/02/2024	06/02/2024	7.3241
				01/03/2024	06/03/2024	7.3241
				02/04/2024	05/04/2024	7.3241
				02/05/2024	07/05/2024	7.3241
				03/06/2024	06/06/2024	7.3241
	Z EUR HGD AD (D)	EUR	LU2085674625	20/09/2023	25/09/2023	56.3700
Emerging Markets Corporate Bond	A EUR AD (D)	EUR	LU0755948873	20/09/2023	25/09/2023	4.4900
	A USD AD (D)	USD	LU0755948527	20/09/2023	25/09/2023	3.8100
	F EUR HGD MTD (D)	EUR	LU2018722608	03/07/2023	06/07/2023	0.0147
				01/08/2023	04/08/2023	0.0147
				01/09/2023	06/09/2023	0.0147
				02/10/2023	05/10/2023	0.0147
				02/11/2023	07/11/2023	0.0147
				01/12/2023	06/12/2023	0.0147
				02/01/2024	05/01/2024	0.0147
				01/02/2024	06/02/2024	0.0143
				01/03/2024	06/03/2024	0.0143
				02/04/2024	05/04/2024	0.0143
				02/05/2024	07/05/2024	0.0143
				03/06/2024	06/06/2024	0.0143
	F2 EUR HGD MTD (D)	EUR	LU0945158151	03/07/2023	06/07/2023	0.2549
				01/08/2023	04/08/2023	0.2549
				01/09/2023	06/09/2023	0.2549
				02/10/2023	05/10/2023	0.2549
				02/11/2023	07/11/2023	0.2549
				01/12/2023	06/12/2023	0.2549
				02/01/2024	05/01/2024	0.2549
				01/02/2024	06/02/2024	0.2486
				01/03/2024	06/03/2024	0.2486
				02/04/2024	05/04/2024	0.2486
				02/05/2024	07/05/2024	0.2486
				03/06/2024	06/06/2024	0.2486
	G EUR HGD MTD (D)	EUR	LU0945158078	03/07/2023	06/07/2023	0.2677
				01/08/2023	04/08/2023	0.2677
				01/09/2023	06/09/2023	0.2677
				02/10/2023	05/10/2023	0.2677
				02/11/2023	07/11/2023	0.2677

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2023	06/12/2023	0.2677
				02/01/2024	05/01/2024	0.2677
				01/02/2024	06/02/2024	0.2624
				01/03/2024	06/03/2024	0.2624
				02/04/2024	05/04/2024	0.2624
				02/05/2024	07/05/2024	0.2624
				03/06/2024	06/06/2024	0.2624
	I EUR AD (D)	EUR	LU0755948014	20/09/2023	25/09/2023	48.9000
	I EUR HGD AD (D)	EUR	LU2339089083	20/09/2023	25/09/2023	43.4800
	I USD AD (D)	USD	LU0755947719	20/09/2023	25/09/2023	45.8800
	J2 EUR AD (D)	EUR	LU2176992076	20/09/2023	25/09/2023	51.4600
	Z EUR QD (D)	EUR	LU2052290199	29/09/2023	04/10/2023	12.5248
				29/12/2023	04/01/2024	12.4350
				28/03/2024	04/04/2024	13.1569
				28/06/2024	03/07/2024	14.0378
	Z USD QD (D)	USD	LU2052289936	29/09/2023	04/10/2023	11.9458
				29/12/2023	04/01/2024	12.3761
				28/03/2024	04/04/2024	12.7965
				28/06/2024	03/07/2024	13.5569
Emerging Markets Green Bond	A2 AUD HGD MTD3 (D)	AUD	LU2305762200	03/07/2023	06/07/2023	0.2325
				01/08/2023	04/08/2023	0.2325
				01/09/2023	06/09/2023	0.2325
				02/10/2023	05/10/2023	0.2325
				02/11/2023	07/11/2023	0.2325
				01/12/2023	06/12/2023	0.2325
				02/01/2024	05/01/2024	0.2325
				01/02/2024	06/02/2024	0.1961
				01/03/2024	06/03/2024	0.1961
				02/04/2024	05/04/2024	0.1961
				02/05/2024	07/05/2024	0.1961
				03/06/2024	06/06/2024	0.1961
	A2 HKD MTD3 (D)	HKD	LU2305762119	03/07/2023	06/07/2023	0.2642
				01/08/2023	04/08/2023	0.2642
				01/09/2023	06/09/2023	0.2642
				02/10/2023	05/10/2023	0.2642
				02/11/2023	07/11/2023	0.2642
				01/12/2023	06/12/2023	0.2642
				02/01/2024	05/01/2024	0.2642
				01/02/2024	06/02/2024	0.2238
				01/03/2024	06/03/2024	0.2238
				02/04/2024	05/04/2024	0.2238
				02/05/2024	07/05/2024	0.2238
				03/06/2024	06/06/2024	0.2238
	A2 RMB HGD MTD3 (D)	CNH	LU2305763786	03/07/2023	06/07/2023	0.1992
				01/08/2023	04/08/2023	0.1992
				01/09/2023	06/09/2023	0.1992
				02/10/2023	05/10/2023	0.1992
				02/11/2023	07/11/2023	0.1992
				01/12/2023	06/12/2023	0.1992
				02/01/2024	05/01/2024	0.1992
				01/02/2024	06/02/2024	0.1503
				01/03/2024	06/03/2024	0.1503
				02/04/2024	05/04/2024	0.1503
				02/05/2024	07/05/2024	0.1503
				03/06/2024	06/06/2024	0.1503
	A2 USD MTD3 (D)	USD	LU2305762036	03/07/2023	06/07/2023	0.2634
				01/08/2023	04/08/2023	0.2634
				01/09/2023	06/09/2023	0.2634

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	0.2634
				02/11/2023	07/11/2023	0.2634
				01/12/2023	06/12/2023	0.2634
				02/01/2024	05/01/2024	0.2634
				01/02/2024	06/02/2024	0.2229
				01/03/2024	06/03/2024	0.2229
				02/04/2024	05/04/2024	0.2229
				02/05/2024	07/05/2024	0.2229
				03/06/2024	06/06/2024	0.2229
	H EUR QD (D)	EUR	LU2339089166	29/09/2023	04/10/2023	9.5465
				29/12/2023	04/01/2024	8.6341
	R4 EUR HGD (D)	EUR	LU2368111824	20/09/2023	25/09/2023	1.3600
	R4 GBP HGD AD (D)	GBP	LU2368111741	20/09/2023	25/09/2023	1.3600
	R4 USD AD (D)	USD	LU2368112046	20/09/2023	25/09/2023	1.4700
Emerging Markets Corporate High Yield Bond	A EUR AD (D)	EUR	LU1882457226	20/09/2023	25/09/2023	3.8900
	A USD MTD (D)	USD	LU1882457655	03/07/2023	06/07/2023	0.2319
				01/08/2023	04/08/2023	0.2319
				01/09/2023	06/09/2023	0.2319
				02/10/2023	05/10/2023	0.2319
				02/11/2023	07/11/2023	0.2319
				01/12/2023	06/12/2023	0.2319
				02/01/2024	05/01/2024	0.2319
				01/02/2024	06/02/2024	0.2619
				01/03/2024	06/03/2024	0.2619
				02/04/2024	05/04/2024	0.2619
				02/05/2024	07/05/2024	0.2619
				03/06/2024	06/06/2024	0.2619
	A2 USD MD (D)	USD	LU2762361645	29/02/2024	05/03/2024	0.0137
				28/03/2024	04/04/2024	0.3586
				30/04/2024	06/05/2024	0.3248
				31/05/2024	05/06/2024	0.3531
				28/06/2024	03/07/2024	0.3889
	C USD MTD (D)	USD	LU1882458034	03/07/2023	06/07/2023	0.2250
				01/08/2023	04/08/2023	0.2250
				01/09/2023	06/09/2023	0.2250
				02/10/2023	05/10/2023	0.2250
				02/11/2023	07/11/2023	0.2250
				01/12/2023	06/12/2023	0.2250
				02/01/2024	05/01/2024	0.2250
				01/02/2024	06/02/2024	0.2515
				01/03/2024	06/03/2024	0.2515
				02/04/2024	05/04/2024	0.2515
				02/05/2024	07/05/2024	0.2515
				03/06/2024	06/06/2024	0.2515
	E2 EUR QTD (D)	EUR	LU1882458208	03/07/2023	06/07/2023	0.0693
				02/10/2023	05/10/2023	0.0693
				02/01/2024	05/01/2024	0.0693
				02/04/2024	05/04/2024	0.0756
	F EUR QTD (D)	EUR	LU1882458380	03/07/2023	06/07/2023	0.0681
				02/10/2023	05/10/2023	0.0681
				02/01/2024	05/01/2024	0.0681
				02/04/2024	05/04/2024	0.0739
	G EUR QTD (D)	EUR	LU2085676679	03/07/2023	06/07/2023	0.0546
				02/10/2023	05/10/2023	0.0546
				02/01/2024	05/01/2024	0.0546
				02/04/2024	05/04/2024	0.0594
	I2 EUR HGD AD (D)	EUR	LU2596442678	20/09/2023	25/09/2023	16.7500
	P2 USD MTD (D)	USD	LU1882459198	02/01/2024	05/01/2024	0.2188

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/02/2024	06/02/2024	0.2460
				01/03/2024	06/03/2024	0.2460
				02/04/2024	05/04/2024	0.2460
				02/05/2024	07/05/2024	0.2460
				03/06/2024	06/06/2024	0.2460
	R2 EUR AD (D)	EUR	LU1882459354	20/09/2023	25/09/2023	3.7700
Emerging Markets Hard Currency Bond	A EUR AD (D)	EUR	LU0907913544	20/09/2023	25/09/2023	9.8600
	A2 EUR MTD (D)	EUR	LU1534103137	03/07/2023	06/07/2023	0.2692
				01/08/2023	04/08/2023	0.2692
				01/09/2023	06/09/2023	0.2692
				02/10/2023	05/10/2023	0.2692
				02/11/2023	07/11/2023	0.2692
				01/12/2023	06/12/2023	0.2692
				02/01/2024	05/01/2024	0.2692
				01/02/2024	06/02/2024	0.3110
				01/03/2024	06/03/2024	0.3110
				02/04/2024	05/04/2024	0.3110
				02/05/2024	07/05/2024	0.3110
				03/06/2024	06/06/2024	0.3110
	A2 SGD HGD MTD (D)	SGD	LU1534104291	03/07/2023	06/07/2023	0.2596
				01/08/2023	04/08/2023	0.2596
				01/09/2023	06/09/2023	0.2596
				02/10/2023	05/10/2023	0.2596
				02/11/2023	07/11/2023	0.2596
				01/12/2023	06/12/2023	0.2596
				02/01/2024	05/01/2024	0.2596
				01/02/2024	06/02/2024	0.3016
				01/03/2024	06/03/2024	0.3016
				02/04/2024	05/04/2024	0.3016
				02/05/2024	07/05/2024	0.3016
				03/06/2024	06/06/2024	0.3016
	A2 USD HGD MTD (D)	USD	LU1534102592	03/07/2023	06/07/2023	0.2644
				01/08/2023	04/08/2023	0.2644
				01/09/2023	06/09/2023	0.2644
				02/10/2023	05/10/2023	0.2644
				02/11/2023	07/11/2023	0.2644
				01/12/2023	06/12/2023	0.2644
				02/01/2024	05/01/2024	0.2644
				01/02/2024	06/02/2024	0.3140
				01/03/2024	06/03/2024	0.3140
				02/04/2024	05/04/2024	0.3140
				02/05/2024	07/05/2024	0.3140
				03/06/2024	06/06/2024	0.3140
	I EUR AD (D)	EUR	LU0907912652	20/09/2023	25/09/2023	44.8800
	I EUR MD (D)	EUR	LU2801257416	31/05/2024	05/06/2024	5.2680
				28/06/2024	03/07/2024	5.2400
	M2 EUR AD (D)	EUR	LU2002720725	20/09/2023	25/09/2023	44.3700
Emerging Markets Local Currency Bond	A EUR AD (D)	EUR	LU1882459602	20/09/2023	25/09/2023	2.1200
	A USD AD (D)	USD	LU1882459867	20/09/2023	25/09/2023	2.3100
	A USD MGI (D)	USD	LU1882460014	03/07/2023	06/07/2023	0.1711
				01/08/2023	04/08/2023	0.2167
				01/09/2023	06/09/2023	0.1880
				02/10/2023	05/10/2023	0.1897
				02/11/2023	07/11/2023	0.1827
				01/12/2023	06/12/2023	0.1749
				02/01/2024	05/01/2024	0.1792
				01/02/2024	06/02/2024	0.1898
				01/03/2024	06/03/2024	0.1465

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/04/2024	05/04/2024	0.1966
				02/05/2024	07/05/2024	0.1991
				03/06/2024	06/06/2024	0.1886
	A USD MTD3 (D)	USD	LU1882459941	03/07/2023	06/07/2023	0.3008
				01/08/2023	04/08/2023	0.2041
				01/09/2023	06/09/2023	0.2041
				02/10/2023	05/10/2023	0.2041
				02/11/2023	07/11/2023	0.2041
				01/12/2023	06/12/2023	0.2041
				02/01/2024	05/01/2024	0.2041
				01/02/2024	06/02/2024	0.2041
				01/03/2024	06/03/2024	0.2041
				02/04/2024	05/04/2024	0.2041
				02/05/2024	07/05/2024	0.2041
				03/06/2024	06/06/2024	0.2041
	A2 EUR AD (D)	EUR	LU2070309708	20/09/2023	25/09/2023	2.1200
	A2 USD AD (D)	USD	LU1880385908	20/09/2023	25/09/2023	2.1300
	B USD MGI (D)	USD	LU1882460287	03/07/2023	06/07/2023	0.1529
				01/08/2023	04/08/2023	0.1935
				01/09/2023	06/09/2023	0.1678
				02/10/2023	05/10/2023	0.1692
				02/11/2023	07/11/2023	0.1629
				01/12/2023	06/12/2023	0.1558
				02/01/2024	05/01/2024	0.1595
				01/02/2024	06/02/2024	0.1688
				01/03/2024	06/03/2024	0.1301
				02/04/2024	05/04/2024	0.1746
				02/05/2024	07/05/2024	0.1767
				03/06/2024	06/06/2024	0.1673
	B USD MTD3 (D)	USD	LU1882460105	03/07/2023	06/07/2023	0.2842
				01/08/2023	04/08/2023	0.1919
				01/09/2023	06/09/2023	0.1919
				02/10/2023	05/10/2023	0.1919
				02/11/2023	07/11/2023	0.1919
				01/12/2023	06/12/2023	0.1919
				02/01/2024	05/01/2024	0.1919
				01/02/2024	06/02/2024	0.1919
				01/03/2024	06/03/2024	0.1919
				02/04/2024	05/04/2024	0.1919
				02/05/2024	07/05/2024	0.1919
				03/06/2024	06/06/2024	0.1919
	E2 EUR AD (D)	EUR	LU1882460527	20/09/2023	25/09/2023	0.1800
	E2 EUR QTD (D)	EUR	LU1882460790	03/07/2023	06/07/2023	0.0278
				02/10/2023	05/10/2023	0.0278
				02/01/2024	05/01/2024	0.0278
				02/04/2024	05/04/2024	0.0490
	F EUR AD (D)	EUR	LU1882460956	20/09/2023	25/09/2023	0.1600
	F EUR QTD (D)	EUR	LU1882461178	03/07/2023	06/07/2023	0.0274
				02/10/2023	05/10/2023	0.0274
				02/01/2024	05/01/2024	0.0274
				02/04/2024	05/04/2024	0.0480
	F2 EUR HGD MTD (D)	EUR	LU1880386112	03/07/2023	06/07/2023	0.0086
				01/08/2023	04/08/2023	0.0086
				01/09/2023	06/09/2023	0.0086
				02/10/2023	05/10/2023	0.0086
				02/11/2023	07/11/2023	0.0086
				01/12/2023	06/12/2023	0.0086
				02/01/2024	05/01/2024	0.0086

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/02/2024	06/02/2024	0.0151
				01/03/2024	06/03/2024	0.0151
				02/04/2024	05/04/2024	0.0151
				02/05/2024	07/05/2024	0.0151
				03/06/2024	06/06/2024	0.0151
	G EUR HGD MTD (D)	EUR	LU1880386468	03/07/2023	06/07/2023	0.0086
				01/08/2023	04/08/2023	0.0086
				01/09/2023	06/09/2023	0.0086
				02/10/2023	05/10/2023	0.0086
				02/11/2023	07/11/2023	0.0086
				01/12/2023	06/12/2023	0.0086
				02/01/2024	05/01/2024	0.0086
				01/02/2024	06/02/2024	0.0152
				01/03/2024	06/03/2024	0.0152
				02/04/2024	05/04/2024	0.0152
				02/05/2024	07/05/2024	0.0152
				03/06/2024	06/06/2024	0.0152
	I2 EUR AD (D)	EUR	LU1882461335	20/09/2023	25/09/2023	50.9900
	I2 EUR QD (D)	EUR	LU1882461418	29/09/2023	04/10/2023	14.4898
				29/12/2023	04/01/2024	12.9723
				28/03/2024	04/04/2024	13.0040
				28/06/2024	03/07/2024	13.9563
	I2 GBP QD (D)	GBP	LU2031984425	29/09/2023	04/10/2023	14.6256
				29/12/2023	04/01/2024	13.0687
				28/03/2024	04/04/2024	12.9130
				28/06/2024	03/07/2024	13.7609
	J2 EUR AD (D)	EUR	LU2428739804	20/09/2023	25/09/2023	61.2400
	M2 EUR AD (D)	EUR	LU1882461764	20/09/2023	25/09/2023	50.1200
	T USD MGI (D)	USD	LU1882462143	03/07/2023	06/07/2023	0.1926
				01/08/2023	04/08/2023	0.2440
	T USD MTD3 (D)	USD	LU1882462069	03/07/2023	06/07/2023	0.2865
				01/08/2023	04/08/2023	0.1934
				01/09/2023	06/09/2023	0.1934
				02/10/2023	05/10/2023	0.1934
				02/11/2023	07/11/2023	0.1934
				01/12/2023	06/12/2023	0.1934
				02/01/2024	05/01/2024	0.1934
				01/02/2024	06/02/2024	0.1934
				01/03/2024	06/03/2024	0.1934
				02/04/2024	05/04/2024	0.1934
				02/05/2024	07/05/2024	0.1934
				03/06/2024	06/06/2024	0.1934
	U USD MGI (D)	USD	LU1882462499	03/07/2023	06/07/2023	0.1834
				01/08/2023	04/08/2023	0.2322
				01/09/2023	06/09/2023	0.2013
				02/10/2023	05/10/2023	0.2030
				02/11/2023	07/11/2023	0.1954
				01/12/2023	06/12/2023	0.1869
				02/01/2024	05/01/2024	0.1913
				01/02/2024	06/02/2024	0.2025
				01/03/2024	06/03/2024	0.1562
				02/04/2024	05/04/2024	0.2094
				02/05/2024	07/05/2024	0.2120
				03/06/2024	06/06/2024	0.2007
	U USD MTD3 (D)	USD	LU1882462226	03/07/2023	06/07/2023	0.2863
				01/08/2023	04/08/2023	0.1934
				01/09/2023	06/09/2023	0.1934
				02/10/2023	05/10/2023	0.1934

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/11/2023	07/11/2023	0.1934
				01/12/2023	06/12/2023	0.1934
				02/01/2024	05/01/2024	0.1934
				01/02/2024	06/02/2024	0.1934
				01/03/2024	06/03/2024	0.1934
				02/04/2024	05/04/2024	0.1934
				02/05/2024	07/05/2024	0.1934
				03/06/2024	06/06/2024	0.1934
	Z EUR AD (D)	EUR	LU2052288532	20/09/2023	25/09/2023	53.0600
	Z EUR QD (D)	EUR	LU2052288458	29/09/2023	04/10/2023	15.2280
				29/12/2023	04/01/2024	13.6600
Emerging Markets Short Term Bond	A2 USD MTD (D)	USD	LU1882462903	03/07/2023	06/07/2023	0.1405
				01/08/2023	04/08/2023	0.1405
				01/09/2023	06/09/2023	0.1405
				02/10/2023	05/10/2023	0.1405
				02/11/2023	07/11/2023	0.1405
				01/12/2023	06/12/2023	0.1405
				02/01/2024	05/01/2024	0.1405
				01/02/2024	06/02/2024	0.1640
				01/03/2024	06/03/2024	0.1640
				02/04/2024	05/04/2024	0.1640
				02/05/2024	07/05/2024	0.1640
				03/06/2024	06/06/2024	0.1640
	C USD MTD (D)	USD	LU1882463117	03/07/2023	06/07/2023	0.1362
				01/08/2023	04/08/2023	0.1362
				01/09/2023	06/09/2023	0.1362
				02/10/2023	05/10/2023	0.1362
				02/11/2023	07/11/2023	0.1362
				01/12/2023	06/12/2023	0.1362
				02/01/2024	05/01/2024	0.1362
				01/02/2024	06/02/2024	0.1574
				01/03/2024	06/03/2024	0.1574
				02/04/2024	05/04/2024	0.1574
				02/05/2024	07/05/2024	0.1574
				03/06/2024	06/06/2024	0.1574
	E2 EUR HGD QTD (D)	EUR	LU1882463463	03/07/2023	06/07/2023	0.0394
				02/10/2023	05/10/2023	0.0394
				02/01/2024	05/01/2024	0.0394
				02/04/2024	05/04/2024	0.0449
	E2 EUR QTD (D)	EUR	LU1882463547	03/07/2023	06/07/2023	0.0479
				02/10/2023	05/10/2023	0.0479
				02/01/2024	05/01/2024	0.0479
				02/04/2024	05/04/2024	0.0540
	F2 EUR QTD (D)	EUR	LU1882463893	03/07/2023	06/07/2023	0.0468
				02/10/2023	05/10/2023	0.0468
				02/01/2024	05/01/2024	0.0468
				02/04/2024	05/04/2024	0.0525
	G2 EUR HGD QTD (D)	EUR	LU2036672991	03/07/2023	06/07/2023	0.0407
				02/10/2023	05/10/2023	0.0407
				02/01/2024	05/01/2024	0.0407
				02/04/2024	05/04/2024	0.0464
	G2 EUR QTD (D)	EUR	LU2036672728	03/07/2023	06/07/2023	0.0447
				02/10/2023	05/10/2023	0.0447
				02/01/2024	05/01/2024	0.0447
				02/04/2024	05/04/2024	0.0503
	H EUR QD (D)	EUR	LU1998914565	29/09/2023	04/10/2023	16.1839
				29/12/2023	04/01/2024	18.2720
	I2 EUR HGD AD (D)	EUR	LU1882464271	20/09/2023	25/09/2023	60.1100

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	I2 EUR HGD QTD (D)	EUR	LU1882464354	03/07/2023	06/07/2023	7.9260
				02/10/2023	05/10/2023	7.9260
				02/01/2024	05/01/2024	7.9260
				02/04/2024	05/04/2024	9.1155
Euro Multi-Asset Target Income	A2 CZK HGD QTI (D)	CZK	LU1882475129	26/07/2023	31/07/2023	10.0041
				26/10/2023	31/10/2023	10.0041
				26/01/2024	31/01/2024	11.7757
				25/04/2024	30/04/2024	11.7757
	A2 EUR QTI (D)	EUR	LU1882475475	26/07/2023	31/07/2023	0.4548
				26/10/2023	31/10/2023	0.4548
				26/01/2024	31/01/2024	0.5164
				25/04/2024	30/04/2024	0.5164
	E2 EUR QTI (D)	EUR	LU1882475558	26/07/2023	31/07/2023	0.0435
				26/10/2023	31/10/2023	0.0435
				26/01/2024	31/01/2024	0.0494
				25/04/2024	30/04/2024	0.0494
	G2 EUR QTI (D)	EUR	LU1882475632	26/07/2023	31/07/2023	0.0430
				26/10/2023	31/10/2023	0.0430
				26/01/2024	31/01/2024	0.0487
				25/04/2024	30/04/2024	0.0487
	I2 EUR QTI (D)	EUR	LU2347634664	26/07/2023	31/07/2023	8.8852
				26/10/2023	31/10/2023	8.8852
				26/01/2024	31/01/2024	10.1945
	M2 EUR QTI (D)	EUR	LU1882475715	26/07/2023	31/07/2023	9.1012
				26/10/2023	31/10/2023	9.1012
				26/01/2024	31/01/2024	10.4312
				25/04/2024	30/04/2024	10.4312
Global Multi-Asset Conservative	A EUR QD (D)	EUR	LU2339089596	29/09/2023	04/10/2023	0.2145
				29/12/2023	04/01/2024	0.2125
	E2 EUR AD (D)	EUR	LU2330498085	20/09/2023	25/09/2023	0.0800
	G EUR QTD (D)	EUR	LU1883329945	03/07/2023	06/07/2023	0.0309
				02/10/2023	05/10/2023	0.0309
				02/01/2024	05/01/2024	0.0309
				02/04/2024	05/04/2024	0.0378
Global Multi-Asset Target Income	A2 CZK HGD QTI (D)	CZK	LU1883330448	26/07/2023	31/07/2023	10.1320
				26/10/2023	31/10/2023	10.1320
				26/01/2024	31/01/2024	10.5045
				25/04/2024	30/04/2024	10.5045
	A2 EUR HGD QTI (D)	EUR	LU1883330877	26/07/2023	31/07/2023	0.4716
				26/10/2023	31/10/2023	0.4716
				26/01/2024	31/01/2024	0.4712
				25/04/2024	30/04/2024	0.4712
	A2 EUR QTI (D)	EUR	LU1883330950	26/07/2023	31/07/2023	0.6819
				26/10/2023	31/10/2023	0.6819
				26/01/2024	31/01/2024	0.6731
				25/04/2024	30/04/2024	0.6731
	A2 HUF HGD QTI (D)	HUF	LU1883331099	26/07/2023	31/07/2023	119.9276
				26/10/2023	31/10/2023	119.9276
				26/01/2024	31/01/2024	134.1385
				25/04/2024	30/04/2024	134.1385
	A2 USD MTI (D)	USD	LU1883331412	26/07/2023	31/07/2023	0.2569
				28/08/2023	31/08/2023	0.2569
				26/09/2023	29/09/2023	0.2569
				26/10/2023	31/10/2023	0.2569
				27/11/2023	30/11/2023	0.2569

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				22/12/2023	29/12/2023	0.2569
				26/01/2024	31/01/2024	0.2627
				26/02/2024	29/02/2024	0.2627
				25/03/2024	28/03/2024	0.2627
				25/04/2024	30/04/2024	0.2627
				28/05/2024	31/05/2024	0.2627
				25/06/2024	28/06/2024	0.2627
	A2 USD QTI (D)	USD	LU1883331503	26/07/2023	31/07/2023	0.7250
				26/10/2023	31/10/2023	0.7250
				26/01/2024	31/01/2024	0.7414
				25/04/2024	30/04/2024	0.7414
	C USD QTI (D)	USD	LU1883331768	26/07/2023	31/07/2023	0.5013
				26/10/2023	31/10/2023	0.5013
				26/01/2024	31/01/2024	0.5074
				25/04/2024	30/04/2024	0.5074
	E2 EUR HGD SATI (D)	EUR	LU1883331925	26/07/2023	31/07/2023	0.0969
				26/01/2024	31/01/2024	0.0969
	E2 EUR QTI (D)	EUR	LU1883332063	26/07/2023	31/07/2023	0.0680
				26/10/2023	31/10/2023	0.0680
				26/01/2024	31/01/2024	0.0672
				25/04/2024	30/04/2024	0.0672
	E2 EUR SATI (D)	EUR	LU1883332147	26/07/2023	31/07/2023	0.1026
				26/01/2024	31/01/2024	0.1013
	G2 EUR HGD QTI (D)	EUR	LU1883332576	26/07/2023	31/07/2023	0.0527
				26/10/2023	31/10/2023	0.0527
				26/01/2024	31/01/2024	0.0525
				25/04/2024	30/04/2024	0.0525
	M2 EUR SATI (D)	EUR	LU1883332907	26/07/2023	31/07/2023	29.5221
				26/01/2024	31/01/2024	29.4214
	P2 USD QTI (D)	USD	LU1883333384	26/07/2023	31/07/2023	0.6399
				26/10/2023	31/10/2023	0.6399
				26/01/2024	31/01/2024	0.6579
	Q-D USD QTI (D)	USD	LU1883333467	26/07/2023	31/07/2023	0.5147
				26/10/2023	31/10/2023	0.5147
	R2 EUR HGD QTI (D)	EUR	LU1883333624	26/07/2023	31/07/2023	0.5554
				26/10/2023	31/10/2023	0.5554
				26/01/2024	31/01/2024	0.5580
				25/04/2024	30/04/2024	0.5580
	R2 EUR QTI (D)	EUR	LU1883333897	26/07/2023	31/07/2023	0.7046
				26/10/2023	31/10/2023	0.7046
				26/01/2024	31/01/2024	0.7000
				25/04/2024	30/04/2024	0.7000
	R2 USD MTI (D)	USD	LU1883334192	26/07/2023	31/07/2023	0.2096
				28/08/2023	31/08/2023	0.2096
				26/09/2023	29/09/2023	0.2096
				26/10/2023	31/10/2023	0.2096
				27/11/2023	30/11/2023	0.2096
				22/12/2023	29/12/2023	0.2096
				26/01/2024	31/01/2024	0.2158
				26/02/2024	29/02/2024	0.2158
				25/03/2024	28/03/2024	0.2158
				25/04/2024	30/04/2024	0.2158
				28/05/2024	31/05/2024	0.2158
				25/06/2024	28/06/2024	0.2158
	R2 USD QTI (D)	USD	LU1883331172	26/07/2023	31/07/2023	0.6332
				26/10/2023	31/10/2023	0.6332
				26/01/2024	31/01/2024	0.6518
				25/04/2024	30/04/2024	0.6518

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
Net Zero Ambition Multi-Asset	A EUR AD (D)	EUR	LU0907915242	20/09/2023	25/09/2023	0.5100
	I EUR AD (D)	EUR	LU0907914609	20/09/2023	25/09/2023	15.6100
	R EUR AD (D)	EUR	LU1049757559	20/09/2023	25/09/2023	1.0700
Multi-Asset Real Return	A EUR AD (D)	EUR	LU1253540410	20/09/2023	25/09/2023	0.3900
	F EUR QTD (D)	EUR	LU2018721030	03/07/2023	06/07/2023	0.0277
				02/10/2023	05/10/2023	0.0277
				02/01/2024	05/01/2024	0.0277
				02/04/2024	05/04/2024	0.0339
	F2 EUR QTD (D)	EUR	LU1327398381	03/07/2023	06/07/2023	0.5378
				02/10/2023	05/10/2023	0.5378
				02/01/2024	05/01/2024	0.5378
				02/04/2024	05/04/2024	0.6582
	G EUR QTD (D)	EUR	LU1327398209	03/07/2023	06/07/2023	0.5493
				02/10/2023	05/10/2023	0.5493
				02/01/2024	05/01/2024	0.5493
				02/04/2024	05/04/2024	0.6761
	I EUR AD (D)	EUR	LU1253541145	20/09/2023	25/09/2023	11.7400
	Q-I JPY HGD AD (D)	JPY	LU1253542119	20/09/2023	25/09/2023	1 154.0000
Multi-Asset Sustainable Future	R EUR AD (D)	EUR	LU2359306094	20/09/2023	25/09/2023	0.1800
Pioneer Flexible Opportunities	Q-D USD AD (D)	USD	LU1883341726	20/09/2023	25/09/2023	0.6200
Income Opportunities	A2 AUD HGD-MTD3 (D)	AUD	LU2585853059	01/12/2023	06/12/2023	0.2827
				02/01/2024	05/01/2024	0.2827
				01/02/2024	06/02/2024	0.3115
				01/03/2024	06/03/2024	0.3115
				02/04/2024	05/04/2024	0.3115
				02/05/2024	07/05/2024	0.3115
				03/06/2024	06/06/2024	0.3115
	A2 EUR HGD QTD (D)	EUR	LU1894680914	03/07/2023	06/07/2023	0.5459
				02/10/2023	05/10/2023	0.5459
				02/01/2024	05/01/2024	0.5459
	A2 EUR QTD (D)	EUR	LU1894681052	03/07/2023	06/07/2023	0.5622
				02/10/2023	05/10/2023	0.5622
				02/01/2024	05/01/2024	0.5622
				02/04/2024	05/04/2024	0.6785
	A2 HKD MTD3 (D)	HKD	LU2585853133	01/12/2023	06/12/2023	0.3411
				02/01/2024	05/01/2024	0.3411
				01/02/2024	06/02/2024	0.3475
				01/03/2024	06/03/2024	0.3475
				02/04/2024	05/04/2024	0.3475
				02/05/2024	07/05/2024	0.3475
				03/06/2024	06/06/2024	0.3475
	A2 RMB HGD-MTD3 (D)	CNH	LU2585853307	01/12/2023	06/12/2023	0.2339
				02/01/2024	05/01/2024	0.2339
				01/02/2024	06/02/2024	0.2484
				01/03/2024	06/03/2024	0.2484
				02/04/2024	05/04/2024	0.2484
				02/05/2024	07/05/2024	0.2484
				03/06/2024	06/06/2024	0.2484
	A2 USD MD (D)	USD	LU2574252313	31/07/2023	03/08/2023	0.2014
				31/08/2023	05/09/2023	0.1729
				29/09/2023	04/10/2023	0.1424
				31/10/2023	06/11/2023	0.2050
				30/11/2023	05/12/2023	0.2071
				29/12/2023	04/01/2024	0.1566
				31/01/2024	05/02/2024	0.1767
				29/02/2024	05/03/2024	0.1714
				28/03/2024	04/04/2024	0.1735
				30/04/2024	06/05/2024	0.1901

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				31/05/2024	05/06/2024	0.1794
				28/06/2024	03/07/2024	0.1921
	A2 USD MGI (D)	USD	LU1894681136	03/07/2023	06/07/2023	0.2337
				01/08/2023	04/08/2023	0.2456
				01/09/2023	06/09/2023	0.2857
				02/10/2023	05/10/2023	0.2218
				02/11/2023	07/11/2023	0.2270
				01/12/2023	06/12/2023	0.2359
				02/01/2024	05/01/2024	0.2177
				01/02/2024	06/02/2024	0.2403
				01/03/2024	06/03/2024	0.2359
				02/04/2024	05/04/2024	0.2148
				02/05/2024	07/05/2024	0.2974
				03/06/2024	06/06/2024	0.2966
	A2 USD MTD3 (D)	USD	LU2585852911	01/12/2023	06/12/2023	0.3411
				02/01/2024	05/01/2024	0.3411
				01/02/2024	06/02/2024	0.3474
				01/03/2024	06/03/2024	0.3474
				02/04/2024	05/04/2024	0.3474
				02/05/2024	07/05/2024	0.3474
				03/06/2024	06/06/2024	0.3474
	A2 USD QTD (D)	USD	LU1894681219	03/07/2023	06/07/2023	0.5973
				02/10/2023	05/10/2023	0.5973
				02/01/2024	05/01/2024	0.5973
				02/04/2024	05/04/2024	0.7456
	E2 EUR HGD QTI (D)	EUR	LU1883839711	26/07/2023	31/07/2023	0.0355
				26/10/2023	31/10/2023	0.0355
				26/01/2024	31/01/2024	0.0486
				25/04/2024	30/04/2024	0.0486
	E2 EUR PHGD QTI (D)	EUR	LU1894681300	26/07/2023	31/07/2023	0.0523
				26/10/2023	31/10/2023	0.0523
				26/01/2024	31/01/2024	0.0665
				25/04/2024	30/04/2024	0.0665
	E2 EUR QTI (D)	EUR	LU1883839802	26/07/2023	31/07/2023	0.0625
				26/10/2023	31/10/2023	0.0625
				26/01/2024	31/01/2024	0.0754
				25/04/2024	30/04/2024	0.0754
	G EUR HGD QTI (D)	EUR	LU1883840131	26/07/2023	31/07/2023	0.0346
				26/10/2023	31/10/2023	0.0346
				26/01/2024	31/01/2024	0.0472
				25/04/2024	30/04/2024	0.0472
	G EUR PHGD QTI (D)	EUR	LU1894681482	26/07/2023	31/07/2023	0.0503
				26/10/2023	31/10/2023	0.0503
				26/01/2024	31/01/2024	0.0639
				25/04/2024	30/04/2024	0.0639
	G EUR QTI (D)	EUR	LU1883840214	26/07/2023	31/07/2023	0.0606
				26/10/2023	31/10/2023	0.0606
				26/01/2024	31/01/2024	0.0729
				25/04/2024	30/04/2024	0.0729
	I2 EUR HGD QTD (D)	EUR	LU1894681722	03/07/2023	06/07/2023	11.2980
				02/10/2023	05/10/2023	11.2980
				02/01/2024	05/01/2024	11.2980
	I2 EUR QTD (D)	EUR	LU1894681995	03/07/2023	06/07/2023	11.6092
				02/10/2023	05/10/2023	11.6092
				02/01/2024	05/01/2024	11.6092
				02/04/2024	05/04/2024	14.1595
	I2 USD QTD (D)	USD	LU1894682027	03/07/2023	06/07/2023	12.2981
				02/10/2023	05/10/2023	12.2981

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/01/2024	05/01/2024	12.2981
				02/04/2024	05/04/2024	15.5177
	I3 USD QTI (D)	USD	LU2110862112	26/07/2023	31/07/2023	16.9117
				26/10/2023	31/10/2023	16.9117
				26/01/2024	31/01/2024	16.5363
				25/04/2024	30/04/2024	16.5363
	M2 EUR HGD QTD (D)	EUR	LU1883840487	03/07/2023	06/07/2023	10.6896
				02/10/2023	05/10/2023	10.6896
				02/01/2024	05/01/2024	10.6896
	R2 USD QTD (D)	USD	LU1894682373	03/07/2023	06/07/2023	0.6069
				02/10/2023	05/10/2023	0.6069
				02/01/2024	05/01/2024	0.6069
Real Assets Target Income	A2 AUD HGD MTI (D)	AUD	LU2538405957	26/07/2023	31/07/2023	0.2708
				28/08/2023	31/08/2023	0.2708
				26/09/2023	29/09/2023	0.2708
				26/10/2023	31/10/2023	0.2708
				27/11/2023	30/11/2023	0.2708
				22/12/2023	29/12/2023	0.2708
				26/01/2024	31/01/2024	0.2581
				26/02/2024	29/02/2024	0.2581
				25/03/2024	28/03/2024	0.2581
				25/04/2024	30/04/2024	0.2581
				28/05/2024	31/05/2024	0.2581
	A2 EUR HGD MTI (D)	EUR	LU1883866102	26/07/2023	31/07/2023	0.2144
				28/08/2023	31/08/2023	0.2144
				26/09/2023	29/09/2023	0.2144
				26/10/2023	31/10/2023	0.2144
				27/11/2023	30/11/2023	0.2144
				22/12/2023	29/12/2023	0.2144
				26/01/2024	31/01/2024	0.2027
				26/02/2024	29/02/2024	0.2027
				25/03/2024	28/03/2024	0.2027
				25/04/2024	30/04/2024	0.2027
				28/05/2024	31/05/2024	0.2027
				25/06/2024	28/06/2024	0.2027
	A2 EUR HGD QTI (D)	EUR	LU1883866284	26/07/2023	31/07/2023	0.6433
				26/10/2023	31/10/2023	0.6433
				26/01/2024	31/01/2024	0.6086
				25/04/2024	30/04/2024	0.6086
	A2 EUR QTI (D)	EUR	LU1883866367	26/07/2023	31/07/2023	0.5913
				26/10/2023	31/10/2023	0.5913
				26/01/2024	31/01/2024	0.5533
				25/04/2024	30/04/2024	0.5533
	A2 HKD MTI (D)	HKD	LU2498475776	26/07/2023	31/07/2023	0.2708
				28/08/2023	31/08/2023	0.2708
				26/09/2023	29/09/2023	0.2708
				26/10/2023	31/10/2023	0.2708
				27/11/2023	30/11/2023	0.2708
				22/12/2023	29/12/2023	0.2708
				26/01/2024	31/01/2024	0.2496
				26/02/2024	29/02/2024	0.2496
				25/03/2024	28/03/2024	0.2496
				25/04/2024	30/04/2024	0.2496
				28/05/2024	31/05/2024	0.2496
				25/06/2024	28/06/2024	0.2496
	A2 RMB HGD MTI (D)	CNH	LU2538405874	26/07/2023	31/07/2023	0.2708
				28/08/2023	31/08/2023	0.2708
				26/09/2023	29/09/2023	0.2708

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				26/10/2023	31/10/2023	0.2708
				27/11/2023	30/11/2023	0.2708
				22/12/2023	29/12/2023	0.2708
				26/01/2024	31/01/2024	0.2575
				26/02/2024	29/02/2024	0.2575
				25/03/2024	28/03/2024	0.2575
				25/04/2024	30/04/2024	0.2575
				28/05/2024	31/05/2024	0.2575
	A2 SGD HGD MTI (D)	SGD	LU2462611562	26/07/2023	31/07/2023	0.2428
				28/08/2023	31/08/2023	0.2428
				26/09/2023	29/09/2023	0.2428
				26/10/2023	31/10/2023	0.2428
				27/11/2023	30/11/2023	0.2428
				22/12/2023	29/12/2023	0.2428
				26/01/2024	31/01/2024	0.2312
				26/02/2024	29/02/2024	0.2312
				25/03/2024	28/03/2024	0.2312
				25/04/2024	30/04/2024	0.2312
				28/05/2024	31/05/2024	0.2312
				25/06/2024	28/06/2024	0.2312
	A2 USD MTI (D)	USD	LU2462611646	26/07/2023	31/07/2023	0.2712
				28/08/2023	31/08/2023	0.2712
				26/09/2023	29/09/2023	0.2712
				26/10/2023	31/10/2023	0.2712
				27/11/2023	30/11/2023	0.2712
				22/12/2023	29/12/2023	0.2712
				26/01/2024	31/01/2024	0.2629
				26/02/2024	29/02/2024	0.2629
				25/03/2024	28/03/2024	0.2629
				25/04/2024	30/04/2024	0.2629
				28/05/2024	31/05/2024	0.2629
				25/06/2024	28/06/2024	0.2629
	A2 USD QTI (D)	USD	LU1883866524	26/07/2023	31/07/2023	0.6276
				26/10/2023	31/10/2023	0.6276
				26/01/2024	31/01/2024	0.6087
				25/04/2024	30/04/2024	0.6087
	E2 EUR ATI (D)	EUR	LU1883866797	26/01/2024	31/01/2024	0.2287
	E2 EUR HGD SATI (D)	EUR	LU1883866870	26/07/2023	31/07/2023	0.1128
				26/01/2024	31/01/2024	0.1070
	F2 EUR ATI (D)	EUR	LU1883867092	26/01/2024	31/01/2024	0.2115
	G2 EUR HGD QTI (D)	EUR	LU1883867258	26/07/2023	31/07/2023	0.0631
				26/10/2023	31/10/2023	0.0631
				26/01/2024	31/01/2024	0.0596
				25/04/2024	30/04/2024	0.0596
	I2 EUR HGD QTI (D)	EUR	LU1883867415	26/07/2023	31/07/2023	13.6604
				26/10/2023	31/10/2023	13.6604
				26/01/2024	31/01/2024	13.0629
				25/04/2024	30/04/2024	13.0629
	M2 EUR HGD SATI (D)	EUR	LU2002723828	26/07/2023	31/07/2023	32.5000
	M2 USD ATI (D)	USD	LU2002724040	26/01/2024	31/01/2024	64.9623
	Z EUR QD (D)	EUR	LU2070303842	29/09/2023	04/10/2023	6.4651
				29/12/2023	04/01/2024	4.6391
				28/03/2024	04/04/2024	7.1784
				28/06/2024	03/07/2024	12.7920
	Z USD QTI (D)	USD	LU2085675606	26/07/2023	31/07/2023	15.9949
				26/10/2023	31/10/2023	15.9949
				26/01/2024	31/01/2024	15.6934
				25/04/2024	30/04/2024	15.6934

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
Target Coupon	A2 EUR AD (D)	EUR	LU1386074709	07/11/2023	10/11/2023	3.5000
	F2 EUR AD (D)	EUR	LU1386074964	07/11/2023	10/11/2023	3.5000
	G2 EUR AD (D)	EUR	LU1386074881	07/11/2023	10/11/2023	3.5000
	I2 EUR AD (D)	EUR	LU1386074618	07/11/2023	10/11/2023	3.5000
	M2 EUR AD (D)	EUR	LU2002724396	07/11/2023	10/11/2023	35.0000
	Q-A4 EUR AD (D)	EUR	LU1638825742	07/11/2023	10/11/2023	0.3500
Absolute Return Global Opportunities Bond	C EUR MTD (D)	EUR	LU1894677704	03/07/2023	06/07/2023	0.0385
				01/08/2023	04/08/2023	0.0385
				01/09/2023	06/09/2023	0.0385
				02/10/2023	05/10/2023	0.0385
				02/11/2023	07/11/2023	0.0385
				01/12/2023	06/12/2023	0.0385
				02/01/2024	05/01/2024	0.0385
				01/02/2024	06/02/2024	0.0382
				01/03/2024	06/03/2024	0.0382
				02/04/2024	05/04/2024	0.0382
				02/05/2024	07/05/2024	0.0382
				03/06/2024	06/06/2024	0.0382
Global Macro Bonds & Currencies	A EUR AD (D)	EUR	LU0996172176	20/09/2023	25/09/2023	0.0100
	A USD HGD AD (D)	USD	LU1073017714	20/09/2023	25/09/2023	0.0200
	F2 EUR MTD (D)	EUR	LU1103150238	03/07/2023	06/07/2023	0.0581
				01/08/2023	04/08/2023	0.0581
				01/09/2023	06/09/2023	0.0581
				02/10/2023	05/10/2023	0.0581
				02/11/2023	07/11/2023	0.0581
				01/12/2023	06/12/2023	0.0581
				02/01/2024	05/01/2024	0.0581
				01/02/2024	06/02/2024	0.0550
				01/03/2024	06/03/2024	0.0550
	G EUR MTD (D)	EUR	LU1103150071	03/07/2023	06/07/2023	0.0594
				01/08/2023	04/08/2023	0.0594
				01/09/2023	06/09/2023	0.0594
				02/10/2023	05/10/2023	0.0594
				02/11/2023	07/11/2023	0.0594
				01/12/2023	06/12/2023	0.0594
				02/01/2024	05/01/2024	0.0594
				01/02/2024	06/02/2024	0.0565
				01/03/2024	06/03/2024	0.0565
Global Macro Bonds & Currencies Low Vol	AE (D)	EUR	LU0244994728	20/09/2023	25/09/2023	0.8500
	AHU (D)	USD	LU0752743608	20/09/2023	25/09/2023	1.0400
Absolute Return Forex	C USD MTD (D)	USD	LU1883327063	03/07/2023	06/07/2023	0.0187
				01/08/2023	04/08/2023	0.0187
				01/09/2023	06/09/2023	0.0187
				02/10/2023	05/10/2023	0.0187
				02/11/2023	07/11/2023	0.0187
				01/12/2023	06/12/2023	0.0187
				02/01/2024	05/01/2024	0.0187
				01/02/2024	06/02/2024	0.0196
				01/03/2024	06/03/2024	0.0196
Multi-Strategy Growth	A EUR AD (D)	EUR	LU1883335249	20/09/2023	25/09/2023	0.4700
	I EUR AD (D)	EUR	LU1883335918	20/09/2023	25/09/2023	25.3500
	I2 EUR AD (D)	EUR	LU1894679585	20/09/2023	25/09/2023	18.0700
	M2 EUR AD (D)	EUR	LU1883336304	20/09/2023	25/09/2023	25.4800
Volatility Euro	I EUR AD (D)	EUR	LU0272941385	20/09/2023	25/09/2023	2.9200
	Q-R3 EUR AD (D)	EUR	LU1638825312	20/09/2023	25/09/2023	0.4400
	R EUR AD (D)	EUR	LU0839525986	20/09/2023	25/09/2023	0.2800
Volatility World	A EUR AD (D)	EUR	LU0557872552	20/09/2023	25/09/2023	0.5800
	A EUR HGD AD (D)	EUR	LU0644000290	20/09/2023	25/09/2023	0.4100

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	A USD AD (D)	USD	LU0319687397	20/09/2023	25/09/2023	0.6200
	I GBP HGD AD (D)	GBP	LU0442407184	20/09/2023	25/09/2023	7.9300
	Q-I0 AUD HGD AD (D)	AUD	LU1120874604	20/09/2023	25/09/2023	12.4400
	Q-R3 EUR HGD AD (D)	EUR	LU1638825403	20/09/2023	25/09/2023	1.3800
Cash EUR	A2 EUR AD (D)	EUR	LU0568620644	20/09/2023	25/09/2023	1.1900
	I2 EUR AD (D)	EUR	LU0568620214	20/09/2023	25/09/2023	12.9800
	Q-X EUR AD (D)	EUR	LU1327400385	20/09/2023	25/09/2023	14.4900
	R2 EUR AD (D)	EUR	LU0987193348	20/09/2023	25/09/2023	1.2300
Cash USD	A2 USD AD (D)	USD	LU0568621709	20/09/2023	25/09/2023	3.7700
	I2 USD AD (D)	USD	LU0568621295	20/09/2023	25/09/2023	37.3900
	Q-X USD AD (D)	USD	LU1327400542	20/09/2023	25/09/2023	37.4900

26 SWING PRICING

On valuation days when it believes that trading in a Sub-Fund's shares will require significant purchases or sales of portfolio investments, the Board of Directors may adjust the Sub-Fund's NAV to more closely reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations. In general, the NAV will be adjusted upward when there is strong demand to buy Sub-Fund shares and downward when there is strong demand to redeem sub-fund shares. Any such adjustment is applied to all the Sub-Fund's transactions of a given day, when net demands exceed a certain threshold set by the Board of Directors. Those adjustments follow the objective to protect the SICAV's long-term Shareholders from costs associated with ongoing subscription and redemption activity and are not meant to address specific circumstances of each individual investor. For any given Valuation Day, the adjustment will normally not be larger than 2% of NAV, but the Board of Directors can raise this limit when necessary to protect the interests of shareholders.
The swing amounts posted for the period ended as at 30 June 2024 are booked in the "Statement of Operations and Changes in Nets Assets" under "net subscriptions/ redemptions.

During July 2023 - June 2024, the following Sub-Funds were in scope of the Swing Pricing Mechanism:

Sub-Funds
Euroland Equity
European Equity ESG Improvers
Euroland Equity Small Cap
European Equity Green Technology
European Equity Value
European Equity Income ESG
European Equity Small Cap
Equity Japan Target
Global Ecology ESG
Global Equity ESG Improvers
Net Zero Ambition Global Equity
Global Equity Income ESG
Japan Equity Engagement
Japan Equity Value
Global Equity
US Equity Dividend Growth
US Equity ESG Improvers
US Equity Fundamental Growth
Pioneer US Equity Mid Cap
US Equity Research
US Equity Research Value
Net Zero Ambition Top European Players
US Pioneer Fund
Asia Equity Focus
China A Shares
China Equity
Emerging Europe Middle East and Africa
Emerging Markets Equity Focus
Emerging Markets Equity ESG Improvers
Emerging World Equity
Latin America Equity
Equity MENA
Net Zero Ambition Emerging Markets Equity
New Silk Road
SBI FM India Equity
Euroland Equity Dynamic Multi Factors
Euroland Equity Risk Parity
European Equity Conservative
European Equity Dynamic Multi Factors
European Equity Risk Parity
Global Equity Conservative
Global Equity Dynamic Multi Factors
European Convertible Bond
Montpensier Global Convertible Bond
Euro Aggregate Bond

Sub-Funds
Euro Corporate ESG Bond
Euro Corporate Short Term Impact Green Bond
Euro Government Bond
Euro Inflation Bond
Strategic Bond
Euro High Yield Bond
Euro High Yield Short Term Bond
Global Subordinated Bond
Pioneer Global High Yield Bond
Global High Yield ESG Improvers Bond
US High Yield Bond
European Subordinated Bond ESG
Global Aggregate Bond
Global Bond
Global Corporate Bond
Global Corporate ESG Improvers Bond
Net Zero Ambition Global Corporate Bond
Global High Yield Bond
Global Inflation Short Duration Bond
Optimal Yield
Optimal Yield Short Term
Strategic Income
US Bond
US Corporate Bond
US Short Term Bond
China RMB Aggregate Bond
Emerging Markets Blended Bond
Emerging Markets Bond
Emerging Markets Corporate Bond
Emerging Markets Green Bond
Emerging Markets Corporate High Yield Bond
Emerging Markets Hard Currency Bond
Emerging Markets Local Currency Bond
Emerging Markets Short Term Bond
Euro Multi-Asset Target Income
Global Multi-Asset
Global Multi-Asset Conservative
Global Multi-Asset Target Income
Net Zero Ambition Multi-Asset
Multi-Asset Real Return
Multi-Asset Sustainable Future
Pioneer Flexible Opportunities
Amundi Fund Income Opportunities
Real Assets Target Income
Absolute Return Credit
Absolute Return Multi-Strategy
Absolute Return Global Opportunities Bond
Multi-Strategy Growth

No swing price adjustment was booked in the Net Asset Values per share as of 30 June 2024.

27 RUSSIAN SECURITIES

As a consequence of the Russian invasion on Ukraine on 24 February 2022 and its impact on the Russian markets and securities, the Board of Directors and the Management Company decided from the end of February to continuously review and fair value Russian equities (including ADR/GDR) and bonds.
Fair valuation takes into consideration the sanctions regimes in force and their impact on the tradability and settlement process of the concerned securities.
As at the time of writing, the fair valuation process in respect of these securities remains in place.

Here below the list of securities fair valued as of 30 June 2024:

Sub-Fund Name	Instrument Name	Quantity	Market Value in Sub-Fund currency	% of the NAV
Global Equity	MAGNIT PJSC	107,631	0.00	0.00
	ROSNEFT OIL COMPANY USD	2,123,817	0.00	0.00
Emerging Europe Middle East and Africa	SOLLERS PJSC SHS	149,455	0.00	0.00
	ALROSA CJSC	954,790	0.00	0.00
	GAZPROM PJSC	1,793,362	0.00	0.00
	LUKOIL OAO	14,534	0.00	0.00
	SBERBANK OF RUSSIA PJSC REGISTERED SHS	778,429	0.00	0.00
	MAGNIT PJSC	23,857	0.00	0.00
	POLYUS GOLD	8,637	0.00	0.00
	DETSKY MIR PJSC	321,240	0.00	0.00
	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPANY	281,450	0.00	0.00
	FIX PRICE GLOBAL DEPOSITARY RECEIPTS LIMITED	100,076	0.00	0.00
	GAZPROM PJSC-SPON ADR REG	221,778	0.00	0.00
	GLOBALTRANS INVSESTMENTS PLC GDR	63,842	0.00	0.00
	HEADHUNTER GROUP PLC ADR	14,748	0.00	0.00
	MINING AND METALLURGICAL COMPANY NORIL SK ADR	44,214	0.00	0.00
	NOVATEK OAO-SPONS GDR REG S	12,764	0.00	0.00
	OIL COMPANY LUKOIL ADR 1 SH	58,767	0.00	0.00
	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	139,318	0.00	0.00
	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	344,345	0.00	0.00
Emerging Markets Equity Focus	GAZPROM PJSC	7,646,700	0.00	0.00
	OIL COMPANY LUKOIL ADR 1 SH	179,521	0.00	0.00
	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	2,305,700	0.00	0.00
	SBERBANK OF RUSSIA PJSC	10,596,893	0.00	0.00
	SISTEMA JSFC	17,319,300	0.00	0.00
Emerging World Equity	DETSKY MIR PJSC	1,059,007	0.00	0.00
	GAZPROM PJSC	2,235,580	0.00	0.00
	LUKOIL OAO	104,452	0.00	0.00
	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	752,700	0.00	0.00
	ROSNEFT OIL COMPANY USD	353,783	0.00	0.00
	SBERBANK OF RUSSIA PJSC REGISTERED SHS	1,259,970	0.00	0.00
	SBERBANK OF RUSSIA PJSC	1,982,140	0.00	0.00
	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPANY	3,868,470	0.00	0.00
New Silk Road	HEADHUNTER GROUP PLC ADR	12,690	0.00	0.00
	ALROSA CJSC	681,390	0.00	0.00
	GAZPROM PJSC-SPON ADR REG	289,181	0.00	0.00
	LUKOIL OAO	18,866	0.00	0.00
	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	534,000	0.00	0.00
	SBERBANK OF RUSSIA PJSC	386,890	0.00	0.00
Russian Equity	ALROSA CJSC	2,400,000	0.00	0.00
	CIAN PLC CRT	36,000	0.00	0.00
	DETSKY MIR PJSC	40,000	0.00	0.00
	GAZPROM PJSC	1,855,000	0.00	0.00
	GAZPROMNEFT PJSC	180,000	0.00	0.00
	GROUP OF COMPANIES SEGEZHA PUBLIC JOINT STOCK COMPANY	1,000,000	0.00	0.00
	HEADHUNTER GROUP PLC ADR	20,000	0.00	0.00
	LUKOIL OAO	81,500	0.00	0.00
	MAGNIT PJSC	42,000	0.00	0.00
	MAGNITOGORSK IRON & STEEL WORK	2,500,000	0.00	0.00

Sub-Fund Name	Instrument Name	Quantity	Market Value in Sub-Fund currency	% of the NAV
	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	1,280,000	0.00	0.00
	MOBILE TELESYSTEMS	365,000	0.00	0.00
	MOSCOW EXCHANGE MICEX-RTS PJSC	715,000	0.00	0.00
	NOVATEK JOINT STOCK COMPANY	205,000	0.00	0.00
	NOVATEK OAO-SPONS GDR REG S	1,000	0.00	0.00
	NOVOLIPETSK STEEL	115,000	0.00	0.00
	NOVOLIPETSK STEEL	485,000	0.00	0.00
	OZON HOLDINGS PLC ADR	20,000	0.00	0.00
	PHOSAGRO PJSC GDR	99,360	0.00	0.00
	PHOSAGRO PJSC	640	0.00	0.00
	PIK SPECIALIZED HOMEBUILDERPUBLIC JOINT STOCK COMPANY	30,000	0.00	0.00
	POLYUS GOLD	20,750	0.00	0.00
	ROSNEFT OIL COMPANY USD	545,000	0.00	0.00
	SBERBANK OF RUSSIA PJSC REGISTERED SHS	900,000	0.00	0.00
	SEVERSTAL OAO	115,000	0.00	0.00
	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	250,000	0.00	0.00
	TATNEFT PJSC PREF SHS	210,000	0.00	0.00
	TATNEFT PJSC	410,000	0.00	0.00
	TCS GROUP HOLDING	20,000	0.00	0.00
	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPANY	2,030,000	0.00	0.00
	UNITED MEDICAL GROUP CY PLC GDR	8,000	0.00	0.00
	YANDEX CL A	88,000	0.00	0.00
Pioneer Global High Yield Bond	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	925,000	0.00	0.00
	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	2,140,000	0.00	0.00
Global Bond	VTB CAPITAL SA 0% REGS 17/10/2022	2,000,000	0.00	0.00
Global High Yield Bond	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	665,000	0.00	0.00
	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	1,335,000	0.00	0.00
Optimal Yield	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	1,000,000	0.00	0.00
Strategic Income	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	3,335,000	0.00	0.00
Emerging Markets Blended Bond	RUSSIA 0% 23/07/2031	1,504,500,000	0.00	0.06
	MMK INTERNATIONAL CAPITAL DAC 0% 13/06/2024	5,250,000	0.00	0.00
	SBERBANK 5.125% 29/10/2022	4,650,000	0.00	0.00
Emerging Markets Bond	OIL COMPANY LUKOIL ADR 1 SH	65,989	0.00	0.00
Emerging Markets Corporate Bond	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	1,500,000	0.00	0.00
	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	600,000	0.00	0.00
Emerging Markets Corporate High Yield Bond	ALFA BOND ISSUANCE PLC VAR REGS 15/04/2030	300,000	0.00	0.00
Emerging Markets Hard Currency Bond	SB CAPITAL SA 0% REGS 23/05/2023	2,520,000	0.00	0.00
Emerging Markets Local Currency Bond	RUSSIA 6.90% 23/05/2029	700,000,000	0.00	0.07
	RUSSIA 7.25% 10/05/2034	700,000,000	0.00	0.07
	RUSSIA 7.40% 17/07/2024	350,000,000	0.00	0.03
	RUSSIA 7.65% 10/04/2030	700,000,000	0.00	0.07
	RUSSIA 7.95% 07/10/2026	300,000,000	0.00	0.03

Sub-Fund Name	Instrument Name	Quantity	Market Value in Sub-Fund currency	% of the NAV
	RUSSIA 8.15% 03/02/2027	800,000,000	0.00	0.08
	RUSSIA 8.50% 17/09/2031	1,100,000,000	0.00	0.10
Emerging Markets Short Term Bond	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	2,000,000	0.00	0.00
Global Multi-Asset	CS ETF (IE) ON MSCI RUSSIA	7,535	0.00	0.00
Global Multi-Asset Conservative	MULTI UNITS LUXEMBOURG SICAV LYXOR MSCI RUSSIA UCITS ETF	2,108	0.00	0.00
Pioneer Flexible Opportunities	OIL COMPANY LUKOIL ADR 1 SH	14,976	0.00	0.00
	MAGNIT SP GDR SPONSORED	19,668	0.00	0.00
	RUSSIA 7.00% 16/08/2023	45,662,000	0.00	0.07
	RUSSIA 8.15% 03/02/2027	47,718,000	0.00	0.07
Income Opportunities	X 5 RETAIL GROUP NV REGS ADR	14,317	0.00	0.00
	OIL COMPANY LUKOIL ADR 1 SH	16,204	0.00	0.00
	MAGNIT SP GDR SPONSORED	201,545	0.00	0.00
	MAGNIT PJSC	16,006	0.00	0.00
	ROSNEFT OIL COMPANY GDR	426,925	0.00	0.00
	RUSSIA 7.00% 16/08/2023	18,557,000	0.00	0.00
	RUSSIA 7.70% 23/03/2033	19,168,000	0.00	0.01
	RUSSIA 8.15% 03/02/2027	18,298,000	0.00	0.00
Real Assets Target Income	MINING AND METALLURGICAL COMPANY NORIL SK ADR	80,000	0.00	0.00

A limited number of trades on such securities, carried out immediately before the invasion, remain unsettled.
Here below the cumulated value as of 30 June 2024:

Sub-Fund Name	Amount of unsettled trades expressed in USD
Emerging Europe Middle East and Africa	625,042.82
Emerging Markets Equity Focus	252,148.38
Emerging World Equity	2,793,595.42
Russian Equity	1,022,731.17
Emerging Markets Blended Bond	3,398,094.42
Net Zero Ambition Multi-Asset	354,321.86
Pioneer Flexible Opportunities	636,367.38

The amounts related to these trades are included in the Statement of Net Assets section under Cash at banks and liquidities.

Following agreements reached with some counterparties after the financial year-end, several unsettled trades have been cancelled against amounts credited to the sub-funds.

The positions originally sold have been reinstated in portfolio and valued at 0; the balances of unsettled trades have been adjusted and here below the cumulated values as of 15 October 2024 expressed, for consistency, using the same fx-rates used for the previous table:

Sub-Fund Name	Amount of unsettled trades expressed in USD
Emerging Europe Middle East and Africa	461,116.40
Emerging Markets Equity Focus	252,148.38
Emerging World Equity	1,641,188.11
Russian Equity	780,776.16
Emerging Markets Blended Bond	642,724.21
Net Zero Ambition Multi-Asset	256,913.30
Pioneer Flexible Opportunities	636,367.38

The Board of Directors and the Management Company are undertaking actions to resolve the issues in the interest of the fund and its shareholders, having regard to the unprecedented nature of the situation.

The Board of Directors and the Management Company continue to monitor the evolution of the situation and are carefully considering the options available in respect of the suspended sub-fund, also in light of CCSF FAQ published on 31 March 2022.

28 DISTRESSED SECURITIES

At year end, none of the Sub-Funds had more than 10% of its NAV invested in distressed securities.

29 SUBSEQUENT EVENT

The Sub-Fund Global Macro Bonds & Currencies Low Vol will liquidate on July 22, 2024.
On September 12, 2024, the following Sub-Funds will be renamed:
- Amundi Funds Absolute Return Credit into Amundi Funds Multi Sector Credit
- Amundi Funds Euro Government Bond into Amundi Funds Euro Government Responsible Bond
- Amundi Funds Euro Corporate Short Term Impact Green Bond into Amundi Funds Impact Euro Corporate Short Term Green Bond

30 SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”)

Information on environmental and/or social characteristics and/or sustainable investments are available under the (unaudited) Sustainable Finance Disclosure Regulation section and its relevant annexes where applicable.

Audit report

To the Shareholders of
Amundi Funds

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Amundi Funds (the "Fund") and of each of its sub-funds as at 30 June 2024, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund's financial statements comprise:

- the securities portfolio as at 30 June 2024;
- the statement of net assets as at 30 June 2024;
- the statement of operations and changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Emphasis of matter

We draw attention to Note 1 to these financial statements, which indicates that the Board of Directors of the Fund decided to suspend the calculation of the net asset value, the issue and redemption and conversion of shares of the sub-fund Russian Equity effective 28 February 2022 following the ongoing geopolitical tensions and sanctions imposed on Russia which made impossible to trade or value the majority of assets of the sub-fund. Our opinion is not modified in respect of this matter.



Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;

- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;

- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Global Macro Bonds & currencies Low Vol where a decision to liquidate exists) to cease to continue as a going concern;

- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

PricewaterhouseCoopers, Société coopérative Luxembourg, 31 October 2024
Represented by



Christophe Pittie

To the shareholders of Amundi Funds

We hereby confirm that, in our opinion, the Management Company of the Fund, has in all material respects, managed Amundi Funds in accordance with the provisions of the legal documentation of the Fund, as amended, for the year ended 30 June 2024.

For and on behalf of
CACEIS Bank Luxembourg S.A.

If required by the Law, notices to shareholders will be published in the Luxembourg “Mémorial”, the Luxemburger Wort and in such other newspapers as the Directors may determine.

SFT REGULATION

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, only transactions on reverse repurchase agreements, repurchase agreements, securities lending and performance swaps were subject to this Regulation as at 30 June 2024.

Reverse repurchase agreements

	Strategic Bond	Global Aggregate Bond	Optimal Yield	Optimal Yield Short Term	Emerging Markets Blended Bond	Emerging Markets Bond
Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Proportion of AUM	0.72%	3.24%	1.98%	1.57%	5.12%	7.70%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	31,604,299.88	-	-	5,838,280.00	91,729,507.83
one week to one month	3,999,812.16	86,331,048.70	3,960,240.00	1,999,742.60	79,998,260.80	90,283,797.52
one month to three months	-	-	-	-	62,506,250.00	95,273,939.82
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	3,999,812.16	117,935,348.58	3,960,240.00	1,999,742.60	148,342,790.80	277,287,245.17
Counterparty						
Name of counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Data of collateral						
Type of collateral:						
Cash	see note 17	see note 17	-	-	see note 17	see note 17
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9
Quality of collateral:						
Rating	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	4,658,875.67
one month to three months	-	-	-	-	-	13,973,687.89
three months to one year	-	-	-	-	-	-
above one year	3,894,596.31	116,689,291.29	3,886,058.00	2,011,974.84	146,055,468.84	256,653,507.10
open maturity	see note 17	see note 17	-	-	see note 17	see note 17
Total	3,894,596.31*	116,689,291.29*	3,886,058.00	2,011,974.84	146,055,468.84*	275,286,070.66*
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 17	see note 17	see note 17	see note 17	see note 17	see note 17
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.
The collateral on reverse repurchase agreements is not reused.
The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions “Interest received on Repos/Reverse Repos” and “Interest paid on Repos/Reverse Repos”.

* The total does not include the collateral cash.

	Emerging Markets Corporate Bond	Emerging Markets Hard Currency Bond	Emerging Markets Short Term Bond	Volatility Euro	Volatility World	Cash EUR
Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Proportion of AUM	1.91%	5.88%	0.45%	34.76%	15.28%	10.69%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	6,011,034.70	1,077,890.00	-	-	219,500,800.00
one week to one month	3,131,200.00	37,070,932.78	-	5,153,500.00	5,955,610.00	145,955,885.00
one month to three months	4,836,500.00	-	-	51,484,327.00	47,612,383.37	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	7,967,700.00	43,081,967.48	1,077,890.00	56,637,827.00	53,567,993.37	365,456,685.00
Counterparty						
Name of counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Data of collateral						
Type of collateral:						
Cash	see note 17	-	-	see note 17	see note 17	see note 17
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9
Quality of collateral:						
Rating	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	100,096,000.00
one month to three months	-	-	-	-	1,296,412.00	-
three months to one year	-	-	1,075,437.00	-	-	-
above one year	7,756,052.00	41,884,739.96	-	56,346,239.95	51,632,554.96	253,176,836.11
open maturity	see note 17	see note 17	see note 17	see note 17	see note 17	see note 17
Total	7,756,052.00*	41,884,739.96	1,075,437.00	56,346,239.95*	52,928,966.96	353,272,836.11*
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 17	-	-	see note 17	see note 17	see note 17
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.
The collateral on reverse repurchase agreements is not reused.
The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions “Interest received on Repos/Reverse Repos” and “Interest paid on Repos/Reverse Repos”.

* The total does not include the collateral cash.

Repurchase agreements

	Strategic Bond	Global Aggregate Bond	Global Bond	Optimal Yield Short Term
Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Proportion of AUM	0.36%	17.02%	24.16%	0.92%
Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)				
less than one day	2,006,000.00	-	-	-
one day to one week	-	43,494,455.39	3,928,717.00	1,178,840.00
one week to one month	-	576,195,992.67	18,876,979.27	-
one month to three months	-	-	-	-
three months to one year	-	-	-	-
above one year	-	-	-	-
open maturity	-	-	-	-
Total	2,006,000.00	619,690,448.06	22,805,696.27	1,178,840.00
Counterparty				
Name of counterparty	see note 10	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Data of collateral				
Type of collateral:				
Cash	-	see note 17	see note 17	-
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10
Quality of collateral:				
Rating	see note 10	see note 10	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)				
less than one day	-	-	-	-
one day to one week	-	-	-	-
one week to one month	-	-	-	-
one month to three months	1,995,140.00	-	-	-
three months to one year	-	-	-	-
above one year	-	616,497,971.91	22,330,519.94	1,177,722.00
open maturity	-	see note 17	see note 17	-
Total	1,995,140.00	616,497,971.91*	22,330,519.94*	1,177,722.00
Safekeeping of collateral received by the Fund as part of repurchase agreements				
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	-	see note 17	see note 17	-
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.
Sub-funds respect at all time the constraint “Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds”. Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.Collateral granted by the Sub-Funds in the context of repurchase agreements are held on segregated accounts.
The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions “Interest received on Repos/Reverse Repos” and “Interest paid on Repos/Reverse Repos”.

* The total does not include the collateral cash.

Securities lending

	Euroland Equity	European Equity ESG Improvers	Euroland Equity Small Cap	European Equity Value	European Equity Income ESG
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 15	see note 15	see note 15	see note 15	see note 15
Proportion of lendable assets	14.51%	11.08%	0.00%	12.92%	6.53%
Proportion of AUM	14.51%	10.85%	0.00%	12.73%	6.47%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	713,292,603.47	50,399,792.67	71.84	338,131,464.92	51,090,722.86
Total	713,292,603.47	50,399,792.67	71.84	338,131,464.92	51,090,722.86
Counterparty					
Name of counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Country of domicile of the counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Gross volume of outstanding transactions	see note 15	see note 15	see note 15	see note 15	see note 15
Data of collateral					
Type of collateral:					
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Quality of collateral:					
Rating	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	2,453,934.82	-
above one year	3,274,462.24	-	-	96,032,908.85	-
open maturity	647,095,499.71	28,928,481.96	-	274,468,964.81	23,801,957.36
Total	650,369,961.95	28,928,481.96	-	372,955,808.48	23,801,957.36
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Data on returns and costs for securities lending	see note 15	see note 15	see note 15	see note 15	see note 15

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Global Equity Income ESG	Net Zero Ambition Top European Players	China Equity	Emerging Markets Equity Focus	Emerging World Equity
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 15	see note 15	see note 15	see note 15	see note 15
Proportion of lendable assets	6.75%	7.19%	0.46%	0.00%	1.02%
Proportion of AUM	6.61%	7.13%	0.45%	0.00%	1.02%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	177,672,683.22	41,475,521.08	1,435,471.32	122,817.91	11,945,762.79
Total	177,672,683.22	41,475,521.08	1,435,471.32	122,817.91	11,945,762.79
Counterparty					
Name of counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Country of domicile of the counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Gross volume of outstanding transactions	see note 15	see note 15	see note 15	see note 15	see note 15
Data of collateral					
Type of collateral:					
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Quality of collateral:					
Rating	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	50,333,838.56	-	-	-	1,559,422.14
open maturity	87,222,833.44	37,022,982.41	-	-	3,890,827.92
Total	137,556,672.00	37,022,982.41	-	-	5,450,250.06
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Data on returns and costs for securities lending	see note 15	see note 15	see note 15	see note 15	see note 15

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Latin America Equity	New Silk Road	Euroland Equity Dynamic Multi Factors	Euroland Equity Risk Parity	European Equity Conservative
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 15	see note 15	see note 15	see note 15	see note 15
Proportion of lendable assets	1.41%	0.52%	5.71%	16.03%	15.16%
Proportion of AUM	1.40%	0.52%	5.70%	15.77%	14.52%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	1,397,381.91	2,195,783.40	34,044,767.16	23,453,134.98	101,390,577.31
Total	1,397,381.91	2,195,783.40	34,044,767.16	23,453,134.98	101,390,577.31
Counterparty					
Name of counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Country of domicile of the counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Gross volume of outstanding transactions	see note 15	see note 15	see note 15	see note 15	see note 15
Data of collateral					
Type of collateral:					
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Quality of collateral:					
Rating	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	1,116,692.66	-	-
above one year	-	-	41,101.71	11,164,397.50	36,424,542.28
open maturity	-	598,950.91	20,685,346.79	4,367,296.00	20,291,476.80
Total	-	598,950.91	21,843,141.16	15,531,693.50	56,716,019.08
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Data on returns and costs for securities lending	see note 15	see note 15	see note 15	see note 15	see note 15

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	European Equity Dynamic Multi Factors	Global Equity Conservative	European Convertible Bond	Euro Aggregate Bond	Euro Corporate ESG Bond
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 15	see note 15	see note 15	see note 15	see note 15
Proportion of lendable assets	8.93%	4.25%	3.58%	13.90%	7.76%
Proportion of AUM	8.89%	4.25%	3.47%	13.73%	7.70%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	1,395,475.80	125,949,789.72	64,610,221.53
open maturity	11,830,186.49	10,819,518.02	15,193.20	-	-
Total	11,830,186.49	10,819,518.02	1,410,669.00	125,949,789.72	64,610,221.53
Counterparty					
Name of counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Country of domicile of the counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Gross volume of outstanding transactions	see note 15	see note 15	see note 15	see note 15	see note 15
Data of collateral					
Type of collateral:					
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Quality of collateral:					
Rating	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	303,454.65	-	1,217,482.92	-	32,130,523.43
above one year	-	7,613,896.50	88,116.68	-	15,753,519.28
open maturity	6,093,947.82	2,506,071.24	178,006.91	-	17,810,181.50
Total	6,397,402.47	10,119,967.74	1,483,606.51	-	65,694,224.21
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Data on returns and costs for securities lending	see note 15	see note 15	see note 15	see note 15	see note 15

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Euro Government Bond	Global Subordinated Bond	Global Aggregate Bond	Emerging Markets Bond	Emerging Markets Corporate Bond
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 15	see note 15	see note 15	see note 15	see note 15
Proportion of lendable assets	12.20%	0.38%	0.05%	0.67%	0.58%
Proportion of AUM	11.99%	0.35%	0.05%	0.60%	0.56%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	46,968,556.25	2,484,386.83	1,994,457.87	18,897,886.40	2,350,359.69
open maturity	-	-	-	2,699,602.91	-
Total	46,968,556.25	2,484,386.83	1,994,457.87	21,597,489.31	2,350,359.69
Counterparty					
Name of counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Country of domicile of the counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Gross volume of outstanding transactions	see note 15	see note 15	see note 15	see note 15	see note 15
Data of collateral					
Type of collateral:					
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Quality of collateral:					
Rating	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	-	-	-	-	-
Total	-	-	-	-	-
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Data on returns and costs for securities lending	see note 15	see note 15	see note 15	see note 15	see note 15

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Emerging Markets Short Term Bond	Multi-Asset Real Return
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 15	see note 15
Proportion of lendable assets	3.68%	10.84%
Proportion of AUM	3.54%	10.53%
Maturity tenor of the securities lending broken down in the following maturity buckets		
less than one day	-	-
one day to one week	-	-
one week to one month	-	-
one month to three months	-	-
three months to one year	1,216,026.48	-
above one year	7,287,892.67	38,752,761.51
open maturity	-	1,091,776.00
Total	8,503,919.15	39,844,537.51
Counterparty		
Name of counterparty	see note 15	see note 15
Country of domicile of the counterparty	see note 15	see note 15
Gross volume of outstanding transactions	see note 15	see note 15
Data of collateral		
Type of collateral:		
Cash	see note 15	see note 15
Securities	see note 15	see note 15
Quality of collateral:		
Rating	see note 15 if applicable	see note 15 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)		
less than one day	-	-
one day to one week	-	-
one week to one month	-	-
one month to three months	-	-
three months to one year	-	5,468,224.61
above one year	-	11,372,610.03
open maturity	-	9,322,028.89
Total	-	26,162,863.53
Safekeeping of collateral received by the Fund as part of securities lending		
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 15	see note 15
Cash	see note 15	see note 15
Data on returns and costs for securities lending	see note 15	see note 15

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

Total Return Swaps

	New Silk Road	Absolute Return Multi-Strategy	Multi-Strategy Growth
Amount of Equity Swaps expressed in absolute amount (in the currency of the sub-fund)	265,966.86	962,142.59	785,749.79
Proportion of AUM	0.06%	0.12%	0.10%
Maturity tenor of the Equity Swaps broken down in the following maturity buckets			
less than one day	-	-	-
one day to one week	-	-	-
one week to one month	-	962,142.59	785,749.79
one month to three months	-	-	-
three months to one year	265,966.86	-	
above one year	-	-	-
open maturity	-	-	-
Total	265,966.86	962,142.59	785,749.79
Counterparty			
Name of counterparty, Country of domicile of the counterparty and Gross volume of outstanding transactions	BANK OF AMERICA (FR) 265,966.86	JP MORGAN (DE) 962,142.59	JP MORGAN (DE) 785,749.79
Data of collateral			
Type of collateral:			
Cash	-	see note 17	see note 17
Securities	-	-	-
Quality of collateral:			
Rating	-	-	-
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)			
less than one day	-	-	-
one day to one week	-	-	-
one week to one month	-	-	-
one month to three months	-	-	-
three months to one year	-	-	-
above one year	-	-	-
open maturity	-	see note 17	see note 17
Total	-	see note 17	see note 17
Safekeeping of collateral received by the Fund as part of Equity Swaps			
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	-	see note 17	see note 17
Securities	-	-	-

All transactions are bilateral transactions.
For each counterparty and each sub-fund, collateral positions are followed-up globally for all OTC instrument types.
Cash collateral is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.
Returns and costs incurred from performance swaps transactions during the year ended 30 June 2024 are included in the valuation of the swaps.

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Euroland Equity	EUR	INDITEX	89,309,601.65
		FLUTTER ENTERTAINMENT P.L.C.	55,817,421.96
		SANOFI	54,953,278.73
		AMAZON COM INC	51,908,320.12
		ASML HOLDING NV	46,289,271.26
		FRANCAISE DES JEUX (FDJ)	36,067,396.39
		LEGRAND HOLDING	30,443,941.93
		EURONEXT NV	28,921,566.45
		NEOEN	26,411,814.75
		ASR NEDERLAND N.V	25,891,018.93
European Equity ESG Improvers	EUR	GALP ENERGIA SGPS SA	17,300,086.74
		INTL CONSOLIDATED AIRLINES	7,467,396.94
		BANCO SANTANDER SA	4,160,998.28
European Equity Value	EUR	KBC GROUPE	66,872,887.00
		SANOFI	39,130,003.14
		THAMES WATER UTILITIES FIN.PLC	35,078,600.01
		ASM INTERNATIONAL N.V.	29,035,752.00
		DANONE	26,451,851.55
		HERMES INTERNATIONAL	20,680,474.35
		LVMH MOET HENNESSY	19,230,455.00
		ACCOR	17,948,103.00
		PROCTER AND GAMBLE CO.	16,439,556.06
		L'OREAL	9,939,670.84
European Equity Income ESG	EUR	AIB GROUP PLC	12,790,347.13
		BANCO SANTANDER SA	5,949,196.79
		NOVO NORDISK AS	4,519,067.37
		RYANAIR HOLDINGS PLC	543,346.07
Global Equity Income ESG	USD	CELLNEX TELECOM S.A.	42,769,659.74
		INTL CONSOLIDATED AIRLINES	20,261,924.30
		ANTOFAGASTA P.L.C.	16,597,083.41
		CEZ A.S.	16,423,228.76
		CREDIT AGRICOLE S.A.	13,460,119.59
		SW (FINANCE) I PLC	10,047,302.29
		WARNERMEDIA HOLDINGS INC.	6,081,125.01
		RYANAIR HOLDINGS PLC	4,996,794.92
		VIVENDI SE	4,641,414.60
		AIB GROUP PLC	575,746.03
Net Zero Ambition Top European Players	EUR	BANCO SANTANDER SA	9,919,528.28
		NOVO NORDISK AS	8,795,046.13
		RYANAIR HOLDINGS PLC	7,935,990.20
		AIB GROUP PLC	5,556,232.46
		WACKER CHEMIE AG	4,142,595.35
		DANSKE BANK AS	673,589.99
Emerging World Equity	USD	AIB GROUP PLC	3,455,425.26
		SW (FINANCE) I PLC	521,023.21
		WARNERMEDIA HOLDINGS INC.	520,654.78
		UBS GROUP SA	517,744.15
		EVONIK INDUSTRIES	435,402.66
New Silk Road	USD	NOVO NORDISK AS	598,950.91
Euroland Equity Dynamic Multi Factors	EUR	AIB GROUP PLC	18,968,949.61
		NOVO NORDISK AS	1,527,573.83
		BUNDESREPUBLIK DEUTSCHLAND	1,116,692.66
		BANCO SANTANDER SA	188,823.35
		UNION EUROPEENNE	41,101.71
Euroland Equity Risk Parity	EUR	SW (FINANCE) I PLC	3,615,256.81
		WARNERMEDIA HOLDINGS INC.	3,614,380.62
		UBS GROUP SA	3,588,804.78
		AIB GROUP PLC	2,174,653.77
		BANCO SANTANDER SA	1,258,504.31
		NOVO NORDISK AS	591,682.69
		UNION EUROPEENNE	272,081.76
		AMUNDI SA	205,763.28
		BUNDESREPUBLIK DEUTSCHLAND	73,280.58
		BANCO BILBAO VIZCAYA ARGENTARIA	25,763.29
European Equity Conservative	EUR	NORDEA BANK ABP	10,384,646.08
		SW (FINANCE) I PLC	8,558,846.62
		WARNERMEDIA HOLDINGS INC.	8,558,265.40
		UBS GROUP SA	8,496,188.45
		AIB GROUP PLC	6,585,787.38
		UNION EUROPEENNE	4,304,234.48
		NRW.BANK	3,736,906.44
		BAYER AG.	3,321,043.34
		BUNDESREPUBLIK DEUTSCHLAND	2,769,108.66
		GE AEROSPACE	992.23
European Equity Dynamic Multi Factors	EUR	AIB GROUP PLC	4,113,930.37
		BANCO SANTANDER SA	1,980,017.45
		BUNDESREPUBLIK DEUTSCHLAND	303,454.65
Global Equity Conservative	USD	WARNERMEDIA HOLDINGS INC.	1,787,001.75
		SW (FINANCE) I PLC	1,786,889.46
		UBS GROUP SA	1,773,910.30

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
		AMAZON COM INC	1,565,659.91
		UNION EUROPEENNE	1,055,496.54
		BUNDESREPUBLIK DEUTSCHLAND	656,199.89
		HCA INC.	553,335.14
		AIB GROUP PLC	545,064.29
		NVIDIA CORP.	79,147.15
		MICROSOFT CORP.	79,135.47
European Convertible Bond	EUR	BUNDESREPUBLIK DEUTSCHLAND	1,305,599.60
		BAYER AG.	178,006.91
Euro Corporate ESG Bond	EUR	BUNDESREPUBLIK DEUTSCHLAND	31,845,650.40
		FRANCE GOVERNMENT	16,038,392.40
		BANCO BILBAO VIZCAYA ARGENTARIA	5,424,540.60
		TELEFONICA SA	1,769,498.85
		NETWORK INTERNATIONAL HOLDINGS	1,769,496.72
		INDITEX	1,769,478.88
		DHL GROUP	1,769,470.72
		ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	1,769,463.48
		SAP AG	1,769,399.67
		ASML HOLDING NV	1,768,832.58
Strategic Bond	EUR	ITALIAN REPUBLIC	3,894,596.31
		VIVION INVESTMENTS	1,995,140.00
Global Aggregate Bond	USD	BUNDESREPUBLIK DEUTSCHLAND	423 844 530,95
		KINGDOM OF SPAIN	83,690,621.08
		UK GILT	43,991,238.72
		ITALIAN REPUBLIC	37,120,764.14
		BELGIUM KINGDOM	27,850,817.02
		ENGIE SA	21,421,281.60
		SUEZ	16,999,768.40
		HAMBURG COMMERCIAL BANK AG	16,182,674.78
		JPMORGAN CHASE AND CO	15,401,369.03
		NATIONAL GRID PLC 3.875% 16/01/2029	10 797 238,20
Global Bond	USD	BUNDESREPUBLIK DEUTSCHLAND	14 858 387,25
		ITALIAN REPUBLIC	3 560 603,17
		KINGDOM OF SPAIN	2,515,450.83
		BELGIUM KINGDOM	1,396,078.69
Optimal Yield	EUR	STATE OF NORTH RHINE WESTPHALIA	3,886,058.00
Optimal Yield Short Term	EUR	EUROPEAN UNION	2,011,974.84
		NEXI SPA	1,177,722.00
Emerging Markets Blended Bond	EUR	ITALY CERT DI CREDITO DEL TESORO	42,896,719.84
		SOCIETE GENERALE	22,894,900.00
		BANCO SANTANDER	20,025,600.00
		BARCLAYS BANK PLC LONDON	13,852,845.00
		BNP PARIBAS	10,195,300.00
		NATIONWIDE BUILDING SOCIETY	5,857,188.00
		UNICREDIT	4,652,280.00
		BANQUE STELLANTIS	4,480,245.00
		BHP BILLITON FINANCE LTD	4,435,550.00
		FOMENTO ECONOMICO MEXICANO	3,960,945.00
Emerging Markets Bond	EUR	JOHNSON CONTROLS TYCO	37,766,505.02
		TOKYO METROPOLITAN GOVERNMENT	33,513,552.36
		ORACLE CORP	17,496,057.84
		CELULOSA ARAUCO Y CONSTITUCION	13,973,687.89
		THE WALT DISNEY COMPANY	10,168,607.42
		DIAGEO CAPITA	9,699,183.58
		CAMPBELL SOUP	9,349,475.16
		MERCEDES BENZ FINANCE NORTH AMERICA	8,982,505.25
		NEXTERA ENERGY CAPITAL HOLDINGS	8,723,778.87
		CARGILL INC	8,654,257.06
Emerging Markets Corporate Bond	USD	AMAZON COM	4,796,500.00
		UNITED MEXICAN STATES	2,959,552.00
Emerging Markets Hard Currency	EUR	ITALIAN REPUBLIC	25,432,231.46
		BARCLAYS BANK PLC LONDON	7,400,835.00
		EUROPEAN UNION	6,036,628.50
		STATE OF NORTH RHINE WESTPHALIA	3,015,045.00
Emerging Markets Short Term Bond	USD	ROCHE HOLDINGS INC	1,075,437.00
Multi-Asset Real Return	EUR	UBS SWITZERLAND	9,539,346.94
		BUNDESREPUBLIK DEUTSCHLAND	4,981,266.43
		BANCO BILBAO VIZCAYA ARGENTARIA	1,650,088.40
		FRANCE GOVERNMENT	1,365,249.85
		UNION EUROPEENNE	954,971.42
		CAIXABANK SA	798,759.65
		NETWORK INTERNATIONAL HOLDINGS	798,759.31
		TELEFONICA SA	798,759.00
		DEUTSCHE POST AG	798,744.48
		INDUSTRIA DE DISENO TEXTIL SA	798,740.92
Volatility Euro	EUR	MCDONALDS CORP	9,651,895.00
		TOYOTA MOTOR FINANCE	7,777,614.00
		VODAFONE INTL FINANCING	5,955,150.00
		MEDTRONIC GLOBAL HOLDINGS	5,909,760.00
		KBC GROUP	5,127,350.00
		AUTOLIV INC	5,062,725.00
		MONDELEZ INTERNATIONAL INC	4,338,840.00
		KERING SA	3,965,920.00
		FOMENTO ECONOMICO MEXICANO SAB	2,981,860.95
		UNILEVER FINANCE NETERLANDS	2,494,825.00

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Volatility World	USD	STATNETT SF	10,513,545.98
		ROCHE FINANCE EUROPE BV	9,656,939.07
		COCA COLA CO	6,386,515.38
		BOOKING HOLDING INC	5,974,025.60
		BOUYGUES SA	5,448,535.86
		TOYOTA MOTOR FINANCE BV	3,760,934.19
		DEVELOPMENT BANK OF JAPAN INC	2,980,915.20
		FOMENTO ECONOMICO MEXICANO SAB	2,498,199.15
		TRUST F	1,580,880.00
		TAKEDA PHARMACEUTICA	1,421,462.03
Cash EUR	EUR	ITALIAN REPUBLIC	235,104,045.66
		KINGDOM OF SPAIN	59,799,466.60
		PORTUGAL	58,369,323.85

REMUNERATION POLICY AND PRACTICES

Amundi Luxembourg S.A. remuneration policy is compliant with the requirements detailed in the European Directive 2014/91/EU that come into force on March 18, 2016, and was transposed into Luxembourg Law of 10 May 2016. The remuneration policy is based on Amundi group remuneration framework, and it is reviewed annually and approved by the Board of Amundi Luxembourg. The policy is subject to independent review by the internal Compliance function. In main evolutions of the 2023 remuneration policy was linked to “Amundi Ambition 2025” and ESG criteria and Sustainability Risk. Qualitative and quantitative criteria for Investment Management and Sales and Marketing has been added. There were no further material changes to the remuneration policy adopted for previous years.
The policy applicable for 2023 was approved by Amundi Luxembourg Board on October 05, 2023. Amundi group Remuneration Committee reviews on an annual basis the group remuneration policy. The 2023 review took place on February 02, 2023. The remuneration policy and practices objectives are consistent with and promote sound and effective risk management, aligning remuneration with long-term performance and risks in order to avoid conflicts of interest. Fixed remuneration components are linked to the roles covered, the professional services rendered and the scope of responsibilities, reflecting the level of academic qualification, market pay levels, experience and skills required for each position, as well as the level of excellence demonstrated. Variable remuneration is designed to promote a sustainable long-term development of the Management Company and a solid and effective risk management system. Variable remuneration awards consider the performance of the employee, her/his business unit and Amundi group as a whole, and it is based on both financial and non-financial criteria. Amundi Luxembourg S.A. and Amundi group have defined all identified staff having authority or influence on the funds Amundi manages, and who consequently are likely to have an impact on the performance or the risk profile of the funds.

AMOUNTS OF REMUNERATION AWARDED

Amundi Luxembourg S.A., the Management Company acts as of December 31,2023 as Management Company or AIFM for several umbrella and standalone UCITS and AIFs.
The total remuneration expressed in Euro paid by Amundi Luxembourg S.A. to its staff during the calendar year 2023 is as follows:

	Nr. of beneficiaries	Fixed remuneration	Variable remuneration	Total
Staff	110	8,737,726.50	1,545,780.42	10,283,506.92
Out of which				
- Identified staff	9	1,419,514.99	516,082.67	1,935,597.66
- All other staff	101	7,318,211.51	1,029,697.75	8,347,909.26

As of 31/12/2023 and as of 30/06/2024 Amundi Funds SICAV represented respectively around 35 % and around 26 % of the Total Net Assets under Management of Amundi Luxembourg S.A..
The total remuneration figures shown above refer to activities in respect of all funds managed.
Amundi Luxembourg S.A. and Amundi group employees who are appointed to the Board of Directors of the Management Company and/or of the Funds waive the right to any remuneration in respect of all funds managed.
No employee of the Management Company receives any amount, including carried interest and performance fees, paid directly by the UCITS or AIFs managed.

REMUNERATION OF DELEGATES

Where made available to the Management Company, the 2023 remuneration data in respect of the Investment Managers are detailed below (sub-funds AUM data as of 30/06/2024).

- Amundi Asset Management managed EUR 1,090.28 billion AuM, out of which EUR 18.79 billion represented by the sub-funds in the umbrella (respectively 1.72% of the total assets managed by the Investment Manager and 24.75% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 628,756, out of which EUR 303,868 in fixed remuneration and EUR 324,888 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 3,566,635, out of which EUR 2,499,961 in fixed remuneration and EUR 1,066,674 in variable one. Amundi Asset Management had a total of 100 identified staff out of a total of 1,923 staff in 2023.

- Amundi Asset Management US Inc. managed EUR 89.02 billion AuM, out of which EUR 17.75 billion represented by the sub-funds in the umbrella (respectively 19.94% of the total assets managed by the Investment Manager and 23.38% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 3,573,236, out of which EUR 1,625,015 in fixed remuneration and EUR 1,948,221 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 11,600,610, out of which EUR 5,958,804 in fixed remuneration and EUR 5,641,806 in variable one. Amundi Asset Management US Inc. had a total of 50 identified staff out of a total of 183 staff in 2023.

- Amundi UK Ltd. managed EUR 44.42 billion AuM, out of which EUR 15.72 billion represented by the sub-funds in the umbrella (respectively 35.39% of the total assets managed by the Investment Manager and 20.7% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 5,143,928, out of which EUR 3,054,244 in fixed remuneration and EUR 2,089,684 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 15,317,002, out of which EUR 10,071,487 in fixed remuneration and EUR 5,245,515 in variable one. Amundi UK Ltd. had a total of 34 identified staff out of a total of 188 staff in 2023.

- Amundi Ireland Ltd. managed EUR 37.08 billion AuM, out of which EUR 15.51 billion represented by the sub-funds in the umbrella (respectively 41.83% of the total assets managed by the Investment Manager and 20.43% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 1,765,095, out of which EUR 890,723 in fixed remuneration and EUR 874,372 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 17,391,370, out of which EUR 12,808,102 in fixed remuneration and EUR 4,583,268 in variable one. Amundi Ireland Ltd. had a total of 10 identified staff out of a total of 377 staff in 2023.

- Amundi SGR S.p.A. managed EUR 104 billion AuM, out of which EUR 4.61 billion represented by the sub-funds in the umbrella (respectively 4.43% of the total assets managed by the Investment Manager and 6.07% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 680,095, out of which EUR 349,990 in fixed remuneration and EUR 330,105 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 2,011,013, out of which EUR 1,351,851 in fixed remuneration and EUR 659,162 in variable one. Amundi SGR S.p.A. had a total of 48 identified staff out of a total of 370 staff in 2023.

- Amundi Austria GmbH managed EUR 19.7 billion AuM, out of which EUR 943 million represented by the sub-fund in the umbrella (respectively 4.79% of the total assets managed by the Investment Manager and 1.24% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-fund was EUR 322,636, out of which EUR 226,466 in fixed remuneration and EUR 96,170 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-fund was EUR 736,819, out of which EUR 598,261 in fixed remuneration and EUR 138,558 in variable one. Amundi Austria GmbH had a total of 44 identified staff out of a total of 151 staff in 2023.

- Amundi Hong Kong Ltd. managed EUR 6.09 billion AuM, out of which EUR 766 million represented by the sub-funds in the umbrella (respectively 12.58% of the total assets managed by the Investment Manager and 1.01% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 708,204, out of which EUR 457,843 in fixed remuneration and EUR 250,361 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 1,613,262, out of which EUR 1,136,319 in fixed remuneration and EUR 476,943 in variable one. Amundi Hong Kong Ltd. had a total of 11 identified staff out of a total of 50 staff in 2023.

- Amundi Deutschland GmbH managed EUR 19.86 billion AuM, out of which EUR 747 million represented by the sub-funds in the umbrella (respectively 3.76% of the total assets managed by the Investment Manager and 0.98% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 104,713, out of which EUR 68,206 in fixed remuneration and EUR 36,507 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 887,469, out of which EUR 578,159 in fixed remuneration and EUR 309,310 in variable one. Amundi Deutschland GmbH had a total of 10 identified staff out of a total of 139 staff in 2023.

- Polen Capital Management LLC managed EUR 66.35 billion AuM, out of which EUR 682 million represented by the sub-fund in the umbrella (respectively 1.03% of the total assets managed by the Investment Manager and 0.9% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-fund was EUR 160,764, out of which EUR 23,233 in fixed remuneration and EUR 137,531 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-fund was EUR 1,038,458, out of which EUR 533,328 in fixed remuneration and EUR 505,130 in variable one. Polen Capital Management LLC had a total of 9 identified staff out of a total of 245 staff in 2023.

- Amundi Japan managed EUR 33.37 billion AuM, out of which EUR 232 million represented by the sub-funds in the umbrella (respectively 0.7% of the total assets managed by the Investment Manager and 0.31% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 25,998, out of which EUR 16,054 in fixed remuneration and EUR 9,944 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 118,235, out of which EUR 90,740 in fixed remuneration and EUR 27,495 in variable one. Amundi Japan had a total of 15 identified staff out of a total of 191 staff in 2023.

- Resona Asset Management Co. Ltd. managed EUR 0.85 billion AuM, out of which EUR 80 million represented by the sub-fund in the umbrella (respectively 9.41% of the total assets managed by the Investment Manager and 0.11% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-fund was EUR 28,688, out of which EUR 18,747 in fixed remuneration and EUR 9,941 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-fund was EUR 46,517, out of which EUR 30,618 in fixed remuneration and EUR 15,899 in variable one. Resona Asset Management Co. Ltd. had a total of 4 identified staff out of a total of 7 staff in 2023.

- Amundi Singapore Ltd. managed EUR 1.50 billion AuM, out of which EUR 48 million represented by the sub-fund in the umbrella (respectively 3.20 % of the total assets managed by the Investment Manager and 0.06 % of the total umbrella's AuM). The pro-rata portion of staff total remuneration attributable to the management of the sub-fund was EUR 257,728, out of which EUR 185,150 in fixed remuneration and EUR 72,578 in variable one. Amundi Singapore Ltd. had no identified staff out of a total of 49 staff in 2023.

- Montpensier Finance managed one sub-fund in the umbrella with AUM of EUR 42 million, representing around 0.06% of the total umbrella's AuM. The pro-rata portion of the identified staff total remuneration attributable to the management of this sub-fund was EUR 101k, out of which EUR 46k in fixed remuneration and EUR 55k in variable one. The pro-rata portion of staff total remuneration attributable to the management of this sub-fund was EUR 160k, out of which EUR 76K in fixed remuneration and EUR 84k in variable one. Montpensier Finance had a total of 10 identified staff out of a total of 41 staff in 2023.

GLOBAL EXPOSURE

THE COMMITMENT APPROACH

The following Sub-Funds use the commitment approach in order to monitor and measure the global exposure:

Climate Transition Global Equity[1]
Euroland Equity
European Equity ESG Improvers
Euroland Equity Small Cap
European Equity[1]
Europe ex UK Equity[1]
European Equity Green Technology[3]
European Equity Value
European Equity Income ESG[3]
European Equity Small Cap
Equity Japan Target
Global Ecology ESG
Global Equity ESG Improvers
Net Zero Ambition Global Equity
Global Equity Income ESG[3]
Japan Equity Engagement
Japan Equity Value
Montpensier Great European Models SRI
Montpensier M Climate Solutions
Global Equity[3]
US Equity Dividend Growth[3]
US Equity ESG Improvers[3]
US Equity Fundamental Growth[3]
Pioneer US Equity Mid Cap[2]
US Equity Research[3]
US Equity Research Value[3]
Polen Capital Global Growth
Net Zero Ambition Top European Players
US Pioneer Fund
Asia Equity Focus[3]
China A Shares
China Equity
Emerging Europe Middle East and Africa
Emerging Markets Equity Focus
Emerging Markets Equity Focus ex China[1]
Emerging Markets Equity ESG Improvers
Emerging World Equity
Latin America Equity
Equity MENA
Net Zero Ambition Emerging Markets Equity
New Silk Road
Russian Equity
SBI FM India Equity
Euroland Equity Dynamic Multi Factors
Euroland Equity Risk Parity
European Equity Conservative
European Equity Dynamic Multi Factors
European Equity Risk Parity[2]
Global Equity Conservative
Global Equity Dynamic Multi Factors
European Convertible Bond
Montpensier Global Convertible Bond
Euro Aggregate Bond
Euro Corporate ESG Bond[3]
Euro Corporate Short Term Impact Green Bond[3]
Euro Government Bond
Euro Inflation Bond
Euro High Yield Bond
Euro High Yield Short Term Bond
Pioneer Global High Yield Bond
Global High Yield ESG Improvers Bond[3]
US High Yield Bond[3]
European Subordinated Bond ESG
Global High Yield Bond
Global Inflation Short Duration Bond
Global Short Term Bond[1]
Impact Green Bonds
Strategic Income[3]
Net Zero Ambition US Corporate Bond[3]
US Bond[3]
US Corporate Bond[3]
US Short Term Bond[3]
Asia Income ESG Bond[1]
China RMB Aggregate Bond
Emerging Markets Bond
Emerging Markets Corporate Bond
Emerging Markets Green Bond
Asia Multi-Asset Target Income[1]
Multi-Asset Sustainable Future
Protect 90
Cash EUR
Cash USD

[1] This Sub-Fund has been launched, see more details in Note 1.
[2] This Sub-Fund has been liquidated, see more details in Note 1.
[3] This Sub-Fund has been renamed, see more details in Note 1.

THE ABSOLUTE VAR APPROACH

The following Sub-Funds use the absolute Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

Sub-Fund	VaR Approach	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR	VaR (30.06.2024)	Average of VaR during the year	Level of leverage during the year
Strategic Bond	Absolute	Historical	No Benchmark	20%	1.91%	3.98%	3.10%	3.32%	175.97%
Global Aggregate Bond	Absolute	Historical	No Benchmark	20%	2.31%	3.43%	3.02%	2.89%	249.21%
Global Bond	Absolute	Historical	No Benchmark	20%	3.33%	6.04%	4.19%	4.57%	368.48%
Global Corporate Bond	Absolute	Historical	No Benchmark	20%	2.87%	4.01%	3.14%	3.30%	113.18%
Global Corporate ESG Improvers Bond	Absolute	Historical	No Benchmark	20%	2.92%	4.05%	3.13%	3.33%	94.32%
Net Zero Ambition Global Corporate Bond	Absolute	Historical	No Benchmark	20%	2.14%	4.16%	3.32%	3.48%	71.63%
Global Total Return Bond[2]	Absolute	Historical	No Benchmark	20%	3.10%	4.08%	4.08%	3.54%	0.00%
Optimal Yield	Absolute	Historical	No Benchmark	20%	1.26%	5.23%	1.61%	1.99%	43.50%
Optimal Yield Short Term	Absolute	Historical	No Benchmark	20%	1.28%	3.09%	1.64%	1.87%	66.95%
Emerging Markets Short Term Bond	Absolute	Historical	No Benchmark	20%	1.80%	3.38%	1.99%	2.16%	59.65%
Euro Multi-Asset Target Income	Absolute	Historical	No Benchmark	20%	3.03%	5.65%	4.08%	4.07%	350.50%
Global Multi-Asset	Absolute	Historical	No Benchmark	20%	3.39%	4.92%	3.86%	4.06%	109.89%
Global Multi-Asset Conservative	Absolute	Historical	No Benchmark	20%	2.75%	4.05%	2.78%	3.44%	127.77%
Global Multi-Asset Target Income	Absolute	Historical	No Benchmark	20%	3.18%	6.27%	4.36%	4.36%	318.50%
Net Zero Ambition Multi-Asset	Absolute	Historical	No Benchmark	20%	3.40%	7.29%	4.16%	4.91%	182.44%
Multi-Asset Real Return	Absolute	Historical	No Benchmark	20%	2.45%	4.39%	2.80%	3.01%	51.01%

Sub-Fund	VaR Approach	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR	VaR (30.06.2024)	Average of VaR during the year	Level of leverage during the year
Pioneer Flexible Opportunities	Absolute	Historical	No Benchmark	20%	4.79%	8.82%	6.01%	6.05%	1.65%
Income Opportunities[1]	Absolute	Historical	No Benchmark	20%	3.03%	5.15%	3.78%	3.82%	43.39%
Target Coupon[2]	Absolute	Historical	No Benchmark	20%	1.57%	1.93%	1.84%	1.78%	0.00%
Absolute Return Credit	Absolute	Historical	No Benchmark	20%	1.12%	2.29%	1.37%	1.74%	84.24%
Absolute Return Multi-Strategy	Absolute	Historical	No Benchmark	20%	2.43%	6.07%	2.97%	3.54%	732.42%
Absolute Return Global Opportunities Bond	Absolute	Historical	No Benchmark	20%	0.82%	4.03%	1.65%	2.20%	577.57%
Quantitative Global Absolute Return Bond[1]	Absolute	Historical	No Benchmark	20%	2.67%	13.83%	5.76%	4.91%	1,202.09%
Global Macro Bonds & Currencies[3]	Absolute	Historical	No Benchmark	20%	0.82%	6.23%	-	2.86%	635.36%
Global Macro Bonds & Currencies Low Vol	Absolute	Historical	No Benchmark	20%	0.79%	2.68%	1.10%	1.42%	251.50%
Absolute Return Forex	Absolute	Historical	No Benchmark	20%	0.55%	1.21%	1.21%	0.86%	257.06%
Multi-Strategy Growth	Absolute	Historical	No Benchmark	20%	3.95%	10.54%	5.47%	6.09%	1,186.56%
Volatility Euro	Absolute	Historical	No Benchmark	20%	3.50%	8.08%	4.65%	5.37%	419.91%
Volatility World	Absolute	Historical	No Benchmark	20%	2.16%	5.12%	3.98%	3.59%	569.63%

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund is a feeder fund that does not use derivatives (leverage figure: 0%). The reported VaR figures are from the Master Funds.
[3] This Sub-Fund has been liquidated on 12th March 2024, see more details in Note 1.

THE RELATIVE VAR APPROACH

The following Sub-Funds use the relative Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

Sub-Fund	VaR Approach	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR	VaR (30.06.2024)	Average of VaR during the year	Level of leverage during the year
Global Subordinated Bond	Relative	Historical	50% ICE BofA ML Contingent Capital Index (hedged to EUR) 50% iBoxx € Non-Financials Subordinated Total Return Index	200%	91.88%	131.62%	96.46%	107.99%	135.38%
Emerging Markets Blended Bond	Relative	Historical	50% JP Morgan EMBI Global Diversified Index (hedged to EUR) / 50% JP Morgan ELMI+ Index	200%	121.99%	160.57%	155.15%	143.75%	171.51%
Emerging Markets Corporate High Yield Bond	Relative	Historical	JP Morgan CEMBI Broad Diversified Non IG Index	200%	91.82%	111.37%	99.45%	100.36%	36.36%
Emerging Markets Hard Currency Bond	Relative	Historical	JP Morgan EMBI Global Diversified Index (hedged to EUR)	200%	100.96%	116.31%	113.56%	109.33%	115.46%
Emerging Markets Local Currency Bond	Relative	Historical	JP Morgan GBI-EM Global Diversified Index	200%	105.25%	120.50%	114.35%	111.92%	60.11%
Real Assets Target Income	Relative	Historical	15% MSCI AC World REITS Index 10% MSCI World, Food Beverage and Tobacco Index 10% MSCI World Materials Index 10% MSCI World Energy Index 7.5% MSCI World Transport Infrastructure Index 7.5% ICE BofA ML U.S. High Yield Index 5% MSCI World Utility Inde	200%	78.28%	113.59%	102.37%	96.12%	67.38%

The Total expense ratio (TER) is fixed as follows:

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Climate 0ransition Glo*al Equity[1]	USO	LU2617093765	- A USO (C)*	1,87%
	USO	LU2617093682	- A2 USO (C)*	2,07%
	EUR	LU2617094490	- E2 EUR (C)*	1,92%
	EUR	LU2617094656	- F EUR (C)*	2,72%
	EUR	LU2617094573	- G EUR (C)*	2,07%
	USO	LU2617093922	- 1 USO (C)*	1,02%
	USO	LU2617093849	- 12 USO (C)*	1,12%
	EUR	LU2617094730	- M2 EUR (C)*	1,13%
	USO	LU2617094144	- R USO (C)*	1,27%
	USO	LU2617094060	- R2 USO (C)*	1,42%
	USO	LU2617094227	- Z USO (C)*	0,78%
Euroland Equity	CHF	LU1883303551	- A CHF Hgd (C)	1,85%
	EUR	LU1883303635	- A EUR (C)	1,85%
	EUR	LU1883303718	- A EUR AO (O)	1,85%
	USO	LU1883303809	- A USO (C)	1,85%
	USO	LU1883303981	- A USO AO (O)	1,85%
	USO	LU1883304013	- A USO Hgd (C)	1,85%
	EUR	LU2032055621	- A5 EUR (C)	1,50%
	EUR	LU2032055548	- A6 EUR (C)	1,85%
	USO	LU1883304104	- B USO (C)	2,85%
	EUR	LU1883304286	- C EUR (C)	2,85%
	USO	LU1883304369	- C USO (C)	2,85%
	EUR	LU1883304443	- E2 EUR (C)	1,85%
	EUR	LU1883304526	- F EUR (C)	2,50%
	EUR	LU1880391898	- F2 EUR (C)	2,75%
	EUR	LU1883304799	- G EUR (C)	2,10%
	EUR	LU1880391971	- 1 EUR (C)	0,73%
	EUR	LU1880392193	- 1 EUR AO (O)*	0,73%
	EUR	LU1883304872	- 12 EUR (C)	0,83%
	EUR	LU1883304955	- 12 EUR AO (O)	0,83%
	GBP	LU1897304546	- 12 GBP (C)	0,83%
	USO	LU1883305093	- 12 USO (C)	0,83%
	USO	LU1883305176	- 12 USO Hgd (C)	0,83%
	EUR	LU1883305259	- J2 EUR (C)	0,67%
	EUR	LU1883305333	- M2 EUR (C)	0,93%
	EUR	LU1880392433	- OR EUR (C)	0,18%
	USO	LU1883305416	- P2 USO (C)	1,30%
	USO	LU1883305507	- P2 USO Hgd (C)	1,30%
	CHF	LU1883305762	- R2 CHF Hgd (C)	1,25%
	EUR	LU1883305846	- R2 EUR (C)	1,25%
	USO	LU1883306067	- R2 USO (C)	1,26%
	USO	LU1883306141	- R2 USO Hgd (C)	1,25%
	EUR	LU2034727730	- X EUR (C)	0,17%
	EUR	LU1880392607	- Z EUR (C)	0,60%
	EUR	LU1880392789	- Z EUR AO (O)	0,60%
European Equity ESG 1mprovers	CZK	LU2368112392	- A CZK Hgd (C)	1,76%
	EUR	LU2151176349	- A EUR (C)	1,80%
	USO	LU2359307068	- A USO (C)	1,75%
	CHF	LU2359306847	- A2 CHF (C)	1,95%
	EUR	LU2359306920	- A2 EUR (C)	1,95%
	EUR	LU2359307498	- C EUR (C)	2,76%
	EUR	LU2151176695	- E2 EUR (C)	1,75%
	EUR	LU2151176778	- F EUR (C)	2,55%
	EUR	LU2151176851	- G EUR (C)	1,90%
	EUR	LU2151176935	- H EUR (C)	0,58%
	EUR	LU2151177073	- 1 EUR (C)	0,89%
	EUR	LU2330497277	- 12 EUR (C)	0,98%
	GBP	LU2359306763	- 12 GBP (C)	0,99%
	USO	LU2359307571	- 12 USO (C)	0,99%
	EUR	LU2151177156	- M EUR (C)*	0,93%
	EUR	LU2151177230	- M2 EUR (C)	0,98%
	EUR	LU2359306508	- R EUR (C)	1,10%
	EUR	LU2359307654	- R2 EUR (C)	1,30%
	GBP	LU2359306680	- R2 GBP (C)*	1,30%
	EUR	LU2151177313	- Z EUR (C)	0,71%
Euroland Equity Small Cap	EUR	LU0568607203	- A EUR (C)	2,01%
	EUR	LU0568607385	- A EUR AO (O)	2,02%
	USO	LU1049754531	- A2 USO (C)	2,17%
	EUR	LU2032055894	- A5 EUR (C)*	1,49%
	EUR	LU2018720578	- F EUR (C)	2,67%
	EUR	LU0568607542	- F2 EUR (C)	2,90%
	EUR	LU0568607468	- G EUR (C)	2,22%
	USO	LU1103155112	- G USO (C)	2,23%
	EUR	LU0568606817	- 1 EUR (C)	0,83%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU0568606908	- 1 EUR AD (D)	0,90%
	EUR	LU2031984771	- 12 EUR (C)	0,93%
	USD	LU2330497194	- 12 USD (C)	1,01%
	EUR	LU0568607039	- M EUR (C)	0,90%
	EUR	LU0906532022	- OR EUR (C)	0,15%
	EUR	LU0945156379	- R EUR (C)	1,14%
	EUR	LU2034728209	- X EUR (C)*	0,19%
	EUR	LU1600319138	- Z EUR (C)	0,72%
	EUR	LU1638831393	- Z EUR AD (D)	0,72%
European Equity[1]	EUR	LU2769868568	- A EUR (C)*	2,20%
	EUR	LU2769868725	- A2 EUR (C)*	2,41%
	EUR	LU2769868998	- E2 EUR (C)*	2,20%
	EUR	LU2769869020		2,76%
	EUR	LU2769869293	- G EUR (C)*	2,36%
	EUR	LU2769869376	- H EUR (C)*	1,01%
	EUR	LU2769869459	- 1 EUR (C)*	1,25%
	EUR	LU2769869533	- 12 EUR (C)*	1,36%
	EUR	LU2769869707	- M EUR (C)*	1,25%
	EUR	LU2769869889	- R EUR (C)*	1,50%
	EUR	LU2769869962	- R2 EUR (C)*	1,66%
	EUR	LU2819203675	- SE2 EUR (C)*	1,10%
	EUR	LU2769870036	- Z EUR (C)*	1,20%
Europe e UK Equity[1]	EUR	LU2823264267	- A EUR (C)*	3,36%
	EUR	LU2823264341	- A2 EUR (C)*	3,51%
	EUR	LU2823264770	- 1 EUR (C)*	1,22%
	EUR	LU2823264853	- 12 EUR (C)*	1,29%
	EUR	LU2823265587	- J14 EUR AD (D)*	0,67%
	GBP	LU2823265660	- J14 GBP AD (D)*	0,65%
	USD	LU2823265744	- J14 USD AD (D)*	0,67%
	EUR	LU2823265231	- R EUR (C)*	2,63%
	EUR	LU2823265314	- R2 EUR (C)*	2,77%
	GBP	LU2823265405	- R2 GBP (C)*	2,78%
	EUR	LU2823265827	- Z EUR (C)*	1,16%
European Equity Green e nology[2]	EUR	LU1579337525	- A EUR (C)	1,88%
	EUR	LU2085676919	- A EUR AD (D)	1,88%
	EUR	LU2018721972	- F EUR (C)	2,82%
	EUR	LU1579337871	- F2 EUR (C)	3,07%
	EUR	LU1579337798	- G EUR (C)	2,38%
	EUR	LU1579337442	- 1 EUR (C)	0,86%
	GBP	LU2359308033	- 12 GBP (C)	0,96%
	EUR	LU1954166648	- M EUR (C)	1,06%
	EUR	LU2359307811	- R EUR AD (D)*	1,25%
	GBP	LU2359307902	- R2 GBP (C)*	1,34%
	EUR	LU2305762382	- Z EUR (C)	0,72%
European Equity Value	CZK	LU2176991771	- A CZK Hgd (C)	1,84%
	EUR	LU1883314244	- A EUR (C)	1,84%
	EUR	LU1883314327	- A EUR AD (D)	1,83%
	EUR	LU1883314673	- A EUR QD (D)	1,84%
	USD	LU1883314756	- A USD (C)	1,84%
	USD	LU1883314830	- A USD Hgd (C)	1,84%
	EUR	LU2339089836	- A2 EUR (C)	1,99%
	USD	LU2339090099	- A2 USD (C)	1,99%
	EUR	LU2032056272	- A5 EUR (C)	1,49%
	EUR	LU2032056199	- A6 EUR (C)	1,84%
	EUR	LU1883314913	- C EUR (C)	2,84%
	EUR	LU1883315134	- E2 EUR (C)	1,84%
	EUR	LU1883315217	- F EUR (C)	2,49%
	EUR	LU1883315308	- G EUR (C)	2,09%
	EUR	LU1998915455	- H EUR (C)	0,52%
	EUR	LU2477811371	- 117 EUR (C)	0,82%
	EUR	LU1883315480	- 12 EUR (C)	0,92%
	EUR	LU2490079600	- 12 EUR AD (D)	0,91%
	GBP	LU1897305436	- 12 GBP (C)	0,91%
	USD	LU2359308116	- 12 USD (C)	0,92%
	EUR	LU1883315647	- J2 EUR (C)	0,70%
	EUR	LU1883315720	- J2 EUR AD (D)	0,68%
	USD	LU2819203832	- J2 USD (C)*	0,68%
	USD	LU2819203915	- J2 USD QD (D)*	0,68%
	GBP	LU2052286916	- J3 GBP (C)	0,84%
	GBP	LU2052287054	- J3 GBP AD (D)	0,85%
	EUR	LU1883315993	- M2 EUR (C)	0,92%
	USD	LU1883316025	- P2 USD (C)	1,33%
	EUR	LU2183143846	- R EUR (C)	1,03%
	EUR	LU1883316298	- R2 EUR (C)	1,24%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	GBP	LU2259108475	- R3 GBP (C)	0,94%
	GBP	LU2259108558	- R3 GBP AO (O)	0,94%
	EUR	LU1894679239	- X EUR (C)	0,17%
	EUR	LU2040440310	- Z EUR (C)	0,63%
European Equity In ome ESG[2]	AUO	LU1883310846	- A2 AUO Hgd QTI (O)	1,83%
	CHF	LU1883310929	- A2 CHF Hgd SATI (O)	1,83%
	CZK	LU1883311067	- A2 CZK Hgd (C)	1,83%
	CZK	LU1883311141	- A2 CZK Hgd SATI (O)	1,83%
	EUR	LU1883311224	- A2 EUR (C)	1,83%
	EUR	LU1883311497	- A2 EUR Hgd QTI (O)*	1,83%
	EUR	LU1883311570	- A2 EUR MTI (O)	1,83%
	EUR	LU1883311653	- A2 EUR SATI (O)	1,83%
	SGO	LU1883311737	- A2 SGO Hgd QTI (O)	1,83%
	USO	LU1883311810	- A2 USO Hgd QTI (O)	1,83%
	EUR	LU2070307595	- A5 EUR (C)	1,48%
	EUR	LU1883312032	- C EUR (C)	2,83%
	EUR	LU1883312115	- C EUR SATI (O)	2,83%
	EUR	LU1883312206	- E2 EUR (C)	1,85%
	EUR	LU1883312388	- E2 EUR SATI (O)	1,83%
	EUR	LU1883312461	- G2 EUR SATI (O)	2,08%
	EUR	LU1998915372	- H EUR SATI (O)*	0,51%
	EUR	LU1883312545	- I2 EUR (C)	0,81%
	EUR	LU1883312628	- I2 EUR Hgd SATI (O)	0,82%
	EUR	LU1883312891	- I2 EUR SATI (O)	0,81%
	EUR	LU1883312974	- J2 EUR (C)	0,69%
	EUR	LU1883313196	- J2 EUR ATI (O)*	0,66%
	EUR	LU1883313279	- M2 EUR (C)	0,91%
	EUR	LU1883313436	- M2 EUR SATI (O)	0,91%
	EUR	LU1883313519	- R2 EUR (C)	1,23%
	EUR	LU1883313600	- R2 EUR SATI (O)	1,23%
	GBP	LU1883313782	- R2 GBP SATI (O)	1,23%
	USO	LU1883313949	- R2 USO Hgd SATI (O)	1,23%
	USO	LU1883314087	- R2 USO SATI (O)	1,23%
European Equity Small Cap	EUR	LU1883306497	- A EUR (C)	2,14%
	EUR	LU1880395964	- A EUR AO (O)	2,14%
	USO	LU1883306570	- A USO (C)	2,14%
	USO	LU1883306653	- A USO Hgd (C)	2,14%
	EUR	LU2070307322	- A5 EUR (C)*	1,74%
	EUR	LU1883306737	- B EUR (C)	2,85%
	USO	LU1883306810	- B USO (C)	2,84%
	EUR	LU1883306901	- C EUR (C)	2,84%
	USO	LU1883307032	- C USO (C)	2,84%
	USO	LU1883307115	- C USO Hgd (C)	2,84%
	EUR	LU1883307206	- E2 EUR (C)	1,84%
	EUR	LU1883307388	- F EUR (C)	2,69%
	EUR	LU1880396004	- F2 EUR (C)	2,94%
	EUR	LU1883307461	- G EUR (C)	2,24%
	EUR	LU1998915299	- H EUR (C)	0,53%
	EUR	LU1880396186	- I EUR (C)	0,87%
	EUR	LU1883307545	- I2 EUR (C)	0,97%
	USO	LU1883307628	- I2 USO (C)	0,97%
	USO	LU1883307891	- I2 USO Hgd (C)	0,97%
	EUR	LU1880396426	- M EUR (C)	0,93%
	EUR	LU1883307974	- M2 EUR (C)	0,98%
	USO	LU1883308196	- P2 USO (C)	1,29%
	EUR	LU1880396939	- R EUR (C)	1,14%
	EUR	LU1880397077	- R EUR AO (O)*	1,18%
	EUR	LU1883308279	- R2 EUR (C)	1,30%
	GBP	LU1883308352	- R2 GBP (C)	1,29%
	USO	LU1883310093	- R2 USO (C)	1,29%
	EUR	LU1883310176	- T EUR (C)*	2,86%
	USO	LU1883310259	- T USO (C)	2,83%
	USO	LU1883310333	- T USO Hgd (C)*	2,82%
	EUR	LU1883310416	- U EUR (C)	2,84%
	USO	LU1883310507	- U USO (C)	2,84%
	USO	LU1883310689	- U USO Hgd (C)	2,84%
	EUR	LU1880397317	- Z EUR (C)	0,76%
	EUR	LU1880397408	- Z EUR AO (O)*	0,70%
Equity Japan Target	EUR	LU0568583420	- A EUR (C)	2,28%
	EUR	LU0568583776	- A EUR AO (O)	2,28%
	EUR	LU0568583933	- A EUR Hgd (C)	2,28%
	JPY	LU0568583008	- A JPY (C)	2,28%
	JPY	LU0568583263	- A JPY AO (O)	2,30%
	USO	LU0987202867	- A USO Hgd (C)	2,28%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2018721626	- F EUR Hgd (C)	2,82%
	EUR	LU0568584584	- F2 EUR Hgd (C)	3,08%
	JPY	LU0568584311	- F2 JPY (C)	3,08%
	EUR	LU0797053732	- G EUR Hgd (C)	2,38%
	JPY	LU0568584154	- G JPY (C)	2,37%
	EUR	LU0797053906	- 1 EUR Hgd (C)	1,12%
	JPY	LU0568582299	- 1 JPY (C)	1,06%
	GBP	LU1897303902	- 12 GBP (C)	1,16%
	GBP	LU2031983617	- 12 GBP QO (O)	1,16%
	EUR	LU0797053815	- M EUR HGO (C)	1,08%
	JPY	LU0568582612	- M JPY (C)	1,06%
	EUR	LU1049755694	- 0 EUR Hgd (C)	0,31%
	JPY	LU0823046148	- R JPY (C)	1,18%
	USO	LU2034728464	- X USO (C)	0,32%
	USO	LU2778930615	- X3 USO (C)*	0,28%
Global Ecology ESG	CHF	LU1883318666	- A CHF (C)	2,18%
	EUR	LU1883318740	- A EUR (C)	2,18%
	EUR	LU1883318823	- A EUR AO (O)	2,18%
	USO	LU1883319045	- A USO (C)	2,18%
	USO	LU1883319128	- A USO AO (O)	2,19%
	EUR	LU2070309450	- A2 EUR (C)	2,33%
	USO	LU2391858789	- A2 USO MTO3 (O)	2,33%
	ZAR	LU2391858862	- A2 ZAR Hgd MTO3 (O)	2,33%
	EUR	LU2032056439	- A5 EUR (C)	1,78%
	USO	LU1883319391	- B USO (C)	2,89%
	EUR	LU1883319474	- C EUR (C)	2,88%
	USO	LU1883319557	- C USO (C)	2,88%
	EUR	LU1883319714	- E2 EUR (C)	1,89%
	EUR	LU1883319805	- F EUR (C)	2,83%
	EUR	LU1883319987	- G EUR (C)	2,39%
	EUR	LU1998915539	- H EUR (C)	0,57%
	EUR	LU2305762549	- H EUR QO (O)	0,60%
	EUR	LU1883320050	- 12 EUR (C)	1,02%
	EUR	LU1883320134	- 12 EUR AO (O)	1,01%
	GBP	LU2176991342	- 12 GBP (C)	1,02%
	USO	LU1883320217	- 12 USO (C)	1,02%
	EUR	LU2305762465	- J12 EUR (C)	0,76%
	EUR	LU1883320308	- M2 EUR (C)	1,11%
	EUR	LU2279408673	- M2 EUR QO (O)	1,12%
	EUR	LU2183143929	- R EUR (C)	1,18%
	EUR	LU1883320480	- R2 EUR (C)	1,38%
	USO	LU1883320563	- R2 USO (C)	1,39%
	USO	LU1883320647	- U USO (C)	2,89%
	USO	LU2391858516	- U USO MTO3 (O)	2,89%
	ZAR	LU2391858607	- U ZAR HGO MTO3 (O)	2,86%
	USO	LU2034728118	- X USO (C)*	0,23%
	EUR	LU2085675358	- Z EUR (C)	0,76%
Global Equity ESG 1mprovers	EUR	LU2643912376	- A2 EUR (C)*	1,90%
	USO	LU2344284976	- A2 USO (C)	1,90%
	EUR	LU2643911998	- C EUR (C)*	2,70%
	USO	LU2643912020	- C USO (C)*	2,70%
	EUR	LU2344286328	- E2 EUR (C)	1,70%
	EUR	LU2490079782	- F EUR (C)	2,50%
	EUR	LU2490079865	- G EUR (C)	1,85%
	EUR	LU2344286245	- H EUR (C)	0,52%
	EUR	LU2344285510	- 12 EUR Hgd (C)	0,92%
	USO	LU2344285353	- 12 USO (C)	0,94%
	EUR	LU2440106289	- M2 EUR (C)	0,92%
	USO	LU2344285601	- R2 USO (C)	1,24%
	GBP	LU2462612370	- R3 GBP (C)*	0,93%
	USO	LU2344285940	- Z USO (C)	0,63%
Net Zero Ambition Global Equity	USO	LU2531474588	- A USO (C)	1,65%
	CHF	LU2762361132	- A2 CHF Hgd (C)*	1,98%
	EUR	LU2644250693	- A2 EUR (C)*	1,80%
	USO	LU2531478225	- A2 USO (C)	1,85%
	EUR	LU2531477250	- E2 EUR (C)	1,71%
	EUR	LU2531477508	- F EUR (C)	2,50%
	EUR	LU2531477417	- G EUR (C)	1,86%
	USO	LU2531478142	- 1 USO (C)	0,83%
	USO	LU2531478068	- 12 USO (C)	0,93%
	EUR	LU2531477680	- M2 EUR (C)	0,93%
	USO	LU2531477920	- R USO (C)	1,05%
	USO	LU2531477847	- R2 USO (C)	1,20%
	USO	LU2531477177	- Z USO (C)	0,66%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Glo7al Equity In,ome ESG[2]	CZK	LU1883320720	- A2 CZK Hgd QTI (O)	1,83%
	EUR	LU1883320993	- A2 EUR (C)	1,83%
	EUR	LU1883321025	- A2 EUR MTI (O)	1,83%
	EUR	LU1883321298	- A2 EUR QTI (O)	1,83%
	USO	LU1883321371	- A2 USO (C)	1,83%
	USO	LU2596443726	- A2 USO MTO3 (O)*	2,08%
	USO	LU1883321454	- A2 USO MTI (O)	1,83%
	USO	LU1883321538	- A2 USO QTI (O)	1,83%
	USO	LU1883321611	- C USO (C)	2,83%
	USO	LU1883321702	- C USO QTI (O)	2,83%
	EUR	LU1883321884	- E2 EUR (C)	1,83%
	EUR	LU1883321967	- E2 EUR QTI (O)	1,84%
	EUR	LU1883322007	- E2 EUR SATI (O)	1,83%
	EUR	LU1883322429	- F2 EUR (C)	2,73%
	EUR	LU2538405528	- G2 EUR (C)	2,08%
	EUR	LU1883322775	- G2 EUR SATI (O)	2,09%
	EUR	LU1998915612	- H EUR QTI (O)*	0,49%
	EUR	LU2696143077	- I19 EUR (C)*	0,55%
	EUR	LU1883322932	- I2 EUR (C)	0,81%
	EUR	LU1883323070	- I2 EUR QTI (O)	0,81%
	GBP	LU2574252743	- I2 GBP (C)	0,81%
	USO	LU1883323153	- I2 USO (C)	0,81%
	EUR	LU2002722341	- M2 EUR (C)	0,91%
	EUR	LU1883323310	- M2 EUR Hgd QTI (O)	0,91%
	EUR	LU2002722424	- M2 EUR SATI (O)	0,90%
	USO	LU1883323666	- P2 USO (C)	1,28%
	USO	LU1883323740	- P2 USO QTI (O)*	1,27%
	USO	LU1883324045	- Q-O USO QTI (O)	2,79%
	EUR	LU1883324128	- R2 EUR (C)	1,23%
	EUR	LU1883324391	- R2 EUR MTI (O)	1,22%
	EUR	LU1883324474	- R2 EUR QTI (O)	1,23%
	GBP	LU1883324557	- R2 GBP MTI (O)	1,23%
	USO	LU1883324631	- R2 USO MTI (O)	1,23%
	USO	LU1883324714	- R2 USO QTI (O)	1,23%
	USO	LU2596443569	- U USO MTO3 (O)*	2,87%
	EUR	LU2538405791	- X3 EUR QO (O)	0,26%
Japan Equity Engagement	EUR	LU1926208726	- A EUR (C)	1,84%
	USO	LU1923161894	- A USO (C)	1,84%
	EUR	LU1923162355	- C EUR (C)	3,09%
	USO	LU1923162272	- C USO (C)	3,09%
	EUR	LU1923162512	- E2 EUR (C)	1,79%
	EUR	LU1923162439	- E2 EUR Hgd (C)	1,78%
	EUR	LU1923162603	- F EUR (C)	2,64%
	EUR	LU1923162785	- G EUR (C)	1,89%
	EUR	LU1926209294	- I EUR (C)	1,02%
	JPY	LU2249602553	- I JPY (C)	1,01%
	EUR	LU1923163163	- I2 EUR (C)	1,12%
	GBP	LU2176991425	- I2 GBP (C)	1,13%
	USO	LU1923163080	- I2 USO (C)	1,12%
	EUR	LU1923162942	- M2 EUR (C)	1,02%
	EUR	LU1923162868	- M2 EUR Hgd (C)	1,01%
	EUR	LU1926209377	- R EUR (C)	1,14%
	EUR	LU1923163320	- R2 EUR (C)	1,29%
	GBP	LU2259110539	- R2 GBP (C)	1,28%
	USO	LU1923163247	- R2 USO (C)	1,29%
	EUR	LU2237438382	- Z EUR (C)	0,84%
Japan Equity Value	CZK	LU1049755934	- A2 CZK Hgd (C)	1,83%
	EUR	LU0557866588	- A2 EUR (C)	1,83%
	EUR	LU0557867800	- A2 EUR AO (O)	1,83%
	EUR	LU0945155991	- A2 EUR Hgd (C)	1,82%
	JPY	LU0248702192	- A2 JPY (C)	1,83%
	JPY	LU0248702275	- A2 JPY AO (O)	1,83%
	EUR	LU0945156296	- F2 EUR Hgd (C)	2,73%
	JPY	LU0557868360	- F2 JPY (C)	2,73%
	EUR	LU0945156023	- G2 EUR Hgd (C)	2,08%
	JPY	LU0248702358	- G2 JPY (C)	2,08%
	EUR	LU0945155728	- I2 EUR Hgd (C)	1,01%
	JPY	LU0248702432	- I2 JPY (C)	1,01%
	JPY	LU0276941282	- I2 JPY MO (O)*	1,01%
	EUR	LU1971433393	- M2 EUR Hgd (C)	0,92%
	JPY	LU0329447360	- M2 JPY (C)	0,92%
	JPY	LU0351776801	- Q-I9 JPY (C)*	0,61%
Montpensier Great European Models SRI	EUR	LU2349693155	- A2 EUR (C)	2,74%
	EUR	LU2414850482	- A5 EUR (C)*	1,82%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2349693403	- E2 EUR (C)	2,56%
	EUR	LU2490079279	- F EUR (C)*	3,23%
	EUR	LU2490079352	- G EUR (C)	2,88%
	EUR	LU2349693239	- 12 EUR (C)	1,81%
	EUR	LU2349693312	- R2 EUR (C)	1,85%
Montpensier M Climate Solutions	EUR	LU2349693585	- A2 EUR (C)	1,56%
	EUR	LU2442834896	- A5 EUR (C)	0,82%
	EUR	LU2349693825	- E2 EUR (C)	1,38%
	EUR	LU2490078974	- F EUR (C)	2,23%
	EUR	LU2490079196	- G EUR (C)	1,55%
	EUR	LU2349693668	- 12 EUR (C)	0,64%
	EUR	LU2349693742	- R2 EUR (C)	0,68%
Glo al E uit [2]	CZ	LU1894680591	- A CZ Hgd (C)	1,94%
	EUR	LU1883342377	- A EUR (C)	1,93%
	EUR	LU1883342534	- A EUR AO (O)	1,94%
	EUR	LU1880398125	- A EUR Hgd (C)	1,94%
	EUR	LU1880398398	- A EUR Hgd AO (O)	1,94%
	USO	LU1883342617	- A USO (C)	1,93%
	USO	LU1883342708	- A USO AO (O)	1,93%
	EUR	LU2070309377	- A2 EUR (C)	2,09%
	USO	LU1880398471	- A2 USO (C)	2,09%
	USO	LU1880398554	- A2 USO AO (O)	2,08%
	EUR	LU1883342880	- C EUR (C)	2,78%
	USO	LU1883342963	- C USO (C)	2,78%
	EUR	LU1883833607	- E2 EUR (C)	1,79%
	EUR	LU1883833789	- F EUR (C)	2,44%
	EUR	LU1880398638	- F2 EUR Hgd (C)	2,68%
	USO	LU1880398711	- F2 USO (C)	2,68%
	EUR	LU1883833862	- G EUR (C)	2,04%
	EUR	LU1880398802	- G EUR Hgd (C)	2,04%
	USO	LU1880398984	- G USO (C)	2,04%
	EUR	LU1880399016	- 1 EUR (C)	0,77%
	USO	LU1880399362	- 1 USO (C)	0,76%
	EUR	LU1883833946	- 12 EUR (C)	0,86%
	USO	LU1883834084	- 12 USO (C)	0,87%
	USO	LU1880400046	- M USO (C)	0,81%
	EUR	LU1883834167	- M2 EUR (C)	0,86%
	USO	LU2002723075	- M2 USO (C)*	0,86%
	USO	LU1883834241	- P2 USO (C)	1,23%
	EUR	LU1883834324	- R2 EUR (C)	1,18%
	USO	LU1883834597	- R2 USO (C)	1,19%
	GBP	LU2490080012	- R3 GBP (C)	0,86%
	USO	LU2034728035	- X USO (C)	0,11%
	EUR	LU1880401010	- Z EUR (C)	0,61%
	USO	LU2040440666	- Z USO (C)*	0,60%
US E uit Oi idend Gro t [2]	USO	LU1883848118	- A USO (C)	1,79%
	USO	LU1883848209	- C USO (C)*	2,80%
	USO	LU1883848381	- E2 USO (C)*	1,79%
	USO	LU1883848548	- M2 USO (C)	0,88%
	USO	LU1883848621	- P2 USO (C)	1,30%
US E uit ESG 1mpro ers[2]	CZ	LU2368112475	- A CZ Hgd (C)*	1,67%
	EUR	LU2146567529	- A EUR (C)	1,67%
	EUR	LU2146567792	- A EUR AO (O)	1,67%
	EUR	LU2146567875	- A EUR Hgd (C)	1,67%
	USO	LU2146567289	- A USO (C)	1,67%
	USO	LU2643912889	- A USO AO (O)*	1,67%
	USO	LU2643913002	- A2 USO (C)*	1,87%
	USO	LU2146567958	- B USO (C)	2,67%
	EUR	LU2146568170	- C EUR (C)	2,67%
	USO	LU2146568097	- C USO (C)	2,67%
	EUR	LU2146568253	- E2 EUR (C)	1,68%
	EUR	LU2146568337	- F EUR (C)	2,47%
	EUR	LU2643912533	- F EUR Hgd (C)*	2,47%
	USO	LU2643912616	- F USO (C)*	2,47%
	EUR	LU2146568410	- G EUR (C)	1,82%
	EUR	LU2643912459	- G EUR Hgd (C)*	1,82%
	USO	LU2643912707	- G USO (C)*	1,82%
	EUR	LU2643912962	- 1 EUR Hgd (C)*	0,81%
	USO	LU2146567446	- 1 USO (C)*	0,80%
	USO	LU2643911642	- 1 USO AO (O)*	0,80%
	EUR	LU2146568501	- 12 EUR (C)	0,90%
	GBP	LU2359306250	- 12 GBP (C)	0,91%
	USO	LU2146568683	- 12 USO (C)	0,90%
	EUR	LU2146568766	- M2 EUR (C)	0,90%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USO	LU2146568840	- P2 USO (C)	1,26%
	USO	LU2359306417	- R USO (C)	1,02%
	EUR	LU2146569061	- R2 EUR (C)	1,22%
	GBP	LU2359306334	- R2 GBP (C)*	1,22%
	USO	LU2146568923	- R2 USO (C)	1,22%
	USO	LU2146569657	- Z USO (C)	0,64%
US E F d G [2]	EUR	LU1883854199	- A EUR (C)	1,79%
	EUR	LU1883854272	- A EUR Hgd (C)	1,78%
	USO	LU1883854355	- A USO (C)	1,78%
	USO	LU1883854439	- A USO AO (O)	1,78%
	USO	LU2819204210	- A2 USO (C)*	2,04%
	EUR	LU2032056603	- A5 EUR (C)	1,68%
	EUR	LU1883854603	- C EUR (C)	2,78%
	USO	LU1883854785	- C USO (C)	2,78%
	EUR	LU1883854868	- E2 EUR (C)	1,78%
	EUR	LU1883854942	- E2 EUR Hgd (C)	1,78%
	EUR	LU1883855089	- F EUR (C)	2,43%
	EUR	LU1883855162	- G EUR (C)	2,03%
	EUR	LU2036673700	- G EUR Hgd (C)	2,03%
	EUR	LU2361678019	- 1 EUR (C)	0,76%
	EUR	LU1883855246	- 12 EUR (C)	0,86%
	EUR	LU1883855329	- 12 EUR Hgd (C)	0,86%
	EUR	LU1883855592	- 12 EUR Hgd AO (O)	0,85%
	GBP	LU1897311590	- 12 GBP (C)	0,86%
	USO	LU1883855675	- 12 USO (C)	0,86%
	USO	LU1883855758	- 12 USO AO (O)	0,86%
	EUR	LU2732984955	- J2 EUR (C)*	0,67%
	GBP	LU1883855832	- J2 GBP (C)	0,61%
	USO	LU1883855915	- J2 USO (C)	0,65%
	GBP	LU2052287484	- J3 GBP (C)	0,69%
	GBP	LU2052287567	- J3 GBP AO (O)	0,69%
	EUR	LU1883856053	- M2 EUR (C)	0,86%
	EUR	LU2002723661	- M2 EUR Hgd (C)	0,86%
	USO	LU1883856137	- P2 USO (C)	1,23%
	USO	LU1883856210	- Q-O USO (C)	2,75%
	EUR	LU2778930532	- R12 EUR (C)*	0,91%
	EUR	LU1883856301	- R2 EUR (C)	1,19%
	EUR	LU1883856483	- R2 EUR Hgd (C)	1,19%
	GBP	LU1883856566	- R2 GBP (C)	1,18%
	USO	LU1883856640	- R2 USO (C)	1,18%
	GBP	LU2259109283	- R3 GBP (C)	0,78%
	GBP	LU2259109366	- R3 GBP AO (O)	0,78%
	USO	LU2034727813	- X USO (C)	0,11%
	USO	LU2040440740	- Z USO (C)	0,60%
P US E M d C [3]	EUR	LU0568602824	- A EUR (C)*	2,04%
	EUR	LU0568603129	- A EUR Hgd (C)*	2,04%
	USO	LU0568602667	- A USO (C)*	2,04%
	USO	LU0568602741	- A USO AO (O)*	2,04%
	EUR	LU2018723085	- F EUR Hgd (C)*	2,67%
	EUR	LU0568603558	- F2 EUR Hgd (C)*	2,94%
	USO	LU0568603475	- F2 USO (C)*	2,94%
	EUR	LU0797054037	- G EUR Hgd (C)*	2,24%
	USO	LU0568603392	- G USO (C)*	2,24%
	EUR	LU0568585391	- 1 EUR Hgd (C)*	0,93%
	USO	LU0568584741	- 1 USO (C)*	0,92%
	USO	LU0568585045	- 1 USO AO (O)*	0,92%
	USO	LU2330499059	- 12 USO (C)*	1,02%
	USO	LU2199618393	- P2 USO (C)*	1,29%
	USO	LU1600319724	- Q-113 USO (C)*	1,32%
	USO	LU1737509940	- Q-S2 USO (C)*	2,81%
US E R [2]	EUR	LU1883859230	- A EUR (C)	1,77%
	EUR	LU1883859313	- A EUR Hgd (C)	1,79%
	USO	LU1883859404	- A USO (C)	1,79%
	EUR	LU2070308486	- A5 EUR (C)*	1,69%
	EUR	LU1883859586	- C EUR (C)	2,54%
	USO	LU1883859669	- C USO (C)	2,54%
	EUR	LU1883859743	- E2 EUR (C)	1,79%
	EUR	LU1883859826	- E2 EUR Hgd (C)	1,79%
	EUR	LU1883860089	- F EUR (C)	2,44%
	EUR	LU1883860162	- G EUR (C)	2,04%
	EUR	LU1883860246	- 12 EUR (C)	0,82%
	USO	LU1883860329	- 12 USO (C)	0,82%
	EUR	LU1883860592	- M2 EUR (C)	0,87%
	EUR	LU1883860675	- M2 EUR Hgd (C)	0,87%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USO	LU1883860758	- P2 USO (C)	1,24%
	EUR	LU1883860832	- R2 EUR (C)	1,19%
	USO	LU1883860915	- R2 USO (C)	1,21%
	USO	LU2031986800	- Z USO (C)	0,62%
US E"uity Resear h alue[2]	CZK	LU1894682613	- A CZK Hgd (C)	1,79%
	EUR	LU1894682704	- A EUR (C)	1,79%
	EUR	LU1894682886	- A EUR AO (O)	1,79%
	EUR	LU1894682969	- A EUR Hgd (C)	1,79%
	USO	LU1894683009	- A USO (C)	1,79%
	USO	LU1894683181	- A USO AO (O)	1,79%
	USO	LU1894683264	- A2 USO (C)	1,95%
	USO	LU1894683348	- A2 USO AO (O)	1,94%
	USO	LU1894683421	- B USO (C)	2,79%
	EUR	LU1894683694	- C EUR (C)	2,79%
	USO	LU1894683777	- C USO (C)	2,79%
	EUR	LU1894683850	- E2 EUR (C)	1,79%
	EUR	LU1894683934	- E2 EUR Hgd (C)	1,79%
	EUR	LU1894684072	- F EUR (C)	2,44%
	EUR	LU1894684155	- F2 EUR Hgd (C)	2,69%
	USO	LU1894684239	- F2 USO (C)	2,69%
	EUR	LU1894684312	- G EUR (C)	2,04%
	EUR	LU1894684403	- G EUR Hgd (C)	2,04%
	USO	LU1894684585	- G USO (C)	2,04%
	EUR	LU1998916859	- H EUR (C)	0,47%
	EUR	LU1894684668	- 1 EUR Hgd (C)	0,77%
	USO	LU1894684742	- 1 USO (C)	0,77%
	USO	LU1894684825	- 1 USO AO (O)	0,77%
	EUR	LU1894685046	- 12 EUR (C)	0,87%
	USO	LU1894685129	- 12 USO (C)	0,87%
	EUR	LU1894685392	- M EUR HGO (C)	0,82%
	USO	LU1894685475	- M USO (C)	0,82%
	EUR	LU1894685558	- M2 EUR (C)	0,87%
	USO	LU1894685632	- P2 USO (C)	1,25%
	USO	LU1894685715	- Q-O USO (C)	2,75%
	USO	LU1894686366	- R USO (C)	1,00%
	USO	LU1894686440	- R USO AO (O)	0,99%
	EUR	LU1894686523	- R2 EUR (C)	1,19%
	EUR	LU1894686796	- R2 EUR Hgd (C)	1,19%
	USO	LU1894686879	- R2 USO (C)	1,19%
	GBP	LU2490078545	- R3 GBP (C)*	0,87%
	USO	LU2110862203	- Z USO (C)*	0,62%
Polen Capital Global Growth	CZK	LU2199618476	- A2 CZK Hgd (C)	2,10%
	EUR	LU1956955550	- A2 EUR (C)	2,10%
	EUR	LU2237438200	- A2 EUR AO (O)	2,10%
	EUR	LU1956955477	- A2 EUR Hgd (C)	2,10%
	SGO	LU2414850300	- A2 SGO Hgd (C)*	2,12%
	USO	LU1691799644	- A2 USO (C)	2,10%
	USO	LU2162036235	- C USO (C)	3,10%
	EUR	LU2199619011	- E2 EUR (C)	1,81%
	EUR	LU2199619102	- E2 EUR Hgd (C)	1,80%
	EUR	LU2199619367	- F EUR Hgd (C)	2,65%
	USO	LU2199619284	- F USO (C)	2,65%
	EUR	LU2199618807	- G EUR (C)	2,21%
	EUR	LU2199618989	- G EUR Hgd (C)	2,20%
	USO	LU2176991938	- G USO (C)	2,20%
	EUR	LU1956955634	- 12 EUR (C)	1,01%
	EUR	LU1956955717	- 12 EUR Hgd (C)	1,01%
	GBP	LU2052289001	- 12 GBP (C)	1,01%
	USO	LU1691799990	- 12 USO (C)	1,01%
	GBP	LU2110862385	- J3 GBP (C)	0,85%
	GBP	LU2110862468	- J3 GBP AO (O)	0,85%
	GBP	LU2224462106	- J3 GBP Hgd (C)	0,85%
	EUR	LU2002723745	- M2 EUR (C)	0,86%
	USO	LU2052289779	- P2 USO (C)	1,35%
	EUR	LU2183143259	- R EUR (C)	1,10%
	EUR	LU2183143333	- R EUR Hgd (C)	1,10%
	USO	LU2183143176	- R USO (C)	1,09%
	GBP	LU2208987334	- R3 GBP (C)	0,89%
	GBP	LU2208988142	- R3 GBP AO (O)	0,89%
Net Zero Ambition Top European Players	CZK	LU1883868736	- A CZK Hgd (C)	1,86%
	EUR	LU1883868819	- A EUR (C)	1,86%
	EUR	LU1880406910	- A EUR AO (O)	1,86%
	USO	LU1883868900	- A USO (C)	1,86%
	USO	LU1883869031	- A USO AO (O)	1,86%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USO	LU1883869114	- A USO Hgd (C)	1,86%
	CHF	LU2762361058	- A2 CHF Hgd (C)*	6,30%
	USO	LU1880407132	- A2 USO (C)	2,01%
	USO	LU1880407215	- A2 USO AO (O)	2,01%
	EUR	LU2070308569	- A5 EUR (C)	1,50%
	EUR	LU1883869205	- B EUR (C)	2,87%
	USO	LU1883869387	- B USO (C)	2,86%
	EUR	LU1883869544	- C EUR (C)	2,86%
	USO	LU1883869627	- C USO (C)	2,86%
	USO	LU1883869890	- C USO Hgd (C)	2,86%
	EUR	LU1883869973	- E2 EUR (C)	1,86%
	EUR	LU1883870047	- F EUR (C)	2,51%
	EUR	LU1880407306	- F2 EUR (C)	2,76%
	EUR	LU1883870120	- G EUR (C)	2,11%
	EUR	LU1880407488	- 1 EUR (C)	0,84%
	EUR	LU1883870393	- 12 EUR (C)	0,94%
	USO	LU1883870476	- 12 USO (C)	0,94%
	USO	LU1883870559	- 12 USO Hgd (C)	0,93%
	EUR	LU1883870633	- J2 EUR (C)*	0,71%
	EUR	LU1883870716	- J2 EUR AO (O)*	0,69%
	EUR	LU1883870807	- M2 EUR (C)	0,94%
	USO	LU1883870989	- P2 USO (C)	1,31%
	USO	LU1883871011	- P2 USO Hgd (C)	1,30%
	EUR	LU1883871102	- R2 EUR (C)	1,28%
	GBP	LU1883871284	- R2 GBP (C)	1,26%
	USO	LU1883871367	- R2 USO (C)	1,26%
	USO	LU1883871441	- R2 USO Hgd (C)	1,25%
	EUR	LU1883871524	- T EUR (C)*	3,17%
	EUR	LU1883871953	- U EUR (C)	2,86%
	USO	LU1883872092	- U USO (C)	2,86%
	USO	LU1883872175	- U USO Hgd (C)	2,86%
	EUR	LU1880408379	- Z EUR (C)	0,67%
	EUR	LU1880408452	- Z EUR AO (O)	0,67%
US Pioneer Fund	CZK	LU1883872258	- A CZK Hgd (C)	1,79%
	EUR	LU1883872332	- A EUR (C)	1,79%
	EUR	LU2330498838	- A EUR AO (O)	1,79%
	USO	LU1883872415	- A USO (C)	1,79%
	EUR	LU2070308726	- A2 EUR (C)	1,94%
	USO	LU2237438978	- A2 USO (C)	1,94%
	USO	LU1883872506	- B USO (C)	2,53%
	EUR	LU1883872688	- C EUR (C)	2,54%
	EUR	LU1883872761	- C EUR Hgd (C)	2,54%
	USO	LU1883872845	- C USO (C)	2,53%
	EUR	LU1883872928	- E2 EUR (C)	1,79%
	EUR	LU1883873066	- E2 EUR Hgd (C)	1,78%
	EUR	LU1883873140	- F EUR (C)	2,44%
	EUR	LU1883873223	- G EUR (C)	2,03%
	USO	LU2428739630	- 115 USO (C)	0,80%
	EUR	LU1883873496	- 12 EUR (C)	0,86%
	EUR	LU1883873579	- 12 EUR Hgd (C)	0,86%
	USO	LU1883873652	- 12 USO (C)	0,86%
	EUR	LU1883873736	- M2 EUR (C)	0,87%
	EUR	LU1883873819	- M2 EUR Hgd (C)	0,86%
	EUR	LU2347635711	- OR EUR (C)*	0,55%
	USO	LU1883873900	- P2 USO (C)	1,24%
	EUR	LU2450198820	- R EUR (C)	1,07%
	EUR	LU2450198747	- R EUR Hgd (C)	0,99%
	USO	LU2450199042	- R USO (C)	1,00%
	EUR	LU1883874031	- R2 EUR (C)	1,19%
	USO	LU1883874114	- R2 USO (C)	1,19%
	GBP	LU2490080103	- R3 GBP (C)*	0,87%
	USO	LU1883874205	- T USO (C)	2,54%
	USO	LU1883874387	- U USO (C)	2,53%
	USO	LU2034727904	- X USO (C)	0,11%
	EUR	LU2040440823	- Z EUR (C)	0,53%
	USO	LU2031987014	- Z USO (C)	0,60%
A i E ui Fo u [2]	EUR	LU0557854147	- A EUR (C)	2,04%
	USO	LU0119085271	- A USO (C)	2,05%
	USO	LU0119085867	- A USO AO (O)	2,05%
	USO	LU0823038988	- A2 USO (C)	2,25%
	USO	LU0823039010	- A2 USO AO (O)	2,24%
	EUR	LU2032055381	- A5 EUR (C)*	1,54%
	EUR	LU1882444166	- C EUR (C)	3,20%
	USO	LU1882444240	- C USO (C)	3,20%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1882444323	- E2 EUR (C)	1,84%
	EUR	LU1882444596	- F EUR (C)	2,80%
	USO	LU0557854493	- F2 USO (C)	3,05%
	EUR	LU1882444679	- G EUR (C)	2,33%
	EUR	LU1103154735	- G EUR Hgd (C)	2,34%
	USO	LU0119086162	- G USO (C)	2,35%
	USO	LU0119082419	- 1 USO (C)*	1,06%
	USO	LU1882444836	- 12 USO (C)	1,08%
	USO	LU1880382806	- 12 USO AO (O)	1,07%
	USO	LU0329440605	- M USO (C)	0,95%
	EUR	LU1882444919	- M2 EUR (C)	1,03%
	EUR	LU1882445056	- M2 EUR AO (O)	1,02%
	EUR	LU1882445130	- R2 EUR (C)	1,34%
	USO	LU1882445213	- R2 USO (C)	1,29%
	EUR	LU2040439908	- Z EUR (C)	0,85%
China A Shares	USO	LU2440810880	- A USO (C)	2,11%
	USO	LU2440810708	- A2 USO (C)	2,31%
	EUR	LU2440811342	- E2 EUR (C)	2,21%
	EUR	LU2440811698	- F EUR (C)	3,15%
	EUR	LU2440811425	- G EUR (C)	2,59%
	USO	LU2440811003	- 1 USO (C)	1,15%
	USO	LU2440810963	- 12 USO (C)	1,25%
	USO	LU2440811268	- R USO (C)	1,36%
	USO	LU2440811185	- R2 USO (C)	1,51%
	USO	LU2440811771	- Z USO (C)	0,88%
China Equity	EUR	LU1882445569	- A EUR (C)	2,16%
	EUR	LU1880383101	- A EUR AO (O)	2,17%
	USO	LU1882445643	- A USO (C)	2,15%
	USO	LU1880383283	- A USO AO (O)	2,15%
	USO	LU1880383366	- A2 USO (C)	2,30%
	USO	LU1880383440	- A2 USO AO (O)	2,30%
	EUR	LU2070305623	- A5 EUR (C)	1,71%
	USO	LU1882445726	- B USO (C)	2,86%
	EUR	LU1882445999	- C EUR (C)	2,85%
	USO	LU1882446021	- C USO (C)	2,85%
	EUR	LU1882446294	- E2 EUR (C)	1,85%
	EUR	LU1882446377	- F EUR (C)	2,80%
	USO	LU1880383523	- F2 USO (C)	3,06%
	EUR	LU1882446450	- G EUR (C)	2,36%
	USO	LU1880383796	- G USO (C)	2,36%
	EUR	LU2339089240	- H EUR (C)	0,52%
	USO	LU1880383879	- 1 USO (C)	0,93%
	EUR	LU1882446534	- 12 EUR (C)	0,98%
	GBP	LU2259109523	- 12 GBP (C)	0,99%
	USO	LU1882446617	- 12 USO (C)	0,98%
	USO	LU1880384091	- 12 USO MTO2 (O)*	1,06%
	USO	LU1880384174	- M USO (C)	0,99%
	EUR	LU1882446708	- M2 EUR (C)	1,04%
	USO	LU1882446880	- P2 USO (C)	1,20%
	USO	LU1880384331	- Q-14 USO (C)	0,84%
	USO	LU1880385148	- R USO (C)	1,11%
	EUR	LU1882446963	- R2 EUR (C)	1,20%
	GBP	LU2259109879	- R2 GBP (C)*	1,27%
	USO	LU1882447003	- R2 USO (C)	1,20%
	USO	LU1882447185	- T USO (C)	2,87%
	USO	LU1882447268	- U USO (C)	2,90%
	USO	LU2034728381	- X USO (C)	0,13%
	EUR	LU2040440070	- Z EUR (C)	0,67%
Emerging Europe Middle East and Africa	CZK	LU1882447342	- A CZK (C)	2,25%
	EUR	LU1882447425	- A EUR (C)	2,25%
	USO	LU1882447698	- A USO (C)	2,25%
	USO	LU1882447771	- A USO AO (O)	2,25%
	EUR	LU1882447854	- B EUR (C)	2,95%
	USO	LU1882447938	- B USO (C)	2,94%
	EUR	LU1882448076	- C EUR (C)	2,95%
	USO	LU1882448159	- C USO (C)	2,95%
	USO	LU1882448233	- C USO AO (O)	2,95%
	EUR	LU1882448316	- E2 EUR (C)	1,95%
	EUR	LU1882448407	- F EUR (C)	2,90%
	EUR	LU1882448589	- G EUR (C)	2,45%
	EUR	LU1882448662	- 12 EUR (C)	1,12%
	USO	LU1882448746	- 12 USO (C)	1,07%
	EUR	LU1882448829	- M2 EUR (C)	1,13%
	EUR	LU1882449041	- R2 EUR (C)	1,40%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2600584523	- SP EUR (C)	-
	EUR	LU1882449124	- T EUR (C)	2,91%
	USO	LU1882449397	- T USO (C)	2,97%
	EUR	LU1882449470	- U EUR (C)	2,96%
	USO	LU1882449553	- U USO (C)	2,94%
Emerging Markets Equity Focus	CHF	LU1808314444	- A CHF Hgd (C)	2,04%
	EUR	LU0552028184	- A EUR (C)	2,03%
	EUR	LU0552028341	- A EUR AO (O)	2,03%
	EUR	LU0613075240	- A EUR Hgd (C)	2,05%
	USO	LU0319685854	- A USO (C)	2,04%
	USO	LU0319686076	- A USO AO (O)	2,04%
	EUR	LU2070309880	- A2 EUR (C)	2,08%
	USO	LU0823040885	- A2 USO (C)	2,18%
	EUR	LU2032055209	- A5 EUR (C)	1,74%
	EUR	LU2032055464	- A6 EUR (C)	2,14%
	EUR	LU2036674005	- E2 EUR (C)	1,94%
	USO	LU2018721543	- F USO (C)	2,89%
	USO	LU0557857595	- F2 USO (C)	3,14%
	EUR	LU0552028770	- G EUR (C)	2,44%
	USO	LU0319686159	- G USO (C)	2,44%
	USO	LU1998918046	- H USO (C)	0,61%
	USO	LU0319685342	- 1 USO (C)	1,07%
	USO	LU2696142939	- 118 USO (C)*	0,55%
	EUR	LU2098275659	- 12 EUR (C)	1,17%
	GBP	LU1897303738	- 12 GBP (C)	1,17%
	SEK	LU2384576026	- 12 SEK (C)	1,17%
	USO	LU2609514240	- 12 USO (C)*	1,19%
	USO	LU2696143150	- 120 USO (C)*	0,53%
	EUR	LU2801257689	- 121 EUR (C)*	1,02%
	USO	LU2664275570	- J13 USO (C)*	0,48%
	USO	LU2085675788	- J2 USO (C)	0,89%
	EUR	LU2643913184	- J5 EUR (C)*	0,74%
	USO	LU0329442304	- M USO (C)	1,07%
	EUR	LU2237439190	- M2 EUR (C)	1,12%
	USO	LU2002720568	- M2 USO (C)	1,12%
	USO	LU2052289340	- P2 USO (C)	1,29%
	CZK	LU1706528780	- Q-A5 CZK (C)	2,26%
	GBP	LU1891089317	- Q-1 GBP (C)	0,51%
	USO	LU0729060128	- Q-14 USO (C)	0,57%
	USO	LU0906530919	- Q-18 USO (C)	0,90%
	EUR	LU1600318916	- Q-OF EUR (C)	0,22%
	USO	LU0319685698	- Q-X USO (C)*	0,75%
	EUR	LU0823040455	- R EUR Hgd (C)	1,22%
	GBP	LU0987197331	- R GBP Hgd (C)	1,23%
	USO	LU1661675402	- R USO (C)	1,22%
	EUR	LU2446087871	- R2 EUR (C)	1,35%
	USO	LU1998920885	- X USO (C)	0,21%
	CAO	LU2643911725	- X19 CAO (C)*	0,21%
	USO	LU2132231270	- Z USO (C)	0,74%
Emerging Markets Equity Focus ex China[1]	EUR	LU2778930706	- A EUR (C)*	2,60%
	EUR	LU2778930888	- A EUR Hgd (C)*	2,60%
	USO	LU2665730813	- A USO (C)*	2,49%
	USO	LU2665730904	- A2 USO (C)*	2,64%
	EUR	LU2665725227	- E2 EUR (C)*	2,29%
	EUR	LU2665725573	- F EUR (C)*	3,50%
	EUR	LU2665725730	- G EUR (C)*	2,78%
	USO	LU2665725060	- 1 USO (C)*	1,40%
	USO	LU2665725144	- 12 USO (C)*	1,51%
	EUR	LU2665725656	- M2 EUR (C)*	1,45%
	EUR	LU2778930961	- R EUR (C)*	1,71%
	EUR	LU2778931001	- R EUR Hgd (C)*	1,70%
	USO	LU2665725490	- R USO (C)*	1,59%
	USO	LU2665728080	- R2 USO (C)*	1,74%
	USO	LU2665725813	- Z USO (C)*	1,12%
Emerging Markets Equity ESG 1mprovers	EUR	LU2386146430	- A2 EUR (C)	2,14%
	USO	LU2386146513	- A2 USO (C)	2,13%
	EUR	LU2551097079	- A3 EUR (C)	1,90%
	EUR	LU2386147164	- E2 EUR (C)	1,94%
	EUR	LU2490078628	- F EUR (C)	2,84%
	EUR	LU2490078891	- G EUR (C)	2,23%
	USO	LU2386146786	- H USO QO (O)	0,61%
	USO	LU2386146604	- 12 USO (C)	1,05%
	USO	LU2386146869	- M2 USO QO (O)*	1,08%
	USO	LU2386147081	- R2 USO (C)	1,33%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	GBP	LU2462612297	- R3 GBP (C)*	1,07%
	USO	LU2386146943	- Z USO QO (O)	0,78%
Emerging World Equity	CZK	LU1049754457	- A CZK Hgd (C)	2,14%
	EUR	LU0557858130	- A EUR (C)	2,14%
	EUR	LU0557858213	- A EUR AO (O)	2,14%
	USO	LU0347592197	- A USO (C)	2,14%
	USO	LU0347592270	- A USO AO (O)	2,14%
	EUR	LU1882465757	- C EUR (C)	3,29%
	USO	LU1882465831	- C USO (C)	3,29%
	EUR	LU1882465914	- E2 EUR (C)	1,94%
	EUR	LU1882466052	- F EUR (C)	2,89%
	USO	LU0557858304	- F2 USO (C)	3,14%
	EUR	LU1882466136	- G EUR (C)	2,44%
	USO	LU0347592353	- G USO (C)	2,44%
	EUR	LU1998918392	- H EUR (C)	0,61%
	EUR	LU0906531487	- I EUR (C)	1,07%
	USO	LU0347592437	- I USO (C)	1,07%
	EUR	LU1882466219	- I2 EUR (C)	1,16%
	GBP	LU2052289266	- I2 GBP (C)	1,18%
	USO	LU1882466300	- I2 USO (C)	1,17%
	USO	LU0347591975	- M USO (C)	1,07%
	EUR	LU1882466482	- M2 EUR (C)	1,12%
	EUR	LU1327395288	- O EUR (C)	0,21%
	EUR	LU2566039264	- OR EUR (C)*	0,09%
	USO	LU1882466565	- P2 USO (C)	1,49%
	USO	LU0552028853	- Q-O1 USO (C)	0,27%
	EUR	LU1737510872	- R EUR (C)	1,24%
	USO	LU0823041859	- R USO (C)	1,24%
	EUR	LU1882466649	- R2 EUR (C)	1,39%
	USO	LU1882466722	- R2 USO (C)	1,39%
	EUR	LU1882467456	- X EUR (C)	0,21%
	USO	LU2031984854	- Z USO (C)	0,84%
Latin America Equity	EUR	LU0552029406	- A EUR (C)	2,13%
	USO	LU0201575346	- A USO (C)	2,13%
	USO	LU0201602173	- A USO AO (O)	2,14%
	USO	LU0823046494	- A2 USO (C)	2,29%
	USO	LU0823046577	- A2 USO AO (O)	2,29%
	EUR	LU2070308213	- A5 EUR (C)*	1,77%
	USO	LU0557869764	- F2 USO (C)	3,14%
	EUR	LU0552029661	- G EUR (C)	2,43%
	USO	LU0201575858	- G USO (C)	2,44%
	USO	LU0201576070	- I USO (C)	1,00%
	USO	LU0201602413	- I USO AO (O)	1,06%
	GBP	LU2052288961	- I2 GBP (C)	1,16%
	USO	LU0329447527	- M USO (C)	1,08%
	USO	LU0276938817	- Q-X USO (C)	0,89%
	USO	LU0823047039	- R USO (C)	1,23%
	USO	LU0823047112	- R USO AO (O)	1,23%
Equity MENA	EUR	LU0569690554	- A EUR (C)	2,30%
	EUR	LU0569690471	- A EUR Hgd (C)	2,30%
	USO	LU0568613946	- A USO (C)	2,30%
	USO	LU0568614084	- A USO AO (O)	2,30%
	USO	LU0823047385	- A2 USO (C)	2,46%
	EUR	LU0568614597	- F2 EUR Hgd (C)	3,30%
	USO	LU0568614324	- F2 USO (C)	3,30%
	EUR	LU0568614241	- G EUR Hgd (C)	2,60%
	USO	LU0568614167	- G USO (C)	2,60%
	EUR	LU0568613607	- I EUR Hgd (C)	1,23%
	USO	LU0568613433	- I USO (C)	1,23%
	USO	LU0568613516	- I USO AO (O)	1,23%
	USO	LU0568613789	- M USO (C)	1,24%
	USO	LU2070304147	- Z USO QO (O)*	1,03%
Net Zero Ambition Emerging Markets Equity	USO	LU2569079176	- A USO (C)	2,00%
	CHF	LU2762361215	- A2 CHF Hgd (C)*	1,17%
	USO	LU2569079259	- A2 USO (C)	2,20%
	EUR	LU2569079762	- E2 EUR (C)	2,00%
	EUR	LU2569079846	- F EUR (C)	2,90%
	EUR	LU2569079929	- G EUR (C)	2,31%
	EUR	LU2569080265	- H EUR (C)	0,68%
	USO	LU2569079333	- I USO (C)	1,05%
	USO	LU2569079416	- I2 USO (C)	1,14%
	EUR	LU2569080000	- M2 EUR (C)	1,14%
	USO	LU2569079507	- R USO (C)	1,25%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USO	LU2569079689	- R2 USO (C)	1,40%
	USO	LU2569080182	- Z USO (C)	0,85%
New Silk Road	EUR	LU1941681014	- A EUR (C)	1,95%
	EUR	LU2018721386	- F EUR (C)	2,90%
	EUR	LU1941681105	- F2 EUR (C)	3,16%
	EUR	LU1941681873	- G EUR (C)	2,15%
	EUR	LU2036674690	- H EUR (C)	0,66%
	EUR	LU1941681287	- I EUR (C)	1,05%
	GBP	LU2031984268	- I2 GBP (C)	1,13%
	EUR	LU1941681444	- M EUR (C)	1,13%
	EUR	LU1941681790	- R EUR (C)	1,19%
	USO	LU1941681527	- R USO (C)	1,15%
Russian Equity	EUR	LU1883867761	- A EUR (C)	0,42%
	USO	LU1883867845	- A USO (C)	0,42%
	EUR	LU1883867928	- C EUR (C)	0,42%
	HUF	LU1883868066	- C HUF (C)	0,42%
	EUR	LU1883868140	- E2 EUR (C)	0,42%
	EUR	LU1883868223	- F EUR (C)	0,42%
	EUR	LU1883868496	- G EUR (C)	0,42%
	EUR	LU1883868579	- M2 EUR (C)	0,25%
	EUR	LU1883868652	- R2 EUR (C)	0,41%
	EUR	LU2414850565	- Z EUR (C)	0,25%
SBI FM India Equity	CZK	LU2716742528	- A CZK (C)*	2,16%
	EUR	LU0552029232	- A EUR (C)	2,13%
	EUR	LU0552029315	- A EUR AO (O)	2,13%
	USO	LU0236501697	- A USO (C)	2,13%
	USO	LU0236502158	- A USO AO (O)	2,13%
	USO	LU0823045413	- A2 USO (C)	2,28%
	EUR	LU2032056785	- A5 EUR (C)	1,72%
	USO	LU0557865937	- F2 USO (C)	3,13%
	EUR	LU2778931183	- G EUR (C)*	1,92%
	USO	LU0236502315	- G USO (C)	2,43%
	USO	LU0236502588	- I USO (C)	1,05%
	USO	LU0236502661	- I USO AO (O)	1,05%
	GBP	LU2052289183	- I2 GBP (C)	1,16%
	USO	LU2330498754	- I2 USO (C)	1,16%
	USO	LU0329446719	- M USO (C)	1,06%
	USO	LU2002724123	- M2 USO (C)	1,11%
	USO	LU0557866406	- 0 USO (C)	0,19%
	USO	LU2052289852	- P2 USO (C)	1,28%
	USO	LU0236503040	- Q-I4 USO (C)	0,91%
	USO	LU1880406837	- Q-I6 USO (C)	1,25%
	USO	LU0351777106	- Q-I9 USO (C)	0,76%
	GBP	LU2259110612	- R2 GBP (C)	1,38%
	USO	LU2034728548	- X USO (C)	0,19%
Euroland Equity Oynamic Multi Factors	EUR	LU1691800590	- A EUR (C)	1,11%
	EUR	LU1691800673	- I EUR (C)	0,54%
	EUR	LU1691800830	- Q-X EUR (C)	0,48%
	EUR	LU1691800756	- R EUR (C)	0,86%
Euroland Equity Risk Parity	EUR	LU1328850950	- A EUR (C)	0,98%
	EUR	LU2070306944	- A5 EUR (C)*	0,98%
	EUR	LU1328850448	- I EUR (C)	0,60%
	EUR	LU1328850521	- I EUR AO (O)	0,61%
	EUR	LU2098277358	- J2 EUR (C)*	0,53%
	EUR	LU2034727490	- X EUR (C)*	0,31%
European Equity Conservative	CHF	LU1808314287	- A CHF Hgd (C)	1,93%
	EUR	LU0755949848	- A EUR (C)	1,94%
	EUR	LU0755949921	- A EUR AO (O)	1,93%
	EUR	LU1103154495	- A2 EUR (C)	2,08%
	EUR	LU2032055977	- A5 EUR (C)	1,66%
	EUR	LU2018720651	- F EUR (C)	2,58%
	EUR	LU0755950184	- F2 EUR (C)	2,83%
	EUR	LU0755950002	- G EUR (C)	2,18%
	EUR	LU1998919283	- H EUR (C)	0,62%
	EUR	LU0755949418	- I EUR (C)	0,82%
	EUR	LU2031984698	- I2 EUR (C)	0,89%
	EUR	LU0755949681	- M EUR (C)	0,90%
	EUR	LU1737510526	- Q-I17 EUR (C)	0,75%
	EUR	LU1567497968	- Q-0F EUR (C)	0,41%
	EUR	LU0945156700	- R EUR (C)	1,03%
	EUR	LU2034727656	- X EUR (C)*	0,28%
	EUR	LU1638831559	- Z EUR AO (O)	0,64%
European Equity Oynamic Multi Factors	EUR	LU1691800913	- A EUR (C)	1,17%
	EUR	LU2070307165	- A5 EUR (C)*	1,20%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1691801051	- I EUR (C)	0,60%
	EUR	LU2298072187	- M2 EUR (C)	0,70%
	EUR	LU1691801218	- Q-X EUR (C)	0,55%
	EUR	LU1691801135	- R EUR (C)	0,91%
European Equity Ris Parity[4]	EUR	LU1691800087	- A EUR (C)*	1,36%
	EUR	LU2070307249	- A5 EUR (C)*	1,40%
	EUR	LU1691800160	- I EUR (C)*	1,00%
	EUR	LU1691800244	- I EUR AD (D)*	1,00%
Global Equity Conservative	EUR	LU0985951127	- A EUR (C)	1,77%
	EUR	LU0985951473	- A EUR AD (D)	1,77%
	EUR	LU0987200739	- A EUR Hgd (C)	1,77%
	USD	LU0801842559	- A USD (C)	1,77%
	USD	LU0801842716	- A USD AD (D)	1,77%
	USD	LU1534099194	- A2 USD (C)	2,12%
	USD	LU0801842989	- F2 USD (C)	2,88%
	EUR	LU1534099434	- G EUR (C)	2,21%
	EUR	LU1534098543	- G EUR Hgd (C)	2,22%
	USD	LU0801842807	- G USD (C)	2,22%
	USD	LU1998919952	- H USD (C)	0,65%
	EUR	LU0801841585	- I EUR (C)	0,86%
	USD	LU0801841312	- I USD (C)	0,90%
	EUR	LU2002722267	- M2 EUR (C)	1,05%
	USD	LU1650130260	- Q-I13 USD (C)	0,55%
	EUR	LU1638825668	- R EUR (C)*	0,65%
	USD	LU2034727573	- X USD (C)*	0,36%
	EUR	LU1743287739	- Z EUR (C)	0,68%
Global Equity Dynamic Multi Factors	USD	LU1691801309	- A USD (C)	1,06%
	EUR	LU1860902680	- I EUR	0,52%
	USD	LU1691801564	- I USD (C)	0,53%
	USD	LU1691802026	- Q-X USD (C)	0,46%
	USD	LU1691801721	- R USD (C)	0,82%
	CAD	LU2279408830	- X CAD (C)	0,21%
European Convertible Bond	EUR	LU0568615057	- A EUR (C)	1,78%
	EUR	LU0568615214	- A EUR AD (D)	1,78%
	EUR	LU2070307082	- A5 EUR (C)*	1,36%
	EUR	LU2018721899	- F EUR (C)	2,25%
	EUR	LU0568615487	- F2 EUR (C)	2,44%
	EUR	LU0568615305	- G EUR (C)	1,98%
	EUR	LU0568614670	- I EUR (C)	0,95%
	EUR	LU0568614837	- M EUR (C)	0,94%
	EUR	LU2002721459	- M2 EUR AD (D)*	1,02%
	EUR	LU0987194742	- R EUR (C)	1,07%
	EUR	LU0987194825	- R EUR AD (D)	1,08%
	EUR	LU2132231197	- Z EUR (C)	0,82%
Montpensier Global Convertible Bond	EUR	LU0119108826	- A EUR (C)	1,58%
	EUR	LU0119109048	- A EUR AD (D)	1,57%
	EUR	LU2070307751	- A5 EUR (C)*	1,09%
	EUR	LU0557862835	- F2 EUR (C)	2,22%
	EUR	LU0119109550	- G EUR (C)	1,77%
	EUR	LU2036674344	- H EUR (C)	0,53%
	EUR	LU0119108156	- I EUR (C)	0,88%
	USD	LU0613078699	- I USD Hgd (C)*	0,90%
	GBP	LU2259109796	- I2 GBP (C)	0,97%
	EUR	LU2002721962	- M2 EUR AD (D)*	0,84%
	EUR	LU0839541918	- R EUR (C)	1,07%
	GBP	LU2259110455	- R2 GBP (C)	1,13%
	EUR	LU2224462015	- Z EUR (C)	0,73%
Euro Aggregate Bond	EUR	LU0616241476	- A EUR (C)	1,32%
	EUR	LU0616241559	- A EUR AD (D)	1,32%
	EUR	LU1103159536	- A2 EUR (C)	1,41%
	EUR	LU1103159619	- A2 EUR AD (D)	1,41%
	EUR	LU1882467613	- A2 EUR MTD (D)	1,41%
	EUR	LU1882467704	- A2 EUR QTD (D)	1,41%
	USD	LU1882467886	- A2 USD Hgd (C)	1,40%
	EUR	LU2070306357	- A5 EUR (C)*	1,20%
	EUR	LU1882467969	- C EUR (C)	2,41%
	EUR	LU1882468009	- E2 EUR (C)	1,21%
	EUR	LU1882468181	- E2 EUR AD (D)	1,21%
	EUR	LU1882468264	- E2 EUR QTD (D)	1,21%
	EUR	LU1882468348	- F EUR (C)	1,71%
	EUR	LU1882468421	- F EUR AD (D)	1,71%
	EUR	LU0616241989	- F2 EUR (C)	1,85%
	EUR	LU0616241807	- G EUR (C)	1,42%
	EUR	LU1998918475	- H EUR (C)	0,50%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU0616240585	- 1 EUR (C)	0,74%
	EUR	LU1882468694	- 12 EUR (C)	0,79%
	EUR	LU0616240825	- 12 EUR MD (D)	0,79%
	EUR	LU1882468777	- 12 EUR QTD (D)	0,75%
	SEK	LU2477811884	- 12 SEK Hgd (C)	0,79%
	USD	LU1882468850	- 12 USD Hgd (C)	0,77%
	EUR	LU1882468934	- J2 EUR (C)	0,67%
	EUR	LU0616241047	- M EUR (C)	0,79%
	EUR	LU1882469072	- M2 EUR (C)	0,85%
	EUR	LU1882469155	- M2 EUR AD (D)	0,84%
	EUR	LU1882469239	- M2 EUR QTD (D)	0,84%
	EUR	LU0616241393	- 0 EUR (C)	0,35%
	EUR	LU0839528493	- R EUR (C)	0,84%
	EUR	LU0839528733	- R EUR AD (D)	0,86%
	EUR	LU1882469312	- R2 EUR (C)	0,93%
	EUR	LU1882469403	- R2 EUR AD (D)	0,96%
	EUR	LU1882469585	- R2 EUR MTD (D)*	0,95%
	USD	LU1882469668	- R2 USD Hgd AD (D)	0,96%
	EUR	LU2085674898	- Z EUR (C)	0,64%
Euro Corporate ESG Bond[2]	CZK	LU1049751511	- A CZK Hgd (C)	1,27%
	EUR	LU0119099819	- A EUR (C)	1,26%
	EUR	LU0119100179	- A EUR AD (D)	1,26%
	EUR	LU0839528907	- A2 EUR (C)	1,36%
	EUR	LU0839529202	- A2 EUR AD (D)	1,35%
	EUR	LU1882469742	- A2 EUR MTD (D)	1,36%
	USD	LU0987187969	- A2 USD (C)	1,37%
	USD	LU1882470088	- A2 USD Hgd MTD (D)*	1,35%
	USD	LU1882470161	- A2 USD MTD (D)	1,36%
	EUR	LU2070306431	- A5 EUR (C)*	1,15%
	EUR	LU1882470245	- C EUR (C)	2,43%
	USD	LU1882470591	- C USD (C)	2,37%
	USD	LU1882470674	- C USD MTD (D)*	2,30%
	EUR	LU1882521765	- E2 EUR (C)	1,16%
	EUR	LU1882522060	- E2 EUR QTD (D)	1,16%
	EUR	LU1882522144	- F EUR (C)	1,66%
	EUR	LU0557859294	- F2 EUR (C)	1,81%
	EUR	LU0119100252	- G EUR (C)	1,37%
	EUR	LU1998918715	- H EUR QTD (D)*	0,28%
	EUR	LU0119099496	- 1 EUR (C)	0,69%
	EUR	LU1882472373	- 12 EUR (C)	0,74%
	EUR	LU1882472456	- 12 EUR AD (D)	0,69%
	EUR	LU0158083906	- 12 EUR MD (D)	0,74%
	EUR	LU1882472530	- 12 EUR QTD (D)	0,75%
	EUR	LU0329442999	- M EUR (C)	0,77%
	EUR	LU1882472704	- M2 EUR (C)	0,77%
	EUR	LU1882472886	- M2 EUR AD (D)	0,79%
	EUR	LU0557859377	- 0 EUR (C)*	0,35%
	EUR	LU0839529467	- R EUR (C)	0,68%
	EUR	LU0839529897	- R EUR AD (D)	0,83%
	EUR	LU1882473009	- R2 EUR (C)	0,98%
	USD	LU1882473181	- R2 USD (C)*	0,93%
	EUR	LU1998921008	- X EUR (C)	0,26%
	EUR	LU2070304063	- Z EUR (C)	0,60%
Euro Corporate Short Term 1mpact Green Bond[2]	EUR	LU0945151578	- A EUR (C)	0,92%
	EUR	LU0945151818	- F2 EUR (C)	1,41%
	EUR	LU0945151735	- G EUR (C)	0,94%
	EUR	LU2036674260	- H EUR (C)	0,42%
	EUR	LU0945150927	- 1 EUR (C)	0,54%
	EUR	LU0945151065	- 1 EUR AD (D)	0,44%
	CHF	LU2498476154	- 12 CHF Hgd (C)	0,60%
	EUR	LU0945151149	- M EUR (C)	0,58%
	EUR	LU2002721020	- M2 EUR (C)	0,64%
	EUR	LU0945151495	- 0R EUR (C)	0,29%
	EUR	LU0987188264	- R EUR (C)	0,64%
Euro Government Bond	EUR	LU0518421895	- A EUR (C)	1,06%
	EUR	LU0518421978	- A EUR AD (D)	1,06%
	EUR	LU1882473264	- A2 EUR (C)	1,16%
	EUR	LU1882473348	- A2 EUR AD (D)	1,16%
	EUR	LU1882473421	- A2 EUR MTD (D)	1,16%
	USD	LU1882473694	- A2 USD (C)	1,16%
	USD	LU1882473777	- A2 USD MTD (D)	1,23%
	EUR	LU2070306514	- A5 EUR (C)*	1,09%
	EUR	LU1882473850	- C EUR (C)	2,26%
	EUR	LU1882473934	- C EUR MTD (D)	1,94%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1882474072	- C USD (C)	2,26%
	USD	LU1882474155	- C USD MTD (D)	2,26%
	EUR	LU1882474239	- E2 EUR (C)	0,96%
	EUR	LU1882474312	- E2 EUR QTD (D)	0,97%
	EUR	LU1882474403	- F EUR (C)	1,46%
	EUR	LU0557859450	- F2 EUR (C)	1,61%
	EUR	LU0557859708	- G EUR (C)	1,16%
	EUR	LU1998918988	- H EUR QTD (D)*	0,34%
	EUR	LU0518422273	- I EUR (C)	0,59%
	EUR	LU1882474585	- I2 EUR (C)	0,64%
	EUR	LU0557859534	- M EUR (C)	0,59%
	EUR	LU1882474668	- M2 EUR (C)	0,64%
	EUR	LU1882474742	- M2 EUR QTD (D)	0,64%
	EUR	LU0557859617	- 0 EUR (C)	0,17%
	EUR	LU1103151475	- R EUR (C)	0,70%
	EUR	LU1882474825	- R2 EUR (C)	0,76%
	EUR	LU1998921263	- X EUR (C)	0,19%
	EUR	LU2085674971	- Z EUR (C)	0,45%
Euro Inflation Bond	EUR	LU0201576401	- A EUR (C)	1,16%
	EUR	LU0201602504	- A EUR AD (D)	1,16%
	EUR	LU2070306860	- A5 EUR (C)*	1,11%
	EUR	LU2018720495	- F EUR (C)	1,51%
	EUR	LU0557860110	- F2 EUR (C)	1,66%
	EUR	LU0201576666	- G EUR (C)	1,22%
	EUR	LU0201577045	- I EUR (C)	0,65%
	EUR	LU0201602843	- I EUR AD (D)	0,65%
	EUR	LU0329443377	- M EUR (C)	0,64%
	EUR	LU0906523039	- 0R EUR (C)	0,25%
	EUR	LU0752741818	- Q-X EUR (C)	0,50%
	EUR	LU0839532099	- R EUR (C)	0,77%
	EUR	LU0839532255	- R EUR AD (D)	0,77%
Strategic Bond	CZK	LU1882475806	- A CZK Hgd (C)	1,59%
	EUR	LU1882475988	- A EUR (C)	1,59%
	EUR	LU1882476010	- A EUR AD (D)	1,59%
	EUR	LU1882476101	- C EUR (C)	2,34%
	EUR	LU1882476283	- E2 EUR (C)	1,53%
	EUR	LU1882476366	- E2 EUR AD (D)	1,53%
	EUR	LU1882476440	- E2 EUR QTD (D)	1,53%
	EUR	LU1882476523	- F EUR (C)	2,04%
	EUR	LU1882476796	- F EUR AD (D)	2,03%
	EUR	LU1882476879	- F EUR QTD (D)	2,04%
	EUR	LU1894679072	- G EUR AD (D)	1,74%
	EUR	LU1894679155	- G EUR QD (D)	1,75%
	EUR	LU1998915026	- H EUR QTD (D)*	0,53%
	EUR	LU1883302660	- I2 EUR (C)	0,87%
	EUR	LU1883302744	- I2 EUR QD (D)	0,87%
	EUR	LU1883302827	- M2 EUR (C)	0,82%
	EUR	LU1883303049	- M2 EUR AD (D)	0,82%
	EUR	LU1883303395	- R2 EUR (C)	0,99%
	EUR	LU1883303478	- R2 EUR AD (D)*	0,95%
	EUR	LU2085675192	- Z EUR (C)	0,60%
Euro High Yield Bond	CZK	LU1049751867	- A CZK Hgd (C)	1,58%
	EUR	LU0119110723	- A EUR (C)	1,58%
	EUR	LU0119110996	- A EUR AD (D)	1,58%
	USD	LU0987188777	- A USD Hgd (C)	1,58%
	AUD	LU2098274686	- A2 AUD Hgd MTD3 (D)	1,70%
	EUR	LU0839530044	- A2 EUR (C)	1,69%
	EUR	LU2098274769	- A2 EUR MTD3 (D)	1,69%
	USD	LU1650130187	- A2 USD Hgd MD (D)	1,68%
	USD	LU2098274843	- A2 USD Hgd MTD3 (D)	1,69%
	ZAR	LU2098274926	- A2 ZAR Hgd MTD3 (D)	1,70%
	EUR	LU2070306605	- A5 EUR (C)*	1,07%
	EUR	LU2018719729	- F EUR (C)	2,09%
	EUR	LU2018719992	- F EUR MTD (D)	2,08%
	EUR	LU0557859880	- F2 EUR (C)	2,23%
	EUR	LU0906522494	- F2 EUR MD (D)	2,23%
	AUD	LU1327396179	- G AUD Hgd MD (D)	1,81%
	EUR	LU0119111028	- G EUR (C)	1,78%
	EUR	LU0906522734	- G EUR MD (D)	1,78%
	USD	LU1327396336	- G USD Hgd MD (D)	1,78%
	EUR	LU0119109980	- I EUR (C)	0,72%
	EUR	LU0194908405	- I EUR AD (D)	0,71%
	USD	LU0987188850	- I USD Hgd (C)	0,71%
	EUR	LU0187736193	- I2 EUR MD (D)	0,76%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	GBP	LU1897298805	- 12 GBP (C)	0,75%
	GBP	LU1897298987	- 12 GBP Hgd (C)	0,76%
	EUR	LU0329443294	- M EUR (C)	0,76%
	EUR	LU0557859963	- 0 EUR (C)*	0,23%
	EUR	LU0839530630	- R EUR (C)	0,89%
	AUD	LU2070304733	- U AUD HGD MTD3 (D)	2,69%
	EUR	LU2070304816	- U EUR MTD3 (D)	2,69%
	USD	LU2070304907	- U USD HGD MTD3 (D)	2,69%
	ZAR	LU2070305037	- U ZAR HGD MTD3 (D)	2,69%
	EUR	LU1998921347	- X EUR (C)	0,21%
	EUR	LU2132230207	- Z EUR (C)	0,58%
Euro High Yield Short Term Bond	CZK	LU1049751941	- A CZK Hgd (C)	1,47%
	EUR	LU0907331507	- A EUR (C)	1,47%
	EUR	LU0907331689	- A EUR AD (D)	1,47%
	EUR	LU2070306787	- A5 EUR (C)*	1,07%
	EUR	LU2018720065	- F EUR (C)	1,98%
	EUR	LU2018720222	- F EUR MTD (D)	1,97%
	EUR	LU0907331929	- F2 EUR (C)	2,11%
	EUR	LU0945157427	- F2 EUR MD (D)	2,12%
	EUR	LU0907331846	- G EUR (C)	1,67%
	EUR	LU0945157344	- G EUR MD (D)	1,67%
	EUR	LU0907330798	- 1 EUR (C)	0,65%
	EUR	LU0907330871	- 1 EUR AD (D)	0,65%
	EUR	LU2414849989	- J2 EUR (C)	0,61%
	EUR	LU0907331176	- M EUR (C)	0,70%
	EUR	LU2002721293	- M2 EUR (C)	0,75%
	EUR	LU2002721376	- M2 EUR AD (D)*	0,75%
	EUR	LU0907331259	- 0 EUR (C)	0,20%
	EUR	LU0987189072	- R EUR (C)	0,77%
	EUR	LU2036674187	- X EUR (C)	0,21%
Global Subordinated Bond	EUR	LU1883334275	- A EUR (C)	1,55%
	USD	LU2183144141	- A2 USD Hgd (C)*	1,65%
	EUR	LU2070308130	- A5 EUR (C)*	1,05%
	EUR	LU1883334358	- E2 EUR (C)	1,55%
	EUR	LU1883334432	- E2 EUR QTD (D)	1,55%
	EUR	LU2085676752	- G EUR (C)	1,75%
	EUR	LU2085676836	- G EUR QTD (D)	1,76%
	EUR	LU2098276202	- H EUR (C)	0,32%
	EUR	LU1998915703	- H EUR QTD (D)*	0,30%
	USD	LU2085675945	- 1 USD Hgd (C)	0,71%
	EUR	LU1883334515	- 12 EUR (C)	0,78%
	EUR	LU1883334606	- 12 EUR QD (D)	0,79%
	GBP	LU1897308299	- 12 GBP (C)	0,78%
	GBP	LU2132230629	- 12 GBP Hgd (C)	0,78%
	USD	LU2085676083	- 12 USD Hgd (C)	0,77%
	EUR	LU2237439273	- J4 EUR QTD (D)	0,36%
	EUR	LU1883334861	- M2 EUR (C)	0,83%
	EUR	LU1883334945	- M2 EUR QTD (D)	0,83%
	EUR	LU1883334788	- Q-J2 EUR AD (D)*	0,51%
	EUR	LU1883335082	- R2 EUR (C)	0,90%
	GBP	LU2259109440	- R3 GBP Hgd (C)	0,82%
	EUR	LU2085675432	- Z EUR QD (D)	0,57%
Pioneer Global High Yield Bond	AUD	LU1883834670	- A AUD MTD3 (D)	1,64%
	CZK	LU1883834753	- A CZK Hgd (C)	1,64%
	EUR	LU1883834837	- A EUR (C)	1,64%
	EUR	LU1883834910	- A EUR AD (D)	1,64%
	USD	LU1883835057	- A USD (C)	1,64%
	USD	LU1883835305	- A USD MG1 (D)	1,64%
	USD	LU1883835131	- A USD MTD (D)	1,64%
	USD	LU1883835214	- A USD MTD3 (D)	1,64%
	ZAR	LU1883835487	- A ZAR MTD3 (D)	1,64%
	AUD	LU1883835560	- B AUD MTD3 (D)*	2,49%
	USD	LU1883835644	- B USD (C)*	2,51%
	USD	LU1883836022	- B USD MG1 (D)	2,49%
	USD	LU1883835990	- B USD MTD3 (D)	2,49%
	ZAR	LU1883836295	- B ZAR MTD3 (D)	2,49%
	EUR	LU1883836378	- C EUR (C)	2,49%
	USD	LU1883836451	- C USD (C)	2,49%
	USD	LU1883836535	- C USD MTD (D)	2,49%
	EUR	LU1883836618	- E2 EUR (C)	1,49%
	EUR	LU1883836709	- E2 EUR QTD (D)	1,49%
	EUR	LU1883836881	- F EUR (C)	1,99%
	EUR	LU1883836964	- F EUR QTD (D)	1,99%
	EUR	LU1894680674	- G EUR Hgd AD (D)	1,69%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1998916263	- H EUR Hgd QTO (O)*	0,42%
	EUR	LU1883837004	- 12 EUR (C)	0,67%
	EUR	LU1883837186	- 12 EUR Hgd (C)	0,67%
	USO	LU1883837343	- 12 USO (C)	0,67%
	EUR	LU1883837426	- M2 EUR (C)	0,72%
	EUR	LU1883837699	- M2 EUR AO (O)	0,72%
	EUR	LU1883837772	- M2 EUR Hgd (C)	0,71%
	EUR	LU1883837855	- M2 EUR Hgd QTO (O)*	0,72%
	USO	LU1883838077	- P2 USO MTO (O)*	1,02%
	USO	LU1883838150	- Q-O USO MTO (O)	2,46%
	GBP	LU1883838317	- R2 GBP (C)	0,89%
	USO	LU1883838408	- R2 USO (C)	0,89%
	USO	LU1883838663	- T USO MG1 (O)	2,49%
	ZAR	LU1883838747	- T ZAR MTO3 (O)	2,49%
	USO	LU1883839125	- U USO MG1 (O)*	2,49%
	USO	LU1883839042	- U USO MTO3 (O)*	2,51%
	USO	LU2031986123	- Z USO (C)	0,50%
Global High Yield ESG 1mprovers Bond[2]	EUR	LU2359304396	- A2 EUR (C)*	1,49%
	USO	LU2280507844	- A2 USO (C)	1,51%
	USO	LU2359304479	- A2 USO AO (O)*	1,51%
	EUR	LU2280508578	- E2 EUR (C)	1,49%
	EUR	LU2280508495	- E2 EUR Hgd (C)*	1,49%
	EUR	LU2490079436	- F EUR (C)	2,04%
	EUR	LU2490079519	- G EUR (C)	1,70%
	EUR	LU2330498671	- H EUR Hgd QO (O)*	0,42%
	USO	LU2280509204	- H USO (C)*	0,40%
	GBP	LU2359304719	- 12 GBP (C)	0,68%
	SEK	LU2477811702	- 12 SEK Hgd (C)	0,67%
	USO	LU2280508909	- 12 USO (C)	0,67%
	EUR	LU2450199398	- M2 EUR Hgd (C)	0,72%
	USO	LU2280509113	- M2 USO (C)*	0,72%
	GBP	LU2359304636	- R2 GBP (C)*	0,88%
	USO	LU2280508735	- R2 USO (C)	0,89%
	USO	LU2359304552	- R2 USO AO (O)*	0,89%
	USO	LU2280509030	- Z USO (C)	0,52%
US High Yield Bond[2]	AUO	LU1883861053	- A AUO MTO3 (O)	1,64%
	EUR	LU1883861137	- A EUR (C)	1,64%
	EUR	LU1883861210	- A EUR Hgd (C)	1,64%
	EUR	LU1883861301	- A EUR MTO (O)	1,64%
	USO	LU1883861483	- A USO (C)	1,64%
	USO	LU1883861723	- A USO MG1 (O)	1,64%
	USO	LU1883861566	- A USO MTO (O)	1,64%
	USO	LU1883861640	- A USO MTO3 (O)	1,64%
	ZAR	LU1883861996	- A ZAR MTO3 (O)	1,64%
	AUO	LU1883862028	- B AUO MTO3 (O)	2,49%
	USO	LU1883862374	- B USO (C)	2,48%
	USO	LU1883862614	- B USO MG1 (O)	2,49%
	USO	LU1883862531	- B USO MTO3 (O)	2,49%
	ZAR	LU1883862705	- B ZAR MTO3 (O)	2,49%
	EUR	LU1883862887	- C EUR (C)	2,49%
	USO	LU1883863000	- C USO (C)	2,49%
	USO	LU1883863182	- C USO MTO (O)	2,49%
	EUR	LU1883863265	- E2 EUR (C)	1,49%
	EUR	LU1883863349	- E2 EUR Hgd (C)	1,49%
	EUR	LU1883863422	- F EUR (C)	1,99%
	EUR	LU1998916933	- H EUR (C)	0,28%
	EUR	LU2098276111	- H EUR Hgd (C)*	0,27%
	EUR	LU1883863695	- 12 EUR (C)	0,67%
	EUR	LU1883863778	- 12 EUR Hgd (C)	0,67%
	GBP	LU1897311913	- 12 GBP Hgd (C)	0,66%
	USO	LU1883863851	- 12 USO (C)	0,67%
	USO	LU1883863935	- 12 USO QO (O)	0,67%
	EUR	LU1883864073	- M2 EUR (C)	0,72%
	EUR	LU1883864156	- M2 EUR Hgd (C)	0,72%
	USO	LU1883864230	- P2 USO (C)*	1,00%
	USO	LU1883864313	- P2 USO MTO (O)	0,99%
	USO	LU1883864404	- Q-O USO MTO (O)	2,46%
	EUR	LU1883864586	- R2 EUR (C)	0,89%
	EUR	LU1883864669	- R2 EUR Hgd (C)	0,89%
	USO	LU1883864743	- R2 USO (C)	0,89%
	AUO	LU1883864826	- T AUO MTO3 (O)	2,49%
	USO	LU1883865047	- T USO (C)	2,49%
	USO	LU1883865393	- T USO MG1 (O)	2,49%
	ZAR	LU1883865476	- T ZAR MTO3 (O)	2,49%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	AUD	LU1883865559	- U AUD MTD3 (D)	2,47%
	USD	LU1883865633	- U USD (C)	2,47%
	USD	LU1883865807	- U USD MGI (D)	2,49%
	USD	LU1883865716	- U USD MTD3 (D)	2,48%
	ZAR	LU1883865989	- U ZAR MTD3 (D)	2,48%
	USD	LU2031986636	- Z USD (C)	0,51%
European Subordinated Bond ESG	EUR	LU1328849358	- A2 EUR (C)	1,66%
	EUR	LU1328849432	- A2 EUR AD (D)	1,65%
	EUR	LU2414850052	- A5 EUR (C)*	1,27%
	EUR	LU2401725424	- A6 EUR (C)	1,30%
	EUR	LU1328849606	- F2 EUR (C)	2,35%
	EUR	LU1328849515	- G EUR (C)	1,91%
	EUR	LU1998920455	- H EUR (C)	0,48%
	EUR	LU2279408590	- H EUR QTD (D)*	0,28%
	EUR	LU1328848970	- I EUR (C)	0,93%
	EUR	LU2477812007	- I2 EUR AD (D)	0,94%
	EUR	LU2002724479	- M2 EUR (C)	0,97%
	EUR	LU2279408327	- M2 EUR QTD (D)	0,98%
	EUR	LU1328849788	- R2 EUR (C)	1,04%
	EUR	LU1328849861	- R2 EUR AD (D)	1,03%
	EUR	LU2132230389	- Z EUR (C)	0,73%
Global Aggregate Bond	CHF	LU0945157773	- A CHF Hgd (C)	1,30%
	CZK	LU1049752758	- A CZK Hgd (C)	1,30%
	EUR	LU0557861274	- A EUR (C)	1,31%
	EUR	LU0557861357	- A EUR AD (D)	1,30%
	EUR	LU0906524193	- A EUR Hgd (C)	1,31%
	EUR	LU0906524276	- A EUR Hgd AD (D)	1,30%
	EUR	LU1327396765	- A EUR MD (D)	1,31%
	USD	LU0319688015	- A USD (C)	1,30%
	USD	LU0319688288	- A USD AD (D)	1,30%
	USD	LU0906524433	- A USD MD (D)	1,30%
	EUR	LU1883316371	- A2 EUR (C)	1,45%
	EUR	LU2070309617	- A2 EUR AD (D)	1,45%
	EUR	LU1883316454	- A2 EUR MTD (D)	1,45%
	SGD	LU1327396849	- A2 SGD (C)	1,46%
	SGD	LU1049752089	- A2 SGD Hgd MD (D)	1,45%
	SGD	LU1327396922	- A2 SGD MD (D)	1,42%
	USD	LU1049752592	- A2 USD (C)	1,45%
	USD	LU1049752162	- A2 USD MD (D)	1,45%
	EUR	LU2032056355	- A5 EUR (C)	1,20%
	USD	LU1883316702	- B USD MTD (D)	2,46%
	EUR	LU1883316884	- C EUR (C)	2,46%
	USD	LU1883317007	- C USD (C)	2,46%
	USD	LU1883317189	- C USD MTD (D)	2,43%
	EUR	LU1883317262	- E2 EUR (C)	1,30%
	EUR	LU1883317346	- E2 EUR QTD (D)	1,31%
	EUR	LU1883317429	- F EUR (C)	1,80%
	EUR	LU2208986013	- F EUR Hgd (C)	1,81%
	EUR	LU2018719646	- F EUR Hgd MTD (D)	1,80%
	USD	LU2208986872	- F USD (C)	1,81%
	EUR	LU0613077535	- F2 EUR Hgd (C)	1,95%
	EUR	LU0613077709	- F2 EUR Hgd MD (D)	1,95%
	USD	LU0557861431	- F2 USD (C)	1,95%
	USD	LU1250884811	- F2 USD MD (D)	1,96%
	EUR	LU0613076990	- G EUR Hgd (C)	1,50%
	EUR	LU0613077295	- G EUR Hgd MD (D)	1,50%
	EUR	LU1706545289	- G EUR Hgd QD (D)	1,50%
	GBP	LU0797053575	- G GBP Hgd AD (D)	1,50%
	USD	LU0319688361	- G USD (C)	1,50%
	USD	LU1327397060	- G USD MD (D)	1,50%
	EUR	LU1998919796	- H EUR Hgd QTD (D)*	0,63%
	CAD	LU0906524789	- I CAD Hgd AD (D)	0,78%
	CHF	LU0945157690	- I CHF Hgd (C)	0,78%
	EUR	LU0839535514	- I EUR (C)	0,79%
	EUR	LU0839535860	- I EUR AD (D)	0,78%
	EUR	LU0839535357	- I EUR Hgd (C)	0,78%
	EUR	LU0987191722	- I EUR Hgd AD (D)	0,78%
	GBP	LU0987191565	- I GBP Hgd (C)	0,79%
	GBP	LU0987191649	- I GBP Hgd AD (D)	0,78%
	USD	LU0319687637	- I USD (C)	0,78%
	USD	LU0319687710	- I USD AD (D)	0,78%
	USD	LU1327396419	- I USD MD (D)	0,78%
	EUR	LU1883317692	- I2 EUR (C)	0,83%
	EUR	LU1883317775	- I2 EUR Hgd (C)	0,83%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	GBP	LU1897299365	- 12 GBP (C)	0,84%
	GBP	LU2031983880	- 12 GBP QD (D)	0,82%
	USD	LU1883317858	- 12 USD (C)	0,84%
	USD	LU2330497350	- 12 USD AD (D)	0,85%
	USD	LU2330497434	- 12 USD MTD (D)	0,86%
	EUR	LU0613076487	- M EUR HGD (C)	0,78%
	USD	LU0329444938	- M USD (C)	0,78%
	EUR	LU1883317932	- M2 EUR (C)	0,83%
	EUR	LU2002721889	- M2 EUR Hgd (C)	0,83%
	EUR	LU2002721616	- M2 EUR Hgd AD (D)	0,84%
	EUR	LU1883318070	- M2 EUR Hgd QTD (D)	0,83%
	EUR	LU1883318153	- M2 EUR QTD (D)	0,84%
	USD	LU2002721707	- M2 USD (C)	0,84%
	USD	LU0557861514	- 0 USD (C)	0,34%
	USD	LU1392371701	- 0R USD AD (D)	0,33%
	USD	LU1883318237	- P2 USD (C)	1,05%
	EUR	LU1378916545	- Q-10 EUR Hgd (C)*	0,78%
	USD	LU1103162241	- Q-111 USD (C)	0,83%
	EUR	LU1854487466	- Q-119 EUR Hgd	0,65%
	GBP	LU0839533659	- Q-R GBP (C)	1,07%
	GBP	LU0839533816	- Q-R GBP AD (D)	1,07%
	GBP	LU0906524862	- Q-R GBP Hgd (C)	1,07%
	GBP	LU0906524946	- Q-R GBP Hgd AD (D)	1,07%
	EUR	LU1508889729	- Q-R2 EUR Hgd (C)	0,57%
	CHF	LU1250884738	- R CHF Hgd (C)	0,90%
	CHF	LU1873222944	- R CHF Hgd AD (D)	0,90%
	EUR	LU1327397144	- R EUR (C)	0,91%
	EUR	LU1327397227	- R EUR AD (D)	0,90%
	EUR	LU0839534111	- R EUR Hgd (C)	0,88%
	EUR	LU0839534384	- R EUR Hgd AD (D)	0,90%
	USD	LU0839534624	- R USD (C)	0,91%
	USD	LU0839534970	- R USD AD (D)	0,90%
	GBP	LU2259110299	- R2 GBP (C)*	0,97%
	USD	LU1883318583	- R2 USD (C)	0,95%
	EUR	LU2085676323	- X EUR Hgd AD (D)	0,33%
	EUR	LU2347636446	- Z EUR Hgd (C)	0,67%
Global Bond	EUR	LU0557861860	- A EUR (C)	1,27%
	EUR	LU0557861944	- A EUR AD (D)	1,27%
	USD	LU0119133188	- A USD (C)	1,27%
	USD	LU0119133691	- A USD AD (D)	1,27%
	USD	LU0839533063	- A2 USD (C)	1,37%
	USD	LU0839533220	- A2 USD AD (D)	1,45%
	EUR	LU2070307678	- A5 EUR (C)*	1,19%
	EUR	LU2018722194	- F EUR Hgd MTD (D)	1,57%
	EUR	LU0557862082	- F2 EUR Hgd (C)	1,72%
	EUR	LU0613078343	- F2 EUR Hgd MD (D)	1,72%
	USD	LU0557862165	- F2 USD (C)	1,72%
	EUR	LU0557862678	- G EUR Hgd (C)	1,27%
	EUR	LU0613078186	- G EUR Hgd MD (D)	1,28%
	USD	LU0119133931	- G USD (C)	1,27%
	USD	LU0119131489	- 1 USD (C)	0,70%
	GBP	LU2052288888	- 12 GBP (C)	0,75%
	EUR	LU1971432742	- M EUR (C)	0,70%
	EUR	LU1971432825	- M EUR AD (D)*	0,72%
	EUR	LU0557862322	- M EUR HGD (C)	0,69%
	USD	LU0329445158	- M USD (C)	0,70%
	USD	LU2052289423	- P2 USD (C)	1,00%
	EUR	LU0228160049	- Q-115 EUR AD (D)	0,90%
	GBP	LU2259110372	- R2 GBP (C)*	0,87%
Global Corporate Bond	EUR	LU0557863056	- A EUR (C)	1,32%
	EUR	LU0557863130	- A EUR AD (D)	1,33%
	EUR	LU0839536322	- A EUR Hgd (C)	1,31%
	EUR	LU0906525240	- A EUR Hgd MD (D)	1,32%
	USD	LU0319688791	- A USD (C)	1,32%
	USD	LU0319688874	- A USD AD (D)	1,31%
	USD	LU1103153331	- A2 USD (C)	1,42%
	EUR	LU2070307835	- A5 EUR (C)*	1,12%
	EUR	LU2018722780	- F EUR Hgd MTD (D)	1,72%
	EUR	LU1103153091	- F2 EUR Hgd MD (D)	1,86%
	USD	LU0557863213	- F2 USD (C)	1,87%
	EUR	LU1103152879	- G EUR Hgd MD (D)	1,42%
	USD	LU0319688957	- G USD (C)	1,41%
	EUR	LU1998919879	- H EUR Hgd (C)	0,55%
	EUR	LU2110861148	- H EUR Hgd QTD (D)*	0,54%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU0839536082	- 1 EUR Hgd (C)	0,70%
	USO	LU0319688445	- 1 USO (C)	0,69%
	USO	LU2183143416	- 12 USO (C)	0,75%
	CHF	LU2782805787	- J19 CHF Hgd (C)*	0,93%
	EUR	LU2782805431	- J19 EUR Hgd (C)*	0,98%
	GBP	LU2782805514	- J19 GBP Hgd (C)*	0,42%
	GBP	LU2782805605	- J19 GBP Hgd QO (O)*	0,49%
	USO	LU2782805357	- J19 USO (C)*	0,97%
	EUR	LU1971433120	- M EUR HGO (C)	0,70%
	USO	LU0329445315	- M USO (C)	0,70%
	EUR	LU2002722002	- M2 EUR Hgd (C)	0,75%
	EUR	LU2110861221	- M2 EUR Hgd QTO (O)	0,74%
	USO	LU2002722184	- M2 USO (C)*	0,75%
	EUR	LU1103153174	- 0 EUR Hgd (C)	0,25%
	USO	LU0557863304	- 0 USO (C)	0,25%
	USO	LU1327397573	- Q-14 USO (C)	0,79%
	EUR	LU0906525596	- R EUR Hgd (C)	0,87%
	EUR	LU0906525679	- R EUR Hgd AO (O)	0,86%
	USO	LU1737510369	- R USO (C)	0,87%
	EUR	LU1998921693	- X EUR Hgd (C)	0,25%
	USO	LU2401725697	- X USO (C)	0,25%
Global Corporate ESG 1mprovers Bond	CZK	LU2359305104	- A2 CZK Hgd (C)*	1,42%
	EUR	LU2330497517	- A2 EUR Hgd (C)	1,42%
	USO	LU2280506101	- A2 USO (C)	1,43%
	USO	LU2359305369	- A2 USO AO (O)*	1,44%
	EUR	LU2280506879	- E2 EUR (C)	1,21%
	EUR	LU2280506796	- E2 EUR Hgd (C)*	1,22%
	EUR	LU2280506523	- F EUR (C)	1,75%
	EUR	LU2280506366	- G EUR (C)	1,42%
	USO	LU2280507505	- H USO (C)	0,55%
	EUR	LU2330497608	- 12 EUR Hgd (C)	0,75%
	GBP	LU2359305872	- 12 GBP (C)	0,75%
	USO	LU2280507257	- 12 USO (C)	0,75%
	USO	LU2359305443	- 12 USO AO (O)	0,74%
	EUR	LU2450199125	- M2 EUR Hgd (C)	0,75%
	USO	LU2280507414	- M2 USO (C)*	0,75%
	GBP	LU2359305799	- R2 GBP (C)*	0,97%
	USO	LU2280507091	- R2 USO (C)	0,98%
	USO	LU2359305526	- R2 USO AO (O)*	0,98%
	EUR	LU2330497780	- Z EUR Hgd (C)	0,59%
	USO	LU2280507331	- Z USO (C)	0,59%
Net Zero Ambition Global Corporate Bond	USO	LU2531475981	- A USO (C)*	1,27%
	CHF	LU2762361306	- A2 CHF Hgd (C)*	1,41%
	USO	LU2531475809	- A2 USO (C)*	1,36%
	EUR	LU2531475122	- F EUR (C)*	1,67%
	EUR	LU2531475049	- G EUR (C)*	1,37%
	EUR	LU2531474828	- G EUR Hgd (C)*	1,37%
	EUR	LU2533008764	- H EUR Hgd (C)	0,51%
	USO	LU2531475718	- 1 USO (C)*	0,65%
	USO	LU2531475635	- 12 USO (C)*	0,70%
	USO	LU2801257929	- J20 USO (C)*	0,38%
	EUR	LU2531475395	- M2 EUR (C)*	0,70%
	USO	LU2531475551	- R USO (C)*	0,83%
	USO	LU2531475478	- R2 USO (C)*	0,92%
	EUR	LU2531478498	- Z EUR Hgd (C)	0,55%
	EUR	LU2531478571	- Z EUR Hgd QTO (O)*	0,55%
	USO	LU2531474745	- Z USO (C)	0,54%
	USO	LU2531474661	- Z USO QTO (O)*	0,55%
Global High Yield Bond	EUR	LU1162499526	- A EUR Hgd (C)	1,41%
	USO	LU1162499369	- A USO (C)	1,41%
	EUR	LU2070307918	- A5 EUR (C)*	1,01%
	EUR	LU2018722863	- F EUR Hgd MTO (O)	2,01%
	EUR	LU1162500042	- F2 EUR Hgd (C)	2,16%
	EUR	LU1250883417	- F2 EUR Hgd MO (O)	2,16%
	USO	LU1162499955	- F2 USO (C)	2,16%
	EUR	LU1162499872	- G EUR Hgd (C)	1,71%
	EUR	LU1250883334	- G EUR Hgd MO (O)	1,71%
	USO	LU1162499799	- G USO (C)	1,71%
	USO	LU1998920026	- H USO (C)	0,44%
	EUR	LU1162498981	- 1 EUR Hgd (C)	0,64%
	USO	LU1162498718	- 1 USO (C)	0,64%
	GBP	LU2330497947	- 114 GBP Hgd QO (O)	0,38%
	GBP	LU1897300478	- 12 GBP (C)	0,70%
	GBP	LU2031984003	- 12 GBP QO (O)	0,68%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USO	LU2330497863	- I2 USO (C)	0,69%
	GBP	LU2052287138	- J3 GBP (C)	0,68%
	GBP	LU2110861650	- J3 GBP Hgd (C)	0,67%
	GBP	LU2052287211	- J3 GBP QO (O)	0,66%
	USO	LU1162499286	- 0 USO (C)	0,14%
	USO	LU2052289696	- P2 USO (C)	1,00%
	GBP	LU1891089077	- Q-I21 GBP Hgd (C)	0,38%
	GBP	LU2259108806	- R3 GBP (C)*	0,77%
	GBP	LU2259108988	- R3 GBP Hgd (C)	0,76%
	GBP	LU2259109010	- R3 GBP QO (O)*	0,75%
	USO	LU1998921776	- X USO (C)	0,14%
Global Inflation Short Ouration Bond	EUR	LU0442405998	- A EUR (C)	1,13%
	EUR	LU0442406376	- A EUR AO (O)	1,17%
	EUR	LU0906528699	- A EUR MO (O)*	1,20%
	EUR	LU1883324805	- A2 EUR (C)	1,27%
	EUR	LU2070308056	- A5 EUR (C)	1,11%
	EUR	LU1883324987	- E2 EUR (C)	1,01%
	EUR	LU2018722277	- F EUR (C)	1,51%
	EUR	LU0557864377	- F2 EUR (C)	1,67%
	EUR	LU0442406459	- G EUR (C)	1,21%
	USO	LU0752743277	- G USO Hgd (C)	1,22%
	EUR	LU1998920299	- H EUR (C)	0,40%
	EUR	LU0442406616	- I EUR (C)	0,65%
	USO	LU0752743194	- I USO Hgd (C)*	0,56%
	EUR	LU0442406533	- M EUR (C)	0,64%
	EUR	LU1883325109	- M2 EUR (C)	0,70%
	EUR	LU0557864534	- 0 EUR (C)	0,22%
	EUR	LU1272328227	- Q-I13 EUR (C)	0,29%
	USO	LU1272326445	- Q-I13 USO Hgd (C)	0,29%
	EUR	LU0839539771	- R EUR (C)	0,74%
	EUR	LU0839539938	- R EUR AO (O)	0,70%
	EUR	LU1883325281	- R2 EUR (C)	0,82%
Global Short Term Bond[1]	USO	LU2665725904	- A USO (C)*	0,74%
	USO	LU2665726118	- A2 USO (C)*	0,83%
	EUR	LU2665726209	- E2 EUR (C)*	1,02%
	EUR	LU2665726035	- G EUR Hgd (C)*	0,93%
	EUR	LU2665726381	- H EUR (C)*	0,39%
	USO	LU2665726464	- I USO (C)*	0,47%
	USO	LU2665728163	- I2 USO (C)*	0,51%
	EUR	LU2665726621	- M2 EUR (C)*	0,59%
	USO	LU2665726977	- R USO (C)*	0,53%
	USO	LU2665727199	- R2 USO (C)*	0,56%
	USO	LU2665726894	- Z USO (C)*	0,44%
Global Total Return Bond	EUR	LU1253539594	- A EUR (C)	0,97%
	EUR	LU1253539677	- A EUR AO (O)	0,97%
	EUR	LU1253539750	- A EUR QO (O)*	0,61%
	EUR	LU2018722350	- F EUR QTO (O)	1,46%
	EUR	LU1253540097	- F2 EUR (C)	1,60%
	EUR	LU1583992539	- F2 EUR QO (O)	1,60%
	EUR	LU1253539917	- G EUR (C)	1,15%
	EUR	LU1583994071	- G EUR QO (O)	1,15%
	EUR	LU1253539248	- I EUR (C)	0,46%
	EUR	LU1253539321	- I EUR AO (O)*	0,48%
	EUR	LU2002722853	- M2 EUR (C)	0,54%
Impact Green Bonds	EUR	LU2349692348	- A2 EUR (C)	1,08%
	EUR	LU2349692421	- E2 EUR (C)	0,88%
	EUR	LU2349692694	- F2 EUR (C)*	1,52%
	EUR	LU2349692777	- G2 EUR (C)	1,20%
	EUR	LU2349692850	- I2 EUR (C)	0,34%
	GBP	LU2401725770	- I2 GBP (C)	0,32%
	EUR	LU2349692934	- J2 EUR (C)	0,28%
	JPY	LU2440106446	- J2 JPY Hgd (C)*	0,26%
	JPY	LU2713449028	- J8 JPY Hgd (C)*	0,27%
	EUR	LU2349693072	- R2 EUR (C)	0,64%
	GBP	LU2414850136	- R2 GBP (C)	0,63%
0ptimal Yield	EUR	LU1883336569	- A EUR (C)	1,56%
	EUR	LU1883336643	- A EUR AO (O)	1,56%
	SEK	LU1883336726	- A SEK Hgd (C)	1,56%
	USO	LU1883336999	- A USO Hgd (C)	1,56%
	USO	LU1883337021	- A USO Hgd MTO (O)	1,56%
	EUR	LU2259111180	- A2 EUR (C)	1,71%
	EUR	LU2259111263	- A2 EUR AO (O)	1,71%
	EUR	LU1883337294	- C EUR (C)	1,31%
	EUR	LU1883337377	- E2 EUR (C)	1,51%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1883337450	- E2 EUR QTD (D)	1,51%
	EUR	LU1883337534	- F EUR (C)	2,01%
	EUR	LU1883337617	- F EUR QTD (D)	2,01%
	EUR	LU2176991185	- G EUR (C)	1,71%
	EUR	LU1894680088	- G EUR QD (D)	1,71%
	EUR	LU2098276038	- H EUR (C)	0,27%
	EUR	LU1998916008	- H EUR QTD (D)*	0,30%
	EUR	LU1883337708	- 12 EUR (C)	0,69%
	USD	LU1883337963	- 12 USD Hgd (C)*	0,69%
	EUR	LU1883338003	- M2 EUR (C)	0,74%
	EUR	LU1883338268	- R2 EUR (C)	0,91%
	EUR	LU1883338342	- R2 EUR AD (D)	0,91%
	GBP	LU1883338425	- R2 GBP (C)	0,91%
	SEK	LU1883338771	- R2 SEK Hgd (C)*	0,91%
	USD	LU1883338854	- R2 USD AD (D)	0,91%
	USD	LU1883338938	- R2 USD Hgd (C)*	0,91%
	USD	LU1883339076	- R2 USD Hgd MTD (D)*	0,91%
	EUR	LU2428739713	- X EUR (C)*	0,13%
Optimal Yield Short Term	EUR	LU1883339233	- A EUR (C)	1,24%
	EUR	LU1883339316	- E2 EUR (C)	1,24%
	EUR	LU1883339407	- E2 EUR QTD (D)	1,24%
	EUR	LU1883339589	- F EUR (C)	1,74%
	EUR	LU1883339662	- F EUR QTD (D)	1,74%
	EUR	LU1894680161	- G EUR (C)	1,44%
	EUR	LU1894680245	- G EUR AD (D)	1,44%
	EUR	LU1883339746	- 12 EUR (C)	0,73%
	EUR	LU1883339829	- M2 EUR (C)	0,72%
	EUR	LU1883340082	- M2 EUR QTD (D)*	0,74%
	EUR	LU1883340165	- R2 EUR (C)	0,94%
Strategi 1 ome[2]	AUD	LU1883840644	- A AUD MTD3 (D)	1,79%
	CHF	LU1883840727	- A CHF Hgd (C)	1,79%
	CZK	LU1883840990	- A CZK Hgd (C)	1,79%
	EUR	LU1883841022	- A EUR (C)	1,79%
	EUR	LU1883841295	- A EUR Hgd (C)	1,79%
	EUR	LU1883841378	- A EUR Hgd AD (D)	1,79%
	EUR	LU1883841451	- A EUR Hgd MG1 (D)	1,79%
	USD	LU1883841535	- A USD (C)	1,79%
	USD	LU1883841881	- A USD MG1 (D)	1,79%
	USD	LU1883841618	- A USD MTD (D)	1,78%
	USD	LU1883841709	- A USD MTD3 (D)	1,79%
	ZAR	LU1883841964	- A ZAR MTD3 (D)	1,79%
	EUR	LU2070309294	- A2 EUR (C)	1,98%
	EUR	LU2070308999	- A2 EUR AD (D)*	1,99%
	USD	LU2574252404	- A2 USD MD (D)	1,99%
	EUR	LU2032056512	- A5 EUR (C)	0,99%
	AUD	LU1883842004	- B AUD MTD3 (D)	2,29%
	USD	LU1883842186	- B USD (C)	2,28%
	USD	LU1883842426	- B USD MG1 (D)	2,28%
	USD	LU1883842343	- B USD MTD3 (D)	2,29%
	ZAR	LU1883842699	- B ZAR MTD3 (D)	2,28%
	EUR	LU1883842772	- C EUR (C)	2,29%
	EUR	LU1883842855	- C EUR Hgd (C)	2,29%
	EUR	LU1883842939	- C EUR Hgd MG1 (D)	2,29%
	USD	LU1883843077	- C USD (C)	2,29%
	USD	LU1883843150	- C USD MTD (D)	2,29%
	EUR	LU1883843234	- E2 EUR (C)	1,48%
	EUR	LU1883843317	- E2 EUR AD (D)	1,48%
	EUR	LU1883843408	- E2 EUR Hgd (C)	1,48%
	EUR	LU1883843580	- E2 EUR Hgd AD (D)	1,48%
	EUR	LU1883843663	- E2 EUR Hgd QTD (D)	1,48%
	EUR	LU1883843747	- E2 EUR QTD (D)	1,49%
	EUR	LU1883843820	- F EUR (C)	1,98%
	EUR	LU1883844042	- F EUR AD (D)	1,98%
	EUR	LU1883844125	- F EUR Hgd (C)	1,98%
	EUR	LU1883844398	- F EUR Hgd AD (D)	1,98%
	EUR	LU1883844471	- F EUR QTD (D)	1,99%
	EUR	LU2036673379	- G EUR (C)	1,69%
	EUR	LU2036673619	- G EUR Hgd (C)	1,69%
	EUR	LU1894682456	- G EUR Hgd AD (D)	1,69%
	EUR	LU1894682530	- G EUR Hgd QD (D)	1,69%
	EUR	LU2036673452	- G EUR QTD (D)	1,69%
	EUR	LU1998916420	- H EUR Hgd QTD (D)*	0,41%
	EUR	LU1883844554	- 12 EUR (C)	0,82%
	EUR	LU1883844638	- 12 EUR Hgd (C)	0,82%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1883844711	- 12 EUR Hgd QTO (O)*	0,81%
	EUR	LU1883844802	- 12 EUR QO (O)	0,82%
	GBP	LU1883844984	- 12 GBP Hgd (C)	0,81%
	USO	LU1883845106	- 12 USO (C)	0,82%
	USO	LU1883845288	- 12 USO QO (O)	0,82%
	USO	LU2347634748	- 14 USO QTO (O)	0,60%
	EUR	LU1883845361	- M2 EUR (C)	0,77%
	EUR	LU2002723232	- M2 EUR Hgd (C)	0,77%
	USO	LU1883845528	- P2 USO (C)	1,08%
	USO	LU1883845791	- P2 USO MTO (O)	1,09%
	USO	LU1883845874	- Q-O USO MTO (O)	2,26%
	EUR	LU1883846096	- R2 EUR (C)	0,98%
	EUR	LU1883846179	- R2 EUR AO (O)	0,99%
	EUR	LU1883846252	- R2 EUR Hgd (C)	0,99%
	EUR	LU1883846336	- R2 EUR Hgd AO (O)	0,99%
	EUR	LU1883846419	- R2 EUR Hgd MG1 (O)	0,99%
	GBP	LU1883846500	- R2 GBP (C)*	0,97%
	GBP	LU1883846682	- R2 GBP AO (O)	0,99%
	USO	LU1883846765	- R2 USO (C)	0,99%
	USO	LU1883846849	- R2 USO AO (O)	0,98%
	AUO	LU1883847060	- T AUO MTO3 (O)	2,29%
	USO	LU1883847144	- T USO (C)	2,27%
	USO	LU1883847490	- T USO MG1 (O)	2,29%
	USO	LU1883847227	- T USO MTO3 (O)	2,29%
	ZAR	LU1883847573	- T ZAR MTO3 (O)	2,28%
	AUO	LU1883847656	- U AUO MTO3 (O)	2,28%
	USO	LU1883847730	- U USO (C)	2,28%
	USO	LU1883847904	- U USO MG1 (O)	2,28%
	USO	LU1883847813	- U USO MTO3 (O)	2,28%
	ZAR	LU1883848035	- U ZAR MTO3 (O)	2,28%
	EUR	LU2085675515	- Z EUR HGO QTO (O)	0,57%
Net Zero Ambition US Corporate Bond[2]	USO	LU2559893917	- A USO (C)	1,21%
	CHF	LU2762361488	- A2 CHF Hgd (C)*	1,11%
	USO	LU2559894055	- A2 USO (C)	1,30%
	EUR	LU2559895375	- E2 EUR (C)	1,10%
	EUR	LU2559894642	- F EUR (C)	1,60%
	EUR	LU2559894725	- G EUR (C)	1,30%
	USO	LU2559894998	- H USO (C)	0,32%
	USO	LU2559894139	- I USO (C)	0,54%
	USO	LU2559894212	- 12 USO (C)	0,59%
	EUR	LU2559894568	- M2 EUR (C)	0,63%
	USO	LU2559894303	- R USO (C)	0,66%
	USO	LU2559894485	- R2 USO (C)	0,74%
	USO	LU2559895029	- Z USO (C)	0,47%
	USO	LU2559895292	- Z USO QTO (O)	0,47%
US Bond[2]	EUR	LU1880401101	- A EUR (C)	1,04%
	EUR	LU1880401283	- A EUR AO (O)	1,11%
	EUR	LU1880401366	- A EUR Hgd (C)	1,04%
	USO	LU1880401523	- A USO (C)	1,04%
	USO	LU1880401796	- A USO AO (O)	1,04%
	AUO	LU2070305110	- A2 AUO Hgd MTO3 (O)	1,34%
	EUR	LU1883848977	- A2 EUR (C)	1,34%
	EUR	LU2070309021	- A2 EUR AO (O)	1,34%
	EUR	LU1883849199	- A2 EUR Hgd (C)	1,33%
	EUR	LU1883849272	- A2 EUR MTO (O)	1,34%
	EUR	LU1883849355	- A2 EUR QO (O)	1,35%
	GBP	LU1883849439	- A2 GBP Hgd QO (O)	1,34%
	SGO	LU1883849512	- A2 SGO Hgd (C)	1,34%
	SGO	LU2237438549	- A2 SGO Hgd MG1 (O)	1,34%
	USO	LU1883849603	- A2 USO (C)	1,34%
	USO	LU1883849785	- A2 USO AO (O)	1,34%
	USO	LU2574252586	- A2 USO MO (O)	1,35%
	USO	LU1883850015	- A2 USO MG1 (O)	1,34%
	USO	LU1883849868	- A2 USO MTO (O)	1,34%
	USO	LU1883849942	- A2 USO MTO3 (O)	1,34%
	ZAR	LU2098275063	- A2 ZAR Hgd MTO3 (O)*	1,34%
	ZAR	LU1883850288	- A2 ZAR MTO3 (O)	1,34%
	USO	LU2347634235	- A2-7 USO (C)	1,29%
	EUR	LU2070308304	- A5 EUR (C)*	0,98%
	AUO	LU2070305201	- B AUO Hgd MTO3 (O)	2,29%
	USO	LU1883850361	- B USO (C)	2,29%
	USO	LU1883850791	- B USO MG1 (O)	2,29%
	USO	LU1883850528	- B USO MTO3 (O)	2,29%
	ZAR	LU2070305383	- B ZAR Hgd MTO3 (O)	2,29%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USO	LU1883850874	- C USO (C)	2,29%
	USO	LU1883850957	- C USO MTO (O)	2,28%
	CHF	LU1883851096	- E2 CHF Hgd (C)	1,09%
	EUR	LU1883851179	- E2 EUR (C)	1,09%
	EUR	LU1883851252	- E2 EUR Hgd (C)	1,09%
	USO	LU1883851336	- E2 USO (C)	1,09%
	EUR	LU1883851419	- F EUR (C)	1,59%
	EUR	LU2018722947	- F EUR Hgd QTO (O)	1,59%
	USO	LU2208987094	- F USO (C)	1,59%
	EUR	LU1880402091	- F2 EUR Hgd (C)	1,74%
	EUR	LU1880402174	- F2 EUR Hgd QTO (O)	1,74%
	USO	LU1880402257	- F2 USO (C)	1,73%
	EUR	LU1880402331	- G EUR Hgd (C)	1,29%
	EUR	LU1880402414	- G EUR Hgd MTO (O)	1,29%
	EUR	LU1880402505	- G EUR Hgd QTO (O)	1,29%
	USO	LU1880402687	- G USO (C)	1,29%
	USO	LU1998916776	- H USO (C)*	0,26%
	EUR	LU1880402760	- 1 EUR Hgd (C)	0,52%
	USO	LU1880402844	- 1 USO (C)	0,52%
	USO	LU1880402927	- 1 USO AO (O)	0,52%
	CHF	LU2162036151	- 12 CHF Hgd (C)	0,57%
	EUR	LU1883851500	- 12 EUR (C)	0,57%
	EUR	LU1883851682	- 12 EUR Hgd (C)	0,57%
	GBP	LU1897310782	- 12 GBP (C)	0,56%
	GBP	LU2031984185	- 12 GBP QO (O)	0,55%
	USO	LU1883851765	- 12 USO (C)	0,57%
	USO	LU1883851849	- 12 USO AO (O)	0,57%
	USO	LU2176990534	- J2 USO (C)	0,48%
	EUR	LU1880403065	- M EUR HGO (C)	0,57%
	EUR	LU1883851922	- M2 EUR (C)	0,62%
	USO	LU2002723406	- M2 USO (C)	0,62%
	USO	LU1880403222	- 0 USO (C)	0,12%
	USO	LU1883852060	- P2 USO (C)	0,84%
	USO	LU1883852144	- P2 USO MTO (O)	0,83%
	USO	LU1883852227	- Q-O USO MTO (O)	2,26%
	EUR	LU1880404204	- Q-0F EUR (C)	0,22%
	EUR	LU2183144067	- R EUR (C)	0,65%
	EUR	LU1880404626	- R EUR Hgd (C)	0,64%
	USO	LU1880405276	- R USO (C)	0,64%
	USO	LU1880405359	- R USO AO (O)	0,64%
	EUR	LU1883852573	- R2 EUR (C)	0,73%
	EUR	LU1883852656	- R2 EUR Hgd (C)	0,74%
	EUR	LU1883852730	- R2 EUR QO (O)	0,76%
	USO	LU1883852904	- R2 USO (C)	0,73%
	USO	LU1883853118	- T USO (C)	2,30%
	USO	LU1883853381	- T USO MG1 (O)	2,28%
	USO	LU1883853209	- T USO MTO3 (O)	2,30%
	ZAR	LU1883853464	- T ZAR MTO3 (O)	2,29%
	AUO	LU2070305466	- U AUO HGO MTO3 (O)	2,29%
	USO	LU1883853548	- U USO (C)	2,29%
	USO	LU1883853894	- U USO MG1 (O)	2,29%
	USO	LU1883853621	- U USO MTO3 (O)	2,29%
	ZAR	LU1883853977	- U ZAR MTO3 (O)	2,28%
	USO	LU1998917311	- X USO (C)	0,12%
	USO	LU2031986479	- Z USO (C)*	0,46%
US C B d^2	EUR	LU1162498122	- A EUR Hgd (C)	1,20%
	USO	LU1162497827	- A USO (C)	1,20%
	USO	LU1162498049	- A USO AO (O)	1,20%
	USO	LU2659282425	- A2 USO MO (O)*	1,29%
	USO	LU2732984872	- C USO (C)*	2,32%
	EUR	LU1162498635	- F2 EUR Hgd (C)	1,74%
	USO	LU1162498551	- F2 USO (C)	1,75%
	EUR	LU1162498478	- G EUR Hgd (C)	1,30%
	USO	LU1162498395	- G USO (C)	1,29%
	EUR	LU1162497314	- 1 EUR Hgd (C)	0,52%
	USO	LU1162497157	- 1 USO (C)	0,52%
	EUR	LU2162036078	- 12 EUR Hgd (C)	0,57%
	JPY	LU2401725853	- 12 JPY (C)	0,57%
	SEK	LU2477811967	- 12 SEK Hgd (C)	0,57%
	USO	LU2224462361	- 12 USO (C)*	0,57%
	USO	LU2098277606	- J2 USO (C)*	0,48%
	EUR	LU1162497660	- M EUR HGO (C)	0,57%
	USO	LU1162497587	- M USO (C)	0,57%
	EUR	LU2085676166	- M2 EUR (C)	0,62%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2002723588	- M2 EUR Hgd (C)	0,62%
	EUR	LU2305762622	- M2 EUR Hgd QTO (O)	0,62%
	USO	LU1162497744	- 0 USO (C)	0,12%
	USO	LU2659282698	- P2 USO (C)*	0,84%
	SEK	LU1408339320	- Q-A3 SEK Hgd (C)	0,91%
	USO	LU2790898634	- R2 USO (C)*	0,87%
	EUR	LU2347636016	- Z EUR Hgd (C)	0,42%
US Short Term Bond[2]	AUO	LU2585852754	- A2 AUO Hgd MTO3 (O)*	0,74%
	EUR	LU1882441816	- A2 EUR (C)	0,73%
	HKO	LU2585852671	- A2 HKO MTO3 (O)*	0,76%
	CNH	LU2585852838	- A2 RMB Hgd MTO3 (O)*	0,75%
	USO	LU1882441907	- A2 USO (C)	0,73%
	USO	LU1882442111	- A2 USO AO (O)	0,73%
	USO	LU2574252669	- A2 USO MO (O)	0,75%
	USO	LU1882442202	- A2 USO MTO (O)	0,72%
	USO	LU2585852598	- A2 USO MTO3 (O)	0,75%
	ZAR	LU2596443304	- A2 ZAR Hgd MTO3 (O)	0,73%
	USO	LU1882442467	- B USO (C)	1,73%
	USO	LU2596443130	- B USO MTO3 (O)	1,73%
	ZAR	LU2596443056	- B ZAR Hgd MTO3 (O)	1,73%
	EUR	LU1882442541	- C EUR (C)	1,73%
	USO	LU1882442897	- C USO (C)	1,73%
	USO	LU1882442970	- C USO MTO (O)	1,72%
	EUR	LU1882443192	- E2 EUR (C)	0,73%
	EUR	LU1882443275	- F EUR (C)	1,18%
	EUR	LU2085676596	- G EUR (C)	0,83%
	EUR	LU1998917071	- H EUR (C)	0,29%
	USO	LU1882443358	- 12 USO (C)	0,44%
	EUR	LU1882443432	- M2 EUR (C)	0,49%
	USO	LU1882443515	- P2 USO (C)	0,58%
	EUR	LU1882443606	- R2 EUR (C)	0,49%
	USO	LU1882443788	- R2 USO (C)	0,47%
	USO	LU1882443861	- T USO (C)	1,74%
	USO	LU1882443945	- U USO (C)	1,74%
	USO	LU2596442918	- U USO MTO3 (O)	1,73%
	ZAR	LU2596442835	- U ZAR HGO MTO3 (O)	1,73%
	USO	LU2031986552	- Z USO (C)*	0,31%
Asia 1n ome ESG Bond[1]	USO	LU2665729302	- A USO (C)*	1,55%
	SGO	LU2665729641	- A2 SGO HGO MG1 (O)*	1,65%
	USO	LU2665729484	- A2 USO (C)*	1,69%
	USO	LU2665726548	- A2 USO MG1 (O)*	1,69%
	EUR	LU2665729724	- E2 EUR (C)*	1,64%
	EUR	LU2665729997	- G EUR Hgd (C)*	1,67%
	EUR	LU2665730060	- H EUR (C)*	0,60%
	USO	LU2665730144	- 1 USO (C)*	0,79%
	USO	LU2665730227	- 12 USO (C)*	0,85%
	EUR	LU2665730490	- M2 EUR (C)*	0,89%
	USO	LU2665730573	- R USO (C)*	1,05%
	USO	LU2665730656	- R2 USO (C)*	1,13%
	USO	LU2665730730	- Z USO (C)*	0,70%
China RMB Aggregate Bond	USO	LU2534777094	- A USO (C)	1,78%
	EUR	LU2534778738	- A2 EUR Hgd (C)	1,88%
	USO	LU2534776955	- A2 USO (C)	1,87%
	USO	LU2534778225	- A2 USO Hgd (C)	1,88%
	EUR	LU2534777763	- E2 EUR AO (O)	1,73%
	EUR	LU2534777250	- F EUR AO (O)	2,24%
	EUR	LU2534777334	- G EUR AO (O)	2,02%
	EUR	LU2534777680	- G EUR Hgd (C)	2,03%
	USO	LU2534779207	- 1 USO (C)	0,76%
	EUR	LU2534778654	- 12 EUR Hgd (C)	0,86%
	USO	LU2534779116	- 12 USO (C)	0,86%
	USO	LU2534778068	- 12 USO Hgd (C)	0,86%
	EUR	LU2534777177	- M2 EUR (C)	0,86%
	USO	LU2534779389	- R USO (C)	0,98%
	EUR	LU2534778571	- R2 EUR Hgd (C)	1,08%
	USO	LU2534778902	- R2 USO (C)	1,08%
	USO	LU2534777920	- R2 USO Hgd (C)	1,08%
	EUR	LU2534778498	- Z EUR Hgd (C)	0,66%
	USO	LU2534778811	- Z USO (C)	0,66%
	USO	LU2534777847	- Z USO Hgd (C)	0,66%
Emerging Markets Blended Bond	EUR	LU1161086159	- A EUR (C)	1,50%
	EUR	LU1161086316	- A EUR AO (O)	1,47%
	USO	LU1543731449	- A USO Hgd (C)	1,48%
	EUR	LU1534096844	- A2 EUR (C)	1,61%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2070310110	- A2 EUR AD (D)	1,63%
	SGD	LU1534096091	- A2 SGD Hgd (C)	1,68%
	SGD	LU1534095879	- A2 SGD Hgd MD (D)	1,66%
	EUR	LU2070305896	- A5 EUR (C)*	1,05%
	EUR	LU2036673965	- E2 EUR (C)	1,54%
	EUR	LU2018719489	- F EUR (C)	2,07%
	EUR	LU2018719562	- F EUR QTD (D)	2,08%
	EUR	LU1161086589	- F2 EUR (C)	2,23%
	EUR	LU1600318759	- F2 EUR QD (D)	2,24%
	EUR	LU1161086407	- G EUR (C)	1,79%
	EUR	LU1600318833	- G EUR QD (D)	1,79%
	EUR	LU1161085698	- I EUR (C)	0,72%
	EUR	LU2538405445	- I2 EUR (C)	0,81%
	EUR	LU2034727227	- J2 EUR (C)	0,68%
	EUR	LU1161085938	- M EUR (C)	0,71%
	EUR	LU2002720485	- M2 EUR (C)	0,75%
	EUR	LU1534097065	- OR EUR AD (D)*	0,23%
	EUR	LU1161085854	- Q-I11 EUR (C)	0,36%
	GBP	LU1361117796	- Q-I14 GBP Hgd (C)	0,18%
	EUR	LU1600318676	- Q-OF EUR AD (D)	0,17%
	EUR	LU2630492929	- X3 EUR QD (D)*	0,14%
	EUR	LU2347636289	- Z EUR (C)	0,60%
Emerging Markets Bond	AUD	LU1882449637	- A AUD MTD3 (D)	1,68%
	CZK	LU1882449710	- A CZK Hgd (C)	1,68%
	EUR	LU1882449801	- A EUR (C)	1,68%
	EUR	LU1882449983	- A EUR AD (D)	1,68%
	EUR	LU1882450056	- A EUR Hgd (C)	1,68%
	EUR	LU1882450130	- A EUR Hgd AD (D)	1,68%
	EUR	LU1882450213	- A EUR MTD (D)	1,68%
	USD	LU1882450304	- A USD (C)	1,68%
	USD	LU1882450486	- A USD AD (D)	1,68%
	USD	LU1882450726	- A USD MGI (D)	1,68%
	USD	LU1882450569	- A USD MTD (D)	1,68%
	USD	LU1882450643	- A USD MTD3 (D)	1,69%
	ZAR	LU1882450999	- A ZAR MTD3 (D)	1,68%
	AUD	LU2110860256	- A2 AUD Hgd MTD3 (D)	1,78%
	EUR	LU2070310037	- A2 EUR (C)	1,78%
	EUR	LU2070309963	- A2 EUR AD (D)	1,78%
	HKD	LU2110860330	- A2 HKD MTD3 (D)	1,77%
	CNH	LU2401860049	- A2 RMB Hgd MTD3 (D)	1,78%
	SGD	LU2237438622	- A2 SGD Hgd MGI (D)	1,78%
	USD	LU2110860504	- A2 USD (C)	1,78%
	USD	LU2237438895	- A2 USD MGI (D)	1,77%
	USD	LU2110860769	- A2 USD MTD3 (D)	1,78%
	AUD	LU1882451021	- B AUD MTD3 (D)	2,52%
	EUR	LU1882451294	- B EUR (C)	2,51%
	USD	LU1882451377	- B USD (C)	2,53%
	USD	LU1882451617	- B USD MGI (D)	2,52%
	USD	LU1882451534	- B USD MTD3 (D)	2,53%
	ZAR	LU1882451708	- B ZAR MTD3 (D)	2,53%
	EUR	LU1882451880	- C EUR (C)	2,53%
	EUR	LU1882451963	- C EUR MTD (D)	2,53%
	USD	LU1882452003	- C USD (C)	2,53%
	USD	LU1882452185	- C USD MTD (D)	2,53%
	EUR	LU1882452268	- E2 EUR (C)	1,53%
	EUR	LU1882452425	- E2 EUR Hgd (C)	1,53%
	EUR	LU1882452698	- E2 EUR QTD (D)	1,53%
	USD	LU1882452771	- E2 USD (C)*	1,50%
	USD	LU1882452854	- E2 USD AD (D)	1,53%
	EUR	LU1882452938	- F EUR (C)	2,03%
	EUR	LU1882453076	- F EUR QTD (D)	2,03%
	EUR	LU2036673023	- G EUR (C)	1,73%
	EUR	LU2834370277	- G EUR Hgd (C)*	5,90%
	EUR	LU1894676722	- G EUR Hgd AD (D)	1,73%
	EUR	LU2036673296	- G EUR QTD (D)	1,73%
	EUR	LU1998914052	- H EUR (C)	0,57%
	EUR	LU1998914136	- H EUR Hgd (C)*	0,56%
	EUR	LU1998914219	- H EUR QTD (D)*	0,57%
	CHF	LU2110860843	- I2 CHF Hgd (C)*	0,72%
	EUR	LU1882453159	- I2 EUR (C)	0,72%
	EUR	LU1882453233	- I2 EUR Hgd (C)	0,72%
	EUR	LU1882453316	- I2 EUR Hgd AD (D)	0,72%
	EUR	LU1882453407	- I2 EUR QTD (D)	0,72%
	GBP	LU1897302250	- I2 GBP (C)	0,72%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	GBP	LU1882453589	- I2 GBP Hgd QO (O)	0,72%
	USO	LU1882453662	- I2 USO (C)	0,72%
	USO	LU1882453746	- I2 USO QO (O)	0,71%
	USO	LU1882453829	- I2 USO QTO (O)	0,72%
	EUR	LU1882454124	- J2 EUR Hgd (C)	0,62%
	GBP	LU2052287724	- J3 GBP (C)	0,76%
	GBP	LU2052287997	- J3 GBP QO (O)	0,75%
	EUR	LU2085676240	- M EUR (C)*	0,72%
	EUR	LU1882454553	- M2 EUR (C)	0,77%
	EUR	LU1882454637	- M2 EUR AO (O)	0,77%
	EUR	LU1882454710	- M2 EUR Hgd (C)	0,77%
	USO	LU1882454983	- P2 USO (C)	1,03%
	USO	LU1882455014	- P2 USO MTO (O)	1,03%
	USO	LU1882455105	- Q-O USO MTO (O)	2,49%
	EUR	LU1882455287	- R2 EUR (C)	0,93%
	EUR	LU1882455360	- R2 EUR Hgd (C)	0,94%
	GBP	LU1882455444	- R2 GBP (C)	0,93%
	USO	LU1882455527	- R2 USO (C)	0,94%
	USO	LU1882455790	- R2 USO AO (O)	0,94%
	GBP	LU2259108632	- R3 GBP (C)*	0,84%
	GBP	LU2259108715	- R3 GBP QO (O)*	0,86%
	AUO	LU1882455873	- T AUO MTO3 (O)	2,53%
	EUR	LU1882455956	- T EUR (C)*	2,55%
	USO	LU1882456095	- T USO (C)	2,54%
	USO	LU1882456251	- T USO MGI (O)	2,53%
	USO	LU1882456178	- T USO MTO3 (O)	2,54%
	ZAR	LU1882456335	- T ZAR MTO3 (O)	2,53%
	AUO	LU1882456418	- U AUO MTO3 (O)	2,53%
	EUR	LU1882456509	- U EUR (C)	2,53%
	USO	LU1882456681	- U USO (C)	2,52%
	USO	LU1882456848	- U USO MGI (O)	2,52%
	USO	LU1882456764	- U USO MTO3 (O)	2,53%
	ZAR	LU1882456921	- U ZAR MTO3 (O)	2,53%
	EUR	LU1882457069	- X EUR (C)	0,17%
	EUR	LU2085674625	- Z EUR Hgd AO (O)	0,56%
	USO	LU2040440153	- Z USO (C)	0,56%
Emerging Markets Corporate Bond	EUR	LU0755948790	- A EUR (C)	1,89%
	EUR	LU0755948873	- A EUR AO (O)	1,89%
	EUR	LU0755948956	- A EUR Hgd (C)	1,88%
	USO	LU0755948444	- A USO (C)	1,89%
	USO	LU0755948527	- A USO AO (O)	1,89%
	EUR	LU2070305979	- A5 EUR (C)*	1,04%
	EUR	LU2018722608	- F EUR Hgd MTO (O)	2,24%
	EUR	LU0755949335	- F2 EUR Hgd (C)	2,39%
	EUR	LU0945158151	- F2 EUR Hgd MO (O)	2,38%
	USO	LU0755949251	- F2 USO (C)	2,39%
	EUR	LU0755949178	- G EUR Hgd (C)	1,94%
	EUR	LU0945158078	- G EUR Hgd MO (O)	1,93%
	USO	LU0755949095	- G USO (C)	1,94%
	USO	LU1998917824	- H USO (C)	0,60%
	USO	LU0755947982	- I EUR (C)	0,76%
	EUR	LU0755948014	- I EUR AO (O)	0,76%
	EUR	LU0755947800	- I EUR Hgd (C)	0,77%
	EUR	LU2339089083	- I EUR Hgd AO (O)	0,77%
	USO	LU0755947636	- I USO (C)	0,77%
	USO	LU0755947719	- I USO AO (O)	0,77%
	EUR	LU2176992076	- J2 EUR AO (O)	0,65%
	EUR	LU1971433047	- M EUR (C)*	0,81%
	EUR	LU0755948287	- M EUR HGO (C)	0,81%
	USO	LU0755948105	- M USO (C)	0,81%
	EUR	LU1103155898	- 0 EUR Hgd (C)	0,20%
	USO	LU0755948360	- 0 USO (C)	0,20%
	EUR	LU2052290199	- Z EUR QO (O)	0,62%
	USO	LU2036672488	- Z USO (C)	0,62%
	USO	LU2052289936	- Z USO QO (O)	0,62%
Emerging Markets Green Bond	USO	LU2138398024	- A USO (C)	1,72%
	AUO	LU2305762200	- A2 AUO Hgd MTO3 (O)	1,88%
	HKO	LU2305762119	- A2 HKO MTO3 (O)	1,88%
	CNH	LU2305763786	- A2 RMB Hgd MTO3 (O)	1,87%
	USO	LU2138387506	- A2 USO (C)	1,89%
	USO	LU2305762036	- A2 USO MTO3 (O)	1,88%
	EUR	LU2138390393	- E2 EUR (C)	1,67%
	EUR	LU2259110968	- E2 EUR Hgd (C)	1,67%
	EUR	LU2138390716	- F EUR (C)	2,12%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2138390559	- G EUR (C)	1,72%
	EUR	LU2259111008	- G EUR Hgd (C)	1,72%
	EUR	LU2138389544	- H EUR (C)	0,60%
	EUR	LU2339089166	- H EUR QO (O)*	0,58%
	USO	LU2138388066	- 1 USO (C)	0,81%
	EUR	LU2138388736	- 12 EUR Hgd (C)	0,86%
	GBP	LU2359303745	- 12 GBP (C)	0,86%
	GBP	LU2138388579	- 12 GBP Hgd (C)	0,85%
	USO	LU2138388223	- 12 USO (C)	0,85%
	EUR	LU2138389387	- J EUR Hgd (C)	0,65%
	USO	LU2138388900	- J USO (C)	0,67%
	EUR	LU2138389460	- J2 EUR Hgd (C)	0,70%
	USO	LU2138389114	- J2 USO (C)	0,73%
	EUR	LU2138389890	- M2 EUR (C)*	0,86%
	EUR	LU2138390047	- M2 EUR Hgd (C)	0,86%
	USO	LU2138387688	- R USO (C)	1,08%
	GBP	LU2259109952	- R2 GBP (C)	1,18%
	GBP	LU2347634581	- R2 GBP Hgd (C)	1,17%
	USO	LU2138387845	- R2 USO (C)	1,17%
	EUR	LU2347636875	- R4 EUR Hgd (C)	0,62%
	EUR	LU2368111824	- R4 EUR Hgd (O)	0,63%
	GBP	LU2347634318	- R4 GBP Hgd (C)	0,64%
	GBP	LU2368111741	- R4 GBP Hgd AO (O)	0,62%
	USO	LU2347634409	- R4 USO (C)*	0,61%
	USO	LU2368112046	- R4 USO AO (O)*	0,63%
	USO	LU2138390989	- SE USO (C)	0,81%
	EUR	LU2279408756	- Z EUR Hgd (C)	0,66%
Emerging Markets Corporate High Yield Bond	EUR	LU1882457143	- A EUR (C)	2,05%
	EUR	LU1882457226	- A EUR AO (O)	2,05%
	USO	LU1882457572	- A USO (C)	2,05%
	USO	LU1882457655	- A USO MTO (O)	2,04%
	USO	LU2762361728	- A2 USO (C)*	2,17%
	USO	LU2762361645	- A2 USO MO (O)*	2,18%
	EUR	LU1882457739	- C EUR (C)	3,04%
	USO	LU1882457903	- C USO (C)	3,04%
	USO	LU1882458034	- C USO MTO (O)	3,04%
	EUR	LU1882458117	- E2 EUR (C)	1,89%
	EUR	LU1882458208	- E2 EUR QTO (O)	1,89%
	EUR	LU1882458380	- F EUR QTO (O)	2,40%
	EUR	LU2085676679	- G EUR QTO (O)	2,10%
	EUR	LU1882458463	- 12 EUR (C)	1,08%
	EUR	LU1882458547	- 12 EUR Hgd (C)	1,08%
	EUR	LU2596442678	- 12 EUR Hgd AO (O)	1,09%
	USO	LU1882458620	- 12 USO (C)	1,08%
	USO	LU1882458976	- P2 USO (C)	1,31%
	USO	LU1882459198	- P2 USO MTO (O)*	1,30%
	EUR	LU1882459271	- R2 EUR (C)	1,24%
	EUR	LU1882459354	- R2 EUR AO (O)	1,24%
	USO	LU1882459438	- R2 USO (C)	1,23%
	EUR	LU2098275733	- Z EUR (C)	0,80%
	USO	LU2052290272	- Z USO (C)	0,81%
Emerging Markets Hard Currency Bond	EUR	LU0907913460	- A EUR (C)	1,59%
	EUR	LU0907913544	- A EUR AO (O)	1,58%
	EUR	LU1534102832	- A2 EUR (C)	1,75%
	EUR	LU1534103137	- A2 EUR MO (O)	1,74%
	SGO	LU1534103723	- A2 SGO Hgd (C)	1,74%
	SGO	LU1534104291	- A2 SGO Hgd MO (O)	1,71%
	USO	LU1534102592	- A2 USO Hgd MO (O)	1,75%
	EUR	LU2070306191	- A5 EUR (C)*	1,04%
	EUR	LU0907913890	- F2 EUR (C)	2,29%
	EUR	LU0907913627	- G EUR (C)	1,84%
	EUR	LU1998918129	- H EUR (C)*	0,68%
	EUR	LU0907912579	- 1 EUR (C)	0,67%
	EUR	LU0907912652	- 1 EUR AO (O)	0,67%
	EUR	LU2801257416	- 1 EUR MO (O)*	0,69%
	USO	LU1543737727	- 1 USO (C)	0,67%
	USO	LU0907912736	- 1 USO Hgd (C)	0,67%
	CHF	LU2070304659	- 12 CHF Hgd (C)	0,77%
	GBP	LU2052288706	- 12 GBP (C)	0,78%
	EUR	LU2176989445	- J2 EUR (C)	0,64%
	EUR	LU0907913031	- M EUR (C)	0,78%
	EUR	LU2002720642	- M2 EUR (C)	0,83%
	EUR	LU2002720725	- M2 EUR AO (O)*	0,83%
	EUR	LU0907913114	- 0 EUR (C)	0,21%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USO	LU1191004966	- Q-10 USO Hgd (C)	0,52%
	USO	LU1602583905	- Q-114 USO Hgd (C)	0,87%
	EUR	LU1756691595	- R EUR (C)	0,94%
	EUR	LU1998920968	- X EUR (C)	0,21%
	EUR	LU2279408244	- Z EUR (C)	0,55%
Emerging Markets Local Currency Bond	CZK	LU1880385494	- A CZK Hgd (C)	1,80%
	EUR	LU1882459511	- A EUR (C)	1,79%
	EUR	LU1882459602	- A EUR AO (O)	1,79%
	USO	LU1882459784	- A USO (C)	1,80%
	USO	LU1882459867	- A USO AO (O)	1,80%
	USO	LU1882460014	- A USO MG1 (O)	1,80%
	USO	LU1882459941	- A USO MTO3 (O)	1,79%
	EUR	LU2070309708	- A2 EUR AO (O)	1,89%
	USO	LU1880385817	- A2 USO (C)	1,90%
	USO	LU1880385908	- A2 USO AO (O)	1,88%
	EUR	LU2070306274	- A5 EUR (C)*	1,04%
	USO	LU1882460287	- B USO MG1 (O)	2,65%
	USO	LU1882460105	- B USO MTO3 (O)	2,64%
	EUR	LU1882460444	- E2 EUR (C)	1,74%
	EUR	LU1882460527	- E2 EUR AO (O)	1,74%
	EUR	LU1882460790	- E2 EUR QTO (O)	1,75%
	EUR	LU1882460873	- F EUR (C)	2,24%
	EUR	LU1882460956	- F EUR AO (O)	2,24%
	EUR	LU1882461178	- F EUR QTO (O)	2,25%
	EUR	LU1880386039	- F2 EUR Hgd (C)	2,40%
	EUR	LU1880386112	- F2 EUR Hgd MTO (O)	2,39%
	USO	LU1880386203	- F2 USO (C)	2,39%
	EUR	LU1880386385	- G EUR Hgd (C)	1,94%
	EUR	LU1880386468	- G EUR Hgd MTO (O)	1,94%
	USO	LU1880386542	- G USO (C)	1,94%
	EUR	LU1998914300	- H EUR (C)	0,61%
	EUR	LU1880386625	- 1 EUR Hgd (C)	0,73%
	USO	LU1880387607	- 1 USO (C)	0,72%
	EUR	LU2297685658	- 111 EUR Hgd (C)	0,75%
	EUR	LU1882461251	- 12 EUR (C)	0,78%
	EUR	LU1882461335	- 12 EUR AO (O)	0,78%
	EUR	LU1882461418	- 12 EUR QO (O)	0,78%
	GBP	LU2031984425	- 12 GBP QO (O)	0,78%
	USO	LU1882461509	- 12 USO (C)	0,78%
	EUR	LU1895000252	- J2 EUR (C)	0,68%
	EUR	LU2428739804	- J2 EUR AO (O)	0,67%
	USO	LU2176989957	- J2 USO (C)	0,64%
	EUR	LU1880387946	- M EUR HGO (C)	0,87%
	USO	LU1880388084	- M USO (C)	0,83%
	EUR	LU1882461681	- M2 EUR (C)	0,89%
	EUR	LU1882461764	- M2 EUR AO (O)	0,88%
	USO	LU2002720998	- M2 USO (C)*	0,84%
	USO	LU1880388167	- 0 USO (C)	0,22%
	USO	LU1880388910	- R USO (C)*	0,05%
	EUR	LU2391858433	- R11 EUR Hgd (C)	0,95%
	EUR	LU1882461848	- R2 EUR (C)	1,05%
	GBP	LU2259110026	- R2 GBP (C)*	1,05%
	USO	LU1882461921	- R2 USO (C)	1,04%
	USO	LU1882462143	- T USO MG1 (O)*	2,62%
	USO	LU1882462069	- T USO MTO3 (O)	2,64%
	USO	LU1882462499	- U USO MG1 (O)	2,65%
	USO	LU1882462226	- U USO MTO3 (O)	2,64%
	USO	LU1998917238	- X USO (C)	0,21%
	EUR	LU2052288532	- Z EUR AO (O)	0,60%
	EUR	LU2052288458	- Z EUR QO (O)*	0,58%
Emerging Markets Short Term Bond	CZK	LU1882462572	- A2 CZK Hgd (C)	1,59%
	EUR	LU1882462655	- A2 EUR (C)	1,60%
	EUR	LU1882462739	- A2 EUR Hgd (C)	1,59%
	USO	LU1882462812	- A2 USO (C)	1,59%
	USO	LU1882462903	- A2 USO MTO (O)	1,59%
	USO	LU1882463034	- C USO (C)	2,59%
	USO	LU1882463117	- C USO MTO (O)	2,59%
	EUR	LU1882463208	- E2 EUR (C)	1,59%
	EUR	LU1882463380	- E2 EUR Hgd (C)	1,59%
	EUR	LU1882463463	- E2 EUR Hgd QTO (O)	1,59%
	EUR	LU1882463547	- E2 EUR QTO (O)	1,59%
	EUR	LU1882463893	- F2 EUR QTO (O)	2,24%
	EUR	LU2036672645	- G2 EUR (C)	1,80%
	EUR	LU1894676995	- G2 EUR Hgd (C)	1,79%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2036672991	- G2 EUR Hgd QTO (O)	1,80%
	EUR	LU2036672728	- G2 EUR QTO (O)	1,78%
	EUR	LU1998914565	- H EUR QO (O)*	0,65%
	EUR	LU1882464198	- 12 EUR Hgd (C)	0,84%
	EUR	LU1882464271	- 12 EUR Hgd AO (O)	0,82%
	EUR	LU1882464354	- 12 EUR Hgd QTO (O)	0,82%
	GBP	LU1897303142	- 12 GBP (C)	0,82%
	GBP	LU2176991268	- 12 GBP Hgd (C)	0,82%
	USO	LU1882464511	- 12 USO (C)*	0,90%
	EUR	LU1882464602	- M2 EUR (C)*	0,85%
	EUR	LU1882464784	- M2 EUR Hgd (C)	0,82%
	USO	LU1882464941	- P2 USO (C)*	1,22%
	EUR	LU1882465088	- R2 EUR (C)	1,09%
	EUR	LU1882465161	- R2 EUR Hgd (C)	1,09%
	EUR	LU1882464438	- X EUR (C)	0,27%
	USO	LU2098275816	- Z USO (C)*	0,73%
Asia Multi-Asset Target 1ncome[1]	USO	LU2665727355	- A2 USO (C)*	2,13%
	EUR	LU2665727439	- E2 EUR (C)*	2,24%
	EUR	LU2665727512	- G2 EUR Hgd (C)*	2,58%
	EUR	LU2665727603	- H EUR (C)*	0,70%
	USO	LU2665727785	- 12 USO (C)*	1,24%
	EUR	LU2665728247	- J2 EUR Hgd (C)*	1,05%
	USO	LU2665729567	- J2 USO (C)*	1,04%
	EUR	LU2665727868	- M2 EUR (C)*	1,23%
	USO	LU2665727942	- R2 USO (C)*	1,58%
Euro Multi-Asset Target 1ncome	CZK	LU1882475046	- A2 CZK Hgd (C)	1,98%
	CZK	LU1882475129	- A2 CZK Hgd QT1 (O)	1,97%
	EUR	LU1882475392	- A2 EUR (C)	1,98%
	EUR	LU1882475475	- A2 EUR QT1 (O)	1,97%
	EUR	LU1882475558	- E2 EUR QT1 (O)	1,97%
	EUR	LU1882475632	- G2 EUR QT1 (O)	2,17%
	EUR	LU2347634664	- 12 EUR QT1 (O)*	0,93%
	EUR	LU2490078461	- M2 EUR (C)	1,05%
	EUR	LU1882475715	- M2 EUR QT1 (O)	1,05%
Global Multi-Asset	EUR	LU1883327816	- A EUR (C)	1,97%
	USO	LU1883327907	- A USO (C)	1,97%
	EUR	LU2183143689	- A2 EUR (C)	2,17%
	USO	LU2183143762	- A2 USO (C)	2,17%
	EUR	LU1883328038	- C EUR (C)	2,97%
	USO	LU1883328111	- C USO (C)	2,97%
	EUR	LU1883328202	- E2 EUR (C)	1,97%
	EUR	LU1883328384	- F EUR (C)	2,47%
	EUR	LU1883328467	- G EUR (C)	2,17%
	CZK	LU2199618633	- 12 CZK Hgd (C)	0,95%
	EUR	LU1883328541	- 12 EUR (C)	0,95%
	GBP	LU1897306830	- 12 GBP (C)	0,96%
	USO	LU1883328624	- 12 USO (C)	0,95%
	USO	LU1883328897	- 12 USO Hgd (C)	0,95%
	EUR	LU1883328970	- M2 EUR (C)	1,05%
	EUR	LU1883329192	- R2 EUR (C)	1,32%
Global Multi-Asset Conservative	EUR	LU1883329432	- A EUR (C)	1,68%
	EUR	LU2339089596	- A EUR QO (O)*	1,70%
	USO	LU2339089323	- A10 USO Hgd (C)	1,74%
	EUR	LU2183143507	- A2 EUR (C)	1,84%
	CHF	LU1883329358	- A9 CHF Hgd (C)	1,75%
	EUR	LU1883329515	- C EUR (C)	2,69%
	EUR	LU1883329606	- E2 EUR (C)	1,58%
	EUR	LU2330498085	- E2 EUR AO (O)	1,58%
	EUR	LU1883329788	- F EUR (C)	2,24%
	EUR	LU1883329861	- G EUR (C)	1,88%
	EUR	LU1883329945	- G EUR QTO (O)	1,88%
	EUR	LU2079696212	- 1 EUR (C)	0,77%
	CZK	LU2199618559	- 12 CZK Hgd (C)	0,87%
	EUR	LU2079696568	- 12 EUR (C)	0,87%
	GBP	LU1897307218	- 12 GBP (C)	0,87%
	JPY	LU2450199471	- 12 JPY Hgd (C)*	0,87%
	USO	LU1883330018	- 12 USO Hgd (C)	0,87%
	EUR	LU2510724003	- J11 EUR (C)*	0,67%
	JPY	LU2359305955	- J2 JPY Hgd (C)*	0,73%
	JPY	LU2713448996	- J7 JPY Hgd (C)*	0,76%
	EUR	LU1883330109	- M2 EUR (C)	0,87%
	EUR	LU1883330281	- R2 EUR (C)	1,23%
	EUR	LU2391858359	- R5 EUR (C)	1,00%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Global Multi-Asset Target Income	CZK	LU1883330364	- A2 CZK Hgd (C)	2,01%
	CZK	LU1883330448	- A2 CZK Hgd QTI (O)	2,01%
	EUR	LU1883330521	- A2 EUR (C)	2,01%
	EUR	LU1883330794	- A2 EUR Hgd (C)	2,01%
	EUR	LU1883330877	- A2 EUR Hgd QTI (O)	2,01%
	EUR	LU1883330950	- A2 EUR QTI (O)	2,01%
	GBP	LU2368112129	- A2 GBP Hgd (C)	2,01%
	HUF	LU1883331099	- A2 HUF Hgd QTI (O)	2,01%
	RON	LU1883331255	- A2 RON Hgd (C)	2,01%
	USO	LU1883331339	- A2 USO (C)	2,01%
	USO	LU1883331412	- A2 USO MTI (O)	2,01%
	USO	LU1883331503	- A2 USO QTI (O)	2,01%
	USO	LU1883331685	- C USO (C)	3,01%
	USO	LU1883331768	- C USO QTI (O)	3,01%
	EUR	LU1883331842	- E2 EUR (C)*	2,03%
	EUR	LU1883331925	- E2 EUR Hgd SATI (O)	2,01%
	EUR	LU1883332063	- E2 EUR QTI (O)	2,01%
	EUR	LU1883332147	- E2 EUR SATI (O)	2,01%
	EUR	LU1883332576	- G2 EUR Hgd QTI (O)	2,21%
	USO	LU1883332659	- I2 USO (C)	0,99%
	EUR	LU1883332816	- M2 EUR Hgd (C)	1,09%
	EUR	LU1883332907	- M2 EUR SATI (O)	1,08%
	USO	LU1883333038	- M2 USO (C)	1,09%
	USO	LU1883333202	- P2 USO (C)*	1,49%
	USO	LU1883333384	- P2 USO QTI (O)*	1,48%
	USO	LU1883333467	- Q-O USO QTI (O)*	2,93%
	EUR	LU1883333541	- R2 EUR (C)*	1,27%
	EUR	LU1883333624	- R2 EUR Hgd QTI (O)	1,36%
	EUR	LU1883333897	- R2 EUR QTI (O)	1,36%
	USO	LU1883333970	- R2 USO (C)	1,37%
	USO	LU1883334192	- R2 USO MTI (O)	1,36%
	USO	LU1883331172	- R2 USO QTI (O)	1,37%
Net Zero Ambition Multi-Asset	CZK	LU1327398548	- A CZK Hgd (C)	1,84%
	EUR	LU0907915168	- A EUR (C)	1,84%
	EUR	LU0907915242	- A EUR AO (O)	1,84%
	CHF	LU2762361561	- A2 CHF Hgd (C)*	2,13%
	EUR	LU2018720735	- F EUR (C)	2,42%
	EUR	LU0907915598	- F2 EUR (C)	2,69%
	EUR	LU0907915325	- G EUR (C)	2,14%
	EUR	LU0907914518	- I EUR (C)	0,95%
	EUR	LU0907914609	- I EUR AO (O)	0,93%
	USO	LU2330498168	- I USO (C)	0,95%
	CZK	LU2199618716	- I2 CZK Hgd (C)	1,03%
	EUR	LU0907914781	- M EUR (C)	1,07%
	EUR	LU2002722770	- M2 EUR (C)	1,13%
	EUR	LU1049757476	- R EUR (C)	1,24%
	EUR	LU1049757559	- R EUR AO (O)*	1,26%
Multi-Asset Real Return	CZK	LU1650130344	- A CZK Hgd (C)	1,33%
	EUR	LU1253540170	- A EUR (C)	1,33%
	EUR	LU1253540410	- A EUR AO (O)	1,33%
	EUR	LU2018720818	- F EUR (C)	2,13%
	EUR	LU2018721030	- F EUR QTO (O)	2,13%
	EUR	LU1253541814	- F2 EUR (C)	2,33%
	EUR	LU1327398381	- F2 EUR QO (O)	2,33%
	EUR	LU1253541574	- G EUR (C)	1,78%
	EUR	LU1327398209	- G EUR QO (O)	1,78%
	EUR	LU1253540840	- I EUR (C)	0,61%
	EUR	LU1253541145	- I EUR AO (O)*	0,48%
	EUR	LU1327398035	- M EUR (C)	0,71%
	JPY	LU1253542036	- Q-I JPY Hgd (C)	0,56%
	JPY	LU1253542119	- Q-I JPY Hgd AO (O)	0,56%
Multi-Asset Sustainable Future	CHF	LU2110861817	- A CHF Hgd (C)	1,51%
	CZK	LU2176991698	- A CZK Hgd (C)	1,51%
	EUR	LU1941681956	- A EUR (C)	1,51%
	EUR	LU1941682095	- A EUR AO (O)	1,51%
	USO	LU1941682681	- A USO (C)	1,51%
	EUR	LU2040441128	- A2 EUR (C)	1,66%
	EUR	LU2036673882	- E2 EUR (C)	1,46%
	EUR	LU2018721113	- F EUR (C)	2,31%
	EUR	LU1941682418	- F2 EUR (C)	2,46%
	EUR	LU1941682335	- G EUR (C)	1,56%
	EUR	LU1941682178	- I EUR (C)	0,64%
	EUR	LU2462611307	- I16 EUR (C)	0,82%
	EUR	LU2031984342	- I2 EUR (C)	0,74%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	GBP	LU2359308629	- I2 GBP (C)	0,72%
	EUR	LU2085675861	- J2 EUR (C)	0,64%
	EUR	LU1941682509	- M EUR (C)	0,69%
	EUR	LU2011223687	- M2 EUR (C)	0,74%
	EUR	LU1941682251	- R EUR (C)	0,95%
	EUR	LU2359306094	- R EUR AO (O)	0,96%
	GBP	LU2359308546	- R2 GBP (C)*	1,05%
	EUR	LU2391859084	- R5 EUR (C)	0,75%
Pioneer Flexible Opportunities	CZK	LU1883340249	- A CZK Hgd (C)	1,79%
	EUR	LU1883340322	- A EUR (C)	1,79%
	EUR	LU1883340595	- A EUR Hgd (C)	1,79%
	USO	LU1883340678	- A USO (C)	1,79%
	EUR	LU1883340751	- C EUR Hgd (C)	2,79%
	USO	LU1883340835	- C USO (C)	2,79%
	EUR	LU1883340918	- E2 EUR (C)	1,79%
	EUR	LU1883341056	- E2 EUR Hgd (C)	1,79%
	EUR	LU1883341130	- F EUR (C)	2,29%
	EUR	LU1894680328	- G EUR (C)	1,99%
	EUR	LU1883341213	- G EUR Hgd (C)	1,99%
	USO	LU1883341486	- I USO (C)*	0,68%
	USO	LU2330498598	- I2 USO (C)	0,78%
	USO	LU1883341643	- P USO (C)	1,14%
	USO	LU1883341726	- Q-O USO AO (O)*	2,74%
	EUR	LU1837136800	- R EUR (C)	1,04%
	EUR	LU1883341999	- R EUR Hgd (C)*	1,04%
	GBP	LU1883342021	- R GBP (C)	1,04%
	USO	LU1883342294	- R USO (C)	1,04%
Income Opportunities[2]	AUO	LU2585853059	- A2 AUO Hgd-MTO3 (O)*	1,79%
	EUR	LU1894680757	- A2 EUR (C)	1,79%
	EUR	LU1894680831	- A2 EUR Hgd (C)	1,78%
	EUR	LU1894680914	- A2 EUR Hgd QTO (O)*	1,78%
	EUR	LU1894681052	- A2 EUR QTO (O)	1,80%
	HKO	LU2585853133	- A2 HKO MTO3 (O)*	1,80%
	CNH	LU2585853307	- A2 RMB Hgd-MTO3 (O)*	1,80%
	USO	LU1883839398	- A2 USO (C)	1,80%
	USO	LU2574252313	- A2 USO MO (O)	1,81%
	USO	LU1894681136	- A2 USO MGI (O)	1,79%
	USO	LU2585852911	- A2 USO MTO3 (O)*	1,81%
	USO	LU1894681219	- A2 USO QTO (O)	1,80%
	USO	LU1883839471	- C USO (C)	2,80%
	EUR	LU1883839554	- E2 EUR (C)	1,79%
	EUR	LU1883839638	- E2 EUR Hgd (C)	1,79%
	EUR	LU1883839711	- E2 EUR Hgd QTI (O)	1,78%
	EUR	LU1894681300	- E2 EUR PHgd QTI (O)	1,79%
	EUR	LU1883839802	- E2 EUR QTI (O)	1,79%
	EUR	LU1883839984	- G EUR (C)	1,99%
	EUR	LU1883840057	- G EUR Hgd (C)	1,98%
	EUR	LU1883840131	- G EUR Hgd QTI (O)	1,98%
	EUR	LU1894681482	- G EUR PHgd QTI (O)	1,99%
	EUR	LU1883840214	- G EUR QTI (O)	1,99%
	EUR	LU1894681565	- I2 EUR (C)	0,76%
	EUR	LU1894681649	- I2 EUR Hgd (C)	0,76%
	EUR	LU1894681722	- I2 EUR Hgd QTO (O)*	0,76%
	EUR	LU1894681995	- I2 EUR QTO (O)	0,75%
	USO	LU1883840305	- I2 USO (C)	0,77%
	USO	LU1894682027	- I2 USO QTO (O)	0,76%
	USO	LU2110862112	- I3 USO QTI (O)	0,76%
	EUR	LU2002723158	- M2 EUR (C)	0,86%
	EUR	LU1883840487	- M2 EUR Hgd QTO (O)*	0,86%
	USO	LU1883840560	- P2 USO (C)	1,24%
	USO	LU1894682290	- R2 USO (C)	1,14%
	USO	LU1894682373	- R2 USO QTO (O)*	1,12%
Real Assets Target Income	AUO	LU2538405957	- A2 AUO Hgd MTI (O)*	1,95%
	EUR	LU1883866011	- A2 EUR (C)	1,95%
	EUR	LU1883866102	- A2 EUR Hgd MTI (O)	1,95%
	EUR	LU1883866284	- A2 EUR Hgd QTI (O)	1,95%
	EUR	LU1883866367	- A2 EUR QTI (O)	1,95%
	HKO	LU2498475776	- A2 HKO MTI (O)	1,95%
	CNH	LU2538405874	- A2 RMB Hgd MTI (O)*	1,95%
	SGO	LU2462611489	- A2 SGO Hgd (C)	1,95%
	SGO	LU2462611562	- A2 SGO Hgd MTI (O)	1,95%
	USO	LU1883866441	- A2 USO (C)	1,95%
	USO	LU2462611646	- A2 USO MTI (O)	1,95%
	USO	LU1883866524	- A2 USO QTI (O)	1,95%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2477811538	- E2 EUR (C)*	1,95%
	EUR	LU1883866797	- E2 EUR ATI (D)	1,95%
	EUR	LU1883866870	- E2 EUR Hgd SATI (D)	1,95%
	EUR	LU1883867092	- F2 EUR ATI (D)	2,70%
	EUR	LU2477811454	- G2 EUR (C)*	2,15%
	EUR	LU1883867258	- G2 EUR Hgd QTI (D)	2,15%
	USD	LU2237438465	- H USD (C)	0,53%
	EUR	LU1883867332	- I2 EUR (C)	0,93%
	EUR	LU1883867415	- I2 EUR Hgd QTI (D)	0,95%
	USD	LU1883867506	- I2 USD (C)	0,93%
	EUR	LU2477811611	- M2 EUR (C)*	1,04%
	EUR	LU2002723828	- M2 EUR Hgd SATI (D)*	0,92%
	USD	LU2002724040	- M2 USD ATI (D)	1,03%
	EUR	LU1883867688	- R2 EUR (C)	1,30%
	EUR	LU2070303842	- Z EUR QD (D)	0,82%
	USD	LU2085675606	- Z USD QTI (D)	0,82%
Target Coupon	EUR	LU1386074709	- A2 EUR AD (D)	1,04%
	EUR	LU1386074964	- F2 EUR AD (D)	1,65%
	EUR	LU1386074881	- G2 EUR AD (D)	1,25%
	EUR	LU1386074618	- I2 EUR AD (D)	0,56%
	EUR	LU2002724396	- M2 EUR AD (D)	0,66%
	EUR	LU1638825742	- Q-A4 EUR AD (D)	1,01%
Absolute Return Credit	EUR	LU1622150198	- A EUR (C)	1,19%
	USD	LU1622150867	- A USD (C)	1,25%
	USD	LU1622150941	- A USD Hgd (C)	1,20%
	EUR	LU1622151246	- F2 EUR (C)	2,14%
	EUR	LU1622151329	- G EUR (C)	1,59%
	EUR	LU1622150271	- I EUR (C)	0,66%
	GBP	LU1622150438	- I GBP Hgd (C)	0,66%
	GBP	LU2052288615	- I2 GBP (C)	0,72%
	EUR	LU1622151592	- M EUR (C)	0,55%
	EUR	LU1622150511	- 0 EUR (C)	0,21%
	EUR	LU1622151162	- R EUR (C)	0,90%
Absolute Return Multi-Strategy	CZK	LU1882439240	- A CZK Hgd (C)	1,72%
	EUR	LU1882439323	- A EUR (C)	1,70%
	USD	LU1882439679	- A USD Hgd (C)	1,71%
	EUR	LU2070310201	- A2 EUR (C)	1,94%
	EUR	LU2032054905	- A5 EUR (C)	1,58%
	EUR	LU1882439752	- C EUR (C)	2,72%
	USD	LU1882439919	- C USD Hgd (C)	2,72%
	EUR	LU1882440099	- E2 EUR (C)	1,63%
	EUR	LU1882440255	- F EUR (C)	2,28%
	EUR	LU1882440339	- G EUR (C)	1,92%
	EUR	LU1998913914	- H EUR (C)	0,59%
	EUR	LU1882440503	- I EUR (C)	0,96%
	GBP	LU1894676300	- I GBP (C)	0,95%
	GBP	LU1894676482	- I GBP Hgd (C)	0,97%
	EUR	LU1882440685	- I2 EUR (C)	1,08%
	GBP	LU1897298045	- I2 GBP (C)	1,03%
	GBP	LU2047618173	- I2 GBP Hgd (C)	1,07%
	EUR	LU1882440925	- J EUR (C)	0,86%
	GBP	LU2052286833	- J3 GBP (C)	0,96%
	JPY	LU2713448723	- J6 JPY Hgd (C)*	1,03%
	EUR	LU1882441147	- M2 EUR (C)	0,98%
	USD	LU2098276384	- P2 USD Hgd (C)*	1,54%
	EUR	LU1894676565	- Q-I22 EUR QTD (D)	0,85%
	EUR	LU1882441220	- R EUR (C)	1,33%
	GBP	LU1882441576	- R GBP Hgd (C)	1,24%
	USD	LU1882441659	- R USD Hgd (C)	1,24%
	GBP	LU2259108392	- R3 GBP (C)	1,03%
	EUR	LU1894676649	- X EUR (C)	0,37%
	EUR	LU2110859837	- Z EUR (C)	0,81%
Absolute Return Global 0pportunities Bond	CZK	LU1894677373	- A CZK Hgd (C)	1,20%
	EUR	LU1894677027	- A EUR (C)	1,18%
	USD	LU1894677290	- A USD (C)	1,21%
	EUR	LU1894677613	- C EUR (C)	2,19%
	EUR	LU1894677704	- C EUR MTD (D)	2,21%
	USD	LU1894677886	- C USD (C)	2,20%
	EUR	LU1894678009	- E2 EUR (C)	1,30%
	EUR	LU1894678181	- F EUR (C)	1,95%
	EUR	LU1894678264	- G EUR (C)	1,60%
	EUR	LU1998914995	- H EUR (C)	0,39%
	EUR	LU1894678348	- I EUR (C)	0,62%
	EUR	LU2339089752	- I2 EUR (C)	0,69%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1894678694	- M2 EUR (C)	0,71%
	EUR	LU2498475859	- OR EUR (C)	0,22%
	EUR	LU1837134698	- R EUR (C)	0,79%
	GBP	LU1894678777	- R GBP (C)*	0,82%
	EUR	LU1894678934	- SE EUR (C)*	0,24%
	EUR	LU2040440237	- Z EUR (C)	0,42%
Quantitative Global Absolute Return Bond[2]	USO	LU2247575652	- A2 USO (C)	1,60%
	USO	LU2247577195	- H USO (C)	0,53%
	GBP	LU2819203162	- 12 GBP (C)*	0,72%
	USO	LU2247576031	- 12 USO (C)	0,82%
	GBP	LU2819203329	- J2 GBP (C)*	0,62%
	GBP	LU2819203246	- R2 GBP (C)*	1,09%
	USO	LU2247575819	- R2 USO (C)	1,10%
	EUR	LU2247576205	- Z EUR Hgd (C)	0,58%
	USO	LU2247576387	- Z USO (C)	0,59%
Global Macro Bonds & Currencies[4]	EUR	LU0996172093	- A EUR (C)*	1,69%
	EUR	LU0996172176	- A EUR AO (O)*	1,70%
	USO	LU1073017714	- A USO Hgd AO (O)*	1,72%
	EUR	LU2018724992	- F EUR (C)*	2,26%
	EUR	LU0996172507	- F2 EUR (C)*	2,43%
	EUR	LU1103150238	- F2 EUR MO (O)*	2,46%
	EUR	LU0996172333	- G EUR (C)*	1,89%
	EUR	LU1103150071	- G EUR MO (O)*	1,90%
	USO	LU0996172416	- G USO Hgd (C)*	1,92%
	EUR	LU0996171368	- 1 EUR (C)*	1,00%
	EUR	LU0996171798	- M EUR (C)*	0,92%
	EUR	LU0996171954	- O EUR (C)*	0,12%
Global Macro Bonds & Currencies Low Vol	EUR	LU0210817283	- AE (C)	1,08%
	EUR	LU0244994728	- AE (O)	1,01%
	GBP	LU0615785101	- AHG (C)	1,19%
	USO	LU0752743517	- AHU (C)	1,06%
	USO	LU0752743608	- AHU (O)*	0,93%
	EUR	LU0557852794	- FE (C)	1,40%
	EUR	LU0210817879	- 1E (C)	0,64%
	EUR	LU0329439698	- ME (C)	0,74%
	EUR	LU0906519359	- OR (C)	0,33%
	EUR	LU0987185328	- RE (C)	0,91%
	EUR	LU0210817440	- SE (C)	1,17%
	USO	LU0752743863	- SHU (C)	1,16%
Absolute Return Forex	EUR	LU0568619638	- A EUR (C)	1,27%
	EUR	LU0568619711	- A EUR AO (O)	1,29%
	USO	LU1883326172	- A USO (C)	1,26%
	EUR	LU1883326768	- C EUR (C)	2,03%
	USO	LU1883326925	- C USO (C)	1,99%
	USO	LU1883327063	- C USO MTO (O)*	1,85%
	EUR	LU1883327147	- E2 EUR (C)	1,12%
	EUR	LU1883327220	- F EUR (C)	1,77%
	EUR	LU0568620057	- F2 EUR (C)	1,97%
	EUR	LU0568619802	- G EUR (C)	1,44%
	EUR	LU0568619042	- 1 EUR (C)	0,85%
	EUR	LU0568619398	- M EUR (C)	0,80%
	EUR	LU1883327576	- M2 EUR (C)	0,85%
	EUR	LU0568619554	- O EUR (C)	0,37%
	EUR	LU0987184941	- R EUR (C)	1,19%
	USO	LU1883327659	- R USO (C)*	1,12%
	EUR	LU2040440401	- Z EUR (C)	0,69%
Multi-Strategy Growth	EUR	LU1883335165	- A EUR (C)	1,81%
	EUR	LU1883335249	- A EUR AO (O)	1,83%
	USO	LU1883335322	- A USO Hgd (C)	1,83%
	EUR	LU1883335678	- E2 EUR (C)	1,71%
	EUR	LU1883335751	- G EUR (C)	2,02%
	EUR	LU1998915968	- H EUR (C)	0,57%
	EUR	LU1883335835	- 1 EUR (C)	1,00%
	EUR	LU1883335918	- 1 EUR AO (O)	1,01%
	GBP	LU1894679312	- 1 GBP (C)	1,01%
	GBP	LU1894679403	- 1 GBP Hgd (C)	1,01%
	USO	LU1883336056	- 1 USO Hgd (C)*	1,10%
	CHF	LU2359308207	- 12 CHF Hgd (C)	0,86%
	EUR	LU1883336130	- 12 EUR (C)	1,09%
	EUR	LU1894679585	- 12 EUR AO (O)*	1,20%
	GBP	LU1897309008	- 12 GBP (C)	1,10%
	GBP	LU2049412971	- 12 GBP Hgd (C)	1,15%
	NOK	LU1894679742	- 12 NOK Hgd (C)	1,12%
	GBP	LU2052287302	- J3 GBP (C)	0,95%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1883336213	- M2 EUR (C)	1,01%
	EUR	LU1883336304	- M2 EUR AD (D)	0,85%
	USD	LU2098276467	- P2 USD Hgd (C)*	1,58%
	EUR	LU1837136479	- R EUR (C)	1,24%
	GBP	LU2259109101	- R3 GBP (C)*	1,12%
	GBP	LU2330498242	- R3 GBP Hgd (C)	1,03%
	EUR	LU1894679825	- X EUR (C)	0,36%
	USD	LU2224462288	- X USD Hgd (C)	0,36%
Volatility Euro	CHF	LU0613079408	- A CHF Hgd (C)	1,60%
	EUR	LU0272941971	- A EUR (C)	1,59%
	EUR	LU0272942359	- A EUR AD (D)	1,59%
	EUR	LU2070308643	- A5 EUR (C)*	1,42%
	EUR	LU2018721469	- F EUR (C)	2,38%
	EUR	LU0557872123	- F2 EUR (C)	2,54%
	EUR	LU0272942433	- G EUR (C)	1,99%
	EUR	LU1998920539	- H EUR (C)	0,60%
	CHF	LU0613079150	- I CHF Hgd (C)	0,95%
	EUR	LU0272941112	- I EUR (C)	0,97%
	EUR	LU0272941385	- I EUR AD (D)	1,03%
	GBP	LU1897298128	- I2 GBP (C)	1,09%
	EUR	LU2098275220	- J EUR (C)*	0,85%
	EUR	LU0329449069	- M EUR (C)	0,96%
	EUR	LU2002724552	- M2 EUR (C)	0,99%
	EUR	LU0557872396	- 0 EUR (C)	0,23%
	EUR	LU0272944215	- Q-H EUR (C)	2,22%
	EUR	LU1638825312	- Q-R3 EUR AD (D)	0,83%
	EUR	LU0839525630	- R EUR (C)	1,04%
	EUR	LU0839525986	- R EUR AD (D)	1,08%
	GBP	LU0906520951	- R GBP Hgd AD (D)	1,25%
	EUR	LU2040441045	- Z EUR (C)	0,79%
Volatility World	CHF	LU0752741651	- A CHF Hgd (C)	1,61%
	EUR	LU0557872479	- A EUR (C)	1,60%
	EUR	LU0557872552	- A EUR AD (D)	1,59%
	EUR	LU0442406889	- A EUR Hgd (C)	1,59%
	EUR	LU0644000290	- A EUR Hgd AD (D)	1,59%
	GBP	LU0615786091	- A GBP Hgd (C)	1,60%
	SGD	LU0752742626	- A SGD Hgd (C)	1,64%
	USD	LU0319687124	- A USD (C)	1,60%
	USD	LU0319687397	- A USD AD (D)	1,60%
	USD	LU1103150824	- A2 USD (C)	1,74%
	EUR	LU2018722434	- F EUR Hgd (C)	2,33%
	USD	LU2018722517	- F USD (C)	2,34%
	EUR	LU0644000456	- F2 EUR Hgd (C)	2,55%
	USD	LU0557872800	- F2 USD (C)	2,55%
	EUR	LU0644000373	- G EUR Hgd (C)	2,00%
	USD	LU0319687470	- G USD (C)	2,00%
	EUR	LU1998920612	- H EUR Hgd (C)*	0,57%
	CHF	LU0752741578	- I CHF Hgd (C)	0,98%
	EUR	LU0487547167	- I EUR Hgd (C)	0,98%
	GBP	LU0442407184	- I GBP Hgd AD (D)	0,97%
	USD	LU0319686829	- I USD (C)	0,99%
	GBP	LU1897298391	- I2 GBP (C)	1,06%
	EUR	LU2098275493	- J EUR Hgd (C)*	0,71%
	USD	LU2098275576	- J USD (C)*	0,81%
	EUR	LU1954167539	- M EUR HGD (C)	0,99%
	USD	LU0329449143	- M USD (C)	0,97%
	EUR	LU2002724636	- M2 EUR Hgd (C)	1,02%
	USD	LU0319687553	- Q-H USD (C)	2,27%
	AUD	LU1120874604	- Q-I0 AUD Hgd AD (D)	1,03%
	EUR	LU1120874786	- Q-I0 EUR Hgd (C)	1,03%
	USD	LU1120874356	- Q-I0 USD (C)*	0,93%
	EUR	LU1638825403	- Q-R3 EUR Hgd AD (D)	0,82%
	EUR	LU0839526877	- R EUR (C)	1,09%
	EUR	LU0839527339	- R EUR Hgd (C)	1,09%
	USD	LU0839527842	- R USD (C)	1,12%
	GBP	LU2259110703	- R2 GBP (C)	1,19%
Protect 90	EUR	LU1433245245	- A2 EUR (C)	1,40%
	EUR	LU1534106825	- G2 EUR (C)	1,40%
Cash EUR	EUR	LU0568620560	- A2 EUR (C)	0,51%
	EUR	LU0568620644	- A2 EUR AD (D)	0,51%
	EUR	LU0568620990	- F2 EUR (C)	0,58%
	EUR	LU0568620727	- G2 EUR (C)	0,52%
	EUR	LU1998917584	- H EUR (C)	0,15%
	EUR	LU0568620131	- I2 EUR (C)	0,30%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU0568620214	- 12 EUR AO (O)	0,30%
	EUR	LU2297685492	- J2-10 EUR (C)	0,16%
	EUR	LU0568620305	- M2 EUR (C)	0,30%
	EUR	LU1327400385	- Q-X EUR AO (O)	0,13%
	EUR	LU0987193264	- R2 EUR (C)	0,38%
	EUR	LU0987193348	- R2 EUR AO (O)	0,38%
Cash USO	USO	LU2819203592	- A11 USO (C)*	0,84%
	USO	LU0568621618	- A2 USO (C)	0,47%
	USO	LU0568621709	- A2 USO AO (O)	0,47%
	USO	LU0568622186	- F2 USO (C)	0,53%
	USO	LU0568622004	- G2 USO (C)	0,50%
	USO	LU0568621022	- 12 USO (C)	0,24%
	USO	LU0568621295	- 12 USO AO (O)	0,24%
	USO	LU2009162558	- J2 USO (C)	0,10%
	USO	LU0568621378	- M2 USO (C)	0,24%
	USO	LU2110859910	- P2 USO (C)	0,36%
	USO	LU1327400468	- Q-X USO (C)	0,12%
	USO	LU1327400542	- Q-X USO AO (O)	0,11%
	USO	LU0987193777	- R2 USO (C)	0,32%
	USO	LU2359308389	- Z USO (C)	0,09%

[1] This Sub-Fund has been launched during the reported period, see more details in Note 1.
[2] This Sub-Fund has been renamed during the reported period, see more details in Note 1.
[3] This Sub-Fund has been merged during the reported period, see more details in Note 1.
[4] This Sub-Fund has been liquidated during the reported period, see more details in Note 1.

* In certain cases (when a sub-fund has been taken over, liquidated, or launched within the last 12 months, when any class of shares has been launched or liquidated within the last 12 months,when the assets under management for any class of shares have increased or reduced significantly within the last 12 months, or when there are few assets under management for any class) the Total Expense Ratios calculated on an annual basis (reference period of 12 months) may not be representative of the true value.

PERFORMANCE FEE REGULATION

Following the Guidelines of the European Securities and Market Authority on performance fees (ESMA34-39-992), the impact of performance fees data as at June 30, 2024, is as follows:

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystallized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Euroland Equity - EUR							
Class A CHF Hgd (C)	LU1883303551	-	-	66.86	0.00%	-	-
Class A EUR AD (D)	LU1883303718	-	-	132.32	0.00%	-	-
Class A EUR (C)	LU1883303635	-	-	35,808.74	0.00%	-	-
Class A USD AD (D)	LU1883303981	-	-	82.06	0.01%	-	-
Class A USD (C)	LU1883303809	-	-	757.64	0.01%	-	-
Class A USD Hgd (C)	LU1883304013	-	-	0.04	0.00%	-	-
Class A5 EUR (C)	LU2032055621	-	-	10,358.44	0.02%	-	-
Class A6 EUR (C)	LU2032055548	-	-	9.84	0.00%	-	-
Class F EUR (C)	LU1883304526	-	-	560.28	0.00%	-	-
Class G EUR (C)	LU1883304799	-	-	3,627.61	0.01%	-	-
Class I EUR (C)	LU1880391971	-	-	6,896.10	0.03%	-	-
Class Z EUR AD (D)	LU1880392789	-	-	27,789.24	0.01%	-	-
Class Z EUR (C)	LU1880392607	-	-	36,956.04	0.01%	-	-
European Equity ESG Improvers - EUR							
Class R EUR (C)	LU2359306508	-	-	198.42	0.00%	-	-
Euroland Equity Small Cap - EUR							
Class A EUR AD (D)	LU0568607385	-	-	26.68	0.00%	-	-
Class A EUR (C)	LU0568607203	-	-	400.79	0.00%	-	-
Class G EUR (C)	LU0568607468	-	-	28.26	0.00%	-	-
Class I EUR AD (D)	LU0568606908	1,077.75	0.26%	-	-	-	-
Class I EUR (C)	LU0568606817	64,414.46	0.14%	658.63	0.00%	-	-
Class M EUR (C)	LU0568607039	22,627.40	0.17%	3,095.23	0.02%	-	-
Class R EUR (C)	LU0945156379	9.90	0.06%	62.35	0.04%	-	-
Class Z EUR AD (D)	LU1638831393	48,788.69	0.22%	-	-	-	-
Class Z EUR (C)	LU1600319138	206,468.24	0.23%	42,238.14	0.05%	-	-
Europe ex UK Equity - EUR							
Class A EUR (C)	LU2823264267	-	-	-	-	0.11	0.00%

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystallized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class I EUR (C)	LU2823264770	-	-	-	-	0.25	0.01%
Class R EUR (C)	LU2823265231	-	-	-	-	0.15	0.00%
Class Z EUR (C)	LU2823265827	-	-	-	-	259.55	0.01%
European Equity Value - EUR							
Class A CZK Hgd (C)	LU2176991771	-	-	20.71	0.00%	-	-
Class A5 EUR (C)	LU2032056272	-	-	20.40	0.00%	-	-
Class G EUR (C)	LU1883315308	-	-	197.37	0.00%	-	-
Class R EUR (C)	LU2183143846	-	-	102,066.30	0.07%	-	-
Class Z EUR (C)	LU2040440310	-	-	282.06	0.01%	-	-
European Equity Income ESG - EUR							
Class A5 EUR (C)	LU2070307595	13,234.09	0.42%	12,484.07	0.28%	-	-
European Equity Small Cap - EUR							
Class A USD Hgd (C)	LU1883306653	3,174.85	0.06%	4,828.97	0.09%	-	-
Equity Japan Target - JPY							
Class A EUR AD (D)	LU0568583776	62,261.00	0.01%	770,225.00	0.19%	-	-
Class A EUR (C)	LU0568583420	-	-	3,545,661.00	0.09%	-	-
Class A EUR Hgd (C)	LU0568583933	-	-	9,611,252.00	0.14%	-	-
Class A JPY AD (D)	LU0568583263	-	-	55,630.00	0.02%	-	-
Class A JPY (C)	LU0568583008	-	-	1,044,546.00	0.13%	-	-
Class A USD Hgd (C)	LU0987202867	-	-	11,171.00	0.01%	-	-
Class F EUR Hgd (C)	LU2018721626	-	-	18,008.00	0.03%	-	-
Class G EUR Hgd (C)	LU0797053732	-	-	562,440.00	0.08%	-	-
Class G JPY (C)	LU0568584154	-	-	105,310.00	0.07%	-	-
Class I EUR Hgd (C)	LU0797053906	85,880.00	0.11%	10,144,419.00	0.95%	-	-
Class I JPY (C)	LU0568582299	4,098,280.00	0.25%	3,764,872.00	0.22%	-	-
Class M EUR Hgd (C)	LU0797053815	-	-	1,407,340.00	0.14%	-	-
Class M JPY (C)	LU0568582612	1,792,414.00	0.23%	1,696,885.00	0.19%	-	-
Class R JPY (C)	LU0823046148	7,863.00	0.20%	326.00	0.01%	-	-
Global Equity ESG Improvers - USD							
Class F EUR (C)	LU2490079782	-	-	309.48	0.03%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystallized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class G EUR (C)	LU2490079865	-	-	44.51	0.01%	-	-
Net Zero Ambition Global Equity - USD							
Class A USD (C)	LU2531474588	10.80	0.17%	-	-	61.71	0.87%
Class F EUR (C)	LU2531477508	0.45	0.01%	-	-	57.19	0.79%
Class G EUR (C)	LU2531477417	8.63	0.13%	-	-	62.22	0.85%
Class I USD (C)	LU2531478142	21.05	0.34%	-	-	67.92	0.94%
Class R USD (C)	LU2531477920	18.12	0.29%	-	-	66.27	0.92%
Class Z USD (C)	LU2531477177	60,348.14	0.38%	-	-	173,751.18	0.96%
Global Equity - EUR							
Class A CZK Hgd (C)	LU1894680591	-	-	482.52	0.00%	-	-
Class A EUR AD (D)	LU1883342534	-	-	0.13	0.00%	-	-
Class A EUR (C)	LU1883342377	-	-	4,114.97	0.00%	-	-
Class A EUR Hgd AD (D)	LU1880398398	-	-	16.18	0.00%	-	-
Class A EUR Hgd (C)	LU1880398125	-	-	1,305.86	0.01%	-	-
Class A USD AD (D)	LU1883342708	-	-	38.46	0.00%	-	-
Class A USD (C)	LU1883342617	-	-	1,118.04	0.00%	-	-
Class G EUR (C)	LU1883833862	-	-	10.25	0.00%	-	-
Class G EUR Hgd (C)	LU1880398802	-	-	692.38	0.01%	-	-
Class G USD (C)	LU1880398984	-	-	20.23	0.00%	-	-
Class I EUR (C)	LU1880399016	-	-	25,187.83	0.13%	-	-
Class M USD (C)	LU1880400046	-	-	1,954.80	0.04%	-	-
Class Z EUR (C)	LU1880401010	-	-	2,930.63	0.00%	-	-
US Equity ESG Improvers - USD							
Class A USD AD (D)	LU2643912889	-	-	17.73	0.00%	-	-
Class F EUR Hgd (C)	LU2643912533	-	-	0.15	0.00%	-	-
Class G EUR Hgd (C)	LU2643912459	-	-	0.60	0.00%	-	-
Class G USD (C)	LU2643912707	-	-	7.19	0.00%	-	-
US Equity Fundamental Growth - EUR							
Class A EUR (C)	LU1883854199	-	-	27,723.68	0.01%	-	-
Class A EUR Hgd (C)	LU1883854272	-	-	2,614.66	0.00%	-	-
Class A USD AD (D)	LU1883854439	-	-	83.78	0.00%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystallized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class A USD (C)	LU1883854355	-	-	30,819.09	0.01%	-	-
Class A5 EUR (C)	LU2032056603	-	-	59.88	0.02%	-	-
Class F EUR (C)	LU1883855089	-	-	910.30	0.00%	-	-
Class G EUR (C)	LU1883855162	-	-	8,077.55	0.01%	-	-
Class G EUR Hgd (C)	LU2036673700	-	-	643.59	0.00%	-	-
Class I EUR (C)	LU2361678019	-	-	6.17	0.03%	-	-
Polen Capital Global Growth - USD							
Class R EUR (C)	LU2183143259	-	-	13,096.49	0.19%	-	-
Class R USD (C)	LU2183143176	-	-	1,425.16	0.14%	-	-
Net Zero Ambition Top European Players - EUR							
Class A5 EUR (C)	LU2070308569	-	-	0.70	0.00%	-	-
US Pioneer Fund - EUR							
Class A CZK Hgd (C)	LU1883872258	269,814.39	0.13%	6,933.76	0.00%	-	-
Class A EUR AD (D)	LU2330498838	13,136.87	0.31%	2,044.68	0.11%	-	-
Class A EUR (C)	LU1883872332	-	-	3,973.85	0.00%	-	-
Class A USD (C)	LU1883872415	-	-	1,750.86	0.00%	-	-
Class G EUR (C)	LU1883873223	34,473.43	0.22%	3,884.45	0.03%	-	-
Class R EUR (C)	LU2450198820	-	-	242.73	0.01%	-	-
Class R EUR Hgd (C)	LU2450198747	64,232.63	0.99%	7,747.49	0.15%	-	-
Class R USD (C)	LU2450199042	9.84	0.06%	-	-	-	-
Class Z EUR (C)	LU2040440823	50.85	0.48%	-	-	-	-
Class Z USD (C)	LU2031987014	2,018,687.32	0.51%	16,521.15	0.01%	-	-
Emerging Europe Middle East and Africa - EUR							
Class A CZK (C)	LU1882447342	135,726.91	2.09%	22,581.58	0.37%	-	-
Class A EUR (C)	LU1882447425	920,930.51	2.51%	87,407.54	0.25%	-	-
Class A USD AD (D)	LU1882447771	910.75	2.32%	116.26	0.31%	-	-
Class A USD (C)	LU1882447698	250,521.05	2.26%	58,439.96	0.51%	-	-
Class F EUR (C)	LU1882448407	167,687.31	2.22%	33,547.54	0.42%	-	-
Class G EUR (C)	LU1882448589	3,195.21	2.09%	687.47	0.45%	-	-

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Emerging Markets Equity Focus ex China - USD							
Class Z USD (C)	LU2665725813	-	-	1,343.58	0.00%	-	-
Emerging Markets Equity ESG Improvers - USD							
Class F EUR (C)	LU2490078628	296.35	0.13%	109.98	0.11%	-	-
Class G EUR (C)	LU2490078891	730.82	0.18%	92.37	0.06%	-	-
Emerging World Equity - USD							
Class A CZK Hgd (C)	LU1049754457	-	-	166.95	0.00%	-	-
Class I EUR (C)	LU0906531487	-	-	2,274.05	0.00%	-	-
Class I USD (C)	LU0347592437	-	-	1,172.93	0.00%	-	-
Class Z USD (C)	LU2031984854	-	-	1,158.42	0.04%	-	-
Latin America Equity - USD							
Class A EUR (C)	LU0552029406	19,806.68	0.22%	14,732.54	0.18%	-	-
Class A USD AD (D)	LU0201602173	89.92	0.00%	1,200.11	0.06%	706.38	0.04%
Class A USD (C)	LU0201575346	-	-	14,364.10	0.04%	-	-
Class G EUR (C)	LU0552029661	175.26	0.01%	1,983.94	0.10%	-	-
Class G USD (C)	LU0201575858	-	-	3,126.26	0.06%	-	-
Class I USD AD (D)	LU0201602413	-	-	15,587.44	0.14%	8,988.31	0.08%
Class I USD (C)	LU0201576070	14,573.13	0.37%	1,011.35	0.01%	-	-
Class M USD (C)	LU0329447527	7,653.27	0.52%	8,157.68	0.66%	1,156.27	0.13%
Class Q-X USD (C)	LU0276938817	5.99	0.31%	-	-	2.75	0.17%
Class R USD AD (D)	LU0823047112	170.48	0.20%	24.85	0.03%	97.81	0.14%
Class R USD (C)	LU0823047039	1,380.21	0.21%	369.42	0.07%	47.57	0.01%
Equity MENA - USD							
Class A EUR (C)	LU0569690554	-	-	3,078.29	0.15%	-	-
Class A EUR Hgd (C)	LU0569690471	-	-	74.57	0.01%	-	-
Class A USD AD (D)	LU0568614084	-	-	1.35	0.00%	-	-
Class A USD (C)	LU0568613946	-	-	2,515.19	0.06%	-	-
Class G EUR Hgd (C)	LU0568614241	-	-	138.72	0.01%	-	-
Class G USD (C)	LU0568614167	-	-	1,724.61	0.06%	-	-
Class I EUR Hgd (C)	LU0568613607	-	-	32.97	0.09%	-	-

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Class I USD AD (D)	LU0568613516	-	-	0.01	0.00%	-	-
Class I USD (C)	LU0568613433	-	-	11,639.85	0.06%	-	-
Class M USD (C)	LU0568613789	-	-	23,061.81	0.18%	-	-
Class Z USD QD (D)	LU2070304147	-	-	9.92	0.01%	-	-
Net Zero Ambition Emerging Markets Equity - USD							
Class I USD (C)	LU2569079333	0.30	0.01%	-	-	-	-
Class Z USD (C)	LU2569080182	10,251.72	0.07%	-	-	-	-
New Silk Road - USD							
Class A EUR (C)	LU1941681014	-	-	8,706.63	0.00%	-	-
Class G EUR (C)	LU1941681873	-	-	11,162.27	0.01%	-	-
Class I EUR (C)	LU1941681287	41,087.08	0.34%	15,260.92	0.12%	-	-
Class M EUR (C)	LU1941681444	28,996.79	0.41%	4,250.88	0.06%	-	-
Class R EUR (C)	LU1941681790	356.11	0.40%	236.65	0.21%	-	-
Class R USD (C)	LU1941681527	162.22	0.13%	-	-	-	-
SBI FM India Equity - USD							
Class A CZK (C)	LU2716742528	-	-	31.21	0.00%	9,543.64	0.18%
Class A EUR AD (D)	LU0552029315	-	-	7.70	0.00%	-	-
Class G EUR (C)	LU2778931183	-	-	-	-	18.95	0.32%
Class I USD AD (D)	LU0236502661	-	-	10.40	0.06%	-	-
Class I USD (C)	LU0236502588	-	-	9,247.21	0.15%	-	-
Class M USD (C)	LU0329446719	-	-	33.87	0.00%	-	-
Euroland Equity Dynamic Multi Factors - EUR							
Class I EUR (C)	LU1691800673	-	-	45.68	0.00%	-	-
Class Q-X EUR (C)	LU1691800830	-	-	481.16	0.00%	-	-
European Equity Dynamic Multi Factors - EUR							
Class A EUR (C)	LU1691800913	-	-	0.01	0.00%	-	-
European Convertible Bond - EUR							
Class A EUR AD (D)	LU0568615214	-	-	0.63	0.00%	-	-
Class A EUR (C)	LU0568615057	-	-	2.02	0.00%	-	-
Class F EUR (C)	LU2018721899	-	-	0.68	0.00%	-	-

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Class G EUR (C)	LU0568615305	-	-	4.73	0.00%	-	-
Class I EUR (C)	LU0568614670	-	-	0.23	0.00%	-	-
Class M EUR (C)	LU0568614837	-	-	42.54	0.00%	-	-
Class R EUR AD (D)	LU0987194825	-	-	0.02	0.00%	-	-
Euro Aggregate Bond - EUR							
Class A EUR AD (D)	LU0616241559	-	-	527.98	0.00%	-	-
Class A EUR (C)	LU0616241476	-	-	1,501.77	0.00%	-	-
Class F EUR AD (D)	LU1882468421	-	-	57.52	0.00%	-	-
Class F EUR (C)	LU1882468348	-	-	157.38	0.00%	-	-
Class G EUR (C)	LU0616241807	-	-	1,371.04	0.01%	-	-
Class I EUR (C)	LU0616240585	57,484.79	0.11%	233.09	0.00%	-	-
Class M EUR (C)	LU0616241047	45,503.48	0.08%	4,625.49	0.01%	-	-
Class R EUR AD (D)	LU0839528733	3.98	0.09%	0.03	0.00%	-	-
Class R EUR (C)	LU0839528493	1,168.30	0.06%	30,814.10	0.09%	-	-
Class Z EUR (C)	LU2085674898	73,669.67	0.08%	2,020.00	0.00%	-	-
Euro Corporate ESG Bond - EUR							
Class A CZK Hgd (C)	LU1049751511	9,079.42	0.25%	593.43	0.02%	7,583.88	0.17%
Class M EUR (C)	LU0329442999	-	-	7.02	0.00%	-	-
Euro Corporate Short Term Impact Green Bond - EUR							
Class R EUR (C)	LU0987188264	-	-	3.92	0.00%	-	-
Euro Government Bond - EUR							
Class A EUR AD (D)	LU0518421978	2,042.08	0.05%	298.35	0.01%	-	-
Class A EUR (C)	LU0518421895	22,202.16	0.05%	2,509.60	0.01%	-	-
Class F EUR (C)	LU1882474403	-	-	118.05	0.00%	-	-
Class G EUR (C)	LU0557859708	3,512.59	0.03%	678.89	0.01%	-	-
Class I EUR (C)	LU0518422273	40,798.92	0.12%	4,255.56	0.01%	-	-
Class M EUR (C)	LU0557859534	46.72	0.15%	3.99	0.01%	-	-
Class R EUR (C)	LU1103151475	111.80	0.12%	50.28	0.04%	-	-
Class Z EUR (C)	LU2085674971	18,741.53	0.10%	2,484.10	0.02%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystallized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Euro High Yield Bond - EUR							
Class I EUR (C)	LU0119109980	7,038.16	0.10%	4,992.39	0.04%	-	-
Euro High Yield Short Term Bond - EUR							
Class I EUR AD (D)	LU0907330871	-	-	92.08	0.00%	-	-
Class I EUR (C)	LU0907330798	-	-	2,629.65	0.01%	-	-
Class M EUR (C)	LU0907331176	-	-	979.68	0.02%	-	-
Global Subordinated Bond - EUR							
Class A EUR (C)	LU1883334275	18,234.55	0.44%	1,902.37	0.04%	-	-
Class G EUR (C)	LU2085676752	51,584.74	0.30%	3,455.07	0.02%	-	-
Class G EUR QTD (D)	LU2085676836	63,689.43	0.33%	3,181.49	0.02%	-	-
Class I USD Hgd (C)	LU2085675945	195,124.93	1.07%	-	-	-	-
Class Z EUR QD (D)	LU2085675432	211,292.74	0.82%	4,921.81	0.02%	-	-
European Subordinated Bond ESG - EUR							
Class A6 EUR (C)	LU2401725424	-	-	7,326.53	0.01%	29,452.55	0.02%
Class G EUR (C)	LU1328849515	11,511.70	0.25%	496.44	0.01%	315.55	0.01%
Class Z EUR (C)	LU2132230389	-	-	40,363.31	0.03%	50,739.66	0.04%
Global Aggregate Bond - USD							
Class A CHF Hgd (C)	LU0945157773	-	-	1,084.28	0.01%	12,397.09	0.11%
Class A CZK Hgd (C)	LU1049752758	-	-	4,848.56	0.01%	26,844.43	0.05%
Class A EUR AD (D)	LU0557861357	-	-	15,023.12	0.01%	105,408.13	0.06%
Class A EUR (C)	LU0557861274	-	-	20,164.40	0.01%	120,391.74	0.06%
Class A EUR Hgd AD (D)	LU0906524276	-	-	7,945.46	0.03%	31,925.55	0.11%
Class A EUR Hgd (C)	LU0906524193	-	-	58,176.33	0.03%	160,743.09	0.06%
Class A EUR MTD (D)	LU1327396765	-	-	8,100.36	0.01%	28,853.77	0.03%
Class A USD AD (D)	LU0319688288	-	-	2,879.02	0.02%	14,453.93	0.09%
Class A USD (C)	LU0319688015	-	-	16,940.65	0.02%	62,820.85	0.09%
Class A USD MTD (D)	LU0906524433	-	-	85.11	0.01%	-	-
Class A5 EUR (C)	LU2032056355	-	-	45.88	0.03%	155.22	0.12%
Class F EUR (C)	LU1883317429	-	-	308.14	0.01%	-	-
Class F EUR Hgd (C)	LU2208986013	41.16	0.01%	40.65	0.01%	-	-

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Class F EUR Hgd MTD (D)	LU2018719646	-	-	1.34	0.00%	-	-
Class G EUR Hgd (C)	LU0613076990	-	-	16,630.05	0.02%	41,185.69	0.04%
Class G EUR Hgd MTD (D)	LU0613077295	-	-	25,356.42	0.02%	56,664.77	0.05%
Class G EUR Hgd QTD (D)	LU1706545289	-	-	704.99	0.02%	1,379.42	0.03%
Class G GBP Hgd AD (D)	LU0797053575	-	-	76.48	0.01%	198.54	0.04%
Class G USD (C)	LU0319688361	-	-	13,456.08	0.01%	24,102.36	0.02%
Class G USD MTD (D)	LU1327397060	-	-	44.83	0.00%	297.05	0.03%
Class I CAD Hgd AD (D)	LU0906524789	162.13	0.04%	198.29	0.06%	493.12	0.19%
Class I CHF Hgd (C)	LU0945157690	18,324.26	0.09%	1,102.94	0.01%	37,792.24	0.18%
Class I EUR AD (D)	LU0839535860	4,705.29	0.04%	2,745.54	0.02%	26,335.31	0.18%
Class I EUR (C)	LU0839535514	-	-	2,168.02	0.01%	19,227.53	0.07%
Class I EUR Hgd AD (D)	LU0987191722	26,958.17	0.05%	4,533.93	0.01%	95,878.42	0.20%
Class I EUR Hgd (C)	LU0839535357	26,694.46	0.03%	23,070.74	0.03%	135,402.33	0.15%
Class I GBP Hgd AD (D)	LU0987191649	48.99	0.07%	66.26	0.15%	46.10	0.21%
Class I GBP Hgd (C)	LU0987191565	-	-	87.74	0.00%	33,664.74	0.16%
Class I USD AD (D)	LU0319687710	750.55	0.04%	1,897.47	0.08%	4,330.72	0.20%
Class I USD (C)	LU0319687637	9,211.41	0.01%	18,812.05	0.03%	114,953.83	0.17%
Class I USD MTD (D)	LU1327396419	1,273.03	0.03%	2,973.51	0.08%	5,901.56	0.20%
Class M EUR Hgd (C)	LU0613076487	93,878.56	0.07%	89,639.83	0.06%	232,944.95	0.16%
Class M USD (C)	LU0329444938	20,116.86	0.04%	44,472.00	0.07%	102,466.80	0.14%
Class Q-I19 EUR Hgd (C)	LU1854487466	152,631.03	0.07%	74,554.26	0.04%	381,430.18	0.14%
Class Q-R2 EUR Hgd (C)	LU1508889729	12,924.29	0.10%	15,401.32	0.11%	17,997.00	0.12%
Class R CHF Hgd AD (D)	LU1873222944	254.69	0.06%	85.74	0.02%	716.58	0.20%
Class R CHF Hgd (C)	LU1250884738	79.31	0.07%	3.75	0.00%	198.95	0.20%
Class R EUR AD (D)	LU1327397227	32.47	0.01%	179.29	0.05%	673.68	0.20%
Class R EUR (C)	LU1327397144	-	-	3,774.41	0.05%	10,244.16	0.07%
Class R EUR Hgd AD (D)	LU0839534384	605.22	0.04%	1,517.46	0.09%	2,947.79	0.19%
Class R EUR Hgd (C)	LU0839534111	-	-	96,077.51	0.35%	26,062.46	0.15%
Class R USD AD (D)	LU0839534970	808.38	0.01%	16,788.66	0.21%	559.59	0.22%
Class R USD (C)	LU0839534624	538.10	0.02%	1,297.59	0.04%	4,787.17	0.10%
Class Z EUR Hgd (C)	LU2347636446	-	-	40,448.54	0.12%	117,694.45	0.43%

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Global Bond - USD							
Class A EUR AD (D)	LU0557861944	13,961.56	0.05%	7,243.96	0.02%	42,037.05	0.15%
Class A EUR (C)	LU0557861860	11,492.86	0.04%	5,441.07	0.02%	36,455.35	0.15%
Class A USD AD (D)	LU0119133691	677.76	0.05%	182.48	0.01%	2,276.41	0.16%
Class A USD (C)	LU0119133188	8,521.79	0.05%	5,360.34	0.03%	26,505.87	0.16%
Class A5 EUR (C)	LU2070307678	2.97	0.06%	-	-	-	-
Class G USD (C)	LU0119133931	2,280.81	0.05%	1,630.30	0.03%	6,761.24	0.16%
Class I USD (C)	LU0119131489	226.35	0.12%	197.34	0.10%	390.99	0.22%
Class M EUR AD (D)	LU1971432825	7.75	0.16%	0.12	0.00%	-	-
Class M EUR (C)	LU1971432742	14,906.89	0.16%	5,285.29	0.06%	17,588.04	0.21%
Class M USD (C)	LU0329445158	1,404.72	0.16%	138.27	0.02%	1,727.23	0.22%
Global Corporate Bond - USD							
Class A EUR AD (D)	LU0557863130	-	-	28.50	0.00%	559.31	0.00%
Class A EUR (C)	LU0557863056	-	-	42.70	0.00%	-	-
Class I USD (C)	LU0319688445	7,714.43	0.03%	13,824.76	0.06%	8,149.25	0.07%
Class M EUR HGD (C)	LU1971433120	376.67	0.01%	219.78	0.00%	2,621.49	0.08%
Class M USD (C)	LU0329445315	-	-	11.40	0.00%	145.07	0.07%
Class R EUR Hgd AD (D)	LU0906525679	-	-	5.55	0.01%	10.51	0.04%
Class R EUR Hgd (C)	LU0906525596	-	-	0.12	0.00%	2,666.60	0.02%
Class R USD (C)	LU1737510369	461.34	0.02%	437.87	0.02%	1,714.15	0.06%
Net Zero Ambition Global Corporate Bond - USD							
Class I USD (C)	LU2531475718	0.21	0.00%	-	-	-	-
Class Z EUR Hgd (C)	LU2531478498	33,532.49	0.04%	1,918.54	0.00%	10,113.04	0.02%
Class Z EUR Hgd QTD (D)	LU2531478571	97.78	0.08%	1.62	0.00%	-	-
Class Z USD (C)	LU2531474745	8,866.21	0.03%	-	-	6,879.96	0.02%
Class Z USD QTD (D)	LU2531474661	1.61	0.03%	0.06	0.00%	-	-
Global Inflation Short Duration Bond - EUR							
Class A EUR MTD (D)	LU0906528699	-	-	0.45	0.00%	-	-
Global Short Term Bond - USD							
Class A USD (C)	LU2665725904	-	-	-	-	0.69	0.01%

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Class I USD (C)	LU2665726464	-	-	-	-	2.30	0.04%
Class R USD (C)	LU2665726977	-	-	-	-	1.93	0.04%
Class Z USD (C)	LU2665726894	-	-	6,813.30	0.01%	55,225.20	0.05%
Global Total Return Bond - EUR							
Class A EUR AD (D)	LU1253539677	6,819.20	0.93%	1,119.74	0.15%	381.93	0.05%
Class A EUR (C)	LU1253539594	43,058.62	0.92%	1,367.56	0.03%	2,251.53	0.05%
Class A EUR QTD (D)	LU1253539750	0.95	1.00%	0.01	0.01%	-	-
Class F EUR QTD (D)	LU2018722350	616.49	0.78%	62.26	0.08%	4.44	0.01%
Class G EUR (C)	LU1253539917	29,182.40	0.89%	9,490.07	0.29%	790.45	0.03%
Class G EUR QTD (D)	LU1583994071	201,397.69	0.90%	58,548.85	0.26%	6,136.56	0.04%
Class I EUR AD (D)	LU1253539321	9.26	1.02%	0.48	0.05%	-	-
Class I EUR (C)	LU1253539248	11.21	1.02%	-	-	1.14	0.10%
Strategic Income - EUR							
Class A AUD MTD3 (D)	LU1883840644	19,231.81	0.04%	2,211.76	0.00%	-	-
Class A CHF Hgd (C)	LU1883840727	470.78	0.11%	-	-	-	-
Class A CZK Hgd (C)	LU1883840990	2,321.06	0.00%	761.73	0.00%	-	-
Class A EUR (C)	LU1883841022	369.08	0.00%	195.34	0.00%	-	-
Class A EUR Hgd AD (D)	LU1883841378	1,493.48	0.07%	79.78	0.00%	-	-
Class A EUR Hgd (C)	LU1883841295	9,052.70	0.04%	856.83	0.00%	-	-
Class A EUR Hgd MGI (D)	LU1883841451	11,703.31	0.03%	626.36	0.00%	-	-
Class A USD (C)	LU1883841535	-	-	90.32	0.00%	-	-
Class A USD MGI (D)	LU1883841881	-	-	162.13	0.00%	-	-
Class A USD MTD3 (D)	LU1883841709	65,947.54	0.04%	9,143.16	0.01%	-	-
Class A ZAR MTD3 (D)	LU1883841964	40,421.94	0.03%	6,166.72	0.01%	-	-
Class A5 EUR (C)	LU2032056512	158,134.19	0.14%	7,350.83	0.01%	-	-
Class F EUR Hgd AD (D)	LU1883844398	-	-	0.03	0.00%	-	-
Class F EUR Hgd (C)	LU1883844125	-	-	11.17	0.00%	-	-
Class G EUR (C)	LU2036673379	294.47	0.01%	121.94	0.01%	-	-
Class G EUR Hgd AD (D)	LU1894682456	3,373.18	0.05%	592.77	0.01%	-	-
Class G EUR Hgd (C)	LU2036673619	16,415.12	0.06%	1,426.86	0.01%	-	-
Class G EUR Hgd QD (D)	LU1894682530	4,919.17	0.04%	798.70	0.01%	-	-

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Class G EUR QTD (D)	LU2036673452	13,296.60	0.05%	1,034.07	0.01%	-	-
Class Z EUR HGD QTD (D)	LU2085675515	1,147.55	0.32%	470.33	0.10%	-	-
Net Zero Ambition US Corporate Bond - USD							
Class I USD (C)	LU2559894139	2.46	0.05%	-	-	1.87	0.04%
Class R USD (C)	LU2559894303	1.21	0.02%	-	-	1.24	0.02%
Class Z USD (C)	LU2559895029	11,420.29	0.06%	953.97	0.01%	7,506.78	0.04%
Class Z USD QTD (D)	LU2559895292	3.09	0.06%	0.03	0.00%	1.92	0.04%
US Bond - EUR							
Class A EUR Hgd (C)	LU1880401366	-	-	15.38	0.00%	-	-
Class I EUR Hgd (C)	LU1880402760	152,668.39	0.09%	8,236.99	0.01%	-	-
Class I USD (C)	LU1880402844	-	-	4.14	0.00%	-	-
Class M EUR Hgd (C)	LU1880403065	17,835.14	0.07%	3,999.46	0.02%	-	-
Class R EUR (C)	LU2183144067	475.26	0.01%	33.45	0.00%	-	-
Class R EUR Hgd (C)	LU1880404626	1,144.91	0.07%	167.16	0.01%	-	-
Class R USD (C)	LU1880405276	404.22	0.01%	13.43	0.00%	-	-
Class Z USD (C)	LU2031986479	-	-	-	-	61.47	0.03%
US Corporate Bond - USD							
Class A EUR Hgd (C)	LU1162498122	8,569.54	0.04%	20,398.04	0.12%	4,898.20	0.05%
Class A USD (C)	LU1162497827	-	-	0.76	0.00%	829.06	0.01%
Class G EUR Hgd (C)	LU1162498478	-	-	0.74	0.00%	-	-
Class I EUR Hgd (C)	LU1162497314	-	-	-	-	1,394.22	0.05%
Class I USD (C)	LU1162497157	-	-	3,241.23	0.00%	62,718.99	0.06%
Class M EUR Hgd (C)	LU1162497660	163.87	0.14%	0.99	0.00%	193.10	0.18%
Class M USD (C)	LU1162497587	-	-	0.95	0.00%	409.95	0.03%
Class Z EUR Hgd (C)	LU2347636016	81,793.47	0.18%	482.00	0.00%	82,060.14	0.18%
US Short Term Bond - EUR							
Class G EUR (C)	LU2085676596	1,579.36	0.06%	795.90	0.05%	-	-
Class Z USD (C)	LU2031986552	-	-	-	-	1,477.65	0.22%
China RMB Aggregate Bond - USD							
Class I USD (C)	LU2534779207	-	-	-	-	12.94	0.25%

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Class R USD (C)	LU2534779389	-	-	-	-	10.08	0.19%
Class Z EUR Hgd (C)	LU2534778498	-	-	-	-	196.12	0.16%
Class Z USD (C)	LU2534778811	-	-	-	-	119,807.04	0.28%
Class Z USD Hgd (C)	LU2534777847	-	-	-	-	148.73	0.13%
Emerging Markets Blended Bond - EUR							
Class A EUR AD (D)	LU1161086316	45,535.57	0.33%	1,876.78	0.01%	-	-
Class A EUR (C)	LU1161086159	833,389.59	0.32%	90,314.16	0.04%	-	-
Class A USD Hgd (C)	LU1543731449	135.97	0.98%	-	-	6.18	0.04%
Class A5 EUR (C)	LU2070305896	24.51	0.49%	-	-	-	-
Class F EUR (C)	LU2018719489	134.08	0.20%	9.83	0.02%	-	-
Class F EUR QTD (D)	LU2018719562	161.00	0.25%	3.52	0.01%	-	-
Class G EUR (C)	LU1161086407	405,942.14	0.26%	37,113.64	0.02%	-	-
Class G EUR QTD (D)	LU1600318833	302,630.79	0.27%	41,389.93	0.04%	-	-
Class I EUR (C)	LU1161085698	42,799.46	0.45%	4,302.20	0.05%	-	-
Class M EUR (C)	LU1161085938	337,914.52	0.53%	27,339.26	0.04%	-	-
Class Q-I11 EUR (C)	LU1161085854	1,394,809.02	0.67%	0.01	0.00%	44,490.01	0.02%
Class Z EUR (C)	LU2347636289	10,451.52	0.52%	1,170.82	0.07%	-	-
Emerging Markets Bond - EUR							
Class A AUD MTD3 (D)	LU1882449637	-	-	625.79	0.00%	-	-
Class A CZK Hgd (C)	LU1882449710	37,678.08	0.55%	4,702.37	0.07%	-	-
Class A EUR AD (D)	LU1882449983	199,888.09	0.38%	23,607.02	0.05%	-	-
Class A EUR (C)	LU1882449801	95,559.42	0.15%	111,801.91	0.19%	-	-
Class A EUR Hgd AD (D)	LU1882450130	73,993.39	0.45%	7,603.38	0.05%	-	-
Class A EUR Hgd (C)	LU1882450056	10,731.81	0.45%	1,492.75	0.06%	-	-
Class A EUR MTD (D)	LU1882450213	52,667.15	0.46%	2,479.94	0.02%	-	-
Class A USD AD (D)	LU1882450486	18,719.98	0.45%	1,289.20	0.03%	-	-
Class A USD (C)	LU1882450304	119,721.60	0.28%	69,832.31	0.16%	-	-
Class A USD MGI (D)	LU1882450726	604,441.83	0.43%	130,692.29	0.09%	-	-
Class A USD MTD (D)	LU1882450569	229,073.79	0.46%	15,009.15	0.03%	-	-
Class A USD MTD3 (D)	LU1882450643	418,330.24	0.19%	163,602.86	0.09%	-	-
Class A ZAR MTD3 (D)	LU1882450999	4,961,239.36	0.67%	2,079,839.83	0.30%	-	-

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Class F EUR (C)	LU1882452938	94,884.21	0.37%	13,494.92	0.05%	-	-
Class F EUR QTD (D)	LU1882453076	21,638.40	0.38%	5,586.44	0.09%	-	-
Class G EUR (C)	LU2036673023	17,188.57	0.31%	10,733.90	0.20%	-	-
Class G EUR Hgd AD (D)	LU1894676722	14,451.15	0.33%	5,428.05	0.13%	-	-
Class G EUR QTD (D)	LU2036673296	11,905.83	0.31%	4,071.85	0.12%	-	-
Class Z EUR Hgd AD (D)	LU2085674625	16,789.23	0.49%	10,033.80	0.25%	-	-
Class Z USD (C)	LU2040440153	28,933.47	0.67%	2,247.98	0.05%	-	-
Emerging Markets Hard Currency Bond - EUR							
Class A EUR (C)	LU0907913460	-	-	4.41	0.00%	-	-
Class I EUR AD (D)	LU0907912652	113,930.75	0.16%	-	-	-	-
Class I EUR (C)	LU0907912579	65,734.04	0.25%	1,319.66	0.01%	-	-
Class I USD (C)	LU1543737727	39,568.94	0.39%	32,243.24	0.20%	-	-
Class I USD Hgd (C)	LU0907912736	2,104.59	0.22%	1,483.14	0.12%	-	-
Class M EUR (C)	LU0907913031	13,832.18	0.24%	8,129.40	0.12%	-	-
Class R EUR (C)	LU1756691595	1,189.94	0.06%	-	-	-	-
Emerging Markets Local Currency Bond - EUR							
Class A CZK Hgd (C)	LU1880385494	-	-	113.93	0.01%	-	-
Class A EUR (C)	LU1882459511	-	-	0.01	0.00%	-	-
Class G EUR Hgd (C)	LU1880386385	-	-	6.11	0.00%	-	-
Class I EUR Hgd (C)	LU1880386625	-	-	3.69	0.00%	-	-
Class I USD (C)	LU1880387607	-	-	29,180.25	0.03%	-	-
Class M EUR Hgd (C)	LU1880387946	-	-	1,926.33	0.11%	-	-
Class Z EUR AD (D)	LU2052288532	-	-	29,099.92	0.04%	-	-
Class Z EUR QD (D)	LU2052288458	-	-	0.04	0.00%	-	-
Global Multi-Asset Conservative - EUR							
Class A EUR (C)	LU1883329432	-	-	5,126.44	0.00%	-	-
Class G EUR (C)	LU1883329861	-	-	3,737.44	0.00%	-	-
Class G EUR QTD (D)	LU1883329945	-	-	106.95	0.00%	-	-
Multi-Asset Sustainable Future - EUR							
Class A CZK Hgd (C)	LU2176991698	-	-	121.03	0.00%	-	-
Class A EUR AD (D)	LU1941682095	-	-	19.76	0.00%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystallized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class A EUR (C)	LU1941681956	-	-	349.20	0.00%	-	-
Class G EUR (C)	LU1941682335	-	-	676.88	0.00%	-	-
Class I EUR (C)	LU1941682178	-	-	1.71	0.00%	-	-
Class M EUR (C)	LU1941682509	-	-	146.68	0.00%	-	-
Class R EUR (C)	LU1941682251	-	-	39.25	0.00%	-	-
Pioneer Flexible Opportunities - USD							
Class I USD (C)	LU1883341486	-	-	456.41	0.29%	-	-
Absolute Return Credit - EUR							
Class A EUR (C)	LU1622150198	390.72	0.28%	70.67	0.06%	-	-
Class A USD (C)	LU1622150867	3.80	0.39%	-	-	-	-
Class A USD Hgd (C)	LU1622150941	55.77	0.41%	-	-	-	-
Class G EUR (C)	LU1622151329	5,194.26	0.19%	197.28	0.01%	-	-
Class I EUR (C)	LU1622150271	221,742.97	0.55%	89.13	0.00%	-	-
Class I GBP Hgd (C)	LU1622150438	84.01	0.57%	-	-	-	-
Class M EUR (C)	LU1622151592	6.54	0.58%	-	-	-	-
Class R EUR (C)	LU1622151162	5.36	0.48%	-	-	-	-
Absolute Return Forex - EUR							
Class A USD (C)	LU1883326172	-	-	0.01	0.00%	-	-
Volatility World - USD							
Class A SGD Hgd (C)	LU0752742626	-	-	400.88	0.29%	-	-

(1) Amount of the performance fees realized at the end of the observation period in Sub-Fund currency divided by NAV as the end of the observation period
(2) Amount of the performance fees crystalized daily during the accounting year due to redemptions in Sub-Fund currency divided by Average NAV over the accounting period
(3) Amount of performance fees accrued at year end (end of accounting period) in Sub-Fund currency divided by NAV at the end of the accounting period
The active share classes with no performance fees crystallized during the year or with no performance fees at year end are not reported in the table.

DISCLOSURE REGULATION

On 18 December 2019, the European Council and European Parliament announced that they had reached a political agreement on the Disclosure Regulation, thereby seeking to establish a pan-European framework to facilitate Sustainable Investment. The Disclosure Regulation provides for a harmonized approach in respect of sustainability-related disclosures to investors within the European Economic Area's financial services sector.
For the purposes of the Disclosure Regulation, the Management Company meets the criteria of a "financial market participant", whilst each Sub-Fund qualifies as a "financial product". For further details on how a Sub-Fund complies with the requirements of the Disclosure Regulation please refer to the supplement for that Sub-Fund. Please also refer to the section on 'Sustainable Investment' in the Prospectus of the Fund and the Amundi Responsible Investment Policy available on www.amundi.com. As required by Art.11 of the Disclosure Regulation the Fund makes the following statements: Under the Amundi Responsible Investment Policy, Amundi has developed its own ESG rating approach. The Amundi ESG rating aims to measure the ESG performance of an issuer, i.e. its ability to anticipate and manage Sustainability Risks and opportunities inherent to its industry and individual circumstances. By using the Amundi ESG ratings, portfolio managers are taking into account Sustainability Risks in their investment decisions. Amundi applies targeted exclusion policies to all Amundi's active investing strategies by excluding companies in contradiction with the Responsible Investment Policy, such as those which do not respect international conventions, internationally recognized frameworks or national regulations.

Article 9 Sub-Funds

These Sub-Funds have a sustainable objective and is therefore classified as article 9 under SFDR (Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector). Therefore, as required by Article 58 of COMMISSION DELEGATED REGULATION (EU) 2022/1288, detailed information on the environmental or social characteristics promoted by the financial product is available in an annex to this report.

This annex contains information about:
• Attainment of the sustainable investment objective of the financial product;
• Top investments, asset allocation & proportion of investments in different economic sectors and sub-sectors;
• Information on sustainable investments.

List of Art. 9 Sub-Funds as of 30 June 2024
Montpensier Great European Models SRI
Montpensier M Climate Solutions
Euro Corporate Short Term Impact Green Bond
Impact Green Bonds

Article 8 Sub-Funds (required Art.11.1)

The Sub-Funds listed below are classified pursuant to article 8 of the Disclosure Regulation and aim to promote environmental and/or social characteristics. In addition to applying Amundi's Responsible Investment Policy, these Article 8 Sub-Funds aim to promote such characteristics through investments resulting in an ESG score of their portfolios greater than of their respective benchmark or investment universe. The ESG portfolio score is the AUM-weighted average of the issuers' ESG score based on Amundi ESG scoring model.
During the financial year under reporting, the Investment Manager continuously promoted environmental and/or social characteristics through the application of the above mentioned methodologies.

List of Art. 8 Sub-Funds as of 30 June 2024
Climate Transition Global Equity
Euroland Equity
European Equity ESG Improvers
Euroland Equity Small Cap
European Equity
Europe Ex Uk Equity
European Equity Green Technology
European Equity Value
European Equity Income ESG
European Equity Small Cap
Equity Japan Target
Global Ecology ESG
Global Equity ESG Improvers
Net Zero Ambition Global Equity
Global Equity Income ESG
Japan Equity Engagement
Global Equity
US Equity Dividend Growth
US Equity ESG Improvers
US Equity Fundamental Growth
US Equity Research
US Equity Research Value
Polen Capital Global Growth
Net Zero Ambition Top European Players
US Pioneer Fund
Asia Equity Focus
China A Shares
China Equity
Emerging Europe Middle East And Africa
Emerging Markets Equity Focus
Emerging Markets Equity Focus Ex China
Emerging Markets Equity ESG Improvers
Emerging World Equity
Latin America Equity
Net Zero Ambition Emerging Markets Equity
New Silk Road
Russian Equity
Sbi FM India Equity
Euroland Equity Dynamic Multi Factors
Euroland Equity Risk Parity
European Equity Conservative
European Equity Dynamic Multi Factors

European Equity Risk Parity (liquidated 07/06/2024)
Global Equity Conservative
Global Equity Dynamic Multi Factors
European Convertible Bond
Montpensier Global Convertible Bond
Euro Aggregate Bond
Euro Corporate ESG Bond
Strategic Bond
Euro High Yield Bond
Euro High Yield Short Term Bond
Global Subordinated Bond
Pioneer Global High Yield Bond
Global High Yield ESG Improvers Bond
US High Yield Bond
European Subordinated Bond ESG
Global Aggregate Bond
Global Corporate Bond
Global Corporate ESG Improvers Bond
Net Zero Ambition Global Corporate Bond
Global High Yield Bond
Global Short Term Bond
Optimal Yield
Optimal Yield Short Term
Strategic Income
Net Zero Ambition US Corporate Bond
US Bond
US Corporate Bond
US Short Term Bond
Asia Income ESG Bond
Emerging Markets Blended Bond
Emerging Markets Bond
Emerging Markets Corporate Bond
Emerging Markets Green Bond
Emerging Markets Corporate High Yield Bond
Emerging Markets Hard Currency Bond
Emerging Markets Local Currency Bond
Emerging Markets Short Term Bond
Asia Multi-Asset Target Income
Euro Multi-Asset Target Income
Global Multi-Asset
Global Multi-Asset Conservative
Global Multi-Asset Target Income
Net Zero Ambition Multi-Asset
Multi-Asset Real Return
Multi-Asset Sustainable Future
Pioneer Flexible Opportunities
Income Opportunities
Real Assets Target Income
Target Coupon
Absolute Return Credit
Absolute Return Multi-Strategy
Absolute Return Global Opportunities Bond
Quantitative Global Absolute Return Bond
Multi-Strategy Growth
Protect 90
Cash EUR
Cash USD

Article 6 Sub-Funds

Given the investment focus and the asset classes/sectors they invest in, the investment managers of all other Sub-Funds, not classified pursuant to article 8 or 9 of the Disclosure Regulation did not integrate a consideration of environmentally sustainable economic activities into the investment process for the Sub-Fund. Therefore, it should be noted that the investments underlying these Sub-Funds did not take into account the EU criteria for environmentally sustainable economic activities.

Throughout the financial year, the Sub-Fund considered PAI 14 via the Amundi Minimum Standard and Exclusion Policy related to controversial weapons, excluding issuers in the production, sale, storage or services for and of anti-personnel mines and cluster bombs, prohibited by the Ottawa and Oslo treaties and issuers involved in the production, sale or storage of chemical, biological and depleted uranium weapons, as per Amundi Global Responsible Investment Policy.

List of Art. 6 Sub-Funds as of 30 June 2024

Japan Equity Value
Equity MENA
Euro Government Bond
Euro Inflation Bond
Global Bond
Global Inflation Short Duration Bond
Global Total Return Bond
China RMB Aggregate Bond
Global Macro Bonds & Currencies Low Vol
Absolute Return Forex
Volatility Euro
Volatility World

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name:
AMUNDI FUNDS MONTPENSIER GREAT EUROPEAN MODELS SRI

Legal Entity Identifier:
213800HTVMOYLUK1WB84

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

X Oui	Non
[X] **It made sustainable investments with an environmental objective : 17.3% of the fund's net assets**	[ ] **It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments**
[X] in economic activities that qualify as environmentally sustainable under the EU Taxonomy	[ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
[X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	[ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	[ ] with a social objective
[X] **It made sustainable investments with a social objective : 81.5% of the fund's net assets**	[ ] It promoted E/S characteristics, but **did not make any sustainable investments**

A Company is identified as sustainable by the asset manager, by applying the methodology described in the ESG Policy available on the website montpensier.com. A company may be involved in several SDGs. It is classified by the management company, as environmentally or socially sustainable, according to its involvement in the main SDG to which the management company has attached it.

To what extent was the sustainable investment objective of this financial product met?

The fund integrates sustainability factors in its investment process, as indicated in more details below.

By taking into account ESG criteria in the fund, the sustainable investment objective is to combine financial performance with the wish to positively influence, when possible, the issuers in terms of ESG performance, by encouraging companies to improve the integration of ESG criteria in their activities and valuing best practices.

The management company applied the policy described in the Pre-Contractual Document for financial products Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852.

100% of the invested portfolio excluding cash and cash equivalents (meaning 98.82% of the fund's net asset) is made up of sustainable investments.

The portfolio's weighted average carbon intensity and carbon footprint are lower than its index. This performance is attributable to our large under-exposure to fossil fuels.

The portfolio's weighted average carbon intensity and carbon footprint are also lower than the index when including Scope 3 Upstream emissions.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

1.1. Environmental performance

Scopes 1 et 2	28/06/24	30/06/23
Weighted Average Carbon Intensity		
Great European Models SRI	71	72
Stoxx 600	83	101
Carbon Footprint		
Great European Models SRI	12	16
Stoxx 600	65	112
Coverage (% invested)		
Great European Models SRI	*96.51%*	*100.00%*
Stoxx 600	*99.91%*	*99.91%*

Source Montpensier Finance à partir des données MSCI

Weighted Average Carbon Intensity in Tons Emissions / $M Sales

Carbon Footprint in Tons Emissions / €M invested

Scope 3 Upstream, cumulated with Scopes 1 and 2	28/06/24	30/06/23
Weighted Average Carbon Intensity		
Great European Models SRI	143	138
Stoxx 600	148	170
Carbon Footprint		
Great European Models SRI	20	25
Stoxx 600	94	162
Coverage (% invested)		
Great European Models SRI	*94.90%*	*99.56%*
Stoxx 600	*98.11%*	*98.40%*

Source Montpensier Finance à partir des données MSCI

NB: Under Delegated Regulation (EU) 2022/1288, from December 2023 on, the carbon footprint is standardised by EVIC (Enterprise Value + Cash). Previously, this normalisation was based on market capitalisation.
Furthermore, since June 28, 2024, we have been reporting on all Scope 3 Upstream reported or estimated, in place of Scope 3 Tier 1 estimated.

1.2. Social performance

	28/06/24	30/06/23
Significant Layoffs		
Great European Models SRI	8.7%	13.7%
Stoxx 600	18.8%	20.4%
Coverage (% invested)		
Great European Models SRI	*93.15%*	100.0%
Stoxx 600	*91.36%*	90.6%

	28/06/24	30/06/23
Women on the Board		
Great European Models SRI	39.8%	39.5%
Stoxx 600	41.9%	40.7%
Coverage (% invested)		
Great European Models SRI	*96.47%*	100.0%
Stoxx 600	*99.91%*	99.8%

Source Montpensier Finance / MSCI

Significant layoffs: Weight of portfolio companies identified identified as having recently conducted significant layoffs (over 1 000 employees laid off or 10% of the workforce) these 3 past years.

Women on the Board: Weighted weight of women on the Board of Directors and Supervisory Board of portfolio companies.

1.3. Governance performance

	28/06/24	30/06/23
Board independence		
Great European Models SRI	87.7%	87.0%
Stoxx 600	97.3%	97.2%
Remuneration linked to ESG objectives		
Great European Models SRI	75.2%	75.2%
Stoxx 600	91.2%	87.2%
Coverage (% invested)		
Great European Models SRI	*96.47%*	*98.43%*
Stoxx 600	*99.95%*	*99.37%*

Source Montpensier Finance / MSCI

Board independence: Weight of portfolio companies identified as having a majority of directors independent of employees, majority shareholders and governments.

Compensation linked to ESG objectives: Weight of portfolio companies identified as having integrated ESG criteria into executive compensation. This measurement is based on the reports published by the companies. It focuses strictly on whether or not these elements are included in the components of variable compensation, and does not take into account their effectiveness.

1.4. Human Rights performance

	28/06/24	30/06/23
Global Compact Compliance - Pass		
Great European Models SRI	100.0%	100.0%
Stoxx 600	86.8%	84.3%
Global Compact Compliance - Watch List		
Great European Models SRI	0.0%	0.0%
Stoxx 600	13.1%	14.7%
Global Compact Compliance - Fail		
Great European Models SRI	0.0%	0.0%
Stoxx 600	0.0%	0.9%
Global Compact Compliance - NR		
Great European Models SRI	0.0%	0.0%
Stoxx 600	0.1%	0.1%
Coverage (% invested)		
Great European Models SRI	*100.00%*	*100.00%*
Stoxx 600	*99.91%*	*99.89%*

Source Montpensier Finance / MSCI
Global Compact Compliance: Weight of portfolio companies identified as in compliance with the principles of the United Nations Global Compact.

… and compared to previous periods?

See above.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

How were the indicators for adverse impacts on sustainability factors taken into account?

Evaluating the "Do Not Significantly Harm" principle (DNSH) relies on exclusions, Principal Adverse Impacts (PAI) and the monitoring of controversies. In addition, companies with a negative environmental or social MIA impact, or E and S pillars, are considered to derogate the DNSH principle.

For further details, see the Prospectus and the SFDR Pre-contractual Document appended to the prospectus of the UCI, available on the management company's website.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

We exclude from our investment universe companies which are not aligned with certain international norms and conventions, most notably the United Nations Global Compact (UNGC), OECD Guidelines for Multinational Enterprises, the International Labor Organization (ILO) and the United Nations Guiding Principles on Business and Human Rights (UNGPBHR).
Companies which are subject to a "Red" controversy are excluded from the investment universe. Among these "Red" controversies are companies which are not in line with the United Nations Global Compact (Human Rights, Labor Rights, Environment and Corruption).



How did this financial product consider principal adverse impacts on sustainability factors?

We take into account the main indicators of negative impacts in the policy of sectoral and normative exclusions, analysis of good governance practices (using the proprietary Montpensier Governance Flag - MGF), the proprietary qualitative analysis of the contribution of companies to environmental and solidarity transitions (Montpensier Impact Assessment – MIA, Montpensier Industry Contributor – MIC), and/or in the analysis of eco- activities that determines the contribution to one or more UN Sustainable Development Goals (SDGs).
The relevance and coverage of these indicators in analysis vary depending on the sector, industry and region in which each company operates.

Information regarding environmental, social and governance (ESG) objectives can be found on the management company's website:
https://www.montpensier.com/sites/default/files/public/documents/politique-esg.pdf



What were the top investments of this financial product?

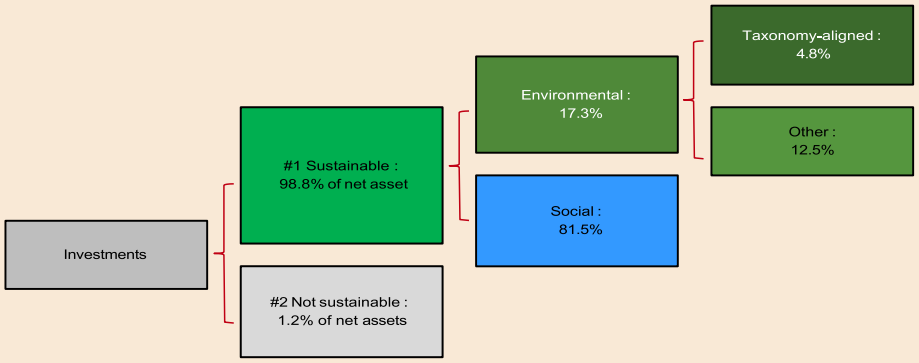
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:

Largest investments	Sector	% Assets	Country
Novo Nordisk B	Health Care	7.78%	Danemark
ASML Holding	Technology	7.74%	Pays-Bas
Linde Plc	Chemicals	4.66%	Irlande
Essilor Luxottica	Health Care	4.05%	France
Lonza	Health Care	3.68%	Suisse
Beiersdorf	Personal Care, Drug and Grocery Stores	3.47%	Allemagne
Schneider Electric	Industrial Goods and Services	3.40%	France
Hermes International	Consumer Products and Services	3.31%	France
ASM International	Technology	3.28%	Pays-Bas
Atlas Copco A	Industrial Goods and Services	3.15%	Suède
Dassault Systemes	Technology	3.10%	France
Coloplast B	Health Care	3.09%	Danemark
Novonesis (Novozymes) B	Health Care	3.03%	Danemark
Icon Plc	Health Care	2.88%	Irlande
L'Oréal	Consumer Products and Services	2.86%	France
Total weight of top 15 lines vs fund's net assets as at 28/06/24		59.5%	

What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

In which economic sectors were the investments made?

	% AUM
Health Care	26.9%
Consumer Discretionary	20.3%
Technology	19.4%
Industrials	15.4%
Consumer Staples	7.4%
Basic Materials	4.7%
Financials	2.1%
Utilities	1.7%
Energy	1.0%
Total	98.8%

of the fund's net assets as at 28/06/24

Industry Classification Benchmark (ICB) classification - 11 Industries Sectors

Additional Information (unaudited)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035.
For **nuclear energy**, the criteria include comprehensive safety and waste management rules;

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1] ?

☐ Yes

☐ In fossil gas ☐ In nuclear energy

☐ No

Data relating to companies' involvement in fossil gas and/or nuclear energy activities, in line with the taxonomy, are determined by taking into account only data published by companies.

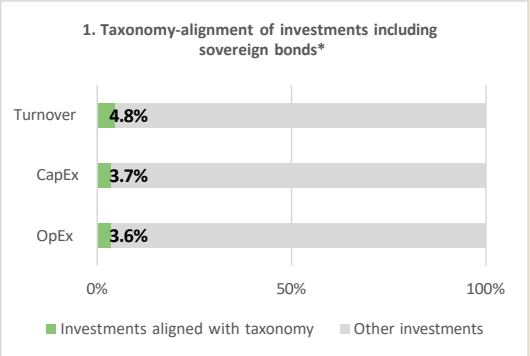
Data on companies' involvement in taxonomy-compliant fossil gas and/or nuclear energy activities are not yet available.

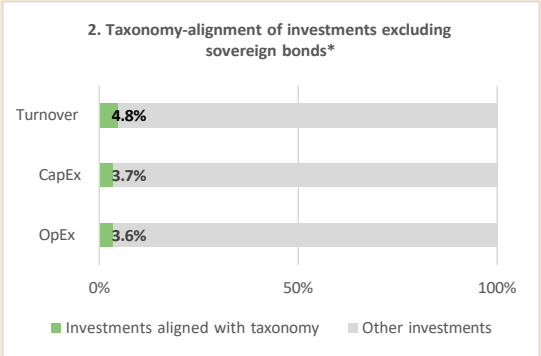
For information, stocks identified as being involved in fossil and/or nuclear energy represent 3.40% of the portfolio, i.e. 3.40% of the portfolio for stocks deriving part of their sales from nuclear energy, and 0.00% for stocks involved in fossil energy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*
Turnover is estimated by MSCI ESG Research according to the methodology described below.
CapEx and Opex data take into account only data published by companies.

European Taxonomy alignment
European Taxonomy alignment is estimated by MSCI ESG Research, based on the maximum percentage of a company's revenue derived from products and services adressing environmental objectives, on the basis of the MSCI Sustainable Impact Metrics framework.
The percentage of sales generated by products and services that meet environmental objectives is reduced to 0 for companies which do not meet the "Do No Significant Harm" and "Minimum Social Safeguards" criteria of the European taxonomy.
The same applies to tobacco producers, to companies whose revenues derive 5% or more from the supply, distribution or retail sale of tobacco products, as well as companies involved in controversial weapons.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

The fund does not have a minimum proportion of investment in transitional or enabling activities.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

	28/06/24	30/06/23
Alignment on European Taxonomy	**% AUM**	**% AUM**
Great European Models SRI	4.8%	7.5%

The percentage indicated above represents the portfolio's contribution to the alignment with the European taxonomy (based on turnover) of all sustainable investments whether they have an environmental or social objective.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

As of the date of this report, 17.3% of net assets were invested in sustainable investments with an environmental objective, whereas 13.0% of net assets were not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

As of the date of this report, 81.5% of net assets were invested in sustainable investments with a social objective.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Cash, cash equivalents and any hedging derivatives represent 1.2% of the fund's net assets, and do not offer minimum environmental or social guarantees.

What actions have been taken to attain the sustainable investment objective during the reference period?

The management company has applied the policy described in the pre-contractual information document for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852.

Montpensier Finance's shareholder engagement policy consists of a voting policy and an engagement policy.

Exercising voting rights is an important element of the dialogue with issuers. It encourages the best governance practices and promotes professional ethic.
Montpensier Finance considers that the exercise of voting rights is an integral part of the investment management process and should be carried out in the best interest of its clients. Montpensier Finance voting rights policy aims to promote the long-term valuation of its funds investments.

To exercise the voting rights attached to the equities held by the fund, the fund managers refer to the principles regarding corporate governance recommendations published by ISS Governance, in its Sustainability Policy. ISS covers all companies held in the portfolios of the funds managed by Montpensier Finance.
Compliance regulations require portfolio managers to carry out their functions independently, particularly with regard to issuers, and in the sole interest of unit/shareholders. Portfolio managers pay particularly attention to resolutions which may prejudice the interests of unit/shareholders.
The full voting policy as well as the latest voting rights exercise report are available on our website.

Montpensier Finance supplements its voting policy with an engagement policy.
The fund management teams are encouraged to raise any concern with companies during meetings, especially when the ESG issues seem insufficiently accounted for, in order to encourage these companies to improve their practices on environmental, social, and
corporate governance issues, all of which are factors of sustainable growth.
The fund managers, assisted by the SRI analysts, will establish a positive and constructive mid-to-longterm rapport with companies held in the portfolio.
This rapport is multi-faceted:
✓ Company contacts;
✓ Communicating the fund managers' voting intentions to the company prior to the General Meeting.

In addition to direct engagement initiatives we usually conduct directly with Small and Medium Companies, Montpensier Finance also participates in pooled engagement actions implemented by ISS as part of its ISS ESG program especially for larger companies.

This dialogue is conducted with the aim of:
✓ Encouraging companies to set up an ESG commitment;
✓ Encouraging companies to communicate about their ESG practices.

The full engagement policy as well as the latest engagement report are available on our website.



How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

The fund does not use a sustainable benchmark. Its sustainability performance is compared to its benchmark : Stoxx 600

- ***How does the reference benchmark differ from a broad market index?***

  N/A

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  N/A

- ***How did this financial product perform compared with the reference benchmark?***

  N/A

- ***How did this financial product perform compared with the broad market index?***

  See above for the performance indicators of the fund and its benchmark against the sustainability indicators.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name:
AMUNDI FUNDS MONTPENSIER M CLIMATE SOLUTIONS

Legal Entity Identifier:
21380078ODTTDH9T8A31

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

X Oui	Non
[X] **It made sustainable investments with an environmental objective : 96.6% of the fund's net assets**	[ ] **It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments**
[X] in economic activities that qualify as environmentally sustainable under the EU Taxonomy	[ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
[X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	[ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	[ ] with a social objective
[ ] **It made sustainable investments with a social objective : 0.0% of the fund's net assets**	[ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Global equity thematic fund, all caps, targeting companies that are effectively involved & can generate a real impact in the energy and ecological transition for the climate.

To what extent was the sustainable investment objective of this financial product met?

The fund integrates sustainability factors in its investment process, as indicated in more details below.

The sustainable investment objective of the fund is to identify the involvement of companies in favor of the energy and ecological transition for the climate, in order to invest mainly in the stocks of companies whose initiatives or solutions contribute directly or indirectly to the reduction of the impacts of climate change, or in the stocks of companies which a part of the activity concerns changes and developments related to the theme of energy and climate transition.

ESG criteria are taken into account by the fund in order to unify financial performance and the wish to positively influence, when possible, the issuer in terms of ESG performance, by encouraging companies to improve the integration of ESG criteria in their activities and valuing best practices.

The management company applied the policy described in the Pre-Contractual Document for financial products Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852.

100% of the invested portfolio excluding cash and cash equivalents (meaning 98.11% of the fund's net asset) is made up of sustainable investments.

The portfolio's weighted average carbon intensity and carbon footprint are significantly lower than its index. This performance is attributable to our large under-exposure to fossil fuels.

The portfolio's weighted average carbon intensity is in line with its index, and carbon footprint is lower than its index when including Scope 3 Upstream emissions.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

1.1. Environmental performance

Scopes 1 et 2	28/06/24	30/06/23
Weighted Average Carbon Intensity		
M Climate Solutions	62	66
Stoxx Global 1800	97	120
Carbon Footprint		
M Climate Solutions	21	23
Stoxx Global 1800	44	80
Coverage (% invested)		
M Climate Solutions	*100.00%*	*97.29%*
Stoxx Global 1800	*99.77%*	*99.82%*

Source Montpensier Finance à partir des données MSCI

Weighted Average Carbon Intensity in Tons Emissions / $M Sales

Carbon Footprint in Tons Emissions / €M invested

Scope 3 Upstream, cumulated with Scopes 1 and 2	28/06/24	30/06/23
Weighted Average Carbon Intensity		
M Climate Solutions	157	147
Stoxx Global 1800	151	174
Carbon Footprint		
M Climate Solutions	35	45
Stoxx Global 1800	60	107
Coverage (% invested)		
M Climate Solutions	*87.89%*	*86.59%*
Stoxx Global 1800	*98.18%*	*98.72%*

Source Montpensier Finance à partir des données MSCI

NB: Under Delegated Regulation (EU) 2022/1288, from December 2023 on, the carbon footprint is standardised by EVIC (Enterprise Value + Cash). Previously, this normalisation was based on market capitalisation.
Furthermore, since June 28, 2024, we have been reporting on all Scope 3 Upstream reported or estimated, in place of Scope 3 Tier 1 estimated.

1.2. Social performance

	28/06/24	30/06/23
Significant Layoffs		
M Climate Solutions	7.4%	5.4%
Stoxx Global 1800	15.9%	18.4%
Coverage (% invested)		
M Climate Solutions	*93.43%*	100.0%
Stoxx Global 1800	*90.68%*	90.2%

	28/06/24	30/06/23
Women on the Board		
M Climate Solutions	34.6%	33.1%
Stoxx Global 1800	35.8%	34.3%
Coverage (% invested)		
M Climate Solutions	*100.00%*	100.0%
Stoxx Global 1800	*99.76%*	99.8%

Source Montpensier Finance / MSCI

Significant layoffs: Weight of portfolio companies identified identified as having recently conducted significant layoffs (over 1 000 employees laid off or 10% of the workforce) these 3 past years.

Women on the Board: Weighted weight of women on the Board of Directors and Supervisory Board of portfolio companies.

1.3. Governance performance

	28/06/24	30/06/23
Board independence		
M Climate Solutions	91.9%	88.9%
Stoxx Global 1800	93.1%	91.6%
Remuneration linked to ESG objectives		
M Climate Solutions	69.9%	62.6%
Stoxx Global 1800	66.0%	64.7%
Coverage (% invested)		
M Climate Solutions	*100.00%*	*100.00%*
Stoxx Global 1800	*99.76%*	*99.65%*

Source Montpensier Finance / MSCI

Board independence: Weight of portfolio companies identified as having a majority of directors independent of employees, majority shareholders and governments.

Compensation linked to ESG objectives: Weight of portfolio companies identified as having integrated ESG criteria into executive compensation. This measurement is based on the reports published by the companies. It focuses strictly on whether or not these elements are included in the components of variable compensation, and does not take into account their effectiveness.

1.4. Human Rights performance

	28/06/24	30/06/23
Global Compact Compliance - Pass		
M Climate Solutions	100.0%	100.0%
Stoxx Global 1800	82.9%	80.8%
Global Compact Compliance - Watch List		
M Climate Solutions	0.0%	0.0%
Stoxx Global 1800	16.8%	18.5%
Global Compact Compliance - Fail		
M Climate Solutions	0.0%	0.0%
Stoxx Global 1800	0.1%	0.5%
Global Compact Compliance - NR		
M Climate Solutions	0.0%	0.0%
Stoxx Global 1800	0.2%	0.2%
Coverage (% invested)		
M Climate Solutions	*100.00%*	*100.00%*
Stoxx Global 1800	*99.76%*	*99.80%*

Source Montpensier Finance / MSCI
Global Compact Compliance: Weight of portfolio companies identified as in compliance with the principles of the United Nations Global Compact.

… and compared to previous periods?

See above.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

How were the indicators for adverse impacts on sustainability factors taken into account?

Evaluating the "Do Not Significantly Harm" principle (DNSH) relies on exclusions, Principal Adverse Impacts (PAI) and the monitoring of controversies. In addition, companies with a negative environmental or social MIA impact, or E and S pillars, are considered to derogate the DNSH principle.

For further details, see the Prospectus and the SFDR Pre-contractual Document appended to the prospectus of the UCI, available on the management company's website.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

We exclude from our investment universe companies which are not aligned with certain international norms and conventions, most notably the United Nations Global Compact (UNGC), OECD Guidelines for Multinational Enterprises, the International Labor Organization (ILO) and the United Nations Guiding Principles on Business and Human Rights (UNGPBHR).
Companies which are subject to a "Red" controversy are excluded from the investment universe. Among these "Red" controversies are companies which are not in line with the United Nations Global Compact (Human Rights, Labor Rights, Environment and Corruption).



How did this financial product consider principal adverse impacts on sustainability factors?

We take into account the main indicators of negative impacts in the policy of sectoral and normative exclusions, analysis of good governance practices (using the proprietary Montpensier Governance Flag - MGF), the proprietary qualitative analysis of the contribution of companies to environmental and solidarity transitions (Montpensier Impact Assessment – MIA, Montpensier Industry Contributor – MIC), and/or in the analysis of eco- activities that determines the contribution to one or more UN Sustainable Development Goals (SDGs).
The relevance and coverage of these indicators in analysis vary depending on the sector, industry and region in which each company operates.

Information regarding environmental, social and governance (ESG) objectives can be found on the management company's website:
https://www.montpensier.com/sites/default/files/public/documents/politique-esg.pdf



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:

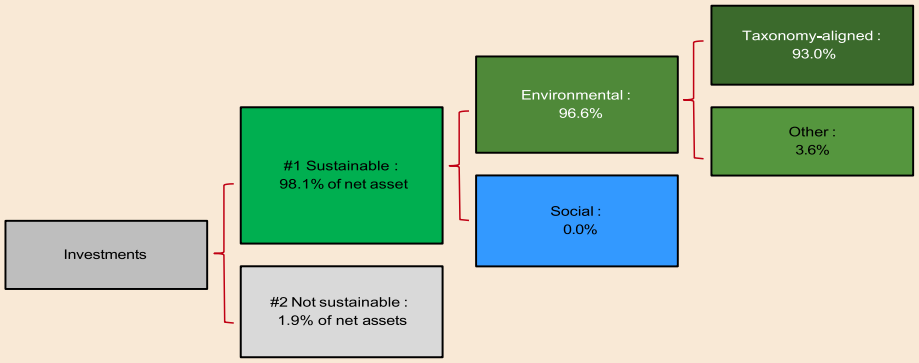
Largest investments	Sector	% Assets	Country
Neoen SA	Utilities	6.10%	France
Xylem Inc	Industrial Goods and Services	5.89%	États-Unis
Nvidia Corp	Technology	5.68%	États-Unis
Nextracker Inc.	Energy	5.19%	États-Unis
First Solar Inc	Energy	4.64%	États-Unis
Solaria Energia Y Medio Ambi	Utilities	4.44%	Espagne
EDP Renovaveis SA	Utilities	4.05%	Espagne
Vestas Wind Systems	Energy	4.04%	Danemark
Encavis AG - Tender	Utilities	3.42%	Allemagne
Schneider Electric	Industrial Goods and Services	3.40%	France
Nordex SE	Energy	3.17%	Allemagne
Nel Asa	Energy	3.11%	Norvège
Scatec Solar Asa	Utilities	3.02%	Norvège
Sunrun Inc	Utilities	2.90%	États-Unis
Dassault Systemes	Technology	2.90%	France
Total weight of top 15 lines vs fund's net assets as at 28/06/24		62.0%	

What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The basis for calculating percentages mentioned below is the fund's net assets.



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

In which economic sectors were the investments made?

	% AUM
Energy	30.4%
Utilities	26.3%
Industrials	19.7%
Technology	13.6%
Consumer Discretionary	3.3%
Health Care	2.6%
Consumer Staples	2.1%
Total	98.1%

of the fund's net assets as at 28/06/24

Industry Classification Benchmark (ICB) classification - 11 Industries Sectors

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035.
For **nuclear energy**, the criteria include comprehensive safety and waste management rules;

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1] ?

☐ Yes

☐ In fossil gas ☐ In nuclear energy

☐ No

Data relating to companies' involvement in fossil gas and/or nuclear energy activities, in line with the taxonomy, are determined by taking into account only data published by companies.

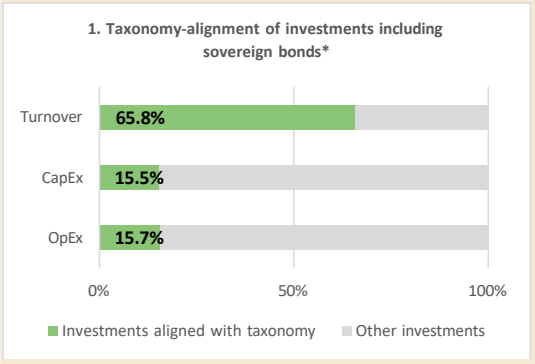
Data on companies' involvement in taxonomy-compliant fossil gas and/or nuclear energy activities are not yet available.

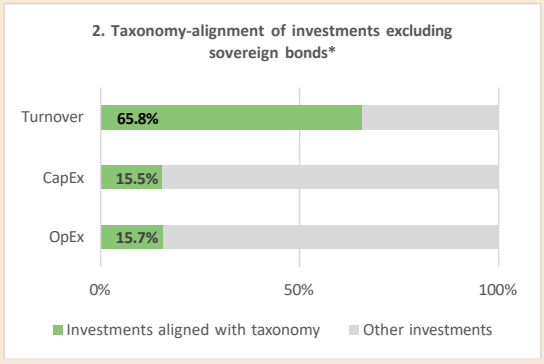
For information, stocks identified as being involved in fossil and/or nuclear energy represent 3.40% of the portfolio, i.e. 3.40% of the portfolio for stocks deriving part of their sales from nuclear energy, and 0.00% for stocks involved in fossil energy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*
Turnover is estimated by MSCI ESG Research according to the methodology described below.
CapEx and Opex data take into account only data published by companies.

The percentage of alignment with the taxonomy indicated above represents the portfolio's contribution in weighted average to the alignment with the European taxonomy (based on turnover, CapEx or OpEx) of all sustainable investments whether they have an environmental or social objective.

European Taxonomy alignment
European Taxonomy alignment is estimated by MSCI ESG Research, based on the maximum percentage of a company's revenue derived from products and services adressing environmental objectives, on the basis of the MSCI Sustainable Impact Metrics framework.
The percentage of sales generated by products and services that meet environmental objectives is reduced to 0 for companies which do not meet the "Do No Significant Harm" and "Minimum Social Safeguards" criteria of the European taxonomy.
The same applies to tobacco producers, to companies whose revenues derive 5% or more from the supply, distribution or retail sale of tobacco products, as well as companies involved in controversial weapons.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

The fund does not have a minimum proportion of investment in transitional or enabling activities.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

	28/06/24	30/06/23
Alignment on European Taxonomy	% AUM	% AUM
M Climate Solutions	65.8%	67.5%

The percentage indicated above represents the portfolio's contribution to the alignment with the European taxonomy (based on turnover) of all sustainable investments whether they have an environmental or social objective.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

As of the date of this report, 96.6% of net assets were invested in sustainable investments with an environmental objective, whereas 3.6% of net assets were not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

As of the date of this report, 0.0% of net assets were invested in sustainable investments with a social objective, knowing that this is a global equity thematic fund, all caps, targeting companies that are effectively involved & can generate a real impact in the Energy and Environmental Transition for the climate.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Cash, cash equivalents and any hedging derivatives represent 1.9% of the fund's net assets, and do not offer minimum environmental or social guarantees.

What actions have been taken to attain the sustainable investment objective during the reference period?

The management company has applied the policy described in the pre-contractual information document for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852.

Montpensier Finance's shareholder engagement policy consists of a voting policy and an engagement policy.

Exercising voting rights is an important element of the dialogue with issuers. It encourages the best governance practices and promotes professional ethic.
Montpensier Finance considers that the exercise of voting rights is an integral part of the investment management process and should be carried out in the best interest of its clients. Montpensier Finance voting rights policy aims to promote the long-term valuation of its funds investments.

To exercise the voting rights attached to the equities held by the fund, the fund managers refer to the principles regarding corporate governance recommendations published by ISS Governance, in its Sustainability Policy. ISS covers all companies held in the portfolios of the funds managed by Montpensier Finance.
Compliance regulations require portfolio managers to carry out their functions independently, particularly with regard to issuers, and in the sole interest of unit/shareholders. Portfolio managers pay particularly attention to resolutions which may prejudice the interests of unit/shareholders.
The full voting policy as well as the latest voting rights exercise report are available on our website.

Montpensier Finance supplements its voting policy with an engagement policy.
The fund management teams are encouraged to raise any concern with companies during meetings, especially when the ESG issues seem insufficiently accounted for, in order to encourage these companies to improve their practices on environmental, social, and
corporate governance issues, all of which are factors of sustainable growth.
The fund managers, assisted by the SRI analysts, will establish a positive and constructive mid-to-longterm rapport with companies held in the portfolio.
This rapport is multi-faceted:
✓ Company contacts;
✓ Communicating the fund managers' voting intentions to the company prior to the General Meeting.

In addition to direct engagement initiatives we usually conduct directly with Small and Medium Companies, Montpensier Finance also participates in pooled engagement actions implemented by ISS as part of its ISS ESG program especially for larger companies.

This dialogue is conducted with the aim of:
✓ Encouraging companies to set up an ESG commitment;
✓ Encouraging companies to communicate about their ESG practices.

The full engagement policy as well as the latest engagement report are available on our website.



How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

The fund does not use a sustainable benchmark. Its sustainability performance is compared to its benchmark : Stoxx Global 1800

- ***How does the reference benchmark differ from a broad market index?***

  N/A

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  N/A

- ***How did this financial product perform compared with the reference benchmark?***

  N/A

- ***How did this financial product perform compared with the broad market index?***

  See above for the performance indicators of the fund and its benchmark against the sustainability indicators.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5 first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS IMPACT EURO CORPORATE SHORT TERM GREEN BOND

Legal entity identifier: 549300U5T6UEW3OI8O37

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?

- [X] **Yes**
- [ ] **No**

- [X] It made **sustainable investments with an environmental objective:** 89.86%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met ?

During the financial year, the product continuously met its sustainable investment objective by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG EURO GREEN BOND INDEX: CORPORATE**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The sub-fund maintained the committed share of its allocation invested in the use of green

bonds.

Green bonds' objective is to finance projects that generate a positive and measurable impact on the environment. The key indicator measuring the green bonds' impact is the "Avoided tons of CO2 emissions per million of euros invested in a year". Beyond the quantitative and qualitative financial analysis of the bonds that are likely to compose the portfolio, the selection process includes an ESG strategy assessment at the issuer level and a green bond assessment following several points of analysis:

1. Amundi has developed a proprietary ESG scoring system based on a seven-letter scale, ranging from A to G, where A is the best and G the worst rating. Any issuer with a Grating is excluded from all of Amundi's actively managed portfolios. We implement the verification of the issuer's ESG rating and check the rating's compliance with the related fund's criteria. As stated above, issuers with a G-rating on Amundi's ESG rating scale are not eligible for investment. If there are weaknesses, the ESG Research team will look for any controversy on the related pillar (E, S and G) in more detail.

2. Green bond assessment in terms of: (i) project analysis, via analysis of the geographical location of assets, action on the assets, assessment of any additional impact of the green project on the environment, biodiversity, local communities, or other social aspects (Do no significant harm), alignment to industry standards (e.g. alignment with International Capital Markets Association Green Bond Principles, Climate Bond Initiative, EU Taxonomy). (ii) issuer analysis at global ESG strategy and controversy levels, (iii) green funding rationale (type of projects funded, allocation of green assets, type of instruments funding green projects) and (iv) transparency (green bond report, second party opinion existence)

3. Ongoing monitoring (ex-post investment), which includes regular review of allocation and impact report of the green bond, controversies the issuer is involved in and issuer's environmental strategy.

Finally, all selected Green Bonds shall meet the criteria and guidelines of the Green Bond Principles as published by the International Capital Market Association. Please visit Amundi's Responsible Investment Policy for more details on the above.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.118 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.799** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

At the end of the period, the portfolio holds **89.79 %** of green bonds.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0,99 (C) and the weighted average ESG rating of the ESG investment universe was 0,83 (C).

At the end of the previous period, the portfolio held 95.01 % of green bonds

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account****?*

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the

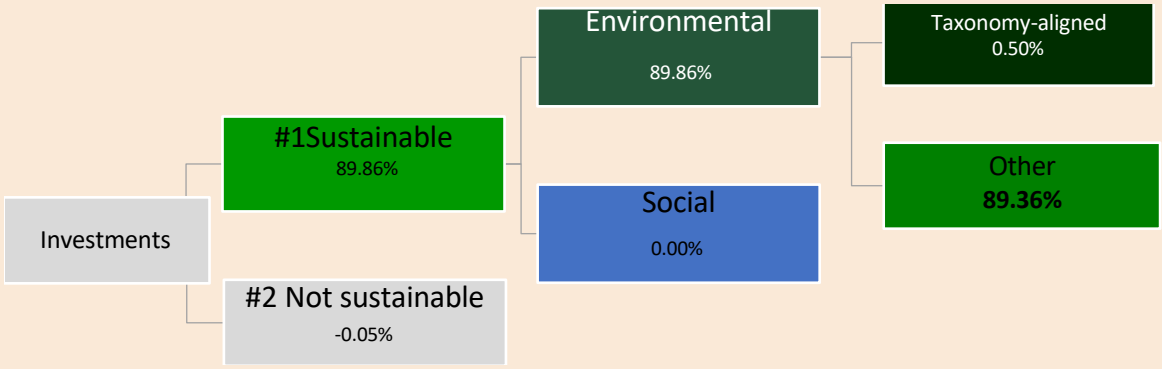
Largest Investments	Sector	Sub-Sector	Country	% Assets
LBPSFH 1.625% 05/30 EMTN	Securitized	Mortgage Assets	France	1.99%
SOCSFH 0.125% 07/29	Securitized	Mortgage Assets	France	1.97%
SVEGNO 0.01%	Securitized	Mortgage Assets	Norway	1.97%

referenceperiod which is: **From 01/07/2023 to 30/06/2024**

06/27				
ALDFP 4% 07/27 EMTN	Corporates	Other Financials	France	1.82%
GFCFP 1.5% 01/25	Corporates	Real Estate (REIT)	France	1.54%
EOANGR % 08/24 EMTN	Corporates	Electric	Germany	1.54%
HYNOE 1.375% 04/25	Corporates	Banking	Austria	1.52%
ALLRNV 2.625% 09/27 EMTN	Corporates	Electric	Netherlands	1.52%
CMZB VAR 03/26 EMTN	Corporates	Banking	Germany	1.51%
ABNANV 4.25% 02/30 EMTN	Corporates	Banking	Netherlands	1.51%
ABNANV 4% 01/28 EMTN	Corporates	Banking	Netherlands	1.50%
EDF 1% 10/26	Corporates	Electric	France	1.47%
LPTY 0.25% 02/26 EMTN	Corporates	Other Financials	Netherlands	1.46%
AIB VAR 05/31 EMTN	Corporates	Banking	Ireland	1.41%
EDPPL VAR 04/83 EMTN	Corporates	Electric	Portugal	1.40%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Sustainable covers sustainable investments with environmental or social objectives
#2 Not sustainable includes investments which do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*43.46%*
Corporates	*Electric*	*16.19%*
Securitized	*Mortgage Assets*	*5.93%*
Corporates	*Consumer Discretionary*	*5.38%*
Corporates	*Other Financials*	*4.28%*
Corporates	*Insurance*	*3.82%*
Corporates	*Real Estate (REIT)*	*3.68%*
Corporates	*Basic Industry*	*1.72%*
Corporates	*Communications*	*1.60%*
Corporates	*Natural Gas*	*1.39%*
Financials	*Mutual Funds*	*1.08%*
Corporates	*Capital Goods*	*0.66%*
Corporates	*Transportation*	*0.58%*
Forex	*Forex*	*0.07%*
Others	*Others*	*0.04%*
Treasuries	*Treasuries*	*0.00%*

Cash	*Cash*	*10.12%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund has an environmental sustainable investment objective. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.50% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

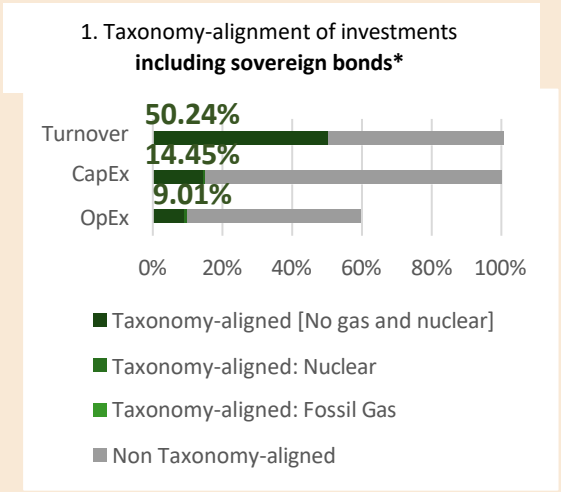
☐ In fossil gas ☐ In nuclear energy

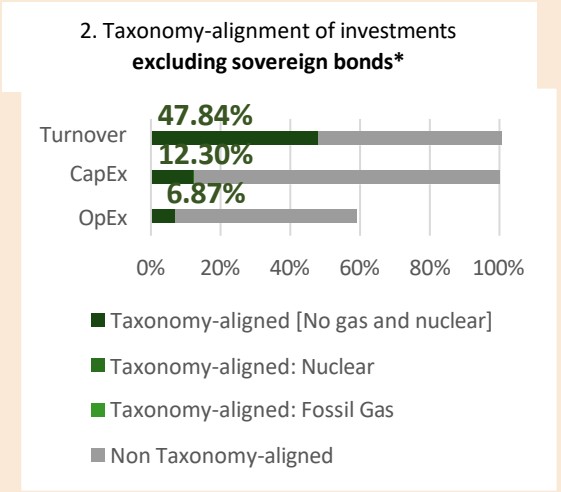
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **89.36%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 0.00%.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. There are no minimum environmental or social safeguards for these assets.



What actions have been taken to attain the sustainable investment objective during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5 first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS IMPACT GREEN BONDS

Legal entity identifier: 213800XAP1H8TNKVRE27

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?

- [X] **Yes**
- [ ] **No**

- [X] It made **sustainable investments with an environmental objective:** 95.98%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met ?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG MSCI GLOBAL GREEN BOND HEDGED INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The sub-fund maintained the committed share of its allocation invested in the use of green bonds.

Green bonds' objective is to finance projects that generate a positive and measurable impact on the environment. The key indicator measuring the green bonds' impact is the "Avoided tons of CO2 emissions per million of euros invested in a year". Beyond the quantitative and qualitative financial analysis of the bonds that are likely to compose the portfolio, the selection process includes an ESG strategy assessment at the issuer level and a green bond assessment following several points of analysis:

1. Amundi has developed a proprietary ESG scoring system based on a seven-letter scale, ranging from A to G, where A is the best and G the worst rating. Any issuer with a G-rating is excluded from all of Amundi's actively managed portfolios. We implement the verification of the issuer's ESG rating and check the rating's compliance with the related fund's criteria. As stated above, issuers with a G-rating on Amundi's ESG rating scale are not eligible for investment. If there are weaknesses, the ESG Research team will look for any controversy on the related pillar (E, S and G) in more detail.
2. Green bond assessment in terms of: (i) project analysis, via analysis of the geographical location of assets, action on the assets, assessment of any additional impact of the green project on the environment, biodiversity, local communities, or other social aspects (Do no significant harm), alignment to industry standards (e.g. alignment with International Capital Markets Association Green Bond Principles, Climate Bond Initiative, EU Taxonomy). (ii) issuer analysis at global ESG strategy and controversy levels, (iii) green funding rationale (type of projects funded, allocation of green assets, type of instruments funding green projects) and (iv) transparency (green bond report, second party opinion existence)
3. Ongoing monitoring (ex-post investment), which includes regular review of allocation and impact report of the green bond, controversies the issuer is involved in and issuer's environmental strategy.

Finally, all selected Green Bonds shall meet the criteria and guidelines of the Green Bond Principles as published by the International Capital Market Association. Please visit Amundi's Responsible Investment Policy for more details on the above.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.212 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.935** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the

issuer's strategy to develop its human capital and the respect of the human rights in general;

- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

At the end of the period, the portfolio holds **96.23 %** of green bonds.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.14 (C) and the weighted average ESG rating of the ESG investment universe was 0.97 (C).At the end of the previous period, the portfolio held 99.95 % of green bonds.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account****?*

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

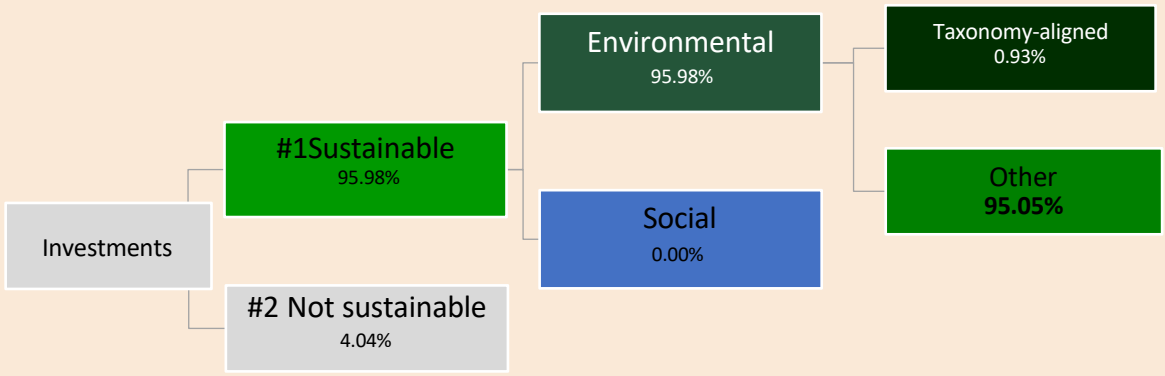
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI RESP INV - IMPACT GREEN BD-OR(D)	Financials	Mutual Funds	France	101.28%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Sustainable covers sustainable investments with environmental or social objectives
#2 Not sustainable includes investments which do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Mutual Funds*	*101.28%*
Forex	*Forex*	*-1.26%*
Cash	*Cash*	*-0.02%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund has an environmental sustainable investment objective. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.93% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

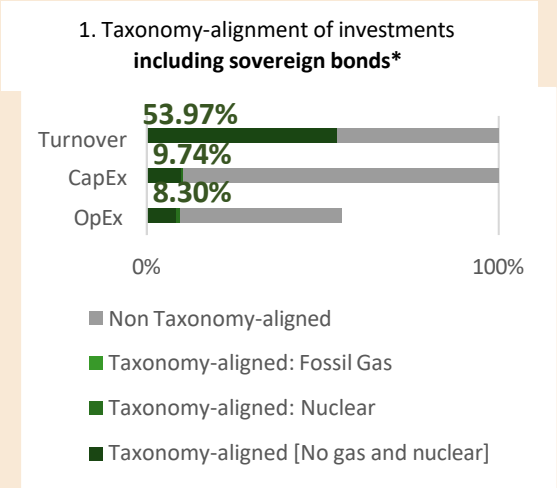
☒ No

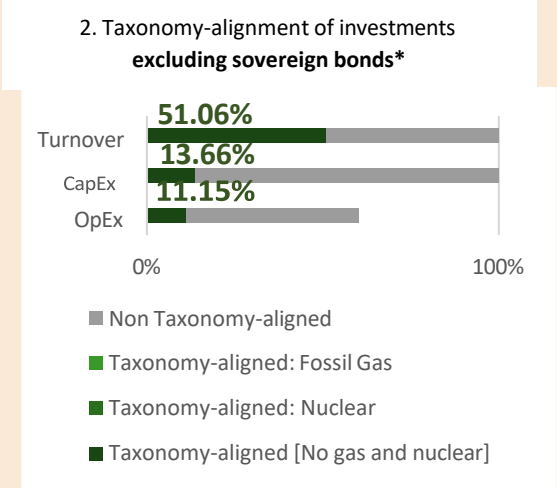
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.40%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **95.05%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 0.00%.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to attain the sustainable investment objective during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS CLIMATE TRANSITION GLOBAL EQUITY

Legal entity identifier: 213800AAWV9V2PNKC495

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **45.60%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI ACWI.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.243 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.171** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

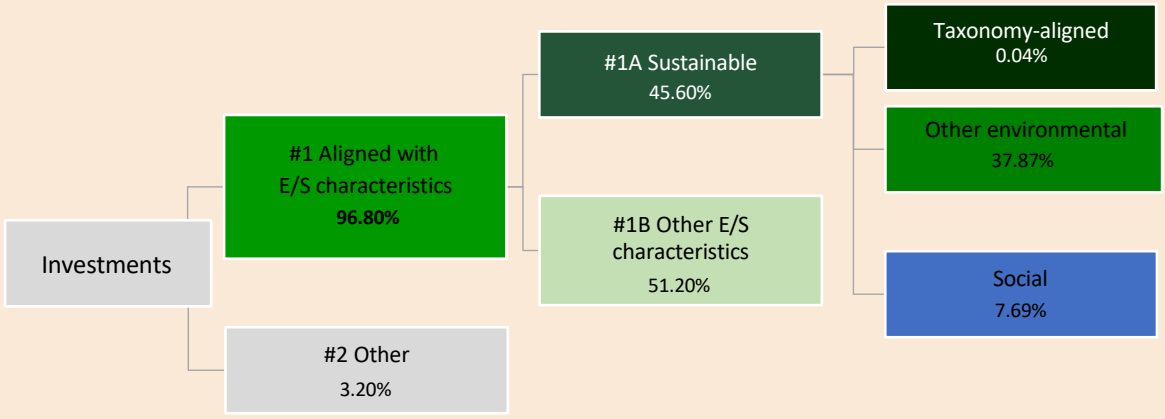
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	5.03%
INTL BUSINESS MACHINES CORP	Information Technology	Software & Services	United States	3.26%
CARDINAL HEALTH INC	Health Care	Health Care Equipment & Services	United States	3.20%
KB FINANCIAL GROUP INC	Financials	Banks	Korea	3.03%
ADVANCED MICRO DEVICES	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.86%
CRH PLC UK	Materials	Construction Materials	Ireland	2.76%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	2.69%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	2.55%
ABN AMRO BANK NV-CVA	Financials	Banks	Netherlands	2.51%
SANOFI	Health Care	Pharmaceuticals Biotech & Life Sciences	France	2.28%
AERCAP HOLDINGS NV	Industrials	Capital goods	Netherlands	2.26%
PFIZER INC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	2.19%
PURE STORAGE INC CL A	Information Technology	Technology Hardware & Equipment	United States	2.17%
EBAY INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	2.14%
PERSIMMON PLC	Consumer Discretionary	Consumer Durables & Apparel	United Kingdom	2.09%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*13.95%*
Industrials	*Capital goods*	*9.86%*
Financials	*Financial Services*	*6.70%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*6.31%*
Communication Services	*Media & Entertainment*	*6.10%*

Information Technology	*Technology Hardware & Equipment*	*6.04%*
Health Care	*Health Care Equipment & Services*	*5.31%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*5.18%*
Energy	*Oil, Gas & Consumable Fuels*	*4.79%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*4.51%*
Information Technology	*Software & Services*	*4.24%*
Financials	*Insurance*	*3.94%*
Materials	*Metals & Mining*	*3.86%*
Consumer Discretionary	*Consumer Durables & Apparel*	*3.16%*
Materials	*Construction Materials*	*2.76%*
Communication Services	*Telecommunication*	*2.00%*
Utilities	*Electric Utilities*	*1.88%*
Consumer Discretionary	*Automobiles & Components*	*1.81%*
Materials	*Chemicals*	*1.75%*
Industrials	*Transportation*	*0.93%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.92%*

Consumer Discretionary	*Consumer Services*	*0.72%*
Cash	*Cash*	*3.27%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.04% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

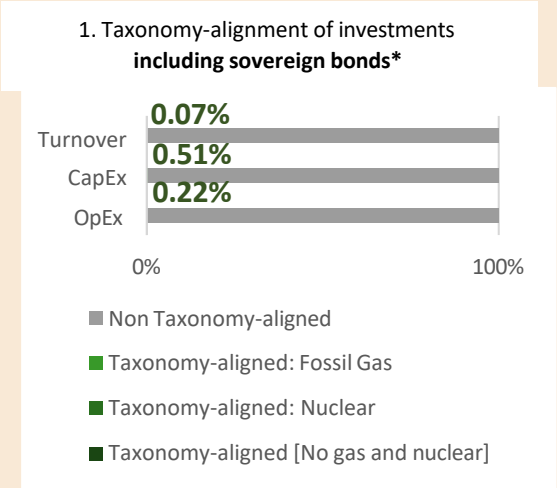
☒ No

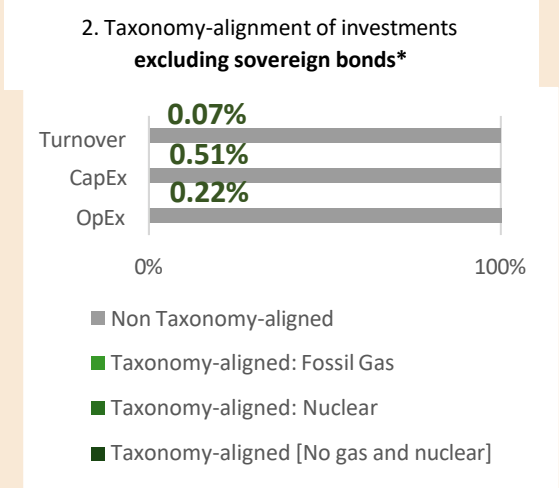
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 0.03%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

This is the first SFDR periodic report produced for this sub-fund.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **37.87%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 7.69%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROLAND EQUITY

Legal entity identifier: 549300I7SRMTTD1P6F20

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **77.26%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EMU.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.174 (C).**
- The weighted average ESG rating of the ESG investment universe is **1.030** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.11 (C) and the weighted average ESG rating of the ESG investment universe was 1.03 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

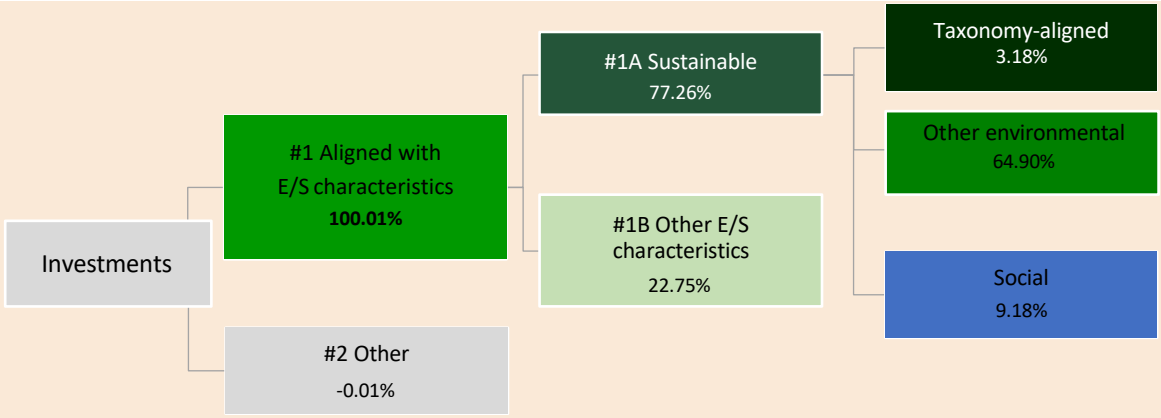
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	5.65%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	4.96%
SANOFI	Health Care	Pharmaceuticals Biotech & Life Sciences	France	4.38%
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	France	4.32%
SIEMENS AG-REG	Industrials	Capital goods	Germany	4.12%
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	Telecommunication	Germany	3.97%
IBERDROLA SA	Utilities	Electric Utilities	Spain	3.96%
ALLIANZ SE-REG	Financials	Insurance	Germany	3.49%
VINCI SA (PARIS)	Industrials	Capital goods	France	3.39%
BNP PARIBAS	Financials	Banks	France	3.21%
DEUTSCHE BOERSE AG	Financials	Financial Services	Germany	3.20%
ENI SPA MILAN	Energy	Oil, Gas & Consumable Fuels	Italy	3.17%
KBC GROUP NV	Financials	Banks	Belgium	3.00%
INFINEON TECHNOLOGIES AG	Information Technology	Semiconductors & Semiconductor Equipment	Germany	2.96%
VEOLIA ENVIRONNEMENT	Utilities	Multi-Utilities	France	2.82%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*16.19%*
Financials	*Banks*	*8.78%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*8.61%*
Consumer Discretionary	*Consumer Durables & Apparel*	*7.04%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*6.91%*
Consumer Staples	*Food, Beverage & Tobacco*	*6.12%*

Energy	*Oil, Gas & Consumable Fuels*	*5.70%*
Financials	*Insurance*	*5.28%*
Communication Services	*Telecommunication*	*3.97%*
Utilities	*Electric Utilities*	*3.96%*
Financials	*Financial Services*	*3.20%*
Consumer Discretionary	*Automobiles & Components*	*3.02%*
Consumer Staples	*Household & Personal Products*	*2.86%*
Utilities	*Multi-Utilities*	*2.82%*
Materials	*Chemicals*	*2.68%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.23%*
Information Technology	*Software & Services*	*2.22%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.99%*
Materials	*Containers & Packaging*	*1.81%*
Health Care	*Health Care Equipment & Services*	*1.72%*
Materials	*Construction Materials*	*1.45%*
Industrials	*Transportation*	*0.97%*
Financials	*Mutual Funds*	*0.48%*

Forex	*Forex*	*0.00%*
Cash	*Cash*	*-0.01%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.18% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

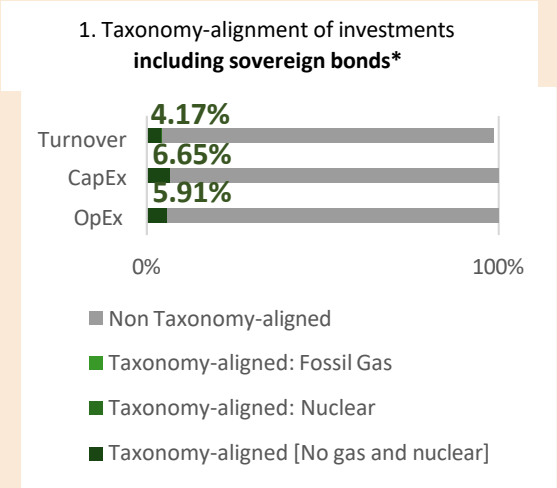
☒ No

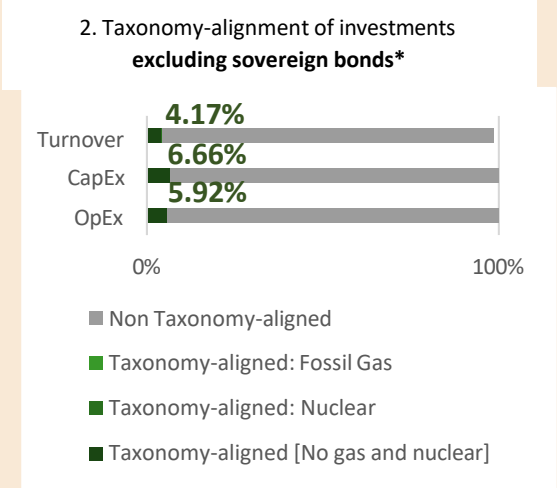
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 3.36%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.91%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **64.90%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 9.18%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY ESG IMPROVERS

Legal entity identifier: 213800RDI8BXDLA6QV22

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **56.77%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE (15).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The investment manager has focused the investment process on companies/sectors/countries that had embraced, or will embrace, a positive ESG

trajectory within their business. The investment manager identified investment opportunities that were aligned with the aim of generating alpha by focusing in particular on inclusion of companies/sectors/countries that will be strong ESG winners in the future, that have (or will have) a positive ESG profile improvement, while also investing in companies/sectors/countries that are currently ESG stewards.

Further, the Sub-Fund achieved an ESG score of its portfolio greater than that of the Benchmark. The Sub-Fund was compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.145 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.798** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.19 (C) and the weighted average ESG rating of the ESG investment universe was 0.80 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and

2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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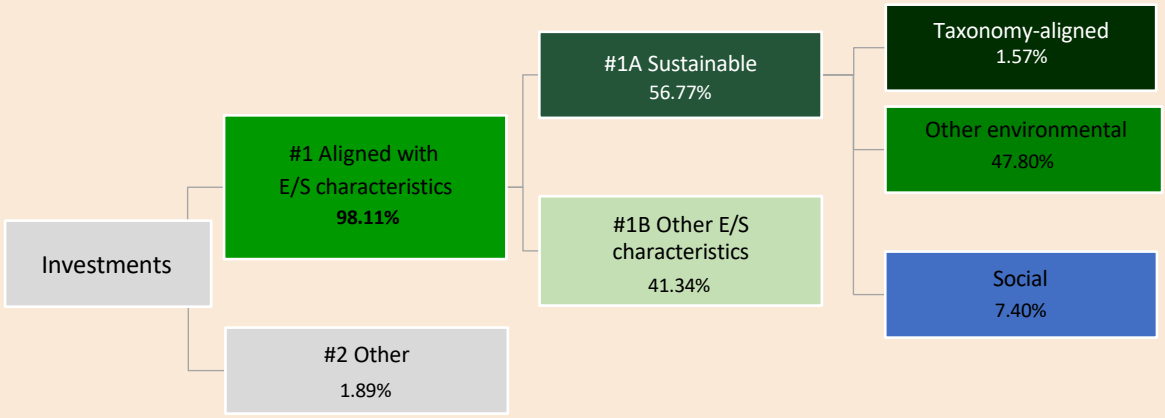
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NESTLE SA-REG	Consumer Staples	Food, Beverage & Tobacco	Switzerland	5.48%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	4.39%
ROCHE HLDG AG-GENUSS	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	3.65%
MICHELIN (CGDE)	Consumer Discretionary	Automobiles & Components	France	3.13%
SAP SE / XETRA	Information Technology	Software & Services	Germany	2.94%
SEGRO PLC	Real Estate	REITs	United Kingdom	2.93%
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	France	2.84%
NATIONAL GRID PLC	Utilities	Multi-Utilities	United Kingdom	2.82%
STELLANTIS MILAN	Consumer Discretionary	Automobiles & Components	Netherlands	2.73%
ALLIANZ SE-REG	Financials	Insurance	Germany	2.71%
UNILEVER PLC (GBP)	Consumer Staples	Household & Personal Products	United Kingdom	2.69%
MERCK KGAA	Health Care	Pharmaceuticals Biotech & Life Sciences	Germany	2.63%
SANDOZ GROUP AG	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.54%
ORSTED A/S	Utilities	Electric Utilities	Denmark	2.53%
VEOLIA ENVIRONNEMENT	Utilities	Multi-Utilities	France	2.45%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

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The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*10.90%*
Energy	*Oil, Gas & Consumable Fuels*	*9.17%*
Consumer Staples	*Food, Beverage & Tobacco*	*7.46%*
Industrials	*Capital goods*	*6.63%*

Financials	*Insurance*	*6.50%*
Consumer Discretionary	*Automobiles & Components*	*5.86%*
Utilities	*Multi-Utilities*	*5.27%*
Materials	*Chemicals*	*5.19%*
Financials	*Banks*	*4.32%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*3.44%*
Health Care	*Health Care Equipment & Services*	*3.13%*
Communication Services	*Media & Entertainment*	*3.08%*
Information Technology	*Software & Services*	*2.94%*
Real Estate	*REITs*	*2.93%*
Consumer Discretionary	*Consumer Durables & Apparel*	*2.84%*
Consumer Staples	*Household & Personal Products*	*2.69%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*2.66%*
Utilities	*Electric Utilities*	*2.53%*
Financials	*Financial Services*	*2.41%*
Industrials	*Commercial & Professional Services*	*2.25%*

Materials	*Construction Materials*	*2.07%*
Communication Services	*Telecommunication*	*1.62%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.46%*
Utilities	*Gas Utilities*	*1.08%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*1.56%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.57% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

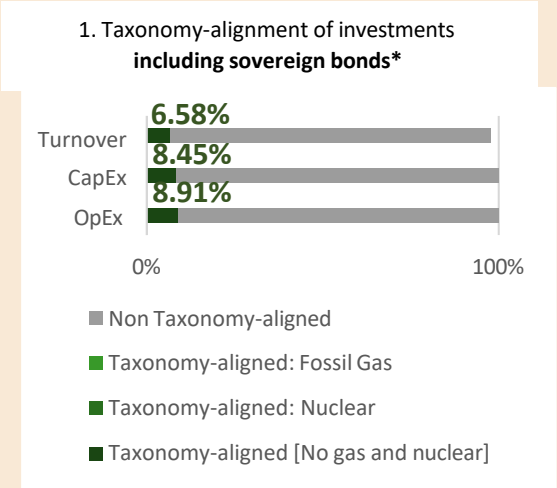
☒ No

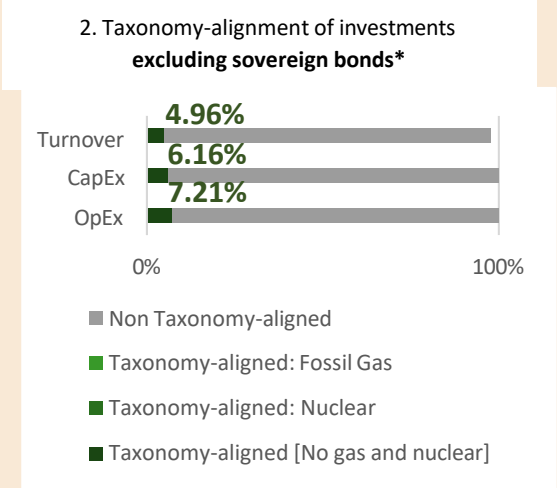
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 0.95%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 9.93%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **47.80%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 7.40%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROLAND EQUITY SMALL CAP

Legal entity identifier: 529900IUDK1P871TPU43

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **75.10%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EMU SMALL CAP.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.962 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.673** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an

effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.91 (C) and the weighted average ESG rating of the ESG investment universe was 0.60 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

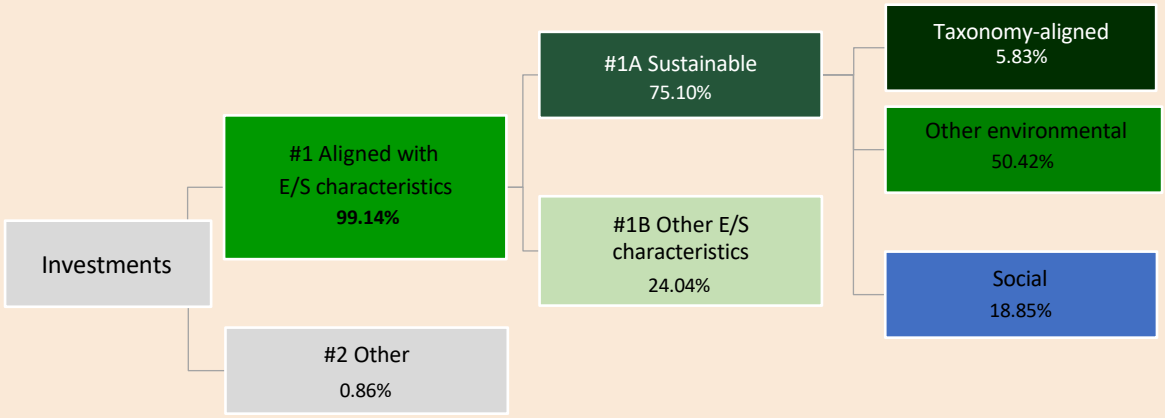
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
SPIE SA	Industrials	Commercial & Professional Services	France	3.44%
ARCADIS NV	Industrials	Commercial & Professional Services	Netherlands	3.36%
ELIS SA	Industrials	Commercial & Professional Services	France	3.07%
GAZTRANSPORT ET TECHNIGAZ SA	Energy	Oil, Gas & Consumable Fuels	France	3.02%
VERALLIA	Materials	Containers & Packaging	France	2.86%

ANDRITZ AG	Industrials	Capital goods	Austria	2.75%
AALBERTS NV	Industrials	Capital goods	Netherlands	2.70%
HUHTAMAKI OYJ	Materials	Containers & Packaging	Finland	2.61%
BANKINTER SA	Financials	Banks	Spain	2.61%
BANCA MEDIOLANUM SPA	Financials	Financial Services	Italy	2.44%
ASR NEDERLAND NV	Financials	Insurance	Netherlands	2.40%
BAWAG GROUP AG	Financials	Banks	Austria	2.38%
BRUNELLO CUCINELLI SPA	Consumer Discretionary	Consumer Durables & Apparel	Italy	2.32%
ALTEN SA	Information Technology	Software & Services	France	2.26%
PIRELLI & C SPA	Consumer Discretionary	Automobiles & Components	Italy	2.25%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*15.73%*
Industrials	*Commercial & Professional Services*	*9.87%*
Financials	*Banks*	*6.87%*
Consumer Discretionary	*Consumer Durables & Apparel*	*6.21%*
Financials	*Financial Services*	*5.90%*
Materials	*Containers & Packaging*	*5.47%*
Information Technology	*Software & Services*	*5.02%*
Real Estate	*REITs*	*4.51%*
Financials	*Insurance*	*4.23%*
Communication Services	*Media & Entertainment*	*4.05%*
Consumer Staples	*Food, Beverage & Tobacco*	*3.61%*
Consumer Discretionary	*Automobiles & Components*	*3.55%*
Materials	*Construction Materials*	*3.21%*
Health Care	*Health Care Equipment & Services*	*3.16%*
Energy	*Oil, Gas & Consumable Fuels*	*3.02%*

Information Technology	*Semiconductors & Semiconductor Equipment*	*2.74%*
Information Technology	*Technology Hardware & Equipment*	*2.24%*
Real Estate	*Real Estate Management & Development*	*2.12%*
Utilities	*Independent Power & Renewable Electricity Producers*	*1.64%*
Consumer Staples	*Household & Personal Products*	*1.29%*
Consumer Discretionary	*Consumer Services*	*1.21%*
Utilities	*Multi-Utilities*	*1.17%*
Industrials	*Transportation*	*1.12%*
Materials	*Chemicals*	*0.97%*
Communication Services	*Telecommunication*	*0.69%*
Financials	*Mutual Funds*	*0.67%*
Cash	*Cash*	*-0.29%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 5.83% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

[ ] Yes:

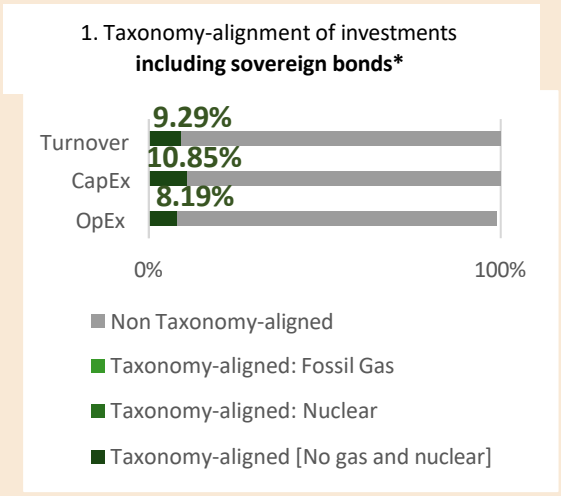
[ ] In fossil gas [ ] In nuclear energy

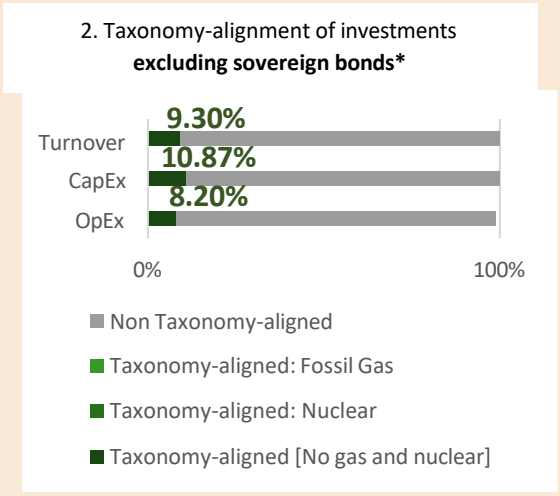
[X] No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.21% and the share of investment in enabling activities was 3.90%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 8.67%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **50.42%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 18.85%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY

Legal entity identifier: 213800CFWZ9RHAKLOD58

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **68.94%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE (15).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.914 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.798** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

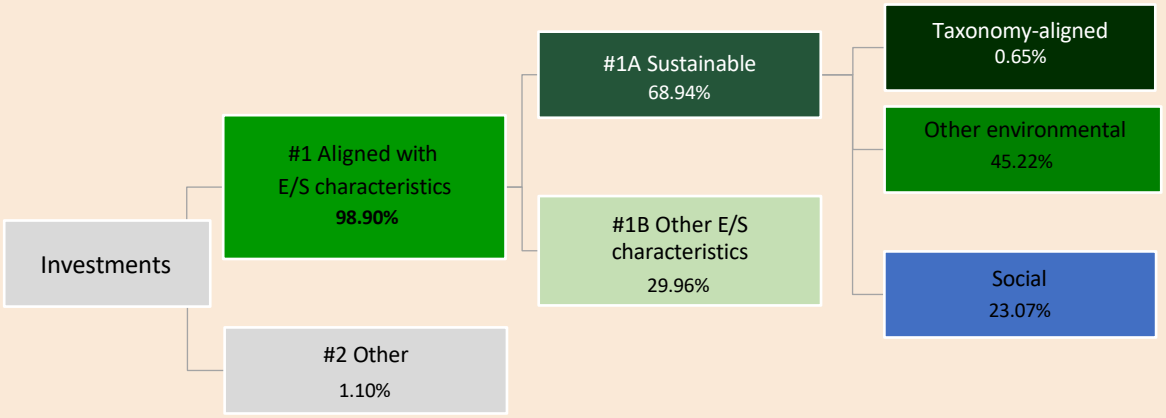
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	6.25%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	5.20%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	4.68%
SIEMENS AG-REG	Industrials	Capital goods	Germany	4.02%
SANOFI	Health Care	Pharmaceuticals Biotech & Life Sciences	France	3.67%
VINCI SA (PARIS)	Industrials	Capital goods	France	2.93%
KONINKLIJKE AHOLD DELHAIZE	Consumer Staples	Consumer Staples Distribution & Retail	Netherlands	2.84%
ADIDAS AG	Consumer Discretionary	Consumer Durables & Apparel	Germany	2.81%
HEINEKEN NV	Consumer Staples	Food, Beverage & Tobacco	Netherlands	2.79%
ENI SPA MILAN	Energy	Oil, Gas & Consumable Fuels	Italy	2.76%
INFINEON TECHNOLOGIES AG	Information Technology	Semiconductors & Semiconductor Equipment	Germany	2.75%
KBC GROUP NV	Financials	Banks	Belgium	2.75%
EURONEXT NV PARIS	Financials	Financial Services	Netherlands	2.64%
TEMENOS AG - REG	Information Technology	Software & Services	Switzerland	2.60%
CIE FINANCIERE RICHEMO-A REG	Consumer Discretionary	Consumer Durables & Apparel	Switzerland	2.55%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***Sub-Sector***	***% Assets***
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*17.12%*
Industrials	*Capital goods*	*12.02%*
Financials	*Banks*	*9.25%*
Energy	*Oil, Gas & Consumable Fuels*	*7.44%*
Consumer Discretionary	*Consumer Durables & Apparel*	*7.06%*
Consumer Staples	*Food, Beverage & Tobacco*	*7.00%*

Financials	*Financial Services*	*6.70%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.84%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*2.75%*
Information Technology	*Software & Services*	*2.60%*
Utilities	*Independent Power & Renewable Electricity Producers*	*2.52%*
Materials	*Containers & Packaging*	*2.50%*
Health Care	*Health Care Equipment & Services*	*2.50%*
Consumer Staples	*Household & Personal Products*	*2.49%*
Financials	*Insurance*	*2.25%*
Utilities	*Multi-Utilities*	*2.18%*
Materials	*Construction Materials*	*2.08%*
Materials	*Metals & Mining*	*1.88%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.81%*
Materials	*Chemicals*	*1.62%*
Consumer Discretionary	*Automobiles & Components*	*1.31%*
Industrials	*Transportation*	*1.16%*

Forex	*Forex*	*-0.01%*
Cash	*Cash*	*1.11%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.65% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

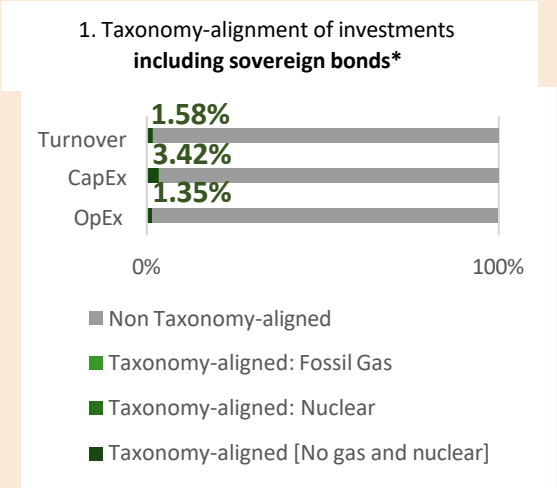
☒ No

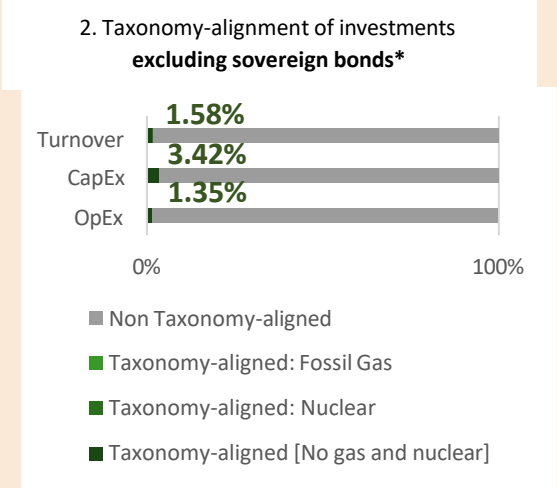
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 0.63%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

This is the first SFDR periodic report produced for this sub-fund.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **45.22%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 23.07%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPE EX UK EQUITY

Legal entity identifier: 213800GUNJ834MSUJJ48

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **70.16%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE EX UK.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.185 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.906** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

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The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

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- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
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Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

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- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

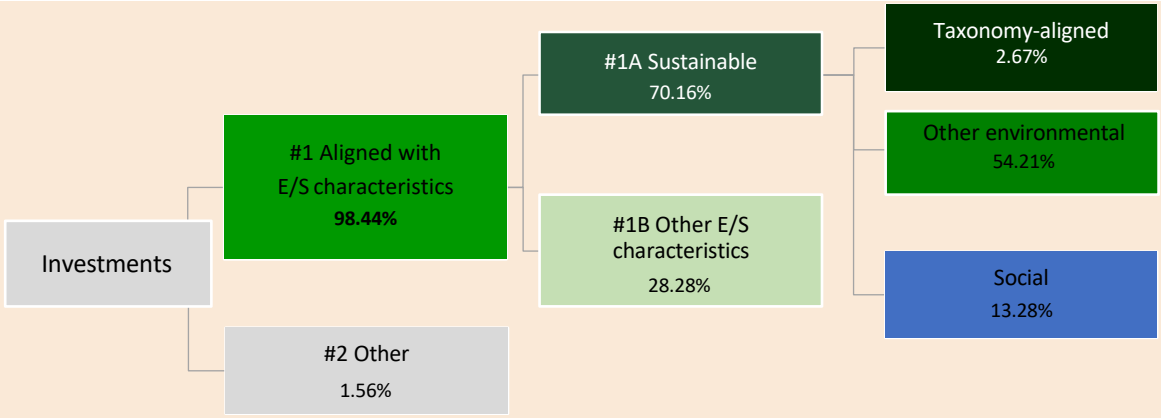
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	7.11%
ALLIANZ SE-REG	Financials	Insurance	Germany	3.79%
SANOFI	Health Care	Pharmaceuticals Biotech & Life Sciences	France	3.74%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	3.57%
IBERDROLA SA	Utilities	Electric Utilities	Spain	3.56%
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	Telecommunication	Germany	3.48%
SIEMENS AG-REG	Industrials	Capital goods	Germany	3.25%
VINCI SA (PARIS)	Industrials	Capital goods	France	3.10%
DEUTSCHE BOERSE AG	Financials	Financial Services	Germany	3.08%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	3.05%
KBC GROUP NV	Financials	Banks	Belgium	2.88%
KONINKLIJKE AHOLD DELHAIZE	Consumer Staples	Consumer Staples Distribution & Retail	Netherlands	2.83%
BNP PARIBAS	Financials	Banks	France	2.81%
INFINEON TECHNOLOGIES AG	Information Technology	Semiconductors & Semiconductor Equipment	Germany	2.66%
CIE FINANCIERE RICHEMO-A REG	Consumer Discretionary	Consumer Durables & Apparel	Switzerland	2.57%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***Sub-Sector***	***% Assets***
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*17.36%*
Industrials	*Capital goods*	*13.40%*
Consumer Discretionary	*Consumer Durables & Apparel*	*8.38%*
Financials	*Banks*	*7.89%*
Consumer Staples	*Food, Beverage & Tobacco*	*6.29%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*5.71%*

Energy	*Oil, Gas & Consumable Fuels*	*4.64%*
Financials	*Financial Services*	*4.05%*
Information Technology	*Software & Services*	*3.85%*
Financials	*Insurance*	*3.79%*
Utilities	*Electric Utilities*	*3.56%*
Communication Services	*Telecommunication*	*3.48%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.83%*
Consumer Discretionary	*Automobiles & Components*	*2.65%*
Materials	*Chemicals*	*2.58%*
Consumer Staples	*Household & Personal Products*	*2.18%*
Utilities	*Multi-Utilities*	*1.74%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.65%*
Materials	*Construction Materials*	*1.46%*
Industrials	*Transportation*	*0.96%*
Cash	*Cash*	*1.56%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

the fund invested 2.67% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

☐ Yes:

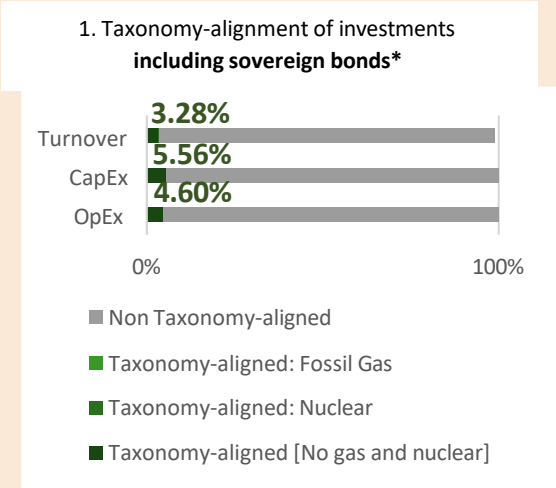
☐ In fossil gas ☐ In nuclear energy

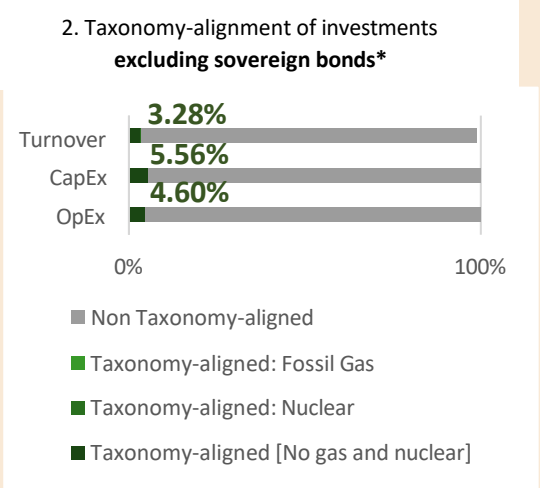
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 2.78%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

This is the first SFDR periodic report produced for this sub-fund.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **54.21%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 13.28%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY GREEN TECHNOLOGY

Legal entity identifier: 222100XI0NWGMIJQ5D49

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **83.85%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI Europe (dividends reinvested) Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is 1.188 (C).
- The weighted average ESG rating of the ESG investment universe is 0.77 (C).

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.

▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;

▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.13 (C) and the weighted average ESG rating of the ESG investment universe was 0.76 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



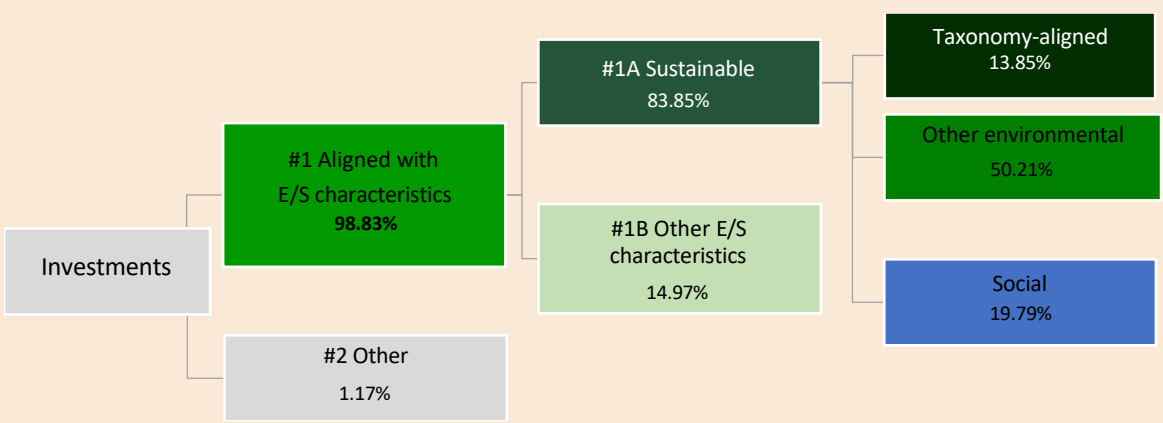
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
SAP SE / XETRA	Information Technology	Software & Services	Germany	3.95%
FERROVIAL SE	Industrials	Capital goods	Netherlands	3.65%
SPIE SA	Industrials	Commercial & Professional Services	France	3.54%
NOVONESIS (NOVOZYMES) B	Materials	Chemicals	Denmark	3.51%
UNITED UTILI GRP PLC	Utilities	Water Utilities	United Kingdom	3.51%
SEVERN TRENT PLC	Utilities	Water Utilities	United Kingdom	3.46%
LEGRAND SA	Industrials	Capital goods	France	3.44%
KONE OYJ-B	Industrials	Capital goods	Finland	3.37%
GETLINK SE	Industrials	Transportation	France	3.32%
INTERTEK GROUP PLC	Industrials	Commercial & Professional Services	United Kingdom	3.30%
MOWI ASA	Consumer Staples	Food, Beverage & Tobacco	Norway	3.15%
DASSAULT SYSTEMES SE	Information Technology	Software & Services	France	3.13%
PENNON GROUP PLC	Utilities	Water Utilities	United Kingdom	3.03%
BOUYGUES SA	Industrials	Capital goods	France	2.92%
ALTRI SGPS S.A.	Materials	Paper & Forest Products	Portugal	2.74%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*21.05%*
Utilities	*Water Utilities*	*9.99%*
Industrials	*Commercial & Professional Services*	*9.38%*
Information Technology	*Software & Services*	*8.14%*
Real Estate	*REITs*	*6.91%*
Utilities	*Independent Power & Renewable Electricity Producers*	*6.89%*
Consumer Staples	*Food, Beverage & Tobacco*	*6.59%*
Utilities	*Electric Utilities*	*6.54%*
Materials	*Paper & Forest Products*	*4.76%*
Industrials	*Transportation*	*3.80%*
Real Estate	*Real Estate Management & Development*	*3.52%*

Materials	*Chemicals*	*3.51%*
Information Technology	*Technology Hardware & Equipment*	*2.73%*
Utilities	*Multi-Utilities*	*2.00%*
Consumer Discretionary	*Consumer Durables & Apparel*	*1.65%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*1.02%*
Materials	*Containers & Packaging*	*0.43%*
Others	*Others*	*0.02%*
Forex	*Forex*	*0.00%*
Cash	*Cash*	*1.07%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 13.85% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

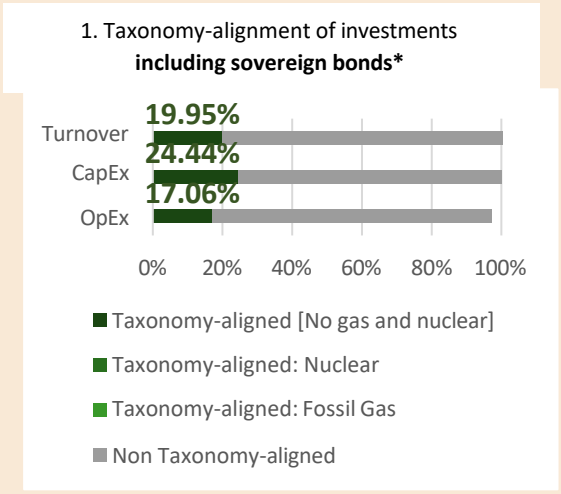
low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

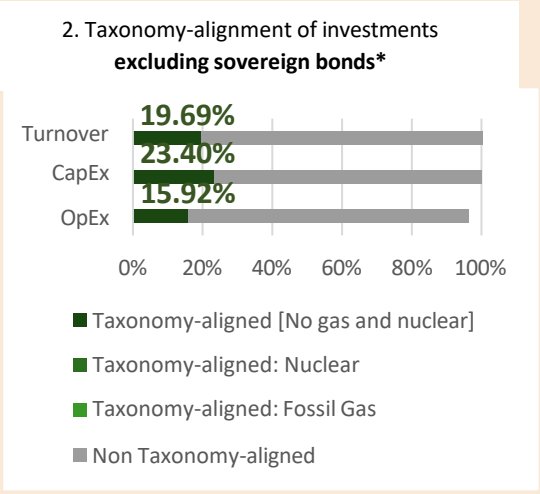
Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.12% and the share of investment in enabling activities was 9.43%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 16.33%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **50.21%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 19.79%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY VALUE

Legal entity identifier: 549300240RQEGYGAX021

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **60.71%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE VALUE.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.998 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.712** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.03 (C) and the weighted average ESG rating of the ESG investment universe was 0.70 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

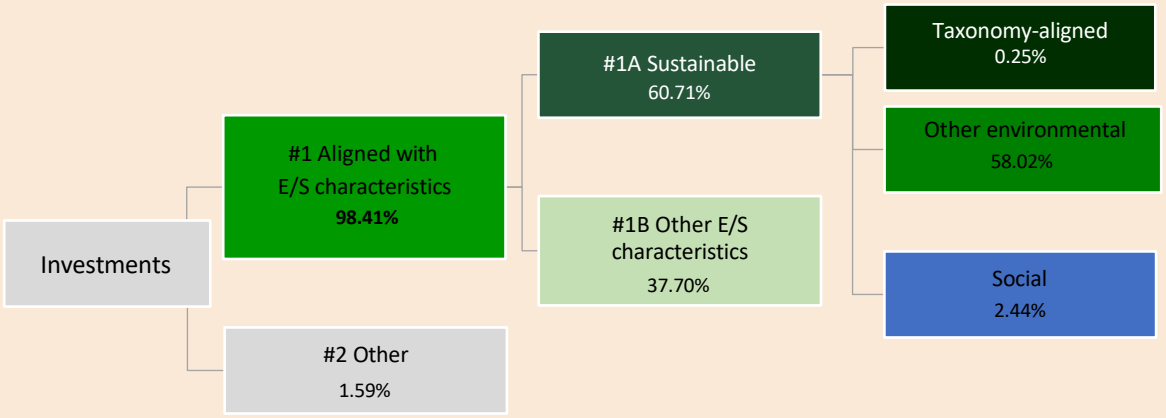
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ROCHE HLDG AG-GENUSS	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.67%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	2.58%
HSBC HOLDING PLC GBP	Financials	Banks	United Kingdom	2.58%
NOVARTIS AG-REG	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.55%
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	Telecommunication	Germany	2.52%
MUENCHENER RUECKVER AG-REG	Financials	Insurance	Germany	2.48%
ALLIANZ SE-REG	Financials	Insurance	Germany	2.47%
SANDOZ GROUP AG	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.46%
INTESA SANPAOLO	Financials	Banks	Italy	2.45%
SWEDBANK AB	Financials	Banks	Sweden	2.44%
PRYSMIAN SPA	Industrials	Capital goods	Italy	2.44%
INDUSTRIA DE DISENO TEXTIL	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Spain	2.44%
REPSOL SA	Energy	Oil, Gas & Consumable Fuels	Spain	2.43%
KERING	Consumer Discretionary	Consumer Durables & Apparel	France	2.43%
ITV PLC	Communication Services	Media & Entertainment	United Kingdom	2.43%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*16.25%*
Industrials	*Capital goods*	*11.77%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*10.06%*
Energy	*Oil, Gas & Consumable Fuels*	*7.31%*
Financials	*Insurance*	*7.15%*
Communication Services	*Media & Entertainment*	*7.06%*

Consumer Discretionary	*Consumer Durables & Apparel*	*6.94%*
Consumer Discretionary	*Automobiles & Components*	*6.52%*
Consumer Staples	*Food, Beverage & Tobacco*	*4.71%*
Materials	*Chemicals*	*4.18%*
Communication Services	*Telecommunication*	*2.52%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*2.44%*
Consumer Staples	*Household & Personal Products*	*2.40%*
Utilities	*Multi-Utilities*	*2.36%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*2.30%*
Information Technology	*Software & Services*	*2.27%*
Industrials	*Transportation*	*2.17%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*1.59%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.25% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

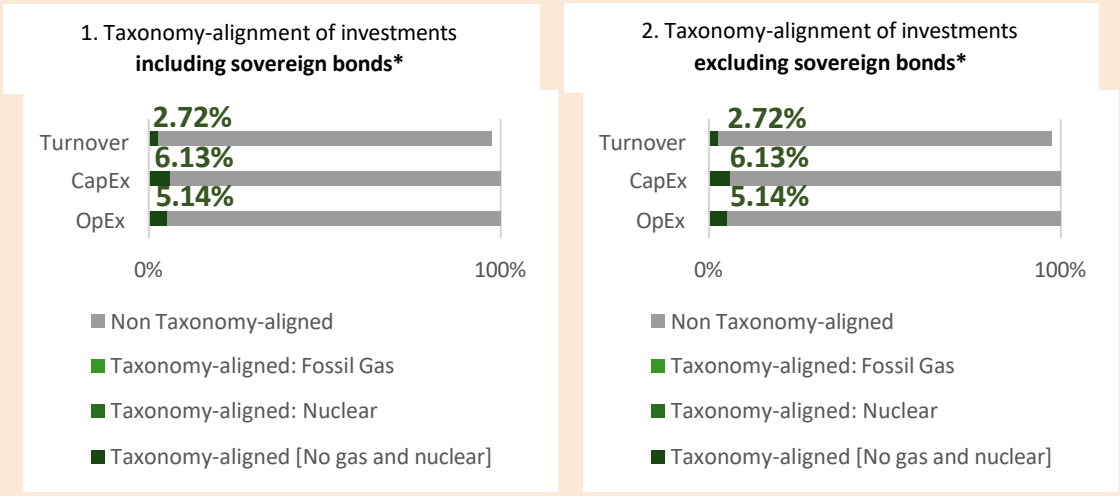
☐ In fossil gas ☐ In nuclear energy

☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.10% and the share of investment in enabling activities was 1.02%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 5.74%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **58.02%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.44%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY INCOME ESG

Legal entity identifier: 549300L23KUMFUPDKS14

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **77.50%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE (15).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.199 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.798** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.13 (C) and the weighted average ESG rating of the ESG investment universe was 0.80 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

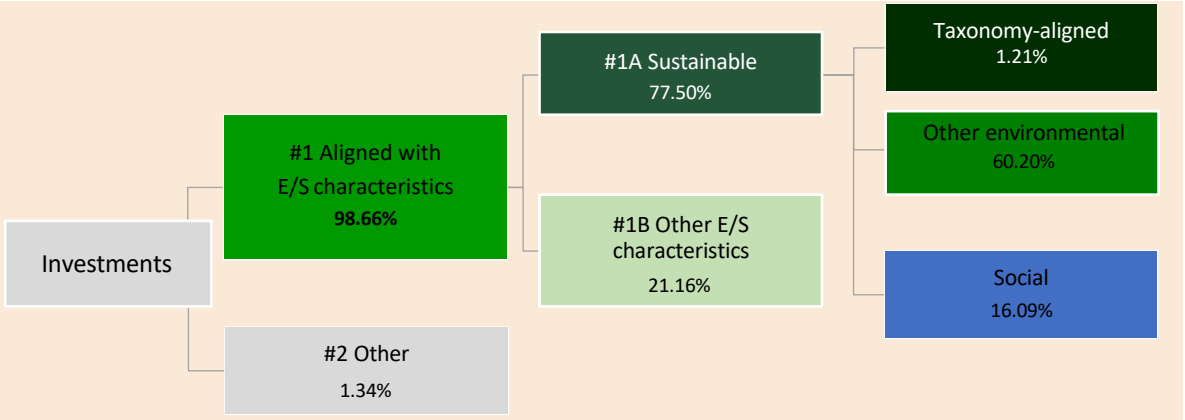
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	6.88%
NOVARTIS AG-REG	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	5.31%
HSBC HOLDING PLC GBP	Financials	Banks	United Kingdom	4.12%
ENEL SPA	Utilities	Electric Utilities	Italy	3.47%
CRH PLC UK	Materials	Construction Materials	Ireland	3.46%
COMPAGNIE DE SAINT GOBAIN	Industrials	Capital goods	France	3.46%
RELX PLC	Industrials	Commercial & Professional Services	United Kingdom	3.45%
SSE PLC	Utilities	Electric Utilities	United Kingdom	3.39%
SIEMENS AG-REG	Industrials	Capital goods	Germany	3.38%
SANOFI	Health Care	Pharmaceuticals Biotech & Life Sciences	France	3.24%
HANNOVER RUECK SE	Financials	Insurance	Germany	3.00%
MICHELIN (CGDE)	Consumer Discretionary	Automobiles & Components	France	2.80%
BE SEMICONDUCTOR INDUSTRIES	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	2.79%
VINCI SA (PARIS)	Industrials	Capital goods	France	2.78%
DANONE	Consumer Staples	Food, Beverage & Tobacco	France	2.73%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*15.78%*
Industrials	*Capital goods*	*14.05%*
Financials	*Banks*	*11.23%*
Financials	*Insurance*	*7.32%*
Utilities	*Electric Utilities*	*6.86%*
Consumer Discretionary	*Automobiles & Components*	*6.19%*

Consumer Staples	*Food, Beverage & Tobacco*	*5.42%*
Energy	*Oil, Gas & Consumable Fuels*	*5.42%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*5.28%*
Communication Services	*Telecommunication*	*4.45%*
Materials	*Construction Materials*	*3.46%*
Industrials	*Commercial & Professional Services*	*3.45%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.62%*
Information Technology	*Software & Services*	*2.28%*
Financials	*Financial Services*	*1.90%*
Materials	*Containers & Packaging*	*1.61%*
Real Estate	*Real Estate Management & Development*	*0.84%*
Health Care	*Health Care Equipment & Services*	*0.63%*
Forex	*Forex*	*-0.11%*
Cash	*Cash*	*1.34%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.21% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

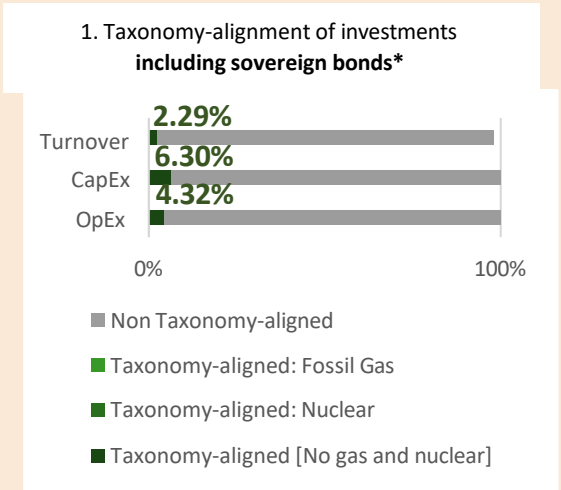
☐ In fossil gas ☐ In nuclear energy

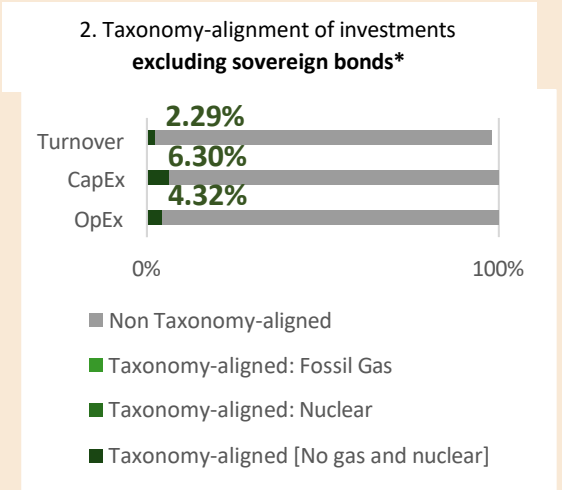
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in

enabling activities was 1.79%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 4.11%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **60.20%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 16.09%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY SMALL CAP

Legal entity identifier: 549300YCBHBPCBFKKY81

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **63.96%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE (16) SMALL CAP.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.756 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.528** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.77 (C) and the weighted average ESG rating of the ESG investment universe was 0.49 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
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The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

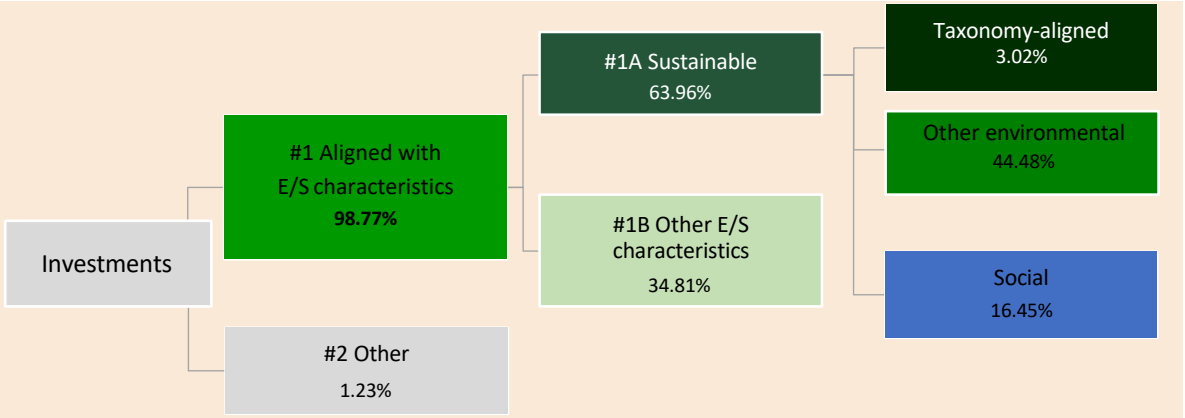
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
SPIE SA	Industrials	Commercial & Professional Services	France	3.02%
BRITVIC PLC	Consumer Staples	Food, Beverage & Tobacco	United Kingdom	2.81%
BABCOCK INTL GRP	Industrials	Capital goods	United Kingdom	2.79%
INTERMEDIATE CAPITAL GROUP	Financials	Financial Services	United Kingdom	2.66%
CTS EVENTIM	Communication Services	Media & Entertainment	Germany	2.44%
ASR NEDERLAND NV	Financials	Insurance	Netherlands	2.12%
BANKINTER SA	Financials	Banks	Spain	2.11%
VISTRY GROUP PLC	Consumer Discretionary	Consumer Durables & Apparel	United Kingdom	2.07%
GRAFTON GROUP LDN (GBP)	Industrials	Capital goods	Ireland	2.05%
ELIS SA	Industrials	Commercial & Professional Services	France	2.04%
RS GROUP PLC	Industrials	Capital goods	United Kingdom	2.02%
DERWENT LONDON PLC	Real Estate	REITs	United Kingdom	2.02%
ALK-ABELLO A/S	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	2.01%
GREGGS PLC	Consumer Discretionary	Consumer Services	United Kingdom	2.00%
GAZTRANSPORT ET TECHNIGAZ SA	Energy	Oil, Gas & Consumable Fuels	France	1.97%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*19.43%*
Industrials	*Commercial & Professional Services*	*8.58%*
Financials	*Financial Services*	*7.81%*
Consumer Discretionary	*Consumer Durables & Apparel*	*6.36%*
Consumer Staples	*Food, Beverage & Tobacco*	*5.51%*
Financials	*Banks*	*5.32%*

Communication Services	*Media & Entertainment*	*5.02%*
Real Estate	*REITs*	*4.95%*
Financials	*Insurance*	*4.05%*
Information Technology	*Software & Services*	*3.26%*
Information Technology	*Technology Hardware & Equipment*	*3.23%*
Materials	*Chemicals*	*2.81%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*2.78%*
Consumer Discretionary	*Consumer Services*	*2.45%*
Health Care	*Health Care Equipment & Services*	*2.44%*
Energy	*Oil, Gas & Consumable Fuels*	*1.97%*
Materials	*Containers & Packaging*	*1.87%*
Materials	*Construction Materials*	*1.73%*
Consumer Staples	*Household & Personal Products*	*1.66%*
Communication Services	*Telecommunication*	*1.63%*
Real Estate	*Real Estate Management & Development*	*1.51%*
Utilities	*Independent Power & Renewable Electricity Producers*	*1.30%*

Utilities	*Multi-Utilities*	*1.25%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*1.06%*
Consumer Discretionary	*Automobiles & Components*	*0.74%*
Forex	*Forex*	*0.01%*
Financials	*Mutual Funds*	*0.01%*
Cash	*Cash*	*1.27%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.02% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

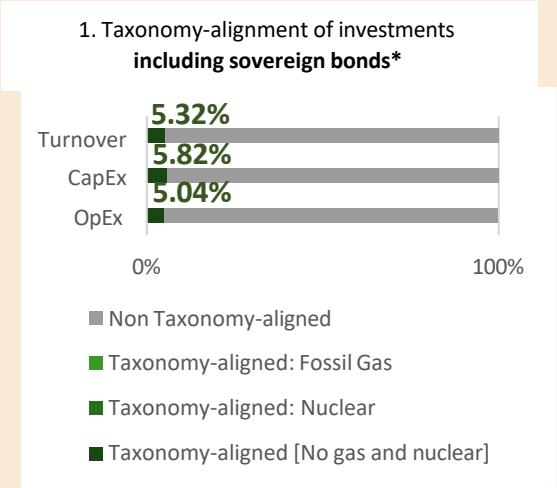
☒ No

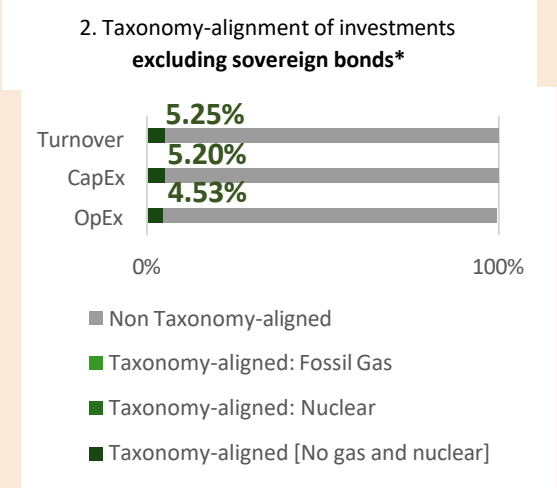
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.08% and the share of investment in enabling activities was 1.33%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 5.60%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **44.48%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 16.45%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EQUITY JAPAN TARGET

Legal entity identifier: 529900LFY58YVU1ISY58

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **32.46%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **TOPIX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.223 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.280** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.27 (D) and the weighted average ESG rating of the ESG investment universe was -0.28 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

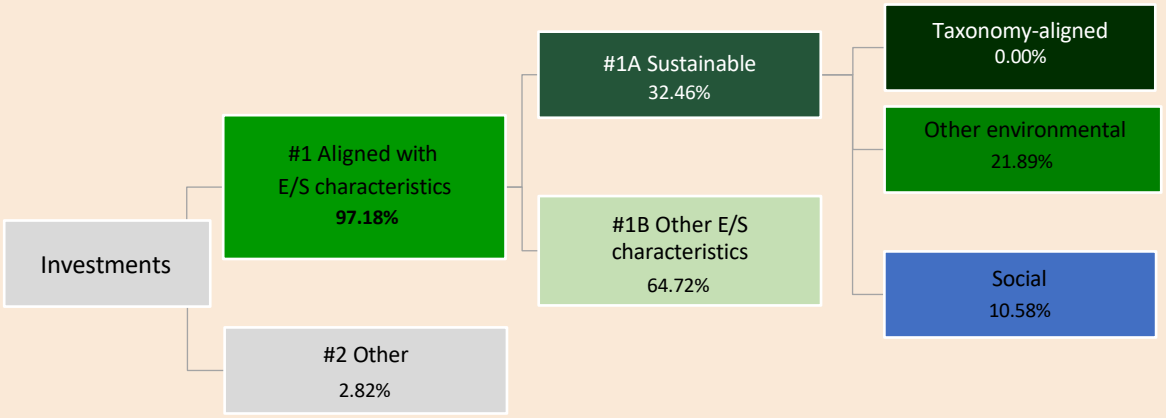
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
KYOCERA CORP	Information Technology	Technology Hardware & Equipment	Japan	3.97%
SHIZUOKA FINANCIAL GROUP INC	Financials	Banks	Japan	3.94%
RICOH CO LTD	Information Technology	Technology Hardware & Equipment	Japan	3.12%
KYOTO FINANCIAL GROUP INC	Financials	Banks	Japan	2.89%
NIPPON KAYAKU CO LTD	Materials	Chemicals	Japan	2.76%
TOPPAN HOLDINGS INC	Industrials	Commercial & Professional Services	Japan	2.75%
NIKON CORP	Consumer Discretionary	Consumer Durables & Apparel	Japan	2.65%
TS TECH CO LTD	Consumer Discretionary	Automobiles & Components	Japan	2.57%
TBS HOLDINGS INC	Communication Services	Media & Entertainment	Japan	2.51%
NOK CORP	Consumer Discretionary	Automobiles & Components	Japan	2.46%
MAKINO MILLING MACHINE CO	Industrials	Capital goods	Japan	2.36%
TODA CORP	Industrials	Capital goods	Japan	2.26%
KYORIN PHARMACEUTICAL CO LTD	Health Care	Pharmaceuticals Biotech & Life Sciences	Japan	2.14%
SEINO HOLDINGS CO LTD	Industrials	Transportation	Japan	1.99%
GUNZE LTD	Consumer Discretionary	Consumer Durables & Apparel	Japan	1.91%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*23.89%*
Information Technology	*Technology Hardware & Equipment*	*14.02%*
Materials	*Chemicals*	*10.79%*
Consumer Discretionary	*Automobiles & Components*	*10.15%*
Consumer Discretionary	*Consumer Durables & Apparel*	*7.16%*
Financials	*Banks*	*6.83%*

Health Care	*Pharmaceuticals Biotech & Life Sciences*	*4.44%*
Consumer Staples	*Food, Beverage & Tobacco*	*3.68%*
Industrials	*Transportation*	*3.49%*
Industrials	*Commercial & Professional Services*	*3.49%*
Communication Services	*Media & Entertainment*	*2.51%*
Materials	*Metals & Mining*	*2.01%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*1.83%*
Consumer Staples	*Household & Personal Products*	*0.97%*
Forex	*Forex*	*0.93%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.61%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.38%*
Cash	*Cash*	*2.92%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

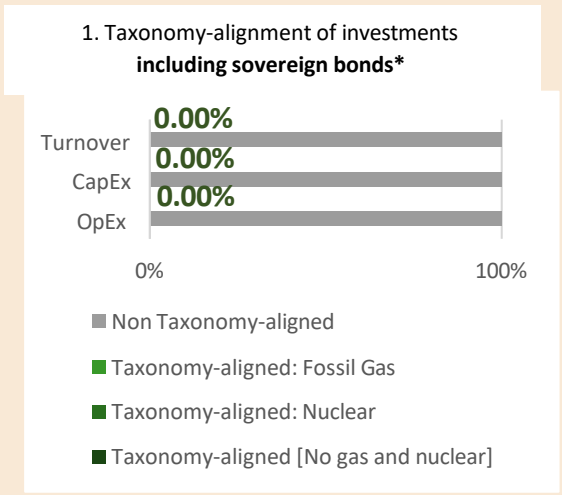
☐ In fossil gas ☐ In nuclear energy

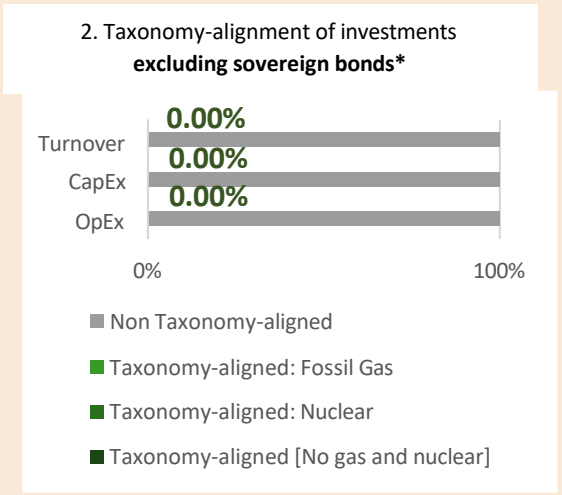
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **21.89%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 10.58%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL ECOLOGY ESG

Legal entity identifier: 549300PF1HPU3EW4TO97

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **63.42%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI WORLD.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.622 (C).**
- The weighted average ESG rating of the ESG investment universe is **-0.179** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an

effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.69 (C) and the weighted average ESG rating of the ESG investment universe was -0.12 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

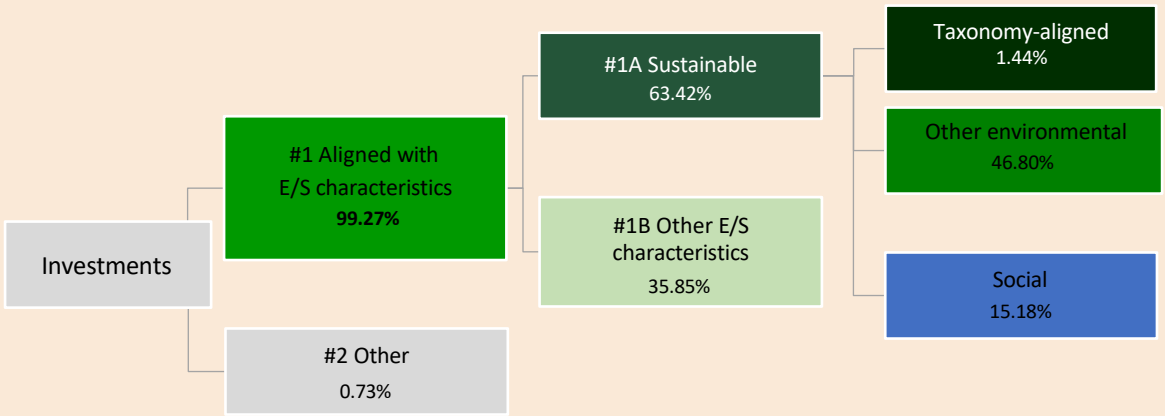
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TOKIO MARINE HOLDINGS INC	Financials	Insurance	Japan	3.25%
MICROSOFT CORP	Information Technology	Software & Services	United States	3.20%
SAP SE / XETRA	Information Technology	Software & Services	Germany	3.08%
MUENCHENER RUECKVER AG-REG	Financials	Insurance	Germany	3.05%
WASTE MANAGEMENT INC	Industrials	Commercial & Professional Services	United States	3.03%
TRANE TECHNOLOGIES	Industrials	Capital goods	Ireland	2.92%

PLC				
HCA HEALTHCARE INC	Health Care	Health Care Equipment & Services	United States	2.50%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	2.40%
SWISS RE AG	Financials	Insurance	Switzerland	2.27%
GSK PLC	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	2.22%
CENCORA INC	Health Care	Health Care Equipment & Services	United States	2.14%
ECOLAB INC	Materials	Chemicals	United States	2.13%
INTL BUSINESS MACHINES CORP	Information Technology	Software & Services	United States	2.10%
CANADIAN PACIFIC KANSAS CITY CAD	Industrials	Transportation	Canada	2.04%
SIEMENS AG-REG	Industrials	Capital goods	Germany	2.03%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*20.28%*
Financials	*Insurance*	*14.03%*
Information Technology	*Software & Services*	*10.79%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*8.53%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*7.44%*
Industrials	*Commercial & Professional Services*	*5.50%*
Materials	*Chemicals*	*4.96%*
Industrials	*Transportation*	*4.70%*
Health Care	*Health Care Equipment & Services*	*4.64%*
Utilities	*Multi-Utilities*	*3.70%*
Financials	*Financial Services*	*3.15%*
Materials	*Containers & Packaging*	*1.93%*
Consumer Staples	*Food, Beverage & Tobacco*	*1.76%*

Consumer Discretionary	*Consumer Services*	*1.76%*
Communication Services	*Telecommunication*	*1.66%*
Consumer Discretionary	*Consumer Durables & Apparel*	*1.51%*
Financials	*Banks*	*1.51%*
Consumer Staples	*Household & Personal Products*	*1.41%*
Forex	*Forex*	*0.15%*
Cash	*Cash*	*0.58%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.44% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

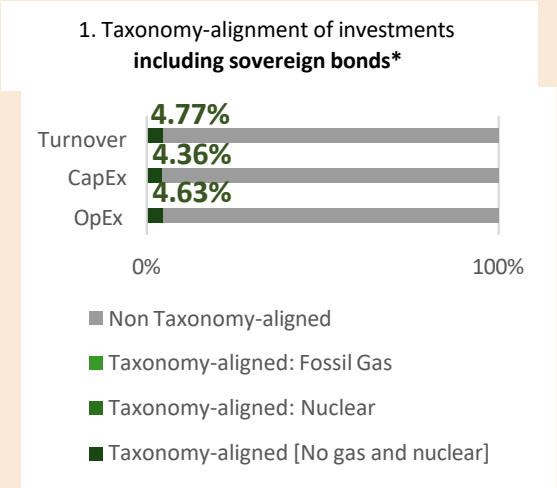
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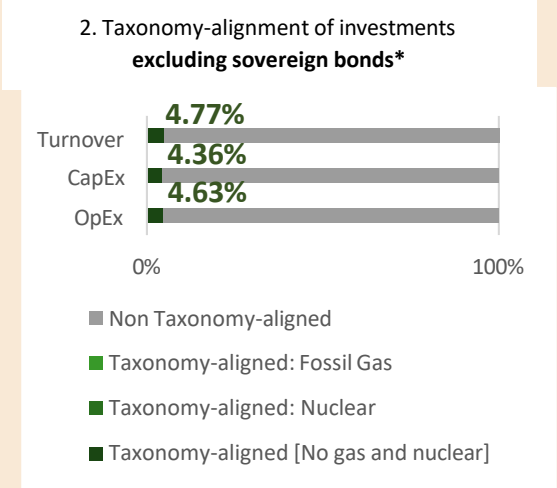
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 1.66%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.72%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **46.80%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 15.18%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL EQUITY ESG IMPROVERS

Legal entity identifier: 213800RO5QUY7UX5U822

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **53.16%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI WORLD.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The investment manager has focused the investment process on companies/sectors/countries that had embraced, or will embrace, a positive ESG

trajectory within their business. The investment manager identified investment opportunities that were aligned with the aim of generating alpha by focusing in particular on inclusion of companies/sectors/countries that will be strong ESG winners in the future, that have (or will have) a positive ESG profile improvement, while also investing in companies/sectors/countries that are currently ESG stewards.

Further, the Sub-Fund achieved an ESG score of its portfolio greater than that of the Benchmark. The Sub-Fund was compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.292 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.179** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

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The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.27 (D) and the weighted average ESG rating of the ESG investment universe was -0.12 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and

2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

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  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on

environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

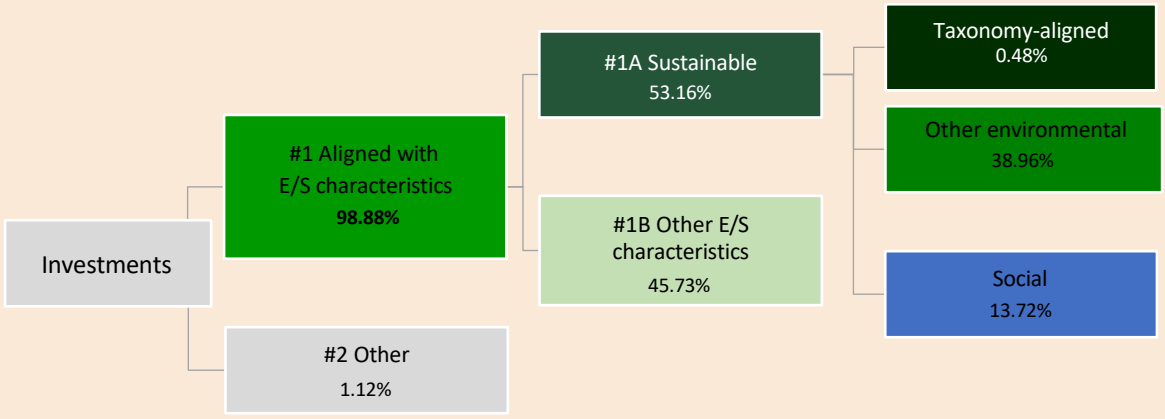
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
MICROSOFT CORP	Information Technology	Software & Services	United States	7.42%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	6.04%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	4.56%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	4.38%
SUMITOMO MITSUI FINAN	Financials	Banks	Japan	3.21%
JPMORGAN CHASE & CO	Financials	Banks	United States	2.93%
ING GROEP NV	Financials	Banks	Netherlands	2.84%
MASTERCARD INC-CL A	Financials	Financial Services	United States	2.59%
AXA SA	Financials	Insurance	France	2.56%
GRAPHIC PACKAGING	Materials	Containers & Packaging	United States	2.55%
SONY GROUP CORP (JT)	Consumer Discretionary	Consumer Durables & Apparel	Japan	2.34%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	2.33%
TAIWAN SEMICONDUCTOR-SP ADR	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	2.17%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	2.15%
ORIX CORP	Financials	Financial Services	Japan	2.11%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Semiconductors & Semiconductor Equipment*	*12.65%*
Information Technology	*Software & Services*	*12.47%*
Industrials	*Capital goods*	*9.48%*
Financials	*Banks*	*8.98%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*7.10%*

Energy	*Oil, Gas & Consumable Fuels*	*5.35%*
Consumer Staples	*Food, Beverage & Tobacco*	*4.93%*
Financials	*Financial Services*	*4.70%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*4.67%*
Communication Services	*Media & Entertainment*	*4.56%*
Information Technology	*Technology Hardware & Equipment*	*4.38%*
Materials	*Containers & Packaging*	*3.77%*
Health Care	*Health Care Equipment & Services*	*2.94%*
Financials	*Insurance*	*2.56%*
Consumer Discretionary	*Consumer Durables & Apparel*	*2.34%*
Industrials	*Commercial & Professional Services*	*1.98%*
Consumer Discretionary	*Automobiles & Components*	*1.84%*
Materials	*Chemicals*	*1.64%*
Industrials	*Transportation*	*1.59%*
Utilities	*Multi-Utilities*	*1.58%*
Utilities	*Electric Utilities*	*0.38%*

Forex	*Forex*	*-0.51%*
Cash	*Cash*	*0.63%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.48% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

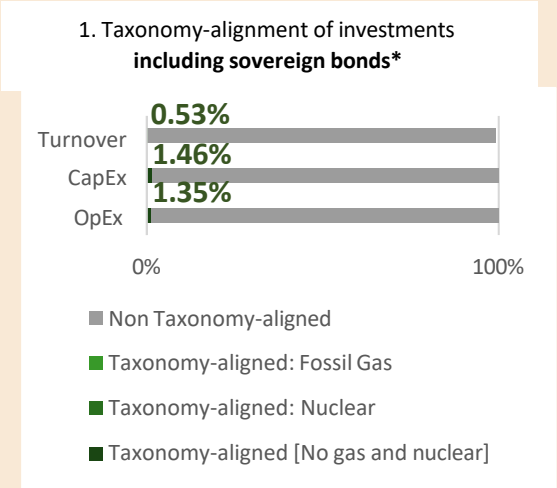
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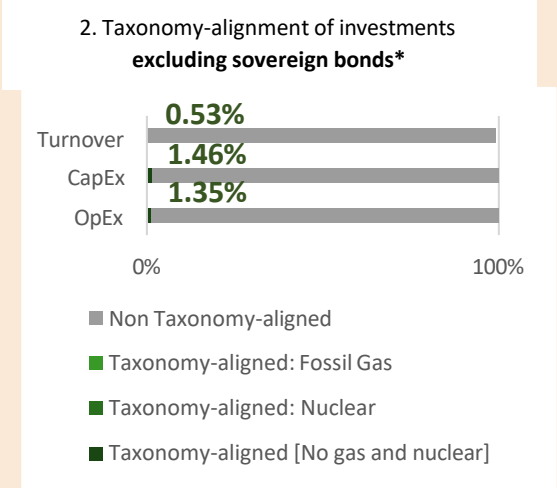
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.48%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.31%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **38.96%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 13.72%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NET ZERO AMBITION GLOBAL EQUITY

Legal entity identifier: 213800EAAYY2IPNSZZ69

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [x] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **71.08%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [x] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI WORLD CLIMATE PARIS ALIGNED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **MSCI WORLD CLIMATE PARIS ALIGNED.**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.522 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.012** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is **55.01**
- The weighted average carbon footprint intensity of the Benchmark is **66.13**

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was **0.66 (C)** and the weighted average ESG rating of the ESG investment universe was **0.04 (D)**. At the end of the previous period, the weighted average carbon intensity of the portfolio was **72.84** and the weighted average carbon intensity reference index was **74.69**.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and

- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
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What were the top investments of this financial product?

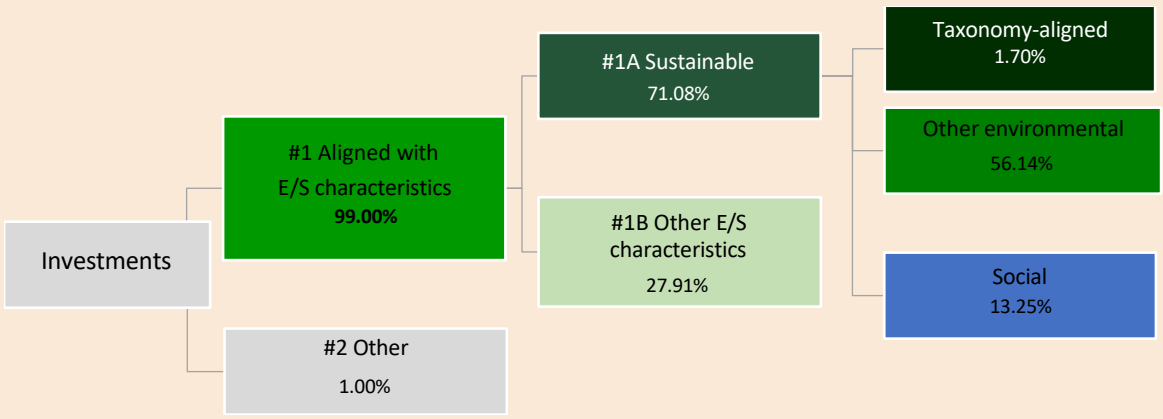
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JPMORGAN CHASE & CO	Financials	Banks	United States	3.22%
MERCK & CO. INC.	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	2.46%
MASTERCARD INC-CL A	Financials	Financial Services	United States	2.42%
BROADCOM INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.37%
HOME DEPOT INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	2.36%
APPLIED MATERIALS INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.35%
NEXT PLC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United Kingdom	2.25%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	2.22%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	2.16%

COCA-COLA EUROPACIFIC PARTNE	Consumer Staples	Food, Beverage & Tobacco	United Kingdom	2.15%
ABBVIE INC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	2.15%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	2.14%
LLOYDS BANKING GROUP PLC	Financials	Banks	United Kingdom	2.12%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

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The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*17.49%*

Information Technology	*Semiconductors & Semiconductor Equipment*	*15.85%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*10.93%*
Information Technology	*Software & Services*	*9.40%*
Financials	*Banks*	*8.02%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*6.01%*
Financials	*Insurance*	*4.60%*
Financials	*Financial Services*	*4.22%*
Health Care	*Health Care Equipment & Services*	*3.69%*
Consumer Discretionary	*Consumer Durables & Apparel*	*3.25%*
Materials	*Chemicals*	*2.87%*
Information Technology	*Technology Hardware & Equipment*	*2.70%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.15%*
Utilities	*Multi-Utilities*	*1.64%*
Real Estate	*REITs*	*1.61%*
Communication Services	*Telecommunication*	*1.52%*
Communication Services	*Media & Entertainment*	*1.13%*

Consumer Staples	*Consumer Staples Distribution & Retail*	*1.05%*
Consumer Discretionary	*Automobiles & Components*	*0.85%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*1.00%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.70% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

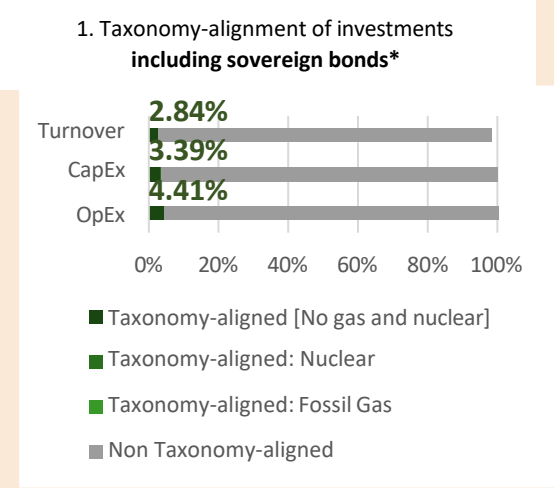
☒ No

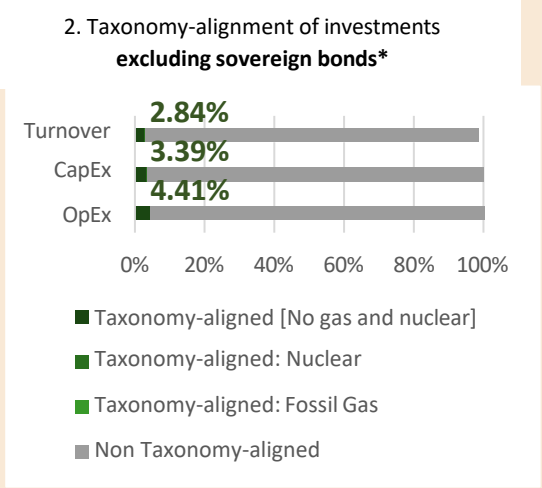
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.89%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.91%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **56.14%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 13.25%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI World Climate Paris Aligned Net USD Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

- The weighted average carbon footprint intensity of the portfolio is **55.01**
- The weighted average carbon footprint intensity of the Benchmark is **66.13**

How does the reference benchmark differ from a broad market index ?

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.
The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

- The weighted average ESG rating of the portfolio is **0.522 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.012** (**D).**

• The weighted average carbon footprint intensity of the portfolio is **55.01**
• The weighted average carbon footprint intensity of the Benchmark is **66.13**

How did this financial product perform compared with the reference benchmark ?

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI World Climate Paris Aligned Net USD Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

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The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL EQUITY INCOME ESG

Legal entity identifier: 549300JVYWQ1AGFG7O16

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **60.87%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI WORLD.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.644 (C).**
- The weighted average ESG rating of the ESG investment universe is **-0.179** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.71 (C) and the weighted average ESG rating of the ESG investment universe was -0.12 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

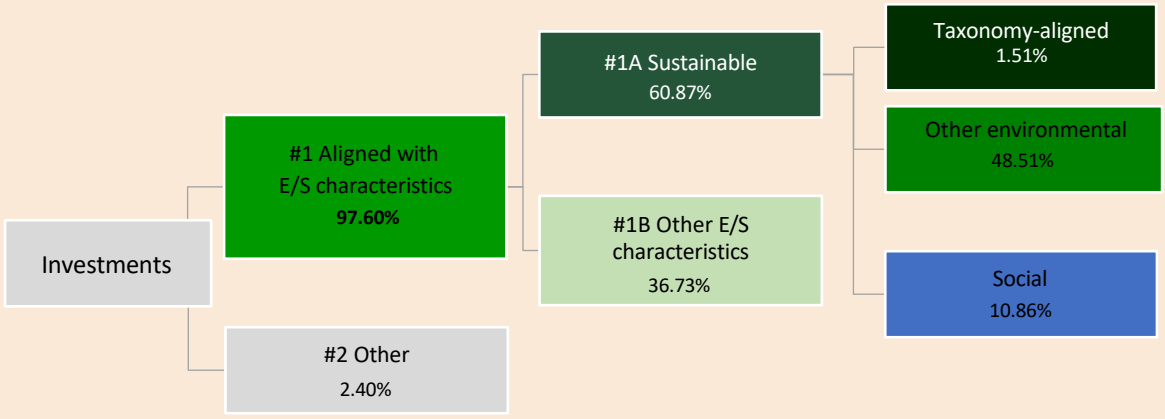
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
MICROSOFT CORP	Information Technology	Software & Services	United States	6.96%
JPMORGAN CHASE & CO	Financials	Banks	United States	2.94%
AMUNDI MMST (USD)-IV	Financials	Mutual Funds	Luxembourg	2.50%
SUMITOMO MITSUI FINAN	Financials	Banks	Japan	2.47%
BROADCOM INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.18%
TRANE TECHNOLOGIES PLC	Industrials	Capital goods	Ireland	2.16%
MERCK & CO. INC.	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	2.15%
APPLIED MATERIALS INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.13%
INTL BUSINESS MACHINES CORP	Information Technology	Software & Services	United States	2.07%
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	2.06%
CISCO SYSTEMS INC	Information Technology	Technology Hardware & Equipment	United States	2.01%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	2.00%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	1.98%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	1.97%
ABBVIE INC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	1.92%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*11.76%*
Information Technology	*Software & Services*	*10.69%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*9.64%*
Financials	*Banks*	*9.57%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*9.00%*

Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*4.90%*
Financials	*Insurance*	*4.74%*
Energy	*Oil, Gas & Consumable Fuels*	*4.26%*
Utilities	*Electric Utilities*	*3.60%*
Consumer Discretionary	*Consumer Durables & Apparel*	*3.48%*
Consumer Staples	*Food, Beverage & Tobacco*	*3.31%*
Communication Services	*Telecommunication*	*3.26%*
Consumer Discretionary	*Automobiles & Components*	*2.57%*
Financials	*Mutual Funds*	*2.50%*
Health Care	*Health Care Equipment & Services*	*2.50%*
Information Technology	*Technology Hardware & Equipment*	*2.01%*
Materials	*Metals & Mining*	*1.84%*
Communication Services	*Media & Entertainment*	*1.74%*
Materials	*Containers & Packaging*	*1.68%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*1.28%*
Consumer Staples	*Household & Personal Products*	*1.18%*

Financials	*Financial Services*	*1.16%*
Real Estate	*REITs*	*1.00%*
Forex	*Forex*	*0.16%*
Others	*Others*	*0.00%*
Cash	*Cash*	*2.17%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.51% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

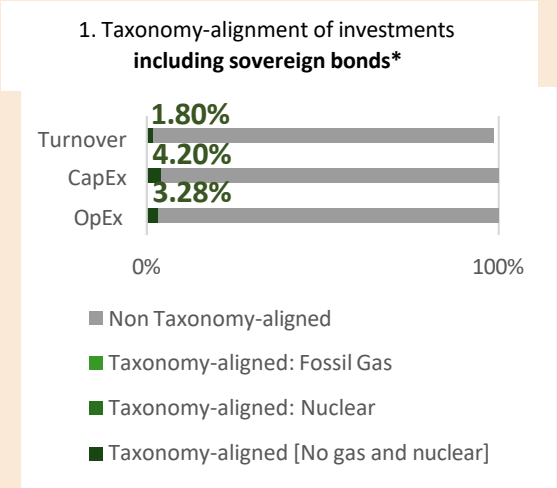
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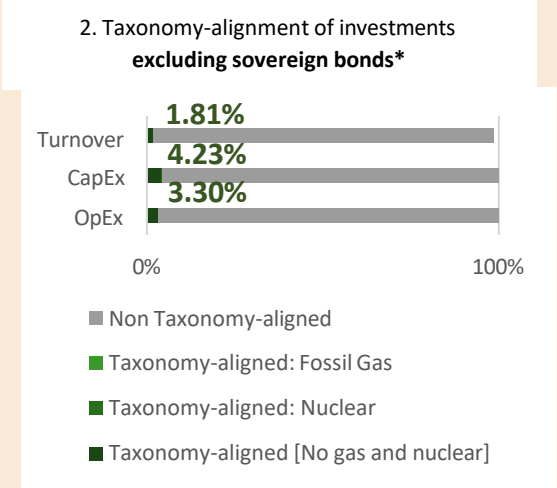
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 1.68%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.30%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **48.51%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 10.86%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS JAPAN EQUITY ENGAGEMENT

Legal entity identifier: 549300ELY8IPEE0JYT57

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The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **53.17%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **TOPIX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.131 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.280** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.14 (D) and the weighted average ESG rating of the ESG investment universe was -0.28 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

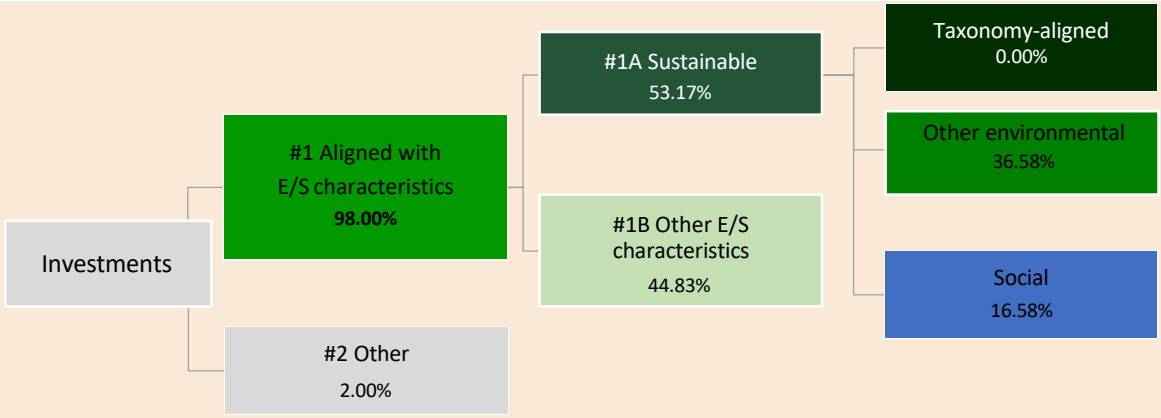
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
SANWA HOLDINGS CORP	Industrials	Capital goods	Japan	4.34%
MITSUBISHI UFJ FIN	Financials	Banks	Japan	4.01%
TDK CORP	Information Technology	Technology Hardware & Equipment	Japan	3.95%
ORIX CORP	Financials	Financial Services	Japan	3.88%
KURITA WATER INDUST	Industrials	Capital goods	Japan	3.87%
RECRUIT HOLDINGS CO LTD	Industrials	Commercial & Professional Services	Japan	3.73%
KOMATSU LTD	Industrials	Capital goods	Japan	3.66%
AICA KOGYO CO	Materials	Chemicals	Japan	3.65%
SONY GROUP CORP (JT)	Consumer Discretionary	Consumer Durables & Apparel	Japan	3.62%
TOKIO MARINE HOLDINGS INC	Financials	Insurance	Japan	3.53%
NOMURA RESEARCH INST	Information Technology	Software & Services	Japan	3.44%
TOYOTA TSUSHO CORP	Industrials	Capital goods	Japan	3.37%
SUMITOMO FORESTRY	Consumer Discretionary	Consumer Durables & Apparel	Japan	3.35%
FAST RETAILING	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Japan	3.31%
ZENKOKU HOSHO CO LTD	Financials	Financial Services	Japan	3.29%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*23.71%*
Financials	*Financial Services*	*9.07%*
Information Technology	*Technology Hardware & Equipment*	*7.01%*
Consumer Discretionary	*Consumer Durables & Apparel*	*6.96%*
Materials	*Chemicals*	*6.62%*
Consumer Discretionary	*Automobiles & Components*	*5.97%*

Health Care	*Health Care Equipment & Services*	*5.35%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*4.32%*
Financials	*Banks*	*4.01%*
Industrials	*Commercial & Professional Services*	*3.73%*
Information Technology	*Software & Services*	*3.62%*
Financials	*Insurance*	*3.53%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.31%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*3.21%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.94%*
Energy	*Oil, Gas & Consumable Fuels*	*2.75%*
Real Estate	*Real Estate Management & Development*	*1.76%*
Forex	*Forex*	*0.23%*
Cash	*Cash*	*1.89%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

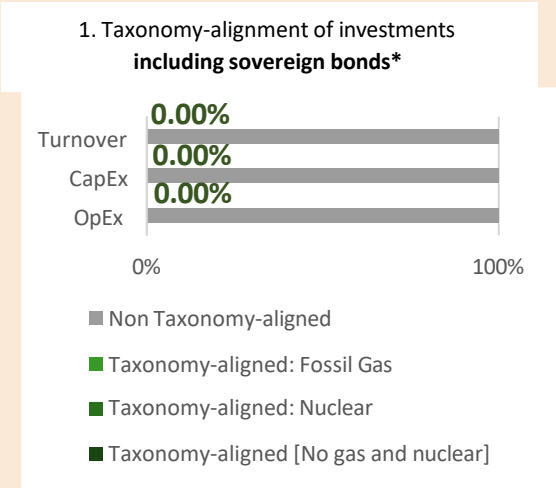
☐ In fossil gas ☐ In nuclear energy

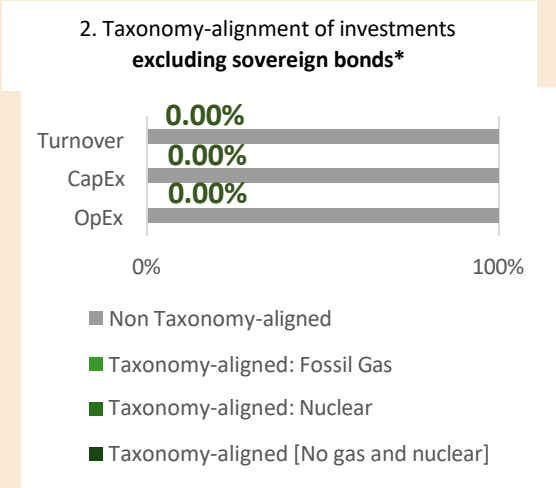
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **36.58%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 16.58%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL EQUITY

Legal entity identifier: 549300R5QSNNNJBY1T17

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **41.25%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI ACWI.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.185 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.171** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.24 (D) and the weighted average ESG rating of the ESG investment universe was -0.12 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

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Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
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  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
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  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

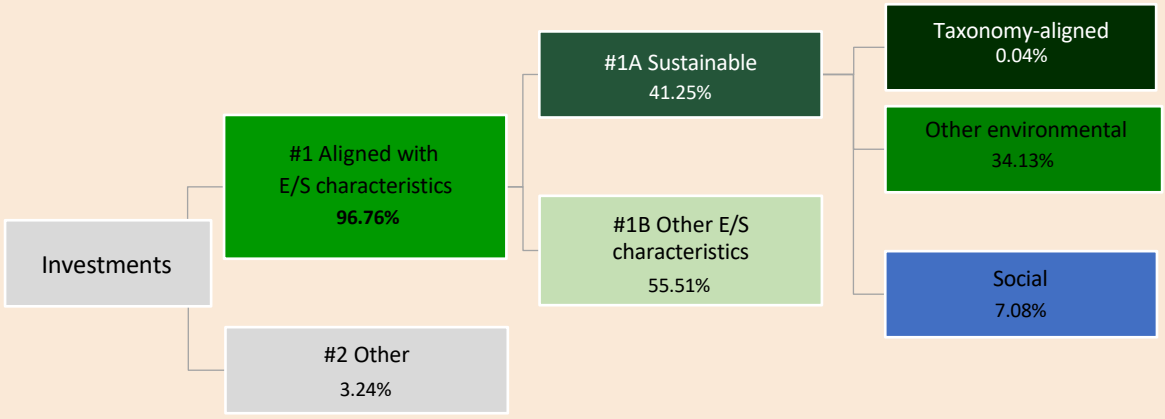
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	4.92%
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	4.34%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	3.60%
INTL BUSINESS MACHINES CORP	Information Technology	Software & Services	United States	3.40%
KB FINANCIAL GROUP INC	Financials	Banks	Korea	3.36%
ADVANCED MICRO DEVICES	Information Technology	Semiconductors & Semiconductor Equipment	United States	3.27%
CARDINAL HEALTH INC	Health Care	Health Care Equipment & Services	United States	3.11%
CRH PLC UK	Materials	Construction Materials	Ireland	2.91%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	2.71%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	2.69%
SANOFI	Health Care	Pharmaceuticals Biotech & Life Sciences	France	2.43%
ABN AMRO BANK NV-CVA	Financials	Banks	Netherlands	2.33%
PURE STORAGE INC CL A	Information Technology	Technology Hardware & Equipment	United States	2.22%
AERCAP HOLDINGS NV	Industrials	Capital goods	Netherlands	2.16%
PERSIMMON PLC	Consumer Discretionary	Consumer Durables & Apparel	United Kingdom	2.05%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*13.40%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*8.71%*
Industrials	*Capital goods*	*8.33%*
Financials	*Financial Services*	*7.12%*
Information Technology	*Technology Hardware & Equipment*	*6.02%*

Energy	*Oil, Gas & Consumable Fuels*	*5.90%*
Health Care	*Health Care Equipment & Services*	*5.40%*
Communication Services	*Media & Entertainment*	*5.26%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*5.08%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*4.93%*
Information Technology	*Software & Services*	*4.44%*
Materials	*Metals & Mining*	*4.09%*
Financials	*Insurance*	*3.12%*
Consumer Discretionary	*Consumer Durables & Apparel*	*3.08%*
Materials	*Construction Materials*	*2.91%*
Consumer Discretionary	*Automobiles & Components*	*1.77%*
Utilities	*Electric Utilities*	*1.76%*
Communication Services	*Telecommunication*	*1.68%*
Materials	*Chemicals*	*1.51%*
Industrials	*Transportation*	*0.99%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.95%*

Consumer Discretionary	*Consumer Services*	*0.39%*
Forex	*Forex*	*-0.06%*
Cash	*Cash*	*3.23%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.04% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

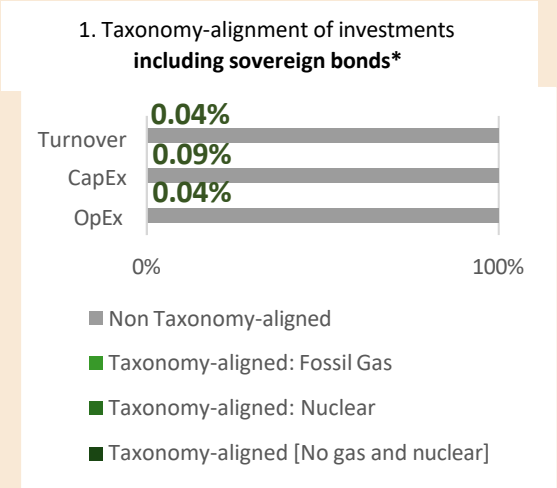
☒ No

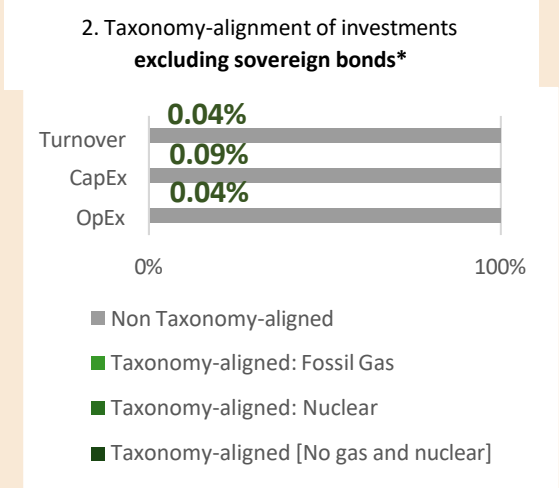
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 0.01%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.01%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **34.13%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 7.08%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US EQUITY DIVIDEND GROWTH

Legal entity identifier: 5493008HZKXKMO2U3E97

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **27.53%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **RUSSELL 1000 VALUE (FRC).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.137 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.479** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.13 (D) and the weighted average ESG rating of the ESG investment universe was -0.39 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

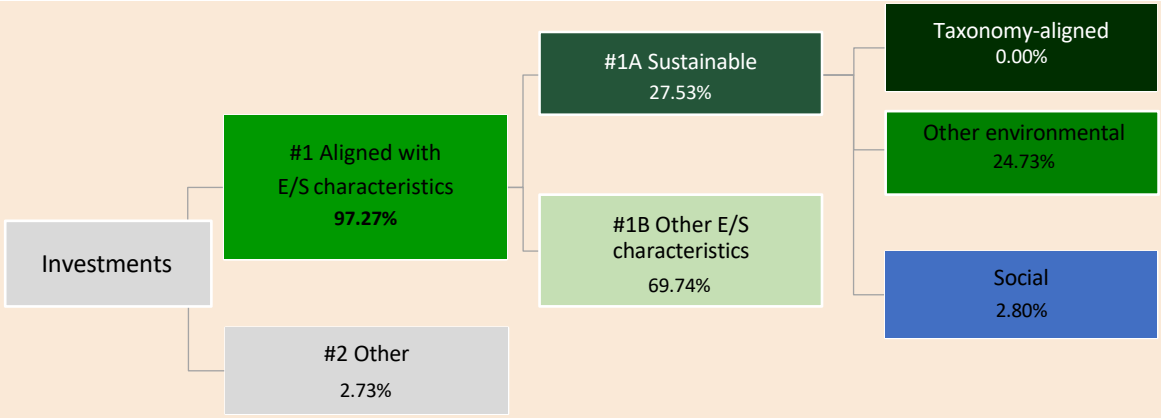
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
EXXON MOBIL CORP	Energy	Oil, Gas & Consumable Fuels	United States	4.93%
WELLS FARGO & CO	Financials	Banks	United States	4.70%
JOHNSON & JOHNSON	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	4.06%
UNITED PARCEL SERV.	Industrials	Transportation	United States	3.36%
CISCO SYSTEMS INC	Information Technology	Technology Hardware & Equipment	United States	3.28%
WALT DISNEY CO/THE	Communication Services	Media & Entertainment	United States	2.95%
INTL BUSINESS MACHINES CORP	Information Technology	Software & Services	United States	2.80%
CHEVRON CORP	Energy	Oil, Gas & Consumable Fuels	United States	2.70%
TRUIST FINANCIAL CORP	Financials	Banks	United States	2.61%
NORTHERN TRUST CORP	Financials	Financial Services	United States	2.58%
DEERE & CO	Industrials	Capital goods	United States	2.50%
LYONDELLBASELL IND A	Materials	Chemicals	Netherlands	2.49%
BANK OF AMERICA CORP	Financials	Banks	United States	2.38%
BAKER HUGHES A GE CO	Energy	Energy Equipment & Services	United States	2.38%
EBAY INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	2.28%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*13.09%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*9.73%*
Energy	*Oil, Gas & Consumable Fuels*	*9.00%*
Financials	*Financial Services*	*8.45%*
Industrials	*Capital goods*	*5.65%*
Industrials	*Transportation*	*4.99%*

Consumer Staples	*Food, Beverage & Tobacco*	*4.65%*
Information Technology	*Technology Hardware & Equipment*	*4.14%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.91%*
Communication Services	*Media & Entertainment*	*2.95%*
Health Care	*Health Care Equipment & Services*	*2.87%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.80%*
Information Technology	*Software & Services*	*2.80%*
Materials	*Chemicals*	*2.49%*
Energy	*Energy Equipment & Services*	*2.38%*
Materials	*Metals & Mining*	*2.34%*
Real Estate	*REITs*	*1.91%*
Utilities	*Multi-Utilities*	*1.80%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*1.79%*
Financials	*Insurance*	*1.78%*
Communication Services	*Telecommunication*	*1.58%*
Consumer Discretionary	*Automobiles & Components*	*1.52%*

Consumer Staples	*Household & Personal Products*	*1.40%*
Utilities	*Electric Utilities*	*1.21%*
Utilities	*Water Utilities*	*1.09%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.93%*
Cash	*Cash*	*2.73%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

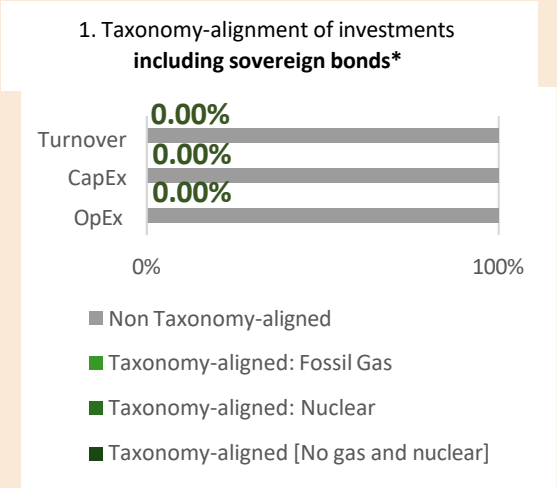
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

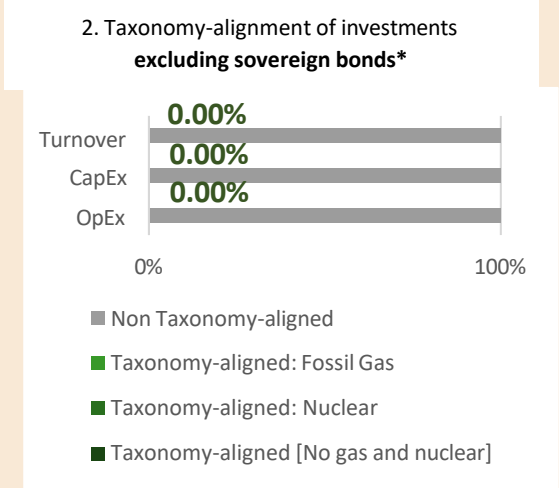
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **24.73%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.80%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US EQUITY ESG IMPROVERS

Legal entity identifier: 213800ETDMQDXO6WX979

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **39.41%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **S&P 500.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The investment manager has focused the investment process on companies/sectors/countries that had embraced, or will embrace, a positive ESG

trajectory within their business. The investment manager identified investment opportunities that were aligned with the aim of generating alpha by focusing in particular on inclusion of companies/sectors/countries that will be strong ESG winners in the future, that have (or will have) a positive ESG profile improvement, while also investing in companies/sectors/countries that are currently ESG stewards.

Further, the Sub-Fund achieved an ESG score of its portfolio greater than that of the Benchmark. The Sub-Fund was compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.107 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.433** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.14 (D) and the weighted average ESG rating of the ESG investment universe was -0.38 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and

2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on

environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



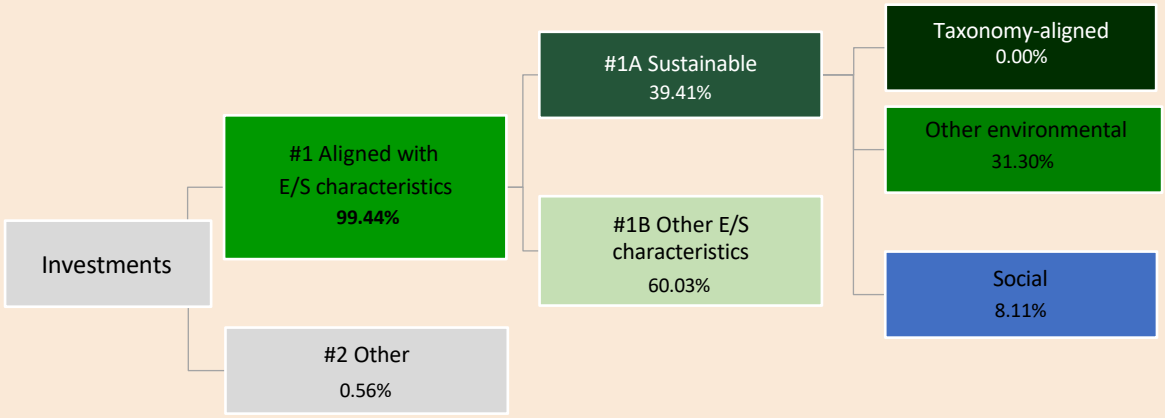
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
COCA-COLA CO/THE	Consumer Staples	Food, Beverage & Tobacco	United States	4.66%
CISCO SYSTEMS INC	Information Technology	Technology Hardware & Equipment	United States	4.61%
AMERICAN TOWER CL A	Real Estate	REITs	United States	3.38%
US BANCORP	Financials	Banks	United States	3.35%
PFIZER INC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	3.24%
DEERE & CO	Industrials	Capital goods	United States	2.93%
UNITEDHEALTH GROUP INC	Health Care	Health Care Equipment & Services	United States	2.62%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	2.48%
KEYSIGHT TECHNOLOGIES INC	Information Technology	Technology Hardware & Equipment	United States	2.33%
ELI LILLY & CO	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	2.28%
FREEPORT-MCMORAN INC	Materials	Metals & Mining	United States	2.26%
NEXTERA ENERGY INC	Utilities	Electric Utilities	United States	2.20%
KIMBERLY-CLARK CORP	Consumer Staples	Household & Personal Products	United States	2.09%
VOYA FINANCIAL INC	Financials	Financial Services	United States	1.99%
ROCKWELL AUTOMATION INC	Industrials	Capital goods	United States	1.98%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Software & Services*	*10.55%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*9.01%*
Financials	*Financial Services*	*8.67%*
Information Technology	*Technology Hardware & Equipment*	*8.23%*

Health Care	*Health Care Equipment & Services*	*6.73%*
Industrials	*Capital goods*	*6.72%*
Financials	*Banks*	*5.96%*
Consumer Staples	*Food, Beverage & Tobacco*	*5.02%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*4.94%*
Utilities	*Electric Utilities*	*4.14%*
Energy	*Oil, Gas & Consumable Fuels*	*4.02%*
Real Estate	*REITs*	*4.00%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.93%*
Consumer Discretionary	*Consumer Services*	*2.80%*
Materials	*Metals & Mining*	*2.26%*
Consumer Staples	*Household & Personal Products*	*2.09%*
Communication Services	*Media & Entertainment*	*2.07%*
Energy	*Energy Equipment & Services*	*1.57%*
Industrials	*Commercial & Professional Services*	*1.54%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*1.49%*

Industrials	*Transportation*	*1.44%*
Materials	*Chemicals*	*1.38%*
Materials	*Containers & Packaging*	*0.92%*
Forex	*Forex*	*-0.04%*
Cash	*Cash*	*0.53%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

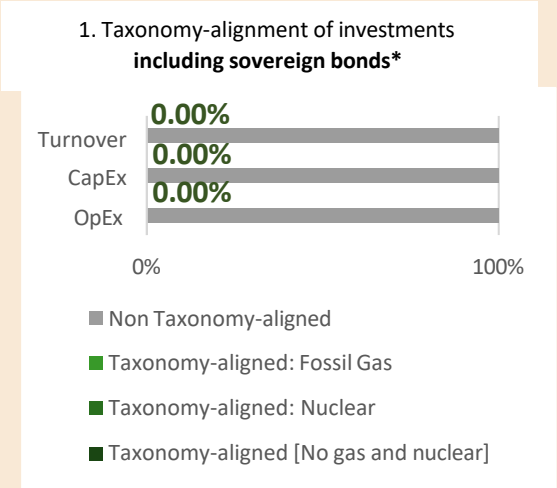
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

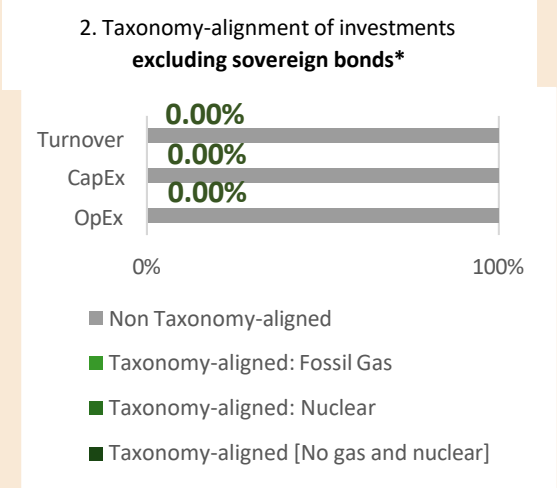
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **31.30%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 8.11%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US EQUITY FUNDAMENTAL GROWTH

Legal entity identifier: 54930019NOJ42Y83JC39

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **25.54%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **RUSSELL 1000 GROWTH.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.359 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.386** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.24 (D) and the weighted average ESG rating of the ESG investment universe was -0.36 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
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- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

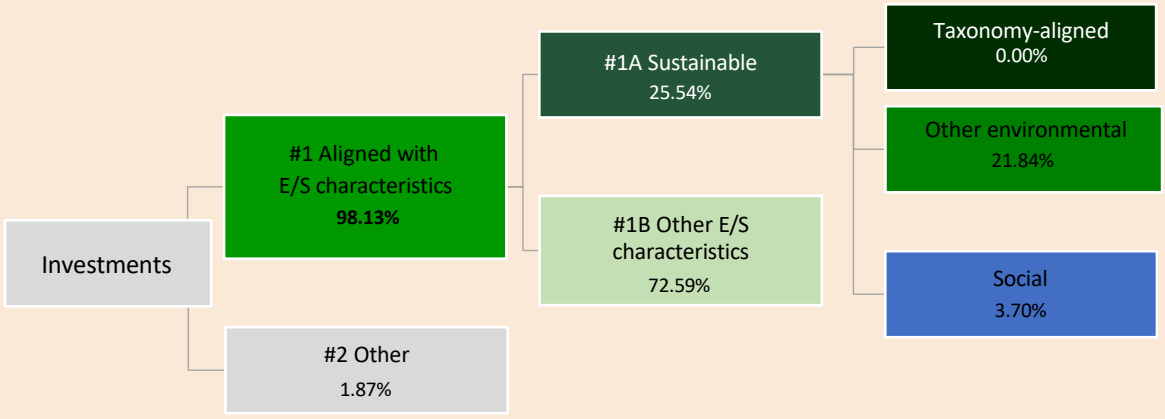
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	7.67%
MICROSOFT CORP	Information Technology	Software & Services	United States	7.52%
ALPHABET INC CL C	Communication Services	Media & Entertainment	United States	7.35%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	4.67%
ELI LILLY & CO	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	4.06%
MASTERCARD INC-CL A	Financials	Financial Services	United States	4.02%
AMPHENOL CORP CL-A	Information Technology	Technology Hardware & Equipment	United States	3.44%
INTUIT INC	Information Technology	Software & Services	United States	2.83%
ADOBE INC	Information Technology	Software & Services	United States	2.67%
MOTOROLA SOLUTIONS INC	Information Technology	Technology Hardware & Equipment	United States	2.52%
QUALCOMM INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.31%
VERTEX PHARMACEUTIC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	2.29%
TJX COMPANIES INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	2.26%
UBER TECHNOLOGIES INC	Industrials	Transportation	United States	2.23%
INTUITIVE SURGICAL INC	Health Care	Health Care Equipment & Services	United States	2.23%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Software & Services*	*16.86%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*13.88%*
Information Technology	*Technology Hardware & Equipment*	*12.34%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*10.04%*
Financials	*Financial Services*	*9.01%*

Communication Services	*Media & Entertainment*	*8.79%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*7.75%*
Health Care	*Health Care Equipment & Services*	*3.33%*
Industrials	*Capital goods*	*2.88%*
Industrials	*Transportation*	*2.23%*
Consumer Discretionary	*Consumer Services*	*2.12%*
Industrials	*Commercial & Professional Services*	*1.90%*
Financials	*Insurance*	*1.89%*
Consumer Staples	*Food, Beverage & Tobacco*	*1.78%*
Energy	*Energy Equipment & Services*	*1.73%*
Consumer Staples	*Household & Personal Products*	*1.69%*
Forex	*Forex*	*-0.10%*
Cash	*Cash*	*1.87%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

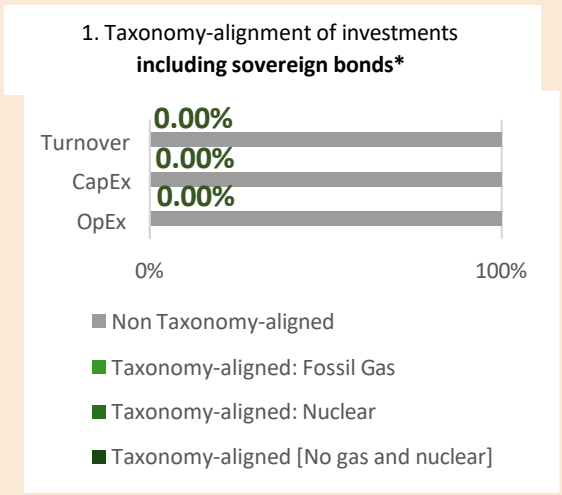
☐ In fossil gas ☐ In nuclear energy

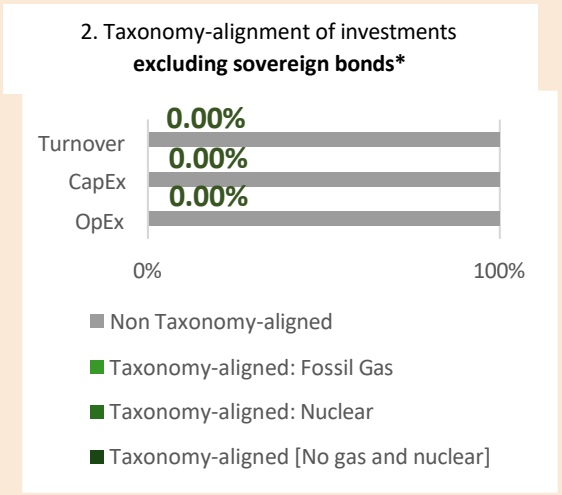
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **21.84%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 3.70%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US EQUITY RESEARCH

Legal entity identifier: 5493005S070A64LD3058

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **31.14%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **S&P 500.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.167 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.433** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.07 (D) and the weighted average ESG rating of the ESG investment universe was -0.38 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

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How did this financial product consider principal adverse impacts on sustainability factors?

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- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
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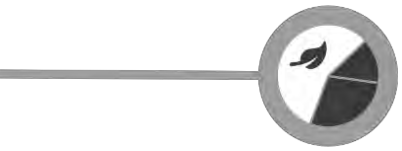
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What were the top investments of this financial product?

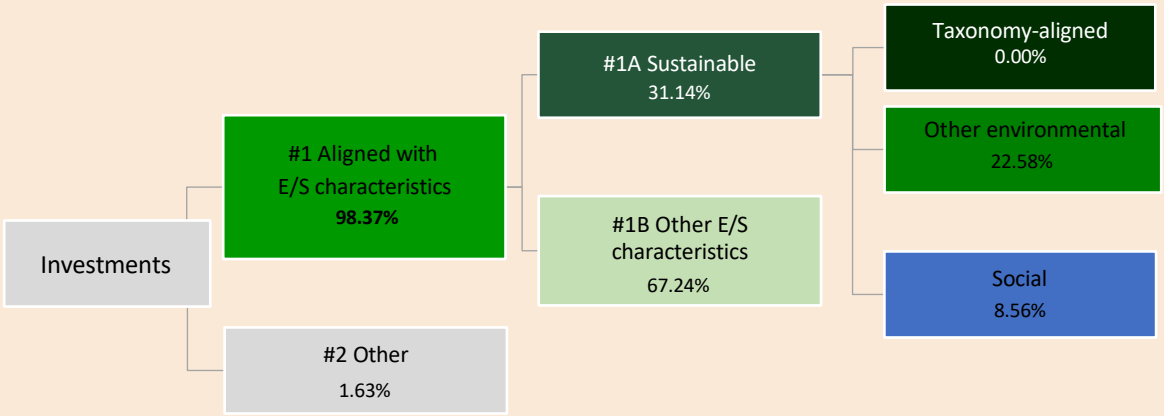
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Largest Investments	Sector	Sub-Sector	Country	% Assets
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	6.35%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	5.93%
MICROSOFT CORP	Information Technology	Software & Services	United States	4.83%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	3.54%
CISCO SYSTEMS INC	Information Technology	Technology Hardware & Equipment	United States	3.46%
INTL BUSINESS MACHINES CORP	Information Technology	Software & Services	United States	3.39%
BANK OF NEW YORK MELLON CORP	Financials	Financial Services	United States	3.27%
ADVANCED MICRO DEVICES	Information Technology	Semiconductors & Semiconductor Equipment	United States	3.04%
SCHWAB (CHARLES) CORP	Financials	Financial Services	United States	2.85%
MICROCHIP TECHNOLOGY INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.81%
TRUIST FINANCIAL CORP	Financials	Banks	United States	2.80%
COCA-COLA CO/THE	Consumer Staples	Food, Beverage & Tobacco	United States	2.65%
WALT DISNEY CO/THE	Communication Services	Media & Entertainment	United States	2.45%
KEYSIGHT TECHNOLOGIES INC	Information Technology	Technology Hardware & Equipment	United States	2.41%
CMS ENERGY CORP	Utilities	Multi-Utilities	United States	2.33%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
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The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
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In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Software & Services*	*11.56%*
Financials	*Financial Services*	*11.40%*
Communication Services	*Media & Entertainment*	*9.59%*
Information Technology	*Technology Hardware & Equipment*	*9.07%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*9.00%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*7.07%*

Information Technology	*Semiconductors & Semiconductor Equipment*	*5.85%*
Industrials	*Capital goods*	*5.69%*
Materials	*Chemicals*	*3.85%*
Consumer Staples	*Food, Beverage & Tobacco*	*3.68%*
Energy	*Oil, Gas & Consumable Fuels*	*3.54%*
Health Care	*Health Care Equipment & Services*	*3.53%*
Financials	*Banks*	*2.80%*
Real Estate	*REITs*	*2.45%*
Utilities	*Multi-Utilities*	*2.33%*
Energy	*Energy Equipment & Services*	*2.23%*
Industrials	*Transportation*	*2.06%*
Consumer Staples	*Household & Personal Products*	*1.81%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.95%*
Forex	*Forex*	*-0.11%*
Cash	*Cash*	*1.63%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

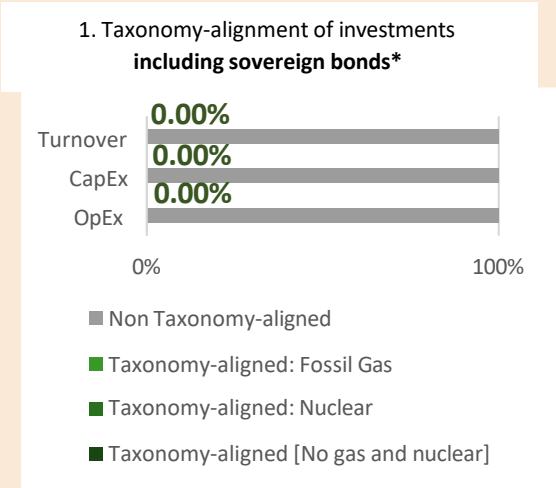
☐ In fossil gas ☐ In nuclear energy

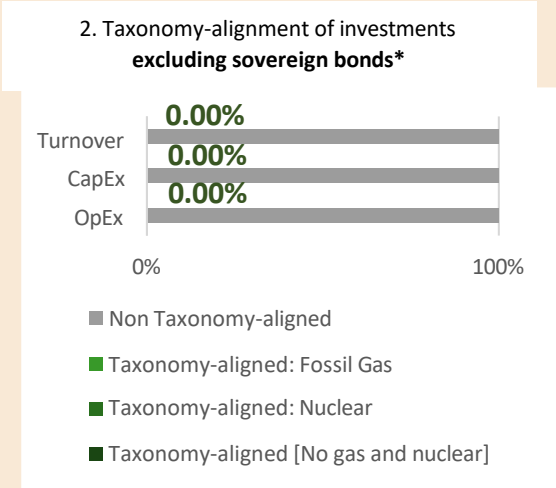
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **22.58%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 8.56%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US EQUITY RESEARCH VALUE

Legal entity identifier: 549300BN5NK5WLW1TH95

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **31.42%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **RUSSELL 1000 VALUE (FRC).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.020 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.479** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.019 (D) and the weighted average ESG rating of the ESG investment universe was -0.479 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

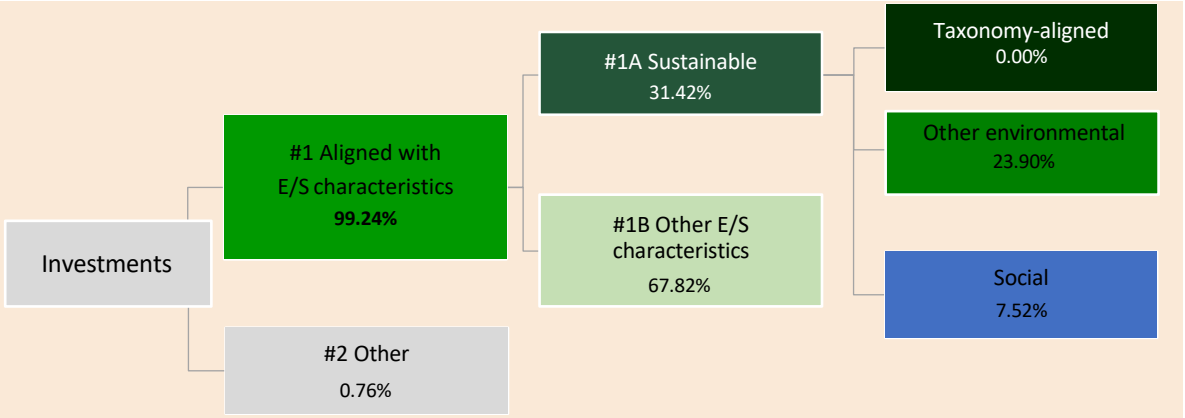
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
COCA-COLA CO/THE	Consumer Staples	Food, Beverage & Tobacco	United States	5.13%
CISCO SYSTEMS INC	Information Technology	Technology Hardware & Equipment	United States	5.02%
PFIZER INC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	3.92%
JPMORGAN CHASE & CO	Financials	Banks	United States	3.84%
BANK OF AMERICA CORP	Financials	Banks	United States	3.79%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	3.22%
PEPSICO INC	Consumer Staples	Food, Beverage & Tobacco	United States	3.03%
AMERICAN TOWER CL A	Real Estate	REITs	United States	2.91%
AIR PRODUCTS & CHEMI	Materials	Chemicals	United States	2.90%
AMERICAN ELECTRIC POWER	Utilities	Electric Utilities	United States	2.69%
CMS ENERGY CORP	Utilities	Multi-Utilities	United States	2.58%
SCHLUMBERGER LTD	Energy	Energy Equipment & Services	Curacao	2.46%
DEERE & CO	Industrials	Capital goods	United States	2.43%
WALT DISNEY CO/THE	Communication Services	Media & Entertainment	United States	2.33%
BEST BUY CO INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	2.18%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*9.72%*
Consumer Staples	*Food, Beverage & Tobacco*	*9.67%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*9.05%*
Information Technology	*Technology Hardware & Equipment*	*6.90%*
Health Care	*Health Care Equipment & Services*	*6.64%*
Industrials	*Capital goods*	*5.72%*

Financials	*Insurance*	*5.51%*
Energy	*Oil, Gas & Consumable Fuels*	*5.00%*
Financials	*Financial Services*	*4.73%*
Materials	*Chemicals*	*4.55%*
Utilities	*Electric Utilities*	*4.31%*
Real Estate	*REITs*	*3.49%*
Materials	*Metals & Mining*	*3.11%*
Utilities	*Multi-Utilities*	*2.58%*
Energy	*Energy Equipment & Services*	*2.46%*
Communication Services	*Media & Entertainment*	*2.33%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*2.18%*
Consumer Staples	*Household & Personal Products*	*2.07%*
Information Technology	*Software & Services*	*2.01%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*1.88%*
Materials	*Containers & Packaging*	*1.44%*
Materials	*Construction Materials*	*1.38%*

Industrials	*Commercial & Professional Services*	*1.23%*
Industrials	*Transportation*	*0.98%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*0.56%*
Forex	*Forex*	*-0.27%*
Cash	*Cash*	*0.77%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

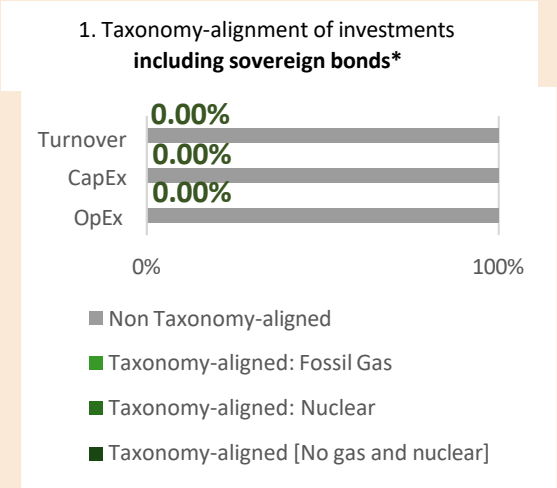
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

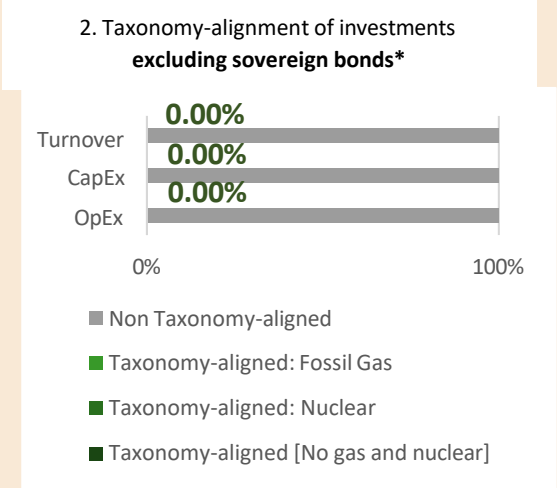
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **23.90%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 7.52%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS POLEN CAPITAL GLOBAL GROWTH

Legal entity identifier: 549300LSQ5T56F5I6810

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **56.45%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe MSCI ACWI. In determining the ESG score of the Sub-Fund and the Benchmark, ESG performance is assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three ESG characteristics of environmental, social and governance. The Benchmark is a broad market index which does not assess or include constituents according to environmental and/or social characteristics and therefore is not intended to be consistent with the characteristics promoted by the Sub-Fund. No ESG reference Benchmark has been designated.

Sustainability indicators measure how the

- ***How did the sustainability indicators perform?***

environmental or social characteristics promoted by the financial product are attained.

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period :
- The weighted average ESG rating of the portfolio is 0.197 (D)
- The weighted average ESG rating of the reference index is -0.171 (D)

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.233 (D) and the weighted average ESG rating of the reference index was -0.119 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria

including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

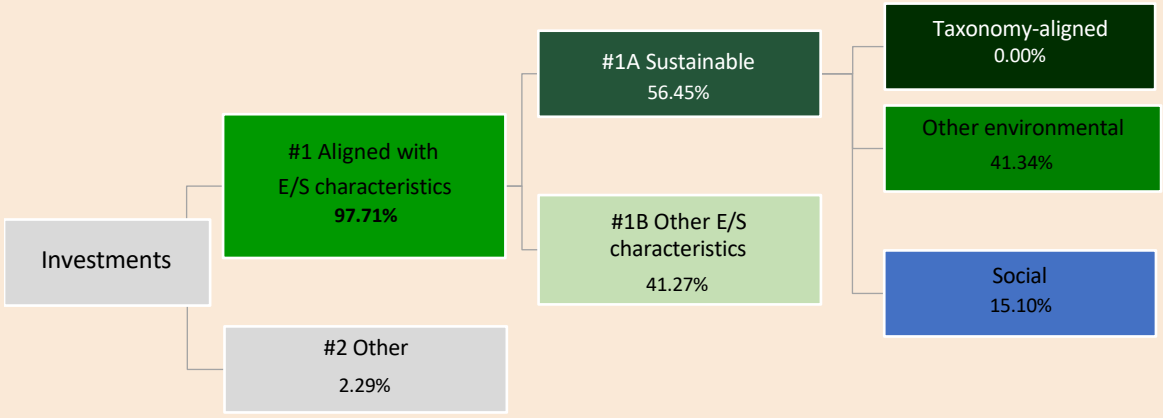
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	9.68%
ALPHABET INC CL C	Communication Services	Media & Entertainment	United States	6.56%
MICROSOFT CORP	Information Technology	Software & Services	United States	6.48%
SAP SE / XETRA	Information Technology	Software & Services	Germany	6.45%
ADOBE INC	Information Technology	Software & Services	United States	5.05%
AON PLC-CLASS A	Financials	Insurance	Ireland	4.53%
MASTERCARD INC-CL A	Financials	Financial Services	United States	4.51%
ABBOTT LABORATORIES	Health Care	Health Care Equipment & Services	United States	4.35%
VISA INC-CLASS A SHARES	Financials	Financial Services	United States	4.33%
WORKDAY INC	Information Technology	Software & Services	United States	3.92%
ICON PLC	Health Care	Pharmaceuticals Biotech & Life Sciences	Ireland	3.85%
MSCI INC	Financials	Financial Services	United States	3.55%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	3.49%
AUTOMATIC DATA PROCESSING	Industrials	Commercial & Professional Services	United States	3.41%
SIEMENS HEALTHINEERS AG	Health Care	Health Care Equipment & Services	Germany	2.98%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Software & Services*	*32.41%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*13.79%*
Financials	*Financial Services*	*12.39%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*9.68%*
Health Care	*Health Care Equipment & Services*	*7.34%*
Communication Services	*Media & Entertainment*	*6.56%*

Industrials	*Commercial & Professional Services*	*5.38%*
Financials	*Insurance*	*4.53%*
Consumer Staples	*Household & Personal Products*	*2.78%*
Consumer Discretionary	*Consumer Services*	*1.93%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.94%*
Forex	*Forex*	*-0.33%*
Cash	*Cash*	*2.61%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

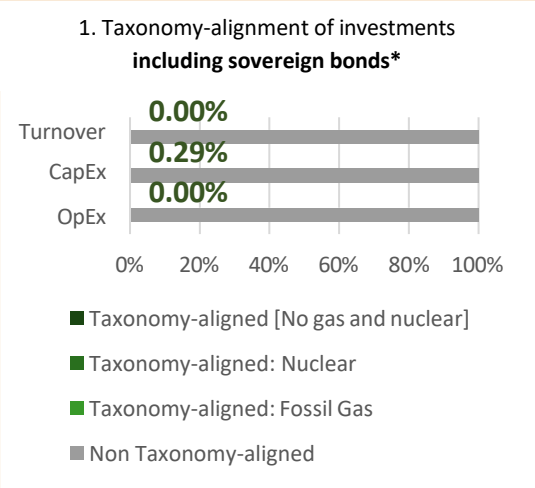
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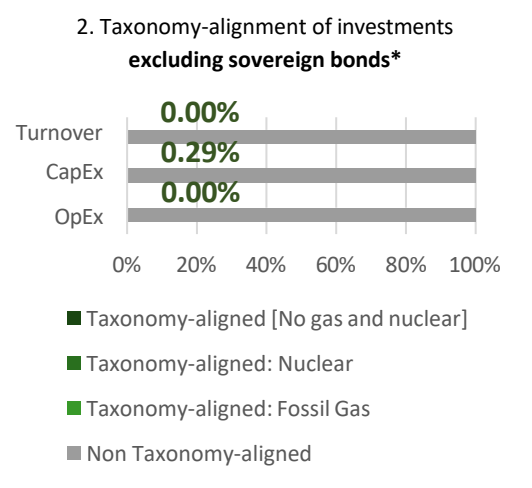
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **41.34%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 15.10%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NET ZERO AMBITION TOP EUROPEAN PLAYERS

Legal entity identifier: 5493003EV6H1NSIIXJ13

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **75.39%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE (15).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund.

During the financial year, the product continuously promoted environmental characteristics by aligning its carbon intensity to that of the **MSCI Europe Climate Paris Aligned Index (EUR),** its reference comparator for assessing carbon intensity.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:
- The weighted average ESG rating of the portfolio is **1.347 (C)**.
- The weighted average ESG rating of the ESG investment universe is **0.798 (C)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon intensity of the comparator index. As a result, securities with relatively low carbon intensity had a higher probability of being selected in the portfolio compared to securities with relatively high carbon intensity.

- The weighted average carbon intensity of the portfolio is **68.05**
- The weighted average carbon intensity of the MSCI Europe Climate Paris Aligned Index (EUR) is **77.24**

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.31 (C) and the weighted average ESG rating of the ESG investment universe was 0.80 (C). At the end of the previous period, the weighted average carbon intensity of the portfolio was 92.18 and the weighted average carbon intensity reference index was 97.36[1].

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

[1] Over the course of 2023 the reference index has been replaced with the MSCI Europe Climate Paris Aligned (EUR) and we have reported the carbon intensity of that index also for the previous period, for consistency.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

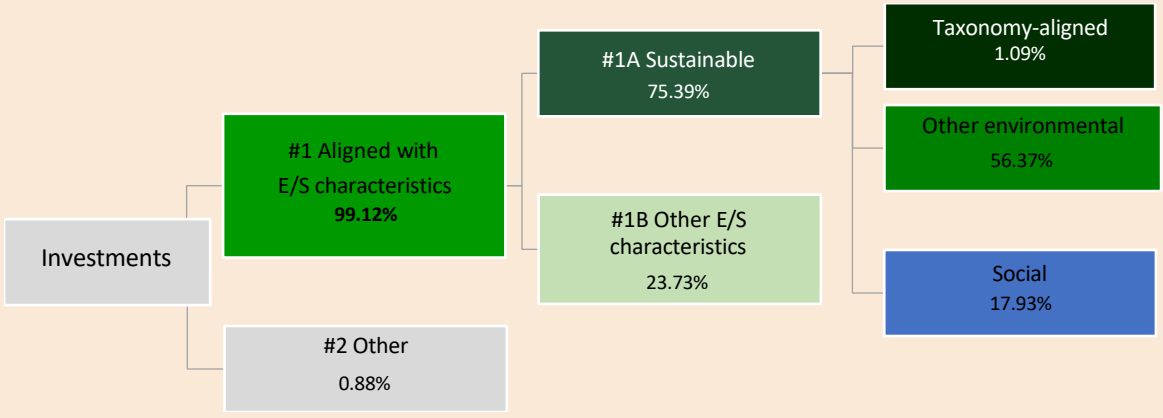
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	5.67%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	4.28%
RELX PLC	Industrials	Commercial & Professional Services	United Kingdom	3.97%
DEUTSCHE BOERSE AG	Financials	Financial Services	Germany	3.84%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	3.84%
ALLIANZ SE-REG	Financials	Insurance	Germany	3.69%
SIEMENS AG-REG	Industrials	Capital goods	Germany	3.60%
L OREAL (PARIS)	Consumer Staples	Household & Personal Products	France	3.54%
SANOFI	Health Care	Pharmaceuticals	France	3.54%

		Biotech & Life Sciences		
INDUSTRIA DE DISENO TEXTIL	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Spain	3.50%
KBC GROUP NV	Financials	Banks	Belgium	3.25%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	3.24%
PUBLICIS GROUPE SA	Communication Services	Media & Entertainment	France	3.20%
CIE FINANCIERE RICHEMO-A REG	Consumer Discretionary	Consumer Durables & Apparel	Switzerland	2.86%
BUREAU VERITAS	Industrials	Commercial & Professional Services	France	2.69%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*15.41%*
Industrials	*Capital goods*	*14.29%*
Financials	*Banks*	*10.08%*
Industrials	*Commercial & Professional Services*	*6.66%*
Health Care	*Health Care Equipment & Services*	*6.60%*
Financials	*Insurance*	*5.18%*
Consumer Staples	*Household & Personal Products*	*4.87%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*4.77%*
Consumer Discretionary	*Consumer Durables & Apparel*	*4.61%*
Financials	*Financial Services*	*3.84%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.50%*
Communication Services	*Media & Entertainment*	*3.20%*
Utilities	*Multi-Utilities*	*2.60%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.49%*

Consumer Staples	*Consumer Staples Distribution & Retail*	*2.20%*
Consumer Discretionary	*Consumer Services*	*1.99%*
Consumer Discretionary	*Automobiles & Components*	*1.94%*
Information Technology	*Software & Services*	*1.94%*
Materials	*Chemicals*	*1.38%*
Utilities	*Electric Utilities*	*1.00%*
Materials	*Containers & Packaging*	*0.40%*
Energy	*Oil, Gas & Consumable Fuels*	*0.31%*
Financials	*Mutual Funds*	*0.02%*
Forex	*Forex*	*-0.09%*
Cash	*Cash*	*0.80%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.09% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

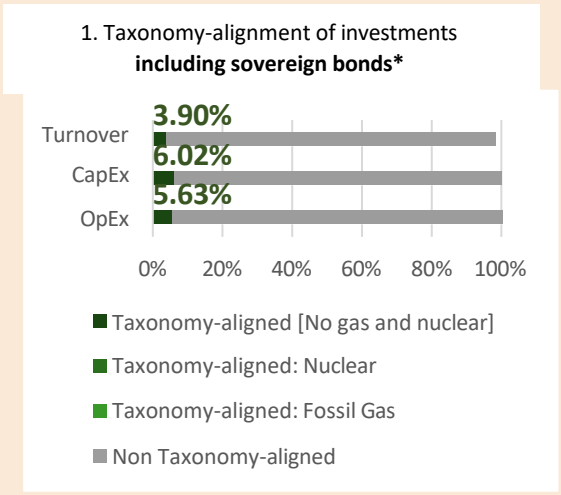
☐ In fossil gas ☐ In nuclear energy

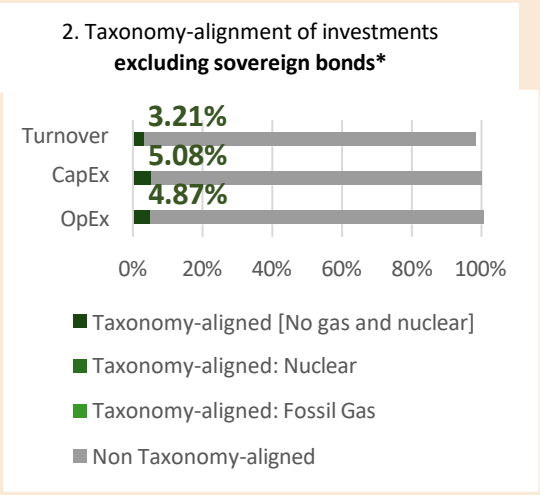
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 1.33%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 11.27%.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The share of sustainable investments with environmental objective not aligned to taxonomy was **56.37%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 17.93%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI Europe Climate Paris Aligned Index (EUR). The portfolio carbon intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon intensity of the comparator index.

As a result, securities with relatively low carbon intensity have a higher probability of being selected in the portfolio compared to securities with relatively high carbon intensity. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

- The weighted average carbon footprint intensity of the portfolio is 68.05
- The weighted average carbon footprint intensity of the MSCI Europe Climate Paris Aligned Index (EUR) is 77.24

- ***How does the reference benchmark differ from a broad market index ?***

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

- The weighted average ESG rating of the portfolio is 1.347 (C).
- The weighted average ESG rating of the ESG investment universe is 0.798 (C).

- The weighted average carbon footprint intensity of the portfolio is 68.05
- The weighted average carbon footprint intensity of the MSCI Europe Climate Paris Aligned Index (EUR) is 77.24

- ***How did this financial product perform compared with the reference benchmark ?***

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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US PIONEER FUND

Legal entity identifier: 54930046EO6XR0RZBB11

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **31.87%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **S&P 500.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.258 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.433** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.255 (D) and the weighted average ESG rating of the ESG investment universe was -0.433 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

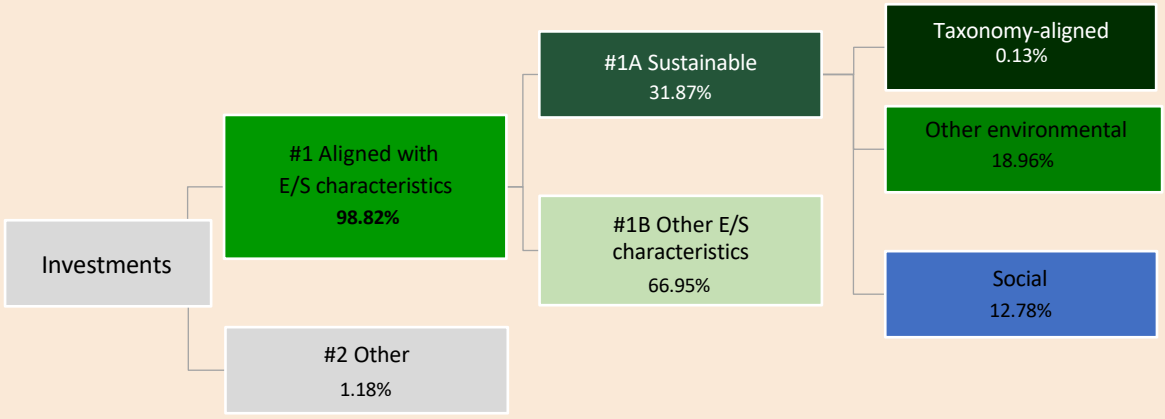
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	6.87%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	6.50%
MICROSOFT CORP	Information Technology	Software & Services	United States	6.31%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	4.91%
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	4.44%
MARTIN MARIETTA MATERIALS	Materials	Construction Materials	United States	3.84%
CHEVRON CORP	Energy	Oil, Gas & Consumable Fuels	United States	3.71%
GOLDMAN SACHS GROUP INC	Financials	Financial Services	United States	3.40%
TRUIST FINANCIAL CORP	Financials	Banks	United States	3.29%
VERTEX PHARMACEUTIC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	3.27%
CITIZENS FINANCIAL GROUP INC	Financials	Banks	United States	3.24%
BJ S WHOLESALE CLUB HOLDINGS	Consumer Staples	Consumer Staples Distribution & Retail	United States	2.89%
US BANCORP	Financials	Banks	United States	2.74%
TECK RESOURCES-B USD	Materials	Metals & Mining	Canada	2.51%
REGENERON PHARMACEUTICALS	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	2.41%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

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#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Software & Services*	*13.09%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*11.81%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*10.25%*
Financials	*Banks*	*9.27%*
Information Technology	*Technology Hardware & Equipment*	*8.88%*

Financials	*Financial Services*	*6.75%*
Communication Services	*Media & Entertainment*	*6.22%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*5.46%*
Materials	*Construction Materials*	*4.56%*
Materials	*Metals & Mining*	*4.49%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*3.92%*
Energy	*Oil, Gas & Consumable Fuels*	*3.71%*
Industrials	*Transportation*	*2.87%*
Industrials	*Capital goods*	*2.72%*
Consumer Discretionary	*Consumer Services*	*1.74%*
Industrials	*Commercial & Professional Services*	*1.32%*
Consumer Discretionary	*Consumer Durables & Apparel*	*1.20%*
Materials	*Chemicals*	*0.45%*
Health Care	*Health Care Equipment & Services*	*0.31%*
Forex	*Forex*	*-0.19%*
Cash	*Cash*	*1.18%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.13% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

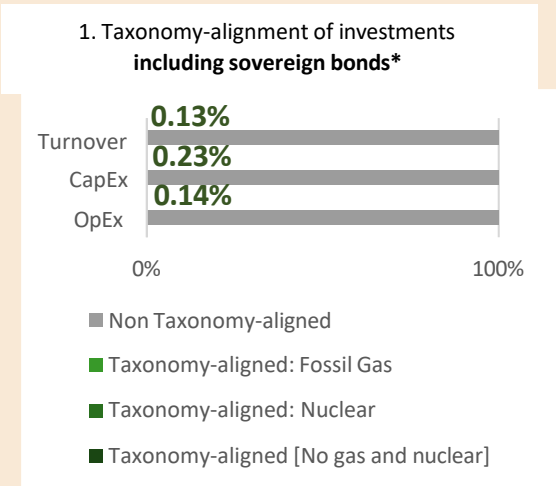
☐ In fossil gas ☐ In nuclear energy

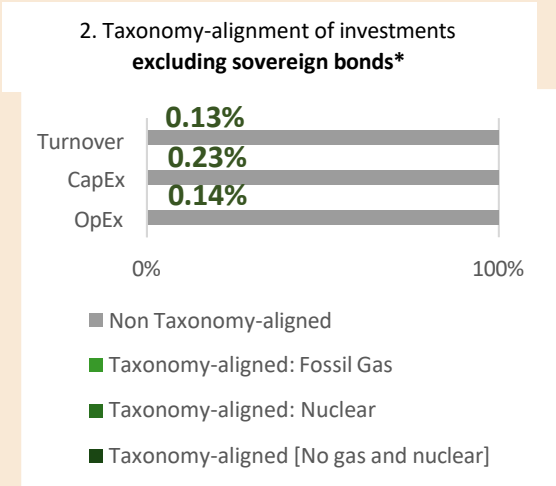
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.13%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **18.96%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 12.78%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS ASIA EQUITY FOCUS

Legal entity identifier: 529900JOPK0BJB1JIC13

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **38.77%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI AC ASIA EX JAPAN.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.017 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.086** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.10 (D) and the weighted average ESG rating of the ESG investment universe was -0.09 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

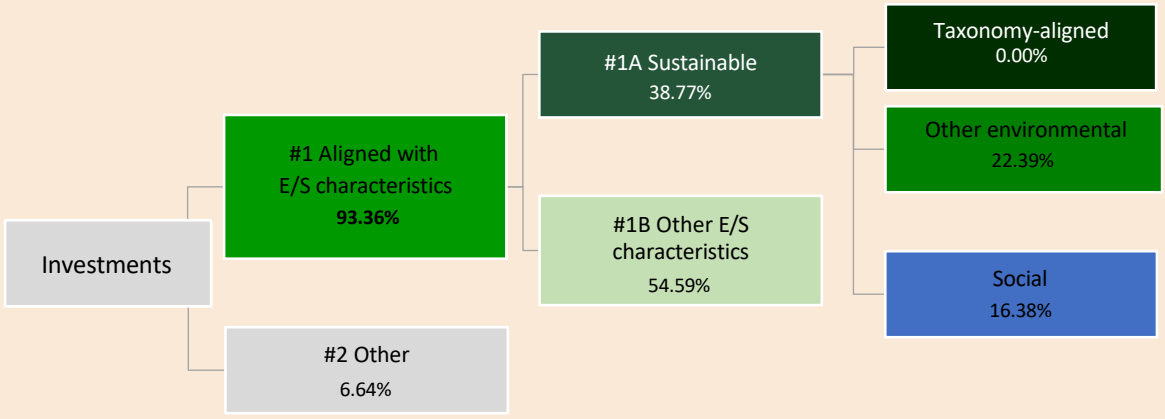
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	9.72%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	6.33%
SAMSUNG ELECT-GDR	Information Technology	Technology Hardware & Equipment	Korea	5.44%
AHK-NEW GEN A-PAC I2U-C	Financials	Mutual Funds	Hong Kong	2.82%
SK HYNIX INC	Information Technology	Semiconductors & Semiconductor Equipment	Korea	2.74%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	2.42%
RELIANCE INDUSTRIES LTD	Energy	Oil, Gas & Consumable Fuels	India	2.32%
PDD HOLDINGS INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	1.81%
ICICI BANK LTD-US-ADR	Financials	Banks	India	1.80%
MAKEMYTRIP LTD	Consumer Discretionary	Consumer Services	Mauricius	1.79%
HON HAI PRECISION INDUSTRY	Information Technology	Technology Hardware & Equipment	Taiwan	1.79%
MEDIATEK INC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	1.73%
CTBC FINANCIAL HOLDING CO LTD	Financials	Banks	Taiwan	1.72%
HDFC BANK LIMITED	Financials	Banks	India	1.69%
AIA GROUP LTD	Financials	Insurance	Hong Kong	1.69%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Semiconductors & Semiconductor Equipment*	*15.34%*
Financials	*Banks*	*14.38%*
Information Technology	*Technology Hardware & Equipment*	*11.51%*
Consumer Discretionary	*Consumer Services*	*8.61%*
Communication Services	*Media & Entertainment*	*7.33%*

Financials	*Mutual Funds*	*5.12%*
Consumer Discretionary	*Automobiles & Components*	*4.71%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*4.69%*
Energy	*Oil, Gas & Consumable Fuels*	*4.39%*
Industrials	*Capital goods*	*3.53%*
Real Estate	*Real Estate Management & Development*	*2.78%*
Financials	*Insurance*	*2.72%*
Health Care	*Health Care Equipment & Services*	*2.26%*
Communication Services	*Telecommunication*	*2.03%*
Consumer Discretionary	*Consumer Durables & Apparel*	*1.23%*
Information Technology	*Software & Services*	*0.99%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.87%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.85%*
Materials	*Metals & Mining*	*0.80%*
Materials	*Construction Materials*	*0.67%*
Energy	*Energy Equipment & Services*	*0.39%*

Materials	*Chemicals*	*0.36%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.26%*
Forex	*Forex*	*-0.01%*
Others	*Others*	*-0.55%*
Cash	*Cash*	*4.75%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

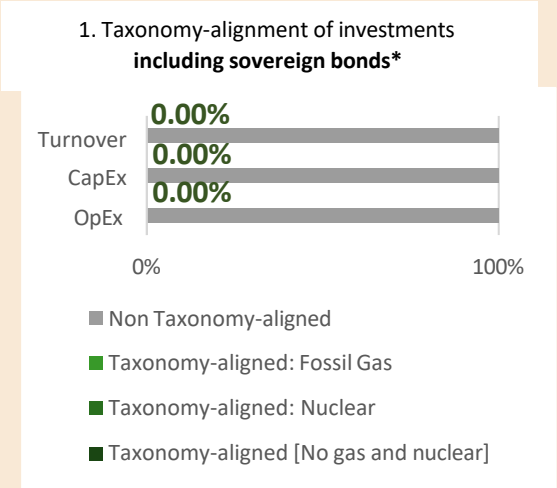
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

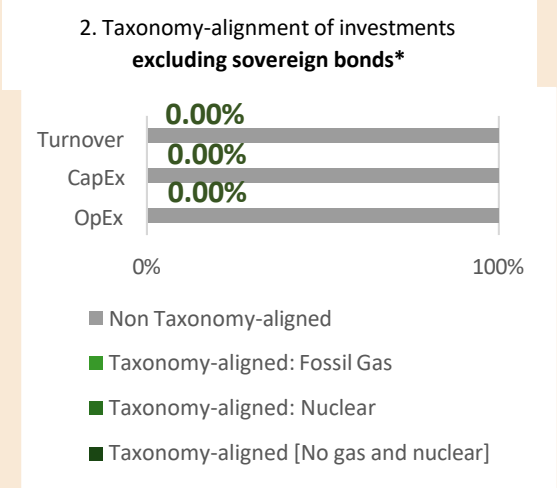
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **22.39%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 16.38%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS CHINA A SHARES

Legal entity identifier: 213800SWM4W1H6YGZF46

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 25.56% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI CHINA A ONSHORE.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.608 (E).**
- The weighted average ESG rating of the ESG investment universe is **-1.133** (**E).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.86 (E) and the weighted average ESG rating of the ESG investment universe was -1.03 (E).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



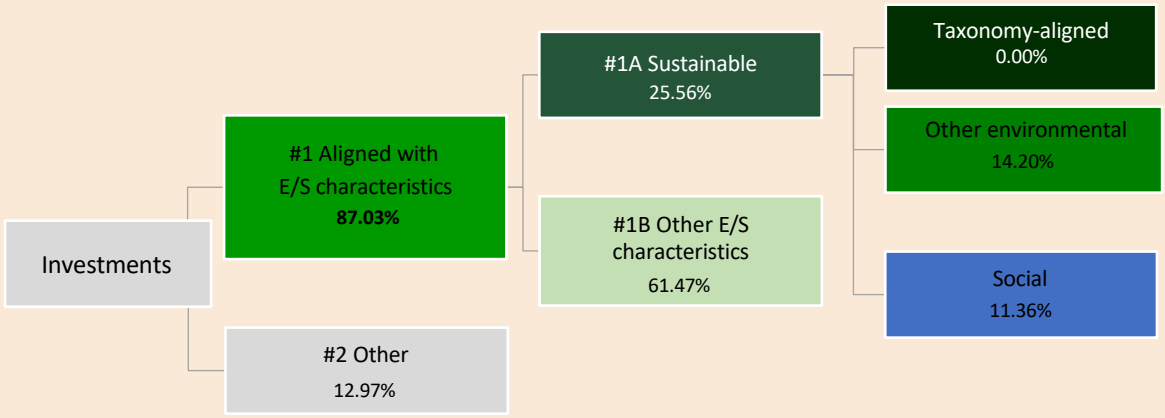
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
KWEICHOW MOUT CO L-A NT-SS	Consumer Staples	Food, Beverage & Tobacco	China	4.50%
CHINA MERCHANTS BANK NT-SS	Financials	Banks	China	4.36%
PING AN INSURANCE-A NT-SS	Financials	Insurance	China	4.31%
CONTEMPORARY AMPEREX TECHN-A NTH-SZSE	Industrials	Capital goods	China	3.57%
SHENZHEN MINDRAY BIO-MEDIC-A NTH-SZSE	Health Care	Health Care Equipment & Services	China	3.29%
LUXSHARE PRECISION INDUSTR-A NT-SZ	Information Technology	Technology Hardware & Equipment	China	3.09%
MIDEA GROUP CO LTD-A NT-SZ	Consumer Discretionary	Consumer Durables & Apparel	China	3.06%
PROYA COSMETICS CO LTD-A NTH-SSE	Consumer Staples	Household & Personal Products	China	2.79%
YANTAI JEREH OILFIELD-A NTH-SZSE	Energy	Energy Equipment & Services	China	2.61%
PING AN BANK CO LTD A NT-SZ	Financials	Banks	China	2.57%
INNER MONGOLIA YILI INDUS-A NTH-SSE	Consumer Staples	Food, Beverage & Tobacco	China	2.35%
INDUSTRIAL BANK CO NT-SS	Financials	Banks	China	2.20%
CITIC SECURIT CO-A NT-SS	Financials	Financial Services	China	2.11%
NAURA TECHNOLOGY GROUP CO-A NTH-SZSE	Information Technology	Semiconductors & Semiconductor Equipment	China	2.09%
JIANGSU HENGRUI MEDICINE-A NT-SS	Health Care	Pharmaceuticals Biotech & Life Sciences	China	2.07%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*15.08%*
Consumer Staples	*Food, Beverage & Tobacco*	*11.79%*
Financials	*Banks*	*9.13%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*8.47%*

Information Technology	*Technology Hardware & Equipment*	*7.50%*
Consumer Discretionary	*Consumer Durables & Apparel*	*6.42%*
Financials	*Insurance*	*4.66%*
Health Care	*Health Care Equipment & Services*	*4.39%*
Industrials	*Transportation*	*4.39%*
Financials	*Financial Services*	*3.57%*
Information Technology	*Software & Services*	*3.29%*
Consumer Staples	*Household & Personal Products*	*2.79%*
Energy	*Energy Equipment & Services*	*2.61%*
Consumer Discretionary	*Automobiles & Components*	*2.52%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*2.07%*
Materials	*Chemicals*	*1.95%*
Utilities	*Independent Power & Renewable Electricity Producers*	*1.56%*
Materials	*Construction Materials*	*1.09%*
Real Estate	*Real Estate Management & Development*	*0.98%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.62%*

Materials	*Metals & Mining*	*0.56%*
Industrials	*Commercial & Professional Services*	*0.33%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.17%*
Cash	*Cash*	*4.06%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

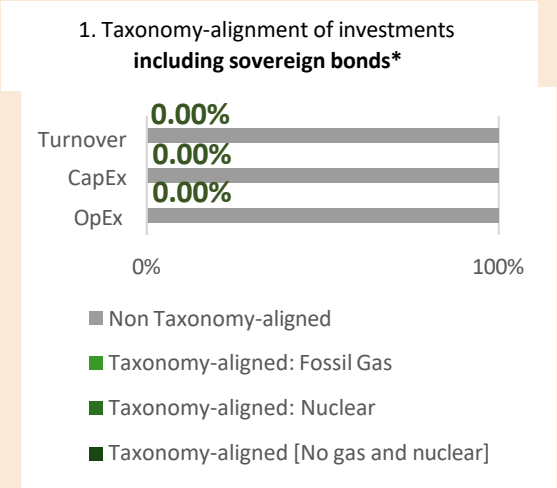
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

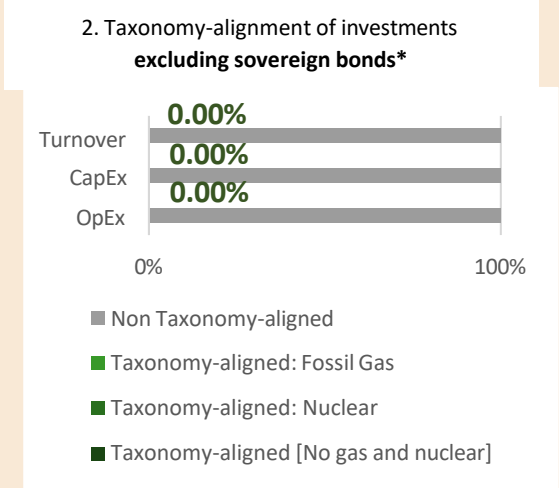
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **14.20%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 11.36%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS CHINA EQUITY

Legal entity identifier: 549300Y1J7CKLI10B145

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **30.83%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI CHINA 10/40.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.468 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.732** (**E).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was - 0.41 (D) and the weighted average ESG rating of the ESG investment universe was -0.58 (E).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

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Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

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  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
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  - Be cleared of any controversy in relation to work conditions and human rights.
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Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
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- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

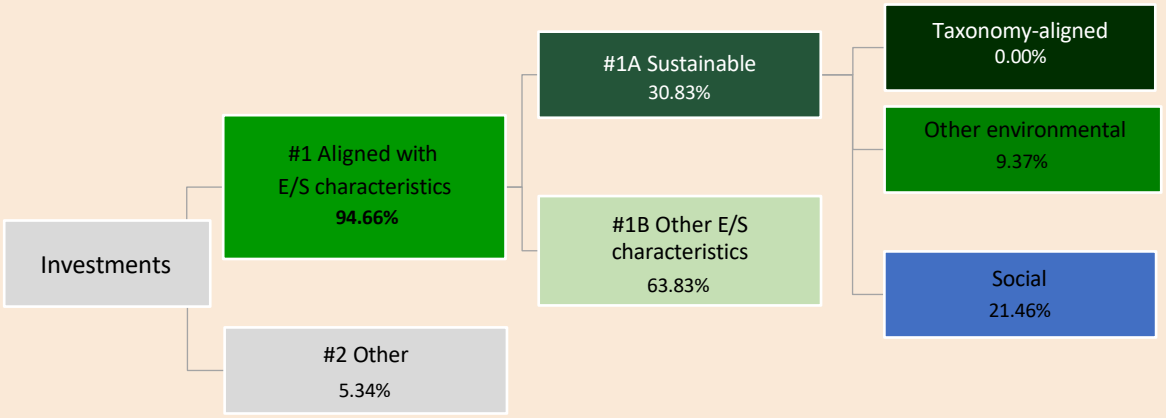
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	9.82%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	7.68%
PDD HOLDINGS INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	6.00%
MEITUAN-CLASS B	Consumer Discretionary	Consumer Services	Cayman Islands	4.24%
PING AN INSURANCE	Financials	Insurance	China	3.17%
TRIP.COM GROUP LTD	Consumer Discretionary	Consumer Services	Cayman Islands	2.14%
NETEASE INC	Communication Services	Media & Entertainment	Cayman Islands	2.12%
CHINA MERCHANTS BK H	Financials	Banks	China	1.92%
TAL EDUCATION GROUP-ADR	Consumer Discretionary	Consumer Services	Cayman Islands	1.76%
NETEASE INC-ADR	Communication Services	Media & Entertainment	Cayman Islands	1.69%
SAMSONITE INTERNATIONAL SA	Consumer Discretionary	Consumer Durables & Apparel	Luxembourg	1.57%
CHINA RES LAND LTD	Real Estate	Real Estate Management & Development	Cayman Islands	1.55%
IND & COMM BK OF CHINA-H	Financials	Banks	China	1.54%
CHINA OILFIELD SERV.	Energy	Energy Equipment & Services	China	1.47%
SITC INTERNA COMPANY LTD	Industrials	Transportation	Cayman Islands	1.34%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Communication Services	*Media & Entertainment*	*17.63%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*15.46%*
Consumer Discretionary	*Consumer Services*	*15.42%*
Consumer Discretionary	*Consumer Durables & Apparel*	*6.03%*
Financials	*Insurance*	*5.96%*
Financials	*Banks*	*5.39%*

Industrials	*Capital goods*	*4.49%*
Real Estate	*Real Estate Management & Development*	*3.64%*
Consumer Staples	*Food, Beverage & Tobacco*	*3.52%*
Information Technology	*Technology Hardware & Equipment*	*2.68%*
Consumer Discretionary	*Automobiles & Components*	*2.46%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*2.14%*
Industrials	*Transportation*	*2.09%*
Materials	*Metals & Mining*	*2.08%*
Energy	*Energy Equipment & Services*	*1.72%*
Financials	*Financial Services*	*0.99%*
Information Technology	*Software & Services*	*0.78%*
Energy	*Oil, Gas & Consumable Fuels*	*0.76%*
Consumer Staples	*Household & Personal Products*	*0.74%*
Health Care	*Health Care Equipment & Services*	*0.68%*
Industrials	*Commercial & Professional Services*	*0.42%*
Utilities	*Gas Utilities*	*0.40%*

Materials	*Construction Materials*	*0.36%*
Materials	*Chemicals*	*0.20%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.06%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*3.91%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

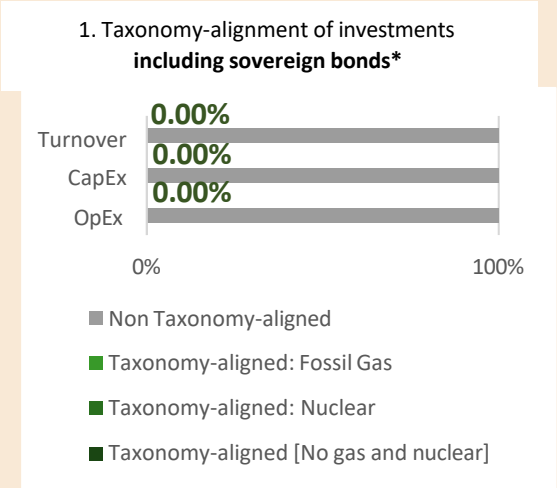
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

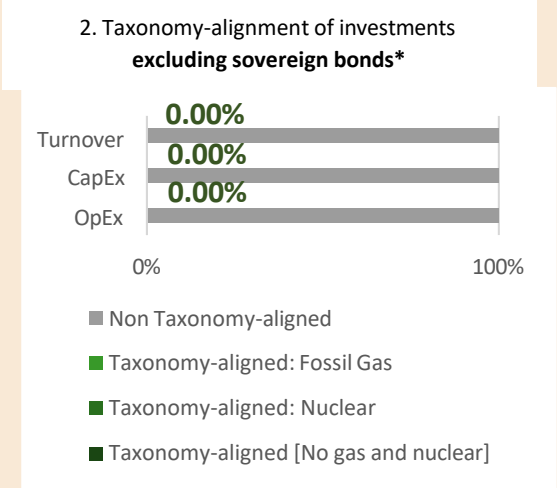
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **9.37%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 21.46%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING EUROPE MIDDLE EAST AND AFRICA

Legal entity identifier: 549300QA3E8RYX3KUC78

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **28.54%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy **X**
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM EMEA.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.024 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.300** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.03 (D) and the weighted average ESG rating of the ESG investment universe was -0.32 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

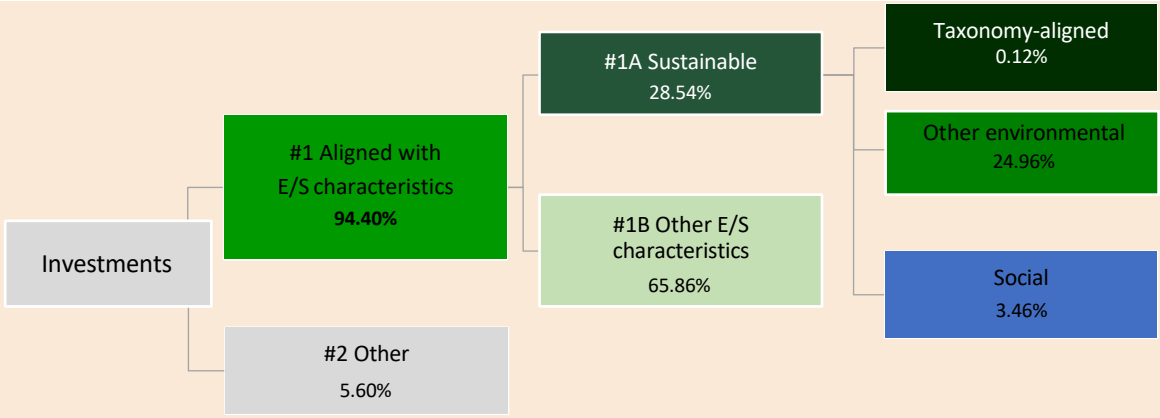
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
EUROBANK ERGASIAS SA	Financials	Banks	Greece	4.48%
THE SAUDI NATIONAL BANK	Financials	Banks	Saudi Arabia	3.89%
PKO BANK POLSKI	Financials	Banks	Poland	3.84%
EMAAR PROPERTIES	Real Estate	Real Estate Management & Development	United Arab Emirates	3.51%
NATIONAL BANK OF GREECE SA NEW	Financials	Banks	Greece	3.29%
CEZ AS	Utilities	Electric Utilities	Czech Republic	3.10%
AL RAJHI BANK	Financials	Banks	Saudi Arabia	2.93%
BANK PEKAO SA	Financials	Banks	Poland	2.90%
SANTANDER BANK POLSKA SA	Financials	Banks	Poland	2.36%
MYTILINEOS HOLDINGS	Industrials	Capital goods	Greece	2.33%
ALLEGRO.EU SA	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Luxembourg	2.24%
POWSZECHNY ZAKLAD UBEZPIECZEN	Financials	Insurance	Poland	2.10%
ELSWEDY ELECTRIC CO	Industrials	Capital goods	Egypt	2.02%
BIM BIRLESIK MAGAZALAR AS	Consumer Staples	Consumer Staples Distribution & Retail	Turkey	1.83%
ABU DHABI NATIONAL OIL COMP	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United Arab Emirates	1.75%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*36.56%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*9.91%*
Industrials	*Capital goods*	*7.57%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*5.58%*
Materials	*Metals & Mining*	*5.49%*
Energy	*Oil, Gas & Consumable Fuels*	*4.70%*

Utilities	*Electric Utilities*	*3.80%*
Real Estate	*Real Estate Management & Development*	*3.72%*
Industrials	*Transportation*	*2.40%*
Financials	*Insurance*	*2.27%*
Financials	*Financial Services*	*2.26%*
Consumer Discretionary	*Consumer Services*	*1.94%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*1.87%*
Health Care	*Health Care Equipment & Services*	*1.86%*
Energy	*Energy Equipment & Services*	*1.61%*
Communication Services	*Telecommunication*	*1.37%*
Consumer Staples	*Food, Beverage & Tobacco*	*1.22%*
Communication Services	*Media & Entertainment*	*0.94%*
Industrials	*Commercial & Professional Services*	*0.88%*
Materials	*Chemicals*	*0.73%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.54%*
Information Technology	*Software & Services*	*0.54%*

Utilities	*Water Utilities*	*0.27%*
Financials	*Mutual Funds*	*0.00%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*1.94%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.12% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

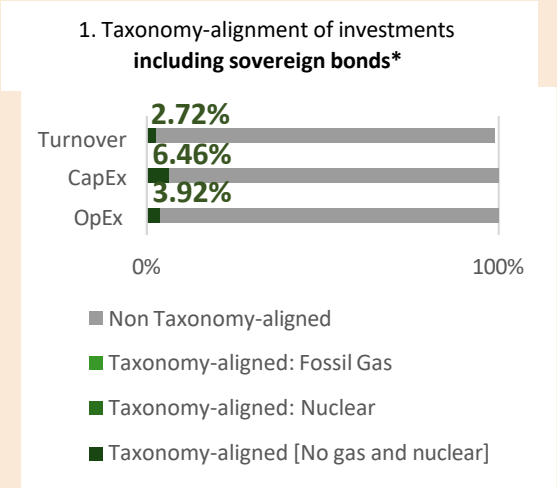
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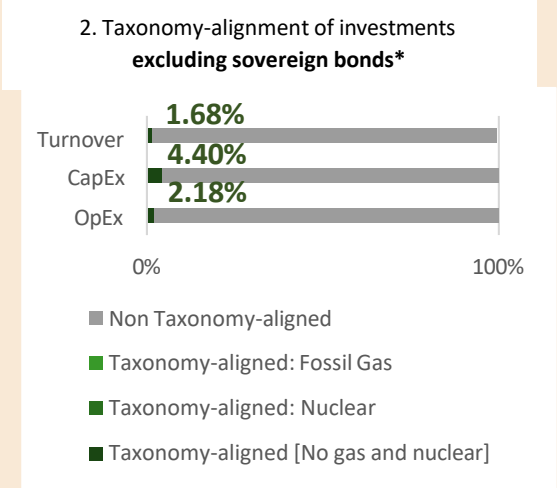
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.45% and the share of investment in enabling activities was 1.29%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **24.96%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 3.46%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS

Legal entity identifier: 529900SQFJZNLOBO8Z15

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **42.48%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM (EMERGING MARKETS).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.103 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.099** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.08 (D) and the weighted average ESG rating of the ESG investment universe was -0.10 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

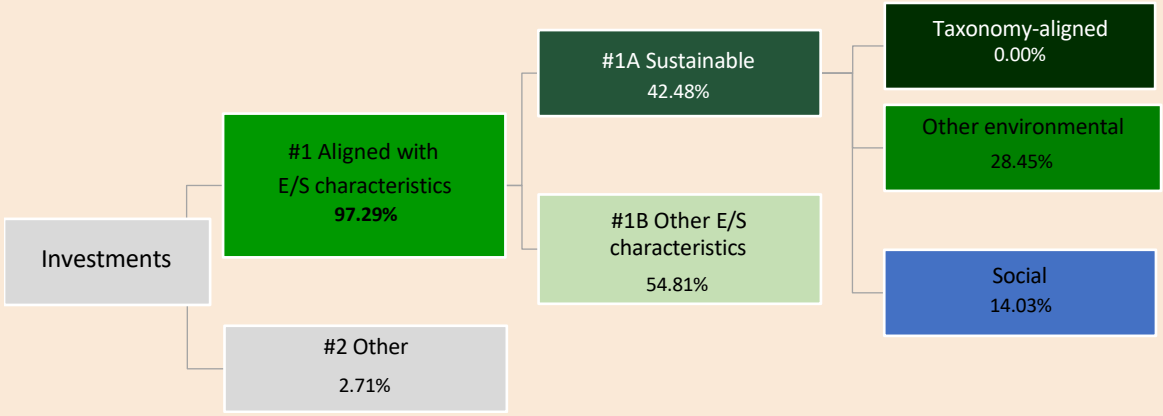
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	9.66%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	5.03%
SAMSUNG ELECT-PFD	Information Technology	Technology Hardware & Equipment	Korea	3.88%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	2.62%
RELIANCE INDUSTRIES LTD	Energy	Oil, Gas & Consumable Fuels	India	2.30%
HDFC BANK LIMITED	Financials	Banks	India	1.83%
BANK CENTRAL ASIA PT	Financials	Banks	Indonesia	1.53%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	1.36%
AXIS BANK LTD	Financials	Banks	India	1.31%
HINDALCO INDS	Materials	Metals & Mining	India	1.28%
INFOSYS LTD	Information Technology	Software & Services	India	1.15%
SK HYNIX INC	Information Technology	Semiconductors & Semiconductor Equipment	Korea	1.07%
HANA FINANCIAL HLDG	Financials	Banks	Korea	1.06%
EMAAR PROPERTIES	Real Estate	Real Estate Management & Development	United Arab Emirates	1.06%
GRUPO FINANCIERO BANORTE-O	Financials	Banks	Mexico	1.00%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*15.47%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*12.29%*
Information Technology	*Technology Hardware & Equipment*	*8.37%*
Communication Services	*Media & Entertainment*	*6.30%*
Real Estate	*Real Estate Management & Development*	*5.32%*
Industrials	*Capital goods*	*5.24%*

Consumer Staples	*Food, Beverage & Tobacco*	*4.97%*
Energy	*Oil, Gas & Consumable Fuels*	*4.18%*
Communication Services	*Telecommunication*	*3.79%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.36%*
Consumer Discretionary	*Consumer Durables & Apparel*	*3.14%*
Financials	*Insurance*	*3.02%*
Information Technology	*Software & Services*	*2.87%*
Consumer Discretionary	*Consumer Services*	*2.38%*
Materials	*Metals & Mining*	*2.33%*
Financials	*Mutual Funds*	*1.67%*
Health Care	*Health Care Equipment & Services*	*1.66%*
Financials	*Financial Services*	*1.64%*
Utilities	*Electric Utilities*	*1.53%*
Consumer Discretionary	*Automobiles & Components*	*1.43%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*1.36%*
Industrials	*Transportation*	*1.08%*
Materials	*Construction Materials*	*0.85%*

Utilities	*Water Utilities*	*0.79%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.68%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.68%*
Consumer Staples	*Household & Personal Products*	*0.51%*
Materials	*Chemicals*	*0.26%*
Utilities	*Gas Utilities*	*0.21%*
Forex	*Forex*	*-0.03%*
Cash	*Cash*	*2.45%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

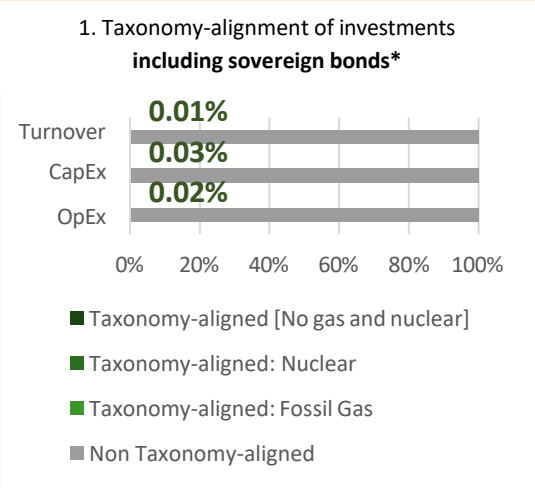
☒ No

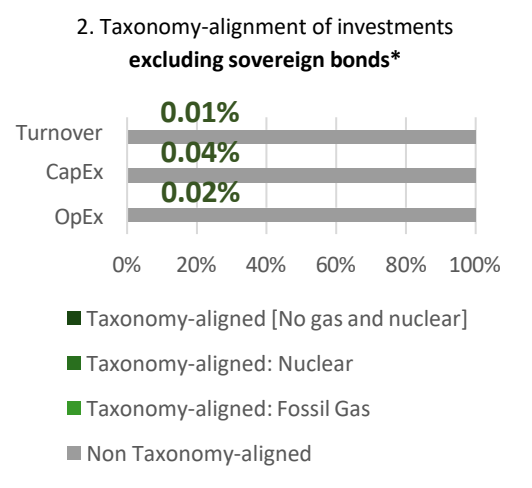
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.01%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **28.45%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 14.03%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS EX CHINA

Legal entity identifier: 213800S4PO3LJPFHDI77

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **36.10%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM (EMERGING MARKETS) EX CHINA.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the

How did the sustainability indicators perform?

environmental or social characteristics promoted by the financial product are attained.

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.193 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.097** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of

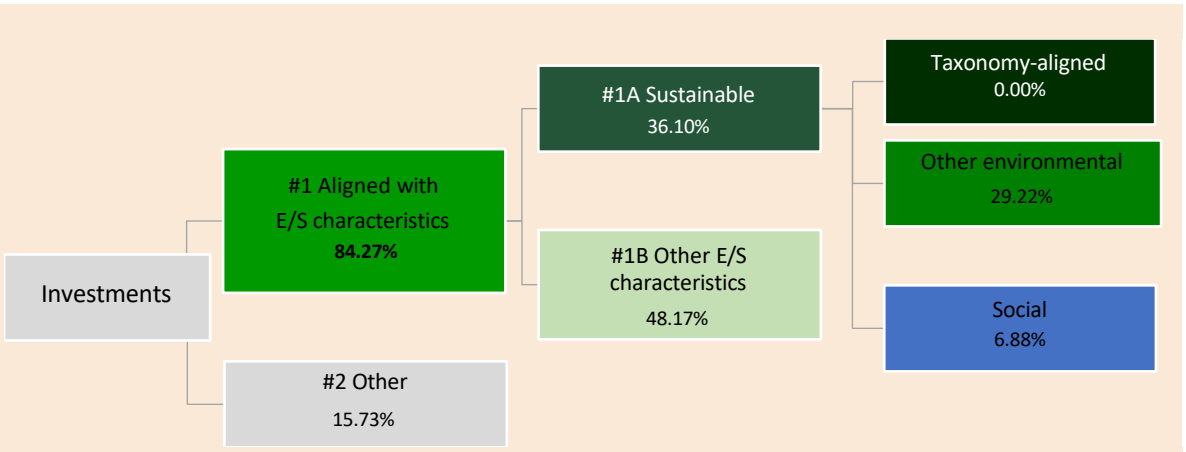
Largest Investments	Sector	Sub-Sector	Country	% Assets
ISHSIV-MSCI INDIA UCITS ETF(LSE)	Financials	Mutual Funds	Ireland	9.82%

the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

SAMSUNG ELECT-PFD	Information Technology	Technology Hardware & Equipment	Korea	5.83%
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	5.38%
TAIWAN SEMICONDUCTOR-SP ADR	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	4.28%
RELIANCE INDUST-GB-GDR	Energy	Oil, Gas & Consumable Fuels	India	2.37%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	2.19%
BANK CENTRAL ASIA PT	Financials	Banks	Indonesia	1.67%
SK HYNIX INC	Information Technology	Semiconductors & Semiconductor Equipment	Korea	1.57%
ICICI BANK LTD-US-ADR	Financials	Banks	India	1.49%
HDFC BANK LTD-ADR	Financials	Banks	India	1.39%
EMAAR PROPERTIES	Real Estate	Real Estate Management & Development	United Arab Emirates	1.38%
KOC HOLDING	Industrials	Capital goods	Turkey	1.37%
HYUNDAI MOTOR-PFD	Consumer Discretionary	Automobiles & Components	Korea	1.34%
GRUPO FINANCIERO BANORTE-O	Financials	Banks	Mexico	1.33%
HANA FINANCIAL HLDG	Financials	Banks	Korea	1.32%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

of investments in specific assets.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*18.63%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*12.88%*
Information Technology	*Technology Hardware & Equipment*	*10.49%*
Financials	*Mutual Funds*	*9.82%*
Communication Services	*Telecommunication*	*5.13%*
Consumer Staples	*Food, Beverage & Tobacco*	*4.80%*
Industrials	*Capital goods*	*4.42%*
Real Estate	*Real Estate Management & Development*	*4.09%*
Energy	*Oil, Gas & Consumable Fuels*	*3.87%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.35%*
Consumer Discretionary	*Automobiles & Components*	*2.29%*
Consumer Discretionary	*Consumer Services*	*2.27%*

Materials	*Metals & Mining*	*2.16%*
Industrials	*Transportation*	*2.01%*
Utilities	*Electric Utilities*	*1.47%*
Information Technology	*Software & Services*	*1.26%*
Financials	*Insurance*	*1.25%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.14%*
Consumer Discretionary	*Consumer Durables & Apparel*	*1.13%*
Financials	*Financial Services*	*0.90%*
Utilities	*Water Utilities*	*0.86%*
Materials	*Construction Materials*	*0.77%*
Consumer Staples	*Household & Personal Products*	*0.62%*
Health Care	*Health Care Equipment & Services*	*0.55%*
Communication Services	*Media & Entertainment*	*0.16%*
Forex	*Forex*	*-0.01%*
Cash	*Cash*	*4.71%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

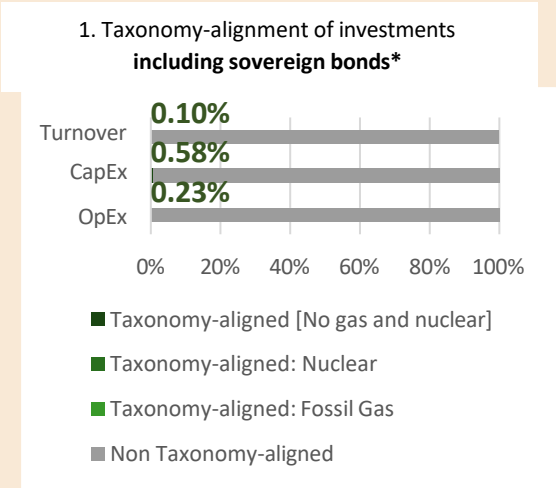
☐ In fossil gas ☐ In nuclear energy

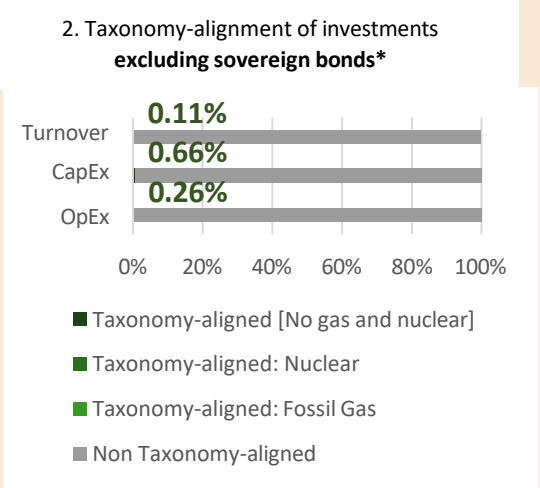
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.01%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

This is the first SFDR periodic report produced for this sub-fund.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **29.22%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.88%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IMPROVERS

Legal entity identifier: 213800T17Z9VUK8N7648

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **47.70%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM (EMERGING MARKETS).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The investment manager has focused the investment process on companies/sectors/countries that had embraced, or will embrace, a positive ESG trajectory within their business. The investment manager identified investment opportunities that were aligned with the aim of generating alpha by focusing in particular on inclusion of companies/sectors/countries that will be strong ESG winners in the future, that have (or will have) a positive ESG profile improvement, while also investing in companies/sectors/countries that are currently ESG stewards.

Further, the Sub-Fund achieved an ESG score of its portfolio greater than that of the Benchmark. The Sub-Fund was compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.356 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.099** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.37 (D) and the weighted average ESG rating of the ESG investment universe was -0.10 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

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- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
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Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

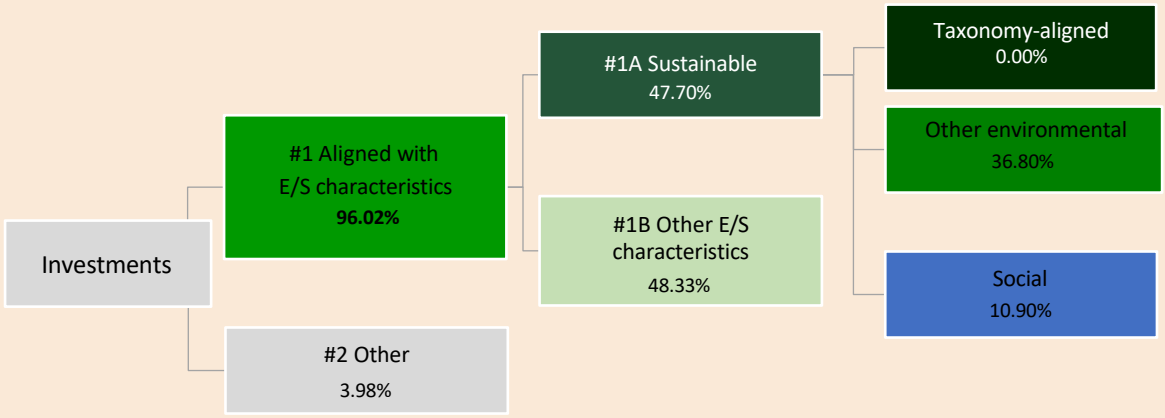
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TAIWAN SEMICONDUCTOR-SP ADR	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	6.75%
SAMSUNG ELECT-PFD	Information Technology	Technology Hardware & Equipment	Korea	4.11%
AXIS BANK LTD	Financials	Banks	India	3.83%
CHINA CONSTRUCT BANK	Financials	Banks	China	3.82%
SK HYNIX INC	Information Technology	Semiconductors & Semiconductor Equipment	Korea	3.80%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	2.93%
CMOC GROUP LTD-H	Materials	Metals & Mining	China	2.92%
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	2.62%
PROSUS NV	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Netherlands	2.49%
HDFC BANK LIMITED	Financials	Banks	India	2.29%
EUROBANK ERGASIAS SA	Financials	Banks	Greece	2.00%
RELIANCE INDUST-GB-GDR	Energy	Oil, Gas & Consumable	India	1.94%

		Fuels		
NETEASE INC-ADR	Communication Services	Media & Entertainment	Cayman Islands	1.90%
SUZANO SA	Materials	Paper & Forest Products	Brazil	1.77%
CIA SANEAMENTO BASICO DE SP	Utilities	Water Utilities	Brazil	1.74%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
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The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*19.80%*

Information Technology	*Semiconductors & Semiconductor Equipment*	*14.94%*
Materials	*Metals & Mining*	*9.73%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*8.27%*
Communication Services	*Media & Entertainment*	*6.70%*
Information Technology	*Technology Hardware & Equipment*	*6.59%*
Energy	*Oil, Gas & Consumable Fuels*	*4.89%*
Financials	*Financial Services*	*2.55%*
Industrials	*Capital goods*	*2.27%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.17%*
Consumer Discretionary	*Consumer Durables & Apparel*	*2.15%*
Consumer Discretionary	*Automobiles & Components*	*2.02%*
Consumer Discretionary	*Consumer Services*	*1.83%*
Materials	*Paper & Forest Products*	*1.77%*
Utilities	*Water Utilities*	*1.74%*
Information Technology	*Software & Services*	*1.47%*
Financials	*Insurance*	*1.21%*

Utilities	*Electric Utilities*	*1.02%*
Real Estate	*Real Estate Management & Development*	*0.91%*
Communication Services	*Telecommunication*	*0.87%*
Materials	*Construction Materials*	*0.60%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.52%*
Materials	*Chemicals*	*0.52%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.49%*
Industrials	*Transportation*	*0.47%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.37%*
Materials	*Containers & Packaging*	*0.36%*
Real Estate	*REITs*	*0.19%*
Health Care	*Health Care Equipment & Services*	*0.17%*
Forex	*Forex*	*0.00%*
Cash	*Cash*	*3.39%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

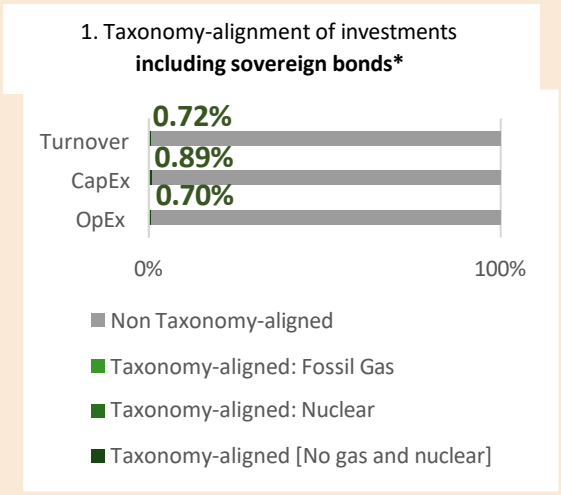
☐ In fossil gas ☐ In nuclear energy

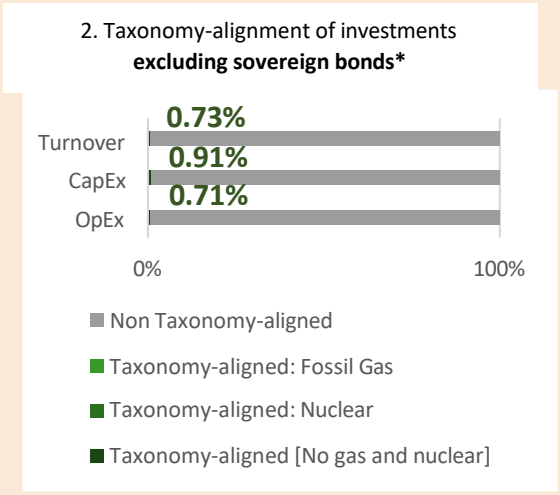
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.09%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **36.80%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 10.90%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING WORLD EQUITY

Legal entity identifier: 529900FMUS31WLI1V843

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **45.02%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM (EMERGING MARKETS).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.130 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.099** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.07 (D) and the weighted average ESG rating of the ESG investment universe was -0.10 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

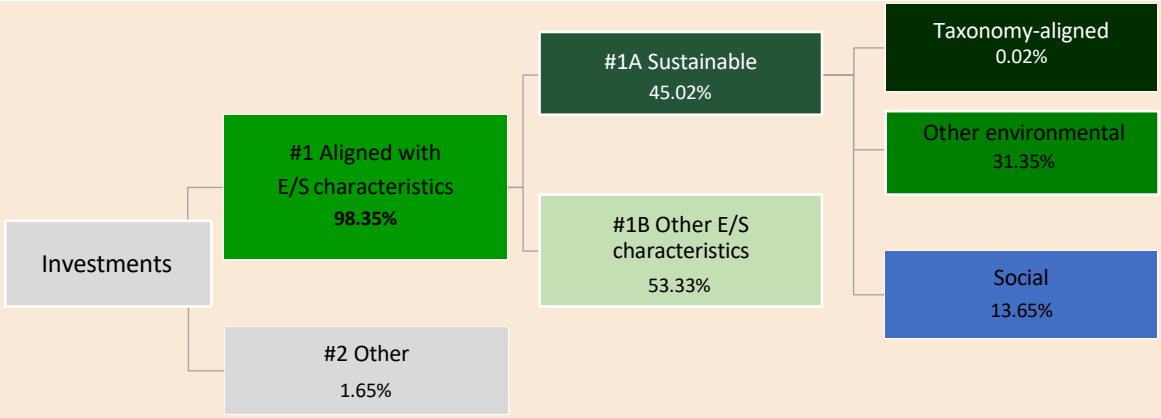
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	9.66%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	4.96%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	3.69%
SAMSUNG ELECT-PFD	Information Technology	Technology Hardware & Equipment	Korea	2.26%
RELIANCE INDUSTRIES LTD	Energy	Oil, Gas & Consumable Fuels	India	1.90%
AMUNDI MMST (USD)-OV	Financials	Mutual Funds	Luxembourg	1.78%
A-F CASH USD - Z USD	Financials	Mutual Funds	Luxembourg	1.75%
HDFC BANK LIMITED	Financials	Banks	India	1.62%
HANA FINANCIAL HLDG	Financials	Banks	Korea	1.43%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	1.36%
BANK CENTRAL ASIA PT	Financials	Banks	Indonesia	1.35%
SK HYNIX INC	Information Technology	Semiconductors & Semiconductor Equipment	Korea	1.28%
INFOSYS LTD	Information Technology	Software & Services	India	1.08%
HINDALCO INDS	Materials	Metals & Mining	India	1.04%
BANCO DO BRASIL	Financials	Banks	Brazil	1.02%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*14.41%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*11.26%*
Information Technology	*Technology Hardware & Equipment*	*8.31%*
Industrials	*Capital goods*	*6.88%*
Communication Services	*Media & Entertainment*	*6.31%*
Consumer Staples	*Food, Beverage & Tobacco*	*4.97%*

Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*4.96%*
Financials	*Mutual Funds*	*4.88%*
Real Estate	*Real Estate Management & Development*	*4.72%*
Energy	*Oil, Gas & Consumable Fuels*	*3.86%*
Financials	*Insurance*	*3.55%*
Information Technology	*Software & Services*	*3.18%*
Communication Services	*Telecommunication*	*3.17%*
Consumer Discretionary	*Consumer Services*	*2.96%*
Consumer Discretionary	*Consumer Durables & Apparel*	*2.86%*
Materials	*Metals & Mining*	*2.84%*
Industrials	*Transportation*	*1.67%*
Consumer Discretionary	*Automobiles & Components*	*1.53%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*1.14%*
Health Care	*Health Care Equipment & Services*	*0.94%*
Utilities	*Water Utilities*	*0.85%*
Financials	*Financial Services*	*0.79%*

Utilities	*Electric Utilities*	*0.79%*
Materials	*Construction Materials*	*0.61%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.53%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.44%*
Materials	*Chemicals*	*0.28%*
Materials	*Paper & Forest Products*	*0.27%*
Consumer Staples	*Household & Personal Products*	*0.23%*
Utilities	*Gas Utilities*	*0.21%*
Forex	*Forex*	*-0.02%*
Cash	*Cash*	*0.58%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.02% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

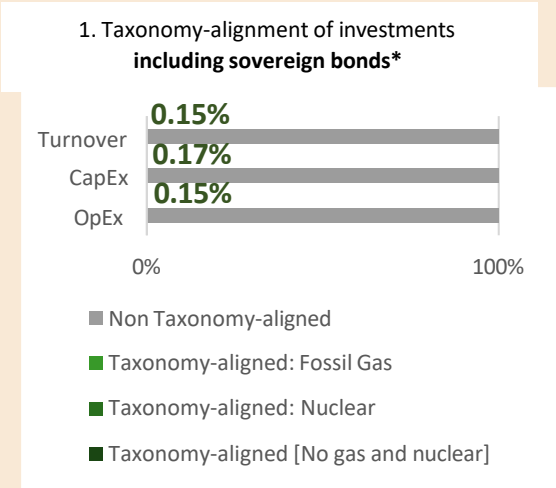
Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

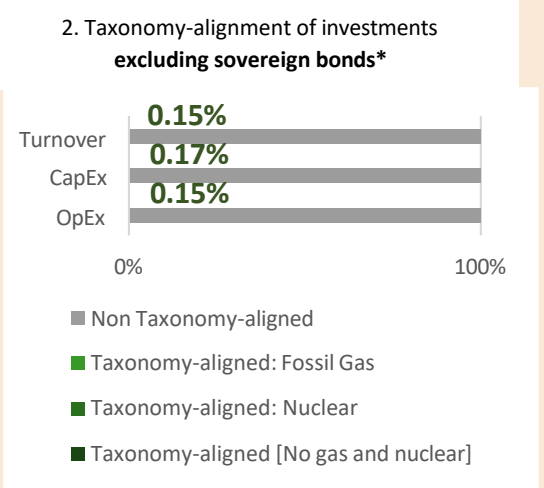
[X] No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.02%.


are sustainable investments with an



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **31.35%** at the end of the period.

environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 13.65%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

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How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS LATIN AMERICA EQUITY

Legal entity identifier: 529900S2PKB89W9KIR25

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **39.86%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM LATIN AMERICA.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.217 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.158** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.33 (D) and the weighted average ESG rating of the ESG investment universe was 0.20 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

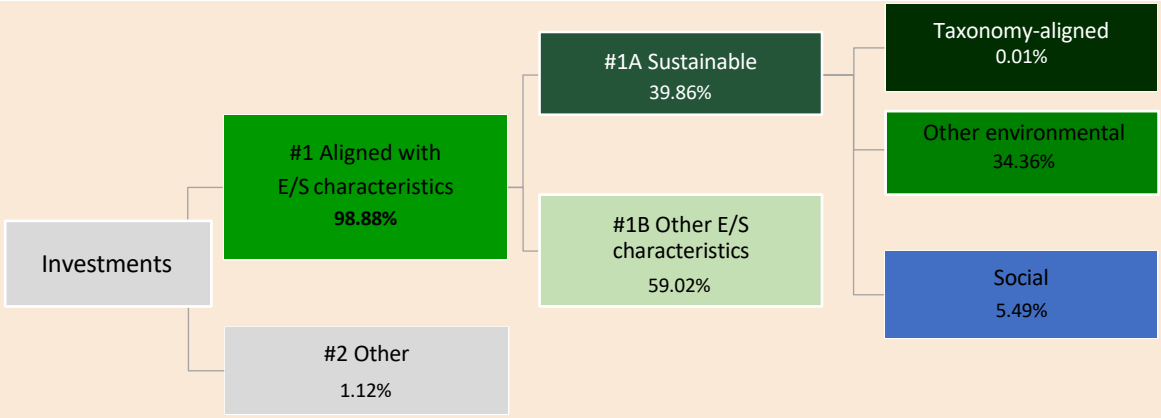
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
PETROBRAS SA-ADR	Energy	Oil, Gas & Consumable Fuels	Brazil	8.01%
GRUPO FINANCIERO BANORTE-O	Financials	Banks	Mexico	5.11%
FOMENTO ECON-ADR	Consumer Staples	Food, Beverage & Tobacco	Mexico	4.85%
GRUPO MEXICO	Materials	Metals & Mining	Mexico	4.80%
BANCO DO BRASIL	Financials	Banks	Brazil	4.22%
EMBRAER SA-SPON ADR	Industrials	Capital goods	Brazil	3.12%
ITAUSA SA	Financials	Banks	Brazil	2.76%
AMERICA MOVIL SAB DE CV	Communication Services	Telecommunication	Mexico	2.15%
CIA SANEAMENTO BASICO DE SP	Utilities	Water Utilities	Brazil	2.14%
A-F CASH USD - Z USD	Financials	Mutual Funds	Luxembourg	2.13%
BCO BRADESCO SA-PFD	Financials	Banks	Brazil	2.09%
PRIO SA	Energy	Oil, Gas & Consumable Fuels	Brazil	2.05%
SUZANO SA	Materials	Paper & Forest Products	Brazil	2.02%
PETROBRAS - PETROLEO BRAS-PFD	Energy	Oil, Gas & Consumable Fuels	Brazil	1.82%
B3 SA - BRASIL BOLSA BALCAO	Financials	Financial Services	Brazil	1.74%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*19.72%*
Energy	*Oil, Gas & Consumable Fuels*	*13.26%*
Materials	*Metals & Mining*	*9.92%*
Consumer Staples	*Food, Beverage & Tobacco*	*8.41%*
Communication Services	*Telecommunication*	*4.78%*
Industrials	*Capital goods*	*4.40%*

Consumer Staples	*Consumer Staples Distribution & Retail*	*4.32%*
Utilities	*Electric Utilities*	*3.69%*
Utilities	*Water Utilities*	*3.62%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.46%*
Financials	*Financial Services*	*3.37%*
Real Estate	*Real Estate Management & Development*	*3.27%*
Consumer Discretionary	*Consumer Services*	*2.78%*
Materials	*Construction Materials*	*2.38%*
Financials	*Mutual Funds*	*2.13%*
Materials	*Paper & Forest Products*	*2.02%*
Financials	*Insurance*	*2.01%*
Industrials	*Transportation*	*1.29%*
Consumer Staples	*Household & Personal Products*	*0.97%*
Health Care	*Health Care Equipment & Services*	*0.96%*
Communication Services	*Media & Entertainment*	*0.89%*
Consumer Discretionary	*Automobiles & Components*	*0.80%*

Consumer Discretionary	*Consumer Durables & Apparel*	*0.65%*
Materials	*Containers & Packaging*	*0.34%*
Forex	*Forex*	*0.00%*
Cash	*Cash*	*0.56%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

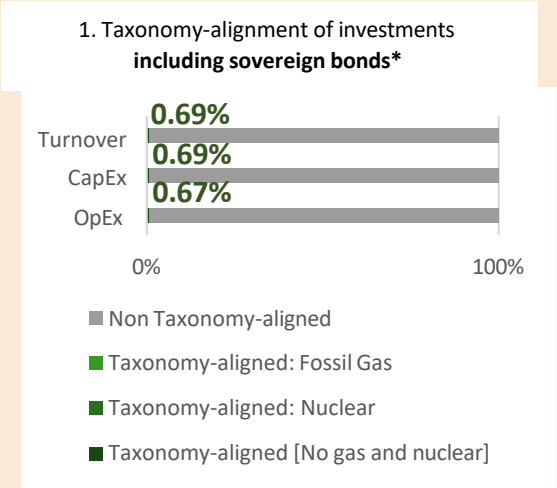
☒ No

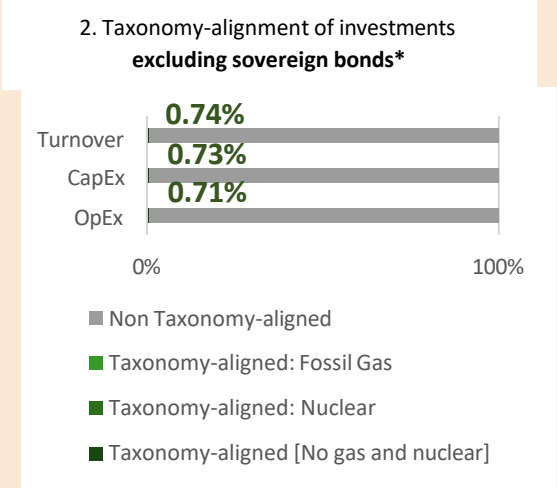
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.07%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **34.36%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.49%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NET ZERO AMBITION EMERGING MARKETS EQUITY

Legal entity identifier: 213800ZEFKN1WHE3HL26

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **49.87%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM CLIMATE PARIS ALIGNED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **MSCI EM CLIMATE PARIS ALIGNED.**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.324 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.044** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is **113.98**
- The weighted average carbon footprint intensity of the Benchmark is **128.61**

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was **0.33 (D)** and the weighted average ESG rating of the ESG investment universe was **0.03 (D)**. At the end of the previous period, the weighted average carbon intensity of the portfolio was **161.02** and the weighted average carbon intensity reference index was **226.69**.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and

- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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What were the top investments of this financial product?

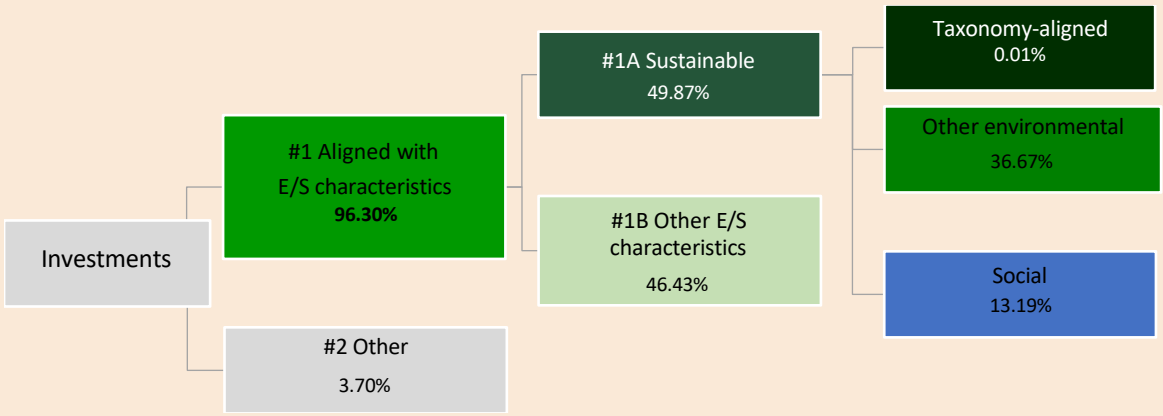
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Largest Investments	Sector	Sub-Sector	Country	% Assets
TAIWAN SEMICONDUCTOR-SP ADR	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	9.60%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	6.69%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	5.58%
AMUNDI MMST (USD)-OV	Financials	Mutual Funds	Luxembourg	4.95%
A-F CASH USD - Z USD	Financials	Mutual Funds	Luxembourg	3.37%
ITAU UNIBANCO HO-PFD	Financials	Banks	Brazil	2.42%
INFOSYS LTD-US-ADR	Information Technology	Software & Services	India	2.36%
MAKEMYTRIP LTD	Consumer Discretionary	Consumer Services	Mauricius	2.24%
DELTA ELECTRONICS INC	Information Technology	Technology Hardware & Equipment	Taiwan	2.20%
SK HYNIX INC	Information Technology	Semiconductors & Semiconductor Equipment	Korea	2.07%
HDFC BANK LTD-ADR	Financials	Banks	India	1.94%
NASPERS LTD-N SHS	Consumer Discretionary	Consumer Discretionary Distribution & Retail	South Africa	1.93%
ICICI BANK LTD-US-ADR	Financials	Banks	India	1.92%

NEW ORIENTAL EDUCATION & TEC	Consumer Discretionary	Consumer Services	Cayman Islands	1.80%
BANCO DO BRASIL	Financials	Banks	Brazil	1.77%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*18.78%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*12.57%*

Information Technology	*Technology Hardware & Equipment*	*11.68%*
Financials	*Mutual Funds*	*8.32%*
Communication Services	*Media & Entertainment*	*7.31%*
Consumer Discretionary	*Consumer Services*	*6.75%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.56%*
Consumer Discretionary	*Consumer Durables & Apparel*	*3.35%*
Real Estate	*Real Estate Management & Development*	*3.34%*
Information Technology	*Software & Services*	*3.16%*
Industrials	*Transportation*	*3.06%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.95%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.81%*
Communication Services	*Telecommunication*	*1.77%*
Utilities	*Water Utilities*	*1.61%*
Financials	*Financial Services*	*1.20%*
Utilities	*Independent Power & Renewable Electricity Producers*	*1.16%*
Health Care	*Health Care Equipment & Services*	*1.05%*

Consumer Discretionary	*Automobiles & Components*	*0.96%*
Materials	*Metals & Mining*	*0.89%*
Industrials	*Capital goods*	*0.58%*
Utilities	*Electric Utilities*	*0.46%*
Consumer Staples	*Household & Personal Products*	*0.45%*
Financials	*Insurance*	*0.44%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.30%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*1.47%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

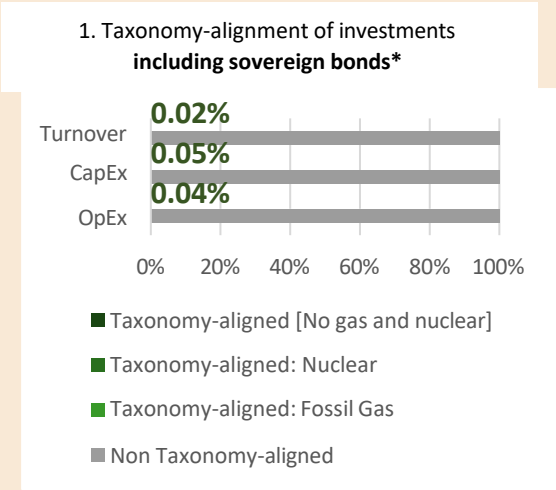
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

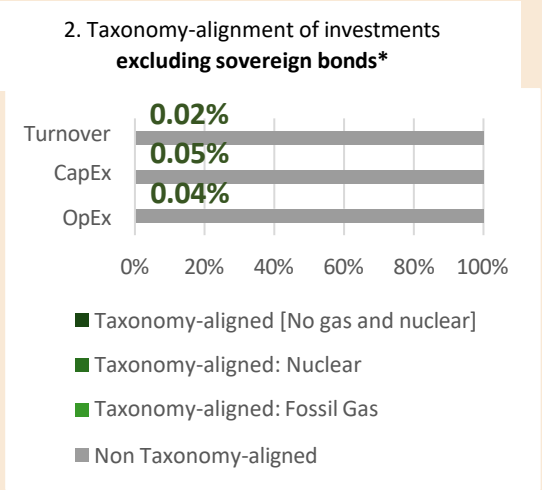
yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.01%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.09%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **36.67%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

Regulation (EU) 2020/852.

The share of socially sustainable investments at the end of the period was 13.19%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI Emerging Markets Climate Paris Aligned Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

- The weighted average carbon footprint intensity of the portfolio is **113.98**
- The weighted average carbon footprint intensity of the Benchmark is **128.61**

How does the reference benchmark differ from a broad market index ?

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics. The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

- The weighted average ESG rating of the portfolio is **0.324 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.044** (**D).**

• The weighted average carbon footprint intensity of the portfolio is **113.98**
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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NEW SILK ROAD

Legal entity identifier: 549300ZD1W6MTTH0G211

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **32.53%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **80% MSCI EM (EMERGING MARKETS) + 20% MSCI FRONTIER MARKETS.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.040 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.130** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.08 (D) and the weighted average ESG rating of the ESG investment universe was -0.14 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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What were the top investments of this financial product?

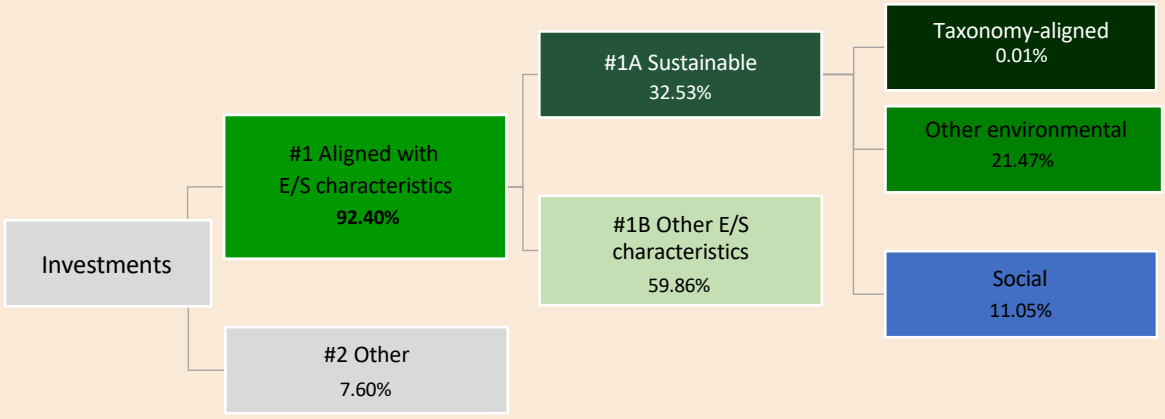
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Largest Investments	Sector	Sub-Sector	Country	% Assets
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SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	5.01%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	4.65%
SK HYNIX INC	Information Technology	Semiconductors & Semiconductor Equipment	Korea	2.67%
ZOMATO LTD	Consumer Discretionary	Consumer Services	India	2.47%
AXIS BANK LTD	Financials	Banks	India	1.96%
MAKEMYTRIP LTD	Consumer Discretionary	Consumer Services	Mauricius	1.74%
SAMSUNG ELECT-PFD	Information Technology	Technology Hardware & Equipment	Korea	1.69%
JSC KASPI.KZ ADR- DELISTED	Financials	Financial Services	Kazakhstan	1.54%
PDD HOLDINGS INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	1.53%
SHRIRAM FINANCE LTD	Financials	Financial Services	India	1.47%
MOBILE WORLD INVESTMENT CORP	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Vietnam	1.45%
VINHOMES JSC	Real Estate	Real Estate Management & Development	Vietnam	1.45%
VINCOM RETAIL JS	Real Estate	Real Estate Management & Development	Vietnam	1.42%
HOA PHAT GROUP JSC	Materials	Metals & Mining	Vietnam	1.42%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
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The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*15.10%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*14.57%*
Consumer Discretionary	*Consumer Services*	*10.40%*
Information Technology	*Technology Hardware & Equipment*	*9.98%*
Communication Services	*Media & Entertainment*	*6.75%*

Real Estate	*Real Estate Management & Development*	*5.53%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*5.36%*
Materials	*Metals & Mining*	*4.56%*
Financials	*Financial Services*	*4.53%*
Industrials	*Capital goods*	*3.26%*
Health Care	*Health Care Equipment & Services*	*2.95%*
Consumer Discretionary	*Consumer Durables & Apparel*	*2.35%*
Financials	*Insurance*	*2.27%*
Industrials	*Transportation*	*1.93%*
Energy	*Oil, Gas & Consumable Fuels*	*1.90%*
Consumer Discretionary	*Automobiles & Components*	*1.39%*
Consumer Staples	*Food, Beverage & Tobacco*	*1.12%*
Communication Services	*Telecommunication*	*0.63%*
Materials	*Construction Materials*	*0.57%*
Financials	*Mutual Funds*	*0.54%*
Others	*Others*	*0.46%*

Consumer Staples	*Consumer Staples Distribution & Retail*	*0.41%*
Energy	*Energy Equipment & Services*	*0.40%*
Utilities	*Gas Utilities*	*0.24%*
Materials	*Chemicals*	*0.21%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.13%*
Industrials	*Commercial & Professional Services*	*0.10%*
Real Estate	*REITs*	*0.04%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*2.20%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

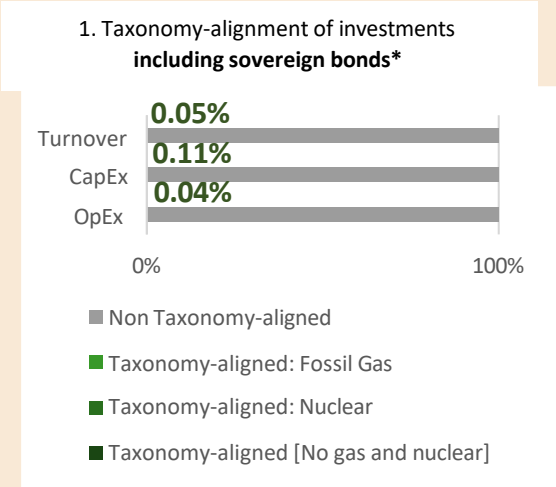
low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

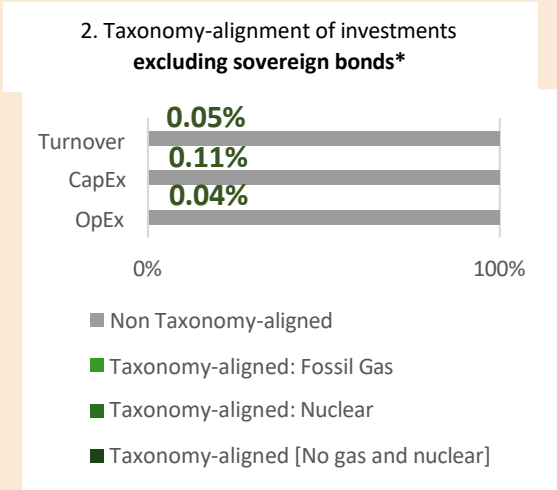
Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.02%.


are sustainable investments with an



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **21.47%** at the end of the period.

environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 11.05%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS RUSSIAN EQUITY

Legal entity identifier: 549300SIBXZF8M2U7K58

Environmental and/or social characteristics

The sub-fund did not meet the commitment to have at least 75% aligned with E/S characteristics and did not commit to have a minimum of sustainable investments due to the suspension of the NAV calculation in the context of Russia's invasion of Ukraine.

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 8.50% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI RUSSIA 10/40.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or

- ***How did the sustainability indicators perform?***

social characteristics promoted by the financial product are attained.

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.511 (E).**
- The weighted average ESG rating of the ESG investment universe is **-1.862** (**F).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.78 (D) and the weighted average ESG rating of the ESG investment universe was -1.25 (E).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of

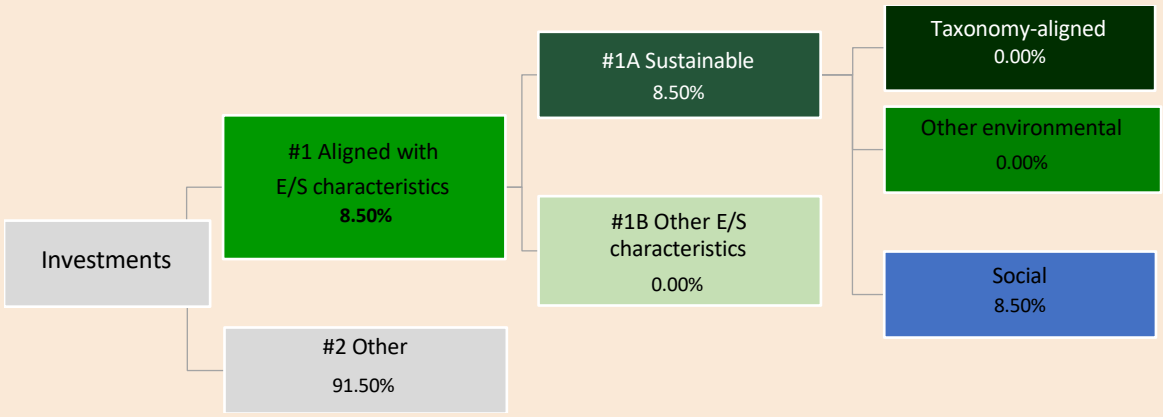
Largest Investments	Sector	Sub-Sector	Country	% Assets
HALYK SAVINGS BK GDR	Financials	Banks	Kazakhstan	8.50%

the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

What was the proportion of sustainability-related investments?

The sub-fund did not meet the commitment to have at least 75% aligned with E/S characteristics and did not commit to have a minimum of sustainable investments due to the suspension of the NAV calculation in the context of Russia's invasion of Ukraine.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*8.50%*
Cash	*Cash*	*91.50%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

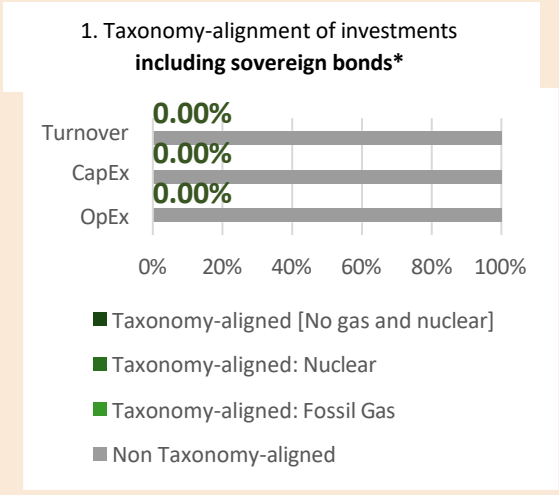
☐ In fossil gas ☐ In nuclear energy

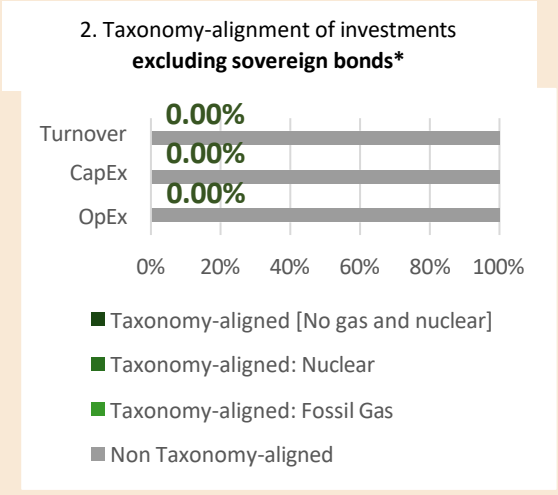
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in

enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **0.00%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 8.50%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS SBI FM INDIA EQUITY

Legal entity identifier: 529900VCX77NSWARZC34

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **32.14%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe MSCI India 10/40. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:
- The weighted average ESG rating of the portfolio is -0.117 (D)
- The weighted average ESG rating of the reference index is -0.380 (D)

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.

▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;

▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.05 (D) and the weighted average ESG rating of the reference index was -0.26 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

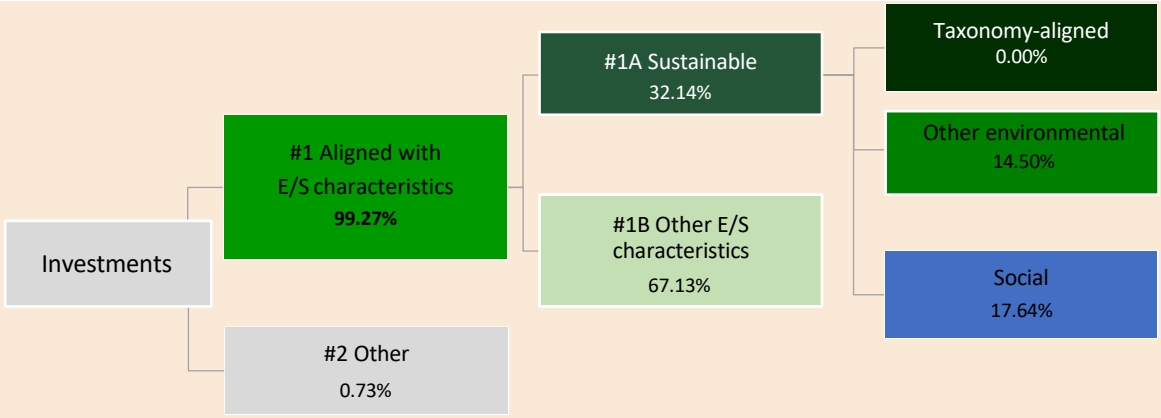
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
RELIANCE INDUSTRIES LTD	Energy	Oil, Gas & Consumable Fuels	India	7.88%
HDFC BANK LIMITED	Financials	Banks	India	7.54%
ICICI BANK LTD	Financials	Banks	India	6.93%
INFOSYS LTD	Information Technology	Software & Services	India	6.62%
LARSEN & TOUBRO LTD	Industrials	Capital goods	India	5.80%
AXIS BANK LTD	Financials	Banks	India	3.88%
ULTRATECH CEMENT LTD	Materials	Construction Materials	India	3.81%
MARUTI SUZUKI INDIA LTD	Consumer Discretionary	Automobiles & Components	India	3.69%
MAHINDRA & MAHINDRA LTD	Consumer Discretionary	Automobiles & Components	India	3.34%
STATE BANK OF INDIA LTD	Financials	Banks	India	3.11%
KOTAK MAHINDRA BANK LTD	Financials	Banks	India	3.03%
DIVI S LABORATORIES LTD	Health Care	Pharmaceuticals Biotech & Life Sciences	India	2.66%
TIMKEN INDIA LTD	Industrials	Capital goods	India	2.43%
POWER GRID CORP OF INDIA LTD	Utilities	Electric Utilities	India	2.33%
HINDALCO INDS	Materials	Metals & Mining	India	2.11%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*24.49%*
Industrials	*Capital goods*	*15.05%*
Consumer Discretionary	*Automobiles & Components*	*11.87%*
Information Technology	*Software & Services*	*8.35%*
Energy	*Oil, Gas & Consumable Fuels*	*7.88%*
Materials	*Construction Materials*	*5.29%*
Materials	*Metals & Mining*	*3.74%*

Financials	*Insurance*	*3.40%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*2.66%*
Consumer Discretionary	*Consumer Durables & Apparel*	*2.65%*
Materials	*Chemicals*	*2.59%*
Financials	*Financial Services*	*2.34%*
Utilities	*Electric Utilities*	*2.33%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.02%*
Consumer Discretionary	*Consumer Services*	*1.81%*
Industrials	*Commercial & Professional Services*	*1.40%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.24%*
Others	*Others*	*-3.62%*
Cash	*Cash*	*4.53%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

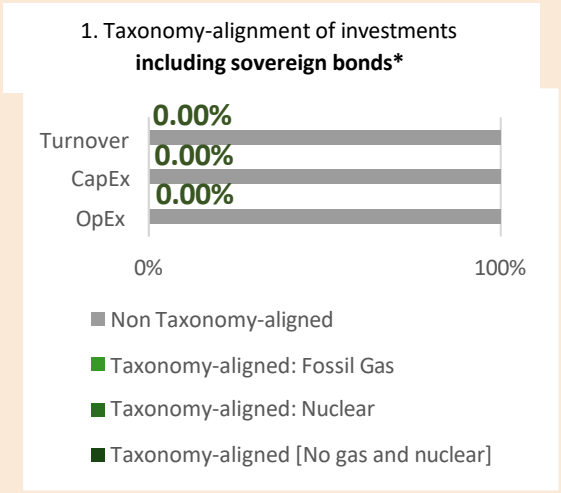
Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

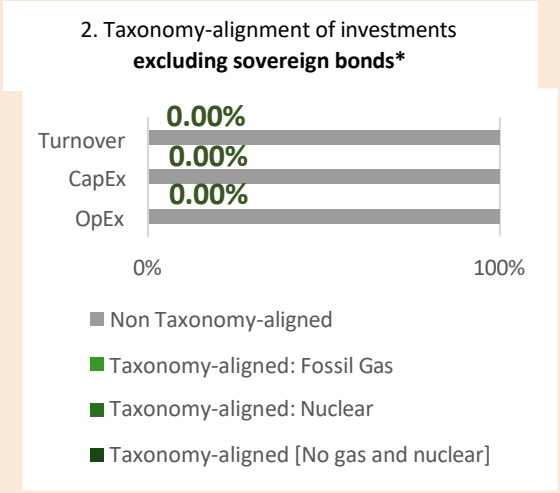
[X] No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **14.50%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 17.64%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROLAND EQUITY DYNAMIC MULTI FACTORS

Legal entity identifier: 549300GS11SOXBNLON64

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **74.53%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EMU** Index. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product. At the end of the period:

- The weighted average ESG rating of the portfolio is **1.109 (C).**
- The weighted average ESG rating of the ESG investment universe is **1.03 (C)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.

▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;

▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period:

- The weighted average ESG rating of the portfolio was **1.14 (C)**.
- The weighted average ESG rating of the ESG investment universe was **1.03 (C)**.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

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The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

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Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

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How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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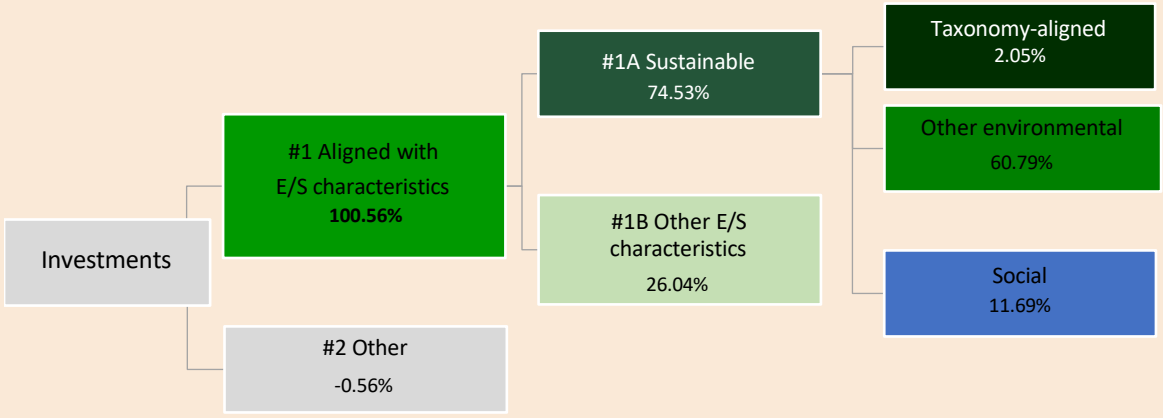
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	5.81%
SAP SE / XETRA	Information Technology	Software & Services	Germany	4.73%
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	Telecommunication	Germany	2.52%
L OREAL (PARIS)	Consumer Staples	Household & Personal Products	France	2.49%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	2.30%
HERMES INTERNATIONAL	Consumer Discretionary	Consumer Durables & Apparel	France	2.28%
ALLIANZ SE-REG	Financials	Insurance	Germany	2.26%
TOTALENERGIES SE PARIS	Energy	Oil, Gas & Consumable Fuels	France	2.21%
INDUSTRIA DE DISENO TEXTIL	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Spain	2.14%
BANCO SANTANDER SA	Financials	Banks	Spain	2.12%
SIEMENS AG-REG	Industrials	Capital goods	Germany	2.06%
SAFRAN SA	Industrials	Capital goods	France	2.02%
STELLANTIS MILAN	Consumer Discretionary	Automobiles & Components	Netherlands	1.86%
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	France	1.85%
MUENCHENER RUECKVER AG-REG	Financials	Insurance	Germany	1.83%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*13.65%*
Financials	*Banks*	*10.12%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*9.47%*
Information Technology	*Software & Services*	*7.02%*
Financials	*Insurance*	*6.97%*
Consumer Discretionary	*Consumer Durables & Apparel*	*6.01%*

Consumer Discretionary	*Automobiles & Components*	*5.08%*
Consumer Staples	*Household & Personal Products*	*4.47%*
Communication Services	*Telecommunication*	*3.81%*
Energy	*Oil, Gas & Consumable Fuels*	*3.60%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*3.49%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.12%*
Materials	*Chemicals*	*2.85%*
Utilities	*Multi-Utilities*	*2.78%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.08%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.08%*
Financials	*Mutual Funds*	*1.72%*
Consumer Discretionary	*Consumer Services*	*1.65%*
Industrials	*Commercial & Professional Services*	*1.51%*
Industrials	*Transportation*	*1.49%*
Communication Services	*Media & Entertainment*	*1.26%*
Health Care	*Health Care Equipment & Services*	*1.09%*

Financials	*Financial Services*	*1.07%*
Materials	*Construction Materials*	*0.93%*
Real Estate	*REITs*	*0.59%*
Utilities	*Gas Utilities*	*0.55%*
Energy	*Energy Equipment & Services*	*0.49%*
Real Estate	*Real Estate Management & Development*	*0.48%*
Information Technology	*Technology Hardware & Equipment*	*0.46%*
Utilities	*Electric Utilities*	*0.44%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.23%*
Others	*Others*	*0.00%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*-0.56%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.05% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

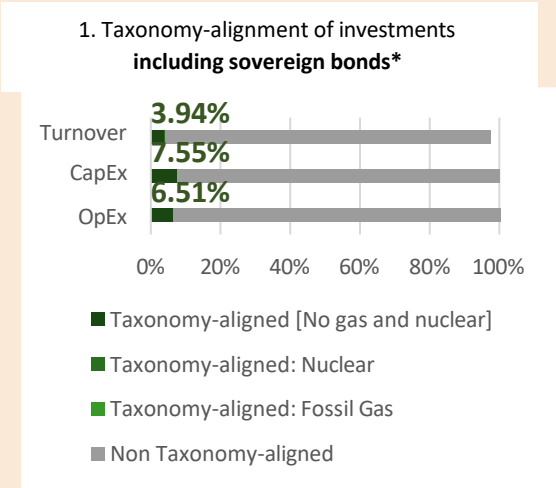
☐ In fossil gas ☐ In nuclear energy

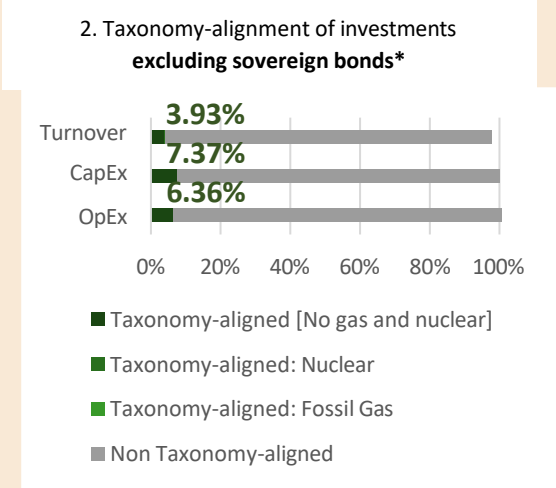
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.08% and the share of investment in enabling activities was 2.25%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 7.09%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **60.79%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 11.69%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark..

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROLAND EQUITY RISK PARITY

Legal entity identifier: 222100TM3VJBCM4GPK90

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **65.84%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EMU Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.057 (C)**.
- The weighted average ESG rating of the ESG investment universe is **1.03 (C)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.

▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;

▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.12 (C) and the weighted average ESG rating of the ESG investment universe was 1.03 (C).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for

example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human

Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

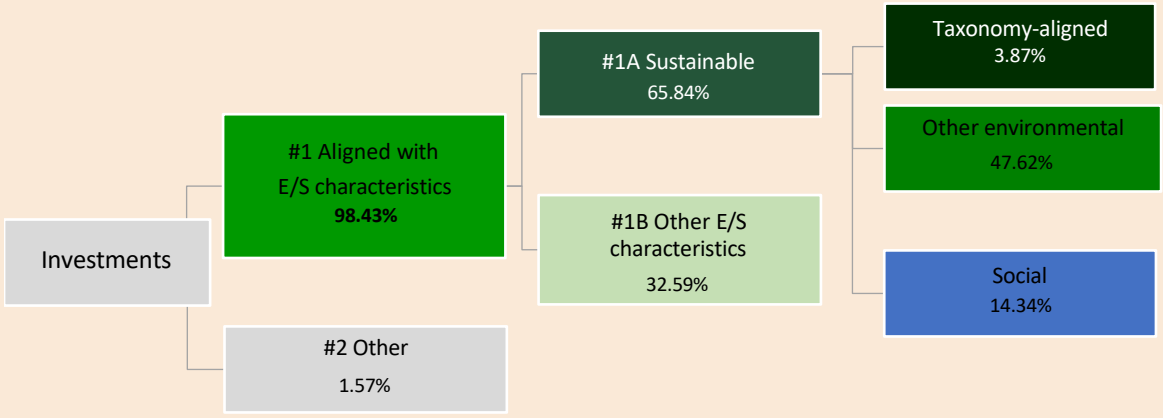
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TOTALENERGIES SE PARIS	Energy	Oil, Gas & Consumable Fuels	France	2.02%
REPSOL SA	Energy	Oil, Gas & Consumable Fuels	Spain	1.67%
GALP ENERGIA -B	Energy	Oil, Gas & Consumable Fuels	Portugal	1.58%
OMV AG	Energy	Oil, Gas & Consumable Fuels	Austria	1.47%
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	Telecommunication	Germany	1.41%
ENI SPA MILAN	Energy	Oil, Gas & Consumable Fuels	Italy	1.37%
KONINKLIJKE KPN NV	Communication Services	Telecommunication	Netherlands	1.34%
SAP SE / XETRA	Information Technology	Software & Services	Germany	1.25%
ELISA OYJ	Communication Services	Telecommunication	Finland	1.16%
ORANGE	Communication Services	Telecommunication	France	1.10%
DANONE	Consumer Staples	Food, Beverage & Tobacco	France	1.07%
NESTE OYJ	Energy	Oil, Gas & Consumable Fuels	Finland	1.06%
PUBLICIS GROUPE SA	Communication Services	Media & Entertainment	France	1.04%
HENKEL AG & CO KGAA	Consumer Staples	Household & Personal Products	Germany	1.00%
VIVENDI SE	Communication Services	Media & Entertainment	France	0.99%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Energy	*Oil, Gas & Consumable Fuels*	*9.17%*
Consumer Staples	*Food, Beverage & Tobacco*	*8.18%*
Communication Services	*Telecommunication*	*7.91%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*6.48%*
Industrials	*Capital goods*	*6.43%*
Utilities	*Electric Utilities*	*6.12%*

Materials	*Chemicals*	*5.72%*
Communication Services	*Media & Entertainment*	*5.04%*
Information Technology	*Software & Services*	*4.18%*
Health Care	*Health Care Equipment & Services*	*4.15%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*3.51%*
Consumer Staples	*Household & Personal Products*	*3.48%*
Financials	*Banks*	*3.06%*
Consumer Discretionary	*Automobiles & Components*	*2.96%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.72%*
Financials	*Insurance*	*2.65%*
Consumer Discretionary	*Consumer Durables & Apparel*	*1.92%*
Utilities	*Multi-Utilities*	*1.79%*
Financials	*Financial Services*	*1.78%*
Consumer Discretionary	*Consumer Services*	*1.47%*
Industrials	*Transportation*	*1.36%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.12%*

Materials	*Paper & Forest Products*	*1.09%*
Industrials	*Commercial & Professional Services*	*1.02%*
Information Technology	*Technology Hardware & Equipment*	*0.84%*
Energy	*Energy Equipment & Services*	*0.82%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.82%*
Utilities	*Gas Utilities*	*0.73%*
Real Estate	*REITs*	*0.69%*
Materials	*Metals & Mining*	*0.59%*
Materials	*Construction Materials*	*0.40%*
Real Estate	*Real Estate Management & Development*	*0.24%*
Others	*Others*	*0.00%*
Cash	*Cash*	*1.57%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.87% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

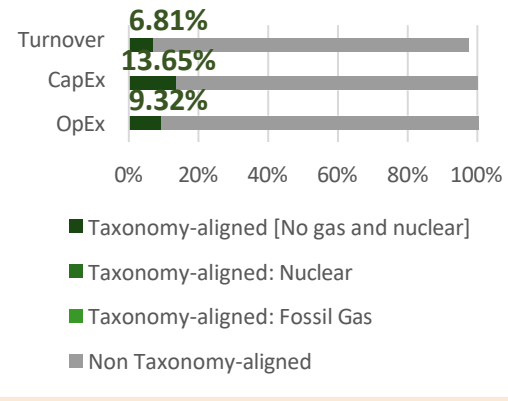
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

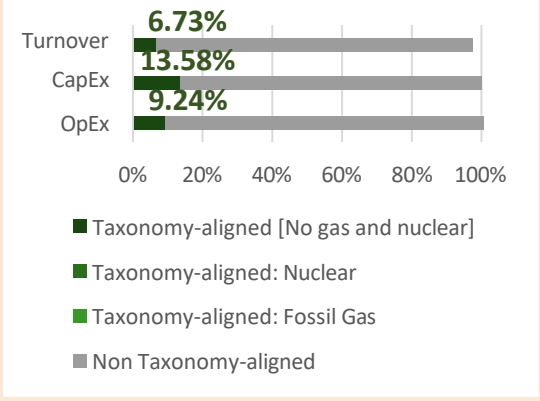
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.25% and the share of investment in enabling activities was 3.99%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 9.34%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **47.62%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 14.34%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY CONSERVATIVE

Legal entity identifier: 529900CA12DQSLAWW128

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **66.92%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI Europe Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is 1.054 (C).

- The weighted average ESG rating of the ESG investment universe is 0.798 (C).

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.

▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;

▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.96 (C) and the weighted average ESG rating of the ESG investment universe was 0.80 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

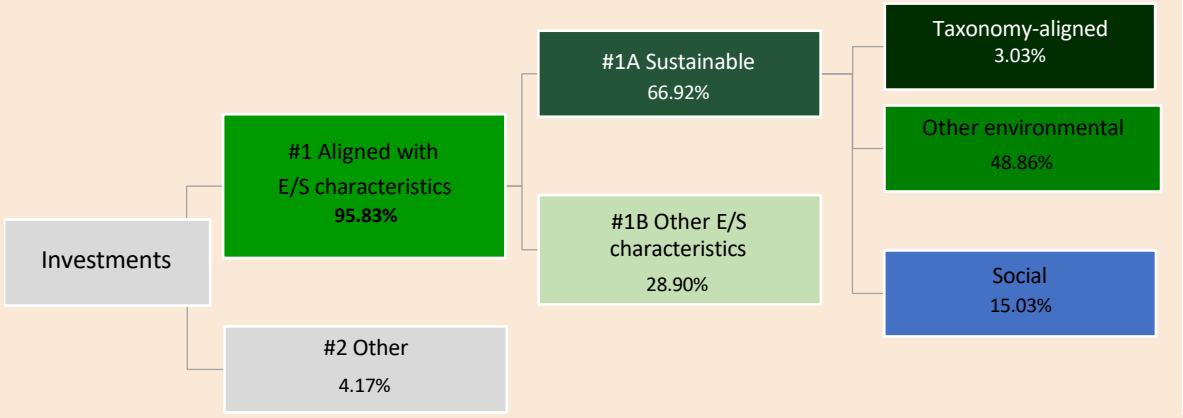
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NOVARTIS AG-REG	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.78%
ROCHE HLDG AG-GENUSS	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.77%
WOLTERS KLUWER	Industrials	Commercial & Professional Services	Netherlands	2.60%
UNILEVER PLC (GBP)	Consumer Staples	Household & Personal Products	United Kingdom	2.36%
KONINKLIJKE KPN NV	Communication Services	Telecommunication	Netherlands	2.26%
SWISSCOM AG-REG	Communication Services	Telecommunication	Switzerland	2.21%
SANOFI	Health Care	Pharmaceuticals Biotech & Life Sciences	France	2.12%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	2.10%
KONINKLIJKE AHOLD DELHAIZE	Consumer Staples	Consumer Staples Distribution & Retail	Netherlands	2.10%
NATIONAL GRID PLC	Utilities	Multi-Utilities	United Kingdom	2.08%
DANONE	Consumer Staples	Food, Beverage & Tobacco	France	2.06%
HENKEL AG & CO KGAA VOR-PFD	Consumer Staples	Household & Personal Products	Germany	2.01%
SAP SE / XETRA	Information Technology	Software & Services	Germany	1.99%
RELX PLC	Industrials	Commercial & Professional Services	United Kingdom	1.85%
BEIERSDORF AG	Consumer Staples	Household & Personal Products	Germany	1.78%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*18.71%*
Communication Services	*Telecommunication*	*8.39%*
Consumer Staples	*Food, Beverage & Tobacco*	*7.83%*
Consumer Staples	*Household & Personal Products*	*7.39%*
Industrials	*Capital goods*	*6.82%*
Financials	*Insurance*	*6.54%*

Industrials	*Commercial & Professional Services*	*5.97%*
Utilities	*Electric Utilities*	*3.69%*
Consumer Discretionary	*Consumer Services*	*2.72%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.57%*
Information Technology	*Software & Services*	*2.54%*
Consumer Discretionary	*Automobiles & Components*	*2.35%*
Health Care	*Health Care Equipment & Services*	*2.10%*
Utilities	*Multi-Utilities*	*2.08%*
Materials	*Chemicals*	*2.01%*
Utilities	*Gas Utilities*	*1.72%*
Industrials	*Transportation*	*1.70%*
Energy	*Oil, Gas & Consumable Fuels*	*1.67%*
Financials	*Financial Services*	*1.46%*
Communication Services	*Media & Entertainment*	*1.41%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.31%*
Utilities	*Water Utilities*	*1.28%*

Financials	*Banks*	*1.20%*
Materials	*Paper & Forest Products*	*0.96%*
Materials	*Metals & Mining*	*0.90%*
Information Technology	*Technology Hardware & Equipment*	*0.57%*
Materials	*Construction Materials*	*0.52%*
Others	*Others*	*0.00%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*3.59%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.03% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

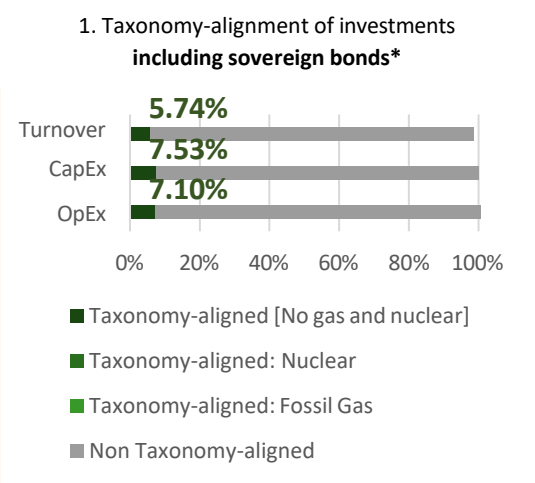
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

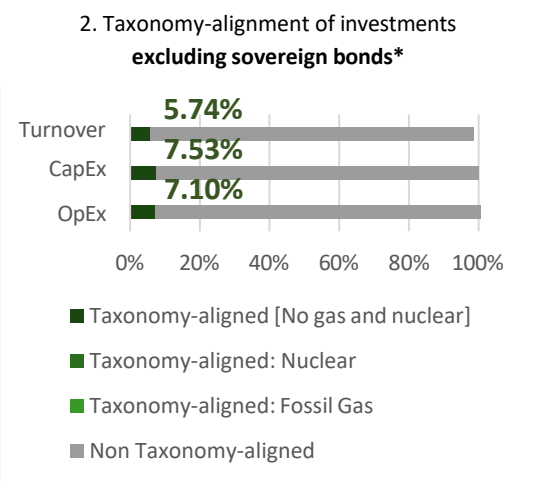
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full

emission levels corresponding to the best performance.

criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.08% and the share of investment in enabling activities was 3.01%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 4.42%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **48.86%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 15.03%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY DYNAMIC MULTI FACTORS

Legal entity identifier: 5493008YF0WLJMAHCR51

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

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Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **66.51%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI Europe Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

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At the end of the period:

- The weighted average ESG rating of the portfolio is **0.91 (C)**.
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The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

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▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period:

- The weighted average ESG rating of the portfolio was **1.04 (C).**
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What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

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1. follow best environmental and social practices; and
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In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best

performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

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The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

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- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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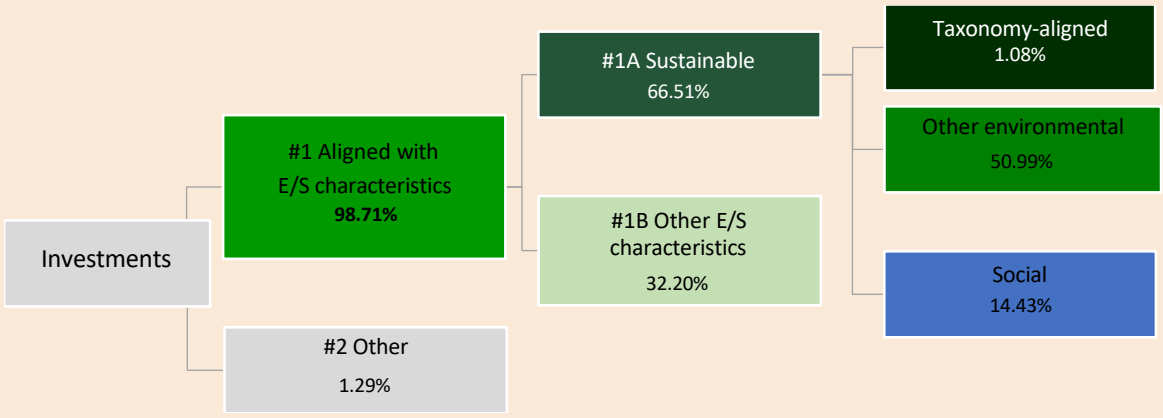
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	4.48%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	3.11%
SAP SE / XETRA	Information Technology	Software & Services	Germany	2.52%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	2.48%
ROCHE HLDG AG-GENUSS	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.36%
NESTLE SA-REG	Consumer Staples	Food, Beverage & Tobacco	Switzerland	2.21%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	1.98%
NOVARTIS AG-REG	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	1.84%
L OREAL (PARIS)	Consumer Staples	Household & Personal Products	France	1.62%
GSK PLC	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	1.42%
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	France	1.39%
RELX PLC	Industrials	Commercial & Professional Services	United Kingdom	1.29%
HSBC HOLDING PLC GBP	Financials	Banks	United Kingdom	1.26%
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	Telecommunication	Germany	1.25%
BP PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	1.24%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*15.01%*
Industrials	*Capital goods*	*12.03%*
Financials	*Banks*	*7.80%*
Financials	*Insurance*	*6.33%*

Information Technology	*Semiconductors & Semiconductor Equipment*	*5.97%*
Consumer Staples	*Food, Beverage & Tobacco*	*5.86%*
Energy	*Oil, Gas & Consumable Fuels*	*5.73%*
Financials	*Financial Services*	*5.18%*
Consumer Staples	*Household & Personal Products*	*3.96%*
Consumer Discretionary	*Consumer Durables & Apparel*	*3.80%*
Communication Services	*Telecommunication*	*3.04%*
Information Technology	*Software & Services*	*2.97%*
Consumer Discretionary	*Automobiles & Components*	*2.84%*
Industrials	*Commercial & Professional Services*	*2.73%*
Materials	*Chemicals*	*2.64%*
Utilities	*Electric Utilities*	*2.05%*
Utilities	*Multi-Utilities*	*1.56%*
Consumer Discretionary	*Consumer Services*	*1.21%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*1.12%*
Communication Services	*Media & Entertainment*	*1.06%*

Materials	*Construction Materials*	*0.96%*
Health Care	*Health Care Equipment & Services*	*0.93%*
Information Technology	*Technology Hardware & Equipment*	*0.92%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.91%*
Materials	*Metals & Mining*	*0.89%*
Industrials	*Transportation*	*0.57%*
Materials	*Containers & Packaging*	*0.43%*
Real Estate	*REITs*	*0.21%*
Forex	*Forex*	*0.00%*
Financials	*Mutual Funds*	*0.00%*
Others	*Others*	*0.00%*
Cash	*Cash*	*1.29%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.08% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

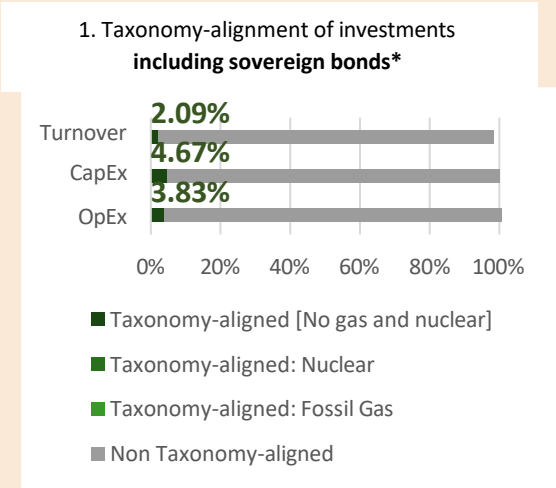
☐ In fossil gas ☐ In nuclear energy

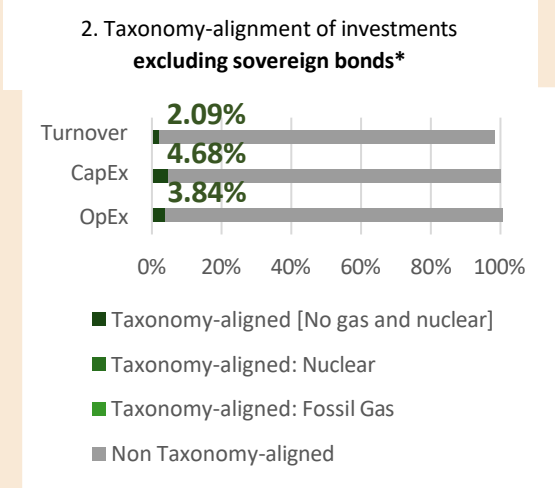
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.06% and the share of investment in enabling activities was 1.32%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 4.70%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **50.99%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 14.43%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY RISK PARITY

Legal entity identifier: 549300LGU40UNY8NUK95

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

This sub-fund was liquidated on 7th June 2024 and this report is based on the sub-fund's portfolio composition on the date before the liquidation process started, the 23rd May 2024.

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 62,8% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI Europe Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.969 (C)**.

- The weighted average ESG rating of the ESG investment universe is **0.792 (C)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.

▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;

▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was **1.10 (C)** and the weighted average ESG rating of the ESG investment universe was **0.80 (C)**.

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for

example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

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How did this financial product consider principal adverse impacts on sustainability factors?

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- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 23/05/2024**

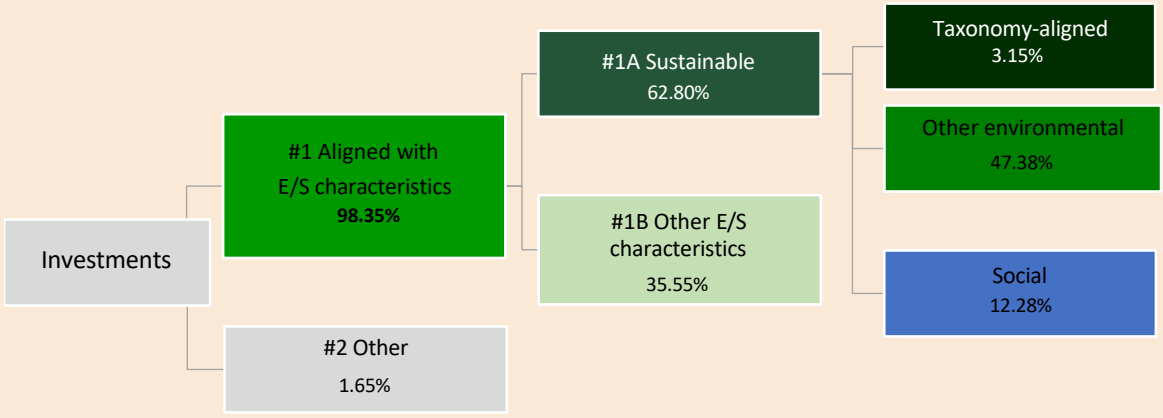
Largest Investments	Sector	Sub-Sector	Country	% Assets
ENI SPA MILAN	Energy	Oil, Gas & Consumable Fuels	ITALY	1.06%
TOTALENERGIES SE PARIS	Energy	Oil, Gas & Consumable Fuels	FRANCE	1.05%
OMV AG	Energy	Oil, Gas & Consumable Fuels	AUSTRIA	0.95%
REPSOL SA	Energy	Oil, Gas & Consumable Fuels	SPAIN	0.95%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	UNITED KINGDOM	0.90%
EQUINOR ASA	Energy	Oil, Gas & Consumable Fuels	NORWAY	0.87%
GALP ENERGIA -B	Energy	Oil, Gas & Consumable Fuels	PORTUGAL	0.82%
KONINKLIJKE KPN NV	Communication Services	Telecommunication Services	NETHERLANDS	0.75%
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	Telecommunication Services	GERMANY	0.74%
SAP SE / XETRA	Information Technology	Software & Services	GERMANY	0.73%
AKER BP ASA	Energy	Oil, Gas & Consumable Fuels	NORWAY	0.72%
ORANGE	Communication Services	Telecommunication Services	FRANCE	0.72%
CAPGEMINI SE	Information Technology	Software & Services	FRANCE	0.67%
ELISA OYJ	Communication Services	Telecommunication Services	FINLAND	0.66%
TELEFONICA SA	Communication Services	Telecommunication Services	SPAIN	0.64%



What was the proportion of sustainability-related investments?

This sub-fund was liquidated on 7th June 2024 and this report is based on the sub-fund's portfolio composition on the date before the liquidation process started, the 23rd May 2024.

What was the asset allocation?



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The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Energy	*Oil, Gas & Consumable Fuels*	*8.52%*
Consumer Staples	*Food, Beverage & Tobacco*	*8.39%*
Communication Services	*Telecommunication Services*	*7.79%*
Health Care	*Pharmaceuticals Biotec & Life Sciences*	*7.29%*
Industrials	*Capital Goods*	*6.56%*
Utilities	*Electric Utilities*	*5.44%*

Materials	*Chemicals*	*4.49%*
Communication Services	*Media & Entertainment*	*4.10%*
Health Care	*Health Care Equipment & Services*	*4.01%*
Information Technology	*Software & Services*	*3.80%*
Consumer Staples	*Household & Personal Products*	*3.62%*
Financials	*Insurance*	*2.59%*
Financials	*Banks*	*2.58%*
Information Technology	*Technology Hardware & Equipment*	*2.54%*
Consumer Discretionary	*Consumer Durables & Apparel*	*2.46%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.35%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*2.33%*
Financials	*Financial Services*	*2.25%*
Utilities	*Multi-Utilities*	*2.09%*
Consumer Discretionary	*Consumer Services*	*1.89%*
Consumer Discretionary	*Automobiles & Components*	*1.69%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.38%*

Materials	*Metals & Mining*	*1.33%*
Industrials	*Commercial & Professional Services*	*1.26%*
Materials	*Paper & Forest Products*	*1.18%*
Utilities	*Independent Power&Renewable Electricity Producers*	*0.98%*
Utilities	*Water Utilities*	*0.98%*
Utilities	*Gas Utilities*	*0.92%*
Industrials	*Transportation*	*0.90%*
Materials	*Construction Materials*	*0.80%*
Real Estate	*Equity Real Estate Investment Trusts (REITs)*	*0.57%*
Materials	*Containers & Packaging*	*0.50%*
Energy	*Energy Equipment & Services*	*0.47%*
Real Estate	*Real Estate Management & Development*	*0.33%*
Other	*Other*	*0.00%*
Cash	*Cash*	*1.64%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.15% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

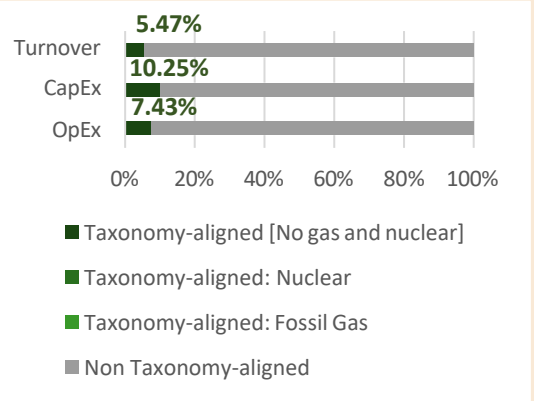
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

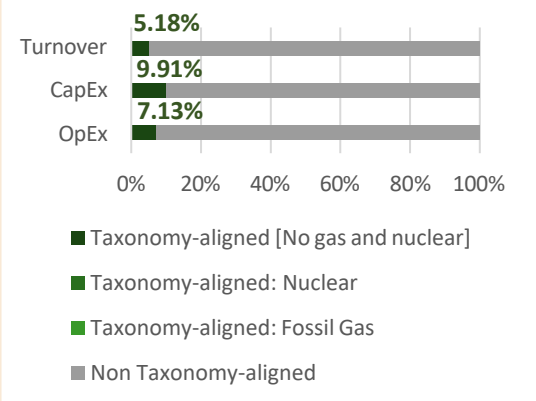
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 07/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.21% and the share of investment in enabling activities was 2.96%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 7.81%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **47.38%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 12.28%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL EQUITY CONSERVATIVE

Legal entity identifier: 529900QOYD9Y5ZBAUZ70

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **39.53%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI World Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.021 (D)**.
- The weighted average ESG rating of the ESG investment universe is **-0.179 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.

▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;

▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.23 (D) and the weighted average ESG rating of the ESG investment universe was -0.12 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for

example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human

Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

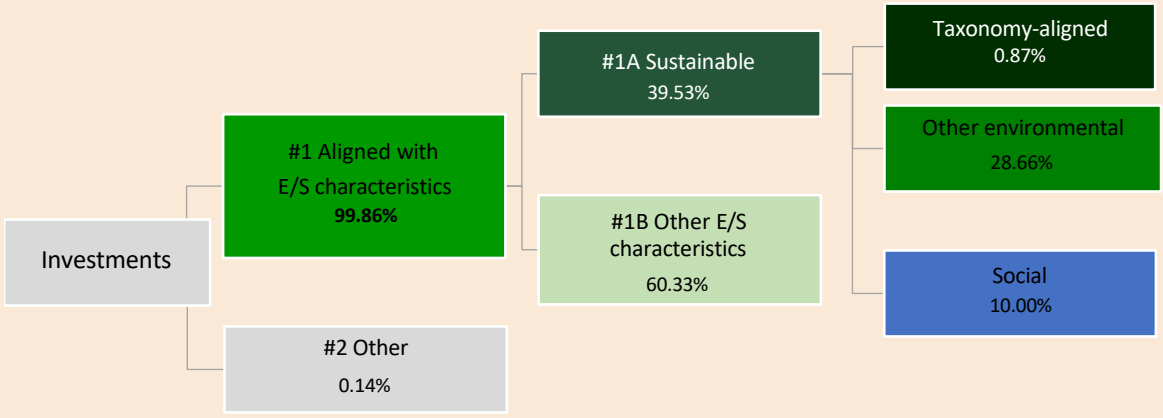
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
T-MOBILE US INC	Communication Services	Telecommunication	United States	2.20%
WASTE MANAGEMENT INC	Industrials	Commercial & Professional Services	United States	2.19%
NOVARTIS AG-REG	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.04%
MERCK & CO. INC.	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	1.99%
COLGATE-PALMOLIVE CO	Consumer Staples	Household & Personal Products	United States	1.89%
CISCO SYSTEMS INC	Information Technology	Technology Hardware & Equipment	United States	1.86%
CONSOLIDATED EDISON INC	Utilities	Multi-Utilities	United States	1.84%
WALMART INC	Consumer Staples	Consumer Staples Distribution & Retail	United States	1.81%
COCA-COLA CO/THE	Consumer Staples	Food, Beverage & Tobacco	United States	1.76%
KDDI CORP	Communication Services	Telecommunication	Japan	1.71%
CHUBB LTD	Financials	Insurance	Switzerland	1.65%
MOTOROLA SOLUTIONS INC	Information Technology	Technology Hardware & Equipment	United States	1.60%
MCDONALD S CORP	Consumer Discretionary	Consumer Services	United States	1.60%
ABBVIE INC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	1.57%
PROCTER & GAMBLE CO/THE	Consumer Staples	Household & Personal Products	United States	1.42%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*14.85%*
Consumer Staples	*Food, Beverage & Tobacco*	*9.34%*
Communication Services	*Telecommunication*	*8.97%*
Financials	*Insurance*	*7.57%*
Information Technology	*Technology Hardware & Equipment*	*6.78%*
Information Technology	*Software & Services*	*6.19%*

Consumer Staples	*Household & Personal Products*	*5.43%*
Industrials	*Commercial & Professional Services*	*5.42%*
Consumer Discretionary	*Consumer Services*	*3.77%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*3.65%*
Industrials	*Capital goods*	*3.33%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.00%*
Communication Services	*Media & Entertainment*	*2.68%*
Energy	*Oil, Gas & Consumable Fuels*	*2.64%*
Financials	*Financial Services*	*2.38%*
Utilities	*Electric Utilities*	*2.36%*
Utilities	*Multi-Utilities*	*2.08%*
Industrials	*Transportation*	*1.98%*
Health Care	*Health Care Equipment & Services*	*1.67%*
Financials	*Mutual Funds*	*1.50%*
Materials	*Chemicals*	*1.04%*
Utilities	*Gas Utilities*	*1.00%*

Financials	*Banks*	*1.00%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.89%*
Consumer Discretionary	*Automobiles & Components*	*0.26%*
Materials	*Containers & Packaging*	*0.25%*
Others	*Others*	*0.00%*
Forex	*Forex*	*-0.03%*
Cash	*Cash*	*-0.00%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.87% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

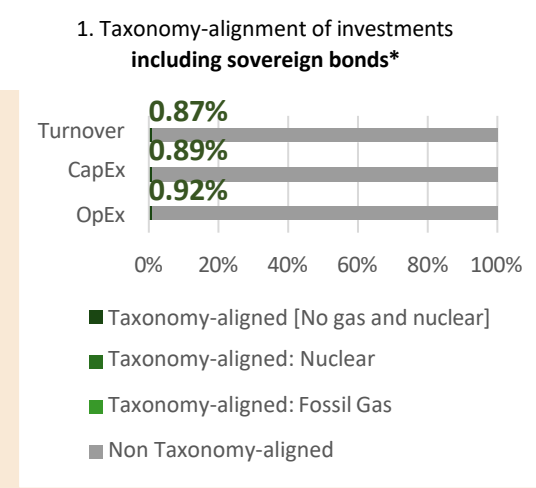
☒ No

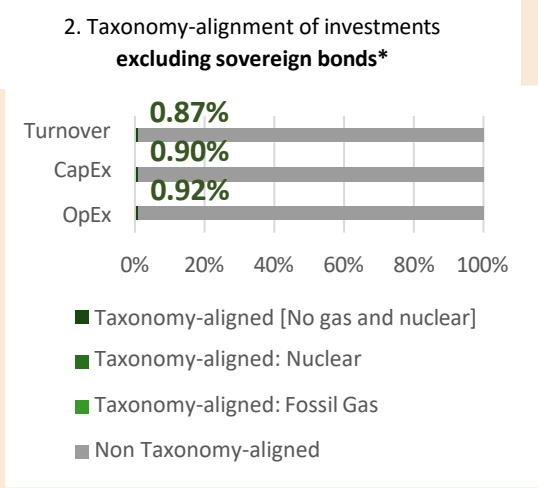
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.75%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.28%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **28.66%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 10.00%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL EQUITY DYNAMIC MULTI FACTORS

Legal entity identifier: 549300YXILW3O14Y0587

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **36.24%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI World (dividend reinvested) Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is - **0.079 (D)**.

- The weighted average ESG rating of the ESG investment universe is **-0.179 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.

▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;

▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period:

- The weighted average ESG rating of the portfolio was **0.21 (D)**.

- The weighted average ESG rating of the ESG investment universe was **-0.12 (D)**.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a

rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



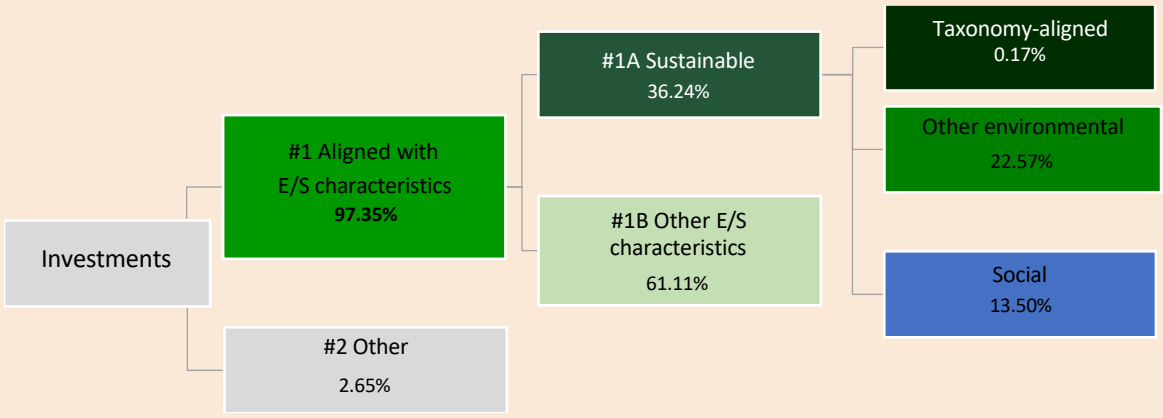
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	5.86%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	4.98%
MICROSOFT CORP	Information Technology	Software & Services	United States	3.15%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	2.48%
META PLATFORMS INC-CLASS A	Communication Services	Media & Entertainment	United States	2.30%
ALPHABET INC CL C	Communication Services	Media & Entertainment	United States	2.13%
BROADCOM INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	1.26%
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	1.25%
VISA INC-CLASS A SHARES	Financials	Financial Services	United States	1.23%
COCA-COLA CO/THE	Consumer Staples	Food, Beverage & Tobacco	United States	1.10%
WALMART INC	Consumer Staples	Consumer Staples Distribution & Retail	United States	1.10%
MASTERCARD INC-CL A	Financials	Financial Services	United States	1.10%
EXXON MOBIL CORP	Energy	Oil, Gas & Consumable Fuels	United States	1.03%
PEPSICO INC	Consumer Staples	Food, Beverage & Tobacco	United States	1.00%
HEWLETT PACKARD ENTERPRISE	Information Technology	Technology Hardware & Equipment	United States	0.98%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Semiconductors & Semiconductor Equipment*	*10.41%*
Communication Services	*Media & Entertainment*	*8.70%*
Information Technology	*Technology Hardware & Equipment*	*8.36%*
Information Technology	*Software & Services*	*8.31%*

Health Care	*Pharmaceuticals Biotech & Life Sciences*	*7.22%*
Industrials	*Capital goods*	*5.97%*
Financials	*Financial Services*	*5.58%*
Financials	*Banks*	*4.38%*
Energy	*Oil, Gas & Consumable Fuels*	*4.28%*
Health Care	*Health Care Equipment & Services*	*3.92%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*3.68%*
Financials	*Insurance*	*3.48%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.30%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.86%*
Consumer Discretionary	*Consumer Durables & Apparel*	*2.80%*
Industrials	*Transportation*	*2.38%*
Consumer Discretionary	*Automobiles & Components*	*1.77%*
Industrials	*Commercial & Professional Services*	*1.73%*
Materials	*Chemicals*	*1.37%*
Consumer Staples	*Household & Personal Products*	*1.27%*

Communication Services	*Telecommunication*	*1.23%*
Materials	*Metals & Mining*	*0.88%*
Real Estate	*REITs*	*0.77%*
Energy	*Energy Equipment & Services*	*0.74%*
Utilities	*Electric Utilities*	*0.57%*
Consumer Discretionary	*Consumer Services*	*0.41%*
Real Estate	*Real Estate Management & Development*	*0.38%*
Materials	*Construction Materials*	*0.23%*
Utilities	*Multi-Utilities*	*0.19%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.09%*
Utilities	*Gas Utilities*	*0.07%*
Materials	*Paper & Forest Products*	*0.01%*
Forex	*Forex*	*0.00%*
Cash	*Cash*	*2.65%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.17% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

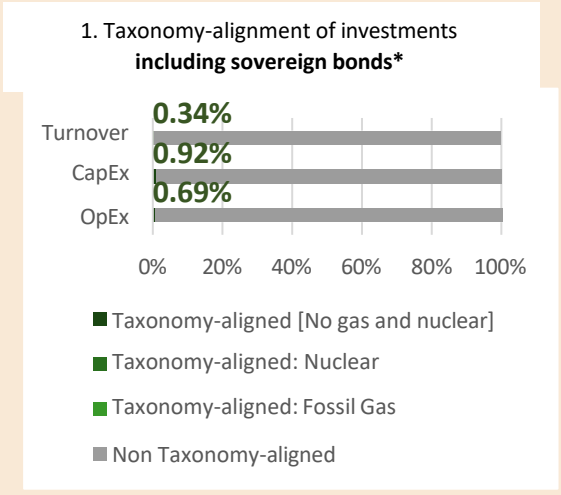
☐ In fossil gas ☐ In nuclear energy

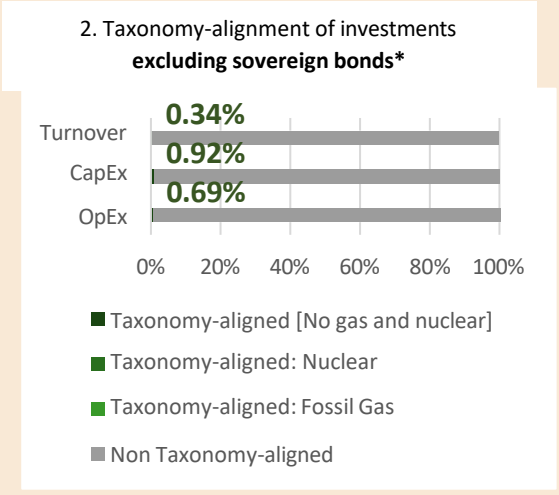
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.25%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.51%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **22.57%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 13.50%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis..



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN CONVERTIBLE BOND

Legal entity identifier: 529900644PSS3LALW918

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **67.52%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **REFINITIV EUROPEAN CONVERTIBLE HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.037 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.675** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.94 (C) and the weighted average ESG rating of the ESG investment universe was 0.71 (C).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

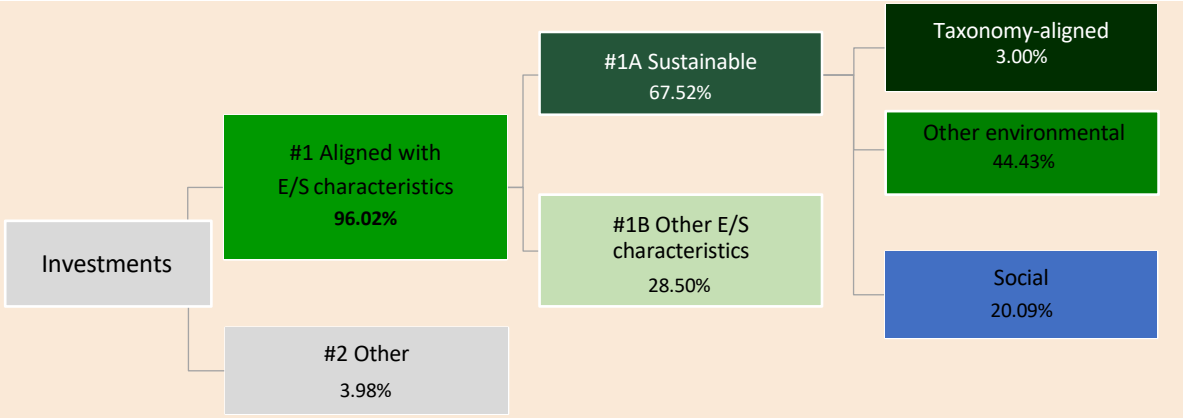
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
SCHNEIDER ELEC 1.97% 11/30 CV	Industrials	Capital goods	France	4.50%
CELLNEX 0.75% 11/31 CV	Communication Services	Telecommunication	Spain	4.47%
AMADEUS 1.50% 04/25 CV REGS	Consumer Discretionary	Consumer Services	Spain	4.13%
IAG 1.125% 05/28 CV	Industrials	Transportation	Spain	4.11%
SAFRAN 0% 04/28 CV	Industrials	Capital goods	France	3.79%
WENDEL / BUREAU VERITAS 2.625% 03/26 CV	Industrials	Commercial & Professional Services	France	3.72%
STMICROELECTRONICS 0% 08/27 CV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	3.38%
EDENRED 0% 06/28 CV	Financials	Financial Services	France	3.34%
RAG / EVONIK 0% 06/26 CV	Materials	Chemicals	Germany	3.10%
AMUNDI EURO LIQ SHORT TERM SRI - Z	Financials	Mutual Funds	France	3.06%
STMICROELECTRONICS 0% 08/25 CV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	2.87%
ACCOR SA 0.7% 12/27 CV	Consumer Discretionary	Consumer Services	France	2.79%
QIAGEN NV 1% 13/11/24 CV	Health Care	Pharmaceuticals Biotech & Life Sciences	Netherlands	2.27%
VEOLIA 0% 01/25 CV	Utilities	Multi-Utilities	France	2.22%
PIRELLI & C SPA 0% 12/25 CV	Consumer Discretionary	Automobiles & Components	Italy	2.09%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*13.68%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*9.14%*
Communication Services	*Telecommunication*	*8.20%*
Industrials	*Transportation*	*7.45%*
Industrials	*Commercial & Professional Services*	*7.22%*
Consumer Discretionary	*Consumer Services*	*7.19%*

Financials	*Financial Services*	*5.96%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*3.51%*
Information Technology	*Software & Services*	*3.27%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*3.26%*
Materials	*Chemicals*	*3.10%*
Financials	*Mutual Funds*	*3.06%*
Consumer Discretionary	*Consumer Durables & Apparel*	*3.04%*
Energy	*Oil, Gas & Consumable Fuels*	*2.58%*
Utilities	*Multi-Utilities*	*2.22%*
Consumer Discretionary	*Automobiles & Components*	*2.09%*
Real Estate	*Real Estate Management & Development*	*1.87%*
Financials	*Banks*	*1.84%*
Communication Services	*Media & Entertainment*	*1.71%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.65%*
Utilities	*Gas Utilities*	*1.48%*
Consumer Staples	*Food, Beverage & Tobacco*	*1.44%*

Energy	*Energy Equipment & Services*	*1.34%*
Utilities	*Electric Utilities*	*1.26%*
Health Care	*Health Care Equipment & Services*	*1.03%*
Information Technology	*Technology Hardware & Equipment*	*0.85%*
Materials	*Metals & Mining*	*0.52%*
Forex	*Forex*	*0.01%*
Others	*Others*	*0.00%*
Cash	*Cash*	*0.04%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

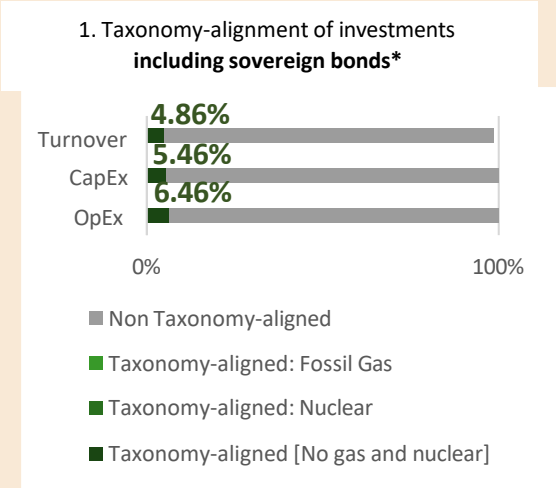
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full

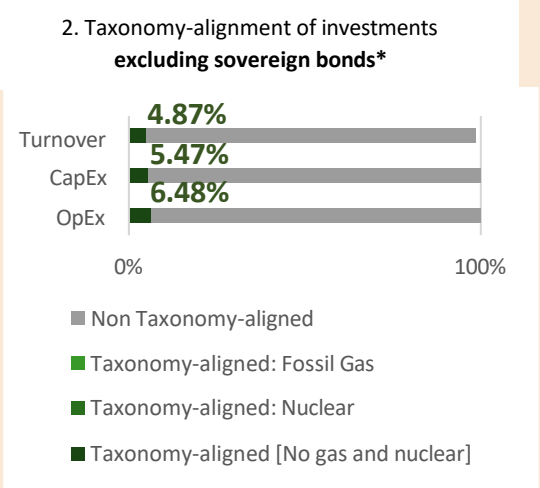
greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 2.56%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 4.23%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **44.43%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 20.09%.

Regulation (EU) 2020/852.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:
Amundi Funds Montpensier Global Convertible Bond

Legal Entity Identifier:
529900LZ9GLOP969J692

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

Yes	X No
☐ **It made sustainable investments with an environmental objective : ___% of the fund's net assets**	☒ **It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 34.1% of sustainable investments**
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ **It made sustainable investments with a social objective : ___% of the fund's net assets**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

A Company is identified as sustainable by the asset manager, by applying the methodology described in the ESG Policy available on the website montpensier.com.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund integrates sustainability factors in its investment process, as indicated in more details below and in the chapter "Investment Strategy" of the Prospectus.
ESG criteria are taken into account by the fund in order to unify financial performance and the wish to positively influence, when possible, the issuer in terms of ESG performance, by encouraging companies to improve the integration of ESG criteria in their activities and valuing best practices.

The management company applied the policy described in the Pre-Contractual Document for financial products Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852.

34.65% of the invested portfolio excluding cash and cash equivalents and any collective investment schemes (meaning 34.09% of the fund's net asset) is made up of sustainable investments.

The portfolio's weighted average carbon intensity and carbon footprint are significantly lower than its index.

The proportions are similar when Scope 3 Upstream is added: the carbon intensity and carbon footprint of the portfolio are significantly lower than the index.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

1.1. Environmental performance

Scopes 1 et 2	28/06/24	30/06/23
Weighted Average Carbon Intensity		
Amundi Funds Montpensier Global Convertible Bond	117	310
Refinitiv Global Conv Focus EUR	342	403
Carbon Footprint		
Amundi Funds Montpensier Global Convertible Bond	54	201
Refinitiv Global Conv Focus EUR	110	316
Coverage (% invested)		
Amundi Funds Montpensier Global Convertible Bond	*99.92%*	*100.00%*
Refinitiv Global Conv Focus EUR	*96.52%*	*95.09%*

Source Montpensier Finance à partir des données MSCI
Weighted Average Carbon Intensity in Tons Emissions / $M Sales
Carbon Footprint in Tons Emissions / €M invested

Scope 3 Upstream, cumulated with Scopes 1 and 2	28/06/24	30/06/23
Weighted Average Carbon Intensity		
Amundi Funds Montpensier Global Convertible Bond	181	367
Refinitiv Global Conv Focus EUR	404	470
Carbon Footprint		
Amundi Funds Montpensier Global Convertible Bond	73	236
Refinitiv Global Conv Focus EUR	132	369
Coverage (% invested)		
Amundi Funds Montpensier Global Convertible Bond	*92.29%*	*90.78%*
Refinitiv Global Conv Focus EUR	*89.70%*	*90.04%*

Source Montpensier Finance à partir des données MSCI

NB: Under Delegated Regulation (EU) 2022/1288, from December 2023 on, the carbon footprint is standardised by EVIC (Enterprise Value + Cash). Previously, this normalisation was based on market capitalisation.
Furthermore, since June 2024, we have been reporting on all Scope 3 Upstream reported or estimated, in place of Scope 3 Tier 1 estimated.

1.2. Social performance

	28/06/24	30/06/23
Significant Layoffs		
Amundi Funds Montpensier Global Convertible Bond	21.9%	20.5%
Refinitiv Global Conv Focus EUR	20.0%	18.3%
Coverage (% invested)		
Amundi Funds Montpensier Global Convertible Bond	*85.47%*	99.1%
Refinitiv Global Conv Focus EUR	*74.46%*	77.6%

	28/06/24	30/06/23
Women on the Board		
Amundi Funds Montpensier Global Convertible Bond	33.8%	32.8%
Refinitiv Global Conv Focus EUR	30.6%	30.8%
Coverage (% invested)		
Amundi Funds Montpensier Global Convertible Bond	*99.92%*	98.6%
Refinitiv Global Conv Focus EUR	*96.52%*	94.5%

Source Montpensier Finance / MSCI
Significant layoffs: Weight of portfolio companies identified identified as having recently conducted significant layoffs (over 1 000 employees laid off or 10% of the workforce) these 3 past years.

Women on the Board: Weighted weight of women on the Board of Directors and Supervisory Board of portfolio companies.

1.3. Governance performance

	28/06/24	30/06/23
Board independence		
Amundi Funds Montpensier Global Convertible Bond	88.9%	86.2%
Refinitiv Global Conv Focus EUR	85.1%	81.1%
Remuneration linked to ESG objectives		
Amundi Funds Montpensier Global Convertible Bond	53.1%	42.2%
Refinitiv Global Conv Focus EUR	54.5%	49.3%
Coverage (% invested)		
Amundi Funds Montpensier Global Convertible Bond	*99.92%*	*97.65%*
Refinitiv Global Conv Focus EUR	*96.52%*	*93.33%*

Source Montpensier Finance / MSCI
Board independence: Weight of portfolio companies identified as having a majority of directors independent of employees, majority shareholders and governments.
Compensation linked to ESG objectives: Weight of portfolio companies identified as having integrated ESG criteria into executive compensation. This measurement is based on the reports published by the companies. It focuses strictly on whether or not these elements are included in the components of variable compensation, and does not take into account their effectiveness.

1.4. Human Rights performance

	28/06/24	30/06/23
Global Compact Compliance - Pass		
Amundi Funds Montpensier Global Convertible Bond	94.7%	99.6%
Refinitiv Global Conv Focus EUR	87.5%	89.5%
Global Compact Compliance - Watch List		
Amundi Funds Montpensier Global Convertible Bond	5.3%	0.4%
Refinitiv Global Conv Focus EUR	9.0%	4.8%
Global Compact Compliance - Fail		
Amundi Funds Montpensier Global Convertible Bond	0.0%	0.0%
Refinitiv Global Conv Focus EUR	0.0%	0.8%
Global Compact Compliance - NR		
Amundi Funds Montpensier Global Convertible Bond	0.0%	0.0%
Refinitiv Global Conv Focus EUR	3.5%	4.9%
Coverage (% invested)		
Amundi Funds Montpensier Global Convertible Bond	*100.00%*	*100.00%*
Refinitiv Global Conv Focus EUR	*96.52%*	*95.09%*

Source Montpensier Finance / MSCI
Global Compact Compliance: Weight of portfolio companies identified as in compliance with the principles of the United Nations Global Compact.

… and compared to previous periods?

See above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Montpensier Finance's methodology to identify sustainable investments is based on the following components:

- Evaluating the contribution to a sustainability objective, which rests on a best effort approach, with the aim to select the "best performers" (or to eliminate the "worst performers") on the basis of E and/or S criteria, as well as an approach relying on the Sustainable Development Goals (SDGs) and an exposition to sustainable activities, determined through an internal definition of "activities defined as sustainable";

- Evaluating compliance with the principles of good governance, based on our analysis of the alignment of interests between management, shareholders and stakeholders more generally ;

- Evaluating the "Do Not Significantly Harm" (DNSH) principle, which rests on sectorial exclusions, on Principal Adverse Impacts (PAI) and the monitoring of controversies, including in terms of governance.

For further details, see the Prospectus and the SFDR Pre-contractual Document appended to the prospectus of the UCI, available on the management company's website.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

How were the indicators for adverse impacts on sustainability factors taken into account?

Evaluating the "Do Not Significantly Harm" principle (DNSH) relies on exclusions, Principal Adverse Impacts (PAI) and the monitoring of controversies. In addition, companies with a negative environmental or social MIA impact, or E and S pillars, are considered to derogate the DNSH principle.

For further details, see the Prospectus and the SFDR Pre-contractual Document appended to the prospectus of the UCI, available on the management company's website.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

We exclude from our investment universe companies which are not aligned with certain international norms and conventions, most notably the United Nations Global Compact (UNGC), OECD Guidelines for Multinational Enterprises, the International Labor Organization (ILO) and the United Nations Guiding Principles on Business and Human Rights (UNGPBHR).
Companies which are subject to a "Red" controversy are excluded from the investment universe. Among these "Red" controversies are companies which are not in line with the United Nations Global Compact (Human Rights, Labor Rights, Environment and Corruption).

The EU Taxonomy sets out a “Do Not Significantly Harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “Do Not Significantly Harm” principle applies only to those investments underlying the financial product that take into accoun t the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

We take into account the main indicators of negative impacts in the policy of sectoral and normative exclusions, analysis of good governance practices (using the proprietary Montpensier Governance Flag - MGF), the proprietary qualitative analysis of the contribution of companies to environmental and solidarity transitions (Montpensier Impact Assessment – MIA, Montpensier Industry Contributor – MIC), and/or in the analysis of eco- activities that determines the contribution to one or more UN Sustainable Development Goals (SDGs).
The relevance and coverage of these indicators in analysis vary depending on the sector, industry and region in which each company operates.

Information regarding environmental, social and governance (ESG) objectives can be found on the management company's website:
https://www.montpensier.com/sites/default/files/public/documents/politique-esg.pdf

The "Do Not Significantly Harm" principle only applies to investments underlying the financial product which take into account the European Union's criteria for environmentally sustainable economic activities.
The investments underlying the remaining portion of this financial product do not take into account the European Union's criteria for environmentally sustainable economic activities.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

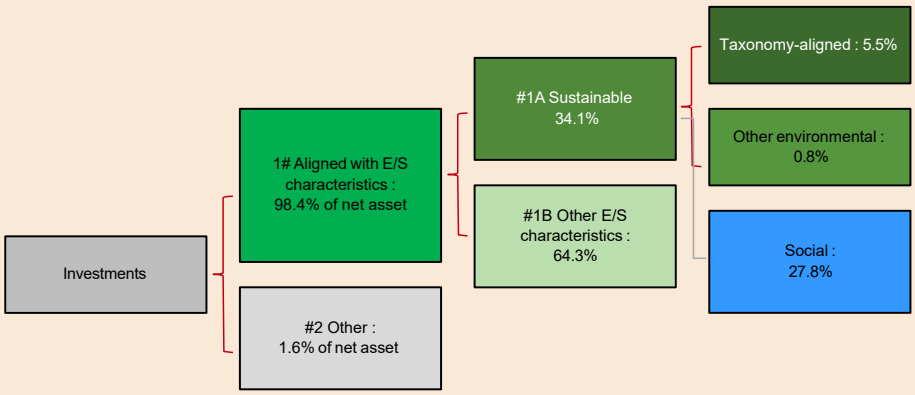
Largest investments	Sector	% Assets	Country
Alibaba Group Holding - 0.50% - 06/2031	Retail	2.98%	Caïmanes, Îles
Safran - 0% - 04/2028	Industrial Goods and Services	2.49%	France
Lenovo - 2.5% - 08/2029	Technology	2.10%	Hong-Kong
Saipem - 2.875% - 09/2029	Energy	2.00%	Italie
Cellnex Telecom - 0.5% - 07/2028	Telecommunications	1.93%	Espagne
Datadog - 0.125% - 06/2025	Technology	1.91%	États-Unis
Bill.com - 0% - 04/2027	Industrial Goods and Services	1.87%	États-Unis
STMicroelectronics - 0.00% - 08/2027	Technology	1.87%	Pays-Bas
Axon - 0.50% - 12/2027	Industrial Goods and Services	1.81%	États-Unis
Halozymes - 1% - 08/2028	Health Care	1.72%	États-Unis
LG Chem (LG Energy Solution) - 1.6% - 07/20	Industrial Goods and Services	1.58%	Corée, République
Dexcom Inc - 0.375% - 05/2028	Health Care	1.51%	États-Unis
On Semiconductor - 0.5% - 03/2029	Technology	1.48%	États-Unis
Zscaler Inc - 0.125% - 07/2025	Technology	1.48%	États-Unis
Schneider Electric - 1.97% - 11/2030	Industrial Goods and Services	1.43%	France
Total weight of top 15 lines vs fund's net assets as at 28/06/24		28.2%	

What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The basis for calculating percentages mentioned below is the fund's net assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:
- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

	% AUM
Technology	13.1%
Industrials	7.6%
Health Care	6.3%
Consumer Staples	1.6%
Utilities	1.5%
Consumer Discretionary	1.4%
Telecommunications	0.9%
Real Estate	0.8%
Financials	0.6%
Energy	0.3%
Total Sustainable Investments	34.1%

of the fund's net assets as at 28/06/24

Industry Classification Benchmark (ICB) classification - 11 Industries Sectors

Additional Information (unaudited)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035.
For **nuclear energy**, the criteria include comprehensive safety and waste management rules;

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1] ?

☐ Yes

☐ In fossil gas ☐ In nuclear energy

☐ No

Data relating to companies' involvement in fossil gas and/or nuclear energy activities, in line with the taxonomy, are determined by taking into account only data published by companies.

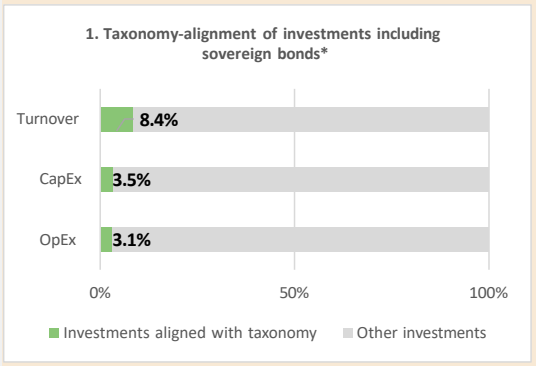
Data on companies' involvement in taxonomy-compliant fossil gas and/or nuclear energy activities are not yet available.

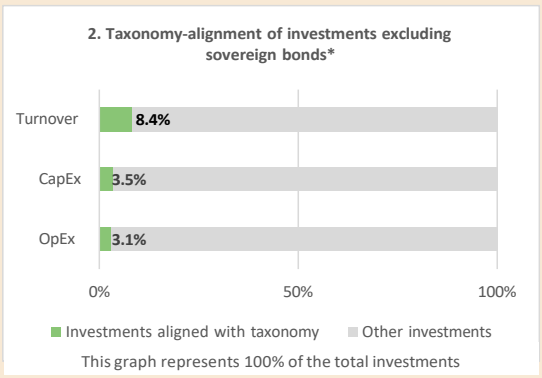
For information, stocks identified as being involved in fossil and/or nuclear energy represent 7.03% of the portfolio, i.e. 5.80% of the portfolio for stocks deriving part of their sales from nuclear energy, and 2.37% for stocks involved in fossil energy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*
Turnover is estimated by MSCI ESG Research according to the methodology described below.
CapEx and Opex data take into account only data published by companies.

The percentage of alignment with the taxonomy indicated above represents the portfolio's contribution in weighted average to the alignment with the European taxonomy (based on turnover, CapEx or OpEx) of all sustainable investments whether they have an environmental or social objective.

European Taxonomy alignment
European Taxonomy alignment is estimated by MSCI ESG Research, from the maximum percentage of a company's sales derived from products and services adressing environmental objectives, on the basis of the MSCI Sustainable Impact Metrics framework.
The percentage of sales generated by products and services that meet environmental objectives is reduced to 0 for companies which do not meet the "Do No Significant Harm" and "Minimum Social Safeguards" criteria of the European taxonomy.
The same applies companies whose revenues derive 5% or more from the supply, distribution or retailing of tobacco products, and companies involved in controversial weapons.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

The fund does not have a minimum proportion of investment in transitional or enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	28/06/24	30/06/23
Alignment on European Taxonomy	**% AUM**	**% AUM**
Amundi Funds Montpensier Global Conve	8.4%	9.5%

The percentage indicated above represents the portfolio's contribution to the alignment with the European taxonomy (based on turnover) of all sustainable investments whether they have an environmental or social objective.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of the date of this report, 6.3% of net assets were invested in sustainable investments with an environmental objective, whereas 0.8% of net assets were not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of the date of this report, 27.8% of net assets were invested in sustainable investments with a social objective.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Cash, cash equivalents and any funds or hedging derivatives represent 1.6% of the fund's net assets, and do not offer minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The management company has applied the policy described in the pre-contractual information document for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852.

Montpensier Finance's shareholder engagement policy consists of a voting policy and an engagement policy.

Exercising voting rights is an important element of the dialogue with issuers. It encourages the best governance practices and promotes professional ethic.
Montpensier Finance considers that the exercise of voting rights is an integral part of the investment management process and should be carried out in the best interest of its clients. Montpensier Finance voting rights policy aims to promote the long-term valuation of its funds investments.

To exercise the voting rights attached to the equities held by the fund, the fund managers refer to the principles regarding corporate governance recommendations published by ISS Governance, in its Sustainability Policy. ISS covers all companies held in the portfolios of the funds managed by Montpensier Finance.
Compliance regulations require portfolio managers to carry out their functions independently, particularly with regard to issuers, and in the sole interest of unit/shareholders. Portfolio managers pay particularly attention to resolutions which may prejudice the interests of unit/shareholders.
The full voting policy as well as the latest voting rights exercise report are available on our website.

Montpensier Finance supplements its voting policy with an engagement policy.
The fund management teams are encouraged to raise any concern with companies during meetings, especially when the ESG issues seem insufficiently accounted for, in order to encourage these companies to improve their practices on environmental, social, and
corporate governance issues, all of which are factors of sustainable growth.
The fund managers, assisted by the SRI analysts, will establish a positive and constructive mid-to-longterm rapport with companies held in the portfolio.
This rapport is multi-faceted:
✓ Company contacts;
✓ Communicating the fund managers' voting intentions to the company prior to the General Meeting.

In addition to direct engagement initiatives we usually conduct directly with Small and Medium Companies, Montpensier Finance also participates in pooled engagement actions implemented by ISS as part of its ISS ESG program especially for larger companies.

This dialogue is conducted with the aim of:
✓ Encouraging companies to set up an ESG commitment;
✓ Encouraging companies to communicate about their ESG practices.

The full engagement policy as well as the latest engagement report are available on our website.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The fund does not use a sustainable benchmark. Its sustainability performance is compared to its benchmark : Refinitiv Global Conv Focus EUR

- ***How does the reference benchmark differ from a broad market index?***

  N/A

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  N/A

- ***How did this financial product perform compared with the reference benchmark?***

  N/A

- ***How did this financial product perform compared with the broad market index?***

  See above for the performance indicators of the fund and its benchmark against the sustainability indicators.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EURO AGGREGATE BOND

Legal entity identifier: 529900DJK6EP37QSNF19

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **43.46%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **85% BLOOMBERG EURO AGGREGATE (E) + 10% ICE BOFA EURO HIGH YIELD INDEX + 5% JP MORGAN EMBI GLOBAL.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.036 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.930** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.15 (C) and the weighted average ESG rating of the ESG investment universe was 0.93 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

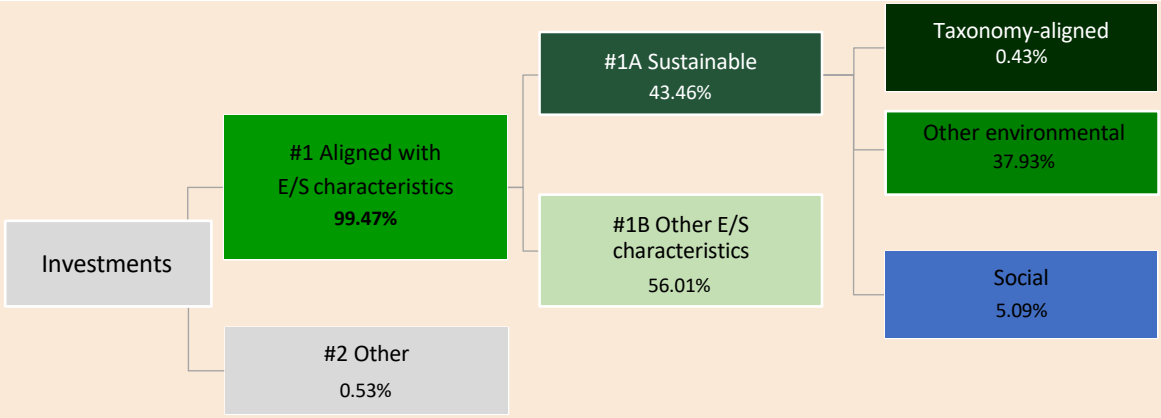
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI EURO LIQUIDITY SRI - Z (C)	Financials	Mutual Funds	France	2.51%
SPAIN 5.15% 10/28	Treasuries	Treasuries	Spain	2.12%
SPAIN 3.15% 04/33	Treasuries	Treasuries	Spain	1.74%
GGB 3.875% 06/28	Treasuries	Treasuries	Greece	1.64%
AMUNDI EURO LIQUIDITY-RATED SRI - Z (C)	Financials	Mutual Funds	France	1.57%
NEDERLD % 07/31	Treasuries	Treasuries	Netherlands	1.32%
SPAIN 3.55% 10/33	Treasuries	Treasuries	Spain	1.16%
SPAIN 3.45% 10/34	Treasuries	Treasuries	Spain	1.09%
BTPS 3.5% 02/31 7Y	Treasuries	Treasuries	Italy	1.05%
OAT 0.75% 05/53 OAT	Treasuries	Treasuries	France	1.03%
CFF 3.375% 09/31 EMTN	Securitized	Hybrid	France	0.96%
NEDERLD 0.5% 07/32	Treasuries	Treasuries	Netherlands	0.92%
A-F ABSOLUTE RETURN FOREX-I EUR	Financials	Mutual Funds	Luxembourg	0.91%
SPAIN 3.9% 07/39	Treasuries	Treasuries	Spain	0.91%
BELGIUM 4.25% 03/41	Treasuries	Treasuries	Belgium	0.79%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*27.00%*
Corporates	*Banking*	*16.68%*
Securitized	*Mortgage Assets*	*14.44%*
Financials	*Mutual Funds*	*8.21%*
Government-Related	*Supranationals*	*6.85%*
Government-Related	*Agencies*	*4.09%*
Corporates	*Consumer Discretionary*	*3.14%*

Corporates	*Electric*	*2.77%*
Corporates	*Communications*	*2.18%*
Securitized	*Hybrid*	*1.79%*
Corporates	*Real Estate (REIT)*	*1.77%*
Government-Related	*Sovereign*	*1.40%*
Corporates	*Basic Industry*	*1.30%*
Corporates	*Capital Goods*	*1.23%*
Corporates	*Other Financials*	*1.13%*
Corporates	*Energy*	*1.10%*
Corporates	*Transportation*	*1.09%*
Corporates	*Insurance*	*0.85%*
Corporates	*Consumer Staples*	*0.76%*
Government-Related	*Local Authorities*	*0.67%*
Securitized	*Public Sector Loans*	*0.55%*
Corporates	*Natural Gas*	*0.35%*
Corporates	*Technology*	*0.28%*
Corporates	*Other Industrials*	*0.25%*

Corporates	*Other Utilities*	*0.19%*
Corporates	*Finance Companies*	*0.11%*
Others	*Others*	*-0.01%*
Forex	*Forex*	*-0.02%*
Cash	*Cash*	*-0.05%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.43% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

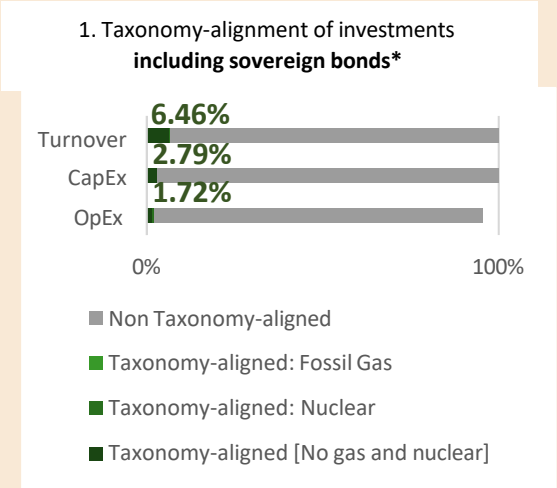
☒ No

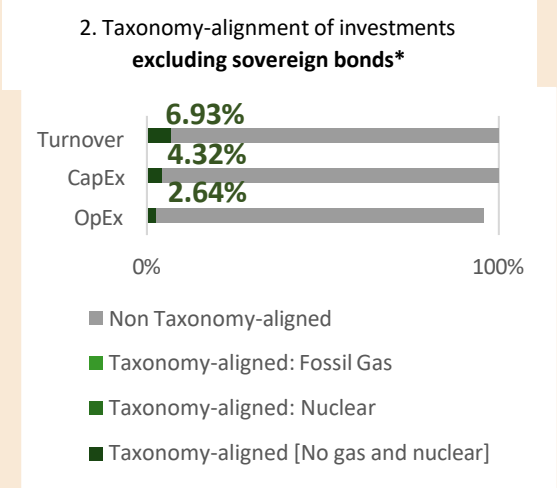
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 0.30%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 10.79%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **37.93%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.09%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EURO CORPORATE ESG BOND

Legal entity identifier: EJCJD2QBJY0UVP7HMP10

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **58.49%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG EURO AGGREGATE CORPORATE (E).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.030 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.537** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.83 (C) and the weighted average ESG rating of the ESG investment universe was 0.55 (C).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

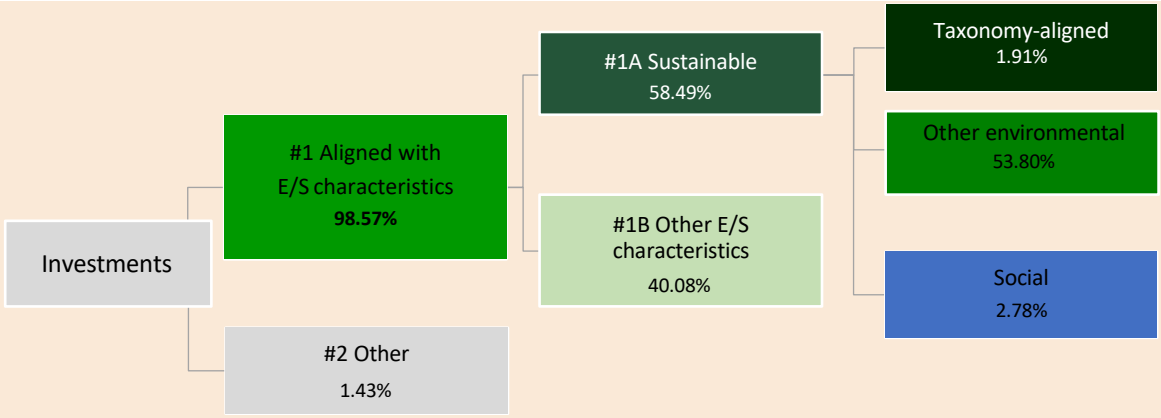
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
BUBILL 18/09/24 364D	Treasuries	Treasuries	Germany	9.77%
AMUNDI ABS - M (D)	Financials	Mutual Funds	France	2.03%
FRLBP VAR 03/34 EMTN	Corporates	Banking	France	1.50%
URWFP VAR PERP	Corporates	Real Estate (REIT)	France	1.34%
RABOBK 3.064% 02/34 EMTN	Securitized	Mortgage Assets	Netherlands	1.32%
ORSTED VAR 03/3024	Corporates	Electric	Denmark	1.22%
SPABOL 3% 05/34 EMTN	Securitized	Mortgage Assets	Norway	1.17%
AMUNDI ABS AAA I	Financials	Mutual Funds	France	1.00%
AMUNDI FRN CREDIT EURO VALUE FACTOR C	Financials	Mutual Funds	France	0.71%
BNP VAR PERP	Corporates	Banking	France	0.70%
ABANCA VAR 04/30 EMTN	Corporates	Banking	Spain	0.65%
REESM VAR PERP	Corporates	Electric	Spain	0.63%
SOCGEN VAR PERP EMTN	Corporates	Banking	France	0.63%
ISPIM VAR 03/28 EMTN	Corporates	Banking	Italy	0.62%
CAZAR VAR 07/28	Corporates	Banking	Spain	0.61%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*38.55%*
Treasuries	*Treasuries*	*9.77%*
Corporates	*Electric*	*7.66%*
Corporates	*Communications*	*6.32%*
Corporates	*Consumer Discretionary*	*6.15%*
Corporates	*Real Estate (REIT)*	*4.92%*
Financials	*Mutual Funds*	*4.74%*

Corporates	*Insurance*	*4.29%*
Corporates	*Transportation*	*3.01%*
Corporates	*Capital Goods*	*2.63%*
Securitized	*Mortgage Assets*	*2.49%*
Corporates	*Basic Industry*	*2.17%*
Corporates	*Energy*	*1.63%*
Corporates	*Other Financials*	*1.49%*
Corporates	*Consumer Staples*	*1.13%*
Corporates	*Natural Gas*	*0.98%*
Corporates	*Technology*	*0.65%*
Corporates	*Other Utilities*	*0.39%*
Corporates	*Other Industrials*	*0.36%*
Corporates	*Finance Companies*	*0.24%*
Forex	*Forex*	*-0.00%*
Others	*Others*	*-0.04%*
Cash	*Cash*	*0.50%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

the fund invested 1.91% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

☐ Yes:

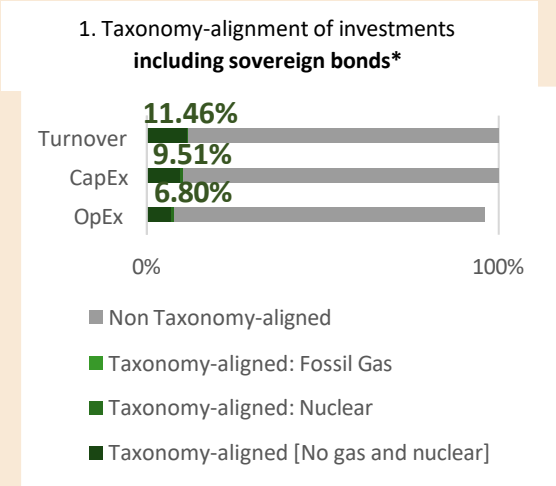
☐ In fossil gas ☐ In nuclear energy

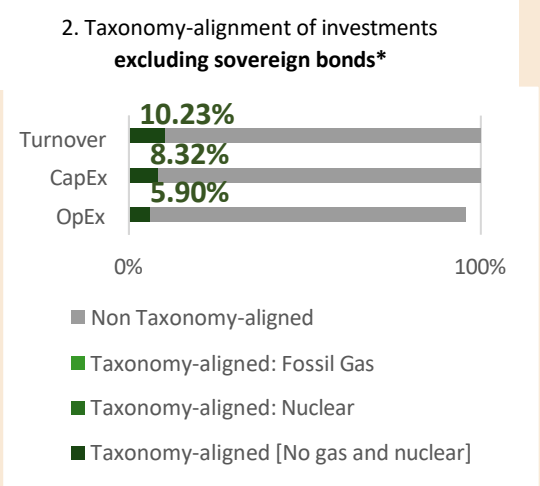
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.09% and the share of investment in enabling activities was 1.22%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 15.27%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **53.80%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.78%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS STRATEGIC BOND

Legal entity identifier: 5493009E9QZ9NKKEW632

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **28.38%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.151 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
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The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.20 (D) and the weighted average ESG rating of the ESG investment universe was 0 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

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  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

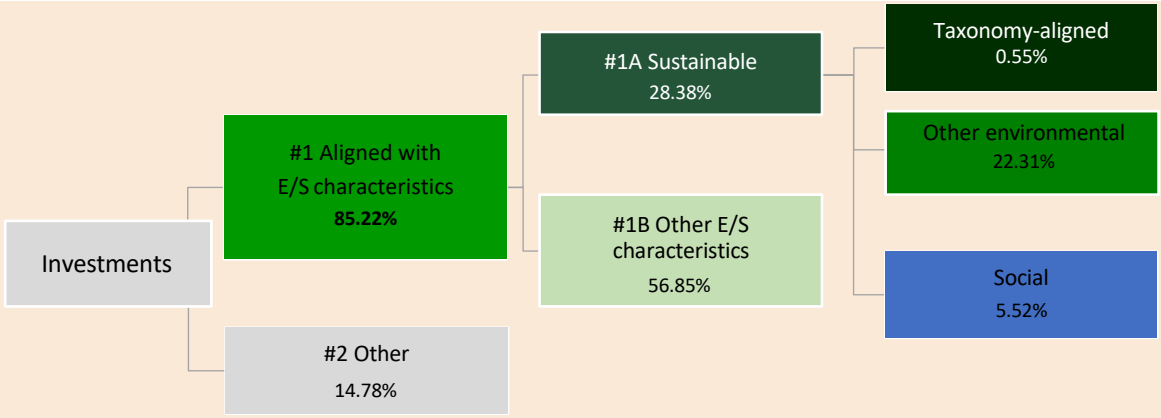
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMU PLAN-EM GR ONE-SEN USDC	Financials	Mutual Funds	Luxembourg	3.26%
AIF - EMG MKT SOVEREIGN BD - S	Financials	Mutual Funds	Luxembourg	3.05%
A-F EMERGING MKT CORP H-Y BD-Z EUR	Financials	Mutual Funds	Luxembourg	1.96%
RABOBK 6.5% PERP	Corporates	Banking	Netherlands	1.22%
ATENTO HOLDINGS PLACEHOLDER	Others	Others	Luxembourg	1.14%
BKNYML FRN 12/50 CV	Financials	Banks	Luxembourg	1.12%
ATENTO FRN 08/25 REGS	Corporates	Finance Companies	Luxembourg	1.12%
ARNDTN VAR PERP	Corporates	Other Financials	Luxembourg	1.11%
FRICON 7.7% 07/28 REGS	Corporates	Consumer Staples	Paraguay	1.07%
PDVSA 6% 11/26 REGS DEFAULT DFLT	Corporates	Energy	Venezuela	1.05%
NEMEAN 13.25% 12/26 REGS	Corporates	Finance Companies	United Kingdom	1.04%
PAMPAR 7.50% 01/27 REGS	Corporates	Electric	Argentina	1.04%
CPIPGR 2.75% 05/26 EMTN	Corporates	Other Financials	Luxembourg	0.99%
ISPVIT 2.375% 12/30	Corporates	Insurance	Italy	0.93%
SAMMIN FRN 06/31 REGS	Corporates	Basic Industry	Brazil	0.92%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*19.11%*
Financials	*Mutual Funds*	*8.52%*
Corporates	*Communications*	*7.81%*
Corporates	*Other Financials*	*7.30%*
Corporates	*Energy*	*5.93%*
Corporates	*Consumer Discretionary*	*5.66%*
Corporates	*Consumer Staples*	*5.41%*

Corporates	*Basic Industry*	*5.38%*
Corporates	*Capital Goods*	*4.68%*
Corporates	*Electric*	*4.09%*
Government-Related	*Sovereign*	*3.75%*
Corporates	*Finance Companies*	*3.51%*
Corporates	*Technology*	*2.89%*
Corporates	*Insurance*	*2.44%*
Corporates	*Transportation*	*2.41%*
Corporates	*Real Estate (REIT)*	*2.37%*
Others	*Others*	*1.91%*
Treasuries	*Treasuries*	*1.66%*
Financials	*Banks*	*1.38%*
Corporates	*Other Industrials*	*1.24%*
Financials	*Insurance*	*0.65%*
Energy	*Oil, Gas & Consumable Fuels*	*0.03%*
Financials	*Financial Services*	*0.00%*
Energy	*Energy Equipment & Services*	*0.00%*

Government-Related	*Local Authorities*	*0.00%*
Forex	*Forex*	*-0.51%*
Cash	*Cash*	*1.43%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.55% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

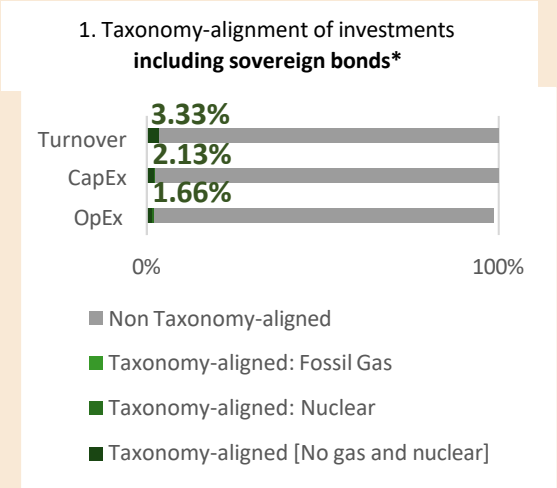
☒ No

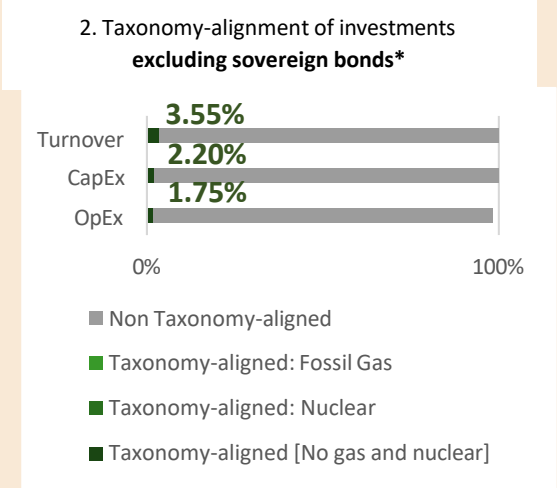
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.09% and the share of investment in enabling activities was 0.10%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.47%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **22.31%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.52%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EURO HIGH YIELD BOND

Legal entity identifier: E1BBUNTIB1P10L18SD26

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **43.32%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA BB-B EUROPEAN CURRENCY HIGH YIELD CONSTRAINED INDEX HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.487 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.315** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.28 (D) and the weighted average ESG rating of the ESG investment universe was 0.16 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

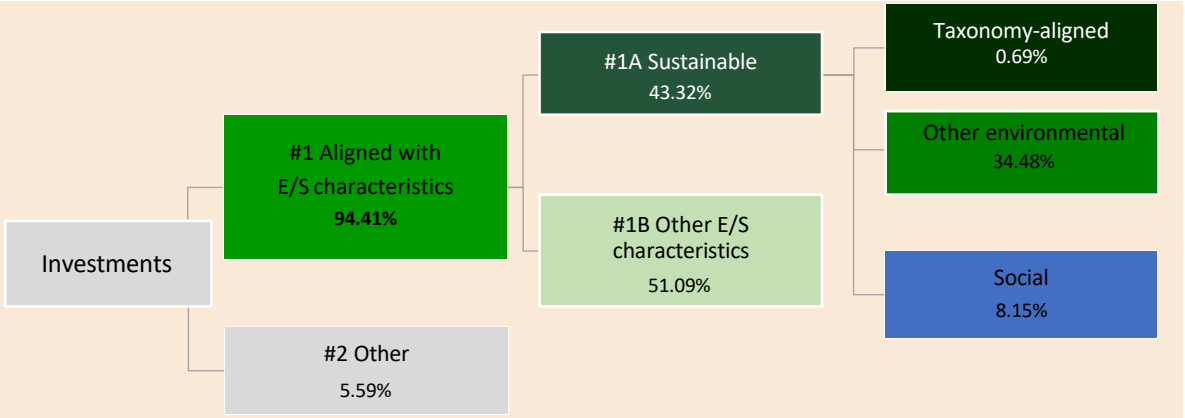
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI EURO LIQUIDITY SRI - Z (C)	Financials	Mutual Funds	France	4.37%
BFT AUREUS ISR - Z (C)	Financials	Mutual Funds	France	1.85%
AMUNDI EURO LIQ SHORT TERM SRI - Z	Financials	Mutual Funds	France	1.74%
VMED 4.875% 07/28 REGS	Corporates	Communications	Ireland	1.14%
EDF VAR PERP EMTN	Corporates	Electric	France	1.10%
ALPHA VAR 06/29 EMTN	Corporates	Banking	Greece	1.10%
LORCAT 4% 09/27 REGS	Corporates	Communications	Spain	1.08%
TITIM 7.875% 07/28 .	Corporates	Communications	Italy	1.03%
VIEFP VAR PERP .	Corporates	Other Utilities	France	0.99%
VOD VAR 08/80	Corporates	Communications	United Kingdom	0.98%
EOFP 3.75% 06/28	Corporates	Consumer Discretionary	France	0.98%
EDF VAR PERP EMTN	Corporates	Electric	France	0.95%
ZIGGO 3.375% 02/30 REGS	Corporates	Communications	Netherlands	0.93%
TEVA 3.75% 05/27	Corporates	Consumer Staples	Netherlands	0.92%
BBVASM VAR PERP	Corporates	Banking	Spain	0.91%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Consumer Discretionary*	*18.68%*
Corporates	*Communications*	*18.04%*
Corporates	*Banking*	*17.31%*
Corporates	*Consumer Staples*	*11.40%*
Financials	*Mutual Funds*	*8.50%*
Corporates	*Electric*	*5.78%*
Corporates	*Capital Goods*	*4.78%*

Corporates	*Transportation*	*3.98%*
Corporates	*Basic Industry*	*3.58%*
Corporates	*Energy*	*3.05%*
Corporates	*Other Financials*	*1.74%*
Corporates	*Technology*	*1.50%*
Corporates	*Other Industrials*	*1.16%*
Corporates	*Other Utilities*	*0.99%*
Corporates	*Natural Gas*	*0.67%*
Corporates	*Real Estate (REIT)*	*0.32%*
Forex	*Forex*	*0.04%*
Corporates	*Finance Companies*	*0.00%*
Cash	*Cash*	*-1.50%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.69% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

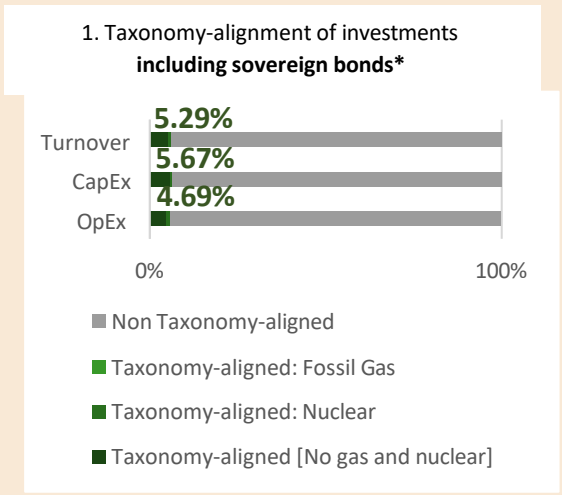
☐ In fossil gas ☐ In nuclear energy

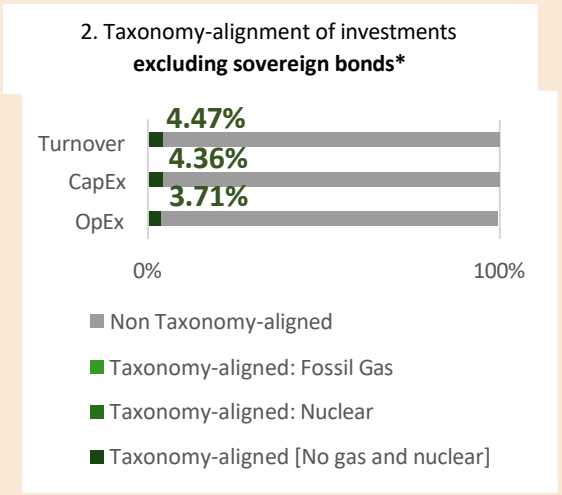
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 0.37%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 7.54%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **34.48%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 8.15%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EURO HIGH YIELD SHORT TERM BOND

Legal entity identifier: 529900Q3IK91XCA88E07

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **41.45%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA Q759 CUSTOM INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.567 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.309** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.34 (D) and the weighted average ESG rating of the ESG investment universe was 0.04 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

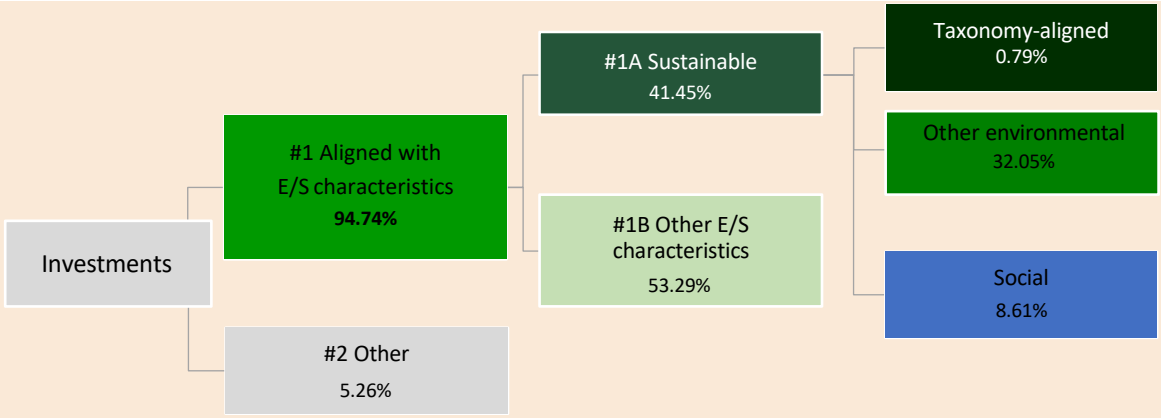
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI EURO LIQUIDITY SRI - Z (C)	Financials	Mutual Funds	France	2.56%
VOD VAR 08/80	Corporates	Communications	United Kingdom	2.21%
EOFP 2.75% 02/27	Corporates	Consumer Discretionary	France	2.15%
AMUNDI EURO LIQUIDITY-RATED SRI - Z (C)	Financials	Mutual Funds	France	2.06%
VERISR 7.125% 02/28 REGS	Corporates	Consumer Discretionary	Sweden	1.64%
ILDFP 5.125% 10/26 REGS	Corporates	Communications	France	1.59%
TELEFO VAR PERP	Corporates	Communications	Netherlands	1.54%
VIEFP VAR PERP	Corporates	Other Utilities	France	1.52%
EDPPL VAR 08/81	Corporates	Electric	Portugal	1.39%
ABESM VAR PERP	Corporates	Transportation	Netherlands	1.29%
SAZGR 7.5% 08/26 REGS	Corporates	Consumer Staples	Germany	1.22%
SAZKAG 3.875% 02/27 REGS	Corporates	Consumer Discretionary	Czech Republic	1.17%
LORCAT 4% 09/27 REGS	Corporates	Communications	Spain	1.15%
TEVA 3.75% 05/27	Corporates	Consumer Staples	Netherlands	1.15%
SABSM VAR 09/26 EMTN	Corporates	Banking	Spain	1.14%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Consumer Discretionary*	*24.31%*
Corporates	*Communications*	*18.44%*
Corporates	*Consumer Staples*	*12.05%*
Corporates	*Transportation*	*7.87%*
Corporates	*Capital Goods*	*6.58%*
Financials	*Mutual Funds*	*5.83%*
Corporates	*Banking*	*5.46%*

Corporates	*Basic Industry*	*5.22%*
Corporates	*Electric*	*5.21%*
Corporates	*Other Financials*	*4.12%*
Corporates	*Other Utilities*	*1.94%*
Corporates	*Technology*	*1.32%*
Corporates	*Energy*	*1.08%*
Corporates	*Other Industrials*	*0.93%*
Corporates	*Natural Gas*	*0.90%*
Forex	*Forex*	*0.01%*
Treasuries	*Treasuries*	*0.00%*
Cash	*Cash*	*-1.08%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.79% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

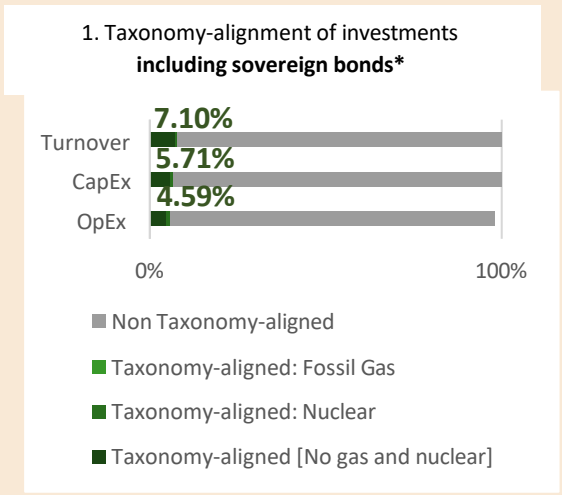
☐ In fossil gas ☐ In nuclear energy

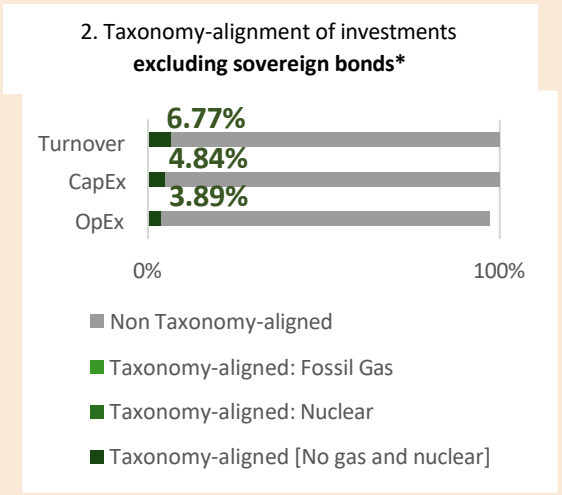
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.27%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 14.63%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **32.05%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 8.61%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL SUBORDINATED BOND

Legal entity identifier: 549300YM7XSURJOGN349

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **41.38%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **30% ICE BOFA CONTINGENT CAPITAL HEDGED INDEX + 15% ICE BOFA PERPETUAL PREFERRED SECURITIES HEDGED INDEX + 37.5% ICE BOFA GLOBAL HYBRID NON-FINANCIAL CORPORATE HEDGED INDEX + 17.5% ICE BOFA GLOBAL HYBRID NON-FINANCIAL HIGH YIELD HEDGED INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not

intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.560 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.420** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.51 (C) and the weighted average ESG rating of the ESG investment universe was 0.50 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best

performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .

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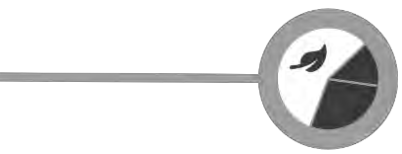
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What were the top investments of this financial product?

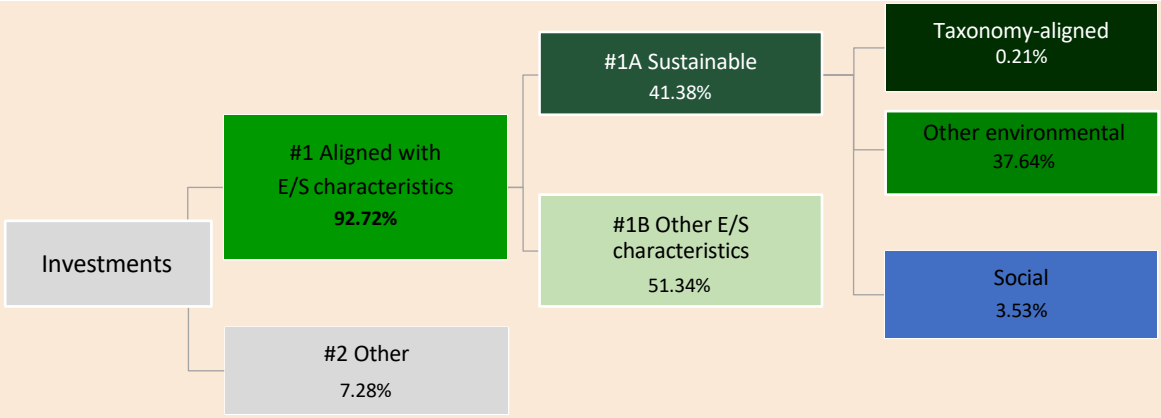
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
SANTAN VAR PERP	Corporates	Banking	Spain	4.22%
AQNCN VAR 01/82	Corporates	Electric	Canada	3.11%
VARNO VAR 11/83	Corporates	Energy	Norway	2.96%
WNTRDE VAR PERP NC8	Corporates	Energy	Netherlands	2.89%
BAYNGR VAR 09/83	Corporates	Consumer Staples	Germany	2.55%
ERSTBK VAR PERP PERP	Corporates	Banking	Austria	2.37%
HEIBOS VAR PERP EMTN	Corporates	Other Financials	Sweden	2.20%
BANOCC VAR 08/34	Corporates	Banking	Colombia	2.12%
AYR VAR PERP 144A	Corporates	Finance Companies	Bermuda	1.97%
CPIPGR VAR PERP .	Corporates	Other Financials	Luxembourg	1.70%
DB VAR PERP	Corporates	Banking	Germany	1.68%
ALVGR VAR PERP REGS	Corporates	Insurance	Germany	1.56%
ENBCN VAR 03/78	Corporates	Energy	Canada	1.54%
INVPLN VAR PERP	Corporates	Banking	United Kingdom	1.47%
PHNXLN VAR PERP	Corporates	Insurance	United Kingdom	1.35%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*47.97%*
Corporates	*Other Financials*	*9.93%*
Corporates	*Insurance*	*9.05%*
Corporates	*Energy*	*8.46%*
Corporates	*Electric*	*7.73%*
Corporates	*Consumer Staples*	*3.77%*
Corporates	*Finance Companies*	*1.97%*

Corporates	*Natural Gas*	*1.86%*
Corporates	*Basic Industry*	*1.30%*
Corporates	*BROKERAGE*	*0.69%*
Corporates	*Real Estate (REIT)*	*0.68%*
Corporates	*Transportation*	*0.61%*
Treasuries	*Treasuries*	*0.00%*
Corporates	*Consumer Discretionary*	*-0.04%*
Forex	*Forex*	*-0.37%*
Cash	*Cash*	*6.39%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.21% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

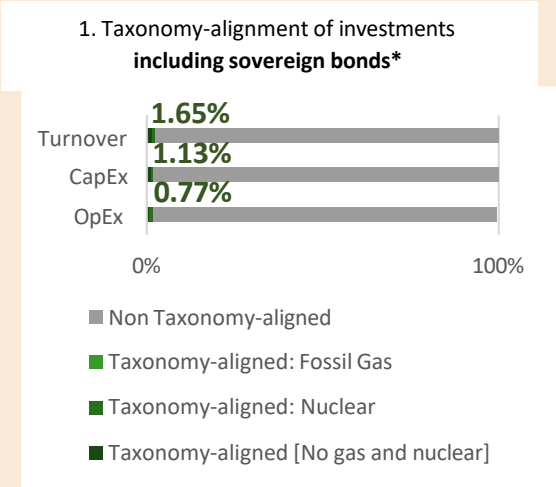
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

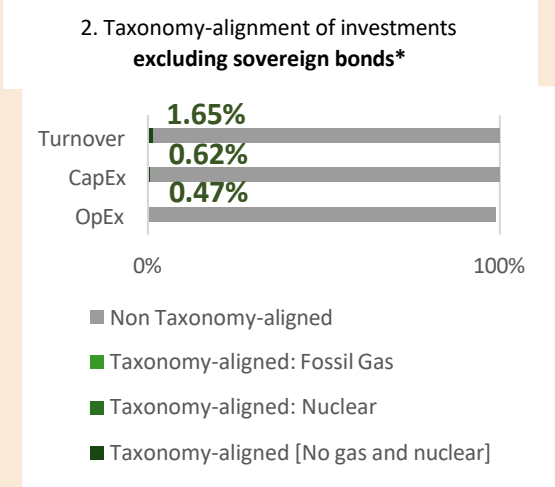
yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 6.97%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **37.64%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 3.53%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER GLOBAL HIGH YIELD BOND

Legal entity identifier: 5493001ZUQBYXT5ICJ95

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **14.50%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG GLOBAL HIGH YIELD.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.102 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.259** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.09 (D) and the weighted average ESG rating of the ESG investment universe was -0.24 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

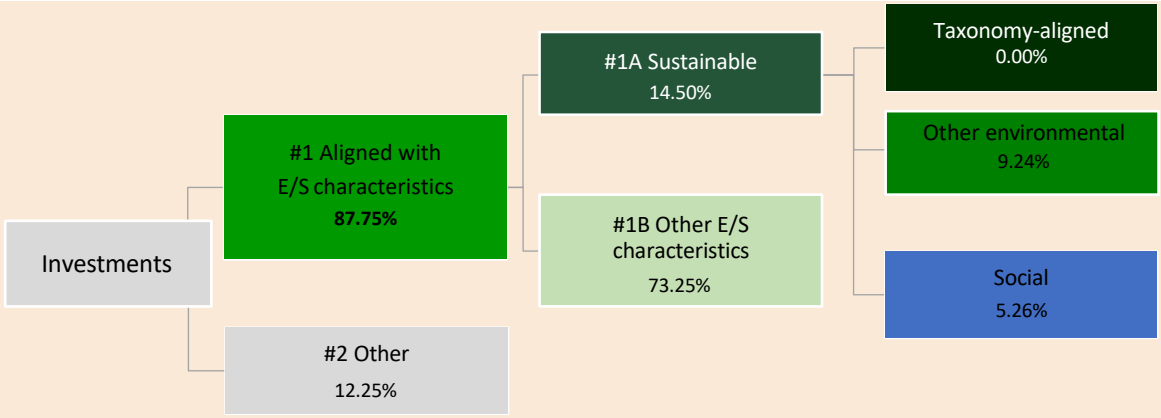
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
A-F GL HI YI ESG IMPR BD Z USD	Financials	Mutual Funds	Luxembourg	2.37%
ABRAGF 11.5 03/02/28 144A	Corporates	Transportation	Cayman Islands	2.02%
ATENTO LUXCO PREFERRED	Others	Others	Luxembourg	1.63%
AEROMX 8.5% 03/27 144A	Corporates	Transportation	Mexico	1.26%
ENOGLN 6.5% 04/27 144A	Corporates	Energy	United Kingdom	1.25%
GALCLD FRN 09/24 144A	Corporates	Finance Companies	Cayman Islands	1.07%
IHFLIN 9.7% 07/27 144A	Securitized	Mortgage Assets	India	1.04%
PSLOGI 7.875% 10/29 144A	Corporates	Transportation	United States	1.03%
FONFP 7.75% 03/28 REGS	Corporates	Consumer Discretionary	France	1.00%
MHED 8% 08/29 144A	Corporates	Communications	United States	1.00%
VST 7.75% 10/31 144A	Corporates	Electric	United States	0.98%
POSADA FRN 12/27 144A	Corporates	Consumer Discretionary	Mexico	0.97%
ARWLN 6% 11/26 REGS	Corporates	BROKERAGE	United Kingdom	0.97%
GOLLBZ FRN 01/25 144A	Corporates	Transportation	Luxembourg	0.96%
CHTR 4.75% 02/32 144A	Corporates	Communications	United States	0.96%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

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The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Consumer Discretionary*	*16.51%*
Corporates	*Energy*	*12.07%*
Corporates	*Communications*	*10.16%*
Corporates	*Transportation*	*8.86%*
Corporates	*Consumer Staples*	*8.74%*
Corporates	*Basic Industry*	*6.15%*
Corporates	*Finance Companies*	*4.54%*

Corporates	*Capital Goods*	*4.20%*
Corporates	*Banking*	*4.18%*
Treasuries	*Treasuries*	*3.41%*
Corporates	*Electric*	*2.67%*
Financials	*Mutual Funds*	*2.37%*
Corporates	*Technology*	*2.02%*
Corporates	*BROKERAGE*	*1.61%*
Corporates	*Other Financials*	*1.32%*
Others	*Others*	*1.07%*
Securitized	*Mortgage Assets*	*1.04%*
Corporates	*Natural Gas*	*0.85%*
Government-Related	*Sovereign*	*0.84%*
Corporates	*Real Estate (REIT)*	*0.67%*
Industrials	*Transportation*	*0.63%*
Corporates	*Other Utilities*	*0.52%*
Consumer Discretionary	*Consumer Services*	*0.40%*
Financials	*Financial Services*	*0.31%*

Information Technology	*Semiconductors & Semiconductor Equipment*	*0.26%*
Information Technology	*Software & Services*	*0.23%*
Corporates	*Other Industrials*	*0.20%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.19%*
Health Care	*Health Care Equipment & Services*	*0.14%*
Forex	*Forex*	*0.02%*
Materials	*Chemicals*	*0.00%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.00%*
Cash	*Cash*	*3.81%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

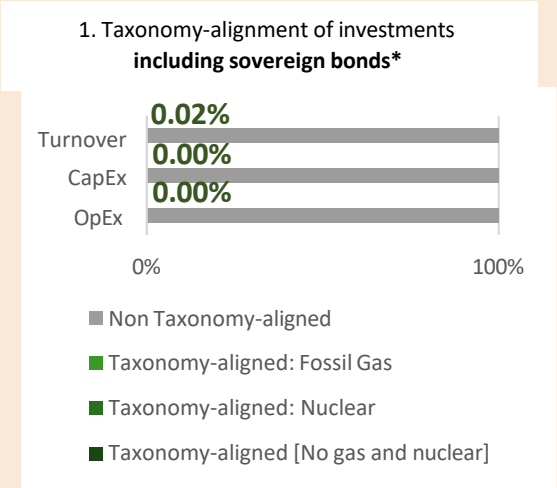
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

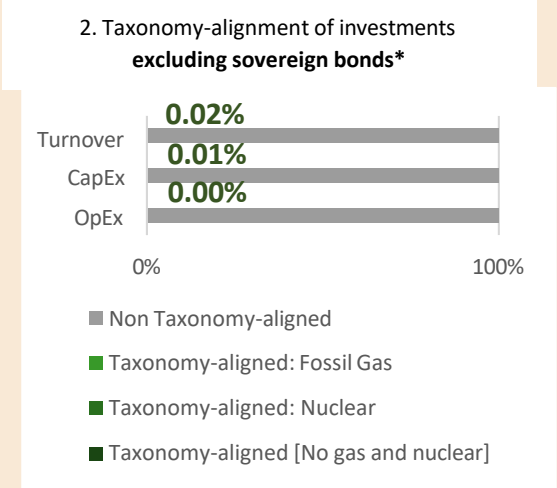
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.23%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **9.24%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.26%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL HIGH YIELD ESG IMPROVERS BOND

Legal entity identifier: 213800O2125EN6NGE460

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **31.60%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA GLOBAL HIGH YIELD INDEX HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

The investment manager has focused the investment process on companies/sectors/countries that had embraced, or will embrace, a positive ESG trajectory within their business. The investment manager identified investment opportunities that were aligned with the aim of generating alpha by focusing in particular on inclusion of companies/sectors/countries that will be strong ESG winners in the future, that have (or will have) a positive ESG profile improvement, while also investing in companies/sectors/countries that are currently ESG stewards.

Further, the Sub-Fund achieved an ESG score of its portfolio greater than that of the Benchmark. The Sub-Fund was compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.371 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.303** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG

Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.29 (D) and the weighted average ESG rating of the ESG investment universe was -0.29 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial

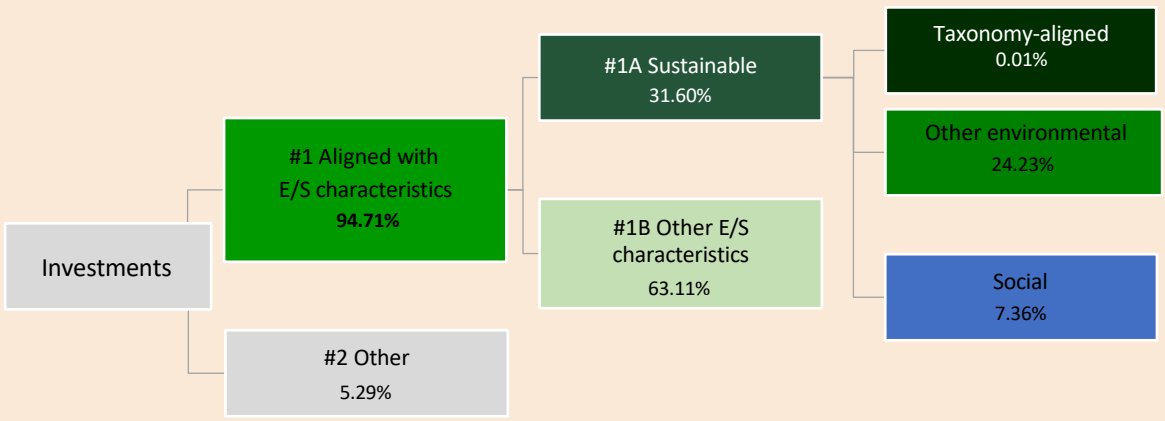
Largest Investments	Sector	Sub-Sector	Country	% Assets
TBIP USA 02/07/24	Treasuries	Treasuries	United States	5.89%
TBIP USA	Treasuries	Treasuries	United States	2.20%

product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

16/07/24				
AEROMX 8.5% 03/27 144A	Corporates	Transportation	Mexico	2.09%
WIN 7.75% 08/28 144A	Corporates	Communications	United States	1.48%
AY 4.125% 06/28 144A	Corporates	Electric	United Kingdom	1.44%
HASI 3.375% 06/26 144A	Corporates	BROKERAGE	United States	1.39%
ENOGLN 6.5% 04/27 144A	Corporates	Energy	United Kingdom	1.32%
NEXIIM 2.125% 04/29	Corporates	Technology	Italy	1.23%
PFSI 7.875% 12/29 144A	Corporates	Finance Companies	United States	1.21%
ABRAGF 11.5 03/02/28 144A	Corporates	Transportation	Cayman Islands	1.15%
OMI 6.625% 04/30 144A	Corporates	Consumer Staples	United States	1.14%
TUICRU 6.25% 04/29 REGS	Corporates	Consumer Discretionary	Germany	1.08%
UCGIM VAR 06/35 144A	Corporates	Banking	Italy	1.07%
PRSESE 6.25% 01/28 144A	Corporates	Consumer Discretionary	United States	1.05%
LTMCI 13.375% 10/27 144A	Corporates	Transportation	Chile	1.03%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Corporates	*Consumer Discretionary*	*18.44%*
Corporates	*Basic Industry*	*11.95%*
Treasuries	*Treasuries*	*9.12%*
Corporates	*Consumer Staples*	*8.49%*
Corporates	*Energy*	*7.57%*
Corporates	*Transportation*	*6.90%*
Corporates	*Communications*	*6.21%*
Corporates	*Capital Goods*	*5.77%*
Corporates	*Banking*	*5.46%*
Corporates	*Finance Companies*	*4.58%*
Corporates	*Technology*	*4.48%*
Corporates	*Electric*	*2.42%*
Corporates	*Other Financials*	*1.41%*

Corporates	*BROKERAGE*	*1.39%*
Corporates	*Other Utilities*	*0.97%*
Others	*Others*	*0.92%*
Corporates	*Other Industrials*	*0.73%*
Corporates	*Real Estate (REIT)*	*0.37%*
Forex	*Forex*	*-1.00%*
Cash	*Cash*	*3.82%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

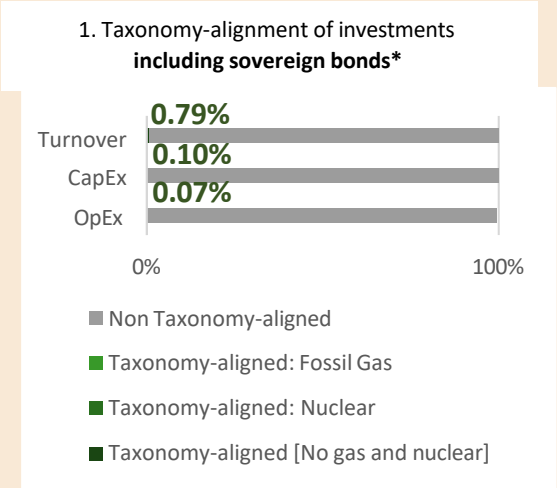
☒ No

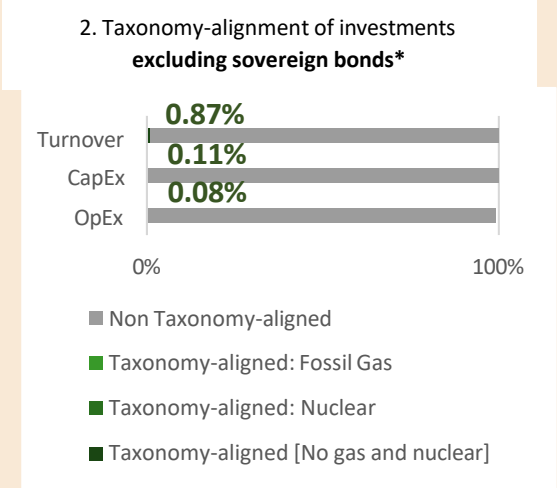
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.18%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **24.23%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 7.36%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US HIGH YIELD BOND

Legal entity identifier: 5493003QDKL8L48UQW51

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **18.26%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA US HIGH YIELD INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.238 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.457** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.28 (D) and the weighted average ESG rating of the ESG investment universe was 0.16 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

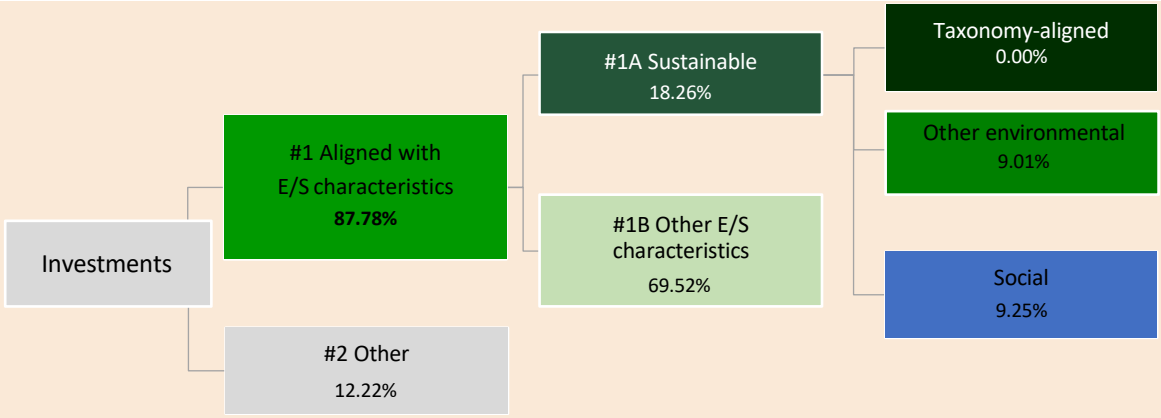
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TBIP USA 02/07/24	Treasuries	Treasuries	United States	3.55%
CHTR 4.75% 02/32 144A	Corporates	Communications	United States	1.44%
PROFUN 6.375% 06/25 144A	Corporates	Finance Companies	United States	1.33%
MAGLLC 4.875% 05/29 144A	Corporates	Consumer Discretionary	United States	1.27%
SOLEIN 9.75% 11/28 144A	Corporates	Basic Industry	United States	1.14%
MHED 8% 08/29 144A	Corporates	Communications	United States	1.14%
GALCLD FRN 09/24 144A	Corporates	Finance Companies	Cayman Islands	1.11%
AETUNI 8.25% 02/26 144A	Corporates	Energy	United States	1.08%
MATV 6.875% 10/26 144A	Corporates	Basic Industry	United States	1.03%
WIN 7.75% 08/28 144A	Corporates	Communications	United States	0.97%
PRSESE 6.25% 01/28 144A	Corporates	Consumer Discretionary	United States	0.96%
BID 7.375% 10/27 144A	Corporates	Consumer Discretionary	United States	0.94%
VST 7.75% 10/31 144A	Corporates	Electric	United States	0.94%
PSLOGI 7.875% 10/29 144A	Corporates	Transportation	United States	0.93%
VSTJET 6.375% 02/30 144A	Corporates	Transportation		0.92%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Consumer Discretionary*	*19.39%*
Corporates	*Energy*	*11.85%*
Corporates	*Communications*	*11.03%*
Corporates	*Consumer Staples*	*10.43%*
Corporates	*Basic Industry*	*9.78%*
Corporates	*Capital Goods*	*9.59%*
Corporates	*Finance Companies*	*6.84%*

Corporates	*Transportation*	*3.99%*
Corporates	*Electric*	*3.73%*
Treasuries	*Treasuries*	*3.55%*
Corporates	*Technology*	*2.34%*
Corporates	*Banking*	*0.93%*
Corporates	*Other Industrials*	*0.78%*
Corporates	*Real Estate (REIT)*	*0.75%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*0.59%*
Consumer Discretionary	*Consumer Services*	*0.54%*
Corporates	*Natural Gas*	*0.50%*
Information Technology	*Software & Services*	*0.36%*
Forex	*Forex*	*0.31%*
Financials	*Financial Services*	*0.30%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.21%*
Health Care	*Health Care Equipment & Services*	*0.07%*
Others	*Others*	*-0.10%*
Cash	*Cash*	*1.76%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

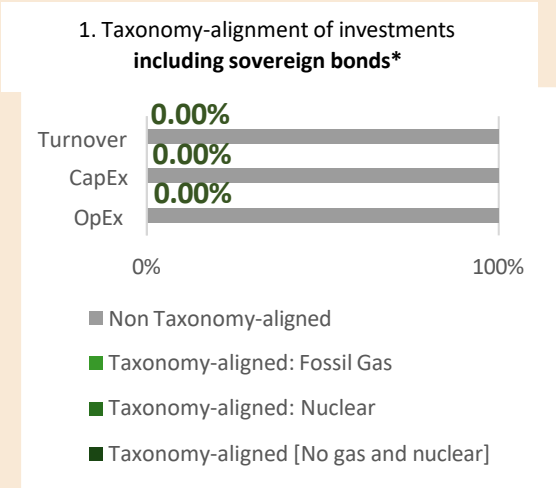
☐ In fossil gas ☐ In nuclear energy

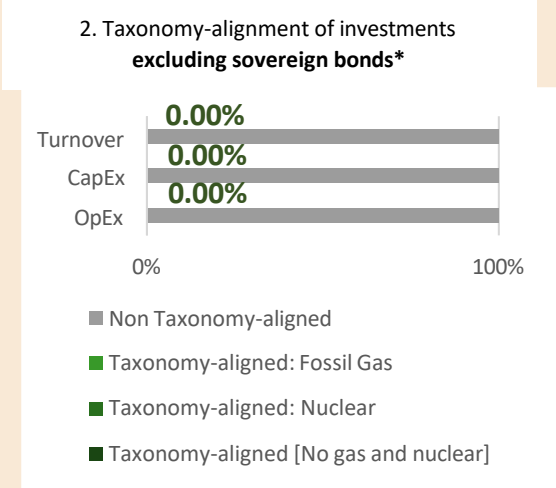
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.25%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **9.01%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 9.25%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN SUBORDINATED BOND ESG

Legal entity identifier: 2221006F1314ERENWD22

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **65.95%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG EURO AGGREGATE CORPORATE (E).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.097 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.537** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.93 (C) and the weighted average ESG rating of the ESG investment universe was 0.55 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



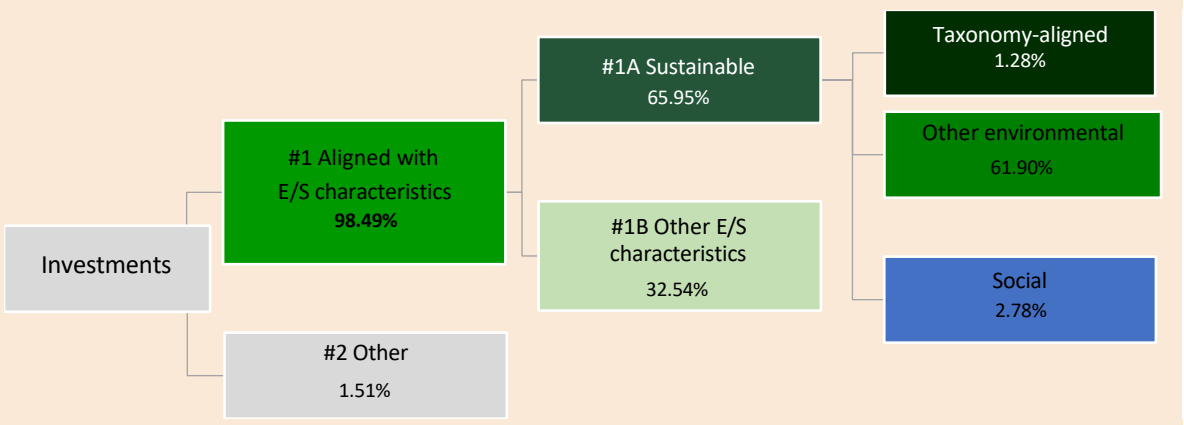
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI EURO LIQUIDITY SRI - Z (C)	Financials	Mutual Funds	France	5.47%
BKO 2.9% 06/26	Treasuries	Treasuries	Germany	4.39%
AMUNDI EURO LIQUIDITY-RATED SRI - Z (C)	Financials	Mutual Funds	France	2.88%
URWFP VAR PERP	Corporates	Real Estate (REIT)	France	2.41%
EDF VAR PERP REGS	Corporates	Electric	France	2.22%
ACAFP VAR PERP EMTN	Corporates	Banking	France	2.19%
INTNED VAR PERP	Corporates	Banking	Netherlands	1.96%
VOD VAR 08/86 EMTN	Corporates	Communications	United Kingdom	1.95%
FIDELI VAR PERP	Corporates	Insurance	Portugal	1.88%
ORSTED VAR 02/21 GBP	Corporates	Electric	Denmark	1.87%
ISPIM VAR PERP EMTN	Corporates	Banking	Italy	1.84%
RABOBK VAR PERP	Corporates	Banking	Netherlands	1.77%
VW VAR PERP	Corporates	Consumer Discretionary	Netherlands	1.74%
SABSM VAR PERP	Corporates	Banking	Spain	1.63%
NWIDE VAR PERP	Corporates	Banking	United Kingdom	1.62%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*54.04%*
Financials	*Mutual Funds*	*9.45%*
Corporates	*Insurance*	*8.50%*
Corporates	*Electric*	*6.74%*
Treasuries	*Treasuries*	*4.39%*
Corporates	*Communications*	*3.49%*
Corporates	*Other Financials*	*2.73%*
Corporates	*Consumer Discretionary*	*2.52%*
Corporates	*Real Estate (REIT)*	*2.41%*
Corporates	*Natural Gas*	*1.52%*
Corporates	*Energy*	*1.31%*
Corporates	*Capital Goods*	*0.74%*
Corporates	*Transportation*	*0.64%*
Forex	*Forex*	*0.02%*

Others	*Others*	*0.01%*
Cash	*Cash*	*1.48%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.28% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

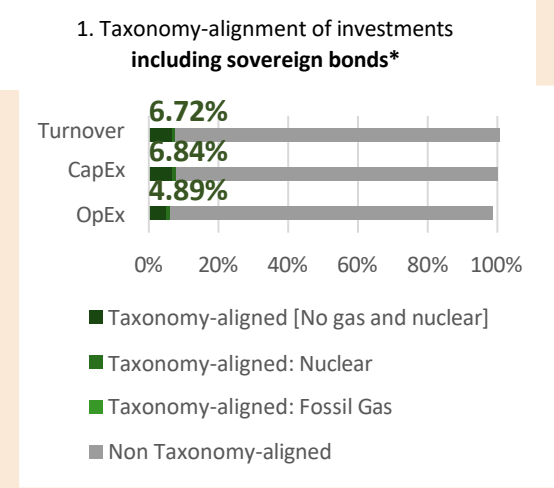
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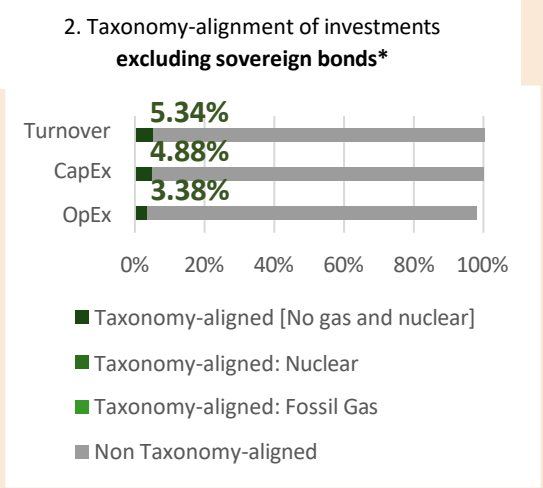
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.56%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 12.91%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **61.90%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.78%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include

ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL AGGREGATE BOND

Legal entity identifier: 1BXU0IWD1I54BQDOY676

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 39.84% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **80% BLOOMBERG GLOBAL AGGREGATE + 10% JP MORGAN EMBI GLOBAL + 10% ICE BOFA GLOBAL HIGH YIELD INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is 0.942 (C).
- The weighted average ESG rating of the ESG investment universe is 0.488 (D).

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.92 (C) and the weighted average ESG rating of the ESG investment universe was 0.51 (C).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

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What were the top investments of this financial product?

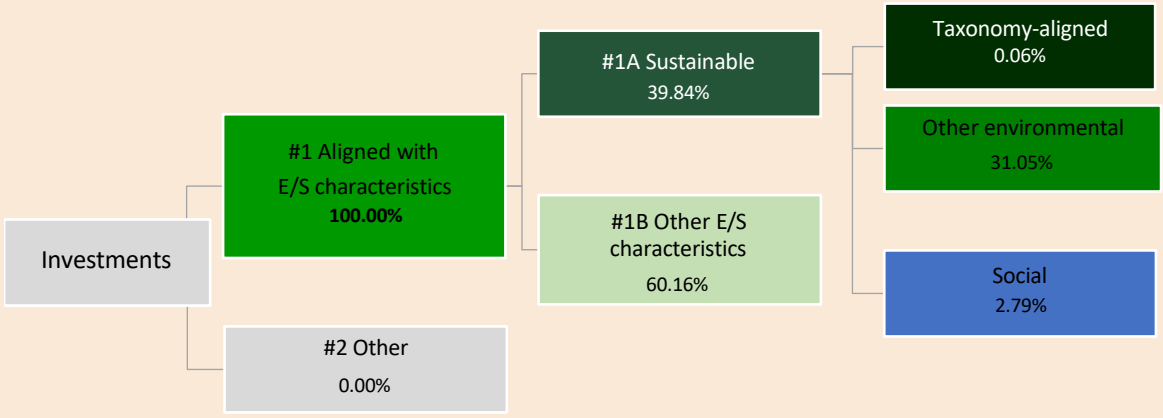
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
BRAZIL 10% 01/29 NTNF	Treasuries	Treasuries	Brazil	3.76%
MBONO 7.50% 06/27	Treasuries	Treasuries	Mexico	2.80%
US TSY 2.25% 08/49	Treasuries	Treasuries	United States	2.74%
SPAIN 0% 01/27	Treasuries	Treasuries	Spain	2.71%
A-F GLOBAL CORPORATE BOND-O USD	Financials	Mutual Funds	Luxembourg	2.04%
MBONO 7.75% 5/31	Treasuries	Treasuries	Mexico	2.02%
FNCL 2 7/24	Securitized	Agency MBS	United States	1.97%
SPAIN 1.4% 07/28	Treasuries	Treasuries	Spain	1.95%
FNCL 2.5 7/24	Securitized	Agency MBS	United States	1.90%
GGB 4.125% 06/54	Treasuries	Treasuries	Greece	1.61%
UK TSY 0.875% 07/33	Treasuries	Treasuries	United Kingdom	1.55%
US TSY 2.375% 02/42	Treasuries	Treasuries	United States	1.31%
NZGB 4.5% 04/27	Treasuries	Treasuries	New Zealand	1.24%
TII 1.375% 07/33	Treasuries	Treasuries	United States	1.21%
FNCL 3 7/24	Securitized	Agency MBS	United States	1.19%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*42.42%*
Corporates	*Banking*	*22.00%*
Securitized	*Agency MBS*	*9.90%*
Financials	*Mutual Funds*	*5.89%*
Corporates	*Insurance*	*5.36%*
Government-Related	*Supranationals*	*2.46%*
Government-Related	*Sovereign*	*2.22%*

Government-Related	*Agencies*	*2.13%*
Corporates	*Electric*	*2.03%*
Government-Related	*Local Authorities*	*1.56%*
Corporates	*Communications*	*1.55%*
Corporates	*Consumer Discretionary*	*1.53%*
Corporates	*Energy*	*1.30%*
Corporates	*Natural Gas*	*1.02%*
Corporates	*Consumer Staples*	*0.77%*
Corporates	*BROKERAGE*	*0.75%*
Corporates	*Basic Industry*	*0.56%*
Corporates	*Other Utilities*	*0.48%*
Securitized	*Mortgage Assets*	*0.44%*
Corporates	*Transportation*	*0.36%*
Securitized	*ABS*	*0.07%*
Forex	*Forex*	*0.01%*
Corporates	*Capital Goods*	*0.00%*
Others	*Others*	*-0.19%*

Cash	*Cash*	*-4.62%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.06% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

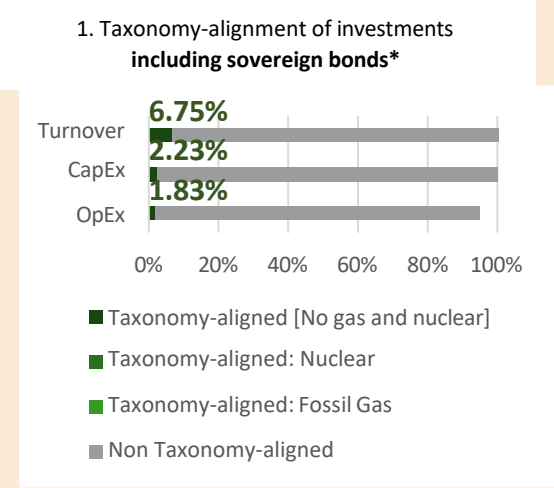
☒ No

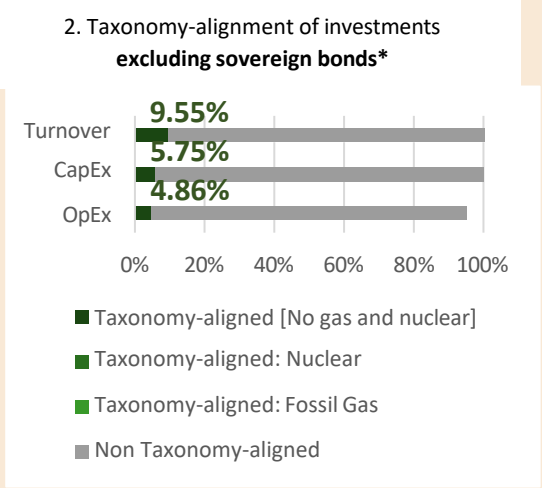
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.10%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 12.60%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **31.05%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.79%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL CORPORATE BOND

Legal entity identifier: XJOH2VT7DMIW80J7DZ04

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **48.28%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA GLOBAL LARGE CAP CORPORATE INDEX HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.356 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.007** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.42 (D) and the weighted average ESG rating of the ESG investment universe was 0.03 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

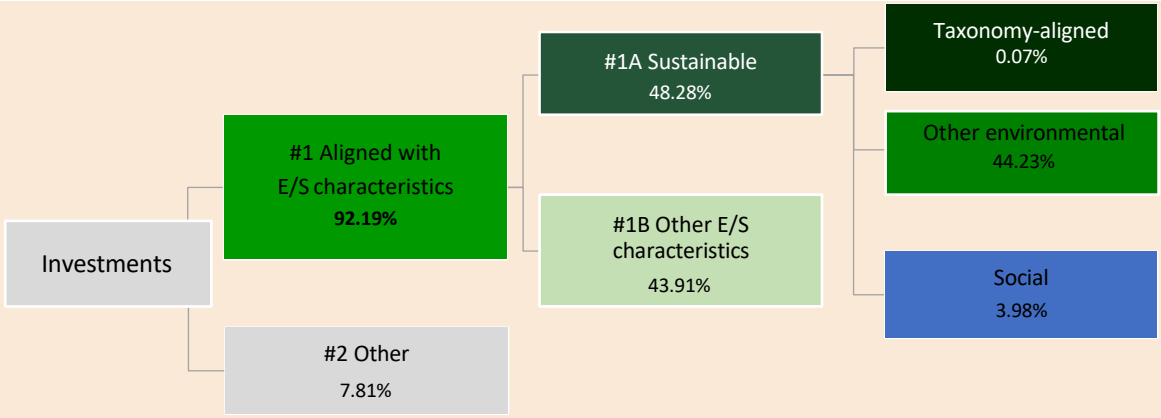
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
A-F ABSOLUTE RETURN CREDIT-I EUR	Financials	Mutual Funds	Luxembourg	2.22%
AFS-GL CORP ESG IMPR BD Z USD	Financials	Mutual Funds	Luxembourg	1.70%
SPRINT 6.875% 11/28	Corporates	Communications	United States	1.43%
TBIP USA 20/08/24	Treasuries	Treasuries	United States	1.36%
CHTR 3.7% 04/51	Corporates	Communications	United States	1.35%
UCGIM VAR 09/26 144A	Corporates	Banking	Italy	1.32%
BNP VAR 01/30 144A	Corporates	Banking	France	1.27%
SYY 3.75% 10/25	Corporates	Consumer Staples	United States	1.09%
AM FD NET ZERO AMB GBL CORP BD Z USD	Financials	Mutual Funds	Luxembourg	1.01%
C VAR 11/33	Corporates	Banking	United States	1.00%
ZURNVX VAR 04/51 EMTN	Corporates	Insurance	Ireland	0.99%
AMU MULTI FACTOR OPPORTUNITY CREDIT	Financials	Mutual Funds	France	0.98%
BBVASM 5.381% 03/29	Corporates	Banking	Spain	0.98%
SANTAN VAR 10/32 EMTN	Corporates	Banking	Spain	0.96%
GM 2.35% 09/25 EMTN	Corporates	Consumer Discretionary	United States	0.96%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*28.81%*
Corporates	*Communications*	*11.51%*
Corporates	*Insurance*	*8.88%*
Corporates	*Consumer Discretionary*	*7.73%*
Corporates	*Consumer Staples*	*7.71%*
Financials	*Mutual Funds*	*7.49%*
Corporates	*Electric*	*5.82%*

Corporates	*Energy*	*3.37%*
Corporates	*Capital Goods*	*2.22%*
Corporates	*Technology*	*1.96%*
Corporates	*Finance Companies*	*1.56%*
Corporates	*Transportation*	*1.41%*
Treasuries	*Treasuries*	*1.36%*
Corporates	*Other Financials*	*1.29%*
Corporates	*Basic Industry*	*0.66%*
Corporates	*Natural Gas*	*0.65%*
Corporates	*Real Estate (REIT)*	*0.63%*
Forex	*Forex*	*-0.13%*
Others	*Others*	*-0.51%*
Cash	*Cash*	*7.59%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.07% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

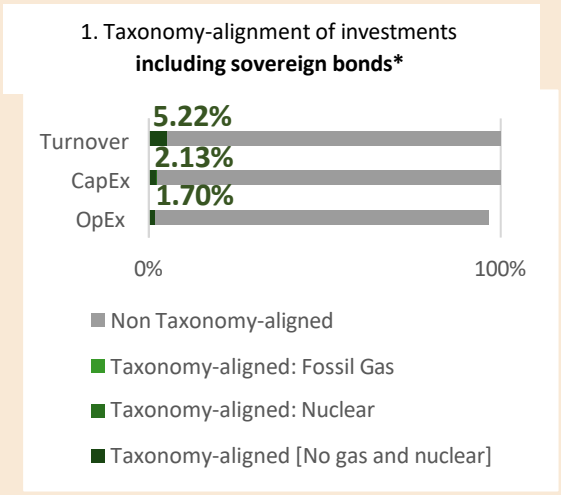
☐ In fossil gas ☐ In nuclear energy

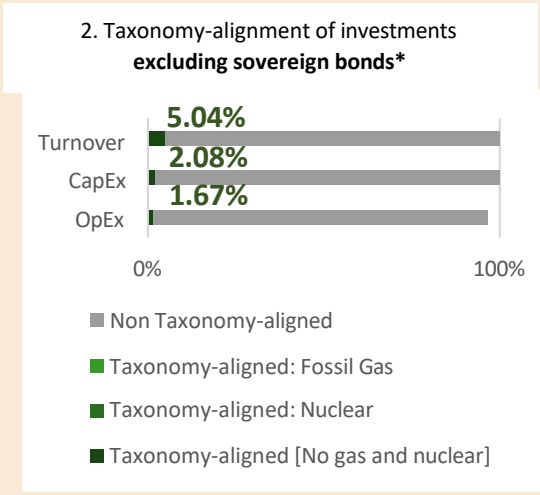
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.12%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 8.09%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **44.23%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 3.98%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND

Legal entity identifier: 2138002V2U9FP8L55Z17

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **61.75%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA GLOBAL LARGE CAP CORPORATE INDEX HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

The investment manager has focused the investment process on companies/sectors/countries that had embraced, or will embrace, a positive ESG trajectory within their business. The investment manager identified investment opportunities that were aligned with the aim of generating alpha by focusing in particular on inclusion of companies/sectors/countries that will be strong ESG winners in the future, that have (or will have) a positive ESG profile improvement, while also investing in companies/sectors/countries that are currently ESG stewards.

Further, the Sub-Fund achieved an ESG score of its portfolio greater than that of the Benchmark. The Sub-Fund was compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.616 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.007** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG

Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.77 (C) and the weighted average ESG rating of the ESG investment universe was 0.03 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial

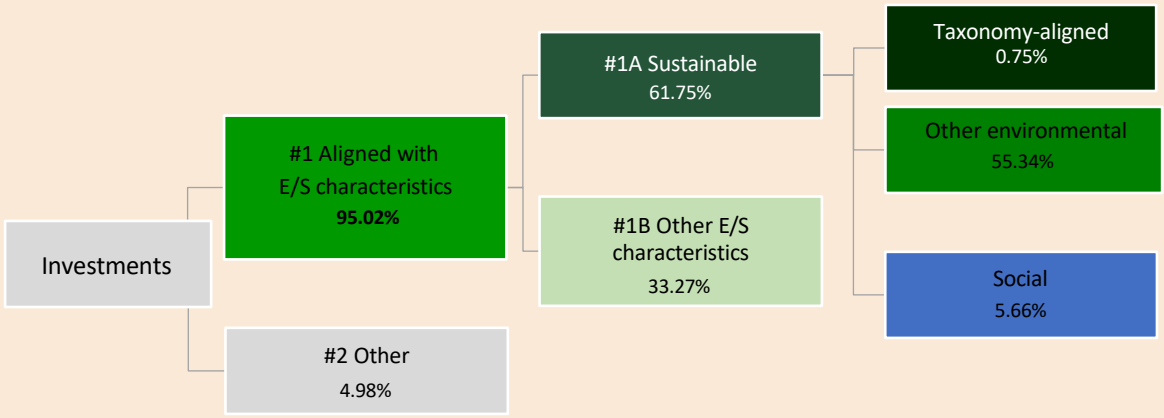
Largest Investments	Sector	Sub-Sector	Country	% Assets
US TSY 3.875% 05/43	Treasuries	Treasuries	United States	1.85%
SOCGEN 0.75%	Corporates	Banking	France	1.83%

product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

01/27 EMTN				
BNP VAR 01/30 144A	Corporates	Banking	France	1.81%
CNC 3% 10/30	Corporates	Insurance	United States	1.68%
SVELEV 1.8% 02/31 REGS	Corporates	Consumer Discretionary	United States	1.67%
BACR VAR 11/32 EMTN	Corporates	Banking	United Kingdom	1.61%
BAC VAR 04/32	Corporates	Banking	United States	1.36%
BAC VAR 12/25 MTN	Corporates	Banking	United States	1.36%
VIEFP VAR PERP .	Corporates	Other Utilities	France	1.34%
BK VAR 04/34 J	Corporates	Banking	United States	1.24%
AER 3.3% 01/32	Corporates	Finance Companies	Ireland	1.20%
BPCEGP 6.125% 05/29 EMTN	Corporates	Banking	France	1.19%
BBVASM 5.381% 03/29	Corporates	Banking	Spain	1.17%
SSELN 4% 09/31 EMTN	Corporates	Electric	United Kingdom	1.16%
EDPPL 1.875% 09/29 EMTN	Corporates	Electric	Netherlands	1.15%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*31.72%*
Corporates	*Consumer Staples*	*10.87%*
Corporates	*Insurance*	*10.16%*
Corporates	*Electric*	*9.38%*
Corporates	*Consumer Discretionary*	*8.31%*
Corporates	*Technology*	*6.31%*
Corporates	*Communications*	*6.29%*
Corporates	*Capital Goods*	*3.42%*
Treasuries	*Treasuries*	*1.85%*
Corporates	*Energy*	*1.50%*
Corporates	*Other Utilities*	*1.34%*
Corporates	*Finance Companies*	*1.20%*
Corporates	*Real Estate (REIT)*	*0.81%*
Corporates	*Natural Gas*	*0.62%*

Corporates	*Other Industrials*	*0.52%*
Corporates	*Transportation*	*0.49%*
Corporates	*Other Financials*	*0.40%*
Corporates	*Basic Industry*	*0.37%*
Forex	*Forex*	*-0.15%*
Cash	*Cash*	*4.57%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.75% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

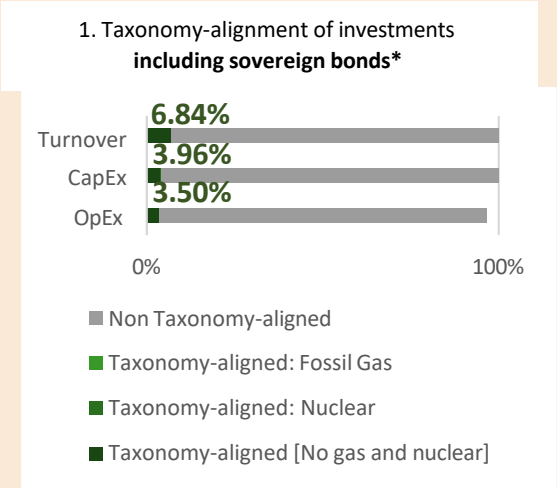
☒ No

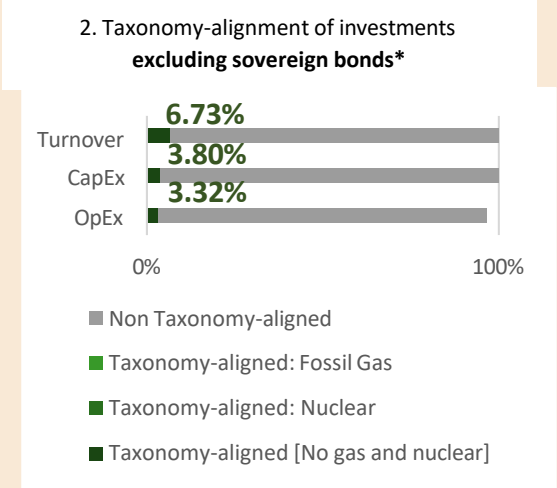
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.77%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 9.87%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **55.34%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.66%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NET ZERO AMBITION GLOBAL CORPORATE BOND

Legal entity identifier: 213800ZDJ7583Z2H5G06

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **66.22%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **SOLACTIVE PARIS ALIGNED GLOBAL CORPORATE USD HEDGED INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **SOLACTIVE PARIS ALIGNED GLOBAL CORPORATE USD HEDGED INDEX.**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:
- The weighted average ESG rating of the portfolio is 0.537 (C).
- The weighted average ESG rating of the ESG investment universe is 0.172 (D).

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is 82.17
- The weighted average carbon footprint intensity of the Benchmark is 99.19

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.52 (C) and the weighted average ESG rating of the ESG investment universe was 0.18 (D).At the end of the previous period, the weighted average carbon intensity of the portfolio was 120.64 and the weighted average carbon intensity reference index was 129.04.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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How did this financial product consider principal adverse impacts on sustainability factors?

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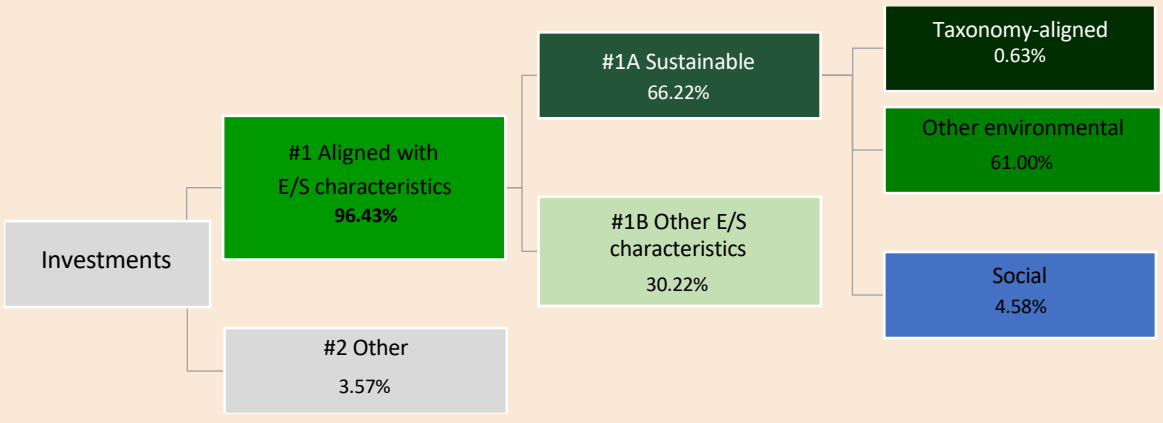
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
BAC VAR 10/32	Corporates	Banking	United States	1.57%
JPM VAR 05/30	Corporates	Banking	United States	1.46%
AIB VAR 04/28 EMTN	Corporates	Banking	Ireland	1.27%
C VAR 05/33	Corporates	Banking	United States	1.27%
AT&T 3.5% 09/53	Corporates	Communications	United States	1.24%
VZ 2.355% 03/32	Corporates	Communications	United States	1.21%
BNP VAR 07/28 EMTN	Corporates	Banking	France	1.14%
BBVASM 5.381% 03/29	Corporates	Banking	Spain	1.13%
DB VAR 12/30 EMTN	Corporates	Banking	Germany	1.10%
ZURNVX VAR 04/51 EMTN	Corporates	Insurance	Ireland	1.09%
VZ 5.5% 02/54	Corporates	Communications	United States	1.06%
CMCSA 1.5% 02/31	Corporates	Communications	United States	1.06%
MDT 4.5% 03/33	Corporates	Consumer Staples	Luxembourg	1.03%
CNHI 1.625% 07/29 EMTN	Corporates	Capital Goods	Luxembourg	1.03%
STANLN VAR 01/29 REGS	Corporates	Banking	United Kingdom	1.03%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*34.13%*
Corporates	*Consumer Staples*	*14.70%*
Corporates	*Communications*	*12.11%*
Corporates	*Technology*	*7.10%*
Corporates	*Electric*	*6.47%*
Corporates	*Capital Goods*	*5.63%*
Corporates	*Insurance*	*5.55%*
Corporates	*Consumer Discretionary*	*5.46%*
Corporates	*Basic Industry*	*2.01%*
Corporates	*Real Estate (REIT)*	*1.92%*
Corporates	*Transportation*	*1.00%*
Corporates	*BROKERAGE*	*0.56%*
Corporates	*Other Industrials*	*0.36%*

Treasuries	*Treasuries*	*0.00%*
Forex	*Forex*	*-0.12%*
Cash	*Cash*	*3.11%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.63% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

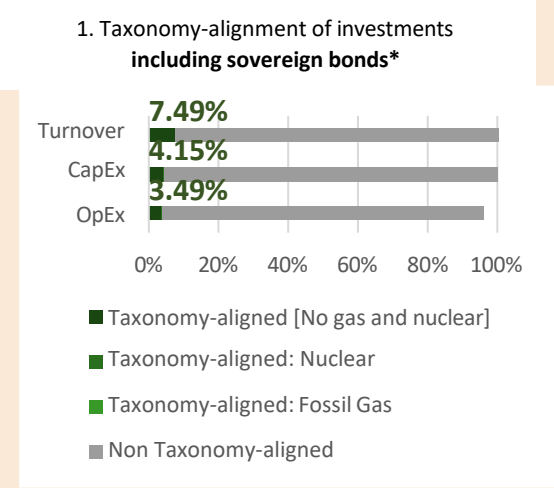
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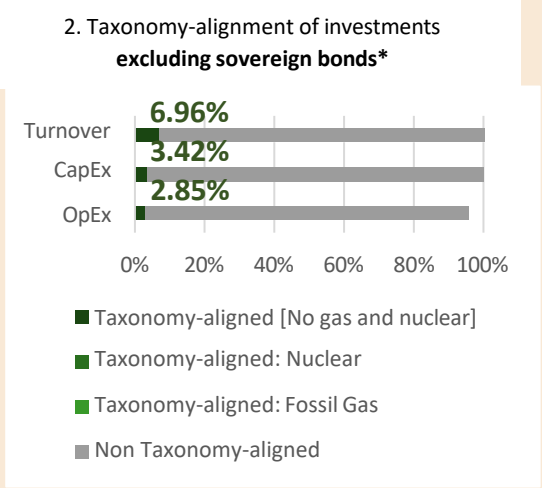
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.04% and the share of investment in enabling activities was 0.73%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 6.65%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **61.00%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 4.58%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with Solactive Paris Aligned Global Corporate USD Hedged Index11. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

- The weighted average carbon footprint intensity of the portfolio is 82.17
- The weighted average carbon footprint intensity of the Benchmark is 99.19

How does the reference benchmark differ from a broad market index ?

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

- The weighted average ESG rating of the portfolio is 0.537 (C).
- The weighted average ESG rating of the ESG investment universe is 0.172 (D).

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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL HIGH YIELD BOND

Legal entity identifier: 222100AIHPWCQOF6UQ48

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **15.45%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA GLOBAL HIGH YIELD INDEX HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.090 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.303** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.10 (D) and the weighted average ESG rating of the ESG investment universe was -0.29 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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What were the top investments of this financial product?

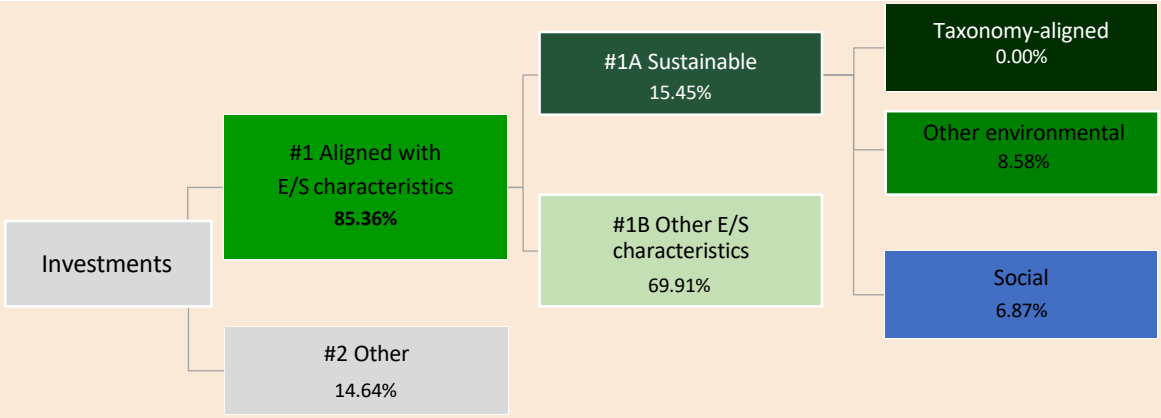
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
A-F GL HI YI ESG IMPR BD Z USD	Financials	Mutual Funds	Luxembourg	3.78%
AUNASA 10% 12/29 144A	Corporates	Consumer Staples	Peru	1.93%
ABRAGF 11.5 03/02/28 144A	Corporates	Transportation	Cayman Islands	1.77%
AEROMX 8.5% 03/27 144A	Corporates	Transportation	Mexico	1.25%
ENOGLN 6.5% 04/27 144A	Corporates	Energy	United Kingdom	1.23%
ATENTO LUXCO PREFERRED	Others	Others	Luxembourg	1.13%
WIN 7.75% 08/28 144A	Corporates	Communications	United States	1.07%
LTMCI 13.375% 10/29 REGS	Corporates	Transportation	Chile	1.05%
POSADA FRN 12/27 144A	Corporates	Consumer Discretionary	Mexico	0.99%
PSLOGI 7.875% 10/29 144A	Corporates	Transportation	United States	0.98%
TROX 4.625% 03/29 144A	Corporates	Basic Industry	United States	0.97%
ADVZCN 5% 04/28 REGS	Corporates	Consumer Staples	Luxembourg	0.97%
IHFLIN 9.7% 07/27 144A	Securitized	Mortgage Assets	India	0.97%
TLWLN 10.25% 05/26 144A	Corporates	Energy	United Kingdom	0.97%
ARCPLN 4.5% 10/28 144A	Corporates	Consumer Discretionary	Italy	0.95%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

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#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Consumer Discretionary*	*17.70%*
Corporates	*Energy*	*11.60%*
Corporates	*Transportation*	*10.62%*
Corporates	*Consumer Staples*	*10.09%*
Corporates	*Communications*	*9.68%*
Corporates	*Basic Industry*	*7.54%*
Corporates	*Finance Companies*	*5.33%*

Corporates	*Capital Goods*	*4.04%*
Financials	*Mutual Funds*	*3.78%*
Corporates	*Banking*	*3.51%*
Corporates	*Electric*	*2.22%*
Corporates	*Technology*	*1.66%*
Corporates	*BROKERAGE*	*1.34%*
Corporates	*Other Financials*	*1.29%*
Securitized	*Mortgage Assets*	*0.97%*
Corporates	*Natural Gas*	*0.83%*
Corporates	*Real Estate (REIT)*	*0.72%*
Corporates	*Other Utilities*	*0.45%*
Industrials	*Transportation*	*0.39%*
Corporates	*Insurance*	*0.37%*
Financials	*Financial Services*	*0.29%*
Corporates	*Other Industrials*	*0.20%*
Health Care	*Health Care Equipment & Services*	*0.14%*
Others	*Others*	*0.02%*

Forex	*Forex*	*-0.57%*
Cash	*Cash*	*5.79%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

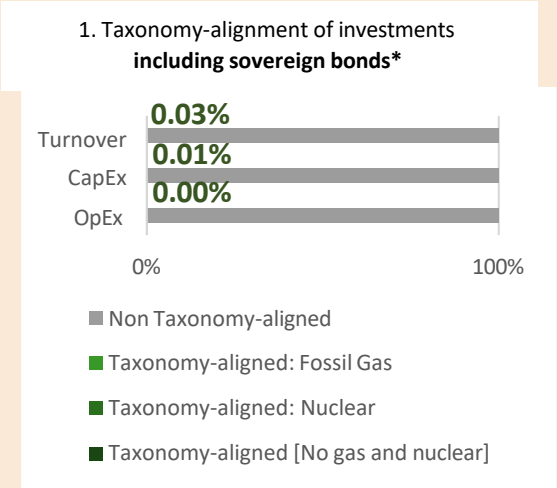
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

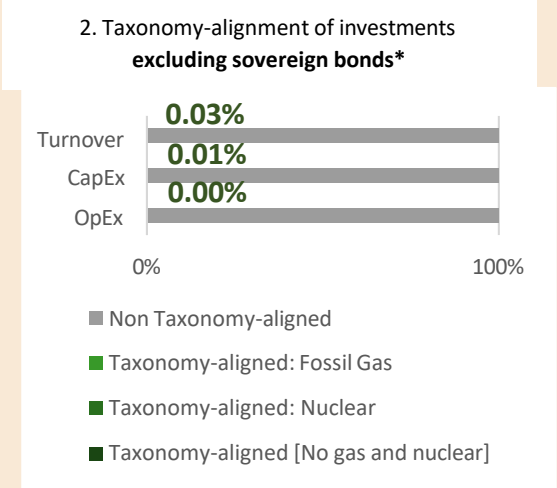
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.23%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **8.58%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.87%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL SHORT TERM BOND

Legal entity identifier: 213800N25O8X71IK7M94

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **31.43%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **10% ICE BOFA GLOBAL HIGH YIELD INDEX + 80% BLOOMBERG GLOBAL AGGREGATE + 10% JP MORGAN EMBI GLOBAL.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.853 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.487** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

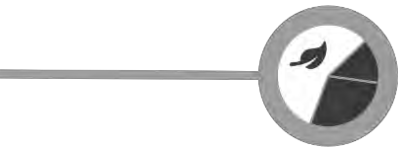
For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

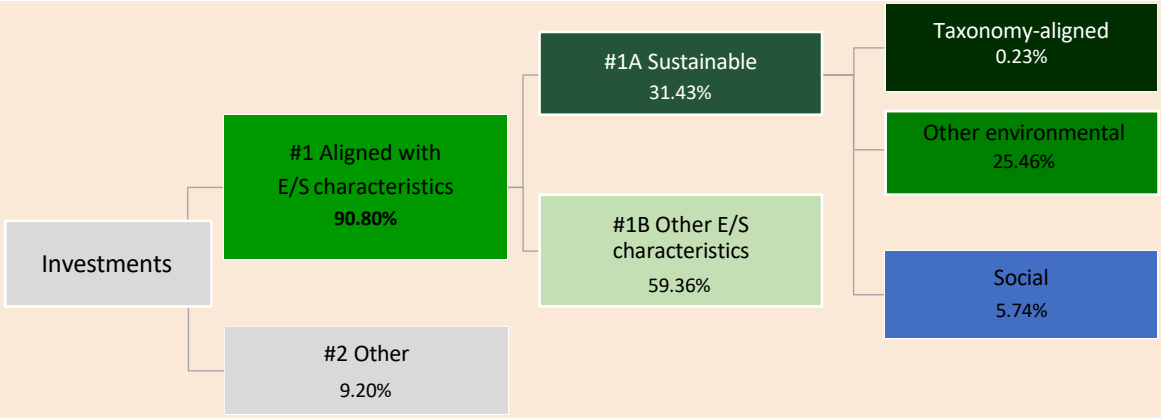
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
US TSY 1.125% 02/28	Treasuries	Treasuries	United States	3.88%
NZGB 0.5% 05/26 0526	Treasuries	Treasuries	New Zealand	3.85%
US TSY 0.625% 11/27	Treasuries	Treasuries	United States	3.83%
SPAIN 2.75% 10/24	Treasuries	Treasuries	Spain	2.84%
BTPS 1.45% 11/24	Treasuries	Treasuries	Italy	2.78%
BRAZIL 01/07/24 LTN	Treasuries	Treasuries	Brazil	2.51%
JGB 0.1% 11/25 454	Treasuries	Treasuries	Japan	2.16%
JGB 0.005% 07/24 438	Treasuries	Treasuries	Japan	1.89%
BNS 5.35% 12/26	Corporates	Banking	Canada	1.75%
JGB 2.2% 9/26	Treasuries	Treasuries	Japan	1.70%
LBBW 1.5% 02/25	Corporates	Banking	Germany	1.62%
JGB 0.005% 03/26 147	Treasuries	Treasuries	Japan	1.62%
NZLGFA 1.5% 04/26	Government-Related	Local Authorities	New Zealand	1.50%
HYNMTR 5.3% 01/29 REGS	Corporates	Consumer Discretionary	United States	1.34%
NAB 4.787% 01/29	Corporates	Banking	Australia	1.33%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*31.32%*
Corporates	*Banking*	*23.44%*
Corporates	*Insurance*	*7.56%*
Government-Related	*Local Authorities*	*6.04%*
Corporates	*Consumer Discretionary*	*5.55%*
Corporates	*Electric*	*5.29%*
Government-Related	*Sovereign*	*3.18%*

Government-Related	*Agencies*	*2.45%*
Securitized	*Mortgage Assets*	*2.20%*
Corporates	*BROKERAGE*	*2.04%*
Corporates	*Energy*	*1.99%*
Government-Related	*Supranationals*	*1.17%*
Corporates	*Natural Gas*	*1.03%*
Corporates	*Communications*	*1.03%*
Corporates	*Transportation*	*0.95%*
Forex	*Forex*	*0.54%*
Corporates	*Real Estate (REIT)*	*0.38%*
Others	*Others*	*0.06%*
Cash	*Cash*	*3.78%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.23% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

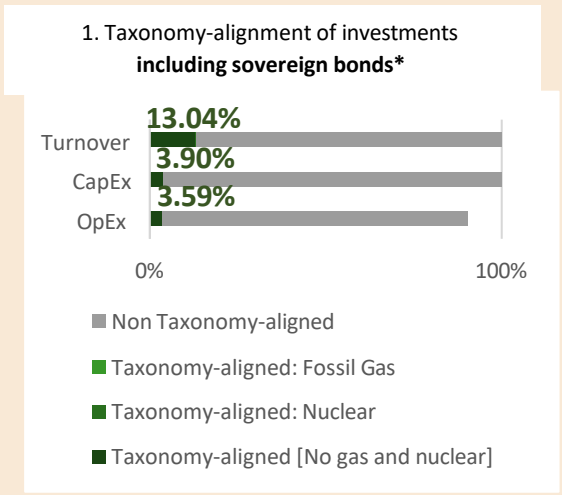
☐ In fossil gas ☐ In nuclear energy

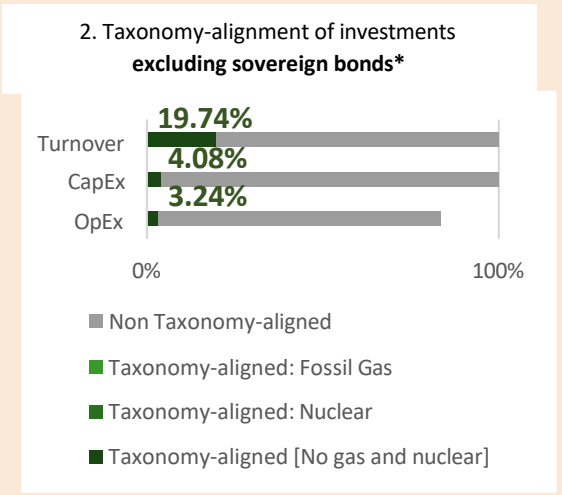
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.07% and the share of investment in enabling activities was 0.11%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

This is the first SFDR periodic report produced for this sub-fund.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **25.46%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.74%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS OPTIMAL YIELD

Legal entity identifier: 549300SEXJO4VZFPO521

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **32.75%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.232 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.09 (D) and the weighted average ESG rating of the ESG investment universe was 0 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

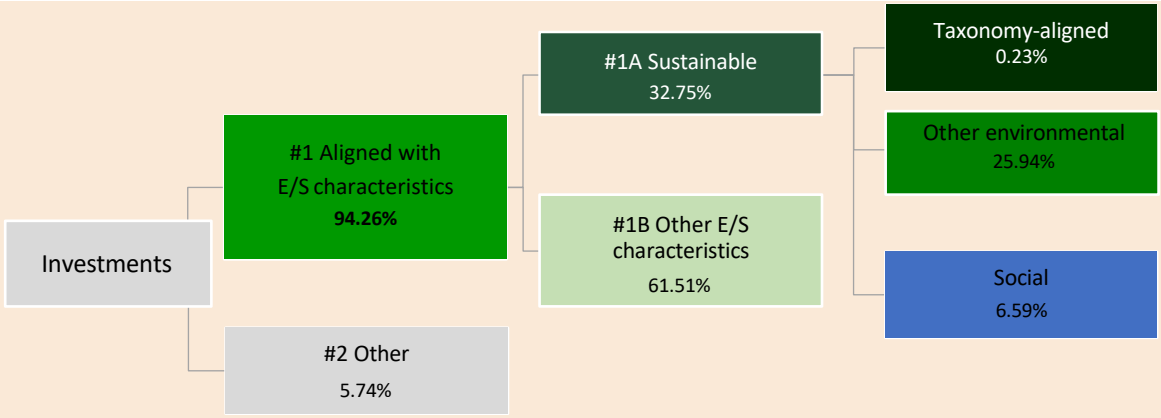
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AIF - EMG MKT SOVEREIGN BD - H	Financials	Mutual Funds	Luxembourg	6.04%
UPCB 3.875% 06/29	Corporates	Communications	Netherlands	2.42%
NRW 1.75% 07/68	Government-Related	Local Authorities	Germany	1.99%
EDF VAR PERP(5%)	Corporates	Electric	France	1.93%
SHAEFF 3.75% 09/26 REGS	Corporates	Consumer Discretionary	Germany	1.56%
OTPHB VAR 07/29	Corporates	Banking	Hungary	1.18%
TEVA 3.75% 05/27	Corporates	Consumer Staples	Netherlands	1.18%
VERISR 3.25% 02/27 REGS	Corporates	Consumer Discretionary	Sweden	1.17%
DIINFL FRN 05/27	Corporates	Communications		1.14%
EUROB VAR 05/27 EMTN	Corporates	Banking	Greece	1.10%
LAMON VAR PERP(5.05%)	Corporates	Insurance	France	1.08%
ZIGGO 3.375% 02/30 REGS	Corporates	Communications	Netherlands	1.03%
ALVGR 3.875% PERP	Corporates	Insurance	Germany	1.00%
ALTICE 3% 01/28 REGS	Corporates	Communications	Luxembourg	0.97%
LOXAM 3.75% 07/26	Corporates	Capital Goods	France	0.94%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Communications*	*20.69%*
Corporates	*Banking*	*15.13%*
Corporates	*Consumer Discretionary*	*12.85%*
Corporates	*Consumer Staples*	*7.38%*
Financials	*Mutual Funds*	*6.04%*
Corporates	*Electric*	*5.53%*
Corporates	*Energy*	*5.48%*

Corporates	*Insurance*	*5.15%*
Corporates	*Capital Goods*	*4.54%*
Corporates	*Transportation*	*4.35%*
Corporates	*Basic Industry*	*2.63%*
Government-Related	*Local Authorities*	*1.98%*
Corporates	*Other Financials*	*1.81%*
Corporates	*Real Estate (REIT)*	*1.24%*
Corporates	*Technology*	*1.02%*
Corporates	*Other Industrials*	*0.80%*
Corporates	*BROKERAGE*	*0.70%*
Government-Related	*Sovereign*	*0.52%*
Securitized	*Mortgage Assets*	*0.47%*
Financials	*Banks*	*0.45%*
Industrials	*Capital goods*	*0.06%*
Corporates	*Finance Companies*	*0.04%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.02%*
Treasuries	*Treasuries*	*0.00%*

Others	*Others*	*-0.08%*
Forex	*Forex*	*-0.24%*
Cash	*Cash*	*4.42%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.23% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

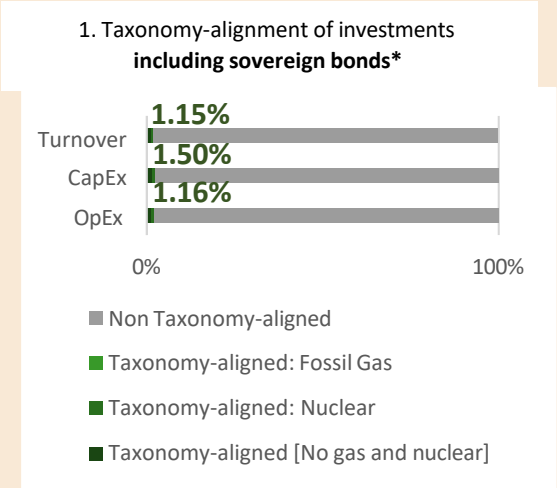
☒ No

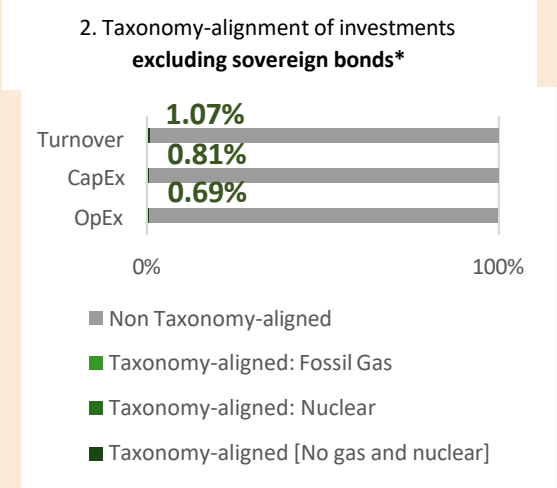
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.11% and the share of investment in enabling activities was 0.09%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.62%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **25.94%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.59%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS OPTIMAL YIELD SHORT TERM

Legal entity identifier: 549300NI6I5JE79M9X21

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **31.48%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.221 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.17 (D) and the weighted average ESG rating of the ESG investment universe was 0 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

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  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

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The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

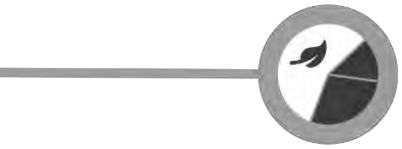
For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

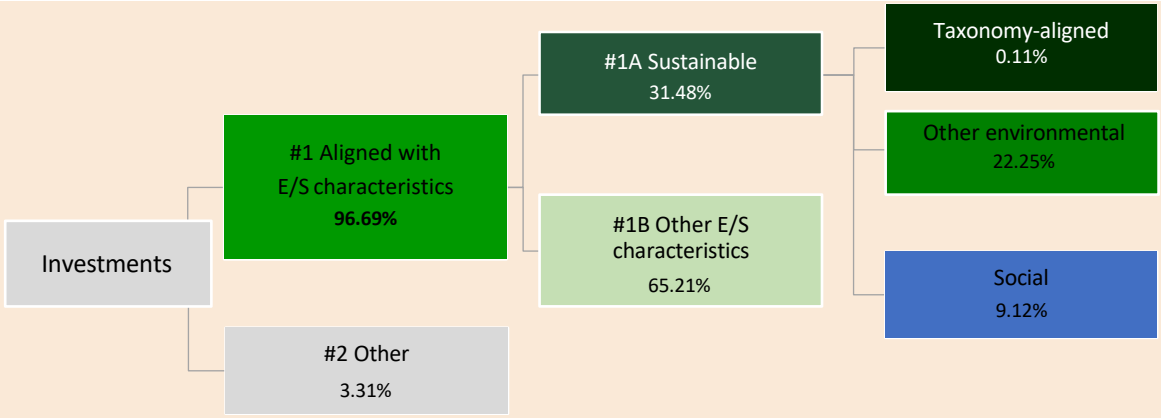
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AIF - EMG MKT SOVEREIGN BD - H	Financials	Mutual Funds	Luxembourg	6.78%
BERY 1% 01/25 REGS	Corporates	Capital Goods	United States	2.10%
SHAEFF 3.75% 09/26 REGS	Corporates	Consumer Discretionary	Germany	1.91%
UPCB 3.875% 06/29	Corporates	Communications	Netherlands	1.87%
AT&T VAR PERP B	Corporates	Communications	United States	1.75%
EU 1.25% 02/43 NGEU	Government-Related	Supranationals		1.56%
ZFFNGR 3% 09/25 EMTN	Corporates	Consumer Discretionary	Germany	1.24%
AES 4.375% 05/30 REGS	Corporates	Electric	Panama	1.21%
THYELE 6.625% 07/28 REGS	Corporates	Capital Goods	Germany	1.21%
AZMIM 1.625% 12/24	Corporates	BROKERAGE	Italy	1.18%
REPSM VAR PERP	Corporates	Energy	Netherlands	1.17%
ISPVIT 2.375% 12/30	Corporates	Insurance	Italy	1.16%
VMED 4.5% 07/31 REGS	Corporates	Communications	United Kingdom	1.16%
ADRBID 3.125% 02/26 REGS	Corporates	Communications	Netherlands	1.14%
ATOSTR 2% 01/30	Corporates	Transportation	Italy	1.12%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Communications*	*15.94%*
Corporates	*Banking*	*12.82%*
Corporates	*Capital Goods*	*10.56%*
Corporates	*Consumer Discretionary*	*10.38%*
Corporates	*Energy*	*8.05%*
Corporates	*Consumer Staples*	*7.04%*
Financials	*Mutual Funds*	*6.78%*

Corporates	*Transportation*	*4.40%*
Corporates	*Electric*	*4.15%*
Corporates	*Other Financials*	*3.97%*
Corporates	*Insurance*	*3.55%*
Corporates	*Basic Industry*	*1.85%*
Corporates	*BROKERAGE*	*1.72%*
Government-Related	*Supranationals*	*1.54%*
Corporates	*Finance Companies*	*1.39%*
Corporates	*Real Estate (REIT)*	*1.35%*
Corporates	*Technology*	*1.24%*
Government-Related	*Sovereign*	*0.68%*
Government-Related	*Local Authorities*	*0.55%*
Financials	*Banks*	*0.52%*
Securitized	*Mortgage Assets*	*0.47%*
Corporates	*Other Industrials*	*0.31%*
Corporates	*Natural Gas*	*0.18%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.03%*

Treasuries	*Treasuries*	*0.00%*
Others	*Others*	*-0.13%*
Forex	*Forex*	*-0.24%*
Cash	*Cash*	*4.70%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.11% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

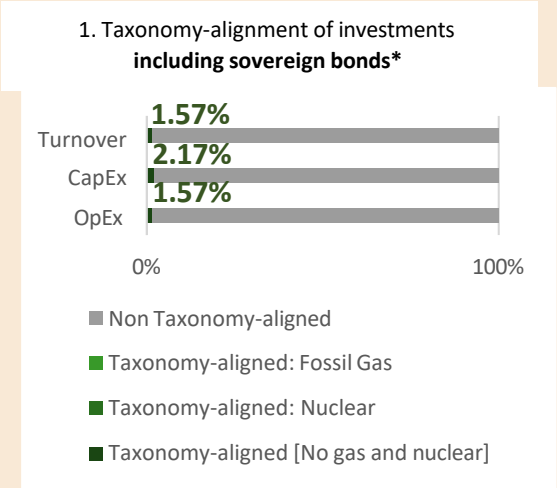
☒ No

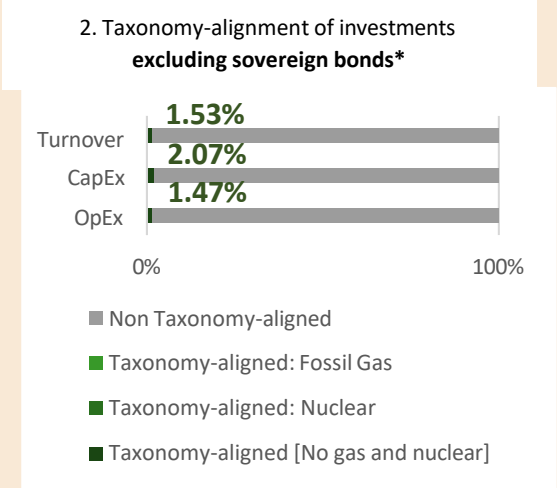
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.14% and the share of investment in enabling activities was 0.24%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 4.86%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **22.25%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 9.12%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS STRATEGIC INCOME

Legal entity identifier: 5493004ZTK6D21CGCO05

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **18.38%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG US UNIVERSAL.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.461 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.356** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.53 (C) and the weighted average ESG rating of the ESG investment universe was 0.38 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

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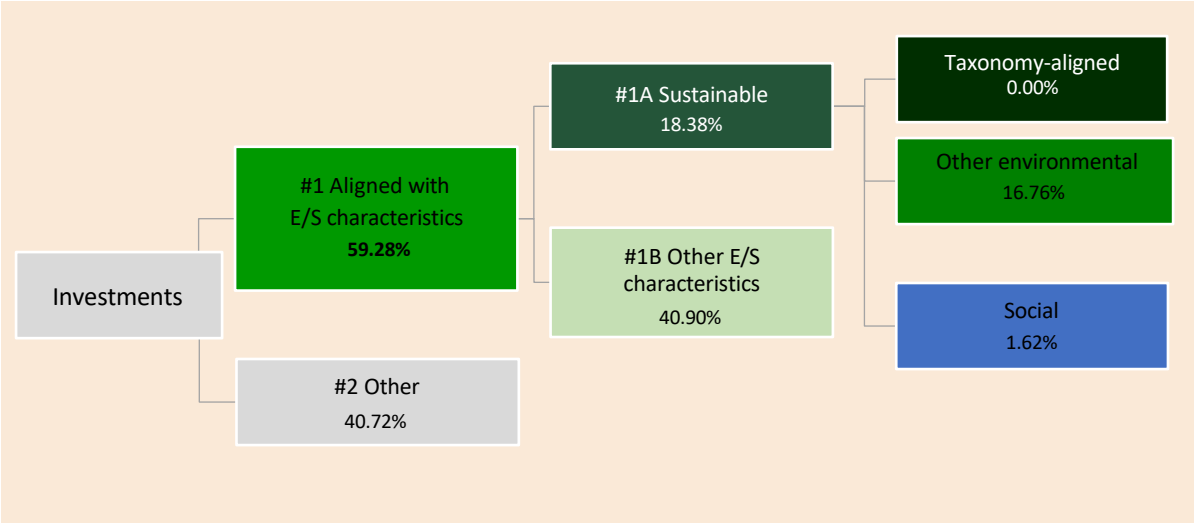
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TBIP USA 02/07/24	Treasuries	Treasuries	United States	4.91%
IBRD 0.75% 03/25	Government-Related	Supranationals		2.86%
FNCL 2.5 7/24	Securitized	Agency MBS	United States	2.00%
US TSY 2.25% 02/52	Treasuries	Treasuries	United States	1.95%
FNCL 2 7/24	Securitized	Agency MBS	United States	1.62%
FNCL 3.5 7/24	Securitized	Agency MBS	United States	1.57%
US TSY 3% 02/48	Treasuries	Treasuries	United States	1.49%
TBIP USA 16/07/24	Treasuries	Treasuries	United States	1.47%
G2SF 2.5 7/24	Securitized	Agency MBS	United States	1.45%
FR SD8433	Securitized	Agency MBS	United States	1.42%
IBRD 2.5% 7/25	Government-Related	Supranationals		1.21%
LLOYDS VAR 06/30	Corporates	Banking	United Kingdom	0.84%
FN FS6691	Securitized	Agency MBS	United States	0.82%
FN MA4624	Securitized	Agency MBS	United States	0.73%
G2SF 3.5 7/24	Securitized	Agency MBS	United States	0.67%

What was the proportion of sustainability-related investments?

What was the asset allocation?



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#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Securitized	*Agency MBS*	*25.69%*
Corporates	*Banking*	*13.96%*
Treasuries	*Treasuries*	*13.78%*
Others	*Others*	*7.20%*
Securitized	*NON_AGENCY_CMBS*	*5.59%*
Government-Related	*Supranationals*	*5.38%*
Corporates	*Energy*	*4.88%*
Corporates	*Consumer Discretionary*	*4.72%*
Securitized	*ABS*	*3.09%*
Financials	*Insurance*	*3.01%*
Corporates	*Finance Companies*	*2.41%*

Corporates	*Basic Industry*	*2.36%*
Corporates	*Communications*	*1.99%*
Corporates	*Consumer Staples*	*1.92%*
Corporates	*Insurance*	*1.77%*
Corporates	*Transportation*	*1.72%*
Corporates	*Capital Goods*	*1.50%*
Corporates	*Technology*	*1.35%*
Corporates	*Electric*	*1.27%*
Corporates	*Natural Gas*	*0.78%*
Government-Related	*Sovereign*	*0.69%*
Corporates	*BROKERAGE*	*0.49%*
Corporates	*Real Estate (REIT)*	*0.47%*
Consumer Discretionary	*Consumer Services*	*0.39%*
Securitized	*Residential Mortgages*	*0.29%*
Government-Related	*Local Authorities*	*0.21%*
Corporates	*Other Financials*	*0.11%*
Corporates	*Other Industrials*	*0.07%*

Information Technology	*Software & Services*	*0.07%*
Health Care	*Health Care Equipment & Services*	*0.02%*
Forex	*Forex*	*0.02%*
Materials	*Chemicals*	*0.00%*
Energy	*Oil, Gas & Consumable Fuels*	*0.00%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.00%*
Cash	*Cash*	*-7.76%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

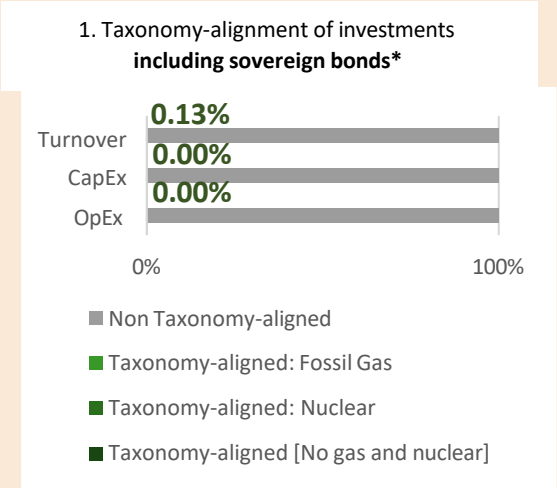
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

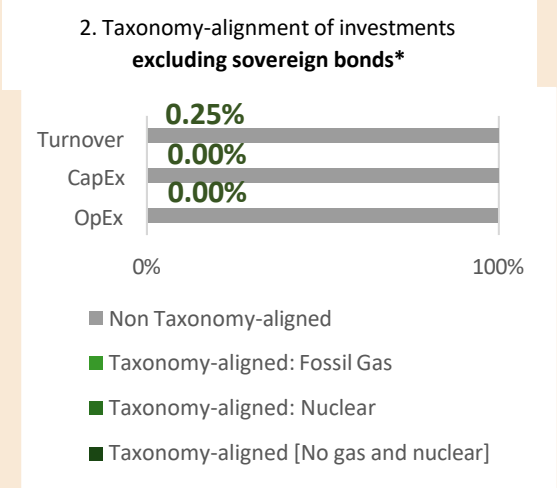
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.38%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **16.76%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 1.62%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NET ZERO AMBITION US CORPORATE BOND

Legal entity identifier: 213800VWP1P2KAFPEU55

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **36.28%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI USD IG CLIMATE PARIS ALIGNED CORP BOND.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **MSCI USD IG CLIMATE PARIS ALIGNED CORP BOND.**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.188 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.097** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is **42.30**
- The weighted average carbon footprint intensity of the Benchmark is **77.40**

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was **0.29 (D)** and the weighted average ESG rating of the ESG investment universe was **-0.07 (D)**. At the end of the previous period, the weighted average carbon intensity of the portfolio was **67.04** and the weighted average carbon intensity reference index was **90.46**.

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and

- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



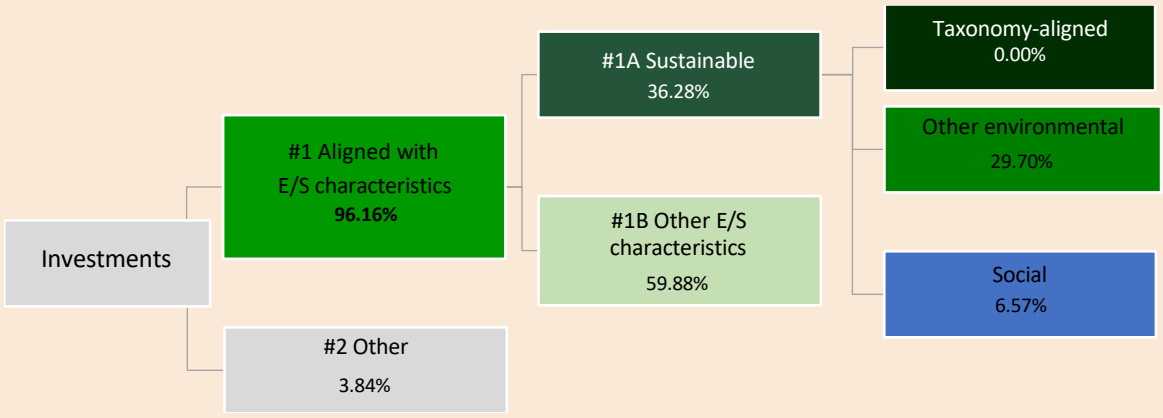
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TBIP USA 16/07/24	Treasuries	Treasuries	United States	3.81%
CCDJ 5.7% 03/28 144A	Corporates	Banking	Canada	1.96%
UTX 3.125% 05/27	Corporates	Capital Goods	United States	1.86%
LLOYDS VAR 03/28	Corporates	Banking	United Kingdom	1.85%
WFC VAR 07/33 MTN	Corporates	Banking	United States	1.81%
TMUS 5.65% 01/53	Corporates	Communications	United States	1.73%
BACR VAR 11/33	Corporates	Banking	United Kingdom	1.59%
RABOBK 3.75% 21/07/26 USD	Corporates	Banking	Netherlands	1.56%
SUMIBK 5.808% 09/33	Corporates	Banking	Japan	1.47%
UCGIM VAR 06/32 144A	Corporates	Banking	Italy	1.41%
ABNANV VAR 12/29 144A	Corporates	Banking	Netherlands	1.40%
FABSJV 5.875% 01/34	Corporates	Technology	United States	1.37%
F 7.35% 11/27	Corporates	Consumer Discretionary	United States	1.34%
ISPIM VAR 06/54 144A	Corporates	Banking	Italy	1.33%
NOMURA 5.605% 07/29	Corporates	BROKERAGE	Japan	1.31%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*33.44%*
Corporates	*Capital Goods*	*10.97%*
Corporates	*Insurance*	*10.22%*
Corporates	*Consumer Staples*	*9.39%*
Corporates	*Consumer Discretionary*	*6.89%*

Treasuries	*Treasuries*	*6.42%*
Corporates	*Technology*	*5.53%*
Corporates	*BROKERAGE*	*3.85%*
Corporates	*Communications*	*3.06%*
Corporates	*Energy*	*2.09%*
Corporates	*Finance Companies*	*1.79%*
Corporates	*Real Estate (REIT)*	*1.79%*
Corporates	*Transportation*	*1.64%*
Corporates	*Basic Industry*	*0.80%*
Corporates	*Electric*	*0.32%*
Cash	*Cash*	*1.60%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

environmental objective.

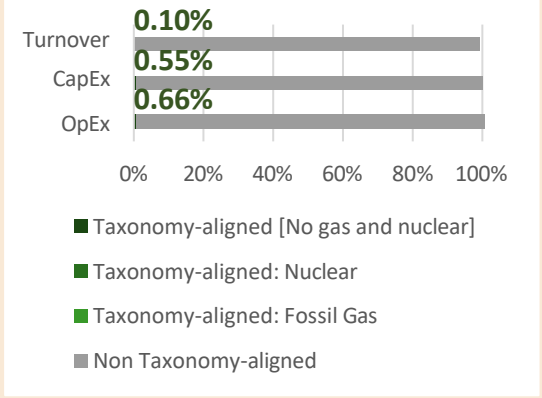
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

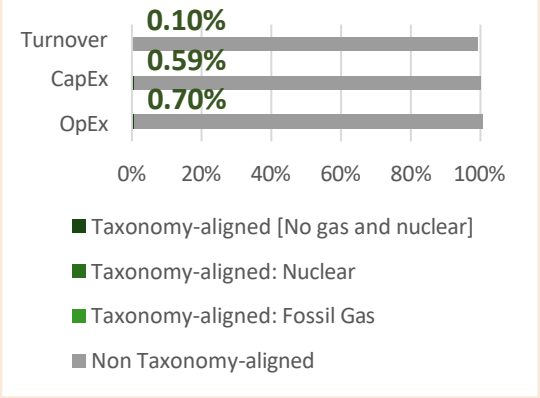
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.10%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.


are sustainable investments with an



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **29.70%** at the end of the period.

environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.57%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

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Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI USD IG Climate Paris Aligned Corp Bond. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

- The weighted average carbon footprint intensity of the portfolio is **42.30**
- The weighted average carbon footprint intensity of the Benchmark is **77.40**.

How does the reference benchmark differ from a broad market index ?

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to

emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.188 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.097** (**D).**

• The weighted average carbon footprint intensity of the portfolio is **42.30**
• The weighted average carbon footprint intensity of the Benchmark is **77.40**.

- ***How did this financial product perform compared with the reference benchmark ?***

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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US BOND

Legal entity identifier: 5493005LBJJ6BWRENA39

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **14.90%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG US AGGREGATE.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.511 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.464** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.60 (C) and the weighted average ESG rating of the ESG investment universe was 0.49 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

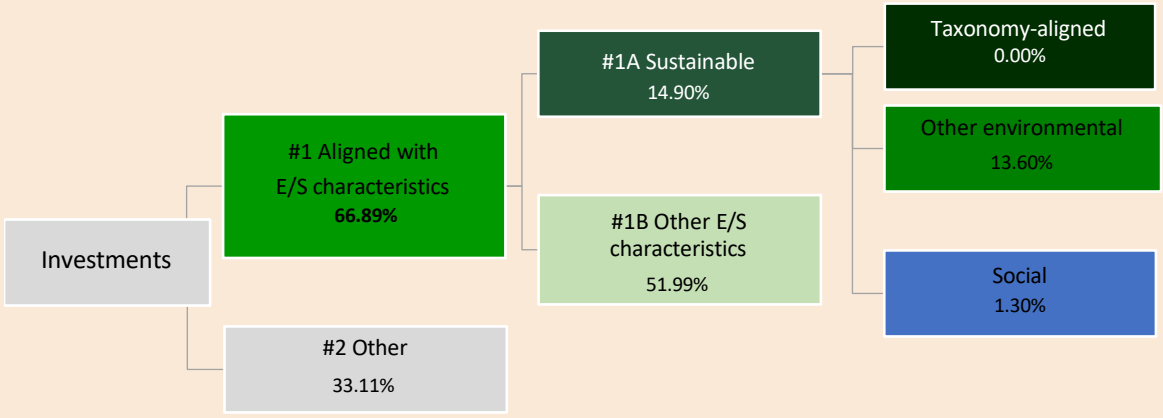
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
US TSY 3.125% 05/48	Treasuries	Treasuries	United States	6.79%
TBIP USA 02/07/24	Treasuries	Treasuries	United States	5.50%
TBIP USA 16/07/24	Treasuries	Treasuries	United States	5.33%
US TSY 4.375% 11/28	Treasuries	Treasuries	United States	3.38%
US TSY 4.625% 09/30	Treasuries	Treasuries	United States	3.26%
FN MA4624	Securitized	Agency MBS	United States	2.69%
IBRD 0.75% 03/25	Government-Related	Supranationals		2.51%
FNCL 2.5 7/24	Securitized	Agency MBS	United States	2.01%
US TSY 4.375% 08/43	Treasuries	Treasuries	United States	1.96%
G2SF 2.5 7/24	Securitized	Agency MBS	United States	1.24%
FNCL 3.5 7/24	Securitized	Agency MBS	United States	1.05%
FNCL 2 7/24	Securitized	Agency MBS	United States	1.02%
FR SD8433	Securitized	Agency MBS	United States	0.85%
US TSY 3.5% 04/28	Treasuries	Treasuries	United States	0.83%
RABOBK 3.75% 21/07/26 USD	Corporates	Banking	Netherlands	0.83%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*29.44%*
Securitized	*Agency MBS*	*27.71%*
Corporates	*Banking*	*13.71%*
Securitized	*ABS*	*4.50%*
Others	*Others*	*3.84%*
Corporates	*Consumer Discretionary*	*3.60%*
Securitized	*NON_AGENCY_CMBS*	*3.05%*

Corporates	*Energy*	*3.00%*
Financials	*Insurance*	*2.67%*
Government-Related	*Supranationals*	*2.65%*
Corporates	*Insurance*	*2.20%*
Corporates	*Capital Goods*	*2.01%*
Corporates	*Technology*	*1.99%*
Corporates	*Consumer Staples*	*1.71%*
Corporates	*Electric*	*1.47%*
Corporates	*Finance Companies*	*1.34%*
Corporates	*Real Estate (REIT)*	*1.07%*
Corporates	*Basic Industry*	*1.03%*
Corporates	*BROKERAGE*	*0.90%*
Corporates	*Natural Gas*	*0.83%*
Corporates	*Transportation*	*0.72%*
Corporates	*Communications*	*0.39%*
Securitized	*Residential Mortgages*	*0.16%*
Securitized	*AGENCY_CMBS*	*0.07%*

Government-Related	*Local Authorities*	*0.06%*
Forex	*Forex*	*-0.22%*
Cash	*Cash*	*-9.98%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

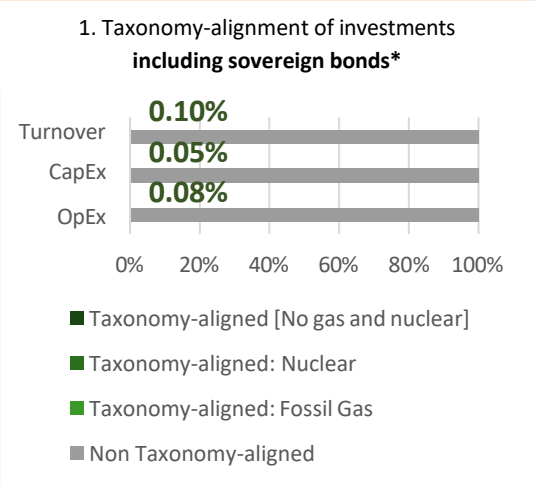
☒ No

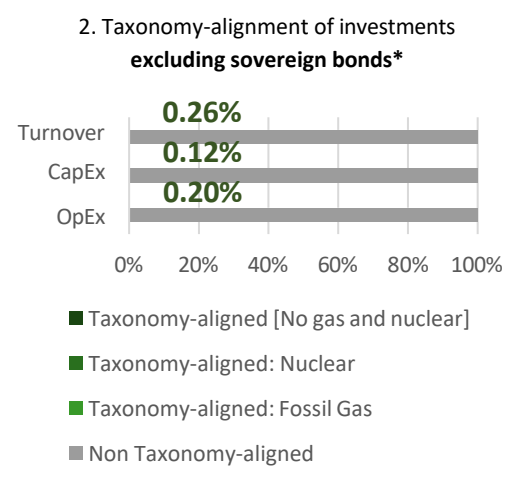
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.02%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.14%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **13.60%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 1.30%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US CORPORATE BOND

Legal entity identifier: 222100LE431F865A4S54

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **30.82%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG US CORPORATE INVESTMENT GRADE.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.122 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.307** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an

effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.17 (D) and the weighted average ESG rating of the ESG investment universe was -0.24 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

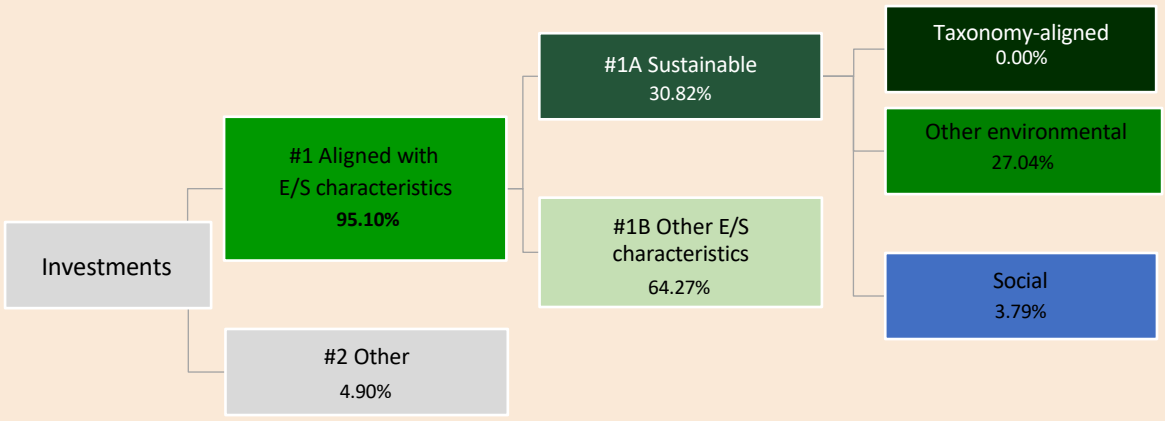
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
US TSY 4.375% 11/28	Treasuries	Treasuries	United States	1.59%
GS VAR 02/26	Corporates	Banking	United States	1.49%
CNO 2.65% 01/29 144A	Corporates	Insurance	United States	1.46%
MASSMU 5.672% 12/52 144A	Corporates	Insurance	United States	1.42%
ATO 5.9% 11/33	Corporates	Natural Gas	United States	1.35%
SANTAN 5.294% 08/27	Corporates	Banking	Spain	1.32%
SUMIBK 5.852% 07/30	Corporates	Banking	Japan	1.31%
FARMER FRN 11/57	Corporates	Insurance	United States	1.30%

UAE 4.857% 07/34 144A	Treasuries	Treasuries	United Arab Emirates	1.26%
DUK 5% 08/52	Corporates	Electric	United States	1.22%
AER 3.3% 01/32	Corporates	Finance Companies	Ireland	1.20%
MS VAR 01/38	Corporates	Banking	United States	1.18%
ANZNZ 5.355% 08/28 144A	Corporates	Banking	New Zealand	1.18%
DE 5.05% 06/34 MTN1	Corporates	Capital Goods	United States	1.18%
ENELIM 1.375% 07/26 144A	Corporates	Electric	Netherlands	1.15%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*

Corporates	*Banking*	*32.68%*
Corporates	*Insurance*	*10.58%*
Corporates	*Consumer Discretionary*	*7.48%*
Corporates	*Electric*	*7.03%*
Corporates	*Consumer Staples*	*5.61%*
Corporates	*Energy*	*5.23%*
Treasuries	*Treasuries*	*4.78%*
Corporates	*Capital Goods*	*4.59%*
Corporates	*Real Estate (REIT)*	*4.45%*
Corporates	*Transportation*	*3.09%*
Corporates	*Natural Gas*	*2.83%*
Corporates	*Technology*	*2.63%*
Corporates	*Communications*	*2.27%*
Corporates	*BROKERAGE*	*1.81%*
Corporates	*Basic Industry*	*1.22%*
Corporates	*Finance Companies*	*1.20%*
Corporates	*Other Utilities*	*1.10%*

Others	*Others*	*-0.33%*
Forex	*Forex*	*-0.88%*
Cash	*Cash*	*2.64%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

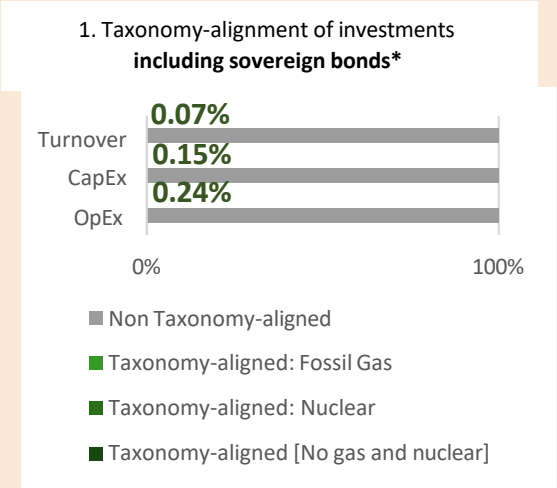
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

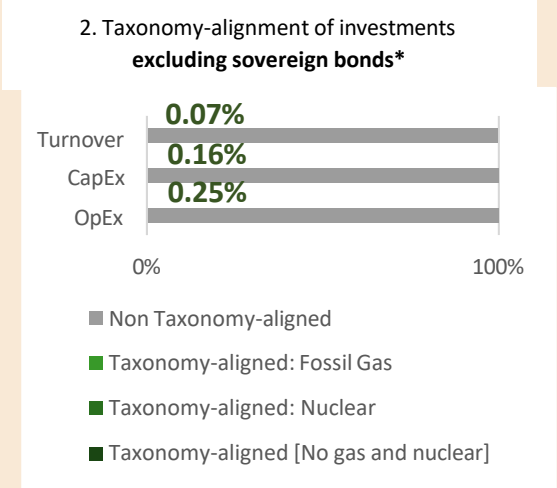
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.07%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.30%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **27.04%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 3.79%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US SHORT TERM BOND

Legal entity identifier: 549300QBCEQZSOFGDW23

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **18.24%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA 0-1 YEAR US CORPORATE INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.386 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.215** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.29 (D) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
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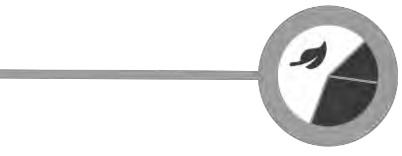
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What were the top investments of this financial product?

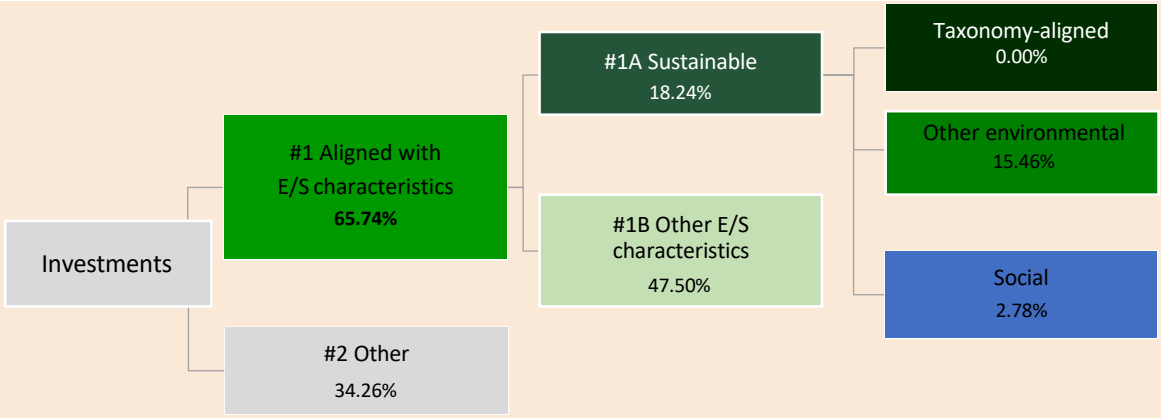
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Largest Investments	Sector	Sub-Sector	Country	% Assets
IBRD FRN 08/24 GDIF	Government-Related	Supranationals		3.91%
TBIP USA 02/07/24	Treasuries	Treasuries	United States	3.69%
FNCL 6 7/24	Securitized	Agency MBS	United States	1.98%
TBIP USA 11/07/24	Treasuries	Treasuries	United States	1.76%
TBIP USA 16/07/24	Treasuries	Treasuries	United States	1.76%
EBRD FRN 10/24 GMTN	Government-Related	Supranationals		1.00%
CPE 03/07/24 PRUDFDG USD F 5.32	Corporates	Insurance	United States	0.88%
FHR 4845 QF	Others	Others	United States	0.86%
ABNANV FRN 09/27 144A	Corporates	Banking	Netherlands	0.59%
CCDJ VAR 01/26 144A	Corporates	Banking	Canada	0.56%
AMGN 5.25% 03/25	Corporates	Consumer Staples	United States	0.55%
CGFM 2015-1A A2R	Securitized	ABS	United States	0.54%
EFNCN 6.271% 06/26 144A	Corporates	Transportation	Canada	0.53%
PNC VAR 10/25	Corporates	Banking	United States	0.53%
CAS 2018-C04 2M2	Others	Others	United States	0.52%



What was the proportion of sustainability-related investments?

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- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*24.60%*
Others	*Others*	*12.85%*
Securitized	*ABS*	*9.29%*
Treasuries	*Treasuries*	*7.21%*
Corporates	*Consumer Discretionary*	*5.32%*
Government-Related	*Supranationals*	*4.90%*
Corporates	*Insurance*	*4.69%*

Corporates	*Electric*	*4.67%*
Securitized	*Residential Mortgages*	*4.08%*
Securitized	*NON_AGENCY_CMBS*	*3.97%*
Corporates	*Energy*	*3.01%*
Corporates	*Technology*	*2.69%*
Securitized	*Agency MBS*	*2.40%*
Corporates	*Transportation*	*1.70%*
Corporates	*Capital Goods*	*1.57%*
Corporates	*Consumer Staples*	*1.45%*
Corporates	*Basic Industry*	*1.12%*
Corporates	*Finance Companies*	*0.78%*
Corporates	*BROKERAGE*	*0.70%*
Financials	*Insurance*	*0.46%*
Corporates	*Communications*	*0.44%*
Corporates	*Natural Gas*	*0.21%*
Securitized	*CMO*	*0.11%*
Corporates	*Real Estate (REIT)*	*0.07%*

Securitized	*AGENCY_HYBRID_ARMS*	*0.02%*
Forex	*Forex*	*0.00%*
Cash	*Cash*	*1.71%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

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☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

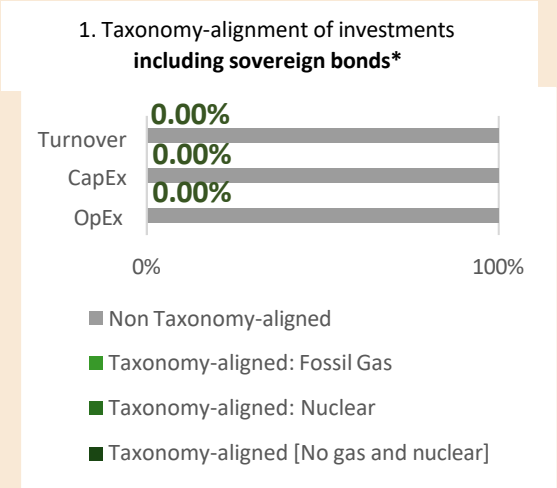
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

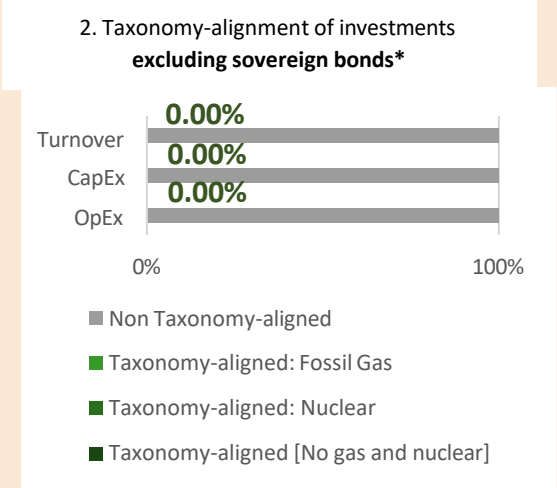
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.70%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **15.46%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.78%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS ASIA INCOME ESG BOND

Legal entity identifier: 213800UVZ2BRX4N1ZK70

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **36.66%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe 90% JP MORGAN ASIAN CREDIT INDEX (JACI) + 10% MARKIT IBOXX ASIAN LOCAL BOND INDEX (ALBI) (EX HSBC HSLI). In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

As of June 2024, the fund reported on 4 impact indicators to assess the ESG quality of the portfolio. For those four representative indicators covering environmental (Carbon footprint), social (Supply chain management, Community involvement & Human rights) and governance (ESG corporate strategy), the portfolio outperformed the investment universe with a rating coverage over 90% of the rateable securities held.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.319 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.280** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best

performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .

- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

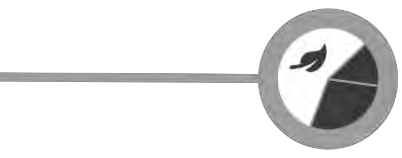
For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

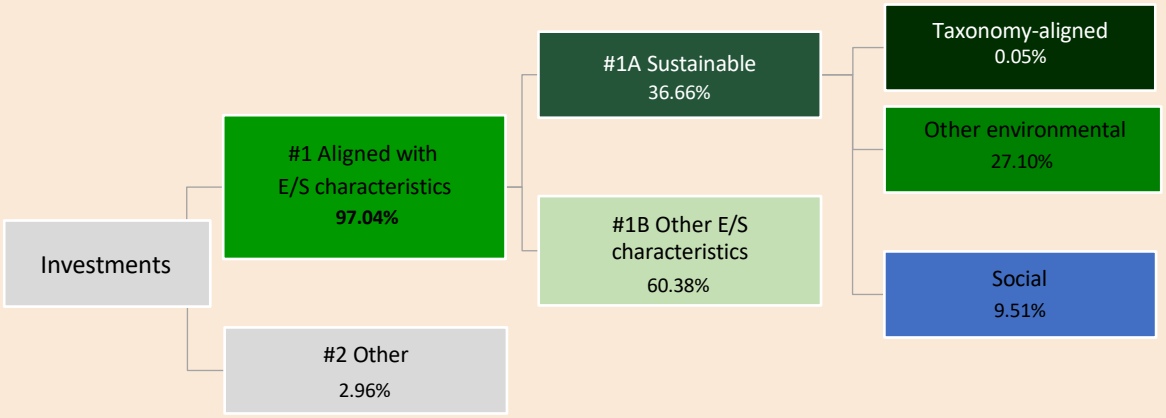
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
IFC 6.3% 11/24	Government-Related	Supranationals		3.66%
WYNMAC 5.625% 08/28 REGS	Corporates	Consumer Discretionary	Cayman Islands	2.37%
FRESHK 3.375% 02/25 EMTN	Corporates	Other Financials	Hong Kong	2.08%
SANLTD 5.4% 08/28	Corporates	Consumer Discretionary	Cayman Islands	2.00%
EBRD 4.6% 12/25 EMTN	Government-Related	Supranationals		1.97%
FRIDPT 6.2% 04/52 REGS	Corporates	Basic Industry	Indonesia	1.96%
AACTEC 3.75% 06/31	Corporates	Technology	Cayman Islands	1.88%
INDOGB 6.375% 08/28 FR95	Treasuries	Treasuries	Indonesia	1.88%
STCITY 6.5% 01/28 REGS	Corporates	Consumer Discretionary	British Virgin Islands (BVI)	1.86%
ASIA 6.15% 02/30 GMTN	Government-Related	Supranationals		1.80%
SHFLIN 6.625% 04/27 REGS	Corporates	Finance Companies	India	1.76%
CHIOIL 4.7% 06/26	Corporates	Natural Gas	Bermuda	1.75%
MPEL 5.25% 04/26 REGS	Corporates	Consumer Discretionary	Cayman Islands	1.67%
MEITUA 3.05% 10/30 REGS	Corporates	Consumer Discretionary	Cayman Islands	1.65%
INDOGB 6.625% 02/34 100	Treasuries	Treasuries	Indonesia	1.62%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Corporates	*Consumer Discretionary*	*19.47%*
Corporates	*Banking*	*14.16%*
Government-Related	*Supranationals*	*10.92%*
Treasuries	*Treasuries*	*8.70%*
Corporates	*Electric*	*6.56%*
Corporates	*Insurance*	*4.45%*

Corporates	*Finance Companies*	*3.73%*
Corporates	*Basic Industry*	*3.67%*
Corporates	*Technology*	*3.49%*
Corporates	*Communications*	*3.37%*
Corporates	*Capital Goods*	*2.87%*
Corporates	*Other Financials*	*2.85%*
Corporates	*Energy*	*2.36%*
Corporates	*Natural Gas*	*1.75%*
Securitized	*Mortgage Assets*	*1.68%*
Corporates	*Other Industrials*	*1.62%*
Government-Related	*Agencies*	*1.49%*
Corporates	*Consumer Staples*	*1.47%*
Corporates	*Transportation*	*0.78%*
Financials	*Mutual Funds*	*0.75%*
Corporates	*BROKERAGE*	*0.50%*
Government-Related	*Sovereign*	*0.41%*
Forex	*Forex*	*-0.02%*

Cash	*Cash*	*2.97%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.05% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

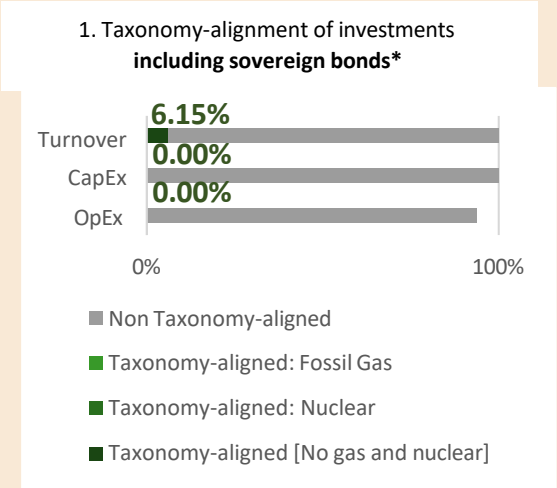
☒ No

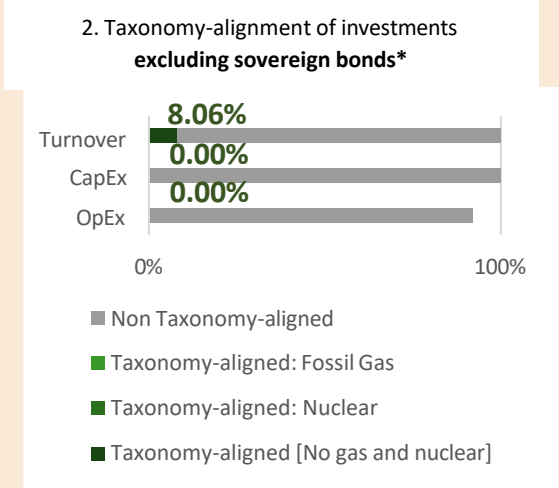
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

This is the first SFDR periodic report produced for this sub-fund.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **27.10%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 9.51%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS BLENDED BOND

Legal entity identifier: 222100ABBJIBM1BE8222

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **16.62%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **JP MORGAN EMBI GLOBAL DIVERSIFIED COMPOSITE HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.110 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.153** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.03 (D) and the weighted average ESG rating of the ESG investment universe was -0.16 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

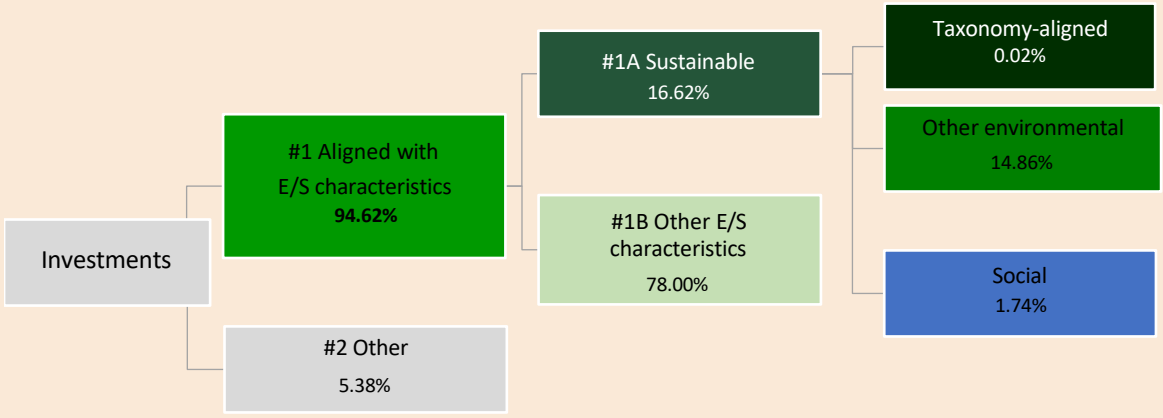
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
A-F EMERGING MKT CORP BD - Z- USD	Financials	Mutual Funds	Luxembourg	2.75%
PEMEX 7.19% 09/24 REGS	Corporates	Energy	Mexico	1.83%
QNBK 1.625% 09/25 EMTN	Corporates	Banking	Cayman Islands	1.41%
AMU PLAN-EM GR ONE-SEN USDC	Financials	Mutual Funds	Luxembourg	1.39%
AMUNDI FUNDS EMERGING MARKETS GREEN BOND	Financials	Mutual Funds	Luxembourg	1.33%
ARGENT FRN 07/35	Government-Related	Sovereign	Argentina	1.26%
PIFKSA 5% 01/29	Corporates	Other Financials	Cayman Islands	1.25%
ISDB 4.754% 05/29 EMTN	Government-Related	Supranationals	Luxembourg	1.02%
PHILIP 5.25% 05/34	Government-Related	Sovereign	Philippines	1.02%
PERUGB 7.3% 08/33	Treasuries	Treasuries	Peru	0.91%
COLTES 13.25% 02/33 B	Treasuries	Treasuries	Colombia	0.91%
POLAND 5.125% 09/34	Government-Related	Sovereign	Poland	0.90%
MBONO 7.5% 05/33 M	Treasuries	Treasuries	Mexico	0.87%
BRAZIL 10% 01/29 NTNF	Treasuries	Treasuries	Brazil	0.86%
ANGOL 8.75% 04/32 REGS	Government-Related	Sovereign	Angola	0.84%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Government-Related	*Sovereign*	*45.16%*
Treasuries	*Treasuries*	*10.94%*
Financials	*Mutual Funds*	*9.64%*
Corporates	*Energy*	*9.48%*
Corporates	*Banking*	*7.22%*
Government-Related	*Supranationals*	*4.28%*
Corporates	*Other Financials*	*2.79%*

Corporates	*Electric*	*1.33%*
Corporates	*Transportation*	*1.12%*
Corporates	*Consumer Staples*	*1.05%*
Corporates	*Consumer Discretionary*	*1.00%*
Corporates	*Basic Industry*	*1.00%*
Corporates	*Capital Goods*	*0.72%*
Corporates	*Communications*	*0.67%*
Government-Related	*Agencies*	*0.54%*
Government-Related	*Local Authorities*	*0.53%*
Corporates	*Finance Companies*	*0.51%*
Securitized	*Mortgage Assets*	*0.20%*
Corporates	*BROKERAGE*	*0.09%*
Corporates	*Real Estate (REIT)*	*0.03%*
Others	*Others*	*-0.07%*
Forex	*Forex*	*-0.56%*
Cash	*Cash*	*2.39%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to

the fund invested 0.02% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

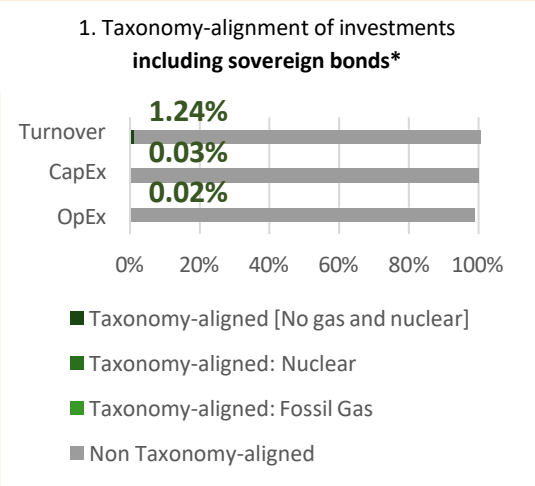
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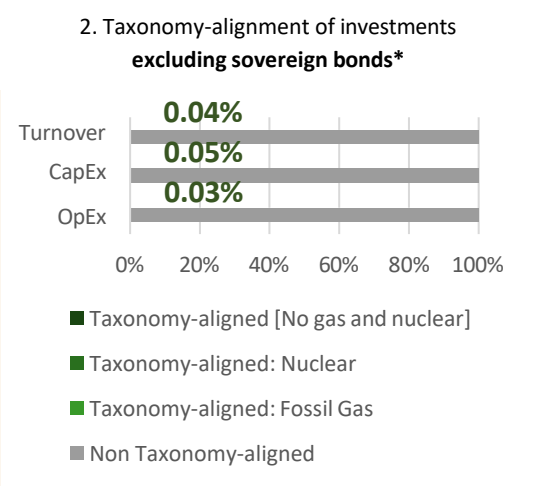
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.86%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **14.86%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 1.74%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS BOND

Legal entity identifier: 549300KZW6KQ7WLJO866

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **13.47%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **50% JP MORGAN EMBI GLOBAL DIVERSIFIED COMPOSITE + 50% JP MORGAN CEMBI BROAD DIVERSIFIED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

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At the end of the period:

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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

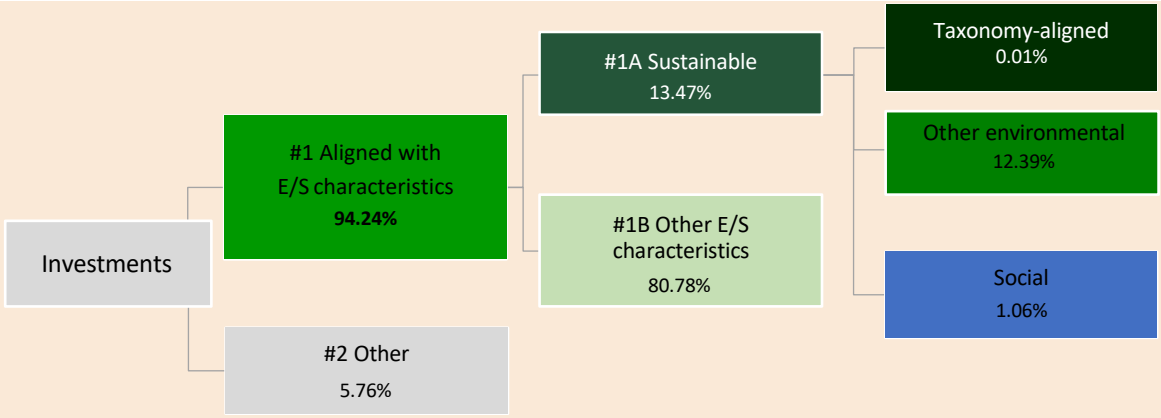
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ARGENT FRN 07/30	Government-Related	Sovereign	Argentina	1.76%
KSA 3.75% 01/55 REGS	Government-Related	Sovereign	Saudi Arabia	1.46%
TII 1.75% 01/34	Treasuries	Treasuries	United States	1.27%
AMU PLAN-EM GR ONE-SEN USDC	Financials	Mutual Funds	Luxembourg	1.12%
SAFTRA 8.25% 02/28 REGS	Corporates	Transportation	South Africa	1.09%
PEMEX 6.75% 09/47	Corporates	Energy	Mexico	1.05%
JCI 5.5% 04/29	Corporates	Capital Goods	Ireland	1.04%
TLWLN 10.25% 05/26 REGS	Corporates	Energy	United Kingdom	0.98%
DPWDU 5.5% 09/33	Corporates	Consumer Discretionary	Cayman Islands	0.95%
TOKYO 0.75% 07/25 REGS	Government-Related	Local Authorities	Japan	0.92%
ANGOL 8.25% 05/28 REGS	Government-Related	Sovereign	Angola	0.84%
KSA 5% 01/34 REGS	Government-Related	Sovereign	Saudi Arabia	0.84%
OTPHB VAR 10/27 EMTN	Corporates	Banking	Hungary	0.82%
POLAND 4.875% 10/33	Government-Related	Sovereign	Poland	0.78%
PARGUY 5.4% 03/50 REGS	Government-Related	Sovereign	Paraguay	0.77%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Government-Related	*Sovereign*	*37.03%*
Corporates	*Energy*	*11.41%*
Corporates	*Basic Industry*	*6.97%*
Financials	*Mutual Funds*	*5.85%*
Corporates	*Banking*	*5.13%*
Corporates	*Electric*	*4.50%*
Treasuries	*Treasuries*	*3.58%*

Corporates	*Other Financials*	*3.02%*
Corporates	*Transportation*	*3.00%*
Corporates	*Communications*	*2.96%*
Corporates	*Capital Goods*	*2.88%*
Corporates	*Consumer Discretionary*	*2.49%*
Corporates	*Consumer Staples*	*2.44%*
Government-Related	*Local Authorities*	*1.77%*
Corporates	*Technology*	*1.24%*
Forex	*Forex*	*1.02%*
Government-Related	*Agencies*	*0.80%*
Government-Related	*Supranationals*	*0.68%*
Corporates	*Other Utilities*	*0.46%*
Corporates	*Other Industrials*	*0.44%*
Corporates	*Real Estate (REIT)*	*0.43%*
Corporates	*Finance Companies*	*0.31%*
Corporates	*BROKERAGE*	*0.15%*
Financials	*Banks*	*0.08%*

Others	*Others*	*0.06%*
Corporates	*Natural Gas*	*0.06%*
Materials	*Chemicals*	*0.03%*
Energy	*Oil, Gas & Consumable Fuels*	*0.02%*
Real Estate	*Real Estate Management & Development*	*0.00%*
Materials	*Metals & Mining*	*0.00%*
Energy	*Energy Equipment & Services*	*0.00%*
Securitized	*Mortgage Assets*	*0.00%*
Cash	*Cash*	*0.63%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

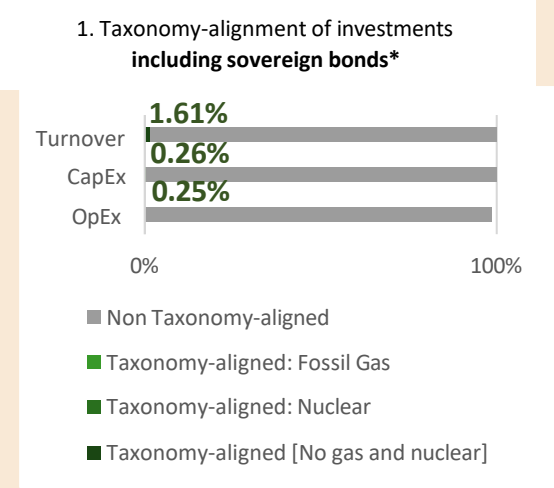
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

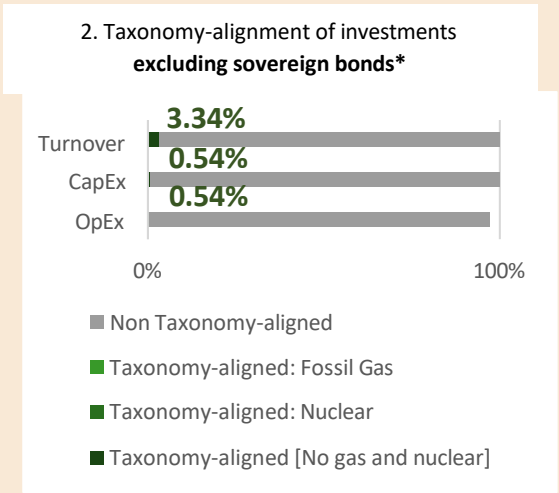
yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.03%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.36%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **12.39%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 1.06%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND

Legal entity identifier: 529900YJOJ3E3FRQQ325

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **35.38%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **JP MORGAN CEMBI BROAD DIVERSIFIED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.003 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.157** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.11 (D) and the weighted average ESG rating of the ESG investment universe was -0.17 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

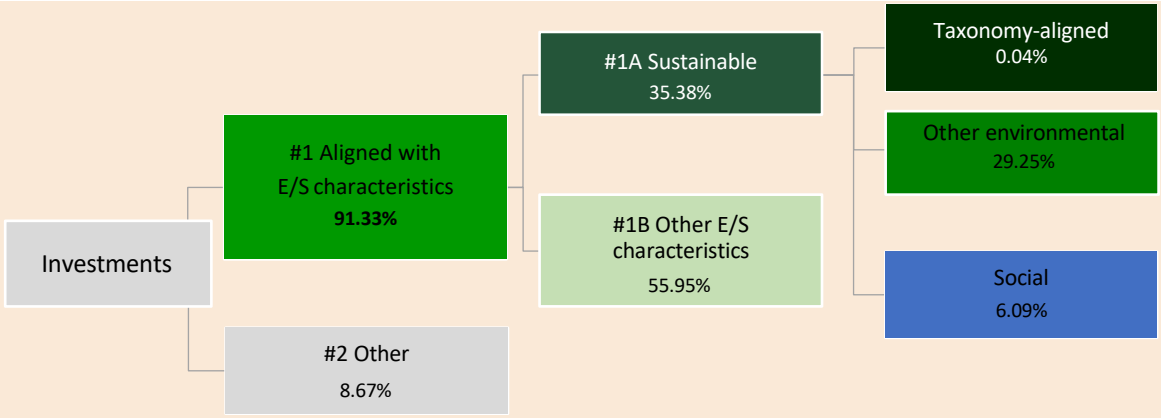
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
A-F EMERG MARKETS GREEN BD - SE USD	Financials	Mutual Funds	Luxembourg	2.96%
AMU PLAN-EM GR ONE-SEN USDC	Financials	Mutual Funds	Luxembourg	1.90%
MHPSA 6.25% 09/29 REGS	Corporates	Consumer Staples	Luxembourg	1.82%
BBVASM VAR 01/33 REGS	Corporates	Banking	Mexico	1.25%
PIFKSA 4.875% 02/35	Corporates	Other Financials	Cayman Islands	1.18%
SAMMIN FRN 06/31 REGS	Corporates	Basic Industry	Brazil	1.16%
AMZN 3.3% 04/27	Corporates	Consumer Discretionary	United States	1.15%
MINTTB VAR PERP	Corporates	Consumer Discretionary	Thailand	1.14%
MGMCHI 4.75% 02/27 REGS	Corporates	Consumer Discretionary	Cayman Islands	1.08%
AMUNDI PLANET II SEED SENIOR USD	Financials	Mutual Funds	Luxembourg	1.07%
STCITY 6.5% 01/28 REGS	Corporates	Consumer Discretionary	British Virgin Islands (BVI)	1.05%
MAFUAE VAR PERP	Corporates	Other Financials	Cayman Islands	1.04%
TCELLT 5.8% 04/28 REGS	Corporates	Communications	Turkey	1.02%
GRNKEN 4.3% 12/28 REGS	Corporates	Electric	Mauricius	1.01%
SASOL 8.75% 05/29 REGS	Corporates	Basic Industry	United States	0.98%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

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The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*20.51%*
Corporates	*Energy*	*15.96%*
Corporates	*Consumer Discretionary*	*9.45%*
Corporates	*Basic Industry*	*8.73%*
Corporates	*Electric*	*7.96%*
Financials	*Mutual Funds*	*6.43%*
Corporates	*Communications*	*6.37%*

Corporates	*Consumer Staples*	*4.56%*
Corporates	*Capital Goods*	*3.90%*
Corporates	*Other Financials*	*3.53%*
Government-Related	*Sovereign*	*2.50%*
Corporates	*Transportation*	*2.17%*
Corporates	*Finance Companies*	*1.94%*
Corporates	*Technology*	*1.28%*
Corporates	*Real Estate (REIT)*	*0.66%*
Government-Related	*Supranationals*	*0.63%*
Corporates	*Natural Gas*	*0.52%*
Corporates	*Other Industrials*	*0.47%*
Securitized	*Mortgage Assets*	*0.38%*
Government-Related	*Agencies*	*0.34%*
Corporates	*Other Utilities*	*0.32%*
Government-Related	*Local Authorities*	*0.31%*
Corporates	*Insurance*	*0.24%*
Others	*Others*	*0.08%*

Energy	*Oil, Gas & Consumable Fuels*	*0.02%*
Treasuries	*Treasuries*	*0.00%*
Forex	*Forex*	*-0.36%*
Cash	*Cash*	*0.39%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.04% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

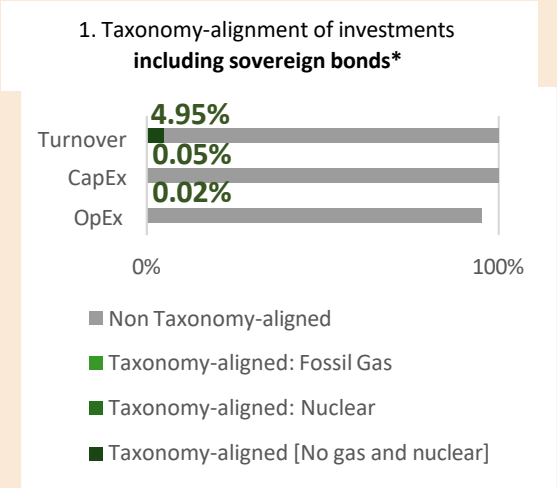
☒ No

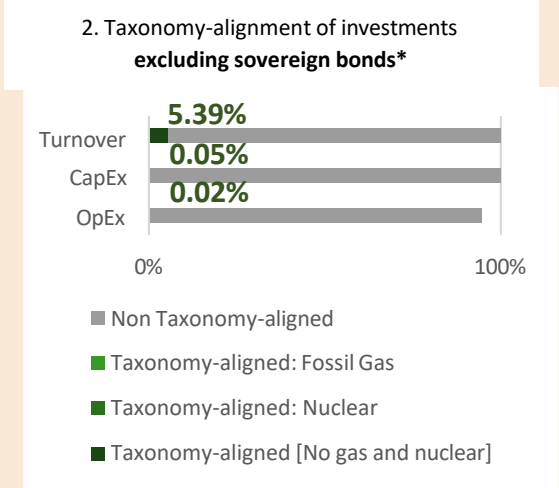
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.67%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **29.25%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.09%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS GREEN BOND

Legal entity identifier: 2138001AOC3QUTY9SA42

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **71.39%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **JP MORGAN GREEN BOND EM CREDIT DIVERSIFIED COMPOSITE HEDGED INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The sub-fund maintained the committed share of its allocation invested in the use of green bonds.

Green bonds' objective is to finance projects that generate a positive and measurable impact on the environment. The key indicator measuring the green bonds' impact is the "Avoided tons of CO2 emissions per million of euros invested in a year". Beyond the quantitative and qualitative financial analysis of the bonds that are likely to compose the portfolio, the selection process includes an ESG strategy assessment at the issuer level and a green bond assessment following several points of analysis:

1. Amundi has developed a proprietary ESG scoring system based on a seven-letter scale, ranging from A to G, where A is the best and G the worst rating. Any issuer with a G-rating is excluded from all of Amundi's actively managed portfolios. We implement the verification of the issuer's ESG rating and check the rating's compliance with the related fund's criteria. As stated above, issuers with a G-rating on Amundi's ESG rating scale are not eligible for investment. If there are weaknesses, the ESG Research team will look for any controversy on the related pillar (E, S and G) in more detail.
2. Green bond assessment in terms of: (i) project analysis, via analysis of the geographical location of assets, action on the assets, assessment of any additional impact of the green project on the environment, biodiversity, local communities, or other social aspects (Do no significant harm), alignment to industry standards (e.g. alignment with International Capital Markets Association Green Bond Principles, Climate Bond Initiative, EU Taxonomy). (ii) issuer analysis at global ESG strategy and controversy levels, (iii) green funding rationale (type of projects funded, allocation of green assets, type of instruments funding green projects) and (iv) transparency (green bond report, second party opinion existence)
3. Ongoing monitoring (ex-post investment), which includes regular review of allocation and impact report of the green bond, controversies the issuer is involved in and issuer's environmental strategy.

Finally, all selected Green Bonds shall meet the criteria and guidelines of the Green Bond Principles as published by the International Capital Market Association. Please visit Amundi's Responsible Investment Policy for more details on the above.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.130 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.006** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the

issuer's strategy to develop its human capital and the respect of the human rights in general;

- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

At the end of the period, the portfolio holds **89.04 %** of green bonds.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.12 (D) and the weighted average ESG rating of the ESG investment universe was -0.17 (D).At the end of the previous period, the portfolio held 85.42% of green bonds.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

human rights, anti-corruption and anti-bribery matters.

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of

this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to**

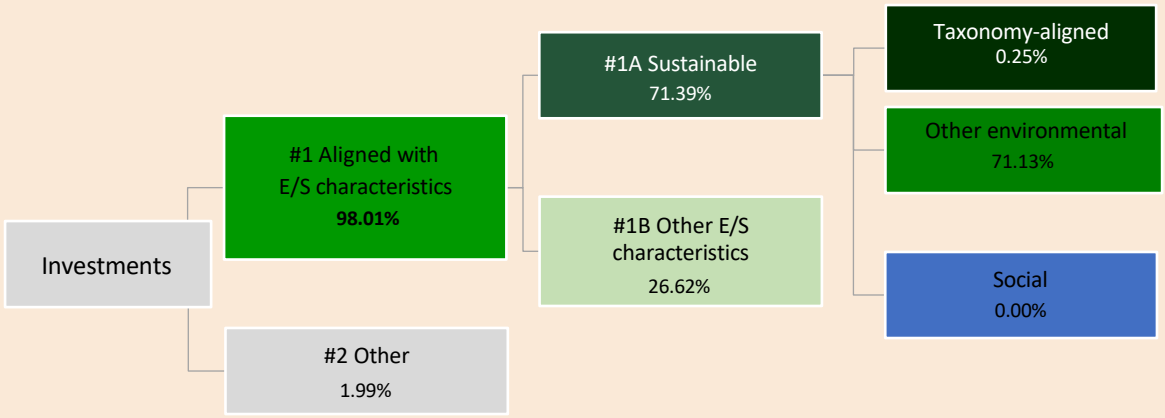
Largest Investments	Sector	Sub-Sector	Country	% Assets
AMU PLAN-EM GR ONE-SEN USDC	Financials	Mutual Funds	Luxembourg	3.98%
STAREN 6.75% 04/33 REGS	Corporates	Electric	British Virgin Islands (BVI)	2.80%
CESSPO VAR 09/28 EMTN	Corporates	Banking	Czech Republic	2.21%
STENGE 4.85%	Corporates	Electric	Bermuda	2.14%

30/06/2024

10/38 REGS				
REPHUN 1.75% 06/35	Government-Related	Sovereign	Hungary	1.97%
SECO 4.632% 04/33	Corporates	Electric	Cayman Islands	1.97%
RECLIN 3.875% 07/27	Corporates	Finance Companies	India	1.80%
FIVEHG 9.375% 10/28 REGS	Corporates	Real Estate (REIT)	United Arab Emirates	1.76%
GRNKEN 3.85% 03/26 REGS	Corporates	Electric	Netherlands	1.76%
AYDEMT 7.75% 02/27 REGS	Corporates	Electric	Turkey	1.75%
XINAOG 2.625% 09/30 REGS	Corporates	Natural Gas	Cayman Islands	1.70%
ISCTR 5.05% 02/26 GMTN	Corporates	Banking	Turkey	1.69%
COLBUN 3.15% 01/32 REGS	Corporates	Electric	Chile	1.68%
SKBTAM 2.125% 01/26	Corporates	Capital Goods	United States	1.65%
SUZANO 5.75% 07/26 REGS	Corporates	Basic Industry	Austria	1.60%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Electric*	*26.58%*
Corporates	*Banking*	*21.14%*
Government-Related	*Sovereign*	*7.07%*
Corporates	*Basic Industry*	*6.70%*
Corporates	*Consumer Discretionary*	*5.11%*
Corporates	*Finance Companies*	*4.77%*
Corporates	*Real Estate (REIT)*	*4.70%*
Financials	*Mutual Funds*	*3.98%*
Corporates	*Other Financials*	*3.51%*
Corporates	*Transportation*	*2.71%*
Corporates	*Capital Goods*	*2.26%*
Corporates	*Technology*	*2.10%*
Corporates	*Natural Gas*	*1.82%*
Corporates	*Consumer Staples*	*1.35%*

Corporates	*Communications*	*1.21%*
Corporates	*Energy*	*0.92%*
Corporates	*BROKERAGE*	*0.89%*
Government-Related	*Local Authorities*	*0.25%*
Government-Related	*Supranationals*	*0.24%*
Treasuries	*Treasuries*	*0.23%*
Government-Related	*Agencies*	*0.12%*
Forex	*Forex*	*-0.80%*
Cash	*Cash*	*2.07%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.25% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

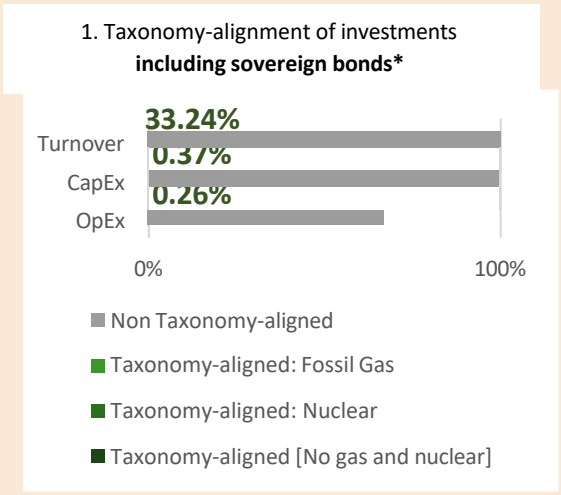
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

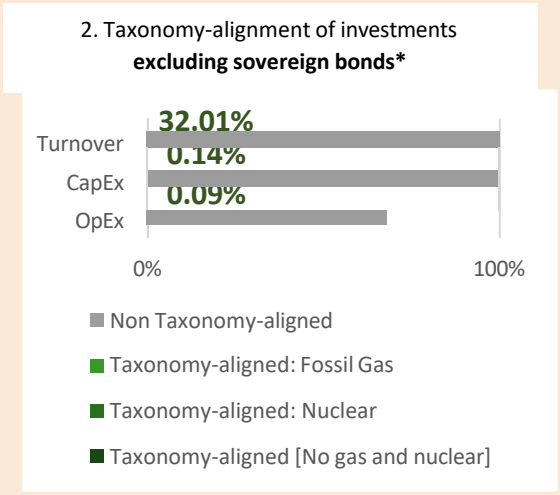
yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 37.21%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **71.13%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 0.00%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND

Legal entity identifier: 5493006QGDCTMW9Y1N50

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 22.64% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **JP MORGAN CEMBI BROAD DIVERSIFIED HIGH YIELD.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.038 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.133** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.04 (D) and the weighted average ESG rating of the ESG investment universe was -0.18 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social

factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

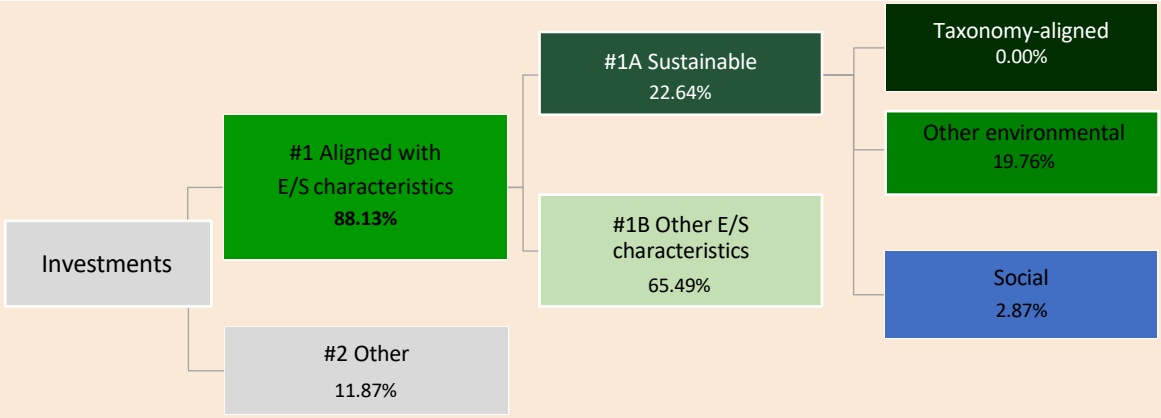
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ECOPET 8.875% 01/33	Corporates	Energy	Colombia	2.14%
AM FUNDS ASIA INC ESG BOND Z USD	Financials	Mutual Funds	Luxembourg	2.07%
FRICON 7.7% 07/28 REGS	Corporates	Consumer Staples	Paraguay	1.65%
YPFDAR 8.5% 06/29 REGS	Corporates	Energy	Argentina	1.57%
GARAN VAR 02/34 REGS	Corporates	Banking	Turkey	1.53%
WYNMAC 5.625% 08/28 REGS	Corporates	Consumer Discretionary	Cayman Islands	1.52%
BBNIIJ VAR PERP	Corporates	Banking	Indonesia	1.40%
ISTNBL 10.5% 12/28 REGS	Government-Related	Local Authorities	Turkey	1.29%
AUNASA 10% 12/29 REGS	Corporates	Consumer Staples	Peru	1.23%
VESTL 9.75% 05/29 REGS	Corporates	Consumer Staples	Turkey	1.21%
BANCO VAR PERP REGS	Corporates	Banking	Chile	1.14%
AKBNK VAR PERP REGS	Corporates	Banking	Turkey	1.09%
YKBNK 9.25% 10/28 REGS	Corporates	Banking	Turkey	1.08%
STCITY 6.5% 01/28 REGS	Corporates	Consumer Discretionary	British Virgin Islands (BVI)	1.07%
UZAMTS 4.85% 05/26 REGS	Corporates	Consumer Discretionary	Uzbekistan	1.03%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*17.89%*
Corporates	*Energy*	*13.94%*
Corporates	*Consumer Discretionary*	*12.87%*
Corporates	*Basic Industry*	*8.19%*
Corporates	*Consumer Staples*	*7.94%*
Corporates	*Electric*	*7.92%*
Corporates	*Transportation*	*6.90%*

Corporates	*Communications*	*6.29%*
Corporates	*Other Financials*	*2.42%*
Financials	*Mutual Funds*	*2.07%*
Corporates	*Other Industrials*	*1.67%*
Corporates	*Real Estate (REIT)*	*1.58%*
Corporates	*Capital Goods*	*1.39%*
Government-Related	*Local Authorities*	*1.29%*
Government-Related	*Sovereign*	*1.22%*
Corporates	*Technology*	*0.75%*
Corporates	*Other Utilities*	*0.55%*
Corporates	*Insurance*	*0.51%*
Others	*Others*	*0.46%*
Corporates	*Finance Companies*	*0.43%*
Securitized	*Mortgage Assets*	*0.40%*
Energy	*Oil, Gas & Consumable Fuels*	*0.01%*
Treasuries	*Treasuries*	*0.00%*
Forex	*Forex*	*-0.10%*

Cash	*Cash*	*3.02%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

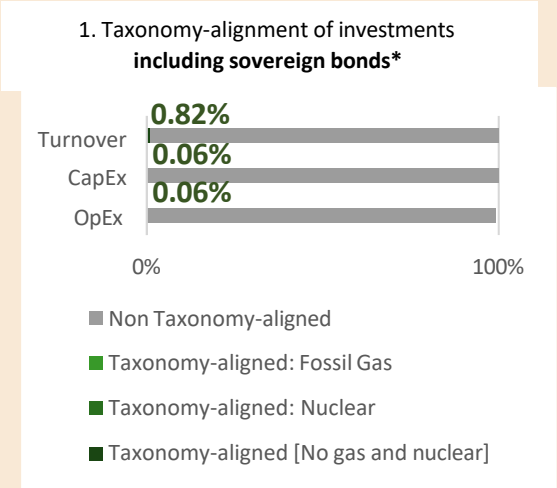
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

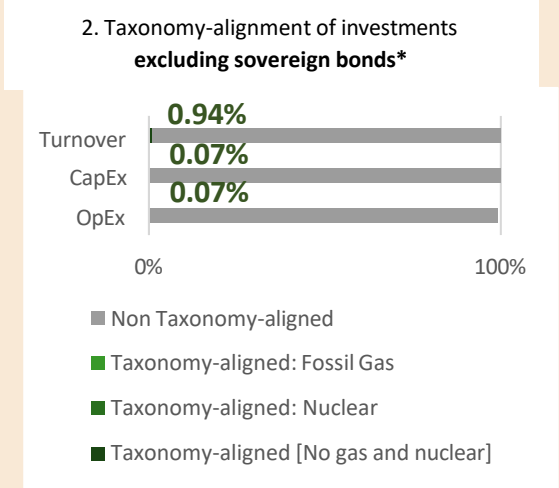
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.45%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **19.76%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.87%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND

Legal entity identifier: 549300CF4H3SXCNRP626

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **15.82%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **JP MORGAN EMBI GLOBAL DIVERSIFIED COMPOSITE HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

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How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.119 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.153** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

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The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.07 (D) and the weighted average ESG rating of the ESG investment universe was -0.16 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social

factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

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  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
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How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

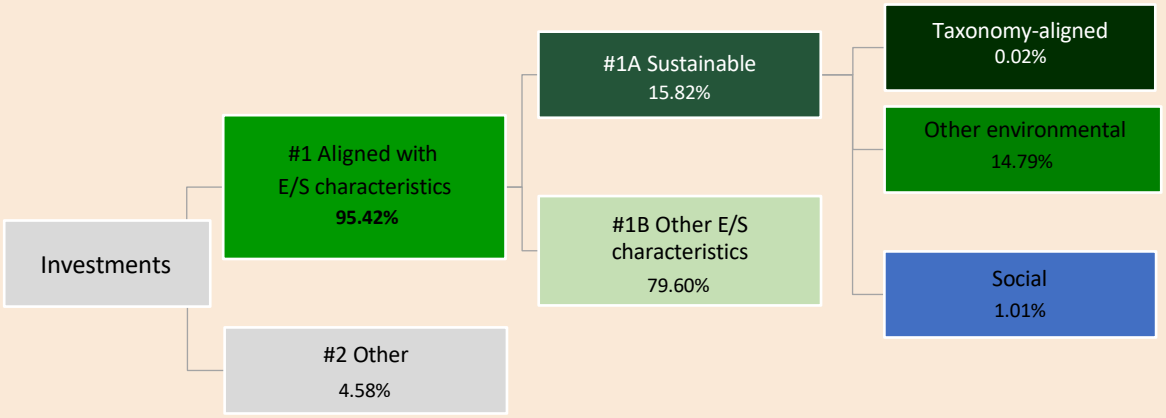
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
A-F EMERGING MKT CORP BD - Z- USD	Financials	Mutual Funds	Luxembourg	4.45%
ARGENT FRN 07/35	Government-Related	Sovereign	Argentina	2.06%
AMUNDI FUNDS EMERGING MARKETS GREEN BOND	Financials	Mutual Funds	Luxembourg	1.43%
ACKAF 8.5% 09/28	Corporates	Consumer Staples	Turkey	1.36%
ROMANI 6.625% 02/28 REGS	Government-Related	Sovereign	Romania	1.33%
MEXICO 6.35% 02/35	Government-Related	Sovereign	Mexico	1.30%
BTPS 4.05% 10/37 13Y	Treasuries	Treasuries	Italy	1.28%
AMU PLAN-EM GR ONE-SEN USDC	Financials	Mutual Funds	Luxembourg	1.24%
DOMREP 4.875% 09/32 REGS	Government-Related	Sovereign	Dominican Republic	1.18%
BHRAIN 7.5% 02/36 REGS	Government-Related	Sovereign	Bahrein	1.14%
COLOM 5% 6/45	Government-Related	Sovereign	Colombia	1.14%
BACR FRN 12/25 EMTN	Corporates	Banking	United Kingdom	1.09%
TURKEY 7.625% 05/34	Government-Related	Sovereign	Turkey	1.09%
GUATEM 7.05% 10/32 REGS	Government-Related	Sovereign	Guatemala	0.97%
SINOPE 2.3% 01/31 REGS	Corporates	Energy	British Virgin Islands (BVI)	0.96%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Government-Related	*Sovereign*	*62.91%*
Corporates	*Energy*	*9.29%*
Financials	*Mutual Funds*	*8.11%*
Treasuries	*Treasuries*	*3.97%*
Corporates	*Banking*	*3.26%*
Corporates	*Consumer Staples*	*1.72%*

Government-Related	*Supranationals*	*1.62%*
Corporates	*Electric*	*1.44%*
Corporates	*Other Financials*	*1.29%*
Government-Related	*Local Authorities*	*1.21%*
Corporates	*Capital Goods*	*1.00%*
Corporates	*Transportation*	*0.79%*
Corporates	*Consumer Discretionary*	*0.56%*
Government-Related	*Agencies*	*0.48%*
Corporates	*Finance Companies*	*0.42%*
Corporates	*Communications*	*0.22%*
Others	*Others*	*0.19%*
Corporates	*BROKERAGE*	*0.08%*
Corporates	*Real Estate (REIT)*	*0.04%*
Forex	*Forex*	*-0.09%*
Cash	*Cash*	*1.48%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.02% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

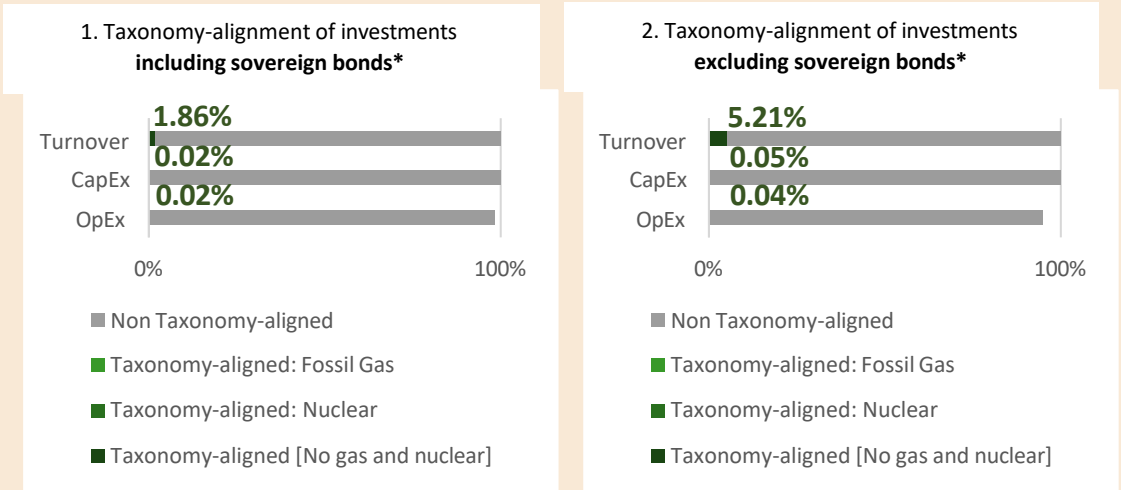
☐ In fossil gas ☐ In nuclear energy

☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.60%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **14.79%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 1.01%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND

Legal entity identifier: 549300JJ3276S8R63L30

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 7.90% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **80% JP MORGAN GBI EM GLOBAL DIVERSIFIED COMPOSITE + 20% ICE BOFA BROAD LOCAL EMERGING MARKETS NON-SOVEREIGN INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not

intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.328 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.186** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.30 (D) and the weighted average ESG rating of the ESG investment universe was 0.17 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best

performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .

- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

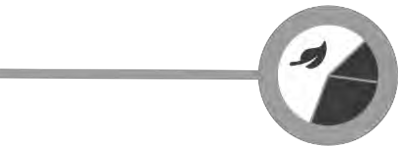
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What were the top investments of this financial product?

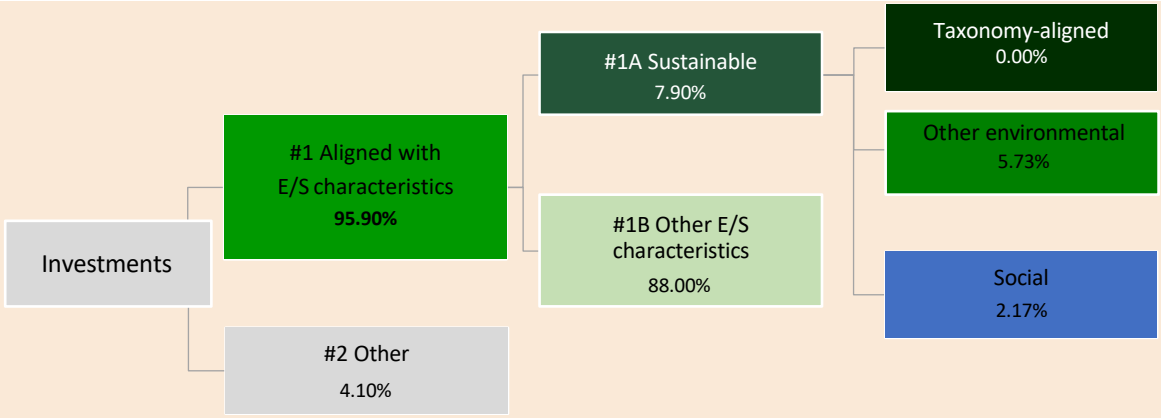
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
MGS 3.757% 05/40 0519	Treasuries	Treasuries	Malaysia	3.48%
SAGB 8.25% 3/32	Treasuries	Treasuries	South Africa	3.34%
MGS 3.844% 4/33	Treasuries	Treasuries	Malaysia	2.37%
ROMGB 5% 02/29 10Y	Treasuries	Treasuries	Romania	2.29%
BRAZIL 10% 01/29 NTNF	Treasuries	Treasuries	Brazil	1.99%
BRAZIL NTN-F 10% 01/27	Treasuries	Treasuries	Brazil	1.93%
STH AFRICA 7.00% 02/31	Treasuries	Treasuries	South Africa	1.88%
AM INV FD CHINA RMB SOVE Z USD	Financials	Mutual Funds	Luxembourg	1.75%
COLTES 7% 6/32	Treasuries	Treasuries	Colombia	1.71%
AMUNDI S.F. - SBI FM INDIA BD - H USD	Financials	Mutual Funds	Luxembourg	1.66%
CZGB 2.5% 8/28	Treasuries	Treasuries	Czech Republic	1.64%
POLAND 2.75% 04/28	Treasuries	Treasuries	Poland	1.63%
POLAND 2.75% 10/29 1029	Treasuries	Treasuries	Poland	1.59%
CZGB 0.25% 2/27	Treasuries	Treasuries	Czech Republic	1.54%
SAGB 8.875% 2/35	Treasuries	Treasuries	South Africa	1.52%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*78.94%*
Government-Related	*Supranationals*	*6.24%*
Financials	*Mutual Funds*	*5.69%*
Corporates	*Energy*	*1.86%*
Government-Related	*Agencies*	*1.28%*
Government-Related	*Sovereign*	*0.66%*
Corporates	*Communications*	*0.55%*

Corporates	*Banking*	*0.46%*
Corporates	*Electric*	*0.28%*
Corporates	*Real Estate (REIT)*	*0.02%*
Corporates	*Other Financials*	*0.02%*
Forex	*Forex*	*-0.02%*
Others	*Others*	*-0.05%*
Cash	*Cash*	*4.08%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

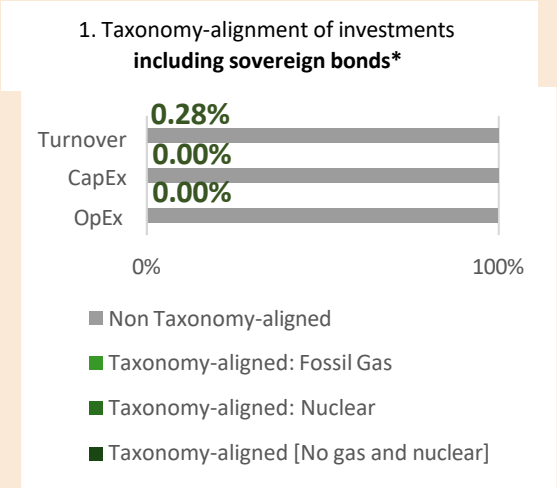
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

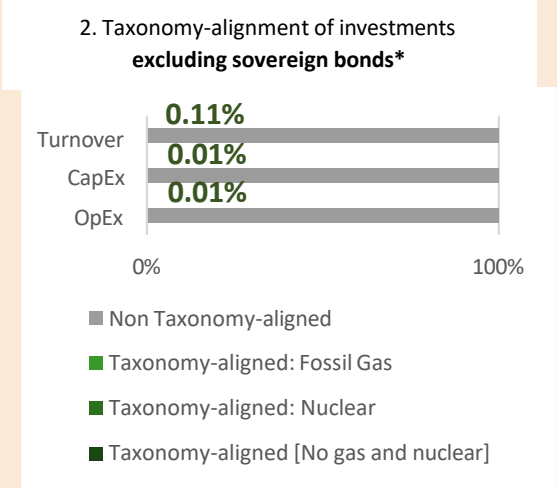
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.30%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **5.73%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.17%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS SHORT TERM BOND

Legal entity identifier: 5493000K4D8P0NQAIA67

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **23.00%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **75% JP MORGAN CEMBI BROAD DIVERSIFIED HIGH YIELD + 25% JP MORGAN EMBI GLOBAL DIVERSIFIED 1-3 Y INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.019 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.201** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.06 (D) and the weighted average ESG rating of the ESG investment universe was -0.21 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social

factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

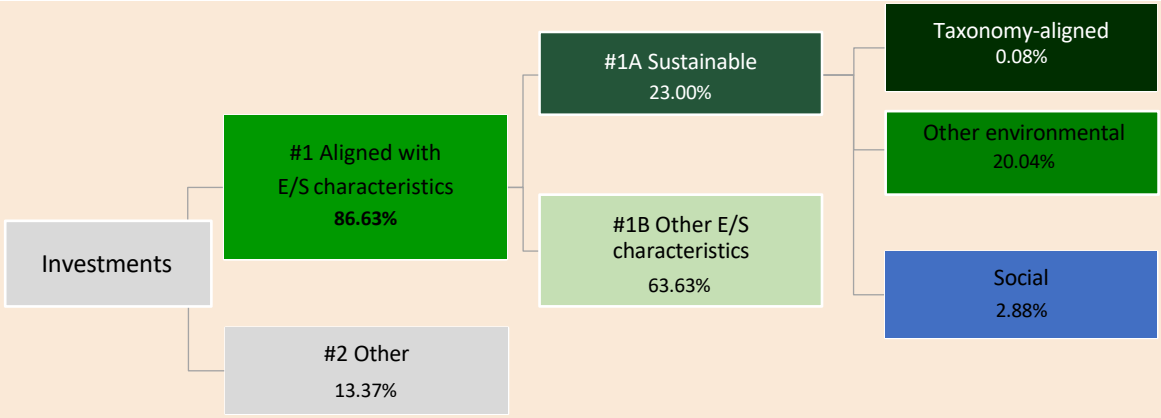
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AIF - EMG MKT SOVEREIGN BD - S	Financials	Mutual Funds	Luxembourg	4.66%
OTPHB VAR 05/33 EMTN	Corporates	Banking	Hungary	1.65%
MBHBAN VAR 10/27 EMTN	Corporates	Banking	Hungary	1.57%
RAKUTN 9.75% 04/29 REGS	Corporates	Consumer Discretionary	Japan	1.51%
CPIPGR 7% 05/29 EMTN	Corporates	Other Financials	Luxembourg	1.31%
ACUPET 7.5% 01/32 REGS	Corporates	Transportation	Luxembourg	1.12%
FRICON 7.7% 07/28 REGS	Corporates	Consumer Staples	Paraguay	1.10%
BGBKKK VAR 12/31	Corporates	Banking	Kuwait	1.09%
BOIFIN 7.5% 02/27 REGS	Corporates	Banking	Netherlands	1.07%
SASOL 5.5% 03/31	Corporates	Basic Industry	United States	1.05%
CSANBZ 7.25% 06/31 REGS	Corporates	Energy	Luxembourg	1.04%
LUMIIT VAR 07/33	Corporates	Banking	Israel	1.03%
ABRAGF 11.5 03/02/28 REGS	Corporates	Transportation	Cayman Islands	1.02%
SGLSJ 4.5% 11/29 REGS	Corporates	Basic Industry	United States	1.01%
MBKPW VAR 09/27 EMTN	Corporates	Banking	Poland	0.99%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*24.30%*
Corporates	*Basic Industry*	*9.74%*
Corporates	*Energy*	*9.28%*
Corporates	*Other Financials*	*8.20%*
Corporates	*Electric*	*5.82%*
Corporates	*Transportation*	*5.69%*
Corporates	*Communications*	*5.50%*

Corporates	*Consumer Discretionary*	*5.33%*
Financials	*Mutual Funds*	*4.66%*
Corporates	*Consumer Staples*	*4.45%*
Government-Related	*Sovereign*	*4.15%*
Corporates	*Real Estate (REIT)*	*3.87%*
Corporates	*Capital Goods*	*1.71%*
Corporates	*Finance Companies*	*1.62%*
Others	*Others*	*1.28%*
Corporates	*Insurance*	*0.84%*
Securitized	*Mortgage Assets*	*0.66%*
Government-Related	*Supranationals*	*0.63%*
Corporates	*Technology*	*0.42%*
Corporates	*BROKERAGE*	*0.09%*
Treasuries	*Treasuries*	*0.00%*
Forex	*Forex*	*-1.08%*
Cash	*Cash*	*2.85%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

the fund invested 0.08% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

☐ Yes:

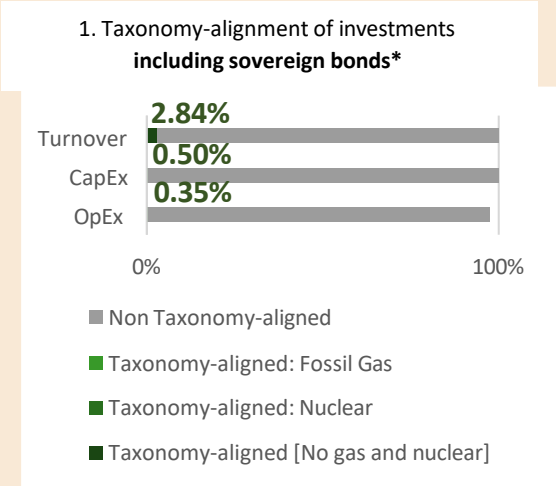
☐ In fossil gas ☐ In nuclear energy

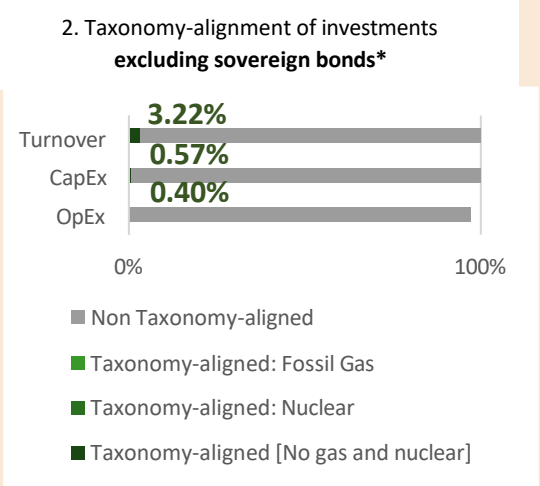
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.07% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.40%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **20.04%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.88%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS ASIA MULTI ASSET TARGET INCOME

Legal entity identifier: 213800D8TH8Y8YWFBV59

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **27.54%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **30% JP MORGAN EMBI GLOBAL DIVERSIFIED COMPOSITE + 50% MSCI EM (EMERGING MARKETS) + 20% JP MORGAN CEMBI BROAD DIVERSIFIED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.150 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.126** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social

factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

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- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

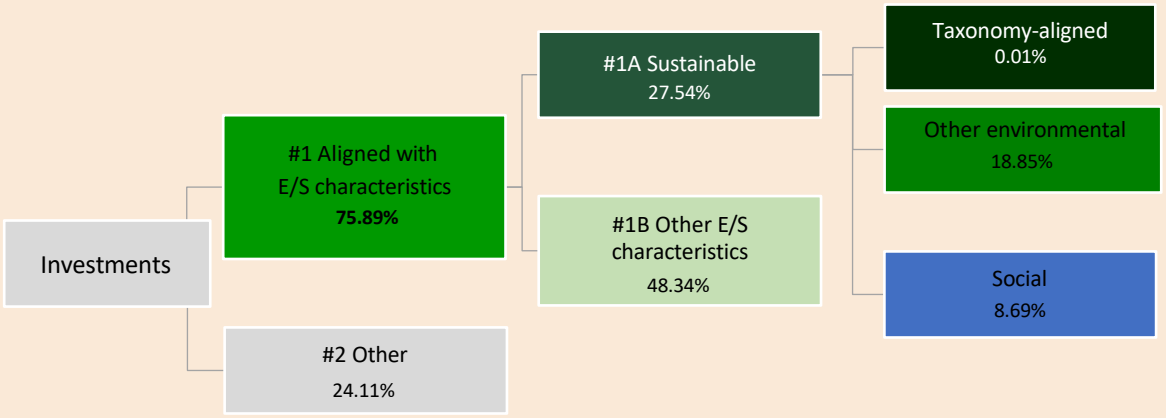
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ISHSIV-MSCI INDIA UCITS ETF(LSE)	Financials	Mutual Funds	Ireland	4.89%
Amundi MSCI China A II ETF	Financials	Mutual Funds	Luxembourg	2.85%
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	2.77%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	1.32%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	1.20%
LENOVO 3.421% 11/30 REGS	Corporates	Technology	Hong Kong	1.00%
AMUNDI PHYSICAL GOLD ETC	Financials	Mutual Funds	Ireland	0.99%
INDOGB 6.875% 04/29 101	Treasuries	Treasuries	Indonesia	0.98%
INDOGB 6.625% 02/34 100	Treasuries	Treasuries	Indonesia	0.97%
HYUELE 2.375% 01/31 REGS	Corporates	Technology	Korea	0.94%
INDOGB 7.125% 06/43 FR97	Treasuries	Treasuries	Indonesia	0.94%
PETRONAS 7.625% 10/26-REGS	Corporates	Energy	Malaysia	0.90%
KDB 5.625% 10/33	Corporates	Banking	Korea	0.89%
CKHH 5.5% 04/34 REGS	Corporates	Consumer Discretionary	Cayman Islands	0.86%
MEITUA 3.05% 10/30 REGS	Corporates	Consumer Discretionary	Cayman Islands	0.86%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Mutual Funds*	*8.92%*
Corporates	*Consumer Discretionary*	*8.07%*
Corporates	*Technology*	*7.22%*
Corporates	*Banking*	*7.19%*
Financials	*Banks*	*4.91%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*3.86%*

Corporates	*Energy*	*3.71%*
Treasuries	*Treasuries*	*2.88%*
Corporates	*Electric*	*2.86%*
Information Technology	*Technology Hardware & Equipment*	*2.77%*
Corporates	*Transportation*	*2.23%*
Corporates	*Other Financials*	*2.22%*
Government-Related	*Agencies*	*1.93%*
Corporates	*Basic Industry*	*1.87%*
Corporates	*Insurance*	*1.77%*
Communication Services	*Media & Entertainment*	*1.76%*
Corporates	*Finance Companies*	*1.71%*
Corporates	*Natural Gas*	*1.46%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.36%*
Materials	*Metals & Mining*	*1.10%*
Government-Related	*Supranationals*	*1.02%*
Energy	*Oil, Gas & Consumable Fuels*	*0.81%*
Real Estate	*REITs*	*0.78%*

Corporates	*Communications*	*0.76%*
Consumer Discretionary	*Automobiles & Components*	*0.74%*
Corporates	*Consumer Staples*	*0.74%*
Industrials	*Capital goods*	*0.72%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.67%*
Utilities	*Electric Utilities*	*0.65%*
Corporates	*Real Estate (REIT)*	*0.58%*
Communication Services	*Telecommunication*	*0.58%*
Corporates	*Capital Goods*	*0.53%*
Financials	*Financial Services*	*0.52%*
Corporates	*Other Industrials*	*0.52%*
Industrials	*Transportation*	*0.52%*
Government-Related	*Sovereign*	*0.52%*
Financials	*Insurance*	*0.46%*
Consumer Discretionary	*Consumer Services*	*0.38%*
Real Estate	*Real Estate Management & Development*	*0.29%*
Health Care	*Health Care Equipment & Services*	*0.27%*

Materials	*Construction Materials*	*0.24%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.23%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.20%*
Industrials	*Commercial & Professional Services*	*0.19%*
Utilities	*Gas Utilities*	*0.18%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.17%*
Information Technology	*Software & Services*	*0.10%*
Materials	*Chemicals*	*0.08%*
Consumer Staples	*Household & Personal Products*	*0.07%*
Utilities	*Water Utilities*	*0.07%*
Forex	*Forex*	*-0.00%*
Energy	*Energy Equipment & Services*	*-0.01%*
Materials	*Containers & Packaging*	*-0.02%*
Utilities	*Independent Power & Renewable Electricity Producers*	*-0.02%*
Others	*Others*	*-0.05%*
Cash	*Cash*	*16.68%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

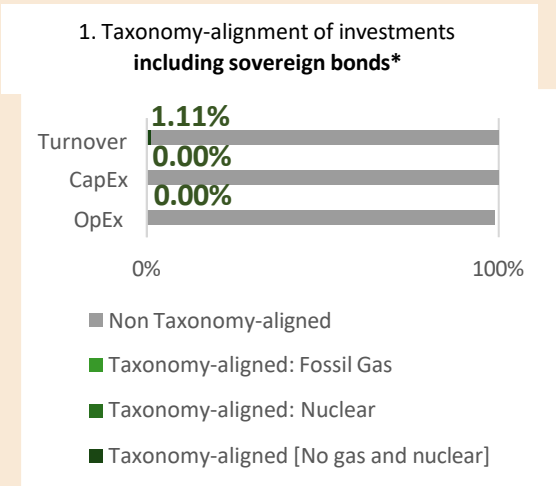
☐ In fossil gas ☐ In nuclear energy

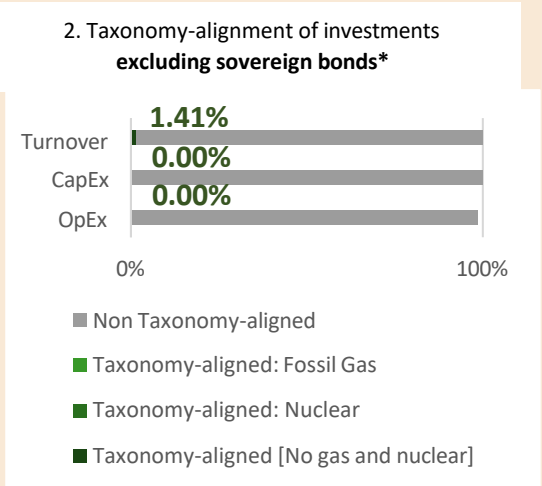
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

This is the first SFDR periodic report produced for this sub-fund.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **18.85%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 8.69%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EURO MULTI-ASSET TARGET INCOME

Legal entity identifier: 549300MRV3FILX0BHB52

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **31.23%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.674 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.73 (C) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

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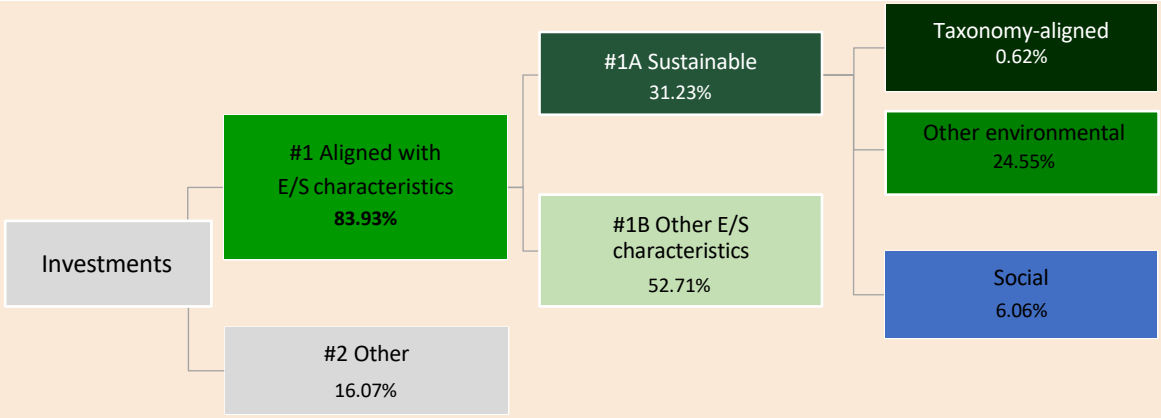
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMND GOLD LBMA ETC(PAR)	Financials	Mutual Funds	Ireland	3.52%
A-F REAL ASSETS TGT INCOME - Z EUR (D)	Financials	Mutual Funds	Luxembourg	3.05%
AM FUNDS EME ESG IMP Z USD QD	Financials	Mutual Funds	Luxembourg	2.54%
BTPS 6.50% 11/27	Treasuries	Treasuries	Italy	1.60%
OAT 5.50% 97-04/29	Treasuries	Treasuries	France	1.54%
AMUNDI LEVERAGED LOAN EUROPE 2018	Others	Others	Luxembourg	1.38%
SW20490208_GBP SO/1.538	Others	Others	France	1.29%
SW20490213_GBP SO/1.487	Others	Others	Germany	1.07%
OAT 4.5% 04/41	Treasuries	Treasuries	France	1.01%
SPAIN 5.90% 07/26	Treasuries	Treasuries	Spain	0.97%
A.S.F. EUR COMMODITIES-I	Financials	Mutual Funds	Luxembourg	0.96%
BKO 3.1% 09/25 2Y	Treasuries	Treasuries	Germany	0.95%
OAT 5.75% 01-10/32	Treasuries	Treasuries	France	0.90%
SPAIN 6.00% 01/29	Treasuries	Treasuries	Spain	0.90%
A-F EMERGING MKT CORP BD-Z EUR QD	Financials	Mutual Funds	Luxembourg	0.90%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*20.42%*
Financials	*Mutual Funds*	*13.36%*
Corporates	*Banking*	*7.09%*
Government-Related	*Sovereign*	*6.35%*
Corporates	*Consumer Discretionary*	*4.56%*
Corporates	*Electric*	*3.06%*
Corporates	*Communications*	*2.90%*

Health Care	*Pharmaceuticals Biotech & Life Sciences*	*2.41%*
Corporates	*Energy*	*2.08%*
Corporates	*Consumer Staples*	*2.01%*
Others	*Others*	*1.78%*
Industrials	*Capital goods*	*1.76%*
Government-Related	*Supranationals*	*1.42%*
Corporates	*Transportation*	*1.39%*
Corporates	*Capital Goods*	*1.38%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*1.20%*
Financials	*Banks*	*1.15%*
Financials	*Financial Services*	*1.02%*
Corporates	*Basic Industry*	*0.93%*
Information Technology	*Software & Services*	*0.91%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.89%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.86%*
Consumer Staples	*Household & Personal Products*	*0.84%*
Energy	*Oil, Gas & Consumable Fuels*	*0.84%*

Materials	*Chemicals*	*0.81%*
Corporates	*Insurance*	*0.74%*
Corporates	*Technology*	*0.67%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.67%*
Health Care	*Health Care Equipment & Services*	*0.61%*
Communication Services	*Telecommunication*	*0.61%*
Utilities	*Multi-Utilities*	*0.57%*
Information Technology	*Technology Hardware & Equipment*	*0.53%*
Communication Services	*Media & Entertainment*	*0.46%*
Corporates	*Natural Gas*	*0.42%*
Financials	*Insurance*	*0.41%*
Corporates	*Other Financials*	*0.40%*
Corporates	*Real Estate (REIT)*	*0.40%*
Utilities	*Electric Utilities*	*0.32%*
Materials	*Metals & Mining*	*0.29%*
Utilities	*Gas Utilities*	*0.28%*
Industrials	*Transportation*	*0.23%*

Corporates	*Finance Companies*	*0.17%*
Consumer Discretionary	*Consumer Services*	*0.16%*
Real Estate	*REITs*	*0.13%*
Industrials	*Commercial & Professional Services*	*0.13%*
Energy	*Energy Equipment & Services*	*0.11%*
Corporates	*Other Industrials*	*0.09%*
Forex	*Forex*	*0.09%*
Corporates	*BROKERAGE*	*0.09%*
Consumer Discretionary	*Automobiles & Components*	*0.09%*
Corporates	*Other Utilities*	*0.08%*
Materials	*Containers & Packaging*	*-0.01%*
Utilities	*Independent Power & Renewable Electricity Producers*	*-0.01%*
Cash	*Cash*	*9.83%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.62% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

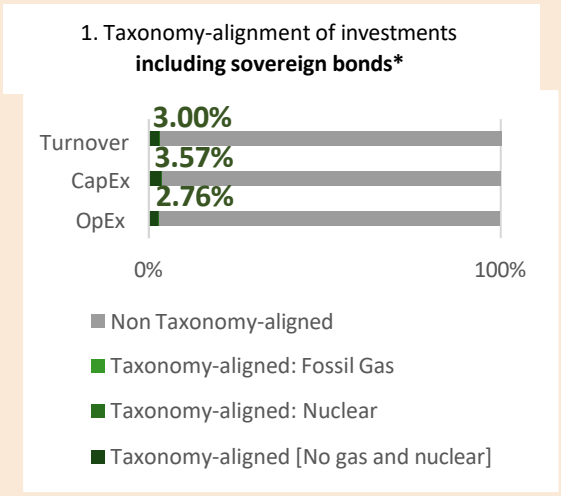
☐ In fossil gas ☐ In nuclear energy

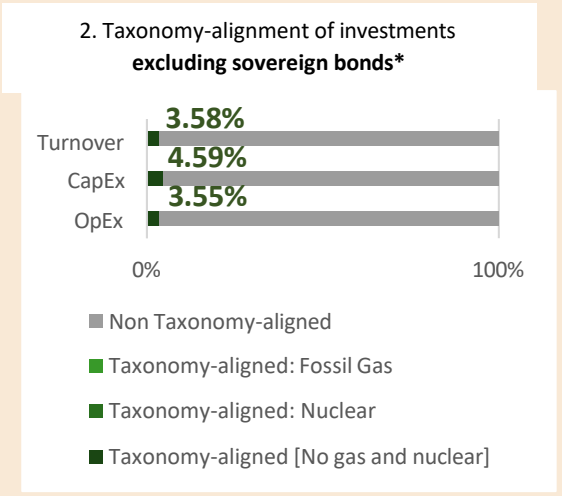
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 0.51%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 4.92%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **24.55%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.06%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL MULTI-ASSET

Legal entity identifier: 549300OD7WDES3BYBD54

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **34.23%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.313 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.49 (D) and the weighted average ESG rating of the ESG investment universe was 0 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

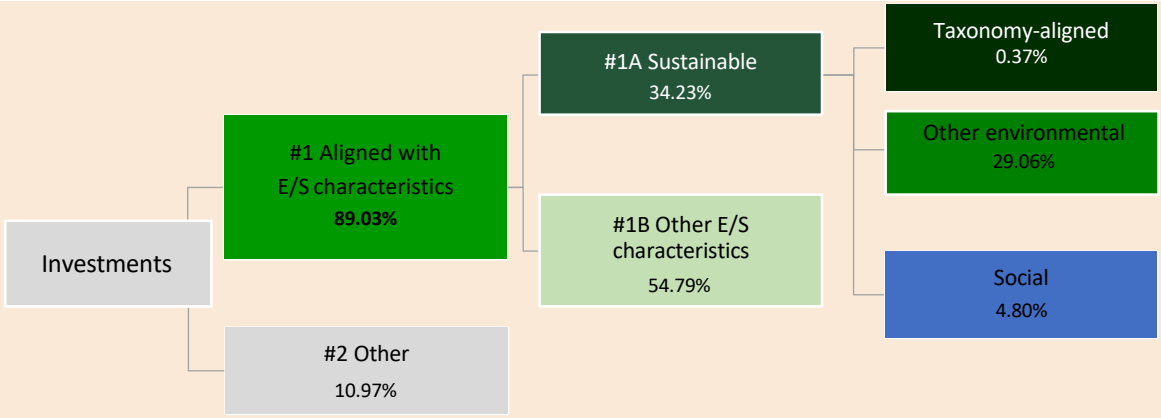
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMND GOLD LBMA ETC(PAR)	Financials	Mutual Funds	Ireland	4.23%
US TSY 2.875% 08/28	Treasuries	Treasuries	United States	2.50%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	1.58%
BTPS 2.25% 01/09/36	Treasuries	Treasuries	Italy	1.33%
ALPHABET INC CL C	Communication Services	Media & Entertainment	United States	1.32%
MICROSOFT CORP	Information Technology	Software & Services	United States	1.24%
SPAIN 5.75% 07/32	Treasuries	Treasuries	Spain	1.24%
AFS - ICAV GLOBAL MULTI Z2 USD	Financials	Mutual Funds	Ireland	1.10%
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	1.03%
SPAIN 2.35% 7/33	Treasuries	Treasuries	Spain	0.95%
A F ASIA MULTI ASSET TGT INC	Financials	Mutual Funds	Luxembourg	0.95%
KRAFT HEINZ CO/THE	Consumer Staples	Food, Beverage & Tobacco	United States	0.84%
CISCO SYSTEMS INC	Information Technology	Technology Hardware & Equipment	United States	0.82%
BTPS 4.15% 10/39 15Y	Treasuries	Treasuries	Italy	0.82%
AMERICAN TOWER CL A	Real Estate	REITs	United States	0.79%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*14.22%*
Corporates	*Banking*	*9.16%*
Financials	*Mutual Funds*	*9.12%*
Information Technology	*Technology Hardware & Equipment*	*5.18%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*4.43%*
Financials	*Banks*	*4.34%*

Industrials	*Capital goods*	*4.22%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*3.02%*
Government-Related	*Sovereign*	*2.85%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*2.85%*
Financials	*Financial Services*	*2.82%*
Communication Services	*Media & Entertainment*	*2.64%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.50%*
Information Technology	*Software & Services*	*2.48%*
Corporates	*Consumer Discretionary*	*2.28%*
Corporates	*Other Financials*	*1.70%*
Communication Services	*Telecommunication*	*1.48%*
Materials	*Metals & Mining*	*1.46%*
Corporates	*Electric*	*1.42%*
Consumer Discretionary	*Automobiles & Components*	*1.37%*
Health Care	*Health Care Equipment & Services*	*1.15%*
Corporates	*Consumer Staples*	*1.05%*
Consumer Discretionary	*Consumer Durables & Apparel*	*1.05%*

Utilities	*Electric Utilities*	*1.02%*
Real Estate	*REITs*	*0.94%*
Energy	*Oil, Gas & Consumable Fuels*	*0.89%*
Materials	*Chemicals*	*0.86%*
Financials	*Insurance*	*0.82%*
Industrials	*Transportation*	*0.71%*
Corporates	*Transportation*	*0.69%*
Energy	*Energy Equipment & Services*	*0.66%*
Corporates	*Capital Goods*	*0.65%*
Corporates	*Basic Industry*	*0.64%*
Corporates	*Energy*	*0.63%*
Others	*Others*	*0.61%*
Utilities	*Multi-Utilities*	*0.59%*
Corporates	*Communications*	*0.50%*
Consumer Staples	*Household & Personal Products*	*0.49%*
Corporates	*Natural Gas*	*0.40%*
Corporates	*Insurance*	*0.36%*

Government-Related	*Supranationals*	*0.34%*
Utilities	*Gas Utilities*	*0.32%*
Real Estate	*Real Estate Management & Development*	*0.30%*
Consumer Discretionary	*Consumer Services*	*0.21%*
Corporates	*Real Estate (REIT)*	*0.20%*
Industrials	*Commercial & Professional Services*	*0.18%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.15%*
Materials	*Construction Materials*	*0.11%*
Utilities	*Water Utilities*	*0.03%*
Corporates	*Technology*	*0.02%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.02%*
Forex	*Forex*	*0.02%*
Cash	*Cash*	*3.81%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.37% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

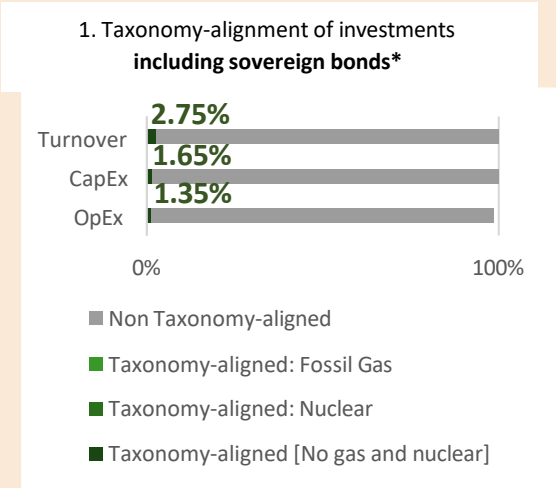
☐ In fossil gas ☐ In nuclear energy

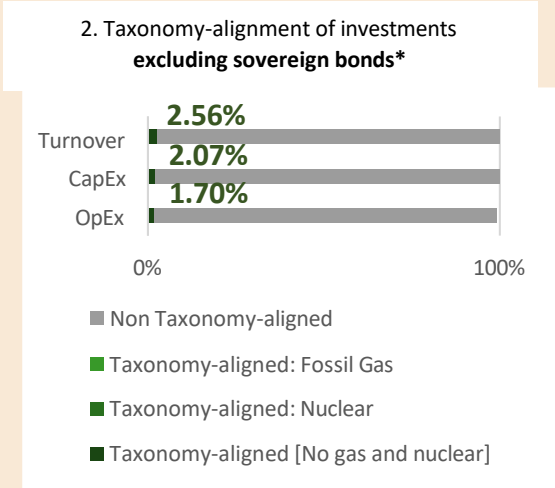
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.42%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.28%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **29.06%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 4.80%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

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How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

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environmental or social characteristics that they promote.

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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL MULTI-ASSET CONSERVATIVE

Legal entity identifier: 549300B1R0N20X3Z5K83

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **31.75%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.633 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.62 (C) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

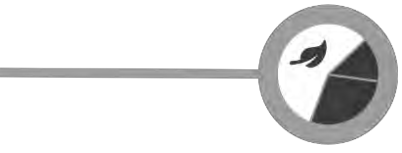
For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

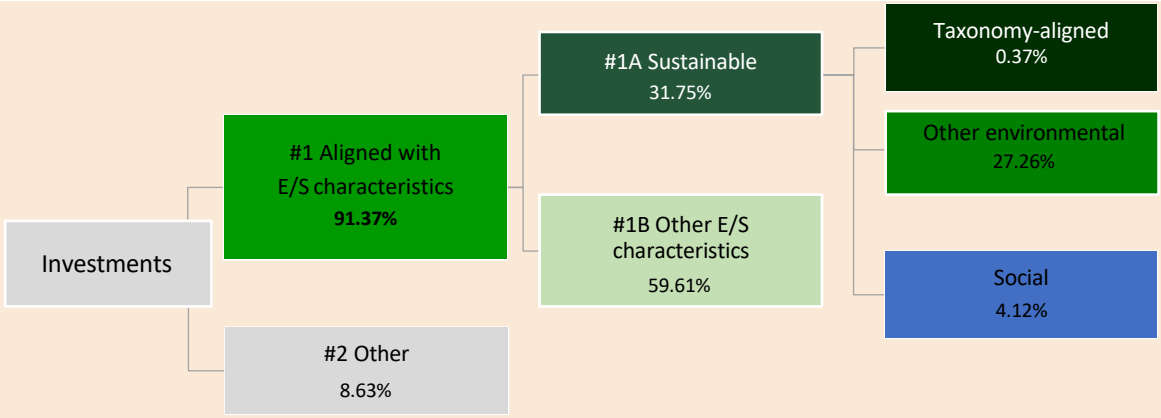
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
SPAIN 5.75% 07/32	Treasuries	Treasuries	Spain	4.96%
US TSY 2.875% 08/28	Treasuries	Treasuries	United States	4.65%
AMND GOLD LBMA ETC(PAR)	Financials	Mutual Funds	Ireland	3.99%
AMND TOPIX DV ETF(PAR)	Financials	Mutual Funds	Luxembourg	3.02%
OAT 0% 05/32	Treasuries	Treasuries	France	2.52%
DBR % 08/31	Treasuries	Treasuries	Germany	2.04%
BTPS % 12/24 3Y	Treasuries	Treasuries	Italy	1.98%
BTPS 4% 10/31 8Y	Treasuries	Treasuries	Italy	1.98%
BTPS 6% 05/31	Treasuries	Treasuries	Italy	1.85%
US TSY 6.125% 08/29	Treasuries	Treasuries	United States	1.84%
BTPS 4% 04/35 13Y	Treasuries	Treasuries	Italy	1.81%
AMUNDI MSCI EMERGG MKT UC ETF-EUR-MILAN	Financials	Mutual Funds	Luxembourg	1.56%
US TSY 1.5% 02/30	Treasuries	Treasuries	United States	1.30%
BTPS 4.15% 10/39 15Y	Treasuries	Treasuries	Italy	1.18%
BTPS 4.45% 09/43 20Y	Treasuries	Treasuries	Italy	1.16%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*36.02%*
Corporates	*Banking*	*15.71%*
Financials	*Mutual Funds*	*11.26%*
Government-Related	*Sovereign*	*3.96%*
Corporates	*Consumer Discretionary*	*3.69%*
Corporates	*Other Financials*	*2.21%*
Corporates	*Electric*	*1.76%*

Corporates	*Consumer Staples*	*1.63%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*1.55%*
Information Technology	*Technology Hardware & Equipment*	*1.32%*
Corporates	*Transportation*	*1.32%*
Government-Related	*Supranationals*	*1.17%*
Corporates	*Capital Goods*	*0.99%*
Corporates	*Real Estate (REIT)*	*0.98%*
Corporates	*Communications*	*0.97%*
Industrials	*Capital goods*	*0.96%*
Financials	*Financial Services*	*0.88%*
Corporates	*Energy*	*0.88%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.83%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.74%*
Corporates	*Natural Gas*	*0.72%*
Information Technology	*Software & Services*	*0.70%*
Financials	*Banks*	*0.69%*

Corporates	*Basic Industry*	*0.65%*
Communication Services	*Media & Entertainment*	*0.65%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*0.61%*
Communication Services	*Telecommunication*	*0.42%*
Utilities	*Electric Utilities*	*0.40%*
Corporates	*Insurance*	*0.37%*
Others	*Others*	*0.31%*
Corporates	*BROKERAGE*	*0.31%*
Materials	*Metals & Mining*	*0.31%*
Health Care	*Health Care Equipment & Services*	*0.28%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.27%*
Real Estate	*REITs*	*0.27%*
Materials	*Chemicals*	*0.25%*
Utilities	*Multi-Utilities*	*0.22%*
Energy	*Energy Equipment & Services*	*0.22%*
Energy	*Oil, Gas & Consumable Fuels*	*0.22%*
Consumer Staples	*Household & Personal Products*	*0.21%*

Industrials	*Transportation*	*0.15%*
Financials	*Insurance*	*0.08%*
Utilities	*Gas Utilities*	*0.07%*
Consumer Discretionary	*Automobiles & Components*	*0.06%*
Forex	*Forex*	*-0.03%*
Consumer Discretionary	*Consumer Services*	*-0.03%*
Cash	*Cash*	*2.71%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.37% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

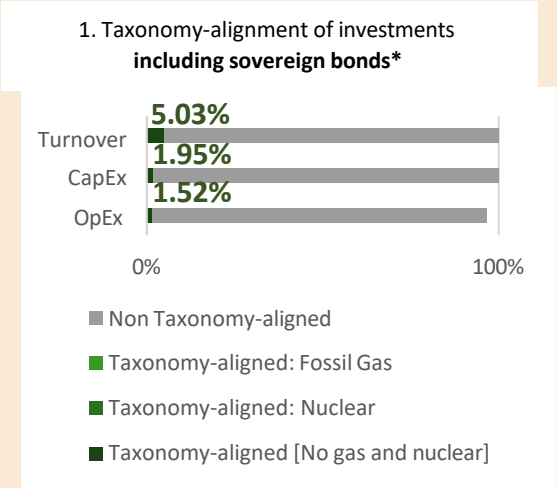
☒ No

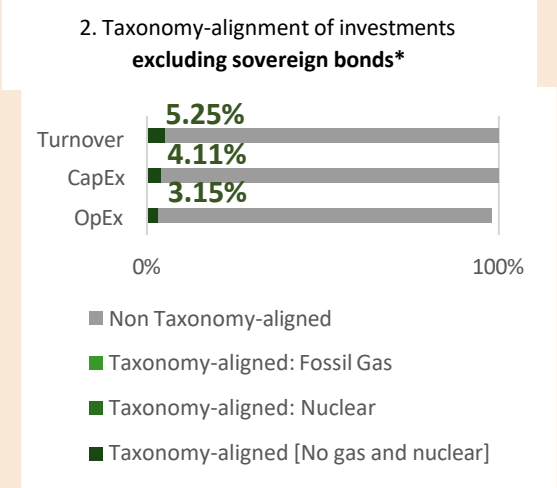
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What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

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This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

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What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

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What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

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How did this financial product perform compared to the reference benchmark ?

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- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

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Product name: AMUNDI FUNDS GLOBAL MULTI-ASSET TARGET INCOME

Legal entity identifier: 549300MJSB1OV3IZ3T98

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Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **30.64%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.506 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.52 (C) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

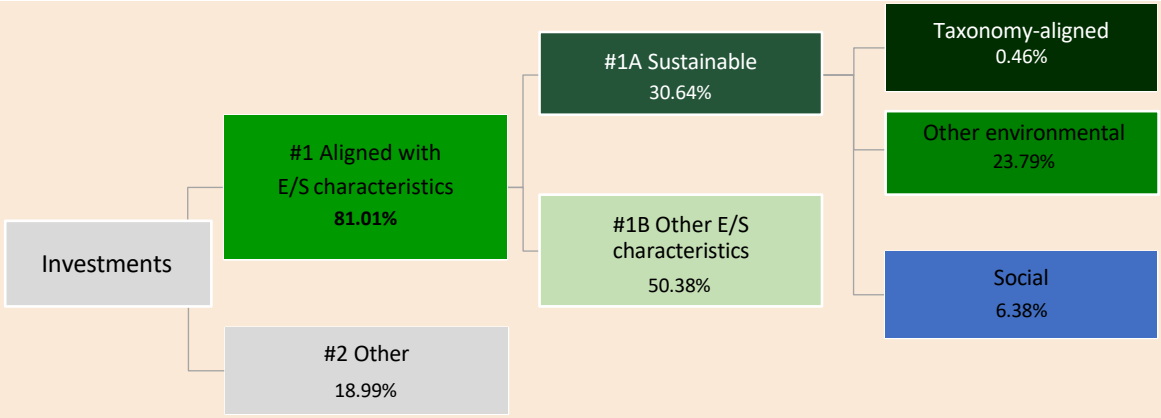
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI PHYSICAL GOLD ETC	Financials	Mutual Funds	Ireland	3.29%
A-F REAL ASSETS TGT INCOME - Z USD QTI	Financials	Mutual Funds	Luxembourg	2.90%
AM FUNDS EME ESG IMP Z USD QD	Financials	Mutual Funds	Luxembourg	2.67%
US TSY 7.625% 02/25	Treasuries	Treasuries	United States	1.10%
US TSY 6.375% 08/27	Treasuries	Treasuries	United States	0.94%
US TSY 5% 5/37	Treasuries	Treasuries	United States	0.93%
A.S.F. EUR COMMODITIES-I-USDH	Financials	Mutual Funds	Luxembourg	0.92%
AMUNDI LEVERAGED LOAN EUROPE 2018	Others	Others	Luxembourg	0.87%
SCD ITRAXX S41 5Y XOVER V1	Others	Others		0.82%
A-F EMERGING MKT CORP BD - Z- USD	Financials	Mutual Funds	Luxembourg	0.81%
PANAMA 7.125% 01/26	Government-Related	Sovereign	Panama	0.78%
Amundi MSCI Korea ETF Acc	Financials	Mutual Funds	Luxembourg	0.77%
ROMGB 4.15% 10/30 10YR	Treasuries	Treasuries	Romania	0.76%
US TSY 6.875% 08/25	Treasuries	Treasuries	United States	0.75%
EBRD 4.25% 02/28 EMTN	Government-Related	Supranationals		0.69%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*12.98%*
Financials	*Mutual Funds*	*12.82%*
Corporates	*Banking*	*7.87%*
Government-Related	*Sovereign*	*7.57%*
Corporates	*Consumer Discretionary*	*4.26%*
Corporates	*Communications*	*4.15%*
Corporates	*Consumer Staples*	*2.73%*

Health Care	*Pharmaceuticals Biotech & Life Sciences*	*2.46%*
Corporates	*Energy*	*2.40%*
Corporates	*Electric*	*1.98%*
Industrials	*Capital goods*	*1.79%*
Government-Related	*Supranationals*	*1.64%*
Corporates	*Transportation*	*1.52%*
Others	*Others*	*1.51%*
Corporates	*Technology*	*1.47%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*1.39%*
Corporates	*Capital Goods*	*1.31%*
Corporates	*Basic Industry*	*1.30%*
Financials	*Banks*	*1.24%*
Information Technology	*Software & Services*	*1.17%*
Financials	*Financial Services*	*1.14%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.90%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.90%*

Government-Related	*Agencies*	*0.83%*
Information Technology	*Technology Hardware & Equipment*	*0.81%*
Consumer Staples	*Household & Personal Products*	*0.78%*
Energy	*Oil, Gas & Consumable Fuels*	*0.75%*
Health Care	*Health Care Equipment & Services*	*0.72%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.71%*
Materials	*Chemicals*	*0.71%*
Communication Services	*Media & Entertainment*	*0.61%*
Corporates	*Insurance*	*0.56%*
Communication Services	*Telecommunication*	*0.55%*
Utilities	*Multi-Utilities*	*0.51%*
Financials	*Insurance*	*0.42%*
Corporates	*Real Estate (REIT)*	*0.40%*
Utilities	*Electric Utilities*	*0.38%*
Corporates	*Other Financials*	*0.32%*
Industrials	*Transportation*	*0.25%*
Materials	*Metals & Mining*	*0.24%*

Corporates	*Natural Gas*	*0.22%*
Utilities	*Gas Utilities*	*0.22%*
Real Estate	*REITs*	*0.21%*
Energy	*Energy Equipment & Services*	*0.17%*
Consumer Discretionary	*Automobiles & Components*	*0.16%*
Industrials	*Commercial & Professional Services*	*0.16%*
Consumer Discretionary	*Consumer Services*	*0.11%*
Corporates	*Finance Companies*	*0.11%*
Corporates	*Other Industrials*	*0.08%*
Corporates	*BROKERAGE*	*0.06%*
Corporates	*Other Utilities*	*0.05%*
Materials	*Construction Materials*	*0.04%*
Materials	*Containers & Packaging*	*0.04%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.03%*
Real Estate	*Real Estate Management & Development*	*0.01%*
Utilities	*Independent Power & Renewable Electricity Producers*	*-0.02%*

Forex	*Forex*	*-1.21%*
Cash	*Cash*	*13.52%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.46% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

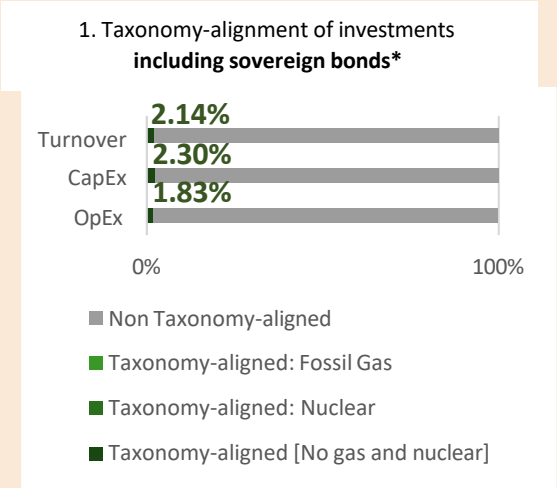
☒ No

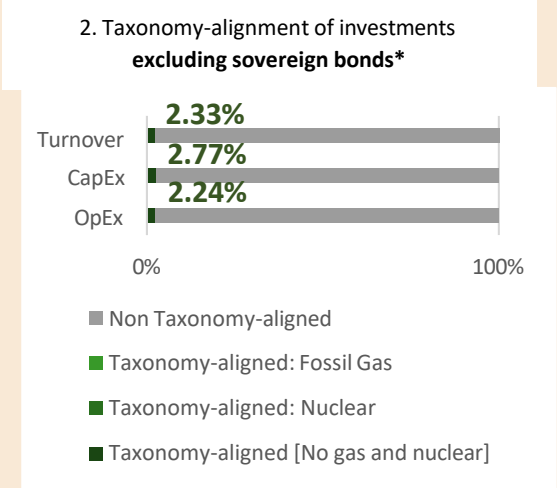
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.40%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.28%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **23.79%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.38%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NET ZERO AMBITION MULTI-ASSET

Legal entity identifier: 549300UWEKCHQNE88693

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [x] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **60.28%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **50% MSCI ACWI + 5% MSCI USD HY CORPORATE BOND INDEX + 15% MSCI USD IG CORPORATE BOND + 5% MSCI EUR HY CORPORATE BOND INDEX + 25% MSCI EUR IG CORPORATE BOND INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **50% MSCI ACWI Climate Change Index + 15% MSCI USD IG Climate Change Corporate Bond Index + 25% MSCI EUR IG Climate Change Corporate Bond Index + 5% MSCI USD HY Climate Change Corporate Bond Index + 5% MSCI EUR HY Climate Change Corporate Bond Index.**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:
- The weighted average ESG rating of the portfolio is 0.519 (C).
- The weighted average ESG rating of the ESG investment universe is -0.012 (D).

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with

the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is 93.73
- The weighted average carbon footprint intensity of the Benchmark is 110.21

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.46 (D) and the weighted average ESG rating of the ESG investment universe was -0.04 (D). At the end of the previous period, the weighted average carbon intensity of the portfolio was 122.08 and the weighted average carbon intensity reference index was 127.65[1].

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

[1] Over the course of 2023 the reference index has been replaced with the 50% MSCI ACWI Climate Change Index + 15% MSCI USD IG Climate Change Corporate Bond Index + 25% MSCI EUR IG Climate Change Corporate Bond Index + 5% MSCI USD HY Climate Change Corporate Bond Index + 5% MSCI EUR HY Climate Change Corporate Bond Index and we have reported the carbon intensity of that index also for the previous period, for consistency.

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria

including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

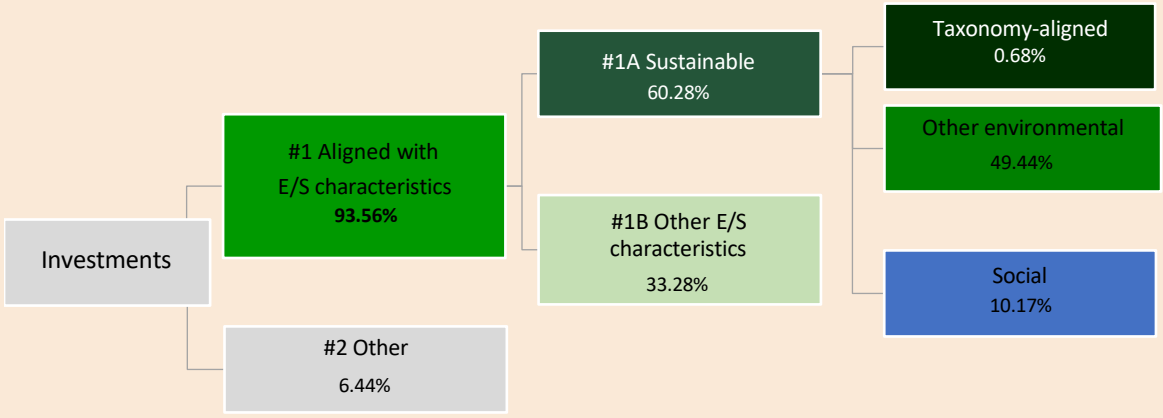
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	1.99%
MICROSOFT CORP	Information Technology	Software & Services	United States	1.66%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	1.55%
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	1.45%
OAT 1.75% 06/39	Treasuries	Treasuries	France	1.30%
EU 0.4% 02/37 NGEU	Government-Related	Supranationals		1.17%
BTPS 1.5% 04/45 34Y	Treasuries	Treasuries	Italy	1.10%
AMUNDI PLANET II SEED SENIOR EUR HEDGED	Financials	Mutual Funds	Luxembourg	1.08%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	0.84%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	0.82%
SPAIN 1% 07/42	Treasuries	Treasuries	Spain	0.74%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	0.63%
HDFC BANK LIMITED	Financials	Banks	India	0.57%
Amundi MSCI EMU Small Cap ESG CTB N Z Am	Financials	Mutual Funds	Luxembourg	0.56%
A-F EUROLAND EQ SMALL CAP-Z EUR	Financials	Mutual Funds	Luxembourg	0.55%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*13.49%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*6.15%*
Corporates	*Communications*	*4.91%*
Industrials	*Capital goods*	*4.28%*
Information Technology	*Technology Hardware & Equipment*	*3.97%*
Corporates	*Consumer Discretionary*	*3.95%*

Information Technology	*Software & Services*	*3.79%*
Financials	*Banks*	*3.75%*
Corporates	*Consumer Staples*	*3.64%*
Corporates	*Insurance*	*3.53%*
Treasuries	*Treasuries*	*3.14%*
Corporates	*Electric*	*3.09%*
Communication Services	*Media & Entertainment*	*2.92%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*2.42%*
Financials	*Mutual Funds*	*2.18%*
Financials	*Financial Services*	*2.15%*
Government-Related	*Supranationals*	*2.14%*
Health Care	*Health Care Equipment & Services*	*1.74%*
Corporates	*Capital Goods*	*1.63%*
Corporates	*Technology*	*1.49%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.40%*
Financials	*Insurance*	*1.32%*
Consumer Discretionary	*Consumer Services*	*1.21%*

Consumer Staples	*Food, Beverage & Tobacco*	*1.15%*
Government-Related	*Sovereign*	*1.10%*
Real Estate	*Real Estate Management & Development*	*1.05%*
Industrials	*Commercial & Professional Services*	*0.98%*
Real Estate	*REITs*	*0.96%*
Materials	*Chemicals*	*0.88%*
Communication Services	*Telecommunication*	*0.86%*
Consumer Staples	*Household & Personal Products*	*0.84%*
Consumer Discretionary	*Automobiles & Components*	*0.83%*
Utilities	*Electric Utilities*	*0.79%*
Utilities	*Water Utilities*	*0.72%*
Materials	*Containers & Packaging*	*0.65%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.65%*
Corporates	*Other Utilities*	*0.56%*
Corporates	*Transportation*	*0.53%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.53%*

Corporates	*Real Estate (REIT)*	*0.46%*
Corporates	*Finance Companies*	*0.46%*
Corporates	*Other Financials*	*0.38%*
Utilities	*Multi-Utilities*	*0.37%*
Corporates	*Basic Industry*	*0.37%*
Industrials	*Transportation*	*0.36%*
Materials	*Metals & Mining*	*0.30%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.27%*
Energy	*Oil, Gas & Consumable Fuels*	*0.18%*
Corporates	*BROKERAGE*	*0.09%*
Materials	*Paper & Forest Products*	*0.07%*
Materials	*Construction Materials*	*0.05%*
Others	*Others*	*-0.02%*
Forex	*Forex*	*-0.31%*
Cash	*Cash*	*5.59%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.68% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

[X] Yes:

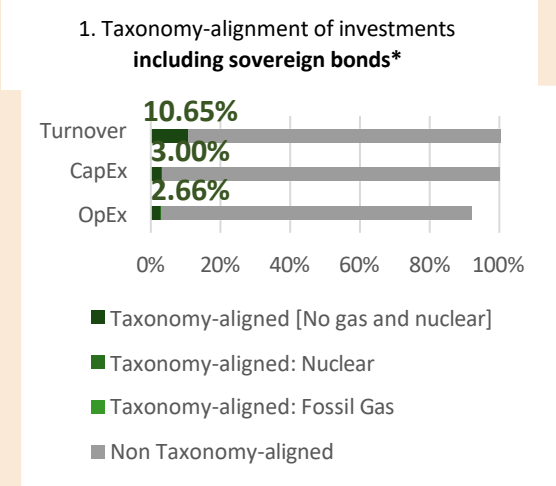
[ ] In fossil gas [X] In nuclear energy

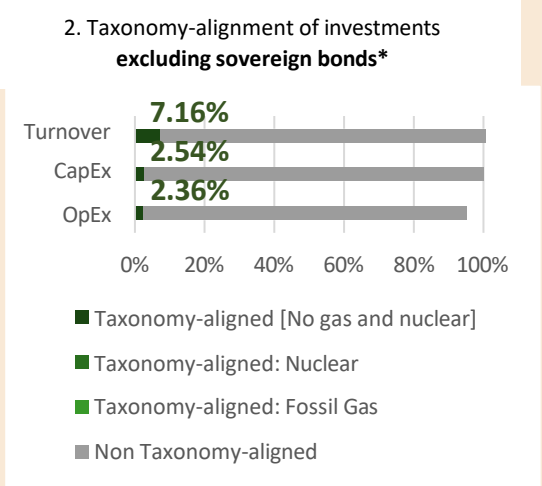
[ ] No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in

enabling activities was 0.52%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 10.80%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **49.44%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 10.17%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with the composite index 50% MSCI ACWI Climate Change Index + 15% MSCI USD IG Climate Change Corporate Bond Index + 25% MSCI EUR IG Climate Change Corporate Bond Index + 5% MSCI USD HY Climate Change Corporate Bond Index + 5% MSCI EUR HY Climate Change

product attains the environmental or social characteristics that they promote.

Corporate Bond Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

• The weighted average carbon footprint intensity of the portfolio is 93.73
• The weighted average carbon footprint intensity of the Benchmark is 110.21

How does the reference benchmark differ from a broad market index ?

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Climate Transition Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

- The weighted average ESG rating of the portfolio is 0.519 (C).
- The weighted average ESG rating of the ESG investment universe is -0.012 (D).

- The weighted average carbon footprint intensity of the portfolio is 93.73
- The weighted average carbon footprint intensity of the Benchmark is 110.21

How did this financial product perform compared with the reference benchmark ?

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with the composite index 50% MSCI ACWI Climate Change Index + 15% MSCI USD IG Climate Change Corporate Bond Index + 25% MSCI EUR IG Climate Change Corporate Bond Index + 5% MSCI USD HY Climate Change Corporate Bond Index + 5% MSCI EUR HY Climate Change Corporate Bond Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

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• The weighted average carbon footprint intensity of the portfolio is 93.73
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- ***How did this financial product perform compared with the broad market index ?***

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Climate Transition Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS MULTI-ASSET REAL RETURN

Legal entity identifier: 222100UNVFMGHI5DQJ57

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **42.84%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.770 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.80 (C) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

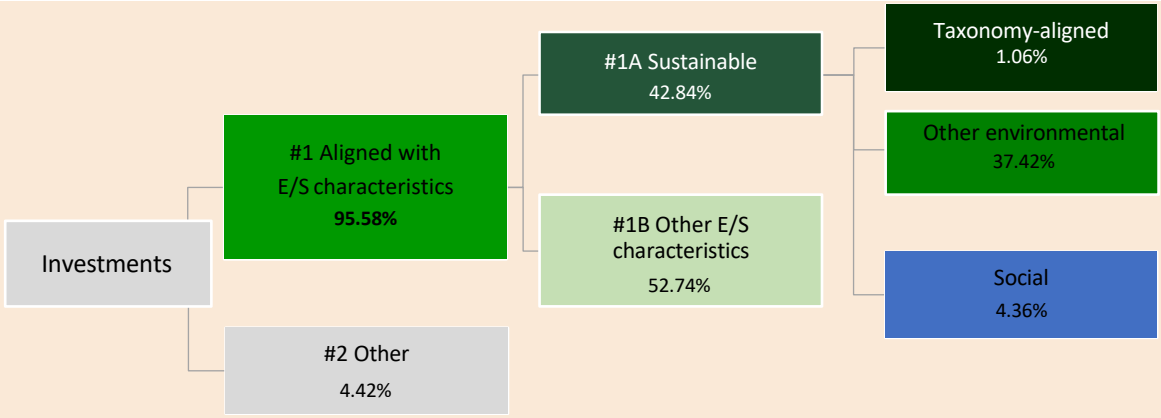
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
A-F EMERGING MKT LOC CURR BD -J2 USD	Financials	Mutual Funds	Luxembourg	2.95%
A-F EMERGING MKT HD CUR BD-J2 EUR	Financials	Mutual Funds	Luxembourg	2.21%
BTPS 2.05% 8/27	Treasuries	Treasuries	Italy	1.80%
BTPS 4.4% 05/33 10Y	Treasuries	Treasuries	Italy	1.66%
BTPS 2% 02/28 10Y	Treasuries	Treasuries	Italy	1.65%
AMUNDI ETF MSC EU EX EMU	Financials	Mutual Funds	France	1.65%
US TII 2.125% 02/40	Treasuries	Treasuries	United States	1.61%
BTPS 1.65% 03/32	Treasuries	Treasuries	Italy	1.37%
US TII 0.75% 2/42	Treasuries	Treasuries	United States	1.34%
ISPIM 1.75% 03/28 EMTN	Corporates	Banking	Italy	1.34%
BTPS 0.9% 04/31 11Y	Treasuries	Treasuries	Italy	1.33%
NEDERLD 2.5% 01/30	Treasuries	Treasuries	Netherlands	1.32%
US TSY 1.875% 02/41	Treasuries	Treasuries	United States	1.19%
PEUGOT 2% 03/25 EUR	Corporates	Consumer Discretionary	Netherlands	1.13%
SANTAN 2.125% 02/28 EMTN	Corporates	Banking	Spain	1.11%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*26.26%*
Corporates	*Banking*	*19.27%*
Financials	*Mutual Funds*	*9.93%*
Corporates	*Consumer Discretionary*	*5.90%*
Government-Related	*Sovereign*	*3.25%*
Corporates	*Communications*	*3.08%*
Corporates	*Insurance*	*3.02%*

Corporates	*Transportation*	*2.94%*
Securitized	*ABS*	*2.58%*
Corporates	*Electric*	*2.42%*
Corporates	*Natural Gas*	*2.05%*
Corporates	*Real Estate (REIT)*	*1.77%*
Corporates	*Consumer Staples*	*1.76%*
Securitized	*Residential Mortgages*	*1.50%*
Corporates	*Energy*	*0.94%*
Industrials	*Capital goods*	*0.77%*
Corporates	*Basic Industry*	*0.71%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*0.68%*
Information Technology	*Software & Services*	*0.58%*
Corporates	*Capital Goods*	*0.57%*
Financials	*Financial Services*	*0.57%*
Securitized	*CMO*	*0.56%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.50%*

Information Technology	*Technology Hardware & Equipment*	*0.47%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.44%*
Health Care	*Health Care Equipment & Services*	*0.42%*
Corporates	*Other Financials*	*0.42%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.40%*
Securitized	*CMBS*	*0.38%*
Financials	*Banks*	*0.33%*
Communication Services	*Media & Entertainment*	*0.32%*
Corporates	*Finance Companies*	*0.31%*
Communication Services	*Telecommunication*	*0.28%*
Securitized	*Mortgage Assets*	*0.27%*
Materials	*Chemicals*	*0.25%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.24%*
Consumer Staples	*Household & Personal Products*	*0.22%*
Utilities	*Electric Utilities*	*0.20%*
Financials	*Insurance*	*0.20%*
Energy	*Oil, Gas & Consumable Fuels*	*0.18%*

Industrials	*Transportation*	*0.14%*
Utilities	*Multi-Utilities*	*0.13%*
Real Estate	*REITs*	*0.12%*
Energy	*Energy Equipment & Services*	*0.10%*
Corporates	*Other Industrials*	*0.08%*
Corporates	*Other Utilities*	*0.08%*
Consumer Discretionary	*Consumer Services*	*0.07%*
Utilities	*Gas Utilities*	*0.06%*
Consumer Discretionary	*Automobiles & Components*	*0.05%*
Materials	*Metals & Mining*	*0.05%*
Industrials	*Commercial & Professional Services*	*0.05%*
Others	*Others*	*0.01%*
Forex	*Forex*	*-0.58%*
Cash	*Cash*	*2.68%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.06% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

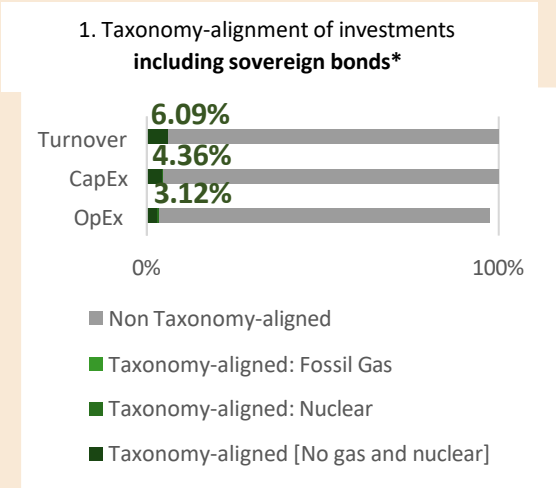
☐ In fossil gas ☐ In nuclear energy

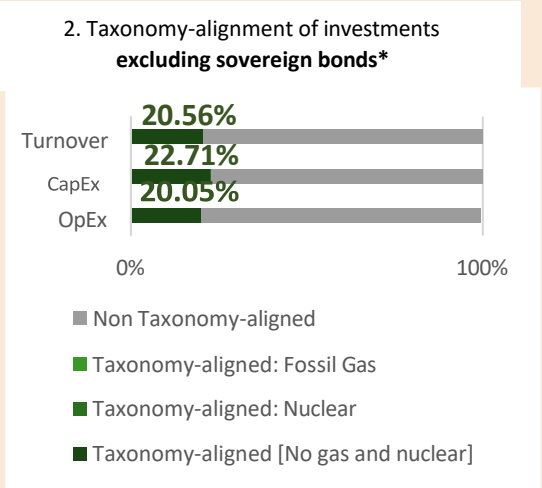
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.05% and the share of investment in enabling activities was 0.25%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 7.85%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **37.42%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 4.36%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS MULTI-ASSET SUSTAINABLE FUTURE

Legal entity identifier: 549300E1QOFTUCHMCV76

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **67.59%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **30% MSCI WORLD + 70% BLOOMBERG EURO AGGREGATE (E).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.104 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.718** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an

effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.14 (C) and the weighted average ESG rating of the ESG investment universe was 0.75 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

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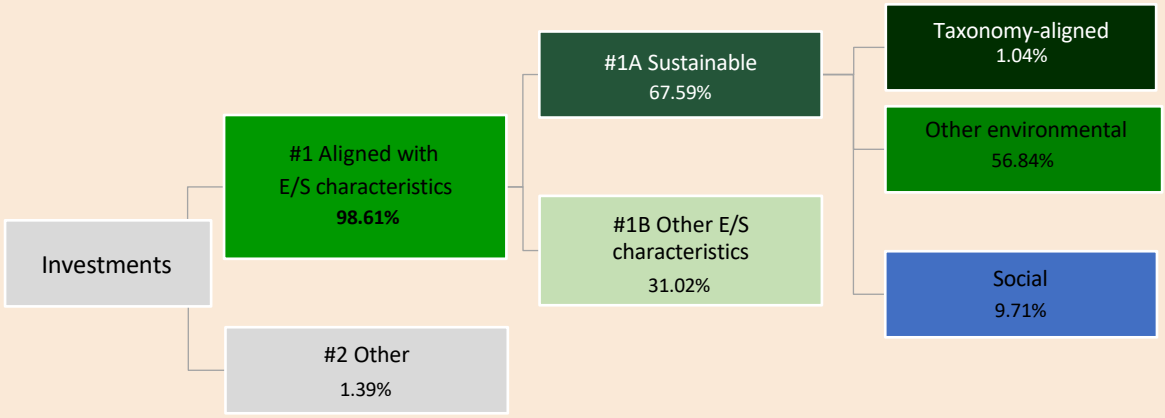
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
SPAIN 4.20% 01/37	Treasuries	Treasuries	Spain	2.19%
MICROSOFT CORP	Information Technology	Software & Services	United States	1.87%
SPAIN 1% 07/42	Treasuries	Treasuries	Spain	1.86%
IRELAND 3% 10/43	Treasuries	Treasuries	Ireland	1.84%
NEDERLD 0.5% 01/40	Treasuries	Treasuries	Netherlands	1.74%
BTPS 4% 04/35 13Y	Treasuries	Treasuries	Italy	1.71%
BTPS 3% 08/29 10Y	Treasuries	Treasuries	Italy	1.63%
NVIDIA CORP	Information	Semiconductors	United States	1.57%

	Technology	& Semiconductor Equipment		
BTPS 2% 02/28 10Y	Treasuries	Treasuries	Italy	1.38%
SPGB IE IE 0.7% 11/33	Treasuries	Treasuries	Spain	1.37%
SFILFR 0.25% 12/31 EMTN	Government-Related	Agencies	France	1.32%
AUSTRIA 2.4% 05/34	Treasuries	Treasuries	Austria	1.31%
BTPS 0.85% 01/27 8Y	Treasuries	Treasuries	Italy	1.21%
IRELAND 1.35% 03/31	Treasuries	Treasuries	Ireland	1.20%
AUSTRIA 1.85% 05/49	Treasuries	Treasuries	Austria	1.12%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*24.68%*
Corporates	*Banking*	*16.70%*
Securitized	*Mortgage Assets*	*7.50%*
Government-Related	*Agencies*	*5.08%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*3.81%*
Corporates	*Consumer Staples*	*3.48%*
Information Technology	*Software & Services*	*3.32%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*2.71%*
Industrials	*Capital goods*	*2.42%*
Financials	*Financial Services*	*1.96%*
Corporates	*Transportation*	*1.85%*
Corporates	*Capital Goods*	*1.66%*
Corporates	*Communications*	*1.56%*
Health Care	*Health Care Equipment & Services*	*1.50%*
Communication Services	*Telecommunication*	*1.41%*

Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.37%*
Financials	*Banks*	*1.22%*
Materials	*Chemicals*	*1.20%*
Financials	*Insurance*	*1.19%*
Corporates	*Basic Industry*	*1.11%*
Information Technology	*Technology Hardware & Equipment*	*1.03%*
Industrials	*Commercial & Professional Services*	*0.98%*
Communication Services	*Media & Entertainment*	*0.92%*
Corporates	*Real Estate (REIT)*	*0.87%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.81%*
Securitized	*Public Sector Loans*	*0.72%*
Real Estate	*REITs*	*0.66%*
Corporates	*Technology*	*0.63%*
Materials	*Containers & Packaging*	*0.58%*
Corporates	*BROKERAGE*	*0.56%*
Consumer Discretionary	*Automobiles & Components*	*0.56%*

Industrials	*Transportation*	*0.54%*
Government-Related	*Local Authorities*	*0.53%*
Corporates	*Electric*	*0.46%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.41%*
Consumer Staples	*Household & Personal Products*	*0.38%*
Utilities	*Water Utilities*	*0.38%*
Corporates	*Consumer Discretionary*	*0.35%*
Materials	*Construction Materials*	*0.29%*
Corporates	*Other Financials*	*0.24%*
Government-Related	*Sovereign*	*0.24%*
Government-Related	*Supranationals*	*0.21%*
Utilities	*Electric Utilities*	*0.19%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.16%*
Consumer Discretionary	*Consumer Services*	*0.15%*
Utilities	*Multi-Utilities*	*0.15%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.12%*
Forex	*Forex*	*-0.08%*

Cash	*Cash*	*1.24%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.04% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

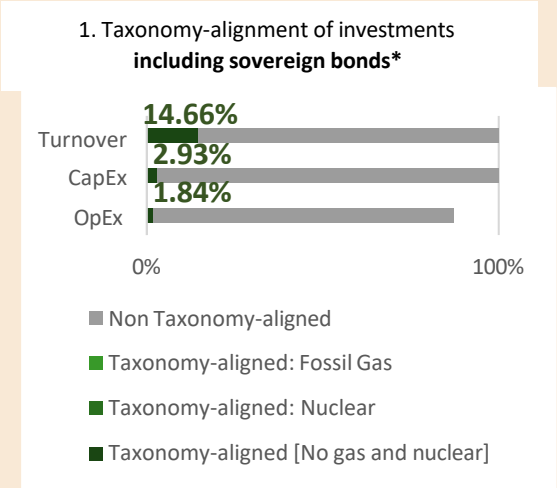
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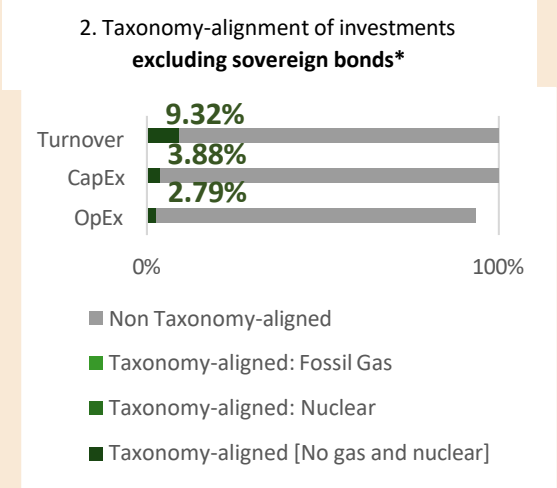
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.85%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 12.17%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **56.84%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 9.71%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER FLEXIBLE OPPORTUNITIES

Legal entity identifier: 5493000SYHI3US1RDZ90

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **38.25%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.509 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.43 (D) and the weighted average ESG rating of the ESG investment universe was 0 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

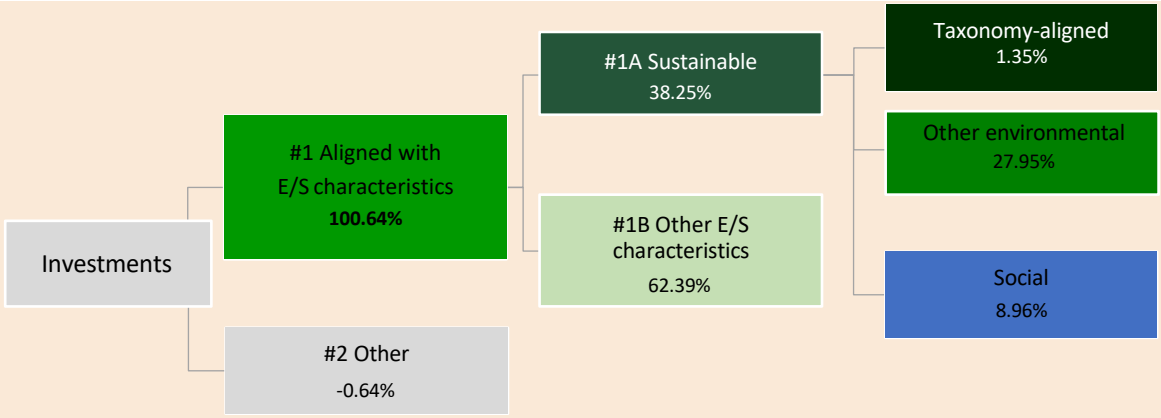
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
US TSY 4.625% 02/25	Treasuries	Treasuries	United States	7.10%
SWISS LIFE HOLD AG	Financials	Insurance	Switzerland	3.64%
ASR NEDERLAND NV	Financials	Insurance	Netherlands	3.30%
PALO ALTO NETWORKS INC	Information Technology	Software & Services	United States	3.03%
POSTE ITALIANE SPA	Financials	Insurance	Italy	2.74%
FORD MOTOR COMPANY	Consumer Discretionary	Automobiles & Components	United States	2.65%
CRH PLC UK	Materials	Construction Materials	Ireland	2.63%
INTL BUSINESS MACHINES CORP	Information Technology	Software & Services	United States	2.53%
SUMITOMO MITSUI FINAN	Financials	Banks	Japan	2.52%
NEWMONT CORP	Materials	Metals & Mining	United States	2.46%
IBERDROLA SA	Utilities	Electric Utilities	Spain	2.30%
AXA SA	Financials	Insurance	France	2.30%
CURTISS-WRIGHT	Industrials	Capital goods	United States	2.27%
DBS GROUP HOLDINGS LTD	Financials	Banks	Singapore	2.25%
ELEVANCE HEALTH INC	Health Care	Health Care Equipment & Services	United States	2.22%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Insurance*	*16.34%*
Financials	*Banks*	*14.97%*
Treasuries	*Treasuries*	*10.18%*
Information Technology	*Software & Services*	*5.56%*
Health Care	*Health Care Equipment & Services*	*5.31%*
Utilities	*Electric Utilities*	*5.30%*
Financials	*Financial Services*	*5.29%*

Industrials	*Capital goods*	*4.85%*
Consumer Staples	*Food, Beverage & Tobacco*	*4.55%*
Industrials	*Commercial & Professional Services*	*2.82%*
Corporates	*Banking*	*2.80%*
Consumer Discretionary	*Automobiles & Components*	*2.65%*
Materials	*Construction Materials*	*2.63%*
Energy	*Oil, Gas & Consumable Fuels*	*2.52%*
Materials	*Metals & Mining*	*2.46%*
Information Technology	*Technology Hardware & Equipment*	*1.90%*
Materials	*Chemicals*	*1.84%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*1.66%*
Consumer Discretionary	*Consumer Durables & Apparel*	*1.60%*
Utilities	*Gas Utilities*	*1.37%*
Consumer Discretionary	*Consumer Services*	*1.33%*
Utilities	*Independent Power & Renewable Electricity Producers*	*1.15%*
Government-Related	*Sovereign*	*0.77%*

Industrials	*Transportation*	*0.74%*
Energy	*Energy Equipment & Services*	*0.73%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.54%*
Others	*Others*	*0.01%*
Real Estate	*REITs*	*0.00%*
Forex	*Forex*	*-1.22%*
Cash	*Cash*	*-0.66%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.35% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

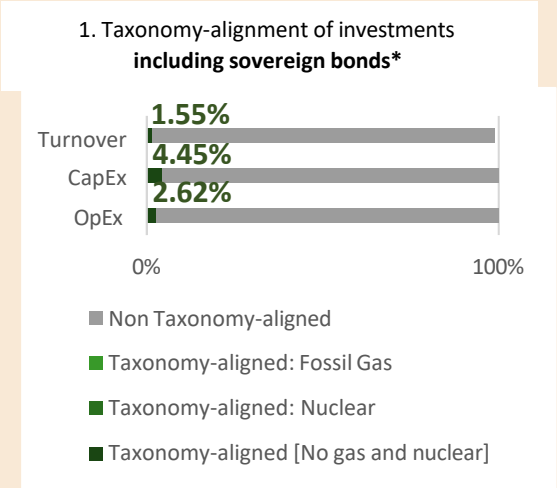
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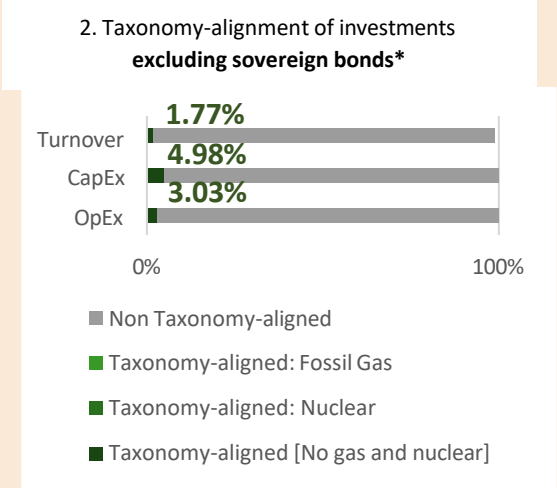
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 0.99%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 11.07%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **27.95%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 8.96%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS INCOME OPPORTUNITIES

Legal entity identifier: 549300ILVTGROHRV6666

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **32.49%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.280 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.046 (D) and the weighted average ESG rating of the ESG investment universe was 0 (D)

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

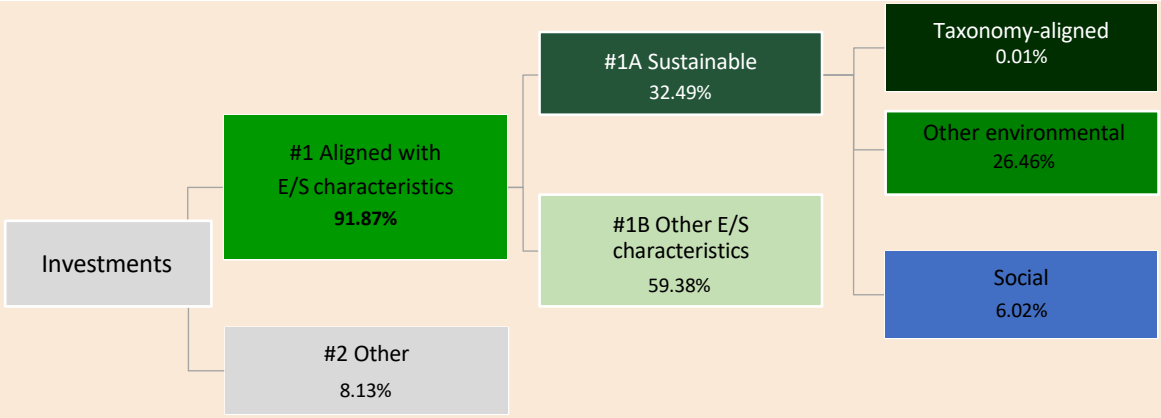
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	3.20%
INTL BUSINESS MACHINES CORP	Information Technology	Software & Services	United States	2.78%
ABN AMRO BANK NV-CVA	Financials	Banks	Netherlands	2.51%
KB FINANCIAL GROUP INC	Financials	Banks	Korea	2.33%
SANOFI	Health Care	Pharmaceuticals Biotech & Life Sciences	France	1.94%
PFIZER INC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	1.92%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	1.64%
FN FS6369	Securitized	Agency MBS	United States	1.56%
STATE STREET CORP	Financials	Financial Services	United States	1.41%
PERSIMMON PLC	Consumer Discretionary	Consumer Durables & Apparel	United Kingdom	1.20%
EVERSOURCE ENERGY	Utilities	Electric Utilities	United States	1.12%
HENSOLDT AG	Industrials	Capital goods	Germany	0.94%
UNICREDIT SPA	Financials	Banks	Italy	0.94%
FN FS5917	Securitized	Agency MBS	United States	0.93%
LVLT 10.5% 05/30 144A	Corporates	Communications	United States	0.88%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Others	*Others*	*22.35%*
Securitized	*Agency MBS*	*16.18%*
Financials	*Banks*	*8.54%*
Corporates	*Banking*	*6.78%*
Financials	*Financial Services*	*5.42%*
Energy	*Oil, Gas & Consumable Fuels*	*4.40%*
Financials	*Insurance*	*4.04%*

Health Care	*Pharmaceuticals Biotech & Life Sciences*	*3.85%*
Information Technology	*Software & Services*	*2.78%*
Utilities	*Electric Utilities*	*2.06%*
Materials	*Metals & Mining*	*1.99%*
Information Technology	*Technology Hardware & Equipment*	*1.86%*
Treasuries	*Treasuries*	*1.85%*
Industrials	*Capital goods*	*1.50%*
Consumer Discretionary	*Consumer Durables & Apparel*	*1.27%*
Corporates	*Communications*	*1.18%*
Corporates	*Consumer Discretionary*	*1.16%*
Health Care	*Health Care Equipment & Services*	*1.07%*
Industrials	*Transportation*	*0.89%*
Consumer Discretionary	*Automobiles & Components*	*0.87%*
Communication Services	*Telecommunication*	*0.85%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.83%*
Securitized	*ABS*	*0.82%*

Materials	*Chemicals*	*0.79%*
Materials	*Construction Materials*	*0.75%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.38%*
Corporates	*Transportation*	*0.36%*
Corporates	*Technology*	*0.30%*
Financials	*Mutual Funds*	*0.29%*
Real Estate	*REITs*	*0.18%*
Corporates	*Natural Gas*	*0.18%*
Corporates	*Capital Goods*	*0.12%*
Corporates	*Energy*	*0.10%*
Securitized	*NON_AGENCY_CMBS*	*0.08%*
Corporates	*Finance Companies*	*0.08%*
Corporates	*Basic Industry*	*0.07%*
Securitized	*Residential Mortgages*	*0.04%*
Forex	*Forex*	*-0.18%*
Cash	*Cash*	*3.92%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

☐ Yes:

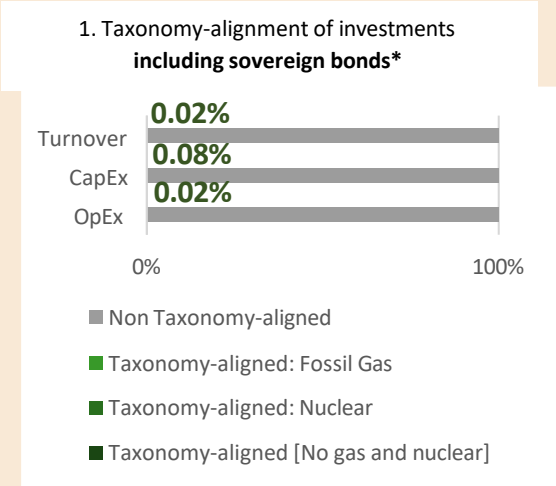
☐ In fossil gas ☐ In nuclear energy

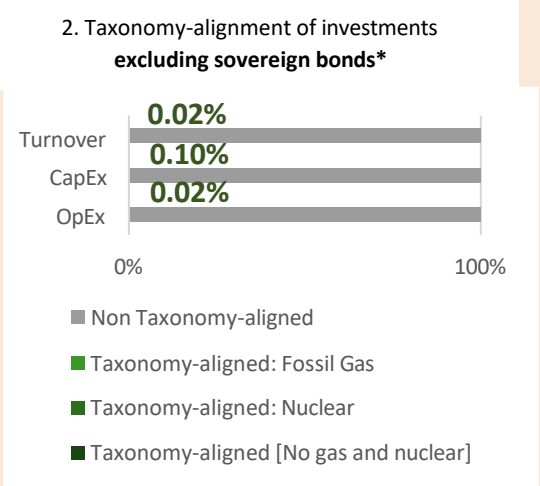
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.01%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **26.46%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.02%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS REAL ASSETS TARGET INCOME

Legal entity identifier: 549300B49TP3UV3FOI07

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **31.88%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **7.5% ICE BOFA US HIGH YIELD INDEX + 5% IBOXX EURO CORPORATE NON FINANCIALS + 5% ALERIAN MLP + 5% BLOOMBERG GOLD SUBINDEX TOTAL RETURN + 5% BLOOMBERG COMMODITY INDEX (VALO) + 15% MSCI ACWI REAL ESTATE INVESTMENT TRUSTS (REIT) + 7.5% MSCI WORLD TRANSPORTATION INFRASTRUCTURE + 10% MSCI World Index / Food Beverage & Tobacco -IG + 10% MSCI World Index / Materials -SEC + 5% ICE BOFA GLOBAL INFLATION-LINKED GOVERNMENT INDEX + 5% ICE BOFA EURO HIGH YIELD INDEX + 5% MSCI World Index / Utilities -SEC + 5% ICE BOFA US NON-FINANCIAL CORPORATE INDEX + 10% MSCI World Index / Energy -SEC.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's

industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.533 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.045** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.64 (C) and the weighted average ESG rating of the ESG investment universe was 0.1 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
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environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



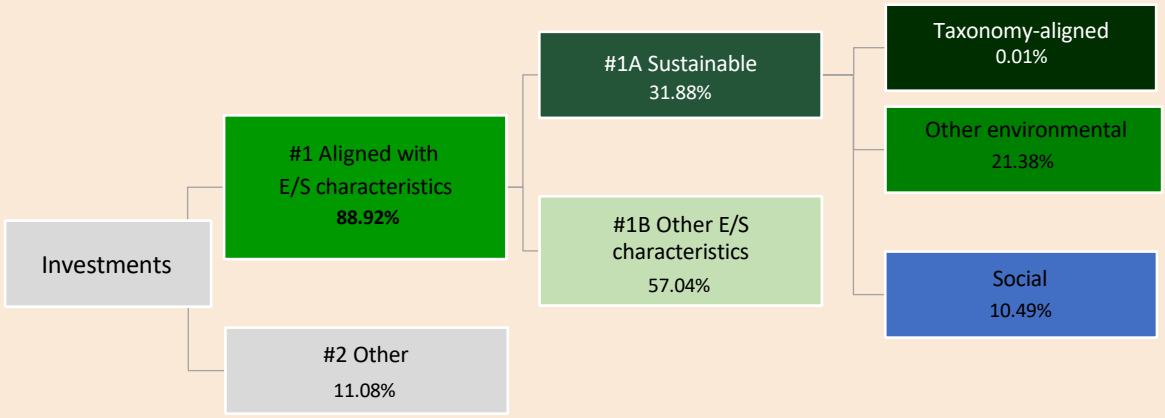
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI GOLD STOCK-AED	Financials	Mutual Funds	Austria	2.78%
US TII 3.875% 04/29	Treasuries	Treasuries	United States	2.08%
ISHARES EPRA ASIA (GERMANY)	Financials	Mutual Funds	Ireland	1.93%
A-F EMERGING MKT CORP BD-Z USD QD	Financials	Mutual Funds	Luxembourg	1.81%
SIMON PROPERTY GROUP INC	Real Estate	REITs	United States	1.73%
AVALONBAY COMMUNITIES INC	Real Estate	REITs	United States	1.60%
FREEPORT-MCMORAN INC	Materials	Metals & Mining	United States	1.55%
TRANSURBAN GROUP	Industrials	Transportation	Australia	1.41%
INFINEON TECHNOLOGIES AG	Information Technology	Semiconductors & Semiconductor Equipment	Germany	1.34%
US TII 3.375% 04/32	Treasuries	Treasuries	United States	1.33%
PETROBRAS ON-ADR	Energy	Oil, Gas & Consumable Fuels	Brazil	1.32%
VONOVIA SE	Real Estate	Real Estate Management & Development	Germany	1.30%
NEWMONT CORP	Materials	Metals & Mining	United States	1.24%
UPM-KYMMENE OYJ	Materials	Paper & Forest Products	Finland	1.19%
SCHLUMBERGER LTD	Energy	Energy Equipment & Services	Curacao	1.18%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Real Estate	*REITs*	*11.33%*
Energy	*Oil, Gas & Consumable Fuels*	*8.33%*
Materials	*Metals & Mining*	*7.90%*
Financials	*Mutual Funds*	*7.72%*
Treasuries	*Treasuries*	*7.36%*

Industrials	*Transportation*	*5.07%*
Utilities	*Electric Utilities*	*4.36%*
Consumer Staples	*Food, Beverage & Tobacco*	*4.26%*
Materials	*Chemicals*	*4.12%*
Government-Related	*Sovereign*	*2.79%*
Corporates	*Basic Industry*	*2.68%*
Corporates	*Energy*	*2.46%*
Real Estate	*Real Estate Management & Development*	*2.13%*
Utilities	*Multi-Utilities*	*1.67%*
Utilities	*Independent Power & Renewable Electricity Producers*	*1.65%*
Materials	*Paper & Forest Products*	*1.34%*
Communication Services	*Telecommunication*	*1.31%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*1.28%*
Industrials	*Capital goods*	*1.28%*
Corporates	*Real Estate (REIT)*	*1.27%*
Energy	*Energy Equipment & Services*	*1.18%*

Utilities	*Water Utilities*	*1.16%*
Corporates	*Electric*	*1.14%*
Communication Services	*Media & Entertainment*	*0.97%*
Corporates	*Consumer Staples*	*0.95%*
Industrials	*Commercial & Professional Services*	*0.79%*
Corporates	*Transportation*	*0.68%*
Corporates	*Other Financials*	*0.67%*
Utilities	*Gas Utilities*	*0.50%*
Corporates	*Capital Goods*	*0.37%*
Corporates	*Communications*	*0.34%*
Corporates	*Other Utilities*	*0.31%*
Consumer Discretionary	*Consumer Services*	*0.22%*
Others	*Others*	*0.21%*
Forex	*Forex*	*-0.65%*
Cash	*Cash*	*10.82%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

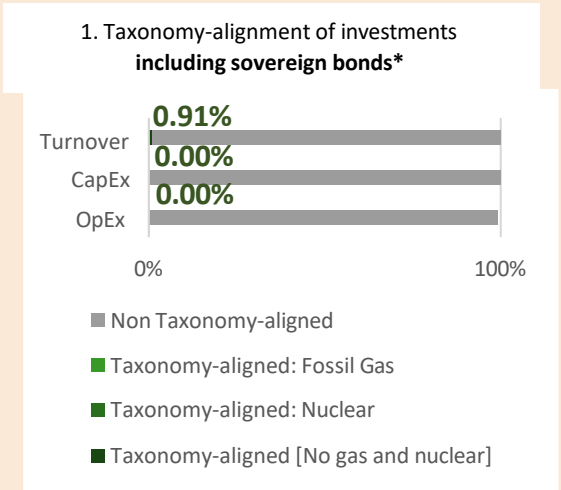
☐ In fossil gas ☐ In nuclear energy

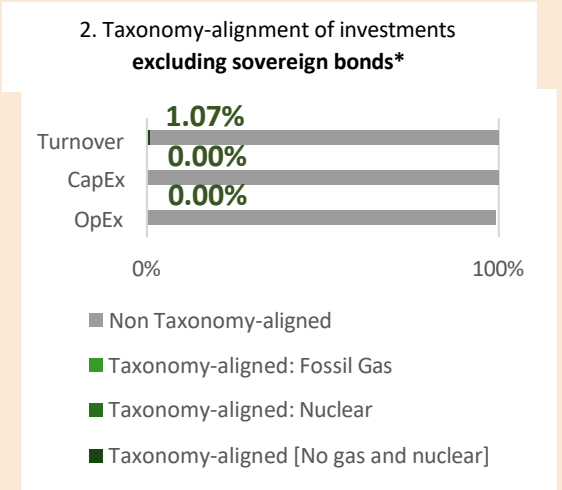
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in

enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 6.07%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **21.38%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 10.49%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS TARGET COUPON

Legal entity identifier: 2221009D0WCSI3Q32Q11

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **57.94%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.561 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.99 (C) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

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To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

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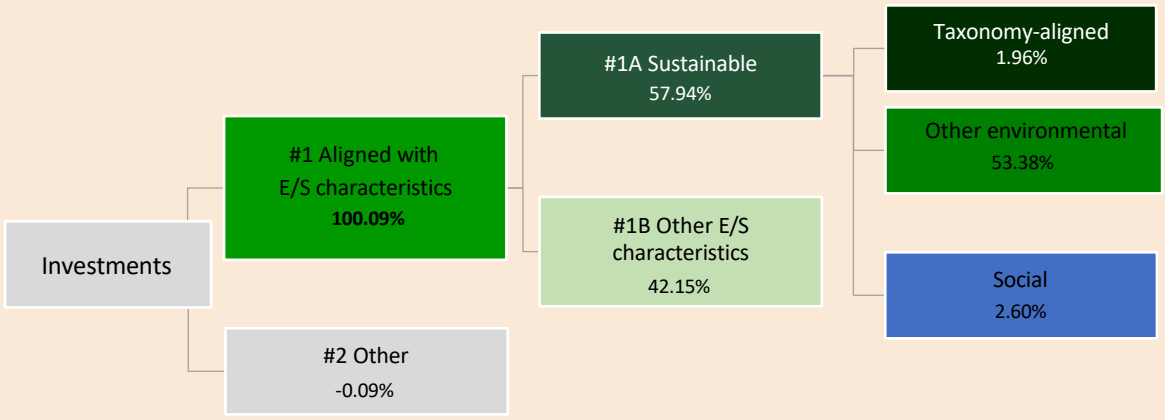
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI REVENUS - OR	Financials	Mutual Funds	France	100.09%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Mutual Funds*	*100.09%*
Cash	*Cash*	*-0.09%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.96% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

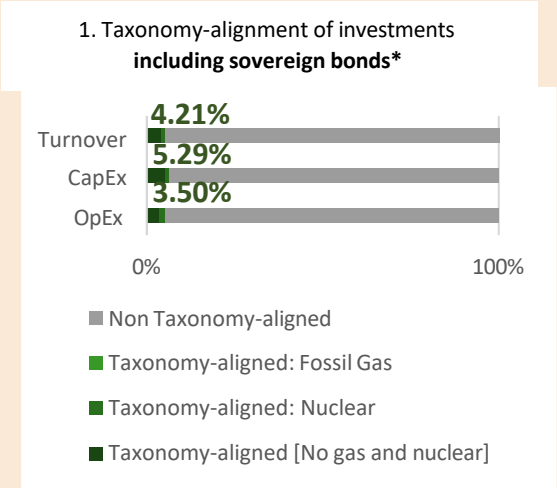
☒ No

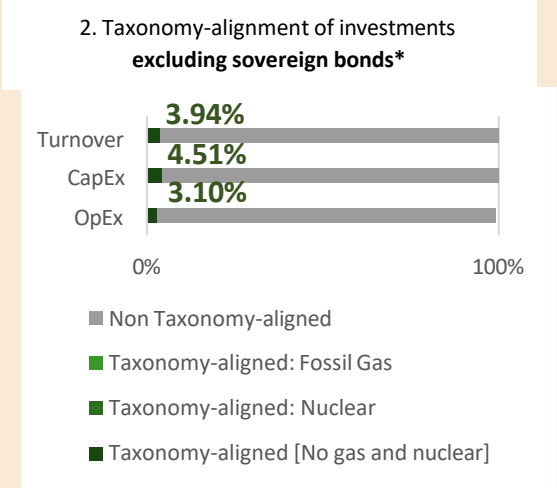
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 1.26%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **53.38%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.60%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS ABSOLUTE RETURN CREDIT

Legal entity identifier: 222100C0Q8DZ0ONZYS48

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **37.39%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.507 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.29 (D) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

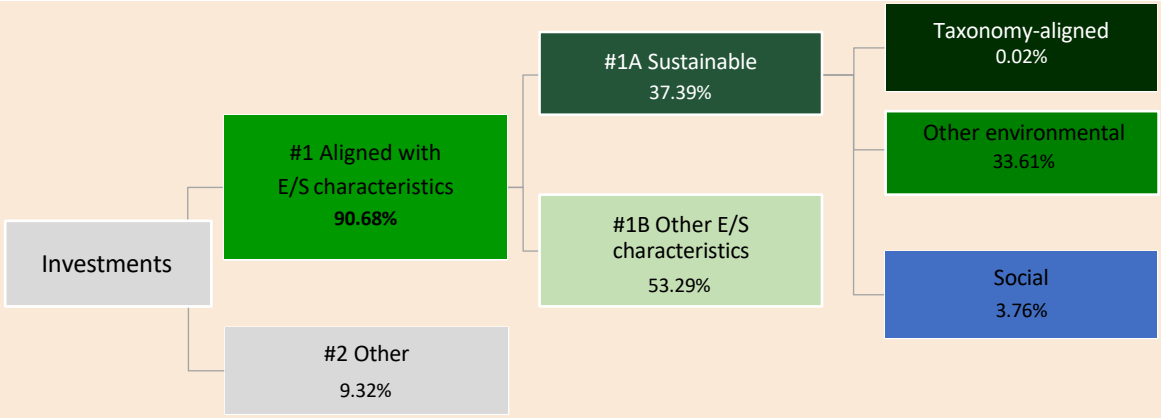
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TBIP USA 20/08/24	Treasuries	Treasuries	United States	4.29%
TBIP USA 05/09/24	Treasuries	Treasuries	United States	3.56%
ASSDLN 8.125% 05/30 REGS	Corporates	Consumer Staples	United Kingdom	1.66%
VW FRN PERP	Corporates	Consumer Discretionary	Netherlands	1.64%
BBVASM VAR 11/33 EMTN	Corporates	Banking	Spain	1.62%
ISPIM VAR PERP(4.75%)	Corporates	Insurance	Italy	1.58%
VARNO VAR 11/83	Corporates	Energy	Norway	1.55%
MS VAR 01/25 GMTN	Corporates	Banking	United States	1.17%
NFLX 3.875% 11/29 REGS	Corporates	Communications	United States	1.10%
TPEIR VAR 04/30 EMTN	Corporates	Banking	Greece	1.09%
EPEN 6.651% 11/28 EMTN	Corporates	Electric	Czech Republic	1.00%
CABKSM VAR 05/34 EMTN	Corporates	Banking	Spain	0.99%
ISPIM 6.625% 05/33 EMTN	Corporates	Banking	Italy	0.95%
EDF VAR PERP	Corporates	Electric	France	0.95%
LAMON VAR PERP(5.05%)	Corporates	Insurance	France	0.95%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*37.13%*
Corporates	*Insurance*	*9.58%*
Corporates	*Consumer Discretionary*	*7.93%*
Treasuries	*Treasuries*	*7.85%*
Corporates	*Communications*	*7.66%*
Corporates	*Electric*	*4.38%*
Corporates	*Consumer Staples*	*4.05%*

Corporates	*Energy*	*3.27%*
Corporates	*Transportation*	*2.26%*
Corporates	*Finance Companies*	*1.97%*
Corporates	*Other Financials*	*1.29%*
Corporates	*Natural Gas*	*0.90%*
Corporates	*Basic Industry*	*0.86%*
Corporates	*Real Estate (REIT)*	*0.66%*
Corporates	*Other Utilities*	*0.59%*
Government-Related	*Sovereign*	*0.53%*
Corporates	*BROKERAGE*	*0.39%*
Corporates	*Capital Goods*	*0.38%*
Securitized	*ABS*	*0.30%*
Others	*Others*	*-0.19%*
Forex	*Forex*	*-0.60%*
Cash	*Cash*	*8.82%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.02% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

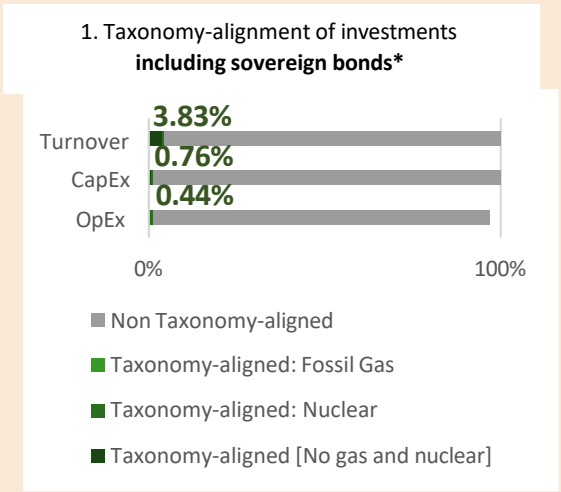
☐ In fossil gas ☐ In nuclear energy

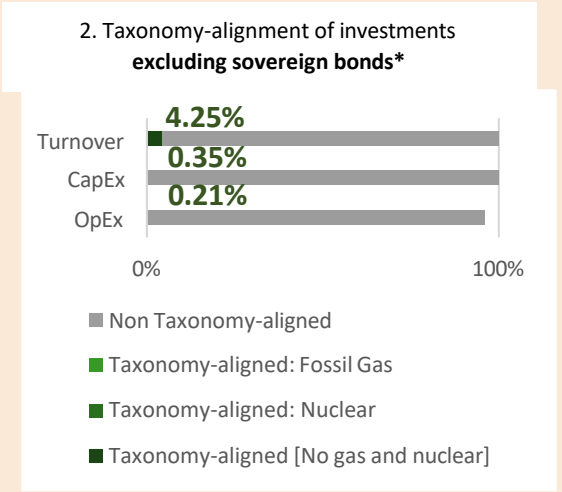
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 10.46%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **33.61%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 3.76%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS ABSOLUTE RETURN MULTI-STRATEGY

Legal entity identifier: 549300G94XO1UF8XMQ66

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **32.62%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.466 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.58 (C) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

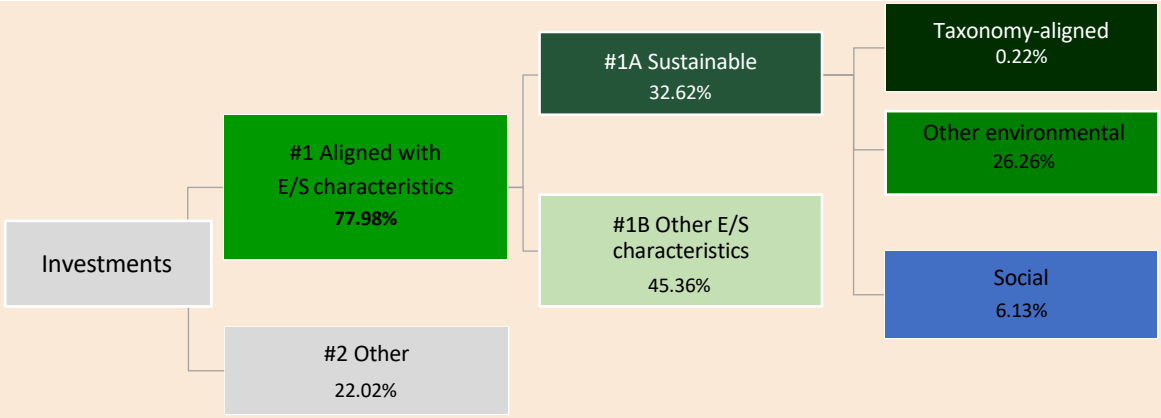
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI PHYSICAL GOLD ETC	Financials	Mutual Funds	Ireland	3.35%
INVESCO BLOOMBERG COMMODITY UCIT ETF(LSE	Financials	Mutual Funds	Ireland	3.35%
FRLBP 3.5% 06/30 EMTN	Corporates	Banking	France	1.33%
AMND STXAA5 ENR ETF(MIL)	Financials	Mutual Funds	Luxembourg	1.29%
BRAZIL 10% 01/33 NTNF	Treasuries	Treasuries	Brazil	1.09%
AMUNDI EURO LIQUIDITY RATED SRI I2 (C)	Financials	Mutual Funds	France	1.02%
AMUNDI EURO LIQ SHORT TERM SRI SRI-I2	Financials	Mutual Funds	France	1.02%
IS20240814_US CPI/1.787	Others	Others	Germany	0.98%
ISHARES AUTOMATION / ROBOTICS -A	Financials	Mutual Funds	Ireland	0.77%
BRAZIL 10% 01/29 NTNF	Treasuries	Treasuries	Brazil	0.73%
INDOGB 6.625% 02/34 100	Treasuries	Treasuries	Indonesia	0.63%
SCD CDX NA HY S41 V2 5Y	Others	Others		0.56%
MONTE 1.875% 01/26	Corporates	Banking	Italy	0.54%
NOVBNC VAR 12/33	Corporates	Banking	Portugal	0.53%
HGB 4.75% 11/32 32/A	Treasuries	Treasuries	Hungary	0.52%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*22.44%*
Financials	*Mutual Funds*	*12.31%*
Government-Related	*Sovereign*	*7.24%*
Corporates	*Consumer Discretionary*	*6.42%*
Corporates	*Consumer Staples*	*4.13%*
Corporates	*Communications*	*3.82%*
Treasuries	*Treasuries*	*3.42%*

Corporates	*Electric*	*2.47%*
Corporates	*Basic Industry*	*2.35%*
Corporates	*Capital Goods*	*1.95%*
Corporates	*Other Financials*	*1.87%*
Corporates	*Transportation*	*1.68%*
Corporates	*Energy*	*1.55%*
Government-Related	*Supranationals*	*1.39%*
Corporates	*Insurance*	*1.38%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*1.23%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*1.18%*
Corporates	*Natural Gas*	*1.06%*
Financials	*Banks*	*0.94%*
Information Technology	*Software & Services*	*0.84%*
Corporates	*Real Estate (REIT)*	*0.82%*
Financials	*Insurance*	*0.68%*
Communication Services	*Media & Entertainment*	*0.61%*
Industrials	*Capital goods*	*0.58%*

Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.56%*
Securitized	*Mortgage Assets*	*0.56%*
Information Technology	*Technology Hardware & Equipment*	*0.51%*
Corporates	*Finance Companies*	*0.46%*
Corporates	*Technology*	*0.37%*
Forex	*Forex*	*0.34%*
Corporates	*Other Industrials*	*0.32%*
Government-Related	*Local Authorities*	*0.28%*
Corporates	*BROKERAGE*	*0.27%*
Consumer Discretionary	*Automobiles & Components*	*0.24%*
Utilities	*Electric Utilities*	*0.20%*
Communication Services	*Telecommunication*	*0.20%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.17%*
Energy	*Oil, Gas & Consumable Fuels*	*0.17%*
Real Estate	*Real Estate Management & Development*	*0.16%*
Government-Related	*Agencies*	*0.10%*

Corporates	*Other Utilities*	*0.10%*
Others	*Others*	*-0.80%*
Cash	*Cash*	*13.32%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.22% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

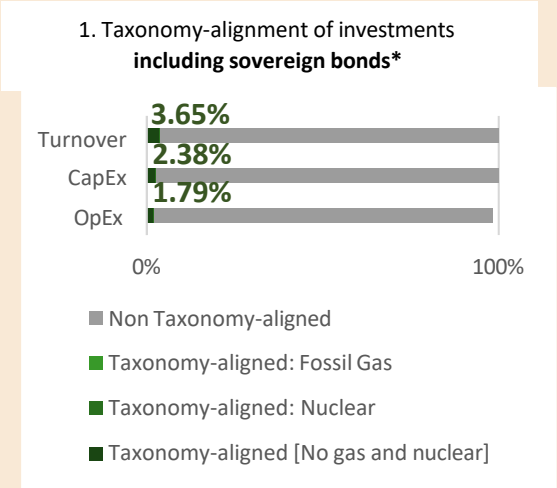
☒ No

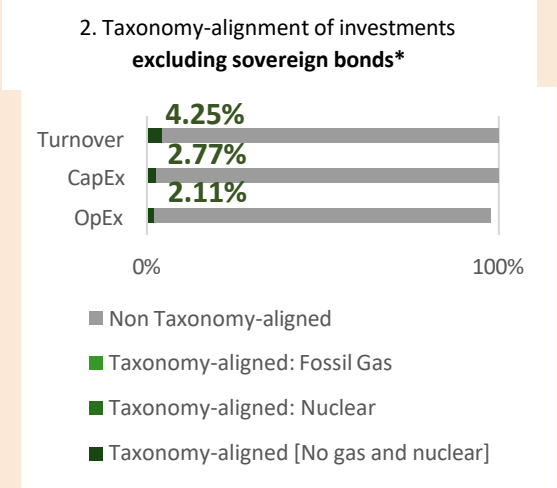
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.50%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.81%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **26.26%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.13%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND

Legal entity identifier: 549300BBK38MPT8QZI59

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **34.92%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG GLOBAL AGGREGATE.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

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How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.876 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.699** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.94 (C) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

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Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

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  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
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  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
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- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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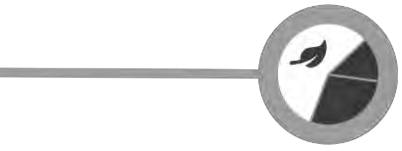
For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

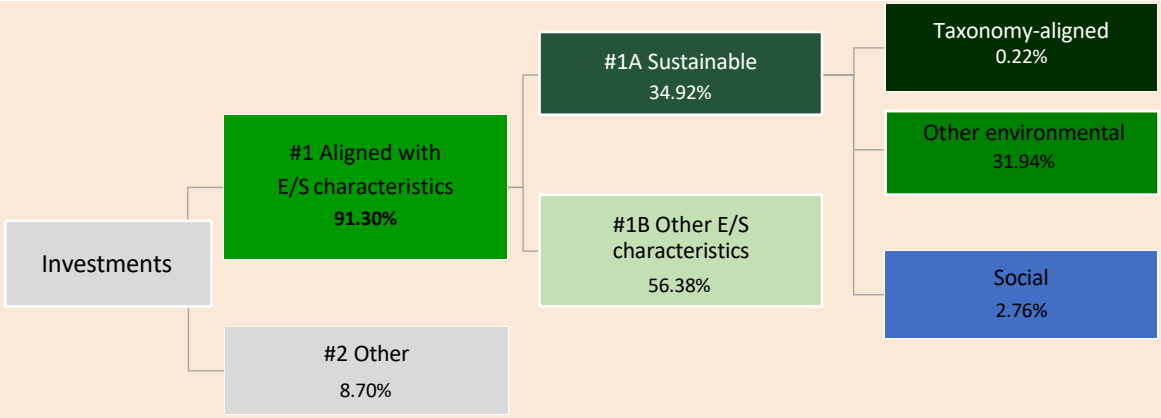
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
BTPS 2.5% 12/24	Treasuries	Treasuries	Italy	5.88%
BTPS 1.5% 6/25	Treasuries	Treasuries	Italy	5.80%
US TSY 4.875% 11/25	Treasuries	Treasuries	United States	5.74%
BGTB 0 13/03/25	Treasuries	Treasuries	Belgium	3.84%
SGLT 0% 11/04/25 12M	Treasuries	Treasuries	Spain	3.83%
BOTS 30/09/24 186D	Treasuries	Treasuries	Italy	3.12%
OAT % 02/25 OAT	Treasuries	Treasuries	France	2.88%
BTF 26/02/25 52W	Treasuries	Treasuries	France	2.88%
BKO 3.1% 12/25 2Y	Treasuries	Treasuries	Germany	2.86%
BUBILL 15/01/25 364D	Treasuries	Treasuries	Germany	2.70%
BBVASM VAR 01/30 GMTN	Corporates	Banking	Spain	1.78%
ISPIM VAR PERP(4.75%)	Corporates	Insurance	Italy	1.61%
AT&T VAR PERP B	Corporates	Communications	United States	1.55%
SANUK 0.5% 01/25	Securitized	Mortgage Assets	United Kingdom	1.36%
LA CAIXA 3.875% 2/25	Securitized	Mortgage Assets	Spain	1.20%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*39.53%*
Corporates	*Banking*	*29.57%*
Securitized	*Mortgage Assets*	*8.39%*
Corporates	*Consumer Discretionary*	*4.23%*
Corporates	*Insurance*	*3.23%*
Corporates	*Transportation*	*2.54%*
Corporates	*Communications*	*1.68%*

Corporates	*Energy*	*1.67%*
Corporates	*Electric*	*1.65%*
Corporates	*Natural Gas*	*0.72%*
Corporates	*Other Financials*	*0.68%*
Corporates	*Consumer Staples*	*0.23%*
Government-Related	*Sovereign*	*0.01%*
Corporates	*Basic Industry*	*-0.14%*
Corporates	*Capital Goods*	*-0.35%*
Forex	*Forex*	*-0.54%*
Others	*Others*	*-0.76%*
Cash	*Cash*	*7.67%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.22% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

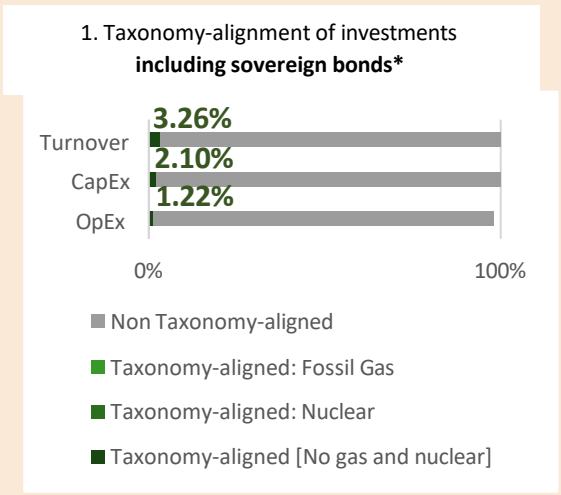
☐ In fossil gas ☐ In nuclear energy

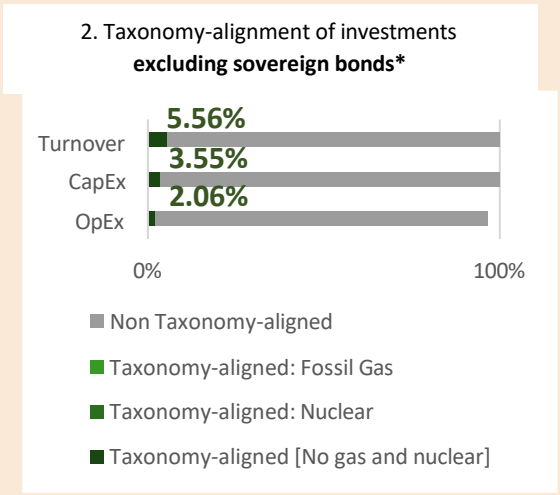
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.06%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 10.35%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **31.94%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.76%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS QUANTITATIVE GLOBAL ABSOLUTE RETURN BOND

Legal entity identifier: 213800ADK5DD5CTZQ486

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **18.52%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.067 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.21 (C) and the weighted average ESG rating of the ESG investment universe was 0 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

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- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
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- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

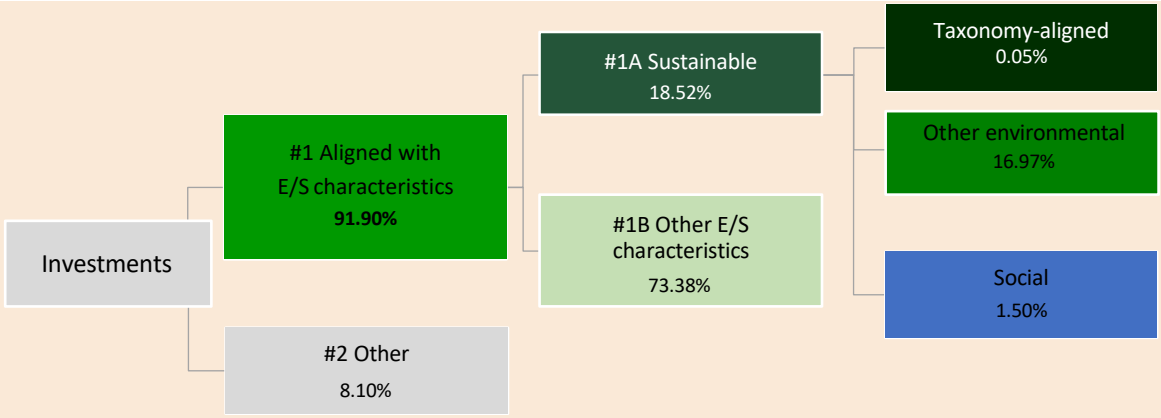
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI FUNDS GLOBAL SHORT TERM BOND Z	Financials	Mutual Funds	Luxembourg	5.04%
BOTS 14/05/25 365D	Treasuries	Treasuries	Italy	4.10%
TBIP USA 05/07/24	Treasuries	Treasuries	United States	3.94%
TBIP USA 05/09/24	Treasuries	Treasuries	United States	3.90%
BRAZIL 01/04/25 LTN	Treasuries	Treasuries	Brazil	3.47%
NDASS 1.125% 2/25	Corporates	Banking	Finland	2.93%
OKB 2.625% 11/24	Corporates	Banking	Austria	2.08%
A-F EURO HIGH YIELD S-TERM BD-X EUR	Financials	Mutual Funds	Luxembourg	2.04%
UBIIM 1.25% 02/25	Securitized	Mortgage Assets	Italy	1.95%
TRNT 2.45% 2/25	Government-Related	Local Authorities	Canada	1.91%
BTPS % 08/24 3Y	Treasuries	Treasuries	Italy	1.68%
KDB 0.445% 05/25 EMTN	Corporates	Banking	Korea	1.44%
TD FRN 02/27	Corporates	Banking	Canada	1.42%
IDF 0.5% 06/25	Government-Related	Local Authorities	France	1.37%
KOREAN 4.75% 09/25	Corporates	Transportation	Korea	1.32%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*27.28%*
Corporates	*Banking*	*17.80%*
Government-Related	*Agencies*	*12.37%*
Government-Related	*Sovereign*	*8.37%*
Government-Related	*Local Authorities*	*7.20%*
Financials	*Mutual Funds*	*7.08%*
Securitized	*Mortgage Assets*	*6.76%*

Corporates	*Transportation*	*1.47%*
Government-Related	*Supranationals*	*1.46%*
Corporates	*Consumer Staples*	*1.01%*
Corporates	*Other Utilities*	*0.70%*
Corporates	*Energy*	*0.27%*
Others	*Others*	*0.00%*
Forex	*Forex*	*-1.99%*
Cash	*Cash*	*10.22%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.05% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

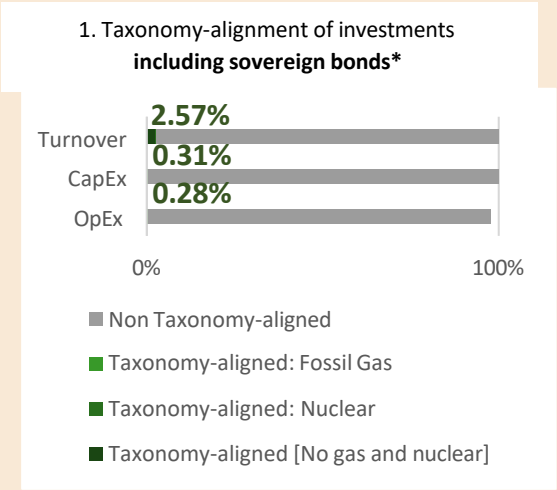
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

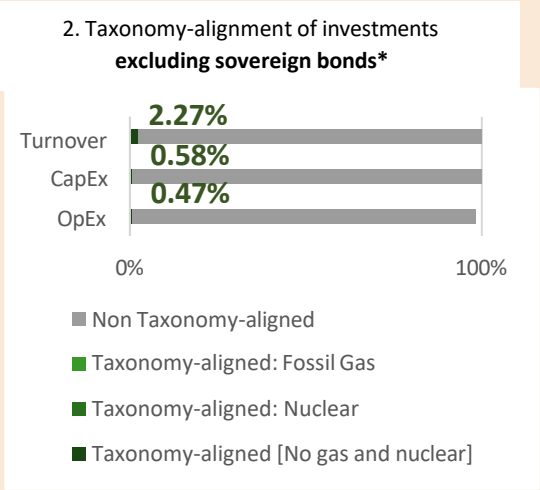
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.01%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.47%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **16.97%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 1.50%.

Regulation (EU) 2020/852.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS MULTI-STRATEGY GROWTH

Legal entity identifier: 549300U03843Z1MQX452

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **26.65%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.386 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.54 (C) and the weighted average ESG rating of the ESG investment universe was 0 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

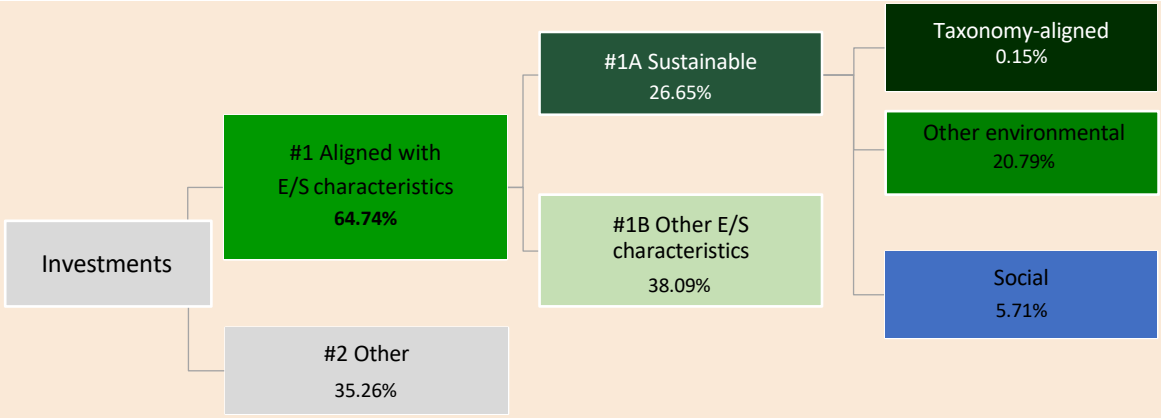
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI PHYSICAL GOLD ETC	Financials	Mutual Funds	Ireland	6.02%
INVESCO BLOOMBERG COMMODITY UCIT ETF(LSE	Financials	Mutual Funds	Ireland	5.85%
AMND STXAA5 ENR ETF(MIL)	Financials	Mutual Funds	Luxembourg	1.92%
BRAZIL 10% 01/33 NTNF	Treasuries	Treasuries	Brazil	1.24%
ISHARES AUTOMATION / ROBOTICS -A	Financials	Mutual Funds	Ireland	1.15%
INDOGB 6.625% 02/34 100	Treasuries	Treasuries	Indonesia	0.84%
ETFS WTI CRUDE OIL -USD	Financials	Mutual Funds	Jersey	0.83%
SCD CDX NA HY S41 V2 5Y	Others	Others		0.71%
BRAZIL 10% 01/29 NTNF	Treasuries	Treasuries	Brazil	0.68%
SCD ITRAXX S40 5Y MAIN V1	Others	Others		0.66%
SAP SE / XETRA	Information Technology	Software & Services	Germany	0.63%
MICROSOFT CORP	Information Technology	Software & Services	United States	0.62%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	0.61%
SCD ITRAXX S40 5Y XOVER V1	Others	Others		0.61%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	0.61%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Mutual Funds*	*17.24%*
Corporates	*Banking*	*16.42%*
Government-Related	*Sovereign*	*6.28%*
Treasuries	*Treasuries*	*3.75%*
Corporates	*Consumer Discretionary*	*3.19%*
Corporates	*Communications*	*3.15%*
Corporates	*Consumer Staples*	*3.07%*

Corporates	*Electric*	*2.08%*
Corporates	*Basic Industry*	*2.01%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*1.88%*
Others	*Others*	*1.83%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*1.65%*
Corporates	*Capital Goods*	*1.59%*
Forex	*Forex*	*1.29%*
Corporates	*Other Financials*	*1.25%*
Information Technology	*Software & Services*	*1.25%*
Financials	*Banks*	*1.24%*
Corporates	*Energy*	*1.24%*
Corporates	*Insurance*	*1.23%*
Government-Related	*Supranationals*	*1.15%*
Financials	*Insurance*	*0.98%*
Communication Services	*Media & Entertainment*	*0.91%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.86%*

Industrials	*Capital goods*	*0.83%*
Corporates	*Transportation*	*0.82%*
Information Technology	*Technology Hardware & Equipment*	*0.77%*
Corporates	*Natural Gas*	*0.77%*
Corporates	*Finance Companies*	*0.43%*
Corporates	*Real Estate (REIT)*	*0.42%*
Corporates	*Technology*	*0.36%*
Consumer Discretionary	*Automobiles & Components*	*0.34%*
Utilities	*Electric Utilities*	*0.30%*
Communication Services	*Telecommunication*	*0.30%*
Government-Related	*Local Authorities*	*0.28%*
Corporates	*BROKERAGE*	*0.27%*
Energy	*Oil, Gas & Consumable Fuels*	*0.20%*
Corporates	*Other Industrials*	*0.17%*
Real Estate	*Real Estate Management & Development*	*0.17%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.17%*
Securitized	*Mortgage Assets*	*0.16%*

Corporates	*Other Utilities*	*0.11%*
Government-Related	*Agencies*	*0.07%*
Cash	*Cash*	*17.52%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.15% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

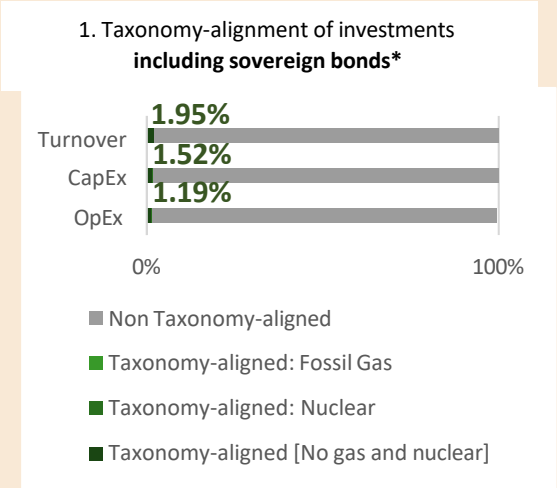
☒ No

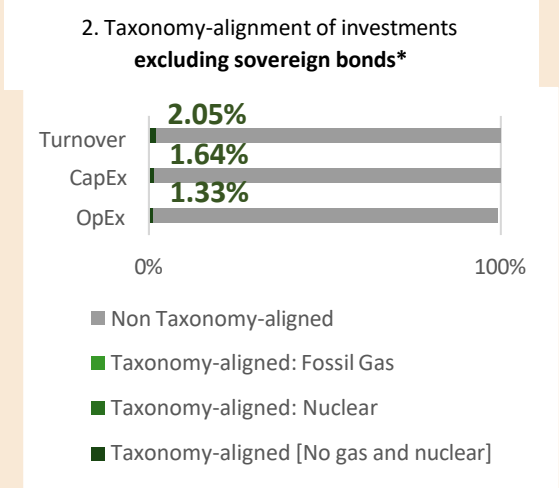
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.18%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.12%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **20.79%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.71%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PROTECT 90

Legal entity identifier: 22210055YWH87PNEL252

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **32.67%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.648 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.71 (C) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

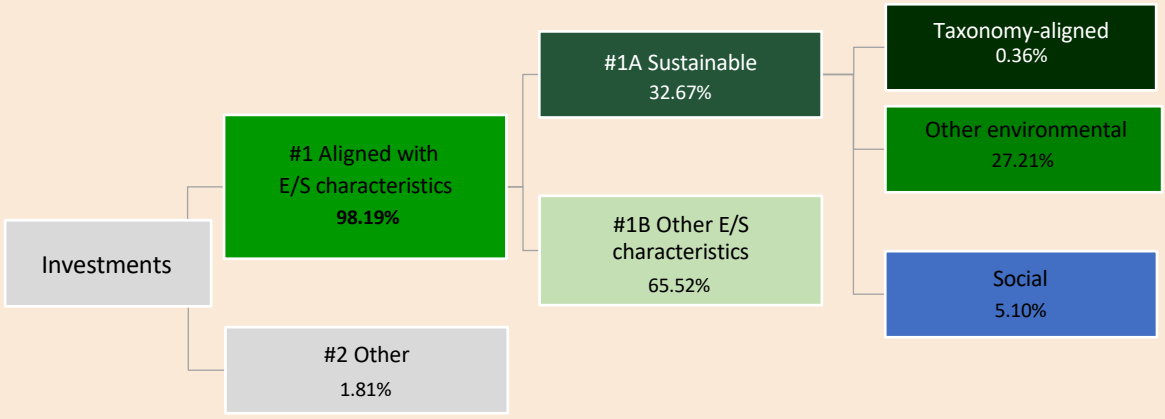
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AM US TREASURY 7 10Y UCTS ETF C	Financials	Mutual Funds	Luxembourg	18.92%
AMUNDI S&P 500 ESG UCITS AEH	Financials	Mutual Funds	Luxembourg	6.63%
A-I BARCL EUR CORP BBB 1-5-UCETF	Financials	Mutual Funds	Luxembourg	6.62%
Amundi Euro Corporate SRI - DR C	Financials	Mutual Funds	Luxembourg	6.61%
Amundi IS Gvt Bd Lwst Rtd Er InvGr ETF-C	Financials	Mutual Funds	Luxembourg	4.42%
AMUN ITA BTP Gov Bd10Y UCTS ETF Acc (MIL	Financials	Mutual Funds	Luxembourg	4.26%
Amundi US Corp SRI - DR C	Financials	Mutual Funds	Luxembourg	3.81%
Amundi Euro Corporate SRI 0-3Y - DR C	Financials	Mutual Funds	Luxembourg	3.76%
AMUNDI ABS - IC	Financials	Mutual Funds	France	3.37%
AM MSCI USA ESG LEAD UCI ETF EUR HGD (DE	Financials	Mutual Funds	Ireland	2.95%
AMUNDI EURO LIQ SHORT TERM SRI SRI-I2	Financials	Mutual Funds	France	2.75%
AMUNDI EURO LIQUIDITY SRI-I2	Financials	Mutual Funds	France	2.65%
Amundi Euro Govt Infl-Lnkd Bd ETF Acc	Financials	Mutual Funds	Luxembourg	2.62%
BFT AUREUS ISR - Z (C)	Financials	Mutual Funds	France	2.42%
AMUNDI EURO LIQUIDITY RATED SRI I2 (C)	Financials	Mutual Funds	France	2.38%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Mutual Funds*	*95.52%*
Corporates	*Banking*	*1.49%*
Corporates	*Real Estate (REIT)*	*1.18%*
Others	*Others*	*0.13%*
Forex	*Forex*	*0.05%*
Treasuries	*Treasuries*	*0.00%*

Cash	*Cash*	*1.64%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.36% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

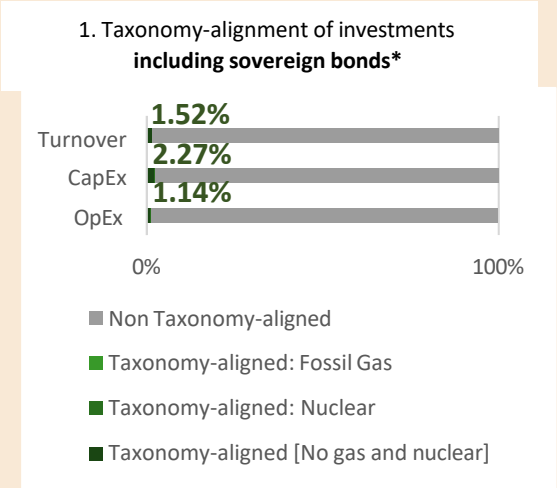
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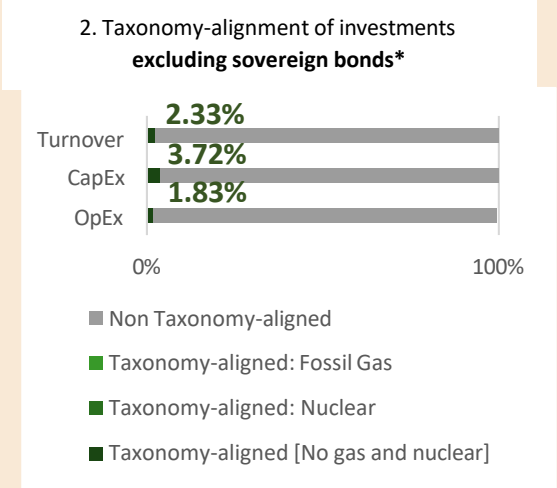
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.36%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.34%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **27.21%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.10%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS CASH EUR

Legal entity identifier: 5299002SSK89DA5VPJ96

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **59.52%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA 1-3 YEAR GLOBAL CORPORATE INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.849 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.051** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.66 (C) and the weighted average ESG rating of the ESG investment universe was 0.04 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

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The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

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To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

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Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

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The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
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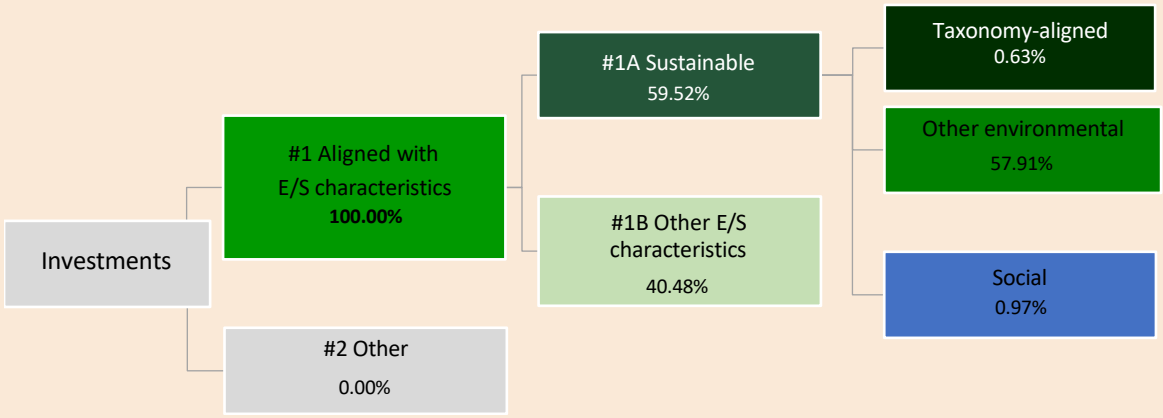
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ITALY 5.125% 07/24	Government-Related	Agencies	Italy	3.05%
DAT 03/07/24 LBP EUR F 3.66	Others	Others	France	3.03%
SPAIN 3.5% 05/29	Treasuries	Treasuries	Spain	2.18%
RCP 16/07/24 BNGS EUR F 3.68	Government-Related	Agencies	Netherlands	1.74%
RCP 11/07/24 KOEUPT EUR F 3.75	Corporates	Consumer Staples	United Kingdom	1.45%
RCP 16/07/24 KOEUPT EUR F 3.76	Corporates	Consumer Staples	United Kingdom	1.45%
TBIP PORTUG 17/01/25	Treasuries	Treasuries	Portugal	1.43%
BTPS IE IE 1.8% 05/36 CPI	Treasuries	Treasuries	Italy	1.41%
BTPS IE IE 2.4% 05/39 CPI	Treasuries	Treasuries	Italy	1.39%
NCP 29/07/24 CACONSFI EUR V ESTR OIS +0.	Corporates	Finance Companies	France	1.17%
RCP 10/07/24 BOTMITS EUR F 3.78	Corporates	Banking	Japan	1.16%
RCP 31/07/24 KREDIET EUR F 3.9	Securitized	Mortgage Assets	Belgium	1.16%
NCP 04/09/24 BOUY EUR F 3.805	Corporates	Capital Goods	France	1.16%
RCP 09/09/24 AAH EUR F 3.87	Corporates	Banking	Netherlands	1.16%
RCP 23/09/24 KREDIET EUR F 3.75	Securitized	Mortgage Assets	Belgium	1.15%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*51.74%*
Treasuries	*Treasuries*	*12.53%*
Others	*Others*	*10.39%*
Government-Related	*Agencies*	*7.27%*
Corporates	*Capital Goods*	*5.71%*
Corporates	*Consumer Staples*	*4.57%*

Corporates	*Communications*	*3.14%*
Corporates	*Technology*	*3.13%*
Securitized	*Mortgage Assets*	*2.31%*
Corporates	*Finance Companies*	*1.75%*
Corporates	*Consumer Discretionary*	*1.16%*
Corporates	*Basic Industry*	*1.01%*
Corporates	*Other Financials*	*0.31%*
Cash	*Cash*	*-4.38%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.63% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

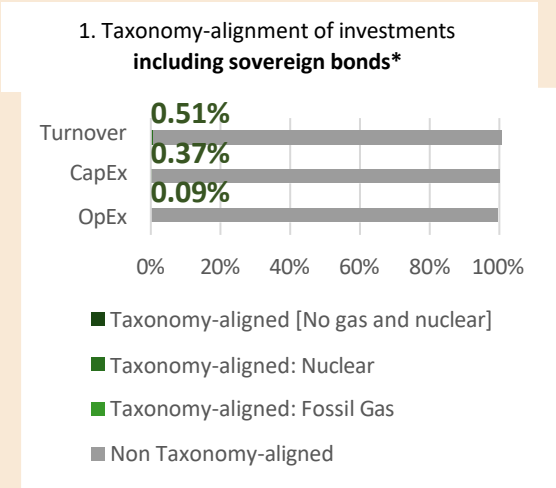
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

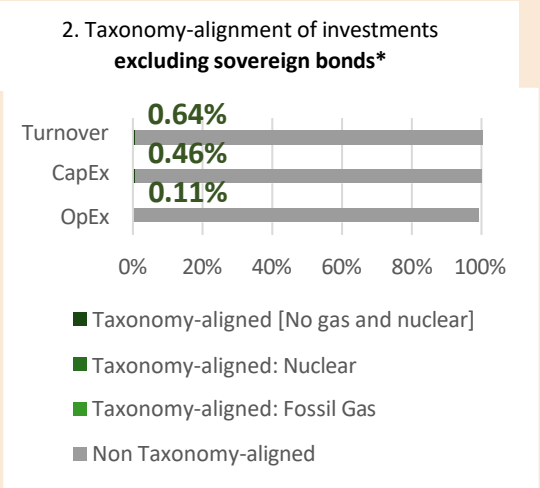
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.46%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.21%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **57.91%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 0.97%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS CASH USD

Legal entity identifier: 529900YRTK94MJYXUO62

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **51.17%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA 1-3 YEAR GLOBAL CORPORATE INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.736 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.051** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.62 (C) and the weighted average ESG rating of the ESG investment universe was 0.04 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

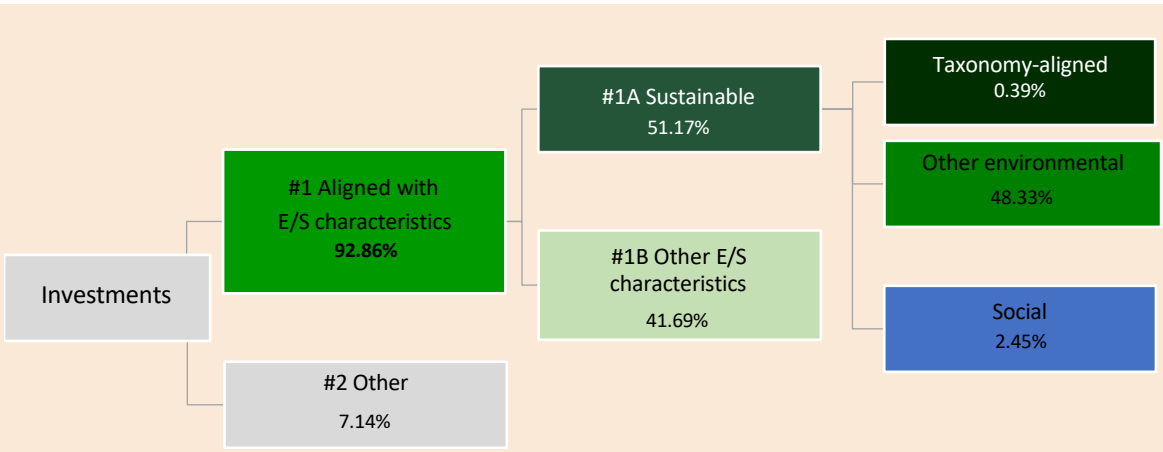
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
DAT 03/07/24 BRED USD F 5.32	Others	Others	France	7.14%
DAT 03/07/24 BSCH USD F 5.31	Others	Others	Spain	3.57%
AMUNDI MMST (USD)-OV	Financials	Mutual Funds	Luxembourg	3.00%
RCP 23/07/24 9432JP USD F 5.64	Corporates	Communications	Japan	1.42%
DAT 26/08/21 BNPP USD F 0.07	Others	Others	France	1.19%
RCP 15/07/24 SUMI USD F 5.515	Corporates	Banking	Japan	1.19%
RCP 16/07/24 MTFGB USD F 5.52	Corporates	Banking	Japan	1.19%
CPE 16/07/24 MAGNA USD F 5.57	Corporates	Consumer Discretionary	Canada	1.19%
RCP 17/07/24 BAN USD F 5.52	Corporates	Banking	Korea	1.19%
CPE 23/07/24 HP INC USD F 5.48	Corporates	Technology	United States	1.19%
CPE 24/07/24 AVANGRID USD F 5.49	Corporates	Electric	United States	1.19%
CPE 31/07/24 AVANGRID USD F 5.58	Corporates	Electric	United States	1.18%
RCP 09/09/24 AAH USD F 5.485	Corporates	Banking	Netherlands	1.18%
RCP 18/10/24 KREDIET USD F 5.49	Securitized	Mortgage Assets	Belgium	1.17%
CPE 06/11/24 TLSCA USD F 5.46	Corporates	Communications	Australia	1.17%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*51.90%*
Others	*Others*	*15.05%*
Corporates	*Communications*	*7.70%*
Corporates	*Electric*	*5.13%*
Corporates	*Consumer Discretionary*	*4.07%*
Financials	*Mutual Funds*	*3.00%*

Corporates	*Technology*	*1.67%*
Corporates	*Consumer Staples*	*1.66%*
Securitized	*Mortgage Assets*	*1.17%*
Corporates	*Capital Goods*	*0.96%*
Corporates	*Natural Gas*	*0.71%*
Corporates	*Insurance*	*0.71%*
Government-Related	*Agencies*	*0.70%*
Cash	*Cash*	*7.96%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.39% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

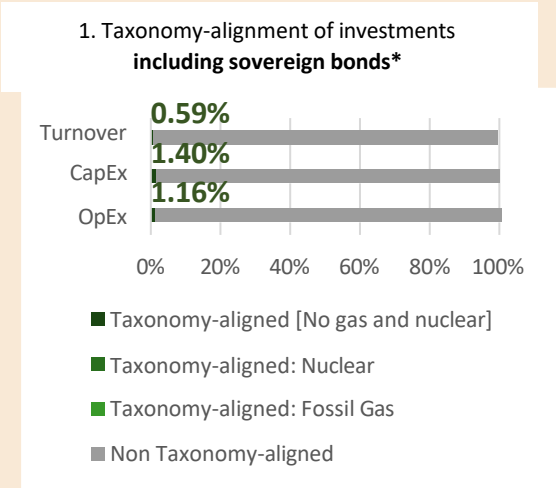
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

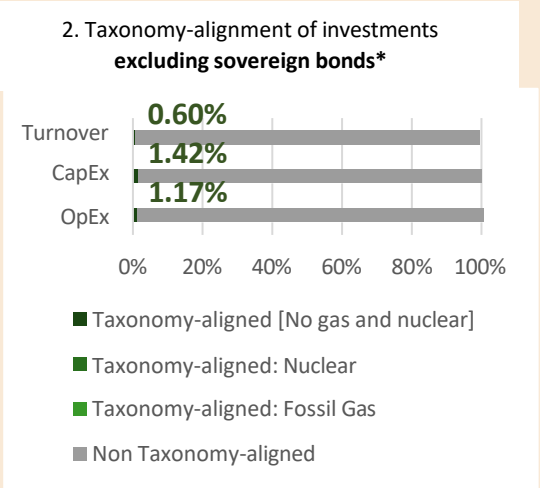
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.22%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.34%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **48.33%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.45%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

AMUNDI FUNDS
Société d'investissement à capital variable
R.C.S. Luxembourg B 68.806
5, allée Scheffer - L-2520 Luxembourg
Tel. + 352 2686 8080

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ANNUAL REPORT

For the period from 01/01/24 to 30/09/24

MULTI UNITS LUXEMBOURG

SICAV with sub-funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative Agent
Société Générale Luxembourg

Depositary
Société Générale Luxembourg

Auditor
PricewaterhouseCoopers, *Société coopérative*

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Registered Office

9, Rue de Bitbourg,
L-1273 Luxembourg
Grand Duchy of Luxembourg

Promoter

Amundi Asset Management S.A.S
91-93, boulevard Pasteur,
75015 Paris
France

Board of Directors

Chairman:

Lucien CAYTAN
Independent Director
1, rue des foyers,
L-1537 Luxembourg
Grand Duchy of Luxembourg

Directors:

Medhi BALAFREJ
Amundi Asset Management S.A.S.
France

Grégory BERTHIER
Amundi Asset Management S.A.S.
France

Pierre JOND
Chief Executive Officer and Managing Director
Amundi Luxembourg S.A., Luxembourg

Charles GIRALDEZ *(until April 2, 2024)*
Deputy Chief Executive Officer,
Amundi Luxembourg S.A.,
residing in Luxembourg

Management Company (also referred to hereafter as the "Manager")

Amundi Luxembourg S.A.
5, allée Scheffer,
L-2520 Luxembourg

Investment Managers

Amundi Asset Management S.A.S.
91-93, boulevard Pasteur
75015 Paris, France

Amundi Japan Ltd
Hibiya Dai Building, 1-2-2,
Uchisaiwai-cho,
Chiyoda-ku TOKYO #100-0011,
Japan

Depositary, Paying, Administrative, Registrar and Transfer Agent

Société Générale Luxembourg S.A.
11, avenue Emile Reuter,
L-2420 Luxembourg
Grand Duchy of Luxembourg

Corporate and Domiciliary Agent

Arendt Investor Services S.A.
9, Rue de Bitbourg,
L-1273 Luxembourg
Grand Duchy of Luxembourg

Auditor

PricewaterhouseCoopers, *Société coopérative*
2, rue Gerhard Mercator,
L-2182 Luxembourg
Grand Duchy of Luxembourg

Legal advisor

Arendt & Medernach S.A.
41A, avenue JF Kennedy,
L-2082 Luxembourg
Grand Duchy of Luxembourg

The annual general meeting of shareholders will be held within four (4) months of the end of each financial year in Luxembourg in order to approve the financial statements of the Company for the previous financial year. The annual general meeting of shareolders will be held at the registered office of the Company, or at such alternative location in Luxembourg as may be specified in the convening notice of such meeting.

Notices of all general meetings are sent by mail to all registered Shareholders at their registered address at least 8 days prior to such meeting. Such notice will indicate the time and place of such meeting and the conditions of admission thereto, will contain the agenda and will refer to the requirements of Luxembourg law with regard to the necessary quorum and majority at such meeting.

Audited annual reports and unaudited semi-annual reports are made available for public inspection at each of the registered offices of the Fund and the Administrative Agent within four, respectively two months following the relevant accounting period, and the latest Annual Report shall be available at least fifteen days before the annual general meeting.

Q1 2024

Economic activity remained strong in the United States in Q1 2024, less so in Europe, though it improved slightly compared to the last quarter of 2023. The trend was also slightly better in emerging economies. Inflation continued to fall, albeit gradually. Both the US Federal Reserve and the European Central Bank (ECB) indicated that they would wait a little longer before lowering their rates. On the markets, bond yields bounced back while equities continued their good momentum at the end of 2023.

United States

The US economy continued to demonstrate remarkable strength, although many observers expected the key rate hikes of 2022 and 2023 to lead to recession. At the end of March, a third official estimate of Q4 2023 GDP showed growth of 3.4% at an annualised rate. Turning now to more recent data, labour market figures indicated the creation of more than 500,000 net jobs in January and February, which represents a strong and accelerating pace compared to Q4. For their part, business climate indicators for industrials signalled a slowdown in their decline over the first two months of the quarter, with the services sector still improving. Inflation continued to fall, albeit gradually. In February, the general consumer price index was 3.2% over 12 months after coming in at 3.4% in December, and the underlying index was 3.8% compared to 3.9% previously. At the start of the quarter the Federal Reserve's message sought to calm market expectations of a reduction in key rates in Q1. It indicated that the next move was highly likely to be a reduction, but it would only happen after more signs of a lasting slowdown in inflation.

Eurozone

After near stagnation throughout 2023, some faint signs of improvement appeared in Q1. Q4 GDP figures showed zero growth. They were slightly negative in Germany, slightly positive in Italy and France and more positive in Spain. However, in March, PMI indices rose to a level that indicated an expansion in activity in the services sector, with a less severe contraction than at the end of 2023 in industry. Other indicators, such as Germany’s IFO business climate index, also reported a very slight improvement. Likewise, the labour market continued to resist the economic gloom as the unemployment rate remained at 6.5% in February, its lowest level since the creation of the eurozone. Inflation continued to slow, with the 12-month consumer price index dropping to 2.6% in February (from 2.9% in December) and the underlying index fell to 3.1% from 3.4%. Like the US Fed, the ECB has sought to dispel expectations of a rapid lowering of key rates. The message from its monetary policy committee meeting on 7 March was widely interpreted as a sign of a first reduction in June.

Emerging Markets

The economic upturn in China was moderate and deflationary pressures persist. The Chinese authorities have preferred to lower interest rates instead of using budgetary weapons to target the reduction of local authority debt. Since the start of the year, growth has improved in emerging countries, even though it has remained in negative territory in central and eastern Europe. Inflation fell sharply in most countries in January, but in February some upside surprises and concerns about expectations emerged. Emerging countries’ currencies were extremely volatile as they waited for greater visibility on US monetary policy, equities were not spared either. Central banks, most of which had started to ease their monetary policy, once again reacted quickly by holding off rate cuts in March and/or keeping them unchanged. Obviously, the geopolitical context continues to weigh heavily on investors’ sentiment, who are particularly concerned about possible repercussions on global inflation.

Rates

Rates remain on the high side, volatility remains strong. The German 10-year Bund yield exceeded 2.3% and that of the 10-year US bond 4.3%. There are two factors still driving markets — inflation’s progress and what central bankers are saying. Markets are very confident that the ECB will lower rates in June. During its last committee meeting the ECB did indeed keep the door open for a rate reduction in June. However, Christine Lagarde has reiterated her call for patience when it comes to monetary policy. The ECB remains cautious about the pace of disinflation, particularly in the services sector, and will continue to monitor labour market development, which has shown great resilience. On the other hand, markets are less sure that the Fed will cut rates in June. The Fed is in no hurry to lower rates. It considers that underlying economic growth is more likely to bounce back and is stronger than in December. The Fed’s rhetoric has not changed, despite the

recent acceleration in inflation. It maintains the story that “inflation is gradually falling on a sometimes rocky path towards 2%”.

Equities
Risky assets started the year in the green. Investors bought into the “soft landing” scenario, causing equities markets to rise. In addition, good quarterly corporate results supported equities markets this quarter. The knock-on effect is that global stocks have benefited — the MSCI ACWI is up 9.1%. The US increased by 10% and outperformed Europe, which was up 7.6%. Eurozone markets are doing better, up 9.9%, with the Netherlands (up 17.9%) and Italy (up 15.7%) being the main contributors. Outside the eurozone, the UK market is doing less well this quarter, only gaining 2.9%. Sticking with developed markets, the Japanese market was impressive this quarter, rising 18.3%. MSCI emerging markets index progressed (up 4.0%) driven by the outperformance of the Taiwanese market, which rose 16.9%. At the European sector level, so-called cyclical shares (up 10.4%) prevail over defensive stocks (up 2.9%). These were led by technology (up 17.9%), cyclical consumer goods (up 12.3%) and the insurance sector (up 11.9%). Utilities (-5.6%) and the property sector (-1.4%) were the main detractors this quarter. In Europe growth stocks (up 10.7%) are outperforming value stocks (up 4.4%).

Q2 2024

Economic figures showed diverging trends on both sides of the Atlantic. In the US, activity is slowing slightly from a previously vigorous dynamic and inflation has resumed its downward trend. In the Eurozone the business climate is improving after several difficult quarters and inflation has reaccelerated modestly after several months of decline. The ECB initiated a first rate reduction on 6 June, while the Fed did not make any precise statement about the date of its first move. On the markets, bonds performed negatively and remain volatile, particularly in Europe, whereas stocks continue to rise.

United States
After several quarters of good resilience, the US economy has started to show signs of weakness in the second quarter. Although US figures continued to be a testament to powerful activity (the ISM manufacturing index returned to positive territory for the first time since November 2022 and retail sales were up), the first signs of weakness came with Q1 GDP growth being below expectations. US indicators released in May, for the most part, signalled a moderate slowdown in activity, with the ISM indices returning to a slight contraction in industry. This trend was confirmed in June. The message was different in services, where prospects improved. The labour market was also contradictory with good progress in jobs creation but the unemployment rate moved up to 4%. The downturn in prospects for consumption was, however, confirmed with disappointing retail sales which foreshadowed weak growth in Q2.
Inflation’s downward trend seemed to halt at the start of the quarter. It was finally validated with PCE inflation (the Federal Reserve’s preferred measure) at an annualised rate of 2.6%. However, inflationary pressures were confined to services. In this context the Federal Reserve refrained from announcing any timetable for rate cuts, indicating it first needs more signs of disinflation. Fed officials raised their inflation forecasts for 2024 slightly and shifted the sequence of key rate cuts over time without changing the total value of -250 bps by the end of 2026. At the end of June, several Fed governors seemed reluctant to support rate cuts before the end of the year.

Europe
The improvement in the European economic situation was the nice surprise of the second quarter. Although still weak in absolute terms, figures from the Eurozone clearly surprised on the upside in April from very pessimistic expectations. Thus the major indicators of the economic climate (Sentix, ZEW and PMI) overall signalled a slight improvement in activity, despite a situation that remains eroded in the manufacturing sector. June confirmed a slight recovery in economies with notable signs of improvement, which augurs moderate expansion in the second quarter.
Even if the overall inflation trend in the Eurozone is downward, it is resisting in service activities, which are its main driver. Inflation statistics for May indicate an uptick to 2.6% year-on-year, compared to 2.4% in April, falling again to 2.5% in June

at an annualised rate. This is mainly due to inflation in services which is only expected to decrease gradually. The annual base inflation rate, which excludes volatile food and energy prices, reached 2.7% in April and 2.9% in June, above market expectations. Among the major economies, inflation (harmonised at EU level) fell in Germany (2.5%), France (2.5%) and Spain (3.5%), while it rose in Italy (0.9%).
Despite the backdrop of volatile inflation and resumption of economic activity, the ECB reduced its headline rates on 6 June by 25 basis points for the first time in almost five years, cutting the deposit rate to 3.75% from 4% in line with market expectations. Christine Lagarde, however, did not comment on future rate cuts. The temporary divergence between the Fed and the ECB had a limited effect on the euro which fell from 1.09 to 1.07 against the US dollar.
Although inflation is back down at 2% in the United Kingdom, the Bank of England maintained its rates at 5.25% before the UK elections on 4 June, which revealed the uncertainty about how it would perform in the short term.

Asia
In Japan inflation data for May was lower than consensus expectation and growth statistics for Q1 have been lowered. Inflation (excluding energy and fresh produce) was at 2.1% year-on-year, lower than the 2.2% forecast. Inflation's return to the Bank of Japan's (BoJ) target was slightly quicker than forecast. The market is logically anticipating the BoJ should maintain its short-term interest rates, leading to a further fall in the yen (the USD/JPY broke 160 at the end of the quarter).
China remains in the grip of a property market that is failing to stabilise, with a continued decline in volumes and prices. The latest measures announced by the Chinese government suggest a turnaround to this situation which has been weighing on consumption and employment for several quarters. Moving from low-impact technical measures to more engaging policies towards the construction sector, the Chinese authorities are looking to confirm their desire to achieve the 5% growth target this year. In a tense geopolitical context, China is accused by its trading partners of unfair competition in many sectors, leading to an increase in US customs tariffs and a potentially similar move by the EU. But the most significant risk remains weak interior demand, confirmed by the June PMI indicators.

Emerging Markets
Although inflation generally seems to be under control in emerging economies, all eyes are on the Federal Reserve, which is expected to cut rates only in the second half of 2024, and which in turn determines moves of the central banks of emerging economies. Malaysia, Mexico, the South Africa Reserve Bank (SARB) the National Bank of Poland (NB) and the Turkish Central Bank (TCMB) are among the central banks that have kept their rates unchanged, while the Czech National Bank (CNB) and the National Bank of Hungary (NBH) have reduced their rates by 50 basis points, with the Central Bank of Bulgaria (BCB) and the Central Bank of Peru (BCRP) lowering theirs by 25 bps. The People's Bank of China, is still constrained by its preference for currency stability and continues to keep rates constant.
On 4 June, India announced the results of its national elections. The national democratic alliance, led by the Bharatiya Janta Party (BJP) was re-elected with a very narrow majority. Even so, Modi obtained the support of his allies in the coalition which allowed him to form a government for the third consecutive time. After the good performance of Indian stocks over several quarters, investors will be sensitive to the progress of ambitious economic reforms and public finances.

Rates
Bond markets remain volatile, following a halt to the decline in inflation in the advanced economies, the absence of a landing for the US economy but an acceleration in European economies. The US 10-year bond yield is approaching 4.5% while 2-year rates remain close to 5%. In Europe the German 10-year bond yield has exceeded 2.6% and 3% for the OAT. Rate spreads among the main European sovereign issuers have remained stable, but we note an unfavourable move for France after its rating was downgraded by Standard & Poor's and the announcement of the dissolution of the national assembly following the defeat of the presidential movement in the European elections.
Since the start of the year, with US inflation proving more stubborn than forecast, the US Federal Reserve's rhetoric is now "not to be in a hurry to lower rates". This has been a source of volatility on the bond markets. In contrast, inflation in Europe now appears to be more or less under control and the ECB has initiated a first rate cut. Credit markets are developing positively thanks to resilient economic activity, strong balance sheets and the expectation of rate cuts by the central banks.

The figures stated in this report are historical and not necessarily indicative of future performance.

Equities

Despite a temporary correction in April following the release of US inflation data which many feared would lead to a new hike in the Fed rates, equities markets have rebounded through the quarter thanks to the publication of reassuring Q1 results.

The MSCI World index rose 2.6% with extremely contrasting regional performances. The US market was up 4.1%, significantly outperforming Europe (up 1.65%) and Japan (down 2.5%) in dollar terms. The French market was impacted by the national political context, dropping around 6% in June.

The S&P500 (TR) index was up 4.3% in the second quarter and 3.6% in June alone. The quarter did not start well, with a fallback in April as a series higher-than-expected inflation reports pushed interest rates higher and fuelled concerns of a new rate hike by the Fed. Concerns about inflation were later dispelled and the stock market reached new highs.

We note a change in the dynamics of equity markets with less concentration in very large US stocks (magnificent 7) and an outperformance in Europe in certain phases, investors looking for sectors or regions less expensive than the United States. However, the political uncertainty in France followed by the dissolution of the national assembly led to non-European investors retreating. But the big surprise must be the rebound in the Chinese market (up 5.4%) following government announcements of greater support for the property sector and despite profit-taking in June. Despite the rise in long-term rates, growth stocks continue to significantly outperform the value segment, even though we note renewed interest in discounted sectors and the rebound of European banking stocks in the first part of the quarter.

Q3 2024

Q3 ended with a marked drop in inflation, signs of an economic slowdown and changes in monetary policies by the central banks. The US economy, which had surprised with its resilience for several quarters, started to show signs of weakness. The market has factored in the risk of recession. Europe, notably Germany, started to disappoint with a lack of dynamism translating into very sluggish growth. Financial markets, despite strong volatility in August, bounced back at the end of the quarter, fuelled by expectations of a cut in interest rates and the Chinese economy recovery plan. This quarter has also been marked by political uncertainty, above all the coming US elections, the ongoing conflict in Ukraine and the risk of all-out war in the Middle East. Gold hit record highs, above $2600 an ounce.

United States

The US economy showed signs of slowing and inflation continued to ease. The consumer price index (CPI) dropped from 3% in June to 2.5% in August on an annual basis and the PCE inflation measure used by the Federal Reserve (Fed) fell to 2.2% (2.7% for the core index). Forecasts indicate a return to the 2% target in 2025. The main change came from the labour market with worse-than-expected unemployment figures in August and signs of fragility persisting in September. Job creation slowed, while unemployment claims increased slightly, creating uncertainty about the strength of the US economy. Moreover, the manufacturing sector continued to contract, with the ISM index falling to 47.2 in August, marking the fifth consecutive month of contraction in activity. Household consumption also showed signs of slowing, particularly due to the drop in consumer confidence, impacted by fears of a downturn in the labour market.

The downward trend in inflation combined with a deterioration in the labour market convinced the Fed to change course. Its president, Jerome Powell, prepared people for this at the Jackson Hole Symposium. In September, the Fed reduced its key rates by 50 basis points, from 5.25% to 4.75%, confirming its intent to support the economy and ensure full employment.

The US elections on 5 November are adding a dose of uncertainty. Kamala Harris has successfully transitioned as successor to Joe Biden. She has given a new boost to the Democrat campaign and is now neck and neck with Donald Trump. The former president has been the victim of two assassination attempts, which has exacerbated tensions in an already deeply divided country. Candidate proposals, particularly on taxation, economic regulation and environmental policies, are being closely scrutinised by investors. The environmental policies proposed by Harris, and Trump's promise of tax cuts, could have a powerful influence on the country's economic trajectory.

The figures stated in this report are historical and not necessarily indicative of future performance.

Eurozone

In Europe Q3 saw consolidation of the recovery that began in the spring. However, growth remains modest. Eurozone GDP only advanced 0.6% in August, with significant divergence between the main economies. Forecast surveys such as the HCOB PMI (Hamburg Commercial Bank PMI) are now pointing to a contraction in activity with a negative shift in services. Germany, the eurozone's largest economy, continues to show signs of weakness, with near-zero growth and a sluggish industrial sector. The Bundesbank thinks that the economy is close to recession. The German manufacturing PMI continued its slump in August from 42.4 to 40.3. Things are more positive in France and Spain, where domestic consumption has sustained growth, above all in the tourism and consumer sectors (helped by the "Olympics effect" for France) Eurozone inflation continued its downward trend, with an average rate of 2.2% in August, compared to 2.6% in July. Underlying inflation remains stable at 2.8% and the services sector remains the main source of inflationary pressure, whereas manufactured goods and energy are contributing to the decline. At the end of September, the French inflation figure was largely below expectations at 1.5% on an annual basis, compared to the 2% forecast by economists (the European measure).

Against this backdrop of weak growth and ongoing falling inflation, the European Central Bank (ECB) cut its key interest rates again in September, reducing the deposit rate from 3.75% to 3.5%. However, Christine Lagarde warned that the extent of future reductions would depend on how inflation evolved, and wage dynamics.

Emerging Markets

In China, data fell short of expectations in Q3, with industrial production growing 4.5% instead of the 4.7% expected in August, and retail sales disappointing. The real estate market remains the heart of the problem, with falling prices and declining transaction volumes. This situation is weighing on consumption and employment. In an attempt to revive depressed domestic demand, Beijing announced several strong measures at the end of September to stimulate mortgage credit, consumption and to support the Chinese stock market.

In India, activity remains dynamic with growth of 6.7% between April and June and an expected trajectory above 6% this year, but is lower than the previous year. Economic reforms and interior demand are supporting this dynamic, although inflationary pressures persist, particularly in the food sector. The other emerging markets posted contrasting results, particularly Latin America, where inflation remains a major headache. In Brazil the central bank wants to tighten financial conditions, contrary to the government's advice.

Rates

The third quarter of 2024 marked a turning point for bond markets with the start of the central bank rate-cutting cycle. In the US, bond yields fell, with the 10-year rate initially rising to 4.5% before falling straight back to around 3.75%. Yields on 2-year Treasury notes, which are more sensitive to Fed decisions, fell from 4.8% to 3.6% between June and September. This movement has been accelerated with disappointing employment data and the re-emergence of recession risk, with the market pricing in more Fed rate cuts. We are therefore seeing a steepening of the American yield curves as the Fed reduces its balance sheet and the market anticipates cuts in its key rates.

In Europe, rate-cutting moves have been less aggressive but the trend remains the same. The German 10-year rate fell back to around 2.1%, joined by the 2-year yield, while the French rate hovered below 3%, penalised by the downgrade in the country's credit rating, a notable deterioration in the 2024 deficit approaching 6.3% of GDP and strong uncertainty over the budget in the absence of a majority government. Rate spreads between European countries remained relatively stable, but the France-Germany spread jumped to around 80 basis points. Credit markets are still volatile, but performance has been positive. Investors are paying particular attention to balance sheet quality and margin developments, in an economic environment that is now more uncertain.

Equities

On the stock markets the quarter was marked by increased volatility, particularly in the technology sector. There was a short correction in early August following the unexpected rate hike by the Bank of Japan and disappointing US unemployment statistics. The semi-conductor sector also suffered a severe correction after the perceived disappointing results of Nvidia in August, one of the backbones of the sector. Moreover, doubts are being raised about the profitability of massive investments in AI. But the S&P 500 (in USD) continues its progression, supported by the health and consumer staples sectors (+20% since the start of the year). We are seeing a rebalancing of performance across sectors and styles.

In Europe, the Euro Stoxx 50 saw a sharp rise, thanks to a strong rebound in luxury goods stocks, driven at the end of the quarter by the Chinese economic recovery plan which suggests better data in terms of consumption. The banking sector continued its growth over the quarter against a background of steepening yield curves. The CAC 40 is slightly catching up at the end of the period, encouraged by the luxury sector. The German Dax 30 and the UK FTSE 100 finished the period up.
In Japan, share indices, weighed down the rapid revaluation of the yen and the mini stock-market crash at the beginning of August, following the surprise rate hike by the Bank of Japan, finished the period in sharp decline. After months of under-performing and indices being at their lowest for 5 years, Chinese stocks rebounded very strongly at the end of September, gaining 20% in a few sessions, following announcements by the central bank and market support measures. For its part, India continues breaking records, with a significant rise in the NIFTY 50, the main Indian share index, which was up 7.5% over the quarter.

Luxembourg, January 22, 2025
The Board of Directors

The figures stated in this report are historical and not necessarily indicative of future performance.

Audit report

To the Shareholders of
Multi Units Luxembourg

Report on the audit of the annual accounts

Our opinion

Our opinion for Multi Units Luxembourg and for each of its sub-funds except Multi Units Luxembourg - Lyxor MSCI Russia UCITS ETF (in liquidation)

In our opinion, the accompanying annual accounts give a true and fair view of the financial position of Multi Units Luxembourg (the "Fund") and of each of its sub-funds except Multi Units Luxembourg - Lyxor MSCI Russia UCITS ETF (in liquidation) as at 30 September 2024, and of the results of their operations and changes in their net assets for the period from 1 January 2024 to 30 September 2024 in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts.

Our qualified opinion for Multi Units Luxembourg - Lyxor MSCI Russia UCITS ETF (in liquidation)

In our opinion, except for the possible effects of the matter described in the "Basis for qualified opinion for Multi Units Luxembourg - Lyxor MSCI Russia UCITS ETF (in liquidation)" section of our report, the accompanying annual accounts give a true and fair view of the financial position of Multi Units Luxembourg - Lyxor MSCI Russia UCITS ETF (in liquidation) as at 30 September 2024, and of the results of its operations and changes in its net assets for the period from 1 January 2024 to 30 September 2024 in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts.

What we have audited

The Fund's annual accounts comprise:

- the statement of net assets as at 30 September 2024;
- the schedule of investments as at 30 September 2024;
- the statement of operations and changes in net assets for the period from 1 January 2024 to 30 September 2024; and

the notes to the annual accounts, which include a summary of significant accounting policies.

Basis for opinion for the Fund and for each of its sub-funds except Multi Units Luxembourg - Lyxor MSCI Russia UCITS ETF (in liquidation)

We conducted our audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the EU Regulation No 537/2014, the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the annual accounts" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion for the Fund and for each of its sub-funds except Multi Units Luxembourg - Lyxor MSCI Russia UCITS ETF (in liquidation).

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the annual accounts. We have fulfilled our other ethical responsibilities under those ethical requirements.

To the best of our knowledge and belief, we declare that we have not provided non-audit services that are prohibited under Article 5(1) of the EU Regulation No 537/2014.

The non-audit services that we have provided to the Fund, in the period from 1 January 2024 to 30 September 2024, are disclosed in Note 6 to the annual accounts.

Basis for qualified opinion for Multi Units Luxembourg - Lyxor MSCI Russia UCITS ETF (in liquidation)

We did not express an opinion on the Financial Statements as at 31 December 2023 for Multi Units Luxembourg - Lyxor MSCI Russia UCITS ETF (in liquidation) (the "Sub-Fund") as the Sub-Fund was exposed for 100% of its net asset value to a strategy composed of a basket of Russian securities through financial contracts for which the management company did not have sufficient information enabling it to reliably establish a fair value.

Consequently, as we did not express an opinion on the opening balance as at 1 January 2024, we are unable to determine whether the change in net unrealised profit / (loss) on swaps of the Sub-Fund is appropriate for the period ended 30 September 2024. This change in net unrealised profit on swaps, amounting to EUR 0, represents 0% of the net asset value of the Sub-Fund as at 30 September 2024.

We conducted our audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the EU Regulation No 537/2014, the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the annual accounts” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion for Multi Units Luxembourg - Lyxor MSCI Russia UCITS ETF (in liquidation).

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the annual accounts. We have fulfilled our other ethical responsibilities under those ethical requirements.



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the annual accounts of the current period. These matters were addressed in the context of our audit of the annual accounts as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

In addition to the matter described in the "Basis for qualified opinion for Multi Units Luxembourg - Lyxor MSCI Russia UCITS ETF (in liquidation)" section

Key audit matter	How our audit addressed the key audit matter
Existence of OTC swaps	
The existence of such assets is considered to be a key audit matter due to the potential magnitude of material misstatement combined with the higher inherent risk for assets that cannot be held by the Depositary Bank.	We gained an understanding of the control environment and operating effectiveness of key controls surrounding authorisation, completeness and accuracy of OTC swaps transactions and the reconciliation process in place for these instruments at the fund administrator. We obtained from the Depositary Bank, the confirmation of the ownership by the Fund for the OTC swaps instrument. We agreed the positions as per Depositary Bank confirmation to the Fund's accounting records.

Valuation of OTC Swaps	
As part of their investment strategy,a number of sub-funds of Multi Units Luxembourg use over-the-counter swaps to replicate the performance of indices. The valuation of such investments is considered to be a key audit matter due to the potential magnitude of a material misstatement. Refer to Note 2 and 16 of the financial statements for the valuation policy for such instruments.	We gained an understanding of the control environment and operating effectiveness of key controls surrounding the valuation of OTC swaps (total return swaps) at Fund Administrator level through its ISAE 3402 controls report. In addition, we gained an understanding of key controls over the valuation process implemented by the Management Company. *For all the sub-funds using OTC swaps except the sub-fund Lyxor MSCI Russia UCITS ETF (in liquidation):* We carried out an independent valuation of all the total return swaps held by the Fund as of 30 September 2024. We independently determined a range of acceptable values, based on models using recognized methodologies, considering the key terms of the contracts and observable market data. In addition, for all OTC swaps, we compared the value of such derivatives to the counter-valuation performed by the Fund's Management Company. *For the sub-fund Lyxor MSCI Russia UCITS ETF (in liquidation):* We have obtained the valuation model used by the Management Company, validated if its assumptions were in line with the terms of the swap contracts and tested the reasonnability of its output.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the annual accounts and our audit report thereon.

Our opinion on the annual accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the annual accounts, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the annual accounts or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.



We have nothing to report in this regard for the Fund and each of the sub-funds except the sub-fund Multi Units Luxembourg - Lyxor MSCI Russia UCITS ETF (in liquidation).

For Multi Units Luxembourg - Lyxor MSCI Russia UCITS ETF (in liquidation), as described in the "Basis for qualified opinion for Multi Units Luxembourg - Lyxor MSCI Russia UCITS ETF (in liquidation)" section above, we were unable to obtain sufficient appropriate evidence about the change in net unrealised profit / (loss) on swaps for the Sub-Fund. Accordingly, we are unable to conclude whether or not the other information is materially misstated with respect to this matter.

Responsibilities of the Board of Directors of the Fund for the annual accounts

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the annual accounts in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the annual accounts

The objectives of our audit are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;

- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;

- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-fund (except for Lyxor Core Equity (DR) UCITS ETF and Lyxor MSCI Russia UCITS ETF (in liquidation) where a decision to liquidate exists) to cease to continue as a going concern;

- evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual accounts of the current period and are therefore the key audit matters. We describe these matters in our audit report unless law or regulation precludes public disclosure about the matter.

Report on other legal and regulatory requirements

We have been appointed as "Réviseur d'entreprises agréé" of the Fund by the General Meeting of the Shareholders on 7 June 2024 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is 19 years.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 31 January 2025

Thomas Druant

	Notes	MULTI UNITS LUXEMBOURG - Amundi DAX III	MULTI UNITS LUXEMBOURG - Amundi Lev Dax Daily (2x) leveraged	MULTI UNITS LUXEMBOURG - Amundi S&P 500 II
		EUR	EUR	EUR
ASSETS				
Securities portfolio at cost		*664 592 692*	*122 717 297*	*11 664 389 831*
Net unrealised profit/ (loss)		*133 211 434*	*4 780 518*	*823 729 848*
Securities portfolio at market value	2.2	797 804 126	127 497 815	12 488 119 679
Cash at bank		180 366	22 947	1 680 957
Receivable for Fund shares issued		-	-	16 643 343
Receivable for securities sold		2 033 756	3 659 917	297 590 165
Receivable on swaps		-	4 944 321	38 395 483
Receivable on spot exchange		-	-	-
Dividends receivable, net		-	-	2 432 446
Interest receivable on bonds		-	-	-
Swaps at market value	2.4, 7	-	-	42 287 887
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised appreciation on financial futures contracts	2.3, 12	1 144	-	-
Other assets		-	-	-
		800 019 392	**136 125 000**	**12 887 149 960**
LIABILITIES				
Bank Overdraft		-	603	10
Payable for Fund shares redeemed		1 418 952	4 944 290	1 857 372
Payable for securities purchased		-	-	332 707 025
Payable on swaps		-	3 659 917	20 426 772
Payable on spot exchange		-	-	-
Management fees payable	3	53 104	26 315	317 554
Administration fees payable	4	41 726	10 526	216 275
Swaps at market value	2.4, 7	-	854 345	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised depreciation on financial futures contracts	2.3, 12	7 250	-	-
Other liabilities		13 625	20 601	419 000
		1 534 657	**9 516 597**	**355 944 008**
TOTAL NET ASSETS		**798 484 735**	**126 608 403**	**12 531 205 952**

	Notes	MULTI UNITS LUXEMBOURG - Amundi Australia S&P/ASX 200	MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology	MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care
		EUR	EUR	EUR
ASSETS				
Securities portfolio at cost		*88 055 229*	*1 998 311 989*	*818 012 793*
Net unrealised profit/ (loss)		*1 589 186*	*73 035 415*	*18 953 220*
Securities portfolio at market value	2.2	89 644 415	2 071 347 404	836 966 013
Cash at bank		14 293	483 589	166 931
Receivable for Fund shares issued		-	-	-
Receivable for securities sold		701 661	61 478 141	-
Receivable on swaps		857 383	1 437	2 044 073
Receivable on spot exchange		-	-	-
Dividends receivable, net		165	323 461	-
Interest receivable on bonds		-	-	-
Swaps at market value	2.4, 7	613 414	1 676 108	650 600
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised appreciation on financial futures contracts	2.3, 12	-	-	-
Other assets		-	-	-
		91 831 331	**2 135 310 140**	**839 827 617**
LIABILITIES				
Bank Overdraft		1 950	5 930	764
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		1 559 015	53 671 177	2 044 048
Payable on swaps		165	8 130 425	-
Payable on spot exchange		-	-	-
Management fees payable	3	22 054	342 104	143 149
Administration fees payable	4	7 351	171 052	71 576
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		10 908	327 016	120 272
		1 601 443	**62 647 704**	**2 379 809**
TOTAL NET ASSETS		**90 229 888**	**2 072 662 436**	**837 447 808**

	Notes	MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials	MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income	MULTI UNITS LUXEMBOURG - Amundi MSCI Pacific Ex Japan
		EUR	EUR	USD
ASSETS				
Securities portfolio at cost		*703 740 848*	*332 670 175*	*18 231 009*
Net unrealised profit/ (loss)		*23 366 930*	*37 242 526*	*(7 543)*
Securities portfolio at market value	2.2	727 107 778	369 912 701	18 223 466
Cash at bank		129 877	4 184 032	2 023
Receivable for Fund shares issued		-	-	-
Receivable for securities sold		1 652 806	3 243 314	-
Receivable on swaps		4 403 462	1 265 613	443 735
Receivable on spot exchange		-	-	-
Dividends receivable, net		-	271 700	-
Interest receivable on bonds		-	-	-
Swaps at market value	2.4, 7	-	1 900 854	156 064
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised appreciation on financial futures contracts	2.3, 12	-	-	-
Other assets		-	-	-
		733 293 923	**380 778 214**	**18 825 288**
LIABILITIES				
Bank Overdraft		-	171	10
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		6 056 171	8 666 066	443 729
Payable on swaps		-	271 700	-
Payable on spot exchange		-	-	-
Management fees payable	3	120 769	94 673	736
Administration fees payable	4	60 384	27 049	1 031
Swaps at market value	2.4, 7	2 172 518	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		72 839	18 405	1 701
		8 482 681	**9 078 064**	**447 207**
TOTAL NET ASSETS		**724 811 242**	**371 700 150**	**18 378 081**

	Notes	MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y
		USD	EUR	EUR
ASSETS				
Securities portfolio at cost		*391 705 223*	*422 504 389*	*1 485 856 333*
Net unrealised profit/ (loss)		*15 518 971*	*14 018 022*	*43 759 467*
Securities portfolio at market value	2.2	407 224 194	436 522 411	1 529 615 800
Cash at bank		15 886	86 506	616 146
Receivable for Fund shares issued		-	-	13 433 112
Receivable for securities sold		5 016 274	-	-
Receivable on swaps		30 925	-	-
Receivable on spot exchange		-	-	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		3 625 466	3 484 541	16 371 072
Swaps at market value	2.4, 7	717 124	-	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised appreciation on financial futures contracts	2.3, 12	-	-	-
Other assets		-	-	-
		416 629 869	**440 093 458**	**1 560 036 130**
LIABILITIES				
Bank Overdraft		-	-	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		2 346 912	-	13 381 860
Payable on swaps		2 700 287	-	-
Payable on spot exchange		-	-	-
Management fees payable	3	14 789	30 955	112 666
Administration fees payable	4	23 814	24 125	88 566
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		-	17 940	110 345
		5 085 802	**73 020**	**13 693 437**
TOTAL NET ASSETS		**411 544 067**	**440 020 438**	**1 546 342 693**

	Notes	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y	MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond	MULTI UNITS LUXEMBOURG - Amundi MSCI USA Daily (-1x) Inverse
		EUR	EUR	USD
ASSETS				
Securities portfolio at cost		*138 054 424*	*405 880 987*	*54 511 872*
Net unrealised profit/ (loss)		*777 231*	*(8 935 038)*	*1 882 027*
Securities portfolio at market value	2.2	138 831 655	396 945 949	56 393 899
Cash at bank		31 777	68 923	31 721
Receivable for Fund shares issued		-	-	-
Receivable for securities sold		-	-	187 650
Receivable on swaps		-	-	-
Receivable on spot exchange		-	-	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		1 395 107	3 550 890	-
Swaps at market value	2.4, 7	-	-	663 257
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised appreciation on financial futures contracts	2.3, 12	-	-	-
Other assets		-	-	-
		140 258 539	**400 565 762**	**57 276 527**
LIABILITIES				
Bank Overdraft		-	-	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		-	-	-
Payable on swaps		-	-	187 648
Payable on spot exchange		-	-	-
Management fees payable	3	9 786	33 231	24 654
Administration fees payable	4	7 870	22 386	4 930
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		5 174	8 071	28 591
		22 830	**63 688**	**245 823**
TOTAL NET ASSETS		**140 235 709**	**400 502 074**	**57 030 704**

	Notes	MULTI UNITS LUXEMBOURG - Amundi Euro Inflation Expectations 2-10Y EUR	MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y USD	MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y USD
ASSETS				
Securities portfolio at cost		*205 567 570*	*532 504 203*	*487 139 356*
Net unrealised profit/ (loss)		*3 942 195*	*15 913 981*	*12 601 818*
Securities portfolio at market value	2.2	209 509 765	548 418 184	499 741 174
Cash at bank		8 643	9 621 581	1 123 445
Receivable for Fund shares issued		-	-	-
Receivable for securities sold		10 494 279	10 318 202	-
Receivable on swaps		-	43 681	-
Receivable on spot exchange		-	-	300 169
Dividends receivable, net		-	-	-
Interest receivable on bonds		1 891 781	3 287 777	3 315 406
Swaps at market value	2.4, 7	-	2 149 439	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	1 409 777
Unrealised appreciation on financial futures contracts	2.3, 12	-	-	-
Other assets		-	-	1 367
		221 904 468	**573 838 864**	**505 891 338**
LIABILITIES				
Bank Overdraft		-	-	8 984
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		9 290 282	16 879 030	-
Payable on swaps		1 203 998	3 098 235	-
Payable on spot exchange		-	-	-
Management fees payable	3	26 887	63 459	23 272
Administration fees payable	4	17 925	42 117	8 039
Swaps at market value	2.4, 7	3 103	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	329 837
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		-	-	51 147
		10 542 195	**20 082 841**	**421 279**
TOTAL NET ASSETS		**211 362 273**	**553 756 023**	**505 470 059**

	Notes	MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y USD	MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated USD	MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y USD
ASSETS				
Securities portfolio at cost		*236 245 012*	*961 265 701*	*1 671 142 880*
Net unrealised profit/ (loss)		*8 084 180*	*39 790 981*	*62 342 669*
Securities portfolio at market value	2.2	244 329 192	1 001 056 682	1 733 485 549
Cash at bank		515 535	415 155	431 815
Receivable for Fund shares issued		-	-	-
Receivable for securities sold		-	-	-
Receivable on swaps		-	-	-
Receivable on spot exchange		-	274 223	1 314 701
Dividends receivable, net		-	-	-
Interest receivable on bonds		1 551 439	9 081 823	15 905 690
Swaps at market value	2.4, 7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	559 466	8 346 295	7 042 852
Unrealised appreciation on financial futures contracts	2.3, 12	-	-	-
Other assets		-	12 901	-
		246 955 632	**1 019 187 079**	**1 758 180 607**
LIABILITIES				
Bank Overdraft		-	8 698	16
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		-	-	-
Payable on swaps		-	-	-
Payable on spot exchange		13 192	-	-
Management fees payable	3	8 609	43 959	61 827
Administration fees payable	4	3 942	18 525	27 959
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	1 160	768 309	2 118 961
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		9 175	90 102	170 990
		36 078	**929 593**	**2 379 753**
TOTAL NET ASSETS		**246 919 554**	**1 018 257 486**	**1 755 800 854**

	Notes	MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond	MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond	MULTI UNITS LUXEMBOURG - Amundi MSCI EMU
		USD	EUR	EUR
ASSETS				
Securities portfolio at cost		*1 407 696 416*	*499 687 648*	*394 145 649*
Net unrealised profit/ (loss)		*42 819 412*	*(13 822 842)*	*71 583 793*
Securities portfolio at market value	2.2	1 450 515 828	485 864 806	465 729 442
Cash at bank		862 379	1 232 188	2 257 655
Receivable for Fund shares issued		-	-	-
Receivable for securities sold		-	-	-
Receivable on swaps		-	-	-
Receivable on spot exchange		-	54 032	-
Dividends receivable, net		-	-	206 648
Interest receivable on bonds		4 238 959	4 846 124	-
Swaps at market value	2.4, 7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	20 727 669	302 762	-
Unrealised appreciation on financial futures contracts	2.3, 12	-	-	78 440
Other assets		-	-	163 649
		1 476 344 835	**492 299 912**	**468 435 834**
LIABILITIES				
Bank Overdraft		38 335	483 923	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		-	-	-
Payable on swaps		-	-	-
Payable on spot exchange		162 891	-	-
Management fees payable	3	96 010	72 350	20 596
Administration fees payable	4	47 525	37 950	25 966
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	2 040 615	269 148	-
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		146 155	42 190	24 754
		2 531 531	**905 561**	**71 316**
TOTAL NET ASSETS		**1 473 813 304**	**491 394 351**	**468 364 518**

	Notes	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y
		EUR	EUR	EUR
ASSETS				
Securities portfolio at cost		*1 585 950 963*	*1 478 615 389*	*908 866 569*
Net unrealised profit/ (loss)		*31 050 674*	*40 358 739*	*30 788 155*
Securities portfolio at market value	2.2	1 617 001 637	1 518 974 128	939 654 724
Cash at bank		2 563 791	998 207	140 281
Receivable for Fund shares issued		-	-	-
Receivable for securities sold		-	-	10 045 759
Receivable on swaps		-	-	-
Receivable on spot exchange		-	-	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		10 744 333	15 068 793	10 430 473
Swaps at market value	2.4, 7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised appreciation on financial futures contracts	2.3, 12	-	-	-
Other assets		-	-	-
		1 630 309 761	**1 535 041 128**	**960 271 237**
LIABILITIES				
Bank Overdraft		-	-	-
Payable for Fund shares redeemed		-	-	10 044 520
Payable for securities purchased		-	-	-
Payable on swaps		-	-	-
Payable on spot exchange		-	-	-
Management fees payable	3	115 668	114 097	68 968
Administration fees payable	4	89 527	88 564	52 420
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		46 804	41 930	34 197
		251 999	**244 591**	**10 200 105**
TOTAL NET ASSETS		**1 630 057 762**	**1 534 796 537**	**950 071 132**

	Notes	MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond EUR	MULTI UNITS LUXEMBOURG - Amundi FTSE 100 GBP	MULTI UNITS LUXEMBOURG - Amundi MSCI World V USD
ASSETS				
Securities portfolio at cost		*1 032 698 384*	*871 899 314*	*5 049 163 849*
Net unrealised profit/ (loss)		*(2 881 936)*	*29 205 369*	*1 407 389 275*
Securities portfolio at market value	2.2	1 029 816 448	901 104 683	6 456 553 124
Cash at bank		1 637 274	150 642	29 920 207
Receivable for Fund shares issued		-	3 435 888	-
Receivable for securities sold		3 224 171	1 155 026	203
Receivable on swaps		-	7 788 694	-
Receivable on spot exchange		-	-	-
Dividends receivable, net		-	3 152	6 370 677
Interest receivable on bonds		2 689 563	-	-
Swaps at market value	2.4, 7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised appreciation on financial futures contracts	2.3, 12	-	-	3 979
Other assets		-	-	-
		1 037 367 456	**913 638 085**	**6 492 848 190**
LIABILITIES				
Bank Overdraft		-	21	332 398
Payable for Fund shares redeemed		3 318 754	6 729 101	-
Payable for securities purchased		-	5 642 150	-
Payable on swaps		-	3 152	-
Payable on spot exchange		-	-	-
Management fees payable	3	46 333	60 490	280 317
Administration fees payable	4	32 484	54 871	358 167
Swaps at market value	2.4, 7	-	10 890 731	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	220
Other liabilities		8 578	82 586	138 440
		3 406 149	**23 463 102**	**1 109 542**
TOTAL NET ASSETS		**1 033 961 307**	**890 174 983**	**6 491 738 648**

	Notes	MULTI UNITS LUXEMBOURG - Amundi MSCI Japan JPY	MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Asia II USD	MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap GBP
ASSETS				
Securities portfolio at cost		*452 143 950 114*	*232 465 896*	*383 668 942*
Net unrealised profit/ (loss)		*103 721 774 957*	*10 322 574*	*42 589 361*
Securities portfolio at market value	2.2	555 865 725 071	242 788 470	426 258 303
Cash at bank		753 806 413	26 622	2 452 287
Receivable for Fund shares issued		6 949 615 879	-	-
Receivable for securities sold		-	9 349 664	414 009
Receivable on swaps		-	3 601 931	-
Receivable on spot exchange		-	-	-
Dividends receivable, net		4 490 670 878	840	979 285
Interest receivable on bonds		-	-	-
Swaps at market value	2.4, 7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	30 642 577	-	-
Unrealised appreciation on financial futures contracts	2.3, 12	258 350	-	-
Other assets		-	-	-
		568 090 719 168	**255 767 527**	**430 103 884**
LIABILITIES				
Bank Overdraft		24	91	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		6 771 250 180	12 951 316	-
Payable on swaps		-	840	-
Payable on spot exchange		-	-	-
Management fees payable	3	26 999 524	9 606	7 674
Administration fees payable	4	31 581 853	13 450	6 928
Swaps at market value	2.4, 7	-	1 111 822	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	89 913 127	-	-
Unrealised depreciation on financial futures contracts	2.3, 12	137 501 500	-	22 700
Other liabilities		50 648 823	26 455	4 240
		7 107 895 031	**14 113 580**	**41 542**
TOTAL NET ASSETS		**560 982 824 137**	**241 653 947**	**430 062 342**

	Notes	MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI All Country World	MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II
		USD	EUR	EUR
ASSETS				
Securities portfolio at cost		*17 089 055*	*1 294 259 713*	*3 835 932 944*
Net unrealised profit/ (loss)		*13 975 761*	*57 332 988*	*138 208 285*
Securities portfolio at market value	2.2	31 064 816	1 351 592 701	3 974 141 229
Cash at bank		329 421	398 206	1 021 676
Receivable for Fund shares issued		-	-	6 974 875
Receivable for securities sold		-	15 771 972	90 693 146
Receivable on swaps		-	9 310 405	2 198
Receivable on spot exchange		-	-	-
Dividends receivable, net		10 744	-	-
Interest receivable on bonds		-	-	-
Swaps at market value	2.4, 7	-	-	682 678
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised appreciation on financial futures contracts	2.3, 12	8 931	-	-
Other assets		-	-	-
		31 413 912	**1 377 073 284**	**4 073 515 802**
LIABILITIES				
Bank Overdraft		-	335	444
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		-	25 081 867	85 467 938
Payable on swaps		-	-	12 195 966
Payable on spot exchange		-	-	-
Management fees payable	3	518	391 790	388 427
Administration fees payable	4	519	112 003	324 537
Swaps at market value	2.4, 7	-	3 332 410	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		-	140 242	372 621
		1 037	**29 058 647**	**98 749 933**
TOTAL NET ASSETS		**31 412 875**	**1 348 014 637**	**3 974 765 869**

	Notes	MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks	MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition	MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond ex-Financials ESG
		EUR	EUR	EUR
ASSETS				
Securities portfolio at cost		*674 474 536*	*1 068 955 338*	*67 097 651*
Net unrealised profit/ (loss)		*240 244 110*	*35 430 997*	*671 945*
Securities portfolio at market value	2.2	914 718 646	1 104 386 335	67 769 596
Cash at bank		2 296 112	5 713 635	211 263
Receivable for Fund shares issued		-	-	3 314 593
Receivable for securities sold		-	-	-
Receivable on swaps		-	-	-
Receivable on spot exchange		-	-	-
Dividends receivable, net		514 130	-	-
Interest receivable on bonds		-	12 466 251	700 896
Swaps at market value	2.4, 7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised appreciation on financial futures contracts	2.3, 12	94 595	-	-
Other assets		1 957 021	-	-
		919 580 504	**1 122 566 221**	**71 996 348**
LIABILITIES				
Bank Overdraft		-	-	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		-	-	3 345 506
Payable on swaps		-	-	-
Payable on spot exchange		-	-	-
Management fees payable	3	163 678	75 815	4 115
Administration fees payable	4	75 355	66 227	3 626
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		80 539	70 309	1 128
		319 572	**212 351**	**3 354 375**
TOTAL NET ASSETS		**919 260 932**	**1 122 353 870**	**68 641 973**

The accompanying notes form an integral part of these financial statements.

	Notes	MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight Commodity ex-Agriculture	MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y	MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y
		EUR	EUR	EUR
ASSETS				
Securities portfolio at cost		*1 144 038 386*	*270 053 880*	*54 303 617*
Net unrealised profit/ (loss)		*81 700 592*	*6 330 730*	*1 170 111*
Securities portfolio at market value	2.2	1 225 738 978	276 384 610	55 473 728
Cash at bank		153 468	44 979	8 990
Receivable for Fund shares issued		-	-	-
Receivable for securities sold		8 538 063	-	-
Receivable on swaps		9 989 455	-	-
Receivable on spot exchange		-	-	-
Dividends receivable, net		487 393	-	-
Interest receivable on bonds		-	1 424 674	546 883
Swaps at market value	2.4, 7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised appreciation on financial futures contracts	2.3, 12	-	-	-
Other assets		-	-	-
		1 244 907 357	**277 854 263**	**56 029 601**
LIABILITIES				
Bank Overdraft		-	-	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		18 527 180	-	-
Payable on swaps		487 393	-	-
Payable on spot exchange		-	-	-
Management fees payable	3	185 319	23 156	4 663
Administration fees payable	4	97 022	15 270	3 077
Swaps at market value	2.4, 7	1 236 942	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		170 946	6 915	1 657
		20 704 802	**45 341**	**9 397**
TOTAL NET ASSETS		**1 224 202 555**	**277 808 922**	**56 020 204**

	Notes	MULTI UNITS LUXEMBOURG - Amundi MSCI China USD	MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra EUR	MULTI UNITS LUXEMBOURG - Amundi MSCI AC Asia Pacific Ex Japan EUR
ASSETS				
Securities portfolio at cost		*321 345 843*	*478 132 622*	*385 892 908*
Net unrealised profit/ (loss)		*26 137 199*	*21 581 039*	*1 817 626*
Securities portfolio at market value	2.2	347 483 042	499 713 661	387 710 534
Cash at bank		87 426	1 549 812	84 440
Receivable for Fund shares issued		5 662 222	32 765 694	-
Receivable for securities sold		33 926 025	-	1 855 578
Receivable on swaps		50 051 918	-	5 764 990
Receivable on spot exchange		-	68 392	-
Dividends receivable, net		-	384 051	1 324
Interest receivable on bonds		-	-	-
Swaps at market value	2.4, 7	15 270 244	-	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised appreciation on financial futures contracts	2.3, 12	-	127 195	-
Other assets		-	18 027	-
		452 480 877	**534 626 832**	**395 416 866**
LIABILITIES				
Bank Overdraft		11	4 333 901	2 724
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		53 588 678	27 441 327	7 620 450
Payable on swaps		36 047 401	-	1 324
Payable on spot exchange		-	-	-
Management fees payable	3	47 525	166 037	153 528
Administration fees payable	4	25 012	27 276	30 706
Swaps at market value	2.4, 7	-	-	1 091 221
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		24 981	51 100	56 714
		89 733 608	**32 019 641**	**8 956 667**
TOTAL NET ASSETS		**362 747 269**	**502 607 191**	**386 460 199**

	Notes	MULTI UNITS LUXEMBOURG - Amundi MSCI Semiconductors ESG Screened	MULTI UNITS LUXEMBOURG - Amundi MSCI Brazil	MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia
		USD	EUR	EUR
ASSETS				
Securities portfolio at cost		*562 038 562*	*158 348 644*	*122 832 360*
Net unrealised profit/ (loss)		*77 047 743*	*29 046 682*	*2 594 744*
Securities portfolio at market value	2.2	639 086 305	187 395 326	125 427 104
Cash at bank		34 500 660	30 401	30 147
Receivable for Fund shares issued		-	39 527 485	-
Receivable for securities sold		790	-	150 916
Receivable on swaps		-	38 994 024	1 020 745
Receivable on spot exchange		51 449	-	-
Dividends receivable, net		430 675	86 900	542
Interest receivable on bonds		-	-	-
Swaps at market value	2.4, 7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised appreciation on financial futures contracts	2.3, 12	17 334	-	-
Other assets		-	-	-
		674 087 213	**266 034 136**	**126 629 454**
LIABILITIES				
Bank Overdraft		24 641 417	533	313
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		9 495 750	38 993 537	1 171 644
Payable on swaps		-	39 614 385	542
Payable on spot exchange		-	-	-
Management fees payable	3	123 912	71 487	42 727
Administration fees payable	4	48 208	12 997	10 681
Swaps at market value	2.4, 7	-	528 608	3 669 647
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		43 775	28 962	23 781
		34 353 062	**79 250 509**	**4 919 335**
TOTAL NET ASSETS		**639 734 151**	**186 783 627**	**121 710 119**

	Notes	MULTI UNITS LUXEMBOURG - Amundi MSCI Korea	MULTI UNITS LUXEMBOURG - Amundi MSCI Turkey	MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y
		EUR	EUR	USD
ASSETS				
Securities portfolio at cost		*186 172 417*	*113 536 513*	*118 469 873*
Net unrealised profit/ (loss)		*7 329 876*	*8 251 059*	*5 074 223*
Securities portfolio at market value	2.2	193 502 293	121 787 572	123 544 096
Cash at bank		34 584	18 435	98 805
Receivable for Fund shares issued		3 119 515	-	-
Receivable for securities sold		-	872 743	-
Receivable on swaps		4 040 891	11	-
Receivable on spot exchange		-	-	50 341
Dividends receivable, net		-	45 446	-
Interest receivable on bonds		-	-	353 996
Swaps at market value	2.4, 7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	769 300
Unrealised appreciation on financial futures contracts	2.3, 12	-	-	-
Other assets		-	-	-
		200 697 283	**122 724 207**	**124 816 538**
LIABILITIES				
Bank Overdraft		494	149	44
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		4 040 840	-	-
Payable on swaps		3 119 515	918 188	-
Payable on spot exchange		-	-	-
Management fees payable	3	56 991	35 976	14 988
Administration fees payable	4	16 283	10 278	3 913
Swaps at market value	2.4, 7	4 024 553	1 078 037	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	233 417
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		19 254	10 808	-
		11 277 930	**2 053 436**	**252 362**
TOTAL NET ASSETS		**189 419 353**	**120 670 771**	**124 564 176**

	Notes	MULTI UNITS LUXEMBOURG - Lyxor MSCI Russia UCITS ETF[1] (in liquidation)	MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders	MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y
		EUR	EUR	EUR
ASSETS				
Securities portfolio at cost		-	*1 260 508 898*	*48 197 459*
Net unrealised profit/ (loss)		-	*175 938 676*	*808 238*
Securities portfolio at market value	2.2	-	1 436 447 574	49 005 697
Cash at bank		38 420 690	8 190 522	1 153 770
Receivable for Fund shares issued		-	-	-
Receivable for securities sold		-	-	-
Receivable on swaps		-	-	-
Receivable on spot exchange		-	-	2 078
Dividends receivable, net		-	990 179	-
Interest receivable on bonds		-	-	471 228
Swaps at market value	2.4, 7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	134 993	72 467
Unrealised appreciation on financial futures contracts	2.3, 12	-	112 350	5 080
Other assets		185 929	352 266	7 192
		38 606 619	**1 446 227 884**	**50 717 512**
LIABILITIES				
Bank Overdraft		-	729 692	343 578
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		-	-	-
Payable on swaps		-	-	-
Payable on spot exchange		-	-	-
Management fees payable	3	-	127 711	120 367
Administration fees payable	4	-	119 483	2 391
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	543 849	139 121
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		-	142 363	25 109
		-	**1 663 098**	**630 566**
TOTAL NET ASSETS		**38 606 619**	**1 444 564 786**	**50 086 946**

[1] refer to the note 1

	Notes	MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Ex China	MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II	MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y
		USD	USD	USD
ASSETS				
Securities portfolio at cost		*1 338 271 117*	*138 820 385*	*790 769 825*
Net unrealised profit/ (loss)		*38 753 188*	*3 243 030*	*27 864 610*
Securities portfolio at market value	2.2	1 377 024 305	142 063 415	818 634 435
Cash at bank		230 841	532 570	45 201
Receivable for Fund shares issued		-	-	2 418 663
Receivable for securities sold		20 615 778	136 701	28 675 785
Receivable on swaps		1 448 967	-	330 862
Receivable on spot exchange		-	136 351	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		-	1 016 422	6 228 424
Swaps at market value	2.4, 7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	480 775	-
Unrealised appreciation on financial futures contracts	2.3, 12	-	-	-
Other assets		-	-	-
		1 399 319 891	**144 366 234**	**856 333 370**
LIABILITIES				
Bank Overdraft		303	498	236
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		22 064 211	43 095	28 971 447
Payable on swaps		-	-	2 453 862
Payable on spot exchange		-	-	-
Management fees payable	3	88 116	13 236	147 176
Administration fees payable	4	77 102	4 679	72 991
Swaps at market value	2.4, 7	25 942 197	-	1 585 274
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	325 501	-
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		160 516	-	21
		48 332 445	**387 009**	**33 231 007**
TOTAL NET ASSETS		**1 350 987 446**	**143 979 225**	**823 102 363**

	Notes	MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition	MULTI UNITS LUXEMBOURG - Amundi Euro Government Green Bond	MULTI UNITS LUXEMBOURG - Amundi Corporate Green Bond
		EUR	EUR	EUR
ASSETS				
Securities portfolio at cost		*1 650 853 395*	*144 935 752*	*26 414 764*
Net unrealised profit/ (loss)		*301 283 188*	*2 001 126*	*(18 266)*
Securities portfolio at market value	2.2	1 952 136 583	146 936 878	26 396 498
Cash at bank		10 732 107	33 258	85 397
Receivable for Fund shares issued		8 580 409	-	-
Receivable for securities sold		-	-	-
Receivable on swaps		-	-	-
Receivable on spot exchange		-	-	-
Dividends receivable, net		40 908	-	-
Interest receivable on bonds		-	1 208 475	270 401
Swaps at market value	2.4, 7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised appreciation on financial futures contracts	2.3, 12	336 230	-	-
Other assets		595 918	-	-
		1 972 422 155	**148 178 611**	**26 752 296**
LIABILITIES				
Bank Overdraft		147 640	-	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		8 312 728	-	-
Payable on swaps		-	-	-
Payable on spot exchange		-	-	-
Management fees payable	3	157 162	13 141	2 405
Administration fees payable	4	157 162	11 594	2 114
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		51 736	2 517	-
		8 826 428	**27 252**	**4 519**
TOTAL NET ASSETS		**1 963 595 727**	**148 151 359**	**26 747 777**

	Notes	MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II	MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources	MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks
		USD	EUR	EUR
ASSETS				
Securities portfolio at cost		*3 993 259 408*	*196 038 171*	*852 529 638*
Net unrealised profit/ (loss)		*185 461 449*	*(1 006 490)*	*63 870*
Securities portfolio at market value	2.2	4 178 720 857	195 031 681	852 593 508
Cash at bank		527 777	24 110	207 473
Receivable for Fund shares issued		-	11 462 981	-
Receivable for securities sold		21 383 213	378 444	3 988 100
Receivable on swaps		45 811 135	12 528 329	56
Receivable on spot exchange		-	-	-
Dividends receivable, net		-	196 240	1 779
Interest receivable on bonds		-	-	-
Swaps at market value	2.4, 7	-	2 417 830	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised appreciation on financial futures contracts	2.3, 12	-	-	-
Other assets		-	-	-
		4 246 442 982	**222 039 615**	**856 790 916**
LIABILITIES				
Bank Overdraft		453	-	-
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		67 193 240	12 906 606	514 701
Payable on swaps		-	11 659 221	3 475 178
Payable on spot exchange		-	-	-
Management fees payable	3	227 739	29 707	138 370
Administration fees payable	4	227 737	14 853	69 185
Swaps at market value	2.4, 7	5 545 654	-	1 918 956
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		293 609	25 120	113 157
		73 488 432	**24 635 507**	**6 229 547**
TOTAL NET ASSETS		**4 172 954 550**	**197 404 108**	**850 561 369**

	Notes	MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Industrials	MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare	MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened
		EUR	EUR	EUR
ASSETS				
Securities portfolio at cost		*49 531 720*	*958 523 412*	*158 608 252*
Net unrealised profit/ (loss)		*2 121 388*	*23 556 632*	*(14 808 907)*
Securities portfolio at market value	2.2	51 653 108	982 080 044	143 799 345
Cash at bank		7 062	140 828	780 108
Receivable for Fund shares issued		-	1 022 661	-
Receivable for securities sold		50 014	11 939 949	1 431 066
Receivable on swaps		-	232	-
Receivable on spot exchange		-	-	-
Dividends receivable, net		-	-	391 737
Interest receivable on bonds		-	-	-
Swaps at market value	2.4, 7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised appreciation on financial futures contracts	2.3, 12	-	-	-
Other assets		-	-	235 617
		51 710 184	**995 183 714**	**146 637 873**
LIABILITIES				
Bank Overdraft		219	12	-
Payable for Fund shares redeemed		-	-	1 427 692
Payable for securities purchased		-	6 638 280	-
Payable on swaps		50 014	6 324 329	-
Payable on spot exchange		-	-	599
Management fees payable	3	8 554	168 587	24 953
Administration fees payable	4	4 278	84 292	12 477
Swaps at market value	2.4, 7	303 679	3 104 634	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	15 155
Other liabilities		6 295	106 737	9 653
		373 039	**16 426 871**	**1 490 529**
TOTAL NET ASSETS		**51 337 145**	**978 756 843**	**145 147 344**

The accompanying notes form an integral part of these financial statements.

	Notes	MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor	MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality	MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened
		EUR	USD	USD
ASSETS				
Securities portfolio at cost		*150 130 991*	*52 527 330*	*233 563 195*
Net unrealised profit/ (loss)		*7 617 516*	*5 034 148*	*22 167 356*
Securities portfolio at market value	2.2	157 748 507	57 561 478	255 730 551
Cash at bank		584 018	495 274	3 440 642
Receivable for Fund shares issued		-	-	-
Receivable for securities sold		3 416	-	-
Receivable on swaps		-	-	-
Receivable on spot exchange		-	-	-
Dividends receivable, net		125 613	58 649	37 907
Interest receivable on bonds		-	-	-
Swaps at market value	2.4, 7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised appreciation on financial futures contracts	2.3, 12	21 190	6 870	18 874
Other assets		89 775	-	-
		158 572 519	**58 122 271**	**259 227 974**
LIABILITIES				
Bank Overdraft		-	7 750	93 784
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		-	-	-
Payable on swaps		-	-	-
Payable on spot exchange		-	-	-
Management fees payable	3	39 090	4 850	72 805
Administration fees payable	4	13 030	4 850	20 802
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		3 369	755	4 624
		55 489	**18 205**	**192 015**
TOTAL NET ASSETS		**158 517 030**	**58 104 066**	**259 035 959**

	Notes	MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened USD	MULTI UNITS LUXEMBOURG - Amundi MSCI Future Mobility ESG Screened USD	MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened USD
ASSETS				
Securities portfolio at cost		*147 207 957*	*242 773 247*	*132 328 551*
Net unrealised profit/ (loss)		*8 553 896*	*25 047 153*	*12 474 961*
Securities portfolio at market value	2.2	155 761 853	267 820 400	144 803 512
Cash at bank		652 181	603 964	332 104
Receivable for Fund shares issued		-	-	-
Receivable for securities sold		-	-	-
Receivable on swaps		-	-	-
Receivable on spot exchange		-	-	-
Dividends receivable, net		46 684	356 344	124 076
Interest receivable on bonds		-	-	-
Swaps at market value	2.4, 7	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised appreciation on financial futures contracts	2.3, 12	4 623	3 830	5 153
Other assets		-	-	-
		156 465 341	**268 784 538**	**145 264 845**
LIABILITIES				
Bank Overdraft		5 813	5 814	6 739
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		-	-	-
Payable on swaps		-	-	-
Payable on spot exchange		-	-	-
Management fees payable	3	45 057	75 226	41 412
Administration fees payable	4	12 873	21 494	11 832
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	-	-	-
Unrealised depreciation on financial futures contracts	2.3, 12	-	-	-
Other liabilities		1 997	7 028	1 955
		65 740	**109 562**	**61 938**
TOTAL NET ASSETS		**156 399 601**	**268 674 976**	**145 202 907**

	Notes	Combined EUR
ASSETS		
Securities portfolio at cost		*61 781 391 632*
Net unrealised profit/ (loss)		*5 043 915 233*
Securities portfolio at market value	2.2	66 825 306 865
Cash at bank		172 328 268
Receivable for Fund shares issued		191 719 320
Receivable for securities sold		647 816 528
Receivable on swaps		234 105 771
Receivable on spot exchange		2 030 546
Dividends receivable, net		42 456 342
Interest receivable on bonds		131 112 897
Swaps at market value	2.4, 7	67 214 441
Unrealised appreciation on forward foreign exchange contracts	2.8, 13	35 948 007
Unrealised appreciation on financial futures contracts	2.3, 12	840 199
Other assets		3 618 178
		68 354 497 362
LIABILITIES		
Bank Overdraft		28 589 562
Payable for Fund shares redeemed		31 098 950
Payable for securities purchased		908 335 329
Payable on swaps		151 405 203
Payable on spot exchange		158 373
Management fees payable	3	5 986 685
Administration fees payable	4	3 630 950
Swaps at market value	2.4, 7	67 038 074
Unrealised depreciation on forward foreign exchange contracts	2.8, 13	6 727 839
Unrealised depreciation on financial futures contracts	2.3, 12	910 644
Other liabilities		4 362 126
		1 208 243 735
TOTAL NET ASSETS		**67 146 253 627**

The accompanying notes form an integral part of these financial statements.

	Notes	MULTI UNITS LUXEMBOURG - Amundi DAX III	MULTI UNITS LUXEMBOURG - Amundi Lev Dax Daily (2x) leveraged	MULTI UNITS LUXEMBOURG - Amundi S&P 500 II
		EUR	EUR	EUR
Net assets at the beginning of the period		**660 330 930**	**125 182 487**	**9 080 047 191**
INCOME				
Dividends, net	2.10	17 997 407	889 198	74 536 810
Interest on Bonds, net	2.10	-	-	-
Bank interest		86 602	5 729	405 536
Income on securities lending		20 762	-	-
Other income		33 496	-	680 551
		18 138 267	**894 927**	**75 622 897**
EXPENSES				
Management fees	3	430 492	235 968	3 019 235
Administration fees	4	371 941	93 428	2 163 135
Interest and bank charges		2 773	924	79 782
Reception and transmission of orders fees		13 625	20 601	419 000
Transaction costs		17 091	559	6 007
Other expenses		14 790	-	7
		850 712	**351 480**	**5 687 166**
Net investment income/ (loss)		**17 287 555**	**543 447**	**69 935 731**
Net realised gains/ (losses) on				
- securities sold	2.6	14 750 146	16 624 182	1 826 057 078
- currencies	2.7	473	(55 077)	231 346
- forward foreign exchange contracts	2.8	-	-	-
- financial futures contracts	2.3	270 688	-	-
- swaps	2.5	-	20 656 003	(46 589 233)
		15 021 307	**37 225 108**	**1 779 699 191**
Net realised result for the period		**32 308 862**	**37 768 555**	**1 849 634 922**
Change in net unrealised profit/ (loss) on				
- securities		67 355 935	(5 145 179)	67 811 226
- forward foreign exchange contracts		-	-	-
- financial futures contracts		(2 796)	-	-
- swaps		-	(1 720 154)	51 886 525
		67 353 139	**(6 865 333)**	**119 697 751**
Result of operations		**99 662 001**	**30 903 222**	**1 969 332 673**
Movements in capital				
Subscriptions		145 162 816	20 098 268	3 682 761 902
Redemptions		(106 671 012)	(49 575 574)	(2 200 935 814)
		38 491 804	**(29 477 306)**	**1 481 826 088**
Dividend paid	11	-	-	-
Exchange differences on the net assets at Decemmber 31, 2023		-	-	-
Net assets at the end of the period		**798 484 735**	**126 608 403**	**12 531 205 952**

	Notes	MULTI UNITS LUXEMBOURG - Amundi Australia S&P/ASX 200	MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology	MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care
		EUR	EUR	EUR
Net assets at the beginning of the period		**76 981 618**	**1 441 667 563**	**756 095 146**
INCOME				
Dividends, net	2.10	14 212	2 742 162	2 159 912
Interest on Bonds, net	2.10	-	-	-
Bank interest		1 298	262 159	62 330
Income on securities lending		-	-	-
Other income		681	-	-
		16 191	**3 004 321**	**2 222 242**
EXPENSES				
Management fees	3	178 935	2 784 532	1 220 950
Administration fees	4	59 081	1 380 616	604 148
Interest and bank charges		126	1 615	4 440
Reception and transmission of orders fees		10 908	327 016	120 272
Transaction costs		224	4 199	2 484
Other expenses		-	-	-
		249 274	**4 497 978**	**1 952 294**
Net investment income/ (loss)		**(233 083)**	**(1 493 657)**	**269 948**
Net realised gains/ (losses) on				
- securities sold	2.6	15 228 662	325 766 598	157 006 601
- currencies	2.7	(372)	(270 963)	55 397
- forward foreign exchange contracts	2.8	-	-	-
- financial futures contracts	2.3	-	-	-
- swaps	2.5	(4 251 729)	20 034 580	(51 684 433)
		10 976 561	**345 530 215**	**105 377 565**
Net realised result for the period		**10 743 478**	**344 036 558**	**105 647 513**
Change in net unrealised profit/ (loss) on				
- securities		(1 888 363)	36 988 470	(12 275 689)
- forward foreign exchange contracts		-	-	-
- financial futures contracts		-	-	-
- swaps		1 116 814	4 119 020	68 101
		(771 549)	**41 107 490**	**(12 207 588)**
Result of operations		**9 971 929**	**385 144 048**	**93 439 925**
Movements in capital				
Subscriptions		10 226 598	369 694 931	67 748 442
Redemptions		(6 950 257)	(123 844 106)	(79 835 705)
		3 276 341	**245 850 825**	**(12 087 263)**
Dividend paid	11	-	-	-
Exchange differences on the net assets at Decemmber 31, 2023		-	-	-
Net assets at the end of the period		**90 229 888**	**2 072 662 436**	**837 447 808**

	Notes	MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials	MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income	MULTI UNITS LUXEMBOURG - Amundi MSCI Pacific Ex Japan
		EUR	EUR	USD
Net assets at the beginning of the period		**494 954 214**	**240 327 599**	**15 963 243**
INCOME				
Dividends, net	2.10	-	5 357 697	-
Interest on Bonds, net	2.10	-	-	-
Bank interest		5 331	7 184	303
Income on securities lending		-	-	-
Other income		188 708	-	-
		194 039	**5 364 881**	**303**
EXPENSES				
Management fees	3	842 593	669 543	6 098
Administration fees	4	417 210	189 594	8 391
Interest and bank charges		3 486	130	-
Reception and transmission of orders fees		72 839	18 405	1 701
Transaction costs		1 900	609	86
Other expenses		-	-	-
		1 338 028	**878 281**	**16 276**
Net investment income/ (loss)		**(1 143 989)**	**4 486 600**	**(15 973)**
Net realised gains/ (losses) on				
- securities sold	2.6	140 550 863	22 333 148	3 356 235
- currencies	2.7	(4 786 296)	5 039	-
- forward foreign exchange contracts	2.8	-	-	-
- financial futures contracts	2.3	-	-	-
- swaps	2.5	(7 618 134)	15 224 321	(203 255)
		128 146 433	**37 562 508**	**3 152 980**
Net realised result for the period		**127 002 444**	**42 049 108**	**3 137 007**
Change in net unrealised profit/ (loss) on				
- securities		(21 664 327)	2 341 385	(909 211)
- forward foreign exchange contracts		-	-	-
- financial futures contracts		-	-	-
- swaps		(3 016 850)	1 772 815	187 042
		(24 681 177)	**4 114 200**	**(722 169)**
Result of operations		**102 321 267**	**46 163 308**	**2 414 838**
Movements in capital				
Subscriptions		251 771 735	105 660 933	-
Redemptions		(124 235 974)	(20 451 690)	-
		127 535 761	**85 209 243**	**-**
Dividend paid	11	-	-	-
Exchange differences on the net assets at Decemmber 31, 2023		-	-	-
Net assets at the end of the period		**724 811 242**	**371 700 150**	**18 378 081**

The accompanying notes form an integral part of these financial statements.

	Notes	MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y
		USD	EUR	EUR
Net assets at the beginning of the period		**110 849 901**	**413 390 178**	**1 398 758 965**
INCOME				
Dividends, net	2.10	-	-	-
Interest on Bonds, net	2.10	5 259 867	5 722 720	24 401 707
Bank interest		18 128	8 015	28 102
Income on securities lending		-	10 125	70 660
Other income		100	21	447
		5 278 095	**5 740 881**	**24 500 916**
EXPENSES				
Management fees	3	108 889	288 716	987 460
Administration fees	4	108 840	223 960	769 524
Interest and bank charges		492	37 948	17 096
Reception and transmission of orders fees		-	15 482	35 226
Transaction costs		-	1 703	1 468
Other expenses		-	-	282
		218 221	**567 809**	**1 811 056**
Net investment income/ (loss)		**5 059 874**	**5 173 072**	**22 689 860**
Net realised gains/ (losses) on				
- securities sold	2.6	23 219 514	146 116	4 313 661
- currencies	2.7	(3 694)	-	-
- forward foreign exchange contracts	2.8	-	-	-
- financial futures contracts	2.3	-	-	-
- swaps	2.5	(27 891 121)	-	-
		(4 675 301)	**146 116**	**4 313 661**
Net realised result for the period		**384 573**	**5 319 188**	**27 003 521**
Change in net unrealised profit/ (loss) on				
- securities		10 951 195	4 779 257	10 726 415
- forward foreign exchange contracts		-	-	-
- financial futures contracts		-	-	-
- swaps		152 157	-	-
		11 103 352	**4 779 257**	**10 726 415**
Result of operations		**11 487 925**	**10 098 445**	**37 729 936**
Movements in capital				
Subscriptions		782 082 591	171 332 299	838 247 649
Redemptions		(352 353 381)	(154 800 484)	(728 393 857)
		429 729 210	**16 531 815**	**109 853 792**
Dividend paid	11	(140 522 969)	-	-
Exchange differences on the net assets at Decemmber 31, 2023		-	-	-
Net assets at the end of the period		**411 544 067**	**440 020 438**	**1 546 342 693**

The accompanying notes form an integral part of these financial statements.

	Notes	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y	MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond	MULTI UNITS LUXEMBOURG - Amundi MSCI USA Daily (-1x) Inverse
		EUR	EUR	USD
Net assets at the beginning of the period		**97 161 560**	**321 604 476**	**38 132 904**
INCOME				
Dividends, net	2.10	-	-	856
Interest on Bonds, net	2.10	2 525 527	4 037 194	-
Bank interest		3 737	7 694	7 159
Income on securities lending		895	19 587	-
Other income		-	-	3 253
		2 530 159	**4 064 475**	**11 268**
EXPENSES				
Management fees	3	80 245	236 200	188 209
Administration fees	4	62 496	171 943	37 388
Interest and bank charges		883	25 412	2 538
Reception and transmission of orders fees		5 174	8 071	9 118
Transaction costs		13	1 245	53
Other expenses		18	52	-
		148 829	**442 923**	**237 306**
Net investment income/ (loss)		**2 381 330**	**3 621 552**	**(226 038)**
Net realised gains/ (losses) on				
- securities sold	2.6	(1 001 698)	(13 983 058)	6 497 630
- currencies	2.7	-	-	(1 795)
- forward foreign exchange contracts	2.8	-	-	-
- financial futures contracts	2.3	-	-	-
- swaps	2.5	-	-	(18 497 390)
		(1 001 698)	**(13 983 058)**	**(12 001 555)**
Net realised result for the period		**1 379 632**	**(10 361 506)**	**(12 227 593)**
Change in net unrealised profit/ (loss) on				
- securities		(477 374)	13 788 168	1 075 301
- forward foreign exchange contracts		-	-	-
- financial futures contracts		-	-	-
- swaps		-	-	277 194
		(477 374)	**13 788 168**	**1 352 495**
Result of operations		**902 258**	**3 426 662**	**(10 875 098)**
Movements in capital				
Subscriptions		89 930 504	208 774 584	68 670 915
Redemptions		(47 758 613)	(133 303 648)	(38 898 017)
		42 171 891	**75 470 936**	**29 772 898**
Dividend paid	11	-	-	-
Exchange differences on the net assets at Decemmber 31, 2023		-	-	-
Net assets at the end of the period		**140 235 709**	**400 502 074**	**57 030 704**

The accompanying notes form an integral part of these financial statements.

	Notes	MULTI UNITS LUXEMBOURG - Amundi Euro Inflation Expectations 2-10Y EUR	MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y USD	MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y USD
Net assets at the beginning of the period		**277 985 110**	**63 270 834**	**472 333 841**
INCOME				
Dividends, net	2.10	-	-	-
Interest on Bonds, net	2.10	3 475 501	3 650 008	10 406 491
Bank interest		1 565	7 938	452 952
Income on securities lending		-	-	2 522
Other income		15	35	14 026
		3 477 081	**3 657 981**	**10 875 991**
EXPENSES				
Management fees	3	277 211	283 383	232 830
Administration fees	4	182 274	187 007	77 538
Interest and bank charges		-	4 068	253 747
Reception and transmission of orders fees		-	-	51 147
Transaction costs		-	-	-
Other expenses		1 200	-	36 664
		460 685	**474 458**	**651 926**
Net investment income/ (loss)		**3 016 396**	**3 183 523**	**10 224 065**
Net realised gains/ (losses) on				
- securities sold	2.6	7 581 648	12 312 764	4 180 101
- currencies	2.7	-	(62 900)	280 091
- forward foreign exchange contracts	2.8	-	-	(1 822 327)
- financial futures contracts	2.3	-	-	-
- swaps	2.5	(1 521 497)	(24 805 806)	-
		6 060 151	**(12 555 942)**	**2 637 865**
Net realised result for the period		**9 076 547**	**(9 372 419)**	**12 861 930**
Change in net unrealised profit/ (loss) on				
- securities		(4 525 870)	12 685 495	5 819 476
- forward foreign exchange contracts		-	-	(117 292)
- financial futures contracts		-	-	-
- swaps		(982 284)	1 561 446	-
		(5 508 154)	**14 246 941**	**5 702 184**
Result of operations		**3 568 393**	**4 874 522**	**18 564 114**
Movements in capital				
Subscriptions		70 230 880	531 047 568	375 019 158
Redemptions		(140 422 110)	(45 436 901)	(360 447 054)
		(70 191 230)	**485 610 667**	**14 572 104**
Dividend paid	11	-	-	-
Exchange differences on the net assets at Decemmber 31, 2023		-	-	-
Net assets at the end of the period		**211 362 273**	**553 756 023**	**505 470 059**

The accompanying notes form an integral part of these financial statements.

	Notes	MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y USD	MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated USD	MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y USD
Net assets at the beginning of the period		**206 823 004**	**785 215 128**	**1 819 663 034**
INCOME				
Dividends, net	2.10	-	-	147
Interest on Bonds, net	2.10	4 585 168	23 117 474	39 251 718
Bank interest		292 175	306 508	604 731
Income on securities lending		88	38 907	75 194
Other income		1 206	19 382	108 598
		4 878 637	**23 482 271**	**40 040 388**
EXPENSES				
Management fees	3	73 148	322 201	423 721
Administration fees	4	32 790	127 194	245 742
Interest and bank charges		285 899	375 105	684 040
Reception and transmission of orders fees		3 410	77 400	170 990
Transaction costs		6	-	505
Other expenses		10 255	7 525	341
		405 508	**909 425**	**1 525 339**
Net investment income/ (loss)		**4 473 129**	**22 572 846**	**38 515 049**
Net realised gains/ (losses) on				
- securities sold	2.6	355 800	(9 339 239)	18 174 182
- currencies	2.7	408 853	45 354	1 057 590
- forward foreign exchange contracts	2.8	403 014	18 797 413	4 131 221
- financial futures contracts	2.3	1 031	-	(100 990)
- swaps	2.5	-	-	-
		1 168 698	**9 503 528**	**23 262 003**
Net realised result for the period		**5 641 827**	**32 076 374**	**61 777 052**
Change in net unrealised profit/ (loss) on				
- securities		4 992 587	40 094 475	14 273 702
- forward foreign exchange contracts		391 455	6 551 459	587 990
- financial futures contracts		-	-	-
- swaps		-	-	-
		5 384 042	**46 645 934**	**14 861 692**
Result of operations		**11 025 869**	**78 722 308**	**76 638 744**
Movements in capital				
Subscriptions		178 063 376	1 060 717 152	1 564 387 512
Redemptions		(148 992 695)	(906 397 102)	(1 704 888 436)
		29 070 681	**154 320 050**	**(140 500 924)**
Dividend paid	11	-	-	-
Exchange differences on the net assets at Decemmber 31, 2023		-	-	-
Net assets at the end of the period		**246 919 554**	**1 018 257 486**	**1 755 800 854**

The accompanying notes form an integral part of these financial statements.

	Notes	MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond	MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond	MULTI UNITS LUXEMBOURG - Amundi MSCI EMU
		USD	EUR	EUR
Net assets at the beginning of the period		**1 662 190 342**	**582 535 373**	**312 790 029**
INCOME				
Dividends, net	2.10	-	-	11 911 292
Interest on Bonds, net	2.10	11 745 842	8 518 374	-
Bank interest		527 694	81 648	84 082
Income on securities lending		11 225	13 649	22 569
Other income		13 058	5 049	476 008
		12 297 819	**8 618 720**	**12 493 951**
EXPENSES				
Management fees	3	841 900	634 599	166 921
Administration fees	4	470 364	375 582	230 819
Interest and bank charges		363 278	39 012	27 111
Reception and transmission of orders fees		146 155	29 224	24 754
Transaction costs		33	5 365	453 340
Other expenses		1 010	7 175	32 441
		1 822 740	**1 090 957**	**935 386**
Net investment income/ (loss)		**10 475 079**	**7 527 763**	**11 558 565**
Net realised gains/ (losses) on				
- securities sold	2.6	6 889 219	(15 733 803)	5 463 815
- currencies	2.7	6 295 067	(1 117 034)	(2 439)
- forward foreign exchange contracts	2.8	25 710 453	1 528 792	-
- financial futures contracts	2.3	-	(12 590)	283 182
- swaps	2.5	-	-	-
		38 894 739	**(15 334 635)**	**5 744 558**
Net realised result for the period		**49 369 818**	**(7 806 872)**	**17 303 123**
Change in net unrealised profit/ (loss) on				
- securities		55 031 418	19 287 512	31 362 003
- forward foreign exchange contracts		13 607 210	(1 400 138)	-
- financial futures contracts		-	-	85 355
- swaps		-	-	-
		68 638 628	**17 887 374**	**31 447 358**
Result of operations		**118 008 446**	**10 080 502**	**48 750 481**
Movements in capital				
Subscriptions		601 578 850	151 756 813	176 346 741
Redemptions		(907 964 334)	(252 978 337)	(69 522 733)
		(306 385 484)	**(101 221 524)**	**106 824 008**
Dividend paid	11	-	-	-
Exchange differences on the net assets at Decemmber 31, 2023		-	-	-
Net assets at the end of the period		**1 473 813 304**	**491 394 351**	**468 364 518**

The accompanying notes form an integral part of these financial statements.

	Notes	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y EUR	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y EUR	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y EUR
Net assets at the beginning of the period		**1 634 040 208**	**1 576 796 177**	**1 107 415 477**
INCOME				
Dividends, net	2.10	241	-	-
Interest on Bonds, net	2.10	19 849 902	22 072 848	22 568 427
Bank interest		30 542	34 978	44 291
Income on securities lending		67 524	57 030	47 621
Other income		389	534	330
		19 948 598	**22 165 390**	**22 660 669**
EXPENSES				
Management fees	3	1 078 172	1 035 645	749 210
Administration fees	4	833 359	802 531	575 997
Interest and bank charges		90 727	18 559	16 496
Reception and transmission of orders fees		43 919	38 687	33 055
Transaction costs		2 874	1 653	174
Other expenses		-	118	219
		2 049 051	**1 897 193**	**1 375 151**
Net investment income/ (loss)		**17 899 547**	**20 268 197**	**21 285 518**
Net realised gains/ (losses) on				
- securities sold	2.6	(2 571 135)	5 856 936	9 425 590
- currencies	2.7	-	-	-
- forward foreign exchange contracts	2.8	-	-	-
- financial futures contracts	2.3	-	-	-
- swaps	2.5	-	-	-
		(2 571 135)	**5 856 936**	**9 425 590**
Net realised result for the period		**15 328 412**	**26 125 133**	**30 711 108**
Change in net unrealised profit/ (loss) on				
- securities		20 770 763	7 911 284	(11 707 229)
- forward foreign exchange contracts		-	-	-
- financial futures contracts		-	-	-
- swaps		-	-	-
		20 770 763	**7 911 284**	**(11 707 229)**
Result of operations		**36 099 175**	**34 036 417**	**19 003 879**
Movements in capital				
Subscriptions		402 721 823	412 340 301	576 094 887
Redemptions		(442 803 444)	(488 376 358)	(752 443 111)
		(40 081 621)	**(76 036 057)**	**(176 348 224)**
Dividend paid	11	-	-	-
Exchange differences on the net assets at Decemmber 31, 2023		-	-	-
Net assets at the end of the period		**1 630 057 762**	**1 534 796 537**	**950 071 132**

	Notes	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond II [1] EUR	MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond EUR	MULTI UNITS LUXEMBOURG - Amundi FTSE 100 GBP
Net assets at the beginning of the year		**1 066 199 243**	**1 171 421 807**	**539 748 845**
INCOME				
Dividends, net	2.10	-	-	4 469 063
Interest on Bonds, net	2.10	6 838 290	8 037 078	-
Bank interest		13 545	17 770	37 513
Income on securities lending		-	13 209	-
Other income		47 804	751	85 444
		6 899 639	**8 068 808**	**4 592 020**
EXPENSES				
Management fees	3	333 756	413 239	424 367
Administration fees	4	131 496	326 009	363 302
Interest and bank charges		10 072	1 808	21 894
Amortisation of formation expenses		9 387	7 777	82 586
Transaction costs		1 315	243	899
Other expenses		-	48	-
		486 026	**749 124**	**893 048**
Net investment income/ (loss)		**6 413 613**	**7 319 684**	**3 698 972**
Net realised gains/ (losses) on				
- securities sold	2.6	(51 452 234)	(5 424 722)	106 431 209
- currencies	2.7	-	-	(33 214)
- forward foreign exchange contracts	2.8	-	-	-
- financial futures contracts	2.3	-	-	-
- swaps	2.5	-	-	(23 269 313)
		(51 452 234)	**(5 424 722)**	**83 128 682**
Net realised result for the year		**(45 038 621)**	**1 894 962**	**86 827 654**
Change in net unrealised profit/ (loss) on				
- securities		20 707 443	3 353 834	(14 858 470)
- forward foreign exchange contracts		-	-	-
- financial futures contracts		-	-	-
- swaps		-	-	(12 499 870)
		20 707 443	**3 353 834**	**(27 358 340)**
Result of operations		**(24 331 178)**	**5 248 796**	**59 469 314**
Movements in capital				
Subscriptions		117 437 831	195 904 851	541 928 395
Redemptions		(1 159 305 896)	(338 614 147)	(250 971 571)
		(1 041 868 065)	**(142 709 296)**	**290 956 824**
Dividend paid	11	-	-	-
Exchange differences on the net assets at September 30, 2023		-	-	-
Net assets at the end of the year		**-**	**1 033 961 307**	**890 174 983**

[1] For more details, please refer the Note 1 of this report.

	Notes	MULTI UNITS LUXEMBOURG - Amundi MSCI World V USD	MULTI UNITS LUXEMBOURG - Amundi MSCI Japan JPY	MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Asia II USD
Net assets at the beginning of the year		**3 762 050 264**	**539 257 708 981**	**158 426 922**
INCOME				
Dividends, net	2.10	61 593 976	10 770 618 055	313 338
Interest on Bonds, net	2.10	-	-	-
Bank interest		2 464 979	5 764 697	5 473
Income on securities lending		5 602 399	94 393 698	-
Other income		889 118	115 855 154	-
		70 550 472	**10 986 631 604**	**318 811**
EXPENSES				
Management fees	3	1 938 546	241 576 535	72 722
Administration fees	4	2 679 687	319 942 686	100 367
Interest and bank charges		116 402	8 995 840	402
Amortisation of formation expenses		138 440	48 146 907	26 455
Transaction costs		627 806	63 446 909	603
Other expenses		98 700	68 642	-
		5 599 581	**682 177 519**	**200 549**
Net investment income/ (loss)		**64 950 891**	**10 304 454 085**	**118 262**
Net realised gains/ (losses) on				
- securities sold	2.6	(3 842 097)	47 673 726 405	25 929 549
- currencies	2.7	(5 303 638)	163 296 974	1 111
- forward foreign exchange contracts	2.8	-	612 459 462	-
- financial futures contracts	2.3	9 084 345	173 398 750	-
- swaps	2.5	-	-	10 537 758
		(61 390)	**48 622 881 591**	**36 468 418**
Net realised result for the year		**64 889 501**	**58 927 335 676**	**36 586 680**
Change in net unrealised profit/ (loss) on				
- securities		819 711 244	16 188 535 111	4 550 018
- forward foreign exchange contracts		-	221 743 868	-
- financial futures contracts		(1 230 028)	(149 222 900)	-
- swaps		-	-	(1 580 564)
		818 481 216	**16 261 056 079**	**2 969 454**
Result of operations		**883 370 717**	**75 188 391 755**	**39 556 134**
Movements in capital				
Subscriptions		1 914 310 655	202 875 020 523	54 856 713
Redemptions		(67 992 988)	(256 338 297 122)	(11 185 822)
		1 846 317 667	**(53 463 276 599)**	**43 670 891**
Dividend paid	11	-	-	-
Exchange differences on the net assets at September 30, 2023		-	-	-
Net assets at the end of the year		**6 491 738 648**	**560 982 824 137**	**241 653 947**

(1) For more details, please refer the Note 1 of this report.

	Notes	MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap[1]	MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI World ESG Leaders Extra (DR) UCITS ETF[1]
		GBP	USD	USD
Net assets at the beginning of the year		**342 361 828**	**23 770 049**	**1 102 832 106**
INCOME				
Dividends, net	2.10	12 546 298	198 008	762 414
Interest on Bonds, net	2.10	-	-	-
Bank interest		89 510	9 297	93 493
Income on securities lending		21 104	-	-
Other income		241 383	636	69 500
		12 898 295	**207 941**	**925 407**
EXPENSES				
Management fees	3	59 559	4 144	122 217
Administration fees	4	58 814	4 090	69 735
Interest and bank charges		8 108	13	14 052
Amortisation of formation expenses		4 240	-	168 060
Transaction costs		412 045	-	299 589
Other expenses		49 431	-	4 868
		592 197	**8 247**	**678 521**
Net investment income/ (loss)		**12 306 098**	**199 694**	**246 886**
Net realised gains/ (losses) on				
- securities sold	2.6	(697 688)	32 120	119 111 933
- currencies	2.7	(7 037)	-	57 052 175
- forward foreign exchange contracts	2.8	-	-	(1 713 066)
- financial futures contracts	2.3	252 304	22 279	369 480
- swaps	2.5	-	-	-
		(452 421)	**54 399**	**174 820 522**
Net realised result for the year		**11 853 677**	**254 093**	**175 067 408**
Change in net unrealised profit/ (loss) on				
- securities		25 512 629	5 006 628	(140 025 723)
- forward foreign exchange contracts		-	-	(371 185)
- financial futures contracts		(57 665)	7 517	(227 912)
- swaps		-	-	-
		25 454 964	**5 014 145**	**(140 624 820)**
Result of operations		**37 308 641**	**5 268 238**	**34 442 588**
Movements in capital				
Subscriptions		50 391 873	2 374 588	82 904 812
Redemptions		-	-	(1 220 179 506)
		50 391 873	**2 374 588**	**(1 137 274 694)**
Dividend paid	11	-	-	-
Exchange differences on the net assets at September 30, 2023		-	-	-
Net assets at the end of the year		**430 062 342**	**31 412 875**	**-**

[1] For more details, please refer the Note 1 of this report.

	Notes	MULTI UNITS LUXEMBOURG - Amundi MSCI All Country World EUR	MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II EUR	MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks EUR
Net assets at the beginning of the year		**1 034 161 505**	**2 800 634 672**	**778 371 665**
INCOME				
Dividends, net	2.10	-	426 375	56 247 753
Interest on Bonds, net	2.10	-	-	-
Bank interest		16 896	61 472	92 740
Income on securities lending		-	-	219 446
Other income		160 229	259 377	667 298
		177 125	**747 224**	**57 227 237**
EXPENSES				
Management fees	3	3 243 868	3 155 838	1 520 792
Administration fees	4	919 602	2 608 797	753 913
Interest and bank charges		13	3 696	59 522
Amortisation of formation expenses		140 242	372 621	80 539
Transaction costs		677	1 298	748 189
Other expenses		-	-	76 645
		4 304 402	**6 142 250**	**3 239 600**
Net investment income/ (loss)		**(4 127 277)**	**(5 395 026)**	**53 987 637**
Net realised gains/ (losses) on				
- securities sold	2.6	216 939 783	701 605 997	104 591 711
- currencies	2.7	34 156	57 829	-
- forward foreign exchange contracts	2.8	-	-	-
- financial futures contracts	2.3	-	-	1 690 035
- swaps	2.5	(19 950 609)	(115 177 537)	-
		197 023 330	**586 486 289**	**106 281 746**
Net realised result for the year		**192 896 053**	**581 091 263**	**160 269 383**
Change in net unrealised profit/ (loss) on				
- securities		1 013 740	(33 556 597)	70 666 647
- forward foreign exchange contracts		-	-	-
- financial futures contracts		-	-	140 125
- swaps		(3 639 562)	6 273 456	-
		(2 625 822)	**(27 283 141)**	**70 806 772**
Result of operations		**190 270 231**	**553 808 122**	**231 076 155**
Movements in capital				
Subscriptions		205 560 188	1 310 509 015	343 024 011
Redemptions		(81 977 287)	(690 185 940)	(433 210 899)
		123 582 901	**620 323 075**	**(90 186 888)**
Dividend paid	11	-	-	-
Exchange differences on the net assets at September 30, 2023		-	-	-
Net assets at the end of the year		**1 348 014 637**	**3 974 765 869**	**919 260 932**

The accompanying notes form an integral part of these financial statements.

	Notes	MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition	MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond ex-Financials ESG	MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight Commodity ex-Agriculture
		EUR	EUR	EUR
Net assets at the beginning of the year		**1 255 128 697**	**64 135 471**	**1 164 665 119**
INCOME				
Dividends, net	2.10	-	-	9 826 981
Interest on Bonds, net	2.10	20 201 257	1 002 347	-
Bank interest		118 494	13 466	50 843
Income on securities lending		44 456	-	-
Other income		4 288	120	560 275
		20 368 495	**1 015 933**	**10 438 099**
EXPENSES				
Management fees	3	648 995	33 813	2 068 324
Administration fees	4	639 408	33 321	1 016 096
Interest and bank charges		1 759	-	18 269
Amortisation of formation expenses		70 309	1 128	170 946
Transaction costs		144	11	1 047
Other expenses		5 599	4 144	-
		1 366 214	**72 417**	**3 274 682**
Net investment income/ (loss)		**19 002 281**	**943 516**	**7 163 417**
Net realised gains/ (losses) on				
- securities sold	2.6	8 941 337	(392 967)	290 542 691
- currencies	2.7	21 658	-	23 933
- forward foreign exchange contracts	2.8	-	-	-
- financial futures contracts	2.3	(16 030)	-	-
- swaps	2.5	-	-	(167 866 917)
		8 946 965	**(392 967)**	**122 699 707**
Net realised result for the year		**27 949 246**	**550 549**	**129 863 124**
Change in net unrealised profit/ (loss) on				
- securities		13 737 167	1 149 578	(22 799 877)
- forward foreign exchange contracts		-	-	-
- financial futures contracts		-	-	-
- swaps		-	-	2 220 817
		13 737 167	**1 149 578**	**(20 579 060)**
Result of operations		**41 686 413**	**1 700 127**	**109 284 064**
Movements in capital				
Subscriptions		380 508 036	9 746 893	674 042 449
Redemptions		(554 969 276)	(6 940 518)	(723 789 077)
		(174 461 240)	**2 806 375**	**(49 746 628)**
Dividend paid	11	-	-	-
Exchange differences on the net assets at September 30, 2023		-	-	-
Net assets at the end of the year		**1 122 353 870**	**68 641 973**	**1 224 202 555**

The accompanying notes form an integral part of these financial statements.

	Notes	MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y EUR	MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y EUR	MULTI UNITS LUXEMBOURG - Amundi MSCI China USD
Net assets at the beginning of the year		**269 886 203**	**57 141 004**	**291 367 735**
INCOME				
Dividends, net	2.10	-	-	-
Interest on Bonds, net	2.10	2 039 480	585 237	-
Bank interest		1 720	1 333	15 342
Income on securities lending		29 676	3 836	-
Other income		-	-	113 190
		2 070 876	**590 406**	**128 532**
EXPENSES				
Management fees	3	193 199	38 170	408 123
Administration fees	4	140 567	27 766	212 404
Interest and bank charges		5 216	1 359	2 072
Amortisation of formation expenses		6 915	1 657	24 981
Transaction costs		536	108	335
Other expenses		-	37	17 173
		346 433	**69 097**	**665 088**
Net investment income/ (loss)		**1 724 443**	**521 309**	**(536 556)**
Net realised gains/ (losses) on				
- securities sold	2.6	(148 795)	4 850	57 003 011
- currencies	2.7	-	-	(2 062)
- forward foreign exchange contracts	2.8	-	-	-
- financial futures contracts	2.3	-	-	-
- swaps	2.5	-	-	10 150 130
		(148 795)	**4 850**	**67 151 079**
Net realised result for the year		**1 575 648**	**526 159**	**66 614 523**
Change in net unrealised profit/ (loss) on				
- securities		4 020 831	203 434	(2 166 420)
- forward foreign exchange contracts		-	-	-
- financial futures contracts		-	-	-
- swaps		-	-	13 483 104
		4 020 831	**203 434**	**11 316 684**
Result of operations		**5 596 479**	**729 593**	**77 931 207**
Movements in capital				
Subscriptions		18 023 725	16 154 795	53 318 953
Redemptions		(15 697 485)	(18 005 188)	(59 870 626)
		2 326 240	**(1 850 393)**	**(6 551 673)**
Dividend paid	11	-	-	-
Exchange differences on the net assets at September 30, 2023		-	-	-
Net assets at the end of the year		**277 808 922**	**56 020 204**	**362 747 269**

	Notes	MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra EUR	MULTI UNITS LUXEMBOURG - Amundi MSCI AC Asia Pacific Ex Japan EUR	MULTI UNITS LUXEMBOURG - Amundi MSCI Semiconductors ESG Screened USD
Net assets at the beginning of the year		**453 184 309**	**333 543 736**	**182 423 978**
INCOME				
Dividends, net	2.10	11 241 024	2 547 906	2 307 420
Interest on Bonds, net	2.10	-	-	-
Bank interest		49 310	16 128	43 200
Income on securities lending		-	-	-
Other income		466 479	-	345 187
		11 756 813	**2 564 034**	**2 695 807**
EXPENSES				
Management fees	3	1 656 170	1 304 568	752 971
Administration fees	4	298 209	258 722	299 830
Interest and bank charges		12 147	339	36 552
Amortisation of formation expenses		23 490	56 714	33 618
Transaction costs		371 388	663	198 891
Other expenses		13 151	-	-
		2 374 555	**1 621 006**	**1 321 862**
Net investment income/ (loss)		**9 382 258**	**943 028**	**1 373 945**
Net realised gains/ (losses) on				
- securities sold	2.6	(51 930 192)	64 635 912	49 564 665
- currencies	2.7	70 478	(108 747)	(199 887)
- forward foreign exchange contracts	2.8	-	-	-
- financial futures contracts	2.3	(249 855)	-	(33 043)
- swaps	2.5	-	34 969 224	-
		(52 109 569)	**99 496 389**	**49 331 735**
Net realised result for the year		**(42 727 311)**	**100 439 417**	**50 705 680**
Change in net unrealised profit/ (loss) on				
- securities		117 441 729	(39 695 369)	53 184 505
- forward foreign exchange contracts		-	-	-
- financial futures contracts		46 626	-	10 477
- swaps		-	(1 649 433)	-
		117 488 355	**(41 344 802)**	**53 194 982**
Result of operations		**74 761 044**	**59 094 615**	**103 900 662**
Movements in capital				
Subscriptions		227 760 739	4 517 338	614 094 680
Redemptions		(253 098 901)	(10 695 490)	(260 685 169)
		(25 338 162)	**(6 178 152)**	**353 409 511**
Dividend paid	11	-	-	-
Exchange differences on the net assets at September 30, 2023		-	-	-
Net assets at the end of the year		**502 607 191**	**386 460 199**	**639 734 151**

The accompanying notes form an integral part of these financial statements.

	Notes	MULTI UNITS LUXEMBOURG - Amundi MSCI Brazil	MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia	MULTI UNITS LUXEMBOURG - Amundi MSCI Korea
		EUR	EUR	EUR
Net assets at the beginning of the year		**589 114 917**	**145 662 196**	**110 979 597**
INCOME				
Dividends, net	2.10	3 136 971	340 267	353 009
Interest on Bonds, net	2.10	-	-	-
Bank interest		27 059	10 438	12 724
Income on securities lending		-	-	-
Other income		-	-	-
		3 164 030	**350 705**	**365 733**
EXPENSES				
Management fees	3	1 241 064	439 182	417 975
Administration fees	4	221 878	108 811	118 238
Interest and bank charges		930	1 472	49
Amortisation of formation expenses		28 962	23 781	19 254
Transaction costs		1 294	743	470
Other expenses		-	-	-
		1 494 128	**573 989**	**555 986**
Net investment income/ (loss)		**1 669 902**	**(223 284)**	**(190 253)**
Net realised gains/ (losses) on				
- securities sold	2.6	69 065 328	41 046 048	23 906 845
- currencies	2.7	29 959	(34 384)	(10 159)
- forward foreign exchange contracts	2.8	-	-	-
- financial futures contracts	2.3	-	-	-
- swaps	2.5	(116 771 634)	(7 650 611)	(26 519 156)
		(47 676 347)	**33 361 053**	**(2 622 470)**
Net realised result for the year		**(46 006 445)**	**33 137 769**	**(2 812 723)**
Change in net unrealised profit/ (loss) on				
- securities		(8 894 683)	(22 643 275)	2 057 953
- forward foreign exchange contracts		-	-	-
- financial futures contracts		-	-	-
- swaps		702 235	(2 479 844)	(6 037 100)
		(8 192 448)	**(25 123 119)**	**(3 979 147)**
Result of operations		**(54 198 893)**	**8 014 650**	**(6 791 870)**
Movements in capital				
Subscriptions		71 117 891	8 349 610	148 227 592
Redemptions		(419 250 288)	(40 316 337)	(62 995 966)
		(348 132 397)	**(31 966 727)**	**85 231 626**
Dividend paid	11	-	-	-
Exchange differences on the net assets at September 30, 2023		-	-	-
Net assets at the end of the year		**186 783 627**	**121 710 119**	**189 419 353**

The accompanying notes form an integral part of these financial statements.

	Notes	MULTI UNITS LUXEMBOURG - Amundi MSCI Turkey EUR	MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y USD	MULTI UNITS LUXEMBOURG - Lyxor MSCI Russia UCITS ETF[1] (in liquidation) EUR
Net assets at the beginning of the year		**50 573 024**	**162 128 798**	**-**
INCOME				
Dividends, net	2.10	1 176 416	-	-
Interest on Bonds, net	2.10	-	921 991	-
Bank interest		2 945	58 575	185 929
Income on securities lending		-	-	-
Other income		-	314	-
		1 179 361	**980 880**	**185 929**
EXPENSES				
Management fees	3	262 642	143 441	-
Administration fees	4	74 694	40 460	-
Interest and bank charges		49	49 840	-
Amortisation of formation expenses		10 808	-	-
Transaction costs		85	-	-
Other expenses		-	3 073	-
		348 278	**236 814**	**-**
Net investment income/ (loss)		**831 083**	**744 066**	**185 929**
Net realised gains/ (losses) on				
- securities sold	2.6	9 766 121	131 518	-
- currencies	2.7	1 271	(245 807)	-
- forward foreign exchange contracts	2.8	-	350 175	-
- financial futures contracts	2.3	-	-	-
- swaps	2.5	(8 912 059)	-	38 420 690
		855 333	**235 886**	**38 420 690**
Net realised result for the year		**1 686 416**	**979 952**	**38 606 619**
Change in net unrealised profit/ (loss) on				
- securities		848 447	3 457 353	-
- forward foreign exchange contracts		-	630 868	-
- financial futures contracts		-	-	-
- swaps		(965 769)	-	-
		(117 322)	**4 088 221**	**-**
Result of operations		**1 569 094**	**5 068 173**	**38 606 619**
Movements in capital				
Subscriptions		85 550 645	36 273 278	-
Redemptions		(17 021 992)	(78 906 073)	-
		68 528 653	**(42 632 795)**	**-**
Dividend paid	11	-	-	-
Exchange differences on the net assets at September 30, 2023		-	-	-
Net assets at the end of the year		**120 670 771**	**124 564 176**	**38 606 619**

[1] refer to the note 1

The accompanying notes form an integral part of these financial statements.

	Notes	MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders	MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y	MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Ex China
		EUR	EUR	USD
Net assets at the beginning of the year		**1 249 258 105**	**148 962 704**	**730 054 311**
INCOME				
Dividends, net	2.10	31 354 104	-	-
Interest on Bonds, net	2.10	-	1 365 570	-
Bank interest		229 789	93 130	71 986
Income on securities lending		-	-	-
Other income		670 538	9 792	-
		32 254 431	**1 468 492**	**71 986**
EXPENSES				
Management fees	3	1 036 732	50 789	635 961
Administration fees	4	963 712	43 370	551 256
Interest and bank charges		38 757	129 644	7
Amortisation of formation expenses		142 363	17 635	160 516
Transaction costs		838 059	2 983	1 449
Other expenses		32 802	1 645	-
		3 052 425	**246 066**	**1 349 189**
Net investment income/ (loss)		**29 202 006**	**1 222 426**	**(1 277 203)**
Net realised gains/ (losses) on				
- securities sold	2.6	62 268 503	(829 408)	157 274 082
- currencies	2.7	(631 758)	(91 801)	38
- forward foreign exchange contracts	2.8	(489 205)	210 227	-
- financial futures contracts	2.3	387 060	24 100	-
- swaps	2.5	-	-	(13 074 168)
		61 534 600	**(686 882)**	**144 199 952**
Net realised result for the year		**90 736 606**	**535 544**	**142 922 749**
Change in net unrealised profit/ (loss) on				
- securities		53 873 265	1 033 958	16 756 254
- forward foreign exchange contracts		11 770	(1 927 684)	-
- financial futures contracts		109 225	(18 640)	-
- swaps		-	-	(27 535 773)
		53 994 260	**(912 366)**	**(10 779 519)**
Result of operations		**144 730 866**	**(376 822)**	**132 143 230**
Movements in capital				
Subscriptions		370 978 147	30 466 382	564 261 020
Redemptions		(320 402 332)	(128 965 318)	(75 471 115)
		50 575 815	**(98 498 936)**	**488 789 905**
Dividend paid	11	-	-	-
Exchange differences on the net assets at September 30, 2023		-	-	-
Net assets at the end of the year		**1 444 564 786**	**50 086 946**	**1 350 987 446**

	Notes	MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II USD	MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y USD	MULTI UNITS LUXEMBOURG - Lyxor MSCI Europe ESG Climate Transition CTB (DR) UCITS ETF[1] EUR
Net assets at the beginning of the year		**76 593 700**	**1 641 190 648**	**4 788 445**
INCOME				
Dividends, net	2.10	-	-	10 059
Interest on Bonds, net	2.10	1 994 892	15 729 238	-
Bank interest		40 341	151 893	800
Income on securities lending		279 739	-	-
Other income		659	734	-
		2 315 631	**15 881 865**	**10 859**
EXPENSES				
Management fees	3	88 761	1 812 294	742
Administration fees	4	32 616	877 787	615
Interest and bank charges		31 876	17 637	81
Amortisation of formation expenses		-	21	163
Transaction costs		-	-	525
Other expenses		2 939	17 983	554
		156 192	**2 725 722**	**2 680**
Net investment income/ (loss)		**2 159 439**	**13 156 143**	**8 179**
Net realised gains/ (losses) on				
- securities sold	2.6	(111 183)	105 825 364	645 391
- currencies	2.7	(641 300)	(392 548)	(132)
- forward foreign exchange contracts	2.8	940 173	-	-
- financial futures contracts	2.3	-	-	1 214
- swaps	2.5	-	38 423 218	-
		187 690	**143 856 034**	**646 473**
Net realised result for the year		**2 347 129**	**157 012 177**	**654 652**
Change in net unrealised profit/ (loss) on				
- securities		3 529 711	(103 355 425)	(525 975)
- forward foreign exchange contracts		379 920	-	-
- financial futures contracts		-	-	(164)
- swaps		-	(23 860 494)	-
		3 909 631	**(127 215 919)**	**(526 139)**
Result of operations		**6 256 760**	**29 796 258**	**128 513**
Movements in capital				
Subscriptions		83 767 076	673 075 662	-
Redemptions		(22 638 311)	(1 520 960 205)	(4 916 958)
		61 128 765	**(847 884 543)**	**(4 916 958)**
Dividend paid	11	-	-	-
Exchange differences on the net assets at September 30, 2023		-	-	-
Net assets at the end of the year		**143 979 225**	**823 102 363**	**-**

[1] For more details, please refer the Note 1 of this report.

	Notes	MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition	MULTI UNITS LUXEMBOURG - Lyxor Net Zero 2050 S&P Europe Climate PAB (DR) UCITS ETF[1]	MULTI UNITS LUXEMBOURG - Amundi Euro Government Green Bond
		EUR	EUR	EUR
Net assets at the beginning of the year		**1 595 644 960**	**80 661 667**	**142 127 560**
INCOME				
Dividends, net	2.10	43 830 124	38 471	-
Interest on Bonds, net	2.10	-	-	1 966 619
Bank interest		276 252	7 677	1 797
Income on securities lending		89 878	-	-
Other income		296 698	372	19
		44 492 952	**46 520**	**1 968 435**
EXPENSES				
Management fees	3	1 345 134	19 622	106 448
Administration fees	4	1 327 718	2 572	104 903
Interest and bank charges		24 282	569	1 198
Amortisation of formation expenses		51 736	2 283	2 517
Transaction costs		1 051 891	59 087	60
Other expenses		9 478	222	-
		3 810 239	**84 355**	**215 126**
Net investment income/ (loss)		**40 682 713**	**(37 835)**	**1 753 309**
Net realised gains/ (losses) on				
- securities sold	2.6	60 868 939	8 808 257	(1 046 407)
- currencies	2.7	(31 980)	-	-
- forward foreign exchange contracts	2.8	-	-	-
- financial futures contracts	2.3	129 768	19 510	-
- swaps	2.5	-	-	-
		60 966 727	**8 827 767**	**(1 046 407)**
Net realised result for the year		**101 649 440**	**8 789 932**	**706 902**
Change in net unrealised profit/ (loss) on				
- securities		153 948 266	(7 339 813)	46 804
- forward foreign exchange contracts		-	-	-
- financial futures contracts		374 823	(6 540)	-
- swaps		-	-	-
		154 323 089	**(7 346 353)**	**46 804**
Result of operations		**255 972 529**	**1 443 579**	**753 706**
Movements in capital				
Subscriptions		180 870 012	59 794 086	59 100 033
Redemptions		(68 891 774)	(141 899 332)	(53 829 940)
		111 978 238	**(82 105 246)**	**5 270 093**
Dividend paid	11	-	-	-
Exchange differences on the net assets at September 30, 2023		-	-	-
Net assets at the end of the year		**1 963 595 727**	**-**	**148 151 359**

[1] For more details, please refer the Note 1 of this report.

The accompanying notes form an integral part of these financial statements.

	Notes	MULTI UNITS LUXEMBOURG - Amundi Corporate Green Bond	MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II	MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources
		EUR	USD	EUR
Net assets at the beginning of the year		**26 675 013**	**2 509 488 527**	**-**
INCOME				
Dividends, net	2.10	-	4 991	4 123 380
Interest on Bonds, net	2.10	524 265	-	-
Bank interest		6 063	212 554	20 588
Income on securities lending		-	-	-
Other income		62	2 170 726	121
		530 390	**2 388 271**	**4 144 089**
EXPENSES				
Management fees	3	20 919	1 660 911	224 297
Administration fees	4	20 627	1 641 849	112 149
Interest and bank charges		3 680	30 963	13 571
Amortisation of formation expenses		-	293 609	14 715
Transaction costs		6	11 016	-
Other expenses		1 357	-	-
		46 589	**3 638 348**	**364 732**
Net investment income/ (loss)		**483 801**	**(1 250 077)**	**3 779 357**
Net realised gains/ (losses) on				
- securities sold	2.6	(51 463)	700 361 507	3 914 876
- currencies	2.7	1 549	1 559	3 789
- forward foreign exchange contracts	2.8	-	-	-
- financial futures contracts	2.3	75	-	-
- swaps	2.5	-	(46 100 960)	11 501 866
		(49 839)	**654 262 106**	**15 420 531**
Net realised result for the year		**433 962**	**653 012 029**	**19 199 888**
Change in net unrealised profit/ (loss) on				
- securities		624 192	(70 452 824)	(1 006 490)
- forward foreign exchange contracts		-	-	-
- financial futures contracts		-	-	-
- swaps		-	(17 214 973)	2 417 830
		624 192	**(87 667 797)**	**1 411 340**
Result of operations		**1 058 154**	**565 344 232**	**20 611 228**
Movements in capital				
Subscriptions		2 793 450	1 379 145 299	411 131 347
Redemptions		(3 778 840)	(281 023 508)	(234 338 467)
		(985 390)	**1 098 121 791**	**176 792 880**
Dividend paid	11	-	-	-
Exchange differences on the net assets at September 30, 2023		-	-	-
Net assets at the end of the year		**26 747 777**	**4 172 954 550**	**197 404 108**

The accompanying notes form an integral part of these financial statements.

	Notes	MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks	MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Industrials	MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare
		EUR	EUR	EUR
Net assets at the beginning of the year		**-**	**-**	**-**
INCOME				
Dividends, net	2.10	3 830 300	494	19 878
Interest on Bonds, net	2.10	-	-	-
Bank interest		25 463	2 588	30 702
Income on securities lending		-	-	-
Other income		637	-	58 557
		3 856 400	**3 082**	**109 137**
EXPENSES				
Management fees	3	869 651	28 962	952 792
Administration fees	4	434 825	14 480	476 395
Interest and bank charges		8 849	2 624	10 767
Amortisation of formation expenses		75 911	3 146	90 642
Transaction costs		-	-	-
Other expenses		29 468	125	-
		1 418 704	**49 337**	**1 530 596**
Net investment income/ (loss)		**2 437 696**	**(46 255)**	**(1 421 459)**
Net realised gains/ (losses) on				
- securities sold	2.6	2 601 243	(1 501 813)	20 059 944
- currencies	2.7	80 273	7 485	13 837
- forward foreign exchange contracts	2.8	-	-	-
- financial futures contracts	2.3	-	-	-
- swaps	2.5	82 314 155	1 379 066	18 900 447
		84 995 671	**(115 262)**	**38 974 228**
Net realised result for the year		**87 433 367**	**(161 517)**	**37 552 769**
Change in net unrealised profit/ (loss) on				
- securities		63 870	2 121 388	23 556 632
- forward foreign exchange contracts		-	-	-
- financial futures contracts		-	-	-
- swaps		(1 918 956)	(303 679)	(3 104 634)
		(1 855 086)	**1 817 709**	**20 451 998**
Result of operations		**85 578 281**	**1 656 192**	**58 004 767**
Movements in capital				
Subscriptions		1 092 003 726	66 485 483	981 488 069
Redemptions		(327 020 638)	(16 804 530)	(60 735 993)
		764 983 088	**49 680 953**	**920 752 076**
Dividend paid	11	-	-	-
Exchange differences on the net assets at September 30, 2023		-	-	-
Net assets at the end of the year		**850 561 369**	**51 337 145**	**978 756 843**

The accompanying notes form an integral part of these financial statements.

	Notes	MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened EUR	MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor EUR	MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality USD
Net assets at the beginning of the year		**-**	**-**	**-**
INCOME				
Dividends, net	2.10	4 284 201	821 163	402 161
Interest on Bonds, net	2.10	-	-	-
Bank interest		35 016	8 776	2 960
Income on securities lending		-	-	-
Other income		25 478	14 480	5
		4 344 695	**844 419**	**405 126**
EXPENSES				
Management fees	3	178 149	135 518	16 331
Administration fees	4	89 075	45 173	16 333
Interest and bank charges		11 654	5 172	333
Amortisation of formation expenses		3 691	1 113	66
Transaction costs		41 207	12 622	312
Other expenses		26	8 833	6 824
		323 802	**208 431**	**40 199**
Net investment income/ (loss)		**4 020 893**	**635 988**	**364 927**
Net realised gains/ (losses) on				
- securities sold	2.6	(1 262 192)	197 722	5 612
- currencies	2.7	(16 147)	(2 265)	6 578
- forward foreign exchange contracts	2.8	-	-	-
- financial futures contracts	2.3	(69 245)	(14 584)	9 547
- swaps	2.5	-	-	-
		(1 347 584)	**180 873**	**21 737**
Net realised result for the year		**2 673 309**	**816 861**	**386 664**
Change in net unrealised profit/ (loss) on				
- securities		(14 808 907)	7 617 516	5 034 148
- forward foreign exchange contracts		-	-	-
- financial futures contracts		(15 155)	21 190	6 870
- swaps		-	-	-
		(14 824 062)	**7 638 706**	**5 041 018**
Result of operations		**(12 150 753)**	**8 455 567**	**5 427 682**
Movements in capital				
Subscriptions		184 988 555	166 630 414	52 676 384
Redemptions		(27 690 458)	(16 568 951)	-
		157 298 097	**150 061 463**	**52 676 384**
Dividend paid	11	-	-	-
Exchange differences on the net assets at September 30, 2023		-	-	-
Net assets at the end of the year		**145 147 344**	**158 517 030**	**58 104 066**

	Notes	MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened	MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened	MULTI UNITS LUXEMBOURG - Amundi MSCI Future Mobility ESG Screened
		USD	USD	USD
Net assets at the beginning of the year		**-**	**-**	**-**
INCOME				
Dividends, net	2.10	236 935	263 742	767 913
Interest on Bonds, net	2.10	-	-	-
Bank interest		33 965	11 310	28 931
Income on securities lending		-	-	-
Other income		24 765	2 721	21 418
		295 665	**277 773**	**818 262**
EXPENSES				
Management fees	3	236 074	158 708	262 962
Administration fees	4	67 450	45 346	75 132
Interest and bank charges		3 268	1 534	4 748
Amortisation of formation expenses		3 119	605	2 597
Transaction costs		45 176	8 372	36 941
Other expenses		-	262	810
		355 087	**214 827**	**383 190**
Net investment income/ (loss)		**(59 422)**	**62 946**	**435 072**
Net realised gains/ (losses) on				
- securities sold	2.6	(25 663)	(72 373)	(733 006)
- currencies	2.7	43 064	1 647	135 214
- forward foreign exchange contracts	2.8	-	-	-
- financial futures contracts	2.3	151 577	10 041	44 812
- swaps	2.5	-	-	-
		168 978	**(60 685)**	**(552 980)**
Net realised result for the year		**109 556**	**2 261**	**(117 908)**
Change in net unrealised profit/ (loss) on				
- securities		22 167 356	8 553 896	25 047 153
- forward foreign exchange contracts		-	-	-
- financial futures contracts		18 874	4 623	3 830
- swaps		-	-	-
		22 186 230	**8 558 519**	**25 050 983**
Result of operations		**22 295 786**	**8 560 780**	**24 933 075**
Movements in capital				
Subscriptions		259 198 458	158 375 668	277 993 409
Redemptions		(22 458 285)	(10 536 847)	(34 251 508)
		236 740 173	**147 838 821**	**243 741 901**
Dividend paid	11	-	-	-
Exchange differences on the net assets at September 30, 2023		-	-	-
Net assets at the end of the year		**259 035 959**	**156 399 601**	**268 674 976**

	Notes	MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened USD	Combined EUR
Net assets at the beginning of the period		**-**	**53 987 454 157**
INCOME			
Dividends, net	2.10	428 033	437 396 867
Interest on Bonds, net	2.10	-	260 264 446
Bank interest		10 989	7 687 396
Income on securities lending		-	6 732 338
Other income		14 213	9 165 945
		453 235	**721 246 992**
EXPENSES			
Management fees	3	131 199	48 744 890
Administration fees	4	37 485	30 543 199
Interest and bank charges		1 027	2 869 655
Reception and transmission of orders fees		1 172	4 253 700
Transaction costs		26 400	5 664 062
Other expenses		345	487 472
		197 628	**92 562 978**
Net investment income/ (loss)		**255 607**	**628 684 014**
Net realised gains/ (losses) on			
- securities sold	2.6	80 988	5 666 452 059
- currencies	2.7	(77 845)	48 342 482
- forward foreign exchange contracts	2.8	-	46 967 919
- financial futures contracts	2.3	1 366	12 408 521
- swaps	2.5	-	(423 110 438)
		4 509	**5 351 060 543**
Net realised result for the period		**260 116**	**5 979 744 557**
Change in net unrealised profit/ (loss) on			
- securities		12 474 961	1 386 082 867
- forward foreign exchange contracts		-	17 470 057
- financial futures contracts		5 153	(1 530 605)
- swaps		-	(19 124 363)
		12 480 114	**1 382 897 956**
Result of operations		**12 740 230**	**7 362 642 513**
Movements in capital			
Subscriptions		132 462 677	27 463 037 436
Redemptions		-	(21 381 019 065)
		132 462 677	**6 082 018 371**
Dividend paid	11	-	(125 911 391)
Exchange differences on the net assets at Decemmber 31, 2023		-	(159 950 023)
Net assets at the end of the period		**145 202 907**	**67 146 253 627**

The accompanying notes form an integral part of these financial statements.

MULTI UNITS LUXEMBOURG - Amundi DAX III

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		4 173 866	3 935 665	4 304 369
Net asset value per share	EUR	177.5122	154.6691	129.3034
Class UCITS ETF Dist				
Number of shares		772 623	794 821	858 473
Net asset value per share	EUR	74.5154	64.9265	55.7546
Total Net Assets	EUR	798 484 735	660 330 930	604 433 795

MULTI UNITS LUXEMBOURG - Amundi LevDax Daily (2x) leveraged

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		668 654	836 680	1 094 029
Net asset value per share	EUR	173.8196	137.7842	101.3844
Class UCITS ETF Dist				
Number of shares		661 352	795 552	1 369 652
Net asset value per share	EUR	15.6999	12.4456	9.7792
Total Net Assets	EUR	126 608 403	125 182 487	124 311 814

MULTI UNITS LUXEMBOURG - Amundi S&P 500 II

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		14 214 594	9 522 277	6 178 347
Net asset value per share	EUR	367.5003	304.3780	249.7365
Class UCITS ETF CHF Hedged Dist				
Number of shares		333 750	267 973	111 780
Net asset value per share	CHF	227.2902	192.3410	161.5062
Class UCITS ETF EUR Dist				
Number of shares		57 015 117	56 038 517	65 782 221
Net asset value per share	EUR	53.2742	44.1235	36.5821
Class UCITS ETF EUR Hedged Acc				
Number of shares		1 452 927	1 283 030	167 661
Net asset value per share	EUR	162.1178	134.8270	109.9189

MULTI UNITS LUXEMBOURG - Amundi S&P 500 II

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF EUR Hedged Dist				
Number of shares		3 326 720	3 281 865	3 209.081
Net asset value per share	EUR	289.5114	240.7508	198.3693
Class UCITS ETF GBP Hedged Dist				
Number of shares		663 537	508 812	174 642
Net asset value per share	GBP	195.5355	160.9188	130.9237
Class UCITS ETF S-Acc				
Number of shares		1 598 555	1 598 555	1 509 205
Net asset value per share	USD	155.8338	127.7270	101.2427
Class UCITS ETF USD Dist				
Number of shares		48 999 360	54 623 470	53 259 704
Net asset value per share	USD	59.4820	48.7615	39.0531
Total Net Assets	EUR	12 531 205 952	9 080 047 191	6 740 542 743

MULTI UNITS LUXEMBOURG - Amundi Australia S&P/ASX 200

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Dist				
Number of shares		1 672 453	1 607 908	1 584 041
Net asset value per share	EUR	53.9506	47.8768	45.6166
Total Net Assets	EUR	90 229 888	76 981 618	72 258 651

MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF EUR Acc				
Number of shares		2 367 483	2 156 736	2 077 964
Net asset value per share	EUR	780.7705	622.8922	422.2390
Class UCITS ETF USD Acc				
Number of shares		287 137	157 728	212 424
Net asset value per share	USD	871.4310	688.1188	450.6339
Total Net Assets	EUR	2 072 662 436	1 441 667 563	967 091 085

MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF EUR Acc				
Number of shares		1 498 678	1 495 996	1 795 961
Net asset value per share	EUR	497.9031	441.8602	442.4432
Class UCITS ETF USD Acc				
Number of shares		183 282	215 182	292.928
Net asset value per share	USD	555.6517	488.0684	472.1715
Total Net Assets	EUR	837 447 808	756 095 146	924 207 634

MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF EUR Acc				
Number of shares		402 269	456 206	403 747
Net asset value per share	EUR	284.2589	236.0811	210.6519
Class UCITS ETF USD Acc				
Number of shares		2 147 523	1 640 309	256 997
Net asset value per share	USD	317.2524	260.7914	224.8205
Total Net Assets	EUR	724 811 242	494 954 214	139 187 550

MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		17 199	18 899	25 946
Net asset value per share	GBP	229.1675	206.8096	200.5133
Class UCITS ETF Dist				
Number of shares		565 769	638 489	1 064 549
Net asset value per share	EUR	139.5012	120.8784	119.6548
Class UCITS ETF GBP Hedged Acc				
Number of shares		1 290 182	860 336	866 540
Net asset value per share	GBP	185.6832	159.7726	145.8382
Class UCITS ETF S-Dist				
Number of shares		100	4 000	100
Net asset value per share	EUR	1 159.841	2.6843	28.1707
Total Net Assets	EUR	371 700 150	240 327 599	275 679 079

MULTI UNITS LUXEMBOURG - Amundi MSCI Pacific Ex Japan

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Dist				
Number of shares		166 207	166 207	171 607
Net asset value per share	USD	110.5734	96.0443	94.3866
Total Net Assets	USD	18 378 081	15 963 243	16 197 406

MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		3 353 064	897 164	560 156
Net asset value per share	USD	117.2473	112.7213	107.2314
Class UCITS ETF Dist				
Number of shares		170 770	93 770	112 470
Net asset value per share	USD	107.7055	103.5523	102.9511
Class UCITS ETF S-Dist				
Number of shares		1 200	100	100
Net asset value per share	USD	11.0947	102.6401	88.819
Total Net Assets	USD	411 544 067	110 849 901	71 646 164

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		2 718 326	2 610 912	1 993 230
Net asset value per share	EUR	157.1253	153.7506	143.7419
Class UCITS ETF Dist				
Number of shares		85 161	80 678	51 005
Net asset value per share	EUR	151.5060	148.2520	140.5793
Total Net Assets	EUR	440 020 438	413 390 178	293 681 104

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		8 959 759	8 281 854	4 929 536
Net asset value per share	EUR	168.0172	164.3889	151.2689
Class UCITS ETF Dist				
Number of shares		258 112	240 395	53 990
Net asset value per share	EUR	158.6453	155.2193	144.6622
Total Net Assets	EUR	1 546 342 693	1 398 758 965	753 496 287

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		724 355	497 358	288 863
Net asset value per share	EUR	187.8016	187.8304	170.4601
Class UCITS ETF Dist				
Number of shares		25 915	23 085	17 777
Net asset value per share	EUR	162.0927	162.1213	150.3767
Total Net Assets	EUR	140 235 709	97 161 560	51 912 884

MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		3 126 472	2 527 828	2 551 302
Net asset value per share	EUR	128.1003	127.2256	120.0340
Total Net Assets	EUR	400 502 074	321 604 476	306 243 085

MULTI UNITS LUXEMBOURG - Amundi MSCI USA Daily (-1x) Inverse

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		8 851 588	4 710 353	5 381 777
Net asset value per share	USD	6.4429	8.0955	11.7033
Total Net Assets	USD	57 030 704	38 132 904	62 984 923

MULTI UNITS LUXEMBOURG - Amundi Euro Inflation Expectations 2-10Y

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		1 848 200	2 460 976	10 744 044
Net asset value per share	EUR	114.3611	112.9572	111.7465
Total Net Assets	EUR	211 362 273	277 985 110	1 200 609 529

MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		4 243 799	498 508	717 033
Net asset value per share	USD	128.7953	123.6575	118.1826
Class UCITS ETF EUR Hedged Dist				
Number of shares		50 773	13 773	5 000
Net asset value per share	EUR	107.3813	104.3564	101.9769
Class UCITS ETF GBP Hedged Dist				
Number of shares		7 284	284	11 791
Net asset value per share	GBP	111.5070	107.2908	103.3229
Total Net Assets	USD	553 756 023	63 270 834	86 750 462

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		14 742 607	11 257 571	4 106 130
Net asset value per share	USD	10.6353	10.2154	95.1082
Class UCITS ETF Dist				
Number of shares		1 543 069	1 506 325	3 895 506
Net asset value per share	USD	101.3830	97.3793	95.1082
Class UCITS ETF EUR Hedged Dist				
Number of shares		1 911 072	2 245 229	1 344 253
Net asset value per share	EUR	85.8795	83.5170	83.3631
Class UCITS ETF GBP Hedged Dist				
Number of shares		469 011	104 646	-
Net asset value per share	GBP	10.5132	10.1217	-
Class UCITS ETF HKD Hedged Acc				
Number of shares		14 200	14 200	116 200
Net asset value per share	HKD	1 005.6861	973.8334	947.2535
Class UCITS ETF MXN Hedged Acc				
Number of shares		39 871	23 613	25 249
Net asset value per share	MXN	302.6772	278.6746	250.9415
Total Net Assets	USD	505 470 059	472 333 841	544 768 932

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		584 064	400 447	-
Net asset value per share	USD	225.1892	215.9805	-
Class UCITS ETF Dist				
Number of shares		782 673	725 540	730 726
Net asset value per share	USD	110.8724	106.3355	103.7393
Class UCITS ETF GBP Hedged Dist				
Number of shares		1 984 336	3 275 366	462 049
Net asset value per share	GBP	10.7518	10.3425	10.1750
Total Net Assets	USD	246 919 554	206 823 004	81 460 211

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		23 362 904	14 144 844	7 502 749
Net asset value per share	USD	7.5171	7.3449	7.1299
Class UCITS ETF Dist				
Number of shares		2 560 400	2 692 206	3 079 994
Net asset value per share	USD	112.5607	109.9808	109.9185
Class UCITS ETF EUR Hedged Dist				
Number of shares		2 684 609	2 077 037	2 421 481
Net asset value per share	EUR	70.5963	69.9850	72.1482
Class UCITS ETF GBP Hedged Dist				
Number of shares		24 290 107	7 906 184	1 130 000
Net asset value per share	GBP	10.4609	10.2684	10.4278
Class UCITS ETF HKD Hedged Acc				
Number of shares		22 651	1 337 158	38 989
Net asset value per share	HKD	716.9024	707.5685	695.3487
Total Net Assets	USD	1 018 257 486	785 215 128	596 144 996

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		2 651 360	2 230 388	-
Net asset value per share	USD	267.5800	257.2589	-
Class UCITS ETF Dist				
Number of shares		2 193 261	4 479 349	1 423 613
Net asset value per share	USD	89.3307	85.8864	84.5347
Class UCITS ETF EUR Hedged Acc				
Number of shares		16 765 281	17 022 761	-
Net asset value per share	EUR	43.0864	41.9673	-
Class UCITS ETF GBP Hedged Dist				
Number of shares		2 785 437	5 394 202	3 227 000
Net asset value per share	GBP	10.6506	10.2759	10.2212
Class UCITS ETF HKD Hedged Acc				
Number of shares		39 200	12 200	12 200
Net asset value per share	HKD	880.8425	855.2256	835.3309
Total Net Assets	USD	1 755 800 854	1 819 663 034	161 326 134

MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		2 865 957	2 791 872	2 533 614
Net asset value per share	USD	22.4664	21.4370	20.6607
Class UCITS ETF Dist				
Number of shares		2 814 089	5 044 109	7 394 754
Net asset value per share	USD	114.6253	109.3764	106.1871
Class UCITS ETF EUR Hedged Dist				
Number of shares		7 726 390	6 782 028	5 213 263
Net asset value per share	EUR	19.2002	18.5563	18.4516
Class UCITS ETF GBP Hedged Dist				
Number of shares		6 359 088	6 916 909	6 618 401
Net asset value per share	GBP	108.0114	103.3875	101.3036
Total Net Assets	USD	1 473 813 304	1 662 190 342	1 746 725 766

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		6 221 523	8 792 109	8 635 918
Net asset value per share	EUR	48.5700	47.3760	44.4131
Class UCITS ETF CHF Hedged Acc				
Number of shares		6 778 035	5 426 820	4 564 398
Net asset value per share	CHF	8.2144	8.1823	7.8270
Class UCITS ETF Dist				
Number of shares		272 983	536 326	490 881
Net asset value per share	EUR	8.4106	8.2017	7.7974
Class UCITS ETF EUR Hedged Acc				
Number of shares		2 542 488	2 314 847	3 489 428
Net asset value per share	EUR	46.8275	45.7393	42.8038
Class UCITS ETF GBP Hedged Dist				
Number of shares		845 504	830 838	1 624 966
Net asset value per share	GBP	8.5811	8.3016	7.7780
Total Net Assets	EUR	491 394 351	582 535 373	587 161 365

MULTI UNITS LUXEMBOURG - Amundi MSCI EMU

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		3 511 373	1 129 747	820 227
Net asset value per share	EUR	13.9170	12.4361	10.4310
Class UCITS ETF Dist				
Number of shares		6 487 360	5 170 860	5 305 654
Net asset value per share	EUR	64.6636	57.7738	49.7259
Total Net Assets	EUR	468 364 518	312 790 029	272 384 281

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		12 934 371	13 326 690	10 494 951
Net asset value per share	EUR	124.2251	121.3601	117.4731
Class UCITS ETF Dist				
Number of shares		190 869	140 224	164 504
Net asset value per share	EUR	121.9877	119.1744	116.6741
Total Net Assets	EUR	1 630 057 762	1 634 040 208	1 252 068 423

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		10 266 893	10 786 664	6 312 282
Net asset value per share	EUR	148.5061	145.4331	138.2212
Class UCITS ETF Dist				
Number of shares		76 164	62 043	39 150
Net asset value per share	EUR	132.6112	129.8670	124.8916
Total Net Assets	EUR	1 534 796 537	1 576 796 177	877 380 861

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		4 542 493	5 563 315	1 604 011
Net asset value per share	EUR	201.0535	196.6204	177.7146
Class UCITS ETF Dist				
Number of shares		253 302	95 434	80 600
Net asset value per share	EUR	145.2296	142.0274	131.1403
Total Net Assets	EUR	950 071 132	1 107 415 477	295 626 218

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond II

	Currency	24/04/24*	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		5 642 976	6 241 795	6 627 618
Net asset value per share	EUR	163.2203	167.0790	156.1949
Class UCITS ETF Dist				
Number of shares		1 107 256	1 473 597	3 482 800
Net asset value per share	EUR	15.4662	15.8293	15.0191
Total Net Assets	EUR	938 173 546	1 066 199 243	1 087 509 165

MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		5 498 513	6 920 378	6 675 571
Net asset value per share	EUR	166.1757	165.2382	156.1136
Class UCITS ETF Dist				
Number of shares		841 464	196 431	337 702
Net asset value per share	EUR	142.8962	142.0899	135.2524
Total Net Assets	EUR	1 033 961 307	1 171 421 807	1 087 822 660

MULTI UNITS LUXEMBOURG - Amundi FTSE 100

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF EUR Hedged Acc				
Number of shares		345 131	417 923	396 108
Net asset value per share	EUR	151.1769	139.5697	132.2868
Class UCITS ETF Acc				
Number of shares		56 473 622	34 393 851	38 973 882
Net asset value per share	GBP	14.1718	12.9154	12.0029
Class UCITS ETF Dist				
Number of shares		349 650	371 131	345 651
Net asset value per share	GBP	126.5669	115.3499	111.4979
Class UCITS ETF USD Hedged Acc				
Number of shares		16 144	16 904	16 904
Net asset value per share	USD	180.5087	164.5827	152.1354
Total Net Assets	GBP	890 174 983	539 748 845	554 971 861

* For more details please refer to the note 1 of this report.

MULTI UNITS LUXEMBOURG - Amundi MSCI World V

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		330 744 991	227 778 424	117 163 783
Net asset value per share	USD	19.6276	16.5162	13.3369
Total Net Assets	USD	6 491 738 648	3 762 050 264	2 362 826 828

MULTI UNITS LUXEMBOURG - Amundi MSCI Japan

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		190 159 964	219 238 036	127 666 626
Net asset value per share	JPY	2 645	2 322	1808
Class Daily Hedged EUR - Dist				
Number of shares		2 756 956	487 364	559 300
Net asset value per share	EUR	27.0872	23.2409	17.9665
Class Daily Hedged to GBP - Acc				
Number of shares		473 102	1 950 079	11 177 591
Net asset value per share	GBP	18.6808	15.9055	11.9074
Class UCITS ETF Dist				
Number of shares		4 130 436	2 414 998	636 809
Net asset value per share	JPY	10 756	9 443	7483
Total Net Assets	JPY	560 982 824 137	539 257 708 981	258 122 404 021

MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Asia II

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		19 225 072	15 293 362	15 627 314
Net asset value per share	USD	12.5697	10.3591	9.6243
Total Net Assets	USD	241 653 947	158 426 922	150 403 182

MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Dist				
Number of shares		36 403 785	31 834 213	34 234 585
Net asset value per share	GBP	11.8136	10.7845	10.3209
Total Net Assets	GBP	430 062 342	342 361 828	353 332 550

MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF

	Currency	30/09/24	31/12/23	31/12/22
Class Dist				
Number of shares		1 513 612	1 391 512	1 306 512
Net asset value per share	USD	20.7535	17.0821	13.6156
Total Net Assets	USD	31 412 875	23 770 049	17 788 999

MULTI UNITS LUXEMBOURG - Lyxor MSCI World ESG Leaders Extra (DR) UCITS ETF

	Currency	01/02/24*	31/12/23	31/12/22
Class Acc				
Number of shares		31 458 255	29 121 845	19 652 558
Net asset value per share	USD	35.4855	34.4070	27.2677
Class Dist				
Number of shares		398 699	340 607	89 954
Net asset value per share	USD	20.8188	20.1860	16.1930
Class Monthly Hedged to EUR - Acc				
Number of shares		3 807 363	3 855 655	2 590 424
Net asset value per share	EUR	22.8968	22.0603	17.9114
Total Net Assets	USD	1 219 018 060	1 102 832 106	586 856 151

* For more details please refer to the note 1 of this report.

MULTI UNITS LUXEMBOURG - Amundi MSCI All Country World

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF EUR Acc				
Number of shares		2 797 063	2 601 714	2 377 409
Net asset value per share	EUR	458.2166	390.4627	331.1582
Class UCITS ETF USD Acc				
Number of shares		204 357	66 101	47 210
Net asset value per share	USD	362.3759	305.6390	250.4432
Total Net Assets	EUR	1 348 014 637	1 034 161 505	798 376 950

MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		41 596 439	33 344 248	27 364 216
Net asset value per share	EUR	72.5883	61.2369	40.9542
Class UCITS ETF Dist				
Number of shares		4 522 369	4 556 592	4 676 582
Net asset value per share	USD	212.2230	177.2041	114.9246
Class UCITS ETF EUR Hedged Acc				
Number of shares		6 549 774	2 252 834	2 406 903
Net asset value per share	EUR	14.5644	12.3312	8.2030
Total Net Assets	EUR	3 974 765 869	2 800 634 672	1 644 012 743

MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		5 541 239	6 022 759	14 234 266
Net asset value per share	EUR	165.8944	129.2383	98.7735
Total Net Assets	EUR	919 260 932	778 371 665	1 405 969 102

MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition

	Currency	30/09/24	31/12/23	31/12/22
Class Monthly Hedged to SEK - Acc				
Number of shares		-	-	68 250
Net asset value per share	SEK	-	-	174.2695

MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		7 522 707	8 706 817	6 586 901
Net asset value per share	EUR	149.1954	144.1547	134.0173
Total Net Assets	EUR	1 122 353 870	1 255 128 697	883 828 596

MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond ex-Financials ESG

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		517 352	496 352	397 381
Net asset value per share	EUR	132.6794	129.2136	120.3708
Total Net Assets	EUR	68 641 973	64 135 471	47 833 075

MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight Commodity ex-Agriculture

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		52 324 855	53 275 974	43 319 135
Net asset value per share	EUR	22.4501	21.0413	25.0009
Class UCITS ETF EUR Hedged Acc				
Number of shares		1 903 697	1 786 397	445 889
Net asset value per share	EUR	26.0027	24.4429	28.8486
Total Net Assets	EUR	1 224 202 555	1 164 665 119	1 095 880 878

MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		2 807 810	2 784 633	2 722 165
Net asset value per share	EUR	98.9414	96.9198	94.1238
Total Net Assets	EUR	277 808 922	269 886 203	256 220 719

MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		530 571	549 927	1 429 673
Net asset value per share	EUR	105.5847	103.9065	99.3680
Total Net Assets	EUR	56 020 204	57 141 004	142 063 794

MULTI UNITS LUXEMBOURG - Amundi MSCI China

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		19 164 505	19 931 947	22 131 762
Net asset value per share	USD	18.9280	14.6181	16.4665
Total Net Assets	USD	362 747 269	291 367 735	364 434 053

MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		3 611 389	4 985 215	4 004 351
Net asset value per share	EUR	91.5948	75.2459	89.4780
Class UCITS ETF Dist				
Number of shares		7 859 949	4 347 051	-
Net asset value per share	EUR	21.8605	17.9586	-
Class USD				
Number of shares		-	-	2 048 932
Net asset value per share	USD	-	-	9.5566
Total Net Assets	EUR	502 607 191	453 184 309	376 648 539

MULTI UNITS LUXEMBOURG - Amundi MSCI AC Asia Pacific Ex Japan

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		5 464 497	5 576 973	7 264 582
Net asset value per share	EUR	70.7220	59.8073	58.0886
Class USD				
Number of shares		-	-	2 855 015
Net asset value per share	USD	-	-	6.1994
Total Net Assets	EUR	386 460 199	333 543 736	438 573 683

MULTI UNITS LUXEMBOURG - Amundi MSCI Semiconductors ESG Screened

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		11 266 779	4 878 431	1 348 262
Net asset value per share	EUR	47.5723	31.9715	18.5865
Class UCITS ETF Dist				
Number of shares		470 005	172 292	111 200
Net asset value per share	EUR	79.2033	53.2294	30.9445
Total Net Assets	USD	639 734 151	182 423 978	30 417 298

MULTI UNITS LUXEMBOURG - Amundi MSCI Brazil

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		9 773 317	26 448 386	18 720 786
Net asset value per share	EUR	19.1115	22.2741	17.4667
Total Net Assets	EUR	186 783 627	589 114 917	326 991 949

MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		4 808 357	6 055 980	7 854 151
Net asset value per share	EUR	24.2754	22.9504	16.1976
Class UCITS ETF Dist				
Number of shares		139 234	197 206	133 368
Net asset value per share	EUR	35.8038	33.8475	24.6544
Total Net Assets	EUR	121 710 119	145 662 196	130 507 173

MULTI UNITS LUXEMBOURG - Amundi MSCI Korea

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		3 118 553	1 737 010	1 519 930
Net asset value per share	EUR	60.7395	63.8911	54.4220
Total Net Assets	EUR	189 419 353	110 979 597	82 717 729

MULTI UNITS LUXEMBOURG - Amundi MSCI Turkey

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		2 695 378	1 366 334	1 930 715
Net asset value per share	EUR	44.7695	37.0136	40.2320
Total Net Assets	EUR	120 670 771	50 573 024	77 676 661

MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF EUR Hedged Dist				
Number of shares		5 477 060	9 270 686	5 657 010
Net asset value per share	EUR	10.6330	10.3827	10.1279
Class UCITS ETF Dist				
Number of shares		2 319 399	2 294 652	3 536 924
Net asset value per share	USD	11.3420	10.8994	10.3400
Class UCITS ETF GBP Hedged Dist				
Number of shares		2 358 927	2 375 776	4 218 157
Net asset value per share	GBP	10.5120	10.1666	9.7707
Total Net Assets	USD	124 564 176	162 128 798	147 295 000

MULTI UNITS LUXEMBOURG - Lyxor MSCI Russia UCITS ETF (in liquidation)

	Currency	30/09/24	31/12/23	31/12/22
Class Acc				
Number of shares		6 502 463	6 502 463	6 502 463
Net asset value per share	EUR	5.4431	0	0
Class Dist				
Number of shares		1 175 453	1 175 453	1 175 453
Net asset value per share	GBP	2.2742	0	0
Total Net Assets	EUR	38 606 619	0	0

MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		36 879 827	37 185 619	56 623 320
Net asset value per share	EUR	34.6437	30.7896	26.3450
Class UCITS ETF EUR Hedged Acc				
Number of shares		6 609 391	4 619 586	5 004 144
Net asset value per share	EUR	25.2533	22.5833	19.5869
Total Net Assets	EUR	1 444 564 786	1 249 258 105	1 589 761 988

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		897 458	1 175 269	921 740
Net asset value per share	EUR	18.6304	18.0255	16.9808
Class UCITS ETF CHF Hedged Acc				
Number of shares		607 008	3 027 320	4 808 638
Net asset value per share	CHF	19.6891	19.4708	18.7004
Class UCITS ETF CHF Hedged Dist				
Number of shares		147 389	144 692	126 949
Net asset value per share	CHF	19.3155	19.0999	18.6272
Class UCITS ETF EUR Hedged Acc				
Number of shares		398 283	1 110 205	1 597 626
Net asset value per share	EUR	20.6140	19.9919	18.7912
Class UCITS ETF GBP Hedged Dist				
Number of shares		82 854	216 299	229 822
Net asset value per share	GBP	20.7728	19.9564	18.7711
Class UCITS ETF USD Hedged Acc				
Number of shares		379 791	1 821 845	601 274
Net asset value per share	USD	21.6557	20.7532	19.0991
Total Net Assets	EUR	50 086 946	148 962 704	154 756 845

MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Ex China

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		47 874 313	29 115 640	18 598 819
Net asset value per share	USD	28.2194	25.0743	20.9744
Total Net Assets	USD	1 350 987 446	730 054 311	390 100 750

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Dist				
Number of shares		374 478	761 047	28 000
Net asset value per share	USD	8.2454	8.0512	7.7982

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF EUR Hedged Dist				
Number of shares		15 098 547	7 766 349	1 827 210
Net asset value per share	EUR	8.3611	8.2137	8.0455
Total Net Assets	USD	143 979 225	76 593 700	15 907 969

MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		7 956 387	14 928 987	443 639
Net asset value per share	USD	96.4840	93.6210	93.5282
Class UCITS ETF GBP Hedged Dist				
Number of shares		4 021 340	19 119 540	-
Net asset value per share	GBP	10.2779	9.9914	-
Total Net Assets	USD	823 102 363	1 641 190 648	41 492 789

MULTI UNITS LUXEMBOURG - Lyxor MSCI Europe ESG Climate Transition CTB (DR) UCITS ETF

	Currency	07/03/24*	31/12/23	31/12/22
Class Acc				
Number of shares		147 406	147 406	147 406
Net asset value per share	EUR	33.3565	32.4847	27.9452
Total Net Assets	EUR	4 916 958	4 788 445	4 119 302

MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		61 370 717	57 663 082	58 755 717
Net asset value per share	EUR	31.9956	27.6718	22.5921
Total Net Assets	EUR	1 963 595 727	1 595 644 960	1 327 418 057

* For more details please refer to the note 1 of this report.

MULTI UNITS LUXEMBOURG - Lyxor Net Zero 2050 S&P Europe Climate PAB (DR) UCITS ETF

	Currency	08/02/24*	31/12/23	31/12/22
Class Acc				
Number of shares		2 845 145	798 500	868 500
Net asset value per share	EUR	27.9239	27.4284	23.0192
Class S - Acc				
Number of shares		-	460 910	460 910
Net asset value per share	EUR	-	127.4870	106.8760
Total Net Assets	EUR	79 447 783	80 661 667	69 252 460

MULTI UNITS LUXEMBOURG - Amundi Euro Government Green Bond

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		19 364 073	18 653 288	17 681 495
Net asset value per share	EUR	7.6508	7.6194	7.0215
Total Net Assets	EUR	148 151 359	142 127 560	124 152 084

MULTI UNITS LUXEMBOURG - Amundi Corporate Green Bond

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		2 803 000	2 903 000	2 803 000
Net asset value per share	EUR	9.5425	9.1887	8.6207
Total Net Assets	EUR	26 747 777	26 675 013	24 163 907

MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		31 842 899	18 458 416	-
Net asset value per share	USD	56.6819	48.4780	-
Class UCITS ETF Dist				
Number of shares		45 091 323	35 948 877	-
Net asset value per share	USD	52.5164	44.9154	-
Total Net Assets	USD	4 172 954 550	2 509 488 527	-

* For more details please refer to the note 1 of this report.

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		1 915 939	-	-
Net asset value per share	EUR	93.4053	-	-
Class UCITS ETF Dist				
Number of shares		153 667	-	-
Net asset value per share	EUR	120.0330	-	-
Total Net Assets	EUR	197 404 108	-	-

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		25 490 492	-	-
Net asset value per share	EUR	32.3236	-	-
Class UCITS ETF Dist				
Number of shares		545 613	-	-
Net asset value per share	EUR	48.7819	-	-
Total Net Assets	EUR	850 561 369	-	-

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Industrials

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		337 209	-	-
Net asset value per share	EUR	114.3366	-	-
Class UCITS ETF Dist				
Number of shares		79 995	-	-
Net asset value per share	EUR	159.7826	-	-
Total Net Assets	EUR	51 337 145	-	-

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		5 774 933	-	-
Net asset value per share	EUR	156.3449	-	-

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Dist				
Number of shares		370 917	-	-
Net asset value per share	EUR	204.5611	-	-
Total Net Assets	EUR	978 756 843	-	-

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		2 325 010	-	-
Net asset value per share	EUR	54.0641	-	-
Class UCITS ETF Dist				
Number of shares		249 544	-	-
Net asset value per share	EUR	77.9324	-	-
Total Net Assets	EUR	145 147 344	-	-

MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Dist				
Number of shares		1 158 360	-	-
Net asset value per share	EUR	136.8460	-	-
Total Net Assets	EUR	158 517 030	-	-

MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		3 473 112	-	-
Net asset value per share	USD	16.7296	-	-
Total Net Assets	USD	58 104 066	-	-

MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		15 669 699	-	-
Net asset value per share	USD	16.5310	-	-
Total Net Assets	USD	259 035 959	-	-

MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		10 403 784	-	-
Net asset value per share	USD	15.0329	-	-
Total Net Assets	USD	156 399 601	-	-

MULTI UNITS LUXEMBOURG - Amundi MSCI Future Mobility ESG Screened

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		13 441 901	-	-
Net asset value per share	USD	19.9878	-	-
Total Net Assets	USD	268 674 976	-	-

MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened

	Currency	30/09/24	31/12/23	31/12/22
Class UCITS ETF Acc				
Number of shares		8 672 609	-	-
Net asset value per share	USD	16.7427	-	-
Total Net Assets	USD	145 202 907	-	-

MULTI UNITS LUXEMBOURG - Amundi DAX III

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
95 230	ADIDAS AG - REG	EUR	19 246 154	22 655 217	2.84
336 990	AIRBUS SE	EUR	40 477 253	44 219 828	5.54
224 336	ALLIANZ SE - REG	EUR	48 466 010	66 179 120	8.29
511 143	BASF SE - REG	EUR	26 865 826	24 307 405	3.04
562 629	BAYER AG	EUR	30 217 476	17 061 724	2.14
170 805	BAYERISCHE MOTOREN WERKE AG	EUR	13 339 154	13 524 340	1.69
53 957	BEIERSDORF AG	EUR	5 471 930	7 292 289	0.91
73 841	BRENNTAG SE	EUR	5 803 227	4 945 870	0.62
596 293	COMMERZBANK AG	EUR	6 801 454	9 853 742	1.23
61 853	CONTINENTAL AG	EUR	6 223 862	3 596 133	0.45
108 239	COVESTRO AG	EUR	5 706 467	6 054 890	0.76
329 863	DAIMLER TRUCK HOLDING AG	EUR	9 474 258	11 093 293	1.39
1 142 356	DEUTSCHE BANK AG - REG	EUR	11 012 596	17 704 233	2.22
108 812	DEUTSCHE BOERSE AG	EUR	16 214 013	22 926 688	2.87
570 473	DEUTSCHE POST AG - REG	EUR	21 621 719	22 836 034	2.86
2 050 978	DEUTSCHE TELEKOM AG - REG	EUR	36 923 289	54 125 309	6.78
63 129	DR ING HC F PORSCHE AG	EUR	5 787 108	4 513 724	0.57
1 194 253	E.ON SE	EUR	12 389 788	15 949 249	2.00
237 407	FRESENIUS SE & CO KGAA	EUR	9 908 265	8 126 442	1.02
34 381	HANNOVER RUECK SE - REG	EUR	5 728 011	8 804 974	1.10
77 535	HEIDELBERG MATERIALS AG	EUR	5 290 361	7 567 416	0.95
93 268	HENKEL AG & CO KGAA - PFD	EUR	8 010 546	7 871 819	0.99
747 895	INFINEON TECHNOLOGIES AG - REG	EUR	19 454 724	23 528 777	2.95
403 273	MERCEDES-BENZ GROUP AG	EUR	26 101 221	23 405 965	2.93
74 016	MERCK KGAA	EUR	9 766 901	11 694 528	1.46
30 825	MTU AERO ENGINES AG	EUR	6 562 707	8 631 000	1.08
76 604	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	21 588 929	37 865 357	4.74
87 694	PORSCHE AUTOMOBIL HOLDING SE - PFD	EUR	6 225 706	3 602 470	0.45
128 229	QIAGEN NV	EUR	5 677 677	5 189 428	0.65
24 946	RHEINMETALL AG	EUR	6 951 532	12 133 734	1.52
387 271	RWE AG	EUR	11 850 388	12 656 016	1.59
575 723	SAP SE	EUR	74 989 238	117 677 780	14.73
14 442	SARTORIUS AG (ISIN DE0007165631)	EUR	6 813 588	3 642 272	0.46
430 667	SIEMENS AG - REG	EUR	53 454 742	78 097 153	9.77
379 438	SIEMENS ENERGY AG	EUR	6 098 370	12 548 015	1.57
159 239	SIEMENS HEALTHINEERS AG	EUR	8 841 856	8 576 613	1.07
71 986	SYMRISE AG	EUR	8 111 230	8 933 463	1.12
118 093	VOLKSWAGEN AG - PFD	EUR	16 469 178	11 237 730	1.41
401 735	VONOVIA SE	EUR	15 308 519	13 148 787	1.65

MULTI UNITS LUXEMBOURG - Amundi DAX III

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
135 898	ZALANDO SE	EUR	9 347 419	4 025 299	0.50
	Total Shares		**664 592 692**	**797 804 126**	**99.91**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**664 592 692**	**797 804 126**	**99.91**
Total Investments			**664 592 692**	**797 804 126**	**99.91**

MULTI UNITS LUXEMBOURG - Amundi DAX III

Economic and Geographical Classification of Investments

Economic classification	%
Software and Computer Services	14.73
Non-life Insurance	14.12
General Industrials	11.35
Aerospace and Defense	8.14
Automobiles and Parts	7.50
Telecommunications Service Providers	6.78
Chemicals	5.54
Pharmaceuticals and Biotechnology	4.68
Industrial Transportation	4.25
Gas, Water and Multi-utilities	3.58
Banks	3.45
Technology Hardware and Equipment	2.95
Investment Banking and Brokerage Services	2.87
Personal Goods	2.84
Real Estate Investment and Services	1.65
Medical Equipment and Services	1.11
Health Care Providers	1.02
Household Goods and Home Construction	0.99
Construction and Materials	0.95
Personal Care, Drug and Grocery Stores	0.91
Retailers	0.50
	99.91

Geographical classification	%
Germany	93.72
Netherlands	6.19
	99.91

MULTI UNITS LUXEMBOURG - Amundi LevDax Daily (2x) leveraged

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
3 488	ADOBE INC	USD	1 738 083	1 618 222	1.28
19 788	AIRBUS SE	EUR	2 814 137	2 596 581	2.05
17 251	AMAZON.COM INC	USD	2 285 240	2 880 139	2.27
982	AP MOLLER - MAERSK A/S - A	DKK	1 364 209	1 429 269	1.13
2 826	AP MOLLER - MAERSK A/S - B	DKK	4 063 238	4 268 579	3.37
3 372	ASML HOLDING NV	EUR	2 683 660	2 514 163	1.99
318 249	ATLAS COPCO AB	SEK	5 256 926	5 526 387	4.36
12 072	ATLAS COPCO AB - B	SEK	180 543	185 460	0.15
90 789	AXA SA	EUR	2 069 081	3 134 944	2.48
2 012 835	BANCO COMERCIAL PORTUGUES SA	EUR	764 873	816 003	0.64
14 493	BANK OF AMERICA CORP	USD	516 686	515 284	0.41
141 441	BNP PARIBAS SA	EUR	6 825 235	8 705 694	6.88
51 203	CARLSBERG AS - B	DKK	5 856 484	5 478 394	4.33
82 099	DNB BANK ASA	NOK	1 512 985	1 511 376	1.19
4 459	DOLLAR TREE INC	USD	424 089	280 952	0.22
2 617 076	EDP - ENERGIAS DE PORTUGAL SA	EUR	9 552 962	10 735 246	8.47
3 309	ELEVANCE HEALTH INC	USD	1 643 728	1 541 759	1.22
265 362	EQUINOR ASA	NOK	5 816 834	6 020 591	4.76
4 483	ERSTE GROUP BANK AG	EUR	214 332	220 788	0.17
140 430	ESSITY AB	SEK	3 861 452	3 933 728	3.11
2 826	FERRARI NV	EUR	1 094 745	1 186 072	0.94
58 255	FERROVIAL SE	EUR	2 180 653	2 247 478	1.78
567 194	GALP ENERGIA SGPS SA	EUR	9 602 594	9 528 859	7.53
6 567	INTUITIVE SURGICAL INC	USD	2 649 278	2 890 704	2.28
43 638	INVESTOR AB - B	SEK	1 121 718	1 205 609	0.95
2 121	MARRIOTT INTERNATIONAL INC/MD - A	USD	432 349	472 452	0.37
51 037	NN GROUP NV	EUR	2 245 628	2 285 437	1.81
58 527	NOVO NORDISK A/S	DKK	6 930 801	6 177 224	4.88
39 657	ORKLA ASA	NOK	317 173	335 507	0.26
191 435	ORSTED AS	DKK	10 221 506	11 432 712	9.02
36 482	PANDORA A/S	DKK	5 718 103	5 395 479	4.26
9 135	PEPSICO INC	USD	1 474 219	1 391 879	1.10
1 144	SALESFORCE INC	USD	271 520	280 565	0.22
279 913	SANDVIK AB	SEK	5 257 681	5 614 095	4.43
223 247	STELLANTIS NV	EUR	4 248 515	2 770 049	2.19
8 517	TELENOR ASA	NOK	92 433	97 813	0.08
536 117	VAR ENERGI ASA	NOK	1 499 256	1 491 368	1.18
273 202	VESTAS WIND SYSTEMS A/S	DKK	5 758 462	5 418 486	4.28
235 227	VIVENDI SE	EUR	1 207 383	2 441 656	1.93

MULTI UNITS LUXEMBOURG - Amundi LevDax Daily (2x) leveraged

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
6 086	WOLTERS KLUWER NV	EUR	948 503	920 812	0.73
	Total Shares		**122 717 297**	**127 497 815**	**100.70**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**122 717 297**	**127 497 815**	**100.70**
Total Investments			**122 717 297**	**127 497 815**	**100.70**

MULTI UNITS LUXEMBOURG - Amundi LevDax Daily (2x) leveraged

Economic and Geographical Classification of Investments

Economic classification	%
Electricity	17.50
Oil, Gas and Coal	13.45
Banks	9.29
Industrial Engineering	8.95
Beverages	5.43
Pharmaceuticals and Biotechnology	4.88
Industrial Transportation	4.50
Alternative Energy	4.28
Personal Goods	4.26
Automobiles and Parts	3.12
Personal Care, Drug and Grocery Stores	3.11
Media	2.66
Retailers	2.50
Non-life Insurance	2.48
Medical Equipment and Services	2.28
Aerospace and Defense	2.05
Technology Hardware and Equipment	1.99
Life Insurance	1.81
Construction and Materials	1.78
Software and Computer Services	1.50
Health Care Providers	1.22
Investment Banking and Brokerage Services	0.95
Travel and Leisure	0.37
Food Producers	0.26
Telecommunications Service Providers	0.08
	100.70

Geographical classification	%
Denmark	31.28
Portugal	16.65
Sweden	13.00
Netherlands	11.47
France	11.28
United States of America	9.38
Norway	7.47
Austria	0.17
	100.70

MULTI UNITS LUXEMBOURG - Amundi S&P 500 II

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
55 985	A O SMITH CORP	USD	4 477 697	4 506 189	0.04
394 425	ABBOTT LABORATORIES	USD	38 769 096	40 292 455	0.32
1 192 283	ABBVIE INC	USD	204 195 146	210 969 085	1.68
311 277	ACCENTURE PLC - A	USD	91 074 663	98 588 947	0.79
22 997	ADOBE INC	USD	11 508 587	10 669 223	0.09
266 336	ADT INC	USD	1 681 263	1 725 379	0.01
303 899	ADVANCED MICRO DEVICES INC	USD	39 387 653	44 678 776	0.36
239 729	AERCAP HOLDINGS NV	USD	20 378 383	20 345 980	0.16
4 263	AFFILIATED MANAGERS GROUP INC	USD	673 910	679 146	0.01
273 239	ALFA LAVAL AB	SEK	10 452 363	11 776 835	0.09
407 121	ALLSTATE CORP	USD	69 391 912	69 181 934	0.55
126 073	ALLY FINANCIAL INC	USD	4 126 505	4 020 374	0.03
37 353	ALNYLAM PHARMACEUTICALS INC	USD	5 491 435	9 204 960	0.07
548 396	ALPHABET CLASS - A	USD	74 486 335	81 494 088	0.65
1 939 681	ALPHABET INC	USD	263 948 653	290 574 138	2.32
3 493 260	AMAZON.COM INC	USD	516 319 427	583 216 822	4.65
27 363	AMERICAN INTERNATIONAL GROUP INC	USD	1 810 344	1 795 433	0.01
118 950	AMERICAN TOWER CORP	USD	24 649 042	24 786 535	0.20
9 095	AMERIPRISE FINANCIAL INC	USD	3 774 135	3 828 612	0.03
179 710	AMETEK INC	USD	27 231 529	27 649 303	0.22
998 821	AMPHENOL CORP - A	USD	58 945 551	58 315 646	0.47
7 947	AP MOLLER - MAERSK A/S - B	DKK	10 786 747	12 003 678	0.10
4 050 308	APPLE INC	USD	815 199 670	845 590 935	6.75
23 854	APPLIED MATERIALS INC	USD	4 477 712	4 318 535	0.03
81 379	ARCHER-DANIELS-MIDLAND CO	USD	4 430 207	4 356 061	0.03
6 144	ARISTA NETWORKS INC	USD	1 577 418	2 112 979	0.02
87 203	ASSA ABLOY AB	SEK	2 510 967	2 633 125	0.02
7 030	ASSURANT INC	USD	1 236 453	1 252 619	0.01
1 264 416	ATLAS COPCO AB	SEK	20 185 825	21 956 556	0.18
110 630	ATLASSIAN CORP	USD	16 128 499	15 742 261	0.13
71 434	ATMOS ENERGY CORP	USD	8 548 789	8 878 285	0.07
2 343 709	AT&T INC	USD	40 876 898	46 200 079	0.37
201 382	AUTODESK INC	USD	41 726 978	49 708 090	0.40
89 555	AUTOMATIC DATA PROCESSING INC	USD	22 410 532	22 205 596	0.18
9 064 401	AXA SA	EUR	191 942 882	312 993 766	2.50
51 222	BAKER HUGHES CO	USD	1 647 784	1 659 133	0.01
510 943	BANK OF AMERICA CORP	USD	18 174 533	18 166 048	0.14
75 258	BANK OZK	USD	2 861 038	2 898 922	0.02
431	BAVARIAN NORDIC A/S	DKK	13 716	13 384	0.00
368 889	BECTON DICKINSON & CO	USD	77 855 845	79 690 998	0.64
300 849	BERKSHIRE HATHAWAY INC - B	USD	115 000 281	124 070 392	0.99
165 563	BEST BUY CO INC	USD	14 826 759	15 324 276	0.12
167 724	BIOGEN INC	USD	32 533 075	29 130 971	0.23
93 187	BIOMARIN PHARMACEUTICAL INC	USD	6 627 421	5 869 015	0.05

MULTI UNITS LUXEMBOURG - Amundi S&P 500 II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
46 510	BLOCK INC - A	USD	2 767 414	2 797 560	0.02
8 130 904	BNP PARIBAS SA	EUR	374 993 128	500 457 140	3.99
185 499	BOLIDEN AB	SEK	4 921 070	5 648 759	0.05
4 086	BOOKING HOLDINGS INC	USD	14 095 809	15 421 103	0.12
53 293	BOOZ ALLEN HAMILTON HOLDING CORP	USD	7 618 467	7 772 025	0.06
669 684	BOSTON SCIENTIFIC CORP	USD	45 589 286	50 284 055	0.40
16 463	BRIGHT HORIZONS FAMILY SOLUTIONS INC	USD	2 077 105	2 067 076	0.02
659 418	BRISTOL-MYERS SQUIBB CO	USD	25 461 189	30 570 572	0.24
949 859	BROADCOM INC	USD	147 435 132	146 813 026	1.17
191 596	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	36 527 535	36 914 912	0.29
100 314	BROWN & BROWN INC	USD	9 222 987	9 311 886	0.07
24 863	BROWN FORMAN A	USD	1 003 642	1 071 111	0.01
3 723	BURLINGTON STORES INC	USD	852 769	878 936	0.01
5 665	CACI INTERNATIONAL INC	USD	2 402 652	2 561 115	0.02
69 408	CADENCE DESIGN SYSTEMS INC	USD	16 946 615	16 855 562	0.13
134 570	CANADIAN NATIONAL RAILWAY CO	CAD	14 057 165	14 134 870	0.11
1 373	CARLSBERG AS - B	DKK	146 637	146 902	0.00
298 090	CARLYLE GROUP INC	USD	10 803 439	11 501 058	0.09
17 385	CARVANA CO	USD	2 692 485	2 712 157	0.02
37 359	CATERPILLAR INC	USD	11 628 006	13 092 471	0.10
32 937	CENTENE CORP	USD	2 141 913	2 221 672	0.02
98 839	CF INDUSTRIES HOLDINGS INC	USD	7 118 114	7 598 572	0.06
1 061 264	CHARLES SCHWAB CORP	USD	59 901 497	61 628 529	0.49
8 223	CHENIERE ENERGY INC	USD	1 322 878	1 325 052	0.01
467 622	CHIPOTLE MEXICAN GRILL INC	USD	22 619 840	24 142 628	0.19
65 719	CHUBB LTD	USD	17 109 771	16 981 947	0.14
107 658	CHUGAI PHARMACEUTICAL CO LTD	JPY	4 690 244	4 674 807	0.04
60 516	CHURCH & DWIGHT CO INC	USD	5 675 642	5 678 272	0.05
59 262	CIGNA GROUP	USD	19 079 737	18 395 885	0.15
201 945	CINTAS CORP	USD	36 961 395	37 253 202	0.30
447 842	CITIGROUP INC	USD	24 787 735	25 119 761	0.20
103 916	CITIZENS FINANCIAL GROUP INC	USD	3 876 300	3 824 049	0.03
42 955	CLEARWAY ENERGY INC	USD	1 061 852	1 180 825	0.01
113 068	CLOROX CO	USD	15 430 359	16 504 554	0.13
268 121	CME GROUP INC	USD	52 985 962	53 009 183	0.42
411 099	COCA-COLA CO	USD	26 393 614	26 469 759	0.21
261 263	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	18 880 232	18 435 071	0.15
10	COGNIZANT TECHNOLOGY SOLUTIONS CORP - A	USD	689	692	0.00
156 280	COLGATE-PALMOLIVE CO	USD	14 616 637	14 536 470	0.12
6 186	CONFLUENT INC	USD	191 464	112 962	0.00
162 359	COPART INC	USD	7 953 702	7 622 966	0.06
175 823	CORNING INC	USD	6 586 637	7 112 951	0.06
10 465	CORPAY INC	USD	2 719 314	2 932 694	0.02
69 889	CORTEVA INC	USD	3 477 272	3 681 532	0.03

MULTI UNITS LUXEMBOURG - Amundi S&P 500 II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
678 426	COSTAR GROUP INC	USD	44 754 741	45 858 570	0.37
282 952	COSTCO WHOLESALE CORP	USD	217 140 323	224 759 291	1.79
65 843	CSX CORP	USD	2 008 824	2 037 148	0.02
1 691	CUMMINS INC	USD	486 928	490 595	0.00
2 140 169	CVS HEALTH CORP	USD	115 196 400	120 580 464	0.96
101 000	DANSKE BANK A/S	DKK	2 776 046	2 730 041	0.02
346 965	DATADOG INC	USD	35 776 785	35 770 613	0.29
44 584	DELL TECHNOLOGIES INC	USD	4 529 072	4 735 440	0.04
57 513	DENTSPLY SIRONA INC	USD	1 391 651	1 394 473	0.01
284 124	DEXCOM INC	USD	19 804 413	17 067 043	0.14
20 493	DICK'S SPORTING GOODS INC	USD	3 986 680	3 832 166	0.03
20 143	DISCOVER FINANCIAL SERVICES	USD	2 384 915	2 532 020	0.02
14 421	DOLLAR GENERAL CORP	USD	1 196 223	1 092 768	0.01
212 380	DOLLAR TREE INC	USD	14 026 565	13 381 624	0.11
944 805	DOMINION ENERGY INC	USD	48 755 475	48 922 791	0.39
166 825	DOORDASH INC	USD	20 095 261	21 335 005	0.17
224 000	DOUBLEVERIFY HOLDINGS INC	USD	3 531 450	3 379 920	0.03
42 384	DSV A/S	DKK	6 925 733	7 860 313	0.06
42 888	DUKE ENERGY CORP	USD	4 414 913	4 430 793	0.04
115 117	DUPONT DE NEMOURS INC	USD	8 761 559	9 191 412	0.07
302 385	EATON CORP PLC	USD	79 844 470	89 801 070	0.72
95 466	EBAY INC	USD	5 265 804	5 569 456	0.04
163 154	ECOLAB INC	USD	37 205 484	37 326 384	0.30
271 965	EDWARDS LIFESCIENCES CORP	USD	18 706 140	16 080 794	0.13
547 645	ELEKTA AB - B	SEK	3 094 778	3 504 773	0.03
115 426	ELEVANCE HEALTH INC	USD	56 222 396	53 780 315	0.43
364 702	ELI LILLY & CO	USD	308 016 181	289 506 823	2.31
28 374	EMERSON ELECTRIC CO	USD	2 615 843	2 780 578	0.02
33 909	EPAM SYSTEMS INC	USD	6 243 737	6 047 138	0.05
69 989	EQUINIX INC	USD	51 843 129	55 664 474	0.44
33 594	EQUITY RESIDENTIAL	USD	2 254 513	2 241 306	0.02
12 100	ESAB CORP	USD	1 152 850	1 152 593	0.01
80 948	ESSITY AB	SEK	2 146 625	2 267 517	0.02
25 187	ETSY INC	USD	1 219 755	1 253 200	0.01
16 688	EVEREST GROUP LTD	USD	5 718 762	5 858 930	0.05
19 062	EVERSOURCE ENERGY	USD	1 126 496	1 162 286	0.01
144 887	EVOLUTION AB	SEK	13 368 754	12 781 510	0.10
37 816	EXPEDIA GROUP INC	USD	4 529 014	5 015 478	0.04
12 699	EXTRA SPACE STORAGE INC	USD	2 027 799	2 050 296	0.02
371 038	EXXON MOBIL CORP	USD	38 421 830	38 970 543	0.31
120 949	FERGUSON ENTERPRISES INC	USD	21 839 847	21 519 504	0.17
230 307	FIRST HORIZON CORP	USD	3 155 852	3 204 756	0.03
83 167	FIVE BELOW INC	USD	7 010 014	6 583 759	0.05
60 092	FLOWERS FOODS INC	USD	1 266 631	1 242 169	0.01

MULTI UNITS LUXEMBOURG - Amundi S&P 500 II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
142 937	FLUTTER ENTERTAINMENT PLC	USD	29 561 388	30 389 401	0.24
1 218 121	FORTINET INC	USD	68 238 825	84 642 519	0.68
52 366	FORTNOX AB	SEK	295 771	291 617	0.00
1 586 382	FREEPORT-MCMORAN INC - B	USD	61 429 618	70 957 564	0.57
51 000	FRONTIER COMMUNICATIONS PARENT INC	USD	1 622 706	1 623 610	0.01
19 710	GARTNER INC	USD	8 330 034	8 949 635	0.07
16 400	GE HEALTHCARE TECHNOLOGIES INC	USD	1 336 885	1 379 096	0.01
1 926	GE VERNOVA INC	USD	423 049	440 026	0.00
584 027	GEN DIGITAL INC	USD	14 210 374	14 354 071	0.11
179 187	GENERAL ELECTRIC CO	USD	29 620 856	30 277 393	0.24
35 209	GENMAB A/S	DKK	9 694 167	7 651 410	0.06
219 681	GILEAD SCIENCES INC	USD	16 406 869	16 502 894	0.13
80 000	GN STORE NORD AS	DKK	1 690 662	1 607 051	0.01
6 056	GODADDY INC	USD	846 814	850 732	0.01
22 637	GOLDMAN SACHS GROUP INC	USD	9 753 629	10 042 386	0.08
9 528	GRAND CANYON EDUCATION INC	USD	1 191 735	1 211 009	0.01
7 692	HANOVER INSURANCE GROUP INC	USD	1 014 201	1 020 798	0.01
21 724	HARTFORD FINANCIAL SERVICES GROUP INC	USD	2 249 669	2 289 288	0.02
11 156	HEICO CORP (ISIN US4228062083)	USD	1 842 511	2 036 778	0.02
188 481	HERSHEY CO	USD	32 232 048	32 388 232	0.26
129 566	HESS CORP	USD	15 144 592	15 765 479	0.13
1 496 895	HEXAGON AB	SEK	13 223 550	14 448 947	0.12
19 917	HEXCEL CORP	USD	1 062 789	1 103 417	0.01
131 992	HOME DEPOT INC	USD	43 984 510	47 921 830	0.38
785 641	HOWMET AEROSPACE INC	USD	66 897 600	70 570 772	0.56
707 216	HP INC	USD	21 434 876	22 730 019	0.18
3 378	HUBSPOT INC	USD	1 599 938	1 609 018	0.01
195 707	HUNTSMAN CORP	USD	3 893 314	4 243 636	0.03
9 892	IDEXX LABORATORIES INC	USD	4 281 101	4 477 968	0.04
587 424	ILLUMINA INC	USD	58 472 561	68 640 261	0.55
12 074	INSULET CORP	USD	3 072 891	2 518 009	0.02
5 103 561	INTEL CORP	USD	95 992 296	107 279 729	0.86
11 282	INTERACTIVE BROKERS GROUP INC - A	USD	1 335 373	1 408 772	0.01
167 145	INTERCONTINENTAL EXCHANGE INC	USD	24 268 560	24 058 217	0.19
156 703	INTUIT INC	USD	90 433 736	87 193 731	0.70
63 730	INTUITIVE SURGICAL INC	USD	26 442 774	28 053 077	0.22
491 765	INVESTOR AB - B	SEK	13 104 831	13 586 242	0.11
12 803	IQVIA HOLDINGS INC	USD	2 794 481	2 718 451	0.02
44 203	IRIDIUM COMMUNICATIONS INC	USD	1 075 079	1 206 022	0.01
28 406	JACK HENRY & ASSOCIATES INC	USD	4 510 275	4 493 343	0.04
1 118 044	JOHNSON & JOHNSON	USD	165 442 338	162 349 546	1.30
96 923	JPMORGAN CHASE & CO	USD	18 548 776	18 312 068	0.15
95 554	JUNIPER NETWORKS INC	USD	3 330 542	3 337 391	0.03
17 671	JYSKE BANK A/S - REG	DKK	1 412 375	1 236 198	0.01

MULTI UNITS LUXEMBOURG - Amundi S&P 500 II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
80 000	KERING SA	EUR	34 405 271	20 548 000	0.16
47 198	KEYSIGHT TECHNOLOGIES INC	USD	6 023 183	6 721 185	0.05
245 543	KIMCO REALTY CORP	USD	5 241 064	5 108 650	0.04
34 561	KKR & CO INC	USD	3 747 867	4 043 704	0.03
52 169	KLA CORP	USD	36 277 668	36 199 270	0.29
399 310	KRAFT HEINZ CO	USD	12 989 041	12 561 959	0.10
128 515	KROGER CO	USD	6 320 012	6 598 190	0.05
11 045	LAM RESEARCH CORP	USD	8 172 055	8 076 344	0.06
175 691	LENNAR CORP (ISIN US5260571048)	USD	27 671 569	29 513 506	0.24
84 500	LIBERTY MEDIA CORP-LIBERTY LIVE	USD	2 949 162	3 886 372	0.03
4 244	LITTELFUSE INC	USD	957 605	1 008 665	0.01
24 491	LOEWS CORP	USD	1 788 358	1 734 701	0.01
44	LOWE'S COS INC	USD	9 806	10 678	0.00
3 855	LULULEMON ATHLETICA INC	USD	926 090	937 283	0.01
121 132	LYONDELLBASELL INDUSTRIES NV - A	USD	10 409 714	10 408 637	0.08
639	MARKEL CORP	USD	927 419	898 098	0.01
4 886	MARKETAXESS HOLDINGS INC	USD	1 128 519	1 121 628	0.01
19 679	MARRIOTT INTERNATIONAL INC/MD - A	USD	4 056 539	4 383 495	0.03
92 376	MARVELL TECHNOLOGY INC	USD	6 283 414	5 969 407	0.05
156 831	MASTERCARD INC	USD	64 509 077	69 390 393	0.55
224 969	MATCH GROUP INC	USD	7 826 743	7 627 639	0.06
84 626	MCDONALD'S CORP	USD	22 436 623	23 089 882	0.18
15 358	MCKESSON CORP	USD	7 608 944	6 803 730	0.05
3 498	MEDPACE HOLDINGS INC	USD	1 022 037	1 046 219	0.01
2 307	MERCADOLIBRE INC	USD	4 286 871	4 241 631	0.03
660 528	MERCK & CO INC	USD	69 292 338	67 209 856	0.54
476 539	META PLATFORMS INC	USD	237 313 486	244 424 520	1.95
202 430	METLIFE INC	USD	13 617 811	14 960 285	0.12
59 884	METRO INC/CN	CAD	3 394 813	3 395 446	0.03
11 312	METTLER-TOLEDO INTERNATIONAL INC	USD	13 887 548	15 200 579	0.12
333 371	MICRON TECHNOLOGY INC	USD	32 510 069	30 978 815	0.25
1 974 131	MICROSOFT CORP	USD	746 696 251	761 138 451	6.07
148 173	MONDAY.COM LTD	USD	28 139 930	36 878 289	0.29
120 600	MOTOROLA SOLUTIONS INC	USD	47 961 472	48 586 872	0.39
5 478	MSA SAFETY INC	USD	854 465	870 453	0.01
16 378	MSCI INC	USD	8 277 317	8 554 480	0.07
48 676	NETFLIX INC	USD	28 284 005	30 934 480	0.25
296 407	NEUROCRINE BIOSCIENCES INC	USD	39 077 193	30 600 793	0.24
685 923	NEWMONT CORP	USD	31 971 139	32 850 306	0.26
37 300	NEWS CORP - B	USD	916 408	934 129	0.01
179 519	NEXTERA ENERGY INC	USD	13 417 504	13 596 829	0.11
979 261	NIKE INC - B	USD	71 972 470	77 565 228	0.62
12 000	NKT A/S	DKK	973 707	1 018 156	0.01
75 300	NOV INC	USD	1 111 236	1 077 497	0.01

MULTI UNITS LUXEMBOURG - Amundi S&P 500 II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
139 018	NOVO NORDISK A/S	DKK	16 458 752	14 672 636	0.12
377 362	NOVOZYMES A/S - B	DKK	23 143 129	24 409 457	0.19
3 383 213	NVIDIA CORP	USD	363 129 663	368 135 286	2.94
135	NVR INC	USD	943 783	1 186 858	0.01
119 084	NXP SEMICONDUCTORS NV	USD	24 692 023	25 609 382	0.20
25 598	OLD DOMINION FREIGHT LINE INC	USD	4 477 730	4 556 056	0.04
60 100	OMEGA HEALTHCARE INVESTORS INC	USD	2 198 467	2 191 721	0.02
8 931	ONTO INNOVATION INC	USD	1 479 557	1 660 964	0.01
1 012 414	ORACLE CORP	USD	133 212 091	154 576 718	1.23
6 955	O'REILLY AUTOMOTIVE INC	USD	6 976 877	7 176 540	0.06
39 629	ORGANON & CO	USD	730 181	679 273	0.01
35 330	OSHKOSH CORP	USD	3 247 851	3 172 277	0.03
1 160	OTIS WORLDWIDE CORP	USD	98 846	108 033	0.00
482 991	PACCAR INC	USD	42 091 627	42 705 570	0.34
177 296	PACKAGING CORP OF AMERICA	USD	34 013 473	34 218 501	0.27
219 548	PALANTIR TECHNOLOGIES INC	USD	6 290 272	7 317 939	0.06
4 792	PALO ALTO NETWORKS INC	USD	1 460 548	1 467 592	0.01
46 000	PANDORA A/S	DKK	7 056 917	6 803 136	0.05
1 746 526	PAYPAL HOLDINGS INC	USD	101 854 916	122 110 500	0.97
289 295	PENTAIR PLC	USD	22 286 035	25 348 468	0.20
312 881	PEPSICO INC	USD	50 346 676	47 672 966	0.38
1 056 557	PFIZER INC	USD	27 898 862	27 397 303	0.22
178 088	PHILLIPS 66	USD	21 183 493	20 975 465	0.17
5 507	PINNACLE WEST CAPITAL CORP	USD	435 156	437 136	0.00
32 694	PINTEREST INC - A	USD	896 337	948 259	0.01
55 120	PLAYTIKA HOLDING CORP	USD	387 207	391 157	0.00
156 869	PPG INDUSTRIES INC	USD	17 111 262	18 618 223	0.15
167 334	PRINCIPAL FINANCIAL GROUP INC	USD	12 048 629	12 879 343	0.10
489 776	PROCTER & GAMBLE CO	USD	75 749 787	76 008 425	0.61
29 926	PROSPERITY BANCSHARES INC	USD	1 957 105	1 932 500	0.02
84 781	PRUDENTIAL FINANCIAL INC	USD	9 085 254	9 199 390	0.07
38 004	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	2 767 619	3 037 800	0.02
127 727	QORVO INC	USD	11 550 743	11 822 229	0.09
1 444 284	QUALCOMM INC	USD	209 011 811	220 062 268	1.76
13 025	RALPH LAUREN CORP - A	USD	2 289 832	2 262 584	0.02
27 562	REGENERON PHARMACEUTICALS INC	USD	25 392 836	25 961 451	0.21
1 026 286	REGIONS FINANCIAL CORP	USD	20 878 267	21 453 566	0.17
254 207	ROBLOX CORP - A	USD	9 260 139	10 081 270	0.08
313 857	ROLLINS INC	USD	14 136 242	14 224 172	0.11
85 609	ROSS STORES INC	USD	11 719 241	11 545 191	0.09
306 044	ROYAL CARIBBEAN CRUISES LTD	USD	50 103 348	48 635 781	0.39
389 189	ROYALTY PHARMA PLC	USD	10 209 859	9 865 290	0.08
228 530	RTX CORP	USD	24 525 063	24 809 547	0.20
438 220	SALESFORCE INC	USD	103 793 456	107 472 959	0.86

MULTI UNITS LUXEMBOURG - Amundi S&P 500 II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
358 445	SANDVIK AB	SEK	6 775 278	7 189 178	0.06
1 396 290	SANOFI SA	EUR	104 626 324	143 678 241	1.15
4 286	SBA COMMUNICATIONS CORP	USD	898 153	924 367	0.01
608 416	SCHLUMBERGER NV	USD	22 413 569	22 869 093	0.18
135 066	SCHNEIDER NATIONAL INC	USD	3 376 346	3 453 952	0.03
21 145	SEMPRA	USD	1 574 668	1 584 478	0.01
6 314	SERVICENOW INC	USD	4 349 309	5 059 969	0.04
241 786	SHERWIN-WILLIAMS CO	USD	78 062 840	82 686 674	0.66
310 748	SIMON PROPERTY GROUP INC	USD	46 158 698	47 061 177	0.38
209 000	SKANDINAVISKA ENSKILDA BANKEN AB - A	SEK	2 888 528	2 868 138	0.02
47 538	SKECHERS USA INC - A	USD	2 770 599	2 850 448	0.02
32 223	SMARTSHEET INC - A	USD	1 510 115	1 598 374	0.01
94 823	SMURFIT WESTROCK PLC	USD	3 918 152	4 198 873	0.03
3 272 335	SNAP INC	USD	46 000 270	31 373 132	0.25
153 042	SNOWFLAKE INC - A	USD	17 816 440	15 750 553	0.13
81 935	SOLVENTUM CORP	USD	4 949 505	5 118 506	0.04
149 567	S&P GLOBAL INC	USD	68 292 886	69 234 625	0.55
779 358	STARBUCKS CORP	USD	64 929 809	68 079 039	0.54
17 246	STIFEL FINANCIAL CORP	USD	1 293 392	1 451 010	0.01
13 821	SUPER MICRO COMPUTER INC	USD	5 667 822	5 156 637	0.04
115 000	SWEDBANK AB - A	SEK	2 221 095	2 188 588	0.02
113 505	SYNCHRONY FINANCIAL	USD	4 877 733	5 072 917	0.04
110 767	SYNOPSYS INC	USD	54 761 287	50 258 771	0.40
49 749	SYNOVUS FINANCIAL CORP	USD	2 037 523	1 982 293	0.02
566 887	TARGET CORP	USD	79 427 711	79 167 607	0.63
11 766	TELEDYNE TECHNOLOGIES INC	USD	4 225 281	4 614 047	0.04
3 446 000	TELIA CO AB	SEK	9 764 070	10 003 239	0.08
1 291 904	TESLA INC	USD	256 187 546	302 854 570	2.42
663 575	TEXAS INSTRUMENTS INC	USD	123 168 351	122 821 278	0.98
17 328	TEXAS ROADHOUSE INC	USD	2 605 278	2 741 924	0.02
28 334	THERMO FISHER SCIENTIFIC INC	USD	15 608 076	15 704 101	0.13
344 604	TJX COS INC	USD	35 973 930	36 292 957	0.29
29 338	T-MOBILE US INC	USD	5 266 115	5 424 658	0.04
3 070 833	TOTALENERGIES SE	EUR	79 140 000	179 643 731	1.43
42 472	TRANE TECHNOLOGIES PLC	USD	13 280 432	14 793 370	0.12
80 358	TRAVELERS COS INC	USD	17 316 429	16 857 143	0.13
51 072	TRIMBLE INC	USD	2 655 534	2 841 325	0.02
420 891	TRUIST FINANCIAL CORP	USD	16 085 871	16 129 661	0.13
28 581	TYLER TECHNOLOGIES INC	USD	14 821 475	14 948 525	0.12
20 051	TYSON FOODS INC - A	USD	1 164 894	1 070 057	0.01
402 819	UBER TECHNOLOGIES INC	USD	25 332 432	27 127 706	0.22
261 341	UDR INC	USD	10 017 713	10 617 088	0.08
56 653	UGI CORP	USD	1 223 815	1 270 067	0.01
10 791	UNION PACIFIC CORP	USD	2 480 680	2 383 196	0.02

MULTI UNITS LUXEMBOURG - Amundi S&P 500 II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
1 344 519	UNITED AIRLINES HOLDINGS INC	USD	62 714 905	68 740 876	0.55
301 678	UNITED PARCEL SERVICE INC - B	USD	35 162 936	36 853 885	0.29
843 000	UNITED STATES STEEL CORP	USD	29 238 439	26 686 251	0.21
9 785	UNITED THERAPEUTICS CORP	USD	2 901 526	3 141 844	0.03
179 428	UNITEDHEALTH GROUP INC	USD	92 558 205	93 999 340	0.75
56 929	VERISIGN INC	USD	9 358 900	9 689 739	0.08
1 572 275	VERIZON COMMUNICATIONS INC	USD	61 986 192	63 268 555	0.50
21 833	VERTEX PHARMACEUTICALS INC	USD	9 083 496	9 098 241	0.07
722 728	VESTAS WIND SYSTEMS A/S	DKK	14 913 458	14 334 051	0.11
151 600	VICI PROPERTIES INC	USD	4 465 252	4 524 704	0.04
803 730	VINCI SA	EUR	73 653 817	84 351 464	0.67
132 257	VISA INC	USD	32 772 450	32 582 825	0.26
164 400	VISTRA CORP	USD	16 842 147	17 461 562	0.14
2 509 605	VIVENDI SE	EUR	13 093 589	26 049 700	0.21
411	VOLVO AB - B	SEK	9 933	9 744	0.00
99 675	VORNADO REALTY TRUST	USD	2 996 390	3 518 834	0.03
18 578	W R BERKLEY CORP - C	USD	943 499	944 339	0.01
1 285 865	WALMART INC	USD	88 216 067	93 036 691	0.74
678 080	WALT DISNEY CO	USD	57 084 863	58 442 288	0.47
257 074	WASTE MANAGEMENT INC	USD	47 706 745	47 819 150	0.38
38 544	WATERS CORP	USD	12 277 195	12 429 192	0.10
26 602	WEBSTER FINANCIAL CORP	USD	1 040 111	1 110 989	0.01
2 930 265	WELLS FARGO & CO	USD	142 436 513	148 318 328	1.18
7 685	WEST PHARMACEUTICAL SERVICES INC	USD	2 110 408	2 066 869	0.02
131 033	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	USD	20 047 201	21 341 220	0.17
106 254	WIX.COM LTD	USD	17 020 203	15 915 489	0.13
66 880	WORKDAY INC	USD	14 540 146	14 646 423	0.12
3 014	WW GRAINGER INC	USD	2 665 847	2 805 406	0.02
17 025	WYNDHAM HOTELS & RESORTS INC	USD	1 198 346	1 192 002	0.01
566 056	XYLEM INC/NY	USD	69 982 626	68 486 664	0.55
54 227	YETI HOLDINGS INC	USD	1 901 422	1 993 579	0.02
32 496	ZILLOW GROUP INC (ISIN US98954M1018)	USD	1 822 410	1 803 214	0.01
45 744	ZILLOW GROUP INC (ISIN US98954M2008)	USD	2 174 337	2 617 046	0.02
100 200	ZIONS BANCORP NA	USD	4 225 994	4 239 455	0.03
122 343	ZOETIS INC	USD	20 551 498	21 417 836	0.17
61 323	ZOOM VIDEO COMMUNICATIONS INC	USD	3 815 202	3 831 966	0.03
611 997	ZOOMINFO TECHNOLOGIES INC	USD	5 387 805	5 659 074	0.05
201 999	3M CO	USD	24 178 389	24 741 959	0.20
	Total Shares		**11 664 389 831**	**12 488 119 679**	**99.66**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**11 664 389 831**	**12 488 119 679**	**99.66**
	Total Investments		**11 664 389 831**	**12 488 119 679**	**99.66**

MULTI UNITS LUXEMBOURG - Amundi S&P 500 II

Economic and Geographical Classification of Investments

Economic classification	%
Software and Computer Services	17.62
Technology Hardware and Equipment	16.71
Pharmaceuticals and Biotechnology	9.71
Retailers	9.03
Banks	6.19
Non-life Insurance	4.51
Industrial Support Services	3.75
Travel and Leisure	2.43
Automobiles and Parts	2.42
Oil, Gas and Coal	2.24
Medical Equipment and Services	2.19
Personal Care, Drug and Grocery Stores	2.01
Investment Banking and Brokerage Services	1.95
General Industrials	1.50
Finance and Credit Services	1.47
Health Care Providers	1.34
Industrial Engineering	1.25
Real Estate Investment Trusts	1.21
Telecommunications Service Providers	1.05
Aerospace and Defense	1.03
Industrial Transportation	1.02
Media	0.96
Personal Goods	0.89
Construction and Materials	0.86
Industrial Metals and Mining	0.82
Beverages	0.75
Electricity	0.68
Electronic and Electrical Equipment	0.66
Chemicals	0.55
Food Producers	0.44
Telecommunications Equipment	0.43
Consumer Services	0.38
Waste and Disposal Services	0.38
Life Insurance	0.30
Precious Metals and Mining	0.26
Household Goods and Home Construction	0.24
Gas, Water and Multi-utilities	0.13
Alternative Energy	0.11
Leisure Goods	0.10
Real Estate Investment and Services	0.09
	99.66

Geographical classification	%
United States of America	83.76
France	10.12
Ireland	2.10
Sweden	0.89
Denmark	0.75
Netherlands	0.45
Israel	0.42
Liberia	0.39
United Kingdom	0.23
Curacao	0.18
Canada	0.14
Switzerland	0.14
Bermuda	0.05
Japan	0.04
	99.66

MULTI UNITS LUXEMBOURG - Amundi Australia S&P/ASX 200

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
1 087	ADOBE INC	USD	513 950	504 303	0.56
3 182	ALPHABET CLASS - A	USD	428 502	472 859	0.52
17 744	ALPHABET INC	USD	2 402 823	2 658 142	2.95
15 784	AMAZON.COM INC	USD	2 541 604	2 635 216	2.92
4 965	AMERICAN TOWER CORP	USD	1 017 363	1 034 596	1.15
1 668	AMGEN INC	USD	499 461	481 561	0.53
3 263	ANALOG DEVICES INC	USD	653 700	672 949	0.75
18 829	APPLE INC	USD	3 808 594	3 930 968	4.36
150 000	AT&T INC	USD	2 629 099	2 956 857	3.28
12 403	BANK OF AMERICA CORP	USD	443 309	440 976	0.49
2 042	BECTON DICKINSON & CO	USD	438 652	441 133	0.49
15 062	BERKSHIRE HATHAWAY INC - B	USD	5 961 053	6 211 581	6.87
74 254	BRISTOL-MYERS SQUIBB CO	USD	2 740 706	3 442 410	3.82
3 464	CENCORA INC	USD	743 407	698 604	0.77
2 502	ELI LILLY & CO	USD	2 123 857	1 986 131	2.20
24 394	EXXON MOBIL CORP	USD	2 552 878	2 562 130	2.84
84 234	FREEPORT-MCMORAN INC - B	USD	3 625 730	3 767 718	4.18
898	GILEAD SCIENCES INC	USD	67 078	67 460	0.07
4 379	HARTFORD FINANCIAL SERVICES GROUP INC	USD	460 722	461 462	0.51
1 587	INTUITIVE SURGICAL INC	USD	682 646	698 576	0.77
6 293	JPMORGAN CHASE & CO	USD	1 193 843	1 188 963	1.32
4 331	KLA CORP	USD	3 212 224	3 005 215	3.33
52 748	LOEWS CORP	USD	3 801 616	3 736 149	4.14
5 736	MARRIOTT INTERNATIONAL INC/MD - A	USD	1 160 112	1 277 693	1.42
2 296	MCDONALD'S CORP	USD	594 657	626 455	0.69
477	MERCK & CO INC	USD	50 582	48 536	0.05
431	META PLATFORMS INC	USD	219 446	221 067	0.25
40 738	MICRON TECHNOLOGY INC	USD	4 587 875	3 785 617	4.20
14 078	MICROSOFT CORP	USD	5 322 364	5 427 860	6.02
37 916	NASDAQ INC	USD	2 477 858	2 480 397	2.75
297	NETFLIX INC	USD	187 387	188 749	0.21
53 315	NVIDIA CORP	USD	5 837 179	5 801 329	6.43
24 550	ORACLE CORP	USD	3 200 662	3 748 327	4.15
588	O'REILLY AUTOMOTIVE INC	USD	589 494	606 730	0.67
26	PALANTIR TECHNOLOGIES INC	USD	860	867	0.00
2 671	PALO ALTO NETWORKS INC	USD	850 668	818 017	0.91
19 212	PROCTER & GAMBLE CO	USD	2 985 745	2 981 514	3.30
3 822	REGENERON PHARMACEUTICALS INC	USD	3 820 618	3 600 053	3.99
17 150	RTX CORP	USD	1 884 497	1 861 829	2.06
1 790	S&P GLOBAL INC	USD	810 145	828 592	0.92
269	SYNOPSYS INC	USD	122 613	122 054	0.14
6 344	TESLA INC	USD	1 209 285	1 487 192	1.65
3 744	TEXAS INSTRUMENTS INC	USD	700 438	692 978	0.77
2 603	TJX COS INC	USD	276 722	274 142	0.30

MULTI UNITS LUXEMBOURG - Amundi Australia S&P/ASX 200

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
1 878	TRAVELERS COS INC	USD	404 758	393 958	0.44
86 822	UBER TECHNOLOGIES INC	USD	5 881 867	5 846 996	6.48
7 137	UNITED AIRLINES HOLDINGS INC	USD	324 890	364 892	0.40
12 461	UNITED PARCEL SERVICE INC - B	USD	1 438 398	1 522 273	1.69
52	VERTEX PHARMACEUTICALS INC	USD	21 717	21 669	0.02
6 482	WALT DISNEY CO	USD	551 575	558 670	0.62
	Total Shares		**88 055 229**	**89 644 415**	**99.35**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**88 055 229**	**89 644 415**	**99.35**
Total Investments			**88 055 229**	**89 644 415**	**99.35**

MULTI UNITS LUXEMBOURG - Amundi Australia S&P/ASX 200

Economic and Geographical Classification of Investments

Economic classification	%
Technology Hardware and Equipment	19.82
Software and Computer Services	15.48
Non-life Insurance	11.97
Pharmaceuticals and Biotechnology	10.69
Consumer Services	6.48
Industrial Metals and Mining	4.18
Personal Care, Drug and Grocery Stores	4.08
Retailers	3.90
Telecommunications Service Providers	3.28
Oil, Gas and Coal	2.84
Investment Banking and Brokerage Services	2.75
Travel and Leisure	2.51
Aerospace and Defense	2.06
Banks	1.81
Industrial Transportation	1.69
Automobiles and Parts	1.65
Medical Equipment and Services	1.26
Real Estate Investment Trusts	1.15
Finance and Credit Services	0.92
Media	0.83
	99.35

Geographical classification	%
United States of America	99.35
	99.35

MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
36 898	ADVANCED MICRO DEVICES INC	USD	4 531 351	5 424 689	0.26
150 307	AKAMAI TECHNOLOGIES INC	USD	13 507 941	13 595 710	0.66
825 890	ALPHABET INC	USD	119 117 491	123 722 548	5.96
960 460	AMAZON.COM INC	USD	158 262 266	160 353 490	7.73
42 257	AMGEN INC	USD	12 495 402	12 199 837	0.59
282 574	ANALOG DEVICES INC	USD	55 872 065	58 277 011	2.81
38 616	ANSYS INC	USD	12 103 517	11 024 789	0.53
263 880	APPLE INC	USD	53 468 059	55 090 758	2.66
233 420	APPLIED MATERIALS INC	USD	36 680 136	42 258 421	2.04
21 769	AUTODESK INC	USD	4 931 555	5 373 347	0.26
116 154	AXA SA	EUR	2 647 150	4 010 798	0.19
710 923	BAKER HUGHES CO	USD	22 599 991	23 027 522	1.11
793 287	BANK OF AMERICA CORP	USD	28 281 279	28 204 496	1.36
173 695	BANK OF NEW YORK MELLON CORP	USD	10 322 524	11 183 838	0.54
30 591	BERKSHIRE HATHAWAY INC - B	USD	11 635 597	12 615 755	0.61
29 636	BIOMARIN PHARMACEUTICAL INC	USD	2 465 649	1 866 506	0.09
235 653	BNP PARIBAS SA	EUR	11 181 735	14 504 442	0.70
29 400	BOSTON SCIENTIFIC CORP	USD	2 082 428	2 207 536	0.11
8 112	BURLINGTON STORES INC	USD	1 980 738	1 915 102	0.09
30 817	CATERPILLAR INC	USD	10 275 194	10 799 825	0.52
3 620	CELANESE CORP - A	USD	425 329	440 997	0.02
20 365	CF INDUSTRIES HOLDINGS INC	USD	1 466 631	1 565 626	0.08
26 695	CHARTER COMMUNICATIONS INC	USD	8 281 892	7 751 728	0.37
15 988	CHENIERE ENERGY INC	USD	2 613 057	2 576 302	0.12
134 682	CHURCH & DWIGHT CO INC	USD	12 412 237	12 637 336	0.61
19 909	CIGNA GROUP	USD	6 150 903	6 180 076	0.30
229 991	CINTAS CORP	USD	43 092 461	42 426 905	2.05
917 784	COCA-COLA CO	USD	58 165 580	59 094 089	2.85
92 492	COGNIZANT TECHNOLOGY SOLUTIONS CORP - A	USD	6 344 578	6 396 248	0.31
55 706	CONAGRA BRANDS INC	USD	1 539 031	1 623 188	0.08
138 884	CONSOLIDATED EDISON INC	USD	12 825 611	12 958 193	0.63
94 945	COOPER COMPANIES INC	USD	7 992 225	9 386 883	0.45
56 497	COPART INC	USD	2 751 846	2 652 608	0.13
89 614	COSTCO WHOLESALE CORP	USD	68 966 014	71 183 731	3.43
132 943	ELI LILLY & CO	USD	113 326 706	105 532 478	5.09
105 448	ENGIE SA (ISIN FR0013215407)	EUR	1 397 713	1 636 026	0.08
128 023	EXXON MOBIL CORP	USD	12 898 549	13 446 401	0.65
9 304	FAIR ISAAC CORP	USD	15 976 763	16 202 240	0.78
105 917	GOLDMAN SACHS GROUP INC	USD	46 982 239	46 987 649	2.27
33 557	HERSHEY CO	USD	5 804 259	5 766 374	0.28
117 947	HOME DEPOT INC	USD	38 958 559	42 822 566	2.07
110 036	IDEX CORP	USD	20 394 008	21 148 445	1.02
101 970	INTUIT INC	USD	57 246 921	56 738 829	2.74
57 007	INTUITIVE SURGICAL INC	USD	25 086 582	25 093 704	1.21

MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
159 581	JOHNSON & JOHNSON	USD	23 910 840	23 172 525	1.12
2 635 995	KENVUE INC	USD	51 744 961	54 630 675	2.64
1 803	KEYSIGHT TECHNOLOGIES INC	USD	259 597	256 754	0.01
22 331	MANHATTAN ASSOCIATES INC	USD	4 636 507	5 630 121	0.27
263 765	MCDONALD'S CORP	USD	68 558 902	71 967 278	3.47
515	MONSTER BEVERAGE CORP	USD	24 571	24 074	0.00
27 164	MOODY'S CORP	USD	11 608 023	11 551 241	0.56
16 923	MSCI INC	USD	8 542 339	8 839 142	0.43
263 615	NIKE INC - B	USD	20 764 518	20 880 396	1.01
127 651	NORFOLK SOUTHERN CORP	USD	28 452 118	28 422 807	1.37
194 600	NRG ENERGY INC	USD	15 879 249	15 884 647	0.77
957 956	PAYPAL HOLDINGS INC	USD	53 225 429	66 976 665	3.23
136 248	PEPSICO INC	USD	21 987 890	20 759 798	1.00
2 529 490	PFIZER INC	USD	66 608 056	65 591 542	3.16
138 045	PROCTER & GAMBLE CO	USD	21 625 257	21 423 228	1.03
141 642	QUALCOMM INC	USD	20 621 013	21 581 669	1.04
67 671	SERVICENOW INC	USD	53 910 867	54 230 783	2.62
205 305	SHERWIN-WILLIAMS CO	USD	67 139 233	70 210 796	3.39
86 857	SYNOPSYS INC	USD	37 396 829	39 409 987	1.90
317 501	TESLA INC	USD	64 745 562	74 430 166	3.59
335 800	T-MOBILE US INC	USD	60 190 280	62 090 129	3.00
409 444	TOTALENERGIES SE	EUR	12 632 000	23 952 474	1.16
102 528	UNITEDHEALTH GROUP INC	USD	53 493 470	53 712 711	2.59
2 100 828	VERIZON COMMUNICATIONS INC	USD	83 575 174	84 537 597	4.08
37 618	VIVENDI SE	EUR	196 860	390 475	0.02
5 776	ZSCALER INC	USD	1 040 682	884 682	0.04
	Total Shares		**1 998 311 989**	**2 071 347 404**	**99.94**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**1 998 311 989**	**2 071 347 404**	**99.94**
	Total Investments		**1 998 311 989**	**2 071 347 404**	**99.94**

MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology

Economic and Geographical Classification of Investments

Economic classification	%
Software and Computer Services	15.30
Retailers	13.33
Pharmaceuticals and Biotechnology	10.05
Technology Hardware and Equipment	8.81
Telecommunications Service Providers	7.45
Industrial Support Services	6.06
Personal Care, Drug and Grocery Stores	4.28
Beverages	3.85
Automobiles and Parts	3.59
Travel and Leisure	3.47
General Industrials	3.39
Oil, Gas and Coal	3.04
Health Care Providers	2.89
Investment Banking and Brokerage Services	2.81
Banks	2.06
Medical Equipment and Services	1.77
Industrial Engineering	1.54
Electricity	1.39
Industrial Transportation	1.37
Personal Goods	1.01
Finance and Credit Services	0.98
Non-life Insurance	0.80
Food Producers	0.36
Consumer Services	0.13
Chemicals	0.10
Gas, Water and Multi-utilities	0.08
Media	0.02
Electronic and Electrical Equipment	0.01
	99.94

Geographical classification	%
United States of America	97.79
France	2.15
	99.94

MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
18 368	AKAMAI TECHNOLOGIES INC	USD	1 707 948	1 661 440	0.20
219 385	ALPHABET INC	USD	32 077 164	32 864 995	3.92
435 017	AMAZON.COM INC	USD	69 719 785	72 628 212	8.68
57 238	ANALOG DEVICES INC	USD	11 915 592	11 804 552	1.41
61 314	APPLIED MATERIALS INC	USD	10 765 610	11 100 303	1.33
141 017	AUTODESK INC	USD	31 744 213	34 807 906	4.16
303 002	AXA SA	EUR	6 905 416	10 462 659	1.25
283 803	BANK OF AMERICA CORP	USD	10 117 791	10 090 321	1.20
22 002	BERKSHIRE HATHAWAY INC - B	USD	9 232 936	9 073 644	1.08
9 283	BLACKSTONE INC - A	USD	1 124 239	1 273 694	0.15
255 576	BNP PARIBAS SA	EUR	12 127 081	15 730 703	1.88
2 541	BOEING CO	USD	474 608	346 162	0.04
4 326	BOOKING HOLDINGS INC	USD	15 056 663	16 326 895	1.95
3 136	BROWN & BROWN INC	USD	291 602	291 107	0.03
108 067	CATERPILLAR INC	USD	36 032 365	37 872 107	4.52
9 176	COINBASE GLOBAL INC - A	USD	1 700 774	1 464 888	0.17
476 506	COPART INC	USD	24 003 068	22 372 577	2.67
1 211 599	CSX CORP	USD	38 081 635	37 486 236	4.48
13 684	DARDEN RESTAURANTS INC	USD	2 040 665	2 012 414	0.24
164 349	DEXCOM INC	USD	19 398 471	9 872 279	1.18
81 590	ELI LILLY & CO	USD	69 538 897	64 767 568	7.73
228 726	ENGIE SA (ISIN FR0013215407)	EUR	3 031 763	3 548 684	0.42
6 957	GARTNER INC	USD	2 188 594	3 158 935	0.38
38 323	GOLDMAN SACHS GROUP INC	USD	16 953 202	17 001 121	2.03
1 703 342	HEWLETT PACKARD ENTERPRISE CO	USD	30 264 356	31 226 538	3.73
197 580	HOME DEPOT INC	USD	65 261 787	71 734 614	8.57
12 871	INSULET CORP	USD	3 761 785	2 684 221	0.32
93 583	INTERNATIONAL BUSINESS MACHINES CORP	USD	16 813 747	18 537 995	2.21
1 089 408	JUNIPER NETWORKS INC	USD	38 081 641	38 049 482	4.54
22 115	KEYSIGHT TECHNOLOGIES INC	USD	2 743 468	3 149 265	0.38
250 462	MARRIOTT INTERNATIONAL INC/MD - A	USD	51 054 637	55 790 380	6.66
263 082	MICROCHIP TECHNOLOGY INC	USD	19 069 410	18 926 440	2.26
5 454	MODERNA INC	USD	445 179	326 590	0.04
11 196	NETFLIX INC	USD	6 511 363	7 115 261	0.85
270 169	NIKE INC - B	USD	19 238 192	21 399 525	2.56
37 684	PAYPAL HOLDINGS INC	USD	2 420 257	2 634 723	0.31
313 362	PHILLIPS 66	USD	38 000 422	36 908 234	4.41
10 257	PTC INC	USD	1 662 669	1 660 346	0.20
151 197	SKYWORKS SOLUTIONS INC	USD	13 971 645	13 380 877	1.60
41 222	TESLA INC	USD	9 399 622	9 663 467	1.15
155 678	UNION PACIFIC CORP	USD	34 946 180	34 381 536	4.11
18 358	UNITEDHEALTH GROUP INC	USD	9 578 195	9 617 450	1.15
98 131	VIVENDI SE	EUR	513 534	1 018 600	0.12

MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
356 675	WALT DISNEY CO	USD	28 044 622	30 741 067	3.67
	Total Shares		**818 012 793**	**836 966 013**	**99.94**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**818 012 793**	**836 966 013**	**99.94**
Total Investments			**818 012 793**	**836 966 013**	**99.94**

MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care

Economic and Geographical Classification of Investments

Economic classification	%
Retailers	17.25
Software and Computer Services	14.42
Travel and Leisure	8.85
Industrial Transportation	8.58
Pharmaceuticals and Biotechnology	8.09
Technology Hardware and Equipment	6.59
Media	4.64
Telecommunications Equipment	4.54
Industrial Engineering	4.52
Oil, Gas and Coal	4.41
Banks	3.08
Consumer Services	2.67
Personal Goods	2.56
Non-life Insurance	2.37
Investment Banking and Brokerage Services	2.36
Medical Equipment and Services	1.18
Automobiles and Parts	1.15
Health Care Providers	1.15
Industrial Support Services	0.69
Gas, Water and Multi-utilities	0.42
Electronic and Electrical Equipment	0.38
Aerospace and Defense	0.04
	99.94

Geographical classification	%
United States of America	96.27
France	3.67
	99.94

MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
60 828	ABBVIE INC	USD	10 578 783	10 763 240	1.48
19 674	ALLSTATE CORP	USD	3 279 324	3 343 196	0.46
4 504	ALPHABET CLASS - A	USD	656 339	669 314	0.09
99 600	ALPHABET INC	USD	13 560 534	14 920 590	2.06
360 272	AMAZON.COM INC	USD	56 264 240	60 149 170	8.31
123 902	AMERICAN INTERNATIONAL GROUP INC	USD	8 197 391	8 129 872	1.12
463 416	AMPHENOL CORP - A	USD	27 411 695	27 056 303	3.73
277 692	APPLE INC	USD	55 133 836	57 974 316	8.01
21 318	ARES MANAGEMENT CORP - A	USD	2 931 608	2 976 746	0.41
28 560	ASML HOLDING NV	EUR	20 617 391	21 294 336	2.94
185 072	AT&T INC	USD	3 489 915	3 648 209	0.50
86 345	BERKSHIRE HATHAWAY INC - B	USD	35 639 637	35 608 754	4.91
422 831	BRISTOL-MYERS SQUIBB CO	USD	18 517 036	19 602 416	2.70
19 933	CADENCE DESIGN SYSTEMS INC	USD	4 867 861	4 840 680	0.67
45 682	CINCINNATI FINANCIAL CORP	USD	5 583 652	5 571 645	0.77
7 619	COOPER COMPANIES INC	USD	730 281	753 264	0.10
21 204	COSTCO WHOLESALE CORP	USD	16 716 085	16 843 125	2.32
43 268	CSX CORP	USD	1 298 371	1 338 689	0.18
54 618	CVS HEALTH CORP	USD	2 916 972	3 077 263	0.42
33 904	DTE ENERGY CO	USD	3 830 334	3 900 912	0.54
1 074	EASTMAN CHEMICAL CO	USD	102 269	107 732	0.01
1 278	ECOLAB INC	USD	285 691	292 381	0.04
10 841	EQUINIX INC	USD	7 974 016	8 622 192	1.19
5 177	EVEREST GROUP LTD	USD	1 774 091	1 817 574	0.25
115 107	EXXON MOBIL CORP	USD	11 705 876	12 089 819	1.67
32 077	FIDELITY NATIONAL FINANCIAL INC - A	USD	1 747 999	1 783 700	0.25
174 239	FORTINET INC	USD	11 811 322	12 107 195	1.67
253 458	FREEPORT-MCMORAN INC - B	USD	9 116 784	11 336 968	1.56
71 253	GEN DIGITAL INC	USD	1 626 187	1 751 239	0.24
726	GENERAC HOLDINGS INC	USD	91 144	103 353	0.01
34 201	HESS CORP	USD	4 021 604	4 161 548	0.57
4 118	IDEXX LABORATORIES INC	USD	1 749 146	1 864 160	0.26
72 106	INTERCONTINENTAL EXCHANGE INC	USD	10 552 904	10 378 664	1.43
17 017	INTUIT INC	USD	9 412 794	9 468 713	1.31
24 863	INTUITIVE SURGICAL INC	USD	10 581 250	10 944 354	1.51
15 028	IQVIA HOLDINGS INC	USD	3 280 480	3 190 883	0.44
145 233	IVECO GROUP NV	EUR	1 351 248	1 309 711	0.18
29 507	J M SMUCKER CO	USD	3 191 230	3 201 736	0.44
34 433	JB HUNT TRANSPORT SERVICES INC	USD	5 194 752	5 316 822	0.73
72 217	JOHNSON & JOHNSON	USD	10 674 907	10 486 526	1.45
128 025	JPMORGAN CHASE & CO	USD	24 459 504	24 188 299	3.34
124 100	KEYCORP	USD	1 752 053	1 862 529	0.26
320	LAM RESEARCH CORP	USD	217 556	233 991	0.03
32 991	LENNAR CORP (ISIN US5260571048)	USD	5 322 823	5 542 003	0.76

MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
39 243	LINDE PLC	USD	16 234 868	16 767 544	2.31
30 263	MARATHON PETROLEUM CORP	USD	4 379 088	4 417 495	0.61
5 774	MARRIOTT INTERNATIONAL INC/MD - A	USD	1 181 748	1 286 158	0.18
2 705	MATCH GROUP INC	USD	87 130	91 714	0.01
165 524	METLIFE INC	USD	11 434 345	12 232 803	1.69
42 477	MICRON TECHNOLOGY INC	USD	3 299 459	3 947 215	0.54
3 130	MOLSON COORS BEVERAGE CO - B	USD	156 971	161 317	0.02
1 531	MONSTER BEVERAGE CORP	USD	72 088	71 567	0.01
15 047	MOODY'S CORP	USD	6 433 115	6 398 598	0.88
22 167	MOTOROLA SOLUTIONS INC	USD	8 745 315	8 930 557	1.23
47 116	NETFLIX INC	USD	28 740 854	29 943 072	4.13
433 646	NVIDIA CORP	USD	46 387 130	47 186 030	6.52
5 401	ONEOK INC	USD	442 260	441 014	0.06
5 828	O'REILLY AUTOMOTIVE INC	USD	5 921 641	6 013 642	0.83
24 986	PARKER-HANNIFIN CORP	USD	12 836 430	14 145 114	1.95
1 388 898	PFIZER INC	USD	35 775 329	36 015 150	4.98
17 151	QIAGEN NV	USD	686 009	700 301	0.10
3 639	QUALCOMM INC	USD	517 651	554 466	0.08
5 836	REGIONS FINANCIAL CORP	USD	119 261	121 996	0.02
3 356	ROPER TECHNOLOGIES INC	USD	1 653 057	1 673 234	0.23
31 517	SNOWFLAKE INC - A	USD	3 076 737	3 243 620	0.45
9 155	SPOTIFY TECHNOLOGY SA	USD	2 657 218	3 023 065	0.42
81 104	TESLA INC	USD	15 621 091	19 012 804	2.62
28 627	THERMO FISHER SCIENTIFIC INC	USD	15 709 926	15 866 496	2.19
13 234	TRANE TECHNOLOGIES PLC	USD	4 592 572	4 609 518	0.64
1 658	TWILIO INC - A	USD	86 624	96 891	0.01
235 465	UBER TECHNOLOGIES INC	USD	16 151 358	15 857 309	2.19
1 502	UNITEDHEALTH GROUP INC	USD	774 991	786 873	0.11
15 584	VERISK ANALYTICS INC - A	USD	3 740 608	3 741 668	0.52
91 197	WORKDAY INC	USD	20 879 238	19 971 739	2.76
88 441	XCEL ENERGY INC	USD	5 127 821	5 174 676	0.71
	Total Shares		**703 740 848**	**727 107 778**	**100.32**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**703 740 848**	**727 107 778**	**100.32**
Total Investments			**703 740 848**	**727 107 778**	**100.32**

MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials

Economic and Geographical Classification of Investments

Economic classification	%
Technology Hardware and Equipment	21.84
Retailers	11.46
Pharmaceuticals and Biotechnology	10.61
Software and Computer Services	9.50
Non-life Insurance	7.76
Medical Equipment and Services	4.16
Media	4.13
Banks	3.61
Oil, Gas and Coal	2.91
Automobiles and Parts	2.62
Chemicals	2.37
Investment Banking and Brokerage Services	2.28
Consumer Services	2.19
General Industrials	1.95
Life Insurance	1.69
Industrial Metals and Mining	1.56
Electricity	1.25
Telecommunications Equipment	1.23
Real Estate Investment Trusts	1.19
Industrial Transportation	1.10
Telecommunications Service Providers	0.92
Finance and Credit Services	0.88
Household Goods and Home Construction	0.76
Construction and Materials	0.64
Industrial Support Services	0.52
Food Producers	0.44
Personal Care, Drug and Grocery Stores	0.42
Travel and Leisure	0.18
Health Care Providers	0.11
Beverages	0.03
Industrial Engineering	0.01
	100.32

Geographical classification	%
United States of America	93.48
Netherlands	3.22
Ireland	2.95
Luxembourg	0.42
Bermuda	0.25
	100.32

MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
16 124	ADOBE INC	USD	8 125 966	7 480 565	2.01
78 245	ADVANCED MICRO DEVICES INC	USD	9 767 185	11 503 463	3.09
3 390	AKAMAI TECHNOLOGIES INC	USD	286 044	306 635	0.08
7 843	ALPHABET INC	USD	1 120 962	1 174 922	0.32
78 357	AMAZON.COM INC	USD	12 514 143	13 082 084	3.52
39 737	AMGEN INC	USD	11 749 621	11 472 299	3.09
9 479	APPLIED MATERIALS INC	USD	1 664 338	1 716 081	0.46
67 670	AUTOMATIC DATA PROCESSING INC	USD	16 996 427	16 779 104	4.51
675 000	AXA SA	EUR	14 689 051	23 307 750	6.26
148 716	BANK OF AMERICA CORP	USD	5 301 837	5 287 443	1.42
341 057	BNP PARIBAS SA	EUR	13 814 514	20 992 058	5.65
5 005	BOOKING HOLDINGS INC	USD	17 419 927	18 889 531	5.08
10 068	BOSTON SCIENTIFIC CORP	USD	707 255	755 968	0.20
12 418	CINTAS CORP	USD	2 326 709	2 290 774	0.62
224 836	CMS ENERGY CORP	USD	13 538 859	14 228 903	3.83
13 940	ELI LILLY & CO	USD	11 882 185	11 065 816	2.98
150 004	HENRY SCHEIN INC	USD	9 606 081	9 798 209	2.64
48 681	HOME DEPOT INC	USD	16 420 778	17 674 424	4.76
22 000	KERING SA	EUR	9 461 449	5 650 700	1.52
22 771	MCDONALD'S CORP	USD	5 954 491	6 212 981	1.67
86	METTLER-TOLEDO INTERNATIONAL INC	USD	121 127	115 563	0.03
1 395	MORGAN STANLEY	USD	117 533	130 294	0.04
4 013	MSCI INC	USD	2 102 041	2 096 051	0.56
10 730	NETFLIX INC	USD	6 690 200	6 819 109	1.83
74 917	NIKE INC - B	USD	5 901 088	5 934 020	1.60
239 526	OKTA INC	USD	15 978 448	15 954 807	4.29
120 940	PEPSICO INC	USD	19 517 465	18 427 353	4.96
414 238	PFIZER INC	USD	10 907 965	10 741 497	2.89
11 638	SALESFORCE INC	USD	2 762 195	2 854 206	0.77
125 000	SANOFI SA	EUR	9 366 457	12 862 500	3.46
36 501	SHERWIN-WILLIAMS CO	USD	11 936 627	12 482 717	3.36
58 173	TESLA INC	USD	12 619 934	13 637 204	3.67
39 885	TEXAS INSTRUMENTS INC	USD	7 444 483	7 382 326	1.99
61 019	T-MOBILE US INC	USD	10 937 316	11 282 542	3.04
343 924	TOTALENERGIES SE	EUR	10 173 805	20 119 554	5.41
13 532	UNION PACIFIC CORP	USD	3 037 627	2 988 547	0.80
2 602	UNITEDHEALTH GROUP INC	USD	1 357 580	1 363 144	0.37
96 000	VINCI SA	EUR	8 797 440	10 075 200	2.71
1 038 141	VIVENDI SE	EUR	5 398 034	10 775 904	2.90

MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
48 736	WALT DISNEY CO	USD	4 154 988	4 200 453	1.13
	Total Shares		**332 670 175**	**369 912 701**	**99.52**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**332 670 175**	**369 912 701**	**99.52**
Total Investments			**332 670 175**	**369 912 701**	**99.52**

MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income

Economic and Geographical Classification of Investments

Economic classification	%
Pharmaceuticals and Biotechnology	12.42
Retailers	8.27
Software and Computer Services	7.47
Banks	7.11
Travel and Leisure	6.75
Non-life Insurance	6.27
Media	5.86
Technology Hardware and Equipment	5.57
Oil, Gas and Coal	5.41
Industrial Support Services	5.13
Beverages	4.96
Electricity	3.83
Automobiles and Parts	3.67
General Industrials	3.36
Personal Goods	3.12
Telecommunications Service Providers	3.04
Medical Equipment and Services	2.84
Construction and Materials	2.71
Industrial Transportation	0.80
Finance and Credit Services	0.56
Health Care Providers	0.37
	99.52

Geographical classification	%
United States of America	71.60
France	27.92
	99.52

MULTI UNITS LUXEMBOURG - Amundi MSCI Pacific Ex Japan

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
1 329	ADOBE INC	USD	751 935	688 130	3.74
5 156	ADVANCED MICRO DEVICES INC	USD	880 022	845 996	4.60
5 356	AKAMAI TECHNOLOGIES INC	USD	471 060	540 688	2.94
8 214	AMAZON.COM INC	USD	1 370 604	1 530 516	8.33
2 403	APPLIED MATERIALS INC	USD	471 541	485 526	2.64
509	BIOGEN INC	USD	154 303	98 665	0.54
2 588	BOEING CO	USD	674 588	393 480	2.14
2 096	CINTAS CORP	USD	421 705	431 524	2.35
11 131	CMS ENERGY CORP	USD	745 777	786 183	4.28
71	ECOLAB INC	USD	17 852	18 128	0.10
1 406	ELEVANCE HEALTH INC	USD	774 481	731 120	3.98
862	ELI LILLY & CO	USD	817 986	763 680	4.16
1 529	GOLDMAN SACHS GROUP INC	USD	750 189	757 023	4.12
2 081	HOME DEPOT INC	USD	759 024	843 221	4.59
468	INTUITIVE SURGICAL INC	USD	202 433	229 914	1.25
1 882	KLA CORP	USD	1 497 603	1 457 440	7.93
2 326	MCDONALD'S CORP	USD	669 818	708 290	3.85
632	O'REILLY AUTOMOTIVE INC	USD	700 920	727 811	3.96
6 998	PEPSICO INC	USD	1 244 314	1 190 010	6.48
19 266	PFIZER INC	USD	555 824	557 558	3.03
3 114	PROCTER & GAMBLE CO	USD	536 418	539 345	2.93
1 361	SERVICENOW INC	USD	1 116 870	1 217 265	6.62
1 894	TESLA INC	USD	481 587	495 527	2.70
3 305	UNITED PARCEL SERVICE INC - B	USD	443 729	450 604	2.45
1 335	UNITEDHEALTH GROUP INC	USD	775 168	780 548	4.25
5 675	VERIZON COMMUNICATIONS INC	USD	243 628	254 864	1.39
1 506	VERTEX PHARMACEUTICALS INC	USD	701 630	700 410	3.81
Total Shares			**18 231 009**	**18 223 466**	**99.16**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**18 231 009**	**18 223 466**	**99.16**
Total Investments			**18 231 009**	**18 223 466**	**99.16**

MULTI UNITS LUXEMBOURG - Amundi MSCI Pacific Ex Japan

Economic and Geographical Classification of Investments

Economic classification	%
Retailers	16.87
Technology Hardware and Equipment	15.17
Software and Computer Services	13.31
Pharmaceuticals and Biotechnology	11.54
Health Care Providers	8.23
Beverages	6.48
Electricity	4.28
Investment Banking and Brokerage Services	4.12
Travel and Leisure	3.85
Personal Care, Drug and Grocery Stores	2.93
Automobiles and Parts	2.70
Industrial Transportation	2.45
Industrial Support Services	2.35
Aerospace and Defense	2.14
Telecommunications Service Providers	1.39
Medical Equipment and Services	1.25
Chemicals	0.10
	99.16

Geographical classification	%
United States of America	99.16
	99.16

MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
100 000	AAREAL BANK AG 1.375% 01/02/2029	EUR	97 007	105 574	0.03
23 000	ABBVIE INC 3.2% 14/05/2026	USD	22 506	22 712	0.01
25 000	ABBVIE INC 3.6% 14/05/2025	USD	24 581	24 845	0.01
400 000	ACCOR SA 2.375% 29/11/2028	EUR	406 537	432 943	0.11
6 300 000	ADIF ALTA VELOCIDAD 3.5% 30/07/2028	EUR	6 920 975	7 222 079	1.74
300 000	ADIF ALTA VELOCIDAD 3.5% 30/07/2029	EUR	329 308	344 176	0.08
3 913 000	AIR PRODUCTS AND CHEMICALS INC 0.8% 05/05/2032	EUR	3 676 821	3 706 099	0.90
40 000	AMERICAN HONDA FINANCE CORP 4.7% 12/01/2028	USD	39 746	40 735	0.01
30 000	AMERICAN TOWER CORP 4.05% 15/03/2032	USD	28 876	28 825	0.01
25 000	AMERICAN WATER CAPITAL CORP 2.3% 01/06/2031	USD	20 543	21 987	0.01
118 000	ANHEUSER-BUSCH INBEV SA/NV 1.65% 28/03/2031	EUR	118 696	122 379	0.03
121 000	ANHEUSER-BUSCH INBEV SA/NV 2% 17/03/2028	EUR	125 982	132 627	0.03
325 000	ANHEUSER-BUSCH INBEV SA/NV 2.7% 31/03/2026	EUR	362 015	362 927	0.09
25 000	AON PLC 3.875% 15/12/2025	USD	24 470	24 910	0.01
900 000	ASTRAZENECA FINANCE LLC 3.121% 05/08/2030	EUR	1 013 297	1 021 942	0.25
107 000	AT&T INC 2.35% 05/09/2029	EUR	113 997	116 365	0.03
3 710 000	AT&T INC 2.6% 17/12/2029	EUR	3 781 243	4 067 258	0.99
16 000	AT&T INC 4.35% 01/03/2029	USD	16 004	16 101	0.00
102 000	AURIZON NETWORK PTY LTD 3.125% 01/06/2026	EUR	108 882	114 354	0.03
25 000	AUTOMATIC DATA PROCESSING INC 3.375% 15/09/2025	USD	24 758	24 823	0.01
200 000	AUTOSTRADE PER L'ITALIA SPA 1.75% 26/06/2026	EUR	213 979	218 572	0.05
300 000	BANCO BILBAO VIZCAYA ARG 3.625% 07/06/2030	EUR	321 512	345 790	0.08
300 000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 14/01/2029	EUR	306 978	313 407	0.08
200 000	BANCO DE SABADELL SA FRN 08/09/2029	EUR	237 380	241 393	0.06
100 000	BANCO DE SABADELL SA FRN 10/11/2028	EUR	112 838	118 537	0.03
200 000	BANCO DE SABADELL SA FRN 11/03/2027	EUR	207 556	217 860	0.05
100 000	BANCO DE SABADELL SA FRN 24/03/2026	EUR	106 352	111 222	0.03
300 000	BANCO SANTANDER SA FRN 24/03/2027	EUR	312 859	322 842	0.08
400 000	BANCO SANTANDER SA FRN 24/03/2028	USD	396 336	396 500	0.10
700 000	BANCO SANTANDER SA 0.5% 04/02/2027	EUR	720 144	744 736	0.18
1 000 000	BANCO SANTANDER SA 5.588% 08/08/2028	USD	1 029 711	1 042 390	0.25
6 000 000	BANK OF MONTREAL FRN 10/07/2030	EUR	6 767 774	6 818 573	1.65
4 783 000	BANK OF NOVA SCOTIA 3.05% 31/10/2024	EUR	5 263 374	5 336 198	1.29
25 000	BANK OF NOVA SCOTIA 5.45% 12/06/2025	USD	24 957	25 158	0.01
400 000	BANKINTER SA 0.875% 08/07/2026	EUR	426 451	431 621	0.10
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 03/11/2028	EUR	200 497	202 126	0.05
3 100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4% 21/11/2029	EUR	3 600 417	3 618 143	0.88
3 800 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.75% 10/11/2031	EUR	4 532 895	4 566 104	1.11
335 000	BARCLAYS PLC FRN 12/05/2032	EUR	297 603	322 117	0.08
400 000	BAYER AG 1.375% 06/07/2032	EUR	352 839	379 444	0.09
129 000	BAYERISCHE LANDESBANK 0.2% 20/05/2030	EUR	118 875	126 864	0.03
19 000	BERLIN HYP AG 0.625% 23/02/2029	EUR	18 212	19 583	0.00
49 000	BERLIN HYP AG 1.75% 10/05/2032	EUR	47 841	51 565	0.01
5 334 000	BERRY GLOBAL INC - REGS - 1% 15/01/2025	EUR	5 805 298	5 912 827	1.43

MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
25 000	BLACKSTONE PRIVATE CRE 4.75 24/03/2025	USD	24 928	24 939	0.01
220 000	BLACKSTONE PRIVATE CREDIT FUND - REGS - 1.75% 30/11/2026	EUR	212 947	234 779	0.06
24 000	BLACKSTONE PRIVATE CREDIT FUND 7.05% 29/09/2025	USD	24 447	24 457	0.01
59 000	BMW FINANCE NV 0.375% 14/01/2027	EUR	61 107	62 445	0.02
16 000	BMW FINANCE NV 1% 22/05/2028	EUR	16 656	16 724	0.00
100 000	BNG BANK NV 0.05% 02/04/2025	EUR	104 609	109 988	0.03
300 000	BNG BANK NV 0.625% 19/06/2027	EUR	300 329	320 823	0.08
623 000	BNG BANK NV 0.875% 24/10/2036	EUR	493 006	557 943	0.14
310 000	BNG BANK NV 3% 23/04/2030	EUR	333 820	356 476	0.09
10 487 000	BNG BANK NV 3.25% 29/08/2033	EUR	12 200 853	12 293 430	2.98
653 000	BOOKING HOLDINGS INC 3.5% 01/03/2029	EUR	715 576	747 386	0.18
575 000	BP CAPITAL MARKETS BV 3.36% 12/09/2031	EUR	639 747	644 264	0.16
10 000	BROOKFIELD CORP 4% 15/01/2025	USD	9 912	9 978	0.00
50 000	CANADIAN IMPERIAL BANK OF COMMERCE 5.144% 28/04/2025	USD	49 822	50 172	0.01
100 000	CAPGEMINI SE 1.75% 18/04/2028	EUR	106 551	107 847	0.03
25 000	CARGILL INC - 144A - 2.125% 23/04/2030	USD	20 929	22 567	0.01
25 000	CATERPILLAR FINANCIAL SERVICES CORP 0.8% 13/11/2025	USD	23 465	24 114	0.01
1 000 000	CDP RETI SPA 3.875% 04/07/2031	EUR	1 120 911	1 131 128	0.27
25 000	CHUBB INA HOLDINGS INC 3.15% 15/03/2025	USD	24 782	24 827	0.01
3 000	CI FINANCIAL CORP 3.2% 17/12/2030	USD	2 388	2 545	0.00
500 000	CIE DE FINANCEMENT FONCIER SA 3% 24/04/2032	EUR	536 233	566 825	0.14
2 400 000	CIE DE FINANCEMENT FONCIER SA 0.375% 09/04/2027	EUR	2 392 528	2 542 960	0.62
9 000	CITIGROUP INC 3.3% 27/04/2025	USD	8 846	8 928	0.00
25 000	CNH INDUSTRIAL CAPITAL LLC 3.95% 23/05/2025	USD	24 639	24 860	0.01
100 000	COCA-COLA EUROPACIFIC PARTNERS PLC 1.75% 26/05/2028	EUR	106 677	108 092	0.03
191 000	COMMERZBANK AG 3.375% 28/08/2028	EUR	219 247	220 577	0.05
399 000	COMMERZBANK AG 0.01% 11/03/2030	EUR	355 319	389 009	0.09
24 000	COMMERZBANK AG 0.375% 01/09/2027	EUR	24 997	25 296	0.01
14 000	COMMERZBANK AG 0.5% 04/12/2026	EUR	14 831	14 924	0.00
25 000	COSTCO WHOLESALE CORP 3% 18/05/2027	USD	23 865	24 573	0.01
942 000	COTY INC - REGS - 5.75% 15/09/2028	EUR	1 101 303	1 098 723	0.27
300 000	CREDIT AGRICOLE HOME LOAN SFH SA 0.5% 19/02/2026	EUR	304 688	325 708	0.08
200 000	CREDIT AGRICOLE PUBLIC SECTOR SCF SA 0.125% 08/12/2031	EUR	176 343	186 367	0.05
1 400 000	CREDIT AGRICOLE PUBLIC SECTOR SCF SA 0.625% 29/03/2029	EUR	1 342 855	1 435 910	0.35
500 000	CREDIT AGRICOLE SA FRN 22/04/2027	EUR	545 697	549 191	0.13
300 000	CREDIT AGRICOLE SA/LONDON 1.75% 05/03/2029	EUR	308 913	315 982	0.08
500 000	CREDIT MUTUEL ARKEA SA 0.875% 25/10/2031	EUR	437 296	469 305	0.11
174 000	CREDIT SUISSE AG/LONDON 0.25% 01/09/2028	EUR	171 947	175 663	0.04
180 000	CREDITO EMILIANO SPA 3.25% 18/04/2029	EUR	191 259	205 168	0.05
25 000	CROWN CASTLE INTERNATIONAL CORP 1.35% 15/07/2025	USD	23 968	24 362	0.01
25 000	CROWN CASTLE INTERNATIONAL CORP 3.7% 15/06/2026	USD	24 201	24 713	0.01
5 000	CROWN CASTLE INTERNATIONAL CORP 4.45% 15/02/2026	USD	4 967	5 000	0.00
143 000	CVS HEALTH CORP 1.75% 21/08/2030	USD	119 743	122 000	0.03
10 000	CVS HEALTH CORP 2.875% 01/06/2026	USD	9 491	9 766	0.00

MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
66 000	DEUTSCHE BAHN FINANCE GMBH 0.5% 09/04/2027	EUR	67 566	70 370	0.02
35 000	DEUTSCHE BAHN FINANCE GMBH 1% 17/12/2027	EUR	36 713	37 498	0.01
618 000	DEUTSCHE BAHN FINANCE GMBH 1.625% 06/11/2030	EUR	632 411	654 102	0.16
367 000	DEUTSCHE BAHN FINANCE GMBH 1.875% 24/05/2030	EUR	375 884	394 137	0.10
180 000	DEUTSCHE TELEKOM AG 1.75% 25/03/2031	EUR	180 189	190 003	0.05
16 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.625% 13/12/2024	EUR	17 144	17 757	0.00
860 000	DH EUROPE FINANCE II SARL 0.2% 18/03/2026	EUR	887 499	925 240	0.22
225 000	DIAGEO FINANCE PLC 2.375% 20/05/2026	EUR	246 827	250 034	0.06
16 000	DOMINION ENERGY INC 3.9% 01/10/2025	USD	15 893	15 906	0.00
25 000	DUKE ENERGY FLORIDA LLC 3.8% 15/07/2028	USD	24 047	24 803	0.01
6 430 000	DXC TECHNOLOGY CO 1.75% 15/01/2026	EUR	6 759 749	7 047 890	1.70
25 000	EMERSON ELECTRIC CO 3.15% 01/06/2025	USD	24 460	24 797	0.01
50 000	ENEL SPA 5.625% 21/06/2027	EUR	59 179	60 415	0.01
400 000	ENGIE SA 2.375% 19/05/2026	EUR	419 577	443 960	0.11
27 000	E.ON SE 0.75% 18/12/2030	EUR	26 111	26 399	0.01
811 000	E.ON SE 0.875% 20/08/2031	EUR	759 859	784 836	0.19
44 000	E.ON SE 1.625% 22/05/2029	EUR	46 535	46 950	0.01
200 000	EQUINIX INC 1.55% 15/03/2028	USD	182 038	182 478	0.04
400 000	ERSTE GROUP BANK AG 0.875% 13/05/2027	EUR	407 318	428 086	0.10
200 000	FAIRFAX HLDGS GROIP INC - REGS - 2.75% 29/03/2028	EUR	218 400	220 045	0.05
374 000	FEDERATION DES CAISSES DESJARDINS DU QUEBEC 0.05% 26/11/2027	EUR	359 586	386 273	0.09
1 778 000	FEDERATION DES CAISSES DESJARDINS DU QUEBEC 0.01% 24/09/2025	EUR	1 824 070	1 932 228	0.47
1 000	FRESENIUS FINANCE IRELAND PLC 3% 30/01/2032	EUR	1 099	1 106	0.00
200 000	GENERAL MOTORS FINANCIAL CO INC 0.6% 20/05/2027	EUR	208 299	209 425	0.05
500 000	GESTION SECURITE DE STOCKS SECURITE SA 0.625% 20/10/2028	EUR	475 881	512 557	0.12
15 000	GLOBAL PAYMENTS INC 4.8% 01/04/2026	USD	15 033	15 033	0.00
20 000	GOLDMAN SACHS GROUP INC FRN 23/04/2029	USD	19 312	19 616	0.00
25 000	GOLDMAN SACHS GROUP INC VAR 15/06/2027	USD	24 547	25 066	0.01
628 000	GOLDMAN SACHS GROUP INC 1.25% 07/02/2029	EUR	643 916	650 788	0.16
29 000	GUARDIAN LIFE GLOBAL FUNDING 0.875% 10/12/2025	USD	27 142	27 853	0.01
89 000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA - EMTN - 1.5% 14/06/2027	EUR	93 521	96 683	0.02
315 000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 1.125% 01/12/2027	EUR	316 141	335 817	0.08
200 000	HEINEKEN NV 1.75% 17/03/2031	EUR	205 248	208 000	0.05
2 354 000	ICCREA BANCA SPA 3.5% 04/03/2032	EUR	2 582 435	2 722 443	0.66
1 900 000	ING BANK NV 2.75% 10/01/2032	EUR	1 980 636	2 138 668	0.52
100 000	ING GROEP NV FRN 23/05/2029	EUR	115 750	116 720	0.03
10 000	INNOGY FINANCE BV 1.5% 31/07/2029	EUR	10 189	10 533	0.00
25 000	INTACT FINANCIAL CORP - 144A - 5.459% 22/09/2032	USD	25 804	25 673	0.01
500 000	INTERNATIONAL BUSINESS MACHINES CORP 7% 30/10/2025	USD	511 099	515 040	0.13
200 000	INTESA SANPAOLO SPA - REGS - 7% 21/11/2025	USD	204 668	204 956	0.05
144 000	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	148 513	149 542	0.04
544 000	INTESA SANPAOLO SPA 5.125% 29/08/2031	EUR	659 664	671 602	0.16
25 000	INVESCO FINANCE PLC 3.75% 15/01/2026	USD	24 418	24 816	0.01

MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
2 301 000	JAGUAR LAND ROVER AUTOMOTIVE PLC - REGS - 4.5% 15/07/2028	EUR	2 564 151	2 588 473	0.63
2 000 000	JAGUAR LAND ROVER AUTOMOTIVE PLC - REGS - 5.875% 15/11/2024	EUR	2 221 643	2 233 841	0.54
10 000	JOHN DEERE CAPITAL CORP 0.7% 15/01/2026	USD	9 381	9 592	0.00
405 000	JOHN DEERE CAPITAL CORP 4.95% 14/07/2028	USD	407 696	418 349	0.10
200 000	JOHNSON CONTROLS INTERNATIONAL PLC / TYCO FIRE & SECURITY FINANCE SCA 1.75% 15/09/2030	USD	174 093	173 576	0.04
25 000	KINDER MORGAN INC 4.3% 01/06/2025	USD	24 669	24 905	0.01
4 232 000	KRAFT HEINZ FOODS CO 2.25% 25/05/2028	EUR	4 391 130	4 633 951	1.12
1 600 000	LA BANQUE POSTALE SA 0.75% 23/06/2031	EUR	1 492 079	1 499 864	0.36
1 100 000	LANDESBANK BADEN-WUERTTEMBERG 0.125% 24/07/2029	EUR	1 043 065	1 100 445	0.27
3 190 000	LANDESBANK BADEN-WUERTTEMBERG 2.75% 12/03/2031	EUR	3 405 849	3 605 806	0.88
600 000	LEASEPLAN CORP NV 0.25% 07/09/2026	EUR	631 000	637 736	0.15
4 341 000	LEASYS SPA 4.5% 26/07/2026	EUR	4 950 375	4 966 473	1.20
100 000	LLOYDS BANK CORPORATE MARKETS PLC 4.125% 30/05/2027	EUR	109 878	115 424	0.03
25 000	MACQUARIE GROUP LTD - 144A - FRN 12/01/2027	USD	23 497	23 984	0.01
14 000	MARSH & MCLENNAN COS INC 3.5% 10/03/2025	USD	13 897	13 936	0.00
508 000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.25% 24/11/2029	EUR	505 436	524 284	0.13
485 000	MEDTRONIC GLOBAL HOLDINGS SCA 1% 02/07/2031	EUR	470 773	478 723	0.12
100 000	MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 07/03/2031	EUR	95 538	103 212	0.03
30 000	MERCEDES-BENZ GROUP AG 1% 15/11/2027	EUR	31 524	31 809	0.01
25 000	MERCEDES-BENZ GROUP AG 1.375% 11/05/2028	EUR	25 968	26 669	0.01
29 000	MERCEDES-BENZ GROUP AG 1.5% 03/07/2029	EUR	29 561	30 469	0.01
169 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.375% 08/11/2026	EUR	172 599	179 272	0.04
78 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1% 11/11/2025	EUR	81 987	85 237	0.02
334 000	MOLSON COORS BEVERAGE 3.8% 15/06/2032	EUR	374 995	383 765	0.09
25 000	MORGAN STANLEY FRN 18/02/2026	USD	24 675	24 769	0.01
569 000	MUENCHENER HYPOTHEKENBANK EG 1.875% 25/08/2032	EUR	597 966	603 763	0.15
4 578 000	MUENCHENER HYPOTHEKENBANK EG 3% 11/07/2031	EUR	4 966 262	5 261 379	1.27
367 000	MYLAN NV 3.125% 22/11/2028	EUR	401 245	409 803	0.10
2 527 000	NATIONAL AUSTRALIA BANK LTD 3.146% 05/02/2031	EUR	2 731 560	2 899 508	0.70
200 000	NATIONALE-NEDERLANDEN BANK NV NETHERLANDS 0.125% 24/09/2029	EUR	196 360	197 898	0.05
100 000	NATIONWIDE BUILDING SOCIETY FRN 08/03/2026	EUR	105 730	110 755	0.03
124 000	NATIONWIDE BUILDING SOCIETY 4.5% 01/11/2026	EUR	135 640	143 196	0.03
50 000	NEW YORK LIFE GLOBAL FUNDING - 144A - 2.35% 14/07/2026	USD	47 441	48 573	0.01
25 000	NEW YORK LIFE GLOBAL FUNDING 0.9% 29/10/2024	USD	24 623	24 930	0.01
800 000	NIBC BANK NV 0.875% 24/06/2027	EUR	792 895	844 716	0.21
100 000	NORDEA BANK ABP FRN 06/09/2026	EUR	112 741	112 854	0.03
800 000	NORDEA BANK ABP 0.5% 19/03/2031	EUR	710 430	764 226	0.19
350 000	ONTARIO TEACHERS' FINANCE TRUST 0.9% 20/05/2041	EUR	256 983	275 104	0.07
12 000	PENSKE TRUCK LEASING CO LP / PTL FINANCE CORP - 144A - 6.05% 01/08/2028	USD	12 421	12 635	0.00
300 000	PEPSICO INC 0.75% 18/03/2027	EUR	311 599	321 141	0.08
183 000	PEPSICO INC 0.875% 18/07/2028	EUR	189 210	192 018	0.05
17 000	PNC FINANCIAL SERVICES GROUP INC FRN 12/06/2029	USD	17 457	17 696	0.00
27 000	PNC FINANCIAL SERVICES GROUP INC 3.15% 19/05/2027	USD	26 091	26 341	0.01

MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
40 000	PRECISION CASTPARTS CORP 3.25% 15/06/2025	USD	39 364	39 666	0.01
500 000	PRICELINE GROUP INC 3.65% 15/03/2025	USD	498 489	497 620	0.12
3 700 000	RAIFFEISEN BANK INTERNATIONAL AG FRN 03/01/2030	EUR	4 093 787	4 172 042	1.01
574 000	RENTOKIL INITIAL PLC 0.5% 14/10/2028	EUR	564 961	586 923	0.14
15 000	ROCHE FINANCE EUROPE BV 0.875% 25/02/2025	EUR	16 023	16 582	0.00
3 589 000	ROLLS-ROYCE PLC - REGS - 5.75% 15/10/2027	GBP	4 626 339	4 917 614	1.18
635 000	ROYAL BANK OF CANADA 0.125% 25/03/2025	EUR	663 351	698 969	0.17
25 000	ROYAL BANK OF CANADA 3.375% 14/04/2025	USD	24 543	24 850	0.01
100 000	SANTANDER CONSUMER FINANCE SA 0% 23/02/2026	EUR	101 998	107 415	0.03
500 000	SANTANDER CONSUMER FINANCE SA 4.125% 05/05/2028	EUR	546 627	582 171	0.14
447 000	SANTANDER UK PLC 3% 12/03/2029	EUR	474 353	508 293	0.12
8 412 000	SANTANDER UK PLC 3.125% 12/05/2031	EUR	8 976 220	9 644 228	2.33
500 000	SCHLUMBERGER FINANCE CANADA LTD 1.4% 17/09/2025	USD	485 459	487 205	0.12
470 000	SHELL INTERNATIONAL FINANCE BV 2.375% 07/11/2029	USD	433 892	434 882	0.11
5 800 000	SILFIN NV 5.125% 17/07/2030	EUR	6 477 512	6 744 894	1.63
400 000	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 21/06/2028	EUR	378 449	407 131	0.10
500 000	SKANDINAVISKA ENSKILDA BANKEN AB 0.625% 12/11/2029	EUR	463 182	497 541	0.12
100 000	SKANDINAVISKA ENSKILDA BANKEN AB 3.25% 04/11/2025	EUR	108 748	112 413	0.03
115 000	SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07/02/2028	EUR	124 033	131 661	0.03
100 000	SOCIETE DES GRANDS PROJETS EPIC 3.5% 25/06/2049	EUR	105 909	109 200	0.03
6 500 000	SOCIETE DU GRAND PARIS EPIC 3.7% 25/05/2053	EUR	6 901 974	7 241 556	1.75
10 000	STATE STREET CORP FRN 04/11/2026	USD	10 023	10 137	0.00
109 000	STATE STREET CORP 3.55% 18/08/2025	USD	107 774	108 431	0.03
421 000	SVENSKA HANDELSBANKEN AB 0.5% 18/02/2030	EUR	383 762	412 065	0.10
100 000	TAG IMMOBILIEN AG 4.25% 04/03/2030	EUR	111 890	112 752	0.03
50 000	TARGET CORP 2.5% 15/04/2026	USD	47 892	49 187	0.01
300 000	TELEFONICA EMISIONES SA 2.592% 25/05/2031	EUR	304 370	323 984	0.08
390 000	TERNA - RETE ELETTRICA NAZIONALE 0.375% 25/09/2030	EUR	367 724	371 359	0.09
1 182 000	TERNA - RETE ELETTRICA NAZIONALE 3.5% 17/01/2031	EUR	1 332 065	1 342 032	0.33
50 000	TORONTO-DOMINION BANK 1.2% 03/06/2026	USD	46 011	47 686	0.01
25 000	TORONTO-DOMINION BANK 4.693% 15/09/2027	USD	25 433	25 406	0.01
484 000	TOYOTA FINANCE AUSTRALIA LTD 0.44% 13/01/2028	EUR	474 363	499 175	0.12
10 000	TOYOTA MOTOR CREDIT CORP 0.8% 09/01/2026	USD	9 393	9 599	0.00
18 000	TOYOTA MOTOR CREDIT CORP 3.95% 30/06/2025	USD	17 755	17 961	0.00
25 000	TOYOTA MOTOR CREDIT CORP 5.4% 20/11/2026	USD	25 199	25 724	0.01
25 000	TRANS-ALLEGHENY INTERSTATE LINE CO - 144A - 3.85% 01/06/2025	USD	24 545	24 827	0.01
168 000	UNICREDIT BANK GMBH 2.75% 27/02/2026	EUR	177 382	187 866	0.05
206 000	UNICREDIT SPA - REGS - FRN 03/06/2032	USD	175 698	182 796	0.04
450 000	UNICREDIT SPA 2.125% 24/10/2026	EUR	471 186	496 834	0.12
25 000	UNITED PARCEL SERVICE INC 3.4% 15/03/2029	USD	24 417	24 419	0.01
25 000	UNITEDHEALTH GROUP INC 3.1% 15/03/2026	USD	24 666	24 694	0.01
130 000	VOLKSWAGEN BANK GMBH 1.25% 15/12/2025	EUR	141 148	142 134	0.03
100 000	VOLKSWAGEN BANK GMBH 2.5% 31/07/2026	EUR	109 365	109 982	0.03
500 000	VOLKSWAGEN BANK GMBH 4.25% 07/01/2026	EUR	557 569	564 900	0.14

MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
2 300 000	VOLKSWAGEN BANK GMBH 4.625% 03/05/2031	EUR	2 670 717	2 667 281	0.65
1 000	VOLKSWAGEN FIN SERV AG 3.875% 10/09/2030	EUR	1 124	1 122	0.00
443 000	VOLKSWAGEN FINANCIAL SERVICES AG 0.125% 12/02/2027	EUR	456 039	461 700	0.11
117 000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/02/2030	EUR	105 389	110 302	0.03
265 000	VOLKSWAGEN FINANCIAL SERVICES AG 0.875% 31/01/2028	EUR	267 361	273 285	0.07
241 000	VOLKSWAGEN FINANCIAL SERVICES AG 2.25% 16/10/2026	EUR	254 154	263 774	0.06
100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.25% 23/09/2032	EUR	92 099	91 644	0.02
100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	EUR	108 797	112 789	0.03
101 000	VOLKSWAGEN LEASING GMBH 0.625% 19/07/2029	EUR	96 469	98 274	0.02
30 000	VOLKSWAGEN LEASING GMBH 1.375% 20/01/2025	EUR	31 742	33 254	0.01
3 000	VOLKSWAGEN LEASING GMBH 1.5% 19/06/2026	EUR	3 221	3 261	0.00
7 000	VOLKSWAGEN LEASING GMBH 3.625% 11/10/2026	EUR	7 862	7 882	0.00
277 000	VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	EUR	313 269	313 397	0.08
2 025 000	VOLKSWAGEN LEASING GMBH 4.625% 25/03/2029	EUR	2 358 359	2 357 566	0.57
1 901 000	VOLVO TREASURY AB 3.125% 26/08/2029	EUR	2 127 632	2 136 759	0.52
1 000	WELLS FARGO & CO FRN 11/02/2026	USD	983	989	0.00
25 000	WELLTOWER OP LLC 4.125% 15/03/2029	USD	24 789	24 838	0.01
25 000	WESTERN UNION CO 1.35% 15/03/2026	USD	23 806	23 863	0.01
25 000	ZOETIS INC 4.5% 13/11/2025	USD	24 690	25 020	0.01
40 000	3M CO 3% 07/08/2025	USD	39 400	39 534	0.01
	Total Bonds		**180 494 788**	**186 628 551**	**45.35**
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
2 100 000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 0.01% 25/11/2028	EUR	2 057 034	2 097 335	0.51
1 300 000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 1% 31/01/2028	EUR	1 304 273	1 376 653	0.33
100 000	COMMUNAUTE FRANCAISE DE BELGIQUE 0% 22/06/2029	EUR	91 653	98 639	0.02
92 000	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2027	EUR	96 377	97 115	0.02
72 729	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/01/2037	EUR	60 062	61 305	0.01
42 858 087	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2042	EUR	28 757 860	30 906 018	7.52
1 085 243	DUTCH FUNGIBLE STRIP 0% 15/01/2025	EUR	1 151 997	1 201 920	0.29
108 500	DUTCH FUNGIBLE STRIP 0% 15/01/2029	EUR	102 994	110 231	0.03
5 056 021	DUTCH FUNGIBLE STRIP 0% 15/01/2042	EUR	3 288 868	3 542 758	0.86
17 000	FINLAND GOVERNMENT BOND 2.875% 15/04/2029	EUR	18 481	19 463	0.00
1 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2029	EUR	995	998	0.00
1 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2041	EUR	641	644	0.00
83 494 065	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	72 747 013	77 798 946	18.91
5 601 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.5% 24/09/2026	EUR	6 260 737	6 274 875	1.52
17 700 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/05/2033	EUR	20 096 962	20 066 792	4.88
68 509 513	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/05/2054	EUR	67 806 009	69 049 534	16.79
988 721.85	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/11/2024	EUR	1 010 594	1 100 506	0.27
1 599 622	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0% 01/08/2034	EUR	1 204 993	1 282 440	0.31
1 414 452.06	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0% 01/11/2027	EUR	1 288 948	1 466 566	0.36

MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
334 000	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/10/2024	EUR	362 728	372 943	0.09
1 000 000	KOMMUNEKREDIT 0% 03/03/2031	EUR	892 359	956 343	0.23
860 081	NETHERLAND GOVERNMENT STRIP 0% 15/01/2025	EUR	903 026	952 339	0.23
43 000	SLOVENIA GOVERNMENT BOND 0% 13/02/2026	EUR	43 851	46 500	0.01
5 000	SLOVENIA GOVERNMENT BOND 5.125% 30/03/2026	EUR	5 634	5 806	0.00
1 174 000	SPAIN GOVERNMENT BOND 1.45% 31/10/2027	EUR	1 239 815	1 277 618	0.31
30 963	UK TREA BONDS GROIP INC FRN 10/08/2041	GBP	48 312	49 180	0.01
200 000	UNEDIC ASSEO 0.1% 25/11/2026	EUR	197 359	212 255	0.05
30 696	UNITED KINGDOM GILT 1.5% 31/07/2053	GBP	21 582	21 161	0.01
66 438	UNITED KINGDOM GILT 3.25% 31/01/2033	GBP	85 213	84 851	0.02
50 264	UNITED KINGDOM GILT 3.75% 22/10/2053	GBP	58 615	58 499	0.01
4 221	UNITED KINGDOM GILT 3.75% 29/01/2038	GBP	5 450	5 410	0.00
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**211 210 435**	**220 595 643**	**53.60**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**391 705 223**	**407 224 194**	**98.95**
	Total Investments		**391 705 223**	**407 224 194**	**98.95**

MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash

Economic and Geographical Classification of Investments

Economic classification	%
Governments	53.60
Banks	23.12
Investment Banking and Brokerage Services	6.32
Industrial Transportation	4.21
Software and Computer Services	1.86
General Industrials	1.36
Automobiles and Parts	1.29
Aerospace and Defense	1.19
Telecommunications Service Providers	1.15
Food Producers	1.13
Chemicals	0.90
Beverages	0.44
Electricity	0.43
Travel and Leisure	0.41
Pharmaceuticals and Biotechnology	0.35
Gas, Water and Multi-utilities	0.32
Personal Goods	0.27
Industrial Support Services	0.16
Oil, Gas and Coal	0.13
Non-life Insurance	0.07
Real Estate Investment Trusts	0.07
Electronic and Electrical Equipment	0.05
Personal Care, Drug and Grocery Stores	0.03
Real Estate Investment and Services	0.03
Retailers	0.02
Alternative Energy	0.01
Consumer Services	0.01
Health Care Providers	0.01
Precious Metals and Mining	0.01
	98.95

Geographical classification	%
France	49.01
Germany	12.91
United States of America	8.19
Netherlands	6.09
United Kingdom	5.42
Italy	4.25
Canada	3.98
Spain	3.44
Belgium	1.81
Austria	1.12
Sweden	0.90
Australia	0.86
Luxembourg	0.47
Denmark	0.23
Finland	0.22
Ireland	0.04
Slovenia	0.01
	98.95

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
4 951 000	BUNDESOBLIGATION 2.5% 11/10/2029	EUR	5 023 545	5 080 667	1.15
11 553 311	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/02/2030	EUR	9 925 980	10 445 811	2.37
11 553 311	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/02/2031	EUR	9 853 738	10 241 086	2.33
4 125 713	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2030 (ISIN DE0001030708)	EUR	3 542 551	3 696 309	0.84
13 822 408	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2030 (ISIN DE0001102507)	EUR	11 842 251	12 383 910	2.81
3 714 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2031 (ISIN DE0001030732)	EUR	3 210 091	3 256 509	0.74
13 203 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2031 (ISIN DE0001102564)	EUR	11 407 697	11 575 598	2.63
10 728 003	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.1% 15/11/2029	EUR	10 584 347	10 808 892	2.46
10 315 425	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.4% 15/11/2030	EUR	10 342 337	10 563 820	2.40
8 870 560	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.5% 04/01/2031	EUR	10 732 105	10 696 920	2.43
4 848 934	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.25% 04/01/2030	EUR	5 936 922	5 877 635	1.34
2 454 000	FINLAND GOVERNMENT BOND 0% 15/09/2030	EUR	2 013 928	2 134 023	0.48
2 882 000	FINLAND GOVERNMENT BOND 0.5% 15/09/2029	EUR	2 534 331	2 642 362	0.60
2 021 000	FINLAND GOVERNMENT BOND 0.75% 15/04/2031	EUR	1 752 539	1 819 264	0.41
1 651 000	FINNISH GOVT 2.5% 15/04/2030	EUR	1 647 029	1 665 628	0.38
26 529 985	FRANCE GOVERNMENT BOND OAT 2.5% 25/05/2030	EUR	26 147 911	26 507 701	6.02
19 610 633	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/11/2029	EUR	16 722 007	17 281 674	3.93
23 633 823	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/11/2030	EUR	19 583 829	20 234 571	4.60
26 930 134	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.5% 25/05/2031	EUR	24 483 831	25 169 981	5.72
7 438 503	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.75% 25/02/2030	EUR	7 380 277	7 515 863	1.71
3 337 373	IRELAND GOVERNMENT BOND 0.2% 18/10/2030	EUR	2 794 456	2 958 348	0.67
2 825 398	IRELAND GOVERNMENT BOND 1.35% 18/03/2031	EUR	2 609 731	2 676 330	0.61
3 881 872	IRELAND GOVERNMENT BOND 2.4% 15/05/2030	EUR	3 818 110	3 922 709	0.89
8 789 000	ITALY BUONI POLIENNALI DEL TESORO 0.6% 01/08/2031	EUR	7 337 263	7 508 003	1.71
10 707 000	ITALY BUONI POLIENNALI DEL TESORO 0.9% 01/04/2031	EUR	9 002 649	9 420 340	2.14
7 797 000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	6 560 452	7 000 848	1.59
9 390 000	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	8 146 315	8 702 276	1.98
9 534 000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	8 570 822	8 855 084	2.01
1 855 000	ITALY BUONI POLIENNALI DEL TESORO 3% 01/10/2029	EUR	1 843 335	1 873 457	0.43
4 085 000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2031	EUR	4 114 321	4 191 128	0.95
12 051 000	ITALY BUONI POLIENNALI DEL TESORO 3.5% 01/03/2030	EUR	11 974 432	12 506 528	2.84
7 097 000	ITALY BUONI POLIENNALI DEL TESORO 3.5% 15/02/2031	EUR	7 091 174	7 311 258	1.66
6 733 000	ITALY BUONI POLIENNALI DEL TESORO 3.7% 15/06/2030	EUR	6 738 641	7 019 018	1.60
9 633 000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	9 718 133	10 128 811	2.30
6 570 000	ITALY BUONI POLIENNALI DEL TESORO 4% 15/11/2030	EUR	6 729 161	6 958 681	1.58
12 716 855	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	13 936 870	14 245 802	3.24
13 308 000	ITALY BUONI POLIENNALI DEL TESORO 6% 01/05/2031	EUR	15 276 147	15 747 489	3.58
5 912 050	KINGDOM OF BELGIUM GOVERNMENT BOND 0.1% 22/06/2030	EUR	4 958 203	5 202 900	1.18
7 395 000	KINGDOM OF BELGIUM GOVERNMENT BOND 1% 22/06/2031	EUR	6 518 399	6 734 183	1.53
3 364 578	KINGDOM OF BELGIUM GOVERNMENT BOND 2.7% 22/10/2029	EUR	3 337 886	3 422 684	0.78
1 290 000	KINGDOM OF SPAIN 3.10% 30/07/2031	EUR	1 310 796	1 328 829	0.30

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
5 791 912	NETHERLANDS GOVERNMENT BOND 0% 15/07/2030	EUR	4 869 486	5 114 548	1.16
6 215 000	NETHERLANDS GOVERNMENT BOND 0% 15/07/2031	EUR	5 252 309	5 350 183	1.22
5 048 662	NETHERLANDS GOVERNMENT BOND 2.5% 15/01/2030	EUR	5 024 660	5 131 864	1.17
4 629 568	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	3 924 318	4 171 472	0.95
3 118 768	PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15/02/2030	EUR	3 280 058	3 376 628	0.77
1 856 000	REP OF AUSTRIA 2.5% 20/10/2029	EUR	1 854 098	1 872 964	0.43
5 708 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0% 20/02/2030	EUR	4 759 578	5 041 363	1.15
6 549 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0% 20/02/2031	EUR	5 415 248	5 619 762	1.28
2 874 500	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.45% 20/10/2030	EUR	2 960 058	3 043 578	0.69
11 645 000	SPAIN GOVERNMENT BOND 0.1% 30/04/2031	EUR	9 502 259	9 930 856	2.26
10 550 000	SPAIN GOVERNMENT BOND 0.5% 30/04/2030	EUR	8 981 050	9 480 652	2.15
10 515 000	SPAIN GOVERNMENT BOND 0.6% 31/10/2029	EUR	9 143 042	9 603 244	2.18
12 012 000	SPAIN GOVERNMENT BOND 1.25% 31/10/2030	EUR	10 605 383	11 157 586	2.54
10 620 000	SPAIN GOVERNMENT BOND 1.95% 30/07/2030	EUR	9 878 300	10 314 781	2.34
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**422 504 389**	**436 522 411**	**99.21**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**422 504 389**	**436 522 411**	**99.21**
	Total Investments		**422 504 389**	**436 522 411**	**99.21**

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y

Economic and Geographical Classification of Investments

Economic classification	%
Governments	99.21
	99.21

Geographical classification	%
Italy	27.60
France	21.98
Germany	21.51
Spain	11.78
Austria	3.54
Netherlands	3.54
Belgium	3.49
Ireland	2.17
Finland	1.88
Portugal	1.72
	99.21

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
30 623 000	BONDS Y OBLIG DEL ESTADO 3.25% 30/04/2034	EUR	30 455 375	31 563 126	2.04
11 242 720	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE - G - 2.3% 15/02/2033	EUR	11 174 621	11 482 865	0.74
38 725 080	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/02/2032	EUR	32 600 618	33 564 576	2.17
34 977 320	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.7% 15/08/2032	EUR	33 445 320	34 269 379	2.22
47 781 060	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.3% 15/02/2033	EUR	47 372 378	48 779 684	3.15
38 100 100	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.6% 15/08/2033	EUR	38 470 249	39 766 979	2.57
30 605 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	37 228 296	37 661 289	2.44
8 063 000	FINLAND GOVERNMENT BOND 0.125% 15/09/2031	EUR	6 707 235	6 884 834	0.45
6 120 000	FINLAND GOVERNMENT BOND 1.125% 15/04/2034	EUR	5 145 748	5 351 756	0.35
7 666 000	FINLAND GOVERNMENT BOND 1.5% 15/09/2032	EUR	6 850 284	7 104 159	0.46
9 899 000	FINLAND GOVERNMENT BOND 3% 15/09/2033	EUR	9 853 544	10 221 311	0.66
51 064 120	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/05/2032	EUR	40 732 630	41 693 343	2.70
72 609 970	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/11/2031	EUR	59 380 380	60 272 810	3.90
72 415 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2034	EUR	61 120 183	62 631 010	4.05
60 703 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2% 25/11/2032	EUR	56 680 772	57 440 214	3.71
53 094 960	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/05/2033	EUR	53 265 275	53 935 453	3.49
59 024 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.5% 25/11/2033	EUR	61 775 876	62 149 912	4.02
43 961 770	FRENCH REPUBLIC GOVERNMENT BOND OAT 5.75% 25/10/2032	EUR	53 931 722	53 443 445	3.46
18 113 000	GERMANY 2.6% 15/08/2034	EUR	18 626 654	18 873 565	1.22
11 109 970	IRELAND GOVERNMENT BOND 0% 18/10/2031	EUR	9 181 387	9 488 470	0.61
6 505 320	IRELAND GOVERNMENT BOND 0.35% 18/10/2032	EUR	5 287 913	5 579 808	0.36
6 739 420	IRELAND GOVERNMENT BOND 1.3% 15/05/2033	EUR	5 912 304	6 191 842	0.40
25 983 000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	20 765 004	22 261 455	1.44
25 627 000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	21 107 813	22 250 643	1.44
31 838 000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	EUR	27 569 741	28 953 477	1.87
24 744 000	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	21 467 265	23 337 798	1.51
23 797 000	ITALY BUONI POLIENNALI DEL TESORO 2.5% 01/12/2032	EUR	21 212 845	22 755 405	1.47
24 386 000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	24 850 581	25 393 873	1.64
14 053 000	ITALY BUONI POLIENNALI DEL TESORO 4% 30/10/2031	EUR	14 306 288	14 966 164	0.97
25 200 000	ITALY BUONI POLIENNALI DEL TESORO 4.2% 01/03/2034	EUR	26 319 964	27 021 708	1.75
25 233 000	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	26 147 580	27 394 963	1.77
26 670 000	ITALY BUONI POLIENNALI DEL TESORO 4.4% 01/05/2033	EUR	27 769 737	29 101 504	1.88
33 242 000	ITALY BUONI POLIENNALI DEL TESORO 5% 01/08/2034	EUR	37 048 353	37 912 833	2.45
32 805 000	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	37 283 143	38 900 497	2.52
17 597 280	KINGDOM OF BELGIUM GOVERNMENT BOND 0% 22/10/2031	EUR	14 415 862	14 786 115	0.96
20 576 530	KINGDOM OF BELGIUM GOVERNMENT BOND 0.35% 22/06/2032	EUR	16 786 246	17 394 164	1.12
14 803 140	KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/04/2033	EUR	12 808 053	13 331 412	0.86
22 774 080	KINGDOM OF BELGIUM GOVERNMENT BOND 3% 22/06/2033	EUR	22 744 252	23 422 003	1.51
12 147 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3% 22/06/2034	EUR	12 070 975	12 453 955	0.81
11 734 770	KINGDOM OF BELGIUM GOVERNMENT BOND 4% 28/03/2032	EUR	12 979 946	12 870 226	0.83
17 009 110	NETHERLANDS GOVERNMENT BOND 0.5% 15/07/2032	EUR	14 445 256	14 855 757	0.96
19 372 530	NETHERLANDS GOVERNMENT BOND 2.5% 15/01/2033	EUR	19 112 912	19 634 059	1.27
15 190 450	NETHERLANDS GOVERNMENT BOND 2.5% 15/07/2033	EUR	14 823 959	15 359 975	0.99
13 571 000	NETHERLANDS 2.5% 15/07/2034	EUR	13 466 435	13 667 626	0.88

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
11 731 960	PORTUGAL OBRIGACOES DO TESOURO OT 0.3% 17/10/2031	EUR	9 764 394	10 192 023	0.66
8 888 900	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16/07/2032	EUR	8 025 208	8 383 566	0.54
11 143 000	PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18/04/2034	EUR	10 357 601	10 792 664	0.70
15 958 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.9% 20/02/2032	EUR	13 816 933	14 255 441	0.92
12 217 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.4% 23/05/2034	EUR	11 521 192	11 979 257	0.77
21 767 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.9% 20/02/2033	EUR	21 657 131	22 293 108	1.44
13 184 000	REPUBLIC OF AUSTRIA 2.90% 20/02/2034	EUR	13 143 395	13 474 048	0.87
43 721 000	REPUBLIC OF GERMANY 2.2% 15/02/2034	EUR	42 733 389	44 119 736	2.85
32 426 000	SPAIN GOVERNMENT BOND 0.5% 31/10/2031	EUR	27 053 037	28 068 594	1.82
34 549 000	SPAIN GOVERNMENT BOND 0.7% 30/04/2032	EUR	28 644 874	29 977 131	1.94
28 258 000	SPAIN GOVERNMENT BOND 2.35% 30/07/2033	EUR	26 055 335	27 317 856	1.77
28 966 000	SPAIN GOVERNMENT BOND 2.55% 31/10/2032	EUR	27 454 877	28 637 815	1.85
30 295 000	SPAIN GOVERNMENT BOND 3.15% 30/04/2033	EUR	29 945 781	31 172 040	2.02
31 131 000	SPAIN GOVERNMENT BOND 3.55% 31/10/2033	EUR	31 276 808	32 911 693	2.13
32 626 000	SPAIN GOVERNMENT BOND 5.75% 30/07/2032	EUR	39 705 404	39 665 386	2.57
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**1 485 856 333**	**1 529 615 800**	**98.92**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**1 485 856 333**	**1 529 615 800**	**98.92**
	Total Investments		**1 485 856 333**	**1 529 615 800**	**98.92**

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y

Economic and Geographical Classification of Investments

Economic classification	%
Governments	98.92
	98.92

Geographical classification	%
France	25.33
Italy	20.71
Germany	17.36
Spain	16.12
Belgium	6.10
Netherlands	4.11
Austria	4.01
Finland	1.91
Portugal	1.90
Ireland	1.37
	98.92

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
1 308 170	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2050 (ISIN DE0001030724)	EUR	701 181	703 992	0.50
4 432 660	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2050 (ISIN DE0001102481)	EUR	2 386 284	2 382 111	1.70
3 471 760	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2052	EUR	1 745 287	1 778 270	1.27
4 005 900	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	3 177 344	3 142 829	2.24
1 015 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.8% 15/08/2053 (ISIN DE0001030757)	EUR	850 928	880 117	0.63
3 098 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.8% 15/08/2053 (ISIN DE0001102614)	EUR	2 602 494	2 681 753	1.91
3 364 600	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.5% 04/07/2044	EUR	3 431 836	3 383 476	2.41
3 444 660	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.5% 15/08/2046	EUR	3 531 859	3 464 950	2.47
2 135 820	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	2 418 114	2 382 678	1.70
2 296 360	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	3 046 390	2 995 165	2.14
1 869 000	FEDERAL REPUBLIC OF GERMANY 2.5% 15/08/2054	EUR	1 861 707	1 884 924	1.34
587 000	FEDERAL REPUBLIC OF GERMANY 2.6% 15/05/2041	EUR	580 047	599 961	0.43
501 000	FINLAND GOVERNMENT BOND 0.125% 15/04/2052	EUR	240 385	241 277	0.17
426 000	FINLAND GOVERNMENT BOND 0.25% 15/09/2040	EUR	276 805	282 370	0.20
498 000	FINLAND GOVERNMENT BOND 0.5% 15/04/2043	EUR	317 682	325 647	0.23
658 000	FINLAND GOVERNMENT BOND 1.375% 15/04/2047	EUR	488 320	490 164	0.35
604 000	FINLAND GOVERNMENT BOND 2.625% 04/07/2042	EUR	580 733	579 013	0.41
451 000	FINLAND GOVERNMENT BOND 2.95% 15/04/2055	EUR	440 977	445 962	0.32
2 986 440	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2040	EUR	1 998 706	1 991 298	1.42
1 411 540	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2072	EUR	555 204	514 309	0.37
2 383 140	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/06/2044	EUR	1 432 274	1 420 518	1.01
3 590 870	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2052	EUR	1 989 061	1 885 386	1.34
3 569 630	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2053	EUR	1 897 558	1 826 151	1.30
3 545 590	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.5% 25/05/2050	EUR	2 506 213	2 381 573	1.70
1 964 530	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2066	EUR	1 344 685	1 247 712	0.89
3 273 360	FRENCH REPUBLIC GOVERNMENT BOND OAT 2% 25/05/2048	EUR	2 631 815	2 530 045	1.80
2 254 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.5% 25/05/2043	EUR	1 973 358	1 993 032	1.42
2 775 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/05/2054	EUR	2 521 422	2 506 047	1.79
855 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/06/2049	EUR	819 843	794 988	0.57
3 381 100	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045	EUR	3 440 618	3 328 491	2.37
1 476 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2055	EUR	1 408 564	1 392 340	0.99
2 418 500	FRENCH REPUBLIC GOVERNMENT BOND OAT 4% 25/04/2055	EUR	2 778 798	2 624 121	1.87
2 295 380	FRENCH REPUBLIC GOVERNMENT BOND OAT 4% 25/04/2060	EUR	2 662 670	2 512 798	1.79
4 106 660	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.5% 25/04/2041	EUR	4 905 160	4 755 267	3.40
484 610	IRELAND GOVERNMENT BOND 0.55% 22/04/2041	EUR	328 196	344 248	0.25
980 890	IRELAND GOVERNMENT BOND 1.5% 15/05/2050	EUR	712 969	748 968	0.53
1 198 120	IRELAND GOVERNMENT BOND 2% 18/02/2045	EUR	1 011 889	1 045 468	0.75
429 000	IRELAND GOVERNMENT BOND 3% 18/10/2043	EUR	423 126	443 234	0.32
1 442 000	ITALY BUONI POLIENNALI DEL TESORO 1.5% 30/04/2045	EUR	912 139	966 284	0.69
1 856 000	ITALY BUONI POLIENNALI DEL TESORO 1.7% 01/09/2051	EUR	1 133 839	1 184 406	0.84
1 880 000	ITALY BUONI POLIENNALI DEL TESORO 1.8% 01/03/2041	EUR	1 347 822	1 423 066	1.01

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
817 000	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/03/2072	EUR	494 086	516 409	0.37
972 000	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/09/2052	EUR	642 373	676 493	0.48
1 798 000	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	1 303 749	1 365 437	0.97
2 002 000	ITALY BUONI POLIENNALI DEL TESORO 2.7% 01/03/2047	EUR	1 564 991	1 647 005	1.17
1 029 000	ITALY BUONI POLIENNALI DEL TESORO 2.8% 01/03/2067	EUR	748 281	787 092	0.56
1 519 000	ITALY BUONI POLIENNALI DEL TESORO 3.1% 01/03/2040	EUR	1 334 955	1 400 685	1.00
2 019 000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	EUR	1 738 842	1 825 479	1.30
1 963 000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	1 735 967	1 820 310	1.30
1 935 000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	1 806 720	1 898 429	1.35
1 453 000	ITALY BUONI POLIENNALI DEL TESORO 4.15% 01/10/2039	EUR	1 448 428	1 516 133	1.08
1 431 000	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	1 443 743	1 531 456	1.09
1 549 000	ITALY BUONI POLIENNALI DEL TESORO 4.5% 01/10/2053	EUR	1 552 289	1 657 538	1.18
2 188 000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	2 341 490	2 441 874	1.74
2 601 000	ITALY BUONI POLIENNALI DEL TESORO 5% 01/09/2040	EUR	2 856 253	2 966 388	2.12
953 260	KINGDOM OF BELGIUM GOVERNMENT BOND 0.4% 22/06/2040	EUR	621 954	633 403	0.45
749 860	KINGDOM OF BELGIUM GOVERNMENT BOND 0.65% 22/06/2071	EUR	322 945	319 088	0.23
1 136 640	KINGDOM OF BELGIUM GOVERNMENT BOND 1.4% 22/06/2053	EUR	730 801	728 325	0.52
1 181 480	KINGDOM OF BELGIUM GOVERNMENT BOND 1.6% 22/06/2047	EUR	872 430	866 226	0.62
1 194 330	KINGDOM OF BELGIUM GOVERNMENT BOND 1.7% 22/06/2050	EUR	873 891	860 694	0.61
937 590	KINGDOM OF BELGIUM GOVERNMENT BOND 2.15% 22/06/2066	EUR	724 283	699 845	0.50
802 310	KINGDOM OF BELGIUM GOVERNMENT BOND 2.25% 22/06/2057	EUR	643 232	622 673	0.44
1 168 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3.3% 22/06/2054	EUR	1 109 263	1 143 507	0.82
458 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3.45% 22/06/2043	EUR	460 209	472 743	0.34
887 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3.5% 22/06/2055	EUR	891 621	896 863	0.64
1 062 370	KINGDOM OF BELGIUM GOVERNMENT BOND 3.75% 22/06/2045	EUR	1 157 691	1 141 240	0.81
1 869 420	KINGDOM OF BELGIUM GOVERNMENT BOND 4.25% 28/03/2041	EUR	2 155 065	2 133 924	1.52
842 000	KINGDOM OF SPAIN 4% 31/10/2054	EUR	854 030	886 912	0.63
1 901 250	NETHERLANDS GOVERNMENT BOND 0% 15/01/2052	EUR	939 782	941 936	0.67
1 675 700	NETHERLANDS GOVERNMENT BOND 0.5% 15/01/2040	EUR	1 205 817	1 229 394	0.88
1 456 000	NETHERLANDS GOVERNMENT BOND 2% 15/01/2054	EUR	1 225 474	1 258 028	0.90
2 190 780	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	EUR	2 260 531	2 218 143	1.58
988 000	NETHERLANDS GOVERNMENT BOND 3.25% 15/01/2044	EUR	1 035 681	1 071 861	0.76
2 012 410	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042	EUR	2 341 912	2 309 945	1.65
676 460	PORTUGAL OBRIGACOES DO TESOURO OT 1% 12/04/2052	EUR	375 035	394 403	0.28
533 580	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11/04/2042	EUR	372 927	390 378	0.28
320 000	PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12/06/2054	EUR	314 798	328 998	0.23
689 060	PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15/02/2045	EUR	755 053	771 224	0.55
726 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0% 20/10/2040	EUR	442 979	456 770	0.33
585 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.7% 20/04/2071	EUR	270 009	274 652	0.20
1 048 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/03/2051	EUR	619 560	625 446	0.45
571 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.85% 30/06/2120	EUR	261 420	267 987	0.19
283 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.5% 02/11/2086	EUR	178 964	175 650	0.13
1 094 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.5% 20/02/2047	EUR	825 159	827 666	0.59
694 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.85% 23/05/2049	EUR	540 939	555 526	0.40

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
641 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.1% 20/09/2117	EUR	503 205	504 127	0.36
971 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044	EUR	996 669	992 449	0.71
479 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.15% 20/10/2053	EUR	471 506	487 359	0.35
467 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.8% 26/01/2062	EUR	554 380	547 319	0.39
1 439 000	SPAIN GOVERNMENT BOND 1% 30/07/2042	EUR	928 072	983 024	0.70
2 416 000	SPAIN GOVERNMENT BOND 1% 31/10/2050	EUR	1 333 210	1 380 140	0.98
2 115 000	SPAIN GOVERNMENT BOND 1.2% 31/10/2040	EUR	1 489 072	1 551 839	1.11
836 000	SPAIN GOVERNMENT BOND 1.45% 31/10/2071	EUR	413 257	431 384	0.31
2 135 000	SPAIN GOVERNMENT BOND 1.9% 31/10/2052	EUR	1 415 129	1 496 550	1.07
2 014 000	SPAIN GOVERNMENT BOND 2.7% 31/10/2048	EUR	1 701 623	1 741 284	1.24
2 136 000	SPAIN GOVERNMENT BOND 2.9% 31/10/2046	EUR	1 898 641	1 939 509	1.38
1 476 000	SPAIN GOVERNMENT BOND 3.45% 30/07/2043	EUR	1 404 728	1 467 380	1.05
1 701 000	SPAIN GOVERNMENT BOND 3.45% 30/07/2066	EUR	1 583 276	1 606 986	1.15
2 294 000	SPAIN GOVERNMENT BOND 4.7% 30/07/2041	EUR	2 649 428	2 681 227	1.91
2 208 000	SPAIN GOVERNMENT BOND 4.9% 30/07/2040	EUR	2 592 822	2 626 703	1.87
1 882 000	SPAIN GOVERNMENT BOND 5.15% 31/10/2044	EUR	2 309 482	2 335 788	1.67
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**138 054 424**	**138 831 655**	**99.00**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**138 054 424**	**138 831 655**	**99.00**
	Total Investments		**138 054 424**	**138 831 655**	**99.00**

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y

Economic and Geographical Classification of Investments

Economic classification	%
Governments	99.00
	99.00

Geographical classification	%
France	24.03
Germany	18.74
Italy	18.27
Spain	15.07
Belgium	7.50
Netherlands	6.44
Austria	4.08
Ireland	1.84
Finland	1.69
Portugal	1.34
	99.00

MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
3 079 050	BUNDESOBLIGATION FRN 16/04/2027	EUR	2 869 060	2 933 451	0.73
3 355 910	BUNDESOBLIGATION 0% 09/10/2026	EUR	3 177 497	3 224 451	0.81
3 918 460	BUNDESOBLIGATION 0% 10/04/2026	EUR	3 776 841	3 798 118	0.95
1 190 660	BUNDESOBLIGATION 0% 10/10/2025 (ISIN DE0001030716)	EUR	1 145 403	1 162 501	0.29
3 844 300	BUNDESOBLIGATION 0% 10/10/2025 (ISIN DE0001141828)	EUR	3 748 005	3 753 113	0.94
1 258 000	BUNDESOBLIGATION 1.3% 15/10/2027 (ISIN DE0001030740)	EUR	1 208 117	1 236 186	0.31
4 199 000	BUNDESOBLIGATION 1.3% 15/10/2027 (ISIN DE0001141869)	EUR	4 059 903	4 127 197	1.03
3 497 000	BUNDESOBLIGATION 2.1% 12/04/2029 (ISIN DE000BU25026)	EUR	3 451 032	3 520 281	0.88
558 000	BUNDESOBLIGATION 2.1% 12/04/2029 (ISIN DE000BU35025)	EUR	547 582	561 957	0.14
3 498 000	BUNDESOBLIGATION 2.2% 13/04/2028	EUR	3 479 757	3 531 721	0.88
4 128 000	BUNDESOBLIGATION 2.4% 19/10/2028	EUR	4 124 676	4 203 980	1.05
1 118 000	BUNDESOBLIGATION 2.5% 11/10/2029	EUR	1 135 442	1 146 967	0.29
1 153 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE - G - 2.3% 15/02/2033	EUR	1 160 947	1 177 456	0.29
3 915 300	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/02/2030	EUR	3 578 325	3 539 838	0.88
3 915 020	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/02/2031	EUR	3 473 787	3 470 436	0.87
4 337 880	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/02/2032	EUR	3 735 759	3 759 500	0.94
3 322 440	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/05/2035	EUR	2 692 484	2 642 169	0.66
3 673 730	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/05/2036	EUR	2 920 398	2 837 945	0.71
4 546 200	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2026	EUR	4 338 933	4 381 978	1.09
4 126 640	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2029	EUR	3 707 397	3 768 489	0.94
1 396 200	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2030 (ISIN DE0001030708)	EUR	1 256 213	1 250 923	0.31
4 686 890	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2030 (ISIN DE0001102507)	EUR	4 245 986	4 198 270	1.05
1 257 330	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2031 (ISIN DE0001030732)	EUR	1 084 187	1 102 515	0.28
4 476 690	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2031 (ISIN DE0001102564)	EUR	3 974 008	3 924 609	0.98
1 610 370	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2050 (ISIN DE0001030724)	EUR	915 245	866 826	0.22
5 805 050	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2050 (ISIN DE0001102481)	EUR	3 599 758	3 118 836	0.78
4 546 910	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2052	EUR	2 528 301	2 328 052	0.58
3 078 060	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/11/2027	EUR	2 904 436	2 902 784	0.72
3 779 400	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/11/2028	EUR	3 457 716	3 503 375	0.87
4 268 180	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	4 087 658	4 106 279	1.03
4 126 900	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	3 894 141	3 852 498	0.96
3 989 020	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	3 756 006	3 753 823	0.94
4 685 460	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.5% 15/02/2026	EUR	4 607 784	4 583 319	1.13
3 987 890	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.5% 15/02/2028	EUR	3 838 066	3 813 785	0.95
4 545 880	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.5% 15/08/2027	EUR	4 371 830	4 375 725	1.09
3 675 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1% 15/05/2038	EUR	3 055 469	3 104 225	0.78
5 245 290	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	4 696 379	4 113 556	1.03
3 919 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.7% 15/08/2032	EUR	3 782 182	3 839 084	0.96
1 329 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.8% 15/08/2053 (ISIN DE0001030757)	EUR	1 115 813	1 151 937	0.29

MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
4 059 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.8% 15/08/2053 (ISIN DE0001102614)	EUR	3 460 190	3 513 986	0.88
3 636 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.1% 15/11/2029	EUR	3 588 985	3 663 226	0.91
5 353 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.3% 15/02/2033	EUR	5 336 628	5 464 531	1.35
3 499 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.4% 15/11/2030	EUR	3 496 677	3 583 436	0.89
4 407 410	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.5% 04/07/2044	EUR	4 936 960	4 430 203	1.11
4 511 090	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.5% 15/08/2046	EUR	5 111 688	4 535 450	1.13
4 269 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.6% 15/08/2033	EUR	4 330 662	4 455 143	1.11
2 800 430	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	3 527 054	3 123 880	0.78
3 950 660	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4% 04/01/2037	EUR	5 096 768	4 666 444	1.16
2 692 810	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.25% 04/07/2039	EUR	3 687 634	3 309 192	0.83
1 924 203.56	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2028	EUR	2 261 512	2 121 910	0.53
3 425 860	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	4 430 346	4 215 911	1.05
3 008 620	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	4 354 908	3 923 941	0.98
3 007 760	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.5% 04/01/2031	EUR	3 926 555	3 626 903	0.91
2 376 683.51	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.625% 04/01/2028	EUR	2 843 755	2 653 320	0.66
1 643 720	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.25% 04/01/2030	EUR	2 056 769	1 992 348	0.50
1 398 000	BUNDESSCAHTZANWEISUNGEM 2.70% 17/09/2026	EUR	1 406 719	1 414 933	0.35
2 656 000	BUNDESSCHATZANWEISUNGEN 2.5% 19/03/2026	EUR	2 638 440	2 667 307	0.67
2 658 000	BUNDESSCHATZANWEISUNGEN 3.1% 12/12/2025	EUR	2 672 689	2 682 164	0.67
2 447 000	FEDERAL REPUBLIC OF GERMANY 2.5% 15/08/2054	EUR	2 426 260	2 468 049	0.62
771 000	FEDERAL REPUBLIC OF GERMANY 2.6% 15/05/2041	EUR	766 579	787 917	0.20
410 000	FINLAND GOVERNMENT BOND 0% 15/09/2026	EUR	386 535	393 030	0.10
610 000	FINLAND GOVERNMENT BOND 0% 15/09/2030	EUR	530 394	530 980	0.13
527 000	FINLAND GOVERNMENT BOND 0.125% 15/04/2036	EUR	400 131	390 109	0.10
480 000	FINLAND GOVERNMENT BOND 0.125% 15/04/2052	EUR	263 195	230 782	0.06
662 000	FINLAND GOVERNMENT BOND 0.125% 15/09/2031	EUR	560 825	565 893	0.14
410 000	FINLAND GOVERNMENT BOND 0.25% 15/09/2040	EUR	282 457	272 704	0.07
727 000	FINLAND GOVERNMENT BOND 0.5% 15/04/2026	EUR	708 365	707 908	0.18
479 000	FINLAND GOVERNMENT BOND 0.5% 15/04/2043	EUR	323 167	313 118	0.08
695 000	FINLAND GOVERNMENT BOND 0.5% 15/09/2027	EUR	662 281	662 589	0.17
782 000	FINLAND GOVERNMENT BOND 0.5% 15/09/2028	EUR	727 812	731 028	0.18
686 000	FINLAND GOVERNMENT BOND 0.5% 15/09/2029	EUR	633 372	628 719	0.16
503 000	FINLAND GOVERNMENT BOND 0.75% 15/04/2031	EUR	457 316	452 746	0.11
503 000	FINLAND GOVERNMENT BOND 1.125% 15/04/2034	EUR	453 341	439 858	0.11
443 000	FINLAND GOVERNMENT BOND 1.375% 15/04/2027	EUR	424 236	434 456	0.11
632 000	FINLAND GOVERNMENT BOND 1.375% 15/04/2047	EUR	512 136	470 578	0.12
631 000	FINLAND GOVERNMENT BOND 1.5% 15/09/2032	EUR	571 924	585 128	0.15
579 000	FINLAND GOVERNMENT BOND 2.625% 04/07/2042	EUR	596 294	554 628	0.14
544 000	FINLAND GOVERNMENT BOND 2.75% 04/07/2028	EUR	570 566	554 785	0.14
405 000	FINLAND GOVERNMENT BOND 2.75% 15/04/2038	EUR	384 926	400 745	0.10
600 000	FINLAND GOVERNMENT BOND 2.875% 15/04/2029	EUR	600 115	615 775	0.15
434 000	FINLAND GOVERNMENT BOND 2.95% 15/04/2055	EUR	418 791	429 701	0.11
812 000	FINLAND GOVERNMENT BOND 3% 15/09/2033	EUR	816 086	838 680	0.21

MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
570 000	FINLAND GOVERNMENT BOND 3% 15/09/2034	EUR	568 049	587 288	0.15
4 118 990	FRANCE GOVERNMENT BOND OAT 2.5% 25/05/2030	EUR	4 286 699	4 115 744	1.03
2 918 630	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/02/2026	EUR	2 798 219	2 825 791	0.71
2 823 600	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/02/2027	EUR	2 640 917	2 674 199	0.67
2 615 060	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/05/2032	EUR	2 121 260	2 135 467	0.53
3 046 240	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/11/2029	EUR	2 683 787	2 684 613	0.67
3 668 740	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/11/2030	EUR	3 173 856	3 141 109	0.78
3 613 140	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/11/2031	EUR	3 000 798	2 999 123	0.75
2 529 410	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2026	EUR	2 405 297	2 422 518	0.60
3 272 970	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2026	EUR	3 163 125	3 179 759	0.79
3 765 510	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2029	EUR	3 464 134	3 446 225	0.86
1 789 310	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2040	EUR	1 276 448	1 192 727	0.30
849 740	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2072	EUR	362 962	310 023	0.08
1 425 580	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/06/2044	EUR	891 789	849 768	0.21
3 177 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/02/2028	EUR	2 944 451	3 013 154	0.75
4 052 770	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	EUR	3 845 314	3 828 245	0.96
2 150 340	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2052	EUR	1 314 745	1 128 200	0.28
2 141 650	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2053	EUR	1 251 447	1 094 814	0.27
3 790 520	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	EUR	3 569 530	3 545 578	0.89
2 901 040	FRENCH REPUBLIC GOVERNMENT BOND OAT 1% 25/05/2027	EUR	2 831 558	2 804 972	0.70
2 415 060	FRENCH REPUBLIC GOVERNMENT BOND OAT 1% 25/11/2025	EUR	2 369 114	2 376 719	0.59
3 713 230	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2034	EUR	3 305 535	3 211 595	0.80
3 012 210	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036	EUR	2 603 053	2 493 179	0.62
1 913 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2038	EUR	1 490 440	1 510 469	0.38
4 180 180	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.5% 25/05/2031	EUR	4 008 871	3 907 170	0.98
2 129 330	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.5% 25/05/2050	EUR	1 706 405	1 429 482	0.36
1 178 880	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2066	EUR	888 329	750 238	0.19
2 251 090	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	2 038 517	1 878 800	0.47
1 962 600	FRENCH REPUBLIC GOVERNMENT BOND OAT 2% 25/05/2048	EUR	1 755 378	1 516 521	0.38
3 111 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2% 25/11/2032	EUR	2 916 357	2 943 874	0.74
3 052 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.5% 24/09/2026	EUR	3 019 902	3 063 442	0.76
1 775 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.5% 24/09/2027	EUR	1 754 829	1 783 798	0.45
1 350 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.5% 25/05/2043	EUR	1 180 942	1 193 203	0.30
3 257 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.75% 25/02/2029	EUR	3 248 916	3 296 447	0.82
976 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.75% 25/02/2030	EUR	970 193	986 249	0.25
3 962 040	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.75% 25/10/2027	EUR	4 139 551	4 011 169	1.00
2 724 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/05/2033	EUR	2 732 221	2 767 120	0.69
1 663 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/05/2054	EUR	1 507 818	1 501 181	0.37
513 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/06/2049	EUR	482 397	476 768	0.12
860 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/11/2034	EUR	849 655	865 777	0.22
2 026 460	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045	EUR	2 281 041	1 994 019	0.50
884 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2055	EUR	842 119	833 955	0.21
2 830 960	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.5% 25/04/2026	EUR	2 992 905	2 882 641	0.72
3 027 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.5% 25/11/2033	EUR	3 164 417	3 187 143	0.80

MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
1 450 010	FRENCH REPUBLIC GOVERNMENT BOND OAT 4% 25/04/2055	EUR	1 827 377	1 573 518	0.39
1 377 280	FRENCH REPUBLIC GOVERNMENT BOND OAT 4% 25/04/2060	EUR	1 808 145	1 506 576	0.38
1 700 200	FRENCH REPUBLIC GOVERNMENT BOND OAT 4% 25/10/2038	EUR	2 056 221	1 861 166	0.46
2 460 810	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.5% 25/04/2041	EUR	3 200 855	2 848 845	0.71
1 857 480	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.75% 25/04/2035	EUR	2 220 716	2 162 923	0.54
2 735 420	FRENCH REPUBLIC GOVERNMENT BOND OAT 5.5% 25/04/2029	EUR	3 223 526	3 088 794	0.77
2 255 530	FRENCH REPUBLIC GOVERNMENT BOND OAT 5.75% 25/10/2032	EUR	2 968 927	2 742 420	0.68
1 918 750	FRENCH REPUBLIC GOVERNMENT BOND OAT 6% 25/10/2025	EUR	2 096 766	1 987 441	0.50
1 399 000	GERMANY 2.6% 15/08/2034	EUR	1 438 103	1 457 634	0.36
2 659 000	GERMANY 2.9% 18/06/2026	EUR	2 663 110	2 692 905	0.67
1 852 420	NETHERLANDS GOVERNMENT BOND 0% 15/01/2026	EUR	1 765 339	1 800 624	0.45
2 490 050	NETHERLANDS GOVERNMENT BOND 0% 15/01/2027	EUR	2 347 579	2 378 058	0.59
2 604 090	NETHERLANDS GOVERNMENT BOND 0% 15/01/2029	EUR	2 329 141	2 382 720	0.59
2 229 690	NETHERLANDS GOVERNMENT BOND 0% 15/01/2038	EUR	1 579 708	1 581 412	0.39
2 810 520	NETHERLANDS GOVERNMENT BOND 0% 15/01/2052	EUR	1 544 087	1 393 963	0.35
2 218 320	NETHERLANDS GOVERNMENT BOND 0% 15/07/2030	EUR	1 978 077	1 958 997	0.49
2 378 520	NETHERLANDS GOVERNMENT BOND 0% 15/07/2031	EUR	2 016 617	2 047 327	0.51
1 931 910	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2029	EUR	1 784 109	1 769 790	0.44
2 480 180	NETHERLANDS GOVERNMENT BOND 0.5% 15/01/2040	EUR	1 880 367	1 820 757	0.45
2 722 200	NETHERLANDS GOVERNMENT BOND 0.5% 15/07/2026	EUR	2 642 363	2 647 932	0.66
2 154 000	NETHERLANDS GOVERNMENT BOND 0.5% 15/07/2032	EUR	1 852 012	1 881 417	0.47
2 796 090	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2027	EUR	2 681 407	2 699 871	0.67
3 055 320	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2028	EUR	2 915 016	2 910 027	0.73
2 153 000	NETHERLANDS GOVERNMENT BOND 2% 15/01/2054	EUR	1 817 905	1 860 971	0.46
1 933 000	NETHERLANDS GOVERNMENT BOND 2.5% 15/01/2030	EUR	1 923 090	1 965 328	0.49
2 449 590	NETHERLANDS GOVERNMENT BOND 2.5% 15/01/2033	EUR	2 603 921	2 484 078	0.62
1 922 000	NETHERLANDS GOVERNMENT BOND 2.5% 15/07/2033	EUR	1 877 012	1 943 052	0.49
3 240 300	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	EUR	3 653 038	3 282 735	0.82
1 460 000	NETHERLANDS GOVERNMENT BOND 3.25% 15/01/2044	EUR	1 553 413	1 583 794	0.40
2 978 050	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042	EUR	3 787 868	3 419 970	0.85
2 840 770	NETHERLANDS GOVERNMENT BOND 4% 15/01/2037	EUR	3 519 950	3 267 633	0.82
2 057 820	NETHERLANDS GOVERNMENT BOND 5.5% 15/01/2028	EUR	2 414 351	2 279 361	0.57
1 715 000	NETHERLANDS 2.5% 15/07/2034	EUR	1 677 122	1 727 140	0.43
1 051 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0% 20/02/2030	EUR	930 922	928 047	0.23
1 207 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0% 20/02/2031	EUR	1 022 126	1 036 044	0.26
866 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0% 20/10/2028	EUR	767 919	792 203	0.20
519 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0% 20/10/2040	EUR	332 045	326 634	0.08
622 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.25% 20/10/2036	EUR	468 509	461 513	0.12
1 149 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.5% 20/02/2029	EUR	1 060 757	1 067 040	0.27
1 151 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.5% 20/04/2027	EUR	1 093 402	1 105 588	0.28
419 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.7% 20/04/2071	EUR	199 761	197 588	0.05
1 021 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/02/2028	EUR	972 922	973 630	0.24
743 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/03/2051	EUR	465 875	444 439	0.11
1 212 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/10/2026	EUR	1 171 461	1 178 764	0.29

MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
409 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.85% 30/06/2120	EUR	212 678	193 295	0.05
971 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.9% 20/02/2032	EUR	847 777	867 630	0.22
997 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.2% 20/10/2025	EUR	991 674	983 142	0.25
201 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.5% 02/11/2086	EUR	153 583	123 657	0.03
779 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.5% 20/02/2047	EUR	658 318	590 419	0.15
495 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.85% 23/05/2049	EUR	390 888	396 787	0.10
372 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2% 15/07/2026	EUR	366 501	370 976	0.09
456 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.1% 20/09/2117	EUR	461 931	361 350	0.09
745 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.4% 23/05/2034	EUR	747 246	730 595	0.18
1 323 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.9% 20/02/2033	EUR	1 318 375	1 354 809	0.34
394 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.9% 23/05/2029	EUR	398 330	405 584	0.10
691 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044	EUR	781 398	706 727	0.18
342 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.15% 20/10/2053	EUR	336 762	348 191	0.09
531 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.45% 20/10/2030	EUR	550 639	562 336	0.14
333 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.8% 26/01/2062	EUR	459 477	390 954	0.10
1 172 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037	EUR	1 426 831	1 335 558	0.33
788 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 4.85% 15/03/2026	EUR	869 767	816 010	0.20
718 725.63	REPUBLIC OF AUSTRIA GOVERNMENT BOND 6.25% 15/07/2027	EUR	866 518	797 699	0.20
803 000	REPUBLIC OF AUSTRIA 2.90% 20/02/2034	EUR	801 323	820 794	0.20
304 000	REPUBLIC OF AUSTRIA 3.2% 15/07/2039	EUR	303 104	314 417	0.08
4 898 000	REPUBLIC OF GERMANY 2.2% 15/02/2034	EUR	4 817 074	4 941 785	1.22
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**405 880 987**	**396 945 949**	**99.11**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**405 880 987**	**396 945 949**	**99.11**
	Total Investments		**405 880 987**	**396 945 949**	**99.11**

MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond

Economic and Geographical Classification of Investments

Economic classification	%
Governments	99.11
	99.11

Geographical classification	%
Germany	49.20
France	28.97
Netherlands	12.76
Austria	5.24
Finland	2.94
	99.11

MULTI UNITS LUXEMBOURG - Amundi MSCI USA Daily (-1x) Inverse

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
11 813	AIRBUS SE	EUR	1 837 604	1 729 991	3.03
46 348	ALFA LAVAL AB	SEK	1 910 188	2 229 464	3.91
6 956	AMAZON.COM INC	USD	981 460	1 296 111	2.27
2 314	ASML HOLDING NV	EUR	2 101 737	1 925 542	3.38
177 895	ATLAS COPCO AB	SEK	3 201 895	3 447 638	6.05
95 079	ATLAS COPCO AB - B	SEK	1 553 077	1 630 198	2.86
6 173 124	BANCO COMERCIAL PORTUGUES SA	EUR	2 659 618	2 793 009	4.90
2 462	BOEING CO	USD	641 745	374 322	0.66
19 269	CARLSBERG AS - B	DKK	2 257 207	2 300 916	4.03
17 933	CMS ENERGY CORP	USD	1 201 511	1 266 608	2.22
2 400	D'IETEREN GROUP	EUR	551 092	508 651	0.89
7 803	DNB BANK ASA	NOK	158 593	160 317	0.28
1 116 165	EDP - ENERGIAS DE PORTUGAL SA	EUR	4 478 135	5 109 845	8.97
894	ELI LILLY & CO	USD	848 352	792 030	1.39
62 773	EQUINOR ASA	NOK	1 536 519	1 589 487	2.79
19 838	EVOLUTION AB	SEK	2 190 700	1 953 144	3.42
3 123	FERRARI NV	EUR	1 314 517	1 462 833	2.56
39 577	FERROVIAL SE	EUR	1 670 274	1 704 075	2.99
968	GOLDMAN SACHS GROUP INC	USD	474 940	479 266	0.84
88 227	INVESTOR AB - B	SEK	2 412 603	2 720 363	4.77
37 711	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 280 390	1 305 971	2.29
20 956	NOVO NORDISK A/S	DKK	2 620 142	2 468 477	4.33
19 213	OMV AG	EUR	830 033	822 541	1.44
76 122	ORSTED AS	DKK	4 364 004	5 073 664	8.90
4 424	PEPSICO INC	USD	786 631	752 301	1.32
58 890	SANDVIK AB	SEK	1 144 385	1 318 202	2.31
92 036	STELLANTIS NV	EUR	1 462 604	1 274 510	2.23
40 671	SWEDBANK AB - A	SEK	832 568	863 843	1.51
17 324	SYDBANK A/S	DKK	891 323	855 891	1.50
153 804	TELENOR ASA	NOK	1 812 304	1 971 344	3.46
113 742	VESTAS WIND SYSTEMS A/S	DKK	2 777 911	2 517 669	4.41
10 042	WOLTERS KLUWER NV	EUR	1 727 810	1 695 676	2.97
Total Shares			**54 511 872**	**56 393 899**	**98.88**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**54 511 872**	**56 393 899**	**98.88**
Total Investments			**54 511 872**	**56 393 899**	**98.88**

MULTI UNITS LUXEMBOURG - Amundi MSCI USA Daily (-1x) Inverse

Economic and Geographical Classification of Investments

Economic classification	%
Electricity	20.08
Industrial Engineering	11.22
Banks	8.19
Pharmaceuticals and Biotechnology	5.72
Investment Banking and Brokerage Services	5.61
Beverages	5.35
Automobiles and Parts	4.80
Alternative Energy	4.41
Oil, Gas and Coal	4.23
Electronic and Electrical Equipment	3.91
Aerospace and Defense	3.69
Telecommunications Service Providers	3.46
Travel and Leisure	3.42
Technology Hardware and Equipment	3.38
Retailers	3.16
Construction and Materials	2.99
Media	2.97
Personal Care, Drug and Grocery Stores	2.29
	98.88

Geographical classification	%
Sweden	24.84
Denmark	23.17
Netherlands	19.46
Portugal	13.86
United States of America	8.70
Norway	6.52
Austria	1.44
Belgium	0.89
	98.88

MULTI UNITS LUXEMBOURG - Amundi Euro Inflation Expectations 2-10Y

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Bonds				
5 000 000	ACCOR SA 2.375% 29/11/2028	EUR	4 807 756	4 849 050	2.29
3 700 000	ADIF ALTA VELOCIDAD 3.5% 30/04/2032	EUR	3 665 744	3 809 187	1.80
100 000	ADIF ALTA VELOCIDAD 3.5% 30/07/2028	EUR	101 195	102 716	0.05
1 030 000	AIR PRODUCTS AND CHEMICALS INC 0.8% 05/05/2032	EUR	866 728	874 099	0.41
817 000	AMERICAN HONDA FINANCE CORP 0.3% 07/07/2028	EUR	732 984	742 008	0.35
4 125 000	AMERICAN TOWER CORP 0.45% 15/01/2027	EUR	3 886 935	3 901 343	1.85
438 000	APPLE INC 1.625% 10/11/2026	EUR	429 450	430 633	0.20
1 300 000	ARKEA PUBLIC SECTOR SCF SA 0.125% 15/01/2030	EUR	1 052 656	1 140 139	0.54
974 000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 3.205% 15/11/2024	EUR	964 484	973 649	0.46
200 000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 24/03/2027	EUR	190 286	192 340	0.09
200 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.5% 14/01/2027	EUR	184 577	190 224	0.09
200 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1% 21/06/2026	EUR	192 290	194 074	0.09
100 000	BANCO DE SABADELL SA FRN 10/11/2028	EUR	104 936	106 211	0.05
300 000	BANCO DE SABADELL SA FRN 16/06/2028	EUR	280 234	284 427	0.13
600 000	BANCO DE SABADELL SA FRN 24/03/2026	EUR	594 729	597 942	0.28
100 000	BANCO SANTANDER SA 0.5% 04/02/2027	EUR	94 103	95 328	0.05
1 200 000	BANCO SANTANDER SA 2.125% 08/02/2028	EUR	1 157 103	1 162 800	0.55
300 000	BANCO SANTANDER SA 4.25% 12/06/2030	EUR	317 634	319 350	0.15
3 312 000	BANK OF AMERICA CORP FRN 31/03/2029	EUR	3 367 517	3 388 242	1.60
300 000	BANKIA SA 1% 25/09/2025	EUR	290 679	294 612	0.14
1 200 000	BANKINTER SA 0.875% 08/07/2026	EUR	1 153 648	1 160 220	0.55
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	89 309	90 985	0.04
400 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 19/11/2027	EUR	362 585	371 612	0.18
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.125% 19/01/2032	EUR	84 729	84 898	0.04
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.75% 15/03/2029	EUR	93 836	94 130	0.04
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.375% 24/03/2026	EUR	98 762	98 915	0.05
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3% 11/09/2025	EUR	99 657	99 820	0.05
4 700 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.75% 10/11/2031	EUR	5 056 484	5 060 302	2.38
300 000	BASF SE 4% 08/03/2029	EUR	311 666	314 634	0.15
123 000	BERLIN HYP AG 0.125% 18/01/2030	EUR	106 387	108 662	0.05
35 000	BERLIN HYP AG 0.625% 23/02/2029	EUR	31 303	32 323	0.02
28 000	BERLIN HYP AG 1.75% 10/05/2032	EUR	25 475	26 402	0.01
736 000	BMW FINANCE NV 0.375% 14/01/2027	EUR	693 550	697 978	0.33
1 000	BMW FINANCE NV 1% 22/05/2028	EUR	933	937	0.00
100 000	BMW FINANCE NV 1.125% 10/01/2028	EUR	94 641	95 060	0.04
20 000	BMW FINANCE NV 1.125% 22/05/2026	EUR	19 455	19 505	0.01
44 000	BMW US CAPITAL LLC 3% 02/11/2027	EUR	43 860	44 228	0.02
3 915 000	BNG BANK NV 0.125% 09/07/2035	EUR	2 833 481	2 973 756	1.41
5 518 000	BNG BANK NV 0.875% 24/10/2036	EUR	4 055 371	4 427 919	2.09
470 000	BNG BANK NV 3% 11/01/2033	EUR	467 822	484 612	0.23
1 117 000	BNG BANK NV 3.25% 29/08/2033	EUR	1 163 791	1 173 252	0.56
200 000	BNP PARIBAS SA FRN 10/10/2032	EUR	203 248	206 148	0.10
100 000	BNP PARIBAS SA FRN 13/04/2027	EUR	95 094	95 799	0.05
500 000	BNP PARIBAS SA FRN 19/02/2028	EUR	465 780	470 480	0.22

MULTI UNITS LUXEMBOURG - Amundi Euro Inflation Expectations 2-10Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	BNP PARIBAS SA FRN 30/05/2028	EUR	92 759	93 548	0.04
800 000	BNP PARIBAS SA 0.125% 04/09/2026	EUR	754 349	759 592	0.36
400 000	BNP PARIBAS SA 1.125% 11/06/2026	EUR	387 436	388 324	0.18
550 000	BNP PARIBAS SA 1.5% 25/05/2028	EUR	520 304	527 247	0.25
900 000	BNP PARIBAS SA 1.625% 02/07/2031	EUR	786 363	792 378	0.37
300 000	BNP PARIBAS SA 2.1% 07/04/2032	EUR	268 237	273 267	0.13
500 000	BNP PARIBAS SA 2.875% 01/10/2026	EUR	497 216	498 495	0.24
166 000	BOOKING HOLDINGS INC 3.5% 01/03/2029	EUR	168 634	170 238	0.08
164 000	BOOKING HOLDINGS INC 4.5% 15/11/2031	EUR	177 244	178 304	0.08
100 000	BPCE SA 0.25% 14/01/2031	EUR	80 758	84 196	0.04
100 000	BPCE SA 1.625% 31/01/2028	EUR	93 141	95 334	0.05
100 000	BPCE SA 3.5% 25/01/2028	EUR	100 184	101 994	0.05
400 000	BPCE SA 4.375% 13/07/2028	EUR	413 120	416 384	0.20
100 000	BPIFRANCE SACA 0.625% 25/05/2026	EUR	92 604	96 987	0.05
700 000	BPIFRANCE SACA 2% 02/09/2030	EUR	665 417	670 789	0.32
1 200 000	BPIFRANCE SACA 2.875% 25/11/2029	EUR	1 190 304	1 209 696	0.57
100 000	CAIXABANK SA FRN 14/11/2030	EUR	109 065	109 661	0.05
400 000	CAIXABANK SA FRN 16/05/2027	EUR	408 891	410 100	0.19
300 000	CAIXABANK SA FRN 19/07/2029	EUR	315 874	319 287	0.15
300 000	CAIXABANK SA FRN 26/05/2028	EUR	279 688	283 860	0.13
200 000	CAIXABANK SA 1.375% 19/06/2026	EUR	194 485	195 184	0.09
600 000	CAPGEMINI SE 1.125% 23/06/2030	EUR	528 909	543 516	0.26
300 000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0% 02/11/2028	EUR	264 301	267 936	0.13
291 000	COCA-COLA CO 1.875% 22/09/2026	EUR	286 550	287 633	0.14
106 000	COCA-COLA EUROPACIFIC PARTNERS PLC 0.7% 12/09/2031	EUR	89 971	90 524	0.04
293 000	COCA-COLA EUROPACIFIC PARTNERS PLC 1.125% 12/04/2029	EUR	265 034	271 716	0.13
312 000	COMCAST CORP 0.25% 20/05/2027	EUR	286 054	292 815	0.14
1 124 000	COMCAST CORP 0.75% 20/02/2032	EUR	944 075	954 265	0.45
500 000	COMMERZBANK AG FRN 17/01/2031	EUR	522 500	527 320	0.25
200 000	COMMERZBANK AG FRN 18/01/2030	EUR	212 781	214 170	0.10
1 100 000	COMMERZBANK AG 0.01% 11/03/2030	EUR	916 476	960 938	0.45
1 000	COMMERZBANK AG 0.375% 01/09/2027	EUR	940	944	0.00
26 000	COMMERZBANK AG 0.5% 04/12/2026	EUR	24 740	24 833	0.01
12 000	COMMERZBANK AG 0.5% 15/03/2027	EUR	11 299	11 472	0.01
49 000	COMMERZBANK AG 1% 04/03/2026	EUR	47 416	47 881	0.02
1 300 000	COMMERZBANK AG 1.875% 28/02/2028	EUR	1 232 708	1 259 453	0.60
91 000	COMMERZBANK AG 3.125% 20/04/2029	EUR	92 214	93 460	0.04
1 500 000	COVIVIO 1.625% 23/06/2030	EUR	1 353 450	1 362 015	0.64
958 000	CPPIB CAPITAL INC 0.75% 02/02/2037	EUR	730 020	740 400	0.35
1 100 000	CREDIT AGRICOLE PUBLIC SECTOR SCF SA 0.625% 29/03/2029	EUR	979 485	1 010 900	0.48
100 000	CREDIT AGRICOLE SA 1% 18/09/2025	EUR	97 910	98 225	0.05
400 000	CREDIT AGRICOLE SA 4.125% 07/03/2030	EUR	421 104	421 944	0.20
200 000	CREDIT AGRICOLE SA/LONDON 1.375% 03/05/2027	EUR	191 636	193 558	0.09
200 000	CREDIT AGRICOLE SA/LONDON 1.75% 05/03/2029	EUR	186 623	188 750	0.09

MULTI UNITS LUXEMBOURG - Amundi Euro Inflation Expectations 2-10Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
200 000	CREDIT AGRICOLE SA/LONDON 1.875% 20/12/2026	EUR	194 545	195 942	0.09
200 000	CREDIT MUTUEL ARKEA SA 0.875% 25/10/2031	EUR	165 245	168 202	0.08
200 000	CREDIT MUTUEL ARKEA SA 3.875% 22/05/2028	EUR	202 378	206 560	0.10
150 000	CREDIT SUISSE AG/LONDON 5.5% 20/08/2026	EUR	156 944	157 293	0.07
100 000	DEUTSCHE BANK AG FRN 03/09/2026	EUR	97 802	98 167	0.05
1 100 000	DEUTSCHE BANK AG FRN 04/04/2030	EUR	1 121 628	1 128 501	0.53
100 000	DEUTSCHE BANK AG FRN 12/07/2028	EUR	101 216	102 050	0.05
900 000	DEUTSCHE BANK AG FRN 19/11/2030	EUR	813 773	823 086	0.39
200 000	DEUTSCHE BANK AG FRN 23/02/2028	EUR	193 151	193 828	0.09
300 000	DEUTSCHE BANK AG FRN 24/05/2028	EUR	296 739	300 444	0.14
500 000	DEUTSCHE BANK AG 1.625% 20/01/2027	EUR	480 912	483 955	0.23
100 000	DEUTSCHE BANK AG 1.75% 17/01/2028	EUR	95 147	96 232	0.05
300 000	DEUTSCHE BANK VAR 15/01/2030	EUR	304 666	308 001	0.15
100 000	DEUTSCHE PFANDBRIEFBANK AG 1% 13/04/2026	EUR	95 375	97 272	0.05
38 000	DEUTSCHE POST AG 2.875% 11/12/2024	EUR	37 900	37 948	0.02
35 000	DEUTSCHE TELEKOM AG 0.5% 05/07/2027	EUR	33 044	33 294	0.02
86 000	DEUTSCHE TELEKOM AG 1.75% 25/03/2031	EUR	79 221	81 340	0.04
100 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.125% 22/05/2026	EUR	97 125	97 806	0.05
8 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 30/01/2027	EUR	7 746	7 806	0.00
87 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.5% 03/04/2028	EUR	81 876	83 985	0.04
488 000	DH EUROPE FINANCE II SARL 0.2% 18/03/2026	EUR	465 656	470 427	0.22
447 000	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	EUR	411 924	414 070	0.20
2 234 000	DH EUROPE FINANCE SARL 1.2% 30/06/2027	EUR	2 131 521	2 152 347	1.02
100 000	DXC TECHNOLOGY CO 1.75% 15/01/2026	EUR	97 956	98 212	0.05
300 000	ERSTE GROUP BANK AG 0.875% 13/05/2027	EUR	281 673	287 679	0.14
100 000	ERSTE GROUP BANK AG 1.5% 07/04/2026	EUR	96 779	98 214	0.05
374 000	FRESENIUS FINANCE IRELAND PLC 0.5% 01/10/2028	EUR	338 541	340 478	0.16
93 000	FRESENIUS FINANCE IRELAND PLC 0.875% 01/10/2031	EUR	77 944	78 447	0.04
44 000	FRESENIUS FINANCE IRELAND PLC 2.125% 01/02/2027	EUR	43 165	43 531	0.02
140 000	FRESENIUS FINANCE IRELAND PLC 3% 30/01/2032	EUR	135 702	138 776	0.07
4 000	FRESENIUS SE & CO KGAA 2.875% 24/05/2030	EUR	3 906	3 927	0.00
2 500 000	GESTION SECURITE DE STOCKS SECURITE SA 0.625% 20/10/2028	EUR	2 191 675	2 296 300	1.09
37 000	GOLDMAN SACHS GROUP INC 1.25% 07/02/2029	EUR	34 109	34 356	0.02
700 000	GRAND CITY PROPERTIES SA 4.375% 09/01/2030	EUR	693 885	713 923	0.34
512 000	HSBC HOLDINGS PLC FRN 10/03/2032	EUR	541 374	552 822	0.26
1 371 000	ICCREA BANCA SPA 3.5% 04/03/2032	EUR	1 380 769	1 420 712	0.67
2 854 000	ILLINOIS TOOL WORKS INC 3.375% 17/05/2032	EUR	2 909 324	2 926 064	1.38
1 800 000	IMERYS SA 2% 10/12/2024	EUR	1 792 570	1 793 430	0.85
200 000	ING GROEP NV FRN 12/08/2029	EUR	203 540	205 246	0.10
1 800 000	ING GROEP NV FRN 23/05/2029	EUR	1 873 264	1 882 494	0.89
600 000	ING GROEP NV FRN 29/09/2028	EUR	552 186	555 264	0.26
101 000	INTERNATIONAL BUSINESS MACHINES CORP 0.3% 11/02/2028	EUR	90 581	93 370	0.04
4 927 000	INTERNATIONAL BUSINESS MACHINES CORP 1.75% 31/01/2031	EUR	4 540 119	4 596 546	2.17
162 000	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	168 803	169 368	0.08

MULTI UNITS LUXEMBOURG - Amundi Euro Inflation Expectations 2-10Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	INTESA SANPAOLO SPA 1.125% 14/07/2025	EUR	97 576	98 595	0.05
100 000	INTESA SANPAOLO SPA 3.625% 16/10/2030	EUR	100 404	102 056	0.05
230 000	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	239 805	241 233	0.11
6 781 000	INTESA SANPAOLO SPA 5.125% 29/08/2031	EUR	7 450 517	7 501 075	3.54
332 000	INTESA SANPAOLO SPA 5.25% 13/01/2030	EUR	363 927	366 349	0.17
213 000	JPMORGAN CHASE & CO 2.875% 24/05/2028	EUR	212 354	214 608	0.10
95 000	LANDESBANK BADEN-WUERTTEMBERG 2.875% 23/03/2026	EUR	94 829	95 529	0.05
1 800 000	LANDESBANK BADEN-WUERTTEMBERG 2.75% 12/03/2031	EUR	1 767 006	1 823 058	0.86
100 000	LEASEPLAN CORP NV 0.25% 07/09/2026	EUR	94 880	95 237	0.05
760 000	LLOYDS BANKING GROUP PLC FRN 14/05/2032	EUR	774 870	783 294	0.37
1 000 000	LONZA FINANCE INTERNATIONAL NV 1.625% 21/04/2027	EUR	967 682	972 590	0.46
1 340 000	MASTERCARD INC 2.1% 01/12/2027	EUR	1 317 085	1 325 769	0.63
432 000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.25% 24/11/2029	EUR	384 918	399 488	0.19
184 000	MERCEDES-BENZ FINANCE CANADA INC 3% 23/02/2027	EUR	183 384	184 822	0.09
728 000	MICROSOFT CORP 3.125% 06/12/2028	EUR	743 388	747 292	0.35
200 000	MIZUHO FINANCIAL GROUP INC 0.402% 06/09/2029	EUR	175 000	176 804	0.08
7 509 000	MIZUHO FINANCIAL GROUP INC 2.096% 08/04/2032	EUR	6 821 998	6 909 933	3.26
510 000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV - REGS - 0.875% 01/10/2031	EUR	437 351	441 415	0.21
136 000	MORGAN STANLEY FRN 07/05/2032	EUR	132 457	133 068	0.06
300 000	MORGAN STANLEY 1.375% 27/10/2026	EUR	291 205	292 344	0.14
64 000	MUENCHENER HYPOTHEKENBANK EG 3% 04/08/2027	EUR	64 367	65 122	0.03
12 000	MUENCHENER HYPOTHEKENBANK EG 0.125% 01/02/2029	EUR	10 812	10 878	0.01
22 000	MUENCHENER HYPOTHEKENBANK EG 0.5% 22/04/2026	EUR	20 799	21 340	0.01
5 562 000	MUENCHENER HYPOTHEKENBANK EG 1.875% 25/08/2032	EUR	5 228 919	5 288 127	2.49
922 000	MUENCHENER HYPOTHEKENBANK EG 3% 11/07/2031	EUR	919 382	949 448	0.45
4 782 000	NATIONAL AUSTRALIA BANK LTD 3.146% 05/02/2031	EUR	4 779 393	4 916 374	2.32
1 390 000	NATIONAL GRID NORTH AMERICA INC 3.631% 03/09/2031	EUR	1 402 135	1 409 738	0.67
100 000	NATIONALE-NEDERLANDEN BANK NV NETHERLANDS 0.625% 11/09/2025	EUR	97 565	97 935	0.05
200 000	NATIONWIDE BUILDING SOCIETY 0.25% 22/07/2025	EUR	194 049	195 732	0.09
100 000	NATWEST GROUP PLC FRN 02/03/2026	EUR	99 012	99 340	0.05
400 000	NATWEST GROUP PLC FRN 05/08/2031	EUR	402 657	407 676	0.19
150 000	NATWEST MARKETS PLC 0.125% 18/06/2026	EUR	142 049	143 604	0.07
60 000	NESTLE FINANCE INTERNATIONAL LTD 0.125% 12/11/2027	EUR	54 617	56 010	0.03
100 000	NIBC BANK NV 0.875% 24/06/2027	EUR	93 354	94 610	0.04
600 000	NIBC BANK NV 6% 16/11/2028	EUR	656 367	658 428	0.31
200 000	NORDEA BANK ABP 0.5% 02/11/2028	EUR	179 174	181 354	0.09
100 000	NORDEA BANK ABP 0.5% 19/03/2031	EUR	84 194	85 595	0.04
258 000	NORDEA BANK ABP 1.125% 16/02/2027	EUR	246 358	248 359	0.12
360 000	OP CORPORATE BANK PLC 0.625% 12/11/2029	EUR	304 931	318 085	0.15
110 000	OP CORPORATE BANK PLC 0.625% 27/07/2027	EUR	102 865	103 412	0.05
400 000	ORANGE SA 0.5% 04/09/2032	EUR	327 792	330 900	0.16
2 000 000	ORANGE SA 1.625% 07/04/2032	EUR	1 808 827	1 821 020	0.86
144 000	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	131 600	132 742	0.06

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
264 000	PROLOGIS EURO FINANCE LLC 0.625% 10/09/2031	EUR	220 355	222 784	0.11
200 000	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	189 639	190 432	0.09
11 000	RCI BANQUE SA 0.5% 14/07/2025	EUR	10 679	10 773	0.01
337 000	RCI BANQUE SA 1.125% 15/01/2027	EUR	321 790	322 374	0.15
743 000	RCI BANQUE SA 1.625% 26/05/2026	EUR	723 033	723 348	0.34
8 000	RCI BANQUE SA 1.75% 10/04/2026	EUR	7 802	7 823	0.00
602 000	RCI BANQUE SA 4.125% 04/04/2031	EUR	603 010	609 868	0.29
700 000	RENTOKIL INITIAL PLC 0.5% 14/10/2028	EUR	648 824	641 333	0.30
2 000	ROCHE FINANCE EUROPE BV 0.875% 25/02/2025	EUR	1 975	1 981	0.00
100 000	SANTANDER CONSUMER FINANCE SA 0% 23/02/2026	EUR	93 729	96 246	0.05
200 000	SANTANDER CONSUMER FINANCE SA 0.5% 14/01/2027	EUR	189 187	190 016	0.09
25 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.375% 06/09/2030	EUR	23 146	23 387	0.01
200 000	SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07/02/2028	EUR	203 262	205 166	0.10
100 000	SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29/06/2027	EUR	103 162	103 975	0.05
230 000	SKY LTD 2.5% 15/09/2026	EUR	227 981	229 075	0.11
100 000	SOCIETE DES GRANDS PROJETS EPIC 3.5% 25/06/2049	EUR	99 386	97 845	0.05
300 000	SOCIETE DU GRAND PARIS EPIC 0.875% 10/05/2046	EUR	180 399	179 679	0.09
500 000	SOLVAY SA 2.75% 02/12/2027	EUR	495 074	498 175	0.24
102 000	STRYKER CORP 0.75% 01/03/2029	EUR	92 059	93 282	0.04
203 000	STRYKER CORP 1% 03/12/2031	EUR	174 604	176 368	0.08
600 000	STRYKER CORP 3.375% 11/09/2032	EUR	603 845	606 744	0.29
800 000	SUEZ SA 1.5% 03/04/2029	EUR	730 939	755 864	0.36
330 000	SWEDBANK AB FRN 20/05/2027	EUR	310 207	316 503	0.15
294 000	SWEDBANK AB 0.2% 12/01/2028	EUR	259 526	269 181	0.13
500 000	TELEFONICA EMISIONES SA 2.318% 17/10/2028	EUR	479 468	491 565	0.23
100 000	TELEFONICA EMISIONES SA 2.592% 25/05/2031	EUR	95 366	96 765	0.05
1 168 000	THERMO FISHER SCIENTIFIC INC 1.95% 24/07/2029	EUR	1 123 620	1 131 815	0.54
2 500 000	TORONTO-DOMINION BANK 1.707% 28/07/2025	EUR	2 473 788	2 478 325	1.17
704 000	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 11/01/2027	EUR	698 155	708 428	0.34
100 000	UNIBAIL-RODAMCO-WESTFIELD SE 2.625% 09/04/2030	EUR	98 665	99 101	0.05
1 900 000	UNIBAIL-RODAMCO-WESTFIELD SE 3.5% 11/09/2029	EUR	1 909 828	1 912 103	0.90
1 000	UNICREDIT BANK AG 0.01% 10/03/2031	EUR	815	850	0.00
127 000	UNICREDIT BANK GMBH 2.75% 27/02/2026	EUR	126 352	127 250	0.06
14 000	UNICREDIT BANK GMBH 3% 13/07/2026	EUR	13 947	14 130	0.01
1 717 000	UNICREDIT BANK GMBH 3.125% 20/08/2025	EUR	1 718 374	1 721 378	0.81
286 000	UNICREDIT SPA FRN 16/02/2029	EUR	295 980	297 317	0.14
100 000	UNICREDIT SPA 2.125% 24/10/2026	EUR	97 066	98 927	0.05
100 000	UNIONE DI BANCHE ITALIANE SPA 1.25% 07/02/2025	EUR	98 518	99 264	0.05
800 000	VEOLIA ENVIRONNEMENT SA 0.927% 04/01/2029	EUR	712 282	741 640	0.35
700 000	VEOLIA ENVIRONNEMENT SA 1.25% 19/05/2028	EUR	651 194	664 167	0.31
300 000	VEOLIA ENVIRONNEMENT SA 1.625% 21/09/2032	EUR	266 349	269 526	0.13
800 000	VERALLIA SA 1.875% 10/11/2031	EUR	704 930	711 752	0.34
160 000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	EUR	152 462	153 008	0.07
300 000	VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	EUR	299 536	302 070	0.14

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
1 387 000	VODAFONE GROUP PLC 1.6% 29/07/2031	EUR	1 266 662	1 274 070	0.60
457 000	VODAFONE GROUP PLC 2.2% 25/08/2026	EUR	452 172	454 884	0.22
	Total Bonds		**144 179 551**	**146 449 144**	**69.29**
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
1 300 000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 0% 28/10/2027	EUR	1 195 669	1 202 175	0.57
1 100 000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 0.5% 31/05/2035	EUR	817 944	841 962	0.40
300 000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 3.5% 25/02/2033	EUR	307 344	310 974	0.15
300 000	AGENCE FRANCAISE DE DEVELOPPEMENT 1.5% 31/10/2034	EUR	259 479	259 107	0.12
31 000	BASQUE GOVERNMENT 1.45% 30/04/2028	EUR	29 644	29 915	0.01
50 000	BASQUE GOVERNMENT 3.5% 30/04/2033	EUR	51 945	52 358	0.02
1 014	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2050 (ISIN DE0001030724)	EUR	537	546	0.00
200 000	BUNDESREPUBLIK DEUTSCHLAND 0.5% 15/02/2025	EUR	197 732	198 284	0.09
100 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 0% 25/11/2026	EUR	93 521	94 976	0.04
1 200 000	CASSA DEPOSITI E PRESTITI SPA 3.875% 12/07/2031	EUR	1 201 410	1 234 428	0.58
300 000	COMMUNAUTE FRANCAISE DE BELGIQUE 0% 22/06/2029	EUR	256 445	265 146	0.13
1 008	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/01/2037	EUR	751	757	0.00
1 545	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2044	EUR	956	943	0.00
261 123	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/01/2030	EUR	234 231	236 040	0.11
500 000	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/01/2037	EUR	367 313	377 635	0.18
2 461	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2044	EUR	1 504	1 505	0.00
15 285 645	DUTCH FUNGIBLE STRIP 0% 15/01/2042	EUR	9 285 436	9 596 940	4.54
28 000	EFSF 3.50% 11/04/2029	EUR	28 879	29 370	0.01
1 034	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2054	EUR	363	349	0.00
232 250	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2025	EUR	224 021	228 397	0.11
2 254	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2039	EUR	1 387	1 404	0.00
1 091	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2041	EUR	635	630	0.00
582 029	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2043	EUR	308 229	309 442	0.15
3 369	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2049 (ISIN FR0010809574)	EUR	1 414	1 414	0.00
911 318	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2049 (ISIN FR0010809632)	EUR	354 954	335 629	0.16
1 101 049	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2053	EUR	403 945	401 674	0.19
2 588	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/05/2044	EUR	1 327	1 313	0.00
2 243 184	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/10/2038	EUR	1 402 113	1 419 801	0.67
107 610	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	86 807	89 844	0.04
1 800 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/05/2033	EUR	1 829 034	1 828 494	0.87

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
6 530 043	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/05/2054	EUR	5 924 776	5 897 151	2.79
1 058	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2033	EUR	765	791	0.00
301 000	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	281 072	283 894	0.13
2 282 000	ITALY BUONI POLIENNALI DEL TESORO 5% 01/03/2025	EUR	2 299 001	2 299 275	1.09
359 000	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/01/2025	EUR	362 233	361 330	0.17
17 000	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/10/2024	EUR	17 076	17 008	0.01
2 523 000	LAND BERLIN 3% 15/05/2029	EUR	2 530 355	2 600 986	1.23
12 660 000	LAND BERLIN 0.01% 26/10/2028	EUR	10 719 158	11 557 821	5.46
2 000	LAND BERLIN 0.125% 24/11/2045	EUR	1 030	1 115	0.00
1 044	NETHERLANDS GOVERNMENT BOND PRINCIPAL STRIP 0% 15/01/2042	EUR	621	649	0.00
10 000	NETHERLANDS GOVERNMENT BOND 5.5% 15/01/2028	EUR	11 029	11 076	0.01
1 595 000	PROVINCE OF QUEBEC CANADA 0% 29/10/2030	EUR	1 248 678	1 366 851	0.65
8 201 000	PROVINCE OF QUEBEC CANADA 3.35% 23/07/2039	EUR	8 382 415	8 416 768	3.98
2 000 000	REGIE AUTONOME DES TRANSPORTS PARISIENS EPIC 0.875% 25/05/2027	EUR	1 887 780	1 915 020	0.91
12 000	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 5.2% 31/07/2034	EUR	13 136	13 506	0.01
17 000	SLOVAKIA GOVERNMENT BOND 0.25% 14/05/2025	EUR	16 598	16 720	0.01
21 000	SLOVAKIA GOVERNMENT BOND 3.375% 15/11/2024	EUR	20 983	21 002	0.01
1 284 500	SPAIN GOVERNMENT BOND COUPON STRIP 0% 30/07/2034	EUR	938 777	967 819	0.46
218 000	SPAIN GOVERNMENT BOND 1.45% 31/10/2027	EUR	210 589	212 572	0.10
936 000	SPAIN GOVERNMENT BOND 1.6% 30/04/2025	EUR	919 832	929 289	0.44
4 891 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 3% 06/06/2029	EUR	4 919 660	5 039 197	2.38
13 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 0% 26/11/2029	EUR	10 912	11 546	0.01
45 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 1.55% 16/06/2048	EUR	32 304	33 981	0.02
2 100 000	UNEDIC ASSEO 0.01% 25/11/2031	EUR	1 694 270	1 733 802	0.82
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**61 388 019**	**63 060 621**	**29.83**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**205 567 570**	**209 509 765**	**99.12**
	Total Investments		**205 567 570**	**209 509 765**	**99.12**

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Economic and Geographical Classification of Investments

Economic classification	%
Banks	40.79
Governments	29.83
Investment Banking and Brokerage Services	5.33
Real Estate Investment Trusts	3.44
Software and Computer Services	2.88
Telecommunications Service Providers	2.49
Travel and Leisure	2.46
Industrial Transportation	2.00
Gas, Water and Multi-utilities	1.82
General Industrials	1.72
Oil, Gas and Coal	1.09
Medical Equipment and Services	0.95
Industrial Metals and Mining	0.85
Chemicals	0.80
Finance and Credit Services	0.63
Leisure Goods	0.59
Real Estate Investment and Services	0.51
Beverages	0.31
Industrial Support Services	0.30
Technology Hardware and Equipment	0.20
Automobiles and Parts	0.13
	99.12

Geographical classification	%
France	25.07
Germany	17.79
United States of America	12.28
Netherlands	11.56
Italy	7.10
Canada	6.24
Spain	6.10
Japan	3.35
Australia	2.79
United Kingdom	2.78
Luxembourg	1.81
Belgium	0.82
Finland	0.44
Sweden	0.42
Ireland	0.28
Austria	0.27
Slovakia	0.02
	99.12

MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Bonds				
101 000	ABN AMRO BANK NV 0.5% 15/04/2026	EUR	103 874	109 128	0.02
200 000	ABN AMRO BANK NV 3.875% 21/12/2026	EUR	226 350	229 005	0.04
3 400 000	ADIF ALTA VELOCIDAD 3.5% 30/07/2028	EUR	3 735 129	3 897 631	0.70
500 000	AMAZON.COM INC 5.2% 03/12/2025	USD	501 305	505 920	0.09
100 000	AMCO - ASSET MANAGEMENT CO SPA 4.625% 06/02/2027	EUR	113 063	115 742	0.02
882 000	ANHEUSER-BUSCH INBEV SA/NV 1.65% 28/03/2031	EUR	888 873	914 733	0.17
200 000	APPLE INC 1.375% 24/05/2029	EUR	208 620	213 864	0.04
100 000	ASTM SPA 1.625% 08/02/2028	EUR	106 054	106 791	0.02
165 000	AT&T INC 1.6% 19/05/2028	EUR	175 548	176 138	0.03
10 000	AT&T INC 4.25% 01/03/2027	USD	9 970	10 032	0.00
350 000	AT&T INC 4.35% 01/03/2029	USD	350 092	352 202	0.06
809 000	AURIZON NETWORK PTY LTD 3.125% 01/06/2026	EUR	868 908	906 984	0.16
3 564 000	AUSNET SERVICES HOLDINGS PTY LTD 1.5% 26/02/2027	EUR	3 765 555	3 854 575	0.70
200 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1% 21/06/2026	EUR	212 416	216 596	0.04
900 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.375% 20/09/2027	EUR	1 018 906	1 026 513	0.19
200 000	BANCO DE SABADELL SA FRN 07/06/2029	EUR	237 584	238 397	0.04
400 000	BANCO SANTANDER SA FRN 09/01/2030	EUR	453 264	455 438	0.08
300 000	BANCO SANTANDER SA FRN 27/09/2026	EUR	336 454	336 616	0.06
600 000	BANCO SANTANDER SA 3.875% 16/01/2028	EUR	656 652	692 103	0.12
477 000	BANK OF NOVA SCOTIA 0.45% 16/03/2026	EUR	515 150	516 375	0.09
25 000	BANK OF NOVA SCOTIA 1.05% 02/03/2026	USD	23 728	23 947	0.00
2 717 000	BANK OF NOVA SCOTIA 3.05% 31/10/2024	EUR	2 989 878	3 031 247	0.55
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	192 542	203 088	0.04
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 19/01/2026	EUR	218 425	219 864	0.04
8 900 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4% 21/11/2029	EUR	10 329 968	10 387 570	1.88
2 200 000	BAYER AG 1.375% 06/07/2032	EUR	1 940 614	2 086 940	0.38
90 000	BAYER AG 4.25% 26/08/2029	EUR	104 680	105 351	0.02
11 000	BLACKSTONE PRIVATE CREDIT FUND 7.05% 29/09/2025	USD	11 205	11 210	0.00
81 000	BMW FINANCE NV 0.375% 14/01/2027	EUR	83 892	85 730	0.02
527 000	BMW FINANCE NV 1% 22/05/2028	EUR	548 607	550 846	0.10
15 000	BMW FINANCE NV 1.125% 10/01/2028	EUR	15 733	15 914	0.00
245 000	BMW FINANCE NV 1.5% 06/02/2029	EUR	257 795	259 400	0.05
515 000	BMW INTERNATIONAL INVESTMENT BV 3.125% 27/08/2030	EUR	571 743	577 254	0.10
743 000	BMW US CAPITAL LLC 3% 02/11/2027	EUR	831 195	833 521	0.15
1 440 000	BNG BANK NV 3% 23/04/2030	EUR	1 551 262	1 655 888	0.30
3 396 000	BNG BANK NV 3.25% 29/08/2033	EUR	3 950 996	3 980 976	0.72
7 300 000	BPIFRANCE SACA 2% 02/09/2030	EUR	7 681 506	7 807 184	1.41
800 000	BPIFRANCE SACA 2.125% 29/11/2027	EUR	878 522	882 055	0.16
100 000	BPIFRANCE SACA 2.875% 31/01/2032	EUR	111 847	111 871	0.02
100 000	CAIXABANK SA FRN 21/01/2028	EUR	98 873	106 331	0.02
10 100 000	CAIXABANK SA 3.75% 07/09/2029	EUR	11 641 126	11 738 544	2.12
25 000	CANADIAN NATIONAL RAILWAY CO 2.75% 01/03/2026	USD	24 409	24 566	0.00
25 000	CAPITAL ONE FINANCIAL CORP FRN 03/03/2026	USD	24 636	24 722	0.00
100 000	CARREFOUR SA 1.875% 30/10/2026	EUR	109 006	109 452	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
500 000	CCF SFH SACA 2.625% 07/09/2032	EUR	546 183	551 753	0.10
25 000	CENCORA INC 3.25% 01/03/2025	USD	24 843	24 835	0.00
558 000	COCA-COLA CO 1.25% 08/03/2031	EUR	565 441	569 342	0.10
309 000	COCA-COLA CO 1.875% 22/09/2026	EUR	338 873	340 869	0.06
900 000	COCA-COLA ENTERPRISES INC 1.875% 18/03/2030	EUR	942 445	952 164	0.17
100 000	COCA-COLA EUROPACIFIC PARTNERS PLC 1.75% 26/05/2028	EUR	107 042	108 092	0.02
65 000	COMMERZBANK AG 0.1% 11/09/2025	EUR	70 574	70 657	0.01
1 758 000	COTY INC - REGS - 5.75% 15/09/2028	EUR	2 055 853	2 050 483	0.37
1 500 000	COVIVIO 1.625% 23/06/2030	EUR	1 506 660	1 520 077	0.27
200 000	CREDIT AGRICOLE HOME LOAN SFH SA 3.25% 28/09/2032	EUR	230 056	230 915	0.04
100 000	CREDIT AGRICOLE SA FRN 22/04/2027	EUR	109 220	109 838	0.02
200 000	CREDIT AGRICOLE SA 0.875% 14/01/2032	EUR	186 428	187 646	0.03
300 000	CREDIT AGRICOLE SA 1% 18/09/2025	EUR	326 747	328 872	0.06
4 300 000	CREDIT AGRICOLE SA 4.125% 07/03/2030	EUR	5 054 053	5 062 289	0.91
100 000	CREDIT AGRICOLE SA/LONDON 1.375% 03/05/2027	EUR	107 239	108 010	0.02
100 000	CREDIT MUTUEL ARKEA SA 3.875% 22/05/2028	EUR	110 486	115 266	0.02
126 000	CREDIT SUISSE AG/LONDON 0.25% 01/09/2028	EUR	124 513	127 204	0.02
100 000	CTP NV 0.75% 18/02/2027	EUR	105 185	105 528	0.02
150 000	DANAHER CORP 2.1% 30/09/2026	EUR	165 296	165 765	0.03
617 000	DEUTSCHE BAHN FINANCE GMBH 0.35% 29/09/2031	EUR	585 083	589 885	0.11
28 000	DEUTSCHE BAHN FINANCE GMBH 0.375% 23/06/2029	EUR	27 106	28 491	0.01
30 000	DEUTSCHE BAHN FINANCE GMBH 0.5% 09/04/2027	EUR	30 711	31 986	0.01
26 000	DEUTSCHE BAHN FINANCE GMBH 1% 17/12/2027	EUR	26 674	27 855	0.01
88 000	DEUTSCHE BAHN FINANCE GMBH 1.125% 18/12/2028	EUR	86 847	93 227	0.02
1 000	DEUTSCHE BAHN FINANCE GMBH 1.875% 24/05/2030	EUR	1 011	1 074	0.00
597 000	DEUTSCHE TELEKOM AG 1.75% 25/03/2031	EUR	616 599	630 176	0.11
20 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.125% 22/05/2026	EUR	21 558	21 831	0.00
209 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 30/01/2027	EUR	221 154	227 589	0.04
1 400 000	DEXIA CREDIT LOCAL SA 0.625% 17/01/2026	EUR	1 481 585	1 523 924	0.28
11 700 000	DEXIA CREDIT LOCAL SA 3.125% 01/06/2028	EUR	12 626 153	13 387 363	2.43
125 000	DIAGEO CAPITAL BV 0.125% 28/09/2028	EUR	125 237	125 998	0.02
200 000	DIAGEO FINANCE PLC 3.125% 28/02/2031	EUR	219 787	225 699	0.04
766 000	DNB BOLIGKREDITT AS 3.375% 14/11/2028	EUR	838 122	886 440	0.16
9 000	DOMINION ENERGY INC 3.9% 01/10/2025	USD	8 940	8 947	0.00
20 000	EBAY INC 1.9% 11/03/2025	USD	19 669	19 751	0.00
5 100 000	ELECTRICITE DE FRANCE SA 4.125% 17/06/2031	EUR	5 910 402	5 929 035	1.07
1 400 000	ELIA TRANSMISSION BELGIUM NV 3.875% 11/06/2031	EUR	1 553 832	1 583 829	0.29
185 000	ENEL FINANCE INTERNATIONAL NV 0.5% 17/06/2030	EUR	168 958	181 363	0.03
223 000	ENEL FINANCE INTERNATIONAL NV 1.375% 01/06/2026	EUR	241 465	243 934	0.04
100 000	ENEL FINANCE INTERNATIONAL NV 3.375% 23/07/2028	EUR	111 779	113 692	0.02
5 560 000	ENI SPA 0.375% 14/06/2028	EUR	5 635 523	5 677 234	1.03
1 200 000	ENI SPA 1.25% 18/05/2026	EUR	1 258 168	1 305 819	0.24
37 000	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	39 156	39 713	0.01
95 000	E.ON SE 0.1% 19/12/2028	EUR	95 436	96 419	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
31 000	E.ON SE 0.75% 18/12/2030	EUR	30 030	30 310	0.01
15 000	E.ON SE 0.75% 20/02/2028	EUR	15 755	15 862	0.00
20 000	E.ON SE 0.875% 20/08/2031	EUR	19 133	19 355	0.00
58 000	E.ON SE 1.625% 22/05/2029	EUR	60 461	61 889	0.01
38 000	E.ON SE 3.5% 12/01/2028	EUR	43 272	43 510	0.01
7 000	E.ON SE 3.5% 25/03/2032	EUR	7 923	7 983	0.00
200 000	ERSTE GROUP BANK AG FRN 16/11/2028	EUR	204 192	205 833	0.04
200 000	ERSTE GROUP BANK AG 0.01% 11/09/2029	EUR	192 539	196 548	0.04
200 000	FEDERATION DES CAISSES DESJARDINS DU QUEBEC 0.01% 08/04/2026	EUR	203 201	214 920	0.04
13 894 000	FEDERATION DES CAISSES DESJARDINS DU QUEBEC 0.01% 24/09/2025	EUR	14 254 007	15 099 200	2.74
400 000	FINNVERA OYJ 1.125% 17/05/2032	EUR	379 415	405 211	0.07
29 000	FRESENIUS FINANCE IRELAND PLC 3% 30/01/2032	EUR	31 875	32 083	0.01
755 000	FRESENIUS SE & CO KGAA 0.375% 28/09/2026	EUR	802 614	805 307	0.15
20 000	GENERAL MOTORS FINANCIAL CO INC 5.25% 01/03/2026	USD	20 094	20 145	0.00
9 577 000	GLAXOSMITHKLINE CAPITAL PLC 1.375% 12/09/2029	EUR	9 834 026	10 067 734	1.82
1 372 000	GOLDMAN SACHS GROUP INC 1.25% 07/02/2029	EUR	1 409 100	1 421 784	0.26
25 000	GOLDMAN SACHS GROUP INC 3.5% 01/04/2025	USD	24 827	24 847	0.00
300 000	GRAND CITY PROPERTIES SA 4.375% 09/01/2030	EUR	336 470	341 474	0.06
4 000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA - EMTN - 1.5% 14/06/2027	EUR	4 317	4 345	0.00
35 000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 1.125% 01/12/2027	EUR	36 849	37 313	0.01
100 000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 1.625% 07/04/2026	EUR	109 718	109 934	0.02
105 000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 1.75% 24/04/2028	EUR	112 882	113 350	0.02
302 000	IMCD NV 4.875% 18/09/2028	EUR	352 644	355 447	0.06
300 000	ING GROEP NV FRN 12/08/2029	EUR	333 715	343 597	0.06
300 000	ING GROEP NV 1.375% 11/01/2028	EUR	317 938	320 595	0.06
400 000	ING GROUP NV VAR 03/09/2030	EUR	444 194	451 973	0.08
856 000	INNOGY FINANCE BV 1.5% 31/07/2029	EUR	884 456	901 611	0.16
400 000	INTESA SANPAOLO SPA 4% 23/09/2029	USD	386 569	385 528	0.07
300 000	INTESA SANPAOLO SPA 4.875% 19/05/2030	EUR	358 512	363 505	0.07
3 357 000	INTESA SANPAOLO SPA 5.125% 29/08/2031	EUR	4 125 466	4 144 429	0.75
200 000	INVESTITIONSBANK SCHLESWIG-HOLSTEIN 2.875% 21/02/2034	EUR	221 109	228 701	0.04
25 000	JOHN DEERE CAPITAL CORP 5.05% 03/03/2026	USD	25 294	25 374	0.00
20 000	JPMORGAN CHASE & CO FRN 24/02/2026	USD	19 729	19 804	0.00
100 000	KBC GROUP NV FRN 10/09/2026	EUR	107 707	108 347	0.02
1 000 000	KBC GROUP NV 0.75% 31/05/2031	EUR	918 626	959 457	0.17
1 000	KREDITANSTALT FUER WIEDERAUFBAU 1.125% 15/06/2037	EUR	857	927	0.00
20 756 000	KREDITANSTALT FUER WIEDERAUFBAU 1.125% 31/03/2037	EUR	18 077 109	19 362 010	3.51
11 400 000	KREDITANSTALT FUER WIEDERAUFBAU 2.625% 26/04/2029	EUR	12 331 730	12 890 022	2.33
2 004 000	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 20/02/2031	EUR	2 158 972	2 281 474	0.41
11 569 000	KREDITANSTALT FUER WIEDERAUFBAU 2.875% 31/03/2032	EUR	12 309 612	13 301 382	2.40
2 600 000	LANDESBANK BADEN-WUERTTEMBERG 0.125% 24/07/2029	EUR	2 465 427	2 601 053	0.47
6 000	LANDESBANK BADEN-WUERTTEMBERG 0.01% 18/09/2028	EUR	6 043	6 092	0.00
2 200 000	LEASEPLAN CORP NV 0.25% 07/09/2026	EUR	2 304 786	2 338 364	0.42

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
2 575 000	LEASYS SPA 4.5% 26/07/2026	EUR	2 936 470	2 946 019	0.53
500 000	LEG IMMOBILIEN SE 0.875% 17/01/2029	EUR	502 358	504 421	0.09
100 000	LLOYDS BANKING GROUP PLC FRN 06/11/2030	EUR	111 030	112 948	0.02
25 000	MASTERCARD INC 2% 03/03/2025	USD	24 708	24 741	0.00
2 288 000	MASTERCARD INC 2.1% 01/12/2027	EUR	2 381 642	2 526 404	0.46
98 000	MERCEDES-BENZ GROUP AG 1% 15/11/2027	EUR	103 349	103 911	0.02
274 000	MERCEDES-BENZ GROUP AG 1.5% 03/07/2029	EUR	270 203	287 875	0.05
800 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.5% 30/05/2026	EUR	900 226	901 572	0.16
102 000	MIDAMERICAN ENERGY CO 3.65% 15/04/2029	USD	99 348	100 256	0.02
3 350 000	MOLSON COORS BEVERAGE 3.8% 15/06/2032	EUR	3 769 701	3 849 136	0.70
664 000	MORGAN STANLEY FRN 07/05/2032	EUR	722 497	725 080	0.13
132 000	NATIONAL AUSTRALIA BANK LTD 3.146% 05/02/2031	EUR	143 136	151 458	0.03
400 000	NATIONAL AUSTRALIA BANK LTD 2.25% 06/06/2025	EUR	492 918	444 233	0.08
100 000	NATIONWIDE BUILDING SOCIETY FRN 24/07/2032	EUR	112 327	114 578	0.02
200 000	NEDERLANDSE FINANCIERINGS-MAATSCHAPPIJ VOOR ONTWIKKELINGSLANDEN NV 4.375% 04/04/2025	USD	198 327	199 800	0.04
200 000	NEDERLANDSE WATERSCHAPSBANK NV - REGS - 2.375% 24/03/2026	USD	195 708	195 508	0.04
35 000	NEW YORK LIFE GLOBAL FUNDING - 144A - 0.95% 24/06/2025	USD	33 494	34 112	0.01
348 000	NORDEA BANK ABP 4.125% 05/05/2028	EUR	401 558	404 418	0.07
1 625 000	OMNICOM FINANCE HOLDINGS PLC 0.8% 08/07/2027	EUR	1 651 663	1 723 755	0.31
100 000	ORANGE SA 0.5% 04/09/2032	EUR	90 198	92 325	0.02
1 000 000	ORANGE SA 1.625% 07/04/2032	EUR	1 010 411	1 016 175	0.18
228 000	ORSTED AS 1.5% 26/11/2029	EUR	232 829	236 912	0.04
154 000	PEPSICO INC 1.125% 18/03/2031	EUR	154 556	155 523	0.03
150 000	PEPSICO INC 2.625% 28/04/2026	EUR	167 032	167 322	0.03
5 300 000	RAIFFEISEN BANK INTERNATIONAL AG FRN 03/01/2030	EUR	5 905 228	5 976 168	1.08
500 000	RAIFFEISEN BANK INTERNATIONAL AG 0.05% 01/09/2027	EUR	501 849	511 815	0.09
600 000	REPSOL INTERNATIONAL FINANCE BV 2.25% 10/12/2026	EUR	638 608	663 838	0.12
1 316 000	ROLLS-ROYCE PLC 1.625% 09/05/2028	EUR	1 394 395	1 394 786	0.25
4 863 000	ROYAL BANK OF CANADA 0.125% 25/03/2025	EUR	5 269 271	5 352 888	0.97
134 000	ROYAL BANK OF CANADA 0.625% 10/09/2025	EUR	145 689	146 654	0.03
1 100 000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.625% 08/07/2032	EUR	953 184	1 022 465	0.18
200 000	SANTANDER CONSUMER BANK AG 0.25% 05/12/2024	EUR	213 837	221 973	0.04
5 131 000	SANTANDER UK PLC 3.125% 12/05/2031	EUR	5 576 994	5 882 613	1.06
581 000	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 3.375% 04/09/2032	EUR	649 046	655 298	0.12
200 000	SFIL SA 3.125% 17/09/2029	EUR	225 735	227 143	0.04
1 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.375% 06/09/2030	EUR	1 024	1 044	0.00
109 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.875% 10/03/2028	EUR	123 813	124 307	0.02
8 200 000	SILFIN NV 5.125% 17/07/2030	EUR	9 166 461	9 535 885	1.72
650 000	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 21/06/2028	EUR	616 789	661 587	0.12
100 000	SKANDINAVISKA ENSKILDA BANKEN AB 3.25% 24/11/2025	EUR	111 159	112 157	0.02
7 000 000	SOCIETE DES GRANDS PROJETS EPIC 3.5% 25/06/2049	EUR	7 738 791	7 643 994	1.38
100 000	SOCIETE DU GRAND PARIS EPIC 3.7% 25/05/2053	EUR	112 876	111 409	0.02
100 000	SOCIETE FONCIERE LYONNAISE SA 1.5% 05/06/2027	EUR	102 454	107 012	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
226 000	STATE STREET CORP 3.55% 18/08/2025	USD	223 457	224 820	0.04
3 156 000	STATNETT SF 1.25% 26/04/2030	EUR	3 110 959	3 241 671	0.59
500 000	STELLANTIS NV 0.625% 30/03/2027	EUR	524 651	524 583	0.09
2 700 000	SUEZ SA 1.5% 03/04/2029	EUR	2 797 200	2 847 089	0.51
300 000	SVERIGES SAKERSTALLDA OBLIGATIONER AB 0.375% 05/06/2029	EUR	285 380	303 828	0.05
150 000	SWEDBANK AB 0.2% 12/01/2028	EUR	151 026	153 275	0.03
100 000	SWEDBANK AB 3.375% 29/05/2030	EUR	112 794	114 655	0.02
225 000	SWEDBANK AB 4.25% 11/07/2028	EUR	261 018	263 142	0.05
726 000	T MOBILE USA INC 3.7% 08/05/2032	EUR	819 936	832 907	0.15
800 000	TAG IMMOBILIEN AG 4.25% 04/03/2030	EUR	890 568	902 018	0.16
200 000	TDF INFRASTRUCTURE SASU 5.625% 21/07/2028	EUR	233 882	237 719	0.04
40 000	TENNESSEE VALLEY AUTHORITY 1.5% 15/09/2031	USD	34 735	34 268	0.01
200 000	TERNA - RETE ELETTRICA NAZIONALE 1% 10/04/2026	EUR	212 639	217 456	0.04
185 000	TERNA RETE ELETTRICA NAZIONALE SPA 0.75% 24/07/2032	EUR	163 694	172 718	0.03
1 039 000	THERMO FISHER SCIENTIFIC INC 0.5% 01/03/2028	EUR	1 067 899	1 080 644	0.20
600 000	TORONTO-DOMINION BANK 1.707% 28/07/2025	EUR	653 650	663 824	0.12
200 000	TOTALENERGIES CAPITAL CANADA LTD 2.125% 18/09/2029	EUR	214 548	216 567	0.04
25 000	TOYOTA MOTOR CREDIT CORP 3.65% 18/08/2025	USD	24 743	24 898	0.00
10 000	TOYOTA MOTOR CREDIT CORP 3% 01/04/2025	USD	9 915	9 923	0.00
200 000	UBS AG/LONDON 0.01% 29/06/2026	EUR	211 680	213 166	0.04
526 000	UBS AG/LONDON 0.5% 31/03/2031	EUR	495 428	499 913	0.09
400 000	UNIBAIL-RODAMCO-WESTFIELD SE 0.75% 25/10/2028	EUR	403 617	406 635	0.07
200 000	UNIBAIL-RODAMCO-WESTFIELD SE 2.625% 09/04/2030	EUR	220 348	221 203	0.04
100 000	UNICREDIT BANK AG 0.01% 15/09/2028	EUR	99 765	101 303	0.02
300 000	UNICREDIT BANK AUSTRIA AG 0.25% 04/06/2027	EUR	296 131	315 570	0.06
100 000	UNICREDIT BANK AUSTRIA AG 1.5% 24/05/2028	EUR	101 217	107 596	0.02
200 000	UNICREDIT SPA FRN 05/07/2029	EUR	205 357	206 398	0.04
100 000	UNICREDIT SPA 2.125% 24/10/2026	EUR	109 576	110 407	0.02
200 000	VEOLIA ENVIRONNEMENT SA 1.59% 10/01/2028	EUR	203 955	214 672	0.04
3 600 000	VERALLIA SA 1.875% 10/11/2031	EUR	3 528 602	3 574 579	0.65
13 000	VIDEOTRON LTD - 144A - 5.125% 15/04/2027	USD	12 818	12 973	0.00
397 000	VISA INC 2% 15/06/2029	EUR	428 379	431 472	0.08
230 000	VODAFONE GROUP PLC 1.125% 20/11/2025	EUR	245 794	252 289	0.05
67 000	VOLKSWAGEN BANK GMBH 1.25% 15/12/2025	EUR	72 796	73 254	0.01
212 000	VOLKSWAGEN FIN SERV AG 3.875% 10/09/2030	EUR	238 931	237 937	0.04
97 000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/02/2030	EUR	90 999	91 447	0.02
174 000	VOLKSWAGEN FINANCIAL SERVICES AG 0.875% 31/01/2028	EUR	177 690	179 440	0.03
124 000	VOLKSWAGEN FINANCIAL SERVICES AG 2.25% 16/10/2026	EUR	133 789	135 718	0.02
17 000	VOLKSWAGEN FINANCIAL SERVICES AG 3.375% 06/04/2028	EUR	19 157	19 085	0.00
164 000	VOLKSWAGEN FINANCIAL SERVICES OVERSEAS AG 3.75% 10/09/2026	EUR	184 739	185 441	0.03
500 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.875% 29/03/2026	EUR	560 408	562 980	0.10
600 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	EUR	660 420	676 735	0.12
123 000	VOLKSWAGEN LEASING GMBH 0.625% 19/07/2029	EUR	117 726	119 680	0.02
4 468 000	VOLKSWAGEN LEASING GMBH 1.375% 20/01/2025	EUR	4 722 846	4 952 653	0.89

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
221 000	VOLKSWAGEN LEASING GMBH 1.5% 19/06/2026	EUR	238 896	240 197	0.04
371 000	VOLKSWAGEN LEASING GMBH 3.625% 11/10/2026	EUR	411 885	417 764	0.08
76 000	VOLKSWAGEN LEASING GMBH 4.5% 25/03/2026	EUR	86 493	86 448	0.02
1 533 000	VOLKSWAGEN LEASING GMBH 4.625% 25/03/2029	EUR	1 783 634	1 784 764	0.32
578 000	VOLVO TREASURY AB 3.125% 26/08/2029	EUR	646 907	649 683	0.12
100 000	VONOVIA FINANCE BV 1% 09/07/2030	EUR	96 919	97 543	0.02
100 000	VONOVIA FINANCE BV 1.75% 25/01/2027	EUR	105 115	108 868	0.02
2 400 000	VONOVIA SE 0.625% 24/03/2031	EUR	2 187 116	2 230 404	0.40
800 000	WELLS FARGO & CO 0.625% 14/08/2030	EUR	765 891	770 110	0.14
2 227 000	ZIMMER BIOMET HOLDINGS INC 1.164% 15/11/2027	EUR	2 331 757	2 359 133	0.43
	Total Bonds		**279 729 609**	**288 192 745**	**52.04**
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
10 100 000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 0.01% 25/11/2028	EUR	9 893 356	10 087 181	1.82
400 000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 0.5% 25/05/2030	EUR	390 758	393 515	0.07
600 000	BPIFRANCE SACA 3% 10/09/2026	EUR	670 690	676 052	0.12
200 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 0.45% 19/01/2032	EUR	180 200	189 762	0.03
300 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 0.6% 25/11/2029	EUR	288 270	302 592	0.05
100 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 3.125% 01/03/2030	EUR	111 987	114 432	0.02
200 000	CAISSE DES DEPOTS ET CONSIGNATIONS 0.01% 01/06/2026	EUR	202 735	214 121	0.04
400 000	CAISSE DES DEPOTS ET CONSIGNATIONS 3.375% 25/11/2030	EUR	443 308	462 362	0.08
600 000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.625% 13/04/2026	EUR	644 744	650 639	0.12
200 000	CASSA DEPOSITI E PRESTITI SPA 1% 21/09/2028	EUR	205 343	206 858	0.04
6 326 000	CORP ANDINA DE FOMENTO 3.625% 13/02/2030	EUR	6 821 680	7 239 813	1.31
4 826 163	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/01/2026	EUR	5 192 101	5 230 631	0.94
4 575 818.45	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2025	EUR	4 978 562	5 010 476	0.90
8 449 293	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2026	EUR	8 998 737	9 064 993	1.64
4 792 771	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2027	EUR	4 976 453	5 059 218	0.91
2 756 836	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2029	EUR	2 782 704	2 806 288	0.51
4 553 125	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2041	EUR	3 376 637	3 374 888	0.61
3 845 300	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2042	EUR	2 773 373	2 744 616	0.50
5 268 415	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2044	EUR	3 623 109	3 589 980	0.65
10 017 840	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/01/2028	EUR	10 368 354	10 521 213	1.91
10 675 277	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/01/2037	EUR	8 383 400	8 998 395	1.62
7 028 493	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2034	EUR	6 369 756	6 389 766	1.15
5 148 781	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2040	EUR	3 946 018	3 912 022	0.71
55 378 964	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2042	EUR	39 778 936	39 935 130	7.22
7 271 122	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2044	EUR	4 974 395	4 964 231	0.90
841 394	DUTCH FUNGIBLE STRIP 0% 15/01/2031	EUR	752 569	814 202	0.15
460 000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/07/2026	EUR	472 335	492 904	0.09
50 994 000	EUROPEAN FINANCIAL STABILITY FACILITY 0.125% 18/03/2030	EUR	47 173 891	50 299 264	9.09
574 000	EUROPEAN FINANCIAL STABILITY FACILITY 1.25% 24/05/2033	EUR	536 216	574 399	0.10
127 177	EUROPEAN UNION 1.625% 04/12/2029	EUR	128 591	136 578	0.02
50 000	FEDERAL HOME LOAN BANKS 3% 12/03/2027	USD	49 354	49 252	0.01

MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
787 361	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2032	EUR	674 064	715 132	0.13
28 945	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2037	EUR	21 939	21 775	0.00
1 800 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2043	EUR	985 653	1 068 046	0.19
1 060	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2049 (ISIN FR0010809574)	EUR	495	497	0.00
374 612	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/05/2044	EUR	210 863	212 116	0.04
12 352 009	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/10/2038	EUR	8 377 653	8 725 369	1.58
8 300.78	ITALY BTPS 0% 01/05/2031	EUR	6 975	7 630	0.00
1 611 737	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/02/2029	EUR	1 536 059	1 599 510	0.29
8 417 236	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/02/2030	EUR	7 797 567	8 075 788	1.46
2 395 325	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2025	EUR	2 558 209	2 614 570	0.47
2 244 305	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2029	EUR	2 123 005	2 194 467	0.40
1 000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2030	EUR	866	944	0.00
2 122 485	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2031	EUR	1 807 613	1 914 464	0.35
2 155 552	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2033	EUR	1 717 198	1 798 649	0.32
3 263 152	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2034	EUR	2 522 848	2 656 395	0.48
4 000.15	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/11/2024	EUR	4 274	4 452	0.00
1 439 658	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0% 01/11/2027	EUR	1 394 591	1 492 701	0.27
6 375 563	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 28/03/2025	EUR	6 716 920	7 015 333	1.27
1 236 000	KOMMUNEKREDIT 0.625% 21/11/2039	EUR	895 423	1 004 369	0.18
19 270 000	PROVINCE OF ONTARIO CANADA 3.1% 31/01/2034	EUR	21 973 245	22 074 264	4.00
556 000	PROVINCE OF QUEBEC CANADA 3.35% 23/07/2039	EUR	625 187	636 850	0.12
1 000 000	REGION OF ILE DE FRANCE 0% 20/04/2028	EUR	997 273	1 015 918	0.18
528 000	STATE OF HESSE 0.01% 11/03/2030	EUR	481 955	520 424	0.09
400 000	STATE OF HESSE 0% 10/09/2029	EUR	394 008	399 175	0.07
104 000	STATE OF LOWER SAXONY 0.125% 09/01/2032	EUR	91 520	98 408	0.02
650 000	STATE OF LOWER SAXONY 0% 11/02/2027	EUR	650 238	688 116	0.12
700 000	STATE OF LOWER SAXONY 0.01% 13/08/2030	EUR	662 767	681 713	0.12
1 752 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 0.125% 04/06/2031	EUR	1 558 675	1 684 586	0.30
43 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 0.2% 09/04/2030	EUR	39 623	42 719	0.01
20 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 0.6% 04/06/2041	EUR	14 071	15 458	0.00
4 750 000	STATE OF SCHLESWIG-HOLSTEIN GERMANY 0.01% 16/07/2025	EUR	4 953 685	5 189 222	0.94
600 000	UNEDIC ASSEO 0.1% 25/11/2026	EUR	632 857	636 765	0.11
600 000	UNEDIC ASSEO 0.5% 20/03/2029	EUR	578 493	611 995	0.11
300 000	UNEDIC 0% 25/11/2028	EUR	280 220	301 846	0.05
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**252 774 594**	**260 225 439**	**47.00**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**532 504 203**	**548 418 184**	**99.04**
	Total Investments		**532 504 203**	**548 418 184**	**99.04**

MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y

Economic and Geographical Classification of Investments

Economic classification	%
Governments	47.00
Banks	28.57
Investment Banking and Brokerage Services	8.78
Industrial Transportation	2.25
Oil, Gas and Coal	1.96
General Industrials	1.65
Electricity	1.38
Beverages	1.27
Gas, Water and Multi-utilities	1.01
Real Estate Investment and Services	0.77
Medical Equipment and Services	0.65
Telecommunications Service Providers	0.65
Technology Hardware and Equipment	0.62
Finance and Credit Services	0.54
Real Estate Investment Trusts	0.41
Pharmaceuticals and Biotechnology	0.40
Personal Goods	0.37
Aerospace and Defense	0.25
Automobiles and Parts	0.17
Health Care Providers	0.15
Retailers	0.09
Chemicals	0.06
Alternative Energy	0.02
Personal Care, Drug and Grocery Stores	0.02
	99.04

Geographical classification	%
Germany	34.16
France	16.75
Luxembourg	9.39
Canada	8.67
Italy	6.92
United Kingdom	4.05
Belgium	3.66
United States of America	3.65
Spain	3.38
Netherlands	3.27
Austria	1.32
Panama	1.31
Australia	0.97
Norway	0.75
Sweden	0.41
Denmark	0.22
Finland	0.15
Ireland	0.01
	99.04

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
8 359 000	UNITED OF AMERICA 4.375% 31/07/2026	USD	8 376 577	8 460 222	1.67
8 359 000	UNITED STATES OF AMERICA 4.0% 31/08/2026	USD	8 332 192	8 371 081	1.66
6 542 000	UNITED STATES OF AMERICA 4.125% 15/02/2027	USD	6 489 124	6 617 642	1.31
6 784 000	UNITED STATES OF AMERICA 4.25% 15/03/2027	USD	6 756 790	6 889 470	1.36
6 905 000	UNITED STATES OF AMERICA 4.250% 31/12/2025	USD	6 894 807	6 936 558	1.37
7 025 000	UNITED STATES OF AMERICA 4.375% 15/07/2027	USD	7 083 549	7 172 635	1.42
7 632 000	UNITED STATES OF AMERICA 4.6% 28/02/2026	USD	7 631 349	7 717 264	1.53
8 358 000	UNITED STATES OF AMERICA 4.625% 30/06/2026	USD	8 345 417	8 486 636	1.68
8 357 000	UNITED STATES OF AMERICA 4.875% 30/04/2026	USD	8 338 328	8 499 984	1.68
6 324 300	UNITED STATES TREASURY NOTE/BOND 0.25% 30/09/2025	USD	5 783 081	6 095 538	1.21
6 400 000	UNITED STATES TREASURY NOTE/BOND 0.25% 31/10/2025	USD	5 830 058	6 151 750	1.22
6 205 900	UNITED STATES TREASURY NOTE/BOND 0.375% 30/11/2025	USD	5 667 291	5 960 573	1.18
7 222 200	UNITED STATES TREASURY NOTE/BOND 0.375% 31/01/2026	USD	6 574 405	6 900 868	1.37
5 277 000	UNITED STATES TREASURY NOTE/BOND 0.375% 31/07/2027	USD	4 732 873	4 825 982	0.95
6 658 400	UNITED STATES TREASURY NOTE/BOND 0.375% 31/12/2025	USD	6 066 513	6 378 019	1.26
7 311 600	UNITED STATES TREASURY NOTE/BOND 0.5% 28/02/2026	USD	6 633 152	6 982 864	1.38
3 887 000	UNITED STATES TREASURY NOTE/BOND 0.5% 30/04/2027	USD	3 425 237	3 593 349	0.71
4 496 000	UNITED STATES TREASURY NOTE/BOND 0.5% 30/06/2027	USD	3 997 670	4 136 320	0.82
3 788 000	UNITED STATES TREASURY NOTE/BOND 0.5% 31/05/2027	USD	3 356 463	3 493 246	0.69
4 535 000	UNITED STATES TREASURY NOTE/BOND 0.5% 31/08/2027	USD	4 118 846	4 152 005	0.82
2 731 000	UNITED STATES TREASURY NOTE/BOND 0.625% 31/03/2027	USD	2 447 661	2 538 763	0.50
6 741 000	UNITED STATES TREASURY NOTE/BOND 0.625% 31/07/2026	USD	6 069 646	6 379 198	1.26
6 808 800	UNITED STATES TREASURY NOTE/BOND 0.75% 30/04/2026	USD	6 232 035	6 497 617	1.29
6 795 800	UNITED STATES TREASURY NOTE/BOND 0.75% 31/03/2026	USD	6 232 825	6 499 280	1.29
7 123 800	UNITED STATES TREASURY NOTE/BOND 0.75% 31/05/2026	USD	6 490 583	6 785 141	1.34
7 308 200	UNITED STATES TREASURY NOTE/BOND 0.75% 31/08/2026	USD	6 590 826	6 917 382	1.37
6 280 300	UNITED STATES TREASURY NOTE/BOND 0.875% 30/06/2026	USD	5 710 686	5 983 458	1.18
6 885 500	UNITED STATES TREASURY NOTE/BOND 0.875% 30/09/2026	USD	6 208 869	6 521 860	1.29
1 658 000	UNITED STATES TREASURY NOTE/BOND 1.125% 28/02/2027	USD	1 508 430	1 563 701	0.31
6 936 100	UNITED STATES TREASURY NOTE/BOND 1.125% 31/10/2026	USD	6 282 713	6 588 212	1.30
7 136 000	UNITED STATES TREASURY NOTE/BOND 1.25% 30/11/2026	USD	6 532 856	6 785 890	1.34
6 906 000	UNITED STATES TREASURY NOTE/BOND 1.25% 31/12/2026	USD	6 375 331	6 557 463	1.30
2 831 800	UNITED STATES TREASURY NOTE/BOND 1.375% 31/08/2026	USD	2 598 786	2 712 886	0.54
6 609 600	UNITED STATES TREASURY NOTE/BOND 1.5% 15/08/2026	USD	6 092 687	6 350 896	1.26
9 261 000	UNITED STATES TREASURY NOTE/BOND 1.5% 31/01/2027	USD	8 607 554	8 826 892	1.74
6 274 900	UNITED STATES TREASURY NOTE/BOND 1.625% 15/02/2026	USD	5 859 428	6 092 781	1.21
6 145 500	UNITED STATES TREASURY NOTE/BOND 1.625% 15/05/2026	USD	5 734 988	5 942 410	1.18
2 163 200	UNITED STATES TREASURY NOTE/BOND 1.625% 30/09/2026	USD	1 992 131	2 079 967	0.41
2 581 000	UNITED STATES TREASURY NOTE/BOND 1.625% 30/11/2026	USD	2 388 584	2 473 727	0.49
2 823 100	UNITED STATES TREASURY NOTE/BOND 1.625% 31/10/2026	USD	2 594 113	2 709 514	0.54
6 421 000	UNITED STATES TREASURY NOTE/BOND 1.75% 28/02/2027	USD	5 972 312	6 166 668	1.22
2 792 000	UNITED STATES TREASURY NOTE/BOND 1.75% 31/12/2026	USD	2 614 192	2 680 974	0.53
2 866 800	UNITED STATES TREASURY NOTE/BOND 1.875% 30/06/2026	USD	2 676 582	2 778 780	0.55
2 832 400	UNITED STATES TREASURY NOTE/BOND 1.875% 31/07/2026	USD	2 639 417	2 742 117	0.54

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
6 191 000	UNITED STATES TREASURY NOTE/BOND 2% 15/11/2026	USD	5 796 985	5 984 956	1.18
2 926 600	UNITED STATES TREASURY NOTE/BOND 2.125% 31/05/2026	USD	2 765 187	2 851 720	0.56
5 557 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/02/2027	USD	5 229 970	5 385 949	1.07
5 281 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/08/2027	USD	5 056 495	5 089 976	1.01
7 071 700	UNITED STATES TREASURY NOTE/BOND 2.25% 15/11/2025	USD	6 742 790	6 943 249	1.37
3 106 500	UNITED STATES TREASURY NOTE/BOND 2.25% 31/03/2026	USD	2 957 116	3 038 060	0.60
6 618 000	UNITED STATES TREASURY NOTE/BOND 2.375% 15/05/2027	USD	6 208 721	6 416 875	1.27
2 338 000	UNITED STATES TREASURY NOTE/BOND 2.375% 30/04/2026	USD	2 231 259	2 289 322	0.45
3 179 100	UNITED STATES TREASURY NOTE/BOND 2.5% 28/02/2026	USD	3 030 089	3 122 472	0.62
6 179 000	UNITED STATES TREASURY NOTE/BOND 2.5% 31/03/2027	USD	5 857 554	6 020 663	1.19
3 114 800	UNITED STATES TREASURY NOTE/BOND 2.625% 31/01/2026	USD	2 992 883	3 066 983	0.61
2 613 400	UNITED STATES TREASURY NOTE/BOND 2.625% 31/12/2025	USD	2 508 067	2 573 995	0.51
5 815 000	UNITED STATES TREASURY NOTE/BOND 2.75% 31/05/2027	USD	5 490 009	5 673 714	1.12
5 573 000	UNITED STATES TREASURY NOTE/BOND 2.75% 31/07/2027	USD	5 366 817	5 448 914	1.08
5 936 000	UNITED STATES TREASURY NOTE/BOND 2.875% 30/04/2027	USD	5 597 647	5 814 034	1.15
2 867 000	UNITED STATES TREASURY NOTE/BOND 2.875% 30/11/2025	USD	2 770 015	2 833 514	0.56
5 452 000	UNITED STATES TREASURY NOTE/BOND 3.125% 31/08/2027	USD	5 350 800	5 385 128	1.07
5 694 000	UNITED STATES TREASURY NOTE/BOND 3.25% 30/06/2027	USD	5 497 556	5 645 957	1.12
4 838 200	UNITED STATES TREASURY NOTE/BOND 3.5% 15/04/2026	USD	4 777 191	4 837 822	0.96
4 967 300	UNITED STATES TREASURY NOTE/BOND 3.5% 15/09/2025	USD	4 863 187	4 944 210	0.98
4 808 200	UNITED STATES TREASURY NOTE/BOND 3.625% 15/05/2026	USD	4 720 329	4 801 063	0.95
4 845 800	UNITED STATES TREASURY NOTE/BOND 3.875% 15/01/2026	USD	4 790 970	4 848 261	0.96
4 846 000	UNITED STATES TREASURY NOTE/BOND 4% 15/02/2026	USD	4 784 360	4 858 683	0.96
4 846 000	UNITED STATES TREASURY NOTE/BOND 4% 15/12/2025	USD	4 794 870	4 853 382	0.96
4 846 000	UNITED STATES TREASURY NOTE/BOND 4.125% 15/06/2026	USD	4 793 364	4 878 748	0.97
4 845 700	UNITED STATES TREASURY NOTE/BOND 4.125% 15/10/2025	USD	4 811 793	4 860 086	0.96
5 087 200	UNITED STATES TREASURY NOTE/BOND 4.375% 15/08/2026	USD	5 061 340	5 151 386	1.02
6 057 000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/12/2026	USD	6 103 706	6 153 533	1.22
4 845 600	UNITED STATES TREASURY NOTE/BOND 4.5% 15/07/2026	USD	4 836 909	4 912 795	0.97
4 846 100	UNITED STATES TREASURY NOTE/BOND 4.5% 15/11/2025	USD	4 847 973	4 877 146	0.96
4 842 300	UNITED STATES TREASURY NOTE/BOND 4.625% 15/03/2026	USD	4 877 654	4 900 559	0.97
5 331 000	UNITED STATES TREASURY NOTE/BOND 4.625% 15/09/2026	USD	5 325 233	5 426 792	1.07
5 572 500	UNITED STATES TREASURY NOTE/BOND 4.625% 15/10/2026	USD	5 561 830	5 678 291	1.12
5 815 000	UNITED STATES TREASURY NOTE/BOND 4.625% 15/11/2026	USD	5 849 401	5 930 846	1.17
6 543 000	UNITED STATES TREASURY NOTE/BOND 4.875% 30/11/2025	USD	6 569 449	6 614 820	1.31
5 814 900	UNITED STATES TREASURY NOTE/BOND 5.125% 30/09/2025	USD	5 822 456	5 871 686	1.16
6 177 600	UNITED STATES TREASURY NOTE/BOND 5.125% 31/10/2025	USD	6 187 654	6 245 650	1.24
751 200	UNITED STATES TREASURY NOTE/BOND 6% 15/02/2026	USD	774 627	772 533	0.15
441 000	UNITED STATES TREASURY NOTE/BOND 6.375% 15/08/2027	USD	474 031	474 144	0.09
517 000	UNITED STATES TREASURY NOTE/BOND 6.5% 15/11/2026	USD	546 181	548 868	0.11
347 000	UNITED STATES TREASURY NOTE/BOND 6.625% 15/02/2027	USD	368 984	371 371	0.07
444 900	UNITED STATES TREASURY NOTE/BOND 6.75% 15/08/2026	USD	468 782	469 526	0.09
2 349 400	US TREA US GROIP INC 3% 31/10/2025	USD	2 272 430	2 326 089	0.46
8 359 000	US TREASURY 4.875% 31/05/2026	USD	8 362 558	8 513 120	1.67

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
2 681 400	USA 3.0 3 GROIP INC 3% 30/09/2025	USD	2 597 633	2 655 633	0.53
7 027 000	USA 3.75% 15/08/2027	USD	7 019 795	7 061 037	1.40
6 300 000	USA 4% 15/01/2027	USD	6 286 872	6 352 664	1.26
7 026 000	USA 4.5% 15/04/2027	USD	6 963 997	7 179 145	1.42
7 027 000	USA 4.5% 15/06/2027	USD	7 050 277	7 216 949	1.43
7 994 000	USA 4.5% 31/03/2026	USD	7 976 690	8 077 999	1.60
7 027 000	USA 4.75% 15/05/2027	USD	6 997 341	7 185 656	1.42
7 269 000	WI TREASURY SEC 4.25% 31/01/2026	USD	7 262 572	7 307 617	1.45
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**487 139 356**	**499 741 174**	**98.87**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**487 139 356**	**499 741 174**	**98.87**
	Total Investments		**487 139 356**	**499 741 174**	**98.87**

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y

Economic and Geographical Classification of Investments

Economic classification	%
Governments	98.87
	98.87

Geographical classification	%
United States of America	98.87
	98.87

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
2 384 000	UNITED STATE AMERICAN 4.625% 31/05/2031	USD	2 409 400	2 519 218	1.02
2 384 000	UNITED STATE OF AMERICA 4.250% 30/06/2031	USD	2 374 191	2 468 558	1.00
2 384 000	UNITED STATES OF AMERICA 1.25% 31/07/2031	USD	2 408 390	2 451 050	0.99
3 793 000	UNITED STATES OF AMERICA 3.625% 31/08/2029	USD	3 777 967	3 804 853	1.54
2 384 000	UNITED STATES OF AMERICA 3.75% 31/08/2031	USD	2 375 376	2 397 038	0.97
3 793 000	UNITED STATES OF AMERICA 4.0% 31/07/2029	USD	3 806 805	3 865 304	1.57
2 596 900	UNITED STATES TREASURY NOTE/BOND 0.375% 30/09/2027	USD	2 251 087	2 363 179	0.96
2 547 800	UNITED STATES TREASURY NOTE/BOND 0.5% 31/10/2027	USD	2 213 527	2 320 688	0.94
4 331 400	UNITED STATES TREASURY NOTE/BOND 0.625% 15/05/2030	USD	3 473 885	3 677 968	1.49
5 667 400	UNITED STATES TREASURY NOTE/BOND 0.625% 15/08/2030	USD	4 473 348	4 776 113	1.94
2 713 000	UNITED STATES TREASURY NOTE/BOND 0.625% 30/11/2027	USD	2 364 147	2 475 189	1.00
3 020 400	UNITED STATES TREASURY NOTE/BOND 0.625% 31/12/2027	USD	2 625 180	2 749 508	1.11
3 326 400	UNITED STATES TREASURY NOTE/BOND 0.75% 31/01/2028	USD	2 899 672	3 033 261	1.23
5 893 000	UNITED STATES TREASURY NOTE/BOND 0.875% 15/11/2030	USD	4 725 490	5 015 956	2.04
3 305 900	UNITED STATES TREASURY NOTE/BOND 1% 31/07/2028	USD	2 875 602	3 002 170	1.22
5 701 000	UNITED STATES TREASURY NOTE/BOND 1.125% 15/02/2031	USD	4 656 780	4 903 305	2.00
3 360 100	UNITED STATES TREASURY NOTE/BOND 1.125% 29/02/2028	USD	2 972 500	3 097 330	1.25
3 283 300	UNITED STATES TREASURY NOTE/BOND 1.125% 31/08/2028	USD	2 867 554	2 990 625	1.21
6 189 000	UNITED STATES TREASURY NOTE/BOND 1.25% 15/08/2031	USD	5 225 878	5 285 792	2.15
3 358 600	UNITED STATES TREASURY NOTE/BOND 1.25% 30/04/2028	USD	2 974 811	3 097 521	1.25
3 099 700	UNITED STATES TREASURY NOTE/BOND 1.25% 30/06/2028	USD	2 735 066	2 847 849	1.15
3 298 200	UNITED STATES TREASURY NOTE/BOND 1.25% 30/09/2028	USD	2 891 477	3 013 988	1.22
3 047 600	UNITED STATES TREASURY NOTE/BOND 1.25% 31/03/2028	USD	2 704 461	2 816 173	1.14
3 359 600	UNITED STATES TREASURY NOTE/BOND 1.25% 31/05/2028	USD	2 969 970	3 092 144	1.25
3 109 200	UNITED STATES TREASURY NOTE/BOND 1.375% 31/10/2028	USD	2 737 475	2 850 505	1.15
3 034 300	UNITED STATES TREASURY NOTE/BOND 1.375% 31/12/2028	USD	2 662 696	2 773 303	1.12
3 170 900	UNITED STATES TREASURY NOTE/BOND 1.5% 15/02/2030	USD	2 702 422	2 846 626	1.15
3 126 300	UNITED STATES TREASURY NOTE/BOND 1.5% 30/11/2028	USD	2 766 290	2 876 440	1.16
5 626 000	UNITED STATES TREASURY NOTE/BOND 1.625% 15/05/2031	USD	4 688 087	4 960 550	2.02
2 464 700	UNITED STATES TREASURY NOTE/BOND 1.625% 15/08/2029	USD	2 155 232	2 254 430	0.91
1 843 200	UNITED STATES TREASURY NOTE/BOND 1.75% 15/11/2029	USD	1 615 632	1 688 688	0.68
2 871 500	UNITED STATES TREASURY NOTE/BOND 1.75% 31/01/2029	USD	2 563 820	2 662 195	1.08
2 708 100	UNITED STATES TREASURY NOTE/BOND 1.875% 28/02/2029	USD	2 430 842	2 521 283	1.02
2 433 300	UNITED STATES TREASURY NOTE/BOND 2.25% 15/11/2027	USD	2 274 884	2 338 249	0.95
2 661 700	UNITED STATES TREASURY NOTE/BOND 2.375% 15/05/2029	USD	2 438 886	2 525 912	1.02
2 542 400	UNITED STATES TREASURY NOTE/BOND 2.375% 31/03/2029	USD	2 336 359	2 415 280	0.98
3 252 600	UNITED STATES TREASURY NOTE/BOND 2.625% 15/02/2029	USD	3 038 085	3 127 324	1.27
2 048 500	UNITED STATES TREASURY NOTE/BOND 2.625% 31/07/2029	USD	1 900 804	1 961 919	0.79
3 263 400	UNITED STATES TREASURY NOTE/BOND 2.75% 15/02/2028	USD	3 103 703	3 177 226	1.29
2 276 000	UNITED STATES TREASURY NOTE/BOND 2.75% 31/05/2029	USD	2 126 931	2 194 740	0.89
3 478 500	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2028	USD	3 318 307	3 395 342	1.38
3 508 900	UNITED STATES TREASURY NOTE/BOND 2.875% 15/08/2028	USD	3 340 570	3 419 258	1.38
2 372 700	UNITED STATES TREASURY NOTE/BOND 2.875% 30/04/2029	USD	2 232 839	2 302 075	0.93
3 237 500	UNITED STATES TREASURY NOTE/BOND 3.125% 15/11/2028	USD	3 110 720	3 181 097	1.29

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
2 002 500	UNITED STATES TREASURY NOTE/BOND 3.125% 31/08/2029	USD	1 901 185	1 961 042	0.79
2 163 200	UNITED STATES TREASURY NOTE/BOND 3.25% 30/06/2029	USD	2 073 090	2 131 935	0.86
2 329 900	UNITED STATES TREASURY NOTE/BOND 3.375% 31/03/2028	USD	2 283 578	2 334 815	0.95
1 886 300	UNITED STATES TREASURY NOTE/BOND 3.5% 30/04/2030	USD	1 825 159	1 876 132	0.76
2 329 400	UNITED STATES TREASURY NOTE/BOND 3.5% 31/01/2028	USD	2 270 033	2 324 304	0.94
1 896 400	UNITED STATES TREASURY NOTE/BOND 3.5% 31/01/2030	USD	1 832 431	1 887 214	0.76
2 329 200	UNITED STATES TREASURY NOTE/BOND 3.625% 30/04/2028	USD	2 272 659	2 323 559	0.94
1 890 800	UNITED STATES TREASURY NOTE/BOND 3.625% 31/03/2030	USD	1 841 314	1 892 277	0.77
2 329 100	UNITED STATES TREASURY NOTE/BOND 3.625% 31/05/2028	USD	2 279 168	2 332 739	0.94
1 894 800	UNITED STATES TREASURY NOTE/BOND 3.75% 30/06/2030	USD	1 843 390	1 907 235	0.77
1 888 300	UNITED STATES TREASURY NOTE/BOND 3.75% 31/05/2030	USD	1 847 748	1 900 987	0.77
3 143 000	UNITED STATES TREASURY NOTE/BOND 3.75% 31/12/2028	USD	3 110 860	3 164 363	1.28
1 944 800	UNITED STATES TREASURY NOTE/BOND 3.875% 30/09/2029	USD	1 912 937	1 969 718	0.80
2 329 600	UNITED STATES TREASURY NOTE/BOND 3.875% 30/11/2027	USD	2 301 926	2 349 984	0.95
1 894 300	UNITED STATES TREASURY NOTE/BOND 3.875% 30/11/2029	USD	1 867 460	1 919 311	0.78
2 329 900	UNITED STATES TREASURY NOTE/BOND 3.875% 31/12/2027	USD	2 298 575	2 352 289	0.95
1 896 800	UNITED STATES TREASURY NOTE/BOND 3.875% 31/12/2029	USD	1 865 232	1 921 696	0.78
1 895 300	UNITED STATES TREASURY NOTE/BOND 4% 28/02/2030	USD	1 872 864	1 931 725	0.78
2 329 800	UNITED STATES TREASURY NOTE/BOND 4% 29/02/2028	USD	2 305 838	2 361 835	0.96
2 329 900	UNITED STATES TREASURY NOTE/BOND 4% 30/06/2028	USD	2 302 316	2 364 849	0.96
2 329 900	UNITED STATES TREASURY NOTE/BOND 4% 31/07/2028	USD	2 313 013	2 375 588	0.96
1 890 300	UNITED STATES TREASURY NOTE/BOND 4% 31/07/2030	USD	1 861 625	1 927 368	0.78
1 896 800	UNITED STATES TREASURY NOTE/BOND 4% 31/10/2029	USD	1 875 698	1 932 217	0.78
2 384 800	UNITED STATES TREASURY NOTE/BOND 4.125% 30/09/2027	USD	2 373 602	2 423 180	0.98
1 950 500	UNITED STATES TREASURY NOTE/BOND 4.125% 31/08/2030	USD	1 929 512	2 001 701	0.81
2 329 900	UNITED STATES TREASURY NOTE/BOND 4.25% 31/10/2027	USD	2 316 663	2 367 033	0.96
2 980 000	UNITED STATES TREASURY NOTE/BOND 4.375% 30/11/2028	USD	2 997 469	3 071 495	1.24
2 114 000	UNITED STATES TREASURY NOTE/BOND 4.375% 30/11/2030	USD	2 124 541	2 199 386	0.89
2 492 000	UNITED STATES TREASURY NOTE/BOND 4.375% 31/08/2028	USD	2 497 511	2 564 034	1.04
2 655 200	UNITED STATES TREASURY NOTE/BOND 4.625% 30/09/2028	USD	2 671 156	2 758 296	1.12
2 004 600	UNITED STATES TREASURY NOTE/BOND 4.625% 30/09/2030	USD	2 020 538	2 111 408	0.86
2 817 800	UNITED STATES TREASURY NOTE/BOND 4.875% 31/10/2028	USD	2 854 818	2 955 828	1.20
2 056 500	UNITED STATES TREASURY NOTE/BOND 4.875% 31/10/2030	USD	2 088 154	2 194 993	0.89
231 600	UNITED STATES TREASURY NOTE/BOND 5.25% 15/02/2029	USD	245 415	247 631	0.10
419 000	UNITED STATES TREASURY NOTE/BOND 5.25% 15/11/2028	USD	443 576	445 449	0.18
440 000	UNITED STATES TREASURY NOTE/BOND 5.375% 15/02/2031	USD	471 240	483 828	0.20
251 200	UNITED STATES TREASURY NOTE/BOND 5.5% 15/08/2028	USD	268 467	269 078	0.11
217 300	UNITED STATES TREASURY NOTE/BOND 6.125% 15/08/2029	USD	239 992	241 593	0.10
421 800	UNITED STATES TREASURY NOTE/BOND 6.125% 15/11/2027	USD	456 925	452 941	0.18
349 200	UNITED STATES TREASURY NOTE/BOND 6.25% 15/05/2030	USD	390 871	395 442	0.16
3 793 000	UNITED STATES 4.625% 30/04/2029	USD	3 792 731	3 961 314	1.60
2 384 000	UNITES STATES OF AMERICA 4.625% 30/04/2031	USD	2 384 543	2 518 845	1.02
2 168 000	US TREASURY 3.750% 31/12/2030	USD	2 134 406	2 181 042	0.88
2 276 000	US TREASURY 4.250% 28/02/2031	USD	2 272 595	2 354 060	0.95

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
3 793 000	US TREASURY 4.5% 30/11/2029	USD	3 803 128	3 945 016	1.60
3 306 000	USA 4% 31/01/2029	USD	3 310 241	3 362 305	1.36
2 222 000	USA 4% 31/01/2031	USD	2 221 366	2 265 919	0.92
3 631 000	USA 4.125% 31/03/2029	USD	3 614 780	3 714 116	1.50
2 330 000	USA 4.125% 31/03/2031	USD	2 315 984	2 393 711	0.97
3 468 000	USA 4.25% 28/02/2029	USD	3 467 072	3 564 725	1.44
3 793 000	USA 4.25% 30/06/2029	USD	3 782 469	3 904 419	1.58
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**236 245 012**	**244 329 192**	**98.95**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**236 245 012**	**244 329 192**	**98.95**
Total Investments			**236 245 012**	**244 329 192**	**98.95**

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y

Economic and Geographical Classification of Investments

Economic classification	%
Governments	98.95
	98.95

Geographical classification	%
United States of America	98.95
	98.95

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
6 263 000	UNITED STATES OF AMERICA 4.125% 15/08/2044	USD	6 120 060	6 215 049	0.61
16 441 000	UNITED STATES OF AMERICA 4.625% 15/05/2044	USD	16 565 653	17 430 030	1.71
15 674 700	UNITED STATES TREASURY NOTE/BOND 1.125% 15/05/2040	USD	9 752 719	10 355 099	1.02
19 145 300	UNITED STATES TREASURY NOTE/BOND 1.125% 15/08/2040	USD	11 803 141	12 537 181	1.23
23 396 900	UNITED STATES TREASURY NOTE/BOND 1.25% 15/05/2050	USD	12 120 696	12 520 998	1.23
26 361 500	UNITED STATES TREASURY NOTE/BOND 1.375% 15/08/2050	USD	14 103 124	14 523 539	1.43
21 410 700	UNITED STATES TREASURY NOTE/BOND 1.375% 15/11/2040	USD	13 724 337	14 529 168	1.43
26 087 000	UNITED STATES TREASURY NOTE/BOND 1.625% 15/11/2050	USD	14 927 411	15 338 342	1.51
29 226 900	UNITED STATES TREASURY NOTE/BOND 1.75% 15/08/2041	USD	19 675 634	20 719 134	2.03
25 934 500	UNITED STATES TREASURY NOTE/BOND 1.875% 15/02/2041	USD	18 039 116	19 017 284	1.87
29 087 500	UNITED STATES TREASURY NOTE/BOND 1.875% 15/02/2051	USD	17 734 586	18 229 683	1.79
26 999 800	UNITED STATES TREASURY NOTE/BOND 1.875% 15/11/2051	USD	16 397 803	16 820 033	1.65
20 094 100	UNITED STATES TREASURY NOTE/BOND 2% 15/02/2050	USD	12 757 554	13 095 703	1.29
28 937 300	UNITED STATES TREASURY NOTE/BOND 2% 15/08/2051	USD	18 169 650	18 637 430	1.83
24 549 000	UNITED STATES TREASURY NOTE/BOND 2% 15/11/2041	USD	17 196 382	18 055 024	1.77
24 664 600	UNITED STATES TREASURY NOTE/BOND 2.25% 15/02/2052	USD	16 373 961	16 822 029	1.65
21 943 900	UNITED STATES TREASURY NOTE/BOND 2.25% 15/05/2041	USD	16 189 927	17 009 952	1.67
12 946 800	UNITED STATES TREASURY NOTE/BOND 2.25% 15/08/2046	USD	8 909 086	9 267 077	0.91
17 056 100	UNITED STATES TREASURY NOTE/BOND 2.25% 15/08/2049	USD	11 512 178	11 819 345	1.16
19 707 200	UNITED STATES TREASURY NOTE/BOND 2.375% 15/02/2042	USD	14 618 278	15 350 062	1.51
29 274 100	UNITED STATES TREASURY NOTE/BOND 2.375% 15/05/2051	USD	20 137 754	20 656 537	2.03
16 003 900	UNITED STATES TREASURY NOTE/BOND 2.375% 15/11/2049	USD	11 098 436	11 375 273	1.12
12 794 500	UNITED STATES TREASURY NOTE/BOND 2.5% 15/02/2045	USD	9 389 839	9 779 796	0.96
10 351 100	UNITED STATES TREASURY NOTE/BOND 2.5% 15/02/2046	USD	7 524 463	7 824 785	0.77
10 445 700	UNITED STATES TREASURY NOTE/BOND 2.5% 15/05/2046	USD	7 577 009	7 875 079	0.77
6 027 300	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2042	USD	4 744 569	4 964 988	0.49
12 678 700	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2047	USD	9 572 589	9 893 348	0.97
8 740 000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/11/2042	USD	6 857 389	7 166 800	0.70
12 771 000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/11/2047	USD	9 631 455	9 945 416	0.98
11 859 800	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2043	USD	9 450 168	9 847 340	0.97
18 002 400	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2049	USD	13 867 798	14 210 645	1.40
23 319 000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2052	USD	17 734 755	18 265 337	1.79
8 285 300	UNITED STATES TREASURY NOTE/BOND 2.875% 15/08/2045	USD	6 480 735	6 735 690	0.66
5 831 600	UNITED STATES TREASURY NOTE/BOND 2.875% 15/11/2046	USD	4 527 063	4 688 060	0.46
11 450 200	UNITED STATES TREASURY NOTE/BOND 3% 15/02/2047	USD	9 080 085	9 383 797	0.92
14 593 700	UNITED STATES TREASURY NOTE/BOND 3% 15/02/2048	USD	11 531 846	11 868 783	1.17
18 539 500	UNITED STATES TREASURY NOTE/BOND 3% 15/02/2049	USD	14 631 777	15 008 306	1.47
5 157 900	UNITED STATES TREASURY NOTE/BOND 3% 15/05/2042	USD	4 237 559	4 433 376	0.44
6 044 800	UNITED STATES TREASURY NOTE/BOND 3% 15/05/2045	USD	4 840 728	5 026 629	0.49
8 846 000	UNITED STATES TREASURY NOTE/BOND 3% 15/05/2047	USD	7 007 585	7 237 134	0.71
17 135 200	UNITED STATES TREASURY NOTE/BOND 3% 15/08/2048	USD	13 521 996	13 895 576	1.36
22 258 000	UNITED STATES TREASURY NOTE/BOND 3% 15/08/2052	USD	17 237 576	17 889 868	1.76
9 620 900	UNITED STATES TREASURY NOTE/BOND 3% 15/11/2044	USD	7 733 047	8 027 438	0.79
5 032 000	UNITED STATES TREASURY NOTE/BOND 3% 15/11/2045	USD	4 018 589	4 174 202	0.41

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
5 545 700	UNITED STATES TREASURY NOTE/BOND 3.125% 15/02/2042	USD	4 660 666	4 882 816	0.48
7 491 400	UNITED STATES TREASURY NOTE/BOND 3.125% 15/02/2043	USD	6 225 179	6 483 573	0.64
15 526 500	UNITED STATES TREASURY NOTE/BOND 3.125% 15/05/2048	USD	12 548 997	12 896 699	1.27
11 012 400	UNITED STATES TREASURY NOTE/BOND 3.125% 15/08/2044	USD	9 054 727	9 389 792	0.92
5 239 900	UNITED STATES TREASURY NOTE/BOND 3.125% 15/11/2041	USD	4 417 338	4 628 306	0.45
17 412 000	UNITED STATES TREASURY NOTE/BOND 3.25% 15/05/2042	USD	14 747 272	15 483 078	1.52
8 550 700	UNITED STATES TREASURY NOTE/BOND 3.375% 15/05/2044	USD	7 329 050	7 599 435	0.75
15 166 000	UNITED STATES TREASURY NOTE/BOND 3.375% 15/08/2042	USD	12 978 912	13 689 685	1.34
17 473 800	UNITED STATES TREASURY NOTE/BOND 3.375% 15/11/2048	USD	14 773 520	15 142 140	1.49
3 068 400	UNITED STATES TREASURY NOTE/BOND 3.5% 15/02/2039	USD	2 821 031	2 927 925	0.29
9 218 500	UNITED STATES TREASURY NOTE/BOND 3.625% 15/02/2044	USD	8 218 749	8 505 507	0.84
22 163 000	UNITED STATES TREASURY NOTE/BOND 3.625% 15/02/2053	USD	19 441 608	20 154 478	1.98
22 262 000	UNITED STATES TREASURY NOTE/BOND 3.625% 15/05/2053	USD	19 455 643	20 265 377	1.99
8 514 900	UNITED STATES TREASURY NOTE/BOND 3.625% 15/08/2043	USD	7 609 831	7 881 604	0.77
15 203 000	UNITED STATES TREASURY NOTE/BOND 3.75% 15/05/2043	USD	13 908 728	14 640 015	1.44
4 990 600	UNITED STATES TREASURY NOTE/BOND 3.75% 15/08/2041	USD	4 612 469	4 809 691	0.47
8 661 600	UNITED STATES TREASURY NOTE/BOND 3.75% 15/11/2043	USD	7 876 205	8 150 024	0.80
15 260 000	UNITED STATES TREASURY NOTE/BOND 3.875% 15/02/2043	USD	14 030 642	14 725 900	1.45
5 074 800	UNITED STATES TREASURY NOTE/BOND 3.875% 15/08/2040	USD	4 808 955	4 998 678	0.49
15 257 000	UNITED STATES TREASURY NOTE/BOND 4% 15/11/2042	USD	14 287 861	15 016 226	1.47
22 304 000	UNITED STATES TREASURY NOTE/BOND 4% 15/11/2052	USD	20 939 208	21 708 066	2.13
24 650 000	UNITED STATES TREASURY NOTE/BOND 4.125% 15/08/2053	USD	22 882 568	24 553 712	2.41
4 554 200	UNITED STATES TREASURY NOTE/BOND 4.25% 15/05/2039	USD	4 558 860	4 706 481	0.46
5 038 200	UNITED STATES TREASURY NOTE/BOND 4.25% 15/11/2040	USD	4 995 037	5 184 623	0.51
2 645 800	UNITED STATES TREASURY NOTE/BOND 4.375% 15/02/2038	USD	2 706 320	2 786 358	0.27
5 106 100	UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2040	USD	5 155 874	5 335 875	0.52
4 932 100	UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2041	USD	4 953 280	5 144 026	0.51
16 437 000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/08/2043	USD	15 737 033	16 904 427	1.66
5 234 000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/11/2039	USD	5 299 000	5 474 437	0.54
3 275 200	UNITED STATES TREASURY NOTE/BOND 4.5% 15/02/2036	USD	3 405 332	3 507 023	0.34
2 995 100	UNITED STATES TREASURY NOTE/BOND 4.5% 15/05/2038	USD	3 097 986	3 189 314	0.31
4 865 800	UNITED STATES TREASURY NOTE/BOND 4.5% 15/08/2039	USD	5 004 196	5 160 789	0.51
5 273 500	UNITED STATES TREASURY NOTE/BOND 4.625% 15/02/2040	USD	5 489 855	5 664 893	0.56
1 948 500	UNITED STATES TREASURY NOTE/BOND 4.75% 15/02/2037	USD	2 078 461	2 127 214	0.21
5 342 000	UNITED STATES TREASURY NOTE/BOND 4.75% 15/02/2041	USD	5 623 089	5 817 772	0.57
16 439 000	UNITED STATES TREASURY NOTE/BOND 4.75% 15/11/2043	USD	16 874 882	17 738 708	1.74
25 832 000	UNITED STATES TREASURY NOTE/BOND 4.75% 15/11/2053	USD	27 292 270	28 540 325	2.80
2 514 400	UNITED STATES TREASURY NOTE/BOND 5% 15/05/2037	USD	2 742 178	2 807 485	0.28
16 429 000	US TREASURY NB 4.5% 15/02/2044	USD	16 126 615	17 142 635	1.68
27 008 000	US TREASURY NB 4.625% 15/05/2054	USD	27 718 962	29 299 461	2.88
9 787 000	US TREASURY 4.25% 15/08/2054	USD	9 860 628	9 996 503	0.98

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
27 006 000	USA 4.250% 15/02/2054	USD	25 790 578	27 529 241	2.70
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**961 265 701**	**1 001 056 682**	**98.31**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**961 265 701**	**1 001 056 682**	**98.31**
Total Investments			**961 265 701**	**1 001 056 682**	**98.31**

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated

Economic and Geographical Classification of Investments

Economic classification	%
Governments	98.31
	98.31

Geographical classification	%
United States of America	98.31
	98.31

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
174 602 700	UNITED STATES OF AMERICA 4.625% 15/05/2034	USD	176 616 095	182 896 329	10.41
161 497 000	UNITED STATES TREASURY NOTE/BOND 1.375% 15/11/2031	USD	132 050 537	138 332 274	7.88
152 775 500	UNITED STATES TREASURY NOTE/BOND 1.875% 15/02/2032	USD	129 234 493	134 919 863	7.68
143 973 300	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2032	USD	129 418 562	134 570 044	7.66
148 412 000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2032	USD	135 163 934	140 342 098	7.99
144 016 100	UNITED STATES TREASURY NOTE/BOND 3.375% 15/05/2033	USD	135 009 922	140 055 657	7.98
144 013 200	UNITED STATES TREASURY NOTE/BOND 3.5% 15/02/2033	USD	136 856 393	141 537 973	8.06
157 021 900	UNITED STATES TREASURY NOTE/BOND 3.875% 15/08/2033	USD	151 302 699	158 322 245	9.02
144 018 700	UNITED STATES TREASURY NOTE/BOND 4.125% 15/11/2032	USD	143 565 327	148 159 238	8.44
165 845 400	UNITED STATES TREASURY NOTE/BOND 4.5% 15/11/2033	USD	170 531 240	175 174 204	9.98
61 110 000	USA 4.125% 15/08/2034	USD	60 933 583	61 549 228	3.51
174 598 200	WT TREASURY SEC 4% 15/02/2034	USD	170 460 095	177 626 396	10.12
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**1 671 142 880**	**1 733 485 549**	**98.73**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**1 671 142 880**	**1 733 485 549**	**98.73**
Total Investments			**1 671 142 880**	**1 733 485 549**	**98.73**

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y

Economic and Geographical Classification of Investments

Economic classification	%
Governments	98.73
	98.73

Geographical classification	%
United States of America	98.73
	98.73

MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
17 051 000	UNITED STATES OF AMERICA I 15/07/2034	USD	17 139 024	17 517 392	1.19
14 790 000	UNITED STATES OF AMERICA I 2.125% 15/02/2054	USD	15 142 008	15 784 723	1.07
37 516 000	UNITED STATES OF AMERICA I 2.125% 15/04/2029	USD	37 799 015	39 230 468	2.66
17 010 300	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2026 (ISIN US912810FS25)	USD	25 983 061	26 914 597	1.83
36 078 700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2026 (ISIN US912828N712)	USD	44 139 839	46 859 383	3.18
14 018 600	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2027 (ISIN US912810PS15)	USD	21 596 995	22 231 928	1.51
32 727 200	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2027 (ISIN US912828V491)	USD	38 853 007	41 424 525	2.81
13 296 600	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2028 (ISIN US912810PV44)	USD	19 380 809	20 134 042	1.37
33 017 400	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2028 (ISIN US9128283R96)	USD	38 409 453	40 787 086	2.77
12 035 900	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2029 (ISIN US912810PZ57)	USD	17 964 070	18 401 516	1.25
30 750 300	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2029 (ISIN US9128285W63)	USD	35 613 098	37 418 783	2.54
34 921 800	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2030	USD	37 748 411	39 855 696	2.70
36 856 400	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2031	USD	39 302 345	40 950 028	2.78
43 463 200	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2032	USD	43 285 335	44 603 224	3.03
42 370 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2033	USD	41 467 984	43 184 759	2.93
12 902 800	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2040	USD	19 978 979	19 617 857	1.33
20 399 700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2041	USD	31 271 916	30 697 208	2.08
19 670 600	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2042	USD	23 184 464	22 870 114	1.55
19 561 700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2043	USD	21 928 736	21 521 069	1.46
19 576 800	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2044	USD	24 931 602	24 127 444	1.64
19 561 700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2045	USD	21 699 839	20 919 141	1.42
17 331 500	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2046	USD	20 086 791	19 200 245	1.30
15 905 500	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2047	USD	17 569 127	16 658 677	1.13
15 910 500	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2048	USD	17 663 488	16 699 083	1.13
13 084 800	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2049	USD	14 325 167	13 366 982	0.91
13 275 100	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2050	USD	11 896 952	10 798 870	0.73
15 313 500	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2051	USD	13 057 779	11 703 957	0.79
16 655 700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2052	USD	12 798 564	11 725 026	0.80
16 905 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2053	USD	15 756 185	16 192 856	1.10
33 906 700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2026	USD	37 491 280	39 533 120	2.68
33 490 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2027	USD	34 007 311	35 918 205	2.44
14 273 900	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2028 (ISIN US912810FD55)	USD	29 517 277	29 760 558	2.02
34 021 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2028 (ISIN US91282CGW55)	USD	33 751 555	35 349 683	2.40
16 582 200	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2029	USD	34 893 311	35 035 833	2.38
4 262 700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2032	USD	8 522 844	8 541 355	0.58
31 333 500	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2026	USD	37 398 510	40 094 155	2.72

MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
31 399 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2027	USD	36 859 290	39 267 747	2.66
31 189 800	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2028	USD	36 206 931	38 235 390	2.59
33 852 300	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2029	USD	37 330 259	39 519 461	2.68
36 486 300	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2030	USD	39 810 261	41 647 329	2.83
39 837 900	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2031	USD	41 759 320	42 801 426	2.90
41 362 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2032	USD	39 947 376	41 946 321	2.85
40 121 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2033	USD	38 536 311	40 975 905	2.78
29 157 100	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/10/2025	USD	32 664 216	34 667 489	2.35
32 583 500	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/10/2026	USD	34 880 328	36 468 619	2.47
34 021 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/10/2027	USD	34 569 435	36 373 236	2.47
35 721 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/10/2028	USD	36 520 270	38 114 808	2.59
43 334 000	USA I 1.75% 15/01/2034	USD	43 056 288	44 868 509	3.04
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**1 407 696 416**	**1 450 515 828**	**98.42**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**1 407 696 416**	**1 450 515 828**	**98.42**
Total Investments			**1 407 696 416**	**1 450 515 828**	**98.42**

MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond

Economic and Geographical Classification of Investments

Economic classification	%
Governments	98.42
	98.42

Geographical classification	%
United States of America	98.42
	98.42

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Bonds				
200 000	AAREAL BANK AG 0.75% 18/04/2028	EUR	174 918	181 938	0.04
700 000	ABANCA CORP BANCARIA SA FRN 08/09/2027	EUR	669 267	667 358	0.14
300 000	ABN AMRO BANK NV - REGS - FRN 13/12/2029	USD	244 999	247 236	0.05
571 000	ABN AMRO BANK NV 0.5% 15/04/2026	EUR	586 380	552 772	0.11
800 000	ABN AMRO BANK NV 0.5% 23/09/2029	EUR	668 644	705 744	0.14
400 000	ABN AMRO BANK NV 2.375% 01/06/2027	EUR	382 275	395 966	0.08
300 000	ABN AMRO BANK NV 3% 01/06/2032	EUR	285 618	294 547	0.06
600 000	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	609 088	631 626	0.13
100 000	ACEA SPA 0% 28/09/2025	EUR	96 873	97 117	0.02
543 000	ACEA SPA 0.25% 28/07/2030	EUR	530 143	460 298	0.09
200 000	ACEF HOLDING SCA 0.75% 14/06/2028	EUR	187 748	183 201	0.04
200 000	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	178 174	177 696	0.04
200 000	ACHMEA BV 3.625% 29/11/2025	EUR	199 819	200 950	0.04
200 000	ACS SERVICIOS COMUNICACIONES Y ENERGIA SL 1.875% 20/04/2026	EUR	206 757	196 319	0.04
300 000	ADIF ALTA VELOCIDAD 3.5% 30/04/2032	EUR	304 251	308 841	0.06
700 000	ADIF ALTA VELOCIDAD 0.55% 30/04/2030	EUR	669 405	616 178	0.13
400 000	ADIF ALTA VELOCIDAD 0.55% 31/10/2031	EUR	365 002	337 438	0.07
300 000	ADIF ALTA VELOCIDAD 0.95% 30/04/2027	EUR	304 226	287 748	0.06
200 000	ADIF ALTA VELOCIDAD 1.25% 04/05/2026	EUR	202 856	195 660	0.04
301 000	AES CORP 1.375% 15/01/2026	USD	261 715	258 897	0.05
630 000	AES CORP 2.45% 15/01/2031	USD	529 716	489 114	0.10
475 000	AES CORP 5.45% 01/06/2028	USD	440 096	438 320	0.09
400 000	AGRICULTURAL BANK OF CHINA LTD/NEW YORK 2% 18/01/2027	USD	334 907	343 171	0.07
700 000	AIB GROUP PLC FRN 04/07/2026	EUR	688 558	701 458	0.14
266 000	AIB GROUP PLC FRN 16/02/2029	EUR	275 897	287 869	0.06
200 000	AIB GROUP PLC FRN 17/11/2027	EUR	190 852	189 972	0.04
200 000	AIB GROUP PLC FRN 23/10/2031	EUR	216 114	219 751	0.04
200 000	AIR LIQUIDE FINANCE SA 3.375% 29/05/2034	EUR	203 276	205 063	0.04
200 000	ALD SA 4% 05/07/2027	EUR	202 012	205 035	0.04
200 000	ALDAR INVESTMENT PROPERTIES SUKUK LTD 5.5% 16/05/2034	USD	184 068	190 471	0.04
500 000	ALEXANDRIA REAL ESTATE EQUITIES INC 2% 18/05/2032	USD	387 826	370 942	0.08
473 000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.95% 15/03/2034	USD	380 923	366 656	0.07
404 000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.75% 15/04/2035	USD	355 952	357 743	0.07
200 000	ALLIANDER NV VAR PERP 31/12/2099	EUR	203 488	207 140	0.04
250 000	ALLIANDER NV 0.375% 10/06/2030	EUR	208 970	219 108	0.04
400 000	ALLIANDER NV 0.875% 22/04/2026	EUR	418 094	388 998	0.08
200 000	ALLIANDER NV 3.25% 13/06/2028	EUR	196 007	203 787	0.04
250 000	AMERICAN HOMES 4 RENT 5.5% 01/02/2034	USD	231 547	231 238	0.05
367 000	AMGEN INC 3% 22/02/2029	USD	315 205	314 258	0.06
500 000	AMPRION GMBH 3.45% 22/09/2027	EUR	495 655	508 500	0.10
300 000	AMPRION GMBH 3.625% 21/05/2031	EUR	299 852	307 712	0.06
600 000	AMPRION GMBH 3.971% 22/09/2032	EUR	598 155	627 504	0.13
200 000	AMPRION GMBH 4% 21/05/2044	EUR	193 158	202 449	0.04
200 000	AMPRION GMBH 4.125% 07/09/2034	EUR	209 444	211 658	0.04

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
300 000	AP MOLLER - MAERSK A/S 3.75% 05/03/2032	EUR	305 946	307 987	0.06
200 000	AP MOLLER - MAERSK A/S 4.125% 05/03/2036	EUR	207 666	208 699	0.04
500 000	APPLE INC 0% 15/11/2025	EUR	466 650	485 111	0.10
500 000	APPLE INC 0.5% 15/11/2031	EUR	419 882	434 373	0.09
352 000	APPLE INC 3% 20/06/2027	USD	323 051	309 841	0.06
200 000	ARGENTA SPAARBANK NV FRN 08/02/2029	EUR	170 174	187 201	0.04
200 000	ARGENTA SPAARBANK NV FRN 29/11/2027	EUR	201 712	208 879	0.04
400 000	ARGENTA SPAARBANK 3.125% 06/02/2034	EUR	395 319	409 834	0.08
500 000	ARKEA HOME LOANS SFH SA 3.25% 01/08/2033	EUR	496 960	516 996	0.11
100 000	ARKEMA SA 0.125% 14/10/2026	EUR	100 507	95 077	0.02
250 000	ASML HOLDING NV 2.25% 17/05/2032	EUR	237 991	242 412	0.05
300 000	ASR NEDERLAND NV 3.625% 12/12/2028	EUR	303 825	307 315	0.06
451 000	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	418 040	417 810	0.09
300 000	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	293 085	277 731	0.06
200 000	AUTOLIV INC 3.625% 07/08/2029	EUR	200 702	202 127	0.04
200 000	AUTOLIV INC 4.25% 15/03/2028	EUR	204 328	206 022	0.04
300 000	AVALONBAY COMMUNITIES INC 1.9% 01/12/2028	USD	244 570	245 599	0.05
275 000	AVALONBAY COMMUNITIES INC 2.05% 15/01/2032	USD	220 771	212 271	0.04
681 000	AVANGRID INC 3.8% 01/06/2029	USD	611 424	593 724	0.12
500 000	AXA SA FRN 07/10/2041	EUR	444 374	429 776	0.09
300 000	A2A SPA 1% 02/11/2033	EUR	230 691	241 217	0.05
250 000	A2A SPA 1% 16/07/2029	EUR	266 602	228 591	0.05
300 000	A2A SPA 2.5% 15/06/2026	EUR	292 109	298 720	0.06
300 000	A2A SPA 4.375% 03/02/2034	EUR	312 375	316 723	0.06
200 000	BACARDI LTD / BACARDI-MARTINI BV - REGS - 5.25% 15/01/2029	USD	186 677	183 933	0.04
400 000	BANCA COMERCIALA ROMANA SA FRN 19/05/2027	EUR	418 435	421 472	0.09
200 000	BANCA POPOLARE DI SONDRIO SPA FRN 04/06/2030	EUR	199 967	205 611	0.04
500 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1% 21/06/2026	EUR	511 929	485 200	0.10
100 000	BANCO BPM SPA 0.75% 15/03/2027	EUR	90 018	95 228	0.02
100 000	BANCO BPM SPA 4.875% 18/01/2027	EUR	103 810	104 174	0.02
200 000	BANCO DE SABADELL SA FRN 11/03/2027	EUR	194 636	195 195	0.04
200 000	BANCO DE SABADELL SA FRN 16/06/2028	EUR	182 768	189 624	0.04
500 000	BANCO DE SABADELL SA FRN 24/03/2026	EUR	493 948	498 265	0.10
300 000	BANCO SANTANDER SA FRN 24/06/2029	EUR	290 242	275 266	0.06
600 000	BANCO SANTANDER SA 0.3% 04/10/2026	EUR	597 751	572 012	0.12
600 000	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	575 065	575 865	0.12
1 000 000	BANK OF AMERICA CORP FRN 22/10/2025	USD	892 564	894 439	0.18
500 000	BANK OF AMERICA CORP 4.134% 12/06/2028	EUR	507 300	519 972	0.11
310 000	BANK OF CHINA LTD/LUXEMBOURG 1.4% 28/04/2026	USD	272 907	266 213	0.05
100 000	BANK OF CHINA LTD/LUXEMBOURG 4% 19/10/2026	EUR	100 421	101 461	0.02
200 000	BANK OF CHINA LTD/PARIS 4.75% 23/11/2025	USD	184 715	180 303	0.04
400 000	BANK OF IRELAND GROUP PLC - REGS - FRN 16/09/2026	USD	370 046	363 351	0.07
200 000	BANK OF IRELAND GROUP PLC FRN 04/07/2031	EUR	202 130	217 261	0.04
100 000	BANK OF IRELAND GROUP PLC FRN 10/05/2027	EUR	93 380	96 088	0.02

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
200 000	BANK OF IRELAND GROUP PLC FRN 13/11/2029	EUR	202 784	211 044	0.04
900 000	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	918 120	943 504	0.19
400 000	BANKINTER SA 0.625% 06/10/2027	EUR	395 013	373 907	0.08
500 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.1% 08/10/2027	EUR	487 055	462 343	0.09
400 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	347 534	364 034	0.07
300 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.5% 15/05/2031	EUR	295 650	306 725	0.06
300 000	BANQUE STELLANTIS FRANCE SA 3.875% 19/01/2026	EUR	301 790	302 544	0.06
100 000	BAUSPARKASSE SCHWAEBISCH HALL AG 2.875% 16/01/2029	EUR	99 469	101 831	0.02
200 000	BAUSPARKASSE SCHWAEBISCH HALL AG 3% 16/11/2033	EUR	196 960	205 399	0.04
200 000	BAYERISCHE LANDESBANK FRN 22/11/2032	EUR	194 557	183 421	0.04
100 000	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	88 018	93 850	0.02
500 000	BAYERISCHE LANDESBANK 0.125% 10/02/2028	EUR	475 168	454 678	0.09
211 000	BAYERISCHE LANDESBANK 2.5% 28/06/2032	EUR	222 411	209 852	0.04
300 000	BELFIUS BANK SA 0.375% 08/06/2027	EUR	267 012	281 309	0.06
300 000	BELFIUS BANK SA 3.625% 11/06/2030	EUR	300 621	308 346	0.06
400 000	BELFIUS BANK SA 3.875% 12/06/2028	EUR	406 518	413 964	0.08
400 000	BERLIN HYP AG 0.01% 02/09/2030	EUR	338 155	345 230	0.07
237 000	BERLIN HYP AG 0.01% 07/07/2028	EUR	232 892	216 636	0.04
447 000	BERLIN HYP AG 0.01% 19/07/2027	EUR	391 793	418 515	0.09
598 000	BERLIN HYP AG 0.01% 24/01/2028	EUR	573 663	552 779	0.11
500 000	BERLIN HYP AG 0.5% 05/11/2029	EUR	518 066	443 344	0.09
197 000	BERLIN HYP AG 0.625% 22/10/2025	EUR	190 879	192 758	0.04
100 000	BERLIN HYP AG 1.125% 25/10/2027	EUR	89 525	94 586	0.02
100 000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.625% 20/04/2030	EUR	77 674	88 760	0.02
500 000	BNP PARIBAS SA - REGS - FRN 30/06/2027	USD	419 166	427 154	0.09
500 000	BNP PARIBAS SA FRN 04/06/2026	EUR	490 952	490 498	0.10
600 000	BNP PARIBAS SA FRN 13/01/2029	EUR	600 402	623 538	0.13
300 000	BNP PARIBAS SA FRN 13/04/2031	EUR	294 600	312 852	0.06
200 000	BNP PARIBAS SA FRN 14/10/2027	EUR	182 812	189 615	0.04
300 000	BNP PARIBAS SA FRN 30/05/2028	EUR	270 979	280 652	0.06
475 000	BOSTON PROPERTIES LP 2.45% 01/10/2033	USD	342 792	340 824	0.07
400 000	BOSTON PROPERTIES LP 2.55% 01/04/2032	USD	286 183	298 920	0.06
444 000	BOSTON PROPERTIES LP 3.4% 21/06/2029	USD	399 368	372 273	0.08
500 000	BOSTON PROPERTIES LP 4.5% 01/12/2028	USD	461 007	442 379	0.09
478 000	BOSTON PROPERTIES LP 6.75% 01/12/2027	USD	445 247	453 066	0.09
200 000	BPCE SA FRN 14/01/2028	EUR	191 031	188 320	0.04
600 000	BPCE SFH SA 0.01% 27/05/2030	EUR	603 594	517 042	0.11
600 000	BPCE SFH SA 0.125% 03/12/2030	EUR	566 288	513 287	0.10
500 000	BPCE SFH SA 1.75% 27/05/2032	EUR	450 468	464 801	0.09
300 000	BPCE SFH SA 3.375% 27/06/2033	EUR	299 799	312 743	0.06
700 000	BPCE SFH SOCIETE DE FI 3.125% 22/05/2034	EUR	691 460	717 724	0.15
200 000	BPER BANCA SPA FRN 20/02/2030	EUR	201 686	207 866	0.04
300 000	BPER BANCA SPA FRN 22/05/2031	EUR	299 514	307 928	0.06

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
600 000	BPIFRANCE SACA 0% 25/05/2028	EUR	597 449	547 358	0.11
1 000 000	BPIFRANCE SACA 2.125% 29/11/2027	EUR	1 027 698	987 752	0.20
500 000	BPIFRANCE SACA 3.125% 25/05/2033	EUR	505 211	507 217	0.10
300 000	BRAMBLES FINANCE PLC 4.25% 22/03/2031	EUR	312 520	318 780	0.06
567 000	BROOKFIELD FINANCE I UK PLC 2.34% 30/01/2032	USD	420 276	435 451	0.09
266 000	BROOKFIELD FINANCE INC 2.724% 15/04/2031	USD	212 156	213 959	0.04
50 000	BROOKFIELD FINANCE INC 3.625% 15/02/2052	USD	34 673	33 893	0.01
200 000	CA IMMOBILIEN ANLAGEN AG 1% 27/10/2025	EUR	191 955	192 381	0.04
100 000	CADENT FINANCE PLC 0.625% 19/03/2030	EUR	84 340	86 850	0.02
600 000	CADENT FINANCE PLC 0.75% 11/03/2032	EUR	482 438	497 683	0.10
400 000	CADENT FINANCE PLC 3.75% 16/04/2033	EUR	391 180	403 039	0.08
300 000	CAIXA GERAL DE DEPOSITOS SA FRN 15/06/2026	EUR	296 228	298 879	0.06
700 000	CAIXABANK SA FRN 09/02/2029	EUR	682 039	642 439	0.13
400 000	CAIXABANK SA FRN 09/02/2032	EUR	397 560	414 520	0.08
500 000	CAIXABANK SA FRN 14/11/2030	EUR	519 693	548 381	0.11
300 000	CAIXABANK SA FRN 18/06/2031	EUR	281 094	289 708	0.06
400 000	CAIXABANK SA FRN 18/11/2026	EUR	384 537	387 567	0.08
500 000	CAIXABANK SA 3.75% 07/09/2029	EUR	505 617	520 835	0.11
200 000	CAJA RURAL DE NAVARRA SCC 0.75% 16/02/2029	EUR	191 640	184 022	0.04
346 000	CANADIAN IMPERIAL BANK OF COMMERCE 0.95% 23/10/2025	USD	292 838	299 298	0.06
314 000	CBRE GLOBAL INVESTORS OPEN-ENDED FUND SCA SICAV-SIF PAN EUROPEAN CORE FUND 0.9% 12/10/2029	EUR	259 078	277 531	0.06
200 000	CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA SICAV-SIF-PAN EUROPEAN CORE FUND 0.5% 27/01/2028	EUR	178 573	182 610	0.04
380 000	CDP FINANCIAL INC 1% 26/05/2026	USD	323 431	324 759	0.07
250 000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.3% 01/04/2053	USD	234 514	228 210	0.05
100 000	CESKA SPORITELNA AS FRN 08/03/2028	EUR	103 416	104 340	0.02
200 000	CESKA SPORITELNA AS FRN 13/09/2028	EUR	166 220	180 691	0.04
286 000	CESKE DRAHY AS 5.625% 12/10/2027	EUR	299 594	301 751	0.06
326 000	CGNPC INTERNATIONAL LTD 2% 11/09/2025	EUR	343 891	321 332	0.07
479 000	CHINA MERCHANTS BANK CO LTD/HONG KONG 1.2% 10/09/2025	USD	408 114	416 227	0.08
200 000	CHINA MERCHANTS BANK CO LTD/LUXEMBOURG BRANCH 1.25% 01/09/2026	USD	171 080	169 690	0.03
400 000	CIE DE SAINT-GOBAIN SA 3.375% 08/04/2030	EUR	395 400	405 140	0.08
600 000	CIE DE SAINT-GOBAIN SA 3.625% 08/04/2034	EUR	599 102	610 158	0.12
300 000	CITIGROUP INC FRN 22/09/2028	EUR	301 834	307 327	0.06
100 000	CITYCON TREASURY BV 6.5% 06/03/2029	EUR	101 452	105 840	0.02
203 000	CK HUTCHISON EUROPE FINANCE 21 LTD 1% 02/11/2033	EUR	147 965	163 729	0.03
600 000	CK HUTCHISON INTERNATIONAL 24 LTD - REGS - 5.375% 26/04/2029	USD	561 635	563 071	0.11
300 000	CNP ASSURANCES SACA FRN 27/07/2050	EUR	255 140	271 580	0.06
365 000	COLBUN SA - REGS - 3.15% 19/01/2032	USD	298 040	288 513	0.06
550 000	COMCAST CORP 4.65% 15/02/2033	USD	501 695	500 031	0.10
200 000	COMMERCIAL BANK OF DUBAI PSC 5.319% 14/06/2028	USD	187 751	183 772	0.04
700 000	COMMERZBANK AG FRN 14/09/2027	EUR	658 910	699 992	0.14
200 000	COMMERZBANK AG FRN 25/03/2029	EUR	201 522	213 221	0.04

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
500 000	COMMONWEALTH BANK OF AUSTRALIA FRN 04/06/2034	EUR	501 415	513 151	0.10
439 000	CONSORCIO TRANSMANTARO SA - REGS - 4.7% 16/04/2034	USD	423 558	385 159	0.08
600 000	CONSTELLATION ENERGY GENERATION LLC 5.75% 15/03/2054	USD	534 267	569 337	0.12
250 000	COOPERATIEVE RABOBANK UA - REGS - 1.004% 24/09/2026	USD	213 961	216 399	0.04
875 000	COOPERATIEVE RABOBANK UA FRN 24/02/2027	USD	737 558	747 999	0.15
400 000	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	EUR	399 656	380 408	0.08
600 000	COOPERATIEVE RABOBANK UA 3.296% 22/11/2028	EUR	607 962	622 383	0.13
200 000	COVESTRO AG 4.75% 15/11/2028	EUR	209 909	213 847	0.04
200 000	COVIVIO HOTELS SACA 4.125% 23/05/2033	EUR	201 022	201 810	0.04
300 000	COVIVIO SA/FRANCE 1.125% 17/09/2031	EUR	247 640	257 998	0.05
650 000	CPPIB CAPITAL INC 0.25% 06/04/2027	EUR	611 291	616 568	0.13
250 000	CPPIB CAPITAL INC 0.875% 06/02/2029	EUR	261 519	233 998	0.05
500 000	CPPIB CAPITAL INC 3.125% 11/06/2029	EUR	504 049	514 453	0.10
500 000	CREDIT AGRICOLE HOME LOA 2.875% 12/01/2034	EUR	493 425	501 662	0.10
600 000	CREDIT AGRICOLE HOME LOAN SFH SA 0.05% 06/12/2029	EUR	574 221	526 465	0.11
600 000	CREDIT AGRICOLE ITALIA SPA 0.125% 15/03/2033	EUR	560 867	477 853	0.10
400 000	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	400 055	389 359	0.08
600 000	CREDIT AGRICOLE SA 4.375% 27/11/2033	EUR	621 796	639 612	0.13
400 000	CRELAN SA FRN 28/02/2030	EUR	408 742	439 107	0.09
300 000	CRELAN SA VAR 23/01/2032	EUR	315 231	322 686	0.07
100 000	CTP NV 0.625% 27/09/2026	EUR	94 970	95 365	0.02
209 000	CTP NV 0.75% 18/02/2027	EUR	186 233	197 640	0.04
200 000	CTP NV 0.875% 20/01/2026	EUR	192 768	193 914	0.04
170 000	CTP NV 1.25% 21/06/2029	EUR	157 675	152 757	0.03
440 000	CTP NV 1.5% 27/09/2031	EUR	384 683	375 679	0.08
400 000	CTP NV 4.75% 05/02/2030	EUR	404 241	414 806	0.08
200 000	CZECH GAS NETWORKS INVESTMENTS SARL 0.45% 08/09/2029	EUR	173 722	175 263	0.04
670 000	DAIMLER AG 0.75% 11/03/2033	EUR	661 638	550 925	0.11
600 000	DANSKE BANK A/S FRN 09/06/2029	EUR	565 536	551 655	0.11
100 000	DANSKE BANK A/S FRN 09/11/2028	EUR	102 418	104 185	0.02
600 000	DANSKE BANK A/S FRN 10/01/2031	EUR	603 022	631 492	0.13
500 000	DANSKE BANK A/S FRN 21/06/2030	EUR	521 572	533 667	0.11
100 000	DE VOLKSBANK NV FRN 04/05/2027	EUR	94 526	98 496	0.02
300 000	DE VOLKSBANK NV FRN 22/10/2030	EUR	285 575	294 395	0.06
100 000	DE VOLKSBANK NV 0.25% 22/06/2026	EUR	88 248	95 461	0.02
400 000	DE VOLKSBANK NV 0.375% 03/03/2028	EUR	352 333	362 887	0.07
200 000	DE VOLKSBANK NV 4.625% 23/11/2027	EUR	198 511	207 437	0.04
200 000	DE VOLKSBANK NV 4.875% 07/03/2030	EUR	211 590	214 008	0.04
250 000	DEUTSCHE BANK AG FRN 10/06/2026	EUR	245 378	246 688	0.05
500 000	DEUTSCHE BANK AG FRN 23/02/2028	EUR	460 142	484 576	0.10
200 000	DEUTSCHE BANK AG FRN 24/05/2028	EUR	184 835	200 308	0.04
450 000	DEUTSCHE BANK AG/NEW YORK NY 1.686% 19/03/2026	USD	389 357	388 570	0.08
451 000	DEUTSCHE KREDITBANK AG 0.01% 07/11/2029	EUR	431 868	398 500	0.08
324 000	DIGITAL DUTCH FINCO BV 1% 15/01/2032	EUR	294 687	269 717	0.05

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
431 000	DIGITAL DUTCH FINCO BV 1.5% 15/03/2030	EUR	418 725	389 523	0.08
456 000	DIGITAL EURO FINCO LLC 2.5% 16/01/2026	EUR	500 763	451 699	0.09
378 000	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	369 398	310 071	0.06
350 000	DNB BANK ASA FRN 01/11/2029	EUR	361 438	371 620	0.08
312 000	DNB BANK ASA FRN 14/03/2029	EUR	316 078	323 839	0.07
100 000	DNB BANK ASA FRN 16/02/2027	EUR	98 798	100 954	0.02
200 000	DNB BANK ASA FRN 18/01/2028	EUR	174 810	189 454	0.04
700 000	DNB BANK ASA FRN 19/07/2028	EUR	708 352	730 084	0.15
882 000	DNB BANK ASA FRN 21/09/2027	EUR	864 870	887 718	0.18
680 000	DNB BOLIGKREDITT AS 0.01% 21/01/2031	EUR	642 961	579 584	0.12
300 000	DOMINION ENERGY INC 2.25% 15/08/2031	USD	223 101	232 693	0.05
800 000	DP WORLD CRESCENT LTD 5.5% 13/09/2033	USD	727 499	751 131	0.15
300 000	DS SMITH PLC 4.375% 27/07/2027	EUR	301 400	311 427	0.06
400 000	DS SMITH PLC 4.5% 27/07/2030	EUR	402 704	423 681	0.09
263 000	DUKE ENERGY CAROLINAS LLC 3.95% 15/11/2028	USD	257 070	235 023	0.05
250 000	DUKE ENERGY FLORIDA LLC 2.5% 01/12/2029	USD	208 688	207 448	0.04
308 000	DUKE ENERGY PROGRESS LLC 3.45% 15/03/2029	USD	299 937	268 911	0.05
250 000	DUKE ENERGY PROGRESS LLC 5.10% 15/03/2034	USD	231 313	233 775	0.05
644 000	DZ HYP AG 0.75% 21/11/2029	EUR	572 580	590 453	0.12
50 000	DZ HYP AG 3% 16/01/2026	EUR	50 176	50 290	0.01
300 000	DZ HYP AG 3% 30/11/2032	EUR	298 309	308 954	0.06
50 000	DZ HYP AG 3.375% 31/01/2028	EUR	51 284	51 520	0.01
400 000	E ON SE 3.75% 15/01/2036	EUR	403 564	408 476	0.08
300 000	EAST JAPAN RAILWAY CO 3.976% 05/09/2032	EUR	296 793	319 458	0.07
450 000	EAST JAPAN RAILWAY CO 4.11% 22/02/2043	EUR	441 936	471 719	0.10
100 000	EAST JAPAN RAILWAY CO 4.389% 05/09/2043	EUR	96 408	108 509	0.02
300 000	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	EUR	292 445	291 706	0.06
200 000	EDP - ENERGIAS DE PORTUGAL SA 3.875% 26/06/2028	EUR	205 230	206 626	0.04
360 000	EDP FINANCE BV - REGS - 1.71% 24/01/2028	USD	293 079	296 941	0.06
511 000	EDP FINANCE BV 0.375% 16/09/2026	EUR	513 346	486 924	0.10
342 000	EDP FINANCE BV 1.875% 13/10/2025	EUR	369 977	337 755	0.07
500 000	EDP FINANCE BV 1.875% 21/09/2029	EUR	459 319	473 265	0.10
200 000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.5% 16/07/2030	EUR	199 829	203 349	0.04
600 000	EDP SERVICIOS FINANCIEROS ESPANA SA 4.125% 04/04/2029	EUR	597 612	626 525	0.13
700 000	ELECTRICITE DE FRANCE SA - REGS - 3.625% 13/10/2025	USD	661 888	621 231	0.13
900 000	ELECTRICITE DE FRANCE SA 1% 13/10/2026	EUR	924 659	869 206	0.18
200 000	ELECTRICITE DE FRANCE SA 3.75% 05/06/2027	EUR	201 334	204 568	0.04
500 000	ELECTRICITE DE FRANCE SA 4.125% 17/06/2031	EUR	504 675	520 825	0.11
300 000	ELECTRICITE DE FRANCE SA 4.375% 17/06/2036	EUR	303 093	314 408	0.06
600 000	ELECTRICITE DE FRANCE SA 4.75% 12/10/2034	EUR	593 309	654 457	0.13
600 000	ELECTRICITE DE FRANCE SA 4.75% 17/06/2044	EUR	602 682	632 090	0.13
400 000	ELIA TRANSMISSION BE 3.75% 16/01/2036	EUR	404 076	408 377	0.08
200 000	ELIA TRANSMISSION BELGIUM SA 3.625% 18/01/2033	EUR	197 241	206 043	0.04
300 000	ELLEVIO AB 4.125% 07/03/2034	EUR	309 294	312 870	0.06

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
400 000	EMIRATES NBD BANK PJSC 5.875% 11/10/2028	USD	379 396	379 393	0.08
400 000	ENBW ENERGIE BADEN - WUERTTEMBERG FRN 05/08/2079	EUR	354 638	374 119	0.08
100 000	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	84 966	90 011	0.02
1 200 000	ENBW ENERGIE BADEN-WUERTTEMBERG FRN 05/11/2079	EUR	1 116 072	1 196 130	0.24
182 000	ENBW INTERNATIONAL FINANCE BV 1.875% 31/10/2033	EUR	182 354	164 778	0.03
250 000	ENBW INTERNATIONAL FINANCE BV 4% 22/07/2036	EUR	254 918	257 397	0.05
415 000	ENBW INTERNATIONAL FINANCE BV 4.049% 22/11/2029	EUR	419 867	437 944	0.09
400 000	ENBW INTERNATIONAL FINANCE BV 4.3% 23/05/2034	EUR	421 621	424 617	0.09
300 000	ENBW INTL FINANCE BV 3.5% 22/07/2031	EUR	302 277	306 437	0.06
699 000	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	692 293	679 523	0.14
800 000	ENEXIS HOLDING NV 0.375% 14/04/2033	EUR	633 576	646 495	0.13
150 000	ENEXIS HOLDING NV 0.625% 17/06/2032	EUR	154 065	126 991	0.03
100 000	ENEXIS HOLDING NV 3.625% 12/06/2034	EUR	102 036	104 497	0.02
400 000	ENGIE SA FRN PERPETUAL (ISIN FR0013398229)	EUR	419 651	399 837	0.08
300 000	ENGIE SA FRN PERPETUAL (ISIN FR001400QOK5)	EUR	298 200	305 811	0.06
500 000	ENGIE SA FRN PERPETUAL (ISIN FR001400QOL3)	EUR	496 500	513 269	0.10
300 000	ENGIE SA 0.375% 21/06/2027	EUR	295 118	282 029	0.06
400 000	ENGIE SA 0.5% 24/10/2030	EUR	399 119	344 940	0.07
300 000	ENGIE SA 1.375% 21/06/2039	EUR	221 937	215 329	0.04
400 000	ENGIE SA 1.375% 28/02/2029	EUR	421 881	377 004	0.08
300 000	ENGIE SA 1.5% 27/03/2028	EUR	328 522	287 529	0.06
300 000	ENGIE SA 1.75% 27/03/2028	EUR	290 984	289 186	0.06
400 000	ENGIE SA 2.125% 30/03/2032	EUR	360 835	372 697	0.08
400 000	ENGIE SA 2.375% 19/05/2026	EUR	452 409	397 756	0.08
300 000	ENGIE SA 3.875% 06/03/2036	EUR	303 557	307 582	0.06
400 000	ENGIE SA 3.875% 06/12/2033	EUR	412 740	414 275	0.08
300 000	ENGIE SA 4.25% 06/03/2044	EUR	305 249	306 003	0.06
400 000	ENGIE SA 4.5% 06/09/2042	EUR	393 373	421 930	0.09
814 000	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	850 333	782 728	0.16
249 000	E.ON SE 0.35% 28/02/2030	EUR	229 705	219 151	0.04
600 000	E.ON SE 0.375% 29/09/2027	EUR	588 121	564 458	0.11
101 000	E.ON SE 0.6% 01/10/2032	EUR	97 732	83 666	0.02
50 000	E.ON SE 0.875% 18/10/2034	EUR	38 679	40 397	0.01
257 000	E.ON SE 0.875% 20/08/2031	EUR	246 507	222 860	0.05
500 000	E.ON SE 1% 07/10/2025	EUR	482 505	490 733	0.10
400 000	E.ON SE 1.625% 29/03/2031	EUR	371 508	367 828	0.07
400 000	E.ON SE 3.75% 01/03/2029	EUR	395 236	414 772	0.08
516 000	E.ON SE 3.875% 12/01/2035	EUR	520 322	535 200	0.11
350 000	E.ON SE 4% 29/08/2033	EUR	341 513	368 869	0.08
450 000	E.ON SE 4.125% 25/03/2044	EUR	439 574	463 384	0.09
100 000	EQUINIX INC 0.25% 15/03/2027	EUR	93 392	93 802	0.02
286 000	EQUINIX INC 1% 15/03/2033	EUR	228 152	236 239	0.05
285 000	EQUINIX INC 1% 15/09/2025	USD	238 150	246 605	0.05
240 000	EQUINIX INC 1.55% 15/03/2028	USD	197 013	196 250	0.04

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
400 000	EQUINIX INC 2.5% 15/05/2031	USD	306 678	316 762	0.06
643 000	EQUINIX INC 3.9% 15/04/2032	USD	542 610	551 861	0.11
250 000	EROSKI S COOP 4.375% 04/04/2032	EUR	251 831	267 034	0.05
170 000	ERP OPERATING LP 1.85% 01/08/2031	USD	122 934	129 883	0.03
317 000	ERP OPERATING LP 4.15% 01/12/2028	USD	292 963	283 573	0.06
400 000	ERSTE GROUP BANK AG FRN 16/01/2031	EUR	403 379	419 725	0.09
165 000	ESB FINANCE DAC 1% 19/07/2034	EUR	132 540	134 775	0.03
473 000	ESB FINANCE DAC 1.125% 11/06/2030	EUR	470 418	428 712	0.09
100 000	ESB FINANCE DAC 4.25% 03/03/2036	EUR	100 121	106 944	0.02
600 000	EUROGRID GMBH 1.113% 15/05/2032	EUR	607 580	513 011	0.10
200 000	EUROGRID GMBH 3.279% 05/09/2031	EUR	193 574	199 653	0.04
300 000	EUROGRID GMBH 3.598% 01/02/2029	EUR	300 510	305 205	0.06
400 000	EUROGRID GMBH 3.915% 01/02/2034	EUR	404 316	411 530	0.08
225 000	EWE AG 0.25% 08/06/2028	EUR	215 092	205 245	0.04
200 000	EXPORT-IMPORT BANK OF KOREA 1.75% 19/10/2028	USD	161 553	164 024	0.03
450 000	EXPORT-IMPORT BANK OF KOREA 2.125% 18/01/2032	USD	363 597	346 458	0.07
100 000	EXPORT-IMPORT BANK OF KOREA 3.625% 07/06/2030	EUR	98 182	103 964	0.02
600 000	EXPORT-IMPORT BANK OF KOREA 5.125% 11/01/2033	USD	574 275	563 697	0.11
205 000	FEDERAL REALTY INVESTMENT TRUST 1.25% 15/02/2026	USD	172 745	175 787	0.04
761 000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	EUR	794 767	740 817	0.15
525 000	FERROVIE DELLO STATO ITALIANE SPA 3.75% 14/04/2027	EUR	510 300	536 912	0.11
200 000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	EUR	198 266	209 074	0.04
300 000	FERROVIE DELLO STATO ITALIANE SPA 4.5% 23/05/2033	EUR	306 149	320 223	0.07
257 000	FIFTH THIRD BANCORP FRN 01/11/2027	USD	224 440	217 932	0.04
250 000	FINGRID OYJ 3.25% 20/03/2034	EUR	249 840	253 221	0.05
200 000	FIRST ABU DHABI BANK PJSC 1.625% 07/04/2027	EUR	183 549	192 718	0.04
300 000	FLUVIUS SYSTEM OPERATOR CV 0.25% 02/12/2030	EUR	225 469	254 166	0.05
700 000	GACI FIRST INVESTMENT CO 4.75% 14/02/2030	USD	647 983	631 555	0.13
1 100 000	GACI FIRST INVESTMENT CO 4.875% 14/02/2035	USD	993 507	972 570	0.20
700 000	GACI FIRST INVESTMENT CO 5% 13/10/2027	USD	656 587	636 638	0.13
900 000	GACI FIRST INVESTMENT CO 5.125% 14/02/2053	USD	757 745	734 862	0.15
550 000	GACI FIRST INVESTMENT CO 5.25% 13/10/2032	USD	523 853	506 279	0.10
200 000	GACI FIRST INVESTMENT CO 5.375% 13/10/2122	USD	164 946	163 029	0.03
100 000	GECINA SA - EMTN - 2% 30/06/2032	EUR	90 077	91 593	0.02
200 000	GECINA SA 0.875% 25/01/2033	EUR	162 779	166 743	0.03
300 000	GECINA SA 0.875% 30/06/2036	EUR	284 088	226 203	0.05
300 000	GECINA SA 1% 30/01/2029	EUR	275 945	277 946	0.06
300 000	GECINA SA 1.375% 26/01/2028	EUR	311 398	285 849	0.06
200 000	GECINA SA 1.375% 30/06/2027	EUR	208 596	193 097	0.04
200 000	GECINA SA 1.625% 14/03/2030	EUR	177 757	186 343	0.04
600 000	GECINA SA 1.625% 29/05/2034	EUR	544 214	526 409	0.11
500 000	GENERAL MOTORS CO 5.4% 15/10/2029	USD	465 973	459 462	0.09
557 000	GENERAL MOTORS CO 5.6% 15/10/2032	USD	511 495	515 000	0.10
200 000	GENERALI 3.212% 15/01/2029	EUR	198 248	202 228	0.04

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
400 000	GENERALI 3.547% 15/01/2034	EUR	399 023	405 588	0.08
180 000	GEORGIA POWER CO 3.25% 01/04/2026	USD	164 175	159 298	0.03
300 000	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030	EUR	253 332	276 289	0.06
200 000	GRENKE FINANCE PLC 7.875% 06/04/2027	EUR	216 347	215 175	0.04
241 000	HEALTHPEAK PROPERTIES INC 1.35% 01/02/2027	USD	197 118	202 027	0.04
308 000	HEALTHPEAK PROPERTIES INC 2.125% 01/12/2028	USD	251 969	252 799	0.05
250 000	HEIDELBERG MATERIALS AG 3.95% 19/07/2034	EUR	253 363	256 418	0.05
200 000	HERA SPA 0.875% 05/07/2027	EUR	186 749	190 150	0.04
200 000	H&M FINANCE BV 4.875% 25/10/2031	EUR	211 867	214 877	0.04
487 000	HONDA MOTOR CO LTD 2.534% 10/03/2027	USD	442 616	421 531	0.09
299 000	HONDA MOTOR CO LTD 2.967% 10/03/2032	USD	251 568	244 705	0.05
500 000	HONGKONG LAND FINANCE CAYMAN ISLANDS CO LTD 2.25% 15/07/2031	USD	407 642	384 433	0.08
140 000	HOST HOTELS & RESORTS LP 2.9% 15/12/2031	USD	111 660	110 448	0.02
550 000	HOST HOTELS & RESORTS LP 3.375% 15/12/2029	USD	459 733	459 154	0.09
400 000	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 4% 01/02/2027	EUR	392 825	409 083	0.08
300 000	HYPO TIROL BANK AG 3.125% 31/01/2028	EUR	292 005	304 263	0.06
200 000	HYPO VORARLBERG BANK AG 4.125% 16/02/2026	EUR	198 631	202 319	0.04
345 000	HYUNDAI CAPITAL SERVICES INC - REGS - 1.25% 08/02/2026	USD	287 382	295 642	0.06
400 000	IBERDROLA FINANZAS SA FRN PERPETUAL (ISIN XS2405855375)	EUR	357 004	373 768	0.08
300 000	IBERDROLA FINANZAS SA FRN PERPETUAL (ISIN XS2748213290)	EUR	303 510	311 438	0.06
500 000	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	519 072	482 655	0.10
300 000	IBERDROLA FINANZAS SA 1.25% 28/10/2026	EUR	320 045	292 093	0.06
800 000	IBERDROLA FINANZAS SA 1.375% 11/03/2032	EUR	764 816	716 413	0.15
200 000	IBERDROLA FINANZAS SA 3.125% 22/11/2028	EUR	198 050	202 909	0.04
300 000	IBERDROLA FINANZAS SA 3.375% 22/11/2032	EUR	290 124	306 259	0.06
400 000	IBERDROLA FINANZAS SA 3.625% 13/07/2033	EUR	400 908	413 411	0.08
300 000	IBERDROLA FINANZAS SA 3.625% 18/07/2034	EUR	306 471	309 352	0.06
500 000	IBERDROLA INTERNATIONAL BV FRN PERPETUAL (ISIN XS1890845875)	EUR	499 898	499 033	0.10
500 000	IBERDROLA INTERNATIONAL BV FRN PERPETUAL (ISIN XS2295333988)	EUR	486 742	450 546	0.09
900 000	IBERDROLA INTERNATIONAL BV FRN PERPETUAL (ISIN XS2295335413)	EUR	834 545	858 134	0.17
300 000	IBERDROLA INTERNATIONAL BV 0.375% 15/09/2025	EUR	300 364	292 874	0.06
400 000	ICADE 0.625% 18/01/2031	EUR	284 032	331 822	0.07
200 000	ICADE 1% 19/01/2030	EUR	165 494	175 621	0.04
200 000	ICADE 1.5% 13/09/2027	EUR	185 223	191 333	0.04
480 000	ICBCIL FINANCE CO LTD 2.25% 02/11/2026	USD	419 515	412 298	0.08
200 000	IGNITIS GRUPE UAB 1.875% 10/07/2028	EUR	179 713	188 908	0.04
100 000	IGNITIS GRUPE UAB 2% 14/07/2027	EUR	103 948	96 281	0.02
200 000	INDIAN RAILWAY FINANCE CORP LTD - REGS - 3.57% 21/01/2032	USD	161 243	166 459	0.03
241 000	INDIAN RAILWAY FINANCE CORP LTD 3.835% 13/12/2027	USD	222 221	212 417	0.04
400 000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/HONG KONG 1.625% 28/10/2026	USD	343 262	341 065	0.07
400 000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/HONG KONG 4.5% 19/01/2026	USD	367 980	359 523	0.07

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
200 000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/LUXEMBOURG 4.125% 25/10/2026	EUR	203 942	206 570	0.04
600 000	ING GROEP NV - REGS - FRN 01/07/2026	USD	517 842	524 303	0.11
200 000	ING GROEP NV FRN 09/06/2032	EUR	189 713	187 374	0.04
500 000	ING GROEP NV FRN 12/02/2035	EUR	492 940	518 937	0.11
800 000	ING GROEP NV FRN 23/05/2026	EUR	765 306	794 056	0.16
400 000	ING GROEP NV FRN 24/08/2033	EUR	377 680	406 357	0.08
700 000	ING GROEP NV 2.5% 15/11/2030	EUR	830 601	678 425	0.14
393 000	ING GROEP NV 4.625% 06/01/2026	USD	383 218	353 048	0.07
100 000	ING-DIBA AG 3.25% 15/02/2028	EUR	100 680	102 670	0.02
900 000	ING-DIBA AG 0.01% 07/10/2028	EUR	833 738	816 629	0.17
400 000	ING-DIBA AG 2.375% 13/09/2030	EUR	383 611	396 552	0.08
500 000	INTERCHILE SA - REGS - 4.5% 30/06/2056	USD	414 371	381 051	0.08
450 000	INTERSTATE POWER AND LIGHT CO 3.5% 30/09/2049	USD	327 456	302 420	0.06
600 000	INTERSTATE POWER AND LIGHT CO 4.1% 26/09/2028	USD	551 176	534 150	0.11
800 000	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	802 192	836 426	0.17
908 000	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	852 154	844 962	0.17
400 000	INTESA SANPAOLO SPA 3.625% 16/10/2030	EUR	395 256	408 282	0.08
200 000	INTESA SANPAOLO SPA 4% 19/05/2026	EUR	203 075	203 596	0.04
300 000	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	310 180	314 667	0.06
600 000	INTESA SANPAOLO SPA 4.875% 19/05/2030	EUR	604 397	651 348	0.13
350 000	INTESA SANPAOLO SPA 5.625% 08/03/2033	EUR	352 844	396 133	0.08
368 000	INVERSIONES CMPC SA - REGS - 4.375% 04/04/2027	USD	341 334	328 367	0.07
400 000	INVERSIONES CMPC SA - REGS - 6.125% 26/02/2034	USD	374 389	380 432	0.08
300 000	IREN SPA 3.875% 22/07/2032	EUR	303 500	307 870	0.06
267 000	JABIL INC 4.25% 15/05/2027	USD	241 467	237 644	0.05
400 000	JAPAN BANK FOR INTERNATIONAL COOPERATION 1.625% 20/01/2027	USD	340 352	341 021	0.07
300 000	JOHNSON CONTROLS INTERNATIONAL PLC / TYCO FIRE & SECURITY FINANCE SCA 1.75% 15/09/2030	USD	245 699	233 211	0.05
300 000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	EUR	300 607	318 960	0.06
1 000 000	JP MORGAN CHASE AND CO VAR 22/10/2027	USD	940 932	928 777	0.19
300 000	JYSKE BANK A/S FRN 10/11/2029	EUR	310 356	317 782	0.06
567 000	KAISER FOUNDATION HOSPITALS 2.81% 01/06/2041	USD	434 277	391 998	0.08
242 000	KAISER FOUNDATION HOSPITALS 3.15% 01/05/2027	USD	221 633	212 595	0.04
700 000	KBC GROUP NV FRN 16/06/2027	EUR	683 674	672 509	0.14
300 000	KBC GROUP NV 3.75% 27/03/2032	EUR	301 690	308 816	0.06
300 000	KIA CORP - REGS - 1.75% 16/10/2026	USD	249 087	255 168	0.05
257 000	KILROY REALTY LP 2.5% 15/11/2032	USD	181 631	184 679	0.04
396 000	KILROY REALTY LP 2.65% 15/11/2033	USD	270 481	278 181	0.06
100 000	KILROY REALTY LP 4.75% 15/12/2028	USD	93 450	88 958	0.02
400 000	KOJAMO OYJ 2% 31/03/2026	EUR	353 624	392 409	0.08
420 000	KOMMUNINVEST I SVERIGE AB 0.875% 01/09/2029	EUR	397 459	392 818	0.08
300 000	KONINKIJKE AHOLD DLHAIZE 3.375% 11/03/2031	EUR	300 855	306 193	0.06
200 000	KONINKLIJKE AHOLD DELHAIZE NV 3.5% 04/04/2028	EUR	201 590	204 828	0.04
300 000	KOOKMIN BANK 0.048% 19/10/2026	EUR	262 851	284 326	0.06

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
200 000	KOREA HYDRO & NUCLEAR POWER CO LTD 5% 18/07/2028	USD	181 728	183 423	0.04
1 693 000	KREDITANSTALT FUER WIEDERAUFBAU 0% 15/06/2029	EUR	1 676 448	1 521 056	0.32
2 900 000	KREDITANSTALT FUER WIEDERAUFBAU 0% 15/09/2028	EUR	2 939 519	2 653 980	0.55
1 754 000	KREDITANSTALT FUER WIEDERAUFBAU 0% 15/09/2031	EUR	1 674 181	1 488 077	0.31
1 873 000	KREDITANSTALT FUER WIEDERAUFBAU 0.01% 05/05/2027	EUR	1 885 121	1 768 830	0.37
550 000	KREDITANSTALT FUER WIEDERAUFBAU 0.5% 28/09/2026	EUR	561 173	532 266	0.11
815 000	KREDITANSTALT FUER WIEDERAUFBAU 0.75% 30/09/2030	USD	670 304	618 347	0.13
1 685 000	KREDITANSTALT FUER WIEDERAUFBAU 1% 01/10/2026	USD	1 449 087	1 432 669	0.29
2 273 000	KREDITANSTALT FUER WIEDERAUFBAU 1.375% 07/06/2032	EUR	2 034 034	2 107 625	0.44
969 000	KREDITANSTALT FUER WIEDERAUFBAU 1.75% 14/09/2029	USD	843 122	796 091	0.16
1 780 000	KREDITANSTALT FUER WIEDERAUFBAU 2% 15/11/2029	EUR	1 747 007	1 753 766	0.37
1 400 000	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 14/02/2033	EUR	1 383 518	1 429 725	0.29
1 250 000	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 15/05/2030	EUR	1 234 855	1 277 589	0.26
1 700 000	KREDITANSTALT FUER WIEDERAUFBAU 2.875% 31/03/2032	EUR	1 691 911	1 750 499	0.37
1 300 000	KREDITANSTALT FUER WIEDERAUFBAU 3.25% 24/03/2031	EUR	1 331 120	1 366 511	0.28
900 000	KREDITANSTALT FUER WIEDERAUFBAU 4.375% 28/02/2034	USD	827 236	840 093	0.17
324 000	KUNTARAHOITUS OYJ 0% 14/10/2030	EUR	284 892	280 083	0.06
600 000	KUNTARAHOITUS OYJ 3% 25/09/2028	EUR	600 588	615 084	0.13
400 000	KUTXABANK SA FRN 14/10/2027	EUR	399 972	380 443	0.08
300 000	LA BANQUE POSTALE HOME LOAN SFH SA 1.625% 12/05/2030	EUR	270 279	284 258	0.06
400 000	LA BANQUE POSTALE HOME LOAN SFH SA 3.125% 29/01/2034	EUR	396 808	411 942	0.08
400 000	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	407 836	368 279	0.07
300 000	LA POSTE SA 1.45% 30/11/2028	EUR	280 672	283 370	0.06
500 000	LANDESBANK BADEN-WUERTTEMBERG 0.25% 21/07/2028	EUR	435 486	453 220	0.09
450 000	LANDESBANK BADEN-WUERTTEMBERG 1.75% 28/02/2028	EUR	426 610	440 672	0.09
50 000	LANDESBANK BADEN-WUERTTEMBERG 3.25% 27/09/2027	EUR	51 116	51 325	0.01
600 000	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE 2.625% 24/08/2027	EUR	569 788	595 576	0.12
300 000	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE 4% 04/02/2030	EUR	295 715	315 705	0.06
100 000	LANDSBANKINN HF 5% 13/05/2028	EUR	101 338	104 838	0.02
1 315 000	LANDWIRTSCHAFTLICHE RENTENBANK 0% 22/09/2027	EUR	1 292 898	1 230 923	0.25
741 000	LANDWIRTSCHAFTLICHE RENTENBANK 0% 30/06/2031	EUR	732 431	630 902	0.13
330 000	LANDWIRTSCHAFTLICHE RENTENBANK 1.9% 12/07/2032	EUR	337 823	317 361	0.06
200 000	LANDWIRTSCHAFTLICHE RENTENBANK 3.25% 26/09/2033	EUR	205 313	211 961	0.04
500 000	LEASEPLAN CORP NV 0.25% 07/09/2026	EUR	458 446	476 161	0.10
400 000	LEASEPLAN CORP NV 0.25% 23/02/2026	EUR	390 739	385 676	0.08
300 000	LENOVO GROUP LTD - REGS - 6.536% 27/07/2032	USD	295 775	296 094	0.06
200 000	LG CHEM LTD - REGS - 2.375% 07/07/2031	USD	159 881	154 711	0.03
400 000	LG CHEM LTD 1.375% 07/07/2026	USD	329 842	339 265	0.07
200 000	LG ENERGY SOLUTION LTD - REGS - 5.375% 02/07/2029	USD	182 285	183 637	0.04
300 000	LG ENERGY SOLUTION LTD - REGS - 5.75% 25/09/2028	USD	280 226	278 076	0.06
400 000	LG ENERGY SOLUTION LTD 5.5% 02/07/2034	USD	371 943	369 144	0.08
270 000	LIBERTY UTILITIES FINANCE GP 1 2.05% 15/09/2030	USD	199 288	208 429	0.04
334 000	LOGICOR FINANCING SARL 2% 17/01/2034	EUR	237 105	281 283	0.06
250 000	LYB INTERNATIONAL FINANCE III LLC 5.625% 15/05/2033	USD	238 469	238 107	0.05

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
443 000	MAF SUKUK LTD 3.9325% 28/02/2030	USD	392 435	384 488	0.08
270 000	MAF SUKUK LTD 4.638% 14/05/2029	USD	254 475	242 652	0.05
200 000	MASDAR ABU DHABI FUTURE ENERGY CO 4.875% 25/07/2029	USD	183 399	182 534	0.04
400 000	MASDAR ABU DHABI FUTURE ENERGY CO 4.875% 25/07/2033	USD	361 189	366 473	0.07
200 000	MASDAR ABU DHABI FUTURE ENERGY CO 5.25% 25/07/2034	USD	185 744	186 187	0.04
170 000	MASSACHUSETTS INSTITUTE OF TECHNOLOGY 3.959% 01/07/2038	USD	149 117	147 571	0.03
200 000	MDGH GMTN RSC LTD - REGS - 5.875% 01/05/2034	USD	194 078	196 487	0.04
288 000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1% 08/09/2027	EUR	266 469	273 267	0.06
287 000	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	280 685	252 714	0.05
610 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.5% 30/05/2026	EUR	606 712	616 008	0.13
354 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.7% 30/05/2031	EUR	361 653	365 647	0.07
147 000	MIDAMERCIAN ENERGY CO 4.25% 15/07/2049	USD	156 919	116 573	0.02
327 000	MIDAMERICAN ENERGY CO 3.15% 15/04/2050	USD	241 587	214 927	0.04
362 000	MIDAMERICAN ENERGY CO 2.7% 01/08/2052	USD	252 531	213 844	0.04
425 000	MIDAMERICAN ENERGY CO 3.65% 01/08/2048	USD	381 588	306 566	0.06
450 000	MIDAMERICAN ENERGY CO 3.65% 15/04/2029	USD	402 180	396 342	0.08
300 000	MIDAMERICAN ENERGY CO 5.3% 01/02/2055	USD	261 131	278 289	0.06
425 000	MIDAMERICAN ENERGY CO 5.85% 15/09/2054	USD	395 745	424 522	0.09
250 000	MIDEA INVESTMENT DEVELOPMENT CO LTD 2.88% 24/02/2027	USD	212 421	216 793	0.04
200 000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.848% 19/07/2029	EUR	178 782	181 385	0.04
200 000	MITSUI FUDOSAN CO LTD 2.572% 21/01/2032	USD	172 141	156 835	0.03
200 000	MIZUHO FINANCIAL GROUP INC 0.214% 07/10/2025	EUR	190 934	194 895	0.04
300 000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV - REGS - 0.25% 09/09/2029	EUR	268 205	265 092	0.05
300 000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV - REGS - 0.625% 09/09/2032	EUR	244 035	248 753	0.05
300 000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV - REGS - 1.25% 09/09/2041	EUR	191 945	211 982	0.04
300 000	MORTHERN STATES POWER MINN 5.40% 15/03/2054	USD	269 367	284 188	0.06
549 000	MTR CORP LTD 1.625% 19/08/2030	USD	447 550	433 581	0.09
200 000	MUENCHENER HYPOTHEKENBANK EG 0.375% 09/03/2029	EUR	163 372	175 329	0.04
496 000	MUENCHENER HYPOTHEKENBANK EG 1.25% 14/02/2030	EUR	473 474	466 410	0.09
800 000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 23/05/2042	USD	762 617	751 787	0.15
600 000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	598 921	520 556	0.11
400 000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	383 953	330 900	0.07
507 000	MUNICIP FINANCE GROIP INC 0.75% 07/09/2027	EUR	528 982	485 793	0.10
142 000	MUNICIPALITY FINANCE PLC 0.05% 06/09/2029	EUR	140 167	126 884	0.03
200 000	MVM ENERGETIKA ZRT 7.5% 09/06/2028	USD	193 394	191 043	0.04
515 000	NATIONAL AUSTRALIA BANK LTD 2.125% 24/05/2028	EUR	490 575	505 237	0.10
500 000	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	430 856	450 165	0.09
230 000	NATIONAL GRID PLC 3.875% 16/01/2029	EUR	224 144	237 172	0.05
400 000	NATIONALE-NEDERLANDEN BANK NV NETHERLANDS 0.5% 21/09/2028	EUR	370 895	364 382	0.07

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
400 000	NATIONALE-NEDERLANDEN BANK NV NETHERLANDS 1.875% 17/05/2032	EUR	354 407	377 053	0.08
200 000	NATWEST GROUP PLC FRN 05/08/2031	EUR	202 530	203 838	0.04
700 000	NATWEST GROUP PLC FRN 06/09/2028	EUR	704 515	721 800	0.15
200 000	NBN CO LTD 3.5% 22/03/2030	EUR	199 680	204 956	0.04
300 000	NBN CO LTD 3.75% 22/03/2034	EUR	300 866	310 571	0.06
400 000	NBN CO LTD 4.125% 15/03/2029	EUR	411 120	419 608	0.09
300 000	NBN CO LTD 4.375% 15/03/2033	EUR	321 466	325 254	0.07
131 000	NE PROPERTY BV 2% 20/01/2030	EUR	106 033	118 974	0.02
185 000	NE PROPERTY BV 3.375% 14/07/2027	EUR	196 041	184 058	0.04
250 000	NEDERLANDSE GASUNIE NV 3.875% 29/04/2044	EUR	245 625	258 562	0.05
766 000	NEDERLANDSE WATERSCHAPSBANK NV - REGS - 2.375% 24/03/2026	USD	712 181	671 454	0.14
500 000	NEDERLANDSE WATERSCHAPSBANK NV 3% 05/06/2031	EUR	499 810	516 323	0.11
400 000	NEDERLANDSE WATERSCHAPSBANK NV 0% 02/10/2034	EUR	314 000	306 447	0.06
416 000	NEDERLANDSE WATERSCHAPSBANK NV 0.5% 26/04/2051	EUR	315 812	222 119	0.05
204 000	NEDERLANDSE WATERSCHAPSBANK NV 1% 03/09/2025	EUR	210 459	200 902	0.04
306 000	NEDERLANDSE WATERSCHAPSBANK NV 1% 28/05/2030	USD	254 262	236 161	0.05
2 000	NEDERLANDSE WATERSCHAPSBANK NV 2.75% 09/11/2027	EUR	1 993	2 027	0.00
600 000	NEDERLANDSE WATERSCHAPSBANK NV 3% 20/04/2033	EUR	594 735	619 982	0.13
300 000	NERVAL SAS 2.875% 14/04/2032	EUR	236 745	281 400	0.06
600 000	NESTE OYJ 3.875% 21/05/2031	EUR	604 608	614 778	0.13
100 000	NEW YORK STATE ELECTRIC & GAS CORP - REGS - 5.85% 15/08/2033	USD	95 506	95 096	0.02
100 000	NEW YORK STATE ELECTRIC & GAS 5.65% 15/08/2028	USD	93 196	93 406	0.02
776 000	NEXTERA ENERGY CAPITAL HOLDINGS INC 1.9% 15/06/2028	USD	662 021	641 342	0.13
250 000	NIAGARA MOHAWK POWER CORP 1.96% 27/06/2030 (ISIN USU65354AK53)	USD	188 861	196 525	0.04
87 000	NIAGARA MOHAWK POWER CORP 5.783% 16/09/2052	USD	81 454	81 278	0.02
500 000	NIBC BANK NV 0.25% 09/09/2026	EUR	463 451	474 136	0.10
250 000	NIDEC CORP 0.046% 30/03/2026	EUR	230 703	240 322	0.05
251 000	NN GROUP NV FRN 01/03/2043	EUR	238 751	268 593	0.05
300 000	NN GROUP NV FRN 03/11/2043	EUR	327 044	333 804	0.07
100 000	NORDDEUTSCHE LANDESBANK-GIROZENTRALE 2.25% 20/09/2027	EUR	97 266	99 486	0.02
50 000	NORDDEUTSCHE LANDESBANK-GIROZENTRALE 2.875% 13/01/2031	EUR	49 491	50 733	0.01
700 000	NORDDEUTSCHE LANDESBANK-GIROZENTRALE 0.01% 23/09/2026	EUR	647 201	667 587	0.14
250 000	NORDDEUTSCHE LANDESBANK-GIROZENTRALE 4.875% 11/07/2028	EUR	256 375	268 880	0.05
400 000	NORDEA BANK ABP FRN 23/02/2034	EUR	414 320	423 125	0.09
400 000	NORDEA BANK ABP FRN 29/05/2035	EUR	400 780	411 314	0.08
400 000	NORDEA BANK ABP 0.375% 28/05/2026	EUR	378 478	385 661	0.08
250 000	NORDEA BANK ABP 0.5% 19/03/2031	EUR	200 068	214 077	0.04
500 000	NORDEA BANK ABP 1.125% 16/02/2027	EUR	477 537	481 300	0.10
400 000	NORDEA KIINNITYSLUOTTOPANKKI OYJ 2.625% 01/12/2025	EUR	398 936	400 276	0.08
400 000	NORDEA KIINNITYSLUOTTOPANKKI OYJ 3.5% 31/08/2026	EUR	405 984	407 891	0.08
400 000	NORINCHUKIN BANK - REGS - 1.284% 22/09/2026	USD	332 163	336 208	0.07
200 000	NORINCHUKIN BANK 2.08% 22/09/2031	USD	154 693	149 420	0.03
500 000	NORINCHUKIN BANK 5.43% 09/03/2028	USD	473 309	458 508	0.09
147 000	NORTHERN STATES POWER CO/MN 2.25% 01/04/2031	USD	127 117	116 541	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
307 000	NORTHERN STATES POWER CO/MN 2.6% 01/06/2051	USD	261 261	180 243	0.04
344 000	NORTHERN STATES POWER CO/MN 2.9% 01/03/2050	USD	267 623	215 908	0.04
254 000	NORTHERN STATES POWER CO/MN 4.5% 01/06/2052	USD	207 774	209 426	0.04
500 000	NRW BANK 2.75% 15/05/2031	EUR	490 470	510 058	0.10
200 000	NRW BANK 0% 15/10/2029	EUR	170 253	177 667	0.04
260 000	NRW BANK 0% 18/02/2030	EUR	220 896	228 812	0.05
300 000	NRW BANK 0% 28/07/2031	EUR	244 945	254 342	0.05
300 000	NRW BANK 0.75% 30/06/2028	EUR	275 205	283 260	0.06
300 000	NRW BANK 0.875% 10/11/2025	EUR	289 088	294 493	0.06
500 000	NRW BANK 1.625% 03/08/2032	EUR	457 376	469 490	0.10
100 000	NRW BANK 3% 31/05/2030	EUR	101 611	103 232	0.02
280 000	NSTAR ELECTRIC CO 3.25% 15/05/2029	USD	248 783	241 314	0.05
400 000	NTT FINANCE CORP - REGS - 4.372% 27/07/2027	USD	397 632	359 876	0.07
200 000	NTT FINANCE CORP 0.082% 13/12/2025	EUR	187 742	193 263	0.04
400 000	NTT FINANCE CORP 0.399% 13/12/2028	EUR	380 345	362 330	0.07
300 000	NTT FINANCE CORP 3.359% 12/03/2031	EUR	298 575	305 221	0.06
400 000	NXP BV / NXP FUNDING LLC / NXP USA INC 2.5% 11/05/2031	USD	307 470	314 189	0.06
410 000	NXP BV / NXP FUNDING LLC / NXP USA INC 3.4% 01/05/2030	USD	364 438	347 119	0.07
599 000	NXP BV / NXP FUNDING LLC / NXP USA INC 5% 15/01/2033	USD	598 488	543 304	0.11
200 000	ONCOR ELECTRIC DELIVERY CO LLC - REGS - 3.5% 15/05/2031	EUR	201 672	204 319	0.04
250 000	ONCOR ELECTRIC DELIVERY CO LLC 4.15% 01/06/2032	USD	217 553	219 201	0.04
528 000	ONTARIO TEACHERS' FINANCE TRUST 0.05% 25/11/2030	EUR	451 633	447 723	0.09
210 000	ONTARIO TEACHERS' FINANCE TRUST 0.95% 24/11/2051	EUR	184 966	120 155	0.02
600 000	OP MORTGAGE BANK 0.05% 25/03/2031	EUR	524 772	509 932	0.10
100 000	OP MORTGAGE BANK 1% 05/10/2027	EUR	90 634	95 869	0.02
200 000	ORIX CORP 1.919% 20/04/2026	EUR	196 588	197 140	0.04
406 000	ORSTED AS 1.5% 26/11/2029	EUR	422 312	377 972	0.08
400 000	ORSTED AS 2.25% 14/06/2028	EUR	392 804	390 828	0.08
340 000	ORSTED AS 2.875% 14/06/2033	EUR	346 060	329 179	0.07
300 000	ORSTED AS 3.25% 13/09/2031	EUR	285 470	300 385	0.06
150 000	ORSTED AS 3.625% 01/03/2026	EUR	150 031	151 475	0.03
200 000	ORSTED AS 3.75% 01/03/2030	EUR	201 070	205 806	0.04
450 000	ORSTED AS 4.125% 01/03/2035	EUR	453 061	475 502	0.10
175 000	OWENS CORNING 3.95% 15/08/2029	USD	155 587	153 352	0.03
509 000	PACIFICORP 2.9% 15/06/2052	USD	407 978	295 287	0.06
546 000	PACIFICORP 5.35% 01/12/2053	USD	501 821	484 574	0.10
685 000	PACIFICORP 5.5% 15/05/2054	USD	644 977	617 561	0.13
326 000	PEPSICO INC 2.875% 15/10/2049	USD	237 794	208 992	0.04
900 000	PEPSICO INC 3.9% 18/07/2032	USD	841 082	793 791	0.16
200 000	PERMANENT TSB GROUP HOLDINGS PLC FRN 10/07/2030	EUR	200 697	205 929	0.04
200 000	PERTAMINA GEOTHERMAL ENERGY PT - REGS - 5.15% 27/04/2028	USD	183 925	182 472	0.04
344 000	PERUSAHAAN PENERBIT SBSN INDONESIA III - REGS - 3.55% 09/06/2051	USD	279 130	243 010	0.05
1 020 000	PERUSAHAAN PENERBIT SBSN INDONESIA III - REGS - 4.7% 06/06/2032	USD	1 046 007	926 589	0.19
200 000	PERUSAHAAN PENERBIT SBSN INDONESIA III - REGS - 5.5% 02/07/2054	USD	191 490	191 775	0.04

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
200 000	PERUSAHAAN PENERBIT SBSN INDONESIA III - REGS - 5.6% 15/11/2033	USD	190 255	192 580	0.04
158 000	PIEDMONT OPERATING PARTNERSHIP LP 3.15% 15/08/2030	USD	116 418	123 522	0.03
300 000	PIRAEUS BANK SA FRN 17/07/2029	EUR	304 928	307 967	0.06
600 000	PNC FINANCIAL SERVICES GROUP INC FRN 26/01/2027	USD	542 107	539 666	0.11
100 000	POLSKI KONCERN NAFTOWY ORLEN SA 1.125% 27/05/2028	EUR	89 555	92 665	0.02
150 000	POSTNL NV 0.625% 23/09/2026	EUR	143 575	143 107	0.03
100 000	POWER FINANCE CORP LTD 1.841% 21/09/2028	EUR	90 889	92 631	0.02
400 000	POWER FINANCE CORP LTD 3.75% 06/12/2027	USD	355 103	350 082	0.07
300 000	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	303 284	276 651	0.06
320 000	PROLOGIS EURO FINANCE LLC 1.5% 08/02/2034	EUR	280 654	270 178	0.05
169 000	PROLOGIS INTERNATIONAL FUNDING II SA 0.75% 23/03/2033	EUR	165 729	134 868	0.03
125 000	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	EUR	108 962	112 028	0.02
246 000	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	EUR	263 270	215 295	0.04
482 000	PROLOGIS INTERNATIONAL FUNDING II SA 1.75% 15/03/2028	EUR	495 363	463 173	0.09
250 000	PROLOGIS INTERNATIONAL FUNDING II SA 3.125% 01/06/2031	EUR	233 725	244 461	0.05
527 000	PROLOGIS LP 1.25% 15/10/2030	USD	409 072	398 608	0.08
300 000	PROXIMUS SADP 4.125% 17/11/2033	EUR	316 859	320 388	0.07
350 000	PUBLIC SERVICE CO OF COLORADO 5.75% 15/05/2054	USD	319 463	340 005	0.07
266 000	PUBLIC SERVICE CO OF COLORADO 2.7% 15/01/2051	USD	183 396	154 924	0.03
333 000	PUBLIC SERVICE CO OF COLORADO 3.2% 01/03/2050	USD	298 335	213 739	0.04
81 000	PUBLIC SERVICE CO OF COLORADO 3.7% 15/06/2028	USD	75 137	71 603	0.01
297 000	PUBLIC SERVICE CO OF COLORADO 4.1% 15/06/2048	USD	243 423	224 393	0.05
118 000	PUBLIC SERVICE CO OF OKLAHOMA 2.2% 15/08/2031	USD	90 404	90 332	0.02
100 000	PUBLIC SERVICE CO OF OKLAHOMA 3.15% 15/08/2051	USD	77 276	62 214	0.01
250 000	PUBLIC SERVICE ELECTRIC AND GAS CO 3.1% 15/03/2032	USD	208 926	206 114	0.04
246 000	PUBLIC SERVICE ELECTRIC AND GAS CO 4.65% 15/03/2033	USD	224 609	223 673	0.05
100 000	PUBLIC SERVICE ELECTRIC AND GAS CO 5.125% 15/03/2053	USD	93 906	91 363	0.02
200 000	P3 GROUP SARL 0.875% 26/01/2026	EUR	179 587	193 813	0.04
500 000	P3 GROUP SARL 1.625% 26/01/2029	EUR	411 888	460 551	0.09
400 000	QNB FINANCE LTD 1.625% 22/09/2025	USD	350 420	347 609	0.07
100 000	RAIFFEISEN BANK INTERNATIONAL AG FRN 17/06/2033	EUR	74 013	88 966	0.02
600 000	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	566 385	571 337	0.12
200 000	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	EUR	200 095	201 529	0.04
200 000	RAIFFEISEN BANK ZRT FRN 23/05/2030	EUR	203 418	206 098	0.04
600 000	RAIZEN FUELS FINANCE SA 6.45% 05/03/2034	USD	559 575	569 414	0.12
200 000	RAIZEN FUELS FINANCE SA 6.95% 05/03/2054	USD	182 072	191 382	0.04
150 000	RCI BANQUE SA 4.75% 06/07/2027	EUR	150 827	155 075	0.03
350 000	RCI BANQUE SA 4.875% 14/06/2028	EUR	361 029	366 516	0.07
400 000	REC LTD - REGS - 5.625% 11/04/2028	USD	371 836	368 582	0.08
377 000	REC LTD 3.875% 07/07/2027	USD	339 654	331 344	0.07
400 000	RED ELECTRICA FINANCIACIONES SA 3% 17/01/2034	EUR	390 701	396 292	0.08
200 000	RED ELECTRICA FINANCIACIONES SAU 0.375% 24/07/2028	EUR	183 745	184 867	0.04
300 000	RED ELECTRICA FINANCIACIONES SAU 0.5% 24/05/2033	EUR	257 354	246 347	0.05
200 000	REDEIA CORP SA FRN 30/12/2099	EUR	203 280	204 980	0.04

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
200 000	REDEIA ELECTRICA CORP 3.375% 09/07/2032	EUR	200 920	202 358	0.04
450 000	REN FINANCE BV 0.5% 16/04/2029	EUR	386 265	404 535	0.08
300 000	ROYAL SCHIPHOL GROUP NV 0.875% 08/09/2032	EUR	253 280	253 490	0.05
250 000	ROYAL SCHIPHOL GROUP NV 1.5% 05/11/2030	EUR	256 073	229 663	0.05
300 000	ROYAL SCHIPHOL GROUP NV 2% 06/04/2029	EUR	300 848	289 026	0.06
700 000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.75% 12/01/2034	EUR	590 234	565 527	0.12
81 000	RWE AG 0.5% 26/11/2028	EUR	67 878	74 074	0.02
124 000	RWE AG 0.625% 11/06/2031	EUR	111 278	105 154	0.02
449 000	RWE AG 1% 26/11/2033	EUR	376 931	364 325	0.07
758 000	RWE AG 2.125% 24/05/2026	EUR	733 199	750 158	0.15
950 000	RWE AG 2.75% 24/05/2030	EUR	896 014	932 401	0.19
126 000	RWE AG 4.125% 13/02/2035	EUR	124 058	131 898	0.03
300 000	SAN DIEGO GAS & ELECTRIC CO 4.95% 15/08/2028	USD	276 902	276 353	0.06
263 000	SATO OYJ 1.375% 24/02/2028	EUR	226 563	241 947	0.05
500 000	SAUDI ELECTRICITY GLOBAL SUKUK CO 5 1.74% 17/09/2025	USD	434 570	435 706	0.09
364 000	SAUDI ELECTRICITY GLOBAL SUKUK CO 5 2.413% 17/09/2030	USD	309 316	290 902	0.06
600 000	SAUDI ELECTRICITY SUKUK PROGRAMME CO 4.632% 11/04/2033	USD	552 174	541 530	0.11
230 000	SBAB BANK AB 0.125% 27/08/2026	EUR	219 565	219 217	0.04
200 000	SBAB BANK AB 1.875% 10/12/2025	EUR	192 182	197 827	0.04
199 000	SELP FINANCE SARL 0.875% 27/05/2029	EUR	180 952	177 607	0.04
500 000	SFIL SA 0% 23/11/2028	EUR	428 467	448 350	0.09
200 000	SHINHAN BANK CO LTD - REGS - 4.375% 13/04/2032	USD	161 659	171 276	0.03
300 000	SIEMENS ENERGY FINANCE BV 4% 05/04/2026	EUR	295 001	303 371	0.06
300 000	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	EUR	298 257	311 072	0.06
300 000	SK BATTERY AMERICA INC 2.125% 26/01/2026	USD	253 804	258 051	0.05
200 000	SK BATTERY AMERICA INC 4.875% 23/01/2027	USD	182 536	181 478	0.04
350 000	SK HYNIX INC - REGS - 6.5% 17/01/2033	USD	323 927	346 190	0.07
500 000	SK ON CO LTD 5.375% 11/05/2026	USD	453 065	454 049	0.09
400 000	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	EUR	347 534	377 537	0.08
551 000	SKANDINAVISKA ENSKILDA BANKEN AB 4% 09/11/2026	EUR	560 968	562 846	0.11
700 000	SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29/06/2027	EUR	709 565	727 759	0.15
200 000	SKANDINAVISKA ENSKILDA BANKEN AB 4.375% 06/11/2028	EUR	205 225	210 937	0.04
100 000	SM DES TRANSPORTS EN COMMUN DE L'AGGLOMERATION TOULOUSAINE 4% 08/04/2039	EUR	98 412	100 312	0.02
400 000	SMURFIT KAPPA TREASURY ULC - REGS - 5.2% 15/01/2030	USD	366 073	370 661	0.08
400 000	SMURFIT KAPPA TREASURY ULC - REGS - 5.438% 03/04/2034	USD	363 776	373 980	0.08
450 000	SMURFIT KAPPA TREASURY ULC - REGS - 5.777% 03/04/2054	USD	411 781	433 091	0.09
199 000	SMURFIT KAPPA TREASURY ULC 0.5% 22/09/2029	EUR	168 753	176 136	0.04
272 000	SMURFIT KAPPA TREASURY ULC 1% 22/09/2033	EUR	249 979	224 965	0.05
300 000	SNAM SPA 3.375% 19/02/2028	EUR	301 115	304 494	0.06
400 000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA - REGS - 3.5% 10/09/2051	USD	245 967	253 562	0.05
200 000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA - REGS - 6.5% 07/11/2033	USD	190 306	193 392	0.04
300 000	SOCIETE DES GRANDS PROJETS EPIC 3.5% 25/06/2049	EUR	299 939	293 508	0.06
1 100 000	SOCIETE DU GRAND PARIS EPIC 0% 25/11/2030	EUR	1 024 073	929 030	0.19

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
800 000	SOCIETE DU GRAND PARIS EPIC 0.3% 02/09/2036	EUR	726 340	567 441	0.12
1 000 000	SOCIETE DU GRAND PARIS EPIC 0.3% 25/11/2031	EUR	838 488	835 501	0.17
1 300 000	SOCIETE DU GRAND PARIS EPIC 0.7% 15/10/2060	EUR	998 182	518 571	0.11
1 100 000	SOCIETE DU GRAND PARIS EPIC 0.875% 10/05/2046	EUR	941 716	658 566	0.13
1 500 000	SOCIETE DU GRAND PARIS EPIC 1% 18/02/2070	EUR	1 223 048	622 878	0.13
500 000	SOCIETE DU GRAND PARIS EPIC 1% 26/11/2051	EUR	479 963	273 403	0.06
900 000	SOCIETE DU GRAND PARIS EPIC 1.125% 22/10/2028	EUR	932 331	849 168	0.17
1 200 000	SOCIETE DU GRAND PARIS EPIC 1.7% 25/05/2050	EUR	1 256 629	813 038	0.17
400 000	SOCIETE DU GRAND PARIS EPIC 3.7% 25/05/2053	EUR	398 311	399 112	0.08
800 000	SOCIETE GENERALE SA FRN 22/09/2028	EUR	814 576	745 370	0.15
200 000	SOCIETE GENERALE SA FRN 28/09/2029	EUR	209 179	209 751	0.04
700 000	SOCIETE GENERALE SFH SA 0.01% 02/12/2026	EUR	646 057	664 728	0.14
500 000	SOCIETE GENERALE SFH SA 0.01% 11/02/2030	EUR	512 608	435 657	0.09
400 000	SOCIETE GENERALE SFH SA 0.125% 18/07/2029	EUR	406 501	356 441	0.07
700 000	SOCIETE NATIONALE SNCF SA 0.625% 17/04/2030	EUR	674 624	621 938	0.13
400 000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	EUR	400 899	405 859	0.08
700 000	SOCIETE NATIONALE SNCF SA 3.375% 25/05/2033	EUR	698 495	717 597	0.15
500 000	SOCIETE NATIONALE SNCF SACA 3.125% 25/05/2034	EUR	498 300	499 397	0.10
250 000	SONOCO PRODUCTS CO 2.25% 01/02/2027	USD	218 229	213 688	0.04
146 000	SONOCO PRODUCTS CO 2.85% 01/02/2032	USD	121 053	114 428	0.02
100 000	SOUTHERN POWER CO 0.9% 15/01/2026	USD	85 894	85 747	0.02
575 000	SOUTHERN POWER CO 4.15% 01/12/2025	USD	548 053	512 605	0.10
487 000	SOUTHWESTERN ELECTRIC POWER CO 3.25% 01/11/2051	USD	366 462	302 506	0.06
319 000	SOUTHWESTERN PUBLIC SERVICE CO 3.15% 01/05/2050	USD	240 776	200 034	0.04
137 000	SOUTHWESTERN PUBLIC SERVICE CO 3.75% 15/06/2049	USD	94 599	96 488	0.02
857 000	SPAREBANK 1 BOLIGKREDITT AS 0.01% 22/09/2027	EUR	798 142	799 408	0.16
100 000	SPAREBANK 1 BOLIGKREDITT AS 3% 19/05/2030	EUR	97 515	102 392	0.02
100 000	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	EUR	90 797	91 247	0.02
545 000	SPAREBANK 1 OESTLANDET 1.75% 27/04/2027	EUR	506 755	530 930	0.11
100 000	SPAREBANK 1 OESTLANDET 3.625% 30/05/2029	EUR	100 795	102 857	0.02
199 000	SPAREBANK 1 SMN 0.01% 18/02/2028	EUR	182 061	181 770	0.04
200 000	SPAREBANK 1 SMN 0.125% 11/09/2026	EUR	189 337	190 099	0.04
300 000	SPAREBANK 1 SR-BANK ASA 0.25% 09/11/2026	EUR	272 823	284 987	0.06
500 000	SPAREBANK 1 SR-BANK ASA 3.75% 23/11/2027	EUR	497 922	513 512	0.10
400 000	SPAREBANK 1 SR-BANK ASA 4.875% 24/08/2028	EUR	411 360	425 756	0.09
496 000	SPAREBANKEN SOER BOLIGKREDITT AS 0.01% 26/10/2026	EUR	496 275	472 072	0.10
300 000	SPAREBANKEN VEST BOLIGKREDITT AS 0.01% 11/11/2026	EUR	299 569	285 418	0.06
617 000	SPAREBANKEN VEST BOLIGKREDITT AS 0.01% 28/06/2027	EUR	617 784	578 232	0.12
450 000	SR-BOLIGKREDITT AS 0.01% 08/10/2026	EUR	431 792	428 886	0.09
389 000	SSE PLC 0.875% 06/09/2025	EUR	376 395	381 863	0.08
400 000	SSE PLC 1.375% 04/09/2027	EUR	400 949	385 746	0.08
300 000	SSE PLC 2.875% 01/08/2029	EUR	273 837	299 665	0.06
300 000	STADSHYPOTEK AB 3.125% 04/04/2028	EUR	296 008	306 911	0.06

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
300 000	STAR ENERGY GEOTHERMAL DARAJAT II / STAR ENERGY GEOTHERMAL SALAK - REGS - 4.85% 14/10/2038	USD	264 060	258 065	0.05
300 000	STATKRAFT AS 3.75% 22/03/2039	EUR	301 560	312 117	0.06
300 000	STATKRAFT AS 2.875% 13/09/2029	EUR	296 463	300 893	0.06
200 000	STATKRAFT AS 3.125% 13/12/2026	EUR	199 176	201 672	0.04
200 000	STATKRAFT AS 3.125% 13/12/2031	EUR	197 441	201 573	0.04
200 000	STATKRAFT AS 3.375% 22/03/2032	EUR	199 504	204 910	0.04
200 000	STATKRAFT AS 3.5% 09/06/2033	EUR	204 538	206 056	0.04
200 000	STATNETT SF 3.375% 26/02/2036	EUR	200 900	201 661	0.04
300 000	STATNETT SF 3.5% 08/06/2033	EUR	295 252	309 780	0.06
100 000	STEDIN HOLDING NV 0% 16/11/2026	EUR	91 851	94 370	0.02
602 000	STEDIN HOLDING NV 0.5% 14/11/2029	EUR	611 649	534 534	0.11
300 000	STEDIN HOLDING NV 3.625% 20/06/2031	EUR	306 195	308 342	0.06
200 000	STELLANTIS NV 3.75% 19/03/2036	EUR	200 234	192 722	0.04
600 000	STELLANTIS NV 4.375% 14/03/2030	EUR	612 272	623 123	0.13
326 000	STORA ENSO OYJ 0.625% 02/12/2030	EUR	262 497	276 518	0.06
100 000	STORA ENSO OYJ 4% 01/06/2026	EUR	100 368	101 394	0.02
300 000	STORA ENSO OYJ 4.25% 01/09/2029	EUR	308 084	311 612	0.06
100 000	STOREBRAND LIVSFORSIKRING AS FRN 30/09/2051	EUR	75 420	86 055	0.02
300 000	SUMITOMO MITSUI FINANCIAL GROUP INC 2.472% 14/01/2029	USD	257 117	249 669	0.05
200 000	SUMITOMO MITSUI TRUST BANK LTD 1.55% 25/03/2026	USD	173 958	172 366	0.04
200 000	SUMITOMO MITSUI TRUST BANK LTD 2.8% 10/03/2027	USD	173 405	173 300	0.04
200 000	SUMITOMO MITSUI TRUST BANK LTD 5.5% 09/03/2028	USD	185 397	186 156	0.04
360 000	SUZANO AUSTRIA GMBH - REGS - 5.75% 14/07/2026	USD	340 301	328 915	0.07
301 000	SUZANO INTERNATIONAL FINANCE BV 5.5% 17/01/2027	USD	279 990	274 847	0.06
100 000	SVENSK EXPORTKREDIT AB 2% 30/06/2027	EUR	96 867	98 901	0.02
300 000	SVENSKA HANDELSBANKEN AB 0.01% 02/12/2027	EUR	284 644	275 012	0.06
300 000	SWEDBANK AB 3.375% 29/05/2030	EUR	299 220	308 181	0.06
250 000	SWEDBANK AB 4.25% 11/07/2028	EUR	254 265	261 926	0.05
480 000	SWEIHAN PV POWER CO PJSC - REGS - 3.625% 31/01/2049	USD	359 278	346 255	0.07
200 000	SWIRE PROPERTIES MTN FINANCING LTD 3.5% 10/01/2028	USD	187 938	174 568	0.04
360 000	SWISS LIFE FINANCE I LTD 0.5% 15/09/2031	EUR	309 416	301 945	0.06
200 000	SWISSCOM FINANCE BV 0.375% 14/11/2028	EUR	176 574	182 470	0.04
200 000	SYDBANK AS FRN 30/09/2027	EUR	203 426	204 319	0.04
200 000	TALANX AG FRN 01/12/2042	EUR	152 856	173 596	0.04
200 000	TATRA BANKA AS VAR 29/04/2030	EUR	206 320	208 820	0.04
400 000	TELEFONICA EMISIONES SA 3.698% 24/01/2032	EUR	394 468	410 314	0.08
300 000	TELEFONICA EMISIONES SA 4.055% 24/01/2036	EUR	297 354	309 638	0.06
400 000	TELEFONICA EMISIONES SA 4.183% 21/11/2033	EUR	413 808	420 638	0.09
100 000	TELIA CO AB FRN 11/05/2081	EUR	94 301	96 321	0.02
200 000	TELIA CO AB FRN 30/06/2083	EUR	186 779	191 276	0.04
410 000	TENNESSEE VALLEY AUTHORITY 1.5% 15/09/2031	USD	336 022	315 458	0.06
200 000	TENNET HOLDING BV 0.5% 09/06/2031	EUR	162 166	173 317	0.04
200 000	TENNET HOLDING BV 0.5% 30/11/2040	EUR	165 580	131 202	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
544 000	TENNET HOLDING BV 0.875% 03/06/2030	EUR	553 239	488 498	0.10
250 000	TENNET HOLDING BV 0.875% 16/06/2035	EUR	224 862	198 376	0.04
100 000	TENNET HOLDING BV 1% 13/06/2026	EUR	101 116	97 004	0.02
300 000	TENNET HOLDING BV 1.125% 09/06/2041	EUR	211 710	213 522	0.04
300 000	TENNET HOLDING BV 1.25% 24/10/2033	EUR	301 813	258 216	0.05
600 000	TENNET HOLDING BV 1.375% 05/06/2028	EUR	643 134	571 319	0.12
236 000	TENNET HOLDING BV 1.375% 26/06/2029	EUR	253 299	222 620	0.05
450 000	TENNET HOLDING BV 1.5% 03/06/2039	EUR	376 926	355 868	0.07
321 000	TENNET HOLDING BV 1.625% 17/11/2026	EUR	309 596	313 081	0.06
162 000	TENNET HOLDING BV 1.75% 04/06/2027	EUR	179 498	157 867	0.03
202 000	TENNET HOLDING BV 1.875% 13/06/2036	EUR	201 590	174 550	0.04
292 000	TENNET HOLDING BV 2% 05/06/2034	EUR	305 627	264 791	0.05
800 000	TENNET HOLDING BV 2.125% 17/11/2029	EUR	764 864	770 824	0.16
400 000	TENNET HOLDING BV 2.375% 17/05/2033	EUR	369 205	379 155	0.08
400 000	TENNET HOLDING BV 2.75% 17/05/2042	EUR	359 055	351 170	0.07
500 000	TENNET HOLDING BV 3.875% 28/10/2028	EUR	503 605	519 001	0.11
200 000	TENNET HOLDING BV 4.25% 28/04/2032	EUR	204 954	214 129	0.04
450 000	TENNET HOLDING BV 4.5% 28/10/2034	EUR	486 428	495 659	0.10
400 000	TENNET HOLDING BV 4.75% 28/10/2042	EUR	453 599	441 976	0.09
400 000	TEOLLISUUDEN VOIMA OYJ 4.25% 22/05/2031	EUR	403 129	411 498	0.08
250 000	TERNA - RETE ELETTRICA NAZIONALE 0.375% 23/06/2029	EUR	228 176	222 896	0.05
200 000	TERNA - RETE ELETTRICA NAZIONALE 1% 10/04/2026	EUR	190 742	194 839	0.04
586 000	TERNA RETE ELETTRICA NAZIONALE SPA 0.75% 24/07/2032	EUR	545 304	490 093	0.10
400 000	TOYOTA MOTOR CREDIT CORP 2.15% 13/02/2030	USD	332 900	323 597	0.07
100 000	TRANSMISSION FINANCE DAC 0.375% 18/06/2028	EUR	88 835	91 094	0.02
200 000	TRUST FIBRA UNO - REGS - 7.375% 13/02/2034	USD	184 907	184 771	0.04
200 000	TUCSON ELECTRIC POWER CO 1.5% 01/08/2030	USD	151 728	153 211	0.03
416 000	UBS AG/LONDON 0.01% 29/06/2026	EUR	405 294	397 283	0.08
200 000	UDR INC 1.9% 15/03/2033	USD	140 843	142 039	0.03
304 000	UNICREDIT BANK AG 0.01% 28/09/2026	EUR	274 349	289 772	0.06
600 000	UNICREDIT BANK AG 2.625% 27/04/2028	EUR	588 869	603 088	0.12
300 000	UNICREDIT BANK AUSTRIA AG 1.5% 24/05/2028	EUR	273 975	289 359	0.06
500 000	UNICREDIT BANK AUSTRIA AG 2.875% 10/11/2028	EUR	499 205	505 247	0.10
100 000	UNICREDIT BANK AUSTRIA AG 3.125% 21/09/2029	EUR	98 348	102 291	0.02
675 000	UNICREDIT SPA FRN 05/07/2029	EUR	641 654	624 073	0.13
100 000	UNICREDIT SPA FRN 14/02/2030	EUR	103 435	106 340	0.02
800 000	UNICREDIT SPA FRN 15/11/2027	EUR	825 315	846 358	0.17
250 000	UNION ELECTRIC CO 2.625% 15/03/2051	USD	136 028	145 559	0.03
340 000	UNITED UTILITIES WATER FINANCE PLC 3.75% 23/05/2034	EUR	340 673	342 066	0.07
400 000	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	352 222	358 344	0.07
387 000	UPM-KYMMENE OYJ 0.5% 22/03/2031	EUR	344 927	329 381	0.07
100 000	UPM-KYMMENE OYJ 2.25% 23/05/2029	EUR	93 125	97 150	0.02
100 000	VATTENFALL AB 0.05% 15/10/2025	EUR	100 258	97 071	0.02
413 000	VATTENFALL AB 0.125% 12/02/2029	EUR	397 739	368 233	0.07

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
152 000	VATTENFALL AB 0.5% 24/06/2026	EUR	149 172	146 360	0.03
300 000	VERBUND AG 0.9% 01/04/2041	EUR	214 831	202 840	0.04
200 000	VERBUND AG 3.25% 17/05/2031	EUR	203 238	205 017	0.04
415 000	VERIZON COMMUNICATIONS INC 1.5% 18/09/2030	USD	325 358	319 141	0.06
437 000	VERIZON COMMUNICATIONS INC 2.85% 03/09/2041	USD	346 940	294 678	0.06
502 000	VERIZON COMMUNICATIONS INC 3.875% 01/03/2052	USD	406 359	369 028	0.08
516 000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	USD	495 701	456 250	0.09
450 000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	USD	409 869	416 285	0.08
470 000	VERIZON COMMUNICATIONS 5.5% 23/02/2054	USD	441 603	441 185	0.09
200 000	VESTEDA FINANCE BV 0.75% 18/10/2031	EUR	165 911	166 680	0.03
300 000	VESTEDA FINANCE BV 1.5% 24/05/2027	EUR	292 333	289 691	0.06
200 000	VESTEDA FINANCE BV 4% 07/05/2032	EUR	201 864	205 350	0.04
200 000	VINCI SA 0% 27/11/2028	EUR	168 568	179 983	0.04
500 000	VODAFONE GROUP PLC 0.9% 24/11/2026	EUR	467 818	483 173	0.10
100 000	VOLKSBANK WIEN AG 4.75% 15/03/2027	EUR	102 779	104 335	0.02
350 000	VOLKSWAGEN FIN SERV AG 3.875% 10/09/2030	EUR	350 042	351 761	0.07
350 000	VOLKSWAGEN FINANCIAL SERVICES OVERSEAS AG 3.75% 10/09/2026	EUR	350 669	354 634	0.07
500 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERPETUAL (ISIN XS2675884576)	EUR	517 433	538 125	0.11
400 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERPETUAL (ISIN XS2675884733)	EUR	406 008	450 811	0.09
600 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.875% 22/09/2028	EUR	610 975	542 812	0.11
200 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.25% 23/09/2032	EUR	165 004	164 426	0.03
300 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.75% 28/09/2027	EUR	315 448	303 760	0.06
500 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.875% 29/03/2026	EUR	494 265	504 431	0.10
400 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	EUR	404 250	404 255	0.08
400 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 15/02/2028	EUR	406 307	409 518	0.08
300 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 29/03/2029	EUR	300 748	308 900	0.06
400 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.375% 15/05/2030	EUR	409 881	413 904	0.08
300 000	VOLKSWAGEN LEASING GMBH 3.625% 11/10/2026	EUR	299 895	302 697	0.06
550 000	VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	EUR	557 046	557 543	0.11
350 000	VOLKSWAGEN LEASING GMBH 4% 11/04/2031	EUR	354 776	352 962	0.07
300 000	VOLKSWAGEN LEASING GMBH 4.5% 25/03/2026	EUR	304 257	305 817	0.06
200 000	VOLKSWAGEN LEASING GMBH 4.625% 25/03/2029	EUR	204 566	208 675	0.04
300 000	VOLKSWAGEN LEASING GMBH 4.75% 25/09/2031	EUR	310 741	316 295	0.06
300 000	VONOVIA SE 0.625% 24/03/2031	EUR	282 586	250 018	0.05
300 000	VONOVIA SE 2.375% 25/03/2032	EUR	250 735	275 786	0.06
300 000	VONOVIA SE 5% 23/11/2030	EUR	298 658	323 945	0.07
100 000	VR-YHTYMA OYJ 2.375% 30/05/2029	EUR	95 865	97 191	0.02
200 000	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	EUR	178 043	188 905	0.04
313 000	WELLTOWER INC 2.7% 15/02/2027	USD	273 896	272 410	0.06
432 000	WELLTOWER INC 3.85% 15/06/2032	USD	361 512	368 570	0.08
500 000	WESTPAC BANKING CORP FRN 13/05/2031	EUR	469 299	478 388	0.10
300 000	WISCONSIN ELECTRIC POWER CO 4.75% 30/09/2032	USD	272 056	276 792	0.06
200 000	WISCONSIN POWER AND LIGHT CO 4.95% 01/04/2033	USD	182 636	183 067	0.04

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
200 000	WISCONSIN POWER AND LIGHT CO 5.375% 30/03/2034	USD	186 589	187 690	0.04
200 000	WISCONSIN PUBLIC SERVICE CORP 2.85% 01/12/2051	USD	117 331	119 811	0.02
50 000	WP CAREY INC 2.45% 01/02/2032	USD	38 343	38 211	0.01
100 000	WUESTENROT BAUSPARKASSE AG 3.375% 28/11/2028	EUR	101 655	103 408	0.02
200 000	XIAOMI BEST TIME INTERNATIONAL LTD - REGS - 4.1% 14/07/2051	USD	128 418	146 365	0.03
	Total Bonds		**312 241 825**	**307 125 852**	**62.50**
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
200 000	ARAB PETROLEUM INVESTMENTS CORP - REGS - 5.428% 02/05/2029	USD	187 053	187 361	0.04
600 000	ARAB PETROLEUM INVESTMENTS CORP - REGS - 1.483% 06/10/2026	USD	518 519	508 882	0.10
280 000	ASIAN DEVELOPMENT BANK 0% 24/10/2029	EUR	234 281	249 546	0.05
196 000	ASIAN DEVELOPMENT BANK 1.75% 14/08/2026	USD	173 212	169 426	0.03
520 000	ASIAN DEVELOPMENT BANK 2.375% 10/08/2027	USD	464 288	450 643	0.09
550 000	ASIAN DEVELOPMENT BANK 2.55% 10/01/2031	EUR	536 492	553 911	0.11
250 000	ASIAN DEVELOPMENT BANK 2.95% 05/06/2029	EUR	250 628	257 411	0.05
242 000	ASIAN DEVELOPMENT BANK 3.125% 26/09/2028	USD	238 131	213 518	0.04
200 000	AUCKLAND COUNCIL 3% 18/03/2034	EUR	198 052	202 521	0.04
503 000	AUCKLAND COUNCIL 0.25% 17/11/2031	EUR	452 065	424 105	0.09
250 000	AUTONOMOUS COMMUNITY OF MADRID SPAIN 0.16% 30/07/2028	EUR	210 548	228 759	0.05
585 000	AUTONOMOUS COMMUNITY OF MADRID SPAIN 0.827% 30/07/2027	EUR	602 129	559 291	0.11
450 000	AUTONOMOUS COMMUNITY OF MADRID SPAIN 2.822% 31/10/2029	EUR	428 335	453 910	0.09
250 000	AUTONOMOUS COMMUNITY OF MADRID SPAIN 3.173% 30/07/2029	EUR	253 740	256 858	0.05
3 765 461	BUNDESOBLIGATION 0% 10/10/2025 (ISIN DE0001030716)	EUR	3 619 584	3 678 677	0.75
4 053 000	BUNDESOBLIGATION 1.3% 15/10/2027 (ISIN DE0001030740)	EUR	3 887 719	3 985 228	0.81
1 801 000	BUNDESOBLIGATION 2.1% 12/04/2029 (ISIN DE000BU35025)	EUR	1 758 785	1 813 738	0.37
3 715 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE - G - 2.3% 15/02/2033	EUR	3 676 322	3 793 508	0.77
4 503 400	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2030 (ISIN DE0001030708)	EUR	4 231 928	4 034 398	0.82
4 053 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2031 (ISIN DE0001030732)	EUR	3 662 434	3 553 669	0.72
5 179 440	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2050 (ISIN DE0001030724)	EUR	3 258 155	2 787 463	0.57
4 278 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.8% 15/08/2053 (ISIN DE0001030757)	EUR	3 562 250	3 709 582	0.75
300 000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.1% 13/11/2029	EUR	297 351	263 812	0.05
931 000	CHILE GOVERNMENT INTERNATIONAL BOND 0.83% 02/07/2031	EUR	910 248	800 601	0.16
590 000	CHILE GOVERNMENT INTERNATIONAL BOND 1.25% 29/01/2040	EUR	562 141	424 063	0.09
600 000	CHILE GOVERNMENT INTERNATIONAL BOND 2.55% 27/01/2032	USD	503 104	475 787	0.10
1 194 000	CHILE GOVERNMENT INTERNATIONAL BOND 3.5% 25/01/2050	USD	1 033 712	825 336	0.17
400 000	CITY OF PARIS FRANCE 1.75% 25/05/2031	EUR	402 965	371 187	0.08
475 000	CORP ANDINA DE FOMENTO 0.625% 20/11/2026	EUR	461 715	453 981	0.09
200 000	EUROFIMA EUROPAEISCHE GESELLSCHAFT FUER DIE FINANZIERUNG VON EISENBAHNMATERIAL 0.01% 23/06/2028	EUR	178 550	183 439	0.04
448 000	EUROFIMA EUROPAEISCHE GESELLSCHAFT FUER DIE FINANZIERUNG VON EISENBAHNMATERIAL 0.1% 20/05/2030	EUR	409 675	394 832	0.08

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
200 000	EUROFIMA EUROPAEISCHE GESELLSCHAFT FUER DIE FINANZIERUNG VON EISENBAHNMATERIAL 3.125% 09/11/2031	EUR	200 805	208 162	0.04
200 000	EUROFIMA EUROPAEISCHE GESELLSCHAFT FUER DIE FINANZIERUNG VON EISENBAHNMATERIAL 3.125% 30/03/2033	EUR	203 550	208 779	0.04
100 000	EUROFIMA 0% 28/07/2026	EUR	101 596	95 761	0.02
800 000	EUROFIMA 0.15% 10/10/2034	EUR	784 030	627 414	0.13
450 000	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 2.875% 17/07/2031	EUR	455 981	463 806	0.09
650 000	EUROPEAN INVESTMENT BANK 0% 15/11/2027	EUR	594 293	607 352	0.12
503 000	EUROPEAN INVESTMENT BANK 0.01% 15/11/2030	EUR	463 745	435 104	0.09
1 036 000	EUROPEAN INVESTMENT BANK 0.01% 15/11/2035	EUR	954 231	771 557	0.16
900 000	EUROPEAN INVESTMENT BANK 0.05% 15/11/2029	EUR	778 072	801 035	0.16
855 000	EUROPEAN INVESTMENT BANK 0.375% 15/05/2026	EUR	871 450	829 820	0.17
1 050 000	EUROPEAN INVESTMENT BANK 0.5% 13/11/2037	EUR	925 223	787 284	0.16
791 000	EUROPEAN INVESTMENT BANK 0.75% 23/09/2030	USD	608 793	600 302	0.12
830 000	EUROPEAN INVESTMENT BANK 1% 14/11/2042	EUR	798 275	600 846	0.12
408 000	EUROPEAN INVESTMENT BANK 1.125% 15/11/2032	EUR	412 798	367 580	0.07
1 004 000	EUROPEAN INVESTMENT BANK 1.25% 13/11/2026	EUR	1 081 418	986 062	0.20
2 237 000	EUROPEAN INVESTMENT BANK 1.5% 15/06/2032	EUR	2 136 874	2 085 415	0.42
746 000	EUROPEAN INVESTMENT BANK 1.5% 15/11/2047	EUR	821 193	562 270	0.11
482 000	EUROPEAN INVESTMENT BANK 1.625% 09/10/2029	USD	408 886	393 019	0.08
596 000	EUROPEAN INVESTMENT BANK 1.625% 13/05/2031	USD	509 063	470 154	0.10
725 000	EUROPEAN INVESTMENT BANK 2.125% 13/04/2026	USD	657 566	633 566	0.13
1 768 000	EUROPEAN INVESTMENT BANK 2.25% 15/03/2030	EUR	1 716 574	1 758 525	0.36
700 000	EUROPEAN INVESTMENT BANK 2.375% 24/05/2027	USD	657 000	607 932	0.12
2 750 000	EUROPEAN INVESTMENT BANK 2.75% 16/01/2034	EUR	2 749 017	2 775 867	0.56
2 260 000	EUROPEAN INVESTMENT BANK 2.75% 28/07/2028	EUR	2 242 927	2 304 581	0.47
2 340 000	EUROPEAN INVESTMENT BANK 3.75% 14/02/2033	USD	2 140 104	2 084 176	0.42
1 850 000	EUROPEAN INVESTMENT BANK 4.3175% 10/10/2031	USD	1 736 868	1 727 490	0.35
8 234 000	EUROPEAN UNION 0.4% 04/02/2037	EUR	5 725 371	6 162 522	1.26
3 950 000	EUROPEAN UNION 1.25% 04/02/2043	EUR	2 837 037	2 902 521	0.59
6 330 000	EUROPEAN UNION 2.625% 04/02/2048	EUR	5 604 714	5 703 118	1.17
5 400 000	EUROPEAN UNION 2.75% 04/02/2033	EUR	5 299 134	5 451 312	1.12
3 380 000	EUROPEAN UNION 3.25% 04/02/2050	EUR	3 281 570	3 356 661	0.68
10 046 957	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/06/2044	EUR	7 018 406	5 988 437	1.23
15 811 698	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	16 330 414	13 200 039	2.70
3 603 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/06/2049	EUR	3 492 827	3 349 118	0.68
700 000	HONG KONG GOVERNMENT INTERNATIONAL BOND - REGS - 4% 07/06/2033	USD	626 727	631 443	0.13
600 000	HONG KONG GOVERNMENT INTERNATIONAL BOND - REGS - 4.25% 24/07/2027	USD	549 966	548 655	0.11
400 000	HONG KONG GOVERNMENT INTERNATIONAL BOND - REGS - 4.5% 11/01/2028	USD	369 687	367 803	0.07
960 000	HONG KONG GOVERNMENT INTERNATIONAL BOND 0% 24/11/2026	EUR	938 479	903 867	0.18
400 000	HONG KONG GOVERNMENT INTERNATIONAL BOND 1% 24/11/2041	EUR	288 275	279 998	0.06

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
400 000	HONG KONG GOVERNMENT INTERNATIONAL BOND 2.375% 02/02/2051	USD	312 438	244 400	0.05
225 000	HONG KONG GOVERNMENT INTERNATIONAL BOND 3.375% 24/07/2031	EUR	232 024	232 660	0.05
300 000	HONG KONG GOVERNMENT INTERNATIONAL BOND 3.75% 07/06/2032	EUR	309 951	316 937	0.06
900 000	HONG KONG GOVERNMENT INTERNATIONAL BOND 4% 07/06/2028	USD	815 187	816 034	0.17
380 000	HONG KONG GOVERNMENT INTERNATIONAL BOND 4.375% 11/01/2026 (ISIN USY3422VCU09)	USD	347 692	342 972	0.07
700 000	HUNGARY GOVERNMENT INTERNATIONAL BOND 1.75% 05/06/2035	EUR	738 080	550 876	0.11
400 000	HUNGARY GOVERNMENT INTERNATIONAL BOND 4% 25/07/2029	EUR	396 220	406 876	0.08
600 000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5% 22/02/2027	EUR	602 137	625 143	0.13
300 000	ICELAND GOVERNMENT INTERNATIONAL BOND 3.5% 21/03/2034	EUR	308 235	314 393	0.06
200 000	ILE-DE-FRANCE MOBILITES 0.4% 28/05/2031	EUR	169 780	170 228	0.03
400 000	ILE-DE-FRANCE MOBILITES 0.675% 24/11/2036	EUR	363 528	294 969	0.06
300 000	ILE-DE-FRANCE MOBILITES 0.95% 16/02/2032	EUR	258 129	260 454	0.05
800 000	ILE-DE-FRANCE MOBILITES 1.275% 14/02/2042	EUR	667 618	563 579	0.11
100 000	INSTITUTO DE CREDITO OFICIAL 3.05% 30/04/2031	EUR	99 132	102 464	0.02
60 000	INSTITUTO DE CREDITO OFICIAL 0% 30/04/2026	EUR	60 464	57 735	0.01
500 000	INSTITUTO DE CREDITO OFICIAL 0% 30/04/2027	EUR	471 227	469 981	0.10
414 000	INSTITUTO DE CREDITO OFICIAL 1.3% 31/10/2026	EUR	396 497	404 832	0.08
450 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.625% 22/11/2027	EUR	410 077	428 598	0.09
265 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 3.125% 20/11/2025	USD	246 678	235 101	0.05
3 083 950	IRELAND GOVERNMENT BOND 1.35% 18/03/2031	EUR	3 196 606	2 920 010	0.59
1 809 000	IRELAND GOVERNMENT BOND 3% 18/10/2043	EUR	1 774 726	1 869 156	0.38
900 000	ISRAEL GOVERNMENT INTERNATIONAL BOND 4.5% 17/01/2033	USD	817 345	758 772	0.15
6 080 000	ITALY BUONI POLIENNALI DEL TESORO 1.5% 30/04/2045	EUR	4 926 755	4 074 390	0.83
5 359 000	ITALY BUONI POLIENNALI DEL TESORO 4% 30/04/2035	EUR	5 239 026	5 659 653	1.16
5 066 000	ITALY BUONI POLIENNALI DEL TESORO 4% 30/10/2031	EUR	5 116 880	5 395 109	1.11
4 053 000	ITALY BUONI POLIENNALI DEL TESORO 4.05% 30/10/2037	EUR	4 048 939	4 249 520	0.86
504 000	JAPAN FINANCE ORGANIZATION FOR MUNICIPALITIES 0.01% 02/02/2028	EUR	505 075	463 975	0.09
237 000	JAPAN FINANCE ORGANIZATION FOR MUNICIPALITIES 0.05% 12/02/2027	EUR	238 343	223 744	0.05
5 336 330	KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/04/2033	EUR	5 400 633	4 805 491	0.99
3 159 000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.75% 22/04/2039	EUR	3 062 239	3 050 286	0.62
200 000	KOMMUNEKREDIT 5.125% 01/11/2027	USD	188 315	186 388	0.04
149 000	KOMMUNEKREDIT 0.125% 26/09/2040	EUR	144 920	96 572	0.02
420 000	KOMMUNEKREDIT 0.625% 21/11/2039	EUR	390 325	305 941	0.06
625 000	KOMMUNEKREDIT 0.75% 05/07/2028	EUR	624 091	591 851	0.12
299 000	KOMMUNEKREDIT 0.75% 18/05/2027	EUR	318 738	287 817	0.06
600 000	KOREA INTERNATIONAL BOND 0% 15/10/2026	EUR	561 506	567 163	0.12
300 000	LAND BADEN-WUERTTEMBERG 3% 27/06/2033	EUR	299 958	312 799	0.06
7 066 430	NETHERLANDS GOVERNMENT BOND 0.5% 15/01/2040	EUR	6 068 607	5 184 043	1.06
4 167 000	NETHERLANDS GOVERNMENT BOND 3.25% 15/01/2044	EUR	4 324 503	4 520 069	0.93
200 000	NEW DEVELOPMENT BANK 5.125% 26/04/2026	USD	186 021	180 625	0.04
490 000	NORDIC INVESTMENT BANK 0% 30/04/2027	EUR	489 998	463 129	0.09
300 000	NORDIC INVESTMENT BANK 0.25% 09/03/2029	EUR	268 863	274 600	0.06

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
300 000	NORDIC INVESTMENT BANK 2.5% 30/01/2030	EUR	296 297	302 536	0.06
300 000	NORDIC INVESTMENT BANK 2.625% 24/01/2031	EUR	297 959	304 040	0.06
400 000	REGIE AUTONOME DES TRANSPORTS PARISIENS EPIC 0.35% 20/06/2029	EUR	388 173	358 443	0.07
500 000	REGIE AUTONOME DES TRANSPORTS PARISIENS EPIC 0.875% 25/05/2027	EUR	507 030	478 753	0.10
400 000	REGION OF ILE DE FRANCE 0.625% 23/04/2027	EUR	405 993	380 161	0.08
400 000	REGION OF ILE DE FRANCE 2.375% 24/04/2026	EUR	467 772	398 314	0.08
200 000	REGION WALLONNE BELGIUM 3.75% 22/04/2039	EUR	205 682	207 370	0.04
2 927 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.85% 23/05/2049	EUR	2 481 220	2 344 041	0.48
2 343 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.9% 23/05/2029	EUR	2 365 317	2 409 531	0.49
600 000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 1% 07/03/2029	EUR	624 427	563 754	0.11
536 000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 1.125% 07/08/2026	EUR	570 573	523 086	0.11
326 000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 2% 08/03/2049	EUR	248 739	241 741	0.05
900 000	ROMANIAN GOVERNMENT INTERNATIONAL BOND - REGS - 5.625% 22/02/2036	EUR	898 995	896 396	0.18
400 000	SNCF RESEAU EPIC 0.875% 22/01/2029	EUR	418 131	370 317	0.08
500 000	SNCF RESEAU EPIC 1% 09/11/2031	EUR	451 383	438 487	0.09
600 000	SNCF RESEAU 0.75% 25/05/2036	EUR	528 170	452 387	0.09
400 000	SNCF RESEAU 1.875% 30/03/2034	EUR	428 811	358 213	0.07
600 000	SNCF RESEAU 2.25% 20/12/2047	EUR	614 066	460 588	0.09
6 066 000	SPAIN GOVERNMENT BOND 1% 30/07/2042	EUR	4 429 058	4 143 836	0.84
479 000	STATE OF HESSE 0.01% 18/06/2031	EUR	379 529	408 545	0.08
500 000	STATE OF HESSE 2.875% 04/07/2033	EUR	503 942	514 284	0.10
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**187 445 823**	**178 738 954**	**36.37**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**499 687 648**	**485 864 806**	**98.87**
	Total Investments		**499 687 648**	**485 864 806**	**98.87**

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond

Economic and Geographical Classification of Investments

Economic classification	%
Governments	36.37
Banks	24.25
Investment Banking and Brokerage Services	11.52
Electricity	4.76
Gas, Water and Multi-utilities	4.57
Industrial Transportation	2.47
Finance and Credit Services	2.03
Real Estate Investment Trusts	1.97
General Industrials	1.40
Alternative Energy	1.36
Real Estate Investment and Services	1.31
Technology Hardware and Equipment	1.23
Telecommunications Service Providers	1.22
Automobiles and Parts	0.80
Non-life Insurance	0.78
Industrial Materials	0.44
Construction and Materials	0.40
Consumer Services	0.36
Chemicals	0.25
Electronic and Electrical Equipment	0.24
Beverages	0.20
Life Insurance	0.20
Oil, Gas and Coal	0.20
Health Care Providers	0.12
Leisure Goods	0.10
Personal Care, Drug and Grocery Stores	0.10
Industrial Engineering	0.09
Pharmaceuticals and Biotechnology	0.06
Tobacco	0.04
Software and Computer Services	0.03
	98.87

Geographical classification	%
Germany	17.46
France	13.98
Netherlands	11.58
United States of America	8.03
Belgium	7.40
Italy	6.66
Luxembourg	5.38
Spain	4.62
Ireland	2.31
Norway	2.07
Finland	1.97
Austria	1.81
Cayman Islands	1.62
Hong Kong (China)	1.54
United Kingdom	1.39
Denmark	1.33
Japan	1.33
Sweden	1.05
South Korea	1.03
Chile	0.89
Canada	0.57
Australia	0.56
United Arab Emirates	0.41
Hungary	0.40
Philippines	0.39
Indonesia	0.35
Switzerland	0.35
India	0.31
Poland	0.29
Romania	0.27
China	0.17
Portugal	0.16
Israel	0.15
Saudi Arabia	0.14
New Zealand	0.13
Czech Republic	0.12
Bermuda	0.09
Iceland	0.09
Venezuela	0.09
Peru	0.08
Greece	0.06
Liechtenstein	0.06
Lithuania	0.06
British Virgin Islands	0.04
Mexico	0.04
Slovakia	0.04
	98.87

MULTI UNITS LUXEMBOURG - Amundi MSCI EMU

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
37 585	ABN AMRO BANK NV	EUR	568 490	609 065	0.13
2 149	ACCIONA SA	EUR	339 166	273 998	0.06
17 298	ACCOR SA	EUR	586 580	674 622	0.14
18 015	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	484 065	747 262	0.16
14 465	ADIDAS AG - REG	EUR	2 827 167	3 441 224	0.73
1 926	ADYEN NV	EUR	2 605 260	2 701 408	0.58
115 836	AEGON LTD	EUR	590 438	668 142	0.14
6 721	AENA SME SA	EUR	1 020 285	1 328 070	0.28
17 982	AERCAP HOLDINGS NV	USD	1 082 144	1 526 146	0.33
3 064	AEROPORTS DE PARIS SA	EUR	398 815	353 279	0.08
13 573	AGEAS SA/NV	EUR	552 925	650 418	0.14
157 775	AIB GROUP PLC	EUR	618 838	811 752	0.17
25 416	AIR LIQUIDE SA (ISIN FR0000053951)	EUR	2 033 863	4 403 576	0.94
25 461	AIR LIQUIDE SA (ISIN FR0000120073)	EUR	3 883 906	4 411 373	0.94
52 619	AIRBUS SE	EUR	6 472 314	6 904 664	1.47
15 296	AKZO NOBEL NV	EUR	1 139 071	968 237	0.21
34 674	ALLIANZ SE - REG	EUR	7 566 162	10 228 830	2.18
35 162	ALSTOM SA	EUR	839 072	655 244	0.14
39 776	AMADEUS IT GROUP SA - A	EUR	2 427 927	2 582 258	0.55
10 927	AMPLIFON SPA	EUR	360 637	282 026	0.06
5 219	AMUNDI SA	EUR	327 052	349 934	0.07
78 584	ANHEUSER-BUSCH INBEV SA/NV	EUR	4 499 726	4 666 318	1.00
42 871	ARCELORMITTAL SA	EUR	1 007 508	1 009 183	0.22
5 276	ARGENX SE	EUR	1 723 145	2 562 026	0.55
5 227	ARKEMA SA	EUR	507 386	446 909	0.10
4 143	ASM INTERNATIONAL NV	EUR	1 584 158	2 441 884	0.52
35 246	ASML HOLDING NV	EUR	20 238 023	26 279 417	5.60
12 942	ASR NEDERLAND NV	EUR	540 236	569 448	0.12
90 363	ASSICURAZIONI GENERALI SPA	EUR	1 606 941	2 344 920	0.50
160 071	AXA SA	EUR	4 317 570	5 527 252	1.18
507 645	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	3 546 697	4 928 218	1.05
115 463	BANCO BPM SPA	EUR	603 980	699 475	0.15
473 350	BANCO DE SABADELL SA	EUR	915 080	903 625	0.19
1 365 604	BANCO SANTANDER SA	EUR	5 011 937	6 282 461	1.34
88 509	BANK OF IRELAND GROUP PLC	EUR	743 636	887 745	0.19
79 661	BASF SE - REG	EUR	4 439 591	3 788 279	0.81
88 060	BAYER AG	EUR	4 560 485	2 670 420	0.57
28 221	BAYERISCHE MOTOREN WERKE AG	EUR	2 555 990	2 234 539	0.48
5 009	BAYERISCHE MOTOREN WERKE AG - PFD	EUR	384 326	372 169	0.08
6 712	BE SEMICONDUCTOR INDUSTRIES NV	EUR	781 857	762 148	0.16
8 008	BECHTLE AG	EUR	412 479	321 281	0.07
9 082	BEIERSDORF AG	EUR	1 066 016	1 227 432	0.26
3 665	BIOMERIEUX	EUR	351 285	394 354	0.08
90 315	BNP PARIBAS SA	EUR	5 081 861	5 558 888	1.19

MULTI UNITS LUXEMBOURG - Amundi MSCI EMU

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
64 240	BOLLORE SE	EUR	321 165	384 476	0.08
17 224	BOUYGUES SA	EUR	593 291	517 753	0.11
12 577	BRENNTAG SE	EUR	868 692	842 407	0.18
27 433	BUREAU VERITAS SA	EUR	656 292	816 955	0.17
326 985	CAIXABANK SA	EUR	1 127 154	1 753 948	0.37
13 718	CAPGEMINI SE	EUR	2 244 903	2 660 606	0.57
3 897	CARL ZEISS MEDITEC AG	EUR	419 319	277 272	0.06
46 961	CARREFOUR SA	EUR	764 356	718 973	0.15
47 727	CELLNEX TELECOM SAU	EUR	1 802 279	1 738 695	0.37
41 112	CIE DE SAINT-GOBAIN SA	EUR	2 252 856	3 359 673	0.72
59 864	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 781 351	2 182 641	0.47
18 478	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	971 409	1 303 833	0.28
91 622	COMMERZBANK AG	EUR	910 633	1 514 054	0.32
10 303	CONTINENTAL AG	EUR	930 491	599 016	0.13
16 498	COVESTRO AG	EUR	854 567	922 898	0.20
4 772	COVIVIO SA/FRANCE	EUR	269 678	260 313	0.06
93 032	CREDIT AGRICOLE SA	EUR	1 101 770	1 276 864	0.27
5 501	CTS EVENTIM AG & CO KGAA	EUR	436 775	513 518	0.11
45 752	DAIMLER TRUCK HOLDING AG	EUR	1 321 196	1 538 640	0.33
57 009	DANONE SA	EUR	3 439 382	3 724 968	0.80
2 127	DASSAULT AVIATION SA	EUR	318 774	393 495	0.08
58 318	DASSAULT SYSTEMES SE	EUR	2 145 729	2 077 870	0.44
53 604	DAVIDE CAMPARI-MILANO NV	EUR	524 870	407 390	0.09
15 114	DELIVERY HERO SE	EUR	656 915	547 429	0.12
169 807	DEUTSCHE BANK AG - REG	EUR	1 950 096	2 631 669	0.56
16 953	DEUTSCHE BOERSE AG	EUR	2 726 055	3 571 997	0.76
58 705	DEUTSCHE LUFTHANSA AG - REG	EUR	475 978	386 279	0.08
91 168	DEUTSCHE POST AG - REG	EUR	3 807 734	3 649 455	0.78
309 760	DEUTSCHE TELEKOM AG - REG	EUR	6 086 594	8 174 565	1.75
1 998	DIASORIN SPA	EUR	239 658	209 590	0.04
1 926	D'IETEREN GROUP	EUR	332 596	365 747	0.08
10 624	DR ING HC F PORSCHE AG	EUR	944 411	759 616	0.16
16 551	DSM-FIRMENICH AG	EUR	1 701 702	2 046 531	0.44
21 683	EDENRED SE	EUR	1 036 536	737 656	0.16
285 067	EDP - ENERGIAS DE PORTUGAL SA	EUR	1 138 789	1 169 345	0.25
28 269	EDP RENOVAVEIS SA	EUR	466 828	444 106	0.09
6 898	EIFFAGE SA	EUR	642 299	597 643	0.13
2 653	ELIA GROUP SA/NV	EUR	288 547	272 463	0.06
12 026	ELISA OYJ	EUR	529 976	572 678	0.12
27 656	ENDESA SA	EUR	533 587	542 887	0.12
716 438	ENEL SPA	EUR	4 465 534	5 140 443	1.10
159 730	ENGIE SA (ISIN FR0010208488)	EUR	2 231 404	2 478 211	0.53
202 160	ENI SPA	EUR	2 725 879	2 765 953	0.59
201 131	E.ON SE	EUR	2 231 974	2 686 105	0.57

MULTI UNITS LUXEMBOURG - Amundi MSCI EMU

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
30 097	ERSTE GROUP BANK AG	EUR	1 083 094	1 482 277	0.32
26 194	ESSILORLUXOTTICA SA	EUR	4 220 042	5 568 844	1.19
3 838	EURAZEO SE	EUR	259 658	283 053	0.06
11 752	EUROFINS SCIENTIFIC SE	EUR	714 922	668 689	0.14
6 646	EURONEXT NV	EUR	542 763	647 653	0.14
22 833	EVONIK INDUSTRIES AG	EUR	491 149	479 493	0.10
8 817	EXOR NV	EUR	682 663	847 755	0.18
11 103	FERRARI NV	EUR	2 778 000	4 659 929	0.99
47 672	FERROVIAL SE	EUR	1 313 529	1 839 186	0.39
53 168	FINECOBANK BANCA FINECO SPA	EUR	662 669	817 458	0.17
37 994	FORTUM OYJ	EUR	544 916	562 121	0.12
17 894	FRESENIUS MEDICAL CARE AG	EUR	969 631	683 372	0.15
38 480	FRESENIUS SE & CO KGAA	EUR	1 362 223	1 317 170	0.28
41 670	GALP ENERGIA SGPS SA	EUR	543 531	700 056	0.15
15 465	GEA GROUP AG	EUR	565 722	679 841	0.15
4 067	GECINA SA	EUR	463 272	420 528	0.09
27 120	GETLINK SE - REG	EUR	391 873	434 462	0.09
23 215	GRIFOLS SA	EUR	414 366	237 373	0.05
7 424	GROUPE BRUXELLES LAMBERT NV	EUR	567 555	519 309	0.11
5 476	HANNOVER RUECK SE - REG	EUR	991 751	1 402 404	0.30
12 470	HEIDELBERG MATERIALS AG	EUR	954 889	1 217 072	0.26
11 728	HEINEKEN HOLDING NV	EUR	908 247	795 158	0.17
24 939	HEINEKEN NV	EUR	2 248 089	1 986 142	0.42
9 717	HENKEL AG & CO KGAA	EUR	711 121	741 893	0.16
14 737	HENKEL AG & CO KGAA - PFD	EUR	1 187 292	1 243 803	0.27
2 781	HERMES INTERNATIONAL SCA	EUR	4 256 196	6 134 886	1.31
538 418	IBERDROLA SA	EUR	5 103 141	7 478 625	1.60
5 023	IMCD NV	EUR	792 503	783 086	0.17
96 143	INDUSTRIA DE DISENO TEXTIL SA	EUR	3 210 437	5 109 039	1.09
114 892	INFINEON TECHNOLOGIES AG - REG	EUR	3 480 127	3 614 502	0.77
29 441	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	304 011	325 323	0.07
292 577	ING GROEP NV	EUR	3 624 535	4 761 398	1.02
17 491	INPOST SA	EUR	287 226	296 298	0.06
1 288 299	INTESA SANPAOLO SPA	EUR	3 200 184	4 943 847	1.06
3 204	IPSEN SA	EUR	328 314	354 042	0.08
10 843	JDE PEET'S NV	EUR	266 857	203 415	0.04
22 415	JERONIMO MARTINS SGPS SA	EUR	453 051	395 401	0.08
20 733	KBC GROUP NV	EUR	1 311 376	1 480 751	0.32
6 561	KERING SA	EUR	3 054 827	1 685 193	0.36
13 880	KERRY GROUP PLC	EUR	1 289 946	1 292 922	0.28
24 385	KESKO OYJ - B	EUR	502 225	467 339	0.10
14 398	KINGSPAN GROUP PLC	EUR	962 021	1 214 471	0.26
18 733	KLEPIERRE SA	EUR	438 048	551 500	0.12
7 405	KNORR-BREMSE AG	EUR	537 883	591 289	0.13

MULTI UNITS LUXEMBOURG - Amundi MSCI EMU

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
31 549	KONE OYJ - B	EUR	1 551 087	1 694 181	0.36
83 500	KONINKLIJKE AHOLD DELHAIZE NV	EUR	2 158 221	2 591 005	0.55
341 600	KONINKLIJKE KPN NV	EUR	1 064 342	1 253 330	0.27
69 563	KONINKLIJKE PHILIPS NV	EUR	1 665 612	2 046 543	0.44
9 147	LA FRANCAISE DES JEUX SAEM	EUR	327 912	337 890	0.07
6 250	LEG IMMOBILIEN SE	EUR	551 336	586 125	0.13
24 006	LEGRAND SA	EUR	1 981 845	2 479 820	0.53
38 143	LEONARDO SPA	EUR	584 255	763 623	0.16
10 256	L'OREAL SA	EUR	4 356 444	4 123 425	0.88
10 952	L'OREAL SA - PF	EUR	2 140 865	4 403 252	0.94
37	LOTUS BAKERIES NV	EUR	291 665	445 480	0.10
24 272	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	15 625 270	16 711 272	3.56
43 233	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	451 261	662 546	0.14
66 818	MERCEDES-BENZ GROUP AG	EUR	4 092 797	3 878 117	0.83
11 630	MERCK KGAA	EUR	1 656 271	1 837 540	0.39
52 120	METSO OYJ	EUR	523 937	500 352	0.11
19 382	MONCLER SPA	EUR	1 020 732	1 105 162	0.24
5 027	MTU AERO ENGINES AG	EUR	1 002 764	1 407 560	0.30
11 901	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	3 700 143	5 882 664	1.26
4 917	NEMETSCHEK SE	EUR	359 685	457 281	0.10
36 158	NESTE OYJ	EUR	1 176 378	630 234	0.13
52 861	NEXI SPA	EUR	545 553	322 029	0.07
23 345	NN GROUP NV	EUR	859 160	1 045 389	0.22
474 158	NOKIA OYJ	EUR	1 800 228	1 860 596	0.40
281 737	NORDEA BANK ABP	EUR	2 998 184	2 983 595	0.64
8 171	OCI NV	EUR	245 481	209 014	0.04
11 902	OMV AG	EUR	493 526	456 561	0.10
162 841	ORANGE SA	EUR	1 819 800	1 674 820	0.36
9 022	ORION OYJ - B	EUR	344 256	444 063	0.09
18 174	PERNOD RICARD SA	EUR	2 972 395	2 464 394	0.53
13 612	PORSCHE AUTOMOBIL HOLDING SE - PFD	EUR	759 208	559 181	0.12
42 904	POSTE ITALIANE SPA	EUR	426 684	540 161	0.12
125 623	PROSUS NV	EUR	3 847 105	4 931 959	1.05
25 044	PRYSMIAN SPA	EUR	885 173	1 632 869	0.35
20 400	PUBLICIS GROUPE SA	EUR	1 364 075	2 003 280	0.43
10 122	PUMA SE	EUR	563 534	379 575	0.08
20 353	QIAGEN NV	EUR	783 789	823 686	0.18
9 318	RANDSTAD NV	EUR	494 358	415 583	0.09
553	RATIONAL AG	EUR	394 431	505 995	0.11
9 104	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	403 944	462 483	0.10
35 334	REDEIA CORP SA	EUR	574 023	617 285	0.13
16 659	RENAULT SA	EUR	711 119	649 534	0.14
108 535	REPSOL SA	EUR	1 349 267	1 285 597	0.27

MULTI UNITS LUXEMBOURG - Amundi MSCI EMU

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
20 705	REXEL SA	EUR	490 696	537 709	0.11
57 006	RWE AG	EUR	1 872 567	1 862 956	0.40
30 230	SAFRAN SA	EUR	4 157 642	6 381 553	1.36
44 353	SAMPO OYJ	EUR	1 685 039	1 858 391	0.40
100 541	SANOFI SA	EUR	8 877 485	10 345 668	2.21
92 245	SAP SE	EUR	12 150 592	18 854 878	4.02
2 414	SARTORIUS AG (ISIN DE0007165631)	EUR	742 690	608 811	0.13
2 542	SARTORIUS STEDIM BIOTECH	EUR	614 839	477 261	0.10
48 375	SCHNEIDER ELECTRIC SE	EUR	7 081 743	11 426 175	2.43
6 559	SCOUT24 SE	EUR	433 096	506 683	0.11
1 929	SEB SA	EUR	231 887	197 723	0.04
67 568	SIEMENS AG - REG	EUR	9 370 438	12 252 780	2.61
59 367	SIEMENS ENERGY AG	EUR	1 116 118	1 963 267	0.42
25 273	SIEMENS HEALTHINEERS AG	EUR	1 227 987	1 361 204	0.29
180 032	SNAM SPA	EUR	820 265	822 926	0.18
64 318	SOCIETE GENERALE SA	EUR	1 675 537	1 437 507	0.31
2 660	SODEXO SA	EUR	178 104	195 909	0.04
5 043	SODEXO SA - PF 2026	EUR	337 661	371 417	0.08
1 311	SOFINA SA	EUR	313 925	332 470	0.07
186 020	STELLANTIS NV	EUR	3 109 495	2 308 136	0.49
59 676	STMICROELECTRONICS NV	EUR	2 137 286	1 590 365	0.34
51 942	STORA ENSO OYJ - R	EUR	640 808	597 333	0.13
5 964	SYENSQO SA	EUR	497 434	474 794	0.10
12 062	SYMRISE AG	EUR	1 156 776	1 496 894	0.32
6 219	TALANX AG	EUR	371 434	470 156	0.10
867 587	TELECOM ITALIA SPA/MILANO	EUR	341 457	216 463	0.05
358 528	TELEFONICA SA	EUR	1 537 352	1 576 089	0.34
5 089	TELEPERFORMANCE SE	EUR	907 383	473 277	0.10
41 116	TENARIS SA	EUR	525 139	581 175	0.12
122 508	TERNA - RETE ELETTRICA NAZIONALE	EUR	857 252	990 845	0.21
8 844	THALES SA	EUR	1 026 690	1 260 712	0.27
190 399	TOTALENERGIES SE	EUR	9 610 152	11 138 341	2.38
11 277	UCB SA	EUR	972 544	1 826 874	0.39
10 290	UNIBAIL RODAMCO REITS	EUR	880 008	808 794	0.17
129 767	UNICREDIT SPA	EUR	2 708 054	5 108 278	1.09
73 186	UNIVERSAL MUSIC GROUP NV	EUR	1 623 691	1 719 871	0.37
47 507	UPM-KYMMENE OYJ	EUR	1 439 637	1 428 535	0.31
61 424	VEOLIA ENVIRONNEMENT SA	EUR	1 612 210	1 813 236	0.39
5 707	VERBUND AG	EUR	394 284	425 172	0.09
44 375	VINCI SA	EUR	4 471 154	4 657 156	0.99
64 634	VIVENDI SE	EUR	560 808	670 901	0.14
7 582	VOESTALPINE AG	EUR	217 890	177 267	0.04
18 597	VOLKSWAGEN AG - PFD	EUR	2 458 720	1 769 691	0.38
66 627	VONOVIA SE	EUR	2 130 132	2 180 702	0.47

MULTI UNITS LUXEMBOURG - Amundi MSCI EMU

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
14 773	WAREHOUSES DE PAUW CVA	EUR	416 951	353 666	0.08
45 067	WARTSILA OYJ ABP	EUR	569 150	905 847	0.19
21 895	WOLTERS KLUWER NV	EUR	2 306 571	3 312 714	0.71
21 300	ZALANDO SE	EUR	918 772	630 906	0.13
	Total Shares		**394 145 649**	**465 729 442**	**99.44**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**394 145 649**	**465 729 442**	**99.44**
	Total Investments		**394 145 649**	**465 729 442**	**99.44**

MULTI UNITS LUXEMBOURG - Amundi MSCI EMU

Economic and Geographical Classification of Investments

Economic classification	%
Banks	10.85
Technology Hardware and Equipment	8.28
Personal Goods	8.11
Software and Computer Services	6.92
Non-life Insurance	6.04
Pharmaceuticals and Biotechnology	4.72
Automobiles and Parts	4.26
Chemicals	3.80
Oil, Gas and Coal	3.75
Electricity	3.71
Aerospace and Defense	3.65
General Industrials	3.38
Telecommunications Service Providers	3.32
Construction and Materials	3.29
Electronic and Electrical Equipment	2.69
Beverages	2.62
Medical Equipment and Services	2.42
Gas, Water and Multi-utilities	2.12
Industrial Transportation	2.03
Media	1.76
Investment Banking and Brokerage Services	1.54
Food Producers	1.51
Retailers	1.30
Industrial Support Services	1.17
Personal Care, Drug and Grocery Stores	1.15
Industrial Engineering	0.92
Real Estate Investment and Services	0.59
Industrial Materials	0.53
Real Estate Investment Trusts	0.51
Life Insurance	0.48
Household Goods and Home Construction	0.47
Health Care Providers	0.43
Telecommunications Equipment	0.40
Travel and Leisure	0.35
Industrial Metals and Mining	0.25
Consumer Services	0.12
	99.44

Geographical classification	%
France	31.48
Germany	26.54
Netherlands	18.04
Spain	8.08
Italy	6.44
Finland	3.10
Belgium	2.43
Ireland	0.90
Luxembourg	0.55
Austria	0.54
Portugal	0.48
Switzerland	0.44
United Kingdom	0.28
Bermuda	0.14
	99.44

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
20 842 000	BONOS Y OBLIG DEL ESTADO 2.5% 31/05/2027	EUR	20 536 975	20 934 538	1.28
22 499 000	BUNDESOBLIGATION FRN 16/04/2027	EUR	20 779 226	21 435 697	1.32
24 544 000	BUNDESOBLIGATION 0% 09/10/2026	EUR	22 818 200	23 582 857	1.45
28 634 810	BUNDESOBLIGATION 0% 10/04/2026	EUR	26 868 823	27 750 853	1.70
8 692 320	BUNDESOBLIGATION 0% 10/10/2025 (ISIN DE0001030716)	EUR	8 266 983	8 492 310	0.52
28 123 690	BUNDESOBLIGATION 0% 10/10/2025 (ISIN DE0001141828)	EUR	26 705 624	27 465 314	1.68
33 236 450	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2026	EUR	30 993 384	32 035 617	1.97
31 191 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	29 167 985	30 007 613	1.84
34 259 300	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.5% 15/02/2026	EUR	32 431 573	33 509 021	2.06
33 237 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.5% 15/08/2027	EUR	31 670 956	31 991 942	1.96
14 062 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.5% 04/07/2027	EUR	15 682 889	15 759 424	0.97
10 227 000	BUNDESSCAHTZANWEISUNGEM 2.70% 17/09/2026	EUR	10 275 916	10 350 235	0.63
19 431 000	BUNDESSCHATZANWEISUNGEN 2.5% 19/03/2026	EUR	19 320 158	19 514 942	1.20
19 431 000	BUNDESSCHATZANWEISUNGEN 3.1% 12/12/2025	EUR	19 559 228	19 607 239	1.20
17 384 900	BUNDESSCHATZANWEISUNGEN 3.1% 18/09/2025	EUR	17 412 776	17 482 777	1.07
4 086 000	FINLAND GOVERNMENT BOND 0% 15/09/2026	EUR	3 766 723	3 916 227	0.24
7 226 000	FINLAND GOVERNMENT BOND 0.5% 15/04/2026	EUR	6 849 150	7 037 763	0.43
5 227 000	FINLAND GOVERNMENT BOND 0.875% 15/09/2025	EUR	5 046 975	5 141 486	0.32
4 425 000	FINLAND GOVERNMENT BOND 1.375% 15/04/2027	EUR	4 232 355	4 339 155	0.27
46 623 740	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/02/2026	EUR	43 378 476	45 141 105	2.77
46 956 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/02/2027	EUR	43 319 220	44 470 619	2.73
40 423 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2026	EUR	37 667 759	38 715 128	2.38
52 272 160	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2026	EUR	49 347 973	50 778 745	3.13
46 367 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1% 25/05/2027	EUR	43 798 162	44 832 716	2.75
38 576 870	FRENCH REPUBLIC GOVERNMENT BOND OAT 1% 25/11/2025	EUR	37 246 590	37 960 412	2.33
48 741 410	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.5% 24/09/2026	EUR	48 095 857	48 927 602	3.01
45 204 160	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.5% 25/04/2026	EUR	46 013 705	46 024 163	2.83
30 635 230	FRENCH REPUBLIC GOVERNMENT BOND OAT 6% 25/10/2025	EUR	32 927 485	31 753 110	1.95
19 431 000	GERMANY 2.9% 18/06/2026	EUR	19 420 227	19 680 105	1.21
7 926 000	IRELAND GOVERNMENT BOND 0.2% 15/05/2027	EUR	7 327 567	7 557 282	0.46
11 902 940	IRELAND GOVERNMENT BOND 1% 15/05/2026	EUR	11 409 739	11 686 664	0.72
21 267 000	ITALY BUONI POLIENNALI DEL TESORO 0% 01/04/2026	EUR	19 597 800	20 508 406	1.26
18 980 000	ITALY BUONI POLIENNALI DEL TESORO 0% 01/08/2026	EUR	17 365 304	18 172 021	1.11
19 463 000	ITALY BUONI POLIENNALI DEL TESORO 0.5% 01/02/2026	EUR	18 142 090	18 953 069	1.16
20 292 000	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	19 158 858	19 604 710	1.20
17 488 000	ITALY BUONI POLIENNALI DEL TESORO 1.1% 01/04/2027	EUR	16 446 706	16 934 330	1.04
20 859 000	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	EUR	19 972 934	20 375 280	1.25
23 189 000	ITALY BUONI POLIENNALI DEL TESORO 1.6% 01/06/2026	EUR	22 116 240	22 891 021	1.40
20 891 000	ITALY BUONI POLIENNALI DEL TESORO 2% 01/12/2025	EUR	20 259 682	20 770 250	1.27
19 632 000	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	19 221 590	19 437 840	1.19
18 189 000	ITALY BUONI POLIENNALI DEL TESORO 2.1% 15/07/2026	EUR	17 599 227	18 093 508	1.11
20 320 000	ITALY BUONI POLIENNALI DEL TESORO 2.2% 01/06/2027	EUR	19 691 535	20 219 619	1.24
19 782 000	ITALY BUONI POLIENNALI DEL TESORO 2.5% 15/11/2025	EUR	19 510 162	19 782 000	1.21
17 692 000	ITALY BUONI POLIENNALI DEL TESORO 2.95% 15/02/2027	EUR	17 545 669	17 894 220	1.10

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
6 684 000	ITALY BUONI POLIENNALI DEL TESORO 3.1% 28/08/2026	EUR	6 707 075	6 759 730	0.41
16 056 000	ITALY BUONI POLIENNALI DEL TESORO 3.2% 28/01/2026	EUR	16 003 556	16 181 237	0.99
7 772 000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2027	EUR	7 881 662	7 974 150	0.49
17 718 000	ITALY BUONI POLIENNALI DEL TESORO 3.5% 15/01/2026	EUR	17 765 441	17 921 048	1.10
15 851 000	ITALY BUONI POLIENNALI DEL TESORO 3.6% 29/09/2025	EUR	15 882 984	15 985 734	0.98
16 205 000	ITALY BUONI POLIENNALI DEL TESORO 3.8% 15/04/2026	EUR	16 362 672	16 519 863	1.01
18 766 000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	18 984 600	19 265 363	1.18
23 998 000	ITALY BUONI POLIENNALI DEL TESORO 4.5% 01/03/2026	EUR	24 659 541	24 659 625	1.51
12 705 000	ITALY BUONI POLIENNALI DEL TESORO 7.25% 01/11/2026	EUR	14 048 711	13 957 459	0.86
17 391 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.8% 22/06/2027	EUR	16 405 569	16 772 576	1.03
17 131 640	KINGDOM OF BELGIUM GOVERNMENT BOND 1% 22/06/2026	EUR	16 300 407	16 788 151	1.03
12 115 260	KINGDOM OF BELGIUM GOVERNMENT BOND 4.5% 28/03/2026	EUR	12 623 871	12 509 369	0.77
11 976 780	NETHERLANDS GOVERNMENT BOND 0% 15/01/2026	EUR	11 240 816	11 641 191	0.71
16 119 000	NETHERLANDS GOVERNMENT BOND 0% 15/01/2027	EUR	15 079 014	15 390 905	0.94
17 900 590	NETHERLANDS GOVERNMENT BOND 0.5% 15/07/2026	EUR	16 854 098	17 407 608	1.07
18 107 000	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2027	EUR	17 245 897	17 479 774	1.07
13 936 180	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	14 058 240	14 004 885	0.86
11 326 760	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21/07/2026	EUR	11 354 884	11 477 859	0.70
8 851 000	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027	EUR	9 179 043	9 309 570	0.57
15 492 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.5% 20/04/2027	EUR	14 440 314	14 875 728	0.91
16 522 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/10/2026	EUR	15 579 901	16 072 106	0.99
13 425 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.2% 20/10/2025	EUR	13 029 998	13 252 892	0.81
4 996 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2% 15/07/2026	EUR	4 880 047	4 980 363	0.31
10 586 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 4.85% 15/03/2026	EUR	11 105 343	10 972 071	0.67
9 664 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 6.25% 15/07/2027	EUR	10 665 472	10 732 645	0.66
21 783 000	SPAIN GOVERNMENT BOND 0% 31/01/2026	EUR	20 291 267	21 098 796	1.29
23 307 000	SPAIN GOVERNMENT BOND 0% 31/01/2027	EUR	21 577 963	22 100 397	1.36
23 668 000	SPAIN GOVERNMENT BOND 0.8% 30/07/2027	EUR	22 403 247	22 714 416	1.39
29 328 000	SPAIN GOVERNMENT BOND 1.3% 31/10/2026	EUR	27 911 544	28 753 464	1.76
26 517 000	SPAIN GOVERNMENT BOND 1.5% 30/04/2027	EUR	25 355 195	26 004 161	1.60
23 472 000	SPAIN GOVERNMENT BOND 1.95% 30/04/2026	EUR	22 893 531	23 330 699	1.43
27 595 000	SPAIN GOVERNMENT BOND 2.15% 31/10/2025	EUR	27 281 029	27 495 934	1.69
24 120 000	SPAIN GOVERNMENT BOND 2.8% 31/05/2026	EUR	23 945 640	24 284 740	1.49
25 217 000	SPAIN GOVERNMENT BOND 5.9% 30/07/2026	EUR	26 985 935	26 808 193	1.64
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**1 585 950 963**	**1 617 001 637**	**99.20**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**1 585 950 963**	**1 617 001 637**	**99.20**
Total Investments			**1 585 950 963**	**1 617 001 637**	**99.20**

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y

Economic and Geographical Classification of Investments

Economic classification	%
Governments	99.20
	99.20

Geographical classification	%
Italy	24.10
France	23.84
Germany	20.78
Spain	14.94
Austria	4.35
Netherlands	3.80
Belgium	2.83
Portugal	2.13
Finland	1.25
Ireland	1.18
	99.20

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
9 097 450	BUNDESOBLIGATION 1.3% 15/10/2027 (ISIN DE0001030740)	EUR	8 740 527	8 945 796	0.58
30 328 320	BUNDESOBLIGATION 1.3% 15/10/2027 (ISIN DE0001141869)	EUR	29 072 245	29 817 591	1.94
25 274 000	BUNDESOBLIGATION 2.1% 12/04/2029 (ISIN DE000BU25026)	EUR	24 712 303	25 443 083	1.66
4 044 000	BUNDESOBLIGATION 2.1% 12/04/2029 (ISIN DE000BU35025)	EUR	3 953 780	4 072 672	0.27
25 271 810	BUNDESOBLIGATION 2.2% 13/04/2028	EUR	25 085 066	25 517 957	1.66
29 823 000	BUNDESOBLIGATION 2.4% 19/10/2028	EUR	29 650 826	30 378 006	1.98
29 823 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2029	EUR	26 876 464	27 237 346	1.77
22 239 580	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/11/2027	EUR	20 164 874	20 974 815	1.37
27 296 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/11/2028	EUR	24 389 031	25 304 757	1.65
29 823 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	26 903 040	27 842 156	1.81
28 812 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	26 053 494	27 113 821	1.77
28 810 490	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.5% 15/02/2028	EUR	26 357 014	27 554 641	1.80
13 900 110	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2028	EUR	15 287 750	15 325 288	1.00
17 186 270	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.625% 04/01/2028	EUR	19 458 023	19 185 893	1.25
6 834 000	FINLAND GOVERNMENT BOND 0.5% 15/09/2027	EUR	6 261 859	6 518 338	0.42
7 702 000	FINLAND GOVERNMENT BOND 0.5% 15/09/2028	EUR	6 859 893	7 203 064	0.47
5 358 000	FINLAND GOVERNMENT BOND 2.75% 04/07/2028	EUR	5 344 190	5 467 410	0.36
6 024 000	FINLAND GOVERNMENT BOND 2.875% 15/04/2029	EUR	6 019 272	6 179 660	0.40
59 445 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2029	EUR	52 786 516	54 398 120	3.54
50 143 460	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/02/2028	EUR	45 749 186	47 556 057	3.10
63 966 040	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	EUR	58 570 630	60 419 763	3.93
59 814 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	EUR	54 475 059	55 947 025	3.65
28 055 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.5% 24/09/2027	EUR	27 829 550	28 195 275	1.84
54 072 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.75% 25/02/2029	EUR	54 112 288	54 726 812	3.57
62 538 670	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.75% 25/10/2027	EUR	62 760 758	63 327 907	4.12
43 187 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 5.5% 25/04/2029	EUR	48 236 427	48 770 215	3.18
8 550 760	IRELAND GOVERNMENT BOND 0.9% 15/05/2028	EUR	7 920 200	8 211 295	0.54
10 339 000	IRELAND GOVERNMENT BOND 1.1% 15/05/2029	EUR	9 514 751	9 868 886	0.64
19 511 000	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/03/2028	EUR	16 903 911	18 068 357	1.18
16 328 000	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	14 228 948	14 867 787	0.97
16 675 000	ITALY BUONI POLIENNALI DEL TESORO 0.5% 15/07/2028	EUR	14 538 565	15 460 393	1.01
21 768 000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	19 635 977	20 856 574	1.36
24 340 000	ITALY BUONI POLIENNALI DEL TESORO 2% 01/02/2028	EUR	22 753 666	23 978 064	1.56
17 995 000	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	17 318 406	18 103 330	1.18
22 613 000	ITALY BUONI POLIENNALI DEL TESORO 2.8% 01/12/2028	EUR	22 399 893	22 815 160	1.49
15 974 000	ITALY BUONI POLIENNALI DEL TESORO 2.8% 15/06/2029	EUR	15 459 141	16 044 605	1.05
23 218 000	ITALY BUONI POLIENNALI DEL TESORO 3% 01/08/2029	EUR	23 174 129	23 534 229	1.53
19 310 000	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/07/2029	EUR	19 521 564	19 835 232	1.29
18 499 000	ITALY BUONI POLIENNALI DEL TESORO 3.4% 01/04/2028	EUR	18 416 891	19 032 696	1.24
17 799 000	ITALY BUONI POLIENNALI DEL TESORO 3.8% 01/08/2028	EUR	17 987 333	18 578 240	1.21
17 795 000	ITALY BUONI POLIENNALI DEL TESORO 4.1% 01/02/2029	EUR	18 420 415	18 827 288	1.23
26 868 000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	EUR	28 024 121	29 020 664	1.89
28 065 310	ITALY BUONI POLIENNALI DEL TESORO 6.5% 01/11/2027	EUR	31 540 871	31 440 164	2.05
11 198 220	KINGDOM OF BELGIUM GOVERNMENT BOND 0% 22/10/2027	EUR	10 019 068	10 479 630	0.68

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
17 576 770	KINGDOM OF BELGIUM GOVERNMENT BOND 0.8% 22/06/2028	EUR	16 050 816	16 700 568	1.09
19 305 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.9% 22/06/2029	EUR	17 607 636	18 117 356	1.18
20 915 220	KINGDOM OF BELGIUM GOVERNMENT BOND 5.5% 28/03/2028	EUR	23 424 870	23 196 025	1.51
16 655 000	NETHERLANDS GOVERNMENT BOND 0% 15/01/2029	EUR	14 861 363	15 233 329	0.99
12 349 000	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2029	EUR	11 125 346	11 311 437	0.74
19 543 000	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2028	EUR	17 886 073	18 607 477	1.21
13 170 430	NETHERLANDS GOVERNMENT BOND 5.5% 15/01/2028	EUR	14 726 008	14 587 700	0.95
7 974 710	PORTUGAL OBRIGACOES DO TESOURO OT 0.7% 15/10/2027	EUR	7 348 269	7 662 819	0.50
13 182 000	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	12 665 454	13 056 507	0.85
16 241 000	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028	EUR	15 698 926	16 272 832	1.06
11 521 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0% 20/10/2028	EUR	10 034 715	10 538 259	0.69
15 256 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.5% 20/02/2029	EUR	13 698 333	14 162 755	0.92
13 748 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/02/2028	EUR	12 545 688	13 113 805	0.85
5 261 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.9% 23/05/2029	EUR	5 267 282	5 411 044	0.35
28 718 000	SPAIN GOVERNMENT BOND 0% 31/01/2028	EUR	25 167 901	26 596 889	1.73
27 724 000	SPAIN GOVERNMENT BOND 0.8% 30/07/2029	EUR	25 268 004	25 681 296	1.67
28 278 000	SPAIN GOVERNMENT BOND 1.4% 30/04/2028	EUR	26 365 609	27 392 899	1.78
25 124 000	SPAIN GOVERNMENT BOND 1.4% 30/07/2028	EUR	23 270 205	24 270 538	1.58
23 317 000	SPAIN GOVERNMENT BOND 1.45% 30/04/2029	EUR	21 654 996	22 369 863	1.46
25 430 000	SPAIN GOVERNMENT BOND 1.45% 31/10/2027	EUR	23 940 456	24 796 793	1.62
22 615 000	SPAIN GOVERNMENT BOND 3.5% 31/05/2029	EUR	23 057 644	23 672 477	1.54
20 616 000	SPAIN GOVERNMENT BOND 5.15% 31/10/2028	EUR	22 415 529	22 821 706	1.49
26 950 000	SPAIN GOVERNMENT BOND 6% 31/01/2029	EUR	31 046 351	30 953 692	2.02
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**1 478 615 389**	**1 518 974 128**	**98.97**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**1 478 615 389**	**1 518 974 128**	**98.97**
	Total Investments		**1 478 615 389**	**1 518 974 128**	**98.97**

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y

Economic and Geographical Classification of Investments

Economic classification	%
Governments	98.97
	98.97

Geographical classification	%
France	26.93
Germany	20.51
Italy	20.23
Spain	14.89
Belgium	4.46
Netherlands	3.89
Austria	2.82
Portugal	2.41
Finland	1.65
Ireland	1.18
	98.97

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
30 027 430	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/05/2035	EUR	22 938 536	23 871 507	2.51
33 188 530	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/05/2036	EUR	24 642 534	25 639 467	2.70
33 188 700	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1% 15/05/2038	EUR	26 808 739	28 039 141	2.95
35 716 940	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4% 04/01/2037	EUR	41 993 834	42 203 493	4.44
24 338 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.25% 04/07/2039	EUR	29 651 707	29 917 243	3.15
6 515 000	FINLAND GOVERNMENT BOND 0.125% 15/04/2036	EUR	4 595 964	4 823 836	0.51
4 976 000	FINLAND GOVERNMENT BOND 2.75% 15/04/2038	EUR	4 702 976	4 911 063	0.52
7 044 000	FINLAND GOVERNMENT BOND 3% 15/09/2034	EUR	7 014 543	7 256 377	0.76
59 486 990	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036	EUR	48 580 958	49 246 306	5.19
37 815 840	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2038	EUR	29 240 804	29 863 547	3.14
44 390 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	35 671 233	37 061 211	3.90
16 991 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/11/2034	EUR	16 770 289	17 105 689	1.80
33 547 320	FRENCH REPUBLIC GOVERNMENT BOND OAT 4% 25/10/2038	EUR	35 806 563	36 736 328	3.87
36 669 950	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.75% 25/04/2035	EUR	43 101 205	42 697 390	4.49
6 784 070	IRELAND GOVERNMENT BOND 0.4% 15/05/2035	EUR	5 189 938	5 445 437	0.57
9 680 670	IRELAND GOVERNMENT BOND 1.7% 15/05/2037	EUR	8 262 225	8 701 180	0.92
5 193 000	IRISH REPUBLIC 2.6% 18/10/2034	EUR	5 134 088	5 251 265	0.55
22 126 000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/03/2037	EUR	15 040 198	16 403 553	1.73
19 471 000	ITALY BUONI POLIENNALI DEL TESORO 1.45% 01/03/2036	EUR	14 671 636	15 795 849	1.66
21 719 000	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	17 834 522	19 098 603	2.01
21 448 000	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	17 962 672	19 785 994	2.08
16 769 000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	14 928 227	16 048 268	1.69
24 406 000	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/03/2035	EUR	23 036 206	24 318 138	2.56
11 506 000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	11 661 270	11 926 199	1.26
41 595 000	ITALY BUONI POLIENNALI DEL TESORO 4% 01/02/2037	EUR	41 193 057	43 731 736	4.60
16 310 000	ITALY BUONI POLIENNALI DEL TESORO 4% 30/04/2035	EUR	16 071 400	17 226 296	1.81
11 379 000	ITALY BUONI POLIENNALI DEL TESORO 4.05% 30/10/2037	EUR	11 368 872	11 932 930	1.26
33 617 000	ITALY BUONI POLIENNALI DEL TESORO 5% 01/08/2039	EUR	37 420 151	38 339 516	4.04
9 164 960	KINGDOM OF BELGIUM GOVERNMENT BOND 1.45% 22/06/2037	EUR	7 405 226	7 718 638	0.81
11 509 190	KINGDOM OF BELGIUM GOVERNMENT BOND 1.9% 22/06/2038	EUR	9 644 114	10 074 685	1.06
8 868 000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.75% 22/04/2039	EUR	8 315 896	8 564 094	0.90
17 752 000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.85% 22/10/2034	EUR	17 646 871	17 904 135	1.88
25 938 530	KINGDOM OF BELGIUM GOVERNMENT BOND 5% 28/03/2035	EUR	30 961 989	31 050 495	3.27
23 576 000	KINGDOM OF SPAIN 3.45% 31/10/2034	EUR	23 892 008	24 637 627	2.59
17 846 960	NETHERLANDS GOVERNMENT BOND 0% 15/01/2038	EUR	11 937 334	12 649 033	1.33
22 728 810	NETHERLANDS GOVERNMENT BOND 4% 15/01/2037	EUR	25 932 363	26 139 723	2.75
9 078 700	PORTUGAL OBRIGACOES DO TESOURO OT 0.9% 12/10/2035	EUR	7 017 426	7 464 416	0.79
7 121 000	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20/10/2034	EUR	7 024 585	7 231 233	0.76
5 606 720	PORTUGAL OBRIGACOES DO TESOURO OT 3.5% 18/06/2038	EUR	5 614 179	5 911 613	0.62
13 229 500	PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15/04/2037	EUR	14 285 813	14 878 160	1.57
10 345 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.25% 20/10/2036	EUR	7 294 351	7 668 955	0.81
19 491 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037	EUR	21 831 081	22 196 156	2.34
5 058 000	REPUBLIC OF AUSTRIA 3.2% 15/07/2039	EUR	5 158 769	5 229 921	0.55
20 764 000	SPAIN GOVERNMENT BOND 0.85% 30/07/2037	EUR	14 744 404	15 721 047	1.65

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
30 265 000	SPAIN GOVERNMENT BOND 1.85% 30/07/2035	EUR	25 985 928	27 143 165	2.86
21 346 000	SPAIN GOVERNMENT BOND 3.9% 30/07/2039	EUR	22 510 899	22 821 009	2.40
28 123 000	SPAIN GOVERNMENT BOND 4.2% 31/01/2037	EUR	30 368 986	31 273 057	3.29
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**908 866 569**	**939 654 724**	**98.90**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**908 866 569**	**939 654 724**	**98.90**
	Total Investments		**908 866 569**	**939 654 724**	**98.90**

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y

Economic and Geographical Classification of Investments

Economic classification	%
Governments	98.90
	98.90

Geographical classification	%
Italy	24.69
France	22.39
Germany	15.75
Spain	12.80
Belgium	7.93
Netherlands	4.08
Portugal	3.74
Austria	3.69
Ireland	2.04
Finland	1.79
	98.90

MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
32 910 410	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2026	EUR	39 631 198	41 042 163	3.97
37 966 550	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2030	EUR	48 673 376	48 764 802	4.71
18 254 940	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2033	EUR	21 828 275	21 681 416	2.10
24 425 670	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2046	EUR	33 384 866	29 131 977	2.82
21 830 110	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 01/03/2026	EUR	24 914 551	25 850 522	2.50
28 964 720	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 01/03/2028	EUR	33 463 089	33 467 087	3.24
37 779 890	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 01/03/2029	EUR	43 809 844	44 507 661	4.30
12 265 900	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 01/03/2032	EUR	13 620 466	13 248 791	1.28
17 637 560	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 01/03/2036	EUR	19 041 584	18 074 786	1.75
5 904 880	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 01/03/2039	EUR	5 936 296	5 741 081	0.56
42 100 350	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2027	EUR	58 769 259	58 635 306	5.66
16 765 890	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2029	EUR	30 002 994	28 012 455	2.71
29 536 690	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2030	EUR	37 499 911	37 341 593	3.61
20 124 930	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2031	EUR	23 494 154	23 203 388	2.24
20 737 370	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2032	EUR	40 037 971	38 090 586	3.68
8 103 230	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2034	EUR	8 589 910	8 605 546	0.83
23 352 370	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2036	EUR	27 125 613	26 081 497	2.52
12 150 950	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2038	EUR	12 932 986	12 606 508	1.22
22 834 410	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2040	EUR	40 049 218	36 165 705	3.50
6 857 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2043	EUR	6 896 265	6 817 415	0.66
22 329 030	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2047	EUR	26 394 964	22 200 236	2.15
13 574 070	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2053	EUR	14 339 284	12 131 427	1.17
16 270 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2026	EUR	18 348 086	19 325 948	1.87
27 207 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2028	EUR	32 503 880	34 499 024	3.34
21 126 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2029	EUR	21 354 159	22 342 444	2.16
25 382 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2030	EUR	27 704 046	29 533 782	2.86
32 362 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2033	EUR	31 015 725	33 622 899	3.25
10 713 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2036	EUR	10 685 162	10 952 362	1.06
11 956 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2039	EUR	12 386 002	13 136 546	1.27
11 661 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2051	EUR	9 689 803	9 194 205	0.89
21 546 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2026	EUR	29 574 272	29 935 731	2.90
25 036 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2032	EUR	29 498 656	31 321 807	3.03
22 415 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2035	EUR	35 452 708	36 460 008	3.53
27 146 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2041	EUR	40 496 589	40 491 799	3.92
29 973 000	SPAIN GOVERNMENT INFLATION LINKED BOND FRN 30/11/2027	EUR	36 203 433	37 532 451	3.63
29 821 000	SPAIN GOVERNMENT INFLATION LINKED BOND FRN 30/11/2030	EUR	36 934 823	38 007 856	3.68
34 633 000	SPAIN GOVERNMENT INFLATION LINKED BOND FRN 30/11/2033	EUR	40 764 691	41 813 702	4.04
8 820 000	SPAIN GOVERNMENT INFLATION LINKED BOND FRN 30/11/2039	EUR	9 650 275	10 243 936	0.99
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**1 032 698 384**	**1 029 816 448**	**99.60**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**1 032 698 384**	**1 029 816 448**	**99.60**
	Total Investments		**1 032 698 384**	**1 029 816 448**	**99.60**

MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond

Economic and Geographical Classification of Investments

Economic classification	%
Governments	99.60
	99.60

Geographical classification	%
France	43.60
Italy	30.06
Germany	13.60
Spain	12.34
	99.60

MULTI UNITS LUXEMBOURG - Amundi FTSE 100

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost GBP	Market value GBP	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
44 900	ABBOTT LABORATORIES	USD	3 659 875	3 816 410	0.43
94 621	ABBVIE INC	USD	13 093 195	13 930 812	1.56
33 468	ADOBE INC	USD	14 025 540	12 919 354	1.45
89 990	ADVANCED MICRO DEVICES INC	USD	10 612 908	11 008 184	1.24
63 500	AIRBNB INC	USD	5 681 090	6 003 341	0.67
17 903	ALLSTATE CORP	USD	2 577 734	2 531 305	0.28
94 179	ALPHABET CLASS - A	USD	10 711 993	11 644 888	1.31
502 057	AMAZON.COM INC	USD	68 475 228	69 743 155	7.84
2 848	AMGEN INC	USD	717 946	684 140	0.08
12 610	AMPHENOL CORP - A	USD	622 777	612 579	0.07
15 310	ANALOG DEVICES INC	USD	2 573 601	2 627 179	0.30
380 399	APPLE INC	USD	64 785 534	66 078 636	7.43
15 325	APPLIED MATERIALS INC	USD	2 291 019	2 308 475	0.26
16 299	ARCHER-DANIELS-MIDLAND CO	USD	749 809	725 925	0.08
46 607	ARISTA NETWORKS INC	USD	11 525 813	13 336 582	1.50
9 159	ARTHUR J GALLAGHER & CO	USD	1 922 788	1 921 284	0.22
6 831	ASSURANT INC	USD	1 011 683	1 012 739	0.11
5 097	ATMOS ENERGY CORP	USD	510 931	527 094	0.06
298 521	AT&T INC	USD	4 391 745	4 896 247	0.55
19 828	AUTODESK INC	USD	3 879 470	4 072 253	0.46
74 599	AUTOMATIC DATA PROCESSING INC	USD	15 765 047	15 390 581	1.73
651 264	AXA SA	EUR	14 599 013	18 711 262	2.10
90 789	BANK OF AMERICA CORP	USD	2 736 801	2 685 781	0.30
12 290	BECTON DICKINSON & CO	USD	2 196 336	2 209 097	0.25
39 331	BERKSHIRE HATHAWAY INC - B	USD	12 408 795	13 495 967	1.52
322 140	BNP PARIBAS SA	EUR	11 683 369	16 497 652	1.85
1 869	BOOKING HOLDINGS INC	USD	5 489 948	5 869 158	0.66
12 857	BOSTON SCIENTIFIC CORP	USD	780 403	803 248	0.09
391 257	BRISTOL-MYERS SQUIBB CO	USD	13 710 300	15 092 261	1.70
138 328	BROADCOM INC	USD	17 924 696	17 789 550	2.00
20 056	CADENCE DESIGN SYSTEMS INC	USD	4 101 221	4 052 541	0.46
7 672	CATALENT INC	USD	340 003	346 443	0.04
6 562	CATERPILLAR INC	USD	1 754 262	1 913 428	0.21
24 880	CENTENE CORP	USD	1 479 728	1 396 355	0.16
17 961	CHARLES SCHWAB CORP	USD	879 841	867 837	0.10
90 165	CHIPOTLE MEXICAN GRILL INC	USD	4 348 583	3 873 263	0.44
4 668	CHUBB LTD	USD	1 010 262	1 003 637	0.11
36 415	CHURCH & DWIGHT CO INC	USD	2 843 609	2 842 993	0.32
6 450	CIGNA GROUP	USD	1 729 921	1 665 918	0.19
12 364	CINTAS CORP	USD	1 853 752	1 897 750	0.21
141 556	CITIGROUP INC	USD	6 482 571	6 606 454	0.74
3 197	CLOROX CO	USD	382 463	388 290	0.04
15 718	CME GROUP INC	USD	2 627 926	2 585 634	0.29
24 894	COLGATE-PALMOLIVE CO	USD	2 014 776	1 926 636	0.22

MULTI UNITS LUXEMBOURG - Amundi FTSE 100

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost GBP	Market value GBP	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
10 050	COSTCO WHOLESALE CORP	USD	6 672 773	6 642 329	0.75
9 549	CSX CORP	USD	243 530	245 822	0.03
33 781	CVS HEALTH CORP	USD	1 544 922	1 583 619	0.18
311 000	DANONE SA	EUR	18 530 685	16 907 872	1.90
40 103	DATADOG INC	USD	3 488 178	3 440 068	0.39
6 337	DISCOVER FINANCIAL SERVICES	USD	636 744	662 790	0.07
5 432	DOVER CORP	USD	781 053	776 494	0.09
2 876	ECOLAB INC	USD	549 015	547 465	0.06
101 496	EDWARDS LIFESCIENCES CORP	USD	4 981 632	4 993 359	0.56
26 708	ELI LILLY & CO	USD	19 291 383	17 640 523	1.98
9 813	EMERSON ELECTRIC CO	USD	776 696	800 140	0.09
473 212	ENGIE SA (ISIN FR0013215407)	EUR	5 348 810	6 108 815	0.69
7 673	EQUITABLE HOLDINGS INC	USD	224 139	240 431	0.03
9 820	EVEREST GROUP LTD	USD	2 811 277	2 868 633	0.32
42 015	EVERSOURCE ENERGY	USD	2 069 403	2 131 563	0.24
159 300	EXXON MOBIL CORP	USD	14 071 104	13 921 411	1.56
450 860	FREEPORT-MCMORAN INC - B	USD	14 582 792	16 779 617	1.88
10 283	GILEAD SCIENCES INC	USD	647 414	642 742	0.07
13 801	HARTFORD FINANCIAL SERVICES GROUP INC	USD	1 211 875	1 210 098	0.14
75 085	HEWLETT PACKARD ENTERPRISE CO	USD	1 140 460	1 145 314	0.13
59 119	HOME DEPOT INC	USD	16 563 043	17 859 212	2.01
3 200	IDEXX LABORATORIES INC	USD	1 177 436	1 205 303	0.14
195 325	INTEL CORP	USD	3 227 363	3 416 265	0.38
9 241	INTUIT INC	USD	4 651 833	4 278 350	0.48
44 126	INTUITIVE SURGICAL INC	USD	15 515 296	16 161 459	1.82
56 560	JOHNSON & JOHNSON	USD	7 063 696	6 833 623	0.77
53 676	JPMORGAN CHASE & CO	USD	8 780 753	8 438 012	0.95
317 359	KEYCORP	USD	4 018 526	3 963 067	0.45
6 062	KLA CORP	USD	3 745 793	3 499 876	0.39
785	LAM RESEARCH CORP	USD	469 471	477 604	0.05
5 525	LENNAR CORP (ISIN US5260571048)	USD	750 674	772 241	0.09
570	MARATHON PETROLEUM CORP	USD	68 903	69 229	0.01
5 396	MARRIOTT INTERNATIONAL INC/MD - A	USD	927 268	1 000 089	0.11
99 932	MASCO CORP	USD	5 989 939	6 253 733	0.70
16 749	MCKESSON CORP	USD	6 594 374	6 173 773	0.69
64 787	MERCK & CO INC	USD	5 739 378	5 485 030	0.62
43 874	META PLATFORMS INC	USD	18 209 857	18 724 187	2.10
57 763	METLIFE INC	USD	3 182 810	3 551 928	0.40
3 986	METTLER-TOLEDO INTERNATIONAL INC	USD	4 061 366	4 456 639	0.50
128 961	MICROSOFT CORP	USD	41 476 029	41 370 952	4.66
11 314	MODERNA INC	USD	755 996	563 707	0.06
7 534	MONSTER BEVERAGE CORP	USD	288 377	293 030	0.03
1 819	MSCI INC	USD	796 670	790 524	0.09
29 597	NETFLIX INC	USD	15 529 410	15 650 386	1.76

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost GBP	Market value GBP	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
726 620	NVIDIA CORP	USD	64 415 480	65 786 213	7.40
78 392	ONEOK INC	USD	5 227 266	5 325 972	0.60
103 869	ORACLE CORP	USD	10 896 126	13 195 362	1.48
8 925	O'REILLY AUTOMOTIVE INC	USD	7 753 266	7 662 591	0.86
44 031	PACCAR INC	USD	3 229 465	3 239 317	0.36
37 819	PALO ALTO NETWORKS INC	USD	9 682 283	9 637 133	1.08
129 097	PAYPAL HOLDINGS INC	USD	6 460 373	7 510 062	0.84
7 768	PEPSICO INC	USD	1 052 613	984 808	0.11
1 375 081	PFIZER INC	USD	30 466 290	29 668 294	3.33
47 748	PROCTER & GAMBLE CO	USD	6 252 874	6 165 508	0.69
14 332	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	881 265	953 205	0.11
13 809	RLI CORP/DE	USD	1 597 709	1 595 525	0.18
19 966	ROSS STORES INC	USD	2 314 294	2 240 383	0.25
13 664	SALESFORCE INC	USD	2 752 199	2 788 267	0.31
172 941	SANOFI SA	EUR	11 358 349	14 806 853	1.66
2 199	SHERWIN-WILLIAMS CO	USD	601 893	625 719	0.07
55 060	S&P GLOBAL INC	USD	21 580 358	21 206 705	2.38
40 939	STARBUCKS CORP	USD	3 050 077	2 975 521	0.33
2 878	SUPER MICRO COMPUTER INC	USD	985 966	893 444	0.10
2 927	SYNOPSYS INC	USD	1 111 738	1 105 029	0.12
38 506	TESLA INC	USD	6 720 102	7 510 723	0.84
3 573	TEXAS INSTRUMENTS INC	USD	557 351	550 258	0.06
4 684	THERMO FISHER SCIENTIFIC INC	USD	2 162 423	2 160 088	0.24
39 670	TJX COS INC	USD	3 528 973	3 476 271	0.39
33 688	TRAVELERS COS INC	USD	6 016 391	5 880 030	0.66
124 277	UBER TECHNOLOGIES INC	USD	6 766 260	6 963 752	0.78
1 684	UNION PACIFIC CORP	USD	323 944	309 449	0.03
1 893	UNITEDHEALTH GROUP INC	USD	829 489	825 153	0.09
12 448	VERISIGN INC	USD	1 906 411	1 762 899	0.20
8 971	VERTEX PHARMACEUTICALS INC	USD	2 808 493	3 110 529	0.35
44 202	VISTRA CORP	USD	3 863 933	3 906 363	0.44
803 993	VIVENDI SE	EUR	4 338 651	6 943 829	0.78
70 447	WALMART INC	USD	4 231 289	4 241 025	0.48
112 045	WALT DISNEY CO	USD	7 972 996	8 035 043	0.90
20 312	WASTE MANAGEMENT INC	USD	3 108 640	3 143 734	0.35
1 755	WW GRAINGER INC	USD	1 310 382	1 359 186	0.15
154 982	ZOOMINFO TECHNOLOGIES INC	USD	1 159 938	1 192 413	0.13
4 694	3M CO	USD	471 313	478 385	0.05
	Total Shares		**871 899 314**	**901 104 683**	**101.23**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**871 899 314**	**901 104 683**	**101.23**
	Total Investments		**871 899 314**	**901 104 683**	**101.23**

MULTI UNITS LUXEMBOURG - Amundi FTSE 100

Economic and Geographical Classification of Investments

Economic classification	%
Technology Hardware and Equipment	20.18
Software and Computer Services	14.75
Retailers	12.72
Pharmaceuticals and Biotechnology	12.22
Non-life Insurance	5.46
Banks	4.29
Medical Equipment and Services	3.52
Media	3.44
Industrial Support Services	2.79
Finance and Credit Services	2.47
Travel and Leisure	2.22
Oil, Gas and Coal	2.17
Personal Care, Drug and Grocery Stores	2.14
Food Producers	1.98
Industrial Metals and Mining	1.88
Telecommunications Equipment	1.50
Automobiles and Parts	0.84
Electricity	0.79
Consumer Services	0.78
Gas, Water and Multi-utilities	0.75
Construction and Materials	0.70
Industrial Engineering	0.67
Life Insurance	0.58
Telecommunications Service Providers	0.55
Investment Banking and Brokerage Services	0.49
Health Care Providers	0.44
Waste and Disposal Services	0.35
Beverages	0.14
General Industrials	0.12
Electronic and Electrical Equipment	0.09
Household Goods and Home Construction	0.09
Chemicals	0.06
Industrial Transportation	0.06
	101.23

Geographical classification	%
United States of America	91.82
France	8.98
Bermuda	0.32
Switzerland	0.11
	101.23

MULTI UNITS LUXEMBOURG - Amundi MSCI World V

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
14 705	A O SMITH CORP	USD	1 000 628	1 320 950	0.02
151 659	ABB LTD	CHF	5 509 907	8 807 690	0.14
160 195	ABBOTT LABORATORIES	USD	16 943 047	18 263 832	0.28
164 689	ABBVIE INC	USD	23 490 905	32 522 784	0.50
56 338	ABN AMRO BANK NV	EUR	885 996	1 018 906	0.02
58 775	ACCENTURE PLC - A	USD	17 513 217	20 775 787	0.32
1 287	ACCIONA SA	EUR	232 784	183 135	0.00
10 716	ACCOR SA	EUR	378 179	466 424	0.01
13 810	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	416 517	639 317	0.01
33 191	ADDTECH AB	SEK	1 052 635	996 060	0.02
9 247	ADECCO GROUP AG - REG	CHF	444 004	315 485	0.00
14 180	ADIDAS AG - REG	EUR	3 288 997	3 764 908	0.06
26 210	ADMIRAL GROUP PLC	GBP	889 063	978 747	0.02
41 545	ADOBE INC	USD	19 423 807	21 511 170	0.33
148 408	ADVANCED MICRO DEVICES INC	USD	16 470 039	24 350 785	0.38
67 012	ADVANTEST CORP	JPY	1 559 374	3 158 053	0.05
2 104	ADYEN NV	EUR	3 295 556	3 293 542	0.05
15 413	AECOM	USD	1 352 088	1 591 701	0.02
144 314	AEGON LTD	EUR	752 100	929 004	0.01
5 788	AENA SME SA	EUR	901 642	1 276 436	0.02
52 695	AEON CO LTD	JPY	1 186 904	1 436 366	0.02
20 838	AERCAP HOLDINGS NV	USD	1 367 559	1 973 775	0.03
976	AEROPORTS DE PARIS SA	EUR	149 829	125 592	0.00
51 380	AES CORP	USD	1 029 476	1 030 683	0.02
48 996	AFLAC INC	USD	3 253 049	5 477 753	0.08
26 949	AGC INC	JPY	970 291	875 503	0.01
19 083	AGEAS SA/NV	EUR	866 888	1 020 580	0.02
27 363	AGILENT TECHNOLOGIES INC	USD	3 317 725	4 062 858	0.06
46 141	AGNICO EAGLE MINES LTD	CAD	2 389 012	3 721 076	0.06
1 028 735	AIA GROUP LTD	HKD	9 535 304	9 224 531	0.14
119 629	AIB GROUP PLC	EUR	544 406	686 919	0.01
5 764	AIR CANADA	CAD	129 590	69 929	0.00
4 127	AIR LIQUIDE SA (ISIN FR0000053951)	EUR	369 859	798 025	0.01
49 860	AIR LIQUIDE SA (ISIN FR0000120073)	EUR	7 320 581	9 641 270	0.15
20 847	AIR PRODUCTS AND CHEMICALS INC	USD	5 185 543	6 206 986	0.10
39 920	AIRBNB INC	USD	5 801 995	5 062 255	0.08
57 024	AIRBUS SE	EUR	7 676 974	8 351 055	0.13
50 679	AISIN CORP	JPY	674 577	558 730	0.01
45 141	AJINOMOTO CO INC	JPY	1 397 735	1 750 224	0.03
11 150	AKAMAI TECHNOLOGIES INC	USD	1 132 054	1 125 593	0.02
25 172	AKER BP ASA	NOK	720 681	540 594	0.01
14 758	AKZO NOBEL NV	EUR	1 221 593	1 042 593	0.02
8 886	ALBEMARLE CORP	USD	1 514 257	841 593	0.01
26 982	ALBERTSONS COMPANIES INC	USD	549 327	498 627	0.01

MULTI UNITS LUXEMBOURG - Amundi MSCI World V

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
47 531	ALCON INC	CHF	3 478 633	4 751 097	0.07
15 827	ALEXANDRIA REAL ESTATE EQUITIES INC	USD	2 234 118	1 879 456	0.03
28 311	ALFA LAVAL AB	SEK	907 187	1 361 836	0.02
6 010	ALIGN TECHNOLOGY INC	USD	2 088 683	1 528 463	0.02
69 546	ALIMENTATION COUCHE-TARD INC	CAD	3 176 513	3 849 053	0.06
10 174	ALLEGION PLC	USD	1 166 738	1 482 759	0.02
26 614	ALLIANT ENERGY CORP	USD	1 401 690	1 615 204	0.02
37 141	ALLIANZ SE - REG	EUR	9 180 389	12 228 108	0.19
25 101	ALLSTATE CORP	USD	3 449 283	4 760 405	0.07
22 858	ALLY FINANCIAL INC	USD	853 087	813 516	0.01
12 063	ALNYLAM PHARMACEUTICALS INC	USD	2 116 145	3 317 687	0.05
544 310	ALPHABET CLASS - A	USD	66 968 890	90 273 814	1.40
468 706	ALPHABET INC	USD	57 408 831	78 362 956	1.22
40 863	ALSTOM SA	EUR	1 015 874	849 852	0.01
31 277	ALTAGAS LTD	CAD	620 845	775 113	0.01
155 209	ALTRIA GROUP INC	USD	7 172 826	7 921 867	0.12
37 804	AMADEUS IT GROUP SA - A	EUR	2 384 537	2 739 050	0.04
866 388	AMAZON.COM INC	USD	126 168 041	161 434 076	2.50
143 907	AMCOR PLC	USD	1 575 827	1 630 466	0.03
27 887	AMEREN CORP	USD	2 256 561	2 438 997	0.04
48 730	AMERICAN ELECTRIC POWER CO INC	USD	4 288 074	4 998 723	0.08
53 304	AMERICAN EXPRESS CO	USD	9 391 641	14 456 045	0.22
5 886	AMERICAN FINANCIAL GROUP INC/OH	USD	695 323	792 256	0.01
28 784	AMERICAN HOMES 4 RENT	USD	1 031 860	1 105 018	0.02
57 940	AMERICAN INTERNATIONAL GROUP INC	USD	3 340 230	4 242 946	0.07
42 849	AMERICAN TOWER CORP	USD	9 142 862	9 964 963	0.15
18 957	AMERICAN WATER WORKS CO INC	USD	2 606 680	2 772 272	0.04
9 863	AMERIPRISE FINANCIAL INC	USD	3 026 010	4 633 736	0.07
23 241	AMETEK INC	USD	3 242 303	3 990 712	0.06
49 491	AMGEN INC	USD	12 774 537	15 946 495	0.25
107 846	AMPHENOL CORP - A	USD	4 502 589	7 027 245	0.11
4 094	AMPLIFON SPA	EUR	175 967	117 929	0.00
26 340	AMPOL LTD	AUD	632 516	557 876	0.01
2 003	AMUNDI SA	EUR	154 721	149 887	0.00
5 284	ANA HOLDINGS INC	JPY	136 544	113 371	0.00
47 230	ANALOG DEVICES INC	USD	8 208 539	10 870 929	0.17
119 098	ANGLO AMERICAN PLC	GBP	3 778 327	3 880 308	0.06
78 632	ANHEUSER-BUSCH INBEV SA/NV	EUR	4 916 421	5 211 025	0.08
32 798	ANNALY CAPITAL MANAGEMENT INC	USD	873 683	658 256	0.01
8 416	ANSYS INC	USD	2 495 119	2 681 590	0.04
33 885	ANTOFAGASTA PLC	GBP	596 295	914 925	0.01
292 561	ANZ GROUP HOLDINGS LTD	AUD	5 339 190	6 186 236	0.10
18 985	AON PLC - A	USD	5 349 240	6 568 620	0.10
103	AP MOLLER - MAERSK A/S - A	DKK	201 775	167 311	0.00

MULTI UNITS LUXEMBOURG - Amundi MSCI World V

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
280	AP MOLLER - MAERSK A/S - B	DKK	543 171	472 012	0.01
35 732	APA CORP	USD	1 380 950	874 005	0.01
121 935	APA GROUP	AUD	718 734	656 425	0.01
38 034	APOLLO GLOBAL MANAGEMENT INC	USD	2 971 229	4 750 827	0.07
1 346 385	APPLE INC	USD	208 055 805	313 707 705	4.84
75 226	APPLIED MATERIALS INC	USD	10 083 486	15 199 413	0.23
21 397	APPLOVIN CORP	USD	1 704 928	2 793 378	0.04
22 261	APTIV PLC	USD	2 235 413	1 603 015	0.02
69 469	ARC RESOURCES LTD	CAD	1 170 699	1 175 497	0.02
54 892	ARCELORMITTAL SA	EUR	1 373 198	1 442 113	0.02
35 538	ARCH CAPITAL GROUP LTD	USD	2 236 741	3 975 991	0.06
43 191	ARCHER-DANIELS-MIDLAND CO	USD	2 788 046	2 580 230	0.04
18 954	ARES MANAGEMENT CORP - A	USD	2 025 410	2 953 791	0.05
5 608	ARGENX SE	EUR	2 147 900	3 039 277	0.05
24 460	ARISTA NETWORKS INC	USD	4 396 104	9 388 237	0.14
53 244	ARISTOCRAT LEISURE LTD	AUD	1 362 853	2 164 529	0.03
3 871	ARKEMA SA	EUR	432 283	369 380	0.01
19 883	ARTHUR J GALLAGHER & CO	USD	3 814 184	5 594 480	0.09
111 366	ASAHI GROUP HOLDINGS LTD	JPY	1 402 515	1 462 535	0.02
158 981	ASAHI KASEI CORP	JPY	1 320 164	1 202 583	0.02
44 677	ASHTEAD GROUP PLC	GBP	2 581 644	3 467 342	0.05
71 200	ASICS CORP	JPY	985 450	1 493 786	0.02
4 843	ASM INTERNATIONAL NV	EUR	2 132 940	3 185 725	0.05
36 515	ASML HOLDING NV	EUR	24 129 458	30 385 113	0.47
2 378	ASPEN TECHNOLOGY INC	USD	548 118	567 914	0.01
18 783	ASR NEDERLAND NV	EUR	820 602	922 362	0.01
99 006	ASSA ABLOY AB	SEK	2 529 971	3 336 455	0.05
85 185	ASSICURAZIONI GENERALI SPA	EUR	1 726 139	2 467 085	0.04
26 128	ASSOCIATED BRITISH FOODS PLC	GBP	567 553	817 627	0.01
6 414	ASSURANT INC	USD	1 084 928	1 275 488	0.02
151 914	ASTELLAS PHARMA INC	JPY	2 145 967	1 749 177	0.03
145 201	ASTRAZENECA PLC	GBP	18 494 829	22 569 000	0.35
10 493	ASX LTD	AUD	608 424	465 371	0.01
265 641	ATLAS COPCO AB	SEK	3 704 274	5 148 171	0.08
153 326	ATLAS COPCO AB - B	SEK	1 852 297	2 628 884	0.04
13 322	ATLASSIAN CORP	USD	2 364 652	2 115 667	0.03
13 930	ATMOS ENERGY CORP	USD	1 564 955	1 932 230	0.03
676 891	AT&T INC	USD	13 227 872	14 891 602	0.23
183 899	AUCKLAND INTERNATIONAL AIRPORT LTD	NZD	887 127	874 036	0.01
75 214	AUTO TRADER GROUP PLC	GBP	594 232	875 493	0.01
21 089	AUTODESK INC	USD	4 678 389	5 809 598	0.09
38 941	AUTOMATIC DATA PROCESSING INC	USD	8 605 316	10 776 143	0.17
1 550	AUTOZONE INC	USD	3 266 232	4 882 562	0.08
11 906	AVALONBAY COMMUNITIES INC	USD	2 341 135	2 681 827	0.04

MULTI UNITS LUXEMBOURG - Amundi MSCI World V

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
58 389	AVANTOR INC	USD	1 476 081	1 510 523	0.02
7 698	AVERY DENNISON CORP	USD	1 472 022	1 699 410	0.03
218 314	AVIVA PLC	GBP	1 143 726	1 416 127	0.02
7 239	AVOLTA AG - REG	CHF	278 537	307 219	0.00
164 318	AXA SA	EUR	4 898 339	6 332 357	0.10
7 341	AXON ENTERPRISE INC	USD	1 705 956	2 933 464	0.05
1 395	AZRIELI GROUP LTD	ILS	102 770	97 283	0.00
2 460	BACHEM HOLDING AG - B	CHF	274 379	207 635	0.00
91 956	BAKER HUGHES CO	USD	2 787 214	3 324 209	0.05
27 153	BALL CORP	USD	1 856 420	1 843 960	0.03
2 714	BALOISE HOLDING AG - REG	CHF	422 012	554 990	0.01
532 111	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	3 880 519	5 765 217	0.09
74 465	BANCO BPM SPA	EUR	412 248	503 460	0.01
440 409	BANCO DE SABADELL SA	EUR	926 812	938 309	0.01
1 378 332	BANCO SANTANDER SA	EUR	5 155 210	7 076 891	0.11
67 971	BANDAI NAMCO HOLDINGS INC	JPY	1 456 807	1 556 718	0.02
131 374	BANK HAPOALIM BM	ILS	1 159 186	1 317 031	0.02
162 507	BANK LEUMI LE-ISRAEL BM	ILS	1 365 033	1 592 006	0.02
657 857	BANK OF AMERICA CORP	USD	23 311 449	26 103 766	0.40
77 151	BANK OF IRELAND GROUP PLC	EUR	647 206	863 627	0.01
64 523	BANK OF MONTREAL	CAD	5 926 535	5 828 691	0.09
72 568	BANK OF NEW YORK MELLON CORP	USD	3 790 653	5 214 736	0.08
119 449	BANK OF NOVA SCOTIA	CAD	6 352 001	6 515 465	0.10
3 880	BANQUE CANTONALE VAUDOISE	CHF	452 460	401 773	0.01
1 343 652	BARCLAYS PLC	GBP	2 886 503	4 047 008	0.06
88 756	BARRATT DEVELOPMENTS PLC	GBP	663 626	569 896	0.01
164 069	BARRICK GOLD CORP	CAD	2 892 776	3 266 880	0.05
320	BARRY CALLEBAUT AG - REG	CHF	570 862	594 057	0.01
77 377	BASF SE - REG	EUR	4 628 244	4 106 688	0.06
18 079	BATH & BODY WORKS INC	USD	909 175	577 082	0.01
42 183	BAXTER INTERNATIONAL INC	USD	2 448 022	1 601 689	0.02
90 287	BAYER AG	EUR	4 493 737	3 055 693	0.05
25 919	BAYERISCHE MOTOREN WERKE AG	EUR	2 483 863	2 290 432	0.04
5 347	BAYERISCHE MOTOREN WERKE AG - PFD	EUR	434 671	443 387	0.01
7 410	BCE INC	CAD	336 539	257 902	0.00
4 993	BE SEMICONDUCTOR INDUSTRIES NV	EUR	574 943	632 750	0.01
8 184	BECHTLE AG	EUR	395 505	366 446	0.01
28 046	BECTON DICKINSON & CO	USD	6 888 836	6 761 891	0.10
8 809	BEIERSDORF AG	EUR	1 137 114	1 328 698	0.02
46 007	BEIJER REF AB	SEK	678 905	757 733	0.01
16 087	BENTLEY SYSTEMS INC	USD	861 871	817 380	0.01
11 166	BERKELEY GROUP HOLDINGS PLC	GBP	673 853	706 926	0.01
122 982	BERKSHIRE HATHAWAY INC - B	USD	40 577 932	56 603 695	0.87
19 096	BEST BUY CO INC	USD	1 701 977	1 972 617	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
461 747	BHP GROUP LTD	AUD	13 153 242	14 722 420	0.23
12 180	BIOGEN INC	USD	3 102 214	2 360 971	0.04
15 501	BIOMARIN PHARMACEUTICAL INC	USD	1 333 995	1 089 565	0.02
3 798	BIOMERIEUX	EUR	369 801	456 090	0.01
2 147	BIO-RAD LABORATORIES INC	USD	869 463	718 343	0.01
18 693	BIO-TECHNE CORP	USD	1 610 957	1 494 131	0.02
329	BKW AG	CHF	55 783	59 828	0.00
13 798	BLACKROCK INC	USD	9 897 522	13 101 339	0.20
65 716	BLACKSTONE INC - A	USD	6 695 797	10 063 091	0.16
48 937	BLOCK INC - A	USD	4 455 137	3 285 141	0.05
35 796	BLUESCOPE STEEL LTD	AUD	430 353	551 293	0.01
92 924	BNP PARIBAS SA	EUR	5 596 354	6 383 217	0.10
281 702	BOC HONG KONG HOLDINGS LTD	HKD	931 408	903 044	0.01
56 031	BOEING CO	USD	11 704 564	8 518 953	0.13
28 217	BOLIDEN AB	SEK	1 022 968	958 972	0.01
29 071	BOLLORE SE	EUR	138 210	194 181	0.00
3 058	BOOKING HOLDINGS INC	USD	8 021 009	12 880 663	0.20
12 992	BOOZ ALLEN HAMILTON HOLDING CORP	USD	1 363 043	2 114 578	0.03
12 084	BOSTON PROPERTIES INC	USD	984 037	972 279	0.01
139 547	BOSTON SCIENTIFIC CORP	USD	7 551 702	11 694 039	0.18
13 927	BOUYGUES SA	EUR	546 793	467 229	0.01
1 546 856	BP PLC	GBP	8 660 003	8 127 139	0.13
118 104	BRAMBLES LTD	AUD	1 009 361	1 559 188	0.02
15 803	BRENNTAG SE	EUR	1 162 028	1 181 322	0.02
49 094	BRIDGESTONE CORP	JPY	2 018 386	1 887 703	0.03
186 137	BRISTOL-MYERS SQUIBB CO	USD	10 977 194	9 630 728	0.15
180 772	BRITISH AMERICAN TOBACCO PLC	GBP	6 597 472	6 604 995	0.10
410 136	BROADCOM INC	USD	35 052 655	70 748 460	1.09
11 906	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	2 088 634	2 560 147	0.04
26 566	BROOKFIELD ASSET MANAGEMENT LTD - A	CAD	889 467	1 257 341	0.02
122 801	BROOKFIELD CORP	CAD	4 630 907	6 529 232	0.10
19 457	BROOKFIELD RENEWABLE CORP - A	CAD	675 316	636 003	0.01
7 764	BROTHER INDUSTRIES LTD	JPY	151 507	150 894	0.00
23 048	BROWN & BROWN INC	USD	1 575 842	2 387 773	0.04
20 656	BROWN-FORMAN CORP - B	USD	1 313 553	1 016 275	0.02
31	BRP INC	CAD	2 296	1 847	0.00
503 153	BT GROUP PLC	GBP	907 413	998 165	0.02
12 833	BUILDERS FIRSTSOURCE INC	USD	1 680 023	2 487 805	0.04
12 518	BUNGE GLOBAL SA	USD	1 066 698	1 209 740	0.02
37 893	BUNZL PLC	GBP	1 392 672	1 796 221	0.03
27 290	BUREAU VERITAS SA	EUR	734 458	907 010	0.01
6 720	BURLINGTON STORES INC	USD	1 621 385	1 770 586	0.03
25 284	CADENCE DESIGN SYSTEMS INC	USD	5 003 253	6 852 723	0.11
45 476	CAE INC	CAD	934 091	854 672	0.01

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
303 664	CAIXABANK SA	EUR	1 178 367	1 817 882	0.03
11 526	CAMDEN PROPERTY TRUST	USD	1 257 190	1 423 807	0.02
35 033	CAMECO CORP	CAD	1 061 380	1 675 450	0.03
22 637	CAMPBELL SOUP CO	USD	1 089 626	1 107 402	0.02
11 573	CANADIAN APARTMENT PROPERTIES REIT	CAD	436 151	471 068	0.01
87 208	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	4 169 118	5 355 246	0.08
51 284	CANADIAN NATIONAL RAILWAY CO	CAD	5 868 207	6 011 864	0.09
198 713	CANADIAN NATURAL RESOURCES LTD	CAD	5 591 877	6 605 773	0.10
83 555	CANADIAN PACIFIC KANSAS CITY LTD	CAD	6 046 315	7 153 976	0.11
7 144	CANADIAN TIRE CORP LTD - A	CAD	815 222	857 140	0.01
4 200	CANADIAN UTILITIES LTD	CAD	115 473	111 640	0.00
93 400	CANON INC	JPY	2 368 424	3 070 891	0.05
21 800	CAPCOM CO LTD	JPY	346 933	507 204	0.01
14 343	CAPGEMINI SE	EUR	2 669 132	3 104 656	0.05
36 710	CAPITAL ONE FINANCIAL CORP	USD	4 511 788	5 496 588	0.08
242 439	CAPITALAND ASCENDAS REIT	SGD	504 861	540 864	0.01
685 376	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	1 036 828	1 076 220	0.02
168 649	CAPITALAND INVESTMENT LTD/SINGAPORE	SGD	278 498	410 448	0.01
19 945	CARDINAL HEALTH INC	USD	1 514 061	2 204 321	0.03
4 016	CARL ZEISS MEDITEC AG	EUR	559 002	318 898	0.00
5 050	CARLISLE COS INC	USD	1 560 368	2 271 238	0.03
6 556	CARLSBERG AS - B	DKK	963 692	782 853	0.01
18 376	CARLYLE GROUP INC	USD	595 584	791 271	0.01
12 233	CARMAX INC	USD	1 115 302	946 590	0.01
99 820	CARNIVAL CORP	USD	1 693 281	1 844 674	0.03
34 532	CARREFOUR SA	EUR	613 453	590 039	0.01
78 825	CARRIER GLOBAL CORP	USD	3 574 304	6 344 624	0.10
24 315	CARSALES.COM LTD	AUD	447 865	631 884	0.01
12 025	CATALENT INC	USD	983 212	728 354	0.01
46 015	CATERPILLAR INC	USD	10 902 474	17 997 387	0.28
10 473	CBOE GLOBAL MARKETS INC	USD	1 461 607	2 145 604	0.03
29 207	CBRE GROUP INC	USD	2 336 441	3 635 687	0.06
13 775	CCL INDUSTRIES INC	CAD	602 843	840 691	0.01
12 051	CDW CORP/DE	USD	2 229 045	2 727 141	0.04
7 660	CELANESE CORP - A	USD	884 162	1 041 454	0.02
43 071	CELLNEX TELECOM SAU	EUR	1 798 314	1 751 168	0.03
12 573	CELSIUS HOLDINGS INC	USD	622 468	394 289	0.01
16 712	CENCORA INC	USD	2 861 412	3 761 537	0.06
147 129	CENOVUS ENERGY INC	CAD	2 352 612	2 463 458	0.04
53 517	CENTENE CORP	USD	3 923 679	4 028 760	0.06
59 064	CENTERPOINT ENERGY INC	USD	1 644 424	1 737 663	0.03
61 305	CENTRAL JAPAN RAILWAY CO	JPY	1 698 398	1 421 621	0.02
619 329	CENTRICA PLC	GBP	1 022 650	969 037	0.01

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
17 932	CERIDIAN HCM HOLDING INC	USD	1 215 408	1 098 335	0.02
16 824	CF INDUSTRIES HOLDINGS INC	USD	1 232 836	1 443 499	0.02
18 555	CGI INC	CAD	1 659 959	2 137 375	0.03
10 401	CH ROBINSON WORLDWIDE INC	USD	927 727	1 147 958	0.02
5 034	CHARLES RIVER LABORATORIES INTERNATIONAL INC	USD	1 282 846	991 547	0.02
144 406	CHARLES SCHWAB CORP	USD	9 368 519	9 358 953	0.14
7 999	CHARTER COMMUNICATIONS INC	USD	3 615 102	2 592 316	0.04
9 448	CHECK POINT SOFTWARE TECHNOLOGIES LTD	USD	1 304 603	1 821 669	0.03
19 976	CHENIERE ENERGY INC	USD	2 514 057	3 592 484	0.06
7 131	CHESAPEAKE ENERGY CORP	USD	738 044	586 525	0.01
163 817	CHEVRON CORP	USD	22 988 669	24 125 330	0.37
17 464	CHIBA BANK LTD	JPY	104 917	140 711	0.00
123 994	CHIPOTLE MEXICAN GRILL INC	USD	4 576 420	7 144 534	0.11
103	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG - PC	CHF	1 146 074	1 332 135	0.02
9	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG - REG	CHF	1 013 545	1 150 132	0.02
6 488	CHORD ENERGY CORP	USD	1 202 880	844 932	0.01
35 161	CHUBB LTD	USD	7 090 552	10 140 081	0.16
50 767	CHUBU ELECTRIC POWER CO INC	JPY	593 631	596 612	0.01
66 831	CHUGAI PHARMACEUTICAL CO LTD	JPY	2 420 886	3 238 762	0.05
21 356	CHURCH & DWIGHT CO INC	USD	2 005 884	2 236 400	0.03
39 895	CIE DE SAINT-GOBAIN SA	EUR	2 509 838	3 638 568	0.06
48 109	CIE FINANCIERE RICHEMONT SA - REG	CHF	6 112 266	7 630 778	0.12
60 320	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	2 063 739	2 454 492	0.04
27 129	CIGNA GROUP	USD	7 360 488	9 398 571	0.14
15 855	CINCINNATI FINANCIAL CORP	USD	1 804 355	2 158 183	0.03
34 612	CINTAS CORP	USD	4 156 505	7 125 919	0.11
378 101	CISCO SYSTEMS INC	USD	18 696 464	20 122 535	0.31
177 663	CITIGROUP INC	USD	10 351 347	11 121 704	0.17
35 632	CITIZENS FINANCIAL GROUP INC	USD	1 270 791	1 463 406	0.02
103 876	CK ASSET HOLDINGS LTD	HKD	654 364	457 363	0.01
230 391	CK HUTCHISON HOLDINGS LTD	HKD	1 519 395	1 325 845	0.02
21 554	CK INFRASTRUCTURE HOLDINGS LTD	HKD	140 598	147 625	0.00
20 231	CLARIANT AG - REG	CHF	367 085	306 983	0.00
10 510	CLOROX CO	USD	1 645 401	1 712 184	0.03
27 635	CLOUDFLARE INC	USD	2 171 147	2 235 395	0.03
148 835	CLP HOLDINGS LTD	HKD	1 311 920	1 319 255	0.02
34 026	CME GROUP INC	USD	7 004 620	7 507 837	0.12
32 124	CMS ENERGY CORP	USD	1 967 235	2 268 918	0.03
110 392	CNH INDUSTRIAL NV	EUR	1 250 860	1 219 710	0.02
374 735	COCA-COLA CO	USD	22 189 535	26 928 457	0.41
21 648	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	1 320 163	1 704 780	0.03
28 031	COCA-COLA HBC AG	GBP	840 756	1 001 629	0.02
6 215	COCHLEAR LTD	AUD	1 125 175	1 216 253	0.02
41 759	COGNIZANT TECHNOLOGY SOLUTIONS CORP - A	USD	2 942 566	3 222 960	0.05

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
16 143	COINBASE GLOBAL INC - A	USD	2 181 140	2 876 198	0.04
134 604	COLES GROUP LTD	AUD	1 531 959	1 686 440	0.03
72 421	COLGATE-PALMOLIVE CO	USD	5 837 537	7 518 024	0.12
10 836	COLOPLAST A/S	DKK	1 466 970	1 419 494	0.02
369 242	COMCAST CORP	USD	15 900 660	15 423 238	0.24
91 961	COMMERZBANK AG	EUR	796 633	1 696 012	0.03
154 762	COMMONWEALTH BANK OF AUSTRALIA	AUD	10 992 182	14 536 037	0.22
153 935	COMPASS GROUP PLC	GBP	3 710 574	4 943 058	0.08
52 983	COMPUTERSHARE LTD	AUD	836 333	928 831	0.01
42 846	CONAGRA BRANDS INC	USD	1 327 537	1 393 352	0.02
72 478	CONCORDIA FINANCIAL GROUP LTD	JPY	249 277	401 304	0.01
110 414	CONOCOPHILLIPS	USD	10 238 251	11 624 386	0.18
32 128	CONSOLIDATED EDISON INC	USD	2 822 494	3 345 489	0.05
15 857	CONSTELLATION BRANDS INC - A	USD	3 755 733	4 086 190	0.06
30 349	CONSTELLATION ENERGY CORP	USD	3 396 303	7 891 347	0.12
1 886	CONSTELLATION SOFTWARE INC/CANADA	CAD	3 674 837	6 142 550	0.09
14 330	CONTINENTAL AG	EUR	1 106 387	929 833	0.01
17 174	COOPER COMPANIES INC	USD	1 561 820	1 894 979	0.03
77 862	COPART INC	USD	2 953 482	4 079 969	0.06
27 358	COREBRIDGE FINANCIAL INC	USD	679 275	797 759	0.01
74 035	CORNING INC	USD	2 556 193	3 342 680	0.05
7 058	CORPAY INC	USD	1 849 276	2 207 460	0.03
61 400	CORTEVA INC	USD	3 032 856	3 609 706	0.06
34 881	COSTAR GROUP INC	USD	2 558 714	2 631 423	0.04
41 281	COSTCO WHOLESALE CORP	USD	23 367 577	36 596 432	0.56
56 582	COTERRA ENERGY INC	USD	1 401 840	1 355 139	0.02
21 826	COVESTRO AG	EUR	1 203 379	1 362 637	0.02
2 010	COVIVIO SA/FRANCE	EUR	170 875	122 370	0.00
81 348	CREDIT AGRICOLE SA	EUR	1 081 037	1 246 071	0.02
66 916	CRH PLC	USD	3 092 555	6 205 790	0.10
7 242	CRODA INTERNATIONAL PLC	GBP	625 314	409 634	0.01
21 153	CROWDSTRIKE HOLDINGS INC - A	USD	4 602 449	5 932 782	0.09
42 050	CROWN CASTLE INC	USD	5 640 733	4 988 392	0.08
9 348	CROWN HOLDINGS INC	USD	781 929	896 286	0.01
44 382	CSL LTD	AUD	8 483 211	8 814 404	0.14
186 103	CSX CORP	USD	5 895 595	6 426 137	0.10
8 034	CTS EVENTIM AG & CO KGAA	EUR	692 479	837 008	0.01
13 649	CUMMINS INC	USD	3 146 198	4 419 410	0.07
121 462	CVS HEALTH CORP	USD	9 409 501	7 637 531	0.12
5 008	CYBERARK SOFTWARE LTD	USD	1 042 837	1 460 383	0.02
45 066	DAI NIPPON PRINTING CO LTD	JPY	618 625	804 030	0.01
43 621	DAIFUKU CO LTD	JPY	850 932	842 138	0.01
75 141	DAI-ICHI LIFE HOLDINGS INC	JPY	1 394 866	1 934 208	0.03
166 626	DAIICHI SANKYO CO LTD	JPY	4 768 651	5 485 471	0.08

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
26 913	DAIKIN INDUSTRIES LTD	JPY	4 231 437	3 777 114	0.06
52 782	DAIMLER TRUCK HOLDING AG	EUR	1 620 702	1 981 054	0.03
4 428	DAITO TRUST CONSTRUCTION CO LTD	JPY	472 163	538 950	0.01
55 230	DAIWA HOUSE INDUSTRY CO LTD	JPY	1 501 661	1 739 451	0.03
149 436	DAIWA SECURITIES GROUP INC	JPY	1 020 519	1 049 938	0.02
61 498	DANAHER CORP	USD	13 773 194	17 097 674	0.26
59 605	DANONE SA	EUR	3 858 950	4 346 558	0.07
74 214	DANSKE BANK A/S	DKK	1 645 118	2 238 810	0.03
12 624	DARDEN RESTAURANTS INC	USD	1 751 287	2 071 977	0.03
823	DASSAULT AVIATION SA	EUR	102 644	169 924	0.00
57 499	DASSAULT SYSTEMES SE	EUR	2 344 118	2 286 440	0.04
27 849	DATADOG INC	USD	3 154 181	3 204 306	0.05
30 978	DAVIDE CAMPARI-MILANO NV	EUR	350 211	262 755	0.00
5 799	DAVITA INC	USD	655 022	950 630	0.01
194 369	DBS GROUP HOLDINGS LTD	SGD	4 427 161	5 769 014	0.09
13 329	DCC PLC	GBP	891 982	910 911	0.01
14 292	DECKERS OUTDOOR CORP	USD	1 421 638	2 278 859	0.04
24 953	DEERE & CO	USD	8 459 409	10 413 635	0.16
20 859	DELIVERY HERO SE	EUR	923 254	843 190	0.01
28 703	DELL TECHNOLOGIES INC	USD	2 305 075	3 402 454	0.05
15 045	DELTA AIR LINES INC	USD	607 251	764 136	0.01
12 042	DEMANT A/S	DKK	463 777	471 621	0.01
163 148	DENSO CORP	JPY	2 374 091	2 424 294	0.04
13 976	DENTSU GROUP INC	JPY	483 428	430 594	0.01
6 568	DESCARTES SYSTEMS GROUP INC	CAD	527 788	676 602	0.01
193 872	DEUTSCHE BANK AG - REG	EUR	2 421 721	3 353 315	0.05
18 904	DEUTSCHE BOERSE AG	EUR	3 471 268	4 445 308	0.07
72 392	DEUTSCHE LUFTHANSA AG - REG	EUR	623 253	531 619	0.01
101 791	DEUTSCHE POST AG - REG	EUR	4 545 758	4 547 562	0.07
326 787	DEUTSCHE TELEKOM AG - REG	EUR	7 086 513	9 624 714	0.15
60 587	DEVON ENERGY CORP	USD	2 571 923	2 370 163	0.04
32 168	DEXCOM INC	USD	3 310 766	2 156 543	0.03
39 700	DEXUS	AUD	313 693	208 764	0.00
214 743	DIAGEO PLC	GBP	8 611 817	7 497 689	0.12
15 957	DIAMONDBACK ENERGY INC	USD	2 429 729	2 750 987	0.04
2 490	DIASORIN SPA	EUR	387 742	291 513	0.00
5 187	DICK'S SPORTING GOODS INC	USD	661 361	1 082 527	0.02
2 625	D'IETEREN GROUP	EUR	434 508	556 337	0.01
29 772	DIGITAL REALTY TRUST INC	USD	4 043 339	4 818 003	0.07
7 844	DISCO CORP	JPY	1 488 057	2 055 869	0.03
21 608	DISCOVER FINANCIAL SERVICES	USD	2 252 947	3 031 386	0.05
69 456	DNB BANK ASA	NOK	1 365 089	1 427 013	0.02
21 104	DOCUSIGN INC	USD	1 767 558	1 310 347	0.02
20 565	DOLLAR GENERAL CORP	USD	3 590 636	1 739 182	0.03

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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
15 583	DOLLAR TREE INC	USD	1 903 019	1 095 797	0.02
25 490	DOLLARAMA INC	CAD	1 533 006	2 613 962	0.04
79 753	DOMINION ENERGY INC	USD	5 094 891	4 608 926	0.07
3 332	DOMINO'S PIZZA INC	USD	1 378 372	1 433 226	0.02
26 277	DOORDASH INC	USD	2 671 383	3 748 151	0.06
14 137	DOVER CORP	USD	2 075 865	2 710 628	0.04
59 192	DOW INC	USD	3 280 254	3 233 659	0.05
27 314	DR HORTON INC	USD	2 877 062	5 210 692	0.08
6 581	DR ING HC F PORSCHE AG	EUR	571 126	525 148	0.01
48 466	DRAFTKINGS INC	USD	1 526 730	1 899 867	0.03
19 132	DSM-FIRMENICH AG	EUR	2 429 460	2 640 208	0.04
17 171	DSV A/S	DKK	2 892 138	3 553 998	0.05
21 637	DTE ENERGY CO	USD	2 497 904	2 778 407	0.04
72 594	DUKE ENERGY CORP	USD	7 226 526	8 370 088	0.13
41 585	DUPONT DE NEMOURS INC	USD	2 962 746	3 705 639	0.06
31 851	DYNATRACE INC	USD	1 562 863	1 703 073	0.03
77 112	EAST JAPAN RAILWAY CO	JPY	1 654 453	1 535 609	0.02
9 392	EASTMAN CHEMICAL CO	USD	805 637	1 051 434	0.02
37 883	EATON CORP PLC	USD	7 424 769	12 555 942	0.19
50 781	EBAY INC	USD	2 530 706	3 306 351	0.05
24 104	ECOLAB INC	USD	4 876 515	6 154 474	0.09
17 231	EDENRED SE	EUR	985 389	654 227	0.01
36 892	EDISON INTERNATIONAL	USD	2 544 955	3 212 924	0.05
351 386	EDP - ENERGIAS DE PORTUGAL SA	EUR	1 623 863	1 608 658	0.02
46 951	EDP RENOVAVEIS SA	EUR	893 267	823 199	0.01
60 386	EDWARDS LIFESCIENCES CORP	USD	5 022 206	3 984 872	0.06
4 515	EIFFAGE SA	EUR	461 248	436 576	0.01
30 052	EISAI CO LTD	JPY	1 595 718	1 122 958	0.02
3 892	ELBIT SYSTEMS	ILS	768 098	775 119	0.01
24 579	ELECTRONIC ARTS INC	USD	3 185 918	3 525 612	0.05
34 894	ELEMENT FLEET MANAGEMENT CORP	CAD	490 579	742 838	0.01
22 057	ELEVANCE HEALTH INC	USD	9 787 711	11 469 640	0.18
74 935	ELI LILLY & CO	USD	34 957 474	66 387 914	1.02
5 167	ELIA GROUP SA/NV	EUR	616 580	592 233	0.01
16 766	ELISA OYJ	EUR	859 856	891 051	0.01
5 067	EMCOR GROUP INC	USD	1 960 829	2 181 496	0.03
26 364	EMERA INC	CAD	1 064 887	1 039 947	0.02
55 866	EMERSON ELECTRIC CO	USD	5 139 907	6 110 064	0.09
5 571	EMPIRE CO LTD	CAD	153 995	170 433	0.00
788	EMS-CHEMIE HOLDING AG	CHF	558 522	663 240	0.01
208 854	ENBRIDGE INC	CAD	7 896 070	8 493 482	0.13
190 586	ENDEAVOUR GROUP LTD/AUSTRALIA	AUD	739 551	663 727	0.01
10 716	ENDEAVOUR MINING PLC	CAD	199 453	254 937	0.00
18 823	ENDESA SA	EUR	412 657	412 375	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
738 938	ENEL SPA	EUR	4 968 622	5 917 163	0.09
324 303	ENEOS HOLDINGS INC	JPY	1 457 321	1 765 483	0.03
159 076	ENGIE SA (ISIN FR0010208488)	EUR	2 254 928	2 754 483	0.04
197 005	ENI SPA	EUR	2 815 415	3 008 226	0.05
10 899	ENPHASE ENERGY INC	USD	1 931 803	1 231 805	0.02
94 870	ENTAIN PLC	GBP	1 131 124	971 184	0.01
16 789	ENTEGRIS INC	USD	1 899 322	1 889 266	0.03
20 980	ENTERGY CORP	USD	2 278 106	2 761 178	0.04
55 566	EOG RESOURCES INC	USD	6 023 743	6 830 728	0.11
189 033	E.ON SE	EUR	2 278 773	2 817 508	0.04
4 205	EPAM SYSTEMS INC	USD	1 371 898	836 921	0.01
63 854	EPIROC AB - A	SEK	1 168 539	1 382 702	0.02
43 806	EPIROC AB - B	SEK	724 250	831 034	0.01
38 861	EQT AB	SEK	1 073 483	1 332 216	0.02
56 397	EQT CORP	USD	2 327 194	2 066 386	0.03
11 191	EQUIFAX INC	USD	2 387 588	3 288 587	0.05
9 125	EQUINIX INC	USD	6 811 896	8 099 624	0.12
76 214	EQUINOR ASA	NOK	2 070 244	1 929 829	0.03
35 045	EQUITABLE HOLDINGS INC	USD	1 148 062	1 472 941	0.02
19 176	EQUITY LIFESTYLE PROPERTIES INC	USD	1 265 511	1 368 016	0.02
33 405	EQUITY RESIDENTIAL	USD	2 402 213	2 487 336	0.04
2 841	ERIE INDEMNITY CO - A	USD	965 088	1 533 629	0.02
37 114	ERSTE GROUP BANK AG	EUR	1 444 324	2 039 988	0.03
17 695	ESSENTIAL UTILITIES INC	USD	835 288	682 496	0.01
6 961	ESSEX PROPERTY TRUST INC	USD	1 865 745	2 056 419	0.03
27 492	ESSILORLUXOTTICA SA	EUR	5 085 303	6 523 088	0.10
55 150	ESSITY AB	SEK	1 495 436	1 724 144	0.03
21 010	ESTEE LAUDER COS INC - A	USD	4 067 928	2 094 487	0.03
1 302	EURAZEO SE	EUR	100 275	107 166	0.00
7 800	EUROFINS SCIENTIFIC SE	EUR	552 600	495 325	0.01
10 021	EURONEXT NV	EUR	861 729	1 089 875	0.02
3 772	EVEREST GROUP LTD	USD	1 190 710	1 477 983	0.02
24 093	EVERGY INC	USD	1 372 169	1 494 007	0.02
35 655	EVERSOURCE ENERGY	USD	2 502 211	2 426 323	0.04
14 019	EVOLUTION AB	SEK	1 494 388	1 380 236	0.02
31 744	EVONIK INDUSTRIES AG	EUR	753 511	743 986	0.01
12 754	EXACT SCIENCES CORP	USD	987 182	868 802	0.01
100 249	EXELON CORP	USD	3 801 600	4 065 097	0.06
6 427	EXOR NV	EUR	517 383	689 670	0.01
12 993	EXPEDIA GROUP INC	USD	1 732 649	1 923 224	0.03
14 379	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	1 574 114	1 889 401	0.03
81 572	EXPERIAN PLC	GBP	3 078 322	4 301 089	0.07
17 883	EXTRA SPACE STORAGE INC	USD	2 608 650	3 222 338	0.05
416 901	EXXON MOBIL CORP	USD	37 880 786	48 869 135	0.75

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
3 379	FACTSET RESEARCH SYSTEMS INC	USD	1 383 647	1 553 833	0.02
2 416	FAIR ISAAC CORP	USD	2 043 454	4 695 544	0.07
1 982	FAIRFAX FINANCIAL HOLDINGS LTD	CAD	1 483 643	2 505 313	0.04
98 885	FANUC CORP	JPY	3 127 828	2 896 589	0.04
18 259	FAST RETAILING CO LTD	JPY	4 512 055	6 053 144	0.09
57 316	FASTENAL CO	USD	3 186 448	4 093 509	0.06
45 940	FASTIGHETS AB BALDER - B	SEK	305 581	404 352	0.01
22 050	FEDEX CORP	USD	5 008 036	6 034 644	0.09
20 243	FERGUSON ENTERPRISES INC	USD	2 998 811	4 019 653	0.06
11 847	FERRARI NV	EUR	3 368 352	5 549 208	0.09
45 157	FERROVIAL SE	EUR	1 437 926	1 944 334	0.03
19 456	FIDELITY NATIONAL FINANCIAL INC - A	USD	732 681	1 207 439	0.02
48 556	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	4 464 197	4 066 565	0.06
70 623	FIFTH THIRD BANCORP	USD	2 429 857	3 025 489	0.05
73 642	FINECOBANK BANCA FINECO SPA	EUR	1 119 710	1 263 643	0.02
940	FIRST CITIZENS BANCSHARES INC/NC	USD	1 053 797	1 730 493	0.03
89 973	FIRST QUANTUM MINERALS LTD	CAD	1 565 213	1 228 082	0.02
8 894	FIRST SOLAR INC	USD	1 472 916	2 218 519	0.03
53 099	FIRSTENERGY CORP	USD	2 064 562	2 354 941	0.04
5 146	FIRSTSERVICE CORP	CAD	762 717	941 270	0.01
55 805	FISERV INC	USD	6 795 425	10 025 368	0.15
64 316	FISHER & PAYKEL HEALTHCARE CORP LTD	NZD	1 022 457	1 422 012	0.02
738	FLUTTER ENTERTAINMENT PLC	GBP	66 034	173 975	0.00
16 482	FLUTTER ENTERTAINMENT PLC	GBP	2 902 508	3 885 433	0.06
349 317	FORD MOTOR CO	USD	4 469 338	3 688 788	0.06
146 643	FORTESCUE LTD	AUD	2 057 220	2 103 812	0.03
61 650	FORTINET INC	USD	3 429 565	4 780 958	0.07
48 560	FORTIS INC/CANADA	CAD	2 018 819	2 208 792	0.03
36 090	FORTIVE CORP	USD	2 474 954	2 848 584	0.04
54 792	FORTUM OYJ	EUR	1 002 195	904 723	0.01
15 232	FORTUNE BRANDS INNOVATIONS INC	USD	1 003 120	1 363 721	0.02
15 945	FOX CORP (ISIN US35137L1052)	USD	487 572	674 952	0.01
4 917	FOX CORP (ISIN US35137L2043)	USD	147 194	190 780	0.00
16 076	FRANCO-NEVADA CORP	CAD	1 868 113	1 998 895	0.03
25 411	FRANKLIN RESOURCES INC	USD	640 814	512 032	0.01
134 232	FREEPORT-MCMORAN INC - B	USD	4 894 687	6 700 861	0.10
16 585	FRESENIUS MEDICAL CARE AG	EUR	932 172	706 885	0.01
31 570	FRESENIUS SE & CO KGAA	EUR	1 272 702	1 206 050	0.02
17 938	FUJI ELECTRIC CO LTD	JPY	829 495	1 080 995	0.02
112 870	FUJIFILM HOLDINGS CORP	JPY	2 351 527	2 910 127	0.04
167 150	FUJITSU LTD	JPY	2 415 155	3 430 291	0.05
3 923	FUTU HOLDINGS LTD	USD	253 459	375 235	0.01
6 596	F5 NETWORKS INC	USD	1 183 496	1 452 439	0.02
150 806	GALAXY ENTERTAINMENT GROUP LTD	HKD	994 109	758 157	0.01

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
7 530	GALDERMA GROUP LTD	CHF	730 369	701 623	0.01
45 555	GALP ENERGIA SGPS SA	EUR	654 173	854 140	0.01
24 202	GAMING AND LEISURE PROPERTIES INC	USD	1 129 243	1 245 193	0.02
14 039	GARMIN LTD	USD	1 750 733	2 471 285	0.04
6 913	GARTNER INC	USD	2 083 256	3 503 232	0.05
39 951	GE HEALTHCARE TECHNOLOGIES INC	USD	2 785 980	3 753 396	0.06
26 486	GE VERNOVA INC	USD	2 455 759	6 753 400	0.10
20 503	GEA GROUP AG	EUR	776 574	1 005 909	0.02
3 515	GEBERIT AG - REG	CHF	1 992 215	2 297 621	0.04
4 247	GECINA SA	EUR	548 291	490 102	0.01
57 088	GEN DIGITAL INC	USD	1 341 752	1 565 924	0.02
102 758	GENERAL ELECTRIC CO	USD	9 160 720	19 378 104	0.30
48 032	GENERAL MILLS INC	USD	3 236 972	3 547 163	0.05
100 944	GENERAL MOTORS CO	USD	4 191 284	4 526 329	0.07
6 489	GENMAB A/S	DKK	1 937 603	1 573 799	0.02
297 202	GENTING SINGAPORE LTD	SGD	171 846	202 852	0.00
14 775	GENUINE PARTS CO	USD	1 987 146	2 063 772	0.03
5 533	GEORGE WESTON LTD	CAD	617 852	929 696	0.01
15 572	GETINGE AB - B	SEK	439 608	336 122	0.01
28 659	GETLINK SE - REG	EUR	453 798	512 398	0.01
13 424	GFL ENVIRONMENTAL INC	CAD	412 285	536 078	0.01
17 654	GILDAN ACTIVEWEAR INC	CAD	592 528	831 886	0.01
114 810	GILEAD SCIENCES INC	USD	8 148 639	9 625 670	0.15
895	GIVAUDAN SA - REG	CHF	3 554 365	4 922 972	0.08
17 133	GJENSIDIGE FORSIKRING ASA	NOK	356 530	321 101	0.00
1 019 760	GLENCORE PLC	GBP	4 647 517	5 850 210	0.09
23 490	GLOBAL PAYMENTS INC	USD	3 208 801	2 405 846	0.04
1 259	GLOBAL-E ONLINE LTD	USD	46 608	48 396	0.00
12 835	GODADDY INC	USD	1 221 996	2 012 271	0.03
29 801	GOLDMAN SACHS GROUP INC	USD	10 457 857	14 754 773	0.23
155 388	GOODMAN GROUP	AUD	2 351 522	3 987 465	0.06
206 882	GPT GROUP	AUD	662 919	714 738	0.01
121 818	GRAB HOLDINGS LTD	USD	492 575	462 908	0.01
19 085	GRACO INC	USD	1 432 280	1 670 128	0.03
35 207	GREAT-WEST LIFECO INC	CAD	1 079 627	1 201 912	0.02
9 807	GRIFOLS SA	EUR	259 401	111 914	0.00
10 225	GROUPE BRUXELLES LAMBERT NV	EUR	879 751	798 242	0.01
375 183	GSK PLC	GBP	7 432 547	7 631 674	0.12
39 570	H & M HENNES & MAURITZ AB - B	SEK	666 344	674 552	0.01
661 278	HALEON PLC	GBP	2 761 271	3 484 980	0.05
84 843	HALLIBURTON CO	USD	2 759 227	2 464 689	0.04
29 864	HALMA PLC	GBP	867 378	1 044 696	0.02
9 220	HAMAMATSU PHOTONICS KK	JPY	225 804	120 890	0.00
44 168	HANG SENG BANK LTD	HKD	739 889	555 833	0.01

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
30 743	HANKYU HANSHIN HOLDINGS INC	JPY	954 936	950 402	0.01
5 399	HANNOVER RUECK SE - REG	EUR	1 188 348	1 543 144	0.02
11 696	HARGREAVES LANSDOWN PLC	GBP	247 418	174 844	0.00
26 028	HARTFORD FINANCIAL SERVICES GROUP INC	USD	1 874 525	3 061 153	0.05
18 425	HCA HEALTHCARE INC	USD	4 474 856	7 488 473	0.12
71 248	HEALTHPEAK PROPERTIES INC	USD	1 567 015	1 629 442	0.03
5 204	HEICO CORP (ISIN US4228061093)	USD	843 966	1 360 742	0.02
8 396	HEICO CORP (ISIN US4228062083)	USD	1 110 383	1 710 769	0.03
14 359	HEIDELBERG MATERIALS AG	EUR	1 242 937	1 564 075	0.02
10 680	HEINEKEN HOLDING NV	EUR	938 973	808 136	0.01
29 009	HEINEKEN NV	EUR	2 812 950	2 578 384	0.04
2 246	HELVETIA HOLDING AG	CHF	307 719	388 731	0.01
47 750	HENDERSON LAND DEVELOPMENT CO LTD	HKD	216 998	152 456	0.00
6 159	HENKEL AG & CO KGAA	EUR	479 101	524 811	0.01
15 716	HENKEL AG & CO KGAA - PFD	EUR	1 303 823	1 480 363	0.02
8 217	HENRY SCHEIN INC	USD	587 864	599 019	0.01
2 939	HERMES INTERNATIONAL SCA	EUR	4 960 949	7 235 837	0.11
14 411	HERSHEY CO	USD	2 844 840	2 763 742	0.04
27 357	HESS CORP	USD	3 178 495	3 715 081	0.06
133 887	HEWLETT PACKARD ENTERPRISE CO	USD	2 081 585	2 739 328	0.04
163 162	HEXAGON AB	SEK	1 718 395	1 757 711	0.03
11 315	HF SINCLAIR CORP	USD	705 364	504 310	0.01
3 070	HIKARI TSUSHIN INC	JPY	502 758	684 011	0.01
8 986	HIKMA PHARMACEUTICALS PLC	GBP	172 339	230 336	0.00
24 510	HILTON WORLDWIDE HOLDINGS INC	USD	3 833 654	5 649 555	0.09
22 189	HITACHI CONSTRUCTION MACHINERY CO LTD	JPY	602 926	538 437	0.01
440 605	HITACHI LTD	JPY	5 805 279	11 646 584	0.18
124 338	HKT TRUST & HKT LTD	HKD	177 743	159 275	0.00
47 854	HOLCIM AG - REG	CHF	2 930 683	4 683 541	0.07
5 524	HOLMEN AB	SEK	212 652	239 453	0.00
20 565	HOLOGIC INC	USD	1 426 352	1 675 225	0.03
92 370	HOME DEPOT INC	USD	28 976 524	37 428 324	0.58
420 131	HONDA MOTOR CO LTD	JPY	4 143 572	4 427 765	0.07
61 692	HONEYWELL INTERNATIONAL INC	USD	11 919 285	12 752 353	0.20
646 840	HONG KONG & CHINA GAS CO LTD	HKD	783 900	532 962	0.01
109 031	HONG KONG EXCHANGES & CLEARING LTD	HKD	4 266 510	4 578 820	0.07
37 905	HONGKONG LAND HOLDINGS LTD	USD	203 483	139 111	0.00
34 934	HORMEL FOODS CORP	USD	1 345 730	1 107 408	0.02
19 300	HOSHIZAKI CORP	JPY	657 894	672 478	0.01
71 674	HOST HOTELS & RESORTS INC	USD	1 215 786	1 261 462	0.02
39 046	HOWMET AEROSPACE INC	USD	1 770 805	3 914 362	0.06
31 231	HOYA CORP	JPY	3 483 287	4 319 808	0.07
88 186	HP INC	USD	2 642 723	3 163 232	0.05
1 690 308	HSBC HOLDINGS PLC	GBP	12 089 488	15 172 460	0.23

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
5 653	HUBBELL INC	USD	1 639 697	2 421 463	0.04
4 884	HUBSPOT INC	USD	2 300 670	2 596 334	0.04
46 015	HULIC CO LTD	JPY	471 361	467 903	0.01
10 704	HUMANA INC	USD	4 438 683	3 390 385	0.05
122 939	HUNTINGTON BANCSHARES INC/OH	USD	1 624 971	1 807 203	0.03
4 672	HUNTINGTON INGALLS INDUSTRIES INC	USD	1 078 491	1 235 183	0.02
58 633	HUSQVARNA AB - B	SEK	515 213	410 683	0.01
4 361	HYATT HOTELS CORP - AB3905	USD	468 697	663 744	0.01
21 403	HYDRO ONE LTD	CAD	524 268	742 705	0.01
6 240	IA FINANCIAL CORP INC	CAD	358 973	517 779	0.01
552 809	IBERDROLA SA	EUR	5 860 356	8 569 609	0.13
6 500	IBIDEN CO LTD	JPY	334 125	201 080	0.00
80 542	ICL GROUP LTD	ILS	478 043	343 849	0.01
66 045	IDEMITSU KOSAN CO LTD	JPY	314 926	474 652	0.01
8 371	IDEX CORP	USD	1 699 123	1 795 580	0.03
7 754	IDEXX LABORATORIES INC	USD	3 439 872	3 917 476	0.06
2 752	IGM FINANCIAL INC	CAD	85 998	82 664	0.00
28 797	ILLINOIS TOOL WORKS INC	USD	6 307 124	7 546 830	0.12
14 802	ILLUMINA INC	USD	3 220 182	1 930 329	0.03
7 005	IMCD NV	EUR	1 155 145	1 218 815	0.02
85 854	IMPERIAL BRANDS PLC	GBP	2 067 764	2 502 387	0.04
16 114	IMPERIAL OIL LTD	CAD	754 183	1 134 923	0.02
16 471	INCYTE CORP	USD	1 138 557	1 088 733	0.02
100 714	INDUSTRIA DE DISENO TEXTIL SA	EUR	3 728 000	5 973 035	0.09
4 287	INDUSTRIVARDEN AB - A	SEK	138 171	158 680	0.00
14 481	INDUSTRIVARDEN AB - C	SEK	478 349	533 289	0.01
31 220	INDUTRADE AB	SEK	755 517	972 021	0.01
124 650	INFINEON TECHNOLOGIES AG - REG	EUR	4 129 502	4 376 578	0.07
97 947	INFORMA PLC	GBP	667 321	1 077 569	0.02
11 049	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	122 778	136 260	0.00
288 743	ING GROEP NV	EUR	3 623 676	5 244 323	0.08
39 969	INGERSOLL RAND INC	USD	2 436 418	3 923 357	0.06
70 810	INPEX CORP	JPY	703 696	959 380	0.01
30 615	INPOST SA	EUR	548 701	578 804	0.01
5 236	INSULET CORP	USD	1 137 460	1 218 679	0.02
268 356	INSURANCE AUSTRALIA GROUP LTD	AUD	1 125 108	1 370 201	0.02
17 470	INTACT FINANCIAL CORP	CAD	2 612 759	3 358 298	0.05
392 120	INTEL CORP	USD	15 953 254	9 199 135	0.14
52 779	INTERCONTINENTAL EXCHANGE INC	USD	6 184 059	8 478 419	0.13
13 982	INTERCONTINENTAL HOTELS GROUP PLC	GBP	1 027 797	1 525 859	0.02
86 263	INTERNATIONAL BUSINESS MACHINES CORP	USD	12 983 414	19 071 024	0.29
21 473	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	2 205 582	2 253 162	0.03
31 450	INTERNATIONAL PAPER CO	USD	1 337 372	1 536 333	0.02
27 679	INTERPUBLIC GROUP OF COS INC	USD	894 003	875 487	0.01

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
14 333	INTERTEK GROUP PLC	GBP	889 419	992 021	0.02
1 299 799	INTESA SANPAOLO SPA	EUR	3 564 731	5 566 834	0.09
25 321	INTUIT INC	USD	12 462 336	15 724 341	0.24
32 746	INTUITIVE SURGICAL INC	USD	10 175 295	16 087 127	0.25
20 563	INVESTMENT AB LATOUR - B	SEK	465 545	642 452	0.01
164 233	INVESTOR AB - B	SEK	3 399 464	5 063 908	0.08
51 262	INVITATION HOMES INC REITS	USD	1 777 605	1 807 498	0.03
1 240	IPSEN SA	EUR	128 141	152 921	0.00
15 898	IQVIA HOLDINGS INC	USD	3 294 699	3 767 349	0.06
27 067	IRON MOUNTAIN INC	USD	1 478 175	3 216 372	0.05
87 359	ISRAEL DISCOUNT BANK A	ILS	475 457	489 675	0.01
74 832	ISUZU MOTORS LTD	JPY	1 028 893	1 010 211	0.02
115 712	ITOCHU CORP	JPY	4 095 039	6 211 107	0.10
57 887	IVANHOE MINES LTD	CAD	554 821	862 111	0.01
11 031	J M SMUCKER CO	USD	1 330 379	1 335 854	0.02
200 883	J SAINSBURY PLC	GBP	696 936	795 954	0.01
9 819	JABIL INC	USD	1 207 707	1 176 611	0.02
6 097	JACK HENRY & ASSOCIATES INC	USD	1 037 808	1 076 364	0.02
45 295	JAMES HARDIE INDUSTRIES PLC	AUD	1 264 440	1 804 613	0.03
4 762	JAPAN AIRLINES CO LTD	JPY	114 277	83 811	0.00
72 750	JAPAN EXCHANGE GROUP INC	JPY	603 341	943 705	0.01
103 385	JAPAN POST BANK CO LTD	JPY	867 695	967 066	0.01
186 541	JAPAN POST HOLDINGS CO LTD	JPY	1 594 785	1 781 425	0.03
6 592	JAPAN POST INSURANCE CO LTD	JPY	115 647	120 005	0.00
100	JAPAN REAL ESTATE INVESTMENT CORP	JPY	489 934	399 189	0.01
108 455	JAPAN TOBACCO INC	JPY	2 439 434	3 168 578	0.05
11 791	JARDINE MATHESON HOLDINGS LTD	USD	658 025	460 556	0.01
8 689	JB HUNT TRANSPORT SERVICES INC	USD	1 429 955	1 497 375	0.02
84 791	JD SPORTS FASHION PLC	GBP	194 552	175 205	0.00
24 289	JDE PEET'S NV	EUR	615 995	508 541	0.01
41 491	JERONIMO MARTINS SGPS SA	EUR	883 482	816 838	0.01
56 836	JFE HOLDINGS INC	JPY	880 533	762 303	0.01
224 163	JOHNSON & JOHNSON	USD	35 426 382	36 327 856	0.56
66 449	JOHNSON CONTROLS INTERNATIONAL PLC	USD	3 902 168	5 157 107	0.08
266 647	JPMORGAN CHASE & CO	USD	41 031 246	56 225 186	0.87
21 134	JULIUS BAER GROUP LTD	CHF	1 254 122	1 275 222	0.02
33 821	JUNIPER NETWORKS INC	USD	1 055 821	1 318 343	0.02
52 675	KAJIMA CORP	JPY	856 615	985 263	0.02
51 961	KANSAI ELECTRIC POWER CO INC	JPY	473 664	860 931	0.01
46 709	KAO CORP	JPY	2 317 996	2 321 408	0.04
26 700	KAWASAKI KISEN KAISHA LTD	JPY	271 072	413 268	0.01
25 238	KBC GROUP NV	EUR	1 873 814	2 011 678	0.03
142 388	KDDI CORP	JPY	4 382 111	4 573 060	0.07
11 869	KEISEI ELECTRIC RAILWAY CO LTD	JPY	515 097	354 228	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
22 372	KELLANOVA	USD	541 558	1 805 644	0.03
168 864	KENVUE INC	USD	3 624 142	3 905 824	0.06
139 842	KEPPEL CORP LTD	SGD	519 260	723 221	0.01
6 026	KERING SA	EUR	3 282 411	1 727 398	0.03
13 609	KERRY GROUP PLC	EUR	1 439 338	1 414 792	0.02
24 141	KESKO OYJ - B	EUR	623 973	516 354	0.01
106 682	KEURIG DR PEPPER INC	USD	3 526 545	3 998 441	0.06
72 228	KEYCORP	USD	1 232 057	1 209 819	0.02
17 955	KEYENCE CORP	JPY	7 853 061	8 580 843	0.13
13 580	KEYERA CORP	CAD	315 867	423 894	0.01
14 279	KEYSIGHT TECHNOLOGIES INC	USD	2 060 560	2 269 361	0.03
40 385	KIKKOMAN CORP	JPY	473 606	459 639	0.01
30 951	KIMBERLY-CLARK CORP	USD	3 996 875	4 403 708	0.07
60 601	KIMCO REALTY CORP	USD	1 216 359	1 407 155	0.02
178 550	KINDER MORGAN	USD	3 174 830	3 944 170	0.06
144 843	KINGFISHER PLC	GBP	508 923	625 587	0.01
11 602	KINGSPAN GROUP PLC	EUR	917 133	1 092 199	0.02
138 156	KINROSS GOLD CORP	CAD	984 521	1 295 689	0.02
75 737	KIRIN HOLDINGS CO LTD	JPY	1 252 523	1 157 446	0.02
57 538	KKR & CO INC	USD	4 076 790	7 513 312	0.12
12 379	KLA CORP	USD	5 502 620	9 586 421	0.15
18 267	KLEPIERRE SA	EUR	395 485	600 190	0.01
14 029	KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC	USD	723 732	756 865	0.01
10 171	KNORR-BREMSE AG	EUR	707 725	906 405	0.01
13 400	KOBE BUSSAN CO LTD	JPY	362 298	423 809	0.01
12 800	KOKUSAI ELECTRIC CORP	JPY	344 147	284 564	0.00
97 385	KOMATSU LTD	JPY	2 482 392	2 700 146	0.04
6 304	KONAMI GROUP CORP	JPY	343 714	641 021	0.01
36 589	KONE OYJ - B	EUR	1 922 626	2 192 848	0.03
10 735	KONGSBERG GRUPPEN ASA	NOK	431 556	1 051 823	0.02
95 796	KONINKLIJKE AHOLD DELHAIZE NV	EUR	2 914 275	3 317 514	0.05
432 628	KONINKLIJKE KPN NV	EUR	1 541 032	1 771 520	0.03
74 639	KONINKLIJKE PHILIPS NV	EUR	2 275 169	2 450 711	0.04
89 366	KRAFT HEINZ CO	USD	3 292 046	3 137 640	0.05
58 216	KROGER CO	USD	2 521 198	3 335 777	0.05
110 795	KUBOTA CORP	JPY	1 751 893	1 573 159	0.02
4 423	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	1 197 134	1 210 150	0.02
116 172	KYOCERA CORP	JPY	1 599 750	1 348 193	0.02
35 431	KYOWA KIRIN CO LTD	JPY	773 371	625 938	0.01
3 140	LA FRANCAISE DES JEUX SAEM	EUR	133 804	129 452	0.00
6 904	LABCORP HOLDINGS INC	USD	1 362 060	1 542 906	0.02
12 479	LAM RESEARCH CORP	USD	7 545 752	10 183 862	0.16
9 438	LAMB WESTON HOLDINGS INC	USD	820 146	611 016	0.01
82 188	LAND SECURITIES GROUP PLC	GBP	729 148	717 668	0.01

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
37 752	LAS VEGAS SANDS CORP	USD	1 742 202	1 900 436	0.03
5 800	LASERTEC	JPY	1 038 074	957 138	0.01
8 387	LEG IMMOBILIEN SE	EUR	720 534	877 810	0.01
485 942	LEGAL & GENERAL GROUP PLC	GBP	1 485 828	1 475 038	0.02
22 614	LEGRAND SA	EUR	2 123 223	2 607 122	0.04
13 601	LEIDOS HOLDINGS INC	USD	1 561 557	2 216 963	0.03
20 600	LENNAR CORP (ISIN US5260571048)	USD	2 118 170	3 862 088	0.06
3 438	LENNOX INTERNATIONAL INC	USD	1 119 979	2 077 549	0.03
37 806	LEONARDO SPA	EUR	609 112	844 712	0.01
20 651	LIBERTY MEDIA CORP-LIBERTY FORMULA ONE	USD	1 372 440	1 599 007	0.02
27 891	LIFCO AB	SEK	554 545	919 552	0.01
45 054	LINDE PLC	USD	15 357 002	21 484 450	0.33
231 174	LINK REIT	HKD	1 519 693	1 168 149	0.02
12 926	LIVE NATION ENTERTAINMENT INC	USD	1 068 891	1 415 268	0.02
21 989	LKQ CORP	USD	1 005 082	877 801	0.01
5 818 253	LLOYDS BANKING GROUP PLC	GBP	3 621 207	4 588 853	0.07
16 558	LOBLAW COS LTD	CAD	1 519 434	2 207 129	0.03
13 700	LOEWS CORP	USD	732 592	1 082 985	0.02
15 353	LOGITECH INTERNATIONAL SA - REG	CHF	1 211 732	1 375 218	0.02
46 461	LONDON STOCK EXCHANGE GROUP PLC	GBP	5 052 026	6 369 036	0.10
6 282	LONZA GROUP AG - REG	CHF	3 278 550	3 981 193	0.06
19 988	L'OREAL SA	EUR	8 224 843	8 968 774	0.14
1 792	L'OREAL SA - PF	EUR	470 518	804 085	0.01
145 632	LOTTERY CORP LTD	AUD	418 807	517 275	0.01
62	LOTUS BAKERIES NV	EUR	558 318	833 109	0.01
53 831	LOWE'S COS INC	USD	10 590 999	14 580 126	0.22
6 344	LPL FINANCIAL HOLDINGS INC	USD	1 387 689	1 475 805	0.02
10 363	LULULEMON ATHLETICA INC	USD	3 347 882	2 812 000	0.04
2 499	LUNDBERGFORETAGEN AB - B	SEK	120 745	143 235	0.00
70 279	LUNDIN MINING CORP	CAD	630 310	737 140	0.01
25 880	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	18 467 335	19 886 203	0.31
23 779	LYONDELLBASELL INDUSTRIES NV - A	USD	2 158 518	2 280 406	0.04
34 461	MACQUARIE GROUP LTD	AUD	4 267 958	5 555 243	0.09
20 973	MAGNA INTERNATIONAL INC	CAD	1 311 204	861 294	0.01
29 779	MAKITA CORP	JPY	872 361	1 007 831	0.02
4 558	MANHATTAN ASSOCIATES INC	USD	923 514	1 282 530	0.02
171 475	MANULIFE FINANCIAL CORP	CAD	3 514 410	5 073 285	0.08
51 448	MARATHON OIL CORP	USD	1 460 981	1 370 060	0.02
32 703	MARATHON PETROLEUM CORP	USD	3 074 584	5 327 646	0.08
1 072	MARKEL CORP	USD	1 439 615	1 681 518	0.03
2 604	MARKETAXESS HOLDINGS INC	USD	946 298	667 145	0.01
23 198	MARRIOTT INTERNATIONAL INC/MD - A	USD	4 199 202	5 767 023	0.09
46 038	MARSH & MCLENNAN COS INC	USD	7 757 777	10 270 617	0.16
5 461	MARTIN MARIETTA MATERIALS INC	USD	2 215 064	2 939 383	0.05

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
151 497	MARUBENI CORP	JPY	1 916 934	2 478 348	0.04
80 098	MARVELL TECHNOLOGY INC	USD	4 452 599	5 776 668	0.09
23 852	MASCO CORP	USD	1 378 076	2 002 137	0.03
77 296	MASTERCARD INC	USD	29 108 534	38 168 765	0.59
22 633	MATCH GROUP INC	USD	1 406 690	856 433	0.01
30 400	MATSUKIYOCOCOKARA & CO	JPY	470 903	500 078	0.01
49 061	MAZDA MOTOR CORP	JPY	498 345	366 997	0.01
21 601	MCCORMICK & CO INC/MD	USD	1 746 534	1 777 762	0.03
66 307	MCDONALD'S CORP	USD	16 713 447	20 191 145	0.31
6 158	MCDONALD'S HOLDINGS CO JAPAN LTD	JPY	245 754	294 468	0.00
11 502	MCKESSON CORP	USD	3 901 969	5 686 819	0.09
241 193	MEDIBANK PVT LTD	AUD	562 603	610 735	0.01
50 294	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	607 385	860 202	0.01
119 097	MEDTRONIC PLC	USD	11 232 362	10 722 303	0.17
26 917	MEG ENERGY CORP	CAD	509 404	506 274	0.01
32 256	MEIJI HOLDINGS CO LTD	JPY	851 484	809 557	0.01
172 915	MELROSE INDUSTRIES PLC	GBP	1 157 864	1 056 929	0.02
4 365	MERCADOLIBRE INC	USD	5 535 889	8 956 805	0.14
72 248	MERCEDES-BENZ GROUP AG	EUR	4 877 001	4 679 903	0.07
236 615	MERCK & CO INC	USD	23 799 943	26 869 999	0.41
11 899	MERCK KGAA	EUR	1 997 290	2 098 221	0.03
135 013	MERCURY NZ LTD	NZD	537 014	554 070	0.01
190 157	MERIDIAN ENERGY LTD	NZD	617 304	718 668	0.01
202 898	META PLATFORMS INC	USD	64 325 822	116 146 931	1.80
58 713	METLIFE INC	USD	3 693 442	4 842 648	0.07
20 773	METRO INC/CN	CAD	1 070 775	1 314 525	0.02
84 447	METSO OYJ	EUR	896 220	904 772	0.01
2 065	METTLER-TOLEDO INTERNATIONAL INC	USD	2 425 390	3 096 881	0.05
247 999	M&G PLC	GBP	723 239	689 911	0.01
17 248	MGM RESORTS INTERNATIONAL	USD	586 012	674 224	0.01
48 385	MICROCHIP TECHNOLOGY INC	USD	3 574 950	3 884 832	0.06
105 796	MICRON TECHNOLOGY INC	USD	8 296 336	10 972 103	0.17
652 635	MICROSOFT CORP	USD	200 517 870	280 828 840	4.34
14 370	MICROSTRATEGY INC	USD	2 190 583	2 422 782	0.04
10 740	MID-AMERICA APARTMENT COMMUNITIES INC	USD	1 518 281	1 706 586	0.03
50 327	MINEBEA MITSUMI INC	JPY	958 803	991 481	0.02
12 011	MINERAL RESOURCES LTD	AUD	507 139	433 622	0.01
409 538	MIRVAC GROUP	AUD	666 185	610 840	0.01
174 524	MITSUBISHI CHEMICAL GROUP CORP	JPY	1 176 717	1 121 156	0.02
324 213	MITSUBISHI CORP	JPY	4 445 131	6 692 106	0.10
195 767	MITSUBISHI ELECTRIC CORP	JPY	2 594 702	3 152 609	0.05
118 423	MITSUBISHI ESTATE CO LTD	JPY	1 821 458	1 869 815	0.03
46 660	MITSUBISHI HC CAPITAL INC	JPY	281 362	329 628	0.01
320 010	MITSUBISHI HEAVY INDUSTRIES LTD	JPY	1 765 882	4 737 284	0.07

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
1 056 256	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	7 635 517	10 733 138	0.17
252 624	MITSUI & CO LTD	JPY	3 890 857	5 612 689	0.09
6 077	MITSUI CHEMICALS INC	JPY	164 850	161 654	0.00
270 554	MITSUI FUDOSAN CO LTD	JPY	2 176 555	2 530 769	0.04
31 500	MITSUI OSK LINES LTD	JPY	940 658	1 084 794	0.02
9 346	MIZRAHI TEFAHOT BANK LTD	ILS	290 189	365 581	0.01
208 424	MIZUHO FINANCIAL GROUP INC	JPY	3 302 647	4 278 054	0.07
26 961	MODERNA INC	USD	3 836 813	1 801 804	0.03
5 939	MOLINA HEALTHCARE INC	USD	1 852 904	2 046 342	0.03
13 663	MOLSON COORS BEVERAGE CO - B	USD	705 668	785 896	0.01
24 560	MONCLER SPA	EUR	1 544 743	1 562 929	0.02
4 060	MONDAY.COM LTD	USD	834 574	1 127 746	0.02
120 020	MONDELEZ INTERNATIONAL INC	USD	7 747 589	8 841 873	0.14
31 217	MONDI PLC	GBP	649 109	595 003	0.01
7 639	MONGODB INC	USD	2 387 133	2 065 204	0.03
4 738	MONOLITHIC POWER SYSTEMS INC	USD	2 674 726	4 380 281	0.07
42 138	MONOTARO CO LTD	JPY	471 836	706 277	0.01
64 812	MONSTER BEVERAGE CORP	USD	3 035 932	3 381 242	0.05
15 515	MOODY'S CORP	USD	5 141 556	7 363 264	0.11
115 658	MORGAN STANLEY	USD	9 498 315	12 056 190	0.19
19 888	MOSAIC CO	USD	761 096	532 601	0.01
15 052	MOTOROLA SOLUTIONS INC	USD	3 983 905	6 767 831	0.10
57 614	MOWI ASA	NOK	1 073 380	1 037 937	0.02
113 133	MS&AD INSURANCE GROUP HOLDINGS INC	JPY	1 465 720	2 633 759	0.04
7 430	MSCI INC	USD	3 568 262	4 331 170	0.07
16 058	M&T BANK CORP	USD	2 529 001	2 860 251	0.04
91 874	MTR CORP LTD	HKD	440 628	347 153	0.01
5 798	MTU AERO ENGINES AG	EUR	1 287 636	1 811 840	0.03
11 805	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	4 079 322	6 512 388	0.10
158 414	MURATA MANUFACTURING CO LTD	JPY	3 311 873	3 108 144	0.05
26 164	M3 INC	JPY	954 031	263 030	0.00
37 000	NASDAQ INC	USD	2 026 751	2 701 370	0.04
287 770	NATIONAL AUSTRALIA BANK LTD	AUD	5 854 617	7 456 435	0.11
32 949	NATIONAL BANK OF CANADA	CAD	2 290 624	3 115 469	0.05
450 312	NATIONAL GRID PLC	GBP	5 377 130	6 221 355	0.10
596 095	NATWEST GROUP PLC	GBP	1 923 980	2 749 678	0.04
23 990	NEC CORP	JPY	1 353 880	2 306 086	0.04
4 756	NEMETSCHEK SE	EUR	355 094	493 638	0.01
40 587	NESTE OYJ	EUR	1 500 680	789 529	0.01
245 171	NESTLE SA	CHF	27 637 625	24 692 780	0.38
19 455	NETAPP INC	USD	1 658 747	2 402 887	0.04
40 238	NETFLIX INC	USD	18 820 195	28 539 606	0.44
9 244	NEUROCRINE BIOSCIENCES INC	USD	1 085 399	1 065 094	0.02

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
108 294	NEWMONT CORP	USD	5 002 305	5 788 314	0.09
41 757	NEWS CORP	USD	961 022	1 111 989	0.02
17 230	NEXI SPA	EUR	286 616	117 146	0.00
29 186	NEXON CO LTD	JPY	531 666	577 333	0.01
11 336	NEXT PLC	GBP	1 109 348	1 487 379	0.02
193 462	NEXTERA ENERGY INC	USD	13 698 852	16 353 343	0.25
169 090	NIBE INDUSTRIER AB - B	SEK	1 194 746	928 468	0.01
5 548	NICE LTD	ILS	1 181 239	967 702	0.01
92 692	NIDEC CORP	JPY	2 787 628	1 947 932	0.03
113 382	NIKE INC - B	USD	12 338 125	10 022 969	0.15
90 850	NINTENDO CO LTD	JPY	4 279 323	4 849 906	0.07
670	NIPPON BUILDING FUND INC	JPY	673 615	617 352	0.01
54 755	NIPPON PAINT HOLDINGS CO LTD	JPY	472 289	420 118	0.01
180	NIPPON PROLOGIS REIT INC	JPY	447 976	309 815	0.00
71 740	NIPPON STEEL CORP	JPY	1 356 792	1 603 919	0.02
3 065 900	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	3 375 915	3 146 491	0.05
36 328	NIPPON YUSEN KK	JPY	856 908	1 325 728	0.02
49 972	NISOURCE INC	USD	1 484 161	1 731 530	0.03
179 866	NISSAN MOTOR CO LTD	JPY	840 924	506 125	0.01
12 357	NISSIN FOODS HOLDINGS CO LTD	JPY	356 556	346 158	0.01
9 235	NITORI HOLDINGS CO LTD	JPY	1 257 828	1 407 137	0.02
55 250	NITTO DENKO CORP	JPY	718 529	922 571	0.01
1 527	NMC HEALTH PLC	USD	45 101	-	0.00
29 081	NN GROUP NV	EUR	1 258 504	1 453 373	0.02
555 918	NOKIA OYJ	EUR	2 546 031	2 434 576	0.04
241 428	NOMURA HOLDINGS INC	JPY	1 125 615	1 254 062	0.02
16 815	NOMURA REAL ESTATE HOLDINGS INC	JPY	411 562	450 351	0.01
42 115	NOMURA RESEARCH INSTITUTE LTD	JPY	1 169 135	1 560 469	0.02
287 482	NORDEA BANK ABP	SEK	3 016 583	3 391 936	0.05
6 129	NORDSON CORP	USD	1 403 661	1 609 659	0.02
21 682	NORFOLK SOUTHERN CORP	USD	5 056 124	5 387 977	0.08
132 065	NORSK HYDRO ASA	NOK	725 923	858 392	0.01
105 133	NORTHERN STAR RESOURCES LTD	AUD	785 841	1 164 767	0.02
18 258	NORTHERN TRUST CORP	USD	1 621 897	1 643 768	0.03
180 957	NOVARTIS AG - REG	CHF	16 488 159	20 840 330	0.32
299 927	NOVO NORDISK A/S	DKK	23 306 077	35 329 404	0.54
29 864	NOVOZYMES A/S - B	DKK	1 525 654	2 155 915	0.03
20 472	NRG ENERGY INC	USD	1 032 499	1 864 999	0.03
46 292	NTT DATA GROUP CORP	JPY	688 616	833 185	0.01
23 483	NUCOR CORP	USD	2 940 683	3 530 434	0.05
40 145	NUTRIEN LTD	CAD	2 572 968	1 931 223	0.03
2 274 014	NVIDIA CORP	USD	105 086 825	276 156 260	4.26
322	NVR INC	USD	1 940 006	3 159 400	0.05
23 072	NXP SEMICONDUCTORS NV	USD	4 438 606	5 537 511	0.09

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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
81 334	OBAYASHI CORP	JPY	768 677	1 030 890	0.02
29 180	OBIC CO LTD	JPY	928 423	1 029 378	0.02
55 508	OCCIDENTAL PETROLEUM CORP	USD	2 216 513	2 860 882	0.04
8 822	OCI NV	EUR	283 036	251 855	0.00
12 052	OKTA INC	USD	1 396 689	895 946	0.01
19 686	OLD DOMINION FREIGHT LINE INC	USD	3 061 809	3 910 427	0.06
106 094	OLYMPUS CORP	JPY	1 769 933	2 016 335	0.03
20 851	OMNICOM GROUP INC	USD	1 770 828	2 155 785	0.03
9 368	OMRON CORP	JPY	601 306	428 777	0.01
16 606	OMV AG	EUR	761 340	710 931	0.01
43 078	ON SEMICONDUCTOR CORP	USD	2 869 652	3 127 894	0.05
52 342	ONEOK INC	USD	3 503 856	4 769 926	0.07
2 452	ONEX CORP	CAD	157 046	171 934	0.00
22 417	ONO PHARMACEUTICAL CO LTD	JPY	477 411	299 567	0.00
16 045	OPEN TEXT CORP	CAD	631 326	534 687	0.01
152 066	ORACLE CORP	USD	14 394 833	25 912 046	0.40
1 297	ORACLE CORP JAPAN	JPY	112 566	133 699	0.00
156 253	ORANGE SA	EUR	1 817 653	1 793 562	0.03
5 393	O'REILLY AUTOMOTIVE INC	USD	4 130 488	6 210 579	0.10
39 672	ORICA LTD	AUD	428 336	510 532	0.01
99 700	ORIENTAL LAND	JPY	3 017 790	2 577 535	0.04
182 765	ORIGIN ENERGY LTD	AUD	991 182	1 269 177	0.02
8 096	ORION OYJ - B	EUR	323 575	444 729	0.01
96 012	ORIX CORP	JPY	1 744 326	2 227 124	0.03
87 714	ORKLA ASA	NOK	733 362	828 199	0.01
20 395	ORSTED AS	DKK	1 562 263	1 359 362	0.02
27 186	OSAKA GAS CO LTD	JPY	448 486	612 749	0.01
40 654	OTIS WORLDWIDE CORP	USD	3 381 525	4 225 577	0.07
20 596	OTSUKA CORP	JPY	480 095	510 292	0.01
41 692	OTSUKA HOLDINGS CO LTD	JPY	1 667 524	2 355 959	0.04
288 763	OVERSEA-CHINESE BANKING CORP LTD	SGD	2 638 903	3 401 249	0.05
27 100	OVINTIV INC	CAD	1 466 473	1 039 893	0.02
9 704	OWENS CORNING	USD	1 032 922	1 712 950	0.03
51 631	PACCAR INC	USD	3 868 911	5 094 947	0.08
7 989	PACKAGING CORP OF AMERICA	USD	1 211 453	1 720 831	0.03
193 468	PALANTIR TECHNOLOGIES INC	USD	3 898 189	7 197 010	0.11
28 994	PALO ALTO NETWORKS INC	USD	6 265 416	9 910 149	0.15
21 598	PAN AMERICAN SILVER CORP	CAD	412 189	451 474	0.01
26 897	PAN PACIFIC INTERNATIONAL HOLDINGS CORP	JPY	459 540	694 802	0.01
219 458	PANASONIC HOLDINGS CORP	JPY	2 170 521	1 907 063	0.03
8 187	PANDORA A/S	DKK	809 221	1 351 325	0.02
82 681	PARAMOUNT GLOBAL - B	USD	1 430 789	878 072	0.01
12 385	PARKER-HANNIFIN CORP	USD	4 507 793	7 825 091	0.12
8 335	PARKLAND CORP/CANADA	CAD	252 011	215 074	0.00

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
2 124	PARTNERS GROUP HOLDING AG	CHF	2 548 115	3 197 751	0.05
28 944	PAYCHEX INC - AK9420	USD	3 276 663	3 883 995	0.06
6 273	PAYCOM SOFTWARE INC	USD	1 524 353	1 044 894	0.02
93 172	PAYPAL HOLDINGS INC	USD	9 980 209	7 270 211	0.11
52 853	PEARSON PLC	GBP	568 196	718 501	0.01
46 449	PEMBINA PIPELINE CORP	CAD	1 560 820	1 916 795	0.03
18 619	PENTAIR PLC	USD	1 133 370	1 820 752	0.03
126 102	PEPSICO INC	USD	20 499 693	21 443 645	0.33
18 776	PERNOD RICARD SA	EUR	3 341 625	2 841 492	0.04
24 649	PERSIMMON PLC	GBP	622 992	543 379	0.01
523 642	PFIZER INC	USD	19 491 370	15 154 199	0.23
200 087	PG&E CORP	USD	3 130 396	3 955 720	0.06
143 227	PHILIP MORRIS INTERNATIONAL INC	USD	13 744 183	17 387 758	0.27
37 269	PHILLIPS 66	USD	3 978 627	4 899 010	0.08
23 002	PHOENIX GROUP HOLDINGS PLC	GBP	217 204	172 624	0.00
196 024	PILBARA MINERALS LTD	AUD	611 744	444 685	0.01
46 211	PINTEREST INC - A	USD	1 586 477	1 495 850	0.02
37 723	PNC FINANCIAL SERVICES GROUP INC	USD	5 991 857	6 973 097	0.11
3 173	POOL CORP	USD	1 182 249	1 195 586	0.02
14 935	PORSCHE AUTOMOBIL HOLDING SE - PFD	EUR	1 017 422	684 730	0.01
41 987	POSTE ITALIANE SPA	EUR	478 151	589 962	0.01
125 408	POWER ASSETS HOLDINGS LTD	HKD	775 310	804 034	0.01
56 354	POWER CORP OF CANADA	CAD	1 535 806	1 779 508	0.03
23 644	PPG INDUSTRIES INC	USD	3 168 885	3 131 884	0.05
75 168	PPL CORP	USD	2 131 069	2 486 557	0.04
20 247	PRINCIPAL FINANCIAL GROUP INC	USD	1 391 639	1 739 217	0.03
7 818	PRO MEDICUS LTD	AUD	624 544	966 764	0.01
219 761	PROCTER & GAMBLE CO	USD	32 174 285	38 062 605	0.59
54 257	PROGRESSIVE CORP	USD	7 712 707	13 768 256	0.21
84 581	PROLOGIS INC	USD	9 804 235	10 680 889	0.16
124 313	PROSUS NV	EUR	4 162 805	5 446 914	0.08
35 093	PRUDENTIAL FINANCIAL INC	USD	3 602 887	4 249 762	0.07
248 287	PRUDENTIAL PLC	GBP	3 247 986	2 313 252	0.04
22 860	PRYSMIAN SPA	EUR	883 110	1 663 441	0.03
10 603	PTC INC	USD	1 413 450	1 915 538	0.03
44 848	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	2 830 513	4 000 890	0.06
15 221	PUBLIC STORAGE	USD	4 447 992	5 538 465	0.09
19 665	PUBLICIS GROUPE SA	EUR	1 491 400	2 155 208	0.03
20 531	PULTEGROUP INC	USD	1 415 220	2 946 814	0.05
9 350	PUMA SE	EUR	655 419	391 315	0.01
29 142	PURE STORAGE INC - A	USD	1 756 884	1 464 094	0.02
116 311	QANTAS AIRWAYS LTD	AUD	434 473	598 715	0.01
164 760	QBE INSURANCE GROUP LTD	AUD	1 617 792	1 890 525	0.03
26 122	QIAGEN NV	EUR	1 160 200	1 179 840	0.02

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
10 658	QORVO INC	USD	1 254 993	1 100 971	0.02
102 810	QUALCOMM INC	USD	14 347 345	17 482 841	0.27
14 404	QUANTA SERVICES INC	USD	2 445 298	4 294 553	0.07
16 821	QUEBECOR INC	CAD	377 266	439 647	0.01
11 483	QUEST DIAGNOSTICS INC	USD	1 528 433	1 782 736	0.03
179 445	RAKUTEN GROUP INC	JPY	1 150 369	1 161 174	0.02
15 976	RAMSAY HEALTH CARE LTD	AUD	618 299	461 281	0.01
12 051	RANDSTAD NV	EUR	695 878	599 849	0.01
776	RATIONAL AG	EUR	526 038	792 440	0.01
16 321	RAYMOND JAMES FINANCIAL INC	USD	1 545 755	1 998 670	0.03
17 166	RB GLOBAL INC	USD	1 081 989	1 381 691	0.02
6 725	REA GROUP LTD	AUD	787 994	937 742	0.01
77 580	REALTY INCOME CORP	USD	4 589 639	4 920 124	0.08
63 068	RECKITT BENCKISER GROUP PLC	GBP	4 674 072	3 871 901	0.06
9 430	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	399 942	534 637	0.01
134 340	RECRUIT HOLDINGS CO LTD	JPY	5 517 641	8 175 543	0.13
24 930	REDEIA CORP SA	EUR	462 135	486 070	0.01
37 400	REECE LTD	AUD	542 706	739 455	0.01
18 900	REGENCY CENTERS CORP	USD	1 151 434	1 365 147	0.02
10 298	REGENERON PHARMACEUTICALS INC	USD	7 862 628	10 825 670	0.17
84 228	REGIONS FINANCIAL CORP	USD	1 625 587	1 965 039	0.03
5 880	RELIANCE STEEL & ALUMINUM CO	USD	1 561 564	1 700 555	0.03
176 354	RELX PLC	GBP	5 907 079	8 300 474	0.13
11 109	RENAULT SA	EUR	465 521	483 406	0.01
170 516	RENESAS ELECTRONICS CORP	JPY	2 498 296	2 478 347	0.04
187 569	RENTOKIL INITIAL PLC	GBP	1 103 929	916 798	0.01
93 270	REPSOL SA	EUR	1 242 905	1 232 993	0.02
21 443	REPUBLIC SERVICES INC	USD	3 134 858	4 306 612	0.07
14 054	RESMED INC	USD	2 735 982	3 430 862	0.05
206 012	RESONA HOLDINGS INC	JPY	1 014 769	1 436 784	0.02
25 175	RESTAURANT BRANDS INTERNATIONAL INC	CAD	1 674 095	1 818 566	0.03
10 385	REVVITY INC	USD	1 249 593	1 326 684	0.02
16 460	REXEL SA	EUR	422 106	477 074	0.01
22 014	RICOH CO LTD	JPY	211 185	237 392	0.00
31 072	RIO TINTO LTD	AUD	2 431 232	2 783 501	0.04
104 944	RIO TINTO PLC	GBP	6 849 126	7 459 089	0.11
86 969	RIVIAN AUTOMOTIVE INC	USD	2 300 123	975 792	0.02
43 471	ROBINHOOD MARKETS INC - A	USD	473 386	1 018 091	0.02
49 415	ROBLOX CORP - A	USD	1 801 217	2 187 108	0.03
65 875	ROCHE HOLDING AG	CHF	20 552 019	21 131 718	0.33
2 750	ROCHE HOLDING AG - BR	CHF	916 439	943 447	0.01
11 751	ROCKWELL AUTOMATION INC	USD	3 019 362	3 154 673	0.05
1 554	ROCKWOOL A/S	DKK	426 844	731 459	0.01
35 665	ROGERS COMMUNICATIONS INC - B	CAD	1 618 620	1 435 608	0.02

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
20 228	ROHM CO LTD	JPY	401 855	227 112	0.00
16 057	ROKU INC	USD	1 734 565	1 198 816	0.02
22 275	ROLLINS INC	USD	782 420	1 126 670	0.02
830 435	ROLLS-ROYCE HOLDINGS PLC	GBP	2 409 178	5 872 395	0.09
9 703	ROPER TECHNOLOGIES INC	USD	4 491 097	5 399 137	0.08
30 054	ROSS STORES INC	USD	3 546 657	4 523 428	0.07
130 680	ROYAL BANK OF CANADA	CAD	12 492 747	16 328 109	0.25
23 529	ROYAL CARIBBEAN CRUISES LTD	USD	2 376 871	4 173 103	0.06
42 491	ROYALTY PHARMA PLC	USD	1 364 458	1 202 070	0.02
9 532	RPM INTERNATIONAL INC	USD	899 116	1 153 372	0.02
125 410	RTX CORP	USD	11 443 477	15 194 676	0.23
52 974	RWE AG	EUR	2 018 808	1 932 095	0.03
36 013	SAAB AB	SEK	514 641	767 040	0.01
32 342	SAFRAN SA	EUR	5 186 006	7 619 716	0.12
19 727	SAGAX AB	SEK	534 445	562 814	0.01
89 215	SAGE GROUP PLC	GBP	996 460	1 225 982	0.02
88 900	SALESFORCE INC	USD	19 722 149	24 332 819	0.37
7 589	SALMAR ASA	NOK	398 012	398 807	0.01
43 620	SAMPO OYJ	EUR	1 811 754	2 039 780	0.03
19 337	SAMSARA INC	USD	668 068	930 496	0.01
38 486	SANDOZ GROUP AG	CHF	1 038 575	1 609 143	0.02
140 259	SANDS CHINA LTD	HKD	491 038	359 699	0.01
113 648	SANDVIK AB	SEK	2 320 512	2 543 912	0.04
105 907	SANOFI SA	EUR	10 340 456	12 162 524	0.19
291 513	SANTOS LTD	AUD	1 491 815	1 419 679	0.02
95 938	SAP SE	EUR	14 013 219	21 885 436	0.34
23 210	SAPUTO INC	CAD	574 516	501 491	0.01
1 649	SARTORIUS AG (ISIN DE0007165631)	EUR	587 689	464 140	0.01
1 843	SARTORIUS STEDIM BIOTECH	EUR	575 688	386 179	0.01
11 250	SBA COMMUNICATIONS CORP	USD	2 846 812	2 707 875	0.04
21 845	SBI HOLDINGS INC	JPY	440 166	503 211	0.01
496 210	SCENTRE GROUP	AUD	1 105 350	1 256 474	0.02
4 747	SCHINDLER HOLDING AG	CHF	1 097 751	1 395 588	0.02
3 237	SCHINDLER HOLDING AG - REG	CHF	696 223	922 878	0.01
128 065	SCHLUMBERGER NV	USD	5 729 692	5 372 327	0.08
51 689	SCHNEIDER ELECTRIC SE	EUR	9 094 325	13 625 790	0.21
24 041	SCHRODERS PLC	GBP	169 737	112 606	0.00
10 752	SCOUT24 SE	EUR	793 404	926 982	0.01
7 700	SCREEN HOLDINGS CO LTD	JPY	963 841	536 858	0.01
5 100	SCSK CORP	JPY	91 309	105 519	0.00
31 830	SEA LTD	USD	3 307 483	3 000 932	0.05
15 648	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	1 168 099	1 713 925	0.03
910	SEB SA	EUR	138 880	104 100	0.00
36 584	SECOM CO LTD	JPY	1 347 912	1 353 997	0.02

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
49 530	SECURITAS AB - B	SEK	440 502	629 835	0.01
22 415	SEEK LTD	AUD	397 589	386 421	0.01
116 287	SEGRO PLC	GBP	1 330 857	1 363 254	0.02
10 052	SEI INVESTMENTS CO	USD	618 805	695 498	0.01
29 412	SEIKO EPSON CORP	JPY	518 835	542 736	0.01
49 232	SEKISUI CHEMICAL CO LTD	JPY	734 336	768 045	0.01
62 965	SEKISUI HOUSE LTD	JPY	1 297 482	1 749 321	0.03
98 100	SEMBCORP INDUSTRIES LTD	SGD	371 502	423 934	0.01
56 760	SEMPRA	USD	4 090 836	4 746 839	0.07
19 273	SERVICENOW INC	USD	11 199 382	17 237 578	0.27
219 754	SEVEN & I HOLDINGS CO LTD	JPY	2 926 959	3 298 461	0.05
29 415	SEVEN GROUP HOLDINGS LTD	AUD	742 729	875 021	0.01
16 157	SEVERN TRENT PLC	GBP	497 942	572 569	0.01
10 520	SG HOLDINGS CO LTD	JPY	201 517	113 334	0.00
15 722	SGS SA	CHF	1 632 385	1 758 288	0.03
576 961	SHELL PLC	GBP	16 316 294	18 766 895	0.29
22 288	SHERWIN-WILLIAMS CO	USD	6 015 633	8 506 661	0.13
13 652	SHIMADZU CORP	JPY	412 321	455 639	0.01
7 357	SHIMANO INC	JPY	1 320 690	1 397 439	0.02
167 145	SHIN-ETSU CHEMICAL CO LTD	JPY	5 292 862	6 984 239	0.11
85 728	SHIONOGI & CO LTD	JPY	1 376 326	1 230 722	0.02
26 118	SHISEIDO CO LTD	JPY	1 507 485	707 545	0.01
14 634	SHIZUOKA FINANCIAL GROUP INC	JPY	112 123	127 321	0.00
113 719	SHOPIFY INC	CAD	7 652 239	9 120 450	0.14
71 885	SIEMENS AG - REG	EUR	10 835 082	14 548 410	0.22
68 803	SIEMENS ENERGY AG	EUR	1 320 657	2 539 366	0.04
25 057	SIEMENS HEALTHINEERS AG	EUR	1 400 810	1 506 188	0.02
20 098	SIG GROUP AG	CHF	473 194	449 346	0.01
13 211	SIKA AG	CHF	3 608 892	4 386 672	0.07
29 247	SIMON PROPERTY GROUP INC	USD	3 844 176	4 943 328	0.08
99 097	SINGAPORE AIRLINES LTD	SGD	378 580	525 641	0.01
50 787	SINGAPORE EXCHANGE LTD	SGD	348 126	452 417	0.01
175 359	SINGAPORE TECHNOLOGIES ENGINEERING LTD	SGD	503 456	637 432	0.01
809 858	SINGAPORE TELECOMMUNICATIONS LTD	SGD	1 657 931	2 046 792	0.03
116 714	SINO LAND CO LTD	HKD	167 239	128 172	0.00
44 000	SITC INTERNATIONAL HOLDINGS CO LTD	HKD	184 336	118 957	0.00
157 915	SKANDINAVISKA ENSKILDA BANKEN AB - A	SEK	2 022 365	2 418 582	0.04
40 874	SKANSKA AB - B	SEK	801 611	854 041	0.01
38 494	SKF AB - B	SEK	759 653	767 097	0.01
11 877	SKYWORKS SOLUTIONS INC	USD	1 324 010	1 173 091	0.02
6 039	SMC CORP	JPY	3 011 804	2 687 237	0.04
79 141	SMITH & NEPHEW PLC	GBP	1 284 168	1 229 262	0.02
45 045	SMITHS GROUP PLC	GBP	964 099	1 013 244	0.02
45 309	SMURFIT WESTROCK PLC	USD	1 966 075	2 239 171	0.03

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
244 728	SNAM SPA	EUR	1 219 211	1 248 471	0.02
95 985	SNAP INC	USD	2 098 750	1 027 040	0.02
5 874	SNAP-ON INC	USD	1 373 263	1 701 757	0.03
27 190	SNOWFLAKE INC - A	USD	5 549 107	3 123 043	0.05
53 935	SOCIETE GENERALE SA	EUR	1 473 397	1 345 339	0.02
6 509	SODEXO LOYALTY BONUS 2028	EUR	507 150	535 021	0.01
1 543	SODEXO SA - PF 2026	EUR	111 215	126 830	0.00
1 091	SOFINA SA	EUR	280 595	308 786	0.00
2 803 780	SOFTBANK CORP	JPY	3 545 583	3 669 376	0.06
92 740	SOFTBANK GROUP CORP	JPY	4 707 448	5 463 646	0.08
10 859	SOLVENTUM CORP	USD	6 087 424	757 089	0.01
87 701	SOMPO HOLDINGS INC	JPY	1 407 268	1 962 604	0.03
26 506	SONIC HEALTHCARE LTD	AUD	567 759	500 711	0.01
5 047	SONOVA HOLDING AG	CHF	1 465 713	1 817 638	0.03
593 585	SONY GROUP CORP	JPY	10 321 525	11 526 022	0.18
102 570	SOUTHERN CO	USD	7 110 939	9 249 763	0.14
16 492	SOUTHWEST AIRLINES CO	USD	645 677	488 658	0.01
564 111	SOUTH32 LTD	AUD	1 387 715	1 475 370	0.02
30 168	S&P GLOBAL INC	USD	11 500 559	15 585 392	0.24
274 488	SPARK NEW ZEALAND LTD	NZD	790 388	529 170	0.01
10 139	SPIRAX-SARCO ENGINEERING PLC	GBP	1 289 962	1 022 018	0.02
23 136	SS&C TECHNOLOGIES HOLDINGS INC	USD	1 444 703	1 716 923	0.03
100 600	SSE PLC	GBP	2 033 879	2 540 870	0.04
203 022	STANDARD CHARTERED PLC	GBP	1 629 376	2 159 487	0.03
17 010	STANLEY BLACK & DECKER INC	USD	1 975 816	1 873 311	0.03
13 808	STANTEC INC	CAD	993 609	1 111 615	0.02
102 378	STARBUCKS CORP	USD	9 319 077	9 980 831	0.15
25 647	STATE STREET CORP	USD	1 911 740	2 268 990	0.03
14 764	STEEL DYNAMICS INC	USD	1 353 917	1 861 445	0.03
191 270	STELLANTIS NV	EUR	3 512 780	2 648 697	0.04
10 463	STERIS PLC	USD	2 196 167	2 537 696	0.04
74 085	STMICROELECTRONICS NV	EUR	2 823 816	2 203 490	0.03
184 801	STOCKLAND	AUD	551 519	671 786	0.01
47 808	STORA ENSO OYJ - R	EUR	647 217	613 595	0.01
9 458	STRAUMANN HOLDING AG	CHF	1 280 516	1 550 068	0.02
32 528	STRYKER CORP	USD	9 079 862	11 751 065	0.18
54 282	SUBARU CORP	JPY	1 114 036	941 890	0.01
40 715	SUMCO CORP	JPY	679 823	438 916	0.01
110 102	SUMITOMO CORP	JPY	2 069 662	2 458 513	0.04
57 229	SUMITOMO ELECTRIC INDUSTRIES LTD	JPY	759 901	918 409	0.01
19 593	SUMITOMO METAL MINING CO LTD	JPY	745 227	587 763	0.01
346 635	SUMITOMO MITSUI FINANCIAL GROUP INC	JPY	5 023 269	7 379 079	0.11
47 782	SUMITOMO MITSUI TRUST HOLDINGS INC	JPY	832 664	1 132 751	0.02
28 031	SUMITOMO REALTY & DEVELOPMENT CO LTD	JPY	830 567	941 813	0.01

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
11 155	SUN COMMUNITIES INC	USD	1 527 367	1 507 598	0.02
111 575	SUN HUNG KAI PROPERTIES LTD	HKD	1 345 795	1 228 872	0.02
55 836	SUN LIFE FINANCIAL INC	CAD	2 700 424	3 242 362	0.05
119 244	SUNCOR ENERGY INC	CAD	3 799 441	4 406 212	0.07
95 765	SUNCORP GROUP LTD	AUD	809 535	1 201 823	0.02
4 595	SUNTORY BEVERAGE & FOOD LTD	JPY	183 369	173 276	0.00
4 659	SUPER MICRO COMPUTER INC	USD	2 399 752	1 940 008	0.03
140 388	SUZUKI MOTOR CORP	JPY	1 500 652	1 562 975	0.02
35 906	SVENSKA CELLULOSA AB SCA - B	SEK	513 225	524 068	0.01
151 476	SVENSKA HANDELSBANKEN AB	SEK	1 434 773	1 557 850	0.02
2 112	SWATCH GROUP AG	CHF	561 569	453 794	0.01
6 479	SWATCH GROUP AG - REG	CHF	312 501	278 421	0.00
84 543	SWEDBANK AB - A	SEK	1 640 125	1 795 674	0.03
13 351	SWEDISH ORPHAN BIOVITRUM AB	SEK	286 805	430 693	0.01
16 427	SWIRE PACIFIC LTD - A	HKD	129 836	140 426	0.00
2 456	SWISS LIFE HOLDING AG - REG	CHF	1 491 028	2 055 509	0.03
8 422	SWISS PRIME SITE AG - REG	CHF	786 076	946 976	0.01
28 625	SWISS RE AG	CHF	2 959 156	3 960 069	0.06
2 168	SWISSCOM AG - REG	CHF	1 256 692	1 419 966	0.02
5 672	SYENSQO SA	EUR	459 418	503 950	0.01
12 651	SYMRISE AG	EUR	1 440 629	1 752 186	0.03
36 875	SYNCHRONY FINANCIAL	USD	1 418 447	1 839 325	0.03
13 826	SYNOPSYS INC	USD	5 226 491	7 001 348	0.11
50 177	SYSCO CORP	USD	3 793 096	3 916 817	0.06
60 080	SYSMEX CORP	JPY	1 166 756	1 187 403	0.02
19 434	T ROWE PRICE GROUP INC	USD	2 522 712	2 116 946	0.03
21 887	TAISEI CORP	JPY	769 564	957 862	0.01
20 377	TAIYO NIPPON SANSO CORP	JPY	589 443	742 627	0.01
138 112	TAKEDA PHARMACEUTICAL CO LTD	JPY	4 319 519	3 961 644	0.06
14 771	TAKE-TWO INTERACTIVE SOFTWARE INC	USD	2 085 038	2 270 450	0.03
3 754	TALANX AG	EUR	238 950	316 738	0.00
19 704	TARGA RESOURCES CORP	USD	1 647 187	2 916 389	0.04
44 774	TARGET CORP	USD	7 149 591	6 978 476	0.11
227 796	TAYLOR WIMPEY PLC	GBP	459 053	502 016	0.01
96 143	TC ENERGY CORP	CAD	4 264 096	4 575 256	0.07
29 654	T&D HOLDINGS INC	JPY	424 137	517 245	0.01
162 595	TDK CORP	JPY	1 326 341	2 072 222	0.03
28 442	TE CONNECTIVITY PLC	USD	3 635 808	4 294 458	0.07
126 719	TECHTRONIC INDUSTRIES CO LTD	HKD	1 673 162	1 926 688	0.03
39 329	TECK RESOURCES LTD - B	CAD	1 230 415	2 056 449	0.03
327 589	TELECOM ITALIA SPA/MILANO	EUR	165 468	91 219	0.00
5 118	TELEDYNE TECHNOLOGIES INC	USD	2 067 237	2 239 944	0.03
5 331	TELEFLEX INC	USD	1 358 012	1 318 463	0.02
268 698	TELEFONAKTIEBOLAGET LM ERICSSON - B	SEK	1 943 735	2 033 663	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
356 893	TELEFONICA SA	EUR	1 575 783	1 750 973	0.03
50 844	TELENOR ASA	NOK	744 969	651 680	0.01
2 753	TELEPERFORMANCE SE	EUR	825 710	285 741	0.00
71 550	TELE2 AB	SEK	774 873	811 027	0.01
300 141	TELIA CO AB	SEK	906 347	972 376	0.01
455 304	TELSTRA GROUP LTD	AUD	1 181 139	1 225 542	0.02
31 685	TELUS CORP	CAD	680 283	532 160	0.01
3 780	TEMENOS AG - REG	CHF	373 096	265 277	0.00
30 018	TENARIS SA	EUR	399 471	471 702	0.01
12 426	TERADYNE INC	USD	1 228 739	1 664 214	0.03
156 380	TERNA - RETE ELETTRICA NAZIONALE	EUR	1 206 535	1 411 582	0.02
126 968	TERUMO CORP	JPY	2 090 177	2 396 627	0.04
680 152	TESCO PLC	GBP	2 457 308	3 272 439	0.05
266 286	TESLA INC	USD	55 687 080	69 668 406	1.07
101 146	TEVA PHARMACEUTICAL INDUSTRIES LTD - ADR	USD	1 160 303	1 822 651	0.03
83 897	TEXAS INSTRUMENTS INC	USD	13 923 510	17 330 603	0.27
1 970	TEXAS PACIFIC LAND CORP	USD	1 209 304	1 742 938	0.03
20 687	TEXTRON INC	USD	1 640 008	1 832 454	0.03
7 479	TFI INTERNATIONAL INC	CAD	969 008	1 025 548	0.02
8 562	THALES SA	EUR	1 116 940	1 362 154	0.02
35 767	THERMO FISHER SCIENTIFIC INC	USD	18 284 097	22 124 393	0.34
14 336	THOMSON REUTERS CORP	CAD	1 655 709	2 447 998	0.04
7 000	TIS INC	JPY	164 832	178 670	0.00
107 075	TJX COS INC	USD	8 541 565	12 585 596	0.19
47 974	T-MOBILE US INC	USD	6 637 104	9 899 915	0.15
25 477	TMX GROUP LTD	CAD	575 725	799 403	0.01
23 655	TOAST INC	USD	547 613	669 673	0.01
3 664	TOHO CO LTD/TOKYO	JPY	146 782	148 901	0.00
174 888	TOKIO MARINE HOLDINGS INC	JPY	4 128 977	6 395 687	0.10
118 099	TOKYO ELECTRIC POWER CO HOLDINGS INC	JPY	402 468	525 848	0.01
42 178	TOKYO ELECTRON LTD	JPY	6 419 925	7 457 226	0.11
33 200	TOKYO GAS CO LTD	JPY	688 665	774 527	0.01
53 347	TOKYU CORP	JPY	686 643	691 079	0.01
26 612	TOPPAN INC	JPY	633 646	789 579	0.01
12 795	TORO CO	USD	1 301 959	1 109 710	0.02
10 691	TOROMONT INDUSTRIES LTD	CAD	888 614	1 044 750	0.02
158 963	TORONTO-DOMINION BANK	CAD	9 861 308	10 062 782	0.16
199 765	TOTALENERGIES SE	EUR	11 532 326	13 042 442	0.20
21 827	TOTO LTD	JPY	636 016	814 392	0.01
29 504	TOURMALINE OIL CORP	CAD	1 298 186	1 371 715	0.02
16 893	TOYOTA INDUSTRIES CORP	JPY	1 244 828	1 302 051	0.02
940 550	TOYOTA MOTOR CORP	JPY	16 436 733	16 718 039	0.26
73 075	TOYOTA TSUSHO CORP	JPY	1 129 215	1 320 602	0.02
9 351	TRACTOR SUPPLY CO	USD	1 950 847	2 720 486	0.04

MULTI UNITS LUXEMBOURG - Amundi MSCI World V

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
38 751	TRADE DESK INC - A	USD	2 554 755	4 249 047	0.07
11 797	TRADEWEB MARKETS INC	USD	1 092 745	1 458 935	0.02
21 724	TRANE TECHNOLOGIES PLC	USD	4 391 011	8 444 771	0.13
20 127	TRANSUNION	USD	1 581 584	2 107 297	0.03
299 189	TRANSURBAN GROUP	AUD	2 797 165	2 725 244	0.04
20 587	TRAVELERS COS INC	USD	3 558 233	4 819 828	0.07
49 037	TREASURY WINE ESTATES LTD	AUD	374 022	408 226	0.01
24 222	TRELLEBORG AB - B	SEK	941 924	932 402	0.01
8 233	TREND MICRO INC/JAPAN	JPY	428 245	488 431	0.01
19 874	TRIMBLE INC	USD	1 127 341	1 233 977	0.02
123 046	TRUIST FINANCIAL CORP	USD	5 424 568	5 262 677	0.08
43 422	TRYG A/S	DKK	974 901	1 032 326	0.02
14 522	TWILIO INC - A	USD	1 954 033	947 125	0.01
3 396	TYLER TECHNOLOGIES INC	USD	1 330 579	1 982 313	0.03
23 865	TYSON FOODS INC - A	USD	1 596 151	1 421 399	0.02
174 514	UBER TECHNOLOGIES INC	USD	8 647 516	13 116 472	0.20
296 347	UBS GROUP AG	CHF	6 060 649	9 155 063	0.14
12 655	UCB SA	EUR	1 408 128	2 288 025	0.04
35 786	UDR INC	USD	1 631 180	1 622 537	0.02
9 560	U-HAUL HOLDING CO	USD	473 520	688 320	0.01
5 217	ULTA BEAUTY INC	USD	2 033 607	2 030 039	0.03
10 937	UNIBAIL RODAMCO REITS	EUR	935 466	959 410	0.01
32 366	UNICHARM CORP	JPY	1 141 942	1 172 770	0.02
134 184	UNICREDIT SPA	EUR	2 549 017	5 895 147	0.09
225 818	UNILEVER PLC	GBP	11 981 031	14 657 112	0.23
57 642	UNION PACIFIC CORP	USD	12 683 595	14 207 600	0.22
120 459	UNITED OVERSEAS BANK LTD	SGD	2 502 230	3 022 806	0.05
68 448	UNITED PARCEL SERVICE INC - B	USD	10 842 647	9 332 200	0.14
6 549	UNITED RENTALS INC	USD	2 650 223	5 302 922	0.08
3 260	UNITED THERAPEUTICS CORP	USD	802 066	1 168 221	0.02
43 461	UNITED UTILITIES GROUP PLC	GBP	507 182	609 478	0.01
85 535	UNITEDHEALTH GROUP INC	USD	39 396 799	50 010 604	0.77
6 538	UNIVERSAL HEALTH SERVICES INC - B	USD	1 105 184	1 497 267	0.02
85 282	UNIVERSAL MUSIC GROUP NV	EUR	2 210 134	2 236 706	0.03
51 630	UPM-KYMMENE OYJ	EUR	1 762 615	1 732 683	0.03
145 329	US BANCORP/MN	USD	6 538 549	6 645 895	0.10
31 786	VALERO ENERGY CORP	USD	3 564 252	4 292 064	0.07
3 179	VAT GROUP AG	CHF	1 286 461	1 623 501	0.03
13 032	VEEVA SYSTEMS INC	USD	2 655 836	2 735 026	0.04
34 515	VENTAS INC	USD	1 660 310	2 213 447	0.03
55 789	VEOLIA ENVIRONNEMENT SA	EUR	1 619 737	1 838 013	0.03
24 140	VERALTO CORP	USD	2 121 484	2 700 300	0.04
9 568	VERBUND AG	EUR	804 874	795 538	0.01
7 893	VERISIGN INC	USD	1 520 324	1 499 354	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
13 803	VERISK ANALYTICS INC - A	USD	2 891 086	3 698 652	0.06
395 859	VERIZON COMMUNICATIONS INC	USD	18 129 362	17 778 028	0.27
24 521	VERTEX PHARMACEUTICALS INC	USD	7 910 075	11 404 227	0.18
36 023	VERTIV HOLDINGS CO	USD	1 964 797	3 583 928	0.06
105 040	VESTAS WIND SYSTEMS A/S	DKK	2 730 855	2 325 051	0.04
125 941	VIATRIS INC	USD	1 602 472	1 462 175	0.02
93 784	VICI PROPERTIES INC	USD	2 666 393	3 123 945	0.05
540 757	VICINITY LTD	AUD	750 183	829 067	0.01
43 857	VINCI SA	EUR	4 797 549	5 136 946	0.08
146 446	VISA INC	USD	33 610 087	40 265 328	0.62
34 946	VISTRA CORP	USD	1 712 068	4 142 499	0.06
43 170	VIVENDI SE	EUR	454 215	500 107	0.01
1 863 411	VODAFONE GROUP PLC	GBP	2 606 971	1 875 580	0.03
22 246	VOESTALPINE AG	EUR	568 834	580 470	0.01
19 750	VOLKSWAGEN AG - PFD	EUR	2 981 609	2 097 516	0.03
24 999	VOLVO AB	SEK	649 652	667 847	0.01
150 910	VOLVO AB - B	SEK	3 266 147	3 992 847	0.06
83 473	VOLVO CAR AB	SEK	334 357	229 915	0.00
74 049	VONOVIA SE	EUR	2 809 968	2 704 885	0.04
11 980	VULCAN MATERIALS CO	USD	2 336 713	3 000 151	0.05
24 729	W R BERKLEY CORP - C	USD	1 035 342	1 402 876	0.02
70 211	WALGREENS BOOTS ALLIANCE INC	USD	2 432 985	629 091	0.01
412 436	WALMART INC	USD	21 590 657	33 304 207	0.51
171 758	WALT DISNEY CO	USD	19 804 779	16 521 402	0.25
22 348	WAREHOUSES DE PAUW CVA	EUR	620 439	597 099	0.01
182 109	WARNER BROS DISCOVERY INC	USD	3 427 461	1 502 399	0.02
59 278	WARTSILA OYJ ABP	EUR	741 682	1 329 760	0.02
13 905	WASHINGTON H SOUL PATTINSON & CO LTD	AUD	301 029	335 213	0.01
23 735	WASTE CONNECTIONS INC	USD	3 233 296	4 244 293	0.07
38 576	WASTE MANAGEMENT INC	USD	6 359 853	8 008 378	0.12
4 631	WATERS CORP	USD	1 317 371	1 666 651	0.03
3 798	WATSCO INC	USD	1 387 325	1 868 160	0.03
31 385	WEC ENERGY GROUP INC	USD	2 766 508	3 018 609	0.05
327 688	WELLS FARGO & CO	USD	15 941 185	18 511 095	0.29
56 669	WELLTOWER INC	USD	5 099 869	7 255 332	0.11
106 858	WESFARMERS LTD	AUD	3 966 149	5 221 074	0.08
3 101	WEST FRASER TIMBER CO LTD	CAD	237 283	302 463	0.00
31 800	WEST JAPAN RAILWAY CO	JPY	789 533	605 587	0.01
6 416	WEST PHARMACEUTICAL SERVICES INC	USD	1 909 068	1 925 827	0.03
28 048	WESTERN DIGITAL CORP	USD	1 550 673	1 915 398	0.03
17 830	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	USD	1 917 914	3 240 959	0.05
3 404	WESTLAKE CHEMICAL CORP	USD	313 815	511 587	0.01
328 156	WESTPAC BANKING CORP	AUD	5 527 222	7 221 187	0.11
67 973	WEYERHAEUSER CO	USD	2 225 343	2 301 566	0.04

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
635 190	WH GROUP LTD	HKD	499 981	503 737	0.01
67 000	WHARF HOLDINGS LTD	HKD	200 052	191 491	0.00
96 257	WHARF REAL ESTATE INVESTMENT CO LTD	HKD	467 784	340 788	0.01
38 704	WHEATON PRECIOUS METALS CORP	CAD	1 452 274	2 366 411	0.04
11 437	WHITBREAD PLC	GBP	477 692	480 779	0.01
108 811	WILLIAMS COS INC	USD	3 421 974	4 967 222	0.08
10 630	WILLIAMS-SONOMA INC	USD	1 251 794	1 646 800	0.03
9 084	WILLIS TOWERS WATSON PLC	USD	2 052 296	2 675 511	0.04
63 142	WILMAR INTERNATIONAL LTD	SGD	193 348	165 000	0.00
55 508	WISE PLC	GBP	545 027	499 961	0.01
14 537	WISETECH GLOBAL LTD	AUD	510 511	1 383 542	0.02
3 417	WIX.COM LTD	USD	519 873	571 220	0.01
24 770	WOLTERS KLUWER NV	EUR	3 064 598	4 182 622	0.06
188 644	WOODSIDE ENERGY GROUP LTD	AUD	3 958 622	3 297 909	0.05
107 756	WOOLWORTHS GROUP LTD	AUD	2 482 656	2 489 320	0.04
19 712	WORKDAY INC	USD	4 304 814	4 817 810	0.07
21 008	WP CAREY INC	USD	1 410 952	1 308 798	0.02
128 489	WPP PLC	GBP	1 409 995	1 315 342	0.02
13 143	WSP GLOBAL INC	CAD	1 638 792	2 337 580	0.04
4 384	WW GRAINGER INC	USD	2 781 143	4 554 143	0.07
8 031	WYNN RESORTS LTD	USD	882 778	770 012	0.01
46 459	XCEL ENERGY INC	USD	2 889 128	3 033 773	0.05
11 278	XERO LTD	AUD	913 833	1 169 214	0.02
24 763	XYLEM INC/NY	USD	2 665 690	3 343 748	0.05
15 190	YAKULT HONSHA CO LTD	JPY	397 382	352 458	0.01
51 645	YAMAHA MOTOR CO LTD	JPY	407 142	462 148	0.01
12 547	YARA INTERNATIONAL ASA	NOK	554 563	397 995	0.01
30 891	YASKAWA ELECTRIC CORP	JPY	1 144 144	1 079 371	0.02
27 536	YOKOGAWA ELECTRIC CORP	JPY	648 612	703 608	0.01
27 767	YUM! BRANDS INC	USD	3 397 716	3 879 328	0.06
177 466	Z HOLDINGS CORP	JPY	657 577	520 215	0.01
25 769	ZALANDO SE	EUR	996 861	851 856	0.01
8 188	ZEALAND PHARMA A/S	DKK	1 077 106	996 609	0.02
5 120	ZEBRA TECHNOLOGIES CORP - A	USD	1 590 142	1 896 038	0.03
5 500	ZENSHO HOLDINGS CO LTD	JPY	264 162	305 145	0.00
13 163	ZILLOW GROUP INC (ISIN US98954M2008)	USD	799 589	840 458	0.01
16 205	ZIMMER BIOMET HOLDINGS INC	USD	1 975 078	1 749 330	0.03
43 781	ZOETIS INC	USD	7 403 633	8 553 932	0.13
21 259	ZOOM VIDEO COMMUNICATIONS INC	USD	2 887 626	1 482 603	0.02
4 108	ZOZO INC	JPY	111 529	149 742	0.00
6 688	ZSCALER INC	USD	1 353 252	1 143 247	0.02
14 042	ZURICH INSURANCE GROUP AG	CHF	6 495 681	8 486 238	0.13
90 944	3I GROUP PLC	GBP	2 143 085	4 031 621	0.06

MULTI UNITS LUXEMBOURG - Amundi MSCI World V

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
53 353	3M CO	USD	1 097 989	7 293 355	0.11
	Total Shares		**5 049 163 849**	**6 456 553 124**	**99.46**
	Warrants				
1 140	CONSTELLATION SOFTWARE / CONSTELLATION SOFTWARE INC/CANADA - 22/08/2028	CAD	-	-	0.00
	Total Warrants		**-**	**-**	**0.00**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**5 049 163 849**	**6 456 553 124**	**99.46**
Total Investments			**5 049 163 849**	**6 456 553 124**	**99.46**

MULTI UNITS LUXEMBOURG - Amundi MSCI World V

Economic and Geographical Classification of Investments

Economic classification	%
Technology Hardware and Equipment	14.47
Software and Computer Services	13.90
Pharmaceuticals and Biotechnology	6.87
Banks	5.89
Retailers	5.77
Oil, Gas and Coal	3.89
Investment Banking and Brokerage Services	3.19
Non-life Insurance	3.13
Industrial Support Services	2.98
Medical Equipment and Services	2.80
Automobiles and Parts	2.11
Personal Care, Drug and Grocery Stores	2.05
Electricity	1.96
Real Estate Investment Trusts	1.86
Travel and Leisure	1.81
Industrial Engineering	1.77
Industrial Transportation	1.76
Finance and Credit Services	1.74
General Industrials	1.68
Telecommunications Service Providers	1.47
Health Care Providers	1.46
Chemicals	1.44
Construction and Materials	1.42
Beverages	1.37
Aerospace and Defense	1.31
Food Producers	1.24
Media	1.20
Electronic and Electrical Equipment	1.15
Personal Goods	1.11
Industrial Metals and Mining	0.97
Life Insurance	0.82
Gas, Water and Multi-utilities	0.79
Leisure Goods	0.75
Telecommunications Equipment	0.69
Tobacco	0.58
Consumer Services	0.51
Real Estate Investment and Services	0.37
Household Goods and Home Construction	0.36
Precious Metals and Mining	0.31
Waste and Disposal Services	0.26
Alternative Energy	0.11
Industrial Materials	0.10
Open-end and Miscellaneous Investment Vehicles	0.03
Mortgage Real Estate Investment Trusts	0.01
	99.46

Geographical classification	%
United States of America	69.03
Japan	5.60
United Kingdom	3.42
Canada	3.13
Switzerland	2.75
France	2.55
Germany	2.26
Australia	1.90
Ireland	1.80
Netherlands	1.70
Sweden	0.89
Denmark	0.86
Spain	0.64
Italy	0.53
Hong Kong (China)	0.37
Singapore	0.30
Finland	0.28
Belgium	0.23
Jersey	0.23
Israel	0.20
Norway	0.15
Bermuda	0.11
Cayman Islands	0.11
Curacao	0.08
New Zealand	0.08
Austria	0.06
Liberia	0.06
Luxembourg	0.05
Portugal	0.05
Panama	0.03
Isle of Man	0.01
	99.46

MULTI UNITS LUXEMBOURG - Amundi MSCI Japan

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost JPY	Market value JPY	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
759 596	ADVANTEST CORP	JPY	2 931 802 038	5 120 436 636	0.91
648 373	AEON CO LTD	JPY	1 937 751 157	2 528 006 327	0.45
194 037	AGC INC	JPY	922 186 199	901 689 939	0.16
526 949	AISIN CORP	JPY	819 848 327	830 998 573	0.15
460 234	AJINOMOTO CO INC	JPY	2 064 107 477	2 552 457 764	0.45
159 634	ANA HOLDINGS INC	JPY	472 684 093	489 916 746	0.09
1 435 550	ASAHI GROUP HOLDINGS LTD	JPY	2 425 526 424	2 696 680 675	0.48
1 347 578	ASAHI KASEI CORP	JPY	1 391 342 322	1 458 079 396	0.26
677 700	ASICS CORP	JPY	1 508 805 100	2 033 777 700	0.36
1 794 202	ASTELLAS PHARMA INC	JPY	3 276 794 806	2 955 050 694	0.53
588 951	BANDAI NAMCO HOLDINGS INC	JPY	1 691 323 959	1 929 403 476	0.34
566 059	BRIDGESTONE CORP	JPY	3 008 957 908	3 113 324 500	0.55
231 359	BROTHER INDUSTRIES LTD	JPY	529 370 768	643 178 020	0.11
925 626	CANON INC	JPY	3 180 734 245	4 353 219 078	0.78
345 000	CAPCOM CO LTD	JPY	814 950 500	1 148 160 000	0.20
765 895	CENTRAL JAPAN RAILWAY CO	JPY	2 694 933 158	2 540 473 715	0.45
525 599	CHIBA BANK LTD	JPY	494 409 941	605 752 848	0.11
642 001	CHUBU ELECTRIC POWER CO INC	JPY	1 042 969 334	1 079 203 681	0.19
665 923	CHUGAI PHARMACEUTICAL CO LTD	JPY	3 146 433 809	4 616 178 236	0.82
1 041 867	CONCORDIA FINANCIAL GROUP LTD	JPY	613 182 836	825 158 664	0.15
385 176	DAI NIPPON PRINTING CO LTD	JPY	670 457 842	982 969 152	0.18
320 139	DAIFUKU CO LTD	JPY	908 987 016	884 063 849	0.16
897 310	DAI-ICHI LIFE HOLDINGS INC	JPY	2 483 638 991	3 303 895 420	0.59
1 833 902	DAIICHI SANKYO CO LTD	JPY	7 506 349 986	8 635 844 518	1.54
261 585	DAIKIN INDUSTRIES LTD	JPY	5 695 543 446	5 251 318 875	0.94
58 103	DAITO TRUST CONSTRUCTION CO LTD	JPY	836 531 757	1 011 573 230	0.18
555 667	DAIWA HOUSE INDUSTRY CO LTD	JPY	2 061 438 544	2 503 279 835	0.45
1 322 560	DAIWA SECURITIES GROUP INC	JPY	1 031 729 363	1 329 172 800	0.24
1 874 956	DENSO CORP	JPY	3 811 327 954	3 985 218 978	0.71
201 850	DENTSU GROUP INC	JPY	815 151 632	889 552 950	0.16
91 356	DISCO CORP	JPY	2 323 279 116	3 424 936 440	0.61
899 783	EAST JAPAN RAILWAY CO	JPY	2 414 700 355	2 563 031 876	0.46
250 924	EISAI CO LTD	JPY	1 884 481 306	1 341 188 780	0.24
2 856 594	ENEOS HOLDINGS INC	JPY	1 572 247 344	2 224 429 748	0.40
937 595	FANUC CORP	JPY	4 054 623 812	3 928 523 050	0.70
189 263	FAST RETAILING CO LTD	JPY	6 372 345 031	8 974 851 460	1.60
133 220	FUJI ELECTRIC CO LTD	JPY	809 109 174	1 148 356 400	0.20
1 109 900	FUJIFILM HOLDINGS CORP	JPY	2 974 851 109	4 093 311 200	0.73
1 642 780	FUJITSU LTD	JPY	3 079 311 728	4 822 380 690	0.86
277 950	HAMAMATSU PHOTONICS KK	JPY	784 864 944	521 295 225	0.09
226 856	HANKYU HANSHIN HOLDINGS INC	JPY	948 715 197	1 003 157 232	0.18
17 649	HIKARI TSUSHIN INC	JPY	405 110 856	562 473 630	0.10
106 165	HITACHI CONSTRUCTION MACHINERY CO LTD	JPY	384 735 839	368 498 715	0.07
4 596 970	HITACHI LTD	JPY	8 191 076 339	17 381 143 570	3.09

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost JPY	Market value JPY	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
4 449 676	HONDA MOTOR CO LTD	JPY	5 984 113 039	6 707 886 570	1.20
108 162	HOSHIZAKI CORP	JPY	519 201 890	539 079 408	0.10
347 995	HOYA CORP	JPY	5 295 569 905	6 885 081 075	1.23
383 728	HULIC CO LTD	JPY	484 995 174	558 132 376	0.10
119 100	IBIDEN CO LTD	JPY	713 497 124	527 017 500	0.09
978 720	IDEMITSU KOSAN CO LTD	JPY	730 789 010	1 006 124 160	0.18
936 308	INPEX CORP	JPY	1 488 814 548	1 814 564 904	0.32
598 442	ISUZU MOTORS LTD	JPY	1 002 258 617	1 155 591 502	0.21
1 178 562	ITOCHU CORP	JPY	5 770 842 077	9 048 999 036	1.61
144 466	JAPAN AIRLINES CO LTD	JPY	378 724 749	363 693 155	0.06
983 870	JAPAN EXCHANGE GROUP INC	JPY	1 335 636 108	1 825 570 785	0.33
1 434 725	JAPAN POST BANK CO LTD	JPY	1 819 364 760	1 919 662 050	0.34
1 907 332	JAPAN POST HOLDINGS CO LTD	JPY	2 210 810 191	2 605 415 512	0.46
193 855	JAPAN POST INSURANCE CO LTD	JPY	467 994 782	504 798 420	0.09
1 280	JAPAN REAL ESTATE INVESTMENT CORP	JPY	741 258 677	730 880 000	0.13
1 189 720	JAPAN TOBACCO INC	JPY	3 753 493 262	4 971 839 880	0.89
629 030	JFE HOLDINGS INC	JPY	1 200 323 619	1 206 794 055	0.22
393 077	KAJIMA CORP	JPY	800 473 889	1 051 677 514	0.19
698 081	KANSAI ELECTRIC POWER CO INC	JPY	1 184 517 015	1 654 451 970	0.29
461 875	KAO CORP	JPY	2 885 269 041	3 283 469 375	0.59
389 700	KAWASAKI KISEN KAISHA LTD	JPY	579 580 369	862 795 800	0.15
1 521 229	KDDI CORP	JPY	6 255 545 686	6 988 526 026	1.25
127 963	KEISEI ELECTRIC RAILWAY CO LTD	JPY	639 625 681	546 274 047	0.10
192 920	KEYENCE CORP	JPY	11 308 342 811	13 188 011 200	2.35
672 810	KIKKOMAN CORP	JPY	1 071 015 775	1 095 334 680	0.20
770 266	KIRIN HOLDINGS CO LTD	JPY	1 641 078 359	1 683 801 476	0.30
150 200	KOBE BUSSAN CO LTD	JPY	545 929 464	679 504 800	0.12
140 300	KOKUSAI ELECTRIC CORP	JPY	549 247 029	446 154 000	0.08
917 234	KOMATSU LTD	JPY	3 172 764 020	3 637 750 044	0.65
99 641	KONAMI GROUP CORP	JPY	771 360 174	1 449 278 345	0.26
991 627	KUBOTA CORP	JPY	2 056 924 810	2 013 994 437	0.36
1 272 940	KYOCERA CORP	JPY	2 356 522 154	2 113 080 400	0.38
241 355	KYOWA KIRIN CO LTD	JPY	668 773 499	609 904 085	0.11
79 500	LASERTEC	JPY	1 997 611 238	1 876 597 500	0.33
235 966	MAKITA CORP	JPY	960 375 449	1 142 311 406	0.20
1 412 737	MARUBENI CORP	JPY	2 541 566 710	3 305 804 580	0.59
340 700	MATSUKIYOCOCOKARA & CO	JPY	800 063 343	801 667 100	0.14
563 794	MAZDA MOTOR CORP	JPY	706 970 810	603 259 580	0.11
86 317	MCDONALD'S HOLDINGS CO JAPAN LTD	JPY	491 515 651	590 408 280	0.11
233 088	MEIJI HOLDINGS CO LTD	JPY	816 464 920	836 785 920	0.15
359 911	MINEBEA MITSUMI INC	JPY	941 309 614	1 014 229 198	0.18
1 465 084	MITSUBISHI CHEMICAL GROUP CORP	JPY	1 208 207 016	1 346 265 688	0.24
3 314 716	MITSUBISHI CORP	JPY	6 513 715 046	9 786 698 990	1.74
1 885 696	MITSUBISHI ELECTRIC CORP	JPY	3 474 757 529	4 343 700 736	0.77

MULTI UNITS LUXEMBOURG - Amundi MSCI Japan

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost JPY	Market value JPY	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
1 134 403	MITSUBISHI ESTATE CO LTD	JPY	2 263 962 822	2 562 049 176	0.46
799 881	MITSUBISHI HC CAPITAL INC	JPY	658 513 040	808 279 751	0.14
3 177 560	MITSUBISHI HEAVY INDUSTRIES LTD	JPY	2 485 580 369	6 728 483 300	1.20
11 009 208	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	11 120 520 017	16 001 883 828	2.85
2 551 268	MITSUI & CO LTD	JPY	5 653 470 451	8 107 929 704	1.45
198 335	MITSUI CHEMICALS INC	JPY	703 985 733	754 664 675	0.13
2 647 313	MITSUI FUDOSAN CO LTD	JPY	2 801 457 211	3 542 104 794	0.63
341 300	MITSUI OSK LINES LTD	JPY	1 297 700 972	1 681 243 800	0.30
2 391 707	MIZUHO FINANCIAL GROUP INC	JPY	5 224 808 385	7 022 051 752	1.25
248 542	MONOTARO CO LTD	JPY	478 233 098	595 879 445	0.11
1 275 566	MS&AD INSURANCE GROUP HOLDINGS INC	JPY	2 290 372 813	4 247 634 780	0.76
1 677 589	MURATA MANUFACTURING CO LTD	JPY	4 554 401 188	4 708 153 529	0.84
441 843	M3 INC	JPY	1 552 871 370	635 370 234	0.11
243 473	NEC CORP	JPY	1 838 269 626	3 347 753 750	0.60
333 602	NEXON CO LTD	JPY	916 519 457	943 926 859	0.17
827 664	NIDEC CORP	JPY	3 135 803 337	2 487 957 984	0.44
1 030 070	NINTENDO CO LTD	JPY	6 633 002 640	7 865 614 520	1.40
7 631	NIPPON BUILDING FUND INC	JPY	942 915 538	1 005 765 800	0.18
1 039 645	NIPPON PAINT HOLDINGS CO LTD	JPY	1 202 936 745	1 141 010 388	0.20
2 252	NIPPON PROLOGIS REIT INC	JPY	650 544 896	554 442 400	0.10
879 341	NIPPON STEEL CORP	JPY	2 344 749 541	2 812 132 518	0.50
29 626 575	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	4 438 043 192	4 349 181 210	0.78
457 075	NIPPON YUSEN KK	JPY	1 418 203 427	2 385 931 500	0.43
2 325 694	NISSAN MOTOR CO LTD	JPY	1 282 000 460	936 091 835	0.17
198 862	NISSIN FOODS HOLDINGS CO LTD	JPY	778 712 092	796 840 034	0.14
79 422	NITORI HOLDINGS CO LTD	JPY	1 434 536 925	1 731 002 490	0.31
748 170	NITTO DENKO CORP	JPY	1 439 733 879	1 787 004 045	0.32
2 979 699	NOMURA HOLDINGS INC	JPY	1 847 725 658	2 213 916 357	0.39
110 394	NOMURA REAL ESTATE HOLDINGS INC	JPY	356 949 264	422 919 414	0.08
374 601	NOMURA RESEARCH INSTITUTE LTD	JPY	1 392 673 697	1 985 385 300	0.35
625 780	NTT DATA GROUP CORP	JPY	1 214 991 409	1 611 070 610	0.29
643 830	OBAYASHI CORP	JPY	804 068 081	1 167 263 790	0.21
320 985	OBIC CO LTD	JPY	1 352 655 482	1 619 690 310	0.29
1 167 639	OLYMPUS CORP	JPY	2 605 210 575	3 174 226 622	0.57
173 786	OMRON CORP	JPY	1 204 856 263	1 137 776 942	0.20
371 293	ONO PHARMACEUTICAL CO LTD	JPY	993 594 815	709 726 570	0.13
38 264	ORACLE CORP JAPAN	JPY	406 422 029	564 202 680	0.10
1 081 795	ORIENTAL LAND	JPY	4 746 527 848	4 000 477 910	0.71
1 144 322	ORIX CORP	JPY	2 853 216 064	3 796 860 396	0.68
367 515	OSAKA GAS CO LTD	JPY	927 191 486	1 184 868 360	0.21
226 808	OTSUKA CORP	JPY	629 319 873	803 807 552	0.14
414 758	OTSUKA HOLDINGS CO LTD	JPY	2 229 011 745	3 352 488 914	0.60
377 764	PAN PACIFIC INTERNATIONAL HOLDINGS CORP	JPY	1 073 276 522	1 395 837 980	0.25
2 311 810	PANASONIC HOLDINGS CORP	JPY	3 024 283 586	2 873 579 830	0.51

MULTI UNITS LUXEMBOURG - Amundi MSCI Japan

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost JPY	Market value JPY	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
1 491 076	RAKUTEN GROUP INC	JPY	1 058 389 246	1 380 139 946	0.25
1 472 228	RECRUIT HOLDINGS CO LTD	JPY	7 870 353 065	12 815 744 740	2.28
1 669 210	RENESAS ELECTRONICS CORP	JPY	3 456 864 740	3 470 287 590	0.62
2 073 185	RESONA HOLDINGS INC	JPY	1 397 456 144	2 068 209 356	0.37
543 901	RICOH CO LTD	JPY	608 480 579	838 967 293	0.15
341 728	ROHM CO LTD	JPY	849 697 943	548 815 168	0.10
269 471	SBI HOLDINGS INC	JPY	842 902 485	887 906 945	0.16
80 200	SCREEN HOLDINGS CO LTD	JPY	1 450 912 575	799 834 600	0.14
156 100	SCSK CORP	JPY	364 724 951	461 977 950	0.08
416 368	SECOM CO LTD	JPY	2 007 188 021	2 204 252 192	0.39
286 608	SEIKO EPSON CORP	JPY	591 676 587	756 501 816	0.13
376 777	SEKISUI CHEMICAL CO LTD	JPY	741 776 361	840 777 876	0.15
591 632	SEKISUI HOUSE LTD	JPY	1 648 510 144	2 351 145 568	0.42
2 194 989	SEVEN & I HOLDINGS CO LTD	JPY	3 938 065 470	4 712 641 383	0.84
317 458	SG HOLDINGS CO LTD	JPY	632 264 732	489 202 778	0.09
234 806	SHIMADZU CORP	JPY	933 191 797	1 120 963 844	0.20
75 731	SHIMANO INC	JPY	1 707 996 529	2 057 611 270	0.37
1 786 465	SHIN-ETSU CHEMICAL CO LTD	JPY	7 758 076 846	10 677 701 305	1.90
752 446	SHIONOGI & CO LTD	JPY	1 660 231 323	1 545 147 861	0.28
398 107	SHISEIDO CO LTD	JPY	2 239 136 415	1 542 664 625	0.27
431 402	SHIZUOKA FINANCIAL GROUP INC	JPY	469 739 600	536 879 789	0.10
56 823	SMC CORP	JPY	3 889 818 203	3 616 783 950	0.64
28 383 510	SOFTBANK CORP	JPY	4 639 042 338	5 313 393 072	0.95
1 020 228	SOFTBANK GROUP CORP	JPY	6 843 610 562	8 597 461 356	1.53
932 935	SOMPO HOLDINGS INC	JPY	2 070 694 167	2 986 324 935	0.53
6 189 820	SONY GROUP CORP	JPY	14 460 822 467	17 192 225 050	3.06
597 979	SUBARU CORP	JPY	1 544 748 672	1 484 183 878	0.26
350 012	SUMCO CORP	JPY	724 491 250	539 718 504	0.10
1 030 795	SUMITOMO CORP	JPY	2 684 083 058	3 292 359 230	0.59
708 405	SUMITOMO ELECTRIC INDUSTRIES LTD	JPY	1 238 378 191	1 626 143 678	0.29
272 353	SUMITOMO METAL MINING CO LTD	JPY	1 182 693 112	1 168 666 723	0.21
3 722 556	SUMITOMO MITSUI FINANCIAL GROUP INC	JPY	7 612 274 405	11 335 183 020	2.02
643 646	SUMITOMO MITSUI TRUST HOLDINGS INC	JPY	1 610 837 105	2 182 603 586	0.39
283 242	SUMITOMO REALTY & DEVELOPMENT CO LTD	JPY	1 122 057 246	1 361 261 052	0.24
137 853	SUNTORY BEVERAGE & FOOD LTD	JPY	651 833 660	743 579 082	0.13
1 558 224	SUZUKI MOTOR CORP	JPY	2 159 610 671	2 481 471 720	0.44
499 859	SYSMEX CORP	JPY	1 435 529 901	1 413 101 393	0.25
164 937	TAISEI CORP	JPY	768 320 566	1 032 505 620	0.18
188 876	TAIYO NIPPON SANSO CORP	JPY	601 405 278	984 610 588	0.18
1 577 397	TAKEDA PHARMACEUTICAL CO LTD	JPY	6 523 331 208	6 472 059 891	1.15
487 712	T&D HOLDINGS INC	JPY	945 999 140	1 216 841 440	0.22
1 927 310	TDK CORP	JPY	2 273 890 368	3 513 486 130	0.63
1 330 176	TERUMO CORP	JPY	2 980 011 286	3 591 475 200	0.64
211 100	TIS INC	JPY	663 281 698	770 726 100	0.14

MULTI UNITS LUXEMBOURG - Amundi MSCI Japan

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost JPY	Market value JPY	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
111 038	TOHO CO LTD/TOKYO	JPY	546 382 027	645 463 894	0.12
1 863 081	TOKIO MARINE HOLDINGS INC	JPY	6 142 841 869	9 745 776 711	1.74
1 513 650	TOKYO ELECTRIC POWER CO HOLDINGS INC	JPY	874 243 834	964 043 685	0.17
444 226	TOKYO ELECTRON LTD	JPY	9 069 516 697	11 234 475 540	2.00
359 009	TOKYO GAS CO LTD	JPY	1 056 829 640	1 198 013 033	0.21
495 764	TOKYU CORP	JPY	853 172 024	918 650 692	0.16
237 811	TOPPAN INC	JPY	676 779 291	1 009 269 884	0.18
140 419	TOTO LTD	JPY	615 863 526	749 416 203	0.13
145 345	TOYOTA INDUSTRIES CORP	JPY	1 450 354 905	1 602 428 625	0.29
10 179 100	TOYOTA MOTOR CORP	JPY	23 635 213 994	25 880 361 750	4.60
631 814	TOYOTA TSUSHO CORP	JPY	1 408 614 737	1 633 239 190	0.29
125 735	TREND MICRO INC/JAPAN	JPY	841 843 571	1 066 987 210	0.19
400 057	UNICHARM CORP	JPY	1 934 005 994	2 073 495 431	0.37
435 474	WEST JAPAN RAILWAY CO	JPY	1 304 438 516	1 186 231 176	0.21
254 406	YAKULT HONSHA CO LTD	JPY	872 803 206	844 373 514	0.15
833 368	YAMAHA MOTOR CO LTD	JPY	913 828 756	1 066 711 040	0.19
238 008	YASKAWA ELECTRIC CORP	JPY	1 225 625 363	1 189 563 984	0.21
226 460	YOKOGAWA ELECTRIC CORP	JPY	590 025 240	827 711 300	0.15
2 650 249	Z HOLDINGS CORP	JPY	1 158 569 540	1 111 249 406	0.20
95 600	ZENSHO HOLDINGS CO LTD	JPY	658 666 978	758 681 600	0.14
134 844	ZOZO INC	JPY	430 168 964	703 076 616	0.13
	Total Shares		**452 143 950 114**	**555 865 725 071**	**99.09**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**452 143 950 114**	**555 865 725 071**	**99.09**
Total Investments			**452 143 950 114**	**555 865 725 071**	**99.09**

MULTI UNITS LUXEMBOURG - Amundi MSCI Japan

Economic and Geographical Classification of Investments

Economic classification	%
Technology Hardware and Equipment	10.54
Automobiles and Parts	8.97
Industrial Support Services	8.94
Banks	7.58
Electronic and Electrical Equipment	6.92
Leisure Goods	5.95
Pharmaceuticals and Biotechnology	5.39
Telecommunications Service Providers	4.60
Industrial Engineering	4.59
Retailers	3.57
Chemicals	3.24
Non-life Insurance	3.03
Industrial Transportation	2.87
Software and Computer Services	2.40
Travel and Leisure	2.05
Construction and Materials	1.81
Investment Banking and Brokerage Services	1.79
Real Estate Investment and Services	1.66
Personal Care, Drug and Grocery Stores	1.49
Medical Equipment and Services	1.46
Household Goods and Home Construction	1.22
General Industrials	1.20
Food Producers	1.09
Industrial Metals and Mining	0.92
Beverages	0.91
Life Insurance	0.90
Oil, Gas and Coal	0.90
Tobacco	0.89
Electricity	0.66
Media	0.56
Real Estate Investment Trusts	0.43
Gas, Water and Multi-utilities	0.42
Finance and Credit Services	0.14
	99.09

Geographical classification	%
Japan	99.09
	99.09

MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Asia II

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
44 709	ABBVIE INC	USD	8 289 378	8 829 133	3.65
88 872	ALPHABET CLASS - A	USD	13 216 155	14 739 421	6.10
88 429	AMAZON.COM INC	USD	16 447 794	16 476 976	6.82
14 495	ANALOG DEVICES INC	USD	3 233 717	3 336 314	1.38
57 393	APPLE INC	USD	12 609 187	13 372 569	5.53
38 003	APPLIED MATERIALS INC	USD	7 787 575	7 678 506	3.18
28 606	AUTODESK INC	USD	7 289 997	7 880 381	3.26
22 294	BERKSHIRE HATHAWAY INC - B	USD	9 332 593	10 261 036	4.25
6 026	BROADCOM INC	USD	1 042 498	1 039 485	0.43
624	CINTAS CORP	USD	119 318	128 469	0.05
10 831	COSTCO WHOLESALE CORP	USD	9 040 256	9 601 898	3.97
4 322	COVESTRO AG	EUR	263 322	269 830	0.11
10 332	ELI LILLY & CO	USD	9 608 817	9 153 532	3.79
481	EVEREST GROUP LTD	USD	184 151	188 470	0.08
19 463	EXXON MOBIL CORP	USD	2 267 516	2 281 453	0.94
37 959	HARTFORD FINANCIAL SERVICES GROUP INC	USD	4 410 077	4 464 358	1.85
24 410	HOME DEPOT INC	USD	8 959 935	9 890 932	4.09
338 387	INTEL CORP	USD	6 547 478	7 938 559	3.29
10 835	INTUIT INC	USD	6 809 967	6 728 535	2.78
13 484	INTUITIVE SURGICAL INC	USD	6 229 107	6 624 285	2.74
15 892	JOHNSON & JOHNSON	USD	2 657 768	2 575 458	1.07
3 271	KLA CORP	USD	2 625 614	2 533 095	1.05
1 768	MARRIOTT INTERNATIONAL INC/MD - A	USD	394 797	439 525	0.18
2 305	MCDONALD'S CORP	USD	674 335	701 896	0.29
82 570	MERCK & CO INC	USD	9 739 957	9 376 649	3.88
13 529	META PLATFORMS INC	USD	7 621 673	7 744 541	3.20
72 513	METLIFE INC	USD	5 136 442	5 980 872	2.47
19 705	MICROSOFT CORP	USD	8 254 325	8 479 062	3.51
9 673	NETFLIX INC	USD	6 576 217	6 860 769	2.84
179 076	NVIDIA CORP	USD	22 901 117	21 746 988	9.01
64 193	PROCTER & GAMBLE CO	USD	10 914 619	11 118 228	4.60
226	SYNOPSYS INC	USD	114 675	114 444	0.05
60 272	TESLA INC	USD	13 000 887	15 768 963	6.53
15 083	TJX COS INC	USD	1 755 615	1 772 856	0.73
7 482	UBER TECHNOLOGIES INC	USD	565 662	562 347	0.23
3 098	UNITEDHEALTH GROUP INC	USD	1 802 571	1 811 339	0.75
44 883	WALT DISNEY CO	USD	4 040 784	4 317 296	1.79
Total Shares			**232 465 896**	**242 788 470**	**100.47**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**232 465 896**	**242 788 470**	**100.47**
Total Investments			**232 465 896**	**242 788 470**	**100.47**

MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Asia II

Economic and Geographical Classification of Investments

Economic classification	%
Technology Hardware and Equipment	23.86
Software and Computer Services	18.91
Retailers	15.62
Pharmaceuticals and Biotechnology	12.39
Automobiles and Parts	6.53
Non-life Insurance	6.17
Media	4.63
Personal Care, Drug and Grocery Stores	4.60
Medical Equipment and Services	2.74
Life Insurance	2.47
Oil, Gas and Coal	0.94
Health Care Providers	0.75
Travel and Leisure	0.47
Consumer Services	0.23
Chemicals	0.11
Industrial Support Services	0.05
	100.47

Geographical classification	%
United States of America	100.28
Germany	0.11
Bermuda	0.08
	100.47

MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost GBP	Market value GBP	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
336 141	ABRDN PLC	GBP	709 323	549 086	0.13
47 198	ADMIRAL GROUP PLC	GBP	1 220 796	1 313 992	0.31
113 849	AIRTEL AFRICA PLC	GBP	139 576	129 788	0.03
50 896	AJ BELL PLC	GBP	195 870	228 778	0.05
4 905	ALPHA FX GROUP PLC	GBP	108 517	108 401	0.03
27 426	ALPHAWAVE IP GROUP PLC	GBP	41 196	28 578	0.01
235 491	ANGLO AMERICAN PLC	GBP	6 598 696	5 720 076	1.33
70 036	ANTOFAGASTA PLC	GBP	1 100 688	1 409 825	0.33
30 809	ASCENTIAL PLC	GBP	163 879	174 533	0.04
58 576	ASHMORE GROUP PLC	GBP	198 046	120 081	0.03
87 165	ASHTEAD GROUP PLC	GBP	4 083 911	5 043 367	1.17
65 482	ASSOCIATED BRITISH FOODS PLC	GBP	1 372 581	1 527 695	0.36
660 038	ASSURA PLC	GBP	366 084	280 516	0.07
17 663	ASTON MARTIN LAGONDA GLOBAL HOLDINGS PLC	GBP	42 597	21 266	0.00
293 566	ASTRAZENECA PLC	GBP	27 856 575	34 018 427	7.92
163 925	AUTO TRADER GROUP PLC	GBP	1 042 524	1 422 541	0.33
540 057	AVIVA PLC	GBP	2 242 988	2 611 716	0.61
146 117	BABCOCK INTERNATIONAL GROUP PLC	GBP	520 566	690 549	0.16
155 868	BALFOUR BEATTY PLC	GBP	484 268	671 479	0.16
56 725	BALTIC CLASSIFIEDS GROUP PLC	GBP	130 152	171 877	0.04
5 589	BANK OF GEORGIA GROUP PLC	GBP	176 972	205 396	0.05
2 842 263	BARCLAYS PLC	GBP	4 987 477	6 382 302	1.48
255 259	BARRATT DEVELOPMENTS PLC	GBP	1 350 407	1 221 925	0.28
118 390	BEAZLEY PLC	GBP	613 486	900 948	0.21
22 412	BELLWAY PLC	GBP	622 763	697 910	0.16
18 354	BERKELEY GROUP HOLDINGS PLC	GBP	834 761	866 309	0.20
33 979	BIG YELLOW GROUP PLC	GBP	417 038	430 854	0.10
160 960	B&M EUROPEAN VALUE RETAIL SA	GBP	814 352	668 306	0.16
76 856	BODYCOTE PLC	GBP	490 295	462 673	0.11
3 144 192	BP PLC	GBP	12 991 555	12 315 800	2.87
42 509	BREEDON GROUP PLC	GBP	168 576	181 939	0.04
108 891	BRIDGEPOINT GROUP PLC	GBP	301 752	375 238	0.09
378 150	BRITISH AMERICAN TOBACCO PLC	GBP	10 787 318	10 300 806	2.40
165 297	BRITISH LAND CO PLC	GBP	754 817	719 703	0.17
43 515	BRITVIC PLC	GBP	382 778	554 816	0.13
1 295 528	BT GROUP PLC	GBP	1 903 832	1 916 086	0.45
68 485	BUNZL PLC	GBP	1 857 916	2 420 260	0.56
64 297	BURBERRY GROUP PLC	GBP	1 234 727	450 722	0.10
33 254	BYTES TECHNOLOGY GROUP PLC	GBP	177 181	171 258	0.04
133 272	CAIRN HOMES PLC	GBP	174 493	215 101	0.05
235 344	CAPITAL & COUNTIES PROPERTIES PLC	GBP	328 414	346 426	0.08
22 415	CARNIVAL PLC	GBP	262 998	273 015	0.06
190 000	CENTAMIN PLC	GBP	215 059	279 300	0.06
965 899	CENTRICA PLC	GBP	929 884	1 126 721	0.26

MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost GBP	Market value GBP	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
119 603	CHEMRING GROUP PLC	GBP	369 253	439 541	0.10
4 316	CLARKSON PLC	GBP	138 760	158 829	0.04
19 717	CLOSE BROTHERS GROUP PLC	GBP	184 212	81 155	0.02
7 121	CMC MARKETS PLC	GBP	22 792	22 253	0.01
339 782	COATS GROUP PLC	GBP	248 039	341 141	0.08
39 300	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	1 747 504	2 307 326	0.54
40 162	COCA-COLA HBC AG	GBP	818 778	1 069 916	0.25
328 510	COMPASS GROUP PLC	GBP	5 898 820	7 864 529	1.83
12 697	COMPUTACENTER PLC	GBP	327 071	314 124	0.07
20 195	CONDUIT HOLDINGS LTD	GBP	89 447	105 014	0.02
287 172	CONVATEC GROUP PLC	GBP	638 159	651 880	0.15
9 252	CRANSWICK PLC	GBP	338 831	464 450	0.11
23 403	CRODA INTERNATIONAL PLC	GBP	1 428 943	986 905	0.23
9 879	CVS GROUP PLC	GBP	163 669	111 830	0.03
77 603	DARKTRACE PLC	GBP	373 830	447 614	0.10
22 562	DCC PLC	GBP	1 184 017	1 149 534	0.27
156 374	DELIVEROO PLC	GBP	209 511	241 598	0.06
18 206	DERWENT LONDON PLC	GBP	535 501	437 308	0.10
422 756	DIAGEO PLC	GBP	13 690 053	11 004 339	2.56
31 052	DIPLOMA PLC	GBP	874 079	1 376 846	0.32
219 226	DIRECT LINE INSURANCE GROUP PLC	GBP	505 338	410 610	0.10
57 679	DOMINO'S PIZZA GROUP PLC	GBP	189 152	173 498	0.04
222 258	DOWLAIS GROUP PLC	GBP	264 117	129 688	0.03
154 860	DR. MARTENS PLC	GBP	288 958	87 186	0.02
65 122	DRAX GROUP PLC	GBP	333 237	419 711	0.10
250 873	DS SMITH PLC	GBP	893 366	1 158 532	0.27
21 380	DUNELM GROUP PLC	GBP	252 973	246 725	0.06
62 586	EASYJET PLC	GBP	357 034	325 447	0.08
84 599	ELEMENTIS PLC	GBP	116 601	137 727	0.03
32 745	ENDEAVOUR MINING PLC	GBP	554 108	579 914	0.13
23 530	ENERGEAN OIL & GAS PLC	GBP	236 220	212 241	0.05
114 720	ENTAIN PLC	GBP	1 482 505	875 543	0.20
67 469	EVRAZ PLC	GBP	212 537	-	0.00
177 156	EXPERIAN PLC	GBP	5 112 751	6 964 002	1.62
14 881	FEVERTREE DRINKS PLC	GBP	235 135	122 768	0.03
5 009	FINABLR PLC	GBP	8 227	-	0.00
91 640	FIRSTGROUP PLC	GBP	120 010	133 886	0.03
30 884	FLUTTER ENTERTAINMENT PLC	GBP	4 660 060	5 427 863	1.26
16 887	FRASERS GROUP PLC	GBP	119 449	140 753	0.03
24 592	FRESNILLO PLC	GBP	189 355	150 380	0.03
15 912	FUTURE PLC	GBP	192 286	160 870	0.04
5 807	GAMES WORKSHOP GROUP PLC	GBP	530 216	624 253	0.15
15 115	GAMMA COMMUNICATIONS PLC	GBP	189 492	252 118	0.06
34 411	GB GROUP PLC	GBP	148 248	107 018	0.02

MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost GBP	Market value GBP	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
100 572	GENUIT GROUP PLC	GBP	353 534	482 243	0.11
10 167	GENUS PLC	GBP	295 382	203 848	0.05
1 904 722	GLENCORE PLC	GBP	6 958 563	8 146 496	1.89
42 465	GLOBALDATA PLC	GBP	80 182	87 903	0.02
58 797	GRAFTON GROUP PLC	GBP	536 936	611 959	0.14
107 345	GRAINGER PLC	GBP	289 059	263 532	0.06
77 720	GREAT PORTLAND ESTATES PLC	GBP	354 014	276 683	0.06
17 807	GREGGS PLC	GBP	438 403	556 291	0.13
774 919	GSK PLC	GBP	11 488 496	11 751 647	2.74
1 273 725	HALEON PLC	GBP	3 809 315	5 004 466	1.16
77 254	HALMA PLC	GBP	1 765 159	2 014 784	0.47
80 406	HAMMERSON PLC	EUR	250 428	253 892	0.06
86 461	HARBOUR ENERGY PLC	GBP	279 395	230 159	0.05
62 427	HARGREAVES LANSDOWN PLC	GBP	726 546	695 749	0.16
254 150	HAYS PLC	GBP	294 393	235 851	0.05
123 656	HELIOS TOWERS PLC	GBP	112 515	141 710	0.03
26 732	HIKMA PHARMACEUTICALS PLC	GBP	535 401	510 849	0.12
12 988	HILL & SMITH HOLDINGS PLC	GBP	208 973	266 254	0.06
9 129	HILTON FOOD GROUP PLC	GBP	73 171	81 978	0.02
61 568	HISCOX LTD	GBP	615 450	705 569	0.16
36 028	HOCHSCHILD MINING PLC	GBP	64 970	66 147	0.02
126 899	HOWDEN JOINERY GROUP PLC	GBP	925 400	1 150 974	0.27
3 511 514	HSBC HOLDINGS PLC	GBP	18 742 727	23 499 052	5.47
82 577	HUTCHINSON CHINA MEDITECH LIMITED	GBP	222 186	243 602	0.06
63 073	IG GROUP HOLDINGS PLC	GBP	505 634	580 587	0.14
63 057	IMI PLC	GBP	937 081	1 142 593	0.27
168 273	IMPERIAL BRANDS PLC	GBP	2 980 493	3 656 572	0.85
65 022	INCHCAPE PLC	GBP	498 579	517 900	0.12
19 567	INDIVIOR PLC	GBP	231 778	144 111	0.03
265 287	INFORMA PLC	GBP	1 681 542	2 175 884	0.51
44 375	INGRAFIN HOLDINGS PLC	GBP	171 784	164 188	0.04
31 750	INTERCONTINENTAL HOTELS GROUP PLC	GBP	1 769 714	2 583 180	0.60
54 751	INTERMEDIATE CAPITAL GROUP PLC	GBP	974 646	1 219 852	0.28
764 092	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	GBP	1 290 976	1 569 445	0.36
120 820	INTERNATIONAL DISTRIBUTIONS SERVICES PLC	GBP	425 284	413 688	0.10
29 581	INTERTEK GROUP PLC	GBP	1 443 133	1 526 380	0.35
107 296	INVESTEC PLC	GBP	464 081	610 514	0.14
614 779	ITV PLC	GBP	581 414	492 131	0.11
135 364	IWG PLC	GBP	314 369	240 677	0.06
10 284	J D WETHERSPOON PLC	GBP	100 518	76 256	0.02
292 551	J SAINSBURY PLC	GBP	725 856	864 196	0.20
216 909	JAMES HALSTEAD PLC	GBP	437 239	383 929	0.09
444 566	JD SPORTS FASHION PLC	GBP	677 038	684 854	0.16
27 725	JET2 PLC	GBP	349 079	388 150	0.09

MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost GBP	Market value GBP	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
96 559	JOHN WOOD GROUP PLC	GBP	203 656	122 340	0.03
31 732	JOHNSON MATTHEY PLC	GBP	724 005	482 644	0.11
159 440	JRP GROUP PLC	GBP	144 374	221 940	0.05
24 548	JTC PLC	GBP	191 772	259 718	0.06
10 831	KAINOS GROUP PLC	GBP	144 359	95 638	0.02
29 706	KELLER GROUP PLC	GBP	389 464	480 049	0.11
12 627	KEYWORDS STUDIOS PLC	GBP	290 126	307 594	0.07
350 871	KINGFISHER PLC	GBP	1 005 764	1 129 805	0.26
37 626	LANCASHIRE HOLDINGS LTD	GBP	217 239	258 491	0.06
132 744	LAND SECURITIES GROUP PLC	GBP	936 392	864 163	0.20
1 192 414	LEGAL & GENERAL GROUP PLC	GBP	3 063 326	2 698 433	0.63
11 847 138	LLOYDS BANKING GROUP PLC	GBP	5 590 272	6 966 117	1.62
91 737	LONDON STOCK EXCHANGE GROUP PLC	GBP	7 559 821	9 375 521	2.18
349 430	LONDONMETRIC PROPERTY PLC	GBP	765 549	715 633	0.17
218 341	MAN GROUP PLC	GBP	458 315	462 446	0.11
373 107	MARKS & SPENCER GROUP PLC	GBP	727 240	1 390 197	0.32
284 265	MELROSE INDUSTRIES PLC	GBP	1 133 606	1 295 396	0.30
427 502	M&G PLC	GBP	904 807	886 639	0.21
34 204	MITCHELLS & BUTLERS PLC	GBP	93 453	101 073	0.02
196 505	MITIE GROUP PLC	GBP	176 581	232 269	0.05
80 264	MONDI PLC	GBP	1 410 662	1 140 551	0.27
73 225	MONEYSUPERMARKET.COM GROUP PLC	GBP	182 400	154 651	0.04
146 617	MORGAN ADVANCED MATERIALS PLC	GBP	422 091	405 396	0.09
15 305	MORGAN SINDALL GROUP PLC	GBP	291 301	471 394	0.11
936 168	NATIONAL GRID PLC	GBP	8 520 395	9 642 530	2.24
1 196 539	NATWEST GROUP PLC	GBP	3 124 730	4 114 898	0.96
23 760	NEXT PLC	GBP	1 714 670	2 324 203	0.54
5 895	NEXT 15 GROUP PLC	GBP	52 063	26 763	0.01
48 089	NINETY ONE PLC	GBP	102 025	83 963	0.02
1 810	NMC HEALTH PLC	USD	47 017	-	0.00
122 036	OCADO GROUP PLC	GBP	1 361 984	468 984	0.11
62 661	OSB GROUP PLC	GBP	278 216	243 751	0.06
8 106	OXFORD INSTRUMENTS PLC	GBP	169 809	172 253	0.04
81 858	OXFORD NANOPORE TECHNOLOGIES PLC	GBP	149 245	130 236	0.03
48 437	PAGEGROUP PLC	GBP	241 809	187 354	0.04
32 281	PARAGON BANKING GROUP PLC	GBP	185 099	250 985	0.06
123 536	PEARSON PLC	GBP	1 087 994	1 252 037	0.29
46 898	PENNON GROUP PLC	GBP	457 128	277 636	0.06
57 693	PERSIMMON PLC	GBP	1 262 021	948 184	0.22
82 349	PETS AT HOME GROUP PLC	GBP	274 225	251 494	0.06
132 846	PHOENIX GROUP HOLDINGS PLC	GBP	812 078	743 273	0.17
41 185	PLAYTECH PLC	GBP	210 921	309 711	0.07
14 644	PLUS500 LTD	GBP	274 505	366 686	0.09
93 952	PREMIER FOODS PLC	GBP	114 788	172 308	0.04

MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost GBP	Market value GBP	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
207 983	PRIMARY HEALTH PROPERTIES PLC	GBP	277 088	212 143	0.05
526 332	PRUDENTIAL PLC	GBP	6 342 530	3 655 902	0.85
153 402	QINETIQ GROUP PLC	GBP	526 225	689 389	0.16
229 130	QUILTER PLC	GBP	286 479	304 514	0.07
8 770	RATHBONE BROTHERS PLC	GBP	161 900	156 983	0.04
134 187	RECKITT BENCKISER GROUP PLC	GBP	7 976 732	6 141 739	1.43
30 838	REDDE NORTHGATE PLC	GBP	124 988	118 726	0.03
356 852	RELX PLC	GBP	8 364 927	12 521 937	2.92
34 761	RENEW HOLDINGS PLC	GBP	378 520	365 686	0.09
427 050	RENEWABLES INFRASTRUCTURE GROUP	GBP	531 016	444 986	0.10
4 976	RENISHAW PLC	GBP	213 557	186 351	0.04
497 558	RENTOKIL INITIAL PLC	GBP	2 411 580	1 813 101	0.42
2 719	RHI MAGNESITA NV	GBP	74 147	93 262	0.02
149 841	RIGHTMOVE PLC	GBP	889 861	925 118	0.22
197 511	RIO TINTO PLC	GBP	10 984 654	10 466 108	2.43
1 654 043	ROLLS-ROYCE HOLDINGS PLC	GBP	2 751 681	8 720 115	2.03
227 743	ROTORK PLC	GBP	706 953	759 295	0.18
121 426	RS GROUP PLC	GBP	1 069 785	983 551	0.23
40 435	SAFESTORE HOLDINGS PLC	GBP	364 880	362 702	0.08
197 645	SAGE GROUP PLC	GBP	1 563 828	2 024 873	0.47
21 905	SAVILLS PLC	GBP	233 247	259 793	0.06
160 632	SCHRODERS PLC	GBP	714 307	560 927	0.13
247 880	SEGRO PLC	GBP	2 282 410	2 166 471	0.50
178 916	SERCO GROUP PLC	GBP	299 263	318 470	0.07
19 860	SERICA ENERGY PLC	GBP	47 854	26 513	0.01
48 176	SEVERN TRENT PLC	GBP	1 245 615	1 272 810	0.30
1 185 389	SHELL PLC	GBP	23 843 610	28 745 683	6.69
276 831	SIRIUS REAL ESTATE LTD	GBP	265 349	270 187	0.06
177 489	SMITH & NEPHEW PLC	GBP	2 244 838	2 055 323	0.48
77 586	SMITHS GROUP PLC	GBP	1 250 944	1 301 117	0.30
22 172	SOFTCAT PLC	GBP	343 924	344 109	0.08
17 417	SPECTRIS PLC	GBP	548 766	475 136	0.11
16 836	SPIRAX-SARCO ENGINEERING PLC	GBP	1 814 148	1 265 225	0.29
35 859	SPIRE HEALTHCARE GROUP PLC	GBP	84 212	84 448	0.02
77 440	SPIRENT COMMUNICATIONS PLC	GBP	157 051	132 113	0.03
213 865	SSE PLC	GBP	3 453 010	4 027 078	0.94
119 859	SSP GROUP PLC	GBP	274 772	190 935	0.04
105 055	ST JAMES'S PLACE PLC	GBP	1 011 055	771 104	0.18
411 060	STANDARD CHARTERED PLC	GBP	2 459 972	3 259 706	0.76
65 807	TATE & LYLE PLC	GBP	509 019	449 133	0.10
666 191	TAYLOR WIMPEY PLC	GBP	1 001 064	1 094 552	0.25
7 305	TBC BANK GROUP PLC	GBP	174 895	193 583	0.05
9 463	TELECOM PLUS PLC	GBP	158 183	174 876	0.04
1 321 078	TESCO PLC	GBP	3 394 453	4 738 707	1.10

MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost GBP	Market value GBP	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
109 965	THG PLC	GBP	233 742	60 481	0.01
57 995	TI FLUID SYSTEMS PLC	GBP	74 118	95 460	0.02
123 825	TP ICAP GROUP PLC	GBP	253 942	292 846	0.07
71 283	TRAINLINE PLC	GBP	247 540	234 806	0.05
67 614	TRAVIS PERKINS PLC	GBP	691 895	626 106	0.15
390 741	TRITAX BIG BOX REIT PLC	GBP	672 598	621 669	0.14
47 555	TRUSTPILOT GROUP PLC	GBP	109 294	107 474	0.02
465 057	UNILEVER PLC	GBP	18 960 573	22 504 108	5.24
65 321	UNITE GROUP PLC	GBP	662 479	614 017	0.14
120 782	UNITED UTILITIES GROUP PLC	GBP	1 202 329	1 262 776	0.29
105 266	VESUVIUS PLC	GBP	443 269	411 064	0.10
10 625	VICTREX PLC	GBP	190 484	103 275	0.02
63 991	VISTRY GROUP PLC	GBP	709 277	835 722	0.19
4 145 513	VODAFONE GROUP PLC	GBP	4 590 590	3 110 793	0.72
84 765	VOLUTION GROUP PLC	GBP	337 486	519 609	0.12
42 658	WATCHES OF SWITZERLAND GROUP PLC	GBP	264 027	203 479	0.05
57 753	WEIR GROUP PLC	GBP	1 012 345	1 250 930	0.29
24 278	WH SMITH PLC	GBP	379 927	353 973	0.08
30 727	WHITBREAD PLC	GBP	963 542	962 984	0.22
131 224	WISE PLC	GBP	1 037 447	881 169	0.20
6 331	WIZZ AIR HOLDINGS PLC	GBP	149 946	91 800	0.02
21 427	WORKSPACE GROUP PLC	GBP	139 862	139 276	0.03
197 108	WPP PLC	GBP	1 673 491	1 504 328	0.35
32 880	YELLOW CAKE PLC	GBP	147 686	183 799	0.04
13 812	YOUGOV PLC	GBP	136 845	60 358	0.01
21 501	ZEGONA COMMUNICATIONS PLC	GBP	61 705	78 264	0.02
188 131	3I GROUP PLC	GBP	2 948 834	6 217 730	1.45
5 225	4IMPRINT GROUP	GBP	241 916	260 205	0.06
	Total Shares		**383 668 942**	**426 258 303**	**99.12**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**383 668 942**	**426 258 303**	**99.12**
Total Investments			**383 668 942**	**426 258 303**	**99.12**

MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap

Economic and Geographical Classification of Investments

Economic classification	%
Pharmaceuticals and Biotechnology	10.89
Banks	10.53
Oil, Gas and Coal	9.75
Personal Care, Drug and Grocery Stores	9.38
Investment Banking and Brokerage Services	5.42
Industrial Support Services	5.03
Travel and Leisure	4.96
Industrial Metals and Mining	4.70
Media	4.53
Beverages	3.37
General Industrials	3.27
Tobacco	3.25
Gas, Water and Multi-utilities	3.16
Life Insurance	2.49
Aerospace and Defense	2.13
Real Estate Investment Trusts	2.02
Retailers	1.72
Telecommunications Service Providers	1.40
Household Goods and Home Construction	1.37
Industrial Transportation	1.33
Industrial Engineering	1.22
Electricity	1.03
Software and Computer Services	1.03
Non-life Insurance	0.86
Food Producers	0.76
Medical Equipment and Services	0.63
Construction and Materials	0.62
Electronic and Electrical Equipment	0.56
Chemicals	0.40
Real Estate Investment and Services	0.34
Technology Hardware and Equipment	0.20
Precious Metals and Mining	0.19
Leisure Goods	0.15
Personal Goods	0.13
Finance and Credit Services	0.12
Close-end Investments	0.10
Consumer Services	0.03
Telecommunications Equipment	0.03
Health Care Providers	0.02
	99.12

Geographical classification	%
United Kingdom	91.35
Jersey	4.28
Ireland	1.72
Spain	0.36
Isle of Man	0.28
Bermuda	0.25
Switzerland	0.25
Cayman Islands	0.19
Guernsey	0.17
Luxembourg	0.16
Israel	0.09
Netherlands	0.02
	99.12

MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
122	A O SMITH CORP	USD	8 227	10 959	0.03
1 047	ABBOTT LABORATORIES	USD	78 280	119 368	0.38
1 097	ABBVIE INC	USD	124 365	216 636	0.69
377	ACCENTURE PLC - A	USD	74 095	133 262	0.42
278	ADOBE INC	USD	84 296	143 943	0.46
68	ADVANCED DRAINAGE SYSTEMS INC	USD	11 188	10 687	0.03
1 009	ADVANCED MICRO DEVICES INC	USD	51 708	165 557	0.53
122	AECOM	USD	6 712	12 599	0.04
343	AES CORP	USD	5 674	6 881	0.02
315	AFLAC INC	USD	15 478	35 217	0.11
175	AGILENT TECHNOLOGIES INC	USD	15 620	25 984	0.08
147	AIR PRODUCTS AND CHEMICALS INC	USD	30 209	43 768	0.14
285	AIRBNB INC	USD	44 679	36 141	0.12
91	AKAMAI TECHNOLOGIES INC	USD	7 123	9 186	0.03
65	ALBEMARLE CORP	USD	7 083	6 156	0.02
141	ALBERTSONS COMPANIES INC	USD	4 348	2 606	0.01
116	ALEXANDRIA REAL ESTATE EQUITIES INC	USD	15 960	13 775	0.04
41	ALIGN TECHNOLOGY INC	USD	12 673	10 427	0.03
82	ALLEGION PLC	USD	8 496	11 951	0.04
112	ALLIANT ENERGY CORP	USD	4 842	6 797	0.02
145	ALLSTATE CORP	USD	14 617	27 499	0.09
159	ALLY FINANCIAL INC	USD	6 331	5 659	0.02
67	ALNYLAM PHARMACEUTICALS INC	USD	8 499	18 427	0.06
3 604	ALPHABET CLASS - A	USD	266 644	597 722	1.90
3 214	ALPHABET INC	USD	247 517	537 348	1.71
1 029	ALTRIA GROUP INC	USD	58 836	52 520	0.17
5 830	AMAZON.COM INC	USD	613 382	1 086 303	3.45
1 001	AMCOR PLC	USD	10 803	11 341	0.04
6	AMERCO	USD	-	465	0.00
145	AMEREN CORP	USD	8 821	12 682	0.04
325	AMERICAN ELECTRIC POWER CO INC	USD	24 259	33 339	0.11
358	AMERICAN EXPRESS CO	USD	43 719	97 090	0.31
41	AMERICAN FINANCIAL GROUP INC/OH	USD	4 562	5 519	0.02
175	AMERICAN HOMES 4 RENT	USD	4 191	6 718	0.02
410	AMERICAN INTERNATIONAL GROUP INC	USD	21 510	30 024	0.10
299	AMERICAN TOWER CORP	USD	53 113	69 535	0.22
120	AMERICAN WATER WORKS CO INC	USD	12 539	17 549	0.06
58	AMERIPRISE FINANCIAL INC	USD	11 029	27 249	0.09
164	AMETEK INC	USD	17 496	28 160	0.09
324	AMGEN INC	USD	63 475	104 396	0.33
732	AMPHENOL CORP - A	USD	23 093	47 697	0.15
317	ANALOG DEVICES INC	USD	44 166	72 964	0.23
49	ANSYS INC	USD	9 409	15 613	0.05
160	ANTERO RESOURCES CORP	USD	3 518	4 584	0.01

MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
126	AON PLC - A	USD	21 987	43 595	0.14
329	APA CORP	USD	9 445	8 047	0.03
243	APOLLO GLOBAL MANAGEMENT INC	USD	14 422	30 353	0.10
8 805	APPLE INC	USD	660 985	2 051 565	6.52
507	APPLIED MATERIALS INC	USD	38 745	102 439	0.33
123	APPLOVIN CORP	USD	6 691	16 058	0.05
152	APTIV PLC	USD	14 197	10 946	0.03
209	ARCH CAPITAL GROUP LTD	USD	6 307	23 383	0.07
326	ARCHER-DANIELS-MIDLAND CO	USD	16 437	19 475	0.06
133	ARES MANAGEMENT CORP - A	USD	12 154	20 727	0.07
159	ARISTA NETWORKS INC	USD	15 766	61 027	0.19
137	ARTHUR J GALLAGHER & CO	USD	15 846	38 548	0.12
16	ASPEN TECHNOLOGY INC	USD	3 636	3 821	0.01
114	ATLASSIAN CORP	USD	17 601	18 104	0.06
79	ATMOS ENERGY CORP	USD	6 971	10 958	0.03
4 257	AT&T INC	USD	102 640	93 654	0.30
136	AUTODESK INC	USD	23 582	37 465	0.12
261	AUTOMATIC DATA PROCESSING INC	USD	39 908	72 227	0.23
10	AUTOZONE INC	USD	7 586	31 500	0.10
78	AVALONBAY COMMUNITIES INC	USD	13 330	17 570	0.06
384	AVANTOR INC	USD	9 348	9 934	0.03
46	AVERY DENNISON CORP	USD	5 491	10 155	0.03
54	AXON ENTERPRISE INC	USD	9 351	21 578	0.07
567	BAKER HUGHES CO	USD	14 572	20 497	0.07
178	BALL CORP	USD	8 717	12 088	0.04
4 169	BANK OF AMERICA CORP	USD	132 938	165 426	0.53
495	BANK OF NEW YORK MELLON CORP	USD	27 354	35 571	0.11
281	BAXTER INTERNATIONAL INC	USD	19 883	10 670	0.03
190	BECTON DICKINSON & CO	USD	43 193	45 809	0.15
119	BENTLEY SYSTEMS INC	USD	5 221	6 046	0.02
1 110	BERKSHIRE HATHAWAY INC - B	USD	264 600	510 888	1.63
134	BEST BUY CO INC	USD	10 084	13 842	0.04
88	BIOGEN INC	USD	25 102	17 058	0.05
105	BIOMARIN PHARMACEUTICAL INC	USD	8 852	7 380	0.02
64	BIO-TECHNE CORP	USD	3 014	5 116	0.02
78	BJ'S WHOLESALE CLUB HOLDINGS INC	USD	4 687	6 433	0.02
88	BLACKROCK INC	USD	52 981	83 557	0.27
443	BLACKSTONE INC - A	USD	31 732	67 837	0.22
359	BLOCK INC - A	USD	33 843	24 100	0.08
379	BOEING CO	USD	107 180	57 623	0.18
20	BOOKING HOLDINGS INC	USD	44 900	84 242	0.27
78	BOOZ ALLEN HAMILTON HOLDING CORP	USD	3 618	12 695	0.04
82	BOSTON PROPERTIES INC	USD	9 955	6 598	0.02
934	BOSTON SCIENTIFIC CORP	USD	35 342	78 269	0.25

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
1 189	BRISTOL-MYERS SQUIBB CO	USD	73 452	61 519	0.20
2 806	BROADCOM INC	USD	142 754	484 035	1.54
66	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	7 490	14 192	0.05
134	BROWN & BROWN INC	USD	4 050	13 882	0.04
10	BROWN FORMAN A	USD	575	481	0.00
172	BROWN-FORMAN CORP - B	USD	9 886	8 462	0.03
52	BRUKER CORP	USD	2 894	3 591	0.01
97	BUILDERS FIRSTSOURCE INC	USD	5 708	18 804	0.06
66	BUNGE GLOBAL SA	USD	4 684	6 378	0.02
45	BURLINGTON STORES INC	USD	8 068	11 857	0.04
177	CADENCE DESIGN SYSTEMS INC	USD	17 899	47 972	0.15
61	CAMDEN PROPERTY TRUST	USD	5 741	7 535	0.02
117	CAMPBELL SOUP CO	USD	5 041	5 724	0.02
226	CAPITAL ONE FINANCIAL CORP	USD	22 491	33 839	0.11
176	CARDINAL HEALTH INC	USD	13 449	19 452	0.06
38	CARLISLE COS INC	USD	6 762	17 091	0.05
65	CARLYLE GROUP INC	USD	2 250	2 799	0.01
91	CARMAX INC	USD	6 393	7 042	0.02
575	CARNIVAL CORP	USD	24 382	10 626	0.03
569	CARRIER GLOBAL CORP	USD	18 877	45 799	0.15
19	CASEY'S GENERAL STORES INC	USD	4 562	7 138	0.02
299	CATERPILLAR INC	USD	49 001	116 945	0.37
180	CBRE GROUP INC	USD	9 310	22 406	0.07
75	CDW CORP/DE	USD	7 664	16 973	0.05
58	CELANESE CORP - A	USD	6 239	7 886	0.03
82	CELSIUS HOLDINGS INC	USD	4 074	2 572	0.01
102	CENCORA INC	USD	11 418	22 958	0.07
349	CENTENE CORP	USD	18 962	26 273	0.08
324	CENTERPOINT ENERGY INC	USD	8 607	9 532	0.03
90	CERIDIAN HCM HOLDING INC	USD	5 439	5 513	0.02
83	CF INDUSTRIES HOLDINGS INC	USD	3 301	7 121	0.02
20	CHARLES RIVER LABORATORIES INTERNATIONAL INC	USD	2 831	3 939	0.01
844	CHARLES SCHWAB CORP	USD	44 387	54 700	0.17
59	CHARTER COMMUNICATIONS INC	USD	21 987	19 121	0.06
138	CHENIERE ENERGY INC	USD	8 201	24 818	0.08
56	CHESAPEAKE ENERGY CORP	USD	4 495	4 606	0.01
1 060	CHEVRON CORP	USD	130 762	156 106	0.50
800	CHIPOTLE MEXICAN GRILL INC	USD	11 997	46 096	0.15
241	CHUBB LTD	USD	38 498	69 502	0.22
126	CHURCH & DWIGHT CO INC	USD	7 636	13 195	0.04
40	CHURCHILL DOWNS INC	USD	4 032	5 408	0.02
180	CIGNA GROUP	USD	33 785	62 359	0.20
114	CINCINNATI FINANCIAL CORP	USD	10 777	15 518	0.05
220	CINTAS CORP	USD	16 912	45 294	0.14

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
2 531	CISCO SYSTEMS INC	USD	115 123	134 700	0.43
1 214	CITIGROUP INC	USD	82 030	75 996	0.24
266	CITIZENS FINANCIAL GROUP INC	USD	10 162	10 925	0.03
29	CLEAN HARBORS INC	USD	5 068	7 010	0.02
95	CLOROX CO	USD	13 770	15 476	0.05
160	CLOUDFLARE INC	USD	15 930	12 942	0.04
224	CME GROUP INC	USD	39 693	49 426	0.16
227	CMS ENERGY CORP	USD	12 674	16 033	0.05
943	CNH INDUSTRIAL NV	EUR	11 007	10 419	0.03
2 437	COCA-COLA CO	USD	118 517	175 123	0.56
288	COGNIZANT TECHNOLOGY SOLUTIONS CORP - A	USD	22 548	22 228	0.07
112	COINBASE GLOBAL INC - A	USD	15 029	19 955	0.06
489	COLGATE-PALMOLIVE CO	USD	34 670	50 763	0.16
2 327	COMCAST CORP	USD	86 578	97 199	0.31
33	COMFORT SYSTEMS USA INC	USD	10 512	12 882	0.04
272	CONAGRA BRANDS INC	USD	8 906	8 845	0.03
742	CONOCOPHILLIPS	USD	53 108	78 118	0.25
215	CONSOLIDATED EDISON INC	USD	17 406	22 388	0.07
112	CONSTELLATION BRANDS INC - A	USD	24 891	28 861	0.09
207	CONSTELLATION ENERGY CORP	USD	13 948	53 824	0.17
112	COOPER COMPANIES INC	USD	7 128	12 358	0.04
593	COPART INC	USD	13 568	31 073	0.10
192	CORE & MAIN INC	USD	9 831	8 525	0.03
136	COREBRIDGE FINANCIAL INC	USD	4 034	3 966	0.01
476	CORNING INC	USD	14 562	21 491	0.07
41	CORPAY INC	USD	9 155	12 823	0.04
426	CORTEVA INC	USD	15 062	25 045	0.08
223	COSTAR GROUP INC	USD	10 277	16 823	0.05
275	COSTCO WHOLESALE CORP	USD	81 711	243 793	0.78
405	COTERRA ENERGY INC	USD	9 370	9 700	0.03
225	COTY INC - A	USD	2 799	2 113	0.01
863	COUPANG INC	USD	15 126	21 187	0.07
441	CRH PLC	USD	33 414	40 898	0.13
130	CROWDSTRIKE HOLDINGS INC - A	USD	22 635	36 461	0.12
281	CROWN CASTLE INC	USD	34 098	33 335	0.11
70	CROWN HOLDINGS INC	USD	3 946	6 712	0.02
1 287	CSX CORP	USD	29 340	44 440	0.14
96	CUMMINS INC	USD	18 251	31 084	0.10
735	CVS HEALTH CORP	USD	44 922	46 217	0.15
406	DANAHER CORP	USD	56 869	112 876	0.36
86	DARDEN RESTAURANTS INC	USD	10 606	14 115	0.04
167	DATADOG INC	USD	18 220	19 215	0.06
29	DAVITA INC	USD	4 100	4 754	0.02
90	DECKERS OUTDOOR CORP	USD	5 217	14 351	0.05

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
157	DEERE & CO	USD	31 553	65 521	0.21
155	DELL TECHNOLOGIES INC	USD	12 433	18 374	0.06
361	DELTA AIR LINES INC	USD	18 263	18 335	0.06
362	DEVON ENERGY CORP	USD	9 810	14 161	0.05
230	DEXCOM INC	USD	12 580	15 419	0.05
98	DIAMONDBACK ENERGY INC	USD	9 200	16 895	0.05
34	DICK'S SPORTING GOODS INC	USD	7 797	7 096	0.02
193	DIGITAL REALTY TRUST INC	USD	23 651	31 233	0.10
174	DISCOVER FINANCIAL SERVICES	USD	16 329	24 410	0.08
166	DOCUSIGN INC	USD	15 248	10 307	0.03
120	DOLLAR GENERAL CORP	USD	13 353	10 148	0.03
104	DOLLAR TREE INC	USD	9 923	7 313	0.02
549	DOMINION ENERGY INC	USD	35 529	31 727	0.10
20	DOMINO'S PIZZA INC	USD	7 011	8 603	0.03
181	DOORDASH INC	USD	29 654	25 818	0.08
105	DOVER CORP	USD	11 475	20 133	0.06
425	DOW INC	USD	21 504	23 218	0.07
177	DR HORTON INC	USD	8 646	33 766	0.11
257	DRAFTKINGS INC	USD	6 299	10 074	0.03
108	DTE ENERGY CO	USD	9 944	13 868	0.04
499	DUKE ENERGY CORP	USD	43 409	57 535	0.18
245	DUPONT DE NEMOURS INC	USD	22 160	21 832	0.07
120	DYNATRACE INC	USD	4 665	6 416	0.02
72	EASTMAN CHEMICAL CO	USD	7 389	8 060	0.03
248	EATON CORP PLC	USD	27 594	82 197	0.26
309	EBAY INC	USD	14 199	20 119	0.06
161	ECOLAB INC	USD	26 098	41 108	0.13
213	EDISON INTERNATIONAL	USD	13 358	18 550	0.06
384	EDWARDS LIFESCIENCES CORP	USD	25 006	25 340	0.08
169	ELECTRONIC ARTS INC	USD	22 200	24 241	0.08
137	ELEVANCE HEALTH INC	USD	38 876	71 240	0.23
521	ELI LILLY & CO	USD	111 776	461 574	1.47
39	EMCOR GROUP INC	USD	7 230	16 791	0.05
387	EMERSON ELECTRIC CO	USD	29 929	42 326	0.13
68	ENPHASE ENERGY INC	USD	11 312	7 685	0.02
85	ENTEGRIS INC	USD	4 972	9 565	0.03
114	ENTERGY CORP	USD	9 769	15 004	0.05
341	EOG RESOURCES INC	USD	35 446	41 919	0.13
32	EPAM SYSTEMS INC	USD	5 764	6 369	0.02
435	EQT CORP	USD	15 494	15 938	0.05
85	EQUIFAX INC	USD	14 018	24 978	0.08
61	EQUINIX INC	USD	34 402	54 145	0.17
203	EQUITABLE HOLDINGS INC	USD	4 733	8 532	0.03
101	EQUITY LIFESTYLE PROPERTIES INC	USD	4 992	7 205	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
211	EQUITY RESIDENTIAL	USD	13 285	15 711	0.05
15	ERIE INDEMNITY CO - A	USD	2 223	8 097	0.03
138	ESSENTIAL UTILITIES INC	USD	5 195	5 323	0.02
37	ESSEX PROPERTY TRUST INC	USD	9 143	10 931	0.03
122	ESTEE LAUDER COS INC - A	USD	21 319	12 162	0.04
27	EVEREST GROUP LTD	USD	7 775	10 579	0.03
102	EVERGY INC	USD	5 423	6 325	0.02
193	EVERSOURCE ENERGY	USD	12 361	13 134	0.04
100	EXACT SCIENCES CORP	USD	9 342	6 812	0.02
609	EXELON CORP	USD	18 972	24 695	0.08
67	EXPEDIA GROUP INC	USD	8 052	9 917	0.03
89	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	7 476	11 695	0.04
118	EXTRA SPACE STORAGE INC	USD	12 799	21 262	0.07
2 751	EXXON MOBIL CORP	USD	217 250	322 472	1.03
17	FACTSET RESEARCH SYSTEMS INC	USD	3 841	7 817	0.02
16	FAIR ISAAC CORP	USD	9 807	31 096	0.10
408	FASTENAL CO	USD	15 959	29 139	0.09
148	FEDEX CORP	USD	35 095	40 505	0.13
144	FERGUSON ENTERPRISES INC	USD	22 309	28 594	0.09
160	FIDELITY NATIONAL FINANCIAL INC - A	USD	6 165	9 930	0.03
335	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	29 469	28 056	0.09
400	FIFTH THIRD BANCORP	USD	13 015	17 136	0.05
7	FIRST CITIZENS BANCSHARES INC/NC	USD	4 796	12 887	0.04
64	FIRST SOLAR INC	USD	8 385	15 964	0.05
304	FIRSTENERGY CORP	USD	11 157	13 482	0.04
358	FISERV INC	USD	33 828	64 315	0.20
259	FLEX LTD	USD	3 463	8 658	0.03
63	FLOOR & DECOR HOLDINGS INC	USD	6 409	7 823	0.02
2 538	FORD MOTOR CO	USD	28 896	26 801	0.09
364	FORTINET INC	USD	5 749	28 228	0.09
268	FORTIVE CORP	USD	17 285	21 153	0.07
178	FOX CORP (ISIN US35137L1052)	USD	1 053	7 535	0.02
89	FOX CORP (ISIN US35137L2043)	USD	492	3 453	0.01
92	FRANKLIN RESOURCES INC	USD	3 245	1 854	0.01
862	FREEPORT-MCMORAN INC - B	USD	21 128	43 031	0.14
35	F5 NETWORKS INC	USD	5 386	7 707	0.02
147	GAMING AND LEISURE PROPERTIES INC	USD	5 231	7 563	0.02
87	GARMIN LTD	USD	8 573	15 315	0.05
44	GARTNER INC	USD	5 974	22 297	0.07
184	GCI LIBERTY INC ESCROW	USD	-	-	0.00
252	GE HEALTHCARE TECHNOLOGIES INC	USD	19 511	23 675	0.08
188	GE VERNOVA INC	USD	33 239	47 936	0.15
303	GEN DIGITAL INC	USD	7 673	8 311	0.03
681	GENERAL ELECTRIC CO	USD	49 792	128 423	0.41

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
383	GENERAL MILLS INC	USD	20 321	28 285	0.09
671	GENERAL MOTORS CO	USD	27 127	30 088	0.10
79	GENUINE PARTS CO	USD	7 389	11 035	0.04
801	GILEAD SCIENCES INC	USD	60 382	67 156	0.21
154	GLOBAL PAYMENTS INC	USD	19 326	15 773	0.05
90	GODADDY INC	USD	6 205	14 110	0.04
204	GOLDMAN SACHS GROUP INC	USD	57 775	101 002	0.32
151	GRACO INC	USD	9 003	13 214	0.04
502	HALLIBURTON CO	USD	20 906	14 583	0.05
206	HARTFORD FINANCIAL SERVICES GROUP INC	USD	14 347	24 228	0.08
114	HCA HEALTHCARE INC	USD	13 130	46 333	0.15
309	HEALTHPEAK PROPERTIES INC	USD	7 801	7 067	0.02
43	HEICO CORP (ISIN US4228061093)	USD	5 222	11 244	0.04
68	HEICO CORP (ISIN US4228062083)	USD	6 442	13 856	0.04
89	HERSHEY CO	USD	12 068	17 068	0.05
167	HESS CORP	USD	11 836	22 679	0.07
737	HEWLETT PACKARD ENTERPRISE CO	USD	12 743	15 079	0.05
69	HF SINCLAIR CORP	USD	3 502	3 075	0.01
164	HILTON WORLDWIDE HOLDINGS INC	USD	17 216	37 802	0.12
112	HOLOGIC INC	USD	4 741	9 124	0.03
615	HOME DEPOT INC	USD	133 244	249 198	0.79
403	HONEYWELL INTERNATIONAL INC	USD	63 759	83 304	0.27
165	HORMEL FOODS CORP	USD	5 946	5 231	0.02
412	HOST HOTELS & RESORTS INC	USD	7 563	7 251	0.02
290	HOWMET AEROSPACE INC	USD	8 458	29 073	0.09
581	HP INC	USD	15 385	20 840	0.07
42	HUBBELL INC	USD	7 489	17 991	0.06
27	HUBSPOT INC	USD	5 304	14 353	0.05
70	HUMANA INC	USD	22 111	22 172	0.07
1 088	HUNTINGTON BANCSHARES INC/OH	USD	16 302	15 994	0.05
38	HUNTINGTON INGALLS INDUSTRIES INC	USD	9 162	10 046	0.03
65	IDEX CORP	USD	11 358	13 943	0.04
50	IDEXX LABORATORIES INC	USD	14 402	25 261	0.08
198	ILLINOIS TOOL WORKS INC	USD	37 334	51 890	0.17
81	ILLUMINA INC	USD	21 347	10 563	0.03
95	INCYTE CORP	USD	7 828	6 280	0.02
291	INGERSOLL RAND INC	USD	13 067	28 565	0.09
39	INSULET CORP	USD	5 310	9 077	0.03
2 558	INTEL CORP	USD	125 433	60 011	0.19
52	INTERACTIVE BROKERS GROUP INC - A	USD	3 679	7 247	0.02
369	INTERCONTINENTAL EXCHANGE INC	USD	34 078	59 276	0.19
553	INTERNATIONAL BUSINESS MACHINES CORP	USD	79 796	122 257	0.39
186	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	22 593	19 517	0.06
208	INTERNATIONAL PAPER CO	USD	10 504	10 161	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
162	INTERPUBLIC GROUP OF COS INC	USD	3 822	5 124	0.02
176	INTUIT INC	USD	54 699	109 296	0.35
214	INTUITIVE SURGICAL INC	USD	44 056	105 132	0.33
326	INVITATION HOMES INC REITS	USD	8 935	11 495	0.04
103	IQVIA HOLDINGS INC	USD	14 382	24 408	0.08
206	IRON MOUNTAIN INC	USD	12 018	24 479	0.08
48	J M SMUCKER CO	USD	5 751	5 813	0.02
81	JABIL INC	USD	4 559	9 706	0.03
32	JACK HENRY & ASSOCIATES INC	USD	4 146	5 649	0.02
47	JB HUNT TRANSPORT SERVICES INC	USD	5 783	8 100	0.03
1 494	JOHNSON & JOHNSON	USD	205 920	242 118	0.77
472	JOHNSON CONTROLS INTERNATIONAL PLC	USD	22 142	36 632	0.12
1 750	JPMORGAN CHASE & CO	USD	218 879	369 005	1.17
241	JUNIPER NETWORKS INC	USD	6 917	9 394	0.03
144	KELLANOVA	USD	-	11 622	0.04
1 062	KENVUE INC	USD	22 535	24 564	0.08
749	KEURIG DR PEPPER INC	USD	24 631	28 073	0.09
530	KEYCORP	USD	10 509	8 878	0.03
100	KEYSIGHT TECHNOLOGIES INC	USD	6 677	15 893	0.05
201	KIMBERLY-CLARK CORP	USD	23 146	28 598	0.09
356	KIMCO REALTY CORP	USD	7 405	8 266	0.03
1 300	KINDER MORGAN	USD	21 539	28 717	0.09
394	KKR & CO INC	USD	13 990	51 449	0.16
80	KLA CORP	USD	14 640	61 953	0.20
613	KRAFT HEINZ CO	USD	28 070	21 522	0.07
389	KROGER CO	USD	10 905	22 290	0.07
51	LABCORP HOLDINGS INC	USD	7 948	11 397	0.04
83	LAM RESEARCH CORP	USD	27 939	67 735	0.22
83	LAMB WESTON HOLDINGS INC	USD	5 053	5 373	0.02
323	LAS VEGAS SANDS CORP	USD	17 921	16 260	0.05
80	LEIDOS HOLDINGS INC	USD	5 847	13 040	0.04
141	LENNAR CORP (ISIN US5260571048)	USD	9 898	26 435	0.08
22	LENNAR CORP (ISIN US5260573028)	USD	1 108	3 805	0.01
26	LENNOX INTERNATIONAL INC	USD	6 312	15 712	0.05
116	LIBERTY MEDIA CORP-LIBERTY FORMULA ONE	USD	5 031	8 982	0.03
55	LINCOLN ELECTRIC HOLDINGS INC	USD	7 830	10 561	0.03
289	LINDE PLC	USD	58 235	137 813	0.44
82	LIVE NATION ENTERTAINMENT INC	USD	4 176	8 978	0.03
176	LKQ CORP	USD	7 983	7 026	0.02
116	LOEWS CORP	USD	5 859	9 170	0.03
354	LOWE'S COS INC	USD	42 114	95 881	0.31
45	LPL FINANCIAL HOLDINGS INC	USD	6 073	10 468	0.03
64	LULULEMON ATHLETICA INC	USD	11 135	17 366	0.06
143	LYONDELLBASELL INDUSTRIES NV - A	USD	14 926	13 714	0.04

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
35	MANHATTAN ASSOCIATES INC	USD	5 536	9 848	0.03
375	MARATHON OIL CORP	USD	7 205	9 986	0.03
212	MARATHON PETROLEUM CORP	USD	13 540	34 537	0.11
6	MARKEL CORP	USD	7 571	9 411	0.03
140	MARRIOTT INTERNATIONAL INC/MD - A	USD	19 495	34 804	0.11
315	MARSH & MCLENNAN COS INC	USD	35 158	70 273	0.22
35	MARTIN MARIETTA MATERIALS INC	USD	7 784	18 839	0.06
569	MARVELL TECHNOLOGY INC	USD	23 988	41 036	0.13
184	MASCO CORP	USD	8 865	15 445	0.05
509	MASTERCARD INC	USD	122 156	251 344	0.80
141	MCCORMICK & CO INC/MD	USD	8 316	11 604	0.04
435	MCDONALD'S CORP	USD	80 083	132 462	0.42
77	MCKESSON CORP	USD	13 690	38 070	0.12
15	MEDPACE HOLDINGS INC	USD	6 060	5 007	0.02
821	MEDTRONIC PLC	USD	70 657	73 915	0.24
29	MERCADOLIBRE INC	USD	18 972	59 507	0.19
1 579	MERCK & CO INC	USD	105 731	179 311	0.57
1 349	META PLATFORMS INC	USD	297 838	772 221	2.46
355	METLIFE INC	USD	16 800	29 280	0.09
14	METTLER-TOLEDO INTERNATIONAL INC	USD	12 070	20 996	0.07
163	MGM RESORTS INTERNATIONAL	USD	5 854	6 372	0.02
362	MICROCHIP TECHNOLOGY INC	USD	21 672	29 065	0.09
669	MICRON TECHNOLOGY INC	USD	42 367	69 382	0.22
4 563	MICROSOFT CORP	USD	716 828	1 963 458	6.24
90	MICROSTRATEGY INC	USD	13 353	15 174	0.05
59	MID-AMERICA APARTMENT COMMUNITIES INC	USD	6 685	9 375	0.03
177	MODERNA INC	USD	18 231	11 829	0.04
32	MOLINA HEALTHCARE INC	USD	5 288	11 026	0.04
110	MOLSON COORS BEVERAGE CO - B	USD	7 573	6 327	0.02
823	MONDELEZ INTERNATIONAL INC	USD	39 522	60 630	0.19
39	MONGODB INC	USD	9 535	10 544	0.03
31	MONOLITHIC POWER SYSTEMS INC	USD	9 559	28 660	0.09
453	MONSTER BEVERAGE CORP	USD	16 085	23 633	0.08
93	MOODY'S CORP	USD	19 356	44 137	0.14
789	MORGAN STANLEY	USD	51 239	82 245	0.26
15	MORNINGSTAR INC	USD	2 166	4 787	0.02
232	MOSAIC CO	USD	7 608	6 213	0.02
99	MOTOROLA SOLUTIONS INC	USD	15 343	44 513	0.14
47	MSCI INC	USD	12 083	27 398	0.09
97	M&T BANK CORP	USD	16 971	17 278	0.06
276	NASDAQ INC	USD	11 535	20 151	0.06
72	NATERA INC	USD	7 712	9 140	0.03
125	NETAPP INC	USD	8 009	15 439	0.05
268	NETFLIX INC	USD	98 383	190 084	0.61

MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
77	NEUROCRINE BIOSCIENCES INC	USD	8 841	8 872	0.03
762	NEWMONT CORP	USD	32 511	40 729	0.13
233	NEWS CORP	USD	3 901	6 205	0.02
1 246	NEXTERA ENERGY INC	USD	63 500	105 324	0.34
727	NIKE INC - B	USD	59 251	64 267	0.20
363	NISOURCE INC	USD	9 308	12 578	0.04
46	NORDSON CORP	USD	8 536	12 081	0.04
150	NORFOLK SOUTHERN CORP	USD	26 294	37 275	0.12
107	NORTHERN TRUST CORP	USD	10 775	9 633	0.03
157	NRG ENERGY INC	USD	7 650	14 303	0.05
166	NUCOR CORP	USD	14 392	24 956	0.08
137	NUTANIX INC	USD	6 346	8 117	0.03
160	NVENT ELECTRIC PLC	USD	12 307	11 242	0.04
14 580	NVIDIA CORP	USD	252 062	1 770 594	5.63
2	NVR INC	USD	6 682	19 624	0.06
155	NXP SEMICONDUCTORS NV	USD	26 544	37 202	0.12
396	OCCIDENTAL PETROLEUM CORP	USD	1 747	20 410	0.06
79	OKTA INC	USD	8 920	5 873	0.02
131	OLD DOMINION FREIGHT LINE INC	USD	12 059	26 022	0.08
133	OMNICOM GROUP INC	USD	10 444	13 751	0.04
241	ON SEMICONDUCTOR CORP	USD	6 377	17 499	0.06
331	ONEOK INC	USD	19 401	30 164	0.10
999	ORACLE CORP	USD	67 749	170 230	0.54
34	O'REILLY AUTOMOTIVE INC	USD	12 592	39 154	0.12
289	OTIS WORLDWIDE CORP	USD	19 783	30 039	0.10
141	OVINTIV INC	USD	5 758	5 402	0.02
76	OWENS CORNING	USD	6 796	13 416	0.04
356	PACCAR INC	USD	19 633	35 130	0.11
54	PACKAGING CORP OF AMERICA	USD	6 223	11 632	0.04
1 306	PALANTIR TECHNOLOGIES INC	USD	36 289	48 583	0.15
199	PALO ALTO NETWORKS INC	USD	31 844	68 018	0.22
85	PARKER-HANNIFIN CORP	USD	21 987	53 705	0.17
221	PAYCHEX INC - AK9420	USD	17 996	29 656	0.09
22	PAYCOM SOFTWARE INC	USD	3 239	3 665	0.01
625	PAYPAL HOLDINGS INC	USD	65 008	48 769	0.16
13	PENSKE AUTOMOTIVE GROUP INC	USD	2 141	2 111	0.01
146	PENTAIR PLC	USD	7 815	14 277	0.05
844	PEPSICO INC	USD	105 024	143 522	0.46
119	PERFORMANCE FOOD GROUP CO	USD	5 991	9 326	0.03
3 429	PFIZER INC	USD	118 400	99 235	0.32
1 289	PG&E CORP	USD	15 529	25 484	0.08
941	PHILIP MORRIS INTERNATIONAL INC	USD	90 293	114 237	0.36
259	PHILLIPS 66	USD	24 412	34 046	0.11
302	PINTEREST INC - A	USD	11 427	9 776	0.03

MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
252	PNC FINANCIAL SERVICES GROUP INC	USD	38 961	46 582	0.15
17	POOL CORP	USD	3 199	6 406	0.02
131	PPG INDUSTRIES INC	USD	15 380	17 352	0.06
414	PPL CORP	USD	11 700	13 695	0.04
131	PRINCIPAL FINANCIAL GROUP INC	USD	7 827	11 253	0.04
36	PROCORE TECHNOLOGIES INC	USD	2 161	2 222	0.01
1 464	PROCTER & GAMBLE CO	USD	144 694	253 565	0.81
357	PROGRESSIVE CORP	USD	29 671	90 592	0.29
590	PROLOGIS INC	USD	49 235	74 505	0.24
206	PRUDENTIAL FINANCIAL INC	USD	21 174	24 947	0.08
84	PTC INC	USD	9 522	15 175	0.05
342	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	19 335	30 510	0.10
94	PUBLIC STORAGE	USD	21 417	34 204	0.11
135	PULTEGROUP INC	USD	4 462	19 377	0.06
157	PURE STORAGE INC - A	USD	5 744	7 888	0.03
38	QORVO INC	USD	3 377	3 925	0.01
670	QUALCOMM INC	USD	52 797	113 934	0.36
103	QUANTA SERVICES INC	USD	10 542	30 709	0.10
66	QUEST DIAGNOSTICS INC	USD	7 007	10 247	0.03
109	RAYMOND JAMES FINANCIAL INC	USD	7 049	13 348	0.04
582	REALTY INCOME CORP	USD	34 874	36 910	0.12
64	REGAL REXNORD CORP	USD	9 895	10 616	0.03
94	REGENCY CENTERS CORP	USD	5 795	6 790	0.02
67	REGENERON PHARMACEUTICALS INC	USD	35 315	70 433	0.22
439	REGIONS FINANCIAL CORP	USD	8 210	10 242	0.03
39	REINSURANCE GROUP OF AMERICA INC	USD	5 572	8 497	0.03
35	RELIANCE STEEL & ALUMINUM CO	USD	4 415	10 122	0.03
28	RENAISSANCERE HOLDINGS LTD	USD	5 371	7 627	0.02
140	REPUBLIC SERVICES INC	USD	13 806	28 118	0.09
81	RESMED INC	USD	9 732	19 774	0.06
57	REVVITY INC	USD	5 498	7 282	0.02
302	ROBINHOOD MARKETS INC - A	USD	6 731	7 073	0.02
323	ROBLOX CORP - A	USD	11 626	14 296	0.05
85	ROCKWELL AUTOMATION INC	USD	18 293	22 819	0.07
142	ROLLINS INC	USD	3 556	7 182	0.02
60	ROPER TECHNOLOGIES INC	USD	20 659	33 386	0.11
195	ROSS STORES INC	USD	18 494	29 349	0.09
144	ROYAL CARIBBEAN CRUISES LTD	USD	14 847	25 540	0.08
209	ROYALTY PHARMA PLC	USD	8 335	5 913	0.02
96	RPM INTERNATIONAL INC	USD	7 899	11 616	0.04
845	RTX CORP	USD	72 161	102 380	0.33
15	SAIA INC	USD	6 223	6 559	0.02
580	SALESFORCE INC	USD	89 232	158 752	0.51
54	SAREPTA THERAPEUTICS INC	USD	8 679	6 744	0.02

MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
60	SBA COMMUNICATIONS CORP	USD	11 464	14 442	0.05
824	SCHLUMBERGER NV	USD	46 914	34 567	0.11
113	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	6 997	12 377	0.04
408	SEMPRA	USD	25 475	34 121	0.11
92	SERVICE CORP INTERNATIONAL/US	USD	3 720	7 262	0.02
129	SERVICENOW INC	USD	43 611	115 376	0.37
140	SHERWIN-WILLIAMS CO	USD	23 489	53 434	0.17
198	SIMON PROPERTY GROUP INC	USD	26 928	33 466	0.11
276	SIRIUS XM HOLDINGS INC	USD	7 461	6 527	0.02
91	SKYWORKS SOLUTIONS INC	USD	10 326	8 988	0.03
306	SMURFIT WESTROCK PLC	USD	15 822	15 123	0.05
597	SNAP INC	USD	15 353	6 388	0.02
46	SNAP-ON INC	USD	8 914	13 327	0.04
226	SNOWFLAKE INC - A	USD	51 791	25 958	0.08
81	SOLVENTUM CORP	USD	4 240	5 647	0.02
703	SOUTHERN CO	USD	38 956	63 397	0.20
50	SOUTHERN COPPER CORP	USD	2 683	5 784	0.02
334	SOUTHWEST AIRLINES CO	USD	17 255	9 896	0.03
197	S&P GLOBAL INC	USD	48 504	101 774	0.32
128	SS&C TECHNOLOGIES HOLDINGS INC	USD	6 919	9 499	0.03
132	STANLEY BLACK & DECKER INC	USD	18 923	14 537	0.05
728	STARBUCKS CORP	USD	51 893	70 973	0.23
174	STATE STREET CORP	USD	16 912	15 394	0.05
91	STEEL DYNAMICS INC	USD	6 840	11 473	0.04
64	STERIS PLC	USD	9 428	15 523	0.05
213	STRYKER CORP	USD	43 455	76 948	0.24
57	SUN COMMUNITIES INC	USD	6 641	7 704	0.02
29	SUPER MICRO COMPUTER INC	USD	10 518	12 076	0.04
268	SYNCHRONY FINANCIAL	USD	9 558	13 368	0.04
27	SYNNEX CORP	USD	2 444	3 242	0.01
95	SYNOPSYS INC	USD	19 923	48 107	0.15
327	SYSCO CORP	USD	21 997	25 526	0.08
126	T ROWE PRICE GROUP INC	USD	15 252	13 725	0.04
88	TAKE-TWO INTERACTIVE SOFTWARE INC	USD	10 224	13 526	0.04
123	TARGA RESOURCES CORP	USD	7 781	18 205	0.06
265	TARGET CORP	USD	25 772	41 303	0.13
177	TE CONNECTIVITY PLC	USD	18 319	26 725	0.09
30	TELEDYNE TECHNOLOGIES INC	USD	9 340	13 130	0.04
27	TELEFLEX INC	USD	7 666	6 678	0.02
57	TENET HEALTHCARE CORP	USD	7 652	9 473	0.03
81	TERADYNE INC	USD	5 472	10 848	0.03
1 715	TESLA INC	USD	182 136	448 694	1.43
225	TETRA TECH INC	USD	9 495	10 611	0.03
570	TEXAS INSTRUMENTS INC	USD	73 643	117 745	0.37

MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
9	TEXAS PACIFIC LAND CORP	USD	4 629	7 963	0.03
160	TEXTRON INC	USD	12 985	14 173	0.05
230	THERMO FISHER SCIENTIFIC INC	USD	67 713	142 271	0.45
674	TJX COS INC	USD	34 089	79 222	0.25
315	T-MOBILE US INC	USD	35 367	65 003	0.21
61	TOLL BROTHERS INC	USD	7 144	9 424	0.03
19	TOPBUILD CORP	USD	7 379	7 729	0.02
62	TRACTOR SUPPLY CO	USD	4 815	18 038	0.06
248	TRADE DESK INC - A	USD	7 794	27 193	0.09
62	TRADEWEB MARKETS INC	USD	5 471	7 668	0.02
146	TRANE TECHNOLOGIES PLC	USD	16 296	56 755	0.18
113	TRANSUNION	USD	7 884	11 831	0.04
128	TRAVELERS COS INC	USD	18 215	29 967	0.10
141	TRIMBLE INC	USD	5 845	8 755	0.03
861	TRUIST FINANCIAL CORP	USD	42 708	36 825	0.12
73	TWILIO INC - A	USD	12 642	4 761	0.02
27	TYLER TECHNOLOGIES INC	USD	7 794	15 760	0.05
163	TYSON FOODS INC - A	USD	11 771	9 708	0.03
1 274	UBER TECHNOLOGIES INC	USD	52 945	95 754	0.30
175	UDR INC	USD	6 919	7 935	0.03
49	U-HAUL HOLDING CO	USD	2 414	3 528	0.01
29	ULTA BEAUTY INC	USD	6 859	11 284	0.04
370	UNION PACIFIC CORP	USD	57 665	91 198	0.29
223	UNITED AIRLINES HOLDINGS INC	USD	12 829	12 724	0.04
457	UNITED PARCEL SERVICE INC - B	USD	57 657	62 307	0.20
46	UNITED RENTALS INC	USD	13 034	37 248	0.12
18	UNITED THERAPEUTICS CORP	USD	3 231	6 450	0.02
568	UNITEDHEALTH GROUP INC	USD	166 703	332 098	1.06
108	UNITY SOFTWARE INC	USD	14 853	2 443	0.01
49	UNIVERSAL HEALTH SERVICES INC - B	USD	9 307	11 221	0.04
96	UNUM GROUP	USD	3 749	5 706	0.02
929	US BANCORP/MN	USD	45 303	42 483	0.14
179	US FOODS HOLDING CORP	USD	7 158	11 009	0.04
192	VALERO ENERGY CORP	USD	19 049	25 926	0.08
97	VEEVA SYSTEMS INC	USD	13 391	20 357	0.06
205	VENTAS INC	USD	10 278	13 147	0.04
131	VERALTO CORP	USD	10 329	14 654	0.05
53	VERISIGN INC	USD	7 518	10 068	0.03
98	VERISK ANALYTICS INC - A	USD	14 027	26 260	0.08
2 650	VERIZON COMMUNICATIONS INC	USD	125 288	119 012	0.38
164	VERTEX PHARMACEUTICALS INC	USD	35 566	76 273	0.24
270	VERTIV HOLDINGS CO	USD	15 642	26 862	0.09
701	VIATRIS INC	USD	16 657	8 139	0.03
703	VICI PROPERTIES INC	USD	18 723	23 417	0.07

MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
1 036	VISA INC	USD	168 771	284 848	0.91
223	VISTRA CORP	USD	4 789	26 434	0.08
75	VULCAN MATERIALS CO	USD	10 832	18 782	0.06
157	W R BERKLEY CORP - C	USD	4 614	8 907	0.03
342	WALGREENS BOOTS ALLIANCE INC	USD	21 627	3 064	0.01
2 700	WALMART INC	USD	100 832	218 025	0.69
1 103	WALT DISNEY CO	USD	102 686	106 098	0.34
1 315	WARNER BROS DISCOVERY INC	USD	9 441	10 849	0.03
239	WASTE MANAGEMENT INC	USD	27 955	49 616	0.16
42	WATERS CORP	USD	11 221	15 115	0.05
29	WATSCO INC	USD	7 088	14 265	0.05
175	WEC ENERGY GROUP INC	USD	11 799	16 832	0.05
2 111	WELLS FARGO & CO	USD	104 843	119 250	0.38
355	WELLTOWER INC	USD	24 091	45 451	0.14
41	WEST PHARMACEUTICAL SERVICES INC	USD	6 558	12 307	0.04
181	WESTERN DIGITAL CORP	USD	15 786	12 360	0.04
131	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	USD	11 744	23 812	0.08
8	WESTLAKE CHEMICAL CORP	USD	929	1 202	0.00
415	WEYERHAEUSER CO	USD	14 413	14 052	0.04
811	WILLIAMS COS INC	USD	24 676	37 022	0.12
80	WILLIAMS-SONOMA INC	USD	4 638	12 394	0.04
73	WILLIS TOWERS WATSON PLC	USD	14 652	21 501	0.07
17	WINGSTOP INC	USD	7 051	7 073	0.02
122	WORKDAY INC	USD	20 138	29 818	0.09
176	WP CAREY INC	USD	10 883	10 965	0.03
31	WW GRAINGER INC	USD	12 604	32 203	0.10
62	WYNN RESORTS LTD	USD	9 791	5 945	0.02
332	XCEL ENERGY INC	USD	17 559	21 680	0.07
65	XPO INC	USD	5 547	6 988	0.02
176	XYLEM INC/NY	USD	16 300	23 765	0.08
169	YUM! BRANDS INC	USD	16 248	23 611	0.08
40	ZEBRA TECHNOLOGIES CORP - A	USD	10 274	14 813	0.05
131	ZIMMER BIOMET HOLDINGS INC	USD	15 400	14 141	0.05
296	ZOETIS INC	USD	33 748	57 832	0.18
125	ZOOM VIDEO COMMUNICATIONS INC	USD	50 042	8 718	0.03
48	ZSCALER INC	USD	4 587	8 205	0.03
368	3M CO	USD	1 212	50 306	0.16
	Total Shares		**17 089 055**	**31 064 816**	**98.89**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**17 089 055**	**31 064 816**	**98.89**
Total Investments			**17 089 055**	**31 064 816**	**98.89**

MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF

Economic and Geographical Classification of Investments

Economic classification	%
Technology Hardware and Equipment	17.82
Software and Computer Services	17.67
Retailers	7.22
Pharmaceuticals and Biotechnology	5.80
Banks	3.33
Oil, Gas and Coal	3.33
Non-life Insurance	3.32
Medical Equipment and Services	3.09
Industrial Support Services	3.05
Investment Banking and Brokerage Services	2.86
Finance and Credit Services	2.34
Real Estate Investment Trusts	2.10
Travel and Leisure	1.99
Health Care Providers	1.93
Electricity	1.89
Personal Care, Drug and Grocery Stores	1.76
Automobiles and Parts	1.67
General Industrials	1.54
Industrial Engineering	1.41
Beverages	1.32
Aerospace and Defense	1.24
Industrial Transportation	1.21
Media	1.12
Construction and Materials	1.09
Chemicals	1.07
Telecommunications Service Providers	0.97
Food Producers	0.84
Telecommunications Equipment	0.82
Electronic and Electrical Equipment	0.74
Consumer Services	0.69
Gas, Water and Multi-utilities	0.56
Leisure Goods	0.54
Tobacco	0.53
Life Insurance	0.35
Personal Goods	0.35
Household Goods and Home Construction	0.30
Industrial Metals and Mining	0.30
Waste and Disposal Services	0.27
Real Estate Investment and Services	0.15
Precious Metals and Mining	0.13
Alternative Energy	0.08
Industrial Materials	0.06
Open-end and Miscellaneous Investment Vehicles	0.04
	98.89

Geographical classification	%
United States of America	95.64
Ireland	2.29
Switzerland	0.29
Netherlands	0.20
Bermuda	0.13
Curacao	0.11
Liberia	0.08
Jersey	0.07
Panama	0.03
Singapore	0.03
United Kingdom	0.02
	98.89

MULTI UNITS LUXEMBOURG - Amundi MSCI All Country World

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
189 642	ABBVIE INC	USD	30 749 019	33 556 294	2.49
153 848	ADOBE INC	USD	71 459 307	71 376 208	5.29
64 246	ADVANCED MICRO DEVICES INC	USD	7 101 722	9 445 351	0.70
688 302	AMAZON.COM INC	USD	89 734 202	114 915 382	8.52
67 436	AMERICAN TOWER CORP	USD	13 938 727	14 052 163	1.04
287 352	APPLE INC	USD	58 655 527	59 991 054	4.45
106 106	AT&T INC	USD	1 838 494	2 091 602	0.16
34 697	AUTODESK INC	USD	7 733 988	8 564 428	0.64
19 393	AUTOZONE INC	USD	52 975 528	54 736 549	4.06
2 766	AXON ENTERPRISE INC	USD	908 710	990 362	0.07
684 976	BAKER HUGHES CO	USD	21 208 307	22 187 073	1.65
782 493	BANK OF AMERICA CORP	USD	27 717 736	27 820 727	2.06
48 661	BECTON DICKINSON & CO	USD	10 340 081	10 512 224	0.78
122 318	BERKSHIRE HATHAWAY INC - B	USD	46 093 504	50 444 051	3.74
1 474	BOOKING HOLDINGS INC	USD	5 601 305	5 563 071	0.41
29 424	BROADCOM INC	USD	4 518 035	4 547 861	0.34
38 123	BURLINGTON STORES INC	USD	8 429 832	9 000 177	0.67
33 023	CADENCE DESIGN SYSTEMS INC	USD	7 051 373	8 019 554	0.59
160 676	CHARLES SCHWAB CORP	USD	9 023 943	9 330 596	0.69
27 059	CITIZENS FINANCIAL GROUP INC	USD	982 356	995 756	0.07
4 693	CME GROUP INC	USD	930 592	927 835	0.07
186 660	COCA-COLA CO	USD	12 027 598	12 018 626	0.89
1 610	CONAGRA BRANDS INC	USD	44 966	46 913	0.00
35 379	COSTCO WHOLESALE CORP	USD	27 736 782	28 102 855	2.08
68	CROWDSTRIKE HOLDINGS INC - A	USD	20 727	17 089	0.00
29 183	CSX CORP	USD	903 475	902 907	0.07
141 083	DUPONT DE NEMOURS INC	USD	10 181 076	11 264 644	0.84
72 537	ELI LILLY & CO	USD	60 033 165	57 581 139	4.27
39 329	EPAM SYSTEMS INC	USD	7 371 064	7 013 710	0.52
5 711	EQUINIX INC	USD	4 500 262	4 542 140	0.34
81 116	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	8 964 135	9 550 327	0.71
327 571	GENERAL MOTORS CO	USD	13 290 278	13 160 955	0.98
93 649	GLOBAL PAYMENTS INC	USD	8 191 195	8 594 176	0.64
10 306	GOLDMAN SACHS GROUP INC	USD	4 494 839	4 572 021	0.34
475 832	HOLOGIC INC	USD	34 013 555	34 730 769	2.58
37 067	IDEXX LABORATORIES INC	USD	16 832 560	16 779 705	1.24
1 523 079	INTEL CORP	USD	26 670 036	32 015 979	2.38
62 976	KEYCORP	USD	907 659	945 162	0.07
498 832	KIMBERLY-CLARK CORP	USD	62 796 625	63 593 761	4.72
224 790	LOEWS CORP	USD	15 840 886	15 921 912	1.18
16 857	MCDONALD'S CORP	USD	4 495 958	4 599 368	0.34
3 090	MCKESSON CORP	USD	1 591 610	1 368 897	0.10
207 714	MERCK & CO INC	USD	21 883 013	21 135 255	1.57
24 219	METTLER-TOLEDO INTERNATIONAL INC	USD	31 748 001	32 544 451	2.41

MULTI UNITS LUXEMBOURG - Amundi MSCI All Country World

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
330 037	MICROSOFT CORP	USD	124 878 792	127 247 811	9.45
320 522	MOLSON COORS BEVERAGE CO - B	USD	15 884 733	16 519 354	1.23
96 921	MOTOROLA SOLUTIONS INC	USD	38 613 312	39 047 166	2.90
364 357	NIKE INC - B	USD	26 832 249	28 859 960	2.14
522 711	NVIDIA CORP	USD	55 132 378	56 877 401	4.22
870	O'REILLY AUTOMOTIVE INC	USD	760 530	897 712	0.07
293 388	ROBLOX CORP - A	USD	9 943 444	11 635 100	0.86
111 492	ROYAL CARIBBEAN CRUISES LTD	USD	18 252 678	17 718 042	1.31
920 297	ROYALTY PHARMA PLC	USD	22 886 048	23 327 989	1.73
51 226	SHERWIN-WILLIAMS CO	USD	17 406 111	17 518 415	1.30
22 218	SS&C TECHNOLOGIES HOLDINGS INC	USD	1 480 729	1 477 351	0.11
2 699	SYNOPSYS INC	USD	1 232 959	1 224 628	0.09
358 519	TJX COS INC	USD	37 390 484	37 758 455	2.80
31 650	TYSON FOODS INC - A	USD	1 814 891	1 689 059	0.13
496 543	UNITED AIRLINES HOLDINGS INC	USD	24 328 485	25 386 626	1.88
54 569	VERTEX PHARMACEUTICALS INC	USD	24 998 563	22 739 976	1.69
209 590	WALMART INC	USD	14 622 734	15 164 547	1.12
74 628	WALT DISNEY CO	USD	6 268 840	6 432 030	0.48
	Total Shares		**1 294 259 713**	**1 351 592 701**	**100.27**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**1 294 259 713**	**1 351 592 701**	**100.27**
	Total Investments		**1 294 259 713**	**1 351 592 701**	**100.27**

MULTI UNITS LUXEMBOURG - Amundi MSCI All Country World

Economic and Geographical Classification of Investments

Economic classification	%
Retailers	19.32
Software and Computer Services	16.68
Technology Hardware and Equipment	14.49
Pharmaceuticals and Biotechnology	11.75
Non-life Insurance	4.92
Personal Care, Drug and Grocery Stores	4.82
Medical Equipment and Services	4.60
Travel and Leisure	3.95
Telecommunications Equipment	2.90
Banks	2.21
Personal Goods	2.14
Beverages	2.12
Oil, Gas and Coal	1.65
Real Estate Investment Trusts	1.38
General Industrials	1.30
Investment Banking and Brokerage Services	1.10
Automobiles and Parts	0.98
Leisure Goods	0.86
Chemicals	0.84
Industrial Transportation	0.78
Industrial Support Services	0.64
Media	0.48
Telecommunications Service Providers	0.16
Food Producers	0.13
Aerospace and Defense	0.07
	100.27

Geographical classification	%
United States of America	97.23
United Kingdom	1.73
Liberia	1.31
	100.27

MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
178 353	A O SMITH CORP	USD	14 264 726	14 355 495	0.36
29 654	ABBVIE INC	USD	5 076 642	5 247 141	0.13
258 050	ADOBE INC	USD	125 495 803	119 719 662	3.01
30 423	ADVANCED MICRO DEVICES INC	USD	4 472 690	4 472 744	0.11
105 480	AERCAP HOLDINGS NV	USD	9 283 040	8 952 167	0.23
5 692	ALFA LAVAL AB	SEK	227 904	245 330	0.01
336 224	ALPHABET CLASS - A	USD	45 277 435	49 964 384	1.26
3 442	ALPHABET INC	USD	491 577	515 629	0.01
1 865 398	AMAZON.COM INC	USD	242 432 715	311 437 311	7.84
842 212	AMERICAN ELECTRIC POWER CO INC	USD	78 191 332	77 425 699	1.95
215 799	AMERICAN TOWER CORP	USD	44 761 850	44 967 712	1.13
82 172	AMGEN INC	USD	24 520 652	23 723 525	0.60
361	AP MOLLER - MAERSK A/S - B	DKK	529 806	545 278	0.01
1 585 401	APPLE INC	USD	323 112 437	330 987 352	8.33
30 182	ATLAS COPCO AB	SEK	508 683	524 110	0.01
123 217	ATMOS ENERGY CORP	USD	15 091 917	15 314 215	0.39
3 433 526	AT&T INC	USD	63 473 043	67 682 964	1.70
32 160	AUTODESK INC	USD	6 621 674	7 938 208	0.20
4 430	AUTOMATIC DATA PROCESSING INC	USD	1 088 725	1 098 440	0.03
58 160	AXA SA	EUR	1 169 016	2 008 265	0.05
66 308	AXON ENTERPRISE INC	USD	21 542 094	23 741 478	0.60
74 032	BANK OF AMERICA CORP	USD	2 628 589	2 632 131	0.07
3 879	BAVARIAN NORDIC A/S	DKK	123 440	120 460	0.00
257 639	BECTON DICKINSON & CO	USD	54 961 757	55 657 688	1.40
122 318	BERKSHIRE HATHAWAY INC - B	USD	46 218 592	50 444 051	1.27
28 654	BNP PARIBAS SA	EUR	1 359 632	1 763 654	0.04
1 837	BOEING CO	USD	413 285	250 255	0.01
1 177	BOOKING HOLDINGS INC	USD	4 472 684	4 442 153	0.11
402 302	BOSTON SCIENTIFIC CORP	USD	23 614 071	30 207 345	0.76
148 056	BROADCOM INC	USD	22 760 768	22 883 975	0.58
3 515	CADENCE DESIGN SYSTEMS INC	USD	898 961	853 609	0.02
28 577	CARLISLE COS INC	USD	10 720 211	11 516 066	0.29
259 398	CARLYLE GROUP INC	USD	9 362 714	10 008 224	0.25
36 644	CHENIERE ENERGY INC	USD	6 009 815	5 904 804	0.15
32 351	CIE DE SAINT-GOBAIN SA	EUR	947 723	2 643 724	0.07
48 040	CIGNA GROUP	USD	15 398 470	14 912 394	0.38
197 984	CITIGROUP INC	USD	10 896 133	11 105 057	0.28
298 916	CITIZENS FINANCIAL GROUP INC	USD	10 926 209	10 999 937	0.28
190 736	CME GROUP INC	USD	37 647 722	37 709 689	0.95
39 384	CMS ENERGY CORP	USD	2 371 571	2 492 444	0.06
9 706	COCA-COLA CO	USD	615 902	624 948	0.02
123 913	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	8 978 863	8 743 469	0.22
17 861	COLGATE-PALMOLIVE CO	USD	1 670 337	1 661 351	0.04
144 349	CONSOLIDATED EDISON INC	USD	13 635 120	13 468 090	0.34

MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
3 428	COSTCO WHOLESALE CORP	USD	2 629 732	2 722 988	0.07
396	CROWDSTRIKE HOLDINGS INC - A	USD	85 632	99 517	0.00
372 500	CSX CORP	USD	11 532 206	11 524 954	0.29
29 870	DANONE SA	EUR	1 848 953	1 951 706	0.05
15 919	DEXCOM INC	USD	993 171	956 238	0.02
391 958	DOLLAR TREE INC	USD	23 388 712	24 696 462	0.62
151 264	DOMINION ENERGY INC	USD	7 738 962	7 832 576	0.20
4 807	DSV A/S	DKK	665 548	891 481	0.02
184 175	DUKE ENERGY CORP	USD	19 143 762	19 027 264	0.48
193 045	EATON CORP PLC	USD	51 325 089	57 329 721	1.44
87 026	ECOLAB INC	USD	19 643 994	19 909 815	0.50
10 594	ELEVANCE HEALTH INC	USD	5 036 581	4 936 051	0.12
107 397	ELI LILLY & CO	USD	88 775 809	85 253 616	2.14
31 594	EMCOR GROUP INC	USD	10 383 755	12 187 774	0.31
10 010	EMERSON ELECTRIC CO	USD	908 355	980 954	0.02
2 079	EPAM SYSTEMS INC	USD	354 226	370 757	0.01
17 279	EQUINIX INC	USD	13 615 833	13 742 537	0.35
5 373	EVOLUTION AB	SEK	502 623	473 990	0.01
40 981	EXPEDIA GROUP INC	USD	5 436 203	5 435 247	0.14
8 107	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	905 664	954 491	0.02
173 965	FORTINET INC	USD	11 180 492	12 088 155	0.30
892 330	FREEPORT-MCMORAN INC - B	USD	41 068 998	39 913 188	1.00
610 597	GEN DIGITAL INC	USD	14 856 867	15 007 102	0.38
3 707	GENMAB A/S	DKK	1 038 546	805 583	0.02
859 270	GILEAD SCIENCES INC	USD	64 219 792	64 550 152	1.62
1 273	GOLDMAN SACHS GROUP INC	USD	563 146	564 737	0.01
342 964	HARTFORD FINANCIAL SERVICES GROUP INC	USD	35 803 698	36 141 746	0.91
14 126	HEMNET GROUP AB	SEK	361 948	466 746	0.01
238 851	HEWLETT PACKARD ENTERPRISE CO	USD	4 243 817	4 378 739	0.11
30 248	HEXAGON AB	SEK	264 426	291 972	0.01
34 984	HILTON WORLDWIDE HOLDINGS INC	USD	7 070 127	7 225 314	0.18
5 619	HOLOGIC INC	USD	405 359	410 128	0.01
107 805	HOME DEPOT INC	USD	36 292 121	39 140 349	0.98
943	INDUSTRIVARDEN AB - C	SEK	28 633	31 117	0.00
9 256	INTUIT INC	USD	5 270 054	5 150 285	0.13
21 956	INTUITIVE SURGICAL INC	USD	8 201 357	9 664 732	0.24
18 568	INVESTOR AB - B	SEK	476 881	512 988	0.01
87 824	J M SMUCKER CO	USD	9 286 432	9 529 579	0.24
74 411	JACK HENRY & ASSOCIATES INC	USD	11 821 475	11 770 546	0.30
326 486	JOHNSON & JOHNSON	USD	47 025 273	47 408 558	1.19
621 981	KEYCORP	USD	8 964 475	9 334 870	0.23
5 925	KLA CORP	USD	4 336 097	4 111 267	0.10
479 515	KROGER CO	USD	23 128 185	24 619 156	0.62
926	LOWE'S COS INC	USD	205 302	224 727	0.01

MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
52 030	LYONDELLBASELL INDUSTRIES NV - A	USD	4 483 977	4 470 836	0.11
4 126	MARKETAXESS HOLDINGS INC	USD	903 475	947 163	0.02
29 730	MARRIOTT INTERNATIONAL INC/MD - A	USD	5 992 789	6 622 354	0.17
48 264	MCDONALD'S CORP	USD	12 730 412	13 168 649	0.33
929 187	MERCK & CO INC	USD	98 599 344	94 546 370	2.38
340 067	META PLATFORMS INC	USD	172 419 346	174 425 836	4.39
902	METLIFE INC	USD	59 454	66 661	0.00
3 205	METTLER-TOLEDO INTERNATIONAL INC	USD	3 442 062	4 306 741	0.11
949 529	MICROSOFT CORP	USD	356 335 444	366 096 797	9.22
47 229	MODERNA INC	USD	6 537 572	2 828 112	0.07
35 250	MOODY'S CORP	USD	15 063 423	14 989 738	0.38
22 413	MSCI INC	USD	11 417 252	11 706 653	0.29
2 631	NETFLIX INC	USD	1 507 311	1 672 048	0.04
988 220	NIKE INC - B	USD	72 252 539	78 274 851	1.97
5 745	NOVO NORDISK A/S	DKK	676 104	606 355	0.02
883	NOVOZYMES A/S - B	DKK	53 873	57 116	0.00
1 588 668	NVIDIA CORP	USD	171 088 489	172 866 665	4.35
7 078	ORACLE CORP	USD	903 429	1 080 678	0.03
8 186	OWENS CORNING	USD	1 201 874	1 294 738	0.03
15 318	PALANTIR TECHNOLOGIES INC	USD	424 894	510 577	0.01
651	PALO ALTO NETWORKS INC	USD	181 149	199 374	0.01
3 665	PANDORA A/S	DKK	564 376	542 032	0.01
14 392	PEPSICO INC	USD	2 322 601	2 192 876	0.06
3 630 472	PFIZER INC	USD	97 890 460	94 140 818	2.37
53 191	PHILLIPS 66	USD	6 401 116	6 264 914	0.16
96	PNC FINANCIAL SERVICES GROUP INC	USD	15 299	15 900	0.00
114 578	PPG INDUSTRIES INC	USD	13 009 975	13 598 855	0.34
170 764	PROCTER & GAMBLE CO	USD	26 619 223	26 500 896	0.67
207 578	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	15 497 649	16 592 476	0.42
131 674	QUALCOMM INC	USD	19 169 817	20 062 868	0.50
1 580 683	ROBINHOOD MARKETS INC - A	USD	30 431 351	33 170 195	0.83
384 733	ROLLINS INC	USD	17 162 713	17 436 311	0.44
171 265	ROYALTY PHARMA PLC	USD	4 353 649	4 341 281	0.11
10 739	SERVICENOW INC	USD	8 487 740	8 606 115	0.22
291 758	SHERWIN-WILLIAMS CO	USD	98 907 734	99 776 243	2.51
95 114	SMURFIT WESTROCK PLC	USD	3 930 176	4 211 759	0.11
3 219 680	SNAP INC	USD	45 697 629	30 868 309	0.78
272 896	SOUTHERN CO	USD	22 002 705	22 050 769	0.55
18 567	S&P GLOBAL INC	USD	8 555 910	8 594 672	0.22
66 819	SS&C TECHNOLOGIES HOLDINGS INC	USD	4 483 962	4 443 025	0.11
86 242	SYNOPSYS INC	USD	36 969 071	39 130 941	0.98
101 276	TARGET CORP	USD	14 399 388	14 143 522	0.36
216 032	TELEFLEX INC	USD	47 025 435	47 873 334	1.20
1 786	TESLA INC	USD	407 252	418 683	0.01

MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
277 510	TEXAS INSTRUMENTS INC	USD	51 113 418	51 364 402	1.29
15 519	THERMO FISHER SCIENTIFIC INC	USD	8 331 530	8 601 396	0.22
21 091	TJX COS INC	USD	2 267 056	2 221 259	0.06
527 922	TRUIST FINANCIAL CORP	USD	19 970 554	20 231 373	0.51
120 747	TYSON FOODS INC - A	USD	6 621 495	6 443 879	0.16
2 329 795	UBER TECHNOLOGIES INC	USD	139 112 182	156 899 236	3.95
9 883	UNION PACIFIC CORP	USD	2 284 121	2 182 664	0.05
246 426	UNITED PARCEL SERVICE INC - B	USD	29 257 137	30 104 136	0.76
74 012	VERIZON COMMUNICATIONS INC	USD	2 951 338	2 978 253	0.07
143 618	VERTEX PHARMACEUTICALS INC	USD	57 625 049	59 848 447	1.51
22 579	VESTAS WIND SYSTEMS A/S	DKK	463 627	447 815	0.01
195 356	VIVENDI SE	EUR	1 242 694	2 027 795	0.05
820 264	WALMART INC	USD	56 361 145	59 348 880	1.49
22 317	WALT DISNEY CO	USD	1 784 222	1 923 455	0.05
42 469	WASTE MANAGEMENT INC	USD	7 953 202	7 899 793	0.20
248	WELLS FARGO & CO	USD	11 968	12 553	0.00
279 302	WIX.COM LTD	USD	43 928 042	41 835 863	1.05
118 312	WORKDAY INC	USD	27 474 975	25 909 803	0.65
18 771	WYNN RESORTS LTD	USD	1 305 105	1 612 619	0.04
	Total Shares		**3 835 932 944**	**3 974 141 229**	**99.98**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**3 835 932 944**	**3 974 141 229**	**99.98**
	Total Investments		**3 835 932 944**	**3 974 141 229**	**99.98**

MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II

Economic and Geographical Classification of Investments

Economic classification	%
Software and Computer Services	22.88
Technology Hardware and Equipment	15.37
Pharmaceuticals and Biotechnology	12.16
Retailers	11.42
Consumer Services	3.95
Medical Equipment and Services	3.86
General Industrials	3.69
Electricity	3.52
Non-life Insurance	2.23
Investment Banking and Brokerage Services	2.09
Personal Goods	1.98
Telecommunications Service Providers	1.78
Industrial Support Services	1.77
Real Estate Investment Trusts	1.48
Banks	1.41
Industrial Transportation	1.39
Personal Care, Drug and Grocery Stores	1.33
Industrial Metals and Mining	1.00
Travel and Leisure	0.98
Finance and Credit Services	0.89
Gas, Water and Multi-utilities	0.86
Construction and Materials	0.77
Chemicals	0.61
Aerospace and Defense	0.60
Health Care Providers	0.50
Food Producers	0.45
Oil, Gas and Coal	0.31
Beverages	0.29
Waste and Disposal Services	0.20
Media	0.14
Electronic and Electrical Equipment	0.03
Alternative Energy	0.01
Automobiles and Parts	0.01
Industrial Engineering	0.01
Real Estate Investment and Services	0.01
	99.98

Geographical classification	%
United States of America	96.29
Ireland	1.55
Israel	1.05
Netherlands	0.34
United Kingdom	0.33
France	0.26
Denmark	0.10
Sweden	0.06
	99.98

MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
722 883	ABN AMRO BANK NV	EUR	9 360 179	11 714 319	1.27
2 629 938	AIB GROUP PLC	EUR	10 708 732	13 531 031	1.47
1 346 078	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	4 842 649	6 975 376	0.76
530 830	BANCA POPOLARE DI SONDRIO SPA	EUR	3 795 196	3 649 456	0.40
8 405 252	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	56 063 721	81 598 186	8.88
2 209 762	BANCO BPM SPA	EUR	8 302 996	13 386 738	1.46
13 331 269	BANCO COMERCIAL PORTUGUES SA	EUR	4 067 184	5 404 496	0.59
7 934 091	BANCO DE SABADELL SA	EUR	8 109 072	15 146 180	1.65
22 597 054	BANCO SANTANDER SA	EUR	78 107 708	103 957 748	11.31
1 399 245	BANK OF IRELAND GROUP PLC	EUR	9 958 831	14 034 427	1.53
937 175	BANKINTER SA	EUR	5 286 300	7 429 923	0.81
114 631	BAWAG GROUP AG	EUR	4 540 183	7 972 586	0.87
1 557 000	BNP PARIBAS SA	EUR	85 863 442	95 833 350	10.43
1 444 819	BPER BANCA	EUR	4 447 508	7 296 336	0.79
5 395 336	CAIXABANK SA	EUR	19 520 332	28 940 582	3.15
1 442 833	COMMERZBANK AG	EUR	13 226 812	23 842 815	2.59
1 643 407	CREDIT AGRICOLE SA	EUR	19 322 908	22 555 761	2.45
2 909 099	DEUTSCHE BANK AG - REG	EUR	32 741 335	45 085 216	4.90
456 961	ERSTE GROUP BANK AG	EUR	15 655 778	22 505 329	2.45
891 090	FINECOBANK BANCA FINECO SPA	EUR	12 163 049	13 700 509	1.49
4 817 696	ING GROEP NV	EUR	56 244 342	78 403 185	8.53
23 528 204	INTESA SANPAOLO SPA	EUR	58 892 145	90 289 483	9.82
326 821	KBC GROUP NV	EUR	21 111 747	23 341 556	2.54
5 112 595	NORDEA BANK ABP	EUR	55 388 637	54 142 381	5.89
197 840	RAIFFEISEN BANK INTERNATIONAL AG	EUR	3 839 724	3 533 422	0.38
1 184 283	SOCIETE GENERALE SA	EUR	28 672 362	26 468 725	2.88
2 387 388	UNICREDIT SPA	EUR	44 241 664	93 979 530	10.22
Total Shares			**674 474 536**	**914 718 646**	**99.51**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**674 474 536**	**914 718 646**	**99.51**
Total Investments			**674 474 536**	**914 718 646**	**99.51**

MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks

Economic and Geographical Classification of Investments

Economic classification	%
Banks	99.51
	99.51

Geographical classification	%
Spain	25.79
Italy	24.94
France	15.76
Netherlands	9.80
Germany	7.50
Finland	5.89
Austria	3.70
Ireland	3.00
Belgium	2.54
Portugal	0.59
	99.51

MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Bonds				
300 000	AAREAL BANK AG 0.05% 02/09/2026	EUR	256 506	280 863	0.03
400 000	AAREAL BANK AG 0.25% 23/11/2027	EUR	326 644	362 644	0.03
300 000	AAREAL BANK AG 0.5% 07/04/2027	EUR	246 556	278 907	0.02
400 000	AAREAL BANK AG 0.75% 18/04/2028	EUR	357 473	363 144	0.03
500 000	AAREAL BANK AG 5.875% 29/05/2026	EUR	506 880	518 280	0.05
1 200 000	ABANCA CORP BANCARIA SA FRN 02/04/2030	EUR	1 280 208	1 315 356	0.12
1 500 000	ABANCA CORP BANCARIA SA FRN 08/09/2027	EUR	1 386 600	1 429 155	0.13
1 100 000	ABANCA CORP BANCARIA SA FRN 14/09/2028	EUR	1 138 269	1 164 581	0.10
185 000	ABB FINANCE BV 0% 19/01/2030	EUR	156 415	159 524	0.01
100 000	ABBOTT IRELAND FINANCING DAC 1.5% 27/09/2026	EUR	95 617	97 857	0.01
1 800 000	ABBVIE INC 0.75% 18/11/2027	EUR	1 644 859	1 700 532	0.15
1 600 000	ABBVIE INC 1.25% 18/11/2031	EUR	1 336 942	1 433 216	0.13
1 300 000	ABBVIE INC 2.125% 01/06/2029	EUR	1 223 641	1 266 590	0.11
1 900 000	ABBVIE INC 2.125% 17/11/2028	EUR	1 786 137	1 859 188	0.17
1 200 000	ABBVIE INC 2.625% 15/11/2028	EUR	1 164 369	1 195 452	0.11
400 000	ABERTIS INFRAESTRUCTURAS SA 1.125% 26/03/2028	EUR	393 694	374 828	0.03
400 000	ABERTIS INFRAESTRUCTURAS SA 1.25% 07/02/2028	EUR	364 424	376 344	0.03
100 000	ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	EUR	95 700	97 601	0.01
500 000	ABERTIS INFRAESTRUCTURAS SA 1.625% 15/07/2029	EUR	482 359	467 540	0.04
1 400 000	ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	EUR	1 170 447	1 265 124	0.11
600 000	ABERTIS INFRAESTRUCTURAS SA 2.25% 29/03/2029	EUR	570 103	579 120	0.05
800 000	ABERTIS INFRAESTRUCTURAS SA 3% 27/03/2031	EUR	773 806	788 416	0.07
100 000	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	EUR	101 367	103 034	0.01
689 000	ABN AMRO BANK NV 0.5% 15/04/2026	EUR	664 086	666 787	0.06
800 000	ABN AMRO BANK NV 0.5% 23/09/2029	EUR	657 846	705 328	0.06
700 000	ABN AMRO BANK NV 2.375% 01/06/2027	EUR	673 165	692 426	0.06
200 000	ABN AMRO BANK NV 2.625% 30/08/2027	EUR	199 868	201 446	0.02
500 000	ABN AMRO BANK NV 3% 01/06/2032	EUR	475 595	490 115	0.04
100 000	ABN AMRO BANK NV 3.875% 15/01/2032	EUR	102 459	103 109	0.01
1 000 000	ABN AMRO BANK NV 4% 16/01/2028	EUR	1 006 682	1 030 290	0.09
1 200 000	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	1 201 965	1 262 304	0.11
100 000	ABN AMRO BANK NV 5.5% 21/09/2033	EUR	104 897	106 028	0.01
1 200 000	ACCIONA ENERGIA FINANCIACION FILIALES SA 0.375% 07/10/2027	EUR	1 051 767	1 110 540	0.10
1 300 000	ACCIONA ENERGIA FINANCIACION FILIALES SA 1.375% 26/01/2032	EUR	1 099 336	1 101 152	0.10
1 200 000	ACCIONA ENERGIA FINANCIACION FILIALES SA 3.75% 25/04/2030	EUR	1 178 272	1 203 708	0.11
1 300 000	ACCIONA ENERGIA FINANCIACION FILIALES SA 5.125% 23/04/2031	EUR	1 365 569	1 392 443	0.12
100 000	ACCOR SA 3.875% 11/03/2031	EUR	99 500	101 693	0.01
1 450 000	ACEF HOLDING SCA 0.75% 14/06/2028	EUR	1 169 224	1 325 851	0.12
1 070 000	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	810 905	947 849	0.08
100 000	ACHMEA BV FRN 02/11/2044	EUR	100 655	105 272	0.01
1 400 000	ACHMEA BV 3.625% 29/11/2025	EUR	1 402 878	1 406 034	0.13
1 083 000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV FRN 21/03/2082	EUR	927 215	999 176	0.09
1 295 000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 0.125% 21/09/2028	EUR	1 088 272	1 164 464	0.10
1 248 000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 0.5% 21/09/2031	EUR	978 058	1 033 506	0.09

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
900 000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 1.25% 20/11/2029	EUR	783 604	827 964	0.07
100 000	ADIDAS AG 0.625% 10/09/2035	EUR	71 456	76 951	0.01
400 000	AEDIFICA SA 0.75% 09/09/2031	EUR	298 048	330 600	0.03
600 000	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	EUR	516 943	567 474	0.05
1 160 000	AEROPORTI DI ROMA SPA 1.75% 30/07/2031	EUR	949 777	1 039 720	0.09
941 000	AEROPORTI DI ROMA SPA 4.875% 10/07/2033	EUR	940 282	1 015 678	0.09
200 000	AG INSURANCE SA/NV FRN 30/06/2047	EUR	185 064	198 154	0.02
900 000	AGEAS FRN 02/07/2049	EUR	800 840	876 771	0.08
800 000	AGEAS SA/NV FRN 24/11/2051	EUR	653 401	694 456	0.06
1 650 000	AIA GROUP LTD FRN 09/09/2033	EUR	1 322 771	1 479 440	0.13
749 000	AIB GROUP PLC FRN 16/02/2029	EUR	796 649	810 126	0.07
529 000	AIB GROUP PLC FRN 17/11/2027	EUR	470 611	502 270	0.04
700 000	AIB GROUP PLC FRN 23/10/2031	EUR	734 951	768 432	0.07
100 000	AIR LIQUIDE FINANCE SA 3.375% 29/05/2034	EUR	99 444	102 327	0.01
100 000	AKZO NOBEL NV 4% 24/05/2033	EUR	103 314	103 837	0.01
100 000	ALD SA 3.875% 24/01/2028	EUR	100 032	101 851	0.01
100 000	ALD SA 4.875% 06/10/2028	EUR	104 773	105 852	0.01
1 800 000	ALLIANZ FINANCE II BV 0% 22/11/2026	EUR	1 618 936	1 705 176	0.15
2 000 000	ALLIANZ FINANCE II BV 0.5% 14/01/2031	EUR	1 684 826	1 744 100	0.16
200 000	ALLIANZ FINANCE II BV 0.5% 22/11/2033	EUR	154 202	161 346	0.01
1 700 000	ALLIANZ FINANCE II BV 0.875% 06/12/2027	EUR	1 554 985	1 619 131	0.14
700 000	ALLIANZ FINANCE II BV 0.875% 15/01/2026	EUR	669 456	683 466	0.06
900 000	ALLIANZ FINANCE II BV 1.375% 21/04/2031	EUR	796 013	823 572	0.07
1 900 000	ALLIANZ FINANCE II BV 1.5% 15/01/2030	EUR	1 713 375	1 787 729	0.16
1 700 000	ALLIANZ FINANCE II BV 3% 13/03/2028	EUR	1 719 893	1 731 807	0.15
900 000	ALLIANZ SE FRN 05/07/2052	EUR	856 272	922 509	0.08
800 000	ALLIANZ SE FRN 06/07/2047	EUR	798 627	798 960	0.07
300 000	ALLIANZ SE FRN 07/09/2038	EUR	300 177	311 172	0.03
300 000	ALLIANZ SE FRN 08/07/2050	EUR	272 853	276 381	0.02
100 000	ALLIANZ SE FRN 25/07/2053	EUR	109 768	112 935	0.01
200 000	ALLIANZ SE FRN 25/09/2049	EUR	177 135	179 070	0.02
100 000	ALLIANZ SE VAR 26/07/2054	EUR	103 078	106 542	0.01
2 100 000	ALSTOM SA 0% 11/01/2029	EUR	1 704 942	1 848 294	0.16
1 200 000	ALSTOM SA 0.125% 27/07/2027	EUR	1 056 749	1 115 388	0.10
1 600 000	ALSTOM SA 0.25% 14/10/2026	EUR	1 447 381	1 519 312	0.14
1 900 000	ALSTOM SA 0.5% 27/07/2030	EUR	1 501 741	1 639 624	0.15
1 300 000	AMADEUS IT GROUP SA 1.5% 18/09/2026	EUR	1 229 951	1 273 519	0.11
1 200 000	AMADEUS IT GROUP SA 1.875% 24/09/2028	EUR	1 105 401	1 155 264	0.10
1 100 000	AMADEUS IT GROUP SA 2.875% 20/05/2027	EUR	1 077 757	1 102 046	0.10
100 000	AMADEUS IT GROUP SA 3.5% 21/03/2029	EUR	99 159	101 827	0.01
100 000	AMERICAN HONDA FINANCE CORP 3.75% 25/10/2027	EUR	102 160	102 466	0.01
2 028 000	AMERICAN INTERNATIONAL GROUP INC 1.875% 21/06/2027	EUR	1 942 683	1 974 926	0.18
100 000	AMERICAN MEDICAL SYST EU 3.375% 08/03/2029	EUR	100 209	101 726	0.01
100 000	AMERICAN MEDICAL SYST EU 3.50% 08/03/2032	EUR	99 043	101 800	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	AMERICAN TOWER CORP 0.45% 15/01/2027	EUR	93 630	94 543	0.01
100 000	AMERICAN TOWER CORP 1% 15/01/2032	EUR	83 385	84 396	0.01
100 000	AMERICAN TOWER CORP 4.625% 16/05/2031	EUR	106 363	107 031	0.01
1 831 000	AMGEN INC 2% 25/02/2026	EUR	1 763 703	1 811 665	0.16
650 000	ANIMA HOLDING SPA 1.5% 22/04/2028	EUR	566 683	613 249	0.05
550 000	AON GLOBAL LTD 2.875% 14/05/2026	EUR	536 950	547 613	0.05
399 000	AP MOLLER - MAERSK A/S 0.75% 25/11/2031	EUR	318 621	338 931	0.03
260 000	AP MOLLER - MAERSK A/S 3.75% 05/03/2032	EUR	257 426	266 718	0.02
300 000	AP MOLLER - MAERSK A/S 4.125% 05/03/2036	EUR	300 147	312 471	0.03
100 000	APPLE INC 0% 15/11/2025	EUR	96 619	96 986	0.01
200 000	APPLE INC 1.375% 24/05/2029	EUR	188 720	191 474	0.02
600 000	APRR SA 1.5% 17/01/2033	EUR	660 318	531 984	0.05
100 000	APRR SA 1.625% 13/01/2032	EUR	88 119	91 249	0.01
100 000	APRR SA 1.875% 03/01/2029	EUR	94 575	96 114	0.01
300 000	APRR SA 1.875% 06/01/2031	EUR	272 079	280 182	0.02
1 300 000	ARCADIS NV 4.875% 28/02/2028	EUR	1 355 175	1 359 098	0.12
1 400 000	ARGENTA SPAARBANK NV FRN 08/02/2029	EUR	1 266 132	1 309 448	0.12
1 100 000	ARGENTA SPAARBANK NV FRN 29/11/2027	EUR	1 129 799	1 147 850	0.10
1 500 000	ARGENTA SPAARBANK NV 1% 13/10/2026	EUR	1 442 245	1 467 270	0.13
1 100 000	ARGENTA SPAARBANK NV 1% 29/01/2027	EUR	1 012 805	1 046 595	0.09
800 000	ARION BANKI HF 4.625% 21/11/2028	EUR	802 863	832 776	0.07
750 000	ARION BANKI HF 7.25% 25/05/2026	EUR	794 322	797 393	0.07
100 000	ARKEMA SA - EMTN - 1.5% 20/04/2027	EUR	94 379	97 185	0.01
300 000	AROUNDTOWN SA FRN PERPETUAL	EUR	179 495	245 907	0.02
700 000	AROUNDTOWN SA 0.375% 15/04/2027	EUR	554 286	640 500	0.06
100 000	AROUNDTOWN SA 1.625% 31/01/2028	EUR	91 889	92 211	0.01
100 000	ARVAL SERVICE LEASE SA/FRANCE 4.25% 11/11/2025	EUR	101 026	101 167	0.01
100 000	ASB FINANCE LTD 0.25% 08/09/2028	EUR	85 952	90 329	0.01
300 000	ASML HOLDING NV 2.25% 17/05/2032	EUR	278 113	290 400	0.03
100 000	ASML HOLDING NV 3.5% 06/12/2025	EUR	100 370	100 660	0.01
572 000	ASR NEDERLAND NV FRN 02/05/2049	EUR	527 683	555 126	0.05
100 000	ASR NEDERLAND NV FRN 07/12/2043	EUR	114 628	117 629	0.01
1 294 000	ASR NEDERLAND NV FRN 29/09/2045	EUR	1 310 118	1 307 406	0.12
460 000	ASR NEDERLAND NV 3.625% 12/12/2028	EUR	458 556	470 787	0.04
681 000	ASSICURAZIONI GENERALI SPA FRN 08/06/2048	EUR	708 291	712 033	0.06
708 000	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	EUR	757 742	746 777	0.07
413 000	ASSICURAZIONI GENERALI SPA 1.713% 30/06/2032	EUR	337 107	356 295	0.03
584 000	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	506 108	539 429	0.05
699 000	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	623 389	643 996	0.06
307 000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	EUR	309 228	313 011	0.03
2 400 000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	2 393 056	2 431 416	0.21
355 000	ASSICURAZIONI GENERALI SPA 5.272% 12/09/2033	EUR	358 865	385 743	0.03
500 000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	EUR	515 014	548 650	0.05
500 000	ASSICURAZIONI GENERALI SPA 5.8% 06/07/2032	EUR	530 819	557 725	0.05

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
183 000	ASTM SPA 1.625% 08/02/2028	EUR	170 414	174 970	0.02
100 000	ASTRAZENECA FINANCE LLC 3.121% 05/08/2030	EUR	100 278	101 682	0.01
405 000	ASTRAZENECA PLC 0.375% 03/06/2029	EUR	361 183	365 124	0.03
1 836 000	ASTRAZENECA PLC 1.25% 12/05/2028	EUR	1 698 053	1 756 391	0.16
100 000	ASTRAZENECA PLC 3.625% 03/03/2027	EUR	101 122	102 189	0.01
100 000	ASTRAZENECA PLC 3.75% 03/03/2032	EUR	103 498	105 099	0.01
300 000	ATHENE GLOBAL FUNDING 0.366% 10/09/2026	EUR	260 053	285 063	0.03
842 000	ATHENE GLOBAL FUNDING 0.625% 12/01/2028	EUR	716 825	776 038	0.07
400 000	ATHENE GLOBAL FUNDING 0.832% 08/01/2027	EUR	364 210	380 416	0.03
800 000	ATHENE GLOBAL FUNDING 1.125% 02/09/2025	EUR	784 133	786 616	0.07
800 000	ATHORA NETHERLANDS NV FRN 31/08/2032	EUR	775 262	803 544	0.07
500 000	AT&T INC 3.375% 15/03/2034	EUR	469 240	497 485	0.04
696 000	AT&T INC 0.25% 04/03/2026	EUR	630 964	671 668	0.06
803 000	AT&T INC 0.8% 04/03/2030	EUR	650 169	713 160	0.06
820 000	AT&T INC 1.6% 19/05/2028	EUR	746 370	783 838	0.07
750 000	AT&T INC 1.8% 05/09/2026	EUR	708 552	736 260	0.07
200 000	AT&T INC 1.8% 14/09/2039	EUR	146 483	158 058	0.01
500 000	AT&T INC 2.05% 19/05/2032	EUR	444 982	460 995	0.04
800 000	AT&T INC 2.35% 05/09/2029	EUR	738 035	778 856	0.07
1 000 000	AT&T INC 2.45% 15/03/2035	EUR	844 704	909 460	0.08
600 000	AT&T INC 2.6% 17/12/2029	EUR	562 715	588 858	0.05
189 000	AT&T INC 2.6% 19/05/2038	EUR	156 298	166 694	0.01
925 000	AT&T INC 3.15% 04/09/2036	EUR	828 626	881 507	0.08
600 000	AT&T INC 3.5% 17/12/2025	EUR	597 015	602 346	0.05
960 000	AT&T INC 3.55% 17/12/2032	EUR	931 300	978 163	0.09
100 000	AT&T INC 3.55% 18/11/2025	EUR	99 325	100 497	0.01
200 000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD FRN 03/02/2033	EUR	197 885	209 612	0.02
100 000	AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY LTD 4.375% 24/05/2033	EUR	106 203	106 367	0.01
2 063 000	AVIVA PLC FRN 04/12/2045	EUR	2 021 621	2 051 426	0.17
1 350 000	AVIVA PLC 1.875% 13/11/2027	EUR	1 273 804	1 318 262	0.12
2 590 000	AXA SA FRN PERPETUAL	EUR	2 562 580	2 587 564	0.22
2 145 000	AXA SA FRN 06/07/2047	EUR	2 105 907	2 146 072	0.18
778 000	AXA SA FRN 07/10/2041	EUR	682 033	667 508	0.06
604 000	AXA SA FRN 10/03/2043	EUR	566 877	610 414	0.05
100 000	AXA SA FRN 10/07/2042	EUR	81 127	86 481	0.01
400 000	AXA SA FRN 11/07/2043	EUR	414 721	437 064	0.04
4 714 000	AXA SA FRN 28/05/2049	EUR	4 417 093	4 659 647	0.41
200 000	AXA SA 1.125% 15/05/2028	EUR	192 130	194 222	0.02
100 000	AXA SA 3.375% 31/05/2034	EUR	98 505	101 799	0.01
500 000	AXA SA 3.625% 10/01/2033	EUR	507 250	522 750	0.05
359 000	AXA SA 3.75% 12/10/2030	EUR	364 619	374 879	0.03
100 000	BALDER FINLAND OYJ 1.375% 24/05/2030	EUR	79 652	85 332	0.01
24 000	BALDER FINLAND OYJ 2% 18/01/2031	EUR	15 483	21 016	0.00
800 000	BANCA MEDIOLANUM SPA FRN 22/01/2027	EUR	811 252	818 120	0.07

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
400 000	BANCA POPOLARE DI SONDRIO SCPA FRN 13/07/2027	EUR	378 147	386 580	0.03
300 000	BANCA POPOLARE DI SONDRIO SPA FRN 04/06/2030	EUR	300 317	308 160	0.03
200 000	BANCA POPOLARE DI SONDRIO SPA FRN 26/09/2028	EUR	208 796	212 442	0.02
100 000	BANCO BILBAO VIZCAYA ARG 3.625% 07/06/2030	EUR	101 844	103 219	0.01
200 000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 14/01/2029	EUR	179 915	187 098	0.02
100 000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 15/09/2033	EUR	104 534	107 041	0.01
200 000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 24/03/2027	EUR	182 200	192 300	0.02
900 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1% 21/06/2026	EUR	840 746	873 009	0.08
700 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.5% 26/03/2031	EUR	706 680	717 689	0.06
1 000 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	1 022 546	1 068 820	0.10
600 000	BANCO BPM SPA FRN 14/06/2028	EUR	630 220	639 042	0.06
550 000	BANCO BPM SPA FRN 17/01/2030	EUR	559 928	578 023	0.05
350 000	BANCO BPM SPA FRN 21/01/2028	EUR	365 330	370 699	0.03
700 000	BANCO BPM SPA 4.875% 18/01/2027	EUR	716 092	729 064	0.06
500 000	BANCO BPM SPA 6% 13/09/2026	EUR	523 049	527 580	0.05
100 000	BANCO COMERCIAL PORTUGUES SA FRN 02/10/2026	EUR	102 112	102 328	0.01
100 000	BANCO DE SABADELL SA FRN 07/02/2029	EUR	105 468	106 462	0.01
600 000	BANCO DE SABADELL SA FRN 07/06/2029	EUR	621 470	640 404	0.06
100 000	BANCO DE SABADELL SA FRN 08/09/2026	EUR	101 895	101 977	0.01
100 000	BANCO DE SABADELL SA FRN 08/09/2029	EUR	105 871	108 080	0.01
600 000	BANCO DE SABADELL SA FRN 10/11/2028	EUR	616 345	637 020	0.06
500 000	BANCO DE SABADELL SA FRN 11/03/2027	EUR	467 975	487 850	0.04
100 000	BANCO DE SABADELL SA FRN 13/09/2030	EUR	103 399	104 106	0.01
300 000	BANCO DE SABADELL SA FRN 16/06/2028	EUR	272 649	284 259	0.03
100 000	BANCO SANTANDER SA FRN 09/01/2028	EUR	100 880	101 279	0.01
100 000	BANCO SANTANDER SA FRN 22/04/2034	EUR	102 054	104 134	0.01
500 000	BANCO SANTANDER SA FRN 23/08/2033	EUR	507 155	532 665	0.05
100 000	BANCO SANTANDER SA FRN 24/03/2027	EUR	95 910	96 394	0.01
1 000 000	BANCO SANTANDER SA FRN 24/06/2029	EUR	875 964	916 910	0.08
100 000	BANCO SANTANDER SA FRN 27/09/2026	EUR	99 431	100 518	0.01
100 000	BANCO SANTANDER SA 0.2% 11/02/2028	EUR	92 102	91 521	0.01
800 000	BANCO SANTANDER SA 0.3% 04/10/2026	EUR	721 745	762 368	0.07
100 000	BANCO SANTANDER SA 0.5% 04/02/2027	EUR	91 057	95 295	0.01
1 100 000	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	1 053 827	1 055 197	0.09
200 000	BANCO SANTANDER SA 1.375% 05/01/2026	EUR	192 488	196 646	0.02
800 000	BANCO SANTANDER SA 1.625% 22/10/2030	EUR	638 238	716 512	0.06
900 000	BANCO SANTANDER SA 2.125% 08/02/2028	EUR	903 769	871 164	0.08
700 000	BANCO SANTANDER SA 3.125% 19/01/2027	EUR	672 911	702 212	0.06
1 400 000	BANCO SANTANDER SA 3.25% 04/04/2026	EUR	1 432 738	1 403 794	0.13
100 000	BANCO SANTANDER SA 3.75% 09/01/2034	EUR	98 378	103 403	0.01
100 000	BANCO SANTANDER SA 3.75% 16/01/2026	EUR	99 406	101 379	0.01
100 000	BANCO SANTANDER SA 3.875% 16/01/2028	EUR	102 911	103 331	0.01
100 000	BANCO SANTANDER SA 4.875% 18/10/2031	EUR	100 299	108 501	0.01
100 000	BANK OF AMERICA CORP FRN 08/08/2029	EUR	88 417	91 217	0.01

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	BANK OF AMERICA CORP FRN 26/10/2031	EUR	83 625	85 890	0.01
100 000	BANK OF AMERICA CORP FRN 27/04/2033	EUR	92 605	96 315	0.01
200 000	BANK OF AMERICA CORP FRN 27/10/2026	EUR	188 990	197 636	0.02
951 000	BANK OF AMERICA CORP 4.134% 12/06/2028	EUR	956 687	988 498	0.09
1 300 000	BANK OF IRELAND GROUP PLC FRN 01/03/2033	EUR	1 387 966	1 414 452	0.13
1 838 000	BANK OF IRELAND GROUP PLC FRN 04/07/2031	EUR	1 931 939	1 994 230	0.18
1 905 000	BANK OF IRELAND GROUP PLC FRN 10/05/2027	EUR	1 762 794	1 829 810	0.16
1 250 000	BANK OF IRELAND GROUP PLC FRN 10/08/2034	EUR	1 256 087	1 285 463	0.11
1 275 000	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	1 195 663	1 229 967	0.11
1 900 000	BANK OF IRELAND GROUP PLC FRN 13/11/2029	EUR	1 952 248	2 003 417	0.18
1 802 000	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	1 858 872	1 888 478	0.17
100 000	BANK OF MONTREAL FRN 10/07/2030	EUR	101 309	101 765	0.01
150 000	BANK OF NEW ZEALAND 3.661% 17/07/2029	EUR	152 487	153 530	0.01
100 000	BANK OF NOVA SCOTIA 3.5% 17/04/2029	EUR	99 345	101 839	0.01
700 000	BANKINTER SA 0.625% 06/10/2027	EUR	634 463	653 828	0.06
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	EUR	101 138	100 382	0.01
300 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 11/05/2026	EUR	278 932	286 881	0.03
1 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.1% 08/10/2027	EUR	879 055	924 180	0.08
1 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	858 103	909 270	0.08
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 03/11/2028	EUR	85 186	90 475	0.01
400 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 19/11/2027	EUR	360 408	371 336	0.03
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 21/02/2031	EUR	162 460	168 364	0.02
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	93 958	96 660	0.01
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 17/01/2030	EUR	166 590	176 282	0.02
400 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.125% 19/01/2032	EUR	327 627	339 180	0.03
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.125% 19/11/2031	EUR	158 291	166 334	0.01
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.375% 16/07/2028	EUR	91 985	94 795	0.01
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 15/11/2027	EUR	185 728	190 278	0.02
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.75% 15/03/2029	EUR	91 577	94 064	0.01
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 04/11/2026	EUR	95 583	97 678	0.01
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 18/06/2029	EUR	90 941	93 113	0.01
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.5% 25/05/2028	EUR	190 518	194 670	0.02
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	EUR	93 375	97 145	0.01
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 31/03/2027	EUR	96 762	98 820	0.01
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3% 11/09/2025	EUR	99 061	99 767	0.01
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.125% 14/09/2027	EUR	196 982	201 530	0.02
900 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.5% 15/05/2031	EUR	890 586	919 584	0.08
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.625% 14/09/2032	EUR	102 654	103 037	0.01
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.75% 01/02/2033	EUR	101 847	103 514	0.01
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.75% 03/02/2034	EUR	202 148	206 214	0.02
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.875% 26/01/2028	EUR	100 260	102 373	0.01
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4% 21/11/2029	EUR	99 391	104 517	0.01
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4% 26/01/2033	EUR	102 389	103 374	0.01
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.125% 13/03/2029	EUR	99 497	104 738	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.125% 18/09/2030	EUR	103 339	105 647	0.01
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.375% 02/05/2030	EUR	201 031	209 146	0.02
2 100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.375% 11/01/2034	EUR	2 099 354	2 120 622	0.18
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.75% 10/11/2031	EUR	104 257	107 577	0.01
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 5.125% 13/01/2033	EUR	206 184	215 068	0.02
700 000	BARCLAYS PLC FRN 02/01/2034	EUR	753 597	774 053	0.07
400 000	BARCLAYS PLC FRN 09/08/2029	EUR	333 364	363 476	0.03
660 000	BARCLAYS PLC FRN 12/05/2032	EUR	519 716	567 745	0.05
675 000	BARCLAYS PLC FRN 22/03/2031	EUR	609 480	649 829	0.06
100 000	BARCLAYS PLC FRN 28/01/2028	EUR	92 394	95 401	0.01
100 000	BARCLAYS PLC FRN 31/01/2027	EUR	99 147	99 868	0.01
1 850 000	BARCLAYS PLC FRN 31/05/2036	EUR	1 906 884	1 929 236	0.17
1 300 000	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 0.375% 03/09/2027	EUR	1 125 589	1 205 490	0.11
500 000	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 4.125% 18/01/2027	EUR	503 989	513 285	0.05
100 000	BAXTER INTERNATIONAL INC 1.3% 15/05/2029	EUR	90 631	92 709	0.01
100 000	BECTON DICKINSON AND CO 3.828% 07/06/2032	EUR	100 374	103 267	0.01
100 000	BECTON DICKINSON EURO FINANCE SARL 4.029% 07/06/2036	EUR	100 538	103 655	0.01
100 000	BERLIN HYP AG 0.375% 21/04/2031	EUR	92 105	83 518	0.01
500 000	BERLIN HYP AG 0.375% 25/01/2027	EUR	453 558	472 975	0.04
400 000	BERLIN HYP AG 0.5% 05/11/2029	EUR	324 244	353 744	0.03
500 000	BERLIN HYP AG 1.125% 25/10/2027	EUR	451 113	471 540	0.04
200 000	BERLIN HYP AG 1.5% 18/04/2028	EUR	179 458	191 836	0.02
1 100 000	BERTELSMANN SE & CO KGAA 1.125% 27/04/2026	EUR	1 034 695	1 070 311	0.10
1 300 000	BERTELSMANN SE & CO KGAA 1.25% 29/09/2025	EUR	1 238 262	1 275 690	0.11
1 800 000	BERTELSMANN SE & CO KGAA 1.5% 15/05/2030	EUR	1 639 583	1 673 496	0.15
2 100 000	BERTELSMANN SE & CO KGAA 2% 01/04/2028	EUR	2 021 109	2 046 765	0.18
1 450 000	BLACKSTONE HOLDINGS FINANCE CO LLC - REGS - 1% 05/10/2026	EUR	1 362 124	1 396 321	0.12
1 600 000	BLACKSTONE HOLDINGS FINANCE CO LLC - REGS - 1.5% 10/04/2029	EUR	1 429 932	1 504 864	0.13
1 379 000	BLACKSTONE HOLDINGS FINANCE CO LLC 3.5% 01/06/2034	EUR	1 200 252	1 399 258	0.12
65 000	BMW FINANCE NV 0.375% 14/01/2027	EUR	60 299	61 607	0.01
200 000	BMW FINANCE NV 0.75% 13/07/2026	EUR	191 658	193 004	0.02
100 000	BMW FINANCE NV 1% 22/05/2028	EUR	91 929	93 599	0.01
99 000	BMW FINANCE NV 1.125% 22/05/2026	EUR	105 869	96 504	0.01
50 000	BMW FINANCE NV 3.875% 04/10/2028	EUR	51 357	51 911	0.00
50 000	BMW FINANCE NV 4.125% 04/10/2033	EUR	52 178	53 022	0.00
7 000	BMW US CAPITAL LLC 1% 20/04/2027	EUR	6 571	6 703	0.00
200 000	BMW US CAPITAL LLC 3% 02/11/2027	EUR	200 034	201 010	0.02
100 000	BNP PARIBAS SA FRN 01/09/2028	EUR	90 817	92 971	0.01
100 000	BNP PARIBAS SA FRN 10/01/2031	EUR	98 048	103 883	0.01
100 000	BNP PARIBAS SA FRN 10/10/2032	EUR	100 345	103 007	0.01
100 000	BNP PARIBAS SA FRN 11/07/2030	EUR	83 523	89 004	0.01
900 000	BNP PARIBAS SA FRN 13/01/2029	EUR	909 001	934 731	0.08
100 000	BNP PARIBAS SA FRN 13/04/2027	EUR	94 191	95 761	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
800 000	BNP PARIBAS SA FRN 13/04/2031	EUR	796 152	833 344	0.07
200 000	BNP PARIBAS SA FRN 13/11/2032	EUR	210 780	214 638	0.02
700 000	BNP PARIBAS SA FRN 14/10/2027	EUR	676 779	663 355	0.06
100 000	BNP PARIBAS SA FRN 15/01/2032	EUR	95 857	94 279	0.01
100 000	BNP PARIBAS SA FRN 17/04/2029	EUR	99 423	93 468	0.01
100 000	BNP PARIBAS SA FRN 19/01/2030	EUR	88 086	88 693	0.01
100 000	BNP PARIBAS SA FRN 19/02/2028	EUR	87 657	94 059	0.01
200 000	BNP PARIBAS SA FRN 23/01/2027	EUR	201 395	197 226	0.02
100 000	BNP PARIBAS SA FRN 23/02/2029	EUR	101 086	103 152	0.01
100 000	BNP PARIBAS SA FRN 25/07/2028	EUR	96 877	98 954	0.01
200 000	BNP PARIBAS SA FRN 26/09/2032	EUR	206 467	211 878	0.02
500 000	BNP PARIBAS SA FRN 28/08/2034	EUR	500 108	504 600	0.04
1 100 000	BNP PARIBAS SA FRN 30/05/2028	EUR	977 578	1 028 500	0.09
100 000	BNP PARIBAS SA FRN 31/03/2032	EUR	91 057	96 990	0.01
100 000	BNP PARIBAS SA 0.125% 04/09/2026	EUR	92 759	94 904	0.01
200 000	BNP PARIBAS SA 0.625% 03/12/2032	EUR	156 906	161 292	0.01
100 000	BNP PARIBAS SA 1.125% 11/06/2026	EUR	94 815	97 050	0.01
200 000	BNP PARIBAS SA 1.375% 28/05/2029	EUR	183 658	184 454	0.02
100 000	BNP PARIBAS SA 1.5% 17/11/2025	EUR	95 036	98 420	0.01
100 000	BNP PARIBAS SA 1.5% 23/05/2028	EUR	90 421	94 941	0.01
100 000	BNP PARIBAS SA 1.5% 25/05/2028	EUR	92 282	95 766	0.01
200 000	BNP PARIBAS SA 1.625% 02/07/2031	EUR	172 103	175 774	0.02
106 000	BNP PARIBAS SA 1.625% 23/02/2026	EUR	104 355	104 696	0.01
100 000	BNP PARIBAS SA 2.1% 07/04/2032	EUR	87 834	90 963	0.01
100 000	BNP PARIBAS SA 2.25% 11/01/2027	EUR	96 392	98 150	0.01
100 000	BNP PARIBAS SA 2.75% 27/01/2026	EUR	97 880	99 498	0.01
100 000	BNP PARIBAS SA 2.875% 01/10/2026	EUR	98 975	99 616	0.01
100 000	BNP PARIBAS SA 3.625% 01/09/2029	EUR	96 526	101 843	0.01
100 000	BNP PARIBAS SA 4.095% 13/02/2034	EUR	102 121	103 839	0.01
100 000	BNP PARIBAS SA 4.125% 24/05/2033	EUR	105 039	107 035	0.01
100 000	BOOKING HOLDINGS INC 3.625% 12/11/2028	EUR	100 661	103 281	0.01
100 000	BOOKING HOLDINGS INC 3.75% 01/03/2036	EUR	100 135	101 845	0.01
150 000	BOOKING HOLDINGS INC 4.5% 15/11/2031	EUR	155 724	162 864	0.01
100 000	BOUYGUES SA 0.5% 11/02/2030	EUR	82 449	87 776	0.01
100 000	BOUYGUES SA 1.125% 24/07/2028	EUR	93 677	94 289	0.01
100 000	BOUYGUES SA 4.625% 07/06/2032	EUR	108 024	108 390	0.01
100 000	BOUYGUES SA 5.375% 30/06/2042	EUR	110 875	117 179	0.01
200 000	BPCE SA FRN 02/02/2034	EUR	177 921	183 920	0.02
100 000	BPCE SA FRN 02/03/2030	EUR	102 988	104 961	0.01
100 000	BPCE SA FRN 08/03/2033	EUR	100 805	103 026	0.01
100 000	BPCE SA FRN 11/01/2035	EUR	100 368	104 529	0.01
100 000	BPCE SA FRN 25/01/2035	EUR	101 968	105 151	0.01
100 000	BPCE SA FRN 26/02/2036	EUR	103 028	104 327	0.01
100 000	BPCE SA 0.25% 14/01/2031	EUR	82 836	84 126	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	BPCE SA 0.5% 24/02/2027	EUR	91 625	94 325	0.01
100 000	BPCE SA 0.75% 03/03/2031	EUR	82 113	84 672	0.01
100 000	BPCE SA 1.375% 23/03/2026	EUR	97 243	97 671	0.01
100 000	BPCE SA 1.75% 26/04/2027	EUR	95 785	97 328	0.01
200 000	BPCE SA 3.5% 25/01/2028	EUR	198 508	203 890	0.02
200 000	BPCE SA 3.625% 17/04/2026	EUR	200 102	202 274	0.02
100 000	BPCE SA 3.875% 11/01/2029	EUR	99 722	102 399	0.01
100 000	BPCE SA 3.875% 25/01/2036	EUR	100 593	103 601	0.01
100 000	BPCE SA 4% 29/11/2032	EUR	104 240	105 172	0.01
100 000	BPCE SA 4.375% 13/07/2028	EUR	101 942	104 020	0.01
100 000	BPCE SA 4.5% 13/01/2033	EUR	105 867	106 101	0.01
200 000	BPER BANCA SPA FRN 20/02/2030	EUR	206 210	207 724	0.02
340 000	BPER BANCA SPA FRN 22/05/2031	EUR	344 828	348 626	0.03
1 400 000	BRAMBLES FINANCE PLC 1.5% 04/10/2027	EUR	1 285 654	1 349 012	0.12
1 300 000	BRAMBLES FINANCE PLC 4.25% 22/03/2031	EUR	1 343 558	1 379 768	0.12
1 440 000	BRISTOL-MYERS SQUIBB CO 1.75% 15/05/2035	EUR	1 250 257	1 263 470	0.11
1 069 000	BRITISH TELECOMMUNICATIONS PLC - EMTN - 1.5% 23/06/2027	EUR	1 025 189	1 032 601	0.09
1 021 000	BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029	EUR	900 602	937 850	0.08
966 000	BRITISH TELECOMMUNICATIONS PLC 1.75% 10/03/2026	EUR	932 858	947 617	0.08
699 000	BRITISH TELECOMMUNICATIONS PLC 2.125% 26/09/2028	EUR	672 497	681 434	0.06
510 000	BRITISH TELECOMMUNICATIONS PLC 3.375% 30/08/2032	EUR	503 385	514 539	0.05
100 000	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	EUR	97 402	103 463	0.01
300 000	BRITISH TELECOMMUNICATIONS PLC 4.25% 06/01/2033	EUR	312 507	318 807	0.03
1 200 000	BUREAU VERITAS SA 1.125% 18/01/2027	EUR	1 126 632	1 160 124	0.10
1 400 000	BUREAU VERITAS SA 3.50% 22/05/2036	EUR	1 367 899	1 428 896	0.13
100 000	CA AUTO BANK SPA/IRELAND 4.375% 08/06/2026	EUR	100 763	102 093	0.01
1 300 000	CA IMMOBILIEN ANLAGEN AG 0.875% 05/02/2027	EUR	1 087 714	1 229 488	0.11
800 000	CA IMMOBILIEN ANLAGEN AG 1% 27/10/2025	EUR	705 305	767 912	0.07
700 000	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 0.75% 07/07/2028	EUR	598 522	634 403	0.06
100 000	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 2.125% 16/09/2029	EUR	89 122	93 802	0.01
100 000	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 3.375% 24/09/2028	EUR	97 763	99 639	0.01
200 000	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 6% 23/01/2027	EUR	210 035	211 276	0.02
700 000	CAIXABANK SA FRN 09/02/2029	EUR	632 413	641 998	0.06
900 000	CAIXABANK SA FRN 09/02/2032	EUR	900 099	932 049	0.08
800 000	CAIXABANK SA FRN 14/11/2030	EUR	849 207	876 504	0.08
600 000	CAIXABANK SA FRN 18/06/2031	EUR	541 279	579 156	0.05
400 000	CAIXABANK SA FRN 18/11/2026	EUR	373 938	387 520	0.03
100 000	CAIXABANK SA FRN 30/05/2034	EUR	107 483	108 719	0.01
100 000	CAIXABANK SA 1.375% 19/06/2026	EUR	97 137	97 549	0.01
600 000	CAIXABANK SA 3.75% 07/09/2029	EUR	597 109	624 384	0.06
700 000	CAPGEMINI SE 1.125% 23/06/2030	EUR	598 715	633 262	0.06

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
2 100 000	CAPGEMINI SE 1.625% 15/04/2026	EUR	2 021 174	2 065 413	0.17
200 000	CAPGEMINI SE 1.75% 18/04/2028	EUR	200 679	193 110	0.02
700 000	CAPGEMINI SE 2% 15/04/2029	EUR	739 635	676 389	0.06
1 100 000	CAPGEMINI SE 2.375% 15/04/2032	EUR	1 045 846	1 045 704	0.09
1 120 000	CAPITAL ONE FINANCIAL CORP 1.65% 12/06/2029	EUR	935 714	1 036 414	0.09
650 000	CAPLAND ASCENDAS REIT 0.75% 23/06/2028	EUR	543 031	578 234	0.05
900 000	CARMILA SA 1.625% 01/04/2029	EUR	710 291	830 106	0.07
700 000	CARMILA SA 5.5% 09/10/2028	EUR	694 522	749 812	0.07
1 200 000	CARREFOUR BANQUE SA 4.079% 05/05/2027	EUR	1 192 178	1 226 352	0.11
1 100 000	CARREFOUR SA 1% 17/05/2027	EUR	1 001 442	1 049 972	0.09
1 100 000	CARREFOUR SA 1.75% 04/05/2026	EUR	1 058 306	1 082 730	0.10
1 500 000	CARREFOUR SA 1.875% 30/10/2026	EUR	1 444 731	1 470 315	0.13
1 500 000	CARREFOUR SA 2.375% 30/10/2029	EUR	1 399 197	1 449 795	0.13
2 300 000	CARREFOUR SA 2.625% 15/12/2027	EUR	2 336 514	2 279 185	0.19
1 100 000	CARREFOUR SA 3.75% 10/10/2030	EUR	1 065 151	1 129 799	0.10
1 800 000	CARREFOUR SA 4.125% 12/10/2028	EUR	1 834 029	1 869 588	0.17
1 800 000	CARREFOUR SA 4.375% 14/11/2031	EUR	1 897 499	1 915 272	0.17
747 000	CASTELLUM HELSINKI FINANCE HOLDING ABP 0.875% 17/09/2029	EUR	608 597	648 336	0.06
300 000	CATTOLICA ASSICURAZI FRN 14/12/2047	EUR	293 296	303 567	0.03
100 000	CCEP FINANCE IRELAND DAC 0.5% 06/09/2029	EUR	85 334	88 848	0.01
100 000	CCEP FINANCE IRELAND DAC 0.875% 06/05/2033	EUR	79 480	82 319	0.01
100 000	CCEP FINANCE IRELAND DAC 1.5% 06/05/2041	EUR	71 514	73 398	0.01
100 000	CELANESE US HOLDINGS LLC 4.777% 19/07/2026	EUR	101 468	102 413	0.01
500 000	CELLNEX FINANCE CO SA 0.75% 15/11/2026	EUR	465 990	478 280	0.04
700 000	CELLNEX FINANCE CO SA 1% 15/09/2027	EUR	640 128	661 122	0.06
700 000	CELLNEX FINANCE CO SA 1.25% 15/01/2029	EUR	627 088	647 178	0.06
700 000	CELLNEX FINANCE CO SA 1.5% 08/06/2028	EUR	640 573	661 304	0.06
2 100 000	CELLNEX FINANCE CO SA 2% 15/02/2033	EUR	1 813 037	1 860 558	0.17
1 000 000	CELLNEX FINANCE CO SA 2% 15/09/2032	EUR	870 025	894 010	0.08
900 000	CELLNEX FINANCE CO SA 2.25% 12/04/2026	EUR	880 858	891 351	0.08
300 000	CELLNEX FINANCE CO SA 3.625% 24/01/2029	EUR	299 154	305 364	0.03
300 000	CELLNEX TELECOM SA 1% 20/04/2027	EUR	277 590	286 179	0.03
1 300 000	CELLNEX TELECOM SA 1.75% 23/10/2030	EUR	1 154 801	1 187 420	0.11
700 000	CELLNEX TELECOM SA 1.875% 26/06/2029	EUR	636 712	659 589	0.06
900 000	CHORUS LTD 0.875% 05/12/2026	EUR	817 638	860 958	0.08
880 000	CHUBB INA HOLDINGS INC 0.875% 15/06/2027	EUR	803 011	834 372	0.07
615 000	CHUBB INA HOLDINGS INC 0.875% 15/12/2029	EUR	530 567	554 601	0.05
886 000	CHUBB INA HOLDINGS INC 1.4% 15/06/2031	EUR	760 706	799 075	0.07
1 942 000	CHUBB INA HOLDINGS INC 1.55% 15/03/2028	EUR	1 842 900	1 856 630	0.17
466 000	CHUBB INA HOLDINGS INC 2.5% 15/03/2038	EUR	408 870	421 222	0.04
200 000	CIE DE SAINT-GOBAIN SA 3.25% 09/08/2029	EUR	199 722	201 692	0.02
100 000	CIE DE SAINT-GOBAIN SA 3.5% 18/01/2029	EUR	101 525	101 981	0.01
200 000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.875% 03/09/2025	EUR	194 305	196 142	0.02
987 000	CITIGROUP INC FRN 08/10/2027	EUR	951 345	940 473	0.08

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
900 000	CITIGROUP INC FRN 14/05/2032	EUR	905 366	919 170	0.08
1 010 000	CITIGROUP INC FRN 22/09/2028	EUR	998 698	1 033 977	0.09
2 369 000	CITIGROUP INC FRN 22/09/2033	EUR	2 435 730	2 469 231	0.21
738 000	CITIGROUP INC 1.25% 10/04/2029	EUR	699 437	683 211	0.06
741 000	CITIGROUP INC 1.5% 26/10/2028	EUR	677 538	702 913	0.06
1 550 000	CITIGROUP INC 1.625% 21/03/2028	EUR	1 433 243	1 483 738	0.13
623 000	CITIGROUP INC 2.125% 10/09/2026	EUR	607 351	616 527	0.05
150 000	CITYCON TREASURY BV 6.5% 06/03/2029	EUR	150 858	158 715	0.01
100 000	CK HUTCHISON FINANCE 16 LTD 2% 06/04/2028	EUR	95 860	96 648	0.01
100 000	CK HUTCHISON GROUP TELECOM FINANCE SA 1.125% 17/10/2028	EUR	90 031	92 762	0.01
700 000	CLEARSTREAM BANKING AG 0% 01/12/2025	EUR	646 283	676 473	0.06
100 000	CNH INDUSTRIAL FINANCE EUROPE SA 1.75% 25/03/2027	EUR	94 814	97 089	0.01
150 000	COCA-COLA HBC FINANCE BV 1.625% 14/05/2031	EUR	135 822	137 469	0.01
100 000	COFACE SA 6% 22/09/2032	EUR	110 605	111 445	0.01
300 000	COFINIMMO SA 0.875% 02/12/2030	EUR	220 424	252 069	0.02
100 000	COFIROUTE SA 1% 19/05/2031	EUR	86 952	87 784	0.01
100 000	COLOPLAST FINANCE BV 2.25% 19/05/2027	EUR	96 235	98 565	0.01
100 000	COMCAST CORP 0% 14/09/2026	EUR	92 113	94 848	0.01
160 000	COMCAST CORP 0.75% 20/02/2032	EUR	127 435	135 658	0.01
300 000	COMCAST CORP 1.25% 20/02/2040	EUR	226 191	225 594	0.02
400 000	COMMERZBANK AG FRN 14/09/2027	EUR	386 518	399 740	0.04
100 000	COMMERZBANK AG FRN 16/07/2032	EUR	101 475	102 470	0.01
100 000	COMMERZBANK AG FRN 16/10/2034	EUR	101 863	103 067	0.01
400 000	COMMERZBANK AG FRN 25/03/2029	EUR	401 452	426 080	0.04
35 000	COMMERZBANK AG 0.1% 11/09/2025	EUR	33 930	34 082	0.00
32 000	COMMERZBANK AG 0.375% 01/09/2027	EUR	29 249	30 197	0.00
47 000	COMMERZBANK AG 0.5% 04/12/2026	EUR	44 668	44 868	0.00
38 000	COMMERZBANK AG 1% 04/03/2026	EUR	38 942	37 118	0.00
46 000	COMMERZBANK AG 4% 23/03/2026	EUR	46 235	46 413	0.00
620 000	COMMONWEALTH BANK OF AUSTRALIA FRN 04/06/2034	EUR	630 064	635 909	0.06
1 400 000	COMPASS GROUP FINANCE NETHERLANDS BV 1.5% 05/09/2028	EUR	1 284 996	1 339 716	0.12
1 100 000	COMPASS GROUP FINANCE NETHERLANDS BV 3% 08/03/2030	EUR	1 060 176	1 102 409	0.10
1 830 000	COMPASS GROUP PLC 3.25% 06/02/2031	EUR	1 808 318	1 848 337	0.16
1 146 000	COMPUTERSHARE US INC 1.125% 07/10/2031	EUR	905 391	957 953	0.09
20 000	CONTINENTAL AG 3.625% 30/11/2027	EUR	20 236	20 278	0.00
100 000	COOPERATIEVE RABOBANK UA FRN 25/04/2029	EUR	103 483	104 081	0.01
700 000	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	EUR	654 279	665 371	0.06
100 000	COOPERATIEVE RABOBANK UA 1.25% 23/03/2026	EUR	97 492	97 901	0.01
100 000	COOPERATIEVE RABOBANK UA 3.822% 26/07/2034	EUR	100 451	103 354	0.01
100 000	COOPERATIEVE RABOBANK UA 3.913% 03/11/2026	EUR	101 426	102 571	0.01
100 000	COOPERATIEVE RABOBANK UA 4% 10/01/2030	EUR	102 537	104 623	0.01
65 000	COVESTRO AG 0.875% 03/02/2026	EUR	62 498	63 316	0.01
1 800 000	COVIVIO SA/FRANCE 1.125% 17/09/2031	EUR	1 498 903	1 543 968	0.14
1 300 000	COVIVIO SA/FRANCE 1.5% 21/06/2027	EUR	1 192 016	1 250 795	0.11

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
1 100 000	COVIVIO SA/FRANCE 1.875% 20/05/2026	EUR	1 053 834	1 080 244	0.10
600 000	COVIVIO SA/FRANCE 2.375% 20/02/2028	EUR	557 472	589 062	0.05
1 100 000	COVIVIO SA/FRANCE 4.625% 05/06/2032	EUR	1 142 006	1 154 791	0.10
1 700 000	COVIVIO 1.625% 23/06/2030	EUR	1 497 571	1 541 254	0.14
100 000	CREDIT AGRICOLE ASSURANCES SA 1.5% 06/10/2031	EUR	83 072	85 221	0.01
100 000	CREDIT AGRICOLE ASSURANCES SA 5.875% 25/10/2033	EUR	110 373	111 859	0.01
100 000	CREDIT AGRICOLE SA FRN 12/10/2026	EUR	100 572	100 890	0.01
500 000	CREDIT AGRICOLE SA FRN 21/09/2029	EUR	462 026	451 250	0.04
400 000	CREDIT AGRICOLE SA FRN 28/08/2033	EUR	407 944	425 160	0.04
1 100 000	CREDIT AGRICOLE SA VAR 15/04/2036	EUR	1 110 439	1 119 833	0.10
100 000	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	85 149	91 444	0.01
100 000	CREDIT AGRICOLE SA 0.375% 20/04/2028	EUR	87 380	91 052	0.01
1 000 000	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	948 740	973 120	0.09
300 000	CREDIT AGRICOLE SA 0.875% 14/01/2032	EUR	246 548	251 877	0.02
100 000	CREDIT AGRICOLE SA 1% 18/09/2025	EUR	94 906	98 203	0.01
200 000	CREDIT AGRICOLE SA 1.125% 12/07/2032	EUR	166 801	169 006	0.02
400 000	CREDIT AGRICOLE SA 2% 25/03/2029	EUR	378 148	379 116	0.03
200 000	CREDIT AGRICOLE SA 2.5% 22/04/2034	EUR	178 431	184 762	0.02
595 000	CREDIT AGRICOLE SA 2.625% 17/03/2027	EUR	615 724	588 431	0.05
100 000	CREDIT AGRICOLE SA 3.75% 22/01/2034	EUR	100 953	103 703	0.01
100 000	CREDIT AGRICOLE SA 3.875% 28/11/2034	EUR	103 849	105 132	0.01
100 000	CREDIT AGRICOLE SA 4.125% 26/02/2036	EUR	101 335	103 908	0.01
1 100 000	CREDIT AGRICOLE SA 4.375% 27/11/2033	EUR	1 159 449	1 171 467	0.10
100 000	CREDIT AGRICOLE SA/LONDON 1% 03/07/2029	EUR	100 323	91 683	0.01
100 000	CREDIT AGRICOLE SA/LONDON 1.375% 03/05/2027	EUR	96 308	96 744	0.01
300 000	CREDIT AGRICOLE SA/LONDON 1.75% 05/03/2029	EUR	265 854	282 879	0.03
200 000	CREDIT AGRICOLE SA/LONDON 1.875% 20/12/2026	EUR	206 561	195 848	0.02
200 000	CREDIT MUTUEL ARKEA SA 3.375% 19/09/2027	EUR	197 375	202 926	0.02
500 000	CREDIT MUTUEL ARKEA SA 4.25% 01/12/2032	EUR	516 959	529 390	0.05
100 000	CREDIT MUTUEL ARKEA 3.625% 03/10/2033	EUR	101 816	102 696	0.01
750 000	CREDIT SUISSE AG/LONDON 0.25% 01/09/2028	EUR	631 787	677 903	0.06
1 133 000	CREDIT SUISSE AG/LONDON 0.25% 05/01/2026	EUR	1 056 732	1 095 350	0.10
1 251 000	CREDIT SUISSE AG/LONDON 1.5% 10/04/2026	EUR	1 185 573	1 225 304	0.11
400 000	CREDIT SUISSE AG/LONDON 5.5% 20/08/2026	EUR	416 677	419 264	0.04
1 100 000	CREDIT SUISSE GROUP AG FRN 01/03/2029	EUR	1 236 818	1 259 203	0.11
500 000	CREDITO EMILIANO SPA FRN 19/01/2028	EUR	445 421	479 905	0.04
100 000	CRH FUNDING BV 1.625% 05/05/2030	EUR	91 352	92 383	0.01
1 400 000	CRITERIA CAIXA SA 0.875% 28/10/2027	EUR	1 230 834	1 309 378	0.12
875 000	CTP NV 0.625% 27/09/2026	EUR	805 598	833 385	0.07
1 400 000	CTP NV 0.75% 18/02/2027	EUR	1 253 389	1 322 566	0.12
1 192 000	CTP NV 0.875% 20/01/2026	EUR	1 116 677	1 153 951	0.10
1 260 000	CTP NV 1.25% 21/06/2029	EUR	1 056 631	1 130 384	0.10
1 350 000	CTP NV 1.5% 27/09/2031	EUR	1 048 641	1 151 226	0.10
2 100 000	CTP NV 4.75% 05/02/2030	EUR	2 113 326	2 174 361	0.18

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	DAIMLER TRUCK INTERNATIONAL FINANCE BV 3.875% 19/06/2026	EUR	100 849	101 553	0.01
100 000	DANAHER CORP 2.1% 30/09/2026	EUR	98 648	98 966	0.01
200 000	DANICA PENSION 29/09/2045	EUR	200 050	200 858	0.02
1 300 000	DANSKE BANK A/S FRN 09/01/2032	EUR	1 289 350	1 334 684	0.12
976 000	DANSKE BANK A/S FRN 09/06/2029	EUR	902 757	896 476	0.08
900 000	DANSKE BANK A/S FRN 09/11/2028	EUR	923 693	937 071	0.08
1 850 000	DANSKE BANK A/S FRN 10/01/2031	EUR	1 875 600	1 945 515	0.17
1 900 000	DANSKE BANK A/S FRN 12/01/2027	EUR	1 907 134	1 925 650	0.17
1 400 000	DANSKE BANK A/S FRN 14/05/2034	EUR	1 403 434	1 450 764	0.13
1 450 000	DANSKE BANK A/S FRN 15/05/2031	EUR	1 314 747	1 400 526	0.12
1 325 000	DANSKE BANK A/S FRN 17/02/2027	EUR	1 231 490	1 294 167	0.12
2 051 000	DANSKE BANK A/S FRN 21/06/2030	EUR	2 078 359	2 187 349	0.18
1 000 000	DANSKE BANK A/S 1.5% 02/09/2030	EUR	935 950	982 000	0.09
2 400 000	DASSAULT SYSTEMES SE 0.125% 16/09/2026	EUR	2 168 304	2 279 208	0.19
2 800 000	DASSAULT SYSTEMES SE 0.375% 16/09/2029	EUR	2 453 786	2 484 244	0.21
1 200 000	DEUTSCHE BANK AG FRN 03/09/2026	EUR	1 155 797	1 177 740	0.10
1 400 000	DEUTSCHE BANK AG FRN 12/07/2035	EUR	1 434 191	1 448 356	0.13
500 000	DEUTSCHE BANK AG FRN 17/02/2032	EUR	406 350	434 130	0.04
200 000	DEUTSCHE BANK AG FRN 19/05/2031	EUR	198 006	204 650	0.02
300 000	DEUTSCHE BANK AG FRN 19/11/2030	EUR	260 786	274 074	0.02
1 300 000	DEUTSCHE BANK AG FRN 23/02/2028	EUR	1 180 922	1 259 154	0.11
500 000	DEUTSCHE BANK AG FRN 24/05/2028	EUR	477 897	500 500	0.04
700 000	DEUTSCHE BANK AG FRN 24/06/2032	EUR	621 982	699 293	0.06
2 600 000	DEUTSCHE BANK AG 1.625% 20/01/2027	EUR	2 423 308	2 515 578	0.21
900 000	DEUTSCHE BANK AG 1.75% 17/01/2028	EUR	885 766	865 458	0.08
1 500 000	DEUTSCHE BANK AG 2.625% 12/02/2026	EUR	1 518 838	1 490 925	0.13
100 000	DEUTSCHE BANK AG 4% 29/11/2027	EUR	102 752	103 722	0.01
1 100 000	DEUTSCHE BOERSE AG FRN 16/06/2047	EUR	988 697	1 036 046	0.09
1 000 000	DEUTSCHE BOERSE AG FRN 23/06/2048	EUR	888 026	936 680	0.08
1 000 000	DEUTSCHE BOERSE AG 0% 22/02/2026	EUR	944 603	961 620	0.09
600 000	DEUTSCHE BOERSE AG 0.125% 22/02/2031	EUR	491 004	506 826	0.05
1 185 000	DEUTSCHE BOERSE AG 1.125% 26/03/2028	EUR	1 102 418	1 140 764	0.10
1 300 000	DEUTSCHE BOERSE AG 1.5% 04/04/2032	EUR	1 150 981	1 174 966	0.10
924 000	DEUTSCHE BOERSE AG 1.625% 08/10/2025	EUR	902 027	913 466	0.08
1 500 000	DEUTSCHE BOERSE AG 3.75% 28/09/2029	EUR	1 529 873	1 567 530	0.14
2 100 000	DEUTSCHE BOERSE AG 3.875% 28/09/2026	EUR	2 142 589	2 145 192	0.18
2 900 000	DEUTSCHE BOERSE AG 3.875% 28/09/2033	EUR	3 009 360	3 062 661	0.26
100 000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	EUR	96 328	99 041	0.01
100 000	DEUTSCHE LUFTHANSA AG 3% 29/05/2026	EUR	98 027	99 550	0.01
1 200 000	DEUTSCHE PFANDBRIEFBANK AG 0.1% 02/02/2026	EUR	1 050 648	1 128 048	0.10
1 500 000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 27/10/2025	EUR	1 357 703	1 425 105	0.13
1 300 000	DEUTSCHE PFANDBRIEFBANK AG 4.375% 28/08/2026	EUR	1 265 224	1 296 906	0.12
401 000	DEUTSCHE PFANDBRIEFBANK AG 5% 05/02/2027	EUR	410 565	411 755	0.04
2 005 000	DEUTSCHE POST AG 0.375% 20/05/2026	EUR	1 875 187	1 934 524	0.17

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
1 541 000	DEUTSCHE POST AG 0.75% 20/05/2029	EUR	1 390 072	1 443 393	0.13
1 317 000	DEUTSCHE POST AG 1% 13/12/2027	EUR	1 209 971	1 256 734	0.11
1 774 000	DEUTSCHE POST AG 1% 20/05/2032	EUR	1 521 610	1 589 681	0.14
1 120 000	DEUTSCHE POST AG 1.25% 01/04/2026	EUR	1 077 705	1 098 586	0.10
1 665 000	DEUTSCHE POST AG 1.625% 05/12/2028	EUR	1 582 404	1 607 907	0.14
1 015 000	DEUTSCHE POST AG 3.375% 03/07/2033	EUR	1 028 534	1 048 972	0.09
2 600 000	DEUTSCHE POST AG 3.5% 25/03/2036	EUR	2 598 201	2 619 318	0.22
200 000	DEUTSCHE TELEKOM AG 0.5% 05/07/2027	EUR	182 902	190 078	0.02
855 000	DEUTSCHE TELEKOM AG 1.375% 05/07/2034	EUR	700 203	745 902	0.07
852 000	DEUTSCHE TELEKOM AG 1.75% 09/12/2049	EUR	648 519	611 532	0.05
1 188 000	DEUTSCHE TELEKOM AG 1.75% 25/03/2031	EUR	1 071 560	1 121 508	0.10
1 330 000	DEUTSCHE TELEKOM AG 2.25% 29/03/2039	EUR	1 105 285	1 174 935	0.10
400 000	DEUTSCHE TELEKOM AG 3.25% 20/03/2036	EUR	397 972	399 076	0.04
100 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.125% 22/05/2026	EUR	95 842	97 728	0.01
166 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 01/12/2025	EUR	160 783	163 326	0.01
290 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 30/01/2027	EUR	275 462	282 631	0.03
950 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.5% 03/04/2028	EUR	877 039	916 475	0.08
878 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 2% 01/12/2029	EUR	812 949	848 754	0.08
468 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.25% 17/01/2028	EUR	471 468	479 532	0.04
400 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 4.5% 28/10/2030	EUR	428 954	439 172	0.04
200 000	DEUTSCHE WOHNEN SE 0.5% 07/04/2031	EUR	158 821	164 726	0.01
200 000	DEUTSCHE WOHNEN SE 1.3% 07/04/2041	EUR	112 214	134 552	0.01
100 000	DH EUROPE FINANCE II SARL 0.2% 18/03/2026	EUR	95 168	96 365	0.01
100 000	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	EUR	91 644	92 558	0.01
100 000	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	85 479	86 179	0.01
465 000	DIGITAL DUTCH FINCO BV 1% 15/01/2032	EUR	378 720	386 513	0.03
600 000	DIGITAL DUTCH FINCO BV 1.5% 15/03/2030	EUR	484 732	542 160	0.05
875 000	DIGITAL EURO FINCO LLC 2.5% 16/01/2026	EUR	890 430	866 189	0.08
600 000	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	438 555	491 244	0.04
1 460 000	DISCOVERY COMMUNICATIONS LLC 1.9% 19/03/2027	EUR	1 351 599	1 412 959	0.13
600 000	DNB BANK ASA FRN 01/11/2029	EUR	630 732	636 474	0.06
750 000	DNB BANK ASA FRN 14/03/2029	EUR	761 079	777 855	0.07
969 000	DNB BANK ASA FRN 16/02/2027	EUR	954 068	977 915	0.09
900 000	DNB BANK ASA FRN 18/01/2028	EUR	800 738	852 030	0.08
751 000	DNB BANK ASA FRN 19/07/2028	EUR	758 879	782 790	0.07
1 050 000	DNB BANK ASA FRN 21/09/2027	EUR	1 029 512	1 056 437	0.09
100 000	DS SMITH PLC 4.5% 27/07/2030	EUR	99 159	105 842	0.01
1 255 000	DSV A/S 0.375% 26/02/2027	EUR	1 112 306	1 184 670	0.11
1 390 000	DSV FINANCE BV 1.375% 16/03/2030	EUR	1 229 608	1 264 594	0.11
1 080 000	DSV FINANCE BV 3.5% 26/06/2029	EUR	1 078 877	1 097 204	0.10
1 250 000	DSV PANALPINA FINANCE BV 0.5% 03/03/2031	EUR	1 001 831	1 053 550	0.09
1 500 000	DSV PANALPINA FINANCE BV 0.75% 05/07/2033	EUR	1 181 424	1 204 500	0.11
1 300 000	DSV PANALPINA FINANCE BV 0.875% 17/09/2036	EUR	934 850	966 420	0.09
500 000	DXC CAPITAL FUNDING DAC - REGS - 0.45% 15/09/2027	EUR	426 377	460 450	0.04

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
1 000 000	DXC CAPITAL FUNDING DAC - REGS - 0.95% 15/09/2031	EUR	750 633	813 300	0.07
1 720 000	DXC TECHNOLOGY CO 1.75% 15/01/2026	EUR	1 606 358	1 688 077	0.15
600 000	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK FRANKFURT AM MAIN 0.4% 17/11/2028	EUR	493 713	535 608	0.05
272 000	E ON SE 3.375% 15/01/2031	EUR	274 572	276 567	0.02
400 000	E ON SE 3.75% 15/01/2036	EUR	405 456	408 048	0.04
1 175 000	EAST JAPAN RAILWAY CO 0.773% 15/09/2034	EUR	924 713	942 503	0.08
1 400 000	EAST JAPAN RAILWAY CO 1.104% 15/09/2039	EUR	968 157	1 016 288	0.09
1 750 000	EAST JAPAN RAILWAY CO 1.85% 13/04/2033	EUR	1 497 775	1 592 588	0.14
1 800 000	EAST JAPAN RAILWAY CO 2.614% 08/09/2025	EUR	1 781 775	1 793 538	0.16
1 100 000	EAST JAPAN RAILWAY CO 3.245% 08/09/2030	EUR	1 080 558	1 116 005	0.10
1 600 000	EAST JAPAN RAILWAY CO 3.976% 05/09/2032	EUR	1 638 988	1 701 488	0.15
700 000	EAST JAPAN RAILWAY CO 4.11% 22/02/2043	EUR	705 002	731 640	0.07
700 000	EAST JAPAN RAILWAY CO 4.389% 05/09/2043	EUR	689 459	757 470	0.07
123 000	EASYJET FINCO BV 1.875% 03/03/2028	EUR	116 876	118 181	0.01
100 000	EATON CAPITAL UNLTD CO 0.128% 08/03/2026	EUR	93 256	96 301	0.01
1 500 000	EDENRED SE 1.375% 18/06/2029	EUR	1 355 871	1 409 925	0.13
1 300 000	EDENRED SE 1.875% 06/03/2026	EUR	1 277 859	1 282 775	0.11
1 300 000	EDENRED SE 1.875% 30/03/2027	EUR	1 231 875	1 273 194	0.11
700 000	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	EUR	663 415	680 218	0.06
300 000	EDP - ENERGIAS DE PORTUGAL SA 3.875% 26/06/2028	EUR	300 388	309 735	0.03
500 000	EDP FINANCE BV 0.375% 16/09/2026	EUR	450 446	476 235	0.04
500 000	EDP FINANCE BV 1.875% 13/10/2025	EUR	482 593	493 650	0.04
1 000 000	EDP FINANCE BV 1.875% 21/09/2029	EUR	896 500	945 820	0.08
300 000	EDP FINANCE BV 3.875% 11/03/2030	EUR	303 179	311 001	0.03
580 000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.5% 16/07/2030	EUR	581 443	589 222	0.05
600 000	EDP SERVICIOS FINANCIEROS ESPANA SA 4.125% 04/04/2029	EUR	614 691	626 112	0.06
1 082 000	ELI LILLY & CO 0.625% 01/11/2031	EUR	901 375	937 066	0.08
1 200 000	ELI LILLY & CO 1.125% 14/09/2051	EUR	694 377	737 232	0.07
841 000	ELI LILLY & CO 1.375% 14/09/2061	EUR	450 031	475 476	0.04
1 018 000	ELI LILLY & CO 1.625% 02/06/2026	EUR	984 078	1 001 223	0.09
993 000	ELI LILLY & CO 2.125% 03/06/2030	EUR	1 043 777	965 990	0.09
1 818 000	ELI LILLY AND CO 1.7% 01/11/2049	EUR	1 383 248	1 315 014	0.12
400 000	ELIA SYSTEM OPERATOR SA/NV 1.375% 14/01/2026	EUR	389 856	392 436	0.03
100 000	ELIA SYSTEM OPERATOR SA/NV 1.5% 05/09/2028	EUR	92 449	94 931	0.01
700 000	ELIA TRANSMISSION BE 3.75% 16/01/2036	EUR	701 176	714 140	0.06
800 000	ELIA TRANSMISSION BELGIUM NV 3.875% 11/06/2031	EUR	808 733	810 504	0.07
100 000	ELIA TRANSMISSION BELGIUM SA 3.25% 04/04/2028	EUR	100 632	101 119	0.01
600 000	ELIA TRANSMISSION BELGIUM SA 3.625% 18/01/2033	EUR	595 933	616 998	0.05
850 000	ELISA OYJ 0.25% 15/09/2027	EUR	770 603	788 834	0.07
600 000	ELISA OYJ 1.125% 26/02/2026	EUR	562 379	585 720	0.05
800 000	ELISA OYJ 4% 27/01/2029	EUR	820 132	831 208	0.07
1 350 000	ELLEVIO AB 4.125% 07/03/2034	EUR	1 393 604	1 406 133	0.13
150 000	ENEL FINANCE INTERNATIONAL NV 0% 17/06/2027	EUR	139 565	140 651	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
200 000	ENEL FINANCE INTERNATIONAL NV 0% 28/05/2026	EUR	179 070	191 934	0.02
200 000	ENEL FINANCE INTERNATIONAL NV 0.25% 17/11/2025	EUR	190 976	194 526	0.02
100 000	ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	EUR	92 437	94 307	0.01
100 000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/01/2031	EUR	84 079	87 100	0.01
100 000	ENEL FINANCE INTERNATIONAL NV 0.875% 28/09/2034	EUR	77 209	78 171	0.01
1 200 000	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	1 115 463	1 165 776	0.10
100 000	ENEL FINANCE INTERNATIONAL NV 1.375% 01/06/2026	EUR	97 622	97 978	0.01
2 500 000	ENEL SPA FRN PERPETUAL	EUR	2 104 938	2 162 500	0.18
300 000	ENGIE SA FRN PERPETUAL (ISIN FR001400QOK5)	EUR	303 210	305 295	0.03
700 000	ENGIE SA FRN PERPETUAL (ISIN FR001400QOL3)	EUR	709 562	717 598	0.06
400 000	ENGIE SA FRN PERPETUAL (ISIN FR0014000RR2)	EUR	344 483	363 588	0.03
200 000	ENGIE SA FRN PERPETUAL (ISIN FR00140046Y4)	EUR	156 294	172 192	0.02
700 000	ENGIE SA 0.375% 26/10/2029	EUR	570 539	616 154	0.05
100 000	ENGIE SA 0.5% 24/10/2030	EUR	82 846	86 142	0.01
500 000	ENGIE SA 1% 26/10/2036	EUR	349 563	376 200	0.03
700 000	ENGIE SA 1.375% 28/02/2029	EUR	618 441	659 190	0.06
600 000	ENGIE SA 1.5% 27/03/2028	EUR	552 946	574 596	0.05
700 000	ENGIE SA 1.75% 27/03/2028	EUR	640 353	674 387	0.06
500 000	ENGIE SA 2.125% 30/03/2032	EUR	430 141	464 925	0.04
100 000	ENGIE SA 2.375% 19/05/2026	EUR	99 079	99 338	0.01
200 000	ENGIE SA 3.5% 27/09/2029	EUR	199 036	204 690	0.02
600 000	ENGIE SA 3.625% 11/01/2030	EUR	587 403	616 344	0.05
200 000	ENGIE SA 3.875% 06/03/2036	EUR	201 693	204 850	0.02
500 000	ENGIE SA 3.875% 06/12/2033	EUR	502 740	517 075	0.05
700 000	ENGIE SA 4% 11/01/2035	EUR	672 130	728 532	0.06
200 000	ENGIE SA 4.25% 06/03/2044	EUR	200 788	203 450	0.02
100 000	ENGIE SA 4.25% 06/09/2034	EUR	103 874	105 672	0.01
500 000	ENGIE SA 4.25% 11/01/2043	EUR	468 555	509 310	0.05
800 000	ENGIE SA 4.5% 06/09/2042	EUR	848 497	842 488	0.08
10 000	ENGIE SA 5.95% PERPETUAL	EUR	12 445	12 621	0.00
540 000	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	514 844	519 016	0.05
700 000	E.ON SE 0.35% 28/02/2030	EUR	607 551	615 398	0.05
790 000	E.ON SE 0.375% 29/09/2027	EUR	730 900	742 719	0.07
463 000	E.ON SE 0.6% 01/10/2032	EUR	379 827	382 781	0.03
300 000	E.ON SE 0.75% 18/12/2030	EUR	259 695	262 455	0.02
275 000	E.ON SE 0.875% 18/10/2034	EUR	220 309	221 625	0.02
380 000	E.ON SE 0.875% 20/08/2031	EUR	326 488	329 160	0.03
450 000	E.ON SE 1% 07/10/2025	EUR	439 074	441 581	0.04
350 000	E.ON SE 1.625% 29/03/2031	EUR	318 778	321 465	0.03
394 000	E.ON SE 3.75% 01/03/2029	EUR	405 056	408 349	0.04
600 000	E.ON SE 3.875% 12/01/2035	EUR	616 134	621 402	0.06
450 000	E.ON SE 4% 29/08/2033	EUR	470 373	473 850	0.04
800 000	E.ON SE 4.125% 25/03/2044	EUR	817 224	821 616	0.07
1 250 000	EQT AB 0.875% 14/05/2031	EUR	965 728	1 053 338	0.09

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
1 900 000	EQT AB 2.375% 06/04/2028	EUR	1 731 601	1 848 510	0.16
1 811 000	EQT AB 2.875% 06/04/2032	EUR	1 544 053	1 712 083	0.15
416 000	EQUINIX INC 0.25% 15/03/2027	EUR	376 301	389 888	0.03
400 000	EQUINIX INC 1% 15/03/2033	EUR	303 461	329 996	0.03
200 000	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 0.6% 16/06/2028	EUR	172 995	183 968	0.02
645 000	EROSKI S COOP 4.375% 04/04/2032	EUR	666 965	688 292	0.06
700 000	ERSTE GROUP BANK AG FRN 16/01/2031	EUR	691 769	733 579	0.07
100 000	ERSTE GROUP BANK AG FRN 16/11/2028	EUR	90 947	92 143	0.01
500 000	ERSTE GROUP BANK AG 0.125% 17/05/2028	EUR	425 363	459 780	0.04
100 000	ERSTE GROUP BANK AG 0.25% 14/09/2029	EUR	87 353	88 688	0.01
100 000	ESSILORLUXOTTICA SA 0.375% 27/11/2027	EUR	95 513	93 450	0.01
100 000	ESSILORLUXOTTICA SA 0.5% 05/06/2028	EUR	92 292	92 819	0.01
100 000	ESSITY AB 1.625% 30/03/2027	EUR	92 816	97 157	0.01
1 800 000	EUROFINS SCIENTIFIC SE 0.875% 19/05/2031	EUR	1 426 711	1 493 460	0.13
800 000	EUROFINS SCIENTIFIC SE 3.75% 17/07/2026	EUR	806 833	803 456	0.07
1 420 000	EUROFINS SCIENTIFIC SE 4% 06/07/2029	EUR	1 416 648	1 440 249	0.13
1 536 000	EUROFINS SCIENTIFIC SE 4.75% 06/09/2030	EUR	1 589 918	1 615 334	0.14
300 000	EUROGRID GMBH 0.741% 21/04/2033	EUR	245 407	241 974	0.02
800 000	EUROGRID GMBH 1.113% 15/05/2032	EUR	658 974	682 832	0.06
200 000	EUROGRID GMBH 1.5% 18/04/2028	EUR	192 947	190 700	0.02
900 000	EUROGRID GMBH 3.279% 05/09/2031	EUR	881 428	897 318	0.08
500 000	EUROGRID GMBH 3.598% 01/02/2029	EUR	505 400	508 465	0.05
300 000	EUROGRID GMBH 3.915% 01/02/2034	EUR	306 778	308 442	0.03
1 700 000	EURONEXT NV 0.125% 17/05/2026	EUR	1 547 847	1 631 388	0.15
1 400 000	EURONEXT NV 0.75% 17/05/2031	EUR	1 142 381	1 211 266	0.11
1 709 000	EURONEXT NV 1.125% 12/06/2029	EUR	1 506 215	1 587 798	0.14
1 350 000	EURONEXT NV 1.5% 17/05/2041	EUR	912 406	1 009 031	0.09
1 210 000	EXOR NV 0.875% 19/01/2031	EUR	989 357	1 048 961	0.09
1 300 000	EXOR NV 1.75% 14/10/2034	EUR	1 050 144	1 092 988	0.10
1 300 000	EXOR NV 1.75% 18/01/2028	EUR	1 182 492	1 260 714	0.11
1 300 000	EXOR NV 2.25% 29/04/2030	EUR	1 140 484	1 248 078	0.11
1 470 000	EXOR NV 3.75% 14/02/2033	EUR	1 452 524	1 478 585	0.13
1 300 000	EXPERIAN FINANCE PLC 1.375% 25/06/2026	EUR	1 231 595	1 270 945	0.11
100 000	FAIRFAX HLDGS GROIP INC - REGS - 2.75% 29/03/2028	EUR	95 412	98 500	0.01
400 000	FCC SERVICIOS MEDIO AMBIENTE HOLDING SAU 5.25% 30/10/2029	EUR	420 319	432 624	0.04
200 000	FEDEX CORP 0.95% 04/05/2033	EUR	158 016	162 734	0.01
100 000	FERROVIAL EMISIONES SA 1.382% 14/05/2026	EUR	95 833	97 669	0.01
1 600 000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.625% 03/12/2025	EUR	1 521 351	1 555 696	0.14
550 000	FIDELITY NATIONAL INFORMATION SERVICES INC 1% 03/12/2028	EUR	489 616	505 934	0.05
820 000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.5% 21/05/2027	EUR	824 890	794 211	0.07
900 000	FIDELITY NATIONAL INFORMATION SERVICES INC 2% 21/05/2030	EUR	826 808	846 855	0.08
1 285 000	FIDELITY NATIONAL INFORMATION SERVICES INC 2.95% 21/05/2039	EUR	1 184 469	1 167 204	0.10
1 245 000	FINECOBANK BANCA FINECO SPA FRN 21/10/2027	EUR	1 107 883	1 181 132	0.11
675 000	FINECOBANK BANCA FINECO SPA FRN 23/02/2029	EUR	670 107	707 859	0.06

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
1 177 000	FISERV INC 1.125% 01/07/2027	EUR	1 081 554	1 129 096	0.10
1 300 000	FISERV INC 1.625% 01/07/2030	EUR	1 177 108	1 198 808	0.11
1 950 000	FISERV INC 4.5% 24/05/2031	EUR	2 000 040	2 070 159	0.17
100 000	FORD MOTOR CREDIT CO LLC 4.445% 14/02/2030	EUR	100 270	101 405	0.01
100 000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	EUR	103 109	103 302	0.01
95 000	FRESENIUS FINANCE IRELAND PLC 0% 01/10/2025	EUR	88 807	92 198	0.01
100 000	FRESENIUS FINANCE IRELAND PLC 0.5% 01/10/2028	EUR	88 446	90 935	0.01
1 271 000	FRESENIUS FINANCE IRELAND PLC 0.875% 01/10/2031	EUR	1 025 531	1 070 589	0.10
770 000	FRESENIUS FINANCE IRELAND PLC 2.125% 01/02/2027	EUR	740 579	761 060	0.07
1 019 000	FRESENIUS FINANCE IRELAND PLC 3% 30/01/2032	EUR	942 035	1 007 332	0.09
1 350 000	FRESENIUS MEDICAL CARE AG & CO KGAA 0.625% 30/11/2026	EUR	1 250 109	1 287 630	0.11
1 150 000	FRESENIUS MEDICAL CARE AG & CO KGAA 1% 29/05/2026	EUR	1 100 797	1 116 719	0.10
1 341 000	FRESENIUS MEDICAL CARE AG & CO KGAA 1.25% 29/11/2029	EUR	1 154 899	1 229 134	0.11
1 770 000	FRESENIUS MEDICAL CARE AG & CO KGAA 1.5% 29/05/2030	EUR	1 541 704	1 603 284	0.14
1 670 000	FRESENIUS MEDICAL CARE AG & CO KGAA 3.875% 20/09/2027	EUR	1 686 047	1 714 105	0.15
20 000	FRESENIUS SE & CO KGAA 0.375% 28/09/2026	EUR	18 508	19 099	0.00
942 000	FRESENIUS SE & CO KGAA 0.75% 15/01/2028	EUR	882 720	881 919	0.08
1 300 000	FRESENIUS SE & CO KGAA 1.125% 28/01/2033	EUR	995 268	1 095 211	0.10
78 000	FRESENIUS SE & CO KGAA 1.625% 08/10/2027	EUR	74 110	75 713	0.01
974 000	FRESENIUS SE & CO KGAA 2.875% 15/02/2029	EUR	939 763	986 292	0.09
1 280 000	FRESENIUS SE & CO KGAA 2.875% 24/05/2030	EUR	1 228 826	1 254 950	0.11
100 000	FRESENIUS SE & CO KGAA 4.25% 28/05/2026	EUR	101 175	102 116	0.01
100 000	FRESENIUS SE & CO KGAA 5.125% 05/10/2030	EUR	106 879	109 252	0.01
1 600 000	GECINA SA - EMTN - 2% 30/06/2032	EUR	1 448 701	1 461 568	0.13
1 500 000	GECINA SA 0.875% 25/01/2033	EUR	1 183 430	1 246 800	0.11
400 000	GECINA SA 0.875% 30/06/2036	EUR	286 840	300 540	0.03
1 100 000	GECINA SA 1% 30/01/2029	EUR	972 225	1 017 434	0.09
2 000 000	GECINA SA 1.375% 26/01/2028	EUR	1 835 903	1 903 300	0.17
1 600 000	GECINA SA 1.375% 30/06/2027	EUR	1 555 170	1 543 488	0.14
1 300 000	GECINA SA 1.625% 14/03/2030	EUR	1 195 667	1 209 364	0.11
1 700 000	GECINA SA 1.625% 29/05/2034	EUR	1 430 817	1 486 616	0.13
100 000	GENERAL MILLS INC 3.907% 13/04/2029	EUR	102 562	103 396	0.01
100 000	GENERAL MOTORS FINANCIAL CO INC 0.6% 20/05/2027	EUR	91 507	93 763	0.01
150 000	GENERAL MOTORS FINANCIAL CO INC 0.65% 07/09/2028	EUR	131 070	136 379	0.01
2 721 000	GENERALI FINANCE BV FRN PERPETUAL	EUR	2 669 867	2 730 386	0.23
400 000	GENERALI 3.212% 15/01/2029	EUR	393 264	404 120	0.04
800 000	GENERALI 3.547% 15/01/2034	EUR	784 771	810 040	0.07
100 000	GIVAUDAN FINANCE EUROPE BV 1.625% 22/04/2032	EUR	85 269	90 520	0.01
773 000	GLAXOSMITHKLINE CAPITAL PLC 1% 12/09/2026	EUR	735 337	749 284	0.07
1 041 000	GLAXOSMITHKLINE CAPITAL PLC 1.25% 21/05/2026	EUR	1 011 026	1 016 360	0.09
1 300 000	GLAXOSMITHKLINE CAPITAL PLC 1.375% 12/09/2029	EUR	1 200 422	1 223 417	0.11
1 359 000	GLAXOSMITHKLINE CAPITAL PLC 1.75% 21/05/2030	EUR	1 253 015	1 284 622	0.11
2 116 000	GLOBAL PAYMENTS INC 4.875% 17/03/2031	EUR	2 080 197	2 255 422	0.19
1 218 000	GOLDMAN SACHS GROUP INC 0.25% 26/01/2028	EUR	1 089 606	1 121 461	0.10

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
1 993 000	GOLDMAN SACHS GROUP INC 0.75% 23/03/2032	EUR	1 587 372	1 664 035	0.15
1 400 000	GOLDMAN SACHS GROUP INC 0.875% 09/05/2029	EUR	1 219 983	1 270 598	0.11
1 840 000	GOLDMAN SACHS GROUP INC 0.875% 21/01/2030	EUR	1 599 329	1 638 428	0.15
1 617 000	GOLDMAN SACHS GROUP INC 1% 18/03/2033	EUR	1 206 756	1 352 750	0.12
1 070 000	GOLDMAN SACHS GROUP INC 1.25% 07/02/2029	EUR	960 182	992 907	0.09
2 309 000	GOLDMAN SACHS GROUP INC 1.625% 27/07/2026	EUR	2 244 848	2 267 529	0.19
1 774 000	GOLDMAN SACHS GROUP INC 2% 01/11/2028	EUR	1 694 480	1 715 440	0.15
673 000	GOLDMAN SACHS GROUP INC 2% 22/03/2028	EUR	657 397	655 886	0.06
1 459 000	GOLDMAN SACHS GROUP INC 2.875% 03/06/2026	EUR	1 454 031	1 458 256	0.13
1 399 000	GOLDMAN SACHS GROUP INC 3% 12/02/2031	EUR	1 366 640	1 391 641	0.12
1 310 000	GOLDMAN SACHS GROUP INC 4% 21/09/2029	EUR	1 299 982	1 368 924	0.12
100 000	GOODMAN AUSTRALIA FINANCE PTY LTD - REGS - 1.375% 27/09/2025	EUR	96 823	98 170	0.01
200 000	GRAND CITY PROPERTIES SA 0.125% 11/01/2028	EUR	153 824	178 750	0.02
1 269 000	GREAT-WEST LIFECO INC 1.75% 07/12/2026	EUR	1 202 100	1 241 184	0.11
490 000	GREAT-WEST LIFECO INC 4.7% 16/11/2029	EUR	509 288	526 721	0.05
450 000	GRENKE FINANCE PLC 7.875% 06/04/2027	EUR	487 724	483 048	0.04
1 200 000	GROUPE BRUXELLES LAMBERT NV 3.125% 06/09/2029	EUR	1 154 475	1 208 124	0.11
1 300 000	GROUPE BRUXELLES LAMBERT NV 4% 15/05/2033	EUR	1 291 905	1 363 583	0.12
1 200 000	GROUPE BRUXELLES LAMBERT SA 0.125% 28/01/2031	EUR	921 881	998 304	0.09
300 000	GSK CAPITAL BV 3% 28/11/2027	EUR	295 311	302 583	0.03
400 000	GSK CAPITAL BV 3.125% 28/11/2032	EUR	391 142	402 388	0.04
1 300 000	H LUNDBECK A/S 0.875% 14/10/2027	EUR	1 133 029	1 218 035	0.11
100 000	HALEON NETHERLANDS CAPITAL BV 1.25% 29/03/2026	EUR	96 297	97 689	0.01
1 770 000	HALEON NETHERLANDS CAPITAL BV 2.125% 29/03/2034	EUR	1 494 810	1 591 973	0.14
100 000	HAMBURG COMMERCIAL BANK AG 4.75% 02/05/2029	EUR	104 247	105 442	0.01
700 000	HANNOVER RUECK SE FRN 08/10/2040	EUR	571 154	633 234	0.06
700 000	HANNOVER RUECK SE FRN 09/10/2039	EUR	642 507	624 813	0.06
200 000	HANNOVER RUECK SE FRN 26/08/2043	EUR	207 071	227 368	0.02
900 000	HANNOVER RUECK SE 1.125% 18/04/2028	EUR	852 231	861 804	0.08
327 000	HEATHROW FUNDING LTD 1.125% 08/10/2030	EUR	295 154	288 228	0.03
869 000	HEATHROW FUNDING LTD 1.5% 11/02/2030	EUR	744 909	798 793	0.07
1 028 000	HEATHROW FUNDING LTD 1.875% 12/07/2032	EUR	898 531	923 380	0.08
100 000	HEATHROW FUNDING LTD 1.875% 14/03/2034	EUR	84 991	87 299	0.01
150 000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 1.625% 07/04/2026	EUR	141 330	147 689	0.01
862 000	HELVETIA EUROPE SA FRN 30/09/2041	EUR	730 436	791 911	0.07
107 000	HOCHTIEF AG 0.625% 26/04/2029	EUR	89 234	95 730	0.01
100 000	HOLCIM FINANCE LUXEMBOURG SA 0.5% 23/04/2031	EUR	77 802	83 762	0.01
100 000	HOLCIM FINANCE LUXEMBOURG SA 1.75% 29/08/2029	EUR	91 265	94 620	0.01
500 000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 0.625% 14/09/2028	EUR	432 763	453 390	0.04
1 300 000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.475% 18/01/2031	EUR	1 129 771	1 150 994	0.10
600 000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.625% 18/09/2029	EUR	546 112	554 646	0.05
300 000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.625% 27/11/2027	EUR	273 574	287 466	0.03
100 000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.5% 04/05/2027	EUR	98 420	98 739	0.01
100 000	HSBC HOLDINGS PLC FRN 10/03/2028	EUR	102 763	104 004	0.01

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	HSBC HOLDINGS PLC FRN 10/03/2032	EUR	106 950	107 880	0.01
100 000	HSBC HOLDINGS PLC FRN 15/06/2027	EUR	99 210	100 052	0.01
100 000	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	107 623	107 940	0.01
100 000	HSBC HOLDINGS PLC VAR 20/05/2029	EUR	101 486	101 995	0.01
200 000	IBERCAJA BANCO SA VAR 30/07/2028	EUR	205 052	206 782	0.02
500 000	IBERDROLA FINANZAS SA FRN PERPETUAL (ISIN XS2405855375)	EUR	418 667	466 300	0.04
800 000	IBERDROLA FINANZAS SA FRN PERPETUAL (ISIN XS2580221658)	EUR	786 401	825 720	0.07
500 000	IBERDROLA FINANZAS SA FRN PERPETUAL (ISIN XS2748213290)	EUR	502 389	518 155	0.05
400 000	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	373 720	385 828	0.03
600 000	IBERDROLA FINANZAS SA 1.25% 28/10/2026	EUR	564 795	583 812	0.05
900 000	IBERDROLA FINANZAS SA 1.375% 11/03/2032	EUR	776 080	805 320	0.07
700 000	IBERDROLA FINANZAS SA 3.125% 22/11/2028	EUR	695 970	709 667	0.06
700 000	IBERDROLA FINANZAS SA 3.375% 22/11/2032	EUR	693 669	713 573	0.06
700 000	IBERDROLA FINANZAS SA 3.625% 13/07/2033	EUR	716 863	722 358	0.06
900 000	IBERDROLA INTERNATIONAL BV FRN PERPETUAL (ISIN XS2295333988)	EUR	708 904	809 280	0.07
900 000	IBERDROLA INTERNATIONAL BV FRN PERPETUAL (ISIN XS2295335413)	EUR	793 579	856 674	0.08
600 000	IBERDROLA INTERNATIONAL BV 0.375% 15/09/2025	EUR	563 479	585 468	0.05
1 000 000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	EUR	951 078	976 430	0.09
400 000	ICADE 0.625% 18/01/2031	EUR	303 589	331 136	0.03
500 000	ICADE 1% 19/01/2030	EUR	392 492	438 160	0.04
800 000	ICADE 1.125% 17/11/2025	EUR	774 402	781 848	0.07
500 000	ICADE 1.5% 13/09/2027	EUR	461 649	477 825	0.04
500 000	ICADE 1.625% 28/02/2028	EUR	457 535	472 405	0.04
800 000	ICADE 1.75% 10/06/2026	EUR	832 926	784 120	0.07
100 000	ILLINOIS TOOL WORKS INC 3.375% 17/05/2032	EUR	99 111	102 422	0.01
100 000	IMCD NV 4.875% 18/09/2028	EUR	104 493	105 343	0.01
921 000	INFORMA PLC 1.25% 22/04/2028	EUR	812 615	865 795	0.08
1 700 000	INFORMA PLC 2.125% 06/10/2025	EUR	1 648 404	1 680 161	0.15
200 000	ING BANK NV 4.125% 02/10/2026	EUR	202 218	205 590	0.02
400 000	ING GROEP NV FRN 09/06/2032	EUR	356 623	374 432	0.03
1 000 000	ING GROEP NV FRN 12/02/2035	EUR	995 020	1 036 710	0.09
100 000	ING GROEP NV FRN 12/08/2029	EUR	100 584	102 561	0.01
100 000	ING GROEP NV FRN 15/08/2034	EUR	101 317	102 286	0.01
100 000	ING GROEP NV FRN 16/11/2032	EUR	89 432	92 691	0.01
100 000	ING GROEP NV FRN 23/05/2029	EUR	104 149	104 526	0.01
100 000	ING GROEP NV FRN 23/05/2034	EUR	108 345	109 120	0.01
800 000	ING GROEP NV FRN 24/08/2033	EUR	765 013	812 000	0.07
100 000	ING GROEP NV FRN 26/08/2035	EUR	100 615	101 550	0.01
200 000	ING GROEP NV FRN 29/09/2028	EUR	178 398	184 952	0.02
200 000	ING GROEP NV 2.125% 10/01/2026	EUR	196 210	198 476	0.02
1 200 000	ING GROEP NV 2.5% 15/11/2030	EUR	1 138 353	1 161 636	0.10
1 700 000	INMOBILIARIA COLONIAL SOCIMI SA 0.75% 22/06/2029	EUR	1 474 071	1 534 352	0.14
1 100 000	INMOBILIARIA COLONIAL SOCIMI SA 1.35% 14/10/2028	EUR	947 862	1 029 204	0.09
1 300 000	INMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	EUR	1 240 983	1 277 419	0.11

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
1 600 000	INMOBILIARIA COLONIAL SOCIMI SA 2% 17/04/2026	EUR	1 543 025	1 576 464	0.14
1 300 000	INMOBILIARIA COLONIAL SOCIMI SA 2.5% 28/11/2029	EUR	1 197 798	1 262 248	0.11
150 000	INNOGY FINANCE BV 1.5% 31/07/2029	EUR	139 884	141 422	0.01
1 290 000	INTERMEDIATE CAPITAL GROUP PLC 1.625% 17/02/2027	EUR	1 086 067	1 231 744	0.11
1 171 000	INTERMEDIATE CAPITAL GROUP PLC 2.5% 28/01/2030	EUR	964 495	1 088 210	0.10
1 326 000	INTERNATIONAL BUSINESS MACHINES CORP 0.3% 11/02/2028	EUR	1 239 403	1 224 985	0.11
1 510 000	INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	EUR	1 263 380	1 273 564	0.11
100 000	INTERNATIONAL BUSINESS MACHINES CORP 0.875% 09/02/2030	EUR	85 380	90 102	0.01
700 000	INTERNATIONAL BUSINESS MACHINES CORP 1.2% 11/02/2040	EUR	516 504	510 594	0.05
1 050 000	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 09/02/2034	EUR	883 440	889 256	0.08
1 149 000	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	EUR	1 106 019	1 112 186	0.10
926 000	INTERNATIONAL BUSINESS MACHINES CORP 1.5% 23/05/2029	EUR	875 179	875 681	0.08
540 000	INTERNATIONAL BUSINESS MACHINES CORP 1.75% 07/03/2028	EUR	517 969	523 417	0.05
1 324 000	INTERNATIONAL BUSINESS MACHINES CORP 1.75% 31/01/2031	EUR	1 307 458	1 233 650	0.11
2 301 000	INTERNATIONAL BUSINESS MACHINES CORP 2.875% 07/11/2025	EUR	2 314 270	2 298 652	0.19
100 000	INTERNATIONAL BUSINESS MACHINES CORP 3.75% 06/02/2035	EUR	101 908	103 986	0.01
500 000	INTERNATIONAL BUSINESS MACHINES CORP 4% 06/02/2043	EUR	496 742	512 145	0.05
1 400 000	INTERNATIONAL DISTRIBUTIONS SERVICES PLC 1.25% 08/10/2026	EUR	1 271 418	1 352 806	0.12
1 300 000	INTERNATIONAL DISTRIBUTIONS SERVICES PLC 5.25% 14/09/2028	EUR	1 336 764	1 370 447	0.12
150 000	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	155 736	156 750	0.01
1 208 000	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	1 043 674	1 123 452	0.10
104 000	INTESA SANPAOLO SPA 1.75% 20/03/2028	EUR	95 151	100 029	0.01
100 000	INTESA SANPAOLO SPA 4% 19/05/2026	EUR	101 505	101 774	0.01
100 000	INTESA SANPAOLO SPA 4.875% 19/05/2030	EUR	105 630	108 502	0.01
100 000	INTESA SANPAOLO SPA 5.125% 29/08/2031	EUR	107 540	110 547	0.01
900 000	INVESTEC BANK PLC FRN 17/02/2027	EUR	819 416	866 034	0.08
1 428 000	INVESTOR AB 0.375% 29/10/2035	EUR	966 991	1 045 053	0.09
1 400 000	INVESTOR AB 1.5% 12/09/2030	EUR	1 208 533	1 303 470	0.12
1 118 000	INVESTOR AB 1.5% 20/06/2039	EUR	812 236	858 870	0.08
1 480 000	INVESTOR AB 2.75% 10/06/2032	EUR	1 359 252	1 443 903	0.13
300 000	IREN SPA 1.5% 24/10/2027	EUR	272 261	290 124	0.03
400 000	IREN SPA 1.95% 19/09/2025	EUR	386 719	395 776	0.04
1 310 000	ISS GLOBAL A/S 0.875% 18/06/2026	EUR	1 239 221	1 263 574	0.11
1 596 000	ISS GLOBAL A/S 1.5% 31/08/2027	EUR	1 442 607	1 530 053	0.14
1 200 000	ISS GLOBAL A/S 3.875% 05/06/2029	EUR	1 207 232	1 233 396	0.11
1 150 000	ITV PLC 1.375% 26/09/2026	EUR	1 058 036	1 114 293	0.10
1 100 000	ITV PLC 4.25% 19/06/2032	EUR	1 097 910	1 122 616	0.10
700 000	JAB HOLDINGS BV 1% 14/07/2031	EUR	592 645	606 753	0.05
1 900 000	JAB HOLDINGS BV 1% 20/12/2027	EUR	1 747 629	1 794 018	0.16
1 800 000	JAB HOLDINGS BV 1.75% 25/06/2026	EUR	1 738 744	1 765 476	0.16
1 800 000	JAB HOLDINGS BV 2% 18/05/2028	EUR	1 714 464	1 747 908	0.16
300 000	JAB HOLDINGS BV 2.25% 19/12/2039	EUR	230 917	235 017	0.02
1 000 000	JAB HOLDINGS BV 2.5% 17/04/2027	EUR	977 578	992 770	0.09
1 800 000	JAB HOLDINGS BV 2.5% 25/06/2029	EUR	1 728 949	1 768 878	0.16

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
700 000	JAB HOLDINGS BV 3.375% 17/04/2035	EUR	665 221	677 817	0.06
1 800 000	JAB HOLDINGS BV 4.375% 25/04/2034	EUR	1 802 578	1 866 438	0.17
1 200 000	JAB HOLDINGS BV 4.75% 29/06/2032	EUR	1 266 189	1 297 860	0.12
1 200 000	JAB HOLDINGS BV 5% 12/06/2033	EUR	1 278 222	1 304 220	0.12
100 000	JDE PEET'S NV 0.5% 16/01/2029	EUR	86 800	89 232	0.01
100 000	JDE PEET'S NV 1.125% 16/06/2033	EUR	78 707	81 613	0.01
100 000	JOHN DEERE CAPITAL CORP 3.45% 16/07/2032	EUR	101 917	102 506	0.01
700 000	JOHNSON & JOHNSON 1.65% 20/05/2035	EUR	588 718	622 825	0.06
100 000	JOHNSON CONTROLS INTERNATIONAL PLC / TYCO FIRE & SECURITY FINANCE SCA 1% 15/09/2032	EUR	80 569	84 285	0.01
100 000	JOHNSON CONTROLS INTERNATIONAL PLC / TYCO FIRE & SECURITY FINANCE SCA 3% 15/09/2028	EUR	97 439	100 031	0.01
450 000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	EUR	456 473	477 459	0.04
150 000	JOHNSON JOHNSON 3.2% 01/06/2032	EUR	152 577	154 637	0.01
1 599 000	JPMORGAN CHASE & CO FRN 04/11/2032	EUR	1 492 669	1 384 046	0.12
100 000	JPMORGAN CHASE & CO FRN 06/06/2028	EUR	101 778	101 954	0.01
4 978 000	JPMORGAN CHASE & CO FRN 11/03/2027	EUR	4 759 880	4 849 816	0.42
800 000	JPMORGAN CHASE & CO FRN 12/06/2029	EUR	796 429	768 920	0.07
2 200 000	JPMORGAN CHASE & CO FRN 13/11/2031	EUR	2 318 273	2 353 010	0.20
2 640 000	JPMORGAN CHASE & CO FRN 17/02/2033	EUR	2 078 956	2 195 872	0.19
1 331 000	JPMORGAN CHASE & CO FRN 18/05/2028	EUR	1 294 361	1 288 980	0.11
100 000	JPMORGAN CHASE & CO FRN 21/03/2034	EUR	101 043	102 707	0.01
700 000	JPMORGAN CHASE & CO FRN 23/03/2030	EUR	653 590	667 604	0.06
200 000	JPMORGAN CHASE & CO FRN 24/02/2028	EUR	185 331	188 730	0.02
750 000	JPMORGAN CHASE & CO FRN 25/07/2031	EUR	672 840	665 730	0.06
2 850 000	JPMORGAN CHASE & CO 1.5% 29/10/2026	EUR	2 747 172	2 789 038	0.24
300 000	JPMORGAN CHASE & CO 2.875% 24/05/2028	EUR	295 403	301 941	0.03
2 500 000	JPMORGAN CHASE & CO 3% 19/02/2026	EUR	2 490 157	2 509 700	0.21
500 000	JYSKE BANK A/S FRN 02/09/2026	EUR	449 481	485 800	0.04
500 000	JYSKE BANK A/S FRN 10/11/2029	EUR	515 758	529 275	0.05
450 000	JYSKE BANK A/S 5.5% 16/11/2027	EUR	466 577	471 771	0.04
900 000	KBC GROUP NV FRN 01/03/2027	EUR	811 325	866 079	0.08
300 000	KBC GROUP NV FRN 07/12/2031	EUR	268 938	283 068	0.03
600 000	KBC GROUP NV FRN 16/06/2027	EUR	555 845	576 144	0.05
100 000	KBC GROUP NV FRN 17/04/2035	EUR	99 226	103 842	0.01
600 000	KBC GROUP NV FRN 25/04/2033	EUR	589 276	622 608	0.06
100 000	KBC GROUP NV FRN 28/11/2029	EUR	102 294	104 281	0.01
1 300 000	KBC GROUP NV 0.75% 24/01/2030	EUR	1 048 915	1 159 743	0.10
700 000	KBC GROUP NV 3.75% 27/03/2032	EUR	698 950	719 628	0.06
100 000	KERING SA 3.625% 05/09/2027	EUR	101 969	102 351	0.01
100 000	KERING SA 3.625% 05/09/2031	EUR	101 635	102 315	0.01
100 000	KERING SA 3.625% 11/03/2036	EUR	99 170	99 310	0.01
100 000	KERING SA 3.875% 05/09/2035	EUR	101 327	102 461	0.01
100 000	KERRY GROUP FINANCIAL SERVICES 2.375% 10/09/2025	EUR	98 767	99 318	0.01
1 520 000	KKR GROUP FINANCE CO V LLC - REGS - 1.625% 22/05/2029	EUR	1 333 484	1 424 939	0.13

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
1 800 000	KLEPIERRE SA 0.625% 01/07/2030	EUR	1 486 327	1 553 706	0.14
1 800 000	KLEPIERRE SA 0.875% 17/02/2031	EUR	1 400 136	1 551 492	0.14
1 500 000	KLEPIERRE SA 1.25% 29/09/2031	EUR	1 207 281	1 298 490	0.12
1 500 000	KLEPIERRE SA 1.375% 16/02/2027	EUR	1 374 763	1 457 160	0.13
1 800 000	KLEPIERRE SA 1.625% 13/12/2032	EUR	1 460 986	1 594 188	0.14
1 200 000	KLEPIERRE SA 1.875% 19/02/2026	EUR	1 137 290	1 181 712	0.11
1 600 000	KLEPIERRE SA 2% 12/05/2029	EUR	1 460 762	1 531 152	0.14
1 400 000	KLEPIERRE SA 3.875% 23/09/2033	EUR	1 385 850	1 419 824	0.13
330 000	KOJAMO OYJ 0.875% 28/05/2029	EUR	264 783	290 572	0.03
300 000	KOJAMO OYJ 2% 31/03/2026	EUR	275 877	293 985	0.03
1 200 000	KONIN AHOLD DLHAIZE 3.875% 11/03/2036	EUR	1 220 587	1 231 080	0.11
100 000	KONINKIJKE AHOLD DLHAIZE 3.375% 11/03/2031	EUR	101 681	101 956	0.01
600 000	KONINKLIJKE AHOLD DELHAIZE NV 0.375% 18/03/2030	EUR	491 497	526 584	0.05
1 300 000	KONINKLIJKE AHOLD DELHAIZE NV 1.125% 19/03/2026	EUR	1 217 784	1 269 489	0.11
500 000	KONINKLIJKE AHOLD DELHAIZE NV 1.75% 02/04/2027	EUR	477 355	488 275	0.04
100 000	KONINKLIJKE AHOLD DELHAIZE NV 3.5% 04/04/2028	EUR	101 767	102 344	0.01
200 000	KONINKLIJKE DSM NV 0.25% 23/06/2028	EUR	179 978	182 956	0.02
1 600 000	KONINKLIJKE KPN NV 0.875% 14/12/2032	EUR	1 261 560	1 340 224	0.12
1 700 000	KONINKLIJKE KPN NV 0.875% 15/11/2033	EUR	1 311 693	1 384 973	0.12
1 500 000	KONINKLIJKE KPN NV 1.125% 11/09/2028	EUR	1 332 747	1 414 845	0.13
1 500 000	KONINKLIJKE KPN NV 3.875% 03/07/2031	EUR	1 456 665	1 563 120	0.14
2 500 000	KONINKLIJKE KPN NV 3.875% 16/02/2036	EUR	2 503 635	2 557 150	0.22
100 000	KRAFT HEINZ FOODS CO 3.5% 15/03/2029	EUR	100 397	102 321	0.01
1 300 000	LANSFORSAKRINGAR BANK AB 0.05% 15/04/2026	EUR	1 212 595	1 246 830	0.11
1 200 000	LANSFORSAKRINGAR BANK AB 3.75% 17/01/2029	EUR	1 210 689	1 231 068	0.11
1 200 000	LANSFORSAKRINGAR BANK AB 4% 18/01/2027	EUR	1 218 169	1 230 852	0.11
100 000	LANXESS AG 0% 08/09/2027	EUR	84 192	91 638	0.01
700 000	LAR ESPANA REAL ESTATE SOCIMI SA 1.75% 22/07/2026	EUR	616 889	684 719	0.06
900 000	LEASEPLAN CORP NV 0.25% 07/09/2026	EUR	849 194	856 638	0.08
736 000	LEASEPLAN CORP NV 0.25% 23/02/2026	EUR	689 430	709 349	0.06
100 000	LEG IMMOBILIEN SE 0.875% 28/11/2027	EUR	87 069	94 209	0.01
100 000	LEGRAND SA 0.75% 20/05/2030	EUR	85 671	89 465	0.01
100 000	LEGRAND SA 3.5% 26/06/2034	EUR	99 828	102 058	0.01
1 830 000	LIBERTY MUTUAL GROUP INC - REGS - 2.75% 04/05/2026	EUR	1 769 969	1 820 008	0.16
400 000	LIBERTY MUTUAL GROUP INC - REGS - 4.625% 02/12/2030	EUR	398 704	422 412	0.04
100 000	LINDE FINANCE BV 0.55% 19/05/2032	EUR	79 993	83 861	0.01
100 000	LINDE INC/CT 1.625% 01/12/2025	EUR	97 950	98 405	0.01
100 000	LINDE PLC 3% 14/02/2028	EUR	98 644	101 090	0.01
100 000	LINDE PLC 3.2% 14/02/2031	EUR	99 371	101 687	0.01
100 000	LINDE PLC 3.375% 12/06/2029	EUR	102 087	102 887	0.01
660 000	LKQ DUTCH BOND BV 4.125% 13/03/2031	EUR	670 620	668 554	0.06
400 000	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	EUR	391 316	397 632	0.04
500 000	LLOYDS BANK CORPORATE MARKETS PLC 4.125% 30/05/2027	EUR	506 670	516 930	0.05
200 000	LLOYDS BANKING GROUP PLC FRN 05/04/2034	EUR	202 879	204 898	0.02

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
700 000	LLOYDS BANKING GROUP PLC FRN 06/11/2030	EUR	699 163	708 015	0.06
400 000	LLOYDS BANKING GROUP PLC FRN 11/01/2029	EUR	410 000	419 060	0.04
700 000	LLOYDS BANKING GROUP PLC FRN 14/05/2032	EUR	694 547	720 951	0.06
728 000	LLOYDS BANKING GROUP PLC FRN 21/09/2031	EUR	757 797	783 131	0.07
430 000	LLOYDS BANKING GROUP PLC FRN 24/08/2030	EUR	413 406	428 628	0.04
400 000	LLOYDS BANKING GROUP PLC 1.5% 12/09/2027	EUR	378 406	384 776	0.03
1 309 000	LONDON STOCK EXCHANGE GROUP PLC 1.75% 06/12/2027	EUR	1 255 530	1 271 615	0.11
999 000	LONDON STOCK EXCHANGE GROUP PLC 1.75% 19/09/2029	EUR	959 895	950 568	0.08
300 000	LONZA FINANCE INTERNATIONAL NV 1.625% 21/04/2027	EUR	287 916	291 579	0.03
300 000	LONZA FINANCE INTERNATIONAL NV 3.875% 25/05/2033	EUR	304 603	313 302	0.03
100 000	L'OREAL SA 0.875% 29/06/2026	EUR	96 325	97 056	0.01
100 000	L'OREAL SA 3.375% 23/01/2027	EUR	100 633	101 804	0.01
1 200 000	LSEG NETHERLANDS BV 0.25% 06/04/2028	EUR	1 076 477	1 101 960	0.10
1 200 000	LSEG NETHERLANDS BV 0.75% 06/04/2033	EUR	885 602	985 260	0.09
1 900 000	LSEG NETHERLANDS BV 4.125% 29/09/2026	EUR	1 946 345	1 946 360	0.17
1 653 000	LSEG NETHERLANDS BV 4.231% 29/09/2030	EUR	1 706 902	1 747 915	0.16
1 000 000	MACDONALD'S 2.625% 2.625% 11/06/2029	EUR	949 753	988 510	0.09
2 010 000	MACQUARIE GROUP LTD 0.35% 03/03/2028	EUR	1 769 988	1 837 100	0.16
1 133 000	MACQUARIE GROUP LTD 0.625% 03/02/2027	EUR	1 046 902	1 074 911	0.10
1 300 000	MACQUARIE GROUP LTD 0.943% 19/01/2029	EUR	1 139 489	1 188 018	0.11
1 700 000	MACQUARIE GROUP LTD 0.95% 21/05/2031	EUR	1 419 640	1 471 197	0.13
1 739 000	MACQUARIE GROUP LTD 4.7471% 23/01/2030	EUR	1 828 047	1 857 582	0.17
100 000	MAGNA INTERNATIONAL INC 4.375% 17/03/2032	EUR	107 116	106 394	0.01
1 300 000	MANPOWERGROUP INC 1.75% 22/06/2026	EUR	1 227 660	1 280 318	0.11
1 100 000	MANPOWERGROUP INC 3.5% 30/06/2027	EUR	1 093 982	1 112 903	0.10
1 300 000	MAPFRE SA FRN 07/09/2048	EUR	1 253 362	1 311 375	0.12
1 400 000	MAPFRE SA FRN 31/03/2047	EUR	1 359 021	1 418 270	0.13
2 000 000	MAPFRE SA 1.625% 19/05/2026	EUR	1 921 750	1 951 920	0.17
600 000	MAPFRE SA 2.875% 13/04/2030	EUR	542 942	576 516	0.05
464 000	MARSH & MCLENNAN COS INC 1.349% 21/09/2026	EUR	432 202	449 528	0.04
524 000	MARSH & MCLENNAN COS INC 1.979% 21/03/2030	EUR	473 075	497 816	0.04
1 819 000	MASTERCARD INC 1% 22/02/2029	EUR	1 619 670	1 705 822	0.15
2 180 000	MASTERCARD INC 2.1% 01/12/2027	EUR	2 100 962	2 154 406	0.18
350 000	MCDONALD'S CORP 0.25% 04/10/2028	EUR	304 341	315 889	0.03
1 200 000	MCDONALD'S CORP 0.875% 04/10/2033	EUR	918 414	980 340	0.09
300 000	MCDONALD'S CORP 0.9% 15/06/2026	EUR	281 719	290 670	0.03
800 000	MCDONALD'S CORP 1.5% 28/11/2029	EUR	700 845	746 728	0.07
1 400 000	MCDONALD'S CORP 1.6% 15/03/2031	EUR	1 210 643	1 277 220	0.11
500 000	MCDONALD'S CORP 1.75% 03/05/2028	EUR	460 632	482 405	0.04
200 000	MCDONALD'S CORP 1.875% 26/05/2027	EUR	188 492	195 712	0.02
325 000	MCDONALD'S CORP 2.375% 31/05/2029	EUR	306 288	317 509	0.03
200 000	MCDONALD'S CORP 2.875% 17/12/2025	EUR	198 337	199 888	0.02
1 400 000	MCDONALD'S CORP 3% 31/05/2034	EUR	1 316 909	1 361 850	0.12
100 000	MCDONALD'S CORP 3.625% 28/11/2027	EUR	100 148	102 371	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
1 650 000	MCKESSON CORP 1.5% 17/11/2025	EUR	1 568 145	1 622 808	0.14
1 200 000	MCKESSON CORP 1.625% 30/10/2026	EUR	1 122 404	1 173 516	0.10
100 000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 01/02/2030	EUR	103 936	105 134	0.01
100 000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 14/03/2028	EUR	103 085	104 176	0.01
306 000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1% 08/09/2027	EUR	272 407	290 165	0.03
100 000	MEDTRONIC GLOBAL HOLDINGS SCA 0.75% 15/10/2032	EUR	83 040	83 987	0.01
100 000	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	EUR	92 227	96 325	0.01
100 000	MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 07/03/2031	EUR	87 040	92 380	0.01
100 000	MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 15/10/2050	EUR	63 199	65 303	0.01
100 000	MEDTRONIC GLOBAL HOLDINGS SCA 3% 15/10/2028	EUR	98 444	100 962	0.01
100 000	MEDTRONIC INC 3.65% 15/10/2029	EUR	102 814	103 604	0.01
100 000	MEDTRONIC INC 4.15% 15/10/2043	EUR	101 920	104 962	0.01
100 000	MEDTRONIC INC 4.15% 15/10/2053	EUR	104 318	103 563	0.01
800 000	MERCIALYS SA 1.8% 27/02/2026	EUR	718 410	781 608	0.07
1 200 000	MERCIALYS SA 2.5% 28/02/2029	EUR	1 036 777	1 148 880	0.10
1 500 000	MERCK & CO INC 1.375% 02/11/2036	EUR	1 168 677	1 233 000	0.11
586 000	MERCK & CO INC 1.875% 15/10/2026	EUR	603 404	577 708	0.05
1 250 000	MERCK & CO INC 2.5% 15/10/2034	EUR	1 208 972	1 193 213	0.11
100 000	MERCK FINANCIAL SERVICES GMBH 2.375% 15/06/2030	EUR	96 356	97 558	0.01
1 300 000	MERLIN PROPERTIES SOCIMI SA 1.375% 01/06/2030	EUR	1 063 149	1 156 493	0.10
1 862 000	MERLIN PROPERTIES SOCIMI SA 1.875% 02/11/2026	EUR	1 700 233	1 820 794	0.16
1 500 000	MERLIN PROPERTIES SOCIMI SA 1.875% 04/12/2034	EUR	1 141 119	1 249 500	0.11
1 100 000	MERLIN PROPERTIES SOCIMI SA 2.375% 13/07/2027	EUR	1 015 716	1 081 025	0.10
1 000 000	MERLIN PROPERTIES SOCIMI SA 2.375% 18/09/2029	EUR	897 493	961 520	0.09
1 150 000	METRO AG 4.625% 07/03/2029	EUR	1 173 450	1 197 035	0.11
1 600 000	METROPOLITAN LIFE GLOBAL FUNDING I 0.5% 25/05/2029	EUR	1 327 993	1 437 712	0.13
700 000	METROPOLITAN LIFE GLOBAL FUNDING I 0.55% 16/06/2027	EUR	629 134	661 619	0.06
100 000	METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 05/12/2030	EUR	102 235	103 957	0.01
100 000	METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 07/12/2031	EUR	100 589	104 156	0.01
1 300 000	MICROSOFT CORP 2.625% 02/05/2033	EUR	1 265 072	1 309 295	0.12
2 216 000	MICROSOFT CORP 3.125% 06/12/2028	EUR	2 386 759	2 272 551	0.19
250 000	MITSUBISHI HC CAPITAL UK PLC 3.733% 02/02/2027	EUR	251 847	254 015	0.02
400 000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.848% 19/07/2029	EUR	339 498	362 164	0.03
200 000	MITSUBISHI UFJ FINANCIAL GROUP INC 3.556% 15/06/2032	EUR	200 424	205 672	0.02
100 000	MIZUHO FINANCIAL GROUP INC FRN 06/09/2029	EUR	88 700	90 622	0.01
300 000	MIZUHO FINANCIAL GROUP INC 0.214% 07/10/2025	EUR	277 064	292 239	0.03
250 000	MIZUHO FINANCIAL GROUP INC 2.096% 08/04/2032	EUR	220 855	229 775	0.02
442 000	MIZUHO FINANCIAL GROUP INC 3.49% 05/09/2027	EUR	435 637	449 704	0.04
100 000	MIZUHO FINANCIAL GROUP INC 4.029% 05/09/2032	EUR	101 874	104 297	0.01
500 000	MIZUHO FINANCIAL GROUP INC 4.608% 28/08/2030	EUR	529 945	535 765	0.05
100 000	MMS USA HOLDINGS INC 1.25% 13/06/2028	EUR	93 132	94 361	0.01
820 000	MOLNLYCKE HOLDING AB 0.625% 15/01/2031	EUR	631 614	685 372	0.06
1 300 000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	EUR	1 097 193	1 162 070	0.10
990 000	MOLNLYCKE HOLDING AB 4.25% 08/09/2028	EUR	984 675	1 025 551	0.09

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
1 300 000	MOLNLYCKE HOLDING AB 4.25% 11/06/2034	EUR	1 306 910	1 347 684	0.12
100 000	MONDI FINANCE PLC 1.625% 27/04/2026	EUR	96 036	98 063	0.01
1 918 000	MOODY'S CORP 0.95% 25/02/2030	EUR	1 700 667	1 735 521	0.15
1 168 000	MOODY'S CORP 1.75% 09/03/2027	EUR	1 106 263	1 138 788	0.10
400 000	MORGAN STANLEY FRN 02/03/2029	EUR	408 655	420 400	0.04
1 031 000	MORGAN STANLEY FRN 07/02/2031	EUR	881 341	892 114	0.08
1 000 000	MORGAN STANLEY FRN 07/05/2032	EUR	980 262	977 530	0.09
2 100 000	MORGAN STANLEY FRN 21/03/2035	EUR	2 092 940	2 160 501	0.18
623 000	MORGAN STANLEY FRN 23/10/2026	EUR	613 198	611 624	0.05
1 600 000	MORGAN STANLEY FRN 25/01/2034	EUR	1 675 436	1 790 048	0.16
200 000	MORGAN STANLEY FRN 25/10/2028	EUR	207 437	210 986	0.02
561 000	MORGAN STANLEY FRN 26/10/2029	EUR	495 269	506 202	0.05
2 065 000	MORGAN STANLEY FRN 29/04/2033	EUR	1 763 234	1 757 315	0.16
580 000	MORGAN STANLEY FRN 29/10/2027	EUR	542 990	550 687	0.05
200 000	MORGAN STANLEY VAR 21/03/2030	EUR	201 285	205 238	0.02
995 000	MORGAN STANLEY 1.375% 27/10/2026	EUR	951 442	969 498	0.09
1 339 000	MORGAN STANLEY 1.875% 27/04/2027	EUR	1 362 479	1 304 936	0.12
150 000	MOTABILITY OPERATIONS GROUP PLC 0.375% 03/01/2026	EUR	144 819	145 431	0.01
100 000	MSD NETHERLANDS CAPITAL 3.25% 30/05/2032	EUR	99 668	102 104	0.01
1 700 000	MSD NETHERLANDS CAPITAL 3.75% 30/05/2054	EUR	1 673 623	1 687 216	0.15
400 000	MUENCHENER HYPOTHEKENBANK EG 0.375% 09/03/2029	EUR	344 711	349 852	0.03
900 000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	736 160	779 238	0.07
100 000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	79 467	82 553	0.01
3 300 000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2049	EUR	3 190 560	3 268 254	0.28
200 000	MUNICH RE VAR 26/05/2044	EUR	197 244	203 872	0.02
2 000 000	MYLAN NV 3.125% 22/11/2028	EUR	1 880 917	1 998 940	0.18
1 550 000	NASDAQ INC 0.875% 13/02/2030	EUR	1 287 395	1 389 234	0.12
1 501 000	NASDAQ INC 0.9% 30/07/2033	EUR	1 146 163	1 217 026	0.11
1 504 000	NASDAQ INC 1.75% 28/03/2029	EUR	1 357 413	1 431 086	0.13
1 900 000	NASDAQ INC 4.5% 15/02/2032	EUR	1 908 271	2 035 850	0.18
500 000	NATIONAL AUSTRALIA BANK LTD 2.125% 24/05/2028	EUR	476 071	489 950	0.04
150 000	NATIONAL AUSTRALIA BANK LTD 3.125% 28/02/2030	EUR	150 194	151 494	0.01
1 100 000	NATIONAL GRID ELECTRICITY DISTRIBUTION EAST MIDLANDS PLC 3.53% 20/09/2028	EUR	1 092 584	1 118 260	0.10
1 200 000	NATIONAL GRID ELECTRICITY DISTRIBUTION EAST MIDLANDS PLC 3.949% 20/09/2032	EUR	1 204 770	1 239 756	0.11
1 200 000	NATIONALE-NEDERLANDEN BANK NV NETHERLANDS 0.5% 21/09/2028	EUR	1 022 662	1 091 712	0.10
100 000	NATIONWIDE BUILDING SOCIETY 0.25% 14/09/2028	EUR	90 903	90 356	0.01
100 000	NATIONWIDE BUILDING SOCIETY 4.5% 01/11/2026	EUR	102 906	103 446	0.01
600 000	NATWEST GROUP PLC FRN 05/08/2031	EUR	603 804	611 082	0.05
709 000	NATWEST GROUP PLC FRN 06/09/2028	EUR	705 594	730 582	0.07
100 000	NATWEST MARKETS PLC 0.125% 18/06/2026	EUR	88 271	95 712	0.01

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
200 000	NATWEST MARKETS PLC 4.25% 13/01/2028	EUR	203 957	208 848	0.02
1 200 000	NERVAL SAS 2.875% 14/04/2032	EUR	1 024 391	1 122 780	0.10
900 000	NERVAL SAS 3.625% 20/07/2028	EUR	831 765	902 979	0.08
100 000	NETFLIX INC - REGS - 3.875% 15/11/2029	EUR	96 827	104 090	0.01
100 000	NETFLIX INC 4.625% 15/05/2029	EUR	104 771	107 134	0.01
100 000	NEW YORK LIFE GLOBAL FUNDING 0.25% 23/01/2027	EUR	91 949	94 588	0.01
150 000	NEW YORK LIFE GLOBAL FUNDING 3.625% 07/06/2034	EUR	152 991	155 148	0.01
500 000	NIBC BANK NV 0.25% 09/09/2026	EUR	465 196	473 735	0.04
100 000	NIBC BANK NV 6% 16/11/2028	EUR	109 583	109 660	0.01
300 000	NIDEC CORP 0.046% 30/03/2026	EUR	271 628	288 246	0.03
2 590 000	NN GROUP NV FRN PERPETUAL	EUR	2 539 587	2 603 986	0.22
550 000	NN GROUP NV FRN 01/03/2043	EUR	544 372	587 422	0.05
940 000	NN GROUP NV FRN 03/11/2043	EUR	960 707	1 043 541	0.09
1 983 000	NN GROUP NV FRN 13/01/2048	EUR	1 959 705	2 040 645	0.18
1 350 000	NN GROUP NV 0.875% 23/11/2031	EUR	1 092 962	1 160 595	0.10
1 497 000	NN GROUP NV 1.625% 01/06/2027	EUR	1 414 158	1 454 785	0.13
100 000	NOKIA OYJ 2% 11/03/2026	EUR	97 957	98 454	0.01
100 000	NORDEA BANK ABP FRN 18/08/2031	EUR	92 317	95 493	0.01
250 000	NORDEA BANK ABP FRN 23/02/2034	EUR	260 398	264 143	0.02
350 000	NORDEA BANK ABP FRN 29/05/2035	EUR	354 495	359 538	0.03
500 000	NORDEA BANK ABP 0.375% 28/05/2026	EUR	469 885	481 830	0.04
300 000	NORDEA BANK ABP 0.5% 19/03/2031	EUR	240 291	256 524	0.02
750 000	NORDEA BANK ABP 1.125% 16/02/2027	EUR	707 857	721 643	0.06
100 000	NORDEA BANK ABP 3.375% 11/06/2029	EUR	101 431	102 324	0.01
700 000	NOVA KREDITNA BANKA MARI 4.75% 03/04/2028	EUR	702 849	709 807	0.06
1 000 000	NOVARTIS FINANCE SA 0% 23/09/2028	EUR	891 610	904 630	0.08
300 000	NOVARTIS FINANCE SA 0.625% 20/09/2028	EUR	266 744	280 632	0.03
350 000	NOVARTIS FINANCE SA 1.125% 30/09/2027	EUR	338 175	337 064	0.03
400 000	NOVARTIS FINANCE SA 1.375% 14/08/2030	EUR	355 066	372 604	0.03
400 000	NOVARTIS FINANCE SA 1.625% 09/11/2026	EUR	386 590	393 380	0.04
1 848 000	NOVARTIS FINANCE SA 1.7% 14/08/2038	EUR	1 529 229	1 574 829	0.14
300 000	NOVO NORDISK FINANCE NETHERLANDS BV 0.125% 04/06/2028	EUR	265 895	274 902	0.02
100 000	NOVO NORDISK FINANCE NETHERLANDS BV 1.375% 31/03/2030	EUR	90 794	93 492	0.01
100 000	NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 21/01/2029	EUR	99 178	102 067	0.01
100 000	NOVO NORDISK FINANCE NETHERLANDS BV 3.25% 21/01/2031	EUR	99 242	102 574	0.01
100 000	NTT FINANCE CORP 0.082% 13/12/2025	EUR	91 943	96 606	0.01
100 000	NTT FINANCE CORP 0.399% 13/12/2028	EUR	84 719	90 493	0.01
100 000	NYKREDIT REALKREDIT AS FRN 29/12/2032	EUR	104 730	105 361	0.01
100 000	NYKREDIT REALKREDIT AS 0.25% 13/01/2026	EUR	96 049	96 675	0.01
100 000	NYKREDIT REALKREDIT AS 4.625% 19/01/2029	EUR	103 225	105 650	0.01
500 000	OMNICOM FINANCE HOLDINGS PLC 0.8% 08/07/2027	EUR	446 254	475 050	0.04
800 000	OMNICOM FINANCE HOLDINGS PLC 1.4% 08/07/2031	EUR	684 514	726 368	0.06
500 000	ONCOR ELECTRIC DELIVERY CO LLC - REGS - 3.5% 15/05/2031	EUR	504 844	510 320	0.05
100 000	OP CORPORATE BANK PLC 0.1% 16/11/2027	EUR	89 418	92 300	0.01

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	OP CORPORATE BANK PLC 0.625% 12/11/2029	EUR	85 421	88 273	0.01
450 000	OP CORPORATE BANK PLC 0.625% 27/07/2027	EUR	392 718	422 780	0.04
400 000	ORANGE SA FRN PERPETUAL (ISIN FR0013447877)	EUR	359 041	383 132	0.03
500 000	ORANGE SA FRN PERPETUAL (ISIN FR00140005L7)	EUR	442 581	461 415	0.04
100 000	ORANGE SA FRN PERPETUAL (ISIN FR0014003B55)	EUR	85 566	89 411	0.01
762 000	ORANGE SA FRN PERPETUAL (ISIN XS1115498260)	EUR	827 699	780 334	0.07
100 000	ORANGE SA VAR PERPETUAL 31/12/2099	EUR	99 882	102 270	0.01
100 000	ORANGE SA 0% 04/09/2026	EUR	94 601	95 072	0.01
200 000	ORANGE SA 0.5% 04/09/2032	EUR	169 783	165 138	0.01
300 000	ORANGE SA 0.625% 16/12/2033	EUR	235 762	240 489	0.02
1 600 000	ORANGE SA 0.75% 29/06/2034	EUR	1 258 342	1 277 312	0.11
100 000	ORANGE SA 1% 12/09/2025	EUR	97 571	98 132	0.01
300 000	ORANGE SA 1.2% 11/07/2034	EUR	231 900	249 156	0.02
100 000	ORANGE SA 1.25% 07/07/2027	EUR	96 107	96 528	0.01
1 900 000	ORANGE SA 1.375% 04/09/2049	EUR	1 165 363	1 282 937	0.11
100 000	ORANGE SA 1.375% 16/01/2030	EUR	89 236	93 271	0.01
100 000	ORANGE SA 1.375% 20/03/2028	EUR	92 845	95 657	0.01
100 000	ORANGE SA 1.625% 07/04/2032	EUR	85 327	90 908	0.01
400 000	ORANGE SA 1.875% 12/09/2030	EUR	362 988	379 184	0.03
100 000	ORANGE SA 2% 15/01/2029	EUR	96 440	97 227	0.01
100 000	ORANGE SA 3.875% 11/09/2035	EUR	105 411	105 065	0.01
1 087 000	ORANGE SA 8.125% 28/01/2033	EUR	1 699 615	1 495 538	0.13
700 000	ORIX CORP 1.919% 20/04/2026	EUR	673 689	689 493	0.06
900 000	ORIX CORP 3.78% 29/05/2029	EUR	908 415	925 362	0.08
1 100 000	ORIX CORP 4.477% 01/06/2028	EUR	1 132 648	1 152 360	0.10
160 000	OTE PLC 0.875% 24/09/2026	EUR	148 733	153 931	0.01
100 000	PANDORA A/S 3.875% 31/05/2030	EUR	101 186	101 921	0.01
100 000	PFIZER INC 1% 06/03/2027	EUR	95 785	96 362	0.01
1 250 000	PHOENIX GROUP HOLDINGS PLC 4.375% 24/01/2029	EUR	1 167 625	1 284 413	0.11
100 000	PIRELLI & C SPA 3.875% 02/07/2029	EUR	102 021	102 563	0.01
800 000	POSTNL NV 0.625% 23/09/2026	EUR	718 822	762 664	0.07
650 000	POSTNL NV 4.75% 12/06/2031	EUR	654 176	667 030	0.06
1 256 000	PROLOGIS EURO FINANCE LLC 0.25% 10/09/2027	EUR	1 109 062	1 163 106	0.10
1 479 000	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	1 389 720	1 362 484	0.12
100 000	PROLOGIS EURO FINANCE LLC 0.625% 10/09/2031	EUR	83 768	84 240	0.01
193 000	PROLOGIS EURO FINANCE LLC 1% 06/02/2035	EUR	147 029	149 303	0.01
800 000	PROLOGIS EURO FINANCE LLC 1.5% 08/02/2034	EUR	634 854	673 792	0.06
100 000	PROLOGIS EURO FINANCE LLC 1.875% 05/01/2029	EUR	92 503	95 361	0.01
100 000	PROLOGIS EURO FINANCE LLC 4.625% 23/05/2033	EUR	102 549	107 698	0.01
1 171 000	PROLOGIS LP 3% 02/06/2026	EUR	1 207 659	1 172 124	0.10
1 500 000	PROSEGUR CASH SA 1.375% 04/02/2026	EUR	1 451 282	1 470 120	0.13
400 000	RAIFFEISEN BANK INTERNATIONAL AG FRN 17/06/2033	EUR	337 388	354 528	0.03
1 100 000	RAIFFEISEN BANK INTERNATIONAL AG FRN 18/06/2032	EUR	1 032 493	1 043 152	0.09
100 000	RAIFFEISEN BANK INTERNATIONAL AG FRN 26/01/2027	EUR	101 751	101 946	0.01

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	RAIFFEISEN BANK INTERNATIONAL AG FRN 31/05/2030	EUR	101 808	103 415	0.01
800 000	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	701 829	761 336	0.07
900 000	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	EUR	906 193	906 363	0.08
100 000	RAIFFEISEN BANK INTERNATIONAL AG 5.75% 27/01/2028	EUR	106 512	107 537	0.01
1 400 000	RANDSTAD NV 3.61% 12/03/2029	EUR	1 388 253	1 425 494	0.13
50 000	RCI BANQUE SA 1.625% 26/05/2026	EUR	48 722	48 644	0.00
38 000	RCI BANQUE SA 3.75% 04/10/2027	EUR	38 452	38 407	0.00
100 000	RCI BANQUE SA 4.125% 04/04/2031	EUR	99 933	101 282	0.01
50 000	RCI BANQUE SA 4.625% 02/10/2026	EUR	50 782	50 994	0.00
350 000	RCI BANQUE SA 4.75% 06/07/2027	EUR	356 107	361 435	0.03
34 000	RCI BANQUE SA 4.875% 02/10/2029	EUR	35 780	35 782	0.00
490 000	RCI BANQUE SA 4.875% 14/06/2028	EUR	500 592	512 770	0.05
100 000	REALTY INCOME CORP 5.125% 06/07/2034	EUR	110 593	110 337	0.01
100 000	RECKITT BENCKISER TREASURY SERVICES PLC 3.625% 20/06/2029	EUR	100 478	102 834	0.01
400 000	RED ELECTRICA FINANCIACIONES SA 3% 17/01/2034	EUR	390 559	395 804	0.04
800 000	RED ELECTRICA FINANCIACIONES SAU 0.375% 24/07/2028	EUR	720 202	738 672	0.07
500 000	RED ELECTRICA FINANCIACIONES SAU 0.5% 24/05/2033	EUR	391 831	409 740	0.04
100 000	RED ELECTRICA FINANCIACIONES SAU 1.25% 13/03/2027	EUR	96 468	96 812	0.01
400 000	REDEIA CORP SA FRN 30/12/2099	EUR	398 855	409 200	0.04
300 000	REDEIA ELECTRICA CORP 3.375% 09/07/2032	EUR	300 950	303 285	0.03
2 100 000	RELX FINANCE BV 0.5% 10/03/2028	EUR	1 828 753	1 951 110	0.17
1 300 000	RELX FINANCE BV 0.875% 10/03/2032	EUR	1 066 558	1 116 388	0.10
1 251 000	RELX FINANCE BV 1.375% 12/05/2026	EUR	1 208 749	1 224 779	0.11
1 235 000	RELX FINANCE BV 1.5% 13/05/2027	EUR	1 153 281	1 201 877	0.11
200 000	RENTOKIL INITIAL FINANCE BV 4.375% 27/06/2030	EUR	207 214	207 554	0.02
936 000	RENTOKIL INITIAL PLC 0.5% 14/10/2028	EUR	802 184	856 262	0.08
1 100 000	RENTOKIL INITIAL PLC 0.875% 30/05/2026	EUR	1 008 244	1 069 519	0.10
700 000	REVVITY INC 1.875% 19/07/2026	EUR	665 457	688 331	0.06
100 000	RICHEMONT INTERNATIONAL HOLDING SA 1% 26/03/2026	EUR	96 888	97 475	0.01
138 000	RICHEMONT INTERNATIONAL HOLDING SA 1.5% 26/03/2030	EUR	123 684	128 939	0.01
100 000	ROBERT BOSCH GMBH 3.625% 02/06/2027	EUR	101 492	101 890	0.01
100 000	ROBERT BOSCH GMBH 4.375% 02/06/2043	EUR	103 100	103 495	0.01
1 300 000	ROCHE FINANCE EUROPE BV 3.355% 27/02/2035	EUR	1 327 044	1 345 721	0.12
100 000	ROCHE FINANCE EUROPE BV 3.586% 04/12/2036	EUR	102 653	104 490	0.01
100 000	ROYAL BANK OF CANADA 4.375% 02/10/2030	EUR	106 583	107 177	0.01
500 000	RWE AG 0.5% 26/11/2028	EUR	428 574	456 745	0.04
300 000	RWE AG 0.625% 11/06/2031	EUR	246 743	253 902	0.02
450 000	RWE AG 1% 26/11/2033	EUR	337 092	365 004	0.03
700 000	RWE AG 2.125% 24/05/2026	EUR	669 797	692 412	0.06
520 000	RWE AG 2.75% 24/05/2030	EUR	483 704	509 922	0.05
100 000	RWE AG 3.625% 13/02/2029	EUR	103 127	103 453	0.01
550 000	RWE AG 4.125% 13/02/2035	EUR	558 266	574 376	0.05
200 000	SAGAX AB 1.125% 30/01/2027	EUR	164 548	190 296	0.02
200 000	SAGAX AB 4.375% 29/05/2030	EUR	205 966	206 642	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
300 000	SAGAX EURO MTN NL BV 0.75% 26/01/2028	EUR	262 327	275 973	0.02
431 000	SAGAX EURO MTN NL BV 1% 17/05/2029	EUR	341 924	386 142	0.03
100 000	SAGAX EURO MTN NL BV 1.625% 24/02/2026	EUR	96 224	97 688	0.01
1 400 000	SAGE GROUP PLC 3.82% 15/02/2028	EUR	1 394 909	1 435 546	0.13
1 579 000	SAMPO OYJ FRN 03/09/2052	EUR	1 296 617	1 426 026	0.13
1 100 000	SAMPO OYJ FRN 23/05/2049	EUR	989 358	1 077 791	0.10
650 000	SAMPO OYJ 1.625% 21/02/2028	EUR	608 963	622 713	0.06
1 000 000	SAMPO OYJ 2.25% 27/09/2030	EUR	943 074	960 920	0.09
100 000	SANDOZ FIN BV 4.5% 17/11/2033	EUR	104 765	107 533	0.01
100 000	SANDVIK AB 0.375% 25/11/2028	EUR	89 237	90 424	0.01
800 000	SANEF SA 0.95% 19/10/2028	EUR	694 713	749 840	0.07
100 000	SANEF SA 1.875% 16/03/2026	EUR	98 063	98 347	0.01
600 000	SANOFI SA 0.5% 13/01/2027	EUR	569 881	574 416	0.05
500 000	SANOFI SA 0.875% 21/03/2029	EUR	452 260	464 770	0.04
300 000	SANOFI SA 1.125% 05/04/2028	EUR	300 136	287 124	0.03
400 000	SANOFI SA 1.25% 06/04/2029	EUR	360 550	377 368	0.03
1 400 000	SANOFI SA 1.375% 21/03/2030	EUR	1 373 009	1 318 058	0.12
600 000	SANOFI SA 1.5% 01/04/2030	EUR	566 481	565 290	0.05
900 000	SANOFI SA 1.75% 10/09/2026	EUR	892 029	886 167	0.08
800 000	SANOFI 1% 21/03/2026	EUR	788 040	781 608	0.07
1 300 000	SANOFI 1.25% 21/03/2034	EUR	1 089 478	1 137 136	0.10
500 000	SANOFI 1.5% 22/09/2025	EUR	519 338	493 245	0.04
3 200 000	SANOFI 1.875% 21/03/2038	EUR	2 750 806	2 787 232	0.24
100 000	SANTANDER CONSUMER BANK AG 4.375% 13/09/2027	EUR	103 450	104 262	0.01
100 000	SANTANDER CONSUMER FINANCE SA 3.75% 17/01/2029	EUR	100 362	103 004	0.01
100 000	SANTANDER CONSUMER FINANCE SA 4.125% 05/05/2028	EUR	100 689	104 276	0.01
100 000	SANTANDER UK GROUP HOLDINGS PLC FRN 25/08/2028	EUR	98 136	101 211	0.01
1 400 000	SAP SE 0.125% 18/05/2026	EUR	1 296 443	1 344 728	0.12
2 100 000	SAP SE 0.375% 18/05/2029	EUR	1 845 135	1 899 114	0.17
1 300 000	SAP SE 1% 13/03/2026	EUR	1 236 570	1 269 619	0.11
2 600 000	SAP SE 1.25% 10/03/2028	EUR	2 463 595	2 487 888	0.21
1 300 000	SAP SE 1.375% 13/03/2030	EUR	1 164 544	1 218 555	0.11
3 000 000	SAP SE 1.625% 10/03/2031	EUR	2 780 051	2 810 700	0.24
2 476 000	SAP SE 1.75% 22/02/2027	EUR	2 417 844	2 441 657	0.21
100 000	SARTORIUS FINANCE BV 4.375% 14/09/2029	EUR	103 523	104 544	0.01
100 000	SARTORIUS FINANCE BV 4.5% 14/09/2032	EUR	105 539	105 469	0.01
500 000	SARTORIUS FINANCE BV 4.875% 14/09/2035	EUR	531 960	536 595	0.05
250 000	SATO OYJ 1.375% 24/02/2028	EUR	187 854	229 403	0.02
100 000	SCHNEIDER ELECTRIC SE 0.875% 13/12/2026	EUR	95 585	96 336	0.01
100 000	SCHNEIDER ELECTRIC SE 1.5% 15/01/2028	EUR	95 153	96 412	0.01
100 000	SCHNEIDER ELECTRIC SE 3.5% 09/11/2032	EUR	103 100	103 743	0.01
800 000	SCOR SE FRN 08/06/2046	EUR	771 132	787 640	0.07
100 000	SCOR SE FRN 17/09/2051	EUR	81 222	82 569	0.01
700 000	SCOR SE FRN 27/05/2048	EUR	662 504	695 758	0.06

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
962 000	SECURITAS AB 0.25% 22/02/2028	EUR	795 947	879 220	0.08
1 300 000	SECURITAS TREASURY IRELAND DAC 3.875% 23/02/2030	EUR	1 301 016	1 333 228	0.12
1 500 000	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	EUR	1 499 868	1 541 925	0.14
1 550 000	SECURITAS TREASURY IRELAND DAC 4.375% 06/03/2029	EUR	1 554 155	1 621 099	0.14
1 285 000	SEGRO CAPITAL SARL 0.5% 22/09/2031	EUR	999 471	1 056 154	0.09
1 563 000	SEGRO CAPITAL SARL 1.25% 23/03/2026	EUR	1 452 053	1 522 049	0.14
1 060 000	SEGRO CAPITAL SARL 1.875% 23/03/2030	EUR	949 837	983 139	0.09
1 318 000	SES SA 0.875% 04/11/2027	EUR	1 196 226	1 225 806	0.11
1 800 000	SES SA 1.625% 22/03/2026	EUR	1 685 146	1 763 064	0.16
760 000	SES SA 2% 02/07/2028	EUR	688 582	720 708	0.06
1 810 000	SES SA 3.5% 14/01/2029	EUR	1 754 511	1 784 642	0.16
210 000	SEVERN TRENT UTILITIES FINANCE PLC 4% 05/03/2034	EUR	212 333	214 112	0.02
2 000 000	SGS NEDERLAND HOLDING BV 0.125% 21/04/2027	EUR	1 778 992	1 870 960	0.17
600 000	SIEMENS ENERGY FINANCE BV 4% 05/04/2026	EUR	601 559	606 360	0.05
400 000	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	EUR	402 071	413 980	0.04
200 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.25% 20/02/2029	EUR	178 913	181 412	0.02
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.625% 25/02/2027	EUR	92 682	95 793	0.01
30 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.9% 28/02/2028	EUR	28 537	28 723	0.00
106 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.375% 06/09/2030	EUR	97 416	99 045	0.01
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.125% 22/05/2032	EUR	100 874	101 618	0.01
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.375% 22/02/2037	EUR	100 155	100 642	0.01
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.375% 24/08/2031	EUR	100 562	103 133	0.01
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	EUR	99 314	100 251	0.01
100 000	SIEMENS FINANCIERINGSMAT 3.625% 22/02/2044	EUR	98 233	100 237	0.01
100 000	SIGNIFY NV 2.375% 11/05/2027	EUR	98 156	98 616	0.01
200 000	SIKA CAPITAL BV 3.75% 03/05/2030	EUR	201 462	206 844	0.02
100 000	SIMON INTERNATIONAL FINANCE SCA 1.125% 19/03/2033	EUR	74 851	83 619	0.01
1 000 000	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	EUR	894 186	943 400	0.08
100 000	SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11/11/2026	EUR	93 490	98 137	0.01
100 000	SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07/02/2028	EUR	99 959	102 515	0.01
630 000	SKANDINAVISKA ENSKILDA BANKEN AB 4% 09/11/2026	EUR	637 347	643 362	0.06
701 000	SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29/06/2027	EUR	711 422	728 514	0.06
400 000	SKANDINAVISKA ENSKILDA BANKEN AB 4.375% 06/11/2028	EUR	406 509	421 524	0.04
100 000	SKANDINAVISKA ENSKILDA VAR 17/08/2033	EUR	102 701	105 060	0.01
200 000	SLOVENSKA SPORITELNA AS FRN 04/10/2028	EUR	207 220	209 278	0.02
1 400 000	SOCIETE FONCIERE LYONNAISE SA 0.5% 21/04/2028	EUR	1 219 684	1 287 846	0.11
1 400 000	SOCIETE FONCIERE LYONNAISE SA 1.5% 05/06/2027	EUR	1 274 388	1 340 640	0.12
100 000	SOCIETE GENERALE SA FRN 06/12/2030	EUR	102 549	102 767	0.01
100 000	SOCIETE GENERALE SA FRN 12/06/2029	EUR	90 708	90 000	0.01
100 000	SOCIETE GENERALE SA FRN 21/11/2031	EUR	103 607	105 722	0.01
700 000	SOCIETE GENERALE SA FRN 22/09/2028	EUR	630 571	651 770	0.06
100 000	SOCIETE GENERALE SA FRN 24/11/2030	EUR	94 560	96 605	0.01
1 000 000	SOCIETE GENERALE SA FRN 28/09/2029	EUR	1 025 497	1 047 990	0.09
100 000	SOCIETE GENERALE SA 0.125% 24/02/2026	EUR	93 473	96 365	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	SOCIETE GENERALE SA 1.75% 22/03/2029	EUR	101 437	93 119	0.01
200 000	SOCIETE GENERALE SA 4.125% 21/11/2028	EUR	204 999	208 324	0.02
100 000	SOCIETE GENERALE SA 4.25% 16/11/2032	EUR	104 903	107 020	0.01
2 500 000	SOCIETE GENERALE 5.625% 02/06/2033	EUR	2 675 391	2 692 800	0.23
1 790 000	SODEXO SA 0.75% 14/04/2027	EUR	1 644 333	1 714 050	0.15
1 250 000	SODEXO SA 1% 17/07/2028	EUR	1 123 195	1 170 663	0.10
2 150 000	SODEXO SA 1% 27/04/2029	EUR	1 897 761	1 980 214	0.18
1 266 000	SODEXO SA 2.5% 24/06/2026	EUR	1 231 997	1 260 759	0.11
472 000	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	EUR	408 484	430 360	0.04
400 000	SPAREBANK 1 OESTLANDET 1.75% 27/04/2027	EUR	373 072	389 304	0.03
300 000	SPAREBANK 1 OESTLANDET 3.625% 30/05/2029	EUR	301 585	308 310	0.03
100 000	SPAREBANK 1 SMN 3.125% 22/12/2025	EUR	98 895	100 256	0.01
100 000	SPAREBANK 1 SOR-NORGE ASA 3.625% 12/03/2029	EUR	99 881	102 790	0.01
300 000	SPAREBANK 1 SR-BANK ASA FRN 15/07/2027	EUR	263 558	286 203	0.03
393 000	SPAREBANK 1 SR-BANK ASA 0.25% 09/11/2026	EUR	349 505	373 091	0.03
400 000	SPAREBANK 1 SR-BANK ASA 2.875% 20/09/2025	EUR	393 667	399 192	0.04
680 000	SPAREBANK 1 SR-BANK ASA 3.75% 23/11/2027	EUR	678 321	697 972	0.06
600 000	SPAREBANK 1 SR-BANK ASA 4.875% 24/08/2028	EUR	604 241	638 070	0.06
600 000	SSE PLC 0.875% 06/09/2025	EUR	565 294	588 888	0.05
600 000	SSE PLC 1.375% 04/09/2027	EUR	555 184	578 304	0.05
560 000	SSE PLC 2.875% 01/08/2029	EUR	545 698	558 925	0.05
480 000	SSE PLC 4% 05/09/2031	EUR	481 755	503 174	0.04
60 000	STANDARD CHARTERED PLC FRN 03/10/2027	EUR	64 169	58 392	0.01
200 000	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	195 133	197 920	0.02
100 000	STANDARD CHARTERED PLC FRN 27/01/2028	EUR	94 240	95 290	0.01
100 000	STORA ENSO OYJ 4.25% 01/09/2029	EUR	102 595	103 765	0.01
300 000	STOREBRAND LIVSFORSIKRING AS FRN 30/09/2051	EUR	235 138	257 430	0.02
100 000	STRYKER CORP 3.375% 11/12/2028	EUR	99 229	101 858	0.01
100 000	SUEZ SA 0.5% 14/10/2031	EUR	80 167	83 854	0.01
100 000	SUEZ SA 1.5% 03/04/2029	EUR	93 182	94 394	0.01
200 000	SUEZ SACA 1.875% 24/05/2027	EUR	193 054	194 164	0.02
600 000	SUEZ SACA 2.375% 24/05/2030	EUR	566 650	571 998	0.05
800 000	SUEZ SACA 2.875% 24/05/2034	EUR	744 464	752 584	0.07
400 000	SUEZ SACA 4.5% 13/11/2033	EUR	421 300	424 868	0.04
300 000	SUEZ SACA 4.625% 03/11/2028	EUR	314 829	316 674	0.03
500 000	SUEZ SACA 5% 03/11/2032	EUR	542 600	548 150	0.05
450 000	SVENSKA HANDELSBANKEN AB 0.01% 02/12/2027	EUR	381 483	412 209	0.04
100 000	SVENSKA HANDELSBANKEN AB 0.05% 03/09/2026	EUR	91 969	94 895	0.01
100 000	SVENSKA HANDELSBANKEN AB 0.05% 06/09/2028	EUR	83 023	90 171	0.01
600 000	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	EUR	582 224	596 982	0.05
100 000	SVENSKA HANDELSBANKEN AB 3.375% 17/02/2028	EUR	100 384	102 096	0.01
600 000	SVENSKA HANDELSBANKEN AB 3.7% 15/02/2034	EUR	606 105	623 424	0.06
100 000	SVENSKA HANDELSBANKEN AB 3.75% 05/05/2026	EUR	100 647	101 502	0.01
973 000	SWEDBANK AB FRN 20/05/2027	EUR	922 037	932 883	0.08

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	SWEDBANK AB FRN 23/08/2032	EUR	100 234	100 672	0.01
100 000	SWEDBANK AB 0.2% 12/01/2028	EUR	87 779	91 487	0.01
500 000	SWEDBANK AB 3.375% 29/05/2030	EUR	498 359	513 350	0.05
700 000	SWEDBANK AB 4.25% 11/07/2028	EUR	708 663	732 970	0.07
602 000	SWISS LIFE FINANCE I LTD 0.5% 15/09/2031	EUR	488 884	503 176	0.04
100 000	SWISS LIFE FINANCE I LTD 3.25% 31/08/2029	EUR	98 035	101 073	0.01
1 800 000	SWISS RE FINANCE UK PLC FRN 04/06/2052	EUR	1 507 051	1 664 388	0.15
500 000	SYDBANK AS FRN 06/09/2028	EUR	500 515	527 935	0.05
300 000	SYDBANK AS FRN 30/09/2027	EUR	304 603	306 357	0.03
100 000	SYDNEY AIRPORT FINANCE CO PTY LTD 4.375% 03/05/2033	EUR	103 082	106 132	0.01
100 000	T MOBILE USA INC 3.7% 08/05/2032	EUR	101 399	102 707	0.01
1 602 000	TAKEDA PHARMACEUTICAL CO LTD - REGS - 2.25% 21/11/2026	EUR	1 632 187	1 585 740	0.14
1 167 000	TAKEDA PHARMACEUTICAL CO LTD - REGS - 3% 21/11/2030	EUR	1 146 751	1 164 363	0.10
100 000	TAKEDA PHARMACEUTICAL CO LTD 1% 09/07/2029	EUR	87 162	91 689	0.01
100 000	TAKEDA PHARMACEUTICAL CO LTD 1.375% 09/07/2032	EUR	86 341	87 906	0.01
2 448 000	TAKEDA PHARMACEUTICAL 2% 09/07/2040	EUR	1 911 616	1 950 027	0.17
600 000	TALANX AG FRN 01/12/2042	EUR	477 643	519 300	0.05
300 000	TALANX AG FRN 05/12/2047	EUR	278 946	287 523	0.03
500 000	TALANX AG 2.5% 23/07/2026	EUR	491 697	498 985	0.04
100 000	TALANX AG 4% 25/10/2029	EUR	100 249	104 494	0.01
700 000	TATRA BANKA AS FRN 23/04/2028	EUR	622 947	646 394	0.06
900 000	TATRA BANKA AS VAR 29/04/2030	EUR	904 788	937 854	0.08
1 250 000	TDC NET A/S 5.056% 31/05/2028	EUR	1 252 790	1 303 313	0.12
1 400 000	TDC NET A/S 5.618% 06/02/2030	EUR	1 415 206	1 484 518	0.13
1 240 000	TDC NET A/S 6.5% 01/06/2031	EUR	1 318 669	1 361 322	0.12
100 000	TELEFONAKTIEBOLAGET LM ERICSSON 1.125% 08/02/2027	EUR	94 274	95 675	0.01
600 000	TELEFONICA EMISIONES SA 0.664% 03/02/2030	EUR	509 122	533 916	0.05
800 000	TELEFONICA EMISIONES SA 1.201% 21/08/2027	EUR	770 540	765 192	0.07
600 000	TELEFONICA EMISIONES SA 1.447% 22/01/2027	EUR	579 447	581 880	0.05
600 000	TELEFONICA EMISIONES SA 1.46% 13/04/2026	EUR	590 666	588 432	0.05
400 000	TELEFONICA EMISIONES SA 1.495% 11/09/2025	EUR	388 225	394 408	0.04
700 000	TELEFONICA EMISIONES SA 1.715% 12/01/2028	EUR	686 093	677 824	0.06
2 700 000	TELEFONICA EMISIONES SA 1.788% 12/03/2029	EUR	2 452 653	2 577 015	0.22
1 400 000	TELEFONICA EMISIONES SA 1.807% 21/05/2032	EUR	1 303 950	1 263 710	0.11
300 000	TELEFONICA EMISIONES SA 1.864% 13/07/2040	EUR	226 192	231 687	0.02
1 800 000	TELEFONICA EMISIONES SA 1.93% 17/10/2031	EUR	1 577 988	1 657 314	0.15
190 000	TELEFONICA EMISIONES SA 1.957% 01/07/2039	EUR	141 032	151 362	0.01
400 000	TELEFONICA EMISIONES SA 2.318% 17/10/2028	EUR	389 199	392 784	0.03
600 000	TELEFONICA EMISIONES SA 2.592% 25/05/2031	EUR	584 587	579 546	0.05
500 000	TELEFONICA EMISIONES SA 2.932% 17/10/2029	EUR	535 753	501 215	0.04
500 000	TELEFONICA EMISIONES SA 3.698% 24/01/2032	EUR	509 061	512 245	0.05
400 000	TELEFONICA EMISIONES SA 4.055% 24/01/2036	EUR	410 478	411 804	0.04
400 000	TELEFONICA EMISIONES SA 4.183% 21/11/2033	EUR	416 243	420 052	0.04
1 153 000	TELEFONICA EUROPE BV 5.875% 14/02/2033	EUR	1 372 448	1 391 498	0.12

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
1 800 000	TELEKOM FINANZMANAGEMENT GMBH 1.5% 07/12/2026	EUR	1 682 736	1 758 294	0.16
1 300 000	TELEPERFORMANCE SE 5.75% 22/11/2031	EUR	1 379 513	1 383 382	0.12
700 000	TELE2 AB 0.75% 23/03/2031	EUR	541 481	613 123	0.05
1 407 000	TELE2 AB 2.125% 15/05/2028	EUR	1 323 935	1 365 592	0.12
1 200 000	TELE2 AB 3.75% 22/11/2029	EUR	1 180 031	1 228 668	0.11
1 250 000	TELIA CO AB FRN 11/05/2081	EUR	1 159 047	1 200 338	0.11
1 530 000	TELIA CO AB FRN 21/12/2082	EUR	1 544 432	1 560 600	0.14
1 220 000	TELIA CO AB FRN 30/06/2083	EUR	1 140 640	1 165 198	0.10
1 238 000	TELIA CO AB 0.125% 27/11/2030	EUR	1 004 432	1 045 268	0.09
1 200 000	TELIA CO AB 1.625% 23/02/2035	EUR	976 811	1 037 076	0.09
1 285 000	TELIA CO AB 2.125% 20/02/2034	EUR	1 175 799	1 191 311	0.11
841 000	TELIA CO AB 3% 07/09/2027	EUR	845 057	858 787	0.08
1 208 000	TELIA CO AB 3.5% 05/09/2033	EUR	1 208 650	1 257 347	0.11
1 300 000	TELIA CO AB 3.625% 22/02/2032	EUR	1 315 340	1 346 553	0.12
1 000 000	TELIA CO AB 3.875% 01/10/2025	EUR	1 007 328	1 008 840	0.09
200 000	TELSTRA CORP LTD 1% 23/04/2030	EUR	179 082	180 722	0.02
100 000	TEOLLISUUDEN VOIMA OYJ 4.25% 22/05/2031	EUR	99 598	102 742	0.01
100 000	TERNA - RETE ELETTRICA NAZIONALE 0.375% 23/06/2029	EUR	87 684	89 056	0.01
610 000	TERNA - RETE ELETTRICA NAZIONALE 3.875% 24/07/2033	EUR	618 781	633 650	0.06
100 000	THERMO FISHER SCIENTIFIC FINANCE I BV 0.8% 18/10/2030	EUR	81 403	88 857	0.01
100 000	THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18/10/2033	EUR	84 000	84 521	0.01
200 000	THERMO FISHER SCIENTIFIC FINANCE I BV 2% 18/10/2051	EUR	141 142	140 306	0.01
100 000	THERMO FISHER SCIENTIFIC INC 0.5% 01/03/2028	EUR	89 642	93 144	0.01
300 000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	EUR	205 384	207 879	0.02
100 000	THERMO FISHER SCIENTIFIC INC 1.95% 24/07/2029	EUR	95 781	96 797	0.01
100 000	THERMO FISHER SCIENTIFIC INC 2.375% 15/04/2032	EUR	94 775	95 918	0.01
100 000	TIMKEN CO 4.125% 23/05/2034	EUR	99 263	99 173	0.01
100 000	TORONTO-DOMINION BANK 1.952% 08/04/2030	EUR	92 118	93 800	0.01
100 000	TORONTO-DOMINION BANK 3.129% 03/08/2032	EUR	96 437	98 769	0.01
100 000	TORONTO-DOMINION BANK 3.563% 16/04/2031	EUR	98 896	101 807	0.01
100 000	TOYOTA FINANCE AUSTRALIA LTD 3.434% 18/06/2026	EUR	100 601	101 071	0.01
100 000	TOYOTA MOTOR CREDIT CORP 0.125% 05/11/2027	EUR	89 077	92 110	0.01
100 000	TOYOTA MOTOR CREDIT CORP 3.85% 24/07/2030	EUR	101 371	103 039	0.01
150 000	TOYOTA MOTOR CREDIT CORP 4.05% 13/09/2029	EUR	156 153	156 417	0.01
200 000	TRANSURBAN FINANCE CO PTY LTD 4.225% 26/04/2033	EUR	199 164	210 728	0.02
100 000	TRATON FINANCE LUXEMBOURG SA 0.75% 24/03/2029	EUR	88 387	88 948	0.01
100 000	TRATON FINANCE LUXEMBOURG SA 3.75% 27/03/2030	EUR	98 604	100 602	0.01
100 000	TURKIYE GOVERNMENT BOND 3.875% 31/01/2030	EUR	101 895	103 255	0.01
647 000	UBS AG/LONDON 0.01% 29/06/2026	EUR	604 333	617 549	0.06
500 000	UBS AG/LONDON 0.01% 31/03/2026	EUR	469 535	479 710	0.04
200 000	UBS AG/LONDON 0.5% 31/03/2031	EUR	162 942	170 128	0.02
780 000	UBS GROUP AG FRN 02/04/2032	EUR	725 155	755 563	0.07
400 000	UBS GROUP AG FRN 03/11/2026	EUR	383 644	387 008	0.03
1 316 000	UBS GROUP AG FRN 05/11/2028	EUR	1 180 909	1 207 127	0.11

MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
560 000	UBS GROUP AG FRN 11/01/2031	EUR	573 983	588 935	0.05
4 950 000	UBS GROUP AG FRN 13/10/2026	EUR	4 722 523	4 895 748	0.43
933 000	UBS GROUP AG FRN 14/01/2028	EUR	789 419	882 991	0.08
521 000	UBS GROUP AG FRN 15/06/2027	EUR	510 734	518 473	0.05
400 000	UBS GROUP AG FRN 15/06/2030	EUR	384 592	398 968	0.04
400 000	UBS GROUP AG FRN 17/03/2028	EUR	408 073	414 448	0.04
432 000	UBS GROUP AG FRN 17/03/2032	EUR	443 177	464 655	0.04
1 332 000	UBS GROUP AG FRN 24/06/2027	EUR	1 229 763	1 286 792	0.11
200 000	UBS GROUP AG VAR 09/06/2033	EUR	201 754	208 452	0.02
600 000	UBS GROUP AG 0.25% 24/02/2028	EUR	525 389	546 780	0.05
1 670 000	UBS GROUP AG 0.625% 18/01/2033	EUR	1 216 645	1 331 107	0.12
1 150 000	UBS GROUP AG 0.625% 24/02/2033	EUR	829 869	916 021	0.08
1 061 000	UBS GROUP AG 0.65% 10/09/2029	EUR	830 890	943 685	0.08
1 300 000	UBS GROUP AG 0.875% 03/11/2031	EUR	986 368	1 097 499	0.10
1 678 000	UBS GROUP AG 1.25% 01/09/2026	EUR	1 582 602	1 631 033	0.15
1 300 000	UNIBAIL-RODAMCO SE FRN PERPETUAL	EUR	1 217 323	1 271 205	0.11
1 065 000	UNIBAIL-RODAMCO SE 1.375% 09/03/2026	EUR	1 015 224	1 042 582	0.09
400 000	UNIBAIL-RODAMCO SE 1.375% 15/04/2030	EUR	352 894	362 620	0.03
700 000	UNIBAIL-RODAMCO SE 1.875% 15/01/2031	EUR	614 826	642 355	0.06
1 800 000	UNIBAIL-RODAMCO-WESTFIELD SE FRN PERPETUAL	EUR	1 882 976	1 958 616	0.17
2 700 000	UNIBAIL-RODAMCO-WESTFIELD SE 0.625% 04/05/2027	EUR	2 435 076	2 550 177	0.22
300 000	UNIBAIL-RODAMCO-WESTFIELD SE 0.75% 25/10/2028	EUR	262 376	272 850	0.02
1 700 000	UNIBAIL-RODAMCO-WESTFIELD SE 1% 27/02/2027	EUR	1 550 222	1 629 467	0.15
2 000 000	UNIBAIL-RODAMCO-WESTFIELD SE 1.125% 15/09/2025	EUR	1 874 226	1 960 580	0.17
1 333 000	UNIBAIL-RODAMCO-WESTFIELD SE 1.125% 28/04/2027	EUR	1 230 241	1 279 173	0.11
1 150 000	UNIBAIL-RODAMCO-WESTFIELD SE 1.5% 22/02/2028	EUR	1 070 631	1 103 103	0.10
700 000	UNIBAIL-RODAMCO-WESTFIELD SE 1.5% 29/05/2029	EUR	602 854	653 716	0.06
100 000	UNIBAIL-RODAMCO-WESTFIELD SE 2% 29/05/2037	EUR	81 578	81 511	0.01
100 000	UNIBAIL-RODAMCO-WESTFIELD SE 2% 29/06/2032	EUR	86 106	89 736	0.01
1 353 000	UNIBAIL-RODAMCO-WESTFIELD SE 2.5% 04/06/2026	EUR	1 305 421	1 343 042	0.12
300 000	UNIBAIL-RODAMCO-WESTFIELD SE 2.625% 09/04/2030	EUR	288 438	296 883	0.03
700 000	UNIBAIL-RODAMCO-WESTFIELD SE 4.125% 11/12/2030	EUR	705 934	721 595	0.06
1 500 000	UNICAJA BANCO SA FRN 01/12/2026	EUR	1 350 795	1 458 495	0.13
1 400 000	UNICAJA BANCO SA FRN 21/02/2029	EUR	1 403 699	1 481 298	0.13
995 000	UNICREDIT SPA FRN 05/07/2029	EUR	918 291	919 390	0.08
715 000	UNICREDIT SPA FRN 14/02/2030	EUR	730 750	759 909	0.07
950 000	UNICREDIT SPA FRN 15/11/2027	EUR	988 437	1 004 568	0.09
100 000	UNICREDIT SPA 0.85% 19/01/2031	EUR	85 614	86 423	0.01
100 000	UNICREDIT SPA 2.125% 24/10/2026	EUR	97 422	98 872	0.01
100 000	UNICREDIT SPA 4% 05/03/2034	EUR	100 534	103 438	0.01
700 000	UNIQA INSURANCE GROUP AG FRN 09/12/2041	EUR	558 696	608 041	0.05
600 000	UNIQA INSURANCE GROUP AG FRN 27/07/2046	EUR	607 565	619 014	0.06
400 000	UNIQA INSURANCE GROUP AG 1.375% 09/07/2030	EUR	345 284	361 596	0.03
1 990 000	UNITED UTILITIES WATER FINANCE PLC 3.75% 23/05/2034	EUR	1 965 009	2 000 149	0.18

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
200 000	UPJOHN FINANCE BV 1.362% 23/06/2027	EUR	180 433	191 496	0.02
3 010 000	UPJOHN FINANCE BV 1.908% 23/06/2032	EUR	2 369 688	2 626 977	0.22
700 000	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	586 113	626 339	0.06
100 000	US BANCORP VAR 21/05/2032	EUR	99 077	102 898	0.01
100 000	VEOLIA ENVIRONNEMENT SA 1.25% 02/04/2027	EUR	91 709	96 371	0.01
100 000	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	89 708	94 935	0.01
600 000	VERIZON COMMUNICATIONS INC 0.375% 22/03/2029	EUR	531 676	536 802	0.05
611 000	VERIZON COMMUNICATIONS INC 0.75% 22/03/2032	EUR	521 783	510 985	0.05
631 000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	EUR	636 209	602 914	0.05
503 000	VERIZON COMMUNICATIONS INC 0.875% 19/03/2032	EUR	421 986	426 162	0.04
1 843 000	VERIZON COMMUNICATIONS INC 1.125% 19/09/2035	EUR	1 423 719	1 444 378	0.13
783 000	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	EUR	741 531	713 556	0.06
832 000	VERIZON COMMUNICATIONS INC 1.3% 18/05/2033	EUR	698 680	706 534	0.06
771 000	VERIZON COMMUNICATIONS INC 1.375% 02/11/2028	EUR	718 959	726 444	0.06
788 000	VERIZON COMMUNICATIONS INC 1.375% 27/10/2026	EUR	771 801	768 032	0.07
300 000	VERIZON COMMUNICATIONS INC 1.5% 19/09/2039	EUR	275 512	224 868	0.02
331 000	VERIZON COMMUNICATIONS INC 1.85% 18/05/2040	EUR	267 518	258 392	0.02
469 000	VERIZON COMMUNICATIONS INC 1.875% 26/10/2029	EUR	460 703	445 602	0.04
629 000	VERIZON COMMUNICATIONS INC 2.625% 01/12/2031	EUR	647 434	607 897	0.05
988 000	VERIZON COMMUNICATIONS INC 2.875% 15/01/2038	EUR	981 643	909 741	0.08
666 000	VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	EUR	694 214	670 222	0.06
1 300 000	VERIZON COMMUNICATIONS INC 3.75% 28/02/2036	EUR	1 290 627	1 325 051	0.12
100 000	VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	EUR	103 849	106 003	0.01
400 000	VERIZON COMMUNICATIONS INC 4.75% 31/10/2034	EUR	426 574	443 544	0.04
1 338 000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2026	EUR	1 352 328	1 359 809	0.12
1 300 000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	EUR	1 337 560	1 350 102	0.12
1 250 000	VESTAS WIND SYSTEMS FINANCE BV 1.5% 15/06/2029	EUR	1 113 593	1 162 325	0.10
1 200 000	VESTAS WIND SYSTEMS FINANCE BV 2% 15/06/2034	EUR	1 007 224	1 050 600	0.09
600 000	VGP NV 1.5% 08/04/2029	EUR	475 346	535 416	0.05
400 000	VGP NV 1.625% 17/01/2027	EUR	344 642	379 320	0.03
500 000	VGP NV 2.25% 17/01/2030	EUR	356 378	448 180	0.04
360 000	VICINITY CENTRES TRUST 1.125% 07/11/2029	EUR	285 989	320 760	0.03
200 000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE FRN 15/06/2042	EUR	203 840	209 714	0.02
900 000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE 1% 26/03/2036	EUR	647 513	707 220	0.06
700 000	VINCI SA 0% 27/11/2028	EUR	608 325	629 251	0.06
100 000	VINCI SA 1.625% 18/01/2029	EUR	92 582	95 410	0.01
100 000	VINCI SA 1.75% 26/09/2030	EUR	92 887	93 940	0.01
100 000	VIRGIN MONEY UK PLC FRN 18/03/2028	EUR	101 601	102 107	0.01
3 600 000	VISA INC 1.5% 15/06/2026	EUR	3 480 453	3 538 872	0.31
2 310 000	VISA INC 2% 15/06/2029	EUR	2 174 916	2 247 467	0.19
1 650 000	VISA INC 2.375% 15/06/2034	EUR	1 507 187	1 571 279	0.14
1 100 000	VIVENDI SE 1.125% 11/12/2028	EUR	1 083 861	1 057 012	0.09
200 000	VIVENDI SE 1.875% 26/05/2026	EUR	197 171	198 654	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
504 000	VODAFONE GROUP PLC 0.9% 24/11/2026	EUR	465 670	486 809	0.04
704 000	VODAFONE GROUP PLC 1.125% 20/11/2025	EUR	713 031	691 708	0.06
300 000	VODAFONE GROUP PLC 1.5% 24/07/2027	EUR	278 642	291 234	0.03
970 000	VODAFONE GROUP PLC 1.6% 29/07/2031	EUR	945 172	889 587	0.08
781 000	VODAFONE GROUP PLC 1.625% 24/11/2030	EUR	760 688	725 611	0.06
639 000	VODAFONE GROUP PLC 1.875% 11/09/2025	EUR	632 998	632 866	0.06
307 000	VODAFONE GROUP PLC 1.875% 20/11/2029	EUR	313 030	295 509	0.03
1 200 000	VODAFONE GROUP PLC 2.2% 25/08/2026	EUR	1 227 097	1 194 072	0.11
277 000	VODAFONE GROUP PLC 2.5% 24/05/2039	EUR	237 879	239 602	0.02
722 000	VODAFONE GROUP PLC 2.875% 20/11/2037	EUR	677 336	674 767	0.06
1 650 000	VODAFONE INTERNATIONAL FINANCING DAC 3.75% 02/12/2034	EUR	1 691 752	1 703 279	0.15
100 000	VOLVO TREASURY AB 3.125% 08/09/2026	EUR	100 250	100 474	0.01
600 000	VONOVIA SE 0.625% 24/03/2031	EUR	528 898	498 918	0.04
200 000	VONOVIA SE 0.75% 01/09/2032	EUR	157 454	160 702	0.01
100 000	VONOVIA SE 1.5% 14/06/2041	EUR	62 737	67 887	0.01
100 000	VONOVIA SE 1.625% 01/09/2051	EUR	58 586	58 909	0.01
200 000	VONOVIA SE 1.875% 28/06/2028	EUR	187 668	190 826	0.02
500 000	VONOVIA SE 2.375% 25/03/2032	EUR	418 506	458 835	0.04
100 000	VONOVIA SE 4.25% 10/04/2034	EUR	98 250	102 754	0.01
100 000	VONOVIA SE 4.75% 23/05/2027	EUR	104 168	104 313	0.01
600 000	VONOVIA SE 5% 23/11/2030	EUR	621 160	646 764	0.06
300 000	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	EUR	263 234	283 026	0.03
2 650 000	WALMART INC 4.875% 21/09/2029	EUR	2 919 801	2 940 466	0.25
100 000	WARNERMEDIA HOLDINGS INC 4.693% 17/05/2033	EUR	99 712	99 566	0.01
1 100 000	WELLCOME TRUST LTD 1.125% 21/01/2027	EUR	1 019 636	1 067 935	0.10
100 000	WELLS FARGO & CO - EMTN - 1.5% 24/05/2027	EUR	95 821	96 219	0.01
600 000	WELLS FARGO & CO FRN 04/05/2030	EUR	525 742	563 322	0.05
400 000	WELLS FARGO & CO 0.625% 14/08/2030	EUR	305 780	344 716	0.03
100 000	WELLS FARGO & CO 0.625% 25/03/2030	EUR	78 684	87 207	0.01
200 000	WELLS FARGO & CO 1% 02/02/2027	EUR	178 795	191 024	0.02
100 000	WELLS FARGO & CO 1.375% 26/10/2026	EUR	91 533	96 922	0.01
800 000	WENDEL SE 1% 01/06/2031	EUR	623 006	693 680	0.06
800 000	WENDEL SE 1.375% 18/01/2034	EUR	618 332	662 392	0.06
1 100 000	WENDEL SE 2.5% 09/02/2027	EUR	1 072 982	1 085 546	0.10
800 000	WENDEL SE 4.5% 19/06/2030	EUR	831 553	839 272	0.07
1 048 000	WESTPAC BANKING CORP FRN 13/05/2031	EUR	960 085	1 001 993	0.09
100 000	WESTPAC BANKING CORP 1.45% 17/07/2028	EUR	93 823	95 294	0.01
100 000	WESTPAC SECURITIES NZ LTD/LONDON 1.099% 24/03/2026	EUR	94 875	97 424	0.01
1 378 000	WOLTERS KLUWER NV 0.75% 03/07/2030	EUR	1 171 671	1 221 128	0.11
1 100 000	WOLTERS KLUWER NV 1.5% 22/03/2027	EUR	1 028 999	1 068 375	0.10
100 000	WOLTERS KLUWER NV 3% 23/09/2026	EUR	100 258	100 570	0.01
661 000	WOOLWORTHS GROUP LTD 0.375% 15/11/2028	EUR	552 365	587 715	0.05
1 300 000	WORLDLINE SA/FRANCE 0.875% 30/06/2027	EUR	1 181 713	1 177 891	0.10
1 400 000	WORLDLINE SA/FRANCE 4.125% 12/09/2028	EUR	1 384 430	1 362 354	0.12

MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	WP CAREY INC 4.25% 23/07/2032	EUR	100 945	103 125	0.01
1 050 000	WPP FINANCE DEUTSCHLAND GMBH 1.625% 23/03/2030	EUR	942 986	970 137	0.09
2 029 000	WPP FINANCE SA 2.25% 22/09/2026	EUR	1 952 945	2 006 923	0.18
1 675 000	WPP FINANCE SA 2.375% 19/05/2027	EUR	1 637 353	1 658 535	0.15
100 000	WPP FINANCE SA 4.125% 30/05/2028	EUR	102 726	103 519	0.01
700 000	WPP FINANCE 2013 4% 12/09/2033	EUR	703 052	715 050	0.06
1 769 000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO FRN 17/09/2050	EUR	1 476 667	1 612 196	0.14
100 000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO 1.625% 17/06/2039	EUR	77 798	78 211	0.01
1 170 000	3I GROUP PLC 4.875% 14/06/2029	EUR	1 152 842	1 241 791	0.11
	Total Bonds		**1 068 955 338**	**1 104 386 335**	**98.40**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**1 068 955 338**	**1 104 386 335**	**98.40**
	Total Investments		**1 068 955 338**	**1 104 386 335**	**98.40**

MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition

Economic and Geographical Classification of Investments

Economic classification	%
Banks	22.53
Investment Banking and Brokerage Services	22.23
Telecommunications Service Providers	8.46
Real Estate Investment Trusts	6.33
Non-life Insurance	5.19
Pharmaceuticals and Biotechnology	4.12
Software and Computer Services	3.91
Industrial Transportation	3.21
Gas, Water and Multi-utilities	2.80
Industrial Support Services	2.77
Life Insurance	2.62
Personal Care, Drug and Grocery Stores	1.85
Real Estate Investment and Services	1.82
Finance and Credit Services	1.46
Travel and Leisure	1.42
Media	1.24
Health Care Providers	1.02
Electricity	0.68
Medical Equipment and Services	0.66
Consumer Services	0.65
Electronic and Electrical Equipment	0.64
Telecommunications Equipment	0.52
Technology Hardware and Equipment	0.40
General Industrials	0.38
Alternative Energy	0.36
Construction and Materials	0.28
Retailers	0.26
Aerospace and Defense	0.19
Chemicals	0.09
Industrial Materials	0.07
Personal Goods	0.07
Automobiles and Parts	0.06
Leisure Goods	0.04
Food Producers	0.03
Beverages	0.02
Industrial Engineering	0.01
Industrial Metals and Mining	0.01
	98.40

Geographical classification	%
United States of America	18.13
France	17.58
Netherlands	13.25
Germany	9.94
Spain	8.15
United Kingdom	6.87
Sweden	3.79
Denmark	2.82
Italy	2.78
Ireland	2.34
Luxembourg	2.17
Japan	1.79
Belgium	1.78
Switzerland	1.76
Austria	1.13
Australia	1.04
Finland	1.04
Norway	0.81
Canada	0.23
Jersey	0.19
Slovakia	0.16
Iceland	0.15
Hong Kong (China)	0.13
New Zealand	0.10
Portugal	0.10
Slovenia	0.06
Liechtenstein	0.05
Singapore	0.05
Cayman Islands	0.01
	98.40

MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond ex-Financials ESG

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Bonds				
100 000	ABB FINANCE BV 3.25% 16/01/2027	EUR	98 675	101 531	0.15
100 000	ABB FINANCE BV 3.375% 16/01/2031	EUR	98 972	102 463	0.15
100 000	ABBOTT IRELAND FINANCING DAC 1.5% 27/09/2026	EUR	94 092	97 857	0.14
100 000	ABBVIE INC 0.75% 18/11/2027	EUR	97 118	94 474	0.14
100 000	ABBVIE INC 2.125% 17/11/2028	EUR	114 120	97 852	0.14
100 000	ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	EUR	95 647	97 601	0.14
100 000	ABERTIS INFRAESTRUCTURAS SA 1.625% 15/07/2029	EUR	89 716	93 508	0.14
100 000	ABERTIS INFRAESTRUCTURAS SA 2.25% 29/03/2029	EUR	100 085	96 520	0.14
100 000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	EUR	94 530	98 213	0.14
100 000	ABERTIS INFRAESTRUCTURAS SA 3% 27/03/2031	EUR	95 546	98 552	0.14
100 000	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	EUR	97 098	103 918	0.15
100 000	ACCIONA ENERGIA FINANCIACION FILIALES SA 3.75% 25/04/2030	EUR	99 851	100 309	0.15
100 000	ACCIONA ENERGIA FINANCIACION FILIALES SA 5.125% 23/04/2031	EUR	107 001	107 111	0.16
100 000	ACCOR SA 2.375% 29/11/2028	EUR	95 107	96 771	0.14
100 000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV FRN 21/03/2082	EUR	78 799	92 260	0.13
100 000	ADIDAS AG 0.625% 10/09/2035	EUR	97 644	76 951	0.11
100 000	AEROPORTI DI ROMA SPA 1.75% 30/07/2031	EUR	86 790	89 631	0.13
100 000	AIR LIQUIDE FINANCE SA 1.25% 13/06/2028	EUR	111 418	95 826	0.14
100 000	AIR LIQUIDE FINANCE SA 1.375% 02/04/2030	EUR	89 603	92 792	0.14
100 000	AIR LIQUIDE FINANCE SA 2.875% 16/09/2032	EUR	96 498	99 418	0.14
100 000	AIR PRODUCTS AND CHEMICALS INC 0.8% 05/05/2032	EUR	77 217	84 742	0.12
85 000	AKZO NOBEL NV 1.125% 08/04/2026	EUR	91 744	82 792	0.12
100 000	AKZO NOBEL NV 1.625% 14/04/2030	EUR	86 042	92 525	0.13
100 000	AKZO NOBEL NV 3.75% 16/09/2034	EUR	100 994	101 168	0.15
100 000	ALSTOM SA 0% 11/01/2029	EUR	87 040	88 014	0.13
100 000	ALSTOM SA 0.125% 27/07/2027	EUR	92 003	92 949	0.14
100 000	AMADEUS IT GROUP SA 3.5% 21/03/2029	EUR	100 293	101 827	0.15
100 000	AMERICAN HONDA FINANCE CORP 0.3% 07/07/2028	EUR	85 200	90 768	0.13
100 000	AMERICAN HONDA FINANCE CORP 3.75% 25/10/2027	EUR	100 879	102 466	0.15
100 000	AMERICAN TOWER CORP 0.45% 15/01/2027	EUR	86 065	94 543	0.14
100 000	AMERICAN TOWER CORP 0.875% 21/05/2029	EUR	86 932	90 318	0.13
100 000	AMERICAN TOWER CORP 1% 15/01/2032	EUR	73 940	84 396	0.12
100 000	AMERICAN TOWER CORP 1.25% 21/05/2033	EUR	81 151	83 496	0.12
100 000	AMERICAN TOWER CORP 4.625% 16/05/2031	EUR	100 447	107 031	0.16
100 000	AMPHENOL TECHNOLOGIES HOLDING GMBH 0.75% 04/05/2026	EUR	92 546	96 704	0.14
100 000	AP MOLLER - MAERSK A/S 1.75% 16/03/2026	EUR	94 878	98 375	0.14
100 000	APA INFRASTRUCTURE LTD 0.75% 15/03/2029	EUR	88 885	89 810	0.13
100 000	APA INFRASTRUCTURE LTD 1.25% 15/03/2033	EUR	72 862	82 186	0.12
100 000	APPLE INC 0.5% 15/11/2031	EUR	85 419	86 766	0.13
100 000	APPLE INC 1.375% 24/05/2029	EUR	91 793	95 737	0.14
100 000	APPLE INC 1.625% 10/11/2026	EUR	94 739	98 265	0.14
121 000	APPLE INC 2% 17/09/2027	EUR	138 932	119 687	0.16
100 000	APRR SA 0.125% 18/01/2029	EUR	82 597	89 027	0.13
100 000	APRR SA 1.125% 09/01/2026	EUR	106 606	97 745	0.14

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	APRR SA 1.25% 18/01/2028	EUR	109 350	95 301	0.14
100 000	APRR SA 1.5% 17/01/2033	EUR	87 135	88 664	0.13
100 000	APRR SA 3.125% 24/01/2030	EUR	97 237	100 599	0.15
100 000	APTIV PLC 1.6% 15/09/2028	EUR	92 620	94 794	0.14
100 000	ARKEMA SA 0.75% 03/12/2029	EUR	102 142	89 741	0.13
100 000	ARKEMA SA 4.25% 20/05/2030	EUR	102 677	105 725	0.15
100 000	ASML HOLDING NV 0.25% 25/02/2030	EUR	83 257	87 819	0.13
100 000	ASML HOLDING NV 0.625% 07/05/2029	EUR	90 494	91 253	0.13
100 000	ASML HOLDING NV 1.375% 07/07/2026	EUR	108 686	97 862	0.14
100 000	ASSA ABLOY AB 3.875% 13/09/2030	EUR	99 420	104 606	0.15
100 000	ASTM SPA 1.5% 25/01/2030	EUR	81 043	90 559	0.13
100 000	ASTM SPA 2.375% 25/11/2033	EUR	77 218	87 217	0.13
100 000	ASTRAZENECA PLC 1.25% 12/05/2028	EUR	94 117	95 664	0.14
100 000	ASTRAZENECA PLC 3.625% 03/03/2027	EUR	100 980	102 189	0.15
100 000	ASTRAZENECA PLC 3.75% 03/03/2032	EUR	105 404	105 099	0.15
100 000	AT&T INC 3.375% 15/03/2034	EUR	96 391	99 497	0.14
100 000	AT&T INC 0.25% 04/03/2026	EUR	89 742	96 504	0.14
100 000	AT&T INC 1.6% 19/05/2028	EUR	89 239	95 590	0.14
100 000	AT&T INC 1.8% 05/09/2026	EUR	96 272	98 168	0.14
100 000	AT&T INC 2.05% 19/05/2032	EUR	83 782	92 199	0.13
100 000	AT&T INC 2.35% 05/09/2029	EUR	92 435	97 357	0.14
100 000	AT&T INC 2.45% 15/03/2035	EUR	89 991	90 946	0.13
100 000	AT&T INC 2.6% 19/05/2038	EUR	77 648	88 198	0.13
100 000	AT&T INC 3.15% 04/09/2036	EUR	88 479	95 298	0.14
100 000	AT&T INC 3.5% 17/12/2025	EUR	99 687	100 391	0.15
100 000	AT&T INC 3.55% 17/12/2032	EUR	99 010	101 892	0.15
100 000	AT&T INC 3.55% 18/11/2025	EUR	99 937	100 497	0.15
100 000	AT&T INC 4.3% 18/11/2034	EUR	102 120	106 946	0.16
100 000	AUSNET SERVICES HOLDINGS PTY LTD 0.625% 25/08/2030	EUR	79 172	86 460	0.13
100 000	AUSNET SERVICES HOLDINGS PTY LTD 1.5% 26/02/2027	EUR	96 796	96 849	0.14
100 000	AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY LTD 4% 07/06/2034	EUR	101 673	103 406	0.15
100 000	AUTOROUTES DU SUD DE LA FRANCE SA 1.25% 18/01/2027	EUR	95 100	97 063	0.14
100 000	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 21/02/2031	EUR	85 859	90 939	0.13
100 000	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 22/01/2030	EUR	87 361	93 110	0.14
100 000	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 27/06/2028	EUR	92 754	95 248	0.14
100 000	AUTOROUTES DU SUD DE LA FRANCE SA 2.75% 02/09/2032	EUR	94 547	96 953	0.14
100 000	BASF SE 0.25% 05/06/2027	EUR	88 589	94 225	0.14
100 000	BASF SE 0.75% 17/03/2026	EUR	93 605	97 198	0.14
50 000	BASF SE 0.875% 06/10/2031	EUR	40 596	44 289	0.06
100 000	BASF SE 0.875% 15/11/2027	EUR	89 907	95 201	0.14
100 000	BASF SE 1.5% 17/03/2031	EUR	88 700	91 223	0.13
50 000	BASF SE 1.5% 22/05/2030	EUR	50 106	47 305	0.07
100 000	BASF SE 1.625% 15/11/2037	EUR	76 956	81 349	0.12
100 000	BASF SE 3.125% 29/06/2028	EUR	99 941	101 666	0.15

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	BECTON DICKINSON AND CO 3.519% 08/02/2031	EUR	99 776	101 676	0.15
100 000	BECTON DICKINSON AND CO 3.828% 07/06/2032	EUR	100 528	103 267	0.15
100 000	BECTON DICKINSON EURO FINANCE SARL 0.334% 13/08/2028	EUR	83 938	90 735	0.13
100 000	BECTON DICKINSON EURO FINANCE SARL 1.208% 04/06/2026	EUR	95 286	97 502	0.14
100 000	BECTON DICKINSON EURO FINANCE SARL 3.553% 13/09/2029	EUR	98 173	102 203	0.15
100 000	BERTELSMANN SE & CO KGAA 2% 01/04/2028	EUR	111 019	97 465	0.14
100 000	BERTELSMANN SE & CO KGAA 3.5% 29/05/2029	EUR	100 702	101 972	0.15
63 000	BMW FINANCE NV 0% 11/01/2026	EUR	59 839	60 818	0.09
50 000	BMW FINANCE NV 0.2% 11/01/2033	EUR	39 542	39 564	0.06
50 000	BMW FINANCE NV 0.375% 14/01/2027	EUR	48 596	47 390	0.07
100 000	BMW FINANCE NV 0.75% 13/07/2026	EUR	92 069	96 502	0.14
100 000	BMW FINANCE NV 1% 22/05/2028	EUR	89 388	93 599	0.14
100 000	BMW FINANCE NV 1.125% 10/01/2028	EUR	90 368	95 000	0.14
150 000	BMW FINANCE NV 1.5% 06/02/2029	EUR	146 212	142 174	0.20
50 000	BMW FINANCE NV 3.25% 22/07/2030	EUR	49 712	50 737	0.07
100 000	BMW FINANCE NV 3.625% 22/05/2035	EUR	96 904	101 499	0.15
50 000	BMW FINANCE NV 3.875% 04/10/2028	EUR	50 990	51 911	0.08
50 000	BMW FINANCE NV 4.125% 04/10/2033	EUR	53 323	53 022	0.08
50 000	BMW INTERNATIONAL INVESTMENT BV 3.125% 27/08/2030	EUR	49 915	50 191	0.07
50 000	BMW INTERNATIONAL INVESTMENT BV 3.25% 17/11/2028	EUR	49 577	50 617	0.07
50 000	BMW INTERNATIONAL INVESTMENT BV 3.375% 27/08/2034	EUR	49 362	49 719	0.07
50 000	BMW INTERNATIONAL INVESTMENT BV 3.5% 17/11/2032	EUR	49 956	50 741	0.07
100 000	BMW US CAPITAL LLC 3% 02/11/2027	EUR	98 699	100 505	0.15
70 000	BMW US CAPITAL LLC 3.375% 02/02/2034	EUR	69 480	69 748	0.10
100 000	BOOKING HOLDINGS INC 0.5% 08/03/2028	EUR	89 853	92 710	0.14
100 000	BOOKING HOLDINGS INC 1.8% 03/03/2027	EUR	96 013	97 816	0.14
100 000	BOOKING HOLDINGS INC 4% 15/11/2026	EUR	101 891	102 584	0.15
100 000	BOOKING HOLDINGS INC 4.125% 12/05/2033	EUR	101 303	106 168	0.15
100 000	BOOKING HOLDINGS INC 4.25% 15/05/2029	EUR	103 712	105 541	0.15
100 000	BOOKING HOLDINGS INC 4.75% 15/11/2034	EUR	106 963	111 513	0.15
100 000	BOOKING HOLDLINGS INC 3.625% 01/03/2032	EUR	101 283	102 966	0.15
100 000	BORGWARNER INC 1% 19/05/2031	EUR	84 105	85 236	0.12
100 000	BOUYGUES SA 0.5% 11/02/2030	EUR	81 201	87 776	0.13
100 000	BOUYGUES SA 1.375% 07/06/2027	EUR	94 053	96 768	0.14
100 000	BOUYGUES SA 2.25% 29/06/2029	EUR	94 546	96 915	0.14
100 000	BOUYGUES SA 3.875% 17/07/2031	EUR	98 363	103 803	0.15
100 000	BOUYGUES SA 4.625% 07/06/2032	EUR	104 438	108 390	0.16
100 000	BOUYGUES SA 5.375% 30/06/2042	EUR	102 576	117 179	0.16
100 000	BRAMBLES FINANCE PLC 4.25% 22/03/2031	EUR	98 851	106 136	0.15
100 000	BRENNTAG FINANCE BV 3.875% 24/04/2032	EUR	98 543	101 880	0.15
100 000	BRITISH TELECOMMUNICATIONS PLC - EMTN - 1.5% 23/06/2027	EUR	91 258	96 595	0.14
100 000	BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029	EUR	88 029	91 856	0.13
100 000	BRITISH TELECOMMUNICATIONS PLC 1.75% 10/03/2026	EUR	101 678	98 097	0.14
100 000	BRITISH TELECOMMUNICATIONS PLC 3.375% 30/08/2032	EUR	96 826	100 890	0.15

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	BRITISH TELECOMMUNICATIONS PLC 4.25% 06/01/2033	EUR	97 698	106 269	0.15
100 000	BUREAU VERITAS SA 1.125% 18/01/2027	EUR	93 878	96 677	0.14
100 000	CA AUTO BANK SPA/IRELAND 4.375% 08/06/2026	EUR	100 879	102 093	0.15
100 000	CADENT FINANCE PLC 0.625% 19/03/2030	EUR	83 750	86 774	0.13
100 000	CADENT FINANCE PLC 0.75% 11/03/2032	EUR	76 441	82 801	0.12
100 000	CAPGEMINI SE 1.625% 15/04/2026	EUR	93 718	98 353	0.14
100 000	CAPGEMINI SE 2% 15/04/2029	EUR	111 551	96 627	0.14
100 000	CAPGEMINI SE 2.375% 15/04/2032	EUR	100 177	95 064	0.14
100 000	CARREFOUR SA 2.375% 30/10/2029	EUR	90 918	96 653	0.14
100 000	CARREFOUR SA 2.625% 15/12/2027	EUR	95 614	99 095	0.14
100 000	CARREFOUR SA 3.625% 17/10/2032	EUR	100 623	100 713	0.15
100 000	CARREFOUR SA 4.125% 12/10/2028	EUR	102 467	103 866	0.15
100 000	CARREFOUR SA 4.375% 14/11/2031	EUR	103 553	106 404	0.16
100 000	CARRIER GLOBAL CORP 4.5% 29/11/2032	EUR	102 408	107 804	0.16
100 000	CATERPILLAR FINANCIAL SERVICES CORP 3.023% 03/09/2027	EUR	100 318	100 921	0.15
100 000	CCEP FINANCE IRELAND DAC 0% 06/09/2025	EUR	91 376	97 232	0.14
100 000	CCEP FINANCE IRELAND DAC 0.875% 06/05/2033	EUR	81 588	82 319	0.12
100 000	CELLNEX FINANCE CO SA 1.25% 15/01/2029	EUR	89 901	92 454	0.13
100 000	CELLNEX FINANCE CO SA 1.5% 08/06/2028	EUR	91 983	94 472	0.14
100 000	CELLNEX FINANCE CO SA 2% 15/02/2033	EUR	86 399	88 598	0.13
100 000	CELLNEX FINANCE CO SA 2% 15/09/2032	EUR	85 335	89 401	0.13
100 000	CELLNEX FINANCE CO SA 2.25% 12/04/2026	EUR	97 188	99 039	0.14
100 000	CELLNEX TELECOM SA 1.875% 26/06/2029	EUR	91 799	94 227	0.14
100 000	CIE DE SAINT-GOBAIN SA 1.125% 23/03/2026	EUR	93 673	97 592	0.14
100 000	CIE DE SAINT-GOBAIN SA 1.375% 14/06/2027	EUR	92 566	96 803	0.14
100 000	CIE DE SAINT-GOBAIN SA 2.375% 04/10/2027	EUR	113 941	99 165	0.14
100 000	CIE DE SAINT-GOBAIN SA 3.25% 09/08/2029	EUR	100 010	100 846	0.15
100 000	CIE DE SAINT-GOBAIN SA 3.375% 08/04/2030	EUR	99 782	101 217	0.15
100 000	CIE DE SAINT-GOBAIN SA 3.625% 08/04/2034	EUR	100 406	101 590	0.15
100 000	CIE DE SAINT-GOBAIN 2.625% 10/08/2032	EUR	92 983	95 643	0.14
100 000	CIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 1.125% 13/10/2027	EUR	106 432	95 774	0.14
100 000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0% 02/11/2028	EUR	86 145	89 230	0.13
100 000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.25% 02/11/2032	EUR	99 371	79 735	0.12
100 000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 2.5% 03/09/2038	EUR	94 079	90 074	0.13
100 000	CNH INDUSTRIAL FINANCE EUROPE SA 1.875% 19/01/2026	EUR	107 760	98 317	0.14
100 000	COCA COLA CO THE 3.5% 14/05/2044	EUR	95 837	98 686	0.14
100 000	COCA COLA CO THE 3.75% 15/08/2053	EUR	98 615	99 440	0.14
100 000	COCA-COLA CO 0.125% 15/03/2029	EUR	83 153	89 393	0.13
100 000	COCA-COLA CO 0.4% 06/05/2030	EUR	84 445	87 772	0.13
100 000	COCA-COLA CO 0.5% 09/03/2033	EUR	98 399	82 019	0.12
100 000	COCA-COLA CO 0.8% 15/03/2040	EUR	101 930	69 453	0.10
100 000	COCA-COLA CO 1% 09/03/2041	EUR	67 436	70 303	0.10
100 000	COCA-COLA CO 1.125% 09/03/2027	EUR	92 355	96 429	0.14

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
109 000	COCA-COLA CO 1.625% 09/03/2035	EUR	125 112	94 689	0.14
100 000	COCA-COLA ENTERPRISES INC 1.875% 18/03/2030	EUR	92 615	94 670	0.14
100 000	COCA-COLA EUROPACIFIC PARTNERS PLC 1.5% 08/11/2027	EUR	93 495	96 373	0.14
100 000	COCA-COLA EUROPEAN PARTNERS PLC 1.75% 27/03/2026	EUR	95 559	98 562	0.14
100 000	COCA-COLA HBC FINANCE BV 0.625% 21/11/2029	EUR	86 138	89 254	0.13
100 000	COCA-COLA HBC FINANCE BV 2.75% 23/09/2025	EUR	98 411	99 728	0.15
100 000	COFIROUTE SA 1% 19/05/2031	EUR	82 210	87 784	0.13
100 000	COLGATE-PALMOLIVE CO 1.375% 06/03/2034	EUR	91 507	88 646	0.13
100 000	COLOPLAST FINANCE BV 2.25% 19/05/2027	EUR	95 559	98 565	0.14
100 000	COMCAST CORP 0% 14/09/2026	EUR	88 995	94 848	0.14
100 000	COMCAST CORP 0.25% 20/05/2027	EUR	91 397	93 800	0.14
100 000	COMCAST CORP 0.75% 20/02/2032	EUR	83 503	84 786	0.12
100 000	COMCAST CORP 3.55% 26/09/2036	EUR	100 502	100 588	0.15
100 000	COMPASS GROUP FINANCE NETHERLANDS BV 3% 08/03/2030	EUR	95 049	100 219	0.15
100 000	CONTINENTAL AG 2.5% 27/08/2026	EUR	97 132	99 222	0.14
100 000	CONTINENTAL AG 3.5% 01/10/2029	EUR	99 928	99 965	0.15
50 000	CONTINENTAL AG 3.625% 30/11/2027	EUR	49 954	50 696	0.07
49 000	CONTINENTAL AG 4% 01/06/2028	EUR	48 586	50 299	0.07
50 000	COVESTRO AG 1.375% 12/06/2030	EUR	44 655	46 026	0.07
100 000	COVESTRO AG 4.75% 15/11/2028	EUR	103 063	106 762	0.16
100 000	CRH FINANCE DAC 1.375% 18/10/2028	EUR	88 618	94 391	0.14
100 000	CRH FUNDING BV 1.625% 05/05/2030	EUR	87 369	92 383	0.13
100 000	CRH SMW FINANCE DAC 4% 11/07/2031	EUR	100 082	104 146	0.15
50 000	DAIMLER AG 0.75% 11/03/2033	EUR	44 302	41 050	0.06
94 000	DAIMLER AG 1.125% 06/11/2031	EUR	98 791	82 027	0.12
50 000	DAIMLER AG 1.125% 08/08/2034	EUR	41 206	41 017	0.06
100 000	DAIMLER AG 2% 27/02/2031	EUR	92 722	94 373	0.14
60 000	DAIMLER AG 2.125% 03/07/2037	EUR	51 445	51 844	0.08
83 000	DAIMLER AG 2.375% 22/05/2030	EUR	94 700	80 161	0.12
100 000	DAIMLER INTERNATIONAL FINANCE BV 0.625% 06/05/2027	EUR	103 133	94 848	0.14
100 000	DAIMLER TRUCK INTERNATIONAL FINANCE BV 3.125% 23/03/2028	EUR	100 407	100 478	0.15
100 000	DAIMLER TRUCK INTERNATIONAL FINANCE BV 3.875% 19/06/2026	EUR	99 657	101 553	0.15
100 000	DANAHER CORP 2.1% 30/09/2026	EUR	110 125	98 966	0.14
100 000	DANONE SA 0.52% 09/11/2030	EUR	79 966	86 791	0.13
100 000	DANONE SA 0.571% 17/03/2027	EUR	92 896	95 607	0.14
100 000	DANONE SA 1.208% 03/11/2028	EUR	110 815	94 588	0.14
100 000	DANONE SA 3.071% 07/09/2032	EUR	97 236	99 589	0.15
100 000	DANONE SA 3.47% 22/05/2031	EUR	99 757	102 684	0.15
100 000	DANONE SA 3.706% 13/11/2029	EUR	102 298	103 675	0.15
100 000	DASSAULT SYSTEMES SE 0.125% 16/09/2026	EUR	92 973	94 967	0.14
100 000	DASSAULT SYSTEMES SE 0.375% 16/09/2029	EUR	84 290	88 723	0.13
100 000	DELL BANK INTERNATIONAL DAC 0.5% 27/10/2026	EUR	92 788	95 431	0.14
100 000	DEUTSCHE LUFTHANSA AG 3% 29/05/2026	EUR	97 340	99 550	0.15
100 000	DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	EUR	98 609	101 032	0.15

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	DEUTSCHE LUFTHANSA AG 4% 21/05/2030	EUR	100 941	102 452	0.15
80 000	DEUTSCHE LUFTHANSA AG 4.125% 03/09/2032	EUR	80 029	80 810	0.12
100 000	DEUTSCHE POST AG 0.375% 20/05/2026	EUR	92 610	96 485	0.14
50 000	DEUTSCHE POST AG 0.75% 20/05/2029	EUR	47 106	46 833	0.07
73 000	DEUTSCHE POST AG 1% 20/05/2032	EUR	63 535	65 415	0.10
40 000	DEUTSCHE POST AG 3.375% 03/07/2033	EUR	40 028	41 339	0.06
100 000	DEUTSCHE POST AG 3.5% 25/03/2036	EUR	99 710	100 743	0.15
50 000	DEUTSCHE TELEKOM AG 0.5% 05/07/2027	EUR	51 113	47 520	0.07
100 000	DEUTSCHE TELEKOM AG 1.375% 05/07/2034	EUR	87 337	87 240	0.13
50 000	DEUTSCHE TELEKOM AG 1.75% 09/12/2049	EUR	39 131	35 888	0.05
100 000	DEUTSCHE TELEKOM AG 1.75% 25/03/2031	EUR	93 403	94 403	0.14
100 000	DEUTSCHE TELEKOM AG 2.25% 29/03/2039	EUR	89 579	88 341	0.13
70 000	DEUTSCHE TELEKOM AG 3.25% 20/03/2036	EUR	69 071	69 838	0.10
100 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.125% 22/05/2026	EUR	94 033	97 728	0.14
100 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 30/01/2027	EUR	93 870	97 459	0.14
100 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.5% 03/04/2028	EUR	102 617	96 471	0.14
100 000	DH EUROPE FINANCE II SARL 0.2% 18/03/2026	EUR	90 170	96 365	0.14
100 000	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	EUR	101 303	92 558	0.13
100 000	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	80 033	86 179	0.13
100 000	DH EUROPE FINANCE II SARL 1.35% 18/09/2039	EUR	75 544	75 426	0.11
100 000	DH EUROPE FINANCE II SARL 1.8% 18/09/2049	EUR	67 892	70 611	0.10
100 000	DISCOVERY COMMUNICATIONS LLC 1.9% 19/03/2027	EUR	94 837	96 778	0.14
100 000	DOVER CORP 1.25% 09/11/2026	EUR	91 179	96 806	0.14
100 000	DOW CHEMICAL CO 0.5% 15/03/2027	EUR	91 394	94 381	0.14
100 000	DOW CHEMICAL CO 1.125% 15/03/2032	EUR	77 428	85 801	0.12
100 000	DS SMITH PLC 4.5% 27/07/2030	EUR	99 936	105 842	0.15
100 000	DSM BV 0.75% 28/09/2026	EUR	96 606	96 393	0.14
100 000	DSV A/S 0.375% 26/02/2027	EUR	101 719	94 396	0.14
100 000	DSV PANALPINA FINANCE BV 0.875% 17/09/2036	EUR	72 023	74 340	0.11
100 000	DXC CAPITAL FUNDING DAC - REGS - 0.95% 15/09/2031	EUR	77 618	81 330	0.12
100 000	EAST JAPAN RAILWAY CO 1.104% 15/09/2039	EUR	66 908	72 592	0.11
100 000	EAST JAPAN RAILWAY CO 2.614% 08/09/2025	EUR	98 719	99 641	0.15
100 000	EAST JAPAN RAILWAY CO 3.533% 04/09/2036	EUR	100 215	101 371	0.15
100 000	EAST JAPAN RAILWAY CO 4.389% 05/09/2043	EUR	99 639	108 210	0.16
100 000	EASYJET FINCO BV 1.875% 03/03/2028	EUR	98 702	96 082	0.14
100 000	EASYJET PLC 3.75% 20/03/2031	EUR	99 426	100 827	0.15
100 000	EATON CAPITAL UNLIMITED 3.601% 21/05/2031	EUR	102 077	102 973	0.15
100 000	EATON CAPITAL UNLIMITED 3.802% 21/05/2036	EUR	100 077	103 511	0.15
100 000	EDENRED SE 3.625% 13/06/2031	EUR	100 909	101 460	0.15
100 000	EDENRED SE 3.625% 13/12/2026	EUR	100 405	101 644	0.15
100 000	EDP - ENERGIAS DE PORTUGAL SA 3.875% 26/06/2028	EUR	103 191	103 245	0.15
100 000	ELECTROLUX AB 4.125% 05/10/2026	EUR	99 948	102 200	0.15
100 000	ELI LILLY & CO 0.625% 01/11/2031	EUR	105 496	86 605	0.13
100 000	ELI LILLY & CO 1.375% 14/09/2061	EUR	53 570	56 537	0.08

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	ELI LILLY & CO 2.125% 03/06/2030	EUR	91 961	97 280	0.14
100 000	ELIA SYSTEM OPERATOR SA/NV 1.375% 14/01/2026	EUR	93 522	98 109	0.14
100 000	ELIA TRANSMISSION BE 3.75% 16/01/2036	EUR	101 248	102 020	0.15
100 000	ELIA TRANSMISSION BELGIUM SA 3.25% 04/04/2028	EUR	101 068	101 119	0.15
100 000	EMERSON ELECTRIC CO 1.25% 15/10/2025	EUR	94 566	98 214	0.14
100 000	ENAGAS FINANCIACIONES SA 0.375% 05/11/2032	EUR	75 872	80 428	0.12
100 000	ENAGAS FINANCIACIONES SA 0.75% 27/10/2026	EUR	104 895	95 863	0.14
100 000	EQUINIX INC 1% 15/03/2033	EUR	76 391	82 499	0.12
100 000	ERG SPA 0.875% 15/09/2031	EUR	76 279	82 894	0.12
100 000	ESSILORLUXOTTICA SA 0.375% 05/01/2026	EUR	95 051	97 122	0.14
100 000	ESSILORLUXOTTICA SA 0.375% 27/11/2027	EUR	103 276	93 450	0.14
100 000	ESSILORLUXOTTICA SA 0.5% 05/06/2028	EUR	86 993	92 819	0.14
100 000	ESSILORLUXOTTICA SA 2.875% 05/03/2029	EUR	100 565	100 580	0.15
100 000	ESSITY AB 0.25% 08/02/2031	EUR	75 851	84 940	0.12
100 000	ESSITY AB 1.625% 30/03/2027	EUR	94 983	97 157	0.14
100 000	EUROFINS SCIENTIFIC SE 0.875% 19/05/2031	EUR	75 153	82 970	0.12
100 000	EUROGRID GMBH 3.279% 05/09/2031	EUR	97 451	99 702	0.15
100 000	EUROGRID GMBH 3.598% 01/02/2029	EUR	99 961	101 693	0.15
100 000	EUROGRID GMBH 3.915% 01/02/2034	EUR	102 148	102 814	0.15
100 000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	EUR	95 476	98 353	0.14
100 000	EXPERIAN FINANCE PLC 1.375% 25/06/2026	EUR	93 353	97 765	0.14
100 000	FCC SERVICIOS MEDIO AMBIENTE HOLDING SAU 5.25% 30/10/2029	EUR	106 316	108 156	0.16
162 000	FEDEX CORP 1.625% 11/01/2027	EUR	176 164	157 703	0.22
100 000	FERROVIAL EMISIONES SA 0.54% 12/11/2028	EUR	90 984	91 076	0.13
100 000	FERROVIAL EMISIONES SA 1.382% 14/05/2026	EUR	104 741	97 669	0.14
100 000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.625% 03/12/2025	EUR	91 870	97 231	0.14
100 000	FIDELITY NATIONAL INFORMATION SERVICES INC 1% 03/12/2028	EUR	85 253	91 988	0.13
100 000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.5% 21/05/2027	EUR	101 679	96 855	0.14
100 000	FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.375% 30/10/2026	EUR	93 640	97 608	0.14
100 000	FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.75% 30/04/2030	EUR	91 116	94 136	0.14
100 000	FISERV INC 4.5% 24/05/2031	EUR	101 215	106 162	0.15
100 000	FORTIVE CORPORATION 3.7% 15/08/2029	EUR	100 837	101 935	0.15
50 000	FRESENIUS FINANCE IRELAND PLC 0.875% 01/10/2031	EUR	36 852	42 116	0.06
50 000	FRESENIUS FINANCE IRELAND PLC 3% 30/01/2032	EUR	48 608	49 428	0.07
60 000	FRESENIUS MEDICAL CARE AG & CO KGAA 0.625% 30/11/2026	EUR	61 153	57 228	0.08
100 000	FRESENIUS MEDICAL CARE AG & CO KGAA 3.875% 20/09/2027	EUR	96 695	102 641	0.15
30 000	FRESENIUS SE & CO KGAA 0.375% 28/09/2026	EUR	30 736	28 648	0.04
50 000	FRESENIUS SE & CO KGAA 1.125% 28/01/2033	EUR	41 506	42 124	0.06
50 000	FRESENIUS SE & CO KGAA 1.625% 08/10/2027	EUR	54 268	48 534	0.07
100 000	FRESENIUS SE & CO KGAA 2.875% 15/02/2029	EUR	97 218	101 262	0.15
50 000	FRESENIUS SE & CO KGAA 2.875% 24/05/2030	EUR	44 561	49 022	0.07
100 000	FRESENIUS SE & CO KGAA 4.25% 28/05/2026	EUR	100 580	102 116	0.15
100 000	FRESENIUS SE & CO KGAA 5.125% 05/10/2030	EUR	102 429	109 252	0.15
100 000	GENERAL MILLS INC 3.65% 23/10/2030	EUR	99 770	102 424	0.15

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	GENERAL MILLS INC 3.85% 23/04/2034	EUR	99 709	102 472	0.15
100 000	GENERAL MOTORS FINANCIAL CO INC 0.65% 07/09/2028	EUR	82 527	90 919	0.13
100 000	GENERAL MOTORS FINANCIAL CO INC 3.9% 12/01/2028	EUR	100 155	101 942	0.15
100 000	GENERAL MOTORS FINANCIAL CO INC 4.5% 22/11/2027	EUR	99 822	104 037	0.15
100 000	GIVAUDAN FINANCE EUROPE BV 1% 22/04/2027	EUR	106 444	95 928	0.14
100 000	GLAXOSMITHKLINE CAPITAL PLC 1.25% 21/05/2026	EUR	95 932	97 633	0.14
100 000	GLAXOSMITHKLINE CAPITAL PLC 1.75% 21/05/2030	EUR	102 653	94 527	0.14
100 000	GROUPE BRUXELLES LAMBERT SA 0.125% 28/01/2031	EUR	75 737	83 192	0.12
100 000	GSK CAPITAL BV 3% 28/11/2027	EUR	98 958	100 861	0.15
100 000	HALEON NETHERLANDS CAPITAL BV 1.25% 29/03/2026	EUR	93 762	97 689	0.14
100 000	HALEON UK CAPITAL PLC 2.875% 18/09/2028	EUR	100 123	100 221	0.15
100 000	HEATHROW FUNDING LTD 1.125% 08/10/2030	EUR	86 963	88 143	0.13
100 000	HEATHROW FUNDING LTD 1.875% 14/03/2034	EUR	87 130	87 299	0.13
100 000	HEATHROW FUNDING LTD 4.5% 11/07/2033	EUR	100 227	106 953	0.16
100 000	HENKEL AG & CO KGAA 0.5% 17/11/2032	EUR	78 524	84 679	0.12
100 000	HIGHLAND HOLDINGS SARL 0.318% 15/12/2026	EUR	89 298	94 755	0.14
100 000	H&M FINANCE BV 0.25% 25/08/2029	EUR	83 189	86 952	0.13
50 000	HOCHTIEF AG 0.5% 03/09/2027	EUR	48 893	46 775	0.07
100 000	HOCHTIEF AG 0.625% 26/04/2029	EUR	86 078	89 467	0.13
100 000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 0.625% 14/09/2028	EUR	99 943	90 678	0.13
100 000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.5% 04/05/2027	EUR	110 646	98 739	0.14
100 000	ILLINOIS TOOL WORKS INC 0.625% 05/12/2027	EUR	88 651	93 867	0.14
100 000	ILLINOIS TOOL WORKS INC 1% 05/06/2031	EUR	84 539	88 591	0.13
100 000	IMERYS SA 1.5% 15/01/2027	EUR	92 167	96 729	0.14
100 000	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	EUR	104 942	97 159	0.14
100 000	INFINEON TECHNOLOGIES AG 3.375% 26/02/2027	EUR	100 109	101 464	0.15
100 000	INFORMA PLC 2.125% 06/10/2025	EUR	96 621	98 833	0.14
173 000	INTERNATIONAL BUSINESS MACHINES CORP 0.3% 11/02/2028	EUR	174 064	159 820	0.22
200 000	INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	EUR	157 624	168 684	0.24
100 000	INTERNATIONAL BUSINESS MACHINES CORP 0.875% 09/02/2030	EUR	84 176	90 102	0.13
100 000	INTERNATIONAL BUSINESS MACHINES CORP 1.2% 11/02/2040	EUR	102 107	72 942	0.11
100 000	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	EUR	107 906	96 796	0.14
100 000	INTERNATIONAL BUSINESS MACHINES CORP 1.5% 23/05/2029	EUR	88 841	94 566	0.14
100 000	INTERNATIONAL BUSINESS MACHINES CORP 1.75% 31/01/2031	EUR	90 830	93 176	0.14
100 000	INTERNATIONAL BUSINESS MACHINES CORP 3.625% 06/02/2031	EUR	99 283	103 267	0.15
100 000	INTERNATIONAL BUSINESS MACHINES CORP 4% 06/02/2043	EUR	98 647	102 429	0.15
100 000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.5% 04/07/2027	EUR	92 425	95 191	0.14
100 000	INTERNATIONAL DISTRIBUTIONS SERVICES PLC 5.25% 14/09/2028	EUR	102 383	105 419	0.15
100 000	INVESTOR AB 0.375% 29/10/2035	EUR	96 231	73 183	0.11
100 000	INVESTOR AB 1.5% 12/09/2030	EUR	86 847	93 105	0.14
100 000	IREN SPA 0.25% 17/01/2031	EUR	81 544	83 263	0.12
100 000	IREN SPA 3.875% 22/07/2032	EUR	99 744	102 540	0.15
100 000	ISS GLOBAL A/S 3.875% 05/06/2029	EUR	100 548	102 783	0.15
100 000	ITALGAS SPA 0.875% 24/04/2030	EUR	85 559	88 978	0.13

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	ITALGAS SPA 1.625% 19/01/2027	EUR	95 153	97 630	0.14
100 000	ITALGAS SPA 3.125% 08/02/2029	EUR	99 935	100 034	0.15
100 000	ITALGAS SPA 4.125% 08/06/2032	EUR	103 365	103 930	0.15
100 000	JCDECAUX SE 5% 11/01/2029	EUR	99 958	106 314	0.15
100 000	JDE PEET'S NV 0% 16/01/2026	EUR	99 601	96 030	0.14
100 000	JDE PEET'S NV 1.125% 16/06/2033	EUR	80 811	81 613	0.12
100 000	JDE PEET'S NV 4.5% 23/01/2034	EUR	100 677	104 916	0.15
100 000	JOHN DEERE BANK SA 2.5% 14/09/2026	EUR	97 275	99 498	0.14
100 000	JOHN DEERE CASH MANAGEMENT SA 1.85% 02/04/2028	EUR	96 405	97 129	0.14
100 000	JOHN DEERE CASH MANAGEMENT SA 2.2% 02/04/2032	EUR	90 192	94 526	0.14
100 000	JOHNSON & JOHNSON 1.65% 20/05/2035	EUR	96 779	88 975	0.13
100 000	JOHNSON CONTROLS INTERNATIONAL PLC / TYCO FIRE & SECURITY FINANCE SCA 0.375% 15/09/2027	EUR	92 217	93 125	0.14
100 000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	EUR	101 442	106 102	0.15
100 000	JOHNSON JOHNSON 3.2% 01/06/2032	EUR	99 408	103 091	0.15
100 000	JOHNSON JOHNSON 3.35% 01/06/2036	EUR	99 078	102 493	0.15
100 000	KERING SA 0.75% 13/05/2028	EUR	88 339	93 050	0.14
100 000	KERING SA 3.25% 27/02/2029	EUR	99 771	101 382	0.15
100 000	KERING SA 3.375% 11/03/2032	EUR	100 124	100 127	0.15
100 000	KERING SA 3.625% 05/09/2027	EUR	99 450	102 351	0.15
100 000	KERING SA 3.75% 05/09/2025	EUR	99 703	100 608	0.15
100 000	KERING SA 3.875% 05/09/2035	EUR	99 652	102 461	0.15
100 000	KERRY GROUP FINANCIAL SERVICES UNLTD CO 0.625% 20/09/2029	EUR	87 143	90 047	0.13
100 000	KERRY GROUP FINANCIAL SERVICES UNLTD CO 0.875% 01/12/2031	EUR	77 843	86 375	0.13
100 000	KNORR-BREMSE AG 3.25% 30/09/2032	EUR	99 241	99 311	0.14
100 000	KONINKLIJKE AHOLD DELHAIZE NV 0.375% 18/03/2030	EUR	87 321	87 764	0.13
100 000	KONINKLIJKE AHOLD DELHAIZE NV 3.5% 04/04/2028	EUR	99 941	102 344	0.15
100 000	KONINKLIJKE KPN NV 3.875% 03/07/2031	EUR	102 473	104 208	0.15
100 000	KONINKLIJKE KPN NV 3.875% 16/02/2036	EUR	99 967	102 286	0.15
100 000	KRAFT HEINZ FOODS CO 2.25% 25/05/2028	EUR	99 112	98 044	0.14
100 000	LANXESS AG 0.625% 01/12/2029	EUR	82 332	85 863	0.13
50 000	LANXESS AG 1% 07/10/2026	EUR	52 833	47 835	0.07
100 000	LEGRAND SA 0.75% 20/05/2030	EUR	84 277	89 465	0.13
100 000	LEGRAND SA 3.5% 29/05/2029	EUR	101 215	103 167	0.15
100 000	LINDE FINANCE BV 0.25% 19/05/2027	EUR	87 307	94 075	0.14
50 000	LINDE FINANCE BV 1% 20/04/2028	EUR	46 768	47 946	0.07
100 000	LINDE PLC 0.375% 30/09/2033	EUR	75 515	79 920	0.12
100 000	LINDE PLC 1% 30/09/2051	EUR	56 829	58 764	0.09
100 000	LINDE PLC 1.375% 31/03/2031	EUR	86 259	91 095	0.13
100 000	LINDE PLC 1.625% 31/03/2035	EUR	100 924	85 793	0.12
100 000	LINDE PLC 3.2% 14/02/2031	EUR	100 363	101 687	0.15
100 000	LINDE PLC 3.375% 12/06/2029	EUR	99 469	102 887	0.15
100 000	LINDE PLC 3.4% 14/02/2036	EUR	98 817	100 494	0.15
100 000	LINDE PLC 3.75% 04/06/2044	EUR	98 165	101 284	0.15

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	LONZA FINANCE INTERNATIONAL NV 3.875% 24/04/2036	EUR	98 563	103 124	0.15
100 000	LONZA FINANCE INTERNATIONAL NV 3.875% 25/05/2033	EUR	104 347	104 434	0.15
100 000	L'OREAL SA 0.875% 29/06/2026	EUR	96 285	97 056	0.14
100 000	L'OREAL SA 2.875% 19/05/2028	EUR	98 724	101 003	0.15
100 000	L'OREAL SA 3.375% 23/01/2027	EUR	101 168	101 804	0.15
100 000	LYB INTERNATIONAL FINANCE II BV 1.625% 17/09/2031	EUR	82 467	89 894	0.13
100 000	MAGNA INTERNATIONAL INC 1.5% 25/09/2027	EUR	91 975	96 160	0.14
100 000	MASTERCARD INC 1% 22/02/2029	EUR	87 375	93 778	0.14
100 000	MASTERCARD INC 2.1% 01/12/2027	EUR	98 786	98 826	0.14
100 000	MCDONALD'S CORP 0.9% 15/06/2026	EUR	97 261	96 890	0.14
100 000	MCDONALD'S CORP 1.75% 03/05/2028	EUR	92 016	96 481	0.14
100 000	MCDONALD'S CORP 2.375% 31/05/2029	EUR	94 939	97 695	0.14
100 000	MCDONALD'S CORP 3% 31/05/2034	EUR	92 560	97 275	0.14
100 000	MCDONALD'S CORP 3.875% 20/02/2031	EUR	104 086	104 109	0.15
100 000	MCDONALD'S CORP 4.125% 28/11/2035	EUR	104 917	105 017	0.15
100 000	MCDONALD'S CORP 4.25% 07/03/2035	EUR	103 245	106 268	0.15
100 000	MCKESSON CORP 1.625% 30/10/2026	EUR	95 513	97 793	0.14
102 000	MERCEDES-BENZ GROUP AG 0.75% 08/02/2030	EUR	89 455	90 699	0.13
100 000	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	87 378	87 939	0.13
50 000	MERCEDES-BENZ GROUP AG 1.375% 11/05/2028	EUR	53 637	47 752	0.07
50 000	MERCEDES-BENZ GROUP AG 1.5% 03/07/2029	EUR	45 052	47 028	0.07
100 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1% 11/11/2025	EUR	94 324	97 872	0.14
110 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.375% 26/06/2026	EUR	108 574	107 257	0.16
100 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.5% 09/02/2027	EUR	94 955	97 304	0.14
50 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.5% 09/03/2026	EUR	53 716	49 109	0.07
100 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 2% 22/08/2026	EUR	97 399	98 349	0.14
50 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.25% 10/01/2032	EUR	49 081	50 009	0.07
80 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.25% 15/09/2027	EUR	79 698	80 918	0.12
100 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.25% 15/11/2030	EUR	98 149	100 604	0.15
100 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.5% 30/05/2026	EUR	100 332	100 928	0.15
100 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.7% 30/05/2031	EUR	101 621	103 181	0.15
100 000	MERCK & CO INC 1.375% 02/11/2036	EUR	80 988	82 200	0.12
100 000	MERCK & CO INC 2.5% 15/10/2034	EUR	91 922	95 457	0.14
100 000	MERCK FINANCIAL SERVICES GMBH 0.375% 05/07/2027	EUR	91 768	94 142	0.14
100 000	MERCK FINANCIAL SERVICES GMBH 0.875% 05/07/2031	EUR	83 011	87 672	0.13
100 000	MERCK KGAA FRN 09/09/2080	EUR	94 403	96 280	0.14
100 000	MERCK KGAA VAR 27/08/2054	EUR	99 899	100 004	0.15
200 000	MICROSOFT CORP 3.125% 06/12/2028	EUR	202 763	205 104	0.29
100 000	MMS USA HOLDINGS INC 1.75% 13/06/2031	EUR	88 995	92 640	0.13
100 000	MOLNLYCKE HOLDING AB 4.25% 11/06/2034	EUR	100 219	103 668	0.15
130 000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV - REGS - 0.25% 09/09/2029	EUR	127 511	114 731	0.16
100 000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV - REGS - 0.375% 22/09/2029	EUR	81 434	88 412	0.13

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV - REGS - 0.625% 09/09/2032	EUR	73 878	82 757	0.12
100 000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV - REGS - 1.25% 09/09/2041	EUR	70 395	70 446	0.10
100 000	MONDELEZ INTERNATIONAL INC 0.25% 17/03/2028	EUR	88 349	91 520	0.13
12 000	MONDELEZ INTERNATIONAL INC 1.375% 17/03/2041	EUR	11 823	8 613	0.01
100 000	MONDI FINANCE PLC 1.625% 27/04/2026	EUR	96 202	98 063	0.14
100 000	MOODY'S CORP 0.95% 25/02/2030	EUR	84 679	90 486	0.13
100 000	MOTABILITY OPERATIONS GROUP PLC 0.125% 20/07/2028	EUR	84 485	90 475	0.13
100 000	MOTABILITY OPERATIONS GROUP PLC 0.375% 03/01/2026	EUR	95 376	96 954	0.14
100 000	MOTABILITY OPERATIONS GROUP PLC 3.5% 17/07/2031	EUR	99 135	101 509	0.15
100 000	MOTABILITY OPERATIONS GROUP PLC 3.625% 24/07/2029	EUR	101 342	102 605	0.15
100 000	MSD NETHERLANDS CAPITAL 3.25% 30/05/2032	EUR	98 612	102 104	0.15
100 000	MSD NETHERLANDS CAPITAL 3.7% 30/05/2044	EUR	97 242	101 062	0.15
100 000	NATIONAL GRID ELECTRICITY DISTRIBUTION EAST MIDLANDS PLC 3.949% 20/09/2032	EUR	96 935	103 313	0.15
100 000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.872% 26/11/2040	EUR	65 565	66 766	0.10
100 000	NATIONAL GRID NORTH AMERICA INC 0.41% 20/01/2026	EUR	94 276	96 685	0.14
100 000	NATIONAL GRID NORTH AMERICA INC 4.061% 03/09/2036	EUR	101 567	101 627	0.15
100 000	NATIONAL GRID PLC 0.163% 20/01/2028	EUR	84 978	91 113	0.13
100 000	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	99 845	89 975	0.13
100 000	NATIONAL GRID PLC 0.553% 18/09/2029	EUR	81 087	88 185	0.13
100 000	NATIONAL GRID PLC 2.179% 30/06/2026	EUR	96 997	98 759	0.14
100 000	NATIONAL GRID PLC 4.275% 16/01/2035	EUR	101 772	104 894	0.15
100 000	NESTE OYJ 3.875% 21/05/2031	EUR	102 309	102 409	0.15
100 000	NESTE OYJ 4.25% 16/03/2033	EUR	102 525	103 922	0.15
50 000	NESTLE FINANCE INTERNATIONAL LTD 0% 03/03/2033	EUR	38 282	40 229	0.06
100 000	NESTLE FINANCE INTERNATIONAL LTD 0% 14/06/2026	EUR	100 263	95 906	0.14
100 000	NESTLE FINANCE INTERNATIONAL LTD 0.125% 12/11/2027	EUR	100 631	93 282	0.14
50 000	NESTLE FINANCE INTERNATIONAL LTD 0.375% 12/05/2032	EUR	40 157	42 088	0.06
100 000	NESTLE FINANCE INTERNATIONAL LTD 0.875% 29/03/2027	EUR	92 028	96 370	0.14
100 000	NESTLE FINANCE INTERNATIONAL LTD 1.125% 01/04/2026	EUR	93 736	97 947	0.14
50 000	NESTLE FINANCE INTERNATIONAL LTD 1.25% 02/11/2029	EUR	47 026	47 065	0.07
100 000	NESTLE FINANCE INTERNATIONAL LTD 1.25% 29/03/2031	EUR	88 036	91 819	0.13
100 000	NESTLE FINANCE INTERNATIONAL LTD 1.5% 01/04/2030	EUR	89 253	94 346	0.14
100 000	NESTLE FINANCE INTERNATIONAL LTD 1.5% 29/03/2035	EUR	85 952	86 757	0.13
32 000	NESTLE FINANCE INTERNATIONAL LTD 1.75% 02/11/2037	EUR	38 638	27 143	0.04
100 000	NESTLE FINANCE INTERNATIONAL LTD 3% 23/01/2031	EUR	99 477	101 726	0.15
50 000	NESTLE FINANCE INTERNATIONAL LTD 3.25% 23/01/2037	EUR	50 240	50 223	0.07
50 000	NESTLE FINANCE INTERNATIONAL LTD 3.375% 15/11/2034	EUR	51 660	51 799	0.08
100 000	NESTLE FINANCE INTERNATIONAL LTD 3.5% 13/12/2027	EUR	101 511	102 913	0.15
50 000	NESTLE FINANCE INTERNATIONAL LTD 3.75% 13/03/2033	EUR	51 214	53 506	0.08
50 000	NESTLE FINANCE INTERNATIONAL LTD 3.75% 14/11/2035	EUR	52 250	52 870	0.08
100 000	NISSAN MOTOR CO LTD - REGS - 3.201% 17/09/2028	EUR	90 242	97 032	0.14
100 000	NOKIA OYJ 2% 11/03/2026	EUR	93 882	98 454	0.14

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	NOVARTIS FINANCE SA 0% 23/09/2028	EUR	88 479	90 463	0.13
100 000	NOVARTIS FINANCE SA 1.625% 09/11/2026	EUR	108 908	98 345	0.14
100 000	NOVARTIS FINANCE SA 1.7% 14/08/2038	EUR	81 308	85 218	0.12
100 000	NOVO NORDISK FINANCE NETHERLANDS BV 0.125% 04/06/2028	EUR	90 346	91 634	0.13
100 000	NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 21/01/2029	EUR	99 784	102 067	0.15
100 000	NOVO NORDISK FINANCE NETHERLANDS BV 3.25% 21/01/2031	EUR	99 426	102 574	0.15
100 000	NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21/05/2026	EUR	99 894	101 081	0.15
100 000	NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21/05/2034	EUR	99 409	102 673	0.15
100 000	NTT FINANCE CORP - REGS - 0.342% 03/03/2030	EUR	80 212	87 092	0.13
100 000	NTT FINANCE CORP 0.082% 13/12/2025	EUR	91 142	96 606	0.14
100 000	OMNICOM FINANCE HOLDINGS PLC 0.8% 08/07/2027	EUR	92 279	95 010	0.14
100 000	ORANGE SA FRN PERPETUAL (ISIN FR001400GDJ1)	EUR	103 500	106 550	0.16
90 000	ORANGE SA FRN PERPETUAL (ISIN XS1115498260)	EUR	107 792	92 164	0.13
100 000	ORANGE SA VAR PERPETUAL 31/12/2099	EUR	100 050	102 270	0.15
100 000	ORANGE SA 0.125% 16/09/2029	EUR	81 345	87 876	0.13
100 000	ORANGE SA 0.625% 16/12/2033	EUR	74 281	80 163	0.12
100 000	ORANGE SA 0.75% 29/06/2034	EUR	99 775	79 832	0.12
100 000	ORANGE SA 0.875% 03/02/2027	EUR	104 658	96 033	0.14
100 000	ORANGE SA 1% 12/09/2025	EUR	94 536	98 132	0.14
100 000	ORANGE SA 1.25% 07/07/2027	EUR	91 906	96 528	0.14
100 000	ORANGE SA 1.375% 16/01/2030	EUR	88 561	93 271	0.14
100 000	ORANGE SA 1.375% 20/03/2028	EUR	91 092	95 657	0.14
100 000	ORANGE SA 1.875% 12/09/2030	EUR	92 609	94 796	0.14
100 000	ORANGE SA 2% 15/01/2029	EUR	94 801	97 227	0.14
100 000	ORANGE SA 2.375% 18/05/2032	EUR	94 571	95 469	0.14
100 000	ORANGE SA 3.25% 17/01/2035	EUR	100 063	100 158	0.15
100 000	ORANGE SA 8.125% 28/01/2033	EUR	138 513	137 584	0.19
100 000	PACCAR FINANCIAL EUROPE BV 3.375% 15/05/2026	EUR	99 760	100 859	0.15
100 000	PANDORA A/S 3.875% 31/05/2030	EUR	99 119	101 921	0.15
100 000	PEPSICO INC 0.4% 09/10/2032	EUR	74 655	82 715	0.12
100 000	PEPSICO INC 0.5% 06/05/2028	EUR	96 829	92 949	0.14
100 000	PEPSICO INC 0.875% 16/10/2039	EUR	69 687	71 632	0.10
100 000	PEPSICO INC 1.125% 18/03/2031	EUR	106 831	90 395	0.13
100 000	PIRELLI & C SPA 4.25% 18/01/2028	EUR	103 015	103 535	0.15
100 000	PPG INDUSTRIES INC 0.875% 03/11/2025	EUR	103 785	97 564	0.14
100 000	PROCTER & GAMBLE CO 0.9% 04/11/2041	EUR	69 301	69 047	0.10
100 000	PROCTER & GAMBLE CO 1.875% 30/10/2038	EUR	85 101	86 322	0.13
100 000	PROCTER & GAMBLE CO 3.25% 02/08/2031	EUR	100 813	102 778	0.15
90 000	PROCTER & GAMBLE CO 4.875% 11/05/2027	EUR	119 525	95 130	0.14
100 000	PROCTER AND GAMBLE CO 3.2% 29/04/2034	EUR	98 842	102 027	0.15
100 000	PVH CORP 4.125% 16/07/2029	EUR	99 164	101 204	0.15
40 000	RCI BANQUE SA 1.125% 15/01/2027	EUR	41 380	38 240	0.06
100 000	RCI BANQUE SA 1.625% 26/05/2026	EUR	92 045	97 288	0.14
100 000	RCI BANQUE SA 1.75% 10/04/2026	EUR	92 697	97 720	0.14

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	RCI BANQUE SA 3.75% 04/10/2027	EUR	99 253	101 070	0.15
100 000	RCI BANQUE SA 3.875% 30/09/2030	EUR	99 754	99 664	0.15
100 000	RCI BANQUE SA 4.125% 04/04/2031	EUR	100 686	101 282	0.15
20 000	RCI BANQUE SA 4.125% 01/12/2025	EUR	20 133	20 095	0.03
50 000	RCI BANQUE SA 4.5% 06/04/2027	EUR	49 817	51 260	0.07
50 000	RCI BANQUE SA 4.75% 06/07/2027	EUR	51 942	51 634	0.08
100 000	RCI BANQUE SA 4.875% 14/06/2028	EUR	100 093	104 647	0.15
100 000	RECKITT BENCKISER TREASURY SERVICES NEDERLAND BV - REGS - 0.375% 19/05/2026	EUR	102 199	95 992	0.14
100 000	RECKITT BENCKISER TREASURY SERVICES NEDERLAND BV - REGS - 0.75% 19/05/2030	EUR	85 745	88 438	0.13
100 000	RECKITT BENCKISER TREASURY SERVICES PLC 3.875% 14/09/2033	EUR	98 019	103 255	0.15
100 000	RED ELECTRICA FINANCIACIONES SAU 0.375% 24/07/2028	EUR	87 737	92 334	0.13
100 000	RED ELECTRICA FINANCIACIONES SAU 0.5% 24/05/2033	EUR	79 665	81 948	0.12
100 000	RED ELECTRICA FINANCIACIONES SAU 1.25% 13/03/2027	EUR	93 210	96 812	0.14
100 000	RELX FINANCE BV 0.5% 10/03/2028	EUR	86 829	92 910	0.14
100 000	RELX FINANCE BV 3.75% 12/06/2031	EUR	100 140	104 110	0.15
100 000	RELX FINANCE 3.375% 20/03/2033	EUR	100 346	101 285	0.15
100 000	RENTOKIL INITIAL FINANCE BV 4.375% 27/06/2030	EUR	102 103	103 777	0.15
100 000	RENTOKIL INITIAL PLC 0.875% 30/05/2026	EUR	91 949	97 229	0.14
100 000	ROCHE FINANCE EUROPE BV 3.204% 27/08/2029	EUR	99 857	102 676	0.15
100 000	ROCHE FINANCE EUROPE BV 3.355% 27/02/2035	EUR	101 947	103 517	0.15
100 000	ROCHE FINANCE EURORPE BV 3.564% 03/05/2044	EUR	99 668	101 880	0.15
100 000	RYANAIR DAC 0.875% 25/05/2026	EUR	93 451	96 756	0.14
100 000	SANDOZ FINANCE BV 4.22% 17/04/2030	EUR	103 366	104 841	0.15
100 000	SANDVIK AB 2.125% 07/06/2027	EUR	93 408	98 227	0.14
100 000	SANOFI SA 0.875% 21/03/2029	EUR	108 503	92 954	0.14
100 000	SANOFI SA 1.375% 21/03/2030	EUR	111 524	94 147	0.14
100 000	SANOFI SA 1.5% 01/04/2030	EUR	102 091	94 215	0.14
100 000	SANOFI SA 1.75% 10/09/2026	EUR	111 317	98 463	0.14
100 000	SANOFI 1% 21/03/2026	EUR	106 242	97 701	0.14
100 000	SANOFI 1.25% 21/03/2034	EUR	84 890	87 472	0.13
100 000	SANOFI 1.5% 22/09/2025	EUR	108 298	98 649	0.14
100 000	SANOFI 1.875% 21/03/2038	EUR	83 134	87 101	0.13
100 000	SAP SE 0.125% 18/05/2026	EUR	91 975	96 052	0.14
100 000	SAP SE 1.25% 10/03/2028	EUR	94 357	95 688	0.14
100 000	SAP SE 1.625% 10/03/2031	EUR	113 860	93 690	0.14
100 000	SAP SE 1.75% 22/02/2027	EUR	101 160	98 613	0.14
100 000	SARTORIUS FINANCE BV 4.5% 14/09/2032	EUR	98 639	105 469	0.15
100 000	SARTORIUS FINANCE BV 4.875% 14/09/2035	EUR	102 764	107 319	0.16
100 000	SCHNEIDER ELECTRIC SE 0.25% 11/03/2029	EUR	102 140	89 896	0.13
100 000	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	EUR	94 947	96 665	0.14
100 000	SCHNEIDER ELECTRIC SE 1.5% 15/01/2028	EUR	94 978	96 412	0.14
100 000	SCHNEIDER ELECTRIC SE 3.125% 13/10/2029	EUR	101 586	101 480	0.15
100 000	SCHNEIDER ELECTRIC SE 3.25% 10/10/2035	EUR	99 790	100 472	0.15

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	SCHNEIDER ELECTRIC SE 3.375% 03/09/2036	EUR	100 025	101 185	0.15
100 000	SCHNEIDER ELECTRIC SE 3.5% 09/11/2032	EUR	97 772	103 743	0.15
100 000	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 3.375% 04/09/2032	EUR	99 542	100 964	0.15
100 000	SECURITAS TREASURY IRELAND DAC 4.375% 06/03/2029	EUR	102 833	104 587	0.15
100 000	SES SA 0.875% 04/11/2027	EUR	92 934	93 005	0.14
100 000	SES SA 3.5% 14/01/2029	EUR	91 172	98 599	0.14
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0% 20/02/2026	EUR	101 283	96 574	0.14
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.125% 05/09/2029	EUR	85 753	90 556	0.13
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.25% 20/02/2029	EUR	102 794	90 706	0.13
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 05/06/2026	EUR	91 520	96 588	0.14
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.5% 05/09/2034	EUR	88 958	79 066	0.12
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.5% 20/02/2032	EUR	81 388	85 433	0.12
1 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1% 06/09/2027	EUR	1 084	964	0.00
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1% 25/02/2030	EUR	86 146	91 460	0.13
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.25% 25/02/2035	EUR	79 549	83 928	0.12
50 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.25% 28/02/2031	EUR	55 153	46 162	0.07
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.75% 28/02/2039	EUR	75 197	82 013	0.12
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.75% 09/09/2030	EUR	97 577	99 922	0.15
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3% 08/09/2033	EUR	96 944	99 918	0.15
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.125% 22/05/2032	EUR	98 428	101 618	0.15
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.375% 22/02/2037	EUR	98 766	100 642	0.15
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.375% 24/08/2031	EUR	98 503	103 133	0.15
100 000	SIEMENS FINANCIERINGSMAT 3.625% 22/02/2044	EUR	98 848	100 237	0.15
100 000	SIKA CAPITAL BV 3.75% 03/05/2030	EUR	100 913	103 422	0.15
100 000	SIKA CAPITAL BV 3.75% 03/11/2026	EUR	100 538	101 955	0.15
100 000	SKY LTD 2.5% 15/09/2026	EUR	95 966	99 532	0.15
100 000	SMURFIT KAPPA ACQUISITIONS ULC 2.875% 15/01/2026	EUR	98 145	99 655	0.15
100 000	SMURFIT KAPPA TREASURY ULC 0.5% 22/09/2029	EUR	80 507	88 371	0.13
100 000	SNAM SPA FRN PERPETUAL	EUR	101 043	101 021	0.15
100 000	SNAM SPA 0% 07/12/2028	EUR	99 514	88 579	0.13
100 000	SNAM SPA 0.75% 20/06/2029	EUR	92 448	90 267	0.13
100 000	SNAM SPA 0.875% 25/10/2026	EUR	91 063	96 274	0.14
100 000	SNAM SPA 1.25% 20/06/2034	EUR	80 217	82 387	0.12
100 000	SNAM SPA 3.875% 19/02/2034	EUR	99 448	102 043	0.15
100 000	SODEXO SA 1% 17/07/2028	EUR	88 969	93 653	0.14
100 000	SODEXO SA 2.5% 24/06/2026	EUR	114 044	99 586	0.15
100 000	SOLVAY SA NV 3.875% 03/04/2028	EUR	99 802	102 044	0.15
100 000	SOLVAY SA 2.75% 02/12/2027	EUR	97 698	99 494	0.14
100 000	SSE PLC FRN PERPETUAL	EUR	92 114	99 750	0.15
100 000	SSE PLC 1.375% 04/09/2027	EUR	94 223	96 384	0.14
100 000	SSE PLC 2.875% 01/08/2029	EUR	96 451	99 808	0.15
100 000	STORA ENSO OYJ 4.25% 01/09/2029	EUR	101 247	103 765	0.15
100 000	STRYKER CORP 0.75% 01/03/2029	EUR	83 244	91 387	0.13
100 000	STRYKER CORP 1% 03/12/2031	EUR	79 513	86 751	0.13

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	STRYKER CORP 3.625% 11/09/2036	EUR	100 233	100 262	0.15
100 000	SUEZ SA 0.5% 14/10/2031	EUR	78 280	83 854	0.12
100 000	SUEZ SA 1.25% 14/05/2035	EUR	76 543	81 683	0.12
100 000	SUEZ SA 1.5% 03/04/2029	EUR	89 174	94 394	0.14
100 000	SYDNEY AIRPORT FINANCE CO PTY LTD 3.75% 30/04/2032	EUR	99 061	102 561	0.15
100 000	SYDNEY AIRPORT FINANCE CO PTY LTD 4.375% 03/05/2033	EUR	100 558	106 132	0.15
100 000	TAKEDA PHARMACEUTICAL CO LTD - REGS - 2.25% 21/11/2026	EUR	100 110	98 985	0.14
100 000	TAKEDA PHARMACEUTICAL CO LTD - REGS - 3% 21/11/2030	EUR	94 439	99 774	0.15
100 000	TAKEDA PHARMACEUTICAL CO LTD 0.75% 09/07/2027	EUR	92 596	94 741	0.14
100 000	TAKEDA PHARMACEUTICAL CO LTD 1.375% 09/07/2032	EUR	86 203	87 906	0.13
100 000	TAKEDA PHARMACEUTICAL 2% 09/07/2040	EUR	71 892	79 658	0.12
100 000	TAPESTRY INC 5.375% 27/11/2027	EUR	101 271	104 017	0.15
100 000	TDC NET A/S 5.618% 06/02/2030	EUR	98 667	106 037	0.15
100 000	TELEFONICA EMISIONES SA 1.201% 21/08/2027	EUR	106 391	95 649	0.14
100 000	TELEFONICA EMISIONES SA 1.447% 22/01/2027	EUR	93 996	96 980	0.14
100 000	TELEFONICA EMISIONES SA 1.46% 13/04/2026	EUR	107 519	98 072	0.14
100 000	TELEFONICA EMISIONES SA 1.495% 11/09/2025	EUR	95 600	98 602	0.14
100 000	TELEFONICA EMISIONES SA 1.715% 12/01/2028	EUR	92 472	96 832	0.14
100 000	TELEFONICA EMISIONES SA 1.864% 13/07/2040	EUR	70 275	77 229	0.11
100 000	TELEFONICA EMISIONES SA 1.93% 17/10/2031	EUR	91 182	92 073	0.13
100 000	TELEFONICA EMISIONES SA 2.318% 17/10/2028	EUR	116 066	98 196	0.14
100 000	TELEFONICA EMISIONES SA 2.932% 17/10/2029	EUR	98 778	100 243	0.15
100 000	TELEFONICA EMISIONES SA 4.183% 21/11/2033	EUR	102 299	105 013	0.15
50 000	TELEFONICA EUROPE BV 5.875% 14/02/2033	EUR	58 626	60 343	0.09
100 000	TELEPERFORMANCE SE 0.25% 26/11/2027	EUR	83 352	91 122	0.13
100 000	TELEPERFORMANCE SE 5.75% 22/11/2031	EUR	102 449	106 414	0.16
100 000	TELE2 AB 3.75% 22/11/2029	EUR	99 162	102 389	0.15
100 000	TELIA CO AB FRN 30/06/2083	EUR	88 378	95 508	0.14
100 000	TELIA CO AB 0.125% 27/11/2030	EUR	95 476	84 432	0.12
100 000	TELIA CO AB 1.625% 23/02/2035	EUR	84 862	86 423	0.13
100 000	TELSTRA GROUP LTD 1.125% 14/04/2026	EUR	93 104	97 637	0.14
100 000	TELSTRA GROUP LTD 1.375% 26/03/2029	EUR	87 972	94 117	0.14
100 000	TEREGA SA 4% 17/09/2034	EUR	100 498	100 701	0.15
100 000	TERNA - RETE ELETTRICA NAZIONALE 0.375% 23/06/2029	EUR	83 696	89 056	0.13
100 000	TERNA - RETE ELETTRICA NAZIONALE 1.375% 26/07/2027	EUR	92 020	96 522	0.14
100 000	TERNA - RETE ELETTRICA NAZIONALE 3.5% 17/01/2031	EUR	99 091	101 632	0.15
100 000	TERNA - RETE ELETTRICA NAZIONALE 3.625% 21/04/2029	EUR	97 433	102 427	0.15
100 000	TERNA RETE ELETTRICA NAZIONALE SPA 1% 11/10/2028	EUR	93 680	93 753	0.14
100 000	THERMO FISHER SCIENTIFIC FINANCE I BV 0.8% 18/10/2030	EUR	83 219	88 857	0.13
100 000	THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18/10/2033	EUR	81 054	84 521	0.12
100 000	THERMO FISHER SCIENTIFIC FINANCE I BV 2% 18/10/2051	EUR	106 717	70 153	0.10
100 000	THERMO FISHER SCIENTIFIC INC 0.5% 01/03/2028	EUR	85 867	93 144	0.14
100 000	THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	EUR	107 975	95 484	0.14
100 000	THERMO FISHER SCIENTIFIC INC 1.5% 01/10/2039	EUR	76 154	76 389	0.11

MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond ex-Financials ESG

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	THERMO FISHER SCIENTIFIC INC 1.75% 15/04/2027	EUR	93 747	98 070	0.14
109 000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	EUR	115 146	75 529	0.11
100 000	THERMO FISHER SCIENTIFIC INC 3.2% 21/01/2026	EUR	99 710	100 478	0.15
100 000	THERMO FISHER SCIENTIFIC INC 3.65% 21/11/2034	EUR	95 298	104 132	0.15
100 000	TOYOTA FINANCE AUSTRALIA LTD 3.386% 18/03/2030	EUR	98 727	100 879	0.15
100 000	TOYOTA FINANCE AUSTRALIA LTD 3.434% 18/06/2026	EUR	100 097	101 071	0.15
100 000	TOYOTA MOTOR CREDIT CORP 0.125% 05/11/2027	EUR	89 980	92 110	0.13
100 000	TOYOTA MOTOR CREDIT CORP 0.25% 16/07/2026	EUR	101 613	95 529	0.14
100 000	TOYOTA MOTOR CREDIT CORP 3.85% 24/07/2030	EUR	100 424	103 039	0.15
100 000	TOYOTA MOTOR CREDIT CORP 4.05% 13/09/2029	EUR	103 203	104 278	0.15
100 000	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 11/01/2027	EUR	100 133	100 597	0.15
100 000	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.375% 13/01/2026	EUR	98 963	100 474	0.15
100 000	TRANSURBAN FINANCE CO PTY LTD 3% 08/04/2030	EUR	93 844	99 153	0.14
100 000	TRANSURBAN FINANCE CO PTY LTD 4.225% 26/04/2033	EUR	104 899	105 364	0.15
100 000	UNILEVER FINANCE NETHERLANDS BV 1% 14/02/2027	EUR	94 784	96 653	0.14
100 000	UNILEVER FINANCE NETHERLANDS BV 1.125% 29/04/2028	EUR	106 958	95 591	0.14
100 000	UNILEVER FINANCE NETHERLANDS BV 1.375% 04/09/2030	EUR	87 133	93 244	0.14
100 000	UNILEVER FINANCE NETHERLANDS BV 1.375% 31/07/2029	EUR	112 980	94 844	0.14
100 000	UNILEVER FINANCE NETHERLANDS BV 1.75% 16/11/2028	EUR	95 571	96 843	0.14
100 000	UNILEVER FINANCE NETHERLANDS BV 1.75% 25/03/2030	EUR	103 428	95 434	0.14
100 000	UNILEVER FINANCE NETHERLANDS BV 3.5% 23/02/2035	EUR	100 443	103 831	0.15
100 000	UNILEVER PLC 1.5% 11/06/2039	EUR	76 903	81 238	0.12
100 000	UNITED PARCEL SERVICE INC 1.625% 15/11/2025	EUR	95 392	98 625	0.14
100 000	UNIVERSAL MUSIC GROUP NV 3% 30/06/2027	EUR	100 244	100 290	0.15
100 000	UNIVERSAL MUSIC GROUP NV 3.75% 30/06/2032	EUR	101 171	103 351	0.15
100 000	UPM-KYMMENE OYJ 2.25% 23/05/2029	EUR	93 245	97 029	0.14
100 000	VEOLIA ENVIRONNEMENT SA 0% 09/06/2026	EUR	94 020	95 426	0.14
100 000	VEOLIA ENVIRONNEMENT SA 0% 14/01/2027	EUR	93 094	94 149	0.14
100 000	VEOLIA ENVIRONNEMENT SA 0.8% 15/01/2032	EUR	78 321	84 665	0.12
100 000	VEOLIA ENVIRONNEMENT SA 0.927% 04/01/2029	EUR	88 885	92 595	0.13
100 000	VEOLIA ENVIRONNEMENT SA 1.25% 02/04/2027	EUR	97 982	96 371	0.14
100 000	VEOLIA ENVIRONNEMENT SA 1.59% 10/01/2028	EUR	93 731	96 032	0.14
50 000	VEOLIA ENVIRONNEMENT SA 6.125% 25/11/2033	EUR	59 880	61 583	0.09
100 000	VERALLIA SA 1.625% 14/05/2028	EUR	88 382	94 210	0.14
100 000	VERIZON COMMUNICATIONS INC 0.375% 22/03/2029	EUR	86 616	89 467	0.13
100 000	VERIZON COMMUNICATIONS INC 0.75% 22/03/2032	EUR	77 160	83 631	0.12
100 000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	EUR	93 225	95 549	0.14
100 000	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	EUR	84 438	91 131	0.13
100 000	VERIZON COMMUNICATIONS INC 1.3% 18/05/2033	EUR	92 796	84 920	0.12
100 000	VERIZON COMMUNICATIONS INC 1.375% 02/11/2028	EUR	105 925	94 221	0.14
100 000	VERIZON COMMUNICATIONS INC 1.375% 27/10/2026	EUR	92 628	97 466	0.14
100 000	VERIZON COMMUNICATIONS INC 1.875% 26/10/2029	EUR	113 256	95 011	0.14
100 000	VERIZON COMMUNICATIONS INC 2.875% 15/01/2038	EUR	91 991	92 079	0.13
100 000	VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	EUR	99 610	100 634	0.15

MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond ex-Financials ESG

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	EUR	103 819	106 003	0.15
100 000	VERIZON COMMUNICATIONS INC 4.75% 31/10/2034	EUR	104 279	110 886	0.15
100 000	VERIZON COMMUNICATIONS 3.5% 28/06/2032	EUR	98 624	101 416	0.15
100 000	VESTAS WIND SYSTEMS FINANCE BV 2% 15/06/2034	EUR	84 992	87 550	0.13
100 000	VF CORP 0.625% 25/02/2032	EUR	73 588	73 364	0.11
100 000	VIER GAS TRANSPORT GMBH 0.125% 10/09/2029	EUR	77 359	87 450	0.13
100 000	VIER GAS TRANSPORT GMBH 4% 26/09/2027	EUR	99 417	102 797	0.15
100 000	VINCI SA 1% 26/09/2025	EUR	95 355	98 100	0.14
100 000	VINCI SA 1.625% 18/01/2029	EUR	92 618	95 410	0.14
100 000	VINCI SA 1.75% 26/09/2030	EUR	112 969	93 940	0.14
100 000	VIVENDI SE 1.875% 26/05/2026	EUR	95 284	99 327	0.14
100 000	VODAFONE GROUP PLC 1.6% 29/07/2031	EUR	111 114	91 710	0.13
100 000	VODAFONE GROUP PLC 1.625% 24/11/2030	EUR	83 860	92 908	0.14
100 000	VODAFONE GROUP PLC 1.875% 20/11/2029	EUR	89 258	96 257	0.14
100 000	VODAFONE GROUP PLC 2.2% 25/08/2026	EUR	98 970	99 506	0.14
100 000	VODAFONE GROUP PLC 2.5% 24/05/2039	EUR	85 577	86 499	0.13
100 000	VODAFONE GROUP PLC 2.875% 20/11/2037	EUR	82 160	93 458	0.14
100 000	VODAFONE INTERNATIONAL FINANCING DAC 3.75% 02/12/2034	EUR	98 136	103 229	0.15
100 000	VOLVO TREASURY AB 2.625% 20/02/2026	EUR	97 316	99 512	0.14
100 000	VOLVO TREASURY AB 3.125% 08/02/2029	EUR	98 508	100 858	0.15
100 000	VOLVO TREASURY AB 3.125% 08/09/2026	EUR	98 886	100 474	0.15
100 000	VOLVO TREASURY AB 3.5% 17/11/2025	EUR	99 974	100 507	0.15
100 000	VOLVO TREASURY AB 3.875% 29/08/2026	EUR	101 778	101 771	0.15
100 000	WALMART INC 2.55% 08/04/2026	EUR	98 345	99 883	0.15
50 000	WALMART INC 4.875% 21/09/2029	EUR	53 843	55 481	0.08
100 000	WARNERMEDIA HOLDINGS INC 4.693% 17/05/2033	EUR	99 704	99 566	0.15
100 000	WHIRLPOOL EMEA FINANCE SARL 0.5% 20/02/2028	EUR	83 605	91 618	0.13
100 000	WOLTERS KLUWER NV 0.75% 03/07/2030	EUR	79 569	88 616	0.13
100 000	WOLTERS KLUWER NV 3% 23/09/2026	EUR	98 789	100 570	0.15
100 000	WORLDLINE SA/FRANCE 4.125% 12/09/2028	EUR	98 724	97 311	0.14
100 000	WPP FINANCE SA 2.375% 19/05/2027	EUR	111 177	99 017	0.14
100 000	WPP FINANCE SA 4.125% 30/05/2028	EUR	100 912	103 519	0.15
100 000	WPP FINANCE 2013 4% 12/09/2033	EUR	98 345	102 150	0.15
100 000	ZIMMER BIOMET HOLDINGS INC 1.164% 15/11/2027	EUR	88 950	94 840	0.14
112 000	3M CO 1.5% 09/11/2026	EUR	122 202	109 225	0.15
	Total Bonds		**66 996 896**	**67 666 055**	**98.58**
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
100 000	CIE DE SAINT-GOBAIN SA 3.875% 29/11/2030	EUR	100 755	103 541	0.15
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**100 755**	**103 541**	**0.15**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**67 097 651**	**67 769 596**	**98.73**
Total Investments			**67 097 651**	**67 769 596**	**98.73**

The accompanying notes form an integral part of these financial statements.

MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond ex-Financials ESG

Economic and Geographical Classification of Investments

Economic classification	%
Investment Banking and Brokerage Services	23.68
Telecommunications Service Providers	11.27
Industrial Transportation	6.90
Gas, Water and Multi-utilities	5.46
Pharmaceuticals and Biotechnology	5.01
Chemicals	3.81
Construction and Materials	3.36
Travel and Leisure	3.34
Software and Computer Services	3.13
Automobiles and Parts	3.12
Personal Care, Drug and Grocery Stores	3.04
Medical Equipment and Services	2.60
Beverages	2.47
Personal Goods	2.25
General Industrials	1.72
Electronic and Electrical Equipment	1.66
Banks	1.60
Food Producers	1.58
Industrial Support Services	1.58
Technology Hardware and Equipment	1.56
Electricity	1.55
Media	1.45
Health Care Providers	0.93
Consumer Services	0.89
Oil, Gas and Coal	0.84
Real Estate Investment Trusts	0.79
Leisure Goods	0.54
Telecommunications Equipment	0.42
Aerospace and Defense	0.41
Finance and Credit Services	0.41
Industrial Materials	0.29
Industrial Engineering	0.28
Household Goods and Home Construction	0.27
Retailers	0.23
Governments	0.15
Industrial Metals and Mining	0.14
	98.73

Geographical classification	%
United States of America	21.82
France	19.51
Netherlands	15.49
Germany	8.88
United Kingdom	7.19
Spain	4.74
Luxembourg	4.46
Ireland	3.70
Italy	3.02
Sweden	2.37
Australia	1.84
Japan	1.64
Denmark	1.33
Belgium	1.16
Finland	0.74
Jersey	0.55
Portugal	0.15
Canada	0.14
	98.73

MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight Commodity ex-Agriculture

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
25 235	ABBOTT LABORATORIES	USD	2 511 556	2 577 879	0.21
167 502	ABBVIE INC	USD	28 820 925	29 638 721	2.42
8 452	ADOBE INC	USD	4 171 974	3 921 219	0.32
3 345	ADVANCED DRAINAGE SYSTEMS INC	USD	479 623	471 036	0.04
66 221	ADVANCED MICRO DEVICES INC	USD	8 481 429	9 735 712	0.80
21 242	ALLSTATE CORP	USD	3 634 646	3 609 646	0.29
88 415	ALPHABET CLASS - A	USD	11 933 981	13 138 863	1.07
96 311	ALPHABET INC	USD	13 702 516	14 427 881	1.18
458 461	AMAZON.COM INC	USD	72 411 996	76 542 303	6.26
15 452	AMGEN INC	USD	4 610 757	4 461 081	0.36
4 001	AMPHENOL CORP - A	USD	237 048	233 596	0.02
21 639	ANALOG DEVICES INC	USD	4 318 141	4 462 747	0.36
155 971	APPLE INC	USD	31 312 019	32 562 379	2.66
35 596	APPLIED MATERIALS INC	USD	6 317 222	6 444 310	0.53
339 680	ARCHER-DANIELS-MIDLAND CO	USD	18 060 092	18 182 414	1.49
1 730	ARES MANAGEMENT CORP - A	USD	242 825	241 569	0.02
814 751	AT&T INC	USD	14 311 104	16 060 680	1.31
5 869	AUTODESK INC	USD	1 347 149	1 448 674	0.12
982 318	AXA SA	EUR	21 011 782	33 919 441	2.77
179 419	BANK OF AMERICA CORP	USD	6 412 583	6 379 056	0.52
6 533	BECTON DICKINSON & CO	USD	1 393 619	1 411 322	0.12
61 185	BERKSHIRE HATHAWAY INC - B	USD	23 965 751	25 232 748	2.06
610 000	BNP PARIBAS SA	EUR	27 178 965	37 545 500	3.08
1 949	BOOKING HOLDINGS INC	USD	6 756 661	7 355 783	0.60
118 000	BOSTON SCIENTIFIC CORP	USD	8 410 028	8 860 177	0.72
85 001	BRISTOL-MYERS SQUIBB CO	USD	3 533 985	3 940 640	0.32
84 250	BROADCOM INC	USD	13 095 530	13 021 930	1.06
2 315	CADENCE DESIGN SYSTEMS INC	USD	563 209	562 192	0.05
3 991	CATERPILLAR INC	USD	1 252 122	1 398 647	0.11
1 038	CENCORA INC	USD	208 844	209 339	0.02
27 063	CHIPOTLE MEXICAN GRILL INC	USD	1 336 511	1 397 222	0.11
1 346	CHUBB LTD	USD	349 760	347 810	0.03
31 918	CHURCH & DWIGHT CO INC	USD	2 910 038	2 994 895	0.24
136 874	CINTAS CORP	USD	24 824 433	25 249 424	2.06
54 496	CITIGROUP INC	USD	2 996 687	3 056 718	0.25
21 441	CME GROUP INC	USD	4 235 895	4 239 019	0.35
360 026	COCA-COLA CO	USD	23 041 954	23 181 281	1.89
149 085	COLGATE-PALMOLIVE CO	USD	13 921 334	13 867 223	1.13
26 514	COSTCO WHOLESALE CORP	USD	19 738 324	21 061 056	1.72
46 343	CVS HEALTH CORP	USD	2 480 987	2 611 037	0.21
26 653	DATADOG INC	USD	2 780 992	2 747 811	0.22
1 309	DIGITAL REALTY TRUST INC	USD	188 710	189 808	0.02
7 117	DTE ENERGY CO	USD	803 408	818 865	0.07
51 549	EDWARDS LIFESCIENCES CORP	USD	3 050 789	3 047 998	0.25

MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight Commodity ex-Agriculture

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
37 493	ELEVANCE HEALTH INC	USD	18 619 892	17 469 074	1.43
44 724	ELI LILLY & CO	USD	37 838 210	35 502 693	2.90
682 428	ENGIE SA (ISIN FR0013215407)	EUR	9 045 583	10 587 870	0.86
1 893	EQUINIX INC	USD	1 414 344	1 505 563	0.12
98 864	EQUITABLE HOLDINGS INC	USD	3 360 426	3 723 179	0.30
291 403	EXXON MOBIL CORP	USD	30 642 738	30 606 388	2.50
19 511	FORTINET INC	USD	1 061 927	1 355 744	0.11
265 684	FREEPORT-MCMORAN INC - B	USD	10 173 062	11 883 827	0.97
5 439	HARTFORD FINANCIAL SERVICES GROUP INC	USD	569 282	573 165	0.05
12 451	HERSHEY CO	USD	2 153 614	2 139 557	0.17
25 507	HOME DEPOT INC	USD	8 530 379	9 260 729	0.76
2 291	IDEXX LABORATORIES INC	USD	996 337	1 037 103	0.08
12 573	INSULET CORP	USD	3 457 823	2 622 074	0.21
574 000	INTEL CORP	USD	10 970 292	12 065 804	0.99
20 229	INTERCONTINENTAL EXCHANGE INC	USD	2 938 269	2 911 685	0.24
25 152	INTUIT INC	USD	14 060 595	13 995 244	1.14
18 025	INTUITIVE SURGICAL INC	USD	7 643 261	7 934 359	0.65
3 514	JACK HENRY & ASSOCIATES INC	USD	553 206	555 855	0.05
11 796	JOHNSON & JOHNSON	USD	1 781 913	1 712 880	0.14
41 328	JPMORGAN CHASE & CO	USD	7 826 555	7 808 272	0.64
28 499	KLA CORP	USD	20 945 685	19 775 020	1.62
2 066	LAM RESEARCH CORP	USD	1 519 189	1 510 704	0.12
37 428	LENNAR CORP (ISIN US5260571048)	USD	5 981 005	6 287 354	0.51
831	MARATHON PETROLEUM CORP	USD	120 247	121 301	0.01
96 610	MARRIOTT INTERNATIONAL INC/MD - A	USD	19 697 179	21 519 866	1.76
20 589	MCDONALD'S CORP	USD	5 397 638	5 617 630	0.46
6 780	MCKESSON CORP	USD	3 139 251	3 003 600	0.25
152 582	MERCK & CO INC	USD	16 179 947	15 525 480	1.27
36 846	META PLATFORMS INC	USD	18 087 525	18 898 906	1.54
62 501	METLIFE INC	USD	3 951 827	4 619 043	0.38
119 278	MICRON TECHNOLOGY INC	USD	11 953 638	11 084 021	0.91
84 234	MICROSOFT CORP	USD	31 957 509	32 476 941	2.65
3 777	MOLINA HEALTHCARE INC	USD	998 171	1 166 080	0.10
14 023	MONSTER BEVERAGE CORP	USD	647 702	655 508	0.05
3 322	MSCI INC	USD	1 711 807	1 735 131	0.14
5 423	M&T BANK CORP	USD	842 373	865 503	0.07
53 872	NETFLIX INC	USD	29 043 541	34 236 632	2.80
475 841	NEWMONT CORP	USD	22 072 052	22 789 034	1.86
537 722	NVIDIA CORP	USD	56 350 123	58 510 783	4.79
53 967	ORACLE CORP	USD	6 459 787	8 239 753	0.67
1 326	O'REILLY AUTOMOTIVE INC	USD	1 329 829	1 368 238	0.11
98 835	PACCAR INC	USD	8 563 575	8 738 890	0.71
19 326	PALO ALTO NETWORKS INC	USD	5 871 230	5 918 755	0.48
71 696	PEPSICO INC	USD	11 544 953	10 924 156	0.89

MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight Commodity ex-Agriculture

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
608 135	PFIZER INC	USD	16 792 338	15 769 389	1.29
690	PUBLIC STORAGE	USD	220 128	224 963	0.02
9 286	REGENERON PHARMACEUTICALS INC	USD	9 509 480	8 746 754	0.71
139 119	ROSS STORES INC	USD	19 472 132	18 761 526	1.53
46 734	SALESFORCE INC	USD	11 176 557	11 461 461	0.94
266 063	SANOFI SA	EUR	19 343 791	27 377 883	2.24
30 043	SOLVENTUM CORP	USD	1 608 681	1 876 796	0.15
19 812	S&P GLOBAL INC	USD	8 966 808	9 170 983	0.75
185 741	STARBUCKS CORP	USD	16 400 898	16 224 981	1.33
3 128	SUPER MICRO COMPUTER INC	USD	1 282 754	1 167 062	0.10
3 784	SYNOPSYS INC	USD	1 712 719	1 716 930	0.14
18 651	TERADATA CORP COM STK	USD	779 108	507 030	0.04
142 286	TESLA INC	USD	28 583 728	33 355 393	2.72
92 042	TJX COS INC	USD	9 420 651	9 693 667	0.79
47 917	T-MOBILE US INC	USD	8 592 926	8 859 954	0.72
614 166	TOTALENERGIES SE	EUR	17 908 000	35 928 711	2.93
10 998	TRAVELERS COS INC	USD	2 353 573	2 307 111	0.19
123 791	UBER TECHNOLOGIES INC	USD	8 019 733	8 336 662	0.68
58 819	UNION PACIFIC CORP	USD	13 538 721	12 990 195	1.06
2 967	UNITED PARCEL SERVICE INC - B	USD	356 337	362 458	0.03
16 075	UNITEDHEALTH GROUP INC	USD	8 387 051	8 421 425	0.69
805	VERISK ANALYTICS INC - A	USD	190 286	193 278	0.02
215 541	VERIZON COMMUNICATIONS INC	USD	8 263 870	8 673 398	0.71
11 647	VERTEX PHARMACEUTICALS INC	USD	5 186 405	4 853 534	0.40
51 331	VISTRA CORP	USD	5 392 124	5 452 065	0.45
158 927	WALMART INC	USD	11 279 239	11 498 907	0.94
42 987	WALT DISNEY CO	USD	3 562 717	3 704 959	0.30
23 947	WASTE MANAGEMENT INC	USD	4 386 236	4 454 457	0.36
	Total Shares		**1 144 038 386**	**1 225 738 978**	**100.13**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**1 144 038 386**	**1 225 738 978**	**100.13**
Total Investments			**1 144 038 386**	**1 225 738 978**	**100.13**

MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight Commodity ex-Agriculture

Economic and Geographical Classification of Investments

Economic classification	%
Technology Hardware and Equipment	13.94
Pharmaceuticals and Biotechnology	12.28
Retailers	12.11
Software and Computer Services	10.69
Oil, Gas and Coal	5.44
Non-life Insurance	5.39
Banks	4.55
Travel and Leisure	4.26
Media	3.10
Beverages	2.84
Telecommunications Service Providers	2.74
Automobiles and Parts	2.72
Health Care Providers	2.21
Industrial Support Services	2.12
Medical Equipment and Services	2.03
Precious Metals and Mining	1.86
Personal Care, Drug and Grocery Stores	1.85
Food Producers	1.66
Industrial Transportation	1.09
Industrial Metals and Mining	0.97
Investment Banking and Brokerage Services	0.91
Finance and Credit Services	0.89
Gas, Water and Multi-utilities	0.86
Industrial Engineering	0.83
Consumer Services	0.68
Electricity	0.51
Household Goods and Home Construction	0.51
Life Insurance	0.38
Waste and Disposal Services	0.36
Real Estate Investment Trusts	0.16
General Industrials	0.15
Construction and Materials	0.04
	100.13

Geographical classification	%
United States of America	88.23
France	11.87
Switzerland	0.03
	100.13

MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
10 103 000	BUNDESOBLIGATION FRN 16/04/2027	EUR	9 379 849	9 625 259	3.46
11 020 000	BUNDESOBLIGATION 0% 09/10/2026	EUR	10 147 136	10 588 319	3.81
12 857 000	BUNDESOBLIGATION 0% 10/04/2026	EUR	11 992 417	12 462 142	4.49
3 903 000	BUNDESOBLIGATION 0% 10/10/2025 (ISIN DE0001030716)	EUR	3 695 722	3 810 694	1.37
12 627 000	BUNDESOBLIGATION 0% 10/10/2025 (ISIN DE0001141828)	EUR	11 955 096	12 327 488	4.44
14 925 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2026	EUR	13 809 398	14 385 865	5.17
14 004 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	13 225 646	13 472 800	4.85
15 383 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.5% 15/02/2026	EUR	14 577 005	15 047 659	5.41
14 924 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.5% 15/08/2027	EUR	14 154 818	14 365 387	5.17
4 591 000	BUNDESSCAHTZANWEISUNGEM 2.70% 17/09/2026	EUR	4 619 369	4 646 606	1.67
8 725 000	BUNDESSCHATZANWEISUNGEN 2.5% 19/03/2026	EUR	8 658 657	8 762 142	3.15
8 725 000	BUNDESSCHATZANWEISUNGEN 3.1% 12/12/2025	EUR	8 788 178	8 804 319	3.17
1 533 000	FINLAND GOVERNMENT BOND 0% 15/09/2026	EUR	1 414 778	1 469 548	0.53
2 708 000	FINLAND GOVERNMENT BOND 0.5% 15/04/2026	EUR	2 561 570	2 636 885	0.95
2 592 000	FINLAND GOVERNMENT BOND 0.5% 15/09/2027	EUR	2 448 231	2 471 123	0.89
1 659 000	FINLAND GOVERNMENT BOND 1.375% 15/04/2027	EUR	1 593 113	1 627 002	0.59
9 062 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/02/2026	EUR	8 402 621	8 773 747	3.16
8 762 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/02/2027	EUR	8 139 518	8 298 389	2.99
7 856 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2026	EUR	7 246 627	7 524 009	2.71
10 158 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2026	EUR	9 539 066	9 868 710	3.55
9 010 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1% 25/05/2027	EUR	8 497 735	8 711 634	3.14
7 497 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1% 25/11/2025	EUR	7 219 845	7 377 978	2.66
9 471 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.5% 24/09/2026	EUR	9 357 045	9 506 507	3.42
5 515 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.5% 24/09/2027	EUR	5 501 337	5 542 335	2.00
8 784 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.5% 25/04/2026	EUR	8 966 529	8 944 356	3.22
5 953 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 6% 25/10/2025	EUR	6 500 103	6 166 117	2.22
8 725 000	GERMANY 2.9% 18/06/2026	EUR	8 723 644	8 836 252	3.18
6 949 000	NETHERLANDS GOVERNMENT BOND 0% 15/01/2026	EUR	6 455 125	6 754 696	2.43
9 355 000	NETHERLANDS GOVERNMENT BOND 0% 15/01/2027	EUR	8 760 249	8 934 250	3.22
10 222 000	NETHERLANDS GOVERNMENT BOND 0.5% 15/07/2026	EUR	9 533 624	9 943 118	3.58
10 506 000	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2027	EUR	9 919 024	10 144 468	3.65
3 191 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.5% 20/04/2027	EUR	2 987 525	3 065 102	1.10
3 362 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/10/2026	EUR	3 138 257	3 269 806	1.18
2 767 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.2% 20/10/2025	EUR	2 682 416	2 728 539	0.98
1 027 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2% 15/07/2026	EUR	996 117	1 024 173	0.37
2 181 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 4.85% 15/03/2026	EUR	2 289 573	2 258 525	0.81
1 990 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 6.25% 15/07/2027	EUR	2 176 917	2 208 661	0.80
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**270 053 880**	**276 384 610**	**99.49**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**270 053 880**	**276 384 610**	**99.49**
	Total Investments		**270 053 880**	**276 384 610**	**99.49**

MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y

Economic and Geographical Classification of Investments

Economic classification	%
Governments	99.49
	99.49

Geographical classification	%
Germany	49.37
France	29.05
Netherlands	12.88
Austria	5.24
Finland	2.95
	99.49

MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
795 000	BUNDESOBLIGATION 1.3% 15/10/2027 (ISIN DE0001030740)	EUR	765 335	781 215	1.39
2 648 000	BUNDESOBLIGATION 1.3% 15/10/2027 (ISIN DE0001141869)	EUR	2 552 322	2 602 719	4.65
2 207 000	BUNDESOBLIGATION 2.1% 12/04/2029 (ISIN DE000BU25026)	EUR	2 179 748	2 221 693	3.97
353 000	BUNDESOBLIGATION 2.1% 12/04/2029 (ISIN DE000BU35025)	EUR	345 409	355 503	0.63
2 207 000	BUNDESOBLIGATION 2.2% 13/04/2028	EUR	2 194 538	2 228 275	3.98
2 604 000	BUNDESOBLIGATION 2.4% 19/10/2028	EUR	2 589 176	2 651 929	4.73
2 604 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2029	EUR	2 336 935	2 377 999	4.24
1 942 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/11/2027	EUR	1 767 990	1 831 416	3.27
2 383 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/11/2028	EUR	2 114 146	2 208 960	3.94
2 604 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	2 384 773	2 430 857	4.34
2 516 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	2 271 663	2 367 654	4.23
2 516 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.5% 15/02/2028	EUR	2 328 699	2 406 155	4.30
1 213 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2028	EUR	1 334 904	1 337 632	2.39
1 500 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.625% 04/01/2028	EUR	1 705 234	1 674 594	2.99
508 000	FINLAND GOVERNMENT BOND 0.5% 15/09/2028	EUR	456 491	474 888	0.85
446 000	FINLAND GOVERNMENT BOND 0.5% 15/09/2029	EUR	403 835	408 759	0.73
354 000	FINLAND GOVERNMENT BOND 2.75% 04/07/2028	EUR	352 998	361 018	0.64
391 000	FINLAND GOVERNMENT BOND 2.875% 15/04/2029	EUR	393 984	401 280	0.72
2 527 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2029	EUR	2 252 914	2 312 731	4.13
2 131 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/02/2028	EUR	1 963 892	2 021 099	3.61
2 719 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	EUR	2 493 858	2 568 366	4.58
2 542 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	EUR	2 296 840	2 377 737	4.24
2 184 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.75% 25/02/2029	EUR	2 205 670	2 210 452	3.95
2 658 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.75% 25/10/2027	EUR	2 679 431	2 690 960	4.81
1 836 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 5.5% 25/04/2029	EUR	2 072 611	2 073 183	3.70
1 991 000	NETHERLANDS GOVERNMENT BOND 0% 15/01/2029	EUR	1 780 807	1 821 748	3.25
1 477 000	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2029	EUR	1 312 292	1 353 055	2.42
2 337 000	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2028	EUR	2 143 287	2 225 866	3.97
1 574 000	NETHERLANDS GOVERNMENT BOND 5.5% 15/01/2028	EUR	1 762 794	1 743 454	3.11
790 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0% 20/10/2028	EUR	691 658	722 679	1.29
1 046 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.5% 20/02/2029	EUR	948 601	971 387	1.73
930 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/02/2028	EUR	857 669	886 852	1.58
361 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.9% 23/05/2029	EUR	363 113	371 613	0.66
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**54 303 617**	**55 473 728**	**99.02**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**54 303 617**	**55 473 728**	**99.02**
	Total Investments		**54 303 617**	**55 473 728**	**99.02**

MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y

Economic and Geographical Classification of Investments

Economic classification	%
Governments	99.02
	99.02

Geographical classification	%
Germany	49.04
France	29.02
Netherlands	12.75
Austria	5.27
Finland	2.94
	99.02

MULTI UNITS LUXEMBOURG - Amundi MSCI China

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
70 419	APPLE INC	USD	16 040 744	16 407 627	4.52
72 821	APPLIED MATERIALS INC	USD	14 536 998	14 713 483	4.06
3 835	AUTOZONE INC	USD	9 339 365	12 080 403	3.33
28 578	BERKSHIRE HATHAWAY INC - B	USD	10 679 310	13 153 310	3.63
21 871	CADENCE DESIGN SYSTEMS INC	USD	6 066 579	5 927 697	1.63
393 250	CHIPOTLE MEXICAN GRILL INC	USD	17 596 297	22 659 065	6.25
227	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG - PC	CHF	2 950 534	2 935 871	0.81
83 845	COGNIZANT TECHNOLOGY SOLUTIONS CORP - A	USD	6 394 858	6 471 157	1.78
27 781	COSTCO WHOLESALE CORP	USD	22 657 072	24 628 413	6.79
35 279	DISCOVER FINANCIAL SERVICES	USD	4 703 749	4 949 291	1.36
8 142	DOLLAR GENERAL CORP	USD	996 744	688 569	0.19
5 811	FEDEX CORP	USD	1 655 321	1 590 354	0.44
150 715	FREEPORT-MCMORAN INC - B	USD	7 258 767	7 523 693	2.07
18 312	GLOBAL PAYMENTS INC	USD	2 051 109	1 875 515	0.52
36 386	HOME DEPOT INC	USD	13 398 975	14 743 607	4.06
9 330	JACK HENRY & ASSOCIATES INC	USD	1 603 827	1 647 118	0.45
16 411	JPMORGAN CHASE & CO	USD	3 379 779	3 460 423	0.95
126 511	KEURIG DR PEPPER INC	USD	4 734 042	4 741 632	1.31
13 988	KEYSIGHT TECHNOLOGIES INC	USD	2 191 500	2 223 113	0.61
4 856	KIMBERLY-CLARK CORP	USD	714 706	690 912	0.19
20 431	LEG IMMOBILIEN SE	EUR	2 127 840	2 138 373	0.59
361 125	MEDTRONIC PLC	USD	32 255 685	32 512 085	8.97
137 434	MICROCHIP TECHNOLOGY INC	USD	11 232 708	11 034 576	3.04
138 376	MICRON TECHNOLOGY INC	USD	14 161 999	14 350 975	3.96
312 052	ON SEMICONDUCTOR CORP	USD	18 937 561	22 658 096	6.25
7 125	O'REILLY AUTOMOTIVE INC	USD	6 187 359	8 205 150	2.26
330 362	PUMA SE	EUR	13 951 240	13 826 269	3.81
62 197	QORVO INC	USD	6 959 379	6 424 950	1.77
4 251	REGENERON PHARMACEUTICALS INC	USD	3 840 693	4 468 821	1.23
67 680	ROSS STORES INC	USD	10 333 382	10 186 517	2.81
59 000	STARBUCKS CORP	USD	5 817 400	5 751 910	1.59
11 170	SYDBANK A/S	DKK	558 983	551 853	0.15
186 636	TERADYNE INC	USD	22 666 942	24 996 160	6.90
18 890	UNITEDHEALTH GROUP INC	USD	10 849 720	11 044 605	3.04
13 201	VERTEX PHARMACEUTICALS INC	USD	4 593 958	6 139 521	1.69
15 485	WASTE MANAGEMENT INC	USD	3 133 009	3 214 686	0.89
100 560	WESTERN DIGITAL CORP	USD	4 787 709	6 867 242	1.89
	Total Shares		**321 345 843**	**347 483 042**	**95.79**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**321 345 843**	**347 483 042**	**95.79**
	Total Investments		**321 345 843**	**347 483 042**	**95.79**

MULTI UNITS LUXEMBOURG - Amundi MSCI China

Economic and Geographical Classification of Investments

Economic classification	%
Technology Hardware and Equipment	32.39
Retailers	19.44
Medical Equipment and Services	8.96
Travel and Leisure	7.83
Personal Goods	3.81
Non-life Insurance	3.63
Software and Computer Services	3.42
Health Care Providers	3.04
Pharmaceuticals and Biotechnology	2.92
Industrial Metals and Mining	2.07
Investment Banking and Brokerage Services	1.36
Beverages	1.31
Banks	1.11
Industrial Support Services	0.97
Waste and Disposal Services	0.89
Food Producers	0.81
Electronic and Electrical Equipment	0.61
Real Estate Investment and Services	0.59
Industrial Transportation	0.44
Personal Care, Drug and Grocery Stores	0.19
	95.79

Geographical classification	%
United States of America	81.47
Ireland	8.96
Germany	4.40
Switzerland	0.81
Denmark	0.15
	95.79

MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
388 500	AAC TECHNOLOGIES HOLDINGS INC	HKD	1 078 697	1 429 610	0.28
2 758 600	AGRICULTURAL BANK OF CHINA LTD - A	CNH	1 410 887	1 695 242	0.34
14 941 000	AGRICULTURAL BANK OF CHINA LTD - H	HKD	5 587 569	6 308 074	1.26
391 300	AIR CHINA LTD - A	CNH	437 117	394 764	0.08
6 643 100	ALIBABA GROUP HOLDING LTD	HKD	73 026 405	84 294 546	16.76
3 094 000	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	HKD	1 604 111	1 909 458	0.38
132 000	ANHUI CONCH CEMENT CO LTD - A	CNH	430 907	441 755	0.09
667 000	ANHUI CONCH CEMENT CO LTD - H	HKD	1 834 194	1 758 118	0.35
6 700	ANJOY FOODS GROUP CO LTD	CNH	94 308	85 212	0.02
15 970	ANKER INNOVATIONS TECHNOLOGU CO	CNH	139 999	171 459	0.03
1 231 606	BAIDU INC - A	HKD	17 608 412	15 002 779	2.98
42 903 000	BANK OF CHINA LTD - H	HKD	16 213 789	18 163 089	3.61
2 170 000	BEIJING ENTERPRISES WATER GROUP LTD	HKD	603 382	605 775	0.12
16 329	BEIJING KINGSOFT OFFICE SOFTWARE INC - A	CNH	630 896	556 923	0.11
32 500	BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD - A	CNH	89 825	57 379	0.01
6 799	BEIJING ROBOROCK TECHNOLOGY CO LTD - A	CNH	227 118	241 917	0.05
124 920	BILIBILI INC	HKD	1 767 629	2 792 684	0.56
110 600	BOC AVIATION LTD	HKD	816 441	820 356	0.16
1 243 400	BOE TECHNOLOGY GROUP CO LTD - A	CNH	672 769	711 574	0.14
2 078 000	BOSIDENG INTERNATIONAL HOLDINGS LTD	HKD	883 253	1 069 095	0.21
436 500	BYD ELECTRONIC INTERNATIONAL CO LTD	HKD	1 391 899	1 638 971	0.33
51 400	BY-HEALTH CO LTD - A	CNH	97 577	98 051	0.02
258 500	CHANGSHA ZOOMLION HEAVY INDUST - A	CNH	233 837	250 860	0.05
51 936 000	CHINA CONSTRUCTION BANK CORP - H	HKD	31 883 078	35 227 500	7.01
1 959 000	CHINA FEIHE LTD	HKD	1 381 470	1 328 764	0.26
106 800	CHINA JUSHI CO LTD - A	CNH	190 539	160 798	0.03
221 600	CHINA LITERATURE LTD	HKD	783 600	828 230	0.16
1 713 000	CHINA MENGNIU DAIRY CO LTD	HKD	5 444 351	3 695 175	0.74
623 600	CHINA MERCHANTS BANK CO LTD - A	CNH	2 902 883	3 002 694	0.60
2 107 500	CHINA MERCHANTS BANK CO LTD - H	HKD	9 925 310	9 371 907	1.86
680 000	CHINA MERCHANTS PORT HOLDINGS CO LTD	HKD	826 801	971 104	0.19
293 600	CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE HOLDINGS CO LTD - A	CNH	373 240	460 462	0.09
2 019 000	CHINA MOLYBDENUM - H	HKD	1 265 733	1 777 039	0.35
534 000	CHINA MOLYBDENUM CO LTD - A	CNH	467 714	594 788	0.12
2 462 000	CHINA NATIONAL BUILDING MATERIAL CO LTD - H	HKD	927 430	971 293	0.19
217 179	CHINA RAILWAY SIGNAL COMMUNICATION CORPORATION LTD	CNH	150 472	174 892	0.03
506 400	CHINA RESOURCES GAS GROUP LTD	HKD	1 762 867	1 831 333	0.36
1 733 000	CHINA RESOURCES LAND LTD	HKD	6 295 737	5 727 422	1.14
3 376 000	CHINA RUYI HOLDINGS LIMITED	HKD	844 187	880 130	0.18
385 400	CHINA SOUTHERN AIRLINES CO LTD - A	CNH	321 810	322 694	0.06
865 200	CHINA THREE GORGES RENEWABLES GROUP CO LTD	CNH	601 528	537 230	0.11
48 362	CHINA TOURISM GROUP DUTY FREE CORP LTD - A	CNH	688 723	477 995	0.10
698 170	CHINA ZHESHANG BANK CO LTD	CNH	244 027	262 791	0.05
45 600	CHONGQING SOKON INDUSTRY GROUP CO LTD	CNH	501 643	527 875	0.11

MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
83 600	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD - A	CNH	323 650	357 268	0.07
1 105 800	CHOW TAI FOOK JEWELLERY GROUP LTD	HKD	1 594 797	1 116 145	0.22
370 200	CITIC SECURITIES CO LTD - A	CNH	980 028	1 289 161	0.26
849 000	CITIC SECURITIES CO LTD - H	HKD	1 454 219	2 012 591	0.40
28 240	CNGR ADVANCED MAT CO LTD	CNH	128 857	145 198	0.03
145 560	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD - A	CNH	4 353 032	4 694 125	0.93
4 520 000	CSPC PHARMACEUTICAL GROUP LTD	HKD	3 654 459	3 154 495	0.63
431 300	ENN ENERGY HOLDINGS LTD	HKD	4 379 381	2 987 641	0.59
1 050 000	FAR EAST HORIZON LTD	HKD	689 532	689 188	0.14
57 500	FLAT GLASS GROUP CO LTD	CNH	193 842	148 851	0.03
514 500	FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD - A	CNH	412 578	465 700	0.09
150 166	FOSHAN HAITIAN FLAVOURING & FOOD CO LTD - A	CNH	766 306	926 083	0.18
408 000	FOXCONN INDUSTRIAL INTERNET CO LTD - A	CNH	953 618	1 315 800	0.26
48 780	GANFENG LITHIUM CO LTD - A	CNH	364 265	215 271	0.04
3 279 000	GEELY AUTOMOBILE HOLDINGS LTD	HKD	3 788 809	4 607 069	0.92
155 100	GEM CO LTD - A	CNH	141 414	141 580	0.03
166 600	GIANT BIOGENE HOLDING CO LTD	HKD	943 343	979 163	0.19
1 252 500	GREAT WALL MOTOR CO LTD - H	HKD	1 959 129	2 094 989	0.42
75 300	GREAT WALL MOTOR CO LTD-A	CNH	248 632	292 202	0.06
131 900	GUOYUAN SECURITIES CO LTD - A	CNH	115 237	149 786	0.03
111 298	H WORLD GROUP LTD	USD	3 726 613	3 709 767	0.74
204 400	HAIER SMART HOME CO LTD - A	CNH	654 104	841 325	0.17
1 319 200	HAIER SMART HOME CO LTD - H	HKD	3 904 463	4 747 897	0.94
363 000	HAITIAN INTERNATIONAL HOLDINGS LTD	HKD	842 262	1 046 846	0.21
249 900	HAITONG SECURITIES CO LTD - A	CNH	299 725	280 587	0.06
1 176 800	HAITONG SECURITIES CO LTD - H	HKD	675 202	492 364	0.10
90 312	HANGZHOU FIRST APPLIED MATERIAL CO LTD - A	CNH	307 389	204 192	0.04
15 300	HANGZHOU TIGERMED CONSULTING CO LTD - A	CNH	129 775	135 139	0.03
642 000	HANSOH PHARMACEUTICAL GROUP CO LTD	HKD	1 203 495	1 551 512	0.31
38 300	HEBEI YANGYUAN ZHIHUI BEVERAGE CO LTD	CNH	118 533	113 466	0.02
115 500	HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD - A	CNH	387 753	400 583	0.08
345 000	HENGAN INTERNATIONAL GROUP CO LTD	HKD	1 280 644	1 066 571	0.21
354 000	HUA HONG SEMICONDUCTOR LTD	HKD	746 829	853 465	0.17
54 000	HUADONG MEDICINE CO LTD - A	CNH	212 242	241 902	0.05
26 800	HUAGONG TECH CO LTD - A	CNY	102 325	119 517	0.02
221 000	HUATAI SECURITIES CO LTD - A	CNH	409 878	497 974	0.10
696 200	HUATAI SECURITIES CO LTD - H	HKD	836 713	1 005 482	0.20
56 190	HUNDSUN TECHNOLOGIES INC - A	CNH	297 782	164 523	0.03
2 038 500	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD - A	CNH	1 371 839	1 612 876	0.32
37 499 000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD - H	HKD	18 548 862	20 071 214	3.99
627 976	INDUSTRIAL BANK CO LTD - A	CNH	1 427 347	1 549 268	0.31
206 300	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD - A	CNH	770 968	767 796	0.15
664 000	INNOVENT BIOLOGICS INC	HKD	2 918 584	3 607 655	0.72
49 300	INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD - A	CNH	220 309	261 937	0.05

MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
30 700	ISOFTSTONE INFORMATION TECHNOLOGY GROUP CO LTD - A	CNY	133 450	201 991	0.04
18 700	JCHX MINING MANAGEMENT CO LTD - A	CNY	102 365	119 550	0.02
1 101 200	JD LOGISTICS INC	HKD	1 136 003	1 778 403	0.35
660 000	JIANGSU EXPRESSWAY CO LTD - H	HKD	573 199	599 176	0.12
206 700	JIANGSU HENGRUI PHARMACEUTICALS CO LTD - A	CNH	1 211 503	1 384 025	0.28
99 000	JIANGSU PHOENIX PUBLISHING & MEDIA CORP LTD - A	CNH	137 503	152 223	0.03
97 513	JINDUICHENG MOLYBDENUM CO LTD - A	CNH	129 806	148 563	0.03
149 300	JS ZHONGTIAN TEC-A-	CNH	304 910	296 083	0.06
85 600	JUNEYAO AIRLINES CO LTD-A	CNH	139 222	149 263	0.03
144 205	KANZHUN LTD	USD	2 163 966	2 243 088	0.45
349 468	KE HOLDINGS INC	USD	5 571 172	6 234 405	1.24
1 646 000	KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD	HKD	2 474 507	1 708 867	0.34
506 200	KINGSOFT CORP LTD	HKD	1 492 696	1 725 503	0.34
1 267 100	KUAISHOU TECHNOLOGY	HKD	7 913 861	8 017 215	1.60
98 700	KUANG CHI TECHNOGIES CO LTD	CNH	224 523	315 654	0.06
4 386 000	LENOVO GROUP LTD	HKD	4 588 149	5 363 033	1.07
667 700	LI AUTO INC - A	HKD	8 858 661	8 326 128	1.66
237 000	LINGYI ITECH GUANGDONG CO - A	CNH	182 936	227 871	0.05
25 000	LIVZON PHARMACEUTICAL GROUP INC - A	CNH	123 666	130 107	0.03
1 096 500	LONGFOR GROUP HOLDINGS LTD	HKD	1 573 315	1 902 359	0.38
265 640	LONGI GREEN ENERGY TECHNOLOGY CO LTD - A	CNH	1 031 651	597 200	0.12
204 028	MINISO GROUP HOLDING LTD	HKD	842 931	874 349	0.17
42 567	MONTAGE TECHNOLOGY CO LTD - A	CNH	290 752	364 478	0.07
1 044 200	NETEASE INC	HKD	18 372 633	18 128 263	3.61
804 400	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC	HKD	5 737 490	5 753 071	1.14
42 800	NINESTAR CORP - A	CNH	142 328	166 195	0.03
732 909	NIO INC	HKD	5 089 834	4 764 090	0.95
1 087 600	NONGFU SPRING CO LTD	HKD	5 221 541	4 290 731	0.85
74 500	ORIENT OVERSEAS INTERNATIONAL LTD	HKD	1 047 164	948 771	0.19
242 000	ORIENT SECURITIES CO LTD/CHINA - A	CNH	262 356	344 216	0.07
290 200	POP MART INTERNATIONAL GROUP LTD	HKD	1 389 277	1 782 596	0.35
161 500	SF HOLDING CO LTD - A	CNH	987 402	930 023	0.19
354 000	SHANDONG NANSHAN ALUMINUM CO LTD - A	CNH	177 316	198 508	0.04
64 100	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD - A	CNH	224 762	227 075	0.05
28 200	SHANGHAI M&G STATIONERY INC - A	CNH	169 559	127 843	0.03
85 400	SHANGHAI PHARMACEUTICALS HOLDING CO LTD - A	CNH	223 863	231 244	0.05
372 300	SHANGHAI PHARMACEUTICALS HOLDING CO LTD - H	HKD	627 596	544 563	0.11
83 845	SHANGHAI PUTAILAI NEW ENERGY TECHNOLOGY CO LTD - A	CNH	262 279	160 480	0.03
71 700	SHENGYI TECHNOLOGY CO LTD - A	CNH	168 575	191 302	0.04
20 100	SHENZHEN CAPCHEM TECHNOLOGY CO LTD - A	CNH	84 977	104 606	0.02
52 300	SHENZHEN INOVANCE TECHNOLOGY CO LTD - A	CNH	434 335	418 154	0.08
39 300	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD - A	CNH	1 394 015	1 474 219	0.29
37 040	SHENZHEN TRANSSION HOLDINGS CO LTD - A	CNH	429 713	511 817	0.10
446 500	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	HKD	3 975 553	3 633 745	0.72

MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
5 582 000	SINO BIOPHARMACEUTICAL LTD	HKD	2 551 493	2 401 788	0.48
120 500	SINOMA INTERNATIONAL ENGINEERING CO - A	CNH	170 065	177 413	0.04
72 520	SUNGROW POWER SUPPLY CO LTD - A	CNH	732 211	924 553	0.18
384 300	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	HKD	3 746 821	2 549 026	0.51
80 700	SUNWODA ELECTRONIC CO LTD - A	CNH	165 700	226 886	0.05
23 879	SUPCON TECHNOLOGY CO LTD	CNH	146 625	153 806	0.03
8 400	SUZHOU MAXWELL TECHNOLOGIES CO LTD - A	CNH	115 698	113 909	0.02
681 000	TCL TECHNOLOGY GROUP CORP - A	CNH	360 632	399 314	0.08
1 442 000	TENCENT HOLDINGS LTD	HKD	62 228 328	73 955 541	14.71
409 027	TENCENT MUSIC ENTERTAINMENT GROUP - ADR	USD	5 163 732	4 416 268	0.88
141 450	TIANJIN ZHONGHUAN SEMICONDUCTOR CO LTD - A	CNH	262 651	187 614	0.04
44 700	TIANQI LITHIUM CORP - A	CNH	406 925	201 443	0.04
1 082 000	TINGYI CAYMAN ISLANDS HOLDING CORP	HKD	1 591 320	1 400 413	0.28
690 800	TONGCHENG TRAVEL HOLDINGS LTD	HKD	1 381 634	1 590 556	0.32
1 172 000	TOPSPORTS INTERNATIONAL HOLDINGS LTD	HKD	589 571	466 426	0.09
84 100	UNISPLENDOUR CORP LTD - A	CNH	267 606	259 917	0.05
49 100	UNIVERSAL SCIENTIFIC INDUSTRIAL SHANGHAI CO LTD - A	CNH	94 008	100 389	0.02
202 427	VIPSHOP HOLDINGS LTD	USD	2 763 340	2 853 077	0.57
94 900	WANHUA CHEMICAL GROUP CO LTD	CNY	900 042	1 106 754	0.22
2 552 000	WANT WANT CHINA HOLDINGS LTD	HKD	1 647 683	1 572 020	0.31
264 700	WEICHAI POWER CO LTD - A	CNH	448 560	537 815	0.11
1 098 000	WEICHAI POWER CO LTD - H	HKD	1 562 250	1 818 833	0.36
72 000	WESTERN MINING A	CNH	146 633	174 864	0.03
39 600	WILL SEMICONDUCTOR CO LTD SHANGHAI - A	CNH	481 538	543 490	0.11
33 100	WINGTECH TECHNOLOGY CO LTD - A	CNH	185 761	138 700	0.03
70 400	WUS PRINTED CIRCUIT KUNSHAN CO LTD - A	CNH	217 075	361 966	0.07
82 400	WUXI APPTEC CO LTD - A	CNH	681 455	552 368	0.11
188 100	WUXI APPTEC CO LTD - H	HKD	1 503 857	1 184 725	0.24
1 906 500	WUXI BIOLOGICS CAYMAN INC	HKD	9 200 536	3 848 672	0.77
42 900	XIAMEN TUNGSTEN CO LTD - A	CNH	97 965	114 900	0.02
2 646 000	XINYI SOLAR HOLDINGS LTD	HKD	2 462 883	1 288 067	0.26
665 700	XPENG INC	HKD	4 384 097	4 066 123	0.81
662 000	YADEA GROUP HOLDINGS LTD	HKD	1 122 504	1 055 363	0.21
36 640	YIFENG PHARMACY CHAIN CO LTD - A	CNH	115 043	119 712	0.02
52 700	YIHAI KERRY ARAWANA HOLDINGS CO LTD	CNH	262 165	239 452	0.05
91 900	YONYOU NETWORK TECHNOLOGY CO LTD - A	CNH	226 484	135 305	0.03
211 525	YUM CHINA HOLDINGS INC	USD	9 473 923	8 532 642	1.70
58 800	YUNNAN BAIYAO GROUP CO LTD - A	CNH	420 900	459 207	0.09
153 900	YUNNAN CHIHONG ZINC&GERMANIUM CO LTD - A	CNH	103 409	112 900	0.02
198 700	ZHEJIANG CENTURY HUATONG GROUP CO LTD - A	CNH	137 653	106 081	0.02
83 800	ZHEJIANG CHINT ELECTRICS CO LTD - A	CNH	279 137	243 970	0.05
854 400	ZHEJIANG EXPRESSWAY CO LTD - H	HKD	558 655	536 162	0.11
271 300	ZHEJIANG LEAPMOTOR TECHNOLOGY CO LTD	HKD	898 481	1 048 409	0.21
114 500	ZHEJIANG NHU CO LTD	CNY	287 095	330 032	0.07

MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
77 800	ZHEJIANG WEIXING NEW BUILDING MATERIALS CO LTD - A	CNH	174 922	149 009	0.03
36 340	ZHONGJI INNOLIGHT CO LTD - A	CNH	538 786	720 487	0.14
231 164	ZTO EXPRESS CAYMAN INC	HKD	5 184 382	5 223 849	1.04
277 400	360 SECURITY TECHNOLOGY INC - A	CNH	383 707	312 885	0.06
67 000	37 INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD - A	CNH	180 438	153 543	0.03
	Total Shares		**478 132 622**	**499 713 661**	**99.42**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**478 132 622**	**499 713 661**	**99.42**
Total Investments			**478 132 622**	**499 713 661**	**99.42**

MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra

Economic and Geographical Classification of Investments

Economic classification	%
Software and Computer Services	21.77
Banks	19.35
Consumer Services	17.92
Automobiles and Parts	6.17
Leisure Goods	4.20
Pharmaceuticals and Biotechnology	3.95
Food Producers	3.01
Technology Hardware and Equipment	3.00
Real Estate Investment and Services	2.85
Industrial Transportation	2.64
Travel and Leisure	2.61
Retailers	1.41
Investment Banking and Brokerage Services	1.35
Household Goods and Home Construction	1.16
Gas, Water and Multi-utilities	1.08
Industrial Engineering	1.06
Personal Goods	0.94
Personal Care, Drug and Grocery Stores	0.88
Industrial Metals and Mining	0.73
Construction and Materials	0.67
Telecommunications Equipment	0.62
Industrial Support Services	0.45
Alternative Energy	0.44
Chemicals	0.37
Medical Equipment and Services	0.29
General Industrials	0.21
Electricity	0.11
Electronic and Electrical Equipment	0.04
Health Care Providers	0.03
Industrial Materials	0.03
Media	0.03
Waste and Disposal Services	0.03
Beverages	0.02
	99.42

Geographical classification	%
Cayman Islands	61.75
China	32.06
Hong Kong (China)	2.52
United States of America	1.70
Bermuda	1.23
Singapore	0.16
	99.42

MULTI UNITS LUXEMBOURG - Amundi MSCI AC Asia Pacific Ex Japan

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
34 726	ABBVIE INC	USD	5 637 601	6 144 609	1.59
11 281	ADOBE INC	USD	5 498 464	5 233 705	1.35
3 112	ADVANCED MICRO DEVICES INC	USD	439 265	457 522	0.12
949	ALLSTATE CORP	USD	162 595	161 263	0.04
23 890	ALPHABET CLASS - A	USD	3 231 163	3 550 160	0.92
61 436	ALPHABET INC	USD	8 319 424	9 203 427	2.38
107 719	AMAZON.COM INC	USD	18 193 186	17 984 213	4.65
1 888	AMGEN INC	USD	546 161	545 076	0.14
7 737	ANALOG DEVICES INC	USD	1 558 931	1 595 650	0.41
108 704	APPLE INC	USD	21 866 037	22 694 352	5.86
7 534	ARTHUR J GALLAGHER & CO	USD	1 893 278	1 899 415	0.49
13 536	BECTON DICKINSON & CO	USD	2 903 994	2 924 179	0.76
42 581	BERKSHIRE HATHAWAY INC - B	USD	16 587 347	17 560 442	4.54
84 481	BROADCOM INC	USD	13 114 596	13 057 634	3.38
2 016	CADENCE DESIGN SYSTEMS INC	USD	493 028	489 581	0.13
455	CATERPILLAR INC	USD	144 488	159 455	0.04
1 537	CHUBB LTD	USD	399 046	397 164	0.10
13 372	CHURCH & DWIGHT CO INC	USD	1 213 536	1 254 707	0.32
10 223	CINCINNATI FINANCIAL CORP	USD	1 246 167	1 246 857	0.32
15 464	CINTAS CORP	USD	2 734 576	2 852 675	0.74
24 630	CITIGROUP INC	USD	1 354 451	1 381 513	0.36
1 947	CME GROUP INC	USD	373 407	384 934	0.10
70 711	COCA-COLA CO	USD	4 557 687	4 552 925	1.18
11 310	COGNIZANT TECHNOLOGY SOLUTIONS CORP - A	USD	780 483	782 139	0.20
153 790	COLGATE-PALMOLIVE CO	USD	14 329 905	14 304 861	3.70
1 566	COSTCO WHOLESALE CORP	USD	1 231 233	1 243 932	0.32
4	CROWDSTRIKE HOLDINGS INC - A	USD	1 068	1 005	0.00
35 765	DOVER CORP	USD	5 670 975	6 144 511	1.59
1 079	ECOLAB INC	USD	247 137	246 854	0.06
18 331	ELI LILLY & CO	USD	15 688 019	14 551 468	3.77
562	EQUINIX INC	USD	413 986	446 976	0.12
2 250	EQUITABLE HOLDINGS INC	USD	76 478	84 734	0.02
11 146	EVEREST GROUP LTD	USD	3 819 590	3 913 209	1.01
154 395	EXXON MOBIL CORP	USD	16 426 566	16 216 282	4.20
610	FOX CORP (ISIN US35137L2043)	USD	20 402	21 207	0.01
66 876	GENERAL ELECTRIC CO	USD	11 058 655	11 300 100	2.92
164 371	GILEAD SCIENCES INC	USD	12 281 023	12 347 892	3.20
10 072	HARTFORD FINANCIAL SERVICES GROUP INC	USD	1 053 014	1 061 393	0.27
132 795	HEALTHPEAK PROPERTIES INC	USD	2 640 730	2 721 224	0.70
9 821	HOME DEPOT INC	USD	3 257 553	3 565 673	0.92
2 667	IDEX CORP	USD	478 143	512 586	0.13
293 259	INTEL CORP	USD	5 237 968	6 164 469	1.60
11 993	INTUITIVE SURGICAL INC	USD	5 088 119	5 279 155	1.37
1 057	IQVIA HOLDINGS INC	USD	230 709	224 432	0.06

MULTI UNITS LUXEMBOURG - Amundi MSCI AC Asia Pacific Ex Japan

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
12 052	JOHNSON & JOHNSON	USD	1 796 552	1 750 053	0.45
324 069	KEYCORP	USD	4 778 738	4 863 721	1.26
9 974	KLA CORP	USD	7 397 428	6 920 806	1.79
7 844	MARRIOTT INTERNATIONAL INC/MD - A	USD	1 585 103	1 747 250	0.45
82 691	MERCK & CO INC	USD	8 768 636	8 413 951	2.18
6 963	META PLATFORMS INC	USD	3 540 508	3 571 435	0.92
21 439	MICRON TECHNOLOGY INC	USD	2 405 866	1 992 239	0.52
41 814	MICROSOFT CORP	USD	15 849 763	16 121 647	4.17
31 091	MONSTER BEVERAGE CORP	USD	1 459 127	1 453 356	0.38
102 736	MOSAIC CO	USD	2 443 186	2 465 185	0.64
4 611	NATERA INC	USD	456 050	524 498	0.14
2 165	NETFLIX INC	USD	1 323 428	1 375 897	0.36
20 840	NEWMONT CORP	USD	996 879	998 072	0.26
319 001	NVIDIA CORP	USD	36 503 247	34 711 243	8.97
2 975	O'REILLY AUTOMOTIVE INC	USD	3 013 101	3 069 764	0.79
40 026	PACCAR INC	USD	3 464 561	3 539 058	0.92
23 170	PALO ALTO NETWORKS INC	USD	7 111 722	7 096 014	1.84
62 100	PFIZER INC	USD	1 615 967	1 610 299	0.42
51 178	PROCTER & GAMBLE CO	USD	7 923 421	7 942 323	2.06
1 343	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	97 803	107 351	0.03
3 982	SALESFORCE INC	USD	978 439	976 581	0.25
49 143	SCHLUMBERGER NV	USD	1 828 249	1 847 183	0.48
3 176	SEMPRA	USD	236 517	237 990	0.06
24 907	S&P GLOBAL INC	USD	11 328 445	11 529 460	2.98
1 607	SUPER MICRO COMPUTER INC	USD	659 011	599 574	0.16
1 099	SYNOPSYS INC	USD	500 867	498 654	0.13
8 097	TESLA INC	USD	1 694 499	1 898 139	0.49
140 393	TJX COS INC	USD	14 854 144	14 785 891	3.83
11 067	UBER TECHNOLOGIES INC	USD	749 430	745 303	0.19
59 616	UNION PACIFIC CORP	USD	13 728 775	13 166 213	3.41
411	UNITEDHEALTH GROUP INC	USD	212 210	215 316	0.06
236	VERTEX PHARMACEUTICALS INC	USD	98 564	98 346	0.03
7 516	VICI PROPERTIES INC	USD	221 378	224 325	0.06
21 880	VISA INC	USD	5 475 296	5 390 355	1.39
1 661	W R BERKLEY CORP - C	USD	84 355	84 430	0.02
39 376	WALMART INC	USD	2 808 218	2 848 987	0.74
13 766	WALT DISNEY CO	USD	1 194 734	1 186 463	0.31
43 854	XCEL ENERGY INC	USD	2 542 060	2 565 894	0.66
13 817	XYLEM INC/NY	USD	1 666 447	1 671 708	0.43
	Total Shares		**385 892 908**	**387 710 534**	**100.32**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**385 892 908**	**387 710 534**	**100.32**
Total Investments			**385 892 908**	**387 710 534**	**100.32**

MULTI UNITS LUXEMBOURG - Amundi MSCI AC Asia Pacific Ex Japan

Economic and Geographical Classification of Investments

Economic classification	%
Technology Hardware and Equipment	22.82
Software and Computer Services	12.30
Pharmaceuticals and Biotechnology	11.90
Retailers	11.26
Non-life Insurance	6.81
Personal Care, Drug and Grocery Stores	6.08
Oil, Gas and Coal	4.67
Finance and Credit Services	4.38
Industrial Transportation	3.41
Industrial Engineering	3.11
Aerospace and Defense	2.92
Medical Equipment and Services	2.12
Banks	1.62
Beverages	1.55
Real Estate Investment Trusts	0.82
Industrial Support Services	0.74
Chemicals	0.70
Electricity	0.69
Media	0.67
Automobiles and Parts	0.49
Travel and Leisure	0.45
Precious Metals and Mining	0.26
Consumer Services	0.19
Investment Banking and Brokerage Services	0.18
Gas, Water and Multi-utilities	0.06
Health Care Providers	0.06
Real Estate Investment and Services	0.06
	100.32

Geographical classification	%
United States of America	98.73
Bermuda	1.01
Curacao	0.48
Switzerland	0.10
	100.32

MULTI UNITS LUXEMBOURG - Amundi MSCI Semiconductors ESG Screened

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
174 855	ADVANCED MICRO DEVICES INC	USD	27 300 940	28 690 208	4.48
3 797	ADVANCED MICRO FABRICATION EQUIPMENT INC CHINA	CNH	79 043	88 975	0.01
83 000	ADVANTEST CORP	JPY	3 356 438	3 911 514	0.61
53 656	ANALOG DEVICES INC	USD	11 280 245	12 350 002	1.93
89 910	APPLIED MATERIALS INC	USD	17 554 015	18 166 316	2.84
356 000	ASE TECHNOLOGY HOLDING CO LTD	TWD	1 652 031	1 698 639	0.27
5 089	ASM INTERNATIONAL NV	EUR	3 177 956	3 347 544	0.52
43 230	ASML HOLDING NV	EUR	38 689 988	35 972 845	5.62
8 391	BE SEMICONDUCTOR INDUSTRIES NV	EUR	1 262 806	1 063 370	0.17
476 249	BROADCOM INC	USD	66 198 723	82 152 952	12.84
10 000	DISCO CORP	JPY	3 033 397	2 620 945	0.41
7 000	EMEMORY TECHNOLOGY INC	TWD	563 373	581 739	0.09
14 741	ENPHASE ENERGY INC	USD	1 844 656	1 666 028	0.26
16 305	ENTEGRIS INC	USD	1 995 150	1 834 802	0.29
10 999	FIRST SOLAR INC	USD	2 285 891	2 743 591	0.43
10 000	FLAT GLASS GROUP CO LTD	CNH	35 755	28 891	0.00
3 600	GIGADEVICE SEMICONDUCTOR BEIJING INC - A	CNH	42 110	45 456	0.01
9 000	GLOBAL UNICHIP CORP	TWD	404 700	312 831	0.05
28 000	GLOBALWAFERS CO LTD	TWD	458 701	402 572	0.06
14 760	HANGZHOU FIRST APPLIED MATERIAL CO LTD - A	CNH	37 660	37 245	0.01
61 000	HUA HONG SEMICONDUCTOR LTD	HKD	155 891	164 133	0.03
304 900	INARI AMERTRON BHD	MYR	217 618	214 433	0.03
141 454	INFINEON TECHNOLOGIES AG - REG	EUR	5 234 477	4 966 582	0.78
460 460	INTEL CORP	USD	15 037 510	10 802 392	1.69
11 000	JCET GROUP CO LTD	CNH	45 738	55 529	0.01
46 584	JINKO SOLAR CO LTD - A	CNY	50 880	58 495	0.01
14 628	KLA CORP	USD	10 288 144	11 328 069	1.77
14 181	LAM RESEARCH CORP	USD	12 266 657	11 572 830	1.81
8 700	LASERTEC	JPY	2 007 181	1 435 707	0.22
46 400	LONGI GREEN ENERGY TECHNOLOGY CO LTD - A	CNH	129 873	116 420	0.02
93 764	MARVELL TECHNOLOGY INC	USD	6 405 799	6 762 260	1.06
164 000	MEDIATEK INC	TWD	5 685 670	6 089 137	0.95
58 453	MICROCHIP TECHNOLOGY INC	USD	5 001 440	4 693 191	0.73
119 783	MICRON TECHNOLOGY INC	USD	12 049 245	12 422 695	1.94
5 270	MONOLITHIC POWER SYSTEMS INC	USD	3 938 444	4 872 115	0.76
6 990	MONTAGE TECHNOLOGY CO LTD - A	CNH	52 769	66 797	0.01
134 000	NANYA TECHNOLOGY CORP	TWD	272 018	200 493	0.03
3 200	NAURA TECHNOLOGY GROUP CO LTD - A	CNH	130 796	167 337	0.03
63 000	NOVATEK MICROELECTRONICS CORP	TWD	1 057 558	1 031 203	0.16
1 652 679	NVIDIA CORP	USD	149 194 582	200 701 337	31.38
27 728	NXP SEMICONDUCTORS NV	USD	6 714 179	6 654 997	1.04
46 224	ON SEMICONDUCTOR CORP	USD	3 573 380	3 356 325	0.52
1 465	PIOTECH INC RG A	CNH	31 314	30 143	0.00
20 500	QINHUANGDAO TIANYE TOLIAN HEAVY INDUSTRY CO LTD - A	CNH	57 986	39 690	0.01

MULTI UNITS LUXEMBOURG - Amundi MSCI Semiconductors ESG Screened

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
10 506	QORVO INC	USD	1 146 609	1 085 270	0.17
120 754	QUALCOMM INC	USD	20 263 553	20 534 218	3.21
53 000	REALTEK SEMICONDUCTOR CORP	TWD	839 661	788 807	0.12
162 300	RENESAS ELECTRONICS CORP	JPY	2 844 831	2 358 932	0.37
36 200	ROHM CO LTD	JPY	564 516	406 440	0.06
8 800	SCREEN HOLDINGS CO LTD	JPY	784 469	613 551	0.10
35 000	SILERGY CORP	TWD	457 139	517 592	0.08
59 060	SK HYNIX INC	KRW	7 517 412	7 885 506	1.23
17 421	SKYWORKS SOLUTIONS INC	USD	1 820 623	1 720 672	0.27
73 466	STMICROELECTRONICS NV	EUR	2 977 151	2 185 080	0.34
38 500	SUMCO CORP	JPY	551 395	415 038	0.06
1 500	SUZHOU MAXWELL TECHNOLOGIES CO LTD - A	CNY	25 798	22 645	0.00
2 665 000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	67 967 693	80 590 375	12.60
16 547	TERADYNE INC	USD	2 036 713	2 216 140	0.35
98 470	TEXAS INSTRUMENTS INC	USD	18 317 734	20 340 948	3.18
26 200	TIANJIN ZHONGHUAN SEMICONDUCTOR CO LTD - A	CNH	57 086	38 783	0.01
51 000	TOKYO ELECTRON LTD	JPY	10 215 867	9 016 988	1.41
1 220 000	UNITED MICROELECTRONICS CORP	TWD	2 015 393	2 074 035	0.32
98 000	VANGUARD INTERNATIONAL SEMICONDUCTOR CORP	TWD	295 750	320 509	0.05
7 400	WILL SEMICONDUCTOR CO LTD SHANGHAI - A	CNH	98 325	113 347	0.02
530 000	XINYI SOLAR HOLDINGS LTD	HKD	350 054	287 944	0.05
7 500	ZHEJIANG JINGSHENG MECHANICAL ELECTRICAL CO LTD	CNH	38 063	34 710	0.01
	Total Shares		**562 038 562**	**639 086 305**	**99.90**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**562 038 562**	**639 086 305**	**99.90**
	Total Investments		**562 038 562**	**639 086 305**	**99.90**

MULTI UNITS LUXEMBOURG - Amundi MSCI Semiconductors ESG Screened

Economic and Geographical Classification of Investments

Economic classification	%
Technology Hardware and Equipment	98.71
Alternative Energy	0.75
Industrial Engineering	0.41
Telecommunications Equipment	0.02
General Industrials	0.01
	99.90

Geographical classification	%
United States of America	71.90
Taiwan	14.71
Netherlands	7.69
Japan	3.25
South Korea	1.23
Germany	0.78
China	0.15
Cayman Islands	0.13
Hong Kong (China)	0.03
Malaysia	0.03
	99.90

MULTI UNITS LUXEMBOURG - Amundi MSCI Brazil

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
8 645	ADOBE INC	USD	4 223 752	4 010 759	2.15
28 899	ADVANCED MICRO DEVICES INC	USD	4 333 114	4 248 688	2.27
83 944	AIR LIQUIDE SA (ISIN FR0000053951)	EUR	7 028 300	14 544 137	7.80
8 207	ALPHABET INC	USD	1 172 987	1 229 451	0.66
13 291	AMAZON.COM INC	USD	2 254 681	2 218 997	1.19
12 405	AMGEN INC	USD	3 667 968	3 581 394	1.92
14 235	APPLIED MATERIALS INC	USD	2 499 404	2 577 108	1.38
212 694	AXA SA	EUR	4 778 171	7 344 324	3.93
150 849	BNP PARIBAS SA	EUR	7 157 785	9 284 756	4.97
19 999	BOSTON SCIENTIFIC CORP	USD	1 404 886	1 501 650	0.80
101 440	CARREFOUR SA	EUR	1 655 470	1 553 046	0.83
74 801	DANONE SA	EUR	5 139 577	4 887 497	2.62
6 255	ELEVANCE HEALTH INC	USD	3 107 137	2 914 386	1.56
5 482	ELI LILLY & CO	USD	4 673 934	4 351 707	2.33
91 752	ENGIE SA (ISIN FR0013215407)	EUR	1 220 302	1 423 532	0.76
38 671	EXXON MOBIL CORP	USD	4 048 468	4 061 659	2.17
18 839	GOLDMAN SACHS GROUP INC	USD	8 389 754	8 357 491	4.47
4 085	HOME DEPOT INC	USD	1 349 299	1 483 125	0.79
33 374	INTERNATIONAL BUSINESS MACHINES CORP	USD	6 593 000	6 611 105	3.54
8 246	INTUITIVE SURGICAL INC	USD	3 326 625	3 629 777	1.94
682	KLA CORP	USD	490 223	473 229	0.25
30 776	L'OREAL SA - PF	EUR	7 158 498	12 373 491	6.62
19 033	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	6 006 815	13 104 221	7.02
15 795	MCDONALD'S CORP	USD	4 105 502	4 309 606	2.31
7 203	NETFLIX INC	USD	4 509 818	4 577 637	2.45
3 635	O'REILLY AUTOMOTIVE INC	USD	3 687 534	3 750 787	2.01
19 668	PEPSICO INC	USD	3 174 049	2 996 768	1.60
7 125	PROCTER & GAMBLE CO	USD	1 098 597	1 105 730	0.59
64 904	SANOFI SA	EUR	5 057 666	6 678 622	3.58
51 964	STARBUCKS CORP	USD	4 588 412	4 539 197	2.43
11 030	TESLA INC	USD	2 408 255	2 585 708	1.38
110 000	TOTALENERGIES SE	EUR	5 528 980	6 435 000	3.45
141 033	UNITED PARCEL SERVICE INC - B	USD	16 938 089	17 229 013	9.23
848	UNITEDHEALTH GROUP INC	USD	442 440	444 253	0.24
60 575	VINCI SA	EUR	5 117 361	6 357 346	3.40
213 644	VIVENDI SE	EUR	1 610 584	2 217 625	1.19
67 122	YUM! BRANDS INC	USD	8 401 207	8 402 504	4.50
Total Shares			**158 348 644**	**187 395 326**	**100.33**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**158 348 644**	**187 395 326**	**100.33**
Total Investments			**158 348 644**	**187 395 326**	**100.33**

MULTI UNITS LUXEMBOURG - Amundi MSCI Brazil

Economic and Geographical Classification of Investments

Economic classification	%
Personal Goods	13.65
Travel and Leisure	9.25
Industrial Transportation	9.22
Pharmaceuticals and Biotechnology	7.82
Chemicals	7.79
Software and Computer Services	6.34
Oil, Gas and Coal	5.62
Banks	4.97
Investment Banking and Brokerage Services	4.47
Retailers	3.99
Non-life Insurance	3.93
Technology Hardware and Equipment	3.91
Media	3.64
Construction and Materials	3.40
Medical Equipment and Services	2.75
Food Producers	2.62
Health Care Providers	1.80
Beverages	1.60
Personal Care, Drug and Grocery Stores	1.42
Automobiles and Parts	1.38
Gas, Water and Multi-utilities	0.76
	100.33

Geographical classification	%
United States of America	54.18
France	46.15
	100.33

MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
13 499	ABBVIE INC	USD	2 112 211	2 388 587	1.96
51 583	ALPHABET CLASS - A	USD	6 946 399	7 665 464	6.30
45 796	AMAZON.COM INC	USD	7 508 618	7 645 866	6.28
7 154	ANALOG DEVICES INC	USD	1 421 247	1 475 414	1.21
31 712	APPLE INC	USD	6 399 657	6 620 578	5.44
30 041	ARCHER-DANIELS-MIDLAND CO	USD	1 632 686	1 608 037	1.32
72 440	BANK OF AMERICA CORP	USD	2 589 158	2 575 529	2.12
1 830	BECTON DICKINSON & CO	USD	393 111	395 334	0.32
3 052	BERKSHIRE HATHAWAY INC - B	USD	1 253 509	1 258 647	1.03
33 871	BROADCOM INC	USD	5 261 818	5 235 202	4.30
833	CHUBB LTD	USD	216 384	215 249	0.18
11 138	CME GROUP INC	USD	2 205 811	2 202 052	1.81
89 559	COCA-COLA CO	USD	5 780 337	5 766 507	4.74
3 014	COSTCO WHOLESALE CORP	USD	2 295 331	2 394 132	1.97
3 738	CVS HEALTH CORP	USD	203 010	210 605	0.17
25 613	DISCOVER FINANCIAL SERVICES	USD	3 024 111	3 219 612	2.65
5 719	ELI LILLY & CO	USD	4 872 099	4 539 842	3.73
23	FIRSTENERGY CORP	USD	922	914	0.00
9 018	HARTFORD FINANCIAL SERVICES GROUP INC	USD	942 994	950 322	0.78
13 551	HOME DEPOT INC	USD	4 582 716	4 919 910	4.04
10 924	ILLUMINA INC	USD	1 106 254	1 276 465	1.05
5 710	INTERCONTINENTAL EXCHANGE INC	USD	830 429	821 876	0.68
2 596	MCDONALD'S CORP	USD	688 998	708 309	0.58
5 276	MCKESSON CORP	USD	2 445 751	2 337 315	1.92
29 152	MERCK & CO INC	USD	3 091 307	2 966 266	2.44
10 186	META PLATFORMS INC	USD	5 098 218	5 224 563	4.29
31 664	METLIFE INC	USD	2 114 390	2 340 080	1.92
19 032	MICRON TECHNOLOGY INC	USD	2 295 715	1 768 567	1.45
17 068	MICROSOFT CORP	USD	6 457 663	6 580 673	5.41
40 631	NEWS CORP	USD	955 417	969 494	0.80
89 727	NVIDIA CORP	USD	9 183 962	9 763 405	8.01
3 982	O'REILLY AUTOMOTIVE INC	USD	4 058 610	4 108 840	3.38
6 264	PALO ALTO NETWORKS INC	USD	1 887 558	1 918 404	1.58
17 827	PROCTER & GAMBLE CO	USD	2 762 949	2 766 575	2.27
3 213	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	233 985	256 827	0.21
12 836	ROSS STORES INC	USD	1 756 708	1 731 057	1.42
17 668	SALESFORCE INC	USD	4 280 186	4 333 057	3.56
2 023	SEMPRA	USD	150 653	151 591	0.12
9 602	S&P GLOBAL INC	USD	4 345 815	4 444 770	3.65
2 835	SUPER MICRO COMPUTER INC	USD	1 162 599	1 057 743	0.87
2	SYNOPSYS INC	USD	912	907	0.00
858	TESLA INC	USD	186 956	201 137	0.17
500	UBER TECHNOLOGIES INC	USD	33 815	33 672	0.03
24 165	VISTRA CORP	USD	2 466 360	2 566 658	2.11

MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
51 272	WALMART INC	USD	3 451 688	3 709 703	3.05
24 381	WALT DISNEY CO	USD	2 143 333	2 101 347	1.73
	Total Shares		**122 832 360**	**125 427 104**	**103.05**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**122 832 360**	**125 427 104**	**103.05**
Total Investments			**122 832 360**	**125 427 104**	**103.05**

MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia

Economic and Geographical Classification of Investments

Economic classification	%
Technology Hardware and Equipment	21.30
Software and Computer Services	21.13
Retailers	20.14
Pharmaceuticals and Biotechnology	9.18
Investment Banking and Brokerage Services	5.13
Beverages	4.74
Personal Care, Drug and Grocery Stores	4.37
Finance and Credit Services	3.65
Media	2.52
Electricity	2.32
Banks	2.12
Non-life Insurance	1.99
Life Insurance	1.92
Food Producers	1.32
Travel and Leisure	0.58
Medical Equipment and Services	0.32
Automobiles and Parts	0.17
Gas, Water and Multi-utilities	0.12
Consumer Services	0.03
	103.05

Geographical classification	%
United States of America	102.87
Switzerland	0.18
	103.05

MULTI UNITS LUXEMBOURG - Amundi MSCI Korea

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
21 395	ADOBE INC	USD	10 741 079	9 925 992	5.24
65 210	ADVANCED MICRO DEVICES INC	USD	7 674 887	9 587 077	5.06
9 485	AKAMAI TECHNOLOGIES INC	USD	938 406	857 946	0.45
2 048	ALPHABET INC	USD	292 711	306 801	0.16
47 611	AMAZON.COM INC	USD	7 570 893	7 948 889	4.20
8 694	AMGEN INC	USD	2 570 682	2 510 007	1.33
13 717	APPLIED MATERIALS INC	USD	2 408 453	2 483 329	1.31
3 131	AUTOMATIC DATA PROCESSING INC	USD	786 402	776 347	0.41
126 443	BAKER HUGHES CO	USD	4 019 578	4 095 618	2.16
11 157	BERKSHIRE HATHAWAY INC - B	USD	4 218 740	4 601 157	2.43
76 741	BNP PARIBAS SA	EUR	3 703 137	4 723 409	2.49
1 255	BOOKING HOLDINGS INC	USD	4 368 033	4 736 536	2.50
57 058	CMS ENERGY CORP	USD	3 435 839	3 610 955	1.91
246 377	COCA-COLA CO	USD	15 614 417	15 863 672	8.36
10 263	COSTCO WHOLESALE CORP	USD	7 898 299	8 152 282	4.30
6 116	ECOLAB INC	USD	1 380 066	1 399 219	0.74
15 636	ELEVANCE HEALTH INC	USD	7 767 097	7 285 265	3.85
9 202	ELI LILLY & CO	USD	7 845 594	7 304 708	3.86
7 461	HOME DEPOT INC	USD	2 464 410	2 708 837	1.43
18 792	INTUITIVE SURGICAL INC	USD	7 581 123	8 271 982	4.37
7 970	MERCK & CO INC	USD	838 484	810 961	0.43
18 792	MOODY'S CORP	USD	8 030 407	7 991 125	4.22
5 010	NETFLIX INC	USD	3 123 756	3 183 946	1.68
43 925	OMNICOM GROUP INC	USD	4 034 153	4 069 178	2.15
11 066	O'REILLY AUTOMOTIVE INC	USD	11 225 930	11 418 490	6.03
49 665	PEPSICO INC	USD	8 015 006	7 567 343	4.00
342 303	PFIZER INC	USD	9 013 729	8 876 169	4.69
46 357	PNC FINANCIAL SERVICES GROUP INC	USD	7 070 688	7 678 053	4.05
19 969	PROCTER & GAMBLE CO	USD	3 079 001	3 098 993	1.64
6 962	SERVICENOW INC	USD	5 076 019	5 579 269	2.95
23 886	SHERWIN-WILLIAMS CO	USD	7 811 245	8 168 603	4.31
45 921	TESLA INC	USD	8 502 038	10 765 030	5.68
1 231	UNITEDHEALTH GROUP INC	USD	642 268	644 900	0.34
75 419	WALT DISNEY CO	USD	6 429 847	6 500 205	3.43
Total Shares			**186 172 417**	**193 502 293**	**102.16**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**186 172 417**	**193 502 293**	**102.16**
Total Investments			**186 172 417**	**193 502 293**	**102.16**

MULTI UNITS LUXEMBOURG - Amundi MSCI Korea

Economic and Geographical Classification of Investments

Economic classification	%
Retailers	15.95
Beverages	12.37
Pharmaceuticals and Biotechnology	10.30
Software and Computer Services	8.80
Media	7.26
Banks	6.55
Technology Hardware and Equipment	6.37
Automobiles and Parts	5.68
Medical Equipment and Services	4.37
General Industrials	4.31
Finance and Credit Services	4.22
Health Care Providers	4.19
Travel and Leisure	2.50
Non-life Insurance	2.43
Oil, Gas and Coal	2.16
Electricity	1.91
Personal Care, Drug and Grocery Stores	1.64
Chemicals	0.74
Industrial Support Services	0.41
	102.16

Geographical classification	%
United States of America	99.67
France	2.49
	102.16

MULTI UNITS LUXEMBOURG - Amundi MSCI Turkey

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
15 399	ADOBE INC	USD	7 658 220	7 144 209	5.92
46 898	ADVANCED MICRO DEVICES INC	USD	6 810 633	6 894 874	5.71
14 963	AIR LIQUIDE SA (ISIN FR0000053951)	EUR	1 252 877	2 592 489	2.15
17 556	AKAMAI TECHNOLOGIES INC	USD	1 736 917	1 587 992	1.32
17 199	ALPHABET INC	USD	2 519 577	2 576 498	2.14
31 219	AMAZON.COM INC	USD	5 211 330	5 212 165	4.32
2 282	AMGEN INC	USD	674 752	658 826	0.55
8 656	AUTOMATIC DATA PROCESSING INC	USD	2 174 096	2 146 297	1.78
47 982	AXA SA	EUR	1 077 916	1 656 818	1.37
59 203	BNP PARIBAS SA	EUR	2 856 841	3 643 945	3.02
112 856	COCA-COLA CO	USD	7 152 374	7 266 549	6.02
5 470	ELEVANCE HEALTH INC	USD	2 717 193	2 548 631	2.11
7 623	ELI LILLY & CO	USD	6 499 344	6 051 271	5.01
208 614	ENGIE SA (ISIN FR0013215407)	EUR	2 774 566	3 236 646	2.68
9 015	GOLDMAN SACHS GROUP INC	USD	3 988 026	3 999 298	3.31
21 528	HOME DEPOT INC	USD	7 110 820	7 816 090	6.48
352 552	INTEL CORP	USD	6 587 020	7 410 842	6.14
13 465	JOHNSON & JOHNSON	USD	2 017 530	1 955 233	1.62
5 266	L'OREAL SA - PF	EUR	1 224 872	2 117 195	1.75
5 200	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 641 120	3 580 200	2.97
20 379	MCDONALD'S CORP	USD	5 296 995	5 560 333	4.61
52 188	MERCK & CO INC	USD	5 490 442	5 310 218	4.40
4 068	MOTOROLA SOLUTIONS INC	USD	1 642 121	1 638 900	1.36
5 025	NETFLIX INC	USD	3 133 109	3 193 479	2.65
6 484	NORFOLK SOUTHERN CORP	USD	1 445 218	1 443 729	1.20
207 082	ORANGE SA	EUR	2 854 625	2 129 838	1.76
24 980	PEPSICO INC	USD	4 031 307	3 806 146	3.15
1 801	SALESFORCE INC	USD	427 454	441 693	0.37
7 582	SHERWIN-WILLIAMS CO	USD	2 479 480	2 592 914	2.15
23 368	TESLA INC	USD	4 007 099	5 478 043	4.54
57 526	TOTALENERGIES SE	EUR	2 891 490	3 365 271	2.79
3 329	UNITEDHEALTH GROUP INC	USD	1 736 889	1 744 008	1.45
53 443	VERIZON COMMUNICATIONS INC	USD	2 131 119	2 150 553	1.78
27 026	VINCI SA	EUR	2 283 141	2 836 379	2.35
Total Shares			**113 536 513**	**121 787 572**	**100.93**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**113 536 513**	**121 787 572**	**100.93**
Total Investments			**113 536 513**	**121 787 572**	**100.93**

MULTI UNITS LUXEMBOURG - Amundi MSCI Turkey

Economic and Geographical Classification of Investments

Economic classification	%
Technology Hardware and Equipment	11.85
Pharmaceuticals and Biotechnology	11.57
Retailers	10.80
Software and Computer Services	9.74
Beverages	9.18
Personal Goods	4.72
Travel and Leisure	4.61
Automobiles and Parts	4.54
Health Care Providers	3.56
Telecommunications Service Providers	3.55
Investment Banking and Brokerage Services	3.31
Banks	3.02
Oil, Gas and Coal	2.79
Gas, Water and Multi-utilities	2.68
Media	2.65
Construction and Materials	2.35
Chemicals	2.15
General Industrials	2.15
Industrial Support Services	1.78
Non-life Insurance	1.37
Telecommunications Equipment	1.36
Industrial Transportation	1.20
	100.93

Geographical classification	%
United States of America	80.08
France	20.85
	100.93

MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
371 000	AUSTRALIA GOVERNMENT BOND FRN 20/09/2025	AUD	377 414	387 493	0.31
438 000	AUSTRALIA GOVERNMENT BOND FRN 20/09/2030	AUD	453 256	467 524	0.38
439 000	AUSTRALIA GOVERNMENT BOND FRN 21/11/2027	AUD	352 765	375 008	0.30
325 000	AUSTRALIA GOVERNMENT BOND FRN 21/11/2032	AUD	215 135	237 099	0.19
322 000	CANADIAN GOVERNMENT REAL RETURN BOND FRN 01/12/2026	CAD	479 474	466 621	0.37
356 000	CANADIAN GOVERNMENT REAL RETURN BOND FRN 01/12/2031	CAD	565 821	554 582	0.45
1 130 020	DENMARK I/L GOVERNMENT BOND FRN 15/11/2030	DKK	192 328	195 285	0.16
1 178 160	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2026	EUR	1 571 130	1 639 794	1.32
1 358 100	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2030	EUR	1 912 963	1 946 797	1.56
653 000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2033	EUR	835 924	865 574	0.69
781 600	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 01/03/2026	EUR	984 104	1 032 945	0.83
1 036 790	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 01/03/2028	EUR	1 313 893	1 336 974	1.07
1 351 540	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 01/03/2029	EUR	1 714 033	1 776 997	1.43
439 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 01/03/2032	EUR	527 418	529 206	0.42
1 506 630	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2027	EUR	2 302 504	2 341 875	1.88
600 680	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2029	EUR	1 160 899	1 120 086	0.90
1 057 250	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2030	EUR	1 475 789	1 491 737	1.20
720 180	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2031	EUR	905 211	926 706	0.74
742 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2032	EUR	1 508 044	1 521 078	1.22
290 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2034	EUR	332 776	343 718	0.28
582 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2026	EUR	721 137	771 543	0.62
974 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2028	EUR	1 297 648	1 378 379	1.11
756 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2029	EUR	830 022	892 316	0.72
908 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2030	EUR	1 091 936	1 179 133	0.95
1 158 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2033	EUR	1 197 063	1 342 740	1.08
771 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2026	EUR	1 166 622	1 195 532	0.96
896 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2032	EUR	1 061 323	1 251 047	1.00
29 700 000	JAPAN I 0.005% 10/03/2034	JPY	207 934	219 483	0.18
88 300 000	JAPANESE GOVERNMENT CPI LINKED BOND FRN 10/03/2026	JPY	726 561	694 273	0.56
84 100 000	JAPANESE GOVERNMENT CPI LINKED BOND FRN 10/03/2027	JPY	704 693	672 934	0.54
81 600 000	JAPANESE GOVERNMENT CPI LINKED BOND FRN 10/03/2028	JPY	672 791	650 150	0.52
82 500 000	JAPANESE GOVERNMENT CPI LINKED BOND FRN 10/03/2029	JPY	677 431	655 234	0.53
32 400 000	JAPANESE GOVERNMENT CPI LINKED BOND FRN 10/03/2030	JPY	271 779	263 877	0.21
45 100 000	JAPANESE GOVERNMENT CPI LINKED BOND FRN 10/03/2031	JPY	371 503	364 865	0.29
53 700 000	JAPANESE GOVERNMENT CPI LINKED BOND FRN 10/03/2032	JPY	420 425	427 399	0.34
58 300 000	JAPANESE GOVERNMENT CPI LINKED BOND FRN 10/03/2033	JPY	428 512	442 581	0.36
248 000	NEW ZEALAND GOVERNMENT INFLATION LINKED BOND 2% 20/09/2025	NZD	201 102	209 552	0.17
304 000	NEW ZEALAND GOVERNMENT INFLATION LINKED BOND 3% 20/09/2030	NZD	264 573	268 008	0.22
1 073 000	SPAIN GOVERNMENT INFLATION LINKED BOND FRN 30/11/2027	EUR	1 432 178	1 499 547	1.20
1 067 000	SPAIN GOVERNMENT INFLATION LINKED BOND FRN 30/11/2030	EUR	1 452 648	1 517 746	1.22
1 239 000	SPAIN GOVERNMENT INFLATION LINKED BOND FRN 30/11/2033	EUR	1 558 848	1 669 489	1.34
2 065 000	SWEDEN INFLATION LINKED BOND FRN 01/06/2026	SEK	255 043	265 377	0.21
1 420 000	SWEDEN INFLATION LINKED BOND FRN 01/06/2030	SEK	164 784	169 934	0.14
1 630 000	SWEDEN INFLATION LINKED BOND FRN 01/06/2032	SEK	198 426	210 517	0.17

MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
1 790 000	SWEDEN INFLATION LINKED BOND FRN 01/12/2027	SEK	217 968	226 556	0.18
1 715 000	SWEDEN INFLATION LINKED BOND FRN 01/12/2028	SEK	312 340	307 787	0.25
1 100 260	UNITED KINGDOM INFLATION-LINKED GILT FRN 10/08/2028	GBP	1 881 876	2 045 257	1.64
706 030	UNITED KINGDOM INFLATION-LINKED GILT FRN 10/08/2031	GBP	1 147 693	1 238 345	0.99
825 700	UNITED KINGDOM INFLATION-LINKED GILT FRN 22/03/2026	GBP	1 489 177	1 648 923	1.32
947 880	UNITED KINGDOM INFLATION-LINKED GILT FRN 22/03/2029	GBP	1 909 241	2 062 810	1.66
894 000	UNITED KINGDOM INFLATION-LINKED GILT FRN 22/03/2034	GBP	1 914 582	2 031 039	1.63
297 370	UNITED KINGDOM INFLATION-LINKED GILT FRN 22/07/2030	GBP	1 346 480	1 377 247	1.11
869 010	UNITED KINGDOM INFLATION-LINKED GILT FRN 22/11/2027	GBP	2 235 585	2 405 746	1.93
899 000	UNITED KINGDOM INFLATION-LINKED GILT FRN 22/11/2032	GBP	2 072 414	2 296 119	1.84
914 000	UNITED KINGDOM INFLATION-LINKED GILT FRN 22/11/2033	GBP	1 219 731	1 302 113	1.05
1 164 000	UNITED STATES OF AMERICA I 15/07/2034	USD	1 170 849	1 195 839	0.96
2 698 000	UNITED STATES OF AMERICA I 2.125% 15/04/2029	USD	2 716 532	2 821 298	2.26
675 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2026 (ISIN US912810FS25)	USD	1 044 638	1 068 021	0.86
1 686 600	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2026 (ISIN US912828N712)	USD	2 099 112	2 190 573	1.76
663 400	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2027 (ISIN US912810PS15)	USD	1 034 661	1 052 078	0.84
1 604 300	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2027 (ISIN US912828V491)	USD	1 938 986	2 030 646	1.63
651 700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2028 (ISIN US912810PV44)	USD	963 340	986 820	0.79
1 850 200	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2028 (ISIN US9128283R96)	USD	2 190 202	2 285 591	1.83
616 500	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2029 (ISIN US912810PZ57)	USD	932 230	942 558	0.76
1 414 600	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2029 (ISIN US9128285W63)	USD	1 664 722	1 721 369	1.38
1 923 400	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2030	USD	2 107 327	2 195 146	1.76
2 230 200	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2031	USD	2 394 974	2 477 908	1.99
2 649 400	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2032	USD	2 628 577	2 718 893	2.18
2 882 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2033	USD	2 823 123	2 937 419	2.36
1 531 100	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2026	USD	1 698 213	1 785 168	1.43
2 330 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2027	USD	2 365 297	2 498 938	2.01
514 800	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2028 (ISIN US912810FD55)	USD	1 075 900	1 073 339	0.86
2 450 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2028 (ISIN US91282CGW55)	USD	2 430 108	2 545 684	2.04
607 800	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2029	USD	1 291 783	1 284 195	1.03
236 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2032	USD	473 575	472 883	0.38
1 715 100	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2026	USD	2 085 691	2 194 631	1.76
1 794 300	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2027	USD	2 144 159	2 243 961	1.80
1 634 300	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2028	USD	1 929 729	2 003 479	1.61
1 692 500	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2029	USD	1 896 549	1 975 839	1.59
2 114 400	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2030	USD	2 322 980	2 413 484	1.94

MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
2 343 500	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2031	USD	2 445 661	2 517 832	2.02
2 881 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2032	USD	2 789 913	2 921 700	2.35
2 872 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2033	USD	2 756 939	2 933 197	2.35
1 960 900	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/10/2025	USD	2 215 857	2 331 490	1.87
2 207 600	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/10/2026	USD	2 354 092	2 470 825	1.98
2 451 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/10/2027	USD	2 490 988	2 620 464	2.10
2 575 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/10/2028	USD	2 642 961	2 747 561	2.21
3 066 000	USA I 1.75% 15/01/2034	USD	3 047 255	3 174 570	2.55
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**118 469 873**	**123 544 096**	**99.18**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**118 469 873**	**123 544 096**	**99.18**
	Total Investments		**118 469 873**	**123 544 096**	**99.18**

MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y

Economic and Geographical Classification of Investments

Economic classification	%
Governments	99.18
	99.18

Geographical classification	%
United States of America	55.27
United Kingdom	13.17
France	9.97
Italy	6.43
Spain	3.76
Germany	3.57
Japan	3.52
Australia	1.18
Sweden	0.95
Canada	0.82
New Zealand	0.38
Denmark	0.16
	99.18

MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
445 215	ABB LTD	CHF	14 333 500	23 167 542	1.60
51 289	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	1 536 178	2 127 468	0.15
45 786	ADIDAS AG - REG	EUR	9 597 637	10 892 489	0.75
71 765	ADMIRAL GROUP PLC	GBP	2 064 561	2 401 223	0.17
54 997	AERCAP HOLDINGS NV	USD	4 701 639	4 667 637	0.32
9 476	AEROPORTS DE PARIS SA	EUR	1 271 065	1 092 583	0.08
46 559	AGEAS SA/NV	EUR	2 119 194	2 231 107	0.15
163 039	AIR LIQUIDE SA (ISIN FR0000120073)	EUR	26 778 184	28 248 137	1.96
91 449	AKER BP ASA	NOK	2 600 009	1 759 742	0.12
48 314	AKZO NOBEL NV	EUR	3 751 660	3 058 276	0.21
141 729	ALCON INC	CHF	11 669 085	12 693 812	0.88
82 871	ALFA LAVAL AB	SEK	2 780 823	3 571 811	0.25
127 047	AMADEUS IT GROUP SA - A	EUR	8 318 351	8 247 891	0.57
111 210	ANTOFAGASTA PLC	GBP	2 096 319	2 690 532	0.19
791	AP MOLLER - MAERSK A/S - A	DKK	1 767 932	1 151 275	0.08
1 324	AP MOLLER - MAERSK A/S - B	DKK	2 838 135	1 999 858	0.14
123 324	ASHTEAD GROUP PLC	GBP	7 573 012	8 575 839	0.59
84 797	ASML HOLDING NV	EUR	49 608 675	63 224 642	4.39
46 322	ASR NEDERLAND NV	EUR	2 061 872	2 038 168	0.14
282 391	ASSA ABLOY AB	SEK	6 561 684	8 526 895	0.59
290 381	ASSICURAZIONI GENERALI SPA	EUR	5 573 908	7 535 387	0.52
92 584	ASSOCIATED BRITISH FOODS PLC	GBP	2 274 485	2 595 979	0.18
437 195	ASTRAZENECA PLC	GBP	50 889 365	60 888 356	4.22
754 506	ATLAS COPCO AB	SEK	9 570 484	13 101 980	0.91
442 922	ATLAS COPCO AB - B	SEK	4 926 331	6 804 547	0.47
249 859	AUTO TRADER GROUP PLC	GBP	1 918 832	2 605 945	0.18
746 308	AVIVA PLC	GBP	4 207 507	4 337 655	0.30
512 474	AXA SA	EUR	13 265 373	17 695 727	1.22
12 564	BALOISE HOLDING AG - REG	CHF	1 825 302	2 302 077	0.16
1 499 532	BANCO DE SABADELL SA	EUR	2 902 750	2 862 607	0.20
8 037	BANQUE CANTONALE VAUDOISE	CHF	763 384	745 692	0.05
379 928	BARRATT DEVELOPMENTS PLC	GBP	2 584 690	2 185 825	0.15
28 536	BEIERSDORF AG	EUR	3 142 717	3 856 640	0.27
28 486	BERKELEY GROUP HOLDINGS PLC	GBP	1 544 400	1 615 936	0.11
287 013	BNP PARIBAS SA	EUR	16 762 076	17 665 650	1.22
76 639	BOLIDEN AB	SEK	2 247 859	2 333 787	0.16
52 957	BOUYGUES SA	EUR	1 699 041	1 591 887	0.11
1 815 670	BT GROUP PLC	GBP	3 201 045	3 227 421	0.22
94 476	BUNZL PLC	GBP	3 289 117	4 012 718	0.28
152 810	CARREFOUR SA	EUR	2 458 265	2 339 521	0.16
147 980	CELLNEX TELECOM SAU	EUR	4 961 062	5 390 911	0.37
280	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG - PC	CHF	2 699 477	3 244 782	0.22
30	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG - REG	CHF	2 945 308	3 435 127	0.24
189 692	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	5 823 691	6 916 170	0.48

MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
62 579	CLARIANT AG - REG	CHF	905 573	850 827	0.06
58 655	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	3 106 875	4 138 776	0.29
63 785	COCA-COLA HBC AG	GBP	1 730 021	2 042 224	0.14
35 079	COLOPLAST A/S	DKK	4 182 006	4 117 447	0.29
286 620	COMMERZBANK AG	EUR	2 620 546	4 736 396	0.33
15 587	COVIVIO SA/FRANCE	EUR	752 432	850 271	0.06
295 779	CREDIT AGRICOLE SA	EUR	3 396 139	4 059 567	0.28
35 942	CRODA INTERNATIONAL PLC	GBP	2 697 790	1 821 614	0.13
182 061	DANONE SA	EUR	10 491 057	11 895 866	0.82
186 901	DASSAULT SYSTEMES SE	EUR	7 469 518	6 659 283	0.46
29 028	DCC PLC	GBP	1 894 929	1 777 509	0.12
53 416	DEUTSCHE BOERSE AG	EUR	8 498 536	11 254 751	0.78
177 366	DEUTSCHE LUFTHANSA AG - REG	EUR	1 491 231	1 167 068	0.08
253 816	DNB BANK ASA	NOK	4 666 536	4 672 546	0.32
51 860	DSM-FIRMENICH AG	EUR	6 517 520	6 412 489	0.44
48 244	DSV A/S	DKK	8 269 081	8 947 077	0.62
20 527	EIFFAGE SA	EUR	1 845 165	1 778 459	0.12
41 596	ELISA OYJ	EUR	2 026 128	1 980 802	0.14
51 525	ENDEAVOUR MINING PLC	GBP	1 240 620	1 096 698	0.08
2 292 491	ENEL SPA	EUR	15 109 287	16 448 623	1.14
184 305	EPIROC AB - A	SEK	3 307 967	3 575 970	0.25
114 434	EPIROC AB - B	SEK	1 801 155	1 945 166	0.13
106 689	EQT AB	SEK	2 661 429	3 277 153	0.23
236 911	EQUINOR ASA	NOK	6 216 830	5 375 088	0.37
170 615	ESSITY AB	SEK	4 329 115	4 779 271	0.33
12 489	EURAZEO SE	EUR	960 335	921 064	0.06
37 235	EUROFINS SCIENTIFIC SE	EUR	2 042 920	2 118 672	0.15
50 579	EVOLUTION AB	SEK	4 975 504	4 461 932	0.31
71 854	EVONIK INDUSTRIES AG	EUR	1 649 048	1 508 934	0.10
176 133	FINECOBANK BANCA FINECO SPA	EUR	2 301 874	2 708 045	0.19
128 856	GALP ENERGIA SGPS SA	EUR	1 643 866	2 164 781	0.15
42 889	GEA GROUP AG	EUR	1 599 247	1 885 400	0.13
9 549	GEBERIT AG - REG	CHF	5 364 622	5 592 776	0.39
12 464	GECINA SA	EUR	1 431 634	1 288 778	0.09
17 831	GENMAB A/S	DKK	5 295 008	3 874 926	0.27
84 892	GETLINK SE - REG	EUR	1 356 767	1 359 970	0.09
2 619	GIVAUDAN SA - REG	CHF	9 421 855	12 907 919	0.89
60 723	GJENSIDIGE FORSIKRING ASA	NOK	1 130 887	1 019 712	0.07
164 155	H & M HENNES & MAURITZ AB - B	SEK	2 433 529	2 507 379	0.17
38 049	HEIDELBERG MATERIALS AG	EUR	2 721 823	3 713 582	0.26
28 623	HENKEL AG & CO KGAA	EUR	2 029 332	2 185 366	0.15
47 149	HENKEL AG & CO KGAA - PFD	EUR	3 649 068	3 979 376	0.28
8 932	HERMES INTERNATIONAL SCA	EUR	17 534 760	19 703 992	1.36
20 632	HOLMEN AB	SEK	850 988	801 353	0.06

MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
5 222 351	HSBC HOLDINGS PLC	GBP	34 930 154	42 002 251	2.91
100 000	HUSQVARNA AB - B	SEK	870 637	627 597	0.04
1 722 386	IBERDROLA SA	EUR	16 551 144	23 923 942	1.66
375 975	INFORMA PLC	GBP	2 751 415	3 706 204	0.26
931 308	ING GROEP NV	EUR	11 321 261	15 156 106	1.05
45 515	INTERTEK GROUP PLC	GBP	2 734 686	2 822 636	0.20
4 123 427	INTESA SANPAOLO SPA	EUR	14 885 058	15 823 651	1.10
464 186	J SAINSBURY PLC	GBP	1 397 389	1 647 984	0.11
30 748	JDE PEET'S NV	EUR	821 789	576 832	0.04
81 282	JERONIMO MARTINS SGPS SA	EUR	1 602 737	1 433 814	0.10
57 632	JULIUS BAER GROUP LTD	CHF	3 228 672	3 115 905	0.22
65 115	KBC GROUP NV	EUR	4 190 588	4 650 513	0.32
20 791	KERING SA	EUR	10 475 797	5 340 168	0.37
43 569	KERRY GROUP PLC	EUR	4 231 685	4 058 452	0.28
79 165	KESKO OYJ - B	EUR	1 611 054	1 517 197	0.11
516 148	KINGFISHER PLC	GBP	1 666 657	1 997 472	0.14
42 934	KINGSPAN GROUP PLC	EUR	3 211 544	3 621 483	0.25
20 580	KNORR-BREMSE AG	EUR	1 354 224	1 643 313	0.11
96 402	KONE OYJ - B	EUR	4 520 135	5 176 787	0.36
263 957	KONINKLIJKE AHOLD DELHAIZE NV	EUR	7 134 814	8 190 586	0.57
1 098 911	KONINKLIJKE KPN NV	EUR	3 379 713	4 031 904	0.28
13 655	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	3 144 206	3 347 574	0.23
197 634	LAND SECURITIES GROUP PLC	GBP	1 509 459	1 546 298	0.11
20 314	LEG IMMOBILIEN SE	EUR	1 836 842	1 905 047	0.13
1 663 664	LEGAL & GENERAL GROUP PLC	GBP	4 895 916	4 524 814	0.31
17 597 683	LLOYDS BANKING GROUP PLC	GBP	10 046 225	12 436 077	0.86
43 044	LOGITECH INTERNATIONAL SA - REG	CHF	2 805 060	3 454 676	0.24
20 494	LONZA GROUP AG - REG	CHF	10 506 069	11 637 466	0.81
31 763	L'OREAL SA	EUR	12 684 925	12 770 314	0.88
35 441	L'OREAL SA - PF	EUR	8 845 109	14 249 054	0.99
656	L'OREAL SA PF - 2025	EUR	261 219	263 745	0.02
116	LOTUS BAKERIES NV	EUR	1 136 015	1 396 640	0.10
77 575	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	57 476 129	53 410 388	3.70
145 614	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	1 656 076	2 231 535	0.15
36 723	MERCK KGAA	EUR	5 907 814	5 802 234	0.40
178 878	METSO OYJ	EUR	1 826 643	1 717 229	0.12
631 556	M&G PLC	GBP	1 486 556	1 574 241	0.11
61 413	MONCLER SPA	EUR	3 797 007	3 501 769	0.24
123 279	MONDI PLC	GBP	2 533 961	2 105 396	0.15
132 639	MOWI ASA	NOK	2 346 401	2 141 068	0.15
15 431	MTU AERO ENGINES AG	EUR	3 583 620	4 320 680	0.30
37 682	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	13 591 185	18 626 213	1.29
1 356 972	NATIONAL GRID PLC	GBP	14 704 534	16 798 043	1.16

MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
116 253	NESTE OYJ	EUR	4 177 932	2 026 290	0.14
162 824	NEXI SPA	EUR	1 353 672	991 924	0.07
423 514	NIBE INDUSTRIER AB - B	SEK	3 452 954	2 083 690	0.14
20 471	NMC HEALTH PLC	USD	497 641	-	0.00
77 937.	NN GROUP NV	EUR	3 114 779	3 490 019	0.24
1 494 815	NOKIA OYJ	EUR	5 525 755	5 865 654	0.41
406 875	NORSK HYDRO ASA	NOK	2 249 363	2 369 601	0.16
556 511	NOVARTIS AG - REG	CHF	48 841 184	57 427 419	3.99
580 015	NOVO NORDISK A/S	DKK	37 523 344	61 217 602	4.25
99 552	NOVOZYMES A/S - B	DKK	5 069 667	6 439 467	0.45
40 254	OMV AG	EUR	1 800 678	1 544 143	0.11
30 614	ORION OYJ - B	EUR	1 155 993	1 506 821	0.10
192 986	ORKLA ASA	NOK	1 417 923	1 632 706	0.11
53 549	ORSTED AS	DKK	4 499 926	3 198 006	0.22
23 582	PANDORA A/S	DKK	2 324 650	3 487 643	0.24
191 805	PHOENIX GROUP HOLDINGS PLC	GBP	1 221 123	1 289 765	0.09
127 671	POSTE ITALIANE SPA	EUR	1 305 589	1 607 378	0.11
398 064	PROSUS NV	EUR	12 454 547	15 627 993	1.08
766 099	PRUDENTIAL PLC	GBP	8 642 974	6 395 437	0.44
63 922	PUBLICIS GROUPE SA	EUR	6 537 632	6 277 140	0.43
31 739	PUMA SE	EUR	1 998 795	1 190 213	0.08
63 682	QIAGEN NV	EUR	2 509 376	2 577 211	0.18
196 848	RECKITT BENCKISER GROUP PLC	GBP	13 314 378	10 828 355	0.75
111 022	REDEIA CORP SA	EUR	1 929 062	1 939 554	0.13
526 557	RELX PLC	GBP	15 208 552	22 206 460	1.54
705 061	RENTOKIL INITIAL PLC	GBP	3 477 866	3 087 846	0.21
341 645	REPSOL SA	EUR	4 156 318	4 046 785	0.28
63 202	REXEL SA	EUR	1 730 096	1 641 356	0.11
2 643	ROCKWOOL A/S	DKK	698 820	1 114 686	0.08
282 951	SAGE GROUP PLC	GBP	3 069 776	3 483 965	0.24
17 321	SALMAR ASA	NOK	823 684	815 583	0.06
140 229	SAMPO OYJ	EUR	5 563 584	5 875 595	0.41
302 951	SANDVIK AB	SEK	5 621 932	6 076 159	0.42
7 248	SARTORIUS AG (ISIN DE0007165631)	EUR	1 744 129	1 827 946	0.13
154 200	SCHNEIDER ELECTRIC SE	EUR	23 643 371	36 422 040	2.52
213 910	SCHRODERS PLC	GBP	1 176 226	897 751	0.06
358 809	SEGRO PLC	GBP	4 024 888	3 768 993	0.26
43 683	SGS SA	CHF	4 042 007	4 377 348	0.30
86 190	SIG GROUP AG	CHF	2 034 801	1 726 638	0.12
42 826	SIKA AG	CHF	10 802 498	12 741 582	0.88
95 669	SKF AB - B	SEK	1 679 297	1 708 224	0.12
94 931	SMITHS GROUP PLC	GBP	1 917 924	1 913 338	0.13
14 198	SONOVA HOLDING AG	CHF	3 705 633	4 581 605	0.32
20 658	SPIRAX-SARCO ENGINEERING PLC	GBP	2 639 721	1 865 812	0.13

MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
193 762	STMICROELECTRONICS NV	EUR	7 711 098	5 163 757	0.36
160 430	STORA ENSO OYJ - R	EUR	2 144 830	1 844 945	0.13
171 149	SVENSKA CELLULOSA AB SCA - B	SEK	2 297 773	2 238 265	0.15
415 045	SVENSKA HANDELSBANKEN AB	SEK	3 295 644	3 824 666	0.26
8 023	SWISS LIFE HOLDING AG - REG	CHF	4 272 117	6 016 504	0.42
22 394	SWISS PRIME SITE AG - REG	CHF	1 931 875	2 256 170	0.16
85 634	SWISS RE AG	CHF	7 852 252	10 614 996	0.73
7 390	SWISSCOM AG - REG	CHF	4 235 468	4 336 901	0.30
38 036	SYMRISE AG	EUR	4 010 117	4 720 268	0.33
968 253	TAYLOR WIMPEY PLC	GBP	1 741 603	1 911 952	0.13
171 599	TELENOR ASA	NOK	2 112 745	1 970 724	0.14
150 462	TELE2 AB	SEK	1 544 280	1 528 161	0.11
661 480	TELIA CO AB	SEK	2 056 670	1 920 181	0.13
16 805	TEMENOS AG - REG	CHF	1 387 508	1 056 727	0.07
608 559	TOTALENERGIES SE	EUR	31 565 064	35 600 702	2.46
94 875	TRYG A/S	DKK	1 805 425	2 021 041	0.14
703 580	UNILEVER PLC	GBP	33 808 804	40 918 498	2.83
234 128	UNIVERSAL MUSIC GROUP NV	EUR	4 889 843	5 502 008	0.38
152 192	UPM-KYMMENE OYJ	EUR	4 744 865	4 576 413	0.32
7 692	VAT GROUP AG	CHF	3 139 525	3 519 798	0.24
20 179	VERBUND AG	EUR	1 661 713	1 503 336	0.10
286 714	VESTAS WIND SYSTEMS A/S	DKK	6 773 041	5 686 473	0.39
6 297 341	VODAFONE GROUP PLC	GBP	7 692 900	5 679 376	0.39
55 326	VOLVO AB	SEK	1 374 822	1 324 342	0.09
448 827	VOLVO AB - B	SEK	11 035 536	10 640 449	0.74
51 252	WAREHOUSES DE PAUW CVA	EUR	1 360 825	1 226 973	0.08
144 037	WARTSILA OYJ ABP	EUR	1 795 388	2 895 144	0.20
48 961	WHITBREAD PLC	GBP	1 695 698	1 844 165	0.13
70 539	WOLTERS KLUWER NV	EUR	7 380 997	10 672 551	0.74
311 921	WPP PLC	GBP	3 100 102	2 861 103	0.20
48 020	YARA INTERNATIONAL ASA	NOK	1 364 239	1 364 822	0.09
65 775	ZALANDO SE	EUR	2 013 061	1 948 256	0.13
41 202	ZURICH INSURANCE GROUP AG	CHF	18 444 409	22 311 094	1.54
274 504	3I GROUP PLC	GBP	7 009 940	10 903 620	0.75
	Total Shares		**1 260 508 898**	**1 436 447 574**	**99.44**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**1 260 508 898**	**1 436 447 574**	**99.44**
Total Investments			**1 260 508 898**	**1 436 447 574**	**99.44**

MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders

Economic and Geographical Classification of Investments

Economic classification	%
Pharmaceuticals and Biotechnology	14.45
Banks	9.09
Personal Goods	8.64
Non-life Insurance	6.40
Personal Care, Drug and Grocery Stores	5.38
Industrial Engineering	4.97
Technology Hardware and Equipment	4.97
Media	3.73
Oil, Gas and Coal	3.64
Chemicals	3.56
Electricity	3.25
Construction and Materials	3.18
Industrial Transportation	2.98
Electronic and Electrical Equipment	2.88
Food Producers	2.51
Software and Computer Services	2.43
Investment Banking and Brokerage Services	2.37
Telecommunications Service Providers	2.08
Life Insurance	2.07
Medical Equipment and Services	1.93
Gas, Water and Multi-utilities	1.16
Industrial Support Services	1.06
Household Goods and Home Construction	0.82
General Industrials	0.68
Industrial Metals and Mining	0.63
Real Estate Investment Trusts	0.60
Beverages	0.56
Travel and Leisure	0.52
Industrial Materials	0.50
Automobiles and Parts	0.48
Retailers	0.45
Telecommunications Equipment	0.41
Alternative Energy	0.39
Aerospace and Defense	0.30
Real Estate Investment and Services	0.29
Precious Metals and Mining	0.08
	99.44

Geographical classification	%
United Kingdom	21.40
France	20.08
Switzerland	15.64
Netherlands	9.97
Denmark	7.15
Sweden	6.07
Germany	6.03
Italy	3.52
Spain	3.36
Finland	2.42
Norway	1.60
Belgium	0.66
Ireland	0.65
Portugal	0.25
Austria	0.21
Jersey	0.20
Luxembourg	0.15
Cayman Islands	0.08
	99.44

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
100 000	ABEILLE VIE SA D'ASSURANCES VIE ET DE CAPITALISATION SA 6.25% 09/09/2033	EUR	113 209	113 588	0.23
200 000	ABN AMRO BANK NV - 144A - FRN 13/12/2029	USD	161 543	164 745	0.33
100 000	ABN AMRO BANK NV 0.5% 15/04/2026	EUR	98 298	96 776	0.19
100 000	ABN AMRO BANK NV 0.5% 23/09/2029	EUR	84 067	88 166	0.18
100 000	ABN AMRO BANK NV 4% 16/01/2028	EUR	99 818	103 029	0.21
100 000	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	100 948	105 192	0.21
100 000	ACCIONA ENERGIA FINANCIACION FILIALES SA 0.375% 07/10/2027	EUR	90 015	92 545	0.18
100 000	ACEA SPA 0.25% 28/07/2030	EUR	86 106	84 630	0.17
100 000	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	81 373	88 584	0.18
100 000	ADIF ALTA VELOCIDAD 0.55% 30/04/2030	EUR	79 579	87 955	0.18
100 000	ADIF ALTA VELOCIDAD 0.55% 31/10/2031	EUR	85 024	84 263	0.17
100 000	ADIF ALTA VELOCIDAD 0.95% 30/04/2027	EUR	106 323	95 910	0.19
50 000	AES CORP 1.375% 15/01/2026	USD	42 109	43 014	0.09
94 000	AES CORP 2.45% 15/01/2031	USD	71 184	72 932	0.15
165 000	AES CORP 5.45% 01/06/2028	USD	152 984	152 349	0.30
200 000	AGRICULTURAL BANK OF CHINA LTD/NEW YORK 1.25% 19/01/2026	USD	171 667	172 580	0.34
100 000	AIB GROUP PLC FRN 16/02/2029	EUR	106 180	108 161	0.22
100 000	AIB GROUP PLC FRN 23/10/2031	EUR	106 559	109 776	0.22
200 000	ALEXANDRIA REAL ESTATE EQUITIES INC 2% 18/05/2032	USD	143 916	148 336	0.30
71 000	ALEXANDRIA REAL ESTATE EQUITIES INC 3.8% 15/04/2026	USD	66 561	63 099	0.13
200 000	ALGONQUIN POWER CO 2.85% 15/07/2031	CAD	125 921	129 911	0.26
200 000	ALLIANDER NV 2.625% 09/09/2027	EUR	192 448	200 128	0.40
100 000	AP MOLLER - MAERSK A/S 5.875% 14/09/2033	USD	95 375	95 801	0.19
81 000	APPLE INC 3% 20/06/2027	USD	75 393	71 284	0.14
100 000	ARGENTA SPAARBANK 3.125% 06/02/2034	EUR	100 676	102 484	0.20
100 000	ARKEA HOME LOANS SFH SA 3.25% 01/08/2033	EUR	100 303	103 322	0.21
200 000	ASSICURAZIONI GENERALI SPA 5.272% 12/09/2033	EUR	191 850	217 320	0.43
27 000	AVALONBAY COMMUNITIES INC 2.05% 15/01/2032	USD	21 095	20 791	0.04
100 000	A2A SPA 4.375% 03/02/2034	EUR	101 785	105 353	0.21
100 000	A2A SPA 4.5% 19/09/2030	EUR	95 917	106 839	0.21
100 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1% 21/06/2026	EUR	95 708	97 001	0.19
100 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	104 188	106 882	0.21
150 000	BANCO BPM SPA FRN 17/01/2030	EUR	154 587	157 643	0.31
100 000	BANCO BPM SPA 0.75% 15/03/2027	EUR	95 214	95 207	0.19
200 000	BANCO DE SABADELL SA FRN 10/11/2028	EUR	205 223	212 340	0.42
100 000	BANCO SANTANDER SA FRN 24/06/2029	EUR	85 864	91 691	0.18
100 000	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	92 719	95 927	0.19
200 000	BANK OF IRELAND GROUP PLC FRN 10/05/2027	EUR	180 162	192 106	0.38
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	87 315	90 927	0.18
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.5% 15/05/2031	EUR	99 193	102 176	0.20
100 000	BARCLAYS PLC FRN 03/11/2026	GBP	105 234	115 851	0.23
100 000	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 0.01% 03/09/2029	EUR	80 551	87 963	0.18
100 000	BAYERISCHE LANDESBANK FRN 22/11/2032	EUR	83 143	91 451	0.18

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	84 932	93 667	0.19
100 000	BAYERISCHE LANDESBANK 2.5% 28/06/2032	EUR	95 875	99 384	0.20
100 000	BAYERISCHE LANDESBANK 3.75% 14/02/2031	EUR	101 529	102 615	0.20
100 000	BELFIUS BANK SA 3.875% 12/06/2028	EUR	99 108	103 435	0.21
80 000	BERLIN HYP AG 0.01% 19/07/2027	EUR	80 851	74 887	0.15
100 000	BERLIN HYP AG 0.5% 05/11/2029	EUR	84 169	88 436	0.18
140 000	BERLIN HYP AG 0.625% 22/10/2025	EUR	137 016	136 961	0.27
50 000	BERLIN HYP AG 2.75% 07/05/2027	EUR	49 617	50 451	0.10
100 000	BERLIN HYP AG 3% 10/01/2033	EUR	100 336	102 729	0.21
100 000	BNP PARIBAS SA FRN 13/01/2029	EUR	99 621	103 859	0.21
100 000	BNP PARIBAS SA FRN 30/05/2028	EUR	90 175	93 500	0.19
76 000	BOSTON PROPERTIES LP 2.55% 01/04/2032	USD	54 981	56 705	0.11
115 000	BOSTON PROPERTIES LP 3.4% 21/06/2029	USD	99 648	96 376	0.19
54 000	BOSTON PROPERTIES LP 4.5% 01/12/2028	USD	50 263	47 760	0.10
61 000	BOSTON PROPERTIES LP 6.75% 01/12/2027	USD	59 421	57 798	0.12
300 000	BPCE SFH SA 0.01% 27/05/2030	EUR	248 730	258 408	0.52
100 000	BPCE SFH SA 0.125% 03/12/2030	EUR	88 700	85 543	0.17
100 000	BPIFRANCE SACA 0% 25/05/2028	EUR	90 033	91 216	0.18
100 000	BPIFRANCE SACA 2.125% 29/11/2027	EUR	98 960	98 768	0.20
50 000	BROOKFIELD FINANCE INC 2.724% 15/04/2031	USD	37 856	40 177	0.08
100 000	CAIXA GERAL DE DEPOSITOS SA FRN 31/10/2028	EUR	102 870	107 835	0.22
100 000	CAIXABANK SA FRN 09/02/2029	EUR	89 601	91 714	0.18
100 000	CAIXABANK SA FRN 14/11/2030	EUR	104 036	109 563	0.22
200 000	CAIXABANK SA 3.75% 07/09/2029	EUR	194 345	208 128	0.42
50 000	CANADIAN IMPERIAL BANK OF COMMERCE 0.95% 23/10/2025	USD	42 445	43 252	0.09
100 000	CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA SICAV-SIF-PAN EUROPEAN CORE FUND 4.75% 27/03/2034	EUR	101 914	105 174	0.21
100 000	COFINIMMO SA 0.875% 02/12/2030	EUR	75 404	84 023	0.17
100 000	COMMERZBANK AG FRN 25/03/2029	EUR	100 229	106 520	0.21
200 000	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	EUR	187 769	190 106	0.38
100 000	COOPERATIEVE RABOBANK UA 3.296% 22/11/2028	EUR	102 440	103 726	0.21
100 000	COVIVIO SA/FRANCE 1.125% 17/09/2031	EUR	82 100	85 776	0.17
250 000	CPPIB CAPITAL INC 0.25% 06/04/2027	EUR	237 785	237 158	0.47
200 000	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	183 219	194 624	0.39
100 000	CREDIT AGRICOLE SA 4.375% 27/11/2033	EUR	104 547	106 497	0.21
100 000	CRELAN SA VAR 23/01/2032	EUR	101 065	107 433	0.21
100 000	CTP NV 4.75% 05/02/2030	EUR	103 250	103 541	0.21
100 000	DAIMLER AG 0.75% 11/03/2033	EUR	78 018	82 099	0.16
100 000	DANSKE BANK A/S FRN 10/01/2031	EUR	100 614	105 163	0.21
100 000	DE VOLKSBANK NV FRN 04/05/2027	EUR	94 519	98 456	0.20
100 000	DE VOLKSBANK NV 0.375% 03/03/2028	EUR	84 171	90 657	0.18
100 000	DERWENT LONDON PLC 1.875% 17/11/2031	GBP	98 973	96 915	0.19
100 000	DEUTSCHE BANK AG FRN 23/02/2028	EUR	91 105	96 858	0.19
100 000	DEUTSCHE PFANDBRIEFBANK AG 0.1% 02/02/2026	EUR	91 883	94 004	0.19

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
50 000	DEUTSCHE PFANDBRIEFBANK AG 5% 05/02/2027	EUR	50 556	51 341	0.10
100 000	DIGITAL DUTCH FINCO BV 1.5% 15/03/2030	EUR	83 903	90 360	0.18
100 000	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	71 086	81 874	0.16
100 000	DNB BANK ASA FRN 16/02/2027	EUR	98 488	100 920	0.20
100 000	DNB BANK ASA FRN 21/09/2027	EUR	98 533	100 613	0.20
72 000	DOMINION ENERGY INC 2.25% 15/08/2031	USD	56 100	55 834	0.11
200 000	DP WORLD CRESCENT LTD 5.5% 13/09/2033	USD	187 498	187 085	0.37
30 000	DREAM INDUSTRIAL REAL ESTATE INVESTMENT TRUST 3.968% 13/04/2026	CAD	21 750	19 940	0.04
50 000	DUKE ENERGY CAROLINAS LLC 3.95% 15/11/2028	USD	47 613	44 663	0.09
70 000	DUKE ENERGY FLORIDA LLC 2.5% 01/12/2029	USD	59 564	58 062	0.12
41 000	DZ HYP AG 0.75% 21/11/2029	EUR	35 726	37 572	0.08
100 000	DZ HYP AG 3% 16/01/2026	EUR	99 996	100 571	0.20
100 000	DZ HYP AG 3% 30/11/2032	EUR	100 224	102 918	0.21
50 000	E ON SE 3.375% 15/01/2031	EUR	49 368	50 840	0.10
100 000	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	EUR	97 206	97 174	0.19
100 000	EDP FINANCE BV 0.375% 16/09/2026	EUR	91 093	95 247	0.19
100 000	EDP FINANCE BV 1.875% 21/09/2029	EUR	92 424	94 582	0.19
100 000	EDP SERVICIOS FINANCIEROS ESPANA SA 4.125% 04/04/2029	EUR	102 437	104 352	0.21
24 000	ELECTRICITE DE FRANCE SA - 144A - 3.625% 13/10/2025	USD	22 161	21 307	0.04
100 000	ELECTRICITE DE FRANCE SA 1% 13/10/2026	EUR	94 747	96 534	0.19
200 000	ELECTRICITE DE FRANCE SA 1% 29/11/2033	EUR	153 408	162 294	0.32
100 000	ELIA TRANSMISSION BELGIUM SA 3.625% 18/01/2033	EUR	99 166	102 833	0.21
100 000	ELLEVIO AB 4.125% 07/03/2034	EUR	101 498	104 158	0.21
100 000	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 23/01/2084	EUR	102 557	103 753	0.21
100 000	ENBW INTERNATIONAL FINANCE BV 4.049% 22/11/2029	EUR	100 386	105 489	0.21
100 000	ENEXIS HOLDING NV 0.375% 14/04/2033	EUR	74 272	80 672	0.16
100 000	ENGIE SA FRN PERPETUAL (ISIN FR001400QOL3)	EUR	101 500	102 514	0.20
100 000	ENGIE SA FRN PERPETUAL (ISIN FR0014000RR2)	EUR	82 486	90 897	0.18
100 000	ENGIE SA 1.75% 27/03/2028	EUR	95 982	96 341	0.19
100 000	ENGIE SA 2.125% 30/03/2032	EUR	95 828	92 985	0.19
100 000	ENGIE SA 3.5% 27/09/2029	EUR	99 694	102 345	0.20
100 000	ENGIE SA 3.625% 11/01/2030	EUR	97 628	102 724	0.21
50 000	E.ON SE 0.35% 28/02/2030	EUR	42 803	43 957	0.09
150 000	E.ON SE 0.375% 29/09/2027	EUR	136 491	141 023	0.28
50 000	E.ON SE 0.6% 01/10/2032	EUR	35 635	41 337	0.08
104 000	E.ON SE 3.75% 01/03/2029	EUR	102 634	107 788	0.22
54 000	E.ON SE 4% 29/08/2033	EUR	52 715	56 862	0.11
68 000	EQUINIX INC 1.55% 15/03/2028	USD	53 994	55 569	0.11
121 000	EQUINIX INC 2.5% 15/05/2031	USD	96 831	95 768	0.19
218 000	EQUINIX INC 3.9% 15/04/2032	USD	189 648	186 997	0.37
100 000	EROSKI S COOP 4.375% 04/04/2032	EUR	104 243	106 712	0.21
64 000	ERP OPERATING LP 4.15% 01/12/2028	USD	60 605	57 223	0.11
100 000	ERSTE GROUP BANK AG FRN 16/01/2031	EUR	98 197	104 797	0.21
100 000	ESB FINANCE DAC 1.125% 11/06/2030	EUR	85 421	90 498	0.18

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
200 000	EUROGRID GMBH 1.113% 15/05/2032	EUR	172 924	170 708	0.34
72 000	FEDERAL REALTY INVESTMENT TRUST 1.25% 15/02/2026	USD	60 408	61 697	0.12
100 000	FERROVIE DELLO STATO ITALIANE SPA 0.375% 25/03/2028	EUR	90 342	91 965	0.18
140 000	FIFTH THIRD BANCORP FRN 01/11/2027	USD	116 363	118 685	0.24
100 000	FLUVIUS SYSTEM OPERATOR CV 0.25% 02/12/2030	EUR	81 462	84 645	0.17
101 000	FORD MOTOR CO 3.25% 12/02/2032	USD	72 129	77 099	0.15
124 000	FORD MOTOR CO 6.1% 19/08/2032	USD	108 540	113 790	0.23
300 000	GACI FIRST INVESTMENT CO 5.25% 13/10/2032	USD	283 043	275 581	0.55
100 000	GECINA SA 0.875% 25/01/2033	EUR	74 094	83 120	0.17
52 000	GENERAL MOTORS CO 5.4% 15/10/2029	USD	49 044	47 721	0.10
90 000	GENERAL MOTORS CO 5.6% 15/10/2032	USD	81 920	83 337	0.17
100 000	GRANITE REIT HOLDINGS LP 3.062% 04/06/2027	CAD	69 177	65 244	0.13
100 000	HAMBURGER HOCHBAHN AG 0.125% 24/02/2031	EUR	84 371	84 733	0.17
22 000	HAT HOLDINGS I LLC / HAT HOLDINGS II LLC 3.75% 15/09/2030	USD	17 858	17 751	0.04
100 000	HAT HOLDINGS I LLC / HAT HOLDINGS II LLC 8% 15/06/2027	USD	96 740	94 963	0.19
50 000	HEALTHPEAK PROPERTIES INC 2.125% 01/12/2028	USD	41 478	40 996	0.08
150 000	HERA SPA 0.875% 05/07/2027	EUR	137 455	142 466	0.28
54 000	HONDA MOTOR CO LTD 2.534% 10/03/2027	USD	48 002	46 731	0.09
47 000	HONDA MOTOR CO LTD 2.967% 10/03/2032	USD	39 822	38 389	0.08
197 000	HOST HOTELS & RESORTS LP 3.375% 15/12/2029	USD	157 831	164 481	0.33
100 000	HOST HOTELS & RESORTS LP 3.5% 15/09/2030	USD	83 189	83 009	0.17
100 000	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 4% 01/02/2027	EUR	99 040	102 124	0.20
200 000	HYUNDAI CAPITAL SERVICES INC - REGS - 1.25% 08/02/2026	USD	169 961	171 243	0.34
100 000	IBERDROLA FINANZAS SA FRN PERPETUAL (ISIN XS2405855375)	EUR	84 985	93 260	0.19
100 000	IBERDROLA FINANZAS SA FRN PERPETUAL (ISIN XS2748213290)	EUR	99 919	103 631	0.21
200 000	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	196 463	192 914	0.39
100 000	IBERDROLA INTERNATIONAL BV FRN PERPETUAL (ISIN XS2295333988)	EUR	82 450	89 920	0.18
100 000	IBERDROLA INTERNATIONAL BV FRN PERPETUAL (ISIN XS2295335413)	EUR	89 871	95 186	0.19
100 000	IBERDROLA INTERNATIONAL BV 0.375% 15/09/2025	EUR	96 221	97 578	0.19
100 000	ICADE 1.5% 13/09/2027	EUR	93 960	95 565	0.19
200 000	ICBCIL FINANCE CO LTD 2.25% 02/11/2026	USD	173 450	171 680	0.34
100 000	IGNITIS GRUPE UAB 1.875% 10/07/2028	EUR	95 942	94 168	0.19
271 000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/HONG KONG 1.625% 28/10/2026	USD	236 232	230 777	0.46
200 000	ING GROEP NV - 144A - 4.625% 06/01/2026	USD	186 836	179 694	0.36
100 000	ING GROEP NV FRN 12/02/2035	EUR	99 149	103 671	0.21
100 000	ING GROEP NV FRN 24/08/2033	EUR	96 094	101 500	0.20
100 000	ING GROEP NV 2.5% 15/11/2030	EUR	98 926	96 803	0.19
100 000	ING-DIBA AG 0.01% 07/10/2028	EUR	87 400	90 728	0.18
100 000	ING-DIBA AG 2.375% 13/09/2030	EUR	95 600	99 148	0.20
200 000	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	175 093	186 002	0.37
200 000	JP MORGAN CHASE AND CO VAR 22/10/2027	USD	189 191	185 682	0.37
100 000	JYSKE BANK A/S FRN 10/11/2029	EUR	101 852	105 855	0.21
22 000	KAISER FOUNDATION HOSPITALS 3.15% 01/05/2027	USD	20 212	19 321	0.04

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	KBC GROUP NV FRN 16/06/2027	EUR	92 353	96 024	0.19
100 000	KBC GROUP NV 3.75% 27/03/2032	EUR	99 834	102 804	0.21
2 000 000	KOMMUNINVEST I SVERIGE AB 0.25% 26/11/2027	SEK	166 489	166 686	0.33
100 000	KOMMUNINVEST I SVERIGE AB 0.875% 01/09/2029	EUR	89 206	93 498	0.19
270 000	KOMMUNINVEST I SVERIGE AB 0.875% 16/05/2029	SEK	22 503	22 418	0.04
240 000	KREDITANSTALT FUER WIEDERAUFBAU 0% 15/06/2029	EUR	211 688	215 578	0.43
333 000	KREDITANSTALT FUER WIEDERAUFBAU 0% 15/09/2028	EUR	315 228	304 721	0.62
200 000	KREDITANSTALT FUER WIEDERAUFBAU 0% 15/09/2031	EUR	172 028	169 638	0.34
297 000	KREDITANSTALT FUER WIEDERAUFBAU 0.01% 05/05/2027	EUR	277 292	280 483	0.56
200 000	KREDITANSTALT FUER WIEDERAUFBAU 0.75% 19/02/2026	CAD	134 039	128 272	0.26
150 000	KREDITANSTALT FUER WIEDERAUFBAU 0.75% 30/09/2030	USD	113 526	113 584	0.23
98 000	KREDITANSTALT FUER WIEDERAUFBAU 0.875% 15/09/2026	GBP	108 414	110 657	0.22
224 000	KREDITANSTALT FUER WIEDERAUFBAU 1% 01/10/2026	USD	188 943	190 281	0.38
1 000 000	KREDITANSTALT FUER WIEDERAUFBAU 1.375% 02/02/2028	SEK	87 046	86 149	0.17
300 000	KREDITANSTALT FUER WIEDERAUFBAU 1.375% 07/06/2032	EUR	274 628	278 193	0.56
100 000	KREDITANSTALT FUER WIEDERAUFBAU 1.75% 14/09/2029	USD	84 434	82 011	0.16
300 000	KREDITANSTALT FUER WIEDERAUFBAU 2% 15/11/2029	EUR	309 067	295 497	0.59
180 000	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 14/02/2033	EUR	177 437	183 803	0.37
100 000	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 15/05/2030	EUR	98 402	102 208	0.20
186 000	KREDITANSTALT FUER WIEDERAUFBAU 2.875% 31/03/2032	EUR	184 873	191 595	0.38
100 000	KREDITANSTALT FUER WIEDERAUFBAU 3.25% 24/03/2031	EUR	100 000	105 106	0.21
60 000	KREDITANSTALT FUER WIEDERAUFBAU 3.875% 02/09/2025	GBP	69 242	71 670	0.14
80 000	KREDITANSTALT FUER WIEDERAUFBAU 4.1% 20/02/2026	AUD	50 724	49 780	0.10
100 000	KREDITANSTALT FUER WIEDERAUFBAU 4.375% 28/02/2034	USD	92 912	93 158	0.19
59 000	KREDITANSTALT FUER WIEDERAUFBAU 4.875% 03/02/2031	GBP	69 697	74 291	0.15
200 000	KUNTARAHOITUS OYJ 3% 25/09/2028	EUR	197 252	204 988	0.41
100 000	LA BANQUE POSTALE HOME LOAN SFH SA 1.625% 12/05/2030	EUR	94 883	94 723	0.19
200 000	LANDESBANK BADEN-WUERTTEMBERG 1.75% 28/02/2028	EUR	187 305	195 876	0.39
100 000	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE 4% 04/02/2030	EUR	97 130	105 004	0.21
150 000	LANDWIRTSCHAFTLICHE RENTENBANK 0% 22/09/2027	EUR	135 691	140 408	0.28
100 000	LANDWIRTSCHAFTLICHE RENTENBANK 1.9% 12/07/2032	EUR	99 956	96 132	0.19
60 000	LANDWIRTSCHAFTLICHE RENTENBANK 3.25% 26/09/2033	EUR	63 302	63 553	0.13
100 000	LANSFORSAKRINGAR BANK AB 4% 18/01/2027	EUR	99 704	102 571	0.20
200 000	LEASEPLAN CORP NV 0.25% 07/09/2026	EUR	179 067	190 364	0.38
150 000	LENDLEASE FINANCE LTD 3.4% 27/10/2027	AUD	86 331	87 577	0.17
50 000	LENDLEASE FINANCE LTD 3.7% 31/03/2031	AUD	29 590	26 442	0.05
100 000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1% 08/09/2027	EUR	90 631	94 825	0.19
50 000	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	42 588	43 970	0.09
70 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.7% 30/05/2031	EUR	72 757	72 227	0.14
60 000	MIDAMERICAN ENERGY CO 3.65% 15/04/2029	USD	55 372	52 812	0.11
100 000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.848% 19/07/2029	EUR	89 008	90 541	0.18
200 000	MIZUHO FINANCIAL GROUP INC FRN 06/07/2029	USD	190 949	187 366	0.37
100 000	MIZUHO FINANCIAL GROUP INC 3.49% 05/09/2027	EUR	98 177	101 743	0.20
100 000	MTR CORP LTD 1.625% 19/08/2030	USD	78 799	78 844	0.16

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	MUENCHENER HYPOTHEKENBANK EG 1.25% 14/02/2030	EUR	94 992	94 012	0.19
80 000	MUENCHENER HYPOTHEKENBANK EG 3.25% 23/11/2028	EUR	81 686	82 658	0.17
100 000	MUNICIPALITY FINANCE PLC 0.05% 06/09/2029	EUR	91 174	89 315	0.18
100 000	NATIONAL AUSTRALIA BANK LTD 2.125% 24/05/2028	EUR	98 216	97 990	0.20
100 000	NATIONALE-NEDERLANDEN BANK NV NETHERLANDS 3.25% 28/05/2027	EUR	100 104	101 984	0.20
300 000	NEDERLANDSE WATERSCHAPSBANK NV 2.375% 24/03/2026	USD	273 814	262 722	0.52
150 000	NEDERLANDSE WATERSCHAPSBANK NV 3% 20/04/2033	EUR	149 801	155 030	0.31
200 000	NERVAL SAS 3.625% 20/07/2028	EUR	182 989	200 662	0.40
233 000	NEXTERA ENERGY CAPITAL HOLDINGS INC 1.9% 15/06/2028	USD	191 502	192 467	0.38
50 000	NIAGARA MOHAWK POWER CORP 1.96% 27/06/2030 (ISIN US65364UAN63)	USD	37 459	39 318	0.08
100 000	NN GROUP NV FRN 03/11/2043	EUR	102 014	111 015	0.22
59 000	NORDDEUTSCHE LANDESBANK-GIROZENTRALE 4.875% 11/07/2028	EUR	61 160	63 396	0.13
100 000	NORDEA BANK ABP FRN 29/05/2035	EUR	102 064	102 725	0.21
105 000	NORDEA KIINNITYSLUOTTOPANKKI OYJ 3.5% 31/08/2026	EUR	104 533	107 065	0.21
100 000	NRW BANK 0% 03/02/2031	EUR	82 259	85 639	0.17
50 000	NRW BANK 0.25% 26/01/2032	EUR	43 250	42 582	0.09
37 000	NRW BANK 0.375% 17/11/2026	EUR	38 346	35 507	0.07
19 000	NRW BANK 0.5% 13/09/2027	EUR	20 017	18 036	0.04
28 000	NRW BANK 0.625% 02/02/2029	EUR	29 469	26 024	0.05
33 000	NRW BANK 0.75% 30/06/2028	EUR	31 886	31 146	0.06
89 000	NRW BANK 1.625% 03/08/2032	EUR	81 621	83 520	0.17
44 000	NSTAR ELECTRIC CO 3.95% 01/04/2030	USD	40 654	38 946	0.08
100 000	ONTARIO POWER GENERATION INC 3.215% 08/04/2030	CAD	68 313	64 774	0.13
100 000	ONTARIO TEACHERS' FINANCE TRUST 0.05% 25/11/2030	EUR	91 023	84 752	0.17
100 000	OP MORTGAGE BANK 0.05% 25/03/2031	EUR	81 631	84 931	0.17
100 000	OP MORTGAGE BANK 1% 05/10/2027	EUR	97 109	95 853	0.19
100 000	ORSTED AS FRN 18/02/3021	GBP	78 825	88 854	0.18
100 000	ORSTED AS 2.25% 14/06/2028	EUR	92 270	97 647	0.19
200 000	ORSTED AS 3.75% 01/03/2030	EUR	198 524	205 636	0.41
367 000	PACIFIC LIFE GLOBAL FUNDING II 1.375% 14/04/2026	USD	311 534	314 947	0.64
50 000	PIEDMONT OPERATING PARTNERSHIP LP 3.15% 15/08/2030	USD	38 375	39 046	0.08
50 000	PRINCIPAL LIFE GLOBAL FUNDING II 1.25% 16/08/2026	USD	42 224	42 445	0.08
125 000	PROLOGIS INTERNATIONAL FUNDING II SA 1.75% 15/03/2028	EUR	115 857	119 966	0.24
75 000	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	EUR	71 412	70 803	0.14
100 000	PROLOGIS INTERNATIONAL FUNDING II SA 2.75% 22/02/2032	GBP	109 328	103 219	0.21
50 000	PROLOGIS LP 1.25% 15/10/2030	USD	37 338	37 785	0.08
150 000	PROLOGIS LP 4.625% 15/01/2033	USD	137 374	135 072	0.27
100 000	P3 GROUP SARL 1.625% 26/01/2029	EUR	79 667	92 004	0.18
200 000	QNB FINANCE LTD 1.625% 22/09/2025	USD	174 967	173 594	0.35
100 000	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	89 513	95 167	0.19
100 000	RCI BANQUE SA 4.75% 06/07/2027	EUR	101 084	103 267	0.21
100 000	RED ELECTRICA FINANCIACIONES SA 3% 17/01/2034	EUR	98 369	98 951	0.20
100 000	RED ELECTRICA FINANCIACIONES SAU 0.5% 24/05/2033	EUR	81 748	81 948	0.16
154 000	ROYAL BANK OF CANADA 1.15% 14/07/2026	USD	127 898	131 114	0.26

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	ROYAL SCHIPHOL GROUP NV 2% 06/04/2029	EUR	105 842	96 251	0.19
50 000	RWE AG 0.5% 26/11/2028	EUR	43 594	45 675	0.09
120 000	RWE AG 2.125% 24/05/2026	EUR	114 773	118 699	0.24
30 000	RWE AG 3.625% 10/01/2032	EUR	30 188	30 586	0.06
150 000	RWE FINANCE US LLC - 144A - 5.875% 16/04/2034	USD	142 357	140 460	0.28
200 000	SAUDI ELECTRICITY GLOBAL SUKUK CO 5 2.413% 17/09/2030	USD	159 749	159 344	0.32
100 000	SEGRO CAPITAL SARL 1.875% 23/03/2030	EUR	93 955	92 749	0.19
200 000	SELP FINANCE SARL 3.75% 10/08/2027	EUR	185 224	202 678	0.40
100 000	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	EUR	100 168	103 495	0.21
100 000	SKANDINAVISKA ENSKILDA BANKEN AB 4% 09/11/2026	EUR	99 563	102 121	0.20
200 000	SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29/06/2027	EUR	200 726	207 850	0.41
200 000	SOCIETE DU GRAND PARIS EPIC 0% 25/11/2030	EUR	166 025	168 908	0.34
100 000	SOCIETE DU GRAND PARIS EPIC 0.3% 25/11/2031	EUR	83 350	83 507	0.17
200 000	SOCIETE DU GRAND PARIS EPIC 1.125% 22/10/2028	EUR	197 234	188 630	0.38
100 000	SOCIETE DU GRAND PARIS EPIC 1.125% 25/05/2034	EUR	80 859	83 651	0.17
100 000	SOCIETE GENERALE SA FRN 22/09/2028	EUR	88 865	93 110	0.19
200 000	SOCIETE GENERALE SFH SA 0.01% 02/12/2026	EUR	187 126	189 972	0.38
100 000	SOCIETE GENERALE SFH SA 0.01% 11/02/2030	EUR	83 782	87 120	0.17
100 000	SOCIETE NATIONALE SNCF SA 3.375% 25/05/2033	EUR	100 744	102 430	0.20
100 000	SOCIETE NATIONALE SNCF SACA 3.125% 25/05/2034	EUR	97 289	99 822	0.20
200 000	SPAREBANK 1 BOLIGKREDITT AS 0.01% 22/09/2027	EUR	186 987	186 558	0.37
200 000	SPAREBANK 1 SR-BANK ASA 3.75% 23/11/2027	EUR	198 203	205 286	0.41
100 000	SPAREBANKEN SOER BOLIGKREDITT AS 0.01% 26/10/2026	EUR	91 160	95 162	0.19
100 000	SPAREBANKEN VEST BOLIGKREDITT AS 0.01% 11/11/2026	EUR	96 586	95 126	0.19
200 000	SSE PLC 1.375% 04/09/2027	EUR	191 130	192 768	0.38
100 000	STADSHYPOTEK AB 3.125% 04/04/2028	EUR	100 813	102 288	0.20
100 000	STEDIN HOLDING NV 2.375% 03/06/2030	EUR	93 538	96 833	0.19
100 000	SUEZ SACA 2.375% 24/05/2030	EUR	90 131	95 333	0.19
100 000	SUEZ SACA 2.875% 24/05/2034	EUR	90 378	94 073	0.19
100 000	SUEZ SACA 4.625% 03/11/2028	EUR	103 595	105 558	0.21
94 000	SVENSKA HANDELSBANKEN AB 0.01% 02/12/2027	EUR	88 380	86 106	0.17
200 000	SWEDBANK AB - 144A - 1.538% 16/11/2026	USD	170 202	170 089	0.34
100 000	SWEDBANK AB FRN 24/05/2029	GBP	111 140	123 819	0.25
100 000	TENNET HOLDING BV 0.125% 09/12/2027	EUR	89 887	92 442	0.18
100 000	TENNET HOLDING BV 1.375% 05/06/2028	EUR	93 146	94 947	0.19
100 000	TENNET HOLDING BV 1.625% 17/11/2026	EUR	98 591	97 432	0.19
100 000	TENNET HOLDING BV 1.75% 04/06/2027	EUR	98 151	97 308	0.19
100 000	TENNET HOLDING BV 2.125% 17/11/2029	EUR	93 186	96 073	0.19
100 000	TENNET HOLDING BV 2.375% 17/05/2033	EUR	93 016	94 641	0.19
31 000	TOYOTA MOTOR CREDIT CORP 2.15% 13/02/2030	USD	25 943	25 073	0.05
50 000	UNICREDIT BANK AG 0.01% 28/09/2026	EUR	46 695	47 636	0.10
200 000	UNICREDIT BANK AUSTRIA AG 3.125% 21/09/2029	EUR	195 670	204 498	0.41
100 000	UNICREDIT SPA FRN 05/07/2029	EUR	87 648	92 401	0.18
100 000	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	87 415	89 477	0.18

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
75 000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	USD	69 192	66 282	0.13
50 000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	USD	46 205	46 234	0.09
100 000	VESTEDA FINANCE BV 0.75% 18/10/2031	EUR	83 294	83 330	0.17
100 000	VINCI SA 0% 27/11/2028	EUR	86 823	89 893	0.18
100 000	VOLKSBANK WIEN AG 4.75% 15/03/2027	EUR	99 121	104 214	0.21
100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERPETUAL (ISIN XS2675884733)	EUR	112 815	112 524	0.22
100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.25% 23/09/2032	EUR	83 649	81 994	0.16
100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.875% 29/03/2026	EUR	100 678	100 843	0.20
100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	EUR	101 163	101 032	0.20
100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 15/02/2028	EUR	102 933	102 322	0.20
90 000	VOLKSWAGEN LEASING GMBH 3.625% 11/10/2026	EUR	89 749	90 774	0.18
70 000	VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	EUR	70 078	70 924	0.14
30 000	VOLKSWAGEN LEASING GMBH 4% 11/04/2031	EUR	30 029	30 231	0.06
77 000	VOLKSWAGEN LEASING GMBH 4.75% 25/09/2031	EUR	81 653	81 151	0.16
100 000	VONOVIA SE 5% 23/11/2030	EUR	100 843	107 794	0.22
44 000	WELLTOWER INC 2.7% 15/02/2027	USD	38 686	38 280	0.08
50 000	WELLTOWER INC 3.85% 15/06/2032	USD	44 146	42 615	0.09
101 000	WESTPAC BANKING CORP FRN 13/05/2031	EUR	90 181	96 566	0.19
38 000	WISCONSIN ELECTRIC POWER CO 4.75% 30/09/2032	USD	35 008	35 043	0.07
52 000	WISCONSIN POWER AND LIGHT CO 3.95% 01/09/2032	USD	46 602	44 786	0.09
170 000	XYLEM INC/NY 2.25% 30/01/2031	USD	137 174	133 881	0.27
	Total Bonds		**34 055 500**	**34 719 114**	**69.32**
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
100 000	ASIAN DEVELOPMENT BANK 0% 24/10/2029	EUR	88 732	89 079	0.18
25 000	ASIAN DEVELOPMENT BANK 1.75% 14/08/2026	USD	22 242	21 620	0.04
101 000	ASIAN DEVELOPMENT BANK 2.375% 10/08/2027	USD	93 544	87 435	0.17
200 000	AUTONOMOUS COMMUNITY OF MADRID SPAIN 0.16% 30/07/2028	EUR	180 664	182 966	0.37
100 000	AUTONOMOUS COMMUNITY OF MADRID SPAIN 0.827% 30/07/2027	EUR	98 288	95 583	0.19
606 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE - G - 2.3% 15/02/2033	EUR	601 753	618 920	1.24
319 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2030 (ISIN DE0001030708)	EUR	272 330	285 783	0.57
600 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2031 (ISIN DE0001030732)	EUR	542 099	526 062	1.05
100 000	CAISSE DES DEPOTS ET CONSIGNATIONS 0.01% 15/09/2025	EUR	96 484	97 247	0.19
280 000	CANADA GOVERNMENT 3.5% 014/03/2034	CAD	191 117	194 526	0.39
295 000	CANADIAN GOVERNMENT BOND 2.25% 01/12/2029	CAD	198 533	191 441	0.38
200 000	CHILE GOVERNMENT INTERNATIONAL BOND 2.55% 27/01/2032	USD	161 623	158 312	0.32
100 000	CORP ANDINA DE FOMENTO 0.45% 24/02/2027	CHF	95 005	104 165	0.21
45 000	CORP ANDINA DE FOMENTO 0.7% 04/09/2025	CHF	43 286	47 576	0.09
841 000	DENMARK GOVERNMENT BOND FRN 15/11/2031	DKK	96 530	98 833	0.20
669 000	DENMARK GOVERNMENT BOND 2.25% 15/11/2033	DKK	89 952	91 640	0.18

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
200 000	EUROFIMA EUROPAEISCHE GESELLSCHAFT FUER DIE FINANZIERUNG VON EISENBAHNMATERIAL 0.01% 23/06/2028	EUR	182 032	183 120	0.37
90 000	EUROPEAN INVESTMENT BANK 0% 15/11/2027	EUR	82 000	84 082	0.17
90 000	EUROPEAN INVESTMENT BANK 0.05% 15/11/2029	EUR	73 572	80 098	0.16
97 000	EUROPEAN INVESTMENT BANK 0.75% 23/09/2030	USD	77 416	73 480	0.15
216 000	EUROPEAN INVESTMENT BANK 1.25% 13/11/2026	EUR	217 239	212 103	0.42
1 750 000	EUROPEAN INVESTMENT BANK 1.25% 17/02/2027	NOK	157 710	140 639	0.28
400 000	EUROPEAN INVESTMENT BANK 1.5% 02/03/2027	SEK	37 601	34 858	0.07
370 000	EUROPEAN INVESTMENT BANK 1.5% 15/06/2032	EUR	346 490	344 866	0.69
47 000	EUROPEAN INVESTMENT BANK 1.625% 09/10/2029	USD	41 435	38 259	0.08
40 000	EUROPEAN INVESTMENT BANK 1.625% 13/05/2031	USD	33 190	31 508	0.06
100 000	EUROPEAN INVESTMENT BANK 2.125% 13/04/2026	USD	90 891	87 344	0.17
280 000	EUROPEAN INVESTMENT BANK 2.25% 15/03/2030	EUR	270 493	278 474	0.56
43 000	EUROPEAN INVESTMENT BANK 2.375% 24/05/2027	USD	39 785	37 312	0.07
400 000	EUROPEAN INVESTMENT BANK 2.75% 16/01/2034	EUR	388 368	403 676	0.81
302 000	EUROPEAN INVESTMENT BANK 2.75% 28/07/2028	EUR	295 694	307 949	0.61
240 000	EUROPEAN INVESTMENT BANK 3.3% 03/02/2028	AUD	151 734	146 224	0.29
320 000	EUROPEAN INVESTMENT BANK 3.75% 14/02/2033	USD	294 159	284 747	0.57
100 000	EUROPEAN INVESTMENT BANK 4.3175% 10/10/2031	USD	93 859	93 086	0.19
637 000	EUROPEAN UNION 2.75% 04/02/2033	EUR	613 710	642 975	1.28
200 000	HONG KONG GOVERNMENT INTERNATIONAL BOND 0% 24/11/2026	EUR	186 363	187 804	0.37
200 000	HONG KONG GOVERNMENT INTERNATIONAL BOND 4% 07/06/2028	USD	180 290	181 076	0.36
200 000	HONG KONG GOVERNMENT INTERNATIONAL BOND 4.375% 11/01/2026 (ISIN US43858AAF75)	USD	185 074	180 418	0.36
200 000	HONG KONG GOVERNMENT INTERNATIONAL BOND 4.5% 11/01/2028	USD	189 110	183 694	0.37
100 000	HUNGARY GOVERNMENT INTERNATIONAL BOND 4% 25/07/2029	EUR	99 119	101 408	0.20
100 000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5% 22/02/2027	EUR	100 944	104 000	0.21
200 000	ILE-DE-FRANCE MOBILITES 0.95% 16/02/2032	EUR	186 141	173 530	0.35
134 000	INSTITUTO DE CREDITO OFICIAL 0% 30/04/2026	EUR	136 737	128 921	0.26
100 000	INSTITUTO DE CREDITO OFICIAL 0% 30/04/2027	EUR	92 488	93 990	0.19
60 000	INSTITUTO DE CREDITO OFICIAL 3.05% 31/10/2027	EUR	58 981	61 145	0.12
60 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 2.9% 26/11/2025	AUD	39 679	36 787	0.07
34 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 3.125% 20/11/2025	USD	31 628	30 169	0.06
147 000	INTERNATIONAL FINANCE CORP 2.125% 07/04/2026	USD	135 241	128 374	0.26
390 730	IRELAND GOVERNMENT BOND 1.35% 18/03/2031	EUR	374 109	370 006	0.74
200 000	ISRAEL GOVERNMENT INTERNATIONAL BOND 4.5% 17/01/2033	USD	182 322	168 163	0.34
645 000	ITALY BUONI POLIENNALI DEL TESORO 4% 30/10/2031	EUR	644 409	686 880	1.37
623 000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/04/2033	EUR	530 794	560 968	1.12
200 000	KOMMUNEKREDIT 0.75% 05/07/2028	EUR	190 212	189 336	0.38
110 000	NEW SOUTH WALES TREASURY CORP 1.25% 20/11/2030	AUD	60 690	57 635	0.12
84 000	NEW SOUTH WALES TREASURY CORP 3% 15/11/2028	AUD	53 704	50 453	0.10
393 000	NEW ZEALAND GOVERNMENT BOND 4.25% 15/05/2034	NZD	218 283	224 013	0.45
200 000	NORDIC INVESTMENT BANK 0% 30/04/2027	EUR	186 970	188 970	0.38

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
200 000	NORDIC INVESTMENT BANK 0.5% 03/11/2025	EUR	195 832	195 698	0.39
605 000	PROVINCE OF ONTARIO CANADA 1.55% 01/11/2029	CAD	376 653	373 465	0.75
350 000	PROVINCE OF ONTARIO CANADA 1.85% 01/02/2027	CAD	243 290	226 447	0.45
50 000	PROVINCE OF QUEBEC CANADA 2.1% 27/05/2031	CAD	32 743	30 960	0.06
120 000	PROVINCE OF QUEBEC CANADA 3.65% 20/05/2032	CAD	87 817	81 186	0.16
156 000	PROVINCE OF QUEBEC CANADA 3.9% 22/11/2032	CAD	107 149	107 122	0.21
200 000	QUEENSLAND TREASURY CORP 1.25% 10/03/2031	AUD	110 006	103 233	0.21
220 000	QUEENSLAND TREASURY CORP 2.5% 06/03/2029	AUD	138 964	128 754	0.26
198 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.9% 23/05/2029	EUR	199 062	203 609	0.41
150 000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 1% 07/03/2029	EUR	136 472	140 646	0.28
100 000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 1.125% 07/08/2026	EUR	98 415	97 395	0.19
100 000	SNCF RESEAU EPIC 0.875% 22/01/2029	EUR	95 405	92 527	0.18
100 000	SNCF RESEAU EPIC 1% 09/11/2031	EUR	84 412	87 617	0.17
150 000	SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY 3.25% 23/11/2028	CAD	108 128	100 513	0.20
50 000	STATE OF HESSE 2.875% 04/07/2033	EUR	49 343	51 414	0.10
1 800 000	SWEDEN GOVERNMENT INTERNATIONAL BOND 0.125% 09/09/2030	SEK	152 342	144 541	0.29
1 663 000	UNITED KINGDOM GILT 0.875% 31/07/2033	GBP	1 412 919	1 545 778	3.08
150 000	WESTERN AUSTRALIAN TREASURY CORP 4.25% 20/07/2033	AUD	90 159	91 950	0.18
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**14 141 959**	**14 286 583**	**28.52**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**48 197 459**	**49 005 697**	**97.84**
	Total Investments		**48 197 459**	**49 005 697**	**97.84**

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y

Economic and Geographical Classification of Investments

Economic classification	%
Banks	32.76
Governments	28.52
Investment Banking and Brokerage Services	13.46
Gas, Water and Multi-utilities	4.91
Electricity	4.05
Real Estate Investment Trusts	2.95
Industrial Transportation	2.31
Finance and Credit Services	2.18
General Industrials	1.54
Automobiles and Parts	1.06
Technology Hardware and Equipment	0.84
Real Estate Investment and Services	0.72
Life Insurance	0.45
Alternative Energy	0.43
Non-life Insurance	0.43
Consumer Services	0.34
Industrial Engineering	0.27
Telecommunications Service Providers	0.22
Construction and Materials	0.18
Industrial Materials	0.18
Health Care Providers	0.04
	97.84

Geographical classification	%
Germany	17.85
Netherlands	9.98
France	9.79
United States of America	8.28
Luxembourg	7.10
Spain	5.43
Canada	4.24
Italy	4.12
Belgium	3.97
United Kingdom	3.90
Sweden	2.85
Hong Kong (China)	2.42
Finland	2.31
Denmark	2.15
Austria	1.80
Ireland	1.74
Cayman Islands	1.59
Norway	1.56
Australia	1.48
Japan	0.93
Poland	0.48
New Zealand	0.45
Hungary	0.41
Portugal	0.41
Philippines	0.40
Switzerland	0.37
China	0.34
Israel	0.34
South Korea	0.34
Chile	0.32
Venezuela	0.30
Lithuania	0.19
	97.84

MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Ex China

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
133 046	A O SMITH CORP	USD	11 882 338	11 951 522	0.88
4 020	ADVANCED MICRO DEVICES INC	USD	718 334	659 602	0.05
30 492	AKAMAI TECHNOLOGIES INC	USD	3 115 314	3 078 167	0.23
470 343	ALPHABET INC	USD	76 666 761	78 636 646	5.82
478 592	AMAZON.COM INC	USD	85 470 588	89 176 047	6.60
42 723	ANSYS INC	USD	13 855 069	13 612 829	1.01
294 119	APPLIED MATERIALS INC	USD	57 714 971	59 426 744	4.40
1 147 452	AT&T INC	USD	22 088 451	25 243 944	1.87
9 697	AUTOMATIC DATA PROCESSING INC	USD	2 709 439	2 683 451	0.20
624 562	BANK OF AMERICA CORP	USD	24 532 795	24 782 620	1.83
49 955	BECTON DICKINSON & CO	USD	11 852 823	12 044 151	0.89
148 450	BOSTON SCIENTIFIC CORP	USD	12 333 226	12 440 110	0.92
90 054	CATALENT INC	USD	4 971 881	5 454 571	0.40
71 107	CIGNA GROUP	USD	25 135 613	24 634 309	1.82
191 978	CITIGROUP INC	USD	11 436 726	12 017 823	0.89
504 991	COGNIZANT TECHNOLOGY SOLUTIONS CORP - A	USD	38 722 710	38 975 205	2.88
35 930	COSTCO WHOLESALE CORP	USD	32 950 684	31 852 664	2.36
176 577	CROWDSTRIKE HOLDINGS INC - A	USD	50 584 013	49 524 551	3.67
297 118	CROWN CASTLE INC	USD	34 688 527	35 247 108	2.61
158 809	CUMMINS INC	USD	48 654 313	51 420 766	3.81
95 492	ECOLAB INC	USD	24 010 508	24 381 972	1.80
51 401	ELI LILLY & CO	USD	48 858 193	45 538 202	3.37
390 663	FISERV INC	USD	59 844 665	70 182 608	5.19
21 512	FORTINET INC	USD	1 511 433	1 668 256	0.12
812	GARTNER INC	USD	267 270	411 489	0.03
190 443	HOME DEPOT INC	USD	69 462 180	77 167 504	5.71
74 188	HYATT HOTELS CORP - AB3905	USD	11 704 641	11 291 414	0.84
1 373 591	INTEL CORP	USD	28 666 844	32 224 445	2.39
104 545	INTUIT INC	USD	67 518 297	64 922 445	4.81
145 114	JOHNSON & JOHNSON	USD	24 068 608	23 517 175	1.74
5 989	KLA CORP	USD	4 765 747	4 637 941	0.34
423 061	KROGER CO	USD	22 210 703	24 241 395	1.79
503 077	MERCK & CO INC	USD	59 657 391	57 129 424	4.23
9 057	MODERNA INC	USD	781 891	605 279	0.04
205 054	MORGAN STANLEY	USD	21 038 540	21 374 829	1.58
40 493	NETFLIX INC	USD	26 830 979	28 720 470	2.13
50 506	OMNICOM GROUP INC	USD	5 185 451	5 221 815	0.39
187 043	ONEOK INC	USD	16 878 760	17 045 229	1.26
46 648	ORACLE CORP	USD	7 271 957	7 948 819	0.59
37 517	PAYPAL HOLDINGS INC	USD	2 399 582	2 927 452	0.22
140 584	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	12 289 853	12 541 499	0.93
27 666	ROSS STORES INC	USD	4 295 147	4 164 010	0.31
8 821	SERVICENOW INC	USD	6 898 022	7 889 414	0.58
279 643	STARBUCKS CORP	USD	27 572 800	27 262 396	2.02

MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Ex China

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
121 875	TESLA INC	USD	27 681 490	31 886 156	2.36
456 314	TEXAS INSTRUMENTS INC	USD	93 520 108	94 260 783	6.98
106 182	TRIMBLE INC	USD	5 838 948	6 592 840	0.49
98 781	UNITEDHEALTH GROUP INC	USD	57 357 188	57 755 275	4.28
41 777	UNIVERSAL HEALTH SERVICES INC - B	USD	10 012 694	9 567 351	0.71
43 569	VEEVA SYSTEMS INC	USD	7 979 227	9 143 826	0.68
44 558	VERISK ANALYTICS INC - A	USD	11 807 424	11 939 762	0.88
	Total Shares		**1 338 271 117**	**1 377 024 305**	**101.93**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**1 338 271 117**	**1 377 024 305**	**101.93**
Total Investments			**1 338 271 117**	**1 377 024 305**	**101.93**

MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Ex China

Economic and Geographical Classification of Investments

Economic classification	%
Software and Computer Services	20.40
Retailers	14.98
Technology Hardware and Equipment	14.15
Pharmaceuticals and Biotechnology	9.79
Health Care Providers	6.81
Industrial Support Services	6.52
Banks	4.31
Industrial Engineering	3.81
Travel and Leisure	2.85
Real Estate Investment Trusts	2.61
Media	2.51
Automobiles and Parts	2.36
Telecommunications Service Providers	1.87
Medical Equipment and Services	1.81
Chemicals	1.80
Personal Care, Drug and Grocery Stores	1.79
Oil, Gas and Coal	1.26
Electricity	0.93
Construction and Materials	0.88
Electronic and Electrical Equipment	0.49
	101.93

Geographical classification	%
United States of America	101.93
	101.93

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
122 000	BONDS Y OBLIG DEL ESTADO 3.25% 30/04/2034	EUR	133 384	140 292	0.10
122 000	BONOS Y OBLIG DEL ESTADO 2.5% 31/05/2027	EUR	131 532	136 716	0.09
115 000	BUNDESOBLIGATION FRN 16/04/2027	EUR	114 084	122 249	0.08
116 000	BUNDESOBLIGATION 0% 09/10/2026	EUR	115 727	124 360	0.09
183 000	BUNDESOBLIGATION 0% 10/04/2026	EUR	193 496	197 879	0.14
42 000	BUNDESOBLIGATION 0% 10/10/2025 (ISIN DE0001030716)	EUR	41 985	45 766	0.03
160 000	BUNDESOBLIGATION 0% 10/10/2025 (ISIN DE0001141828)	EUR	172 583	174 332	0.12
50 000	BUNDESOBLIGATION 1.3% 15/10/2027 (ISIN DE0001030740)	EUR	51 918	54 835	0.04
175 000	BUNDESOBLIGATION 1.3% 15/10/2027 (ISIN DE0001141869)	EUR	180 453	191 969	0.13
135 000	BUNDESOBLIGATION 2.1% 12/04/2029 (ISIN DE000BU25026)	EUR	142 791	151 654	0.11
34 000	BUNDESOBLIGATION 2.1% 12/04/2029 (ISIN DE000BU35025)	EUR	35 791	38 198	0.03
145 000	BUNDESOBLIGATION 2.2% 13/04/2028	EUR	155 371	163 360	0.11
172 000	BUNDESOBLIGATION 2.4% 19/10/2028	EUR	185 969	195 464	0.14
39 000	BUNDESOBLIGATION 2.5% 11/10/2029	EUR	43 684	44 654	0.03
40 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE - G - 2.3% 15/02/2033	EUR	43 274	45 565	0.03
162 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/02/2030	EUR	150 396	163 423	0.11
150 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/02/2031	EUR	143 574	148 360	0.10
175 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/02/2032	EUR	158 434	169 231	0.12
134 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/05/2035	EUR	108 408	118 837	0.08
152 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/05/2036	EUR	118 889	130 994	0.09
170 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2026	EUR	179 236	182 828	0.13
168 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2029	EUR	159 786	171 179	0.12
47 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2030 (ISIN DE0001030708)	EUR	43 207	46 957	0.03
197 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2030 (ISIN DE0001102507)	EUR	184 552	196 884	0.14
45 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2031 (ISIN DE0001030732)	EUR	40 679	44 007	0.03
184 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2031 (ISIN DE0001102564)	EUR	169 525	179 986	0.13
54 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2050 (ISIN DE0001030724)	EUR	31 602	32 395	0.02
247 480	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2050 (ISIN DE0001102481)	EUR	142 858	148 242	0.10
179 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2052	EUR	100 016	102 202	0.07
119 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/11/2027	EUR	115 119	125 219	0.09
180 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/11/2028	EUR	173 963	186 176	0.13
160 200	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	167 037	171 961	0.12
132 930	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	130 625	138 451	0.10
179 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	184 165	187 944	0.13
195 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.5% 15/02/2026	EUR	195 971	212 803	0.15
160 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.5% 15/02/2028	EUR	165 142	170 727	0.12
150 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.5% 15/08/2027	EUR	157 822	161 096	0.11
146 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1% 15/05/2038	EUR	130 931	137 576	0.10
222 380	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	184 340	194 542	0.14

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
183 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.7% 15/08/2032	EUR	188 707	200 036	0.14
61 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.8% 15/08/2053 (ISIN DE0001030757)	EUR	55 584	58 977	0.04
155 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.8% 15/08/2053 (ISIN DE0001102614)	EUR	140 900	149 647	0.10
149 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.1% 15/11/2029	EUR	159 060	167 500	0.12
207 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.3% 15/02/2033	EUR	222 101	235 809	0.16
125 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.4% 15/11/2030	EUR	137 809	142 840	0.10
178 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.5% 04/07/2044	EUR	193 802	199 561	0.14
170 550	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.5% 15/08/2046	EUR	194 731	191 290	0.13
174 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.6% 15/08/2033	EUR	189 425	202 636	0.14
116 790	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	142 236	145 319	0.10
165 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4% 04/01/2037	EUR	217 963	217 448	0.15
98 420	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.25% 04/07/2039	EUR	130 828	134 923	0.09
73 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2028	EUR	87 153	89 744	0.06
132 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	182 370	181 190	0.13
116 230	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	164 740	169 104	0.12
122 440	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.5% 04/01/2031	EUR	160 930	164 603	0.11
118 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.625% 04/01/2028	EUR	146 058	146 856	0.10
53 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.25% 04/01/2030	EUR	71 563	71 620	0.05
100 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.5% 04/07/2027	EUR	123 215	124 966	0.09
30 000	BUNDESSCAHTZANWEISUNGEM 2.70% 17/09/2026	EUR	33 362	33 881	0.02
101 000	BUNDESSCHATZANWEISUNGEN 2.5% 19/03/2026	EUR	108 365	113 183	0.08
100 000	BUNDESSCHATZANWEISUNGEN 3.1% 12/12/2025	EUR	108 911	112 582	0.08
99 000	BUNDESSCHATZANWEISUNGEN 3.1% 18/09/2025	EUR	107 248	111 073	0.08
40 000	CANADA GOVERNMENT INTERNATIONAL BOND 2.75% 01/12/2064	CAD	26 421	27 487	0.02
39 000	CANADA GOVERNMENT 3.5% 014/03/2034	CAD	29 287	30 238	0.02
186 000	CANADIAN GOVERNMENT BOND 3% 01/06/2034	CAD	131 052	138 181	0.10
148 000	CANADIAN GOVERNMENT BOND 3.5% 01/09/2029	CAD	110 297	113 410	0.08
135 000	CANADIAN GOVERNMENT BOND 4% 01/05/2026	CAD	98 252	101 414	0.07
132 000	CANADIAN GOVERNMENT BOND 4.5% 01/02/2026	CAD	97 118	99 452	0.07
61 000	CANADIAN GOVERNMENT BOND 0.25% 01/03/2026	CAD	42 527	43 437	0.03
200 000	CANADIAN GOVERNMENT BOND 0.5% 01/12/2030	CAD	123 824	129 098	0.09
70 000	CANADIAN GOVERNMENT BOND 1% 01/06/2027	CAD	47 285	49 599	0.03
94 000	CANADIAN GOVERNMENT BOND 1% 01/09/2026	CAD	64 482	67 209	0.05
110 000	CANADIAN GOVERNMENT BOND 1.25% 01/03/2027	CAD	76 711	78 549	0.05
157 000	CANADIAN GOVERNMENT BOND 1.25% 01/06/2030	CAD	103 244	107 034	0.07
49 000	CANADIAN GOVERNMENT BOND 1.5% 01/06/2026	CAD	34 463	35 446	0.02
187 000	CANADIAN GOVERNMENT BOND 1.5% 01/06/2031	CAD	125 617	127 386	0.09
167 000	CANADIAN GOVERNMENT BOND 1.5% 01/12/2031	CAD	107 238	112 910	0.08
193 000	CANADIAN GOVERNMENT BOND 1.75% 01/12/2053	CAD	106 384	105 082	0.07
66 000	CANADIAN GOVERNMENT BOND 2% 01/06/2028	CAD	45 803	47 701	0.03
121 000	CANADIAN GOVERNMENT BOND 2% 01/06/2032	CAD	79 793	84 282	0.06
213 000	CANADIAN GOVERNMENT BOND 2% 01/12/2051	CAD	120 976	124 784	0.09
28 000	CANADIAN GOVERNMENT BOND 2.25% 01/06/2029	CAD	19 721	20 379	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
27 000	CANADIAN GOVERNMENT BOND 2.25% 01/12/2029	CAD	18 953	19 550	0.01
108 000	CANADIAN GOVERNMENT BOND 2.5% 01/12/2032	CAD	75 870	77 743	0.05
102 000	CANADIAN GOVERNMENT BOND 2.75% 01/06/2033	CAD	71 510	74 648	0.05
103 000	CANADIAN GOVERNMENT BOND 2.75% 01/09/2027	CAD	74 033	76 240	0.05
67 000	CANADIAN GOVERNMENT BOND 2.75% 01/12/2048	CAD	45 826	46 385	0.03
124 000	CANADIAN GOVERNMENT BOND 2.75% 01/12/2055	CAD	81 109	84 683	0.06
41 000	CANADIAN GOVERNMENT BOND 3% 01/04/2026	CAD	29 719	30 329	0.02
51 000	CANADIAN GOVERNMENT BOND 3% 01/10/2025	CAD	37 008	37 655	0.03
100 000	CANADIAN GOVERNMENT BOND 3.25% 01/09/2028	CAD	72 369	75 475	0.05
28 000	CANADIAN GOVERNMENT BOND 3.25% 01/11/2026	CAD	20 944	20 905	0.01
132 000	CANADIAN GOVERNMENT BOND 3.25% 01/12/2033	CAD	95 431	100 392	0.07
35 000	CANADIAN GOVERNMENT BOND 3.25% 01/12/2034	CAD	25 825	26 521	0.02
90 000	CANADIAN GOVERNMENT BOND 3.5% 01/03/2028	CAD	66 783	68 298	0.05
53 000	CANADIAN GOVERNMENT BOND 3.5% 01/12/2045	CAD	43 129	41 530	0.03
153 000	CANADIAN GOVERNMENT BOND 4% 01/03/2029	CAD	114 472	119 218	0.08
50 000	CANADIAN GOVERNMENT BOND 4% 01/06/2041	CAD	43 207	41 350	0.03
119 000	CANADIAN GOVERNMENT BOND 4% 01/08/2026	CAD	87 202	89 786	0.06
91 000	CANADIAN GOVERNMENT BOND 4.5% 01/11/2025	CAD	67 581	68 259	0.05
23 000	CANADIAN GOVERNMENT BOND 5% 01/06/2037	CAD	20 125	20 525	0.01
48 000	CANADIAN GOVERNMENT BOND 5.75% 01/06/2029	CAD	38 514	40 303	0.03
57 000	CANADIAN GOVERNMENT BOND 5.75% 01/06/2033	CAD	49 550	51 209	0.04
94 000	FEDERAL REPUBLIC OF GERMANY 2.5% 15/08/2054	EUR	99 651	105 767	0.07
49 000	FEDERAL REPUBLIC OF GERMANY 2.6% 15/05/2041	EUR	53 485	55 864	0.04
32 000	FINLAND GOVERNMENT BOND 0% 15/09/2026	EUR	32 390	34 216	0.02
33 000	FINLAND GOVERNMENT BOND 0% 15/09/2030	EUR	31 727	32 003	0.02
40 000	FINLAND GOVERNMENT BOND 0.125% 15/04/2036	EUR	30 327	33 024	0.02
26 000	FINLAND GOVERNMENT BOND 0.125% 15/04/2052	EUR	15 190	13 933	0.01
30 000	FINLAND GOVERNMENT BOND 0.125% 15/09/2031	EUR	26 199	28 563	0.02
28 000	FINLAND GOVERNMENT BOND 0.25% 15/09/2040	EUR	18 988	20 675	0.01
29 000	FINLAND GOVERNMENT BOND 0.5% 15/04/2026	EUR	29 506	31 512	0.02
37 000	FINLAND GOVERNMENT BOND 0.5% 15/04/2043	EUR	25 408	26 948	0.02
33 000	FINLAND GOVERNMENT BOND 0.5% 15/09/2027	EUR	32 223	35 105	0.02
38 000	FINLAND GOVERNMENT BOND 0.5% 15/09/2028	EUR	36 090	39 634	0.03
30 000	FINLAND GOVERNMENT BOND 0.5% 15/09/2029	EUR	28 504	30 678	0.02
24 000	FINLAND GOVERNMENT BOND 0.75% 15/04/2031	EUR	24 891	24 094	0.02
40 000	FINLAND GOVERNMENT BOND 0.875% 15/09/2025	EUR	42 244	43 901	0.03
26 000	FINLAND GOVERNMENT BOND 1.125% 15/04/2034	EUR	23 627	25 358	0.02
23 000	FINLAND GOVERNMENT BOND 1.375% 15/04/2027	EUR	23 572	25 156	0.02
30 000	FINLAND GOVERNMENT BOND 1.375% 15/04/2047	EUR	23 932	24 901	0.02
37 000	FINLAND GOVERNMENT BOND 1.5% 15/09/2032	EUR	35 275	38 243	0.03
26 000	FINLAND GOVERNMENT BOND 2.625% 04/07/2042	EUR	27 377	27 777	0.02
42 000	FINLAND GOVERNMENT BOND 2.75% 04/07/2028	EUR	49 373	47 793	0.03
17 000	FINLAND GOVERNMENT BOND 2.75% 15/04/2038	EUR	17 197	18 700	0.01
34 000	FINLAND GOVERNMENT BOND 2.875% 15/04/2029	EUR	36 317	38 894	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
24 000	FINLAND GOVERNMENT BOND 2.95% 15/04/2055	EUR	25 446	26 441	0.02
42 000	FINLAND GOVERNMENT BOND 3% 15/09/2033	EUR	44 914	48 367	0.03
34 000	FINLAND GOVERNMENT BOND 3% 15/09/2034	EUR	36 869	39 063	0.03
20 000	FINNISH GOVT 2.5% 15/04/2030	EUR	22 071	22 505	0.02
367 000	FRANCE GOVERNMENT BOND OAT 2.5% 25/05/2030	EUR	389 480	409 140	0.28
262 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/02/2026	EUR	265 645	283 019	0.20
246 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/02/2027	EUR	241 610	259 942	0.18
236 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/05/2032	EUR	199 836	215 003	0.15
271 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/11/2029	EUR	254 966	266 458	0.19
330 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/11/2030	EUR	296 845	315 225	0.22
302 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/11/2031	EUR	263 176	279 682	0.19
198 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2026	EUR	199 980	211 586	0.15
304 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2026	EUR	314 418	329 474	0.23
341 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2029	EUR	332 773	348 186	0.24
160 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2040	EUR	114 728	118 962	0.08
80 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2072	EUR	35 501	32 276	0.02
124 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/06/2044	EUR	79 978	82 411	0.06
275 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/02/2028	EUR	273 128	290 985	0.20
340 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	EUR	335 979	358 321	0.25
198 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2052	EUR	123 529	115 859	0.08
185 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2053	EUR	105 169	105 485	0.07
307 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	EUR	306 502	320 391	0.22
251 960	FRENCH REPUBLIC GOVERNMENT BOND OAT 1% 25/05/2027	EUR	257 740	271 808	0.19
236 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1% 25/11/2025	EUR	253 058	259 095	0.18
310 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2034	EUR	285 540	299 130	0.21
295 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036	EUR	257 373	272 376	0.19
148 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2038	EUR	124 719	130 356	0.09
370 830	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.5% 25/05/2031	EUR	372 504	386 715	0.27
200 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.5% 25/05/2050	EUR	151 888	149 774	0.10
99 200	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2066	EUR	78 611	70 070	0.05
191 250	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	172 558	178 055	0.12
163 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2% 25/05/2048	EUR	140 574	140 494	0.10
273 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2% 25/11/2032	EUR	271 306	288 229	0.20
257 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.5% 24/09/2026	EUR	276 681	287 829	0.20
160 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.5% 24/09/2027	EUR	172 517	179 407	0.12
117 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.5% 25/05/2043	EUR	111 317	115 379	0.08
287 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.75% 25/02/2029	EUR	309 634	324 086	0.23
95 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.75% 25/02/2030	EUR	103 887	107 106	0.07
326 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.75% 25/10/2027	EUR	360 150	368 344	0.26
255 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/05/2033	EUR	275 938	289 032	0.20
142 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/05/2054	EUR	143 154	142 964	0.10
45 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/06/2049	EUR	46 751	46 651	0.03
85 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/11/2034	EUR	92 312	95 481	0.07
175 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045	EUR	187 204	192 125	0.13

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
78 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2055	EUR	80 575	82 046	0.06
253 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.5% 25/04/2026	EUR	275 013	287 387	0.20
259 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.5% 25/11/2033	EUR	293 019	304 290	0.21
127 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4% 25/04/2055	EUR	152 451	153 659	0.11
117 840	FRENCH REPUBLIC GOVERNMENT BOND OAT 4% 25/04/2060	EUR	148 846	143 707	0.10
153 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4% 25/10/2038	EUR	187 636	186 841	0.13
224 300	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.5% 25/04/2041	EUR	305 186	289 682	0.20
150 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.75% 25/04/2035	EUR	187 216	194 812	0.14
256 260	FRENCH REPUBLIC GOVERNMENT BOND OAT 5.5% 25/04/2029	EUR	320 478	322 807	0.22
185 060	FRENCH REPUBLIC GOVERNMENT BOND OAT 5.75% 25/10/2032	EUR	256 912	251 003	0.17
172 400	FRENCH REPUBLIC GOVERNMENT BOND OAT 6% 25/10/2025	EUR	208 443	199 295	0.14
91 000	GERMANY 2.6% 15/08/2034	EUR	102 316	105 771	0.07
100 000	GERMANY 2.9% 18/06/2026	EUR	107 719	113 017	0.08
38 000	IRELAND GOVERNMENT BOND 0% 18/10/2031	EUR	34 839	36 176	0.03
48 800	IRELAND GOVERNMENT BOND 0.2% 15/05/2027	EUR	48 287	51 876	0.04
41 000	IRELAND GOVERNMENT BOND 0.2% 18/10/2030	EUR	37 309	40 514	0.03
38 000	IRELAND GOVERNMENT BOND 0.35% 18/10/2032	EUR	33 386	36 316	0.03
29 000	IRELAND GOVERNMENT BOND 0.4% 15/05/2035	EUR	23 712	25 928	0.02
31 000	IRELAND GOVERNMENT BOND 0.55% 22/04/2041	EUR	21 827	24 502	0.02
45 910	IRELAND GOVERNMENT BOND 0.9% 15/05/2028	EUR	49 461	49 152	0.03
58 110	IRELAND GOVERNMENT BOND 1% 15/05/2026	EUR	60 560	63 628	0.04
81 500	IRELAND GOVERNMENT BOND 1.1% 15/05/2029	EUR	83 725	86 729	0.06
24 000	IRELAND GOVERNMENT BOND 1.3% 15/05/2033	EUR	22 652	24 578	0.02
34 180	IRELAND GOVERNMENT BOND 1.35% 18/03/2031	EUR	35 572	36 087	0.03
53 000	IRELAND GOVERNMENT BOND 1.5% 15/05/2050	EUR	41 253	44 884	0.03
40 000	IRELAND GOVERNMENT BOND 1.7% 15/05/2037	EUR	36 527	40 017	0.03
71 560	IRELAND GOVERNMENT BOND 2% 18/02/2045	EUR	63 112	69 466	0.05
43 010	IRELAND GOVERNMENT BOND 2.4% 15/05/2030	EUR	46 987	48 472	0.03
15 000	IRELAND GOVERNMENT BOND 3% 18/10/2043	EUR	16 282	17 245	0.01
28 000	IRISH REPUBLIC 2.6% 18/10/2034	EUR	29 765	31 553	0.02
138 000	ITALY BUONI POLIENNALI DEL TESORO 0% 01/04/2026	EUR	139 427	148 503	0.10
103 000	ITALY BUONI POLIENNALI DEL TESORO 0% 01/08/2026	EUR	103 424	110 044	0.08
108 000	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/03/2028	EUR	104 192	111 601	0.08
86 000	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	78 240	87 381	0.06
112 000	ITALY BUONI POLIENNALI DEL TESORO 0.5% 01/02/2026	EUR	113 704	121 713	0.08
104 000	ITALY BUONI POLIENNALI DEL TESORO 0.5% 15/07/2028	EUR	99 462	107 597	0.07
149 000	ITALY BUONI POLIENNALI DEL TESORO 0.6% 01/08/2031	EUR	128 957	142 015	0.10
103 000	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	102 652	111 041	0.08
139 000	ITALY BUONI POLIENNALI DEL TESORO 0.9% 01/04/2031	EUR	123 055	136 445	0.09
134 000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/03/2037	EUR	105 219	110 831	0.08
120 000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	103 392	114 722	0.08
114 000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	104 962	114 214	0.08
123 000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	108 747	119 159	0.08
145 000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	143 934	155 031	0.11

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
93 000	ITALY BUONI POLIENNALI DEL TESORO 1.1% 01/04/2027	EUR	94 594	100 492	0.07
107 000	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	EUR	109 638	116 628	0.08
148 000	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	141 285	153 045	0.11
99 000	ITALY BUONI POLIENNALI DEL TESORO 1.45% 01/03/2036	EUR	80 053	89 601	0.06
88 000	ITALY BUONI POLIENNALI DEL TESORO 1.5% 30/04/2045	EUR	60 298	65 743	0.05
130 000	ITALY BUONI POLIENNALI DEL TESORO 1.6% 01/06/2026	EUR	137 823	143 202	0.10
152 000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	EUR	141 136	154 233	0.11
98 000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	97 133	101 558	0.07
94 000	ITALY BUONI POLIENNALI DEL TESORO 1.7% 01/09/2051	EUR	63 939	66 891	0.05
95 000	ITALY BUONI POLIENNALI DEL TESORO 1.8% 01/03/2041	EUR	76 402	80 188	0.06
140 000	ITALY BUONI POLIENNALI DEL TESORO 2% 01/02/2028	EUR	148 400	153 897	0.11
120 000	ITALY BUONI POLIENNALI DEL TESORO 2% 01/12/2025	EUR	125 241	133 140	0.09
112 000	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	120 660	123 739	0.09
74 000	ITALY BUONI POLIENNALI DEL TESORO 2.1% 15/07/2026	EUR	82 761	82 144	0.06
48 000	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/03/2072	EUR	30 882	33 797	0.02
69 000	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/09/2052	EUR	48 360	53 546	0.04
111 000	ITALY BUONI POLIENNALI DEL TESORO 2.2% 01/06/2027	EUR	118 127	123 255	0.09
96 000	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	92 054	94 193	0.07
105 000	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	103 257	110 506	0.08
79 000	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	65 461	66 905	0.05
112 000	ITALY BUONI POLIENNALI DEL TESORO 2.5% 01/12/2032	EUR	107 628	119 505	0.08
109 000	ITALY BUONI POLIENNALI DEL TESORO 2.5% 15/11/2025	EUR	122 599	121 639	0.08
71 000	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	75 463	79 704	0.06
102 000	ITALY BUONI POLIENNALI DEL TESORO 2.7% 01/03/2047	EUR	84 238	93 585	0.06
50 000	ITALY BUONI POLIENNALI DEL TESORO 2.8% 01/03/2067	EUR	39 581	42 593	0.03
135 000	ITALY BUONI POLIENNALI DEL TESORO 2.8% 01/12/2028	EUR	141 714	151 988	0.11
91 000	ITALY BUONI POLIENNALI DEL TESORO 2.8% 15/06/2029	EUR	93 158	101 991	0.07
104 000	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	105 234	107 034	0.07
120 000	ITALY BUONI POLIENNALI DEL TESORO 2.95% 15/02/2027	EUR	129 730	135 435	0.09
120 000	ITALY BUONI POLIENNALI DEL TESORO 3% 01/08/2029	EUR	133 222	135 725	0.09
82 000	ITALY BUONI POLIENNALI DEL TESORO 3.1% 01/03/2040	EUR	79 141	84 350	0.06
89 000	ITALY BUONI POLIENNALI DEL TESORO 3.2% 28/01/2026	EUR	96 060	100 087	0.07
70 000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	68 229	74 735	0.05
106 000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	EUR	101 850	106 899	0.07
102 000	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/03/2035	EUR	103 953	113 402	0.08
98 000	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/07/2029	EUR	105 685	112 322	0.08
103 000	ITALY BUONI POLIENNALI DEL TESORO 3.4% 01/04/2028	EUR	112 587	118 251	0.08
107 000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	112 883	110 665	0.08
60 000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2027	EUR	65 805	68 695	0.05
49 000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2031	EUR	51 832	56 097	0.04
183 000	ITALY BUONI POLIENNALI DEL TESORO 3.5% 01/03/2030	EUR	199 878	211 906	0.15
99 000	ITALY BUONI POLIENNALI DEL TESORO 3.5% 15/01/2026	EUR	105 883	111 745	0.08
88 000	ITALY BUONI POLIENNALI DEL TESORO 3.5% 15/02/2031	EUR	95 719	101 160	0.07
90 000	ITALY BUONI POLIENNALI DEL TESORO 3.6% 29/09/2025	EUR	98 277	101 286	0.07

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
95 000	ITALY BUONI POLIENNALI DEL TESORO 3.7% 15/06/2030	EUR	103 034	110 509	0.08
110 000	ITALY BUONI POLIENNALI DEL TESORO 3.8% 01/08/2028	EUR	122 121	128 116	0.09
77 000	ITALY BUONI POLIENNALI DEL TESORO 3.8% 15/04/2026	EUR	83 787	87 594	0.06
28 000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	31 329	32 384	0.02
103 000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	110 436	119 687	0.08
101 000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	105 292	110 523	0.08
95 000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	104 924	108 833	0.08
119 000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	129 995	139 620	0.10
158 000	ITALY BUONI POLIENNALI DEL TESORO 4% 01/02/2037	EUR	173 715	185 218	0.13
79 000	ITALY BUONI POLIENNALI DEL TESORO 4% 15/11/2030	EUR	88 041	93 320	0.06
75 000	ITALY BUONI POLIENNALI DEL TESORO 4% 30/04/2035	EUR	81 141	88 383	0.06
70 000	ITALY BUONI POLIENNALI DEL TESORO 4% 30/10/2031	EUR	75 217	83 185	0.06
42 000	ITALY BUONI POLIENNALI DEL TESORO 4.05% 30/10/2037	EUR	45 272	49 137	0.03
114 000	ITALY BUONI POLIENNALI DEL TESORO 4.1% 01/02/2029	EUR	128 566	134 582	0.09
75 000	ITALY BUONI POLIENNALI DEL TESORO 4.15% 01/10/2039	EUR	81 406	87 312	0.06
126 000	ITALY BUONI POLIENNALI DEL TESORO 4.2% 01/03/2034	EUR	141 275	150 662	0.10
119 000	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	134 804	144 173	0.10
114 000	ITALY BUONI POLIENNALI DEL TESORO 4.4% 01/05/2033	EUR	127 678	138 806	0.10
51 000	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	57 197	60 866	0.04
131 000	ITALY BUONI POLIENNALI DEL TESORO 4.5% 01/03/2026	EUR	150 067	150 217	0.10
77 000	ITALY BUONI POLIENNALI DEL TESORO 4.5% 01/10/2053	EUR	84 332	91 912	0.06
170 000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	EUR	202 025	204 897	0.14
116 000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	137 932	144 419	0.10
164 000	ITALY BUONI POLIENNALI DEL TESORO 5% 01/08/2034	EUR	191 074	208 695	0.14
149 000	ITALY BUONI POLIENNALI DEL TESORO 5% 01/08/2039	EUR	175 446	189 571	0.13
145 000	ITALY BUONI POLIENNALI DEL TESORO 5% 01/09/2040	EUR	172 648	184 477	0.13
150 000	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	180 612	187 491	0.13
123 000	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	157 542	162 726	0.11
185 000	ITALY BUONI POLIENNALI DEL TESORO 6% 01/05/2031	EUR	229 311	244 270	0.17
132 380	ITALY BUONI POLIENNALI DEL TESORO 6.5% 01/11/2027	EUR	159 318	165 487	0.11
52 940	ITALY BUONI POLIENNALI DEL TESORO 7.25% 01/11/2026	EUR	65 647	64 899	0.05
7 700 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.2% 20/12/2028	JPY	49 276	53 258	0.04
9 150 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.3% 20/12/2028	JPY	60 403	63 552	0.04
10 500 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.4% 20/03/2029	JPY	66 506	73 156	0.05
6 450 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.4% 20/09/2028	JPY	43 827	45 029	0.03
7 000 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.4% 20/12/2028	JPY	46 334	48 821	0.03
10 400 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.6% 20/03/2029	JPY	66 102	73 095	0.05
10 650 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/03/2026	JPY	75 559	74 107	0.05
7 850 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/03/2027	JPY	52 369	54 388	0.04
9 750 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/06/2026	JPY	64 658	67 757	0.05
14 400 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/06/2027	JPY	98 677	99 667	0.07
11 700 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.005% 20/12/2026	JPY	81 430	81 125	0.06
7 650 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.1% 20/03/2027	JPY	55 174	53 126	0.04
12 300 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.1% 20/03/2028	JPY	84 133	85 087	0.06

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
11 350 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.1% 20/06/2028	JPY	74 324	78 414	0.05
8 350 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.1% 20/09/2025	JPY	59 278	58 309	0.04
13 350 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.1% 20/09/2027	JPY	98 994	92 537	0.06
6 400 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.1% 20/12/2025	JPY	45 236	44 646	0.03
6 000 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.2% 20/03/2028	JPY	43 617	41 649	0.03
7 400 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.2% 20/06/2028	JPY	50 498	51 314	0.04
6 100 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.2% 20/12/2027	JPY	45 152	42 384	0.03
2 500 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.3% 20/06/2028	JPY	17 292	17 400	0.01
6 200 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.3% 20/09/2028	JPY	40 572	43 114	0.03
3 650 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.3% 20/12/2027	JPY	24 763	25 442	0.02
16 200 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.4% 20/06/2029	JPY	111 499	112 742	0.08
8 000 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.5% 20/03/2029	JPY	49 554	55 983	0.04
15 000 000	JAPAN GOVERNMENT FIVE YEAR BOND 0.6% 20/06/2029	JPY	100 504	105 358	0.07
2 500 000	JAPAN GOVERNMENT FORTY YEAR BOND - 1 - 2.4% 20/03/2048	JPY	24 674	19 175	0.01
7 600 000	JAPAN GOVERNMENT FORTY YEAR BOND - 2 - 2.2% 20/03/2049	JPY	60 922	55 972	0.04
3 950 000	JAPAN GOVERNMENT FORTY YEAR BOND 2.2% 20/03/2064	JPY	26 068	26 703	0.02
19 500 000	JAPAN GOVERNMENT FORTY YEAR BOND 0.4% 20/03/2056	JPY	103 450	82 720	0.06
18 150 000	JAPAN GOVERNMENT FORTY YEAR BOND 0.5% 20/03/2059	JPY	84 148	75 620	0.05
25 100 000	JAPAN GOVERNMENT FORTY YEAR BOND 0.5% 20/03/2060	JPY	115 359	102 286	0.07
24 450 000	JAPAN GOVERNMENT FORTY YEAR BOND 0.7% 20/03/2061	JPY	126 349	105 890	0.07
11 950 000	JAPAN GOVERNMENT FORTY YEAR BOND 0.8% 20/03/2058	JPY	63 651	56 664	0.04
19 600 000	JAPAN GOVERNMENT FORTY YEAR BOND 0.9% 20/03/2057	JPY	108 555	97 599	0.07
19 650 000	JAPAN GOVERNMENT FORTY YEAR BOND 1% 20/03/2062	JPY	112 921	93 818	0.07
22 250 000	JAPAN GOVERNMENT FORTY YEAR BOND 1.3% 20/03/2063	JPY	121 000	116 159	0.08
7 400 000	JAPAN GOVERNMENT FORTY YEAR BOND 1.4% 20/03/2055	JPY	56 306	43 551	0.03
6 100 000	JAPAN GOVERNMENT FORTY YEAR BOND 1.7% 20/03/2054	JPY	48 158	39 046	0.03
6 550 000	JAPAN GOVERNMENT FORTY YEAR BOND 1.9% 20/03/2053	JPY	47 824	44 170	0.03
12 700 000	JAPAN GOVERNMENT FORTY YEAR BOND 2% 20/03/2052	JPY	99 957	87 883	0.06
6 100 000	JAPAN GOVERNMENT FORTY YEAR BOND 2.2% 20/03/2050	JPY	52 567	44 674	0.03
6 100 000	JAPAN GOVERNMENT FORTY YEAR BOND 2.2% 20/03/2051	JPY	45 947	44 296	0.03
30 000 000	JAPAN GOVERNMENT TEN YEAR BOND 0.6% 20/12/2033	JPY	197 582	206 028	0.14
31 450 000	JAPAN GOVERNMENT TEN YEAR BOND 0.8% 20/03/2034	JPY	201 377	219 328	0.15
3 250 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/03/2026	JPY	23 230	22 646	0.02
4 750 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/03/2027	JPY	34 026	32 987	0.02
10 550 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/03/2028	JPY	74 949	72 981	0.05
4 000 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/03/2029	JPY	29 960	27 502	0.02
4 500 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/03/2030	JPY	29 382	30 775	0.02
5 650 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/03/2031	JPY	43 337	38 362	0.03
2 500 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/06/2026	JPY	18 129	17 402	0.01
8 150 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/06/2027	JPY	56 560	56 554	0.04
5 400 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/06/2028	JPY	40 159	37 307	0.03
6 550 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/06/2029	JPY	45 574	44 951	0.03
3 900 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/06/2030	JPY	30 658	26 630	0.02
7 600 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/06/2031	JPY	51 642	51 471	0.04

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
4 700 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/09/2026	JPY	36 224	32 683	0.02
1 250 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/09/2027	JPY	8 727	8 665	0.01
1 750 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/09/2028	JPY	12 082	12 074	0.01
3 650 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/09/2029	JPY	27 456	25 024	0.02
5 250 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/09/2030	JPY	39 921	35 790	0.02
8 150 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/09/2031	JPY	54 902	55 051	0.04
7 450 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/12/2026	JPY	56 510	51 765	0.04
7 750 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/12/2027	JPY	51 795	53 676	0.04
7 850 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/12/2028	JPY	52 575	54 068	0.04
3 400 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/12/2029	JPY	31 635	23 275	0.02
4 750 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/12/2030	JPY	31 068	32 309	0.02
6 250 000	JAPAN GOVERNMENT TEN YEAR BOND 0.1% 20/12/2031	JPY	42 041	42 116	0.03
4 400 000	JAPAN GOVERNMENT TEN YEAR BOND 0.2% 20/06/2032	JPY	28 609	29 732	0.02
5 450 000	JAPAN GOVERNMENT TEN YEAR BOND 0.2% 20/09/2032	JPY	33 995	36 715	0.03
4 600 000	JAPAN GOVERNMENT TEN YEAR BOND 0.3% 20/12/2025	JPY	30 636	32 168	0.02
15 950 000	JAPAN GOVERNMENT TEN YEAR BOND 0.4% 20/06/2033	JPY	105 087	108 371	0.08
5 600 000	JAPAN GOVERNMENT TEN YEAR BOND 0.4% 20/09/2025	JPY	38 100	39 219	0.03
9 950 000	JAPAN GOVERNMENT TEN YEAR BOND 0.5% 20/03/2033	JPY	68 484	68 362	0.05
5 450 000	JAPAN GOVERNMENT TEN YEAR BOND 0.5% 20/12/2032	JPY	37 041	37 545	0.03
19 150 000	JAPAN GOVERNMENT TEN YEAR BOND 0.8% 20/09/2033	JPY	128 990	134 315	0.09
24 650 000	JAPAN GOVERNMENT TEN YEAR BOND 1.1% 20/06/2034	JPY	169 187	176 191	0.12
15 100 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.6% 20/12/2053	JPY	94 675	94 476	0.07
4 750 000	JAPAN GOVERNMENT THIRTY YEAR BOND - 25 - 2.3% 20/12/2036	JPY	36 230	37 710	0.03
11 150 000	JAPAN GOVERNMENT THIRTY YEAR BOND - 26 - 2.4% 20/03/2037	JPY	89 011	89 342	0.06
11 050 000	JAPAN GOVERNMENT THIRTY YEAR BOND - 29 - 2.4% 20/09/2038	JPY	101 969	88 251	0.06
12 750 000	JAPAN GOVERNMENT THIRTY YEAR BOND - 31 - 2.2% 20/09/2039	JPY	111 268	98 935	0.07
14 700 000	JAPAN GOVERNMENT THIRTY YEAR BOND - 32 - 2.3% 20/03/2040	JPY	127 197	115 267	0.08
15 800 000	JAPAN GOVERNMENT THIRTY YEAR BOND - 36 - 2% 20/03/2042	JPY	137 622	117 759	0.08
11 150 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.3% 20/06/2046	JPY	59 655	57 031	0.04
11 050 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.4% 20/03/2050	JPY	55 397	53 153	0.04
8 950 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.4% 20/06/2049	JPY	53 957	43 758	0.03
13 400 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.4% 20/09/2049	JPY	73 947	65 124	0.05
13 200 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.4% 20/12/2049	JPY	75 286	63 874	0.04
7 450 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.5% 20/03/2049	JPY	43 513	37 695	0.03
15 300 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.5% 20/09/2046	JPY	80 486	81 614	0.06
14 850 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.6% 20/06/2050	JPY	79 114	75 154	0.05
15 400 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.6% 20/09/2050	JPY	84 003	77 504	0.05
8 500 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.6% 20/12/2046	JPY	46 324	46 134	0.03
16 250 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.7% 20/03/2051	JPY	91 343	83 260	0.06
17 550 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.7% 20/06/2048	JPY	104 925	94 887	0.07
15 500 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.7% 20/06/2051	JPY	97 107	78 983	0.05
17 150 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.7% 20/09/2051	JPY	103 186	86 917	0.06
7 000 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.7% 20/12/2048	JPY	42 280	37 452	0.03
15 550 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.7% 20/12/2050	JPY	95 250	80 037	0.06

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
18 100 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.7% 20/12/2051	JPY	101 131	91 379	0.06
8 600 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.8% 20/03/2046	JPY	53 529	49 594	0.03
5 850 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.8% 20/03/2047	JPY	33 180	33 088	0.02
7 250 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.8% 20/03/2048	JPY	49 640	40 325	0.03
8 250 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.8% 20/06/2047	JPY	50 340	46 432	0.03
3 850 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.8% 20/09/2047	JPY	21 747	21 561	0.01
8 450 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.8% 20/12/2047	JPY	49 182	47 161	0.03
8 950 000	JAPAN GOVERNMENT THIRTY YEAR BOND 0.9% 20/09/2048	JPY	55 921	50 511	0.04
14 350 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1% 20/03/2052	JPY	84 608	78 329	0.05
14 050 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.2% 20/06/2053	JPY	82 944	79 899	0.06
14 800 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.3% 20/06/2052	JPY	94 871	87 086	0.06
13 300 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.4% 20/03/2053	JPY	85 564	79 700	0.06
5 300 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.4% 20/09/2045	JPY	37 700	34 699	0.02
12 500 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.4% 20/09/2052	JPY	81 359	75 241	0.05
5 550 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.4% 20/12/2045	JPY	45 823	36 258	0.03
8 400 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.5% 20/03/2045	JPY	66 956	56 359	0.04
5 150 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.5% 20/12/2044	JPY	36 416	34 618	0.02
5 550 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.6% 20/06/2045	JPY	35 086	37 810	0.03
11 500 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.6% 20/12/2052	JPY	78 793	72 459	0.05
8 550 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.7% 20/03/2044	JPY	64 754	60 013	0.04
1 950 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.7% 20/06/2033	JPY	17 027	14 736	0.01
6 100 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.7% 20/06/2044	JPY	43 896	42 706	0.03
6 100 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.7% 20/09/2044	JPY	47 709	42 595	0.03
7 250 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.7% 20/12/2043	JPY	56 612	51 017	0.04
11 150 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.8% 20/03/2043	JPY	84 088	80 152	0.06
15 250 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.8% 20/03/2054	JPY	89 765	99 889	0.07
7 550 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.8% 20/09/2043	JPY	58 559	54 024	0.04
9 450 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.8% 20/09/2053	JPY	62 495	62 112	0.04
4 500 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.8% 22/11/2032	JPY	31 875	34 234	0.02
10 950 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.9% 20/06/2043	JPY	89 413	79 748	0.06
23 850 000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.9% 20/09/2042	JPY	171 009	174 778	0.12
16 450 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2% 20/09/2040	JPY	121 702	123 769	0.09
16 250 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2% 20/09/2041	JPY	127 345	121 525	0.08
5 700 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2% 20/12/2033	JPY	45 099	44 084	0.03
2 100 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.1% 20/09/2033	JPY	16 933	16 373	0.01
14 800 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.2% 20/03/2041	JPY	124 613	114 081	0.08
5 050 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.3% 20/03/2035	JPY	40 866	40 049	0.03
13 250 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.3% 20/03/2039	JPY	107 838	104 353	0.07
5 350 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.3% 20/05/2032	JPY	46 426	42 014	0.03
3 450 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.3% 20/06/2035	JPY	25 935	27 369	0.02
3 750 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.3% 20/12/2035	JPY	28 787	29 759	0.02
4 000 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.4% 20/03/2034	JPY	35 380	31 935	0.02
2 950 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.4% 20/12/2034	JPY	34 822	23 600	0.02
7 250 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.5% 20/03/2036	JPY	54 256	58 637	0.04

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
10 200 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.5% 20/03/2038	JPY	86 753	82 506	0.06
6 500 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.5% 20/06/2034	JPY	52 676	52 359	0.04
6 900 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.5% 20/06/2036	JPY	60 630	55 820	0.04
3 500 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.5% 20/09/2034	JPY	26 407	28 199	0.02
3 450 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.5% 20/09/2035	JPY	26 213	27 884	0.02
3 000 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.5% 20/09/2036	JPY	22 895	24 271	0.02
9 300 000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.5% 20/09/2037	JPY	84 364	75 284	0.05
7 750 000	JAPAN GOVERNMENT TWENTY YEAR BOND - 100 - 2.2% 20/03/2028	JPY	63 933	57 520	0.04
3 550 000	JAPAN GOVERNMENT TWENTY YEAR BOND - 106 - 2.2% 20/09/2028	JPY	27 148	26 537	0.02
7 700 000	JAPAN GOVERNMENT TWENTY YEAR BOND - 108 - 1.9% 20/12/2028	JPY	54 821	57 093	0.04
6 650 000	JAPAN GOVERNMENT TWENTY YEAR BOND - 112 - 2.1% 20/06/2029	JPY	49 483	49 946	0.03
7 200 000	JAPAN GOVERNMENT TWENTY YEAR BOND - 113 - 2.1% 20/09/2029	JPY	55 090	54 297	0.04
3 750 000	JAPAN GOVERNMENT TWENTY YEAR BOND - 114 - 2.1% 20/12/2029	JPY	32 379	28 366	0.02
4 350 000	JAPAN GOVERNMENT TWENTY YEAR BOND - 118 - 2% 20/06/2030	JPY	32 470	32 948	0.02
6 300 000	JAPAN GOVERNMENT TWENTY YEAR BOND - 120 - 1.6% 20/06/2030	JPY	48 194	46 712	0.03
6 200 000	JAPAN GOVERNMENT TWENTY YEAR BOND - 121 - 1.9% 20/09/2030	JPY	45 789	46 836	0.03
11 050 000	JAPAN GOVERNMENT TWENTY YEAR BOND - 123 - 2.1% 20/12/2030	JPY	96 269	84 604	0.06
19 550 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.3% 20/12/2043	JPY	124 122	128 660	0.09
11 850 000	JAPAN GOVERNMENT TWENTY YEAR BOND - 140 - 1.7% 20/09/2032	JPY	91 180	89 494	0.06
18 600 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.6% 20/03/2044	JPY	118 147	128 268	0.09
3 200 000	JAPAN GOVERNMENT TWENTY YEAR BOND - 81 - 2% 20/09/2025	JPY	20 739	22 757	0.02
8 100 000	JAPAN GOVERNMENT TWENTY YEAR BOND - 84 - 2% 20/12/2025	JPY	57 324	57 813	0.04
2 700 000	JAPAN GOVERNMENT TWENTY YEAR BOND - 85 - 2.1% 20/03/2026	JPY	20 964	19 367	0.01
10 000 000	JAPAN GOVERNMENT TWENTY YEAR BOND - 92 - 2.1% 20/12/2026	JPY	76 148	72 576	0.05
8 900 000	JAPAN GOVERNMENT TWENTY YEAR BOND - 99 - 2.1% 20/12/2027	JPY	65 771	65 618	0.05
10 950 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.2% 20/06/2036	JPY	69 448	69 247	0.05
13 400 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.3% 20/06/2039	JPY	78 729	80 536	0.06
15 050 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.3% 20/09/2039	JPY	93 003	89 884	0.06
17 400 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.3% 20/12/2039	JPY	103 076	103 406	0.07
13 150 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.4% 20/03/2036	JPY	88 101	85 571	0.06
15 900 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.4% 20/03/2039	JPY	97 642	97 608	0.07
17 300 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.4% 20/03/2040	JPY	121 236	103 859	0.07
15 150 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.4% 20/06/2040	JPY	96 241	90 553	0.06
24 150 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.4% 20/06/2041	JPY	150 046	141 218	0.10
15 800 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.4% 20/09/2040	JPY	100 088	93 900	0.07
13 050 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.5% 20/03/2038	JPY	82 911	82 936	0.06
21 650 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.5% 20/03/2041	JPY	138 881	129 485	0.09
15 300 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.5% 20/06/2038	JPY	102 912	96 820	0.07
15 750 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.5% 20/09/2036	JPY	102 714	102 850	0.07
20 900 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.5% 20/09/2041	JPY	130 192	123 745	0.09
13 300 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.5% 20/12/2038	JPY	83 331	83 237	0.06
24 600 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.5% 20/12/2040	JPY	153 505	147 951	0.10
22 050 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.5% 20/12/2041	JPY	143 242	129 974	0.09
11 000 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.6% 20/06/2037	JPY	70 495	71 777	0.05

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
14 350 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.6% 20/09/2037	JPY	97 267	93 277	0.06
15 950 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.6% 20/12/2036	JPY	106 689	104 957	0.07
12 150 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.6% 20/12/2037	JPY	77 746	78 589	0.05
16 600 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.7% 20/03/2037	JPY	108 486	110 104	0.08
11 850 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.7% 20/09/2038	JPY	74 681	76 707	0.05
25 200 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.8% 20/03/2042	JPY	160 365	155 638	0.11
21 050 000	JAPAN GOVERNMENT TWENTY YEAR BOND 0.9% 20/06/2042	JPY	134 436	131 872	0.09
14 950 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1% 20/12/2035	JPY	105 383	104 251	0.07
16 250 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.1% 20/03/2043	JPY	115 556	104 292	0.07
16 650 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.1% 20/06/2043	JPY	104 488	106 337	0.07
16 100 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.1% 20/09/2042	JPY	106 455	103 881	0.07
6 950 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.2% 20/03/2035	JPY	52 765	49 812	0.03
12 950 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.2% 20/09/2035	JPY	97 982	92 491	0.06
11 250 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.2% 20/12/2034	JPY	88 988	80 834	0.06
10 200 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.3% 20/06/2035	JPY	82 679	73 671	0.05
11 850 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.4% 20/09/2034	JPY	90 640	86 853	0.06
15 350 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.4% 20/12/2042	JPY	112 910	103 782	0.07
3 150 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.5% 20/03/2033	JPY	23 182	23 456	0.02
11 100 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.5% 20/03/2034	JPY	94 000	82 323	0.06
3 500 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.5% 20/06/2032	JPY	25 465	26 026	0.02
9 250 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.5% 20/06/2034	JPY	69 036	68 500	0.05
18 750 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.5% 20/09/2043	JPY	124 813	127 918	0.09
4 050 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.6% 20/03/2032	JPY	32 383	30 318	0.02
8 600 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.6% 20/03/2033	JPY	64 326	64 520	0.04
5 400 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.6% 20/06/2032	JPY	44 597	40 462	0.03
7 500 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.6% 20/12/2033	JPY	57 932	56 151	0.04
3 000 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.7% 20/03/2032	JPY	21 750	22 608	0.02
3 150 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.7% 20/06/2032	JPY	23 553	23 765	0.02
7 800 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.7% 20/06/2033	JPY	63 005	58 945	0.04
5 250 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.7% 20/09/2031	JPY	43 166	39 469	0.03
8 300 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.7% 20/09/2033	JPY	66 111	62 705	0.04
7 100 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.7% 20/12/2031	JPY	53 776	53 442	0.04
12 700 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.7% 20/12/2032	JPY	105 780	95 928	0.07
8 300 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.8% 20/03/2032	JPY	61 712	62 962	0.04
4 500 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.8% 20/06/2030	JPY	32 656	33 734	0.02
3 000 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.8% 20/06/2031	JPY	21 745	22 666	0.02
3 000 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.8% 20/09/2030	JPY	20 948	22 541	0.02
10 150 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.8% 20/09/2031	JPY	81 410	76 781	0.05
10 100 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.8% 20/12/2031	JPY	85 748	76 511	0.05
3 250 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.8% 20/12/2032	JPY	36 123	24 745	0.02
4 450 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.9% 20/03/2029	JPY	32 884	33 059	0.02
3 400 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.9% 20/03/2031	JPY	37 566	25 787	0.02
6 850 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.9% 20/06/2031	JPY	65 677	52 065	0.04
8 200 000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.9% 20/06/2044	JPY	56 696	59 279	0.04

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
3 050 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2% 20/03/2027	JPY	21 541	22 176	0.02
4 900 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2% 20/03/2031	JPY	34 225	37 377	0.03
7 950 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2% 20/12/2030	JPY	61 187	60 534	0.04
7 800 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.1% 20/03/2027	JPY	62 800	56 847	0.04
6 050 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.1% 20/03/2029	JPY	49 038	45 336	0.03
6 600 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.1% 20/03/2030	JPY	54 911	50 097	0.03
1 500 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.1% 20/06/2027	JPY	10 766	10 976	0.01
3 050 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.1% 20/06/2028	JPY	32 140	22 641	0.02
800 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.1% 20/09/2025	JPY	5 891	5 695	0.00
6 200 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.1% 20/09/2027	JPY	44 899	45 534	0.03
9 050 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.1% 20/09/2028	JPY	72 766	67 403	0.05
1 500 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.1% 20/12/2025	JPY	10 510	10 719	0.01
3 450 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.1% 20/12/2028	JPY	26 083	25 780	0.02
3 700 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.2% 20/03/2026	JPY	26 028	26 578	0.02
4 400 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.2% 20/03/2030	JPY	32 741	33 562	0.02
7 200 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.2% 20/03/2031	JPY	53 579	55 585	0.04
500 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.2% 20/06/2026	JPY	3 693	3 606	0.00
2 900 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.2% 20/06/2029	JPY	20 449	21 874	0.02
5 450 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.2% 20/09/2026	JPY	42 339	39 463	0.03
3 650 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.2% 20/09/2027	JPY	26 699	26 881	0.02
5 350 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.2% 20/12/2029	JPY	40 724	40 659	0.03
4 550 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.3% 20/03/2027	JPY	30 027	32 730	0.02
7 500 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.3% 20/06/2026	JPY	54 560	54 176	0.04
7 300 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.3% 20/06/2027	JPY	54 624	53 691	0.04
3 150 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.3% 20/06/2028	JPY	31 050	23 544	0.02
4 200 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.4% 20/03/2028	JPY	34 803	31 373	0.02
6 100 000	JAPAN GOVERNMENT TWENTY YEAR BOND 2.4% 20/06/2028	JPY	47 279	45 750	0.03
7 300 000	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/10/2025	JPY	46 916	50 924	0.04
10 600 000	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/12/2025	JPY	69 116	73 875	0.05
15 000 000	JAPAN GOVERNMENT TWO YEAR BOND 0.1% 01/02/2026	JPY	98 888	104 586	0.07
15 750 000	JAPAN GOVERNMENT TWO YEAR BOND 0.2% 01/03/2026	JPY	102 350	109 925	0.08
12 650 000	JAPAN GOVERNMENT TWO YEAR BOND 0.2% 01/04/2026	JPY	80 305	88 268	0.06
11 200 000	JAPAN GOVERNMENT TWO YEAR BOND 0.3% 01/05/2026	JPY	71 164	78 254	0.05
11 250 000	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 01/09/2025	JPY	73 889	78 512	0.05
12 400 000	JAPAN GOVERNMENT TWO YEAR BOND 0.005% 20/09/2026	JPY	89 581	86 067	0.06
12 750 000	JAPAN GOVERNMENT TWO YEAR BOND 0.1% 01/01/2026	JPY	83 532	88 923	0.06
11 450 000	JAPAN GOVERNMENT TWO YEAR BOND 0.1% 01/11/2025	JPY	75 321	79 923	0.06
13 350 000	JAPAN GOVERNMENT TWO YEAR BOND 0.4% 01/06/2026	JPY	85 335	93 413	0.06
13 500 000	JAPAN GOVERNMENT TWO YEAR BOND 0.4% 01/07/2026	JPY	90 539	94 451	0.07
11 200 000	JAPAN GOVERNMENT TWO YEAR BOND 0.4% 01/08/2026	JPY	76 990	78 348	0.05
9 000 000	JAPAN 2.20% 20/06/2054	JPY	62 508	64 426	0.04
56 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0% 22/10/2027	EUR	53 812	58 461	0.04
82 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0% 22/10/2031	EUR	72 452	76 855	0.05
93 420	KINGDOM OF BELGIUM GOVERNMENT BOND 0.1% 22/06/2030	EUR	85 996	91 719	0.06

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
94 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.35% 22/06/2032	EUR	82 529	88 637	0.06
46 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.4% 22/06/2040	EUR	31 354	34 078	0.02
40 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.65% 22/06/2071	EUR	17 713	18 915	0.01
106 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.8% 22/06/2027	EUR	108 441	114 042	0.08
111 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.8% 22/06/2028	EUR	111 964	117 653	0.08
101 060	KINGDOM OF BELGIUM GOVERNMENT BOND 0.9% 22/06/2029	EUR	104 012	105 795	0.07
97 000	KINGDOM OF BELGIUM GOVERNMENT BOND 1% 22/06/2026	EUR	101 210	106 038	0.07
103 000	KINGDOM OF BELGIUM GOVERNMENT BOND 1% 22/06/2031	EUR	102 572	104 630	0.07
70 400	KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/04/2033	EUR	71 778	70 697	0.05
70 000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.4% 22/06/2053	EUR	48 344	49 999	0.03
20 000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.45% 22/06/2037	EUR	18 637	18 785	0.01
79 000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.6% 22/06/2047	EUR	61 639	64 574	0.04
60 000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.7% 22/06/2050	EUR	45 767	48 193	0.03
48 650	KINGDOM OF BELGIUM GOVERNMENT BOND 1.9% 22/06/2038	EUR	48 754	47 493	0.03
50 000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.15% 22/06/2066	EUR	43 479	41 534	0.03
39 000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.25% 22/06/2057	EUR	32 327	33 724	0.02
42 000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.7% 22/10/2029	EUR	45 093	47 662	0.03
37 000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.75% 22/04/2039	EUR	37 246	39 840	0.03
83 000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.85% 22/10/2034	EUR	89 605	93 382	0.06
97 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3% 22/06/2033	EUR	104 160	111 277	0.08
53 990	KINGDOM OF BELGIUM GOVERNMENT BOND 3% 22/06/2034	EUR	60 285	61 744	0.04
52 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3.3% 22/06/2054	EUR	52 955	56 769	0.04
33 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3.45% 22/06/2043	EUR	36 262	37 986	0.03
50 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3.5% 22/06/2055	EUR	54 918	56 377	0.04
50 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3.75% 22/06/2045	EUR	58 665	59 904	0.04
55 000	KINGDOM OF BELGIUM GOVERNMENT BOND 4% 28/03/2032	EUR	64 281	67 282	0.05
96 790	KINGDOM OF BELGIUM GOVERNMENT BOND 4.25% 28/03/2041	EUR	125 508	123 200	0.09
61 000	KINGDOM OF BELGIUM GOVERNMENT BOND 4.5% 28/03/2026	EUR	67 476	70 258	0.05
116 710	KINGDOM OF BELGIUM GOVERNMENT BOND 5% 28/03/2035	EUR	147 883	155 827	0.11
91 810	KINGDOM OF BELGIUM GOVERNMENT BOND 5.5% 28/03/2028	EUR	114 059	113 576	0.08
15 000	KINGDOM OF SPAIN 3.10% 30/07/2031	EUR	16 728	17 238	0.01
112 000	KINGDOM OF SPAIN 3.45% 31/10/2034	EUR	122 857	130 582	0.09
42 000	KINGDOM OF SPAIN 4% 31/10/2054	EUR	45 575	49 333	0.03
65 000	NETHERLANDS GOVERNMENT BOND 0% 15/01/2026	EUR	64 874	70 490	0.05
60 000	NETHERLANDS GOVERNMENT BOND 0% 15/01/2027	EUR	61 251	63 916	0.04
118 000	NETHERLANDS GOVERNMENT BOND 0% 15/01/2029	EUR	112 647	120 408	0.08
85 000	NETHERLANDS GOVERNMENT BOND 0% 15/01/2038	EUR	63 241	67 126	0.05
110 000	NETHERLANDS GOVERNMENT BOND 0% 15/01/2052	EUR	58 759	60 671	0.04
78 890	NETHERLANDS GOVERNMENT BOND 0% 15/07/2030	EUR	73 200	77 700	0.05
85 000	NETHERLANDS GOVERNMENT BOND 0% 15/07/2031	EUR	78 223	81 593	0.06
61 000	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2029	EUR	59 671	62 320	0.04
85 320	NETHERLANDS GOVERNMENT BOND 0.5% 15/01/2040	EUR	63 353	69 750	0.05
100 000	NETHERLANDS GOVERNMENT BOND 0.5% 15/07/2026	EUR	100 270	108 502	0.08
65 000	NETHERLANDS GOVERNMENT BOND 0.5% 15/07/2032	EUR	58 389	63 316	0.04

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
104 000	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2027	EUR	104 871	112 007	0.08
99 770	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2028	EUR	99 672	105 981	0.07
75 000	NETHERLANDS GOVERNMENT BOND 2% 15/01/2054	EUR	66 901	72 220	0.05
76 000	NETHERLANDS GOVERNMENT BOND 2.5% 15/01/2030	EUR	82 004	86 185	0.06
82 000	NETHERLANDS GOVERNMENT BOND 2.5% 15/01/2033	EUR	92 276	92 688	0.06
72 000	NETHERLANDS GOVERNMENT BOND 2.5% 15/07/2033	EUR	76 289	81 191	0.06
115 420	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	EUR	125 790	130 231	0.09
62 000	NETHERLANDS GOVERNMENT BOND 3.25% 15/01/2044	EUR	70 902	74 997	0.05
99 500	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042	EUR	136 422	127 326	0.09
90 540	NETHERLANDS GOVERNMENT BOND 4% 15/01/2037	EUR	113 948	116 093	0.08
69 220	NETHERLANDS GOVERNMENT BOND 5.5% 15/01/2028	EUR	82 429	85 519	0.06
65 000	NETHERLANDS 2.5% 15/07/2034	EUR	68 546	73 000	0.05
84 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0% 20/02/2030	EUR	79 619	82 705	0.06
94 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0% 20/02/2031	EUR	82 249	89 949	0.06
77 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0% 20/10/2028	EUR	72 682	78 558	0.05
36 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0% 20/10/2040	EUR	22 376	25 187	0.02
52 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.25% 20/10/2036	EUR	39 942	42 969	0.03
84 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.5% 20/02/2029	EUR	85 122	86 980	0.06
111 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.5% 20/04/2027	EUR	113 298	118 852	0.08
34 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.7% 20/04/2071	EUR	15 824	17 520	0.01
74 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/02/2028	EUR	74 439	78 698	0.05
43 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/03/2051	EUR	26 143	28 535	0.02
76 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/10/2026	EUR	81 694	82 428	0.06
34 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.85% 30/06/2120	EUR	16 273	17 580	0.01
67 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.9% 20/02/2032	EUR	61 626	66 752	0.05
47 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.2% 20/10/2025	EUR	50 214	51 725	0.04
16 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.5% 02/11/2086	EUR	10 271	10 912	0.01
65 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.5% 20/02/2047	EUR	54 010	54 704	0.04
34 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.85% 23/05/2049	EUR	28 155	30 277	0.02
21 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2% 15/07/2026	EUR	22 099	23 353	0.02
30 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.1% 20/09/2117	EUR	30 056	26 159	0.02
53 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.4% 23/05/2034	EUR	54 116	57 938	0.04
106 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.9% 20/02/2033	EUR	114 080	121 070	0.08
20 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.9% 23/05/2029	EUR	21 971	22 937	0.02
45 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044	EUR	52 478	51 182	0.04
32 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.15% 20/10/2053	EUR	35 227	36 264	0.03
52 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.45% 20/10/2030	EUR	59 159	61 406	0.04
25 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.8% 26/01/2062	EUR	31 783	32 524	0.02
83 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037	EUR	102 740	105 314	0.07
57 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 4.85% 15/03/2026	EUR	64 442	65 867	0.05
50 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 6.25% 15/07/2027	EUR	60 285	61 914	0.04
48 000	REPUBLIC OF AUSTRIA 2.90% 20/02/2034	EUR	51 828	54 717	0.04
18 000	REPUBLIC OF AUSTRIA 3.2% 15/07/2039	EUR	19 343	20 747	0.01
171 000	REPUBLIC OF GERMANY 2.2% 15/02/2034	EUR	182 937	192 518	0.13

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
130 000	SPAIN GOVERNMENT BOND 0% 31/01/2026	EUR	131 141	140 477	0.10
117 000	SPAIN GOVERNMENT BOND 0% 31/01/2027	EUR	117 367	123 762	0.09
188 000	SPAIN GOVERNMENT BOND 0% 31/01/2028	EUR	180 769	194 234	0.13
165 000	SPAIN GOVERNMENT BOND 0.1% 30/04/2031	EUR	142 728	156 953	0.11
134 000	SPAIN GOVERNMENT BOND 0.5% 30/04/2030	EUR	126 746	134 325	0.09
144 000	SPAIN GOVERNMENT BOND 0.5% 31/10/2031	EUR	126 984	139 039	0.10
157 000	SPAIN GOVERNMENT BOND 0.6% 31/10/2029	EUR	146 501	159 953	0.11
129 000	SPAIN GOVERNMENT BOND 0.7% 30/04/2032	EUR	116 817	124 857	0.09
126 000	SPAIN GOVERNMENT BOND 0.8% 30/07/2027	EUR	126 724	134 906	0.09
130 000	SPAIN GOVERNMENT BOND 0.8% 30/07/2029	EUR	125 785	134 346	0.09
91 000	SPAIN GOVERNMENT BOND 0.85% 30/07/2037	EUR	71 250	76 818	0.05
76 000	SPAIN GOVERNMENT BOND 1% 30/07/2042	EUR	54 915	57 842	0.04
121 000	SPAIN GOVERNMENT BOND 1% 31/10/2050	EUR	70 437	76 989	0.05
114 000	SPAIN GOVERNMENT BOND 1.2% 31/10/2040	EUR	84 492	93 247	0.06
183 000	SPAIN GOVERNMENT BOND 1.25% 31/10/2030	EUR	178 095	189 628	0.13
140 000	SPAIN GOVERNMENT BOND 1.3% 31/10/2026	EUR	146 253	153 138	0.11
181 000	SPAIN GOVERNMENT BOND 1.4% 30/04/2028	EUR	186 760	195 601	0.14
143 000	SPAIN GOVERNMENT BOND 1.4% 30/07/2028	EUR	151 766	154 103	0.11
120 000	SPAIN GOVERNMENT BOND 1.45% 30/04/2029	EUR	125 876	128 432	0.09
143 000	SPAIN GOVERNMENT BOND 1.45% 31/10/2027	EUR	144 545	155 564	0.11
43 000	SPAIN GOVERNMENT BOND 1.45% 31/10/2071	EUR	22 324	24 545	0.02
137 000	SPAIN GOVERNMENT BOND 1.5% 30/04/2027	EUR	148 217	149 894	0.10
129 000	SPAIN GOVERNMENT BOND 1.85% 30/07/2035	EUR	124 351	129 038	0.09
118 000	SPAIN GOVERNMENT BOND 1.9% 31/10/2052	EUR	85 912	92 157	0.06
119 000	SPAIN GOVERNMENT BOND 1.95% 30/04/2026	EUR	125 639	131 964	0.09
144 000	SPAIN GOVERNMENT BOND 1.95% 30/07/2030	EUR	158 331	156 017	0.11
171 000	SPAIN GOVERNMENT BOND 2.15% 31/10/2025	EUR	189 141	190 079	0.13
153 000	SPAIN GOVERNMENT BOND 2.35% 30/07/2033	EUR	164 018	164 972	0.11
121 000	SPAIN GOVERNMENT BOND 2.55% 31/10/2032	EUR	123 275	133 442	0.09
98 000	SPAIN GOVERNMENT BOND 2.7% 31/10/2048	EUR	87 186	94 421	0.07
125 000	SPAIN GOVERNMENT BOND 2.8% 31/05/2026	EUR	133 528	140 421	0.10
113 000	SPAIN GOVERNMENT BOND 2.9% 31/10/2046	EUR	105 989	114 370	0.08
133 000	SPAIN GOVERNMENT BOND 3.15% 30/04/2033	EUR	139 407	152 668	0.11
70 000	SPAIN GOVERNMENT BOND 3.45% 30/07/2043	EUR	73 839	77 586	0.05
94 000	SPAIN GOVERNMENT BOND 3.45% 30/07/2066	EUR	92 573	98 570	0.07
121 000	SPAIN GOVERNMENT BOND 3.5% 31/05/2029	EUR	133 384	141 296	0.10
144 000	SPAIN GOVERNMENT BOND 3.55% 31/10/2033	EUR	159 188	169 846	0.12
91 000	SPAIN GOVERNMENT BOND 3.9% 30/07/2039	EUR	100 860	108 501	0.08
121 000	SPAIN GOVERNMENT BOND 4.2% 31/01/2037	EUR	139 398	150 043	0.10
123 000	SPAIN GOVERNMENT BOND 4.7% 30/07/2041	EUR	158 358	160 213	0.11
116 000	SPAIN GOVERNMENT BOND 4.9% 30/07/2040	EUR	147 703	153 748	0.11
92 000	SPAIN GOVERNMENT BOND 5.15% 31/10/2028	EUR	110 179	113 609	0.08
95 000	SPAIN GOVERNMENT BOND 5.15% 31/10/2044	EUR	126 239	131 373	0.09
149 000	SPAIN GOVERNMENT BOND 5.75% 30/07/2032	EUR	211 634	202 009	0.14

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
152 000	SPAIN GOVERNMENT BOND 5.9% 30/07/2026	EUR	176 131	180 293	0.13
138 000	SPAIN GOVERNMENT BOND 6% 31/01/2029	EUR	170 238	176 760	0.12
57 000	UK TREA UK GROIP INC 1.75% 22/01/2049	GBP	43 030	45 331	0.03
172 000	UNITED KINGDOM GILT 3.75% 07/03/2027	GBP	214 819	229 485	0.16
55 000	UNITED KINGDOM GILT 4% 22/10/2031	GBP	68 873	74 216	0.05
108 000	UNITED KINGDOM GILT 4.125% 22/07/2029	GBP	138 899	146 486	0.10
84 000	UNITED KINGDOM GILT 4.25% 31/07/2034	GBP	108 285	114 857	0.08
92 000	UNITED KINGDOM GILT 0.125% 30/01/2026	GBP	121 713	117 688	0.08
115 000	UNITED KINGDOM GILT 0.125% 31/01/2028	GBP	125 618	137 300	0.10
190 000	UNITED KINGDOM GILT 0.25% 31/07/2031	GBP	184 766	200 976	0.14
162 000	UNITED KINGDOM GILT 0.375% 22/10/2026	GBP	182 658	202 736	0.14
129 000	UNITED KINGDOM GILT 0.375% 22/10/2030	GBP	136 564	141 730	0.10
197 000	UNITED KINGDOM GILT 0.5% 22/10/2061	GBP	77 033	80 620	0.06
161 000	UNITED KINGDOM GILT 0.5% 31/01/2029	GBP	171 729	188 182	0.13
137 000	UNITED KINGDOM GILT 0.625% 22/10/2050	GBP	69 985	75 581	0.05
166 000	UNITED KINGDOM GILT 0.625% 31/07/2035	GBP	144 298	156 552	0.11
91 000	UNITED KINGDOM GILT 0.875% 22/10/2029	GBP	95 738	106 242	0.07
128 000	UNITED KINGDOM GILT 0.875% 31/01/2046	GBP	81 375	86 995	0.06
143 000	UNITED KINGDOM GILT 0.875% 31/07/2033	GBP	135 983	148 307	0.10
201 000	UNITED KINGDOM GILT 1% 31/01/2032	GBP	201 755	220 889	0.15
56 000	UNITED KINGDOM GILT 1.125% 22/10/2073	GBP	27 115	27 912	0.02
138 000	UNITED KINGDOM GILT 1.125% 31/01/2039	GBP	113 886	123 667	0.09
126 000	UNITED KINGDOM GILT 1.25% 22/07/2027	GBP	146 530	157 853	0.11
158 560	UNITED KINGDOM GILT 1.25% 22/10/2041	GBP	136 615	133 372	0.09
149 000	UNITED KINGDOM GILT 1.25% 31/07/2051	GBP	96 621	98 590	0.07
84 000	UNITED KINGDOM GILT 1.5% 22/07/2026	GBP	98 430	108 035	0.08
112 920	UNITED KINGDOM GILT 1.5% 22/07/2047	GBP	82 589	86 712	0.06
144 000	UNITED KINGDOM GILT 1.5% 31/07/2053	GBP	96 431	99 202	0.07
79 530	UNITED KINGDOM GILT 1.625% 22/10/2054	GBP	60 310	56 069	0.04
119 810	UNITED KINGDOM GILT 1.625% 22/10/2071	GBP	75 805	74 181	0.05
129 000	UNITED KINGDOM GILT 1.75% 07/09/2037	GBP	121 984	131 711	0.09
135 040	UNITED KINGDOM GILT 1.75% 22/07/2057	GBP	90 731	96 453	0.07
69 000	UNITED KINGDOM GILT 2% 07/09/2025	GBP	84 111	90 599	0.06
84 000	UNITED KINGDOM GILT 2.5% 22/07/2065	GBP	74 906	71 338	0.05
81 000	UNITED KINGDOM GILT 31/07/2054	GBP	99 444	104 899	0.07
133 280	UNITED KINGDOM GILT 3.25% 22/01/2044	GBP	153 985	150 222	0.10
189 000	UNITED KINGDOM GILT 3.25% 31/01/2033	GBP	224 622	241 317	0.17
110 000	UNITED KINGDOM GILT 3.5% 22/01/2045	GBP	126 535	127 775	0.09
83 030	UNITED KINGDOM GILT 3.5% 22/07/2068	GBP	107 328	90 856	0.06
179 000	UNITED KINGDOM GILT 3.5% 22/10/2025	GBP	224 821	237 864	0.17
59 000	UNITED KINGDOM GILT 3.75% 22/07/2052	GBP	85 257	68 985	0.05
146 000	UNITED KINGDOM GILT 3.75% 22/10/2053	GBP	158 806	169 846	0.12
158 000	UNITED KINGDOM GILT 3.75% 29/01/2038	GBP	189 743	202 435	0.14
78 750	UNITED KINGDOM GILT 4% 22/01/2060	GBP	96 584	95 848	0.07

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
68 000	UNITED KINGDOM GILT 4% 22/10/2063	GBP	76 920	82 345	0.06
173 000	UNITED KINGDOM GILT 4.125% 29/01/2027	GBP	214 522	232 722	0.16
120 000	UNITED KINGDOM GILT 4.25% 07/03/2036	GBP	153 377	163 277	0.11
116 000	UNITED KINGDOM GILT 4.25% 07/06/2032	GBP	149 712	159 826	0.11
72 000	UNITED KINGDOM GILT 4.25% 07/09/2039	GBP	94 791	96 025	0.07
91 620	UNITED KINGDOM GILT 4.25% 07/12/2027	GBP	119 214	124 625	0.09
88 400	UNITED KINGDOM GILT 4.25% 07/12/2040	GBP	114 632	117 020	0.08
104 000	UNITED KINGDOM GILT 4.25% 07/12/2046	GBP	128 100	133 820	0.09
70 360	UNITED KINGDOM GILT 4.25% 07/12/2049	GBP	93 736	90 006	0.06
91 050	UNITED KINGDOM GILT 4.25% 07/12/2055	GBP	112 459	115 704	0.08
171 000	UNITED KINGDOM GILT 4.5% 07/06/2028	GBP	220 493	234 229	0.16
76 000	UNITED KINGDOM GILT 4.5% 07/09/2034	GBP	99 702	106 120	0.07
96 000	UNITED KINGDOM GILT 4.5% 07/12/2042	GBP	125 615	129 746	0.09
187 000	UNITED KINGDOM GILT 4.625% 31/01/2034	GBP	245 642	263 244	0.18
121 870	UNITED KINGDOM GILT 4.75% 07/12/2030	GBP	163 236	172 017	0.12
84 880	UNITED KINGDOM GILT 4.75% 07/12/2038	GBP	117 205	120 034	0.08
123 000	UNITED KINGDOM GILT 4.75% 22/10/2043	GBP	160 543	170 609	0.12
79 000	UNITED KINGDOM GILT 6% 07/12/2028	GBP	107 782	115 279	0.08
390 000	UNITED OF AMERICA 4.375% 31/07/2026	USD	391 186	394 692	0.27
245 000	UNITED STATE AMERICAN 4.625% 31/05/2031	USD	251 534	258 896	0.18
255 000	UNITED STATE OF AMERICA 4.250% 30/06/2031	USD	260 120	264 005	0.18
255 000	UNITED STATES OF AMERICA 1.25% 31/07/2031	USD	257 877	262 132	0.18
390 000	UNITED STATES OF AMERICA 4.0% 31/07/2029	USD	391 759	397 434	0.28
310 000	UNITED STATES OF AMERICA 4.125% 15/02/2027	USD	307 842	313 584	0.22
325 000	UNITED STATES OF AMERICA 4.25% 15/03/2027	USD	323 802	330 027	0.23
295 000	UNITED STATES OF AMERICA 4.250% 31/12/2025	USD	293 484	296 337	0.21
300 000	UNITED STATES OF AMERICA 4.375% 15/07/2027	USD	303 253	306 281	0.21
360 000	UNITED STATES OF AMERICA 4.6% 28/02/2026	USD	359 388	363 994	0.25
650 000	UNITED STATES OF AMERICA 4.625% 15/05/2034	USD	657 208	680 772	0.46
240 000	UNITED STATES OF AMERICA 4.625% 15/05/2044	USD	245 114	254 400	0.18
395 000	UNITED STATES OF AMERICA 4.625% 30/06/2026	USD	397 660	401 048	0.28
390 000	UNITED STATES OF AMERICA 4.875% 30/04/2026	USD	390 531	396 642	0.28
289 000	UNITED STATES TREASURY NOTE/BOND 0.25% 30/09/2025	USD	269 236	278 524	0.19
240 000	UNITED STATES TREASURY NOTE/BOND 0.25% 31/08/2025	USD	218 285	231 825	0.16
294 000	UNITED STATES TREASURY NOTE/BOND 0.25% 31/10/2025	USD	272 060	282 562	0.20
277 000	UNITED STATES TREASURY NOTE/BOND 0.375% 30/09/2027	USD	245 129	252 027	0.18
286 000	UNITED STATES TREASURY NOTE/BOND 0.375% 30/11/2025	USD	273 039	274 694	0.19
329 000	UNITED STATES TREASURY NOTE/BOND 0.375% 31/01/2026	USD	302 054	314 349	0.22
253 000	UNITED STATES TREASURY NOTE/BOND 0.375% 31/07/2027	USD	219 955	231 337	0.16
280 000	UNITED STATES TREASURY NOTE/BOND 0.375% 31/12/2025	USD	254 925	268 188	0.19
367 000	UNITED STATES TREASURY NOTE/BOND 0.5% 28/02/2026	USD	338 626	350 485	0.24
167 000	UNITED STATES TREASURY NOTE/BOND 0.5% 30/04/2027	USD	145 208	154 371	0.11
217 000	UNITED STATES TREASURY NOTE/BOND 0.5% 30/06/2027	USD	190 662	199 640	0.14
166 000	UNITED STATES TREASURY NOTE/BOND 0.5% 31/05/2027	USD	143 420	153 083	0.11

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
205 000	UNITED STATES TREASURY NOTE/BOND 0.5% 31/08/2027	USD	178 528	187 703	0.13
272 000	UNITED STATES TREASURY NOTE/BOND 0.5% 31/10/2027	USD	239 141	247 732	0.17
412 000	UNITED STATES TREASURY NOTE/BOND 0.625% 15/05/2030	USD	344 539	349 814	0.24
547 000	UNITED STATES TREASURY NOTE/BOND 0.625% 15/08/2030	USD	441 244	460 933	0.32
310 000	UNITED STATES TREASURY NOTE/BOND 0.625% 30/11/2027	USD	270 828	282 778	0.20
136 000	UNITED STATES TREASURY NOTE/BOND 0.625% 31/03/2027	USD	121 255	126 416	0.09
317 000	UNITED STATES TREASURY NOTE/BOND 0.625% 31/07/2026	USD	289 570	299 961	0.21
285 000	UNITED STATES TREASURY NOTE/BOND 0.625% 31/12/2027	USD	256 830	259 439	0.18
324 000	UNITED STATES TREASURY NOTE/BOND 0.75% 30/04/2026	USD	308 822	309 218	0.21
313 000	UNITED STATES TREASURY NOTE/BOND 0.75% 31/01/2028	USD	274 260	285 417	0.20
326 000	UNITED STATES TREASURY NOTE/BOND 0.75% 31/03/2026	USD	300 456	311 788	0.22
340 000	UNITED STATES TREASURY NOTE/BOND 0.75% 31/05/2026	USD	309 303	323 850	0.22
336 000	UNITED STATES TREASURY NOTE/BOND 0.75% 31/08/2026	USD	312 807	318 045	0.22
610 800	UNITED STATES TREASURY NOTE/BOND 0.875% 15/11/2030	USD	503 308	519 847	0.36
292 000	UNITED STATES TREASURY NOTE/BOND 0.875% 30/06/2026	USD	268 824	278 176	0.19
327 000	UNITED STATES TREASURY NOTE/BOND 0.875% 30/09/2026	USD	299 742	309 730	0.22
310 000	UNITED STATES TREASURY NOTE/BOND 1% 31/07/2028	USD	275 516	281 470	0.20
609 000	UNITED STATES TREASURY NOTE/BOND 1.125% 15/02/2031	USD	501 655	523 644	0.36
224 000	UNITED STATES TREASURY NOTE/BOND 1.125% 15/05/2040	USD	141 869	147 910	0.10
289 000	UNITED STATES TREASURY NOTE/BOND 1.125% 15/08/2040	USD	181 101	189 205	0.13
70 000	UNITED STATES TREASURY NOTE/BOND 1.125% 28/02/2027	USD	63 783	66 019	0.05
351 000	UNITED STATES TREASURY NOTE/BOND 1.125% 29/02/2028	USD	310 198	323 523	0.22
349 000	UNITED STATES TREASURY NOTE/BOND 1.125% 31/08/2028	USD	305 953	317 863	0.22
318 000	UNITED STATES TREASURY NOTE/BOND 1.125% 31/10/2026	USD	294 331	302 050	0.21
389 700	UNITED STATES TREASURY NOTE/BOND 1.25% 15/05/2050	USD	209 132	208 490	0.14
607 000	UNITED STATES TREASURY NOTE/BOND 1.25% 15/08/2031	USD	502 917	518 320	0.36
315 000	UNITED STATES TREASURY NOTE/BOND 1.25% 30/04/2028	USD	290 273	290 489	0.20
323 000	UNITED STATES TREASURY NOTE/BOND 1.25% 30/06/2028	USD	281 989	296 756	0.21
309 000	UNITED STATES TREASURY NOTE/BOND 1.25% 30/09/2028	USD	273 297	282 349	0.20
330 000	UNITED STATES TREASURY NOTE/BOND 1.25% 30/11/2026	USD	301 694	313 809	0.22
321 000	UNITED STATES TREASURY NOTE/BOND 1.25% 31/03/2028	USD	284 123	296 624	0.21
360 000	UNITED STATES TREASURY NOTE/BOND 1.25% 31/05/2028	USD	318 522	331 313	0.23
291 000	UNITED STATES TREASURY NOTE/BOND 1.25% 31/12/2026	USD	268 384	276 314	0.19
365 900	UNITED STATES TREASURY NOTE/BOND 1.375% 15/08/2050	USD	204 368	201 588	0.14
587 000	UNITED STATES TREASURY NOTE/BOND 1.375% 15/11/2031	USD	484 435	502 619	0.35
351 000	UNITED STATES TREASURY NOTE/BOND 1.375% 15/11/2040	USD	236 833	238 077	0.17
115 000	UNITED STATES TREASURY NOTE/BOND 1.375% 31/08/2026	USD	106 156	110 166	0.08
353 000	UNITED STATES TREASURY NOTE/BOND 1.375% 31/10/2028	USD	307 290	323 657	0.22
326 000	UNITED STATES TREASURY NOTE/BOND 1.375% 31/12/2028	USD	285 142	297 984	0.21
339 000	UNITED STATES TREASURY NOTE/BOND 1.5% 15/02/2030	USD	291 329	304 305	0.21
309 000	UNITED STATES TREASURY NOTE/BOND 1.5% 15/08/2026	USD	285 471	296 881	0.21
354 000	UNITED STATES TREASURY NOTE/BOND 1.5% 30/11/2028	USD	315 513	325 680	0.23
399 000	UNITED STATES TREASURY NOTE/BOND 1.5% 31/01/2027	USD	367 247	380 297	0.26
265 000	UNITED STATES TREASURY NOTE/BOND 1.625% 15/02/2026	USD	247 436	257 257	0.18

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
300 000	UNITED STATES TREASURY NOTE/BOND 1.625% 15/05/2026	USD	282 128	290 063	0.20
579 000	UNITED STATES TREASURY NOTE/BOND 1.625% 15/05/2031	USD	513 991	510 424	0.35
261 000	UNITED STATES TREASURY NOTE/BOND 1.625% 15/08/2029	USD	235 736	238 693	0.17
388 000	UNITED STATES TREASURY NOTE/BOND 1.625% 15/11/2050	USD	246 688	228 071	0.16
92 000	UNITED STATES TREASURY NOTE/BOND 1.625% 22/10/2028	GBP	103 719	113 925	0.08
90 000	UNITED STATES TREASURY NOTE/BOND 1.625% 30/09/2026	USD	83 889	86 541	0.06
105 000	UNITED STATES TREASURY NOTE/BOND 1.625% 30/11/2026	USD	106 862	100 636	0.07
145 000	UNITED STATES TREASURY NOTE/BOND 1.625% 31/10/2026	USD	138 446	139 155	0.10
374 000	UNITED STATES TREASURY NOTE/BOND 1.75% 15/08/2041	USD	259 142	265 073	0.18
200 000	UNITED STATES TREASURY NOTE/BOND 1.75% 15/11/2029	USD	178 988	183 219	0.13
316 000	UNITED STATES TREASURY NOTE/BOND 1.75% 28/02/2027	USD	294 640	303 459	0.21
305 000	UNITED STATES TREASURY NOTE/BOND 1.75% 31/01/2029	USD	267 834	282 792	0.20
120 000	UNITED STATES TREASURY NOTE/BOND 1.75% 31/12/2026	USD	111 351	115 219	0.08
608 000	UNITED STATES TREASURY NOTE/BOND 1.875% 15/02/2032	USD	519 656	536 940	0.37
353 000	UNITED STATES TREASURY NOTE/BOND 1.875% 15/02/2041	USD	249 724	258 793	0.18
364 000	UNITED STATES TREASURY NOTE/BOND 1.875% 15/02/2051	USD	237 494	228 012	0.16
404 000	UNITED STATES TREASURY NOTE/BOND 1.875% 15/11/2051	USD	263 101	251 616	0.17
272 000	UNITED STATES TREASURY NOTE/BOND 1.875% 28/02/2029	USD	244 075	253 215	0.18
114 000	UNITED STATES TREASURY NOTE/BOND 1.875% 30/06/2026	USD	106 740	110 491	0.08
122 000	UNITED STATES TREASURY NOTE/BOND 1.875% 31/07/2026	USD	115 017	118 111	0.08
284 600	UNITED STATES TREASURY NOTE/BOND 2% 15/02/2050	USD	201 023	185 435	0.13
383 000	UNITED STATES TREASURY NOTE/BOND 2% 15/08/2051	USD	259 382	246 676	0.17
270 000	UNITED STATES TREASURY NOTE/BOND 2% 15/11/2026	USD	253 791	260 972	0.18
315 000	UNITED STATES TREASURY NOTE/BOND 2% 15/11/2041	USD	233 739	231 574	0.16
128 000	UNITED STATES TREASURY NOTE/BOND 2.125% 31/05/2026	USD	121 969	124 720	0.09
242 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/02/2027	USD	227 775	234 551	0.16
360 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/02/2052	USD	240 637	245 475	0.17
356 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/05/2041	USD	259 414	275 900	0.19
251 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/08/2027	USD	235 576	241 901	0.17
175 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/08/2046	USD	124 627	125 234	0.09
260 800	UNITED STATES TREASURY NOTE/BOND 2.25% 15/08/2049	USD	186 124	180 686	0.13
327 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/11/2025	USD	313 758	321 022	0.22
282 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/11/2027	USD	263 209	270 984	0.19
142 000	UNITED STATES TREASURY NOTE/BOND 2.25% 31/03/2026	USD	135 487	138 872	0.10
294 000	UNITED STATES TREASURY NOTE/BOND 2.375% 15/02/2042	USD	224 903	228 953	0.16
314 000	UNITED STATES TREASURY NOTE/BOND 2.375% 15/05/2027	USD	298 309	304 433	0.21
285 000	UNITED STATES TREASURY NOTE/BOND 2.375% 15/05/2029	USD	261 169	270 438	0.19
395 000	UNITED STATES TREASURY NOTE/BOND 2.375% 15/05/2051	USD	297 730	278 722	0.19
235 400	UNITED STATES TREASURY NOTE/BOND 2.375% 15/11/2049	USD	178 194	167 318	0.12
102 000	UNITED STATES TREASURY NOTE/BOND 2.375% 30/04/2026	USD	97 250	99 864	0.07
272 000	UNITED STATES TREASURY NOTE/BOND 2.375% 31/03/2029	USD	251 347	258 358	0.18
188 000	UNITED STATES TREASURY NOTE/BOND 2.5% 15/02/2045	USD	138 849	143 644	0.10
151 000	UNITED STATES TREASURY NOTE/BOND 2.5% 15/02/2046	USD	109 589	114 147	0.08
146 300	UNITED STATES TREASURY NOTE/BOND 2.5% 15/05/2046	USD	106 080	110 251	0.08

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
152 200	UNITED STATES TREASURY NOTE/BOND 2.5% 28/02/2026	USD	147 312	149 489	0.10
257 000	UNITED STATES TREASURY NOTE/BOND 2.5% 31/03/2027	USD	244 745	250 414	0.17
363 600	UNITED STATES TREASURY NOTE/BOND 2.625% 15/02/2029	USD	337 721	349 624	0.24
139 000	UNITED STATES TREASURY NOTE/BOND 2.625% 31/01/2026	USD	133 578	136 872	0.10
209 000	UNITED STATES TREASURY NOTE/BOND 2.625% 31/07/2029	USD	194 746	200 118	0.14
120 000	UNITED STATES TREASURY NOTE/BOND 2.625% 31/12/2025	USD	115 636	118 181	0.08
308 000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/02/2028	USD	301 040	299 867	0.21
568 000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2032	USD	516 004	530 813	0.37
81 000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2042	USD	65 380	66 711	0.05
168 000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2047	USD	139 094	131 066	0.09
121 800	UNITED STATES TREASURY NOTE/BOND 2.75% 15/11/2042	USD	101 164	99 857	0.07
184 000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/11/2047	USD	142 367	143 261	0.10
242 000	UNITED STATES TREASURY NOTE/BOND 2.75% 31/05/2027	USD	231 455	236 101	0.16
243 000	UNITED STATES TREASURY NOTE/BOND 2.75% 31/05/2029	USD	229 031	234 305	0.16
286 000	UNITED STATES TREASURY NOTE/BOND 2.75% 31/07/2027	USD	273 594	279 610	0.19
125 000	UNITED STATES TREASURY NOTE/BOND 2.75% 31/08/2025	USD	120 926	123 535	0.09
331 200	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2028	USD	324 193	323 231	0.22
594 000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2032	USD	552 322	561 700	0.39
177 000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2043	USD	147 000	146 938	0.10
264 000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2049	USD	201 255	208 395	0.14
322 000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2052	USD	255 691	252 166	0.18
333 000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/08/2028	USD	327 135	324 467	0.23
110 000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/08/2045	USD	92 645	89 409	0.06
75 000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/11/2046	USD	56 955	60 281	0.04
284 000	UNITED STATES TREASURY NOTE/BOND 2.875% 30/04/2027	USD	271 122	278 143	0.19
253 000	UNITED STATES TREASURY NOTE/BOND 2.875% 30/04/2029	USD	239 989	245 450	0.17
129 000	UNITED STATES TREASURY NOTE/BOND 2.875% 30/11/2025	USD	124 636	127 488	0.09
197 000	UNITED STATES TREASURY NOTE/BOND 3% 15/02/2047	USD	158 714	161 386	0.11
210 000	UNITED STATES TREASURY NOTE/BOND 3% 15/02/2048	USD	168 186	170 756	0.12
272 400	UNITED STATES TREASURY NOTE/BOND 3% 15/02/2049	USD	232 818	220 474	0.15
70 000	UNITED STATES TREASURY NOTE/BOND 3% 15/05/2042	USD	61 172	60 156	0.04
80 000	UNITED STATES TREASURY NOTE/BOND 3% 15/05/2045	USD	64 428	66 513	0.05
118 000	UNITED STATES TREASURY NOTE/BOND 3% 15/05/2047	USD	94 903	96 539	0.07
212 000	UNITED STATES TREASURY NOTE/BOND 3% 15/08/2048	USD	172 131	171 853	0.12
311 000	UNITED STATES TREASURY NOTE/BOND 3% 15/08/2052	USD	238 787	249 966	0.17
138 000	UNITED STATES TREASURY NOTE/BOND 3% 15/11/2044	USD	113 631	115 101	0.08
59 000	UNITED STATES TREASURY NOTE/BOND 3% 15/11/2045	USD	45 807	48 933	0.03
90 400	UNITED STATES TREASURY NOTE/BOND 3.125% 15/02/2042	USD	79 680	79 566	0.06
105 000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/02/2043	USD	91 033	90 858	0.06
222 000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/05/2048	USD	199 950	184 364	0.13
156 000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/08/2044	USD	133 381	132 966	0.09
363 000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/11/2028	USD	342 732	356 591	0.25
68 800	UNITED STATES TREASURY NOTE/BOND 3.125% 15/11/2041	USD	62 387	60 759	0.04
251 000	UNITED STATES TREASURY NOTE/BOND 3.125% 31/08/2027	USD	243 488	247 902	0.17

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
199 000	UNITED STATES TREASURY NOTE/BOND 3.125% 31/08/2029	USD	190 096	194 865	0.14
258 000	UNITED STATES TREASURY NOTE/BOND 3.25% 15/05/2042	USD	225 298	229 378	0.16
290 000	UNITED STATES TREASURY NOTE/BOND 3.25% 30/06/2027	USD	282 287	287 553	0.20
236 000	UNITED STATES TREASURY NOTE/BOND 3.25% 30/06/2029	USD	227 336	232 571	0.16
563 000	UNITED STATES TREASURY NOTE/BOND 3.375% 15/05/2033	USD	532 820	547 429	0.38
135 000	UNITED STATES TREASURY NOTE/BOND 3.375% 15/05/2044	USD	115 163	119 918	0.08
224 000	UNITED STATES TREASURY NOTE/BOND 3.375% 15/08/2042	USD	190 982	202 125	0.14
262 800	UNITED STATES TREASURY NOTE/BOND 3.375% 15/11/2048	USD	218 200	227 651	0.16
268 000	UNITED STATES TREASURY NOTE/BOND 3.375% 31/03/2028	USD	264 300	268 544	0.19
579 000	UNITED STATES TREASURY NOTE/BOND 3.5% 15/02/2033	USD	548 743	568 957	0.40
53 000	UNITED STATES TREASURY NOTE/BOND 3.5% 15/02/2039	USD	48 271	50 557	0.04
251 000	UNITED STATES TREASURY NOTE/BOND 3.5% 15/04/2026	USD	248 788	250 961	0.17
228 000	UNITED STATES TREASURY NOTE/BOND 3.5% 15/09/2025	USD	224 404	226 931	0.16
179 000	UNITED STATES TREASURY NOTE/BOND 3.5% 30/04/2030	USD	176 042	178 021	0.12
235 000	UNITED STATES TREASURY NOTE/BOND 3.5% 31/01/2028	USD	229 610	234 486	0.16
194 000	UNITED STATES TREASURY NOTE/BOND 3.5% 31/01/2030	USD	189 772	193 030	0.13
139 000	UNITED STATES TREASURY NOTE/BOND 3.625% 15/02/2044	USD	125 831	128 228	0.09
314 000	UNITED STATES TREASURY NOTE/BOND 3.625% 15/02/2053	USD	286 014	285 495	0.20
208 000	UNITED STATES TREASURY NOTE/BOND 3.625% 15/05/2026	USD	204 168	207 675	0.14
330 000	UNITED STATES TREASURY NOTE/BOND 3.625% 15/05/2053	USD	297 746	300 300	0.21
134 500	UNITED STATES TREASURY NOTE/BOND 3.625% 15/08/2043	USD	129 462	124 476	0.09
240 000	UNITED STATES TREASURY NOTE/BOND 3.625% 30/04/2028	USD	233 904	239 437	0.17
189 000	UNITED STATES TREASURY NOTE/BOND 3.625% 31/03/2030	USD	185 826	189 118	0.13
267 000	UNITED STATES TREASURY NOTE/BOND 3.625% 31/05/2028	USD	262 269	267 417	0.19
191 000	UNITED STATES TREASURY NOTE/BOND 3.75% 15/05/2043	USD	180 364	183 897	0.13
43 300	UNITED STATES TREASURY NOTE/BOND 3.75% 15/08/2041	USD	46 488	41 730	0.03
127 000	UNITED STATES TREASURY NOTE/BOND 3.75% 15/11/2043	USD	124 283	119 479	0.08
184 000	UNITED STATES TREASURY NOTE/BOND 3.75% 30/06/2030	USD	177 951	185 208	0.13
180 000	UNITED STATES TREASURY NOTE/BOND 3.75% 31/05/2030	USD	175 057	181 209	0.13
351 000	UNITED STATES TREASURY NOTE/BOND 3.75% 31/12/2028	USD	343 265	353 413	0.25
199 000	UNITED STATES TREASURY NOTE/BOND 3.875% 15/01/2026	USD	197 134	199 093	0.14
225 000	UNITED STATES TREASURY NOTE/BOND 3.875% 15/02/2043	USD	216 313	217 125	0.15
596 000	UNITED STATES TREASURY NOTE/BOND 3.875% 15/08/2033	USD	575 573	600 935	0.42
77 600	UNITED STATES TREASURY NOTE/BOND 3.875% 15/08/2040	USD	79 680	76 436	0.05
210 000	UNITED STATES TREASURY NOTE/BOND 3.875% 30/09/2029	USD	211 263	212 691	0.15
268 000	UNITED STATES TREASURY NOTE/BOND 3.875% 30/11/2027	USD	266 064	270 345	0.19
185 000	UNITED STATES TREASURY NOTE/BOND 3.875% 30/11/2029	USD	183 372	187 428	0.13
240 000	UNITED STATES TREASURY NOTE/BOND 3.875% 31/12/2027	USD	234 718	242 250	0.17
179 000	UNITED STATES TREASURY NOTE/BOND 3.875% 31/12/2029	USD	176 139	181 349	0.13
233 000	UNITED STATES TREASURY NOTE/BOND 4% 15/02/2026	USD	231 931	233 619	0.16
225 000	UNITED STATES TREASURY NOTE/BOND 4% 15/11/2042	USD	207 785	221 414	0.15
321 000	UNITED STATES TREASURY NOTE/BOND 4% 15/11/2052	USD	308 199	312 373	0.22
198 000	UNITED STATES TREASURY NOTE/BOND 4% 15/12/2025	USD	196 534	198 278	0.14
183 000	UNITED STATES TREASURY NOTE/BOND 4% 28/02/2030	USD	182 784	186 517	0.13

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
242 000	UNITED STATES TREASURY NOTE/BOND 4% 29/02/2028	USD	241 368	245 328	0.17
250 000	UNITED STATES TREASURY NOTE/BOND 4% 30/06/2028	USD	246 270	253 750	0.18
267 000	UNITED STATES TREASURY NOTE/BOND 4% 31/07/2028	USD	265 007	272 215	0.19
200 000	UNITED STATES TREASURY NOTE/BOND 4% 31/07/2030	USD	196 528	203 906	0.14
180 000	UNITED STATES TREASURY NOTE/BOND 4% 31/10/2029	USD	180 380	183 375	0.13
210 000	UNITED STATES TREASURY NOTE/BOND 4.125% 15/06/2026	USD	207 300	211 411	0.15
365 000	UNITED STATES TREASURY NOTE/BOND 4.125% 15/08/2053	USD	343 225	363 517	0.25
210 000	UNITED STATES TREASURY NOTE/BOND 4.125% 15/10/2025	USD	209 268	210 591	0.15
574 000	UNITED STATES TREASURY NOTE/BOND 4.125% 15/11/2032	USD	581 534	590 502	0.41
242 000	UNITED STATES TREASURY NOTE/BOND 4.125% 30/09/2027	USD	243 004	245 857	0.17
224 000	UNITED STATES TREASURY NOTE/BOND 4.125% 31/08/2030	USD	220 937	229 845	0.16
58 600	UNITED STATES TREASURY NOTE/BOND 4.25% 15/05/2039	USD	59 549	60 550	0.04
74 700	UNITED STATES TREASURY NOTE/BOND 4.25% 15/11/2040	USD	76 090	76 871	0.05
250 000	UNITED STATES TREASURY NOTE/BOND 4.25% 31/10/2027	USD	250 829	253 984	0.18
31 000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/02/2038	USD	30 954	32 642	0.02
83 300	UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2040	USD	84 461	87 022	0.06
57 000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2041	USD	80 761	59 440	0.04
238 000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/08/2026	USD	236 506	240 975	0.17
210 000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/08/2043	USD	205 653	215 972	0.15
75 100	UNITED STATES TREASURY NOTE/BOND 4.375% 15/11/2039	USD	79 687	78 550	0.05
247 000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/12/2026	USD	247 030	250 898	0.17
285 000	UNITED STATES TREASURY NOTE/BOND 4.375% 30/11/2028	USD	287 952	293 728	0.20
225 000	UNITED STATES TREASURY NOTE/BOND 4.375% 30/11/2030	USD	227 173	234 035	0.16
284 000	UNITED STATES TREASURY NOTE/BOND 4.375% 31/08/2028	USD	284 643	292 209	0.20
40 000	UNITED STATES TREASURY NOTE/BOND 4.5% 15/02/2036	USD	44 106	42 825	0.03
57 000	UNITED STATES TREASURY NOTE/BOND 4.5% 15/05/2038	USD	60 278	60 687	0.04
205 000	UNITED STATES TREASURY NOTE/BOND 4.5% 15/07/2026	USD	203 875	207 851	0.14
73 900	UNITED STATES TREASURY NOTE/BOND 4.5% 15/08/2039	USD	78 110	78 357	0.05
243 000	UNITED STATES TREASURY NOTE/BOND 4.5% 15/11/2025	USD	242 711	244 519	0.17
616 000	UNITED STATES TREASURY NOTE/BOND 4.5% 15/11/2033	USD	634 200	650 553	0.45
64 700	UNITED STATES TREASURY NOTE/BOND 4.625% 15/02/2040	USD	72 228	69 492	0.05
250 000	UNITED STATES TREASURY NOTE/BOND 4.625% 15/03/2026	USD	252 080	253 008	0.18
258 000	UNITED STATES TREASURY NOTE/BOND 4.625% 15/09/2026	USD	258 911	262 636	0.18
273 000	UNITED STATES TREASURY NOTE/BOND 4.625% 15/10/2026	USD	274 764	278 204	0.19
273 000	UNITED STATES TREASURY NOTE/BOND 4.625% 15/11/2026	USD	273 765	278 417	0.19
303 000	UNITED STATES TREASURY NOTE/BOND 4.625% 30/09/2028	USD	307 312	314 741	0.22
211 000	UNITED STATES TREASURY NOTE/BOND 4.625% 30/09/2030	USD	214 183	222 209	0.15
60 100	UNITED STATES TREASURY NOTE/BOND 4.75% 15/02/2041	USD	73 302	65 434	0.05
256 000	UNITED STATES TREASURY NOTE/BOND 4.75% 15/11/2043	USD	261 760	276 200	0.19
379 000	UNITED STATES TREASURY NOTE/BOND 4.75% 15/11/2053	USD	405 001	418 677	0.29
316 000	UNITED STATES TREASURY NOTE/BOND 4.875% 30/11/2025	USD	317 595	319 456	0.22
260 000	UNITED STATES TREASURY NOTE/BOND 4.875% 31/10/2028	USD	264 672	272 716	0.19
200 000	UNITED STATES TREASURY NOTE/BOND 4.875% 31/10/2030	USD	206 958	213 438	0.15
49 000	UNITED STATES TREASURY NOTE/BOND 5% 15/05/2037	USD	53 818	54 712	0.04

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
238 000	UNITED STATES TREASURY NOTE/BOND 5% 31/08/2025	USD	238 608	239 971	0.17
272 000	UNITED STATES TREASURY NOTE/BOND 5.125% 30/09/2025	USD	272 085	274 635	0.19
287 000	UNITED STATES TREASURY NOTE/BOND 5.125% 31/10/2025	USD	287 939	290 139	0.20
45 000	UNITED STATES TREASURY NOTE/BOND 5.25% 15/11/2028	USD	47 008	47 827	0.03
45 000	UNITED STATES TREASURY NOTE/BOND 5.375% 15/02/2031	USD	48 962	49 458	0.03
44 400	UNITED STATES TREASURY NOTE/BOND 6% 15/02/2026	USD	58 374	45 663	0.03
60 000	UNITED STATES TREASURY NOTE/BOND 6.125% 15/11/2027	USD	63 325	64 425	0.04
33 000	UNITED STATES TREASURY NOTE/BOND 6.25% 15/05/2030	USD	37 238	37 362	0.03
365 000	UNITED STATES 4.625% 30/04/2029	USD	369 108	381 140	0.26
255 000	UNITES STATES OF AMERICA 4.625% 30/04/2031	USD	258 403	269 423	0.19
94 000	US TREA US GROIP INC 3% 31/10/2025	USD	91 321	93 060	0.06
257 000	US TREASURY NB 4.5% 15/02/2044	USD	250 788	268 163	0.19
395 000	US TREASURY NB 4.625% 15/05/2054	USD	405 714	428 452	0.30
230 000	US TREASURY 3.750% 31/12/2030	USD	223 064	231 366	0.16
120 000	US TREASURY 4.25% 15/08/2054	USD	121 403	122 531	0.09
240 000	US TREASURY 4.250% 28/02/2031	USD	239 767	248 175	0.17
405 000	US TREASURY 4.5% 30/11/2029	USD	408 477	421 200	0.29
405 000	US TREASURY 4.875% 31/05/2026	USD	406 196	412 467	0.29
130 000	USA 3.0 3 GROIP INC 3% 30/09/2025	USD	125 833	128 720	0.09
300 000	USA 3.75% 15/08/2027	USD	299 823	301 406	0.21
298 000	USA 4% 15/01/2027	USD	295 039	300 468	0.21
316 000	USA 4% 31/01/2029	USD	316 306	321 382	0.22
243 000	USA 4% 31/01/2031	USD	239 639	247 784	0.17
265 000	USA 4.125% 15/08/2034	USD	264 068	266 822	0.19
350 000	USA 4.125% 31/03/2029	USD	344 408	357 984	0.25
243 000	USA 4.125% 31/03/2031	USD	235 151	249 607	0.17
380 000	USA 4.25% 28/02/2029	USD	380 204	390 569	0.27
405 000	USA 4.25% 30/06/2029	USD	411 267	416 897	0.29
394 000	USA 4.250% 15/02/2054	USD	377 909	401 572	0.28
298 000	USA 4.5% 15/04/2027	USD	297 075	304 519	0.21
300 000	USA 4.5% 15/06/2027	USD	302 388	308 109	0.21
342 000	USA 4.5% 31/03/2026	USD	339 842	345 580	0.24
335 000	USA 4.75% 15/05/2027	USD	334 160	342 538	0.24
310 000	WI TREASURY SEC 4.25% 31/01/2026	USD	307 970	311 647	0.22
640 000	WT TREASURY SEC 4% 15/02/2034	USD	623 983	651 099	0.45
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**138 820 385**	**142 063 415**	**98.67**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**138 820 385**	**142 063 415**	**98.67**
	Total Investments		**138 820 385**	**142 063 415**	**98.67**

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Economic and Geographical Classification of Investments

Economic classification	%
Governments	98.67
	98.67

Geographical classification	%
United States of America	47.60
Japan	12.20
France	7.88
Italy	7.19
Germany	6.26
United Kingdom	5.60
Spain	4.68
Canada	1.98
Belgium	1.66
Netherlands	1.39
Austria	1.18
Finland	0.54
Ireland	0.51
	98.67

MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Bonds				
100 000	AAREAL BANK AG 0.375% 15/07/2025	EUR	106 778	109 203	0.01
1 000 000	ABN AMRO BANK NV 3.875% 21/12/2026	EUR	1 093 451	1 145 023	0.14
5 800 000	ACCOR SA 2.375% 29/11/2028	EUR	6 082 782	6 277 667	0.76
25 000	AIR PRODUCTS AND CHEMICALS INC 1.85% 15/05/2027	USD	23 765	23 765	0.00
473 000	AIR PRODUCTS AND CHEMICALS INC 0.5% 05/05/2028	EUR	478 183	488 886	0.06
400 000	ALD SA 1.25% 02/03/2026	EUR	413 121	435 742	0.05
700 000	ALD SA 4.25% 18/01/2027	EUR	781 784	802 805	0.10
200 000	ALLIANZ FINANCE II BV 0.5% 14/01/2031	EUR	182 306	194 976	0.02
364 000	ANHEUSER-BUSCH INBEV SA/NV 2.125% 02/12/2027	EUR	389 041	401 530	0.05
2 417 000	ASTRAZENECA FINANCE LLC 3.121% 05/08/2030	EUR	2 703 488	2 744 483	0.33
7 253 000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 3.205% 15/11/2024	EUR	7 983 306	8 091 797	0.99
100 000	AUTOSTRADE PER L'ITALIA SPA 2% 04/12/2028	EUR	105 666	106 287	0.01
7 700 000	AYVENS SA 3.875% 16/07/2029	EUR	8 760 155	8 774 308	1.08
500 000	BANCO DE SABADELL SA FRN 11/03/2027	EUR	525 096	544 649	0.07
200 000	BANCO SANTANDER SA FRN 09/01/2028	EUR	223 431	226 132	0.03
200 000	BANCO SANTANDER SA 3.875% 16/01/2028	EUR	230 246	230 701	0.03
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4% 21/11/2029	EUR	116 226	116 714	0.01
1 400 000	BAUSPARKASSE SCHWAEBISCH HALL AG 0.01% 22/10/2030	EUR	1 252 503	1 342 240	0.16
200 000	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 0.01% 21/01/2028	EUR	190 971	205 351	0.02
300 000	BAYERISCHE LANDESBANK 0.05% 30/04/2031	EUR	261 684	284 707	0.03
150 000	BAYERISCHE LANDESBANK 0.5% 19/03/2025	EUR	158 561	165 363	0.02
744 000	BERLIN HYP AG 1.25% 25/08/2025	EUR	812 471	819 198	0.10
579 000	BERLIN HYP AG 1.75% 10/05/2032	EUR	568 599	609 308	0.07
1 000	BMW FINANCE NV 0.375% 14/01/2027	EUR	1 056	1 058	0.00
30 000	BMW FINANCE NV 0.75% 13/07/2026	EUR	32 166	32 324	0.00
341 000	BMW FINANCE NV 1% 22/05/2028	EUR	355 039	356 429	0.04
150 000	BMW INTERNATIONAL INVESTMENT BV 3.125% 27/08/2030	EUR	166 877	168 132	0.02
4 257 000	BMW US CAPITAL LLC 3% 02/11/2027	EUR	4 764 815	4 775 635	0.58
498 000	BNG BANK NV 0% 31/08/2028	EUR	498 495	508 523	0.06
2 500 000	BNG BANK NV 0.25% 22/11/2036	EUR	2 032 867	2 060 145	0.25
200 000	BNP PARIBAS SA FRN 10/01/2031	EUR	230 575	232 069	0.03
470 000	BNP PARIBAS SA 1.625% 23/02/2026	EUR	515 560	518 280	0.06
1 500 000	BOOKING HOLDINGS INC 3.5% 01/03/2029	EUR	1 693 228	1 716 814	0.21
230 000	BP CAPITAL MARKETS PLC 1.637% 26/06/2029	EUR	229 492	243 259	0.03
100 000	BPCE SA 0.25% 14/01/2031	EUR	88 202	93 967	0.01
200 000	BPCE SA 1.75% 26/04/2027	EUR	214 676	217 340	0.03
500 000	BPIFRANCE SACA 0% 25/05/2028	EUR	499 688	509 148	0.06
1 000 000	BPIFRANCE SACA 2% 02/09/2030	EUR	1 052 261	1 069 477	0.13
412 000	BRISTOL-MYERS SQUIBB CO 3.2% 15/06/2026	USD	406 647	406 854	0.05
6 000	BRISTOL-MYERS SQUIBB CO 3.4% 26/07/2029	USD	5 651	5 833	0.00
25 000	BROADCOM INC 3.459% 15/09/2026	USD	24 615	24 673	0.00
400 000	CAPGEMINI SE 1.625% 15/04/2026	EUR	432 686	439 259	0.05
4 600 000	CIE DE FINANCEMENT FONCIER SA 3% 24/04/2032	EUR	5 190 858	5 214 791	0.63

MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
300 000	CIE DE FINANCEMENT FONCIER SA 0.375% 09/04/2027	EUR	316 954	317 870	0.04
600 000	CIE DE FINANCEMENT FONCIER SA 0.375% 11/12/2024	EUR	651 353	665 833	0.08
5 000 000	CIE DE FINANCEMENT FONCIER SA 0.75% 29/05/2026	EUR	5 392 407	5 424 170	0.66
20 000	CIE DE FINANCEMENT FONCIER SA 4% 24/10/2025	EUR	21 662	22 635	0.00
1 787 000	CK HUTCHISON GROUP TELECOM FINANCE SA 1.5% 17/10/2031	EUR	1 601 487	1 753 281	0.21
30 000	COCA-COLA CO 3.375% 25/03/2027	USD	29 785	29 752	0.00
242 000	COCA-COLA EUROPACIFIC PARTNERS PLC 0.2% 02/12/2028	EUR	238 942	242 525	0.03
100 000	COCA-COLA EUROPEAN PARTNERS PLC 1.75% 27/03/2026	EUR	109 398	110 068	0.01
25 000	COLGATE-PALMOLIVE CO 4.8% 02/03/2026	USD	25 310	25 334	0.00
25 000	COLUMBIA PIPELINE GROUP INC 4.5% 01/06/2025	USD	24 687	24 948	0.00
25 000	COMCAST CORP 5.25% 07/11/2025	USD	25 070	25 280	0.00
16 000	COMMERZBANK AG 0.5% 04/12/2026	EUR	16 769	17 056	0.00
200 000	COMMERZBANK AG 3.125% 20/04/2029	EUR	226 799	229 243	0.03
3 600 000	CRED MUTUEL HOME LOAN SF 3% 28/11/2030	EUR	3 823 233	4 088 533	0.50
300 000	CREDIT AGRICOLE HOME LOAN SFH SA 0.5% 19/02/2026	EUR	307 190	325 708	0.04
100 000	CREDIT AGRICOLE HOME LOAN SFH SA 0.875% 31/08/2027	EUR	104 738	106 600	0.01
100 000	CREDIT AGRICOLE PUBLIC SECTOR SCF SA 0.125% 08/12/2031	EUR	92 372	93 183	0.01
100 000	CREDIT AGRICOLE PUBLIC SECTOR SCF SA 3.75% 13/07/2026	EUR	109 727	114 064	0.01
100 000	CREDIT AGRICOLE SA 1% 18/09/2025	EUR	109 016	109 624	0.01
5 700 000	CREDIT AGRICOLE SA 4.125% 07/03/2030	EUR	6 690 016	6 710 476	0.82
100 000	CREDIT AGRICOLE SA/LONDON 1.25% 14/04/2026	EUR	103 369	109 224	0.01
200 000	CREDIT AGRICOLE SA/LONDON 1.375% 03/05/2027	EUR	211 784	216 020	0.03
100 000	CREDIT MUTUEL ARKEA SA 0.01% 28/01/2026	EUR	101 288	107 458	0.01
50 000	CUMMINS INC 0.75% 01/09/2025	USD	48 348	48 435	0.01
10 000	CVS HEALTH CORP 4.1% 25/03/2025	USD	9 995	9 969	0.00
37 000	DAIMLER AG 1.125% 06/11/2031	EUR	35 674	36 071	0.00
36 000	DAIMLER AG 2.375% 22/05/2030	EUR	38 667	38 847	0.00
320 000	DANSKE MORTGAGE BANK PLC 0.01% 24/11/2026	EUR	317 685	339 547	0.04
500 000	DANSKE MORTGAGE BANK PLC 2.125% 16/09/2025	EUR	552 362	554 749	0.07
185 000	DEUTSCHE BAHN FINANCE GMBH 0.375% 23/06/2029	EUR	175 089	188 242	0.02
264 000	DEUTSCHE BAHN FINANCE GMBH 0.5% 09/04/2027	EUR	279 546	281 479	0.03
1 065 000	DEUTSCHE BAHN FINANCE GMBH 0.625% 26/09/2028	EUR	1 108 269	1 117 290	0.14
19 000	DEUTSCHE BAHN FINANCE GMBH 1% 17/12/2027	EUR	19 093	20 356	0.00
50 000	DEUTSCHE BAHN FINANCE GMBH 1.125% 18/12/2028	EUR	49 339	52 970	0.01
1 000	DEUTSCHE BAHN FINANCE GMBH 1.625% 06/11/2030	EUR	1 049	1 058	0.00
66 000	DEUTSCHE BAHN FINANCE GMBH 1.875% 24/05/2030	EUR	66 994	70 880	0.01
100 000	DEUTSCHE BANK AG 3% 18/01/2027	EUR	112 360	112 854	0.01
600 000	DEUTSCHE BANK AG 4% 29/11/2027	EUR	663 261	694 855	0.08
5 000	DEUTSCHE HYPOTHEKENBANK AG 0.75% 05/03/2029	EUR	4 821	5 177	0.00
228 000	DEUTSCHE TELEKOM AG 0.5% 05/07/2027	EUR	238 242	242 057	0.03
50 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.125% 22/05/2026	EUR	54 051	54 578	0.01
13 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 30/01/2027	EUR	14 010	14 156	0.00
1 000 000	DEXIA CREDIT LOCAL SA 0.625% 17/01/2026	EUR	1 056 669	1 088 517	0.13
300 000	DH EUROPE FINANCE II SARL 0.2% 18/03/2026	EUR	319 048	322 758	0.04

MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	DIAGEO FINANCE PLC 2.375% 20/05/2026	EUR	110 725	111 126	0.01
248 000	DIAGEO FINANCE PLC 2.5% 27/03/2032	EUR	253 891	268 543	0.03
184 000	DNB BOLIGKREDITT AS 3.375% 14/11/2028	EUR	200 755	212 931	0.03
52 000	DOWDUPONT INC 4.493% 15/11/2025	USD	51 325	51 897	0.01
100 000	DXC TECHNOLOGY CO 1.75% 15/01/2026	EUR	109 220	109 610	0.01
100 000	EIKA BOLIGKREDITT AS 0.01% 23/03/2028	EUR	95 462	102 659	0.01
900 000	ELECTRICITE DE FRANCE SA 4.25% 25/01/2032	EUR	1 035 442	1 053 824	0.13
100 000	ENBW INTERNATIONAL FINANCE BV 2.5% 04/06/2026	EUR	108 492	111 200	0.01
343 000	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	EUR	379 652	389 994	0.05
540 000	ENBW INTERNATIONAL FINANCE BV 3.85% 23/05/2030	EUR	619 358	628 612	0.08
739 000	ENEL FINANCE INTERNATIONAL NV 0% 17/06/2027	EUR	764 252	773 659	0.09
500 000	ENEL FINANCE INTERNATIONAL NV 0% 28/05/2026	EUR	520 216	535 721	0.07
1 368 000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/01/2031	EUR	1 256 694	1 330 874	0.16
777 000	ENEL FINANCE INTERNATIONAL NV 1.375% 01/06/2026	EUR	841 337	849 940	0.10
110 000	E.ON SE 0.1% 19/12/2028	EUR	108 252	111 643	0.01
42 000	E.ON SE 0.25% 24/10/2026	EUR	44 430	44 773	0.01
38 000	E.ON SE 0.75% 18/12/2030	EUR	35 860	37 154	0.00
103 000	E.ON SE 1.625% 22/05/2029	EUR	108 776	109 907	0.01
515 000	E.ON SE 3.125% 05/03/2030	EUR	576 244	579 145	0.07
38 000	E.ON SE 3.5% 12/01/2028	EUR	43 162	43 510	0.01
66 000	E.ON SE 3.5% 25/03/2032	EUR	74 299	75 268	0.01
200 000	ERSTE GROUP BANK AG FRN 16/11/2028	EUR	201 256	205 833	0.03
25 000	EXXON MOBIL CORP 2.992% 19/03/2025	USD	24 800	24 816	0.00
3 148 000	FEDERATION DES CAISSES DESJARDINS DU QUEBEC 0.01% 24/09/2025	EUR	3 229 568	3 421 065	0.42
1 029 000	FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.75% 30/04/2030	EUR	1 056 185	1 082 600	0.13
27 000	FLORIDA POWER & LIGHT CO 4.45% 15/05/2026	USD	27 202	27 212	0.00
219 000	FRESENIUS FINANCE IRELAND PLC 0.5% 01/10/2028	EUR	221 609	222 508	0.03
325 000	FRESENIUS SE & CO KGAA 0.75% 15/01/2028	EUR	332 988	339 920	0.04
46 000	FRESENIUS SE & CO KGAA 2.875% 24/05/2030	EUR	49 661	50 399	0.01
100 000	FRESENIUS SE & CO KGAA 4.25% 28/05/2026	EUR	110 318	114 029	0.01
100 000	GECINA SA 1.625% 14/03/2030	EUR	102 267	103 992	0.01
2 081 000	GLAXOSMITHKLINE CAPITAL PLC 1.375% 12/09/2029	EUR	2 136 850	2 187 632	0.27
200 000	HAMBURG COMMERCIAL BANK AG 1.375% 27/05/2025	EUR	218 008	220 498	0.03
100 000	HAMBURGER HOCHBAHN AG 0.125% 24/02/2031	EUR	94 075	94 798	0.01
455 000	HEIDELBERG MATERIALS AG 3.75% 31/05/2032	EUR	515 575	517 329	0.06
17 000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA - EMTN - 1.5% 14/06/2027	EUR	18 364	18 468	0.00
404 000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 1.125% 01/12/2027	EUR	426 621	430 698	0.05
54 000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 1.625% 07/04/2026	EUR	58 784	59 365	0.01
300 000	HEINEKEN NV 1.75% 17/03/2031	EUR	288 793	312 001	0.04
25 000	HUMANA INC 5.7% 13/03/2026	USD	25 020	25 024	0.00
846 000	ILLINOIS TOOL WORKS INC 3.375% 17/05/2032	EUR	958 816	968 019	0.12
200 000	ING BANK NV 0.125% 08/12/2031	EUR	172 493	187 213	0.02
9 000 000	ING BANK NV 2.75% 10/01/2032	EUR	9 381 488	10 130 531	1.24

MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	INTESA SANPAOLO SPA 1% 19/11/2026	EUR	106 737	107 479	0.01
216 000	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	249 779	252 841	0.03
482 000	INTESA SANPAOLO SPA 5.125% 29/08/2031	EUR	592 337	595 060	0.07
667 000	INTESA SANPAOLO SPA 5.25% 13/01/2030	EUR	808 047	821 422	0.10
50 000	JOHNSON & JOHNSON 0.55% 01/09/2025	USD	48 456	48 437	0.01
200 000	KERING SA 0.75% 13/05/2028	EUR	194 806	207 875	0.03
2 200 000	KERING SA 3.625% 05/09/2031	EUR	2 510 590	2 515 342	0.31
200 000	LEASYS SPA 4.5% 26/07/2026	EUR	228 454	228 817	0.03
100 000	LUMINOR BANK AS/ESTONIA 0.01% 11/03/2025	EUR	104 365	110 032	0.01
389 000	MERCEDES-BENZ GROUP AG 0.75% 08/02/2030	EUR	380 957	386 435	0.05
98 000	MERCEDES-BENZ GROUP AG 1% 15/11/2027	EUR	103 465	103 911	0.01
1 000	MERCEDES-BENZ GROUP AG 1.375% 11/05/2028	EUR	1 063	1 067	0.00
1 000	MERCEDES-BENZ GROUP AG 1.5% 03/07/2029	EUR	1 042	1 051	0.00
1 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.375% 08/11/2026	EUR	1 057	1 061	0.00
1 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1% 11/11/2025	EUR	1 089	1 093	0.00
2 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.5% 09/02/2027	EUR	2 161	2 173	0.00
98 000	MIDAMERICAN ENERGY CO 3.65% 15/04/2029	USD	95 452	96 324	0.01
100 000	MOLSON COORS BEVERAGE 3.8% 15/06/2032	EUR	114 285	114 900	0.01
4 191 000	MOTABILITY OPERATIONS GROUP PLC 3.5% 17/07/2031	EUR	4 577 669	4 750 052	0.58
288 000	MUENCHENER HYPOTHEKENBANK EG 0.125% 01/02/2029	EUR	289 352	291 360	0.04
400 000	NATIONAL AUSTRALIA BANK LTD 2.25% 06/06/2025	EUR	443 257	444 233	0.05
100 000	NATIONAL BANK OF CANADA 0.01% 25/03/2028	EUR	101 082	102 497	0.01
166 000	NATIONAL BANK OF CANADA 0.75% 13/03/2025	EUR	182 219	183 234	0.02
1 024 000	NATIONAL GRID NORTH AMERICA INC 3.631% 03/09/2031	EUR	1 149 869	1 159 063	0.14
7 433 000	NATIONAL GRID NORTH AMERICA INC 4.151% 12/09/2027	EUR	8 530 150	8 571 428	1.05
100 000	NATWEST GROUP PLC FRN 06/09/2028	EUR	113 496	115 075	0.01
78 000	NESTLE FINANCE INTERNATIONAL LTD 0.125% 12/11/2027	EUR	80 715	81 263	0.01
101 000	NESTLE FINANCE INTERNATIONAL LTD 3% 23/01/2031	EUR	113 320	114 755	0.01
50 000	NEXTERA ENERGY CAPITAL HOLDINGS INC 6.051% 01/03/2025	USD	50 207	50 232	0.01
100 000	NORDDEUTSCHE LANDESBANK-GIROZENTRALE 1.375% 03/11/2025	EUR	104 956	110 103	0.01
6 700 000	NORDEA KIINNITYSLUOTTOPANKKI OYJ 3% 31/01/2031	EUR	7 150 162	7 671 128	0.94
118 000	NORDEA KIINNITYSLUOTTOPANKKI OYJ 2.625% 01/12/2025	EUR	125 200	131 795	0.02
1 000	NRW BANK 0% 15/10/2029	EUR	921	991	0.00
110 000	NRW BANK 0.625% 04/01/2028	EUR	108 878	116 448	0.01
200 000	OP CORPORATE BANK PLC 0.1% 16/11/2027	EUR	192 853	206 150	0.03
200 000	OP MORTGAGE BANK 3% 17/07/2031	EUR	221 439	228 313	0.03
10 000	ORACLE CORP 2.5% 01/04/2025	USD	9 880	9 887	0.00
472 000	ORSTED AS 1.5% 26/11/2029	EUR	481 997	490 449	0.06
2 000	OTIS WORLDWIDE CORP 5.25% 16/08/2028	USD	2 073	2 073	0.00
201 000	PACCAR FINANCIAL EUROPE BV 3.375% 15/05/2026	EUR	226 105	226 341	0.03
100 000	PEPSICO INC 0.75% 18/03/2027	EUR	106 491	107 047	0.01
400 000	PERNOD RICARD SA 0.875% 24/10/2031	EUR	339 689	386 680	0.05
200 000	PERNOD RICARD SA 3.75% 15/09/2027	EUR	228 563	229 589	0.03
900 000	PROSEGUR CASH SA 1.375% 04/02/2026	EUR	952 761	984 888	0.12

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
300 000	RENTOKIL INITIAL PLC 0.5% 14/10/2028	EUR	304 275	306 754	0.04
300 000	REPSOL EUROPE FINANCE SARL 0.375% 06/07/2029	EUR	278 709	298 036	0.04
500 000	REPSOL INTERNATIONAL FINANCE BV 2.25% 10/12/2026	EUR	531 840	553 198	0.07
10 000	ROCHE FINANCE EUROPE BV 0.875% 25/02/2025	EUR	10 646	11 055	0.00
850 000	ROLLS-ROYCE PLC - REGS - 4.625% 16/02/2026	EUR	966 056	964 305	0.12
100 000	ROLLS-ROYCE PLC - REGS - 5.75% 15/10/2027	GBP	136 851	137 019	0.02
10 037 000	ROYAL BANK OF CANADA 0.125% 25/03/2025	EUR	10 875 523	11 048 105	1.35
500 000	ROYAL BANK OF CANADA 0.625% 10/09/2025	EUR	545 775	547 216	0.07
1 000 000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.625% 08/07/2032	EUR	866 531	929 513	0.11
25 000	RTX CORP 5% 27/02/2026	USD	25 242	25 266	0.00
324 000	SANDOZ FINANCE BV 4.22% 17/04/2030	EUR	373 698	379 489	0.05
100 000	SANOFI 1.5% 22/09/2025	EUR	109 553	110 135	0.01
200 000	SANTANDER CONSUMER FINANCE SA 0% 23/02/2026	EUR	200 928	214 831	0.03
15 100 000	SANTANDER CONSUMER FINANCE SA 4.125% 05/05/2028	EUR	17 528 595	17 581 555	2.15
1 053 000	SANTANDER UK PLC 3% 12/03/2029	EUR	1 136 482	1 197 388	0.15
9 757 000	SANTANDER UK PLC 3.125% 12/05/2031	EUR	10 619 088	11 186 251	1.37
100 000	SBAB BANK AB 0.125% 27/08/2026	EUR	105 713	106 373	0.01
3 700 000	SCHNEIDER ELECTRIC SE 3% 03/09/2030	EUR	4 136 988	4 171 918	0.51
919 000	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 3.375% 04/09/2032	EUR	1 026 632	1 036 522	0.13
25 000	SEMPRA 3.3% 01/04/2025	USD	24 772	24 796	0.00
450 000	SHELL INTERNATIONAL FINANCE BV 1.625% 20/01/2027	EUR	474 712	491 204	0.06
2 000 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.5% 08/09/2027	EUR	2 218 697	2 232 948	0.27
5 300 000	SILFIN NV 5.125% 17/07/2030	EUR	5 882 762	6 163 439	0.75
100 000	SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11/11/2026	EUR	107 826	109 568	0.01
130 000	SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29/06/2027	EUR	150 129	150 854	0.02
308 000	SKY LTD 2.25% 17/11/2025	EUR	326 012	340 983	0.04
3 083 000	SNAM SPA 3.375% 19/02/2028	EUR	3 431 508	3 492 359	0.42
10 500 000	SOCIETE DES GRANDS PROJETS EPIC 3.5% 25/06/2049	EUR	11 608 186	11 465 990	1.40
800 000	SOCIETE NATIONALE SNCF SA 3.375% 25/05/2033	EUR	908 790	915 054	0.11
582 000	SPAREBANK 1 BOLIGKREDITT AS 0.125% 20/01/2028	EUR	566 805	603 378	0.07
100 000	SPAREBANKEN VEST BOLIGKREDITT AS 0.5% 12/02/2026	EUR	102 424	108 607	0.01
1 277 000	STATNETT SF 1.25% 26/04/2030	EUR	1 258 775	1 311 665	0.16
150 000	STELLANTIS NV 0.625% 30/03/2027	EUR	153 775	157 375	0.02
2 200 000	SUEZ SA 1.5% 03/04/2029	EUR	2 279 200	2 319 851	0.28
100 000	SVENSKA HANDELSBANKEN AB 0.05% 06/09/2028	EUR	98 800	100 706	0.01
6 000	SVENSKA HANDELSBANKEN AB 4% 01/03/2027	EUR	6 824	6 843	0.00
200 000	SVERIGES SAKERSTALLDA OBLIGATIONER AB 0.01% 14/03/2030	EUR	193 157	194 630	0.02
100 000	SWEDBANK AB 0.25% 02/11/2026	EUR	99 768	106 291	0.01
158 000	SWEDBANK HYPOTEK AB 0.5% 05/02/2026	EUR	161 784	171 562	0.02
100 000	T MOBILE USA INC 3.7% 08/05/2032	EUR	113 999	114 725	0.01
2 300 000	TAG IMMOBILIEN AG 4.25% 04/03/2030	EUR	2 564 276	2 593 303	0.32
8 000	TARGA RESOURCES CORP 5.2% 01/07/2027	USD	7 988	8 186	0.00
600 000	TDF INFRASTRUCTURE SASU 5.625% 21/07/2028	EUR	699 438	713 156	0.09
100 000	TELEPERFORMANCE 3.75% 24/06/2029	EUR	111 342	111 656	0.01

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
1 200 000	TENNET HOLDING BV 2.125% 17/11/2029	EUR	1 199 888	1 287 873	0.16
100 000	TENNET HOLDING BV 3.875% 28/10/2028	EUR	113 395	115 814	0.01
600 000	TOTALENERGIES CAPITAL INTERNATIONAL SA 0.75% 12/07/2028	EUR	623 303	626 747	0.08
100 000	TOTALENERGIES CAPITAL INTERNATIONAL SA 2.5% 25/03/2026	EUR	110 942	111 262	0.01
1 817 000	TOYOTA MOTOR CREDIT CORP 4.05% 13/09/2029	EUR	2 088 315	2 114 878	0.26
4 200 000	TRATON FINANCE LUXEMBOURG SA 3.75% 27/03/2030	EUR	4 711 453	4 718 113	0.57
300 000	TRATON FINANCE LUXEMBOURG SA 4.5% 23/11/2026	EUR	340 738	343 678	0.04
25 000	TYSON FOODS INC 4% 01/03/2026	USD	24 872	24 872	0.00
300 000	UNIBAIL-RODAMCO-WESTFIELD SE 1.125% 28/04/2027	EUR	299 889	321 630	0.04
223 000	UNICREDIT BANK AG 0.01% 10/03/2031	EUR	195 027	211 428	0.03
100 000	UNICREDIT SPA FRN 05/07/2029	EUR	100 867	103 199	0.01
36 000	UNITED PARCEL SERVICE INC 3.9% 01/04/2025	USD	35 839	35 891	0.00
25 000	UNITEDHEALTH GROUP INC 5% 15/10/2024	USD	24 984	24 998	0.00
200 000	VEOLIA ENVIRONNEMENT SA 0.927% 04/01/2029	EUR	191 606	206 927	0.03
300 000	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	294 767	318 178	0.04
250 000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	USD	215 044	215 548	0.03
200 000	VISA INC 1.5% 15/06/2026	EUR	209 054	219 473	0.03
5 455 000	VISA INC 2% 15/06/2029	EUR	5 886 158	5 928 668	0.72
25 000	VISTRA OPERATIONS CO LLC - 144A - 3.7% 30/01/2027	USD	24 072	24 491	0.00
600 000	VIVENDI SE 0.625% 11/06/2025	EUR	630 549	658 936	0.08
89 000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/02/2030	EUR	83 772	83 905	0.01
883 000	VOLKSWAGEN FINANCIAL SERVICES AG 2.25% 01/10/2027	EUR	961 715	959 140	0.12
90 000	VOLKSWAGEN FINANCIAL SERVICES AG 2.25% 16/10/2026	EUR	94 522	98 505	0.01
9 000	VOLKSWAGEN FINANCIAL SERVICES AG 3.375% 06/04/2028	EUR	10 142	10 104	0.00
800 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.875% 29/03/2026	EUR	895 148	900 768	0.11
375 000	VOLKSWAGEN LEASING GMBH 0.625% 19/07/2029	EUR	356 910	364 877	0.04
502 000	VOLKSWAGEN LEASING GMBH 1.375% 20/01/2025	EUR	534 966	556 453	0.07
289 000	VOLKSWAGEN LEASING GMBH 1.5% 19/06/2026	EUR	310 351	314 104	0.04
5 000	VOLKSWAGEN LEASING GMBH 4.5% 25/03/2026	EUR	5 697	5 687	0.00
5 603 000	VOLKSWAGEN LEASING GMBH 4.625% 25/03/2029	EUR	6 526 789	6 523 180	0.79
150 000	VOLVO TREASURY AB 2% 19/08/2027	EUR	162 618	163 681	0.02
965 000	VOLVO TREASURY AB 3.125% 26/08/2029	EUR	1 070 212	1 084 678	0.13
8 500 000	VONOVIA FINANCE BV 1.75% 25/01/2027	EUR	8 779 797	9 253 818	1.13
200 000	VONOVIA SE 4.75% 23/05/2027	EUR	229 408	233 000	0.03
5 000	WARNERMEDIA HOLDINGS INC 3.638% 15/03/2025	USD	4 963	4 966	0.00
4 686 000	WPP FINANCE 2013 3.625% 12/09/2029	EUR	5 281 251	5 330 589	0.65
2 302 000	ZIMMER BIOMET HOLDINGS INC 1.164% 15/11/2027	EUR	2 410 305	2 438 583	0.30
2 000	3M CO 2.65% 15/04/2025	USD	1 976	1 978	0.00
	Total Bonds		**264 165 205**	**270 289 587**	**32.84**
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
300 000	ACTION LOGEMENT SERVICES 0.75% 19/07/2041	EUR	206 628	215 440	0.03
100 000	ACTION LOGEMENT SERVICES 3.125% 28/09/2037	EUR	107 628	108 089	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
1 500 000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC - EMTN - 0.25% 21/07/2026	EUR	1 543 419	1 606 526	0.20
4 000 000	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 0.01% 25/11/2028	EUR	3 922 476	3 994 923	0.49
7 762 343	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.4% 15/11/2030	EUR	8 412 770	8 871 772	1.08
3 154 458	BUNDESREPUBLIK DEUTSCHLAND 0.5% 15/02/2025	EUR	3 451 427	3 490 327	0.42
800 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 0% 25/02/2028	EUR	791 853	821 520	0.10
5 000 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 0% 25/05/2031	EUR	4 327 710	4 675 524	0.57
10 700 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 0% 25/11/2030	EUR	9 626 797	10 158 953	1.23
200 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 0.45% 19/01/2032	EUR	186 313	189 762	0.02
500 000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 27/04/2029	EUR	461 817	496 408	0.06
200 000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.25% 11/05/2032	EUR	185 527	199 541	0.02
200 000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.5% 13/01/2031	EUR	193 683	207 775	0.03
55 000	CANADA GOVERNMENT INTERNATIONAL BOND 1.625% 22/01/2025	USD	54 212	54 498	0.01
13 635 032	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/01/2029	EUR	13 804 291	14 031 792	1.70
19 162 411	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2028	EUR	19 550 565	19 869 071	2.41
4 450	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/01/2028	EUR	4 592	4 674	0.00
15 843 254	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2027	EUR	16 522 584	16 787 161	2.04
1 115 145	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2034	EUR	1 009 893	1 013 804	0.12
667 147	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2039	EUR	515 255	520 700	0.06
2 155 235	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2040	EUR	1 621 274	1 637 538	0.20
432 657	DUTCH FUNGIBLE STRIP 0% 15/01/2025	EUR	456 853	479 173	0.06
1 498 450	DUTCH FUNGIBLE STRIP 0% 15/01/2026	EUR	1 537 658	1 621 155	0.20
22 564 589	DUTCH FUNGIBLE STRIP 0% 15/01/2027	EUR	22 593 150	23 998 340	2.92
358 500	DUTCH FUNGIBLE STRIP 0% 15/01/2028	EUR	350 334	373 825	0.05
2 000 000	DUTCH FUNGIBLE STRIP 0% 15/01/2029	EUR	1 897 966	2 031 903	0.25
291 500	DUTCH FUNGIBLE STRIP 0% 15/01/2030	EUR	268 654	289 386	0.04
193 106	DUTCH FUNGIBLE STRIP 0% 15/01/2031	EUR	173 089	186 865	0.02
12 500	DUTCH FUNGIBLE STRIP 0% 15/01/2032	EUR	10 875	11 763	0.00
458 500	DUTCH FUNGIBLE STRIP 0% 15/01/2033	EUR	390 844	422 482	0.05
419 500	DUTCH FUNGIBLE STRIP 0% 15/01/2034	EUR	342 450	371 700	0.05
363 500	DUTCH FUNGIBLE STRIP 0% 15/01/2035	EUR	286 912	312 624	0.04
351 000	DUTCH FUNGIBLE STRIP 0% 15/01/2036	EUR	267 633	292 065	0.04
26 500	DUTCH FUNGIBLE STRIP 0% 15/01/2037	EUR	19 841	21 509	0.00
5 000	DUTCH FUNGIBLE STRIP 0% 15/01/2038	EUR	3 585	3 928	0.00
5 000	DUTCH FUNGIBLE STRIP 0% 15/01/2039	EUR	3 474	3 811	0.00
5 000	DUTCH FUNGIBLE STRIP 0% 15/01/2040	EUR	3 382	3 703	0.00
5 000	DUTCH FUNGIBLE STRIP 0% 15/01/2041	EUR	3 278	3 581	0.00
54 559 349	DUTCH FUNGIBLE STRIP 0% 15/01/2042	EUR	35 378 579	38 229 781	4.65
10 000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 15/10/2025	EUR	10 375	10 877	0.00
225 000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/07/2026	EUR	230 195	241 094	0.03
189 000	EUROPEAN FINANCIAL STABILITY FACILITY 0.4% 26/01/2026	EUR	195 782	205 580	0.02
174 000	EUROPEAN FINANCIAL STABILITY FACILITY 2.375% 11/04/2028	EUR	184 109	194 696	0.02
48 000	FINLAND GOVERNMENT BOND 2.875% 15/04/2029	EUR	53 988	54 955	0.01
511 000	FINLAND GOVERNMENT BOND 3% 15/09/2033	EUR	584 659	588 871	0.07

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Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
1 587	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/05/2044	EUR	886	899	0.00
37 557 994	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/10/2038	EUR	24 516 588	26 530 692	3.23
50 966 365	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2038	EUR	44 944 423	44 919 504	5.47
29 315 640	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	26 790 191	27 316 024	3.33
22 462 223	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/05/2033	EUR	25 451 633	25 465 806	3.10
145 111 166	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/05/2054	EUR	137 662 340	146 254 994	17.78
4 031	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/02/2030	EUR	3 666	3 867	0.00
280 250	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/05/2025	EUR	291 985	307 368	0.04
289 088	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/05/2026	EUR	291 374	309 847	0.04
1 502 375	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/05/2027	EUR	1 463 867	1 571 930	0.19
975 625	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/05/2028	EUR	916 303	992 004	0.12
12 379	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/05/2030	EUR	10 776	11 815	0.00
1 472 884	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2029	EUR	1 360 897	1 440 177	0.17
1 230 375	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2030	EUR	1 057 275	1 161 227	0.14
1 042	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2032	EUR	884	902	0.00
819 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2026	EUR	1 084 287	1 085 727	0.13
2 642 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2026	EUR	4 060 451	4 096 752	0.50
113 859.87	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0% 01/02/2033	EUR	87 367	97 088	0.01
2 155 000	ITALY BUONI POLIENNALI DEL TESORO 5% 01/03/2025	EUR	2 425 281	2 423 294	0.29
107 250	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 22/06/2025	EUR	112 204	117 314	0.01
677 250	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 22/06/2026	EUR	690 560	728 257	0.09
297 250	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 22/06/2028	EUR	303 306	305 893	0.04
297 250	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 22/06/2029	EUR	278 873	298 137	0.04
267 250	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 22/06/2030	EUR	243 642	260 737	0.03
297 250	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 22/06/2031	EUR	262 490	281 709	0.03
17 250	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 22/06/2032	EUR	14 711	15 806	0.00
47 250	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 22/06/2034	EUR	37 541	40 573	0.00
1 614 592	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 28/03/2025	EUR	1 701 040	1 776 612	0.22
87 185	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 28/03/2026	EUR	89 499	94 199	0.01
90 500	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 28/03/2027	EUR	90 344	95 730	0.01
203 784	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 28/03/2029	EUR	192 335	205 131	0.02
95 000	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 28/03/2030	EUR	86 936	92 970	0.01

MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
120 500	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 28/03/2031	EUR	106 925	114 570	0.01
749 500	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 28/03/2033	EUR	621 127	667 987	0.08
356 500	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 28/03/2034	EUR	283 813	306 031	0.04
1 164 000	KOMMUNEKREDIT 0.625% 21/11/2039	EUR	843 295	945 862	0.11
37 000	LAND BADEN-WUERTTEMBERG 3% 27/06/2033	EUR	40 020	43 047	0.01
3 312 000	LAND BERLIN 3% 15/05/2029	EUR	3 571 638	3 810 612	0.46
314 000	LAND BERLIN 0.125% 24/11/2045	EUR	176 468	195 381	0.02
4 300 000	LAND BERLIN 2.875% 15/02/2034	EUR	4 674 969	4 931 756	0.60
2 547 919	NETHERLAND GOVERNMENT STRIP 0% 15/01/2025	EUR	2 690 252	2 821 226	0.34
4 698 903	NETHERLAND GOVERNMENT STRIP 3.75% 15/01/2037	EUR	3 512 547	3 790 148	0.46
4 000	NETHERLANDS GOVERNMENT BOND COUPON STRIP 0% 15/01/2031	EUR	3 592	3 883	0.00
194 500	NETHERLANDS GOVERNMENT BOND PRINCIPAL STRIP 0% 15/01/2037	EUR	143 889	155 261	0.02
1 888 956	NETHERLANDS GOVERNMENT BOND PRINCIPAL STRIP 0% 15/01/2042	EUR	1 221 659	1 311 113	0.16
3 287 626	NETHERLANDS GOVERNMENT BOND 5.5% 15/01/2028	EUR	3 864 099	4 063 993	0.49
300 000	ROYAUME DE BELGIQUE 0% 28/03/2032	EUR	257 898	276 390	0.03
2 103 000	SLOVENIA GOVERNMENT BOND 2.125% 28/07/2025	EUR	2 258 127	2 336 538	0.28
10 000	SPAIN GOVERNMENT BOND 1.4% 30/04/2028	EUR	10 771	10 811	0.00
300 000	STATE OF BREMEN 0.45% 15/03/2029	EUR	287 803	309 084	0.04
5 792 000	STATE OF HESSE 0.01% 11/03/2030	EUR	5 433 602	5 708 889	0.69
319 000	STATE OF HESSE 2.875% 04/07/2033	EUR	341 065	366 248	0.04
4 880 000	STATE OF LOWER SAXONY 0.125% 09/01/2032	EUR	4 258 956	4 617 611	0.56
175 000	STATE OF LOWER SAXONY 0% 11/02/2027	EUR	173 714	185 262	0.02
155 000	STATE OF LOWER SAXONY 2.75% 17/02/2031	EUR	173 263	176 714	0.02
7 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 0% 26/11/2029	EUR	6 436	6 939	0.00
287 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 0.2% 09/04/2030	EUR	268 133	285 127	0.03
45 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 1.55% 16/06/2048	EUR	34 797	37 924	0.00
9 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 2.375% 13/05/2033	EUR	9 413	9 944	0.00
10 601 145	UK TREA BONDS GROIP INC FRN 10/08/2041	GBP	16 545 016	16 838 322	2.05
255 870	UNITED KINGDOM GILT 1.5% 22/07/2026	GBP	325 497	329 134	0.04
30 843	UNITED KINGDOM GILT 1.5% 31/07/2053	GBP	21 685	21 262	0.00
3 379 386	UNITED KINGDOM GILT 3.25% 31/01/2033	GBP	4 162 539	4 315 960	0.52
1 026 694	UNITED KINGDOM GILT 3.75% 22/10/2053	GBP	1 196 236	1 194 909	0.15
26 779	UNITED KINGDOM GILT 3.75% 29/01/2038	GBP	34 574	34 319	0.00
18 007 366	UNITED KINGDOM INFLATION-LINKED GILT FRN 22/03/2034	GBP	40 778 468	40 910 141	4.98
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**526 604 620**	**548 344 848**	**66.62**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**790 769 825**	**818 634 435**	**99.46**
	Total Investments		**790 769 825**	**818 634 435**	**99.46**

MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y

Economic and Geographical Classification of Investments

Economic classification	%
Governments	66.62
Banks	13.08
Investment Banking and Brokerage Services	7.41
Gas, Water and Multi-utilities	2.20
Industrial Transportation	2.14
Real Estate Investment and Services	1.47
Consumer Services	1.22
Finance and Credit Services	0.99
Travel and Leisure	0.97
Electronic and Electrical Equipment	0.51
Personal Goods	0.33
Electricity	0.31
Medical Equipment and Services	0.30
General Industrials	0.27
Beverages	0.23
Chemicals	0.20
Telecommunications Service Providers	0.20
Industrial Support Services	0.17
Technology Hardware and Equipment	0.16
Aerospace and Defense	0.14
Automobiles and Parts	0.09
Media	0.08
Health Care Providers	0.07
Pharmaceuticals and Biotechnology	0.07
Software and Computer Services	0.07
Construction and Materials	0.06
Real Estate Investment Trusts	0.05
Life Insurance	0.02
Alternative Energy	0.01
Industrial Engineering	0.01
Oil, Gas and Coal	0.01
	99.46

Geographical classification	%
France	44.42
Netherlands	14.25
Germany	13.07
United Kingdom	11.24
United States of America	4.00
Spain	2.40
Italy	2.33
Canada	1.87
Belgium	1.49
Finland	1.19
Luxembourg	1.07
Australia	1.04
Norway	0.28
Slovenia	0.28
Sweden	0.27
Denmark	0.17
Austria	0.05
Ireland	0.03
Estonia	0.01
	99.46

MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
377 508	ABN AMRO BANK NV	EUR	5 569 070	6 117 517	0.31
24 119	ACKERMANS & VAN HAAREN NV	EUR	3 883 882	4 599 493	0.23
5 825	ADYEN NV	EUR	8 059 166	8 170 145	0.42
13 647	AENA SME SA	EUR	1 770 067	2 696 647	0.14
73 233	AERCAP HOLDINGS NV	USD	5 410 728	6 215 340	0.32
1 682 550	AIB GROUP PLC	EUR	6 985 831	8 656 720	0.44
35 149	ALLIANZ SE - REG	EUR	8 321 370	10 368 955	0.53
116 453	AMADEUS IT GROUP SA - A	EUR	6 839 224	7 560 129	0.39
36 758	AMPLIFON SPA	EUR	1 083 832	948 724	0.05
6 998	ARGENX SE	EUR	2 891 344	3 398 229	0.17
55 491	ASM INTERNATIONAL NV	EUR	25 632 675	32 706 395	1.67
177 397	ASML HOLDING NV	EUR	111 842 331	132 267 202	6.75
669 483	AXA SA	EUR	19 180 645	23 117 248	1.18
3 423 883	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	24 577 061	33 239 056	1.69
7 185 978	BANCO SANTANDER SA	EUR	23 955 822	33 059 092	1.68
46 169	BAWAG GROUP AG	EUR	2 178 384	3 211 054	0.16
98 942	BAYERISCHE MOTOREN WERKE AG	EUR	10 415 278	7 834 228	0.40
19 302	BAYERISCHE MOTOREN WERKE AG - PFD	EUR	1 934 403	1 434 139	0.07
52 268	BEIERSDORF AG	EUR	6 085 680	7 064 020	0.36
115 385	BIONTECH SE - ADR	USD	11 566 879	12 279 267	0.63
808 539	BNP PARIBAS SA	EUR	44 185 012	49 765 575	2.53
460 355	BOLLORE SE	EUR	2 683 937	2 755 225	0.14
23 933	CA IMMOBILIEN ANLAGEN AG	EUR	665 638	642 840	0.03
2 053 251	CAIXABANK SA	EUR	8 090 971	11 013 638	0.56
63 412	CAPGEMINI SE	EUR	10 919 306	12 298 757	0.63
341 982	CELLNEX TELECOM SAU	EUR	13 221 770	12 458 404	0.63
3 369	CHRISTIAN DIOR SE	EUR	1 874 755	2 184 797	0.11
1 007 004	CREDIT AGRICOLE SA	EUR	12 923 010	13 821 130	0.70
345 133	DANONE SA	EUR	20 125 104	22 550 990	1.15
263 245	DASSAULT SYSTEMES SE	EUR	10 196 771	9 379 419	0.48
1 118 332	DEUTSCHE BANK AG - REG	EUR	16 513 262	17 331 909	0.88
187 751	DEUTSCHE BOERSE AG	EUR	34 658 240	39 559 136	2.01
732 508	DEUTSCHE POST AG - REG	EUR	31 069 984	29 322 295	1.49
2 662 854	DEUTSCHE TELEKOM AG - REG	EUR	53 161 579	70 272 717	3.58
13 377	D'IETEREN GROUP	EUR	2 628 449	2 540 292	0.13
110 329	DSM-FIRMENICH AG	EUR	13 584 053	13 642 181	0.69
215 860	EDP RENOVAVEIS SA	EUR	3 501 483	3 391 161	0.17
28 461	ELIA GROUP SA/NV	EUR	3 151 056	2 922 945	0.15
468 578	ENGIE SA (ISIN FR0010208488)	EUR	7 332 452	7 269 988	0.37
169 410	ERSTE GROUP BANK AG	EUR	5 953 941	8 343 443	0.42
196 401	ESSILORLUXOTTICA SA	EUR	39 461 957	41 754 853	2.13
130 351	FERRARI NV	EUR	35 214 706	54 708 315	2.79
372 721	FERROVIAL SE	EUR	12 687 234	14 379 576	0.73
418 498	FINECOBANK BANCA FINECO SPA	EUR	6 012 528	6 434 407	0.33

MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
38 972	GROUPE BRUXELLES LAMBERT NV	EUR	3 028 111	2 726 091	0.14
8 450	HAPAG-LLOYD AG	EUR	1 586 668	1 375 660	0.07
25 953	HENKEL AG & CO KGAA	EUR	1 898 366	1 981 512	0.10
42 689	HENKEL AG & CO KGAA - PFD	EUR	3 473 304	3 602 952	0.18
33 522	HERMES INTERNATIONAL SCA	EUR	50 175 228	73 949 532	3.77
1 755 528	IBERDROLA SA	EUR	19 337 761	24 384 284	1.24
21 363	ICON PLC	USD	4 481 260	5 499 578	0.28
1 089 319	INDUSTRIA DE DISENO TEXTIL SA	EUR	41 336 924	57 886 412	2.95
999 781	INFINEON TECHNOLOGIES AG - REG	EUR	31 082 251	31 453 110	1.60
546 129	ING GROEP NV	EUR	8 155 037	8 887 703	0.45
12 111 811	INTESA SANPAOLO SPA	EUR	31 352 619	46 479 075	2.37
147 997	JERONIMO MARTINS SGPS SA	EUR	3 439 045	2 610 667	0.13
353 253	KBC GROUP NV	EUR	22 711 915	25 229 329	1.28
178 034	KERING SA	EUR	71 816 158	45 728 033	2.33
440 705	KESKO OYJ - B	EUR	9 104 028	8 446 111	0.43
246 761	KINGSPAN GROUP PLC	EUR	17 709 301	20 814 290	1.06
44 812	KNORR-BREMSE AG	EUR	3 499 642	3 578 238	0.18
393 435	KONE OYJ - B	EUR	19 403 833	21 127 460	1.08
993 691	KONINKLIJKE AHOLD DELHAIZE NV	EUR	30 280 303	30 834 232	1.57
1 665 699	KONINKLIJKE KPN NV	EUR	5 514 088	6 111 450	0.31
294 668	LEGRAND SA	EUR	24 527 276	30 439 204	1.55
169 057	L'OREAL SA	EUR	63 463 026	67 969 367	3.46
21 677	L'OREAL SA - PF	EUR	-	8 715 238	0.44
154	LOTUS BAKERIES NV	EUR	1 156 053	1 854 160	0.09
287 168	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	2 999 502	4 400 850	0.22
561 165	MERCEDES-BENZ GROUP AG	EUR	35 383 880	32 570 017	1.66
41 402	MERCK KGAA	EUR	7 004 688	6 541 516	0.33
160 373	MONCLER SPA	EUR	8 479 332	9 144 468	0.47
47 189	MTU AERO ENGINES AG	EUR	12 220 874	13 212 920	0.67
121 392	NEXI SPA	EUR	1 158 601	739 520	0.04
2 800 429	NORDEA BANK ABP	SEK	28 302 353	29 605 879	1.51
279 040	POSTE ITALIANE SPA	EUR	2 971 285	3 513 114	0.18
619 792	PROSUS NV	EUR	19 426 534	24 333 034	1.24
15 219	PUBLICIS GROUPE SA	EUR	902 064	1 494 506	0.08
73 319	RAIFFEISEN BANK INTERNATIONAL AG	EUR	1 280 310	1 309 477	0.07
21 295	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	979 292	1 081 786	0.06
746 321	SANOFI SA	EUR	66 159 893	76 796 431	3.91
478 456	SAP SE	EUR	56 160 310	97 796 405	4.98
1 584	SARTORIUS AG (ISIN DE0007165607)	EUR	294 292	318 384	0.02
19 938	SARTORIUS AG (ISIN DE0007165631)	EUR	5 897 051	5 028 364	0.26
10 035	SARTORIUS STEDIM BIOTECH	EUR	2 421 889	1 884 071	0.10
370 921	SCHNEIDER ELECTRIC SE	EUR	58 674 787	87 611 539	4.46
327 635	SIEMENS AG - REG	EUR	49 677 857	59 413 331	3.03
257 253	SIEMENS HEALTHINEERS AG	EUR	12 487 366	13 855 647	0.71

MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
763 463	SOCIETE GENERALE SA	EUR	17 555 450	17 063 398	0.87
320 560	STMICROELECTRONICS NV	EUR	12 854 583	8 539 718	0.43
426 482	STORA ENSO OYJ - R	EUR	4 988 145	4 904 543	0.25
6 593	STRABAG SE - BR	EUR	255 462	247 238	0.01
90 721	SYMRISE AG	EUR	9 765 085	11 258 476	0.57
1 451 271	TERNA - RETE ELETTRICA NAZIONALE	EUR	11 297 375	11 737 880	0.60
91 012	UCB SA	EUR	9 491 597	14 743 944	0.75
886 444	UNICREDIT SPA	EUR	18 326 415	34 894 868	1.78
19 286	UPM-KYMMENE OYJ	EUR	628 531	579 930	0.03
66 085	VERBUND AG	EUR	5 297 673	4 923 333	0.25
359 185	VONOVIA SE	EUR	9 611 807	11 756 125	0.60
59 659	WAREHOUSES DE PAUW CVA	EUR	1 775 493	1 428 236	0.07
244 469	WARTSILA OYJ ABP	EUR	4 825 381	4 913 827	0.25
192 482	WOLTERS KLUWER NV	EUR	24 765 171	29 122 527	1.48
	Total Shares		**1 650 853 395**	**1 952 136 583**	**99.42**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**1 650 853 395**	**1 952 136 583**	**99.42**
Total Investments			**1 650 853 395**	**1 952 136 583**	**99.42**

MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition

Economic and Geographical Classification of Investments

Economic classification	%
Banks	18.06
Technology Hardware and Equipment	12.00
Personal Goods	10.59
Software and Computer Services	7.71
Pharmaceuticals and Biotechnology	6.55
Automobiles and Parts	4.92
Telecommunications Service Providers	4.52
Electronic and Electrical Equipment	4.46
General Industrials	3.21
Retailers	3.08
Medical Equipment and Services	2.82
Investment Banking and Brokerage Services	2.61
Personal Care, Drug and Grocery Stores	2.49
Electricity	2.26
Industrial Transportation	2.16
Food Producers	1.84
Construction and Materials	1.80
Non-life Insurance	1.71
Media	1.56
Industrial Engineering	1.33
Aerospace and Defense	0.67
Real Estate Investment and Services	0.63
Chemicals	0.57
Gas, Water and Multi-utilities	0.52
Industrial Support Services	0.45
Household Goods and Home Construction	0.28
Industrial Materials	0.28
Life Insurance	0.18
Beverages	0.09
Real Estate Investment Trusts	0.07
	99.42

Geographical classification	%
France	30.39
Germany	24.92
Netherlands	18.63
Spain	9.46
Italy	6.08
Finland	3.54
Belgium	2.85
Ireland	1.78
Austria	0.95
Switzerland	0.69
Portugal	0.13
	99.42

MULTI UNITS LUXEMBOURG - Amundi Euro Government Green Bond

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
5 697 650	BUNDESOBLIGATION 0% 10/10/2025 (ISIN DE0001030716)	EUR	5 439 385	5 566 333	3.76
6 033 000	BUNDESOBLIGATION 1.3% 15/10/2027 (ISIN DE0001030740)	EUR	5 790 775	5 932 119	4.00
2 681 000	BUNDESOBLIGATION 2.1% 12/04/2029 (ISIN DE000BU35025)	EUR	2 621 130	2 699 962	1.82
5 530 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE - G - 2.3% 15/02/2033	EUR	5 485 526	5 646 864	3.81
6 704 050	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2030 (ISIN DE0001030708)	EUR	5 862 712	6 005 863	4.05
6 033 050	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2031 (ISIN DE0001030732)	EUR	5 157 336	5 289 776	3.57
7 709 590	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2050 (ISIN DE0001030724)	EUR	4 323 128	4 149 136	2.80
6 368 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.8% 15/08/2053 (ISIN DE0001030757)	EUR	5 334 503	5 521 884	3.73
14 956 280	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/06/2044	EUR	9 184 836	8 914 616	6.03
23 536 460	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	20 275 548	19 648 884	13.27
5 363 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/06/2049	EUR	5 168 202	4 985 101	3.36
4 590 710	IRELAND GOVERNMENT BOND 1.35% 18/03/2031	EUR	4 281 762	4 346 672	2.93
9 050 000	ITALY BUONI POLIENNALI DEL TESORO 1.5% 30/04/2045	EUR	5 777 154	6 064 677	4.09
7 977 000	ITALY BUONI POLIENNALI DEL TESORO 4% 30/04/2035	EUR	7 876 345	8 424 530	5.69
7 542 000	ITALY BUONI POLIENNALI DEL TESORO 4% 30/10/2031	EUR	7 659 403	8 031 960	5.42
6 033 000	ITALY BUONI POLIENNALI DEL TESORO 4.05% 30/10/2037	EUR	6 028 118	6 325 525	4.27
7 944 080	KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/04/2033	EUR	7 054 986	7 153 831	4.83
4 702 000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.75% 22/04/2039	EUR	4 476 055	4 540 185	3.06
10 518 000	NETHERLANDS GOVERNMENT BOND 0.5% 15/01/2040	EUR	7 719 349	7 716 168	5.21
6 203 000	NETHERLANDS GOVERNMENT BOND 3.25% 15/01/2044	EUR	6 475 174	6 728 578	4.54
4 357 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.85% 23/05/2049	EUR	3 516 960	3 489 234	2.36
3 488 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.9% 23/05/2029	EUR	3 522 082	3 587 044	2.42
9 029 000	SPAIN GOVERNMENT BOND 1% 30/07/2042	EUR	5 905 283	6 167 936	4.16
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**144 935 752**	**146 936 878**	**99.18**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**144 935 752**	**146 936 878**	**99.18**
Total Investments			**144 935 752**	**146 936 878**	**99.18**

MULTI UNITS LUXEMBOURG - Amundi Euro Government Green Bond

Economic and Geographical Classification of Investments

Economic classification	%
Governments	99.18
	99.18

Geographical classification	%
Germany	27.56
France	22.64
Italy	19.47
Netherlands	9.75
Belgium	7.89
Austria	4.78
Spain	4.16
Ireland	2.93
	99.18

MULTI UNITS LUXEMBOURG - Amundi Corporate Green Bond

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
100 000	ABN AMRO BANK NV 0.5% 15/04/2026	EUR	94 932	96 808	0.36
100 000	ABN AMRO BANK NV 0.5% 23/09/2029	EUR	82 381	88 218	0.33
100 000	ABN AMRO BANK NV 2.375% 01/06/2027	EUR	96 141	98 992	0.37
100 000	ABN AMRO BANK NV 3% 01/06/2032	EUR	95 471	98 182	0.37
100 000	ABN AMRO BANK NV 4% 16/01/2028	EUR	98 443	103 078	0.39
100 000	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	99 039	105 271	0.39
100 000	ACEA SPA 3.875% 24/01/2031	EUR	98 912	103 262	0.39
100 000	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	75 144	88 848	0.33
100 000	ADIF ALTA VELOCIDAD 3.5% 30/07/2029	EUR	101 845	102 862	0.38
150 000	AES CORP 1.375% 15/01/2026	USD	129 277	129 019	0.48
94 000	AES CORP 2.45% 15/01/2031	USD	77 233	72 979	0.27
40 000	AES CORP 5.45% 01/06/2028	USD	37 053	36 911	0.14
70 000	ALEXANDRIA REAL ESTATE EQUITIES INC 2% 18/05/2032	USD	49 262	51 932	0.19
102 000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.95% 15/03/2034	USD	82 612	79 067	0.30
50 000	ALEXANDRIA REAL ESTATE EQUITIES INC 3.8% 15/04/2026	USD	45 851	44 454	0.17
20 000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.75% 15/04/2035	USD	16 089	17 710	0.07
50 000	AMERICAN HOMES 4 RENT 5.5% 01/02/2034	USD	45 251	46 248	0.17
100 000	AMPRION GMBH 3.45% 22/09/2027	EUR	99 079	101 700	0.38
100 000	AMPRION GMBH 3.971% 22/09/2032	EUR	100 719	104 584	0.39
100 000	APPLE INC 0% 15/11/2025	EUR	92 856	97 022	0.36
100 000	APPLE INC 0.5% 15/11/2031	EUR	83 224	86 875	0.32
70 000	ARIZONA PUBLIC SERVICE CO 2.65% 15/09/2050	USD	39 065	39 482	0.15
170 000	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	182 563	157 490	0.59
52 000	AVALONBAY COMMUNITIES INC 1.9% 01/12/2028	USD	41 946	42 570	0.16
50 000	AVALONBAY COMMUNITIES INC 2.05% 15/01/2032	USD	41 698	38 595	0.14
50 000	AVANGRID INC 3.8% 01/06/2029	USD	48 087	43 592	0.16
100 000	AXA SA FRN 07/10/2041	EUR	74 747	85 955	0.32
100 000	A2A SPA 2.5% 15/06/2026	EUR	98 019	99 573	0.37
100 000	A2A SPA 4.375% 03/02/2034	EUR	104 312	105 574	0.39
100 000	BANCA COMERCIALA ROMANA SA FRN 19/05/2027	EUR	105 990	105 368	0.39
100 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1% 21/06/2026	EUR	105 072	97 040	0.36
100 000	BANCO DE SABADELL SA FRN 24/03/2026	EUR	98 736	99 653	0.37
100 000	BANCO SANTANDER SA FRN 24/06/2029	EUR	99 580	91 755	0.34
100 000	BANCO SANTANDER SA 0.3% 04/10/2026	EUR	101 789	95 335	0.36
100 000	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	105 392	95 978	0.36
100 000	BANK OF IRELAND GROUP PLC FRN 04/07/2031	EUR	101 710	108 630	0.41
100 000	BANK OF IRELAND GROUP PLC FRN 10/05/2027	EUR	100 440	96 088	0.36
100 000	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	99 617	104 834	0.39
100 000	BANKINTER SA 0.625% 06/10/2027	EUR	102 097	93 477	0.35
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	83 619	91 009	0.34
100 000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.625% 20/04/2030	EUR	75 429	88 760	0.33
200 000	BNP PARIBAS SA - REGS - FRN 30/06/2027	USD	169 147	170 862	0.64
100 000	BNP PARIBAS SA FRN 13/04/2031	EUR	103 261	104 284	0.39

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	BNP PARIBAS SA FRN 14/10/2027	EUR	101 228	94 807	0.35
150 000	BOSTON PROPERTIES LP 2.45% 01/10/2033	USD	108 289	107 629	0.40
70 000	BOSTON PROPERTIES LP 3.4% 21/06/2029	USD	52 788	58 692	0.22
170 000	BOSTON PROPERTIES LP 4.5% 01/12/2028	USD	155 409	150 409	0.56
50 000	BOSTON PROPERTIES LP 6.5% 15/01/2034	USD	46 843	48 787	0.18
150 000	BOSTON PROPERTIES LP 6.75% 01/12/2027	USD	140 264	142 176	0.53
100 000	BPCE SA FRN 14/01/2028	EUR	84 946	94 160	0.35
200 000	BPIFRANCE SACA 0% 25/05/2028	EUR	182 181	182 452	0.68
47 000	BROOKFIELD FINANCE INC 2.724% 15/04/2031	USD	37 426	37 805	0.14
50 000	BROOKFIELD FINANCE INC 3.625% 15/02/2052	USD	32 716	33 893	0.13
100 000	CA IMMOBILIEN ANLAGEN AG 1% 27/10/2025	EUR	87 949	96 191	0.36
100 000	CADENT FINANCE PLC 0.75% 11/03/2032	EUR	80 523	82 947	0.31
200 000	CAIXABANK SA FRN 14/11/2030	EUR	205 671	219 352	0.83
85 000	CANADIAN IMPERIAL BANK OF COMMERCE 0.95% 23/10/2025	USD	72 990	73 527	0.27
100 000	CITIGROUP INC FRN 22/09/2028	EUR	101 336	102 442	0.38
100 000	CNP ASSURANCES SACA FRN 27/07/2050	EUR	87 630	90 527	0.34
100 000	COMCAST CORP 4.65% 15/02/2033	USD	90 619	90 915	0.34
100 000	COMMERZBANK AG FRN 24/03/2026	EUR	102 380	98 776	0.37
90 000	CONSTELLATION ENERGY GENERATION LLC 5.75% 15/03/2054	USD	79 936	85 401	0.32
250 000	COOPERATIEVE RABOBANK UA FRN 24/02/2027	USD	207 764	213 713	0.81
100 000	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	EUR	88 846	95 102	0.36
100 000	COVESTRO AG 4.75% 15/11/2028	EUR	100 548	106 924	0.40
100 000	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	101 900	97 340	0.36
100 000	CTP NV 0.75% 18/02/2027	EUR	100 715	94 564	0.35
100 000	CTP NV 1.25% 21/06/2029	EUR	75 545	89 857	0.34
100 000	DAIMLER AG 0.75% 11/03/2033	EUR	78 515	82 228	0.31
100 000	DANSKE BANK A/S FRN 09/06/2029	EUR	100 268	91 943	0.34
100 000	DANSKE BANK A/S FRN 10/01/2031	EUR	100 266	105 249	0.39
110 000	DEUTSCHE BANK AG FRN 10/06/2026	EUR	113 585	108 543	0.41
100 000	DEUTSCHE BANK AG FRN 23/02/2028	EUR	92 584	96 915	0.36
150 000	DEUTSCHE BANK AG/NEW YORK NY 1.686% 19/03/2026	USD	127 605	129 523	0.48
100 000	DIGITAL DUTCH FINCO BV 1.5% 15/03/2030	EUR	87 684	90 377	0.34
200 000	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	143 283	164 059	0.61
100 000	DNB BANK ASA FRN 16/02/2027	EUR	99 230	100 954	0.38
100 000	DNB BANK ASA FRN 18/01/2028	EUR	91 035	94 727	0.35
100 000	DNB BANK ASA FRN 19/07/2028	EUR	101 108	104 298	0.39
100 000	DNB BANK ASA FRN 21/09/2027	EUR	98 256	100 648	0.38
100 000	DUKE ENERGY CAROLINAS LLC 3.95% 15/11/2028	USD	88 999	89 363	0.33
150 000	DUKE ENERGY FLORIDA LLC 2.5% 01/12/2029	USD	134 302	124 469	0.47
43 000	DUKE ENERGY PROGRESS LLC 5.10% 15/03/2034	USD	38 910	40 209	0.15
100 000	E ON SE 3.375% 15/01/2031	EUR	99 056	101 772	0.38
100 000	EAST JAPAN RAILWAY CO 4.11% 22/02/2043	EUR	97 163	104 827	0.39
100 000	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	EUR	108 552	97 235	0.36
200 000	EDP FINANCE BV - REGS - 1.71% 24/01/2028	USD	162 913	164 967	0.62

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	EDP FINANCE BV 1.875% 13/10/2025	EUR	96 202	98 759	0.37
100 000	EDP FINANCE BV 1.875% 21/09/2029	EUR	97 155	94 653	0.35
200 000	ELECTRICITE DE FRANCE SA 1% 13/10/2026	EUR	187 482	193 156	0.72
100 000	ELIA TRANSMISSION BE 3.75% 16/01/2036	EUR	101 019	102 094	0.38
100 000	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	93 156	97 214	0.36
100 000	ENGIE SA FRN PERPETUAL (ISIN FR0013398229)	EUR	97 986	99 959	0.37
100 000	ENGIE SA 0.5% 24/10/2030	EUR	102 824	86 235	0.32
100 000	ENGIE SA 1.375% 28/02/2029	EUR	88 897	94 251	0.35
100 000	ENGIE SA 1.5% 27/03/2028	EUR	93 017	95 843	0.36
100 000	ENGIE SA 2.125% 30/03/2032	EUR	88 071	93 174	0.35
100 000	ENGIE SA 2.375% 19/05/2026	EUR	97 310	99 439	0.37
100 000	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	107 626	96 158	0.36
100 000	E.ON SE 0.35% 28/02/2030	EUR	86 029	88 013	0.33
150 000	E.ON SE 0.375% 29/09/2027	EUR	153 736	141 115	0.53
50 000	E.ON SE 0.6% 01/10/2032	EUR	50 957	41 419	0.15
80 000	E.ON SE 0.875% 18/10/2034	EUR	69 741	64 635	0.24
90 000	E.ON SE 0.875% 20/08/2031	EUR	88 176	78 044	0.29
1 000	E.ON SE 1.625% 29/03/2031	EUR	890	920	0.00
100 000	E.ON SE 3.875% 12/01/2035	EUR	103 118	103 721	0.39
30 000	EQUINIX INC 0.25% 15/03/2027	EUR	30 102	28 141	0.11
100 000	EQUINIX INC 1% 15/03/2033	EUR	75 065	82 601	0.31
240 000	EQUINIX INC 3.9% 15/04/2032	USD	207 318	205 981	0.78
38 000	ERP OPERATING LP 4.15% 01/12/2028	USD	34 233	33 993	0.13
100 000	ERSTE GROUP BANK AG FRN 16/01/2031	EUR	98 409	104 931	0.39
200 000	EUROGRID GMBH 1.113% 15/05/2032	EUR	190 152	171 004	0.64
50 000	EWE AG 0.25% 08/06/2028	EUR	43 701	45 610	0.17
100 000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	EUR	99 167	104 537	0.39
90 000	FIFTH THIRD BANCORP FRN 01/11/2027	USD	76 714	76 319	0.29
100 000	FLUVIUS SYSTEM OPERATOR CV 0.25% 02/12/2030	EUR	100 721	84 722	0.32
100 000	GECINA SA 0.875% 25/01/2033	EUR	73 648	83 372	0.31
100 000	GECINA SA 1.375% 26/01/2028	EUR	89 867	95 283	0.36
100 000	GECINA SA 1.375% 30/06/2027	EUR	109 268	96 548	0.36
100 000	GECINA SA 1.625% 29/05/2034	EUR	114 865	87 735	0.33
122 000	GENERAL MOTORS CO 5.4% 15/10/2029	USD	114 582	112 109	0.42
92 000	GENERAL MOTORS CO 5.6% 15/10/2032	USD	84 560	85 063	0.32
100 000	GENERALI 3.547% 15/01/2034	EUR	97 859	101 397	0.38
100 000	GEORGIA POWER CO 3.25% 01/04/2026	USD	89 889	88 499	0.33
95 000	HEALTHPEAK PROPERTIES INC 1.35% 01/02/2027	USD	80 126	79 637	0.30
100 000	HONDA MOTOR CO LTD 2.534% 10/03/2027	USD	86 198	86 557	0.32
100 000	HONDA MOTOR CO LTD 2.967% 10/03/2032	USD	86 447	81 841	0.31
80 000	HOST HOTELS & RESORTS LP 3.375% 15/12/2029	USD	70 880	66 786	0.25
200 000	HYUNDAI CAPITAL SERVICES INC - REGS - 1.25% 08/02/2026	USD	165 353	171 387	0.64
100 000	IBERDROLA FINANZAS SA FRN PERPETUAL (ISIN XS2405855375)	EUR	82 580	93 442	0.35
100 000	IBERDROLA FINANZAS SA FRN PERPETUAL (ISIN XS2580221658)	EUR	101 292	103 380	0.39

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	IBERDROLA FINANZAS SA FRN PERPETUAL (ISIN XS2748213290)	EUR	100 991	103 813	0.39
100 000	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	108 714	96 531	0.36
100 000	IBERDROLA FINANZAS SA 1.375% 11/03/2032	EUR	86 561	89 552	0.33
100 000	IBERDROLA FINANZAS SA 3.375% 22/11/2032	EUR	98 353	102 086	0.38
100 000	IBERDROLA INTERNATIONAL BV FRN PERPETUAL (ISIN XS2295333988)	EUR	102 109	90 109	0.34
200 000	IBERDROLA INTERNATIONAL BV FRN PERPETUAL (ISIN XS2295335413)	EUR	187 410	190 696	0.71
100 000	IBERDROLA INTERNATIONAL BV 0.375% 15/09/2025	EUR	93 528	97 625	0.36
100 000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	EUR	106 443	97 707	0.37
100 000	ICADE 0.625% 18/01/2031	EUR	72 992	82 955	0.31
200 000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/HONG KONG 4.5% 19/01/2026	USD	185 765	179 761	0.67
200 000	ING GROEP NV - REGS - FRN 01/07/2026	USD	178 952	174 768	0.65
100 000	ING GROEP NV FRN 09/06/2032	EUR	101 355	93 687	0.35
200 000	ING GROEP NV FRN 23/05/2026	EUR	193 690	198 514	0.74
100 000	ING GROEP NV FRN 24/08/2033	EUR	94 419	101 589	0.38
100 000	ING GROEP NV 2.5% 15/11/2030	EUR	96 436	96 918	0.36
24 000	INTERSTATE POWER AND LIGHT CO 3.5% 30/09/2049	USD	20 920	16 129	0.06
25 000	INTERSTATE POWER AND LIGHT CO 3.6% 01/04/2029	USD	23 470	21 792	0.08
100 000	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	102 280	93 058	0.35
100 000	INTESA SANPAOLO SPA 4% 19/05/2026	EUR	100 011	101 798	0.38
150 000	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	153 828	157 334	0.59
100 000	INTESA SANPAOLO SPA 4.875% 19/05/2030	EUR	99 478	108 558	0.41
100 000	IREN SPA 3.875% 22/07/2032	EUR	99 325	102 623	0.38
100 000	JABIL INC 4.25% 15/05/2027	USD	96 462	89 005	0.33
50 000	JOHNSON CONTROLS INTERNATIONAL PLC / TYCO FIRE & SECURITY FINANCE SCA 1.75% 15/09/2030	USD	37 714	38 869	0.15
240 000	JP MORGAN CHASE AND CO VAR 22/10/2027	USD	227 108	222 905	0.84
150 000	KAISER FOUNDATION HOSPITALS 2.81% 01/06/2041	USD	103 022	103 703	0.39
100 000	KBC GROUP NV FRN 16/06/2027	EUR	100 231	96 073	0.36
50 000	KILROY REALTY LP 2.65% 15/11/2033	USD	34 856	35 124	0.13
100 000	KUTXABANK SA FRN 14/10/2027	EUR	85 500	95 111	0.36
100 000	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE 4% 04/02/2030	EUR	98 389	105 235	0.39
100 000	LANSFORSAKRINGAR BANK AB 4% 18/01/2027	EUR	99 859	102 648	0.38
100 000	LEASEPLAN CORP NV 0.25% 07/09/2026	EUR	87 781	95 232	0.36
200 000	LG CHEM LTD - REGS - 2.375% 07/07/2031	USD	156 976	154 711	0.58
111 000	LIBERTY UTILITIES FINANCE GP 1 2.05% 15/09/2030	USD	92 444	85 687	0.32
200 000	MAF SUKUK LTD 3.9325% 28/02/2030	USD	172 469	173 584	0.65
100 000	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	105 315	88 054	0.33
112 000	MIDAMERCIAN ENERGY CO 4.25% 15/07/2049	USD	107 152	88 818	0.33
100 000	MIDAMERICAN ENERGY CO 3.15% 15/04/2050	USD	79 646	65 727	0.25
30 000	MIDAMERICAN ENERGY CO 2.7% 01/08/2052	USD	18 337	17 722	0.07
100 000	MIDAMERICAN ENERGY CO 3.65% 15/04/2029	USD	86 591	88 076	0.33
86 000	MIDAMERICAN ENERGY CO 5.85% 15/09/2054	USD	77 031	85 903	0.32
100 000	MIZUHO FINANCIAL GROUP INC 0.214% 07/10/2025	EUR	101 358	97 447	0.36

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV - REGS - 0.25% 09/09/2029	EUR	81 942	88 364	0.33
100 000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV - REGS - 1.25% 09/09/2041	EUR	70 584	70 661	0.26
130 000	MORTHERN STATES POWER MINN 5.40% 15/03/2054	USD	118 019	123 148	0.46
100 000	MUENCHENER HYPOTHEKENBANK EG 0.375% 09/03/2029	EUR	101 534	87 665	0.33
200 000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 23/05/2042	USD	193 514	187 946	0.70
100 000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	83 551	86 759	0.32
100 000	NATIONAL AUSTRALIA BANK LTD 2.125% 24/05/2028	EUR	95 353	98 104	0.37
100 000	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	88 769	90 033	0.34
100 000	NATWEST GROUP PLC FRN 06/09/2028	EUR	97 132	103 114	0.39
100 000	NBN CO LTD 4.375% 15/03/2033	EUR	105 975	108 418	0.41
100 000	NE PROPERTY BV 2% 20/01/2030	EUR	87 672	90 820	0.34
50 000	NEXTERA ENERGY CAPITAL HOLDINGS INC 1.9% 15/06/2028	USD	40 981	41 324	0.15
120 000	NIAGARA MOHAWK POWER CORP 1.96% 27/06/2030 (ISIN USU65354AK53)	USD	102 945	94 332	0.35
60 000	NIAGARA MOHAWK POWER CORP 5.783% 16/09/2052	USD	55 341	56 054	0.21
100 000	NIBC BANK NV 0.25% 09/09/2026	EUR	98 847	94 827	0.35
100 000	NN GROUP NV FRN 03/11/2043	EUR	101 909	111 268	0.42
43 000	NORDDEUTSCHE LANDESBANK-GIROZENTRALE 4.875% 11/07/2028	EUR	44 133	46 247	0.17
100 000	NORDEA BANK ABP 0.375% 28/05/2026	EUR	103 063	96 415	0.36
100 000	NORDEA BANK ABP 1.125% 16/02/2027	EUR	95 093	96 260	0.36
100 000	NORTHERN STATES POWER CO/MN 2.6% 01/06/2051	USD	82 259	58 711	0.22
51 000	NORTHERN STATES POWER CO/MN 2.9% 01/03/2050	USD	39 648	32 010	0.12
80 000	NORTHERN STATES POWER CO/MN 4.5% 01/06/2052	USD	61 955	65 961	0.25
100 000	NOVA LJUBLJANSKA BANKA DD FRN 27/06/2027	EUR	105 151	105 957	0.40
100 000	NRW BANK 0% 03/02/2031	EUR	82 929	85 716	0.32
23 000	NSTAR ELECTRIC CO 3.25% 15/05/2029	USD	21 800	19 822	0.07
100 000	NTT FINANCE CORP 0.399% 13/12/2028	EUR	98 276	90 583	0.34
110 000	NXP BV / NXP FUNDING LLC / NXP USA INC 2.5% 11/05/2031	USD	87 240	86 402	0.32
130 000	NXP BV / NXP FUNDING LLC / NXP USA INC 5% 15/01/2033	USD	124 001	117 912	0.44
50 000	OWENS CORNING 3.95% 15/08/2029	USD	48 246	43 815	0.16
100 000	PEPSICO INC 2.875% 15/10/2049	USD	77 790	64 108	0.24
150 000	PEPSICO INC 3.9% 18/07/2032	USD	134 569	132 298	0.49
20 000	PIEDMONT OPERATING PARTNERSHIP LP 3.15% 15/08/2030	USD	14 929	15 636	0.06
165 000	PNC FINANCIAL SERVICES GROUP INC FRN 26/01/2027	USD	150 916	148 408	0.55
100 000	PROLOGIS EURO FINANCE LLC 1.5% 08/02/2034	EUR	81 511	84 431	0.32
125 000	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	EUR	104 748	109 398	0.41
125 000	PROLOGIS INTERNATIONAL FUNDING II SA 1.75% 15/03/2028	EUR	116 616	120 117	0.45
150 000	P3 GROUP SARL 0.875% 26/01/2026	EUR	136 670	145 360	0.54
100 000	RAIFFEISEN BANK INTERNATIONAL AG FRN 17/06/2033	EUR	76 193	88 966	0.33
100 000	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	102 530	95 223	0.36
50 000	RCI BANQUE SA 4.75% 06/07/2027	EUR	51 932	51 692	0.19
100 000	RED ELECTRICA FINANCIACIONES SAU 0.375% 24/07/2028	EUR	102 200	92 433	0.35

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	RED ELECTRICA FINANCIACIONES SAU 0.5% 24/05/2033	EUR	77 076	82 116	0.31
50 000	RWE AG 0.5% 26/11/2028	EUR	44 530	45 725	0.17
50 000	RWE AG 0.625% 11/06/2031	EUR	49 744	42 401	0.16
100 000	RWE AG 1% 26/11/2033	EUR	99 247	81 142	0.30
100 000	RWE AG 2.125% 24/05/2026	EUR	96 728	98 966	0.37
97 000	RWE AG 2.75% 24/05/2030	EUR	91 447	95 203	0.36
50 000	RWE AG 3.625% 10/01/2032	EUR	50 306	51 018	0.19
100 000	SELP FINANCE SARL 0.875% 27/05/2029	EUR	76 416	89 250	0.33
100 000	SIEMENS ENERGY FINANCE BV 4% 05/04/2026	EUR	98 210	101 124	0.38
100 000	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	EUR	95 705	103 691	0.39
200 000	SK HYNIX INC - REGS - 6.5% 17/01/2033	USD	180 461	197 822	0.74
100 000	SKANDINAVISKA ENSKILDA BANKEN AB 4% 09/11/2026	EUR	99 594	102 150	0.38
200 000	SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29/06/2027	EUR	203 444	207 930	0.79
100 000	SMURFIT KAPPA TREASURY ULC 1% 22/09/2033	EUR	73 787	82 708	0.31
100 000	SOCIETE DU GRAND PARIS EPIC 3.7% 25/05/2053	EUR	98 967	99 778	0.37
100 000	SOCIETE GENERALE SA FRN 22/09/2028	EUR	102 898	93 171	0.35
100 000	SOCIETE NATIONALE SNCF SA 3.375% 25/05/2033	EUR	100 721	102 514	0.38
52 000	SONOCO PRODUCTS CO 2.25% 01/02/2027	USD	44 186	44 447	0.17
50 000	SONOCO PRODUCTS CO 2.85% 01/02/2032	USD	42 884	39 188	0.15
100 000	SOUTHERN POWER CO 1.85% 20/06/2026	EUR	107 952	98 259	0.37
50 000	SOUTHWESTERN PUBLIC SERVICE CO 3.15% 01/05/2050	USD	30 263	31 353	0.12
100 000	SPAREBANK 1 OESTLANDET 1.75% 27/04/2027	EUR	99 734	97 418	0.36
100 000	SPAREBANK 1 SMN 0.125% 11/09/2026	EUR	92 158	95 049	0.36
100 000	SPAREBANK 1 SR-BANK ASA FRN 15/07/2027	EUR	100 470	95 462	0.36
100 000	SPAREBANK 1 SR-BANK ASA 3.75% 23/11/2027	EUR	99 033	102 702	0.38
100 000	SSE PLC 0.875% 06/09/2025	EUR	102 302	98 165	0.37
100 000	SSE PLC 1.375% 04/09/2027	EUR	107 631	96 437	0.36
200 000	SWEDBANK AB 1.538% 16/11/2026	USD	172 291	170 167	0.64
100 000	SWEDBANK AB 4.25% 11/07/2028	EUR	98 787	104 771	0.39
200 000	SWIRE PROPERTIES MTN FINANCING LTD 3.5% 10/01/2028	USD	176 201	174 568	0.65
100 000	SWISS LIFE FINANCE I LTD 0.5% 15/09/2031	EUR	78 262	83 874	0.31
100 000	TELIA CO AB FRN 11/05/2081	EUR	90 807	96 321	0.36
200 000	TENNET HOLDING BV 1.375% 26/06/2029	EUR	181 028	188 660	0.71
100 000	TERNA - RETE ELETTRICA NAZIONALE 0.375% 23/06/2029	EUR	85 811	89 158	0.33
100 000	TERNA - RETE ELETTRICA NAZIONALE 1% 10/04/2026	EUR	105 208	97 420	0.36
50 000	TOYOTA MOTOR CREDIT CORP 2.15% 13/02/2030	USD	44 893	40 450	0.15
100 000	UNICREDIT SPA FRN 05/07/2029	EUR	82 049	92 455	0.35
110 000	VERIZON COMMUNICATIONS INC 1.5% 18/09/2030	USD	85 568	84 591	0.32
85 000	VERIZON COMMUNICATIONS INC 2.85% 03/09/2041	USD	71 498	57 317	0.21
70 000	VERIZON COMMUNICATIONS INC 3.875% 01/03/2052	USD	50 800	51 458	0.19
70 000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	USD	60 430	61 894	0.23
100 000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	USD	90 828	92 508	0.35
100 000	VERIZON COMMUNICATIONS 5.5% 23/02/2054	USD	93 424	93 869	0.35
144 000	VESTEDA FINANCE BV 1.5% 24/05/2027	EUR	155 668	139 052	0.52

MULTI UNITS LUXEMBOURG - Amundi Corporate Green Bond

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
100 000	VINCI SA 0% 27/11/2028	EUR	98 300	89 991	0.34
100 000	VOLKSBANK WIEN AG 4.75% 15/03/2027	EUR	102 249	104 335	0.39
100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.875% 22/09/2028	EUR	104 876	90 469	0.34
200 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	EUR	202 528	202 126	0.76
100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 15/02/2028	EUR	100 286	102 379	0.38
100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 29/03/2029	EUR	99 760	102 967	0.38
100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.375% 15/05/2030	EUR	100 466	103 476	0.39
150 000	VOLKSWAGEN LEASING GMBH 3.625% 11/10/2026	EUR	150 226	151 348	0.57
100 000	VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	EUR	100 862	101 372	0.38
50 000	VOLKSWAGEN LEASING GMBH 4% 11/04/2031	EUR	50 694	50 423	0.19
100 000	VONOVIA SE 2.375% 25/03/2032	EUR	82 204	91 929	0.34
100 000	VONOVIA SE 5% 23/11/2030	EUR	94 212	107 982	0.40
50 000	WELLTOWER INC 2.7% 15/02/2027	USD	43 833	43 516	0.16
52 000	WELLTOWER INC 3.85% 15/06/2032	USD	44 039	44 365	0.17
100 000	WISCONSIN POWER AND LIGHT CO 3.95% 01/09/2032	USD	86 036	86 172	0.32
	Total Bonds		**26 173 029**	**26 150 824**	**97.77**
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
100 000	ILE-DE-FRANCE MOBILITES 0.4% 28/05/2031	EUR	82 096	85 114	0.32
100 000	ILE-DE-FRANCE MOBILITES 0.675% 24/11/2036	EUR	73 366	73 742	0.28
100 000	ILE-DE-FRANCE MOBILITES 0.95% 16/02/2032	EUR	86 273	86 818	0.32
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**241 735**	**245 674**	**0.92**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**26 414 764**	**26 396 498**	**98.69**
Total Investments			**26 414 764**	**26 396 498**	**98.69**

MULTI UNITS LUXEMBOURG - Amundi Corporate Green Bond

Economic and Geographical Classification of Investments

Economic classification	%
Banks	32.65
Investment Banking and Brokerage Services	18.91
Gas, Water and Multi-utilities	8.57
Real Estate Investment Trusts	6.40
Electricity	6.12
Real Estate Investment and Services	3.93
Alternative Energy	3.89
Technology Hardware and Equipment	3.54
Telecommunications Service Providers	2.42
Non-life Insurance	2.32
Automobiles and Parts	2.00
General Industrials	1.39
Industrial Transportation	1.15
Chemicals	0.98
Governments	0.92
Life Insurance	0.75
Beverages	0.73
Consumer Services	0.64
Construction and Materials	0.50
Health Care Providers	0.39
Leisure Goods	0.34
Electronic and Electrical Equipment	0.15
	98.69

Geographical classification	%
United States of America	21.04
Netherlands	18.41
Germany	11.74
France	10.85
Spain	6.56
Italy	5.66
Norway	2.96
Sweden	2.93
Luxembourg	2.40
South Korea	1.96
Austria	1.83
United Kingdom	1.76
Japan	1.72
Ireland	1.61
Hong Kong (China)	1.32
Belgium	1.06
Australia	0.77
Denmark	0.74
Finland	0.72
Cayman Islands	0.65
Canada	0.54
Slovenia	0.40
Romania	0.39
Portugal	0.36
Liechtenstein	0.31
	98.69

MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
79 554	ADOBE INC	USD	43 091 829	41 191 470	0.99
1 492 382	ADVANCED MICRO DEVICES INC	USD	196 087 647	244 870 038	5.88
20 590	AIRBUS SE	EUR	3 191 288	3 015 366	0.07
19 114	AKAMAI TECHNOLOGIES INC	USD	1 905 092	1 929 558	0.05
98 935	AKZO NOBEL NV	EUR	6 655 463	6 989 359	0.17
24 805	ALCON INC	CHF	2 439 334	2 479 455	0.06
90 654	ALPHABET CLASS - A	USD	14 672 735	15 034 966	0.36
66 789	ALPHABET INC	USD	10 618 783	11 166 453	0.27
1 451 598	AMAZON.COM INC	USD	250 341 400	270 476 254	6.49
12 588	AMERICAN WATER WORKS CO INC	USD	1 802 350	1 840 869	0.04
12 160	AMERIPRISE FINANCIAL INC	USD	4 870 445	5 712 890	0.14
52 793	ANALOG DEVICES INC	USD	11 709 487	12 151 365	0.29
750 895	APPLE INC	USD	167 985 652	174 958 535	4.20
328 749	APPLIED MATERIALS INC	USD	65 659 802	66 423 735	1.59
7 172	ARCH CAPITAL GROUP LTD	USD	693 102	802 403	0.02
185 262	ARCHER-DANIELS-MIDLAND CO	USD	10 976 774	11 067 552	0.27
6 744	ASML HOLDING NV	EUR	5 993 974	5 611 864	0.13
7 696	AUTODESK INC	USD	1 915 440	2 120 094	0.05
67 611	AUTOMATIC DATA PROCESSING INC	USD	18 891 190	18 709 992	0.45
17 816	AUTOZONE INC	USD	45 518 396	56 121 113	1.34
25 067	AVOLTA AG - REG	CHF	946 986	1 063 829	0.03
116 361	BAKER HUGHES CO	USD	4 095 907	4 206 450	0.10
161 311	BALL CORP	USD	10 807 837	10 954 630	0.26
61 145	BANK OF AMERICA CORP	USD	2 401 776	2 426 234	0.06
101 304	BATH & BODY WORKS INC	USD	2 989 481	3 233 624	0.08
52 624	BE SEMICONDUCTOR INDUSTRIES NV	EUR	6 443 843	6 668 907	0.16
160 179	BERKSHIRE HATHAWAY INC - B	USD	66 319 699	73 723 987	1.77
5 534	BOOKING HOLDINGS INC	USD	21 221 894	23 309 872	0.56
364 000	BRIDGESTONE CORP	JPY	14 145 036	13 996 084	0.34
496 922	BROADCOM INC	USD	83 864 070	85 719 045	2.05
232 714	CADENCE DESIGN SYSTEMS INC	USD	65 622 015	63 072 475	1.51
734 300	CANON INC	JPY	21 148 607	24 142 986	0.58
15 136	CATALENT INC	USD	892 721	916 788	0.02
547 769	CHARLES SCHWAB CORP	USD	35 906 258	35 500 909	0.85
487 138	CHIPOTLE MEXICAN GRILL INC	USD	23 762 830	28 068 892	0.67
1 169	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG - PC	CHF	15 309 918	15 119 090	0.36
500 000	CHUGAI PHARMACEUTICAL CO LTD	JPY	19 294 429	24 230 983	0.58
104 139	CIE FINANCIERE RICHEMONT SA - REG	CHF	14 474 821	16 517 941	0.40
19 794	CIGNA GROUP	USD	6 996 981	6 857 433	0.16
56 456	CINTAS CORP	USD	11 358 665	11 623 161	0.28
34 029	CITIZENS FINANCIAL GROUP INC	USD	1 322 027	1 397 571	0.03
248 920	COCA-COLA CO	USD	17 872 456	17 887 391	0.43
203 742	COGNIZANT TECHNOLOGY SOLUTIONS CORP - A	USD	15 574 769	15 724 808	0.38
579 463	COLGATE-PALMOLIVE CO	USD	56 758 401	60 154 054	1.44

MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
394	COMET HOLDING AG	CHF	151 077	155 768	0.00
174 333	CONAGRA BRANDS INC	USD	5 621 823	5 669 309	0.14
6 109	CONSTELLATION ENERGY CORP	USD	1 190 950	1 588 462	0.04
18 258	CORPAY INC	USD	5 471 398	5 710 372	0.14
9 156	COSTAR GROUP INC	USD	676 995	690 729	0.02
16 180	COSTCO WHOLESALE CORP	USD	13 302 357	14 343 894	0.34
361 241	CSX CORP	USD	12 321 163	12 473 652	0.30
49 161	CVS HEALTH CORP	USD	2 998 821	3 091 244	0.07
44 026	DOVER CORP	USD	8 487 332	8 441 545	0.20
133 124	DUPONT DE NEMOURS INC	USD	10 932 143	11 862 680	0.28
29 383	ECOLAB INC	USD	7 488 258	7 502 361	0.18
25 573	ELI LILLY & CO	USD	24 364 093	22 656 144	0.54
1 867 763	E.ON SE	EUR	27 999 684	27 838 723	0.67
530	EQUINIX INC	USD	471 705	470 444	0.01
149 312	EXXON MOBIL CORP	USD	17 238 556	17 502 353	0.42
175 307	FAST RETAILING CO LTD	JPY	59 149 109	58 117 013	1.39
243 021	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	20 447 787	20 353 009	0.49
41 584	FORTINET INC	USD	2 641 832	3 224 839	0.08
663 085	FREEPORT-MCMORAN INC - B	USD	32 159 623	33 101 203	0.79
26 258	GALDERMA GROUP LTD	CHF	2 553 422	2 446 643	0.06
1 168 619	GLOBAL PAYMENTS INC	USD	130 967 131	119 689 957	2.87
12 177	GOLDMAN SACHS GROUP INC	USD	5 974 523	6 028 954	0.14
145 853	HALLIBURTON CO	USD	4 169 937	4 237 030	0.10
340 043	HEINEKEN NV	EUR	29 702 006	30 223 777	0.72
235 539	HOLCIM AG - REG	CHF	23 271 062	23 052 546	0.55
62 161	HOME DEPOT INC	USD	22 672 603	25 187 637	0.60
170 065	HP INC	USD	5 741 394	6 100 232	0.15
685 665	INTEL CORP	USD	13 985 139	16 085 701	0.39
126 350	INTUITIVE SURGICAL INC	USD	44 165 707	62 071 965	1.49
514 247	JOHNSON & JOHNSON	USD	84 856 917	83 338 869	2.00
247 432	JPMORGAN CHASE & CO	USD	52 555 453	52 173 512	1.25
39 153	JUNIPER NETWORKS INC	USD	1 517 962	1 526 184	0.04
70 650	KEYSIGHT TECHNOLOGIES INC	USD	10 299 589	11 228 405	0.27
26 353	KIMBERLY-CLARK CORP	USD	3 878 635	3 749 505	0.09
382 217	KINDER MORGAN	USD	7 918 813	8 443 174	0.20
39 255	KLA CORP	USD	32 007 711	30 399 465	0.73
195 835	KROGER CO	USD	10 862 967	11 221 346	0.27
27 289	LAM RESEARCH CORP	USD	21 396 759	22 270 007	0.53
25 000	LASERTEC	JPY	5 233 456	4 125 594	0.10
52 961	LINDE PLC	USD	24 654 405	25 254 982	0.61
16 233	MARATHON PETROLEUM CORP	USD	2 788 505	2 644 518	0.06
332 882	MARSH & MCLENNAN COS INC	USD	73 869 845	74 262 645	1.78
60 348	MCDONALD'S CORP	USD	17 382 034	18 376 569	0.44
22 080	MCKESSON CORP	USD	10 577 645	10 916 794	0.26

MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
35 738	MEDTRONIC PLC	USD	3 192 118	3 217 492	0.08
206 977	MERCK & CO INC	USD	24 263 914	23 504 308	0.56
3 138	METTLER-TOLEDO INTERNATIONAL INC	USD	3 921 716	4 706 059	0.11
320 358	MICROCHIP TECHNOLOGY INC	USD	25 724 747	25 721 544	0.62
424 095	MICRON TECHNOLOGY INC	USD	50 101 831	43 982 892	1.05
21 388	MODERNA INC	USD	2 023 286	1 429 360	0.03
18 148	MONSTER BEVERAGE CORP	USD	878 726	946 781	0.02
23 300	MOODY'S CORP	USD	11 044 899	11 057 947	0.26
112 310	MOTOROLA SOLUTIONS INC	USD	50 587 787	50 497 945	1.21
27 270	MSCI INC	USD	15 950 496	15 896 501	0.38
1 756 266	M3 INC	JPY	17 887 044	17 655 973	0.42
425 644	NESTLE SA	CHF	43 058 592	42 869 401	1.03
18 288	NISOURCE INC	USD	565 831	633 679	0.02
161 942	NORFOLK SOUTHERN CORP	USD	39 489 557	40 242 587	0.96
468 224	NVIDIA CORP	USD	55 340 035	56 861 123	1.36
55 780	OLD DOMINION FREIGHT LINE INC	USD	10 895 507	11 080 139	0.27
256 966	ON SEMICONDUCTOR CORP	USD	16 117 403	18 658 301	0.45
175 349	ONEOK INC	USD	15 498 082	15 979 554	0.38
85 874	ORACLE CORP	USD	12 158 258	14 632 930	0.35
30 565	O'REILLY AUTOMOTIVE INC	USD	32 425 005	35 198 654	0.84
40 000	OTSUKA HOLDINGS CO LTD	JPY	1 815 442	2 260 347	0.05
2 392 746	PAYPAL HOLDINGS INC	USD	163 986 756	186 705 969	4.48
280 982	PEPSICO INC	USD	49 822 794	47 780 989	1.15
604 242	PFIZER INC	USD	18 262 576	17 486 763	0.42
111 610	PPG INDUSTRIES INC	USD	13 661 064	14 783 861	0.35
299 130	PROCTER & GAMBLE CO	USD	50 313 422	51 809 316	1.24
52 723	PROLOGIS INC	USD	6 774 906	6 657 860	0.16
61 501	PTC INC	USD	11 132 296	11 110 771	0.27
133 239	QORVO INC	USD	15 382 622	13 763 589	0.33
86 105	QUALCOMM INC	USD	13 620 950	14 642 155	0.35
456 677	RAKUTEN GROUP INC	JPY	3 117 266	2 955 119	0.07
1 396	RATIONAL AG	EUR	1 402 959	1 425 575	0.03
308 079	ROSS STORES INC	USD	47 037 502	46 368 970	1.11
170 113	RWE AG	EUR	6 306 562	6 204 449	0.15
77 738	SAP SE	EUR	17 250 443	17 733 641	0.42
32 976	SCHINDLER HOLDING AG	CHF	9 206 804	9 694 737	0.23
325 078	SCHLUMBERGER NV	USD	13 204 668	13 637 022	0.33
20 215	SERVICENOW INC	USD	15 483 393	18 080 094	0.43
1 255 312	SHELL PLC	EUR	42 256 703	41 420 298	0.99
755 429	SIEMENS ENERGY AG	EUR	27 854 014	27 881 202	0.67
54 456	SIKA AG	CHF	17 604 553	18 081 949	0.43
341 907	SKYWORKS SOLUTIONS INC	USD	36 812 749	33 770 154	0.81
1 142 136	STARBUCKS CORP	USD	111 648 033	111 346 838	2.67
44 077	STRAUMANN HOLDING AG	CHF	6 300 012	7 223 764	0.17

MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
46 690	SWATCH GROUP AG	CHF	9 105 075	10 032 018	0.24
12 900	SWISS PRIME SITE AG - REG	CHF	1 458 059	1 450 486	0.03
41 829	TARGA RESOURCES CORP	USD	5 505 533	6 191 110	0.15
13 595	TARGET CORP	USD	2 131 968	2 118 917	0.05
25 683	TELEDYNE TECHNOLOGIES INC	USD	11 202 668	11 240 422	0.27
11 256	TEMENOS AG - REG	CHF	732 402	789 937	0.02
35 361	TERADYNE INC	USD	4 349 701	4 735 899	0.11
315 781	TESLA INC	USD	67 629 011	82 617 783	1.98
187 448	THERMO FISHER SCIENTIFIC INC	USD	114 520 383	115 949 708	2.78
31 058	T-MOBILE US INC	USD	6 174 330	6 409 129	0.15
45 551	TRANE TECHNOLOGIES PLC	USD	15 581 631	17 707 040	0.42
84 803	TRAVELERS COS INC	USD	19 864 311	19 854 078	0.48
235 000	TREND MICRO INC/JAPAN	JPY	10 520 508	13 941 624	0.33
28 016	UNION PACIFIC CORP	USD	7 163 691	6 905 384	0.17
121 992	UNITEDHEALTH GROUP INC	USD	70 229 689	71 326 283	1.71
16 266	VERISIGN INC	USD	3 328 186	3 089 889	0.07
297 047	VERIZON COMMUNICATIONS INC	USD	12 419 900	13 340 381	0.32
74 050	VERTEX PHARMACEUTICALS INC	USD	32 504 738	34 439 174	0.83
480 787	VOLKSWAGEN AG - PFD	EUR	50 186 626	51 061 175	1.22
28 277	WACKER CHEMIE AG	EUR	2 572 379	2 796 087	0.07
186 822	WALMART INC	USD	13 799 942	15 085 877	0.36
648 860	WALT DISNEY CO	USD	61 034 770	62 413 843	1.50
39 355	WASTE MANAGEMENT INC	USD	8 032 356	8 170 098	0.20
366 248	WELLS FARGO & CO	USD	20 361 119	20 689 350	0.50
176 043	WOLTERS KLUWER NV	EUR	30 797 173	29 726 333	0.71
	Total Shares		**3 993 259 408**	**4 178 720 857**	**100.14**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**3 993 259 408**	**4 178 720 857**	**100.14**
Total Investments			**3 993 259 408**	**4 178 720 857**	**100.14**

MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II

Economic and Geographical Classification of Investments

Economic classification	%
Technology Hardware and Equipment	21.95
Retailers	12.64
Industrial Support Services	8.71
Software and Computer Services	5.65
Pharmaceuticals and Biotechnology	5.10
Medical Equipment and Services	4.58
Travel and Leisure	4.34
Non-life Insurance	4.04
Automobiles and Parts	3.54
Personal Care, Drug and Grocery Stores	3.38
Oil, Gas and Coal	2.74
Media	2.63
Beverages	2.32
Health Care Providers	1.87
Banks	1.84
Food Producers	1.79
Industrial Transportation	1.69
Construction and Materials	1.58
General Industrials	1.28
Telecommunications Equipment	1.25
Chemicals	1.14
Investment Banking and Brokerage Services	1.13
Gas, Water and Multi-utilities	0.88
Industrial Metals and Mining	0.79
Finance and Credit Services	0.65
Personal Goods	0.64
Electronic and Electrical Equipment	0.54
Industrial Engineering	0.47
Telecommunications Service Providers	0.47
Waste and Disposal Services	0.20
Real Estate Investment Trusts	0.17
Aerospace and Defense	0.07
Electricity	0.04
Real Estate Investment and Services	0.03
	100.14

Geographical classification	%
United States of America	85.00
Japan	3.87
Switzerland	3.62
Germany	3.23
Netherlands	1.97
Ireland	1.11
United Kingdom	0.99
Curacao	0.33
Bermuda	0.02
	100.14

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
10 616	ADOBE INC	USD	5 278 884	4 925 185	2.49
48 029	AIR LIQUIDE SA (ISIN FR0000053951)	EUR	8 381 338	8 321 505	4.22
37 657	AIRBUS SE	EUR	4 985 699	4 941 352	2.50
11 988	ALFA LAVAL AB	SEK	486 373	516 693	0.26
3 519	ALPHABET INC	USD	502 954	527 164	0.27
14 540	AMAZON.COM INC	USD	2 426 768	2 427 524	1.23
2 626	AMGEN INC	USD	776 468	758 141	0.38
35 358	ANHEUSER-BUSCH INBEV SA/NV	EUR	2 013 285	2 099 558	1.06
6 887	APPLE INC	USD	1 395 462	1 437 813	0.73
5 092	ASML HOLDING NV	EUR	4 243 701	3 796 595	1.92
106 183	ATLAS COPCO AB	SEK	1 879 188	1 843 866	0.93
2 631	BAWAG GROUP AG	EUR	184 038	182 986	0.09
140 404	BAYER AG	EUR	4 229 567	4 257 751	2.16
131 174	BNP PARIBAS SA	EUR	8 216 739	8 073 760	4.09
75 290	COCA-COLA CO	USD	4 771 587	4 847 757	2.46
1 402	DEMANT A/S	DKK	53 354	49 199	0.02
38 649	DNB BANK ASA	NOK	718 962	711 497	0.36
1 564	ELEVANCE HEALTH INC	USD	776 908	728 713	0.37
622 648	ENGIE SA (ISIN FR0010208488)	EUR	9 555 156	9 660 384	4.89
230 948	ENGIE SA (ISIN FR0013215407)	EUR	3 544 128	3 583 158	1.82
5 576	ERSTE GROUP BANK AG	EUR	263 466	274 618	0.14
31 566	EURONEXT NV	EUR	2 919 855	3 076 107	1.56
28 238	EXOR NV	EUR	2 781 443	2 715 084	1.38
30 030	FERROVIAL SE	EUR	1 134 533	1 158 557	0.59
12 326	GOLDMAN SACHS GROUP INC	USD	5 473 366	5 468 147	2.77
18 442	HEINEKEN NV	EUR	1 444 377	1 468 721	0.74
145 251	HEXAGON AB	SEK	1 422 020	1 402 052	0.71
2 271	INTUITIVE SURGICAL INC	USD	916 173	999 663	0.51
3 200	INVESTOR AB - B	SEK	84 500	88 408	0.04
20 741	L'OREAL SA - PF	EUR	9 021 298	8 338 919	4.22
18 758	MCDONALD'S CORP	USD	4 875 658	5 118 049	2.59
1 660	METTLER-TOLEDO INTERNATIONAL INC	USD	2 045 983	2 230 637	1.13
11 826	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	5 842 044	5 845 592	2.96
538 858	NORDEA BANK ABP	EUR	5 602 417	5 706 506	2.89
82 893	NOVO NORDISK A/S	DKK	9 437 706	8 748 930	4.43
22 530	OMV AG	EUR	844 092	864 251	0.44
116 809	ORANGE SA	EUR	1 228 130	1 201 381	0.61
131 911	ORSTED AS	DKK	6 879 868	7 877 872	3.99
24 233	QUALCOMM INC	USD	3 527 972	3 692 327	1.87
2 672	SALESFORCE INC	USD	634 180	655 305	0.33
83 719	SANDVIK AB	SEK	1 557 215	1 679 116	0.85
143 232	SANOFI SA	EUR	12 562 880	14 738 572	7.48
3 012	SKF AB - B	SEK	51 199	53 781	0.03

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
214 066	STELLANTIS NV	EUR	3 478 247	2 656 131	1.35
39 264	SWEDBANK AB - A	SEK	750 197	747 241	0.38
368 566	TELIA CO AB	SEK	1 075 718	1 069 894	0.54
8 582	TESLA INC	USD	1 851 212	2 011 835	1.02
248 405	TOTALENERGIES SE	EUR	15 629 644	14 531 692	7.37
5 181	UNITEDHEALTH GROUP INC	USD	2 703 161	2 714 240	1.37
137 272	VINCI SA	EUR	16 027 880	14 406 696	7.30
683 140	VIVENDI SE	EUR	6 767 185	7 090 993	3.59
45 394	VOLVO AB	SEK	1 063 548	1 086 599	0.55
54 652	WIENERBERGER AG	EUR	1 720 445	1 623 164	0.82
	Total Shares		**196 038 171**	**195 031 681**	**98.80**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**196 038 171**	**195 031 681**	**98.80**
Total Investments			**196 038 171**	**195 031 681**	**98.80**

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources

Economic and Geographical Classification of Investments

Economic classification	%
Pharmaceuticals and Biotechnology	14.45
Construction and Materials	8.72
Banks	7.96
Oil, Gas and Coal	7.80
Gas, Water and Multi-utilities	6.71
Investment Banking and Brokerage Services	5.75
Technology Hardware and Equipment	5.65
Beverages	4.26
Chemicals	4.22
Personal Goods	4.22
Electricity	3.99
Software and Computer Services	3.80
Media	3.59
Non-life Insurance	2.96
Travel and Leisure	2.59
Aerospace and Defense	2.50
Automobiles and Parts	2.36
Industrial Engineering	1.78
Health Care Providers	1.74
Retailers	1.23
Telecommunications Service Providers	1.15
Industrial Transportation	0.55
Medical Equipment and Services	0.53
Electronic and Electrical Equipment	0.26
Industrial Metals and Mining	0.03
	98.80

Geographical classification	%
France	45.57
United States of America	19.52
Netherlands	10.04
Denmark	8.45
Germany	5.12
Sweden	4.30
Finland	2.89
Austria	1.49
Belgium	1.06
Norway	0.36
	98.80

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
971	ACCENTURE PLC - A	USD	283 006	307 539	0.04
152 006	ADIDAS AG - REG	EUR	34 182 903	36 162 227	4.25
25 277	ADYEN NV	EUR	29 406 767	35 453 520	4.17
227 123	AIRBUS SE	EUR	34 634 411	29 803 080	3.50
11 351	AKER BP ASA	NOK	224 444	218 426	0.03
110 068	ALPHABET INC	USD	14 904 979	16 488 750	1.94
72 324	AMAZON.COM INC	USD	11 581 542	12 074 845	1.42
128 782	APPLE INC	USD	25 827 852	26 886 077	3.16
96 471	ASML HOLDING NV	EUR	77 923 894	71 928 777	8.45
29 074	BANK OF AMERICA CORP	USD	1 039 166	1 033 696	0.12
640 217	BAYER AG	EUR	17 479 125	19 414 581	2.28
25 699	BAYERISCHE MOTOREN WERKE AG	EUR	1 983 449	2 034 847	0.24
639 933	COVESTRO AG	EUR	34 673 552	35 797 852	4.21
314 217	DANSKE BANK A/S	DKK	8 855 691	8 493 320	1.00
145 881	FERRARI NV	EUR	59 659 427	61 226 256	7.20
2 500	GENERAL ELECTRIC CO	USD	413 267	422 427	0.05
2 246 156	ING GROEP NV	EUR	36 186 555	36 553 943	4.30
1 265 600	JDE PEET'S NV	EUR	24 178 322	23 742 656	2.79
160 242	LINDE PLC	USD	67 129 463	68 467 362	8.05
18 690	MERCK KGAA	EUR	2 896 588	2 953 020	0.35
110 425	MICROSOFT CORP	USD	41 353 592	42 575 044	5.01
3 575 371	NORDEA BANK ABP	EUR	38 118 362	37 863 179	4.45
145 448	NOVO NORDISK A/S	DKK	17 844 571	15 351 289	1.80
338 126	NVIDIA CORP	USD	37 494 095	36 792 278	4.33
973 414	PROSUS NV	EUR	32 357 969	38 216 234	4.49
41 972	PUMA SE	EUR	1 599 133	1 573 950	0.19
3 733	QIAGEN NV	USD	143 120	152 424	0.02
346 056	SAP SE	EUR	64 471 568	70 733 845	8.31
37 102	SCOUT24 SE	EUR	2 603 752	2 866 130	0.34
10 385	SHERWIN-WILLIAMS CO	USD	3 394 872	3 551 492	0.42
54 280	SIEMENS AG - REG	EUR	9 278 963	9 843 135	1.16
434 305	SKF AB - B	SEK	7 746 363	7 754 761	0.91
52 708	S&P GLOBAL INC	USD	24 070 004	24 398 555	2.87
8 824	SPOTIFY TECHNOLOGY SA	USD	2 556 530	2 913 766	0.34
2 641 850	STELLANTIS NV	EUR	49 999 169	32 780 075	3.85
193 192	STMICROELECTRONICS NV	EUR	5 113 792	5 146 635	0.61
189 189	SWEDBANK AB - A	SEK	3 670 657	3 600 494	0.42
14 664	TESLA INC	USD	3 085 285	3 437 608	0.40
8 366	TRANE TECHNOLOGIES PLC	USD	2 615 938	2 913 951	0.34

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
136 586	WOLTERS KLUWER NV	EUR	21 547 500	20 665 462	2.43
	Total Shares		**852 529 638**	**852 593 508**	**100.24**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**852 529 638**	**852 593 508**	**100.24**
Total Investments			**852 529 638**	**852 593 508**	**100.24**

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks

Economic and Geographical Classification of Investments

Economic classification	%
Software and Computer Services	20.10
Technology Hardware and Equipment	16.55
Chemicals	12.26
Automobiles and Parts	11.70
Banks	10.29
Personal Goods	4.44
Pharmaceuticals and Biotechnology	4.43
Industrial Support Services	4.20
Aerospace and Defense	3.55
Finance and Credit Services	2.87
Beverages	2.79
Media	2.43
General Industrials	1.57
Retailers	1.42
Industrial Metals and Mining	0.91
Construction and Materials	0.34
Telecommunications Service Providers	0.34
Oil, Gas and Coal	0.03
Medical Equipment and Services	0.02
	100.24

Geographical classification	%
Netherlands	41.82
Germany	21.32
United States of America	19.71
Ireland	8.43
Finland	4.45
Denmark	2.80
Sweden	1.34
Luxembourg	0.34
Norway	0.03
	100.24

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Industrials

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
10 384	ADVANCED MICRO DEVICES INC	USD	1 222 144	1 526 640	2.97
302	AIRBUS SE	EUR	40 764	39 628	0.08
54 787	ALFA LAVAL AB	SEK	2 217 375	2 361 367	4.60
5 847	AMAZON.COM INC	USD	1 007 629	976 185	1.90
529	AP MOLLER - MAERSK A/S - B	DKK	793 211	799 037	1.56
133 519	ATLAS COPCO AB	SEK	2 086 218	2 318 555	4.52
9 931 349	BANCO COMERCIAL PORTUGUES SA	EUR	3 965 869	4 026 169	7.84
21 112	CARLSBERG AS - B	DKK	2 234 468	2 258 849	4.40
3 857	CELANESE CORP - A	USD	482 950	469 869	0.92
1 094 760	EDP - ENERGIAS DE PORTUGAL SA	EUR	3 987 585	4 490 706	8.75
26 584	ESSITY AB	SEK	746 135	744 672	1.45
25 830	EVOLUTION AB	SEK	2 544 292	2 278 648	4.44
27 327	GALP ENERGIA SGPS SA	EUR	462 646	459 094	0.89
65 296	INVESTOR AB - B	SEK	1 664 032	1 803 966	3.51
3 834	NETFLIX INC	USD	2 437 185	2 436 576	4.75
330 877	NORSK HYDRO ASA	NOK	1 675 180	1 926 996	3.75
21 537	NOVO NORDISK A/S	DKK	2 579 695	2 273 120	4.43
2 866	OMV AG	EUR	110 054	109 940	0.21
76 825	ORSTED AS	DKK	4 030 319	4 588 074	8.95
14 869	PANDORA A/S	DKK	2 267 551	2 199 040	4.28
1 779	QUALCOMM INC	USD	258 997	271 062	0.53
120 225	SANDVIK AB	SEK	2 260 976	2 411 301	4.70
963	SERVICENOW INC	USD	711 441	771 737	1.50
198 898	TELENOR ASA	NOK	2 116 274	2 284 239	4.45
658 504	TELIA CO AB	SEK	1 770 415	1 911 542	3.72
5 584	TESLA INC	USD	1 273 288	1 309 029	2.55
109 731	VESTAS WIND SYSTEMS A/S	DKK	2 326 372	2 176 323	4.24
27 612	WALMART INC	USD	1 852 314	1 997 822	3.89
5 023	WALT DISNEY CO	USD	406 341	432 922	0.84
Total Shares			**49 531 720**	**51 653 108**	**100.62**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**49 531 720**	**51 653 108**	**100.62**
Total Investments			**49 531 720**	**51 653 108**	**100.62**

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Industrials

Economic and Geographical Classification of Investments

Economic classification	%
Electricity	17.69
Industrial Engineering	9.22
Telecommunications Service Providers	8.17
Banks	7.84
Retailers	5.79
Media	5.59
Electronic and Electrical Equipment	4.60
Travel and Leisure	4.44
Pharmaceuticals and Biotechnology	4.43
Beverages	4.40
Personal Goods	4.28
Alternative Energy	4.24
Industrial Metals and Mining	3.75
Investment Banking and Brokerage Services	3.51
Technology Hardware and Equipment	3.50
Automobiles and Parts	2.55
Industrial Transportation	1.56
Software and Computer Services	1.50
Personal Care, Drug and Grocery Stores	1.45
Oil, Gas and Coal	1.11
Chemicals	0.92
Aerospace and Defense	0.08
	100.62

Geographical classification	%
Denmark	27.85
Sweden	26.95
United States of America	19.85
Portugal	17.48
Norway	8.20
Austria	0.21
Netherlands	0.08
	100.62

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
7 281	ACCENTURE PLC - A	USD	2 258 219	2 306 069	0.24
182 838	ADIDAS AG - REG	EUR	41 243 077	43 497 160	4.44
219 452	AIRBUS SE	EUR	28 969 777	28 796 491	2.94
308 321	ALK-ABELLO A/S	DKK	6 797 117	7 105 571	0.73
79 147	ALLIANZ SE - REG	EUR	21 309 699	23 348 365	2.39
37 794	ALPHABET CLASS - A	USD	5 089 510	5 616 357	0.57
59 969	ALPHABET INC	USD	8 120 768	8 983 663	0.92
134 540	AMAZON.COM INC	USD	23 128 130	22 462 110	2.29
65 351	AON PLC - A	USD	20 024 132	20 259 659	2.07
72 212	APPLE INC	USD	14 532 088	15 075 844	1.54
13 476	APPLIED MATERIALS INC	USD	2 470 258	2 439 699	0.25
111 357	ASML HOLDING NV	EUR	86 711 032	83 027 779	8.48
1 337 650	BANCO COMERCIAL PORTUGUES SA	EUR	544 320	542 283	0.06
169 729	BOSTON SCIENTIFIC CORP	USD	12 569 913	12 744 313	1.30
25 468	BROADCOM INC	USD	3 993 207	3 936 410	0.40
10 447	CATERPILLAR INC	USD	3 243 576	3 661 154	0.37
296 654	CHIPOTLE MEXICAN GRILL INC	USD	14 584 807	15 315 804	1.56
178 565	COLGATE-PALMOLIVE CO	USD	16 082 328	16 609 321	1.70
1 584 323	COVESTRO AG	EUR	86 225 453	88 627 030	9.06
899	CROWDSTRIKE HOLDINGS INC - A	USD	215 993	225 924	0.02
281 222	DANSKE BANK A/S	DKK	7 938 443	7 601 461	0.78
144	ELI LILLY & CO	USD	122 130	114 310	0.01
18 386	ESSITY AB	SEK	518 510	515 029	0.05
1 557	EVOLUTION AB	SEK	138 256	137 354	0.01
87 230	EXOR NV	EUR	8 404 611	8 387 165	0.86
81 274	FERRARI NV	EUR	33 355 077	34 110 698	3.49
48 191	GE HEALTHCARE TECHNOLOGIES INC	USD	3 954 906	4 052 440	0.41
81 272	GENERAL MOTORS CO	USD	3 528 524	3 265 299	0.33
45 779	GENMAB A/S	DKK	11 843 327	9 948 419	1.02
139 958	HEMNET GROUP AB	SEK	4 775 129	4 624 441	0.47
25 716	INDUTRADE AB	SEK	686 257	717 402	0.07
28 026	ING GROEP NV	EUR	435 783	456 095	0.05
58 644	IVECO GROUP NV	EUR	535 068	528 852	0.05
2 655	KIMBERLY-CLARK CORP	USD	353 856	338 474	0.03
1 272 412	KONINKLIJKE AHOLD DELHAIZE NV	EUR	38 392 947	39 482 944	4.03
2 260 079	KONINKLIJKE PHILIPS NV	EUR	56 065 840	66 491 524	6.79
13 696	LINDE PLC	USD	5 754 817	5 851 955	0.60
35 761	MERCK KGAA	EUR	5 711 635	5 650 238	0.58
26 145	META PLATFORMS INC	USD	12 769 200	13 410 191	1.37
8 777	MICROSOFT CORP	USD	3 252 924	3 384 027	0.35
9 867	M&T BANK CORP	USD	1 503 215	1 574 759	0.16
28 021	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	13 343 497	13 850 780	1.42
65 390	NN GROUP NV	EUR	2 875 341	2 928 164	0.30

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
1 291 024	NOKIA OYJ	EUR	4 846 572	5 065 978	0.52
2 399 680	NORDEA BANK ABP	EUR	25 780 161	25 412 611	2.60
366 347	NOVO NORDISK A/S	DKK	44 421 560	38 666 043	3.95
153 735	NVIDIA CORP	USD	16 582 362	16 728 263	1.71
180 987	PROCTER & GAMBLE CO	USD	27 930 073	28 087 405	2.87
528 951	PROSUS NV	EUR	16 856 733	20 766 616	2.12
336 392	SAP SE	EUR	63 282 959	68 758 525	7.03
3 968	SEMPRA	USD	295 497	297 338	0.03
268 357	SIEMENS AG - REG	EUR	45 420 417	48 663 858	4.97
72 388	SNOWFLAKE INC - A	USD	7 212 756	7 449 922	0.76
581 259	SUBSEA 7 SA	NOK	9 205 150	8 430 852	0.86
451 119	SWEDBANK AB - A	SEK	8 624 082	8 585 337	0.88
70 261	TRANE TECHNOLOGIES PLC	USD	23 289 192	24 472 522	2.50
425 379	UPM-KYMMENE OYJ	EUR	12 510 335	12 791 147	1.31
801 903	VESTAS WIND SYSTEMS A/S	DKK	17 503 970	15 904 349	1.62
37 276	VISA INC	USD	9 107 372	9 183 313	0.94
68 500	WOLTERS KLUWER NV	EUR	10 836 700	10 364 050	1.06
7 672	XCEL ENERGY INC	USD	444 824	448 888	0.05
	Total Shares		**958 523 412**	**982 080 044**	**100.34**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**958 523 412**	**982 080 044**	**100.34**
	Total Investments		**958 523 412**	**982 080 044**	**100.34**

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare

Economic and Geographical Classification of Investments

Economic classification	%
Software and Computer Services	13.15
Technology Hardware and Equipment	12.46
Chemicals	9.65
Personal Care, Drug and Grocery Stores	8.69
Medical Equipment and Services	8.51
Pharmaceuticals and Biotechnology	6.28
General Industrials	4.97
Banks	4.51
Personal Goods	4.44
Automobiles and Parts	3.82
Non-life Insurance	3.80
Aerospace and Defense	2.94
Investment Banking and Brokerage Services	2.93
Construction and Materials	2.50
Retailers	2.29
Alternative Energy	1.62
Travel and Leisure	1.58
Industrial Materials	1.31
Media	1.06
Finance and Credit Services	0.94
Oil, Gas and Coal	0.86
Telecommunications Equipment	0.52
Real Estate Investment and Services	0.47
Industrial Engineering	0.37
Life Insurance	0.30
Industrial Support Services	0.24
Electricity	0.05
Industrial Transportation	0.05
Gas, Water and Multi-utilities	0.03
	100.34

Geographical classification	%
Netherlands	30.19
Germany	29.87
United States of America	19.96
Denmark	8.09
Ireland	5.40
Finland	4.42
Sweden	1.49
Luxembourg	0.86
Portugal	0.06
	100.34

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
254 092	AKER BP ASA	NOK	5 964 754	4 889 461	3.37
8 840 301	BP PLC	GBP	50 905 980	41 617 042	28.66
195 092	ENAGAS SA	EUR	2 576 886	2 688 368	1.85
359 544	GALP ENERGIA SGPS SA	EUR	5 486 965	6 040 339	4.16
29 062	GAZTRANSPORT ET TECHNIGAZ SA	EUR	4 036 898	3 682 155	2.54
355 007	NESTE OYJ	EUR	8 572 662	6 187 772	4.26
118 062	OMV AG	EUR	5 043 723	4 528 858	3.12
481 239	ORLEN SA	PLN	7 044 048	6 279 767	4.33
923 611	REPSOL SA	EUR	14 115 674	10 940 172	7.54
1 089 570	SAIPEM SPA	EUR	2 205 290	2 155 714	1.49
548 188	SIEMENS ENERGY AG	EUR	8 770 222	18 128 577	12.49
1 701 544	SNAM SPA	EUR	7 338 554	7 777 758	5.36
191 522	SUBSEA 7 SA	NOK	2 823 760	2 777 924	1.91
112 351	TECHNIP ENERGIES NV	EUR	2 664 492	2 429 029	1.67
371 643	TENARIS SA	EUR	6 740 694	5 253 174	3.62
136 281	VALLOUREC SACA	EUR	2 329 012	1 851 377	1.28
835 559	VESTAS WIND SYSTEMS A/S	DKK	21 988 638	16 571 858	11.42
	Total Shares		**158 608 252**	**143 799 345**	**99.07**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**158 608 252**	**143 799 345**	**99.07**
	Total Investments		**158 608 252**	**143 799 345**	**99.07**

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened

Economic and Geographical Classification of Investments

Economic classification	%
Oil, Gas and Coal	67.95
General Industrials	12.49
Alternative Energy	11.42
Gas, Water and Multi-utilities	7.21
	99.07

Geographical classification	%
United Kingdom	28.68
Germany	12.49
Denmark	11.42
Spain	9.39
Italy	6.84
Luxembourg	5.53
Poland	4.33
Finland	4.26
Portugal	4.16
France	3.81
Norway	3.37
Austria	3.12
Netherlands	1.67
	99.07

MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
26 470	ABN AMRO BANK NV	EUR	409 300	428 946	0.27
1 393	ACCIONA SA	EUR	161 449	177 608	0.11
10 614	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	421 484	440 269	0.28
75 419	AEGON LTD	EUR	437 279	435 017	0.27
11 154	AERCAP HOLDINGS NV	USD	933 088	946 648	0.60
1 260	AEROPORTS DE PARIS SA	EUR	149 184	145 278	0.09
9 419	AGEAS SA/NV	EUR	405 556	451 358	0.28
103 996	AIB GROUP PLC	EUR	510 351	535 059	0.34
22 640	ALLIANZ SE - REG	EUR	5 831 118	6 678 800	4.20
19 165	ALSTOM SA	EUR	314 783	357 140	0.23
3 402	AMUNDI SA	EUR	214 496	228 104	0.14
27 619	ARCELORMITTAL SA	EUR	609 983	650 151	0.41
3 134	ARKEMA SA	EUR	269 681	267 957	0.17
9 520	ASR NEDERLAND NV	EUR	421 154	418 880	0.26
58 949	ASSICURAZIONI GENERALI SPA	EUR	1 373 966	1 529 727	0.97
105 028	AXA SA	EUR	3 274 878	3 626 617	2.29
333 096	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	3 037 726	3 233 696	2.04
77 004	BANCO BPM SPA	EUR	466 498	466 490	0.29
311 646	BANCO DE SABADELL SA	EUR	555 861	594 932	0.38
895 511	BANCO SANTANDER SA	EUR	3 936 596	4 119 798	2.59
57 664	BANK OF IRELAND GROUP PLC	EUR	565 223	578 370	0.36
51 481	BASF SE - REG	EUR	2 338 078	2 448 179	1.54
57 325	BAYER AG	EUR	1 566 860	1 738 381	1.10
18 431	BAYERISCHE MOTOREN WERKE AG	EUR	1 611 823	1 459 367	0.92
3 470	BAYERISCHE MOTOREN WERKE AG - PFD	EUR	286 335	257 821	0.16
59 063	BNP PARIBAS SA	EUR	3 551 861	3 635 328	2.29
38 760	BOLLORE SE	EUR	230 234	231 979	0.15
10 499	BOUYGUES SA	EUR	327 989	315 600	0.20
6 367	BUREAU VERITAS SA	EUR	175 475	189 609	0.12
210 034	CAIXABANK SA	EUR	1 050 422	1 126 622	0.71
31 347	CARREFOUR SA	EUR	459 354	479 923	0.30
26 217	CIE DE SAINT-GOBAIN SA	EUR	1 984 744	2 142 453	1.35
25 546	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	972 969	931 407	0.59
11 812	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	818 098	833 047	0.53
57 196	COMMERZBANK AG	EUR	819 427	945 164	0.60
6 096	CONTINENTAL AG	EUR	357 713	354 421	0.22
3 108	COVIVIO SA/FRANCE	EUR	145 266	169 541	0.11
60 258	CREDIT AGRICOLE SA	EUR	810 665	827 041	0.52
1 300	CTS EVENTIM AG & CO KGAA	EUR	103 415	121 355	0.08
28 538	DAIMLER TRUCK HOLDING AG	EUR	1 060 166	959 733	0.61
37 312	DANONE SA	EUR	2 238 458	2 437 966	1.54
411	DASSAULT AVIATION SA	EUR	75 542	76 035	0.05
110 557	DEUTSCHE BANK AG - REG	EUR	1 604 414	1 713 412	1.08
35 782	DEUTSCHE LUFTHANSA AG - REG	EUR	211 324	235 446	0.15

MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
58 952	DEUTSCHE POST AG - REG	EUR	2 277 363	2 359 849	1.49
202 345	DEUTSCHE TELEKOM AG - REG	EUR	4 645 310	5 339 885	3.36
10 708	DSM-FIRMENICH AG	EUR	1 069 132	1 324 044	0.84
180 042	EDP - ENERGIAS DE PORTUGAL SA	EUR	668 307	738 532	0.47
17 299	EDP RENOVAVEIS SA	EUR	237 983	271 767	0.17
4 248	EIFFAGE SA	EUR	378 295	368 047	0.23
887	ELIA GROUP SA/NV	EUR	81 826	91 095	0.06
8 420	ELISA OYJ	EUR	360 958	400 960	0.25
17 600	ENDESA SA	EUR	324 016	345 488	0.22
468 085	ENEL SPA	EUR	3 076 669	3 358 510	2.12
105 563	ENGIE SA (ISIN FR0010208488)	EUR	1 451 904	1 637 810	1.03
133 575	ENI SPA	EUR	1 844 991	1 827 573	1.15
129 750	E.ON SE	EUR	1 600 926	1 732 811	1.09
19 476	ERSTE GROUP BANK AG	EUR	852 317	959 193	0.61
2 531	EURAZEO SE	EUR	186 410	186 661	0.12
4 754	EURONEXT NV	EUR	438 800	463 277	0.29
14 202	EVONIK INDUSTRIES AG	EUR	265 293	298 242	0.19
5 852	EXOR NV	EUR	575 580	562 670	0.35
36 027	FINECOBANK BANCA FINECO SPA	EUR	513 493	553 915	0.35
26 600	FORTUM OYJ	EUR	378 143	393 547	0.25
11 871	FRESENIUS MEDICAL CARE AG	EUR	458 227	453 353	0.29
24 485	FRESENIUS SE & CO KGAA	EUR	737 769	838 122	0.53
9 248	GEA GROUP AG	EUR	353 876	406 542	0.26
2 549	GECINA SA	EUR	241 518	263 567	0.17
10 698	GETLINK SE - REG	EUR	171 275	171 382	0.11
4 839	GROUPE BRUXELLES LAMBERT NV	EUR	327 803	338 488	0.21
7 934	HEIDELBERG MATERIALS AG	EUR	768 159	774 358	0.49
7 649	HEINEKEN HOLDING NV	EUR	578 852	518 602	0.33
6 221	HENKEL AG & CO KGAA	EUR	463 415	474 973	0.30
9 819	HENKEL AG & CO KGAA - PFD	EUR	828 268	828 724	0.52
352 989	IBERDROLA SA	EUR	4 202 905	4 903 017	3.08
191 868	ING GROEP NV	EUR	2 991 614	3 122 460	1.97
549 472	INTESA SANPAOLO SPA	EUR	1 884 965	2 108 599	1.33
1 459	IPSEN SA	EUR	179 603	161 220	0.10
7 560	JDE PEET'S NV	EUR	150 691	141 826	0.09
13 486	KBC GROUP NV	EUR	875 381	963 170	0.61
3 031	KERRY GROUP PLC	EUR	230 204	282 338	0.18
16 160	KESKO OYJ - B	EUR	265 722	309 706	0.20
11 922	KLEPIERRE SA	EUR	313 051	350 984	0.22
2 285	KNORR-BREMSE AG	EUR	168 594	182 457	0.12
19 411	KONE OYJ - B	EUR	914 154	1 042 371	0.66
53 795	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 518 747	1 669 259	1.05
228 700	KONINKLIJKE KPN NV	EUR	797 075	839 100	0.53
30 093	KONINKLIJKE PHILIPS NV	EUR	730 629	885 336	0.56

MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
5 715	LA FRANCAISE DES JEUX SAEM	EUR	182 537	211 112	0.13
4 400	LEG IMMOBILIEN SE	EUR	341 274	412 632	0.26
5 455	LEGRAND SA	EUR	530 403	563 502	0.36
23 923	LEONARDO SPA	EUR	532 553	478 938	0.30
28 259	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	390 963	433 069	0.27
43 172	MERCEDES-BENZ GROUP AG	EUR	2 735 079	2 505 703	1.58
1 597	MTU AERO ENGINES AG	EUR	373 955	447 160	0.28
7 731	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	3 570 709	3 821 433	2.41
25 044	NESTE OYJ	EUR	448 293	436 517	0.28
32 737	NEXI SPA	EUR	192 042	199 434	0.13
15 855	NN GROUP NV	EUR	660 224	709 987	0.45
312 349	NOKIA OYJ	EUR	1 092 429	1 225 657	0.77
182 217	NORDEA BANK ABP	EUR	2 066 637	1 929 678	1.22
8 684	OMV AG	EUR	339 424	333 118	0.21
106 668	ORANGE SA	EUR	1 013 593	1 097 080	0.69
5 981	ORION OYJ - B	EUR	225 036	294 385	0.19
11 648	PERNOD RICARD SA	EUR	1 540 211	1 579 469	1.00
8 485	PORSCHE AUTOMOBIL HOLDING SE - PFD	EUR	364 855	348 564	0.22
25 331	POSTE ITALIANE SPA	EUR	313 851	318 917	0.20
41 428	PROSUS NV	EUR	1 414 932	1 626 463	1.03
13 112	PUBLICIS GROUPE SA	EUR	1 318 650	1 287 598	0.81
6 383	RANDSTAD NV	EUR	293 726	284 682	0.18
23 454	REDEIA CORP SA	EUR	396 382	409 741	0.26
11 508	RENAULT SA	EUR	561 578	448 697	0.28
69 267	REPSOL SA	EUR	974 531	820 468	0.52
13 079	REXEL SA	EUR	341 060	339 662	0.21
37 050	RWE AG	EUR	1 240 152	1 210 794	0.76
28 944	SAMPO OYJ	EUR	1 155 093	1 212 754	0.77
65 872	SANOFI SA	EUR	5 846 231	6 778 229	4.27
1 502	SEB SA	EUR	163 718	153 955	0.10
28 551	SIEMENS AG - REG	EUR	4 863 112	5 177 438	3.26
18 479	SIEMENS ENERGY AG	EUR	441 422	611 101	0.39
118 889	SNAM SPA	EUR	515 609	543 442	0.34
41 805	SOCIETE GENERALE SA	EUR	957 034	934 342	0.59
3 430	SODEXO LOYALTY BONUS 2028	EUR	292 579	252 620	0.16
1 683	SODEXO SA	EUR	142 037	123 953	0.08
938	SOFINA SA	EUR	207 900	237 877	0.15
123 438	STELLANTIS NV	EUR	2 380 313	1 531 619	0.97
32 581	STORA ENSO OYJ - R	EUR	417 576	374 682	0.24
4 107	SYENSQO SA	EUR	378 090	326 958	0.21
2 283	TALANX AG	EUR	166 545	172 595	0.11
550 607	TELECOM ITALIA SPA/MILANO	EUR	123 446	137 376	0.09
225 834	TELEFONICA SA	EUR	934 886	992 766	0.63

MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
3 144	TELEPERFORMANCE SE	EUR	307 819	292 392	0.18
17 008	TENARIS SA	EUR	246 871	240 408	0.15
81 937	TERNA - RETE ELETTRICA NAZIONALE	EUR	625 236	662 706	0.42
124 719	TOTALENERGIES SE	EUR	7 763 712	7 296 063	4.59
6 786	UNIBAIL RODAMCO REITS	EUR	513 603	533 380	0.34
55 348	UNICREDIT SPA	EUR	1 912 604	2 178 774	1.37
20 399	UPM-KYMMENE OYJ	EUR	673 594	613 398	0.39
39 518	VEOLIA ENVIRONNEMENT SA	EUR	1 156 978	1 166 571	0.74
28 797	VINCI SA	EUR	2 902 239	3 022 245	1.91
25 967	VIVENDI SE	EUR	254 529	269 537	0.17
6 754	VOESTALPINE AG	EUR	164 121	157 909	0.10
11 901	VOLKSWAGEN AG - PFD	EUR	1 247 651	1 132 499	0.71
42 884	VONOVIA SE	EUR	1 163 616	1 403 593	0.89
10 792	WAREHOUSES DE PAUW CVA	EUR	277 249	258 360	0.16
	Total Shares		**150 130 991**	**157 748 507**	**99.52**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**150 130 991**	**157 748 507**	**99.52**
Total Investments			**150 130 991**	**157 748 507**	**99.52**

MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor

Economic and Geographical Classification of Investments

Economic classification	%
Banks	19.52
Non-life Insurance	11.02
Electricity	6.99
Oil, Gas and Coal	6.91
Automobiles and Parts	5.66
Pharmaceuticals and Biotechnology	5.66
Telecommunications Service Providers	5.56
Construction and Materials	4.57
General Industrials	4.17
Gas, Water and Multi-utilities	4.03
Industrial Transportation	3.04
Food Producers	2.55
Beverages	1.94
Chemicals	1.90
Investment Banking and Brokerage Services	1.55
Personal Care, Drug and Grocery Stores	1.55
Real Estate Investment and Services	1.15
Media	1.06
Software and Computer Services	1.03
Real Estate Investment Trusts	0.99
Life Insurance	0.93
Household Goods and Home Construction	0.92
Industrial Engineering	0.91
Industrial Materials	0.83
Health Care Providers	0.81
Telecommunications Equipment	0.77
Aerospace and Defense	0.63
Industrial Support Services	0.61
Medical Equipment and Services	0.56
Industrial Metals and Mining	0.51
Electronic and Electrical Equipment	0.44
Travel and Leisure	0.39
Technology Hardware and Equipment	0.36
	99.52

Geographical classification	%
Germany	30.19
France	28.74
Spain	11.00
Italy	9.33
Netherlands	8.93
Finland	5.19
Belgium	1.68
Austria	0.91
Ireland	0.88
Switzerland	0.84
Luxembourg	0.56
United Kingdom	0.53
Portugal	0.47
Bermuda	0.27
	99.52

MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
2 133	ABBVIE INC	USD	355 272	421 225	0.72
23 060	ABN AMRO BANK NV	EUR	384 176	417 054	0.72
1 003	ACCENTURE PLC - A	USD	283 167	354 540	0.61
9 317	ACCOR SA	EUR	384 974	405 531	0.70
10 726	ADMIRAL GROUP PLC	GBP	350 152	400 536	0.69
599	ADOBE INC	USD	274 785	310 150	0.53
2 095	AENA SME SA	EUR	417 702	462 013	0.80
1 353	ALLIANZ SE - REG	EUR	373 528	445 455	0.77
2 062	AMERICAN EXPRESS CO	USD	458 156	559 213	0.95
2 510	AMERICAN WATER WORKS CO INC	USD	324 342	367 062	0.63
1 177	AMGEN INC	USD	351 335	379 241	0.65
2 289	ASTRAZENECA PLC	GBP	362 139	355 786	0.61
8 456	ASX LTD	AUD	326 609	375 029	0.65
1 476	AUTODESK INC	USD	329 296	406 608	0.70
1 280	AUTOMATIC DATA PROCESSING INC	USD	312 666	354 214	0.61
39 174	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	384 661	424 435	0.73
11 381	BANK OF AMERICA CORP	USD	446 818	451 598	0.78
4 472	BEST BUY CO INC	USD	392 329	461 958	0.80
1 188	BIOGEN INC	USD	277 802	230 282	0.40
3 451	BIOMARIN PHARMACEUTICAL INC	USD	290 712	242 571	0.42
5 010	BNP PARIBAS SA	EUR	323 791	344 151	0.59
5 884	BOSTON SCIENTIFIC CORP	USD	452 833	493 079	0.85
8 165	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	391 668	501 394	0.86
17 399	CARSALES.COM LTD	AUD	417 642	452 155	0.78
30 375	CASTELLUM AB	SEK	382 898	446 037	0.77
1 705	CENCORA INC	USD	395 952	383 761	0.66
7 708	CITIGROUP INC	USD	464 253	482 521	0.83
2 374	CLOROX CO	USD	315 291	386 748	0.67
5 516	COCA-COLA CO	USD	347 453	396 380	0.68
11 672	COCA-COLA HBC AG	GBP	403 238	417 075	0.72
4 868	COMMONWEALTH BANK OF AUSTRALIA	AUD	406 149	457 227	0.79
7 233	COVIVIO SA/FRANCE	EUR	360 413	440 349	0.76
1 382	CUMMINS INC	USD	373 665	447 478	0.77
5 669	DANONE SA	EUR	364 916	413 399	0.71
15 979	DNB BANK ASA	NOK	304 948	328 298	0.57
3 912	DOORDASH INC	USD	445 264	558 007	0.95
6 168	DOW INC	USD	345 778	336 958	0.58
4 124	DUPONT DE NEMOURS INC	USD	330 250	367 490	0.63
6 982	EBAY INC	USD	374 864	454 598	0.78
1 809	ECOLAB INC	USD	436 928	461 892	0.79
5 021	EDISON INTERNATIONAL	USD	368 792	437 279	0.75
6 839	ELISA OYJ	EUR	313 671	363 468	0.63
20 366	ENAGAS SA	EUR	308 212	313 212	0.54
52 281	ENEL SPA	EUR	369 075	418 648	0.72

MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
14 666	ESSITY AB	SEK	392 185	458 500	0.79
2 197	ESTEE LAUDER COS INC - A	USD	250 656	219 019	0.38
4 728	ETSY INC	USD	284 342	262 546	0.45
3 020	EXPEDIA GROUP INC	USD	372 728	447 020	0.77
4 863	GENERAL MILLS INC	USD	319 061	359 133	0.62
9 482	GENERAL MOTORS CO	USD	451 817	425 173	0.73
21 602	GJENSIDIGE FORSIKRING ASA	NOK	383 001	404 857	0.70
126 727	GPT GROUP	AUD	345 846	437 818	0.75
370	GRAIL INC	USD	6 842	5 091	0.01
17 246	GSK PLC	GBP	354 489	350 804	0.60
4 869	HASBRO INC	USD	282 499	352 126	0.61
115 499	HERA SPA	EUR	423 482	461 729	0.79
168	HERMES INTERNATIONAL SCA	EUR	392 324	413 617	0.71
1 585	HERSHEY CO	USD	294 160	303 971	0.52
28 418	IBERDROLA SA	EUR	362 493	440 534	0.76
2 224	ILLUMINA INC	USD	236 064	290 032	0.50
8 410	INDUSTRIA DE DISENO TEXTIL SA	EUR	417 974	498 771	0.86
85 855	INSURANCE AUSTRALIA GROUP LTD	AUD	376 074	438 368	0.75
4 526	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	430 242	474 913	0.82
11 090	INTERPUBLIC GROUP OF COS INC	USD	331 591	350 777	0.60
600	INTUIT INC	USD	356 772	372 600	0.64
380 721	ITV PLC	GBP	369 410	408 792	0.70
2 578	J M SMUCKER CO	USD	286 055	312 196	0.54
1 993	JOHNSON & JOHNSON	USD	289 882	322 986	0.56
5 207	KELLANOVA	USD	305 807	420 257	0.72
689	KERING SA	EUR	233 445	197 507	0.34
2 308	KEYSIGHT TECHNOLOGIES INC	USD	318 435	366 810	0.63
2 561	KIMBERLY-CLARK CORP	USD	357 080	364 379	0.63
95 339	KONINKLIJKE KPN NV	EUR	356 350	390 393	0.67
44 319	LAND SECURITIES GROUP PLC	GBP	352 128	386 995	0.67
66 389	LENDLEASE CORP LTD	AUD	244 218	327 001	0.56
412	L'OREAL SA	EUR	200 103	184 868	0.32
330	L'OREAL SA - PF	EUR	160 277	148 074	0.25
28 971	LYFT INC - A	USD	419 500	369 380	0.64
779	MASTERCARD INC	USD	346 655	384 670	0.66
1 169	MCDONALD'S CORP	USD	296 575	355 972	0.61
144 211	MEDIBANK PVT LTD	AUD	356 677	365 163	0.63
2 994	MERCK & CO INC	USD	387 334	339 999	0.59
1 024	META PLATFORMS INC	USD	516 199	586 178	1.00
5 040	METLIFE INC	USD	346 046	415 699	0.72
134 354	M&G PLC	GBP	346 318	373 761	0.64
231 869	MIRVAC GROUP	AUD	296 377	345 841	0.60
4 437	MONDELEZ INTERNATIONAL INC	USD	293 286	326 874	0.56
976	MOODY'S CORP	USD	400 765	463 200	0.80

MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
17 179	NATIONAL AUSTRALIA BANK LTD	AUD	399 357	445 127	0.77
29 757	NATIONAL GRID PLC	GBP	332 673	411 112	0.71
9 166	NESTE OYJ	EUR	178 013	178 304	0.31
3 113	NOVARTIS AG - REG	CHF	328 128	358 516	0.62
4 245	OMNICOM GROUP INC	USD	379 461	438 891	0.76
27 823	ORANGE SA	EUR	282 972	319 368	0.55
18 262	ORGANON & CO	USD	374 554	349 352	0.60
5 341	PAYPAL HOLDINGS INC	USD	328 685	416 758	0.72
1 821	PEPSICO INC	USD	297 424	309 661	0.53
54 563	PHOENIX GROUP HOLDINGS PLC	GBP	336 321	409 480	0.70
11 297	PINTEREST INC - A	USD	488 370	365 684	0.63
3 231	PLUXEE NV	EUR	94 263	68 290	0.12
2 122	PROCTER & GAMBLE CO	USD	353 122	367 530	0.63
4 150	PUBLICIS GROUPE SA	EUR	450 809	454 824	0.78
4 016	PVH CORP	USD	454 692	404 933	0.70
30 980	QBE INSURANCE GROUP LTD	AUD	377 270	355 477	0.61
3 082	RAYMOND JAMES FINANCIAL INC	USD	361 303	377 422	0.65
3 080	REA GROUP LTD	AUD	392 891	429 479	0.74
20 477	REDEIA CORP SA	EUR	372 432	399 248	0.69
3 565	ROYAL BANK OF CANADA	CAD	371 680	445 437	0.77
1 538	SALESFORCE INC	USD	352 248	420 966	0.72
604	SANDOZ GROUP AG	CHF	21 735	25 254	0.04
2 930	SANOFI SA	EUR	277 511	336 486	0.58
1 858	SCHNEIDER ELECTRIC SE	EUR	459 609	489 789	0.84
65 422	SCHRODERS PLC	GBP	311 433	306 431	0.53
5 375	SERVICE CORP INTERNATIONAL/US	USD	391 461	424 249	0.73
13 003	SOCIETE GENERALE SA	EUR	321 722	324 343	0.56
1	SODEXO LOYALTY BONUS 2028	EUR	92	82	0.00
181	SODEXO SA	EUR	16 002	14 878	0.03
3 028	SODEXO SA - PF 2026	EUR	278 215	248 893	0.43
855	S&P GLOBAL INC	USD	373 797	441 710	0.76
16 112	SSE PLC	GBP	367 239	406 943	0.70
33 828	STANDARD CHARTERED PLC	GBP	315 964	359 819	0.62
125 234	STOCKLAND	AUD	370 045	455 249	0.78
24 914	STORA ENSO OYJ - R	EUR	344 442	319 761	0.55
38 693	STOREBRAND ASA	NOK	392 325	425 772	0.73
24 312	SUNRUN INC	USD	337 207	439 075	0.76
17 628	SWEDBANK AB - A	SEK	363 362	374 415	0.64
2 861	TARGET CORP	USD	413 929	445 915	0.77
37 787	TATE & LYLE PLC	GBP	324 275	345 923	0.60
28 942	TELENOR ASA	NOK	336 739	370 957	0.64
2 476	TELEPERFORMANCE SE	EUR	261 048	256 991	0.44
41 742	TELE2 AB	SEK	416 640	473 150	0.81
127 074	TELSTRA GROUP LTD	AUD	298 205	342 045	0.59

MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
38 877	TRANSURBAN GROUP	AUD	323 973	354 122	0.61
791	TYLER TECHNOLOGIES INC	USD	375 322	461 723	0.79
6 640	UBER TECHNOLOGIES INC	USD	470 510	499 062	0.86
12 575	UBS GROUP AG	CHF	382 625	388 480	0.67
5 308	UNIBAIL RODAMCO REITS	EUR	432 358	465 626	0.80
6 329	UNILEVER PLC	GBP	356 742	410 795	0.71
1 304	VERISK ANALYTICS INC - A	USD	341 961	349 420	0.60
9 950	VERIZON COMMUNICATIONS INC	USD	396 028	446 855	0.77
17 842	VF CORP	USD	244 792	355 948	0.61
35 441	VIVENDI SE	EUR	374 194	410 570	0.71
364 905	VODAFONE GROUP PLC	GBP	320 055	367 288	0.63
14 416	WALGREENS BOOTS ALLIANCE INC	USD	222 727	129 167	0.22
7 630	WELLS FARGO & CO	USD	436 970	431 019	0.74
24 327	WESTPAC BANKING CORP	AUD	434 200	535 324	0.92
1 305	WK KELLOGG CO	USD	23 333	22 329	0.04
2 581	WOLTERS KLUWER NV	EUR	423 413	435 823	0.75
35 687	WPP PLC	GBP	339 160	365 328	0.63
4 290	XERO LTD	AUD	375 301	444 753	0.77
3 375	XYLEM INC/NY	USD	474 761	455 726	0.78
8 216	YARA INTERNATIONAL ASA	NOK	234 075	260 614	0.45
6 615	ZILLOW GROUP INC (ISIN US98954M2008)	USD	320 828	422 368	0.73
1 764	ZOETIS INC	USD	302 208	344 650	0.59
	Total Shares		**52 527 330**	**57 561 478**	**99.07**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**52 527 330**	**57 561 478**	**99.07**
Total Investments			**52 527 330**	**57 561 478**	**99.07**

MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality

Economic and Geographical Classification of Investments

Economic classification	%
Banks	10.89
Pharmaceuticals and Biotechnology	7.50
Software and Computer Services	6.92
Telecommunications Service Providers	5.99
Real Estate Investment Trusts	5.10
Electricity	4.37
Food Producers	4.31
Personal Care, Drug and Grocery Stores	4.30
Non-life Insurance	4.25
Media	4.23
Industrial Support Services	4.06
Personal Goods	3.31
Chemicals	3.27
Investment Banking and Brokerage Services	3.13
Consumer Services	3.01
Retailers	2.87
Gas, Water and Multi-utilities	2.67
Travel and Leisure	2.53
Finance and Credit Services	2.22
Real Estate Investment and Services	2.06
Life Insurance	2.05
Beverages	1.93
Industrial Engineering	1.55
Electronic and Electrical Equipment	1.47
Industrial Transportation	1.40
Medical Equipment and Services	0.85
Automobiles and Parts	0.73
General Industrials	0.63
Leisure Goods	0.61
Industrial Materials	0.55
Oil, Gas and Coal	0.31
	99.07

Geographical classification	%
United States of America	47.15
Australia	10.52
France	10.10
United Kingdom	9.11
Spain	4.37
Norway	3.08
Sweden	3.02
Netherlands	2.26
Switzerland	2.05
Canada	1.63
Italy	1.52
Finland	1.48
Germany	0.77
New Zealand	0.77
Jersey	0.63
Ireland	0.61
	99.07

MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
120 096	ABB LTD	CHF	6 732 293	6 974 649	2.69
7 989	ACI WORLDWIDE INC	USD	303 035	406 640	0.16
14 060	ADOBE INC	USD	6 647 292	7 279 986	2.81
41 144	ADVANCED MICRO DEVICES INC	USD	6 437 236	6 750 908	2.61
1 632	ADYEN NV	EUR	2 100 102	2 554 687	0.99
1 728	AGILYSYS INC	USD	161 081	188 300	0.07
589 000	ALIBABA GROUP HOLDING LTD	HKD	5 639 415	8 341 182	3.21
3 284	ALKAMI TECHNOLOGY INC	USD	85 573	103 577	0.04
35 812	ALPHABET CLASS - A	USD	6 202 940	5 939 420	2.29
35 475	ALPHABET INC	USD	6 204 590	5 931 065	2.29
4 275	ALTAIR ENGINEERING INC - A	USD	403 342	408 305	0.16
34 776	AMAZON.COM INC	USD	6 305 311	6 479 812	2.50
2 612	AMBARELLA INC	USD	148 245	147 330	0.06
6 162	ANSYS INC	USD	1 987 179	1 963 398	0.76
1 300	APPIER GROUP INC	JPY	10 852	16 195	0.01
35 064	APPLE INC	USD	7 513 552	8 169 912	3.14
19 950	ARISTA NETWORKS INC	USD	6 631 778	7 657 209	2.96
5 707	ARITZIA INC	CAD	158 639	214 725	0.08
8 347	ARLO TECHNOLOGIES INC	USD	110 143	101 082	0.04
800	ASKUL CORP	JPY	11 022	12 097	0.00
16 060	AUTODESK INC	USD	3 642 989	4 424 209	1.71
11 389	AVIDXCHANGE HOLDINGS INC	USD	123 229	92 365	0.04
162 300	BAIDU INC - A	HKD	1 887 726	2 206 491	0.85
4 583	BIGCOMMERCE HOLDINGS INC	USD	36 413	26 811	0.01
15 220	BILIBILI INC	HKD	227 747	379 742	0.15
3 002	BLACKBAUD INC	USD	229 503	254 209	0.10
37 890	BLACKBERRY LTD	CAD	95 584	99 846	0.04
3 727	BLACKLINE INC	USD	169 280	205 507	0.08
1 768	BOOKING HOLDINGS INC	USD	6 728 205	7 447 027	2.87
10 821	BOX INC - A	USD	284 624	354 171	0.14
3 947	BRAZE INC	USD	141 836	127 646	0.05
3 710	BREAD FINANCIAL HOLDINGS	USD	160 932	176 522	0.07
48 418	BROADCOM INC	USD	8 032 268	8 352 105	3.21
23 880	CAPCOM CO LTD	JPY	436 302	555 597	0.21
27 424	CARSALES.COM LTD	AUD	648 020	712 679	0.28
7 420	CARVANA CO	USD	830 844	1 291 896	0.50
448 000	CHINA RUYI HOLDINGS LIMITED	HKD	116 210	130 349	0.05
9 636	CLEARWATER ANALYTICS HOLDINGS INC	USD	187 526	243 309	0.09
2 961	COGENT COMMUNICATIONS HOLDINGS INC	USD	153 321	224 799	0.09
11 910	COGNEX CORP	USD	541 689	482 355	0.19
17 221	CROWDSTRIKE HOLDINGS INC - A	USD	6 230 856	4 829 974	1.86
1 977	CTS CORP	USD	101 968	95 647	0.04
30 400	CYBERAGENT INC	JPY	188 106	216 672	0.08
7 038	C3.AI INC - A	USD	205 702	170 531	0.07

MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
300	DAIHEN CORP	JPY	15 488	13 675	0.01
27 787	DARKTRACE PLC	GBP	205 169	214 982	0.08
50 657	DASSAULT SYSTEMES SE	EUR	1 932 779	2 014 369	0.78
1 300	DENA CO LTD	JPY	12 793	16 205	0.01
6 510	DESCARTES SYSTEMS GROUP INC	CAD	616 481	670 627	0.26
18 642	DISCOVER FINANCIAL SERVICES	USD	2 298 586	2 615 286	1.01
30 216	DRAFTKINGS INC	USD	1 145 381	1 184 467	0.46
17 658	DROPBOX INC	USD	376 404	449 043	0.17
38 888	EBAY INC	USD	2 101 020	2 531 998	0.98
57 330	EMBRACER GROUP AB	SEK	130 829	149 254	0.06
2 788	ENFUSION INC	USD	23 637	26 458	0.01
50 464	ENTAIN PLC	GBP	410 288	516 600	0.20
6 192	EVENTBRITE INC	USD	31 558	16 904	0.01
4 592	EVERTEC INC	USD	151 173	155 623	0.06
12 329	E2OPEN PARENT HOLDINGS INC	USD	55 481	54 371	0.02
67 265	FANUC CORP	JPY	1 886 474	1 970 360	0.76
8 734	FASTLY INC	USD	63 121	66 116	0.03
44 324	FISERV INC	USD	6 657 765	7 962 806	3.07
2 783	FIVERR INTERNATIONAL LTD	USD	66 987	71 996	0.03
5 181	FIVE9 INC	USD	216 022	148 850	0.06
13 800	FOXCONN INDUSTRIAL INTERNET CO LTD - A	CNH	49 747	49 670	0.02
3 000	FREEE KK	JPY	45 102	51 258	0.02
12 454	FRESHWORKS INC	USD	153 433	142 972	0.06
926	FUTU HOLDINGS LTD	USD	65 916	88 572	0.03
4 479	F5 NETWORKS INC	USD	766 245	986 276	0.38
50 900	GDS HOLDINGS LTD	HKD	57 304	143 182	0.06
40 612	GEN DIGITAL INC	USD	993 366	1 113 987	0.43
6 652	GLOBAL-E ONLINE LTD	USD	206 744	255 703	0.10
1 200	GMO INTERNET INC	JPY	18 432	21 057	0.01
1 100	GMO PAYMENT GATEWAY INC	JPY	60 076	67 673	0.03
10 162	GODADDY INC	USD	1 431 387	1 593 198	0.62
1 694	GROUPON INC	USD	26 524	16 567	0.01
5 987	GUIDEWIRE SOFTWARE INC	USD	805 268	1 095 262	0.42
2 185	HELIOS TECHNOLOGIES INC	USD	104 864	104 225	0.04
4 769	HENSOLDT AG	EUR	171 293	156 799	0.06
3 614	HUBSPOT INC	USD	1 989 991	1 921 202	0.74
5 500	INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD - A	CNY	27 015	32 532	0.01
2 975	INTAPP INC	USD	104 078	142 294	0.05
200 667	INTEL CORP	USD	5 817 042	4 707 648	1.82
1 681	INTERDIGITAL INC/PA	USD	202 798	238 080	0.09
3 502	JAMF HOLDING CORP	USD	54 418	60 760	0.02
165 600	JD.COM INC - A	HKD	2 411 324	3 562 513	1.38
23 226	JUNIPER NETWORKS INC	USD	836 775	905 349	0.35
3 463	J2 GLOBAL INC	USD	176 199	168 510	0.07

MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
9 100	KAKAKU.COM INC	JPY	123 751	158 506	0.06
2 762	KAKAO GAMES CORP	KRW	38 817	36 962	0.01
6 388	KANZHUN LTD	USD	105 083	110 896	0.04
2 187	KINAXIS INC	CAD	237 911	260 099	0.10
48 000	KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD	HKD	48 698	55 616	0.02
15 400	KINGSOFT CORP LTD	HKD	51 620	58 587	0.02
4 173	KLAVIYO INC	USD	94 797	147 641	0.06
7 000	KOOLEARN TECHNOLOGY HOLDING LTD	HKD	12 684	17 808	0.01
165 900	KUAISHOU TECHNOLOGY	HKD	1 068 179	1 171 501	0.45
9 678	LIGHTSPEED COMMERCE INC	CAD	137 360	159 751	0.06
8 837	MAGNITE INC	USD	120 836	122 392	0.05
12 200	MARUI GROUP CO LTD	JPY	179 640	203 888	0.08
14 756	MASTERCARD INC	USD	6 590 901	7 286 512	2.81
3 220	MERCADOLIBRE INC	USD	5 227 456	6 607 311	2.55
1 720	MERIDIANLINK INC	USD	34 763	35 380	0.01
14 845	MICROSOFT CORP	USD	6 481 488	6 387 804	2.47
56 000	MITAC HOLDINGS CORP	TWD	79 443	79 630	0.03
3 486	MITEK SYSTEMS INC	USD	39 172	30 224	0.01
2 543	MONDAY.COM LTD	USD	575 530	706 369	0.27
5 353	N-ABLE INC	USD	76 435	69 910	0.03
12 565	NASPERS LTD	ZAR	2 590 958	3 058 698	1.18
9 236	NCR CORP	USD	118 164	125 333	0.05
954	NCSOFT CORP	KRW	131 451	139 339	0.05
15 494	NETAPP INC	USD	1 955 467	1 913 664	0.74
146 400	NETEASE INC	HKD	2 694 379	2 836 594	1.10
44 988	NEXI SPA	EUR	282 635	305 872	0.12
36 758	NEXTDC LTD	AUD	439 294	446 257	0.17
9 060	NEXTRACKER INC	USD	529 707	339 569	0.13
17 900	NINTENDO CO LTD	JPY	952 280	955 568	0.37
17 392	NUTANIX INC	USD	914 854	1 030 476	0.40
4 482	NUVEI CORP	CAD	144 393	149 625	0.06
71 024	NVIDIA CORP	USD	9 001 861	8 625 154	3.32
7 639	OLO INC	USD	34 318	37 889	0.01
14 446	OMNICOM GROUP INC	USD	1 300 100	1 493 572	0.58
51 105	ORACLE CORP	USD	7 079 751	8 708 292	3.35
600	ORACLE CORP JAPAN	JPY	44 869	61 850	0.02
20 436	PALO ALTO NETWORKS INC	USD	6 529 746	6 985 025	2.70
5 195	PAYCOR HCM INC	USD	60 872	73 717	0.03
3 323	PAYLOCITY HOLDING CORP	USD	465 230	548 195	0.21
75 075	PAYPAL HOLDINGS INC	USD	4 654 036	5 858 102	2.26
3 607	PHREESIA INC	USD	71 110	82 204	0.03
1 200	PKSHA TECHNOLOGY INC	JPY	27 191	28 398	0.01
1 053	POWERSCHOOL HOLDINGS INC	USD	23 476	24 019	0.01
6 529	PROCORE TECHNOLOGIES INC	USD	427 169	402 970	0.16

MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
3 136	PROG HOLDINGS INC	USD	109 854	152 065	0.06
3 084	PROGRESS SOFTWARE CORP	USD	154 137	207 769	0.08
105 619	PROSUS NV	EUR	3 861 555	4 627 815	1.79
8 975	PTC INC	USD	1 559 494	1 621 424	0.63
4 428	Q2 HOLDINGS INC	USD	270 030	353 222	0.14
2 667	RADWARE LTD	USD	51 589	59 421	0.02
6 100	RAKUS CO LTD	JPY	72 037	95 376	0.04
107 411	RAKUTEN GROUP INC	JPY	555 841	695 048	0.27
3 896	REA GROUP LTD	AUD	495 135	543 263	0.21
5 749	REPAY HOLDINGS CORP	USD	61 399	46 912	0.02
10 934	RESMED INC	USD	2 329 547	2 669 208	1.03
8 604	ROCKWELL AUTOMATION INC	USD	2 237 153	2 309 830	0.89
2 288	SEMRUSH HOLDINGS INC	USD	31 630	35 944	0.01
20 918	SENTINELONE INC	USD	393 421	500 359	0.19
9 801	SMARTSHEET INC - A	USD	422 705	542 583	0.21
1 000	SMC CORP	JPY	499 080	444 980	0.17
8 753	SPRINKLR INC	USD	77 604	67 661	0.03
3 565	SPROUT SOCIAL INC - A	USD	121 917	103 635	0.04
2 208	STERLING CHECK CORP	USD	33 871	36 918	0.01
2 389	SYMBOTIC INC	USD	88 074	58 268	0.02
12 026	TABOOLA.COM LTD	USD	44 270	40 407	0.02
12 178	TAKE-TWO INTERACTIVE SOFTWARE INC	USD	1 891 621	1 871 880	0.72
36 000	TDK CORP	JPY	415 436	458 809	0.18
5 481	TEMPLE & WEBSTER GROUP LTD	AUD	35 456	50 458	0.02
129 600	TENCENT HOLDINGS LTD	HKD	6 264 398	7 418 124	2.86
25 775	TOAST INC	USD	588 032	729 690	0.28
24 759	TRUSTPILOT GROUP PLC	GBP	67 810	75 054	0.03
6 723	UBISOFT ENTERTAINMENT SA	EUR	158 013	75 782	0.03
32 875	UIPATH INC	USD	379 193	420 800	0.16
20 282	UNITY SOFTWARE INC	USD	335 021	458 779	0.18
8 577	UPWORK INC	USD	92 090	89 630	0.03
8 191	VARONIS SYSTEMS INC	USD	365 402	462 792	0.18
4 186	VERINT SYSTEMS INC	USD	149 215	106 031	0.04
6 416	VERISIGN INC	USD	1 150 036	1 218 783	0.47
11 171	VIMEO INC	USD	43 296	56 414	0.02
24 550	VISA INC	USD	6 620 323	6 750 023	2.61
26 621	WESTERN UNION CO	USD	326 107	317 589	0.12
8 772	WISDOMTREE INVESTMENTS INC	USD	84 734	87 632	0.03
45 333	WISE PLC	GBP	425 824	408 314	0.16
12 701	WISETECH GLOBAL LTD	AUD	829 768	1 208 803	0.47
3 664	WIX.COM LTD	USD	603 188	612 511	0.24
11 169	WORKDAY INC	USD	2 331 680	2 729 815	1.05
14 927	WORLDLINE SA	EUR	173 569	108 918	0.04
10 864	XERO LTD	AUD	949 050	1 126 294	0.43

MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
1 079 000	XIAOMI CORP - B	HKD	2 397 971	3 125 530	1.21
7 894	YEXT INC	USD	40 645	54 626	0.02
22 203	ZOOMINFO TECHNOLOGIES INC	USD	250 273	229 135	0.09
6 362	ZSCALER INC	USD	1 140 417	1 087 520	0.42
9 900	37 INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD - A	CNH	19 132	25 321	0.01
	Total Shares		**233 563 195**	**255 730 551**	**98.72**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**233 563 195**	**255 730 551**	**98.72**
	Total Investments		**233 563 195**	**255 730 551**	**98.72**

MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened

Economic and Geographical Classification of Investments

Economic classification	%
Software and Computer Services	39.10
Technology Hardware and Equipment	15.28
Industrial Support Services	7.09
Consumer Services	6.85
Finance and Credit Services	5.51
Telecommunications Equipment	5.05
Retailers	4.51
Industrial Engineering	3.69
Travel and Leisure	3.07
Leisure Goods	2.45
Investment Banking and Brokerage Services	1.76
Telecommunications Service Providers	1.18
Electronic and Electrical Equipment	1.08
Medical Equipment and Services	1.03
Media	0.58
Real Estate Investment Trusts	0.21
Alternative Energy	0.13
Personal Goods	0.08
Aerospace and Defense	0.06
Automobiles and Parts	0.01
	98.72

Geographical classification	%
United States of America	73.65
Cayman Islands	11.45
Netherlands	2.77
Switzerland	2.69
Japan	2.33
South Africa	1.18
Australia	1.14
France	0.85
Israel	0.67
Canada	0.60
New Zealand	0.43
United Kingdom	0.27
Isle of Man	0.20
Italy	0.12
South Korea	0.07
Germany	0.06
Puerto Rico	0.06
Sweden	0.06
Bermuda	0.05
China	0.04
Taiwan	0.03
	98.72

MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
66 845	ABB LTD	CHF	3 788 780	3 882 065	2.48
5 906	ACI WORLDWIDE INC	USD	209 486	300 615	0.19
21 705	ADVANCED MICRO DEVICES INC	USD	3 471 671	3 561 356	2.28
1 160	ADYEN NV	EUR	1 510 638	1 815 831	1.16
13 675	AES BRASIL ENERGIA SA	BRL	28 781	29 305	0.02
2 446	ALARM.COM HOLDINGS INC	USD	152 606	133 723	0.09
4 946	ALECTOR INC	USD	24 384	23 048	0.01
157	ALFEN N.V.	EUR	5 728	2 304	0.00
309 600	ALIBABA GROUP HOLDING LTD	HKD	2 953 844	4 384 432	2.80
2 821	ALKAMI TECHNOLOGY INC	USD	73 797	88 974	0.06
8 011	ALLOGENE THERAPEUTICS INC	USD	20 348	22 431	0.01
18 726	ALPHABET CLASS - A	USD	3 281 297	3 105 707	1.99
18 708	ALPHABET INC	USD	3 307 705	3 127 791	2.00
3 006	ALTAIR ENGINEERING INC - A	USD	291 402	287 103	0.18
1 785	AMERESCO INC - A	USD	61 672	67 723	0.04
245	ANAPTYSBIO INC	USD	8 750	8 208	0.01
4 613	ANSYS INC	USD	1 499 271	1 469 840	0.94
1 100	APPIER GROUP INC	JPY	9 183	13 704	0.01
18 516	APPLE INC	USD	3 969 781	4 314 228	2.76
941	ARCTURUS THERAPEUTICS HOLDINGS INC	USD	29 736	21 841	0.01
2 739	ARCUS BIOSCIENCES INC	USD	46 563	41 879	0.03
6 791	ARROWHEAD PHARMACEUTICALS INC	USD	179 962	131 542	0.08
2 621	ARVINAS INC	USD	69 325	64 555	0.04
2 821	ATRICURE INC	USD	59 156	79 101	0.05
11 455	AUTODESK INC	USD	2 561 472	3 155 623	2.02
89	AVEPOINT INC	USD	1 028	1 048	0.00
9 515	AVIDXCHANGE HOLDINGS INC	USD	102 952	77 167	0.05
3 041	BEAM THERAPEUTICS INC	USD	76 755	74 505	0.05
5 460	BILL.COM HOLDINGS INC	USD	266 668	288 070	0.18
4 028	BIOHAVEN LTD	USD	134 575	201 279	0.13
1 075	BIO-RAD LABORATORIES INC	USD	302 935	359 674	0.23
8 327	BIO-TECHNE CORP	USD	640 180	665 577	0.43
2 136	BLACKBAUD INC	USD	163 659	180 876	0.12
32 906	BLACKBERRY LTD	CAD	83 011	86 712	0.06
2 618	BLACKLINE INC	USD	118 910	144 357	0.09
4 853	BORALEX INC - A	CAD	121 508	129 249	0.08
7 891	BOX INC - A	USD	204 791	258 272	0.17
3 222	BRAZE INC	USD	116 056	104 199	0.07
2 427	BREAD FINANCIAL HOLDINGS	USD	97 687	115 477	0.07
5 111	BRUKER CORP	USD	332 675	352 966	0.23
15 118	CCC INTELLIGENT SOLUTIONS HOLDINGS INC	USD	174 840	166 978	0.11
20 232	CHARGEPOINT HOLDINGS INC	USD	34 799	27 718	0.02
2 875	CIRRUS LOGIC INC	USD	356 615	357 104	0.23
11 283	CONFLUENT INC	USD	314 232	229 948	0.15

MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
1 449	CONMED CORP	USD	105 545	104 212	0.07
9 506	COVESTRO AG	EUR	520 161	593 477	0.38
2 000	CREDIT SAISON CO LTD	JPY	42 430	50 070	0.03
10 224	CROWDSTRIKE HOLDINGS INC - A	USD	3 903 097	2 867 525	1.83
1 614	CSG SYSTEMS INTERNATIONAL INC	USD	65 690	78 521	0.05
22 622	DARKTRACE PLC	GBP	167 224	175 021	0.11
35 720	DASSAULT SYSTEMES SE	EUR	1 373 586	1 420 401	0.91
14 696	DATADOG INC	USD	1 756 760	1 690 922	1.08
2 976	DAY ONE BIOPHARMACEUTICALS INC	USD	38 450	41 456	0.03
20 577	DEXCOM INC	USD	2 331 443	1 379 482	0.88
1 606	DIGI INTERNATIONAL INC	USD	35 974	44 213	0.03
717	DISC MEDICINE INC	USD	28 078	35 233	0.02
13 283	DISCOVER FINANCIAL SERVICES	USD	1 624 909	1 863 472	1.19
19 937	DRAX GROUP PLC	GBP	125 944	172 352	0.11
13 676	DROPBOX INC	USD	287 856	347 781	0.22
13 177	DYNATRACE INC	USD	613 653	704 574	0.45
44 000	E INK HOLDINGS INC	TWD	335 333	407 375	0.26
3 294	EDITAS MEDICINE INC	USD	18 084	11 233	0.01
15 997	EDP RENOVAVEIS SA	EUR	236 584	280 478	0.18
32 095	EDWARDS LIFESCIENCES CORP	USD	2 813 783	2 117 949	1.35
20 065	ELEKTA AB - B	SEK	127 474	143 312	0.09
6 332	ENCAVIS AG	EUR	116 434	122 963	0.08
300	ENERGY ABSOLUTE PCL	THB	163	83	0.00
2 096	ENFUSION INC	USD	17 837	19 891	0.01
10 890	ENGIE BRASIL ENERGIA SA	BRL	88 771	84 887	0.05
7 114	ENPHASE ENERGY INC	USD	920 100	804 024	0.51
1 572	EPLUS INC	USD	115 479	154 590	0.10
4 226	EQUINIX INC	USD	3 241 134	3 751 124	2.40
2 884	ERG SPA	EUR	78 160	79 244	0.05
3 000	EVER SUPREME BIO TECHNOLOGY CO LTD	TWD	17 903	17 632	0.01
3 746	EVERTEC INC	USD	123 880	126 952	0.08
5 374	EVOTEC SE	EUR	48 277	38 535	0.02
7 056	EXTREME NETWORKS INC	USD	85 025	106 052	0.07
47 820	FANUC CORP	JPY	1 349 351	1 400 768	0.90
4 990	FATE THERAPEUTICS INC	USD	18 762	17 465	0.01
23 313	FISERV INC	USD	3 457 963	4 188 180	2.68
3 645	FIVE9 INC	USD	153 126	104 721	0.07
6 100	FLAT GLASS GROUP CO LTD	CNY	19 514	17 580	0.01
10 600	FOXCONN INDUSTRIAL INTERNET CO LTD - A	CNH	37 982	38 152	0.02
1 400	FREEE KK	JPY	21 090	23 921	0.02
10 176	FRESHWORKS INC	USD	125 368	116 820	0.07
54 700	GDS HOLDINGS LTD	HKD	61 639	153 872	0.10
30 284	GEN DIGITAL INC	USD	741 655	830 690	0.53
46 000	GENSCRIPT BIOTECH CORP	HKD	55 899	82 554	0.05

MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
5 947	GITLAB INC	USD	268 983	306 508	0.20
500	GMO PAYMENT GATEWAY INC	JPY	26 997	30 761	0.02
1 477	GRAIL INC	USD	27 265	20 324	0.01
9 000	HAITIAN INTERNATIONAL HOLDINGS LTD	HKD	26 622	28 967	0.02
6 200	HARMONIC INC	USD	69 998	90 334	0.06
69 389	HEWLETT PACKARD ENTERPRISE CO	USD	1 509 905	1 419 699	0.91
4 270	HEXCEL CORP	USD	272 347	264 014	0.17
52 228	HP INC	USD	1 903 711	1 873 418	1.20
7 500	HUTCHINSON CHINA MEDITECH LIMITED	GBP	28 475	29 677	0.02
8 364	ILLUMINA INC	USD	895 133	1 090 749	0.70
2 593	IMMUNOVANT INC	USD	68 974	73 926	0.05
7 276	INNERGEX RENEWABLE ENERGY INC	CAD	55 752	56 389	0.04
66 000	INNOVENT BIOLOGICS INC	HKD	306 361	400 207	0.26
4 700	INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD - A	CNY	23 086	27 800	0.02
2 414	INTAPP INC	USD	84 731	115 462	0.07
112 385	INTEL CORP	USD	3 418 524	2 636 552	1.69
4 833	INTELLIA THERAPEUTICS INC	USD	125 465	99 318	0.06
1 274	INTERDIGITAL INC/PA	USD	149 695	180 437	0.12
20 531	INTERNATIONAL BUSINESS MACHINES CORP	USD	3 479 015	4 538 993	2.90
1 760	IRHYTHM TECHNOLOGIES INC	USD	163 328	130 662	0.08
2 200	JAMF HOLDING CORP	USD	34 188	38 170	0.02
1 133	JANUX THERAPEUTICS INC	USD	48 005	51 472	0.03
5 370	JFROG LTD	USD	182 419	155 945	0.10
26 707	JINKO SOLAR CO LTD - A	CNY	31 813	33 535	0.02
1 300	JMDC INC	JPY	27 396	42 397	0.03
23 460	JOHNSON & JOHNSON	USD	3 416 805	3 801 928	2.43
17 598	JUNIPER NETWORKS INC	USD	627 007	685 970	0.44
19 100	KDDI CORP	JPY	522 276	613 433	0.39
75 500	KEPPEL DC REIT	SGD	100 692	127 799	0.08
1 380	KINAXIS INC	CAD	149 725	164 123	0.10
38 000	KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD	HKD	38 587	44 030	0.03
12 600	KINGSOFT CORP LTD	HKD	42 353	47 934	0.03
4 360	KNOWLES CORP	USD	77 870	78 611	0.05
12 277	KYNDRYL HOLDINGS INC	USD	308 275	282 125	0.18
1 211	LANDIS+GYR GROUP AG	CHF	100 346	112 837	0.07
2 800	LIVANOVA PLC	USD	146 412	147 112	0.09
8 000	MARUI GROUP CO LTD	JPY	115 904	133 697	0.09
7 758	MASTERCARD INC	USD	3 452 222	3 830 900	2.45
4 266	MAXLINEAR INC	USD	77 385	61 900	0.04
19 000	MEDIATEK INC	TWD	805 179	705 449	0.45
364	MESA LABORATORIES INC	USD	33 852	47 269	0.03
8 334	MICROSOFT CORP	USD	3 679 253	3 586 120	2.29
48 000	MITAC HOLDINGS CORP	TWD	68 118	68 254	0.04
2 729	MITEK SYSTEMS INC	USD	30 920	23 660	0.02

MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
86 470	MTN GROUP LTD	ZAR	366 723	460 789	0.29
4 342	N-ABLE INC	USD	61 874	56 707	0.04
8 081	NCR CORP	USD	103 922	109 659	0.07
3 663	NEOEN SA	EUR	142 831	159 436	0.10
11 016	NETAPP INC	USD	1 402 337	1 360 586	0.87
5 374	NEW JERSEY RESOURCES CORP	USD	227 803	253 653	0.16
33 528	NEXI SPA	EUR	211 849	227 956	0.15
27 217	NEXTDC LTD	AUD	330 088	330 425	0.21
32	NEXTNAV INC	USD	236	240	0.00
6 656	NEXTRACKER INC	USD	402 888	249 467	0.16
5 712	NORDEX SE	EUR	76 601	88 738	0.06
12 930	NUTANIX INC	USD	686 010	766 103	0.49
2 901	NUVEI CORP	CAD	92 965	96 845	0.06
37 338	NVIDIA CORP	USD	4 838 454	4 534 327	2.90
8 365	OKTA INC	USD	740 775	621 854	0.40
1 839	OLEMA PHARMACEUTICALS INC	USD	22 914	21 958	0.01
21 231	ON SEMICONDUCTOR CORP	USD	1 593 174	1 541 583	0.99
14 701	OPEN TEXT CORP	CAD	419 699	489 899	0.31
28 577	ORACLE CORP	USD	3 997 348	4 869 522	3.12
400	ORACLE CORP JAPAN	JPY	29 912	41 233	0.03
10 741	PALO ALTO NETWORKS INC	USD	3 438 221	3 671 274	2.35
2 414	PAYLOCITY HOLDING CORP	USD	334 436	398 238	0.25
53 377	PAYPAL HOLDINGS INC	USD	3 284 931	4 165 007	2.66
8 200	PHARMARON BEIJING CO LTD - A	CNH	23 388	35 560	0.02
1 200	PKSHA TECHNOLOGY INC	JPY	27 261	28 398	0.02
958	POWERSCHOOL HOLDINGS INC	USD	21 354	21 852	0.01
2 273	PROCEPT BIOROBOTICS CORP	USD	144 290	182 113	0.12
5 231	PROCORE TECHNOLOGIES INC	USD	348 542	322 857	0.21
75 665	PROSUS NV	EUR	2 792 377	3 315 347	2.12
2 033	PROTAGONIST THERAPEUTICS INC	USD	70 686	91 485	0.06
1 914	PROTHENA CORP PLC	USD	40 902	32 021	0.02
974	PROTO LABS INC	USD	30 535	28 606	0.02
5 281	PROXIMUS SADP	EUR	40 844	41 257	0.03
6 390	PTC INC	USD	1 113 585	1 154 417	0.74
11 579	QIAGEN NV	EUR	503 720	522 983	0.33
4 707	QORVO INC	USD	533 586	486 233	0.31
1 982	QUALYS INC	USD	273 893	254 608	0.16
3 229	Q2 HOLDINGS INC	USD	190 868	257 577	0.16
3 135	RADNET INC	USD	186 044	217 538	0.14
4 300	RAKUS CO LTD	JPY	50 707	67 233	0.04
9 456	RECURSION PHARMACEUTICALS INC	USD	89 265	62 315	0.04
4 927	REPAY HOLDINGS CORP	USD	52 522	40 204	0.03
2 513	REPLIMUNE GROUP INC	USD	23 773	27 542	0.02
7 851	RESMED INC	USD	1 666 627	1 916 586	1.23

MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
13 768	ROCHE HOLDING AG	CHF	3 785 803	4 416 569	2.82
1 736	ROCHE HOLDING AG - BR	CHF	527 638	595 573	0.38
3 839	ROCKET PHARMACEUTICALS INC	USD	87 760	70 906	0.05
6 123	ROCKWELL AUTOMATION INC	USD	1 596 389	1 643 781	1.05
10 527	SAMSARA INC	USD	301 072	506 559	0.32
18 220	SAP SE	EUR	3 494 636	4 156 358	2.66
1 175	SCANSOURCE INC	USD	53 157	56 435	0.04
14 188	SCHNEIDER ELECTRIC SE	EUR	3 510 143	3 740 113	2.39
13 842	SEIKO EPSON CORP	JPY	217 258	255 425	0.16
3 385	SEMTECH CORP	USD	100 602	154 559	0.10
7 484	SENSATA TECHNOLOGIES HOLDING PLC	USD	294 121	268 376	0.17
14 974	SENTINELONE INC	USD	275 671	358 178	0.23
1 500	SHIBAURA MACHINE CO LTD	JPY	34 268	41 422	0.03
2 138	SI-BONE INC	USD	27 516	29 889	0.02
1 745	SILICON LABORATORIES INC	USD	211 951	201 670	0.13
932	SIMULATIONS PLUS INC	USD	45 314	29 843	0.02
444 400	SINGAPORE TELECOMMUNICATIONS LTD	SGD	843 005	1 123 153	0.72
1 416	SK BIOSCIENCE CO LTD	KRW	52 704	59 988	0.04
807	SMA SOLAR TECHNOLOGY AG	EUR	36 092	16 257	0.01
2 945	SMART GLOBAL HOLDINGS INC	USD	66 380	61 698	0.04
6 990	SMARTSHEET INC - A	USD	293 091	386 966	0.25
15 090	SNOWFLAKE INC - A	USD	1 899 159	1 733 237	1.11
7 043	SOFTCAT PLC	GBP	157 806	146 617	0.09
3 529	SOLAREDGE TECHNOLOGIES INC	USD	152 700	80 849	0.05
4 335	SOLARIA ENERGIA Y MEDIO AMBIENTE SA	EUR	53 418	55 493	0.04
3 900	SOSEI GROUP CORP	JPY	37 915	33 591	0.02
99 601	SPARK NEW ZEALAND LTD	NZD	250 094	192 015	0.12
6 233	SPRINKLR INC	USD	55 349	48 181	0.03
14 497	STANDARD BIOTOOLS INC	USD	32 763	27 979	0.02
1 711	STERLING CHECK CORP	USD	26 247	28 608	0.02
1 200	SUNGROW POWER SUPPLY CO LTD - A	CNH	11 319	17 074	0.01
7 056	SUNNOVA ENERGY INTERNATIONAL INC	USD	38 596	68 725	0.04
11 913	SUNRUN INC	USD	171 125	215 149	0.14
2 054	SYMBOTIC INC	USD	76 265	50 097	0.03
2 038	SYNAPTICS INC	USD	192 061	158 108	0.10
9 476	TABOOLA.COM LTD	USD	35 061	31 839	0.02
4 800	TERADATA CORP COM STK	USD	160 704	145 632	0.09
18 908	TOAST INC	USD	429 590	535 285	0.34
6 343	UCB SA	EUR	928 860	1 146 815	0.73
23 104	UIPATH INC	USD	266 389	295 731	0.19
3 484	ULTRAGENYX PHARMACEUTICAL INC	USD	150 230	193 536	0.12
2 368	VAREX IMAGING CORP	USD	37 083	28 227	0.02
3 419	VERINT SYSTEMS INC	USD	122 058	86 603	0.06
3 208	VERVE THERAPEUTICS INC	USD	17 965	15 527	0.01

MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
53 967	VESTAS WIND SYSTEMS A/S	DKK	1 449 835	1 194 555	0.76
12 855	VISA INC	USD	3 485 957	3 534 482	2.26
3 142	WATERS CORP	USD	930 079	1 130 774	0.72
4 357	WAVE LIFE SCIENCES LTD	USD	28 233	35 727	0.02
18 826	WESTERN UNION CO	USD	234 572	224 594	0.14
2 249	WEX INC	USD	388 740	471 683	0.30
18 000	WIN SEMICONDUCTORS CORP	TWD	86 191	77 639	0.05
33 355	WISE PLC	GBP	317 891	300 429	0.19
2 611	WORKDAY INC	USD	540 686	638 155	0.41
66 000	XINYI SOLAR HOLDINGS LTD	HKD	36 256	35 857	0.02
6 656	YEXT INC	USD	34 278	46 060	0.03
50 700	ZAI LAB LTD	HKD	102 966	124 148	0.08
13 253	ZOOM VIDEO COMMUNICATIONS INC	USD	768 311	924 264	0.59
4 709	ZSCALER INC	USD	854 975	804 956	0.51
8 779	3D SYSTEMS CORP	USD	32 746	24 932	0.02
	Total Shares		**147 207 957**	**155 761 853**	**99.59**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**147 207 957**	**155 761 853**	**99.59**
Total Investments			**147 207 957**	**155 761 853**	**99.59**

MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened

Economic and Geographical Classification of Investments

Economic classification	%
Software and Computer Services	37.33
Technology Hardware and Equipment	14.53
Pharmaceuticals and Biotechnology	9.19
Industrial Support Services	7.82
Medical Equipment and Services	5.29
Finance and Credit Services	4.74
Electronic and Electrical Equipment	3.98
Industrial Engineering	3.47
Consumer Services	2.82
Real Estate Investment Trusts	2.48
Telecommunications Service Providers	2.15
Alternative Energy	1.94
Investment Banking and Brokerage Services	1.47
Electricity	0.78
Telecommunications Equipment	0.70
Chemicals	0.39
Aerospace and Defense	0.17
Health Care Providers	0.14
Retailers	0.09
Leisure Goods	0.05
Oil, Gas and Coal	0.04
General Industrials	0.02
	99.59

Geographical classification	%
United States of America	72.10
Switzerland	5.77
Netherlands	3.62
Cayman Islands	3.45
France	3.40
Germany	3.21
Japan	1.77
Singapore	0.82
Taiwan	0.82
United Kingdom	0.77
Belgium	0.76
Denmark	0.76
Canada	0.65
South Africa	0.29
Australia	0.21
Spain	0.21
Italy	0.20
British Virgin Islands	0.13
Israel	0.12
New Zealand	0.12
China	0.11
Sweden	0.09
Puerto Rico	0.08
Brazil	0.07
South Korea	0.04
Ireland	0.02
	99.59

MULTI UNITS LUXEMBOURG - Amundi MSCI Future Mobility ESG Screened

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
41 909	ALBEMARLE CORP	USD	4 491 799	3 969 201	1.48
42 195	AMERICAN AXLE & MANUFACTURING HOLDINGS INC	USD	301 393	260 765	0.10
22 301	ANGLO AMERICAN PLATINUM LTD	ZAR	714 689	802 837	0.30
361 266	ARCADIUM LITHIUM PLC	USD	1 290 723	1 029 608	0.38
5 993	AVIS BUDGET GROUP INC	USD	640 402	524 927	0.20
85 279	BALLARD POWER SYSTEMS INC	USD	227 828	153 502	0.06
82 359	BORGWARNER INC	USD	2 774 636	2 988 808	1.11
134 929	CHARGEPOINT HOLDINGS INC	USD	232 658	184 853	0.07
19 000	CNGR ADVANCED MAT CO LTD	CNH	93 014	109 027	0.04
22 200	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD - A	CNH	568 091	799 005	0.30
635 873	DENSO CORP	JPY	9 850 729	9 448 742	3.52
15 447	DIODES INC	USD	1 134 508	989 998	0.37
45 824	DYNAPACK INTERNATIONAL TECHNOLOGY CORP	TWD	132 109	150 591	0.06
39 602	ECOVYST INC	USD	357 708	271 274	0.10
138 778	ELEMENT FLEET MANAGEMENT CORP	CAD	2 490 313	2 954 363	1.10
24 318	ENERGIZER HOLDINGS INC	USD	694 713	772 340	0.29
55 368	ENERGY FUELS INC/CANADA	CAD	334 602	304 510	0.11
14 437	ENERSYS	USD	1 520 243	1 473 296	0.55
51 075	ENOVIX CORP	USD	650 993	477 041	0.18
2 920	ERAMET SA	EUR	333 907	230 728	0.09
22 668	FLUENCE ENERGY INC	USD	493 127	514 790	0.19
56 226	FORVIA SE	EUR	756 058	579 066	0.22
33 200	GANFENG LITHIUM CO LTD - A	CNH	143 554	163 518	0.06
2 030 674	GEELY AUTOMOBILE HOLDINGS LTD	HKD	2 346 296	3 184 250	1.19
104 100	GEM CO LTD - A	CNH	91 478	106 054	0.04
27 011	GS YUASA CORP	JPY	549 381	537 708	0.20
41 312	HERTZ GLOBAL HOLDINGS INC	USD	140 149	136 330	0.05
1 653 189	HITACHI LTD	JPY	35 809 238	43 699 016	16.25
11 800	HL MANDO CO LTD	KRW	382 799	332 064	0.12
20 932	HUB GROUP INC - A	USD	890 894	951 359	0.35
243 038	IGO LTD	AUD	1 002 346	988 023	0.37
304 094	IMPALA PLATINUM HOLDINGS LTD	ZAR	1 422 407	1 707 482	0.64
65 420	JOHNSON MATTHEY PLC	GBP	1 320 928	1 334 670	0.50
49 616	JVCKENWOOD CORP	JPY	293 241	466 537	0.17
20 309	LEAR CORPORATION	USD	2 432 730	2 216 727	0.83
9 050	L&F CO LTD	KRW	1 004 674	785 482	0.29
16 689	LG ENERGY SOLUTION	KRW	4 108 198	5 289 891	1.97
440 921	LI AUTO INC - A	HKD	4 207 657	6 136 294	2.28
486 662	LIONTOWN RESOURCES LTD	AUD	344 989	271 781	0.10
324 901	LOCALIZA RENT A CAR SA	BRL	2 436 501	2 446 088	0.91
329 017	LUCID GROUP INC	USD	853 387	1 161 430	0.43
100 602	LUMINAR TECHNOLOGIES INC	USD	138 332	90 512	0.03
97 322	MAGNA INTERNATIONAL INC	CAD	4 144 440	3 996 702	1.49
18 302	MITSUI MINING & SMELTING CO LTD	JPY	553 854	624 397	0.23

MULTI UNITS LUXEMBOURG - Amundi MSCI Future Mobility ESG Screened

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
320 101	NEXTEER AUTOMOTIVE GROUP LTD	HKD	175 585	137 231	0.05
13 790	NIKOLA CORP	USD	199 511	63 158	0.02
483 897	NIO INC	HKD	2 124 475	3 510 480	1.31
362 877	NVIDIA CORP	USD	46 760 889	44 067 783	16.39
9 916	OSAKA TITANIUM	JPY	184 562	172 199	0.06
231 806	PLUG POWER INC	USD	648 974	523 882	0.19
1 069 793	PTT OIL & RETAIL BUSINESS PCL	THB	482 928	585 140	0.22
125 850	QUANTUMSCAPE CORP	USD	660 198	723 638	0.27
23 715	REGAL REXNORD CORP	USD	3 403 126	3 933 844	1.46
59 056	RESONAC HOLDINGS CORPORATION	JPY	1 286 650	1 519 338	0.57
259 327	RIVIAN AUTOMOTIVE INC	USD	2 914 968	2 909 649	1.08
15 786	RYDER SYSTEM INC	USD	1 911 489	2 301 599	0.86
19 617	SAMSUNG SDI CO LTD	KRW	5 404 400	5 677 934	2.11
44 645	SCHAEFFLER AG	EUR	268 771	230 894	0.09
1 893	SEBANG GLOBAL BATTERY CO LTD	KRW	154 620	122 610	0.05
43 300	SHANGHAI PUTAILAI NEW ENERGY TECHNOLOGY CO LTD - A	CNH	93 134	92 494	0.03
93 003	SHARP CORP/JAPAN	JPY	576 215	617 549	0.23
60 770	SHOALS TECHNOLOGIES GROUP INC	USD	409 537	340 920	0.13
59 663	SIMPLO TECHNOLOGY CO LTD	TWD	780 695	666 451	0.25
41 900	SUNGROW POWER SUPPLY CO LTD - A	CNH	395 399	596 172	0.22
78 440	SUNRUN INC	USD	1 105 536	1 416 626	0.53
37 400	SUNWODA ELECTRONIC CO LTD - A	CNH	76 324	117 352	0.04
41 606	TAIYO YUDEN CO LTD	JPY	1 011 143	848 031	0.32
131 181	TESLA INC	USD	24 119 579	34 320 885	12.77
32 200	TIANQI LITHIUM CORP - A	CNH	143 783	161 951	0.06
11 020	TOHO TITANIUM CO LTD	JPY	90 935	87 211	0.03
541 087	UBER TECHNOLOGIES INC	USD	38 300 053	40 668 099	15.14
78 513	VALEO SE	EUR	869 895	948 096	0.35
302 736	VANGUARD INTERNATIONAL SEMICONDUCTOR CORP	TWD	1 075 171	990 099	0.37
9 803	VISTEON CORP	USD	1 038 640	933 638	0.35
23 000	VOLTRONIC POWER TECHNOLOGY CORP	TWD	1 264 782	1 471 726	0.55
55 149	VONTIER CORP	USD	2 123 862	1 860 727	0.69
28 200	XIAMEN TUNGSTEN CO LTD - A	CNH	68 978	84 294	0.03
439 590	XPENG INC	HKD	1 640 320	2 996 632	1.12
436 577	YADEA GROUP HOLDINGS LTD	HKD	681 488	776 763	0.29
144 526	YAGEO CORP	TWD	2 553 171	2 845 169	1.06
318 427	YAMAHA MOTOR CO LTD	JPY	3 041 685	2 849 458	1.06
10 800	ZHEJIANG CHINT ELECTRICS CO LTD - A	CNH	30 060	35 091	0.01
	Total Shares		**242 773 247**	**267 820 400**	**99.68**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**242 773 247**	**267 820 400**	**99.68**
	Total Investments		**242 773 247**	**267 820 400**	**99.68**

MULTI UNITS LUXEMBOURG - Amundi MSCI Future Mobility ESG Screened

Economic and Geographical Classification of Investments

Economic classification	%
Automobiles and Parts	30.61
Technology Hardware and Equipment	21.95
Electronic and Electrical Equipment	20.22
Consumer Services	16.29
Chemicals	3.03
Industrial Transportation	2.33
Industrial Metals and Mining	1.47
Precious Metals and Mining	0.93
General Industrials	0.69
Alternative Energy	0.54
Electricity	0.53
Leisure Goods	0.40
Personal Care, Drug and Grocery Stores	0.33
Oil, Gas and Coal	0.22
Software and Computer Services	0.07
Waste and Disposal Services	0.04
Industrial Materials	0.03
	99.68

Geographical classification	%
United States of America	56.22
Japan	22.66
Cayman Islands	6.23
South Korea	4.54
Canada	2.76
Taiwan	2.28
South Africa	0.93
Brazil	0.91
China	0.84
France	0.65
United Kingdom	0.50
Australia	0.47
Jersey	0.38
Thailand	0.22
Germany	0.09
	99.68

MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
2 200	ADASTRIA CO LTD	JPY	49 382	51 293	0.04
9 061	ADIDAS AG - REG	EUR	2 202 471	2 405 771	1.66
4 653	ADOBE INC	USD	2 190 906	2 409 230	1.66
1 249	ADYEN NV	EUR	1 600 366	1 955 149	1.35
2 769	ALARM.COM HOLDINGS INC	USD	173 773	151 381	0.10
31 000	A-LIVING SMART CITY SERVICES CO LTD - H	HKD	11 948	13 849	0.01
2 388	ALKAMI TECHNOLOGY INC	USD	62 317	75 318	0.05
12 361	AMAZON.COM INC	USD	2 245 424	2 303 225	1.59
13 009	AMC ENTERTAINMENT HOLDINGS INC	USD	67 427	59 191	0.04
33 241	ANHEUSER-BUSCH INBEV SA/NV	EUR	2 008 508	2 202 916	1.52
11 655	APPLE INC	USD	2 493 136	2 715 615	1.87
30 639	ARCA CONTINENTAL SAB DE CV	MXN	294 241	287 759	0.20
32 936	ARISTOCRAT LEISURE LTD	AUD	1 034 950	1 338 948	0.92
4 827	ARITZIA INC	CAD	134 227	181 615	0.13
81 900	ASAHI GROUP HOLDINGS LTD	JPY	974 839	1 075 567	0.74
1 900	ASKUL CORP	JPY	25 971	28 731	0.02
18 915	ASSOCIATED BRITISH FOODS PLC	GBP	599 421	591 910	0.41
18 945	AVI LTD	ZAR	90 464	120 932	0.08
864	AVIS BUDGET GROUP INC	USD	93 367	75 678	0.05
5 469	AZZAS 2154 SA	BRL	48 978	42 350	0.03
1 803	BALCHEM CORP	USD	278 071	317 328	0.22
1 175	BALLY'S CORP	USD	13 830	20 269	0.01
3 539	BASIC-FIT NV	EUR	79 003	92 581	0.06
5 700	BETSSON AB	SEK	62 807	70 065	0.05
419	BGF RETAIL CO LTD	KRW	34 285	36 751	0.03
3 155	BIGCOMMERCE HOLDINGS INC	USD	25 079	18 457	0.01
12 300	BILIBILI INC	HKD	185 095	306 887	0.21
7 570	BJ'S WHOLESALE CLUB HOLDINGS INC	USD	665 457	624 374	0.43
3 258	BLACKLINE INC	USD	151 912	179 646	0.12
589	BOOKING HOLDINGS INC	USD	2 244 731	2 480 939	1.71
1 753	BOOT BARN HOLDINGS INC	USD	225 022	293 242	0.20
3 456	BRAZE INC	USD	127 303	111 767	0.08
3 054	BREAD FINANCIAL HOLDINGS	USD	127 800	145 309	0.10
3 724	BURLINGTON STORES INC	USD	872 819	981 200	0.68
12 459	CAESARS ENTERTAINMENT INC	USD	466 698	520 039	0.36
4 837	CALBEE INC	JPY	96 458	118 118	0.08
1 735	CALERES INC	USD	59 929	57 342	0.04
11 092	CAMPBELL SOUP CO	USD	492 248	542 621	0.37
2 249	CANADA GOOSE HOLDINGS INC	CAD	29 882	28 201	0.02
19 404	CAPCOM CO LTD	JPY	355 096	451 458	0.31
5 339	CARLSBERG AS - B	DKK	718 469	637 531	0.44
21 144	CARSALES.COM LTD	AUD	500 992	549 478	0.38
5 719	CARVANA CO	USD	636 220	995 735	0.69
205 000	CHINA FEIHE LTD	HKD	102 717	155 185	0.11

MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
316 000	CHINA RUYI HOLDINGS LIMITED	HKD	81 966	91 942	0.06
212 000	CHUNGHWA TELECOM CO LTD	TWD	824 619	840 724	0.58
7 066	CLOROX CO	USD	950 802	1 151 122	0.79
35 966	COCA-COLA CO	USD	2 291 914	2 584 516	1.78
11 715	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	870 882	922 088	0.64
6 362	COCA-COLA FEMSA SAB DE CV	MXN	54 274	56 571	0.04
12 626	COCA-COLA HBC AG	GBP	435 520	451 164	0.31
23 646	COLGATE-PALMOLIVE CO	USD	2 267 926	2 454 691	1.69
1 952	COLUMBIA SPORTSWEAR CO	USD	159 569	162 387	0.11
57 202	COMCAST CORP	USD	2 159 318	2 389 328	1.65
224 000	COMPAL ELECTRONICS INC	TWD	243 997	235 704	0.16
27 147	CONAGRA BRANDS INC	USD	781 624	882 820	0.61
2 400	COSMOS PHARMACEUTICAL CORP	JPY	100 046	125 621	0.09
2 885	CRANSWICK PLC	GBP	158 560	194 260	0.13
3 545	CROCS INC	USD	546 002	513 351	0.35
33 905	DANONE SA	EUR	2 189 215	2 472 444	1.70
8 766	DECKERS OUTDOOR CORP	USD	1 474 211	1 397 739	0.96
11 477	DELIVERY HERO SE	EUR	342 808	463 939	0.32
3 600	DENA CO LTD	JPY	35 708	44 874	0.03
2 077	DESIGNER BRANDS INC - A	USD	15 183	15 328	0.01
3 413	DICK'S SPORTING GOODS INC	USD	741 853	712 293	0.49
2 617	DIGI INTERNATIONAL INC	USD	62 028	72 046	0.05
3 177	DOLBY LABORATORIES INC - A	USD	246 488	243 136	0.17
3 304	DOMINO'S PIZZA ENTERPRISES LTD	AUD	83 395	81 255	0.06
24 336	DRAFTKINGS INC	USD	926 114	953 971	0.66
10 395	DSM-FIRMENICH AG	EUR	1 131 523	1 434 506	0.99
29 979	EBAY INC	USD	1 621 409	1 951 933	1.34
4 124	ELEVANCE HEALTH INC	USD	2 214 169	2 144 480	1.48
49 894	EMBRACER GROUP AB	SEK	115 318	129 895	0.09
1 774	ENFUSION INC	USD	15 076	16 835	0.01
4 042	EVENTBRITE INC	USD	20 659	11 035	0.01
4 122	EVERTEC INC	USD	136 147	139 695	0.10
10 472	EVOLUTION AB	SEK	1 056 409	1 031 018	0.71
6 381	FIGS INC	USD	32 141	43 646	0.03
1 623	FIVERR INTERNATIONAL LTD	USD	38 782	41 987	0.03
5 308	FOOT LOCKER INC	USD	138 055	137 159	0.09
7 246	FREENET AG	EUR	196 825	216 082	0.15
2 564	FRESHPET INC	USD	322 405	350 678	0.24
11 968	GAP INC	USD	304 533	263 894	0.18
8 890	GARMIN LTD	USD	1 444 623	1 564 907	1.08
31 280	GENERAL MILLS INC	USD	2 064 700	2 310 028	1.59
27 000	GIGABYTE TECHNOLOGY CO LTD	TWD	257 586	220 546	0.15
488	GIVAUDAN SA - REG	CHF	2 363 728	2 684 257	1.85
10 556	GLANBIA PLC	EUR	214 054	186 258	0.13

MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
5 329	GLOBAL-E ONLINE LTD	USD	166 257	204 847	0.14
3 900	GMO INTERNET INC	JPY	60 230	68 435	0.05
2 500	GMO PAYMENT GATEWAY INC	JPY	125 459	153 803	0.11
6 339	GROCERY OUTLET HOLDING CORP	USD	128 937	111 249	0.08
1 138	GROUPON INC	USD	17 563	11 130	0.01
33 542	H & M HENNES & MAURITZ AB - B	SEK	577 068	571 793	0.39
4 352	HAIN CELESTIAL GROUP INC	USD	30 512	37 558	0.03
7 015	HARMONIC INC	USD	82 763	102 209	0.07
1 172	HELEN OF TROY LTD	USD	117 211	72 488	0.05
6 046	HERBALIFE NUTRITION LTD	USD	66 365	43 471	0.03
5 923	HERTZ GLOBAL HOLDINGS INC	USD	20 099	19 546	0.01
8 544	HIMS & HERS HEALTH INC	USD	197 455	157 380	0.11
2 524	HYATT HOTELS CORP - AB3905	USD	369 911	384 153	0.26
1 477	INTERDIGITAL INC/PA	USD	177 885	209 188	0.14
947	JACK IN THE BOX INC	USD	52 341	44 073	0.03
148 887	JD SPORTS FASHION PLC	GBP	235 706	307 647	0.21
1 829	JOHN BEAN TECHNOLOGIES CORP	USD	177 308	180 175	0.12
2 921	J2 GLOBAL INC	USD	152 665	142 136	0.10
3 700	KAGOME CO LTD	JPY	84 225	82 981	0.06
2 002	KAKAO GAMES CORP	KRW	29 719	26 791	0.02
15 281	KELLANOVA	USD	921 687	1 233 330	0.85
8 734	KERRY GROUP PLC	EUR	728 291	907 987	0.63
11 400	KINGSOFT CORP LTD	HKD	38 230	43 369	0.03
3 769	KLAVIYO INC	USD	94 337	133 347	0.09
5 699	KONAMI GROUP CORP	JPY	401 743	579 502	0.40
2 909	KONDOOR BRANDS INC	USD	200 728	237 898	0.16
20 000	KOOLEARN TECHNOLOGY HOLDING LTD	HKD	37 039	50 879	0.04
39 388	KROGER CO	USD	2 011 581	2 256 932	1.55
130 300	KUAISHOU TECHNOLOGY	HKD	837 702	920 112	0.63
460 000	LENOVO GROUP LTD	HKD	630 555	627 745	0.43
8 650	LESLIE'S INC	USD	40 837	27 334	0.02
2 859	LIFE TIME GROUP HOLDINGS INC	USD	51 987	69 817	0.05
9 022	LIGHTSPEED COMMERCE INC	CAD	129 272	148 923	0.10
2 681	LIONS GATE ENTERTAINMENT CORP (ISIN CA5359194019)	USD	21 904	20 992	0.01
6 361	LIONS GATE ENTERTAINMENT CORP (ISIN CA5359195008)	USD	47 218	44 018	0.03
51 417	LOCALIZA RENT A CAR SA	BRL	390 379	387 104	0.27
6 654	LULULEMON ATHLETICA INC	USD	1 986 045	1 805 563	1.24
14 919	MACY'S INC	USD	278 331	234 079	0.16
8 258	MAGNITE INC	USD	114 891	114 249	0.08
1 137	MARCUS CORP	USD	11 874	17 135	0.01
1 946	MARRIOTT VACATIONS WORLDWIDE CORP	USD	166 402	142 992	0.10
4 902	MASTERCARD INC	USD	2 187 566	2 420 608	1.67
61 000	MEDIATEK INC	TWD	2 518 984	2 264 862	1.56
13 150	MEIJI HOLDINGS CO LTD	JPY	295 902	330 037	0.23

MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
145 500	MEITU INC	HKD	46 692	57 507	0.04
1 247	MERCADOLIBRE INC	USD	2 015 561	2 558 794	1.76
10 000	MERRY ELECTRONICS CO LTD	TWD	38 802	41 079	0.03
42 000	MITAC HOLDINGS CORP	TWD	59 568	59 722	0.04
10 646	MOLSON COORS BEVERAGE CO - B	USD	540 561	612 358	0.42
31 266	MONDELEZ INTERNATIONAL INC	USD	2 080 445	2 303 366	1.59
4 600	MORINAGA MILK INDUSTRY CO LTD	JPY	96 316	112 974	0.08
13 713	MR PRICE GROUP LTD	ZAR	138 748	215 032	0.15
10 056	NASPERS LTD	ZAR	2 070 745	2 447 932	1.69
911	NCSOFT CORP	KRW	122 102	133 059	0.09
21 468	NESTLE SA	CHF	2 272 692	2 162 183	1.49
110 800	NETEASE INC	HKD	2 035 297	2 146 821	1.48
32 123	NEXI SPA	EUR	200 785	218 404	0.15
1 666	NEXTNAV INC	USD	12 322	12 478	0.01
20 500	NINTENDO CO LTD	JPY	1 088 166	1 094 365	0.75
2 600	NIPPON TELEVISION HOLDINGS INC	JPY	35 492	40 798	0.03
24 572	NORWEGIAN CRUISE LINE HOLDINGS LTD	USD	429 201	503 972	0.35
3 767	NUVEI CORP	CAD	121 304	125 755	0.09
23 592	NVIDIA CORP	USD	2 984 662	2 865 011	1.96
1 861	O-I GLASS INC	USD	21 846	24 416	0.02
11 391	OMNICOM GROUP INC	USD	1 024 072	1 177 715	0.81
31 912	PARAMOUNT GLOBAL - B	USD	330 418	338 905	0.23
2 566	PAYLOCITY HOLDING CORP	USD	360 575	423 313	0.29
35 107	PAYPAL HOLDINGS INC	USD	2 168 011	2 739 398	1.88
389	PEARL ABYSS CORP	KRW	12 366	11 482	0.01
4 492	PETCO HEALTH & WELLNESS CO INC	USD	15 718	20 439	0.01
4 829	PLUS500 LTD	GBP	138 404	162 191	0.11
31 000	PRESIDENT CHAIN STORE CORP	TWD	259 401	288 973	0.20
5 367	PROCORE TECHNOLOGIES INC	USD	348 455	331 251	0.23
58 843	PROSUS NV	EUR	2 149 022	2 578 272	1.78
6 396	PUMA SE	EUR	310 170	267 685	0.18
3 284	PVH CORP	USD	364 228	331 126	0.23
5 396	QORVO INC	USD	605 455	557 407	0.38
3 399	Q2 HOLDINGS INC	USD	202 246	271 138	0.19
3 048	REA GROUP LTD	AUD	386 805	425 017	0.29
4 034	REPAY HOLDINGS CORP	USD	43 033	32 917	0.02
17 075	RESTAURANT BRANDS INTERNATIONAL INC	CAD	1 187 670	1 233 447	0.85
1 885	REVOLVE GROUP	USD	33 346	46 710	0.03
4 385	RINGCENTRAL INC - A	USD	130 561	138 698	0.10
7 810	ROCKET COS INC	USD	120 267	149 874	0.10
19 959	ROGERS COMMUNICATIONS INC - B	CAD	758 403	803 401	0.55
17 100	ROSS STORES INC	USD	2 481 436	2 573 721	1.77
1 494	SEMRUSH HOLDINGS INC	USD	20 702	23 471	0.02
3 935	SEMTECH CORP	USD	117 046	179 672	0.12

MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
2 131	SHAKE SHACK INC - A	USD	200 201	219 941	0.15
2 600	SHIMAMURA CO LTD	JPY	122 246	142 215	0.10
854	SHOE CARNIVAL INC	USD	32 003	37 448	0.03
1 855	SILICON LABORATORIES INC	USD	218 698	214 382	0.15
5 435	SIMPLY GOOD FOODS CO	USD	194 906	188 975	0.13
42 602	SINCH AB	SEK	96 400	128 353	0.09
9 134	SKYWORKS SOLUTIONS INC	USD	964 017	902 165	0.62
11 382	SLM CORP	USD	233 685	260 306	0.18
7 433	SMARTSHEET INC - A	USD	315 057	411 491	0.28
1 609 650	SOFTBANK CORP	JPY	2 011 474	2 106 589	1.45
2 456	SPROUT SOCIAL INC - A	USD	84 020	71 396	0.05
5 762	SPROUTS FARMERS MARKET INC	USD	451 749	636 182	0.44
118 139	STAR ENTERTAINMENT GRP LTD	AUD	37 673	24 177	0.02
4 122	STEVEN MADDEN LTD	USD	177 002	201 937	0.14
8 224	SUNTORY BEVERAGE & FOOD LTD	JPY	298 090	310 125	0.21
7 510	SYMRISE AG	EUR	903 443	1 040 149	0.72
2 303	SYNAPTICS INC	USD	208 715	178 667	0.12
8 020	TABOOLA.COM LTD	USD	29 600	26 947	0.02
102 000	TAIWAN MOBILE CO LTD	TWD	333 743	370 657	0.26
9 235	TAKE-TWO INTERACTIVE SOFTWARE INC	USD	1 434 894	1 419 512	0.98
9 361	TEAMVIEWER AG	EUR	113 573	119 309	0.08
45 800	TENCENT HOLDINGS LTD	HKD	2 213 442	2 621 528	1.81
3 014	THOR INDUSTRIES INC	USD	289 013	331 208	0.23
45 246	TIM SA/BRAZIL	BRL	132 259	155 616	0.11
4 085	TRAVEL + LEISURE CO	USD	181 214	188 237	0.13
2 905	TREEHOUSE FOODS INC	USD	103 723	121 952	0.08
9 847	TWILIO INC - A	USD	552 308	642 221	0.44
5 343	UBISOFT ENTERTAINMENT SA	EUR	121 526	60 227	0.04
24 949	UIPATH INC	USD	287 672	319 347	0.22
7 325	UNDER ARMOUR INC	USD	48 478	61 237	0.04
9 317	UNDER ARMOUR INC - A	USD	63 074	83 014	0.06
41 346	UNILEVER PLC	GBP	2 356 677	2 683 633	1.85
2 933	UNITED NATURAL FOODS INC	USD	39 950	49 333	0.03
760	UNITED STATES CELLULAR CORP	USD	39 769	41 534	0.03
8 986	UPWORK INC	USD	92 935	93 904	0.06
3 598	URBAN OUTFITTERS INC	USD	154 254	137 839	0.09
570	USANA HEALTH SCIENCES INC	USD	25 882	21 614	0.01
18 816	VF CORP	USD	266 184	375 379	0.26
3 446	VICTORIA'S SECRET & CO	USD	60 820	88 562	0.06
8 155	VISA INC	USD	2 199 959	2 242 217	1.54
34 084	WALMART INC	USD	2 286 672	2 752 283	1.89
22 001	WALT DISNEY CO	USD	2 169 458	2 116 276	1.46
23 275	WEBJET GROUP LTD	AUD	16 286	16 147	0.01
23 275	WEBJET LTD	AUD	118 668	118 679	0.08

MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
1 444	WINNEBAGO INDUSTRIES INC	USD	82 262	83 911	0.06
35 005	WISE PLC	GBP	326 987	315 290	0.22
3 326	WK KELLOGG CO	USD	59 514	56 908	0.04
3 872	WOLVERINE WORLD WIDE INC	USD	49 670	67 450	0.05
863 600	XIAOMI CORP - B	HKD	1 917 822	2 501 582	1.72
1 124	XPONENTIAL FITNESS INC	USD	13 095	13 938	0.01
5 238	YEXT INC	USD	26 971	36 247	0.02
16 258	YUM! BRANDS INC	USD	2 238 038	2 271 405	1.56
22 514	YUM CHINA HOLDINGS INC	USD	775 686	1 013 580	0.70
47 298	ZIP CO LTD	AUD	41 442	90 234	0.06
14 317	ZOOM VIDEO COMMUNICATIONS INC	USD	824 808	998 468	0.69
6 400	37 INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD - A	CNH	12 360	16 369	0.01
	Total Shares		**132 328 551**	**144 803 512**	**99.72**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**132 328 551**	**144 803 512**	**99.72**
Total Investments			**132 328 551**	**144 803 512**	**99.72**

MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened

Economic and Geographical Classification of Investments

Economic classification	%
Food Producers	11.51
Software and Computer Services	9.56
Retailers	8.94
Travel and Leisure	8.18
Technology Hardware and Equipment	7.59
Leisure Goods	6.97
Personal Care, Drug and Grocery Stores	6.77
Beverages	6.35
Telecommunications Service Providers	5.74
Personal Goods	5.65
Industrial Support Services	4.09
Consumer Services	3.82
Finance and Credit Services	3.49
Chemicals	2.78
Media	2.55
Telecommunications Equipment	2.05
Health Care Providers	1.59
Investment Banking and Brokerage Services	1.08
General Industrials	0.58
Real Estate Investment Trusts	0.29
Industrial Engineering	0.12
Automobiles and Parts	0.01
Real Estate Investment and Services	0.01
	99.72

Geographical classification	%
United States of America	56.89
Cayman Islands	6.09
Switzerland	5.71
Japan	4.76
United Kingdom	3.45
Netherlands	3.19
Germany	3.11
Taiwan	2.98
South Africa	1.92
Australia	1.82
Canada	1.78
France	1.74
Belgium	1.52
Sweden	1.33
Ireland	0.75
Bermuda	0.46
Denmark	0.44
Hong Kong (China)	0.43
Brazil	0.40
Israel	0.30
Mexico	0.24
Italy	0.15
South Korea	0.14
Puerto Rico	0.10
China	0.02
	99.72

1 - General

MULTI UNITS LUXEMBOURG (the "Fund") was incorporated on March 29, 2006 under Luxembourg laws as a *Société d'Investissement à Capital Variable* ("SICAV") for an unlimited period of time. The Fund is governed by the Provisions of Part I of the Luxembourg law of December 17, 2010, as amended relating to Undertakings for Collective Investment. The Articles of Incorporation were deposited with the *Registre du Commerce et des Sociétés* of Luxembourg and have been published in the *Mémorial C, Recueil des Sociétés et Associations* (the "Mémorial") on April 14, 2006. The Articles of Incorporation have been amended for the last time on June 13, 2024 and were published in the Mémorial on July 4, 2024.

The Fund is registered with the *Registre du Commerce et des sociétés* of Luxembourg under number B 115.129. The Fund aims to provide investors with professionally managed Sub-Funds investing in a wide range of transferable securities and money market instruments in order to achieve an optimum return from capital invested while reducing investment risk through diversification.

In addition, the Fund aims to provide investors with professionally managed index Sub-Funds whose objective is to replicate the composition of a certain financial index recognised by the Luxembourg supervisory authority.

As at September 30, 2024, 71 Sub-Funds are available to investors:

- MULTI UNITS LUXEMBOURG - Amundi DAX III
- MULTI UNITS LUXEMBOURG - Amundi LevDax Daily (2x) leveraged
- MULTI UNITS LUXEMBOURG - Amundi S&P 500 II
- MULTI UNITS LUXEMBOURG - Amundi Australia S&P/ASX 200
- MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology
- MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care
- MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials
- MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income
- MULTI UNITS LUXEMBOURG - Amundi MSCI Pacific Ex Japan
- MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash
- MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y
- MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y
- MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y
- MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond
- MULTI UNITS LUXEMBOURG - Amundi MSCI USA Daily (-1x) Inverse
- MULTI UNITS LUXEMBOURG - Amundi Euro Inflation Expectations 2-10Y
- MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y
- MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y
- MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y
- MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated
- MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y
- MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond
- MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond
- MULTI UNITS LUXEMBOURG - Amundi MSCI EMU
- MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y
- MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y
- MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y
- MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond
- MULTI UNITS LUXEMBOURG - Amundi FTSE 100
- MULTI UNITS LUXEMBOURG - Amundi MSCI World V
- MULTI UNITS LUXEMBOURG - Amundi MSCI Japan
- MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Asia II

- MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap
- MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Amundi MSCI All Country World
- MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II
- MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks
- MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition
- MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond ex-Financials ESG
- MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight Commodity ex-Agriculture
- MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y
- MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y
- MULTI UNITS LUXEMBOURG - Amundi MSCI China
- MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra
- MULTI UNITS LUXEMBOURG - Amundi MSCI AC Asia Pacific Ex Japan
- MULTI UNITS LUXEMBOURG - Amundi MSCI Semiconductors ESG Screened
- MULTI UNITS LUXEMBOURG - Amundi MSCI Brazil
- MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia
- MULTI UNITS LUXEMBOURG - Amundi MSCI Korea
- MULTI UNITS LUXEMBOURG - Amundi MSCI Turkey
- MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y
- MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders
- MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y
- MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Ex China
- MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II
- MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y
- MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition
- MULTI UNITS LUXEMBOURG - Amundi Euro Government Green Bond
- MULTI UNITS LUXEMBOURG - Amundi Corporate Green Bond
- MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II
- MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources
- MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks
- MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Industrials
- MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare
- MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened
- MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor
- MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality
- MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened
- MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened
- MULTI UNITS LUXEMBOURG - Amundi MSCI Future Mobility ESG Screened
- MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened

The Management Company of the Fund has changed from Amundi Asset Management S.A.S. (France) to Amundi Luxembourg S.A. on January 1, 2024.

On June 13, 2024 The Management Company of the Fund has decided to change the financial year-end of the Fund from December 31 to September 30. From 2024, the financial period of the Fund ends on September 30 of each year.

The Board has decided to proceed with the change of name as of January 1, 2024 for the following Sub-Funds:

Old Sub-Fund name	New Sub-Fund name
MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Dax III
MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Levdax Daily (2x) Leveraged
MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi S&P 500 II
MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Australia S&P/ASX 200
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials
MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income
MULTI UNITS LUXEMBOURG - Lyxor MSCI Pacific ex Japan UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI Pacific Ex Japan
MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 5-7Y (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 7-10Y (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 15+Y (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y
MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond
MULTI UNITS LUXEMBOURG - Lyxor S&P 500 Daily (-2x) Inverse UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi S&P 500 Daily (-2x) Inverse
MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Euro Inflation Expectations 2-10Y
MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 10+Y	MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated
MULTI UNITS LUXEMBOURG - Lyxor Core US TIPS (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond
MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond
MULTI UNITS LUXEMBOURG - Lyxor Core MSCI EMU (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI EMU
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 1-3Y (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 3-5Y (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 10-15Y (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond II
MULTI UNITS LUXEMBOURG - Lyxor Core Euro Government Inflation-Linked Bond (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond
MULTI UNITS LUXEMBOURG - Lyxor FTSE 100 UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi FTSE 100
MULTI UNITS LUXEMBOURG - Lyxor Core MSCI World (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI World V
MULTI UNITS LUXEMBOURG - Lyxor MSCI EM Asia UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Asia II
MULTI UNITS LUXEMBOURG - Lyxor MSCI All Country World UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI All Country World
MULTI UNITS LUXEMBOURG - Lyxor Nasdaq-100 UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II
MULTI UNITS LUXEMBOURG - Lyxor Euro Stoxx Banks (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks
MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond Climate Net Zero Ambition PAB	MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition
MULTI UNITS LUXEMBOURG - Lyxor ESG Euro Corporate Bond Ex Financials (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond Ex-Financials ESG

Old Sub-Fund name	New Sub-Fund name
MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Government Bond 1-3Y (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y
MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Government Bond 3-5Y (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y
MULTI UNITS LUXEMBOURG - Lyxor MSCI China UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI China
MULTI UNITS LUXEMBOURG - Lyxor MSCI China ESG Leaders Extra (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra
MULTI UNITS LUXEMBOURG - Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI AC Asia Pacific Ex Japan
MULTI UNITS LUXEMBOURG - Lyxor MSCI Brazil UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI Brazil
MULTI UNITS LUXEMBOURG - Lyxor MSCI Eastern Europe Ex Russia UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia
MULTI UNITS LUXEMBOURG - Lyxor MSCI Korea UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI Korea
MULTI UNITS LUXEMBOURG - Lyxor MSCI Turkey UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI Turkey
MULTI UNITS LUXEMBOURG - Lyxor Core Global Inflation-Linked 1-10Y Bond (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y
MULTI UNITS LUXEMBOURG - Lyxor MSCI Europe ESG Leaders (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders
MULTI UNITS LUXEMBOURG - Lyxor Global Green Bond 1-10Y (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y
MULTI UNITS LUXEMBOURG - Lyxor MSCI Emerging Markets Ex China UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Ex China
MULTI UNITS LUXEMBOURG - Lyxor Core Global Government Bond (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II
MULTI UNITS LUXEMBOURG - Lyxor US Curve Steepening 2-10 UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi US Curve Steepening 2-10Y
MULTI UNITS LUXEMBOURG - Lyxor Net Zero 2050 S&P Eurozone Climate PAB (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Green Bond (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Euro Government Green Bond
MULTI UNITS LUXEMBOURG - Lyxor Corporate Green Bond (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Corporate Green Bond
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II

The Board has decided to proceed with the change of share class name as of January 1, 2024 for the following Sub-Funds :

Old share class name	New Share class name
MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF - Class Acc	Amundi DAX III - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF - Class Dist	Amundi DAX III - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF - Class Acc	Amundi LevDax Daily (2x) leveraged - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF - Class Dist	Amundi LevDax Daily (2x) leveraged - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF - Class Dist (EUR)	Amundi S&P 500 II - Class UCITS ETF EUR Dist
MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF - Class Dist (USD)	Amundi S&P 500 II - Class UCITS ETF USD Dist
MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF - Class Daily Hedged to EUR - Acc	Amundi S&P 500 II - Class UCITS ETF EUR Hedged Acc
MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF - Class Acc	Amundi S&P 500 II - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF - Class Daily Hedged to GBP - Dist	Amundi S&P 500 II - Class UCITS ETF GBP Hedged Dist
MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF - Class Daily Hedged to CHF - Dist	Amundi S&P 500 II - Class UCITS ETF CHF Hedged Dist
MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF - Class Daily Hedged to EUR - Dist	Amundi S&P 500 II - Class UCITS ETF EUR Hedged Dist

Old share class name	New Share class name
MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF - Class S - Acc	Amundi S&P 500 II - Class UCITS ETF S-Acc
MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF - Class Dist	Amundi Australia S&P/ASX 200 - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF - Class Acc (EUR)	Amundi MSCI World Information Technology - Class UCITS ETF EUR Acc
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF - Class Acc (USD)	Amundi MSCI World Information Technology - Class UCITS ETF USD Acc
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF - Class Acc (EUR)	Amundi MSCI World Health Care - Class UCITS ETF EUR Acc
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF - Class Acc (USD)	Amundi MSCI World Health Care - Class UCITS ETF USD Acc
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF - Class Acc (EUR)	Amundi MSCI World Financials - Class UCITS ETF EUR Acc
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF - Class Acc (USD)	Amundi MSCI World Financials - Class UCITS ETF USD Acc
MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF - Class Dist	Amundi Global Equity Quality Income - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF - Class Acc	Amundi Global Equity Quality Income - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF - Class Monthly Hedged to GBP - Acc	Amundi Global Equity Quality Income - Class UCITS ETF GBP Hedged Acc
MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF - Class S - Dist	Amundi Global Equity Quality Income - Class UCITS ETF S-Dist
MULTI UNITS LUXEMBOURG - Lyxor MSCI Pacific ex Japan UCITS ETF - Class Dist	Amundi MSCI Pacific Ex Japan - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF - Class Acc	Amundi Fed Funds US Dollar Cash - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF - Class Dist	Amundi Fed Funds US Dollar Cash - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF - Class S - Dist	Amundi Fed Funds US Dollar Cash - Class UCITS ETF S-Dist
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 5-7Y (DR) UCITS ETF - Class Acc	Amundi Euro Government Bond 5-7Y - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 5-7Y (DR) UCITS ETF - Class Dist	Amundi Euro Government Bond 5-7Y - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 7-10Y (DR) UCITS ETF - Class Acc	Amundi Euro Government Bond 7-10Y - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 7-10Y (DR) UCITS ETF - Class Dist	Amundi Euro Government Bond 7-10Y - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 15+Y (DR) UCITS ETF - Class Acc	Amundi Euro Government Bond 15+Y - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 15+Y (DR) UCITS ETF - Class Dist	Amundi Euro Government Bond 15+Y - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF - Class Acc	Amundi Euro Highest Rated Macro-Weighted Government Bond - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor S&P 500 Daily (-2x) Inverse UCITS ETF - Class Acc	Amundi S&P 500 Daily (-2x) Inverse - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF - Class Acc	Amundi Euro Inflation Expectations 2-10Y - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF - Class Acc	Amundi US Inflation Expectations 10Y - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF - Class Monthly Hedged to GBP - Dist	Amundi US Inflation Expectations 10Y - Class UCITS ETF GBP Hedged Dist
MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF - Class Monthly Hedged to EUR - Dist	Amundi US Inflation Expectations 10Y - Class UCITS ETF EUR Hedged Dist
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 10+Y - Class UCITS ETF Acc	Amundi US Treasury Bond Long Dated - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 10+Y - Class UCITS ETF Dist	Amundi US Treasury Bond Long Dated - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 10+Y - Class UCITS ETF EUR Hedged Dist	Amundi US Treasury Bond Long Dated - Class UCITS ETF EUR Hedged Dist
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 10+Y - Class UCITS ETF HKD Hedged Acc	Amundi US Treasury Bond Long Dated - Class UCITS ETF HKD Hedged Dist
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 10+Y - Class UCITS ETF GBP Hedged Acc	Amundi US Treasury Bond Long Dated - Class UCITS ETF GBP Hedged Dist

Old share class name	New Share class name
MULTI UNITS LUXEMBOURG - Lyxor Core US Tips (DR) UCITS ETF - Class Monthly Hedged to EUR - Dist	Amundi US TIPS Government Inflation-Linked Bond - Class UCITS ETF EUR Hedged Dist
MULTI UNITS LUXEMBOURG - Lyxor Core US Tips (DR) UCITS ETF - Class Acc	Amundi US TIPS Government Inflation-Linked Bond - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor Core US Tips (DR) UCITS ETF - Class Dist	Amundi US TIPS Government Inflation-Linked Bond - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor Core US Tips (DR) UCITS ETF - Class Monthly Hedged to GBP - Dist	Amundi US TIPS Government Inflation-Linked Bond - Class UCITS ETF GBP Hedged Dist
MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF - Class Monthly Hedged to CHF - Acc	Amundi Global Aggregate Green Bond - Class UCITS ETF CHF Hedged Acc
MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF - Class Monthly Hedged to EUR - Acc	Amundi Global Aggregate Green Bond - Class UCITS ETF EUR Hedged Acc
MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF - Class Acc	Amundi Global Aggregate Green Bond - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF - Class Monthly Hedged to GBP - Dist	Amundi Global Aggregate Green Bond - Class UCITS ETF GBP Hedged Dist
MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF - Class Dist	Amundi Global Aggregate Green Bond - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor Core MSCI EMU (DR) UCITS ETF - Class Acc	Amundi MSCI EMU - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor Core MSCI EMU (DR) UCITS ETF - Class Dist	Amundi MSCI EMU - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 1-3Y (DR) UCITS ETF- Class Acc	Amundi Euro Government Bond 1-3Y - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 1-3Y (DR) UCITS ETF - Class Dist	Amundi Euro Government Bond 1-3Y - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 3-5Y (DR) UCITS ETF - Class Acc	Amundi Euro Government Bond 3-5Y - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 3-5Y (DR) UCITS ETF - Class Dist	Amundi Euro Government Bond 3-5Y - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 10-15Y (DR) UCITS ETF - Class Acc	Amundi Euro Government Bond 10-15Y - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 10-15Y (DR) UCITS ETF - Class Dist	Amundi Euro Government Bond 10-15Y - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor Core Euro Government Inflation-Linked Bond (DR) UCITS ETF - Class Acc	Amundi Euro Government Inflation-Linked Bond - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor Core Euro Government Inflation-Linked Bond (DR) UCITS ETF - Class Dist	Amundi Euro Government Inflation-Linked Bond - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor FTSE 100 UCITS ETF - Class Monthly Hedged to EUR - Acc	Amundi FTSE 100 - Class UCITS ETF EUR Hedged Acc
MULTI UNITS LUXEMBOURG - Lyxor FTSE 100 UCITS ETF - Class Acc	Amundi FTSE 100 - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor FTSE 100 UCITS ETF - Class Monthly Hedged to USD - Acc	Amundi FTSE 100 - Class UCITS ETF USD Hedged Acc
MULTI UNITS LUXEMBOURG - Lyxor FTSE 100 UCITS ETF - Class Dist	Amundi FTSE 100 - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor Core MSCI World (DR) UCITS ETF - Class Acc	Amundi MSCI World V - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor MSCI EM Asia UCITS ETF - Class Acc	Amundi MSCI Emerging Asia II - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor MSCI All Country World UCITS ETF - Class Acc (EUR)	Amundi MSCI All Country World - Class UCITS ETF EUR Acc
MULTI UNITS LUXEMBOURG - Lyxor MSCI All Country World UCITS ETF - Class Acc (USD)	Amundi MSCI All Country World - Class UCITS ETF USD Acc
MULTI UNITS LUXEMBOURG - Lyxor Nasdaq-100 UCITS ETF - Class Daily Hedged to EUR - Acc	Amundi Nasdaq-100 II - Class UCITS ETF EUR Hedged Acc
MULTI UNITS LUXEMBOURG - Lyxor Nasdaq-100 UCITS ETF - Class Dist	Amundi Nasdaq-100 II - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor Nasdaq-100 UCITS ETF - Class Acc	Amundi Nasdaq-100 II - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor Euro Stoxx Banks (DR) UCITS ETF - Class Acc	Amundi Euro Stoxx Banks - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond Climate Net Zero Ambition PAB - Class UCITS ETF Acc	Amundi EUR Corporate Bond PAB Net Zero Ambition - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor ESG Euro Corporate Bond Ex Financials (DR) UCITS ETF - Class Acc	Amundi EUR Corporate Bond ex-Financials ESG - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight Commodity ex-Agriculture - Class Daily Hedged to EUR - Acc	Amundi Bloomberg Equal-weight Commodity ex-Agriculture - Class UCITS ETF EUR Hedged Acc

Old share class name	New Share class name
MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight Commodity ex-Agriculture - Class Acc	Amundi Bloomberg Equal-weight Commodity ex-Agriculture - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 1-3Y (DR) UCITS ETF - Class Acc	Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 3-5Y (DR) UCITS ETF Class Acc	Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor MSCI China UCITS ETF - Class Acc	Amundi MSCI China - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor MSCI China ESG Leaders Extra (DR) UCITS ETF - Class UCITS ETF Acc	Amundi MSCI China ESG Leaders Extra - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor MSCI China ESG Leaders Extra (DR) UCITS ETF - Class UCITS ETF Dist	Amundi MSCI China ESG Leaders Extra - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF - Class Acc	Amundi MSCI AC Asia Pacific Ex Japan - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor MSCI Brazil UCITS ETF - Class Acc	Amundi MSCI Brazil - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor MSCI Eastern Europe Ex Russia UCITS ETF - Class Acc	Amundi MSCI Eastern Europe Ex Russia - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor MSCI Eastern Europe Ex Russia UCITS ETF- Class Dist	Amundi MSCI Eastern Europe Ex Russia - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor MSCI Korea UCITS ETF - Class Acc	Amundi MSCI Korea - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor MSCI Turkey UCITS ETF - Class Acc	Amundi MSCI Turkey - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor Core Global Inflation-Linked 1-10Y Bond (DR) UCITS ETF - Class Dist	Amundi Global Government Inflation-Linked Bond 1-10Y - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor Core Global Inflation-Linked 1-10Y Bond (DR) UCITS ETF - Class Monthly Hedged to GBP - Dist	Amundi Global Government Inflation-Linked Bond 1-10Y - Class UCITS ETF GBP Hedged Dist
MULTI UNITS LUXEMBOURG - Lyxor Core Global Inflation-Linked 1-10Y Bond (DR) UCITS ETF - Class Monthly Hedged to EUR - Dist	Amundi Global Government Inflation-Linked Bond 1-10Y - Class UCITS ETF EUR Hedged Dist
MULTI UNITS LUXEMBOURG - Lyxor MSCI Europe ESG Leaders (DR) UCITS ETF - Class Acc	Amundi MSCI Europe ESG Leaders - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor MSCI Europe ESG Leaders (DR) UCITS ETF - Class Monthly Hedged to EUR- Acc	Amundi MSCI Europe ESG Leaders - Class UCITS ETF EUR Hedged Acc
MULTI UNITS LUXEMBOURG - Lyxor Global Green Bond 1-10Y (DR) UCITS ETF - Class Acc	Amundi Global Aggregate Green Bond 1-10Y - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor Global Green Bond 1-10Y (DR) UCITS ETF - Class Monthly Hedged to USD - Acc	Amundi Global Aggregate Green Bond 1-10Y - Class UCITS ETF USD Hedged Acc
MULTI UNITS LUXEMBOURG - Lyxor Global Green Bond 1-10Y (DR) UCITS ETF - Class Monthly Hedged to CHF - Acc	Amundi Global Aggregate Green Bond 1-10Y - Class UCITS ETF CHF Hedged Acc
MULTI UNITS LUXEMBOURG - Lyxor Global Green Bond 1-10Y (DR) UCITS ETF - Class Monthly Hedged to EUR - Acc	Amundi Global Aggregate Green Bond 1-10Y - Class UCITS ETF EUR Hedged Acc
MULTI UNITS LUXEMBOURG - Lyxor Global Green Bond 1-10Y (DR) UCITS ETF - Class Monthly Hedged to GBP - Dist	Amundi Global Aggregate Green Bond 1-10Y - Class UCITS ETF GBP Hedged Dist
MULTI UNITS LUXEMBOURG - Lyxor Global Green Bond 1-10Y (DR) UCITS ETF - Class Monthly Hedged to CHF - Dist	Amundi Global Aggregate Green Bond 1-10Y - Class UCITS ETF CHF Hedged Dist
MULTI UNITS LUXEMBOURG - Lyxor MSCI Emerging Markets Ex China UCITS ETF - Class Acc	Amundi MSCI Emerging Ex China - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor Core Global Government Bond (DR) UCITS ETF - Class Dist	Amundi Global Government Bond II - Class UCITS ETF Dist
MULTI UNITS LUXEMBOURG - Lyxor Core Global Government Bond (DR) UCITS ETF - Class Monthly Hedged to EUR - Dist	Amundi Global Government Bond II - Class UCITS ETF EUR Hedged Dist
MULTI UNITS LUXEMBOURG - Lyxor US Curve Steepening 2-10 UCITS ETF - Class Monthly Hedged to GBP - Dist	Amundi US Curve steepening 2-10Y - Class UCITS ETF GBP Hedged Dist
MULTI UNITS LUXEMBOURG - Lyxor US Curve Steepening 2-10 UCITS ETF - Class Acc	Amundi US Curve steepening 2-10Y - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor Net Zero 2050 S&P Eurozone Climate PAB (DR) UCITS ETF - Class Acc	Amundi S&P Eurozone PAB Net Zero Ambition - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor Euro Government Green Bond (DR) UCITS ETF - Class Acc	Amundi Euro Government Green Bond - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Lyxor Corporate Green Bond (DR) UCITS ETF - Class Acc	Amundi Corporate Green Bond - Class UCITS ETF Acc

Old share class name	New Share class name
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II UCITS ETF - Class Acc	Amundi MSCI Emerging Markets II - Class UCITS ETF Acc
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II UCITS ETF - Class Dist	Amundi MSCI Emerging Markets II - Class UCITS ETF Dist

The following Sub-Funds have been absorbed during the period:
On February 2, 2024:
• MULTI UNITS LUXEMBOURG - Lyxor MSCI World ESG Leaders Extra (DR) UCITS ETF absorbed by AMUNDI MSCI World SRI Climate Net Zero Ambition PAB UCITS ETF
On February 9, 2024:
• MULTI UNITS LUXEMBOURG - Lyxor Net Zero 2050 S&P Europe Climate PAB (DR) UCITS ETF absorbed by Amundi Index Solutions-Amundi MSCI Europe Climate Transition CTB
On April 25, 2024:
• MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond II absorbed by Amundi Index Solutions - Amundi Euro Government Bond

The following Sub-Fund has been liquidated during the period:
On March 7, 2024:
MULTI UNITS LUXEMBOURG - Lyxor MSCI Europe ESG Climate Transition CTB (DR) UCITS ETF

The following Sub-Funds have been launched during the period:
On March 22, 2024:
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened

On June 14, 2024:
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor
MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality
MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened
MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened
MULTI UNITS LUXEMBOURG - Amundi MSCI Future Mobility ESG Screened
MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened

On June 21, 2024:
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Industrials

The following Sub-Fund has been changed of name during the period:
On June 4, 2024:
• MULTI UNITS LUXEMBOURG - Amundi S&P 500 Daily (-2x) Inverse changed by MULTI UNITS LUXEMBOURG - Amundi MSCI USA Daily (-1x) Inverse
On September 27, 2024:
• MULTI UNITS LUXEMBOURG - Lyxor Core UK Equity All Cap (DR) UCITS ETF changed by MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap.
The following Sub-Fund is under liquidation :
On September 30, 2024:
• MULTI UNITS LUXEMBOURG - Lyxor MSCI Russia UCITS ETF (process started on February 15, 2023).

Detailed Share Classes active as at September 30, 2024 are listed in the “Statistical information” and description of Shares Classes are disclosed in the latest prospectus.

2 - Significant accounting policies

2.1 Presentation of financial statements

The SICAV’s financial statements are prepared and presented in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements for investment funds. The financial statement is prepared under going concern basis for accounting, except for Lyxor MSCI Russia UCITS ETF (in liquidation) since February 15, 2023 and the subfund Lyxor Core US Equity planned to be liquidated on February 24, 2025. As such, the financial statements were prepared under non-going concern basis of accounting. The application of non-going concern basis of accounting has not led to material adjustments to the sub-fund's net asset value.

2.2 Valuation of investment in securities

2.2.1 Securities listed on a recognised stock exchange or dealt in on any other regulated market that operates regularly, is recognised and is open to the public, are valued at their last available closing prices, or, in the event that there should be several such markets, on the basis of their last available closing prices on the main market for the relevant security.

2.2.2 In the event that the last available closing price does not, in the opinion of the Board of Directors, truly reflect the fair market value of such securities, the value is defined by the Board of Directors based on the reasonably foreseeable sales proceeds determined prudently and in good faith.

2.2.3 Securities not listed or traded on a stock exchange or not dealt in on another regulated market are valued on the basis of the probable sales proceeds determined prudently and in good faith by the Board of Directors.

2.2.4 Securities not listed or traded on a stock exchange or not dealt in on another regulated market are valued at their face value with interest accrued.

2.2.5 In case of short term instruments which have a maturity of less than 90 days, the value of the instrument based on the net acquisition cost, is gradually adjusted to the repurchase price thereof. In the event of the material changes in market conditions, the valuation basis of the investment is adjusted to the new market yields.

2.2.6 Investments in open-ended UCIs are valued on the basis of the last available net asset value of the units or shares of such UCIs.

2.2.7 All other securities and other assets are valued at fair market value as determined in good faith pursuant to procedures established by the Board of Directors.

2.3 Valuation of Futures

The value of financial derivative instruments traded on exchanges or on other Regulated Markets shall be based upon the last available settlement prices of these financial derivative instruments on exchanges and Regulated Markets on which the particular financial derivative instruments are traded by the Fund; provided that if financial derivative instruments could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the value of such financial derivative instruments shall be such value as the Directors may deem fair and reasonable. The financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market will be valued in a reliable and verifiable manner on a daily basis and verified by a competent professional appointed by the Fund.

2.4 Valuation of total return swaps

Swaps linked to indexes or financial instruments are valued at their market value, net present value of future cash flows, based on the applicable index or financial instrument, in accordance with the procedure laid down by the Board of Directors.

2.5 Net realised gains or losses on swaps

Swaps transactions are computed by taking in consideration both the receiving leg which refers to the performance of the underlying index of the contracts and the paying leg which refers to the performance of the securities basket held by the Fund.

2.6 Net realised gains or losses resulting from investments

The realised gains or losses resulting from the sales of investments are calculated on an average cost basis.

2.7 Foreign exchange translation

The accounts of each Sub-Fund are maintained in the reference currency of the Sub-Fund and the financial statements are expressed in that currency.

The acquisition cost of securities expressed in a currency other than the reference currency is translated into the reference currency at the exchange rates prevailing on the date of purchase.

Income and expenses expressed in other currencies than the reference currency are converted at exchange rates ruling at the transaction date.

Assets and liabilities expressed in other currencies than the reference currency are converted at exchange rates ruling at the year end.

The realised or unrealised gains and losses on foreign exchange are recognised in the Statement of Operations and Changes in Net Assets in determining the increase or decrease in net assets.

2.8 Forward foreign exchange contracts

Net change in unrealised profits and losses on forward foreign exchange contracts are valued on the basis of forward exchange rates prevailing at the relevant valuation date and are included in the Statement of Operations and Changes in Net Assets.

Forward foreign exchange contracts are disclosed in the Statement of Net Assets under the item “Net unrealised profit/loss on forward foreign exchange contracts”.

Net change in unrealised profits and losses and net realised gain/loss are recorded in the Statement of Operations and Changes in Net Assets.

2.9 Combined financial statements

The combined Statement of Net Assets and combined Statement of Operations and Changes in Net Assets represent the total of the Statements of Net Assets Assets and Statements of Operations and Changes in Net Assets of the individual Sub-Funds, converted in Euro, based on exchange rates applicable at year end.

2.10 Income

Dividends are credited to income on the date upon which the relevant securities are first listed as ex-dividend. Interest income is accrued on a daily basis.

For the index Sub-Funds which replicate the composition of a financial index, the dividend payments are included in the swap performance.

2.11 Formation expenses

The formation expenses of the Fund are borne by the Management Company.

2.12 Securities lending

In securities lending and borrowing transactions, a lender transfers securities or instruments to a borrower, subject to a commitment that the borrower will return equivalent securities or instruments on a future date or when requested by the lender. The borrower must provide a guarantee, in the form of collateral, that extends throughout the loan period and is at least equal to the global valuation of the securities lent, plus the value of any haircut considered appropriate in light of the collateral quality.

3 - Management fees

A management fee is payable monthly in arrears to the Management Company in compensation for its services. Such fee was payable monthly and is set for the period under review at the following rates of the Net Asset Value (inclusive of VAT):

The Management fees rates applicable at September 30, 2024, are as follows :

Sub-Funds	Class of shares	Management fees p.a.
MULTI UNITS LUXEMBOURG - Amundi DAX III	Class UCITS ETF Acc	0.08%
	Class UCITS ETF Dist	0.08%
MULTI UNITS LUXEMBOURG - Amundi LevDax Daily (2x) leveraged	Class UCITS ETF Acc	0.25%
	Class UCITS ETF Dist	0.25%
MULTI UNITS LUXEMBOURG - Amundi S&P 500 II	Class UCITS ETF Acc	0.03%
	Class UCITS ETF CHF Hedged Dist	0.04%
	Class UCITS ETF EUR Dist	0.03%
	Class UCITS ETF EUR Hedged Acc	0.04%
	Class UCITS ETF EUR Hedged Dist	0.04%
	Class UCITS ETF GBP Hedged Dist	0.02%
	Class UCITS ETF S-Acc	0.03%
	Class UCITS ETF USD Dist	0.03%
MULTI UNITS LUXEMBOURG - Amundi Australia S&P/ASX 200	Class UCITS ETF Dist	0.30%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology	Class UCITS ETF EUR Acc	0.20%
	Class UCITS ETF USD Acc	0.20%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care	Class UCITS ETF EUR Acc	0.20%
	Class UCITS ETF USD Acc	0.20%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials	Class UCITS ETF EUR Acc	0.20%
	Class UCITS ETF USD Acc	0.20%
MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income	Class UCITS ETF Acc	0.35%
	Class UCITS ETF Dist	0.35%
	Class UCITS ETF GBP Hedged Acc	0.35%
	Class UCITS ETF S-Dist	-
MULTI UNITS LUXEMBOURG - Amundi MSCI Pacific Ex Japan	Class UCITS ETF Dist	0.05%
MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash	Class UCITS ETF Acc	0.05%
	Class UCITS ETF Dist	0.05%
	Class UCITS ETF S-Dist	-
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y	Class UCITS ETF Acc	0.08%
	Class UCITS ETF Dist	0.08%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y	Class UCITS ETF Acc	0.08%
	Class UCITS ETF Dist	0.08%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y	Class UCITS ETF Acc	0.08%
	Class UCITS ETF Dist	0.08%
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI USA Daily (-1x) Inverse	Class UCITS ETF Acc	0.50%
MULTI UNITS LUXEMBOURG - Amundi Euro Inflation Expectations 2-10Y	Class UCITS ETF Acc	0.15%
MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y	Class UCITS ETF Acc	0.15%
	Class UCITS ETF EUR Hedged Dist	0.20%
	Class UCITS ETF GBP Hedged Dist	0.20%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y	Class UCITS ETF Acc	0.04%
	Class UCITS ETF Dist	0.04%
	Class UCITS ETF EUR Hedged Dist	0.08%
	Class UCITS ETF GBP Hedged Dist	0.03%
	Class UCITS ETF HKD Hedged Acc	0.08%
	Class UCITS ETF MXN Hedged Acc	0.08%

Sub-Funds	Class of shares	Management fees p.a.
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y	Class UCITS ETF Acc	0.04%
	Class UCITS ETF Dist	0.04%
	Class UCITS ETF GBP Hedged Dist	0.04%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated	Class UCITS ETF Acc	0.04%
	Class UCITS ETF Dist	0.04%
	Class UCITS ETF EUR Hedged Dist	0.08%
	Class UCITS ETF GBP Hedged Dist	0.04%
	Class UCITS ETF HKD Hedged Acc	0.08%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y	Class UCITS ETF Acc	0.04%
	Class UCITS ETF Dist	0.04%
	Class UCITS ETF EUR Hedged Acc	0.04%
	Class UCITS ETF GBP Hedged Dist	0.04%
	Class UCITS ETF HKD Hedged Acc	0.04%
MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond	Class UCITS ETF Acc	0.05%
	Class UCITS ETF Dist	0.05%
	Class UCITS ETF EUR Hedged Dist	0.08%
	Class UCITS ETF GBP Hedged Dist	0.08%
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond	Class UCITS ETF Acc	0.15%
	Class UCITS ETF CHF Hedged Acc	0.20%
	Class UCITS ETF Dist	0.15%
	Class UCITS ETF EUR Hedged Acc	0.20%
	Class UCITS ETF GBP Hedged Dist	0.20%
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU	Class UCITS ETF Acc	0.05%
	Class UCITS ETF Dist	0.05%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y	Class UCITS ETF Acc	0.08%
	Class UCITS ETF Dist	0.08%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y	Class UCITS ETF Acc	0.08%
	Class UCITS ETF Dist	0.08%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y	Class UCITS ETF Acc	0.08%
	Class UCITS ETF Dist	0.08%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond	Class UCITS ETF Acc	0.05%
	Class UCITS ETF Dist	0.05%
MULTI UNITS LUXEMBOURG - Amundi FTSE 100	Class UCITS ETF EUR Hedged Acc	0.23%
	Class UCITS ETF Acc	0.07%
	Class UCITS ETF Dist	0.07%
	Class UCITS ETF USD Hedged Acc	0.23%
MULTI UNITS LUXEMBOURG - Amundi MSCI World V	Class UCITS ETF Acc	0.05%
MULTI UNITS LUXEMBOURG - Amundi MSCI Japan	Class Acc	0.05%
	Class Daily Hedged EUR - Dist	0.13%
	Class Daily Hedged to GBP - Acc	0.13%
	Class Dist	0.05%
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Asia II	Class UCITS ETF Acc	0.05%
MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap	Class UCITS ETF Dist	0.02%
MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF	Class Dist	0.02%
MULTI UNITS LUXEMBOURG - Amundi MSCI All Country World	Class UCITS ETF EUR Acc	0.35%
	Class UCITS ETF USD Acc	0.35%
MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II	Class UCITS ETF Acc	0.12%
	Class UCITS ETF Dist	0.12%
	Class UCITS ETF EUR Hedged Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks	Class UCITS ETF Acc	0.20%
MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition	Class UCITS ETF Acc	0.07%

Sub-Funds	Class of shares	Management fees p.a.
MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond ex-Financials ESG	Class UCITS ETF Acc	0.07%
MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight Commodity ex-Agriculture	Class UCITS ETF Acc	0.20%
	Class UCITS ETF EUR Hedged Acc	0.25%
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI China	Class UCITS ETF Acc	0.19%
MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra	Class UCITS ETF Acc	0.55%
	Class UCITS ETF Dist	0.55%
MULTI UNITS LUXEMBOURG - Amundi MSCI AC Asia Pacific Ex Japan	Class UCITS ETF Acc	0.50%
MULTI UNITS LUXEMBOURG - Amundi MSCI Semiconductors ESG Screened	Class UCITS ETF Acc	0.25%
	Class UCITS ETF Dist	0.25%
MULTI UNITS LUXEMBOURG - Amundi MSCI Brazil	Class UCITS ETF Acc	0.55%
MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia	Class UCITS ETF Acc	0.40%
	Class UCITS ETF Dist	0.40%
MULTI UNITS LUXEMBOURG - Amundi MSCI Korea	Class UCITS ETF Acc	0.35%
MULTI UNITS LUXEMBOURG - Amundi MSCI Turkey	Class UCITS ETF Acc	0.35%
MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y	Class UCITS ETF EUR Hedged Dist	0.16%
	Class UCITS ETF Dist	0.05%
	Class UCITS ETF GBP Hedged Dist	0.16%
MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders	Class UCITS ETF Acc	0.10%
	Class UCITS ETF EUR Hedged Acc	0.15%
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y	Class UCITS ETF Acc	0.08%
	Class UCITS ETF CHF Hedged Acc	0.08%
	Class UCITS ETF CHF Hedged Dist	0.08%
	Class UCITS ETF EUR Hedged Acc	0.08%
	Class UCITS ETF GBP Hedged Dist	0.08%
	Class UCITS ETF USD Hedged Acc	0.08%
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Ex China	Class UCITS ETF Acc	0.08%
MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II	Class UCITS ETF Dist	0.05%
	Class UCITS ETF EUR Hedged Dist	0.11%
MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y	Class UCITS ETF Acc	0.20%
	Class UCITS ETF GBP Hedged Dist	0.25%
MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Green Bond	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi Corporate Green Bond	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II	Class UCITS ETF Acc	0.07%
	Class UCITS ETF Dist	0.07%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources	Class UCITS ETF Acc	0.20%
	Class UCITS ETF Dist	0.20%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks	Class UCITS ETF Acc	0.20%
	Class UCITS ETF Dist	0.20%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Industrials	Class UCITS ETF Acc	0.20%
	Class UCITS ETF Dist	0.20%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare	Class UCITS ETF Acc	0.20%
	Class UCITS ETF Dist	0.20%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened	Class UCITS ETF Acc	0.20%
	Class UCITS ETF Dist	0.20%
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor	Class UCITS ETF Dist	0.30%
MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened	Class UCITS ETF Acc	0.35%
MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened	Class UCITS ETF Acc	0.35%
MULTI UNITS LUXEMBOURG - Amundi MSCI Future Mobility ESG Screened	Class UCITS ETF Acc	0.35%
MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened	Class UCITS ETF Acc	0.35%

4 - Depositary, Administrative, Registrar Agent and other fees

As Administrative, Société Générale Luxembourg is entitled to receive fees and commissions for its services rendered to the Sub-Funds. Such fees are payable by the Management Company out of the Total Fee it receives to cover structural costs.

As Depositary, Société Générale Luxembourg is entitled to receive a fee for its services rendered to the Sub-Fund. Such fee is payable by the Management Company out of the Total Fee it receives from the Fund.

As Registrar and Transfer Agent, Société Générale Luxembourg is entitled to receive fees and commissions for its services rendered to the Sub-Fund. Such fees are payable by the Management Company out of the Total Fee it receives from the Fund.

The Total Fee (administration fees) is a percentage that the Depositary, the Registrar and Transfer Agent and the Administrator are entitled to receive of the assets of the relevant Sub-Fund, which will range, from 0.02 % to 0.10 % of the asset values underlying the relevant Sub-Fund Class, payable quarterly in arrears.

The Administration fees rates applicable at September 30, 2024, are as follows :

Sub-Funds	Class of shares	Administration fees p.a.
MULTI UNITS LUXEMBOURG - Amundi DAX III	Class UCITS ETF Acc	0.07%
	Class UCITS ETF Dist	0.07%
MULTI UNITS LUXEMBOURG - Amundi LevDax Daily (2x) leveraged	Class UCITS ETF Acc	0.10%
	Class UCITS ETF Dist	0.10%
MULTI UNITS LUXEMBOURG - Amundi S&P 500 II	Class UCITS ETF Acc	0.02%
	Class UCITS ETF CHF Hedged Dist	0.03%
	Class UCITS ETF EUR Dist	0.02%
	Class UCITS ETF EUR Hedged Acc	0.03%
	Class UCITS ETF EUR Hedged Dist	0.03%
	Class UCITS ETF GBP Hedged Dist	0.03%
	Class UCITS ETF S-Acc	0.02%
	Class UCITS ETF USD Dist	0.02%
MULTI UNITS LUXEMBOURG - Amundi Australia S&P/ASX 200	Class UCITS ETF Dist	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology	Class UCITS ETF EUR Acc	0.10%
	Class UCITS ETF USD Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care	Class UCITS ETF EUR Acc	0.10%
	Class UCITS ETF USD Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials	Class UCITS ETF EUR Acc	0.10%
	Class UCITS ETF USD Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income	Class UCITS ETF Acc	0.10%
	Class UCITS ETF Dist	0.10%
	Class UCITS ETF GBP Hedged Acc	0.10%
	Class UCITS ETF S-Dist	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI Pacific Ex Japan	Class UCITS ETF Dist	0.07%
MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash	Class UCITS ETF Acc	0.05%
	Class UCITS ETF Dist	0.05%
	Class UCITS ETF S-Dist	0.05%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y	Class UCITS ETF Acc	0.07%
	Class UCITS ETF Dist	0.07%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y	Class UCITS ETF Acc	0.07%
	Class UCITS ETF Dist	0.07%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y	Class UCITS ETF Acc	0.07%
	Class UCITS ETF Dist	0.07%

Sub-Funds	Class of shares	Administration fees p.a.
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond	Class UCITS ETF Acc	0.07%
MULTI UNITS LUXEMBOURG - Amundi MSCI USA Daily (-1x) Inverse	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi Euro Inflation Expectations 2-10Y	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y	Class UCITS ETF Acc	0.10%
	Class UCITS ETF EUR Hedged Dist	0.10%
	Class UCITS ETF GBP Hedged Dist	0.10%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y	Class UCITS ETF Acc	0.02%
	Class UCITS ETF Dist	0.02%
	Class UCITS ETF EUR Hedged Dist	0.02%
	Class UCITS ETF GBP Hedged Dist	0.02%
	Class UCITS ETF HKD Hedged Acc	0.02%
	Class UCITS ETF MXN Hedged Acc	0.02%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y	Class UCITS ETF Acc	0.02%
	Class UCITS ETF Dist	0.02%
	Class UCITS ETF GBP Hedged Dist	0.02%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated	Class UCITS ETF Acc	0.02%
	Class UCITS ETF Dist	0.02%
	Class UCITS ETF EUR Hedged Dist	0.02%
	Class UCITS ETF GBP Hedged Dist	0.02%
	Class UCITS ETF HKD Hedged Acc	0.02%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y	Class UCITS ETF Acc	0.02%
	Class UCITS ETF Dist	0.02%
	Class UCITS ETF EUR Hedged Acc	0.02%
	Class UCITS ETF GBP Hedged Dist	0.02%
	Class UCITS ETF HKD Hedged Acc	0.02%
MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond	Class UCITS ETF Acc	0.04%
	Class UCITS ETF Dist	0.04%
	Class UCITS ETF EUR Hedged Dist	0.04%
	Class UCITS ETF GBP Hedged Dist	0.04%
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond	Class UCITS ETF Acc	0.10%
	Class UCITS ETF CHF Hedged Acc	0.10%
	Class UCITS ETF Dist	0.10%
	Class UCITS ETF EUR Hedged Acc	0.10%
	Class UCITS ETF GBP Hedged Dist	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU	Class UCITS ETF Acc	0.07%
	Class UCITS ETF Dist	0.07%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y	Class UCITS ETF Acc	0.07%
	Class UCITS ETF Dist	0.07%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y	Class UCITS ETF Acc	0.07%
	Class UCITS ETF Dist	0.07%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y	Class UCITS ETF Acc	0.07%
	Class UCITS ETF Dist	0.07%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond	Class UCITS ETF Acc	0.04%
	Class UCITS ETF Dist	0.04%
MULTI UNITS LUXEMBOURG - Amundi FTSE 100	Class UCITS ETF EUR Hedged Acc	0.07%
	Class UCITS ETF Acc	0.07%
	Class UCITS ETF Dist	0.07%
	Class UCITS ETF USD Hedged Acc	0.07%
MULTI UNITS LUXEMBOURG - Amundi MSCI World V	Class UCITS ETF Acc	0.07%

Sub-Funds	Class of shares	Administration fees p.a.
MULTI UNITS LUXEMBOURG - Amundi MSCI Japan	Class UCITS ETF Acc	0.07%
	Class Daily Hedged EUR - Dist	0.07%
	Class Daily Hedged to GBP - Acc	0.07%
	Class UCITS ETF Dist	0.07%
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Asia II	Class UCITS ETF Acc	0.07%
MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap	Class UCITS ETF Dist	0.02%
MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF	Class Dist	0.02%
MULTI UNITS LUXEMBOURG - Amundi MSCI All Country World	Class UCITS ETF EUR Acc	0.10%
	Class UCITS ETF USD Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II	Class UCITS ETF Acc	0.10%
	Class UCITS ETF Dist	0.10%
	Class UCITS ETF EUR Hedged Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition	Class UCITS ETF Acc	0.07%
MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond ex-Financials ESG	Class UCITS ETF Acc	0.07%
MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight Commodity ex-Agriculture	Class UCITS ETF Acc	0.10%
	Class UCITS ETF EUR Hedged Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y	Class UCITS ETF Acc	0.07%
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y	Class UCITS ETF Acc	0.07%
MULTI UNITS LUXEMBOURG - Amundi MSCI China	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra	Class UCITS ETF Acc	0.10%
	Class UCITS ETF Dist	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI AC Asia Pacific Ex Japan	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI Semiconductors ESG Screened	Class UCITS ETF Acc	0.10%
	Class UCITS ETF Dist	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI Brazil	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia	Class UCITS ETF Acc	0.10%
	Class UCITS ETF Dist	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI Korea	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI Turkey	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y	Class UCITS ETF EUR Hedged Dist	0.04%
	Class UCITS ETF Dist	0.04%
	Class UCITS ETF GBP Hedged Dist	0.04%
MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders	Class UCITS ETF Acc	0.10%
	Class UCITS ETF EUR Hedged Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y	Class UCITS ETF Acc	0.07%
	Class UCITS ETF CHF Hedged Acc	0.07%
	Class UCITS ETF CHF Hedged Dist	0.07%
	Class UCITS ETF EUR Hedged Acc	0.07%
	Class UCITS ETF GBP Hedged Dist	0.07%
	Class UCITS ETF USD Hedged Acc	0.07%
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Ex China	Class UCITS ETF Acc	0.07%
MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II	Class UCITS ETF Dist	0.04%
	Class UCITS ETF EUR Hedged Dist	0.04%
MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y	Class UCITS ETF Acc	0.10%
	Class UCITS ETF GBP Hedged Dist	0.10%
MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Green Bond	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi Corporate Green Bond	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II	Class UCITS ETF Acc	0.07%
	Class UCITS ETF Dist	0.07%

Sub-Funds	Class of shares	Administration fees p.a.
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources	Class UCITS ETF Acc	0.10%
	Class UCITS ETF Dist	0.10%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks	Class UCITS ETF Acc	0.10%
	Class UCITS ETF Dist	0.10%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Industrials	Class UCITS ETF Acc	0.10%
	Class UCITS ETF Dist	0.10%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare	Class UCITS ETF Acc	0.10%
	Class UCITS ETF Dist	0.10%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened	Class UCITS ETF Acc	0.10%
	Class UCITS ETF Dist	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor	Class UCITS ETF Dist	0.10%
MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI Future Mobility ESG Screened	Class UCITS ETF Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened	Class UCITS ETF Acc	0.10%

5 - Taxation

The amended Law of December 17, 2010 lays down that Sub-Funds of umbrella UCI established under the Law of December 20, 2002 are exempted of the *taxe d'abonnement* if they comply with following conditions stated in the article 175 e):

- whose securities are listed or dealt in on a stock exchange or another market which is regulated, operates regulary and is recognised and open to the public;
- whose exclusive object is to replicate the performance of one or several indices.

Considering that all classes of shares of all Sub-Funds of the Fund described in the Prospectus comply with the conditions required by the article 175 e) of the amended Law of December 17, 2010, the Board of Directors decided, by a Circular Resolution dated December 31, 2010, that all Sub-Funds and their classes of shares are exempted of the *taxe d'abonnement* as from January 1, 2011.

The Fund is not liable to any Luxembourg tax other than a once-and-for-all tax of EUR 1250 that was paid upon incorporation.

Investment income from dividends and interest received by the Fund may be subject to withholding taxes at varying rates. Such withholding taxes are usually not recoverable.

6 - Auditor's Remuneration

The remuneration for all work carried out by the statutory audit firm in respect of the financial year ended 30 September 2024 is as follows:

	EUR
Statutory audit of financial statements	254 410
Separate report in relation to CSSF Circular 21/790	10 868
Merger reports	55 160
Master / Feeder ad-hoc report	7 014
Limited review on interim financial informations	23 035
Total	**350 488**

All amounts presented are rounded to the nearest Euro and exclusive VAT.

7 - Total return swap agreements

The total return swaps entered into by the Sub-Funds are governed by the ISDA Master Agreements (the "Master Agreement") signed by Amundi Asset Management on behalf of the Sub-Funds with Barclays Bank Ireland PLC, BNP Paribas, BOFA Securities Europe SA, JP Morgan AG, Morgan Stanley SE and Société Générale (the "OTC Counterparties").

The terms and conditions of the swap transactions are detailed for each swap transaction in appendices to this Master Agreement.

Under the Master Agreement, the Sub-Fund pays to the OTC Counterparty an amount reflecting the performance of the basket of securities (including income received held by the Sub-Fund), and receives an amount reflecting the performance of an index (see below the index for each Sub-Fund).

The performance difference between the two legs is adjusted by (i) the difference of repo rate between the basket of securities held by the Sub-Fund and the index components, (ii) the difference between the index components dividend level in the index methodology and their market price, and (iii) pricing parameters linked to the index replication.

The market value of those swaps, used only for index replication purpose are booked in the caption "Swap at market value" of the Statement of Net Assets.

Counterparty's countries are listed following the ISO 3166-1 standard.

Lines captioned "basket of securities" in the tables below correspond to the paying leg of the swaps.

As at September 30, 2024, no collateral was received or granted by the collective investment undertaking as part of Total Return Swaps.

As at September 30, 2024 the Company holds the following Total Return Swaps :

MULTI UNITS LUXEMBOURG - Amundi LevDax Daily (2x) leveraged

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
09-03-25	Index swap	LevDAX	EUR	126 608 403	126 643 470
09-03-25	Index swap	Basket of securities	EUR	-	(127 497 815)
					(854 345)

The counterparty of the swap is Société Générale (FR).

MULTI UNITS LUXEMBOURG - Amundi S&P 500 II

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
31-01-25	Index swap	S&P 500 TR	EUR	576 314 594	587 828 149[3]
06-03-25	Index swap	S&P 500 DAILY CHF HD	EUR	16 438 970	20 900 571[2]
06-03-25	Index swap	S&P 500 TR	EUR	2 942 552 284	3 729 404 828[2]
25-08-25	Index swap	S&P 500 CHF DAILY HD	EUR	53 424 610	59 664 786[2]
26-08-25	Index swap	S&P 500 TR	EUR	3 629 067 566	3 786 989 028[1][2]
26-08-25	Index swap	S&P 500 DAILY EUR HD	EUR	1 193 731 650	1 198 676 571[2]
20-09-25	Index swap	S&P 500 TR	EUR	1 815 215 535	1 822 077 290[4]
25-08-27	Index swap	S&P 500 TR	EUR	147 801 736	155 947 027[1]
10-09-29	Index swap	S&P 500 TOTAL RETURN INDEX	EUR	1 161 957 116	1 168 919 316[5]
31-01-25	Index swap	Basket of securities	EUR	-	(585 786 601)[3]
06-03-25	Index swap	Basket of securities	EUR	-	(3 754 078 801)[2]
26-08-25	Index swap	Basket of securities	EUR	-	(2 080 781 667)[1]
20-09-25	Index swap	Basket of securities	EUR	-	(1 818 604 683)[4]
25-08-27	Index swap	Basket of securities	EUR	-	(3 080 217 261)[2]
10-09-29	Index swap	Basket of securities	EUR	-	(1 168 650 666)[5]
					42 287 887

The counterparties of the swap are Société Générale (FR)[1], Morgan Stanley Bank AG (DE)[2], Barclays Bank (IE)[3], BNP Paribas (FR)[4] and JP MORGAN (DE) [5].

MULTI UNITS LUXEMBOURG - Amundi Australia S&P/ASX 200

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
16-04-25	Index swap	S&P/ASX 200 Index	EUR	90 229 888	90 257 829
16-04-25	Index swap	Basket of securities	EUR	-	(89 644 415)
					613 414

The counterparty of the swap is BNP Paribas (FR).

MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
19-05-25	Index swap	MSCI Daily Inform Tech	EUR	2 072 662 436	2 073 023 512
19-05-25	Index swap	Basket of securities	EUR	-	(2 071 347 404)
					1 676 108

The counterparty of the swap is Société Générale (FR).

MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
19-05-25	Index swap	MSCI Daily TR World Net Health	EUR	837 447 808	837 616 613
19-05-25	Index swap	Basket of securities	EUR	-	(836 966 013)
					650 600

The counterparty of the swap is Société Générale (FR).

MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
09-09-25	Index swap	MSCI World Financials Net Total Return U	EUR	724 811 242	724 935 260
09-09-25	Index swap	Basket of securities	EUR	-	(727 107 778)
					(2 172 518)

The counterparty of the swap is BNP Paribas (FR).

MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
20-10-25	Index swap	SG Gbl Qlty Income NetTR1	EUR	83 778 526	83 807 566
20-10-25	Index swap	SG Gbl Qlty Income NetTR2	EUR	287 921 625	288 005 988
20-10-25	Index swap	Basket of securities	EUR	-	(369 912 701)
					1 900 854

The counterparty of the swap is Société Générale (FR).

MULTI UNITS LUXEMBOURG - Amundi MSCI Pacific Ex Japan

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
20-03-25	Index swap	MSCI Daily TR Net Pacific Ex J	USD	18 378 081	18 379 530
20-03-25	Index swap	Basket of securities	USD	-	(18 223 466)
					156 064

The counterparty of the swap is Société Générale (FR).

MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
15-12-24	Index swap	Solactive Fed Funds Effective Rate Total Return Index	USD	411 544 067	411 566 785
15-12-24	Index swap	Basket of securities	USD	-	(410 849 661)
					717 124

The counterparty of the swap is Société Générale (FR).

MULTI UNITS LUXEMBOURG - Amundi MSCI USA Daily (-1x) Inverse

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
14-12-24	Index swap	S&P 500 2x Inverse Daily	USD	57 030 704	57 057 156
14-12-24	Index swap	Basket of securities	USD	-	(56 393 899)
					663 257

The counterparty of the swap is Société Générale (FR).

MULTI UNITS LUXEMBOURG - Amundi Euro Inflation Expectations 2-10Y

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
31-12-24	Index swap	iBoxx EUR Inverse Breakeven Euro-Inflation France & Germany	EUR	211 362 273	211 398 443
31-12-24	Index swap	Basket of securities	EUR	-	(211 401 546)
					(3 103)

The counterparty of the swap is Société Générale (FR).

MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
31-12-24	Index swap	iBoxx USD Inverse Breakeven 10-Year Inflation	USD	553 756 023	553 855 399
31-12-24	Index swap	Basket of securities	USD	-	(551 705 960)
					2 149 439

The counterparty of the swap is Société Générale (FR).

MULTI UNITS LUXEMBOURG - Amundi FTSE 100

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in GBP)
07-11-24	Index swap	FTSE 100 TOTAL RETURN	GBP	735 803 782	728 407 614[2]
26-04-25	Index swap	FTSE 100 TOTAL RETURN Dist GBP	GBP	13 659 036	14 241 485[1]
26-04-25	Index swap	FTSE 100 TOTAL RETURN	GBP	141 494 722	147 564 854[1]
07-11-24	Index swap	Basket of securities	GBP	-	(739 013 802)[2]
26-04-25	Index swap	Basket of securities	GBP	-	(162 090 881)[1]
					(10 890 731)

The counterparties of the swap are Société Générale (FR)[1] and BNP Paribas (FR)[2].

MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Asia II

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
20-12-24	Index swap	MSCI Daily TR Net Emerging	USD	241 653 947	241 676 648
20-12-24	Index swap	Basket of securities	USD	-	(242 788 470)
					(1 111 822)

The counterparty of the swap is BNP Paribas (FR).

MULTI UNITS LUXEMBOURG - Amundi MSCI All Country World

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
29-11-24	Index swap	MSCI World Net Total Return USD	EUR	1 314 905 849	1 348 260 281
29-11-24	Index swap	Basket of securities	EUR	-	(1 351 592 701)
					(3 332 420)

The counterparty of the swap is Morgan Stanley Bank AG (DE).

MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
17-10-24	Index swap	NASDAQ-100 Net Total Return 1	EUR	3 851 692 345	3 868 160 707[3]
19-03-25	Index swap	NASDAQ-100 Net Total Return 2	EUR	94 984 235	95 383 073[1]
15-03-25	Index swap	NASDAQ-100 Currency hedged EUR	EUR	10 852 617	11 280 127[2]
20-02-25	Index swap	Basket of securities	EUR	-	(95 556 148)[1]
15-03-25	Index swap	Basket of securities	EUR	-	(11 181 355)[2]
17-10-24	Index swap	Basket of securities	EUR	-	(3 867 403 726)[3]
					682 678

The counterparties of the swap are Société Générale (FR)[1] and Barclays Bank Ireland PLC (IRL)[2] and Morgan Stanley Bank AG (DE)[3].

MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight Commodity ex-Agriculture

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
17-10-24	Index swap	Bloomberg Energy and Metals Equal - Weighted Total Return Index	EUR	1 207 463 811	1 224 502 036[1][2]
17-10-24	Index swap	Basket of securities	EUR	-	(464 432 067)[1]
17-10-24	Index swap	Basket of securities	EUR	-	(761 306 911)[2]
					(1 236 942)

The counterparties of the swap are Société Générale (FR)[1] and BNP Paribas (FR)[2].

MULTI UNITS LUXEMBOURG - Amundi MSCI China

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
27-01-25	Index swap	MSCI China Net Total Return USD Index	USD	348 916 193	362 753 286
27-01-25	Index swap	Basket of securities	USD	-	(347 483 042)
					15 270 244

The counterparty of the swap is BOFA Securities Europe SA Equity Derivatives (FR).

MULTI UNITS LUXEMBOURG - Amundi MSCI AC Asia Pacific Ex Japan

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
07-03-25	Index swap	MSCI Daily TR Net AC Asi	EUR	386 460 199	386 619 313
07-03-25	Index swap	Basket of securities	EUR	-	(387 710 534)
					(1 091 221)

The counterparty of the swap is BNP Paribas (FR).

MULTI UNITS LUXEMBOURG - Amundi MSCI Brazil

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
13-04-25	Index Swap	MSCI Daily TR Net Brazil USD	EUR	186 783 627	186 866 718
13-04-25	Index Swap	Basket of securities	EUR	-	(187 395 326)
					(528 608)

The counterparty of the swap is Société Générale (FR).

MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
15-01-25	Index swap	MSCI EM EAST Eurxrus NR	EUR	121 710 119	121 757 457
15-01-25	Index swap	Basket of securities	EUR	-	(125 427 104)
					(3 669 647)

The counterparty of the swap is BNP Paribas (FR).

MULTI UNITS LUXEMBOURG - Amundi MSCI Korea

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
20-03-25	Index swap	MSCI Daily TR Net Emerging	EUR	189 419 353	189 477 740
20-03-25	Index swap	Basket of securities	EUR	-	(193 502 293)
					(4 024 553)

The counterparty of the swap is Société Générale (FR).

MULTI UNITS LUXEMBOURG - Amundi MSCI Turkey

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
20-02-25	Index swap	MSCI Turkey Net Total Return Index	EUR	120 670 771	120 709 535
20-02-25	Index swap	Basket of securities	EUR	-	(121 787 572)
					(1 078 037)

The counterparty of the swap is Société Générale (FR).

MULTI UNITS LUXEMBOURG - Lyxor MSCI Russia UCITS ETF (in liquidation)

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
18-10-24	Index swap	Russian ADR/GDR	EUR	1*	0
18-10-24	Index swap	Basket of securities	EUR	-	-
					0

The counterparty of the swap is Société Générale (FR).

* This is a technical position, as the nominal is derived from the NAV/share.

MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Ex China

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
19-06-25	Index swap	MSCI EM Ex China Net Total Return	USD	1 350 987 446	1 351 082 108
19-06-25	Index swap	Basket of securities	USD	-	(1 377 024 305)
					(25 942 197)

The counterparty of the swap is Société Générale (FR).

MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
13-12-24	Index swap	Solactive USD Daily x7 Flattener 2-10	USD	823 102 363	823 277 585
13-12-24	Index swap	Basket of securities	USD	-	(824 862 859)
					(1 585 274)

The counterparty of the swap is Société Générale (FR).

MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
15-12-24	Index Swap	MSCI Emerging Market IndexSM	USD	4 103 789 260	4 173 175 203[(1)(2)]
15-12-24	Index Swap	Basket of securities	USD	-	(3 595 836 390)[(1)]
15-12-24	Index Swap	Basket of securities	USD	-	(582 884 467)[(2)]
					(5 545 654)

The counterparties of the swap are Bofa Securities Europe SA Equity Derivatives (FR)[(1)] and Société Générale (FR)[(2)] .

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
19-07-25	Index swap	STXE 600 BsRs (EUR)	EUR	197 404 108	197 449 511
19-07-25	Index swap	Basket of securities	EUR	-	(195 031 681)
					2 417 830

The counterparty of the swap is Société Générale (FR).

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
21-03-25	Index swap	STXE 600 Bnk (EUR)	EUR	850 561 369	850 674 552
21-03-25	Index swap	Basket of securities	EUR	-	(852 593 508)
					(1 918 956)

The counterparty of the swap is BNP Paribas (FR).

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Industrials

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
20-06-25	Index swap	STXEpe600 In Ind EUR	EUR	51 337 145	51 349 429
20-06-25	Index swap	Basket of securities	EUR	-	(51 653 108)
					(303 679)

The counterparty of the swap is Société Générale (FR).

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
16-07-25	Index swap	STXE 600 HeCr (EUR)	EUR	978 756 843	978 975 410
16-07-25	Index swap	Basket of securities	EUR	-	(982 080 044)
					(3 104 634)

The counterparty of the swap is BNP Paribas (FR).

Data on reuse of collateral

Non-cash collateral received by the Company may not be sold, re-invested or pledged.

8 - Collateral

As at September 30, 2024, the cash collateral granted to or received from counterparties for the purpose of transacting in OTC derivatives are as follow:

Sub-Funds	Currency	Counterparty	Type of collateral	Collateral Amount Received	Collateral Amount Paid
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y	USD	STANDARD CHARTERED, SOCIETE GENERALE, GOLDMAN SACHS, BANK OF AMERICA	Cash	1 477 727	-
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y	USD	BANK OF AMERICA, STANDARD CHARTERED	Cash	509 704	-
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated	USD	BNP PARIBAS, SOCIETE GENERALE, STATE STREET ,JP MORGAN, STANDARD CHARTERED	Cash	7 786 118	160 959
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y	USD	STANDARD CHARTERED, JP MORGAN, STATE STREET, SOCIETE GENERALE, NOMURA	Cash	6 715 045	-
MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond	USD	STANDARD CHARTERED, BNP PARIBAS, STATE STREET, SOCIETE GENERALE	Cash	18 286 548	522 910
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond	EUR	BANK OF AMERICA, CREDIT AGRICOLE, STATE STREET, BNP PARIBAS, STANDARD CHARTERED	Cash	234 130	467 364
MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y	USD	BNP PARIBAS, CREDIT AGRICOLE, STANDARD CHARTERED, SOCIETE GENERALE	Cash	625 608	-
MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders	EUR	CREDIT AGRICOLE, STANDARD CHARTERED, SOCIETE GENERALE	Cash	270 000	460 000
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y	EUR	CREDIT AGRICOLE, STANDARD CHARTERED, SOCIETE GENERALE	Cash	12 019	172 264
MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II	USD	BANK OF AMERICA, BNP PARIBAS, STANDARD CHARTERED, STATE STREET	Cash	580 346	-

9 - Securities Lending

The market value of securities lent is as follows. Counterparty countries are listed following the ISO 3166-1 standard as at September 30, 2024 :

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y	EUR	SOCIETE GENERALE (FR)	39 933 090.98
		CALYON (FR)	13 236 361.16
		Total:	**53 169 452.14**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y	EUR	CALYON (FR)	96 494 643.18
		SOCIETE GENERALE (FR)	35 022 261.15
		Total:	**131 516 904.33**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y	EUR	CALYON (FR)	1 422 623.54
		Total:	**1 422 623.54**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond	EUR	SOCIETE GENERALE (FR)	64 127 189.87
		CALYON (FR)	20 963 850.82
		Total:	**85 091 040.69**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y	USD	BNP PARIBAS (FR)	167 017 824.09
		Total:	**167 017 824.09**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y	USD	BNP PARIBAS (FR)	85 630 865.52
		Total:	**85 630 865.52**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated	USD	BNP PARIBAS (FR)	310 084 201.43
		SOCIETE GENERALE (FR)	10 773 129.72
		Total:	**320 857 331.15**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi UK Government Bond	GBP	SOCIETE GENERALE (FR)	199 675 405.75
		Total:	**199 675 405.75**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y	USD	BNP PARIBAS (FR)	583 998 995.24
		Total:	**583 998 995.24**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi UK Government Bond 0-5Y	GBP	SOCIETE GENERALE (FR)	109 048 550.76
		Total:	**109 048 550.76**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond	USD	BNP PARIBAS (FR)	331 648 938.19
		IXIS CIB (FR)	1 058 419.49
		Total:	**332 707 357.68**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond	EUR	SOCIETE GENERALE (FR)	2 097 349.88
		GOLDMAN SACHS (DE)	1 379 700.61
		MORGAN STANLEY (DE)	1 127 340.26
		JP MORGAN (DE)	219 477.52
		UNICREDIT (DE)	104 524.00
		Total:	**4 928 392.27**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU	EUR	MORGAN STANLEY (DE)	4 569 744.23
		JP MORGAN (DE)	2 148 980.18
		GOLDMAN SACHS (DE)	1 787 229.32
		BANK OF AMERICA (FR)	1 596 867.00
		SOCIETE GENERALE (FR)	1 258 918.58
		UNICREDIT (DE)	536 800.00
		BNP PARIBAS (FR)	473 731.48
		CALYON (FR)	288 190.40
		Total:	**12 660 461.19**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y	EUR	SOCIETE GENERALE (FR)	258 087 305.76
		CALYON (FR)	32 804 056.37
		Total:	**290 891 362.13**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y	EUR	SOCIETE GENERALE (FR)	183 505 891.20
		CALYON (FR)	57 536 966.77
		Total:	**241 042 857.97**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y	EUR	CALYON (FR)	162 899 980.26
		SOCIETE GENERALE (FR)	45 135 558.59
		Total:	**208 035 538.85**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond	EUR	MORGAN STANLEY (DE)	58 331 119.65
		JP MORGAN (DE)	34 990 089.53
		Total:	**93 321 209.18**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi MSCI World V	USD	SOCIETE GENERALE (FR)	9 911 593.01
		Total:	**9 911 593.01**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi MSCI Japan	JPY	SOCIETE GENERALE (FR)	118 040 574 438.41
		HSBC (FR)	39 701 729 895.74
		IXIS CIB (FR)	14 488 666 008.13
		MORGAN STANLEY (DE)	1 049 340 661.13
		Total:	**173 280 311 003.42**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap	GBP	MORGAN STANLEY (DE)	1 952 150.20
		SOCIETE GENERALE (FR)	1 531 203.64
		BNP PARIBAS (FR)	969 048.57
		CALYON (FR)	460 703.58
		UBS (DE)	134 133.23
		JP MORGAN (DE)	34 160.88
		Total:	**5 081 400.11**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF	EUR	UBS (DE)	3 914.47
		Total:	**3 914.47**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks	EUR	SOCIETE GENERALE (FR)	24 152 706.90
		JP MORGAN (DE)	1 700 239.03
		UNICREDIT (DE)	147 120.00
		Total:	**26 000 065.93**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition	EUR	GOLDMAN SACHS (DE)	31 309 217.23
		MORGAN STANLEY (DE)	3 213 455.53
		JP MORGAN (DE)	2 995 936.31
		Total:	**37 518 609.07**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y	EUR	SOCIETE GENERALE (FR)	114 336 450.29
		CALYON (FR)	6 800 587.70
		Total:	**121 137 037.99**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y	EUR	SOCIETE GENERALE (FR)	14 509 527.09
		Total:	**14 509 527.09**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y	USD	BNP PARIBAS (FR)	16 268 230.92
		JP MORGAN (DE)	121 933.26
		Total:	**16 390 164.18**

Sub-Fund	Currency	Counterparty	Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II	USD	BNP PARIBAS (FR)	23 524 411.31
		SOCIETE GENERALE (FR)	3 999 445.87
		CALYON (FR)	1 368 269.86
		Total:	**28 892 127.04**

Sub-Fund	Currency	Counterparty		Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition	EUR	JP MORGAN (DE)		4 571 206.57
		GOLDMAN SACHS (DE)		4 152 502.78
		MORGAN STANLEY (DE)		2 227 095.38
		BANK OF AMERICA (FR)		1 724 542.39
			Total:	**12 675 347.12**

Sub-Fund	Currency	Counterparty		Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened	EUR	JP MORGAN (DE)		4 614 560.64
		BARCLAYS (IE)		270 240.21
			Total:	**4 884 800.85**

Sub-Fund	Currency	Counterparty		Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality	USD	UBS (DE)		434 306.78
			Total:	**434 306.78**

Sub-Fund	Currency	Counterparty		Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened	USD	UBS (DE)		330 375.88
			Total:	**330 375.88**

Sub-Fund	Currency	Counterparty		Market Value of securities lent
MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened	USD	UBS (DE)		177 012.32
			Total:	**177 012.32**

The Fund is engaged into fully collateralised securities lending agreements with first-class financial institutions as follows as at: September 30, 2024:

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	27 050 012.41	ITALY REPUBLIC	Baa3u	EUR	Securities
	6 776 537.43	RAKUTEN INC	-	EUR	Securities
	6 107 239.97	ASSICURAZIONI GENERALI SPA	-	EUR	Securities
CALYON (FR)	13 236 366.20	BANCO SANT (BRANCH)	-	EUR	Securities

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
CALYON (FR)	37 259 612.90	BNP PARIBAS	-	EUR	Securities
	16 494 456.83	REPSOL YPF SA	-	EUR	Securities
	10 291 835.61	INDUSTRIA DE DISENO TEXTIL SA	-	EUR	Securities
	9 884 029.59	IBERDROLA SA	-	EUR	Securities
	8 701 134.00	BAWAG GROUP	-	EUR	Securities
	7 223 639.72	VALLOUREC	-	EUR	Securities
	4 465 014.55	SNAM RETE GAS SPA	-	EUR	Securities
	2 175 010.59	UNICAJA BANCO S.A.	-	EUR	Securities
SOCIETE GENERALE (FR)	16 785 323.71	CANON INC	-	EUR	Securities
	10 752 924.14	J.FRONT RETAILING CO.LTD	-	EUR	Securities
	7 484 040.12	BRIDGESTONE CORP	-	EUR	Securities

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
CALYON (FR)	1 422 627.30	BANCO SANT (BRANCH)	-	EUR	Securities

MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	25 974 068.03	ITALY REPUBLIC	Baa3u	EUR	Securities
	23 725 743.39	BP PLC	-	EUR	Securities
	9 838 876.58	KUBOTA CORP	-	EUR	Securities
	2 407 353.22	BANCO SANT (BRANCH)	-	EUR	Securities
	1 851 481.80	ASSICURAZIONI GENERALI SPA	-	EUR	Securities
	329 741.02	RAKUTEN INC	-	EUR	Securities
CALYON (FR)	13 354 708.77	BANCO BILBAO VIZCAYA	-	EUR	Securities
	5 142 087.85	BANCO SANT (BRANCH)	-	EUR	Securities
	2 467 118.82	BNP PARIBAS	-	EUR	Securities

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	43 770 074.56	IBERDROLA SA	-	USD	Securities
	37 034 104.88	SPAIN GOVERNMENT BOND	A-	USD	Securities
	36 930 759.69	REPSOL YPF SA	-	USD	Securities
	22 866 294.44	INDUSTRIA DE DISENO TEXTIL SA	-	USD	Securities
	15 270 547.82	SPAIN I/L BOND	-	USD	Securities
	11 146 439.96	BANCO SANT (BRANCH)	-	USD	Securities

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	24 446 654.38	BANCO SANT (BRANCH)	-	USD	Securities
	22 289 121.69	SPAIN GOVERNMENT BOND	A-	USD	Securities
	19 975 443.91	SPAIN I/L BOND	-	USD	Securities
	15 408 275.53	FRANCE GOVERNMANT BOND OAT	AAu	USD	Securities
	1 622 125.23	CHICAGO MERCANTILE E	-	USD	Securities
	1 438 135.68	NVIDIA CORP	-	USD	Securities
	1 129 090.14	NESTLE SA	-	USD	Securities

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	53 432 924.96		-	USD	Cash
	51 501 101.36	IPSEN	-	USD	Securities
	46 810 457.11	SPAIN GOVERNMENT BOND	A-	USD	Securities
	46 593 853.04	INDUSTRIA DE DISENO TEXTIL SA	-	USD	Securities
	35 911 308.58	VINCI SA	-	USD	Securities
	23 817 673.27	SOCIETE GENERALE	-	USD	Securities
	20 538 686.33	CVS CORPORATION	-	USD	Securities
	16 960 612.69	SPAIN I/L BOND	-	USD	Securities
	14 522 590.58	CREDIT AGRICOLE SA	-	USD	Securities
SOCIETE GENERALE (FR)	10 773 156.79	ASSICURAZIONI GENERALI SPA	-	USD	Securities

MULTI UNITS LUXEMBOURG - Amundi UK Government Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	84 162 145.41	ASSICURAZIONI GENERALI SPA	-	GBP	Securities
	32 089 562.06	UBS GROUP SA	-	GBP	Securities
	28 710 826.68	SCHNEIDER ELECTRIC SA	-	GBP	Securities
	19 730 232.57	INDUSTRIA DE DISENO TEXTIL SA	-	GBP	Securities
	17 004 574.81	IBERDROLA SA	-	GBP	Securities
	10 940 176.44	CELLNEX TELECOM S.A.	-	GBP	Securities
	7 037 961.46	GAZTRANSPORT ET TECHNIGAZ SA	-	GBP	Securities

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	181 946 173.98		-	USD	Cash
	41 599 825.86	LVMH - MOET HENNESSY LOUIS VUITTON	-	USD	Securities
	33 302 549.82	MERCADOLIBRE INC.	-	USD	Securities
	27 434 687.08	NETFLIX INC	-	USD	Securities
	21 325 314.89	CONSTELLATION ENERGY CORP	-	USD	Securities
	21 071 253.40	HALFMOON PARENT INC.	-	USD	Securities
	17 002 458.28	SCHNEIDER ELECTRIC SA	-	USD	Securities
	16 150 260.78	ANSYS INC.	-	USD	Securities
	15 710 956.98	UNION PACIFIC CORP	-	USD	Securities
	15 005 383.97	UNIVERSAL HEALTH SERVICES INC	-	USD	Securities
	14 574 719.49	VERISIGN INC	-	USD	Securities
	13 870 142.16	VULCAN MATERIALS CO	-	USD	Securities
	12 135 479.91	ADIDAS AG	-	USD	Securities
	11 551 171.61	APPLE INC	-	USD	Securities
	11 041 944.09	MICROSOFT CORP	-	USD	Securities
	10 843 884.85	FACEBOOK INC	-	USD	Securities
	10 630 394.89	SPAIN GOVERNMENT BOND	A-	USD	Securities
	9 531 370.63	CB RICHARD ELLIS GROUP INC	-	USD	Securities
	8 785 264.19	SPAIN I/L BOND	-	USD	Securities
	7 893 057.03	NOVARTIS AG	-	USD	Securities
	7 664 172.53	WASTE MANAGEMENT INC	-	USD	Securities
	7 483 985.82	NESTLE SA	-	USD	Securities
	7 365 554.73	ELI LILY AND CO	-	USD	Securities
	6 334 647.96	L OREAL SA	-	USD	Securities
	6 102 389.95	PACCAR INC	-	USD	Securities
	5 987 819.87	CHICAGO MERCANTILE E	-	USD	Securities
	5 736 929.27	LENNAR CORP	-	USD	Securities
	4 882 455.67	MARATHON PETROLEUM CORP	-	USD	Securities
	4 835 627.42	HEIDELBERGCEMENT AG	-	USD	Securities
	4 475 211.47	EBAY INC	-	USD	Securities
	4 444 407.07	C.H.ROBINSON WORLDWI	-	USD	Securities
	4 417 679.02	ADOBE SYSTEMS INC	-	USD	Securities
	2 814 041.91	ABBVIE INC	-	USD	Securities
	2 337 477.53	DOWDUPONT INC	-	USD	Securities
	2 257 206.28	ABB LTD	-	USD	Securities
	2 242 198.51	RENAULT SA - REGIE NATIONALE DES USINES RENAULT	-	USD	Securities
	2 058 970.20	IBM - INTERNATIONAL BUSINESS MACHINES CORP	-	USD	Securities
	1 807 537.92	KELLOGG CO	-	USD	Securities
	843 717.21	CATALENT INC	-	USD	Securities
	31 083.03	TESLA MOTORS INC.	-	USD	Securities

MULTI UNITS LUXEMBOURG - Amundi UK Government Bond 0-5Y

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	46 494 344.02	FINECOBANK S.P.A	-	GBP	Securities
	27 993 629.26	MARKS AND SPENCER GROUP PLC	-	GBP	Securities
	13 808 448.01	NATIONAL GRID PLC	-	GBP	Securities
	12 680 010.22	ASSICURAZIONI GENERALI SPA	-	GBP	Securities
	6 962 905.38	CELLNEX TELECOM S.A.	-	GBP	Securities
	1 109 224.59	AIB GROUP PLC	-	GBP	Securities

MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	67 366 323.42	SPAIN GOVERNMENT BOND	A-	USD	Securities
	34 477 148.89	SANOFI	-	USD	Securities
	34 378 740.59		-	USD	Cash
	30 414 863.58	HOLCIM LTD	-	USD	Securities
	27 484 816.46	ADVANCED MICRO DEVICES INC	-	USD	Securities
	23 239 906.31	TESLA MOTORS INC.	-	USD	Securities
	20 941 242.90	AMADEUS IT GROUP S.A	-	USD	Securities
	17 326 197.32	COLGATE PALMOLIVE CO	-	USD	Securities
	16 940 792.70	DYNATRACE INC	-	USD	Securities
	14 714 122.29	NVIDIA CORP	-	USD	Securities
	10 191 295.06	VOLKSWAGEN AKTIENGESELLSCHAFT	-	USD	Securities
	10 132 615.23	AKAMAI TECHNOLOGIES INC	-	USD	Securities
	9 370 533.36	COCA COLA CO	-	USD	Securities
	5 428 209.30	UBS GROUP SA	-	USD	Securities
	5 200 930.69	VINCI SA	-	USD	Securities
	4 044 099.90	INFINEON TECHNOLOGIES AG	-	USD	Securities
IXIS CIB (FR)	1 058 526.25	VINCI SA	-	USD	Securities

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
MORGAN STANLEY (DE)	1 127 341.24	BUNDESSCHATZANWEISUNGEN	AAA	EUR	Securities
	1 123 565.37	BUNDESREPUBLIK DEUTSCHLAND	Aaau	EUR	Securities
SOCIETE GENERALE (FR)	2 097 350.25	RAKUTEN INC	-	EUR	Securities
GOLDMAN SACHS (DE)	765 590.95	BUNDESSCHATZANWEISUNGEN	AAA	EUR	Securities
	616 225.00		-	EUR	Cash
JP MORGAN (DE)	658 434.46	FRANCE GOVERNMANT BOND OAT	AAu	EUR	Securities
UNICREDIT (DE)	197 873.44	NRW BANK (EX LANDESBANK NORDRHEIN-WESTFALEN)	Aa1	EUR	Securities

MULTI UNITS LUXEMBOURG - Amundi MSCI EMU

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
MORGAN STANLEY (DE)	4 571 983.00		-	EUR	Cash
JP MORGAN (DE)	2 162 209.00		-	EUR	Cash
GOLDMAN SACHS (DE)	1 506 561.24	BUNDESSCHATZANWEISUNGEN	AAA	EUR	Securities
	281 635.00		-	EUR	Cash
BANK OF AMERICA (FR)	1 601 478.00		-	EUR	Cash
SOCIETE GENERALE (FR)	1 258 919.24	BANCO SANT (BRANCH)	-	EUR	Securities
UNICREDIT (DE)	537 038.44	NRW BANK (EX LANDESBANK NORDRHEIN-WESTFALEN)	Aa1	EUR	Securities
BNP PARIBAS (FR)	473 770.00		-	EUR	Cash
CALYON (FR)	288 191.09	BANCO SANT (BRANCH)	-	EUR	Securities

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	78 731 345.42	UBS GROUP SA	-	EUR	Securities
	42 906 204.52	FAST RETAILING CO LTD	-	EUR	Securities
	36 016 347.72	NATIONAL GRID PLC	-	EUR	Securities
	23 773 501.98	FINECOBANK S.P.A	-	EUR	Securities
	15 861 108.32	NIPPON EXPRESS HOLDINGS INC	-	EUR	Securities
	13 612 858.23	ASSICURAZIONI GENERALI SPA	-	EUR	Securities
	12 883 805.64	CHUGAI PHARMACEUTICAL CO LTD	-	EUR	Securities
	10 865 735.72	TOHO CO.LTD	-	EUR	Securities
	10 598 631.61	ITALY REPUBLIC	Baa3u	EUR	Securities
	10 494 877.92	ASAHI GLASS CO LTD	-	EUR	Securities
	7 829 980.26	SEKISUI HOUSE LTD	-	EUR	Securities
	7 419 199.68	SHOWA DENKO KK	-	EUR	Securities
	6 846 055.55	AEON CO LTD	-	EUR	Securities
	6 220 881.48	NIPPON MEAT PACKERS INC	-	EUR	Securities
	2 710 747.32	PINAULT PRINTEMPS REDOUTE SA	-	EUR	Securities
CALYON (FR)	16 840 521.34	BNP PARIBAS	-	EUR	Securities
	15 963 594.56	IBERDROLA SA	-	EUR	Securities

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	45 325 004.67	AIB GROUP PLC	-	EUR	Securities
	40 869 665.70	ITALY REPUBLIC	Baa3u	EUR	Securities
	26 985 973.82	BP PLC	-	EUR	Securities
	25 669 334.52	LEGAL AND GENERAL GROUP PLC	-	EUR	Securities
	25 508 630.15	BRIDGESTONE CORP	-	EUR	Securities
	15 741 040.02	SEKISUI HOUSE LTD	-	EUR	Securities
	3 406 549.89	BANCO SANT (BRANCH)	-	EUR	Securities
CALYON (FR)	42 467 096.37	BNP PARIBAS	-	EUR	Securities
	9 420 134.77	BANCO BILBAO VIZCAYA	-	EUR	Securities
	5 649 801.21	IBERDROLA SA	-	EUR	Securities

MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
CALYON (FR)	60 644 477.08	ESSILOR INTERNATIONAL-COMPAGNIE GENERALE D OPTIQUE	-	EUR	Securities
	34 381 710.81	BNP PARIBAS	-	EUR	Securities
	22 169 485.32	ASML HOLDING NV	-	EUR	Securities
	19 628 508.59	AENA SA	-	EUR	Securities
	7 701 933.43	SCHNEIDER ELECTRIC SA	-	EUR	Securities
	6 963 807.97	ARKEMA SA	-	EUR	Securities
	5 920 496.41	RENAULT SA - REGIE NATIONALE DES USINES RENAULT	-	EUR	Securities
	4 956 335.04	CELLNEX TELECOM S.A.	-	EUR	Securities
	4 423 996.53	SIEMENS AG	-	EUR	Securities
	4 141 696.97	UNIBAIL RODAMCO SE WFD	-	EUR	Securities
	3 847 244.22	EIFFAGE	-	EUR	Securities
	3 430 585.19	BAWAG GROUP	-	EUR	Securities
	3 078 607.43	STELLANTIS NV	-	EUR	Securities
	1 701 368.30	ALLIANZ SE	-	EUR	Securities
	1 174 999.34	UBS GROUP SA	-	EUR	Securities
	1 040 675.52	AIR LIQUIDE SA	-	EUR	Securities
	1 000 399.18	BUREAU VERITAS SA BVRICNA	-	EUR	Securities
	661 179.03	PUBLICIS GROUPE SA	-	EUR	Securities
	608 006.20	ENDESA SA	-	EUR	Securities
	504 168.61	BOUYGUES SA	-	EUR	Securities
	301 213.45	VALLOUREC	-	EUR	Securities
	262 169.82	BIOMERIEUX	-	EUR	Securities
	249 264.77	IBERDROLA SA	-	EUR	Securities
	230 943.09	BAYER AG	-	EUR	Securities
	93 463.15	WENDEL	-	EUR	Securities
SOCIETE GENERALE (FR)	31 217 518.12	BP PLC	-	EUR	Securities
	10 248 611.91	ITALY REPUBLIC	Baa3u	EUR	Securities
	3 669 426.95	BANCO SANT (BRANCH)	-	EUR	Securities

MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
MORGAN STANLEY (DE)	50 910 712.23	BUNDESREPUBLIK DEUTSCHLAND	Aaau	EUR	Securities
	7 457 677.94	BUNDESSCHATZANWEISUNGEN	AAA	EUR	Securities
JP MORGAN (DE)	54 132 429.05	FRANCE GOVERNMANT BOND OAT	AAu	EUR	Securities

MULTI UNITS LUXEMBOURG - Amundi MSCI World V

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	9 911 617.39	ASSICURAZIONI GENERALI SPA	-	USD	Securities

MULTI UNITS LUXEMBOURG - Amundi MSCI Japan

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	14 032 533 204.77	ASTRAZENECA PLC	-	JPY	Securities
	13 851 543 313.34	MONCLER SPA	-	JPY	Securities
	12 319 913 051.18	ESSILOR INTERNATIONAL-COMPAGNIE GENERALE D OPTIQUE	-	JPY	Securities
	10 773 513 886.93	SAP AG	-	JPY	Securities
	9 880 413 093.45	INDUSTRIA DE DISENO TEXTIL SA	-	JPY	Securities
	8 704 484 873.34	ROYAL DUTCH SHELL P.L.C.	-	JPY	Securities
	7 932 770 415.60	SPIE SA	-	JPY	Securities
	5 929 152 267.26	FRANCAISE DES JEUX (FDJ)	-	JPY	Securities
	5 642 921 517.36	LVMH - MOET HENNESSY LOUIS VUITTON	-	JPY	Securities
	5 028 505 956.56	IBERDROLA SA	-	JPY	Securities
	4 878 669 911.26	KBC GROUPE	-	JPY	Securities
	4 411 459 732.99	COMMERZBANK AKTIEN.	-	JPY	Securities
	4 168 983 925.58	RIO TINTO PLC	-	JPY	Securities
	3 185 429 386.97	REED ELSEVIER PLC	-	JPY	Securities
	2 423 283 246.08	INTERTEK GROUP PLC	-	JPY	Securities
	1 487 355 006.53	CREDIT AGRICOLE SA	-	JPY	Securities
	1 449 801 213.86	ALLIANZ SE	-	JPY	Securities
	1 122 267 794.00		-	JPY	Cash
	1 056 176 706.09	ROYAL BANK OF SCOTLAND GROUP PLC (THE)	-	JPY	Securities
	564 938 621.09	GAZTRANSPORT ET TECHNIGAZ SA	-	JPY	Securities
	251 341 529.08	BANCO SANT (BRANCH)	-	JPY	Securities
	103 003 698.51	SCHNEIDER ELECTRIC SA	-	JPY	Securities
	86 871 723.53	INTERMEDIATE CAPITAL GROUP	-	JPY	Securities
	6 786 053.23	BIOMERIEUX	-	JPY	Securities
	3 304 064.94	CELLNEX TELECOM S.A.	-	JPY	Securities
	19 440.93	ASSICURAZIONI GENERALI SPA	-	JPY	Securities
HSBC (FR)	11 173 957 937.18	RYANAIR HOLDINGS PLC	-	JPY	Securities
	6 941 243 700.24	VEOLIA ENVIRONNEMENT	-	JPY	Securities
	6 134 934 005.44	UNICREDIT SPA	-	JPY	Securities
	4 615 116 895.32	ENEL SPA	-	JPY	Securities
	4 217 482 262.89	INTESA SAN P	-	JPY	Securities
	3 304 710 905.49	HERMES INTERNATIONAL SA	-	JPY	Securities
	1 816 019 147.11	SANOFI	-	JPY	Securities
	905 681 471.32	SCHNEIDER ELECTRIC SA	-	JPY	Securities
	635 366 404.00		-	JPY	Cash
IXIS CIB (FR)	9 060 651 360.49	VINCI SA	-	JPY	Securities
	1 388 974 976.30	HERMES INTERNATIONAL SA	-	JPY	Securities
	706 285 896.65	CREDIT AGRICOLE SA	-	JPY	Securities
	607 764 791.14	ARKEMA SA	-	JPY	Securities
	547 208 704.02	RED ELECTRICA DE ESPANA SA	-	JPY	Securities
	485 513 345.88	NEXANS	-	JPY	Securities
	381 630 948.41	RENAULT SA - REGIE NATIONALE DES USINES RENAULT	-	JPY	Securities
	369 154 317.40	GEA GROUP	-	JPY	Securities
	313 658 238.84	VALEO	-	JPY	Securities
	296 245 152.50	AIR LIQUIDE SA	-	JPY	Securities
	270 228 060.44	EIFFAGE	-	JPY	Securities
	261 419 829.11	GERRESHEIMER AG	-	JPY	Securities
	13 213 844.41	KLEPIERRE	-	JPY	Securities
MORGAN STANLEY (DE)	1 049 854 861.44		-	JPY	Cash

MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
MORGAN STANLEY (DE)	1 953 106.74		-	GBP	Cash
SOCIETE GENERALE (FR)	1 531 207.18	BANCO SANT (BRANCH)	-	GBP	Securities
BNP PARIBAS (FR)	969 126.91		-	GBP	Cash
CALYON (FR)	460 704.10	BANCO SANT (BRANCH)	-	GBP	Securities
UBS (DE)	105 962.94	BUREAU VERITAS SA BVRICNA	-	GBP	Securities
	28 173.58	GEA GROUP	-	GBP	Securities
JP MORGAN (DE)	34 371.15		-	GBP	Cash

MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
UBS (DE)	3 937.29	PUMA AG RUDOLPH DASSLER SPORT	-	EUR	Securities

MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	24 152 718.23	CELLNEX TELECOM S.A.	-	EUR	Securities
JP MORGAN (DE)	1 710 706.00		-	EUR	Cash
UNICREDIT (DE)	176 295.35	NRW BANK (EX LANDESBANK NORDRHEIN-WESTFALEN)	Aa1	EUR	Securities

MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	19 430 375.00		-	EUR	Cash
	5 991 086.31	BUNDESSCHATZANWEISUNGEN	AAA	EUR	Securities
	5 688 446.43	BUNDESREPUBLIK DEUTSCHLAND	Aaau	EUR	Securities
	387 160.35	GERMAN TREASURY BILL	AAA	EUR	Securities
JP MORGAN (DE)	5 991 873.60	FRANCE GOVERNMANT BOND OAT	AAu	EUR	Securities
MORGAN STANLEY (DE)	3 213 456.39	BUNDESSCHATZANWEISUNGEN	AAA	EUR	Securities

MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	31 397 452.48	BP PLC	-	EUR	Securities
	20 158 871.14	ITALY REPUBLIC	Baa3u	EUR	Securities
	15 791 155.22	ASSICURAZIONI GENERALI SPA	-	EUR	Securities
	15 619 118.51	CANON INC	-	EUR	Securities
	11 731 039.79	INTERMEDIATE CAPITAL GROUP	-	EUR	Securities
	9 186 453.15	KUBOTA CORP	-	EUR	Securities
	7 024 768.10	HEIDELBERGCEMENT AG	-	EUR	Securities
	1 733 952.98	PINAULT PRINTEMPS REDOUTE SA	-	EUR	Securities
	1 693 791.39	FERROVIAL INTL	-	EUR	Securities
CALYON (FR)	6 687 670.83	BANCO SANT (BRANCH)	-	EUR	Securities
	112 917.59	BANCO BILBAO VIZCAYA	-	EUR	Securities

MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	5 711 602.77	BP PLC	-	EUR	Securities
	5 038 827.95	ITALY REPUBLIC	Baa3u	EUR	Securities
	2 067 858.23	RAKUTEN INC	-	EUR	Securities
	1 450 642.04	INTERMEDIATE CAPITAL GROUP	-	EUR	Securities
	240 617.73	BANCO SANT (BRANCH)	-	EUR	Securities

MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	9 791 134.22	SOCIETE GENERALE	-	USD	Securities
	6 477 098.15	FRANCE GOVERNMANT BOND OAT	AAu	USD	Securities
JP MORGAN (DE)	121 934.02	FRANCE GOVERNMANT BOND OAT	AAu	USD	Securities

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	10 446 462.65	FRANCE GOVERNMANT BOND OAT	AAu	USD	Securities
	10 308 513.22	SPAIN GOVERNMENT BOND	A-	USD	Securities
	2 410 803.87	ARISTA NETWORKS INC	-	USD	Securities
	2 361 798.40		-	USD	Cash
	2 036 426.28	GIVAUDAN AG	-	USD	Securities
	1 279 546.86	BERKSHIRE HATHAWAY INC	-	USD	Securities
	1 029 897.19	MUNICH RE	-	USD	Securities
	642 088.09	MORGAN STANLEY	-	USD	Securities
	525 753.43	AMAZON COM INC	-	USD	Securities
	409 093.06	CHICAGO MERCANTILE E	-	USD	Securities
	409 052.60	NVIDIA CORP	-	USD	Securities
	23 068.82	ADOBE SYSTEMS INC	-	USD	Securities
SOCIETE GENERALE (FR)	2 388 566.73	ITALY REPUBLIC	Baa3u	USD	Securities
	812 863.82	RAKUTEN INC	-	USD	Securities
	798 631.55	BANCO SANT (BRANCH)	-	USD	Securities
CALYON (FR)	1 368 276.03	BANCO SANT (BRANCH)	-	USD	Securities

MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
JP MORGAN (DE)	4 599 347.00		-	EUR	Cash
GOLDMAN SACHS (DE)	4 166 805.00		-	EUR	Cash
MORGAN STANLEY (DE)	2 228 186.00		-	EUR	Cash
BANK OF AMERICA (FR)	1 729 522.00		-	EUR	Cash

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
JP MORGAN (DE)	4 749 142.00		-	EUR	Cash
BARCLAYS (IE)	350 000.00		-	EUR	Cash

MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
UBS (DE)	269 969.35	RATIONAL AG	-	USD	Securities
	95 175.61	SARTORIUS STEDIM BIOTECH	-	USD	Securities
	65 793.58	SOPRA GROUP	-	USD	Securities
	3 396.58	AURUBIS AG	-	USD	Securities

MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
UBS (DE)	119 606.23	SOPRA GROUP	-	USD	Securities
	117 387.68	EIFFAGE	-	USD	Securities
	93 553.16	GEA GROUP	-	USD	Securities
	1 426.57	AURUBIS AG	-	USD	Securities

MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
UBS (DE)	96 383.17	PUMA AG RUDOLPH DASSLER SPORT	-	USD	Securities
	80 634.91	BUREAU VERITAS SA BVRICNA	-	USD	Securities

For the period ended 30 September 2024, the net amount of securities lending income corresponds to the gross amount earned by each Sub-Fund as follow:

Sub-Fund	Currency	Total gross amount of securities lending income	Direct and indirect costs and fees Amundi Intermediation	Total net amount of Securities Lending income
MULTI UNITS LUXEMBOURG - Amundi DAX III	EUR	31 942	11 180	20 762
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y	EUR	15 577	5 452	10 125
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y	EUR	108 708	38 048	70 660
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y	EUR	1 377	482	895
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond	EUR	30 134	10 547	19 587
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y	USD	3 880	1 358	2 522
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y	USD	135	47	88
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated	USD	59 857	20 950	38 907
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y	USD	115 683	40 489	75 194
MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked	USD	17 269	6 044	11 225
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond	EUR	20 998	7 349	13 649
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU	EUR	34 722	12 153	22 569
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y	EUR	103 883	36 359	67 524
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y	EUR	87 738	30 708	57 030
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y	EUR	73 263	25 642	47 621
MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond	EUR	20 322	7 113	13 209
MULTI UNITS LUXEMBOURG - Amundi MSCI World V	USD	8 619 075	3 016 676	5 602 399
MULTI UNITS LUXEMBOURG - Amundi MSCI Japan	JPY	145 221 074	50 827 376	94 393 698
MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap	GBP	32 468	11 364	21 104
MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks	EUR	337 609	118 163	219 446
MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition	EUR	68 394	23 938	44 456
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y	EUR	45 655	15 979	29 676
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y	EUR	5 902	2 066	3 836
MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II	USD	430 368	150 629	279 739
MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition	EUR	138 274	48 396	89 878

The income on securities lending are split with Amundi Intermediation, wich is related party, into the following proportions:

	Sub-Fund	Amundi Intermediation
All Sub-Funds	65%	35%

10 - Exchange rates

The following exchange rates have been used for the preparation of these financial statements:

As at September 30, 2024:

1 EUR =	1.60875	AUD	1 EUR =	6.07780	BRL
1 EUR =	1.50775	CAD	1 EUR =	0.94145	CHF
1 EUR =	7.81085	CNH	1 EUR =	7.83035	CNY
1 EUR =	25.21600	CZK	1 EUR =	7.45465	DKK
1 EUR =	0.83205	GBP	1 EUR =	3.04680	GEL
1 EUR =	8.66890	HKD	1 EUR =	397.15000	HUF
1 EUR =	16 896.99775	IDR	1 EUR =	4.15135	ILS
1 EUR =	159.63980	JPY	1 EUR =	1 459.45865	KRW
1 EUR =	21.87680	MXN	1 EUR =	4.60200	MYR
1 EUR =	11.75500	NOK	1 EUR =	1.75410	NZD
1 EUR =	4.28150	PLN	1 EUR =	11.31300	SEK
1 EUR =	1.43075	SGD	1 EUR =	35.91170	THB
1 EUR =	35.31910	TWD	1 EUR =	1.11605	USD
1 EUR =	19.23230	ZAR			

For the liquidated and merged sub-funds, the following exchange rates have been used:

As at February 1, 2024 1 EUR = 1.08290 USD

11 - Dividend distribution

During the period ended September 30, 2024, the following dividends have been distributed:

MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash

Class name	Dividend ex-date	Currency	Dividend per unit
Class S - Dist	18/04/2024	USD	93.48

12 - Futures contracts

As at 30 September, 2024, the Company holds the following open futures contracts:

MULTI UNITS LUXEMBOURG - Amundi DAX III

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/ depreciation EUR
EUR	DAX INDEX	Dec-24	2	-	966 247	(7 250)
EUR	MICRO DAX	Dec-24	-	8	154 599	1 144
					1 120 846	**(6 106)**

The counterparty of the futures contracts is SOCIETE GENERALE.

MULTI UNITS LUXEMBOURG - Amundi MSCI EMU

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/ depreciation EUR
EUR	EURO STOXX 50	Dec-24	52	-	2 600 234	78 440
					2 600 234	**78 440**

The counterparty of the future contract is SOCIETE GENERALE.

MULTI UNITS LUXEMBOURG - Amundi MSCI World V

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment USD	Unrealised appreciation/ depreciation USD
USD	MSCI WORLD INDEX	Dec-24	302	-	35 484 064	3 979
USD	MSCI WORLD INDEX	Dec-24	1	-	117 497	(220)
					35 601 561	**3 759**

The counterparty of the future contract is SOCIETE GENERALE.

MULTI UNITS LUXEMBOURG - Amundi MSCI Japan

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment JPY	Unrealised appreciation/ depreciation JPY
JPY	TOPIX INDEX	Dec-24	203	-	5 371 258 200	(137 501 500)
JPY	TOPIX MINI INDEX FUT	Dec-24	16	-	42 335 040	258 350
					5 413 593 240	**(137 243 150)**

The counterparty of the futures contracts is SOCIETE GENERALE.

MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment GBP	Unrealised appreciation/ depreciation GBP
GBP	FTSE 100 INDEX	Dec-24	47	-	3 871 367	(22 700)
					3 871 367	**(22 700)**

The counterparty of the future contract is SOCIETE GENERALE.

MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment USD	Unrealised appreciation/ depreciation USD
USD	SP500 MIC EMIN FUT	Dec-24	12	-	345 749	8 931
					345 749	**8 931**

The counterparty of the future contract is SOCIETE GENERALE.

MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/ depreciation EUR
EUR	EURO STOXX BANK	Dec-24	634	-	4 602 523	94 595
					4 602 523	**94 595**

The counterparty of the future contract is SOCIETE GENERALE.

MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/ depreciation EUR
HKD	HSCEI FUTURES	Oct-24	36	-	1 559 324	104 615
USD	MSCI CHINA A 50 F	Oct-24	3	-	150 073	22 580
					1 709 397	**127 195**

The counterparty of the futures contracts is SOCIETE GENERALE.

MULTI UNITS LUXEMBOURG - Amundi MSCI Semiconductors ESG Screened

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment USD	Unrealised appreciation/ depreciation USD
USD	E-MINI XAK TECHNO	Dec-24	2	-	455 112	9 700
EUR	STOXX 600 TECHNO	Dec-24	5	-	230 531	7 634
					685 643	**17 334**

The counterparty of the futures contracts is SOCIETE GENERALE.

MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/ depreciation EUR
EUR	MSCI EUROPE	Dec-24	254	-	8 773 160	112 350
					8 773 160	**112 350**

The counterparty of the future contract is SOCIETE GENERALE.

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/ depreciation EUR
EUR	EURO BOBL	Dec-24	4	-	410 504	5 080
					410 504	**5 080**

The counterparty of the future contract is SOCIETE GENERALE.

MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/ depreciation EUR
EUR	EURO STOXX 50	Dec-24	233	-	11 651 049	336 230
					11 651 049	**336 230**

The counterparty of the future contract is SOCIETE GENERALE.

MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/ depreciation EUR
EUR	STOXX 600 OIL & GAS	Dec-24	67	-	1 121 949	(15 155)
					1 121 949	**(15 155)**

The counterparty of the future contract is SOCIETE GENERALE.

MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/ depreciation EUR
EUR	EURO STOXX 50	Dec-24	15	-	750 068	21 190
					750 068	**21 190**

The counterparty of the future contract is SOCIETE GENERALE.

MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment USD	Unrealised appreciation/ depreciation USD
USD	MSCI WORLD INDEX	Dec-24	4	-	469 988	6 870
					469 988	**6 870**

The counterparty of the future contract is SOCIETE GENERALE.

MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment USD	Unrealised appreciation/ depreciation USD
USD	MSCI WORLD INDEX	Dec-24	27	-	3 172 416	18 874
					3 172 416	**18 874**

The counterparty of the future contract is SOCIETE GENERALE.

MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment USD	Unrealised appreciation/ depreciation USD
USD	MSCI WORLD INDEX	Dec-24	4	-	469 988	4 623
					469 988	**4 623**

The counterparty of the future contract is SOCIETE GENERALE.

MULTI UNITS LUXEMBOURG - Amundi MSCI Future Mobility ESG Screened

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment USD	Unrealised appreciation/ depreciation USD
USD	MSCI WORLD INDEX	Dec-24	6	-	704 981	3 830
					704 981	**3 830**

The counterparty of the future contract is SOCIETE GENERALE.

MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment USD	Unrealised appreciation/ depreciation USD
USD	MSCI WORLD INDEX	Dec-24	3	-	352 491	5 153
					352 491	**5 153**

The counterparty of the future contract is SOCIETE GENERALE.

13 - Forward foreign exchange contracts

As at September 30, 2024, the Company holds the following forward foreign exchange contracts:

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation USD
EUR	158 368 187	USD	175 556 251	02-Oct-24	1 196 503
EUR	3 419 499	USD	3 790 000	02-Oct-24	26 460
EUR	1 455 093	USD	1 612 800	02-Oct-24	11 211
GBP	5 591 489	USD	7 357 621	02-Oct-24	142 379
GBP	515 337	USD	684 300	02-Oct-24	6 934
GBP	134 614	USD	177 000	02-Oct-24	3 561
GBP	50 585	USD	66 500	02-Oct-24	1 351
HKD	14 030 461	USD	1 801 602	02-Oct-24	4 712
HKD	114 518	USD	14 700	02-Oct-24	43
HKD	27 262	USD	3 500	02-Oct-24	10
MXN	12 591 218	USD	630 802	02-Oct-24	11 463
MXN	119 231	USD	6 000	02-Oct-24	82
MXN	19 881	USD	1 000	02-Oct-24	14
USD	446 800	EUR	404 392	02-Oct-24	(4 537)
USD	32 300	EUR	29 142	02-Oct-24	(225)
USD	7 000	EUR	6 316	02-Oct-24	(49)
USD	1 315 100	GBP	985 065	02-Oct-24	(6 191)
USD	531 200	GBP	406 837	02-Oct-24	(14 501)
USD	8 000	GBP	6 080	02-Oct-24	(155)
USD	900	HKD	7 008	02-Oct-24	(2)
USD	30 800	MXN	607 594	02-Oct-24	(193)
EUR	161 213 485	USD	180 472 951	04-Nov-24	(303 984)
GBP	4 797 200	USD	6 431 121	04-Nov-24	3 337
HKD	14 130 284	USD	1 818 902	04-Nov-24	1 042
MXN	11 970 882	USD	607 002	04-Nov-24	675
					1 079 940

The counterparties of these foreign exchange contracts are BNP PARIBAS, BANK OF AMERICA, GOLDMAN SACHS, JP MORGAN, SOCIETE GENERALE, STANDARD CHARTERED and STATE STREET.

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation USD
GBP	19 363 978	USD	25 480 300	02-Oct-24	493 076
GBP	1 068 214	USD	1 399 100	02-Oct-24	33 722
GBP	465 445	USD	612 000	02-Oct-24	12 313
GBP	251 783	USD	331 000	02-Oct-24	6 722
USD	32 400	GBP	24 628	02-Oct-24	(634)
USD	27 000	GBP	20 522	02-Oct-24	(526)

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y (continued)

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation USD
GBP	20 708 825	USD	27 763 000	04-Nov-24	13 633
					558 306

The counterparties of these foreign exchange contracts are BANK OF AMERICA, JP MORGAN, STANDARD CHARTERED and STATE STREET.

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation USD
EUR	180 176 791	USD	199 706 640	02-Oct-24	1 386 424
EUR	5 985 295	USD	6 633 200	02-Oct-24	46 913
EUR	5 244 937	USD	5 813 400	02-Oct-24	40 409
EUR	2 067 524	USD	2 285 200	02-Oct-24	22 338
EUR	1 206 504	USD	1 333 900	02-Oct-24	12 664
GBP	250 818 195	USD	330 032 300	02-Oct-24	6 396 256
GBP	7 296 456	USD	9 592 100	02-Oct-24	194 814
GBP	6 033 010	USD	7 931 000	02-Oct-24	161 224
HKD	15 599 696	USD	2 003 102	02-Oct-24	5 239
HKD	427 690	USD	54 900	02-Oct-24	162
HKD	31 155	USD	4 000	02-Oct-24	11
USD	2 738 100	EUR	2 451 904	02-Oct-24	1 561
USD	1 726 600	EUR	1 557 802	02-Oct-24	(12 043)
USD	1 399 200	EUR	1 257 854	02-Oct-24	(4 675)
USD	1 356 500	EUR	1 216 260	02-Oct-24	(953)
USD	1 328 200	EUR	1 205 295	02-Oct-24	(17 014)
USD	1 270 600	EUR	1 141 025	02-Oct-24	(2 884)
USD	39 000	EUR	35 188	02-Oct-24	(273)
USD	14 778 800	GBP	11 229 987	02-Oct-24	(284 255)
USD	2 823 200	GBP	2 145 971	02-Oct-24	(55 243)
USD	1 493 800	GBP	1 134 824	02-Oct-24	(28 367)
USD	586 400	GBP	443 800	02-Oct-24	(8 880)
USD	353 000	GBP	268 271	02-Oct-24	(6 838)
USD	17 100	HKD	133 164	02-Oct-24	(44)
USD	1 000	HKD	7 787	02-Oct-24	(3)
EUR	183 939 676	USD	205 914 140	04-Nov-24	(346 837)
GBP	244 239 655	USD	327 520 200	04-Nov-24	77 109
HKD	15 878 214	USD	2 043 902	04-Nov-24	1 171
					7 577 986

The counterparties of these foreign exchange contracts are BNP PARIBAS, CREDIT AGRICOLE, JP MORGAN, SOCIETE GENERALE, STANDARD CHARTERED and STATE STREET.

MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation USD
EUR	682 364 781	USD	756 423 400	02-Oct-24	5 155 404
EUR	14 727 482	USD	16 326 000	02-Oct-24	111 159
EUR	11 756 312	USD	13 030 500	02-Oct-24	90 573
EUR	7 775 861	USD	8 568 700	02-Oct-24	109 841
EUR	6 628 570	USD	7 328 400	02-Oct-24	69 664
EUR	5 922 934	USD	6 575 900	02-Oct-24	34 613
EUR	4 632 198	USD	5 160 900	02-Oct-24	9 039
EUR	1 390 494	USD	1 541 200	02-Oct-24	10 713
EUR	1 247 702	USD	1 384 500	02-Oct-24	8 044
EUR	1 069 526	USD	1 189 700	02-Oct-24	3 985
EUR	361 174	USD	399 200	02-Oct-24	3 902
GBP	43 041 460	USD	56 634 900	02-Oct-24	1 097 659
GBP	8 601 754	USD	11 322 900	02-Oct-24	214 842
GBP	2 380 413	USD	3 132 200	02-Oct-24	60 706
GBP	1 158 087	USD	1 550 600	02-Oct-24	2 770
GBP	778 701	USD	1 023 700	02-Oct-24	20 791
HKD	33 582 018	USD	4 312 502	02-Oct-24	10 925
HKD	540 650	USD	69 400	02-Oct-24	204
HKD	65 428	USD	8 400	02-Oct-24	23
USD	8 505 300	EUR	7 637 937	02-Oct-24	(19 306)
USD	4 763 400	EUR	4 264 901	02-Oct-24	3 397
USD	3 952 500	EUR	3 550 366	02-Oct-24	(10 019)
USD	3 466 000	EUR	3 107 784	02-Oct-24	(2 558)
USD	2 606 600	EUR	2 332 600	02-Oct-24	3 214
USD	2 427 500	EUR	2 190 179	02-Oct-24	(16 932)
USD	1 428 400	EUR	1 287 848	02-Oct-24	(8 951)
USD	723 300	EUR	649 816	02-Oct-24	(1 951)
USD	33 000	EUR	29 773	02-Oct-24	(229)
USD	24 232 200	GBP	18 435 637	02-Oct-24	(495 970)
USD	6 546 900	GBP	4 998 360	02-Oct-24	(157 522)
USD	2 344 100	GBP	1 791 956	02-Oct-24	(59 494)
USD	1 381 300	GBP	1 032 768	02-Oct-24	(3 976)
USD	527 700	GBP	399 763	02-Oct-24	(8 511)
USD	145 000	GBP	110 196	02-Oct-24	(2 809)
USD	13 300	HKD	103 583	02-Oct-24	(35)
USD	2 000	HKD	15 574	02-Oct-24	(5)
EUR	705 713 869	USD	790 022 400	04-Nov-24	(1 330 694)
GBP	28 708 072	USD	38 487 100	04-Nov-24	18 879
HKD	33 987 553	USD	4 375 002	04-Nov-24	2 506
					4 923 891

The counterparties of these foreign exchange contracts are BNP PARIBAS, JP MORGAN, NOMURA, SOCIETE GENERALE, STANDARD CHARTERED and STATE STREET.

MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation USD
EUR	186 829 639	USD	207 106 690	02-Oct-24	1 411 535
EUR	2 135 184	USD	2 366 600	02-Oct-24	16 452

MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond (continued)

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation USD
EUR	1 867 929	USD	2 070 300	02-Oct-24	14 473
GBP	714 964 906	USD	940 901 467	02-Oct-24	18 098 381
GBP	18 975 614	USD	24 942 500	02-Oct-24	509 954
GBP	8 145 596	USD	10 708 400	02-Oct-24	217 486
GBP	1 025 281	USD	1 334 500	02-Oct-24	40 734
GBP	981 070	USD	1 296 300	02-Oct-24	19 634
USD	20 233 500	EUR	18 237 936	02-Oct-24	(121 632)
USD	10 692 500	EUR	9 673 805	02-Oct-24	(104 313)
USD	10 691 900	EUR	9 572 973	02-Oct-24	7 625
USD	4 192 300	EUR	3 751 615	02-Oct-24	5 169
USD	1 693 400	EUR	1 526 108	02-Oct-24	(9 871)
USD	1 298 800	EUR	1 167 627	02-Oct-24	(4 374)
USD	687 000	EUR	619 837	02-Oct-24	(4 792)
USD	58 000	EUR	52 328	02-Oct-24	(402)
USD	41 730 100	GBP	31 727 831	02-Oct-24	(827 213)
USD	39 826 000	GBP	30 180 616	02-Oct-24	(655 996)
USD	3 511 900	GBP	2 625 770	02-Oct-24	(10 109)
USD	3 308 200	GBP	2 514 641	02-Oct-24	(64 749)
USD	952 000	GBP	723 577	02-Oct-24	(18 551)
EUR	144 757 044	USD	161 996 190	04-Nov-24	(218 612)
GBP	663 717 912	USD	889 854 967	04-Nov-24	386 225
					18 687 054

The counterparties of these foreign exchange contracts are BNP PARIBAS, JP MORGAN, SOCIETE GENERALE, STANDARD CHARTERED and STATE STREET.

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation EUR
CHF	43 915 408	EUR	46 845 400	02-Oct-24	(193 327)
CHF	834 092	EUR	890 000	02-Oct-24	(3 930)
CHF	8 744	EUR	9 300	02-Oct-24	(11)
CHF	9 919 403	USD	11 728 298	02-Oct-24	29 420
CHF	356 232	USD	421 300	02-Oct-24	962
EUR	6 700	GBP	5 645	02-Oct-24	(84)
EUR	19 685 369	USD	21 819 696	02-Oct-24	135 713
EUR	2 916 901	USD	3 251 400	02-Oct-24	3 765
EUR	471 769	USD	522 900	02-Oct-24	3 269
GBP	5 778 793	EUR	6 860 285	02-Oct-24	84 536
GBP	54 719	EUR	64 900	02-Oct-24	860
GBP	1 305 270	USD	1 717 515	02-Oct-24	29 814
GBP	34 306	USD	45 100	02-Oct-24	821
USD	1 247 100	EUR	1 123 105	02-Oct-24	(5 749)
USD	4 100	EUR	3 699	02-Oct-24	(26)
USD	2 000	GBP	1 520	02-Oct-24	(35)
CHF	44 825 059	EUR	47 744 700	04-Nov-24	(17 848)
CHF	10 192 934	USD	12 149 598	04-Nov-24	(18 587)
EUR	21 752 154	USD	24 342 796	04-Nov-24	(29 550)
GBP	5 775 239	EUR	6 918 485	04-Nov-24	12 827

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond (continued)

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation EUR
GBP	1 313 268	USD	1 760 615	04-Nov-24	774
					33 614

The counterparties of these foreign exchange contracts are BNP PARIBAS, BANK OF AMERICA, CREDIT AGRICOLE, GOLDMAN SACHS, STANDARD CHARTERED and STATE STREET.

MULTI UNITS LUXEMBOURG - Amundi MSCI Japan

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation JPY
EUR	70 162 033	JPY	11 275 600 000	02-Oct-24	(76 656 231)
EUR	4 656 683	JPY	732 800 000	02-Oct-24	10 478 562
EUR	1 090 184	JPY	173 400 000	02-Oct-24	610 263
GBP	11 062 784	JPY	2 108 300 000	02-Oct-24	13 787 303
GBP	1 316 770	JPY	248 600 000	02-Oct-24	3 985 756
JPY	465 900 000	GBP	2 496 668	02-Oct-24	(13 016 222)
JPY	170 800 000	GBP	881 125	02-Oct-24	1 780 693
JPY	7 900 000	GBP	42 439	02-Oct-24	(240 674)
					(59 270 550)

The counterparties of these foreign exchange contracts are BNP PARIBAS, CREDIT AGRICOLE, STANDARD CHARTERED and STATE STREET.

MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation USD
AUD	81 700	EUR	49 935	02-Oct-24	946
CAD	54 200	EUR	35 869	02-Oct-24	86
DKK	41 300	EUR	5 537	02-Oct-24	3
EUR	714 908	AUD	1 166 000	02-Oct-24	(10 997)
EUR	13 477	AUD	22 000	02-Oct-24	(221)
EUR	516 598	CAD	770 800	02-Oct-24	6 013
EUR	4 623	CAD	6 900	02-Oct-24	53
EUR	95 828	DKK	714 500	02-Oct-24	(22)
EUR	8 051 589	GBP	6 782 600	02-Oct-24	(111 147)
EUR	107 336	GBP	90 500	02-Oct-24	(1 591)
EUR	15 600	GBP	13 143	02-Oct-24	(218)
EUR	2 087 739	JPY	335 006 500	02-Oct-24	(12 382)
EUR	125 207	JPY	20 121 800	02-Oct-24	(956)
EUR	230 218	NZD	407 900	02-Oct-24	(2 576)
EUR	3 105	NZD	5 500	02-Oct-24	(34)
EUR	589 293	SEK	6 684 000	02-Oct-24	(1 719)
EUR	5 056	SEK	57 300	02-Oct-24	(10)
EUR	34 075 747	USD	37 776 100	02-Oct-24	256 409
EUR	552 878	USD	612 800	02-Oct-24	4 276
GBP	283 108	AUD	548 100	02-Oct-24	(507)

MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y (continued)

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation USD
GBP	5 991	AUD	11 600	02-Oct-24	(11)
GBP	205 139	CAD	363 400	02-Oct-24	6 157
GBP	1 695	CAD	3 000	02-Oct-24	53
GBP	38 097	DKK	337 200	02-Oct-24	614
GBP	5 792 517	EUR	6 876 500	02-Oct-24	94 657
GBP	472 300	EUR	562 203	02-Oct-24	6 023
GBP	80 687	EUR	95 700	02-Oct-24	1 415
GBP	826 721	JPY	157 489 900	02-Oct-24	7 645
GBP	51 513	JPY	9 819 000	02-Oct-24	436
GBP	91 036	NZD	191 500	02-Oct-24	267
GBP	1 571	NZD	3 300	02-Oct-24	7
GBP	233 009	SEK	3 137 200	02-Oct-24	3 026
GBP	2 886	SEK	38 800	02-Oct-24	44
GBP	13 494 694	USD	17 758 899	02-Oct-24	341 851
GBP	248 740	USD	327 000	02-Oct-24	6 641
JPY	24 259 900	EUR	152 707	02-Oct-24	(801)
NZD	28 900	EUR	16 181	02-Oct-24	328
SEK	474 000	EUR	41 841	02-Oct-24	65
USD	2 620 900	EUR	2 354 203	02-Oct-24	(6 665)
USD	55 600	EUR	50 164	02-Oct-24	(389)
USD	42 900	GBP	32 609	02-Oct-24	(840)
EUR	685 259	AUD	1 106 300	04-Nov-24	(2 042)
EUR	479 693	CAD	723 500	04-Nov-24	157
EUR	90 315	DKK	673 200	04-Nov-24	(27)
EUR	7 665 593	GBP	6 400 800	04-Nov-24	(18 445)
EUR	218 656	NZD	384 500	04-Nov-24	(298)
EUR	556 395	SEK	6 267 300	04-Nov-24	2 552
EUR	31 901 139	USD	35 712 400	04-Nov-24	(60 325)
GBP	289 478	AUD	559 700	04-Nov-24	(209)
GBP	202 837	CAD	366 400	04-Nov-24	651
GBP	37 773	DKK	337 200	04-Nov-24	94
GBP	5 808 783	EUR	6 956 600	04-Nov-24	16 708
GBP	92 496	NZD	194 800	04-Nov-24	110
GBP	235 431	SEK	3 176 000	04-Nov-24	1 965
GBP	13 457 890	USD	18 042 999	04-Nov-24	7 995
EUR	2 078 468	JPY	330 868 400	05-Nov-24	(985)
GBP	877 623	JPY	167 308 900	05-Nov-24	2 053
					535 883

The counterparties of these foreign exchange contracts are BNP PARIBAS, CREDIT AGRICOLE, GOLDMAN SACHS, JP MORGAN, SOCIETE GENERALE, STANDARD CHARTERED and STATE STREET.

MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation EUR
CHF	415 690	EUR	439 308	02-Oct-24	2 287
CHF	8 552	EUR	9 101	02-Oct-24	(16)
DKK	1 720 092	EUR	230 677	02-Oct-24	68
DKK	68 308	EUR	9 158	02-Oct-24	6

MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders (continued)

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation EUR
EUR	25 500 368	CHF	23 901 120	02-Oct-24	109 808
EUR	303 351	CHF	285 224	02-Oct-24	353
EUR	154 439	CHF	145 439	02-Oct-24	(63)
EUR	13 310 990	DKK	99 256 155	02-Oct-24	(3 887)
EUR	133 084	DKK	992 359	02-Oct-24	(38)
EUR	73 097	DKK	545 407	02-Oct-24	(67)
EUR	38 188 886	GBP	32 203 454	02-Oct-24	(512 487)
EUR	185 781	GBP	156 901	02-Oct-24	(2 779)
EUR	2 690 252	NOK	31 565 945	02-Oct-24	5 050
EUR	30 644	NOK	359 423	02-Oct-24	69
EUR	13 933	NOK	165 845	02-Oct-24	(175)
EUR	9 822 255	SEK	111 377 826	02-Oct-24	(22 997)
EUR	180 049	SEK	2 043 395	02-Oct-24	(577)
EUR	54 522	SEK	620 856	02-Oct-24	(359)
EUR	1 072 016	USD	1 188 664	02-Oct-24	7 017
EUR	5 250	USD	5 800	02-Oct-24	53
GBP	587 617	EUR	697 472	02-Oct-24	8 712
GBP	541 696	EUR	649 895	02-Oct-24	1 102
GBP	31 207	EUR	37 065	02-Oct-24	439
NOK	547 251	EUR	46 602	02-Oct-24	(50)
NOK	28 209	EUR	2 395	02-Oct-24	4
SEK	1 945 915	EUR	172 330	02-Oct-24	(321)
SEK	81 256	EUR	7 167	02-Oct-24	15
USD	20 282	EUR	18 162	02-Oct-24	10
USD	4 668	EUR	4 212	02-Oct-24	(29)
USD	1 278	EUR	1 149	02-Oct-24	(4)
					(408 856)

The counterparties of these foreign exchange contracts are BANK OF AMERICA, CREDIT AGRICOLE, JP MORGAN, SOCIETE GENERALE, STANDARD CHARTERED and STATE STREET.

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation EUR
CAD	3 300	USD	2 451	02-Oct-24	(7)
CHF	180 390	AUD	313 800	02-Oct-24	(3 421)
CHF	42 368	AUD	73 700	02-Oct-24	(802)
CHF	16 247	AUD	28 300	02-Oct-24	(331)
CHF	4 478	AUD	7 800	02-Oct-24	(91)
CHF	402 707	CAD	641 000	02-Oct-24	2 678
CHF	95 811	CAD	152 500	02-Oct-24	640
CHF	10 110	CAD	16 100	02-Oct-24	62
CHF	2 512	CAD	4 000	02-Oct-24	15
CHF	47 546	DKK	378 200	02-Oct-24	(225)
CHF	11 242	DKK	89 400	02-Oct-24	(50)
CHF	3 054	DKK	24 300	02-Oct-24	(15)
CHF	817	DKK	6 500	02-Oct-24	(4)
CHF	7 858 958	EUR	8 383 291	02-Oct-24	(34 589)
CHF	1 873 307	EUR	1 998 396	02-Oct-24	(8 352)

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y (continued)

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation EUR
CHF	160 165	EUR	170 900	02-Oct-24	(754)
CHF	36 738	EUR	39 200	02-Oct-24	(173)
CHF	578 123	GBP	519 500	02-Oct-24	(10 175)
CHF	137 701	GBP	123 700	02-Oct-24	(2 378)
CHF	2 001	GBP	1 800	02-Oct-24	(38)
CHF	556	GBP	500	02-Oct-24	(10)
CHF	8 718	HUF	3 663 400	02-Oct-24	38
CHF	2 072	HUF	870 400	02-Oct-24	10
CHF	922	HUF	387 300	02-Oct-24	5
CHF	225	HUF	94 500	02-Oct-24	1
CHF	14 499	JPY	2 482 700	02-Oct-24	(152)
CHF	3 486	JPY	596 600	02-Oct-24	(35)
CHF	34 339	NOK	426 504	02-Oct-24	197
CHF	8 158	NOK	101 300	02-Oct-24	49
CHF	51 370	NZD	97 100	02-Oct-24	(781)
CHF	12 112	NZD	22 900	02-Oct-24	(187)
CHF	2 910	NZD	5 500	02-Oct-24	(44)
CHF	794	NZD	1 500	02-Oct-24	(12)
CHF	15 547	PLN	71 200	02-Oct-24	(113)
CHF	3 711	PLN	17 000	02-Oct-24	(28)
CHF	158 785	SEK	1 921 100	02-Oct-24	(1 136)
CHF	37 617	SEK	455 100	02-Oct-24	(267)
CHF	4 184	SEK	50 600	02-Oct-24	(28)
CHF	1 207	SEK	14 600	02-Oct-24	(8)
CHF	50 036	SGD	77 000	02-Oct-24	(665)
CHF	11 761	SGD	18 100	02-Oct-24	(157)
CHF	8 902	SGD	13 700	02-Oct-24	(118)
CHF	2 274	SGD	3 500	02-Oct-24	(30)
CHF	2 130 379	USD	2 519 139	02-Oct-24	6 080
CHF	508 919	USD	601 753	02-Oct-24	1 485
CHF	49 634	USD	58 700	02-Oct-24	134
CHF	10 400	USD	12 300	02-Oct-24	28
CHF	1 000	USD	1 183	02-Oct-24	3
EUR	124 149	AUD	202 500	02-Oct-24	(1 721)
EUR	10 904	AUD	17 800	02-Oct-24	(160)
EUR	279 195	CAD	416 600	02-Oct-24	2 896
EUR	4 355	CAD	6 500	02-Oct-24	44
EUR	24 430	CHF	22 900	02-Oct-24	103
EUR	32 980	DKK	245 900	02-Oct-24	(6)
EUR	1 784	DKK	13 300	02-Oct-24	(1)
EUR	400 697	GBP	337 500	02-Oct-24	(4 904)
EUR	6 073	HUF	2 392 300	02-Oct-24	50
EUR	550	HUF	216 300	02-Oct-24	5
EUR	10 126	JPY	1 624 800	02-Oct-24	(53)
EUR	23 816	NOK	277 300	02-Oct-24	227
EUR	35 438	NZD	62 800	02-Oct-24	(361)
EUR	1 806	NZD	3 200	02-Oct-24	(18)
EUR	10 783	PLN	46 300	02-Oct-24	(30)
EUR	110 262	SEK	1 250 700	02-Oct-24	(293)
EUR	1 676	SEK	19 000	02-Oct-24	(3)
EUR	34 658	SGD	50 000	02-Oct-24	(289)
EUR	5 824	SGD	8 400	02-Oct-24	(47)
EUR	1 485 159	USD	1 646 108	02-Oct-24	10 305

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y (continued)

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation EUR
EUR	61 800	USD	68 498	02-Oct-24	428
EUR	12 631	USD	14 000	02-Oct-24	88
GBP	25 976	AUD	50 300	02-Oct-24	(48)
GBP	2 324	AUD	4 500	02-Oct-24	(4)
GBP	58 421	CAD	103 500	02-Oct-24	1 566
GBP	1 017	CAD	1 800	02-Oct-24	28
GBP	5 122	CHF	5 700	02-Oct-24	101
GBP	6 902	DKK	61 100	02-Oct-24	99
GBP	384	DKK	3 400	02-Oct-24	6
GBP	1 143 353	EUR	1 357 330	02-Oct-24	16 725
GBP	11 551	EUR	13 700	02-Oct-24	182
GBP	1 800	EUR	2 135	02-Oct-24	28
GBP	1 271	HUF	594 100	02-Oct-24	31
GBP	118	HUF	55 100	02-Oct-24	3
GBP	2 119	JPY	403 500	02-Oct-24	18
GBP	4 984	NOK	68 900	02-Oct-24	129
GBP	7 415	NZD	15 600	02-Oct-24	18
GBP	381	NZD	800	02-Oct-24	2
GBP	2 256	PLN	11 500	02-Oct-24	25
GBP	23 069	SEK	310 600	02-Oct-24	268
GBP	402	SEK	5 400	02-Oct-24	5
GBP	7 240	SGD	12 400	02-Oct-24	35
GBP	1 228	SGD	2 100	02-Oct-24	8
GBP	310 591	USD	408 744	02-Oct-24	7 040
GBP	9 100	USD	11 963	02-Oct-24	218
GBP	3 347	USD	4 400	02-Oct-24	80
NOK	11 400	CHF	911	02-Oct-24	2
NOK	2 400	CHF	192	02-Oct-24	-
NOK	10 000	EUR	852	02-Oct-24	(2)
NOK	2 400	GBP	172	02-Oct-24	(3)
NOK	14 700	USD	1 389	02-Oct-24	6
SEK	6 900	USD	675	02-Oct-24	5
USD	127 990	AUD	188 300	02-Oct-24	(2 369)
USD	7 333	AUD	10 800	02-Oct-24	(143)
USD	286 464	CAD	385 600	02-Oct-24	923
USD	25 427	CHF	21 500	02-Oct-24	(58)
USD	33 863	DKK	227 800	02-Oct-24	(219)
USD	951	DKK	6 400	02-Oct-24	(6)
USD	5 586 213	EUR	5 039 373	02-Oct-24	(34 330)
USD	411 125	GBP	312 400	02-Oct-24	(7 083)
USD	6 198	HUF	2 201 700	02-Oct-24	10
USD	438	HUF	155 400	02-Oct-24	1
USD	10 306	JPY	1 492 000	02-Oct-24	(114)
USD	24 386	NOK	256 200	02-Oct-24	55
USD	36 476	NZD	58 300	02-Oct-24	(553)
USD	876	NZD	1 400	02-Oct-24	(13)
USD	11 102	PLN	43 000	02-Oct-24	(95)
USD	112 793	SEK	1 154 200	02-Oct-24	(967)
USD	35 734	SGD	46 500	02-Oct-24	(485)
USD	4 842	SGD	6 300	02-Oct-24	(65)
IDR	1 778 141 000	USD	114 941	04-Oct-24	2 085
IDR	366 428 200	USD	24 263	04-Oct-24	(87)
IDR	262 381 700	USD	17 372	04-Oct-24	(61)

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y (continued)

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation EUR
IDR	250 881 800	USD	16 612	04-Oct-24	(59)
IDR	88 196 100	USD	5 839	04-Oct-24	(20)
IDR	58 846 600	USD	3 896	04-Oct-24	(14)
USD	117 607	IDR	1 776 919 000	04-Oct-24	377
USD	23 679	IDR	366 428 200	04-Oct-24	(437)
USD	16 956	IDR	262 381 700	04-Oct-24	(313)
USD	16 212	IDR	250 881 800	04-Oct-24	(299)
USD	5 699	IDR	88 196 100	04-Oct-24	(105)
USD	3 803	IDR	58 846 600	04-Oct-24	(70)
KRW	66 316 600	USD	49 778	07-Oct-24	716
KRW	16 983 700	USD	12 988	07-Oct-24	(32)
KRW	10 937 100	USD	8 366	07-Oct-24	(22)
KRW	9 882 600	USD	7 558	07-Oct-24	(19)
KRW	4 045 600	USD	3 094	07-Oct-24	(8)
KRW	2 722 100	USD	2 082	07-Oct-24	(5)
USD	50 675	KRW	66 288 000	07-Oct-24	108
USD	12 748	KRW	16 983 700	07-Oct-24	(184)
USD	8 210	KRW	10 937 100	07-Oct-24	(118)
USD	7 418	KRW	9 882 600	07-Oct-24	(107)
USD	3 037	KRW	4 045 600	07-Oct-24	(44)
USD	2 043	KRW	2 722 100	07-Oct-24	(29)
CNY	1 795 000	USD	254 128	11-Oct-24	1 941
CNY	373 600	USD	53 391	11-Oct-24	(43)
CNY	267 930	USD	38 253	11-Oct-24	3
CNY	243 700	USD	34 827	11-Oct-24	(28)
CNY	98 600	USD	14 090	11-Oct-24	(10)
CNY	67 000	USD	9 576	11-Oct-24	(9)
USD	229 980	CNY	1 612 000	11-Oct-24	(165)
USD	52 893	CNY	373 600	11-Oct-24	(403)
USD	37 932	CNY	267 930	11-Oct-24	(289)
USD	34 502	CNY	243 700	11-Oct-24	(263)
USD	26 638	CNY	188 000	11-Oct-24	(183)
USD	13 959	CNY	98 600	11-Oct-24	(106)
USD	9 486	CNY	67 000	11-Oct-24	(72)
CHF	198 955	AUD	342 100	04-Nov-24	(634)
CHF	47 398	AUD	81 500	04-Nov-24	(151)
CHF	409 046	CAD	657 100	04-Nov-24	(15)
CHF	97 421	CAD	156 500	04-Nov-24	(4)
CHF	50 700	DKK	402 500	04-Nov-24	(31)
CHF	12 080	DKK	95 900	04-Nov-24	(7)
CHF	8 031 927	EUR	8 554 191	04-Nov-24	(2 310)
CHF	1 913 192	EUR	2 037 596	04-Nov-24	(552)
CHF	586 182	GBP	521 300	04-Nov-24	(1 525)
CHF	139 658	GBP	124 200	04-Nov-24	(364)
CHF	33 208	NOK	415 104	04-Nov-24	81
CHF	7 912	NOK	98 900	04-Nov-24	20
CHF	54 769	NZD	102 600	04-Nov-24	(103)
CHF	13 028	NZD	24 400	04-Nov-24	(21)
CHF	164 330	SEK	1 971 700	04-Nov-24	645
CHF	39 152	SEK	469 700	04-Nov-24	159
CHF	59 538	SGD	90 700	04-Nov-24	(20)
CHF	14 179	SGD	21 600	04-Nov-24	(5)
CHF	2 151 809	USD	2 565 090	04-Nov-24	(4 117)

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y (continued)

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation EUR
CHF	512 466	USD	611 016	04-Nov-24	(1 092)
EUR	136 445	AUD	220 300	04-Nov-24	(377)
EUR	280 608	CAD	423 100	04-Nov-24	168
EUR	24 394	CHF	22 900	04-Nov-24	11
EUR	34 775	DKK	259 200	04-Nov-24	(7)
EUR	402 151	GBP	335 700	04-Nov-24	(749)
EUR	22 779	NOK	267 300	04-Nov-24	63
EUR	37 531	NZD	66 000	04-Nov-24	(47)
EUR	112 739	SEK	1 269 700	04-Nov-24	482
EUR	40 832	SGD	58 400	04-Nov-24	2
EUR	1 475 649	USD	1 651 899	04-Nov-24	(2 454)
GBP	28 344	AUD	54 800	04-Nov-24	(16)
GBP	58 296	CAD	105 300	04-Nov-24	171
GBP	5 070	CHF	5 700	04-Nov-24	16
GBP	7 224	DKK	64 500	04-Nov-24	14
GBP	1 144 515	EUR	1 371 030	04-Nov-24	2 591
GBP	4 731	NOK	66 500	04-Nov-24	26
GBP	7 783	NZD	16 400	04-Nov-24	4
GBP	23 417	SEK	316 000	04-Nov-24	166
GBP	8 465	SGD	14 500	04-Nov-24	22
GBP	306 648	USD	411 101	04-Nov-24	183
USD	138 013	AUD	199 100	04-Nov-24	(162)
USD	283 759	CAD	382 300	04-Nov-24	508
USD	24 438	CHF	20 500	04-Nov-24	40
USD	35 165	DKK	234 200	04-Nov-24	37
USD	5 570 649	EUR	4 977 573	04-Nov-24	6 989
USD	406 646	GBP	303 300	04-Nov-24	(151)
USD	23 034	NOK	241 500	04-Nov-24	87
USD	37 988	NZD	59 700	04-Nov-24	-
USD	113 998	SEK	1 147 300	04-Nov-24	568
USD	41 323	SGD	52 800	04-Nov-24	61
CHF	9 553	HUF	4 050 700	05-Nov-24	-
CHF	2 275	HUF	964 900	05-Nov-24	(1)
CHF	14 647	JPY	2 482 700	05-Nov-24	(7)
CHF	3 519	JPY	596 600	05-Nov-24	(3)
CHF	15 617	PLN	71 200	05-Nov-24	35
CHF	3 728	PLN	17 000	05-Nov-24	7
EUR	6 552	HUF	2 608 600	05-Nov-24	2
EUR	10 207	JPY	1 624 800	05-Nov-24	(4)
EUR	10 814	PLN	46 300	05-Nov-24	23
GBP	1 361	HUF	649 200	05-Nov-24	4
GBP	2 117	JPY	403 500	05-Nov-24	5
GBP	2 243	PLN	11 500	05-Nov-24	12
USD	6 627	HUF	2 357 100	05-Nov-24	10
USD	10 493	JPY	1 492 000	05-Nov-24	12
USD	11 242	PLN	43 000	05-Nov-24	37
CNY	1 612 000	USD	231 134	06-Nov-24	(218)
IDR	1 776 919 000	USD	117 474	06-Nov-24	(561)
KRW	66 288 000	USD	50 762	06-Nov-24	(188)
USD	53 652	CNY	373 600	06-Nov-24	125
USD	38 428	CNY	267 930	06-Nov-24	47
USD	34 990	CNY	243 700	06-Nov-24	76
USD	14 159	CNY	98 600	06-Nov-24	32

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y (continued)

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation EUR
USD	9 621	CNY	67 000	06-Nov-24	22
USD	24 233	IDR	366 428 200	06-Nov-24	124
USD	17 351	IDR	262 381 700	06-Nov-24	87
USD	16 592	IDR	250 881 800	06-Nov-24	85
USD	5 831	IDR	88 196 100	06-Nov-24	28
USD	3 891	IDR	58 846 600	06-Nov-24	20
USD	13 010	KRW	16 983 700	06-Nov-24	52
USD	8 380	KRW	10 937 100	06-Nov-24	35
USD	7 571	KRW	9 882 600	06-Nov-24	31
USD	3 099	KRW	4 045 600	06-Nov-24	13
USD	2 086	KRW	2 722 100	06-Nov-24	9
					(66 654)

The counterparties of these foreign exchange contracts are BNP PARIBAS, BANK OF AMERICA, CREDIT AGRICOLE, GOLDMAN SACHS, JP MORGAN, SOCIETE GENERALE, STANDARD CHARTERED and STATE STREET.

MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation USD
EUR	2 500 534	CAD	3 731 200	02-Oct-24	28 931
EUR	58 770	CAD	88 800	02-Oct-24	(139)
EUR	54 073	CAD	80 700	02-Oct-24	615
EUR	6 594 905	GBP	5 555 500	02-Oct-24	(91 039)
EUR	324 735	GBP	273 800	02-Oct-24	(4 812)
EUR	168 578	GBP	141 600	02-Oct-24	(1 778)
EUR	14 382 922	JPY	2 307 837 700	02-Oct-24	(84 600)
EUR	628 265	JPY	100 967 100	02-Oct-24	(4 798)
EUR	374 760	JPY	59 530 500	02-Oct-24	2 007
EUR	57 635 657	USD	63 894 999	02-Oct-24	433 118
EUR	1 447 605	USD	1 604 500	02-Oct-24	11 197
EUR	1 431 267	USD	1 593 400	02-Oct-24	4 061
USD	76 000	EUR	68 570	02-Oct-24	(532)
EUR	2 586 229	CAD	3 900 700	04-Nov-24	846
EUR	7 150 742	GBP	5 970 900	04-Nov-24	(17 209)
EUR	59 864 771	USD	67 016 899	04-Nov-24	(113 228)
EUR	15 505 711	JPY	2 468 335 300	05-Nov-24	(7 366)
					155 274

The counterparties of these foreign exchange contracts are BNP PARIBAS, BANK OF AMERICA, JP MORGAN, STANDARD CHARTERED and STATE STREET.

14 -Operating and management expenses (TER)

These expenses cover all the fees charged directly to the Fund. The expenses rates annualised for the period as from January 1, 2024 to September 30, 2024 are the following:

Sub-Funds	Class of shares	Rate p.a.
MULTI UNITS LUXEMBOURG - Amundi DAX III	Class UCITS ETF Acc	0.15%
	Class UCITS ETF Dist	0.15%
MULTI UNITS LUXEMBOURG - Amundi LevDax Daily (2x) leveraged	Class UCITS ETF Acc	0.37%
	Class UCITS ETF Dist	0.37%
MULTI UNITS LUXEMBOURG - Amundi S&P 500 II	Class UCITS ETF Acc	0.07%
	Class UCITS ETF CHF Hedged Dist	0.08%
	Class UCITS ETF EUR Dist	0.07%
	Class UCITS ETF EUR Hedged Acc	0.08%
	Class UCITS ETF EUR Hedged Dist	0.08%
	Class UCITS ETF GBP Hedged Dist	0.07%
	Class UCITS ETF S-Acc	0.07%
	Class UCITS ETF USD Dist	0.07%
MULTI UNITS LUXEMBOURG - Amundi Australia S&P/ASX 200	Class UCITS ETF Dist	0.42%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology	Class UCITS ETF EUR Acc	0.32%
	Class UCITS ETF USD Acc	0.32%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care	Class UCITS ETF EUR Acc	0.32%
	Class UCITS ETF USD Acc	0.32%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials	Class UCITS ETF EUR Acc	0.32%
	Class UCITS ETF USD Acc	0.32%
MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income	Class UCITS ETF Acc	0.46%
	Class UCITS ETF Dist	0.46%
	Class UCITS ETF GBP Hedged Acc	0.46%
	Class UCITS ETF S-Dist	0.01%
MULTI UNITS LUXEMBOURG - Amundi MSCI Pacific Ex Japan	Class UCITS ETF Dist	0.13%
MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash	Class UCITS ETF Acc	0.10%
	Class UCITS ETF Dist	0.10%
	Class UCITS ETF S-Dist	0.00%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y	Class UCITS ETF Acc	0.16%
	Class UCITS ETF Dist	0.16%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y	Class UCITS ETF Acc	0.16%
	Class UCITS ETF Dist	0.16%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y	Class UCITS ETF Acc	0.16%
	Class UCITS ETF Dist	0.17%
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond	Class UCITS ETF Acc	0.17%
MULTI UNITS LUXEMBOURG - Amundi MSCI USA Daily (-1x) Inverse	Class UCITS ETF Acc	0.62%
MULTI UNITS LUXEMBOURG - Amundi Euro Inflation Expectations 2-10Y	Class UCITS ETF Acc	0.25%
MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y	Class UCITS ETF Acc	0.25%
	Class UCITS ETF EUR Hedged Dist	0.30%
	Class UCITS ETF GBP Hedged Dist	0.30%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y	Class UCITS ETF Acc	0.07%
	Class UCITS ETF Dist	0.07%
	Class UCITS ETF EUR Hedged Dist	0.11%
	Class UCITS ETF GBP Hedged Dist	0.06%
	Class UCITS ETF HKD Hedged Acc	0.11%
	Class UCITS ETF MXN Hedged Acc	0.10%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y	Class UCITS ETF Acc	0.07%
	Class UCITS ETF Dist	0.07%
	Class UCITS ETF GBP Hedged Dist	0.06%

Sub-Funds	Class of shares	Rate p.a.
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated	Class UCITS ETF Acc	0.07%
	Class UCITS ETF Dist	0.07%
	Class UCITS ETF EUR Hedged Dist	0.11%
	Class UCITS ETF GBP Hedged Dist	0.06%
	Class UCITS ETF HKD Hedged Acc	0.11%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y	Class UCITS ETF Acc	0.06%
	Class UCITS ETF Dist	0.06%
	Class UCITS ETF EUR Hedged Acc	0.06%
	Class UCITS ETF GBP Hedged Dist	0.06%
	Class UCITS ETF HKD Hedged Acc	0.05%
MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond	Class UCITS ETF Acc	0.10%
	Class UCITS ETF Dist	0.10%
	Class UCITS ETF EUR Hedged Dist	0.13%
	Class UCITS ETF GBP Hedged Dist	0.13%
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond	Class UCITS ETF Acc	0.25%
	Class UCITS ETF CHF Hedged Acc	0.30%
	Class UCITS ETF Dist	0.25%
	Class UCITS ETF EUR Hedged Acc	0.30%
	Class UCITS ETF GBP Hedged Dist	0.30%
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU	Class UCITS ETF Acc	0.12%
	Class UCITS ETF Dist	0.12%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y	Class UCITS ETF Acc	0.16%
	Class UCITS ETF Dist	0.16%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y	Class UCITS ETF Acc	0.16%
	Class UCITS ETF Dist	0.16%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y	Class UCITS ETF Acc	0.16%
	Class UCITS ETF Dist	0.16%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond	Class UCITS ETF Acc	0.09%
	Class UCITS ETF Dist	0.09%
MULTI UNITS LUXEMBOURG - Amundi FTSE 100	Class UCITS ETF EUR Hedged Acc	0.32%
	Class UCITS ETF Acc	0.16%
	Class UCITS ETF Dist	0.16%
	Class UCITS ETF USD Hedged Acc	0.32%
MULTI UNITS LUXEMBOURG - Amundi MSCI World V	Class UCITS ETF Acc	0.12%
MULTI UNITS LUXEMBOURG - Amundi MSCI Japan	Class Acc	0.12%
	Class Daily Hedged EUR - Dist	0.20%
	Class Daily Hedged to GBP - Acc	0.20%
	Class Dist	0.12%
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Asia II	Class UCITS ETF Acc	0.14%
MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap	Class UCITS ETF Dist	0.04%
MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF	Class Dist	0.04%
MULTI UNITS LUXEMBOURG - Amundi MSCI All Country World	Class UCITS ETF EUR Acc	0.47%
	Class UCITS ETF USD Acc	0.47%
MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II	Class UCITS ETF Acc	0.23%
	Class UCITS ETF Dist	0.23%
	Class UCITS ETF EUR Hedged Acc	0.21%
MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks	Class UCITS ETF Acc	0.31%
MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition	Class UCITS ETF Acc	0.14%
MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond ex-Financials ESG	Class UCITS ETF Acc	0.14%
MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight Commodity ex-Agriculture	Class UCITS ETF Acc	0.32%
	Class UCITS ETF EUR Hedged Acc	0.37%
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y	Class UCITS ETF Acc	0.17%
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y	Class UCITS ETF Acc	0.17%
MULTI UNITS LUXEMBOURG - Amundi MSCI China	Class UCITS ETF Acc	0.30%

Sub-Funds	Class of shares	Rate p.a.
MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra	Class UCITS ETF Acc	0.66%
	Class UCITS ETF Dist	0.66%
MULTI UNITS LUXEMBOURG - Amundi MSCI AC Asia Pacific Ex Japan	Class UCITS ETF Acc	0.62%
MULTI UNITS LUXEMBOURG - Amundi MSCI Semiconductors ESG Screened	Class UCITS ETF Acc	0.36%
	Class UCITS ETF Dist	0.36%
MULTI UNITS LUXEMBOURG - Amundi MSCI Brazil	Class UCITS ETF Acc	0.66%
MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia	Class UCITS ETF Acc	0.52%
	Class UCITS ETF Dist	0.52%
MULTI UNITS LUXEMBOURG - Amundi MSCI Korea	Class UCITS ETF Acc	0.47%
MULTI UNITS LUXEMBOURG - Amundi MSCI Turkey	Class UCITS ETF Acc	0.46%
MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y	Class UCITS ETF EUR Hedged Dist	0.20%
	Class UCITS ETF Dist	0.09%
	Class UCITS ETF GBP Hedged Dist	0.20%
MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders	Class UCITS ETF Acc	0.20%
	Class UCITS ETF EUR Hedged Acc	0.25%
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y	Class UCITS ETF Acc	0.16%
	Class UCITS ETF CHF Hedged Acc	0.16%
	Class UCITS ETF CHF Hedged Dist	0.16%
	Class UCITS ETF EUR Hedged Acc	0.16%
	Class UCITS ETF GBP Hedged Dist	0.16%
	Class UCITS ETF USD Hedged Acc	0.16%
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Ex China	Class UCITS ETF Acc	0.17%
MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II	Class UCITS ETF Dist	0.09%
	Class UCITS ETF EUR Hedged Dist	0.15%
MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y	Class UCITS ETF Acc	0.30%
	Class UCITS ETF GBP Hedged Dist	0.35%
MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition	Class UCITS ETF Acc	0.20%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Green Bond	Class UCITS ETF Acc	0.20%
MULTI UNITS LUXEMBOURG - Amundi Corporate Green Bond	Class UCITS ETF Acc	0.20%
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II	Class UCITS ETF Acc	0.15%
	Class UCITS ETF Dist	0.15%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources	Class UCITS ETF Acc	0.31%
	Class UCITS ETF Dist	0.31%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks	Class UCITS ETF Acc	0.32%
	Class UCITS ETF Dist	0.32%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Industrials	Class UCITS ETF Acc	0.32%
	Class UCITS ETF Dist	0.32%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare	Class UCITS ETF Acc	0.32%
	Class UCITS ETF Dist	0.32%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened	Class UCITS ETF Acc	0.30%
	Class UCITS ETF Dist	0.30%
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor	Class UCITS ETF Dist	0.40%
MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality	Class UCITS ETF Acc	0.20%
MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened	Class UCITS ETF Acc	0.45%
MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened	Class UCITS ETF Acc	0.45%
MULTI UNITS LUXEMBOURG - Amundi MSCI Future Mobility ESG Screened	Class UCITS ETF Acc	0.45%
MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened	Class UCITS ETF Acc	0.45%

15- Sustainable Finance Disclosure Regulation

Information on environmental and/or social characteristics and/or sustainable investments is available in the relevant annexes under the (unaudited) Sustainable Finance Disclosure Regulation section.

16- Significant Event

In order to protect the interests of investors in the Fund, the Board of Directors of the Company took the decision to suspend the valuation of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor MSCI Russia UCITS ETF, and the issue, redemptions and conversion of shares of the Sub-Fund with effect from March 4, 2022 until further notice. The decision was directly related to the conflict between Russia and Ukraine and the resulting suspension of the Sub-Fund underlying market and discontinuation of the benchmark index of the Sub-Fund. The last official net asset value of the Sub-Fund was EUR 13 633 590.69 as of March 4, 2022.

The management company decided to proceed with the liquidation of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor MSCI Russia UCITS ETF as of February 15, 2023.

The financial contract held by the fund was partially terminated against cash payments during the financial year. The composition of the assets of the MULTI UNITS LUXEMBOURG - Lyxor MSCI Russia UCITS ETF as of September 30, 2024 was established on the basis of cash held on custodian account and the financial contracts.

The financial contracts have been valued at zero as a consequence of the inability to close the contracts with the counterparty and given the high uncertainty around the sanction regimes in place affecting the underlying assets of the financial contract

On October 18, 2024, after financial year end, the financial contract was terminated against final cash payment of EUR 367 390.00 .

Liquidation proceeds were paid by the fund on December 18, 2024.

17- Liquidated Sub-Funds

The following Sub-Funds have been liquidated during the year and as at 30 Septemebr 2024 are still holding residual cash at custody level mainly for accrued cost not yet paid:

Sub-Fund	Date of liquidation	Currency	Cash amount
MULTI UNITS LUXEMBOURG - Amundi FTSE Italia All Cap PIR 2020	14/06/2024	EUR	616.33
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond II	26/04/2024	EUR	44 170.06
MULTI UNITS LUXEMBOURG - Lyxor MSCI World ESG Leaders Extra (DR) UCITS ETF	02/02/2024	AUD	0.03
		CAD	-2.21
		EUR	1 795.96
		GBP	0.11
		JPY	8 159 520
		NOK	1.84
		USD	218 883.28
MULTI UNITS LUXEMBOURG - Lyxor MSCI USA ESG Leaders Extra (DR) UCITS ETF	24/11/2023	USD	17 726.50
MULTI UNITS LUXEMBOURG - Lyxor MSCI Europe ESG Climate Transition CTB (DR) UCITS ETF	08/03/2024	EUR	-1 821.8
MULTI UNITS LUXEMBOURG - Lyxor Net Zero 2050 S&P Europe Climate PAB (DR) UCITS ETF	09/02/2024	AUD	-58.76
		CAD	-0.77
		CHF	3.92
		DKK	318.72
		EUR	70 258.02
		GBP	39.98
		HKD	0.04

Sub-Fund	Date of liquidation	Currency	Cash amount
		ILS	653.04
		JPY	59 953
		NOK	-664.27
		SEK	597.29
		USD	19 155.66
MULTI UNITS LUXEMBOURG - Lyxor MSCI USA ESG Climate Transition CTB (DR) UCITS ETF	24/11/2023	USD	2 209.31
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Climate Change (DR) UCITS ETF	15/12/2023	AUD	-7.27
		CAD	-3.33
		CHF	0.04
		DKK	0.43
		EUR	15 042.43
		GBP	-2.09
		HKD	0.18
		ILS	0.05
		JPY	29 643
		NOK	0.56
		NZD	0.03
		SEK	0.89
		USD	20 038.16
MULTI UNITS LUXEMBOURG - Lyxor Net Zero 2050 S&P 500 Climate PAB (DR) UCITS ETF	24/11/2023	EUR	4.31
		USD	575 015.75

18- Subsequent Events

On November 19, 2024, the Sub-Fund MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Asia II was merged into Amundi Index Solutions - Amundi MSCI EM Asia ESG CTB Net Zero Ambition.

The Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor MSCI Russia UCITS ETF has been fully liquidated on December 13, 2024.

The amounts paid out to the investors were:

GBP 2.3076 for each of the 1,175,453 shares of the distributing class (ISIN LU1923627332)

EUR 5.5257 for each of the 6,502,463 shares of the accumulating class (ISIN LU1923627092)

For a final cumulative liquidation amount of EUR 39,192,370.26.

On January 10, 2025, the Sub-Fund MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash has been renamed into MULTI UNITS LUXEMBOURG - Amundi USD Fed Funds Rate.

The Sub-Fund Multi Units Luxembourg - Lyxor Core US Equity (DR) Ucits ETF will be liquidated on February 24, 2025.

In terms of risk management, the commitment approach is used in order to determine the global risk for:

- MULTI UNITS LUXEMBOURG - Amundi DAX III
- MULTI UNITS LUXEMBOURG - Amundi LevDax Daily (2x) leveraged
- MULTI UNITS LUXEMBOURG - Amundi S&P 500 II
- MULTI UNITS LUXEMBOURG - Amundi Australia S&P/ASX 200
- MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology
- MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care
- MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials
- MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income
- MULTI UNITS LUXEMBOURG - Amundi MSCI Pacific Ex Japan
- MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash
- MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y
- MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y
- MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y
- MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond
- MULTI UNITS LUXEMBOURG - Amundi MSCI USA Daily (-1x) Inverse
- MULTI UNITS LUXEMBOURG - Amundi Euro Inflation Expectations 2-10Y
- MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y
- MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y
- MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y
- MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated
- MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y
- MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond
- MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond
- MULTI UNITS LUXEMBOURG - Amundi MSCI EMU
- MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y
- MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y
- MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y
- MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond
- MULTI UNITS LUXEMBOURG - Amundi FTSE 100
- MULTI UNITS LUXEMBOURG - Amundi MSCI World V
- MULTI UNITS LUXEMBOURG - Amundi MSCI Japan
- MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Asia II
- MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap
- MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Amundi MSCI All Country World
- MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II
- MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks
- MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition
- MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond ex-Financials ESG
- MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight Commodity ex-Agriculture
- MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y
- MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y
- MULTI UNITS LUXEMBOURG - Amundi MSCI China
- MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra
- MULTI UNITS LUXEMBOURG - Amundi MSCI AC Asia Pacific Ex Japan

- MULTI UNITS LUXEMBOURG - Amundi MSCI Semiconductors ESG Screened
- MULTI UNITS LUXEMBOURG - Amundi MSCI Brazil
- MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia
- MULTI UNITS LUXEMBOURG - Amundi MSCI Korea
- MULTI UNITS LUXEMBOURG - Amundi MSCI Turkey
- MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y
- MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders
- MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y
- MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Ex China
- MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II
- MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y
- MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition
- MULTI UNITS LUXEMBOURG - Amundi Euro Government Green Bond
- MULTI UNITS LUXEMBOURG - Amundi Corporate Green Bond
- MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II
- MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources
- MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks
- MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Industrials
- MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare
- MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened
- MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor
- MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality
- MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened
- MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened
- MULTI UNITS LUXEMBOURG - Amundi MSCI Future Mobility ESG Screened
- MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened

The absolute VaR approach is used in order to determine the global risk for :

• MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y

The lowest, the highest and the average utilisation of the VaR limit calculating during the period from January 1, 2024 to September 30, 2024 are described below :

VaR Model Historical

Market risk calculation Absolute VaR

Interval of time 20 days

Limits 20%

Scenarios Historical, 1 Year

Reliable interval 99%

Overview of VaR	VaR Utilisation Max (VaR 20 Day)	VaR Utilisation Min (VaR 20 Day)	Average level of leverage (sum of notionals)	Average level of leverage (gross delta)	Average level of leverage (net delta)
MULTI UNITS LUXEMBOURG - Lyxor US Curve Steepening 2-10 Y	4.08%	2.88%	453.75%	453.75%	295.86%

Please note that the above displayed results cover the period running from January 1, 2024, the first day AMUNDI Luxembourg was appointed as the new management company of the Multi Units Luxembourg umbrella, till September 30,2024. Results of Q4 2023 have been already displayed in the Annual Report of 2023, covering January 1, 2023, till December 31, 2023.

The level of leverage using the commitment approach is determined in accordance with CSSF circular 11-512 which is further clarified in ESMA Guidelines 10-788.

REMUNERATION POLICY AND PRACTICES

Amundi Luxembourg S.A. remuneration policy is compliant with the requirements detailed in the European Directive 2014/91/EU that come into force on March 18, 2016, and was transposed into Luxembourg Law of 10 May 2016. The remuneration policy is based on Amundi group remuneration framework, and it is reviewed annually and approved by the Board of Amundi Luxembourg. The policy is subject to independent review by the internal Compliance function. In main evolutions of the 2023 remuneration policy was linked to "Amundi Ambition 2025" and ESG criteria and Sustainability Risk. Qualitative and quantitative criteria for Investment Management and Sales and Marketing has been added. There were no further material changes to the remuneration policy adopted for previous years. The policy applicable for 2023 was approved by Amundi Luxembourg Board on October 05, 2023. Amundi group Remuneration Committee reviews on an annual basis the group remuneration policy. The 2023 review took place on February 02, 2023.

The remuneration policy and practices objectives are consistent with and promote sound and effective risk management, aligning remuneration with long-term performance and risks in order to avoid conflicts of interest. Fixed remuneration components are linked to the roles covered, the professional services rendered and the scope of responsibilities, reflecting the level of academic qualification, market pay levels, experience and skills required for each position, as well as the level of excellence demonstrated. Variable remuneration is designed to promote a sustainable long-term development of the Management Company and a solid and effective risk management system.

Variable remuneration awards consider the performance of the employee, her/his business unit and Amundi group as a whole, and it is based on both financial and non-financial criteria.

Amundi Luxembourg S.A. and Amundi group have defined all identified staff having authority or influence on the funds Amundi manages, and who consequently are likely to have an impact on the performance or the risk profile of the funds.

AMOUNTS OF REMUNERATION AWARDED

Amundi Luxembourg S.A., the Management Company acts as of December 31, 2023 as Management Company or AIFM for several umbrella and standalone UCITS and AIFs.

The total remuneration expressed in Euro paid by Amundi Luxembourg S.A. to its staff during the calendar year 2023 is as follows:

	Nr. of beneficiaries	Fixed remuneration	Variable remuneration	Total
Staff	110	8,737,726.50	1,545,780.42	10,283,506.92
Out of which				
- Identified staff	9	1,419,514.99	516,082.67	1,935,597,66
- All other staff	101	7,318,211.51	1,029,697.75	8,347,909.26

Multi Units Luxembourg represented as of December 31, 2023 around 22% and as of September 30, 2024 around 23% of the Total Net Assets under Management of Amundi Luxembourg S.A.. The total remuneration figures shown above refer to activities in respect of all funds managed.

Amundi Luxembourg S.A. and Amundi group employees who are appointed to the Board of Directors of the Management Company and/or of the Funds waive the right to any remuneration in respect of all funds managed.

No employee of the Management Company receives any amount, including carried interest and performance fees, paid directly by the UCITS or AIFs managed.

REMUNERATION OF DELEGATES

As of 30 September 2024:

- Amundi Asset Management managed EUR 1,187.08 billion AuM, out of which EUR 66.68 billion represented by the sub-funds in the umbrella (respectively 5.62% of the total assets managed by the Investment Manager and 94.32% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 2,054,425, out of which EUR 992,872 in fixed remuneration and EUR 1,061,553 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 11,653,771, out of which EUR 8,168,477 in fixed remuneration and EUR 3,485,294 in variable one. Amundi Asset Management had a total of 100 identified staff out of a total of 1,923 staff in 2023.

- Amundi Japan managed EUR 37.85 billion AuM, out of which EUR 4.02 billion represented by the sub-funds in the umbrella (respectively 10.62% of the total assets managed by the Investment Manager and 5.68% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 436,647, out of which EUR 269,630 in fixed remuneration and EUR 167,017 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 1,985,780, out of which EUR 1,523,999 in fixed remuneration and EUR 461,781 in variable one. Amundi Japan had a total of 15 identified staff out of a total of 191 staff in 2023.

Please note that the staff remuneration figures refer to the calendar year 2023.

French "Plan d'Epargne en Actions" ("PEA")

Plan d'Epargne en Actions (PEA) is a savings plan dedicated to French tax resident individuals in order to promote the investment in european equities (companies established in European Union, Iceland, Liechtenstein or Norway, and subject to corporate income tax).
To be eligible for PEA the sub-fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities.
During the period between October 1, 2023 and September 30, 2024 the following sub-funds invested constantly at least 75% of their total net assets in PEA eligible securities.

As of September 30, 2024 the percent of the assets invested in PEA eligible securities was:

Sub-Funds	Ratios
MULTI UNITS LUXEMBOURG - Amundi DAX III	96.03%
MULTI UNITS LUXEMBOURG - Amundi LevDax Daily (2x) leveraged	91.30%
MULTI UNITS LUXEMBOURG - Amundi MSCI USA Daily (-1x) Inverse	90.14%
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU	94.34%
MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks	96.95%
MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition	96.40%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources	79.26%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks	81.01%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Industrials	80.74%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare	80.36%
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor	95.27%

Total return swaps

Following the Regulation 2015/2365 of the European Parliament and of the Council of November 25, 2015 on transparency of securities financing transactions, please find bellow details about total return swaps for the period ending September 30, 2024:

	MULTI UNITS LUXEMBOURG - Amundi S&P 500 II	MULTI UNITS LUXEMBOURG - Amundi Australia S&P/ASX 200	MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology	MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care	MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials
Amount of Total Return Swaps expressed in absolute amount (in the currency of the sub-fund)	42 287 887	613 414	1 676 108	650 600	2 172 518
Proportion of AUM	0.34%	0.68%	0.08%	0.08%	0.30%
Maturity tenor of the Performance Swaps broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	2 966 289 471*	613 414	1 676 108	650 600	2 172 518
Above one year	2 924 001 585*	-	-	-	-
Open maturity	-	-	-	-	-
Total	42 287 887*	613 414	1 676 108	650 600	2 172 518
Counterparty					
Name of counterparty	see note 6	see note 6	see note 6	see note 6	see note 6
Country of domicile of the counterparty	see note 6	see note 6	see note 6	see note 6	see note 6
Gross volume of outstanding transactions	see note 6	see note 6	see note 6	see note 6	see note 6
Data on Collateral					
Type of collateral					
Cash	-	-	-	-	-
Securities	-	-	-	-	-
Quality of collateral					
Rating	-	-	-	-	-
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Total	-	-	-	-	-
Safekeeping of collateral received by the fund as part of total return swap					
Name of custodian	-	-	-	-	-
Cash	-	-	-	-	-
Securities	-	-	-	-	-
Proportion of collateral granted	-	-	-	-	-

*For more details, see note 6.

	MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income	MULTI UNITS LUXEMBOURG - Amundi MSCI Pacific Ex Japan	MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash	MULTI UNITS LUXEMBOURG - Amundi MSCI USA Daily (-1x) Inverse	MULTI UNITS LUXEMBOURG - Amundi Euro Inflation Expectations 2-10Y
Amount of Total Return Swaps expressed in absolute amount (in the currency of the sub-fund)	1 900 854	156 064	717 124	663 257	3 103
Proportion of AUM	0.51%	0.85%	0.17%	1.16%	0.00%
Maturity tenor of the Performance Swaps broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	717 124	663 257	3 103
Three months to one year	-	156 064	-	-	-
Above one year	1 900 854	-	-	-	-
Open maturity	-	-	-	-	-
Total	1 900 854	156 064	717 124	663 257	3 103
Counterparty					
Name of counterparty	see note 6	see note 6	see note 6	see note 6	see note 6
Country of domicile of the counterparty	see note 6	see note 6	see note 6	see note 6	see note 6
Gross volume of outstanding transactions	see note 6	see note 6	see note 6	see note 6	see note 6
Data on Collateral					
Type of collateral					
Cash	-	-	-	-	-
Securities	-	-	-	-	-
Quality of collateral					
Rating	-	-	-	-	-
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Total	-	-	-	-	-
Safekeeping of collateral received by the fund as part of total return swap					
Name of custodian	-	-	-	-	-
Cash	-	-	-	-	-
Securities	-	-	-	-	-
Proportion of collateral granted	-	-	-	-	-

	MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y	MULTI UNITS LUXEMBOURG - Amundi FTSE 100	MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Asia II	MULTI UNITS LUXEMBOURG - Amundi MSCI All Country World	MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II
Amount of Total Return Swaps expressed in absolute amount (in the currency of the sub-fund)	2 149 439	10 890 731	1 111 822	3 332 420	682 678
Proportion of AUM	0.39%	1.22%	0.46%	0.25%	0.02%
Maturity tenor of the Performance Swaps broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	756 981
One month to three months	2 149 439	10 606 189	1 111 822	-	-
Three months to one year	-	284 542	-	-	74 303
Above one year	-	-	-	3 332 420	-
Open maturity	-	-	-	-	-
Total	2 149 439	10 890 731	1 111 822	3 332 420	682 678
Counterparty					
Name of counterparty	see note 6	see note 6	see note 6	see note 6	see note 6
Country of domicile of the counterparty	see note 6	see note 6	see note 6	see note 6	see note 6
Gross volume of outstanding transactions	see note 6	see note 6	see note 6	see note 6	see note 6
Data on Collateral					
Type of collateral					
Cash	-	-	-	-	-
Securities	-	-	-	-	-
Quality of collateral					
Rating	-	-	-	-	-
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Total	-	-	-	-	-
Safekeeping of collateral received by the fund as part of total return swap					
Name of custodian	-	-	-	-	-
Cash	-	-	-	-	-
Securities	-	-	-	-	-
Proportion of collateral granted	-	-	-	-	-

	MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight Commodity ex-Agriculture	MULTI UNITS LUXEMBOURG - Amundi MSCI China	MULTI UNITS LUXEMBOURG - Amundi MSCI AC Asia Pacific Ex Japan	MULTI UNITS LUXEMBOURG - Amundi MSCI Brazil	MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia
Amount of Total Return Swaps expressed in absolute amount (in the currency of the sub-fund)	1 236 942	15 270 244	1 091 221	528 608	3 669 647
Proportion of AUM	0.10%	4.21%	0.28%	0.28%	3.02%
Maturity tenor of the Performance Swaps broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	1 236 942	15 270 244	1 091 221	528 608	3 669 647
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Total	1 236 942	15 270 244	1 091 221	528 608	3 669 647
Counterparty					
Name of counterparty	see note 6	see note 6	see note 6	see note 6	see note 6
Country of domicile of the counterparty	see note 6	see note 6	see note 6	see note 6	see note 6
Gross volume of outstanding transactions	see note 6	see note 6	see note 6	see note 6	see note 6
Data on Collateral					
Type of collateral					
Cash	-	-	-	-	-
Securities	-	-	-	-	-
Quality of collateral					
Rating	-	-	-	-	-
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Total	-	-	-	-	-
Safekeeping of collateral received by the fund as part of total return swap					
Name of custodian	-	-	-	-	-
Cash	-	-	-	-	-
Securities	-	-	-	-	-
Proportion of collateral granted	-	-	-	-	-

	MULTI UNITS LUXEMBOURG - Amundi MSCI Korea	MULTI UNITS LUXEMBOURG - Amundi MSCI Turkey	MULTI UNITS LUXEMBOURG - Lyxor MSCI Russia UCITS ETF (in liquidation)	MMULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Ex China	MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y
Amount of Total Return Swaps expressed in absolute amount (in the currency of the sub-fund)	4 024 553	1 078 037	-	25 942 197	1 585 274
Proportion of AUM	2.12%	0.89%	-	1.92%	0.19%
Maturity tenor of the Performance Swaps broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	4 024 553	1 078 037	-	25 942 197	1 585 274
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Total	4 024 553	1 078 037	-	25 942 197	1 585 274
Counterparty					
Name of counterparty	see note 6	see note 6	see note 6	see note 6	see note 6
Country of domicile of the counterparty	see note 6	see note 6	see note 6	see note 6	see note 6
Gross volume of outstanding transactions	see note 6	see note 6	see note 6	see note 6	see note 6
Data on Collateral					
Type of collateral					
Cash	-	-	-	-	-
Securities	-	-	-	-	-
Quality of collateral					
Rating	-	-	-	-	-
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Total	-	-	-	-	-
Safekeeping of collateral received by the fund as part of total return swap					
Name of custodian	-	-	-	-	-
Cash	-	-	-	-	-
Securities	-	-	-	-	-
Proportion of collateral granted	-	-	-	-	-

	MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II	MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources	MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks	MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Industrials	MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare
Amount of Total Return Swaps expressed in absolute amount (in the currency of the sub-fund)	5 545 654	2 417 830	1 918 956	303 679	3 104 634
Proportion of AUM	0.13%	1.22%	0.23%	0.59%	0.32%
Maturity tenor of the Performance Swaps broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	5 545 654	-	-	-	-
Three months to one year	-	2 417 830	1 918 956	303 679	3 104 634
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Total	5 545 654	2 417 830	1 918 956	303 679	3 104 634
Counterparty					
Name of counterparty	see note 6	see note 6	see note 6	see note 6	see note 6
Country of domicile of the counterparty	see note 6	see note 6	see note 6	see note 6	see note 6
Gross volume of outstanding transactions	see note 6	see note 6	see note 6	see note 6	see note 6
Data on Collateral					
Type of collateral					
Cash	-	-	-	-	-
Securities	-	-	-	-	-
Quality of collateral					
Rating	-	-	-	-	-
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Total	-	-	-	-	-
Safekeeping of collateral received by the fund as part of total return swap					
Name of custodian	-	-	-	-	-
Cash	-	-	-	-	-
Securities	-	-	-	-	-
Proportion of collateral granted	-	-	-	-	-

The settlement and clearing of all swaps transactions are bilateral.

Returns and costs incurred from total return swaps transactions during the period ended September 30, 2024 are included in the valuation of the swaps.

Securities lending

	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y	MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond	MULTI UNITS LUXEMBOURG - Amundi MSCI EMU
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 8	see note 8	see note 8	see note 8	see note 8
Proportion of lendable assets	12.18%	8.60%	1.02%	21.44%	2.72%
Proportion of AUM	12.08%	8.51%	1.01%	21.25%	2.70%
Maturity tenor of the securities lending broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	53 169 452	131 516 904	1 422 624	85 091 041	-
Open maturity	-	-	-	-	12 660 461
Total	53 169 452	131 516 904	1 422 624	85 091 041	12 660 461
Counterparty					
Name of counterparty	see note 8	see note 8	see note 8	see note 8	
Country of domicile of the counterparty	see note 8	see note 8	see note 8	see note 8	see note 8
Gross volume of outstanding transactions	see note 8	see note 8	see note 8	see note 8	see note 8
Data on Collateral					
Type of collateral					
Cash	-	-	-	-	see note 8
Securities	see note 8	see note 8	see note 8	see note 8	see note 8
Quality of collateral					
Rating	see note 8	see note 8	see note 8	see note 8	see note 8
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	27 050 012	-	-	25 974 068	2 043 600
Open maturity	26 120 144	131 517 022	1 422 627	59 117 111	10 638 185
Total	53 170 156	131 517 022	1 422 627	85 091 179	12 681 765
Safekeeping of collateral received by the fund as part of securities lending					
Name of custodian	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE
Cash	see note 8	see note 8	see note 8	see note 8	see note 8
Securities	see note 8	see note 8	see note 8	see note 8	see note 8
Data on returns and costs for securities lending	see note 8	see note 8	see note 8	see note 8	see note 8

All transactions are "bilateral" transactions.

The collateral on securities lending is not reused.

	MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y	MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y	MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated	MULTI UNITS LUXEMBOURG - Amundi UK Government Bond	MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 8	see note 8	see note 8	see note 8	see note 8
Proportion of lendable assets	33.42%	35.05%	32.05%	17.69%	33.69%
Proportion of AUM	33.04%	34.68%	31.51%	17.57%	33.26%
Maturity tenor of the securities lending broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	167 017 824	85 630 866	320 857 331	199 675 406	583 998 995
Open maturity	-	-	-	-	-
Total	167 017 824	85 630 866	320 857 331	199 675 406	583 998 995
Counterparty					
Name of counterparty	see note 8	see note 8	see note 8	see note 8	see note 8
Country of domicile of the counterparty	see note 8	see note 8	see note 8	see note 8	see note 8
Gross volume of outstanding transactions	see note 8	see note 8	see note 8	see note 8	see note 8
Data on Collateral					
Type of collateral					
Cash	see note 8	-	-	-	-
Securities	-	see note 8	see note 8	see note 8	see note 8
Quality of collateral					
Rating	-	see note 8	see note 8	see note 8	see note 8
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	52 304 653	57 672 841	63 771 070	-	19 415 659
Open maturity	114 713 569	28 636 005	257 091 295	199 675 479	566 113 748
Total	167 018 221	86 308 447	320 862 365	199 675 479	585 529 407
Safekeeping of collateral received by the fund as part of securities lending					
Name of custodian	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE
Cash	see note 8	see note 8	see note 8	see note 8	see note 8
Securities	see note 8	see note 8	see note 8	see note 8	see note 8
Data on returns and costs for securities lending	see note 8	see note 8	see note 8	see note 8	see note 8

All transactions are "bilateral" transactions.

The collateral on securities lending is not reused.

	MULTI UNITS LUXEMBOURG - Amundi UK Government Bond 0-5Y	MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond	MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond	MULTI UNITS LUXEMBOURG - Amundi MSCI EMU	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 8	see note 8	see note 8	see note 8	see note 8
Proportion of lendable assets	35.00%	22.94%	1.01%	2.72%	17.99%
Proportion of AUM	34.81%	22.57%	1.00%	2.70%	17.85%
Maturity tenor of the securities lending broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	109 048 551	332 707 358	4 928 392	-	290 891 362
Open maturity	-	-	-	12 660 461	-
Total	109 048 551	332 707 358	4 928 392	12 660 461	290 891 362
Counterparty					
Name of counterparty	see note 8	see note 8	see note 8		
Country of domicile of the counterparty	see note 8	see note 8	see note 8	see note 8	see note 8
Gross volume of outstanding transactions	see note 8	see note 8	see note 8	see note 8	see note 8
Data on Collateral					
Type of collateral					
Cash	see note 8	-	-	see note 8	-
Securities	-	see note 8	see note 8	see note 8	see note 8
Quality of collateral					
Rating	-	see note 8	see note 8	see note 8	see note 8
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	-	67 366 323	3 872 805	2 043 600	10 598 632
Open maturity	109 048 561	265 344 041	2 713 575	10 638 185	308 976 765
Total	109 048 561	332 710 364	6 586 380	12 681 785	319 575 397
Safekeeping of collateral received by the fund as part of securities lending					
Name of custodian	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE
Cash	see note 8	see note 8	see note 8	see note 8	see note 8
Securities	see note 8	see note 8	see note 8	see note 8	see note 8
Data on returns and costs for securities lending	see note 8	see note 8	see note 8	see note 8	see note 8

All transactions are "bilateral" transactions.

The collateral on securities lending is not reused.

	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y	MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y	MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond	MULTI UNITS LUXEMBOURG - Amundi MSCI World V	MULTI UNITS LUXEMBOURG - Amundi MSCI Japan
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 8	see note 8	see note 8	see note 8	see note 8
Proportion of lendable assets	15.87%	22.14%	9.06%	0.15%	31.17%
Proportion of AUM	15.71%	21.90%	9.03%	0.15%	30.89%
Maturity tenor of the securities lending broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	241 042 858	208 035 539	93 321 209	-	-
Open maturity	-	-	-	9 911 593	173 280 311 003
Total	241 042 858	208 035 539	93 321 209	9 911 593	173 280 311 003
Counterparty					
Name of counterparty					see note 8
Country of domicile of the counterparty	see note 8	see note 8	see note 8	see note 8	see note 8
Gross volume of outstanding transactions	see note 8	see note 8	see note 8	see note 8	see note 8
Data on Collateral					
Type of collateral					
Cash	-	-	-	-	see note 8
Securities	see note 8	see note 8	see note 8	see note 8	see note 8
Quality of collateral					
Rating	see note 8	see note 8	see note 8	see note 8	see note 8
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	40 869 666	10 248 611	112 500 819	-	-
Open maturity	200 173 565	224 003 681	-	9 911 617	174 791 760 691
Total	241 043 231	234 252 292	112 500 819	9 911 617	174 791 760 691
Safekeeping of collateral received by the fund as part of securities lending					
Name of custodian	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE
Cash	see note 8	see note 8	see note 8	see note 8	see note 8
Securities	see note 8	see note 8	see note 8	see note 8	see note 8
Data on returns and costs for securities lending	see note 8	see note 8	see note 8	see note 8	see note 8

All transactions are "bilateral" transactions.

The collateral on securities lending is not reused.

	MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap	MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF	MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks	MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition	MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 8	see note 8	see note 8	see note 8	see note 8
Proportion of lendable assets	1.19%	0.01%	2.84%	3.40%	43.83%
Proportion of AUM	1.18%	0.01%	2.83%	3.34%	43.60%
Maturity tenor of the securities lending broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	-	-	-	37 518 609	121 137 038
Open maturity	5 081 400	3 914	26 000 066	-	-
Total	5 081 400	3 914	26 000 066	37 518 609	121 137 038
Counterparty					
Name of counterparty	see note 8	see note 8	see note 8	see note 8	
Country of domicile of the counterparty	see note 8	see note 8	see note 8	see note 8	see note 8
Gross volume of outstanding transactions	see note 8	see note 8	see note 8	see note 8	see note 8
Data on Collateral					
Type of collateral					
Cash	see note 8	see note 8	see note 8	see note 8	-
Securities	see note 8	see note 8	see note 8	see note 8	see note 8
Quality of collateral					
Rating	see note 8	see note 8	see note 8	see note 8	see note 8
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	-	-	176 295	21 272 023	20 158 871
Open maturity	5 092 653	3 937	25 863 424	19 430 375	100 978 320
Total	5 092 653	3 937	26 039 720	40 702 398	121 137 191
Safekeeping of collateral received by the fund as part of securities lending					
Name of custodian	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE
Cash	see note 8	see note 8	see note 8	see note 8	see note 8
Securities	see note 8	see note 8	see note 8	see note 8	see note 8
Data on returns and costs for securities lending	see note 8	see note 8	see note 8	see note 8	see note 8

All transactions are "bilateral" transactions.

The collateral on securities lending is not reused.

	MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y	MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y	MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II	MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition	MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 8	see note 8	see note 8	see note 8	see note 8
Proportion of lendable assets	26.16%	13.27%	20.34%	0.65%	3.40%
Proportion of AUM	25.90%	13.16%	20.07%	0.65%	3.37%
Maturity tenor of the securities lending broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	14 509 527	16 390 164	28 892 127	-	4 884 801
Open maturity	-	-	-	12 675 347	-
Total	14 509 527	16 390 164	28 892 127	12 675 347	4 884 801
Counterparty					
Name of counterparty	see note 8	see note 8	see note 8	see note 8	see note 8
Country of domicile of the counterparty	see note 8	see note 8	see note 8	see note 8	see note 8
Gross volume of outstanding transactions	see note 8	see note 8	see note 8	see note 8	see note 8
Data on Collateral					
Type of collateral					
Cash	-	-	see note 8	see note 8	see note 8
Securities	see note 8	see note 8	see note 8	-	-
Quality of collateral					
Rating	see note 8	see note 8	see note 8	-	-
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	5 038 828	16 390 166	23 143 543	-	-
Open maturity	9 470 721	-	14 107 300	12 723 860	5 099 142
Total	14 509 549	16 390 166	37 250 843	12 723 860	5 099 142
Safekeeping of collateral received by the fund as part of securities lending					
Name of custodian	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE
Cash	see note 8	see note 8	see note 8	see note 8	see note 8
Securities	see note 8	see note 8	see note 8	see note 8	see note 8
Data on returns and costs for securities lending	see note 8	see note 8	see note 8	see note 8	see note 8

All transactions are "bilateral" transactions.

The collateral on securities lending is not reused.

	MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality	MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened	MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 8	see note 8	see note 8
Proportion of lendable assets	0.75%	0.13%	0.11%
Proportion of AUM	0.75%	0.13%	0.11%
Maturity tenor of the securities lending broken down in the following maturity buckets			
Less than one day	-	-	-
One day to one week	-	-	-
One week to one month	-	-	-
One month to three months	-	-	-
Three months to one year	-	-	-
Above one year	434 307	330 376	177 012
Open maturity	-	-	-
Total	434 307	330 376	177 012
Counterparty			
Name of counterparty			
Country of domicile of the counterparty	see note 8	see note 8	see note 8
Gross volume of outstanding transactions	see note 8	see note 8	see note 8
Data on Collateral			
Type of collateral			
Cash	-	-	-
Securities	see note 8	see note 8	see note 8
Quality of collateral			
Rating	see note 8	see note 8	see note 8
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)			
Less than one day	-	-	-
One day to one week	-	-	-
One week to one month	-	-	-
One month to three months	-	-	-
Three months to one year	-	-	-
Above one year			
Open maturity	434 335	331 974	177 018
Total	434 335	331 974	177 018
Safekeeping of collateral received by the fund as part of securities lending			
Name of custodian	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE
Cash	see note 8	see note 8	see note 8
Securities	see note 8	see note 8	see note 8
Data on returns and costs for securities lending	see note 8	see note 8	see note 8

All transactions are "bilateral" transactions.

The collateral on securities lending is not reused.

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y	EUR	ITALY BUONI POLIENNALI DEL TESORO	27 050 012.41
	EUR	BANCO SANTANDER	13 236 366.20
	EUR	RAKUTEN	6 776 537.43
	EUR	ASSICURAZIONI GENERALI SPA	6 107 239.97
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y	EUR	BNP PARIBAS	37 259 612.90
	EUR	CANON INC	16 785 323.71
	EUR	REPSOL YPF SA	16 494 456.83
	EUR	J.FRONT RETAILING CO.LTD	10 752 914.14
	EUR	INDUSTRIA DE DISENO TEXTIL SA	10 291 835.61
	EUR	IBERDROLA SA	9 884 029.59
	EUR	BAWAG GROUP	8 701 134.00
	EUR	BRIDGESTONE CORP	7 484 040.12
	EUR	VALLOUREC	7 223 639.72
	EUR	ISNAM RETE GAS SPA	4 465 014.55
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y	EUR	BANCO SAINT (BRANCH)	1 422 627.30
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond	EUR	ITALY REPUBLIC	25 974 068.03
	EUR	BP PLC	23 725 743.39
	EUR	BANCO BILBAO VIZCAYA	13 354 708.77
	EUR	KUBOTA CORP	9 838 876.58
	EUR	BANCO SAINT (BRANCH)	7 549 441.07
	EUR	BNP PARIBAS	2 467 118.82
	EUR	ASSICURAZIONI GENERALI SPA	1 851 841.80
	EUR	RAKUTEN INC	329 741.02
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y	USD	IBERDROLA SA	43 770 074.56
	USD	SPAIN GOVERNMENT BOND	37 034 104.88
	USD	REPSOL YPF SA	36 930 759.69
	USD	INDUSTRIA DE DISENO TEXTIL SA	22 866 294.44
	USD	SPAIN I/L BOND	15 270 547.82
	USD	BANCO SANT (BRANCH)	11 146 439.96
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y	USD	BANCO SANT (BRANCH)	24 446 654.38
	USD	SPAIN GOVERNMENT BOND	22 289 121.69
	USD	SPAIN I/L BOND	19 975 443.91
	USD	FRANCE GOVERNMANT BOND OAT	15 408 275.53
	USD	CHICAGO MERCANTILE E	1 622 125.23
	USD	NVIDIA CORP	1 438 135.68
	USD	NESTLE SA	1 129 090.14
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated	USD	IPSEN	51 501 101.36
	USD	SPAIN GOVERNMENT BOND	46 810 457.11
	USD	INDUSTRIA DE DISENO TEXTIL SA	46 593 853.04
	USD	VINCI SA	35 911 308.58
	USD	SOCIETE GENERALE	23 817 673.27
	USD	CVS CORPORATION	20 538 686.33
	USD	SPAIN I/L BOND	16 960 612.69
	USD	CREDIT AGRICOLE SA	14 522 590.58
	USD	ASSICURAZIONI GENERALI SPA	10 773 156.79
MULTI UNITS LUXEMBOURG - Amundi UK Government Bond	GBP	ASSICURAZIONI GENERALI SPA	84 162 145.41
	GBP	UBS GROUP SA	32 089 562.06
	GBP	SCHNEIDER ELECTRIC SA	28 710 826.68
	GBP	INDUSTRIA DE DISENO TEXTIL SA	19 730 232.57
	GBP	IBERDROLA SA	17 004 574.81
	GBP	CELLNEX TELECOM S.A.	10 940 176.44
	GBP	GAZTRANSPORT ET TECHNIGAZ SA	7 037 961.46

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y	USD	LVMH - MOET HENNESSY LOUIS VUITTON	41 599 825.86
	USD	MERCADOLIBRE INC.	33 302 549.82
	USD	NETFLIX INC	27 434 687.08
	USD	CONSTELLATION ENERGY CORP	21 325 314.89
	USD	HALFMOON PARENT INC.	21 071 253.40
	USD	SCHNEIDER ELECTRIC SA	17 002 458.28
	USD	ANSYS INC.	16 150 260.78
	USD	UNION PACIFIC CORP	15 710 956.98
	USD	UNIVERSAL HEALTH SERVICES INC	15 005 383.97
	USD	VERISIGN INC	14 574 719.49
MULTI UNITS LUXEMBOURG - Amundi UK Government Bond 0-5Y	GBP	FINECOBANK S.P.A	46 494 344.02
	GBP	MARKS AND SPENCER GROUP PLC	27 993 629.26
	GBP	NATIONAL GRID PLC	13 808 448.01
	GBP	ASSICURAZIONI GENERALI SPA	12 680 010.22
	GBP	CELLNEX TELECOM S.A	6 962 905.38
	GBP	AIB GROUP PLC	1 109 224.59
MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond	USD	SPAIN GOVERNMENT BOND	67 366 323.42
	USD	SANOFI	34 477 148.89
	USD	HOLCIM LTD	30 414 863.58
	USD	ADVANCED MICRO DEVICES INC	27 484 816.46
	USD	TESLA MOTORS INC.	23 239 906.31
	USD	AMADEUS IT GROUP S.A	20 941 242.90
	USD	COLGATE PALMOLIVE CO	17 326 197.32
	USD	DYNATRACE INC	16 940 792.70
	USD	NVIDIA CORP	14 714 122.29
	USD	VOLKSWAGEN AKTIENGESELLSCHAFT	10 191 295.06
MULTI UNITS LUXEMBOURG MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond	EUR	RAKUTEN INC	2 097 350.25
	EUR	BUNDESSCHATZANWEISUNGEN	1 892 932.19
	EUR	BUNDESREPUBLIK DEUTSCHLAND	1 123 565.37
	EUR	FRANCE GOVERNMANT BOND OAT	658 434.46
	EUR	NRW BANK (EX LANDESBANK NORDRHEINWESTFALEN)	197 873.44
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU	EUR	BANCO SAINT (BRANCH)	1 547 110.33
	EUR	BUNDESSCHATZANWEISUNGEN	1 506 561.24
	EUR	NRW BANK (EX LANDERSBANK NORDRHEINWESTFALEN)	537 038.44
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y	EUR	UBS GROUP SA	78 731 345.42
	EUR	FAST RETAILING CO LTD	42 906 204.52
	EUR	NATIONAL GRID PLC	36 016 347.72
	EUR	FINECOBANK S.P.A	23 773 501.98
	EUR	BNP PARIBAS	16 840 521.34
	EUR	IBERDROLA SA	15 963 594.56
	EUR	NIPPON EXPRESS HOLDINGS INC	15 861 108.32
	EUR	ASSICURAZIONI GENERALI SPA	13 612 858.23
	EUR	CHUGAI PHARMACEUTICAL CO LTD	12 883 805.64
	EUR	TOHO CO.LTD	10 865 735.72
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y	EUR	AIB GROUP PLC	45 325 004.67
	EUR	BNP PARIBAS	42 467 096.37
	EUR	ITALY REPUBLIC	40 869 665.70
	EUR	BP PLC	26 985 973.82
	EUR	LEGAL AND GENERAL GROUP PLC	25 669 334.52
	EUR	BRIDGESTONE CORP	25 508 630.15
	EUR	SEKISUI HOUSE LTD	15 741 040.02
	EUR	BANCO BILBAO VIZCAYA.	9 420 134.77
	EUR	IBERDROLA SA	5 649 801.21
	EUR	BANCO SANT (BRANCH)	3 406 549.89

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y	EUR	ESSILOR INTERNATIONAL-COMPAGNIE GENERALE D OPTIQUE	60 644 477.08
	EUR	BNP PARIBAS	34 381 710.81
	EUR	BP PLC	31 217 518.12
	EUR	ASML HOLDING NV	22 169 485.32
	EUR	AENA SA	19 628 508.59
	EUR	ITALY REPUBLIC	10 248 611.91
	EUR	SCHNEIDER ELECTRIC SA	7 701 933.43
	EUR	ARKEMA SA	6 963 807.97
	EUR	RENAULT SA - REGIE NATIONALE DES USINES RENAULT	5 920 496.41
	EUR	CELLNEX TELECOM S.A.	4 956 335.04
MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond	EUR	FRANCE GOVERNMANT BOND OAT	54 132 429.05
	EUR	BUNDESREPUBLIK DEUTSCHLAND	50 910 712.23
	EUR	BUNDESSCHATZANWEISUNGEN	7 457 677.94
MULTI UNITS LUXEMBOURG - Amundi MSCI World V	USD	ASSICURAZIONI GENERALI SPA	9 911 617.39
MULTI UNITS LUXEMBOURG - Amundi MSCI Japan	JPY	ASTRAZENECA PLC	14 032 533 204.77
	JPY	MONCLER SPA	13 851 543 313.34
	JPY	ESSILOR INTERNATIONAL-COMPAGNIE GENERALE D OPTIQUE	12 319 913 051.18
	JPY	RYANAIR HOLDINGS PLC	11 173 957 937.18
	JPY	SAP AG	10 773 513 886.93
	JPY	INDUSTRIA DE DISENO TEXTIL SA	9 880 413 093.45
	JPY	VINCI SA	9 060 651 360.49
	JPY	ROYAL DUTCH SHELL P.L.C.	8 704 484 873.34
	JPY	SPIE SA	7 932 770415.60
	JPY	VEOLIA ENVIRONNEMENT	6 941 243 700.24
MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap	GBP	BANCO SANT (BRANCH)	1 991 911.28
	GBP	BUREAU VERITAS SA BVRICNA	105 962.94
	GBP	IGEA GROUP	28 173.58
MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF	EUR	PUMA AG RUDOLPH DASSLER SPORT	3 937.29
MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks	EUR	CELLNEX TELECOM S.A.	24 152 718.23
	EUR	NRW BANK (EX LANDERSBANK NORDRHEINWESTFALEN)	176 295.35
MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition	EUR	BUNDESSCHATZANWEISUNGEN	9 204 542.70
	EUR	FRANCE GOVERNMANT BOND OAT	5 991 873.60
	EUR	BUNDESREPUBLIK DEUTSCHLAND	5 688 446.43
	EUR	GERMAN TREASURY BILL	387 160.35
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y	EUR	BP PLC	31 397 452.48
	EUR	ITALY REPUBLIC	20 158 871.14
	EUR	ASSICURAZIONI GENERALI SPA	15 791 155.22
	EUR	CANON INC	15 619 118.51
	EUR	INTERMEDIATE CAPITAL GROUP	11 731 039.79
	EUR	KUBOTA CORP	9 186 453.15
	EUR	HEIDELBERGCEMENT AG	7 024 768.10
	EUR	BANCO SANT (BRANCH)	6 687 670.83
	EUR	PINAULT PRINTEMPS REDOUTE SA	1 733 952.98
	EUR	FERROVIAL INTL	1 693 791.39
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y	EUR	BP PLC	5 711 602.77
	EUR	ITALY REPUBLIC	5 038 827.95
	EUR	RAKUTEN INC	2 067 858.23
	EUR	INTERMEDIATE CAPITAL GROUP	1 450 642.04
	EUR	BANCO SANT (BRANCH)	240 617.73

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y	USD	SOCIETE GENERALE	9 791 134.22
	USD	FRANCE GOVERNMANT BOND OAT	6 599 032.17
MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II	USD	FRANCE GOVERNMANT BOND OAT	10 446 462.65
	USD	SPAIN GOVERNMENT BOND	10 308 513.22
	USD	ARISTA NETWORKS INC	2 410 803.87
	USD	ITALY REPUBLIC	2 388 566.73
	USD	BANCO SANT (BRANCH)	2 166 907.58
	USD	GIVAUDAN AG	2 036 426.28
	USD	BERKSHIRE HATHAWAY INC	1 279 546.86
	USD	MUNICH RE	1 029 897.19
	USD	RAKUTEN INC	812 863.82
	USD	MORGAN STANLEY	642 088.09
MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality	USD	RATIONAL AG	269 969.35
	USD	SARTORIUS STEDIM BIOTECH	95 175.61
	USD	SOPRA GROUP	65 793.58
	USD	AURUBIS AG	3 396.58
MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened	USD	SOPRA GROUP	119 606.23
	USD	EIFFAGE	117 387.68
	USD	GEA GROUP	93 553.16
	USD	AURUBIS AG	1 426.57
MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened	USD	PUMA AG RUDOLPH DASSLER SPORT	96 383.17
	USD	BUREAU VERITAS SA BVRICNA	80 634.91

DISCLOSURE REGULATION

On 18 December 2019, the European Council and European Parliament announced that they had reached a political agreement on the Disclosure Regulation, thereby seeking to establish a pan-European framework to facilitate Sustainable Investment. The Disclosure Regulation provides for a harmonized approach in respect of sustainability-related disclosures to investors within the European Economic Area's financial services sector.

For the purposes of the Disclosure Regulation, the Management Company meets the criteria of a "financial market participant", whilst each Sub-Fund qualifies as a "financial product". For further details on how a Sub-Fund complies with the requirements of the Disclosure Regulation please refer to the supplement for that Sub-Fund. Please also refer to the section on 'Sustainable Investment' in the Prospectus of the Fund and the Amundi Responsible Investment Policy available on www.amundi.com.

As required by Art.11 of the Disclosure Regulation the Fund makes the following statements: Under the Amundi Responsible Investment Policy, Amundi has developed its own ESG rating approach. The Amundi ESG rating aims to measure the ESG performance of an issuer, i.e. its ability to anticipate and manage Sustainability Risks and opportunities inherent to its industry and individual circumstances. By using the Amundi ESG ratings, portfolio managers are taking into account Sustainability Risks in their investment decisions. Amundi applies targeted exclusion policies to all Amundi's active investing strategies by excluding companies in contradiction with the Responsible Investment Policy, such as those which do not respect international conventions, internationally recognized frameworks or national regulations.

Article 9 Sub-Funds

These Sub-Funds have a sustainable objective and is therefore classified as article 9 under SFDR (Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector).

Therefore, as required by Article 58 of COMMISSION DELEGATED REGULATION (EU) 2022/1288, detailed information on the environmental or social characteristics promoted by the financial product is available in an annex to this report.

This annex contains information about:

- Attainment of the sustainable investment objective of the financial product;
- Top investments, asset allocation & proportion of investments in different economic sectors and sub-sectors;
- Information on sustainable investments.

List of Art. 9 Sub-Funds as of 30 September 2024

MULTI UNITS LUXEMBOURG - Amundi Euro Government Green Bond

Article 8 Sub-Funds (required Art.11.1)

The Sub-Funds listed below are classified pursuant to article 8 of the Disclosure Regulation and aim to promote environmental and/or social characteristics. In addition to applying Amundi's Responsible Investment Policy, these Article 8 Sub-Funds aim to promote such characteristics through investments resulting in an ESG score of their portfolios greater than of their respective benchmark or investment universe. The ESG portfolio score is the AUM-weighted average of the issuers' ESG score based on Amundi ESG scoring model.

During the financial period under reporting, the Investment Manager continuously promoted environmental and/or social characteristics through the application of the above mentioned methodologies.

List of Art. 8 Sub-Funds as of 30 September 2024

MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond
MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition
MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond ex-Financials ESG
MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra
MULTI UNITS LUXEMBOURG - Amundi MSCI Semiconductors ESG Screened
MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y
MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition

MULTI UNITS LUXEMBOURG - Amundi Corporate Green Bond
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened
MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality
MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened
MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened
MULTI UNITS LUXEMBOURG - Amundi MSCI Future Mobility ESG Screened
MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened

Article 6 Sub-Funds

Given the investment focus and the asset classes/sectors they invest in, the investment managers of all other Sub-Funds, not classified pursuant to article 8 or 9 of the Disclosure Regulation did not integrate a consideration of environmentally sustainable economic activities into the investment process for the Sub-Fund. Therefore, it should be noted that the investments underlying the Sub-Fund did not take into account the EU criteria for environmentally sustainable economic activities.

Throughout the financial period, the Sub-Fund considered PAI 14 via the Amundi Minimum Standard and Exclusion Policy related to controversial weapons, excluding issuers in the production, sale, storage or services for and of anti-personnel mines and cluster bombs, prohibited by the Ottawa and Oslo treaties and issuers involved in the production, sale or storage of chemical, biological and depleted uranium weapons, as per Amundi Global Responsible Investment Policy.

List of Art. 6 Sub-Funds as of 30 September 2024

MULTI UNITS LUXEMBOURG - Amundi DAX III
MULTI UNITS LUXEMBOURG - Amundi LevDax Daily (2x) leveraged
MULTI UNITS LUXEMBOURG - Amundi S&P 500 II
MULTI UNITS LUXEMBOURG - Amundi Australia S&P/ASX 200
MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology
MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care
MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials
MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income
MULTI UNITS LUXEMBOURG - Amundi MSCI Pacific Ex Japan
MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond
MULTI UNITS LUXEMBOURG - Amundi MSCI USA Daily (-1x) Inverse
MULTI UNITS LUXEMBOURG - Amundi Euro Inflation Expectations 2-10Y
MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y
MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y
MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond
MULTI UNITS LUXEMBOURG - Amundi FTSE 100

MULTI UNITS LUXEMBOURG - Amundi MSCI World V
MULTI UNITS LUXEMBOURG - Amundi MSCI Japan
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Asia II
MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap
MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF
MULTI UNITS LUXEMBOURG - Amundi MSCI All Country World
MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II
MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks
MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight Commodity ex-Agriculture
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y
MULTI UNITS LUXEMBOURG - Amundi MSCI China
MULTI UNITS LUXEMBOURG - Amundi MSCI AC Asia Pacific Ex Japan
MULTI UNITS LUXEMBOURG - Amundi MSCI Brazil
MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia
MULTI UNITS LUXEMBOURG - Amundi MSCI Korea
MULTI UNITS LUXEMBOURG - Amundi MSCI Turkey
MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Ex China
MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II
MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Industrials
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Amundi Global Aggregate Green Bond

Legal entity identifier: 549300NMTL8UEBWJK406

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [x] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **92.46%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an Index (100% SOLACTIVE GREEN BOND EUR USD IG INDEX) composed of bonds which are considered as “Green Bond” according to the Climate Bonds Initiative.

How did the sustainability indicators perform?

The use of proceeds of the bonds is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

More precisely, to be eligible for inclusion in the “Solactive Green Bond EUR USD IG Index” (the “Index"), a bond must be considered as a “Green Bond” by the Climate Bonds Initiative.

The Sub-Fund followed an extra-financial approach significantly engaging that contributes to and has positive impacts on the energy and ecological transition by investing permanently at least

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

90% of the net asset value of the Sub-Fund in Green Bonds comprising the Index. To be eligible in the Index, Green Bonds shall meet the criteria defined by the Climate Bonds Initiative (as mentioned above).

At the end of the period, the portfoio holds 99.35 % of green bonds.

- ***… and compared to previous periods?***

At the end of the previous period the portfolio held 100 % of green bonds

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

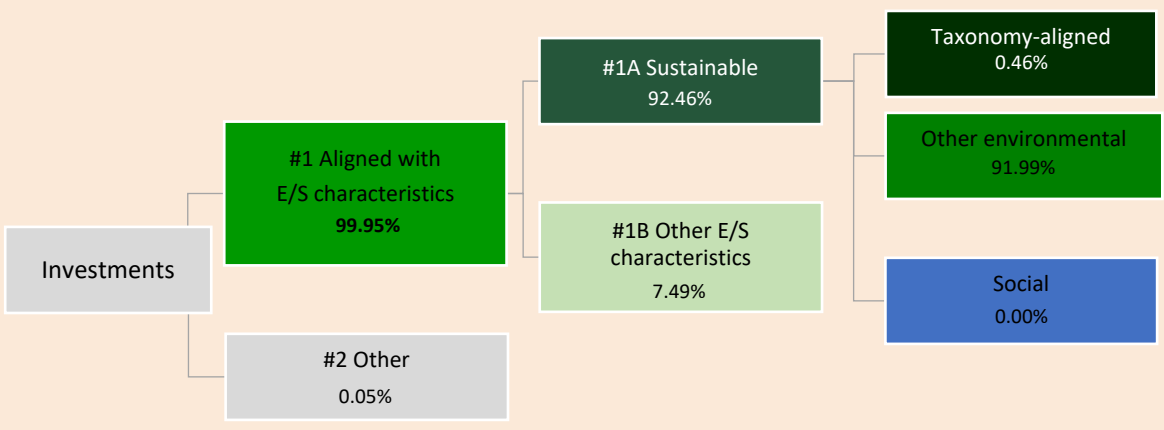
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
LYXOR ETF GREEN BOND (DR) - MASTER	Financials	Mutual Funds	Luxembourg	99.94%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Mutual Funds*	*99.94%*
Forex	*Forex*	*0.02%*
Cash	*Cash*	*0.04%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.46% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

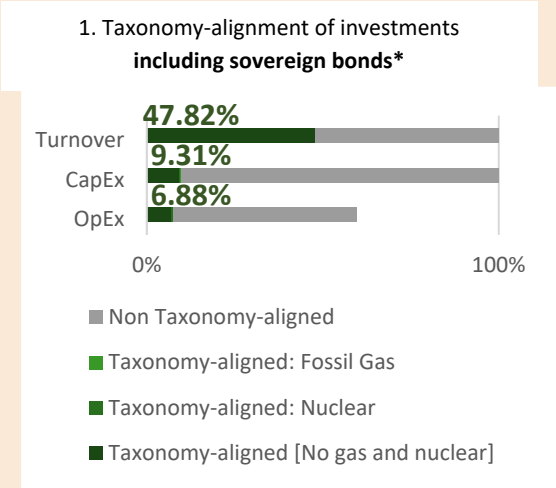
☒ No

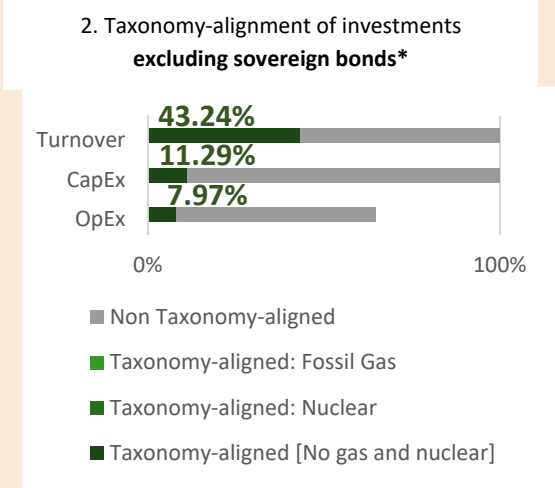
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period: the percentage of investments with Taxonomy alignment was 47.65%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **91.99%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 0.00%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The "Solactive Green Bond EUR USD IG Index" (the "Index") offers an exposure to the Green Bonds market.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Lyxor MSCI World ESG Leaders Extra (DR) UCITS ETF

Legal entity identifier: 5493000SXC4CP0ET2K74

Environmental and/or social characteristics

This report is based on the sub-fund's portfolio composition as of 2nd February 2024, before it merged into Amundi MSCI World SRI Climate Net Zero Ambition PAB UCITS ETF.

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**

☐ It made **sustainable investments with an environmental objective:** _____

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **56.98%** of sustainable investments

- ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ with a social objective

☐ It made a **sustainable investments with a social objective:** _____

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the **100% MSCI WORLD SELECT ESG RATING & TREND LEADERS**. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

How did the sustainability indicators perform?

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the MSCI WORLD SELECT ESG RATING & TREND LEADERS is 7.763
- the MSCI ESG score of the MSCI World Index (the “Parent Index”) is 6.9

… and compared to previous periods?

At the end of the previous period the MSCI ESG score of the index was 7.7

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

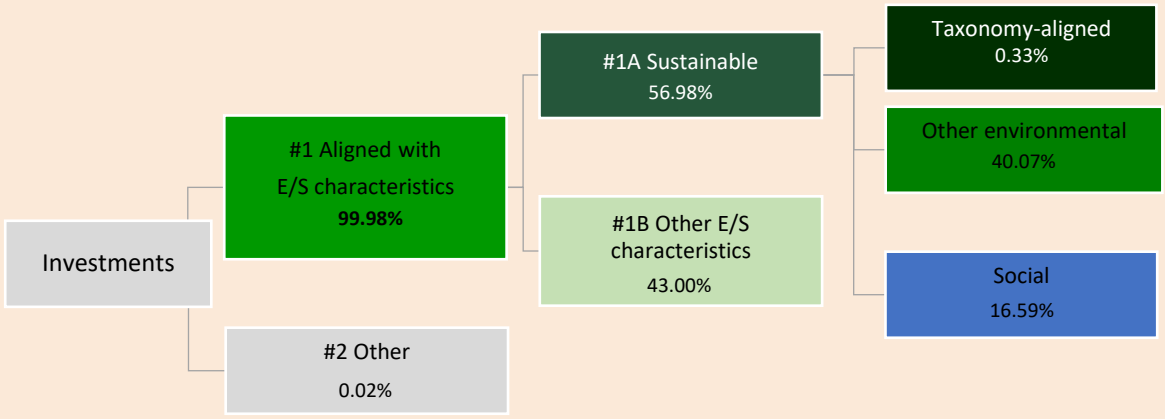
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/01/2024 to 02/02/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
MICROSOFT CORP	Information Technology	Software & Services	USA	9.71%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	USA	5.47%
ALPHABET INC CL A	Communication Services	Media & Entertainment	USA	2.83%
ALPHABET INC CL C	Communication Services	Media & Entertainment	USA	2.51%
TESLA INC	Consumer Discretionary	Automobiles & Components	USA	1.80%
VISA INC-CLASS A SHARES	Financials	Financial Services	USA	1.49%
PROCTER & GAMBLE CO/THE	Consumer Staples	Household & Personal Products	USA	1.25%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotec & Life Sciences	DENMARK	1.24%
HOME DEPOT INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	USA	1.19%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	NETHERLANDS	1.19%
ABBVIE INC	Health Care	Pharmaceuticals Biotec & Life Sciences	USA	1.00%
ADOBE INC	Information Technology	Software & Services	USA	0.97%
SALESFORCE COM	Information Technology	Software & Services	USA	0.93%

COCA-COLA CO/THE	Consumer Staples	Food, Beverage & Tobacco	USA	0.83%
PEPSICO INC	Consumer Staples	Food, Beverage & Tobacco	USA	0.79%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Information Technology	Software & Services	16.05%
Information Technology	Semiconductors & Semiconductor Equipment	9.51%
Health Care	Pharmaceuticals Biotec & Life Sciences	8.17%
Industrials	Capital Goods	7.07%

Communication Services	Media & Entertainment	6.73%
Financials	Financial Services	6.67%
Financials	Insurance	5.55%
Health Care	Health Care Equipment & Services	4.82%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.87%
Financials	Banks	3.14%
Consumer Discretionary	Automobiles & Components	3.13%
Consumer Staples	Food, Beverage & Tobacco	2.87%
Materials	Chemicals	2.73%
Consumer Staples	Household & Personal Products	2.63%
Industrials	Transportation	2.33%
Industrials	Commercial & Professional Services	2.19%
Real Estate	Equity Real Estate Investment Trusts (REITs)	2.06%
Consumer Discretionary	Consumer Services	1.96%
Consumer Discretionary	Consumer Durables & Apparel	1.78%
Information Technology	Technology Hardware & Equipment	1.56%

Communication Services	Telecommunication Services	1.37%
Materials	Metals & Mining	0.75%
Consumer Staples	Consumer Staples Distribution & Retail	0.62%
Energy	Oil, Gas & Consumable Fuels	0.39%
Materials	Construction Materials	0.38%
Utilities	Electric Utilities	0.32%
Utilities	Multi-Utilities	0.29%
Real Estate	Real Estate Management & Development	0.29%
Materials	Containers & Packaging	0.29%
Utilities	Water Utilities	0.17%
Materials	Paper & Forest Products	0.16%
Utilities	Gas Utilities	0.10%
Utilities	Independent Power&Renewable Electricity Producers	0.05%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.33% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

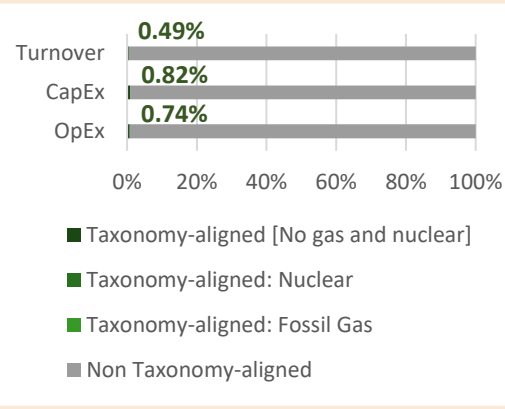
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

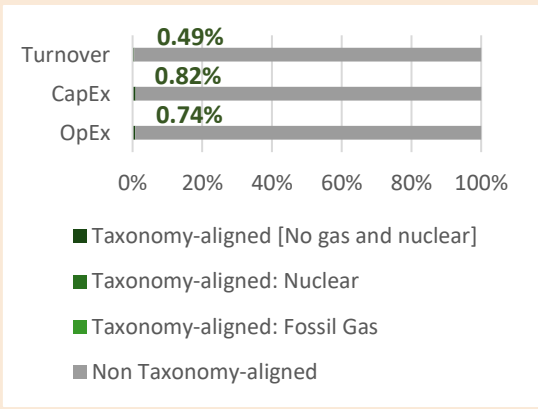
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 02/02/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.3%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.35%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was 40.07% at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 16.59%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The MSCI World Select ESG Rating and Trend Leaders Net Return USD Index (the "Index") is denominated in US Dollars in order to offer an exposure to the performance of large and mid cap stocks, across Developed Markets countries, issued by companies having a robust Environmental, Social and Governance (ESG) ratings.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Amundi EUR Corporate Bond PAB Net Zero Ambition

Legal entity identifier: 5493006LD608VBS18F78

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [x] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **67.08%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (Bloomberg MSCI Euro Corporate Paris Aligned Green Tilted Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

How did the sustainability indicators perform?

The weighted average greenhouse gas (GHG) emissions is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions. - Scope 1 emissions: those from sources owned or controlled by the company. - Scope 2 emissions: those caused by the generation of electricity purchased by the company. - Scope 3 emissions: include all other indirect emissions that occur in a company's value chain. More precisely,

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Bloomberg MSCI Euro Corporate Paris Aligned Green Tilted Index ("The Index") intends to be representative of the Euro denominated investment grade corporate bond market while meeting and exceeding the minimum standards of the EU PAB. The index uses an optimization approach that aims to minimize the active total risk with respect to the Parent Index under constraints.

- At the end of the period, the weighted average greenhouse gas (GHG) emissions of the index Bloomberg MSCI EUR Corporate Paris Aligned Green Tilted Index are 12,017,623.
- At the end of the period, the weighted average greenhouse gas (GHG) emissions of the parent index Bloomberg Euro Corporate Bond Index are 53,144,218.

… and compared to previous periods?

At the end of the previous period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index was 155.5

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social

standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

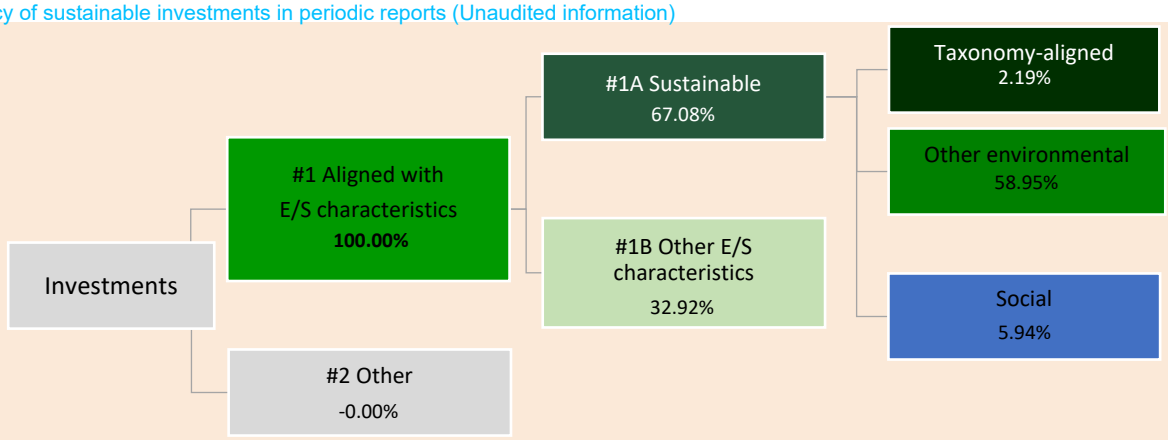
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI EUR CORPORATE PAB - MASTER FUND	Financials	Mutual Funds	Luxembourg	100.00%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Mutual Funds*	*100.00%*
Cash	*Cash*	*-0.00%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.19% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

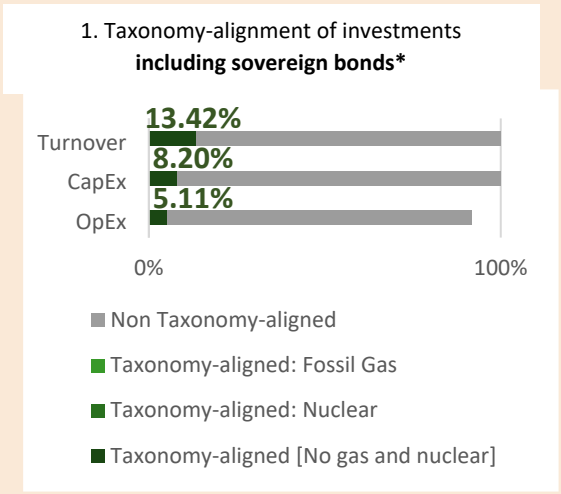
☐ In fossil gas ☐ In nuclear energy

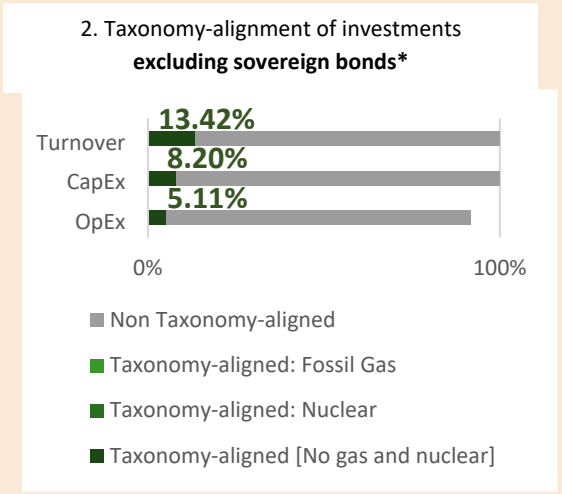
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.07% and the share of investment in enabling activities was 1.46%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period: the percentage of investments with Taxonomy alignment was 10.73%.

are

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The share of sustainable investments with environmental objective not aligned to taxonomy was **58.95%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.94%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

Bloomberg MSCI Euro Corporate Paris Aligned Green Tilted Index is constructed from the Bloomberg Euro Corporate Index (the "Parent Index") and intends to be representative of the Euro denominated investment grade corporate bond market while meeting and exceeding the minimum standards of the EU PAB. The index uses an optimization approach that aims to minimize the active total risk with respect to the Parent Index under constraints.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Transparency of sustainable investments in periodic reports (Unaudited information)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Amundi EUR Corporate Bond ex-Financials ESG

Legal entity identifier: 54930010RGQHB1KEUC57

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [x] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **65.51%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the 100% BLOOMBERG MSCI EUR CORPORATE LIQUID EX FINANCIAL SRI SUSTAINABLE INDEX.The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

How did the sustainability indicators perform?

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the Bloomberg MSCI EUR Corporate Liquid ex Financial SRI Sustainable Index is 7.378
- the MSCI ESG score of the Bloomberg Euro AGG Corporate Excl Financials Total Return Index is 7.04

… and compared to previous periods?

At the end of the previous period the MSCI ESG score of the index was 7.34.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

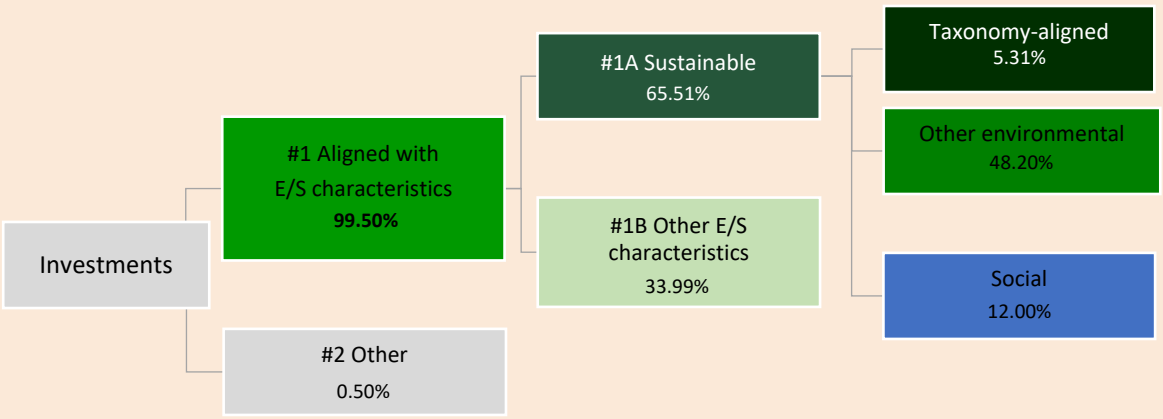
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
MSFT 3.125% 12/28	Corporates	Technology	United States	0.31%
IBM 0.65% 02/32	Corporates	Technology	United States	0.25%
IBM 0.3% 02/28	Corporates	Technology	United States	0.23%
FDX 1.625% 11/01/27	Corporates	Transportation	United States	0.23%
BMW 1.5% 02/29 EMTN	Corporates	Consumer Discretionary	Netherlands	0.21%
FRANCE TEL 8 1/8% 33	Corporates	Communications	France	0.21%
AAPL 2% 09/27	Corporates	Technology	United States	0.17%
ENFP 5.375% 06/42	Corporates	Capital Goods	France	0.17%
BKNG 4.75% 11/34	Corporates	Consumer Discretionary	United States	0.17%
VZ 4.75% 10/34	Corporates	Communications	United States	0.17%
MDLZ 0.25% 09/29 REGS	Corporates	Consumer Staples	Netherlands	0.17%
FREGR 5.125% 10/30 EMTN	Corporates	Consumer Staples	Germany	0.17%
FCCSER 5.25% 10/29	Corporates	Capital Goods	Spain	0.16%
CARR 4.5% 11/32	Corporates	Capital Goods	United States	0.16%
RCFFP 5.75% 11/31 EMTN	Corporates	Technology	France	0.16%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Corporates	*Consumer Staples*	*25.01%*
Corporates	*Communications*	*16.25%*
Corporates	*Consumer Discretionary*	*16.12%*
Corporates	*Capital Goods*	*10.77%*
Corporates	*Transportation*	*8.22%*
Corporates	*Technology*	*7.56%*
Corporates	*Basic Industry*	*6.45%*

Corporates	*Electric*	*5.11%*
Corporates	*Natural Gas*	*2.58%*
Corporates	*Other Utilities*	*1.29%*
Corporates	*Other Industrials*	*0.44%*
Corporates	*Energy*	*0.15%*
Cash	*Cash*	*0.04%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 5.31% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

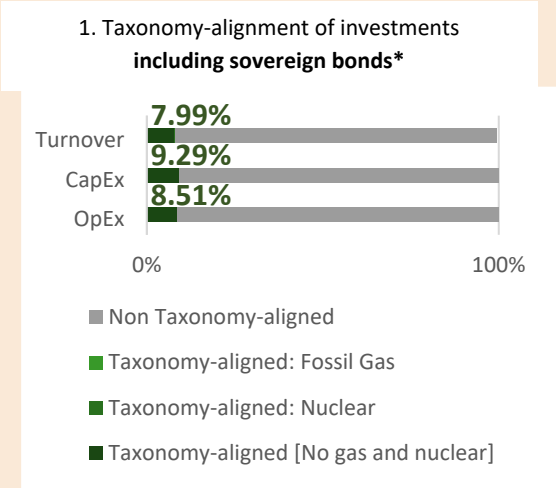
☒ No

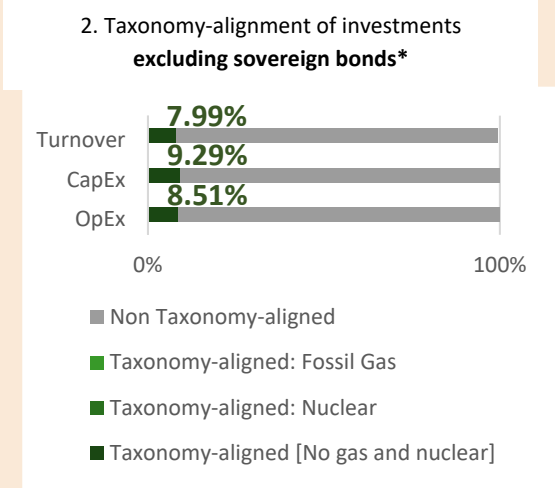
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-turnover reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.28% and the share of investment in enabling activities was 3.87%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.10%


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **48.20%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 12.00%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The index is representative of the performance of EUR denominated, investment grade corporate bonds issued by European and non-European corporates, with maturities of at least 1 year. The index only includes issuers with an MSCI ESG Rating of BBB or higher, and negatively screens issuers involved in certain values-based business involvement criteria, including activities related to controversial military weapons, and those with a "red" MSCI ESG Controversy Score.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Transparency of sustainable investments in periodic reports (Unaudited information)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Amundi MSCI China ESG Leaders Extra

Legal entity identifier: 549300E7C8KZ5P6BZI39

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [x] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 21.08% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [x] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the 100% MSCI CHINA SELECT ESG RATING TREND LEADERS. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant

risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the MSCI China Select ESG Rating and Trend Leaders Net Total Return Index is 5.983
- the MSCI ESG score of the MSCI China Index is 4.924

… and compared to previous periods?

At the end of the previous period the MSCI ESG score of the index was 6.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account,

in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

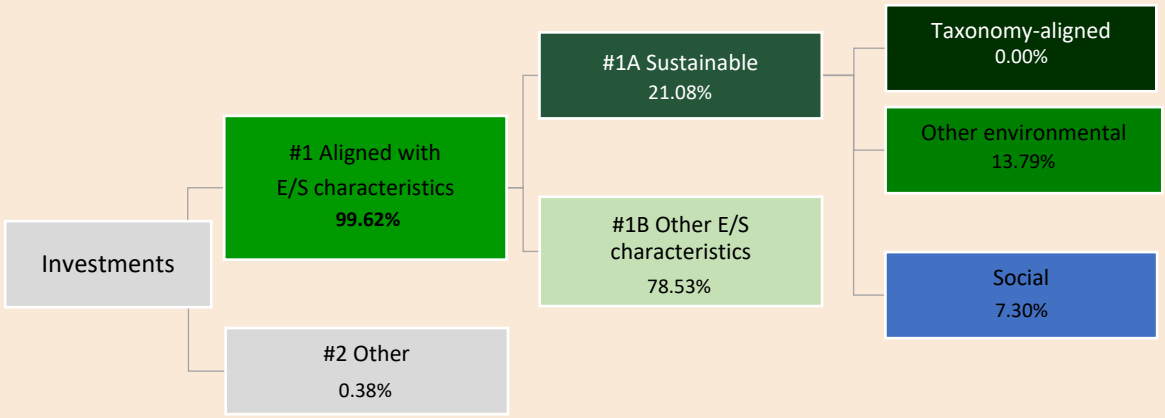
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	16.81%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	14.74%
CHINA CONSTRUCT BANK	Financials	Banks	China	7.02%
IND & COMM BK OF CHINA-H	Financials	Banks	China	4.00%
BANK OF CHINA LTD-H	Financials	Banks	China	3.62%
NETEASE INC	Communication Services	Media & Entertainment	Cayman Islands	3.62%
BAIDU INC-CLASS A	Communication Services	Media & Entertainment	Cayman Islands	2.99%
CHINA MERCHANTS BK H	Financials	Banks	China	1.87%
YUM CHINA HOLDINGS INC	Consumer Discretionary	Consumer Services	United States	1.70%
LI AUTO INC-CLASS A	Consumer Discretionary	Automobiles & Components	Cayman Islands	1.66%
KUAISHOU TECHNOLOGY	Communication Services	Media & Entertainment	Cayman Islands	1.60%
AGRICULTURAL BANK OF CHINA-H	Financials	Banks	China	1.26%
KE HOLDINGS INC-ADR	Real Estate	Real Estate Management & Development	Cayman Islands	1.24%

NEW ORIENTAL EDUCATION & TEC	Consumer Discretionary	Consumer Services	Cayman Islands	1.15%
CHINA RES LAND LTD	Real Estate	Real Estate Management & Development	Cayman Islands	1.14%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Communication Services	*Media & Entertainment*	*25.69%*
Financials	*Banks*	*19.45%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*18.31%*

Consumer Discretionary	*Automobiles & Components*	*5.28%*
Consumer Discretionary	*Consumer Services*	*3.91%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*3.79%*
Information Technology	*Technology Hardware & Equipment*	*3.41%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.95%*
Real Estate	*Real Estate Management & Development*	*2.85%*
Industrials	*Capital goods*	*2.39%*
Industrials	*Transportation*	*2.35%*
Consumer Discretionary	*Consumer Durables & Apparel*	*2.09%*
Financials	*Financial Services*	*1.34%*
Utilities	*Gas Utilities*	*0.97%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*0.85%*
Materials	*Construction Materials*	*0.69%*
Materials	*Metals & Mining*	*0.68%*
Information Technology	*Software & Services*	*0.62%*
Health Care	*Health Care Equipment & Services*	*0.49%*
Materials	*Chemicals*	*0.47%*

Consumer Staples	*Household & Personal Products*	*0.43%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.41%*
Utilities	*Water Utilities*	*0.12%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.11%*
Industrials	*Commercial & Professional Services*	*0.03%*
Forex	*Forex*	*0.01%*
Others	*Others*	*0.00%*
Cash	*Cash*	*0.31%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

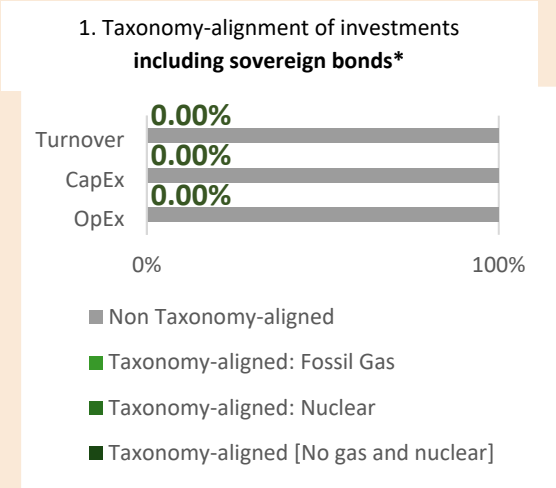
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

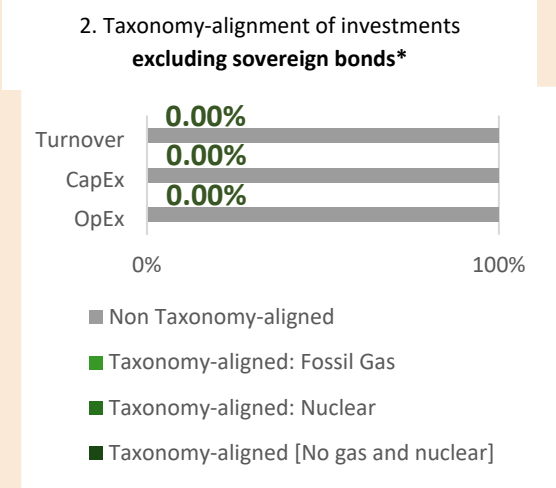
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period: the percentage of investments with Taxonomy alignment was 0.00%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **13.79%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 7.30%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The MSCI China Select ESG Rating and Trend Leaders Net Total Return Index (the "Index") is denominated in US Dollars, and representative of the performance of large and mid cap stocks, across the Chinese economy, issued by companies with robust Environmental, Social and Governance (ESG) ratings.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Amundi MSCI Semiconductors ESG Screened

Legal entity identifier: 549300PEVY81KWEMRO55

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [x] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **72.08%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the 100% MSCI ACWI SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT ESG FILTERED INDEX. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

How did the sustainability indicators perform?

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:
- the MSCI ESG score of the MSCI ACWI Semiconductors & Semiconductor Equipment ESG Filtered Net Total Return Index is 8.844
- the MSCI ESG score of the MSCI ACWI Semiconductors and Semiconductor Equipment Index (the “Parent Index”) is 8.4

… and compared to previous periods?

At the end of the previous period the MSCI ESG score of the index was 8.4

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

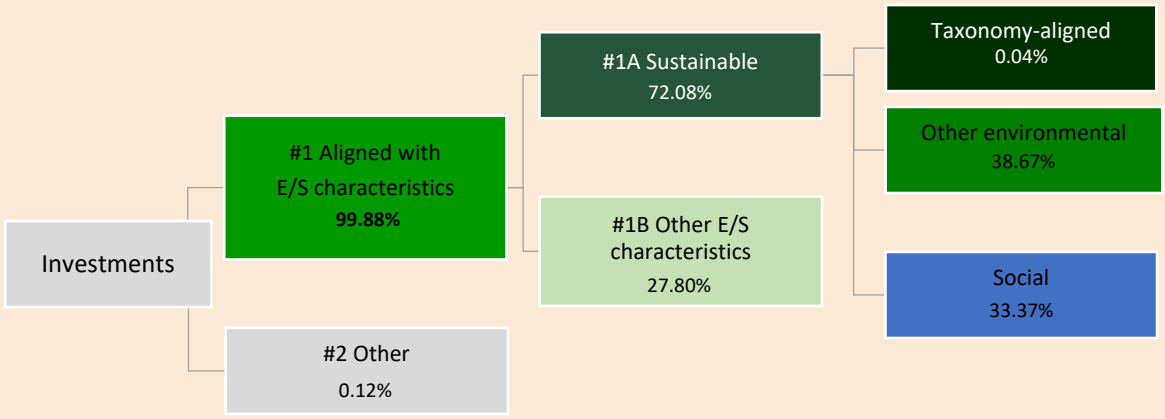
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	31.37%
BROADCOM INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	12.84%
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	12.60%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	5.62%
ADVANCED MICRO DEVICES	Information Technology	Semiconductors & Semiconductor Equipment	United States	4.48%
QUALCOMM INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	3.21%
TEXAS INSTRUMENTS	Information Technology	Semiconductors & Semiconductor Equipment	United States	3.18%
APPLIED MATERIALS INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.84%
MICRON TECHNOLOGY INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	1.94%

ANALOG DEVICES INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	1.93%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Semiconductors & Semiconductor Equipment*	*99.90%*
Forex	*Forex*	*0.01%*
Others	*Others*	*0.00%*
Cash	*Cash*	*0.09%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.04% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

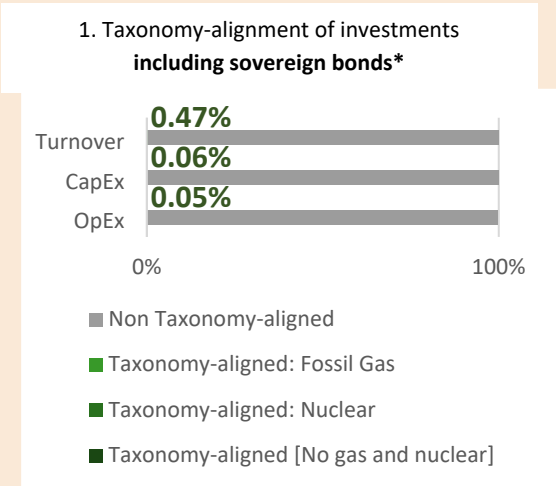
☐ In fossil gas ☐ In nuclear energy

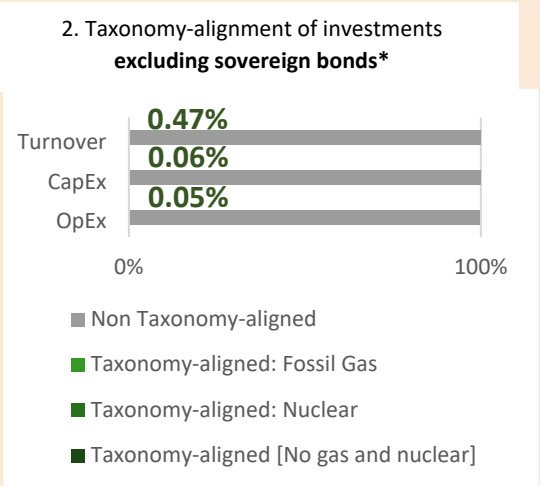
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.04%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.07%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **38.67%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 33.37%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

How does the reference benchmark differ from a broad market index ?

The MSCI ACWI Semiconductors & Semiconductor Equipment ESG Filtered Net Total Return Index (the "Index") is denominated in US Dollars and representative of a select set of companies from the MSCI ACWI Semiconductors and Semiconductor Equipment Index (the "Parent Index") that excludes companies which are Environmental, Social and Governance (ESG) laggards relative to the Parent Index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Amundi MSCI Europe ESG Leaders

Legal entity identifier: 5493003TSM6WSACG3290

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes	No
☐	☒

☐ It made **sustainable investments with an environmental objective:** _____

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **85.37%** of sustainable investments

- ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ with a social objective

☐ It made a **sustainable investments with a social objective:** _____

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the 100% MSCI EUROPE ESG LEADERS. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

How did the sustainability indicators perform?

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the MSCI EUROPE ESG LEADERS SELECT 5% ISSUER CAPPED is 8.609
- the MSCI ESG score of the MSCI Europe Index is 7.879

… and compared to previous periods?

At the end of the previous period the MSCI ESG score of the index was 8.6

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account,

in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

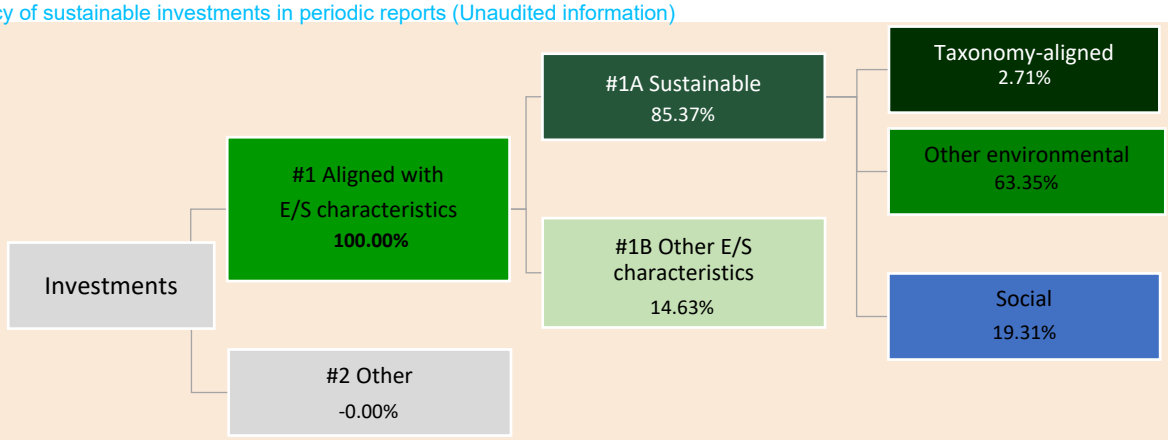
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AM ETF MSCI EUROPE ESG LEADERS-MASTER	Financials	Mutual Funds	Luxembourg	100.00%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Mutual Funds*	*100.00%*
Forex	*Forex*	*-0.03%*
Cash	*Cash*	*0.02%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.71% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

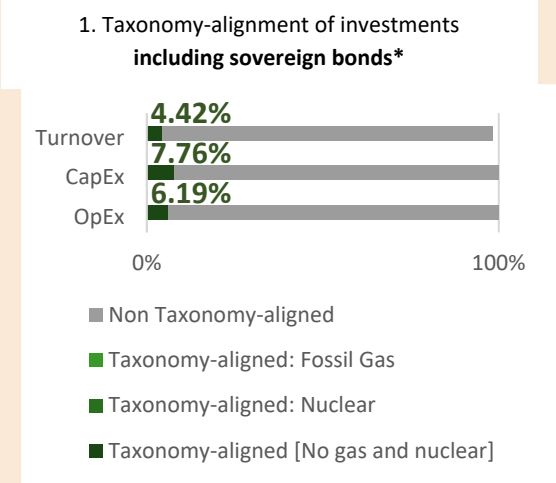
☐ In fossil gas ☐ In nuclear energy

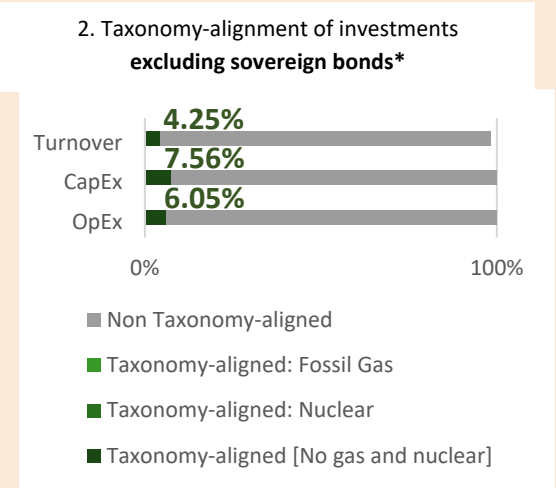
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.06% and the share of investment in enabling activities was 3.48%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period: the percentage of investments with Taxonomy alignment was 1.84%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **63.35%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 19.31%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The MSCI Europe ESG Leaders Net Total Return Index (the "Index") is denominated in Euros in order to offer an exposure to the performance of large and mid cap stocks, across developed European countries, issued by companies having a high Environmental, Social and Governance (ESG) ratings.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Amundi Global Aggregate Green Bond 1-10Y

Legal entity identifier: 549300AN4QVQ0SPP1Y68

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **92.15%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an Index (Bloomberg MSCI Global Green Bond 1-10 Year Index) composed of bonds which are considered as “Green Bond” according to the MSCI ESG research.

How did the sustainability indicators perform?

The use of proceeds of the bonds is used to measure the attainment of each of the environmental and .or social characteristic promoted by this financial product.

More precisely, to be eligible for inclusion in the “Bloomberg MSCI Global Green Bond 1-10 Year Index” (the “Index"), a bond must be deemed eligible as a “Green Bond” by MSCI ESG Research (as detailed hereafter). MSCI ESG Research provides in-depth research, ratings and analysis of the environmental, social and governance-related business practices of thousands of companies worldwide. It consists of an integrated suite of tools and products to efficiently manage research,

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

analysis and compliance tasks across the spectrum of ESG factors. An independent research-driven methodology is used to evaluate
green bonds to ensure they adhere to established Green Bond principles and are classified by their environmental use of proceeds. MSCI ESG Research has developed and implemented the following set of criteria to defined Green Bonds which are eligible to the index. Green bonds are fixed income securities in which the proceeds will be exclusively and formally applied to projects or activities that promote climate or other environmental sustainability purposes through their use of proceeds.

The Sub-Fund followed an extra-financial approach significantly engaging that contributes to and has positive impacts on the energy and ecological transition by investing permanently at least 90% of the net asset value of the Sub-Fund in Green Bonds comprising the Index. To be eligible in the Index, Green Bonds shall meet the criteria defined by MSCI ESG Research (as mentioned above).

At the end of the period, the portfoio holds 98.33 % of green bonds.

- ***… and compared to previous periods?***

At the end of the previous period the portfolio held 98.67 % of green bonds

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

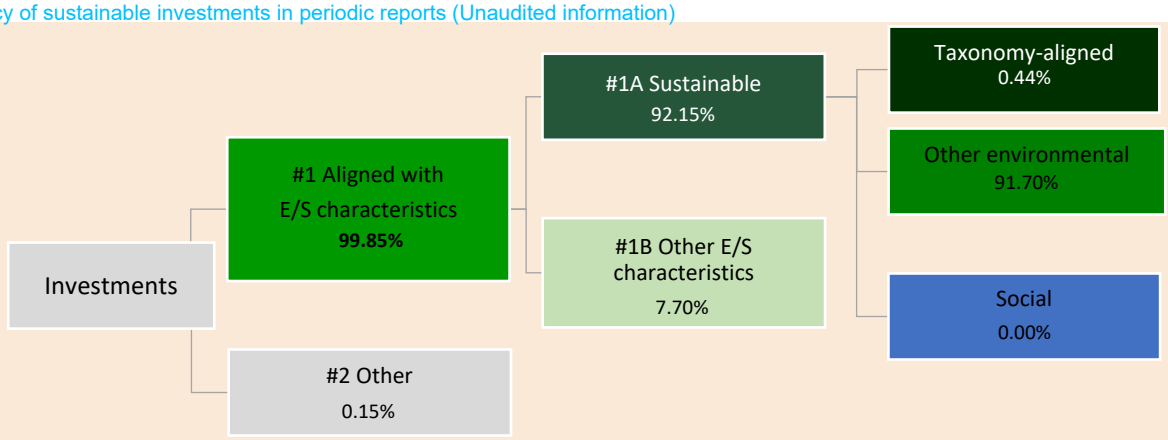
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
LX GL GREEN BD 1-10Y DR ETF-MASTER	Financials	Mutual Funds	Luxembourg	99.85%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Mutual Funds*	*99.85%*
Forex	*Forex*	*-0.14%*
Cash	*Cash*	*0.29%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.44% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

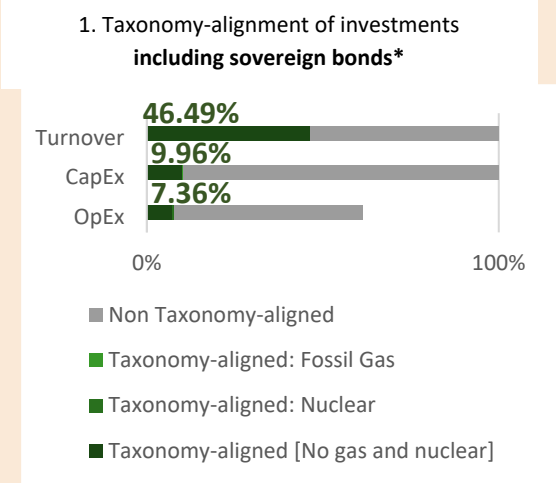
☐ In fossil gas ☐ In nuclear energy

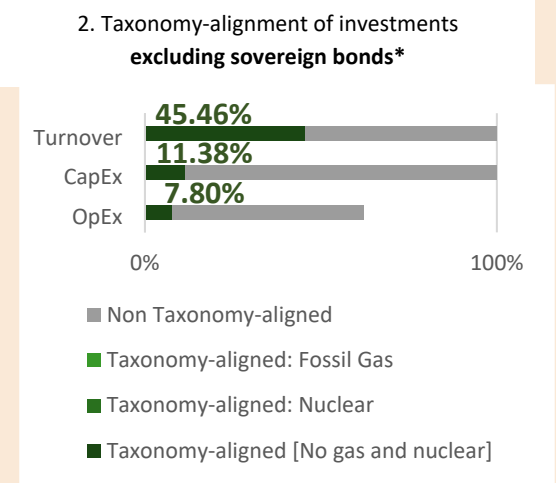
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period: the percentage of investments with Taxonomy alignment was 43.94%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **91.70%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 0.00%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The "Bloomberg MSCI Global Green Bond 1-10 Year Index" (the "Index") offers an exposure to the Green Bonds market issued by investment grade entities and denominated in multiple currencies .

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Transparency of sustainable investments in periodic reports (Unaudited information)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Lyxor MSCI Europe ESG Climate Transition CTB (DR) UCITS ETF

Legal entity identifier: 5493005U8VB8WI2D3X04

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

This report is based on the sub-fund's portfolio composition as of 1st March 2024, before the liquidation process started.

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**

☐ It made **sustainable investments with an environmental objective:** _____

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made a **sustainable investments with a social objective:** _____

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **81.65%** of sustainable investments

- ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (**100% MSCI EUROPE ESG CLIMATE TRANSITION (EU CTB) SELECT**) meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark 100% MSCI EUROPE ESG CLIMATE TRANSITION (EU CTB) SELECT.

Sustainability indicators measure how the environmental or social characteristics

- ***How did the sustainability indicators perform?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial

promoted by the financial product are attained.

product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO2) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions. -Scope 1 emissions: those from sources owned or controlled by the company. -Scope 2 emissions: those caused by the generation of electricity purchased by the company. -Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

The sustainability indicator used is the weighted average greenhouse gas (GHG) intensity (the "WACI") of the ESG reference benchmark that is measured against the weighted average greenhouse gas (GHG) intensity (the "WACI") score of the Parent index.

At the end of the period:

- the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the MSCI EUROPE ESG CLIMATE TRANSITION (EU CTB) SELECT is 243
- the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the MSCI Europe Index (the "Parent Index") is 570

… and compared to previous periods?

At the end of the previous period, the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index was 193.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee

and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
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Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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What were the top investments of this financial product?

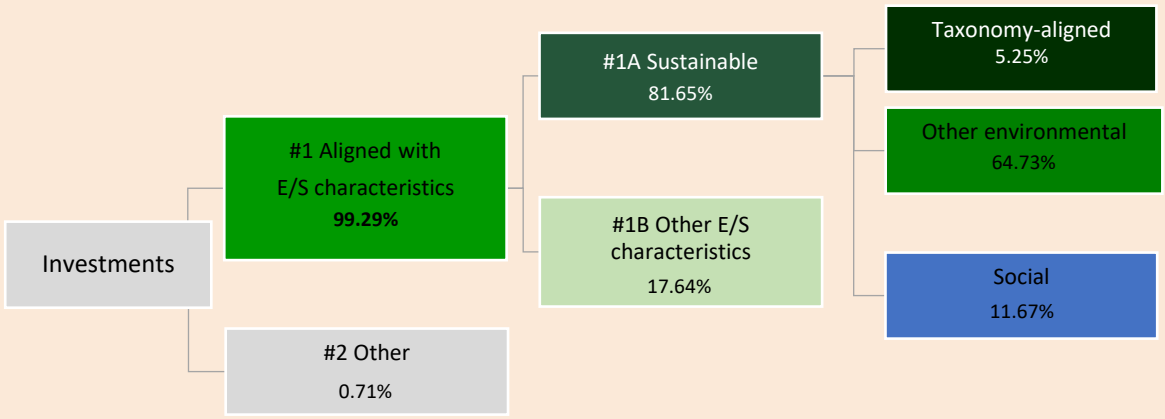
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/01/2024 to 01/03/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	NETHERLANDS	5.13%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotec & Life Sciences	DENMARK	4.38%
SIEMENS AG-REG	Industrials	Capital Goods	GERMANY	3.53%
ABB LTD-REG	Industrials	Capital Goods	SWITZERLAND	2.63%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotec & Life Sciences	UNITED KINGDOM	2.36%
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	FRANCE	2.31%
SCHNEIDER ELECT SE	Industrials	Capital Goods	FRANCE	2.15%
SAP SE / XETRA	Information Technology	Software & Services	GERMANY	2.03%
AKZO NOBEL N.V.	Materials	Chemicals	NETHERLANDS	1.91%

SWISSCOM AG-REG	Communication Services	Telecommunication Services	SWITZERLAND	1.80%
AXA SA	Financials	Insurance	FRANCE	1.73%
NORDEA BANK ABP	Financials	Banks	FINLAND	1.72%
TERNA-RETE ELETTRICA NAZIONA	Utilities	Electric Utilities	ITALY	1.66%
MUENCHENER RUECKVER AG-REG	Financials	Insurance	GERMANY	1.60%
NOVARTIS AG-REG	Health Care	Pharmaceuticals Biotec & Life Sciences	SWITZERLAND	1.59%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
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The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Industrials	Capital Goods	19.94%

Health Care	Pharmaceuticals Biotec & Life Sciences	11.87%
Financials	Insurance	9.48%
Consumer Discretionary	Consumer Durables & Apparel	7.20%
Information Technology	Semiconductors & Semiconductor Equipment	6.67%
Materials	Chemicals	5.98%
Utilities	Electric Utilities	4.09%
Financials	Banks	3.79%
Financials	Financial Services	3.62%
Consumer Staples	Food, Beverage & Tobacco	3.50%
Information Technology	Software & Services	2.86%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.63%
Communication Services	Telecommunication Services	2.46%
Consumer Staples	Household & Personal Products	2.23%
Industrials	Commercial & Professional Services	1.65%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.65%
Real Estate	Real Estate Management & Development	1.27%

Consumer Discretionary	Consumer Services	1.27%
Health Care	Health Care Equipment & Services	1.24%
Consumer Staples	Consumer Staples Distribution & Retail	0.98%
Industrials	Transportation	0.95%
Communication Services	Media & Entertainment	0.92%
Information Technology	Technology Hardware & Equipment	0.81%
Utilities	Independent Power&Renewable Electricity Producers	0.76%
Materials	Metals & Mining	0.68%
Materials	Paper & Forest Products	0.60%
Consumer Discretionary	Automobiles & Components	0.18%
Utilities	Gas Utilities	0.09%
Other	Other	0.00%
Forex	Forex	0.00%
Cash	Cash	0.65%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 5.25% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

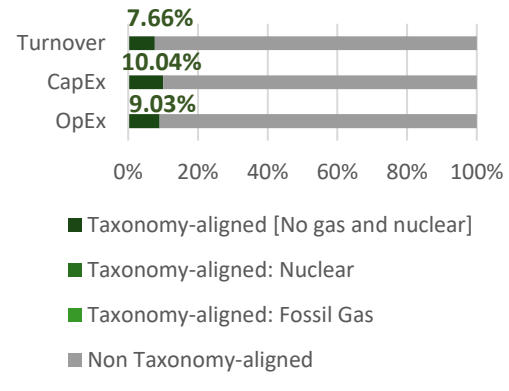
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

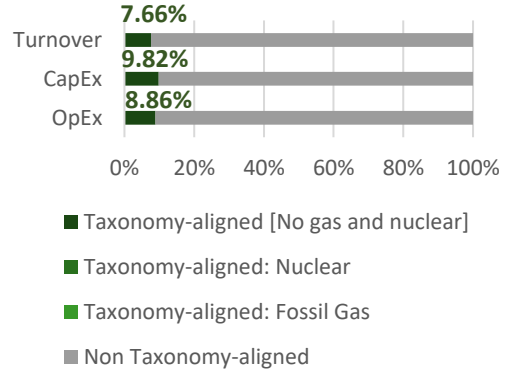
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 01/03/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.09% and the share of investment in enabling activities was 6.23%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 6.02%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was 64.73% at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 11.67%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The MSCI Europe ESG Climate Transition (EU CTB) Select Net Total Return Index (the "Index") is denominated in Euros and representative of the performance of an investment strategy constructed from the MSCI Europe Index (the "Parent Index") and designed to exceed the minimum standards of the EU Climate Transition Benchmarks (the "EU CTB") required under delegated acts supplementing Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011 (the "Benchmark Regulation")

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

- The weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index is 243
- The weighted average carbon footprint intensity of the portfolio is 88.46
- The weighted average carbon footprint intensity of the Benchmark is 88.75

- ***How did this financial product perform compared with the reference benchmark ?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- The weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index is 243
- The weighted average carbon footprint intensity of the portfolio is 88.46
- The weighted average carbon footprint intensity of the Benchmark is 88.75

- ***How did this financial product perform compared with the broad market index ?***

The MSCI Europe ESG Climate Transition (EU CTB) Select Net Total Return Index (the “Index”) is denominated in Euros and representative of the performance of an investment strategy constructed from the MSCI Europe Index (the "Parent Index") and designed to exceed the minimum standards of the EU Climate Transition Benchmarks (the “EU CTB”) required under delegated acts supplementing Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011 (the “Benchmark Regulation”)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Amundi S&P Eurozone PAB Net Zero Ambition

Legal entity identifier: 549300S2QFMA0J61VE20

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [x] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **82.87%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (S&P Eurozone LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO2) divided by the enterprise value including cash.
The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.
- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.

- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

The sustainability indicator used is the weighted average greenhouse gas (GHG) intensity (the "WACI") of the ESG reference benchmark that is measured against the weighted average greenhouse gas (GHG) intensity (the "WACI") score of the Parent index.

At the end of the period:
- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the S&P Eurozone LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index is 228.20
- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the S&P Eurozone LargeMidCap Index (the "Parent Index") is 789.81

… and compared to previous periods?

At the end of the previous period the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index was 245.38

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account,

in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

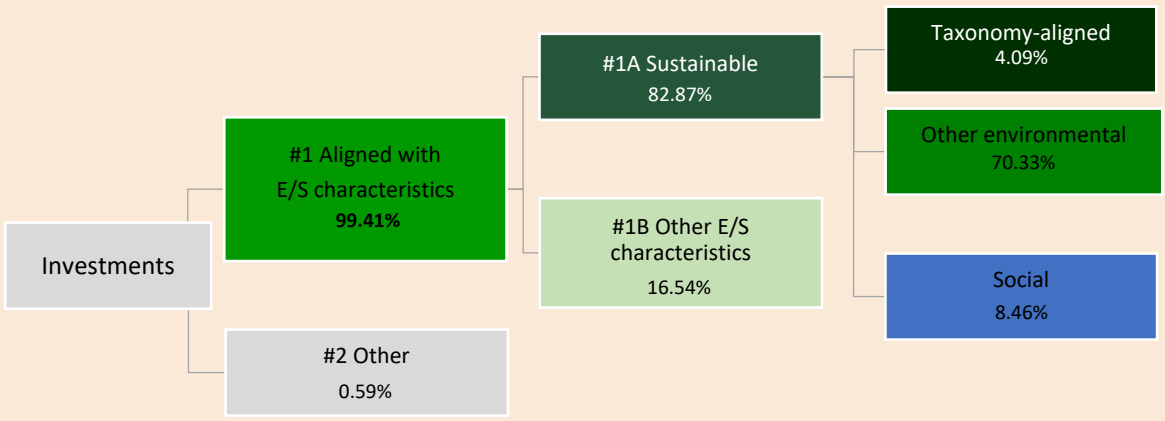
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	6.74%
SAP SE / XETRA	Information Technology	Software & Services	Germany	4.98%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	4.46%
SANOFI - PARIS	Health Care	Pharmaceuticals Biotech & Life Sciences	France	3.91%
HERMES INTERNATIONAL	Consumer Discretionary	Consumer Durables & Apparel	France	3.77%
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	Telecommunication	Germany	3.58%
L OREAL (PARIS)	Consumer Staples	Household & Personal Products	France	3.46%
SIEMENS AG-REG	Industrials	Capital goods	Germany	3.03%
INDUSTRIA DE DISENO TEXTIL	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Spain	2.95%
FERRARI NV MILAN	Consumer Discretionary	Automobiles & Components	Netherlands	2.79%
BNP PARIBAS	Financials	Banks	France	2.53%
INTESA SANPAOLO	Financials	Banks	Italy	2.37%
KERING PARIS	Consumer Discretionary	Consumer Durables & Apparel	France	2.33%

ESSILORLUXOTTICA	Health Care	Health Care Equipment & Services	France	2.13%
DEUTSCHE BOERSE AG	Financials	Financial Services	Germany	2.01%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*17.39%*
Industrials	*Capital goods*	*13.58%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*10.44%*

Consumer Discretionary	*Consumer Durables & Apparel*	*6.67%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*6.50%*
Information Technology	*Software & Services*	*6.08%*
Consumer Discretionary	*Automobiles & Components*	*4.92%*
Consumer Staples	*Household & Personal Products*	*4.55%*
Communication Services	*Telecommunication*	*4.52%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*4.32%*
Financials	*Financial Services*	*3.49%*
Health Care	*Health Care Equipment & Services*	*2.88%*
Utilities	*Electric Utilities*	*2.24%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.13%*
Financials	*Insurance*	*1.88%*
Industrials	*Transportation*	*1.70%*
Industrials	*Commercial & Professional Services*	*1.48%*
Materials	*Chemicals*	*1.27%*
Consumer Staples	*Food, Beverage & Tobacco*	*1.24%*
Real Estate	*Real Estate Management & Development*	*0.63%*

Consumer Discretionary	*Consumer Services*	*0.38%*
Utilities	*Multi-Utilities*	*0.37%*
Materials	*Paper & Forest Products*	*0.28%*
Communication Services	*Media & Entertainment*	*0.22%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.17%*
Real Estate	*REITs*	*0.07%*
Others	*Others*	*0.00%*
Cash	*Cash*	*0.59%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.09% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

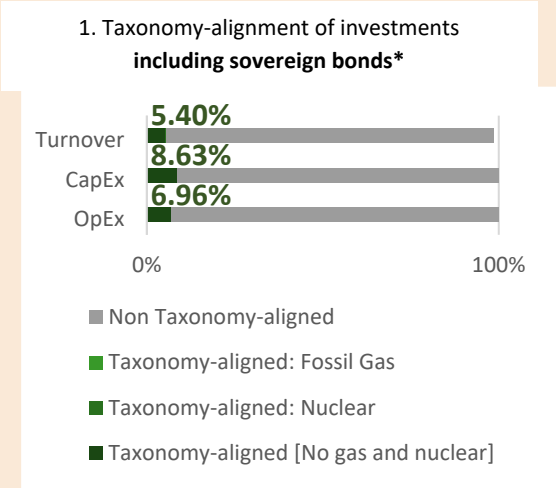
☒ No

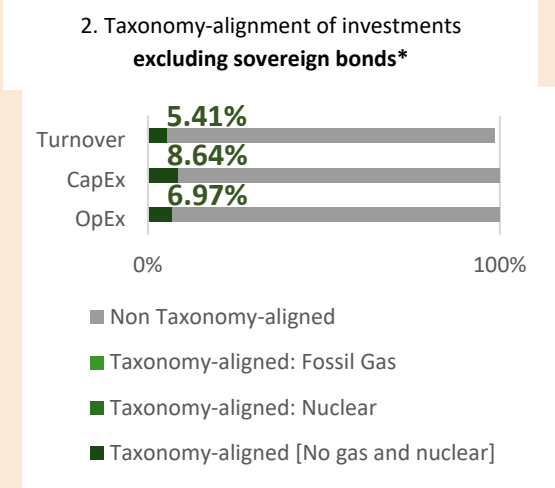
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 4.11%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period: the percentage of investments with Taxonomy alignment was 3.34%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **70.33%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 8.46%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The S&P Eurozone LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index (the "Index"), denominated in Euros, and representative of the performance of eligible equity securities from the S&P Eurozone LargeMidCap Index (the "Parent Index") selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Transparency of sustainable investments in periodic reports (Unaudited information)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Lyxor Net Zero 2050 S&P Europe Climate PAB (DR) UCITS ETF

Legal entity identifier: 549300ZEQXL0Z5VWDJ60

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

This report is based on the sub-fund's portfolio composition as of 8th February 2024, before it merged into Amundi MSCI Europe Climate Transition CTB.

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

☐ It made **sustainable investments with an environmental objective:** _____

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **73.68%** of sustainable investments

- ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ with a social objective

☐ It made a **sustainable investments with a social objective:** _____

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (**100% S&P EUROPE LARGEMIDCAP NET ZERO 2050 PARIS-ALIGNED ESG INDEX**) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark 100% S&P EUROPE LARGEMIDCAP NET ZERO 2050 PARIS-ALIGNED ESG INDEX.

Sustainability indicators measure how the environmental or social characteristics

- ***How did the sustainability indicators perform?***

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial

promoted by the financial product are attained.

product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO2) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

-Scope 1 emissions: those from sources owned or controlled by the company.

-Scope 2 emissions: those caused by the generation of electricity purchased by the company.

-Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

The sustainability indicator used is the weighted average greenhouse gas (GHG) intensity (the "WACI") of the ESG reference benchmark that is measured against the weighted average greenhouse gas (GHG) intensity (the "WACI") score of the Parent index.

At the end of the period:

- the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the S&P EUROPE LARGEMIDCAP NET ZERO 2050 PARIS-ALIGNED ESG INDEX is 253.08
- the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the S&P Europe LargeMidCap Index (the “Parent Index”) is 846.66

… and compared to previous periods?

At the end of the previous period, the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index was 257.71

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of

this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

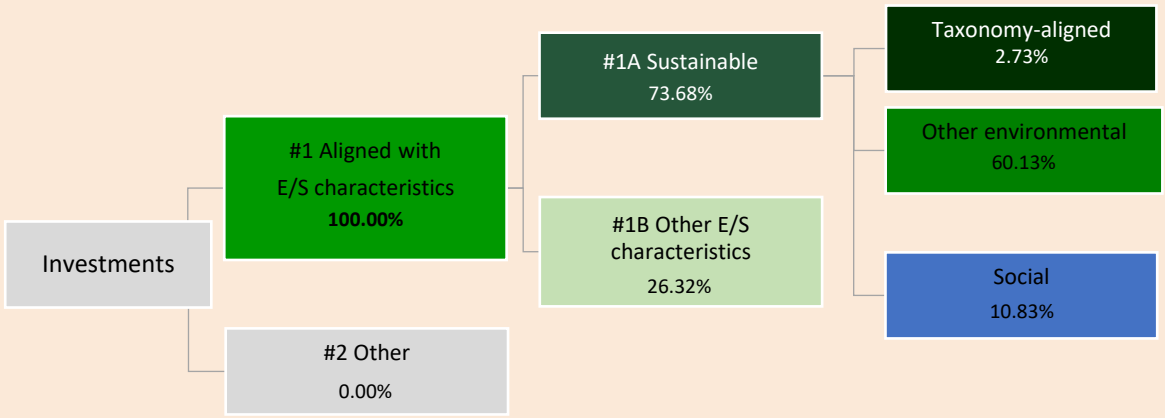
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/01/2024 to 08/02/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	NETHERLANDS	4.36%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotec & Life Sciences	UNITED KINGDOM	3.40%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotec & Life Sciences	DENMARK	3.37%
NESTLE SA-REG	Consumer Staples	Food, Beverage & Tobacco	SWITZERLAND	3.16%
SAP SE / XETRA	Information Technology	Software & Services	GERMANY	2.81%
SCHNEIDER ELECT SE	Industrials	Capital Goods	FRANCE	2.63%
NOVARTIS AG-REG	Health Care	Pharmaceuticals Biotec & Life Sciences	SWITZERLAND	2.45%

ROCHE HLDG AG-GENUSS	Health Care	Pharmaceuticals Biotec & Life Sciences	SWITZERLAND	2.43%
L OREAL	Consumer Staples	Household & Personal Products	FRANCE	2.36%
UNILEVER PLC (GBP)	Consumer Staples	Household & Personal Products	UNITED KINGDOM	2.22%
HSBC HOLDING PLC GBP	Financials	Banks	UNITED KINGDOM	1.93%
RELX PLC	Industrials	Commercial & Professional Services	UNITED KINGDOM	1.82%
SANOFI	Health Care	Pharmaceuticals Biotec & Life Sciences	FRANCE	1.78%
HERMES INTERNATIONAL	Consumer Discretionary	Consumer Durables & Apparel	FRANCE	1.62%
ALLIANZ SE-REG	Financials	Insurance	GERMANY	1.45%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*

Health Care	Pharmaceuticals Biotec & Life Sciences	16.39%
Financials	Banks	10.72%
Industrials	Capital Goods	10.54%
Consumer Staples	Household & Personal Products	6.43%
Information Technology	Semiconductors & Semiconductor Equipment	5.10%
Financials	Financial Services	4.54%
Consumer Staples	Food, Beverage & Tobacco	4.35%
Consumer Discretionary	Consumer Durables & Apparel	4.00%
Financials	Insurance	3.92%
Information Technology	Software & Services	3.83%
Industrials	Commercial & Professional Services	3.43%
Materials	Chemicals	3.26%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.72%
Industrials	Transportation	2.62%
Consumer Discretionary	Automobiles & Components	2.55%
Communication Services	Telecommunication Services	2.38%

Consumer Staples	Consumer Staples Distribution & Retail	1.86%
Utilities	Electric Utilities	1.81%
Communication Services	Media & Entertainment	1.48%
Consumer Discretionary	Consumer Services	1.35%
Health Care	Health Care Equipment & Services	1.32%
Materials	Metals & Mining	1.32%
Utilities	Multi-Utilities	1.27%
Energy	Oil, Gas & Consumable Fuels	1.03%
Materials	Paper & Forest Products	0.45%
Real Estate	Real Estate Management & Development	0.39%
Real Estate	Equity Real Estate Investment Trusts (REITs)	0.33%
Utilities	Independent Power&Renewable Electricity Producers	0.21%
Utilities	Water Utilities	0.19%
Energy	Energy Equipment & Services	0.09%
Information Technology	Technology Hardware & Equipment	0.06%
Materials	Construction Materials	0.04%

Materials	Containers & Packaging	0.02%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.73% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

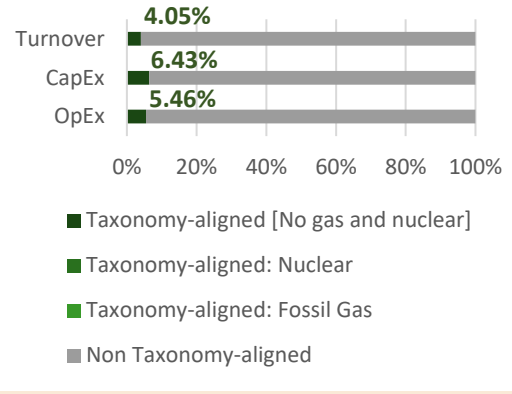
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

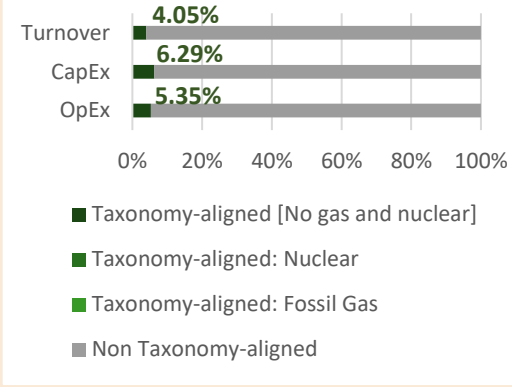
Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 08/02/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 3.17%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.81%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was 60.13% at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 10.83%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The S&P Europe LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index (the "Index"), denominated in Euros, and representative of the performance of eligible equity securities from the S&P Europe LargeMidCap Index (the "Parent Index") selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

- The weighted average greenhouse gas (GHG) intensity (the "WACI") of the index is 253.08
- The weighted average carbon footprint intensity of the portfolio is 84.25
- The weighted average carbon footprint intensity of the Benchmark is 104.65

- ***How did this financial product perform compared with the reference benchmark ?***

The investment objective of the Sub-Fund is to track both the upward and downward evolution of the Index, while minimising the difference between the return of the Sub-Fund and the return of the Index.

- The weighted average greenhouse gas (GHG) intensity (the "WACI") of the index is 253.08
- The weighted average carbon footprint intensity of the portfolio is 84.25
- The weighted average carbon footprint intensity of the Benchmark is 104.65

- ***How did this financial product perform compared with the broad market index ?***

The S&P Europe LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index (the "Index"), denominated in Euros, and representative of the performance of eligible equity securities from the S&P Europe LargeMidCap Index (the "Parent Index") selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5 first paragraph, of Regulation (EU) 2020/852

Product name: Amundi Euro Government Green Bond

Legal entity identifier: 549300JJ88530HI0FM17

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?

- [X] **Yes**
- [ ] **No**

- [X] It made **sustainable investments with an environmental objective:** 99.99%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent was the sustainable investment objective of this financial product met ?

The Sub Fund continuously met its sustainable investment objective through among others replicating an Index (100% SOLACTIVE EURO GOVERNMENT GREEN BOND INDEX) composed of bonds which are considered as “Green Bond” according to the Climate Bonds Initiative.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainabilty indicator used to measure the attainment of the sustainable investment objective of this financial product is the percentage of bonds considered as “Green Bond” by the Climate Bond Initiative in the Index composition.

At the end of the period the portfolio holds 100 % of green bonds.

… and compared to previous periods?

At the end of the previous period the portfolio held 100 % of green bonds

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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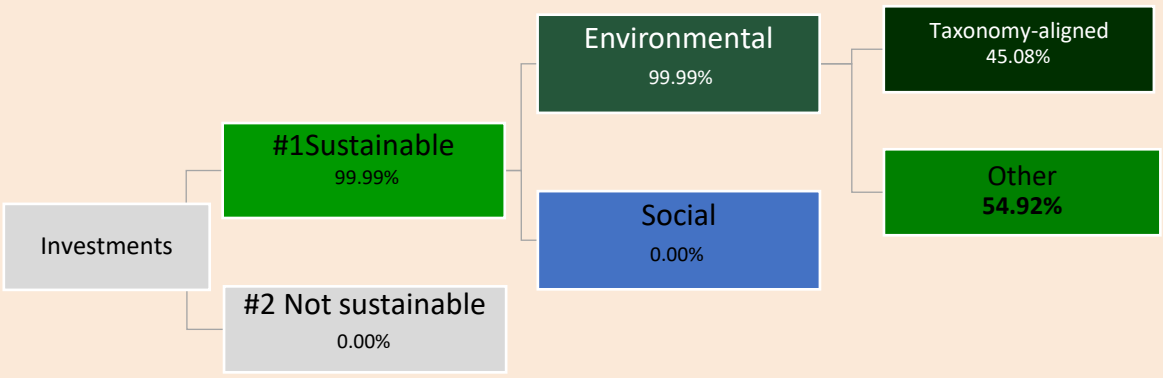
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
OAT 1.75% 06/39	Treasuries	Treasuries	France	12.96%
OAT 0.5% 06/44 OAT	Treasuries	Treasuries	France	5.86%
BTPS 4% 04/35 13Y	Treasuries	Treasuries	Italy	5.61%
BTPS 4% 10/31 8Y	Treasuries	Treasuries	Italy	5.35%
NEDERLD 0.5% 01/40	Treasuries	Treasuries	Netherlands	5.08%
BELGIUM 1.25% 22/04/33 EUR	Treasuries	Treasuries	Belgium	4.72%
NEDERLD 3.25% 01/44	Treasuries	Treasuries	Netherlands	4.51%
BTPS 4.05% 10/37 13Y	Treasuries	Treasuries	Italy	4.22%
DBR 2.3% 02/33 G	Treasuries	Treasuries	Germany	4.10%
SPAIN 1% 07/42	Treasuries	Treasuries	Spain	4.05%
BTPS 1.5% 04/45 34Y	Treasuries	Treasuries	Italy	4.01%
OBL 1.3% 10/27 G	Treasuries	Treasuries	Germany	3.94%
DBR % 08/30 G	Treasuries	Treasuries	Germany	3.94%
OBL % 10/25 G	Treasuries	Treasuries	Germany	3.65%
DBR 1.8% 08/53 G	Treasuries	Treasuries	Germany	3.63%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Sustainable covers sustainable investments with environmental or social objectives
#2 Not sustainable includes investments which do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*99.99%*
Cash	*Cash*	*0.01%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund has an environmental sustainable investment objective. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 45.08% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

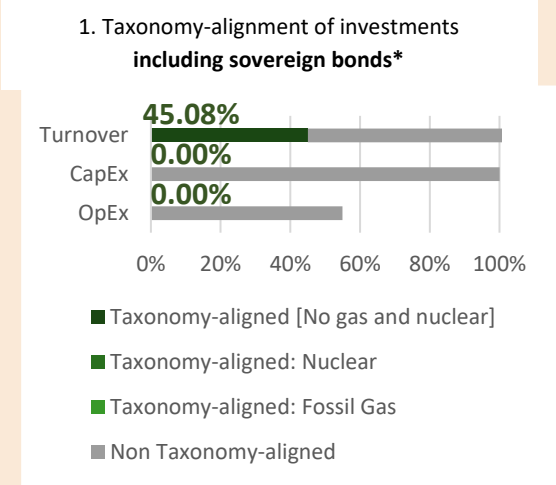
☐ In fossil gas ☐ In nuclear energy

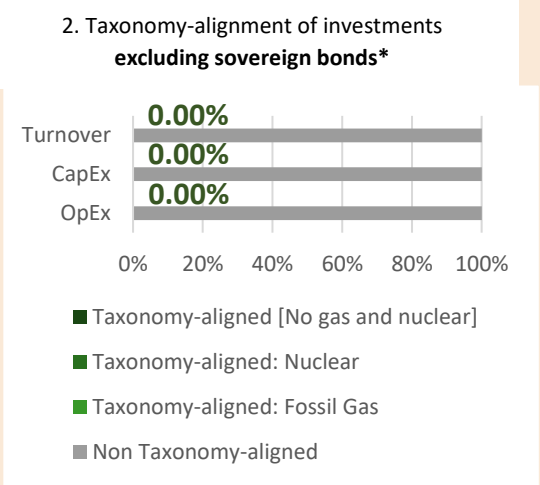
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period: the percentage of investments with Taxonomy alignment was 45.52%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **54.92%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 0.00%.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to attain the sustainable investment objective during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The Index is representative of the performance of investment grade rated Green Bonds issued by European countries and denominated in EUR. Green Bonds are issued in order to fund projects that have positive environmental outcomes.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Amundi Corporate Green Bond

Legal entity identifier: 549300DGW633M4IHL895

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **85.13%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an Index (100% SOLACTIVE EUR USD IG CORPORATE GREEN BOND TR INDEX) composed of bonds which are considered as “Green Bond” according to the Climate Bonds Initiative.

How did the sustainability indicators perform?

The use of proceeds of the bonds is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

More precisely, to be eligible for inclusion in the Solactive EUR USD IG Corporate Green Bond TR Index” (the “Index"), a bond must be considered as a “Green Bond” by the Climate Bonds Initiative.
The Sub-Fund followed an extra-financial approach significantly engaging that contributes to and

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

has positive impacts on the energy and ecological transition by investing permanently at least 90% of the net asset value of the Sub-Fund in Green Bonds comprising the Index.

At the end of the period, the portfoio holds 99.42 % of green bonds.

- ***… and compared to previous periods?***

At the end of the previous period the portfolio held 99.57 % of green bonds

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates

the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

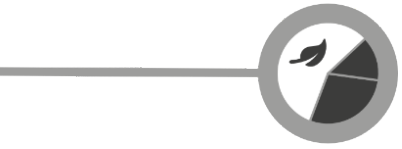
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

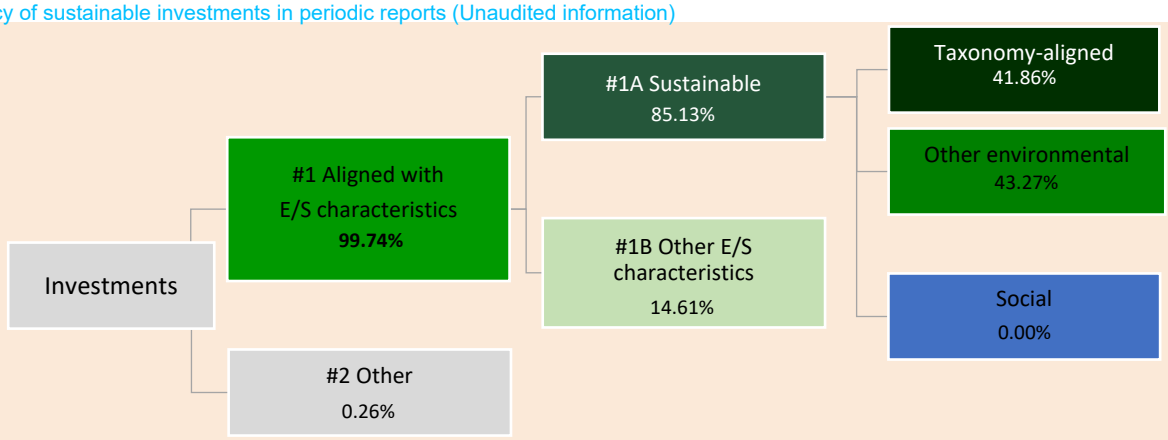
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
CABKSM VAR 11/30 EMTN	Corporates	Banking	Spain	0.86%
JPM VAR 10/27	Corporates	Banking	United States	0.86%
RABOBK VAR 02/27 REGS	Corporates	Banking	Netherlands	0.80%
SEB 4.125% 06/27 EMTN	Corporates	Banking	Sweden	0.79%
EQIX 3.9% 04/32	Corporates	Technology	United States	0.79%
VW 4.125% 11/25 EMTN	Corporates	Consumer Discretionary	Netherlands	0.78%
INTNED VAR 05/26 EMTN	Corporates	Banking	Netherlands	0.75%
HYUELE 6.5% 01/33 REGS	Corporates	Technology	Korea	0.75%
EDF 1% 10/26	Corporates	Electric	France	0.73%
IBESM VAR PERP NC6	Corporates	Electric	Netherlands	0.72%
MUNRE VAR 05/42 REGS	Corporates	Insurance	Germany	0.72%
TENN 1.375% 06/29	Corporates	Electric	Netherlands	0.71%
BPIFRA % 05/28 EMTN	Government-Related	Agencies	France	0.68%
ICBCAS 4.5% 01/26 GMTN	Corporates	Banking	China	0.68%
SWIPRO 3.5% 01/28 EMTN	Corporates	Other Financials	Hong Kong	0.66%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*33.22%*
Corporates	*Electric*	*24.61%*
Corporates	*Real Estate (REIT)*	*9.38%*
Corporates	*Consumer Discretionary*	*6.48%*
Corporates	*Other Financials*	*4.68%*
Corporates	*Technology*	*3.75%*
Corporates	*Insurance*	*3.44%*
Corporates	*Communications*	*3.12%*

Corporates	*Natural Gas*	*2.73%*
Corporates	*Transportation*	*2.44%*
Corporates	*Consumer Staples*	*1.73%*
Government-Related	*Agencies*	*1.45%*
Corporates	*Capital Goods*	*1.41%*
Corporates	*Basic Industry*	*1.31%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*0.27%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 41.86% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

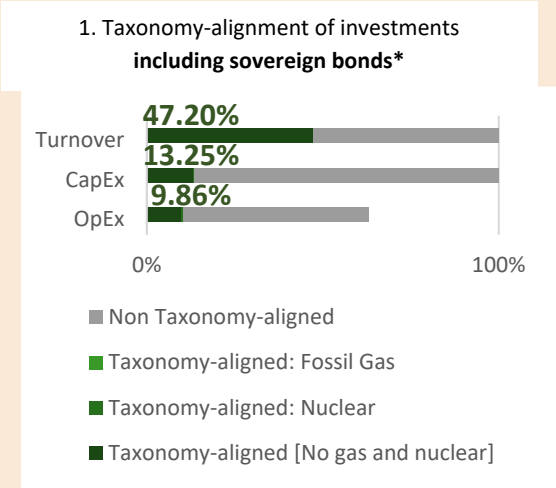
☒ No

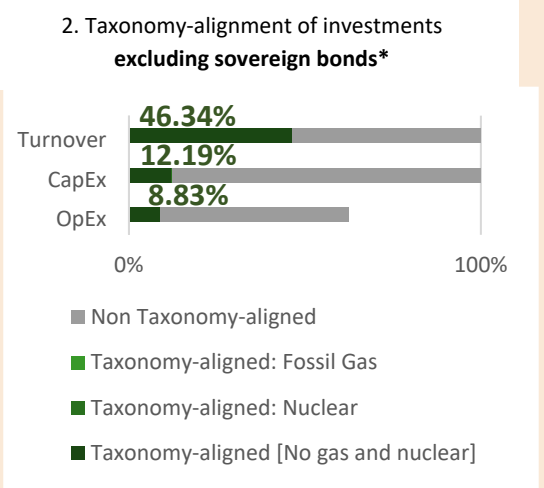
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-turnover reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period: the percentage of investments with Taxonomy alignment was 42.89%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **43.27%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 0.00%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The "Solactive EUR USD IG Corporate Green Bond TR Index" (the "Index") offers an exposure to investment grade rated Green Bonds denominated in EUR and USD issued by companies.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Amundi STOXX Europe 600 Energy ESG Screened

Legal entity identifier: 213800BXD1FUAIZFLG25

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [x] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and/or social characteristics through among others, replicating an Index (STOXX Europe 600 Energy ESG+ Index) “integrating an environmental, social and governance ("ESG") negative screening approach.

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, the weight of the Parent Index constituents were tilted based on an environmental, social and governance (“ESG”) rating.

How did the sustainability indicators perform?

The Sustainalytics ESG Risk Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. The Sustainalytics ESG Risk Ratings (the "ESG score") measures a company's exposure to industry-specific material ESG risks and how well a company is managing those risks. Exposure refers to the extent to which

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

a company is exposed to different material ESG issues.

More precisely, the STOXX Europe 600 Energy ESG+ Index is constructed from the securites from the STOXX Europe 600 belonging to the ICB Energy Industry (the "Eligible Universe").

- At the end of the period, the Sustainalytics ESG Risk Rating of the index STOXX Europe 600 Energy ESG+ Index is 78.16.
- At the end of the period, the Sustainalytics ESG Risk Rating of the parent index STOXX Europe 600 is 75.18.

- ***… and compared to previous periods?***

This is the first SFDR periodic report produced for this sub-fund.

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

This product did not commit to make sustainable investments during the period.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

This product did not commit to make sustainable investments during the period.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  This product did not commit to make sustainable investments during the period.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  This product did not commit to make sustainable investments during the period.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

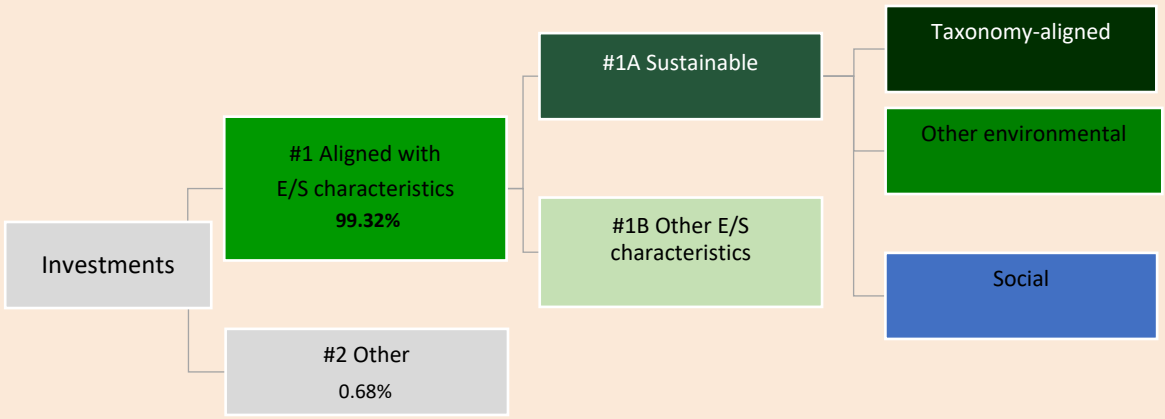
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
BP PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	28.74%
SIEMENS ENERGY AG	Industrials	Capital goods	Germany	12.52%
VESTAS WIND SYSTEMS A/S	Industrials	Capital goods	Denmark	11.45%
REPSOL SA	Energy	Oil, Gas & Consumable Fuels	Spain	7.56%
SNAM SPA	Utilities	Gas Utilities	Italy	5.37%
ORLEN SA	Energy	Oil, Gas & Consumable Fuels	Poland	4.34%
NESTE OYJ	Energy	Oil, Gas & Consumable Fuels	Finland	4.27%
GALP ENERGIA -B	Energy	Oil, Gas & Consumable Fuels	Portugal	4.17%
TENARIS SA	Energy	Energy Equipment & Services	Luxembourg	3.63%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Energy	*Oil, Gas & Consumable Fuels*	*58.13%*
Industrials	*Capital goods*	*23.97%*
Energy	*Energy Equipment & Services*	*9.99%*
Utilities	*Gas Utilities*	*7.23%*
Others	*Others*	*0.00%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*0.68%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 12.88% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

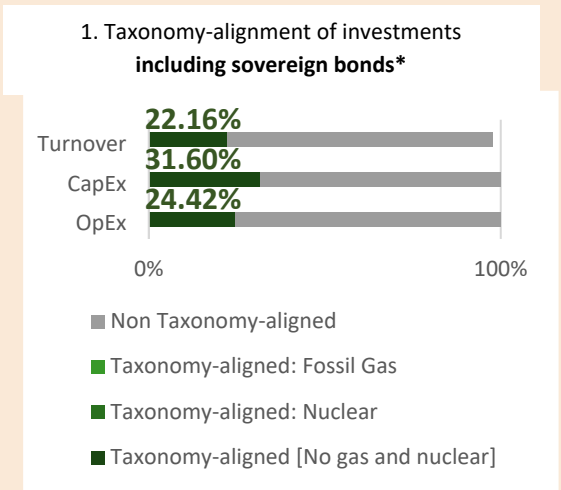
☐ In fossil gas ☐ In nuclear energy

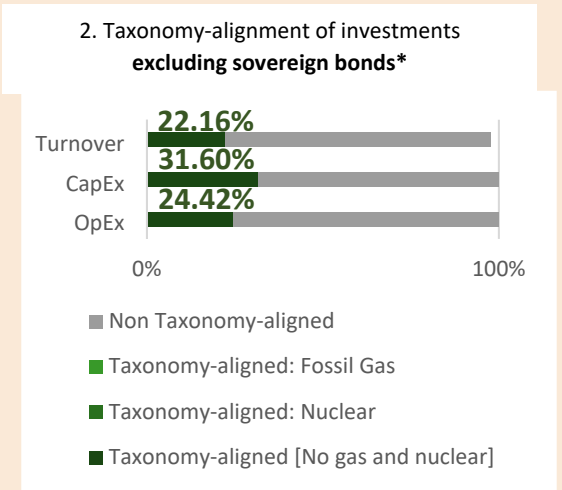
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 3.94% and the share of investment in enabling activities was 16.18%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

This is the first SFDR periodic report produced for this sub-fund.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

This product did not commit to have environmental sustainable investments over the period.



What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The Index is an equity index that tracks the performance of the companies of the STOXX Europe 600 (which represents the 600 leading securities of European developed countries) belonging to the Energy Industry as determined by the ICB after a set of compliance, involvement and ESG performance screens are applied.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Amundi Global Gender Equality

Legal entity identifier: 213800EGF3QX5VPK3Z27

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **60.49%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and/or social characteristics through among others, replicating the Index (Solactive Equileap Global Gender Equality Index), integrating an environmental, social and governance ("ESG") rating.

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

How did the sustainability indicators perform?

The Equileap Gender Diversity Score is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The Equileap Gender Diversity Score (the "Equileap Score") is calculated based on criteria which are grouped in

Sustainability indicators measure how the environmental or social characteristics promoted by the

financial product are attained.

categories such as gender balance in leadership and workforce; equal compensation and worklife balance; policies promoting gender equality; commitment to transparency and accountability.

The sustainability indicator used is the Equileap Gender Diversity Score of the ESG reference benchmark that is measured against the weighted Gender Scores of the Parent Index.

At the end of the period:
- the Equileap Gender Diversity Score of the Solactive Equileap Global Gender Equality Index is 68.13
- the Equileap Gender Diversity Score of the Solactive GBS Developed Markets Large & Mid Cap Index (the "Parent Index") is 55.22

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account,

in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

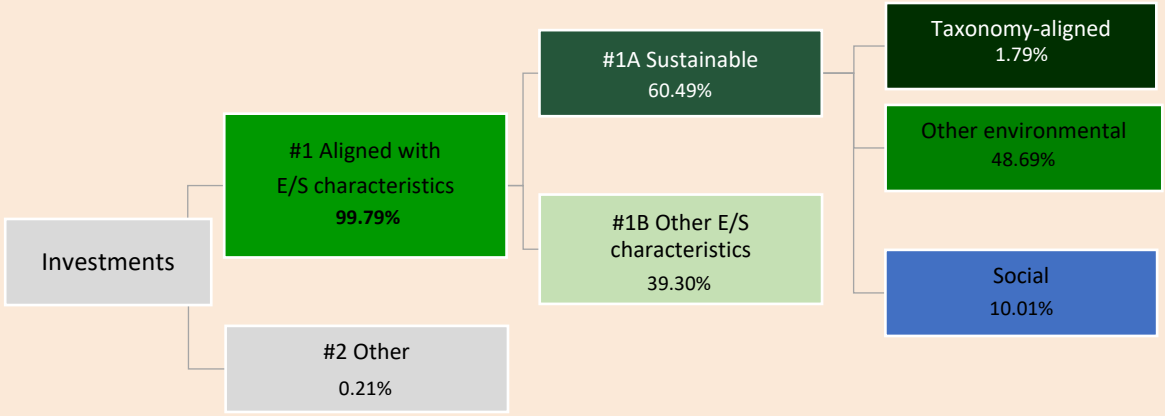
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
WALGREENS BOOTS ALLIANCE INC	Consumer Staples	Consumer Staples Distribution & Retail	United States	0.70%
VF CORP	Consumer Discretionary	Consumer Durables & Apparel	United States	0.69%
BRISTOL-MYERS SQUIBB CO	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	0.69%
KERING PARIS	Consumer Discretionary	Consumer Durables & Apparel	France	0.68%
CENTENE CORP	Health Care	Health Care Equipment & Services	United States	0.68%
REA GROUP LTD	Communication Services	Media & Entertainment	Australia	0.68%
WEX INC	Financials	Financial Services	United States	0.68%
XERO LTD	Information Technology	Software & Services	New Zealand	0.68%
ESSITY AKTIEBOLAG - B	Consumer Staples	Household & Personal Products	Sweden	0.68%
EBAY INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	0.68%
YARA INTERNATIONAL ASA	Materials	Chemicals	Norway	0.68%
CARSALES.COM.L	Communication	Media &	Australia	0.68%

TD	Services	Entertainment		
ORKLA ASA	Consumer Staples	Food, Beverage & Tobacco	Norway	0.68%
GITLAB INC-CL A	Information Technology	Software & Services	United States	0.68%
IBERDROLA SA	Utilities	Electric Utilities	Spain	0.68%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*11.33%*
Financials	*Banks*	*10.61%*
Financials	*Financial Services*	*6.67%*

Communication Services	*Media & Entertainment*	*6.66%*
Consumer Staples	*Food, Beverage & Tobacco*	*6.02%*
Financials	*Insurance*	*5.34%*
Consumer Staples	*Household & Personal Products*	*5.33%*
Consumer Discretionary	*Consumer Services*	*5.29%*
Communication Services	*Telecommunication*	*5.28%*
Information Technology	*Software & Services*	*4.66%*
Real Estate	*REITs*	*4.63%*
Consumer Discretionary	*Consumer Durables & Apparel*	*3.37%*
Materials	*Chemicals*	*3.34%*
Utilities	*Electric Utilities*	*2.66%*
Industrials	*Transportation*	*2.62%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.04%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*2.01%*
Industrials	*Capital goods*	*1.98%*
Health Care	*Health Care Equipment & Services*	*1.35%*
Information Technology	*Technology Hardware & Equipment*	*1.34%*

Utilities	*Multi-Utilities*	*1.33%*
Industrials	*Commercial & Professional Services*	*1.32%*
Real Estate	*Real Estate Management & Development*	*1.32%*
Consumer Discretionary	*Automobiles & Components*	*1.31%*
Materials	*Metals & Mining*	*1.30%*
Utilities	*Gas Utilities*	*0.67%*
Forex	*Forex*	*0.00%*
Others	*Others*	*0.00%*
Cash	*Cash*	*0.22%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.79% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

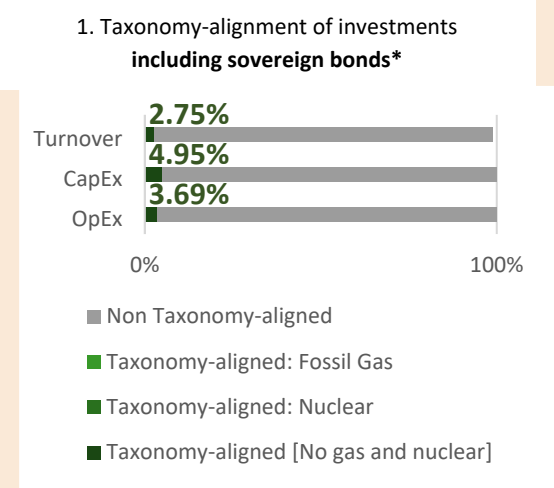
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full

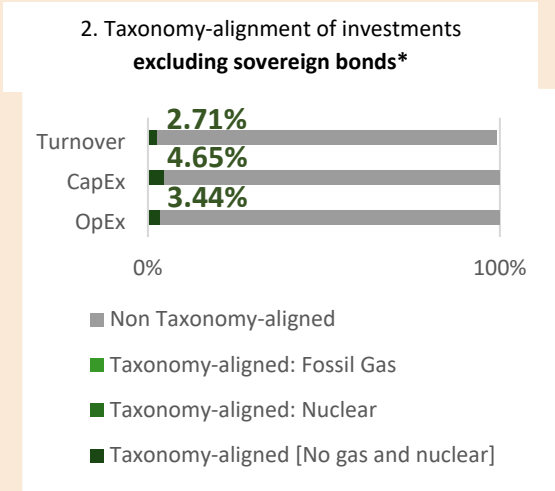
greenhouse gas emission levels corresponding to the best performance.

criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 1.55%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

This is the first SFDR periodic report produced for this sub-fund.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **48.69%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 10.01%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

Solactive Equileap Global Gender Equality Index is an equity index that provides exposure to the leading companies in the fields of gender equality where components meet ESG requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Transparency of sustainable investments in periodic reports (Unaudited information)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI DIGITAL ECONOMY ESG SCREENED

Legal entity identifier: 213800T5UFKM1F6WPD72

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** _____	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **35.36%** of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made a **sustainable investments with a social objective:** _____	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and/or social characteristics through, among others, replicating the Index (MSCI ACWI IMI Digital Economy & Metaverse ESG Filtered) integrating an environmental, social and governance ("ESG") rating.

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

How did the sustainability indicators perform?

Sustainability indicators measure how the environmental or social characteristics

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or

promoted by the financial product are attained.

social characteristic promoted by this financial product.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company.
The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the MSCI ACWI IMI Digital Economy & Metaverse ESG Filtered Index is 7.084

- the MSCI ESG score of the MSCI ACWI Investable Market Index (IMI) is 6.7

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee

matters, respect for human rights, anti-corruption and anti-bribery matters.

companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

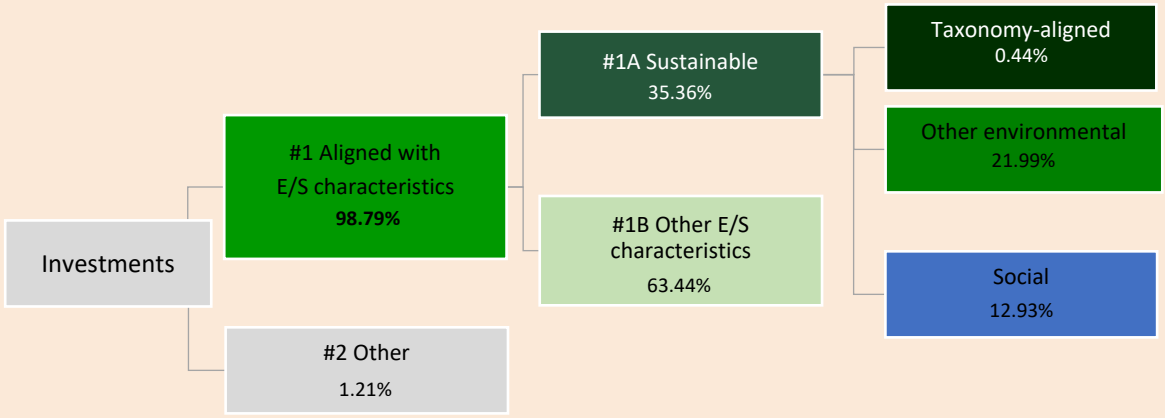
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ORACLE CORP	Information Technology	Software & Services	United States	3.36%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	3.33%
BROADCOM INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	3.22%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	3.22%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	3.15%
FISERV INC	Financials	Financial Services	United States	3.07%
ARISTA NETWORKS	Information Technology	Technology Hardware & Equipment	United States	2.96%
BOOKING HOLDINGS INC	Consumer Discretionary	Consumer Services	United States	2.87%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	2.86%

MASTERCARD INC-CL A	Financials	Financial Services	United States	2.81%
ADOBE INC	Information Technology	Software & Services	United States	2.81%
PALO ALTO NETWORKS INC	Information Technology	Software & Services	United States	2.70%
ABB LTD-REG	Industrials	Capital goods	Switzerland	2.69%
ADVANCED MICRO DEVICES	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.61%
VISA INC-CLASS A SHARES	Financials	Financial Services	United States	2.61%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Software & Services*	*27.04%*

Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*14.57%*
Financials	*Financial Services*	*14.01%*
Communication Services	*Media & Entertainment*	*13.06%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*11.03%*
Information Technology	*Technology Hardware & Equipment*	*9.29%*
Industrials	*Capital goods*	*4.78%*
Consumer Discretionary	*Consumer Services*	*3.53%*
Health Care	*Health Care Equipment & Services*	*1.06%*
Industrials	*Commercial & Professional Services*	*0.32%*
Communication Services	*Telecommunication*	*0.09%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.01%*
Others	*Others*	*0.00%*
Cash	*Cash*	*1.21%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.44% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

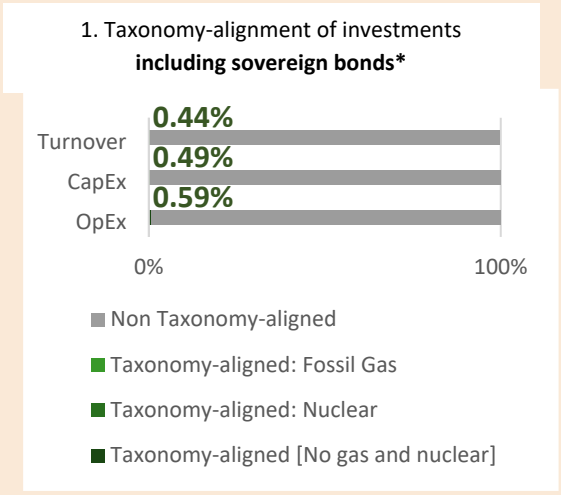
☐ In fossil gas ☐ In nuclear energy

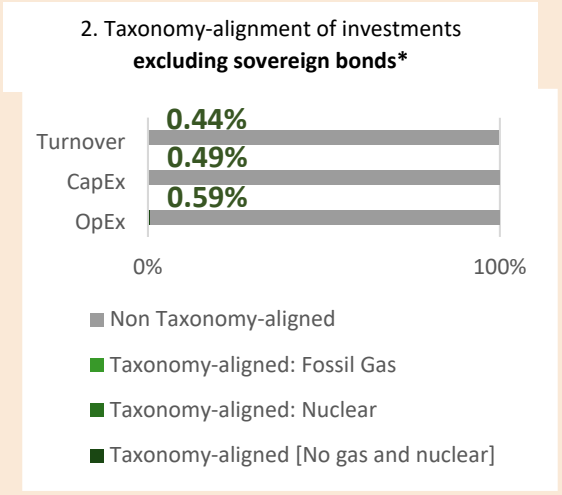
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.44%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

This is the first SFDR periodic report produced for this sub-fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **21.99%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 12.93%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The Index aims to represent the performance of companies that are expected to derive significant revenues from the digital economy value chain including the metaverse ecosystem and to exclude companies which are Environmental, Social and Governance ("ESG") laggards relative to the theme universe.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Transparency of sustainable investments in periodic reports (Unaudited information)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI DISRUPTIVE TECHNOLOGY ESG SCREENED

Legal entity identifier: 2138007XHBINA7L93Q09

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **45.43%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and/or social characteristics through among others, replicating the Index (MSCI ACWI IMI Disruptive Technology ESG Filtered) integrating an environmental, social and governance ("ESG") rating.

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the

How did the sustainability indicators perform?

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry

financial product are attained.

material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the MSCI ACWI IMI Disruptive Technology ESG Filtered Index is 7.472
- the MSCI ESG score of the MSCI ACWI Investable Market Index (IMI) is 6.7

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

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The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

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  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
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How did this financial product consider principal adverse impacts on sustainability factors?

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What were the top investments of this financial product?

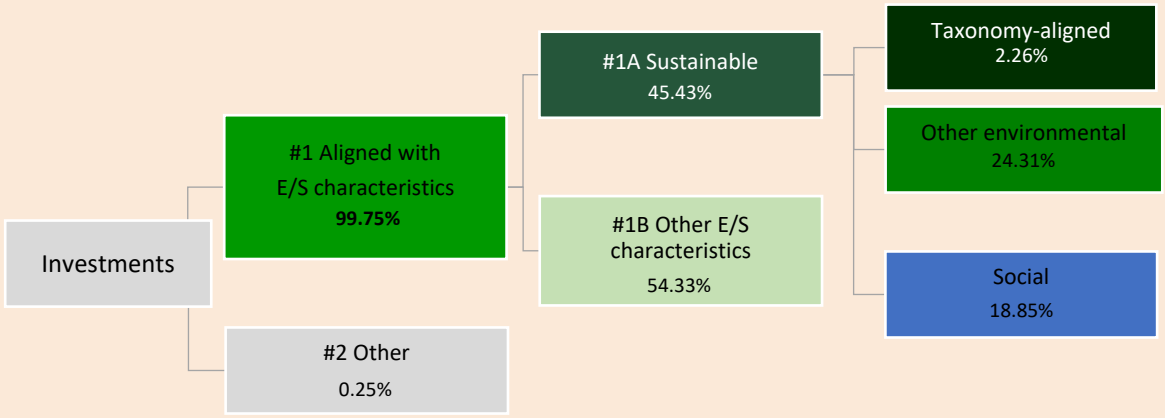
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ORACLE CORP	Information Technology	Software & Services	United States	3.12%
INTL BUSINESS MACHINES CORP	Information Technology	Software & Services	United States	2.90%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.90%
ROCHE HLDG AG-GENUSS	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.83%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	2.81%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	2.76%
FISERV INC	Financials	Financial Services	United States	2.68%
PAYPAL HOLDINGS INC	Financials	Financial Services	United States	2.67%
SAP SE / XETRA	Information Technology	Software & Services	Germany	2.66%
ABB LTD-REG	Industrials	Capital goods	Switzerland	2.48%
MASTERCARD INC-CL A	Financials	Financial Services	United States	2.45%
JOHNSON &	Health Care	Pharmaceuticals	United States	2.43%

JOHNSON		Biotech & Life Sciences		
EQUINIX INC	Real Estate	REITs	United States	2.40%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	2.39%
PALO ALTO NETWORKS INC	Information Technology	Software & Services	United States	2.35%

What was the proportion of sustainability-related investments?

What was the asset allocation?



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The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Software & Services*	*30.79%*
Financials	*Financial Services*	*14.06%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*10.54%*

Information Technology	*Semiconductors & Semiconductor Equipment*	*9.94%*
Industrials	*Capital goods*	*8.47%*
Information Technology	*Technology Hardware & Equipment*	*7.10%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*4.93%*
Health Care	*Health Care Equipment & Services*	*4.19%*
Communication Services	*Media & Entertainment*	*4.04%*
Real Estate	*REITs*	*2.48%*
Communication Services	*Telecommunication*	*1.56%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.79%*
Materials	*Chemicals*	*0.38%*
Industrials	*Commercial & Professional Services*	*0.32%*
Utilities	*Gas Utilities*	*0.16%*
Others	*Others*	*0.00%*
Cash	*Cash*	*0.24%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.26% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

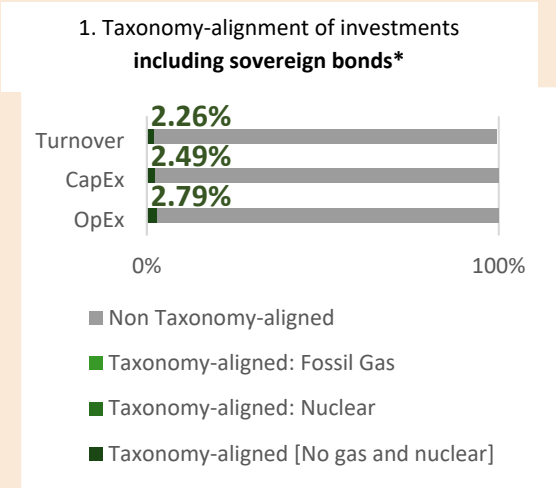
☐ In fossil gas ☐ In nuclear energy

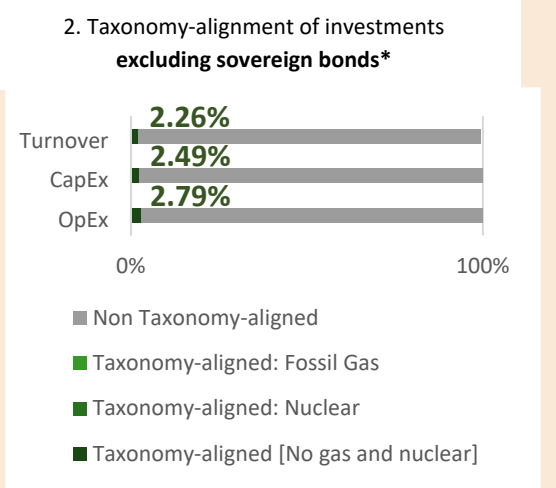
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 1.96%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

This is the first SFDR periodic report produced for this sub-fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **24.31%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 18.85%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The Index aims to represent the performance of companies aligned to themes commonly associated with or described as disruptive technology and to exclude companies which are Environmental, Social and Governance ("ESG") laggards relative to the theme universe.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI FUTURE MOBILITY ESG SCREENED

Legal entity identifier: 2138009XSCOQRL54WY80

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 73.11% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and/or social characteristics through among others, replicating the Index (MSCI ACWI IMI Future Mobility ESG Filtered Index) integrating an environmental, social and governance ("ESG") rating.

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

How did the sustainability indicators perform?

Sustainability indicators measure how the environmental or social characteristics promoted by the

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry

financial product are attained.

material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the MSCI ACWI IMI Future Mobility ESG Filtered Index is 7.125
- the MSCI ESG score of the MSCI ACWI Investable Market Index (IMI) is 6.7

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

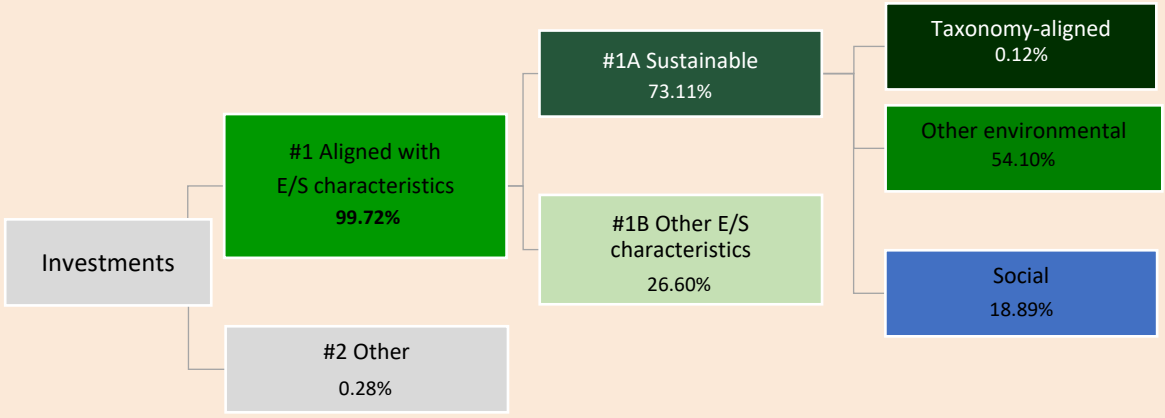
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	16.43%
HITACHI LTD	Industrials	Capital goods	Japan	16.29%
UBER TECHNOLOGIES INC	Industrials	Transportation	United States	15.16%
TESLA INC	Consumer Discretionary	Automobiles & Components	United States	12.79%
DENSO CORP	Consumer Discretionary	Automobiles & Components	Japan	3.52%
LI AUTO INC-CLASS A	Consumer Discretionary	Automobiles & Components	Cayman Islands	2.29%
SAMSUNG SDI CO LTD	Information Technology	Technology Hardware & Equipment	Korea	2.12%
LG ENERGY SOLUTION	Industrials	Capital goods	Korea	1.97%
MAGNA INTERNATIONAL INC	Consumer Discretionary	Automobiles & Components	Canada	1.49%
ALBEMARLE CORP	Materials	Chemicals	United States	1.48%
REGAL REXNORD CORP	Industrials	Capital goods	United States	1.47%
NIO INC - ADR	Consumer Discretionary	Automobiles & Components	Cayman Islands	1.20%
GEELY AUTO HOLDINGS	Consumer Discretionary	Automobiles & Components	Cayman Islands	1.19%
XPENG INC -	Consumer	Automobiles &	Cayman Islands	1.12%

CLASS A SHARES	Discretionary	Components		
BORGWARNER INC	Consumer Discretionary	Automobiles & Components	United States	1.11%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Consumer Discretionary	*Automobiles & Components*	*30.04%*
Industrials	*Capital goods*	*23.27%*
Industrials	*Transportation*	*17.53%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*17.17%*

Information Technology	*Technology Hardware & Equipment*	*4.49%*
Materials	*Chemicals*	*3.22%*
Materials	*Metals & Mining*	*1.89%*
Industrials	*Commercial & Professional Services*	*1.10%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.40%*
Consumer Staples	*Household & Personal Products*	*0.29%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.22%*
Energy	*Oil, Gas & Consumable Fuels*	*0.11%*
Others	*Others*	*0.00%*
Cash	*Cash*	*0.27%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.12% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

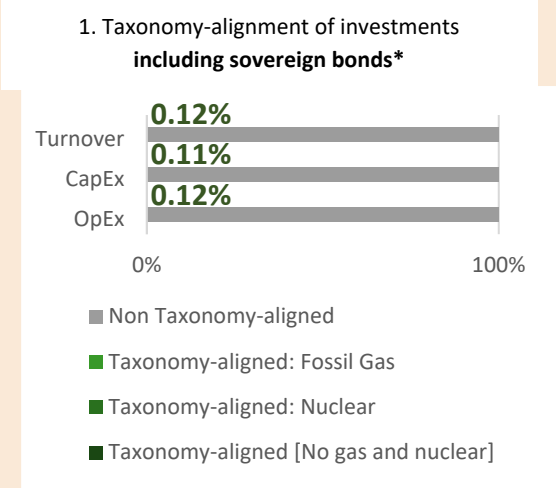
low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

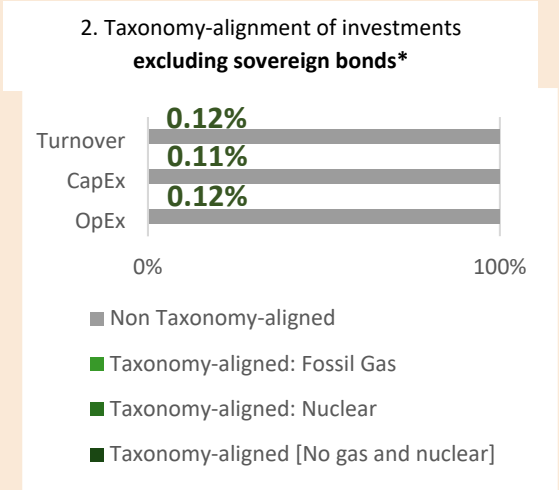
Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.12%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

This is the first SFDR periodic report produced for this sub-fund.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **54.10%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 18.89%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The Index aims to represent the performance of companies that are expected to derive significant revenues from energy storage technologies, autonomous vehicles, shared mobility and new transportation methods and to exclude companies which are Environmental, Social and Governance ("ESG") laggards relative to the theme universe.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Amundi MSCI Millennials ESG Screened

Legal entity identifier: 213800YM4X4Y6L955761

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [x] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **43.37%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and/or social characteristics through among others, replicating the Index (MSCI ACWI IMI Millennials ESG Filtered Index), integrating an environmental, social and governance ("ESG") rating.

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the

How did the sustainability indicators perform?

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry

financial product are attained.

material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the MSCI ACWI IMI Millennials ESG Filtered Net Total Return Index is 7.205
- the MSCI ESG score of the MSCI ACWI Investable Market Index (IMI) is 6.7

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

What were the top investments of this financial product?

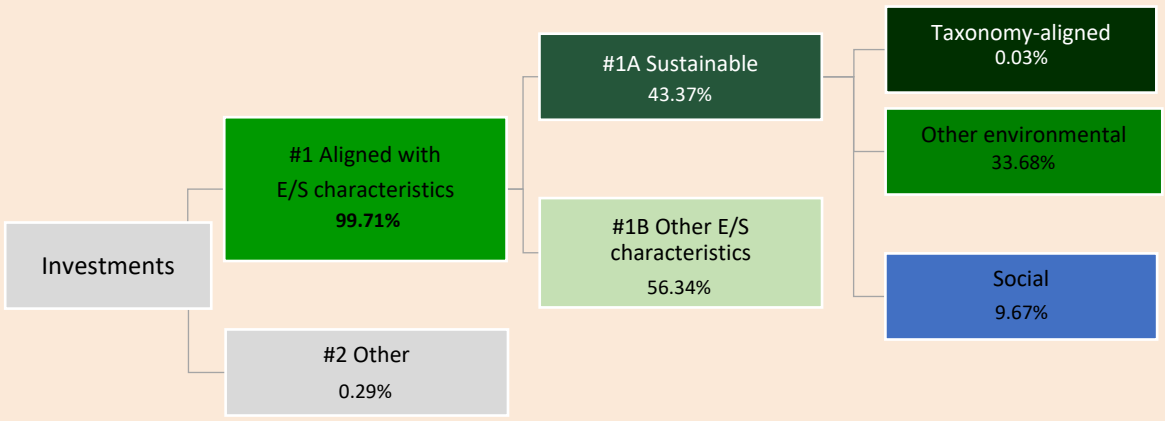
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	1.97%
WALMART INC	Consumer Staples	Consumer Staples Distribution & Retail	United States	1.90%
PAYPAL HOLDINGS INC	Financials	Financial Services	United States	1.89%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	1.87%
GIVAUDAN-REG	Materials	Chemicals	Switzerland	1.85%
UNILEVER PLC (GBP)	Consumer Staples	Household & Personal Products	United Kingdom	1.85%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	1.81%
COCA-COLA CO/THE	Consumer Staples	Food, Beverage & Tobacco	United States	1.78%
PROSUS NV	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Netherlands	1.78%
ROSS STORES	Consumer Discretionary	Consumer Discretionary	United States	1.77%

		Distribution & Retail		
MERCADOLIBRE	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	1.76%
XIAOMI CORP	Information Technology	Technology Hardware & Equipment	Cayman Islands	1.72%
BOOKING HOLDINGS INC	Consumer Discretionary	Consumer Services	United States	1.71%
DANONE	Consumer Staples	Food, Beverage & Tobacco	France	1.70%
COLGATE-PALMOLIVE CO	Consumer Staples	Household & Personal Products	United States	1.69%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*

Consumer Staples	*Food, Beverage & Tobacco*	*16.94%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*13.90%*
Communication Services	*Media & Entertainment*	*12.14%*
Consumer Discretionary	*Consumer Services*	*9.16%*
Financials	*Financial Services*	*7.68%*
Consumer Discretionary	*Consumer Durables & Apparel*	*6.68%*
Information Technology	*Software & Services*	*5.01%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*4.93%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*4.77%*
Information Technology	*Technology Hardware & Equipment*	*4.50%*
Consumer Staples	*Household & Personal Products*	*4.38%*
Materials	*Chemicals*	*3.77%*
Communication Services	*Telecommunication*	*3.12%*
Health Care	*Health Care Equipment & Services*	*1.59%*
Industrials	*Commercial & Professional Services*	*0.39%*
Industrials	*Transportation*	*0.33%*
Consumer Discretionary	*Automobiles & Components*	*0.29%*

Industrials	*Capital goods*	*0.12%*
Materials	*Containers & Packaging*	*0.02%*
Real Estate	*Real Estate Management & Development*	*0.01%*
Others	*Others*	*0.00%*
Cash	*Cash*	*0.28%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.03% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

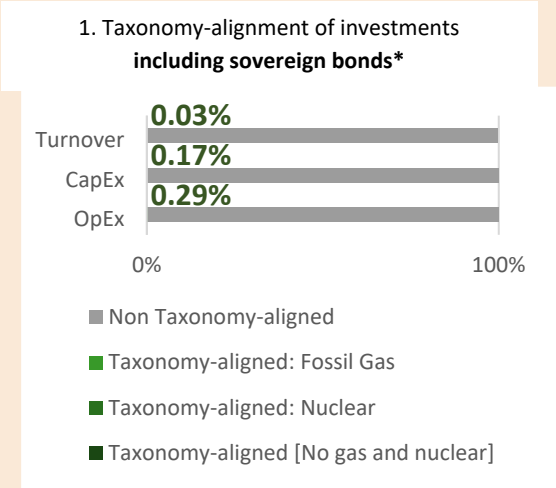
☒ No

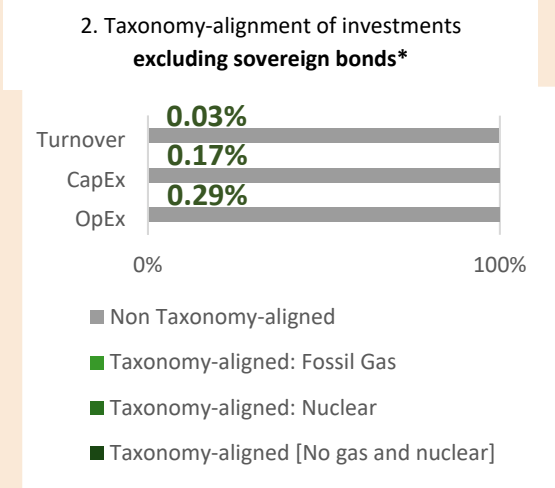
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.02%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

This is the first SFDR periodic report produced for this sub-fund.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **33.68%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 9.67%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The Index objective is to measure the performance of companies that are expected to derive significant revenues from industries that target the preferences of the “millennial” generation and to exclude companies which are Environmental, Social and Governance (“ESG”) laggards relative to the theme universe as further described in this Annex 1 - ESG Related Disclosures to the Sub-Fund’s Prospectus.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

				Performance over the accounting period		
Sub-fund Name	Share name ISIN	ISIN	Representative Share Class Currency	Share	Index	Tracking error
MULTI UNITS LUXEMBOURG - Amundi DAX III	Class UCITS ETF Acc	LU0252633754	EUR	14.77%	15.36%	0.21%
MULTI UNITS LUXEMBOURG - Amundi LevDax Daily (2x) leveraged	Class UCITS ETF Acc	LU0252634307	EUR	26.15%	27.55%	0.39%
MULTI UNITS LUXEMBOURG - Amundi S&P 500 II	Class UCITS ETF Acc	LU1135865084	EUR	20.74%	20.45%	0.03%
MULTI UNITS LUXEMBOURG - Amundi Australia S&P/ASX 200	Class UCITS ETF Dist	LU0496786905	EUR	12.69%	12.86%	0.00%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology	Class UCITS ETF EUR Acc	LU0533033667	EUR	25.35%	25.70%	0.02%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care	Class UCITS ETF EUR Acc	LU0533033238	EUR	12.68%	12.97%	0.01%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials	Class UCITS ETF EUR Acc	LU0533032859	EUR	20.41%	20.56%	0.00%
MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income	Class UCITS ETF Dist	LU0832436512	EUR	15.41%	15.88%	0.00%
MULTI UNITS LUXEMBOURG - Amundi MSCI Pacific Ex Japan	Class UCITS ETF Dist	LU1220245556	USD	15.13%	15.09%	0.00%
MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash	Class UCITS ETF Acc	LU1233598447	USD	4.02%	4.11%	0.02%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y	Class UCITS ETF Acc	LU1287023003	EUR	2.19%	2.33%	0.03%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y	Class UCITS ETF Acc	LU1287023185	EUR	2.21%	2.33%	0.03%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y	Class UCITS ETF Acc	LU1287023268	EUR	-0.02%	0.10%	0.04%
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond	Class UCITS ETF Acc	LU1287023342	EUR	0.69%	0.80%	0.01%
MULTI UNITS LUXEMBOURG - Amundi MSCI USA Daily (-1x) Inverse	Class UCITS ETF Acc	LU1327051279	USD	-20.41%	-20.31%	0.31%
MULTI UNITS LUXEMBOURG - Amundi Euro Inflation Expectations 2-10Y	Class UCITS ETF Acc	LU1390062245	EUR	1.24%	1.58%	0.01%
MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y	Class UCITS ETF Acc	LU1390062831	USD	4.15%	4.45%	0.00%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y	Class UCITS ETF Acc	LU1407887089	USD	4.11%	4.13%	0.05%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y	Class UCITS ETF Dist	LU1407888996	USD	4.27%	4.31%	0.04%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated	Class UCITS ETF Acc	LU1407890547	USD	2.34%	2.42%	0.05%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y	Class UCITS ETF Dist	LU1407888053	USD	4.01%	4.06%	0.05%
MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond	Class UCITS ETF Acc	LU1452600197	USD	4.80%	4.87%	0.05%
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond	Class UCITS ETF Acc	LU1563454310	EUR	2.52%	2.73%	0.06%
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU	Class UCITS ETF Acc	LU1646361276	EUR	11.91%	11.65%	0.20%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y	Class UCITS ETF Acc	LU1650487413	EUR	2.36%	2.49%	0.02%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y	Class UCITS ETF Acc	LU1650488494	EUR	2.11%	2.24%	0.02%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y	Class UCITS ETF Acc	LU1650489385	EUR	2.25%	2.37%	0.04%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond	Class UCITS ETF Acc	LU1650491282	EUR	0.57%	0.59%	0.16%

				Performance over the accounting period		
Sub-fund Name	Share name ISIN	ISIN	Representative Share Class Currency	Share	Index	Tracking error
MULTI UNITS LUXEMBOURG - Amundi FTSE 100	Class UCITS ETF Acc	LU1650492173	GBP	9.73%	9.85%	0.00%
MULTI UNITS LUXEMBOURG - Amundi MSCI World V	Class UCITS ETF Acc	LU1781541179	USD	18.84%	18.86%	0.12%
MULTI UNITS LUXEMBOURG - Amundi MSCI Japan	Class Acc	LU1781541252	JPY	13.89%	13.99%	0.06%
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Asia II	Class UCITS ETF Acc	LU1781541849	USD	21.34%	21.55%	0.02%
MULTI UNITS LUXEMBOURG - Amundi UK Equity All Cap	Class UCITS ETF Dist	LU1781541096	GBP	9.85%	10.00%	0.32%
MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF	Class Dist	LU1781540957	USD	21.49%	21.39%	0.11%
MULTI UNITS LUXEMBOURG - Amundi MSCI All Country World	Class UCITS ETF EUR Acc	LU1829220216	EUR	17.35%	17.45%	0.01%
MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II	Class UCITS ETF Acc	LU1829221024	EUR	18.54%	18.53%	0.03%
MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks	Class UCITS ETF Acc	LU1829219390	EUR	28.36%	27.67%	0.43%
MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition	Class UCITS ETF Acc	LU1829219127	EUR	3.50%	3.69%	0.03%
MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond ex-Financials ESG	Class UCITS ETF Acc	LU1829218822	EUR	2.68%	2.87%	0.05%
MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight Commodity ex-Agriculture	Class UCITS ETF Acc	LU1829218749	EUR	6.70%	6.80%	0.02%
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y	Class UCITS ETF Acc	LU1829219556	EUR	2.09%	2.18%	0.01%
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y	Class UCITS ETF Acc	LU1829219713	EUR	1.62%	1.68%	0.02%
MULTI UNITS LUXEMBOURG - Amundi MSCI China	Class UCITS ETF Acc	LU1841731745	USD	29.48%	29.34%	0.00%
MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra	Class UCITS ETF Acc	LU1900068914	EUR	21.73%	22.39%	0.12%
MULTI UNITS LUXEMBOURG - Amundi MSCI AC Asia Pacific Ex Japan	Class UCITS ETF Acc	LU1900068328	EUR	18.25%	18.72%	0.03%
MULTI UNITS LUXEMBOURG - Amundi MSCI Semi-conductors ESG Screened	Class UCITS ETF Acc	LU1900066033	EUR	48.80%	49.24%	0.15%
MULTI UNITS LUXEMBOURG - Amundi MSCI Brazil	Class UCITS ETF Acc	LU1900066207	EUR	-14.20%	-13.79%	0.03%
MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia	Class UCITS ETF Acc	LU1900066462	EUR	5.77%	6.09%	0.01%
MULTI UNITS LUXEMBOURG - Amundi MSCI Korea	Class UCITS ETF Acc	LU1900066975	EUR	-4.93%	-4.65%	0.02%
MULTI UNITS LUXEMBOURG - Amundi MSCI Turkey	Class UCITS ETF Acc	LU1900067601	EUR	20.95%	20.36%	0.10%
MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y	Class UCITS ETF Dist	LU1910939849	USD	4.06%	4.15%	0.13%
MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders	Class UCITS ETF Acc	LU1940199711	EUR	12.52%	12.39%	0.11%
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y	Class UCITS ETF Acc	LU1981859819	EUR	3.36%	3.54%	0.07%
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Ex China	Class UCITS ETF Acc	LU2009202107	USD	12.54%	12.71%	0.02%
MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II	Class UCITS ETF Dist	LU2099288503	USD	2.41%	2.49%	0.05%
MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y	Class UCITS ETF Acc	LU2018762653	USD	3.06%	3.41%	0.01%
MULTI UNITS LUXEMBOURG - Amundi S&P Euro-zone PAB Net Zero Ambition	Class UCITS ETF Acc	LU2195226068	EUR	15.63%	15.39%	0.16%

				Performance over the accounting period		
Sub-fund Name	**Share name ISIN**	**ISIN**	**Representative Share Class Currency**	**Share**	**Index**	**Tracking error**
MULTI UNITS LUXEMBOURG - Amundi Euro Government Green Bond	Class UCITS ETF Acc	LU2356220926	EUR	0.41%	0.54%	0.02%
MULTI UNITS LUXEMBOURG - Amundi Corporate Green Bond	Class UCITS ETF Acc	LU2370241684	EUR	3.85%	3.99%	0.11%
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II	Class UCITS ETF Acc	LU2573967036	USD	16.92%	16.86%	0.00%

This appendix makes the annual report with the FINMA requirements for the marketing in Switzerland. **It has not been certified by the accountants.**

Country of origin of the Fund

Ireland.

Representative of the Fund in Switzerland

Société Générale, Paris, Zurich Branch, has been been approved by the Swiss Financial Market Supervisory Authority FINMA as the Fund's representative in Switzerland and acts as paying agent. The prospectus, articles of association, annual and semi-annual reports of the Fund, the KIIDs as well as the list of purchases and sales made by the Fund during the fiscal year , can be obtained free of charge upon request from the Swiss representative and paying agent (Société Générale Paris, Zurich branch, Talacker 50, P.O. 5070, 8021 Zurich).The total Expense Ratio (TER) are calculated according to the recommendations of the Asset Management Association Switzerland (AMAS).

Total Expense Ratio (TER)

The Expenses Rates as at September 30, 2024 are the following:

Sub-Fund	Class of shares	Currency	TER %	Performance Fees %
MULTI UNITS LUXEMBOURG - Amundi DAX III	Class UCITS ETF Acc including the performance fee	EUR	0.15%	-
	Class UCITS ETF Dist including the performance fee	EUR	0.15%	-
MULTI UNITS LUXEMBOURG - Amundi LevDax Daily (2x) leveraged	Class UCITS ETF Acc including the performance fee	EUR	0.37%	-
	Class UCITS ETF Dist including the performance fee	EUR	0.37%	-
MULTI UNITS LUXEMBOURG - Amundi S&P 500 II	Class UCITS ETF Acc including the performance fee	EUR	0.07%	-
	Class UCITS ETF CHF Hedged Dist including the performance fee	CHF	0.08%	-
	Class UCITS ETF EUR Dist including the performance fee	EUR	0.08%	-
	Class UCITS ETF EUR Hedged Acc including the performance fee	EUR	0.07%	-
	Class UCITS ETF EUR Hedged Dist including the performance fee	EUR	0.08%	-
	Class UCITS ETF GBP Hedged Dist including the performance fee	GBP	0.07%	-
	Class UCITS ETF S-Acc including the performance fee	USD	0.07%	-
	Class UCITS ETF USD Dist including the performance fee	USD	0.07%	-
MULTI UNITS LUXEMBOURG - Amundi Australia S&P/ASX 200	Class UCITS ETF Dist including the performance fee	EUR	0.42%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology	Class UCITS ETF EUR Acc including the performance fee	EUR	0.32%	-
	Class UCITS ETF USD Acc including the performance fee	USD	0.32%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care	Class UCITS ETF EUR Acc including the performance fee	EUR	0.32%	-
	Class UCITS ETF USD Acc including the performance fee	USD	0.32%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials	Class UCITS ETF EUR Acc including the performance fee	EUR	0.32%	-
	Class UCITS ETF USD Acc including the performance fee	USD	0.32%	-
MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income	Class UCITS ETF Acc including the performance fee	EUR	0.46%	-
	Class UCITS ETF Dist including the performance fee	EUR	0.46%	-
	Class UCITS ETF GBP Hedged Acc including the performance fee	GBP	0.46%	-
	Class UCITS ETF S-Dist including the performance fee	EUR	0.01%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI Pacific Ex Japan	Class UCITS ETF Dist including the performance fee	USD	0.13%	-
MULTI UNITS LUXEMBOURG - Amundi Fed Funds US Dollar Cash	Class UCITS ETF Acc including the performance fee	USD	0.10%	-
	Class UCITS ETF Dist including the performance fee	USD	0.10%	-
	Class UCITS ETF S-Dist including the performance fee	USD	0.00%	-
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y	Class UCITS ETF Acc including the performance fee	EUR	0.16%	-
	Class UCITS ETF Dist including the performance fee	EUR	0.16%	-
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y	Class UCITS ETF Acc including the performance fee	EUR	0.16%	-
	Class UCITS ETF Dist including the performance fee	EUR	0.16%	-
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y	Class UCITS ETF Acc including the performance fee	EUR	0.16%	-

Sub-Fund	Class of shares	Currency	TER %	Performance Fees %
	Class UCITS ETF Dist including the performance fee	EUR	0.17%	-
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond	Class UCITS ETF Acc including the performance fee	EUR	0.17%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI USA Daily (-1x) Inverse	Class UCITS ETF Acc including the performance fee	USD	0.62%	-
MULTI UNITS LUXEMBOURG - Amundi Euro Inflation Expectations 2-10Y	Class UCITS ETF Acc including the performance fee	EUR	0.25%	-
MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y	Class UCITS ETF Acc including the performance fee	USD	0.25%	-
	Class UCITS ETF EUR Hedged Dist including the performance fee	EUR	0.30%	-
	Class UCITS ETF GBP Hedged Dist including the performance fee	GBP	0.30%	-
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y	Class UCITS ETF Acc including the performance fee	USD	0.07%	-
	Class UCITS ETF Dist including the performance fee	USD	0.07%	-
	Class UCITS ETF EUR Hedged Dist including the performance fee	EUR	0.11%	-
	Class UCITS ETF GBP Hedged Dist including the performance fee	GBP	0.06%	-
	Class UCITS ETF HKD Hedged Acc including the performance fee	HKD	0.11%	-
	Class UCITS ETF MXN Hedged Acc including the performance fee	MXN	0.10%	-
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y	Class UCITS ETF Acc including the performance fee	USD	0.07%	-
	Class UCITS ETF Dist including the performance fee	USD	0.07%	-
	Class UCITS ETF GBP Hedged Dist including the performance fee	GBP	0.06%	-
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated	Class UCITS ETF Acc including the performance fee	USD	0.07%	-
	Class UCITS ETF Dist including the performance fee	USD	0.07%	-
	Class UCITS ETF EUR Hedged Dist including the performance fee	EUR	0.11%	-
	Class UCITS ETF GBP Hedged Dist including the performance fee	GBP	0.06%	-
	Class UCITS ETF HKD Hedged Acc including the performance fee	HKD	0.11%	-
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y	Class UCITS ETF Acc including the performance fee	USD	0.06%	-
	Class UCITS ETF Dist including the performance fee	USD	0.06%	-
	Class UCITS ETF EUR Hedged Acc including the performance fee	EUR	0.06%	-
	Class UCITS ETF GBP Hedged Dist including the performance fee	GBP	0.06%	-
	Class UCITS ETF HKD Hedged Acc including the performance fee	HKD	0.05%	-
MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond	Class UCITS ETF Acc including the performance fee	USD	0.10%	-
	Class UCITS ETF Dist including the performance fee	USD	0.10%	-
	Class UCITS ETF EUR Hedged Dist including the performance fee	EUR	0.13%	-
	Class UCITS ETF GBP Hedged Dist including the performance fee	GBP	0.13%	-
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond	Class UCITS ETF Acc including the performance fee	EUR	0.25%	-
	Class UCITS ETF CHF Hedged Acc including the performance fee	CHF	0.30%	-
	Class UCITS ETF Dist including the performance fee	EUR	0.25%	-
	Class UCITS ETF EUR Hedged Acc including the performance fee	EUR	0.30%	-
	Class UCITS ETF GBP Hedged Dist including the performance fee	GBP	0.30%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU	Class UCITS ETF Acc including the performance fee	EUR	0.12%	-
	Class UCITS ETF Dist including the performance fee	EUR	0.12%	-
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y	Class UCITS ETF Acc including the performance fee	EUR	0.16%	-
	Class UCITS ETF Dist including the performance fee	EUR	0.16%	-
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y	Class UCITS ETF Acc including the performance fee	EUR	0.16%	-
	Class UCITS ETF Dist including the performance fee	EUR	0.16%	-
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y	Class UCITS ETF Acc including the performance fee	EUR	0.16%	-
	Class UCITS ETF Dist including the performance fee	EUR	0.16%	-
MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond	Class UCITS ETF Acc including the performance fee	EUR	0.09%	-
	Class UCITS ETF Dist including the performance fee	EUR	0.09%	-
MULTI UNITS LUXEMBOURG - Amundi FTSE 100	Class UCITS ETF EUR Hedged Acc including the performance fee	EUR	0.32%	-
	Class UCITS ETF Acc including the performance fee	GBP	0.16%	-
	Class UCITS ETF Dist including the performance fee	GBP	0.16%	-
	Class UCITS ETF USD Hedged Acc including the performance fee	USD	0.32%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI World V	Class UCITS ETF Acc including the performance fee	USD	0.12%	-

Sub-Fund	Class of shares	Currency	TER %	Performance Fees %
MULTI UNITS LUXEMBOURG - Amundi MSCI Japan	Class Acc including the performance fee	JPY	0.12%	-
	Class Daily Hedged EUR - Dist including the performance fee	EUR	0.20%	-
	Class Daily Hedged to GBP - Acc including the performance fee	GBP	0.20%	-
	Class Dist including the performance fee	JPY	0.12%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Asia II	Class UCITS ETF Acc including the performance fee	USD	0.14%	-
MULTI UNITS LUXEMBOURG - Lyxor Core UK Equity All Cap (DR)	Class Dist including the performance fee	GBP	0.04%	-
MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF	Class Dist including the performance fee	USD	0.04%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI All Country World	Class UCITS ETF EUR Acc including the performance fee	EUR	0.47%	-
	Class UCITS ETF USD Acc including the performance fee	USD	0.47%	-
MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II	Class UCITS ETF Acc including the performance fee	EUR	0.23%	-
	Class UCITS ETF Dist including the performance fee	USD	0.23%	-
	Class UCITS ETF EUR Hedged Acc including the performance fee	EUR	0.21%	-
MULTI UNITS LUXEMBOURG - Amundi Euro Stoxx Banks	Class UCITS ETF Acc including the performance fee	EUR	0.31%	-
MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond PAB Net Zero Ambition	Class UCITS ETF Acc including the performance fee	EUR	0.14%	-
MULTI UNITS LUXEMBOURG - Amundi EUR Corporate Bond ex-Financials ESG	Class UCITS ETF Acc including the performance fee	EUR	0.14%	-
MULTI UNITS LUXEMBOURG - Amundi Bloomberg Equal-weight	Class UCITS ETF Acc including the performance fee	EUR	0.32%	-
Commodity ex-Agriculture	Class UCITS ETF EUR Hedged Acc including the performance fee	EUR	0.37%	-
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 1-3Y	Class UCITS ETF Acc including the performance fee	EUR	0.17%	-
MULTI UNITS LUXEMBOURG - Amundi Euro Highest Rated Macro-Weighted Government Bond 3-5Y	Class UCITS ETF Acc including the performance fee	EUR	0.17%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI China	Class UCITS ETF Acc including the performance fee	EUR	0.30%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra	Class UCITS ETF Acc including the performance fee	EUR	0.66%	-
	Class UCITS ETF Dist including the performance fee	EUR	0.66%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI AC Asia Pacific Ex Japan	Class UCITS ETF Acc including the performance fee	EUR	0.62%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI Semiconductors	Class UCITS ETF Acc including the performance fee	EUR	0.36%	-
ESG Screened	Class UCITS ETF Dist including the performance fee	EUR	0.36%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI Brazil	Class UCITS ETF Acc including the performance fee	EUR	0.66%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia	Class UCITS ETF Acc including the performance fee	EUR	0.52%	-
	Class UCITS ETF Dist including the performance fee	EUR	0.52%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI Korea	Class UCITS ETF Acc including the performance fee	EUR	0.47%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI Turkey	Class UCITS ETF Acc including the performance fee	EUR	0.46%	-
MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-	Class UCITS ETF EUR Hedged Dist including the performance	EUR	0.20%	-
Linked Bond 1-10Y	Class UCITS ETF Dist including the performance fee	USD	0.09%	-
	Class UCITS ETF GBP Hedged Dist including the performance fee	GBP	0.20%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders	Class UCITS ETF Acc including the performance fee	EUR	0.20%	-
	Class UCITS ETF EUR Hedged Acc including the performance fee	EUR	0.25%	-
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond	Class UCITS ETF Acc including the performance fee	EUR	0.16%	-
1-10Y	Class UCITS ETF CHF Hedged Acc including the performance fee	CHF	0.16%	-
	Class UCITS ETF CHF Hedged Dist including the performance fee	CHF	0.16%	-
	Class UCITS ETF EUR Hedged Acc including the performance fee	EUR	0.16%	-
	Class UCITS ETF GBP Hedged Dist including the performance fee	GBP	0.16%	-
	Class UCITS ETF USD Hedged Acc including the performance fee	USD	0.16%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Ex China	Class UCITS ETF Acc including the performance fee	USD	0.17%	-
MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II	Class UCITS ETF Dist including the performance fee	USD	0.09%	-
	Class UCITS ETF EUR Hedged Dist including the performance fee	EUR	0.15%	-
MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y	Class UCITS ETF Acc including the performance fee	USD	0.30%	-
	Class UCITS ETF GBP Hedged Dist including the performance fee	GBP	0.35%	-
MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition	Class UCITS ETF Acc including the performance fee	EUR	0.20%	-
MULTI UNITS LUXEMBOURG - Amundi Euro Government Green Bond	Class UCITS ETF Acc including the performance fee	EUR	0.20%	-

Sub-Fund	Class of shares	Currency	TER %	Performance Fees %
MULTI UNITS LUXEMBOURG - Amundi Corporate Green Bond	Class UCITS ETF Acc including the performance fee	EUR	0.20%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II	Class UCITS ETF Acc including the performance fee	USD	0.15%	-
	Class UCITS ETF Dist including the performance fee	USD	0.15%	-
MULTI UNITS LUXEMBOURG - Amundi Stoxx Europe 600 Basic Resources	Class UCITS ETF Acc including the performance fee	EUR	0.31%	-
	Class UCITS ETF Dist including the performance fee	EUR	0.31%	-
MULTI UNITS LUXEMBOURG - Amundi Stoxx Europe 600 Banks	Class UCITS ETF Acc including the performance fee	EUR	0.32%	-
	Class UCITS ETF Dist including the performance fee	EUR	0.32%	-
MULTI UNITS LUXEMBOURG - Amundi Stoxx Europe 600 Industrials	Class UCITS ETF Acc including the performance fee	EUR	0.32%	-
	Class UCITS ETF Dist including the performance fee	EUR	0.32%	-
MULTI UNITS LUXEMBOURG - Amundi Stoxx Europe 600 Healthcare	Class UCITS ETF Acc including the performance fee	EUR	0.32%	-
	Class UCITS ETF Dist including the performance fee	EUR	0.32%	-
MULTI UNITS LUXEMBOURG - Amundi Stoxx Europe 600 Energy ESG Screened	Class UCITS ETF Acc including the performance fee	EUR	0.30%	-
	Class UCITS ETF Dist including the performance fee	EUR	0.30%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor	Class UCITS ETF Dist including the performance fee	EUR	0.40%	-
MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality	Class UCITS ETF Acc including the performance fee	USD	0.20%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened	Class UCITS ETF Acc including the performance fee	USD	0.45%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened	Class UCITS ETF Acc including the performance fee	USD	0.45%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI Future Mobility ESG	Class UCITS ETF Acc including the performance fee	USD	0.45%	-
MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened	Class UCITS ETF Acc including the performance fee	USD	0.45%	-

Performance of the NAV

		01/01/2024 - 30/09/2024	01/01/2021 - 31/12/2021	01/01/2022 - 31/12/2022	01/01/2023 - 31/12/2023
		Accounting year	Calendar year		
MULTI UNITS LUXEMBOURG - Amundi DAX III - Class UCITS ETF Dist	EUR	14.77%	15.26%	-12.91%	19.62%
MULTI UNITS LUXEMBOURG - Amundi LevDax Daily (2x) leveraged - Class UCITS ETF	EUR	26.15%	30.99%	-28.24%	35.90%
MULTI UNITS LUXEMBOURG - Amundi S&P 500 II - Class UCITS ETF Acc	EUR	20.74%	38.32%	-12.85%	21.88%
MULTI UNITS LUXEMBOURG - Amundi S&P 500 II - Class UCITS ETF USD Dist	USD	21.99%	28.56%	-18.21%	26.15%
MULTI UNITS LUXEMBOURG - Amundi S&P 500 II - Class UCITS ETF EUR Hedged Acc	EUR	20.24%	27.33%	-20.58%	22.66%
MULTI UNITS LUXEMBOURG - Amundi S&P 500 II - Class UCITS ETF EUR Hedged Dist	EUR	20.25%	27.30%	-20.58%	22.66%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology - Class UCITS ETF EUR Acc	EUR	25.35%	39.26%	-26.53%	47.52%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology - Class UCITS ETF USD Acc	USD	26.64%	29.43%	-31.05%	52.70%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care - Class UCITS ETF EUR Acc	EUR	12.68%	28.52%	0.47%	-0.13%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care - Class UCITS ETF USD Acc	USD	13.85%	19.45%	-5.71%	3.37%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials - Class UCITS ETF EUR Acc	EUR	20.41%	37.86%	-4.18%	12.07%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials - Class UCITS ETF USD Acc	USD	21.65%	28.13%	-10.07%	16.00%
MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income - Class UCITS ETF Acc	GBP	10.81%	12.24%	7.66%	3.14%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y - Class UCITS ETF Dist	EUR	2.19%	-2.00%	-14.46%	6.96%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y - Class UCITS ETF Dist	EUR	2.21%	-3.04%	-19.45%	8.67%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y - Class UCITS ETF Dist	EUR	-0.02%	-8.28%	-35.92%	10.19%
MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y - Class UCITS ETF EUR Hedged Dist	EUR	2.90%	2.04%	0.78%	2.62%
MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y - Class UCITS ETF GBP Hedged Dist	GBP	3.93%	2.06%	2.09%	4.12%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y - Class UCITS ETF Acc	USD	4.11%	-0.70%	-3.88%	4.22%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y - Class UCITS ETF GBP Hedged Dist	GBP	3.87%	0.00%	0.00%	2.93%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y - Class UCITS ETF HKD Hedged Acc	HKD	3.27%	-0.74%	-4.57%	2.81%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y - Class UCITS ETF MXN Hedged Acc	MXN	8.61%	3.92%	2.14%	11.05%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y - Class UCITS ETF Acc	USD	4.26%	0.00%	0.00%	2.46%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y - Class UCITS ETF GBP Hedged Dist	GBP	3.96%	0.00%	1.75%	3.55%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated - Class UCITS ETF Acc	USD	2.34%	0.84%	-29.29%	3.02%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated - Class UCITS ETF GBP Hedged Dist	GBP	1.87%	0.00%	4.28%	1.29%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated - Class UCITS ETF HKD Hedged Acc	HKD	1.32%	-0.89%	-29.84%	1.76%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y - Class UCITS ETF EUR Hedged Acc	EUR	2.67%	0.00%	0.00%	-0.11%

Performance of the NAV

		01/01/2024 - 30/09/2024	01/01/2021 - 31/12/2021	01/01/2022 - 31/12/2022	01/01/2023 - 31/12/2023
		Accounting year	Calendar year		
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y - Class UCITS ETF Acc	USD	4.01%	0.00%	0.00%	1.21%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y - Class UCITS ETF GBP Hedged Dist	GBP	3.65%	0.00%	2.21%	2.45%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y - Class UCITS ETF HKD Hedged Acc	HKD	3.00%	-1.07%	-15.56%	2.38%
MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond - Class UCITS ETF EUR Hedged Dist	EUR	3.47%	4.88%	-14.99%	1.29%
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond - Class UCITS ETF Dist	EUR	2.55%	-1.82%	-18.00%	6.75%
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond - Class UCITS ETF CHF Hedged Acc	CHF	0.39%	-1.87%	-20.24%	4.54%
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond - Class UCITS ETF GBP Hedged Dist	GBP	3.37%	-3.00%	-19.06%	8.31%
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU - Class UCITS ETF Acc	EUR	11.91%	22.63%	-12.10%	19.22%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y - Class UCITS ETF Dist	EUR	2.36%	-0.90%	-4.99%	3.31%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y - Class UCITS ETF Dist	EUR	2.11%	-1.38%	-10.09%	5.22%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y - Class UCITS ETF Dist	EUR	2.25%	-4.61%	-25.41%	10.64%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond - Class UCITS ETF Dist	EUR	0.57%	6.24%	-9.75%	5.84%
MULTI UNITS LUXEMBOURG - Amundi MSCI Japan - Class Dist	JPY	13.89%	13.29%	-4.65%	28.43%
MULTI UNITS LUXEMBOURG - Amundi MSCI Japan - Class Daily Hedged EUR - Dist	EUR	16.55%	12.04%	-6.23%	31.60%
MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II - Class UCITS ETF Dist	USD	19.76%	27.35%	-32.56%	54.76%
MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II - Class UCITS ETF EUR Hedged Acc	EUR	18.11%	25.25%	-34.51%	50.33%
MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra - Class UCITS ETF Dist	EUR	21.73%	0.00%	0.00%	-9.68%
MULTI UNITS LUXEMBOURG - Amundi Global Aggreagte Green Bond - Class UCITS ETF GBP Hedged Dist	GBP	3.37%	-3.00%	-19.06%	8.31%
MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders - Class UCITS ETF Acc	EUR	11.82%	10.33%	-11.24%	15.30%
MULTI UNITS LUXEMBOURG - Amundi MSCI Semiconductors ESG Screened - Class UCITS ETF Dist	EUR	48.80%	34.14%	-32.89%	72.02%
MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia - Class UCITS ETF Dist	EUR	5.78%	21.67%	-21.79%	41.68%
MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y - Class UCITS ETF GBP Hedged Dist	GBP	3.40%	4.73%	-5.78%	4.78%
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y - Class UCITS ETF EUR Hedged Acc	EUR	3.11%	0.00%	-6.04%	6.39%
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y - Class UCITS ETF GBP Hedged Dist	GBP	4.09%	0.00%	-5.41%	7.94%
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y - Class UCITS ETF USD Hedged Acc	USD	4.35%	0.00%	-4.50%	8.66%

Performance of the NAV

		01/01/2024 - 30/09/2024	01/01/2021 - 31/12/2021	01/01/2022 - 31/12/2022	01/01/2023 - 31/12/2023
		Accounting year	Calendar year		
MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II - Class UCITS ETF Dist	USD	2.41%	-6.96%	-18.69%	4.97%
MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II - Class UCITS ETF EUR Hedged Dist	EUR	1.79%	-3.11%	-15.38%	3.87%
MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y - Class UCITS ETF GBP Hedged Dist	GBP	2.87%	0.00%	0.00%	-0.09%
MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition - Class UCITS ETF Acc	EUR	15.63%	25.23%	-17.24%	22.48%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Green Bond - Class UCITS ETF Acc	EUR	0.41%	0.85%	-30.37%	8.52%
MULTI UNITS LUXEMBOURG - Amundi Corporate Green Bond - Class UCITS ETF Acc	EUR	3.85%	-0.83%	-13.07%	6.59%
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II - Class UCITS ETF Dist	USD	16.92%	-3.02%	-19.39%	9.80%
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II - Class UCITS ETF Acc	USD	16.92%	-3.02%	-19.38%	9.79%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources - Class UCITS ETF Dist	EUR	2.23%	26.62%	9.56%	-2.10%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources - Class UCITS ETF Acc	EUR	2.25%	26.65%	9.57%	-2.07%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks - Class UCITS ETF Dist	EUR	26.38%	38.74%	1.24%	26.75%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks - Class UCITS ETF Acc	EUR	26.39%	38.74%	1.25%	26.78%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Industrials - Class UCITS ETF Acc	EUR	0.00%	0.00%	0.00%	0.00%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare - Class UCITS ETF Acc	EUR	14.46%	25.41%	-6.27%	8.16%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare - Class UCITS ETF Dist	EUR	14.74%	25.39%	-6.27%	8.16%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened - Class UCITS ETF Dist	EUR	-4.22%	21.59%	29.18%	2.59%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened - Class UCITS ETF Acc	EUR	-4.22%	21.57%	29.16%	2.59%
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor - Class UCITS ETF Dist	EUR	12.47%	20.63%	-5.32%	18.87%
MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality - Class UCITS ETF Acc	USD	13.87%	16.00%	-15.82%	16.91%
MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened - Class UCITS ETF Acc	USD	21.90%	3.20%	-38.31%	35.53%
MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened - Class UCITS ETF Acc	USD	12.73%	1.79%	-34.83%	23.76%
MULTI UNITS LUXEMBOURG - Amundi MSCI Future Mobility ESG Screened - Class UCITS ETF Acc	USD	13.86%	30.92%	-35.81%	13.20%
MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened - Class UCITS ETF Acc	USD	15.73%	9.70%	-29.91%	19.68%

Performance of the BENCHMARK						
Reference indicator:		01/01/2024 - 30/09/2024		01/01/2021 - 31/12/2021	01/01/2022 - 31/12/2022	01/01/2023 - 31/12/2023
		Accounting year		Calendar year		
MULTI UNITS LUXEMBOURG - Amundi DAX III	EUR					
100% DAX INDEX TR		15.36%		15.79%	-12.35%	20.31%
MULTI UNITS LUXEMBOURG - Amundi LevDax Daily (2x) leveraged	EUR					
100% GERMANY LEVDAX TR Close		27.55%		31.94%	-27.35%	37.39%
MULTI UNITS LUXEMBOURG - Amundi S&P 500 II						
100% S&P 500 NR Close	EUR	20.45%		37.89%	-13.17%	21.41%
100% S&P 500 NR Close	USD	21.70%		28.16%	-18.51%	25.67%
100% S&P 500 EUR DAILY HEDGED	EUR	20.16%		27.11%	-20.73%	22.46%
100% S&P 500 EUR DAILY HEDGED	EUR	20.16%		27.11%	-20.73%	22.46%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Information Technology						
100% MSCI World Index / Information Technology -SEC	EUR	25.70%		39.71%	-26.25%	48.08%
100% MSCI World Index / Information Technology -SEC NR Close	USD	26.99%		29.85%	-30.79%	53.27%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Health Care						
100% MSCI WORLD HEALTH CARE (GICS Sector 35) NR Close	EUR	12.97%		28.90%	0.79%	0.24%
100% MSCI WORLD HEALTH CARE (GICS Sector 35) NR Close	USD	14.14%		19.80%	-5.41%	3.76%
MULTI UNITS LUXEMBOURG - Amundi MSCI World Financials						
100% MSCI WORLD FINANCIALS (GICS Sector 40)	EUR	20.56%		37.58%	-4.30%	12.22%
100% MSCI WORLD FINANCIALS (GICS Sector 40) NR Close	USD	21.80%		27.87%	-10.19%	16.16%
MULTI UNITS LUXEMBOURG - Amundi Global Equity Quality Income						
100% SG GLOBAL QUALITY INCOME INDEX (EUR - NET TOTAL RETURN) Close	GBP	11.27%		12.79%	8.22%	3.73%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 5-7Y						
100% BLOOMBERG EURO TREASURY 50BN 5-7 YEAR BOND INDEX NR Close	EUR	2.33%		-1.81%	-14.32%	7.14%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 7-10Y						
100% BLOOMBERG EURO TREASURY 50BN 7-10 YEAR BOND INDEX	EUR	2.33%		-2.86%	-19.31%	8.86%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 15+Y						
100% BLOOMBERG EURO TREASURY 50BN 15+ YEAR BOND INDEX	EUR	0.10%		-8.11%	-35.81%	10.37%
MULTI UNITS LUXEMBOURG - Amundi US Inflation Expectations 10Y						
100% MARKIT IBOXX USD BREAKEVEN 10-YEAR INFLATION (EUR HEDGED) NR Close	EUR	3.24%		2.06%	1.20%	3.06%
100% MARKIT IBOXX USD BREAKEVEN 10-YEAR INFLATION (GBP HEDGED) NR Close	GBP	4.27%		2.08%	2.52%	4.57%

Performance of the BENCHMARK						
Reference indicator:		01/01/2024 - 30/09/2024		01/01/2021 - 31/12/2021	01/01/2022 - 31/12/2022	01/01/2023 - 31/12/2023
		Accounting year		Calendar year		
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 1-3Y						
100% BLOOMBERG US TREASURY 1-3 YEARS NR Close	USD	4.13%		-0.60%	-3.82%	4.29%
100% BLOOMBERG US TREASURY 1-3 YEARS GBP HEDGED INDEX	GBP	3.89%		0.00%	0.00%	3.03%
100% BLOOMBERG US TREASURY 1-3 YEARS HKD HEDGED INDEX NR Close	HKD	3.25%		-0.64%	-4.37%	3.14%
100% BLOOMBERG US TREASURY 1-3 YEARS MXN HEDGED INDEX	MXN	8.74%		4.36%	2.85%	11.59%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 3-7Y						
100% BLOOMBERG US TREASURY 3-7 Y TR Close	USD	4.31%		0.00%	0.00%	2.47%
100% BLOOMBERG US TREASURY 3-7 Y GBP HEDGED	GBP	4.01%		0.00%	1.75%	3.63%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond Long Dated						
100% BLOOMBERG US LONG TREASURY TOTAL RETURN INDEX VALUE	USD	2.42%		0.86%	-29.26%	3.06%
100% BLOOMBERG US LONG TREASURY TOTAL RETURN INDEX VALUE GBP HEDGED INDEX	GBP	2.00%		0.00%	4.28%	1.40%
100% BLOOMBERG US LONG TREASURY TOTAL RETURN INDEX VALUE HKD HEDGED INDEX	HKD	1.54%		-0.83%	-29.72%	1.93%
MULTI UNITS LUXEMBOURG - Amundi US Treasury Bond 7-10Y						
100% BLOOMBERG GLOBAL AGGREGATE US TREASURIES 7-10 Y EUR HEDGED TR Close	EUR	2.75%		0.00%	0.00%	-0.05%
100% BLOOMBERG GLOBAL AGGREGATE US TREASURIES 7-10 Y NR Close	USD	4.06%		0.00%	0.00%	1.19%
100% BLOOMBERG GLOBAL AGGREGATE US TREASURIES 7-10 Y GBP HEDGED	GBP	3.72%		0.00%	2.31%	2.50%
100% BLOOMBERG GLOBAL AGGREGATE US TREASURIES 7-10 YEARS HKD HEDGED INDEX NR Close	HKD	3.18%		-0.96%	-15.41%	2.44%
MULTI UNITS LUXEMBOURG - Amundi US TIPS Government Inflation-Linked Bond						
100% BLOOMBERG US GOVERNMENT INFLATION-LINKED ALL MATURITIES EUR HEDGED INDEX NR Close	EUR	3.54%		5.08%	-14.56%	1.43%
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond						
100% SOLACTIVE GREEN BOND EUR USD IG INDEX Close	EUR	2.73%		-1.58%	-17.70%	6.93%
100% SOLACTIVE GREEN BOND EUR USD IG CHF HEDGED INDEX TR Close	CHF	0.62%		-1.77%	-19.82%	4.86%
100% SOLACTIVE GREEN BOND EUR USD IG GBP HEDGED INDEX Close	GBP	3.65%		-2.55%	-18.51%	8.74%
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU						
100% MSCI EMU	EUR	11.65%		22.16%	-12.47%	18.78%

Performance of the BENCHMARK						
Reference indicator:		01/01/2024 - 30/09/2024		01/01/2021 - 31/12/2021	01/01/2022 - 31/12/2022	01/01/2023 - 31/12/2023
		Accounting year		Calendar year		
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 1-3Y						
100% BLOOMBERG EURO TREASURY 50BN 1-3 YEAR BOND INDEX	EUR	2.49%		-0.71%	-4.81%	3.48%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 3-5Y						
100% BLOOMBERG EURO TREASURY 50BN 3-5 YEAR BOND INDEX	EUR	2.24%		-1.19%	-9.93%	5.39%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Bond 10-15Y						
100% BLOOMBERG EURO TREASURY 50BN 10-15 YEAR BOND INDEX	EUR	2.37%		-4.43%	-25.27%	10.82%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Inflation-Linked Bond						
100% BLOOMBERG EURO INFLATION-LINKED EUROZONE - ALL CPI	EUR	0.59%		6.27%	-9.61%	5.97%
MULTI UNITS LUXEMBOURG - Amundi MSCI Japan						
100% MSCI JAPAN	JPY	13.99%		13.44%	-4.49%	28.56%
100% MSCI JAPAN HEDGE EUR NET RETURN NR Close	EUR	17.02%		12.52%	-5.01%	32.65%
MULTI UNITS LUXEMBOURG - Amundi Nasdaq-100 II						
100% NASDAQ 100 NOTIONAL NET TOTAL RETURN NR Close	USD	19.75%		27.24%	-32.56%	54.70%
100% NASDAQ 100 HEDGED EUR	EUR	18.33%		25.35%	-34.39%	50.82%
MULTI UNITS LUXEMBOURG - Amundi MSCI China ESG Leaders Extra						
100% MSCI CHINA SELECT ESG RATING TREND LEADERS NR	EUR	22.39%		0.00%	0.00%	-9.40%
MULTI UNITS LUXEMBOURG - Amundi MSCI Europe ESG Leaders						
100% MSCI EUROPE ESG LEADERS SELECT 5% ISSUER CAPPED 100% HEDGED TO EUR INDEX NR Close	EUR	11.77%		10.30%	-11.23%	15.35%
MULTI UNITS LUXEMBOURG - Amundi MSCI Semiconductors ESG Screened						
100% MSCI ACWI SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT ESG FILTERED INDEX NR	EUR	49.24%		34.80%	-32.27%	73.21%
MULTI UNITS LUXEMBOURG - Amundi MSCI Eastern Europe Ex Russia						
100% MSCI EM EASTERN EUROPE EX RUSSIA	EUR	6.09%		22.30%	-21.48%	42.22%
MULTI UNITS LUXEMBOURG - Amundi Global Government Inflation-Linked Bond 1-10Y						
100% BLOOMBERG GLOBAL INFLATION LINKED 1-10YRS GBP HEDGED INDEX NR Close	GBP	3.59%		4.86%	-5.49%	4.96%
MULTI UNITS LUXEMBOURG - Amundi Global Aggregate Green Bond 1-10Y						
100% BLOOMBERG MSCI GLOBAL GREEN BOND 1-10 YEAR EUR HEDGED INDEX NR Close	EUR	3.31%		0.00%	-5.80%	6.62%
100% BLOOMBERG MSCI GLOBAL GREEN BOND 1-10 YEAR GBP HEDGED INDEX NR Close	GBP	4.31%		0.00%	-5.02%	8.14%
100% BLOOMBERG MSCI GLOBAL GREEN BOND 1-10 YEAR USD HEDGED INDEX NR Close -	USD	4.57%		0.00%	-4.16%	8.97%

Performance of the BENCHMARK						
Reference indicator:		01/01/2024 - 30/09/2024		01/01/2021 - 31/12/2021	01/01/2022 - 31/12/2022	01/01/2023 - 31/12/2023
		Accounting year		Calendar year		
MULTI UNITS LUXEMBOURG - Amundi Global Government Bond II						
100% FTSE G7 AND EMU GOVERNMENT BOND DEVELOPED MARKETS TR Close	USD	2.49%		-6.92%	-18.67%	5.14%
100% FTSE G7 AND EMU GOVERNMENT BOND INDEX DEVELOPED HEDGED TR Close	EUR	1.92%		-2.98%	-15.24%	3.99%
MULTI UNITS LUXEMBOURG - Amundi US Curve steepening 2-10Y						
100% SOLACTIVE USD DAILY (X7) STEEPENER 2-10 GBP HEDGED INDEX TR Close	GBP	3.16%		0.00%	0.00%	0.27%
MULTI UNITS LUXEMBOURG - Amundi S&P Eurozone PAB Net Zero Ambition						
100% S&P EUROZONE LARGEMIDCAP NET ZERO 2050 PARIS-ALIGNED ESG INDEX Close	EUR	15.39%		25.08%	-17.40%	22.19%
MULTI UNITS LUXEMBOURG - Amundi Euro Government Green Bond						
100% SOLACTIVE EURO GOVERNMENT GREEN BOND INDEX NR Close	EUR	0.54%		0.92%	-30.28%	8.70%
MULTI UNITS LUXEMBOURG - Amundi Corporate Green Bond						
100% SOLACTIVE EUR USD IG CORPORATE GREEN BOND TR INDEX TR Close	EUR	3.99%		-0.75%	-12.72%	6.85%
MULTI UNITS LUXEMBOURG - Amundi MSCI Emerging Markets II						
100% MSCI EM (EMERGING MARKETS)	USD	16.86%		-3.11%	-19.49%	9.83%
100% MSCI EM (EMERGING MARKETS)	USD	16.86%		-3.11%	-19.49%	9.83%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Basic Resources						
100% STOXX EUROPE 600 BASIC RESOURCE E	EUR	2.41%		26.91%	9.74%	-1.94%
100% STOXX EUROPE 600 BASIC RESOURCE E	EUR	2.41%		26.91%	9.74%	-1.94%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Banks						
100% STOXX EUROPE 600 / BANKS (CAPPED)	EUR	25.95%		38.54%	1.06%	26.46%
100% STOXX EUROPE 600 / BANKS (CAPPED)	EUR	25.95%		38.54%	1.06%	26.46%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Industrials						
100% STOXX EUROPE 600 INDUSTRY INDUSTRIALS 30-15 INDEX NR Close	EUR	0.00%		0.00%	0.00%	0.00%
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Healthcare						
100% STOXX EUROPE 600 / HEALTH CARE (CAPPED)	EUR	14.98%		25.51%	-6.21%	8.38%
100% STOXX EUROPE 600 / HEALTH CARE (CAPPED)	EUR	14.98%		25.51%	-6.21%	8.38%

Performance of the BENCHMARK						
Reference indicator:		01/01/2024 - 30/09/2024		01/01/2021 - 31/12/2021	01/01/2022 - 31/12/2022	01/01/2023 - 31/12/2023
		Accounting year		Calendar year		
MULTI UNITS LUXEMBOURG - Amundi STOXX Europe 600 Energy ESG Screened						
100% STOXX EUROPE 600 ENERGY ESG+ INDEX NR Close	EUR	-4.30%		21.37%	29.01%	2.79%
100% STOXX EUROPE 600 ENERGY ESG+ INDEX NR Close	EUR	-4.30%		21.37%	29.01%	2.79%
MULTI UNITS LUXEMBOURG - Amundi MSCI EMU Value Factor						
100% MSCI EMU VALUE NR	EUR	12.17%		20.18%	-5.60%	18.44%
MULTI UNITS LUXEMBOURG - Amundi Global Gender Equality						
100% SOLACTIVE EQUILEAP GLOBAL GENDER EQUALITY NET TOTAL RETURN Close	USD	13.77%		16.00%	-15.78%	16.80%
MULTI UNITS LUXEMBOURG - Amundi MSCI Digital Economy ESG Screened						
100% MSCI ACWI IMI DIGITAL ECONOMY & METAVERSE ESG FILTERED NR	USD	22.36%		3.33%	-38.00%	36.21%
MULTI UNITS LUXEMBOURG - Amundi MSCI Disruptive Technology ESG Screened						
100% MSCI ACWI IMI DISRUPTIVE TECH ESG FILTERED NR	USD	13.09%		2.38%	-34.57%	24.35%
MULTI UNITS LUXEMBOURG - Amundi MSCI Future Mobility ESG Screened						
100% MSCI ACWI IMI FUTURE MOBILITY ESG FILTERED NR	USD	13.95%		31.38%	-35.54%	13.72%
MULTI UNITS LUXEMBOURG - Amundi MSCI Millennials ESG Screened						
100% MSCI ACWI IMI MILLENNIALS ESG FILTERED NR	USD	16.12%		10.01%	-29.58%	20.10%

The information contained in this report is historical and not necessarily indicative of future performance. The performance data contained in this report does not take account of any commissions or costs charged when subscribing and redeeming shares.

MULTI UNITS LUXEMBOURG
Société d'investissement à capital variable
R.C.S. Luxembourg B 115.129
9, rue de Bitbourg - L-1273 Luxembourg
Tel. + 352 2686 8080

Amundi
Investment Solutions

Amundi SGR S.p.A.

FONDI AMUNDI

Relazione annuale di gestione

29 dicembre 2023

OICVM aperti di diritto italiano armonizzati alla Direttiva 2009/65/CE

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Commento macroeconomico*

Considerazioni generali

Nel 2023 l'attività economica mondiale ha subito un complessivo rallentamento rispetto all'anno precedente: a fronte di una sostanziale stabilità delle economie emergenti, la decelerazione della crescita si è concentrata nelle economie dei paesi avanzati ed in particolare in Europa. Le ultime stime per il 2023 puntano infatti ad un tasso di crescita del PIL globale al 3,1 per cento dal 3,5 per cento dell'anno precedente, per effetto di una crescita più modesta registrata nei paesi avanzati precisamente dal precedente 2,6 per cento all'1,5 stimato per quest'anno, con la riconferma del 4,1 per cento del 2022 nell'ambito dei paesi emergenti.
Il rallentamento dell'espansione economica ha caratterizzato soprattutto l'Europa, con il persistente anche se più moderato impatto dell'inflazione su consumi e investimenti, gli effetti delle politiche monetarie restrittive ed il rientro dei volumi d'interscambio commerciale globale. Quest'ultimo ha continuato a risentire della debole attività economica del settore manifatturiero mentre negli ultimi mesi dell'anno anche il settore dei servizi è risultato meno resiliente rispetto alla prima parte del 2023. In questo contesto, tra le aree avanzate, l'economia statunitense ha fornito i segnali di maggiore tenuta, soprattutto grazie agli effetti ritardati della politica fiscale espansiva e alla forza del mercato del lavoro nonostante il significativo inasprimento della politica monetaria da parte della Federal Reserve.
L'inflazione globale, dal canto suo, è risultata in discesa dal 7,9% del 2022 al 5,4% stimato per il 2023, con un trend al ribasso che ha accomunato aree sviluppate ed economie emergenti. L'inflazione complessiva nelle aree avanzate è attesa in media intorno al 4,7% per cento nel 2023, in rientro dal 7,5% per cento dello scorso anno. Dal canto loro, le aree emergenti puntano ad un'inflazione intorno al 5,8% per cento, in calo rispetto all'8,2% per cento del 2022.
Sul versante delle politiche monetarie, per il tramite di nuovi rialzi dei tassi decisi dalla Federal Reserve, dalla Banca d'Inghilterra e dalla BCE è proseguita la stretta delle principali banche centrali: tale stretta si è concentrata nella prima parte dell'anno e con un ritmo in rallentamento rispetto a quello tenuto nel 2022. La decelerazione nell'intensità dei rialzi ha rappresentato il preludio all'attuale fase di stabilità, con gli ultimi aumenti decisi tra luglio e settembre e l'assenza di ulteriori inasprimenti da parte delle tre banche centrali nel trimestre finale dell'anno. Tra le aree economiche sviluppate, continua a fare eccezione la banca centrale giapponese, che si è astenuta dal rivedere i tassi, sebbene abbia dato il via ad una fase di normalizzazione della politica di controllo dei rendimenti a lungo termine.

Area Euro

La crescita del PIL in termini reali nell'area dell'euro si è progressivamente indebolita nel terzo trimestre, dopo una sostanziale stabilità nel primo trimestre ed il successivo leggero aumento dello 0,2 per cento nel secondo. Nel terzo trimestre si è registrato un contributo modesto della domanda interna in presenza di un forte impatto negativo dell'interscambio netto con l'estero. I dati più recenti per il quarto trimestre, inoltre, indicano il probabile protrarsi della debolezza della crescita anche negli ultimi mesi dell'anno. Il mercato del lavoro continua a mostrare capacità di tenuta, nonostante gli indicatori più recenti forniscano segnali di moderazione mentre sul versante dei consumi delle famiglie così come degli investimenti delle imprese le attese puntano ad un ulteriore indebolimento. Anche le stime per gli investimenti nell'edilizia residenziale indicano una probabile contrazione, in un contesto di debolezza della domanda e di condizioni di finanziamento restrittive. Infine, i volumi delle esportazioni dell'area dell'euro dovrebbero crescere a un ritmo modesto nel quarto trimestre, a causa dell'indebolimento dell'interscambio mondiale.
Dal canto suo, il calo dell'inflazione si è accentuato nella seconda parte dell'anno, risultando più sensibile rispetto a gran parte delle attese negli ultimi mesi del 2023: inoltre, tra i principali paesi è stata ancora una volta la Germania a far registrare un sensibile calo che ha portato l'inflazione tedesca al 3,7 per cento di dicembre, dal 4,3 per cento di settembre e dal 6,1 per cento ad agosto. Guardando all'area euro nel suo complesso l'inflazione è scesa al 2,9 per cento a dicembre, in calo da livelli intorno al 6 per cento di metà anno e rispetto al picco a due cifre registrato nell'ultima parte del 2022. Le ultime rilevazioni preliminari per

il mese di dicembre mostrano che nell'ultimo mese dell'anno i prezzi sono cresciuti dello 0,6 per cento in Italia, del 3,1 per cento in Spagna e del 3,7 per cento in Francia. A guidare al ribasso l'inflazione sono stati soprattutto quei settori che tanto avevano contribuito alla precedente crescita, come l'energia e l'alimentare. Tuttavia, negli ultimi mesi il rientro è stato più diffuso e più rapido anche nel settore dei servizi oltre che in quello manifatturiero.
Le stime di crescita per l'area euro puntano ad un modesto 0,5 per l'anno in corso, da un 3,3 per cento del 2022, pertanto in sensibile rallentamento rispetto al forte rimbalzo post-pandemico messo a segno nei due anni precedenti. A guidare il rientro della crescita tra i principali paesi è la Germania, il cui PIL è stimato in calo a -0,1 per cento per l'intero 2023 dal +1,8 per cento del 2022, con Francia e Italia rispettivamente in rientro da 2,5 per cento e 2,7 per cento a 0,8 per cento e 0,7 per cento. L'economia spagnola, pur anch'essa in moderazione dovrebbe chiudere il 2023 con una crescita maggiore degli altri principali paesi, a 2,3 per cento dal 5,8 per cento. Le stime per l'inflazione media nell'anno, grazie al calo più accentuato degli ultimi mesi, sono in sensibile rientro dall'8,4 per cento del 2022 al 5,5 per cento. Le attuali previsioni puntano inoltre ad un ulteriore rientro dell'inflazione al 2,4 per cento nel 2024.
Dal canto suo, la BCE ha proseguito il rapido ciclo di rialzi dei tassi iniziato l'anno precedente, con un movimento complessivo a partire dal primo rialzo deciso a luglio 2022 giunto a ben 450 punti base complessivi in poco più di dodici mesi. Nelle due riunioni del primo trimestre del 2023 il ritmo è rimasto intenso e pari a mezzo punto percentuale, mentre nelle successive quattro riunioni la banca centrale ha rallentato la misura dei rialzi a 25 punti base. Dopo l'ultimo rialzo annunciato a settembre la BCE si è astenuta dall'approvare nuove strette monetarie, comunicando il raggiungimento di livelli dei tassi ritenuti sufficientemente elevati allo scopo di conseguire l'obiettivo del rientro dell'inflazione a target di medio periodo. Al contempo, la BCE ha proseguito nella riduzione del proprio bilancio, non solo per il tramite delle scadenze delle operazioni di rifinanziamento con le banche (TLTRO), ma anche per effetto del mancato reinvestimento dei titoli in scadenza nel portafoglio APP, prima parziale e poi a pieno regime da luglio a dicembre. Nell'ultima riunione dell'anno la banca centrale ha altresì annunciato una modesta riduzione del portafoglio del programma pandemico PEPP per la seconda parte del prossimo anno.

USA
Negli Stati Uniti l'espansione dell'attività economica è proseguita a ritmo sostenuto nella prima metà del 2023 mostrando altresì una notevole resilienza nei mesi successivi, con una conseguente revisione al rialzo delle stime di crescita del PIL per l'intero 2023, attualmente attesa al 2,4 per cento rispetto al 2,1 per cento dell'anno precedente. Nella prima metà dell'anno i consumi delle famiglie sono stati sostenuti dal ricorso ai risparmi accumulati in precedenza nonché dalla forza del mercato del lavoro; tale sostegno, tuttavia, diverrà più limitato in futuro, sia per effetto del già avvenuto ricorso ai risparmi, sia in relazione alla moderazione nella crescita dell'occupazione e dei salari. Negli ultimi mesi, infatti, le condizioni del mercato del lavoro hanno mostrato un maggiore equilibrio tra domanda e offerta anche nel settore dei servizi, con una attenuazione della crescita alla luce del minore effetto di sostegno della politica fiscale e del probabile impatto ritardato della stretta sui tassi. Sul versante dell'inflazione prosegue il trend di moderazione come confermato dagli ultimi dati mensili sia dei prezzi al consumo che di quelli alla produzione. L'inflazione complessiva sta infatti puntando ad una crescita media nell'anno di poco superiore al 4 per cento da livelli quasi doppi del 2022. Come nelle altre principali aree avanzate, inoltre, il trend di rientro dell'inflazione è atteso in proseguimento nel 2024, puntando in media non lontano dal 2,6 per cento annuo.
Dal canto suo, la Federal Reserve ha proseguito il ciclo di rialzi iniziato lo scorso anno, rallentando il ritmo degli inasprimenti da mezzo punto ad un quarto di punto percentuale, con quattro rialzi complessivi nel 2023, l'ultimo dei quali deciso a luglio. Nelle successive riunioni, pur mostrandosi ancora disposta a decidere ulteriori eventuali inasprimenti monetari, la banca centrale ha mantenuto i tassi stabili, grazie al rientro dell'inflazione e alla moderazione dei fattori alla base dell'aumento dei prezzi, segnalando altresì di aver raggiunto livelli ritenuti coerenti con l'atteso ritorno dell'inflazione ai target di medio periodo. Nella riunione di fine anno, inoltre, la Fed ha aperto ad un giro di boa nel ciclo dei tassi nel 2024.

UK

La crescita dell'economia del Regno Unito appare debole nel 2023, puntando ad una sensibile decelerazione dal 4,1 per cento di aumento complessivo del PIL in termini reali nel 2022 allo 0,5 per cento, con stime di espansione modesta anche per il 2024. Al contempo, i progressi nel rientro dell'inflazione sono risultati più evidenti negli ultimi mesi: l'inflazione è infatti attesa in calo al 5,5 per cento dai livelli molto alti del 2022 pari a 8,5 per cento, i livelli più elevati registrati tra le aree avanzate. Le rilevazioni del PIL degli ultimi mesi hanno confermato modeste variazioni sia per effetto della debolezza dei consumi che del ristagno degli investimenti. Il mercato del lavoro appare ancora solido, ma mostra segnali di moderazione nella crescita dei salari mentre l'inflazione in rientro sostiene i redditi in termini reali. Nel complesso, è quindi attesa una stagnazione del PIL nella seconda metà dell'anno. Sul versante della politica monetaria la Banca d'Inghilterra ha proseguito con la stretta, riaccelerandone il ritmo a mezzo punto percentuale nella riunione di giugno, rispetto al quarto di punto delle riunioni precedenti nonché decidendo un nuovo rialzo di 25 punti base ad agosto. Facendo seguito ai dati successivi che hanno invece mostrato un rientro più rapido del previsto dell'inflazione e una più debole performance dell'economia rispetto alle stime, la banca centrale si è astenuta da nuovi rialzi, mantenendo i tassi stabili nella rimanente parte dell'anno. La comunicazione della banca centrale mostra soddisfazione per i trend recenti che vedono segnali di moderazione nell'aumento dei salari nominali ed un significativo rientro dell'impatto dei prezzi dei beni alimentari ed energetici e dei loro effetti secondari sull'economia. Tuttavia la banca centrale astenendosi dal voler indicare alcun rientro dal livello attuale dei tassi nell'immediato futuro, ha tenuto a precisare che la guardia rimane alta sui rischi d'inflazione.

Giappone

La crescita economica nipponica dovrebbe evidenziare una moderazione nel quarto trimestre, considerando i recenti indicatori di fiducia delle imprese che segnalano una certa perdita di slancio nel settore dei servizi, e la persistente debolezza dell'attività nel comparto manifatturiero. I dati economici, infatti, indicano che la divergenza tra i due settori si sta riducendo, come sta del resto accadendo nelle altre aree economiche sviluppate. Inoltre, a fronte di una modesta ripresa della domanda interna rispetto ai deboli andamenti osservati nel trimestre precedente, la ripresa delle esportazioni sembra aver recentemente subito una battuta d'arresto. Complessivamente, gli indicatori dell'inflazione continuano a segnalare una solida dinamica di fondo dei prezzi che riflette anche una robusta crescita salariale.

Per l'economia nipponica, le stime attuali puntano ad una crescita del PIL intorno all'1,8 per cento nel 2023, in parziale ripresa rispetto all'1 per cento messo a segno l'anno precedente. Nel 2023 anche l'inflazione dovrebbe segnare un aumento dal 2,5 per cento al 3,2 per cento, in controtendenza rispetto alle altre principali aree sviluppate e a buona parte dei paesi emergenti.

Nel corso del 2023, inoltre, la Banca Centrale del Giappone ha continuato a differenziarsi fortemente dalle banche centrali degli altri principali paesi avanzati in termini di politica monetaria, mantenendo in essere un'azione accomodante attraverso l'allentamento quantitativo e tassi invariati. Tuttavia anche la Banca del Giappone si è progressivamente mossa verso una normalizzazione dei rendimenti a lungo termine, riducendo il controllo sul livello raggiunto dalla curva dei rendimenti, un passo che pare preludere in prospettiva ad una politica meno accomodante.

Emergenti

Nei Paesi emergenti, la dinamica macroeconomica complessiva appare resiliente rispetto alle aree sviluppate, soprattutto dove le misure di sostegno pubblico appaiono più consistenti e nei paesi in cui la politica monetaria risulta meno restrittiva. Come anticipato, la crescita dei paesi emergenti dovrebbe confermarsi complessivamente in linea con quella dello scorso anno, sebbene con differenze nella dinamica tra i differenti paesi e le aree. A trainare la crescita sono stati ancora una volta soprattutto i paesi asiatici e tra questi l'economia cinese. Da quest'ultima ci si attende un recupero del 5,2 per cento nel 2023, dal più contenuto livello del 3 per cento messo a segno l'anno precedente. Dopo la forte decelerazione dell'attività economica nel secondo trimestre, dovuta al brusco calo nel settore immobiliare, il rallentamento dell'economia cinese sembra attenuarsi: gli indicatori più recenti dell'attività economica cinese mostrano infatti segni di stabilizzazione, con un recente recupero delle vendite al dettaglio e la stabilizzazione dell'espansione della produzione industriale. Pertanto, se da un lato la contrazione degli investimenti

immobiliari si è intensificata nel terzo trimestre, dall'altro l'attività al di fuori di tale settore si è confermata positiva. Al contempo, l'economia è parzialmente sostenuta da interventi pubblici mirati principalmente a beneficiare l'attività nel settore dell'edilizia residenziale. Venendo ai principali numeri di crescita attesa per il 2023, l'India appare resiliente, solo in moderato rallentamento dal 7,2 per cento al 6,5 per cento e se i tassi di crescita appaiono più contenuti in America Latina, Brasile ed il Messico dovrebbero mettere a segno rispettivamente un 3 per cento ed un 3,4 per cento. Il quadro sull'inflazione vede un rientro generalizzato e significativo della crescita dei prezzi. Tra i paesi asiatici, in Cina l'inflazione è attesa in rallentamento a 0,4 per cento dall'1,9 del 2022, in India al 5,8 per cento dal 6,6 ed in Indonesia al 3,7 per cento dal 4,2. Anche nei paesi latino americani il calo dell'inflazione appare rilevante, soprattutto in Brasile ma anche in Messico e la moderazione della crescita dei prezzi è un trend diffuso anche negli altri principali paesi emergenti.

Mercati

I **mercati azionari globali** hanno chiuso l'anno con rialzi diffusi, anche se con un andamento non lineare nel corso dell'anno. Dopo un avvio positivo, in scia alle attese per gli effetti positivi della riapertura della Cina e di un ridimensionamento della politica restrittiva della Fed, i listini globali hanno risentito delle turbolenze del sistema bancario regionale negli Stati Uniti e della dinamica al rialzo dell'inflazione nel periodo febbraio-marzo per poi recuperare in scia a dati societari resilienti. Nei mesi estivi il forte rialzo dei tassi di rendimento ha penalizzato i corsi azionari, con la debolezza che si è trascinata fino ad ottobre. Successivamente, l'assunzione di un atteggiamento *dovish* da parte della FED ha favorito il sentiment di risk-on nelle diverse aree, confermando l'influenza della banca centrale statunitense sui mercati. Il 2023 si è così chiuso con un rialzo del MSCI World prossimo al 20% in Eur grazie alle attese per una inversione decisa della politica della Fed che si sono rafforzate in chiusura di anno con conseguente calo dei rendimenti. La dispersione a livello settoriale è stata ampia, con un gap tra settore migliore (tecnologia) e peggiore (servizi di pubblica utilità) di circa il 50% e con poco più del 30% delle azioni che ha sovraperformato l'indice generale.
Anche i **mercati obbligazionari** hanno chiuso l'anno con dinamiche positive, con andamenti volatili tra i diversi periodi. Il primo semestre si è chiuso con i rendimenti dei titoli di Stato al rialzo sui segmenti a breve e medio termine delle curve, conseguenza della revisione verso l'alto delle attese sulle azioni delle principali banche centrali indotte sia dalle dichiarazioni "*hawkish*" dei banchieri centrali che dagli esiti delle diverse riunioni di politica monetaria. I rendimenti a lungo termine sono stati invece frenati nella dinamica dalle persistenti incertezze sull'evoluzione della crescita globale e dal ridimensionamento delle pressioni inflative per effetto del calo dei prezzi energetici. Sullo stesso periodo, i dati macro confortanti hanno fornito sostegno al mercato obbligazionario societario, soprattutto al segmento high yield (HY), più sensibile all'evoluzione del ciclo economico; resiliente il debito emergente, in scia soprattutto al differenziale di crescita paesi Emergenti-paesi sviluppati (EM-DM) a favore dei primi.

I mesi estivi sono stati invece caratterizzati da un generalizzato incremento dei tassi di rendimento governativi. Le curve dei rendimenti core (USA e Germania) hanno evidenziato un movimento verso l'alto, soprattutto della parte a medio-lungo termine. Alla base del movimento di irripidimento va riportato l'impegno delle banche centrali a mantenere i tassi di riferimento su livelli elevati a lungo, con ciò determinando un effetto trascinamento sulla parte a lunga della curva; la parte a breve termine è stata invece limitata nei movimenti dalla consapevolezza degli investitori che il ciclo di rialzi fosse prossimo alla conclusione sia in Usa che in area Euro. Ad alimentare il movimento anche la decisione della BoJ di fine luglio di allentare la strategia di controllo della curva dei rendimenti (*Yield Curve Control - YCC)* con il tasso a 10 giapponese che è salito a poco meno dello 0,65% (massimo da inizio 2014). L'obbligazionario societario ha evidenziato un andamento positivo, soprattutto per le emissioni con profilo di rischio più alto che hanno beneficiato del ridimensionamento delle preoccupazioni sulla crescita grazie alla resilienza dell'economia Usa che si pensava potesse attutire il colpo della ripresa cinese inferiore alle attese sulla dinamica dell'economia globale. Nel periodo estivo, i titoli dei paesi emergenti in valuta forte hanno beneficiato del ridimensionamento dello spread che tuttavia non ha totalmente compensato il rialzo dei rendimenti USA; di supporto il rafforzamento di USD.

L'ultima parte dell'anno ha visto una completa inversione di tendenza dei mercati obbligazionari in scia all'irrompere di un nuovo scenario per le politiche monetarie. Dopo che a ottobre è proseguito il rialzo dei rendimenti, a novembre la conferma della pausa della Fed e i toni meno aggressivi di Powell nella conferenza stampa hanno favorito una inversione a U sui tassi. La discesa dei rendimenti è stata amplificata a dicembre dal meeting della Fed che, ancora in stand-by, ha messo nelle sue previsioni ben 3 tagli dei tassi nel 2024. Anche i governativi europei si sono mossi in scia a quelli USA, sebbene la BCE, pur mantenendo i tassi stabili, abbia escluso di aver iniziato a parlare di tagli dei tassi, dato il focus sull'inflazione, pur in presenza di un'economia europea debole. Il credito, oltre ad aver beneficiato del calo dei rendimenti, ha visto anche un restringimento degli spread, specie nel segmento HY. Il cambio di rotta della FED si è riflesso positivamente sul debito Emergente in valuta forte, sensibile alla politica monetaria USA.

In rialzo i mercati azionari, soprattutto quelli dei paesi sviluppati.

I mercati azionari globali hanno archiviato l'anno con performance positive. L'indice MSCI World Net Total Return Index ha segnato un +19,6% in Euro.

Nel dettaglio, a livello regionale, negli USA l'avvio d'anno è stato particolarmente positivo, grazie a fattori tecnici (chiusura di posizioni corte da parte di alcuni investitori sui settori ciclici) e alla narrativa sullo scenario economico più benigna rispetto alla stagflazione (attese di inflazione in calo, rialzi dei tassi ufficiali prossimi al capolinea e tagli previsti da fine anno da parte della Fed, e infine un rallentamento economico inferiore alle attese precedenti, conseguenza anche della riapertura della Cina). Da febbraio in poi il mercato azionario USA ha invece evidenziato una dinamica negativa, pur in presenza di dati di crescita confortanti, in scia soprattutto alla revisione delle aspettative degli investitori sulle azioni della Fed, con spinta al rialzo delle previsioni sul tasso terminale. Il movimento al ribasso degli indici è stato successivamente rafforzato dalla crisi di SVB scoppiata nella prima metà di marzo, con penalizzazione soprattutto del settore bancario. La debolezza si è estesa fino alla prima parte di maggio, complici sia le vicende di First Republic Bank, altra banca regionale USA finita nell'occhio del ciclone, che le preoccupazioni sull'inflazione alimentate dalla decisione dell'OPEC+ di ridurre la produzione di petrolio. Successivamente, il mercato ha trovato un valido supporto nei buoni dati sul mercato del lavoro e nelle aspettative via via più consolidate di una pausa da parte della Fed nel ciclo di rialzi a cui si è aggiunto il raggiungimento dell'accordo sul tetto del debito pubblico. Nell'ultima fase del primo semestre l'esito della riunione di politica monetaria della Fed del 14 giugno, prima, e i commenti "*hawkish*" di Powell nel corso dell'audizione al Congresso, poi, hanno tolto smalto al mercato azionario. Si è ridimensionata infatti l'attesa della fine prossima del ciclo di rialzi e di una successiva inversione di orientamento della Fed e si sono materializzate attese di nuovi rialzi del tasso ufficiale.
I mesi estivi sono stati caratterizzati dalla prosecuzione della dinamica negativa per il mercato azionario USA, conseguenza del forte aumento dei rendimenti di mercato e nonostante le sorprese positive sul fronte del ciclo economico e i dati societari resilienti.
Del calo dei rendimenti dell'ultima parte dell'anno hanno beneficato particolarmente gli indici USA, con un vistoso rally che le ha portate sui massimi dell'anno. A guidare il rialzo il tech e i settori ciclici (auto, industriali, risorse di base) che hanno sovraperformato i comparti difensivi (utilities, consumi non ciclici, telecom).
A livello di fattori, il segmento Growth ha evidenziato una sovraperformance rispetto al Value. A livello di capitalizzazione, da segnalare la performance più contenuta delle small e mid cap, monitorate dall'indice Russell 2000, rispetto alla large cap (conseguenza dell'apprezzabile performance delle mega-cap tecnologiche). A livello settoriale, rialzi ampi sono stati realizzati da tecnologici, servizi di comunicazione, consumi ciclici; dinamiche negative da servizi di pubblica utilità ed energetici.
L'indice Nasdaq, dopo aver chiuso il 2022 sui livelli più bassi da settembre 2020, ha messo a segno un importante rialzo, sostenuto nella prima parte del 2023 dal rinnovato interesse degli investitori per il settore tecnologico dopo la pubblicazione di dati societari particolarmente superiori alle attese e nell'ultima parte dell'anno dal calo marcato dei rendimenti che ha permesso all'indice di recuperare la debolezza dei mesi estivi.

Gli indici europei hanno evidenziato in generale rialzi più contenuti rispetto a quelli USA. Nella fase iniziale dell'anno, hanno beneficiato di una revisione al rialzo delle aspettative di crescita, in scia alla riapertura della Cina, importante partner commerciale del Vecchio Continente, di un posizionamento contenuto degli investitori internazionali rispetto alle borse USA e di valutazioni interessanti, archiviando dinamiche migliori rispetto agli indici delle altre aree sviluppate. Nel mese di marzo i mercati europei, già indeboliti dalle vicende del sistema finanziario USA, hanno subito le tensioni generate dagli eventi che hanno coinvolto Credit Suisse. Successivamente, gli indici europei hanno messo a segno un progressivo recupero, pur frenati nell'intensità del rialzo dalla pubblicazione di dati reali e di fiducia deboli.
Nei mesi estivi hanno subito gli effetti dell'incremento generalizzato dei rendimenti, chiudendo in negativo per poi recuperare in chiusura d'anno, beneficiando dei toni cauti utilizzati dalla Fed e da Powell e nonostante un orientamento più cauto della BCE in materia di taglio dei tassi nel corso del 2024 e dati di crescita deboli.

Tra gli altri paesi sviluppati, in rialzo ampio, sia in valuta locale che in euro, il Giappone, supportato dall'orientamento accomodante della BoJ associato alla debolezza dello yen e da buoni dati societari. A ciò va aggiunto la *moral suasion* adottata dal regolatore di mercato a favore di un miglioramento della valorizzazione delle società quotate e al conseguente aumento del rapporto Price/Book Value attraverso un miglior impiego delle risorse e un aumento dei buyback. In rialzo in valuta locale e in Euro l'Australia: il paese ha beneficiato della resilienza dell'economia globale, essendo molto sensibile alla dinamica del ciclo economico globale via esportazioni verso il resto del mondo.
L'area Emergente in aggregato ha chiuso l'anno in rialzo sia in USD che in Euro. A livello di aree, più contenuto il rialzo dell'Asia, frenata dalla Cina. Gli indici cinesi, sostenuti a inizio anno da indiscrezioni circa l'introduzione di ulteriori misure di sostegno per ridimensionare il problema di liquidità di alcune società immobiliari e da allentamenti delle restrizioni Covid anche per gli stranieri, hanno via via risentito delle rinnovate tensioni commerciali con gli USA sul settore tecnologico, dei rischi geopolitici legati a Taiwan nonché della pubblicazione di dati coerenti con una ripresa inferiore alle attese, in scia alla persistente debolezza del segmento immobiliare. Nell'area, più resiliente il mercato indiano, in rialzo sia in USD che in Euro, sostenuto da buone prospettive di crescita. Migliore la performance dell'America Latina, effetto dal recupero del Brasile (sostenuto dalla proposta di un piano di spesa pubblica migliore delle aspettative). Nel segmento EEMEA, in evidenza la Turchia che, indebolita nei primi mesi dell'anno dall'incertezza politica in avvicinamento alle presidenziali di maggio, ha successivamente messo a segno un recupero: l'indice in valuta locale ha chiuso l'anno con un rialzo a due cifre ma la performance in euro è risultata negativa per effetto del forte deprezzamento della valuta. In recupero il Sud Africa nell'ultima parte dell'anno, dopo la debolezza della prima metà per l'aggravarsi della crisi energetica, con blackout continui.
Tra gli altri mercati, in rialzo sull'anno Taiwan e Corea, sia in valuta locale che in Euro, in scia al generalizzato recupero del settore tecnologico.
Performance dei principali indici mondiali del semestre (in Euro, al 29 dicembre): MSCI World +19,6%, MSCI Usa +22,2%, MSCI Euro +15,8%, MSCI Emerging Markets +6,1%.

In calo i rendimenti governativi su tutte le scadenze; positivo il segmento corporate, in scia anche al ridimensionamento dei differenziali soprattutto sul segmento HY.

I rendimenti dei titoli di Stato core hanno evidenziato cali generalizzati sulle scadenze a breve e medio termine, guidati nel movimento dai toni via via più accomodanti utilizzati dalle principali banche centrali, soprattutto dalla Fed. Anche i rendimenti sul tratto a lungo termine delle principali curve hanno evidenziato movimenti al ribasso, in reazione soprattutto a dati di inflazione generale in calo e aspettative di rallentamento. Sul mercato obbligazionario societario, performance positive soprattutto per il segmento HY, grazie al restringimento più ampio dei differenziali.
A livello di aree, in Usa la prima metà dell'anno è stata caratterizzata da un movimento al rialzo dei rendimenti ha interessato in particolar modo le scadenze a breve termine, con conseguente appiattimento della curva. Il tasso a 2 anni, sul livello di 4,43% a fine 2022, si è portato a ridosso del 5% - livello più alto dal 2007 – nei primi mesi dell'anno, in scia alla revisione al rialzo del tasso terminale della Fed previsto dal mercato. L'indicatore ha successivamente lasciato sul terreno circa 100 pb nelle fasi di maggiore tensione generate dal fallimento di SVB; le preoccupazioni degli investitori sulla stabilità del sistema finanziario USA hanno portato

alla revisione al ribasso delle attese sulle mosse della FED, con il mercato che ha iniziato a scontare un tasso terminale più basso e tagli nella parte finale del 2023. Dopo una fase interlocutoria, a partire dalla seconda metà di maggio dati confortanti sulla crescita e commenti «*hawkish*» da parte di esponenti della Fed hanno spinto il mercato ad attribuire una probabilità piuttosto elevata ad un ulteriore rialzo del tasso ufficiale entro luglio, prima escluso, e a contenere le aspettative sui tagli dei tassi entro l'avvio del 2024. La conferenza stampa di Powell, dopo la riunione di politica monetaria del 14 giugno conclusasi con un nulla di fatto e accompagnata alla revisione al rialzo dei cosiddetti «*dots*» (il livello mediano dei tassi sui fed funds proiettato dai banchieri centrali per fine 2023 è passato da 5,125% di marzo a 5,625%), ha accelerato il movimento al rialzo della parte a breve della curva, spingendo il mercato a scontare un rialzo quasi certo a luglio, un eventuale nuovo rialzo a settembre e nessun taglio entro la fine del 2023. Il tasso a 2 anni ha quindi chiuso il primo semestre sul livello di 4,90%. ll tasso a dieci anni, a 3,9% a fine 2022, è sceso sotto il 3,4% nel mese di gennaio, portandosi sui livelli più bassi da settembre 2022, in scia a dati di inflazione più deboli delle attese, e poi ancora nel mese di marzo, in scia alla crisi di SVB, per poi avviare una risalita verso 3,84% di fine giugno, in risposta anche a dati di crescita via via migliori.
Nei mesi estivi la curva USA ha evidenziato un movimento verso l'alto soprattutto della parte a medio-lungo termine. Alla base del movimento di irripidimento va riportato l'impegno della Fed a mantenere i tassi di riferimento su livelli elevati a lungo, con ciò determinando un effetto trascinamento sulla parte a lunga della curva; la parte a breve termine è stata invece limitata nei movimenti dalla consapevolezza degli investitori che il ciclo di rialzi fosse prossimo alla conclusione.
Gli ultimi mesi dell'anno sono stati caratterizzati da una completa inversione di tendenza dei mercati obbligazionari in scia all'irrompere di un nuovo scenario per le politiche monetarie. Dopo che a ottobre è proseguito il rialzo dei rendimenti, specie a lungo termine, con il tasso a dieci anni che si è portato in area 5%, conseguenza di dati macro USA resilienti e timori per un aumento delle emissioni governative a fronte di un incremento del deficit pubblico, a novembre l'annuncio del Tesoro USA di stime sul deficit del 4T 2023 inferiori alle attese, ma soprattutto la conferma della pausa del FOMC nel meeting di novembre e i toni meno aggressivi di Powell nella conferenza stampa hanno favorito una inversione a U sui tassi. La discesa dei rendimenti è stata poi amplificata a dicembre dal meeting della Fed che, ancora in stand-by, ha messo nelle sue previsioni ben 3 tagli dei tassi nel 2024 in un contesto di inflazione in calo e economia che segnala qualche rallentamento. Il tasso a dieci anni ha chiuso l'anno al 3,88% e il tasso a due anni al 4,25%.
L'anno è stato caratterizzato anche dal venir meno delle pressioni inflative, con l'inflation swap 5yr5yr forward rimasto sostanzialmente ancorato al livello del 2,6%.

I titoli obbligazionari societari USD sono stati sostenuti dal ridimensionamento degli spread. I titoli societari investment grade (IG) hanno evidenziato un rialzo del rendimento da 5,49% di fine 2022 a 5,59% di fine giugno, per poi scendere al 5,14% di fine dicembre (-35 pb), con lo spread che è sceso da 138 pb di fine 2022 a 104 di fine 2023 (-34 pb). Sulle emissioni HY, il rendimento medio è sceso da 8,96% a 7,65% (-131 pb), con spread in restringimento da 479 a 334 (-145 pb).

Anche la curva governativa tedesca ha evidenziato un movimento di appiattimento nel primo semestre. Il tasso a 2 anni, a 2,76% a fine 2022, ha evidenziato un movimento al rialzo fino al 3,34% di inizio marzo (livello più alto dal 2008) in scia a dati di inflazione e indici PMI nazionali superiori alle attese e alla rivalutazione verso l'alto delle attese sul tasso terminale della BCE, portato fino in area 4%. Successivamente, la crisi di fiducia generata dal fallimento di SVB in USA, e rafforzata dalle turbolenze di Credit Suisse in Europa, ha indotto un repentino cambio di direzione al mercato con tassi in calo e una impennata della volatilità su livelli visti nel 2007-2008. Il tasso 2 anni tedesco si è portato via via in area 3%, con movimenti infra-giornalieri molto ampi. Spinto al 3% ad aprile, per le tensioni generate sul mercato obbligazionario soprattutto europeo dal forte dato sull'inflazione UK, è poi sceso fino al 2,7% a maggio in risposta alla pubblicazione di dati di inflazione preliminari dei paesi dell'area Euro confortanti. La parte a breve della curva tedesca ha evidenziato maggiori tensioni rispetto alla parte a lunga nella parte finale di giugno, con rialzo del 2 anni al 3,20% in scia alle dichiarazioni "*hawkish*" di importanti esponenti della BCE in avvicinamento alla riunione di politica monetaria del 15 giugno e poi all'esito della stessa. Il mercato era stato indotto a scontare tassi di politica monetaria più alti e per un periodo più lungo, con rialzi da parte della BCE sia nella riunione di luglio che in

quella di settembre. Il tasso a 10 anni tedesco che si è via via portato dal livello del 2,6% - il più alto dal 2011 - di fine 2022 al 2,4% di fine giugno, dopo essere sceso fino al 2,3% in corrispondenza della crisi di Credit Suisse e risalito al 2,5% a maggio. A frenare il movimento al rialzo dei tassi a lunga nel primo semestre sono intervenuti i deboli dati reali e di fiducia. Nei mesi estivi i titoli governativi europei si sono mossi in scia a quelli USA, con movimenti più ampi sulla parte a lungo termine, espressione dell'allineamento del mercato a quanto affermato da tempo dalla BCE, ovvero che i tassi sarebbero rimasti fermi a lungo per portare l'inflazione ai rispettivi target. Il tasso a dieci tedesco si è così portato al 2,8% e il tasso a due anni è rimasto ancorato al livello del 3,2% circa.
Gli ultimi mesi dell'anno sono stati caratterizzati da una inversione di tendenza, come sul mercato USA. Ciò in scia alle aperture della Fed verso tagli del tasso ufficiale e nonostante Lagarde abbia assunto un atteggiamento più cauto rispetto a Powell nell'ultima riunione dell'anno, dichiarando che non c'è stata discussione sul taglio dei tassi ed enfatizzando le preoccupazioni sul rialzo dei salari in un contesto di calo della produttività, il tutto per ridimensionare le aspettative del mercato sui tagli già nel Q1 2024. Il tasso a dieci anni tedesco ha chiuso l'anno al 2%, il due anni al 2,4%.

Sul fronte inflazione, l'inflation swap 5yr5yr forward, indicatore delle aspettative di inflazione nell'Eurozona monitorato dalla BCE, è sceso in misura contenuta (da 2,36% di fine 2022 a 2,27% di fine dicembre).

I movimenti dei rendimenti dei titoli di Stato italiani hanno seguito la stessa direzione ma hanno evidenziato una intensità maggiore sulle scadenze a lungo termine, con il rendimento a 2 anni passato da 3,31% a 2,99% e con il tasso a dieci anni passato da 4,72% a 3,70%. Lo spread BTP-Bund, a 214 pb a fine 2022, si è ridotto a 168 a fine anno, beneficiando del progresso dei fondamentali, della domanda stabile e delle conferme/miglioramenti delle valutazioni di credito da parte delle agenzie di rating (S&P ha confermato BBB con Outlook Stabile; Moody's ha conferma Baa3 con una revisione dell'Outlook da Negativo a Stabile).

Con riferimento al debito societario europeo, il rendimento medio dei titoli IG è passato da 4,17% a 3,52% (-66 pb), mentre lo spread ha evidenziato un calo da 163 pb a 134 pb (-29 pb). I rendimenti delle emissioni societarie europee a più basso merito di credito (HY) sono passati da 7,62% a 6,29% (-133 pb), con lo spread in calo da 494 pb a 395 pb (-99 pb). Il rendimento dei finanziari, al 4,33% a fine 2022, si è collocato al 3,71% a fine 2023 , con il differenziale passato da 178 pb a 147 pb.

L'anno è stato caratterizzato da performance positive per il debito Emergente (indice JPM EMBI Global Diversified +11% in Usd, +7,5% in Euro), supportato dal differenziale di crescita EM-DM a favore dei primi. Il rendimento medio è passato da 8,56% di fine 2022 a 7,85%. Il differenziale di rendimento rispetto ai Treasury Usa è sceso da 452 pb a 384 pb. A livello di rating, forza maggiore degli HY rispetto agli IG (15,42% vs 7,08% in USD). Le emissioni in valuta locale hanno evidenziato un rialzo del 12,70% in USD, in scia ad attese di politiche monetarie meno rigide rispetto alla Fed. Le emissioni corporate in valuta forte hanno evidenziato un rialzo del 9,08% in USD; anche in questo segmento le emissioni HY (11,17%) hanno sovraperformato quelle IG (7,57%).

Dollaro USA in rafforzamento verso Euro

Il dollaro ha evidenziato un deprezzamento generalizzato, in risposta alle attese via via crescenti di una Fed meno rigida sulla politica monetaria. Le quotazioni del dollaro contro Euro sono passate da 1,07 di fine 2022 a 1,10.

Prospettive Globali

Riteniamo che molte delle aspettative per il 2024 siano già state scontate dai mercati. Anche noi prevediamo che le banche centrali avvieranno un ciclo espansivo, ma a partire da maggio/giugno e per ragioni legate al rallentamento dell'economia, non solo dell'inflazione. Riguardo alla crescita, l'allentamento del mercato del lavoro, che può minare in prospettiva la fiducia dei consumatori, rafforza la nostra attesa di una lieve recessione in USA nel primo semestre; a ciò si aggiungano il rallentamento della Cina, che impatterà l'Europa (l'area Emergente dovrebbe però rimanere resiliente), e il minor spazio fiscale in USA ed Europa. Pertanto, rimaniamo cauti sugli asset rischiosi. Confermiamo prudenza sui mercati azionari USA ed europei, neutralità sul Giappone (quadro domestico in progresso) e positiva selettività sui paesi emergenti. Siamo costruttivi sui tassi USA e leggermente positivi in Europa, data la debole crescita economica, sebbene il forte calo dei rendimenti richieda un approccio flessibile; view positiva sui BTP, non essendovi rischi nell'immediato sul rating italiano. Credito: preferenza per il segmento di maggior qualità sia in USA che in Europa, cautela invece sull'HY. Il debito emergente rimane supportato da solidi fondamentali e politiche monetarie attese accomodanti. Rischi: quadro macro e utili, geopolitici.

*Fonte: Elaborazioni Amundi SGR su dati Bloomberg (o altro)

Considerazioni Generali Fondi Amundi

Forma e contenuto della Relazione di Gestione

La Relazione di Gestione di ciascun Fondo è redatta secondo le disposizioni previste dal provvedimento emanato da Banca d'Italia il 19 gennaio 2015 e successivi aggiornamenti ed è composta da una situazione patrimoniale, una sezione reddituale e da una nota integrativa; essa è accompagnata da una relazione degli amministratori volta a dare indicazioni sia sulla politica di investimento seguita nella gestione del patrimonio, sia sulle prospettive di investimento in relazione all'evoluzione dei mercati nei settori di interesse per il Fondo. Sono altresì dettagliati principi contabili, criteri contabili e di valutazione.

Tutti gli importi indicati nella Relazione di Gestione sono espressi in unità di Euro, salvo ove diversamente specificato.

Principi contabili e criteri di valutazione

La Relazione di gestione del Fondo è stata predisposta nel presupposto della continuità gestionale, avendo come riferimento un orizzonte temporale di almeno 12 mesi.

Anche con riferimento ai fondi fusi o che saranno oggetto di fusione nel corso dell'esercizio 2024, nella redazione della relazione di gestione sono stati applicati i criteri di funzionamento in considerazione del fatto che tali fondi continueranno la loro operatività fino alla data di efficacia della fusione. L'obiettivo di ciascuna fusione è quello di accrescere l'efficienza del servizio di gestione attraverso la razionalizzazione della gamma dei prodotti gestiti.

Nella redazione della Relazione di Gestione di ciascun Fondo sono stati applicati i principi contabili di generale accettazione per i fondi comuni di investimento ed i criteri di valutazione previsti dal provvedimento emanato da Banca d'Italia il 19 gennaio 2015 e successive modifiche.

Tali principi sono coerenti con quelli utilizzati nel corso dell'esercizio per la predisposizione dei prospetti di calcolo giornalieri della quota.

Gli schemi ed il contenuto delle singole tabella sono stati redatti nel rispetto delle disposizioni in materia emanate dalla Banca d'Italia.

a) Registrazione delle operazioni

- Le negoziazioni su titoli e sulle altre attività finanziarie sono contabilizzate nei portafogli dei singoli fondi sulla base della data di conclusione dei relativi contratti anche se non ancora regolati.
- Le commissioni di acquisto e vendita sono comprese nei prezzi di acquisto o dedotte dai prezzi di vendita dei titoli in conformità agli usi di borsa.
- I movimenti della liquidità a pronti trovano corrispettivo in movimenti di pari importo delle corrispondenti voci "pronti contro termine attivi e operazioni assimilate" o "pronti contro termine passivi e operazioni assimilate". La differenza tra i prezzi a pronti e quelli a termine viene distribuita, proporzionalmente al tempo trascorso, lungo tutta la durata del contratto, come interessi.
- Nel caso di sottoscrizione di titoli di nuova emissione la contabilizzazione nel portafoglio ha luogo al momento in cui l'attribuzione dei titoli è certa ovvero, in ogni altro caso, nei termini previsti dal programma di offerta o dagli usi e consuetudini di borsa.
- Le opzioni acquistate / emesse sono computate tra le attività / passività al loro valore corrente.
- I differenziali su operazioni futures vengono registrati secondo il principio della competenza, sulla base della variazione giornaliera tra i prezzi di chiusura del mercato di contrattazione ed i costi dei contratti stipulati e/o i prezzi del giorno precedente.
- Gli interessi attivi e passivi e gli altri proventi ed oneri di natura operativa sono conteggiati secondo il principio della competenza temporale anche mediante rilevazioni di appositi ratei attivi e passivi.
- Gli interessi attivi sui conti correnti bancari sono rilevati al lordo della relativa ritenuta fiscale.
- I dividendi vengono contabilizzati nel momento in cui sono deliberati (data stacco) o, in mancanza di tale comunicazione certa, al momento dell'incasso.
- Gli utili e le perdite realizzati su cambi, vendite di divisa a termine e negoziazioni di titoli in divisa estera sono originati dalla differenza tra il cambio storico di conversione dei debiti, dei crediti, dei

contratti in divisa, dei conti valutari e dei titoli in divisa, e il cambio rilevato alla chiusura delle rispettive posizioni.

- Gli utili e le perdite da realizzi risultano dalla differenza tra i costi medi ponderati di carico ed i valori realizzati dalle vendite. I costi ponderati di carico rappresentano i valori dei titoli alla fine dell'esercizio precedente, modificati dai costi medi di acquisto del periodo.
- Le plusvalenze e le minusvalenze su titoli sono originate dalla differenza tra il costo medio ponderato ed i valori determinati secondo i criteri indicati in precedenza, ossia prezzi di mercato o valutazioni applicati alla data della relazione di gestione dei singoli fondi.
- Le differenze di cambio derivanti dalla conversione delle voci espresse in valuta estera sono contabilizzate in voci separate nella relazione tenendo distinte quelle realizzate da quelle di valutazione.

Sempre nella sezione riguardante il risultato della gestione cambi sono state registrate le componenti reddituali delle operazioni di copertura dal rischio di cambio.

La rilevazione delle sottoscrizioni e dei rimborsi delle quote viene effettuata a norma del regolamento dei singoli fondi secondo il principio della competenza temporale.

b) Criteri di valutazione

Per la determinazione dei valori da applicare al portafoglio dei singoli fondi si osservano i seguenti criteri:

- i prezzi unitari utilizzati sono quelli del giorno di borsa aperta al quale si riferisce il valore della quota;
- per gli strumenti finanziari quotati, il prezzo è l'ultimo prezzo disponibile del giorno della o delle borse indicate nel regolamento. Nel caso di strumenti finanziari quotati presso più borse, si applica il prezzo della borsa più significativa in relazione alle quantità trattate;
- per gli strumenti finanziari ammessi alla negoziazione sui mercati regolamentati indicati dall'Organo di Vigilanza il prezzo è quello risultante dall'ultimo listino ufficiale disponibile, valutandone la significatività, per i valori trattati su più mercati, tenendo conto delle quantità ivi negoziate;
- per gli strumenti finanziari quotati o ammessi alla negoziazione sui mercati regolamentati indicati dall'Organo di Vigilanza, qualora sul mercato di negoziazione risultino contenuti gli scambi ed esistano elementi di scarsa liquidità, la valutazione tiene conto del presumibile valore di realizzo determinato sulla base delle informazioni reperibili sui circuiti internazionali di riferimento oggettivamente considerate dai responsabili organi della società. La società ha stabilito nell'apposito documento inerente i criteri di valutazione degli strumenti finanziari in portafoglio che si considerano "illiquidi" gli strumenti per i quali non sia possibile reperire con continuità un prezzo aggiornato dagli info provider o che presentino prezzi significativamente discordanti fra le valutazioni dei contributori messi a disposizione dalle fonti informative specializzate o la cui valorizzazione sia rimasta invariata per un congruo numero di giorni consecutivi;
- per gli strumenti finanziari e le altre attività finanziarie non quotate, la valutazione esprime il presumibile valore di realizzo sul mercato, individuato su un'ampia base di elementi di informazione, oggettivamente considerati dagli organi responsabili della Società di Gestione, concernenti la peculiarità del titolo, la situazione patrimoniale e reddituale dell'emittente e la situazione del mercato con particolare riferimento all'andamento dei tassi;
- per gli strumenti finanziari individualmente sospesi dal listino la valutazione è effettuata sulla base dei criteri previsti per quelli non quotati;
- le poste denominate in valuta diverse da quelle di denominazione del Fondo sono convertite in quest'ultima valuta sulla base di tassi di cambio correnti alla data di riferimento della valutazione, accertati su mercati di rilevanza e significatività internazionale. Le operazioni a termine in valuta sono convertite al tasso di cambio a termine corrente per scadenze corrispondenti a quelle delle operazioni oggetto di valutazione;
- i contratti futures sono valutati sulla base delle quotazioni di chiusura dei rispettivi mercati, rilevate nel giorno di borsa aperta al quale si riferisce il valore della quota;
- le opzioni e i warrant trattati in mercati regolamentati sono valutati al prezzo di chiusura del giorno rilevato nel mercato di trattazione; nel caso di contratti trattati su più mercati, al prezzo più significativo, anche in relazione alle quantità trattate su diverse piazze;
- le opzioni e i warrant non trattati in mercati regolamentati sono valutati al valore corrente espresso dalla formula indicata dall'Organo di Vigilanza;

- per i titoli strutturati la valutazione viene effettuata procedendo alla valutazione distinta di tutte le componenti elementari. Per titoli strutturati si intendono, come indicato dalla vigente normativa, quei titoli il cui rimborso e/o la cui remunerazione dipendano in tutto o in parte dal valore di determinati titoli o altre attività, dall'andamento dei tassi di interesse, valute, indici o altri parametri o dal verificarsi di determinati eventi o condizioni, anche secondo meccanismi che equivalgono all'assunzione di posizioni in strumenti finanziari derivati.

Soggetti che procedono al collocamento

Il collocamento delle quote dei Fondi avviene, oltre che presso la sede legale di Amundi, per il tramite dei soggetti collocatori – elencati nell'Allegato Parte I del Prospetto – i quali operano anche mediante tecniche di comunicazione a distanza (canale internet).

Comunicazioni agli investitori istituzionali[1]

Ai sensi della normativa vigente[2] i gestori degli attivi sono tenuti a comunicare con frequenza annuale agli investitori istituzionali con cui hanno concluso gli accordi su base individuale o collettiva[3]:

a) le relazioni sui principali rischi a medio e lungo termine associati agli investimenti, sulla composizione del portafoglio, sulla sua rotazione e sui relativi costi;

b) le relazioni sul ricorso ai consulenti in materia di voto ai fini delle attività di impegno e, ove applicabile, sulla loro politica di concessione di titoli in prestito nonché il modo in cui quest'ultima viene implementata al fine di perseguire le loro attività di impegno, in particolare in occasione delle assemblee generali delle società partecipate e informazioni in merito all'eventuale insorgenza di conflitti di interessi in connessione con le attività di impegno e le misure adottate dai gestori di attivi per gestirli;

c) informazioni in merito all'eventuale adozione, e alle relative modalità, di decisioni di investimento sulla base di una valutazione dei risultati a medio e lungo termine delle società partecipate, compresi i risultati non finanziari.

In particolare, le informazioni di cui alla lettera ***a)*** figurano nel presente documento - cfr. Nota Integrativa Parte A/Esposizione al rischio del Fondo; Parte B/Sezione II – Le attività; Parte D/Altre informazioni/Tasso di movimentazione del portafoglio del Fondo (c.d. turnover) e Parte C/Risultato economico dell'esercizio, Sezione IV.1/Costi sostenuti nel periodo.

Per quanto riguarda le informazioni di cui alla lettera:

b) si rinvia al documento *Amundi Voting Policy* «Appendice - Implementazione della Voting Policy» sezioni: «1 Centralizzazione della funzione» e «3 Metodo attuale per esercitare il diritto di voto»; «5 Policy sul prestito titoli»; «6 Conflitti di interesse». Il documento è la versione in italiano del documento del Gruppo è pubblicato sul sito web della SGR, alla pagina https://www.amundi.it/Footer/Informazioni-societarie;

c) uno dei pilastri fondamentali che caratterizza lo stile di gestione attivo di Amundi è la selezione bottom-up dei singoli emittenti tramite ricerca fondamentale interna sulle loro prospettive di medio e lungo termine. La valutazione degli *investment case* è infatti operata da team di analisti finanziari e non, ed è formulata in modo autonomo rispetto al team di gestione. Inoltre, le azioni valutate positivamente per l'acquisto sono oggetto di frequenti aggiornamenti di ricerca; i riscontri degli incontri con le società, così come le altre azioni di engagement da parte del team di ricerca, sono accuratamente tracciati e documentati.

Si rinvia anche ai documenti denominati «Engagement Report» e «Voting report from words to actions», pubblicati sul sito web di Gruppo al link https://about.amundi.com/Footer/Legal-documentation.

[1] Cfr. TUF, articolo 124-quater - «"investitore istituzionale": 1) un'impresa di assicurazione o di riassicurazione come definite alle lettere u) e cc) del comma 1 dell'articolo 1 del decreto legislativo 7 settembre 2005, n. 209, incluse le sedi secondarie in Italia di imprese aventi sede legale in uno Stato terzo, autorizzate ad esercitare attività di assicurazione o di riassicurazione nei rami vita ai sensi dell'articolo 2, commi 1 e 2, del medesimo decreto; 2) i fondi pensione con almeno cento aderenti, che risultino iscritti all'albo tenuto dalla COVIP e che rientrino tra quelli di cui agli articoli 4, comma 1, e 12 del decreto legislativo 5 dicembre 2005, n. 252, ovvero tra quelli dell'articolo 20 del medesimo decreto aventi personalità giuridica.»

[2] La delibera Consob n. 21623 del 22 dicembre 2020 ha introdotto un nuovo Capo II-ter (trasparenza dei gestori di attivi e dei consulenti in materia di voto) nell'ambito della Parte III (Emittenti), Titolo IV (Diritti di voto) del Regolamento Emittenti (delibera del 14 maggio 1999, n. 11971, e successive modificazioni), in linea con le disposizioni del TUF introdotte dal decreto legislativo n. 49 del 10 giugno 2019.

[3] Cfr. TUF, articolo 124-septies.

Rapporti con società del Gruppo

Amundi SGR S.p.A. è controllata al 100% da Amundi Asset Management SAS, a sua volta controllata da Crédit Agricole SA. All'interno della nota integrativa sono dettagliate le attività e passività nei confronti di altre società del Gruppo della SGR detenute dal fondo alla data di questa relazione.

Si evidenzia che la SGR, pur riservandosi il diritto di impartire istruzioni per ciascuno degli ordini e/o delle decisioni di investimento relative ai portafogli gestiti, al fine di conseguire maggiore efficienza nei processi produttivi e di avvalersi di specifiche competenze professionali, ha esternalizzato a Amundi Intermédiation SA, appartenente al gruppo del gestore, le attività riguardanti la trasmissione e/o l'esecuzione di ordini aventi ad oggetto gli strumenti finanziari (esclusi OICR) di taluni portafogli della gestione su base collettiva.

L'investimento in azioni o obbligazioni (esclusi gli OICR) considerati in conflitto di interesse non è rilevante rispetto ai portafogli gestiti ed è in ogni caso in linea con quanto previsto dalla normativa vigente e dai regolamenti degli OICR medesimi. Gli investimenti in OICR considerati in conflitto di interesse sono conformi a quanto previsto dalla vigente normativa e dai Regolamenti degli OICR medesimi.

Eventi nel periodo

Si rimanda a quanto indicato successivamente, in relazione a ciascun fondo, nel paragrafo denominato "**Eventi che hanno interessato il fondo**".

L'attuale protrarsi del conflitto tra Ucraina e Russia e lo scoppio del recente conflitto Israelo-Palestinese, costituiscono fattori di instabilità macroeconomica soprattutto a causa dell'effetto combinato di sanzioni commerciali, interruzioni delle catene di approvvigionamento e ripercussioni sui mercati finanziari e sulla fiducia in essi. La SGR, sulla base delle evidenze attualmente disponibili e degli scenari configurabili, monitora gli impatti correnti e potenziali che tali fattori di instabilità possono avere anche solo indirettamente sull'attività economica, sulla situazione finanziaria e sui risultati economici dei Fondi, oltre che sulla capacità dei Fondi di continuare ad operare come entità in funzionamento. Ad oggi, non si può escludere che l'eventuale perdurare dei conflitti possa determinare, anche indirettamente, impatti patrimoniali ed economico-finanziari negativi per i Fondi.

Regolamento SFDR e relativa informativa

Il Regolamento SDFR (ossia, il Regolamento (UE) 2019/2088 del Parlamento europeo e del Consiglio del 27 novembre 2019 relativo all'informativa sulla sostenibilità nel settore dei servizi finanziari) stabilisce un quadro paneuropeo volto ad agevolare l'Investimento Sostenibile.
Il Regolamento SFDR instaura un approccio armonizzato riguardo agli obblighi di trasparenza verso gli investitori in materia di sostenibilità nel settore dei servizi finanziari dello Spazio Economico Europeo.
Il Regolamento Tassonomia (ossia, il Regolamento (UE) 2020/852 del Parlamento Europeo e del Consiglio del 18 giugno 2020 relativo all'istituzione di un quadro che favorisce gli investimenti sostenibili e recante modifica del Regolamento (UE) 2019/2088) stabilisce i criteri per determinare se un'attività economica possa essere considerata sostenibile da un punto di vista ambientale.
Ai fini del Regolamento SFDR, la SGR soddisfa i criteri per definirsi un "partecipante ai mercati finanziari" mentre ciascun Fondo si qualifica come "prodotto finanziario".
Ai sensi dell'articolo 11 del Regolamento SFDR, Amundi è tenuta a comunicare quanto segue: conformemente alla propria Politica sugli Investimenti Responsabili, Amundi ha definito il proprio approccio alla valutazione degli aspetti ESG (c.d. "rating ESG"). Tale approccio mira a misurare le prestazioni in termini di sostenibilità di un emittente, quale, ad esempio, la sua capacità di prevedere e gestire i Rischi di Sostenibilità e le opportunità connesse alle proprie caratteristiche specifiche e al proprio settore industriale di appartenenza.
Utilizzando il rating ESG, i gestori degli investimenti, tengono in considerazione i Rischi di Sostenibilità nelle loro decisioni di investimento.
Amundi applica politiche di esclusione mirate con riferimento agli emittenti che non rispettano la Politica sugli Investimenti Responsabili del Gruppo Amundi, quali gli emittenti che violano le convenzioni internazionali, le norme riconosciute dalla comunità internazionale o la legislazione nazionale.
Per ulteriori informazioni sul rispetto, da parte di ciascun Fondo, dei requisiti previsti dal Regolamento SDFR e dal Regolamento Tassonomia si prega di consultare l'allegato alla presente relazione, nonché la Dichiarazione SFDR di Amundi SGR (*Amundi Sustainable Finance Disclosure Statement*) e la Politica sugli Investimenti Responsabili, consultabili all'indirizzo www.amundi.it

Fondi art. 8 SFDR
Tutti i Fondi oggetto del presente documento sono classificati ai sensi dell'articolo 8 del Regolamento SFDR e mirano a promuove caratteristiche ambientali, sociali e all'investimento in imprese che seguono prassi di

buona governance come specificato nell'allegato alla presente relazione. Questi Fondi ex articolo 8 cercano di ridurre i Rischi di Sostenibilità attraverso una politica di esclusione mirata, l'integrazione di punteggi ESG nel processo di investimento e un approccio fondato sulla stewardship.
Conformemente a quanto previsto dall'Articolo 50, paragrafo 2, del REGOLAMENTO DELEGATO DELLA COMMISSIONE EUROPEA 2022/1288, le informazioni sulle caratteristiche ambientali o sociali promosse dal prodotto finanziario sono disponibili in allegato alla presente relazione.

AMUNDI OBBLIGAZIONARIO BREVE TERMINE

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Relazione degli Amministratori della Società di Gestione

Eventi che hanno interessato il fondo

Il Consiglio di Amministrazione della Amundi SGR S.p.A., riunitosi in data **26 gennaio 2023**, sulla base della relazione di gestione del Fondo al **30 dicembre 2022** e ai sensi di quanto previsto dal regolamento di gestione, ha deliberato di distribuire per ciascuna delle quote di **Amundi Obbligazionario Breve Termine Classe D** in circolazione alla data del **26 gennaio 2023**, un ammontare unitario pro-quota pari a Euro **0,0072**. Tale importo è posto in pagamento dal **01 febbraio 2023**. Il valore della quota al **27 gennaio 2023** tiene conto dello stacco della cedola stessa.

Nel corso dell'esercizio non sono stati rilevati errori nella valorizzazione delle quote.

Politica d'investimento

Il fondo ha evidenziato le seguenti performance:

Classe **C**: nel periodo 30 dicembre 2022 – 29 dicembre 2023 performance pari a 2,94% rispetto ad una variazione di 4,36% del benchmark;
Classe **D**: nel periodo 30 dicembre 2022 – 29 dicembre 2023 performance pari a 2,94% rispetto ad una variazione di 4,36% del benchmark.

Le performance del fondo e del relativo benchmark sono calcolate al lordo dell'effetto fiscale.

Il portafoglio ha registrato una performance assoluta positiva, realizzata nella seconda parte dell'anno (negativa nel primo semestre), inferiore al benchmark. Il differenziale negativo rispetto al benchmark è stato generato nel primo semestre. In particolare nel primo semestre, principale contributo negativo è giunto dalla gestione della duration americana (posizione lunga sul 5 anni Usa e posizionamento di steepening sul tratto 5-30 anni e 2-30 anni, volto ad anticipare un irripidimento della curva dei rendimenti); negativa la gestione dinamica della duration europea (in particolare nel primo trimestre il posizionamento corto sul Bund); sul credito ha impattato nel rpimo semestre negativamente la selezione titoli (e.g. subordinati bancari a febbraio); in perdita, inotre, le protezioni sul credito europeo ed americano. Tali apporti negativi sono stati parzialmente compensati dalla posizione lunga di duration sui tassi tedeschi a 5 e 10 anni e dal lungo sul credito (e.g. subordinati AT1), incrementati entrambi a metà ottobre, fino a metà dicembre. Positivo durante l'anno, sia in termini assoluti che relativi, il posizionamento sull'Italia (in guadagno il lungo di inizio anno, negativo il posizionamneto di sottopeso di fine anno, più che compensato però dal posizionamento sulla curva dei rendimenti).

Operatività

Nel primo semestre 2023, il fondo è risultato mediamente in sovrapppeso di duration sull'Italia e sulle obbligazioni corporate (al cui interno la preferenza è stata per obbligazioni di emittenti societari italiani con rating investment grade oltre che per emissioni subordinate e ibride, con date di richiamo ravvicinate, emesse da solidi emittenti finanziari ed industriali); il rischio tasso (duration) ed il rischio di credito (spread duration) sono stati gestiti dinamicamente per adattarne il profilo di rischio all'evolversi dell'andamento dei mercati finanziari. Ad inizio trimestre, è stato ridotto il sottopeso di duration (riducendo le posizioni corte sui tassi tedeschi). Duration complessiva del portafoglio a fine gennaio pari a 1,3 anni (1,5 anni il benchmark). Confermato il sovrappeso sulle scadenze 3-5 anni e 5-7 anni, mantenendo una posizione corta sulle scadenze lunghe (valutazioni ritenute non più interessanti). Credito: sovrappeso in termini di spread duration; incrementata, inoltre, a gennaio l'esposizione ai finanziari. Valute: posizionamento corto sul dollaro Usa. Nel mese di febbraio sono state chiuse le strutture opzionali corte sul bund ed è stata implementata una posizione lunga sul 5 anni tedesco; acquistati inoltre BTP ad 1 e a 10 anni. In tal modo la duration è stata posizionata in sovrappeso rispetto al benchmark a 2,4 anni (1,7 anni il benchmark). Confermato il sovrappeso sulle scadenze 3-5 anni e 5-7 anni, mantenendo una posizione corta sulle scadenze lunghe (valutazioni ritenute non più interessanti). Credito: sovrappeso in termini di spread duration; incrementata, inoltre, a febbraio l'esposizione ai subordinati bancari T2. Valute: posizionamento corto sul dollaro Usa. A fine primo trimestre è stata effettuata un presa di profitto sul 5 anni tedesco, incrementando marginalmente il 5 anni americano; in lieve riduzione anche la posizione lunga di duration sull'Italia, riducendo il BTP mag-24, incrementando la componente a tasso variabile (CCT). In tal modo la duration complessiva del portafoglio è stata ridotta a 1,8 anni (in lieve

sovrappeso vs benchmark, pari a 1,7 anni). Confermato il posizionamento di steepening sulla curva americana, implementato sul 5-30 anni. Credito: sovrappeso in termini di spread duration; mantenuta l'esposizione ai subordinati bancari. Valute: posizionamento corto sul dollaro Usa vs Yen. Ad inizio secondo trimestre duration stabile a 1,8 anni. In Usa mantenuto il lungo sul tasso 5 anni e rafforzato il posizionamento di steepening della curva, sul tratto 5-30 anni. In Europa aperta tatticamente posizione lunga sul Bund a 10 anni, per sfruttare la volatilità. Confermata la posizione corta sul tasso giapponese a 10 anni (BoJ attesa diventare meno accomodante) e il sovrappeso sull'Italia, sulla parte breve della curva. Credito: sovrappeso in termini di spread duration; mantenuta l'esposizione ai subordinati bancari, ma acquistata tatticamente protezione su tale segmento (via CDS iTraxx Sub Financials). Valute: chiuso lungo yen e Euro vs USD, aperto lungo USD vs Euro (macro hedge se la FED mantenesse un approccio restrittivo). A maggio incrementato il sovrappeso di duration (2,2 anni vs 1,7 anni del bencmark). Incrementata l'esposizione all'Italia (anche tramite CCT) e al credito (acquistando nuove emissioni sul mercato primario, con scadenze brevi e medie); mantenuta l'esposizione ai subordinati bancari. Valute: posizione lunga USD vs Euro, incrementata nel mese poi ridotta a fine maggio. Assetto sostanzialmente stabile a giugno.

Nel secondo semestre 2023, inizialmente il portafoglio è stato mantenuto in sovrappeso sul rischio Italia, in particolare sulla parte più a breve (scadenze 12 mesi) rispetto al 3 anni, dal momento che la curva dei rendimenti era inclinata negativamente (il tre anni rendeva meno della scadenza 1 anno). Data inoltre la preferenza per i CCT (per aumentare il rendimento/rischio di credito del portafoglio), che hanno una duration molto bassa pari a 0,5 anni, per controbilanciare il sovrappeso sulle scadenze brevi, è stato implementato un sovrappeso prima sul 5 anni, poi sul 7 anni italiano (quando anche il 5 anni è divenuto meno interessante). Dinamicamente e tatticamente sono state inoltre inserite posizioni lunghe sul 10 e sul 30 anni, per un maggior rendimento e per gestire tatticamente la duration. Nel mese di settembre, tuttavia, data la maggior volatilità sui mercati obbligazionari, sono state chiuse le posizioni su 7,10 e 30 anni italiano ed è stato ricomprato il 3 anni, per implementare un assetto più in linea con il benchmark; in tal modo la duration è stata prima mantenuta in linea con il benchmark, successivamente è stata posizionata in sottopeso attraverso una posizione corta sul 10 anni italiano. A seguito di queste modifiche, inoltre, il fondo è stato portato in sottopeso sull'Italia, posizionamento mantenuto fino a fine anno. Nel quarto trimestre, al diminuire della volatilità sui mercati obbligazionari, è stato implementato un assetto simile a quello di inizio semestre, ricomprando CCT con scadenze 2028, 2031 le cui valutazioni erano diventate più interessanti e nuovamente compensando la minor duration di queste emissioni (0,5 anni) con un posizionamento lungo prima sul 5 anni, poi sul 7 anni. A fine ottobre, stanti le dichiarazioni di politica monetaria più accomodanti in Europa e Usa, è stato diminuita l'esposizione alla scadenza 2 anni incrementando ancora i CCT (incluse le scadenze 2025 e 2026), ed è stato incrementato il BTP a 7 anni. Mantenuto il posizionamento corto, invece, sul 10 anni. La duration è stata pertanto mantenuta stabile e sempre in sottopeso rispetto al benchmark. Questo posizionamento di curva ha contribuito positivamente in termini di performance, andando più che controbilanciare l'apporto negativo derivante dal sottopeso sull'Italia.

Tassi europei: gestione dinamica della duration durante il semestre. A partire da metà ottobre, è stata implementata una posizione lunga sul 5 e sul 10 anni tedesco, fino a metà dicembre. Tale posizionamento è risultato particolarmente premiante, dato l'orientamento della politica monetaria americana ed europea in senso ben più accomodante che ha innescato una discesa dei tassi di interesse. Per quanto riguarda invece il posizionamento sulla curva dei rendimenti europea, durante il semestre è stato mantenuto un posizionamento di steepening sul 2-10 anni tedesco.

Sempre a partire da metà ottobre il team di gestione ha incrementato anche il rischio di credito, in particolare sulle scadenze 2-5 anni e sui subordinati bancari AT1 con prima data di richiamo dei bond nel 2024-2025. Anche questa strategia è risultata premiante. Il rischio di credito è stato inltre gestito dinamicamente, attraverso coperture mediante l'indice Itraxx. A titolo semplificativo, a fine dicembre dato il rally del credito, sono state inserite coperture sul credito per consolidare la performance ottenuta sul credito fino a fine anno, strategia che ha contribuito leggermente negativamente, dato il proseguire del rally dei risk asset.

Prospettive

Riteniamo che molte delle aspettative per il 2024 siano già state scontate dai mercati. Anche noi prevediamo che le banche centrali avvieranno un ciclo espansivo, ma a partire da maggio/giugno e per ragioni legate al rallentamento dell'economia, non solo dell'inflazione. Riguardo alla crescita, l'allentamento del mercato del lavoro, che può minare in prospettiva la fiducia dei consumatori, rafforza la nostra attesa di una lieve recessione in USA nel primo semestre; a ciò si aggiungano il rallentamento della Cina, che impatterà l'Europa (l'area Emergente dovrebbe però rimanere resiliente), e il minor spazio fiscale in USA ed Europa. Pertanto, rimaniamo cauti sugli asset rischiosi. Confermiamo prudenza sui mercati azionari USA ed europei, neutralità sul Giappone (quadro domestico in progresso) e positiva selettività sui paesi emergenti. Siamo costruttivi sui tassi USA e leggermente positivi in Europa, data la debole crescita economica, sebbene il forte calo dei rendimenti richieda un approccio flessibile; view positiva sui BTP, non essendovi rischi nell'immediato sul

rating italiano. Credito: preferenza per il segmento di maggior qualità sia in USA che in Europa, cautela invece sull'HY. Il debito emergente rimane supportato da solidi fondamentali e politiche monetarie attese accomodanti. Rischi: quadro macro e utili, geopolitici.

La gestione del portafoglio nel primo semestre del 2024 terrà pertanto in considerazione queste indicazioni di scenario e verrà dinamicamente modificata sulla base delle evoluzioni dei mercati finanziari.

Eventi successivi al 29 dicembre 2023

In data 25 gennaio 2024 il Consiglio di Amministrazione della SGR ha deliberato in merito alla fusione del Fondo **Amundi Meta Globale 2024,** Fondo **Amundi Meta 03/2024,** Fondo **Amundi Meta 05/2024,** Fondo **Amundi Meta Bond Breve Termine,** che verranno conseguentemente incorporati nel Fondo **Amundi Obbligazionario Breve Termine** nel corso dei prossimi mesi.

Situazione patrimoniale

ATTIVITÀ	Situazione al 29/12/2023		Situazione a fine esercizio precedente	
	Valore complessivo	In percentuale del totale attività	Valore complessivo	In percentuale del totale attività
A. STRUMENTI FINANZIARI QUOTATI	**130.713.669**	**95,14**	**147.313.582**	**93,90**
A1. Titoli di debito	117.223.910	85,32	133.853.218	85,32
A1.1 titoli di Stato	75.327.003	54,83	78.252.240	49,88
A1.2 altri	41.896.907	30,49	55.600.978	35,44
A2. Titoli di capitale				
A3. Parti di OICR	13.489.759	9,82	13.460.364	8,58
B. STRUMENTI FINANZIARI NON QUOTATI				
B1. Titoli di debito				
B2. Titoli di capitale				
B3. Parti di OICR				
C. STRUMENTI FINANZIARI DERIVATI	**298.140**	**0,22**	**2.129.750**	**1,36**
C1. Margini presso organismi di compensazione e garanzia	298.140	0,22	1.962.624	1,25
C2. Opzioni, premi o altri strumenti finanziari derivati quotati				
C3. Opzioni, premi o altri strumenti finanziari derivati non quotati			167.126	0,11
D. DEPOSITI BANCARI				
D1. A vista				
D2. Altri				
E. PRONTI CONTRO TERMINE ATTIVI E OPERAZIONI ASSIMILATE				
F. POSIZIONE NETTA LIQUIDITÀ	**4.468.195**	**3,25**	**6.720.156**	**4,28**
F1. Liquidità disponibile	4.251.391	3,09	6.633.563	4,23
F2. Liquidità da ricevere per operazioni da regolare	2.244.717	1,64	30.197.651	19,24
F3. Liquidità impegnata per operazioni da regolare	-2.027.913	-1,48	-30.111.058	-19,19
G. ALTRE ATTIVITÀ	**1.911.846**	**1,39**	**716.283**	**0,46**
G1. Ratei attivi	1.193.978	0,87	699.407	0,45
G2. Risparmio di imposta				
G3. Altre	717.868	0,52	16.876	0,01
TOTALE ATTIVITÀ	**137.391.850**	**100,00**	**156.879.771**	**100,00**

Situazione patrimoniale

PASSIVITÀ E NETTO	Situazione al 29/12/2023	Situazione a fine esercizio precedente
	Valore complessivo	Valore complessivo
H. FINANZIAMENTI RICEVUTI		
I. PRONTO CONTRO TERMINE PASSIVI E OPERAZIONI ASSIMILATE		
L. STRUMENTI FINANZIARI DERIVATI	**658.777**	**57.767**
L1. Opzioni, premi o altri strumenti finanziari derivati quotati		
L2. Opzioni, premi o altri strumenti finanziari derivati non quotati	658.777	57.767
M. DEBITI VERSO I PARTECIPANTI	**366.865**	**85.098**
M1. Rimborsi richiesti e non regolati	366.865	85.098
M2. Proventi da distribuire		
M3. Altri		
N. ALTRE PASSIVITÀ	**71.002**	**333.258**
N1. Provvigioni ed oneri maturati e non liquidati	71.001	73.258
N2. Debiti di imposta		
N3. Altre	1	260.000
TOTALE PASSIVITÀ	1.096.644	476.123
VALORE COMPLESSIVO NETTO DEL FONDO	**136.295.206**	**156.403.648**
Numero delle quote in circolazione della classe C	**8.936.781,558**	**10.638.824,088**
Numero delle quote in circolazione della classe E	**9.241.405,712**	**10.621.752,711**
Numero delle quote in circolazione della classe S	**2.817.507,860**	**3.561.900,680**
Numero delle quote in circolazione della classe D	**362.225,465**	**435.397,223**
Valore complessivo netto della classe C	**74.132.502**	**85.731.551**
Valore complessivo netto della classe E	**46.898.421**	**52.093.325**
Valore complessivo netto della classe S	**13.598.088**	**16.630.061**
Valore complessivo netto della classe D	**1.666.196**	**1.948.710**
Valore unitario delle quote della classe C	**8,295**	**8,058**
Valore unitario delle quote della classe E	**5,075**	**4,904**
Valore unitario delle quote della classe S	**4,826**	**4,669**
Valore unitario delle quote della classe D	**4,600**	**4,476**

Movimenti delle quote nell'esercizio - Classe C	
Quote emesse	263.481,945
Quote rimborsate	1.965.524,475

Movimenti delle quote nell'esercizio - Classe E	
Quote emesse	1.690.903,724
Quote rimborsate	3.071.250,723

Movimenti delle quote nell'esercizio - Classe S	
Quote emesse	542.155,617
Quote rimborsate	1.286.548,437

Movimenti delle quote nell'esercizio - Classe D	
Quote emesse	29.948,516
Quote rimborsate	103.120,274

Sezione reddituale

		Relazione AL 29/12/2023	Relazione esercizio precedente
A.	**STRUMENTI FINANZIARI QUOTATI**		
A1.	PROVENTI DA INVESTIMENTI		
	A1.1 Interessi e altri proventi su titoli di debito	3.821.276	2.092.636
	A1.2 Dividendi e altri proventi su titoli di capitale		
	A1.3 Proventi su parti di O.I.C.R.		
A2.	UTILE/PERDITA DA REALIZZI		
	A2.1 Titoli di debito	538.487	-15.422.656
	A2.2 Titoli di capitale		
	A2.3 Parti di O.I.C.R.	51.860	-190.181
A3.	PLUSVALENZE/MINUSVALENZE		
	A3.1 Titoli di debito	2.609.005	-5.593.653
	A3.2 Titoli di capitale		
	A3.3 Parti di O.I.C.R.	303.464	-741.746
A4.	RISULTATO DELLE OPERAZIONI DI COPERTURA		
	DI STRUMENTI FINANZIARI QUOTATI	-983.560	2.731.441
	Risultato gestione strumenti finanziari quotati	**6.340.532**	**-17.124.159**
B.	**STRUMENTI FINANZIARI NON QUOTATI**		
B1.	PROVENTI DA INVESTIMENTI		
	B1.1 Interessi e altri proventi su titoli di debito		
	B1.2 Dividendi e altri proventi su titoli di capitale		
	B1.3 Proventi su parti di O.I.C.R.		
B2.	UTILE/PERDITA DA REALIZZI		
	B2.1 Titoli di debito		
	B2.2 Titoli di capitale		
	B2.3 Parti di O.I.C.R.		
B3.	PLUSVALENZE/MINUSVALENZE		
	B3.1 Titoli di debito		
	B3.2 Titoli di capitale		
	B3.3 Parti di O.I.C.R.		
B4.	RISULTATO DELLE OPERAZIONI DI COPERTURA		
	DI STRUMENTI FINANZIARI NON QUOTATI		
	Risultato gestione strumenti finanziari non quotati		
C.	**RISULTATO DELLE OPERAZIONI IN STRUMENTI**		
	FINANZIARI DERIVATI NON DI COPERTURA		
C1.	RISULTATI REALIZZATI		
	C1.1 Su strumenti quotati	-1.366.375	5.595.353
	C1.2 Su strumenti non quotati	-33.912	
C2.	RISULTATI NON REALIZZATI		
	C2.1 Su strumenti quotati		
	C2.2 Su strumenti non quotati		

Sezione reddituale

		Relazione AL 29/12/2023	Relazione esercizio precedente
D.	**DEPOSITI BANCARI**		
D1.	INTERESSI ATTIVI E PROVENTI ASSIMILATI		
E.	**RISULTATO DELLA GESTIONE CAMBI**		
E1.	OPERAZIONI DI COPERTURA		
	E1.1 Risultati realizzati	-113.753	11.561
	E1.2 Risultati non realizzati	13.368	113.254
E2.	OPERAZIONI NON DI COPERTURA		
	E2.1 Risultati realizzati	101.538	-529.321
	E2.2 Risultati non realizzati	-1.596	39.226
E3.	LIQUIDITÀ		
	E3.1 Risultati realizzati	-16.162	173.436
	E3.2 Risultati non realizzati	-817	-79.370
F.	**ALTRE OPERAZIONI DI GESTIONE**		
F1.	PROVENTI DELLE OPERAZIONI DI PRONTI CONTRO TERMINE E ASSIMILATE		
F2.	PROVENTI DELLE OPERAZIONI DI PRESTITO TITOLI		
	Risultato lordo della gestione di portafoglio	**4.922.823**	**-11.800.020**
G.	**ONERI FINANZIARI**		
G1.	INTERESSI PASSIVI SU FINANZIAMENTI RICEVUTI		-39
G2.	ALTRI ONERI FINANZIARI		
	Risultato netto della gestione di portafoglio	**4.922.823**	**-11.800.059**
H.	**ONERI DI GESTIONE**		
H1.	PROVVIGIONE DI GESTIONE SGR	-723.684	-912.165
	di cui classe C	-569.896	-703.534
	di cui classe E	-96.434	-130.572
	di cui classe S	-44.672	-62.095
	di cui classe D	-12.682	-15.964
H2.	COSTO DEL CALCOLO DEL VALORE DELLA QUOTA	-28.804	-37.183
H3.	COMMISSIONI DEPOSITARIO	-33.989	-43.876
H4.	SPESE PUBBLICAZIONE PROSPETTI E INFORMATIVA AL PUBBLICO	-4.987	-5.684
H5.	ALTRI ONERI DI GESTIONE	-14.196	-41.928
H6.	COMMISSIONI DI COLLOCAMENTO		
I.	**ALTRI RICAVI ED ONERI**		
I1.	INTERESSI ATTIVI SU DISPONIBILITÀ LIQUIDE	93.925	-24.352
I2.	ALTRI RICAVI	33.130	8.251
I3.	ALTRI ONERI	-5.977	-21.996
	Risultato della gestione prima delle imposte	**4.238.241**	**-12.878.992**
L.	**IMPOSTE**		
L1.	IMPOSTA SOSTITUTIVA A CARICO DELL'ESERCIZIO		
L2.	RISPARMIO DI IMPOSTA		
L3.	ALTRE IMPOSTE		
	di cui classe C		
	di cui classe E		
	di cui classe S		
	di cui classe D		
	Utile/perdita dell'esercizio	**4.238.241**	**-12.878.992**
	di cui classe C	2.152.422	-6.858.460
	di cui classe E	1.580.699	-4.429.704
	di cui classe S	456.460	-1.430.129
	di cui classe D	48.660	-160.699

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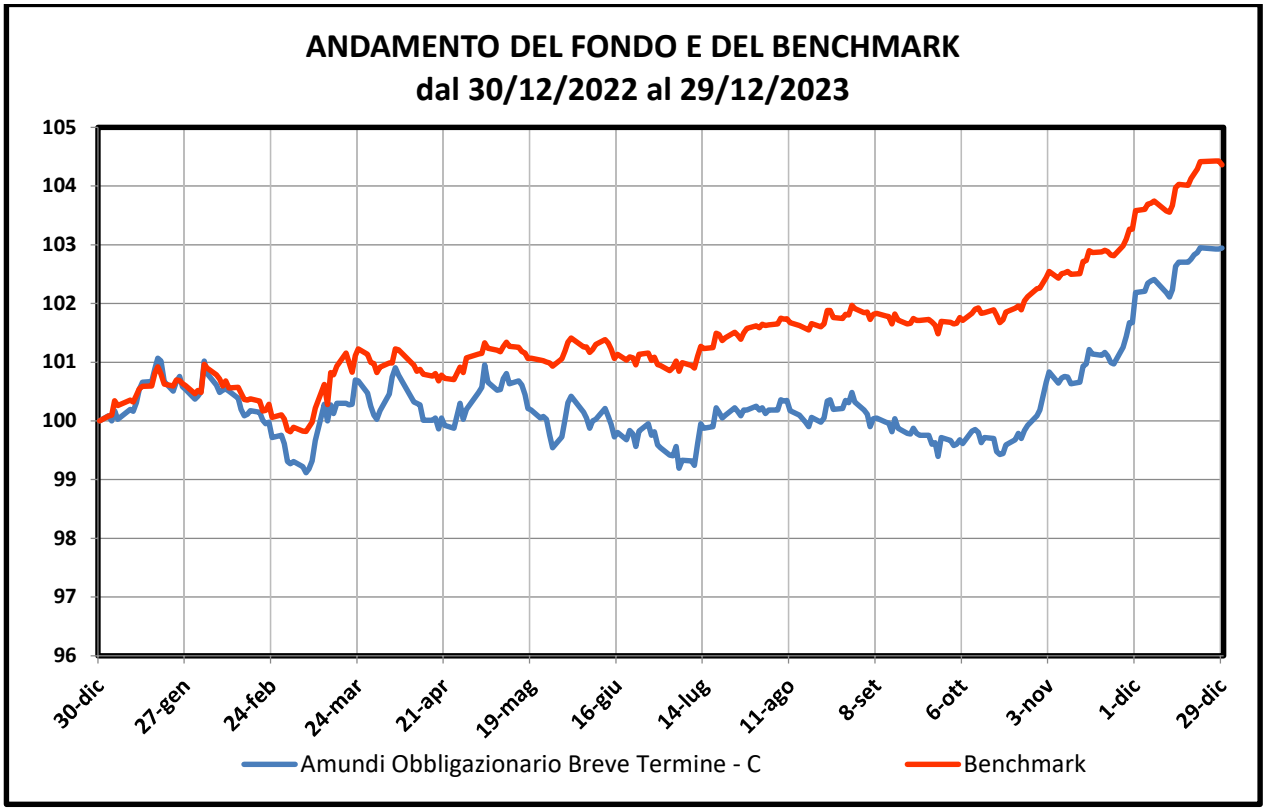
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NOTA INTEGRATIVA

Parte A – Andamento del valore della quota

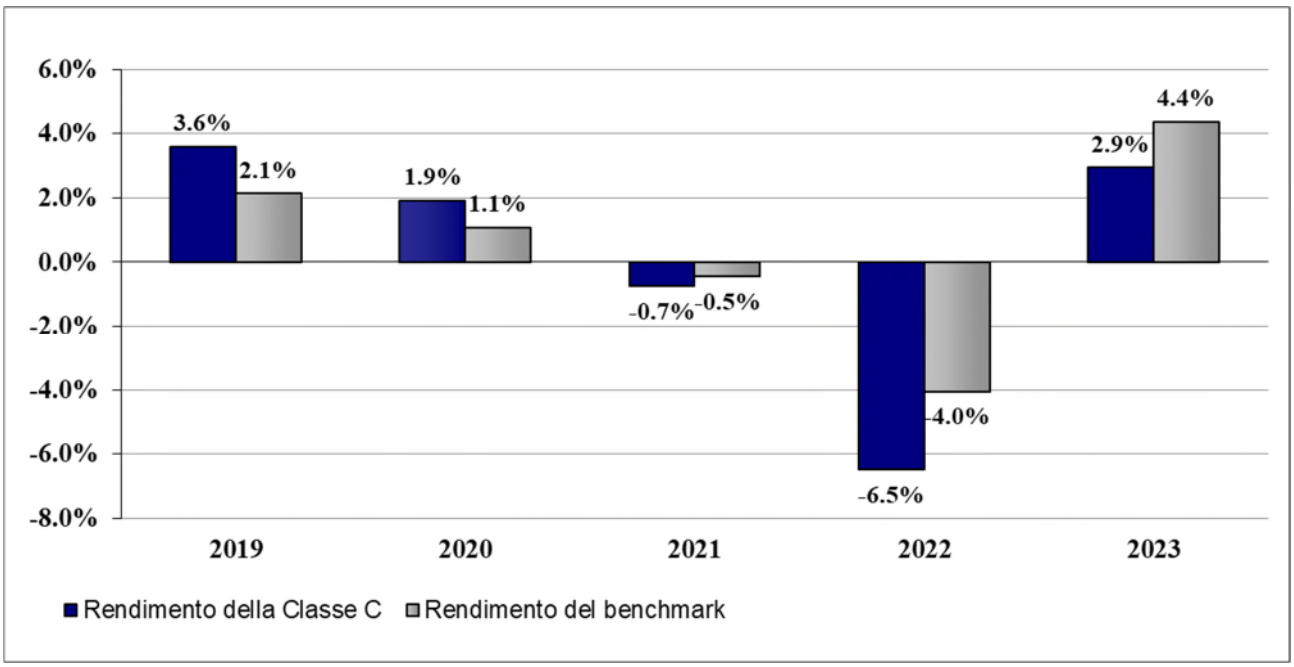
Valori minimi e massimi della quota durante l'esercizio - Classe C

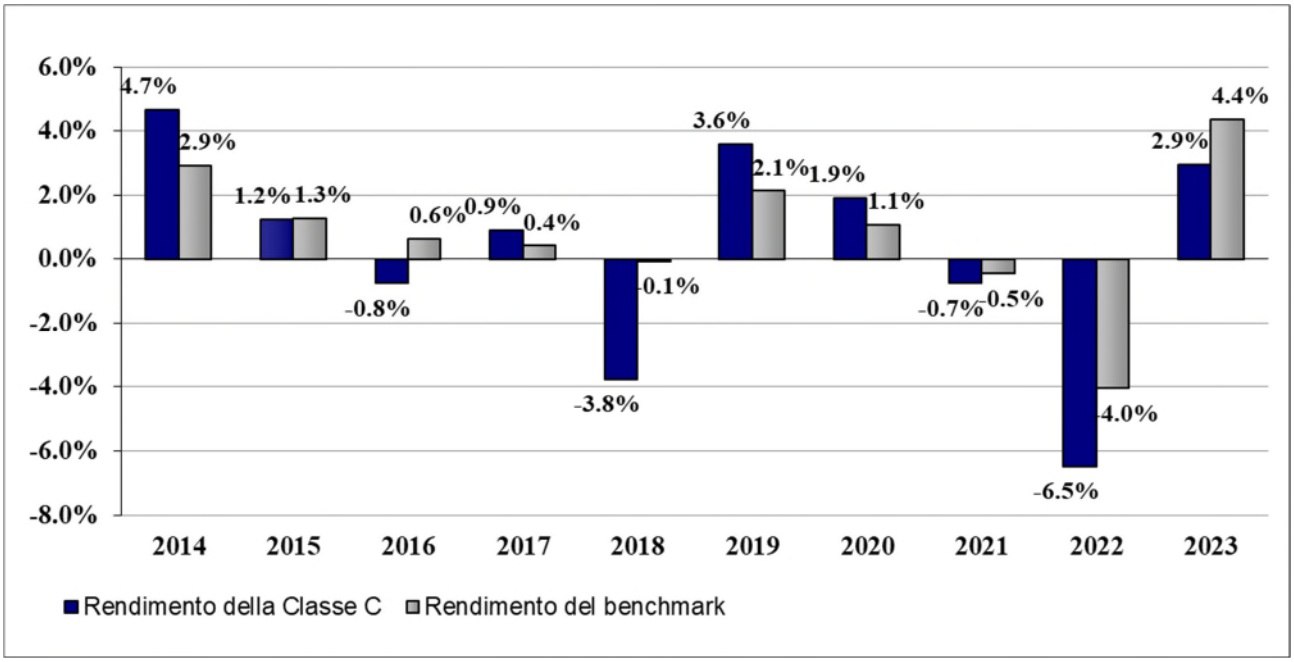
Andamento del valore della quota durante l'esercizio	
Valore minimo al 07/03/2023	7,987
Valore massimo al 22/12/2023	8,296



Nel corso dell'esercizio non sono stati rilevati errori nella valorizzazione delle quote.

Rendimento annuo del Fondo e del benchmark (ove applicabile) nel corso degli ultimi 5-10 anni solari





Esposizione al rischio del Fondo (Classe C)

I dati di rendimento del Fondo non includono i costi di sottoscrizione (né gli eventuali costi di rimborso) a carico dell'investitore.

I principali rischi legati agli investimenti sono classificabili come rischio di mercato, rischio di credito, e rischio di liquidità. Il rischio di mercato è costituito dalla potenziale riduzione nel valore dei singoli titoli, eventualmente denominati in diverse valute. Il rischio di credito è determinato dal peggioramento del merito di credito degli emittenti dei titoli detenuti dal Fondo. Il rischio di liquidità è infine definito come il rischio che il Fondo investa in strumenti finanziari che possono risultare di difficile vendita, a seguito del verificarsi di determinate condizioni di mercato, con effetti negativi sul prezzo di realizzo.

Il monitoraggio di tali rischi viene effettuato su base continuativa dal gestore attraverso la costante verifica dell'effettivo posizionamento del fondo rispetto al profilo rischio-rendimento desiderato. La misura e il controllo dei rischi in oggetto viene inoltre effettuata con frequenza giornaliera mediante l'utilizzo di modelli matematico-statistici utilizzati autonomamente dalla struttura di Risk Management. I risultati di tali valutazioni sono regolarmente portati all'attenzione degli organi amministrativi della SGR.

Il Tracking Error (scarto quadratico medio annualizzato della differenza tra i rendimenti settimanali del fondo e i corrispondenti rendimenti del benchmark) nel periodo che va dal 30 dicembre 2022 (ultima quota del Fondo nell'esercizio 2022) al 29 dicembre 2023 (ultima quota del Fondo nell'esercizio) è stato pari a **1,45%**.

Per lo stesso arco temporale, la volatilità (calcolata sui rendimenti settimanali netti del Fondo ed annualizzata) è stata pari a **2,92%**, superiore al valore di **1,79%** realizzato dal benchmark.

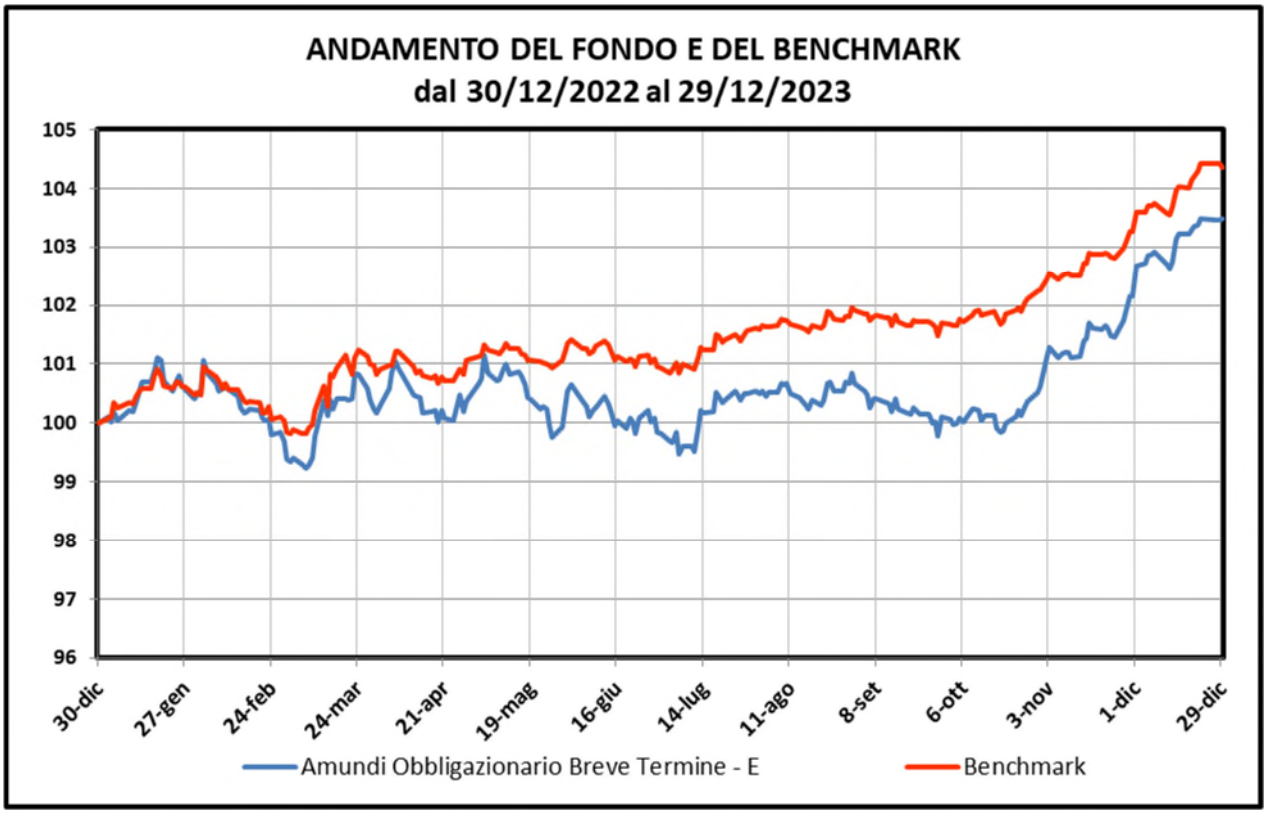
Il minimo rendimento mensile realizzato nell'esercizio, determinato considerando tutti gli intervalli di 20 giorni lavorativi consecutivi è stato pari a **-1,73%**.

Il VaR 95% mensile (che esprime in termini percentuali la massima perdita a cui è esposto il fondo su un orizzonte temporale di un mese e al livello di confidenza del 95%) determinato a posteriori sulla base dei rendimenti realizzati dal Fondo, considerando tutti gli intervalli di 20 rendimenti giornalieri consecutivi dell'esercizio ed escludendo il 5% dei peggiori risultati, è stato pari a **-0,84%**.

La medesima misura calcolata ipotizzando la normalità della distribuzione dei rendimenti settimanali del Fondo è pari a **-1,39%**.

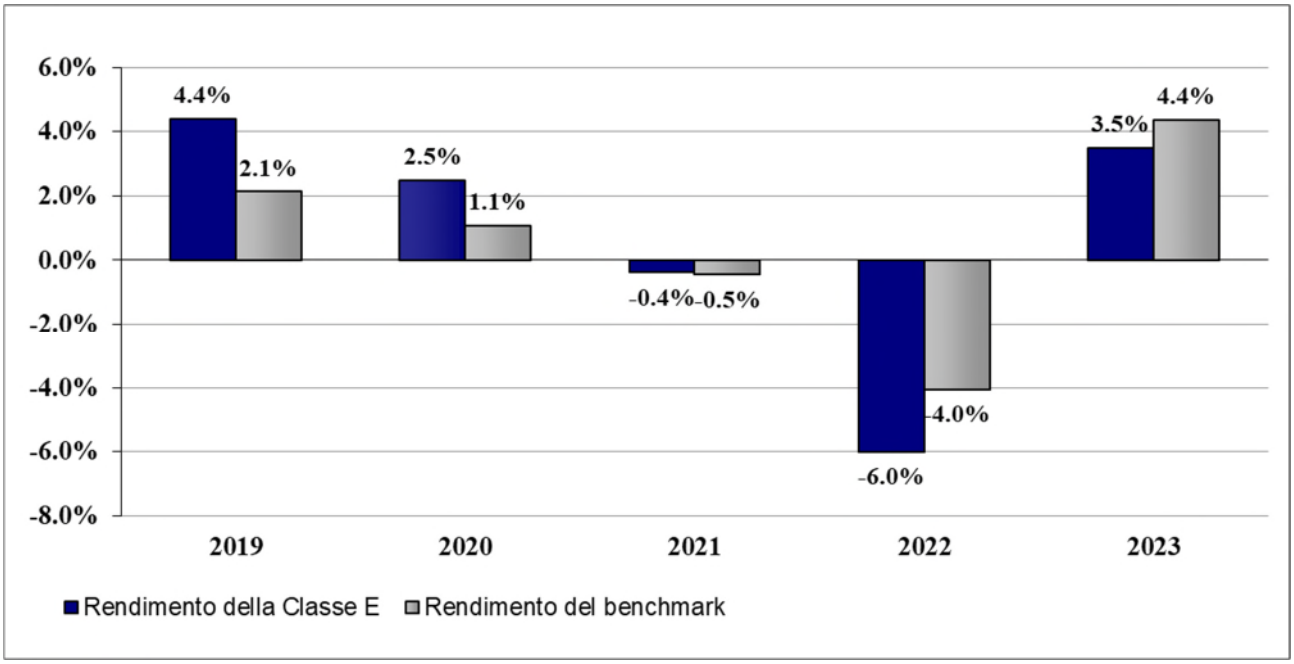
Valori minimi e massimi della quota durante l'esercizio - Classe E

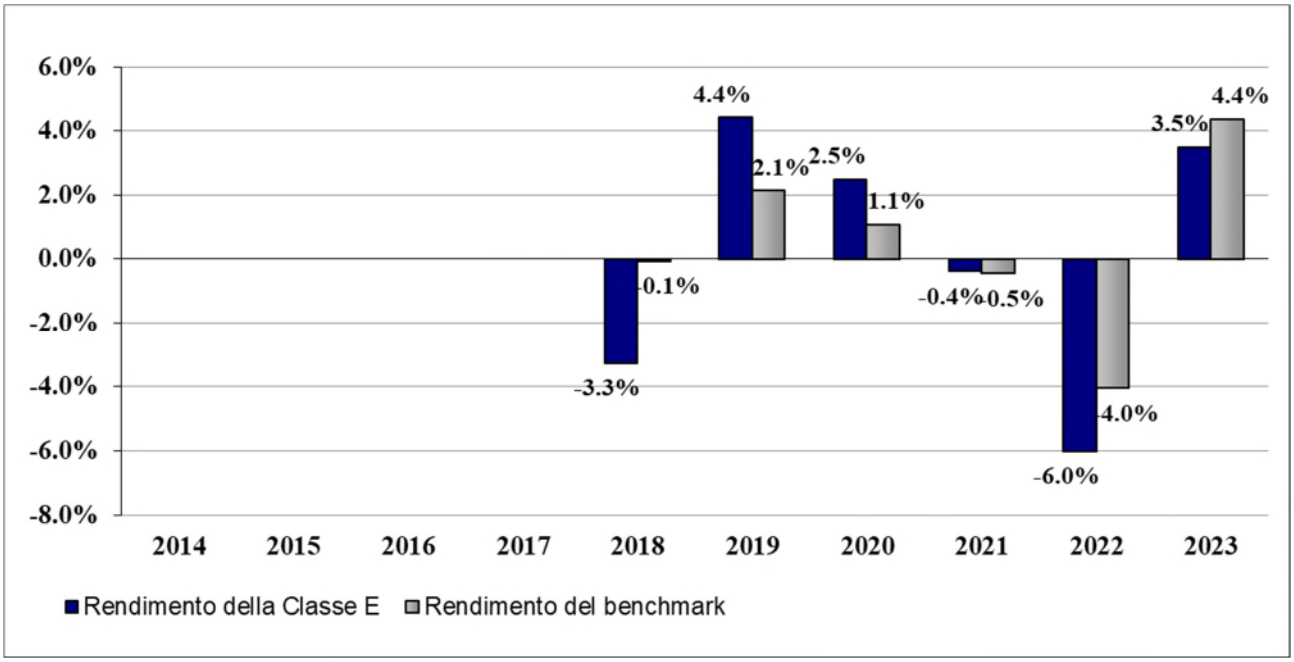
Andamento del valore della quota durante l'esercizio	
Valore minimo al 07/03/2023	4,866
Valore massimo al 22/12/2023 e al 29/12/2023	5,075



Nel corso dell'esercizio non sono stati rilevati errori nella valorizzazione delle quote.

Rendimento annuo del Fondo e del benchmark (ove applicabile) nel corso degli ultimi 5-10 anni solari





Esposizione al rischio del Fondo (Classe E)

I dati di rendimento del Fondo non includono i costi di sottoscrizione (né gli eventuali costi di rimborso) a carico dell'investitore.

I principali rischi legati agli investimenti sono classificabili come rischio di mercato, rischio di credito, e rischio di liquidità. Il rischio di mercato è costituito dalla potenziale riduzione nel valore dei singoli titoli, eventualmente denominati in diverse valute. Il rischio di credito è determinato dal peggioramento del merito di credito degli emittenti dei titoli detenuti dal Fondo. Il rischio di liquidità è infine definito come il rischio che il Fondo investa in strumenti finanziari che possono risultare di difficile vendita, a seguito del verificarsi di determinate condizioni di mercato, con effetti negativi sul prezzo di realizzo.

Il monitoraggio di tali rischi viene effettuato su base continuativa dal gestore attraverso la costante verifica dell'effettivo posizionamento del fondo rispetto al profilo rischio-rendimento desiderato. La misura e il controllo dei rischi in oggetto viene inoltre effettuata con frequenza giornaliera mediante l'utilizzo di modelli matematico-statistici utilizzati autonomamente dalla struttura di Risk Management. I risultati di tali valutazioni sono regolarmente portati all'attenzione degli organi amministrativi della SGR.

Il Tracking Error (scarto quadratico medio annualizzato della differenza tra i rendimenti settimanali del fondo e i corrispondenti rendimenti del benchmark) nel periodo che va dal 30 dicembre 2022 (ultima quota del Fondo nell'esercizio 2022) al 29 dicembre 2023 (ultima quota del Fondo nell'esercizio) è stato pari a **1,45%**.

Per lo stesso arco temporale, la volatilità (calcolata sui rendimenti settimanali netti del Fondo ed annualizzata) è stata pari a **2,93%**, superiore al valore di **1,79%** realizzato dal benchmark.

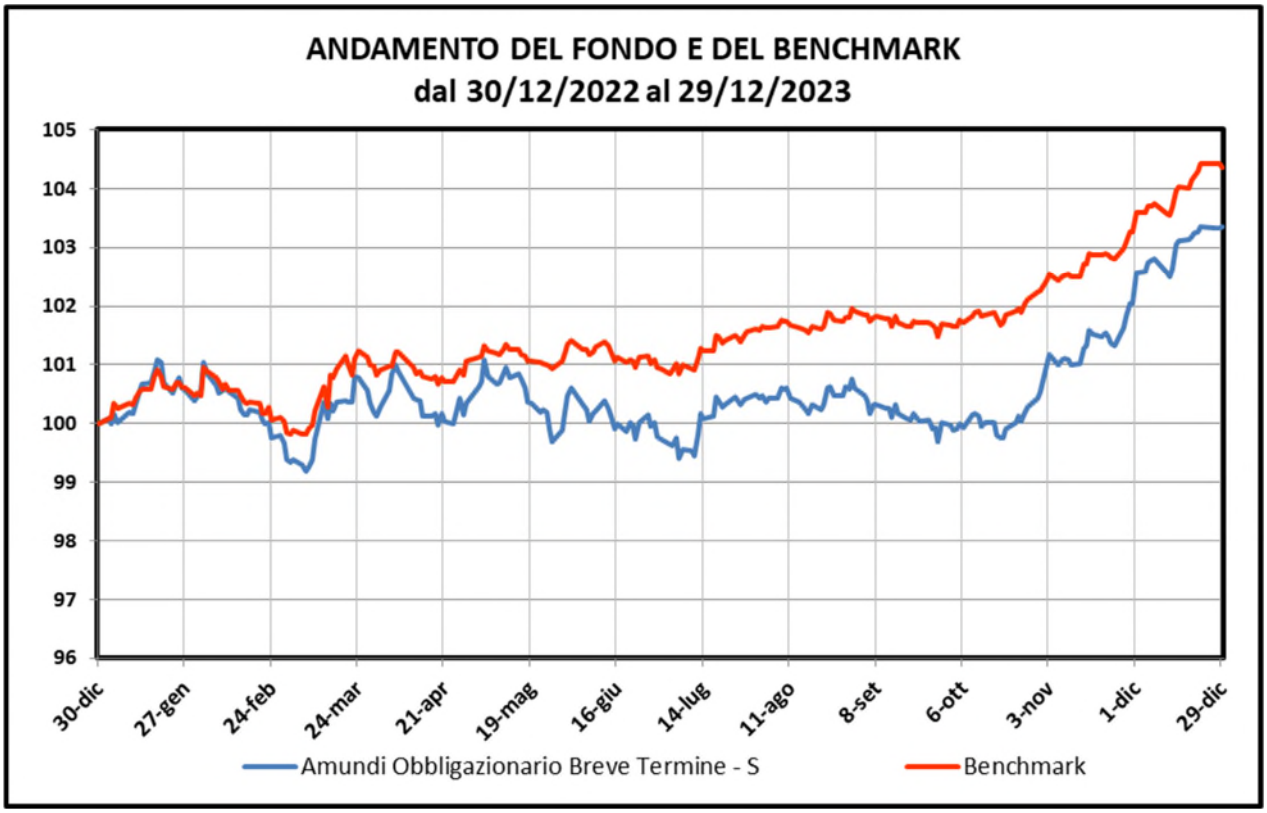
Il minimo rendimento mensile realizzato nell'esercizio, determinato considerando tutti gli intervalli di 20 giorni lavorativi consecutivi è stato pari a **-1,69%**.

Il VaR 95% mensile (che esprime in termini percentuali la massima perdita a cui è esposto il fondo su un orizzonte temporale di un mese e al livello di confidenza del 95%) determinato a posteriori sulla base dei rendimenti realizzati dal Fondo, considerando tutti gli intervalli di 20 rendimenti giornalieri consecutivi dell'esercizio ed escludendo il 5% dei peggiori risultati, è stato pari a **-0,81%**.

La medesima misura calcolata ipotizzando la normalità della distribuzione dei rendimenti settimanali del Fondo è pari a **-1,39%**.

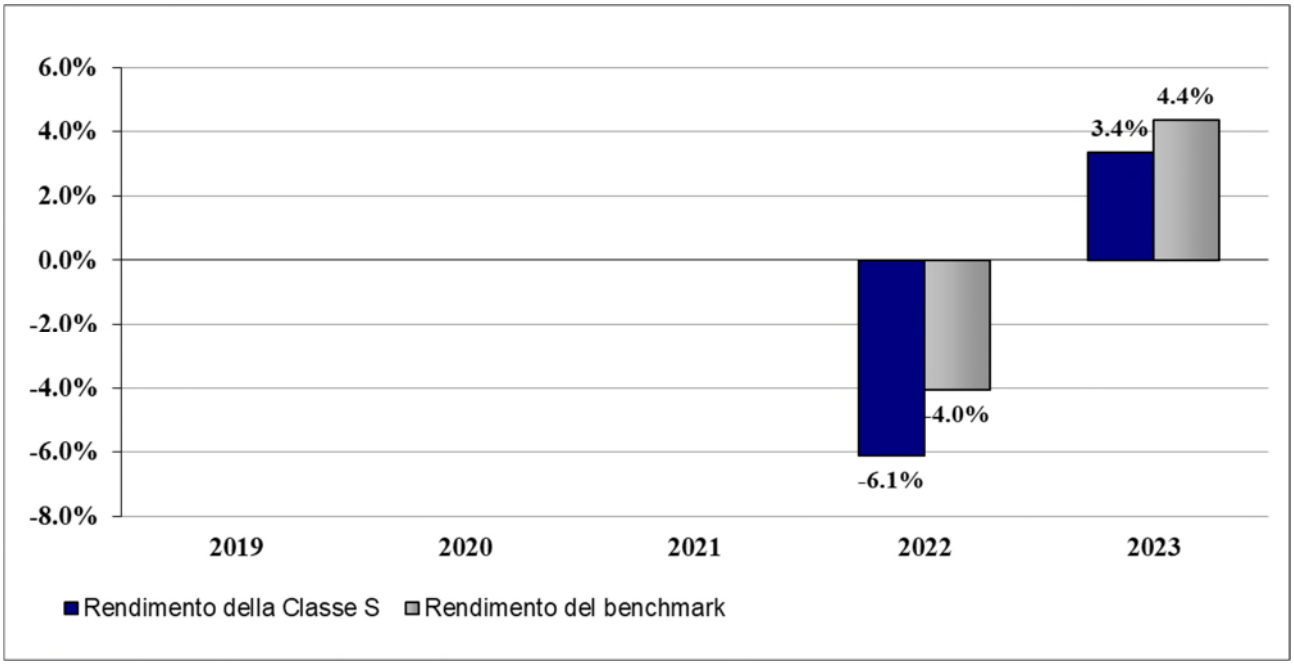
Valori minimi e massimi della quota durante l'esercizio - Classe S

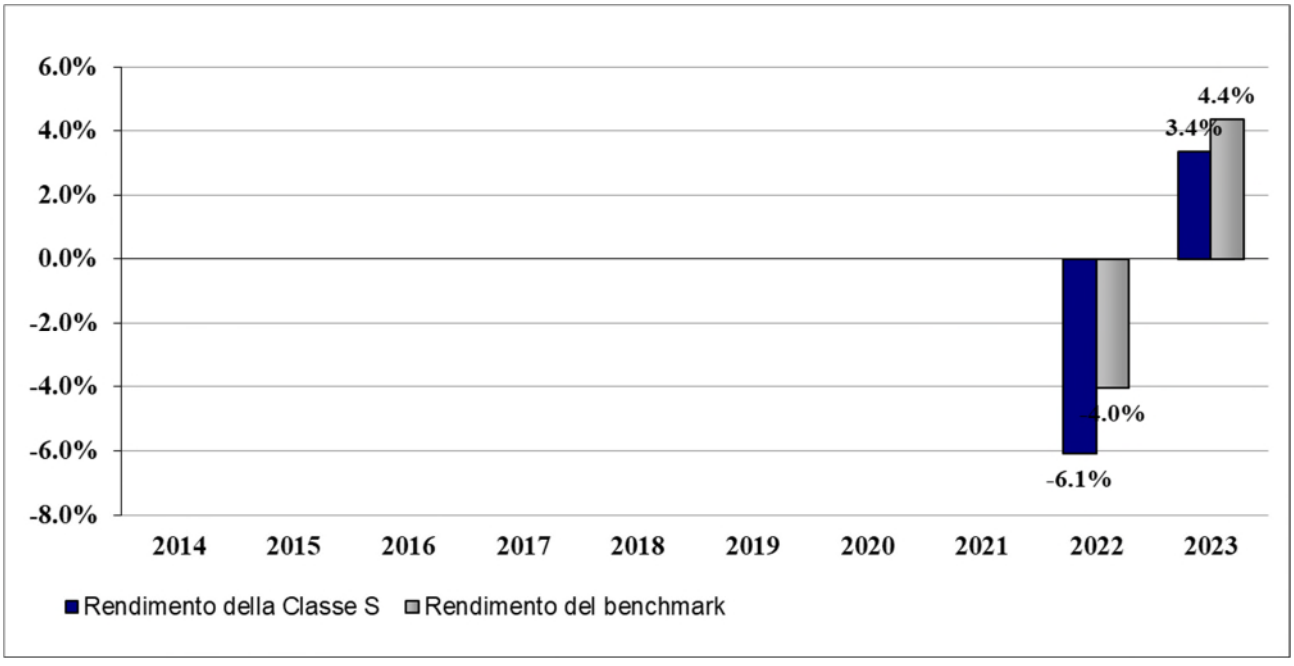
Andamento del valore della quota durante l'esercizio	
Valore minimo al 07/03/2023	4,631
Valore massimo al 22/12/2023 e al 29/12/2023	4,826



Nel corso dell'esercizio non sono stati rilevati errori nella valorizzazione delle quote.

Rendimento annuo del Fondo e del benchmark (ove applicabile) nel corso degli ultimi 5-10 anni solari





Esposizione al rischio del Fondo (Classe S)

I dati di rendimento del Fondo non includono i costi di sottoscrizione (né gli eventuali costi di rimborso) a carico dell'investitore.

I principali rischi legati agli investimenti sono classificabili come rischio di mercato, rischio di credito, e rischio di liquidità. Il rischio di mercato è costituito dalla potenziale riduzione nel valore dei singoli titoli, eventualmente denominati in diverse valute. Il rischio di credito è determinato dal peggioramento del merito di credito degli emittenti dei titoli detenuti dal Fondo. Il rischio di liquidità è infine definito come il rischio che il Fondo investa in strumenti finanziari che possono risultare di difficile vendita, a seguito del verificarsi di determinate condizioni di mercato, con effetti negativi sul prezzo di realizzo.

Il monitoraggio di tali rischi viene effettuato su base continuativa dal gestore attraverso la costante verifica dell'effettivo posizionamento del fondo rispetto al profilo rischio-rendimento desiderato. La misura e il controllo dei rischi in oggetto viene inoltre effettuata con frequenza giornaliera mediante l'utilizzo di modelli matematico-statistici utilizzati autonomamente dalla struttura di Risk Management. I risultati di tali valutazioni sono regolarmente portati all'attenzione degli organi amministrativi della SGR.

Il Tracking Error (scarto quadratico medio annualizzato della differenza tra i rendimenti settimanali del fondo e i corrispondenti rendimenti del benchmark) nel periodo che va dal 30 dicembre 2022 (ultima quota del Fondo nell'esercizio 2022) al 29 dicembre 2023 (ultima quota del Fondo nell'esercizio) è stato pari a **1,44%**.

Per lo stesso arco temporale, la volatilità (calcolata sui rendimenti settimanali netti del Fondo ed annualizzata) è stata pari a **2,92%**, superiore al valore di **1,79%** realizzato dal benchmark.

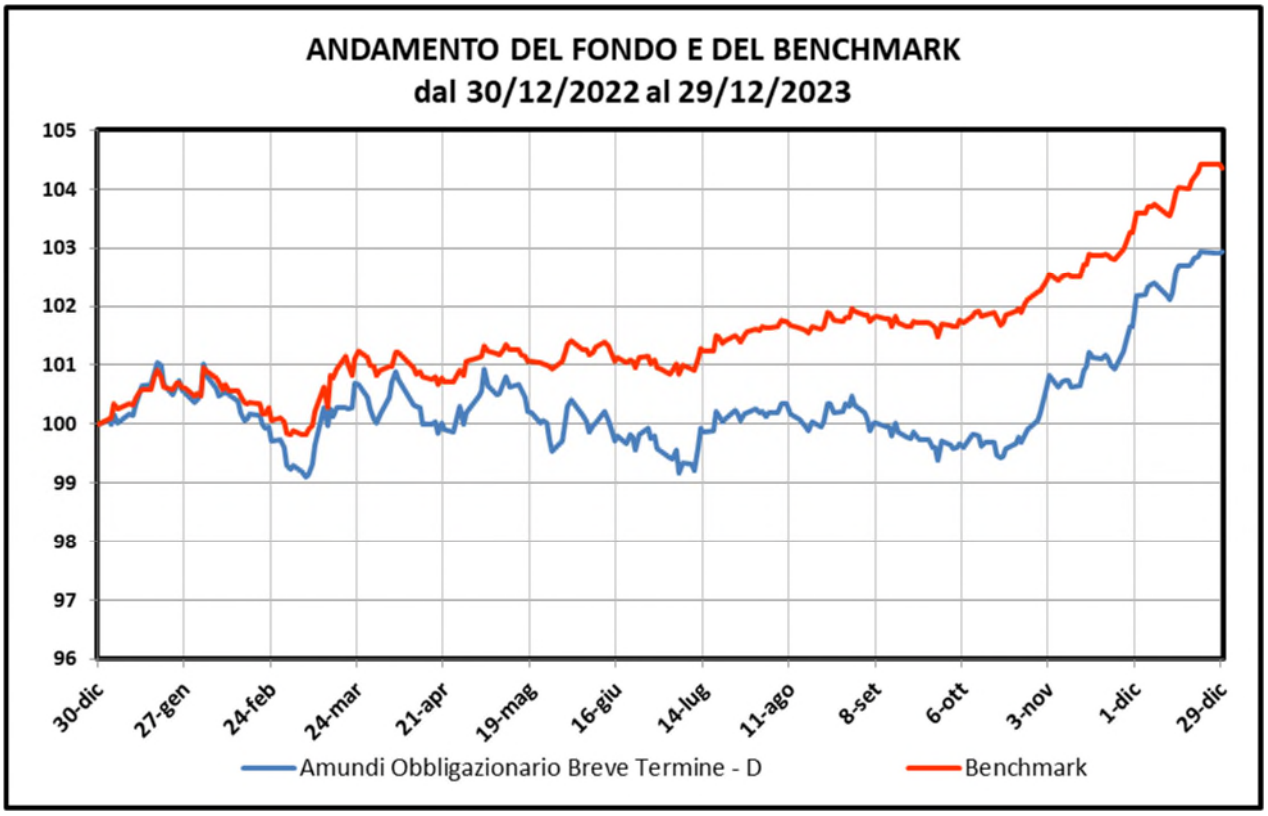
Il minimo rendimento mensile realizzato nell'esercizio, determinato considerando tutti gli intervalli di 20 giorni lavorativi consecutivi è stato pari a **-1,70%**.

Il VaR 95% mensile (che esprime in termini percentuali la massima perdita a cui è esposto il fondo su un orizzonte temporale di un mese e al livello di confidenza del 95%) determinato a posteriori sulla base dei rendimenti realizzati dal Fondo, considerando tutti gli intervalli di 20 rendimenti giornalieri consecutivi dell'esercizio ed escludendo il 5% dei peggiori risultati, è stato pari a **-0,81%**.

La medesima misura calcolata ipotizzando la normalità della distribuzione dei rendimenti settimanali del Fondo è pari a **-1,39%**.

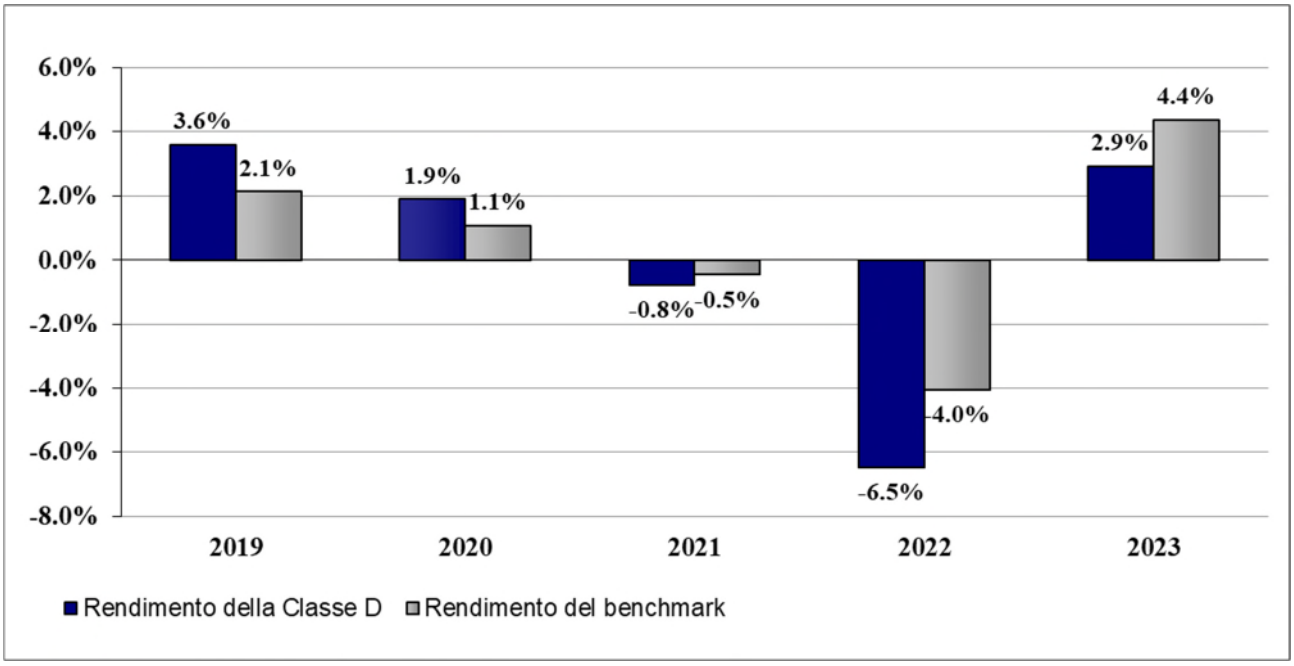
Valori minimi e massimi della quota durante l'esercizio - Classe D

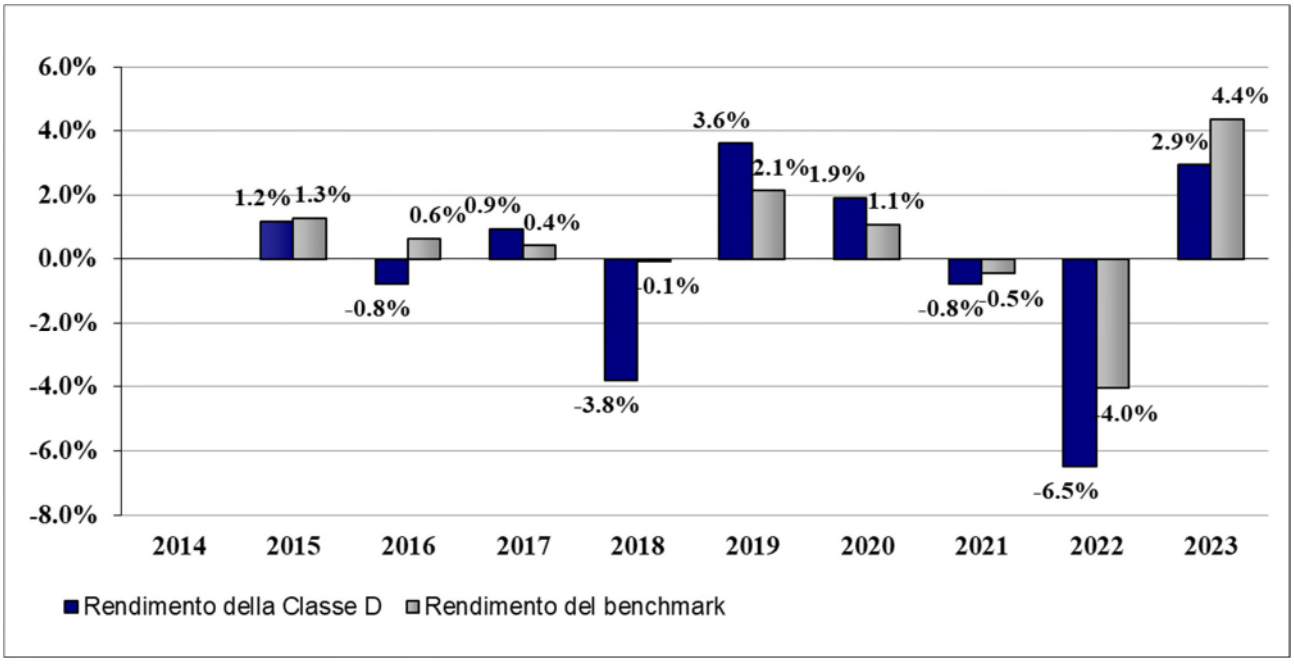
Andamento del valore della quota durante l'esercizio	
Valore minimo al 07/03/2023	4,429
Valore massimo al 22/12/2023 e al 29/12/2023	4,600



Nel corso dell'esercizio non sono stati rilevati errori nella valorizzazione delle quote.

Rendimento annuo del Fondo e del benchmark (ove applicabile) nel corso degli ultimi 5-10 anni solari





Esposizione al rischio del Fondo (Classe D)

I dati di rendimento del Fondo non includono i costi di sottoscrizione (né gli eventuali costi di rimborso) a carico dell'investitore.

I principali rischi legati agli investimenti sono classificabili come rischio di mercato, rischio di credito, e rischio di liquidità. Il rischio di mercato è costituito dalla potenziale riduzione nel valore dei singoli titoli, eventualmente denominati in diverse valute. Il rischio di credito è determinato dal peggioramento del merito di credito degli emittenti dei titoli detenuti dal Fondo. Il rischio di liquidità è infine definito come il rischio che il Fondo investa in strumenti finanziari che possono risultare di difficile vendita, a seguito del verificarsi di determinate condizioni di mercato, con effetti negativi sul prezzo di realizzo.

Il monitoraggio di tali rischi viene effettuato su base continuativa dal gestore attraverso la costante verifica dell'effettivo posizionamento del fondo rispetto al profilo rischio-rendimento desiderato. La misura e il controllo dei rischi in oggetto viene inoltre effettuata con frequenza giornaliera mediante l'utilizzo di modelli matematico-statistici utilizzati autonomamente dalla struttura di Risk Management. I risultati di tali valutazioni sono regolarmente portati all'attenzione degli organi amministrativi della SGR.

Il Tracking Error (scarto quadratico medio annualizzato della differenza tra i rendimenti settimanali del fondo e i corrispondenti rendimenti del benchmark) nel periodo che va dal 30 dicembre 2022 (ultima quota del Fondo nell'esercizio 2022) al 29 dicembre 2023 (ultima quota del Fondo nell'esercizio) è stato pari a **1,45%**.

Per lo stesso arco temporale, la volatilità (calcolata sui rendimenti settimanali netti del Fondo ed annualizzata) è stata pari a **2,93%**, superiore al valore di **1,79%** realizzato dal benchmark.

Il minimo rendimento mensile realizzato nell'esercizio, determinato considerando tutti gli intervalli di 20 giorni lavorativi consecutivi è stato pari a **-1,75%**.

Il VaR 95% mensile (che esprime in termini percentuali la massima perdita a cui è esposto il fondo su un orizzonte temporale di un mese e al livello di confidenza del 95%) determinato a posteriori sulla base dei rendimenti realizzati dal Fondo, considerando tutti gli intervalli di 20 rendimenti giornalieri consecutivi dell'esercizio ed escludendo il 5% dei peggiori risultati, è stato pari a **-0,85%**.

La medesima misura calcolata ipotizzando la normalità della distribuzione dei rendimenti settimanali del Fondo è pari a **-1,39%**.

Parte B – Le attività, le passività e il valore complessivo netto

Sezione I - Criteri di valutazione

Per quanto riguarda i criteri di valutazione del Fondo, si fa riferimento a quanto esposto nelle considerazioni generali.

Sezione II - Le attività

Aree geografiche verso cui sono orientati gli investimenti

AREA GEOGRAFICA	AL 29/12/2023			
	Titoli di debito	Titoli di capitale	Parti di OICR	% Sul totale degli strumenti finanziari
PAESI DELL'UNIONE EUROPEA	115.255.987			88,17
REGNO UNITO	1.967.923			1,51
MERCATI GLOBALI			13.489.759	10,32
TOTALE	**117.223.910**		**13.489.759**	**100,00**

Settori economici di impiego delle risorse del Fondo

SETTORE DI ATTIVITA ECONOMICA	AL 29/12/2023			
	Titoli di debito	Titoli di capitale	Parti di OICR	% Sul totale degli strumenti finanziari
STATO	74.006.099			56,61
ENTI PUBBLICI ECONOMICI	1.320.904			1,01
ASSICURATIVO	820.312			0,63
BANCARIO	21.767.051			16,65
FINANZIARIO	14.779.900		13.489.759	21,63
MECCANICO ED AUTOMOBILISTICO	3.617.765			2,77
DIVERSI	911.879			0,70
TOTALE	**117.223.910**		**13.489.759**	**100,00**

Elenco analitico dei principali strumenti finanziari detenuti dal Fondo

Titolo	Quantità	Prezzo	Cambio	Controvalore	% Su Totale attività.
ITALY 3.4 23-25 28/03S	12.000.000,000	100,276	1,000	12.033.119	8,76
ITALY BUONI POLIENNALI 3.60 23-25 29/09S	8.500.000,000	101,063	1,000	8.590.355	6,25
ITALY FL.R 18-25 15/09S	8.000.000,000	100,452	1,000	8.036.160	5,85
ITALY 2.50 14-24 01/12S	8.000.000,000	99,268	1,000	7.941.440	5,78
ITAL BUON ORDI DEL ZCP 28-03-24	8.000.000,000	99,139	1,000	7.907.136	5,76
ITALY 5.00 09-25 01/03S	7.000.000,000	102,033	1,000	7.142.310	5,20
ITALY BUONI POLIENNA 4.0 23-30 15/11S	6.600.000,000	104,201	1,000	6.877.266	5,01
AF ABSOLUTE RETURN GBL OPP BD H EUR C	6.150,000	1.000,860	1,000	6.155.289	4,48
ITALY BUONI POLIENNALI 3.80 23-28 01/08S	5.000.000,000	103,509	1,000	5.175.450	3,77
ITALY FL.R 20-26 15/04S	4.000.000,000	100,377	1,000	4.015.080	2,92
CCTS EU FL.R 16-24 15/02S	4.000.000,000	100,029	1,000	4.001.160	2,91
AMCO - ASSET MANAGEM 0.75 21-28 20/04A	3.500.000,000	87,807	1,000	3.073.243	2,24
CASSA DEPOSITI PRESTI 1.50 15-25 09/04A	3.000.000,000	97,628	1,000	2.928.840	2,13
CDP RETI S.P.A 5.875 22-27 25/10A	2.500.000,000	107,168	1,000	2.679.208	1,95
AMUNDI FUND SOLUTIONS ICAV SELECT INVE	2.635,000	902,670	1,000	2.378.535	1,73
ITALY 0.45 21-29 15/02S	2.600.000,000	87,947	1,000	2.286.622	1,66
AF ABS BD AND CCY ME CAP	22.000,000	90,170	1,000	1.983.740	1,45
CREDIT AGRICOLE 0.50 19-24 24/06A	2.000.000,000	98,396	1,000	1.967.923	1,43
AF ABSO RETURN GBL OPP BD DYN H USD C	2.000,000	1.047,050	1,105	1.895.714	1,38
AMCO AM COMPANY SPA 4.625 23-27 06/02A	1.500.000,000	102,621	1,000	1.539.318	1,12
INTESA SANPAOLO 4.5000 23-25 02/10A	1.500.000,000	101,869	1,000	1.528.035	1,11
UNICREDIT SPA FL.R 20-26 20/01A	1.500.000,000	97,062	1,000	1.455.929	1,06
FNM SPA 0.75 21-26 19/10A	1.500.000,000	92,284	1,000	1.384.253	1,01
DANSKE BANK A/S FL.R 22-27 17/02A	1.400.000,000	95,294	1,000	1.334.110	0,97
INVITALIA 5.25 22-25 14/11A	1.300.000,000	101,608	1,000	1.320.904	0,96
INTESA SANPAOLO FL.R 23-34 20/02A	1.200.000,000	105,582	1,000	1.266.981	0,92
CASSA CENTRALE RAIFF FL.R 23-27 16/02A	1.200.000,000	103,551	1,000	1.242.617	0,90
MEDIOBANCA DI C FL.R 23-28 14/03A	1.100.000,000	103,342	1,000	1.136.757	0,83
LEASYS SPA 4.625 23-27 16/02A	1.100.000,000	102,567	1,000	1.128.235	0,82
VW INTL FINANCE FL.R 22-XX 28/12A	1.200.000,000	93,666	1,000	1.123.993	0,82
ARVAL SERVICE LEASE 4.625 23-24 02/12A	1.100.000,000	100,480	1,000	1.105.277	0,80
AF GLOBAL MACRO X IE	1.050,000	1.025,220	1,000	1.076.481	0,78
UNICREDIT FL.R 23-30 14/02A	1.000.000,000	104,375	1,000	1.043.750	0,76
BANCA POPOLARE DI S FL.R 23-28 26/09A	1.000.000,000	103,491	1,000	1.034.905	0,75
ABANCA CORP BANCA FL.R 21-27 08/09A9A	1.100.000,000	91,279	1,000	1.004.071	0,73
BANCO DE SABADELL SA FL.R 21-28 16/06A	1.100.000,000	90,253	1,000	992.784	0,72
SOCIETE GENERALE SA FL.R 20-26 21/04A04A	1.000.000,000	96,521	1,000	965.213	0,70
MEDIOBANCA 1.125 20-25 23/04A	1.000.000,000	96,440	1,000	964.396	0,70
BANCO DE SABADELL SA FL.R 23-29 08/09A	900.000,000	104,020	1,000	936.181	0,68
CA AUTO BANK SPA IRI 4.375 23-26 08/06A	900.000,000	101,577	1,000	914.196	0,67
DAVIDE CAMPARI-MILAN 1.25 20-27 06/10A	1.000.000,000	91,188	1,000	911.879	0,66
FINECO BANK SPA FL.R 21-27 21/10A	1.000.000,000	91,048	1,000	910.481	0,66
LEASYS SPA 4.375 22-24 07/12A	900.000,000	100,212	1,000	901.912	0,66

Titolo	Quantità	Prezzo	Cambio	Controvalore	% Su Totale attività.
BANCO BPM 6.00 23-28 14/06A	800.000,000	104,781	1,000	838.248	0,61
POSTE ITALIANE FL.R 21-XX 24/06A	1.000.000,000	82,031	1,000	820.312	0,60
AIB GROUP PLC FL.R 19-29 19/11A	800.000,000	97,198	1,000	777.586	0,57
RCI BANQUE SA 4.125 22-25 01/12A	650.000,000	100,722	1,000	654.695	0,48
VOLKSWAGEN INTL FIN 4.125 22-25 15/11A	600.000,000	101,244	1,000	607.466	0,44
KBC GROUPE SA FL.R 19-99 31/12S	600.000,000	99,886	1,000	599.313	0,44
CAIXABANK SUB FL.R 17-XX 13/06A	600.000,000	99,878	1,000	599.271	0,44
Totale				**129.188.139**	**94,03**
Altri strumenti finanziari				**1.525.530**	**1,11**
Totale strumenti finanziari				**130.713.669**	**95,14**

II.1 STRUMENTI FINANZIARI QUOTATI

Ripartizione degli strumenti finanziari quotati per paese di residenza dell'emittente

	Paese di residenza dell'emittente			
	Italia	**Altri Paesi dell'UE**	**Altri paesi dell'OCSE**	**Altri paesi**
Titoli di debito:				
- di Stato	74.006.099			
- di altri enti pubblici	1.320.904			
- di banche	11.855.489	7.943.639	1.967.923	
- di altri	14.455.320	5.674.536		
Titoli di capitale:				
- con diritto di voto				
- con voto limitato				
- altri				
Parti di OICR:				
- OICVM			13.489.759	
- FIA aperti retail				
- altri				
Totali:				
- in valore assoluto	**101.637.812**	**13.618.175**	**15.457.682**	
- in percentuale del totale delle attività	**73,98**	**9,91**	**11,25**	

Ripartizione degli strumenti finanziari quotati per mercato di quotazione

	Mercato di quotazione			
	Italia	**Paesi dell'UE**	**Altri paesi dell'OCSE**	**Altri paesi**
Titoli quotati	54.295.846	24.204.127	52.213.696	
Titoli in attesa di quotazione				
Totali:				
- in valore assoluto	**54.295.846**	**24.204.127**	**52.213.696**	
- in percentuale del totale delle attività	**39,52**	**17,62**	**38,00**	

Movimenti dell'esercizio

	Controvalore acquisti	Controvalore vendite/rimborsi
Titoli di debito:		
- titoli di Stato	356.887.657	361.252.186
- altri	71.587.876	87.408.715
Titoli di capitale		
Parti di OICR	3.095.782	3.421.711
Totale	**431.571.315**	**452.082.612**

II.3 TITOLI DI DEBITO

Duration modificata per valuta di denominazione

Valore	Duration in anni		
	minore o pari a 1	Compresa tra 1 e 3.6	maggiore di 3.6
Euro UEM	39.906.686	130.442.734	-10.577.705

II.4 STRUMENTI FINANZIARI DERIVATI (Posizioni creditorie)

Valore patrimoniale degli strumenti finanziari derivati			
	Margini	Strumenti finanziari quotati	Strumenti finanziari non quotati
Operazioni su tassi di interesse:			
futures su titoli di debito, tassi e altri contratti simili	298.140		
opzioni su tassi e altri contratti simili			
swap e altri contratti simili			
Operazioni su tassi di cambio:			
futures su valute e altri contratti simili			
opzioni su tassi di cambio e altri contratti simili			
swap e altri contratti simili			
Operazioni su titoli di capitale:			
futures su titoli di capitale, indici azionari e contratti simili			
opzioni su titoli di capitale e altri contratti simili			
swap e altri contratti simili			
Altre operazioni			
futures			
opzioni			
swap			

Tipologia dei contratti	Controparte dei contratti				
	Banche italiane	**SIM**	**Banche e imprese di investimento di paesi OCSE**	**Banche e imprese di investimento di paesi non OCSE**	**Altre controparti**
Operazioni su tassi di interesse:					
futures su titoli di debito, tassi e altri contratti simili			298.140		
opzioni su tassi e altri contratti simili					
swap e altri contratti simili					
Operazioni su tassi di cambio:					
futures su valute e altri contratti simili					
opzioni su tassi di cambio e altri contratti simili					
swap e altri contratti simili					
Operazioni su titoli di capitale:					
futures su titoli di capitale, indici azionari e contratti simili					
opzioni su titoli di capitale e altri contratti simili					
swap e altri contratti simili					
Altre operazioni					
futures					
opzioni					
swap					

II.8 POSIZIONE NETTA DI LIQUIDITÀ

Descrizione	Importo
Liquidità disponibile	**4.251.391**
- Liquidità disponibile in euro	4.199.989
- Liquidità disponibile in divise estere	51.402
Liquidità da ricevere per operazioni da regolare	**2.244.717**
- Vendite di strumenti finanziari	
- Vend/Acq di divisa estera a contanti	
- Vend/Acq di divisa estera a termine	1.949.240
- Margini di variazione da incassare	295.477
Liquidità impegnata per operazioni da regolare	**-2.027.913**
- Acquisti di strumenti finanziari	
- Acq/Vend di divisa estera a contanti	
- Acq/Vend di divisa estera a termine	-1.937.468
- Margini di variazione da versare	-90.445
Totale posizione netta di liquidità	**4.468.195**

II.9 ALTRE ATTIVITÀ

Descrizione	Importo
Ratei attivi	**1.193.978**
- Su liquidità disponibile	
- su contratti IRS	
- Su titoli di debito	1.193.286
- Su Pronti Contro Termine	
- Su contratti CSA	692
Risparmio di imposta	
- Credito / Debito d'Imposta dell'esercizio	
- Credito d'Imposta degli esercizi precedenti	
Altre	**717.868**
- Cedole da incassare	
- Dividendi da incassare	
- Retrocessione da altre SGR	7.868
- Risconto per commissioni di collocamento	
- Consob e spese di pubblicazione maturate	
- Contratti CSA	710.000
- Commiss. Prest. Titoli	
Totale altre attività	**1.911.846**

Sezione III – Le passività

III.1 FINANZIAMENTI RICEVUTI

Il Fondo ha fatto ricorso a forme di indebitamento a vista con il Depositario per sopperire a sfasamenti temporanei nella gestione della tesoreria in relazione ad esigenze di investimento dei beni del Fondo nel rispetto dei limiti previsti.

III.4 STRUMENTI FINANZIARI DERIVATI (Posizioni debitorie)

Valore patrimoniale degli strumenti finanziari derivati		
	Strumenti finanziari quotati	**Strumenti finanziari non quotati**
Operazioni su tassi di interesse		
futures su titoli di debito, tassi e altri contratti simili		
opzioni su tassi e altri contratti simili		
swap e altri contratti simili		
Operazioni su tassi di cambio		
futures su valute e altri contratti simili		
opzioni su tassi di cambio e altri contratti simili		
swap e altri contratti simili		
Operazioni su titoli di capitale		
futures su titoli di capitale, indici azionari e contratti simili		
opzioni su titoli di capitale e altri contratti simili		
swap e altri contratti simili		
Altre operazioni		
futures		
opzioni		
swap		658.777

Tipologia dei contratti	Controparte dei contratti				
	Banche italiane	SIM	Banche e imprese di investimento di paesi OCSE	Banche e imprese di investimento di paesi non OCSE	Altre controparti
Operazioni su tassi di interesse:					
futures su titoli di debito, tassi e altri contratti simili					
opzioni su tassi e altri contratti simili					
swap e altri contratti simili					
Operazioni su tassi di cambio:					
futures su valute e altri contratti simili					
opzioni su tassi di cambio e altri contratti simili					
swap e altri contratti simili					
Operazioni su titoli di capitale:					
futures su titoli di capitale, indici azionari e contratti simili					
opzioni su titoli di capitale e altri contratti simili					
swap e altri contratti simili					
Altre operazioni					
futures					
opzioni					
swap			658.777		

III.5 DEBITI VERSO PARTECIPANTI

	Data estinzione debito	Importi
Rimborsi richiesti e non regolati		**366.865**
Rimborsi	02/01/2024	325.518
Rimborsi	03/01/2024	41.347
Totale debiti verso i partecipanti		**366.865**

III.6 ALTRE PASSIVITÀ

Descrizione	Importi
Provvigioni ed oneri maturati e non liquidati	**71.001**
- Commissioni del depositario, custodia e amministrazione titoli	4.713
- Provvigioni di gestione	54.078
- Ratei passivi su finanziamenti	80
- Ratei passivi su CSA	
- Commissioni di garanzia	
- Commissioni unica di gestione	
- Commissioni di affido	
- Provvigioni di incentivo	
- Spese fisse	
- Societa di revisione	12.130
- Spese per pubblicazione	
- Contributo di vigilanza Consob	
Debiti di Imposta	
- Imposta da liquidare	
- Imposta sostitutiva da maturare	
Altre	**1**
- Interessi IFS-IRS	
- Contratti CSA	
- Altre	1
Totale altre passività	**71.002**

Sezione IV - Il valore complessivo netto

1) Le quote in circolazione a fine periodo detenute da investitori qualificati risultano in numero di 14.997,094 pari allo 0,17% delle quote in circolazione della classe C alla data di chiusura.

2) Le quote in circolazione a fine periodo detenute da soggetti non residenti risultano in numero di 331.040,577 pari al 3,70 % delle quote in circolazione della classe C alla data di chiusura.

3) Le componenti che hanno determinato la variazione della consistenza del patrimonio netto tra l'inizio e la fine del periodo negli ultimi tre esercizi sono qui di seguito riportate.

Variazioni del patrimonio netto - Classe C				
		ANNO 2023	**ANNO 2022**	**ANNO 2021**
Patrimonio netto a inizio periodo		**85.731.551**	**112.526.449**	**124.222.415**
Incrementi				
	a) sottoscrizioni	2.128.289	1.665.964	8.713.679
	- sottoscrizioni singole	949.812	333.654	7.083.391
	- piani di accumulo	1.123.359	1.308.245	1.580.836
	- switch in entrata	55.118	24.065	49.452
	b) risultato positivo della gestione	2.152.422		
Decrementi				
	a) rimborsi	15.879.760	21.602.402	19.563.310
	- riscatti	14.116.229	19.483.224	17.393.193
	- piani di rimborso	1.736.217	1.981.338	1.727.223
	- switch in uscita	27.314	137.840	442.894
	b) proventi distribuiti			
	c) risultato negativo della gestione		6.858.460	846.335
Patrimonio netto a fine periodo		**74.132.502**	**85.731.551**	**112.526.449**

1) Le quote in circolazione a fine periodo detenute da investitori qualificati risultano in numero di 0,00 pari allo 0,00% delle quote in circolazione della classe E alla data di chiusura.

2) Le quote in circolazione a fine periodo detenute da soggetti non residenti risultano in numero di 106.805,780 pari al 1,16% delle quote in circolazione della classe E alla data di chiusura.

3) Le componenti che hanno determinato la variazione della consistenza del patrimonio netto tra l'inizio e la fine del periodo negli ultimi tre esercizi sono qui di seguito riportate.

Variazioni del patrimonio netto - Classe E				
		ANNO 2023	**ANNO 2022**	**ANNO 2021**
Patrimonio netto a inizio periodo		**52.093.325**	**85.136.528**	**13.710.991**
Incrementi				
	a) sottoscrizioni	8.355.000	10.722.061	83.237.500
	- sottoscrizioni singole	8.355.000	10.722.061	83.237.500
	- piani di accumulo			
	- switch in entrata			
	b) risultato positivo della gestione	1.580.699		
Decrementi				
	a) rimborsi	15.130.603	39.335.560	11.371.251
	- riscatti	15.130.603	39.335.560	11.371.251
	- piani di rimborso			
	- switch in uscita			
	b) proventi distribuiti			
	c) risultato negativo della gestione		4.429.704	440.712
Patrimonio netto a fine periodo		**46.898.421**	**52.093.325**	**85.136.528**

1) Le quote in circolazione a fine periodo detenute da investitori qualificati risultano in numero di 1.001,203 pari allo 0,04% delle quote in circolazione della classe S alla data di chiusura.

2) Le quote in circolazione a fine periodo detenute da soggetti non residenti risultano in numero di 11.080,216 pari allo 0,39% delle quote in circolazione della classe S alla data di chiusura.

3) Le componenti che hanno determinato la variazione della consistenza del patrimonio netto tra l'inizio e la fine del periodo negli ultimi tre esercizi sono qui di seguito riportate.

Variazioni del patrimonio netto - Classe S				
		ANNO 2023	**ANNO 2022**	**ANNO 2021**
Patrimonio netto a inizio periodo		**16.630.061**	**25.359.031**	
Incrementi				
	a) sottoscrizioni	2.540.026	4.038.819	28.022.778
	- sottoscrizioni singole	2.533.091	3.994.311	28.022.778
	- piani di accumulo			
	- switch in entrata	6.935	44.508	
	b) risultato positivo della gestione	456.460		
Decrementi				
	a) rimborsi	6.028.459	11.337.660	2.536.189
	- riscatti	5.969.021	11.044.583	2.536.189
	- piani di rimborso			
	- switch in uscita	59.438	293.077	
	b) proventi distribuiti			
	c) risultato negativo della gestione		1.430.129	127.558
Patrimonio netto a fine periodo		**13.598.088**	**16.630.061**	**25.359.031**

1) Le quote in circolazione a fine periodo detenute da investitori qualificati risultano in numero di 0,00 pari allo 0,00% delle quote in circolazione della classe D alla data di chiusura.

2) Le quote in circolazione a fine periodo detenute da soggetti non residenti risultano in numero di 0,00 pari allo 0,00% delle quote in circolazione della classe D alla data di chiusura.

3) Le componenti che hanno determinato la variazione della consistenza del patrimonio netto tra l'inizio e la fine del periodo negli ultimi tre esercizi sono qui di seguito riportate.

Variazioni del patrimonio netto - Classe D				
		ANNO 2023	**ANNO 2022**	**ANNO 2021**
Patrimonio netto a inizio periodo		**1.948.710**	**2.424.521**	**823.100**
Incrementi				
	a) sottoscrizioni	133.919	536.123	1.813.308
	- sottoscrizioni singole	86.138	475.353	1.795.029
	- piani di accumulo			
	- switch in entrata	47.781	60.770	18.279
	b) risultato positivo della gestione	48.660		
Decrementi				
	a) rimborsi	461.974	845.129	194.354
	- riscatti	453.018	820.544	192.413
	- piani di rimborso			
	- switch in uscita	8.956	24.585	1.941
	b) proventi distribuiti	3.119	6.106	4.563
	c) risultato negativo della gestione		160.699	12.970
Patrimonio netto a fine periodo		**1.666.196**	**1.948.710**	**2.424.521**

Sezione V – Altri dati patrimoniali

V.1 IMPEGNI ASSUNTI DAL FONDO A FRONTE DI STRUMENTI FINANZIARI DERIVATI E ALTRE OPERAZIONI A TERMINE

	Ammontare dell'impegno	
	Valore assoluto	% del Valore Complessivo Netto
Operazioni su tassi di interesse:		
- futures su titoli di debito, tassi e altri contratti simili	107.529.605	78,89
- opzioni su tassi e altri contratti simili		
- swap e altri contratti simili		
Operazioni su tassi di cambio:		
- futures su valute e altri contratti simili		
- opzioni su tassi di cambio e altri contratti simili		
- swap e altri contratti simili	1.937.468	1,42
Operazioni su titoli di capitale:		
- futures su titoli di capitale, indici azionari e contratti simili		
- opzioni su titoli di capitale e altri contratti simili		
- swap e altri contratti simili		
Altre operazioni		
- futures e contratti simili		
- opzioni e contratti simili		
- swap e contratti simili	8.120.000	5,96

Descrizione Controparte	Divisa	Nozionale/Impegno
BNP PARIBAS	EUR	8.120.000

V.2 ATTIVITÀ E PASSIVITÀ NEI CONFRONTI DI ALTRE SOCIETÀ DEL GRUPPO DELLA SGR

	AMUNDI FUNDS SICAV	CREDIT AGRICOLE SA	CACEIS BANK
Strumenti finanziari detenuti	13.489.759	4.912.265	
(Incidenza % sul portafoglio)	10,32	3,76	
Strumenti finanziari derivati			
Depositi bancari			
Altre attività		35.444	4.252.083
Finanziamenti ricevuti			
Altre passività			4.793
Garanzie e impegni			

V.3 COMPOSIZIONE DELLE POSTE PATRIMONIALI DEL FONDO PER DIVISA DI DENOMINAZIONE

	ATTIVITÀ				PASSIVITÀ		
	Strumenti finanziari	Depositi bancari	Altre attività	TOTALE	Finanziamenti ricevuti	Altre passività	TOTALE
Dollaro Australia			1	**1**			
Dollaro Canada			888	**888**			
Franco Svizzera			310	**310**			
Euro UEM	129.116.096		8.266.106	**137.382.202**		1.096.564	**1.096.564**
Sterlina Regno Unito			-126.879	**-126.879**			
Yen Giappone			99	**99**		80	**80**
Corona Norvegia			32	**32**			
Dollaro Nuova Zelanda			157	**157**			
Corona Svezia			86	**86**			
Dollaro Stati Uniti	1.895.713		-1.760.759	**134.954**			
TOTALE	**131.011.809**		**6.380.041**	**137.391.850**		**1.096.644**	**1.096.644**

Parte C – Il risultato economico dell'esercizio

Sezione I - Strumenti finanziari quotati e non quotati e relative operazioni di copertura

I.1 RISULTATO DELLE OPERAZIONI SU STRUMENTI FINANZIARI

Risultato complessivo delle operazioni su:	Utile/perdita da realizzi	di cui: per variazioni dei tassi di cambio	Plus / minusvalenze	di cui: per variazioni dei tassi di cambio
A. Strumenti finanziari quotati	**590.347**	**26.465**	**2.912.469**	**-62.484**
1. Titoli di debito	538.487	26.465	2.609.005	
2. Titoli di capitale				
3. Parti di OICR	51.860		303.464	-62.484
- OICVM	51.860		303.464	-62.484
- FIA				
B. Strumenti finanziari non quotati				
1. Titoli di debito				
2. Titoli di capitale				
3. Parti di OICR				

I.2 STRUMENTI FINANZIARI DERIVATI

Risultato degli strumenti finanziari derivati				
	Con finalità di copertura (sottovoci A4 e B4)		Senza finalità di copertura (sottovoci C1 e C2)	
	Risultati realizzati	Risultati non realizzati	Risultati realizzati	Risultati non realizzati
Operazioni su tassi di interesse	**-169.612**		**-1.303.669**	
- future su titoli di debito, tassi e altri contratti simili	-270.387		-534.280	
- opzioni su tassi e altri contratti simili	45.705		-769.389	
- swap e altri contratti simili	55.070			
Operazioni su titoli di capitale				
- future su titoli di capitale, indici azionari a contratti simili				
- opzioni su titoli di capitale e altri contratti simili				
- swap e altri contratti simili				
Altre operazioni	**-166.449**	**-647.499**	**-96.618**	
- future				
- opzioni			-71.724	
- swap	-166.449	-647.499	-24.894	

Sezione III – Altre operazioni di gestione e oneri finanziari

III.2 RISULTATO DELLA GESTIONE CAMBI

Risultato della gestione cambi		
	Risultati realizzati	**Risultati non realizzati**
OPERAZIONI DI COPERTURA		
Operazioni a termine	-113.753	13.368
Strumenti finanziari derivati su tassi di cambio - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili		
OPERAZIONI NON DI COPERTURA		
Operazioni a termine	134.060	-1.596
Strumenti finanziari derivati su tassi di cambio non aventi finalità di copertura - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili	-32.522	
LIQUIDITÀ	**-16.162**	**-817**

III.3 INTERESSI PASSIVI SU FINANZIAMENTI RICEVUTI

Il Fondo ha fatto ricorso a forme di indebitamento a vista con il Depositario per sopperire a sfasamenti temporanei nella gestione della tesoreria in relazione ad esigenze di investimento dei beni del Fondo nel rispetto dei limiti previsti.

Sezione IV - Oneri di gestione

IV.1 COSTI SOSTENUTI NEL PERIODO

	Classe	Importi complessivamente corrisposti				Importi corrisposti a soggetti del gruppo di appartenenza della SGR			
ONERI DI GESTIONE		Importo (migliaia di euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento	Importo (migliaia di euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento
1) Provvigioni di gestione	C	570	0,72						
1) Provvigioni di gestione	E	96	0,20						
1) Provvigioni di gestione	S	45	0,30						
1) Provvigioni di gestione	D	13	0,72						
- provvigioni di base	C	570	0,72						
- provvigioni di base	E	96	0,20						
- provvigioni di base	S	45	0,30						
- provvigioni di base	D	13	0,72						
2) Costo per il calcolo del valore della quota	C	16	0,02			16	0,02		
2) Costo per il calcolo del valore della quota	E	10	0,02			10	0,02		
2) Costo per il calcolo del valore della quota	S	3	0,02			3	0,02		
2) Costo per il calcolo del valore della quota	D								
3) Costi ricorrenti degli OICR in cui il fondo investe*	C								
3) Costi ricorrenti degli OICR in cui il fondo investe*	E								
3) Costi ricorrenti degli OICR in cui il fondo investe*	S								
3) Costi ricorrenti degli OICR in cui il fondo investe*	D								
4) Compenso del depositario	C	19	0,02			19	0,02		
4) Compenso del depositario	E	11	0,02			11	0,02		
4) Compenso del depositario	S	4	0,02			4	0,02		
4) Compenso del depositario	D								
5) Spese di revisione del fondo	C	10	0,01						
5) Spese di revisione del fondo	E	6	0,01						
5) Spese di revisione del fondo	S	2	0,01						
5) Spese di revisione del fondo	D								
6) Spese legali e giudiziarie	C								
6) Spese legali e giudiziarie	E								
6) Spese legali e giudiziarie	S								
6) Spese legali e giudiziarie	D								
7) Spese di pubblicazione del valore della quota ed eventuale pubblicazione del prospetto informativo	C	3	0,00						
7) Spese di pubblicazione del valore della quota ed eventuale pubblicazione del prospetto informativo	E	2	0,00						
7) Spese di pubblicazione del valore della quota ed eventuale pubblicazione del prospetto informativo	S	1	0,00						
7) Spese di pubblicazione del valore della quota ed eventuale pubblicazione del prospetto informativo	D								
8) Altri oneri gravanti sul fondo	C	1	0,00						
8) Altri oneri gravanti sul fondo	E	1	0,00						
8) Altri oneri gravanti sul fondo	S								
8) Altri oneri gravanti sul fondo	D								
- contributo di vigilanza	C	1	0,00						
- contributo di vigilanza	E	1	0,00						
- contributo di vigilanza	S								
- contributo di vigilanza	D								
- commissioni di sub-depositaria	C								
- commissioni di sub-depositaria	E								
- commissioni di sub-depositaria	S								
- commissioni di sub-depositaria	D								
- commissioni di garanzia	C								
- commissioni di garanzia	E								
- commissioni di garanzia	S								
- commissioni di garanzia	D								
9) Commissioni di collocamento	C								
9) Commissioni di collocamento	E								
9) Commissioni di collocamento	S								
9) Commissioni di collocamento	D								
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	**C**	**619**	**0,77**			**35**	**0,04**		
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	**E**	**126**	**0,25**			**21**	**0,04**		

	Classe	Importi complessivamente corrisposti				Importi corrisposti a soggetti del gruppo di appartenenza della SGR			
ONERI DI GESTIONE		Importo (migliaia di euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento	Importo (migliaia di euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	**S**	**55**	**0,35**			**7**	**0,04**		
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	**D**	**13**	**0,72**						
10) Commissione di performance (già provvigioni di incentivo)	C								
10) Commissione di performance (già provvigioni di incentivo)	E								
10) Commissione di performance (già provvigioni di incentivo)	S								
10) Commissione di performance (già provvigioni di incentivo)	D								
11) Oneri di negoziazione di strumenti finanziari di cui:** - su titoli azionari - su titoli di debito - su derivati - su OICR - commissioni su C/V Divise Estere - commissioni su prestito titoli		22		0,00					
12) Oneri finanziari per i debiti assunti dal fondo									
13) Oneri fiscali di pertinenza del fondo	C								
13) Oneri fiscali di pertinenza del fondo	E								
13) Oneri fiscali di pertinenza del fondo	S								
13) Oneri fiscali di pertinenza del fondo	D								
TOTALE SPESE (SOMMA DA 1 A 13)	**C**	**631**	**0,77**			**35**	**0,04**		
TOTALE SPESE (SOMMA DA 1 A 13)	**E**	**133**	**0,25**			**21**	**0,04**		
TOTALE SPESE (SOMMA DA 1 A 13)	**S**	**57**	**0,35**			**7**	**0,04**		
TOTALE SPESE (SOMMA DA 1 A 13)	**D**	**35**	**0,72**						

*1 I costi ricorrenti degli OICR sono dati di natura extracontabile e sono conformi alle Linee Guida del CESR/10-674

** Si precisa che gli oneri di negoziazione su strumenti finanziari, sostenuti nell'esercizio e riportati al punto 11) della presente tabella, consistono nelle commissioni di negoziazione esplicitate dalle controparti, tali oneri accessori se non evidenziabili risultano già inclusi nel prezzo di acquisto o dedotti dal prezzo di vendita.

IV.2 COMMISSIONE DI PERFORMANCE (GIÀ PROVVIGIONE DI INCENTIVO)

Il Fondo Classe **C** non ha maturato commissioni di performance nell'esercizio 2023 (4,36% del benchmark)
Il Fondo Classe **E** non ha maturato commissioni di performance nell'esercizio 2023 (4,36% del benchmark)
Il Fondo Classe **S** non ha maturato commissioni di performance nell'esercizio 2023 (4,36% del benchmark)
Il Fondo Classe **D** non ha maturato commissioni di performance nell'esercizio 2023 (4,36% del benchmark)

Sezione IV.3 Remunerazioni (*)

Si riportano di seguito le informazioni in materia di Remunerazioni

Remunerazioni	Remunerazione complessiva	Componente fissa	Componente variabile	Numero beneficiari
1.Retribuzione complessiva, suddivisa nella componente fissa e variabile del personale, con indicazione del numero dei beneficiari	45.395.331	30.515.826	14.879.505	370
2.Retribuzione complessiva, suddivisa nella componente fissa e variabile, del personale coinvolto nella gestione dell'attività dell'OICVM	12.739	6.385	6.354	
3.Retribuzione complessiva, del personale distinta tra alta dirigenza ed altro personale, il cui operato impatta in misura significativa sul profilo di rischio dell'OICVM	15.352.037	7.900.451	7.451.586	48
Board of Directors	2.953.993	1.369.978	1.584.015	5
General Manager & Heads of main Business Lines	1.551.156	891.512	659.644	4
Control Functions	1.058.645	732.916	325.729	6
Investments	9.788.242	4.906.044	4.882.198	33
Others	30.043.294	22.615.375	7.427.919	322
4.Remunerazione complessiva del personale attribuibile all'OICVM	40.808	27.432	13.376	0,33

(*) Le informazioni sopra riportate si riferiscono alle remunerazioni relative al personale di Amundi SGR SpA e non includono quelle relative ai gestori delegati.

La politica di remunerazione e incentivazione di Amundi SGR trae origine da quella formulata dalla capogruppo Amundi S.A., per tutte le entità del Gruppo Amundi ("Group Remuneration Policy").

La Group Remuneration Policy ingloba i principi e gli obblighi contemplati dalle direttive AIFM e UCITS V così come implementati dal regolatore locale, ed è coerente con la strategia aziendale, gli obiettivi, i valori e gli interessi della SGR e dei fondi da essa gestiti, nonché dei partecipanti ai fondi. Essa comprende misure volte a evitare i conflitti d'interesse.

Con riferimento al dato "remunerazione totale, suddivisa nella componente fissa e variabile, corrisposta nell'esercizio dalla SGR al personale", esso è composto, sulla base della posizione individuale di ciascun soggetto, dagli elementi di remunerazione fissa e variabile corrisposte dall'azienda nel periodo di riferimento.

Per "Remunerazione Variabile" si intendono gli importi delle remunerazioni variabili effettivamente corrisposte nell'anno, con esclusione di quelle relative al premio di produttività aziendale.

La componente variabile individuale, che può essere corrisposta sia in forma di bonus sia tramite strumenti finanziari o equivalenti, è l'unica remunerazione attribuita in relazione al contributo effettivo dell'individuo al raggiungimento dei risultati, determinato sulla base di specifici criteri, sia qualitativi sia quantitativi. I bonus di ammontare più elevato sono soggetti a meccanismi di differimento del pagamento e sono corrisposti al ricorrere di specifiche condizioni ("vesting condition"). In particolare le remunerazioni variabili corrisposte su una pluralità di anni vengono considerate nell'anno di effettivo pagamento.

Le informazioni aggiornate di dettaglio sulla politica e prassi di remunerazione e incentivazione del personale, inclusi i criteri e le modalità di calcolo delle remunerazioni e degli altri benefici e i soggetti responsabili per la determinazione delle remunerazioni e per l'assegnazione degli altri benefici, sono disponibili sul sito web della SGR. Una copia cartacea o un diverso supporto durevole contenente tali informazioni saranno forniti gratuitamente agli investitori che ne faranno richiesta.

Informazioni sulle modalità di calcolo della remunerazione:

Per le remunerazioni non attribuibili direttamente al singolo Fondo si è considerato quale parametro di riferimento significativo per la loro attribuzione:

- il totale del valore complessivo netto del fondo sul totale dei valori complessi netti dei fondi istituiti dalla SGR gestiti a Milano, per la "determinazione della retribuzione complessiva, suddivisa nella componente fissa e variabile, del personale coinvolto nella gestione dell'attività dell'OICVM";

- il totale del valore complessivo netto del fondo sul totale dei valori complessivi netti dei fondi istituiti dalla SGR, per definire la "proporzione della remunerazione complessiva del personale attribuibile all' OICVM". Analogo criterio è stato utilizzato per determinare il numero dei beneficiari, in quanto la loro attività non è direttamente attribuibile al singolo fondo.

Inoltre per le remunerazioni non attribuibili direttamente al singolo Fondo si è considerato quale parametro di riferimento significativo per la loro attribuzione il totale del valore complessivo netto del fondo sul totale dei valori complessi netti dei fondi istituiti dalla SGR, per definire la "proporzione della remunerazione complessiva del personale attribuibile al OICVM". Analogo criterio è stato utilizzato per determinare il numero dei beneficiari, in quanto la loro attività non è direttamente attribuibile al singolo fondo.

Sezione V - Altri ricavi ed oneri

Descrizione	Importi
Interessi attivi su disponibilità liquide	**93.925**
C/C in Euro UEM	75.902
C/C in Sterlina Regno Unito	1.517
C/C in Dollaro Stati Uniti	14.011
C/C in Dollaro Canada	1.322
C/C in Dollaro Nuova Zelanda	208
C/C in Dollaro Australia	77
C/C in Corona Svezia	488
C/C in Corona Norvegia	156
C/C in Franco Svizzera	103
C/C in Yen Giappone	141
Altri ricavi	**33.130**
Interessi attivi su derivati o su CSA	32.447
Sopravvenienze attive e Ricavi diversi	683
Altri oneri	**-5.977**
Sopravvenienze passive e Oneri Diversi	-3.953
Oneri di custodia	-1.339
Interessi passivi su derivati o su CSA	-685
Totale altri ricavi ed oneri	**121.078**

Parte D – Altre informazioni

1) Operatività posta in essere per la copertura dei rischi di portafoglio

Operazioni di copertura di rischio di cambio alla chiusura del periodo

Tipo Operazione	*Posizione*	*Divisa*	*Ammontare operazioni*	*Numero operazioni*
DIVISA A TERMINE	V	USD	2.000.000	1

Operazioni di copertura del rischio di cambio che hanno avuto efficacia nell'esercizio

Tipo Operazione	*Posizione*	*Divisa*	*Ammontare operazioni*	*Numero operazioni*
DIVISA A TERMINE	A	GBP	6.030.000	9
DIVISA A TERMINE	A	USD	59.028.212	33
DIVISA A TERMINE	V	GBP	6.026.000	8
DIVISA A TERMINE	V	USD	54.455.069	36

Nel corso dell'esercizio il Fondo ha posto in essere le seguenti operazioni di copertura dei rischi di portafoglio:

Descrizione	*Strumento*	*Divisa*	*Quantità movimentata*
Future su Titoli di Debito	EURO BOBL FUTURE	EUR	280
Future su Titoli di Debito	EURO BTP FUTURE	EUR	43
Future su Titoli di Debito	EURO BUND FUTURE	EUR	71

2) Informazioni sugli oneri d'intermediazione

	Soggetti non appartenenti al gruppo	*Soggetti appartenenti al gruppo*	*Totale*
Banche italiane			
SIM			
Banche e imprese di investimento estere	21.823		21.823
Altre controparti			

Relativamente alle negoziazioni su strumenti finanziari diversi dai titoli azionari e dai derivati, gli oneri corrisposti alle controparti per l'intermediazione sono inclusi nel prezzo di acquisto o dedotti dal prezzo di vendita dello strumento stesso; per queste categorie di strumenti finanziari non è possibile fornire una ripartizione di tali oneri per tipologia di controparte.

5) Turnover

Il tasso di movimentazione del portafoglio del Fondo (c.d. turnover), espresso dal rapporto percentuale tra la somma degli acquisti e delle vendite di strumenti finanziari, al netto delle sottoscrizioni e rimborsi delle quote del Fondo, e il patrimonio netto medio del Fondo, nell'esercizio è stato pari a 577,02.

Trasparenza degli OICR sull'uso delle operazioni di finanziamento tramite titoli e dei Total Return Swap ai sensi del regolamento (UE) 2015/2365 (Regolamento SFT)

L'OICR non presenta posizioni aperte relative ad operazioni di Prestito titoli, Pronti contro Termine, Repurchase transaction e Total Return Swap alla data di riferimento della relazione e non ha fatto ricorso a tali operazioni nel periodo di riferimento della relazione.

AMUNDI IMPEGNO ITALIA

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Relazione degli Amministratori della Società di Gestione

Eventi che hanno interessato il fondo

Il Consiglio di Amministrazione di Amundi SGR S.p.A.(di seguito "***SGR***"), nella riunione del **26 ottobre 2023**, ha approvato la modifica regolamentare di seguito indicata:
- modifiche al fondo **Amundi Dividendo Italia** ridenominato **Amundi Impegno Italia**

Il Consiglio di Amministrazione della SGR, riunitosi in data **26 gennaio 2023**, ha deliberato la fusione per incorporazione nel fondo **Amundi Impegno Italia - Classe B – Classe P** del seguente fondo comune:

- "**Amundi Accumulazione Italia PIR 2023 – Classe C**", con efficacia dal **19 luglio 2023**.
- "**Amundi Accumulazione Italia PIR 2023 – Classe P**", con efficacia dal **19 luglio 2023**.

In data **19/07/2023,** è avvenuta la fusione per incorporazione del fondo **Amundi Accumulazione Italia PIR 2023 – Classe C – Classe P.**
Il patrimonio del fondo incorporato **Classe C** è stato pari a **915.765,89** euro.
Il patrimonio del fondo incorporato **Classe P** è stato pari a **25.468.049,24** euro.

Caceis Bank, Italy Branch, in qualità di Depositario, ha certificato che le attività poste in essere per la fusione dei fondi sono state conformi alla normativa vigente.

Il rapporto di concambio per la fusione della **Classe C** è stato di **0.662036071.**
Il rapporto di concambio per la fusione della **Classe P** è stato di **0.835258422.**

Si rende sempre noto che il Consiglio di Amministrazione della SGR nella medesima data, ha approvato talune modifiche regolamentari volte a:

i) rendere elemento caratterizzante del Fondo l'attività di engagement sulle società in portafoglio (al fine di influenzarne positivamente i comportamenti e le attività anche dal punto di vista ESG), provvedendo di conseguenza a ridenominare il Fondo in "**Amundi Impegno Italia**";

ii) modificare il benchmark e parametro di misurazione della performance , sostituendo l'indice FTSE STAR con l'indice FTSE ITALIA MID CAP più adeguato ad un portafoglio PIR compliant (il nuovo benchmark e parametro di misurazione della performance sarà composto da 75% FTSE MIB e 25% FTSE ITALIA MID CAP);

iii) trasformare le Classi "B", P" e "Q" da classi del tipo a distribuzione dei proventi a classi ad accumulazione dei proventi.

Tali modifiche regolamentari si intendono approvate in via generale ai sensi del vigente Regolamento sulla gestione collettiva del risparmio della Banca d'Italia. Si ricorda che in relazione alle modifiche di cui ai sub ii) e sub iii) assoggettate a sospensione di efficacia ed illustrate in dettaglio nel documento inviato dalla SGR a ciascun partecipante. Tali modifiche saranno efficaci dal **1° gennaio 2024**.

Nel corso dell'esercizio non sono stati rilevati errori nella valorizzazione delle quote.

Politica d'investimento

Il fondo ha evidenziato le seguenti performance:
- Classe **A**: nel periodo 30 dicembre 2022 - 29 dicembre 2023 performance pari a 23,59% rispetto ad una variazione di 22,64% del benchmark
- Classe **P**: nel periodo 30 dicembre 2022 – 29 dicembre 2023 performance pari a 21,8% rispetto ad una variazione di 22,64% del benchmark
- Classe **B**: nel periodo 30 dicembre 2022 – 29 dicembre 2023 performance pari a 21,82% rispetto ad una variazione di 22,64% del benchmark

La performance del fondo e del relativo benchmark sono calcolate al lordo dell'effetto fiscale.

La performance del fondo è stata positiva in termini assoluti, in scia al rialzo sostenuto del mercato azionario italiano che si inserisce in un quadro di rialzi – più contenuti - dei mercati azionari globali. Il ridimensionamento dei timori di un rallentamento marcato, la riduzione dei costi energetici, la resilienza della domanda, il beneficio derivante dall'incremento dei prezzi di vendita deciso dalle aziende nella seconda metà del 2022, un livello di debito in scadenza contenuto che ha ridimensionato nell'immediato l'impatto dell'incremento dei tassi di interesse sui costi di finanziamento sono tutti elementi che hanno fornito supporto ai corsi azionari italiani. A ciò si è aggiunta, nella parte finale dell'anno, la rimodulazione delle attese sulle azioni della BCE, con proiezione di tassi di riferimento in calo nel corso del 2024. A livello di segmento di capitalizzazione, in evidenza le società di grande capitalizzazione che hanno messo a segno i rialzi più sostenuti; le società di piccola e media capitalizzazione hanno risentito delle preoccupazioni per l'aumento prospettico dei costi di finanziamento a fronte dell'aumento dei tassi. A livello settoriale, le dinamiche migliori sono state registrate dai settori consumi discrezionali (soprattutto il segmento auto), semiconduttori, bancario (sostegno dall'aumento dei margini di interesse), servizi di pubblica utilità; le dinamiche più deboli dai settori tecnologia-segmento hardware, beni durevoli, servizi alla persona, consumi di base.

La performance relativa del fondo è stata sostenuta dalla selezione. Nel dettaglio, di supporto soprattutto le scelte nei settori finanziario (nello specifico, il sovrappeso sulle banche vs sottopeso su assicurativi e *asset gatherer,* con le prime che hanno beneficiato dell'aumento del margine di interesse), industriale (nello specifico, il sottopeso sul segmento agricoltura e il sovrappeso sul segmento infrastrutturale) e semiconduttori; negativo invece il contributo delle scelte nel settore consumi discrezionali (nello specifico il sottopeso sui produttori di auto a favore della componentistica; il sovrappeso sui beni durevoli). Marginalmente positiva l'allocazione settoriale: da segnalare il contributo positivo del sovrappeso sui consumi discrezionali.
A livello di segmento di capitalizzazione, premianti le scelte di investimento all'interno del segmento delle società di piccola e media capitalizzazione.

Il portafoglio ha evidenziato su tutto il periodo una esposizione ai titoli azionari di piccola e media capitalizzazione sostanzialmente in linea con il benchmark. A livello di operatività, nella prima parte dell'anno il fondo presentava un posizionamento a favore dei settori più ciclici. Dopo le tensioni sul sistema bancario di piccole e medie dimensioni USA e in risposta alle attese di rallentamento globale più forte di quanto precedentemente previsto, è stato implementato un graduale ribilanciamento settoriale, con riduzione dell'esposizione ai settori più ciclici e a più alto beta (come consumi discrezionali) e ai finanziari (segmento banche) a favore dei settori difensivi. Nella seconda metà dell'anno è stata via via aumentata l'esposizione ai titoli azionari di piccola e media capitalizzazione che dovrebbero essere sostenuti dall'atteso calo dei tassi; a livello settoriale, incrementata l'esposizione al settore energetico, al settore bancario, al settore dei servizi di pubblica utilità, ai consumi di base e ai servizi alle persone; ridotta l'esposizione ai produttori di auto, a vantaggio della componentistica, e ai titoli industriali legati al segmento agricoltura. nel settore dei consumi discrezionali, ridotta l'esposizione ai produttori di auto a vantaggio della componentistica e nel settore industriale ridotta l'esposizione ai titoli industriali legati al segmento agricoltura.

Su tutto il periodo è stato mantenuto il focus su titoli di qualità, supportati da fondamentali e posizionamento competitivo di valore.
In ottica ESG, nella valutazione di ogni scelta di investimento l'analisi ESG si affianca a valutazioni fondamentali, rientrando come elemento standard del processo di investimento.
In chiusura di periodo, sovrappesi medi maggiori su servizi di pubblica utilità, consumi discrezionali e industriali; sottopesi medi maggiori su finanziari, tecnologia ed energetici.

In prospettiva riteniamo che, sebbene i recenti dati economici si siano rivelati solidi a livello globale, sia possibile un rallentamento nei prossimi trimestri. Ciò, unitamente al rallentamento della dinamica dei prezzi al consumo, dovrebbe favorire un orientamento di politica monetaria espansiva e un calo dei tassi. Il ridimensionamento dei tassi e il ritardo in termini di performance accumulato nel 2023 dovrebbero fornire sostegno ai titoli di piccola e media capitalizzazione.
A partire da questo contesto, il portafoglio presenta una maggiore esposizione ai titoli di piccola/media capitalizzazione, un sottopeso su settori che si ritiene possano essere vicini al picco degli utili/margini o più sensibili ad un eventuale rallentamento, e un sovrappeso su settori più difensivi e su titoli con buona visibilità di lungo termine.
La gestione del portafoglio nel corso del 2024 verrà modificata sulla base delle evoluzioni dei mercati finanziari.

Eventi successivi al 29 dicembre 2023

Non si segnalano eventi rilevanti successivi alla data del 29 dicembre 2023.

Situazione patrimoniale

ATTIVITÀ	Situazione al 29/12/2023		Situazione a fine esercizio precedente	
	Valore complessivo	In percentuale del totale attività	Valore complessivo	In percentuale del totale attività
A. STRUMENTI FINANZIARI QUOTATI	**183.198.719**	**94,24**	**192.943.853**	**95,55**
A1. Titoli di debito				
A1.1 titoli di Stato				
A1.2 altri				
A2. Titoli di capitale	183.198.719	94,24	183.375.378	90,81
A3. Parti di OICR			9.568.475	4,74
B. STRUMENTI FINANZIARI NON QUOTATI				
B1. Titoli di debito				
B2. Titoli di capitale				
B3. Parti di OICR				
C. STRUMENTI FINANZIARI DERIVATI				
C1. Margini presso organismi di compensazione e garanzia				
C2. Opzioni, premi o altri strumenti finanziari derivati quotati				
C3. Opzioni, premi o altri strumenti finanziari derivati non quotati				
D. DEPOSITI BANCARI				
D1. A vista				
D2. Altri				
E. PRONTI CONTRO TERMINE ATTIVI E OPERAZIONI ASSIMILATE				
F. POSIZIONE NETTA LIQUIDITÀ	**11.192.435**	**5,76**	**8.981.164**	**4,45**
F1. Liquidità disponibile	11.301.520	5,82	8.981.164	4,45
F2. Liquidità da ricevere per operazioni da regolare				
F3. Liquidità impegnata per operazioni da regolare	-109.085	-0,06		
G. ALTRE ATTIVITÀ	**3.384**	**0,00**	**10.912**	**0,00**
G1. Ratei attivi			8.016	0,00
G2. Risparmio di imposta				
G3. Altre	3.384	0,00	2.896	0,00
TOTALE ATTIVITÀ	**194.394.538**	**100,00**	**201.935.929**	**100,00**

Situazione patrimoniale

PASSIVITÀ E NETTO	Situazione al 29/12/2023	Situazione a fine esercizio precedente
	Valore complessivo	Valore complessivo
H. FINANZIAMENTI RICEVUTI		
I. PRONTO CONTRO TERMINE PASSIVI E OPERAZIONI ASSIMILATE		
L. STRUMENTI FINANZIARI DERIVATI		
L1. Opzioni, premi o altri strumenti finanziari derivati quotati		
L2. Opzioni, premi o altri strumenti finanziari derivati non quotati		
M. DEBITI VERSO I PARTECIPANTI	**357.782**	**114.278**
M1. Rimborsi richiesti e non regolati	356.914	113.410
M2. Proventi da distribuire	868	868
M3. Altri		
N. ALTRE PASSIVITÀ	**310.048**	**331.472**
N1. Provvigioni ed oneri maturati e non liquidati	310.048	331.471
N2. Debiti di imposta		
N3. Altre		1
TOTALE PASSIVITÀ	667.830	445.750
VALORE COMPLESSIVO NETTO DEL FONDO	**193.726.708**	**201.490.179**
Numero delle quote in circolazione della classe A	**202.337,297**	**186.527,212**
Numero delle quote in circolazione della classe B	**6.640.200,842**	**7.702.785,657**
Numero delle quote in circolazione della classe P	**18.225.329,256**	**24.051.673,671**
Valore complessivo netto della classe A	**1.361.279**	**1.015.492**
Valore complessivo netto della classe B	**60.575.560**	**57.688.695**
Valore complessivo netto della classe P	**131.789.869**	**142.785.992**
Valore unitario delle quote della classe A	**6,728**	**5,444**
Valore unitario delle quote della classe B	**9,123**	**7,489**
Valore unitario delle quote della classe P	**7,231**	**5,937**

Movimenti delle quote nell'esercizio - Classe A	
Quote emesse	32.707,919
Quote rimborsate	16.897,834

Movimenti delle quote nell'esercizio - Classe B	
Quote emesse	1.084.575,737
Quote rimborsate	2.147.160,552

Movimenti delle quote nell'esercizio - Classe P	
Quote emesse	4.865.397,550
Quote rimborsate	10.691.741,965

Sezione reddituale

		Relazione AL 29/12/2023	Relazione esercizio precedente
A.	**STRUMENTI FINANZIARI QUOTATI**		
A1.	PROVENTI DA INVESTIMENTI		
	A1.1 Interessi e altri proventi su titoli di debito		
	A1.2 Dividendi e altri proventi su titoli di capitale	6.761.412	7.168.764
	A1.3 Proventi su parti di O.I.C.R.		
A2.	UTILE/PERDITA DA REALIZZI		
	A2.1 Titoli di debito		
	A2.2 Titoli di capitale	10.081.341	-10.831.830
	A2.3 Parti di O.I.C.R.	337.355	
A3.	PLUSVALENZE/MINUSVALENZE		
	A3.1 Titoli di debito		
	A3.2 Titoli di capitale	26.237.652	-38.145.305
	A3.3 Parti di O.I.C.R.		-5.130
A4.	RISULTATO DELLE OPERAZIONI DI COPERTURA DI STRUMENTI FINANZIARI QUOTATI		
	Risultato gestione strumenti finanziari quotati	**43.417.760**	**-41.813.501**
B.	**STRUMENTI FINANZIARI NON QUOTATI**		
B1.	PROVENTI DA INVESTIMENTI		
	B1.1 Interessi e altri proventi su titoli di debito		
	B1.2 Dividendi e altri proventi su titoli di capitale		
	B1.3 Proventi su parti di O.I.C.R.		
B2.	UTILE/PERDITA DA REALIZZI		
	B2.1 Titoli di debito		
	B2.2 Titoli di capitale		
	B2.3 Parti di O.I.C.R.		
B3.	PLUSVALENZE/MINUSVALENZE		
	B3.1 Titoli di debito		
	B3.2 Titoli di capitale		
	B3.3 Parti di O.I.C.R.		
B4.	RISULTATO DELLE OPERAZIONI DI COPERTURA DI STRUMENTI FINANZIARI NON QUOTATI		
	Risultato gestione strumenti finanziari non quotati		
C.	**RISULTATO DELLE OPERAZIONI IN STRUMENTI FINANZIARI DERIVATI NON DI COPERTURA**		
C1.	RISULTATI REALIZZATI		
	C1.1 Su strumenti quotati		
	C1.2 Su strumenti non quotati		
C2.	RISULTATI NON REALIZZATI		
	C2.1 Su strumenti quotati		
	C2.2 Su strumenti non quotati		

Sezione reddituale

		Relazione AL 29/12/2023	Relazione esercizio precedente
D.	**DEPOSITI BANCARI**		
D1.	INTERESSI ATTIVI E PROVENTI ASSIMILATI		
E.	**RISULTATO DELLA GESTIONE CAMBI**		
E1.	OPERAZIONI DI COPERTURA		
	E1.1 Risultati realizzati		
	E1.2 Risultati non realizzati		
E2.	OPERAZIONI NON DI COPERTURA		
	E2.1 Risultati realizzati		
	E2.2 Risultati non realizzati		
E3.	LIQUIDITÀ		
	E3.1 Risultati realizzati		
	E3.2 Risultati non realizzati		
F.	**ALTRE OPERAZIONI DI GESTIONE**		
F1.	PROVENTI DELLE OPERAZIONI DI PRONTI CONTRO TERMINE E ASSIMILATE		
F2.	PROVENTI DELLE OPERAZIONI DI PRESTITO TITOLI		
	Risultato lordo della gestione di portafoglio	**43.417.760**	**-41.813.501**
G.	**ONERI FINANZIARI**		
G1.	INTERESSI PASSIVI SU FINANZIAMENTI RICEVUTI		
G2.	ALTRI ONERI FINANZIARI		
	Risultato netto della gestione di portafoglio	**43.417.760**	**-41.813.501**
H.	**ONERI DI GESTIONE**		
H1.	PROVVIGIONE DI GESTIONE SGR	-3.676.343	-4.030.152
	di cui classe A	-4.827	-3.666
	di cui classe B	-1.112.577	-1.133.828
	di cui classe P	-2.558.939	-2.892.658
H2.	COSTO DEL CALCOLO DEL VALORE DELLA QUOTA	-39.934	-43.714
H3.	COMMISSIONI DEPOSITARIO	-106.283	-116.346
H4.	SPESE PUBBLICAZIONE PROSPETTI E INFORMATIVA AL PUBBLICO	-16.416	-15.982
H5.	ALTRI ONERI DI GESTIONE	-77.370	-67.954
H6.	COMMISSIONI DI COLLOCAMENTO		
I.	**ALTRI RICAVI ED ONERI**		
I1.	INTERESSI ATTIVI SU DISPONIBILITÀ LIQUIDE	178.945	-13.254
I2.	ALTRI RICAVI	2.326	1.745
I3.	ALTRI ONERI	-8.163	-18.965
	Risultato della gestione prima delle imposte	**39.674.522**	**-46.118.123**
L.	**IMPOSTE**		
L1.	IMPOSTA SOSTITUTIVA A CARICO DELL'ESERCIZIO		
L2.	RISPARMIO DI IMPOSTA		
L3.	ALTRE IMPOSTE	-139.454	-143.128
	di cui classe A	-827	-575
	di cui classe B	-42.349	-39.884
	di cui classe P	-96.278	-102.669
	Utile/perdita dell'esercizio	**39.535.068**	**-46.261.251**
	di cui classe A	248.233	-149.504
	di cui classe B	11.878.224	-12.977.844
	di cui classe P	27.408.611	-33.133.903

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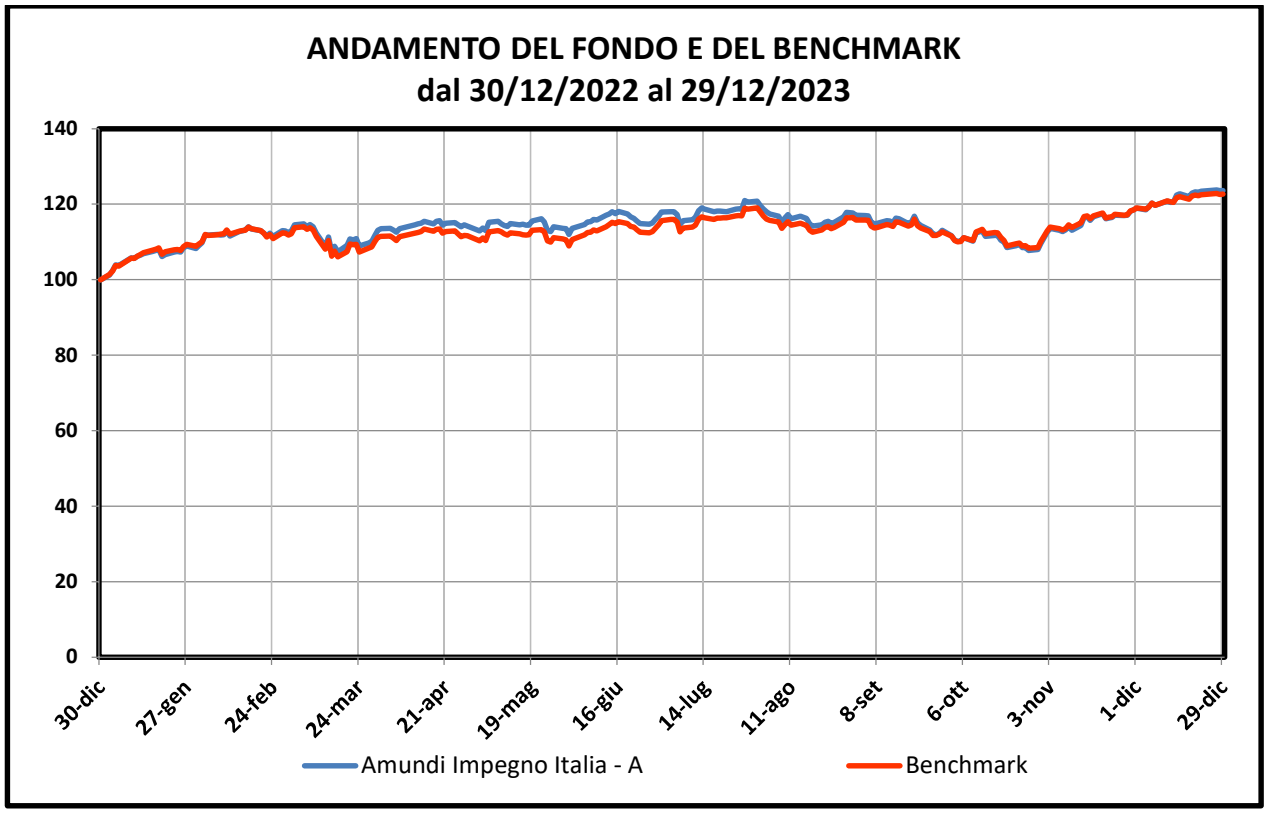
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NOTA INTEGRATIVA

Parte A – Andamento del valore della quota

Valori minimi e massimi della quota durante l'esercizio - Classe A

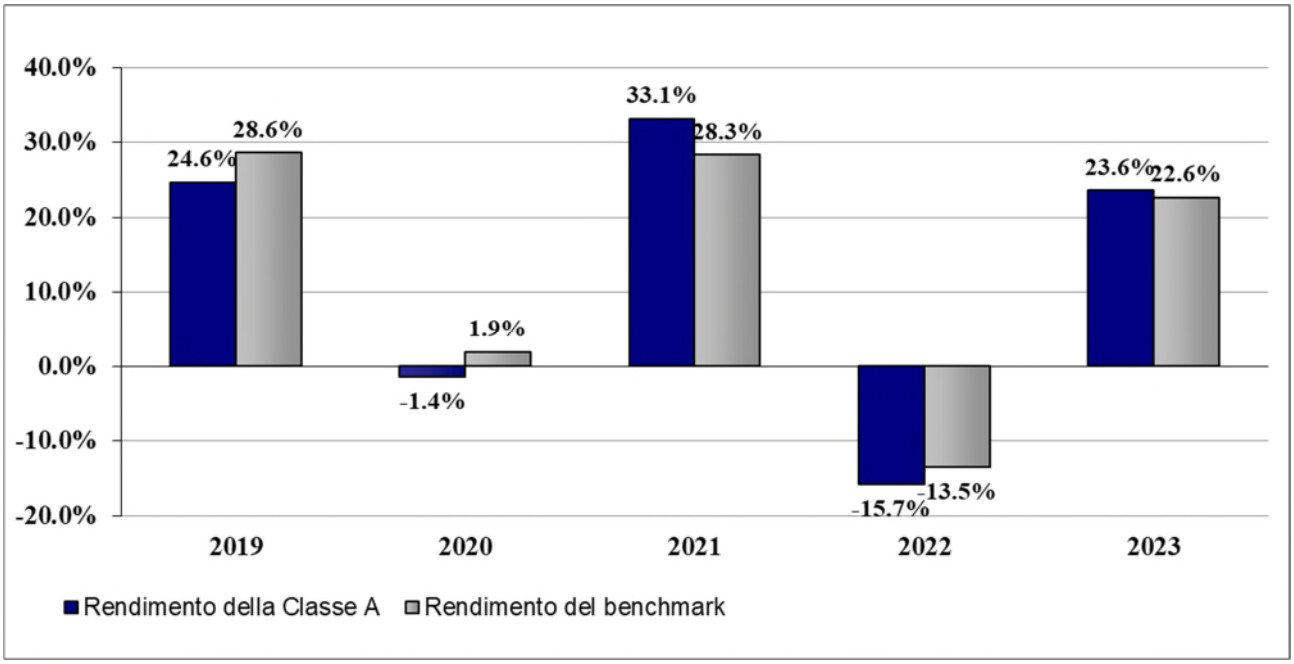
Andamento del valore della quota durante l'esercizio	
Valore minimo al 02/01/2023	5,511
Valore massimo al 27/12/2023	6,741

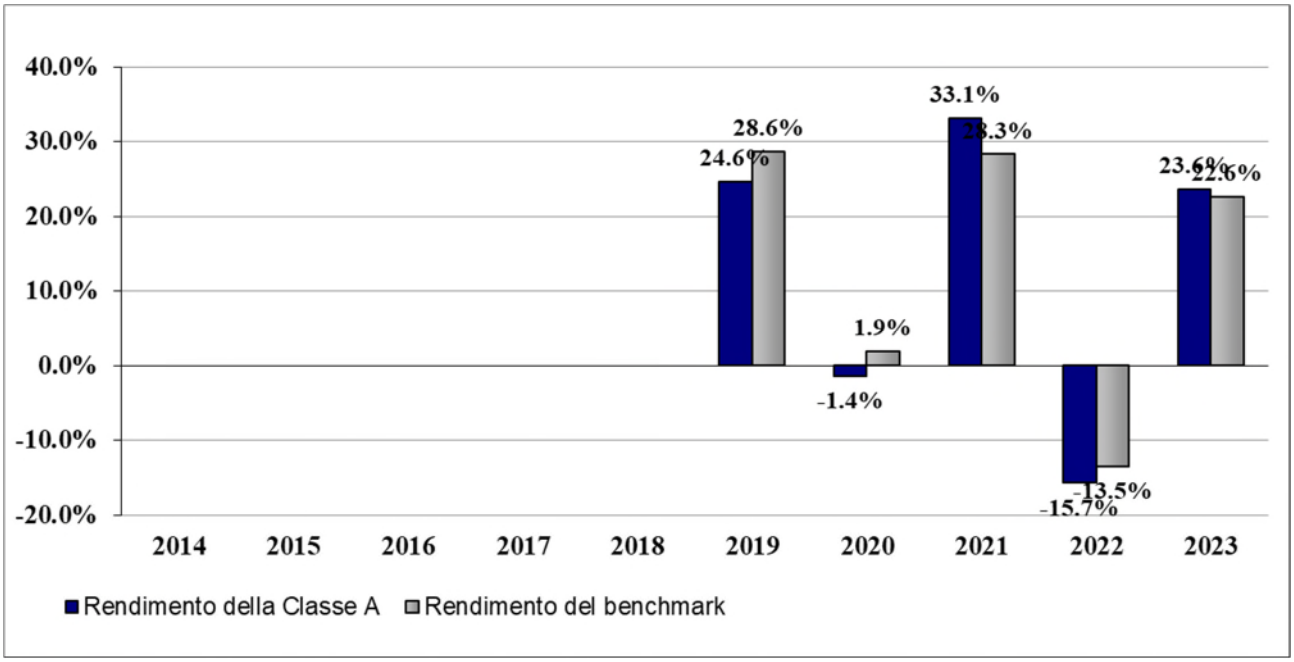


Nel corso dell'esercizio non sono stati rilevati errori nella valorizzazione delle quote.

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Rendimento annuo del Fondo e del benchmark (ove applicabile) nel corso degli ultimi 5-10 anni solari





Esposizione al rischio del Fondo (Classe A)

I dati di rendimento del Fondo non includono i costi di sottoscrizione (né gli eventuali costi di rimborso) a carico dell'investitore.

I principali rischi legati agli investimenti sono classificabili come rischio di mercato, rischio di credito, e rischio di liquidità. Il rischio di mercato è costituito dalla potenziale riduzione nel valore dei singoli titoli, eventualmente denominati in diverse valute. Il rischio di credito è determinato dal peggioramento del merito di credito degli emittenti dei titoli detenuti dal Fondo. Il rischio di liquidità è infine definito come il rischio che il Fondo investa in strumenti finanziari che possono risultare di difficile vendita, a seguito del verificarsi di determinate condizioni di mercato, con effetti negativi sul prezzo di realizzo.

Il monitoraggio di tali rischi viene effettuato su base continuativa dal gestore attraverso la costante verifica dell'effettivo posizionamento del fondo rispetto al profilo rischio-rendimento desiderato. La misura e il controllo dei rischi in oggetto viene inoltre effettuata con frequenza giornaliera mediante l'utilizzo di modelli matematico-statistici utilizzati autonomamente dalla struttura di Risk Management. I risultati di tali valutazioni sono regolarmente portati all'attenzione degli organi amministrativi della SGR.

Il Tracking Error (scarto quadratico medio annualizzato della differenza tra i rendimenti settimanali del fondo e i corrispondenti rendimenti del benchmark) nel periodo che va dal 30 dicembre 2022 (ultima quota del Fondo nell'esercizio 2022) al 29 dicembre 2023 (ultima quota del Fondo nell'esercizio) è stato pari a **2,04%**.

Per lo stesso arco temporale, la volatilità (calcolata sui rendimenti settimanali netti del Fondo ed annualizzata) è stata pari a **14,60%**, superiore al valore di **14,23%** realizzato dal benchmark.

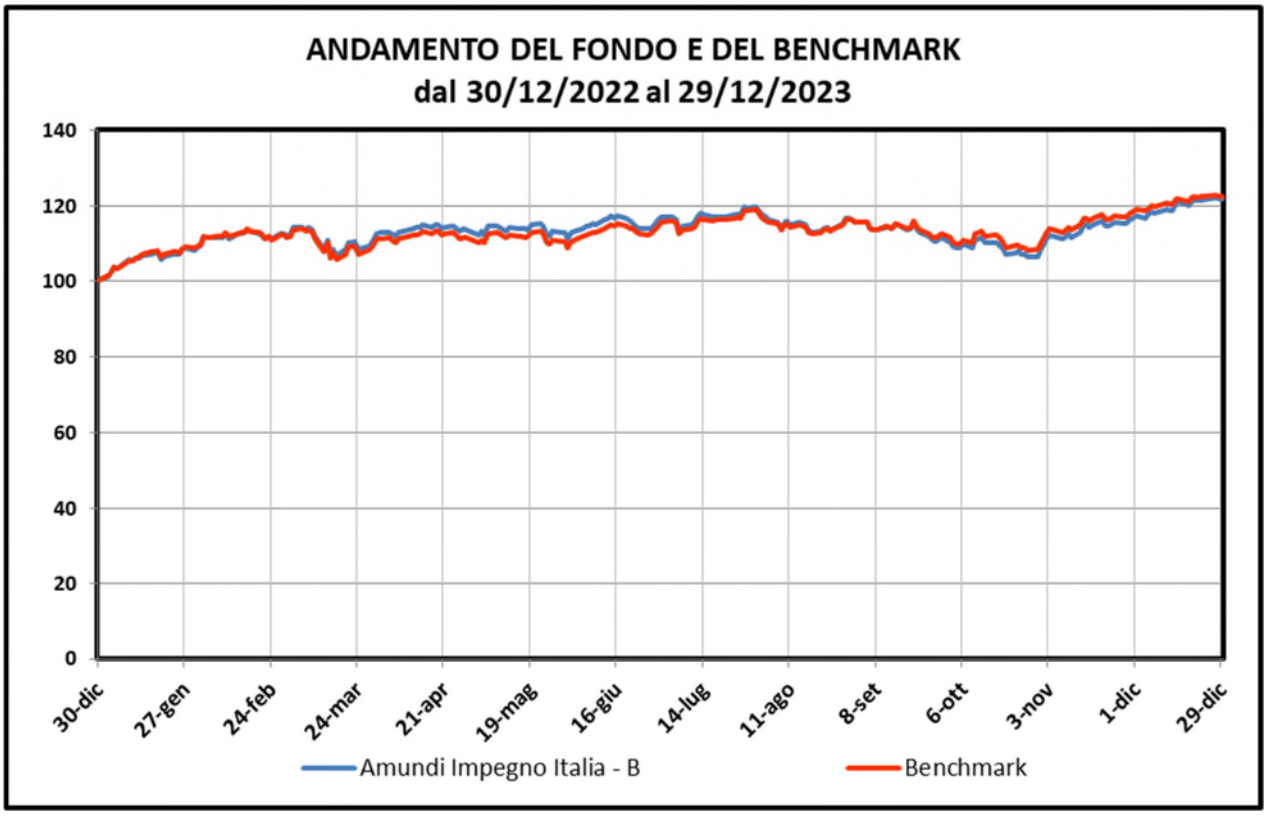
Il minimo rendimento mensile realizzato nell'esercizio, determinato considerando tutti gli intervalli di 20 giorni lavorativi consecutivi è stato pari a **-5,55%.**

Il VaR 95% mensile (che esprime in termini percentuali la massima perdita a cui è esposto il fondo su un orizzonte temporale di un mese e al livello di confidenza del 95%) determinato a posteriori sulla base dei rendimenti realizzati dal Fondo, considerando tutti gli intervalli di 20 rendimenti giornalieri consecutivi dell'esercizio ed escludendo il 5% dei peggiori risultati, è stato pari a **-4,53%**.

La medesima misura calcolata ipotizzando la normalità della distribuzione dei rendimenti settimanali del Fondo è pari a **-6,93%**.

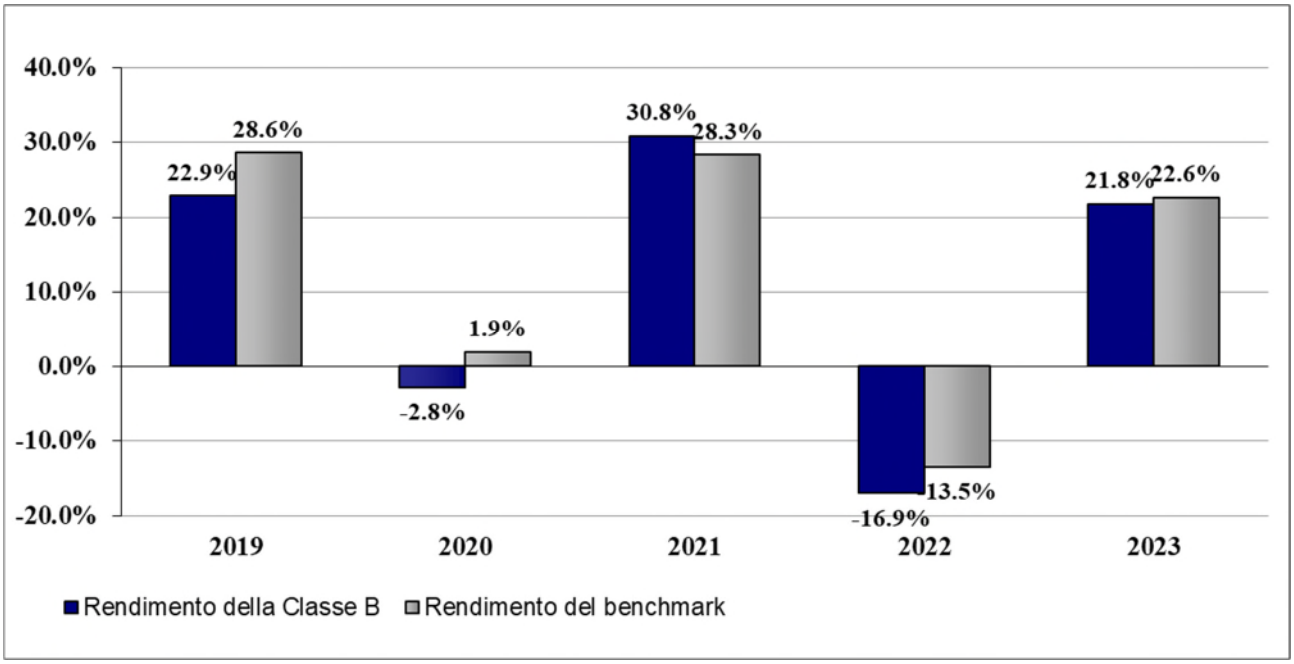
Valori minimi e massimi della quota durante l'esercizio - Classe B

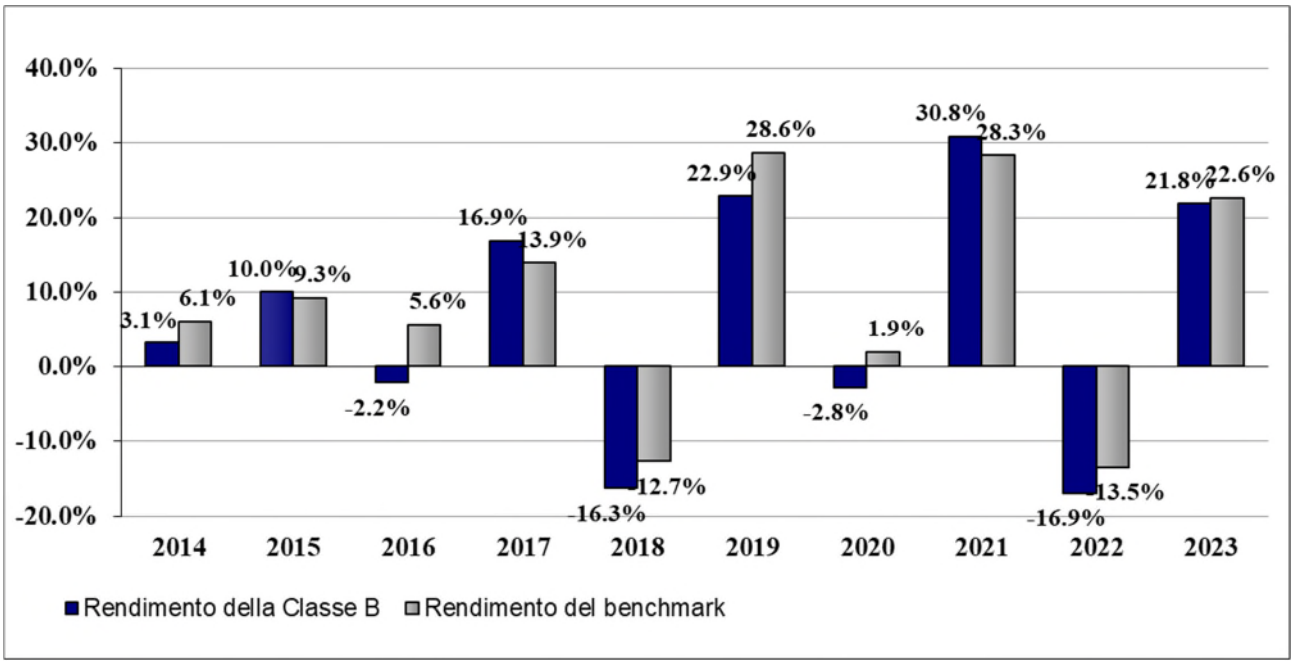
Andamento del valore della quota durante l'esercizio	
Valore minimo al 02/01/2023	7,580
Valore massimo al 27/12/2023	9,142



Nel corso dell'esercizio non sono stati rilevati errori nella valorizzazione delle quote.

Rendimento annuo del Fondo e del benchmark (ove applicabile) nel corso degli ultimi 5-10 anni solari





Esposizione al rischio del Fondo (Classe B)

I dati di rendimento del Fondo non includono i costi di sottoscrizione (né gli eventuali costi di rimborso) a carico dell'investitore.

I principali rischi legati agli investimenti sono classificabili come rischio di mercato, rischio di credito, e rischio di liquidità. Il rischio di mercato è costituito dalla potenziale riduzione nel valore dei singoli titoli, eventualmente denominati in diverse valute. Il rischio di credito è determinato dal peggioramento del merito di credito degli emittenti dei titoli detenuti dal Fondo. Il rischio di liquidità è infine definito come il rischio che il Fondo investa in strumenti finanziari che possono risultare di difficile vendita, a seguito del verificarsi di determinate condizioni di mercato, con effetti negativi sul prezzo di realizzo.

Il monitoraggio di tali rischi viene effettuato su base continuativa dal gestore attraverso la costante verifica dell'effettivo posizionamento del fondo rispetto al profilo rischio-rendimento desiderato. La misura e il controllo dei rischi in oggetto viene inoltre effettuata con frequenza giornaliera mediante l'utilizzo di modelli matematico-statistici utilizzati autonomamente dalla struttura di Risk Management. I risultati di tali valutazioni sono regolarmente portati all'attenzione degli organi amministrativi della SGR.

Il Tracking Error (scarto quadratico medio annualizzato della differenza tra i rendimenti settimanali del fondo e i corrispondenti rendimenti del benchmark) nel periodo che va dal 30 dicembre 2022 (ultima quota del Fondo nell'esercizio 2022) al 29 dicembre 2023 (ultima quota del Fondo nell'esercizio) è stato pari a **2,09%**.

Per lo stesso arco temporale, la volatilità (calcolata sui rendimenti settimanali netti del Fondo ed annualizzata) è stata pari a **14,58%**, superiore al valore di **14,23%** realizzato dal benchmark.

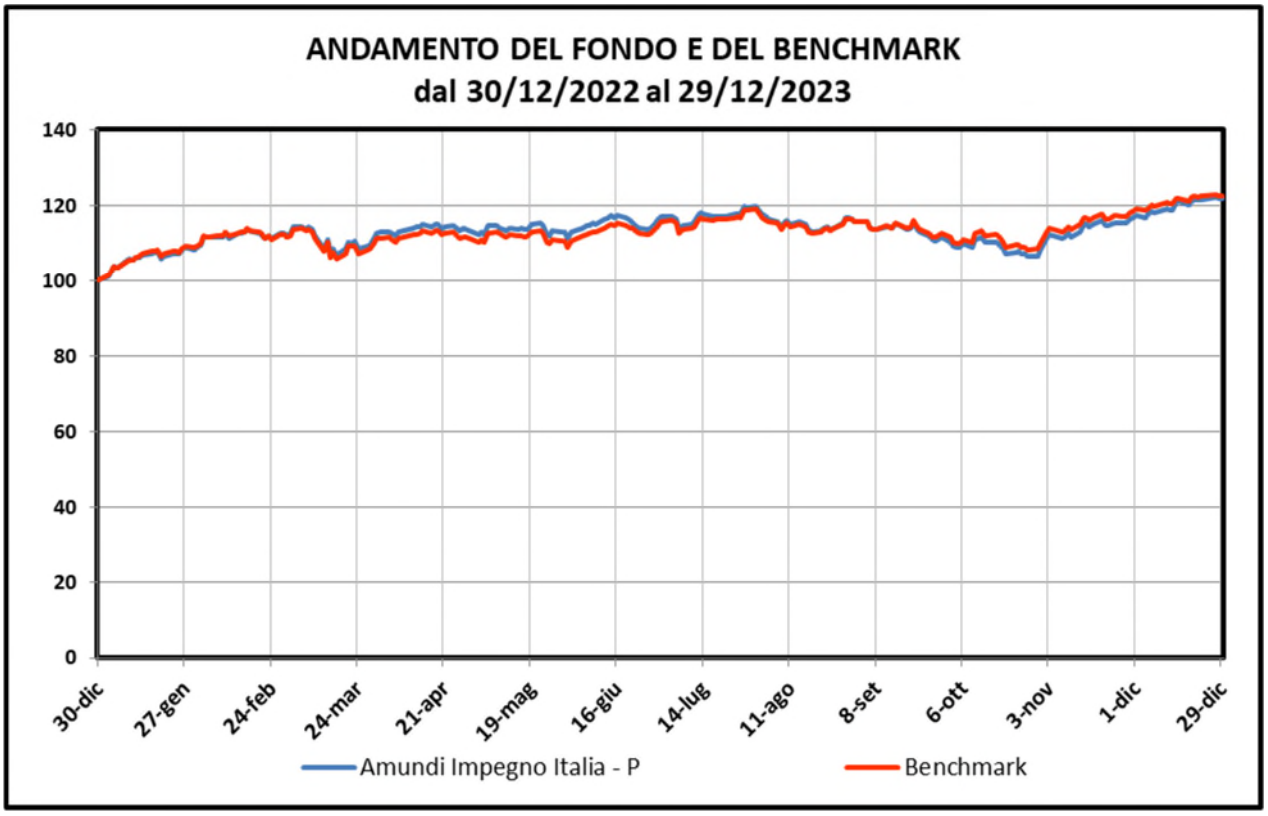
Il minimo rendimento mensile realizzato nell'esercizio, determinato considerando tutti gli intervalli di 20 giorni lavorativi consecutivi è stato pari a **-5,65%**.

Il VaR 95% mensile (che esprime in termini percentuali la massima perdita a cui è esposto il fondo su un orizzonte temporale di un mese e al livello di confidenza del 95%) determinato a posteriori sulla base dei rendimenti realizzati dal Fondo, considerando tutti gli intervalli di 20 rendimenti giornalieri consecutivi dell'esercizio ed escludendo il 5% dei peggiori risultati, è stato pari a **-4,65%**.

La medesima misura calcolata ipotizzando la normalità della distribuzione dei rendimenti settimanali del Fondo è pari a **-6,92%**.

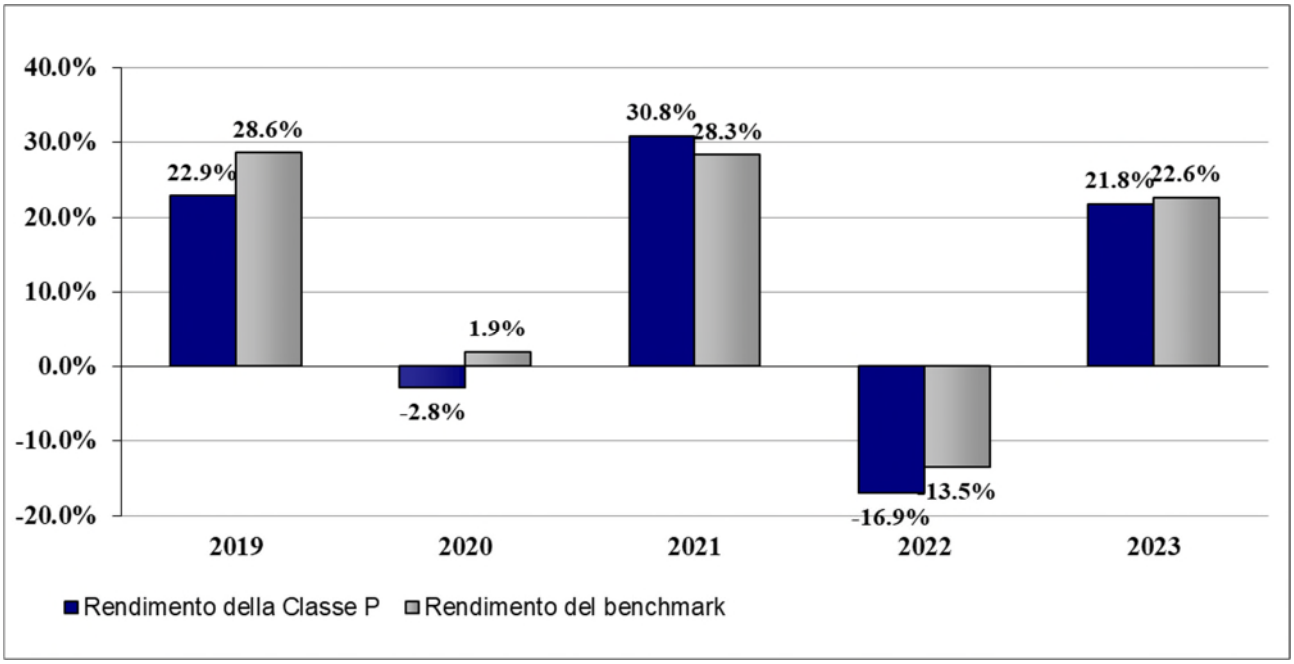
Valori minimi e massimi della quota durante l'esercizio - Classe P

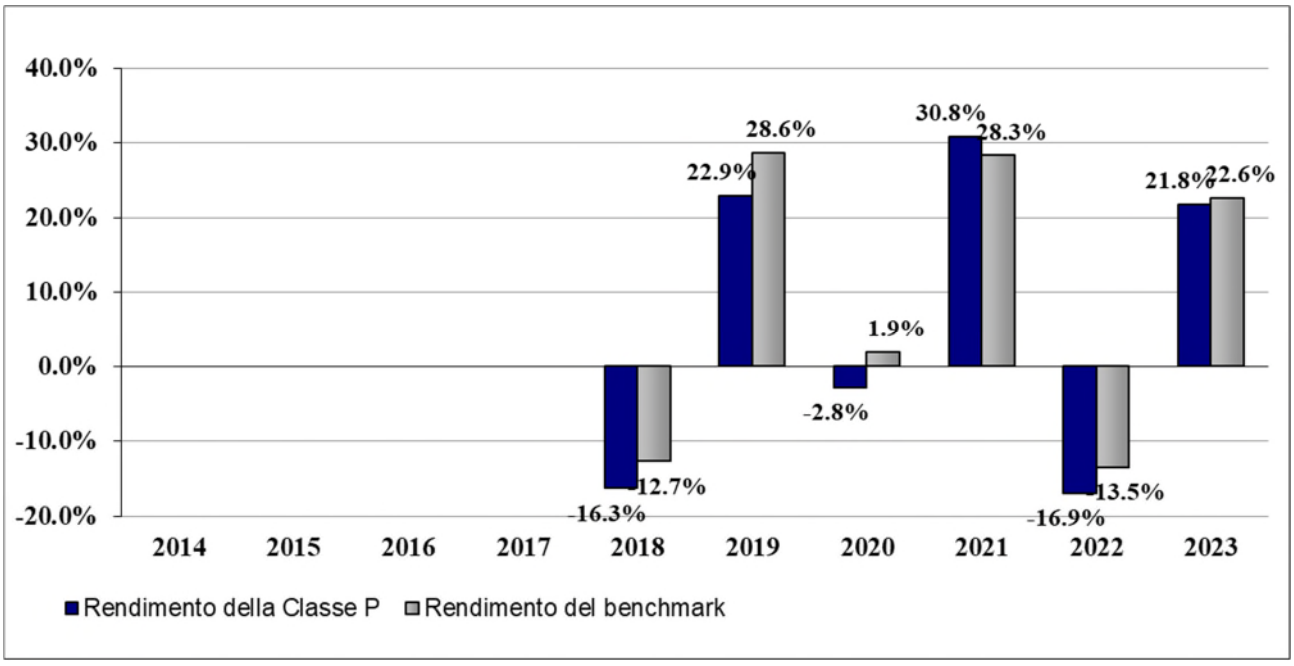
Andamento del valore della quota durante l'esercizio	
Valore minimo al 02/01/2023	6,009
Valore massimo al 27/03/2023	7,246



Nel corso dell'esercizio non sono stati rilevati errori nella valorizzazione delle quote.

Rendimento annuo del Fondo e del benchmark (ove applicabile) nel corso degli ultimi 5-10 anni solari





Esposizione al rischio del Fondo (Classe P)

I dati di rendimento del Fondo non includono i costi di sottoscrizione (né gli eventuali costi di rimborso) a carico dell'investitore.

I principali rischi legati agli investimenti sono classificabili come rischio di mercato, rischio di credito, e rischio di liquidità. Il rischio di mercato è costituito dalla potenziale riduzione nel valore dei singoli titoli, eventualmente denominati in diverse valute. Il rischio di credito è determinato dal peggioramento del merito di credito degli emittenti dei titoli detenuti dal Fondo. Il rischio di liquidità è infine definito come il rischio che il Fondo investa in strumenti finanziari che possono risultare di difficile vendita, a seguito del verificarsi di determinate condizioni di mercato, con effetti negativi sul prezzo di realizzo.

Il monitoraggio di tali rischi viene effettuato su base continuativa dal gestore attraverso la costante verifica dell'effettivo posizionamento del fondo rispetto al profilo rischio-rendimento desiderato. La misura e il controllo dei rischi in oggetto viene inoltre effettuata con frequenza giornaliera mediante l'utilizzo di modelli matematico-statistici utilizzati autonomamente dalla struttura di Risk Management. I risultati di tali valutazioni sono regolarmente portati all'attenzione degli organi amministrativi della SGR.

Il Tracking Error (scarto quadratico medio annualizzato della differenza tra i rendimenti settimanali del fondo e i corrispondenti rendimenti del benchmark) nel periodo che va dal 30 dicembre 2022 (ultima quota del Fondo nell'esercizio 2022) al 29 dicembre 2023 (ultima quota del Fondo nell'esercizio) è stato pari a **2,08%**.

Per lo stesso arco temporale, la volatilità (calcolata sui rendimenti settimanali netti del Fondo ed annualizzata) è stata pari a **14,58%**, superiore al valore di **14,23%** realizzato dal benchmark.

Il minimo rendimento mensile realizzato nell'esercizio, determinato considerando tutti gli intervalli di 20 giorni lavorativi consecutivi è stato pari a **-5,65%**.

Il VaR 95% mensile (che esprime in termini percentuali la massima perdita a cui è esposto il fondo su un orizzonte temporale di un mese e al livello di confidenza del 95%) determinato a posteriori sulla base dei rendimenti realizzati dal Fondo, considerando tutti gli intervalli di 20 rendimenti giornalieri consecutivi dell'esercizio ed escludendo il 5% dei peggiori risultati, è stato pari a **-4,63%**.

La medesima misura calcolata ipotizzando la normalità della distribuzione dei rendimenti settimanali del Fondo è pari a **-6,92%**.

Parte B – Le attività, le passività e il valore complessivo netto

Sezione I - Criteri di valutazione

Per quanto riguarda i criteri di valutazione del Fondo, si fa riferimento a quanto esposto nelle considerazioni generali.

Sezione II - Le attività

Aree geografiche verso cui sono orientati gli investimenti

AREA GEOGRAFICA	AL 29/12/2023			
	Titoli di debito	Titoli di capitale	Parti di OICR	% Sul totale degli strumenti finanziari
PAESI DELL'UNIONE EUROPEA		183.198.719		100,00
TOTALE		**183.198.719**		**100,00**

Settori economici di impiego delle risorse del Fondo

SETTORE DI ATTIVITA ECONOMICA	AL 29/12/2023			
	Titoli di debito	Titoli di capitale	Parti di OICR	% Sul totale degli strumenti finanziari
ALIMENTARE E AGRICOLO		1.618.680		0,89
ASSICURATIVO		3.801.895		2,08
BANCARIO		35.340.057		19,29
CHIMICO		27.961.820		15,26
COMUNICAZIONI		8.834.741		4,82
ELETTRONICO		21.863.795		11,93
FINANZIARIO		4.097.766		2,24
MECCANICO ED AUTOMOBILISTICO		34.589.619		18,88
TESSILE		7.645.220		4,17
DIVERSI		9.889.940		5,40
ENERGIA		27.555.186		15,04
TOTALE		**183.198.719**		**100,00**

Elenco analitico dei principali strumenti finanziari detenuti dal Fondo

Titolo	Quantità	Prezzo	Cambio	Controvalore	% Su Totale attività.
ENEL SPA	2.791.400,000	6,730	1,000	18.786.122	9,66
UNICREDIT SPA - REG SHS	575.000,000	24,565	1,000	14.124.875	7,27
INTESA SANPAOLO	4.242.000,000	2,644	1,000	11.213.727	5,77
STMICROELECTRONICS	226.000,000	45,210	1,000	10.217.460	5,25
STELLANTIS NV-BEARER AND REGISTERED SHS	455.000,000	21,150	1,000	9.623.250	4,95
AMPLIFON SPA	212.000,000	31,340	1,000	6.644.080	3,42
REPLY SPA	49.400,000	119,500	1,000	5.903.300	3,04
ENI SPA	374.000,000	15,348	1,000	5.740.152	2,95
FINECOBANK	403.000,000	13,585	1,000	5.474.755	2,82
PRYSMIAN SPA	131.000,000	41,170	1,000	5.393.270	2,77
MONCLER SPA	91.800,000	55,700	1,000	5.113.260	2,63
CAREL INDUSTR --- REGISTERED SHS	195.300,000	24,800	1,000	4.843.440	2,49
FERRARI NV	14.700,000	305,200	1,000	4.486.440	2,31
TENARIS - REG SHS	257.000,000	15,745	1,000	4.046.465	2,08
SANLORENZO SPA	93.300,000	42,350	1,000	3.951.255	2,03
PIRELLI & C.SPA	774.450,000	4,927	1,000	3.815.715	1,96
ASSICURAZIONI GENERALI SPA	199.000,000	19,105	1,000	3.801.895	1,96
SNAM SPA	738.000,000	4,655	1,000	3.435.390	1,77
SALCEF GROUP SPA	137.000,000	24,650	1,000	3.377.050	1,74
ERG SPA	110.900,000	28,860	1,000	3.200.574	1,65
INTERCOS SPA	201.000,000	14,300	1,000	2.874.300	1,48
INTERPUMP GROUP	52.252,000	46,870	1,000	2.449.051	1,26
DANIELI AND CO SPA NON CONV	109.500,000	21,700	1,000	2.376.150	1,22
DAVIDE CAMPARI-MILANO N.V.	229.000,000	10,215	1,000	2.339.235	1,20
SABAF SPA	131.817,000	17,360	1,000	2.288.343	1,18
ZIGNAGO VETRO SPA	157.000,000	14,260	1,000	2.238.820	1,15
IREN S.P.A.	1.127.000,000	1,973	1,000	2.223.571	1,14
BREMBO SPA	190.000,000	11,100	1,000	2.109.000	1,08
UNIEURO SPA REGISTERED	202.700,000	10,380	1,000	2.104.026	1,08
BRUNELLO CUCINELLI	22.700,000	88,600	1,000	2.011.220	1,03
MEDIOBANCA	178.000,000	11,205	1,000	1.994.490	1,03
HERA SPA	669.000,000	2,972	1,000	1.988.268	1,02
GVS S.P.A	347.000,000	5,575	1,000	1.934.525	1,00
BANCA MONTE DEI PASCHI DI SIENA SPA	620.000,000	3,046	1,000	1.888.520	0,97
TELECOM ITALIA	5.605.000,000	0,294	1,000	1.648.991	0,85
AVIO SPA REG SHS	192.300,000	8,460	1,000	1.626.858	0,84
MARR SPA	141.000,000	11,480	1,000	1.618.680	0,83
ENAV SPA	427.000,000	3,436	1,000	1.467.172	0,75
ARISTON HOLDING N.V.	225.000,000	6,265	1,000	1.409.625	0,73
ITALGAS SPA PREFERENTIAL SHARE	245.000,000	5,180	1,000	1.269.100	0,65
INDUSTRIE DE NORA	71.500,000	15,690	1,000	1.121.835	0,58
SOL	39.000,000	27,800	1,000	1.084.200	0,56
TAMBURI INVESTMENT PARTNERS SPA	111.000,000	9,300	1,000	1.032.300	0,53

Titolo	Quantità	Prezzo	Cambio	Controvalore	% Su Totale attività.
INFRASTRUTTURE WIRELESS ITALIANE SPA	87.000,000	11,450	1,000	996.150	0,51
ANIMA HOLDING	240.000,000	4,006	1,000	961.440	0,49
COMER INDUSTRIES S.P.A.	28.500,000	29,300	1,000	835.050	0,43
PHILOGEN - REG SHS	42.871,000	18,500	1,000	793.114	0,41
ITALIAN DESIGN BRANDS SPA	64.000,000	10,180	1,000	651.520	0,34
ILLIMITY BANK SPA - BEARER SHS	118.000,000	5,455	1,000	643.690	0,33
FINE FOODS NTM PREFERENTIAL SHARE	70.000,000	8,770	1,000	613.900	0,32
Totale				**181.785.619**	**93,51**
Altri strumenti finanziari				**1.413.100**	**0,73**
Totale strumenti finanziari				**183.198.719**	**94,24**

II.1 STRUMENTI FINANZIARI QUOTATI

Ripartizione degli strumenti finanziari quotati per paese di residenza dell'emittente

	Paese di residenza dell'emittente			
	Italia	**Altri Paesi dell'UE**	**Altri paesi dell'OCSE**	**Altri paesi**
Titoli di debito:				
- di Stato				
- di altri enti pubblici				
- di banche				
- di altri				
Titoli di capitale:				
- con diritto di voto	154.596.159	16.008.950	10.217.460	
- con voto limitato	2.376.150			
- altri				
Parti di OICR:				
- OICVM				
- FIA aperti retail				
- altri				
Totali:				
- in valore assoluto	**156.972.309**	**16.008.950**	**10.217.460**	
- in percentuale del totale delle attività	**80,74**	**8,24**	**5,26**	

Ripartizione degli strumenti finanziari quotati per mercato di quotazione

	Mercato di quotazione			
	Italia	**Paesi dell'UE**	**Altri paesi dell'OCSE**	**Altri paesi**
Titoli quotati	183.198.719			
Titoli in attesa di quotazione				
Totali:				
- in valore assoluto	**183.198.719**			
- in percentuale del totale delle attività	**94,24**			

Movimenti dell'esercizio

	Controvalore acquisti	Controvalore vendite/rimborsi
Titoli di debito:		
- titoli di Stato		
- altri		
Titoli di capitale	66.660.043	103.128.566
Parti di OICR	4.047.712	13.953.542
Totale	**70.707.755**	**117.082.108**

II.8 POSIZIONE NETTA DI LIQUIDITÀ

Descrizione	Importo
Liquidità disponibile	**11.301.520**
- Liquidità disponibile in euro	11.301.520
- Liquidità disponibile in divise estere	
Liquidità da ricevere per operazioni da regolare	
- Vendite di strumenti finanziari	
- Vend/Acq di divisa estera a contanti	
- Vend/Acq di divisa estera a termine	
- Margini di variazione da incassare	
Liquidità impegnata per operazioni da regolare	**-109.085**
- Acquisti di strumenti finanziari	-109.085
- Acq/Vend di divisa estera a contanti	
- Acq/Vend di divisa estera a termine	
- Margini di variazione da versare	
Totale posizione netta di liquidità	**11.192.435**

II.9 ALTRE ATTIVITÀ

Descrizione	Importo
Ratei attivi	
- Su liquidità disponibile	
- su contratti IRS	
- Su titoli di debito	
- Su Pronti Contro Termine	
- Su contratti CSA	
Risparmio di imposta	
- Credito / Debito d'Imposta dell'esercizio	
- Credito d'Imposta degli esercizi precedenti	
Altre	**3.384**
- Cedole da incassare	
- Dividendi da incassare	
- Retrocessione da altre SGR	3.384
- Risconto per commissioni di collocamento	
- Consob e spese di pubblicazione maturate	
- Contratti CSA	
- Commiss. Prest. Titoli	
Totale altre attività	**3.384**

Sezione III – Le passività

III.1 FINANZIAMENTI RICEVUTI

Il Fondo ha fatto ricorso a forme di indebitamento a vista con il Depositario per sopperire a sfasamenti temporanei nella gestione della tesoreria in relazione ad esigenze di investimento dei beni del Fondo nel rispetto dei limiti previsti.

III.5 DEBITI VERSO PARTECIPANTI

	Data estinzione debito	Importi
Rimborsi richiesti e non regolati		**356.914**
Rimborsi	02/01/2024	191.033
Rimborsi	03/01/2024	165.881
Proventi da distribuire		**868**
Rimborsi	29/12/2023	868
Totale debiti verso i partecipanti		**357.782**

III.6 ALTRE PASSIVITÀ

Descrizione	Importi
Provvigioni ed oneri maturati e non liquidati	**310.048**
- Commissioni del depositario, custodia e amministrazione titoli	11.188
- Provvigioni di gestione	281.110
- Ratei passivi su finanziamenti	
- Ratei passivi su CSA	
- Commissioni di garanzia	
- Commissioni unica di gestione	
- Commissioni di affido	
- Provvigioni di incentivo	
- Spese fisse	
- Societa di revisione	17.759
- Spese per pubblicazione	-5
- Contributo di vigilanza Consob	-4
Debiti di Imposta	
- Imposta da liquidare	
- Imposta sostitutiva da maturare	
Altre	
- Interessi IFS-IRS	
- Contratti CSA	
- Altre	
Totale altre passività	**310.048**

Sezione IV - Il valore complessivo netto

1) Le quote in circolazione a fine periodo detenute da investitori qualificati risultano in numero di 0,00 pari allo 0,00% delle quote in circolazione della classe A alla data di chiusura.

2) Le quote in circolazione a fine periodo detenute da soggetti non residenti risultano in numero di 0,00 pari allo 0,00% delle quote in circolazione della classe A alla data di chiusura.

3) Le componenti che hanno determinato la variazione della consistenza del patrimonio netto tra l'inizio e la fine del periodo negli ultimi tre esercizi sono qui di seguito riportate.

Variazioni del patrimonio netto - Classe A				
		ANNO 2023	**ANNO 2022**	**ANNO 2021**
Patrimonio netto a inizio periodo		**1.015.492**	**912.767**	**554.078**
Incrementi				
	a) sottoscrizioni	203.236	285.761	201.539
	- sottoscrizioni singole	203.236	285.761	201.539
	- piani di accumulo			
	- switch in entrata			
	b) risultato positivo della gestione	248.233		194.482
Decrementi				
	a) rimborsi	105.682	33.532	37.332
	- riscatti	105.682	33.532	37.332
	- piani di rimborso			
	- switch in uscita			
	b) proventi distribuiti			
	c) risultato negativo della gestione		149.504	
Patrimonio netto a fine periodo		**1.361.279**	**1.015.492**	**912.767**

1) Le quote in circolazione a fine periodo detenute da investitori qualificati risultano in numero di 3.669,297 pari allo 0,06% delle quote in circolazione della classe B alla data di chiusura.

2) Le quote in circolazione a fine periodo detenute da soggetti non residenti risultano in numero di 47.984,782 pari allo 0,72% delle quote in circolazione della classe B alla data di chiusura.

3) Le componenti che hanno determinato la variazione della consistenza del patrimonio netto tra l'inizio e la fine del periodo negli ultimi tre esercizi sono qui di seguito riportate.

Variazioni del patrimonio netto - Classe B				
		ANNO 2023	**ANNO 2022**	**ANNO 2021**
Patrimonio netto a inizio periodo		**57.688.695**	**76.963.127**	**67.909.701**
Incrementi				
	a) sottoscrizioni	9.233.313	9.294.104	12.389.459
	- sottoscrizioni singole	1.881.992	1.780.844	4.280.294
	- piani di accumulo	3.810.362	4.873.457	5.526.471
	- switch in entrata	3.540.959	2.639.803	2.582.694
	b) risultato positivo della gestione	11.878.224		19.101.356
Decrementi				
	a) rimborsi	18.224.672	15.590.692	22.437.389
	- riscatti	10.088.328	8.752.423	11.866.622
	- piani di rimborso	8.114.640	6.729.342	10.324.974
	- switch in uscita	21.704	108.927	245.793
	b) proventi distribuiti			
	c) risultato negativo della gestione		12.977.844	
Patrimonio netto a fine periodo		**60.575.560**	**57.688.695**	**76.963.127**

1) Le quote in circolazione a fine periodo detenute da investitori qualificati risultano in numero di 0,00 pari allo 0,00% delle quote in circolazione della classe P alla data di chiusura.

2) Le quote in circolazione a fine periodo detenute da soggetti non residenti risultano in numero di 0,00 pari allo 0,00% delle quote in circolazione della classe P alla data di chiusura.

3) Le componenti che hanno determinato la variazione della consistenza del patrimonio netto tra l'inizio e la fine del periodo negli ultimi tre esercizi sono qui di seguito riportate.

Variazioni del patrimonio netto - Classe P				
		ANNO 2023	**ANNO 2022**	**ANNO 2021**
Patrimonio netto a inizio periodo		**142.785.992**	**194.025.103**	**168.131.678**
Incrementi				
	a) sottoscrizioni	33.564.748	12.543.764	17.684.664
	- sottoscrizioni singole	1.991.871	3.652.573	7.084.813
	- piani di accumulo	6.104.827	8.891.191	10.599.851
	- switch in entrata	25.468.050		
	b) risultato positivo della gestione	27.408.611		47.563.391
Decrementi				
	a) rimborsi	71.969.482	30.648.972	39.354.630
	- riscatti	52.664.561	19.517.338	27.196.292
	- piani di rimborso	16.975.461	8.676.206	9.698.301
	- switch in uscita	2.329.460	2.455.428	2.460.037
	b) proventi distribuiti			
	c) risultato negativo della gestione		33.133.903	
Patrimonio netto a fine periodo		**131.789.869**	**142.785.992**	**194.025.103**

Sezione V – Altri dati patrimoniali

V.2 ATTIVITÀ E PASSIVITÀ NEI CONFRONTI DI ALTRE SOCIETÀ DEL GRUPPO DELLA SGR

	CACEIS BANK
Strumenti finanziari detenuti	
(Incidenza % sul portafoglio)	
Strumenti finanziari derivati	
Depositi bancari	
Altre attività	11.301.520
Finanziamenti ricevuti	
Altre passività	11.188
Garanzie e impegni	

V.3 COMPOSIZIONE DELLE POSTE PATRIMONIALI DEL FONDO PER DIVISA DI DENOMINAZIONE

	ATTIVITÀ				PASSIVITÀ		
	Strumenti finanziari	Depositi bancari	Altre attività	TOTALE	Finanziamenti ricevuti	Altre passività	TOTALE
Euro UEM	183.198.719		11.195.819	**194.394.538**		667.830	**667.830**
TOTALE	**183.198.719**		**11.195.819**	**194.394.538**		**667.830**	**667.830**

Parte C – Il risultato economico dell'esercizio

Sezione I - Strumenti finanziari quotati e non quotati e relative operazioni di copertura

I.1 RISULTATO DELLE OPERAZIONI SU STRUMENTI FINANZIARI

Risultato complessivo delle operazioni su:	Utile/perdita da realizzi	di cui: per variazioni dei tassi di cambio	Plus / minusvalenze	di cui: per variazioni dei tassi di cambio
A. Strumenti finanziari quotati	**10.418.696**		**26.237.652**	
1. Titoli di debito				
2. Titoli di capitale	10.081.341		26.237.652	
3. Parti di OICR	337.355			
- OICVM	337.355			
- FIA				
B. Strumenti finanziari non quotati				
1. Titoli di debito				
2. Titoli di capitale				
3. Parti di OICR				

Sezione III - Altre operazioni di gestione e oneri finanziari

III.3 INTERESSI PASSIVI SU FINANZIAMENTI RICEVUTI

Il Fondo ha fatto ricorso a forme di indebitamento a vista con il Depositario per sopperire a sfasamenti temporanei nella gestione della tesoreria in relazione ad esigenze di investimento dei beni del Fondo nel rispetto dei limiti previsti.

Sezione IV - Oneri di gestione

IV.1 COSTI SOSTENUTI NEL PERIODO

	Classe	Importi complessivamente corrisposti				Importi corrisposti a soggetti del gruppo di appartenenza della SGR			
ONERI DI GESTIONE		Importo (migliaia di euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento	Importo (migliaia di euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento
1) Provvigioni di gestione	A	5	0,40						
1) Provvigioni di gestione	B	1.113	1,84						
1) Provvigioni di gestione	P	2.559	1,85						
- provvigioni di base	A	5	0,40						
- provvigioni di base	B	1.113	1,84						
- provvigioni di base	P	2.559	1,85						
2) Costo per il calcolo del valore della quota	A								
2) Costo per il calcolo del valore della quota	B	12	0,02			12	0,02		
2) Costo per il calcolo del valore della quota	P	28	0,02			28	0,02		
3) Costi ricorrenti degli OICR in cui il fondo investe*	A								
3) Costi ricorrenti degli OICR in cui il fondo investe*	B								
3) Costi ricorrenti degli OICR in cui il fondo investe*	P								
4) Compenso del depositario	A	1	0,05			1	0,05		
4) Compenso del depositario	B	32	0,05			32	0,05		
4) Compenso del depositario	P	74	0,05			74	0,05		
5) Spese di revisione del fondo	A								
5) Spese di revisione del fondo	B	7	0,01						
5) Spese di revisione del fondo	P	16	0,01						
6) Spese legali e giudiziarie	A								
6) Spese legali e giudiziarie	B								
6) Spese legali e giudiziarie	P								
7) Spese di pubblicazione del valore della quota ed eventuale pubblicazione del prospetto informativo	A								
7) Spese di pubblicazione del valore della quota ed eventuale pubblicazione del prospetto informativo	B	5	0,01						
7) Spese di pubblicazione del valore della quota ed eventuale pubblicazione del prospetto informativo	P	11	0,01						
8) Altri oneri gravanti sul fondo	A								
8) Altri oneri gravanti sul fondo	B	1	0,00						
8) Altri oneri gravanti sul fondo	P	2	0,00						
- contributo di vigilanza	A								
- contributo di vigilanza	B	1	0,00						
- contributo di vigilanza	P	2	0,00						
- commissioni di sub-depositaria	A								
- commissioni di sub-depositaria	B								
- commissioni di sub-depositaria	P								
- commissioni di garanzia	A								
- commissioni di garanzia	B								
- commissioni di garanzia	P								
9) Commissioni di collocamento	A								
9) Commissioni di collocamento	B								
9) Commissioni di collocamento	P								
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	**A**	**6**	**0,45**			**1**	**0,05**		
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	**B**	**1.170**	**1,93**			**44**	**0,07**		
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	**P**	**2.690**	**1,94**			**102**	**0,07**		
10) Commissione di performance (già provvigioni di incentivo)	A								
10) Commissione di performance (già provvigioni di incentivo)	B								
10) Commissione di performance (già provvigioni di incentivo)	P								
11) Oneri di negoziazione di strumenti finanziari di cui:**									
- su titoli azionari		64		0,04					
- su titoli di debito									
- su derivati									
- su OICR									

	Classe	Importi complessivamente corrisposti				Importi corrisposti a soggetti del gruppo di appartenenza della SGR			
ONERI DI GESTIONE		Importo (migliaia di euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento	Importo (migliaia di euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento
- commissioni su C/V Divise Estere - commissioni su prestito titoli									
12) Oneri finanziari per i debiti assunti dal fondo									
13) Oneri fiscali di pertinenza del fondo	A	1	0,07						
13) Oneri fiscali di pertinenza del fondo	B	42	0,07						
13) Oneri fiscali di pertinenza del fondo	P	96	0,07						
TOTALE SPESE (SOMMA DA 1 A 13)	**A**	**8**	**0,52**			**1**	**0,05**		
TOTALE SPESE (SOMMA DA 1 A 13)	**B**	**1.231**	**2,00**			**44**	**0,07**		
TOTALE SPESE (SOMMA DA 1 A 13)	**P**	**2.830**	**2,01**			**102**	**0,07**		

*1 I costi ricorrenti degli OICR sono dati di natura extracontabile e sono conformi alle Linee Guida del CESR/10-674

** Si precisa che gli oneri di negoziazione su strumenti finanziari, sostenuti nell'esercizio e riportati al punto 11) della presente tabella, consistono nelle commissioni di negoziazione esplicitate dalle controparti, tali oneri accessori se non evidenziabili risultano già inclusi nel prezzo di acquisto o dedotti dal prezzo di vendita.

IV.2 COMMISSIONE DI PERFORMANCE (GIÀ PROVVIGIONE DI INCENTIVO)

Il Fondo Classe **A** non ha maturato commissioni di performance nell'esercizio 2023 (22,64% del benchmark)
Il Fondo Classe **B** non ha maturato commissioni di performance nell'esercizio 2023 (22,64% del benchmark)
Il Fondo Classe **P** non ha maturato commissioni di performance nell'esercizio 2023 (22,64% del benchmark)

Sezione IV.3 Remunerazioni (*)

Si riportano di seguito le informazioni in materia di Remunerazioni

Remunerazioni	Remunerazione complessiva	Componente fissa	Componente variabile	Numero beneficiari
1.Retribuzione complessiva, suddivisa nella componente fissa e variabile del personale, con indicazione del numero dei beneficiari	45.395.331	30.515.826	14.879.505	370
2.Retribuzione complessiva, suddivisa nella componente fissa e variabile, del personale coinvolto nella gestione dell'attività dell'OICVM	18.106	9.075	9.031	
3.Retribuzione complessiva, del personale distinta tra alta dirigenza ed altro personale, il cui operato impatta in misura significativa sul profilo di rischio dell'OICVM	15.352.037	7.900.451	7.451.586	48
Board of Directors	2.953.993	1.369.978	1.584.015	5
General Manager & Heads of main Business Lines	1.551.156	891.512	659.644	4
Control Functions	1.058.645	732.916	325.729	6
Investments	9.788.242	4.906.044	4.882.198	33
Others	30.043.294	22.615.375	7.427.919	322
4.Remunerazione complessiva del personale attribuibile all'OICVM	58.003	38.991	19.012	0,47

(*) Le informazioni sopra riportate si riferiscono alle remunerazioni relative al personale di Amundi SGR SpA e non includono quelle relative ai gestori delegati.

La politica di remunerazione e incentivazione di Amundi SGR trae origine da quella formulata dalla capogruppo Amundi S.A., per tutte le entità del Gruppo Amundi ("Group Remuneration Policy").

La Group Remuneration Policy ingloba i principi e gli obblighi contemplati dalle direttive AIFM e UCITS V così come implementati dal regolatore locale, ed è coerente con la strategia aziendale, gli obiettivi, i valori e gli interessi della SGR e dei fondi da essa gestiti, nonché dei partecipanti ai fondi. Essa comprende misure volte a evitare i conflitti d'interesse.

Con riferimento al dato "remunerazione totale, suddivisa nella componente fissa e variabile, corrisposta nell'esercizio dalla SGR al personale", esso è composto, sulla base della posizione individuale di ciascun soggetto, dagli elementi di remunerazione fissa e variabile corrisposte dall'azienda nel periodo di riferimento.

Per "Remunerazione Variabile" si intendono gli importi delle remunerazioni variabili effettivamente corrisposte nell'anno, con esclusione di quelle relative al premio di produttività aziendale.

La componente variabile individuale, che può essere corrisposta sia in forma di bonus sia tramite strumenti finanziari o equivalenti, è l'unica remunerazione attribuita in relazione al contributo effettivo dell'individuo al raggiungimento dei risultati, determinato sulla base di specifici criteri, sia qualitativi sia quantitativi. I bonus di ammontare più elevato sono soggetti a meccanismi di differimento del pagamento e sono corrisposti al ricorrere di specifiche condizioni ("vesting condition"). In particolare le remunerazioni variabili corrisposte su una pluralità di anni vengono considerate nell'anno di effettivo pagamento.

Le informazioni aggiornate di dettaglio sulla politica e prassi di remunerazione e incentivazione del personale, inclusi i criteri e le modalità di calcolo delle remunerazioni e degli altri benefici e i soggetti responsabili per la determinazione delle remunerazioni e per l'assegnazione degli altri benefici, sono disponibili sul sito web della SGR. Una copia cartacea o un diverso supporto durevole contenente tali informazioni saranno forniti gratuitamente agli investitori che ne faranno richiesta.

Informazioni sulle modalità di calcolo della remunerazione:

Per le remunerazioni non attribuibili direttamente al singolo Fondo si è considerato quale parametro di riferimento significativo per la loro attribuzione:

- il totale del valore complessivo netto del fondo sul totale dei valori complessi netti dei fondi istituiti dalla SGR gestiti a Milano, per la "determinazione della retribuzione complessiva, suddivisa nella componente fissa e variabile, del personale coinvolto nella gestione dell'attività dell'OICVM";

- il totale del valore complessivo netto del fondo sul totale dei valori complessivi netti dei fondi istituiti dalla SGR, per definire la "proporzione della remunerazione complessiva del personale attribuibile all' OICVM". Analogo criterio è stato utilizzato per determinare il numero dei beneficiari, in quanto la loro attività non è direttamente attribuibile al singolo fondo.

Inoltre per le remunerazioni non attribuibili direttamente al singolo Fondo si è considerato quale parametro di riferimento significativo per la loro attribuzione il totale del valore complessivo netto del fondo sul totale dei valori complessi netti dei fondi istituiti dalla SGR, per definire la "proporzione della remunerazione complessiva del personale attribuibile al OICVM". Analogo criterio è stato utilizzato per determinare il numero dei beneficiari, in quanto la loro attività non è direttamente attribuibile al singolo fondo.

Sezione V - Altri ricavi ed oneri

Descrizione	Importi
Interessi attivi su disponibilità liquide	**178.945**
C/C in Euro UEM	178.945
Altri ricavi	**2.326**
Sopravvenienze attive e Ricavi diversi	2.326
Altri oneri	**-8.163**
Sopravvenienze passive e Oneri Diversi	-6.501
Oneri di custodia	-1.662
Totale altri ricavi ed oneri	**173.108**

Sezione VI - Imposte

Descrizione	Importi
Altre imposte	**-139.454**
Totale imposte	**-139.454**

Parte D – Altre informazioni

2) Informazioni sugli oneri d'intermediazione

	Soggetti non appartenenti al gruppo	*Soggetti appartenenti al gruppo*	*Totale*
Banche italiane	7.838		7.838
SIM	22.579		22.579
Banche e imprese di investimento estere	32.669		32.669
Altre controparti	748		748

Relativamente alle negoziazioni su strumenti finanziari diversi dai titoli azionari e dai derivati, gli oneri corrisposti alle controparti per l'intermediazione sono inclusi nel prezzo di acquisto o dedotti dal prezzo di vendita dello strumento stesso; per queste categorie di strumenti finanziari non è possibile fornire una ripartizione di tali oneri per tipologia di controparte.

5) Turnover

Il tasso di movimentazione del portafoglio del Fondo (c.d. turnover), espresso dal rapporto percentuale tra la somma degli acquisti e delle vendite di strumenti finanziari, al netto delle sottoscrizioni e rimborsi delle quote del Fondo, e il patrimonio netto medio del Fondo, nell'esercizio è stato pari a 27,22.

8) Esercizio del diritto di voto alle Assemblee di società quotate

La società ha adottato una policy per l'esercizio dei diritti di voto inerenti agli strumenti finanziari di pertinenza degli OICR gestiti al fine di assicurare che tali diritti siano esercitati nell'esclusivo interesse dei partecipanti agli OICR, la cui sintesi è disponibile sul sito internet.

Durante il corso dell'esercizio 2023 in linea con quanto indicato nel Protocollo di Autonomia di Assogestioni, il fondo Amundi Impegno Italia è intervenuto in 98 assemblee in 4 mercati.

Nell'ambito dei suddetti interventi, la SGR ha altresi proposto una lista di candidati per la carica di amministratori e sindaci alle assemblee di Moncler Spa, Hera Spa, Assicurazioni Generali Spa, Avio Spa, Safilo Group Spa, Erg Spa, Interpump Spa, Fineco Banca Spa, Fiera Spa, Enav Spa, LU-VE Spa, Brunello Cucinelli Spa, Telecom Italia Spa, Sol Spa, Enel Spa, Eni Spa, Cy4gate Spa, Pirelli & C Spa, Mediobanca Spa.

Trasparenza degli OICR sull'uso delle operazioni di finanziamento tramite titoli e dei Total Return Swap ai sensi del regolamento (UE) 2015/2365 (Regolamento SFT)

L'OICR non presenta posizioni aperte relative ad operazioni di Prestito titoli, Pronti contro Termine, Repurchase transaction e Total Return Swap alla data di riferimento della relazione e non ha fatto ricorso a tali operazioni nel periodo di riferimento della relazione.

AMUNDI PRIMO INVESTIMENTO

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Relazione degli Amministratori della Società di Gestione

Eventi che hanno interessato il fondo

Il Consiglio di Amministrazione della Amundi SGR S.p.A. (di seguito "***SGR***"), riunitosi in data **26 gennaio 2023**, ha deliberato la fusione per incorporazione nel fondo **Amundi Primo Investimento - Classe B** del seguente fondo comune:

- **"Amundi Obiettivo Selezione Income 2023**", con efficacia dal **12 ottobre 2023**;

In data **12/10/2023,** è avvenuta la fusione per incorporazione del fondo **Amundi Obiettivo Selezione Income 2023**.
Il patrimonio del fondo incorporato è stato pari a **8.240.360,80** euro.
Caceis Bank, Italy Branch, in qualità di Depositario, ha certificato che le attività poste in essere per la fusione dei fondi sono state conformi alla normativa vigente.
Il rapporto di concambio per la fusione è stato di **0.983086502.**

Le fusioni non sono state sottoposte all'approvazione della Banca d'Italia in quanto rientrano nei casi in cui l'approvazione si intende rilasciata in via generale.

Si rende sempre noto che il Consiglio di Amministrazione della SGR, nella medesima data, ha approvato le modifiche regolamentari al fondo "Amundi Primo Investimento" appartenente al Regolamento "Fondi Amundi" con riferimento alla commissione di performance.

L'aggiornamento si è reso necessario al fine di modificare la modalità di calcolo della commissione di performance ed in particolare prevedere che il Rendimento Obiettivo possa essere costituito dal tasso Euro Short Term Rate capitalizzato giornalmente (€STR2) +110 bps di spread su base annua in sostituzione dell'indice Bloomberg Euro Treasury Bill 0-6 maggiorato di uno spread del 0,50% annuo.

Le modifiche di cui sopra, non soggette a sospensiva di efficacia, si ritengono approvate in via generale dalla Banca d'Italia ed entreranno in vigore dal **1° aprile 2023**.

Nel corso dell'esercizio non sono stati rilevati errori nella valorizzazione delle quote.

Politica d'investimento

Il fondo ha evidenziato le seguenti performance:

Classe **A**: nel periodo 30 dicembre 2022 – 29 dicembre 2023 performance pari a -0,02%;
Classe **B**: nel periodo 30 dicembre 2022 – 29 dicembre 2023 performance pari a -0,77%;
Classe **E**: nel periodo 30 dicembre 2022 – 29 dicembre 2023 performance pari a –0,16%.

Le performance del fondo sono calcolate al lordo dell'effetto fiscale.

Data la natura flessibile del fondo, orientata al rendimento assoluto, non è indicato un benchmark rappresentativo della politica di investimento.

Il portafoglio ha registrato nell'anno una performance leggermente negativa. Anno a due volti per il fondo che fino a ottobre ha registrato performance negative, a causa soprattutto delle strategie direzionali lunghe sui tassi, specie non Euro, seguite a distanza da valute (lungo USD e yen) e materie prime, perdite mitigate in parte dalle posizioni lunghe su azioni; deboli, ma in misura minore, le strategie satellite su azioni (basket europei e USA in un contesto di volatilità e dispersione settoriale elevate) e tassi (posizione netta lunga) a fronte di un buon andamento delle strategie a spread.
Da fine ottobre in poi le soluzioni hanno recuperato terreno, riassorbendo le perdite grazie al contributo positivo della duration lunga sui paesi core e alla componente a spread, ma soprattutto grazie all'aumento rapido e

significativo del rischio azionario che ha permesso di partecipare in misura rilevante al rally delle borse. Anche le strategie non direzionali su spread, azioni e tassi e la selezione dei titoli corporate hanno generato valore. Contributo negativo è giunto dalle strategie di protezione, in particoalre sui mercati azionari e, in misura minore, sul credito (soprattutto high yield), mentre hanno contribuito positivamente le protezioni sui tassi.

Operativamente, la gestione del portafoglio è stata caratterizzata da notevole dinamicità per fronteggiare la variabilità dello scenario di riferimento.

Nel primo trimestre del 2023 l'assetto di portafoglio si è confermato bilanciato e con un'impostazione moderatamente costruttiva. Nella prima parte del trimestre, proseguendo nell'attività di accumulo di risk premium già avviata nella parte finale del 2022, sono stati aumentati peso azionario, per sfruttare il possibile rimbalzo in un contesto di basso posizionamento degli investitori, e duration, specie laddove le banche centrali sono più avanti nel ciclo di rialzo dei tassi, mentre sul credito è prevalso un approccio opportunistico che ha portato a incrementare i rischi via primario (offerta record a gennaio con premi di rischio attraenti) per poi prendere profitto a fine mese dopo il rally. A febbraio, in un contesto di incertezza sui mercati l'assetto di portafoglio è stato virato su un profilo più cauto, pur confermando l'impostazione moderatamente risk-on, considerate le attese di tenuta del quadro macro. Nel mese è stata quindi diminuita l'esposizione azionaria; tagliata la posizione lunga di duration in un'ottica di gestione dei rischi, dato il forte riprezzamento verso l'alto delle curve; incrementata l'esposizione ai governativi periferici (Italia) e al credito. Lato valute, il dollaro è stato incrementato in linea con la narrativa secondo cui si è passati ad uno scenario diverso con la Fed che potrebbe continuare a rialzare i tassi e in presenza di un'economia che rimane resiliente. A marzo, dato l'aumento dei rischi causato dalle crisi bancarie in Europa e USA, che potrebbero portare ad un restringimento del credito con impatto negativo sulla crescita economica, è stata nuovamente aumentata la duration intervenendo su tutte le aree dei paesi sviluppati; inoltre sono state rafforzate le posizioni favorevoli all'irripidimento delle curve in Europa e USA. Anche il credito è stato gestito attivamente, via strutture opzionali, e si conferma in generale ben protetto grazie alla elevata convessità che permette un taglio rapido dell'esposizione in caso di spread in tensione, ma anche partecipazione al rialzo in fase risk-on. L'esposizione azionaria è rimasta stabile, pur con gestione dinamica per effetto delle strutture opzionali; l'allocazione geografica ha mantenuto il baricentro su Europa e USA, mentre Giappone e paesi Emergenti mantengono un ruolo più limitato; a livello settoriale, invece, dato l'aumento dei rischi di recessione, è stato ridotto il peso dei comparti ciclici (compagnie aeree, industriali, auto, energia, risorse di base) e sono stati riacquistati i temi difensivi (consumi non ciclici, utilities, farmaceutici) e rafforzati i tecnologici (in Europa). La posizione sul dollaro è stata ridotta in misura importante, considerate le attese di una Fed meno aggressiva. Si conferma l'esposizione all'inflazione e alle materie prime.

Nel secondo trimestre il portafoglio ha confermato un'impostazione cautamente ottimista, ma con una maggiore sensibilità lato difensivo visti i rischi, come la crisi bancaria USA, una eventuale manovra più aggressiva della BCE e dati macro in rallentamento evidente in alcune aree. L'obiettivo è stato quindi di partecipare ad eventuali rialzi dei mercati, ma senza essere troppo compiacenti. È stato confermato un posizionamento lungo sugli asset rischiosi, nella parte bassa dell'esposizione storica, ma ben coperto con strutture di hedging per tagliare ulteriormente i rischi in caso di correzioni. Nei primi due mesi del secondo trimestre il peso azionario è diminuito per effetto opzionale e prese di profitto, dato l'approccio moderatamente cauto e per rientrare sui mercati a prezzi più ragionevoli in caso di storno. A giugno il peso è stato poi aumentato, per finalità tattiche, su livelli comunque inferiori a quelli di inizio trimestre. L'allocazione geografica ha mantenuto nel periodo il baricentro su USA (di supporto il posizionamento, dati macro in miglioramento, volatilità in calo) e Giappone (miglioramento della governance); in diminuzione il posizionamento sull'Europa; rafforzata la cautela su paesi Emergenti (deboli i dati macro cinesi) e area Pacifico. Settori: assetto difensivo, attenuato nel periodo. Il posizionamento di duration è stato incrementato nel trimestre data l'attesa di una Federal Reserve prossima alla fine del ciclo di rialzo dei tassi; è stato mantenuto il posizionamento lungo tassi sulle curve del blocco dollaro, le cui banche centrali sono ben avanti nel ciclo di rialzo dei tassi. In Europa posizione lunga concentrata sul tratto 5-10 anni e preferenza per strategie di irripidimento della curva. Dopo una riduzione effettuata ad aprile per parziali prese di profitto sull'Italia (potenziale rischio da quantitative tightening della BCE) e sul credito Investment Grade (IG), la spread duration è stata incrementata a maggio sul segmento Investment Grade e, in misura inferiore, su quello High Yield (HY); acquistati subordinati finanziari AT1, ibridi non finanziari e partecipato al mercato primario (emissioni subordinate LT2) sfruttando i rendimenti attraenti di tale segmento di mercato che non aveva ancora recuperato del tutto lo shock causato dall'evento di Credit Suisse. A giugno sono state acquistate sul mercato primario nuove emissioni IG, dato l'interessante premio offerto, ed è stata limata l'esposizione al segmento HY. A fine periodo l'allocazione risulta prevalentemente orientata al segmento di maggior qualità. A giugno è stata poi leggermente rafforzata la posizione lungo Italia vs Germania. Lato valute, l'esposizione al dollaro USA è stata gestita dinamicamente nel trimestre verso divise dei paesi sviluppati ed emergenti. Principali posizioni a fine trimestre: lungo dollaro USA, franco svizzero, yen. Azzerato nel periodo il posizionamento marginalmente lungo sulle valute emergenti: posizioni lunghe sulle divise di America Latina, India, Ungheria e Repubblica Ceca e corte sulle

valute asiatiche (Cina, Hong Kong, Indonesia, Taiwan). Si conferma l'esposizione a inflazione e materie prime (metalli preziosi, industriali, petrolio e CRB).

Per affrontare le incertezze dello scenario si mantengono strutture di protezione su azioni e credito, esposizione alle divise rifugio (yen, franco svizzero), elevata liquidità.

Nel terzo trimestre il portafoglio ha mantenuto un assetto cautamente costruttivo, con una posizione lunga sugli asset rischiosi, che rimane però nella fascia bassa dell'esposizione storica, ben bilanciata tra asset class/paesi e gestita attivamente. Per affrontare le incertezze dello scenario si mantengono strutture di protezione, esposizione alle divise rifugio (yen, franco svizzero) ed elevata liquidità.

Azioni: l'esposizione è stata incrementata, pur gestendo attivamente i rischi. A luglio il peso è stato aumentato per sfruttare il momentum positivo generato dalla resilienza dell'economia USA e da una stagione degli utili che non ha deluso; ad agosto il peso è stato ridotto nella prima parte del mese, poi dopo la correzione, re-incrementato in USA e, in misura minore, Giappone. A settembre è stato operato un ulteriore incremento del peso dato il calo delle borse, le basse aspettative sugli utili degli investitori prima della prossime trimestrali e una diffusa bassa esposizione degli hedge fund e degli investitori tradizionali. A livello geografico, è stata confermata la preferenza per gli USA, seguiti da Europa ex-EMU e Giappone, posizione netta prossima allo zero sull'Eurozona data la debolezza del quadro macro, in aumento l'esposizione alla Cina (fondamentali ancora deboli, ma il mercato sta rimbalzando dai minimi e il supporto governativo è ancora modesto). A livello settoriale, il posizionamento corto sui temi difensivi è stato ridotto a fine periodo, prendendo parziale profitto, e sono state assunte posizioni corte su settori ciclici; posizioni lunghe su energetici (in aumento nel periodo), finanziari, servizi di comunicazione

Rischio tassi ancora su livelli elevati, sebbene gestito dinamicamente. A fine luglio è stata ridotta la duration in USA ed Eurozona, per fronteggiare il rialzo dei rendimenti. Ad agosto, poiché il rialzo dei rendimenti è proseguito, la duration è stata nuovamente aumentata via acquisti sulla parte lunga della curva mentre a settembre, stante la dinamica negativa del mercato con i rendimenti a lungo termine ancora in ascesa in scia a banche centrali persistentemente aggressive, la duration è stata riequilibrata con una preferenza per la parte a breve e minore per quella a lungo termine; nel contempo, è stato aumentato il rischio tassi in Europa (tasso a 5 anni) a scapito degli USA (agendo sui tassi a 10 e 30 anni), dato il diverso andamento del ciclo economico. Esposizioni principali a Europa e Usa, seguiti da UK e altri paesi sviluppati; posizione corta sulla curva giapponese (rafforzata a settembre).

La dinamicità della gestione ha interessato anche il rischio credito per sfruttare la volatilità del mercato. A luglio la spread duration (che misura il rischio credito) è stata lievemente ridotta, prendendo parziale profitto sia su singoli nomi investment grade che sui segmenti ad alto beta (HY, subordinati). Ad agosto la spread duration è stata incrementata, sfruttando la debolezza del mercato e l'attività sul mercato primario, riducendo le protezioni sul segmento HY europeo e acquistate nuove emissioni con rendimenti attraenti sia IG che subordinate. A settembre l'esposizione è rimasta stabile; si è partecipato attivamente al mercato primario acquistando nuove emissioni investment grade con premi per il rischio attraenti. Mantenuta nel periodo la posizione leggermente lunga sul debito italiano. Nella strategia di selezione, è proseguita la costruzione in una logica Buy & Hold del paniere di titoli corporate di qualità, con scadenza da 1 a 3 anni. Debito Emergente: incrementata leggermente la posizione lunga sui tassi locali tra luglio e agosto; a settembre si è preso profitto su alcuni nomi investment grade o con rating BB, in scia al restringimento degli spread. Valute: lungo USD in forte aumento, in funzione di hedge e alla luce della resilienza dell'economia domestica; incrementato il lungo franco svizzero e lo yen, portata la sterlina da posizione lunga a netta corta. Nell'area Emergente, posizione netta sostanzialmente nulla, con posizioni lunghe in America Latina (carry interessante) e corte in Asia. Materie prime: in aumento petrolio e metalli industriali, ridotti i metalli preziosi; l'oro rimane la principale posizione.

Nel quarto trimestre l'assetto è stato reso più costruttivo attraverso un rapido e significativo incremento del peso azionario, via strutture opzionali, rafforzate a ottobre sfruttando il calo delle borse e ancora ad inizio novembre sugli indici di Europa ed USA; l'incremento azionario è poi proseguito anche nel mese di dicembre fino a chiudere sui livelli massimi di esposizione dell'anno. L'allocazione è diventata quindi più bilanciata con esposizione rilevante al rischio tassi, sull'idea che il ciclo restrittivo delle banche centrali sia giunto oramai al capolinea, e un rischio azionario riportato sui valori medi storici, stanti gli incoraggianti dati macro che in USA non lasciano prefigurare una recessione a breve e il basso posizionamento degli investitori, mentre il rischio credito è rimasto su livelli moderati ed è stato gestito dinamicamente. A mitigare i rischi: strutture di protezione , esposizione a divise rifugio, elevata liquidità.

Azioni: esposizione in aumento via strutture opzionali. Paesi: preferenza per gli USA (con spostamento di parte dell'esposizione alla tecnologia a favore delle small cap) seguiti dall'Europa, poi dal Giappone mentre si mantiene una limitata esposizione all'area Emergente. Settori: aumentato ancora il tech e rafforzate nuovamente le posizioni corte sui comparti difensivi (i cui fondamentali non stanno migliorando); posizioni lunghe su tech, finanziari, retail, industriali, corte su farmaceutici, alimentari, assicurativi, telecom, energetici (in USA, da precedente lungo).

Tassi: duration ancora su livelli elevati, in diminuzione a fine periodo per parziale presa di profitto dopo il drastico calo dei rendimenti. Posizioni principali in Europa e Usa (in riduzione a dicembre), seguiti da UK e altri paesi sviluppati; rafforzata la posizione corta in Giappone sul tasso decennale (attese di rimozione della politica accomodante da parte della Bank of Japan); in termini di posizionamento di curva, in Europa il posizionamento è equidistribuito con sovraesposizione sulla parte breve-media della curva mentre in USA si prediligono strategie favorevoli all'irripidimento della curva. Nella componente credito, dopo aver accumulato risk premium nei mesi precedenti di relativa debolezza del mercato, sul finire d'anno si è deciso di prendere parziale profitto sia su nomi IG che sulle emissioni ad alto beta (subordinati, HY), dati profondità e velocità del movimento rialzista, posizionamento più bilanciato del mercato e aspettative di nuove emissioni dimensionalmente sul mercato primario ad inizio del nuovo anno molto rilevanti, con l'obiettivo di avere spazio per rientrare in caso di storni. L'allocazione mantiene la preferenza per il segmento di maggior qualità (rendimento attraente, buoni fondamentali) e minore esposizione all'high yield. Rafforzata la posizione lievemente lunga sui BTP. Strategia di selezione: focus su un paniere di titoli corporate di qualità, con scadenza 1-3 anni, da detenere con una logica di Buy&Hold. Paesi Emergenti: posizione lunga sui tassi locali (in prospettiva le curve domestiche dovrebbero stringere maggiormente vs la curva USA). Valute: tagliato significativamente il lungo dollaro, date le attese di FED alla fine del ciclo di rialzo dei tassi; nell'area Emergente, rafforzate le posizioni lunghe sulle divise ad alto carry in America Latina ed Europa, confermate quelle corte in Asia (bassi rendimenti). Materie prime: in aumento l'oro (principale posizione), ridotti petrolio e indice generale.

Allocazione a fine dicembre: obbligazioni 70% circa (componente titoli/ETF); azioni 16,8% (inclusi i derivati), materie prime: 3,9%, liquidità 21,0%. Duration 2,1 anni. Valute: dollaro Usa 10,9%.

Nel corso dell'anno, all'interno dei fondi in cui è investito il portafoglio, ai fini di una più efficiente gestione delle posizioni, sono stati utilizzati strumenti derivati con finalità sia di investimento che di copertura dei rischi di portafoglio. Tra gli strumenti principalmente utilizzati: future e opzioni sui principali indici azionari internazionali; future, opzioni e swap per gestire il rischio tassi sulle principali curve di rendimento internazionali; swaption e CDS per gestire il rischio di credito; forward per gestire il rischio valutario.

A dicembre le pressioni inflazionistiche in calo e la Fed in versione "colomba" hanno sospinto i mercati. Tuttavia, i rischi stanno aumentando poiché molte delle aspettative per il 2024 sono già state scontate. Anche noi riteniamo che le banche centrali avvieranno un ciclo espansivo, ma a partire da maggio/giugno e per ragioni legati al rallentamento dell'economia, non solo dell'inflazione. Quest'ultima è in discesa, ma il dato core rimane da monitorare in USA mentre in Europa la BCE teme gli aumenti salariali. Riguardo alla crescita, l'allentamento del mercato del lavoro, che può minare in prospettiva la fiducia dei consumatori, rafforza la nostra attesa di una lieve recessione in USA nel primo semestre; a ciò si aggiungano il rallentamento della Cina, che impatterà l'Europa (l'area Emergente dovrebbe però rimanere resiliente), e il minor spazio fiscale in USA ed Europa. Pertanto, rimaniamo cauti sui risky asset. Confermiamo prudenza sui mercati azionari USA ed europei, pur consapevoli del potenziale per un rimbalzo tattico alimentato da buyback e fiducia degli investitori, neutralità sul Giappone (quadro domestico in progresso) e positiva selettività sui paesi emergenti. Tassi: view costruttiva in USA, con preferenza per lo steepening della curva, e leggermente positivi in Europa, data la debole crescita economica, sebbene il forte calo dei rendimenti richieda un approccio flessibile; view positiva sui BTP, non essendovi rischi nell'immediato sul rating italiano. Credito: preferenza per il segmento di maggior qualità sia in USA che in Europa, cautela invece sull'HY. Il debito emergente rimane supportato da solidi fondamentali e politiche monetarie attese accomodanti. Rischi: quadro macro e utili, fattori geopolitici.

La gestione del portafoglio nel corso del 2024 terrà in considerazione queste indicazioni di scenario e verrà dinamicamente modificata sulla base dell'evoluzione dei mercati finanziari.

Eventi successivi al 29 dicembre 2023

In data 25 gennaio 2024 il Consiglio di Amministrazione della SGR ha deliberato in merito alla fusione del Fondo **Amundi Obiettivo Selezione Income 2023 DUE** che verrà conseguentemente incorporato in un altro Fondo gestito dalla stessa SGR nel corso dei prossimi mesi.

Situazione patrimoniale

ATTIVITÀ	Situazione al 29/12/2023		Situazione a fine esercizio precedente	
	Valore complessivo	In percentuale del totale attività	Valore complessivo	In percentuale del totale attività
A. STRUMENTI FINANZIARI QUOTATI	**236.268.311**	**89,08**	**298.159.287**	**84,60**
A1. Titoli di debito	106.764.775	40,25	145.655.421	41,33
A1.1 titoli di Stato	33.324.076	12,56	28.056.855	7,96
A1.2 altri	73.440.699	27,69	117.598.566	33,37
A2. Titoli di capitale				
A3. Parti di OICR	129.503.536	48,83	152.503.866	43,27
B. STRUMENTI FINANZIARI NON QUOTATI				
B1. Titoli di debito				
B2. Titoli di capitale				
B3. Parti di OICR				
C. STRUMENTI FINANZIARI DERIVATI	**3.148.116**	**1,19**	**10.367.891**	**2,94**
C1. Margini presso organismi di compensazione e garanzia	1.775.598	0,67	5.672.369	1,61
C2. Opzioni, premi o altri strumenti finanziari derivati quotati	55.730	0,02	767.530	0,22
C3. Opzioni, premi o altri strumenti finanziari derivati non quotati	1.316.788	0,50	3.927.992	1,11
D. DEPOSITI BANCARI				
D1. A vista				
D2. Altri				
E. PRONTI CONTRO TERMINE ATTIVI E OPERAZIONI ASSIMILATE				
F. POSIZIONE NETTA LIQUIDITÀ	**14.895.099**	**5,61**	**41.369.196**	**11,74**
F1. Liquidità disponibile	14.781.842	5,57	40.747.006	11,56
F2. Liquidità da ricevere per operazioni da regolare	26.440.409	9,97	35.272.787	10,01
F3. Liquidità impegnata per operazioni da regolare	-26.327.152	-9,93	-34.650.597	-9,83
G. ALTRE ATTIVITÀ	**10.927.716**	**4,12**	**2.549.615**	**0,72**
G1. Ratei attivi	1.814.801	0,68	1.840.351	0,52
G2. Risparmio di imposta				
G3. Altre	9.112.915	3,44	709.264	0,20
TOTALE ATTIVITÀ	**265.239.242**	**100,00**	**352.445.989**	**100,00**

Situazione patrimoniale

PASSIVITÀ E NETTO	Situazione al 29/12/2023	Situazione a fine esercizio precedente
	Valore complessivo	Valore complessivo
H. FINANZIAMENTI RICEVUTI		
I. PRONTO CONTRO TERMINE PASSIVI E OPERAZIONI ASSIMILATE		
L. STRUMENTI FINANZIARI DERIVATI	**11.147.945**	**4.143.010**
L1. Opzioni, premi o altri strumenti finanziari derivati quotati	183.457	195.435
L2. Opzioni, premi o altri strumenti finanziari derivati non quotati	10.964.488	3.947.575
M. DEBITI VERSO I PARTECIPANTI	**388.790**	**429.173**
M1. Rimborsi richiesti e non regolati	388.790	429.173
M2. Proventi da distribuire		
M3. Altri		
N. ALTRE PASSIVITÀ	**196.829**	**2.002.507**
N1. Provvigioni ed oneri maturati e non liquidati	190.201	249.861
N2. Debiti di imposta		
N3. Altre	6.628	1.752.646
TOTALE PASSIVITÀ	11.733.564	6.574.690
VALORE COMPLESSIVO NETTO DEL FONDO	**253.505.678**	**345.871.299**
Numero delle quote in circolazione della classe B	**42.655.846,237**	**59.153.157,914**
Numero delle quote in circolazione della classe E	**3.857.744,028**	**5.660.233,312**
Numero delle quote in circolazione della classe A	**6.038.424,156**	**6.469.740,160**
Valore complessivo netto della classe B	**204.238.852**	**285.398.220**
Valore complessivo netto della classe E	**19.292.960**	**28.353.806**
Valore complessivo netto della classe A	**29.973.866**	**32.119.273**
Valore unitario delle quote della classe B	**4,788**	**4,825**
Valore unitario delle quote della classe E	**5,001**	**5,009**
Valore unitario delle quote della classe A	**4,964**	**4,965**

Movimenti delle quote nell'esercizio - Classe B	
Quote emesse	2.951.693,112
Quote rimborsate	19.449.004,789

Movimenti delle quote nell'esercizio - Classe E	
Quote emesse	189.161,397
Quote rimborsate	1.991.650,681

Movimenti delle quote nell'esercizio - Classe A	
Quote emesse	0,000
Quote rimborsate	431.316,004

Sezione reddituale

		Relazione AL 29/12/2023	Relazione esercizio precedente
A.	**STRUMENTI FINANZIARI QUOTATI**		
A1.	PROVENTI DA INVESTIMENTI		
A1.1	Interessi e altri proventi su titoli di debito	5.031.217	5.237.063
A1.2	Dividendi e altri proventi su titoli di capitale		3.755
A1.3	Proventi su parti di O.I.C.R.		264.218
A2.	UTILE/PERDITA DA REALIZZI		
A2.1	Titoli di debito	4.867.956	-5.770.222
A2.2	Titoli di capitale		
A2.3	Parti di O.I.C.R.	-846.431	-7.247.611
A3.	PLUSVALENZE/MINUSVALENZE		
A3.1	Titoli di debito	2.369.728	-25.512.376
A3.2	Titoli di capitale		
A3.3	Parti di O.I.C.R.	-2.259.748	-13.981.329
A4.	RISULTATO DELLE OPERAZIONI DI COPERTURA		
	DI STRUMENTI FINANZIARI QUOTATI	-9.623.061	22.278.818
	Risultato gestione strumenti finanziari quotati	**-460.339**	**-24.727.684**
B.	**STRUMENTI FINANZIARI NON QUOTATI**		
B1.	PROVENTI DA INVESTIMENTI		
B1.1	Interessi e altri proventi su titoli di debito		
B1.2	Dividendi e altri proventi su titoli di capitale		
B1.3	Proventi su parti di O.I.C.R.		
B2.	UTILE/PERDITA DA REALIZZI		
B2.1	Titoli di debito		
B2.2	Titoli di capitale		
B2.3	Parti di O.I.C.R.		
B3.	PLUSVALENZE/MINUSVALENZE		
B3.1	Titoli di debito		
B3.2	Titoli di capitale		
B3.3	Parti di O.I.C.R.		
B4.	RISULTATO DELLE OPERAZIONI DI COPERTURA		
	DI STRUMENTI FINANZIARI NON QUOTATI	-8.888	
	Risultato gestione strumenti finanziari non quotati	**-8.888**	
C.	**RISULTATO DELLE OPERAZIONI IN STRUMENTI**		
	FINANZIARI DERIVATI NON DI COPERTURA		
C1.	RISULTATI REALIZZATI		
C1.1	Su strumenti quotati	387.913	-86.989
C1.2	Su strumenti non quotati	-1.012.668	
C2.	RISULTATI NON REALIZZATI		
C2.1	Su strumenti quotati	-158.257	288.093
C2.2	Su strumenti non quotati	-21.689	-13.678

Sezione reddituale

		Relazione AL 29/12/2023	Relazione esercizio precedente
D.	**DEPOSITI BANCARI**		
D1.	INTERESSI ATTIVI E PROVENTI ASSIMILATI		
E.	**RISULTATO DELLA GESTIONE CAMBI**		
E1.	OPERAZIONI DI COPERTURA		
	E1.1 Risultati realizzati	-707.879	190.840
	E1.2 Risultati non realizzati	90.258	440.520
E2.	OPERAZIONI NON DI COPERTURA		
	E2.1 Risultati realizzati	520.756	-1.548.625
	E2.2 Risultati non realizzati	-300.306	13.843
E3.	LIQUIDITÀ		
	E3.1 Risultati realizzati	-106.221	319.504
	E3.2 Risultati non realizzati	-19.081	-104.546
F.	**ALTRE OPERAZIONI DI GESTIONE**		
F1.	PROVENTI DELLE OPERAZIONI DI PRONTI CONTRO TERMINE E ASSIMILATE		
F2.	PROVENTI DELLE OPERAZIONI DI PRESTITO TITOLI		
	Risultato lordo della gestione di portafoglio	**-1.796.401**	**-25.228.722**
G.	**ONERI FINANZIARI**		
G1.	INTERESSI PASSIVI SU FINANZIAMENTI RICEVUTI		-4
G2.	ALTRI ONERI FINANZIARI	-1.383	
	Risultato netto della gestione di portafoglio	**-1.797.784**	**-25.228.726**
H.	**ONERI DI GESTIONE**		
H1.	PROVVIGIONE DI GESTIONE SGR	-2.223.039	-3.278.610
	di cui classe B	-2.110.539	-3.125.156
	di cui classe E	-68.090	-103.387
	di cui classe A	-44.410	-50.067
H2.	COSTO DEL CALCOLO DEL VALORE DELLA QUOTA	-57.362	-83.016
H3.	COMMISSIONI DEPOSITARIO	-152.668	-220.947
H4.	SPESE PUBBLICAZIONE PROSPETTI E INFORMATIVA AL PUBBLICO	-18.031	-21.703
H5.	ALTRI ONERI DI GESTIONE	280.572	387.024
H6.	COMMISSIONI DI COLLOCAMENTO		
I.	**ALTRI RICAVI ED ONERI**		
I1.	INTERESSI ATTIVI SU DISPONIBILITÀ LIQUIDE	482.973	68.886
I2.	ALTRI RICAVI	230.072	27.751
I3.	ALTRI ONERI	-23.044	-50.443
	Risultato della gestione prima delle imposte	**-3.278.311**	**-28.399.784**
L.	**IMPOSTE**		
L1.	IMPOSTA SOSTITUTIVA A CARICO DELL'ESERCIZIO		
L2.	RISPARMIO DI IMPOSTA	1.229	
	di cui classe B	1.013	
	di cui classe E	101	
	di cui classe A	115	
L3.	ALTRE IMPOSTE		469
	di cui classe B		414
	di cui classe E		39
	di cui classe A		16
	Utile/perdita dell'esercizio	**-3.277.082**	**-28.399.315**
	di cui classe B	-3.093.142	-24.261.717
	di cui classe E	-190.368	-2.192.400
	di cui classe A	6.428	-1.945.198

INDICE DELLA NOTA INTEGRATIVA

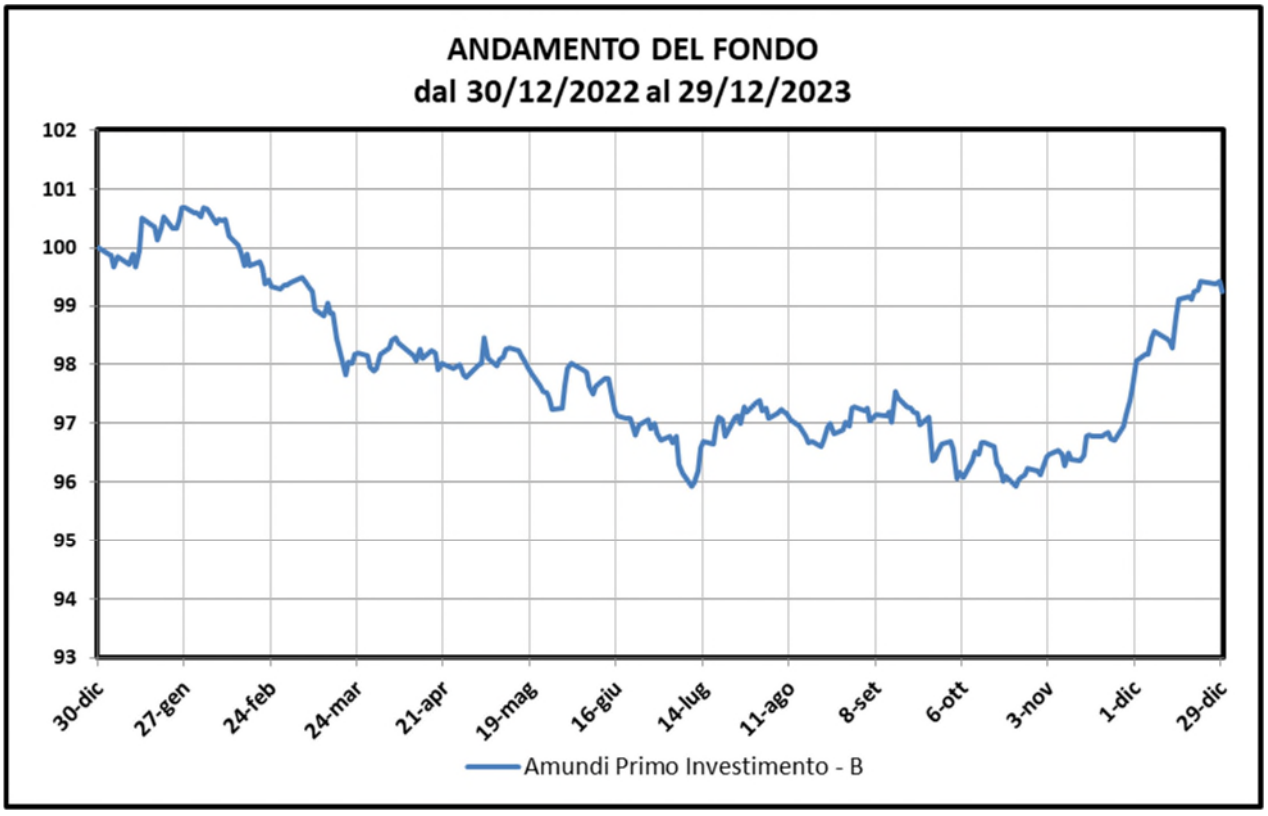
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NOTA INTEGRATIVA

Parte A – Andamento del valore della quota

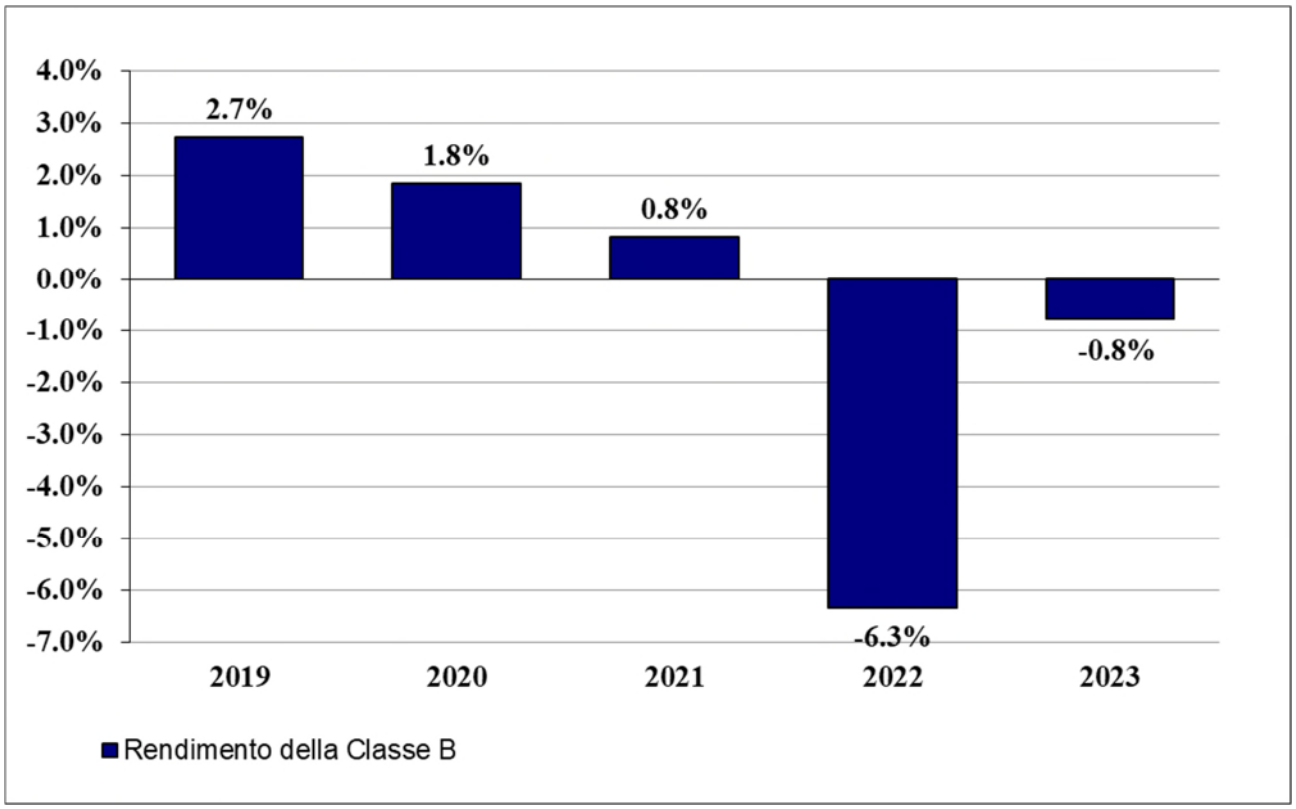
Valori minimi e massimi della quota durante l'esercizio - Classe B

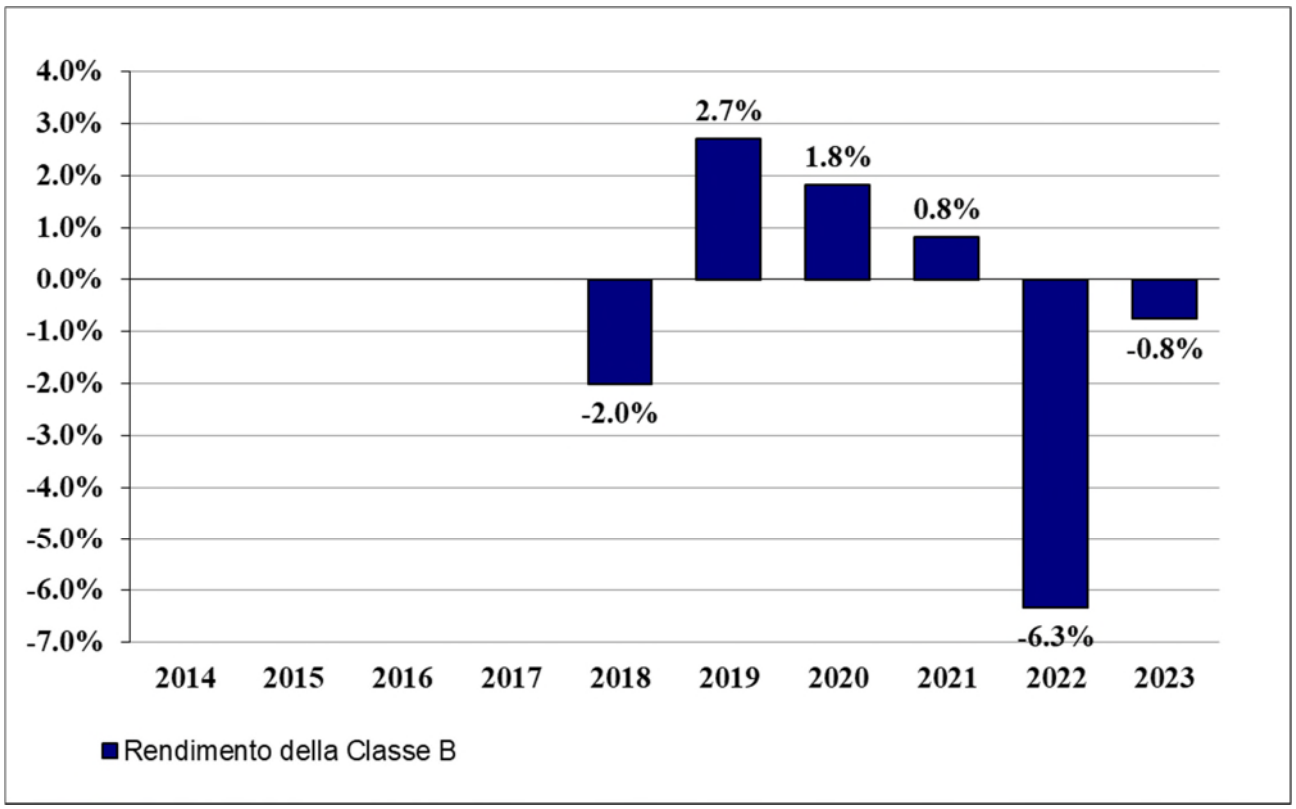
Andamento del valore della quota durante l'esercizio	
Valore minimo al 23/10/2023	4,628
Valore massimo al 26/01/2023 al 27/01/2023 e al 02/02/2023	4,858



Nel corso dell'esercizio non sono stati rilevati errori nella valorizzazione delle quote.

Rendimento annuo del Fondo e del benchmark (ove applicabile) nel corso degli ultimi 5-10 anni solari





Esposizione al rischio del Fondo (Classe B)

I dati di rendimento del Fondo non includono i costi di sottoscrizione (né gli eventuali costi di rimborso) a carico dell'investitore.

I principali rischi legati agli investimenti sono classificabili come rischio di mercato, rischio di credito, e rischio di liquidità. Il rischio di mercato è costituito dalla potenziale riduzione nel valore dei singoli titoli, eventualmente denominati in diverse valute. Il rischio di credito è determinato dal peggioramento del merito di credito degli emittenti dei titoli detenuti dal Fondo. Il rischio di liquidità è infine definito come il rischio che il Fondo investa in strumenti finanziari che possono risultare di difficile vendita, a seguito del verificarsi di determinate condizioni di mercato, con effetti negativi sul prezzo di realizzo.

Il monitoraggio di tali rischi viene effettuato su base continuativa dal gestore attraverso la costante verifica dell'effettivo posizionamento del fondo rispetto al profilo rischio-rendimento desiderato. La misura e il controllo dei rischi in oggetto viene inoltre effettuata con frequenza giornaliera mediante l'utilizzo di modelli matematico-statistici utilizzati autonomamente dalla struttura di Risk Management. I risultati di tali valutazioni sono regolarmente portati all'attenzione degli organi amministrativi della SGR.

La volatilità (scarto quadratico medio annualizzato dei rendimenti settimanali del fondo) nel periodo che va dal 30 dicembre 2022 (ultima quota del Fondo nell'esercizio 2022) al 29 dicembre 2023 (ultima quota del Fondo nell'esercizio) è stata pari al **3,10%**.

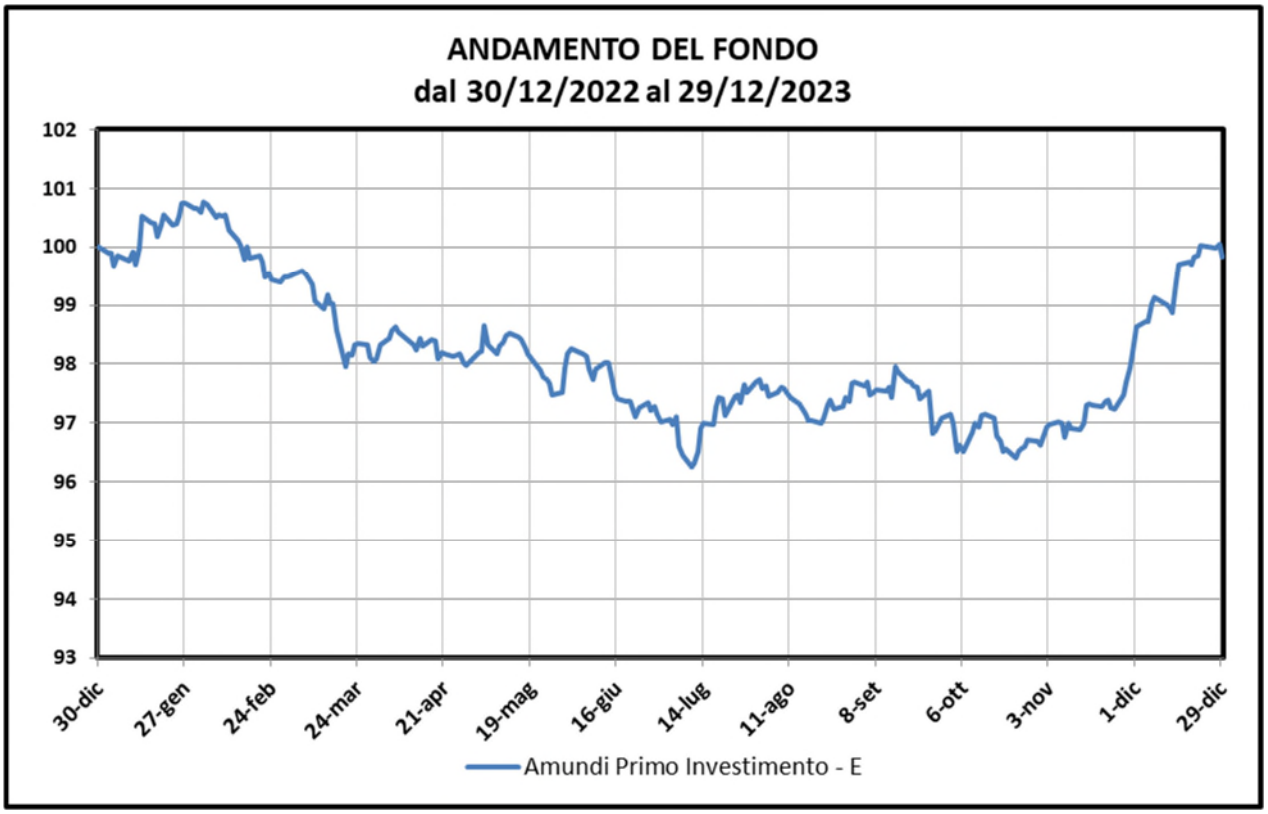
Il minimo rendimento mensile realizzato nell'esercizio, determinato considerando tutti gli intervalli di 20 giorni lavorativi consecutivi è stato pari a **-1,95%**.

Il VaR 95% mensile (che esprime in termini percentuali la massima perdita a cui è esposto il fondo su un orizzonte temporale di un mese e al livello di confidenza del 95%) determinato a posteriori sulla base dei rendimenti realizzati dal Fondo, considerando tutti gli intervalli di 20 rendimenti giornalieri consecutivi dell'esercizio ed escludendo il 5% dei peggiori risultati, è stato pari a **-1,30%**.

La medesima misura calcolata ipotizzando la normalità della distribuzione dei rendimenti settimanali del Fondo è pari a **-1,47%**.

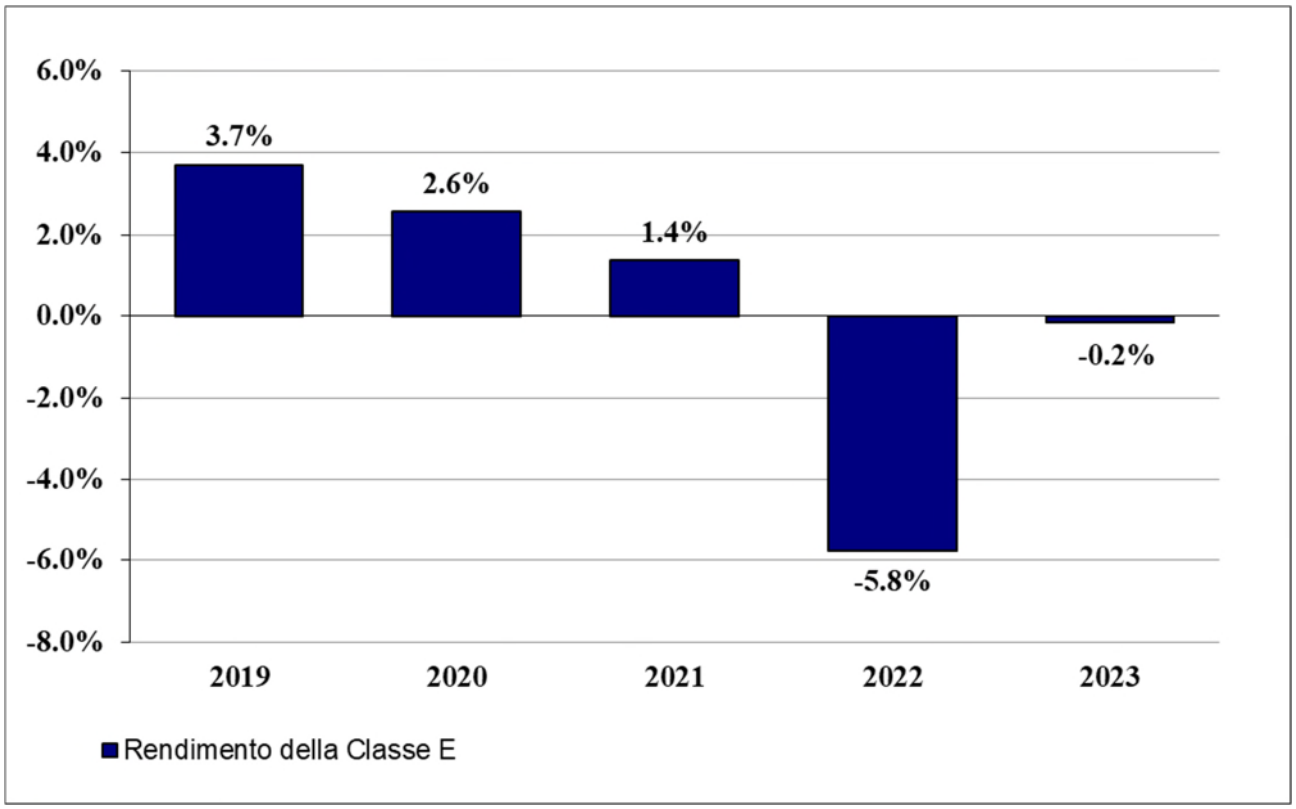
Valori minimi e massimi della quota durante l'esercizio - Classe E

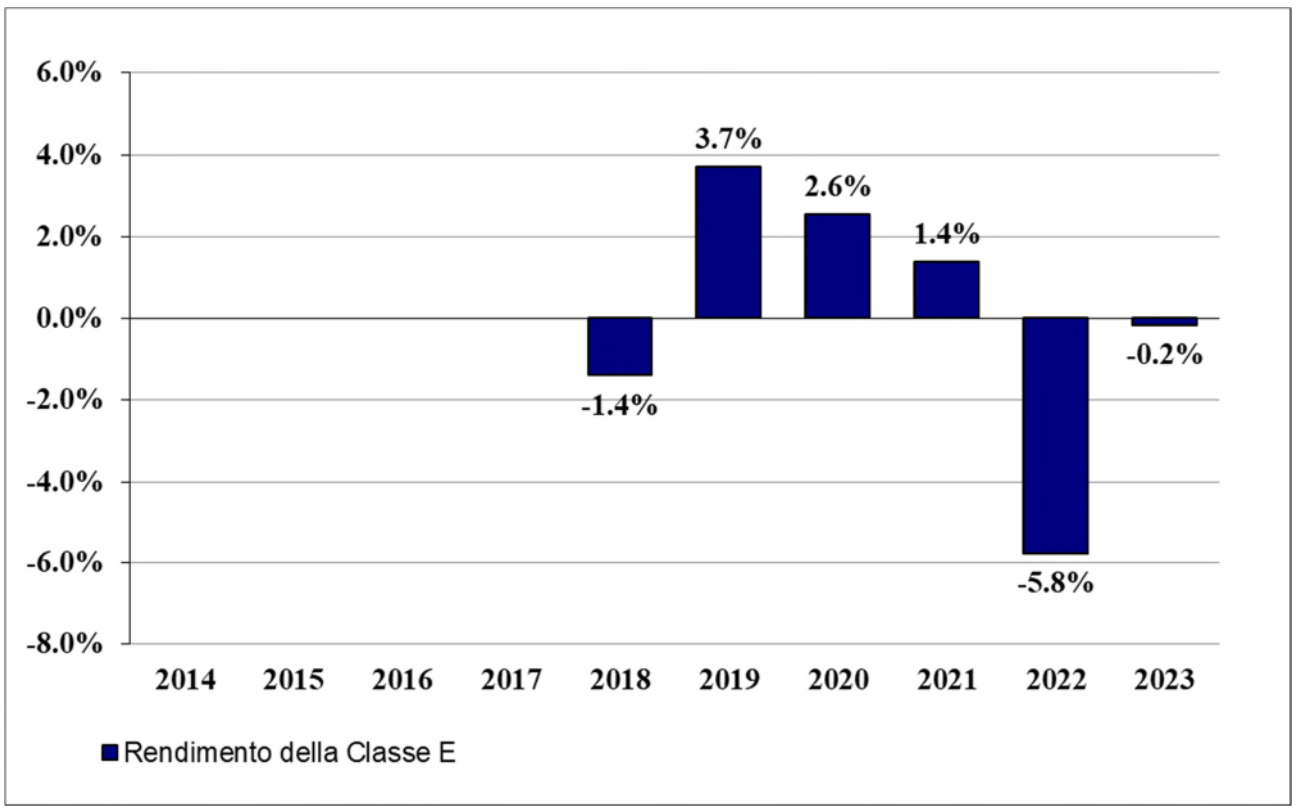
Andamento del valore della quota durante l'esercizio	
Valore minimo al 10/07/2023	4,821
Valore massimo al 02/02/2023	5,047



Nel corso dell'esercizio non sono stati rilevati errori nella valorizzazione delle quote.

Rendimento annuo del Fondo e del benchmark (ove applicabile) nel corso degli ultimi 5-10 anni solari





Esposizione al rischio del Fondo (Classe E)

I dati di rendimento del Fondo non includono i costi di sottoscrizione (né gli eventuali costi di rimborso) a carico dell'investitore.

I principali rischi legati agli investimenti sono classificabili come rischio di mercato, rischio di credito, e rischio di liquidità. Il rischio di mercato è costituito dalla potenziale riduzione nel valore dei singoli titoli, eventualmente denominati in diverse valute. Il rischio di credito è determinato dal peggioramento del merito di credito degli emittenti dei titoli detenuti dal Fondo. Il rischio di liquidità è infine definito come il rischio che il Fondo investa in strumenti finanziari che possono risultare di difficile vendita, a seguito del verificarsi di determinate condizioni di mercato, con effetti negativi sul prezzo di realizzo.

Il monitoraggio di tali rischi viene effettuato su base continuativa dal gestore attraverso la costante verifica dell'effettivo posizionamento del fondo rispetto al profilo rischio-rendimento desiderato. La misura e il controllo dei rischi in oggetto viene inoltre effettuata con frequenza giornaliera mediante l'utilizzo di modelli matematico-statistici utilizzati autonomamente dalla struttura di Risk Management. I risultati di tali valutazioni sono regolarmente portati all'attenzione degli organi amministrativi della SGR.

La volatilità (scarto quadratico medio annualizzato dei rendimenti settimanali del fondo) nel periodo che va dal 30 dicembre 2022 (ultima quota del Fondo nell'esercizio 2022) al 29 dicembre 2023 (ultima quota del Fondo nell'esercizio) è stata pari al **3,12%**.

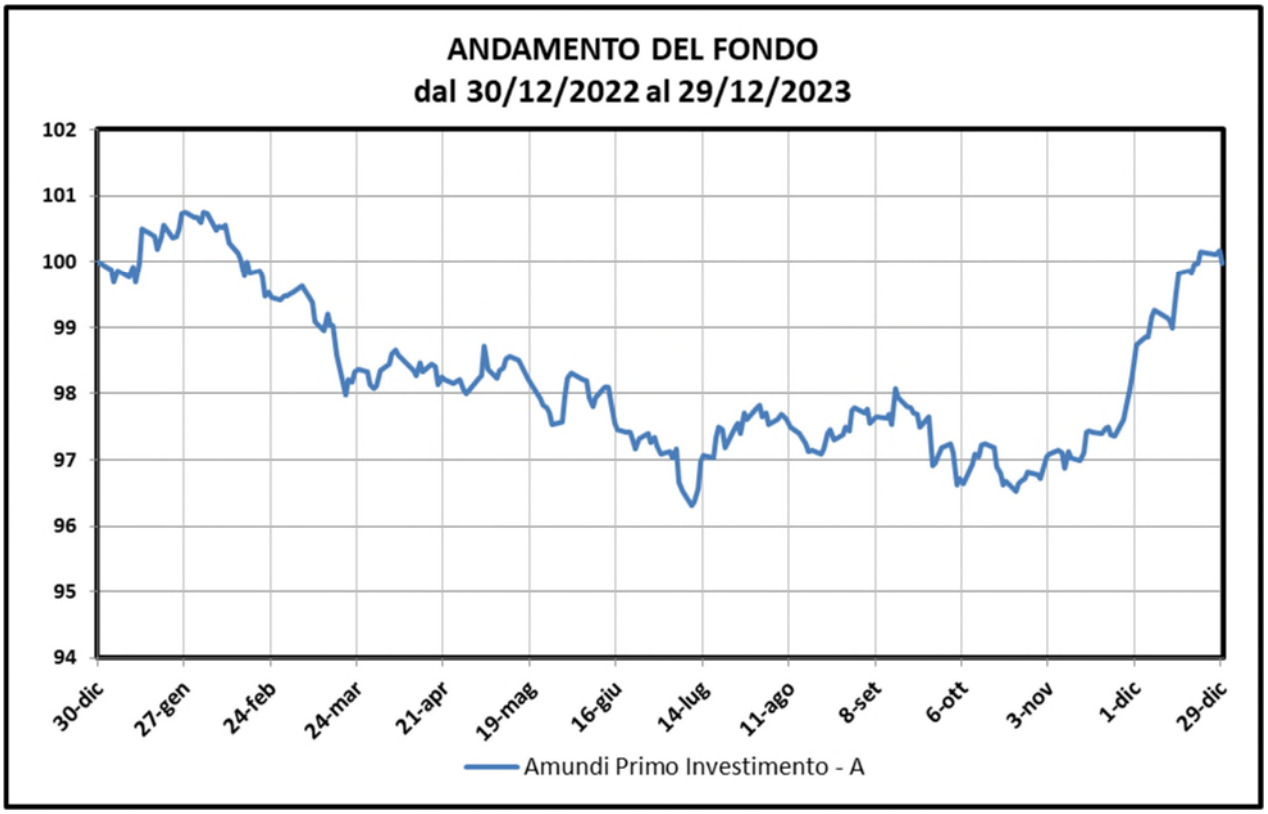
Il minimo rendimento mensile realizzato nell'esercizio, determinato considerando tutti gli intervalli di 20 giorni lavorativi consecutivi è stato pari a **-1,90%**.

Il VaR 95% mensile (che esprime in termini percentuali la massima perdita a cui è esposto il fondo su un orizzonte temporale di un mese e al livello di confidenza del 95%) determinato a posteriori sulla base dei rendimenti realizzati dal Fondo, considerando tutti gli intervalli di 20 rendimenti giornalieri consecutivi dell'esercizio ed escludendo il 5% dei peggiori risultati, è stato pari a **-1,25%**.

La medesima misura calcolata ipotizzando la normalità della distribuzione dei rendimenti settimanali del Fondo è pari a **-1,48%**.

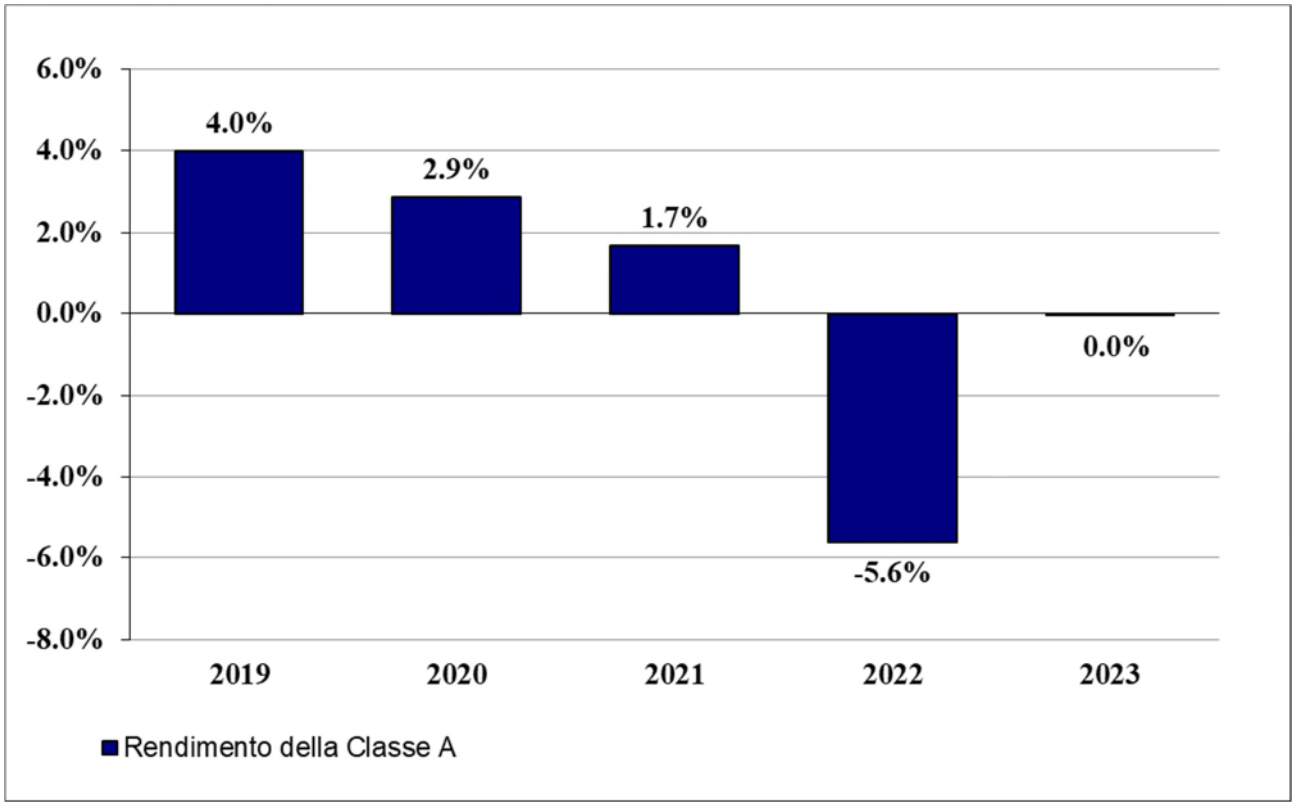
Valori minimi e massimi della quota durante l'esercizio - Classe A

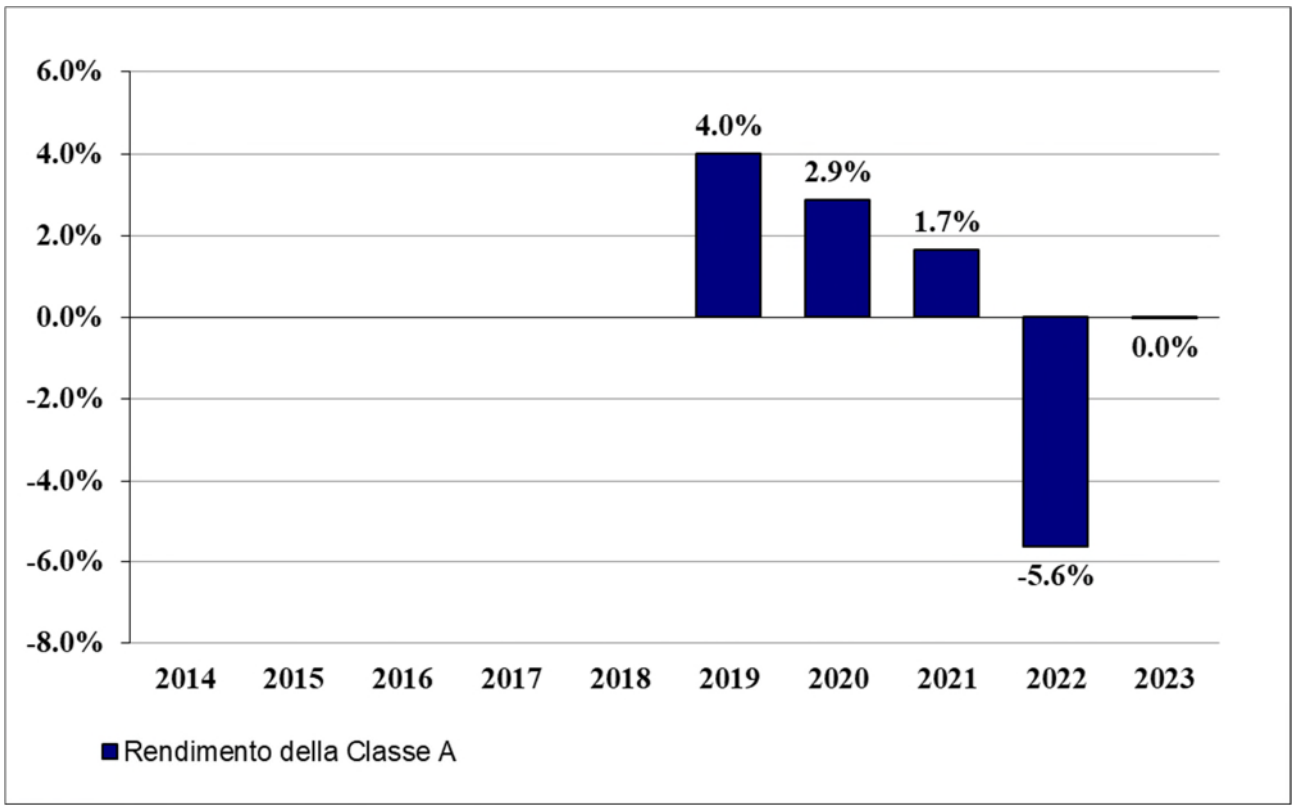
Andamento del valore della quota durante l'esercizio	
Valore minimo al 10/07/2023	4,782
Valore massimo al 27/01/2023	5,002



Nel corso dell'esercizio non sono stati rilevati errori nella valorizzazione delle quote.

Rendimento annuo del Fondo e del benchmark (ove applicabile) nel corso degli ultimi 5-10 anni solari





Esposizione al rischio del Fondo (Classe A)

I dati di rendimento del Fondo non includono i costi di sottoscrizione (né gli eventuali costi di rimborso) a carico dell'investitore.

I principali rischi legati agli investimenti sono classificabili come rischio di mercato, rischio di credito, e rischio di liquidità. Il rischio di mercato è costituito dalla potenziale riduzione nel valore dei singoli titoli, eventualmente denominati in diverse valute. Il rischio di credito è determinato dal peggioramento del merito di credito degli emittenti dei titoli detenuti dal Fondo. Il rischio di liquidità è infine definito come il rischio che il Fondo investa in strumenti finanziari che possono risultare di difficile vendita, a seguito del verificarsi di determinate condizioni di mercato, con effetti negativi sul prezzo di realizzo.

Il monitoraggio di tali rischi viene effettuato su base continuativa dal gestore attraverso la costante verifica dell'effettivo posizionamento del fondo rispetto al profilo rischio-rendimento desiderato. La misura e il controllo dei rischi in oggetto viene inoltre effettuata con frequenza giornaliera mediante l'utilizzo di modelli matematico-statistici utilizzati autonomamente dalla struttura di Risk Management. I risultati di tali valutazioni sono regolarmente portati all'attenzione degli organi amministrativi della SGR.

La volatilità (scarto quadratico medio annualizzato dei rendimenti settimanali del fondo) nel periodo che va dal 30 dicembre 2022 (ultima quota del Fondo nell'esercizio 2022) al 29 dicembre 2023 (ultima quota del Fondo nell'esercizio) è stata pari al **3,10%**.

Il minimo rendimento mensile realizzato nell'esercizio, determinato considerando tutti gli intervalli di 20 giorni lavorativi consecutivi è stato pari a **-1,88%**.

Il VaR 95% mensile (che esprime in termini percentuali la massima perdita a cui è esposto il fondo su un orizzonte temporale di un mese e al livello di confidenza del 95%) determinato a posteriori sulla base dei rendimenti realizzati dal Fondo, considerando tutti gli intervalli di 20 rendimenti giornalieri consecutivi dell'esercizio ed escludendo il 5% dei peggiori risultati, è stato pari a **-1,25%**.

La medesima misura calcolata ipotizzando la normalità della distribuzione dei rendimenti settimanali del Fondo è pari a **-1,47%**.

Parte B – Le attività, le passività e il valore complessivo netto

Sezione I - Criteri di valutazione

Per quanto riguarda i criteri di valutazione del Fondo, si fa riferimento a quanto esposto nelle considerazioni generali.

Sezione II - Le attività

Aree geografiche verso cui sono orientati gli investimenti

AREA GEOGRAFICA	AL 29/12/2023			
	Titoli di debito	Titoli di capitale	Parti di OICR	% Sul totale degli strumenti finanziari
PAESI DELL'UNIONE EUROPEA	92.851.637			39,30
MERCATI GLOBALI			129.503.536	54,81
REGNO UNITO	9.222.925			3,90
STATI UNITI	2.239.094			0,95
SVIZZERA	1.789.779			0,76
GIAPPONE	378.730			0,16
INDONESIA	245.041			0,10
PRINCIPATO DI MONACO	37.569			0,02
TOTALE	**106.764.775**		**129.503.536**	**100,00**

Settori economici di impiego delle risorse del Fondo

SETTORE DI ATTIVITA ECONOMICA	AL 29/12/2023			
	Titoli di debito	Titoli di capitale	Parti di OICR	% Sul totale degli strumenti finanziari
STATO	33.324.076			14,10
ALIMENTARE E AGRICOLO	1.624.448			0,69
ASSICURATIVO	3.273.150			1,39
BANCARIO	29.007.879			12,28
CHIMICO	2.002.000			0,85
COMMERCIO	792.133			0,33
COMUNICAZIONI	2.125.748			0,90
ELETTRONICO	797.782			0,34
FINANZIARIO	19.185.337		129.503.536	62,93
IMMOBILIARE EDILIZIO	1.057.867			0,45
MECCANICO ED AUTOMOBILISTICO	8.375.810			3,54
TESSILE	270.213			0,11
DIVERSI	3.026.328			1,28
ENERGIA	1.902.004			0,81
TOTALE	**106.764.775**		**129.503.536**	**100,00**

Elenco analitico dei principali strumenti finanziari detenuti dal Fondo

Titolo	Quantità	Prezzo	Cambio	Controvalore	% Su Totale attività.
PI INVESTMENT FUNDS SICAV OPTIMISER HC	50.546,561	993,210	1,000	50.203.346	18,92
AF MULTI STRATEGY GROWTH H EURC	32.498,438	1.089,240	1,000	35.398.599	13,35
PIONEER SF ABS RET M STRAR H EUR CAP	23.316,686	1.005,420	1,000	23.443.062	8,84
AMUNDI 3 M -M-	14,116	760.706,964	1,000	10.738.140	4,05
ITAL BUON ORDI DEL ZCP 28-03-24	8.000.000,000	99,139	1,000	7.912.601	2,98
GERMANY 1.3 22-27 15/10A	8.000.000,000	97,699	1,000	7.815.920	2,95
AMUNDI CASH CORPORATE MC	25,327	202.731,312	1,000	5.134.576	1,94
GERMANY 0.00 20-25 10/10A	5.000.000,000	95,897	1,000	4.794.850	1,81
AMUNDI CASH INSTITUTIONS SRI FCP M	4.472,562	1.025,321	1,000	4.585.810	1,73
ITALY 0.00 21-24 15/04S	4.000.000,000	98,983	1,000	3.959.320	1,49
ITAL BUON ORDI DEL ZCP 12-04-24	4.000.000,000	99,004	1,000	3.950.857	1,49
ITALY 1.60 22-30 28/06S	2.500.000,000	94,827	1,000	2.370.604	0,89
ITALY 0.65 19-27 28/10S	2.400.000,000	94,659	1,000	2.274.883	0,86
BANCA POP DI SONDRIO 2.375 19-24 03/04A	1.000.000,000	99,434	1,000	994.344	0,37
ATLANTIA SPA 1.625 17-25 03/02A	1.000.000,000	96,994	1,000	969.944	0,37
SEASPA 3.50 20-25 09/10A	913.000,000	97,974	1,000	894.505	0,34
UBS GROUP SA FL.R 18-25 17/04A	900.000,000	99,116	1,000	892.043	0,34
UNICREDIT SPA FL.R 19-25 25/06A	900.000,000	98,548	1,000	886.931	0,33
NOVO BANCO, S.A. 3.0 23-33 01/06A	800.000,000	110,685	1,000	885.480	0,33
RENAULT SA 2.375 20-26 25/11A	900.000,000	96,857	1,000	871.715	0,33
ERAMET SA 5.8750 19-25 21/05A	800.000,000	101,043	1,000	808.341	0,30
NATWEST GROUP PLC FL.R 18-25 04/03A	800.000,000	99,625	1,000	796.997	0,30
BANCA POPOLARE DELL FL.R 22-25 30/06A	800.000,000	99,540	1,000	796.320	0,30
NH HOTEL GROUP S.A 4 21-26 28/06S	800.000,000	99,017	1,000	792.133	0,30
ROSSINI SARL 6.75 18-25 30/10S	790.000,000	100,104	1,000	790.821	0,30
FINECO BANK SPA FL.R 19-XX 03/06S	800.000,000	98,821	1,000	790.569	0,30
BPCE SA 2.875 14-24 30/09A	800.000,000	98,763	1,000	790.101	0,30
DUFRY ONE BV 2.50 17-24 15/10S	800.000,000	98,409	1,000	787.272	0,30
BANCA MONTE DEI 2.625 20-25 28/01A	800.000,000	97,504	1,000	780.029	0,29
BANK OF IRELAND GRP FL.R 19-25 25/11A	800.000,000	97,376	1,000	779.008	0,29
BANCO DE SABADELL SA FL.R 19-25 07/11A	800.000,000	97,183	1,000	777.468	0,29
INEOS QUATTRO FIN 2 2.875 19-26 01/05S5S	800.000,000	96,876	1,000	775.005	0,29
BANCO SANTANDER SA FL.R 18-XX 19/06Q	800.000,000	92,608	1,000	740.863	0,28
AVIVA PLC FL.R 23-53 27/11S	600.000,000	104,822	0,867	725.789	0,27
ARCE MI 4.875 22-26 26/09A	700.000,000	103,239	1,000	722.673	0,27
TEREOS FIN GROUP I 7.5 20-25 30/10S	700.000,000	101,867	1,000	713.070	0,27
THE CO-OPERATIVE BANK 9.0 20-25 27/11S	600.000,000	100,623	0,867	696.714	0,26
AIB GROUP PLC FLR 19 XX XX.XXS	700.000,000	98,728	1,000	691.096	0,26
FORVIA 2.625 18-25 15/06S	700.000,000	98,089	1,000	686.622	0,26
DOVALUE 5.000 20-25 04/08S	690.000,000	97,639	1,000	673.707	0,25
FERROVIE STATO ITALIA 1.125 19-26 09/07A	700.000,000	94,889	1,000	664.226	0,25
SPACE4 GUALA CLOSURES 3.25 21-28 15/06S	700.000,000	94,097	1,000	658.679	0,25
ASTM SPA 1.0 21-26 25/11A	700.000,000	93,215	1,000	652.506	0,25

Titolo	Quantità	Prezzo	Cambio	Controvalore	% Su Totale attività.
EDF FL.R 23-XX 15/12S	603.000,000	111,570	1,105	609.030	0,23
BRITISH TELECOM FL.R 23-83 20/12A	500.000,000	105,515	0,867	608.825	0,23
PIRAEUS FINANCIAL FL.R 19-29 26/06A	600.000,000	101,296	1,000	607.775	0,23
UBS GROUP AG FL.R 23-49 31/12S	600.000,000	110,867	1,105	602.184	0,23
INTESA SANPAOLO FL.R 23-25 16/11Q	600.000,000	100,241	1,000	601.445	0,23
CREDIT AGRICOLE 2.8000 15-25 16/10Q	600.000,000	98,119	1,000	588.715	0,22
ACQUIRENTE UNICO S.P. 2.8 19-26 20/02A	600.000,000	97,945	1,000	587.670	0,22
Totale				**190.273.183**	**71,73**
Altri strumenti finanziari				**45.995.128**	**17,35**
Totale strumenti finanziari				**236.268.311**	**89,08**

II.1 STRUMENTI FINANZIARI QUOTATI

Ripartizione degli strumenti finanziari quotati per paese di residenza dell'emittente

	Paese di residenza dell'emittente			
	Italia	**Altri Paesi dell'UE**	**Altri paesi dell'OCSE**	**Altri paesi**
Titoli di debito:				
- di Stato	20.468.265	12.610.770		245.041
- di altri enti pubblici				
- di banche	9.854.977	15.887.583	3.156.571	108.748
- di altri	10.444.500	24.220.006	9.768.314	
Titoli di capitale:				
- con diritto di voto				
- con voto limitato				
- altri				
Parti di OICR:				
- OICVM			129.503.536	
- FIA aperti retail				
- altri				
Totali:				
- in valore assoluto	**40.767.742**	**52.718.359**	**142.428.421**	**353.789**
- in percentuale del totale delle attività	**15,37**	**19,88**	**53,70**	**0,13**

Ripartizione degli strumenti finanziari quotati per mercato di quotazione

	Mercato di quotazione			
	Italia	**Paesi dell'UE**	**Altri paesi dell'OCSE**	**Altri paesi**
Titoli quotati	28.173.277	176.291.545	31.803.489	
Titoli in attesa di quotazione				
Totali:				
- in valore assoluto	**28.173.277**	**176.291.545**	**31.803.489**	
- in percentuale del totale delle attività	**10,62**	**66,47**	**11,99**	

Movimenti dell'esercizio

	Controvalore acquisti	**Controvalore vendite/rimborsi**
Titoli di debito:		
- titoli di Stato	94.753.904	89.957.998
- altri	177.895.708	228.919.422
Titoli di capitale		
Parti di OICR	7.705.368	27.599.519
Totale	**280.354.980**	**346.476.939**

II.3 TITOLI DI DEBITO

Duration modificata per valuta di denominazione

Valore	Duration in anni		
	minore o pari a 1	Compresa tra 1 e 3.6	maggiore di 3.6
Euro UEM	29.858.237	50.207.679	23.369.352
Dollaro Stati Uniti	421.081	1.623.457	-31.861.341
Sterlina Regno Unito	1.195.243	3.256.130	43.352
Dollaro Australia			2.669.451
Dollaro Canada			1.619.813
Franco Svizzera		533.542	

II.4 STRUMENTI FINANZIARI DERIVATI (Posizioni creditorie)

Valore patrimoniale degli strumenti finanziari derivati			
	Margini	**Strumenti finanziari quotati**	**Strumenti finanziari non quotati**
Operazioni su tassi di interesse:			
futures su titoli di debito, tassi e altri contratti simili	1.775.598		
opzioni su tassi e altri contratti simili		55.730	
swap e altri contratti simili			1.310.795
Operazioni su tassi di cambio:			
futures su valute e altri contratti simili			
opzioni su tassi di cambio e altri contratti simili			
swap e altri contratti simili			
Operazioni su titoli di capitale:			
futures su titoli di capitale, indici azionari e contratti simili			
opzioni su titoli di capitale e altri contratti simili			
swap e altri contratti simili			
Altre operazioni			
futures			
opzioni			5.993
swap			

Tipologia dei contratti	Controparte dei contratti				
	Banche italiane	**SIM**	**Banche e imprese di investimento di paesi OCSE**	**Banche e imprese di investimento di paesi non OCSE**	**Altre controparti**
Operazioni su tassi di interesse:					
futures su titoli di debito, tassi e altri contratti simili			1.775.598		
opzioni su tassi e altri contratti simili			55.730		
swap e altri contratti simili			1.310.795		
Operazioni su tassi di cambio:					
futures su valute e altri contratti simili					
opzioni su tassi di cambio e altri contratti simili					
swap e altri contratti simili					
Operazioni su titoli di capitale:					
futures su titoli di capitale, indici azionari e contratti simili					
opzioni su titoli di capitale e altri contratti simili					
swap e altri contratti simili					
Altre operazioni					
futures					
opzioni			5.993		
swap					

II.8 POSIZIONE NETTA DI LIQUIDITÀ

Descrizione	Importo
Liquidità disponibile	**14.781.842**
- Liquidità disponibile in euro	13.572.335
- Liquidità disponibile in divise estere	1.209.507
Liquidità da ricevere per operazioni da regolare	**26.440.409**
- Vendite di strumenti finanziari	
- Vend/Acq di divisa estera a contanti	
- Vend/Acq di divisa estera a termine	25.823.752
- Margini di variazione da incassare	616.657
Liquidità impegnata per operazioni da regolare	**-26.327.152**
- Acquisti di strumenti finanziari	
- Acq/Vend di divisa estera a contanti	
- Acq/Vend di divisa estera a termine	-26.033.801
- Margini di variazione da versare	-293.351
Totale posizione netta di liquidità	**14.895.099**

II.9 ALTRE ATTIVITÀ

Descrizione	Importo
Ratei attivi	**1.814.801**
- Su liquidità disponibile	3.250
- su contratti IRS	713.237
- Su titoli di debito	1.079.378
- Su Pronti Contro Termine	
- Su contratti CSA	18.936
Risparmio di imposta	
- Credito / Debito d'Imposta dell'esercizio	
- Credito d'Imposta degli esercizi precedenti	
Altre	**9.112.915**
- Cedoie da incassare	
- Dividendi da incassare	
- Retrocessione da altre SGR	82.915
- Risconto per commissioni di collocamento	
- Consob e spese di pubblicazione maturate	
- Contratti CSA	9.030.000
- Commiss. Prest. Titoli	
Totale altre attività	**10.927.716**

Sezione III – Le passività

III.1 FINANZIAMENTI RICEVUTI

Il Fondo ha fatto ricorso a forme di indebitamento a vista con il Depositario per sopperire a sfasamenti temporanei nella gestione della tesoreria in relazione ad esigenze di investimento dei beni del Fondo nel rispetto dei limiti previsti.

III.4 STRUMENTI FINANZIARI DERIVATI (Posizioni debitorie)

Valore patrimoniale degli strumenti finanziari derivati		
	Strumenti finanziari quotati	**Strumenti finanziari non quotati**
Operazioni su tassi di interesse		
futures su titoli di debito, tassi e altri contratti simili		
opzioni su tassi e altri contratti simili	183.457	
swap e altri contratti simili		2.982.829
Operazioni su tassi di cambio		
futures su valute e altri contratti simili		
opzioni su tassi di cambio e altri contratti simili		
swap e altri contratti simili		
Operazioni su titoli di capitale		
futures su titoli di capitale, indici azionari e contratti simili		
opzioni su titoli di capitale e altri contratti simili		
swap e altri contratti simili		
Altre operazioni		
futures		
opzioni		
swap		7.981.659

Tipologia dei contratti	Controparte dei contratti				
	Banche italiane	**SIM**	**Banche e imprese di investimento di paesi OCSE**	**Banche e imprese di investimento di paesi non OCSE**	**Altre controparti**
Operazioni su tassi di interesse:					
futures su titoli di debito, tassi e altri contratti simili					
opzioni su tassi e altri contratti simili			183.457		
swap e altri contratti simili			2.982.829		
Operazioni su tassi di cambio:					
futures su valute e altri contratti simili					
opzioni su tassi di cambio e altri contratti simili					
swap e altri contratti simili					
Operazioni su titoli di capitale:					
futures su titoli di capitale, indici azionari e contratti simili					
opzioni su titoli di capitale e altri contratti simili					
swap e altri contratti simili					
Altre operazioni					
futures					
opzioni					
swap			7.981.659		

III.5 DEBITI VERSO PARTECIPANTI

	Data estinzione debito	**Importi**
Rimborsi richiesti e non regolati		**388.790**
Rimborsi	02/01/2024	309.491
Rimborsi	03/01/2024	79.299
Totale debiti verso i partecipanti		**388.790**

III.6 ALTRE PASSIVITÀ

Descrizione	Importi
Provvigioni ed oneri maturati e non liquidati	**190.201**
- Commissioni del depositario, custodia e amministrazione titoli	14.758
- Provvigioni di gestione	154.467
- Ratei passivi su finanziamenti	2.240
- Ratei passivi su CSA	
- Commissioni di garanzia	
- Commissioni unica di gestione	
- Commissioni di affido	
- Provvigioni di incentivo	
- Spese fisse	
- Societa di revisione	18.736
- Spese per pubblicazione	
- Contributo di vigilanza Consob	
Debiti di Imposta	
- Imposta da liquidare	
- Imposta sostitutiva da maturare	
Altre	**6.628**
- Interessi IFS-IRS	6.628
- Contratti CSA	
- Altre	
Totale altre passività	**196.829**

Sezione IV - Il valore complessivo netto

1) Le quote in circolazione a fine periodo detenute da investitori qualificati risultano in numero di 4.008,333 pari allo 0,01% delle quote in circolazione della classe B alla data di chiusura.

2) Le quote in circolazione a fine periodo detenute da soggetti non residenti risultano in numero di 1.101.675,607 pari al 2,58% delle quote in circolazione della classe B alla data di chiusura.

3) Le componenti che hanno determinato la variazione della consistenza del patrimonio netto tra l'inizio e la fine del periodo negli ultimi tre esercizi sono qui di seguito riportate.

Variazioni del patrimonio netto - Classe B				
		ANNO 2023	**ANNO 2022**	**ANNO 2021**
Patrimonio netto a inizio periodo		**285.398.220**	**418.922.317**	**417.810.068**
Incrementi				
	a) sottoscrizioni	13.838.593	27.642.754	157.927.549
	- sottoscrizioni singole	1.504.839	12.638.651	27.132.389
	- piani di accumulo	4.084.453	5.654.889	6.444.597
	- switch in entrata*	8.249.301	9.349.214	124.350.563
	b) risultato positivo della gestione			3.399.021
Decrementi				
	a) rimborsi	91.904.819	136.905.134	160.214.321
	- riscatti	83.815.752	128.300.062	150.452.227
	- piani di rimborso	7.797.289	7.874.074	7.627.248
	- switch in uscita	291.778	730.998	2.134.846
	b) proventi distribuiti			
	c) risultato negativo della gestione	3.093.142	24.261.717	
Patrimonio netto a fine periodo		**204.238.852**	**285.398.220**	**418.922.317**

*di cui 8.240.358 da fusione fondi

1) Le quote in circolazione a fine periodo detenute da investitori qualificati risultano in numero di 0,00 pari allo 0,00% delle quote in circolazione della classe E alla data di chiusura.

2) Le quote in circolazione a fine periodo detenute da soggetti non residenti risultano in numero di 22.913,880 pari allo 0,59% delle quote in circolazione della classe E alla data di chiusura.

3) Le componenti che hanno determinato la variazione della consistenza del patrimonio netto tra l'inizio e la fine del periodo negli ultimi tre esercizi sono qui di seguito riportate.

Variazioni del patrimonio netto - Classe E				
		ANNO 2023	**ANNO 2022**	**ANNO 2021**
Patrimonio netto a inizio periodo		**28.353.806**	**31.150.118**	**16.984.884**
Incrementi				
	a) sottoscrizioni	937.453	15.523.500	20.117.425
	- sottoscrizioni singole	937.453	15.523.500	20.117.425
	- piani di accumulo			
	- switch in entrata			
	b) risultato positivo della gestione			322.517
Decrementi				
	a) rimborsi	9.807.931	16.127.412	6.274.708
	- riscatti	9.807.931	16.127.412	6.274.708
	- piani di rimborso			
	- switch in uscita			
	b) proventi distribuiti			
	c) risultato negativo della gestione	190.368	2.192.400	
Patrimonio netto a fine periodo		**19.292.960**	**28.353.806**	**31.150.118**

1) Le quote in circolazione a fine periodo detenute da investitori qualificati risultano in numero di 6.038.424,156 pari al 100,00% delle quote in circolazione della classe A alla data di chiusura.

2) Le quote in circolazione a fine periodo detenute da soggetti non residenti risultano in numero di 0,00 pari allo 0,00% delle quote in circolazione della classe A alla data di chiusura.

3) Le componenti che hanno determinato la variazione della consistenza del patrimonio netto tra l'inizio e la fine del periodo negli ultimi tre esercizi sono qui di seguito riportate.

Variazioni del patrimonio netto - Classe A				
		ANNO 2023	**ANNO 2022**	**ANNO 2021**
Patrimonio netto a inizio periodo		**32.119.273**	**45.606.486**	**45.079.207**
Incrementi				
	a) sottoscrizioni			
	- sottoscrizioni singole			
	- piani di accumulo			
	- switch in entrata			
	b) risultato positivo della gestione	6.428		751.563
Decrementi				
	a) rimborsi	2.151.835	11.373.802	
	- riscatti	2.151.835	11.373.802	
	- piani di rimborso			
	- switch in uscita			
	b) proventi distribuiti		168.213	224.284
	c) risultato negativo della gestione		1.945.198	
Patrimonio netto a fine periodo		**29.973.866**	**32.119.273**	**45.606.486**

Sezione V – Altri dati patrimoniali

V.1 IMPEGNI ASSUNTI DAL FONDO A FRONTE DI STRUMENTI FINANZIARI DERIVATI E ALTRE OPERAZIONI A TERMINE

	Ammontare dell'impegno	
	Valore assoluto	% del Valore Complessivo Netto
Operazioni su tassi di interesse:		
- futures su titoli di debito, tassi e altri contratti simili	68.030.213	26,84
- opzioni su tassi e altri contratti simili	19.003.494	7,50
- swap e altri contratti simili	8.487.661	3,35
Operazioni su tassi di cambio:		
- futures su valute e altri contratti simili		
- opzioni su tassi di cambio e altri contratti simili		
- swap e altri contratti simili	20.501.487	8,09
Operazioni su titoli di capitale:		
- futures su titoli di capitale, indici azionari e contratti simili		
- opzioni su titoli di capitale e altri contratti simili		
- swap e altri contratti simili		
Altre operazioni		
- futures e contratti simili		
- opzioni e contratti simili	2.350.320	0,93
- swap e contratti simili	108.106.220	42,64

Descrizione Controparte	Divisa	Nozionale/Impegno
BANK OF AMERICA	GBP	4.000.000
BANK OF AMERICA	USD	1.300.000
BNP PARIBAS	EUR	7.000.000
GOLDMAN SACHS	EUR	20.000.000
JP MORGAN	EUR	30.000.000
MORGAN STANLEY	EUR	37.000.000

V.2 ATTIVITÀ E PASSIVITÀ NEI CONFRONTI DI ALTRE SOCIETÀ DEL GRUPPO DELLA SGR

	AMUNDI ETF AM	AMUNDI FUNDS SICAV	CREDIT AGRICOLE SA	CACEIS BANK
Strumenti finanziari detenuti	20.458.525	109.045.011	1.613.199	
(Incidenza % sul portafoglio)	8,66	46,15	0,68	
Strumenti finanziari derivati				
Depositi bancari				
Altre attività			10.575	14.804.029
Finanziamenti ricevuti				
Altre passività				16.998
Garanzie e impegni				

V.3 COMPOSIZIONE DELLE POSTE PATRIMONIALI DEL FONDO PER DIVISA DI DENOMINAZIONE

	ATTIVITÀ				PASSIVITÀ		
	Strumenti finanziari	Depositi bancari	Altre attività	TOTALE	Finanziamenti ricevuti	Altre passività	TOTALE
Dollaro Australia	81.277		-918.511	**-837.234**			
Dollaro Canada	40.593		-193.241	**-152.648**			
Franco Svizzera	533.542		-258.657	**274.885**			
Euro UEM	223.052.695		19.254.044	**242.306.739**		8.558.409	**8.558.409**
Sterlina Regno Unito	8.560.417		-5.372.263	**3.188.154**		2.368.190	**2.368.190**
Dollaro Hong Kong			162.357	**162.357**			
Yen Giappone			896.571	**896.571**		2.240	**2.240**
Peso Messico			11.284	**11.284**			
Corona Norvegia			51.131	**51.131**			
Dollaro Nuova Zelanda			-49.534	**-49.534**			
Corona Svezia	360.610		44.239	**404.849**		264.016	**264.016**
Dollaro Stati Uniti	6.787.293		12.195.395	**18.982.688**		540.709	**540.709**
TOTALE	**239.416.427**		**25.822.815**	**265.239.242**		**11.733.564**	**11.733.564**

Parte C – Il risultato economico dell'esercizio

Sezione I - Strumenti finanziari quotati e non quotati e relative operazioni di copertura

I.1 RISULTATO DELLE OPERAZIONI SU STRUMENTI FINANZIARI

Risultato complessivo delle operazioni su:	Utile/perdita da realizzi	di cui: per variazioni dei tassi di cambio	Plus / minusvalenze	di cui: per variazioni dei tassi di cambio
A. Strumenti finanziari quotati	**4.021.525**	**-204.042**	**109.980**	**-49.041**
1. Titoli di debito	4.867.956	-204.042	2.369.728	-49.041
2. Titoli di capitale				
3. Parti di OICR	-846.431		-2.259.748	
- OICVM	-846.431		-2.259.748	
- FIA				
B. Strumenti finanziari non quotati				
1. Titoli di debito				
2. Titoli di capitale				
3. Parti di OICR				

I.2 STRUMENTI FINANZIARI DERIVATI

Risultato degli strumenti finanziari derivati				
	Con finalità di copertura (sottovoci A4 e B4)		Senza finalità di copertura (sottovoci C1 e C2)	
	Risultati realizzati	Risultati non realizzati	Risultati realizzati	Risultati non realizzati
Operazioni su tassi di interesse	**-2.484.928**	**-211.172**	**2.360.885**	**-158.257**
- future su titoli di debito, tassi e altri contratti simili	-3.409.626		2.295.527	
- opzioni su tassi e altri contratti simili	637.735	-64.849	65.358	-158.257
- swap e altri contratti simili	286.963	-146.323		
Operazioni su titoli di capitale			**-475.121**	
- future su titoli di capitale, indici azionari a contratti simili				
- opzioni su titoli di capitale e altri contratti simili			-475.121	
- swap e altri contratti simili				
Altre operazioni	**792.721**	**-7.728.570**	**-2.510.519**	**-21.689**
- future				
- opzioni	4.788	-8.888	127.538	-21.689
- swap	787.933	-7.719.682	-2.638.057	

Sezione III - Altre operazioni di gestione e oneri finanziari

III.2 RISULTATO DELLA GESTIONE CAMBI

Risultato della gestione cambi		
	Risultati realizzati	**Risultati non realizzati**
OPERAZIONI DI COPERTURA		
Operazioni a termine	-707.879	90.258
Strumenti finanziari derivati su tassi di cambio - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili		
OPERAZIONI NON DI COPERTURA		
Operazioni a termine	520.756	-300.306
Strumenti finanziari derivati su tassi di cambio non aventi finalità di copertura - future su valute e altri contratti simili - opzioni su tassi di cambio e altri contratti simili - swap e altri contratti simili		
LIQUIDITÀ	**-106.221**	**-19.081**

III.3 INTERESSI PASSIVI SU FINANZIAMENTI RICEVUTI

Il Fondo ha fatto ricorso a forme di indebitamento a vista con il Depositario per sopperire a sfasamenti temporanei nella gestione della tesoreria in relazione ad esigenze di investimento dei beni del Fondo nel rispetto dei limiti previsti.

III.4 ALTRI ONERI FINANZIARI

Descrizione	**Importi**
Interessi passivi per tassi negativi su saldi creditori di : - c/c denominati in Yen Giappone	 -1.383
Totale altri oneri finanziari	**-1.383**

Sezione IV - Oneri di gestione

IV.1 COSTI SOSTENUTI NEL PERIODO

	Classe	Importi complessivamente corrisposti				Importi corrisposti a soggetti del gruppo di appartenenza della SGR			
ONERI DI GESTIONE		Importo (migliaia di euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento	Importo (migliaia di euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento
1) Provvigioni di gestione	B	2.111	0,90						
1) Provvigioni di gestione	E	68	0,30						
1) Provvigioni di gestione	A	44	0,15						
- provvigioni di base	B	2.111	0,90						
- provvigioni di base	E	68	0,30						
- provvigioni di base	A	44	0,15						
2) Costo per il calcolo del valore della quota	B	47	0,02			47	0,02		
2) Costo per il calcolo del valore della quota	E	5	0,02			5	0,02		
2) Costo per il calcolo del valore della quota	A	6	0,02			6	0,02		
3) Costi ricorrenti degli OICR in cui il fondo investe*	B								
3) Costi ricorrenti degli OICR in cui il fondo investe*	E								
3) Costi ricorrenti degli OICR in cui il fondo investe*	A								
4) Compenso del depositario	B	125	0,05			125	0,05		
4) Compenso del depositario	E	12	0,05			12	0,05		
4) Compenso del depositario	A	16	0,05			16	0,05		
5) Spese di revisione del fondo	B	20	0,01						
5) Spese di revisione del fondo	E	2	0,01						
5) Spese di revisione del fondo	A	3	0,01						
6) Spese legali e giudiziarie	B								
6) Spese legali e giudiziarie	E								
6) Spese legali e giudiziarie	A								
7) Spese di pubblicazione del valore della quota ed eventuale pubblicazione del prospetto informativo	B	15	0,01						
7) Spese di pubblicazione del valore della quota ed eventuale pubblicazione del prospetto informativo	E	1	0,01						
7) Spese di pubblicazione del valore della quota ed eventuale pubblicazione del prospetto informativo	A	2	0,01						
8) Altri oneri gravanti sul fondo	B	2	0,00						
8) Altri oneri gravanti sul fondo	E								
8) Altri oneri gravanti sul fondo	A								
- contributo di vigilanza	B	2	0,00						
- contributo di vigilanza	E								
- contributo di vigilanza	A								
- commissioni di sub-depositaria	B								
- commissioni di sub-depositaria	E								
- commissioni di sub-depositaria	A								
- commissioni di garanzia	B								
- commissioni di garanzia	E								
- commissioni di garanzia	A								
9) Commissioni di collocamento	B								
9) Commissioni di collocamento	E								
9) Commissioni di collocamento	A								
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	**B**	**2.320**	**0,99**			**172**	**0,07**		
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	**E**	**88**	**0,39**			**17**	**0,07**		
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	**A**	**71**	**0,24**			**22**	**0,07**		
10) Commissione di performance (già provvigioni di incentivo)	B								
10) Commissione di performance (già provvigioni di incentivo)	E								
10) Commissione di performance (già provvigioni di incentivo)	A								
11) Oneri di negoziazione di strumenti finanziari di cui:**									
- su titoli azionari									
- su titoli di debito									
- su derivati		38		0,00					
- su OICR									

	Classe	Importi complessivamente corrisposti				Importi corrisposti a soggetti del gruppo di appartenenza della SGR			
ONERI DI GESTIONE		Importo (migliaia di euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento	Importo (migliaia di euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento
- commissioni su C/V Divise Estere - commissioni su prestito titoli									
12) Oneri finanziari per i debiti assunti dal fondo									
13) Oneri fiscali di pertinenza del fondo 13) Oneri fiscali di pertinenza del fondo 13) Oneri fiscali di pertinenza del fondo	B E A	1	0,00						
TOTALE SPESE (SOMMA DA 1 A 13)	**B**	**2.352**	**0,99**			**173**	**0,07**		
TOTALE SPESE (SOMMA DA 1 A 13)	**E**	**91**	**0,39**			**17**	**0,07**		
TOTALE SPESE (SOMMA DA 1 A 13)	**A**	**75**	**0,24**			**22**	**0,07**		

*1 I costi ricorrenti degli OICR sono dati di natura extracontabile e sono conformi alle Linee Guida del CESR/10-674
** Si precisa che gli oneri di negoziazione su strumenti finanziari, sostenuti nell'esercizio e riportati al punto 11) della presente tabella, consistono nelle commissioni di negoziazione esplicitate dalle controparti, tali oneri accessori se non evidenziabili risultano già inclusi nel prezzo di acquisto o dedotti dal prezzo di vendita.

IV.2 COMMISSIONE DI PERFORMANCE (GIÀ PROVVIGIONE DI INCENTIVO)

Il Fondo Classe **B** non ha maturato commissioni di performance nell'esercizio 2023.
Il Fondo Classe **E** non ha maturato commissioni di performance nell'esercizio 2023.
Il Fondo Classe **A** non ha maturato commissioni di performance nell'esercizio 2023.

Sezione IV.3 Remunerazioni (*)

Si riportano di seguito le informazioni in materia di Remunerazioni

Remunerazioni	Remunerazione complessiva	Componente fissa	Componente variabile	Numero beneficiari
1.Retribuzione complessiva, suddivisa nella componente fissa e variabile del personale, con indicazione del numero dei beneficiari	45.395.331	30.515.826	14.879.505	370
2.Retribuzione complessiva, suddivisa nella componente fissa e variabile, del personale coinvolto nella gestione dell'attività dell'OICVM	23.694	11.876	11.818	
3.Retribuzione complessiva, del personale distinta tra alta dirigenza ed altro personale, il cui operato impatta in misura significativa sul profilo di rischio dell'OICVM	15.352.037	7.900.451	7.451.586	48
Board of Directors	2.953.993	1.369.978	1.584.015	5
General Manager & Heads of main Business Lines	1.551.156	891.512	659.644	4
Control Functions	1.058.645	732.916	325.729	6
Investments	9.788.242	4.906.044	4.882.198	33
Others	30.043.294	22.615.375	7.427.919	322
4.Remunerazione complessiva del personale attribuibile all'OICVM	75.902	51.023	24.879	0,62

(*) Le informazioni sopra riportate si riferiscono alle remunerazioni relative al personale di Amundi SGR SpA e non includono quelle relative ai gestori delegati.

La politica di remunerazione e incentivazione di Amundi SGR trae origine da quella formulata dalla capogruppo Amundi S.A., per tutte le entità del Gruppo Amundi ("Group Remuneration Policy").

La Group Remuneration Policy ingloba i principi e gli obblighi contemplati dalle direttive AIFM e UCITS V così come implementati dal regolatore locale, ed è coerente con la strategia aziendale, gli obiettivi, i valori e gli interessi della SGR e dei fondi da essa gestiti, nonché dei partecipanti ai fondi. Essa comprende misure volte a evitare i conflitti d'interesse.

Con riferimento al dato "remunerazione totale, suddivisa nella componente fissa e variabile, corrisposta nell'esercizio dalla SGR al personale", esso è composto, sulla base della posizione individuale di ciascun soggetto, dagli elementi di remunerazione fissa e variabile corrisposte dall'azienda nel periodo di riferimento.

Per "Remunerazione Variabile" si intendono gli importi delle remunerazioni variabili effettivamente corrisposte nell'anno, con esclusione di quelle relative al premio di produttività aziendale.

La componente variabile individuale, che può essere corrisposta sia in forma di bonus sia tramite strumenti finanziari o equivalenti, è l'unica remunerazione attribuita in relazione al contributo effettivo dell'individuo al raggiungimento dei risultati, determinato sulla base di specifici criteri, sia qualitativi sia quantitativi. I bonus di ammontare più elevato sono soggetti a meccanismi di differimento del pagamento e sono corrisposti al ricorrere di specifiche condizioni ("vesting condition"). In particolare le remunerazioni variabili corrisposte su una pluralità di anni vengono considerate nell'anno di effettivo pagamento.

Le informazioni aggiornate di dettaglio sulla politica e prassi di remunerazione e incentivazione del personale, inclusi i criteri e le modalità di calcolo delle remunerazioni e degli altri benefici e i soggetti responsabili per la determinazione delle remunerazioni e per l'assegnazione degli altri benefici, sono disponibili sul sito web della SGR. Una copia cartacea o un diverso supporto durevole contenente tali informazioni saranno forniti gratuitamente agli investitori che ne faranno richiesta.

Informazioni sulle modalità di calcolo della remunerazione:

Per le remunerazioni non attribuibili direttamente al singolo Fondo si è considerato quale parametro di riferimento significativo per la loro attribuzione:

- il totale del valore complessivo netto del fondo sul totale dei valori complessi netti dei fondi istituiti dalla SGR gestiti a Milano, per la "determinazione della retribuzione complessiva, suddivisa nella componente fissa e variabile, del personale coinvolto nella gestione dell'attività dell'OICVM";

- il totale del valore complessivo netto del fondo sul totale dei valori complessivi netti dei fondi istituiti dalla SGR, per definire la "proporzione della remunerazione complessiva del personale attribuibile all' OICVM". Analogo criterio è stato utilizzato per determinare il numero dei beneficiari, in quanto la loro attività non è direttamente attribuibile al singolo fondo.

Inoltre per le remunerazioni non attribuibili direttamente al singolo Fondo si è considerato quale parametro di riferimento significativo per la loro attribuzione il totale del valore complessivo netto del fondo sul totale dei valori complessi netti dei fondi istituiti dalla SGR, per definire la "proporzione della remunerazione complessiva del personale attribuibile al OICVM". Analogo criterio è stato utilizzato per determinare il numero dei beneficiari, in quanto la loro attività non è direttamente attribuibile al singolo fondo.

Sezione V - Altri ricavi ed oneri

Descrizione	Importi
Interessi attivi su disponibilità liquide	**482.973**
C/C in Euro UEM	353.599
C/C in Sterlina Regno Unito	30.599
C/C in Dollaro Stati Uniti	61.834
C/C in Dollaro Canada	10.382
C/C in Peso Messico	1.080
C/C in Dollaro Nuova Zelanda	7.778
C/C in Dollaro Australia	9.185
C/C in Dollaro Hong Kong	4.417
C/C in Corona Svezia	933
C/C in Corona Norvegia	1.443
C/C in Franco Svizzera	1.723
Altri ricavi	**230.072**
Interessi attivi su derivati o su CSA	225.474
Sopravvenienze attive e Ricavi diversi	4.598
Altri oneri	**-23.044**
Sopravvenienze passive e Oneri Diversi	-15.893
Oneri di custodia	-4.772
Interessi passivi su derivati o su CSA	-2.379
Totale altri ricavi ed oneri	**690.001**

Sezione VI - Imposte

Descrizione	Importi
Risparmio di imposta	**1.229**
Totale imposte	**1.229**

Parte D – Altre informazioni

1) Operatività posta in essere per la copertura dei rischi di portafoglio

Operazioni di copertura di rischio di cambio alla chiusura del periodo

Tipo Operazione	*Posizione*	*Divisa*	*Ammontare operazioni*	*Numero operazioni*
DIVISA A TERMINE	A	GBP	1.880.000	1
DIVISA A TERMINE	A	NZD	140.000	1
DIVISA A TERMINE	V	CAD	515.000	1
DIVISA A TERMINE	V	CHF	295.000	1
DIVISA A TERMINE	V	GBP	7.330.000	1
DIVISA A TERMINE	V	NZD	405.000	1

Operazioni di copertura del rischio di cambio che hanno avuto efficacia nell'esercizio

Tipo Operazione	*Posizione*	*Divisa*	*Ammontare operazioni*	*Numero operazioni*
DIVISA A TERMINE	A	AUD	21.891.000	14
DIVISA A TERMINE	A	CAD	7.916.000	12
DIVISA A TERMINE	A	CHF	2.995.000	7
DIVISA A TERMINE	A	GBP	100.382.000	19
DIVISA A TERMINE	A	NZD	4.455.000	11
DIVISA A TERMINE	A	SEK	2.000.000	4
DIVISA A TERMINE	V	AUD	19.947.000	13
DIVISA A TERMINE	V	CAD	7.175.000	10
DIVISA A TERMINE	V	CHF	2.994.000	6
DIVISA A TERMINE	V	GBP	92.326.000	27
DIVISA A TERMINE	V	NZD	4.050.000	10
DIVISA A TERMINE	V	SEK	2.000.000	4

Alla data di chiusura dell'esercizio il Fondo aveva in essere le seguenti operazioni di copertura dei rischi di portafoglio:

DESCRIZIONE	*STRUMENTO*	*Divisa*	*Impegno di copertura*	*Quantità in posizione*
Future su Titoli di Debito	EURO BUXL FUTURE	EUR	6.236.560	44

Nel corso dell'esercizio il Fondo ha posto in essere le seguenti operazioni di copertura dei rischi di portafoglio:

Descrizione	*Strumento*	*Divisa*	*Quantità movimentata*
Future su Titoli di Debito	EURO BOBL FUTURE	EUR	40
Future su Titoli di Debito	EURO BUND FUTURE	EUR	162
Future su Titoli di Debito	EURO OAT FUTURE	EUR	2
Future su Titoli di Debito	US 5YR BOND FUTURE	USD	70
Opzioni call su Future su Tassi di Interesse	EURO BUND FUTURE	EUR	70
Opzioni put su Future su Tassi di Interesse	EURO BUND FUTURE	EUR	370
Opzioni put su Tassi di Interesse	ITRAXX EUROPE INDEX	EUR	50.000.000
Opzioni put su Tassi di Interesse	ITRAXX XOVER INDEX	EUR	75.700.000
Opzioni put su Tassi di Interesse	CDX NA HY	USD	32.000.000

2) Informazioni sugli oneri d'intermediazione

	Soggetti non appartenenti al gruppo	*Soggetti appartenenti al gruppo*	*Totale*
Banche italiane			
SIM			
Banche e imprese di investimento estere	38.226		38.226
Altre controparti			

Relativamente alle negoziazioni su strumenti finanziari diversi dai titoli azionari e dai derivati, gli oneri corrisposti alle controparti per l'intermediazione sono inclusi nel prezzo di acquisto o dedotti dal prezzo di vendita dello strumento stesso; per queste categorie di strumenti finanziari non è possibile fornire una ripartizione di tali oneri per tipologia di controparte.

5) Turnover

Il tasso di movimentazione del portafoglio del Fondo (c.d. turnover), espresso dal rapporto percentuale tra la somma degli acquisti e delle vendite di strumenti finanziari, al netto delle sottoscrizioni e rimborsi delle quote del Fondo, e il patrimonio netto medio del Fondo, nell'esercizio è stato pari a 176,86.

Trasparenza degli OICR sull'uso delle operazioni di finanziamento tramite titoli e dei Total Return Swap ai sensi del regolamento (UE) 2015/2365 (Regolamento SFT)

L'OICR non presenta posizioni aperte relative ad operazioni di Prestito titoli, Pronti contro Termine, Repurchase transaction e Total Return Swap alla data di riferimento della relazione e non ha fatto ricorso a tali operazioni nel periodo di riferimento della relazione.

AMUNDI VALORE ITALIA PIR

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Relazione degli Amministratori della Società di Gestione

Eventi che hanno interessato il fondo
Non si segnalano particolari eventi rilevanti che interessano il fondo.
Nel corso dell'esercizio non sono stati rilevati errori nella valorizzazione delle quote.

Politica d'investimento

Il fondo ha evidenziato le seguenti performance:

Classe **B**: nel periodo 30 dicembre 2022 – 29 dicembre 2023 performance pari a +6,06%.
Classe **P**: nel periodo 30 dicembre 2022 – 29 dicembre 2023 performance pari a +6,06%.
Classe **A**: nel periodo 30 dicembre 2022 – 29 dicembre 2023 performance pari a +7,33%.

La performance del fondo è calcolata al lordo dell'effetto fiscale.

La performance del fondo è stata positiva, sostenuta sia dalla componente obbligazionaria che dalla componente azionaria. La componente obbligazionaria ha beneficiato del calo dei rendimenti. L'esposizione ai titoli di Stato italiani ha fornito un contributo positivo. I rendimenti sui titoli di Stato italiani hanno infatti evidenziato un calo generalizzato, più ampio sulle scadenze a lungo termine, con il tasso a 2 anni passato da 3,31% di fine 2022 a 2,99% di fine 2023 e con il tasso a dieci anni passato da 4,72% a 3,70%. Lo spread BTP-Bund, a 214 pb a fine 2022, si è ridotto a 168 a fine anno, beneficiando del progresso dei fondamentali, della domanda stabile e delle conferme/miglioramenti delle valutazioni di credito da parte delle agenzie di rating (S&P ha confermato BBB con Outlook Stabile; Moody's ha conferma Baa3 con una revisione dell'Outlook da Negativo a Stabile). Il contributo maggiore alla performance è venuto dagli investimenti nei titoli societari, in particolare nel settore dei servizi di pubblica utilità, a seguire nel settore finanziario e nel settore industriale.
La componente azionaria ha beneficiato dei rialzi dei corsi, in scia al ridimensionamento dei timori di un rallentamento marcato, alla riduzione dei costi energetici, alla resilienza della domanda, al beneficio derivante dall'incremento dei prezzi di vendita deciso dalle aziende nella seconda metà del 2022 e infine ad un livello di debito in scadenza contenuto che ridimensiona l'impatto sui costi di finanziamento dell'incremento dei tassi di interesse. A livello settoriale, contributi maggiori da industriali, servizi di pubblica utilità, materie di base, telecomunicazioni.

Il portafoglio ha evidenziato nell'anno una esposizione contenuta ai titoli di Stato, concentrata sui titoli di Stato italiani. L'esposizione è stata maggiore all'obbligazionario societario, concentrata sull'Italia; a livello settoriale, la preferenza è andata ai finanziari (parte alta della scala di subordinazione) e ai servizi di pubblica utilità, in subordine agli industriali. A livello di rating, mantenuta una preferenza per titoli con merito di credito elevato (investment grade).
Il livello della duration di portafoglio a fine anno è pari a 2,2 anni.
Con riferimento al segmento azionario, l'esposizione è stata mantenuta in media su livelli inferiori al 30%. Su tutto il periodo, l'esposizione è stata maggiore sui titoli di piccola/media capitalizzazione. A livello di operatività, nella prima parte dell'anno il fondo presentava un posizionamento a favore dei settori più ciclici. Dopo le tensioni sul sistema bancario di piccole e medie dimensioni USA e in scia ai timori di rallentamento globale più forte delle attese, è stato implementato un graduale ribilanciamento settoriale, con riduzione dell'esposizione ai settori più ciclici e a più alto beta (come consumi discrezionali) e ai finanziari (segmento banche) a favore dei settori difensivi. Nella seconda metà dell'anno è stato incrementato il peso del settore energetico, ridotto il peso dei segmenti lusso e aumentato il peso dei consumi di base.

In chiusura di periodo, le posizioni principali sono sui settori consumi discrezionali, industriali, materie di base, servizi di pubblica utilità (in questo segmento, preferenza per società legate alle energie rinnovabili).

In prospettiva riteniamo che, sebbene i recenti dati economici si siano rivelati solidi a livello globale, sia possibile un rallentamento nei prossimi trimestri. Ciò, unitamente al rallentamento della dinamica dei prezzi al consumo, dovrebbe favorire un orientamento di politica monetaria espansiva e un calo dei tassi. Il ridimensionamento dei tassi e il ritardo in termini di performance accumulato nel 2023 dovrebbero fornire sostegno ai titoli azionari di piccola e media capitalizzazione. Con riferimento al mercato obbligazionario, si

ritiene che i titoli di Stato italiani possano continuare a beneficiare del progresso dei fondamentali, della domanda stabile, in assenza di rischi nell'immediato sul rating italiano.

A partire da questo contesto, sul segmento azionario il portafoglio presenta un sottopeso su settori che si ritiene possano essere vicini al picco degli utili/margini o più sensibili ad un eventuale rallentamento, e un sovrappeso su settori più difensivi e su titoli con buona visibilità di lungo termine. Sul segmento obbligazionario, si mantiene la preferenza per i titoli obbligazionari societari investment grade e per i titoli di Stato italiani.

La gestione del portafoglio nel corso del primo semestre del 2024 verrà modificata sulla base delle evoluzioni dei mercati finanziari.

Eventi successivi al 29 dicembre 2023

Non si segnalano eventi rilevanti successivi alla data del 29 dicembre 2023.

Situazione patrimoniale

ATTIVITÀ	Situazione al 29/12/2023		Situazione a fine esercizio precedente	
	Valore complessivo	In percentuale del totale attività	Valore complessivo	In percentuale del totale attività
A. STRUMENTI FINANZIARI QUOTATI	**170.326.543**	**97,97**	**192.633.907**	**88,15**
A1. Titoli di debito	123.852.676	71,24	143.150.475	65,51
A1.1 titoli di Stato	8.845.350	5,09	11.721.462	5,37
A1.2 altri	115.007.326	66,15	131.429.013	60,14
A2. Titoli di capitale	42.169.774	24,25	49.483.432	22,64
A3. Parti di OICR	4.304.093	2,48		
B. STRUMENTI FINANZIARI NON QUOTATI				
B1. Titoli di debito				
B2. Titoli di capitale				
B3. Parti di OICR				
C. STRUMENTI FINANZIARI DERIVATI				
C1. Margini presso organismi di compensazione e garanzia				
C2. Opzioni, premi o altri strumenti finanziari derivati quotati				
C3. Opzioni, premi o altri strumenti finanziari derivati non quotati				
D. DEPOSITI BANCARI				
D1. A vista				
D2. Altri				
E. PRONTI CONTRO TERMINE ATTIVI E OPERAZIONI ASSIMILATE				
F. POSIZIONE NETTA LIQUIDITÀ	**2.398.800**	**1,38**	**24.619.940**	**11,27**
F1. Liquidità disponibile	2.373.338	1,36	24.619.757	11,27
F2. Liquidità da ricevere per operazioni da regolare	25.462	0,02	183	
F3. Liquidità impegnata per operazioni da regolare				
G. ALTRE ATTIVITÀ	**1.129.069**	**0,65**	**1.277.065**	**0,58**
G1. Ratei attivi	1.127.365	0,65	1.277.065	0,58
G2. Risparmio di imposta				
G3. Altre	1.704	0,00		
TOTALE ATTIVITÀ	**173.854.412**	**100,00**	**218.530.912**	**100,00**

Situazione patrimoniale

PASSIVITÀ E NETTO	Situazione al 29/12/2023	Situazione a fine esercizio precedente
	Valore complessivo	Valore complessivo
H. FINANZIAMENTI RICEVUTI		
I. PRONTO CONTRO TERMINE PASSIVI E OPERAZIONI ASSIMILATE		
L. STRUMENTI FINANZIARI DERIVATI		
L1. Opzioni, premi o altri strumenti finanziari derivati quotati		
L2. Opzioni, premi o altri strumenti finanziari derivati non quotati		
M. DEBITI VERSO I PARTECIPANTI	**132.352**	**80.911**
M1. Rimborsi richiesti e non regolati	132.352	80.911
M2. Proventi da distribuire		
M3. Altri		
N. ALTRE PASSIVITÀ	**220.191**	**283.475**
N1. Provvigioni ed oneri maturati e non liquidati	220.191	283.475
N2. Debiti di imposta		
N3. Altre		
TOTALE PASSIVITÀ	352.543	364.386
VALORE COMPLESSIVO NETTO DEL FONDO	**173.501.869**	**218.166.526**
Numero delle quote in circolazione della classe B	**993.972,957**	**981.497,634**
Numero delle quote in circolazione della classe P	**30.778.583,159**	**41.104.360,794**
Numero delle quote in circolazione della classe A	**1.126.797,736**	**1.800.332,121**
Valore complessivo netto della classe B	**5.200.026**	**4.841.521**
Valore complessivo netto della classe P	**162.226.984**	**204.281.995**
Valore complessivo netto della classe A	**6.074.858**	**9.043.011**
Valore unitario delle quote della classe B	**5,232**	**4,933**
Valore unitario delle quote della classe P	**5,271**	**4,970**
Valore unitario delle quote della classe A	**5,391**	**5,023**

Movimenti delle quote nell'esercizio - Classe B	
Quote emesse	835.000,154
Quote rimborsate	822.524,831

Movimenti delle quote nell'esercizio - Classe P	
Quote emesse	997.461,526
Quote rimborsate	11.323.239,161

Movimenti delle quote nell'esercizio - Classe A	
Quote emesse	935.988,883
Quote rimborsate	1.609.523,268

Sezione reddituale

		Relazione AL 29/12/2023	Relazione esercizio precedente
A.	**STRUMENTI FINANZIARI QUOTATI**		
A1.	PROVENTI DA INVESTIMENTI		
A1.1	Interessi e altri proventi su titoli di debito	2.624.808	2.708.178
A1.2	Dividendi e altri proventi su titoli di capitale	1.160.835	1.701.917
A1.3	Proventi su parti di O.I.C.R.		
A2.	UTILE/PERDITA DA REALIZZI		
A2.1	Titoli di debito	325.347	-344.486
A2.2	Titoli di capitale	1.986.867	-5.517.846
A2.3	Parti di O.I.C.R.	45.144	
A3.	PLUSVALENZE/MINUSVALENZE		
A3.1	Titoli di debito	5.755.048	-19.541.766
A3.2	Titoli di capitale	2.502.515	-9.003.145
A3.3	Parti di O.I.C.R.	126.977	
A4.	RISULTATO DELLE OPERAZIONI DI COPERTURA DI STRUMENTI FINANZIARI QUOTATI		
	Risultato gestione strumenti finanziari quotati	**14.527.541**	**-29.997.148**
B.	**STRUMENTI FINANZIARI NON QUOTATI**		
B1.	PROVENTI DA INVESTIMENTI		
B1.1	Interessi e altri proventi su titoli di debito		
B1.2	Dividendi e altri proventi su titoli di capitale		
B1.3	Proventi su parti di O.I.C.R.		
B2.	UTILE/PERDITA DA REALIZZI		
B2.1	Titoli di debito		
B2.2	Titoli di capitale		
B2.3	Parti di O.I.C.R.		
B3.	PLUSVALENZE/MINUSVALENZE		
B3.1	Titoli di debito		
B3.2	Titoli di capitale		
B3.3	Parti di O.I.C.R.		
B4.	RISULTATO DELLE OPERAZIONI DI COPERTURA DI STRUMENTI FINANZIARI NON QUOTATI		
	Risultato gestione strumenti finanziari non quotati		
C.	**RISULTATO DELLE OPERAZIONI IN STRUMENTI FINANZIARI DERIVATI NON DI COPERTURA**		
C1.	RISULTATI REALIZZATI		
C1.1	Su strumenti quotati		
C1.2	Su strumenti non quotati		
C2.	RISULTATI NON REALIZZATI		
C2.1	Su strumenti quotati		
C2.2	Su strumenti non quotati		

Sezione reddituale

		Relazione AL 29/12/2023	Relazione esercizio precedente
D.	**DEPOSITI BANCARI**		
D1.	INTERESSI ATTIVI E PROVENTI ASSIMILATI		
E.	**RISULTATO DELLA GESTIONE CAMBI**		
E1.	OPERAZIONI DI COPERTURA		
	E1.1 Risultati realizzati		
	E1.2 Risultati non realizzati		
E2.	OPERAZIONI NON DI COPERTURA		
	E2.1 Risultati realizzati		
	E2.2 Risultati non realizzati		
E3.	LIQUIDITÀ		
	E3.1 Risultati realizzati		63.943
	E3.2 Risultati non realizzati	-22.227	29.422
F.	**ALTRE OPERAZIONI DI GESTIONE**		
F1.	PROVENTI DELLE OPERAZIONI DI PRONTI		
	CONTRO TERMINE E ASSIMILATE		
F2.	PROVENTI DELLE OPERAZIONI DI PRESTITO TITOLI		
	Risultato lordo della gestione di portafoglio	**14.505.314**	**-29.903.783**
G.	**ONERI FINANZIARI**		
G1.	INTERESSI PASSIVI SU FINANZIAMENTI RICEVUTI		
G2.	ALTRI ONERI FINANZIARI	-50	
	Risultato netto della gestione di portafoglio	**14.505.264**	**-29.903.783**
H.	**ONERI DI GESTIONE**		
H1.	PROVVIGIONE DI GESTIONE SGR	-2.820.199	-3.566.208
	di cui classe B	-71.732	-69.950
	di cui classe P	-2.723.324	-3.469.241
	di cui classe A	-25.143	-27.017
H2.	COSTO DEL CALCOLO DEL VALORE DELLA QUOTA	-38.944	-48.990
H3.	COMMISSIONI DEPOSITARIO	-90.719	-114.123
H4.	SPESE PUBBLICAZIONE PROSPETTI E INFORMATIVA AL PUBBLICO	-14.617	-15.392
H5.	ALTRI ONERI DI GESTIONE	-34.154	-47.775
H6.	COMMISSIONI DI COLLOCAMENTO		
I.	**ALTRI RICAVI ED ONERI**		
I1.	INTERESSI ATTIVI SU DISPONIBILITÀ LIQUIDE	212.532	-2.986
I2.	ALTRI RICAVI	2.209	2.180
I3.	ALTRI ONERI	-3.616	-14.661
	Risultato della gestione prima delle imposte	**11.717.756**	**-33.711.738**
L.	**IMPOSTE**		
L1.	IMPOSTA SOSTITUTIVA A CARICO DELL'ESERCIZIO		
L2.	RISPARMIO DI IMPOSTA		
L3.	ALTRE IMPOSTE		
	di cui classe B		
	di cui classe P		
	di cui classe A		
	Utile/perdita dell'esercizio	**11.717.756**	**-33.711.738**
	di cui classe B	299.138	-606.104
	di cui classe P	10.746.225	-32.051.539
	di cui classe A	672.393	-1.054.095

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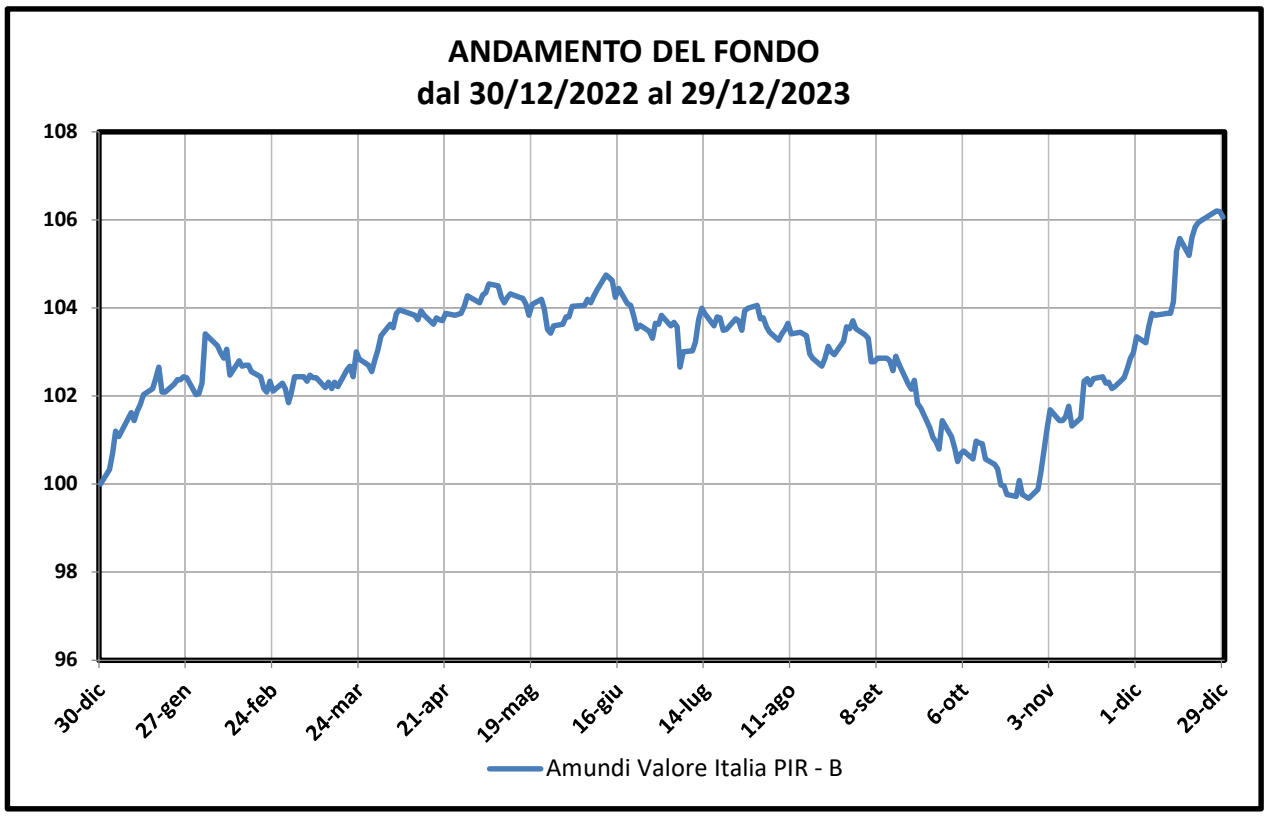
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NOTA INTEGRATIVA

Parte A – Andamento del valore della quota

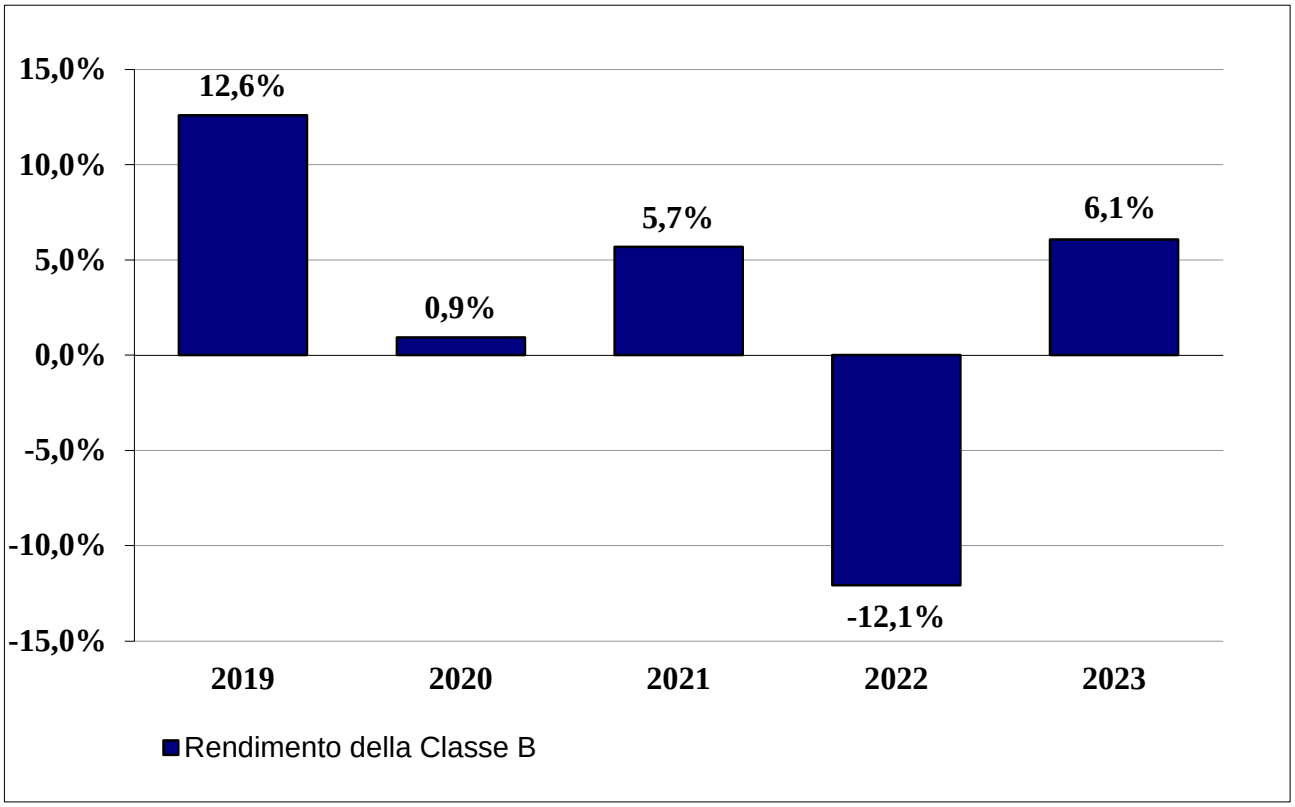
Valori minimi e massimi della quota durante l'esercizio - Classe B

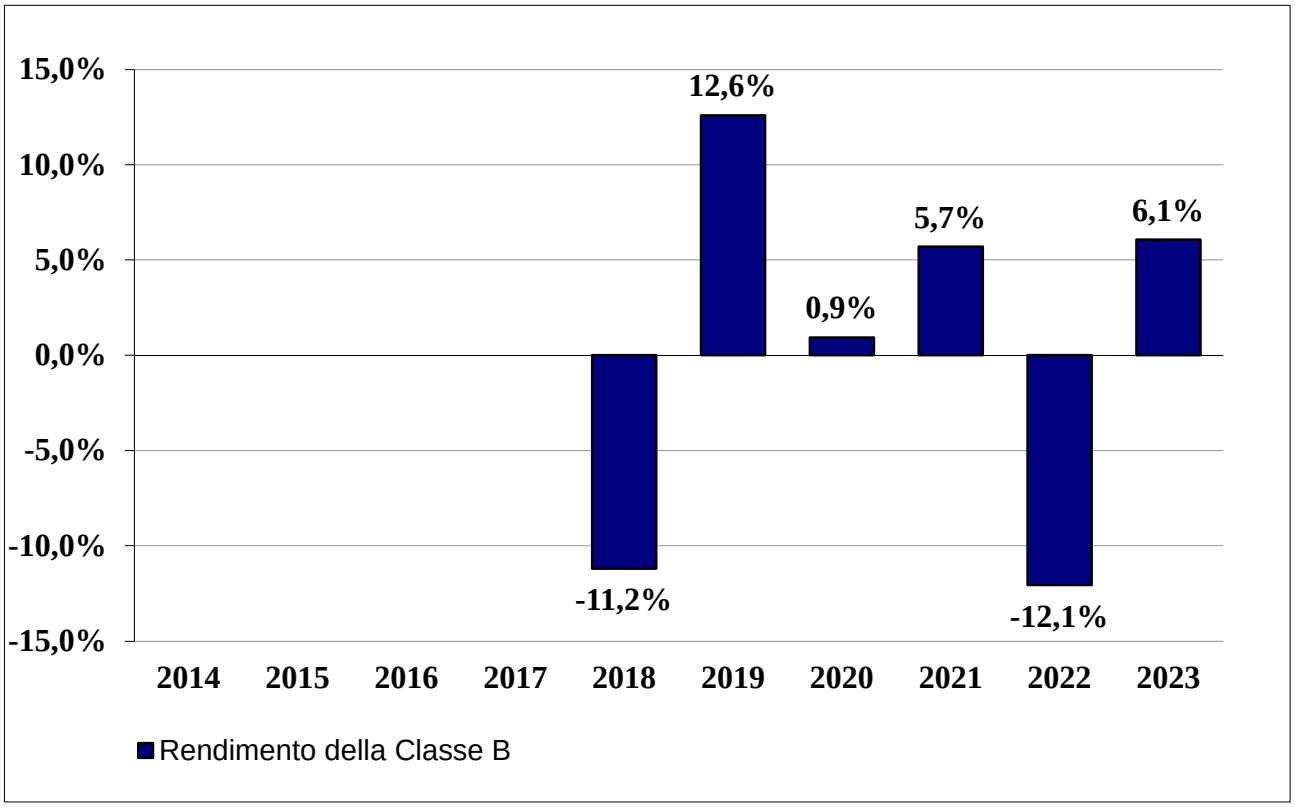
Andamento del valore della quota durante l'esercizio	
Valore minimo al 27/10/2023	4,917
Valore massimo al 27/12/2023	5,239



Nel corso dell'esercizio non sono stati rilevati errori nella valorizzazione delle quote.

Rendimento annuo del Fondo e del benchmark (ove applicabile) nel corso degli ultimi 5-10 anni solari





Esposizione al rischio del Fondo (Classe B)

I dati di rendimento del Fondo non includono i costi di sottoscrizione (né gli eventuali costi di rimborso) a carico dell'investitore.

I principali rischi legati agli investimenti sono classificabili come rischio di mercato, rischio di credito, e rischio di liquidità. Il rischio di mercato è costituito dalla potenziale riduzione nel valore dei singoli titoli, eventualmente denominati in diverse valute. Il rischio di credito è determinato dal peggioramento del merito di credito degli emittenti dei titoli detenuti dal Fondo. Il rischio di liquidità è infine definito come il rischio che il Fondo investa in strumenti finanziari che possono risultare di difficile vendita, a seguito del verificarsi di determinate condizioni di mercato, con effetti negativi sul prezzo di realizzo.

Il monitoraggio di tali rischi viene effettuato su base continuativa dal gestore attraverso la costante verifica dell'effettivo posizionamento del fondo rispetto al profilo rischio-rendimento desiderato. La misura e il controllo dei rischi in oggetto viene inoltre effettuata con frequenza giornaliera mediante l'utilizzo di modelli matematico-statistici utilizzati autonomamente dalla struttura di Risk Management. I risultati di tali valutazioni sono regolarmente portati all'attenzione degli organi amministrativi della SGR.

La volatilità (scarto quadratico medio annualizzato dei rendimenti settimanali del fondo) nel periodo che va dal 30 dicembre 2022 (ultima quota del Fondo nell'esercizio 2022) al 29 dicembre 2023 (ultima quota del Fondo nell'esercizio) è stata pari al **4,58%.**

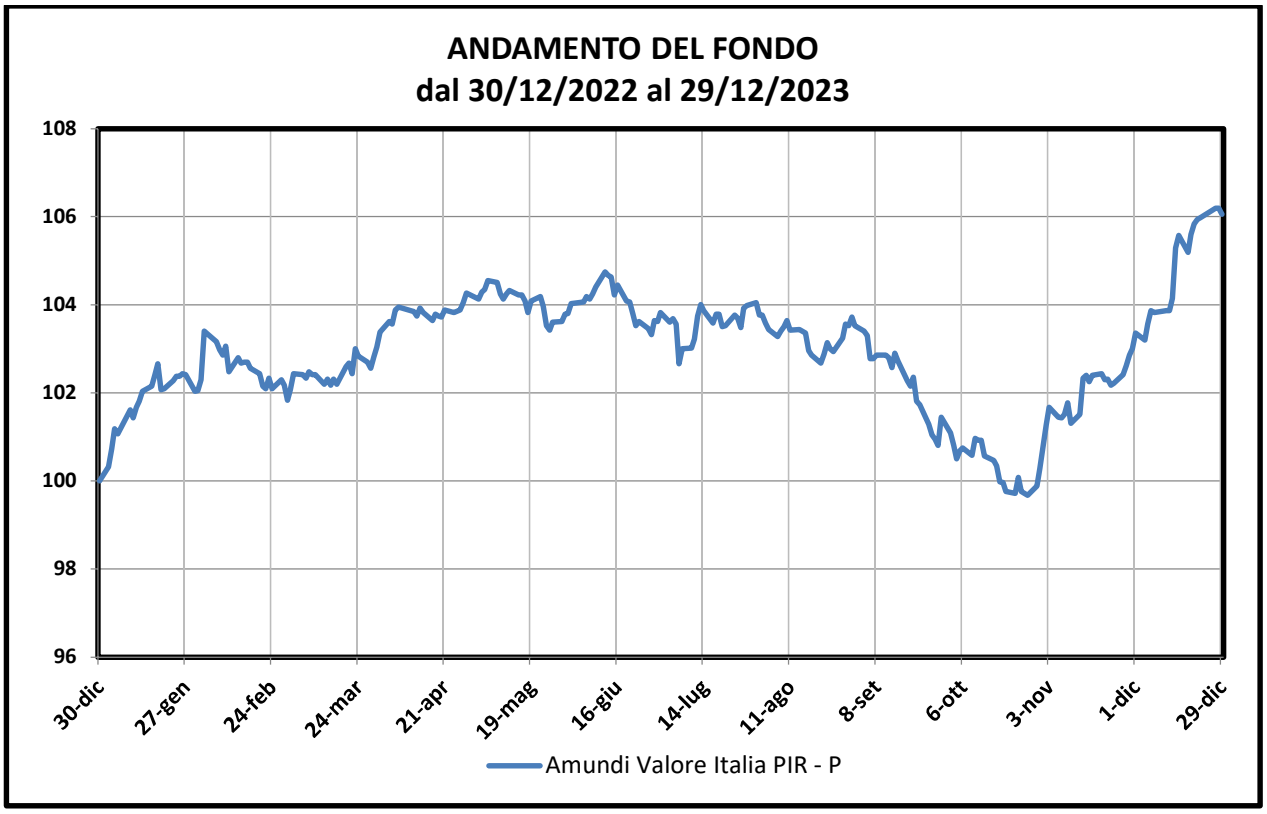
Il minimo rendimento mensile realizzato nell'esercizio, determinato considerando tutti gli intervalli di 20 giorni lavorativi consecutivi è stato pari a **-2,81%.**

Il VaR 95% mensile (che esprime in termini percentuali la massima perdita a cui è esposto il fondo su un orizzonte temporale di un mese e al livello di confidenza del 95%) determinato a posteriori sulla base dei rendimenti realizzati dal Fondo, considerando tutti gli intervalli di 20 rendimenti giornalieri consecutivi dell'esercizio ed escludendo il 5% dei peggiori risultati, è stato pari a **-1,93%.**

La medesima misura calcolata ipotizzando la normalità della distribuzione dei rendimenti settimanali del Fondo è pari a **-2,17%.**

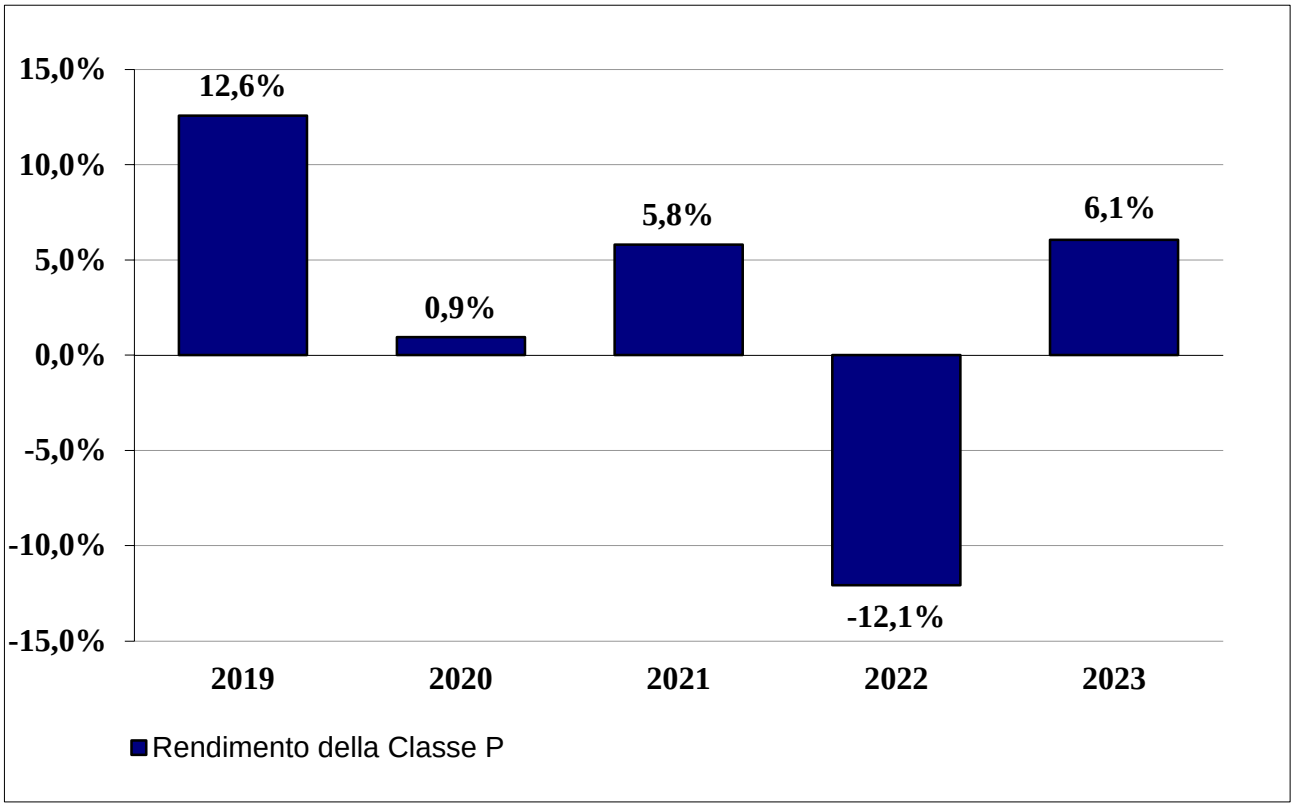
Valori minimi e massimi della quota durante l'esercizio - Classe P

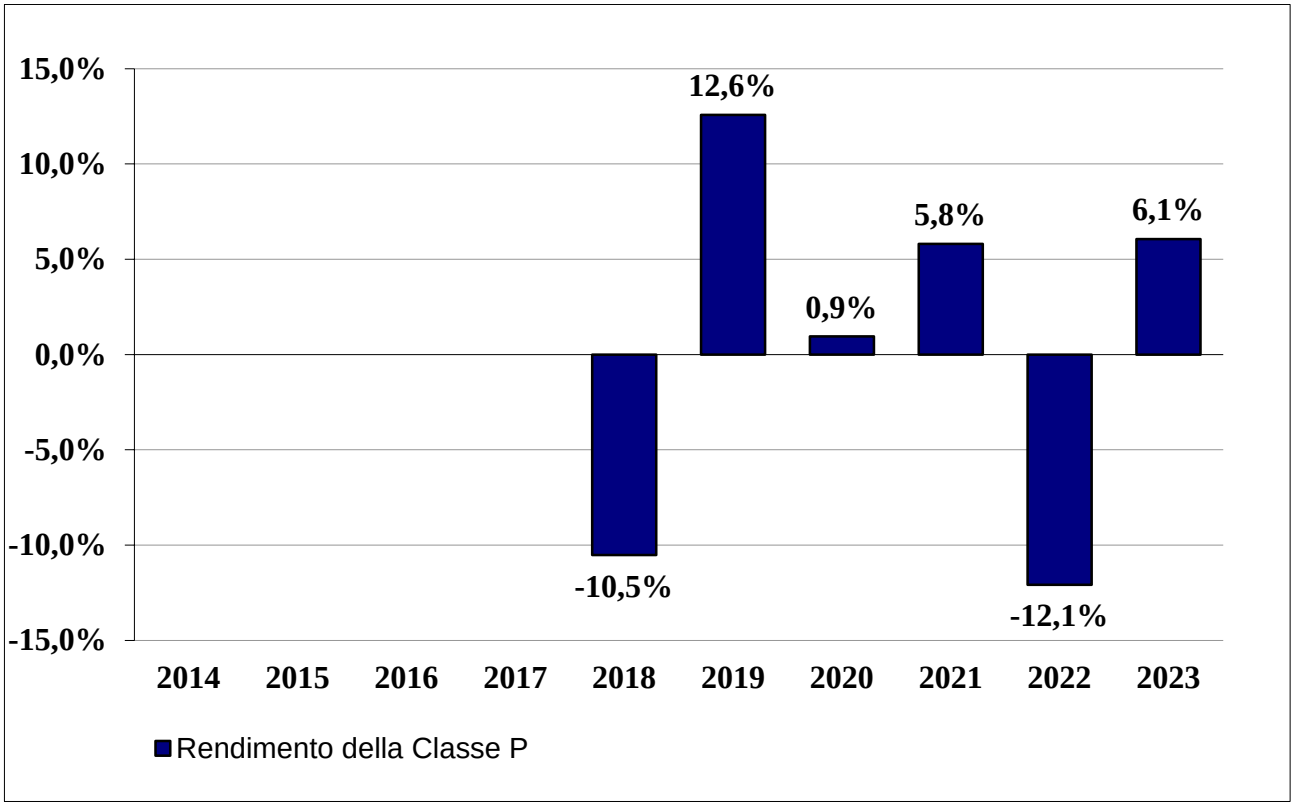
Andamento del valore della quota durante l'esercizio	
Valore minimo al 27/10/2023	4,954
Valore massimo al 27/12/2023 e al 28/12/2023	5,278



Nel corso dell'esercizio non sono stati rilevati errori nella valorizzazione delle quote.

Rendimento annuo del Fondo e del benchmark (ove applicabile) nel corso degli ultimi 5-10 anni solari





Esposizione al rischio del Fondo (Classe P)

I dati di rendimento del Fondo non includono i costi di sottoscrizione (né gli eventuali costi di rimborso) a carico dell'investitore.

I principali rischi legati agli investimenti sono classificabili come rischio di mercato, rischio di credito, e rischio di liquidità. Il rischio di mercato è costituito dalla potenziale riduzione nel valore dei singoli titoli, eventualmente denominati in diverse valute. Il rischio di credito è determinato dal peggioramento del merito di credito degli emittenti dei titoli detenuti dal Fondo. Il rischio di liquidità è infine definito come il rischio che il Fondo investa in strumenti finanziari che possono risultare di difficile vendita, a seguito del verificarsi di determinate condizioni di mercato, con effetti negativi sul prezzo di realizzo.

Il monitoraggio di tali rischi viene effettuato su base continuativa dal gestore attraverso la costante verifica dell'effettivo posizionamento del fondo rispetto al profilo rischio-rendimento desiderato. La misura e il controllo dei rischi in oggetto viene inoltre effettuata con frequenza giornaliera mediante l'utilizzo di modelli matematico-statistici utilizzati autonomamente dalla struttura di Risk Management. I risultati di tali valutazioni sono regolarmente portati all'attenzione degli organi amministrativi della SGR.

La volatilità (scarto quadratico medio annualizzato dei rendimenti settimanali del fondo) nel periodo che va dal 30 dicembre 2022 (ultima quota del Fondo nell'esercizio 2022) al 29 dicembre 2023 (ultima quota del Fondo nell'esercizio) è stata pari al **4,56%.**

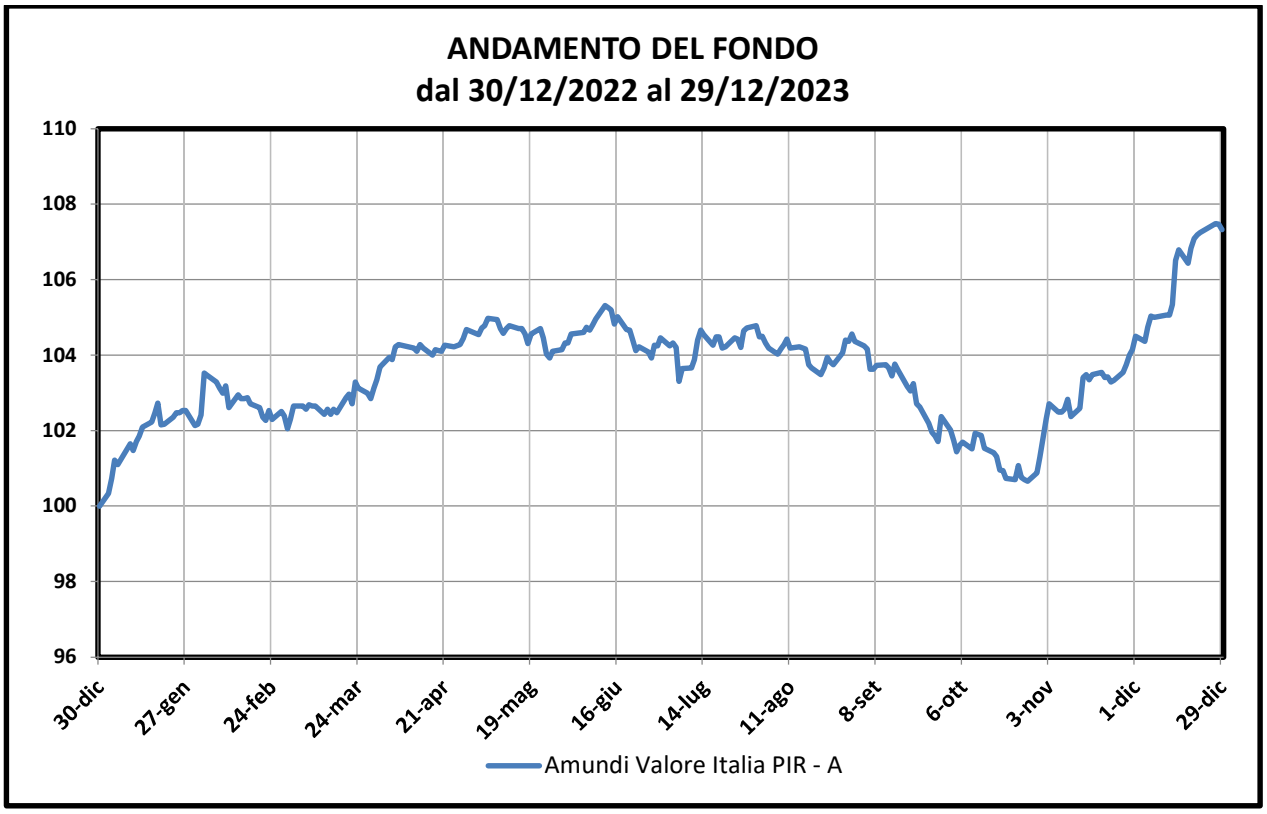
Il minimo rendimento mensile realizzato nell'esercizio, determinato considerando tutti gli intervalli di 20 giorni lavorativi consecutivi è stato pari a **-2,81%.**

Il VaR 95% mensile (che esprime in termini percentuali la massima perdita a cui è esposto il fondo su un orizzonte temporale di un mese e al livello di confidenza del 95%) determinato a posteriori sulla base dei rendimenti realizzati dal Fondo, considerando tutti gli intervalli di 20 rendimenti giornalieri consecutivi dell'esercizio ed escludendo il 5% dei peggiori risultati, è stato pari a **-1,94%.**

La medesima misura calcolata ipotizzando la normalità della distribuzione dei rendimenti settimanali del Fondo è pari a **-2,17%.**

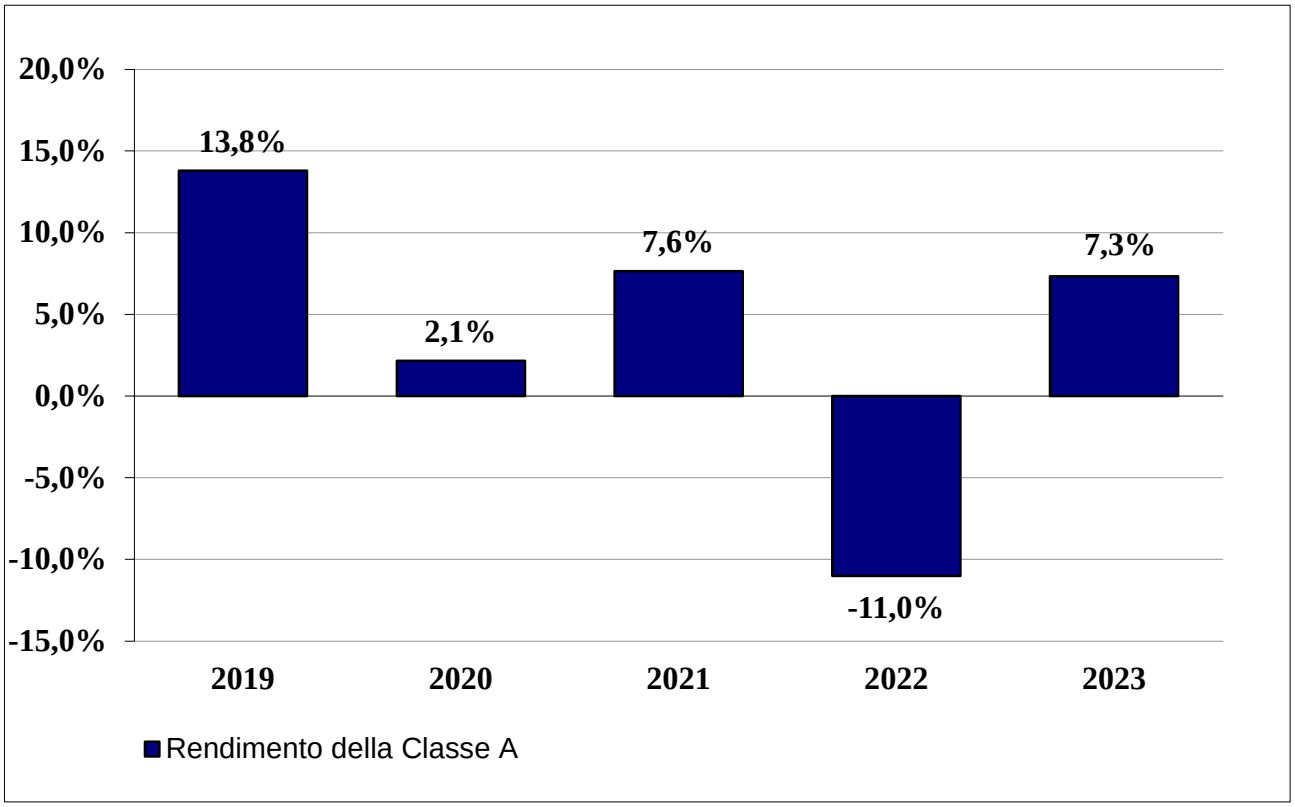
Valori minimi e massimi della quota durante l'esercizio - Classe A

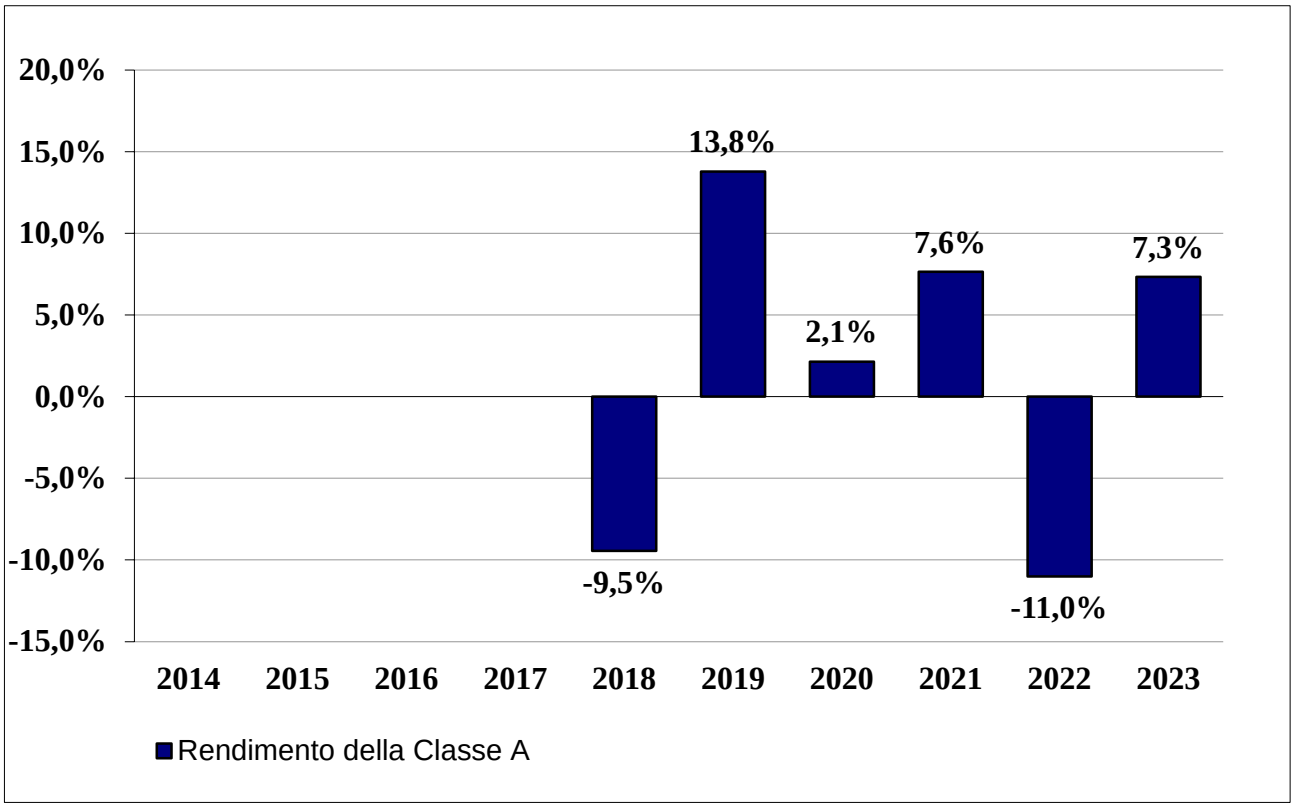
Andamento del valore della quota durante l'esercizio	
Valore minimo al 02/01/2023	5,040
Valore massimo al 27/12/2023	5,399



Nel corso dell'esercizio non sono stati rilevati errori nella valorizzazione delle quote.

Rendimento annuo del Fondo e del benchmark (ove applicabile) nel corso degli ultimi 5-10 anni solari





Esposizione al rischio del Fondo (Classe A)

I dati di rendimento del Fondo non includono i costi di sottoscrizione (né gli eventuali costi di rimborso) a carico dell'investitore.

I principali rischi legati agli investimenti sono classificabili come rischio di mercato, rischio di credito, e rischio di liquidità. Il rischio di mercato è costituito dalla potenziale riduzione nel valore dei singoli titoli, eventualmente denominati in diverse valute. Il rischio di credito è determinato dal peggioramento del merito di credito degli emittenti dei titoli detenuti dal Fondo. Il rischio di liquidità è infine definito come il rischio che il Fondo investa in strumenti finanziari che possono risultare di difficile vendita, a seguito del verificarsi di determinate condizioni di mercato, con effetti negativi sul prezzo di realizzo.

Il monitoraggio di tali rischi viene effettuato su base continuativa dal gestore attraverso la costante verifica dell'effettivo posizionamento del fondo rispetto al profilo rischio-rendimento desiderato. La misura e il controllo dei rischi in oggetto viene inoltre effettuata con frequenza giornaliera mediante l'utilizzo di modelli matematico-statistici utilizzati autonomamente dalla struttura di Risk Management. I risultati di tali valutazioni sono regolarmente portati all'attenzione degli organi amministrativi della SGR.

La volatilità (scarto quadratico medio annualizzato dei rendimenti settimanali del fondo) nel periodo che va dal 30 dicembre 2022 (ultima quota del Fondo nell'esercizio 2022) al 29 dicembre 2023 (ultima quota del Fondo nell'esercizio) è stata pari al **4,57%.**

Il minimo rendimento mensile realizzato nell'esercizio, determinato considerando tutti gli intervalli di 20 giorni lavorativi consecutivi è stato pari a **-2,72%.**

Il VaR 95% mensile (che esprime in termini percentuali la massima perdita a cui è esposto il fondo su un orizzonte temporale di un mese e al livello di confidenza del 95%) determinato a posteriori sulla base dei rendimenti realizzati dal Fondo, considerando tutti gli intervalli di 20 rendimenti giornalieri consecutivi dell'esercizio ed escludendo il 5% dei peggiori risultati, è stato pari a **-1,84%.**

La medesima misura calcolata ipotizzando la normalità della distribuzione dei rendimenti settimanali del Fondo è pari a **-2,17%.**

Parte B – Le attività, le passività e il valore complessivo netto

Sezione I - Criteri di valutazione

Per quanto riguarda i criteri di valutazione del Fondo, si fa riferimento a quanto esposto nelle considerazioni generali.

Sezione II - Le attività

Aree geografiche verso cui sono orientati gli investimenti

AREA GEOGRAFICA	AL 29/12/2023			
	Titoli di debito	Titoli di capitale	Parti di OICR	% Sul totale degli strumenti finanziari
PAESI DELL'UNIONE EUROPEA	118.241.464	42.169.774		94,18
MERCATI GLOBALI			4.304.093	2,53
REGNO UNITO	1.249.628			0,73
STATI UNITI	4.361.584			2,56
TOTALE	**123.852.676**	**42.169.774**	**4.304.093**	**100,00**

Settori economici di impiego delle risorse del Fondo

SETTORE DI ATTIVITA ECONOMICA	AL 29/12/2023			
	Titoli di debito	Titoli di capitale	Parti di OICR	% Sul totale degli strumenti finanziari
STATO	8.845.350			5,19
ASSICURATIVO	3.063.897			1,80
BANCARIO	25.931.452	2.128.678		16,47
CHIMICO	22.671.450	8.061.080		18,04
COMUNICAZIONI	290.595	2.729.300		1,77
ELETTRONICO		5.904.565		3,47
FINANZIARIO	17.415.402	1.557.000	4.304.093	13,67
MECCANICO ED AUTOMOBILISTICO	11.758.926	10.482.599		13,06
TESSILE		2.918.670		1,71
DIVERSI		3.914.637		2,30
ENERGIA	33.875.604	4.473.245		22,52
TOTALE	**123.852.676**	**42.169.774**	**4.304.093**	**100,00**

Elenco analitico dei principali strumenti finanziari detenuti dal Fondo

Titolo	Quantità	Prezzo	Cambio	Controvalore	% Su Totale attività.
2I RETE DAG SPA 1.608 17-27 31/10A	8.000.000,000	93,988	1,000	7.519.016	4,33
ITALGAS SPA 1.625 17-29 18/01A	5.800.000,000	93,590	1,000	5.428.219	3,12
ACEA SPA 1 16-26 24/10A	5.000.000,000	94,264	1,000	4.713.200	2,71
CASSA DEPOSITI 1.875 18-26 07/02A	4.700.000,000	97,313	1,000	4.573.711	2,63
FERROVIE DELLO STA 3.36 17-25 27/06A	4.100.000,000	97,138	1,000	3.982.674	2,29
UNICREDIT SPA 2.125 16-26 24/10A	4.000.000,000	97,446	1,000	3.897.824	2,24
SNAM SPA 0.875 16-26 25/10A	4.000.000,000	94,218	1,000	3.768.704	2,17
INTESA SANPAOLO SPA 1.75 18-28 20/03A	4.000.000,000	93,377	1,000	3.735.072	2,15
ITALY BUONI POLIEN 4.2 23-34 01/03S	3.500.000,000	104,488	1,000	3.657.080	2,10
TERNA SPA 1.00 16-28 11/10U	4.000.000,000	91,147	1,000	3.645.872	2,10
ITALY BTP 6.50 97-27 01/11S	3.000.000,000	113,167	1,000	3.395.010	1,96
IREN SPA 0.875 16-24 04/11A	3.400.000,000	97,476	1,000	3.314.183	1,91
TERNA SPA 1.375 17-27 26/07A	3.500.000,000	94,244	1,000	3.298.551	1,90
A2A 1.75 15-25 25/02A	3.250.000,000	98,040	1,000	3.186.315	1,84
ENI SPA 3.625 14-29 29/01A	3.000.000,000	102,714	1,000	3.081.418	1,77
ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	2.700.000,000	107,806	1,000	2.910.767	1,67
AMPLIFON SPA	89.000,000	31,340	1,000	2.789.260	1,60
HERA SPA 0.875 16-26 14/10A	2.875.000,000	93,975	1,000	2.701.777	1,55
CAREL INDUSTR --- REGISTERED SHS	105.750,000	24,800	1,000	2.622.600	1,51
CASSA DEPOSITI PRESTI 1.50 15-25 09/04A	2.600.000,000	97,628	1,000	2.538.328	1,46
LEONARDO SPA 1.50 17-24 07/06A	2.500.000,000	98,688	1,000	2.467.197	1,42
ESSELUNGA SPA 1.875 17-27 25/10A	2.500.000,000	93,612	1,000	2.340.305	1,35
AMUNDI CASH CORPORATE MC	11,071	202.731,312	1,000	2.244.438	1,29
SOL	75.000,000	27,800	1,000	2.085.000	1,20
AMUNDI CASH INSTITUTIONS SRI FCP M	2.008,791	1.025,321	1,000	2.059.655	1,19
IREN S.P.A.	985.000,000	1,973	1,000	1.943.405	1,12
PRYSMIAN SPA	47.000,000	41,170	1,000	1.934.990	1,11
INTERCOS SPA	128.000,000	14,300	1,000	1.830.400	1,05
ENEL FIN INTL 0.25 22-25 17/11A	1.900.000,000	94,650	1,000	1.798.357	1,03
ITALY 0.25 21-28 15/03S	2.000.000,000	89,663	1,000	1.793.260	1,03
ENEL SPA	264.000,000	6,730	1,000	1.776.720	1,02
ENAV SPA	510.000,000	3,436	1,000	1.752.360	1,01
ZIGNAGO VETRO SPA	120.000,000	14,260	1,000	1.711.200	0,98
BRUNELLO CUCINELLI	19.300,000	88,600	1,000	1.709.980	0,98
IREN SPA 1.50 17-27 24/10A	1.800.000,000	94,414	1,000	1.699.445	0,98
SANLORENZO SPA	39.600,000	42,350	1,000	1.677.060	0,97
DANIELI AND CO SPA NON CONV	77.000,000	21,700	1,000	1.670.900	0,96
UNICREDIT SPA FL.R 20-26 16/06A	1.700.000,000	96,523	1,000	1.640.888	0,94
FERROVIE STATO ITALIA 3.75 22-27 14/04AA	1.600.000,000	100,944	1,000	1.615.097	0,93
AVIO SPA REG SHS	187.000,000	8,460	1,000	1.582.020	0,91
UNIEURO SPA REGISTERED	150.000,000	10,380	1,000	1.557.000	0,90
INFRASTRUTTURE WIRELESS ITALIANE SPA	134.000,000	11,450	1,000	1.534.300	0,88
ASSICURAZ GENERALI 4.125 14-26 04/05A	1.500.000,000	100,666	1,000	1.509.989	0,87

Titolo	Quantità	Prezzo	Cambio	Controvalore	% Su Totale attività.
SABAF SPA	86.000,000	17,360	1,000	1.492.960	0,86
CASSA DEPOSITI 1.50 17-24 21/06A	1.500.000,000	98,819	1,000	1.482.285	0,85
FINECOBANK	106.500,000	13,585	1,000	1.446.803	0,83
ENI SPA 1.50 17-27 17/01A	1.500.000,000	95,522	1,000	1.432.837	0,82
ENEL FINANCE INTL 1.125 18-26 16/09A	1.500.000,000	95,079	1,000	1.426.191	0,82
CREDITO EMILIANO SPA 1.125 19-24 17/01A	1.400.000,000	99,887	1,000	1.398.425	0,80
TENARIS - REG SHS	87.700,000	15,745	1,000	1.380.837	0,79
ERG SPA	47.000,000	28,860	1,000	1.356.420	0,78
ARISTON HOLDING N.V.	215.000,000	6,265	1,000	1.346.975	0,78
MEDIOBANCA FL.R 21-28 02/11A	1.500.000,000	89,714	1,000	1.345.706	0,77
BPER BANCA S.P.A. 1.125 19-26 22/04A	1.400.000,000	95,847	1,000	1.341.852	0,77
MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	1.500.000,000	89,251	1,000	1.338.761	0,77
SALCEF GROUP SPA	52.000,000	24,650	1,000	1.281.800	0,74
HERA SPA 2.5 22-29 25/05A 22-29 25/05A	1.300.000,000	96,281	1,000	1.251.655	0,72
GOLDMAN SACHS GROUP 1.625 16-26 27/07A	1.300.000,000	96,125	1,000	1.249.628	0,72
MORGAN STANLEY 1.375 16-26 27/10	1.300.000,000	94,987	1,000	1.234.835	0,71
ASTM 1.625 18-28 08/02A	1.300.000,000	93,795	1,000	1.219.329	0,70
MONCLER SPA	21.700,000	55,700	1,000	1.208.690	0,70
REPLY SPA	10.000,000	119,500	1,000	1.195.000	0,69
ENI SPA 1.00 17-25 14/03A	1.200.000,000	97,082	1,000	1.164.981	0,67
UNICREDIT SPA FL.R 17-32 19/06S	1.300.000,000	97,874	1,105	1.151.826	0,66
INTESA SANPAOLO 1.75 19-29 04/07A	1.200.000,000	91,101	1,000	1.093.209	0,63
COMER INDUSTRIES S.P.A.	35.000,000	29,300	1,000	1.025.500	0,59
SNAM SPA FL.R 17-24 02/08Q	1.000.000,000	99,880	1,000	998.804	0,58
ENEL FIN INTL 0.00 19-24 17/06A	1.000.000,000	98,220	1,000	982.204	0,57
ENI SPA 0.375 21-28 14/06A	1.100.000,000	89,025	1,000	979.277	0,56
UNICREDIT SPA FL.R 20-26 20/01A	1.000.000,000	97,062	1,000	970.619	0,56
BANK OF AMERICA CORP FL.R 17-27 04/05A	1.000.000,000	96,073	1,000	960.732	0,55
ENI SPA 1.625 16-28 15/05A	1.000.000,000	94,190	1,000	941.895	0,54
CREDIT AGRICOLE 1.00 19-27 25/03A	1.000.000,000	93,958	1,000	939.577	0,54
WELLS FARGO 1.5 17-27 24/05A	1.000.000,000	93,867	1,000	938.669	0,54
ASSICURAZIONI GENER 3.875 19-29 29/01A	900.000,000	101,072	1,000	909.648	0,52
AUTOSTRADE ITALIA SPA 1.875 17-29 26/09A	1.000.000,000	88,925	1,000	889.247	0,51
Totale				**156.070.724**	**89,77**
Altri strumenti finanziari				**14.255.819**	**8,20**
Totale strumenti finanziari				**170.326.543**	**97,97**

II.1 STRUMENTI FINANZIARI QUOTATI

Ripartizione degli strumenti finanziari quotati per paese di residenza dell'emittente

	Paese di residenza dell'emittente			
	Italia	Altri Paesi dell'UE	Altri paesi dell'OCSE	Altri paesi
Titoli di debito:				
- di Stato	8.845.350			
- di altri enti pubblici				
- di banche	21.845.670		4.085.782	
- di altri	82.803.061	4.747.383	1.525.430	
Titoli di capitale:				
- con diritto di voto	39.118.037	1.380.837		
- con voto limitato	1.670.900			
- altri				
Parti di OICR:				
- OICVM			4.304.093	
- FIA aperti retail				
- altri				
Totali:				
- in valore assoluto	**154.283.018**	**6.128.220**	**9.915.305**	
- in percentuale del totale delle attività	**88,75**	**3,52**	**5,70**	

Ripartizione degli strumenti finanziari quotati per mercato di quotazione

	Mercato di quotazione			
	Italia	Paesi dell'UE	Altri paesi dell'OCSE	Altri paesi
Titoli quotati	139.932.412	21.302.718	9.091.413	
Titoli in attesa di quotazione				
Totali:				
- in valore assoluto	**139.932.412**	**21.302.718**	**9.091.413**	
- in percentuale del totale delle attività	**80,49**	**12,25**	**5,23**	

Movimenti dell'esercizio

	Controvalore acquisti	Controvalore vendite/rimborsi
Titoli di debito:		
- titoli di Stato	10.240.535	13.348.778
- altri		22.284.496
Titoli di capitale	13.389.512	25.192.553
Parti di OICR	5.700.889	1.568.916
Totale	**29.330.936**	**62.394.743**

II.3 TITOLI DI DEBITO

Duration modificata per valuta di denominazione

Valore	Duration in anni		
	minore o pari a 1	Compresa tra 1 e 3.6	maggiore di 3.6
Euro UEM	12.931.011	64.783.829	44.986.010
Dollaro Stati Uniti		1.151.826	

II.8 POSIZIONE NETTA DI LIQUIDITÀ

Descrizione	Importo
Liquidità disponibile	**2.373.338**
- Liquidità disponibile in euro	1.655.774
- Liquidità disponibile in divise estere	717.564
Liquidità da ricevere per operazioni da regolare	**25.462**
- Vendite di strumenti finanziari	25.462
- Vend/Acq di divisa estera a contanti	
- Vend/Acq di divisa estera a termine	
- Margini di variazione da incassare	
Liquidità impegnata per operazioni da regolare	
- Acquisti di strumenti finanziari	
- Acq/Vend di divisa estera a contanti	
- Acq/Vend di divisa estera a termine	
- Margini di variazione da versare	
Totale posizione netta di liquidità	**2.398.800**

II.9 ALTRE ATTIVITÀ

Descrizione	Importo
Ratei attivi	**1.127.365**
- Su liquidità disponibile	
- su contratti IRS	
- Su titoli di debito	1.127.365
- Su Pronti Contro Termine	
- Su contratti CSA	
Risparmio di imposta	
- Credito / Debito d'Imposta dell'esercizio	
- Credito d'Imposta degli esercizi precedenti	
Altre	**1.704**
- Cedole da incassare	
- Dividendi da incassare	
- Retrocessione da altre SGR	1.704
- Risconto per commissioni di collocamento	
- Consob e spese di pubblicazione maturate	
- Contratti CSA	
- Commiss. Prest. Titoli	
Totale altre attività	**1.129.069**

Sezione III – Le passività

III.1 FINANZIAMENTI RICEVUTI

Il Fondo ha fatto ricorso a forme di indebitamento a vista con il Depositario per sopperire a sfasamenti temporanei nella gestione della tesoreria in relazione ad esigenze di investimento dei beni del Fondo nel rispetto dei limiti previsti.

III.5 DEBITI VERSO PARTECIPANTI

	Data estinzione debito	Importi
Rimborsi richiesti e non regolati		**132.352**
Rimborsi	02/01/2024	57.500
Rimborsi	03/01/2024	74.852
Totale debiti verso i partecipanti		**132.352**

III.6 ALTRE PASSIVITÀ

Descrizione	Importi
Provvigioni ed oneri maturati e non liquidati	**220.191**
- Commissioni del depositario, custodia e amministrazione titoli	9.194
- Provvigioni di gestione	199.906
- Ratei passivi su finanziamenti	59
- Ratei passivi su CSA	
- Commissioni di garanzia	
- Commissioni unica di gestione	
- Commissioni di affido	
- Provvigioni di incentivo	
- Spese fisse	
- Societa di revisione	11.032
- Spese per pubblicazione	
- Contributo di vigilanza Consob	
Debiti di Imposta	
- Imposta da liquidare	
- Imposta sostitutiva da maturare	
Altre	
- Interessi IFS-IRS	
- Contratti CSA	
- Altre	
Totale altre passività	**220.191**

Sezione IV - Il valore complessivo netto

1) Le quote in circolazione a fine periodo detenute da investitori qualificati risultano in numero di 0,00 pari allo 0,00% delle quote della classe B in circolazione alla data di chiusura.

2) Le quote in circolazione a fine periodo detenute da soggetti non residenti risultano in numero di 18.506,569 pari all'1,86% delle quote della classe B in circolazione alla data di chiusura.

3) Le componenti che hanno determinato la variazione della consistenza del patrimonio netto tra l'inizio e la fine del periodo negli ultimi tre esercizi sono qui di seguito riportate.

Variazioni del patrimonio netto - Classe B				
		ANNO 2023	ANNO 2022	ANNO 2022
Patrimonio netto a inizio periodo		**4.841.521**	**4.816.965**	**2.890.836**
Incrementi				
	a) sottoscrizioni	4.233.973	5.090.487	5.836.406
	- sottoscrizioni singole		50.179	6.181
	- piani di accumulo			
	- switch in entrata	4.233.973	5.040.308	5.830.225
	b) risultato positivo della gestione	299.138		191.310
Decrementi				
	a) rimborsi	4.174.606	4.459.827	4.101.587
	- riscatti	4.174.606	4.431.521	4.101.587
	- piani di rimborso			
	- switch in uscita		28.306	
	b) proventi distribuiti			
	c) risultato negativo della gestione		606.104	
Patrimonio netto a fine periodo		**5.200.026**	**4.841.521**	**4.816.965**

1) Le quote in circolazione a fine periodo detenute da investitori qualificati risultano in numero di 1.904,889 pari allo 0,01% delle quote della classe P in circolazione alla data di chiusura.

2) Le quote in circolazione a fine periodo detenute da soggetti non residenti risultano in numero di 956,437 pari allo 0,00% delle quote della classe P in circolazione alla data di chiusura.

3) Le componenti che hanno determinato la variazione della consistenza del patrimonio netto tra l'inizio e la fine del periodo negli ultimi tre esercizi sono qui di seguito riportate.

Variazioni del patrimonio netto - Classe P				
		ANNO 2023	ANNO 2022	ANNO 2021
Patrimonio netto a inizio periodo		**204.281.995**	**272.156.584**	**293.051.904**
Incrementi				
	a) sottoscrizioni	5.100.379	9.669.927	14.688.414
	- sottoscrizioni singole	833.024	3.311.834	6.714.655
	- piani di accumulo	4.267.355	6.358.093	7.973.759
	- switch in entrata			
	b) risultato positivo della gestione	10.746.225		15.509.809
Decrementi				
	a) rimborsi	57.901.615	45.492.977	51.093.543
	- riscatti	46.007.559	34.760.508	40.605.229
	- piani di rimborso	7.660.082	5.692.161	4.657.906
	- switch in uscita	4.233.974	5.040.308	5.830.408
	b) proventi distribuiti			
	c) risultato negativo della gestione		32.051.539	
Patrimonio netto a fine periodo		**162.226.984**	**204.281.995**	**272.156.584**

1) Le quote in circolazione a fine periodo detenute da investitori qualificati risultano in numero di 0,00 pari allo 0,00% delle quote della classe A in circolazione alla data di chiusura.

2) Le quote in circolazione a fine periodo detenute da soggetti non residenti risultano in numero di 0,00 pari allo 0,00% delle quote della classe A in circolazione alla data di chiusura.

3) Le componenti che hanno determinato la variazione della consistenza del patrimonio netto tra l'inizio e la fine del periodo negli ultimi tre esercizi sono qui di seguito riportate.

Variazioni del patrimonio netto - Classe A				
		ANNO 2023	**ANNO 2022**	**ANNO 2021**
Patrimonio netto a inizio periodo		**9.043.011**	**9.293.522**	**3.151.888**
Incrementi				
	a) sottoscrizioni	4.838.859	2.425.412	7.861.328
	- sottoscrizioni singole	4.838.859	2.425.412	7.861.328
	- piani di accumulo			
	- switch in entrata			
	b) risultato positivo della gestione	672.393		272.763
Decrementi				
	a) rimborsi	8.479.405	1.621.828	1.992.457
	- riscatti	8.479.405	1.621.828	1.992.457
	- piani di rimborso			
	- switch in uscita			
	b) proventi distribuiti			
	c) risultato negativo della gestione		1.054.095	
Patrimonio netto a fine periodo		**6.074.858**	**9.043.011**	**9.293.522**

Sezione V – Altri dati patrimoniali

V.2 ATTIVITÀ E PASSIVITÀ NEI CONFRONTI DI ALTRE SOCIETÀ DEL GRUPPO DELLA SGR

	AMUNDI ETF AM	CREDIT AGRICOLE SA	CACEIS BANK
Strumenti finanziari detenuti	4.304.093	939.577	
(Incidenza % sul portafoglio)	2,53	0,55	
Strumenti finanziari derivati			
Depositi bancari			
Altre attività		7.623	2.373.338
Finanziamenti ricevuti			
Altre passività			9.253
Garanzie e impegni			

V.3 COMPOSIZIONE DELLE POSTE PATRIMONIALI DEL FONDO PER DIVISA DI DENOMINAZIONE

	ATTIVITÀ				PASSIVITÀ		
	Strumenti finanziari	Depositi bancari	Altre attività	TOTALE	Finanziamenti ricevuti	Altre passività	TOTALE
Euro UEM	169.174.717		2.808.389	**171.983.106**		352.484	**352.484**
Sterlina Regno Unito			12.118	**12.118**			
Yen Giappone			6.421	**6.421**		59	**59**
Dollaro Stati Uniti	1.151.826		700.941	**1.852.767**			
TOTALE	**170.326.543**		**3.527.869**	**173.854.412**		**352.543**	**352.543**

Parte C – Il risultato economico dell'esercizio

Sezione I - Strumenti finanziari quotati e non quotati e relative operazioni di copertura

I.1 RISULTATO DELLE OPERAZIONI SU STRUMENTI FINANZIARI

Risultato complessivo delle operazioni su:	Utile/perdita da realizzi	di cui: per variazioni dei tassi di cambio	Plus / minusvalenze	di cui: per variazioni dei tassi di cambio
A. Strumenti finanziari quotati	**2.357.358**		**8.384.540**	**-36.286**
1. Titoli di debito	325.347		5.755.048	-36.286
2. Titoli di capitale	1.986.867		2.502.515	
3. Parti di OICR	45.144		126.977	
- OICVM	45.144		126.977	
- FIA				
B. Strumenti finanziari non quotati				
1. Titoli di debito				
2. Titoli di capitale				
3. Parti di OICR				

Sezione III - Altre operazioni di gestione e oneri finanziari

III.2 RISULTATO DELLA GESTIONE CAMBI

Risultato della gestione cambi		
	Risultati realizzati	Risultati non realizzati
OPERAZIONI DI COPERTURA		
Operazioni a termine		
Strumenti finanziari derivati su tassi di cambio		
- futures su valute e altri contratti simili		
- opzioni su tassi di cambio e altri contratti simili		
- swap e altri contratti simili		
OPERAZIONI NON DI COPERTURA		
Operazioni a termine		
Strumenti finanziari derivati su tassi di cambio non aventi finalità di copertura		
- futures su valute e altri contratti simili		
- opzioni su tassi di cambio e altri contratti simili		
- swap e altri contratti simili		
LIQUIDITÀ		**-22.227**

III.3 INTERESSI PASSIVI SU FINANZIAMENTI RICEVUTI

Il Fondo ha fatto ricorso a forme di indebitamento a vista con il Depositario per sopperire a sfasamenti temporanei nella gestione della tesoreria in relazione ad esigenze di investimento dei beni del Fondo nel rispetto dei limiti previsti.

III.4 ALTRI ONERI FINANZIARI

Descrizione	Importi
Interessi passivi per tassi negativi su saldi creditori di :	
- c/c denominati in Yen Giappone	-50
Totale altri oneri finanziari	**-50**

Sezione IV - Oneri di gestione

IV.1 COSTI SOSTENUTI NEL PERIODO

	Classe	Importi complessivamente corrisposti				Importi corrisposti a soggetti del gruppo di appartenenza della SGR			
ONERI DI GESTIONE		Importo (migliaia di euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento	Importo (migliaia di euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento
1) Provvigioni di gestione	B	72	1,50						
1) Provvigioni di gestione	P	2.723	1,50						
1) Provvigioni di gestione	A	25	0,30						
- provvigioni di base	B	72	1,50						
- provvigioni di base	P	2.723	1,50						
- provvigioni di base	A	25	0,30						
2) Costo per il calcolo del valore della quota	B	1	0,02			1	0,02		
2) Costo per il calcolo del valore della quota	P	36	0,02			36	0,02		
2) Costo per il calcolo del valore della quota	A	2	0,02			2	0,02		
3) Costi ricorrenti degli OICR in cui il fondo investe*	B								
3) Costi ricorrenti degli OICR in cui il fondo investe*	P								
3) Costi ricorrenti degli OICR in cui il fondo investe*	A								
4) Compenso del depositario	B	2	0,05			2	0,05		
4) Compenso del depositario	P	85	0,05			85	0,05		
4) Compenso del depositario	A	4	0,05			4	0,05		
5) Spese di revisione del fondo	B								
5) Spese di revisione del fondo	P	18	0,01						
5) Spese di revisione del fondo	A	1	0,01						
6) Spese legali e giudiziarie	B								
6) Spese legali e giudiziarie	P								
6) Spese legali e giudiziarie	A								
7) Spese di pubblicazione del valore della quota ed eventuale pubblicazione del prospetto informativo	B								
7) Spese di pubblicazione del valore della quota ed eventuale pubblicazione del prospetto informativo	P	14	0,01						
7) Spese di pubblicazione del valore della quota ed eventuale pubblicazione del prospetto informativo	A	1	0,01						
8) Altri oneri gravanti sul fondo	B								
8) Altri oneri gravanti sul fondo	P	2	0,00						
8) Altri oneri gravanti sul fondo	A								
- contributo di vigilanza	B								
- contributo di vigilanza	P	2	0,00						
- contributo di vigilanza	A								
- commissioni di sub-depositaria	B								
- commissioni di sub-depositaria	P								
- commissioni di sub-depositaria	A								
- commissioni di garanzia	B								
- commissioni di garanzia	P								
- commissioni di garanzia	A								
9) Commissioni di collocamento	B								
9) Commissioni di collocamento	P								
9) Commissioni di collocamento	A								
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	**B**	**75**	**1,57**			**3**	**0,07**		
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	**P**	**2.878**	**1,59**			**121**	**0,07**		
COSTI RICORRENTI TOTALI (SOMMA DA 1 A 9)	**A**	**33**	**0,39**			**6**	**0,07**		
10) Commissione di performance (già provvigioni di incentivo)	B								
10) Commissione di performance (già provvigioni di incentivo)	P								
10) Commissione di performance (già provvigioni di incentivo)	A								
11) Oneri di negoziazione di strumenti finanziari di cui:**									
- su titoli azionari		18		0,05					
- su titoli di debito									

	Classe	Importi complessivamente corrisposti				Importi corrisposti a soggetti del gruppo di appartenenza della SGR			
ONERI DI GESTIONE		Importo (migliaia di euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento	Importo (migliaia di euro)	% sul valore complessivo netto	% su valore dei beni negoziati	% su valore del finanziamento
- su derivati - su OICR - commissioni su C/V Divise Estere - commissioni su prestito titoli									
12) Oneri finanziari per i debiti assunti dal fondo									
13) Oneri fiscali di pertinenza del fondo 13) Oneri fiscali di pertinenza del fondo 13) Oneri fiscali di pertinenza del fondo	B P A								
TOTALE SPESE (SOMMA DA 1 A 13)	**B**	**75**	**1,57**			**3**	**0,07**		
TOTALE SPESE (SOMMA DA 1 A 13)	**P**	**2.895**	**1,59**			**121**	**0,07**		
TOTALE SPESE (SOMMA DA 1 A 13)	**A**	**34**	**0,40**			**6**	**0,07**		

* I costi ricorrenti degli OICR sono dati di natura extracontabile e sono conformi alle Linee Guida del CESR/10-674

** Si precisa che gli oneri di negoziazione su strumenti finanziari, sostenuti nell'esercizio e riportati al punto 11) della presente tabella, consistono nelle commissioni di negoziazione esplicitate dalle controparti, tali oneri accessori se non evidenziabili risultano già inclusi nel prezzo di acquisto o dedotti dal prezzo di vendita.

IV.2 COMMISSIONE DI PERFORMANCE (GIA´ PROVVIGIONE DI INCENTIVO)

Il Fondo Classe **B** non ha maturato commissioni di performance nell'esercizio 2023.
Il Fondo Classe **P** non ha maturato commissioni di performance nell'esercizio 2023.
Il Fondo Classe **A** non ha maturato commissioni di performance nell'esercizio 2023.

Sezione IV.3 Remunerazioni (*)

Si riportano di seguito le informazioni in materia di Remunerazioni

Remunerazioni	Remunerazione complessiva	Componente fissa	Componente variabile	Numero beneficiari
1.Retribuzione complessiva, suddivisa nella componente fissa e variabile del personale, con indicazione del numero dei beneficiari	45.395.331	30.515.826	14.879.505	370
2.Retribuzione complessiva, suddivisa nella componente fissa e variabile, del personale coinvolto nella gestione dell'attività dell'OICVM	16.216	8.128	8.088	
3.Retribuzione complessiva, del personale distinta tra alta dirigenza ed altro personale, il cui operato impatta in misura significativa sul profilo di rischio dell'OICVM	15.352.037	7.900.451	7.451.586	48
Board of Directors	2.953.993	1.369.978	1.584.015	5
General Manager & Heads of main Business Lines	1.551.156	891.512	659.644	4
Control Functions	1.058.645	732.916	325.729	6
Investments	9.788.242	4.906.044	4.882.198	33
Others	30.043.294	22.615.375	7.427.919	322
4.Remunerazione complessiva del personale attribuibile all'OICVM	51.948	34.921	17.027	0,42

(*) Le informazioni sopra riportate si riferiscono alle remunerazioni relative al personale di Amundi SGR SpA e non includono quelle relative ai gestori delegati.

La politica di remunerazione e incentivazione di Amundi SGR trae origine da quella formulata dalla capogruppo Amundi S.A., per tutte le entità del Gruppo Amundi ("Group Remuneration Policy").

La Group Remuneration Policy ingloba i principi e gli obblighi contemplati dalle direttive AIFM e UCITS V così come implementati dal regolatore locale, ed è coerente con la strategia aziendale, gli obiettivi, i valori e gli interessi della SGR e dei fondi da essa gestiti, nonché dei partecipanti ai fondi. Essa comprende misure volte a evitare i conflitti d'interesse.

Con riferimento al dato "remunerazione totale, suddivisa nella componente fissa e variabile, corrisposta nell'esercizio dalla SGR al personale", esso è composto, sulla base della posizione individuale di ciascun soggetto, dagli elementi di remunerazione fissa e variabile corrisposte dall'azienda nel periodo di riferimento.

Per "Remunerazione Variabile" si intendono gli importi delle remunerazioni variabili effettivamente corrisposte nell'anno, con esclusione di quelle relative al premio di produttività aziendale.

La componente variabile individuale, che può essere corrisposta sia in forma di bonus sia tramite strumenti finanziari o equivalenti, è l'unica remunerazione attribuita in relazione al contributo effettivo dell'individuo al raggiungimento dei risultati, determinato sulla base di specifici criteri, sia qualitativi sia quantitativi. I bonus di ammontare più elevato sono soggetti a meccanismi di differimento del pagamento e sono corrisposti al ricorrere di specifiche condizioni ("vesting condition"). In particolare le remunerazioni variabili corrisposte su una pluralità di anni vengono considerate nell'anno di effettivo pagamento.

Le informazioni aggiornate di dettaglio sulla politica e prassi di remunerazione e incentivazione del personale, inclusi i criteri e le modalità di calcolo delle remunerazioni e degli altri benefici e i soggetti responsabili per la determinazione delle remunerazioni e per l'assegnazione degli altri benefici, sono disponibili sul sito web della SGR. Una copia cartacea o un diverso supporto durevole contenente tali informazioni saranno forniti gratuitamente agli investitori che ne faranno richiesta.

Informazioni sulle modalità di calcolo della remunerazione:

Per le remunerazioni non attribuibili direttamente al singolo Fondo si è considerato quale parametro di riferimento significativo per la loro attribuzione:

- il totale del valore complessivo netto del fondo sul totale dei valori complessi netti dei fondi istituiti dalla SGR gestiti a Milano, per la "determinazione della retribuzione complessiva, suddivisa nella componente fissa e variabile, del personale coinvolto nella gestione dell'attività dell'OICVM";

- il totale del valore complessivo netto del fondo sul totale dei valori complessivi netti dei fondi istituiti dalla SGR, per definire la "proporzione della remunerazione complessiva del personale attribuibile all' OICVM". Analogo criterio è stato utilizzato per determinare il numero dei beneficiari, in quanto la loro attività non è direttamente attribuibile al singolo fondo.

Inoltre per le remunerazioni non attribuibili direttamente al singolo Fondo si è considerato quale parametro di riferimento significativo per la loro attribuzione il totale del valore complessivo netto del fondo sul totale dei valori complessi netti dei fondi istituiti dalla SGR, per definire la "proporzione della remunerazione complessiva del personale attribuibile al OICVM". Analogo criterio è stato utilizzato per determinare il numero dei beneficiari, in quanto la loro attività non è direttamente attribuibile al singolo fondo.

Sezione V - Altri ricavi ed oneri

Descrizione	Importi
Interessi attivi su disponibilità liquide	**212.532**
C/C in Euro UEM	183.762
C/C in Dollaro Stati Uniti	28.300
C/C in Sterlina Regno Unito	470
Altri ricavi	**2.209**
Sopravvenienze attive e Ricavi diversi	2.209
Oneri	**-3.616**
Sopravvenienze passive e Oneri diversi	-2.160
Oneri di custodia	-1.456
Totale altri ricavi ed oneri	**211.125**

Parte D – Altre informazioni

2) Informazioni sugli oneri d'intermediazione

	Soggetti non appartenenti al gruppo	*Soggetti appartenenti al gruppo*	*Totale*
Banche italiane	2.172		2.172
SIM	5.096		5.096
Banche e imprese di investimento estere	10.937		10.937
Altre controparti	213		213

Relativamente alle negoziazioni su strumenti finanziari diversi dai titoli azionari e dai derivati, gli oneri corrisposti alle controparti per l'intermediazione sono inclusi nel prezzo di acquisto o dedotti dal prezzo di vendita dello strumento stesso; per queste categorie di strumenti finanziari non è possibile fornire una ripartizione di tali oneri per tipologia di controparte.

5) Turnover

Il tasso di movimentazione del portafoglio del Fondo (c.d. turnover), espresso dal rapporto percentuale tra la somma degli acquisti e delle vendite di strumenti finanziari, al netto delle sottoscrizioni e rimborsi delle quote del Fondo, e il patrimonio netto medio del Fondo, nell'esercizio è stato pari a 3,59.

8) Esercizio del diritto di voto alle Assemblee di società quotate

La società ha adottato una policy per l'esercizio dei diritti di voto inerenti agli strumenti finanziari di pertinenza degli OICR gestiti al fine di assicurare che tali diritti siano esercitati nell'esclusivo interesse dei partecipanti agli OICR, la cui sintesi è disponibile sul sito internet www.amundi.it.

Nell'ambito dei suddetti interventi, la SGR ha altresi proposto una lista di candidati per la carica di amministratori e sindaci alle assemblee di Avio Spa, Moncler Spa, Safilo Group Spa, Erg Spa, Interpump Spa, Enav Spa, Brunello Cucinelli Spa, Sol Spa, Enel Spa.

Trasparenza degli OICR sull'uso delle operazioni di finanziamento tramite titoli e dei Total Return Swap ai sensi del regolamento (UE) 2015/2365 (Regolamento SFT)

L'OICR non presenta posizioni aperte relative ad operazioni di Prestito titoli, Pronti contro Termine, Repurchase transaction e Total Return Swap alla data di riferimento della relazione e non ha fatto ricorso a tali operazioni nel periodo di riferimento della relazione.

RELAZIONE DELLA SOCIETA' DI REVISIONE INDIPENDENTE AI SENSI DEGLI ARTICOLI 14 e 19 BIS DEL DLGS 27 GENNAIO 2010, N° 39 E DELL'ARTICOLO 9 DEL DLGS 24 FEBBRAIO 1998, n° 58

FONDO COMUNE DI INVESTIMENTO MOBILIARE APERTO "AMUNDI IMPEGNO ITALIA (GIÀ AMUNDI DIVIDENDO ITALIA)"

RELAZIONE DI GESTIONE AL 29 DICEMBRE 2023

AMUNDI SGR SPA

Relazione della società di revisione indipendente

ai sensi degli articoli 14 e 19 bis del DLgs 27 gennaio 2010, n° 39 e dell'articolo 9 del DLgs 24 febbraio 1998, n°58

Ai partecipanti al Fondo Comune di Investimento Mobiliare Aperto "Amundi Impegno Italia (già Amundi Dividendo Italia)"

Relazione sulla revisione contabile della relazione di gestione

Giudizio

Abbiamo svolto la revisione contabile della relazione di gestione del Fondo Comune di Investimento Mobiliare Aperto "Amundi Impegno Italia (già Amundi Dividendo Italia)" (il "Fondo"), costituita dalla situazione patrimoniale al 29 dicembre 2023, dalla sezione reddituale per l'esercizio chiuso a tale data e dalla nota integrativa.

A nostro giudizio, la relazione di gestione fornisce una rappresentazione veritiera e corretta della situazione patrimoniale e finanziaria del Fondo al 29 dicembre 2023 e del risultato economico per l'esercizio chiuso a tale data in conformità al Provvedimento emanato dalla Banca d'Italia il 19 gennaio 2015 e successive modifiche (di seguito anche il "Provvedimento") che ne disciplina i criteri di redazione.

Elementi alla base del giudizio

Abbiamo svolto la revisione contabile in conformità ai principi di revisione internazionali (ISA Italia). Le nostre responsabilità ai sensi di tali principi sono ulteriormente descritte nella sezione "*Responsabilità della società di revisione per la revisione contabile della relazione di gestione*" della presente relazione. Siamo indipendenti rispetto al Fondo e alla società Amundi SGR SpA, Società di Gestione del Fondo, in conformità alle norme e ai principi in materia di etica e di indipendenza applicabili nell'ordinamento italiano alla revisione contabile del bilancio. Riteniamo di aver acquisito elementi probativi sufficienti e appropriati su cui basare il nostro giudizio.

Responsabilità degli amministratori e del collegio sindacale per la relazione di gestione

Gli amministratori della Società di Gestione del Fondo, sono responsabili per la redazione della relazione di gestione del Fondo che fornisca una rappresentazione veritiera e corretta in conformità al

Provvedimento che ne disciplina i criteri di redazione e, nei termini previsti dalla legge, per quella parte del controllo interno dagli stessi ritenuta necessaria per consentire la redazione di una relazione di gestione che non contenga errori significativi dovuti a frodi o a comportamenti o eventi non intenzionali.

Gli amministratori della Società di Gestione del Fondo sono responsabili per la valutazione della capacità del Fondo di continuare a operare come un'entità in funzionamento e, nella redazione della relazione di gestione, per l'appropriatezza dell'utilizzo del presupposto della continuità aziendale, nonché per una adeguata informativa in materia. Gli amministratori utilizzano il presupposto della continuità aziendale nella redazione della relazione di gestione a meno che abbiano valutato che sussistono le condizioni per la liquidazione del Fondo o per l'interruzione dell'attività o non abbiano alternative realistiche a tali scelte.

Il collegio sindacale della Società di Gestione del Fondo ha la responsabilità della vigilanza, nei termini previsti dalla legge, sul processo di predisposizione dell'informativa finanziaria del Fondo.

Responsabilità della società di revisione per la revisione contabile della relazione di gestione

I nostri obiettivi sono l'acquisizione di una ragionevole sicurezza che la relazione di gestione nel suo complesso non contenga errori significativi, dovuti a frodi o a comportamenti o eventi non intenzionali, e l'emissione di una relazione di revisione che includa il nostro giudizio. Per ragionevole sicurezza si intende un livello elevato di sicurezza che, tuttavia, non fornisce la garanzia che una revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia) individui sempre un errore significativo, qualora esistente. Gli errori possono derivare da frodi o da comportamenti o eventi non intenzionali e sono considerati significativi qualora ci si possa ragionevolmente attendere che essi, singolarmente o nel loro insieme, siano in grado di influenzare le decisioni economiche prese dagli utilizzatori sulla base della relazione di gestione.

Nell'ambito della revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia), abbiamo esercitato il giudizio professionale e abbiamo mantenuto lo scetticismo professionale per tutta la durata della revisione contabile. Inoltre:

- abbiamo identificato e valutato i rischi di errori significativi nella relazione di gestione, dovuti a frodi o a comportamenti o eventi non intenzionali; abbiamo definito e svolto procedure di revisione in risposta a tali rischi; abbiamo acquisito elementi probativi sufficienti e appropriati su cui basare il nostro giudizio. Il rischio di non individuare un errore significativo dovuto a frodi è più elevato rispetto al rischio di non individuare un errore significativo derivante da comportamenti o eventi non intenzionali, poiché la frode può implicare l'esistenza di collusioni, falsificazioni, omissioni intenzionali, rappresentazioni fuorvianti o forzature del controllo interno;
- abbiamo acquisito una comprensione del controllo interno rilevante ai fini della revisione contabile allo scopo di definire procedure di revisione appropriate nelle circostanze e non

per esprimere un giudizio sull'efficacia del controllo interno del Fondo e della Società di Gestione del Fondo;

- abbiamo valutato l'appropriatezza dei criteri e delle modalità di valutazione adottati, nonché la ragionevolezza delle stime contabili effettuate dagli amministratori, inclusa la relativa informativa;
- siamo giunti ad una conclusione sull'appropriatezza dell'utilizzo da parte degli amministratori del presupposto della continuità aziendale e, in base agli elementi probativi acquisiti, sull'eventuale esistenza di un'incertezza significativa riguardo a eventi o circostanze che possono far sorgere dubbi significativi sulla capacità del Fondo di continuare a operare come una entità in funzionamento. In presenza di un'incertezza significativa, siamo tenuti a richiamare l'attenzione nella relazione di revisione sulla relativa informativa della relazione di gestione, ovvero, qualora tale informativa sia inadeguata, a riflettere tale circostanza nella formulazione del nostro giudizio. Le nostre conclusioni sono basate sugli elementi probativi acquisiti fino alla data della presente relazione. Tuttavia, eventi o circostanze successivi possono comportare il fatto che il Fondo cessi di operare come un'entità in funzionamento;
- abbiamo valutato la presentazione, la struttura e il contenuto della relazione di gestione nel suo complesso, inclusa l'informativa, e se la relazione di gestione rappresenti le operazioni e gli eventi sottostanti in modo da fornire una corretta rappresentazione.

Abbiamo comunicato ai responsabili delle attività di governance della Società di Gestione del Fondo, identificati a un livello appropriato come richiesto dai principi di revisione internazionali (ISA Italia), tra gli altri aspetti, la portata e la tempistica pianificate per la revisione contabile e i risultati significativi emersi, incluse le eventuali carenze significative nel controllo interno identificate nel corso della revisione contabile.

Relazione su altre disposizioni di legge e regolamentari

Giudizio ai sensi dell'articolo 14, comma 2, lettera e), del DLgs 39/10

Gli amministratori di Amundi SGR SpA sono responsabili per la predisposizione della relazione degli amministratori del fondo "Amundi Impegno Italia (già Amundi Dividendo Italia)" al 29 dicembre 2023, incluse la sua coerenza con la relazione di gestione e la sua conformità al Provvedimento.

Abbiamo svolto le procedure indicate nel principio di revisione (SA Italia) n. 720B al fine di esprimere un giudizio sulla coerenza della relazione degli amministratori con la relazione di gestione del fondo "Amundi Impegno Italia (già Amundi Dividendo Italia)" al 29 dicembre 2023 e sulla conformità della stessa al Provvedimento, nonché di rilasciare una dichiarazione su eventuali errori significativi.

A nostro giudizio, la relazione degli amministratori è coerente con la relazione di gestione del fondo "Amundi Impegno Italia (già Amundi Dividendo Italia)" al 29 dicembre 2023 ed è redatta in conformità al Provvedimento.

Con riferimento alla dichiarazione di cui all'articolo 14, comma 2, lettera e), del D.Lgs. 39/10, rilasciata sulla base delle conoscenze e della comprensione del Fondo e del relativo contesto acquisite nel corso dell'attività di revisione, non abbiamo nulla da riportare.

Milano, 19 aprile 2024

PricewaterhouseCoopers SpA



Lia Lucilla Turri
(Revisore legale)

RELAZIONE DELLA SOCIETA' DI REVISIONE INDIPENDENTE AI SENSI DEGLI ARTICOLI 14 e 19 BIS DEL DLGS 27 GENNAIO 2010, N° 39 E DELL'ARTICOLO 9 DEL DLGS 24 FEBBRAIO 1998, n° 58

FONDO COMUNE DI INVESTIMENTO MOBILIARE APERTO "AMUNDI OBBLIGAZIONARIO BREVE TERMINE"

RELAZIONE DI GESTIONE AL 29 DICEMBRE 2023

AMUNDI SGR SPA

Relazione della società di revisione indipendente

ai sensi degli articoli 14 e 19 bis del DLgs 27 gennaio 2010, n° 39 e dell'articolo 9 del DLgs 24 febbraio 1998, n°58

Ai partecipanti al Fondo Comune di Investimento Mobiliare Aperto "Amundi Obbligazionario Breve Termine"

Relazione sulla revisione contabile della relazione di gestione

Giudizio

Abbiamo svolto la revisione contabile della relazione di gestione del Fondo Comune di Investimento Mobiliare Aperto "Amundi Obbligazionario Breve Termine" (il "Fondo"), costituita dalla situazione patrimoniale al 29 dicembre 2023, dalla sezione reddituale per l'esercizio chiuso a tale data e dalla nota integrativa.

A nostro giudizio, la relazione di gestione fornisce una rappresentazione veritiera e corretta della situazione patrimoniale e finanziaria del Fondo al 29 dicembre 2023 e del risultato economico per l'esercizio chiuso a tale data in conformità al Provvedimento emanato dalla Banca d'Italia il 19 gennaio 2015 e successive modifiche (di seguito anche il "Provvedimento") che ne disciplina i criteri di redazione.

Elementi alla base del giudizio

Abbiamo svolto la revisione contabile in conformità ai principi di revisione internazionali (ISA Italia). Le nostre responsabilità ai sensi di tali principi sono ulteriormente descritte nella sezione "*Responsabilità della società di revisione per la revisione contabile della relazione di gestione*" della presente relazione. Siamo indipendenti rispetto al Fondo e alla società Amundi SGR SpA, Società di Gestione del Fondo, in conformità alle norme e ai principi in materia di etica e di indipendenza applicabili nell'ordinamento italiano alla revisione contabile del bilancio. Riteniamo di aver acquisito elementi probativi sufficienti e appropriati su cui basare il nostro giudizio.

Responsabilità degli amministratori e del collegio sindacale per la relazione di gestione

Gli amministratori della Società di Gestione del Fondo, sono responsabili per la redazione della relazione di gestione del Fondo che fornisca una rappresentazione veritiera e corretta in conformità al

Provvedimento che ne disciplina i criteri di redazione e, nei termini previsti dalla legge, per quella parte del controllo interno dagli stessi ritenuta necessaria per consentire la redazione di una relazione di gestione che non contenga errori significativi dovuti a frodi o a comportamenti o eventi non intenzionali.

Gli amministratori della Società di Gestione del Fondo sono responsabili per la valutazione della capacità del Fondo di continuare a operare come un'entità in funzionamento e, nella redazione della relazione di gestione, per l'appropriatezza dell'utilizzo del presupposto della continuità aziendale, nonché per una adeguata informativa in materia. Gli amministratori utilizzano il presupposto della continuità aziendale nella redazione della relazione di gestione a meno che abbiano valutato che sussistono le condizioni per la liquidazione del Fondo o per l'interruzione dell'attività o non abbiano alternative realistiche a tali scelte.

Il collegio sindacale della Società di Gestione del Fondo ha la responsabilità della vigilanza, nei termini previsti dalla legge, sul processo di predisposizione dell'informativa finanziaria del Fondo.

Responsabilità della società di revisione per la revisione contabile della relazione di gestione

I nostri obiettivi sono l'acquisizione di una ragionevole sicurezza che la relazione di gestione nel suo complesso non contenga errori significativi, dovuti a frodi o a comportamenti o eventi non intenzionali, e l'emissione di una relazione di revisione che includa il nostro giudizio. Per ragionevole sicurezza si intende un livello elevato di sicurezza che, tuttavia, non fornisce la garanzia che una revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia) individui sempre un errore significativo, qualora esistente. Gli errori possono derivare da frodi o da comportamenti o eventi non intenzionali e sono considerati significativi qualora ci si possa ragionevolmente attendere che essi, singolarmente o nel loro insieme, siano in grado di influenzare le decisioni economiche prese dagli utilizzatori sulla base della relazione di gestione.

Nell'ambito della revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia), abbiamo esercitato il giudizio professionale e abbiamo mantenuto lo scetticismo professionale per tutta la durata della revisione contabile. Inoltre:

- abbiamo identificato e valutato i rischi di errori significativi nella relazione di gestione, dovuti a frodi o a comportamenti o eventi non intenzionali; abbiamo definito e svolto procedure di revisione in risposta a tali rischi; abbiamo acquisito elementi probativi sufficienti e appropriati su cui basare il nostro giudizio. Il rischio di non individuare un errore significativo dovuto a frodi è più elevato rispetto al rischio di non individuare un errore significativo derivante da comportamenti o eventi non intenzionali, poiché la frode può implicare l'esistenza di collusioni, falsificazioni, omissioni intenzionali, rappresentazioni fuorvianti o forzature del controllo interno;
- abbiamo acquisito una comprensione del controllo interno rilevante ai fini della revisione contabile allo scopo di definire procedure di revisione appropriate nelle circostanze e non

per esprimere un giudizio sull'efficacia del controllo interno del Fondo e della Società di Gestione del Fondo;

- abbiamo valutato l'appropriatezza dei criteri e delle modalità di valutazione adottati, nonché la ragionevolezza delle stime contabili effettuate dagli amministratori, inclusa la relativa informativa;
- siamo giunti ad una conclusione sull'appropriatezza dell'utilizzo da parte degli amministratori del presupposto della continuità aziendale e, in base agli elementi probativi acquisiti, sull'eventuale esistenza di un'incertezza significativa riguardo a eventi o circostanze che possono far sorgere dubbi significativi sulla capacità del Fondo di continuare a operare come una entità in funzionamento. In presenza di un'incertezza significativa, siamo tenuti a richiamare l'attenzione nella relazione di revisione sulla relativa informativa della relazione di gestione, ovvero, qualora tale informativa sia inadeguata, a riflettere tale circostanza nella formulazione del nostro giudizio. Le nostre conclusioni sono basate sugli elementi probativi acquisiti fino alla data della presente relazione. Tuttavia, eventi o circostanze successivi possono comportare il fatto che il Fondo cessi di operare come un'entità in funzionamento;
- abbiamo valutato la presentazione, la struttura e il contenuto della relazione di gestione nel suo complesso, inclusa l'informativa, e se la relazione di gestione rappresenti le operazioni e gli eventi sottostanti in modo da fornire una corretta rappresentazione.

Abbiamo comunicato ai responsabili delle attività di governance della Società di Gestione del Fondo, identificati a un livello appropriato come richiesto dai principi di revisione internazionali (ISA Italia), tra gli altri aspetti, la portata e la tempistica pianificate per la revisione contabile e i risultati significativi emersi, incluse le eventuali carenze significative nel controllo interno identificate nel corso della revisione contabile.

Relazione su altre disposizioni di legge e regolamentari

Giudizio ai sensi dell'articolo 14, comma 2, lettera e), del DLgs 39/10

Gli amministratori di Amundi SGR SpA sono responsabili per la predisposizione della relazione degli amministratori del fondo "Amundi Obbligazionario Breve Termine" al 29 dicembre 2023, incluse la sua coerenza con la relazione di gestione e la sua conformità al Provvedimento.

Abbiamo svolto le procedure indicate nel principio di revisione (SA Italia) n. 720B al fine di esprimere un giudizio sulla coerenza della relazione degli amministratori con la relazione di gestione del fondo "Amundi Obbligazionario Breve Termine" al 29 dicembre 2023 e sulla conformità della stessa al Provvedimento, nonché di rilasciare una dichiarazione su eventuali errori significativi.

A nostro giudizio, la relazione degli amministratori è coerente con la relazione di gestione del fondo "Amundi Obbligazionario Breve Termine" al 29 dicembre 2023 ed è redatta in conformità al Provvedimento.

Con riferimento alla dichiarazione di cui all'articolo 14, comma 2, lettera e), del D.Lgs. 39/10, rilasciata sulla base delle conoscenze e della comprensione del Fondo e del relativo contesto acquisite nel corso dell'attività di revisione, non abbiamo nulla da riportare.

Milano, 19 aprile 2024

PricewaterhouseCoopers SpA



Lia Lucilla Turri
(Revisore legale)

RELAZIONE DELLA SOCIETA' DI REVISIONE INDIPENDENTE AI SENSI DEGLI ARTICOLI 14 e 19 BIS DEL DLGS 27 GENNAIO 2010, N° 39 E DELL'ARTICOLO 9 DEL DLGS 24 FEBBRAIO 1998, n° 58

FONDO COMUNE DI INVESTIMENTO MOBILIARE APERTO "AMUNDI PRIMO INVESTIMENTO"

RELAZIONE DI GESTIONE AL 29 DICEMBRE 2023

AMUNDI SGR SPA

Relazione della società di revisione indipendente

ai sensi degli articoli 14 e 19 bis del DLgs 27 gennaio 2010, n° 39 e dell'articolo 9 del DLgs 24 febbraio 1998, n°58

Ai partecipanti al Fondo Comune di Investimento Mobiliare Aperto "Amundi Primo Investimento"

Relazione sulla revisione contabile della relazione di gestione

Giudizio

Abbiamo svolto la revisione contabile della relazione di gestione del Fondo Comune di Investimento Mobiliare Aperto "Amundi Primo Investimento" (il "Fondo"), costituita dalla situazione patrimoniale al 29 dicembre 2023, dalla sezione reddituale per l'esercizio chiuso a tale data e dalla nota integrativa.

A nostro giudizio, la relazione di gestione fornisce una rappresentazione veritiera e corretta della situazione patrimoniale e finanziaria del Fondo al 29 dicembre 2023 e del risultato economico per l'esercizio chiuso a tale data in conformità al Provvedimento emanato dalla Banca d'Italia il 19 gennaio 2015 e successive modifiche (di seguito anche il "Provvedimento") che ne disciplina i criteri di redazione.

Elementi alla base del giudizio

Abbiamo svolto la revisione contabile in conformità ai principi di revisione internazionali (ISA Italia). Le nostre responsabilità ai sensi di tali principi sono ulteriormente descritte nella sezione "*Responsabilità della società di revisione per la revisione contabile della relazione di gestione*" della presente relazione. Siamo indipendenti rispetto al Fondo e alla società Amundi SGR SpA, Società di Gestione del Fondo, in conformità alle norme e ai principi in materia di etica e di indipendenza applicabili nell'ordinamento italiano alla revisione contabile del bilancio. Riteniamo di aver acquisito elementi probativi sufficienti e appropriati su cui basare il nostro giudizio.

Responsabilità degli amministratori e del collegio sindacale per la relazione di gestione

Gli amministratori della Società di Gestione del Fondo, sono responsabili per la redazione della relazione di gestione del Fondo che fornisca una rappresentazione veritiera e corretta in conformità al Provvedimento che ne disciplina i criteri di redazione e, nei termini previsti dalla legge, per quella parte del controllo interno dagli stessi ritenuta necessaria per consentire la redazione di una relazione

di gestione che non contenga errori significativi dovuti a frodi o a comportamenti o eventi non intenzionali.

Gli amministratori della Società di Gestione del Fondo sono responsabili per la valutazione della capacità del Fondo di continuare a operare come un'entità in funzionamento e, nella redazione della relazione di gestione, per l'appropriatezza dell'utilizzo del presupposto della continuità aziendale, nonché per una adeguata informativa in materia. Gli amministratori utilizzano il presupposto della continuità aziendale nella redazione della relazione di gestione a meno che abbiano valutato che sussistono le condizioni per la liquidazione del Fondo o per l'interruzione dell'attività o non abbiano alternative realistiche a tali scelte.

Il collegio sindacale della Società di Gestione del Fondo ha la responsabilità della vigilanza, nei termini previsti dalla legge, sul processo di predisposizione dell'informativa finanziaria del Fondo.

Responsabilità della società di revisione per la revisione contabile della relazione di gestione

I nostri obiettivi sono l'acquisizione di una ragionevole sicurezza che la relazione di gestione nel suo complesso non contenga errori significativi, dovuti a frodi o a comportamenti o eventi non intenzionali, e l'emissione di una relazione di revisione che includa il nostro giudizio. Per ragionevole sicurezza si intende un livello elevato di sicurezza che, tuttavia, non fornisce la garanzia che una revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia) individui sempre un errore significativo, qualora esistente. Gli errori possono derivare da frodi o da comportamenti o eventi non intenzionali e sono considerati significativi qualora ci si possa ragionevolmente attendere che essi, singolarmente o nel loro insieme, siano in grado di influenzare le decisioni economiche prese dagli utilizzatori sulla base della relazione di gestione.

Nell'ambito della revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia), abbiamo esercitato il giudizio professionale e abbiamo mantenuto lo scetticismo professionale per tutta la durata della revisione contabile. Inoltre:

- abbiamo identificato e valutato i rischi di errori significativi nella relazione di gestione, dovuti a frodi o a comportamenti o eventi non intenzionali; abbiamo definito e svolto procedure di revisione in risposta a tali rischi; abbiamo acquisito elementi probativi sufficienti e appropriati su cui basare il nostro giudizio. Il rischio di non individuare un errore significativo dovuto a frodi è più elevato rispetto al rischio di non individuare un errore significativo derivante da comportamenti o eventi non intenzionali, poiché la frode può implicare l'esistenza di collusioni, falsificazioni, omissioni intenzionali, rappresentazioni fuorvianti o forzature del controllo interno;
- abbiamo acquisito una comprensione del controllo interno rilevante ai fini della revisione contabile allo scopo di definire procedure di revisione appropriate nelle circostanze e non per esprimere un giudizio sull'efficacia del controllo interno del Fondo e della Società di Gestione del Fondo;

- abbiamo valutato l'appropriatezza dei criteri e delle modalità di valutazione adottati, nonché la ragionevolezza delle stime contabili effettuate dagli amministratori, inclusa la relativa informativa;
- siamo giunti ad una conclusione sull'appropriatezza dell'utilizzo da parte degli amministratori del presupposto della continuità aziendale e, in base agli elementi probativi acquisiti, sull'eventuale esistenza di un'incertezza significativa riguardo a eventi o circostanze che possono far sorgere dubbi significativi sulla capacità del Fondo di continuare a operare come una entità in funzionamento. In presenza di un'incertezza significativa, siamo tenuti a richiamare l'attenzione nella relazione di revisione sulla relativa informativa della relazione di gestione, ovvero, qualora tale informativa sia inadeguata, a riflettere tale circostanza nella formulazione del nostro giudizio. Le nostre conclusioni sono basate sugli elementi probativi acquisiti fino alla data della presente relazione. Tuttavia, eventi o circostanze successivi possono comportare il fatto che il Fondo cessi di operare come un'entità in funzionamento;
- abbiamo valutato la presentazione, la struttura e il contenuto della relazione di gestione nel suo complesso, inclusa l'informativa, e se la relazione di gestione rappresenti le operazioni e gli eventi sottostanti in modo da fornire una corretta rappresentazione.

Abbiamo comunicato ai responsabili delle attività di governance della Società di Gestione del Fondo, identificati a un livello appropriato come richiesto dai principi di revisione internazionali (ISA Italia), tra gli altri aspetti, la portata e la tempistica pianificate per la revisione contabile e i risultati significativi emersi, incluse le eventuali carenze significative nel controllo interno identificate nel corso della revisione contabile.

Relazione su altre disposizioni di legge e regolamentari

Giudizio ai sensi dell'articolo 14, comma 2, lettera e), del DLgs 39/10

Gli amministratori di Amundi SGR SpA sono responsabili per la predisposizione della relazione degli amministratori del fondo "Amundi Primo Investimento" al 29 dicembre 2023, incluse la sua coerenza con la relazione di gestione e la sua conformità al Provvedimento.

Abbiamo svolto le procedure indicate nel principio di revisione (SA Italia) n. 720B al fine di esprimere un giudizio sulla coerenza della relazione degli amministratori con la relazione di gestione del fondo "Amundi Primo Investimento" al 29 dicembre 2023 e sulla conformità della stessa al Provvedimento, nonché di rilasciare una dichiarazione su eventuali errori significativi.

A nostro giudizio, la relazione degli amministratori è coerente con la relazione di gestione del fondo "Amundi Primo Investimento" al 29 dicembre 2023 ed è redatta in conformità al Provvedimento.

Con riferimento alla dichiarazione di cui all'articolo 14, comma 2, lettera e), del D.Lgs. 39/10, rilasciata sulla base delle conoscenze e della comprensione del Fondo e del relativo contesto acquisite nel corso dell'attività di revisione, non abbiamo nulla da riportare.

Milano, 19 aprile 2024

PricewaterhouseCoopers SpA



Lia Lucilla Turri
(Revisore legale)

RELAZIONE DELLA SOCIETA' DI REVISIONE INDIPENDENTE AI SENSI DEGLI ARTICOLI 14 e 19 BIS DEL DLGS 27 GENNAIO 2010, N° 39 E DELL'ARTICOLO 9 DEL DLGS 24 FEBBRAIO 1998, n° 58

FONDO COMUNE DI INVESTIMENTO MOBILIARE APERTO "AMUNDI VALORE ITALIA PIR"

RELAZIONE DI GESTIONE AL 29 DICEMBRE 2023

AMUNDI SGR SPA

Relazione della società di revisione indipendente

ai sensi degli articoli 14 e 19 bis del DLgs 27 gennaio 2010, n° 39 e dell'articolo 9 del DLgs 24 febbraio 1998, n°58

Ai partecipanti al Fondo Comune di Investimento Mobiliare Aperto "Amundi Valore Italia PIR"

Relazione sulla revisione contabile della relazione di gestione

Giudizio

Abbiamo svolto la revisione contabile della relazione di gestione del Fondo Comune di Investimento Mobiliare Aperto "Amundi Valore Italia PIR" (il "Fondo"), costituita dalla situazione patrimoniale al 29 dicembre 2023, dalla sezione reddituale per l'esercizio chiuso a tale data e dalla nota integrativa.

A nostro giudizio, la relazione di gestione fornisce una rappresentazione veritiera e corretta della situazione patrimoniale e finanziaria del Fondo al 29 dicembre 2023 e del risultato economico per l'esercizio chiuso a tale data in conformità al Provvedimento emanato dalla Banca d'Italia il 19 gennaio 2015 e successive modifiche (di seguito anche il "Provvedimento") che ne disciplina i criteri di redazione.

Elementi alla base del giudizio

Abbiamo svolto la revisione contabile in conformità ai principi di revisione internazionali (ISA Italia). Le nostre responsabilità ai sensi di tali principi sono ulteriormente descritte nella sezione "*Responsabilità della società di revisione per la revisione contabile della relazione di gestione*" della presente relazione. Siamo indipendenti rispetto al Fondo e alla società Amundi SGR SpA, Società di Gestione del Fondo, in conformità alle norme e ai principi in materia di etica e di indipendenza applicabili nell'ordinamento italiano alla revisione contabile del bilancio. Riteniamo di aver acquisito elementi probativi sufficienti e appropriati su cui basare il nostro giudizio.

Responsabilità degli amministratori e del collegio sindacale per la relazione di gestione

Gli amministratori della Società di Gestione del Fondo, sono responsabili per la redazione della relazione di gestione del Fondo che fornisca una rappresentazione veritiera e corretta in conformità al Provvedimento che ne disciplina i criteri di redazione e, nei termini previsti dalla legge, per quella parte del controllo interno dagli stessi ritenuta necessaria per consentire la redazione di una relazione

di gestione che non contenga errori significativi dovuti a frodi o a comportamenti o eventi non intenzionali.

Gli amministratori della Società di Gestione del Fondo sono responsabili per la valutazione della capacità del Fondo di continuare a operare come un'entità in funzionamento e, nella redazione della relazione di gestione, per l'appropriatezza dell'utilizzo del presupposto della continuità aziendale, nonché per una adeguata informativa in materia. Gli amministratori utilizzano il presupposto della continuità aziendale nella redazione della relazione di gestione a meno che abbiano valutato che sussistono le condizioni per la liquidazione del Fondo o per l'interruzione dell'attività o non abbiano alternative realistiche a tali scelte.

Il collegio sindacale della Società di Gestione del Fondo ha la responsabilità della vigilanza, nei termini previsti dalla legge, sul processo di predisposizione dell'informativa finanziaria del Fondo.

Responsabilità della società di revisione per la revisione contabile della relazione di gestione

I nostri obiettivi sono l'acquisizione di una ragionevole sicurezza che la relazione di gestione nel suo complesso non contenga errori significativi, dovuti a frodi o a comportamenti o eventi non intenzionali, e l'emissione di una relazione di revisione che includa il nostro giudizio. Per ragionevole sicurezza si intende un livello elevato di sicurezza che, tuttavia, non fornisce la garanzia che una revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia) individui sempre un errore significativo, qualora esistente. Gli errori possono derivare da frodi o da comportamenti o eventi non intenzionali e sono considerati significativi qualora ci si possa ragionevolmente attendere che essi, singolarmente o nel loro insieme, siano in grado di influenzare le decisioni economiche prese dagli utilizzatori sulla base della relazione di gestione.

Nell'ambito della revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia), abbiamo esercitato il giudizio professionale e abbiamo mantenuto lo scetticismo professionale per tutta la durata della revisione contabile. Inoltre:

- abbiamo identificato e valutato i rischi di errori significativi nella relazione di gestione, dovuti a frodi o a comportamenti o eventi non intenzionali; abbiamo definito e svolto procedure di revisione in risposta a tali rischi; abbiamo acquisito elementi probativi sufficienti e appropriati su cui basare il nostro giudizio. Il rischio di non individuare un errore significativo dovuto a frodi è più elevato rispetto al rischio di non individuare un errore significativo derivante da comportamenti o eventi non intenzionali, poiché la frode può implicare l'esistenza di collusioni, falsificazioni, omissioni intenzionali, rappresentazioni fuorvianti o forzature del controllo interno;
- abbiamo acquisito una comprensione del controllo interno rilevante ai fini della revisione contabile allo scopo di definire procedure di revisione appropriate nelle circostanze e non per esprimere un giudizio sull'efficacia del controllo interno del Fondo e della Società di Gestione del Fondo;

- abbiamo valutato l'appropriatezza dei criteri e delle modalità di valutazione adottati, nonché la ragionevolezza delle stime contabili effettuate dagli amministratori, inclusa la relativa informativa;
- siamo giunti ad una conclusione sull'appropriatezza dell'utilizzo da parte degli amministratori del presupposto della continuità aziendale e, in base agli elementi probativi acquisiti, sull'eventuale esistenza di un'incertezza significativa riguardo a eventi o circostanze che possono far sorgere dubbi significativi sulla capacità del Fondo di continuare a operare come una entità in funzionamento. In presenza di un'incertezza significativa, siamo tenuti a richiamare l'attenzione nella relazione di revisione sulla relativa informativa della relazione di gestione, ovvero, qualora tale informativa sia inadeguata, a riflettere tale circostanza nella formulazione del nostro giudizio. Le nostre conclusioni sono basate sugli elementi probativi acquisiti fino alla data della presente relazione. Tuttavia, eventi o circostanze successivi possono comportare il fatto che il Fondo cessi di operare come un'entità in funzionamento;
- abbiamo valutato la presentazione, la struttura e il contenuto della relazione di gestione nel suo complesso, inclusa l'informativa, e se la relazione di gestione rappresenti le operazioni e gli eventi sottostanti in modo da fornire una corretta rappresentazione.

Abbiamo comunicato ai responsabili delle attività di governance della Società di Gestione del Fondo, identificati a un livello appropriato come richiesto dai principi di revisione internazionali (ISA Italia), tra gli altri aspetti, la portata e la tempistica pianificate per la revisione contabile e i risultati significativi emersi, incluse le eventuali carenze significative nel controllo interno identificate nel corso della revisione contabile.

Relazione su altre disposizioni di legge e regolamentari

Giudizio ai sensi dell'articolo 14, comma 2, lettera e), del DLgs 39/10

Gli amministratori di Amundi SGR SpA sono responsabili per la predisposizione della relazione degli amministratori del fondo "Amundi Valore Italia PIR" al 29 dicembre 2023, incluse la sua coerenza con la relazione di gestione e la sua conformità al Provvedimento.

Abbiamo svolto le procedure indicate nel principio di revisione (SA Italia) n. 720B al fine di esprimere un giudizio sulla coerenza della relazione degli amministratori con la relazione di gestione del fondo "Amundi Valore Italia PIR" al 29 dicembre 2023 e sulla conformità della stessa al Provvedimento, nonché di rilasciare una dichiarazione su eventuali errori significativi.

A nostro giudizio, la relazione degli amministratori è coerente con la relazione di gestione del fondo "Amundi Valore Italia PIR" al 29 dicembre 2023 ed è redatta in conformità al Provvedimento.

Con riferimento alla dichiarazione di cui all'articolo 14, comma 2, lettera e), del D.Lgs. 39/10, rilasciata sulla base delle conoscenze e della comprensione del Fondo e del relativo contesto acquisite nel corso dell'attività di revisione, non abbiamo nulla da riportare.

Milano, 19 aprile 2024

PricewaterhouseCoopers SpA

Lia Lucilla Turri
(Revisore legale)

La seguente informativa SFDR non è assoggettata a revisione contabile da parte della società di revisione, PricewaterhouseCoopers S.p.A.

Informativa periodica per i prodotti finanziari di cui all'articolo 8, paragrafi 1, 2 e 2 bis, del regolamento (UE) 2019/2088 e all'articolo 6, primo comma, del regolamento (UE) 2020/852

Nome del prodotto: AMUNDI IMPEGNO ITALIA

Identificativo della persona giuridica: 529900LXP1DJMGIEOO27

Caratteristiche ambientali e/o sociali

Questo prodotto finanziario aveva un obiettivo di investimento sostenibile?

☐ **Sì**

☒ **No**

☐ Ha effettuato **investimenti sostenibili con un obiettivo ambientale: _____%**

- ☐ in attività economiche considerate ecosostenibili conformemente alla tassonomia dell'UE
- ☐ in attività economiche che non sono considerate ecosostenibili conformemente alla tassonomia dell'UE

☒ Ha **promosso caratteristiche ambientali/sociali (A/S)** e pur non avendo come obiettivo un investimento sostenibile, aveva una quota del (o) **64,07%** di investimenti sostenibili

- ☐ con un obiettivo ambientale in attività economiche considerate ecosostenibili conformemente alla tassonomia dell'UE
- ☒ con un obiettivo ambientale in attività economiche che non sono considerate ecosostenibili conformemente alla tassonomia dell'UE
- ☐ con un obiettivo sociale

☐ Ha effettuato **investimenti sostenibili con un obiettivo sociale: _____%**

☐ Ha promosso caratteristiche A/S, ma **non ha effettuato alcun investimento sostenibile**

Si intende per **investimento sostenibile** un investimento in un'attività economica che contribuisce a un obiettivo ambientale o sociale, purché tale investimento non arrechi un danno significativo a nessun obiettivo ambientale o sociale e l'impresa beneficiaria degli investimenti segua prassi di buona governance.

La **tassonomia dell'UE** è un sistema di classificazione istituito dal regolamento (UE) 2020/852, che stabilisce un elenco di attività economiche ecosostenibili. Tale regolamento non stabilisce un elenco di attività economiche socialmente sostenibili. Gli investimenti sostenibili con un obiettivo ambientale potrebbero essere allineati o no alla tassonomia.

In che misura sono state soddisfatte le caratteristiche ambientali e/o sociali promosse da questo prodotto finanziario?

Nel corso dell'esercizio, il prodotto ha costantemente promosso caratteristiche ambientali e/o sociali al fine di ottenere un punteggio ESG più elevato rispetto al punteggio ESG del suo universo di investimento rappresentato da **75% FTSE MIB + 25% FTSE ITALIA MID CAP**. Nel determinare il punteggio ESG dell'universo d'investimento, la performance ESG è stata costantemente valutata mettendo a confronto la performance media di un titolo con quella del settore di appartenenza del rispettivo emittente, in relazione a ciascuna delle tre dimensioni ambientale, sociale e di governance.

Gli **indicatori di sostenibilità** misurano in che modo sono rispettate le caratteristiche ambientali o sociali promosse del prodotto finanziario.

- ***Qual è stata la prestazione degli indicatori di sostenibilità?***

Amundi ha messo a punto un proprio processo di assegnazione dei rating ESG basato sull'approccio “best in class”.

I rating applicati a ciascun settore industriale mirano a valutare gli emittenti tenendo conto delle dinamiche specifiche del loro settore di appartenenza.

Per maggiori dettagli si rimanda alla Politica di investimento responsabile disponibile sul sito internet www.amundi.it.

L'indicatore di sostenibilità utilizzato è il punteggio ESG del Prodotto che viene misurato rispetto al punteggio ESG del parametro di riferimento.

Alla fine del periodo:

- la media ponderata del rating ESG del portafoglio è 0.907 (C).

- la media ponderata del rating ESG dell' universo di investimento è 0.86 (C).

Il rating ESG di Amundi utilizzato per determinare il punteggio ESG è un punteggio quantitativo ESG tradotto in sette gradi, che vanno da A (l'universo con i punteggi migliori) a G (il peggiore). Nella scala di Amundi ESG Rating, i titoli appartenenti alla lista di esclusione corrispondono a una G. Per gli emittenti societari, la performance ESG viene valutata a livello globale e a livello di criteri rilevanti, confrontandola con la performance media del proprio settore, attraverso la combinazione delle tre dimensioni ESG:

- Dimensione ambientale: esamina la capacità degli emittenti di controllare il proprio impatto ambientale diretto e indiretto, limitando il consumo di energia, riducendo le emissioni a effetto serra, combattendo l'esaurimento delle risorse e proteggendo la biodiversità.
- Dimensione sociale: misura il modo in cui un emittente opera su due concetti distinti: la strategia dell'emittente per lo sviluppo del capitale umano e il rispetto dei diritti umani in generale;
- Dimensione di governance: Valuta la capacità dell'emittente di garantire le basi per un efficace quadro di corporate governance e di generare valore nel lungo periodo.

La metodologia applicata da Amundi ESG utilizza 38 criteri generici (comuni a tutte le società, indipendentemente dalla loro attività) o specifici del settore, ponderati in base al settore e considerati in termini di impatto sulla reputazione, sull'efficienza operativa e sulla regolamentazione di un emittente. I rating ESG di Amundi possono essere espressi globalmente sulle tre dimensioni E, S e G o singolarmente su qualsiasi fattore ambientale o sociale.

- ***… e rispetto ai periodi precedenti?***

Alla fine del periodo precedente la media ponderata del rating ESG del portafoglio era C+ (0.887) e la media ponderata del rating ESG dell' universo di investimento era C+ (0.869)

- ***Quali erano gli obiettivi degli investimenti sostenibili che il prodotto finanziario in parte ha realizzato e in che modo l'investimento sostenibile ha contribuito a tali obiettivi?***

Gli obiettivi degli investimenti sostenibili erano quelli di indirizzare risorse verso imprese che operano sulla base di entrambi i seguenti criteri:

1) rispettare le migliori prassi ambientali e sociali;

2) astenersi dalla produzione di prodotti e servizi che arrecano danni all'ambiente e alla società.

Affinché si possa ritenere che la società beneficiaria di investimenti contribuisca ai predetti obiettivi, essa deve essere un "best performer" all'interno del proprio settore di attività con riguardo ad almeno uno dei fattori ambientali o sociali rilevanti.

La definizione di "best performer" si basa sull'approccio ESG proprietario di Amundi che mira a misurare i risultati ESG delle imprese beneficiarie di investimenti. Per essere considerata "best performer", un'impresa beneficiaria di investimenti deve essere valutata con un rating alto (cioè A, B o C, su una scala di 7 livelli che va da A a G) nell'ambito del proprio settore su almeno uno dei fattori ambientali o sociali considerati rilevanti. I fattori ambientali e sociali rilevanti sono identificati a livello di settore. L'identificazione dei fattori rilevanti si basa sul sistema di analisi ESG di Amundi, che combina dati non finanziari e analisi qualitative dei temi settoriali e di sostenibilità associati. I fattori identificati come rilevanti contribuiscono al calcolo del punteggio ESG complessivo in misura superiore al 10%. Per il settore energetico, ad esempio, i fattori rilevanti sono: emissioni ed energia, biodiversità e inquinamento, salute e sicurezza, comunità locali e diritti umani. Per un'informativa completa sui settori e i fattori si rimanda all'informativa fornita da Amundi ai sensi dell'art. 4 di SFDR disponibile sul sito www.amundi.it.

Al fine di contribuire ai predetti obiettivi, l'impresa beneficiaria di investimenti non deve essere esposta in misura significativa verso attività non compatibili con essi (quali, ad esempio, tabacco, armamenti, gioco d'azzardo, carbone, aviazione, produzione di carne, produzione di fertilizzanti e pesticidi, produzione di plastiche monouso).

La natura sostenibile di un investimento è valutata a livello di impresa emittente.

I **principali effetti negativi** sono gli effetti negativi più significativi delle decisioni di investimento sui fattori di sostenibilità relativi a problematiche ambientali, sociali e concernenti il personale, il rispetto dei diritti umani e le questioni relative alla lotta alla corruzione attiva e passiva.

- ***In che modo gli investimenti sostenibili che il prodotto finanziario in parte ha realizzato non hanno arrecato un danno significativo a nessun obiettivo di investimento sostenibile sotto il profilo ambientale o sociale?***

Per garantire che gli investimenti sostenibili non arrechino danni significativi ("DNSH"), Amundi utilizza due filtri:
Il primo filtro DNSH si basa sul monitoraggio degli indicatori obbligatori universali dei PAI di cui all'Allegato 1, Tabella 1 delle RTS, laddove siano disponibili dati solidi (ad esempio, l'intensità dei gas serra delle società partecipate) attraverso una combinazione di indicatori (ad esempio, l'intensità di carbonio) e di soglie o regole specifiche (ad esempio, che l'intensità di carbonio della società partecipata non appartenga all'ultimo decile del settore).

Amundi comunque considera gli indicatori di specifici PAI nell'ambito della propria politica di esclusione in quanto parte della Politica di Investimento Responsabile di Amundi. Queste esclusioni, che si applicano a monte delle verifiche sopra descritte, riguardano le armi controverse, le violazioni dei principi del Global Compact delle Nazioni Unite, il carbone e il tabacco.

Oltre agli specifici fattori di sostenibilità oggetto della prima verifica, Amundi ha previsto un secondo filtro, che non prende in considerazione i predetti indicatori obbligatori universali dei PAI, al fine di verificare che l'emittente non abbia prestazioni negative in termini di risultato complessivo sulle dimensioni ambientale e sociale, in confronto alle altre società del suo settore,

il che corrisponde un punteggio ambientale e sociale superiore o uguale a E in base al sistema di rating di Amundi.

Gli investimenti sostenibili in cui il prodotto ha investito durante il periodo hanno superato il test di cui sopra.

- ***In che modo si è tenuto conto degli indicatori degli effetti negativi sui fattori di sostenibilità?***

  Gli indicatori per gli effetti negativi sono stati presi in considerazione come dettagliato nel primo filtro DNSH di cui sopra:
  Il primo filtro DNSH si basa sul monitoraggio degli indicatori obbligatori universali dei PAI di cui all'Allegato 1, Tabella 1 delle RTS, laddove siano disponibili dati robusti, per il tramite della combinazione dei seguenti indicatori e delle seguenti specifiche soglie e regole:
  - avere un'intensità di CO2 che non rientra nell'ultimo decile in confronto alle altre società del settore di appartenenza (regola applicata solo con riguardo ai settori a più alta intensità),
  - avere una diversità di genere nel consiglio di amministrazione che non rientra nell'ultimo decile in confronto alle altre società del settore di appartenenza,
  - dare trasparenza di ogni controversia relativa alle condizioni di lavoro e diritti umani,
  - dare trasparenza di ogni controversia relativa alla biodiversità e inquinamento.

  Amundi comunque considera gli indicatori di specifici PAI nell'ambito della propria politica di esclusione in quanto parte della Politica di Investimento Responsabile di Amundi. Queste esclusioni, che si applicano a monte delle verifiche sopra descritte, riguardano le armi controverse, le violazioni dei principi del Global Compact delle Nazioni Unite, il carbone e il tabacco.

- ***Gli investimenti sostenibili erano allineati con le linee guida OCSE destinate alle imprese multinazionali e con i Principi guida delle Nazioni Unite su imprese e diritti umani? Descrizione particolareggiata:***

  Le Linee guida dell'OCSE per le imprese multinazionali e i Principi guida delle Nazioni Unite su imprese e diritti umani sono stati integrati nella metodologia di assegnazione del punteggio ESG di Amundi. Il sistema di elaborazione dei rating ESG di Amundi valuta gli emittenti utilizzando i dati disponibili forniti da data providers terzi. Ad esempio, il modello prevede un criterio dedicato denominato "Community Involvement & Human Rights" che si applica a tutti i settori in aggiunta ad altri criteri connessi ai diritti umani, tra cui supply chains socialmente responsabili, condizioni di lavoro e relazioni sindacali. Inoltre, monitoriamo su base almeno trimestrale questioni controverse quali quelle che riguardano la violazione dei diritti umani. Al manifestarsi di una controversia, gli analisti valutano la situazione ed attribuiscono alla controversia un punteggio (utilizzando la metodologia proprietaria di Amundi) e stabiliscono la migliore linea di condotta. I punteggi delle controversie sono aggiornati trimestralmente al fine di seguirne l'andamento e i risultati dei rimedi risolutori.

La tassonomia dell'UE stabilisce il principio "non arrecare un danno significativo", in base al quale gli investimenti allineati alla tassonomia non dovrebbero arrecare un danno significativo agli obiettivi della tassonomia dell'UE, ed è corredata di criteri specifici dell'Unione.

Il principio "non arrecare un danno significativo" si applica solo agli investimenti sottostanti il prodotto finanziario che tengono conto dei criteri dell'Unione per le

attività economiche ecosostenibili. Gli investimenti sottostanti la parte restante di questo prodotto finanziario non tengono conto dei criteri dell'Unione per le attività economiche ecosostenibili.

Nessun altro investimento sostenibile deve arrecare un danno significativo agli obiettivi ambientali o sociali.



In che modo questo prodotto finanziario ha preso in considerazione i principali effetti negativi sui fattori di sostenibilità?

Il Fondo ha preso in considerazione tutti gli indicatori obbligatori universali dei PAI di cui all'Allegato 1, Tabella 1 delle RTS applicabili alla strategia del Fondo attraverso una combinazione di politiche di esclusione (normative e settoriali), l'integrazione del rating ESG nei processi di investimento, il coinvolgimento proattivo nel dialogo con le aziende e le attività di voto:

- Esclusioni: Amundi ha definito regole per operare esclusioni di tipo normativo, settoriale e relative a specifiche attività, che coprono alcuni dei principali indicatori di sostenibilità elencati dal Regolamento (UE) 2019/2088.

- Integrazione dei fattori ESG: Amundi ha adottato standard minimi di integrazione ESG applicati di default a tutti i fondi aperti a gestione attiva (esclusione degli emittenti con rating G e miglior punteggio medio ponderato ESG superiore a quello del parametro di riferimento applicabile). Anche i 38 criteri utilizzati nell'approccio di Amundi alla valutazione ESG sono stati concepiti per tenere conto sia dei principali impatti sui fattori di sostenibilità sia della qualità delle azioni di mitigazione intraprese.

- Engagement: l'engagement è un processo che nel continuo mira ad influenzare le attività e i comportamenti delle società beneficiarie di investimenti. Lo scopo delle attività di engagement può essere ricompreso nelle seguenti due categorie: impegnare un emittente a migliorare le modalità di integrazione delle dimensioni ambientale e sociale, impegnare un emittente a migliorare i suoi impatti sulle questioni ambientali, sociali e legate ai diritti umani o altre questioni sulla sostenibilità che sono rilevanti per la società e l'economia globale.

- Voto: la politica di voto di Amundi risponde a un'analisi olistica di tutte le questioni che sul lungo termine potrebbero influenzare la creazione di valore, ivi inclusi gli aspetti ESG rilevanti. Per maggiori informazioni si rimanda alla Voting Policy di Amundi.

- Monitoraggio delle controversie: Amundi ha sviluppato un sistema di tracciamento delle controversie che si avvale della rilevazione sistematica delle controversie e del loro livello di gravità operata da tre data provider esterni. Questo approccio quantitativo è arricchito da un'approfondita valutazione delle controversie più gravi, condotta dagli analisti ESG, e dalla periodica revisione della loro evoluzione. Questo approccio si applica a tutti i fondi di Amundi.

Per ulteriori informazioni circa il modo in cui sono utilizzati gli indicatori obbligatori universali dei PAI si rimanda all'informativa fornita da Amundi ai sensi dell'art. 4 di SFDR disponibile sul sito www.amundi.it



Quali sono stati i principali investimenti di questo prodotto finanziario?

L'elenco comprende gli investimenti che hanno costituito **la quota**

Investimenti di maggiore entità	Settore	Sottosettore	Paese	% di attivi
ENEL SPA	Servizi	Utenze elettriche	Italia	9,69%
UNICREDIT SPA	Finanziari	Banche	Italia	7,28%

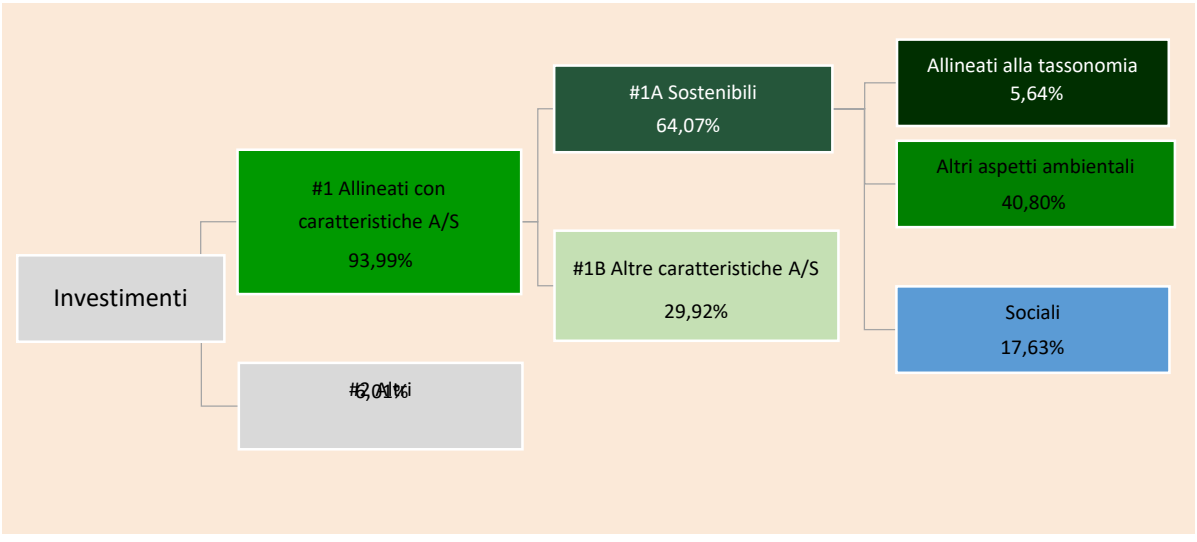
maggiore di investimenti del prodotto finanziario durante il periodo di riferimento, ossia: **dal 01/01/2023 al 31/12/2023**

INTESA SANPAOLO	Finanziari	Banche	Italia	5,78%
STMICROELECTRONICS/I	Nuove tecnologie	Semiconduttori e Infrastrutture	Olanda	5,27%
STELLANTIS MILAN	Beni ciclici	Automobili e Componentistica	Olanda	4,96%
AMPLIFON SPA	Farmaceutico	apparecchiature e servizi sanitari	Italia	3,43%
REPLY SPA	Nuove tecnologie	Software e Servizi Informatici	Italia	3,04%
ENI SPA	Energia	Petrolio, gas e combustibili di consumo	Italia	2,96%
FINECOBANK SPA	Finanziari	Banche	Italia	2,82%
PRYSMIAN SPA	Industriale	Beni Capitali	Italia	2,78%
MONCLER SPA	Beni ciclici	Beni di Consumo Durevoli	Italia	2,64%
CAREL INDUSTRIES SPA	Industriale	Beni Capitali	Italia	2,50%
FERRARI NV MILAN	Beni ciclici	Automobili e Componentistica	Olanda	2,31%
TENARIS SA	Energia	Attrezzature e servizi energetici	Lussemburgo	2,09%
SANLORENZO SPA/AMEGLIA	Beni ciclici	Beni di Consumo Durevoli	Italia	2,04%

Qual è stata la quota degli investimenti in materia di sostenibilità?

Qual è stata l'allocazione degli attivi?

L'**allocazione degli attivi** descrive la quota di investimenti in attivi specifici.



#1 Allineati con caratteristiche A/S comprende gli investimenti del prodotto finanziario utilizzati per rispettare le caratteristiche ambientali o sociali promosse dal prodotto finanziario.
#2 Altri comprende gli investimenti rimanenti del prodotto finanziario che non sono allineati con le caratteristiche ambientali o sociali, né sono considerati investimenti sostenibili.
La categoria **#1 Allineati con caratteristiche A/S** comprende:
- la sottocategoria **#1A Sostenibili** che contempla gli investimenti sostenibili dal punto di vista ambientale e sociale.
- la sottocategoria **#1B Altre caratteristiche A/S** che contempla gli investimenti allineati con le caratteristiche ambientali o sociali che non sono considerati investimenti sostenibili.

- ***In quali settori economici sono stati effettuati gli investimenti?***

Settore	***Sottosettore***	***% di attivi***
Finanziari	*Banche*	*17,89%*
Industriale	*Beni Capitali*	*12,35%*
Beni ciclici	*Automobili e Componentistica*	*10,33%*
Servizi	*Utenze elettriche*	*9,69%*
Beni ciclici	*Beni di Consumo Durevoli*	*8,22%*
Nuove tecnologie	*Semiconduttori e Infrastrutture*	*5,27%*
Farmaceutico	*apparecchiature e servizi sanitari*	*3,74%*
Nuove tecnologie	*Software e Servizi Informatici*	*3,19%*
Energia	*Petrolio, gas e combustibili di consumo*	*2,96%*
Servizi	*Servizi del gas*	*2,43%*
Servizi	*Multi-Utilità*	*2,17%*
Energia	*Attrezzature e servizi energetici*	*2,09%*
Finanziari	*Assicurazioni*	*1,96%*
Servizi	*Produttori indipendenti di energia elettrica e rinnovabili*	*1,65%*
Beni non ciclici	*Prodotti personali*	*1,48%*
Telecomunicazioni	*Telecomunicazioni*	*1,36%*
Finanziari	*Servizi Finanziari*	*1,36%*
Beni non ciclici	*Food, Beverage & Tobacco*	*1,21%*
Materiali	*Contenitori e imballaggi*	*1,15%*
Beni ciclici	*Consumer Discretionary Distribution & Retail*	*1,09%*
Beni non ciclici	*Consumer Staples Distribution & Retail*	*0,83%*
Industriale	*Trasporto*	*0,76%*
Farmaceutico	*Farmaceutico & Biotech*	*0,73%*
Materiali	*Prodotti chimici*	*0,56%*
Liquidità	*Liquidità*	*5,53%*

Le **attività allineate alla tassonomia** sono espresse in percentuale di:
- **fatturato** riflette il carattere ecologico attuale delle imprese beneficiarie degli investimenti;
- spese in conto capitale (CapEx) rivelano gli investimenti verdi effettuati dalle imprese beneficiarie degli investimenti, utili per la transizione verso un'economia verde;
- **spese operative (OpEx)** illustrano le attività operative verdi delle imprese beneficiarie degli investimenti.

In quale misura gli investimenti sostenibili con un obiettivo ambientale erano allineati alla tassonomia dell'UE[1]?

Il fondo promuove caratteristiche ambientali e sociali. Sebbene il fondo non si sia impegnato a effettuare investimenti in linea con la tassonomia dell'UE, durante il periodo di riferimento il fondo ha investito 5,64% in investimenti sostenibili in linea con la tassonomia dell'UE. Questi investimenti hanno contribuito agli obiettivi di mitigazione dei cambiamenti climatici della tassonomia dell'UE.

L'allineamento delle imprese beneficiarie degli investimenti agli obiettivi della tassonomia dell'UE sopra menzionati viene misurato utilizzando i dati sul fatturato (o sui ricavi) e/o sull'utilizzo dei proventi dei green bond.

La percentuale di allineamento degli investimenti del fondo riportata con la tassonomia dell'UE non è stata verificata dai revisori del fondo o da terze parti.

Il prodotto finanziario investe in attività connesse al gas fossile e/o all'energia nucleare che sono conformi alla tassonomia dell'UE[1]?

☐ Sì:

☐ Gas fossile ☐ Energia nucleare

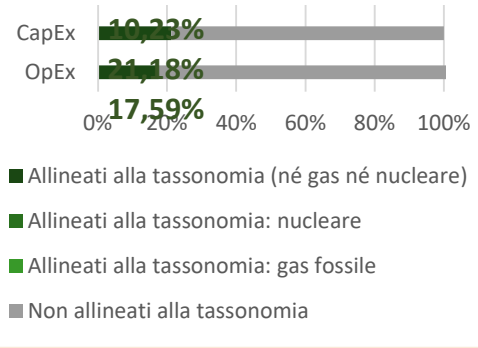
☒ No

Non esistevano dati attendibili riguardanti l'allineamento con la tassonomia UE del gas fossile e dell'energia nucleare disponibile nel periodo.

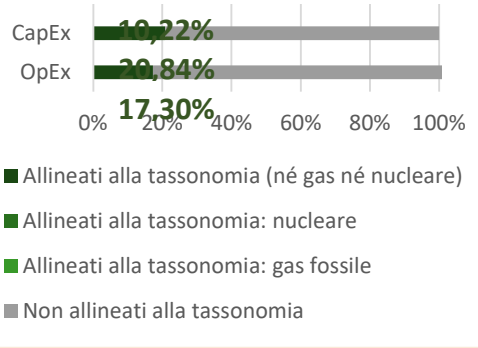
[1] Le attività connesse al gas fossile e/o all'energia nucleare sono conformi alla tassonomia dell'UE solo se contribuiscono all'azione di contenimento dei cambiamenti climatici («mitigazione dei cambiamenti climatici») e non arrecano un danno significativo a nessuno degli obiettivi della tassonomia dell'UE - cfr. nota esplicativa sul margine sinistro. I criteri completi riguardanti le attività economiche connesse al gas fossile e all'energia nucleare che sono conformi alla tassonomia dell'UE sono stabiliti nel regolamento delegato (UE) 2022/1214 della Commissione.

I due grafici che seguono mostrano in verde la percentuale di investimenti che erano allineati alla tassonomia dell'UE. Poiché non esiste una metodologia adeguata per determinare l'allineamento delle obbligazioni sovrane* alla tassonomia, il primo grafico mostra l'allineamento alla tassonomia in relazione a tutti gli investimenti del prodotto finanziario comprese le obbligazioni sovrane, mentre il secondo grafico mostra l'allineamento alla tassonomia solo in relazione agli investimenti del prodotto finanziario diversi dalle obbligazioni sovrane.

1. Allineamento degli investimenti alla tassonomia **comprese le obbligazioni sovrane***



2. Allineamento degli investimenti alla tassonomia **escluse le obbligazioni sovrane***



** Ai fini dei grafici di cui sopra, per "obbligazioni sovrane" si intendono tutte le esposizioni sovrane*

Le **attività abilitanti** consentono direttamente ad altre attività di apportare un contributo sostanziale a un obiettivo ambientale.

Le **attività di transizione** sono attività per le quali non sono ancora disponibili alternative a basse emissioni di carbonio e che presentano, tra l'altro, livelli di emissione di gas a effetto serra corrispondenti alla migliore prestazione.

- ***Qual era la quota degli investimenti effettuati in attività transitorie e abilitanti?***

Al 31/12/2023, utilizzando come indicatore i dati sul fatturato e/o sull'utilizzo dei proventi dei green bond, la quota di investimento del fondo in attività transitorie era pari al 0,00% e la quota di investimento in attività abilitanti era pari al 5,76%. La percentuale di allineamento degli investimenti del fondo riportata con la tassonomia dell'UE non è stata verificata dai revisori del fondo o da terze parti.

- ***Qual è l'esito del raffronto della percentuale di investimenti che erano allineati alla tassonomia dell'UE rispetto ai precedenti periodi di riferimento?***

Nel periodo precedente l'allineamento tassonomico non era stato riportato perché all'epoca non erano ancora disponibili dati attendibili riportati.

Qual era la quota di investimenti sostenibili con un obiettivo ambientale non allineati alla tassonomia dell'UE?

sono investimenti sostenibili con un obiettivo ambientale che **non tengono conto dei criteri** per le attività economiche ecosostenibili a norma del regolamento (UE) 2020/852.

Alla fine del periodo, la quota di investimenti sostenibili con obiettivo ambientale non allineati alla tassonomia era **40,80%**
Ciò è dovuto al fatto che alcuni emittenti sono considerati investimenti sostenibili ai sensi del Regolamento sull'informativa di sostenibilità dei servizi finanziari (SFDR) tuttavia parte delle attività che svolgono non sono allineate con gli standard della tassonomia dell'UE o non sono ancora disponibili dati su tali attività per eseguire una valutazione secondo la tassonomia dell'UE.



Qual era la quota di investimenti socialmente sostenibili?

Alla fine del periodo, la quota di investimenti socialmente sostenibili era 17,63%.



Quali investimenti erano compresi nella categoria "Altri", qual era il loro scopo ed esistevano garanzie minime di salvaguardia ambientale o sociale?

Nella voce "#2 Altri" sono inclusi liquidità e altri strumenti finalizzati alla gestione della liquidità e alla gestione dei rischi di portafoglio. Per le obbligazioni e le azioni prive di rating, sono in vigore salvaguardie ambientali e sociali minime attraverso lo screening delle controversie rispetto ai principi del Global Compact delle Nazioni Unite. Potrebbero essere inclusi anche titoli privi di rating ESG per i quali non erano disponibili i dati necessari a misurare il rispetto delle caratteristiche ambientali o sociali.



Quali azioni sono state adottate per soddisfare le caratteristiche ambientali e/o sociali durante il periodo di riferimento?

Gli indicatori di sostenibilità sono continuamente resi disponibili nel sistema di gestione di portafogli, consentendo ai gestori di valutare l'impatto delle loro decisioni di investimento.

Questi indicatori sono integrati nel quadro di controllo di Amundi, con responsabilità ripartite tra il primo livello di controlli effettuati dai team di investimento e il secondo livello di controlli effettuati dai team addetti all'analisi del rischio, che monitorano la conformità alle caratteristiche ambientali o sociali promosse dal fondo su base costante.

Inoltre, la Politica di investimento responsabile di Amundi definisce un approccio attivo al coinvolgimento che promuove il dialogo con le società beneficiarie degli investimenti, comprese quelle incluse nel portafoglio di questo prodotto. La nostra Relazione annuale sull'impegno, disponibile al sito https://about.amundi.com/esg-documentation, fornisce una rendicontazione dettagliata su tale impegno e sui rispettivi risultati



Qual è stata la prestazione di questo prodotto finanziario rispetto all'indice di riferimento?

Gli **indici di riferimento** sono indici atti a misurare se il prodotto finanziario rispetti le caratteristiche ambientali o sociali che promuove.

Questo prodotto non ha un indice di riferimento ESG

- ***In che modo l'indice di riferimento differisce da un indice generale di mercato?***

Questo prodotto non ha un indice di riferimento ESG

- ***Qual è stata la prestazione di questo prodotto finanziario in relazione agli indicatori di sostenibilità per determinare l'allineamento dell'indice di riferimento con le caratteristiche ambientali o sociali promosse?***

Questo prodotto non ha un indice di riferimento ESG

- ***Qual è stata la prestazione di questo prodotto finanziario rispetto all'indice di riferimento?***

Questo prodotto non ha un indice di riferimento ESG

- ***Qual è stata la prestazione di questo prodotto finanziario rispetto all'indice generale di mercato?***

Questo prodotto non ha un indice di riferimento ESG

La seguente informativa SFDR non è assoggettata a revisione contabile da parte della società di revisione, PricewaterhouseCoopers S.p.A.

Informativa periodica per i prodotti finanziari di cui all'articolo 8, paragrafi 1, 2 e 2 bis, del regolamento (UE) 2019/2088 e all'articolo 6, primo comma, del regolamento (UE) 2020/852

Nome del prodotto: AMUNDI OBBLIGAZIONARIO BREVE TERMINE

Identificativo della persona giuridica: 529900DT4NGJ6I181187

Si intende per **investimento sostenibile** un investimento in un'attività economica che contribuisce a un obiettivo ambientale o sociale, purché tale investimento non arrechi un danno significativo a nessun obiettivo ambientale o sociale e l'impresa beneficiaria degli investimenti segua prassi di buona governance.

La **tassonomia dell'UE** è un sistema di classificazione istituito dal regolamento (UE) 2020/852, che stabilisce un elenco di attività economiche ecosostenibili. Tale regolamento non

Caratteristiche ambientali e/o sociali

Questo prodotto finanziario aveva un obiettivo di investimento sostenibile?

- ☐ **Sì**
- ☒ **No**

☐ Ha effettuato **investimenti sostenibili con un obiettivo ambientale: _____%**

- ☐ in attività economiche considerate ecosostenibili conformemente alla tassonomia dell'UE
- ☐ in attività economiche che non sono considerate ecosostenibili conformemente alla tassonomia dell'UE

☒ Ha **promosso caratteristiche ambientali/sociali (A/S)** e pur non avendo come obiettivo un investimento sostenibile, aveva una quota del (19,81% _____ di investimenti sostenibili

- ☐ con un obiettivo ambientale in attività economiche considerate ecosostenibili conformemente alla tassonomia dell'UE
- ☐ con un obiettivo ambientale in attività economiche che non sono considerate ecosostenibili conformemente alla tassonomia dell'UE
- ☐ con un obiettivo sociale

☐ Ha effettuato **investimenti sostenibili con un obiettivo sociale: _____%**

☐ Ha promosso caratteristiche A/S, ma **non ha effettuato alcun investimento sostenibile**

stabilisce un elenco di attività economiche socialmente sostenibili. Gli investimenti sostenibili con un obiettivo ambientale potrebbero essere allineati o no alla tassonomia.



In che misura sono state soddisfatte le caratteristiche ambientali e/o sociali promosse da questo prodotto finanziario?

Nel corso dell'esercizio, il prodotto ha costantemente promosso caratteristiche ambientali e/o sociali al fine di ottenere un punteggio ESG più elevato rispetto al punteggio ESG del suo universo di investimento rappresentato da **ICE BOFA 0-1 YEAR US CORPORATE INDEX**. Nel determinare il punteggio ESG dell'universo d'investimento, la performance ESG è stata costantemente valutata mettendo a confronto la performance media di un titolo con quella del settore di appartenenza del rispettivo emittente, in relazione a ciascuna delle tre dimensioni ambientale, sociale e di governance.

Gli **indicatori di sostenibilità** misurano in che modo sono rispettate le caratteristiche ambientali o sociali promosse del prodotto finanziario.

Qual è stata la prestazione degli indicatori di sostenibilità?

Amundi ha messo a punto un proprio processo di assegnazione dei rating ESG basato sull'approccio “best in class”.

I rating applicati a ciascun settore industriale mirano a valutare gli emittenti tenendo conto delle dinamiche specifiche del loro settore di appartenenza.

Per maggiori dettagli si rimanda alla Politica di investimento responsabile disponibile sul sito internet www.amundi.it.

L'indicatore di sostenibilità utilizzato è il punteggio ESG del Prodotto che viene misurato rispetto al punteggio ESG del parametro di riferimento.

Alla fine del periodo:

- la media ponderata del rating ESG del portafoglio è 0.807 (C).

- la media ponderata del rating ESG dell' universo di investimento è 0 (D).

Il rating ESG di Amundi utilizzato per determinare il punteggio ESG è un punteggio quantitativo ESG tradotto in sette gradi, che vanno da A (l'universo con i punteggi migliori) a G (il peggiore). Nella scala di Amundi ESG Rating, i titoli appartenenti alla lista di esclusione corrispondono a una G. Per gli emittenti societari, la performance ESG viene valutata a livello globale e a livello di criteri rilevanti, confrontandola con la performance media del proprio settore, attraverso la combinazione delle tre dimensioni ESG:

- Dimensione ambientale: esamina la capacità degli emittenti di controllare il proprio impatto ambientale diretto e indiretto, limitando il consumo di energia, riducendo le emissioni a effetto serra, combattendo l'esaurimento delle risorse e proteggendo la biodiversità.
- Dimensione sociale: misura il modo in cui un emittente opera su due concetti distinti: la strategia dell'emittente per lo sviluppo del capitale umano e il rispetto dei diritti umani in

generale;

- Dimensione di governance: Valuta la capacità dell'emittente di garantire le basi per un efficace quadro di corporate governance e di generare valore nel lungo periodo.

La metodologia applicata da Amundi ESG utilizza 38 criteri generici (comuni a tutte le società, indipendentemente dalla loro attività) o specifici del settore, ponderati in base al settore e considerati in termini di impatto sulla reputazione, sull'efficienza operativa e sulla regolamentazione di un emittente. I rating ESG di Amundi possono essere espressi globalmente sulle tre dimensioni E, S e G o singolarmente su qualsiasi fattore ambientale o sociale.

- ***… e rispetto ai periodi precedenti?***

Alla fine del periodo precedente la media ponderata del rating ESG del portafoglio era C (0.792) e la media ponderata del rating ESG dell' universo di investimento era D+ (0)

- ***Quali erano gli obiettivi degli investimenti sostenibili che il prodotto finanziario in parte ha realizzato e in che modo l'investimento sostenibile ha contribuito a tali obiettivi?***

Gli obiettivi degli investimenti sostenibili erano quelli di indirizzare risorse verso imprese che operano sulla base di entrambi i seguenti criteri:

1) rispettare le migliori prassi ambientali e sociali;

2) astenersi dalla produzione di prodotti e servizi che arrecano danni all'ambiente e alla società.

Affinché si possa ritenere che la società beneficiaria di investimenti contribuisca ai predetti obiettivi, essa deve essere un "best performer" all'interno del proprio settore di attività con riguardo ad almeno uno dei fattori ambientali o sociali rilevanti.

La definizione di "best performer" si basa sull'approccio ESG proprietario di Amundi che mira a misurare i risultati ESG delle imprese beneficiarie di investimenti. Per essere considerata "best performer", un'impresa beneficiaria di investimenti deve essere valutata con un rating alto (cioè A, B o C, su una scala di 7 livelli che va da A a G) nell'ambito del proprio settore su almeno uno dei fattori ambientali o sociali considerati rilevanti. I fattori ambientali e sociali rilevanti sono identificati a livello di settore. L'identificazione dei fattori rilevanti si basa sul sistema di analisi ESG di Amundi, che combina dati non finanziari e analisi qualitative dei temi settoriali e di sostenibilità associati. I fattori identificati come rilevanti contribuiscono al calcolo del punteggio ESG complessivo in misura superiore al 10%. Per il settore energetico, ad esempio, i fattori rilevanti sono: emissioni ed energia, biodiversità e inquinamento, salute e sicurezza, comunità locali e diritti umani. Per un'informativa completa sui settori e i fattori si rimanda all'informativa fornita da Amundi ai sensi dell'art. 4 di SFDR disponibile sul sito www.amundi.it.

Al fine di contribuire ai predetti obiettivi, l'impresa beneficiaria di investimenti non deve essere esposta in misura significativa verso attività non compatibili con essi (quali, ad esempio, tabacco, armamenti, gioco d'azzardo, carbone, aviazione, produzione di carne, produzione di fertilizzanti e pesticidi, produzione di plastiche monouso).

La natura sostenibile di un investimento è valutata a livello di impresa emittente.

I **principali effetti negativi** sono gli effetti negativi più significativi delle decisioni di investimento sui fattori di

- ***In che modo gli investimenti sostenibili che il prodotto finanziario in parte ha realizzato non hanno arrecato un danno significativo a nessun obiettivo di investimento sostenibile sotto il profilo ambientale o sociale?***

Per garantire che gli investimenti sostenibili non arrechino danni significativi ("DNSH"), Amundi utilizza due filtri:

sostenibilità relativi a problematiche ambientali, sociali e concernenti il personale, il rispetto dei diritti umani e le questioni relative alla lotta alla corruzione attiva e passiva.

Il primo filtro DNSH si basa sul monitoraggio degli indicatori obbligatori universali dei PAI di cui all'Allegato 1, Tabella 1 delle RTS, laddove siano disponibili dati solidi (ad esempio, l'intensità dei gas serra delle società partecipate) attraverso una combinazione di indicatori (ad esempio, l'intensità di carbonio) e di soglie o regole specifiche (ad esempio, che l'intensità di carbonio della società partecipata non appartenga all'ultimo decile del settore).

Amundi comunque considera gli indicatori di specifici PAI nell'ambito della propria politica di esclusione in quanto parte della Politica di Investimento Responsabile di Amundi. Queste esclusioni, che si applicano a monte delle verifiche sopra descritte, riguardano le armi controverse, le violazioni dei principi del Global Compact delle Nazioni Unite, il carbone e il tabacco.

Oltre agli specifici fattori di sostenibilità oggetto della prima verifica, Amundi ha previsto un secondo filtro, che non prende in considerazione i predetti indicatori obbligatori universali dei PAI, al fine di verificare che l'emittente non abbia prestazioni negative in termini di risultato complessivo sulle dimensioni ambientale e sociale, in confronto alle altre società del suo settore, il che corrisponde un punteggio ambientale e sociale superiore o uguale a E in base al sistema di rating di Amundi.

Gli investimenti sostenibili in cui il prodotto ha investito durante il periodo hanno superato il test di cui sopra.

- ***In che modo si è tenuto conto degli indicatori degli effetti negativi sui fattori di sostenibilità?***

  Gli indicatori per gli effetti negativi sono stati presi in considerazione come dettagliato nel primo filtro DNSH di cui sopra:
  Il primo filtro DNSH si basa sul monitoraggio degli indicatori obbligatori universali dei PAI di cui all'Allegato 1, Tabella 1 delle RTS, laddove siano disponibili dati robusti, per il tramite della combinazione dei seguenti indicatori e delle seguenti specifiche soglie e regole:
  - avere un'intensità di CO2 che non rientra nell'ultimo decile in confronto alle altre società del settore di appartenenza (regola applicata solo con riguardo ai settori a più alta intensità),
  - avere una diversità di genere nel consiglio di amministrazione che non rientra nell'ultimo decile in confronto alle altre società del settore di appartenenza,
  - dare trasparenza di ogni controversia relativa alle condizioni di lavoro e diritti umani,
  - dare trasparenza di ogni controversia relativa alla biodiversità e inquinamento.

  Amundi comunque considera gli indicatori di specifici PAI nell'ambito della propria politica di esclusione in quanto parte della Politica di Investimento Responsabile di Amundi. Queste esclusioni, che si applicano a monte delle verifiche sopra descritte, riguardano le armi controverse, le violazioni dei principi del Global Compact delle Nazioni Unite, il carbone e il tabacco.

- ***Gli investimenti sostenibili erano allineati con le linee guida OCSE destinate alle imprese multinazionali e con i Principi guida delle Nazioni Unite su imprese e diritti umani? Descrizione particolareggiata:***

  Le Linee guida dell'OCSE per le imprese multinazionali e i Principi guida delle Nazioni Unite su imprese e diritti umani sono stati integrati nella metodologia di assegnazione del punteggio ESG di Amundi. Il sistema di elaborazione dei rating ESG di Amundi valuta gli emittenti utilizzando i dati disponibili forniti da data providers terzi. Ad esempio, il modello prevede un criterio dedicato denominato "Community Involvement & Human Rights" che si applica a tutti i settori in aggiunta ad altri criteri connessi ai diritti umani, tra cui supply chains socialmente responsabili, condizioni di lavoro e relazioni sindacali. Inoltre, monitoriamo su base almeno trimestrale questioni controverse quali quelle che

riguardano la violazione dei diritti umani. Al manifestarsi di una controversia, gli analisti valutano la situazione ed attribuiscono alla controversia un punteggio (utilizzando la metodologia proprietaria di Amundi) e stabiliscono la migliore linea di condotta. I punteggi delle controversie sono aggiornati trimestralmente al fine di seguirne l'andamento e i risultati dei rimedi risolutori.

La tassonomia dell'UE stabilisce il principio "non arrecare un danno significativo", in base al quale gli investimenti allineati alla tassonomia non dovrebbero arrecare un danno significativo agli obiettivi della tassonomia dell'UE, ed è corredata di criteri specifici dell'Unione.

Il principio "non arrecare un danno significativo" si applica solo agli investimenti sottostanti il prodotto finanziario che tengono conto dei criteri dell'Unione per le attività economiche ecosostenibili. Gli investimenti sottostanti la parte restante di questo prodotto finanziario non tengono conto dei criteri dell'Unione per le attività economiche ecosostenibili.

Nessun altro investimento sostenibile deve arrecare un danno significativo agli obiettivi ambientali o sociali.

In che modo questo prodotto finanziario ha preso in considerazione i principali effetti negativi sui fattori di sostenibilità?

Il Fondo ha preso in considerazione tutti gli indicatori obbligatori universali dei PAI di cui all'Allegato 1, Tabella 1 delle RTS applicabili alla strategia del Fondo attraverso una combinazione di politiche di esclusione (normative e settoriali), l'integrazione del rating ESG nei processi di investimento, il coinvolgimento proattivo nel dialogo con le aziende e le attività di voto:

- Esclusioni: Amundi ha definito regole per operare esclusioni di tipo normativo, settoriale e relative a specifiche attività, che coprono alcuni dei principali indicatori di sostenibilità elencati dal Regolamento (UE) 2019/2088.

- Integrazione dei fattori ESG: Amundi ha adottato standard minimi di integrazione ESG applicati di default a tutti i fondi aperti a gestione attiva (esclusione degli emittenti con rating G e miglior punteggio medio ponderato ESG superiore a quello del parametro di riferimento applicabile). Anche i 38 criteri utilizzati nell'approccio di Amundi alla valutazione ESG sono stati concepiti per tenere conto sia dei principali impatti sui fattori di sostenibilità sia della qualità delle azioni di mitigazione intraprese.

- Engagement: l'engagement è un processo che nel continuo mira ad influenzare le attività e i comportamenti delle società beneficiarie di investimenti. Lo scopo delle attività di engagement può essere ricompreso nelle seguenti due categorie: impegnare un emittente a migliorare le modalità di integrazione delle dimensioni ambientale e sociale, impegnare un emittente a migliorare i suoi impatti sulle questioni ambientali, sociali e legate ai diritti umani o altre questioni sulla sostenibilità che sono rilevanti per la società e l'economia globale.

- Voto: la politica di voto di Amundi risponde a un'analisi olistica di tutte le questioni che sul lungo termine potrebbero influenzare la creazione di valore, ivi inclusi gli aspetti ESG rilevanti. Per maggiori informazioni si rimanda alla Voting Policy di Amundi.

- Monitoraggio delle controversie: Amundi ha sviluppato un sistema di tracciamento delle controversie che si avvale della rilevazione sistematica delle controversie e del loro livello di gravità operata da tre data provider esterni. Questo approccio quantitativo è arricchito da

un’approfondita valutazione delle controversie più gravi, condotta dagli analisti ESG, e dalla periodica revisione della loro evoluzione. Questo approccio si applica a tutti i fondi di Amundi.

Per ulteriori informazioni circa il modo in cui sono utilizzati gli indicatori obbligatori universali dei PAI si rimanda all’informativa fornita da Amundi ai sensi dell’art. 4 di SFDR disponibile sul sito www.amundi.it



Quali sono stati i principali investimenti di questo prodotto finanziario?

L'elenco comprende gli investimenti che hanno costituito **la quota maggiore di investimenti** del prodotto finanziario durante il periodo di riferimento, ossia: **dal 01/01/2023 al 31/12/2023**

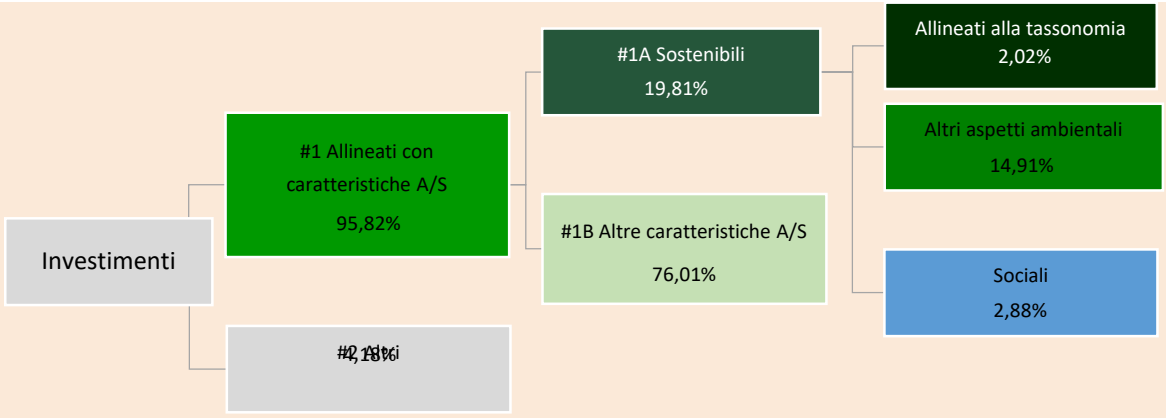
Investimenti di maggiore entità	Settore	Sottosettore	Paese	% di attivi
BTPS 3.4% 03/25 2Y	Governativi	Governativi	Italia	8,90%
BTPS 3.6% 09/25 2Y	Governativi	Governativi	Italia	6,35%
CCTS FRN 09/25 EU	Governativi	Governativi	Italia	5,98%
BTPS 2.5% 12/24	Governativi	Governativi	Italia	5,83%
BOTS 28/03/24 181D	Governativi	Governativi	Italia	5,81%
BTPS 5% 03/25	Governativi	Governativi	Italia	5,32%
BTPS 4% 11/30 7Y	Governativi	Governativi	Italia	5,07%
A-F ABS RET GL OPP BOND-H EUR	Finanziari	Fondi comuni di investimento	Lussemburgo	4,51%
BTPS 3.8% 08/28 5Y	Governativi	Governativi	Italia	3,85%
CCTS FRN 02/24	Governativi	Governativi	Italia	2,99%
CCTS FRN 04/26 EU	Governativi	Governativi	Italia	2,98%
AMCOSP 0.75% 04/28 EMTN	Corporate	Banche	Italia	2,27%
CDEP 1.5% 04/25	Corporate	Banche	Italia	2,17%
CDPRTI 5.875% 10/27	Corporate	Finanziari	Italia	1,99%
AIF SELECT INVESTMENT GRADE BD-QI3E	Finanziari	Fondi comuni di investimento	Irlanda	1,74%



Qual è stata la quota degli investimenti in materia di sostenibilità?

Qual è stata l'allocazione degli attivi?

L'**allocazione degli attivi** descrive la quota di investimenti in attivi specifici.



#1 Allineati con caratteristiche A/S comprende gli investimenti del prodotto finanziario utilizzati per rispettare le caratteristiche ambientali o sociali promosse dal prodotto finanziario.
#2 Altri comprende gli investimenti rimanenti del prodotto finanziario che non sono allineati con le caratteristiche ambientali o sociali, né sono considerati investimenti sostenibili.
La categoria **#1 Allineati con caratteristiche A/S** comprende:
- la sottocategoria **#1A Sostenibili** che contempla gli investimenti sostenibili dal punto di vista ambientale e sociale.
- la sottocategoria **#1B Altre caratteristiche A/S** che contempla gli investimenti allineati con le caratteristiche ambientali o sociali che non sono considerati investimenti sostenibili.

- ***In quali settori economici sono stati effettuati gli investimenti?***

Settore	***Sottosettore***	***% di attivi***
Governativi	*Governativi*	*54,77%*
Corporate	*Banche*	*23,08%*
Finanziari	*Fondi comuni di investimento*	*9,89%*
Corporate	*Trasporti*	*3,13%*
Corporate	*Finanziari*	*2,80%*
Corporate	*Beni voluttuari*	*2,44%*
Corporate	*Beni di prima necessita'*	*0,67%*
Forex	*Forex*	*0,01%*
Altro	*Altro*	*-0,48%*
Liquidità	*Liquidità*	*3,70%*

Le **attività allineate alla tassonomia** sono espresse in percentuale di:
- **fatturato** riflette il carattere ecologico attuale delle imprese beneficiarie degli investimenti;
- spese in conto capitale (CapEx) rivelano gli investimenti verdi effettuati dalle imprese beneficiarie degli investimenti, utili per la transizione verso un'economia verde;
- **spese operative (OpEx)** illustrano le attività operative verdi delle imprese beneficiarie degli investimenti.

In quale misura gli investimenti sostenibili con un obiettivo ambientale erano allineati alla tassonomia dell'UE[1]?

Il fondo promuove caratteristiche ambientali e sociali. Sebbene il fondo non si sia impegnato a effettuare investimenti in linea con la tassonomia dell'UE, durante il periodo di riferimento il fondo ha investito 2,02% in investimenti sostenibili in linea con la tassonomia dell'UE. Questi investimenti hanno contribuito agli obiettivi di mitigazione dei cambiamenti climatici della tassonomia dell'UE.

L'allineamento delle imprese beneficiarie degli investimenti agli obiettivi della tassonomia dell'UE sopra menzionati viene misurato utilizzando i dati sul fatturato (o sui ricavi) e/o sull'utilizzo dei proventi dei green bond.

La percentuale di allineamento degli investimenti del fondo riportata con la tassonomia dell'UE non è stata verificata dai revisori del fondo o da terze parti.

Il prodotto finanziario investe in attività connesse al gas fossile e/o all'energia nucleare che sono conformi alla tassonomia dell'UE[1]?

☐ Sì:

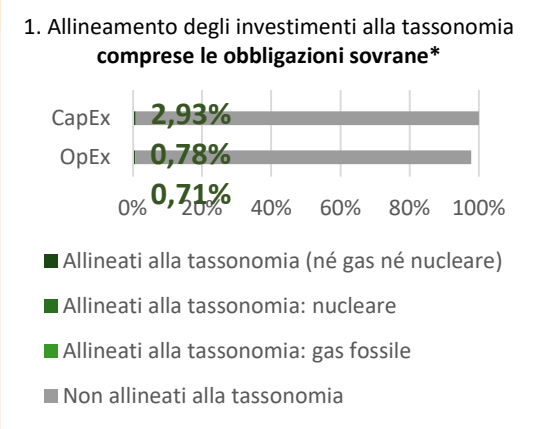
☐ Gas fossile ☐ Energia nucleare

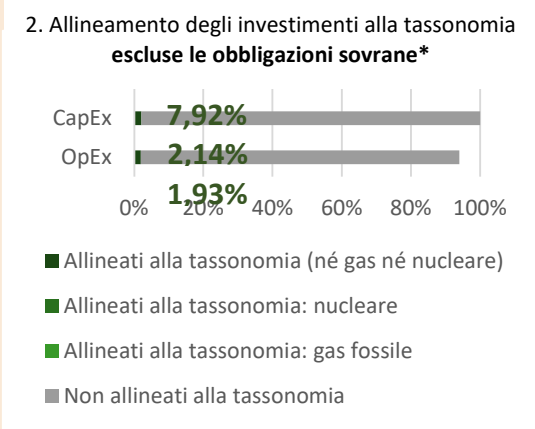
☒ No

Non esistevano dati attendibili riguardanti l'allineamento con la tassonomia UE del gas fossile e dell'energia nucleare disponibile nel periodo.

[1] Le attività connesse al gas fossile e/o all'energia nucleare sono conformi alla tassonomia dell'UE solo se contribuiscono all'azione di contenimento dei cambiamenti climatici («mitigazione dei cambiamenti climatici») e non arrecano un danno significativo a nessuno degli obiettivi della tassonomia dell'UE - cfr. nota esplicativa sul margine sinistro. I criteri completi riguardanti le attività economiche connesse al gas fossile e all'energia nucleare che sono conformi alla tassonomia dell'UE sono stabiliti nel regolamento delegato (UE) 2022/1214 della Commissione.

I due grafici che seguono mostrano in verde la percentuale di investimenti che erano allineati alla tassonomia dell'UE. Poiché non esiste una metodologia adeguata per determinare l'allineamento delle obbligazioni sovrane* alla tassonomia, il primo grafico mostra l'allineamento alla tassonomia in relazione a tutti gli investimenti del prodotto finanziario comprese le obbligazioni sovrane, mentre il secondo grafico mostra l'allineamento alla tassonomia solo in relazione agli investimenti del prodotto finanziario diversi dalle obbligazioni sovrane.





** Ai fini dei grafici di cui sopra, per "obbligazioni sovrane" si intendono tutte le esposizioni sovrane*

Le **attività abilitanti** consentono direttamente ad altre attività di apportare un contributo sostanziale a un obiettivo ambientale.

Le **attività di transizione** sono attività per le quali non sono ancora disponibili alternative a basse emissioni di carbonio e che presentano, tra l'altro, livelli di emissione di gas a effetto serra corrispondenti alla migliore prestazione.

- ***Qual era la quota degli investimenti effettuati in attività transitorie e abilitanti?***

Al 31/12/2023, utilizzando come indicatore i dati sul fatturato e/o sull'utilizzo dei proventi dei green bond, la quota di investimento del fondo in attività transitorie era pari al 0,00% e la quota di investimento in attività abilitanti era pari al 0,09%. La percentuale di allineamento degli investimenti del fondo riportata con la tassonomia dell'UE non è stata verificata dai revisori del fondo o da terze parti.

- ***Qual è l'esito del raffronto della percentuale di investimenti che erano allineati alla tassonomia dell'UE rispetto ai precedenti periodi di riferimento?***

Nel periodo precedente l'allineamento tassonomico non era stato riportato perché all'epoca non erano ancora disponibili dati attendibili riportati.

Qual era la quota di investimenti sostenibili con un obiettivo ambientale non allineati alla tassonomia dell'UE?

sono investimenti sostenibili con un obiettivo ambientale che **non tengono conto dei criteri** per le attività economiche ecosostenibili a norma del regolamento (UE) 2020/852.

Alla fine del periodo, la quota di investimenti sostenibili con obiettivo ambientale non allineati alla tassonomia era **14,91%**
Ciò è dovuto al fatto che alcuni emittenti sono considerati investimenti sostenibili ai sensi del Regolamento sull'informativa di sostenibilità dei servizi finanziari (SFDR) tuttavia parte delle attività che svolgono non sono allineate con gli standard della tassonomia dell'UE o non sono ancora disponibili dati su tali attività per eseguire una valutazione secondo la tassonomia dell'UE.



Qual era la quota di investimenti socialmente sostenibili?

Alla fine del periodo, la quota di investimenti socialmente sostenibili era 2,88%.



Quali investimenti erano compresi nella categoria "Altri", qual era il loro scopo ed esistevano garanzie minime di salvaguardia ambientale o sociale?

Nella voce "#2 Altri" sono inclusi liquidità e altri strumenti finalizzati alla gestione della liquidità e alla gestione dei rischi di portafoglio. Per le obbligazioni e le azioni prive di rating, sono in vigore salvaguardie ambientali e sociali minime attraverso lo screening delle controversie rispetto ai principi del Global Compact delle Nazioni Unite. Potrebbero essere inclusi anche titoli privi di rating ESG per i quali non erano disponibili i dati necessari a misurare il rispetto delle caratteristiche ambientali o sociali.



Quali azioni sono state adottate per soddisfare le caratteristiche ambientali e/o sociali durante il periodo di riferimento?

Gli indicatori di sostenibilità sono continuamente resi disponibili nel sistema di gestione di portafogli, consentendo ai gestori di valutare l'impatto delle loro decisioni di investimento.

Questi indicatori sono integrati nel quadro di controllo di Amundi, con responsabilità ripartite tra il primo livello di controlli effettuati dai team di investimento e il secondo livello di controlli effettuati dai team addetti all'analisi del rischio, che monitorano la conformità alle caratteristiche ambientali o sociali promosse dal fondo su base costante.

Inoltre, la Politica di investimento responsabile di Amundi definisce un approccio attivo al coinvolgimento che promuove il dialogo con le società beneficiarie degli investimenti, comprese quelle incluse nel portafoglio di questo prodotto. La nostra Relazione annuale sull'impegno, disponibile al sito https://about.amundi.com/esg-documentation, fornisce una rendicontazione dettagliata su tale impegno e sui rispettivi risultati



Qual è stata la prestazione di questo prodotto finanziario rispetto all'indice di riferimento?

Gli **indici di riferimento** sono indici atti a misurare se il prodotto finanziario rispetti le caratteristiche ambientali o sociali che promuove.

Questo prodotto non ha un indice di riferimento ESG

- ***In che modo l'indice di riferimento differisce da un indice generale di mercato?***

Questo prodotto non ha un indice di riferimento ESG

- ***Qual è stata la prestazione di questo prodotto finanziario in relazione agli indicatori di sostenibilità per determinare l'allineamento dell'indice di riferimento con le caratteristiche ambientali o sociali promosse?***

Questo prodotto non ha un indice di riferimento ESG

- ***Qual è stata la prestazione di questo prodotto finanziario rispetto all'indice di riferimento?***

Questo prodotto non ha un indice di riferimento ESG

- ***Qual è stata la prestazione di questo prodotto finanziario rispetto all'indice generale di mercato?***

Questo prodotto non ha un indice di riferimento ESG

La seguente informativa SFDR non è assoggettata a revisione contabile da parte della società di revisione, PricewaterhouseCoopers S.p.A.

Informativa periodica per i prodotti finanziari di cui all'articolo 8, paragrafi 1, 2 e 2 bis, del regolamento (UE) 2019/2088 e all'articolo 6, primo comma, del regolamento (UE) 2020/852

Nome del prodotto: AMUNDI PRIMO INVESTIMENTO

Identificativo della persona giuridica: 549300JYIC6DYO8MJT41

Si intende per **investimento sostenibile** un investimento in un'attività economica che contribuisce a un obiettivo ambientale o sociale, purché tale investimento non arrechi un danno significativo a nessun obiettivo ambientale o sociale e l'impresa beneficiaria degli investimenti segua prassi di buona governance.

La **tassonomia dell'UE** è un sistema di classificazione istituito dal regolamento (UE) 2020/852, che stabilisce un elenco di attività economiche ecosostenibili. Tale

Caratteristiche ambientali e/o sociali

Questo prodotto finanziario aveva un obiettivo di investimento sostenibile?

- [ ] **Sì**
- [X] **No**

- [ ] Ha effettuato **investimenti sostenibili con un obiettivo ambientale: _____%**
  - [ ] in attività economiche considerate ecosostenibili conformemente alla tassonomia dell'UE
  - [ ] in attività economiche che non sono considerate ecosostenibili conformemente alla tassonomia dell'UE
- [X] Ha **promosso caratteristiche ambientali/sociali (A/S)** e pur non avendo come obiettivo un investimento sostenibile, aveva una quota del 30,89% di investimenti sostenibili
  - [ ] con un obiettivo ambientale in attività economiche considerate ecosostenibili conformemente alla tassonomia dell'UE
  - [ ] con un obiettivo ambientale in attività economiche che non sono considerate ecosostenibili conformemente alla tassonomia dell'UE
  - [ ] con un obiettivo sociale

regolamento non stabilisce un elenco di attività economiche socialmente sostenibili. Gli investimenti sostenibili con un obiettivo ambientale potrebbero essere allineati o no alla tassonomia.

☐ Ha effettuato **investimenti sostenibili con un obiettivo sociale: _____%**

☐ Ha promosso caratteristiche A/S, ma **non ha effettuato alcun investimento sostenibile**



In che misura sono state soddisfatte le caratteristiche ambientali e/o sociali promosse da questo prodotto finanziario?

Nel corso dell'esercizio, il prodotto ha costantemente promosso caratteristiche ambientali e/o sociali al fine di ottenere un punteggio ESG più elevato rispetto al punteggio ESG del suo universo di investimento rappresentato da **ICE BOFA 0-1 YEAR US CORPORATE INDEX**. Nel determinare il punteggio ESG dell'universo d'investimento, la performance ESG è stata costantemente valutata mettendo a confronto la performance media di un titolo con quella del settore di appartenenza del rispettivo emittente, in relazione a ciascuna delle tre dimensioni ambientale, sociale e di governance.

Gli **indicatori di sostenibilità** misurano in che modo sono rispettate le caratteristiche ambientali o sociali promosse del prodotto finanziario.

Qual è stata la prestazione degli indicatori di sostenibilità?

Amundi ha messo a punto un proprio processo di assegnazione dei rating ESG basato sull'approccio “best in class”.

I rating applicati a ciascun settore industriale mirano a valutare gli emittenti tenendo conto delle dinamiche specifiche del loro settore di appartenenza.

Per maggiori dettagli si rimanda alla Politica di investimento responsabile disponibile sul sito internet www.amundi.it.

L'indicatore di sostenibilità utilizzato è il punteggio ESG del Prodotto che viene misurato rispetto al punteggio ESG del parametro di riferimento.

Alla fine del periodo:

- la media ponderata del rating ESG del portafoglio è 0.71 (C).

- la media ponderata del rating ESG dell' universo di investimento è 0 (D).

Il rating ESG di Amundi utilizzato per determinare il punteggio ESG è un punteggio quantitativo ESG tradotto in sette gradi, che vanno da A (l'universo con i punteggi migliori) a G (il peggiore). Nella scala di Amundi ESG Rating, i titoli appartenenti alla lista di esclusione corrispondono a una G. Per gli emittenti societari, la performance ESG viene valutata a livello globale e a livello di criteri rilevanti, confrontandola con la performance media del proprio settore, attraverso la combinazione delle tre dimensioni ESG:

- Dimensione ambientale: esamina la capacità degli emittenti di controllare il proprio impatto ambientale diretto e indiretto, limitando il consumo di energia, riducendo le emissioni a effetto serra, combattendo l'esaurimento delle risorse e proteggendo la biodiversità.
- Dimensione sociale: misura il modo in cui un emittente opera su due concetti distinti: la

strategia dell'emittente per lo sviluppo del capitale umano e il rispetto dei diritti umani in generale;

- Dimensione di governance: Valuta la capacità dell'emittente di garantire le basi per un efficace quadro di corporate governance e di generare valore nel lungo periodo.

La metodologia applicata da Amundi ESG utilizza 38 criteri generici (comuni a tutte le società, indipendentemente dalla loro attività) o specifici del settore, ponderati in base al settore e considerati in termini di impatto sulla reputazione, sull'efficienza operativa e sulla regolamentazione di un emittente. I rating ESG di Amundi possono essere espressi globalmente sulle tre dimensioni E, S e G o singolarmente su qualsiasi fattore ambientale o sociale.

- ***… e rispetto ai periodi precedenti?***

Alla fine del periodo precedente la media ponderata del rating ESG del portafoglio era C (0.644) e la media ponderata del rating ESG dell' universo di investimento era D+ (0)

- ***Quali erano gli obiettivi degli investimenti sostenibili che il prodotto finanziario in parte ha realizzato e in che modo l'investimento sostenibile ha contribuito a tali obiettivi?***

Gli obiettivi degli investimenti sostenibili erano quelli di indirizzare risorse verso imprese che operano sulla base di entrambi i seguenti criteri:

1) rispettare le migliori prassi ambientali e sociali;

2) astenersi dalla produzione di prodotti e servizi che arrecano danni all'ambiente e alla società.

Affinché si possa ritenere che la società beneficiaria di investimenti contribuisca ai predetti obiettivi, essa deve essere un "best performer" all'interno del proprio settore di attività con riguardo ad almeno uno dei fattori ambientali o sociali rilevanti.

La definizione di "best performer" si basa sull'approccio ESG proprietario di Amundi che mira a misurare i risultati ESG delle imprese beneficiarie di investimenti. Per essere considerata "best performer", un'impresa beneficiaria di investimenti deve essere valutata con un rating alto (cioè A, B o C, su una scala di 7 livelli che va da A a G) nell'ambito del proprio settore su almeno uno dei fattori ambientali o sociali considerati rilevanti. I fattori ambientali e sociali rilevanti sono identificati a livello di settore. L'identificazione dei fattori rilevanti si basa sul sistema di analisi ESG di Amundi, che combina dati non finanziari e analisi qualitative dei temi settoriali e di sostenibilità associati. I fattori identificati come rilevanti contribuiscono al calcolo del punteggio ESG complessivo in misura superiore al 10%. Per il settore energetico, ad esempio, i fattori rilevanti sono: emissioni ed energia, biodiversità e inquinamento, salute e sicurezza, comunità locali e diritti umani. Per un'informativa completa sui settori e i fattori si rimanda all'informativa fornita da Amundi ai sensi dell'art. 4 di SFDR disponibile sul sito www.amundi.it.

Al fine di contribuire ai predetti obiettivi, l'impresa beneficiaria di investimenti non deve essere esposta in misura significativa verso attività non compatibili con essi (quali, ad esempio, tabacco, armamenti, gioco d'azzardo, carbone, aviazione, produzione di carne, produzione di fertilizzanti e pesticidi, produzione di plastiche monouso).

La natura sostenibile di un investimento è valutata a livello di impresa emittente.

I **principali effetti negativi** sono gli effetti negativi più significativi delle decisioni di investimento sui

- ***In che modo gli investimenti sostenibili che il prodotto finanziario in parte ha realizzato non hanno arrecato un danno significativo a nessun obiettivo di investimento sostenibile sotto il profilo ambientale o sociale?***

fattori di sostenibilità relativi a problematiche ambientali, sociali e concernenti il personale, il rispetto dei diritti umani e le questioni relative alla lotta alla corruzione attiva e passiva.

Per garantire che gli investimenti sostenibili non arrechino danni significativi ("DNSH"), Amundi utilizza due filtri:

Il primo filtro DNSH si basa sul monitoraggio degli indicatori obbligatori universali dei PAI di cui all'Allegato 1, Tabella 1 delle RTS, laddove siano disponibili dati solidi (ad esempio, l'intensità dei gas serra delle società partecipate) attraverso una combinazione di indicatori (ad esempio, l'intensità di carbonio) e di soglie o regole specifiche (ad esempio, che l'intensità di carbonio della società partecipata non appartenga all'ultimo decile del settore).

Amundi comunque considera gli indicatori di specifici PAI nell'ambito della propria politica di esclusione in quanto parte della Politica di Investimento Responsabile di Amundi. Queste esclusioni, che si applicano a monte delle verifiche sopra descritte, riguardano le armi controverse, le violazioni dei principi del Global Compact delle Nazioni Unite, il carbone e il tabacco.

Oltre agli specifici fattori di sostenibilità oggetto della prima verifica, Amundi ha previsto un secondo filtro, che non prende in considerazione i predetti indicatori obbligatori universali dei PAI, al fine di verificare che l'emittente non abbia prestazioni negative in termini di risultato complessivo sulle dimensioni ambientale e sociale, in confronto alle altre società del suo settore, il che corrisponde un punteggio ambientale e sociale superiore o uguale a E in base al sistema di rating di Amundi.

Gli investimenti sostenibili in cui il prodotto ha investito durante il periodo hanno superato il test di cui sopra.

- ***In che modo si è tenuto conto degli indicatori degli effetti negativi sui fattori di sostenibilità?***

  Gli indicatori per gli effetti negativi sono stati presi in considerazione come dettagliato nel primo filtro DNSH di cui sopra:
  Il primo filtro DNSH si basa sul monitoraggio degli indicatori obbligatori universali dei PAI di cui all'Allegato 1, Tabella 1 delle RTS, laddove siano disponibili dati robusti, per il tramite della combinazione dei seguenti indicatori e delle seguenti specifiche soglie e regole:
  - avere un'intensità di CO2 che non rientra nell'ultimo decile in confronto alle altre società del settore di appartenenza (regola applicata solo con riguardo ai settori a più alta intensità),
  - avere una diversità di genere nel consiglio di amministrazione che non rientra nell'ultimo decile in confronto alle altre società del settore di appartenenza,
  - dare trasparenza di ogni controversia relativa alle condizioni di lavoro e diritti umani,
  - dare trasparenza di ogni controversia relativa alla biodiversità e inquinamento.

  Amundi comunque considera gli indicatori di specifici PAI nell'ambito della propria politica di esclusione in quanto parte della Politica di Investimento Responsabile di Amundi. Queste esclusioni, che si applicano a monte delle verifiche sopra descritte, riguardano le armi controverse, le violazioni dei principi del Global Compact delle Nazioni Unite, il carbone e il tabacco.

- ***Gli investimenti sostenibili erano allineati con le linee guida OCSE destinate alle imprese multinazionali e con i Principi guida delle Nazioni Unite su imprese e diritti umani? Descrizione particolareggiata:***

  Le Linee guida dell'OCSE per le imprese multinazionali e i Principi guida delle Nazioni Unite su imprese e diritti umani sono stati integrati nella metodologia di assegnazione del punteggio ESG di Amundi. Il sistema di elaborazione dei rating ESG di Amundi valuta gli emittenti utilizzando i dati disponibili forniti da data providers terzi. Ad esempio, il modello prevede un criterio dedicato denominato "Community Involvement & Human Rights" che si applica a tutti i settori in aggiunta ad altri criteri connessi ai diritti umani,

tra cui supply chains socialmente responsabili, condizioni di lavoro e relazioni sindacali. Inoltre, monitoriamo su base almeno trimestrale questioni controverse quali quelle che riguardano la violazione dei diritti umani. Al manifestarsi di una controversia, gli analisti valutano la situazione ed attribuiscono alla controversia un punteggio (utilizzando la metodologia proprietaria di Amundi) e stabiliscono la migliore linea di condotta. I punteggi delle controversie sono aggiornati trimestralmente al fine di seguirne l'andamento e i risultati dei rimedi risolutori.

La tassonomia dell'UE stabilisce il principio "non arrecare un danno significativo", in base al quale gli investimenti allineati alla tassonomia non dovrebbero arrecare un danno significativo agli obiettivi della tassonomia dell'UE, ed è corredata di criteri specifici dell'Unione.

Il principio "non arrecare un danno significativo" si applica solo agli investimenti sottostanti il prodotto finanziario che tengono conto dei criteri dell'Unione per le attività economiche ecosostenibili. Gli investimenti sottostanti la parte restante di questo prodotto finanziario non tengono conto dei criteri dell'Unione per le attività economiche ecosostenibili.

Nessun altro investimento sostenibile deve arrecare un danno significativo agli obiettivi ambientali o sociali.



In che modo questo prodotto finanziario ha preso in considerazione i principali effetti negativi sui fattori di sostenibilità?

Il Fondo ha preso in considerazione tutti gli indicatori obbligatori universali dei PAI di cui all'Allegato 1, Tabella 1 delle RTS applicabili alla strategia del Fondo attraverso una combinazione di politiche di esclusione (normative e settoriali), l'integrazione del rating ESG nei processi di investimento, il coinvolgimento proattivo nel dialogo con le aziende e le attività di voto:

- Esclusioni: Amundi ha definito regole per operare esclusioni di tipo normativo, settoriale e relative a specifiche attività, che coprono alcuni dei principali indicatori di sostenibilità elencati dal Regolamento (UE) 2019/2088.

- Integrazione dei fattori ESG: Amundi ha adottato standard minimi di integrazione ESG applicati di default a tutti i fondi aperti a gestione attiva (esclusione degli emittenti con rating G e miglior punteggio medio ponderato ESG superiore a quello del parametro di riferimento applicabile). Anche i 38 criteri utilizzati nell'approccio di Amundi alla valutazione ESG sono stati concepiti per tenere conto sia dei principali impatti sui fattori di sostenibilità sia della qualità delle azioni di mitigazione intraprese.

- Engagement: l'engagement è un processo che nel continuo mira ad influenzare le attività e i comportamenti delle società beneficiarie di investimenti. Lo scopo delle attività di engagement può essere ricompreso nelle seguenti due categorie: impegnare un emittente a migliorare le modalità di integrazione delle dimensioni ambientale e sociale, impegnare un emittente a migliorare i suoi impatti sulle questioni ambientali, sociali e legate ai diritti umani o altre questioni sulla sostenibilità che sono rilevanti per la società e l'economia globale.

- Voto: la politica di voto di Amundi risponde a un'analisi olistica di tutte le questioni che sul lungo termine potrebbero influenzare la creazione di valore, ivi inclusi gli aspetti ESG rilevanti. Per maggiori informazioni si rimanda alla Voting Policy di Amundi.

- Monitoraggio delle controversie: Amundi ha sviluppato un sistema di tracciamento delle controversie che si avvale della rilevazione sistematica delle controversie e del loro livello di gravità operata da tre data provider esterni. Questo approccio quantitativo è arricchito da

un’approfondita valutazione delle controversie più gravi, condotta dagli analisti ESG, e dalla periodica revisione della loro evoluzione. Questo approccio si applica a tutti i fondi di Amundi.

Per ulteriori informazioni circa il modo in cui sono utilizzati gli indicatori obbligatori universali dei PAI si rimanda all’informativa fornita da Amundi ai sensi dell’art. 4 di SFDR disponibile sul sito www.amundi.it



Quali sono stati i principali investimenti di questo prodotto finanziario?

L'elenco comprende gli investimenti che hanno costituito **la quota maggiore di investimenti** del prodotto finanziario durante il periodo di riferimento, ossia: **dal 01/01/2023 al 31/12/2023**

Investimenti di maggiore entità	Settore	Sottosettore	Paese	% di attivi
AIF - OPTIMISER - H	Finanziari	Fondi comuni di investimento	Lussemburgo	19,81%
A-F MULTI-STRATEGY GROWTH-H EUR(C)	Finanziari	Fondi comuni di investimento	Lussemburgo	13,97%
A.S.F. ABS RETURN M-STR CONTROL-H	Finanziari	Fondi comuni di investimento	Lussemburgo	9,25%
AMUNDI EURO LIQUIDITY RATED SRI M (C)	Finanziari	Fondi comuni di investimento	Francia	4,24%
BOTS 28/03/24 181D	Governativi	Governativi	Italia	3,13%
OBL 1.3% 10/27 G	Governativi	Governativi	Germania	3,10%
AMUNDI EURO LIQUIDITY SRI - M (C)	Finanziari	Fondi comuni di investimento	Francia	2,03%
OBL % 10/25 G	Governativi	Governativi	Germania	1,90%
AMUNDI EURO LIQ SHORT TERM SRI SRI - M (	Finanziari	Fondi comuni di investimento	Francia	1,81%
BOTS 12/04/24 364D	Governativi	Governativi	Italia	1,56%
BTPS % 04/24 3Y	Governativi	Governativi	Italia	1,56%
BTPS IT 1.6% 06/30 ICPI	Governativi	Governativi	Italia	0,94%
BTPS IT 0.65% 10/27	Governativi	Governativi	Italia	0,90%
BPSOIM 2.375% 04/24 EMTN	Corporate	Banche	Italia	0,40%
ATLIM 1.625% 02/25	Corporate	Trasporti	Italia	0,39%

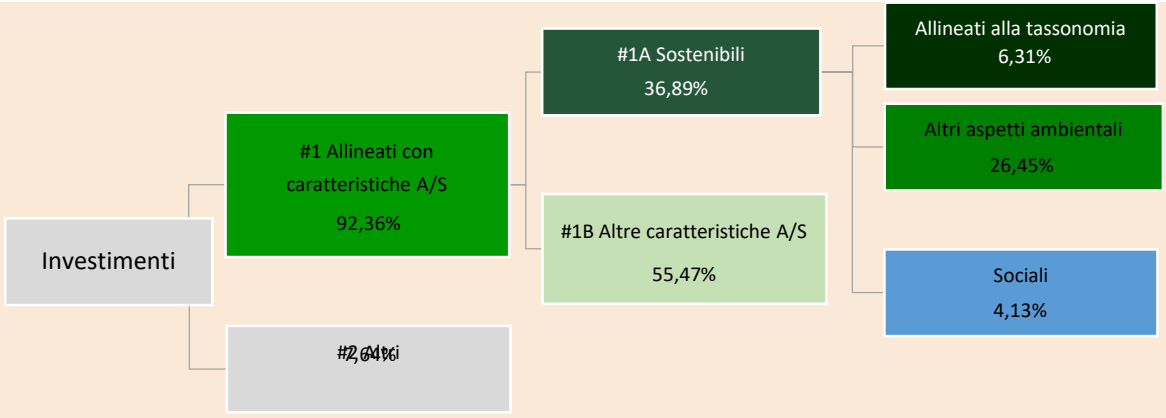


Qual è stata la quota degli investimenti in materia di sostenibilità?

Qual è stata l'allocazione degli attivi?

L'**allocazione degli attivi**

descrive la quota di investimenti in attivi specifici.



#1 Allineati con caratteristiche A/S comprende gli investimenti del prodotto finanziario utilizzati per rispettare le caratteristiche ambientali o sociali promosse dal prodotto finanziario.
#2 Altri comprende gli investimenti rimanenti del prodotto finanziario che non sono allineati con le caratteristiche ambientali o sociali, né sono considerati investimenti sostenibili.
La categoria **#1 Allineati con caratteristiche A/S** comprende:
- la sottocategoria **#1A Sostenibili** che contempla gli investimenti sostenibili dal punto di vista ambientale e sociale.
- la sottocategoria **#1B Altre caratteristiche A/S** che contempla gli investimenti allineati con le caratteristiche ambientali o sociali che non sono considerati investimenti sostenibili.

- ***In quali settori economici sono stati effettuati gli investimenti?***

Settore	***Sottosettore***	***% di attivi***
Finanziari	*Fondi comuni di investimento*	*51,10%*
Corporate	*Banche*	*13,14%*
Governativi	*Governativi*	*13,04%*
Corporate	*Beni voluttuari*	*3,15%*
Corporate	*Trasporti*	*2,53%*
Corporate	*Beni di prima necessita'*	*1,90%*
Corporate	*Finanziari*	*1,71%*
Corporate	*Beni capitali*	*1,29%*
Corporate	*Telecomunicazioni*	*1,25%*
Corporate	*Industria di base*	*1,21%*
Corporate	*Assicurazioni*	*1,20%*
Corporate	*Elettricità*	*0,79%*
Corporate	*Energia*	*0,25%*
Corporate	*Gas naturale*	*0,21%*
Corporate	*Finanziari*	*0,21%*
Corporate	*Industriale*	*0,21%*
Energia	*Petrolio, gas e combustibili di consumo*	*0,13%*
Garantiti	*Beni ipotecari*	*0,10%*
Govt. Connesso	*Governativi*	*0,10%*
Beni non ciclici	*Food, Beverage & Tobacco*	*0,08%*
Corporate	*Nuove tecnologie*	*0,07%*

Immobiliare	*Immobiliare*	*0,07%*
Forex	*Forex*	*-0,08%*
Altro	*Altro*	*-3,59%*
Liquidità	*Liquidità*	*9,96%*

Le **attività allineate alla tassonomia** sono espresse in percentuale di:
- **fatturato** riflette il carattere ecologico attuale delle imprese beneficiarie degli investimenti;
- spese in conto capitale (CapEx) rivelano gli investimenti verdi effettuati dalle imprese beneficiarie degli investimenti, utili per la transizione verso un'economia verde;
- **spese operative (OpEx)** illustrano le attività operative verdi delle imprese beneficiarie degli investimenti.

In quale misura gli investimenti sostenibili con un obiettivo ambientale erano allineati alla tassonomia dell'UE[1]?

Il fondo promuove caratteristiche ambientali e sociali. Sebbene il fondo non si sia impegnato a effettuare investimenti in linea con la tassonomia dell'UE, durante il periodo di riferimento il fondo ha investito 6,31% in investimenti sostenibili in linea con la tassonomia dell'UE. Questi investimenti hanno contribuito agli obiettivi di mitigazione dei cambiamenti climatici della tassonomia dell'UE.

L'allineamento delle imprese beneficiarie degli investimenti agli obiettivi della tassonomia dell'UE sopra menzionati viene misurato utilizzando i dati sul fatturato (o sui ricavi) e/o sull'utilizzo dei proventi dei green bond.

La percentuale di allineamento degli investimenti del fondo riportata con la tassonomia dell'UE non è stata verificata dai revisori del fondo o da terze parti.

Il prodotto finanziario investe in attività connesse al gas fossile e/o all'energia nucleare che sono conformi alla tassonomia dell'UE[1]?

☐ Sì:

☐ Gas fossile ☐ Energia nucleare

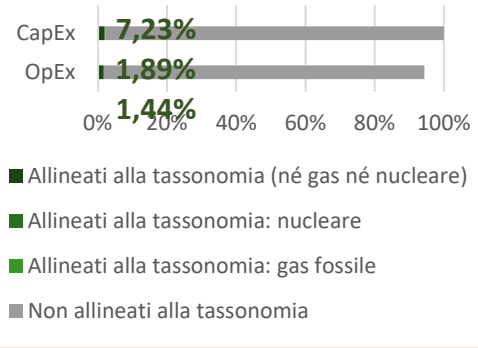
☒ No

Non esistevano dati attendibili riguardanti l'allineamento con la tassonomia UE del gas fossile e dell'energia nucleare disponibile nel periodo.

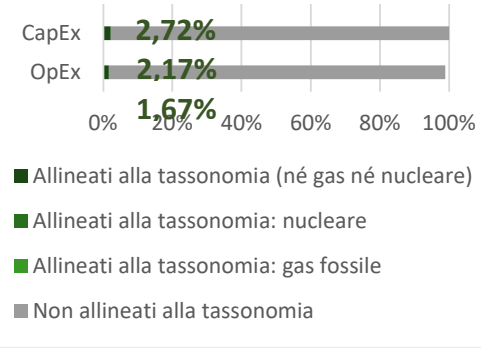
[1] Le attività connesse al gas fossile e/o all'energia nucleare sono conformi alla tassonomia dell'UE solo se contribuiscono all'azione di contenimento dei cambiamenti climatici («mitigazione dei cambiamenti climatici») e non arrecano un danno significativo a nessuno degli obiettivi della tassonomia dell'UE - cfr. nota esplicativa sul margine sinistro. I criteri completi riguardanti le attività economiche connesse al gas fossile e all'energia nucleare che sono conformi alla tassonomia dell'UE sono stabiliti nel regolamento delegato (UE) 2022/1214 della Commissione.

I due grafici che seguono mostrano in verde la percentuale di investimenti che erano allineati alla tassonomia dell'UE. Poiché non esiste una metodologia adeguata per determinare l'allineamento delle obbligazioni sovrane* alla tassonomia, il primo grafico mostra l'allineamento alla tassonomia in relazione a tutti gli investimenti del prodotto finanziario comprese le obbligazioni sovrane, mentre il secondo grafico mostra l'allineamento alla tassonomia solo in relazione agli investimenti del prodotto finanziario diversi dalle obbligazioni sovrane.

1. Allineamento degli investimenti alla tassonomia **comprese le obbligazioni sovrane***



2. Allineamento degli investimenti alla tassonomia **escluse le obbligazioni sovrane***



** Ai fini dei grafici di cui sopra, per "obbligazioni sovrane" si intendono tutte le esposizioni sovrane*

Le **attività abilitanti** consentono direttamente ad altre attività di apportare un contributo sostanziale a un obiettivo ambientale.

Le **attività di transizione** sono attività per le quali non sono ancora disponibili alternative a basse emissioni di carbonio e che presentano, tra l'altro, livelli di emissione di gas a effetto serra corrispondenti alla migliore prestazione.

- ***Qual era la quota degli investimenti effettuati in attività transitorie e abilitanti?***

Al 31/12/2023, utilizzando come indicatore i dati sul fatturato e/o sull'utilizzo dei proventi dei green bond, la quota di investimento del fondo in attività transitorie era pari al 0,03% e la quota di investimento in attività abilitanti era pari al 0,40%. La percentuale di allineamento degli investimenti del fondo riportata con la tassonomia dell'UE non è stata verificata dai revisori del fondo o da terze parti.

- ***Qual è l'esito del raffronto della percentuale di investimenti che erano allineati alla tassonomia dell'UE rispetto ai precedenti periodi di riferimento?***

Nel periodo precedente l'allineamento tassonomico non era stato riportato perché all'epoca non erano ancora disponibili dati attendibili riportati.

Qual era la quota di investimenti sostenibili con un obiettivo ambientale non allineati alla tassonomia dell'UE?

sono investimenti sostenibili con un obiettivo ambientale che **non tengono conto dei criteri** per le attività economiche ecosostenibili a norma del regolamento (UE) 2020/852.

Alla fine del periodo, la quota di investimenti sostenibili con obiettivo ambientale non allineati alla tassonomia era **26,45%**
Ciò è dovuto al fatto che alcuni emittenti sono considerati investimenti sostenibili ai sensi del Regolamento sull'informativa di sostenibilità dei servizi finanziari (SFDR) tuttavia parte delle attività che svolgono non sono allineate con gli standard della tassonomia dell'UE o non sono ancora disponibili dati su tali attività per eseguire una valutazione secondo la tassonomia dell'UE.



Qual era la quota di investimenti socialmente sostenibili?

Alla fine del periodo, la quota di investimenti socialmente sostenibili era 4,13%.



Quali investimenti erano compresi nella categoria "Altri", qual era il loro scopo ed esistevano garanzie minime di salvaguardia ambientale o sociale?

Nella voce "#2 Altri" sono inclusi liquidità e altri strumenti finalizzati alla gestione della liquidità e alla gestione dei rischi di portafoglio. Per le obbligazioni e le azioni prive di rating, sono in vigore salvaguardie ambientali e sociali minime attraverso lo screening delle controversie rispetto ai principi del Global Compact delle Nazioni Unite. Potrebbero essere inclusi anche titoli privi di rating ESG per i quali non erano disponibili i dati necessari a misurare il rispetto delle caratteristiche ambientali o sociali.



Quali azioni sono state adottate per soddisfare le caratteristiche ambientali e/o sociali durante il periodo di riferimento?

Gli indicatori di sostenibilità sono continuamente resi disponibili nel sistema di gestione di portafogli, consentendo ai gestori di valutare l'impatto delle loro decisioni di investimento.

Questi indicatori sono integrati nel quadro di controllo di Amundi, con responsabilità ripartite tra il primo livello di controlli effettuati dai team di investimento e il secondo livello di controlli effettuati dai team addetti all'analisi del rischio, che monitorano la conformità alle caratteristiche ambientali o sociali promosse dal fondo su base costante.

Inoltre, la Politica di investimento responsabile di Amundi definisce un approccio attivo al coinvolgimento che promuove il dialogo con le società beneficiarie degli investimenti, comprese quelle incluse nel portafoglio di questo prodotto. La nostra Relazione annuale sull'impegno, disponibile al sito https://about.amundi.com/esg-documentation, fornisce una rendicontazione dettagliata su tale impegno e sui rispettivi risultati



Qual è stata la prestazione di questo prodotto finanziario rispetto all'indice di riferimento?

Gli **indici di riferimento** sono indici atti a misurare se il prodotto finanziario rispetti le caratteristiche ambientali o sociali che promuove.

Questo prodotto non ha un indice di riferimento ESG

- ***In che modo l'indice di riferimento differisce da un indice generale di mercato?***

Questo prodotto non ha un indice di riferimento ESG

- ***Qual è stata la prestazione di questo prodotto finanziario in relazione agli indicatori di sostenibilità per determinare l'allineamento dell'indice di riferimento con le caratteristiche ambientali o sociali promosse?***

Questo prodotto non ha un indice di riferimento ESG

- ***Qual è stata la prestazione di questo prodotto finanziario rispetto all'indice di riferimento?***

Questo prodotto non ha un indice di riferimento ESG

- ***Qual è stata la prestazione di questo prodotto finanziario rispetto all'indice generale di mercato?***

Questo prodotto non ha un indice di riferimento ESG

La seguente informativa SFDR non è assoggettata a revisione contabile da parte della società di revisione, PricewaterhouseCoopers S.p.A.

Informativa periodica per i prodotti finanziari di cui all'articolo 8, paragrafi 1, 2 e 2 bis, del regolamento (UE) 2019/2088 e all'articolo 6, primo comma, del regolamento (UE) 2020/852

Nome del prodotto: AMUNDI VALORE ITALIA PIR

Identificativo della persona giuridica: 549300IMUV88H7EUCC35

Si intende per **investimento sostenibile** un investimento in un'attività economica che contribuisce a un obiettivo ambientale o sociale, purché tale investimento non arrechi un danno significativo a nessun obiettivo ambientale o sociale e l'impresa beneficiaria degli investimenti segua prassi di buona governance.

La **tassonomia dell'UE** è un sistema di classificazione istituito dal regolamento (UE) 2020/852, che stabilisce un elenco di attività economiche ecosostenibili. Tale regolamento non stabilisce un elenco

Caratteristiche ambientali e/o sociali

Questo prodotto finanziario aveva un obiettivo di investimento sostenibile?

- [ ] **Sì**
- [x] **No**

- [ ] Ha effettuato **investimenti sostenibili con un obiettivo ambientale: _____%**
  - [ ] in attività economiche considerate ecosostenibili conformemente alla tassonomia dell'UE
  - [ ] in attività economiche che non sono considerate ecosostenibili conformemente alla tassonomia dell'UE
- [x] Ha **promosso caratteristiche ambientali/sociali (A/S)** e pur non avendo come obiettivo un investimento sostenibile, aveva una quota del 16% di investimenti sostenibili
  - [ ] con un obiettivo ambientale in attività economiche considerate ecosostenibili conformemente alla tassonomia dell'UE
  - [ ] con un obiettivo ambientale in attività economiche che non sono considerate ecosostenibili conformemente alla tassonomia dell'UE
  - [ ] con un obiettivo sociale
- [ ] Ha effettuato **investimenti sostenibili con un obiettivo sociale: _____%**
- [ ] Ha promosso caratteristiche A/S, ma **non ha effettuato alcun investimento sostenibile**

di attività economiche socialmente sostenibili. Gli investimenti sostenibili con un obiettivo ambientale potrebbero essere allineati o no alla tassonomia.

In che misura sono state soddisfatte le caratteristiche ambientali e/o sociali promosse da questo prodotto finanziario?

Nel corso dell'esercizio, il prodotto ha costantemente promosso caratteristiche ambientali e/o sociali al fine di ottenere un punteggio ESG più elevato rispetto al punteggio ESG del suo universo di investimento rappresentato da **INDEX AMUNDI RATING D**. Nel determinare il punteggio ESG dell'universo d'investimento, la performance ESG è stata costantemente valutata mettendo a confronto la performance media di un titolo con quella del settore di appartenenza del rispettivo emittente, in relazione a ciascuna delle tre dimensioni ambientale, sociale e di governance.

Gli **indicatori di sostenibilità** misurano in che modo sono rispettate le caratteristiche ambientali o sociali promosse del prodotto finanziario.

Qual è stata la prestazione degli indicatori di sostenibilità?

Amundi ha messo a punto un proprio processo di assegnazione dei rating ESG basato sull'approccio “best in class”.

I rating applicati a ciascun settore industriale mirano a valutare gli emittenti tenendo conto delle dinamiche specifiche del loro settore di appartenenza.

Per maggiori dettagli si rimanda alla Politica di investimento responsabile disponibile sul sito internet www.amundi.it.

L'indicatore di sostenibilità utilizzato è il punteggio ESG del Prodotto che viene misurato rispetto al punteggio ESG del parametro di riferimento.

Alla fine del periodo:

- la media ponderata del rating ESG del portafoglio è 0.774 (C).

- la media ponderata del rating ESG dell' universo di investimento è 0 (D).

Il rating ESG di Amundi utilizzato per determinare il punteggio ESG è un punteggio quantitativo ESG tradotto in sette gradi, che vanno da A (l'universo con i punteggi migliori) a G (il peggiore). Nella scala di Amundi ESG Rating, i titoli appartenenti alla lista di esclusione corrispondono a una G. Per gli emittenti societari, la performance ESG viene valutata a livello globale e a livello di criteri rilevanti, confrontandola con la performance media del proprio settore, attraverso la combinazione delle tre dimensioni ESG:

- Dimensione ambientale: esamina la capacità degli emittenti di controllare il proprio impatto ambientale diretto e indiretto, limitando il consumo di energia, riducendo le emissioni a effetto serra, combattendo l'esaurimento delle risorse e proteggendo la biodiversità.
- Dimensione sociale: misura il modo in cui un emittente opera su due concetti distinti: la strategia dell'emittente per lo sviluppo del capitale umano e il rispetto dei diritti umani in generale;

- Dimensione di governance: Valuta la capacità dell'emittente di garantire le basi per un efficace quadro di corporate governance e di generare valore nel lungo periodo.

La metodologia applicata da Amundi ESG utilizza 38 criteri generici (comuni a tutte le società, indipendentemente dalla loro attività) o specifici del settore, ponderati in base al settore e considerati in termini di impatto sulla reputazione, sull'efficienza operativa e sulla regolamentazione di un emittente. I rating ESG di Amundi possono essere espressi globalmente sulle tre dimensioni E, S e G o singolarmente su qualsiasi fattore ambientale o sociale.

… e rispetto ai periodi precedenti?

Alla fine del periodo precedente la media ponderata del rating ESG del portafoglio era C (0.825) e la media ponderata del rating ESG dell' universo di investimento era D+ (0)

Quali erano gli obiettivi degli investimenti sostenibili che il prodotto finanziario in parte ha realizzato e in che modo l'investimento sostenibile ha contribuito a tali obiettivi?

Gli obiettivi degli investimenti sostenibili erano quelli di indirizzare risorse verso imprese che operano sulla base di entrambi i seguenti criteri:

1) rispettare le migliori prassi ambientali e sociali;

2) astenersi dalla produzione di prodotti e servizi che arrecano danni all'ambiente e alla società.

Affinché si possa ritenere che la società beneficiaria di investimenti contribuisca ai predetti obiettivi, essa deve essere un "best performer" all'interno del proprio settore di attività con riguardo ad almeno uno dei fattori ambientali o sociali rilevanti.

La definizione di "best performer" si basa sull'approccio ESG proprietario di Amundi che mira a misurare i risultati ESG delle imprese beneficiarie di investimenti. Per essere considerata "best performer", un'impresa beneficiaria di investimenti deve essere valutata con un rating alto (cioè A, B o C, su una scala di 7 livelli che va da A a G) nell'ambito del proprio settore su almeno uno dei fattori ambientali o sociali considerati rilevanti. I fattori ambientali e sociali rilevanti sono identificati a livello di settore. L'identificazione dei fattori rilevanti si basa sul sistema di analisi ESG di Amundi, che combina dati non finanziari e analisi qualitative dei temi settoriali e di sostenibilità associati. I fattori identificati come rilevanti contribuiscono al calcolo del punteggio ESG complessivo in misura superiore al 10%. Per il settore energetico, ad esempio, i fattori rilevanti sono: emissioni ed energia, biodiversità e inquinamento, salute e sicurezza, comunità locali e diritti umani. Per un'informativa completa sui settori e i fattori si rimanda all'informativa fornita da Amundi ai sensi dell'art. 4 di SFDR disponibile sul sito www.amundi.it.

Al fine di contribuire ai predetti obiettivi, l'impresa beneficiaria di investimenti non deve essere esposta in misura significativa verso attività non compatibili con essi (quali, ad esempio, tabacco, armamenti, gioco d'azzardo, carbone, aviazione, produzione di carne, produzione di fertilizzanti e pesticidi, produzione di plastiche monouso).

La natura sostenibile di un investimento è valutata a livello di impresa emittente.

I **principali effetti negativi** sono gli effetti negativi più significativi delle decisioni di investimento sui fattori di sostenibilità relativi

In che modo gli investimenti sostenibili che il prodotto finanziario in parte ha realizzato non hanno arrecato un danno significativo a nessun obiettivo di investimento sostenibile sotto il profilo ambientale o sociale?

Per garantire che gli investimenti sostenibili non arrechino danni significativi ("DNSH"), Amundi utilizza due filtri:

Il primo filtro DNSH si basa sul monitoraggio degli indicatori obbligatori universali dei PAI di cui all'Allegato 1, Tabella 1 delle RTS, laddove siano disponibili dati solidi (ad esempio, l'intensità dei

a problematiche ambientali, sociali e concernenti il personale, il rispetto dei diritti umani e le questioni relative alla lotta alla corruzione attiva e passiva.

gas serra delle società partecipate) attraverso una combinazione di indicatori (ad esempio, l'intensità di carbonio) e di soglie o regole specifiche (ad esempio, che l'intensità di carbonio della società partecipata non appartenga all'ultimo decile del settore).

Amundi comunque considera gli indicatori di specifici PAI nell'ambito della propria politica di esclusione in quanto parte della Politica di Investimento Responsabile di Amundi. Queste esclusioni, che si applicano a monte delle verifiche sopra descritte, riguardano le armi controverse, le violazioni dei principi del Global Compact delle Nazioni Unite, il carbone e il tabacco.

Oltre agli specifici fattori di sostenibilità oggetto della prima verifica, Amundi ha previsto un secondo filtro, che non prende in considerazione i predetti indicatori obbligatori universali dei PAI, al fine di verificare che l'emittente non abbia prestazioni negative in termini di risultato complessivo sulle dimensioni ambientale e sociale, in confronto alle altre società del suo settore, il che corrisponde un punteggio ambientale e sociale superiore o uguale a E in base al sistema di rating di Amundi.

Gli investimenti sostenibili in cui il prodotto ha investito durante il periodo hanno superato il test di cui sopra.

- ***In che modo si è tenuto conto degli indicatori degli effetti negativi sui fattori di sostenibilità?***

  Gli indicatori per gli effetti negativi sono stati presi in considerazione come dettagliato nel primo filtro DNSH di cui sopra:
  Il primo filtro DNSH si basa sul monitoraggio degli indicatori obbligatori universali dei PAI di cui all'Allegato 1, Tabella 1 delle RTS, laddove siano disponibili dati robusti, per il tramite della combinazione dei seguenti indicatori e delle seguenti specifiche soglie e regole:
  - avere un'intensità di CO2 che non rientra nell'ultimo decile in confronto alle altre società del settore di appartenenza (regola applicata solo con riguardo ai settori a più alta intensità),
  - avere una diversità di genere nel consiglio di amministrazione che non rientra nell'ultimo decile in confronto alle altre società del settore di appartenenza,
  - dare trasparenza di ogni controversia relativa alle condizioni di lavoro e diritti umani,
  - dare trasparenza di ogni controversia relativa alla biodiversità e inquinamento.

  Amundi comunque considera gli indicatori di specifici PAI nell'ambito della propria politica di esclusione in quanto parte della Politica di Investimento Responsabile di Amundi. Queste esclusioni, che si applicano a monte delle verifiche sopra descritte, riguardano le armi controverse, le violazioni dei principi del Global Compact delle Nazioni Unite, il carbone e il tabacco.

- ***Gli investimenti sostenibili erano allineati con le linee guida OCSE destinate alle imprese multinazionali e con i Principi guida delle Nazioni Unite su imprese e diritti umani? Descrizione particolareggiata:***

  Le Linee guida dell'OCSE per le imprese multinazionali e i Principi guida delle Nazioni Unite su imprese e diritti umani sono stati integrati nella metodologia di assegnazione del punteggio ESG di Amundi. Il sistema di elaborazione dei rating ESG di Amundi valuta gli emittenti utilizzando i dati disponibili forniti da data providers terzi. Ad esempio, il modello prevede un criterio dedicato denominato "Community Involvement & Human Rights" che si applica a tutti i settori in aggiunta ad altri criteri connessi ai diritti umani, tra cui supply chains socialmente responsabili, condizioni di lavoro e relazioni sindacali. Inoltre, monitoriamo su base almeno trimestrale questioni controverse quali quelle che riguardano la violazione dei diritti umani. Al manifestarsi di una controversia, gli analisti valutano la situazione ed attribuiscono alla controversia un punteggio (utilizzando la

metodologia proprietaria di Amundi) e stabiliscono la migliore linea di condotta. I punteggi delle controversie sono aggiornati trimestralmente al fine di seguirne l'andamento e i risultati dei rimedi risolutori.

La tassonomia dell'UE stabilisce il principio "non arrecare un danno significativo", in base al quale gli investimenti allineati alla tassonomia non dovrebbero arrecare un danno significativo agli obiettivi della tassonomia dell'UE, ed è corredata di criteri specifici dell'Unione.

Il principio "non arrecare un danno significativo" si applica solo agli investimenti sottostanti il prodotto finanziario che tengono conto dei criteri dell'Unione per le attività economiche ecosostenibili. Gli investimenti sottostanti la parte restante di questo prodotto finanziario non tengono conto dei criteri dell'Unione per le attività economiche ecosostenibili.

Nessun altro investimento sostenibile deve arrecare un danno significativo agli obiettivi ambientali o sociali.



In che modo questo prodotto finanziario ha preso in considerazione i principali effetti negativi sui fattori di sostenibilità?

Il Fondo ha preso in considerazione tutti gli indicatori obbligatori universali dei PAI di cui all'Allegato 1, Tabella 1 delle RTS applicabili alla strategia del Fondo attraverso una combinazione di politiche di esclusione (normative e settoriali), l'integrazione del rating ESG nei processi di investimento, il coinvolgimento proattivo nel dialogo con le aziende e le attività di voto:

- Esclusioni: Amundi ha definito regole per operare esclusioni di tipo normativo, settoriale e relative a specifiche attività, che coprono alcuni dei principali indicatori di sostenibilità elencati dal Regolamento (UE) 2019/2088.

- Integrazione dei fattori ESG: Amundi ha adottato standard minimi di integrazione ESG applicati di default a tutti i fondi aperti a gestione attiva (esclusione degli emittenti con rating G e miglior punteggio medio ponderato ESG superiore a quello del parametro di riferimento applicabile). Anche i 38 criteri utilizzati nell'approccio di Amundi alla valutazione ESG sono stati concepiti per tenere conto sia dei principali impatti sui fattori di sostenibilità sia della qualità delle azioni di mitigazione intraprese.

- Engagement: l'engagement è un processo che nel continuo mira ad influenzare le attività e i comportamenti delle società beneficiarie di investimenti. Lo scopo delle attività di engagement può essere ricompreso nelle seguenti due categorie: impegnare un emittente a migliorare le modalità di integrazione delle dimensioni ambientale e sociale, impegnare un emittente a migliorare i suoi impatti sulle questioni ambientali, sociali e legate ai diritti umani o altre questioni sulla sostenibilità che sono rilevanti per la società e l'economia globale.

- Voto: la politica di voto di Amundi risponde a un'analisi olistica di tutte le questioni che sul lungo termine potrebbero influenzare la creazione di valore, ivi inclusi gli aspetti ESG rilevanti. Per maggiori informazioni si rimanda alla Voting Policy di Amundi.

- Monitoraggio delle controversie: Amundi ha sviluppato un sistema di tracciamento delle controversie che si avvale della rilevazione sistematica delle controversie e del loro livello di gravità operata da tre data provider esterni. Questo approccio quantitativo è arricchito da un'approfondita valutazione delle controversie più gravi, condotta dagli analisti ESG, e dalla periodica revisione della loro evoluzione. Questo approccio si applica a tutti i fondi di Amundi.

Per ulteriori informazioni circa il modo in cui sono utilizzati gli indicatori obbligatori universali dei PAI si rimanda all'informativa fornita da Amundi ai sensi dell'art. 4 di SFDR disponibile sul sito www.amundi.it



Quali sono stati i principali investimenti di questo prodotto finanziario?

L'elenco comprende gli investimenti che hanno costituito **la quota maggiore di investimenti** del prodotto finanziario durante il periodo di riferimento, ossia: **dal 01/01/2023 al 31/12/2023**

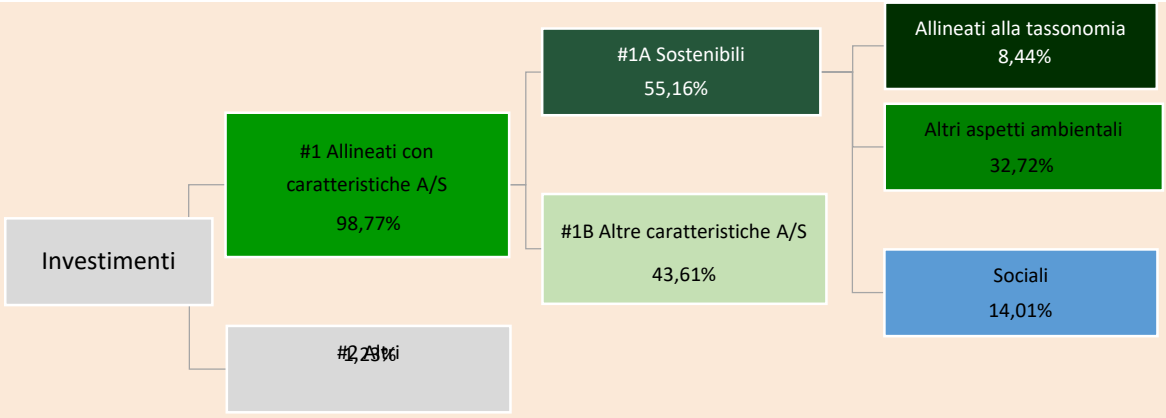
Investimenti di maggiore entità	Settore	Sottosettore	Paese	% di attivi
FIREIT 1.608% 10/27	Corporate	Gas naturale	Italia	4,35%
IGIM 1.625% 01/29	Corporate	Gas naturale	Italia	3,18%
ACEIM 1% 24/10/26	Corporate	Elettricità	Italia	2,72%
CDEP 1.875% 02/26 EMTN	Corporate	Banche	Italia	2,68%
FERROV 1.5% 27/06/25	Corporate	Trasporti	Italia	2,31%
UCGIM 2.125% 24/10/26	Corporate	Banche	Italia	2,25%
ISPIM 1.75% 03/28 EMTN	Corporate	Banche	Italia	2,18%
SRGIM 0.875% 10/26	Corporate	Gas naturale	Italia	2,17%
BTPS 4.2% 03/34 10Y	Governativi	Governativi	Italia	2,13%
TRNIM 1% 11/10/28	Corporate	Elettricità	Italia	2,11%
BTPS 6.50% 11/27	Governativi	Governativi	Italia	1,97%
TRNIM 1.375% 26/07/27	Corporate	Elettricità	Italia	1,91%
IREIM 0.875% 11/24	Corporate	Elettricità	Italia	1,91%
AEMSPA 1.75% 02/25	Corporate	Elettricità	Italia	1,86%
ENIIM 3.625% 01/29	Corporate	Energia	Italia	1,84%



Qual è stata la quota degli investimenti in materia di sostenibilità?

Qual è stata l'allocazione degli attivi?

L'**allocazione degli attivi** descrive la quota di investimenti in attivi specifici.



#1 Allineati con caratteristiche A/S comprende gli investimenti del prodotto finanziario utilizzati per rispettare le caratteristiche ambientali o sociali promosse dal prodotto finanziario.
#2 Altri comprende gli investimenti rimanenti del prodotto finanziario che non sono allineati con le caratteristiche ambientali o sociali, né sono considerati investimenti sostenibili.
La categoria **#1 Allineati con caratteristiche A/S** comprende:
- la sottocategoria **#1A Sostenibili** che contempla gli investimenti sostenibili dal punto di vista ambientale e sociale.
- la sottocategoria **#1B Altre caratteristiche A/S** che contempla gli investimenti allineati con le caratteristiche ambientali o sociali che non sono considerati investimenti sostenibili.

- ***In quali settori economici sono stati effettuati gli investimenti?***

Settore	***Sottosettore***	***% di attivi***
Corporate	*Elettricità*	*19,49%*
Corporate	*Banche*	*18,65%*
Corporate	*Gas naturale*	*11,54%*
Industriale	*Beni Capitali*	*6,26%*
Corporate	*Trasporti*	*5,42%*
Governativi	*Governativi*	*5,14%*
Corporate	*Energia*	*4,87%*
Beni ciclici	*Beni di Consumo Durevoli*	*4,75%*
Finanziari	*Fondi comuni di investimento*	*2,48%*
Garantiti	*Beni ipotecari*	*2,14%*
Corporate	*Assicurazioni*	*1,81%*
Farmaceutico	*apparecchiature e servizi sanitari*	*1,60%*
Corporate	*Beni capitali*	*1,43%*
Corporate	*Beni di prima necessita'*	*1,36%*
Materiali	*Prodotti chimici*	*1,20%*
Servizi	*Multi-Utilità*	*1,12%*
Beni non ciclici	*Prodotti personali*	*1,05%*
Servizi	*Utenze elettriche*	*1,02%*
Industriale	*Trasporto*	*1,01%*
Materiali	*Contenitori e imballaggi*	*0,98%*

Beni ciclici	*Consumer Discretionary Distribution & Retail*	*0,90%*
Telecomunicazioni	*Telecomunicazioni*	*0,88%*
Finanziari	*Banche*	*0,83%*
Energia	*Attrezzature e servizi energetici*	*0,79%*
Servizi	*Produttori indipendenti di energia elettrica e rinnovabili*	*0,78%*
Nuove tecnologie	*Software e Servizi Informatici*	*0,69%*
Finanziari	*Servizi Finanziari*	*0,39%*
Corporate	*Telecomunicazioni*	*0,17%*
Liquidità	*Liquidità*	*1,23%*

Le **attività allineate alla tassonomia** sono espresse in percentuale di:
- **fatturato** riflette il carattere ecologico attuale delle imprese beneficiarie degli investimenti;
- **spese in conto capitale (CapEx)** rivelano gli investimenti verdi effettuati dalle imprese beneficiarie degli investimenti, utili per la transizione verso un'economia verde;
- **spese operative (OpEx)** illustrano le attività operative verdi delle imprese beneficiarie degli investimenti.

In quale misura gli investimenti sostenibili con un obiettivo ambientale erano allineati alla tassonomia dell'UE[1]?

Il fondo promuove caratteristiche ambientali e sociali. Sebbene il fondo non si sia impegnato a effettuare investimenti in linea con la tassonomia dell'UE, durante il periodo di riferimento il fondo ha investito 8,44% in investimenti sostenibili in linea con la tassonomia dell'UE. Questi investimenti hanno contribuito agli obiettivi di mitigazione dei cambiamenti climatici della tassonomia dell'UE.

L'allineamento delle imprese beneficiarie degli investimenti agli obiettivi della tassonomia dell'UE sopra menzionati viene misurato utilizzando i dati sul fatturato (o sui ricavi) e/o sull'utilizzo dei proventi dei green bond.

La percentuale di allineamento degli investimenti del fondo riportata con la tassonomia dell'UE non è stata verificata dai revisori del fondo o da terze parti.

Il prodotto finanziario investe in attività connesse al gas fossile e/o all'energia nucleare che sono conformi alla tassonomia dell'UE[1]?

☐ Sì:

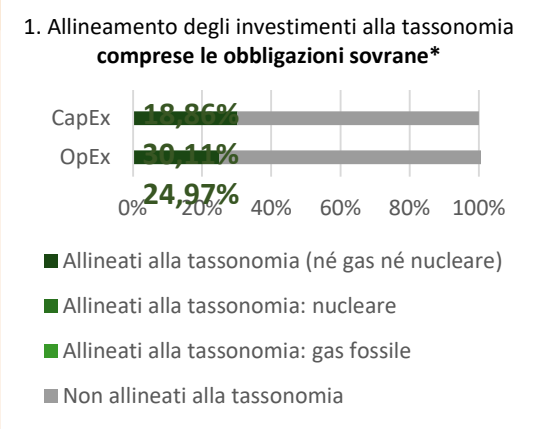
☐ Gas fossile ☐ Energia nucleare

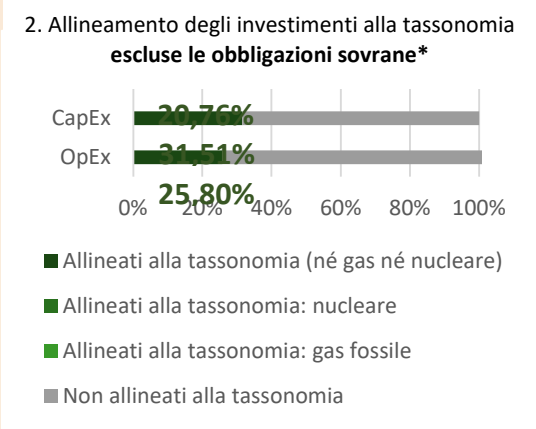
☒ No

Non esistevano dati attendibili riguardanti l'allineamento con la tassonomia UE del gas fossile e dell'energia nucleare disponibile nel periodo.

[1] Le attività connesse al gas fossile e/o all'energia nucleare sono conformi alla tassonomia dell'UE solo se contribuiscono all'azione di contenimento dei cambiamenti climatici («mitigazione dei cambiamenti climatici») e non arrecano un danno significativo a nessuno degli obiettivi della tassonomia dell'UE - cfr. nota esplicativa sul margine sinistro. I criteri completi riguardanti le attività economiche connesse al gas fossile e all'energia nucleare che sono conformi alla tassonomia dell'UE sono stabiliti nel regolamento delegato (UE) 2022/1214 della Commissione.

I due grafici che seguono mostrano in verde la percentuale di investimenti che erano allineati alla tassonomia dell'UE. Poiché non esiste una metodologia adeguata per determinare l'allineamento delle obbligazioni sovrane* alla tassonomia, il primo grafico mostra l'allineamento alla tassonomia in relazione a tutti gli investimenti del prodotto finanziario comprese le obbligazioni sovrane, mentre il secondo grafico mostra l'allineamento alla tassonomia solo in relazione agli investimenti del prodotto finanziario diversi dalle obbligazioni sovrane.





** Ai fini dei grafici di cui sopra, per "obbligazioni sovrane" si intendono tutte le esposizioni sovrane*

Le **attività abilitanti** consentono direttamente ad altre attività di apportare un contributo sostanziale a un obiettivo ambientale.

Le **attività di transizione** sono attività per le quali non sono ancora disponibili alternative a basse emissioni di carbonio e che presentano, tra l'altro, livelli di emissione di gas a effetto serra corrispondenti alla migliore prestazione.

- ***Qual era la quota degli investimenti effettuati in attività transitorie e abilitanti?***

Al 31/12/2023, utilizzando come indicatore i dati sul fatturato e/o sull'utilizzo dei proventi dei green bond, la quota di investimento del fondo in attività transitorie era pari al 0,00% e la quota di investimento in attività abilitanti era pari al 6,81%. La percentuale di allineamento degli investimenti del fondo riportata con la tassonomia dell'UE non è stata verificata dai revisori del fondo o da terze parti.

- ***Qual è l'esito del raffronto della percentuale di investimenti che erano allineati alla tassonomia dell'UE rispetto ai precedenti periodi di riferimento?***

Nel periodo precedente l'allineamento tassonomico non era stato riportato perché all'epoca non erano ancora disponibili dati attendibili riportati.

Qual era la quota di investimenti sostenibili con un obiettivo ambientale non allineati alla tassonomia dell'UE?

sono investimenti sostenibili con un obiettivo ambientale che **non tengono conto dei criteri** per le attività economiche ecosostenibili a norma del regolamento (UE) 2020/852.

Alla fine del periodo, la quota di investimenti sostenibili con obiettivo ambientale non allineati alla tassonomia era **32,72%**
Ciò è dovuto al fatto che alcuni emittenti sono considerati investimenti sostenibili ai sensi del Regolamento sull'informativa di sostenibilità dei servizi finanziari (SFDR) tuttavia parte delle attività che svolgono non sono allineate con gli standard della tassonomia dell'UE o non sono ancora disponibili dati su tali attività per eseguire una valutazione secondo la tassonomia dell'UE.



Qual era la quota di investimenti socialmente sostenibili?

Alla fine del periodo, la quota di investimenti socialmente sostenibili era 14,01%.



Quali investimenti erano compresi nella categoria "Altri", qual era il loro scopo ed esistevano garanzie minime di salvaguardia ambientale o sociale?

Nella voce "#2 Altri" sono inclusi liquidità e altri strumenti finalizzati alla gestione della liquidità e alla gestione dei rischi di portafoglio. Per le obbligazioni e le azioni prive di rating, sono in vigore salvaguardie ambientali e sociali minime attraverso lo screening delle controversie rispetto ai principi del Global Compact delle Nazioni Unite. Potrebbero essere inclusi anche titoli privi di rating ESG per i quali non erano disponibili i dati necessari a misurare il rispetto delle caratteristiche ambientali o sociali.



Quali azioni sono state adottate per soddisfare le caratteristiche ambientali e/o sociali durante il periodo di riferimento?

Gli indicatori di sostenibilità sono continuamente resi disponibili nel sistema di gestione di portafogli, consentendo ai gestori di valutare l'impatto delle loro decisioni di investimento.

Questi indicatori sono integrati nel quadro di controllo di Amundi, con responsabilità ripartite tra il primo livello di controlli effettuati dai team di investimento e il secondo livello di controlli effettuati dai team addetti all'analisi del rischio, che monitorano la conformità alle caratteristiche ambientali o sociali promosse dal fondo su base costante.

Inoltre, la Politica di investimento responsabile di Amundi definisce un approccio attivo al coinvolgimento che promuove il dialogo con le società beneficiarie degli investimenti, comprese quelle incluse nel portafoglio di questo prodotto. La nostra Relazione annuale sull'impegno, disponibile al sito https://about.amundi.com/esg-documentation, fornisce una rendicontazione dettagliata su tale impegno e sui rispettivi risultati



Qual è stata la prestazione di questo prodotto finanziario rispetto all'indice di riferimento?

Gli **indici di riferimento** sono indici atti a misurare se il prodotto finanziario rispetti le caratteristiche ambientali o sociali che promuove.

Questo prodotto non ha un indice di riferimento ESG

- ***In che modo l'indice di riferimento differisce da un indice generale di mercato?***

Questo prodotto non ha un indice di riferimento ESG

- ***Qual è stata la prestazione di questo prodotto finanziario in relazione agli indicatori di sostenibilità per determinare l'allineamento dell'indice di riferimento con le caratteristiche ambientali o sociali promosse?***

Questo prodotto non ha un indice di riferimento ESG

- ***Qual è stata la prestazione di questo prodotto finanziario rispetto all'indice di riferimento?***

Questo prodotto non ha un indice di riferimento ESG

- ***Qual è stata la prestazione di questo prodotto finanziario rispetto all'indice generale di mercato?***

Questo prodotto non ha un indice di riferimento ESG

Amundi SGR SpA
Capitale Sociale € 67.500.000 - Sede Sociale: via Cernaia 8/10 - 20121 Milano
Codice Fiscale, Partita Iva e numero di iscrizione al Registro delle Imprese di Milano 05816060965
Aderente al Fondo Nazionale di Garanzia e iscritta all'Albo delle SGR (n. 40 sez. Gestori di OICVM , n. 105 sez. Gestori di FIA e n.2 sez. Gestori di ELTIF)
Sito internet: www.amundi.it